



## New Mexico Transportation Electrification Plan (TEP) 2024-2026

### Programs and Rate Options

#### Residential Programs:

*EV Smart Rewards NM Program: A rewards program that allows customers to earn off-bill incentives for authorizing EPE to schedule charging through customer-enrolled Electric Vehicle (EV) or EV charging station, with a one-time enrollment incentive of \$125, an annual incentive of \$50, and potential additional rewards of up to \$5 per month for customers participating in low carbon or other demand response events. Customers can opt out of a Company-scheduled charging session at any time.*

*Residential Smart Charging Program\*: A rebate towards the purchase of a qualifying smart Level 2 charging station of up to \$500 for standard residential customers or up to \$600 for Low Income (LI) customers.*

*Home Wiring Program\*: A rebate for installation costs of a new 240V outlet dedicated to EV home charging of up to \$1,300 for standard residential customers, or up to \$1,800 for LI customers. If a panel upgrade is required, EPE will provide an additional rebate of up to \$2,500.*

*On-the-hood Electric Vehicle Rebate Program\*: A rebate of \$4,000 on the purchase of a qualifying electric vehicle (with an MSRP below \$55,000), offered only to low-income customers.*

*Electric Bicycle Rebate Program: A rebate towards a purchase of qualifying electric bicycles and tricycles to help offset 50% of the purchase costs up to \$900 for standard residential customers, or to help offset 70% of the purchase costs up to \$1,300 for LI customers.*

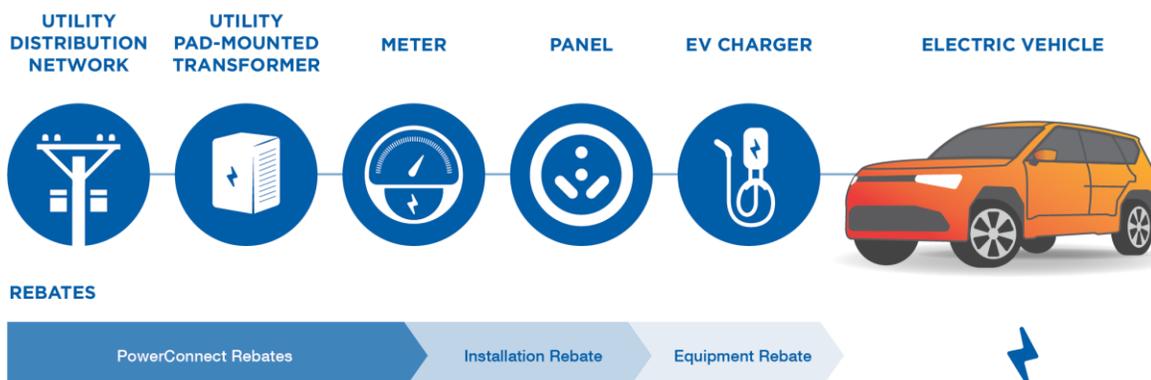
#### Residential EV Rate Options:

*Whole House EV Rate Rider Incentive Credit available for Rate No. 01: This rider provides an incentive, in the form of a credit, for energy usage during the super off-peak (from midnight to 8 a.m.). This rate rider does not require the installation of a second meter.*

*Experimental Electric Vehicle Charging Rate (No. 42): Available to residential customers that have a separate meter for EV charging.*

*\*Customers that receive rebates from EPE are required to participate in EV Smart Rewards NM Program or Whole House EV Rate Rider Incentive credit.*

## Commercial Programs:



Turnkey Solution (priority given to multi-unit dwellings, fleets and public charging in underserved communities)



*Take-Charge NM Program: A turn-key solution for EV infrastructure on both utility and customer sides of the meter, with no upfront cost to commercial customers. Customers will own EV charging equipment after the installation is complete and be responsible for payment of the electric bill and other operation and maintenance expenses. Priority will be given to charging stations for multi-unit dwellings, EV fleets, and public charging stations located in underserved communities.*

*PowerConnect NM Program: A rebate program for commercial customers installing qualifying EV charging infrastructure to help reduce upfront costs of upgrades or improvements on EPE's distribution system up to the utility meter. For Workplace, Public and Public-DCFC projects, the rebate amounts are designed to cover 50% of upgrade costs or improvements to EPE's distribution system up to the utility meter and 70% of the costs for projects located in underserved communities. For schools, public transit, fleets and multi-unit Dwelling Projects the rebates may cover 100% of the project costs. The rebates under this program are subject to the maximum rebate amounts listed below.*

	Standard Customer Max Rebate Amount (per site)	Underserved Community Max Rebate Amount (per site) <sup>1</sup>
<b>Workplace</b>	Up to \$20,000	Up to \$30,000
<b>Public</b>	Up to \$20,000	Up to \$30,000
<b>Public-DCFC</b>	Up to \$150,000	Up to \$200,000
<b>Fleet</b>	Up to \$150,000	
<b>Multi-Unit Dwelling</b>	Up to \$30,000	

*EV Charging Equipment Rebate Program: A rebate program for commercial customers installing qualifying EV charging equipment. The rebate amounts are designed to cover 50% of EV charging equipment costs or 70% of EV charging equipment costs for commercial entities located in underserved communities, subject to the maximum rebate amounts listed below.*

<sup>1</sup> Underserved communities are defined as an area in the state, including a county, municipality or neighborhood, or subject of such area where the median income of the area is low-income and will be determined using EPA's Environmental Justice Screening and Mapping Tool <https://ejscreen.epa.gov/mapper/>.

Charging Equipment	Output (kW)	Max Rebate Amount per Charging Equipment	Max rebate amount per Charging Equipment in Underserved Communities <sup>1</sup>
240V Outlet	1.4 to 4	Up to \$200	Up to \$280
AC-1 charging stations	6.2 to 19.9	Up to \$6,000	Up to \$8,400
AC-2 charging stations	20 and above	Up to \$6,500	Up to \$9,100
DC-1 charging stations	20 to 99.9	Up to \$33,000	Up to \$46,000
DC-2 charging stations	100 and above	Up to \$74,000	Up to \$104,000

*EV Charging Installation Rebate Program: A rebate program for installation costs of qualifying EV charging equipment offered to commercial customers. The rebate amounts are designed to cover 50% of installation costs for qualifying networked charging stations, or a 70% of installation costs for qualifying EV charging stations in underserved communities, subject to the maximum rebate amounts listed below.*

Charging Equipment	Max Rebate Amount per site	Max rebate amount per site in Underserved Communities <sup>1</sup>
240V Outlet	Up to \$1,500	Up to \$2,100
AC charging stations	Up to \$7,500	Up to \$10,500
AC/DC fast charging stations	Up to \$53,100	Up to \$74,380

### **New Construction Programs:**

*EV-Ready Homes Program: A rebate program for home builders and developers to construct new EV-ready single-family homes that exceed existing building code requirements. This program offers up to \$450 per home for installation of a 240V NEMA 14-30 or NEMA 14-50 outlet.*

*EV-Ready Multi-Unit Dwellings (“MUDs”) Program: A rebate program for builders and developers to construct new EV-ready MUDs or apartments that exceed existing building code requirements. This program is designed to cover 70% of EV-ready wiring costs, that are not required by existing building codes. This program can be combined with EPE’s Commercial EV Charging Equipment Rebate Program to cover a portion of EV charging equipment costs.*

## Commercial EV Rate Options:

*Experimental Electric Vehicle Charging Rate (No. 42): A time of use rate, with no demand charges and lower energy price for charging during super off-peak period from midnight to 8 a.m. available to commercial customers that have a separate meter for EV charging.*

*Whole Service EV Rate Rider: This rider provides an incentive, in the form of a credit, for energy usage during the super off-peak (from midnight to 8 a.m.). This rate rider does not require the installation of a second meter. It is available to commercial customers that have a qualifying plug-in electric vehicle that is registered with the New Mexico Motor Vehicle Division using the same address as listed on the EPE's electric account. Available to customers on Rates No. 03, 04, 07.*

*Demand Adjustment Rider: A rate rider tailored specifically for separately metered public DCFC sites, limiting billed demand for qualifying customers with more than 50kW demand and load factors below 15%. Available to customers on Rate 04- General Service and Rate 09-Large Power.*

### COMMERCIAL PROGRAMS REQUIREMENTS

To qualify, customers must:

- Have a new or existing electric account in EPE's NM service territory;
- Purchase a 240V outlet, Level 2, or AC/DC fast charging station/s after the TEP implementation date that meet the following requirements:
- Certified and listed under a Nationally Recognized Testing Laboratory (NRTL); including but not limited to Underwriters Laboratories (UL) or Electrical Testing Laboratories (ETL);
- Includes smart charging capabilities to program charging schedule and respond to external signals through either OpenADR or OCPP communications protocol;
- Wi-Fi or cellular capable;
- Includes available non-proprietary charging plugs (J1771, CSS, CHAdeMO, or North American Charging Standard if it is open to multiple EV brands)
- NEMA outlets should have means of payment including but not limited to a Quick Response ("QR") code;
- Have EV charging equipment or distribution grid be tied to El Paso Electric's grid;
- Share charging data with EPE (Military entities may be excluded from this requirement);
- Provide proof of installation completed after the TEP implementation date; and
- Provide a proof of passing City inspection.

Customer receipt of federal, state or other funding sources will be considered when reviewing customer rebate applications.

To learn more, please visit our website at [www.epelectric.com/ev](http://www.epelectric.com/ev)

Or email us at: [ev@epelectric.com](mailto:ev@epelectric.com)