

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-03 SUMMARY OF COST OF SERVICE AND RATE BASE ADJUSTMENTS - TOTAL COMPANY
SPONSOR: SIERRA, STEVEN A
PREPARER: ARAGON, ASHLEY LAREE
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
Line No.	REG - FERC ACCOUNT	Base Period	Adjustment No. 01 - Revenues & Uncollectibles	Adjustment No. 02 - Fuel and Purchased Power	Adjustment No. 03 - Salaries and Wages	Adjustment No. 04 - Pensions and Benefits	Adjustment No. 05 - Palo Verde O&M	Adjustment No. 06 - Property Insurance	Adjustment No. 07 - Injuries and Damages	Adjustment No. 08 - Advertising Expense	Adjustment No. 09 - Miscellaneous General Expenses	Adjustment No. 10 - Regulatory Commission Expenses	Adjustment No. 11 - Non Recoverable Memberships	Adjustment No. 12 - Misc O&M	Adjustment No. 13 - Amortization of Regulatory Assets
	Operating Revenues														
	Sales Revenues														
1	440.000: Residential Sales	426,605,266	(4,988,597)	0	0	0	0	0	0	0	0	0	0	0	0
2	440.001: Residential Sales - Fuel	36,031,885	(454,927)	0	0	0	0	0	0	0	0	0	0	0	0
3	442.000: Comm and Industrial Sm Sales	231,499,225	2,266,368	0	0	0	0	0	0	0	0	0	0	0	0
4	442.001: Comm and Industrial Sm Sales - Fuel	24,260,969	292,214	0	0	0	0	0	0	0	0	0	0	0	0
5	442.002: Comm and Industrial Sm Sales Non-Firm	30,946	0	0	0	0	0	0	0	0	0	0	0	0	0
6	442.500: Comm and Industrial Lg Sales	41,243,952	(486,540)	0	0	0	0	0	0	0	0	0	0	0	0
7	442.501: Comm and Industrial Lg Sales - Fuel	9,182,056	(853,201)	0	0	0	0	0	0	0	0	0	0	0	0
8	442.502: Comm and Industrial Lg Sales Non-Firm	2,654,129	(0)	0	0	0	0	0	0	0	0	0	0	0	0
9	444.000: Pub Street Highway Lighting	4,782,366	(53,281)	0	0	0	0	0	0	0	0	0	0	0	0
10	444.001: Pub Street Highway Lighting - Fuel	338,958	(8,891)	0	0	0	0	0	0	0	0	0	0	0	0
11	445.000: Other Sales To Public Auth	100,861,960	(1,389,890)	0	0	0	0	0	0	0	0	0	0	0	0
12	445.001: Other Sales To Public Auth - Fuel	14,499,094	1,111,829	0	0	0	0	0	0	0	0	0	0	0	0
13	445.002: Other Sales To Public Auth Non-Firm	654,416	0	0	0	0	0	0	0	0	0	0	0	0	0
14	44X.XXX: Incremental Revenue Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Total Sales Revenues	892,645,224	(4,564,917)	0	0	0	0	0	0	0	0	0	0	0	0
	Other Operating Revenues														
16	447.000: Sales For Resale	176,027,062	(404,185)	0	0	0	0	0	0	0	0	0	0	0	0
17	447.001: Sales For Resale- Non-Fuel	3,356,866	0	0	0	0	0	0	0	0	0	0	0	0	0
18	447.002: Sales For Resale- Margins Retained	38,009,676	0	0	0	0	0	0	0	0	0	0	0	0	0
19	449.100: Provision Rate Refunds	467,499	(467,499)	0	0	0	0	0	0	0	0	0	0	0	0
20	450.000: Forfeited Discounts	1,439,431	0	0	0	0	0	0	0	0	0	0	0	0	0
21	451.000: Misc Service Revenues	4,637,869	0	0	0	0	0	0	0	0	0	0	0	0	0
22	451.001: Misc Svc Revs - CUST	76,925	(419)	0	0	0	0	0	0	0	0	0	0	0	0
23	451.002: Misc Svc Revs - DIST	105,158	257	0	0	0	0	0	0	0	0	0	0	0	0
24	451.003: Misc Svc Revs - METER	431,400	10,015	0	0	0	0	0	0	0	0	0	0	0	0
25	451.004: Misc Svc Revs - OTHER	2,796	(2,796)	0	0	0	0	0	0	0	0	0	0	0	0
26	451.010: Energy Efficiency Revenues	8,467,465	0	0	0	0	0	0	0	0	0	0	0	0	0
27	454.000: Rent From Electric Property	3,896,929	0	0	0	0	0	0	0	0	0	0	0	0	0
28	456.000: Other Electric Revenues	7,483,107	0	0	0	0	0	0	0	0	0	0	0	0	0
29	456.001: 1/3 PV Common/WRF	247,511	0	0	0	0	0	0	0	0	0	0	0	0	0
30	456.100: Rev From Trans Of Elec Others	35,115,831	0	0	0	0	0	0	0	0	0	0	0	0	0
31	Total Other Operating Revenues	279,765,526	(864,627)	0	0	0	0	0	0	0	0	0	0	0	0
32	Total Operating Revenues	1,172,410,750	(5,429,545)	0	0	0	0	0	0	0	0	0	0	0	0
	Steam Power Generation Expense														
	Operations Expense														
33	500.000: Oper Supervision Eng	2,274,473	0	0	114,311	0	0	0	0	0	0	0	0	0	0
34	501.000: Fuel	66,590,423	0	(161,347)	0	0	0	0	0	0	0	0	0	0	0
35	502.000: Steam Exp	4,242,998	0	0	150,689	0	0	0	0	0	0	0	0	0	0
36	505.000: Electric Exp	5,286,262	0	0	70,694	0	0	0	0	0	0	0	0	0	0
37	506.000: Misc Steam Power Exp	2,982,396	0	0	39,087	0	0	0	0	0	0	0	0	0	0
38	507.000: Rents	573,507	0	0	0	0	0	0	0	0	0	0	0	0	0
39	509.000: Allowances	(9,351)	0	0	0	0	0	0	0	0	0	0	0	0	0
40	Total Operations Expense	81,940,709	0	(161,347)	374,781	0	0	0	0	0	0	0	0	0	0
	Maintenance Expense														
41	510.000: Maint Superv and Eng	2,313,878	0	0	128,746	0	0	0	0	0	0	0	0	0	0
42	511.000: Maint Of Structures	1,334,673	0	0	16,813	0	0	0	0	0	0	0	0	0	0
43	512.000: Maint Of Boiler Plant	8,561,597	0	0	94,273	0	0	0	0	0	0	0	0	(128,891)	0
44	513.000: Maint Of Electric Plant	9,056,363	0	0	110,488	0	0	0	0	0	0	0	0	(220,240)	0
45	514.000: Maint Of Misc Steam Plt	3,573,815	0	0	27,996	0	0	0	0	0	0	0	0	(687)	0
46	Total Maintenance Expense	24,840,326	0	0	378,316	0	0	0	0	0	0	0	0	(349,818)	0
47	Total Steam Power Generation Expense	106,781,035	0	(161,347)	753,098	0	0	0	0	0	0	0	0	(349,818)	0
	Nuclear Power Generation Expense														
	Operations Expense														
48	517.000: Oper Supervision and Eng	13,891,970	0	0	0	0	0	0	0	0	0	0	0	0	0
49	517.001: 1/3 PV Common/WRF	132,888	0	0	0	0	0	0	0	0	0	0	0	0	0
50	518.000: Nuclear Fuel Expense	31,066,671	0	(9,757,788)	0	0	0	0	0	0	0	0	0	0	0
51	519.000: Coolants and Water	7,960,931	0	0	0	0	(103,273)	0	0	0	0	0	0	0	0
52	519.001: 1/3 PV Common/WRF	3,980,466	0	0	0	0	0	0	0	0	0	0	0	0	0
53	520.000: Steam Exp	5,387,365	0	0	0	0	(257,920)	0	0	0	0	0	0	0	0
54	520.001: 1/3 PV Common/WRF	8,516	0	0	0	0	0	0	0	0	0	0	0	0	0
55	523.000: Electric Exp	7,651,787	0	0	0	0	0	0	0	0	0	0	0	0	0
56	523.001: 1/3 PV Common/WRF	39,372	0	0	0	0	0	0	0	0	0	0	0	0	0
57	524.000: Misc Nuclear Power Exp	51,347,793	0	0	3,169	0	(1,547,691)	0	0	0	0	0	0	0	0
58	524.005: 1/3 PV Common/WRF	1,623,603	0	0	0	0	0	0	0	0	0	0	0	0	0

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SPONSOR: SIERRA, STEVEN A
PREPARER: ARAGON, ASHLEY LAREE
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

	(a)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)	(aa)	(ab)
Line No.	REG - FERC ACCOUNT	Adjustment No. 14 - Decommissioning Expense	Adjustment No. 15 - Depreciation and Amortization Expense	Adjustment No. 16 - Property Taxes	Adjustment No. 17 - Payroll Taxes	Adjustment No. 18 - TX Gross Receipts	Adjustment No. 19 - TX OSR	Adjustment No. 20 - TX PUC	Adjustment No. 21 - NM OSR	Adjustment No. 22 - NM PRC	Adjustment No. 23 - State Income Taxes- NM	Adjustment No. 24 - State Income Taxes- Texas	Adjustment No. 25 - State Income Taxes- AZ	Adjustment No. 26 - Federal Income Taxes
	Operating Revenues													
	Sales Revenues													
1	440.000: Residential Sales	0	0	0	0	0	0	0	0	0	0	0	0	0
2	440.001: Residential Sales - Fuel	0	0	0	0	0	0	0	0	0	0	0	0	0
3	442.000: Comm and Industrial Sm Sales	0	0	0	0	0	0	0	0	0	0	0	0	0
4	442.001: Comm and Industrial Sm Sales - Fuel	0	0	0	0	0	0	0	0	0	0	0	0	0
5	442.002: Comm and Industrial Sm Sales Non-Firm	0	0	0	0	0	0	0	0	0	0	0	0	0
6	442.500: Comm and Industrial Lg Sales	0	0	0	0	0	0	0	0	0	0	0	0	0
7	442.501: Comm and Industrial Lg Sales - Fuel	0	0	0	0	0	0	0	0	0	0	0	0	0
8	442.502: Comm and Industrial Lg Sales Non-Firm	0	0	0	0	0	0	0	0	0	0	0	0	0
9	444.000: Pub Street Highway Lighting	0	0	0	0	0	0	0	0	0	0	0	0	0
10	444.001: Pub Street Highway Lighting - Fuel	0	0	0	0	0	0	0	0	0	0	0	0	0
11	445.000: Other Sales To Public Auth	0	0	0	0	0	0	0	0	0	0	0	0	0
12	445.001: Other Sales To Public Auth - Fuel	0	0	0	0	0	0	0	0	0	0	0	0	0
13	445.002: Other Sales To Public Auth Non-Firm	0	0	0	0	0	0	0	0	0	0	0	0	0
14	44X.XXX: Incremental Revenue Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Total Sales Revenues	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Operating Revenues													
16	447.000: Sales For Resale	0	0	0	0	0	0	0	0	0	0	0	0	0
17	447.001: Sales For Resale- Non-Fuel	0	0	0	0	0	0	0	0	0	0	0	0	0
18	447.002: Sales For Resale- Margins Retained	0	0	0	0	0	0	0	0	0	0	0	0	0
19	449.100: Provision Rate Refunds	0	0	0	0	0	0	0	0	0	0	0	0	0
20	450.000: Forfeited Discounts	0	0	0	0	0	0	0	0	0	0	0	0	0
21	451.000: Misc Service Revenues	0	0	0	0	0	0	0	0	0	0	0	0	0
22	451.001: Misc Svc Revs - CUST	0	0	0	0	0	0	0	0	0	0	0	0	0
23	451.002: Misc Svc Revs - DIST	0	0	0	0	0	0	0	0	0	0	0	0	0
24	451.003: Misc Svc Revs - METER	0	0	0	0	0	0	0	0	0	0	0	0	0
25	451.004: Misc Svc Revs - OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
26	451.010: Energy Efficiency Revenues	0	0	0	0	0	0	0	0	0	0	0	0	0
27	454.000: Rent From Electric Property	0	0	0	0	0	0	0	0	0	0	0	0	0
28	456.000: Other Electric Revenues	0	0	0	0	0	0	0	0	0	0	0	0	0
29	456.001: 1/3 PV Common/WRF	0	0	0	0	0	0	0	0	0	0	0	0	0
30	456.100: Rev From Trans Of Elec Others	0	0	0	0	0	0	0	0	0	0	0	0	0
31	Total Other Operating Revenues	0	0	0	0	0	0	0	0	0	0	0	0	0
32	Total Operating Revenues	0	0	0	0	0	0	0	0	0	0	0	0	0
	Steam Power Generation Expense													
	Operations Expense													
33	500.000: Oper Supervision Eng	0	0	0	0	0	0	0	0	0	0	0	0	0
34	501.000: Fuel	0	0	0	0	0	0	0	0	0	0	0	0	0
35	502.000: Steam Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
36	505.000: Electric Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
37	506.000: Misc Steam Power Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
38	507.000: Rents	0	0	0	0	0	0	0	0	0	0	0	0	0
39	509.000: Allowances	0	0	0	0	0	0	0	0	0	0	0	0	0
40	Total Operations Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
	Maintenance Expense													
41	510.000: Maint Superv and Eng	0	0	0	0	0	0	0	0	0	0	0	0	0
42	511.000: Maint Of Structures	0	0	0	0	0	0	0	0	0	0	0	0	0
43	512.000: Maint Of Boiler Plant	0	0	0	0	0	0	0	0	0	0	0	0	0
44	513.000: Maint Of Electric Plant	0	0	0	0	0	0	0	0	0	0	0	0	0
45	514.000: Maint Of Misc Steam Plt	0	0	0	0	0	0	0	0	0	0	0	0	0
46	Total Maintenance Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
47	Total Steam Power Generation Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
	Nuclear Power Generation Expense													
	Operations Expense													
48	517.000: Oper Supervision and Eng	0	0	0	0	0	0	0	0	0	0	0	0	0
49	517.001: 1/3 PV Common/WRF	0	0	0	0	0	0	0	0	0	0	0	0	0
50	518.000: Nuclear Fuel Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
51	519.000: Coolants and Water	0	0	0	0	0	0	0	0	0	0	0	0	0
52	519.001: 1/3 PV Common/WRF	0	0	0	0	0	0	0	0	0	0	0	0	0
53	520.000: Steam Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
54	520.001: 1/3 PV Common/WRF	0	0	0	0	0	0	0	0	0	0	0	0	0
55	523.000: Electric Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
56	523.001: 1/3 PV Common/WRF	0	0	0	0	0	0	0	0	0	0	0	0	0
57	524.000: Misc Nuclear Power Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
58	524.005: 1/3 PV Common/WRF	0	0	0	0	0	0	0	0	0	0	0	0	0

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FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

	(a)	(ac)	(ad)	(ae)	(af)	(ag)	(ah)	(ai)	(aj)	(ak)	(al)	(am)	(an)	(ao)	(ap)
Line No.	REG - FERC ACCOUNT	Adjustment No. 27 - Interest on Customer Deposits	Adjustment No. 28 - Plant In Service	Adjustment No. 29 - Accumulated Depreciation	Adjustment No. 30 - CWIP	Adjustment No. 31 - Working Capital Non Cash	Adjustment No. 32 - Nuclear Fuel	Adjustment No. 33 - Reg Assets and Liabilities	Adjustment No. 34 - Tax Reg Assets Liab	Adjustment No. 35 - ADIT	Adjustment No. 36 - CWC	Total Adjustments	Adjusted Balance	To Reflect Rate Relief	Test Year Period
	Operating Revenues														
	Sales Revenues														
1	440.000: Residential Sales	0	0	0	0	0	0	0	0	0	0	(4,988,597)	421,616,669	0	421,616,669
2	440.001: Residential Sales - Fuel	0	0	0	0	0	0	0	0	0	0	(454,927)	35,576,958	0	35,576,958
3	442.000: Comm and Industrial Sm Sales	0	0	0	0	0	0	0	0	0	0	2,266,368	233,765,594	0	233,765,594
4	442.001: Comm and Industrial Sm Sales - Fuel	0	0	0	0	0	0	0	0	0	0	292,214	24,553,182	0	24,553,182
5	442.002: Comm and Industrial Sm Sales Non-Firm	0	0	0	0	0	0	0	0	0	0	0	30,946	0	30,946
6	442.500: Comm and Industrial Lg Sales	0	0	0	0	0	0	0	0	0	0	(486,540)	40,757,412	0	40,757,412
7	442.501: Comm and Industrial Lg Sales - Fuel	0	0	0	0	0	0	0	0	0	0	(853,201)	8,328,855	0	8,328,855
8	442.502: Comm and Industrial Lg Sales Non-Firm	0	0	0	0	0	0	0	0	0	0	(0)	2,654,129	0	2,654,129
9	444.000: Pub Street Highway Lighting	0	0	0	0	0	0	0	0	0	0	(53,281)	4,729,085	0	4,729,085
10	444.001: Pub Street Highway Lighting - Fuel	0	0	0	0	0	0	0	0	0	0	(8,891)	330,067	0	330,067
11	445.000: Other Sales To Public Auth	0	0	0	0	0	0	0	0	0	0	(1,389,890)	99,472,070	0	99,472,070
12	445.001: Other Sales To Public Auth - Fuel	0	0	0	0	0	0	0	0	0	0	1,111,829	15,610,924	0	15,610,924
13	445.002: Other Sales To Public Auth Non-Firm	0	0	0	0	0	0	0	0	0	0	0	654,416	0	654,416
14	44X.XXX: Incremental Revenue Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	224,109,746	224,109,746
15	Total Sales Revenues	0	0	0	0	0	0	0	0	0	0	(4,564,917)	888,080,307	224,109,746	1,112,190,052
	Other Operating Revenues														
16	447.000: Sales For Resale	0	0	0	0	0	0	0	0	0	0	(404,185)	175,622,877	(0)	175,622,877
17	447.001: Sales For Resale- Non-Fuel	0	0	0	0	0	0	0	0	0	0	0	3,356,866	0	3,356,866
18	447.002: Sales For Resale- Margins Retained	0	0	0	0	0	0	0	0	0	0	0	38,009,676	0	38,009,676
19	449.100: Provision Rate Refunds	0	0	0	0	0	0	0	0	0	0	(467,499)	0	0	0
20	450.000: Forfeited Discounts	0	0	0	0	0	0	0	0	0	0	0	1,439,431	0	1,439,431
21	451.000: Misc Service Revenues	0	0	0	0	0	0	0	0	0	0	0	4,637,869	0	4,637,869
22	451.001: Misc Svc Revs - CUST	0	0	0	0	0	0	0	0	0	0	(419)	76,506	(34,267)	42,240
23	451.002: Misc Svc Revs - DIST	0	0	0	0	0	0	0	0	0	0	257	105,415	15,317	120,732
24	451.003: Misc Svc Revs - METER	0	0	0	0	0	0	0	0	0	0	10,015	441,416	(221,997)	219,419
25	451.004: Misc Svc Revs - OTHER	0	0	0	0	0	0	0	0	0	0	(2,796)	0	0	0
26	451.010: Energy Efficiency Revenues	0	0	0	0	0	0	0	0	0	0	0	8,467,465	0	8,467,465
27	454.000: Rent From Electric Property	0	0	0	0	0	0	0	0	0	0	0	3,896,929	0	3,896,929
28	456.000: Other Electric Revenues	0	0	0	0	0	0	0	0	0	0	0	7,483,107	0	7,483,107
29	456.001: 1/3 PV Common/WRF	0	0	0	0	0	0	0	0	0	0	0	247,511	0	247,511
30	456.100: Rev From Trans Of Elec Others	0	0	0	0	0	0	0	0	0	0	0	35,115,831	0	35,115,831
31	Total Other Operating Revenues	0	0	0	0	0	0	0	0	0	0	(864,627)	278,900,898	(240,947)	278,659,952
32	Total Operating Revenues	0	0	0	0	0	0	0	0	0	0	(5,429,545)	1,166,981,205	223,868,799	1,390,850,004
	Steam Power Generation Expense														
	Operations Expense														
33	500.000: Oper Supervision Eng	0	0	0	0	0	0	0	0	0	0	114,311	2,388,784	0	2,388,784
34	501.000: Fuel	0	0	0	0	0	0	0	0	0	0	(161,347)	66,429,076	0	66,429,076
35	502.000: Steam Exp	0	0	0	0	0	0	0	0	0	0	150,689	4,393,688	0	4,393,688
36	505.000: Electric Exp	0	0	0	0	0	0	0	0	0	0	70,694	5,356,956	0	5,356,956
37	506.000: Misc Steam Power Exp	0	0	0	0	0	0	0	0	0	0	39,087	3,021,483	0	3,021,483
38	507.000: Rents	0	0	0	0	0	0	0	0	0	0	0	573,507	0	573,507
39	509.000: Allowances	0	0	0	0	0	0	0	0	0	0	0	(9,351)	0	(9,351)
40	Total Operations Expense	0	0	0	0	0	0	0	0	0	0	213,434	82,154,143	0	82,154,143
	Maintenance Expense														
41	510.000: Maint Superv and Eng	0	0	0	0	0	0	0	0	0	0	128,746	2,442,624	0	2,442,624
42	511.000: Maint Of Structures	0	0	0	0	0	0	0	0	0	0	16,813	1,351,486	0	1,351,486
43	512.000: Maint Of Boiler Plant	0	0	0	0	0	0	0	0	0	0	(34,618)	8,526,979	0	8,526,979
44	513.000: Maint Of Electric Plant	0	0	0	0	0	0	0	0	0	0	(109,752)	8,946,611	0	8,946,611
45	514.000: Maint Of Misc Steam Plt	0	0	0	0	0	0	0	0	0	0	27,309	3,601,124	0	3,601,124
46	Total Maintenance Expense	0	0	0	0	0	0	0	0	0	0	28,498	24,868,824	0	24,868,824
47	Total Steam Power Generation Expense	0	0	0	0	0	0	0	0	0	0	241,933	107,022,967	0	107,022,967
	Nuclear Power Generation Expense														
	Operations Expense														
48	517.000: Oper Supervision and Eng	0	0	0	0	0	0	0	0	0	0	0	13,891,970	0	13,891,970
49	517.001: 1/3 PV Common/WRF	0	0	0	0	0	0	0	0	0	0	0	132,888	0	132,888
50	518.000: Nuclear Fuel Expense	0	0	0	0	0	0	0	0	0	0	(9,757,788)	21,308,883	0	21,308,883
51	519.000: Coolants and Water	0	0	0	0	0	0	0	0	0	0	(103,273)	7,857,658	0	7,857,658
52	519.001: 1/3 PV Common/WRF	0	0	0	0	0	0	0	0	0	0	0	3,980,466	0	3,980,466
53	520.000: Steam Exp	0	0	0	0	0	0	0	0	0	0	(257,920)	5,129,445	0	5,129,445
54	520.001: 1/3 PV Common/WRF	0	0	0	0	0	0	0	0	0	0	0	8,516	0	8,516
55	523.000: Electric Exp	0	0	0	0	0	0	0	0	0	0	0	7,651,787	0	7,651,787
56	523.001: 1/3 PV Common/WRF	0	0	0	0	0	0	0	0	0	0	0	39,372	0	39,372
57	524.000: Misc Nuclear Power Exp	0	0	0	0	0	0	0	0	0	0	(1,544,522)	49,803,271	0	49,803,271
58	524.005: 1/3 PV Common/WRF	0	0	0	0	0	0	0	0	0	0	0	1,623,603	0	1,623,603

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-03 SUMMARY OF COST OF SERVICE AND RATE BASE ADJUSTMENTS - TOTAL COMPANY
SPONSOR: SIERRA, STEVEN A
PREPARER: ARAGON, ASHLEY LAREE
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
Line No.	REG - FERC ACCOUNT	Base Period	Adjustment No. 01 - Revenues & Uncollectibles	Adjustment No. 02 Fuel and Purchased Power	Adjustment No. 03 - Salaries and Wages	Adjustment No. 04 - Pensions and Benefits	Adjustment No. 05 - Palo Verde O&M	Adjustment No. 06 - Property Insurance	Adjustment No. 07 - Injuries and Damages	Adjustment No. 08 - Advertising Expense	Adjustment No. 09 - Miscellaneous General Expenses	Adjustment No. 10 - Regulatory Commission Expenses	Adjustment No. 11 - Non Recoverable Memberships	Adjustment No. 12 - Misc O&M	Adjustment No. 13 - Amortization of Regulatory Assets
59	Total Operation Expense	123,091,360	0	(9,757,788)	3,169	0	(1,908,884)	0	0	0	0	0	0	0	0
	<u>Maintenance Expense</u>														
60	528.000: Maint Supervision and Eng	3,138,501	0	0	0	0	(777,792)	0	0	0	0	0	0	0	0
61	528.001: 1/3 PV Common/WRF	2,521	0	0	0	0	0	0	0	0	0	0	0	0	0
62	529.000: Maint Of Structures	1,545,250	0	0	0	0	(173,981)	0	0	0	0	0	0	0	0
63	529.001: 1/3 PV Common/WRF	66,819	0	0	0	0	0	0	0	0	0	0	0	0	0
64	530.000: Maint Of Reactor Plant Equip	7,599,397	0	0	0	0	(1,360,818)	0	0	0	0	0	0	0	0
65	530.001: 1/3 PV Common/WRF	34,633	0	0	0	0	0	0	0	0	0	0	0	0	0
66	531.000: Maint Of Electric Plant	9,503,017	0	0	0	0	(943,275)	0	0	0	0	0	0	0	0
67	531.001: 1/3 PV Common/WRF	151,476	0	0	0	0	0	0	0	0	0	0	0	0	0
68	532.000: Maint Of Misc Nuclear Plant	1,753,727	0	0	0	0	(162,468)	0	0	0	0	0	0	0	0
69	532.001: 1/3 PV Common/WRF	(22,469)	0	0	0	0	0	0	0	0	0	0	0	0	0
70	Total Maintenance Expense	23,772,872	0	0	0	0	(3,418,334)	0	0	0	0	0	0	0	0
71	Total Nuclear Power Generation	146,864,232	0	(9,757,788)	3,169	0	(5,327,218)	0	0	0	0	0	0	0	0
	<u>Other Power Generation Expenses</u>														
	<u>Operations Expense</u>														
72	546.000: Oper Superv and Eng	1,957,542	0	0	91,988	0	0	0	0	0	0	0	0	0	0
73	547.000: Fuel	39,004,067	0	(94,728)	0	0	0	0	0	0	0	0	0	0	0
74	548.000: Generation Exp	969,651	0	0	0	0	0	0	0	0	0	0	0	0	0
75	549.000: Misc Other Pwr Gen Exp	224,897	0	0	1,642	0	0	0	0	0	0	0	0	0	0
76	550.000: Rents	294,957	0	0	0	0	0	0	0	0	0	0	0	0	0
77	Total Operations Expense	42,451,114	0	(94,728)	93,630	0	0	0	0	0	0	0	0	0	0
	<u>Maintenance Expense</u>														
78	551.000: Maint Superv and Eng	308,641	0	0	15,240	0	0	0	0	0	0	0	0	0	0
79	552.000: Maint Of Structures	704,700	0	0	16,013	0	0	0	0	0	0	0	0	0	0
80	553.000: Maint Gen and Elec Plt	10,198,418	0	0	94,320	0	0	0	0	0	0	0	0	0	0
81	553.200: Other Gen Computer Software	362,140	0	0	0	0	0	0	0	0	0	0	0	0	0
82	554.000: Maint Of Misc Other Pwr	1,392,625	0	0	21,105	0	0	0	0	0	0	0	0	0	0
83	Total Maintenance Expense	12,966,523	0	0	146,679	0	0	0	0	0	0	0	0	0	0
84	Total Other Power Generation Expense	55,417,636	0	(94,728)	240,309	0	0	0	0	0	0	0	0	0	0
	<u>Other Power Supply Expense</u>														
85	555.000: Purchased Power	133,340,916	0	0	0	0	0	0	0	0	0	0	0	0	0
86	555.001: Purchased Power- Non-Recon - Capacity	0	0	653,366	0	0	0	0	0	0	0	0	0	0	0
87	555.002: Purchased Power - Non-Recon - Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
88	555.003: Capacity - Buena Vista Battery	0	0	3,276,000	0	0	0	0	0	0	0	0	0	0	0
89	555.004: Capacity - Carne Battery	0	0	8,572,200	0	0	0	0	0	0	0	0	0	0	0
90	555.005: Capacity - Santa Teresa Battery	0	0	7,770,000	0	0	0	0	0	0	0	0	0	0	0
91	555.300: Other Power Gen Unbundled Env Cred	44,000	0	0	0	0	0	0	0	0	0	0	0	0	0
92	556.000: Sys Control Load Dispatch	842,015	0	0	0	0	(11,940)	0	0	0	0	0	0	0	0
93	556.001: 1/3 PV Common/WRF	420,280	0	0	0	0	0	0	0	0	0	0	0	0	0
94	557.000: Other Exp	0	0	0	0	0	0	0	0	0	0	0	0	0	0
95	Total Other Power Supply Expense	134,647,211	0	20,271,566	0	0	(11,940)	0	0	0	0	0	0	0	0
96	Total Power Production Expense	443,710,114	0	10,257,703	996,575	0	(5,339,158)	0	0	0	0	0	0	(349,818)	0
	<u>Solar Expense</u>														
	<u>Operations Expense</u>														
97	558.100: Solar Operation Sup And Eng	55,224	0	0	0	0	0	0	0	0	0	0	0	0	0
98	558.200: Solar Panel Gen And Other Plant Op Exp	4,051	0	0	0	0	0	0	0	0	0	0	0	0	0
99	558.400: Solar Rents	283,910	0	0	0	0	0	0	0	0	0	0	0	0	0
100	Total Operations	343,184	0	0	0	0	0	0	0	0	0	0	0	0	0
	<u>Maintenance Expense</u>														
101	558.600: Solar Maintenance Sup And Eng	30,338	0	0	0	0	0	0	0	0	0	0	0	0	0
102	558.700: Solar Panels Structures And Equip	249,441	0	0	0	0	0	0	0	0	0	0	0	0	0
103	Total Maintenance	279,779	0	0	0	0	0	0	0	0	0	0	0	0	0
104	Total Solar Expense	622,963	0	0	0	0	0	0	0	0	0	0	0	0	0
	<u>Transmission Expense</u>														
	<u>Operations Expense</u>														
105	560.000: Oper Superv and Eng	671,680	0	0	45,607	0	0	0	0	0	0	0	0	0	0
106	561.100: Load Dispatch - Reliability	109,360	0	0	5,824	0	0	0	0	0	0	0	0	0	0
107	561.200: Load Dispatch - Monitor & Oper Trans Sys	1,197,387	0	0	46,583	0	0	0	0	0	0	0	0	0	0
108	561.300: Load Dispatch - Trans Service & Sched	1,157,233	0	0	58,336	0	0	0	0	0	0	0	0	0	0
109	561.400: Scheduling, Sys Control & Dispatch Ser	686,148	0	0	36,012	0	0	0	0	0	0	0	0	0	0
110	561.500: Reliability, Planning & Standards Development	83,263	0	0	0	0	0	0	0	0	0	0	0	0	0
111	562.000: Station Exp	366,920	0	0	1,358	0	0	0	0	0	0	0	0	0	0

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-03 SUMMARY OF COST OF SERVICE AND R
SPONSOR: SIERRA, STEVEN A
PREPARER: ARAGON, ASHLEY LAREE
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

(a)		(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)	(aa)	(ab)
Line No.	REG - FERC ACCOUNT	Adjustment No. 14 - Decommissioning Expense	Adjustment No. 15 - Depreciation and Amortization Expense	Adjustment No. 16 - Property Taxes	Adjustment No. 17 - Payroll Taxes	Adjustment No. 18 - TX Gross Receipts	Adjustment No. 19 - TX OSR	Adjustment No. 20 - TX PUC	Adjustment No. 21 - NM OSR	Adjustment No. 22 - NM PRC	Adjustment No. 23 - State Income Taxes- NM	Adjustment No. 24 - State Income Taxes- Texas	Adjustment No. 25 - State Income Taxes- AZ	Adjustment No. 26 - Federal Income Taxes
59	Total Operation Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
	<u>Maintenance Expense</u>													
60	528.000: Maint Supervision and Eng	0	0	0	0	0	0	0	0	0	0	0	0	0
61	528.001: 1/3 PV Common/WRF	0	0	0	0	0	0	0	0	0	0	0	0	0
62	529.000: Maint Of Structures	0	0	0	0	0	0	0	0	0	0	0	0	0
63	529.001: 1/3 PV Common/WRF	0	0	0	0	0	0	0	0	0	0	0	0	0
64	530.000: Maint Of Reactor Plant Equip	0	0	0	0	0	0	0	0	0	0	0	0	0
65	530.001: 1/3 PV Common/WRF	0	0	0	0	0	0	0	0	0	0	0	0	0
66	531.000: Maint Of Electric Plant	0	0	0	0	0	0	0	0	0	0	0	0	0
67	531.001: 1/3 PV Common/WRF	0	0	0	0	0	0	0	0	0	0	0	0	0
68	532.000: Maint Of Misc Nuclear Plant	0	0	0	0	0	0	0	0	0	0	0	0	0
69	532.001: 1/3 PV Common/WRF	0	0	0	0	0	0	0	0	0	0	0	0	0
70	Total Maintenance Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
71	Total Nuclear Power Generation	0	0	0	0	0	0	0	0	0	0	0	0	0
	<u>Other Power Generation Expenses</u>													
	<u>Operations Expense</u>													
72	546.000: Oper Superv and Eng	0	0	0	0	0	0	0	0	0	0	0	0	0
73	547.000: Fuel	0	0	0	0	0	0	0	0	0	0	0	0	0
74	548.000: Generation Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
75	549.000: Misc Other Pwr Gen Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
76	550.000: Rents	0	0	0	0	0	0	0	0	0	0	0	0	0
77	Total Operations Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
	<u>Maintenance Expense</u>													
78	551.000: Maint Superv and Eng	0	0	0	0	0	0	0	0	0	0	0	0	0
79	552.000: Maint Of Structures	0	0	0	0	0	0	0	0	0	0	0	0	0
80	553.000: Maint Gen and Elec Plt	0	0	0	0	0	0	0	0	0	0	0	0	0
81	553.200: Other Gen Computer Software	0	0	0	0	0	0	0	0	0	0	0	0	0
82	554.000: Maint Of Misc Other Pwr	0	0	0	0	0	0	0	0	0	0	0	0	0
83	Total Maintenance Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
84	Total Other Power Generation Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
	<u>Other Power Supply Expense</u>													
85	555.000: Purchased Power	0	0	0	0	0	0	0	0	0	0	0	0	0
86	555.001: Purchased Power- Non-Recon - Capacity	0	0	0	0	0	0	0	0	0	0	0	0	0
87	555.002: Purchased Power - Non-Recon - Other	0	0	0	0	0	0	0	0	0	0	0	0	0
88	555.003: Capacity - Buena Vista Battery	0	0	0	0	0	0	0	0	0	0	0	0	0
89	555.004: Capacity - Carne Battery	0	0	0	0	0	0	0	0	0	0	0	0	0
90	555.005: Capacity - Santa Teresa Battery	0	0	0	0	0	0	0	0	0	0	0	0	0
91	555.300: Other Power Gen Unbundled Env Cred	0	0	0	0	0	0	0	0	0	0	0	0	0
92	556.000: Sys Control Load Dispatch	0	0	0	0	0	0	0	0	0	0	0	0	0
93	556.001: 1/3 PV Common/WRF	0	0	0	0	0	0	0	0	0	0	0	0	0
94	557.000: Other Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
95	Total Other Power Supply Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
96	Total Power Production Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
	<u>Solar Expense</u>													
	<u>Operations Expense</u>													
97	558.100: Solar Operation Sup And Eng	0	0	0	0	0	0	0	0	0	0	0	0	0
98	558.200: Solar Panel Gen And Other Plant Op Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
99	558.400: Solar Rents	0	0	0	0	0	0	0	0	0	0	0	0	0
100	Total Operations	0	0	0	0	0	0	0	0	0	0	0	0	0
	<u>Maintenance Expense</u>													
101	558.600: Solar Maintenance Sup And Eng	0	0	0	0	0	0	0	0	0	0	0	0	0
102	558.700: Solar Panels Structures And Equip	0	0	0	0	0	0	0	0	0	0	0	0	0
103	Total Maintenance	0	0	0	0	0	0	0	0	0	0	0	0	0
104	Total Solar Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
	<u>Transmission Expense</u>													
	<u>Operations Expense</u>													
105	560.000: Oper Superv and Eng	0	0	0	0	0	0	0	0	0	0	0	0	0
106	561.100: Load Dispatch - Reliability	0	0	0	0	0	0	0	0	0	0	0	0	0
107	561.200: Load Dispatch - Monitor & Oper Trans Sys	0	0	0	0	0	0	0	0	0	0	0	0	0
108	561.300: Load Dispatch - Trans Service & Sched	0	0	0	0	0	0	0	0	0	0	0	0	0
109	561.400: Scheduling, Sys Control & Dispatch Ser	0	0	0	0	0	0	0	0	0	0	0	0	0
110	561.500: Reliability, Planning & Standards Development	0	0	0	0	0	0	0	0	0	0	0	0	0
111	562.000: Station Exp	0	0	0	0	0	0	0	0	0	0	0	0	0

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-03 SUMMARY OF COST OF SERVICE AND R
SPONSOR: SIERRA, STEVEN A
PREPARER: ARAGON, ASHLEY LAREE
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

	(a)	(ac)	(ad)	(ae)	(af)	(ag)	(ah)	(ai)	(aj)	(ak)	(al)	(am)	(an)	(ao)	(ap)
Line No.	REG - FERC ACCOUNT	Adjustment No. 27 - Interest on Customer Deposits	Adjustment No. 28 - Plant In Service	Adjustment No. 29 - Accumulated Depreciation	Adjustment No. 30 - CWIP	Adjustment No. 31 - Working Capital Non Cash	Adjustment No. 32 - Nuclear Fuel	Adjustment No. 33 - Reg Assets and Liabilities	Adjustment No. 34 - Tax Reg Assets Liab	Adjustment No. 35 - ADIT	Adjustment No. 36 - CWC	Total Adjustments	Adjusted Balance	To Reflect Rate Relief	Test Year Period
59	Total Operation Expense	0	0	0	0	0	0	0	0	0	0	(11,663,503)	111,427,857	0	111,427,857
	<u>Maintenance Expense</u>														
60	528.000: Maint Supervision and Eng	0	0	0	0	0	0	0	0	0	0	(777,792)	2,360,709	0	2,360,709
61	528.001: 1/3 PV Common/WRF	0	0	0	0	0	0	0	0	0	0	0	2,521	0	2,521
62	529.000: Maint Of Structures	0	0	0	0	0	0	0	0	0	0	(173,981)	1,371,269	0	1,371,269
63	529.001: 1/3 PV Common/WRF	0	0	0	0	0	0	0	0	0	0	0	66,819	0	66,819
64	530.000: Maint Of Reactor Plant Equip	0	0	0	0	0	0	0	0	0	0	(1,360,818)	6,238,579	0	6,238,579
65	530.001: 1/3 PV Common/WRF	0	0	0	0	0	0	0	0	0	0	0	34,633	0	34,633
66	531.000: Maint Of Electric Plant	0	0	0	0	0	0	0	0	0	0	(943,275)	8,559,742	0	8,559,742
67	531.001: 1/3 PV Common/WRF	0	0	0	0	0	0	0	0	0	0	0	151,476	0	151,476
68	532.000: Maint Of Misc Nuclear Plant	0	0	0	0	0	0	0	0	0	0	(162,468)	1,591,259	0	1,591,259
69	532.001: 1/3 PV Common/WRF	0	0	0	0	0	0	0	0	0	0	0	(22,469)	0	(22,469)
70	Total Maintenance Expense	0	0	0	0	0	0	0	0	0	0	(3,418,334)	20,354,538	0	20,354,538
71	Total Nuclear Power Generation	0	0	0	0	0	0	0	0	0	0	(15,081,837)	131,782,395	0	131,782,395
	<u>Other Power Generation Expenses</u>														
	<u>Operations Expense</u>														
72	546.000: Oper Superv and Eng	0	0	0	0	0	0	0	0	0	0	91,988	2,049,530	0	2,049,530
73	547.000: Fuel	0	0	0	0	0	0	0	0	0	0	(94,728)	38,909,339	0	38,909,339
74	548.000: Generation Exp	0	0	0	0	0	0	0	0	0	0	0	969,651	0	969,651
75	549.000: Misc Other Pwr Gen Exp	0	0	0	0	0	0	0	0	0	0	1,642	226,539	0	226,539
76	550.000: Rents	0	0	0	0	0	0	0	0	0	0	0	294,957	0	294,957
77	Total Operations Expense	0	0	0	0	0	0	0	0	0	0	(1,098)	42,450,016	0	42,450,016
	<u>Maintenance Expense</u>														
78	551.000: Maint Superv and Eng	0	0	0	0	0	0	0	0	0	0	15,240	323,881	0	323,881
79	552.000: Maint Of Structures	0	0	0	0	0	0	0	0	0	0	16,013	720,713	0	720,713
80	553.000: Maint Gen and Elec Plt	0	0	0	0	0	0	0	0	0	0	94,320	10,292,738	0	10,292,738
81	553.200: Other Gen Computer Software	0	0	0	0	0	0	0	0	0	0	0	362,140	0	362,140
82	554.000: Maint Of Misc Other Pwr	0	0	0	0	0	0	0	0	0	0	21,105	1,413,730	0	1,413,730
83	Total Maintenance Expense	0	0	0	0	0	0	0	0	0	0	146,679	13,113,201	0	13,113,201
84	Total Other Power Generation Expense	0	0	0	0	0	0	0	0	0	0	145,581	55,563,217	0	55,563,217
	<u>Other Power Supply Expense</u>														
85	555.000: Purchased Power	0	0	0	0	0	0	0	0	0	0	0	133,340,916	0	133,340,916
86	555.001: Purchased Power- Non-Recon - Capacity	0	0	0	0	0	0	0	0	0	0	653,366	653,366	0	653,366
87	555.002: Purchased Power - Non-Recon - Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
88	555.003: Capacity - Buena Vista Battery	0	0	0	0	0	0	0	0	0	0	3,276,000	3,276,000	0	3,276,000
89	555.004: Capacity - Carne Battery	0	0	0	0	0	0	0	0	0	0	8,572,200	8,572,200	0	8,572,200
90	555.005: Capacity - Santa Teresa Battery	0	0	0	0	0	0	0	0	0	0	7,770,000	7,770,000	0	7,770,000
91	555.300: Other Power Gen Unbundled Env Cred	0	0	0	0	0	0	0	0	0	0	0	44,000	0	44,000
92	556.000: Sys Control Load Dispatch	0	0	0	0	0	0	0	0	0	0	(11,940)	830,075	0	830,075
93	556.001: 1/3 PV Common/WRF	0	0	0	0	0	0	0	0	0	0	0	420,280	0	420,280
94	557.000: Other Exp	0	0	0	0	0	0	0	0	0	0	0	0	0	0
95	Total Other Power Supply Expense	0	0	0	0	0	0	0	0	0	0	20,259,626	154,906,837	0	154,906,837
96	Total Power Production Expense	0	0	0	0	0	0	0	0	0	0	5,565,302	449,275,416	0	449,275,416
	<u>Solar Expense</u>														
	<u>Operations Expense</u>														
97	558.100: Solar Operation Sup And Eng	0	0	0	0	0	0	0	0	0	0	0	55,224	0	55,224
98	558.200: Solar Panel Gen And Other Plant Op Exp	0	0	0	0	0	0	0	0	0	0	0	4,051	0	4,051
99	558.400: Solar Rents	0	0	0	0	0	0	0	0	0	0	0	283,910	0	283,910
100	Total Operations	0	0	0	0	0	0	0	0	0	0	0	343,184	0	343,184
	<u>Maintenance Expense</u>														
101	558.600: Solar Maintenance Sup And Eng	0	0	0	0	0	0	0	0	0	0	0	30,338	0	30,338
102	558.700: Solar Panels Structures And Equip	0	0	0	0	0	0	0	0	0	0	0	249,441	0	249,441
103	Total Maintenance	0	0	0	0	0	0	0	0	0	0	0	279,779	0	279,779
104	Total Solar Expense	0	0	0	0	0	0	0	0	0	0	0	622,963	0	622,963
	<u>Transmission Expense</u>														
	<u>Operations Expense</u>														
105	560.000: Oper Superv and Eng	0	0	0	0	0	0	0	0	0	0	45,607	717,287	0	717,287
106	561.100: Load Dispatch - Reliability	0	0	0	0	0	0	0	0	0	0	5,824	115,183	0	115,183
107	561.200: Load Dispatch - Monitor & Oper Trans Sys	0	0	0	0	0	0	0	0	0	0	46,583	1,243,970	0	1,243,970
108	561.300: Load Dispatch - Trans Service & Sched	0	0	0	0	0	0	0	0	0	0	58,336	1,215,569	0	1,215,569
109	561.400: Scheduling, Sys Control & Dispatch Ser	0	0	0	0	0	0	0	0	0	0	36,012	722,160	0	722,160
110	561.500: Reliability, Planning & Standards Development	0	0	0	0	0	0	0	0	0	0	0	83,263	0	83,263
111	562.000: Station Exp	0	0	0	0	0	0	0	0	0	0	1,358	368,278	0	368,278

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-03 SUMMARY OF COST OF SERVICE AND RATE BASE ADJUSTMENTS - TOTAL COMPANY
SPONSOR: SIERRA, STEVEN A
PREPARER: ARAGON, ASHLEY LAREE
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
Line No.	REG - FERC ACCOUNT	Base Period	Adjustment No. 01 - Revenues & Uncollectibles	Adjustment No. 02 Fuel and Purchased Power	Adjustment No. 03 - Salaries and Wages	Adjustment No. 04 - Pensions and Benefits	Adjustment No. 05 - Palo Verde O&M	Adjustment No. 06 - Property Insurance	Adjustment No. 07 - Injuries and Damages	Adjustment No. 08 - Advertising Expense	Adjustment No. 09 - Miscellaneous General Expenses	Adjustment No. 10 - Regulatory Commission Expenses	Adjustment No. 11 - Non Recoverable Memberships	Adjustment No. 12 - Misc O&M	Adjustment No. 13 - Amortization of Regulatory Assets
112	563.000: Overhead Line Exp	388,101	0	0	17,815	0	0	0	0	0	0	0	0	0	0
113	565.000: Transm Of Elec By Others	8,832,558	0	0	0	0	0	0	0	0	0	0	0	0	0
114	566.000: Misc Transmission Exp	9,164,549	0	0	290,439	0	0	0	0	0	0	0	(40,000)	0	0
115	567.000: Rents	426,908	0	0	0	0	0	0	0	0	0	0	0	0	0
116	Total Operations Expense	23,084,105	0	0	501,974	0	0	0	0	0	0	0	(40,000)	0	0
	<u>Maintenance Expense</u>														
117	568.000: Maint Superv and Eng	17,139	0	0	0	0	0	0	0	0	0	0	0	0	0
118	569.000: Maint Of Structures	20,641	0	0	0	0	0	0	0	0	0	0	0	0	0
119	569.100: Maintenance of Computer Hardware	532,538	0	0	16,099	0	0	0	0	0	0	0	0	0	0
120	569.200: Maint of Comp Softwr	2,900,143	0	0	33,478	0	0	0	0	0	0	0	0	0	0
121	569.300: Maintenance of Communication Equipment	237,463	0	0	4,149	0	0	0	0	0	0	0	0	0	0
122	570.000: Maint Of Station Equip	585,441	0	0	48	0	0	0	0	0	0	0	0	0	0
123	571.000: Maint Of Overhead Lines	1,466,668	0	0	40,740	0	0	0	0	0	0	0	0	0	0
124	573.000: Maint Misc Trans Plant	201,455	0	0	1,110	0	0	0	0	0	0	0	0	0	0
125	Total Maintenance Expense	5,961,487	0	0	95,624	0	0	0	0	0	0	0	0	0	0
126	Total Transmission Expense	29,045,592	0	0	597,598	0	0	0	0	0	0	0	(40,000)	0	0
	<u>Distribution Expense</u>														
	<u>Operations Expense</u>														
127	580.000: Oper Superv and Eng	1,201,954	0	0	61,181	0	0	0	0	0	0	0	0	0	0
128	582.000: Station Exp	556,356	0	0	21,536	0	0	0	0	0	0	0	0	0	0
129	583.000: Overhead Line Exp	705,514	0	0	25,891	0	0	0	0	0	0	0	0	0	0
130	584.000: Underground Line Exp	986,113	0	0	603	0	0	0	0	0	0	0	0	0	0
131	585.000: Street Light Signal Sys	5,968	0	0	31	0	0	0	0	0	0	0	0	0	0
132	586.000: Meter Exp	1,562,840	0	0	69,623	0	0	0	0	0	0	0	0	0	0
133	587.000: Customer Installs Exp	763,403	0	0	36,052	0	0	0	0	0	0	0	0	0	0
134	588.000: Misc Distribution Exp	9,455,860	0	0	338,339	0	0	0	0	0	0	0	0	0	0
135	589.000: Rents	497,648	0	0	0	0	0	0	0	0	0	0	0	0	0
136	Total Operations Expense	15,735,655	0	0	553,257	0	0	0	0	0	0	0	0	0	0
	<u>Maintenance Expense</u>														
137	590.000: Maint Superv and Eng	46	0	0	0	0	0	0	0	0	0	0	0	0	0
138	592.200: Dist Expenses Computer Hardware	18,949	0	0	0	0	0	0	0	0	0	0	0	0	0
139	592.000: Maint Of Station Equip	2,003,720	0	0	53,223	0	0	0	0	0	0	0	0	0	0
140	592.300: Dist Expenses Computer Software	2,037,050	0	0	0	0	0	0	0	0	0	0	0	0	0
141	592.400: Dist Expenses Communication Equipment	53,582	0	0	1,354	0	0	0	0	0	0	0	0	0	0
142	593.000: Maint Of Overhead Lines	8,062,719	0	0	170,565	0	0	0	0	0	0	0	0	0	0
143	594.000: Maint Underground Lines	1,363,030	0	0	22,664	0	0	0	0	0	0	0	0	0	0
144	595.000: Maint Line Transormers	929	0	0	0	0	0	0	0	0	0	0	0	0	0
145	596.000: Maint Street Light Signal	237,175	0	0	9,251	0	0	0	0	0	0	0	0	0	0
146	597.000: Maint Of Meters	596,214	0	0	29,340	0	0	0	0	0	0	0	0	0	0
147	598.000: Maint Misc Distr Plant	531,392	0	0	2,326	0	0	0	0	0	0	0	0	0	0
148	Total Maintenance Expense	14,904,806	0	0	288,724	0	0	0	0	0	0	0	0	0	0
149	Total Distribution Expense	30,640,461	0	0	841,981	0	0	0	0	0	0	0	0	0	0
	<u>Customer Accounts Expense</u>														
150	901.000: Supervision	6,765	0	0	0	0	0	0	0	0	0	0	0	0	0
151	902.000: Meter Reading Exp	1,699,026	0	0	71,934	0	0	0	0	0	0	0	0	0	0
152	903.000: Cust Records Coll Exp	16,112,115	0	0	342,555	0	0	0	0	0	0	0	0	0	0
153	903.001: Major Account Reps	0	0	0	0	0	0	0	0	0	0	0	0	0	0
154	904.000: Uncollectible Accounts	695,275	2,529,424	0	0	0	0	0	0	0	0	0	0	0	0
155	905.000: Misc Cust Account Exp	333,907	0	0	159	0	0	0	0	0	0	0	0	0	0
156	Total Customer Accounts Expense	18,847,088	2,529,424	0	414,647	0	0	0	0	0	0	0	0	0	0
	<u>Customer Svcs. & Info. Expense</u>														
157	908.000: Customer Assistance Exp	202,549													
	<u>Administrative & General Expense</u>														
158	920.000: Admin General Salaries	35,303,494	0	0	1,784,757	0	0	0	0	0	0	0	0	0	0
159	921.000: Office Supplies and Exp	6,601,183	0	0	0	0	0	0	0	0	(2,027)	0	(30,608)	0	0
160	922.000: Administrative Expenses Transferred	(11,021,713)	0	0	(457,869)	0	0	0	0	0	0	0	0	0	0
161	923.000: Outside Services Employed	10,498,819	0	0	0	0	0	0	0	(1,902,657)	0	0	0	0	0
162	923.001: TVRPP Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
163	924.000: Property Insurance	5,980,253	0	0	0	0	0	(304,623)	0	0	0	0	0	0	0
164	925.000: Injuries and Damages	9,623,608	0	0	0	0	0	0	(4,595,019)	0	0	0	0	0	0
165	926.000: Employee Pens and Bens	18,856,517	0	0	(5,218)	(5,151,789)	0	0	0	0	0	0	0	0	0
166	926.001: Major Account Reps	0	0	0	0	0	0	0	0	0	0	0	0	0	0
167	928.000: Regulatory Commission Exp	5,118,731	0	0	17	0	0	0	0	0	0	(748,137)	0	0	0
168	928.010: Energy Efficiency Expense	8,467,465	0	0	0	0	0	0	0	0	0	0	0	0	0

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-03 SUMMARY OF COST OF SERVICE AND R
SPONSOR: SIERRA, STEVEN A
PREPARER: ARAGON, ASHLEY LAREE
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

(a)		(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)	(aa)	(ab)
Line No.	REG - FERC ACCOUNT	Adjustment No. 14 - Decommissioning Expense	Adjustment No. 15 - Depreciation and Amortization Expense	Adjustment No. 16 - Property Taxes	Adjustment No. 17 - Payroll Taxes	Adjustment No. 18 - TX Gross Receipts	Adjustment No. 19 - TX OSR	Adjustment No. 20 - TX PUC	Adjustment No. 21 - NM OSR	Adjustment No. 22 - NM PRC	Adjustment No. 23 - State Income Taxes- NM	Adjustment No. 24 - State Income Taxes- Texas	Adjustment No. 25 - State Income Taxes- AZ	Adjustment No. 26 - Federal Income Taxes
112	563.000: Overhead Line Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
113	565.000: Transm Of Elec By Others	0	0	0	0	0	0	0	0	0	0	0	0	0
114	566.000: Misc Transmission Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
115	567.000: Rents	0	0	0	0	0	0	0	0	0	0	0	0	0
116	Total Operations Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
<u>Maintenance Expense</u>														
117	568.000: Maint Superv and Eng	0	0	0	0	0	0	0	0	0	0	0	0	0
118	569.000: Maint Of Structures	0	0	0	0	0	0	0	0	0	0	0	0	0
119	569.100: Maintenance of Computer Hardware	0	0	0	0	0	0	0	0	0	0	0	0	0
120	569.200: Maint of Comp Softwr	0	0	0	0	0	0	0	0	0	0	0	0	0
121	569.300: Maintenance of Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0
122	570.000: Maint Of Station Equip	0	0	0	0	0	0	0	0	0	0	0	0	0
123	571.000: Maint Of Overhead Lines	0	0	0	0	0	0	0	0	0	0	0	0	0
124	573.000: Maint Misc Trans Plant	0	0	0	0	0	0	0	0	0	0	0	0	0
125	Total Maintenance Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
126	Total Transmission Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
<u>Distribution Expense</u>														
<u>Operations Expense</u>														
127	580.000: Oper Superv and Eng	0	0	0	0	0	0	0	0	0	0	0	0	0
128	582.000: Station Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
129	583.000: Overhead Line Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
130	584.000: Underground Line Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
131	585.000: Street Light Signal Sys	0	0	0	0	0	0	0	0	0	0	0	0	0
132	586.000: Meter Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
133	587.000: Customer Installs Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
134	588.000: Misc Distribution Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
135	589.000: Rents	0	0	0	0	0	0	0	0	0	0	0	0	0
136	Total Operations Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
<u>Maintenance Expense</u>														
137	590.000: Maint Superv and Eng	0	0	0	0	0	0	0	0	0	0	0	0	0
138	592.200: Dist Expenses Computer Hardware	0	0	0	0	0	0	0	0	0	0	0	0	0
139	592.000: Maint Of Station Equip	0	0	0	0	0	0	0	0	0	0	0	0	0
140	592.300: Dist Expenses Computer Software	0	0	0	0	0	0	0	0	0	0	0	0	0
141	592.400: Dist Expenses Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0
142	593.000: Maint Of Overhead Lines	0	0	0	0	0	0	0	0	0	0	0	0	0
143	594.000: Maint Underground Lines	0	0	0	0	0	0	0	0	0	0	0	0	0
144	595.000: Maint Line Transformers	0	0	0	0	0	0	0	0	0	0	0	0	0
145	596.000: Maint Street Light Signal	0	0	0	0	0	0	0	0	0	0	0	0	0
146	597.000: Maint Of Meters	0	0	0	0	0	0	0	0	0	0	0	0	0
147	598.000: Maint Misc Distr Plant	0	0	0	0	0	0	0	0	0	0	0	0	0
148	Total Maintenance Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
149	Total Distribution Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
<u>Customer Accounts Expense</u>														
150	901.000: Supervision	0	0	0	0	0	0	0	0	0	0	0	0	0
151	902.000: Meter Reading Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
152	903.000: Cust Records Coll Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
153	903.001: Major Account Reps	0	0	0	0	0	0	0	0	0	0	0	0	0
154	904.000: Uncollectible Accounts	0	0	0	0	0	0	0	0	0	0	0	0	0
155	905.000: Misc Cust Account Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
156	Total Customer Accounts Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
<u>Customer Svcs. & Info. Expense</u>														
157	908.000: Customer Assistance Exp													
<u>Administrative & General Expense</u>														
158	920.000: Admin General Salaries	0	0	0	0	0	0	0	0	0	0	0	0	0
159	921.000: Office Supplies and Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
160	922.000: Administrative Expenses Transferred	0	0	0	0	0	0	0	0	0	0	0	0	0
161	923.000: Outside Services Employed	0	0	0	0	0	0	0	0	0	0	0	0	0
162	923.001: TVRPP Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
163	924.000: Property Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0
164	925.000: Injuries and Damages	0	0	0	0	0	0	0	0	0	0	0	0	0
165	926.000: Employee Pens and Bens	0	0	0	0	0	0	0	0	0	0	0	0	0
166	926.001: Major Account Reps	0	0	0	0	0	0	0	0	0	0	0	0	0
167	928.000: Regulatory Commission Exp	0	0	0	0	0	0	(25,401)	0	61,489	0	0	0	0
168	928.010: Energy Efficiency Expense	0	0	0	0	0	0	0	0	0	0	0	0	0

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-03 SUMMARY OF COST OF SERVICE AND R
SPONSOR: SIERRA, STEVEN A
PREPARER: ARAGON, ASHLEY LAREE
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

	(a)	(ac)	(ad)	(ae)	(af)	(ag)	(ah)	(ai)	(aj)	(ak)	(al)	(am)	(an)	(ao)	(ap)
Line No.	REG - FERC ACCOUNT	Adjustment No. 27 - Interest on Customer Deposits	Adjustment No. 28 - Plant In Service	Adjustment No. 29 - Accumulated Depreciation	Adjustment No. 30 - CWIP	Adjustment No. 31 - Working Capital Non Cash	Adjustment No. 32 - Nuclear Fuel	Adjustment No. 33 - Reg Assets and Liabilities	Adjustment No. 34 - Tax Reg Assets Liab	Adjustment No. 35 - ADIT	Adjustment No. 36 - CWC	Total Adjustments	Adjusted Balance	To Reflect Rate Relief	Test Year Period
112	563.000: Overhead Line Exp	0	0	0	0	0	0	0	0	0	0	17,815	405,916	0	405,916
113	565.000: Transm Of Elec By Others	0	0	0	0	0	0	0	0	0	0	0	8,832,558	0	8,832,558
114	566.000: Misc Transmission Exp	0	0	0	0	0	0	0	0	0	0	250,439	9,414,988	0	9,414,988
115	567.000: Rents	0	0	0	0	0	0	0	0	0	0	0	426,908	0	426,908
116	Total Operations Expense	0	0	0	0	0	0	0	0	0	0	461,974	23,546,079	0	23,546,079
	<u>Maintenance Expense</u>														
117	568.000: Maint Superv and Eng	0	0	0	0	0	0	0	0	0	0	0	17,139	0	17,139
118	569.000: Maint Of Structures	0	0	0	0	0	0	0	0	0	0	0	20,641	0	20,641
119	569.100: Maintenance of Computer Hardware	0	0	0	0	0	0	0	0	0	0	16,099	548,637	0	548,637
120	569.200: Maint of Comp Softwr	0	0	0	0	0	0	0	0	0	0	33,478	2,933,621	0	2,933,621
121	569.300: Maintenance of Communication Equipment	0	0	0	0	0	0	0	0	0	0	4,149	241,612	0	241,612
122	570.000: Maint Of Station Equip	0	0	0	0	0	0	0	0	0	0	48	585,489	0	585,489
123	571.000: Maint Of Overhead Lines	0	0	0	0	0	0	0	0	0	0	40,740	1,507,408	0	1,507,408
124	573.000: Maint Misc Trans Plant	0	0	0	0	0	0	0	0	0	0	1,110	202,565	0	202,565
125	Total Maintenance Expense	0	0	0	0	0	0	0	0	0	0	95,624	6,057,111	0	6,057,111
126	Total Transmission Expense	0	0	0	0	0	0	0	0	0	0	557,598	29,603,190	0	29,603,190
	<u>Distribution Expense</u>														
	<u>Operations Expense</u>														
127	580.000: Oper Superv and Eng	0	0	0	0	0	0	0	0	0	0	61,181	1,263,135	0	1,263,135
128	582.000: Station Exp	0	0	0	0	0	0	0	0	0	0	21,536	577,892	0	577,892
129	583.000: Overhead Line Exp	0	0	0	0	0	0	0	0	0	0	25,891	731,405	0	731,405
130	584.000: Underground Line Exp	0	0	0	0	0	0	0	0	0	0	603	986,716	0	986,716
131	585.000: Street Light Signal Sys	0	0	0	0	0	0	0	0	0	0	31	5,999	0	5,999
132	586.000: Meter Exp	0	0	0	0	0	0	0	0	0	0	69,623	1,632,463	0	1,632,463
133	587.000: Customer Installs Exp	0	0	0	0	0	0	0	0	0	0	36,052	799,455	0	799,455
134	588.000: Misc Distribution Exp	0	0	0	0	0	0	0	0	0	0	338,339	9,794,199	0	9,794,199
135	589.000: Rents	0	0	0	0	0	0	0	0	0	0	0	497,648	0	497,648
136	Total Operations Expense	0	0	0	0	0	0	0	0	0	0	553,257	16,288,912	0	16,288,912
	<u>Maintenance Expense</u>														
137	590.000: Maint Superv and Eng	0	0	0	0	0	0	0	0	0	0	0	46	0	46
138	592.200: Dist Expenses Computer Hardware	0	0	0	0	0	0	0	0	0	0	0	18,949	0	18,949
139	592.000: Maint Of Station Equip	0	0	0	0	0	0	0	0	0	0	53,223	2,056,943	0	2,056,943
140	592.300: Dist Expenses Computer Software	0	0	0	0	0	0	0	0	0	0	0	2,037,050	0	2,037,050
141	592.400: Dist Expenses Communication Equipment	0	0	0	0	0	0	0	0	0	0	1,354	54,936	0	54,936
142	593.000: Maint Of Overhead Lines	0	0	0	0	0	0	0	0	0	0	170,565	8,233,284	0	8,233,284
143	594.000: Maint Underground Lines	0	0	0	0	0	0	0	0	0	0	22,664	1,385,694	0	1,385,694
144	595.000: Maint Line Transormers	0	0	0	0	0	0	0	0	0	0	0	929	0	929
145	596.000: Maint Street Light Signal	0	0	0	0	0	0	0	0	0	0	9,251	246,426	0	246,426
146	597.000: Maint Of Meters	0	0	0	0	0	0	0	0	0	0	29,340	625,554	0	625,554
147	598.000: Maint Misc Distr Plant	0	0	0	0	0	0	0	0	0	0	2,326	533,718	0	533,718
148	Total Maintenance Expense	0	0	0	0	0	0	0	0	0	0	288,724	15,193,530	0	15,193,530
149	Total Distribution Expense	0	0	0	0	0	0	0	0	0	0	841,981	31,482,441	0	31,482,441
	<u>Customer Accounts Expense</u>														
150	901.000: Supervision	0	0	0	0	0	0	0	0	0	0	0	6,765	0	6,765
151	902.000: Meter Reading Exp	0	0	0	0	0	0	0	0	0	0	71,934	1,770,960	0	1,770,960
152	903.000: Cust Records Coll Exp	0	0	0	0	0	0	0	0	0	0	342,555	16,454,669	0	16,454,669
153	903.001: Major Account Reps	0	0	0	0	0	0	0	0	0	0	0	0	0	0
154	904.000: Uncollectible Accounts	0	0	0	0	0	0	0	0	0	0	2,529,424	3,224,699	776,405	4,001,105
155	905.000: Misc Cust Account Exp	0	0	0	0	0	0	0	0	0	0	159	334,066	0	334,066
156	Total Customer Accounts Expense	0	0	0	0	0	0	0	0	0	0	2,944,071	21,791,159	776,405	22,567,565
	<u>Customer Svcs. & Info. Expense</u>														
157	908.000: Customer Assistance Exp												202,549		202,549
	<u>Administrative & General Expense</u>														
158	920.000: Admin General Salaries	0	0	0	0	0	0	0	0	0	0	1,784,757	37,088,251	0	37,088,251
159	921.000: Office Supplies and Exp	0	0	0	0	0	0	0	0	0	0	(32,635)	6,568,548	0	6,568,548
160	922.000: Administrative Expenses Transferred	0	0	0	0	0	0	0	0	0	0	(457,869)	(11,479,582)	0	(11,479,582)
161	923.000: Outside Services Employed	0	0	0	0	0	0	0	0	0	0	(1,902,657)	8,596,162	0	8,596,162
162	923.001: TVRPP Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
163	924.000: Property Insurance	0	0	0	0	0	0	0	0	0	0	(304,623)	5,675,630	0	5,675,630
164	925.000: Injuries and Damages	0	0	0	0	0	0	0	0	0	0	(4,595,019)	5,028,588	0	5,028,588
165	926.000: Employee Pens and Bens	0	0	0	0	0	0	0	0	0	0	(5,157,007)	13,699,510	0	13,699,510
166	926.001: Major Account Reps	0	0	0	0	0	0	0	0	0	0	0	0	0	0
167	928.000: Regulatory Commission Exp	0	0	0	0	0	0	0	0	0	0	(712,031)	4,406,700	502,964	4,909,664
168	928.010: Energy Efficiency Expense	0	0	0	0	0	0	0	0	0	0	0	8,467,465	0	8,467,465

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-03 SUMMARY OF COST OF SERVICE AND RATE BASE ADJUSTMENTS - TOTAL COMPANY
SPONSOR: SIERRA, STEVEN A
PREPARER: ARAGON, ASHLEY LAREE
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
Line No.	REG - FERC ACCOUNT	Base Period	Adjustment No. 01 - Revenues & Uncollectibles	Adjustment No. 02 Fuel and Purchased Power	Adjustment No. 03 - Salaries and Wages	Adjustment No. 04 - Pensions and Benefits	Adjustment No. 05 - Palo Verde O&M	Adjustment No. 06 - Property Insurance	Adjustment No. 07 - Injuries and Damages	Adjustment No. 08 - Advertising Expense	Adjustment No. 09 - Miscellaneous General Expenses	Adjustment No. 10 - Regulatory Commission Expenses	Adjustment No. 11 - Non Recoverable Memberships	Adjustment No. 12 - Misc O&M	Adjustment No. 13 - Amortization of Regulatory Assets
169	930.100: General Advertising Exp	1,695,091	0	0	0	0	0	0	0	(1,249,044)	0	0	0	0	0
170	930.200: Misc General Exp	3,236,584	0	0	0	0	0	0	0	(24,094)	0	0	(19,299)	0	0
171	930.201: Interest on Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0
172	930.202: BOARD OF DIRECTORS ADJ	0	0	0	0	0	0	0	0	0	(766,054)	0	0	0	0
173	930.204: 1/3 PV Common/WRF	20,025	0	0	0	0	0	0	0	0	0	0	0	0	0
174	931.000: Rents	272,557	0	0	0	0	0	0	0	0	0	0	0	0	0
175	935.000: Maint Of General Plant	4,025,951	0	0	8,370	0	0	0	0	0	0	0	(35)	0	0
176	935.100: A&G Computer Hardware	667,617	0	0	0	0	0	0	0	0	0	0	0	0	0
177	935.200: A&G Computer Software	12,776,517	0	0	1,294	0	0	0	0	0	0	0	0	0	0
178	935.300: A&G Communication Equipment	159,331	0	0	8,469	0	0	0	0	0	0	0	0	0	0
179	Total Administrative & General Expense	112,282,029	0	0	1,339,819	(5,151,789)	0	(304,623)	(4,595,019)	(3,175,795)	(768,081)	(748,137)	(49,942)	0	0
180	Total Operation & Maintenance Expense	635,350,796	2,529,424	10,257,703	4,190,620	(5,151,789)	(5,339,158)	(304,623)	(4,595,019)	(3,175,795)	(768,081)	(748,137)	(89,942)	(349,818)	0
<u>Depreciation and Amortization</u>															
181	403.000: Depreciation Expense	169,505,910	0	0	0	0	0	0	0	0	0	0	0	0	0
182	403.100: Depr Expense Asset Ret Oblg	(1,012,333)	0	0	0	0	0	0	0	0	0	0	0	0	0
183	404.000: Amortization Of Elec Plant	26,704,920	0	0	0	0	0	0	0	0	0	0	0	0	0
184	Total Depreciation and Amortization	195,198,497	0	0	0	0	0	0	0	0	0	0	0	0	0
<u>Regulatory Debits and Credits</u>															
185	407.000: Amort Unrec Plt&Reg	2,219,832	0	0	0	0	0	0	0	0	0	0	0	0	(547,059)
186	407.300: Regulatory Debits	4,418,579	0	0	0	0	0	0	0	0	0	0	0	0	924,888
187	407.XXX: Amort on Reacquired Debt	0	0	0	0	0	0	0	0	0	0	0	0	0	205,488
188	Total Regulatory Debits and Credits	6,638,411	0	0	0	0	0	0	0	0	0	0	0	0	583,317
<u>Decommissioning and Accretion Expense</u>															
189	411.109: Accretion Expense	14,782,100	0	0	0	0	0	0	0	0	0	0	0	0	0
190	411.111: 1/3 PV Common/WRF	500,719	0	0	0	0	0	0	0	0	0	0	0	0	0
191	Total Decommissioning and Accretion Expense	15,282,819	0	0	0	0	0	0	0	0	0	0	0	0	0
<u>Taxes Other Than Income Taxes</u>															
192	408.100: Taxes Other Than Income Oper	84,829,099	0	0	0	0	0	0	0	0	0	0	0	0	0
193	408.101: 1/3 PV Common/WRF	1,192,418	0	0	0	0	0	0	0	0	0	0	0	0	0
194	Total Taxes Other Than Income Taxes	86,021,517	0	0	0	0	0	0	0	0	0	0	0	0	0
<u>Current Income Taxes</u>															
195	409.100: Inc Tax - Util Oper Inc - Fed	21,461,168	0	0	0	0	0	0	0	0	0	0	0	0	0
196	409.101: Inc Tax - Util Oper Inc - TX	1,901,142	0	0	0	0	0	0	0	0	0	0	0	0	0
197	409.102: Inc Tax - Util Oper Inc - NM	1,154,388	0	0	0	0	0	0	0	0	0	0	0	0	0
198	409.103: Inc Tax - Util Oper Inc - AZ	802,476	0	0	0	0	0	0	0	0	0	0	0	0	0
199	Total Current Income Taxes	25,319,174	0	0	0	0	0	0	0	0	0	0	0	0	0
<u>Deferred Income Taxes</u>															
200	410.100: Prov Def Inc Tax Util Oper	95,120,477	0	0	0	0	0	0	0	0	0	0	0	0	0
201	411.100: Prov Def Inc Tax Cr Util Oper	(101,002,994)	0	0	0	0	0	0	0	0	0	0	0	0	0
202	Total Deferred Income Taxes	(5,882,517)	0	0	0	0	0	0	0	0	0	0	0	0	0
203	411.400: Investment Tax Credit Adjustments, Operations	(2,010,163)	0	0	0	0	0	0	0	0	0	0	0	0	0
204	Total Operating Expenses	955,918,533	2,529,424	10,257,703	4,190,620	(5,151,789)	(5,339,158)	(304,623)	(4,595,019)	(3,175,795)	(768,081)	(748,137)	(89,942)	(349,818)	583,317
205	Total Operating Income	\$ 216,492,217	\$ (7,958,969)	\$ (10,257,703)	\$ (4,190,620)	\$ 5,151,789	\$ 5,339,158	\$ 304,623	\$ 4,595,019	\$ 3,175,795	\$ 768,081	\$ 748,137	\$ 89,942	\$ 349,818	\$ (583,317)
<u>Rate Base</u>															
206	101.000: Electric Plant In Service	7,313,883,728	0	0	0	0	0	0	0	0	0	0	0	0	0
207	105.000: Plant Held For Future Use	8,561,152	0	0	0	0	0	0	0	0	0	0	0	0	0
208	108.000: Accum Prov For Depreciation	(2,922,186,801)	0	0	0	0	0	0	0	0	0	0	0	0	0
209	111.000: Accum Prov For Amortization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
210	Net Plant in Service	4,400,258,080	0	0	0	0	0	0	0	0	0	0	0	0	0
<u>Additions to Rate Base</u>															
211	107.000: Construction Work In Progress	628,128,505	0	0	0	0	0	0	0	0	0	0	0	0	0
212	120.501: Dry Cask Storage-CWIP	1,797	0	0	0	0	0	0	0	0	0	0	0	0	0
213	120.502: Dry Cask Storage-Asset	4,680	0	0	0	0	0	0	0	0	0	0	0	0	0
214	120.503: Amort of Nuclear Fuel	(66,931,173)	0	0	0	0	0	0	0	0	0	0	0	0	0
215	120.505: Amort RCF Issuance Costs - NF	(831,344)	0	0	0	0	0	0	0	0	0	0	0	0	0
216	120.507: Accum Issuance Cost \$110 Sr - Current	0	0	0	0	0	0	0	0	0	0	0	0	0	0
217	120.508: Accum Amort \$65MM SR NP Issuance Costs-NF	(437,836)	0	0	0	0	0	0	0	0	0	0	0	0	0
218	120.509: Accum Amort \$45MM SR RGRT Issuance Cost	(162,386)	0	0	0	0	0	0	0	0	0	0	0	0	0

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-03 SUMMARY OF COST OF SERVICE AND R
SPONSOR: SIERRA, STEVEN A
PREPARER: ARAGON, ASHLEY LAREE
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

(a)		(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)	(aa)	(ab)
Line No.	REG - FERC ACCOUNT	Adjustment No. 14 - Decommissioning Expense	Adjustment No. 15 - Depreciation and Amortization Expense	Adjustment No. 16 - Property Taxes	Adjustment No. 17 - Payroll Taxes	Adjustment No. 18 - TX Gross Receipts	Adjustment No. 19 - TX OSR	Adjustment No. 20 - TX PUC	Adjustment No. 21 - NM OSR	Adjustment No. 22 - NM PRC	Adjustment No. 23 - State Income Taxes- NM	Adjustment No. 24 - State Income Taxes- Texas	Adjustment No. 25 - State Income Taxes- AZ	Adjustment No. 26 - Federal Income Taxes
169	930.100: General Advertising Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
170	930.200: Misc General Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
171	930.201: Interest on Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
172	930.202: BOARD OF DIRECTORS ADJ	0	0	0	0	0	0	0	0	0	0	0	0	0
173	930.204: 1/3 PV Common/WRF	0	0	0	0	0	0	0	0	0	0	0	0	0
174	931.000: Rents	0	0	0	0	0	0	0	0	0	0	0	0	0
175	935.000: Maint Of General Plant	0	0	0	0	0	0	0	0	0	0	0	0	0
176	935.100: A&G Computer Hardware	0	0	0	0	0	0	0	0	0	0	0	0	0
177	935.200: A&G Computer Software	0	0	0	0	0	0	0	0	0	0	0	0	0
178	935.300: A&G Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0
179	Total Administrative & General Expense	0	0	0	0	0	0	(25,401)	0	61,489	0	0	0	0
180	Total Operation & Maintenance Expense	0	0	0	0	0	0	(25,401)	0	61,489	0	0	0	0
<u>Depreciation and Amortization</u>														
181	403.000: Depreciation Expense	0	47,348,490	0	0	0	0	0	0	0	0	0	0	0
182	403.100: Depr Expense Asset Ret Oblg	0	1,012,333	0	0	0	0	0	0	0	0	0	0	0
183	404.000: Amortization Of Elec Plant	0	3,439,349	0	0	0	0	0	0	0	0	0	0	0
184	Total Depreciation and Amortization	0	51,800,172	0	0	0	0	0	0	0	0	0	0	0
<u>Regulatory Debits and Credits</u>														
185	407.000: Amort Unrec Plt&Reg	0	0	0	0	0	0	0	0	0	0	0	0	0
186	407.300: Regulatory Debits	0	0	0	0	0	0	0	0	0	0	0	0	0
187	407.XXX: Amort on Reacquired Debt	0	0	0	0	0	0	0	0	0	0	0	0	0
188	Total Regulatory Debits and Credits	0	0	0	0	0	0	0	0	0	0	0	0	0
<u>Decommissioning and Accretion Expense</u>														
189	411.109: Accretion Expense	(11,116,911)	0	0	0	0	0	0	0	0	0	0	0	0
190	411.111: 1/3 PV Common/WRF	(500,719)	0	0	0	0	0	0	0	0	0	0	0	0
191	Total Decommissioning and Accretion Expense	(11,617,630)	0	0	0	0	0	0	0	0	0	0	0	0
<u>Taxes Other Than Income Taxes</u>														
192	408.100: Taxes Other Than Income Oper	0	0	860,863	(882,186)	(259,082)	(624,163)	0	6,926	0	0	0	0	0
193	408.101: 1/3 PV Common/WRF	0	0	0	0	0	0	0	0	0	0	0	0	0
194	Total Taxes Other Than Income Taxes	0	0	860,863	(882,186)	(259,082)	(624,163)	0	6,926	0	0	0	0	0
<u>Current Income Taxes</u>														
195	409.100: Inc Tax - Util Oper Inc - Fed	0	0	0	0	0	0	0	0	0	0	0	0	(3,932,030)
196	409.101: Inc Tax - Util Oper Inc - TX	0	0	0	0	0	0	0	0	0	0	(192,325)	0	0
197	409.102: Inc Tax - Util Oper Inc - NM	0	0	0	0	0	0	0	0	0	(553,766)	0	0	0
198	409.103: Inc Tax - Util Oper Inc - AZ	0	0	0	0	0	0	0	0	0	0	0	(382,150)	0
199	Total Current Income Taxes	0	0	0	0	0	0	0	0	0	(553,766)	(192,325)	(382,150)	(3,932,030)
<u>Deferred Income Taxes</u>														
200	410.100: Prov Def Inc Tax Util Oper	0	0	0	0	0	0	0	0	0	0	0	0	4,923,282
201	411.100: Prov Def Inc Tax Cr Util Oper	0	0	0	0	0	0	0	0	0	0	0	0	(269,861)
202	Total Deferred Income Taxes	0	0	0	0	0	0	0	0	0	0	0	0	4,653,421
203	411.400: Investment Tax Credit Adjustments, Operations	0	0	0	0	0	0	0	0	0	0	0	0	(156,044)
204	Total Operating Expenses	(11,617,630)	51,800,172	860,863	(882,186)	(259,082)	(624,163)	(25,401)	6,926	61,489	(553,766)	(192,325)	(382,150)	565,347
205	Total Operating Income	\$ 11,617,630	\$ (51,800,172)	\$ (860,863)	\$ 882,186	\$ 259,082	\$ 624,163	\$ 25,401	\$ (6,926)	\$ (61,489)	\$ 553,766	\$ 192,325	\$ 382,150	\$ (565,347)
<u>Rate Base</u>														
206	101.000: Electric Plant In Service	0	0	0	0	0	0	0	0	0	0	0	0	0
207	105.000: Plant Held For Future Use	0	0	0	0	0	0	0	0	0	0	0	0	0
208	108.000: Accum Prov For Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
209	111.000: Accum Prov For Amortization	0	0	0	0	0	0	0	0	0	0	0	0	0
210	Net Plant in Service	0	0	0	0	0	0	0	0	0	0	0	0	0
<u>Additions to Rate Base</u>														
211	107.000: Construction Work In Progress	0	0	0	0	0	0	0	0	0	0	0	0	0
212	120.501: Dry Cask Storage-CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
213	120.502: Dry Cask Storage-Asset	0	0	0	0	0	0	0	0	0	0	0	0	0
214	120.503: Amort of Nuclear Fuel	0	0	0	0	0	0	0	0	0	0	0	0	0
215	120.505: Amort RCF Issuance Costs - NF	0	0	0	0	0	0	0	0	0	0	0	0	0
216	120.507: Accum Issuance Cost \$110 Sr - Current	0	0	0	0	0	0	0	0	0	0	0	0	0
217	120.508: Accum Amort \$65MM SR NP Issuance Costs-NF	0	0	0	0	0	0	0	0	0	0	0	0	0
218	120.509: Accum Amort \$45MM SR RGRT Issuance Cost	0	0	0	0	0	0	0	0	0	0	0	0	0

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-03 SUMMARY OF COST OF SERVICE AND R
SPONSOR: SIERRA, STEVEN A
PREPARER: ARAGON, ASHLEY LAREE
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

	(a)	(ac)	(ad)	(ae)	(af)	(ag)	(ah)	(ai)	(aj)	(ak)	(al)	(am)	(an)	(ao)	(ap)
Line No.	REG - FERC ACCOUNT	Adjustment No. 27 - Interest on Customer Deposits	Adjustment No. 28 - Plant In Service	Adjustment No. 29 - Accumulated Depreciation	Adjustment No. 30 - CWIP	Adjustment No. 31 - Working Capital Non Cash	Adjustment No. 32 - Nuclear Fuel	Adjustment No. 33 - Reg Assets and Liabilities	Adjustment No. 34 - Tax Reg Assets Liab	Adjustment No. 35 - ADIT	Adjustment No. 36 - CWC	Total Adjustments	Adjusted Balance	To Reflect Rate Relief	Test Year Period
169	930.100: General Advertising Exp	0	0	0	0	0	0	0	0	0	0	(1,249,044)	446,047	0	446,047
170	930.200: Misc General Exp	0	0	0	0	0	0	0	0	0	0	(43,393)	3,193,191	0	3,193,191
171	930.201: Interest on Customer Deposits	562,958	0	0	0	0	0	0	0	0	0	562,958	562,958	0	562,958
172	930.202: BOARD OF DIRECTORS ADJ	0	0	0	0	0	0	0	0	0	0	(766,054)	(766,054)	0	(766,054)
173	930.204: 1/3 PV Common/WRF	0	0	0	0	0	0	0	0	0	0	0	20,025	0	20,025
174	931.000: Rents	0	0	0	0	0	0	0	0	0	0	0	272,557	0	272,557
175	935.000: Maint Of General Plant	0	0	0	0	0	0	0	0	0	0	8,335	4,034,285	0	4,034,285
176	935.100: A&G Computer Hardware	0	0	0	0	0	0	0	0	0	0	0	667,617	0	667,617
177	935.200: A&G Computer Software	0	0	0	0	0	0	0	0	0	0	1,294	12,777,810	0	12,777,810
178	935.300: A&G Communication Equipment	0	0	0	0	0	0	0	0	0	0	8,469	167,800	0	167,800
179	Total Administrative & General Expense	562,958	0	0	0	0	0	0	0	0	0	(12,854,520)	99,427,509	502,964	99,930,473
180	Total Operation & Maintenance Expense	562,958	0	0	0	0	0	0	0	0	0	(2,945,568)	632,405,228	1,279,369	633,684,597
<u>Depreciation and Amortization</u>															
181	403.000: Depreciation Expense	0	0	0	0	0	0	0	0	0	0	47,348,490	216,854,400	0	216,854,400
182	403.100: Depr Expense Asset Ret Oblg	0	0	0	0	0	0	0	0	0	0	1,012,333	0	0	0
183	404.000: Amortization Of Elec Plant	0	0	0	0	0	0	0	0	0	0	3,439,349	30,144,269	0	30,144,269
184	Total Depreciation and Amortization	0	0	0	0	0	0	0	0	0	0	51,800,172	246,998,669	0	246,998,669
<u>Regulatory Debits and Credits</u>															
185	407.000: Amort Unrec Plt&Reg	0	0	0	0	0	0	0	0	0	0	(547,059)	1,672,773	0	1,672,773
186	407.300: Regulatory Debits	0	0	0	0	0	0	0	0	0	0	924,888	5,343,467	0	5,343,467
187	407.XXX: Amort on Reacquired Debt	0	0	0	0	0	0	0	0	0	0	205,488	205,488	0	205,488
188	Total Regulatory Debits and Credits	0	0	0	0	0	0	0	0	0	0	583,317	7,221,728	0	7,221,728
<u>Decommissioning and Accretion Expense</u>															
189	411.109: Accretion Expense	0	0	0	0	0	0	0	0	0	0	(11,116,911)	3,665,189	0	3,665,189
190	411.111: 1/3 PV Common/WRF	0	0	0	0	0	0	0	0	0	0	(500,719)	(0)	0	(0)
191	Total Decommissioning and Accretion Expense	0	0	0	0	0	0	0	0	0	0	(11,617,630)	3,665,189	0	3,665,189
<u>Taxes Other Than Income Taxes</u>															
192	408.100: Taxes Other Than Income Oper	0	0	0	0	0	0	0	0	0	0	(897,643)	83,931,456	9,597,335	93,528,791
193	408.101: 1/3 PV Common/WRF	0	0	0	0	0	0	0	0	0	0	0	1,192,418	0	1,192,418
194	Total Taxes Other Than Income Taxes	0	0	0	0	0	0	0	0	0	0	(897,643)	85,123,874	9,597,335	94,721,209
<u>Current Income Taxes</u>															
195	409.100: Inc Tax - Util Oper Inc - Fed	0	0	0	0	0	0	0	0	0	0	(3,932,030)	17,529,138	42,868,574	60,397,712
196	409.101: Inc Tax - Util Oper Inc - TX	0	0	0	0	0	0	0	0	0	0	(192,325)	1,708,817	1,073,054	2,781,871
197	409.102: Inc Tax - Util Oper Inc - NM	0	0	0	0	0	0	0	0	0	0	(553,766)	600,622	1,746,842	2,347,464
198	409.103: Inc Tax - Util Oper Inc - AZ	0	0	0	0	0	0	0	0	0	0	(382,150)	420,326	1,030,446	1,450,772
199	Total Current Income Taxes	0	0	0	0	0	0	0	0	0	0	(5,060,271)	20,258,903	46,718,915	66,977,818
<u>Deferred Income Taxes</u>															
200	410.100: Prov Def Inc Tax Util Oper	0	0	0	0	0	0	0	0	0	0	4,923,282	100,043,759	0	100,043,759
201	411.100: Prov Def Inc Tax Cr Util Oper	0	0	0	0	0	0	0	0	0	0	(269,861)	(101,272,855)	0	(101,272,855)
202	Total Deferred Income Taxes	0	0	0	0	0	0	0	0	0	0	4,653,421	(1,229,096)	0	(1,229,096)
203	411.400: Investment Tax Credit Adjustments, Operations	0	0	0	0	0	0	0	0	0	0	(156,044)	(2,166,207)	0	(2,166,207)
204	Total Operating Expenses	562,958	0	0	0	0	0	0	0	0	0	36,359,754	992,278,287	57,595,619	1,049,873,906
205	Total Operating Income	\$ (562,958)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (41,789,299)	\$ 174,702,918	\$ 166,273,180	\$ 340,976,098
<u>Rate Base</u>															
206	101.000: Electric Plant In Service	0	(689,191,220)	0	0	0	0	0	0	0	0	(689,191,220)	6,624,692,508	0	6,624,692,508
207	105.000: Plant Held For Future Use	0	0	0	0	0	0	0	0	0	0	0	8,561,152	0	8,561,152
208	108.000: Accum Prov For Depreciation	0	0	870,498,804	0	0	0	0	0	0	0	870,498,804	(2,051,687,996)	0	(2,051,687,996)
209	111.000: Accum Prov For Amortization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
210	Net Plant in Service	0	(689,191,220)	870,498,804	0	0	0	0	0	0	0	181,307,584	4,581,565,664	0	4,581,565,664
<u>Additions to Rate Base</u>															
211	107.000: Construction Work In Progress	0	0	0	(628,128,505)	0	0	0	0	0	0	(628,128,505)	0	0	0
212	120.501: Dry Cask Storage-CWIP	0	0	0	0	0	(1,797)	0	0	0	0	(1,797)	(0)	0	(0)
213	120.502: Dry Cask Storage-Asset	0	0	0	0	0	(4,680)	0	0	0	0	(4,680)	0	0	0
214	120.503: Amort of Nuclear Fuel	0	0	0	0	0	66,931,173	0	0	0	0	66,931,173	0	0	0
215	120.505: Amort RCF Issuance Costs - NF	0	0	0	0	0	831,344	0	0	0	0	831,344	0	0	0
216	120.507: Accum Issuance Cost \$110 Sr - Current	0	0	0	0	0	0	0	0	0	0	0	0	0	0
217	120.508: Accum Amort \$65MM SR NP Issuance Costs-NF	0	0	0	0	0	437,836	0	0	0	0	437,836	0	0	0
218	120.509: Accum Amort \$45MM SR RGRT Issuance Cost	0	0	0	0	0	162,386	0	0	0	0	162,386	0	0	0

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-03 SUMMARY OF COST OF SERVICE AND RATE BASE ADJUSTMENTS - TOTAL COMPANY
SPONSOR: SIERRA, STEVEN A
PREPARER: ARAGON, ASHLEY LAREE
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
Line No.	REG - FERC ACCOUNT	Base Period	Adjustment No. 01 - Revenues & Uncollectibles	Adjustment No. 02 Fuel and Purchased Power	Adjustment No. 03 - Salaries and Wages	Adjustment No. 04 - Pensions and Benefits	Adjustment No. 05 - Palo Verde O&M	Adjustment No. 06 - Property Insurance	Adjustment No. 07 - Injuries and Damages	Adjustment No. 08 - Advertising Expense	Adjustment No. 09 - Miscellaneous General Expenses	Adjustment No. 10 - Regulatory Commission Expenses	Adjustment No. 11 - Non Recoverable Memberships	Adjustment No. 12 - Misc O&M	Adjustment No. 13 - Amortization of Regulatory Assets
219	120.601: Nuclear Fuel In Process	74,379,914	0	0	0	0	0	0	0	0	0	0	0	0	0
220	120.602: Nuclear Fuel In Stock	0	0	0	0	0	0	0	0	0	0	0	0	0	0
221	120.603: Nuclear Fuel In Reactor	111,620,414	0	0	0	0	0	0	0	0	0	0	0	0	0
222	120.605: Unamortized Issuance Costs RCF	827,468	0	0	0	0	0	0	0	0	0	0	0	0	0
223	120.607: Unamortized Issuance Costs \$110M Sr NP - Curr	0	0	0	0	0	0	0	0	0	0	0	0	0	0
224	120.608: Unamortized Issuance Costs \$65M Sr NP	1,088,250	0	0	0	0	0	0	0	0	0	0	0	0	0
225	120.609: Unamortized Issuance Costs \$45M SR RGRT	417,741	0	0	0	0	0	0	0	0	0	0	0	0	0
226	131.XXX: Cash Working Capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0
227	151.000: Fuel Stock	1,732,197	0	0	0	0	0	0	0	0	0	0	0	0	0
228	151.001: PVNGS 1/3	149,890	0	0	0	0	0	0	0	0	0	0	0	0	0
229	154.000: Plant Materials Oper Supplies	108,137,756	0	0	0	0	0	0	0	0	0	0	0	0	0
230	154.001: PVNGS 1/3	12,133,306	0	0	0	0	0	0	0	0	0	0	0	0	0
231	158.100: Allowances	578,774	0	0	0	0	0	0	0	0	0	0	0	0	0
232	163.000: Stores Expense Undistributed	11,852	0	0	0	0	0	0	0	0	0	0	0	0	0
233	165.000: Prepayments	20,852,140	0	0	0	0	0	0	0	0	0	0	0	0	0
234	165.001: PVNGS 1/3	1,057,651	0	0	0	0	0	0	0	0	0	0	0	0	0
235	182.300: Tax Regulatory Assets	41,216,122	0	0	0	0	0	0	0	0	0	0	0	0	0
236	182.203: Unrec Plnt Legacy Mtrs TX	44,918,868	0	0	0	0	0	0	0	0	0	0	0	0	0
237	182.204: Unrec Plnt Legacy Mtrs NM	12,594,249	0	0	0	0	0	0	0	0	0	0	0	0	0
238	182.205: Unrec Lgcy Mtrs NM Accum	(4,929,672)	0	0	0	0	0	0	0	0	0	0	0	0	0
239	182.206: Unrec Lgcy Mtrs TX Accum	(21,285,143)	0	0	0	0	0	0	0	0	0	0	0	0	0
240	182.309: Curr Portion - Reg Assets	5,133,940	0	0	0	0	0	0	0	0	0	0	0	0	0
241	182.310: Def Fuel Undercollection	(1)	0	0	0	0	0	0	0	0	0	0	0	0	0
242	182.350: Amort of Nuclear Fuel	(3,743,492)	0	0	0	0	0	0	0	0	0	0	0	0	0
243	182.360: Nuclear Fuel in Reactor	6,773,759	0	0	0	0	0	0	0	0	0	0	0	0	0
244	182.391: Other Regulatory Assets- Coal Reclamation	429,293	0	0	0	0	0	0	0	0	0	0	0	0	0
245	182.399: Other Regulatory Assets	40,193,439	0	0	0	0	0	0	0	0	0	0	0	0	0
246	186.000: Miscellaneous Deferred Debits	29,768,517	0	0	0	0	0	0	0	0	0	0	0	0	0
247	186.001: PVNGS 1/3	1,033,009	0	0	0	0	0	0	0	0	0	0	0	0	0
248	189.001: Unamort Loss Reacquired Debt- NM only	8,797,523	0	0	0	0	0	0	0	0	0	0	0	0	0
249	189.010: Curr Portion - Unamort Loss on Reacquired Debt	950,256	0	0	0	0	0	0	0	0	0	0	0	0	0
250	190.000: Accum Deferred Income Taxes	198,441,970	0	0	0	0	0	0	0	0	0	0	0	0	0
251	Total Additions to Rate Base	1,253,052,231	0	0	0	0	0	0	0	0	0	0	0	0	0
<u>Deductions to Rate Base</u>															
252	235.000: Customer Deposits	(11,208,714)	0	0	0	0	0	0	0	0	0	0	0	0	0
253	252.000: Customer Advances For Constr	(62,681,119)	0	0	0	0	0	0	0	0	0	0	0	0	0
254	254.300: Tax Regulatory Liabilities	(233,293,752)	0	0	0	0	0	0	0	0	0	0	0	0	0
255	254.310: Deferred Fuel Overcollection	(37,270,134)	0	0	0	0	0	0	0	0	0	0	0	0	0
256	254.305: Curr Portion - Reg Liab	(8,816,209)	0	0	0	0	0	0	0	0	0	0	0	0	0
257	254.399: Other Regulatory Liab Liab	(247,931)	0	0	0	0	0	0	0	0	0	0	0	0	0
258	282.000: Accum Def Inc Tax Other Prop	(568,738,621)	0	0	0	0	0	0	0	0	0	0	0	0	0
259	283.000: Accum Def Inc Taxes Other	(42,942,425)	0	0	0	0	0	0	0	0	0	0	0	0	0
260	Total Deductions to Rate Base	(965,198,904)	0	0	0	0	0	0	0	0	0	0	0	0	0
261	Total Rate Base	\$ 4,688,111,407	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-03 SUMMARY OF COST OF SERVICE AND R
SPONSOR: SIERRA, STEVEN A
PREPARER: ARAGON, ASHLEY LAREE
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

(a)		(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)	(aa)	(ab)
Line No.	REG - FERC ACCOUNT	Adjustment No. 14 - Decommissioning Expense	Adjustment No. 15 - Depreciation and Amortization Expense	Adjustment No. 16 - Property Taxes	Adjustment No. 17 - Payroll Taxes	Adjustment No. 18 - TX Gross Receipts	Adjustment No. 19 - TX OSR	Adjustment No. 20 - TX PUC	Adjustment No. 21 - NM OSR	Adjustment No. 22 - NM PRC	Adjustment No. 23 - State Income Taxes- NM	Adjustment No. 24 - State Income Taxes- Texas	Adjustment No. 25 - State Income Taxes- AZ	Adjustment No. 26 - Federal Income Taxes
219	120.601: Nuclear Fuel In Process	0	0	0	0	0	0	0	0	0	0	0	0	0
220	120.602: Nuclear Fuel In Stock	0	0	0	0	0	0	0	0	0	0	0	0	0
221	120.603: Nuclear Fuel In Reactor	0	0	0	0	0	0	0	0	0	0	0	0	0
222	120.605: Unamortized Issuance Costs RCF	0	0	0	0	0	0	0	0	0	0	0	0	0
223	120.607: Unamortized Issuance Costs \$110M Sr NP - Curr	0	0	0	0	0	0	0	0	0	0	0	0	0
224	120.608: Unamortized Issuance Costs \$65M Sr NP	0	0	0	0	0	0	0	0	0	0	0	0	0
225	120.609: Unamortized Issuance Costs \$45M SR RGRT	0	0	0	0	0	0	0	0	0	0	0	0	0
226	131.XXX: Cash Working Capital	0	0	0	0	0	0	0	0	0	0	0	0	0
227	151.000: Fuel Stock	0	0	0	0	0	0	0	0	0	0	0	0	0
228	151.001: PVNGS 1/3	0	0	0	0	0	0	0	0	0	0	0	0	0
229	154.000: Plant Materials Oper Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0
230	154.001: PVNGS 1/3	0	0	0	0	0	0	0	0	0	0	0	0	0
231	158.100: Allowances	0	0	0	0	0	0	0	0	0	0	0	0	0
232	163.000: Stores Expense Undistributed	0	0	0	0	0	0	0	0	0	0	0	0	0
233	165.000: Prepayments	0	0	0	0	0	0	0	0	0	0	0	0	0
234	165.001: PVNGS 1/3	0	0	0	0	0	0	0	0	0	0	0	0	0
235	182.300: Tax Regulatory Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
236	182.203: Unrec Plnt Legacy Mtrs TX	0	0	0	0	0	0	0	0	0	0	0	0	0
237	182.204: Unrec Plnt Legacy Mtrs NM	0	0	0	0	0	0	0	0	0	0	0	0	0
238	182.205: Unrec Lgcy Mtrs NM Accum	0	0	0	0	0	0	0	0	0	0	0	0	0
239	182.206: Unrec Lgcy Mtrs TX Accum	0	0	0	0	0	0	0	0	0	0	0	0	0
240	182.309: Curr Portion - Reg Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
241	182.310: Def Fuel Undercollection	0	0	0	0	0	0	0	0	0	0	0	0	0
242	182.350: Amort of Nuclear Fuel	0	0	0	0	0	0	0	0	0	0	0	0	0
243	182.360: Nuclear Fuel in Reactor	0	0	0	0	0	0	0	0	0	0	0	0	0
244	182.391: Other Regulatory Assets- Coal Reclamation	0	0	0	0	0	0	0	0	0	0	0	0	0
245	182.399: Other Regulatory Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
246	186.000: Miscellaneous Deferred Debits	0	0	0	0	0	0	0	0	0	0	0	0	0
247	186.001: PVNGS 1/3	0	0	0	0	0	0	0	0	0	0	0	0	0
248	189.001: Unamort Loss Reacquired Debt- NM only	0	0	0	0	0	0	0	0	0	0	0	0	0
249	189.010: Curr Portion - Unamort Loss on Reacquired Debt	0	0	0	0	0	0	0	0	0	0	0	0	0
250	190.000: Accum Deferred Income Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
251	Total Additions to Rate Base	0	0	0	0	0	0	0	0	0	0	0	0	0
<u>Deductions to Rate Base</u>														
252	235.000: Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
253	252.000: Customer Advances For Constr	0	0	0	0	0	0	0	0	0	0	0	0	0
254	254.300: Tax Regulatory Liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0
255	254.310: Deferred Fuel Overcollection	0	0	0	0	0	0	0	0	0	0	0	0	0
256	254.305: Curr Portion - Reg Liab	0	0	0	0	0	0	0	0	0	0	0	0	0
257	254.399: Other Regulatory Liab Liab	0	0	0	0	0	0	0	0	0	0	0	0	0
258	282.000: Accum Def Inc Tax Other Prop	0	0	0	0	0	0	0	0	0	0	0	0	0
259	283.000: Accum Def Inc Taxes Other	0	0	0	0	0	0	0	0	0	0	0	0	0
260	Total Deductions to Rate Base	0	0	0	0	0	0	0	0	0	0	0	0	0
261	Total Rate Base	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-03 SUMMARY OF COST OF SERVICE AND R
SPONSOR: SIERRA, STEVEN A
PREPARER: ARAGON, ASHLEY LAREE
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

	(a)	(ac)	(ad)	(ae)	(af)	(ag)	(ah)	(ai)	(aj)	(ak)	(al)	(am)	(an)	(ao)	(ap)
Line No.	REG - FERC ACCOUNT	Adjustment No. 27 - Interest on Customer Deposits	Adjustment No. 28 - Plant In Service	Adjustment No. 29 Accumulated Depreciation	Adjustment No. 30 - CWIP	Adjustment No. 31 - Working Capital Non Cash	Adjustment No. 32 - Nuclear Fuel	Adjustment No. 33 - Reg Assets and Liabilities	Adjustment No. 34 - Tax Reg Assets Liab	Adjustment No. 35 - ADIT	Adjustment No. 36 - CWC	Total Adjustments	Adjusted Balance	To Reflect Rate Relief	Test Year Period
219	120.601: Nuclear Fuel In Process	0	0	0	0	0	(74,379,914)	0	0	0	0	(74,379,914)	0	0	0
220	120.602: Nuclear Fuel In Stock	0	0	0	0	0	0	0	0	0	0	0	0	0	0
221	120.603: Nuclear Fuel In Reactor	0	0	0	0	0	(111,620,414)	0	0	0	0	(111,620,414)	0	0	0
222	120.605: Unamortized Issuance Costs RCF	0	0	0	0	0	(827,468)	0	0	0	0	(827,468)	(0)	0	(0)
223	120.607: Unamortized Issuance Costs \$110M Sr NP - Curr	0	0	0	0	0	0	0	0	0	0	0	0	0	0
224	120.608: Unamortized Issuance Costs \$65M Sr NP	0	0	0	0	0	(1,088,250)	0	0	0	0	(1,088,250)	0	0	0
225	120.609: Unamortized Issuance Costs \$45M SR RGRT	0	0	0	0	0	(417,741)	0	0	0	0	(417,741)	(0)	0	(0)
226	131.XXX: Cash Working Capital	0	0	0	0	0	0	0	0	0	(731)	(731)	(731)	268,714	267,983
227	151.000: Fuel Stock	0	0	0	0	(1,161)	0	0	0	0	0	(1,161)	1,731,036	0	1,731,036
228	151.001: PVNGS 1/3	0	0	0	0	(7,381)	0	0	0	0	0	(7,381)	142,509	0	142,509
229	154.000: Plant Materials Oper Supplies	0	0	0	0	(7,844,193)	0	0	0	0	0	(7,844,193)	100,293,563	0	100,293,563
230	154.001: PVNGS 1/3	0	0	0	0	(434,832)	0	0	0	0	0	(434,832)	11,698,474	0	11,698,474
231	158.100: Allowances	0	0	0	0	0	0	0	0	0	0	0	578,774	0	578,774
232	163.000: Stores Expense Undistributed	0	0	0	0	(14,918)	0	0	0	0	0	(14,918)	(3,066)	0	(3,066)
233	165.000: Prepayments	0	0	0	0	1,052,514	0	0	0	0	0	1,052,514	21,904,655	0	21,904,655
234	165.001: PVNGS 1/3	0	0	0	0	1,391,321	0	0	0	0	0	1,391,321	2,448,972	0	2,448,972
235	182.300: Tax Regulatory Assets	0	0	0	0	0	0	0	(33,440,078)	0	0	(33,440,078)	7,776,044	0	7,776,044
236	182.203: Unrec Plnt Legacy Mtrs TX	0	0	0	0	0	0	0	0	0	0	0	44,918,868	0	44,918,868
237	182.204: Unrec Plnt Legacy Mtrs NM	0	0	0	0	0	0	(12,594,249)	0	0	0	(12,594,249)	(0)	0	(0)
238	182.205: Unrec Lgcy Mtrs NM Accum	0	0	0	0	0	0	4,929,672	0	0	0	4,929,672	(0)	0	(0)
239	182.206: Unrec Lgcy Mtrs TX Accum	0	0	0	0	0	0	0	0	0	0	0	(21,285,143)	0	(21,285,143)
240	182.309: Curr Portion - Reg Assets	0	0	0	0	0	0	(5,132,775)	0	0	0	(5,132,775)	1,165	0	1,165
241	182.310: Def Fuel Undercollection	0	0	0	0	0	0	1	0	0	0	1	0	0	0
242	182.350: Amort of Nuclear Fuel	0	0	0	0	0	0	3,743,492	0	0	0	3,743,492	0	0	0
243	182.360: Nuclear Fuel in Reactor	0	0	0	0	0	0	(6,773,759)	0	0	0	(6,773,759)	(0)	0	(0)
244	182.391: Other Regulatory Assets- Coal Reclamation	0	0	0	0	0	0	(429,293)	0	0	0	(429,293)	(0)	0	(0)
245	182.399: Other Regulatory Assets	0	0	0	0	0	0	(19,636,802)	0	0	0	(19,636,802)	20,556,637	0	20,556,637
246	186.000: Miscellaneous Deferred Debits	0	0	0	0	0	0	(27,702,500)	0	0	0	(27,702,500)	2,066,018	0	2,066,018
247	186.001: PVNGS 1/3	0	0	0	0	0	0	(1,033,009)	0	0	0	(1,033,009)	0	0	0
248	189.001: Unamort Loss Reacquired Debt- NM only	0	0	0	0	0	0	(6,999,503)	0	0	0	(6,999,503)	1,798,020	0	1,798,020
249	189.010: Curr Portion - Unamort Loss on Reacquired Debt	0	0	0	0	0	0	(950,256)	0	0	0	(950,256)	0	0	0
250	190.000: Accum Deferred Income Taxes	0	0	0	0	0	0	0	(96,292,122)	0	0	(96,292,122)	102,149,848	0	102,149,848
251	Total Additions to Rate Base	0	0	0	(628,128,505)	(5,858,649)	(119,977,525)	(72,578,981)	(33,440,078)	(96,292,122)	(731)	(956,276,591)	296,775,640	268,714	297,044,354
<u>Deductions to Rate Base</u>															
252	235.000: Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	(11,208,714)	0	(11,208,714)
253	252.000: Customer Advances For Constr	0	0	0	0	0	0	0	0	0	0	0	(62,681,119)	0	(62,681,119)
254	254.300: Tax Regulatory Liabilities	0	0	0	0	0	0	0	3,244,783	0	0	3,244,783	(230,048,968)	0	(230,048,968)
255	254.310: Deferred Fuel Overcollection	0	0	0	0	0	0	37,270,134	0	0	0	37,270,134	0	0	0
256	254.305: Curr Portion - Reg Liab	0	0	0	0	0	0	8,816,209	0	0	0	8,816,209	(0)	0	(0)
257	254.399: Other Regulatory Liab Liab	0	0	0	0	0	0	247,931	0	0	0	247,931	(0)	0	(0)
258	282.000: Accum Def Inc Tax Other Prop	0	0	0	0	0	0	0	82,216,972	0	0	82,216,972	(486,521,649)	0	(486,521,649)
259	283.000: Accum Def Inc Taxes Other	0	0	0	0	0	0	0	36,166,706	0	0	36,166,706	(6,775,719)	0	(6,775,719)
260	Total Deductions to Rate Base	0	0	0	0	0	0	46,334,273	3,244,783	118,383,678	0	167,962,734	(797,236,169)	0	(797,236,169)
261	Total Rate Base	\$ 0	\$ (689,191,220)	\$ 870,498,804	\$ (628,128,505)	\$ (5,858,649)	\$ (119,977,525)	\$ (26,244,708)	\$ (30,195,295)	\$ 22,091,556	\$ (731)	\$ (607,006,273)	\$ 4,081,105,135	\$ 268,714	\$ 4,081,373,848

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-03 SUMMARY OF COST OF SERVICE AND RATE BASE ADJUSTMENTS - NEW MEXICO
SPONSOR: ADRIAN HERNANDEZ
PREPARER: MARIEL R. PADRON GARCIA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Line No.	REG - FERC ACCOUNT	Base Period	Adjustment No. 01 - Revenues & Uncollectibles	Adjustment No. 02 - Fuel and Purchased Power	Adjustment No. 03 - Salaries and Wages	Adjustment No. 04 - Pensions and Benefits	Adjustment No. 05 - Palo Verde O&M	Adjustment No. 06 - Property Insurance	Adjustment No. 07 - Injuries and Damages	Adjustment No. 08 - Advertising Expense	Adjustment No. 09 - Miscellaneous General Expenses	Adjustment No. 10 - Regulatory Commission Expenses
	Operating Revenues											
	<u>Sales Revenues</u>											
1	440.000: Residential Sales	72,017,621	1,579,149	0	0	0	0	0	0	0	0	0
2	440.001: Residential Sales - Fuel	12,948,205	3,925,595	0	0	0	0	0	0	0	0	0
3	442.000: Comm and Industrial Sm Sales	41,970,960	1,471,697	0	0	0	0	0	0	0	0	0
4	442.001: Comm and Industrial Sm Sales - Fuel	8,332,936	2,264,708	0	0	0	0	0	0	0	0	0
5	442.002: Comm and Industrial Sm Sales Non-Firm	29,729	0	0	0	0	0	0	0	0	0	0
6	442.500: Comm and Industrial Lg Sales	3,590,073	83,789	0	0	0	0	0	0	0	0	0
7	442.501: Comm and Industrial Lg Sales - Fuel	1,634,574	(156,738)	0	0	0	0	0	0	0	0	0
8	442.502: Comm and Industrial Lg Sales Non-Firm	102,847	(0)	0	0	0	0	0	0	0	0	0
9	444.000: Pub Street Highway Lighting	338,651	8,859	0	0	0	0	0	0	0	0	0
10	444.001: Pub Street Highway Lighting - Fuel	34,754	13,199	0	0	0	0	0	0	0	0	0
11	445.000: Other Sales To Public Auth	18,703,114	197,890	0	0	0	0	0	0	0	0	0
12	445.001: Other Sales To Public Auth - Fuel	5,419,006	1,933,515	0	0	0	0	0	0	0	0	0
13	44X.XXX: Incremental Revenue Adjustment	0	0	0	0	0	0	0	0	0	0	0
14	Total Sales Revenues	165,122,471	11,321,664	0	0	0	0	0	0	0	0	0
	<u>Other Operating Revenues</u>											
15	447.000: Sales For Resale	43,634,450	0	0	0	0	0	0	0	0	0	0
16	451.000: Misc Service Revenues	31,291	0	0	0	0	0	0	0	0	0	0
17	451.001: Misc Svc Revs - CUST	76,925	(419)	0	0	0	0	0	0	0	0	0
18	451.002: Misc Svc Revs - DIST	105,158	257	0	0	0	0	0	0	0	0	0
19	451.003: Misc Svc Revs - METER	431,400	10,015	0	0	0	0	0	0	0	0	0
20	451.004: Misc Svc Revs - OTHER	2,796	(2,796)	0	0	0	0	0	0	0	0	0
21	454.000: Rent From Electric Property	899,737	0	0	0	0	0	0	0	0	0	0
22	456.000: Other Electric Revenues	98,773	0	0	0	0	0	0	0	0	0	0
23	456.100: Rev From Trans Of Elec Others	7,941,379	0	0	0	0	0	0	0	0	0	0
24	Total Other Operating Revenues	53,221,910	7,057	0	0	0	0	0	0	0	0	0
25	Total Operating Revenues	218,344,382	11,328,721	0	0	0	0	0	0	0	0	0
	Steam Power Generation Expense											
	<u>Operations Expense</u>											
26	500.000: Oper Supervision Eng	453,832	0	0	23,382	0	0	0	0	0	0	0
27	501.000: Fuel	16,595,149	0	(37,163)	0	0	0	0	0	0	0	0
28	502.000: Steam Exp	924,055	0	0	30,823	0	0	0	0	0	0	0
29	505.000: Electric Exp	1,285,839	0	0	14,460	0	0	0	0	0	0	0
30	506.000: Misc Steam Power Exp	586,904	0	0	7,995	0	0	0	0	0	0	0
31	507.000: Rents	114,434	0	0	0	0	0	0	0	0	0	0
32	509.000: Allowances	(2,330)	0	0	0	0	0	0	0	0	0	0
33	Total Operations Expense	19,957,882	0	(37,163)	76,660	0	0	0	0	0	0	0
	<u>Maintenance Expense</u>											
34	510.000: Maint Superv and Eng	590,696	0	0	30,801	0	0	0	0	0	0	0
35	511.000: Maint Of Structures	266,311	0	0	3,439	0	0	0	0	0	0	0
36	512.000: Maint Of Boiler Plant	2,222,366	0	0	22,805	0	0	0	0	0	0	0
37	513.000: Maint Of Electric Plant	2,350,944	0	0	26,727	0	0	0	0	0	0	0
38	514.000: Maint Of Misc Steam Plt	927,669	0	0	6,772	0	0	0	0	0	0	0
39	Total Maintenance Expense	6,357,987	0	0	90,544	0	0	0	0	0	0	0
40	Total Steam Power Generation Expense	26,315,869	0	(37,163)	167,204	0	0	0	0	0	0	0

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-03 SUMMARY OF COST OF SERVICE AND RATE
SPONSOR: ADRIAN HERNANDEZ
PREPARER: MARIEL R. PADRON GARCIA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

	(a)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)
Line No.	REG - FERC ACCOUNT	Adjustment No. 11 - Non Recoverable Memberships	Adjustment No. 12 - Misc O&M	Adjustment No. 13 - Amortization of Regulatory Assets	Adjustment No. 14 - Decommissioning Expense	Adjustment No. 15 - Depreciation and Amortization Expense	Adjustment No. 16 - Property Taxes	Adjustment No. 17 - Payroll Taxes	Adjustment No. 18 - TX Gross Receipts	Adjustment No. 19 - TX OSR	Adjustment No. 20 - TX PUC	Adjustment No. 21 - NM OSR
	Operating Revenues											
	<u>Sales Revenues</u>											
1	440.000: Residential Sales	0	0	0	0	0	0	0	0	0	0	0
2	440.001: Residential Sales - Fuel	0	0	0	0	0	0	0	0	0	0	0
3	442.000: Comm and Industrial Sm Sales	0	0	0	0	0	0	0	0	0	0	0
4	442.001: Comm and Industrial Sm Sales - Fuel	0	0	0	0	0	0	0	0	0	0	0
5	442.002: Comm and Industrial Sm Sales Non-Firm	0	0	0	0	0	0	0	0	0	0	0
6	442.500: Comm and Industrial Lg Sales	0	0	0	0	0	0	0	0	0	0	0
7	442.501: Comm and Industrial Lg Sales - Fuel	0	0	0	0	0	0	0	0	0	0	0
8	442.502: Comm and Industrial Lg Sales Non-Firm	0	0	0	0	0	0	0	0	0	0	0
9	444.000: Pub Street Highway Lighting	0	0	0	0	0	0	0	0	0	0	0
10	444.001: Pub Street Highway Lighting - Fuel	0	0	0	0	0	0	0	0	0	0	0
11	445.000: Other Sales To Public Auth	0	0	0	0	0	0	0	0	0	0	0
12	445.001: Other Sales To Public Auth - Fuel	0	0	0	0	0	0	0	0	0	0	0
13	44X.XXX: Incremental Revenue Adjustment	0	0	0	0	0	0	0	0	0	0	0
14	Total Sales Revenues	0	0	0	0	0	0	0	0	0	0	0
	<u>Other Operating Revenues</u>											
15	447.000: Sales For Resale	0	0	0	0	0	0	0	0	0	0	0
16	451.000: Misc Service Revenues	0	0	0	0	0	0	0	0	0	0	0
17	451.001: Misc Svc Revs - CUST	0	0	0	0	0	0	0	0	0	0	0
18	451.002: Misc Svc Revs - DIST	0	0	0	0	0	0	0	0	0	0	0
19	451.003: Misc Svc Revs - METER	0	0	0	0	0	0	0	0	0	0	0
20	451.004: Misc Svc Revs - OTHER	0	0	0	0	0	0	0	0	0	0	0
21	454.000: Rent From Electric Property	0	0	0	0	0	0	0	0	0	0	0
22	456.000: Other Electric Revenues	0	0	0	0	0	0	0	0	0	0	0
23	456.100: Rev From Trans Of Elec Others	0	0	0	0	0	0	0	0	0	0	0
24	Total Other Operating Revenues	0	0	0	0	0	0	0	0	0	0	0
25	Total Operating Revenues	0	0	0	0	0	0	0	0	0	0	0
	Steam Power Generation Expense											
	<u>Operations Expense</u>											
26	500.000: Oper Supervision Eng	0	0	0	0	0	0	0	0	0	0	0
27	501.000: Fuel	0	0	0	0	0	0	0	0	0	0	0
28	502.000: Steam Exp	0	0	0	0	0	0	0	0	0	0	0
29	505.000: Electric Exp	0	0	0	0	0	0	0	0	0	0	0
30	506.000: Misc Steam Power Exp	0	0	0	0	0	0	0	0	0	0	0
31	507.000: Rents	0	0	0	0	0	0	0	0	0	0	0
32	509.000: Allowances	0	0	0	0	0	0	0	0	0	0	0
33	Total Operations Expense	0	0	0	0	0	0	0	0	0	0	0
	<u>Maintenance Expense</u>											
34	510.000: Maint Superv and Eng	0	0	0	0	0	0	0	0	0	0	0
35	511.000: Maint Of Structures	0	0	0	0	0	0	0	0	0	0	0
36	512.000: Maint Of Boiler Plant	0	(31,179)	0	0	0	0	0	0	0	0	0
37	513.000: Maint Of Electric Plant	0	(53,276)	0	0	0	0	0	0	0	0	0
38	514.000: Maint Of Misc Steam Plt	0	(166)	0	0	0	0	0	0	0	0	0
39	Total Maintenance Expense	0	(84,621)	0	0	0	0	0	0	0	0	0
40	Total Steam Power Generation Expense	0	(84,621)	0	0	0	0	0	0	0	0	0

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-03 SUMMARY OF COST OF SERVICE AND RATE
SPONSOR: ADRIAN HERNANDEZ
PREPARER: MARIEL R. PADRON GARCIA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

	(a)	(x)	(y)	(z)	(aa)	(ab)	(ac)	(ad)	(ae)	(af)	(ag)	(ah)
Line No.	REG - FERC ACCOUNT	Adjustment No. 22 - NM PRC	Adjustment No. 23 - State Income Taxes- NM	Adjustment No. 24 - State Income Taxes- AZ	Adjustment No. 25 - State Income Taxes- Texas	Adjustment No. 26 - Federal Income Taxes	Adjustment No. 27 - Interest on Customer Deposits	Adjustment No. 28 - Plant In Service	Adjustment No. 29 - Accumulated Depreciation	Adjustment No. 30 - CWIP	Adjustment No. 31 - Working Capital Non Cash	Adjustment No. 32 - Nuclear Fuel
	Operating Revenues											
	<u>Sales Revenues</u>											
1	440.000: Residential Sales	0	0	0	0	0	0	0	0	0	0	0
2	440.001: Residential Sales - Fuel	0	0	0	0	0	0	0	0	0	0	0
3	442.000: Comm and Industrial Sm Sales	0	0	0	0	0	0	0	0	0	0	0
4	442.001: Comm and Industrial Sm Sales - Fuel	0	0	0	0	0	0	0	0	0	0	0
5	442.002: Comm and Industrial Sm Sales Non-Firm	0	0	0	0	0	0	0	0	0	0	0
6	442.500: Comm and Industrial Lg Sales	0	0	0	0	0	0	0	0	0	0	0
7	442.501: Comm and Industrial Lg Sales - Fuel	0	0	0	0	0	0	0	0	0	0	0
8	442.502: Comm and Industrial Lg Sales Non-Firm	0	0	0	0	0	0	0	0	0	0	0
9	444.000: Pub Street Highway Lighting	0	0	0	0	0	0	0	0	0	0	0
10	444.001: Pub Street Highway Lighting - Fuel	0	0	0	0	0	0	0	0	0	0	0
11	445.000: Other Sales To Public Auth	0	0	0	0	0	0	0	0	0	0	0
12	445.001: Other Sales To Public Auth - Fuel	0	0	0	0	0	0	0	0	0	0	0
13	44X.XXX: Incremental Revenue Adjustment	0	0	0	0	0	0	0	0	0	0	0
14	Total Sales Revenues	0	0	0	0	0	0	0	0	0	0	0
	<u>Other Operating Revenues</u>											
15	447.000: Sales For Resale	0	0	0	0	0	0	0	0	0	0	0
16	451.000: Misc Service Revenues	0	0	0	0	0	0	0	0	0	0	0
17	451.001: Misc Svc Revs - CUST	0	0	0	0	0	0	0	0	0	0	0
18	451.002: Misc Svc Revs - DIST	0	0	0	0	0	0	0	0	0	0	0
19	451.003: Misc Svc Revs - METER	0	0	0	0	0	0	0	0	0	0	0
20	451.004: Misc Svc Revs - OTHER	0	0	0	0	0	0	0	0	0	0	0
21	454.000: Rent From Electric Property	0	0	0	0	0	0	0	0	0	0	0
22	456.000: Other Electric Revenues	0	0	0	0	0	0	0	0	0	0	0
23	456.100: Rev From Trans Of Elec Others	0	0	0	0	0	0	0	0	0	0	0
24	Total Other Operating Revenues	0	0	0	0	0	0	0	0	0	0	0
25	Total Operating Revenues	0	0	0	0	0	0	0	0	0	0	0
	Steam Power Generation Expense											
	<u>Operations Expense</u>											
26	500.000: Oper Supervision Eng	0	0	0	0	0	0	0	0	0	0	0
27	501.000: Fuel	0	0	0	0	0	0	0	0	0	0	0
28	502.000: Steam Exp	0	0	0	0	0	0	0	0	0	0	0
29	505.000: Electric Exp	0	0	0	0	0	0	0	0	0	0	0
30	506.000: Misc Steam Power Exp	0	0	0	0	0	0	0	0	0	0	0
31	507.000: Rents	0	0	0	0	0	0	0	0	0	0	0
32	509.000: Allowances	0	0	0	0	0	0	0	0	0	0	0
33	Total Operations Expense	0	0	0	0	0	0	0	0	0	0	0
	<u>Maintenance Expense</u>											
34	510.000: Maint Superv and Eng	0	0	0	0	0	0	0	0	0	0	0
35	511.000: Maint Of Structures	0	0	0	0	0	0	0	0	0	0	0
36	512.000: Maint Of Boiler Plant	0	0	0	0	0	0	0	0	0	0	0
37	513.000: Maint Of Electric Plant	0	0	0	0	0	0	0	0	0	0	0
38	514.000: Maint Of Misc Steam Plt	0	0	0	0	0	0	0	0	0	0	0
39	Total Maintenance Expense	0	0	0	0	0	0	0	0	0	0	0
40	Total Steam Power Generation Expense	0	0	0	0	0	0	0	0	0	0	0

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-03 SUMMARY OF COST OF SERVICE AND RATE
SPONSOR: ADRIAN HERNANDEZ
PREPARER: MARIEL R. PADRON GARCIA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

	(a)	(ai)	(aj)	(ak)	(al)	(am)	(an)	(ao)	(ap)	(aq)
Line No.	REG - FERC ACCOUNT	Adjustment No. 33 - Reg Assets and Liabilities	Adjustment No. 34 - Tax Reg Assets Liab	Adjustment No. 35 - ADIT	Adjustment No. 36 - CWC	Total Adjustments	Allocation Differences	Adjusted Balance	To Reflect Rate Relief	Test Year Period
	Operating Revenues									
	<u>Sales Revenues</u>									
1	440.000: Residential Sales	0	0	0	0	1,579,149	(0)	73,596,770	0	73,596,770
2	440.001: Residential Sales - Fuel	0	0	0	0	3,925,595	0	16,873,800	0	16,873,800
3	442.000: Comm and Industrial Sm Sales	0	0	0	0	1,471,697	0	43,442,657	0	43,442,657
4	442.001: Comm and Industrial Sm Sales - Fuel	0	0	0	0	2,264,708	0	10,597,643	0	10,597,643
5	442.002: Comm and Industrial Sm Sales Non-Firm	0	0	0	0	0	0	29,729	0	29,729
6	442.500: Comm and Industrial Lg Sales	0	0	0	0	83,789	0	3,673,863	0	3,673,863
7	442.501: Comm and Industrial Lg Sales - Fuel	0	0	0	0	(156,738)	0	1,477,836	0	1,477,836
8	442.502: Comm and Industrial Lg Sales Non-Firm	0	0	0	0	(0)	0	102,847	0	102,847
9	444.000: Pub Street Highway Lighting	0	0	0	0	8,859	0	347,510	0	347,510
10	444.001: Pub Street Highway Lighting - Fuel	0	0	0	0	13,199	0	47,953	0	47,953
11	445.000: Other Sales To Public Auth	0	0	0	0	197,890	0	18,901,005	0	18,901,005
12	445.001: Other Sales To Public Auth - Fuel	0	0	0	0	1,933,515	0	7,352,522	0	7,352,522
13	44X.XXX: Incremental Revenue Adjustment	0	0	0	0	0	0	0	70,723,779	70,723,779
14	Total Sales Revenues	0	0	0	0	11,321,664	(0)	176,444,135	70,723,779	247,167,914
	<u>Other Operating Revenues</u>									
15	447.000: Sales For Resale	0	0	0	0	0	(3,306,142)	40,328,309	0	40,328,309
16	451.000: Misc Service Revenues	0	0	0	0	0	0	31,291	0	31,291
17	451.001: Misc Svc Revs - CUST	0	0	0	0	(419)	0	76,506	(34,275)	42,231
18	451.002: Misc Svc Revs - DIST	0	0	0	0	257	0	105,415	15,317	120,732
19	451.003: Misc Svc Revs - METER	0	0	0	0	10,015	0	441,416	(221,997)	219,419
20	451.004: Misc Svc Revs - OTHER	0	0	0	0	(2,796)	0	0	0	0
21	454.000: Rent From Electric Property	0	0	0	0	0	2,494	902,231	0	902,231
22	456.000: Other Electric Revenues	0	0	0	0	0	2,482	101,255	0	101,255
23	456.100: Rev From Trans Of Elec Others	0	0	0	0	0	216,132	8,157,511	0	8,157,511
24	Total Other Operating Revenues	0	0	0	0	7,057	(3,085,033)	50,143,934	(240,955)	49,902,979
25	Total Operating Revenues	0	0	0	0	11,328,721	(3,085,033)	226,588,069	70,482,824	297,070,893
	Steam Power Generation Expense									
	<u>Operations Expense</u>									
26	500.000: Oper Supervision Eng	0	0	0	0	23,382	11,404	488,619	0	488,619
27	501.000: Fuel	0	0	0	0	(37,163)	(1,257,399)	15,300,587	0	15,300,587
28	502.000: Steam Exp	0	0	0	0	30,823	(7,988)	946,890	0	946,890
29	505.000: Electric Exp	0	0	0	0	14,460	(60,807)	1,239,493	0	1,239,493
30	506.000: Misc Steam Power Exp	0	0	0	0	7,995	14,748	609,647	0	609,647
31	507.000: Rents	0	0	0	0	0	2,876	117,309	0	117,309
32	509.000: Allowances	0	0	0	0	0	177	(2,154)	0	(2,154)
33	Total Operations Expense	0	0	0	0	39,497	(1,296,989)	18,700,391	0	18,700,391
	<u>Maintenance Expense</u>									
34	510.000: Maint Superv and Eng	0	0	0	0	30,801	(37,128)	584,370	0	584,370
35	511.000: Maint Of Structures	0	0	0	0	3,439	6,692	276,442	0	276,442
36	512.000: Maint Of Boiler Plant	0	0	0	0	(8,374)	(151,321)	2,062,671	0	2,062,671
37	513.000: Maint Of Electric Plant	0	0	0	0	(26,549)	(160,076)	2,164,320	0	2,164,320
38	514.000: Maint Of Misc Steam Plt	0	0	0	0	6,606	(63,165)	871,110	0	871,110
39	Total Maintenance Expense	0	0	0	0	5,923	(404,997)	5,958,913	0	5,958,913
40	Total Steam Power Generation Expense	0	0	0	0	45,421	(1,701,986)	24,659,304	0	24,659,304

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-03 SUMMARY OF COST OF SERVICE AND RATE BASE ADJUSTMENTS - NEW MEXICO
SPONSOR: ADRIAN HERNANDEZ
PREPARER: MARIEL R. PADRON GARCIA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Line No.	REG - FERC ACCOUNT	Base Period	Adjustment No. 01 - Revenues & Uncollectibles	Adjustment No. 02 - Fuel and Purchased Power	Adjustment No. 03 - Salaries and Wages	Adjustment No. 04 - Pensions and Benefits	Adjustment No. 05 - Palo Verde O&M	Adjustment No. 06 - Property Insurance	Adjustment No. 07 - Injuries and Damages	Adjustment No. 08 - Advertising Expense	Adjustment No. 09 - Miscellaneous General Expenses	Adjustment No. 10 - Regulatory Commission Expenses
	Nuclear Power Generation Expense											
	<u>Operations Expense</u>											
41	517.000: Oper Supervision and Eng	1,853,211	0	0	0	0	0	0	0	0	0	0
42	518.000: Nuclear Fuel Expense	4,970,422	0	314,250	0	0	0	0	0	0	0	0
43	519.000: Coolants and Water	2,066,449	0	0	0	0	(24,982)	0	0	0	0	0
44	520.000: Steam Exp	1,003,744	0	0	0	0	(62,391)	0	0	0	0	0
45	523.000: Electric Exp	1,363,049	0	0	0	0	0	0	0	0	0	0
46	524.000: Misc Nuclear Power Exp	7,090,393	0	0	648	0	(316,576)	0	0	0	0	0
47	Total Operation Expense	18,347,268	0	314,250	648	0	(403,948)	0	0	0	0	0
	Maintenance Expense											
48	528.000: Maint Supervision and Eng	555,804	0	0	0	0	(159,095)	0	0	0	0	0
49	529.000: Maint Of Structures	251,607	0	0	0	0	(35,587)	0	0	0	0	0
50	530.000: Maint Of Reactor Plant Equip	1,647,119	0	0	0	0	(329,181)	0	0	0	0	0
51	531.000: Maint Of Electric Plant	1,915,399	0	0	0	0	(228,178)	0	0	0	0	0
52	531.100: Nuclear Computer Hardware	0	0	0	0	0	0	0	0	0	0	0
53	531.200: Nuclear Computer Software	0	0	0	0	0	0	0	0	0	0	0
54	531.300: Nuclear Communication Equipment	0	0	0	0	0	0	0	0	0	0	0
55	532.000: Maint Of Misc Nuclear Plant	320,766	0	0	0	0	(39,301)	0	0	0	0	0
56	Total Maintenance Expense	4,690,695	0	0	0	0	(791,342)	0	0	0	0	0
57	Total Nuclear Power Generation	23,037,962	0	314,250	648	0	(1,195,290)	0	0	0	0	0
	Other Power Generation Expenses											
	<u>Operations Expense</u>											
58	546.000: Oper Superv and Eng	391,068	0	0	18,852	0	0	0	0	0	0	0
59	547.000: Fuel	4,608,786	0	(21,819)	0	0	0	0	0	0	0	0
60	548.000: Generation Exp	193,712	0	0	0	0	0	0	0	0	0	0
61	549.000: Misc Other Pwr Gen Exp	41,355	0	0	337	0	0	0	0	0	0	0
62	550.000: Rents	39,206	0	0	0	0	0	0	0	0	0	0
63	Total Operations Expense	5,274,128	0	(21,819)	19,188	0	0	0	0	0	0	0
	<u>Maintenance Expense</u>											
64	551.000: Maint Superv and Eng	61,659	0	0	3,123	0	0	0	0	0	0	0
65	552.000: Maint Of Structures	95,260	0	0	3,282	0	0	0	0	0	0	0
66	553.000: Maint Gen and Elec Plt	1,445,505	0	0	19,330	0	0	0	0	0	0	0
67	553.200: Other Gen Computer Software	72,259	0	0	0	0	0	0	0	0	0	0
68	554.000: Maint Of Misc Other Pwr	250,148	0	0	4,325	0	0	0	0	0	0	0
69	Total Maintenance Expense	1,924,831	0	0	30,060	0	0	0	0	0	0	0
70	Total Other Power Generation Expense	7,198,958	0	(21,819)	49,248	0	0	0	0	0	0	0
	<u>Other Power Supply Expense</u>											
71	555.000: Purchased Power	54,214,256	0	0	0	0	0	0	0	0	0	0
72	555.001: Purchased Power- Non-Recon - Capacity	0	0	653,366	0	0	0	0	0	0	0	0
73	555.002: Purchased Power - Non-Recon - Other	0	0	0	0	0	0	0	0	0	0	0
74	555.003: Capacity - Buena Vista Battery	0	0	670,096	0	0	0	0	0	0	0	0
75	555.004: Capacity - Carne Battery	0	0	8,572,200	0	0	0	0	0	0	0	0
76	555.005: Capacity - Santa Teresa Battery	0	0	7,770,000	0	0	0	0	0	0	0	0
77	556.000: Sys Control Load Dispatch	193,534	0	0	0	0	(2,006)	0	0	0	0	0
78	557.000: Other Exp	0	0	0	0	0	0	0	0	0	0	0
79	Total Other Power Supply Expense	54,407,790	0	17,665,662	0	0	(2,006)	0	0	0	0	0
80	Total Power Production Expense	110,960,580	0	17,920,930	217,101	0	(1,197,296)	0	0	0	0	0
	Transmission Expense											
	<u>Operations Expense</u>											
81	560.000: Oper Superv and Eng	151,899	0	0	10,595	0	0	0	0	0	0	0
82	561.100: Load Dispatch - Reliability	24,876	0	0	1,346	0	0	0	0	0	0	0
83	561.200: Load Dispatch - Monitor & Oper Trans Sys	272,372	0	0	10,763	0	0	0	0	0	0	0
84	561.300: Load Dispatch - Trans Service & Sched	263,238	0	0	13,479	0	0	0	0	0	0	0
85	561.400: Scheduling, Sys Control & Dispatch Ser	156,080	0	0	8,321	0	0	0	0	0	0	0
87	561.500: Reliability, Planning & Standards Development	18,940	0	0	0	0	0	0	0	0	0	0

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-03 SUMMARY OF COST OF SERVICE AND RATE
SPONSOR: ADRIAN HERNANDEZ
PREPARER: MARIEL R. PADRON GARCIA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

	(a)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)
Line No.	REG - FERC ACCOUNT	Adjustment No. 11 - Non Recoverable Memberships	Adjustment No. 12 - Misc O&M	Adjustment No. 13 - Amortization of Regulatory Assets	Adjustment No. 14 - Decommissioning Expense	Adjustment No. 15 - Depreciation and Amortization Expense	Adjustment No. 16 - Property Taxes	Adjustment No. 17 - Payroll Taxes	Adjustment No. 18 - TX Gross Receipts	Adjustment No. 19 - TX OSR	Adjustment No. 20 - TX PUC	Adjustment No. 21 - NM OSR
	Nuclear Power Generation Expense											
	<u>Operations Expense</u>											
41	517.000: Oper Supervision and Eng	0	0	0	0	0	0	0	0	0	0	0
42	518.000: Nuclear Fuel Expense	0	0	0	0	0	0	0	0	0	0	0
43	519.000: Coolants and Water	0	0	0	0	0	0	0	0	0	0	0
44	520.000: Steam Exp	0	0	0	0	0	0	0	0	0	0	0
45	523.000: Electric Exp	0	0	0	0	0	0	0	0	0	0	0
46	524.000: Misc Nuclear Power Exp	0	0	0	0	0	0	0	0	0	0	0
47	Total Operation Expense	0	0	0	0	0	0	0	0	0	0	0
	Maintenance Expense											
48	528.000: Maint Supervision and Eng	0	0	0	0	0	0	0	0	0	0	0
49	529.000: Maint Of Structures	0	0	0	0	0	0	0	0	0	0	0
50	530.000: Maint Of Reactor Plant Equip	0	0	0	0	0	0	0	0	0	0	0
51	531.000: Maint Of Electric Plant	0	0	0	0	0	0	0	0	0	0	0
52	531.100: Nuclear Computer Hardware	0	0	0	0	0	0	0	0	0	0	0
53	531.200: Nuclear Computer Software	0	0	0	0	0	0	0	0	0	0	0
54	531.300: Nuclear Communication Equipment	0	0	0	0	0	0	0	0	0	0	0
55	532.000: Maint Of Misc Nuclear Plant	0	0	0	0	0	0	0	0	0	0	0
56	Total Maintenance Expense	0	0	0	0	0	0	0	0	0	0	0
57	Total Nuclear Power Generation	0	0	0	0	0	0	0	0	0	0	0
	Other Power Generation Expenses											
	<u>Operations Expense</u>											
58	546.000: Oper Superv and Eng	0	0	0	0	0	0	0	0	0	0	0
59	547.000: Fuel	0	0	0	0	0	0	0	0	0	0	0
60	548.000: Generation Exp	0	0	0	0	0	0	0	0	0	0	0
61	549.000: Misc Other Pwr Gen Exp	0	0	0	0	0	0	0	0	0	0	0
62	550.000: Rents	0	0	0	0	0	0	0	0	0	0	0
63	Total Operations Expense	0	0	0	0	0	0	0	0	0	0	0
	<u>Maintenance Expense</u>											
64	551.000: Maint Superv and Eng	0	0	0	0	0	0	0	0	0	0	0
65	552.000: Maint Of Structures	0	0	0	0	0	0	0	0	0	0	0
66	553.000: Maint Gen and Elec Plt	0	0	0	0	0	0	0	0	0	0	0
67	553.200: Other Gen Computer Software	0	0	0	0	0	0	0	0	0	0	0
68	554.000: Maint Of Misc Other Pwr	0	0	0	0	0	0	0	0	0	0	0
69	Total Maintenance Expense	0	0	0	0	0	0	0	0	0	0	0
70	Total Other Power Generation Expense	0	0	0	0	0	0	0	0	0	0	0
	<u>Other Power Supply Expense</u>											
71	555.000: Purchased Power	0	0	0	0	0	0	0	0	0	0	0
72	555.001: Purchased Power- Non-Recon - Capacity	0	0	0	0	0	0	0	0	0	0	0
73	555.002: Purchased Power - Non-Recon - Other	0	0	0	0	0	0	0	0	0	0	0
74	555.003: Capacity - Buena Vista Battery	0	0	0	0	0	0	0	0	0	0	0
75	555.004: Capacity - Carne Battery	0	0	0	0	0	0	0	0	0	0	0
76	555.005: Capacity - Santa Teresa Battery	0	0	0	0	0	0	0	0	0	0	0
77	556.000: Sys Control Load Dispatch	0	0	0	0	0	0	0	0	0	0	0
78	557.000: Other Exp	0	0	0	0	0	0	0	0	0	0	0
79	Total Other Power Supply Expense	0	0	0	0	0	0	0	0	0	0	0
80	Total Power Production Expense	0	(84,621)	0	0	0	0	0	0	0	0	0
	Transmission Expense											
	<u>Operations Expense</u>											
81	560.000: Oper Superv and Eng	0	0	0	0	0	0	0	0	0	0	0
82	561.100: Load Dispatch - Reliability	0	0	0	0	0	0	0	0	0	0	0
83	561.200: Load Dispatch - Monitor & Oper Trans Sys	0	0	0	0	0	0	0	0	0	0	0
84	561.300: Load Dispatch - Trans Service & Sched	0	0	0	0	0	0	0	0	0	0	0
85	561.400: Scheduling, Sys Control & Dispatch Ser	0	0	0	0	0	0	0	0	0	0	0
87	561.500: Reliability, Planning & Standards Development	0	0	0	0	0	0	0	0	0	0	0

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-03 SUMMARY OF COST OF SERVICE AND RATE
SPONSOR: ADRIAN HERNANDEZ
PREPARER: MARIEL R. PADRON GARCIA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

	(a)	(x)	(y)	(z)	(aa)	(ab)	(ac)	(ad)	(ae)	(af)	(ag)	(ah)
Line No.	REG - FERC ACCOUNT	Adjustment No. 22 - NM PRC	Adjustment No. 23 - State Income Taxes- NM	Adjustment No. 24 - State Income Taxes- AZ	Adjustment No. 25 - State Income Taxes- Texas	Adjustment No. 26 - Federal Income Taxes	Adjustment No. 27 - Interest on Customer Deposits	Adjustment No. 28 - Plant In Service	Adjustment No. 29 - Accumulated Depreciation	Adjustment No. 30 - CWIP	Adjustment No. 31 - Working Capital Non Cash	Adjustment No. 32 - Nuclear Fuel
	Nuclear Power Generation Expense											
	<u>Operations Expense</u>											
41	517.000: Oper Supervision and Eng	0	0	0	0	0	0	0	0	0	0	0
42	518.000: Nuclear Fuel Expense	0	0	0	0	0	0	0	0	0	0	0
43	519.000: Coolants and Water	0	0	0	0	0	0	0	0	0	0	0
44	520.000: Steam Exp	0	0	0	0	0	0	0	0	0	0	0
45	523.000: Electric Exp	0	0	0	0	0	0	0	0	0	0	0
46	524.000: Misc Nuclear Power Exp	0	0	0	0	0	0	0	0	0	0	0
47	Total Operation Expense	0	0	0	0	0	0	0	0	0	0	0
	Maintenance Expense											
48	528.000: Maint Supervision and Eng	0	0	0	0	0	0	0	0	0	0	0
49	529.000: Maint Of Structures	0	0	0	0	0	0	0	0	0	0	0
50	530.000: Maint Of Reactor Plant Equip	0	0	0	0	0	0	0	0	0	0	0
51	531.000: Maint Of Electric Plant	0	0	0	0	0	0	0	0	0	0	0
52	531.100: Nuclear Computer Hardware	0	0	0	0	0	0	0	0	0	0	0
53	531.200: Nuclear Computer Software	0	0	0	0	0	0	0	0	0	0	0
54	531.300: Nuclear Communication Equipment	0	0	0	0	0	0	0	0	0	0	0
55	532.000: Maint Of Misc Nuclear Plant	0	0	0	0	0	0	0	0	0	0	0
56	Total Maintenance Expense	0	0	0	0	0	0	0	0	0	0	0
57	Total Nuclear Power Generation	0	0	0	0	0	0	0	0	0	0	0
	Other Power Generation Expenses											
	<u>Operations Expense</u>											
58	546.000: Oper Superv and Eng	0	0	0	0	0	0	0	0	0	0	0
59	547.000: Fuel	0	0	0	0	0	0	0	0	0	0	0
60	548.000: Generation Exp	0	0	0	0	0	0	0	0	0	0	0
61	549.000: Misc Other Pwr Gen Exp	0	0	0	0	0	0	0	0	0	0	0
62	550.000: Rents	0	0	0	0	0	0	0	0	0	0	0
63	Total Operations Expense	0	0	0	0	0	0	0	0	0	0	0
	<u>Maintenance Expense</u>											
64	551.000: Maint Superv and Eng	0	0	0	0	0	0	0	0	0	0	0
65	552.000: Maint Of Structures	0	0	0	0	0	0	0	0	0	0	0
66	553.000: Maint Gen and Elec Plt	0	0	0	0	0	0	0	0	0	0	0
67	553.200: Other Gen Computer Software	0	0	0	0	0	0	0	0	0	0	0
68	554.000: Maint Of Misc Other Pwr	0	0	0	0	0	0	0	0	0	0	0
69	Total Maintenance Expense	0	0	0	0	0	0	0	0	0	0	0
70	Total Other Power Generation Expense	0	0	0	0	0	0	0	0	0	0	0
	<u>Other Power Supply Expense</u>											
71	555.000: Purchased Power	0	0	0	0	0	0	0	0	0	0	0
72	555.001: Purchased Power- Non-Recon - Capacity	0	0	0	0	0	0	0	0	0	0	0
73	555.002: Purchased Power - Non-Recon - Other	0	0	0	0	0	0	0	0	0	0	0
74	555.003: Capacity - Buena Vista Battery	0	0	0	0	0	0	0	0	0	0	0
75	555.004: Capacity - Carne Battery	0	0	0	0	0	0	0	0	0	0	0
76	555.005: Capacity - Santa Teresa Battery	0	0	0	0	0	0	0	0	0	0	0
77	556.000: Sys Control Load Dispatch	0	0	0	0	0	0	0	0	0	0	0
78	557.000: Other Exp	0	0	0	0	0	0	0	0	0	0	0
79	Total Other Power Supply Expense	0	0	0	0	0	0	0	0	0	0	0
80	Total Power Production Expense	0	0	0	0	0	0	0	0	0	0	0
	Transmission Expense											
	<u>Operations Expense</u>											
81	560.000: Oper Superv and Eng	0	0	0	0	0	0	0	0	0	0	0
82	561.100: Load Dispatch - Reliability	0	0	0	0	0	0	0	0	0	0	0
83	561.200: Load Dispatch - Monitor & Oper Trans Sys	0	0	0	0	0	0	0	0	0	0	0
84	561.300: Load Dispatch - Trans Service & Sched	0	0	0	0	0	0	0	0	0	0	0
85	561.400: Scheduling, Sys Control & Dispatch Ser	0	0	0	0	0	0	0	0	0	0	0
87	561.500: Reliability, Planning & Standards Development	0	0	0	0	0	0	0	0	0	0	0

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-03 SUMMARY OF COST OF SERVICE AND RATE
SPONSOR: ADRIAN HERNANDEZ
PREPARER: MARIEL R. PADRON GARCIA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

	(a)	(ai)	(aj)	(ak)	(al)	(am)	(an)	(ao)	(ap)	(aq)
Line No.	REG - FERC ACCOUNT	Adjustment No. 33 - Reg Assets and Liabilities	Adjustment No. 34 - Tax Reg Assets Liab	Adjustment No. 35 - ADIT	Adjustment No. 36 - CWC	Total Adjustments	Allocation Differences	Adjusted Balance	To Reflect Rate Relief	Test Year Period
	Nuclear Power Generation Expense									
	<u>Operations Expense</u>									
41	517.000: Oper Supervision and Eng	0	0	0	0	0	46,569	1,899,780	0	1,899,780
42	518.000: Nuclear Fuel Expense	0	0	0	0	314,250	(376,604)	4,908,068	0	4,908,068
43	519.000: Coolants and Water	0	0	0	0	(24,982)	(140,705)	1,900,763	0	1,900,763
44	520.000: Steam Exp	0	0	0	0	(62,391)	(68,345)	873,008	0	873,008
45	523.000: Electric Exp	0	0	0	0	0	(92,810)	1,270,239	0	1,270,239
46	524.000: Misc Nuclear Power Exp	0	0	0	0	(315,927)	178,172	6,952,638	0	6,952,638
47	Total Operation Expense	0	0	0	0	(89,050)	(453,723)	17,804,495	0	17,804,495
	Maintenance Expense									
48	528.000: Maint Supervision and Eng	0	0	0	0	(159,095)	13,967	410,675	0	410,675
49	529.000: Maint Of Structures	0	0	0	0	(35,587)	6,323	222,343	0	222,343
50	530.000: Maint Of Reactor Plant Equip	0	0	0	0	(329,181)	(112,152)	1,205,785	0	1,205,785
51	531.000: Maint Of Electric Plant	0	0	0	0	(228,178)	(130,420)	1,556,802	0	1,556,802
52	531.100: Nuclear Computer Hardware	0	0	0	0	0	0	0	0	0
53	531.200: Nuclear Computer Software	0	0	0	0	0	0	0	0	0
54	531.300: Nuclear Communication Equipment	0	0	0	0	0	0	0	0	0
55	532.000: Maint Of Misc Nuclear Plant	0	0	0	0	(39,301)	(21,841)	259,624	0	259,624
56	Total Maintenance Expense	0	0	0	0	(791,342)	(244,124)	3,655,229	0	3,655,229
57	Total Nuclear Power Generation	0	0	0	0	(880,392)	(697,846)	21,459,724	0	21,459,724
	Other Power Generation Expenses									
	<u>Operations Expense</u>									
58	546.000: Oper Superv and Eng	0	0	0	0	18,852	10,105	420,025	0	420,025
59	547.000: Fuel	0	0	0	0	(21,819)	(349,203)	4,237,764	0	4,237,764
60	548.000: Generation Exp	0	0	0	0	0	5,006	198,718	0	198,718
61	549.000: Misc Other Pwr Gen Exp	0	0	0	0	337	1,069	42,760	0	42,760
62	550.000: Rents	0	0	0	0	0	1,013	40,220	0	40,220
63	Total Operations Expense	0	0	0	0	(2,630)	(332,011)	4,939,487	0	4,939,487
	<u>Maintenance Expense</u>									
64	551.000: Maint Superv and Eng	0	0	0	0	3,123	1,593	66,375	0	66,375
65	552.000: Maint Of Structures	0	0	0	0	3,282	2,462	101,003	0	101,003
66	553.000: Maint Gen and Elec Plt	0	0	0	0	19,330	37,353	1,502,187	0	1,502,187
67	553.200: Other Gen Computer Software	0	0	0	0	0	1,816	74,075	0	74,075
68	554.000: Maint Of Misc Other Pwr	0	0	0	0	4,325	6,464	260,937	0	260,937
69	Total Maintenance Expense	0	0	0	0	30,060	49,687	2,004,578	0	2,004,578
70	Total Other Power Generation Expense	0	0	0	0	27,430	(282,323)	6,944,065	0	6,944,065
	<u>Other Power Supply Expense</u>									
71	555.000: Purchased Power	0	0	0	0	0	(1,980,459)	52,233,797	0	52,233,797
72	555.001: Purchased Power- Non-Recon - Capacity	0	0	0	0	653,366	0	653,366	0	653,366
73	555.002: Purchased Power - Non-Recon - Other	0	0	0	0	0	0	0	0	0
74	555.003: Capacity - Buena Vista Battery	0	0	0	0	670,096	0	670,096	0	670,096
75	555.004: Capacity - Carne Battery	0	0	0	0	8,572,200	0	8,572,200	0	8,572,200
76	555.005: Capacity - Santa Teresa Battery	0	0	0	0	7,770,000	0	7,770,000	0	7,770,000
77	556.000: Sys Control Load Dispatch	0	0	0	0	(2,006)	(52,321)	139,207	0	139,207
78	557.000: Other Exp	0	0	0	0	0	0	0	0	0
79	Total Other Power Supply Expense	0	0	0	0	17,663,656	(2,032,780)	70,038,667	0	70,038,667
80	Total Power Production Expense	0	0	0	0	16,856,114	(4,714,935)	123,101,759	0	123,101,759
	Transmission Expense									
	<u>Operations Expense</u>									
81	560.000: Oper Superv and Eng	0	0	0	0	10,595	4,134	166,628	0	166,628
82	561.100: Load Dispatch - Reliability	0	0	0	0	1,346	392	26,614	0	26,614
83	561.200: Load Dispatch - Monitor & Oper Trans Sys	0	0	0	0	10,763	4,293	287,429	0	287,429
84	561.300: Load Dispatch - Trans Service & Sched	0	0	0	0	13,479	4,149	280,866	0	280,866
85	561.400: Scheduling, Sys Control & Dispatch Ser	0	0	0	0	8,321	2,460	166,860	0	166,860
87	561.500: Reliability, Planning & Standards Development	0	0	0	0	0	299	19,238	0	19,238

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-03 SUMMARY OF COST OF SERVICE AND RATE BASE ADJUSTMENTS - NEW MEXICO
SPONSOR: ADRIAN HERNANDEZ
PREPARER: MARIEL R. PADRON GARCIA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Line No.	REG - FERC ACCOUNT	Base Period	Adjustment No. 01 - Revenues & Uncollectibles	Adjustment No. 02 - Fuel and Purchased Power	Adjustment No. 03 - Salaries and Wages	Adjustment No. 04 - Pensions and Benefits	Adjustment No. 05 - Palo Verde O&M	Adjustment No. 06 - Property Insurance	Adjustment No. 07 - Injuries and Damages	Adjustment No. 08 - Advertising Expense	Adjustment No. 09 - Miscellaneous General Expenses	Adjustment No. 10 - Regulatory Commission Expenses
88	562.000: Station Exp	82,978	0	0	316	0	0	0	0	0	0	0
89	563.000: Overhead Line Exp	87,768	0	0	4,139	0	0	0	0	0	0	0
90	565.000: Transm Of Elec By Others	1,997,466	0	0	0	0	0	0	0	0	0	0
91	566.000: Misc Transmission Exp	2,072,226	0	0	67,470	0	0	0	0	0	0	0
92	567.000: Rents	96,544	0	0	0	0	0	0	0	0	0	0
93	Total Operations Expense	5,224,389	0	0	116,427	0	0	0	0	0	0	0
	<u>Maintenance Expense</u>											
94	568.000: Maint Superv and Eng	3,876	0	0	0	0	0	0	0	0	0	0
95	569.000: Maint Of Structures	4,668	0	0	0	0	0	0	0	0	0	0
96	569.100: Maintenance of Computer Hardware	120,432	0	0	3,740	0	0	0	0	0	0	0
97	569.200: Maint of Comp Softwr	655,862	0	0	7,777	0	0	0	0	0	0	0
98	569.300: Maintenance of Communication Equipment	53,702	0	0	964	0	0	0	0	0	0	0
99	570.000: Maint Of Station Equip	132,069	0	0	11	0	0	0	0	0	0	0
100	571.000: Maint Of Overhead Lines	331,684	0	0	9,464	0	0	0	0	0	0	0
101	573.000: Maint Misc Trans Plant	45,559	0	0	258	0	0	0	0	0	0	0
102	Total Maintenance Expense	1,347,852	0	0	22,214	0	0	0	0	0	0	0
103	Total Transmission Expense	6,572,241	0	0	138,641	0	0	0	0	0	0	0
	<u>Distribution Expense</u>											
	<u>Operations Expense</u>											
104	580.000: Oper Superv and Eng	204,242	0	0	25,540	0	0	0	0	0	0	0
105	582.000: Station Exp	154,992	0	0	5,016	0	0	0	0	0	0	0
106	583.000: Overhead Line Exp	305,102	0	0	7,159	0	0	0	0	0	0	0
107	584.000: Underground Line Exp	257,461	0	0	152	0	0	0	0	0	0	0
108	585.000: Street Light Signal Sys	0	0	0	6	0	0	0	0	0	0	0
109	586.000: Meter Exp	992,616	0	0	11,422	0	0	0	0	0	0	0
110	587.000: Customer Installs Exp	380,257	0	0	8,895	0	0	0	0	0	0	0
111	588.000: Misc Distribution Exp	811,372	0	0	141,241	0	0	0	0	0	0	0
112	589.000: Rents	60,862	0	0	0	0	0	0	0	0	0	0
113	Total Operations Expense	3,166,905	0	0	199,429	0	0	0	0	0	0	0
	<u>Maintenance Expense</u>											
114	590.000: Maint Superv and Eng	46	0	0	0	0	0	0	0	0	0	0
115	592.200: Dist Expenses Computer Hardware	4,382	0	0	0	0	0	0	0	0	0	0
116	592.000: Maint Of Station Equip	1,107,306	0	0	12,395	0	0	0	0	0	0	0
117	592.300: Dist Expenses Computer Software	471,076	0	0	0	0	0	0	0	0	0	0
118	592.400: Dist Expenses Communication Equipment	13,261	0	0	340	0	0	0	0	0	0	0
	593.000: Maint Of Overhead Lines	2,545,580	0	0	47,163	0	0	0	0	0	0	0
	594.000: Maint Underground Lines	236,675	0	0	5,695	0	0	0	0	0	0	0
119	596.000: Maint Street Light Signal	302	0	0	1,705	0	0	0	0	0	0	0
120	597.000: Maint Of Meters	233,304	0	0	4,813	0	0	0	0	0	0	0
121	598.000: Maint Misc Distr Plant	193,505	0	0	849	0	0	0	0	0	0	0
122	Total Maintenance Expense	4,805,437	0	0	72,960	0	0	0	0	0	0	0
123	Total Distribution Expense	7,972,342	0	0	272,389	0	0	0	0	0	0	0
124												
125	<u>Customer Accounts Expense</u>											
126	901.000: Supervision	1,603	0	0	0	0	0	0	0	0	0	0
127	902.000: Meter Reading Exp	861,178	0	0	17,056	0	0	0	0	0	0	0
128	903.000: Cust Records Coll Exp	1,965,181	0	0	81,224	0	0	0	0	0	0	0
129	904.000: Uncollectible Accounts	55,086	495,124	0	0	0	0	0	0	0	0	0
130	905.000: Misc Cust Account Exp	97,112	0	0	38	0	0	0	0	0	0	0
	Total Customer Accounts Expense	2,980,160	495,124	0	98,318	0	0	0	0	0	0	0
131	<u>Customer Svcs. & Info. Expense</u>											
132	908.000: Customer Assistance Exp	39,972	0	0	0	0	0	0	0	0	0	0
	<u>Administrative & General Expense</u>											
133	920.000: Admin General Salaries	7,445,292	0	0	382,922	0	0	0	0	0	0	0
134	921.000: Office Supplies and Exp	1,327,427	0	0	0	0	0	0	0	0	(435)	0
135	922.000: Administrative Expenses Transferred	(2,338,717)	0	0	(98,236)	0	0	0	0	0	0	0

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-03 SUMMARY OF COST OF SERVICE AND RATE
SPONSOR: ADRIAN HERNANDEZ
PREPARER: MARIEL R. PADRON GARCIA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

	(a)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)
Line No.	REG - FERC ACCOUNT	Adjustment No. 11 - Non Recoverable Memberships	Adjustment No. 12 - Misc O&M	Adjustment No. 13 - Amortization of Regulatory Assets	Adjustment No. 14 - Decommissioning Expense	Adjustment No. 15 - Depreciation and Amortization Expense	Adjustment No. 16 - Property Taxes	Adjustment No. 17 - Payroll Taxes	Adjustment No. 18 - TX Gross Receipts	Adjustment No. 19 - TX OSR	Adjustment No. 20 - TX PUC	Adjustment No. 21 - NM OSR
88	562.000: Station Exp	0	0	0	0	0	0	0	0	0	0	0
89	563.000: Overhead Line Exp	0	0	0	0	0	0	0	0	0	0	0
90	565.000: Transm Of Elec By Others	0	0	0	0	0	0	0	0	0	0	0
91	566.000: Misc Transmission Exp	(9,292)	0	0	0	0	0	0	0	0	0	0
92	567.000: Rents	0	0	0	0	0	0	0	0	0	0	0
93	Total Operations Expense	(9,292)	0	0	0	0	0	0	0	0	0	0
<u>Maintenance Expense</u>												
94	568.000: Maint Superv and Eng	0	0	0	0	0	0	0	0	0	0	0
95	569.000: Maint Of Structures	0	0	0	0	0	0	0	0	0	0	0
96	569.100: Maintenance of Computer Hardware	0	0	0	0	0	0	0	0	0	0	0
97	569.200: Maint of Comp Softwr	0	0	0	0	0	0	0	0	0	0	0
98	569.300: Maintenance of Communication Equipment	0	0	0	0	0	0	0	0	0	0	0
99	570.000: Maint Of Station Equip	0	0	0	0	0	0	0	0	0	0	0
100	571.000: Maint Of Overhead Lines	0	0	0	0	0	0	0	0	0	0	0
101	573.000: Maint Misc Trans Plant	0	0	0	0	0	0	0	0	0	0	0
102	Total Maintenance Expense	0	0	0	0	0	0	0	0	0	0	0
103	Total Transmission Expense	(9,292)	0	0	0	0	0	0	0	0	0	0
<u>Distribution Expense</u>												
<u>Operations Expense</u>												
104	580.000: Oper Superv and Eng	0	0	0	0	0	0	0	0	0	0	0
105	582.000: Station Exp	0	0	0	0	0	0	0	0	0	0	0
106	583.000: Overhead Line Exp	0	0	0	0	0	0	0	0	0	0	0
107	584.000: Underground Line Exp	0	0	0	0	0	0	0	0	0	0	0
108	585.000: Street Light Signal Sys	0	0	0	0	0	0	0	0	0	0	0
109	586.000: Meter Exp	0	0	0	0	0	0	0	0	0	0	0
110	587.000: Customer Installs Exp	0	0	0	0	0	0	0	0	0	0	0
111	588.000: Misc Distribution Exp	0	0	0	0	0	0	0	0	0	0	0
112	589.000: Rents	0	0	0	0	0	0	0	0	0	0	0
113	Total Operations Expense	0	0	0	0	0	0	0	0	0	0	0
<u>Maintenance Expense</u>												
114	590.000: Maint Superv and Eng	0	0	0	0	0	0	0	0	0	0	0
115	592.200: Dist Expenses Computer Hardware	0	0	0	0	0	0	0	0	0	0	0
116	592.000: Maint Of Station Equip	0	0	0	0	0	0	0	0	0	0	0
117	592.300: Dist Expenses Computer Software	0	0	0	0	0	0	0	0	0	0	0
118	592.400: Dist Expenses Communication Equipment	0	0	0	0	0	0	0	0	0	0	0
	593.000: Maint Of Overhead Lines	0	0	0	0	0	0	0	0	0	0	0
	594.000: Maint Underground Lines	0	0	0	0	0	0	0	0	0	0	0
119	596.000: Maint Street Light Signal	0	0	0	0	0	0	0	0	0	0	0
120	597.000: Maint Of Meters	0	0	0	0	0	0	0	0	0	0	0
121	598.000: Maint Misc Distr Plant	0	0	0	0	0	0	0	0	0	0	0
122	Total Maintenance Expense	0	0	0	0	0	0	0	0	0	0	0
123	Total Distribution Expense	0	0	0	0	0	0	0	0	0	0	0
124												
125	<u>Customer Accounts Expense</u>											
126	901.000: Supervision	0	0	0	0	0	0	0	0	0	0	0
127	902.000: Meter Reading Exp	0	0	0	0	0	0	0	0	0	0	0
128	903.000: Cust Records Coll Exp	0	0	0	0	0	0	0	0	0	0	0
129	904.000: Uncollectible Accounts	0	0	0	0	0	0	0	0	0	0	0
130	905.000: Misc Cust Account Exp	0	0	0	0	0	0	0	0	0	0	0
	Total Customer Accounts Expense	0	0	0	0	0	0	0	0	0	0	0
131	<u>Customer Svcs. & Info. Expense</u>											
132	908.000: Customer Assistance Exp	0	0	0	0	0	0	0	0	0	0	0
<u>Administrative & General Expense</u>												
133	920.000: Admin General Salaries	0	0	0	0	0	0	0	0	0	0	0
134	921.000: Office Supplies and Exp	(6,567)	0	0	0	0	0	0	0	0	0	0
135	922.000: Administrative Expenses Transferred	0	0	0	0	0	0	0	0	0	0	0

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-03 SUMMARY OF COST OF SERVICE AND RATE
SPONSOR: ADRIAN HERNANDEZ
PREPARER: MARIEL R. PADRON GARCIA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

	(a)	(x)	(y)	(z)	(aa)	(ab)	(ac)	(ad)	(ae)	(af)	(ag)	(ah)
Line No.	REG - FERC ACCOUNT	Adjustment No. 22 - NM PRC	Adjustment No. 23 - State Income Taxes- NM	Adjustment No. 24 - State Income Taxes- AZ	Adjustment No. 25 - State Income Taxes- Texas	Adjustment No. 26 - Federal Income Taxes	Adjustment No. 27 - Interest on Customer Deposits	Adjustment No. 28 - Plant In Service	Adjustment No. 29 - Accumulated Depreciation	Adjustment No. 30 - CWIP	Adjustment No. 31 - Working Capital Non Cash	Adjustment No. 32 - Nuclear Fuel
88	562.000: Station Exp	0	0	0	0	0	0	0	0	0	0	0
89	563.000: Overhead Line Exp	0	0	0	0	0	0	0	0	0	0	0
90	565.000: Transm Of Elec By Others	0	0	0	0	0	0	0	0	0	0	0
91	566.000: Misc Transmission Exp	0	0	0	0	0	0	0	0	0	0	0
92	567.000: Rents	0	0	0	0	0	0	0	0	0	0	0
93	Total Operations Expense	0	0	0	0	0	0	0	0	0	0	0
	<u>Maintenance Expense</u>											
94	568.000: Maint Superv and Eng	0	0	0	0	0	0	0	0	0	0	0
95	569.000: Maint Of Structures	0	0	0	0	0	0	0	0	0	0	0
96	569.100: Maintenance of Computer Hardware	0	0	0	0	0	0	0	0	0	0	0
97	569.200: Maint of Comp Softwr	0	0	0	0	0	0	0	0	0	0	0
98	569.300: Maintenance of Communication Equipment	0	0	0	0	0	0	0	0	0	0	0
99	570.000: Maint Of Station Equip	0	0	0	0	0	0	0	0	0	0	0
100	571.000: Maint Of Overhead Lines	0	0	0	0	0	0	0	0	0	0	0
101	573.000: Maint Misc Trans Plant	0	0	0	0	0	0	0	0	0	0	0
102	Total Maintenance Expense	0	0	0	0	0	0	0	0	0	0	0
103	Total Transmission Expense	0	0	0	0	0	0	0	0	0	0	0
	<u>Distribution Expense</u>											
	<u>Operations Expense</u>											
104	580.000: Oper Superv and Eng	0	0	0	0	0	0	0	0	0	0	0
105	582.000: Station Exp	0	0	0	0	0	0	0	0	0	0	0
106	583.000: Overhead Line Exp	0	0	0	0	0	0	0	0	0	0	0
107	584.000: Underground Line Exp	0	0	0	0	0	0	0	0	0	0	0
108	585.000: Street Light Signal Sys	0	0	0	0	0	0	0	0	0	0	0
109	586.000: Meter Exp	0	0	0	0	0	0	0	0	0	0	0
110	587.000: Customer Installs Exp	0	0	0	0	0	0	0	0	0	0	0
111	588.000: Misc Distribution Exp	0	0	0	0	0	0	0	0	0	0	0
112	589.000: Rents	0	0	0	0	0	0	0	0	0	0	0
113	Total Operations Expense	0	0	0	0	0	0	0	0	0	0	0
	<u>Maintenance Expense</u>											
114	590.000: Maint Superv and Eng	0	0	0	0	0	0	0	0	0	0	0
115	592.200: Dist Expenses Computer Hardware	0	0	0	0	0	0	0	0	0	0	0
116	592.000: Maint Of Station Equip	0	0	0	0	0	0	0	0	0	0	0
117	592.300: Dist Expenses Computer Software	0	0	0	0	0	0	0	0	0	0	0
118	592.400: Dist Expenses Communication Equipment	0	0	0	0	0	0	0	0	0	0	0
	593.000: Maint Of Overhead Lines	0	0	0	0	0	0	0	0	0	0	0
	594.000: Maint Underground Lines	0	0	0	0	0	0	0	0	0	0	0
119	596.000: Maint Street Light Signal	0	0	0	0	0	0	0	0	0	0	0
120	597.000: Maint Of Meters	0	0	0	0	0	0	0	0	0	0	0
121	598.000: Maint Misc Distr Plant	0	0	0	0	0	0	0	0	0	0	0
122	Total Maintenance Expense	0	0	0	0	0	0	0	0	0	0	0
123	Total Distribution Expense	0	0	0	0	0	0	0	0	0	0	0
124												
125	<u>Customer Accounts Expense</u>											
126	901.000: Supervision	0	0	0	0	0	0	0	0	0	0	0
127	902.000: Meter Reading Exp	0	0	0	0	0	0	0	0	0	0	0
128	903.000: Cust Records Coll Exp	0	0	0	0	0	0	0	0	0	0	0
129	904.000: Uncollectible Accounts	0	0	0	0	0	0	0	0	0	0	0
130	905.000: Misc Cust Account Exp	0	0	0	0	0	0	0	0	0	0	0
	Total Customer Accounts Expense	0	0	0	0	0	0	0	0	0	0	0
131	<u>Customer Svcs. & Info. Expense</u>											
132	908.000: Customer Assistance Exp	0	0	0	0	0	0	0	0	0	0	0
	<u>Administrative & General Expense</u>											
133	920.000: Admin General Salaries	0	0	0	0	0	0	0	0	0	0	0
134	921.000: Office Supplies and Exp	0	0	0	0	0	0	0	0	0	0	0
135	922.000: Administrative Expenses Transferred	0	0	0	0	0	0	0	0	0	0	0

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-03 SUMMARY OF COST OF SERVICE AND RATE
SPONSOR: ADRIAN HERNANDEZ
PREPARER: MARIEL R. PADRON GARCIA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

	(a)	(ai)	(aj)	(ak)	(al)	(am)	(an)	(ao)	(ap)	(aq)
Line No.	REG - FERC ACCOUNT	Adjustment No. 33 - Reg Assets and Liabilities	Adjustment No. 34 - Tax Reg Assets Liab	Adjustment No. 35 - ADIT	Adjustment No. 36 - CWC	Total Adjustments	Allocation Differences	Adjusted Balance	To Reflect Rate Relief	Test Year Period
88	562.000: Station Exp	0	0	0	0	316	2,258	85,552	0	85,552
89	563.000: Overhead Line Exp	0	0	0	0	4,139	2,389	94,296	0	94,296
90	565.000: Transm Of Elec By Others	0	0	0	0	0	54,363	2,051,829	0	2,051,829
91	566.000: Misc Transmission Exp	0	0	0	0	58,178	56,371	2,186,775	0	2,186,775
92	567.000: Rents	0	0	0	0	0	2,628	99,172	0	99,172
93	Total Operations Expense	0	0	0	0	107,135	133,736	5,465,260	0	5,465,260
	<u>Maintenance Expense</u>									
94	568.000: Maint Superv and Eng	0	0	0	0	0	105	3,981	0	3,981
95	569.000: Maint Of Structures	0	0	0	0	0	127	4,795	0	4,795
96	569.100: Maintenance of Computer Hardware	0	0	0	0	3,740	3,278	127,450	0	127,450
97	569.200: Maint of Comp Softwr	0	0	0	0	7,777	17,850	681,489	0	681,489
98	569.300: Maintenance of Communication Equipment	0	0	0	0	964	1,462	56,127	0	56,127
99	570.000: Maint Of Station Equip	0	0	0	0	11	3,594	135,675	0	135,675
100	571.000: Maint Of Overhead Lines	0	0	0	0	9,464	9,027	350,175	0	350,175
101	573.000: Maint Misc Trans Plant	0	0	0	0	258	1,240	47,057	0	47,057
102	Total Maintenance Expense	0	0	0	0	22,214	36,683	1,406,749	0	1,406,749
103	Total Transmission Expense	0	0	0	0	129,349	170,419	6,872,008	0	6,872,008
	<u>Distribution Expense</u>									
	<u>Operations Expense</u>									
104	580.000: Oper Superv and Eng	0	0	0	0	25,540	241	230,023	0	230,023
105	582.000: Station Exp	0	0	0	0	5,016	0	160,008	0	160,008
106	583.000: Overhead Line Exp	0	0	0	0	7,159	0	312,261	0	312,261
107	584.000: Underground Line Exp	0	0	0	0	152	0	257,612	0	257,612
108	585.000: Street Light Signal Sys	0	0	0	0	6	0	6	0	6
109	586.000: Meter Exp	0	0	0	0	11,422	0	1,004,038	0	1,004,038
110	587.000: Customer Installs Exp	0	0	0	0	8,895	0	389,152	0	389,152
111	588.000: Misc Distribution Exp	0	0	0	0	141,241	(4,027)	948,586	0	948,586
112	589.000: Rents	0	0	0	0	0	0	60,862	0	60,862
113	Total Operations Expense	0	0	0	0	199,429	(3,787)	3,362,547	0	3,362,547
	<u>Maintenance Expense</u>									
114	590.000: Maint Superv and Eng	0	0	0	0	0	0	46	0	46
115	592.200: Dist Expenses Computer Hardware	0	0	0	0	0	(2)	4,380	0	4,380
116	592.000: Maint Of Station Equip	0	0	0	0	12,395	0	1,119,700	0	1,119,700
117	592.300: Dist Expenses Computer Software	0	0	0	0	0	(204)	470,872	0	470,872
118	592.400: Dist Expenses Communication Equipment	0	0	0	0	340	176	13,777	0	13,777
	593.000: Maint Of Overhead Lines	0	0	0	0	47,163	0	2,592,743	0	2,592,743
	594.000: Maint Underground Lines	0	0	0	0	5,695	0	242,371	0	242,371
119	596.000: Maint Street Light Signal	0	0	0	0	1,705	0	2,007	0	2,007
120	597.000: Maint Of Meters	0	0	0	0	4,813	0	238,118	0	238,118
121	598.000: Maint Misc Distr Plant	0	0	0	0	849	0	194,354	0	194,354
122	Total Maintenance Expense	0	0	0	0	72,960	(29)	4,878,368	0	4,878,368
123	Total Distribution Expense	0	0	0	0	272,389	(3,816)	8,240,915	0	8,240,915
124										
125	<u>Customer Accounts Expense</u>									
126	901.000: Supervision	0	0	0	0	0	1	1,604	0	1,604
127	902.000: Meter Reading Exp	0	0	0	0	17,056	21	878,256	0	878,256
128	903.000: Cust Records Coll Exp	0	0	0	0	81,224	1,199	2,047,604	0	2,047,604
129	904.000: Uncollectible Accounts	0	0	0	0	495,124	3,043	553,253	133,206	686,459
130	905.000: Misc Cust Account Exp	0	0	0	0	38	1	97,151	0	97,151
	Total Customer Accounts Expense	0	0	0	0	593,441	4,266	3,577,868	133,206	3,711,073
131	<u>Customer Svcs. & Info. Expense</u>									
132	908.000: Customer Assistance Exp	0	0	0	0	0	0	39,972	0	39,972
	<u>Administrative & General Expense</u>									
133	920.000: Admin General Salaries	0	0	0	0	382,922	91,225	7,919,439	0	7,919,439
134	921.000: Office Supplies and Exp	0	0	0	0	(7,002)	15,701	1,336,126	0	1,336,126
135	922.000: Administrative Expenses Transferred	0	0	0	0	(98,236)	(26,008)	(2,462,961)	0	(2,462,961)

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-03 SUMMARY OF COST OF SERVICE AND RATE BASE ADJUSTMENTS - NEW MEXICO
SPONSOR: ADRIAN HERNANDEZ
PREPARER: MARIEL R. PADRON GARCIA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

(a)		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Line No.	REG - FERC ACCOUNT	Base Period	Adjustment No. 01 - Revenues & Uncollectibles	Adjustment No. 02 - Fuel and Purchased Power	Adjustment No. 03 - Salaries and Wages	Adjustment No. 04 - Pensions and Benefits	Adjustment No. 05 - Palo Verde O&M	Adjustment No. 06 - Property Insurance	Adjustment No. 07 - Injuries and Damages	Adjustment No. 08 - Advertising Expense	Adjustment No. 09 - Miscellaneous General Expenses	Adjustment No. 10 - Regulatory Commission Expenses
136	923.000: Outside Services Employed	2,231,049	0	0	0	0	0	0	0	(408,218)	0	0
137	923.001: TVRPP Costs	0	0	0	0	0	0	0	0	0	0	0
138	924.000: Property Insurance	1,267,883	0	0	0	0	0	(65,357)	0	0	0	0
139	925.000: Injuries and Damages	2,036,804	0	0	0	0	0	0	(985,868)	0	0	0
140	926.000: Employee Pens and Bens	3,707,988	0	0	(1,119)	(1,105,324)	0	0	0	0	0	0
141	928.000: Regulatory Commission Exp	1,904,526	0	0	4	0	0	0	0	0	0	681,997
142	930.100: General Advertising Exp	401,604	0	0	0	0	0	0	0	(69,580)	0	0
143	930.200: Misc General Exp	648,000	0	0	0	0	0	0	0	(5,169)	0	0
144	930.201: Interest on Customer Deposits	0	0	0	0	0	0	0	0	0	0	0
145	930.202: BOARD OF DIRECTORS ADJ	0	0	0	0	0	0	0	0	0	(164,358)	0
146	931.000: Rents	57,889	0	0	0	0	0	0	0	0	0	0
147	935.000: Maint Of General Plant	858,844	0	0	1,796	0	0	0	0	0	0	0
148	935.100: A&G Computer Hardware	141,663	0	0	0	0	0	0	0	0	0	0
149	935.200: A&G Computer Software	2,711,382	0	0	278	0	0	0	0	0	0	0
150	935.300: A&G Communication Equipment	36,102	0	0	1,817	0	0	0	0	0	0	0
151	Total Administrative & General Expense	22,437,735	0	0	287,460	(1,105,324)	0	(65,357)	(985,868)	(482,967)	(164,793)	681,997
152	Total Operation & Maintenance Expense	150,963,030	495,124	17,920,930	1,013,909	(1,105,324)	(1,197,296)	(65,357)	(985,868)	(482,967)	(164,793)	681,997
<u>Depreciation and Amortization</u>												
153	403.000: Depreciation Expense	31,638,386	0	0	0	0	0	0	0	0	0	0
154	403.100: Depr Expense Asset Ret Oblig	(128,200)	0	0	0	0	0	0	0	0	0	0
155	404.000: Amortization Of Elec Plant	5,145,594	0	0	0	0	0	0	0	0	0	0
156	Total Depreciation and Amortization	36,655,781	0	0	0	0	0	0	0	0	0	0
<u>Regulatory Debits and Credits</u>												
157	407.000: Amort Unrec Plt&Reg	2,219,832	0	0	0	0	0	0	0	0	0	0
158	407.300: Regulatory Debits	897,203	0	0	0	0	0	0	0	0	0	0
159	407.XXX: Amort on Reacquired Debt	0	0	0	0	0	0	0	0	0	0	0
160	Total Regulatory Debits and Credits	3,117,036	0	0	0	0	0	0	0	0	0	0
<u>Decommissioning and Accretion Expense</u>												
161	411.109: Accretion Expense	2,155,926	0	0	0	0	0	0	0	0	0	0
<u>Taxes Other Than Income Taxes</u>												
162	408.100: Taxes Other Than Income Oper	9,020,948	0	0	0	0	0	0	0	0	0	0
<u>Current Income Taxes</u>												
163	409.100: Inc Tax - Util Oper Inc - Fed	(2,424,942)	0	0	0	0	0	0	0	0	0	0
164	409.101: Inc Tax - Util Oper Inc - TX	264,227	0	0	0	0	0	0	0	0	0	0
165	409.102: Inc Tax - Util Oper Inc - NM	(48,700)	0	0	0	0	0	0	0	0	0	0
166	409.103: Inc Tax - Util Oper Inc - AZ	(54,418)	0	0	0	0	0	0	0	0	0	0
	Total Current Income Taxes	(2,263,833)	0	0	0	0	0	0	0	0	0	0
<u>Deferred Income Taxes</u>												
167	410.100: Prov Def Inc Tax Util Oper	20,874,854	0	0	0	0	0	0	0	0	0	0
168	411.100: Prov Def Inc Tax Cr Util Oper	(22,174,903)	0	0	0	0	0	0	0	0	0	0
169	Total Deferred Income Taxes	(1,300,049)	0	0	0	0	0	0	0	0	0	0
170	411.400: Investment Tax Credit Adjustments, Operations	(401,094)	0	0	0	0	0	0	0	0	0	0
171	Total Operating Expenses	197,947,745	495,124	17,920,930	1,013,909	(1,105,324)	(1,197,296)	(65,357)	(985,868)	(482,967)	(164,793)	681,997
172	Total Operating Income	\$ 20,396,637	\$ 10,833,597	\$ (17,920,930)	\$ (1,013,909)	\$ 1,105,324	\$ 1,197,296	\$ 65,357	\$ 985,868	\$ 482,967	\$ 164,793	\$ (681,997)
<u>Rate Base</u>												
173	101.000: Electric Plant In Service	1,372,005,363	0	0	0	0	0	0	0	0	0	0
174	105.000: Plant Held For Future Use	2,445,408	0	0	0	0	0	0	0	0	0	0
175	108.000: Accum Prov For Depreciation	(545,386,330)	0	0	0	0	0	0	0	0	0	0
176	111.000: Accum Prov For Amortization	0	0	0	0	0	0	0	0	0	0	0
177	Net Plant in Service	829,064,441	0	0	0	0	0	0	0	0	0	0

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-03 SUMMARY OF COST OF SERVICE AND RATE
SPONSOR: ADRIAN HERNANDEZ
PREPARER: MARIEL R. PADRON GARCIA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

(a)		(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)
Line No.	REG - FERC ACCOUNT	Adjustment No. 11 - Non Recoverable Memberships	Adjustment No. 12 - Misc O&M	Adjustment No. 13 - Amortization of Regulatory Assets	Adjustment No. 14 - Decommissioning Expense	Adjustment No. 15 - Depreciation and Amortization Expense	Adjustment No. 16 - Property Taxes	Adjustment No. 17 - Payroll Taxes	Adjustment No. 18 - TX Gross Receipts	Adjustment No. 19 - TX OSR	Adjustment No. 20 - TX PUC	Adjustment No. 21 - NM OSR
136	923.000: Outside Services Employed	0	0	0	0	0	0	0	0	0	0	0
137	923.001: TVRPP Costs	0	0	0	0	0	0	0	0	0	0	0
138	924.000: Property Insurance	0	0	0	0	0	0	0	0	0	0	0
139	925.000: Injuries and Damages	0	0	0	0	0	0	0	0	0	0	0
140	926.000: Employee Pens and Bens	0	0	0	0	0	0	0	0	0	0	0
141	928.000: Regulatory Commission Exp	0	0	0	0	0	0	0	0	0	0	0
142	930.100: General Advertising Exp	0	0	0	0	0	0	0	0	0	0	0
143	930.200: Misc General Exp	(4,141)	0	0	0	0	0	0	0	0	0	0
144	930.201: Interest on Customer Deposits	0	0	0	0	0	0	0	0	0	0	0
145	930.202: BOARD OF DIRECTORS ADJ	0	0	0	0	0	0	0	0	0	0	0
146	931.000: Rents	0	0	0	0	0	0	0	0	0	0	0
147	935.000: Maint Of General Plant	(35)	0	0	0	0	0	0	0	0	0	0
148	935.100: A&G Computer Hardware	0	0	0	0	0	0	0	0	0	0	0
149	935.200: A&G Computer Software	0	0	0	0	0	0	0	0	0	0	0
150	935.300: A&G Communication Equipment	0	0	0	0	0	0	0	0	0	0	0
151	Total Administrative & General Expense	(10,743)	0	0	0	0	0	0	0	0	0	0
152	Total Operation & Maintenance Expense	(20,035)	(84,621)	0	0	0	0	0	0	0	0	0
<u>Depreciation and Amortization</u>												
153	403.000: Depreciation Expense	0	0	0	0	9,015,765	0	0	0	0	0	0
154	403.100: Depr Expense Asset Ret Oblig	0	0	0	0	131,424	0	0	0	0	0	0
155	404.000: Amortization Of Elec Plant	0	0	0	0	759,431	0	0	0	0	0	0
156	Total Depreciation and Amortization	0	0	0	0	9,906,620	0	0	0	0	0	0
<u>Regulatory Debits and Credits</u>												
157	407.000: Amort Unrec Plt&Reg	0	0	(547,059)	0	0	0	0	0	0	0	0
158	407.300: Regulatory Debits	0	0	2,192,296	0	0	0	0	0	0	0	0
159	407.XXX: Amort on Reacquired Debt	0	0	46,245	0	0	0	0	0	0	0	0
160	Total Regulatory Debits and Credits	0	0	1,691,481	0	0	0	0	0	0	0	0
<u>Decommissioning and Accretion Expense</u>												
161	411.109: Accretion Expense	0	0	0	(1,460,357)	0	0	0	0	0	0	0
<u>Taxes Other Than Income Taxes</u>												
162	408.100: Taxes Other Than Income Oper	0	0	0	0	0	467,276	(188,246)	0	0	0	6,926
<u>Current Income Taxes</u>												
163	409.100: Inc Tax - Util Oper Inc - Fed	0	0	0	0	0	0	0	0	0	0	0
164	409.101: Inc Tax - Util Oper Inc - TX	0	0	0	0	0	0	0	0	0	0	0
165	409.102: Inc Tax - Util Oper Inc - NM	0	0	0	0	0	0	0	0	0	0	0
166	409.103: Inc Tax - Util Oper Inc - AZ	0	0	0	0	0	0	0	0	0	0	0
	Total Current Income Taxes	0	0	0	0	0	0	0	0	0	0	0
<u>Deferred Income Taxes</u>												
167	410.100: Prov Def Inc Tax Util Oper	0	0	0	0	0	0	0	0	0	0	0
168	411.100: Prov Def Inc Tax Cr Util Oper	0	0	0	0	0	0	0	0	0	0	0
169	Total Deferred Income Taxes	0	0	0	0	0	0	0	0	0	0	0
170	411.400: Investment Tax Credit Adjustments, Operations	0	0	0	0	0	0	0	0	0	0	0
171	Total Operating Expenses	(20,035)	(84,621)	1,691,481	(1,460,357)	9,906,620	467,276	(188,246)	0	0	0	6,926
172	Total Operating Income	\$ 20,035	\$ 84,621	\$ (1,691,481)	\$ 1,460,357	\$ (9,906,620)	\$ (467,276)	\$ 188,246	\$ 0	\$ 0	\$ 0	\$ (6,926)
<u>Rate Base</u>												
173	101.000: Electric Plant In Service	0	0	0	0	0	0	0	0	0	0	0
174	105.000: Plant Held For Future Use	0	0	0	0	0	0	0	0	0	0	0
175	108.000: Accum Prov For Depreciation	0	0	0	0	0	0	0	0	0	0	0
176	111.000: Accum Prov For Amortization	0	0	0	0	0	0	0	0	0	0	0
177	Net Plant in Service	0	0	0	0	0	0	0	0	0	0	0

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-03 SUMMARY OF COST OF SERVICE AND RATE
SPONSOR: ADRIAN HERNANDEZ
PREPARER: MARIEL R. PADRON GARCIA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

	(a)	(x)	(y)	(z)	(aa)	(ab)	(ac)	(ad)	(ae)	(af)	(ag)	(ah)
Line No.	REG - FERC ACCOUNT	Adjustment No. 22 - NM PRC	Adjustment No. 23 - State Income Taxes- NM	Adjustment No. 24 - State Income Taxes- AZ	Adjustment No. 25 - State Income Taxes- Texas	Adjustment No. 26 - Federal Income Taxes	Adjustment No. 27 - Interest on Customer Deposits	Adjustment No. 28 - Plant In Service	Adjustment No. 29 - Accumulated Depreciation	Adjustment No. 30 - CWIP	Adjustment No. 31 - Working Capital Non Cash	Adjustment No. 32 - Nuclear Fuel
136	923.000: Outside Services Employed	0	0	0	0	0	0	0	0	0	0	0
137	923.001: TVRPP Costs	0	0	0	0	0	0	0	0	0	0	0
138	924.000: Property Insurance	0	0	0	0	0	0	0	0	0	0	0
139	925.000: Injuries and Damages	0	0	0	0	0	0	0	0	0	0	0
140	926.000: Employee Pens and Bens	0	0	0	0	0	0	0	0	0	0	0
141	928.000: Regulatory Commission Exp	61,489	0	0	0	0	0	0	0	0	0	0
142	930.100: General Advertising Exp	0	0	0	0	0	0	0	0	0	0	0
143	930.200: Misc General Exp	0	0	0	0	0	0	0	0	0	0	0
144	930.201: Interest on Customer Deposits	0	0	0	0	0	81,791	0	0	0	0	0
145	930.202: BOARD OF DIRECTORS ADJ	0	0	0	0	0	0	0	0	0	0	0
146	931.000: Rents	0	0	0	0	0	0	0	0	0	0	0
147	935.000: Maint Of General Plant	0	0	0	0	0	0	0	0	0	0	0
148	935.100: A&G Computer Hardware	0	0	0	0	0	0	0	0	0	0	0
149	935.200: A&G Computer Software	0	0	0	0	0	0	0	0	0	0	0
150	935.300: A&G Communication Equipment	0	0	0	0	0	0	0	0	0	0	0
151	Total Administrative & General Expense	61,489	0	0	0	0	81,791	0	0	0	0	0
152	Total Operation & Maintenance Expense	61,489	0	0	0	0	81,791	0	0	0	0	0
<u>Depreciation and Amortization</u>												
153	403.000: Depreciation Expense	0	0	0	0	0	0	0	0	0	0	0
154	403.100: Depr Expense Asset Ret Oblig	0	0	0	0	0	0	0	0	0	0	0
155	404.000: Amortization Of Elec Plant	0	0	0	0	0	0	0	0	0	0	0
156	Total Depreciation and Amortization	0	0	0	0	0	0	0	0	0	0	0
<u>Regulatory Debits and Credits</u>												
157	407.000: Amort Unrec Plt&Reg	0	0	0	0	0	0	0	0	0	0	0
158	407.300: Regulatory Debits	0	0	0	0	0	0	0	0	0	0	0
159	407.XXX: Amort on Reacquired Debt	0	0	0	0	0	0	0	0	0	0	0
160	Total Regulatory Debits and Credits	0	0	0	0	0	0	0	0	0	0	0
<u>Decommissioning and Accretion Expense</u>												
161	411.109: Accretion Expense	0	0	0	0	0	0	0	0	0	0	0
<u>Taxes Other Than Income Taxes</u>												
162	408.100: Taxes Other Than Income Oper	0	0	0	0	0	0	0	0	0	0	0
<u>Current Income Taxes</u>												
163	409.100: Inc Tax - Util Oper Inc - Fed	0	0	0	0	(1,340,018)	0	0	0	0	0	0
164	409.101: Inc Tax - Util Oper Inc - TX	0	0	0	(69,503)	0	0	0	0	0	0	0
165	409.102: Inc Tax - Util Oper Inc - NM	0	(125,177)	0	0	0	0	0	0	0	0	0
166	409.103: Inc Tax - Util Oper Inc - AZ	0	0	(33,189)	0	0	0	0	0	0	0	0
	Total Current Income Taxes	0	(125,177)	(33,189)	(69,503)	(1,340,018)	0	0	0	0	0	0
<u>Deferred Income Taxes</u>												
167	410.100: Prov Def Inc Tax Util Oper	0	14,354	13,549	8,030	1,418,590	0	0	0	0	0	0
168	411.100: Prov Def Inc Tax Cr Util Oper	0	(12,179)	(8,512)	(9,197)	(353,666)	0	0	0	0	0	0
169	Total Deferred Income Taxes	0	2,175	5,037	(1,167)	1,064,923	0	0	0	0	0	0
170	411.400: Investment Tax Credit Adjustments, Operations	0	0	0	0	(41,997)	0	0	0	0	0	0
171	Total Operating Expenses	61,489	(123,003)	(28,152)	(70,670)	(317,092)	81,791	0	0	0	0	0
172	Total Operating Income	\$ (61,489)	\$ 123,003	\$ 28,152	\$ 70,670	\$ 317,092	\$ (81,791)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>Rate Base</u>												
173	101.000: Electric Plant In Service	0	0	0	0	0	0	(107,226,953)	0	0	0	0
174	105.000: Plant Held For Future Use	0	0	0	0	0	0	0	0	0	0	0
175	108.000: Accum Prov For Depreciation	0	0	0	0	0	0	0	116,155,094	0	0	0
176	111.000: Accum Prov For Amortization	0	0	0	0	0	0	0	0	0	0	0
177	Net Plant in Service	0	0	0	0	0	0	(107,226,953)	116,155,094	0	0	0

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-03 SUMMARY OF COST OF SERVICE AND RATE
SPONSOR: ADRIAN HERNANDEZ
PREPARER: MARIEL R. PADRON GARCIA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

	(a)	(ai)	(aj)	(ak)	(al)	(am)	(an)	(ao)	(ap)	(aq)
Line No.	REG - FERC ACCOUNT	Adjustment No. 33 - Reg Assets and Liabilities	Adjustment No. 34 - Tax Reg Assets Liab	Adjustment No. 35 - ADIT	Adjustment No. 36 - CWC	Total Adjustments	Allocation Differences	Adjusted Balance	To Reflect Rate Relief	Test Year Period
136	923.000: Outside Services Employed	0	0	0	0	(408,218)	29,545	1,852,376	0	1,852,376
137	923.001: TVRPP Costs	0	0	0	0	0	0	0	0	0
138	924.000: Property Insurance	0	0	0	0	(65,357)	13,818	1,216,344	0	1,216,344
139	925.000: Injuries and Damages	0	0	0	0	(985,868)	22,810	1,073,746	0	1,073,746
140	926.000: Employee Pens and Bens	0	0	0	0	(1,106,443)	48,117	2,649,662	0	2,649,662
141	928.000: Regulatory Commission Exp	0	0	0	0	743,490	1,645	2,649,661	227,100	2,876,761
142	930.100: General Advertising Exp	0	0	0	0	(69,580)	322	332,346	0	332,346
143	930.200: Misc General Exp	0	0	0	0	(9,310)	8,311	647,001	0	647,001
144	930.201: Interest on Customer Deposits	0	0	0	0	81,791	0	81,791	0	81,791
145	930.202: BOARD OF DIRECTORS ADJ	0	0	0	0	(164,358)	0	(164,358)	0	(164,358)
146	931.000: Rents	0	0	0	0	0	658	58,547	0	58,547
147	935.000: Maint Of General Plant	0	0	0	0	1,761	9,486	870,091	0	870,091
148	935.100: A&G Computer Hardware	0	0	0	0	0	1,575	143,238	0	143,238
149	935.200: A&G Computer Software	0	0	0	0	278	30,218	2,741,878	0	2,741,878
150	935.300: A&G Communication Equipment	0	0	0	0	1,817	886	38,805	0	38,805
151	Total Administrative & General Expense	0	0	0	0	(1,702,314)	248,309	20,983,731	227,100	21,210,831
152	Total Operation & Maintenance Expense	0	0	0	0	16,148,980	(4,295,757)	162,816,253	360,306	163,176,559
<u>Depreciation and Amortization</u>										
153	403.000: Depreciation Expense	0	0	0	0	9,015,765	452,601	41,106,752	(0)	41,106,752
154	403.100: Depr Expense Asset Ret Oblig	0	0	0	0	131,424	(3,225)	0	0	0
155	404.000: Amortization Of Elec Plant	0	0	0	0	759,431	51,881	5,956,906	0	5,956,906
156	Total Depreciation and Amortization	0	0	0	0	9,906,620	501,257	47,063,658	(0)	47,063,658
<u>Regulatory Debits and Credits</u>										
157	407.000: Amort Unrec Plt&Reg	0	0	0	0	(547,059)	0	1,672,773	0	1,672,773
158	407.300: Regulatory Debits	0	0	0	0	2,192,296	0	3,089,499	0	3,089,499
159	407.XXX: Amort on Reacquired Debt	0	0	0	0	46,245	0	46,245	0	46,245
160	Total Regulatory Debits and Credits	0	0	0	0	1,691,481	0	4,808,517	0	4,808,517
<u>Decommissioning and Accretion Expense</u>										
161	411.109: Accretion Expense	0	0	0	0	(1,460,357)	54,171	749,740	0	749,740
<u>Taxes Other Than Income Taxes</u>										
162	408.100: Taxes Other Than Income Oper	0	0	0	0	285,956	162,495	9,469,399	24,925	9,494,325
<u>Current Income Taxes</u>										
163	409.100: Inc Tax - Util Oper Inc - Fed	0	0	0	0	(1,340,018)	0	(3,764,960)	14,263,056	10,498,096
164	409.101: Inc Tax - Util Oper Inc - TX	0	0	0	0	(69,503)	0	194,724	357,022	551,746
165	409.102: Inc Tax - Util Oper Inc - NM	0	0	0	0	(125,177)	0	(173,878)	581,202	407,324
166	409.103: Inc Tax - Util Oper Inc - AZ	0	0	0	0	(33,189)	0	(87,607)	342,846	255,239
	Total Current Income Taxes	0	0	0	0	(1,567,887)	0	(3,831,720)	15,544,126	11,712,406
<u>Deferred Income Taxes</u>										
167	410.100: Prov Def Inc Tax Util Oper	0	0	0	0	1,454,522	0	22,329,376	0	22,329,376
168	411.100: Prov Def Inc Tax Cr Util Oper	0	0	0	0	(383,554)	0	(22,558,457)	0	(22,558,457)
169	Total Deferred Income Taxes	0	0	0	0	1,070,968	0	(229,082)	0	(229,082)
170	411.400: Investment Tax Credit Adjustments, Operations	0	0	0	0	(41,997)	0	(443,091)	0	(443,091)
171	Total Operating Expenses	0	0	0	0	26,033,764	(3,577,835)	220,403,674	15,929,357	236,333,031
172	Total Operating Income	\$ 0	\$ 0	\$ 0	\$ 0	\$ (14,705,043)	\$ 492,802	\$ 6,184,395	\$ 54,553,467	\$ 60,737,862
<u>Rate Base</u>										
173	101.000: Electric Plant In Service	0	0	0	0	(107,226,953)	20,161,618	1,284,940,027	0	1,284,940,027
174	105.000: Plant Held For Future Use	0	0	0	0	0	13,343	2,458,752	0	2,458,752
175	108.000: Accum Prov For Depreciation	0	0	0	0	116,155,094	(9,268,974)	(438,500,210)	0	(438,500,210)
176	111.000: Accum Prov For Amortization	0	0	0	0	0	0	0	0	0
177	Net Plant in Service	0	0	0	0	8,928,141	10,905,987	848,898,569	0	848,898,569

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-03 SUMMARY OF COST OF SERVICE AND RATE BASE ADJUSTMENTS - NEW MEXICO
SPONSOR: ADRIAN HERNANDEZ
PREPARER: MARIEL R. PADRON GARCIA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Line No.	REG - FERC ACCOUNT	Base Period	Adjustment No. 01 - Revenues & Uncollectibles	Adjustment No. 02 - Fuel and Purchased Power	Adjustment No. 03 - Salaries and Wages	Adjustment No. 04 - Pensions and Benefits	Adjustment No. 05 - Palo Verde O&M	Adjustment No. 06 - Property Insurance	Adjustment No. 07 - Injuries and Damages	Adjustment No. 08 - Advertising Expense	Adjustment No. 09 - Miscellaneous General Expenses	Adjustment No. 10 - Regulatory Commission Expenses
	<u>Additions to Rate Base</u>											
178	107.000: Construction Work In Progress	133,161,235	0	0	0	0	0	0	0	0	0	0
179	120.501: Dry Cask Storage-CWIP	448	0	0	0	0	0	0	0	0	0	0
180	120.502: Dry Cask Storage-Asset	1,166	0	0	0	0	0	0	0	0	0	0
181	120.503: Amort of Nuclear Fuel	(16,680,068)	0	0	0	0	0	0	0	0	0	0
182	120.505: Amort RCF Issuance Costs - NF	(207,181)	0	0	0	0	0	0	0	0	0	0
183	120.507: Accum Issuance Cost \$110 Sr - Current	0	0	0	0	0	0	0	0	0	0	0
184	120.508: Accum Amort \$65MM SR NP Issuance Costs-NF	(109,114)	0	0	0	0	0	0	0	0	0	0
185	120.509: Accum Amort \$45MM SR RGRT Issuance Cost	(40,469)	0	0	0	0	0	0	0	0	0	0
186	120.601: Nuclear Fuel In Process	18,536,385	0	0	0	0	0	0	0	0	0	0
187	120.602: Nuclear Fuel In Stock	0	0	0	0	0	0	0	0	0	0	0
188	120.603: Nuclear Fuel In Reactor	27,817,174	0	0	0	0	0	0	0	0	0	0
189	120.605: Unamortized Issuance Costs RCF	206,215	0	0	0	0	0	0	0	0	0	0
190	120.607: Unamortized Issuance Costs \$110M Sr NP - Current	0	0	0	0	0	0	0	0	0	0	0
191	120.608: Unamortized Issuance Costs \$65M Sr NP	271,205	0	0	0	0	0	0	0	0	0	0
192	120.609: Unamortized Issuance Costs \$45M SR RGRT	104,106	0	0	0	0	0	0	0	0	0	0
193	131.XXX: Cash Working Capital	0	0	0	0	0	0	0	0	0	0	0
194	151.000: Fuel Stock	431,685	0	0	0	0	0	0	0	0	0	0
195	154.000: Plant Materials Oper Supplies	19,551,617	0	0	0	0	0	0	0	0	0	0
196	158.100: Allowances	144,237	0	0	0	0	0	0	0	0	0	0
197	163.000: Stores Expense Undistributed	2,218	0	0	0	0	0	0	0	0	0	0
198	165.000: Prepayments	4,110,658	0	0	0	0	0	0	0	0	0	0
199	182.300: Tax Regulatory Assets	9,072,141	0	0	0	0	0	0	0	0	0	0
200	182.204: Unrec Plnt Legacy Mtrs NM	12,594,249	0	0	0	0	0	0	0	0	0	0
201	182.205: Unrec Lgcy Mtrs NM Accum	(4,929,672)	0	0	0	0	0	0	0	0	0	0
202	182.309: Curr Portion - Reg Assets	935,647	0	0	0	0	0	0	0	0	0	0
203	182.310: Def Fuel Undercollection	0	0	0	0	0	0	0	0	0	0	0
204	182.350: Amort of Nuclear Fuel	(505,823)	0	0	0	0	0	0	0	0	0	0
205	182.360: Nuclear Fuel in Reactor	1,055,305	0	0	0	0	0	0	0	0	0	0
206	182.391: Other Regulatory Assets- Coal Reclamation	429,293	0	0	0	0	0	0	0	0	0	0
207	182.399: Other Regulatory Assets	7,945,977	0	0	0	0	0	0	0	0	0	0
208	186.000: Miscellaneous Deferred Debits	818,248	0	0	0	0	0	0	0	0	0	0
209	189.001: Unamort Loss Reacquired Debt- NM only	7,730,778	0	0	0	0	0	0	0	0	0	0
210	189.010: Curr Portion - Unamort Loss on Reacquired Debt	209,532	0	0	0	0	0	0	0	0	0	0
211	190.000: Accum Deferred Income Taxes	44,669,834	0	0	0	0	0	0	0	0	0	0
212	Total Additions to Rate Base	267,327,028	0	0	0	0	0	0	0	0	0	0
	<u>Deductions to Rate Base</u>											
213	235.000: Customer Deposits	(1,823,829)	0	0	0	0	0	0	0	0	0	0
214	252.000: Customer Advances For Constr	(14,042,593)	0	0	0	0	0	0	0	0	0	0
215	254.300: Tax Regulatory Liabilities	(51,898,927)	0	0	0	0	0	0	0	0	0	0
216	254.310: Deferred Fuel Overcollection	(13,715,440)	0	0	0	0	0	0	0	0	0	0
217	254.305: Curr Portion - Reg Liab	(5,371,400)	0	0	0	0	0	0	0	0	0	0
218	254.399: Other Regulatory Liab Liab	0	0	0	0	0	0	0	0	0	0	0
219	282.000: Accum Def Inc Tax Other Prop	(124,502,346)	0	0	0	0	0	0	0	0	0	0
220	283.000: Accum Def Inc Taxes Other	(8,871,207)	0	0	0	0	0	0	0	0	0	0
221	Total Deductions to Rate Base	(220,225,743)	0	0	0	0	0	0	0	0	0	0
222	Total Rate Base	\$ 876,165,727	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-03 SUMMARY OF COST OF SERVICE AND RATE
SPONSOR: ADRIAN HERNANDEZ
PREPARER: MARIEL R. PADRON GARCIA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

	(a)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)
Line No.	REG - FERC ACCOUNT	Adjustment No. 11 - Non Recoverable Memberships	Adjustment No. 12 - Misc O&M	Adjustment No. 13 - Amortization of Regulatory Assets	Adjustment No. 14 - Decommissioning Expense	Adjustment No. 15 - Depreciation and Amortization Expense	Adjustment No. 16 - Property Taxes	Adjustment No. 17 - Payroll Taxes	Adjustment No. 18 - TX Gross Receipts	Adjustment No. 19 - TX OSR	Adjustment No. 20 - TX PUC	Adjustment No. 21 - NM OSR
	<u>Additions to Rate Base</u>											
178	107.000: Construction Work In Progress	0	0	0	0	0	0	0	0	0	0	0
179	120.501: Dry Cask Storage-CWIP	0	0	0	0	0	0	0	0	0	0	0
180	120.502: Dry Cask Storage-Asset	0	0	0	0	0	0	0	0	0	0	0
181	120.503: Amort of Nuclear Fuel	0	0	0	0	0	0	0	0	0	0	0
182	120.505: Amort RCF Issuance Costs - NF	0	0	0	0	0	0	0	0	0	0	0
183	120.507: Accum Issuance Cost \$110 Sr - Current	0	0	0	0	0	0	0	0	0	0	0
184	120.508: Accum Amort \$65MM SR NP Issuance Costs-NF	0	0	0	0	0	0	0	0	0	0	0
185	120.509: Accum Amort \$45MM SR RGRT Issuance Cost	0	0	0	0	0	0	0	0	0	0	0
186	120.601: Nuclear Fuel In Process	0	0	0	0	0	0	0	0	0	0	0
187	120.602: Nuclear Fuel In Stock	0	0	0	0	0	0	0	0	0	0	0
188	120.603: Nuclear Fuel In Reactor	0	0	0	0	0	0	0	0	0	0	0
189	120.605: Unamortized Issuance Costs RCF	0	0	0	0	0	0	0	0	0	0	0
190	120.607: Unamortized Issuance Costs \$110M Sr NP - Current	0	0	0	0	0	0	0	0	0	0	0
191	120.608: Unamortized Issuance Costs \$65M Sr NP	0	0	0	0	0	0	0	0	0	0	0
192	120.609: Unamortized Issuance Costs \$45M SR RGRT	0	0	0	0	0	0	0	0	0	0	0
193	131.XXX: Cash Working Capital	0	0	0	0	0	0	0	0	0	0	0
194	151.000: Fuel Stock	0	0	0	0	0	0	0	0	0	0	0
195	154.000: Plant Materials Oper Supplies	0	0	0	0	0	0	0	0	0	0	0
196	158.100: Allowances	0	0	0	0	0	0	0	0	0	0	0
197	163.000: Stores Expense Undistributed	0	0	0	0	0	0	0	0	0	0	0
198	165.000: Prepayments	0	0	0	0	0	0	0	0	0	0	0
199	182.300: Tax Regulatory Assets	0	0	0	0	0	0	0	0	0	0	0
200	182.204: Unrec Plnt Legacy Mtrs NM	0	0	0	0	0	0	0	0	0	0	0
201	182.205: Unrec Lgcy Mtrs NM Accum	0	0	0	0	0	0	0	0	0	0	0
202	182.309: Curr Portion - Reg Assets	0	0	0	0	0	0	0	0	0	0	0
203	182.310: Def Fuel Undercollection	0	0	0	0	0	0	0	0	0	0	0
204	182.350: Amort of Nuclear Fuel	0	0	0	0	0	0	0	0	0	0	0
205	182.360: Nuclear Fuel in Reactor	0	0	0	0	0	0	0	0	0	0	0
206	182.391: Other Regulatory Assets- Coal Reclamation	0	0	0	0	0	0	0	0	0	0	0
207	182.399: Other Regulatory Assets	0	0	0	0	0	0	0	0	0	0	0
208	186.000: Miscellaneous Deferred Debits	0	0	0	0	0	0	0	0	0	0	0
209	189.001: Unamort Loss Reacquired Debt- NM only	0	0	0	0	0	0	0	0	0	0	0
210	189.010: Curr Portion - Unamort Loss on Reacquired Debt	0	0	0	0	0	0	0	0	0	0	0
211	190.000: Accum Deferred Income Taxes	0	0	0	0	0	0	0	0	0	0	0
212	Total Additions to Rate Base	0	0	0	0	0	0	0	0	0	0	0
	<u>Deductions to Rate Base</u>											
213	235.000: Customer Deposits	0	0	0	0	0	0	0	0	0	0	0
214	252.000: Customer Advances For Constr	0	0	0	0	0	0	0	0	0	0	0
215	254.300: Tax Regulatory Liabilities	0	0	0	0	0	0	0	0	0	0	0
216	254.310: Deferred Fuel Overcollection	0	0	0	0	0	0	0	0	0	0	0
217	254.305: Curr Portion - Reg Liab	0	0	0	0	0	0	0	0	0	0	0
218	254.399: Other Regulatory Liab Liab	0	0	0	0	0	0	0	0	0	0	0
219	282.000: Accum Def Inc Tax Other Prop	0	0	0	0	0	0	0	0	0	0	0
220	283.000: Accum Def Inc Taxes Other	0	0	0	0	0	0	0	0	0	0	0
221	Total Deductions to Rate Base	0	0	0	0	0	0	0	0	0	0	0
222	Total Rate Base	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-03 SUMMARY OF COST OF SERVICE AND RATE
SPONSOR: ADRIAN HERNANDEZ
PREPARER: MARIEL R. PADRON GARCIA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

	(a)	(x)	(y)	(z)	(aa)	(ab)	(ac)	(ad)	(ae)	(af)	(ag)	(ah)
Line No.	REG - FERC ACCOUNT	Adjustment No. 22 - NM PRC	Adjustment No. 23 - State Income Taxes- NM	Adjustment No. 24 - State Income Taxes- AZ	Adjustment No. 25 - State Income Taxes- Texas	Adjustment No. 26 - Federal Income Taxes	Adjustment No. 27 - Interest on Customer Deposits	Adjustment No. 28 - Plant In Service	Adjustment No. 29 - Accumulated Depreciation	Adjustment No. 30 - CWIP	Adjustment No. 31 - Working Capital Non Cash	Adjustment No. 32 - Nuclear Fuel
	<u>Additions to Rate Base</u>											
178	107.000: Construction Work In Progress	0	0	0	0	0	0	0	0	(135,404,622)	0	0
179	120.501: Dry Cask Storage-CWIP	0	0	0	0	0	0	0	0	0	0	(414)
180	120.502: Dry Cask Storage-Asset	0	0	0	0	0	0	0	0	0	0	(1,078)
181	120.503: Amort of Nuclear Fuel	0	0	0	0	0	0	0	0	0	0	15,416,235
182	120.505: Amort RCF Issuance Costs - NF	0	0	0	0	0	0	0	0	0	0	191,483
183	120.507: Accum Issuance Cost \$110 Sr - Current	0	0	0	0	0	0	0	0	0	0	0
184	120.508: Accum Amort \$65MM SR NP Issuance Costs-NF	0	0	0	0	0	0	0	0	0	0	100,847
185	120.509: Accum Amort \$45MM SR RGRT Issuance Cost	0	0	0	0	0	0	0	0	0	0	37,402
186	120.601: Nuclear Fuel In Process	0	0	0	0	0	0	0	0	0	0	(17,131,901)
187	120.602: Nuclear Fuel In Stock	0	0	0	0	0	0	0	0	0	0	0
188	120.603: Nuclear Fuel In Reactor	0	0	0	0	0	0	0	0	0	0	(25,709,493)
189	120.605: Unamortized Issuance Costs RCF	0	0	0	0	0	0	0	0	0	0	(190,590)
190	120.607: Unamortized Issuance Costs \$110M Sr NP - Current	0	0	0	0	0	0	0	0	0	0	0
191	120.608: Unamortized Issuance Costs \$65M Sr NP	0	0	0	0	0	0	0	0	0	0	(250,656)
192	120.609: Unamortized Issuance Costs \$45M SR RGRT	0	0	0	0	0	0	0	0	0	0	(96,218)
193	131.XXX: Cash Working Capital	0	0	0	0	0	0	0	0	0	0	0
194	151.000: Fuel Stock	0	0	0	0	0	0	0	0	0	(267)	0
195	154.000: Plant Materials Oper Supplies	0	0	0	0	0	0	0	0	0	(395,403)	0
196	158.100: Allowances	0	0	0	0	0	0	0	0	0	0	0
197	163.000: Stores Expense Undistributed	0	0	0	0	0	0	0	0	0	(3,188)	0
198	165.000: Prepayments	0	0	0	0	0	0	0	0	0	213,269	0
199	182.300: Tax Regulatory Assets	0	0	0	0	0	0	0	0	0	0	0
200	182.204: Unrec Plnt Legacy Mtrs NM	0	0	0	0	0	0	0	0	0	0	0
201	182.205: Unrec Lgcy Mtrs NM Accum	0	0	0	0	0	0	0	0	0	0	0
202	182.309: Curr Portion - Reg Assets	0	0	0	0	0	0	0	0	0	0	0
203	182.310: Def Fuel Undercollection	0	0	0	0	0	0	0	0	0	0	0
204	182.350: Amort of Nuclear Fuel	0	0	0	0	0	0	0	0	0	0	0
205	182.360: Nuclear Fuel in Reactor	0	0	0	0	0	0	0	0	0	0	0
206	182.391: Other Regulatory Assets- Coal Reclamation	0	0	0	0	0	0	0	0	0	0	0
207	182.399: Other Regulatory Assets	0	0	0	0	0	0	0	0	0	0	0
208	186.000: Miscellaneous Deferred Debits	0	0	0	0	0	0	0	0	0	0	0
209	189.001: Unamort Loss Reacquired Debt- NM only	0	0	0	0	0	0	0	0	0	0	0
210	189.010: Curr Portion - Unamort Loss on Reacquired Debt	0	0	0	0	0	0	0	0	0	0	0
211	190.000: Accum Deferred Income Taxes	0	0	0	0	0	0	0	0	0	0	0
212	Total Additions to Rate Base	0	0	0	0	0	0	0	0	(135,404,622)	(185,589)	(27,634,383)
	<u>Deductions to Rate Base</u>											
213	235.000: Customer Deposits	0	0	0	0	0	0	0	0	0	0	0
214	252.000: Customer Advances For Constr	0	0	0	0	0	0	0	0	0	0	0
215	254.300: Tax Regulatory Liabilities	0	0	0	0	0	0	0	0	0	0	0
216	254.310: Deferred Fuel Overcollection	0	0	0	0	0	0	0	0	0	0	0
217	254.305: Curr Portion - Reg Liab	0	0	0	0	0	0	0	0	0	0	0
218	254.399: Other Regulatory Liab Liab	0	0	0	0	0	0	0	0	0	0	0
219	282.000: Accum Def Inc Tax Other Prop	0	0	0	0	0	0	0	0	0	0	0
220	283.000: Accum Def Inc Taxes Other	0	0	0	0	0	0	0	0	0	0	0
221	Total Deductions to Rate Base	0	0	0	0	0	0	0	0	0	0	0
222	Total Rate Base	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (107,226,953)	\$ 116,155,094	\$ (135,404,622)	\$ (185,589)	\$ (27,634,383)

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-03 SUMMARY OF COST OF SERVICE AND RATE
SPONSOR: ADRIAN HERNANDEZ
PREPARER: MARIEL R. PADRON GARCIA
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

	(a)	(ai)	(aj)	(ak)	(al)	(am)	(an)	(ao)	(ap)	(aq)
Line No.	REG - FERC ACCOUNT	Adjustment No. 33 - Reg Assets and Liabilities	Adjustment No. 34 - Tax Reg Assets Liab	Adjustment No. 35 - ADIT	Adjustment No. 36 - CWC	Total Adjustments	Allocation Differences	Adjusted Balance	To Reflect Rate Relief	Test Year Period
<u>Additions to Rate Base</u>										
178	107.000: Construction Work In Progress	0	0	0	0	(135,404,622)	2,243,387	0	(0)	0
179	120.501: Dry Cask Storage-CWIP	0	0	0	0	(414)	(34)	0	0	0
180	120.502: Dry Cask Storage-Asset	0	0	0	0	(1,078)	(88)	0	0	0
181	120.503: Amort of Nuclear Fuel	0	0	0	0	15,416,235	1,263,833	0	0	0
182	120.505: Amort RCF Issuance Costs - NF	0	0	0	0	191,483	15,698	0	0	0
183	120.507: Accum Issuance Cost \$110 Sr - Current	0	0	0	0	0	0	0	0	0
184	120.508: Accum Amort \$65MM SR NP Issuance Costs-NF	0	0	0	0	100,847	8,267	0	0	0
185	120.509: Accum Amort \$45MM SR RGRT Issuance Cost	0	0	0	0	37,402	3,066	0	0	0
186	120.601: Nuclear Fuel In Process	0	0	0	0	(17,131,901)	(1,404,485)	0	0	0
187	120.602: Nuclear Fuel In Stock	0	0	0	0	0	0	0	0	0
188	120.603: Nuclear Fuel In Reactor	0	0	0	0	(25,709,493)	(2,107,681)	0	0	0
189	120.605: Unamortized Issuance Costs RCF	0	0	0	0	(190,590)	(15,625)	0	0	0
190	120.607: Unamortized Issuance Costs \$110M Sr NP - Current	0	0	0	0	0	0	0	0	0
191	120.608: Unamortized Issuance Costs \$65M Sr NP	0	0	0	0	(250,656)	(20,549)	0	0	0
192	120.609: Unamortized Issuance Costs \$45M SR RGRT	0	0	0	0	(96,218)	(7,888)	0	0	0
193	131.XXX: Cash Working Capital	0	0	0	(800,608)	(800,608)	0	(800,608)	290,894	(509,714)
194	151.000: Fuel Stock	0	0	0	0	(267)	(32,708)	398,709	0	398,709
195	154.000: Plant Materials Oper Supplies	0	0	0	0	(395,403)	103,689	19,259,903	0	19,259,903
196	158.100: Allowances	0	0	0	0	0	(10,929)	133,309	0	133,309
197	163.000: Stores Expense Undistributed	0	0	0	0	(3,188)	(1,325)	(2,294)	0	(2,294)
198	165.000: Prepayments	0	0	0	0	213,269	55,354	4,379,281	0	4,379,281
199	182.300: Tax Regulatory Assets	0	(7,517,043)	0	0	(7,517,043)	194,888	1,749,986	0	1,749,986
200	182.204: Unrec Plnt Legacy Mtrs NM	(12,594,249)	0	0	0	(12,594,249)	0	0	0	0
201	182.205: Unrec Lgcy Mtrs NM Accum	4,929,672	0	0	0	4,929,672	0	(0)	0	(0)
202	182.309: Curr Portion - Reg Assets	(935,647)	0	0	0	(935,647)	0	0	0	0
203	182.310: Def Fuel Undercollection	0	0	0	0	0	0	0	0	0
204	182.350: Amort of Nuclear Fuel	467,497	0	0	0	467,497	38,326	0	0	0
205	182.360: Nuclear Fuel in Reactor	(975,345)	0	0	0	(975,345)	(79,959)	0	0	0
206	182.391: Other Regulatory Assets- Coal Reclamation	(429,293)	0	0	0	(429,293)	0	(0)	0	(0)
207	182.399: Other Regulatory Assets	(2,309,646)	0	0	0	(2,309,646)	340	5,636,671	0	5,636,671
208	186.000: Miscellaneous Deferred Debits	(409,405)	0	0	0	(409,405)	13,755	422,598	0	422,598
209	189.001: Unamort Loss Reacquired Debt- NM only	(5,939,078)	0	0	0	(5,939,078)	6,320	1,798,020	0	1,798,020
210	189.010: Curr Portion - Unamort Loss on Reacquired Debt	(211,924)	0	0	0	(211,924)	2,391	0	0	0
211	190.000: Accum Deferred Income Taxes	0	0	(21,530,211)	0	(21,530,211)	252,809	23,392,433	0	23,392,433
212	Total Additions to Rate Base	(18,407,419)	(7,517,043)	(21,530,211)	(800,608)	(211,479,875)	520,853	56,368,006	290,894	56,658,900
<u>Deductions to Rate Base</u>										
213	235.000: Customer Deposits	0	0	0	0	0	5,665	(1,818,164)	0	(1,818,164)
214	252.000: Customer Advances For Constr	0	0	0	0	0	(0)	(14,042,593)	0	(14,042,593)
215	254.300: Tax Regulatory Liabilities	0	663,711	0	0	663,711	(536,924)	(51,772,141)	0	(51,772,141)
216	254.310: Deferred Fuel Overcollection	13,715,440	0	0	0	13,715,440	0	(0)	0	(0)
217	254.305: Curr Portion - Reg Liab	5,371,400	0	0	0	5,371,400	0	(0)	0	(0)
218	254.399: Other Regulatory Liab Liab	0	0	0	0	0	0	0	0	0
219	282.000: Accum Def Inc Tax Other Prop	0	0	17,870,518	0	17,870,518	(2,755,316)	(109,387,144)	0	(109,387,144)
220	283.000: Accum Def Inc Taxes Other	0	0	7,547,864	0	7,547,864	(201,521)	(1,524,864)	0	(1,524,864)
221	Total Deductions to Rate Base	19,086,840	663,711	25,418,381	0	45,168,932	(3,488,096)	(178,544,907)	0	(178,544,907)
222	Total Rate Base	\$ 679,421	\$ (6,853,332)	\$ 3,888,171	\$ (800,608)	\$ (157,382,803)	\$ 7,938,744	\$ 726,721,668	\$ 290,894	\$ 727,012,562

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 WP A-03 ADJ 01: REVENUES PG 1
 SPONSOR: RENE F. GONZALEZ
 PREPARER: ADRIAN HERNANDEZ
 FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

Amended Filing

WP/A-03 ADJUSTMENT NO. 01
 PAGE 1 OF 5

	(a)	(b)	(c)	(d)	(e)	(f)
Line No.	Description	Base Period	Adjustments at Existing Rates	Base Period As Adjusted	Adjustments at Proposed Rates	Test Year Period
	Operating Revenues					
	Sales Revenues					
	Base Rate Revenues					
1	Base	\$ 804,992,770	\$ (4,651,941)	\$ 800,340,829	\$ 224,109,746	\$ 1,024,450,575
2	Non-firm	3,339,491	0	3,339,491	0	3,339,491
3	Total Base Rate Revenues	808,332,262	(4,651,941)	803,680,321	224,109,746	1,027,790,066
4	Fuel Revenues from Retail	84,312,962	87,024	84,399,986	0	84,399,986
5	Other Sales for Resale Fuel Re	176,027,062	(404,185)	175,622,877	0	175,622,877
6	Total Fuel Revenues	260,340,024	(317,161)	260,022,863	0	260,022,863
7	Other Sales For Resale Nor	3,356,866	0	3,356,866	0	3,356,866
8	Other Sales Margins Retaine	38,009,676	0	38,009,676	0	38,009,676
9	Provision for Refund	467,499	(467,499)	0	0	0
10	Total Sales Revenues	1,110,506,327	(5,436,602)	1,105,069,725	224,109,746	1,329,179,471
11	Other Operating Revenues	61,904,422	7,057	61,911,479	(240,955)	61,670,525
12	Total Operating Revenues	1,172,410,750	(5,429,545)	1,166,981,205	223,868,791	1,390,849,996

Amounts may not add or tie to other schedules due to rounding.

WP/A-03 ADJUSTMENT NO. 01
 PAGE 1 OF 5

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 WP A-03 ADJ 01: REVENUES PG 2 PER BOOK
 SPONSOR: RENE F. GONZALEZ
 PREPARER: ADRIAN HERNANDEZ
 FOR THE BASE YEAR ENDED SEPTEMBER 30, 2025

Amended Filing

WP/A-03 ADJUSTMENT NO. 01
 PAGE 2 OF 5

	(a)	(b)	(c)	(d)	(e)	(f)
Line No.	Description	New Mexico	Texas	FERC	Other	Total
PER BOOK						
1	Base	\$ 136,620,420	\$ 664,971,589	\$ 0	\$ 3,400,762	\$ 804,992,770
2	Wholesale	0	0	3,356,866	0	3,356,866
3	Non-Firm	132,576	3,201,512	0	5,403	3,339,491
4	Fuel	28,369,475	55,943,487	0	0	84,312,962
5	Wholesale Fuel	0	0	937,550	0	937,550
6	Total Sales to Retail and Wholesale	165,122,471	724,116,587	4,294,417	3,406,165	896,939,641
7	Off-System Sales	43,634,450	129,305,507	2,149,554	0	175,089,511
8	Off-System Sales - Margin Retention	0	0	0	38,009,676	38,009,676
9	Economy/Opportunity Sales	43,634,450	129,305,507	2,149,554	38,009,676	213,099,187
10	Forfeited Discounts	0	1,439,431	0	0	1,439,431
11	Miscellaneous Service Revenue	647,571	4,145,992	0	460,586	5,254,148
12	Energy Efficiency Revenues	0	4,447,505	0	4,019,961	8,467,465
13	Rent From Electric Property	899,737	2,993,067	4,126	0	3,896,929
14	Other Electric Revenues	98,773	7,576,092	6,366	49,387	7,730,618
15	Transmission Service Revenue	7,941,379	26,946,754	227,698	0	35,115,831
16	Provision for Refund	0	0	467,499	0	467,499
17	Total Other Revenues	9,587,460	47,548,839	705,690	4,529,933	62,371,922
18	Total Operating Revenues	\$ 218,344,382	\$ 900,970,933	\$ 7,149,661	\$ 45,945,774	\$ 1,172,410,750

Amounts may not add or tie to other schedules due to rounding.

WP/A-03 ADJUSTMENT NO. 01
 PAGE 2 OF 5

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 WP A-03 ADJ 01: REVENUES PG 3 AS ADJUSTED
 SPONSOR: RENE F. GONZALEZ
 PREPARER: ADRIAN HERNANDEZ
 FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

Amended Filing

WP/A-03 ADJUSTMENT NO. 01
 PAGE 3 OF 5

	(a)	(b)	(c)	(d)	(e)	(f)
Line No.	Description	New Mexico	Texas	FERC	Other	Total
AS ADJUSTED						
1	Base	\$ 139,961,805	\$ 656,978,262	\$ 0	\$ 3,400,762	\$ 800,340,829
2	Wholesale	0	0	3,356,866	0	3,356,866
3	Non-Firm	132,576	3,201,512	0	5,403	3,339,491
4	Fuel	36,349,754	48,050,232	0	0	84,399,986
5	Wholesale Fuel	0	0	533,366	0	533,366
6	Total Sales to Retail and Wholesale	176,444,135	708,230,006	3,890,232	3,406,165	891,970,538
7	Off-System Sales	40,328,309	132,161,398	2,599,805	0	175,089,511
8	Off-System Sales - Margin Ret.	0	0	0	38,009,676	38,009,676
9	Economy/Opportunity Sales	40,328,309	132,161,398	2,599,805	38,009,676	213,099,187
10	Forfeited Discounts	0	1,439,431	0	0	1,439,431
11	Miscellaneous Service Revenue	654,628	4,145,992	0	460,586	5,261,205
12	Energy Efficiency Revenues	0	4,447,505	0	4,019,961	8,467,465
13	Rent From Electric Property	902,231	2,990,067	4,631	0	3,896,929
14	Other Electric Revenues	101,255	7,571,212	7,523	50,628	7,730,618
15	Transmission Service Revenue	8,157,511	26,731,043	227,277	0	35,115,831
16	Provision for Refund	0	0	0	0	0
17	Total Other Revenues	9,815,625	47,325,250	239,430	4,531,174	61,911,479
18	Total Operating Revenues	\$ 226,588,069	\$ 887,716,654	\$ 6,729,467	\$ 45,947,015	\$ 1,166,981,205

Amounts may not add or tie to other schedules due to rounding.

WP/A-03 ADJUSTMENT NO. 01
 PAGE 3 OF 5

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 WP A-03 ADJ 01: REVENUES PG 4 AS REQUESTED
 SPONSOR: RENE F. GONZALEZ
 PREPARER: ADRIAN HERNANDEZ
 FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

Amended Filing

WP/A-03 ADJUSTMENT NO. 01
 PAGE 4 OF 5

	(a)	(b)	(c)	(d)	(e)	(f)
Line No.	Description	New Mexico	Texas	FERC	Other	Total
AS REQUESTED						
1	Base	\$ 210,685,584	\$ 810,364,229	\$ 0	\$ 3,400,762	\$ 1,024,450,575
2	Wholesale	0	0	3,356,866	0	3,356,866
3	Non-Firm	132,576	3,201,512	0	5,403	3,339,491
4	Fuel	36,349,754	48,050,232	0	0	84,399,986
5	Wholesale Fuel	0	0	533,366	0	533,366
6	Total Sales to Retail and Wholesale Custom	247,167,914	861,615,973	3,890,232	3,406,165	1,116,080,284
7	Off-System Sales	40,328,309	132,161,398	2,599,805	0	175,089,511
8	Off-System Sales - Margin Retained	0	0	0	38,009,676	38,009,676
9	Economy/Opportunity Sales	40,328,309	132,161,398	2,599,805	38,009,676	213,099,187
10	Forfeited Discounts	0	1,439,431	0	0	1,439,431
11	Miscellaneous Service Revenues	413,673	4,145,992	0	460,586	5,020,250
12	Energy Efficiency Revenues	0	4,447,505	0	4,019,961	8,467,465
13	Rent From Electric Property	902,231	2,990,067	4,631	0	3,896,929
14	Other Electric Revenues	101,255	7,571,212	7,523	50,628	7,730,618
15	Transmission Service Revenues	8,157,511	26,731,043	227,277	0	35,115,831
16	Provision for Refund	0	0	0	0	0
17	Total Other Revenues	9,574,671	47,325,250	239,430	4,531,174	61,670,525
18	Total Operating Revenues	\$ 297,070,893	\$ 1,041,102,620	\$ 6,729,467	\$ 45,947,015	\$ 1,390,849,996

Amounts may not add or tie to other schedules due to rounding.

WP/A-03 ADJUSTMENT NO. 01
 PAGE 4 OF 5

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 WP A-03 ADJ 01: UNCOLLECTIBLE PG 1
 SPONSOR: CYNTHIA S. PRIETO
 PREPARER: ADRIAN HERNANDEZ
 FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

Amended Filing

WP/A-03 ADJUSTMENT NO. 01
 PAGE 5 OF 5

(a)		(b)
Line No.	Description	Sep - 2025
	<u>From Exhibit CSP-4</u>	
1	Revenues	\$ 930,810,264
2	System Uncollectible Rate	<u>0.003464400</u>
3	Adjusted Expense	3,224,699
4	Per Book Expense	<u>695,275</u>
5	Adjustment at Present Rates	<u>2,529,424</u>
	<u>At Proposed Rates</u>	
6	Requested Increase in Return	166,273,172
7	Requested Increase in Income Taxes	46,718,915
8	Less: Change Proposed Misc Revenues	240,955
9	Rounding	<u>(5)</u>
10	Requested Increase Before Revenue Taxes	213,233,037
11	Revenue Adjustment Factor	1.051008556
12	Total Revenue Increase	224,109,746
13	System Uncollectible Rate	<u>0.003464400</u>
14	Adjustment for Requested Revenues	<u>776,406</u>
15	Total Adjustment	\$ 3,305,830

Justification for requested adjustment:

This adjustment is made first to reflect the annualization of operating revenues and the Company's actual Test Year Period uncollectibles and then to reflect requested revenues.

Amounts may not add or tie to other schedules due to rounding.

WP/A-03 ADJUSTMENT NO. 01
 PAGE 5 OF 5

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 OPERATION AND MAINTENANCE EXPENSE
 FUEL AND PURCHASED POWER EXPENSE
 SPONSOR: JULISSA I. REZA / ADRIAN HERNANDEZ / VICTOR MARTINEZ
 PREPARER: MIGUEL CORTEZ
 FOR THE BASE AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

WORKPAPER A-3
 ADJUSTMENT NO.2
 PAGE 1 OF 3

Line No.	(a) Description	(b) Total Company Amount	(c) New Mexico
	Fuel & Purchased Power Expense FERC Account Nos. 501, 509, 518, 547, 555 & 555.3		
1	Total Company Amount	\$ 280,294,429 (C)	
	Less:		
2	Base Period Amount	<u>270,036,726 (A)</u>	
3	Adjustment	<u>\$ 10,257,703 (B)</u>	<u>\$ 17,920,930</u>

Notes:	See Schedule H-1			
	(A)	(B)	(C)	(D) New Mexico Jurisdictional Adjustment Amount
	Base Period Amount	Adjustment	Total Company Amount	
Account 501	\$ 66,590,423	\$ (161,347)	\$ 66,429,076	\$ (37,163)
Account 509	(9,351)	0	(9,351)	
Account 518	31,066,671	(9,757,788)	21,308,883	314,250
Account 547	39,004,067	(94,728)	38,909,339	(21,819)
Account 555 and 555.3 (FPPCAC)	133,384,916	0	133,384,916	
Account 555 (Base Rates) (a)	-	20,271,566	20,271,566	17,665,662
Total	<u>\$ 270,036,726</u>	<u>\$ 10,257,703</u>	<u>\$ 280,294,429</u>	<u>\$ 17,920,930</u>

- (a) Refer to the direct testimony of EPE witness Victor Martinez for capacity charges requested for recovery via base rates and to page 3 of this adjustment.

Justification for requested adjustment:

Fuel and purchased power is adjusted to incorporate test year fuel and purchased power expenses.

Amounts may not add or tie due to rounding.

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 FUEL AND PURCHASED POWER EXPENSE DETAIL
 SPONSOR: JULISSA I. REZA / VICTOR MARTINEZ
 PREPARER: MIGUEL CORTEZ
 FOR THE BASE AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

WORKPAPER A-3
 ADJUSTMENT NO. 2
 PAGE 2 OF 3

Line	Account	Base Period Amount	Adjustments	Annualization Adjustment	Weather Adjustment	Total Adjustments	Total Company Amount	
1	Account 501 - Coal Reclamation	\$ 156,108	\$ -	\$ -	\$ -	\$ -	\$ 156,108	(a)
2	Account 501 - Gas	66,434,315	-	(211,247)	49,900	(161,347)	66,272,968	(b)
3	Account 501 Total	\$ 66,590,423	\$ -	\$ (211,247)	\$ 49,900	\$ (161,347)	\$ 66,429,076	
4	Account 509	\$ (9,351)	\$ -	\$ -	\$ -	\$ -	\$ (9,351)	
5	Account 518 - PV Units 1 and 2	\$ 19,944,534	\$ 1,364,349	\$ -	\$ -	\$ 1,364,349	\$ 21,308,883	(c)
6	Account 518 - PV Unit 3	11,122,137	(11,122,137)	-	-	(11,122,137)	-	(d)
7	Account 518 Total	\$ 31,066,671	\$ (9,757,788)	\$ -	\$ -	\$ (9,757,788)	\$ 21,308,883	
8	Account 547 - Gas	\$ 39,004,067	\$ -	\$ (124,025)	\$ 29,297	\$ (94,728)	\$ 38,909,339	(b)
9	Sub Total - Fuel	\$ 136,651,810	\$ (9,757,788)	\$ (335,272)	\$ 79,197	\$ (10,013,863)	\$ 126,637,947	
10	Account 555 and 555.3 - Purchased Power	133,384,916	-	-	-	-	133,384,916	
11	Account 555 - Annual Battery Capacity	-	19,618,200	-	-	19,618,200	19,618,200	(e)
12	Account 555 - Deferred BV Battery Capacity	-	653,366	-	-	653,366	653,366	(f)
	Total Capacity Costs Recovered through Base Rates	\$ -	\$ 20,271,566	\$ -	\$ -	\$ 20,271,566	\$ 20,271,566	
	Sub Total of Account 555 and 555.3 - Purchased Power	133,384,916	20,271,566	-	-	20,271,566	153,656,482	
15	Total	\$ 270,036,726	\$ 10,513,778	\$ (335,272)	\$ 79,197	\$ 10,257,703	\$ 280,294,429	

(a) Reflects the requested New Mexico coal reclamation amount from Case No. 15-00109-UT.

(b) Adjustment reflects annualized kwh sales decrease to gas expense and and weatherized kwh sales increase to gas expense, respectively.

(c) Reflects adjustment to add back DOE refund for units 1 and 2 nuclear fuel expense.

(d) Reflects removal of Palo Verde Unit 3 nuclear fuel expense.

(e) Represents the total company portion of capacity charges, related to the Buena Vista, Carne, and Santa Teresa battery energy storage facilities, to be requested for recovery via base rates in this case. See page 3 of this adjustment.

(f) Represents the amortization of the regulatory asset related to the New Mexico portion of Buena Vista Battery capacity charges that were approved by the NMPRC in Case No. 19-00348-UT as a system resource. Includes one year of amortization plus related carrying costs for the recovery of NM Buena Vista Capacity charges.

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 FUEL AND PURCHASED POWER EXPENSE DETAIL
 SPONSOR: JULISSA I. REZA / ADRIAN HERNANDEZ / VICTOR MARTINEZ
 PREPARER: MIGUEL CORTEZ
 FOR THE BASE AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

Line		Buena Vista	Carne	Santa Teresa	Total Annual Amount	BV Battery Deferred Capacity Costs (a)	Total Capacity Amount
1	\$ per MW-month	\$ 5,460	\$ 10,990	\$ 12,950			
2	MW	50	65	50			
3	Monthly Amount	\$ 273,000	\$ 714,350	\$ 647,500			
4	# of Months	12	12	12			
5	Total Company Annual Capacity Amount	<u>\$ 3,276,000</u>	<u>\$ 8,572,200</u>	<u>\$ 7,770,000</u>	<u>\$ 19,618,200</u>	<u>\$ 653,366</u>	<u>\$ 20,271,566</u>
6	New Mexico Allocator (b)	0.204547	1.000000	1.000000			
7	New Mexico Annual Capacity Amount	<u>\$ 670,096</u>	<u>\$ 8,572,200</u>	<u>\$ 7,770,000</u>	<u>\$ 17,012,296</u>	<u>\$ 653,366</u>	<u>\$ 17,665,662</u>

(a) Represents the amortization of the regulatory asset related to the New Mexico portion of Buena Vista Battery capacity charges that were approved by the NMPRC in Case No. 19-00348-UT as a system resource. Includes one year of amortization plus related carrying costs for the recovery of NM Buena Vista Capacity charges.

(b) The Buena Vista annual capacity is jurisdictionally allocated to New Mexico based on the D1 Prod allocator per this case. All others are direct assigned to New Mexico.

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 WP A-03 ADJ 03: SALARIES AND WAGES
 SPONSOR: STEVEN SIERRA
 PREPARER: YOLANDA RUELAS
 FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025

WORKPAPER A-03
 ADJUSTMENT NO. 3
 PAGE 1 OF 3

Line No.	(a) Description	(b) Total Company	(c) New Mexico
	<u>Salaries And Wages Expense</u>		
1	Expense Amount, As Adjusted	\$ 87,176,894	
	Less:		
2	Amount Per Books	<u>\$ 82,986,272</u>	
3	Adjustment	<u>\$ 4,190,622</u>	<u>\$ 1,013,909</u>

Justification for requested adjustment:

EPE Salaries and Wages are annualized based on payroll data as of the end of the Base Period in this case, September 2025. This annualized payroll data is adjusted to reflect the contractual increase for union employees set forth in the current collective bargaining agreement and a pay increase for non-union employees based on the lower of budgeted increase or prior three-year average increase. These increases will be effective February 2026. A calculated O&M average expense ratio is then applied to the adjusted payroll and bonus amounts.

Amended Filing

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WP A-03 ADJ 03: SALARIES AND WAGES
SPONSOR: STEVEN SIERRA
PREPARER: YOLANDA RUELAS
FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025

WORKPAPER A-03
ADJUSTMENT NO. 3
PAGE 2 OF 3

Line No.	(a) Description	(b) Operating (Union)	(c) Confidential (Non-Union)	(d) Officer (Non-Union)	(e) Total
1	Annual Base Salaries ⁽¹⁾	\$ 42,024,176	\$ 77,855,531	\$ 3,852,466	\$ 123,732,172
2	Pay Increase Percent ⁽²⁾	4.00%	4.00%	4.00%	
3	Pay Increase Amount ⁽²⁾	1,680,967	3,114,221	154,099	4,949,287
4	Base Salaries after Increase	43,705,143	80,969,752	4,006,564	128,681,459
5	Base Period Overtime				13,652,168
6	Base Period PTO Sellbacks				104,113
7	Gross Annualized Salaries & Wages				142,437,741
8	Three-Year Average Payroll Expense Ratio				58.67%
9	Annualized EPE Salaries & Wages Expense, Excluding Bonus Expense				83,568,223
10	Three-Year Average Non-Financial Short Term Incentive Plan				5,864,897
11	Three-Year Average STIP Expense Ratio				61.53%
12	Annualized Bonus Expense				3,608,671
13	Total Annualized Salaries and Wages Expense				\$ 87,176,894

⁽¹⁾ Annual base salaries as of September 30, 2025.

⁽²⁾ Pay increase percent for union employees is based on the contractual increase set forth in the current collective bargaining agreement. Pay increase percent for non-union employees is based on the lower of budgeted increase or prior three-year average increase. These increases will be effective February 2026.

Amended Filing

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WP A-03 ADJ 03: SALARIES AND WAGES
SPONSOR: STEVEN SIERRA
PREPARER: YOLANDA RUELAS
FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025

WORKPAPER A-03
ADJUSTMENT NO. 3
PAGE 3 OF 3

Line No.	(a) Period	(b) Total Payroll Expensed	(c) Gross Company Payroll	(d) Payroll Expense Ratio
1	October 2022-September 2023	\$ 80,812,911	\$ 133,007,439	60.76%
2	October 2023-September 2024	\$ 80,672,960	\$ 136,448,355	59.12%
3	October 2024-September 2025 (Base Period)	\$ 82,986,272	\$ 145,160,094	57.17%
4				58.96%

Line No.	Period	Total Bonus Expensed	Gross Company Bonus (A)	Bonus Expense Ratio
5	October 2022-September 2023	\$ 10,041,157	\$ 16,116,529	62.30%
6	October 2023-September 2024	\$ 7,500,810	\$ 12,513,919	59.94%
7	October 2024-September 2025 (Base Period)	\$ 8,293,628	\$ 13,359,479	62.08%
8				61.53%

Line No.	Period	Total Payroll Expensed Without Bonus	Payroll Without Bonus	Payroll Expense w/o Bonus Ratio
9	October 2022-September 2023	\$ 70,771,754	\$ 116,890,910	60.55%
10	October 2023-September 2024	\$ 73,172,150	\$ 123,934,436	59.04%
11	October 2024-September 2025 (Base Period)	\$ 74,692,644	\$ 131,800,615	56.67%
12				58.67%

(A) These amounts represent STIP accruals over the specified period. Actual STIP payouts for the most recent STIP years were \$14.2 million for the 2022 STIP (paid in Q1 2023), \$13.1 million for the 2023 STIP (paid in Q1 2024), and \$12.0 million for the 2024 STIP (paid in Q1 2025).

EL PASO ELECTRIC COMPANY
 OPERATION AND MAINTENANCE EXPENSE
 EMPLOYEE PENSIONS AND BENEFITS
 SPONSOR: STEVEN SIERRA
 PREPARER: EN LI
 FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025

WORKPAPER A-3
 ADJUSTMENT NO. 4
 PAGE 1 OF 4

Line No.	(a) Description	(b)		(c)	
		Total Company		New Mexico	
	Employee Pensions and Benefits FERC Account No. 926000				
1	Expense Amount, As Adjusted	\$ 13,704,728			
	Less:				
2	Amount Per Books	18,856,517			
3	Expense Adjustment	\$ (5,151,789)		\$ (1,105,324)	

Justification for requested adjustment:

Adjustment of pension and benefit costs to reflect latest actuarial study costs and current expense levels.
 Removal of one half of costs of the Excess Benefit Plan per the Commission Final Order in NMPRC Case No. 15-00127-UT.
 Adjustment of 401k costs to reflect the Company's current contribution levels.
 Adjustment to reflect medical expense rebates received during the test period.
 Removal of Paid Time Off (PTO) Accrual and retiree PTO sell back.
 Removal of LTIP costs per the Commission Final Order in NMPRC Case No. 15-00127-UT.
 Removal of costs related to employment separation agreements.

Amounts may not add or tie to other schedules due to rounding.

EL PASO ELECTRIC COMPANY
 OPERATION AND MAINTENANCE EXPENSE
 EMPLOYEE PENSIONS AND BENEFITS
 SPONSOR: STEVEN SIERRA
 PREPARER: EN LI
 FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025

WORKPAPER A-3
 ADJUSTMENT NO. 4
 PAGE 2 OF 4

	(a)	(b)	(c)	(d)
Line No.	Description	Test Year Per Book	Adjustment	As Adjusted
1	Other Postemployment Benefits	\$ (6,733,893)	\$ 143,560 (A)	\$ (6,590,333)
2	401 K Savings Plan	4,016,926	86,322 (B)	4,103,248
3	Retirement Income Plan	5,114,898	1,293,314 (A)	6,408,212
4	Excess Benefit Plan	588,235	(295,627) (A) (C)	292,608
	SRSIP, Executive Retirement Agreements, and Directors'			
5	Retirement Plan (SERP)	681,916	(101,346) (A)	580,570
6	Dental Insurance	158,186	-	158,186
7	Long & Short Term Disability	332,014	-	332,014
8	Long Term Incentive Plan	5,412,154	(5,412,154) (D)	-
9	Medical Expenses	7,935,295	(57,242) (E)	7,878,053
10	Life Insurance	76,003	-	76,003
11	Other Employee Benefits	1,234,012	(767,845) (F)	466,167
12	Employment Separation Agreements	40,771	(40,771) (G)	-
13	Total	<u>\$ 18,856,517</u>	<u>\$ (5,151,789)</u>	<u>\$ 13,704,728</u>

(A) Adjustment of pension and benefit costs to reflect latest actuarial study costs and current expense levels.

(B) Adjustment of 401k costs to reflect the Company's current contribution levels.

(C) Removal of one half of costs of the Excess Benefit Plan per the Commission Final Order in NMPRC Case No. 15-00127-UT.

(D) Removal of LTIP costs per the Commission Final Order in NMPRC Case No. 15-00127-UT.

(E) Adjustment to reflect medical expense rebates received during the test period.

(F) Removal of Paid Time Off (PTO) Accrual and retiree PTO sell back.

(G) Removal of costs related to employment separation agreements.

Amounts may not add or tie to other schedules due to rounding.

EL PASO ELECTRIC COMPANY
OPERATION AND MAINTENANCE EXPENSE
EMPLOYEE PENSIONS AND BENEFITS
SPONSOR: STEVEN SIERRA
PREPARER: EN LI
FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025

WORKPAPER A-3
ADJUSTMENT NO. 4
PAGE 3 OF 4

Line No.	(a) Description	(b) Benefit Plans' Non-Service Cost Components of NPBC	(c) Plan Costs	(d) (b) + (c) Total Per Book Costs	(e) (d) - (b) Amounts Eligible for Capitalization (1)	(f) Base Period Capitalization Rate	(g) (e) * (f) Net Capitalization Adj (Base Period Capitalization	(h) (d) - (g) Net Book Amount	(i) Adjustment to NPBC Per Updated Estimate (Net of Cap)	(j) (Ref)	(k) (h)+(i)+(j) Other Adjustments Period Expense
1	Other Postemployment Benefits	(7,812,816)	1,771,645	(6,041,171)	1,771,645	39.11%	692,722	(6,733,893)	143,560	(dd)	(6,590,333)
2	401 K Savings Plan		6,595,992	6,595,992	6,595,992		2,579,066	4,016,926			4,103,248
3	Retirement Income Plan	(24,190)	8,438,638	8,414,448	8,438,638	39.11%	3,299,550	5,114,898	1,293,314	(aa)	6,408,212
4	Excess Benefit Plan	474,534	186,702	661,236	186,702	39.11%	73,001	588,235	(3,018)	(bb)	292,608
5	SRSIP, Executive Retirement Agreements, and Directors' Retirement Plan (SERP)	672,439	15,562	688,001	15,562	39.11%	6,085	681,916	(101,346)	(cc)	580,570
6	Dental Insurance		259,749	259,749	259,749	39.11%	101,563	158,186			158,186
7	Long & Short Term Disability		545,184	545,184	545,184	39.11%	213,170	332,014			332,014
8	Long Term Incentive Plan		8,887,027	8,887,027	8,887,027	39.11%	3,474,873	5,412,154			-
9	Medical Expenses		13,030,150	13,030,150	13,030,150	39.11%	5,094,855	7,935,295			7,878,053
10	Life Insurance		124,800	124,800	124,800	39.11%	48,797	76,003			76,003
11	Other Employee Benefits		2,026,310	2,026,310	2,026,310	39.11%	792,298	1,234,012			466,167
12	Employment Separation Agreements		40,771	40,771	-	0.00%	0	40,771			-
13	Total Pensions & Benefits	(6,690,033)	41,922,530	35,232,497	41,881,759		16,375,981	18,856,517	1,332,510		13,704,728
14	Capitalized Benefits		(16,375,981)	(16,375,981)							-
15	Total	(6,690,033)	25,546,549	18,856,516							-

(1) Upon adoption of Accounting Standards Update 2017-07, Compensation-Retirement Benefits, effective January 1, 2018, the Company continued to record all components of net periodic benefit cost as an operating expense in its regulatory-basis financial statements, but has elected to conform to the GAAP capitalization policy, which is that only the service cost component is eligible for capitalization.

	(Gross NPBC)	Service Cost Component of NPBC	Net of Cap on Service Cost Component
2025 Actuarial Estimate			
RIP	9,601,116	8,369,217	6,327,915
Excess	643,344	170,488	576,666
SERP	571,093	-	571,093
OPEB	(5,955,036)	1,727,101	(6,630,505)
	4,860,517	10,266,806	845,169
202410-202509 Actual Per GL/Actuarial			
RIP	8,283,892	8,308,082	5,034,601
Excess	647,222	172,688	579,684
SERP	672,439	-	672,439
OPEB	(6,106,870)	1,705,946	(6,774,065)
	3,496,683	10,186,716	(487,341)
<<calc>> Change due to updated Actuarial Estimate			
RIP	1,317,224	61,135	1,293,314 (aa)
Excess	(3,878)	(2,200)	(3,018) (bb)
SERP	(101,346)	-	(101,346) (cc)
OPEB	151,834	21,155	143,560 (dd)
	1,363,834	80,090	1,332,510

EL PASO ELECTRIC COMPANY
 OPERATION AND MAINTENANCE EXPENSE
 EMPLOYEE PENSIONS AND BENEFITS
 SPONSOR: STEVEN SIERRA
 PREPARER: EN LI
 FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025

WORKPAPER A-3
 ADJUSTMENT NO. 4
 PAGE 4 OF 4

	Test Year	
	FERC 926000	
RAP Expense per GL (Base Period)	\$ 18,856,517	Ties to Sch H-1
Less:		
Benefits Capitalized (JE 5211)	(13,228,525)	
A&G Capitalized (XEXP 900)	(3,147,456)	
	<u>35,232,498</u>	
(Less) Add back:		
Benefits Not Capitalized	(40,771)	(Employment Separation Agreements)
Non-Service Cost Components of Benefit Plans	6,690,033	
Expense (before capitalization)	<u>\$ 41,881,760</u>	

Benefits Capitalized	13,228,525
A&G Capitalized	3,147,456
Expense Total Before Capitalization	<u>\$ 41,881,760</u>

% of Total	31.59%	
% of Total	7.52%	
Total % Benefits and A&G Capitalized	<u>39.11%</u>	Total % Capitalized
Total % Benefits and A&G Expensed	60.89%	Total % Expensed (1- cap rate)

EL PASO ELECTRIC COMPANY Amended Filing
2026 NEW MEXICO RATE CASE FILING
OPERATION AND MAINTENANCE EXPENSES
PALO VERDE OPERATION & MAINTENANCE EXPENSE
SPONSOR: STEVEN SIERRA
PREPARER: EN LI
FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025

WORKPAPER A-3
ADJUSTMENT NO. 5
Page 1 of 7

Line No.	(a) Description	(b)	(c)
	Palo Verde O&M Expenses FERC Account Nos. 517, 519-524, 528-532, 556, 921 - 930.2	Total Company	New Mexico
1	Expense Amount, as Adjusted	\$ 111,968,935	
	Less:		
2	Amount Per Book	<u>117,308,092 (A)</u>	
3	Adjustment	<u>\$ (5,339,158)</u>	<u>\$ (1,197,296)</u>

Notes:

(A) Palo Verde Generating Station O&M Expenses only.
Excludes EPE Payroll, Nuclear Fuel, Arizona Payroll Taxes,
and related expenses.

Justification for Requested Adjustment:

Property Insurance and Injuries & Damages costs were adjusted to the 2026 costs provided by APS. Out-of-period PVGS true-up for 2024 A&G was removed. Outage refueling costs were normalized for the Test Year, and PVGS financially-based incentive compensation metrics were removed.

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Line	FERC		Per Book	Current Insurance	Out of Period	Normalize	Financial-Based	
No.	Acct.	Description	Amount	Premiums	Costs	Refueling Outages	Incentive	As Adjusted
	No.			(A)	(B)	(C)	(D)	
1	517000	Operations Supervision	\$ 14,024,858	\$ -	\$ -	\$ -	\$ -	\$ 14,024,858
2	519000	Coolants & Water	11,941,399	-	-	-	(103,273)	11,838,126
3	520000	Steam Expenses	5,395,880	-	-	(257,920)	-	5,137,960
4	523000	Electric Expenses	7,691,160	-	-	-	-	7,691,160
5	524000	Misc Nuclear Power	52,586,417	(8,562)	(16,919)	(278,712)	(1,243,498)	51,038,727
6		Total Nuclear Operations	91,639,714	(8,562)	(16,919)	(536,632)	(1,346,771)	89,730,831
7	528000	Maint Supervision	3,141,022	-	-	(777,792)	-	2,363,230
8	529000	Maint of Structures	1,612,068	-	-	(173,981)	-	1,438,087
9	530000	Maint of Reactor Plant	7,634,030	-	-	(1,360,818)	-	6,273,212
10	531000	Maint of Electric Plant	9,654,493	-	-	(943,275)	-	8,711,218
11	532000	Miscellaneous Nuclear Plant	1,731,258	-	-	(162,468)	-	1,568,790
12		Total Nuclear Maintenance	23,772,871	-	-	(3,418,334)	-	20,354,537
13	556000	System Control	1,260,840	-	-	-	(11,940)	1,248,900
14	921000	Office Supplies & Expense	8,925	-	-	-	-	8,925
15	923000	Outside Services Employed	47,923	-	-	-	-	47,923
16	924000	Property Insurance	-	-	-	-	-	-
17	925000	Injuries & Damages	275	-	-	-	-	275
18	926000	Pensions & Benefits	18,068	-	-	-	-	18,068
19	928000	Regulatory Commission Expense	-	-	-	-	-	-
20	930200	Misc General Expense	559,476	-	-	-	-	559,476
21		Total Admin & General	634,667	-	-	-	-	634,667
22		Total Palo Verde O&M	\$ 117,308,092	\$ (8,562)	\$ (16,919)	\$ (3,954,966)	\$ (1,358,711)	\$ 111,968,935

- (A) To adjust Base Period to reflect current insurance premium costs.
(B) To remove out of period January-September 2024 Palo Verde Generating Station true-up recorded in the Base Period.
(C) To normalize Palo Verde Generating Station refueling outages for the Test Year. See the direct testimony of EPE witness Steven Sierra.
(D) To remove PVGS financially-based incentive compensation metrics

Account 924 Property Insurance (A)				
Current Premiums provided by APS:	Total PVGS	% Owned by EPE	EPE Share	
NEIL Primary Property \$	5,554,291	15.80%	\$	877,578
NEIL Excess Non-Nuclear Property	236,350	15.80%		37,343
NEIL Outage				358,501
Total EPE 2025 Property Insurance Premium				1,273,422
Less: Per Book (B)				1,010,467
Adjustment to Property Insurance			\$	262,955

D

Account 925 Injuries and Damages Premiums (A)			EPE Share	
2026 APS Budget \$				1,043,000
Less: Per Book (C)				1,314,517
Adjustment to Injuries and Damages Premiums			\$	(271,517)

D

Sum of D Total To Account 524 \$ (8,562)

- (A) In accordance with FERC regulations, EPE functionalizes property insurance and injuries and damages premiums costs related to Palo Verde Generating Station to FERC account 524 rather than FERC account 924 and 925.
(B) Represents property insurance costs recorded in FERC account 524, including EPE direct costs.
(C) Represents injuries and damages premiums costs recorded in FERC account 524, including EPE direct costs.

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 OPERATION AND MAINTENANCE EXPENSES
 PALO VERDE OPERATION & MAINTENANCE EXPENSE
 SPONSOR: STEVEN SIERRA
 PREPARER: EN LI
 FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025

Amended Filing

WORKPAPER A-3
 ADJUSTMENT NO. 5
 Page 4 of 7

PALO VERDE 2024 True-ups for A&G and Payroll Loads Billed in May 2025 \$(,000)				
Provided by: APS				
<u>FERC Account</u>	<u>Description</u>	<u>A&G</u>	<u>Payroll Load</u>	<u>Total (A)</u>
925	Injuries and Damages	-	(930.22)	(930.22)
926	Employee Pension & Benefits	-	1,683.77	1,683.77
926 TO/ROA	Employee Pension & Benefits	-	-	-
930.2	Miscellaneous General Expenses	(610.78)	-	(610.78)
Net Adjustments		<u>\$ (610.78)</u>	<u>\$ 753.56</u>	<u>\$ 142.78</u>

PREPARED BY EPE (A):	
EPE Share	
x 15.8% x 9/12	
\$	(110,231)
	199,527
	0
	(72,377)
\$	16,919

(A) In accordance with FERC regulations, EPE functionalizes A&G costs billed by APS and records these costs to FERC Account 524.

(B) Costs were multiplied by 9/12 to represent the out-of-period January-September 2024 A&G true-up costs that were recorded during the Base Period.

Outage Costs by FERC Account - Provided by APS

FERC	2025 1R25	EPE Share 15.8%	FERC	2024 2R25	EPE Share 15.8%	Normalization Adjustment
5200	\$ 2,359,281	\$ 372,766	5200	\$ 2,537,937	\$ 400,994	\$ (257,920)
5240	-	-	5240	-	-	-
5280	9,297,402	1,468,990	5280	5,470,807	864,387	(777,792)
5290	2,051,519	324,140	5290	1,251,910	197,802	(173,981)
5300	13,386,791	2,115,113	5300	12,451,526	1,967,341	(1,360,818)
5310	10,135,557	1,601,418	5310	7,774,736	1,228,408	(943,275)
5320	1,095,802	173,137	5320	1,989,023	314,266	(162,468)
9302	2,890,386	456,681	9302	2,401,620	379,456	(278,712)
Total	\$ 41,216,737	\$ 6,512,245	Total	\$ 33,877,558	\$ 5,352,654	\$ (3,954,966)

A

A

PREPARED BY EPE:

Test Year Outage Normalization Calculation:			
	Total Project	EPE Share 15.8%	
1R25 + 2R25	\$ 75,094,295	\$ 11,864,899	
Total Costs	\$ 75,094,295	\$ 11,864,899	a
Times 2/3	0.666666667	0.666666667	
Normalized costs	50,062,864	7,909,933	b
O&M Adjustment	\$ (25,031,431)	\$ (3,954,966)	(b - a)

Sum of A Total To FERC Account 524 \$ (278,712)

Added by EPE					
EPE Share	=	Total EPE Share of PVGS Incentive	Portion Related to PVGS Non-Financial Metrics (80%)	(EXCLUDE) Portion Related to PVGS Financial Metrics (20%)	
x 15.8%	=	4,647,288	3,717,830	<u>929,458</u>	A EPE Portion Recorded to Account 524
x 15.8%	=	59,698	47,758	<u>11,940</u>	EPE Portion Recorded to Account 556
x 15.8%	=	1,570,200	1,256,160	<u>314,040</u>	A EPE Portion Recorded to Account 524
x 15.8%	=	<u>516,365</u>	<u>413,092</u>	<u>103,273</u>	EPE Portion Recorded to Account 519
		\$ 6,217,488	\$ 4,973,990	\$ <u>1,243,498</u>	Sum of (A) Total to Account 524
		516,365	413,092	<u>103,273</u>	Account 519
		59,698	47,758	<u>11,940</u>	Account 556
		<u>\$ 6,793,551</u>	<u>\$ 5,434,840</u>	<u>\$ 1,358,711</u>	PV Incentive Compensation (EPE Share)

Source: APS

EMPLOYEE INCENTIVE SCORE CARD SEPTEMBER 2025								
We safely produce reliable and affordable clean energy for the long term.								
INDICATORS	Threshold (Minimum)	Threshold Incentive Funding	Target	Target Incentive Funding	Maximum	Maximum Incentive Funding	YTD Actual	
SAFE: 20%								
PV SIF Q1 ¹	N/A	2.5%	N/A	5%	0	10%	0	■
PV SIF Q2 ¹	N/A	2.5%	N/A	5%	0	10%	0	■
PV SIF Q3 ¹	N/A	2.5%	N/A	5%	0	10%	0	■
PV SIF Q4 ¹	N/A	2.5%	N/A	5%	0	10%	N/A	■
RELIABLE: 40%								
Site Capacity Factor ²	98.50%	5%	99.00%	10%	99.50%	20%	100.19	■
Summer Reliability Capacity Factor	98.00%	10%	99.00%	20%	99.50%	40%	100.06	■
Spring Outage Performance ³	1 of 4	2.5%	2 of 4	5%	4 of 4	10%	4 of 4	■
Fall Outage Performance ³	1 of 4	2.5%	2 of 4	5%	4 of 4	10%	N/A	■
AFFORDABLE: 10%								
O&M Budget ⁴	≤ Budget Threshold: (\$726.9M)	5%	≥ \$1M Under Budget Target: (\$726.9M)	10%	≥ \$2M Under Budget Maximum: (\$724.9M)	20%	YE Projection: 726.9	■
LONG-TERM: 30%								
PI&R Performance Index (out of 5) Q1 ⁵	4 G/W No Red	2.5%	5 G/W	5%	5 G/W ≥3 Green	10%	5 G/W ≥3 Green	■
PI&R Performance Index (out of 5) Q2 ⁵	4 G/W No Red	2.5%	5 G/W	5%	5 G/W ≥3 Green	10%	5 G/W ≥3 Green	■
PI&R Performance Index (out of 5) Q3 ⁵	4 G/W No Red	2.5%	5 G/W	5%	5 G/W ≥3 Green	10%	5 G/W ≥3 Green	■
PI&R Performance Index (out of 5) Q4 ⁵	4 G/W No Red	2.5%	5 G/W	5%	5 G/W ≥3 Green	10%	N/A	■
Capital Budget (June) ⁶	≤ \$5M Under Budget Threshold: (\$149.9M)	5%	≤ \$2M Under Budget Target: (\$152.9M)	10%	≤ \$1M Under Budget Maximum: (\$153.9M)	20%	154.4	■
NOTES ¹ One fatality will result in no payout for the metric ² Site Capacity Factor excludes Refueling Outage (RFO) duration including planned power descension and ascension ³ RFO Goals include Dose, Budget, Nuclear Safety, and Industrial Safety ⁴ Excludes incentives and non-controllable costs ⁵ PI&R sub-windows include Closed Evaluation Average Age, Corrective Actions >90 days old, CAP Quality Index, Condition Reports at Closure >30 days, and Corrective Action Work Order Inventory ⁶ Measured June 30, 2025								
LEGEND Colors are based on monthly indicator performance Unsatisfactory Needs improvement Satisfactory Strength								
 PaloVerde[®] GENERATING STATION								

(Calculated by EPE):

Total % Metrics Based on Operation Performance (non-financial) metrics	80%
Total % Metrics Based on Financial Performance metrics	20%
Total	100%

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 WORKPAPER A-3 SUMMARY OF COST OF SERVICE ADJUSTMENTS
 OPERATION AND MAINTENANCE EXPENSE
 PROPERTY INSURANCE
 SPONSOR: STEVEN SIERRA
 PREPARER: EN LI
 FOR THE BASE AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

Amended Filing

WORKPAPER A-3
 ADJUSTMENT NO. 6
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Line No.	(a) Description	(b) Total Company	(c) New Mexico
	Property Insurance FERC Account No. 924		
1	Expense Amount, As Adjusted	\$ 5,675,630	
2	Less: Amount Per Books (A)	<u>5,980,253</u>	
3	Adjustment	<u>\$ (304,622)</u>	<u>\$ (65,357)</u>

(A) Includes Local Plant insurance only

Justification for Requested Adjustment:

Property Insurance is restated to reflect current premiums for insurance policies.

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Amended Filing

WORKPAPER A-3
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(a)		(b)
Line No.	Description	Annual Amount
Property Insurance Premiums		
1	All Risk Property - Boiler & Machinery (04/01/25-04/01/26, 07/01/2025-07/01/2026)	\$ 5,653,188
2	Blanket Crime (07/29/25-07/29/26)	22,442
3	Total Adjusted Property Insurance	<u>\$ 5,675,630</u>

EL PASO ELECTRIC COMPANY
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LOCAL PROPRERTY INSURANCE PROFILE
2025-2026

Coverage	Inception Date(s)	Expiration Date(s)	Coverage Limit	Deductible	Current Premium
All Risk Property - Boiler & Machinery	4/1/2025, 7/1/2025	4/1/2026, 7/1/2026	\$ 500,025,000	Varies	\$ 5,653,188
Blanket Crime	7/29/25	7/29/26	\$ 10,000,000	\$ 50,000	\$ 22,442
Local Property Insurance					\$ 5,675,630

Amended Filing

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Line No.	(a) Description	(b) Total Company	(c) New Mexico
	Injuries and Damages FERC Account No. 925		
1	Expense Amount, As Adjusted	\$ 5,028,588	
2	Less: Amount Per Books	<u>9,623,608</u>	
3	Adjustment	<u>\$ (4,595,020)</u>	<u>\$ (985,868)</u>

Justification for Requested Adjustment:

Injuries and damages insurance is restated to reflect premiums for current local insurance policies.

Amended Filing

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Line No.	(a) Description	(b) Annual Amount
	<u>Liability Insurance Premiums</u>	
1	Employment Practices Liability (07/29/25 - 07/29/26)	\$ 61,592
2	Excess Liability (06/01/25 - 06/01/26)	3,994,421
3	D & O Liability (07/29/25 - 07/29/26)	183,136 (A)
4	Pension Trust Liability (07/29/25 - 07/29/26)	31,371
5	Excess Pension Trust Liability (07/29/25 - 07/29/26)	77,120
6	Cyber Security Liability (09/01/25 - 9/01/26)	250,000
7	Kidnap/Ransom & Extortion (1/3 of 3-year policy which covers 12/01/25 - 12/01/28)	6,092
8	Foreign Package (02/09/25 - 02/09/26)	3,500
9	Railroad Protective Liability (03/13/25 - 03/13/26, 06/02/25 - 06/02/26, 06/17/25 - 06/17/26)	12,190
10	Sub-Total Premiums	<u>\$ 4,619,422</u>
11	Workers' Compensation (06/01/25 - 06/01/26)	\$ 215,727
12	3-Year Average Payroll Expense Ratio	<u>58.67% (B)</u>
13	Workers' Compensation Included in Expense	<u>\$ 126,567</u>
14	Total Premiums	\$ 4,745,989
15	Recurring Local Operations Expense (10/01/24 - 09/30/25)	<u>282,599</u>
16	Total Adjusted Injuries and Damages Expense	<u><u>\$ 5,028,588</u></u>

(A) Only includes one half of the D&O Liability insurance premiums, consistent with the Commission's rate treatment in the 2020 Rate Case in Docket No. 20-00104-UT.

(B) See WP A-3 Adjustment 3 for support of 3-Year average payroll expense ratio.

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Line No.	(a) Description	(b) Total
	FERC Account 925 Recurring Operating Expenses	
1	Amortization of Directors & Officers Insurance	\$ (286,774) (A)
2	Amortization of Liability Insurance	(4,225,864)
3	Worker's Compensation - 5 year average adjustment	(41,687)
4	Settlements - 5 year average adjustment	213,317
	Total Base Period Expenses Reflected in Premiums and 5-year average adjustments for settlements and workers' compensation	<u>\$ (4,341,008)</u>
6	Amount Per Books	\$ 9,623,608
7	Litigation accrual	<u>(5,000,000) (B)</u>
8	Total Recurring Operating Expenses not reflected in premiums	<u><u>\$ 282,599</u></u>

(A) Only includes one half of the D&O Liability insurance premiums, as per NMPRC Case No. 20-00104-UT.

(B) Non-recurring \$5.0 million litigation accrual recorded in March 2025.

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INSURANCE PROFILE

2025-2026

Coverage	Inception Date	Expiration Date	Coverage Limit	Deductible	Premium
Employment Practices Liability	7/29/25	7/29/26	\$ 10,000,000	\$ 150,000	\$ 61,592
Excess Liability	6/1/25	6/1/26	\$ 85,000,000	\$ 130,000,000	\$ 3,994,421
D & O Liability	7/29/25	7/29/26	\$ 40,000,000	\$ 60,350,000	\$ 366,272
Pension Trust Liability (Fiduciary)	7/29/25	7/29/26	\$ 10,000,000	\$ 150,000	\$ 31,371
Excess Pension Trust Liability (Fiduciary)	7/29/25	7/29/26	\$ 30,000,000	\$ 60,000,000	\$ 77,120
Cyber Security Liability	9/1/25	9/1/26	\$ 10,000,000	\$ 500,000	\$ 250,000
Kidnap/Ransom & Extortion (1/3 of 3-year policy which covers 12/01/25 - 12/01/28)	12/1/24	12/1/25	\$ 10,000,000	\$ -	\$ 6,092
Foreign Package	2/9/25	2/9/26	Varies	\$ -	\$ 3,500
Railroad Protective Liability Ins (BNSF)	6/2/25	6/2/26	\$ 2,000,000	\$ -	\$ 3,000
Railroad Protective Liability Ins (Union Pacific)	6/2/25	6/2/26	\$ 2,000,000	\$ -	\$ 3,000
Railroad Protective Liability (City of EP: Sun Metro/ EP Streetcar)	3/13/25	3/13/26	\$ 2,000,000	\$ -	\$ 3,000
Railroad Protective Liability (AZ Eastern Railway Co.)	6/17/25	6/17/26	\$ 2,000,000	\$ -	\$ 3,190
Workers' Compensation	6/1/25	6/1/26	\$ 1,000,000	\$ 150,000	\$ 215,727

Total \$ 5,018,284

Amended Filing

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	Workers' Compensation					(Base Period)
	Oct 2020 - Sep 2021	Oct 2021 - Sep 2022	Oct 2022 - Sep 2023	Oct 2023 - Sep 2024	Oct 2024 - Sep 2025	
WC cost excluding premium amortization	\$ 104,022	\$ 57,957	\$ 353,646	\$ 109,703	\$ 245,148	
				5-year average Base Period	\$ 174,095 245,148	
					(71,053)	
				3-Year Average Payroll Expense Ratio	58.67%	(A)
				Decrease to Base Period expense to reflect 5-year average	\$ (41,687)	

(A) See WP A-3 Adjustment 3 for support of 3-Year average payroll expense ratio.

Amended Filing

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Settlements					(Base Period)
	Oct 2020 - Sep 2021	Oct 2021 - Sep 2022	Oct 2022 - Sep 2023	Oct 2023 - Sep 2024	Oct 2024 - Sep 2025 (A)
Settlements	\$ 1,497,790	\$ 173,825	\$ 192,313	\$ 435,839	\$ 308,296
5-year average					\$ 521,613
Base Period					308,296
Increase to Base Period expense to reflect 5-year average					\$ 213,317

(A) Excludes a non-recurring \$5.0 million litigation accrual recorded in March 2025.

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 ADJUSTMENT NO. 8
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	(a)	(b)	(c)
Line No.	Description	Total	New Mexico
	Advertising Expense FERC Account Nos. 930.1, 930.2, 923.0		
1	Expense Amount, As Adjusted	\$ 461,267 (A)	
	Less:		
2	Amount Per Books	3,637,062 (B)	
3	Adjustment	<u>\$ (3,175,795) (C)</u>	<u>\$ (482,967)</u>

	(A)	(B)	(C)
Note:	As Adjusted	Per Books	Adjustment
FERC Account No. 930.1	\$ 149,040	\$ 1,695,091	\$ (1,546,051)
FERC Account No. 930.2 (advertising costs only)	15,220	39,314	(24,094)
FERC Account No. 923.0 (advertising costs only) (1)	-	1,902,657	(1,902,657)
FERC Account No. 930.1 reclass (1) (2)	1,902,657	-	1,902,657
FERC Account No. 930.1 (2)	<u>(1,605,650)</u>	<u>-</u>	<u>(1,605,650)</u>
	<u>\$ 461,267</u>	<u>\$ 3,637,062</u>	<u>\$ (3,175,795)</u>

Justification for Requested Adjustment:

This adjustment eliminates base period advertising expense with the exception of the New Mexico jurisdiction expenses related to energy efficiency, renewable energy, explanation of billing practices and electric safety.

Notes:

(1) This adjustment includes Base Period total Company advertising expenses of \$1,902,657 incorrectly recorded to FERC Account No. 923 during the Base Period and allocated to New Mexico using the Labor Allocator in the Test Year. These expenses should have been recorded to FERC Account No. 930.1.

(2) The amount reclassified to FERC Account No. 930.1 equals \$1,902,657, less \$1,605,650 in amounts determined to be unrecoverable in New Mexico. See page 3, columns (j), (k), and (l) of this adjustment for the amounts reclassified to FERC Account No. 930.1 which were determined to be allowed for recovery in New Mexico.

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SPONSOR: STEVEN SIERRA
PREPARER: EN LI
FOR THE BASE AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i) = (g) + (h)	(j)	(k)	(l)	(m) = (f) - (i)	
Line No.	Account	Month Number	Vendor Name	Invoice Number	Description	Amount	NM Direct- Assigned	Allocated	Total Requested	Total Requested by Category			Excluded
										Customer Education on Billing Practices, Services and Rates	Electric Safety	General Energy Conservation	
1	930.1	202410	Culturespan Marketing	09201026424mcb	September Media - Customer Benefits	27,211.13	1,520.69	-	1,520.69	1,520.69	-	-	25,690.44
2	930.1	202412	Culturespan Marketing	11201026424msa	November Media - Scam Awareness	18,628.79	5,819.03	-	5,819.03	-	5,819.03	-	12,809.76
3	930.1	202501	Culturespan Marketing	10201026424mcb	October Media - Customer Benefits	22,625.97	2,901.29	-	2,901.29	2,901.29	-	-	19,724.68
4	930.1	202501	Culturespan Marketing	10201026424mesc	October Media - Energy Savings Champion	24,048.75	1,048.75	-	1,048.75	-	-	1,048.75	23,000.00
5	930.1	202503	Culturespan Marketing	02201026425mgen	February Media - General	7,889.85	3,937.44	-	3,937.44	3,937.44	-	-	3,952.41
6	930.1	202504	Culturespan Marketing	04201026425mcb	April Media - Customer Benefits	940.54	939.42	-	939.42	939.42	-	-	1.12
7	930.1	202505	Culturespan Marketing	03201026425mcb	March Media - Customer Benefits	883.48	883.48	-	883.48	883.48	-	-	-
8	930.1	202506	Culturespan Marketing	05201026425mcb	May Media - Customer Benefits	940.54	940.54	-	940.54	940.54	-	-	-
9	930.1	202506	Culturespan Marketing	05201026425mesc	May Media - Energy Savings Champion	25,003.38	3,526.88	-	3,526.88	-	-	3,526.88	21,476.50
10	930.1	202508	Culturespan Marketing	06201026425mcb	June Media - Customer Benefits	940.59	940.59	-	940.59	940.59	-	-	-
11	930.1	202508	Culturespan Marketing	06201026425mesc	June Media - Energy Savings Champion	40,618.52	7,763.83	-	7,763.83	-	-	7,763.83	32,854.69
12	930.1	202508	Culturespan Marketing	07201026425m	July Media - General	8,146.88	968.76	-	968.76	968.76	-	-	7,178.12
13	930.1	202508	Culturespan Marketing	07201026425mesc	July Media - Energy Savings Champion	34,616.29	6,704.60	-	6,704.60	-	-	6,704.60	27,911.69
14	930.1	202410	Dave Speelman	169	KVLC Radio Sponsorship for July	2,415.00	2,415.00	-	2,415.00	2,415.00	-	-	-
15	930.1	202411	Dave Speelman	181	KVLC Radio Sponsorship for August	2,310.00	2,310.00	-	2,310.00	2,310.00	-	-	-
16	930.1	202411	Dave Speelman	182	KVLC Radio Sponsorship for September	2,205.00	2,205.00	-	2,205.00	2,205.00	-	-	-
17	930.1	202508	Dave Speelman	196	KVLC Radio Sponsorship for June	1,260.00	1,260.00	-	1,260.00	1,260.00	-	-	-
18	930.1	202507	Hahn Agency	0001434in	Energywise Media NM	5,703.91	5,703.91	-	5,703.91	-	-	5,703.91	-
19	930.1	202509	Hahn Agency	0001656in	Energywise Media NM	5,587.46	5,587.46	-	5,587.46	-	-	5,587.46	-
20	930.1	202509	Hahn Agency	0001691in	Energywise Media NM	2,574.62	2,574.62	-	2,574.62	-	-	2,574.62	-
21	930.1	202509	Hahn Agency	0001766in	Customer Conservation NM Media	4,703.13	4,703.13	-	4,703.13	-	-	4,703.13	-
22	930.1	202412	Osteen Media Group	EXP2514612	Full page ads	3,404.05	3,404.05	-	3,404.05	3,404.05	-	-	-
23	930.1	202410	TexHahn Media Inc	0057756in	NM Energy Efficiency Paid Media	18,517.11	18,517.11	-	18,517.11	-	-	18,517.11	-
24	930.1	202412	TexHahn Media Inc	0058128in	NM Energy Efficiency Paid Media	19,659.90	19,659.90	-	19,659.90	-	-	19,659.90	-
25	930.1	202501	TexHahn Media Inc	0057886in	NM Energy Efficiency Paid Media	37,238.24	37,238.24	-	37,238.24	-	-	37,238.24	-
26	930.1	202505	TexHahn Media Inc	0001234in	Energywise Media NM	213.98	213.98	-	213.98	-	-	213.98	-
27	930.1	202505	TexHahn Media Inc	0001323in	NM Energy Efficiency Paid Media	4,810.34	4,810.34	-	4,810.34	-	-	4,810.34	-
28	930.1	202506	TexHahn Media Inc	0001330in	Energywise Media NM	541.90	541.90	-	541.90	-	-	541.90	-
29	930.2	202509	Hahn Agency	0001546in	Energywise Media NM	6,662.21	6,662.21	-	6,662.21	-	-	6,662.21	-
30	930.2	202509	Hahn Agency	0001554in	Energywise Media NM	5,713.18	5,713.18	-	5,713.18	-	-	5,713.18	-
31	930.2	202509	Hahn Agency	0001649in	NM Energy Efficiency Paid Media	2,844.93	2,844.93	-	2,844.93	-	-	2,844.93	-
Totals Accounts 930.1 and 930.2						\$ 338,859.67	\$ 164,260.26	(2) \$ -	\$ 164,260.26	\$ 24,626.26	\$ 5,819.03	\$ 133,814.97	\$ 174,599.41

Note:

- (1) The New Mexico direct assigned amount was calculated by EPE's Public Relations Department by allocating only the interactive portion.
(2) Refer to Workpaper A-3, Adjustment No. 8 Page 4-237 for invoices and media material.

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WORKPAPER A-3 SUMMARY OF COST OF SERVICE ADJUSTMENTS
OPERATION & MAINTENANCE EXPENSE
ADVERTISING EXPENSE
SPONSOR: STEVEN SIERRA
PREPARER: EN LI
FOR THE BASE AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i) = (g) + (h)	(j) (k) (l)			(m) = (f) - (i)	
Line No.	Account	Month Number	Vendor Name	Invoice Number	Description	Amount	NM Direct- Assigned	Allocated	Total Requested	Total Requested by Category			Excluded
										Customer Education on Billing Practices, Services and Rates	Electric Safety	General Energy Conservation	
1	923.0	202503	CultureSpan	03201026425MCB	March Media - Customer Benefits; Lindmark Outdoor	57.06	57.06	-	57.06	57.06	-	-	-
2	923.0	202410	CultureSpan	10311026424SA	October Production Invoice - Scam Awareness	14,286.25	2,809.30	-	2,809.30	-	2,809.30	-	11,476.95
3	923.0	202411	CultureSpan	11301026424SA	Nov./Dec. Production Invoice - Scam Awareness	1,750.00	238.21	-	238.21	-	238.21	-	1,511.79
4	923.0	202502	CultureSpan	2281026425SA	February Production Invoice - Scam Awareness Flyer	611.25	143.27	-	143.27	-	143.27	-	467.98
5	923.0	202408	CultureSpan	8311026424CB	August Production Invoice - Customer Benefits	6,203.75	967.20	-	967.20	-	967.20	-	5,236.55
6	923.0	202502	Hahn Energy &	0001179-IN	AMS - NM Production	4,372.79	4,372.79	-	4,372.79	4,372.79	-	-	-
7	923.0	202409	TexHahn Media	0057757-IN	EPE NM Energy Efficiency Program	7,427.98	7,427.98	-	7,427.98	-	-	7,427.98	-
8	923.0	202410	TexHahn Media	0057883-IN	EPE-EE-NM Production	9,219.13	9,219.13	-	9,219.13	-	-	9,219.13	-
9	923.0	202411	TexHahn Media	0058016-IN	EPE-EE-NM Production	4,109.10	4,109.10	-	4,109.10	-	-	4,109.10	-
10	923.0	202411	TexHahn Media	0058116-IN	EPE NM Energy Efficiency Program	2,107.23	2,107.23	-	2,107.23	-	-	2,107.23	-
11	923.0	202411	TexHahn Media	0058018-IN	EPE NM Energy Efficiency Program	13,696.08	13,696.08	-	13,696.08	-	-	13,696.08	-
12	923.0	202411	TexHahn Media	0058019-IN	NM Energy Efficiency Paid Media	21,389.73	21,389.73	-	21,389.73	-	-	21,389.73	-
13	923.0	202412	TexHahn Media	0058125-IN	EPE-EE-NM Production	76,913.84	76,913.84	-	76,913.84	-	-	76,913.84	-
14	923.0	202505	Hahn Energy &	0001439-IN	EE NM TV Commercial Production	25,757.29	25,757.29	-	25,757.29	-	-	25,757.29	-
15	923.0	202508	Hahn Energy &	0001433-IN	Energywise Production-NM	2,370.68	2,370.68	-	2,370.68	-	-	2,370.68	-
16	923.0	202505	Hahn Energy &	0001425-IN	AMS-NM Production	1,629.08	1,629.08	-	1,629.08	1,629.08	-	-	-
17	923.0	202506	Hahn Energy &	0001546-IN	NM Energy Efficiency Paid Media	6,662.21	6,662.21	-	6,662.21	-	-	6,662.21	-
18	923.0	202506	Hahn Energy &	0001548-IN	NM 2025 Smart Meter Paid Media	6,352.50	6,352.50	-	6,352.50	6,352.50	-	-	-
19	923.0	202506	Hahn Energy &	0001554-IN	Energywise Media NM	5,713.18	5,713.18	-	5,713.18	-	-	5,713.18	-
20	923.0	202508	Hahn Energy &	0001037-IN	AMS-NM Production	2,212.59	2,212.59	-	2,212.59	2,212.59	-	-	-
21	923.0	202502	Hahn Energy &	0001183-IN	Energywise Production-NM	263.42	263.42	-	263.42	-	-	263.42	-
22	923.0	202506	Hahn Energy &	0001545-IN	AMS-NM Production	210.73	210.73	-	210.73	210.73	-	-	-
23	923.0	202506	Hahn Energy &	0001547-IN	EPE NM Energy Efficiency Program	16,331.34	16,331.34	-	16,331.34	-	-	16,331.34	-
24	923.0	202506	Hahn Energy &	0001553-IN	Energywise Production-NM	1,685.81	1,685.81	-	1,685.81	-	-	1,685.81	-
25	923.0	202506	Hahn Energy &	0001557-IN	Customer Conservation NM Production	1,264.37	1,264.37	-	1,264.37	-	-	1,264.37	-
26	923.0	202504	Hahn Energy &	0001332-IN	Customer Conservation NM Production	579.50	579.50	-	579.50	-	-	579.50	-
27	923.0	202504	Hahn Energy &	0001329-IN	Energywise Production-NM	895.59	895.59	-	895.59	-	-	895.59	-
28	923.0	202503	Hahn Energy &	0001233-IN	Energywise Production-NM	3,055.53	3,055.53	-	3,055.53	-	-	3,055.53	-
29	923.0	202503	Hahn Energy &	0001226-IN	AMS-NM Production	1,369.72	1,369.72	-	1,369.72	1,369.72	-	-	-
30	923.0	202504	Hahn Energy &	0001325-IN	NM 2025 Smart Meter Paid Media	5,203.96	5,203.96	-	5,203.96	5,203.96	-	-	-
31	923.0	202507	Hahn Energy &	0001687-IN	EPE Energy Efficiency NM Consulting	36,244.06	36,244.06	-	36,244.06	-	-	36,244.06	-
32	923.0	202507	Hahn Energy &	0001648-IN	AMS-NM Production	421.48	421.48	-	421.48	421.48	-	-	-
33	923.0	202507	Hahn Energy &	0001655-IN	Energywise Production-NM	4,056.48	4,056.48	-	4,056.48	-	-	4,056.48	-
34	923.0	202508	Hahn Energy &	0001685-IN	EPE Energy Efficiency NM Consulting	11,730.50	11,730.50	-	11,730.50	-	-	11,730.50	-
35	923.0	202508	Hahn Energy &	0001686-IN	AMS-NM Production	211.36	211.36	-	211.36	211.36	-	-	-
36	923.0	202508	Hahn Energy &	0001692-IN	Customer Conservation NM Production	105.68	105.68	-	105.68	-	-	105.68	-
37	923.0	202505	Hahn Energy &	0001437-IN	Customer Conservation NM Production	895.58	895.58	-	895.58	-	-	895.58	-
38	923.0	202412	TexHahn Media	0058129-IN	EPE NM Energy Efficiency Program	3,160.84	3,160.84	-	3,160.84	-	-	3,160.84	-
39	923.0	202502	Hahn Energy &	0001178-IN	EPE Energy Efficiency NM Consulting	15,014.97	15,014.97	-	15,014.97	-	-	15,014.97	-
40	923.0	202503	Hahn Energy &	0001236-IN	Customer Conservation NM Production	158.05	158.05	-	158.05	-	-	158.05	-
41					Totals account 923.0	\$ 315,700.69	\$ 297,007.42	(2) \$ -	\$ 297,007.42	\$ 22,041.27	\$ 4,157.98	\$ 270,808.17	\$ 18,693.27

Note:

(1) Invoice includes other amounts recorded to FERC Account No. 930.1.

(2) Refer to Workpaper A-3, Adjustment No. 8 Page 238-320 for invoices.



EL PASO ELECTRIC

INVOICE # 09201026424MCB

DATE 9/20/2024

P. O. # 183819

SEPTEMBER MEDIA - CUSTOMER BENEFITS

RADIO			\$6,118.00
"CUSTOMER BENEFITS SEPTEMBER '24"			
KOFX	8/26 - 9/29	\$1,815.00	
KPRR	8/26 - 9/29	\$1,618.00	
KTSM	8/26 - 9/29	\$1,485.00	
XHPX	8/26 - 9/29	\$1,200.00	

TELEVISION			\$1,485.00
"CUSTOMER BENEFITS TV SEPTEMBER '24"			
KFOX	8/26 - 9/8	\$1,485.00	
KTDO	8/26 - 9/8	\$0.00	
KTSM	8/26 - 9/8	\$0.00	

PRINT			\$7,559.32
"THRIVE 60 SEPTEMBER '24"			
THRIVE AFTER 60 CUSTOMER BENEFITS			
HALF PAGE 4 C	9/1	\$347.06	

"EPE CB (BUSINESS) SEPTEMBER '24"			
EL PASO INC.			
NEWSLETTER	9/6	\$1,176.47	
HALF PAGE 4 C	9/1	\$588.24	
HALF PAGE 4 C	9/15	\$588.24	
HALF PAGE 4 C	9/29	\$588.24	

EL PASO TIMES			
HALF PAGE 4 C	9/15	\$541.18	
HALF PAGE 4 C	9/18	\$541.18	
HALF PAGE 4 C	9/20	\$541.18	
PROCESSING FEE	9/29	\$29.41	

LAS CRUCES SUN NEWS			
HALF PAGE 4 C	9/8	\$473.53 *	
HALF PAGE 4 C	9/11	\$473.53 *	
HALF PAGE 4 C	9/13	\$473.53 *	
PROCESSING FEE	9/29	\$29.41 *	



"CUSTOMER BENEFITS RESIDENTIAL SEPTEMBER '24"		
EL DIARIO DE EL PASO		
HALF PAGE 4 C	9/8	\$494.12
VAN HORN ADVOCATE		
HALF PAGE 4 C	9/19	\$674.00

INTERACTIVE		\$11,978.12
"EPE CUSTOMER BENEFITS SEPTEMBER '24"		
FACEBOOK.COM		
:15 FACEBOOK / IG VIDEO	9/1 - 9/30	\$1,267.61
FACEBOOK / IG CAROUSEL-RETARGETING	9/1 - 9/30	\$2,746.48
INSTAGRAM.COM		
:15 VIDEO	9/1 - 9/30	\$1,267.61
STACKADAPT		
MOBILE BANNER AD-BUSY PARENTS	9/1 - 9/30	\$1,116.07
MOBILE BANNER AD-PROFESSIONALS	9/1 - 9/30	\$1,116.07
:30 OTT / STREAMING- BUSY PAR	9/1 - 9/30	\$1,729.91
:30 OTT / STREAMING - PROF	9/1 - 9/30	\$1,729.91
RETARGETING BANNERS	9/1 - 9/30	\$1,004.46

SUB-TOTAL FOR SEPTEMBER	\$27,140.44
*NM SALES TAX (\$1,450.00 @ 4.875%)	\$70.69
**ADJUSTMENT FOR JULY	\$0.00

TOTAL DUE
 (TOTAL DUE 15 DAYS
 FROM RECEIPT OF INVOICE)

\$27,211.13

Texas = \$25,690.44
 New Mexico = \$1,520.69

**SEE ATTACHED RECONCILIATION FOR JULY.



El Paso Electric

EL PASO ELECTRIC
 SEPTEMBER MEDIA INVOICE
 CUSTOMER BENEFITS

INVOICE # 09201026424MESC
 DATE: 9/20/2023
 PO: 183819

RADIO
 "CUSTOMER BENEFITS SEPTEMBER '24"
 KFOX; KPRR; KTSM; XHPX
 EPE

CultureSpan		CultureSpan	
ACCOUNT EXEC	Christina Ayala	ACCOUNT EXEC	Christina Ayala
JOB NUMBER	EPE 2434_R30	JOB NUMBER	EPE 2434_R30
JOB DESCRIPTION/TITLE	EPE Customer Benefits 30s Spot - Power at Your Fingertips	JOB DESCRIPTION/TITLE	Customer Benefits 30s RADIO Spot - Power at Your Fingertips - SPN Script V1
START DATE	8/1/24	START DATE	08/1/24
MEDIA	RADIO	MEDIA	RADIO
DIRECTION	COPY	DIRECTION	COPY
[Upbeat Music playing in the background, sounds design helps to bring the spot to life.]	is L.E. Dee: Have you heard? El Paso Electric's mobile app new and improved! L.E. Dee: Make bill payments a breeze with our fast and safe pay option. Sunny: Go green with paperless billing and access your monthly statements right on the app. L.E. Dee: Never miss a payment again! Enroll in autopay for seamless, automatic bill payments every month. Sunny: Lights out? No problem! Report outages with just a few taps! L.E. Dee: Our new app does all this and more! Download from the app store or google play store - and have the power at your fingertips! ALT: Download from the app store or google play store	[Upbeat Music playing in the background]	L.E. Dee: ¡Atención! ¡La nueva y mejorada aplicación de El Paso Electric ya está aquí! L.E. Dee: ¡Haz tus pagos sin complicaciones! ¡Paga fácil y seguro con nuestra opción de pagos móviles! Sunny: Activa la facturación digital y accede a tus facturas mensuales, todo en la aplicación y sin papeles! L.E. Dee: ¡Además los pagos automáticos! ¡Inscríbete en pago para tus facturas mensuales! Sunny: ¡Se fue la luz? ¡No te preocupes! Reporta un en tan solo unos pasos. L.E. Dee: ¡Nuestro nuevo sistema de reporte de apagones te ayuda a reportar un apagón en tan solo unos minutos! ALT FOR TIME: ¡Descarga de la App Store o Google Play!



EL PASO ELECTRIC
 SEPTEMBER MEDIA INVOICE
 CUSTOMER BENEFITS

INVOICE # 09201026424MESC
 DATE: 9/20/2023
 PO: 183819

TELEVISION
 "CUSTOMER BENEFITS TV SEPTEMBER '24"
 KFOX; KTDO; KTSM
 EPE 2321 T30

CultureSpan		CultureSpan	
ACCOUNT EXEC	Christina Aguilera	ACCOUNT EXEC	Christina Aguilera
JOB NUMBER	EPE 2321	JOB NUMBER	EPE 2321 APPROVED
JOB DESCRIPTION/TITLE	EPE Customer Benefits '24 Spot - Power at Your Fingertips	JOB DESCRIPTION/TITLE	Customer Benefits '24 Spot - Power at Your Fingertips - EPE Script V1
DUE DATE	08/01/2023	DUE DATE	08/01/2023
MEDIA	TV (OTT) YouTube	MEDIA	TV (OTT) YouTube
DIRECTION	COPY	DIRECTION	COPY
[Upbeat Music playing in the background]		[Upbeat Music playing in the background]	
Open on: Power Pack, they check a mobile phone and show off app home page.	L.E. Dee: Have you heard? El Paso Electric's mobile app is new and improved!	Open on: Power Pack, they check a mobile phone and show off app home page.	L.E. Dee: ¡Atención! La nueva y mejorada aplicación de El Paso Electric ya está aquí!
Cut to: LED swipes the phone to a new scene. He jumps and pushes a bill pay button, revealing a completed payment screen.	L.E. Dee: Make bill payments a breeze with our fast and secure mobile pay system.	Cut to: LED swipes the phone to a new scene. He jumps and pushes a bill pay button, revealing a completed payment screen.	L.E. Dee: ¡Haz tus pagos sin complicaciones! Paga fácil y seguro con nuestra opción de pagos móviles!
Cut to: Sunny next to a large phone, she taps the phone screen to enroll in paperless billing. She then takes a paper bill and tears it like a paper airplane at the screen.	Sunny: Go green with paperless billing and access your monthly statements right on the app.	Cut to: Sunny next to a large phone, she taps the phone screen to enroll in paperless billing. She then takes a paper bill and tears it like a paper airplane at the screen.	Sunny: Activa la facturación digital y accede a tus facturas mensuales, todo en la aplicación y sin papeles!
Cut to: Transmission to LED receiving an autopay notification on a large phone, he gives a thumbs up.	L.E. Dee: Never miss a payment again! Enroll in autopay for seamless, automatic bill payments every month.	Cut to: Transmission to LED receiving an autopay notification on a large phone, he gives a thumbs up.	L.E. Dee: ¡Pide a los pagos automáticos! ¡Inscríbete en pago automático para tus facturas mensuales!
Cut to: New scene, it is dark and only illuminated by the big phone screen. As Sunny reports an outage, the "house lights" come back on.	Sunny: Lights out? No problem! Report outages with just a few taps!	Cut to: New scene, it is dark and only illuminated by the big phone screen. As Sunny reports an outage, the "house lights" come back on.	Sunny: ¡Se fue la luz? No te preocupes! Reporta un apagón en tan solo unos pasos.

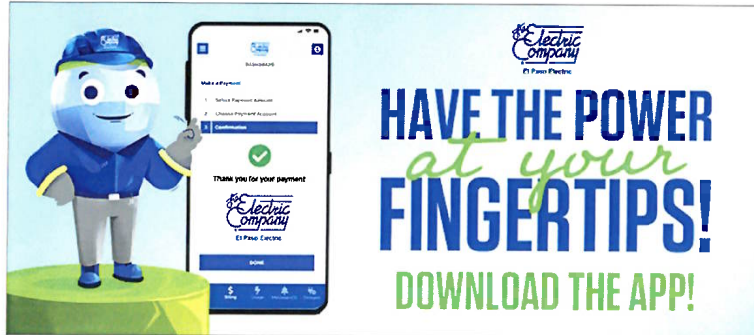


EI PASO ELECTRIC
SEPTEMBER MEDIA INVOICE
CUSTOMER BENEFITS

INVOICE # 09201026424MESC
DATE: 9/20/2023
PO: 183819

PRINT
"EPE CB (BUSINESS) SEPTEMBER '24"
EL PASO INC.
NEWSLETTER
EPE 24-103

800x350



600x100

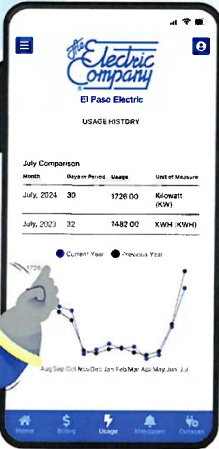




EL PASO ELECTRIC
 SEPTEMBER MEDIA INVOICE
 CUSTOMER BENEFITS

INVOICE # 09201026424MESC
 DATE: 9/20/2023
 PO: 183819

PRINT
 "EPE CB (BUSINESS) SEPTEMBER '24"
 EL PASO INC.
 HALF PAGE 4/C
 EPE 24-103

HAVE THE POWER at your FINGERTIPS!

Running a business is all about staying on top of things — and with El Paso Electric's app, managing your energy is one less thing to worry about. It's the app that puts all your energy needs right at your fingertips.

MOBILE PAY
Pay bills online with just a tap, anytime you need.

PAPERLESS BILLING
Reduce clutter and secure your account information.

AUTOPAY
Set it and forget it, with payments handled automatically.

OUTAGE REPORTING
Stay informed with real-time outage updates and reporting.

Download the app today from Google Play or the App Store, and take control of your energy anytime, anywhere!




Learn more



epelectric.com










EL PASO ELECTRIC
 SEPTEMBER MEDIA INVOICE
 CUSTOMER BENEFITS

INVOICE # 09201026424MESC
 DATE: 9/20/2023
 PO: 183819

PRINT
 "EPE CB (BUSINESS) SEPTEMBER '24"
 EL PASO TIMES
 HALF PAGE 4/C
 EPE 24-105

HAVE THE POWER at your FINGERTIPS!

Running a business is all about staying on top of things — and with El Paso Electric's app, managing your energy is one less thing to worry about. It's the app that puts all your energy needs right at your fingertips.

MOBILE PAY
 Pay bills online with just a tap, anytime you need.

PAPERLESS BILLING
 Reduce clutter and secure your account information.

AUTOPAY
 Set it and forget it, with payments handled automatically.

OUTAGE REPORTING
 Stay informed with real-time outage updates and reporting.

Download the app today from Google Play or the App Store, and take control of your energy anytime, anywhere!

Learn more

Download on the App Store | GET IT ON Google Play

epelectric.com

Facebook | Twitter | LinkedIn | YouTube | Instagram | Spotify



EI PASO ELECTRIC
 SEPTEMBER MEDIA INVOICE
 CUSTOMER BENEFITS

INVOICE # 09201026424MESC
 DATE: 9/20/2023
 PO: 183819

PRINT
 "EPE CB (BUSINESS) SEPTEMBER '24"
 LAS CRUCES SUN NEWS
 HALF PAGE 4/C
 EPE 24-105

HAVE THE POWER at your FINGERTIPS!

Running a business is all about staying on top of things — and with El Paso Electric's app, managing your energy is one less thing to worry about. It's the app that puts all your energy needs right at your fingertips.

MOBILE PAY
 Pay bills online with just a tap, anytime you need.

PAPERLESS BILLING
 Reduce clutter and secure your account information.

AUTOPAY
 Set it and forget it, with payments handled automatically.

OUTAGE REPORTING
 Stay informed with real-time outage updates and reporting.

Download the app today from Google Play or the App Store, and take control of your energy anytime, anywhere!

Learn more

Download on the App Store | GET IT ON Google Play

epelectric.com

Facebook | Twitter | Instagram | LinkedIn | YouTube | Pinterest | SoundCloud



EI PASO ELECTRIC
 SEPTEMBER MEDIA INVOICE
 CUSTOMER BENEFITS

INVOICE # 09201026424MESC
 DATE: 9/20/2023
 PO: 183819

PRINT
 "CUSTOMER BENEFITS RESIDENTIAL SEPTEMBER '24"
 EL DIARIO DE EL PASO
 HALF PAGE 4/C
 EPE 24-102

¡TEN EL CONTROL en tus MANOS!

¡La nueva aplicación móvil de El Paso Electric ya está aquí! Descubre sus nuevas funciones que te brindan una forma más fácil de manejar tu cuenta y controlar tu consumo energético.

- PAGOS MÓVILES** - paga tus facturas con rapidez y comodidad.
- FACTURACIÓN DIGITAL** - ahorra tiempo y asegura tu cuenta.
- PAGOS AUTOMÁTICOS** - mantente al corriente y sin preocupación.
- REPORTE DE APAGONES** - reporta y monitorea apagones.

¡Y esto es solo el principio! Más funciones y beneficios están en camino. Visita epelectric.com para obtener más detalles.
 ¡Descarga la aplicación ahora!

epelectric.com

Conoce más

mes	Fecha en el periodo	Uso	Limites de medida
Julio, 2024	30	1482.00	Kilowatt (KW)
Julio, 2023	32	1728.00	Kilowatt (KW)

Line graph showing usage trends from Aug-Sep-Oct-Nov-Dec-Jan-Feb-Mar.



EI PASO ELECTRIC
SEPTEMBER MEDIA INVOICE
CUSTOMER BENEFITS

INVOICE # 09201026424MESC
DATE: 9/20/2023
PO: 183819

PRINT
"CUSTOMER BENEFITS RESIDENTIAL SEPTEMBER '24"
VAN HORN ADVOCATE
HALF PAGE 4/C
EPE 24-109

An advertisement for the El Paso Electric mobile app. The background is a light blue gradient. On the left, the text "HAVE THE POWER at your FINGERTIPS!" is displayed in large, bold, blue and green letters. Below this, a paragraph describes the app's features: "El Paso Electric's new mobile app is here and it's making it easier to manage your account. Enjoy the app's enhanced features that offer you greater control over your energy use." A list of features follows: "MOBILE PAY - Make easy bill payments anytime.", "PAPERLESS BILLING - Save time and keep your account secure.", "AUTOPAY - Never miss a payment with automated billing.", and "OUTAGE REPORTING - Report and monitor outages in real time." Below the list, it says "And that's just the beginning! More features and benefits are on the way. Visit epelectric.com for more details. Download the app today". At the bottom left, there are logos for the App Store and Google Play, the website "epelectric.com", and social media icons for Facebook, Twitter, LinkedIn, YouTube, and Instagram. A QR code is also present. On the right, a smartphone displays the app's interface, which includes the El Paso Electric logo, a "Select Account" dropdown menu, and buttons for "Report an Outage" and "View Outages". A cartoon character of a light bulb wearing a blue hard hat and a blue shirt is standing next to the phone, holding a large blue exclamation mark icon. The character is also holding a sign that says "Are you experiencing a power outage at your address?". The phone screen also shows a "REPORT OUTAGE" button at the bottom.



EL PASO ELECTRIC
SEPTEMBER MEDIA INVOICE
CUSTOMER BENEFITS

INVOICE # 09201026424MESC
DATE: 9/20/2023
PO: 183819

INTERACTIVE
"EPE CUSTOMER BENEFITS SEPTEMBER '24"
FACEBOOK.COM
:15 FACEBOOK/IG VIDEO
EPE 2433 T15

CultureSpan	
ACCOUNT EXEC:	Christina Ayala
JOB NUMBER:	EPE_2102
JOB DESCRIPTION/TITLE:	Customer Benefits T15 Spot - Power at Your Fingertips - Script V1
DATE:	09/15/2023
MEDIA:	Tu (OTT), YouTube
DIRECTION	COPY
[1] (beat: Music playing in the background)	
Open on: Power Pack, they flash a mobile phone and show off app home page.	L.E. (Voc): Have you heard? El Paso Electric's app is new and improved!
Cut to: LED receiving an autopsy notification on a large phone, he gives a thumbs up.	A.L.T.: Use autopay for seamless bill payments.
Cut to: Sunny next to a large phone, she taps the phone screen to enroll in paperless billing, she then takes a paper bill and tosses it like a paper airplane at the screen.	Sunny: Go green with paperless billing.
Cut to: New scene, it is dark and only illuminated by the big phone screen. As Sunny reports an outage, the "house lights" come back on.	Sunny: And report or track outages with a tap!
We zoom into the phone and reveal a new scene of the Power Pack standing together, posing heroically.	L.E. (Voc): Download now and have the power at your fingertips!
End with El Paso Electric logo and slogan: "Power at Your Fingertips"	
CTA: "Download Now!"	
App Store and Google Play Icons	
[Fade out with upbeat music]	

CultureSpan	
ACCOUNT EXEC:	Christina Ayala
JOB NUMBER:	EPE_2102
JOB DESCRIPTION/TITLE:	Customer Benefits T15 Spot - Power at Your Fingertips - Script V1
DATE:	09/20/2023
MEDIA:	Tu (OTT), YouTube
DIRECTION	COPY
[1] (beat: Music playing in the background)	
Open on: Power Pack, they flash a mobile phone and show off app home page.	L.E. (Voc): ¡Ven acá! ¡La nueva y mejorada aplicación de El Paso Electric, a esta app!
Cut to: L.E. receiving an autopsy notification on a large phone, he gives a thumbs up.	L.E. (Voc): Mándame tus facturas siempre y cuando el pago automático.
Cut to: Sunny next to a large phone, she taps the phone screen to enroll in paperless billing, she then takes a paper bill and tosses it like a paper airplane at the screen.	Sunny: ¡Llévame de papeles con la factura sin pagar!
Cut to: New scene, it is dark and only illuminated by the big phone screen. As Sunny reports an outage, the "house lights" come back on.	Sunny: ¡Reporta o monitorea apagones en tan solo unos segundos.
We zoom into the phone and reveal a new scene of the Power Pack standing together, posing heroically.	L.E. (Voc): ¡Descárgala ahora y ten el control en tus manos!
End with El Paso Electric logo and slogan: "Power at Your Fingertips"	
CTA: "¡Descárgala ahora!"	
App Store and Google Play Icons	
[Fade out with upbeat music]	

CultureSpan	
ACCOUNT EXEC:	Christina Ayala
JOB NUMBER:	EPE 21-48
JOB DESCRIPTION/TITLE:	Customer Benefits T15 Video Post - Copy V2 9.12.23
DATE:	9.7.23
MEDIA:	Twitter
POST HEADLINE - 27 CHARACTERS MAX Power at Your Fingertips! (12/27) POST COPY - 125 CHARACTERS MAX Our new app is here! Simplify account management, enjoy auto pay, report outages and more! (111/125) CTA Download the app > SPANISH POST HEADLINE - 27 CHARACTERS MAX ¡El control en tus manos! (12/27) POST COPY - 125 CHARACTERS MAX ¡Ya está aquí nuestra nueva aplicación! Simplifica el manejo de tu cuenta con pagos automáticos, reporte de apagones, y más! (120/125) CTA Descarga la app, ¡ahora! >	



EL PASO ELECTRIC
 SEPTEMBER MEDIA INVOICE
 CUSTOMER BENEFITS

INVOICE # 09201026424MESC
 DATE: 9/20/2023
 PO: 183819

INTERACTIVE
 "EPE CUSTOMER BENEFITS SEPTEMBER '24"
 FACEBOOK.COM
 FACEBOOK/IG CAROUSEL-RETARGETING
 EPE 24-101

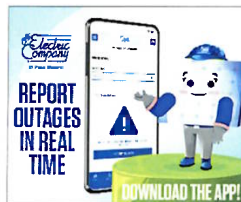




EI PASO ELECTRIC
SEPTEMBER MEDIA INVOICE
CUSTOMER BENEFITS

INVOICE # 09201026424MESC
DATE: 9/20/2023
PO: 183819

INTERACTIVE
"EPE CUSTOMER BENEFITS AUGUST '24"
STACKADAPT
MOBILE BANNER ADS
EPE 24-103





EL PASO ELECTRIC
SEPTEMBER MEDIA INVOICE
CUSTOMER BENEFITS

INVOICE # 09201026424MESC
DATE: 9/20/2023
PO: 183819

INTERACTIVE
"EPE CUSTOMER BENEFITS AUGUST '24"
STACKADAPT
:30 OTT/STREAMING

CultureSpan		CultureSpan	
ACCOUNT EXEC: Christina Aguilera		ACCOUNT EXEC: Christina Aguilera	
JOB NUMBER: EPS 2021		JOB NUMBER: EPS 2021 APPROVED	
JOB DESCRIPTION/TITLE: EPE Customer Benefits 30s Spot - Power at Your Fingertips		JOB DESCRIPTION/TITLE: Customer Benefits 30s Spot - Power at Your Fingertips - EPA Scope 21	
DUE DATE: 08/01/2023		DUE DATE: 08/01/2023	
MEDIA: TV, OTT, YouTube		MEDIA: TV, OTT, YouTube	
DIRECTION	COPY	DIRECTION	COPY
[Upbeat Music playing in the background.]		[Upbeat Music playing in the background.]	
Open on: Power Pack, they flash a mobile phone and show off app home page.	L.E. Dee: Have you heard? El Paso Electric's mobile app is new and improved!	Open on: Power Pack, they flash a mobile phone and show off app home page.	L.E. Dee: ¡Atención! ¡La nueva y mejorada aplicación de El Paso Electric ya está aquí!
Cut to: LED swipes the phone to a new scene. He jumps and pushes a bill pay button, revealing a completed payment screen.	L.E. Dee: Make bill payments a breeze with our fast and secure mobile pay option.	Cut to: LED swipes the phone to a new scene. He jumps and pushes a bill pay button, revealing a completed payment screen.	L.E. Dee: ¡Haz tus pagos sin complicaciones! ¡Paga fácil y seguro con nuestra opción de pagos móviles!
Cut to: Sunny next to a large phone, she taps the phone screen to enroll in paperless billing. She then takes a paper bill and tears it like a paper airplane at the screen.	Sunny: Go green with paperless billing and access your account anywhere, right on the app.	Cut to: Sunny next to a large phone, she taps the phone screen to enroll in paperless billing. She then takes a paper bill and tears it like a paper airplane at the screen.	Sunny: Activa la facturación digital y recorre a tus facturas mensuales, ¡todo en la aplicación y sin papeles!
Cut to: Transition to LED receiving an autotext notification on a large phone, he gives a thumbs up.	L.E. Dee: Never miss a payment again! Enroll in autotext for seamless, automatic bill payments every month.	Cut to: Transition to LED receiving an autotext notification on a large phone, he gives a thumbs up.	L.E. Dee: ¡Adiós a los pagos atrasados! ¡Inscríbete en pago automático para tus facturas mensuales!
Cut to: New scene, it is dark and only illuminated by the big phone screen. As Sunny reports an outage, the "house lights" come back on.	Sunny: Lights out? No problem! Report outages with just a few taps!	Cut to: New scene, it is dark and only illuminated by the big phone screen. As Sunny reports an outage, the "house lights" come back on.	Sunny: ¿Se fue la luz? ¡No te preocupes! Reporta un apagón en un solo toque de pantalla.



EL PASO ELECTRIC
 SEPTEMBER MEDIA INVOICE
 CUSTOMER BENEFITS

INVOICE # 09201026424MESC
 DATE: 9/20/2023
 PO: 183819

INTERACTIVE
 "EPE CUSTOMER BENEFITS AUGUST '24"
 STACKADAPT
 RETARGETING BANNERS
 EPE 24-103





EL PASO ELECTRIC

INVOICE # 11201026424MSA
DATE 11/20/2024
P. O. # 183819

NOVEMBER MEDIA - SCAM AWARENESS

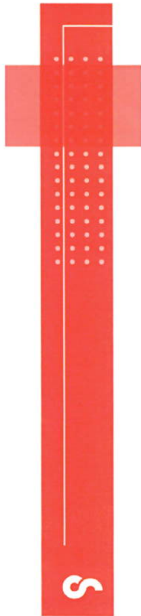
RADIO			\$4,205.00
"SCAMS RADIO NOVEMBER '24"			
KGRT	11/11 - 11/24	\$640.00 *	
KINT	11/11 - 11/24	\$600.00	
KMVR	11/11 - 11/24	\$305.00 *	
KOFX	11/11 - 11/24	\$825.00 *	
KTSM	11/11 - 11/24	\$715.00	
KWWL	11/11 - 11/24	\$430.00 *	
NMVR	11/11 - 11/24	\$315.00 *	
XHPX	11/11 - 11/24	\$375.00	
PRINT			\$5,733.56
"EPE SCAMS NOVEMBER '24"			
EL DIARIO DE EL PASO			
HALF PAGE 4 C	11/10	\$494.12	
HALF PAGE 4 C	11/20	\$494.12	
EL PASO TIMES			
HALF PAGE 4 C VERTICAL	11/17	\$541.18	
HALF PAGE 4 C VERTICAL	11/19	\$541.18	
HALF PAGE 4 C VERTICAL	11/21	\$541.18	
PROCESSING FEE	11/17	\$88.24	
LAS CRUCES BULLETIN			
HALF PAGE 4 C	11/22	\$1,524.71 *	
LAS CRUCES SUN NEWS			
HALF PAGE 4 C	11/17	\$473.53	
HALF PAGE 4 C	11/20	\$473.53	
HALF PAGE 4 C	11/22	\$473.53	
PROCESSING FEE	11/17	\$88.24	



INTERACTIVE			\$7,000.00
"EPE SCAMS NOVEMBER '24"			
FACEBOOK.COM			
FACEBOOK / IG POST	11/1 - 11/30	\$3,750.00	
"EPE SCAMS SPONSORED ARTICLE EP TIMES NOVEMBER '24"			
EL PASO TIMES			
SPONSORED CONTENT	11/26 - 12/25	\$3,125.00	
PROCESSING FEE	11/26 - 12/25	\$125.00	
SUB-TOTAL FOR NOVEMBER			\$16,938.56
*NM SALES TAX (\$5,548.54 @ 4.875%)			\$270.49
TOTAL DUE			\$17,209.05
(TOTAL DUE 15 DAYS			
FROM RECEIPT OF INVOICE)			
Texas = \$18,590.02			
New Mexico = \$5,819.03			

Media Plan

[illegible]



Scams

Digital Performance

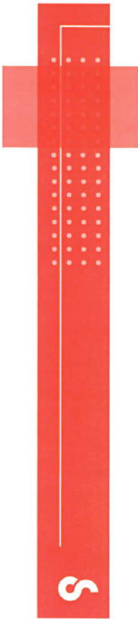
The campaign aimed to enhance community awareness of utility scams and guide users to El Paso Electric's scam awareness page for additional information on how to identify and respond to scams.

Media Channels and Performance:

Social Media Reach: Successfully engaged a large audience, generating strong interest and meaningful interactions. The ad's compelling content and targeting strategy contributed to a strong response, reflected in its high click-through rate, making it highly effective in capturing attention and driving engagement.

Sponsored Article: The article attracted a large audience with minimal duplicate reads, demonstrating strong engagement and a successful reach.

Media Channel	Impressions	Reach	Clicks	CTR
Facebook/IG	800,453	655,710	18,605	2.35
Sponsored Article	1,327	986	---	---
Total	801,780	656,696	18,605	2.35



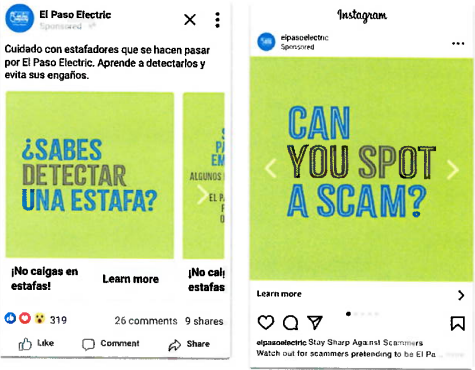
Scams

Creative Performance
Facebook and Instagram
October 16, 2024 – December 28, 2024

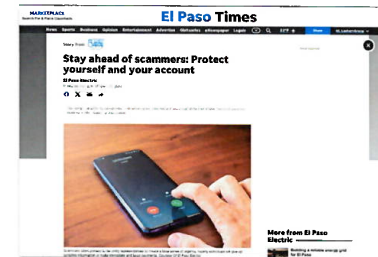
English Carousel	Spanish Carousel
Reach: 48,032	Reach: 127,201
Impressions: 227,478	Impressions: 572,975
Reactions: 54	Reactions: 329
Comments: 6	Comments: 26
Clicks: 5,182	Clicks: 13,423
CTR: 2.27%	CTR: 2.34%
Shares: 6	Shares: 110

- Insights
- Both English and Spanish carousel ads significantly outperformed the platform's CTR benchmark of 0.09%-1.3%.
 - The Spanish carousel generated more engagement with 329 reactions, 26 comments, and 110 shares. This indicates that Spanish-language messaging resonated particularly well with the target audience.

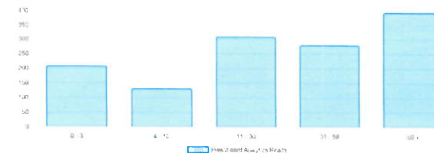
The industry benchmark for this platform is a Click-Through Rate (CRT) between 0.09% - 1.3%



- Positive Audience Feedback:
- Many comments on both English and Spanish ads thanked the utility for sharing scam tips or shared personal scam experiences and advice, creating organic, user-generated content that enhanced the posts and boosted campaign credibility.



Read article [here](#)





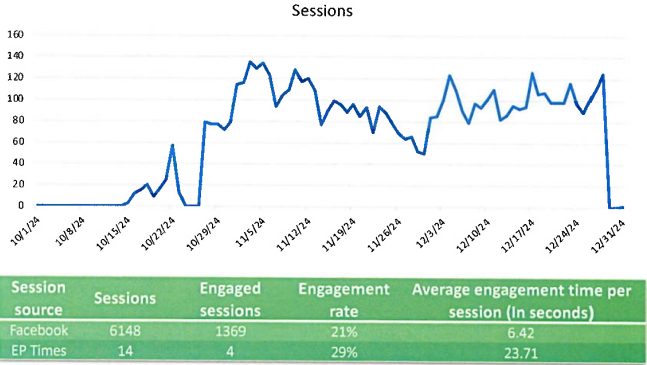
Scams

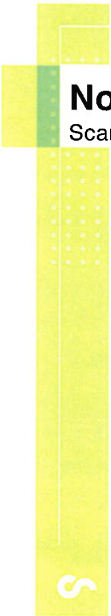
Website Analytics
Google Analytics

Insights

- Facebook contributed 6,148 sessions, accounting for most of the traffic. This underscores its strength in driving awareness and bringing users to the site.
- Facebook's engagement rate (21%) is decent, indicating that a fair proportion of sessions led to meaningful actions. However, EP Times outperforms it with a 29% engagement rate, showcasing its ability to drive quality interactions.
- The timeline shows a steady increase in sessions starting in late October, peaking around early November, and then stabilizing throughout December. This suggests that the campaign effectively built momentum, but additional efforts may be needed to sustain engagement in the long term.

Session is a period of user activity on your website or app. It starts when a user lands on your site and ends after 30 minutes of inactivity or when the user leaves.
Engaged Session is a session that lasts 10 seconds or longer, includes 1 or more conversion events, or has 2 or more pageviews or screen views.
Engagement Rate is the percentage of engaged sessions (Engaged sessions/Sessions)





November
Scams

- **Facebook/Instagram**
 - Carousel Post
- **Radio (November 17-23)**
 - **El Paso:** KINT-FM, KOFX-FM, KTSM-FM,XHPX-FM
 - **Las Cruces:** KNVR-FM, NMVR-FM, KGRT-FM,KWML-FM

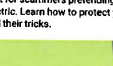
Radio

Spanish


El Paso Electric




Watch out for scammers pretending to be El Paso Electric. Learn how to protect your info and avoid their tricks.



URGENT THREATS

I WROTE TO
DISCONNECT SERVICE
IF YOU DON'T
PAY IMMEDIATELY

Stay Sharp Against...

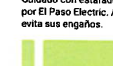
Learn more

Sta Ag.


El Paso Electric




Guiñado con estafadores que se hacen pasar por El Paso Electric. Aprende a detectarlos y evita sus engaños.



PAGOS RÁPIDOS

¡TE PRESEN PAGO CON
TRANSFERENCIA DE DEPÓSITO
PREPAJADOS.
¡NO PAGA PARA
TRANSFERIR DINERO

¡No caigas en estafas!

Learn more

¡No est


El Paso Electric




Guiñado con estafadores que se hacen pasar por El Paso Electric. Aprende a detectarlos y evita sus engaños.



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Learn more

¡No est


El Paso Electric




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PREPAJADOS.
¡NO PAGA PARA
TRANSFERIR DINERO

¡No caigas en estafas!

Learn more

¡No est



X

match to MEDIA

EL PASO ELECTRIC

INVOICE # 10201026424MCB
DATE 10/20/2024
P. O. # 183819

OCTOBER MEDIA - CUSTOMER BENEFITS

RADIO			\$2,883.00
"CUSTOMER BENEFITS OCTOBER '24"			
KOFX	9/30 - 10/13	\$1,100.00	
KPRR	9/30 - 10/13	\$488.00	
KTSM	9/30 - 10/13	\$495.00	
XHPX	9/30 - 10/13	\$800.00	
PRINT			\$347.06
"THRIVE 60 OCTOBER '24"			
THRIVE AFTER 60 CUSTOMER BENEFITS			
HALF PAGE 4 C	10/1	\$347.06	
OUT OF HOME			\$5,294.12
"CLEAR CHANNEL DOWNTOWN OCTOBER '24"			
CLEAR CHANNEL OUTDOOR - CUSTOMER BENEFITS			
14' X 48"	10/7 - 11/3	\$5,294.12	
INTERACTIVE			\$12,377.40
"EPE CUSTOMER BENEFITS OCTOBER '24"			
FACEBOOK.COM			
:15 FACEBOOK / IG VIDEO	10/1 - 10/31	\$1,309.86	
FACEBOOK / IG CAROUSEL-RETARGETING	10/1 - 10/31	\$2,838.03	
INSTAGRAM.COM			
:15 VIDEO	10/1 - 10/31	\$1,309.86	



STACKADAPT		
MOBILE BANNER AD-BUSY PARENTS	10/1 - 10/31	\$1,153.27
MOBILE BANNER AD-PROFESSIONALS	10/1 - 10/31	\$1,153.27
:30 OTT / STREAMING- BUSY PAR	10/1 - 10/31	\$1,787.58
:30 OTT / STREAMING - PROF	10/1 - 10/31	\$1,787.58
RETARGETING BANNERS	10/1 - 10/31	\$1,037.95
SUB-TOTAL FOR OCTOBER		\$20,901.58
**ADJUSTMENT FOR AUGUST		<u>\$0.00</u>
TOTAL DUE		\$20,901.58
(TOTAL DUE 15 DAYS		
FROM RECEIPT OF INVOICE)		

Texas = \$20,901.58

**SEE ATTACHED RECONCILIATION FOR AUGUST.

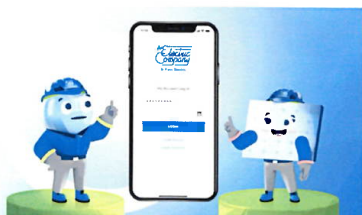


OCTOBER

Customer Benefits

- **Busy Professionals and Parents**
 - Display Banner Ads, Streaming/OTT, Facebook/Instagram video
- **Seniors**
 - Radio (Ends in October)
 - Print: Thrive After 60
- **General Audience**
 - Retargeting Display Banner Ads, Facebook/Instagram carousel, Billboard

Radio

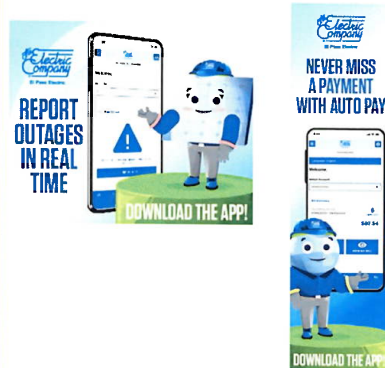


English

Spanish

OCTOBER CUSTOMER BENEFITS CREATIVE

Display Banner Ads

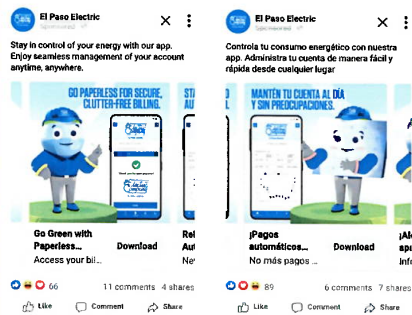


Retargeting Display Banner Ads

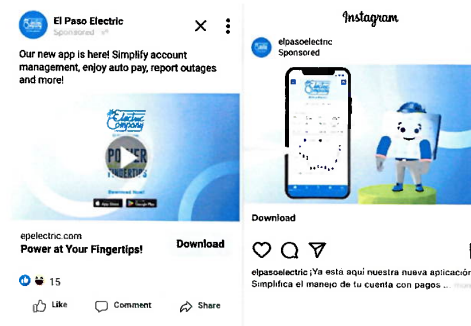


OCTOBER CUSTOMER BENEFITS CREATIVE CONT.

Social Carousel



Social Video

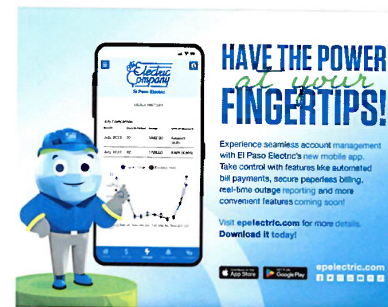


OCTOBER CUSTOMER BENEFITS CREATIVE CONT.

Billboard



Seniors Guide (Thrive After 60) Print Ad





match to media

EL PASO ELECTRIC

INVOICE # 10201026424MESC
DATE 10/20/2024
P. O. # 183819

OCTOBER MEDIA - ENERGY SAVINGS CHAMPION

RADIO			\$9,500.00
"ESC - THANK YOU RADIO OCTOBER '24"			
KHEY	10/14 - 10/27	\$2,050.00	
KMVR	10/14 - 10/27	\$1,000.00 *	
KPRR	10/14 - 10/27	\$2,060.00	
KTSM	10/14 - 10/27	\$1,840.00	
XHPX	10/14 - 10/27	\$1,350.00	
XHTO	10/14 - 10/27	\$1,200.00	

INTERACTIVE			\$14,500.00
"ESC THANK YOU OCTOBER '24"			
FACEBOOK.COM			
:15 VIDEO	10/15 - 10/31	\$6,500.00	
IGNITE MEDIA			
:15 LINKEDIN POST	10/17 - 11/3	\$4,500.00	
PULPO			
:15 NEXTDOOR VIDEO	10/17 - 11/3	\$3,500.00	

SUB-TOTAL FOR OCTOBER \$24,000.00

*NM SALES TAX (\$1,000.00 @ 4.875%) \$48.75

**ADJUSTMENT FOR AUGUST \$0.00

TOTAL DUE \$24,048.75
(TOTAL DUE 15 DAYS
FROM RECEIPT OF INVOICE)

Texas = \$23,000.00
New Mexico = \$1,048.75

**SEE ATTACHED RECONCILIATION FOR AUGUST.



OCTOBER

ESC – Thank You

- **Facebook/Instagram, LinkedIn** (ends October 31)
 - Video
- **Radio** (ends October 29)
 - **El Paso:** KHEY-FM, KTSM-FM, KPRR-FM, XHTO-FM, XHPX-FM
 - **Las Cruces:** KNVR-FM, NMVR-FM, KGRT-FM

OCTOBER ESC THANK YOU CREATIVE

Social Video



Radio





EL PASO ELECTRIC

INVOICE # 02201026425MGEN
 DATE 2/20/2025
 P. O. # 187589

FEBRUARY MEDIA - GENERAL

PRINT			\$7,706.82
"NEW BOARD PRINT ADS FEBRUARY '25"			
EL PASO INC.			
FULL PAGE 4 C	2/2	\$1,223.00	
EL PASO TIMES			
HALF PAGE 4 C	2/2	\$1,352.94	
FEE	2/2	\$29.41	
LAS CRUCES BULLETIN			
FULL PAGE 4 C	1/31	\$2,541.18 *	
LAS CRUCES SUN NEWS			
HALF PAGE 4 C	2/2	\$1,183.82 *	
FEE	2/2	\$29.41 *	
VAN HORN ADVOCATE			
FULL PAGE 4 C	1/30	\$1,347.06	
SUB-TOTAL FOR FEBRUARY			\$7,706.82
*NM SALES TAX (\$3,754.41 @ 4.875%)			\$183.03
**ADJUSTMENT FOR DECEMBER			\$0.00
TOTAL DUE			\$7,889.85
(TOTAL DUE 15 DAYS FROM RECEIPT OF INVOICE)			

Texas = \$3,951.41
 New Mexico = \$3,937.44

**SEE ATTACHED RECONCILIATION FOR DECEMBER.





EL PASO ELECTRIC

INVOICE # 04201026425MCB
DATE 4/20/2025
P. O. # 187589

APRIL MEDIA - CUSTOMER BENEFITS

OUT OF HOME			\$896.82
"CUSTOMER BENEFITS APRIL '25"			
LINDMARK OUTDOOR MEDIA			
14' X 48'	4/7 - 5/4	\$896.82 *	
SUB-TOTAL FOR APRIL			\$896.82
*NM SALES TAX (\$896.82 @ 4.875%)			\$43.72
**ADJUSTMENT FOR FEBRUARY			\$0.00
TOTAL DUE			\$940.54
(TOTAL DUE 15 DAYS			
FROM RECEIPT OF INVOICE)			

New Mexico = \$939.42

**SEE ATTACHED RECONCILIATION FOR FEBRUARY.

APRIL CUSTOMER BENEFITS CREATIVE

Billboard





EL PASO ELECTRIC

INVOICE # 03201026425MCB
DATE 3/20/2025
P. O. # 187589

MARCH MEDIA - CUSTOMER BENEFITS

OUT OF HOME				\$896.82
"CUSTOMER BENEFITS MARCH '25"				
LINDMARK OUTDOOR MEDIA				
14' X 48'	3/10 - 4/6	\$896.82	*	
SUB-TOTAL FOR MARCH				\$896.82
*NM SALES TAX (\$896.82 @ 4.875%)				\$43.72
**ADJUSTMENT FOR JANUARY				\$0.00
TOTAL DUE				\$940.54
(TOTAL DUE 15 DAYS				
FROM RECEIPT OF INVOICE)				

New Mexico = \$940.54

**SEE ATTACHED RECONCILIATION FOR JANUARY.

MARCH CUSTOMER BENEFITS CREATIVE CONT.

Billboard





EL PASO ELECTRIC

INVOICE # 05201026425MCB
DATE 5/20/2025
P. O. # 187589

MAY MEDIA - CUSTOMER BENEFITS

OUT OF HOME			\$896.82
"CUSTOMER BENEFITS MAY '25"			
LINDMARK OUTDOOR MEDIA			
14' X 48'	5/5 - 6/1	\$896.82 *	
SUB-TOTAL FOR MAY			\$896.82
*NM SALES TAX (\$896.82 @ 4.875%)			\$43.72
**ADJUSTMENT FOR MARCH			\$0.00
TOTAL DUE			\$940.54
(TOTAL DUE 15 DAYS			
FROM RECEIPT OF INVOICE)			

New Mexico = \$940.54

**SEE ATTACHED RECONCILIATION FOR MARCH.

MAY CUSTOMER BENEFITS CREATIVE

Billboard





EL PASO ELECTRIC

INVOICE # 05201026425MESC
DATE 5/20/2025
P. O. # 187589

MAY MEDIA - ENERGY SAVINGS CHAMPION

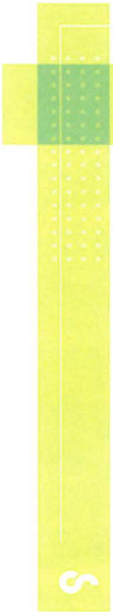
RADIO			\$2,998.00
"ESC MAY '25"			
KHEY	5/12 - 5/25	\$638.00	
KPRR	5/12 - 5/25	\$656.00	
KTSM	5/12 - 5/25	\$694.00	
KVLC	5/12 - 5/25	\$630.00 *	
NMVR	5/12 - 5/25	\$380.00 *	
TELEVISION			\$8,375.00
"ESC MAY '25"			
KINT	5/12 - 5/25	\$1,500.00	
KTDO	5/12 - 5/25	\$0.00	
KTSM	5/12 - 5/25	\$6,250.00	
KVIA	5/12 - 5/25	\$625.00	
OUT OF HOME			\$9,141.18
"ESC DIGITAL BOARDS EL PASO MAY '25"			
CLEAR CHANNEL OUTDOOR			
12' X 25'	5/12 - 6/8	\$3,170.59	
14' X 48'	5/19 - 6/15	\$3,617.65	
"ESC DIGITAL BOARDS LAS CRUCES MAY '25"			
LAMAR OUTDOOR			
10" X 21"	5/12 - 5/25	\$1,176.47 *	
10" X 21"	5/12 - 5/25	\$1,176.47 *	



INTERACTIVE			\$4,325.26
"ESC PRE-LAUNCH MAY '25"			
FACEBOOK.COM			
:15 FACEBOOK / IG VIDEO	4/29 - 5/11	\$2,000.00	
"ESC MAY '25 DIGITAL"			
FACEBOOK.COM			
:15 FACEBOOK / IG VIDEO	5/12 - 5/31	\$1,330.36	
STACKADAPT			
DISPLAY AD	5/19 - 5/31	\$729.59	
RETARGETING BANNERS	5-19 - 5/31	\$265.31	
SUB-TOTAL FOR MAY			\$24,839.44
*NM SALES TAX (\$3,362.94 @ 4.875%)			\$163.94
**ADJUSTMENT FOR MARCH			\$0.00
TOTAL DUE			\$25,003.38
(TOTAL DUE 15 DAYS			
FROM RECEIPT OF INVOICE)			

Texas = \$21,476.50
New Mexico = \$3,526.88

**SEE ATTACHED RECONCILIATION FOR MARCH.



Energy Savings Champion

Programs Running Q2

- Facebook
 - Pre-Launch
 - It's Back Video 04/29/2025 – 05/11/2025
 - Recap Video 04/29/2025 – 05/11/2025
 - Contest
 - Carousel 05/12/2025 – 06/30/2025
 - Video 05/12/2025 – 06/30/2025
 - TOD, Summer, & English
- iHeart Media
 - Radio Streaming 06/02/2025 – 08/24/2025
- Display Ads
 - Display Ads 05/19/2025 – 08/24/2025
 - Retargeting Ads 05/19/2025 – 08/24/2025

04/29/2025 – 05/11/2025

Energy Savings Champion

Facebook Video Ad



Facebook Video Ad – It's Back English :15s



Facebook Video Ad – It's Back Spanish :15s

04/29/2025 – 05/11/2025

Energy Savings Champion

Facebook Video Ad

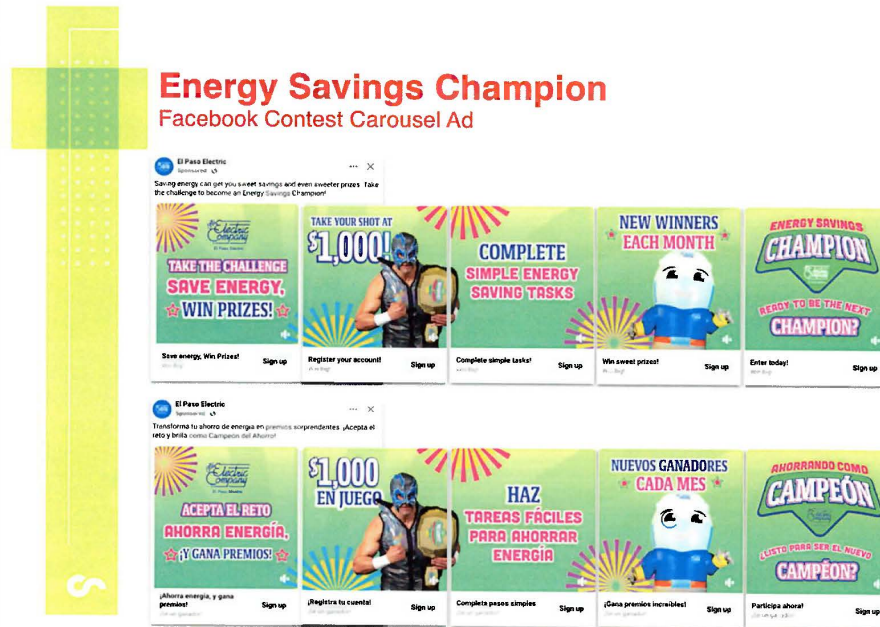


Facebook Video Ad – Recap English :15s



Facebook Video Ad – Recap Spanish :15s

05/12/2025 – 06/30/2025



05/12/2025 – 06/30/2025

Energy Savings Champion

Facebook Contest Video Ad

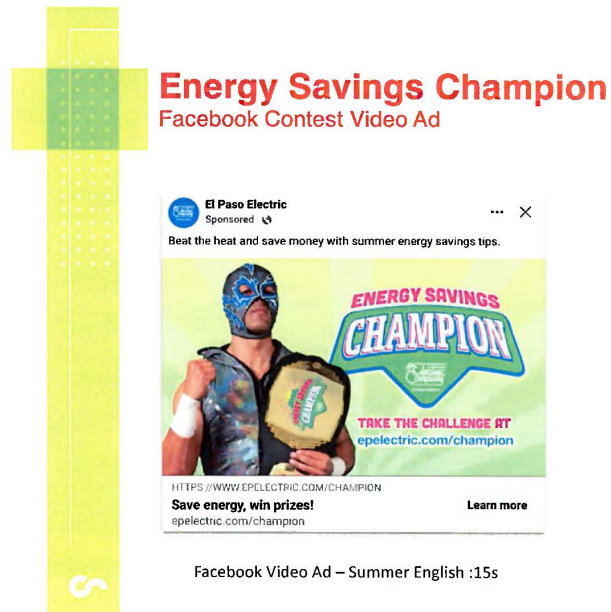


Facebook Video Ad – TOD English :15s

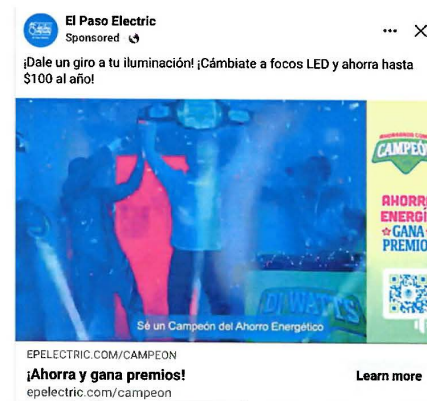
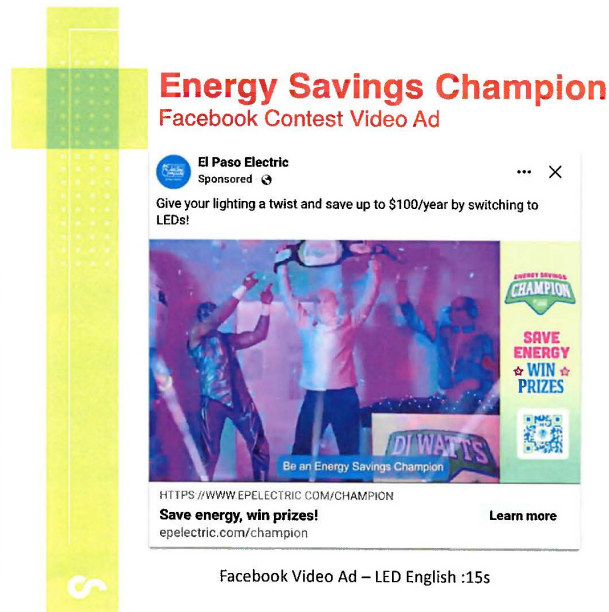


Facebook Video Ad – TOD Spanish :15s

05/12/2025 – 06/30/2025



05/12/2025 – 06/30/2025





EL PASO ELECTRIC

INVOICE # 06201026425MCB
DATE 6/20/2025
P. O. # 187589

JUNE MEDIA - CUSTOMER BENEFITS

OUT OF HOME			\$896.87
"CUSTOMER BENEFITS JUNE '25"			
LINDMARK OUTDOOR MEDIA			
14' X 48'	6/2 - 6/29	\$896.87 *	
SUB-TOTAL FOR JUNE			\$896.87
*NM SALES TAX (\$896.87 @ 4.875%)			\$43.72
**ADJUSTMENT FOR APRIL			\$0.00
**ADJUSTMENT FOR MAY			\$0.00
TOTAL DUE			\$940.59
(TOTAL DUE 15 DAYS			
FROM RECEIPT OF INVOICE)			

New Mexico = **\$940.59**

**SEE ATTACHED RECONCILIATION FOR APRIL AND MAY.

JUNE CUSTOMER BENEFITS CREATIVE

Billboard





EL PASO ELECTRIC

INVOICE # 06201026425MESC
DATE 6/20/2025
P. O. # 187589

JUNE MEDIA - ENERGY SAVINGS CHAMPION

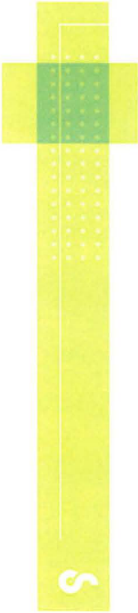
RADIO			\$10,070.00
"ESC JUNE '25"			
KHEY	5/26 - 6/29	\$1,595.00	
KPRR	5/26 - 6/29	\$1,690.00	
KTSM	5/26 - 6/29	\$1,735.00	
KVLC	5/26 - 6/29	\$3,150.00 *	
NMVR	5/26 - 6/29	\$1,900.00 *	
TELEVISION			\$13,910.00
"ESC JUNE '25"			
KINT	5/26 - 6/29	\$3,800.00	
KTDO	5/26 - 6/29	\$1,390.00	
KTSM	5/26 - 6/29	\$7,250.00	
KVIA	5/26 - 6/29	\$1,470.00	
OUT OF HOME			\$9,141.18
"ESC DIGITAL BOARDS EL PASO JUNE '25"			
CLEAR CHANNEL OUTDOOR			
12' X 25'	6/9 - 7/6	\$3,170.59	
14' X 48'	6/16 - 7/13	\$3,617.65	
"ESC DIGITAL BOARDS LAS CRUCES JUNE '25"			
LAMAR OUTDOOR			
10" X 21"	6/9 - 6/22	\$1,176.47 *	
10" X 21"	6/9 - 6/22	\$1,176.47 *	



INTERACTIVE			\$7,516.45
"ESC JUNE '25 DIGITAL"			
ENTRAVISION COMMUNICATIONS			
CES INTERVIEW FB LIVE	6/12 - 6/29	\$1,250.00	
CES INTERVIEW FB LIVE - TALENT FEE	6/12 - 6/29	\$1,125.00	
FACEBOOK.COM			
:15 FACEBOOK / IG VIDEO	6/1 - 6/30	\$1,995.54	
FB / IG WINNER CONGRATULATION:	6/16 - 6/22	\$850.00	
STACKADAPT			
DISPLAY AD	6/1 - 6/30	\$1,683.67	
RETARGETING BANNERS	6/1 - 6/30	\$612.24	
SUB-TOTAL FOR JUNE			\$40,637.63
*NM SALES TAX (\$7,402.94 @ 4.875%)			\$360.89
**ADJUSTMENT FOR APRIL			\$0.00
**ADJUSTMENT FOR MAY			<u>-\$380.00</u>
TOTAL DUE			\$40,618.52
(TOTAL DUE 15 DAYS FROM RECEIPT OF INVOICE)			

Texas = \$32,854.69
 New Mexico = \$7,763.83

**SEE ATTACHED RECONCILIATION FOR APRIL AND MAY.

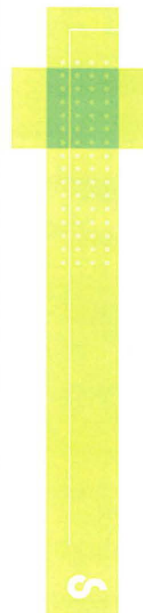


Energy Savings Champion

Programs Running Q2

- Facebook
 - Pre-Launch
 - It's Back Video 04/29/2025 – 05/11/2025
 - Recap Video 04/29/2025 – 05/11/2025
 - Contest
 - Carousel 05/12/2025 – 06/30/2025
 - Video 05/12/2025 – 06/30/2025
 - TOD, Summer, & English
- iHeart Media
 - Radio Streaming 06/02/2025 – 08/24/2025
- Display Ads
 - Display Ads 05/19/2025 – 08/24/2025
 - Retargeting Ads 05/19/2025 – 08/24/2025

04/29/2025 – 05/11/2025



Energy Savings Champion

Facebook Video Ad



Facebook Video Ad – It's Back English :15s



Facebook Video Ad – It's Back Spanish :15s

04/29/2025 – 05/11/2025

Energy Savings Champion

Facebook Video Ad

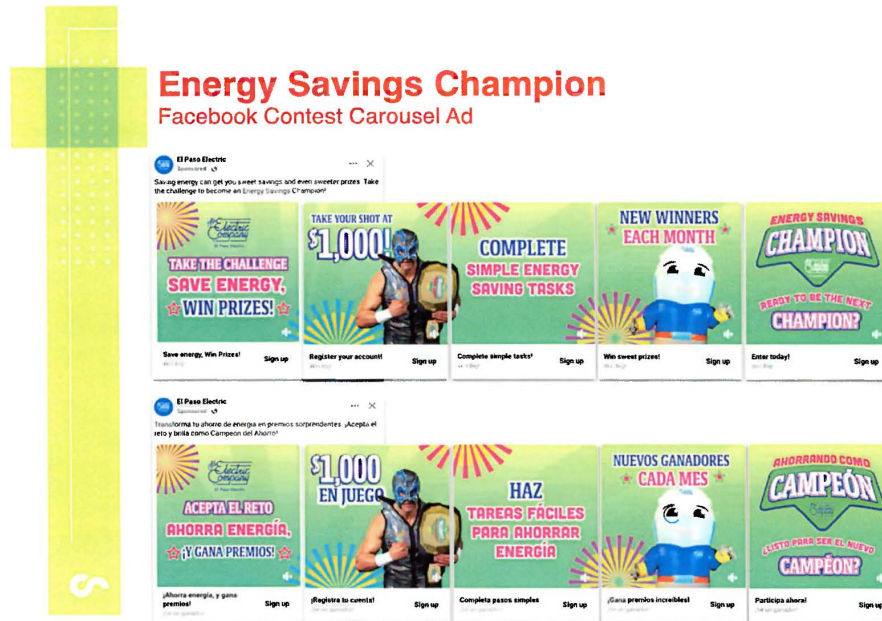


Facebook Video Ad – Recap English :15s



Facebook Video Ad – Recap Spanish :15s

05/12/2025 – 06/30/2025



05/12/2025 – 06/30/2025

Energy Savings Champion

Facebook Contest Video Ad

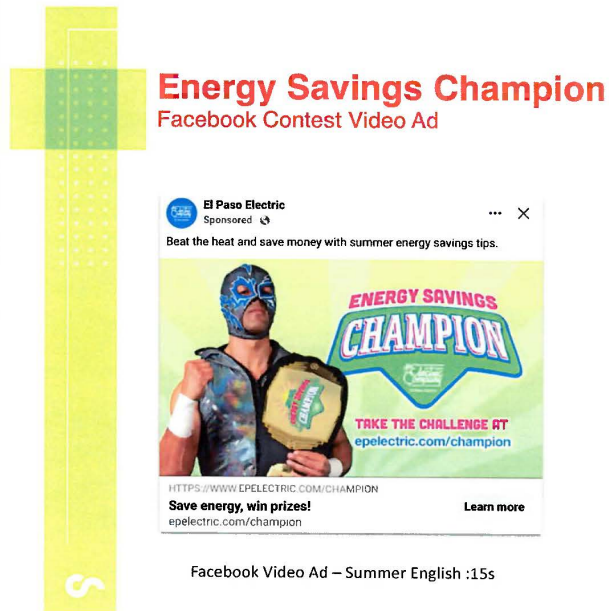


Facebook Video Ad – TOD English :15s

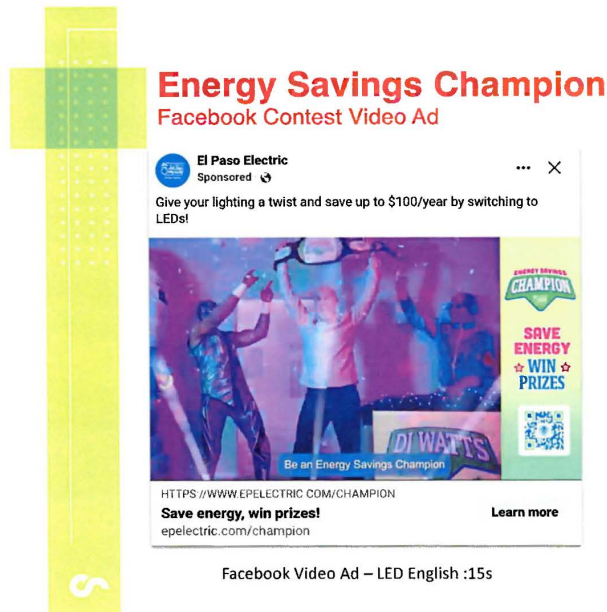


Facebook Video Ad – TOD Spanish :15s

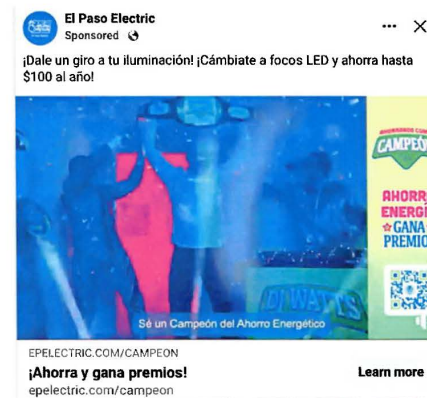
05/12/2025 – 06/30/2025



05/12/2025 – 06/30/2025



Facebook Video Ad – LED English :15s



Facebook Video Ad – LED Spanish :15s



K

EL PASO ELECTRIC

INVOICE # 07201026425M
DATE 7/20/2025
P. O. # 187589

JULY MEDIA - GENERAL

PRINT		\$1,884.00
"PIONEER EP INC. JULY '25"		
EL PASO INC.		
8.75" X 12" 4 C	7/20	\$1,884.00

OUT OF HOME		\$6,217.85
"OOH CC DOWNTOWN JULY'25"		
CLEAR CHANNEL OUTDOOR		
14' X 48'	7/4 - 7/31	\$5,294.12

"OOH BOARD EXTENSION JULY '25"		
LINDMARK OUTDOOR MEDIA		
14' X 48'	6/30 - 7/27	\$923.73 *

SUB-TOTAL FOR JULY	\$8,101.85
--------------------	------------

*NM SALES TAX (\$ @ 4.875%)	\$45.03
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**ADJUSTMENT FOR JUNE	\$0.00
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TOTAL DUE	\$8,146.88
(TOTAL DUE 15 DAYS FROM RECEIPT OF INVOICE)	

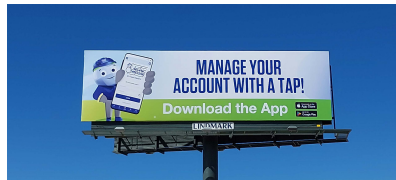
Texas = \$7,178.12
New Mexico = \$968.76

**SEE ATTACHED RECONCILIATION FOR JUNE.

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-3 SUMMARY OF COST OF SERVICE ADJUSTMENTS
OPERATION AND MAINTENANCE EXPENSE
ADVERTISING EXPENSE
SPONSOR: STEVEN SIERRA
PREPARER: EN LI
FOR THE BASE AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

Amended Filing

WORKPAPER A-3
ADJUSTMENT NO. 8
PAGE 67 of 320







EL PASO ELECTRIC

INVOICE # 07201026425MESC
DATE 7/20/2025
P. O. # 187589

JULY MEDIA - ENERGY SAVINGS CHAMPION

RADIO			\$8,136.00
"ESC JULY '25"			
KHEY	6/30 - 7/27	\$1,276.00	
KPRR	6/30 - 7/27	\$1,432.00	
KTSM	6/30 - 7/27	\$1,388.00	
KVLC	6/30 - 7/27	\$2,520.00 *	
NMVR	6/30 - 7/27	\$1,520.00 *	
TELEVISION			\$12,655.00
"ESC JULY '25"			
KINT	6/30 - 7/27	\$3,000.00	
KTDO	6/30 - 7/27	\$1,365.00	
KTSM	6/30 - 7/27	\$6,250.00	
KVIA	6/30 - 7/27	\$2,040.00	
OUT OF HOME			\$9,141.18
"DIGITAL BOARDS EL PASO JULY '25 ESC"			
CLEAR CHANNEL OUTDOOR			
12' X 25'	7/7 - 8/3	\$3,170.59	
14' X 48'	7/14 - 8/10	\$3,617.65	
"DIGITAL BOARDS LAS CRUCES JULY '25 ESC"			
LAMAR OUTDOOR			
10" X 21"	7/7 - 7/20	\$1,176.47 *	
10" X 21"	7/7 - 7/20	\$1,176.47 *	



INTERACTIVE			\$4,372.45
"ESC JULY '25 DIGITAL"			
FACEBOOK.COM			
FB / IG WINNER CONGRATULATIONS	7/1 - 7/31	\$2,000.00	
STACKADAPT			
DISPLAY AD	7/1 - 7/31	\$1,739.80	
RETARGETING BANNERS	7/1 - 7/31	\$632.65	
	SUB-TOTAL FOR JULY		\$34,304.63
	*NM SALES TAX (\$ @ 4.875%)		\$311.66
	**ADJUSTMENT FOR JUNE		\$0.00
	TOTAL DUE		\$34,616.29
	(TOTAL DUE 15 DAYS		
	FROM RECEIPT OF INVOICE)		

Texas = \$27,911.69
 New Mexico = \$6,704.60

**SEE ATTACHED RECONCILIATION FOR JUNE.

Energy Savings Champion
Programs Running Q3

+ Facebook & Instagram		
+ Carousel + Video		07/01/2025 – 08/31/2025
+ Flash Contest (Static Posts)		07/17/2025 – 08/23/2025
+ June Winner Announcements		07/14/2025 – 07/20/2025
+ July Winner Announcements		08/18/2025 – 08/24/2025
+ August Winner Announcements		09/15/2025 – 09/28/2025
+ Display Ads		
+ Static Ads		07/01/2025 – 08/24/2025
+ Retargeting Ads		07/01/2025 – 08/24/2025
+ Content Entertainment Specialist		
+ 2-3 Minute Interview Facebook Live		07/10/2025 – 08/31/2025



07/01/2025 – 08/31/2025

Energy Savings Champion Facebook Carousel Ads – Contest



Facebook Carousel Ad – Contest Eng



Facebook Carousel Ad – Contest Spn



07/01/2025 – 08/31/2025

Energy Savings Champion Facebook Carousel Ads – Summer Tips



Facebook Carousel Ad – Summer Tips Eng



Facebook Carousel Ad – Summer Tips Spn



07/01/2025 – 08/31/2025

Energy Savings Champion Facebook Video Ads – Time of Day



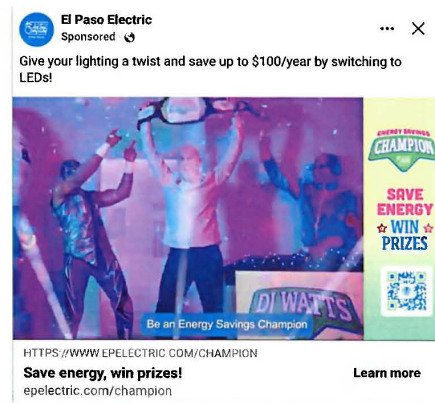
Facebook Video Ad – Time of Day :15 English



Facebook Video Ad – Time of Day :15 Spanish

07/01/2025 – 08/31/2025

Energy Savings Champion Facebook Video Ads – LED



Facebook Video Ad – LED :15 English

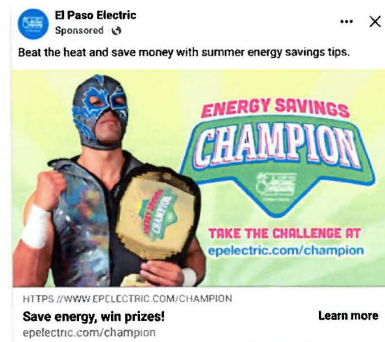


Facebook Video Ad – LED :15 Spanish



07/01/2025 – 08/31/2025

Energy Savings Champion Facebook Video Ads – Summer Tips



Facebook Video Ad – Summer :15 English



Facebook Video Ad – Summer :15 Spanish



07/01/2025 – 08/31/2025

Energy Savings Champion Facebook Story Ads – Contest



07/01/2025 – 08/31/2025

Energy Savings Champion Facebook Story Ads – Summer Tips



Facebook Video Ad – Summer :15 English



Facebook Video Ad – Summer :15 Spanish



07/01/2025 – 08/24/2025

Energy Savings Champion Display Ads – Contest



07/01/2025 – 08/24/2025

Energy Savings Champion
Retargeting Ads – Contest



300x250 Eng Retargeting



300x250 Spn Retargeting



300x600 Eng Retargeting



300x600 Spn Retargeting



320x50 Eng Retargeting



320x50 Spn Retargeting



728x90 Eng Retargeting



728x90 Spn Retargeting



160x600 Eng Retargeting



160x600 Spn Retargeting



Doppler Dave Speelman Weather Enterprises
 1530 Vinton Road
 NM 88021

Yes

Nora Herrera

Invoice

Date	Invoice #
8/6/2024	169

Bill To
El Paso Electric Attn: Jacob Reyes

P.O. No.	Terms	Project

Quantity	Description	Rate	Amount
	Advertising Sponsor of Doppler Dave's Weather on 101 Gold, KVLC radio at 3:30, 4:30 and 5:30 PM M-F. #1 rated radio station in Las Cruces Month of July, 2024 69 Weather Endorsements	2,415.00	2,415.00
Please remit to address above. Thank you for your business!		Total	\$2,415.00

Subject: What we used last year
Date: Thursday, May 22, 2025 at 9:40:34 PM Mountain Daylight Time
From: Dave Speelman
To: Reyes, Jacob
Attachments: Outlook-yeljaqdw.png

Notice: This email originated outside of EPE, exercise caution with links and attachments.
This email came from outside the organization, were you expecting it? Think before you Click!

Hello Jacob - this is what we used last year, if you want the same or tweak it a bit.

WHEN IT'S HOT....

This weather brought to you by El Paso Electric - Stay safe this summer as temperatures soar! EPE continuously monitors extreme heat, as line crews work safely and quickly to ensure you have reliable power.

WHEN STORMS IN THE AREA OR FORECASTED....

"This severe weather season, if storms lead to power outages, El Paso Electric's dedicated crews will work quickly and safely to restore your power. Stay informed and report outages in real time by downloading the El Paso Electric app."

"Doppler" Dave Speelman
Chief Meteorologist

Phone: 915-496-1766
Mobile: 915-329-7084

TRADE - INVOICE



Bravo Mic Communications - KVLC
101 Perkins Drive
Las Cruces, NM 88005
Main: (575) 527-1111
Billing: (575) 527-1111

101GOLD.COM
www.101gold.com

Billing Address:

Doppler Dave
Attention: Accounts Payable
1530 N. Vinton Rd.
Anthony, NM 88021

Send Payment To:

Bravo Mic Communications - KVLC
101 Perkins Drive
Las Cruces, NM 88005

Advertiser Address:

1530 N. Vinton Rd.
Anthony, NM 88021

Property	KVLC-FM		
Invoice #	13626-1	Order #	13626
Invoice Date	07/31/24	Alt Order #	
Invoice Month	July 2024	Deal #	
Invoice Period	07/01/24 - 07/31/24	Flight Dates	07/01/24 - 07/31/24
Advertiser	Doppler Dave		
Product	El Paso Electric		
Estimate #			
Account Executive	HOUSE Accounts		
Sales Office	Las Cruces - Local		
Sales Region	Local		
Agency Code			
Advertiser Code			
Billing Calendar	Calendar		
Billing Type	Trade		
Special Handling			
Agency Ref			
Advertiser Ref			
Product 1			
Product 2			

Line	Spot #	Ch	Day	Air Date	Air Time Description	Start/End Time	Length	Ad-ID	Rate	Type
1	1	KVLC	M	07/01/24	3:35 PM M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	1	KVLC	M	07/01/24	4:33 PM M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	1	KVLC	M	07/01/24	5:33 PM M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	2	KVLC	Tu	07/02/24	3:35 PM M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	2	KVLC	Tu	07/02/24	4:33 PM M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	2	KVLC	Tu	07/02/24	5:33 PM M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	3	KVLC	W	07/03/24	3:49 PM M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	3	KVLC	W	07/03/24	4:33 PM M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	3	KVLC	W	07/03/24	5:33 PM M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	4	KVLC	Th	07/04/24	3:49 PM M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	4	KVLC	Th	07/04/24	4:33 PM M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	4	KVLC	Th	07/04/24	5:33 PM M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	5	KVLC	F	07/05/24	3:49 PM M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	5	KVLC	F	07/05/24	4:33 PM M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	5	KVLC	F	07/05/24	5:33 PM M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	6	KVLC	M	07/08/24	3:49 PM M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	6	KVLC	M	07/08/24	4:33 PM M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	6	KVLC	M	07/08/24	5:33 PM M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	7	KVLC	Tu	07/09/24	3:49 PM M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	7	KVLC	Tu	07/09/24	4:33 PM M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	7	KVLC	Tu	07/09/24	5:33 PM M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	8	KVLC	W	07/10/24	3:49 PM M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	8	KVLC	W	07/10/24	4:33 PM M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	8	KVLC	W	07/10/24	5:33 PM M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	9	KVLC	Th	07/11/24	3:49 PM M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	9	KVLC	Th	07/11/24	4:33 PM M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	9	KVLC	Th	07/11/24	5:33 PM M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	10	KVLC	F	07/12/24	3:49 PM M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	10	KVLC	F	07/12/24	4:33 PM M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	10	KVLC	F	07/12/24	5:33 PM M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	11	KVLC	M	07/15/24	3:49 PM M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	11	KVLC	M	07/15/24	4:33 PM M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	11	KVLC	M	07/15/24	5:33 PM M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB

IMPORTANT NOTICE: Effective August 1, 2024, all payments made with a Credit Card will incur a 3.5% convenience fee.
We warrant that the actual broadcast information shown on this invoice was taken from the program log.

Page 2 of 2

TRADE - INVOICE



Send Payment To:
Bravo Mic Communications - KVLC
101 Perkins Drive
Las Cruces, NM 88005

101GOLD.COM
www.101gold.com

Invoice #	13626-1	Invoice Month	July 2024
Invoice Date	07/31/24	Invoice Period	07/01/24 - 07/31/24
Advertiser	Doppler Dave		
Product	El Paso Electric		
Estimate #			

Line	Spot #	Ch	Day	Air Date	Air Time	Description	Start/End Time	Length	Ad-ID	Rate	Type
1	12	KVLC	Tu	07/16/24	3:49 PM	M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	12	KVLC	Tu	07/16/24	4:33 PM	M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	12	KVLC	Tu	07/16/24	5:33 PM	M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	13	KVLC	W	07/17/24	3:49 PM	M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	13	KVLC	W	07/17/24	4:33 PM	M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	13	KVLC	W	07/17/24	5:33 PM	M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	14	KVLC	Th	07/18/24	3:49 PM	M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	14	KVLC	Th	07/18/24	4:33 PM	M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	14	KVLC	Th	07/18/24	5:33 PM	M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	15	KVLC	F	07/19/24	3:49 PM	M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	15	KVLC	F	07/19/24	4:33 PM	M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	15	KVLC	F	07/19/24	5:33 PM	M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	16	KVLC	M	07/22/24	3:49 PM	M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	16	KVLC	M	07/22/24	4:33 PM	M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	16	KVLC	M	07/22/24	5:33 PM	M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	17	KVLC	Tu	07/23/24	3:49 PM	M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	17	KVLC	Tu	07/23/24	4:33 PM	M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	17	KVLC	Tu	07/23/24	5:33 PM	M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	18	KVLC	W	07/24/24	3:49 PM	M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	18	KVLC	W	07/24/24	4:33 PM	M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	18	KVLC	W	07/24/24	5:33 PM	M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	19	KVLC	Th	07/25/24	3:49 PM	M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	19	KVLC	Th	07/25/24	4:33 PM	M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	19	KVLC	Th	07/25/24	5:33 PM	M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	20	KVLC	F	07/26/24	3:49 PM	M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	20	KVLC	F	07/26/24	4:33 PM	M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	20	KVLC	F	07/26/24	5:33 PM	M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	21	KVLC	M	07/29/24	3:49 PM	M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	21	KVLC	M	07/29/24	4:33 PM	M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	21	KVLC	M	07/29/24	5:33 PM	M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	22	KVLC	Tu	07/30/24	3:49 PM	M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	22	KVLC	Tu	07/30/24	4:33 PM	M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	22	KVLC	Tu	07/30/24	5:33 PM	M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	23	KVLC	W	07/31/24	3:49 PM	M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	23	KVLC	W	07/31/24	4:33 PM	M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	23	KVLC	W	07/31/24	5:33 PM	M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
Total Spots								69			

Trade Invoice - Do Not Pay

Net Total \$0.00

Invoice Balance as of 08/01/24 10:21:49 AM MT \$0.00

IMPORTANT NOTICE: Effective August 1, 2024, all payments made with a Credit Card will incur a 3.5% convenience fee.
We warrant that the actual broadcast information shown on this invoice was taken from the program log.

powered by WideOrbit

475

Doppler Dave Speelman Weather Enterprises
 1530 Vinton Road
 NM 88021

Nora Herrera

Invoice

Date	Invoice #
11/5/2024	181

Bill To
El Paso Electric Attn: Jacob Reyes

P.O. No.	Terms	Project

Quantity	Description	Rate	Amount
	Advertising with Doppler Dave Speelman's Weather reports on KVLC radio in Las Cruces Month of August, 2024 66 spots @ \$35 per spot	2,310.00	2,310.00
Please remit to address above. Thank you for your business!		Total	\$2,310.00

Subject: What we used last year
Date: Thursday, May 22, 2025 at 9:40:34 PM Mountain Daylight Time
From: Dave Speelman
To: Reyes, Jacob
Attachments: Outlook-yeljaqdw.png

Notice: This email originated outside of EPE, exercise caution with links and attachments.
This email came from outside the organization, were you expecting it? Think before you Click!

Hello Jacob - this is what we used last year, if you want the same or tweak it a bit.

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"Doppler" Dave Speelman
Chief Meteorologist

Phone: 915-496-1766
Mobile: 915-329-7084

Page 2 of 2

TRADE - INVOICE



101GOLD.COM
www.101gold.com

Send Payment To:
Bravo Mic Communications - KVLC
101 Perkins Drive
Las Cruces, NM 88005

Invoice #	13744-1	Invoice Month	August 2024
Invoice Date	08/31/24	Invoice Period	08/01/24 - 08/30/24
Advertiser	Doppler Dave		
Product	El Paso Electric		
Estimate #			

Line	Spot #	Ch	Day	Air Date	Air Time	Description	Start/End Time	Length	Ad-ID	Rate	Type
1	12	KVLC	F	08/16/24	3:49 PM	M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	12	KVLC	F	08/16/24	4:33 PM	M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	12	KVLC	F	08/16/24	5:33 PM	M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	13	KVLC	M	08/19/24	3:49 PM	M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	13	KVLC	M	08/19/24	4:33 PM	M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	13	KVLC	M	08/19/24	5:33 PM	M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	14	KVLC	Tu	08/20/24	3:49 PM	M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	14	KVLC	Tu	08/20/24	4:33 PM	M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	14	KVLC	Tu	08/20/24	5:33 PM	M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	15	KVLC	W	08/21/24	3:49 PM	M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	15	KVLC	W	08/21/24	4:33 PM	M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	15	KVLC	W	08/21/24	5:33 PM	M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	16	KVLC	Th	08/22/24	3:49 PM	M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	16	KVLC	Th	08/22/24	4:33 PM	M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	16	KVLC	Th	08/22/24	5:33 PM	M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	17	KVLC	F	08/23/24	3:49 PM	M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	17	KVLC	F	08/23/24	4:33 PM	M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	17	KVLC	F	08/23/24	5:33 PM	M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	18	KVLC	M	08/26/24	3:49 PM	M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	18	KVLC	M	08/26/24	4:33 PM	M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	18	KVLC	M	08/26/24	5:33 PM	M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	19	KVLC	Tu	08/27/24	3:49 PM	M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	19	KVLC	Tu	08/27/24	4:33 PM	M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	19	KVLC	Tu	08/27/24	5:33 PM	M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	20	KVLC	W	08/28/24	3:49 PM	M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	20	KVLC	W	08/28/24	4:33 PM	M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	20	KVLC	W	08/28/24	5:33 PM	M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	21	KVLC	Th	08/29/24	3:49 PM	M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	21	KVLC	Th	08/29/24	4:33 PM	M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	21	KVLC	Th	08/29/24	5:33 PM	M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	22	KVLC	F	08/30/24	3:49 PM	M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	22	KVLC	F	08/30/24	4:33 PM	M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	22	KVLC	F	08/30/24	5:33 PM	M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
Total Spots									66		

Trade Invoice - Do Not Pay

Net Total \$0.00

Invoice Balance as of 09/03/24 11:52:57 AM MT \$0.00

35
2,310

IMPORTANT NOTICE: Effective August 1, 2024, all payments made with a Credit Card will incur a 3.5% convenience fee.
We warrant that the actual broadcast information shown on this invoice was taken from the program log.

powered by WideOrbit

Doppler Dave Speelman Weather Enterprises
 1530 Vinton Road
 NM 88021

Yes
 NORA HERRERA

Invoice

Date	Invoice #
11/8/2024	182

Bill To
El Paso Electric Attn: Jacob Reyes

P.O. No.	Terms	Project

Quantity	Description	Rate	Amount
	Advertising with Doppler Dave on KVLC radio - 101 Gold in Las Cruces Weather Sponsorship for month of September, 2024 63 spots X \$35	2,205.00	2,205.00
Thank you for your business.		Total	\$2,205.00

Subject: What we used last year
Date: Thursday, May 22, 2025 at 9:40:34 PM Mountain Daylight Time
From: Dave Speelman
To: Reyes, Jacob
Attachments: Outlook-yeljaqdw.png

Notice: This email originated outside of EPE, exercise caution with links and attachments.
This email came from outside the organization, were you expecting it? Think before you Click!

Hello Jacob - this is what we used last year, if you want the same or tweak it a bit.

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"Doppler" Dave Speelman
Chief Meteorologist

Phone: 915-496-1766
Mobile: 915-329-7084

Page 2 of 2

TRADE - INVOICE



Send Payment To:

Bravo Mic Communications - KVLC
101 Perkins Drive
Las Cruces, NM 88005

www.101gold.com

Invoice #	13880-1	Invoice Month	September 2024
Invoice Date	09/30/24	Invoice Period	09/01/24 - 09/30/24
Advertiser	Doppler Dave		
Product	El Paso Electric		
Estimate #			

Line	Spot#	Ch	Day	Air Date	Air Time Description	Start/End Time	Length	Ad-ID	Rate	Type
1	12	KVLC	Tu	09/17/24	3:49 PM M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	12	KVLC	Tu	09/17/24	4:33 PM M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	12	KVLC	Tu	09/17/24	5:33 PM M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	13	KVLC	W	09/18/24	3:49 PM M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	13	KVLC	W	09/18/24	4:33 PM M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	13	KVLC	W	09/18/24	5:33 PM M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	14	KVLC	Th	09/19/24	3:49 PM M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	14	KVLC	Th	09/19/24	4:33 PM M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	14	KVLC	Th	09/19/24	5:33 PM M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	15	KVLC	F	09/20/24	3:49 PM M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
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3	15	KVLC	F	09/20/24	5:33 PM M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	16	KVLC	M	09/23/24	3:49 PM M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	16	KVLC	M	09/23/24	4:33 PM M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	16	KVLC	M	09/23/24	5:33 PM M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	17	KVLC	Tu	09/24/24	3:49 PM M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	17	KVLC	Tu	09/24/24	4:33 PM M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	17	KVLC	Tu	09/24/24	5:33 PM M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	18	KVLC	W	09/25/24	3:49 PM M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	18	KVLC	W	09/25/24	4:33 PM M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	18	KVLC	W	09/25/24	5:33 PM M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	19	KVLC	Th	09/26/24	3:49 PM M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	19	KVLC	Th	09/26/24	4:33 PM M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
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3	21	KVLC	M	09/30/24	5:33 PM M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
Total Spots							63			

Trade Invoice - Do Not Pay

Net Total \$0.00

Invoice Balance as of 10/01/24 10:47:35 AM MT \$0.00

IMPORTANT NOTICE: Effective August 1, 2024, all payments made with a Credit Card will incur a 3.5% convenience fee.
We warrant that the actual broadcast information shown on this invoice was taken from the program log.

powered by WideOrbit

Doppler Dave Speelman Weather Enterprises
 1530 Vinton Road
 NM 88021

yes

Invoice

Date	Invoice #
7/9/2025	196

Bill To
El Paso Electric Attn: Jacob Reyes

Jacob Reyes

P.O. No.	Terms	Project

Quantity	Description	Rate	Amount
	Adverting with Doppler Dave on 101 Gold radio Las Cruces #1 rated station in Las Cruces Exclusive weather sponsor M-F afternoon/evening Partial month: 30 sponsorships X \$42 First half of month provided FOC	1,260.00	1,260.00
Please remit to address above. Thank you for your business!		Total	\$1,260.00

Subject: What we used last year
Date: Thursday, May 22, 2025 at 9:40:34 PM Mountain Daylight Time
From: Dave Speelman
To: Reyes, Jacob
Attachments: Outlook-yeljaqdw.png

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"Doppler" Dave Speelman
Chief Meteorologist

Phone: 915-496-1766
Mobile: 915-329-7084

Page 2 of 2

TRADE - INVOICE



www.101gold.com

Send Payment To:

Bravo Mic Communications - KVLC
101 Perkins Drive
Las Cruces, NM 88005

Invoice #	15139-1	Invoice Month	July 2025
Invoice Date	07/31/25	Invoice Period	07/01/25 - 07/31/25
Advertiser	Doppler Dave		
Product	El Paso Electric		
Estimate #			

Line	Spot #	Ch	Day	Air Date	Air Time	Description	Start/End Time	Length	Ad-ID	Rate	Type
1	12	KVLC	W	07/16/25	3:49 PM	M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	12	KVLC	W	07/16/25	4:32 PM	M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	12	KVLC	W	07/16/25	5:32 PM	M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	13	KVLC	Th	07/17/25	3:49 PM	M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	13	KVLC	Th	07/17/25	4:32 PM	M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	13	KVLC	Th	07/17/25	5:32 PM	M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	14	KVLC	F	07/18/25	3:49 PM	M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	14	KVLC	F	07/18/25	4:32 PM	M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	14	KVLC	F	07/18/25	5:32 PM	M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	15	KVLC	M	07/21/25	3:49 PM	M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	15	KVLC	M	07/21/25	4:32 PM	M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	15	KVLC	M	07/21/25	5:32 PM	M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	16	KVLC	Tu	07/22/25	3:49 PM	M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	16	KVLC	Tu	07/22/25	4:32 PM	M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	16	KVLC	Tu	07/22/25	5:32 PM	M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	17	KVLC	W	07/23/25	3:49 PM	M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	17	KVLC	W	07/23/25	4:32 PM	M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	17	KVLC	W	07/23/25	5:32 PM	M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	18	KVLC	Th	07/24/25	3:49 PM	M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	18	KVLC	Th	07/24/25	4:32 PM	M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	18	KVLC	Th	07/24/25	5:32 PM	M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	19	KVLC	F	07/25/25	3:49 PM	M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	19	KVLC	F	07/25/25	4:32 PM	M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	19	KVLC	F	07/25/25	5:32 PM	M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	20	KVLC	M	07/28/25	3:49 PM	M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	20	KVLC	M	07/28/25	4:32 PM	M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	20	KVLC	M	07/28/25	5:32 PM	M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	21	KVLC	Tu	07/29/25	3:49 PM	M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	21	KVLC	Tu	07/29/25	4:32 PM	M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	21	KVLC	Tu	07/29/25	5:32 PM	M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	22	KVLC	W	07/30/25	3:49 PM	M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	22	KVLC	W	07/30/25	4:32 PM	M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	22	KVLC	W	07/30/25	5:32 PM	M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
1	23	KVLC	Th	07/31/25	3:49 PM	M-F PM Drive Weather BB/SP	3:30 PM-4:00 PM	:10	Live	\$0.00	BB
2	23	KVLC	Th	07/31/25	4:32 PM	M-F PM Drive Weather BB/SP	4:30 PM-5:00 PM	:10	Live	\$0.00	BB
3	23	KVLC	Th	07/31/25	5:32 PM	M-F PM Drive Weather BB/SP	5:30 PM-6:00 PM	:10	Live	\$0.00	BB
Total Spots									69		

Trade Invoice - Do Not Pay

Gross Total	\$0.00
Agency Commission	\$0.00
Trade Amount	\$0.00
Invoice Balance as of 08/01/25 10:55:14 AM MT	\$0.00

IMPORTANT NOTICE: Effective August 1, 2024, all payments made with a Credit Card will incur a 3.5% convenience fee.
We warrant that the actual broadcast information shown on this invoice was taken from the program log.

powered by WideOrbit



Yes

#11176546

El Paso Electric- New Mexico
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982

INVOICE NO: 0001434-IN
DATE: 05/31/25

El Paso Electric- New Mexico
PO# ~~132545~~ 149563
Jacob.reyes@epelectric.com

PAGE NO: 28

JOB NO. : EPN - 0012
JOB NAME: Energywise Media NM

For Professional Services Rendered:

Reimbursable Expenses:
05/31/25 HAHN STUDIOS#0001613-IN
Media Fees-NM

<u>Hours</u>	<u>Amount</u>
	5,278.22
	5,278.22
Total Expenses:	5,278.22
Sales Tax:	425.69
Total Amount Due:	5,703.91

ENERGY WISE CAMPAIGN

RADIO

- **Dates ran:**
 - KSNM 98.7: April - June, August 2025
 - KVLC 101.1: April - June, August 2025
 - KHQT 103.1: April - June, August 2025
- **Media Spend:**
 - KSNM 98.7 - \$4,641.00
 - KVLC 101.1 - \$6,140.40
 - KHQT 103.1 - \$5,230.04
- **Proofs:**
 - **Script English:**

Make your smart thermostat even smarter by enrolling it in the Energy Wise Program with El Paso Electric. Get \$25 for signing up, PLUS another \$25 every year you participate.

Don't have a smart thermostat yet? El Paso Electric will give you up to a \$75 instant rebate on your purchase AND an additional \$25 annually for participating in the program.

Get Energy Wise. Get Cash Back. Learn more and sign up at epeenergywisesavings.com
 - **Audio file:** [LINKED HERE](#)
 - **Script Spanish:**

Haz tu termostato inteligente aún más inteligente al inscribirte en el Programa Energy Wise de El Paso Electric.

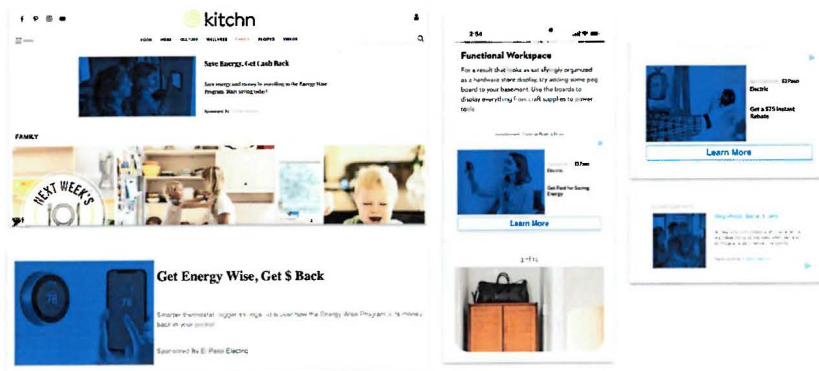
Obtén \$25 por registrarte y \$25 adicionales cada año que participes.

¿Aún no tienes un termostato inteligente? El Paso Electric te da un reembolso inmediato hasta \$75 en tu compra ADEMÁS de \$25 adicionales cada año que participes en el programa.

Obtén Energía Inteligente. Obtén dinero de regreso. Para más información e inscribirte, visita epeenergywisesavings.com
 - **Audio file:** [LINKED HERE](#)

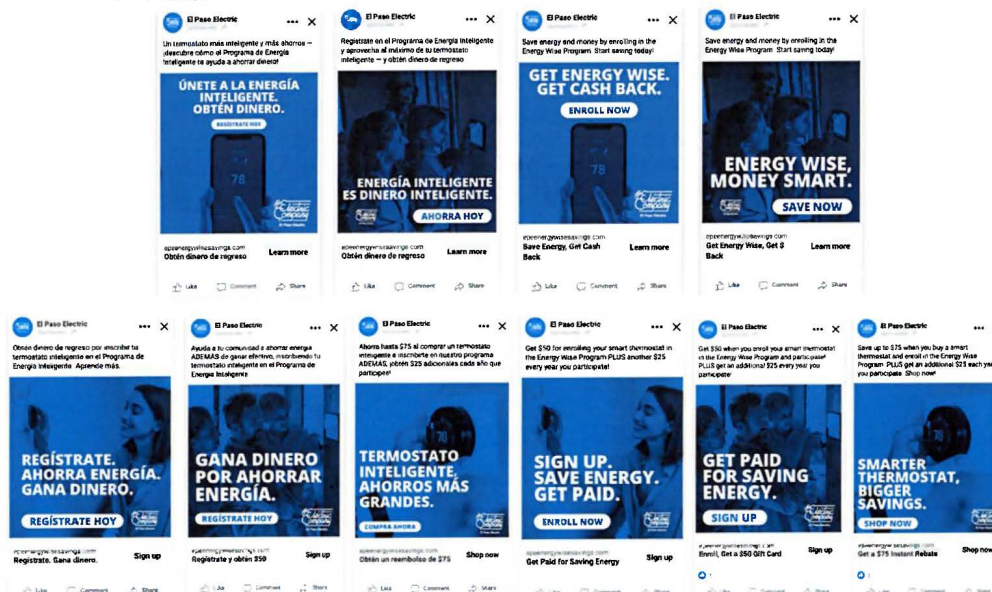
PROGRAMMATIC NATIVE

- Dates ran: April - September 2025
- Media spend: \$4,580.72
- Proofs:



META

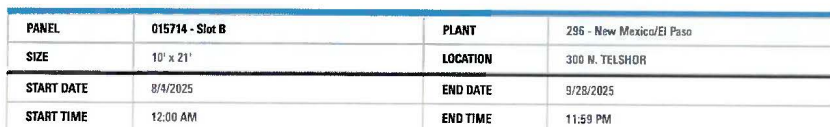
- Dates ran: March - September 2025
- Media spend: \$2,286.44
- Proofs:



- **Dates ran:** April - September 2025
- **Media spend:** \$604.02
- **Proofs:**



- Digital Poster - Panel 15714 from August - September 2025
 - Media Cost: \$1,680
- Digital Poster - Panel 15823 from August - September 2025
 - Media Cost: \$1,680
- **Proofs:**



PANEL	015823 - Slot D	PLANT	296 - New Mexico/El Paso
SIZE	10' x 21'	LOCATION	415 S. VALLEY DRIVE
START DATE	8/4/2025	END DATE	9/28/2025
START TIME	12:00 AM	END TIME	11:59 PM
A SMART THERMOSTAT CAN EARN YOU MONEY.  EL PASO ELECTRIC COMPANY © 2025			



El Paso Electric- New Mexico
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982

INVOICE NO : 0001656-IN
DATE : 07/31/25

El Paso Electric- New Mexico
PO# 189563
Jacob.reyes@epelectric.com

PAGE NO : 33

JOB NO. : EPN - 0012
JOB NAME: Energywise Media NM

For Professional Services Rendered:

Reimbursable Expenses:
07/31/25 HAHN STUDIOS#0001852-IN
Media Fees

<u>Hours</u>	<u>Amount</u>
	5,170.46
	5,170.46
Total Expenses:	5,170.46
Sales Tax:	417.00
Total Amount Due:	5,587.46

ENERGY WISE CAMPAIGN

RADIO

- **Dates ran:**
 - KSNM 98.7: April - June, August 2025
 - KVLC 101.1: April - June, August 2025
 - KHQT 103.1: April - June, August 2025
- **Media Spend:**
 - KSNM 98.7 - \$4,641.00
 - KVLC 101.1 - \$6,140.40
 - KHQT 103.1 - \$5,230.04
- **Proofs:**
 - **Script English:**

Make your smart thermostat even smarter by enrolling it in the Energy Wise Program with El Paso Electric. Get \$25 for signing up, PLUS another \$25 every year you participate.

Don't have a smart thermostat yet? El Paso Electric will give you up to a \$75 instant rebate on your purchase AND an additional \$25 annually for participating in the program.

Get Energy Wise. Get Cash Back. Learn more and sign up at epeenergywisesavings.com
 - **Audio file:** [LINKED HERE](#)
 - **Script Spanish:**

Haz tu termostato inteligente aún más inteligente al inscribirte en el Programa Energy Wise de El Paso Electric.

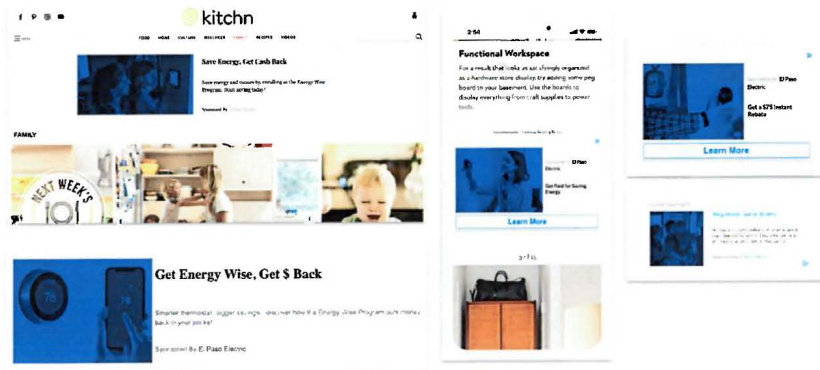
Obtén \$25 por registrarte y \$25 adicionales cada año que participes.

¿Aún no tienes un termostato inteligente? El Paso Electric te da un reembolso inmediato hasta \$75 en tu compra ADEMÁS de \$25 adicionales cada año que participes en el programa.

Obtén Energía Inteligente. Obtén dinero de regreso. Para más información e inscribirte, visita epeenergywisesavings.com
 - **Audio file:** [LINKED HERE](#)

PROGRAMMATIC NATIVE

- Dates ran: April - September 2025
- Media spend: \$4,580.72
- Proofs:



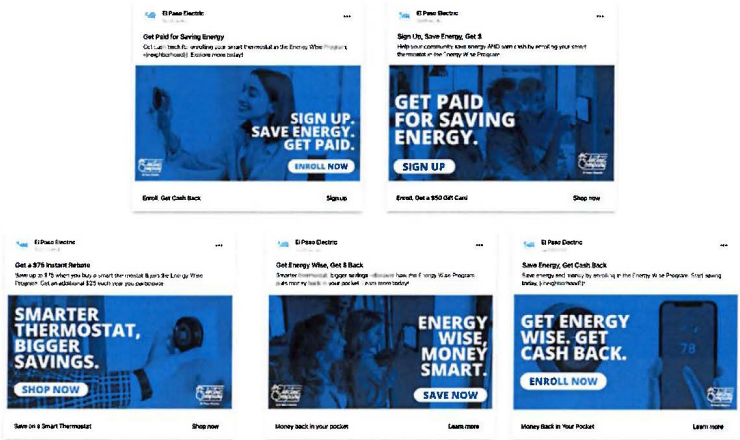
META

- Dates ran: March - September 2025
- Media spend: \$2,286.44
- Proofs:



NEXTDOOR

- Dates ran: April - September 2025
- Media spend: \$604.02
- Proofs:



OUT OF HOME (BILLBOARDS)

- Digital Poster - Panel 15714 from August - September 2025
 - Media Cost: \$1,680
- Digital Poster - Panel 15823 from August - September 2025
 - Media Cost: \$1,680
- Proofs:

A SMART THERMOSTAT
CAN EARN YOU MONEY.

ENERGY WISE SAVINGS


El Paso Electric



PANEL	015714 - Slot B	PLANT	296 - New Mexico/El Paso
SIZE	10' x 21'	LOCATION	300 N. TOLSHOR
START DATE	8/4/2025	END DATE	9/28/2025
START TIME	12:00 AM	END TIME	11:59 PM



PANEL	015823 - Slot D	PLANT	296 - New Mexico/El Paso
SIZE	10' x 21'	LOCATION	415 S. VALLEY DRIVE
START DATE	8/4/2025	END DATE	9/28/2025
START TIME	12:00 AM	END TIME	11:59 PM
A SMART THERMOSTAT CAN EARN YOU MONEY.  ENERGY STAR CERTIFIED			



El Paso Electric- New Mexico
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982

INVOICE NO: 0001691-IN
DATE: 08/31/25

El Paso Electric- New Mexico
PO# 189563
Jacob.reyes@epelectric.com

PAGE NO: 1

JOB NO : EPN - 0012
JOB NAME: Energywise Media NM

For Professional Services Rendered:

Reimbursable Expenses:
08/31/25 HAHN STUDIOS#0001968-IN
Media Fees-NM

Hours	Amount
	2,375.33
	2,375.33
Total Expenses:	2,375.33
Sales Tax:	199.29
Total Amount Due:	2,574.62

ENERGY WISE CAMPAIGN

RADIO

- **Dates ran:**
 - KSNM 98.7: April - June, August 2025
 - KVLC 101.1: April - June, August 2025
 - KHQT 103.1: April - June, August 2025
- **Media Spend:**
 - KSNM 98.7 - \$4,641.00
 - KVLC 101.1 - \$6,140.40
 - KHQT 103.1 - \$5,230.04
- **Proofs:**
 - **Script English:**

Make your smart thermostat even smarter by enrolling it in the Energy Wise Program with El Paso Electric. Get \$25 for signing up, PLUS another \$25 every year you participate.

Don't have a smart thermostat yet? El Paso Electric will give you up to a \$75 instant rebate on your purchase AND an additional \$25 annually for participating in the program.

Get Energy Wise. Get Cash Back. Learn more and sign up at epeenergywisesavings.com
 - **Audio file:** [LINKED HERE](#)
 - **Script Spanish:**

Haz tu termostato inteligente aún más inteligente al inscribirte en el Programa Energy Wise de El Paso Electric.

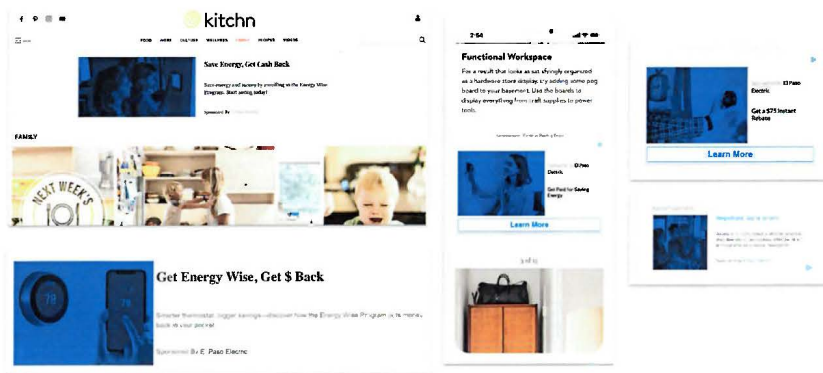
Obtén \$25 por registrarte y \$25 adicionales cada año que participes.

¿Aún no tienes un termostato inteligente? El Paso Electric te da un reembolso inmediato hasta \$75 en tu compra ADEMÁS de \$25 adicionales cada año que participes en el programa.

Obtén Energía Inteligente. Obtén dinero de regreso. Para más información e inscribirte, visita epeenergywisesavings.com
 - **Audio file:** [LINKED HERE](#)

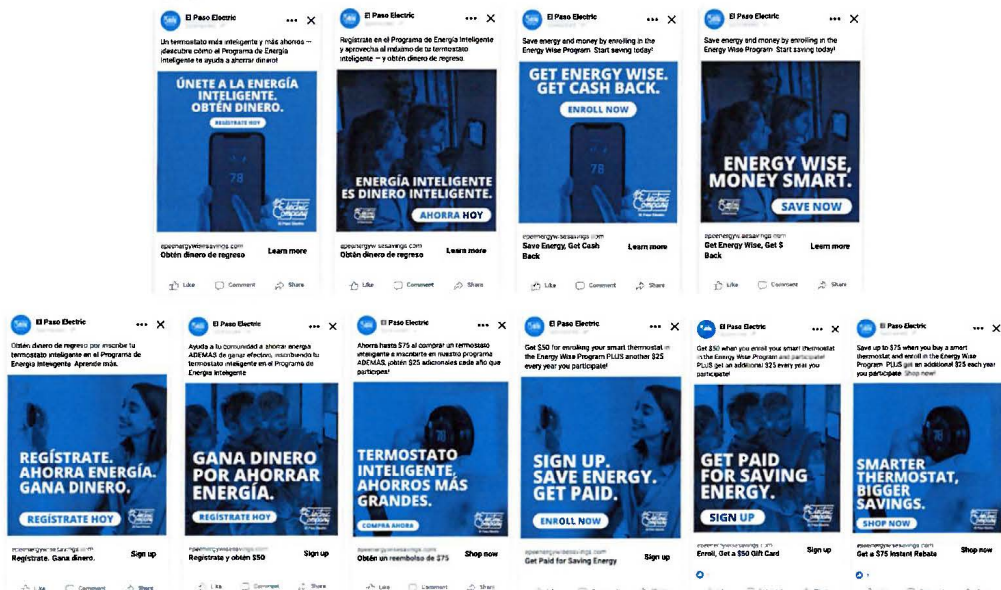
PROGRAMMATIC NATIVE

- Dates ran: April - September 2025
- Media spend: \$4,580.72
- Proofs:



META

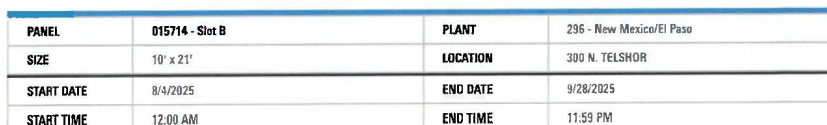
- Dates ran: March - September 2025
- Media spend: \$2,286.44
- Proofs:



- **Dates ran:** April - September 2025
- **Media spend:** \$604.02
- **Proofs:**



- Digital Poster - Panel 15714 from August - September 2025
 - Media Cost: \$1,680
- Digital Poster - Panel 15823 from August - September 2025
 - Media Cost: \$1,680
- Proofs:



PANEL	015823 - Slot D	PLANT	296 - New Mexico/El Paso
SIZE	10' x 21'	LOCATION	415 S. VALLEY DRIVE
START DATE	8/4/2025	END DATE	9/28/2025
START TIME	12:00 AM	END TIME	11:59 PM
A SMART THERMOSTAT CAN EARN YOU MONEY. 			



El Paso Electric- New Mexico
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982

INVOICE NO: 0001766-IN
DATE: 08/31/25

El Paso Electric- New Mexico
PO# 189563
Jacob.reyes@epelectric.com

PAGE NO: 2

JOB NO.: EPN - 0016
JOB NAME: Customer Conversation NM Media

For Professional Services Rendered:

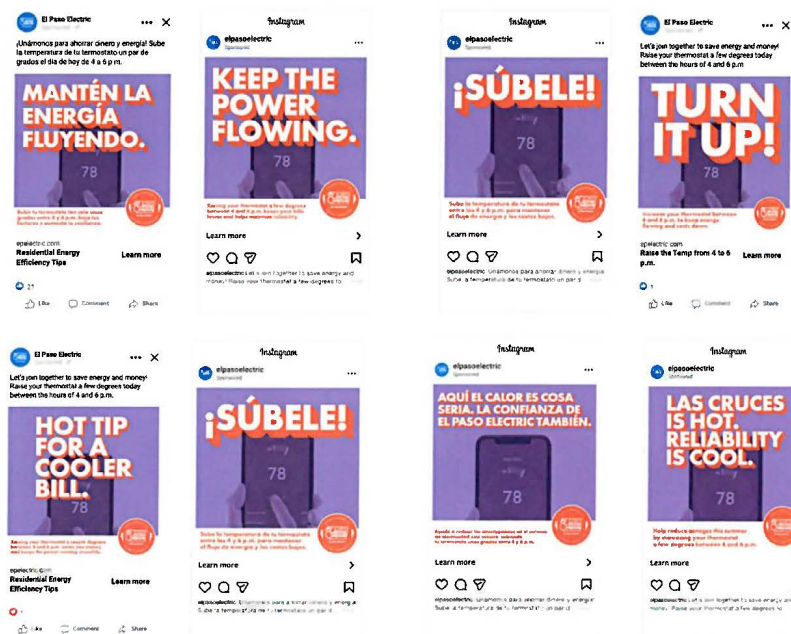
Reimbursable Expenses:
08/31/25 HAHN STUDIOS#0001964-IN
Media Fees-NM

Hours	Amount
	4,339.08
	4,339.08
Total Expenses:	4,339.08
Sales Tax:	364.05
Total Amount Due:	4,703.13

CUSTOMER CONSERVATION CAMPAIGN

META

- Dates ran: August - September 2025
- Media spend: \$6,754.14
- Proofs:



Expenses Audit | Expenses Export

Audit Expense Reports | Manage Expense Reports | Receive Receipt Package | Payments Search | Monitor Audit Log

Confirmation

Expense report number EXP2514012 was previously submitted for approval.

Expense Report **EXP2514012**

AP_AUTO_APPROVE

Return | Printable Page

Submission Instructions

Imaged Receipt Instructions

To submit scanned imaged receipts, you can either attach imaged copies of your original receipts in the general information area or attach the associated required imaged receipt for each expense line. After attaching the imaged receipts, Click Submit.

Additional Instructions

Your manager (or specified approver) will be notified requesting approval for this expense report. Upon approval, a notification will be sent to you. The expense report will be paid after it has been approved.

General Information

Name

SIERRA, NORA (0000)

Expense Dates

06/01/2024 - 12/31/2024

Cost Center

0000

Period

November Expense

Original Receipts Status

Not Required

Imaged Receipts Status

Received

Report Submit Date

12/31/2024

Report Total

1000.00 USD

Reimbursement Amount

0.00 USD

Expense Lines | Expense Allocations | Weekly Summary | Approved Notes (0) | Approvers

Business Expenses

Credit Card Expenses

THE LAS CRUCES
Bulletin

Osteen Media Group
3513 U.S. Hwy. 17
Fleming Island, FL 32003
(904) 264-3200

Current Statement
as of 10/25/2024

Bill To: Jacob Reyes
EL PASO ELECTRIC CO
PO BOX 982
EL PASO, TX 79960

			Balance Due	Amount Enclosed
			\$3,144.62	
Date	Transaction		Amount	Balance
5/31/2024	INV #2024-277072	Due Date: 6/30/2024 LC - Las Cruces Bulletin Description: May 24 2024 - Full Page, 4-Color, 1x (open rate)	\$2,334.15	\$2,334.15
7/31/2024	INV #2024-276406	Due Date: 8/31/2024 LC - Las Cruces Green Chamber Directory Description: 2024 2024 - Full Page, 4-Color, 1x (open rate)	\$810.47	\$3,144.62

Current	1-30 Days Past Due	31-60 Days Past Due	61-90 Days Past Due	91-120 Days Past Due	120 Days Past Due	Open Invoices
\$0.00	\$0.00	\$810.47	\$0.00	\$2,334.15	\$0.00	\$3,144.62



Customer ID: 24040
Billing Email: Jacob.reyes@epelectric.com
Client Name: EL PASO ELECTRIC CO

Our recent invoices must have not reached you or were overlooked. This statement shows all outstanding invoices on your account. If you need the actual invoices again please email ar@osteenmediagroup.com. If you need to make payment arrangements to get your account back to current status or would like to make payment by credit card, please call Christie at 904-579-2153.

Please note if paying by credit card, your credit card statement may show Osteen Media Group.

Please make all checks payable to: Osteen Media Group.

Amended Filing

RUN DATE 11/30/2024

PAGE NO 1

WELLS FARGO

Reporting Period : 11/1/2024 - 11/29/2024

Statement Summary

Company	El Paso Electric Company
----------------	--------------------------

Currency	US Dollar
----------	-----------

[illegible]

Trans Date	Post Date	Merchant Name	Description	Receipt	Amount
1 11/6/2024	11/7/2024	Osteen Media Group 904-264-3200, FL	Purchase Osteen Media Group		3,144.62

Account Page No 1

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-3 SUMMARY OF COST OF SERVICE ADJUSTMENTS
OPERATION AND MAINTENANCE EXPENSE
ADVERTISING EXPENSE
SPONSOR: STEVEN SIERRA
PREPARER: EN LI
FOR THE BASE AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

Amended Filing

WORKPAPER A-3
ADJUSTMENT NO. 8
PAGE 114 of 320

THE LAS CRUCES

Bulletin

The Las Cruces Bulletin
506 S. Main St., Ste 250
Las Cruces NM 88001
575-524-8061

Mail to: Osteen Media Group
3513 US Hwy 17
Fleming Island, FL 32003
904-264-3200

INVOICE

Invoice Number: 2024-276406
Invoice Date: 7/31/2024
Due Date: 8/31/2024
Current Account Balance: \$3,144.62

BILL TO
Jacob Reyes
EL PASO ELECTRIC CO
PO BOX 982
EL PASO, TX 79960

Advertiser
EL PASO ELECTRIC CO
24040

Sales Rep
Belinda Mills

Pub.	Issue	Year	Ad Size	Color	Net
LC - Las Cruces Green Chamber Directory	2024	2024	Full Page	4-Color	\$750.00
NM Sales Tax Corrected @ 8.0625% on 750.00					\$60.47
Total Taxes					\$60.47
Total:					\$810.47



Please mail payments to:
Osteen Media Group
3513 US Hwy 17
Fleming Island
Florida 32003

EIN 86-3656731

Payment is due on or before 8/31/2024.
Pay your invoice by phone at 904-579-2153. No additional charge for credit card payments
For questions or problems with this invoice, please email AR@Osteenmediagroup.com, or Call Christie at 904-579-2153.
Thank you for your business.

Best regards,

Anita Goins

Advertising Coordinator
Osteen Media Group

[Las Cruces Bulletin](#) | [Desert Exposure](#)

Office: (575) 680-1844

THE LAS CRUCES **Bulletin**

From: Cervantes, Clarissa <Clarissa.cervantes@epelectric.com>

Sent: Friday, May 17, 2024 11:55 AM

To: Anita Goins <Anita@lascrucesbulletin.com>

Cc: Belinda Mills <Belinda@lascrucesbulletin.com>

Subject: RE: Las Cruces Bulletin: El Paso Electric - Full Page Ad

Hi Anita,

That is correct. The Corporate Sustainability Report ad will run on 5/24. Please note the other ad, NM TEP – EVs will be for the Guide.

Let me know if you have further questions.

Thank you,
Clarissa

WE ARE TRANSFORMING THE ENERGY LANDSCAPE



Clarissa Cervantes | [El Paso Electric](#)
Marketing Specialist
P.O. Box 982 | El Paso Texas, 79960
C: (915) 412-6232
Clarissa.Cervantes@epelectric.com



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THE LAS CRUCES Bulletin

From: Cervantes, Clarissa <Clarissa.cervantes@epelectric.com>
Sent: Wednesday, May 15, 2024 5:29 PM
To: Belinda Mills <Belinda@lascrucesbulletin.com>
Subject: Las Cruces Bulletin: El Paso Electric - Full Page Ad

Hi Belinda,

Hope all is well! EPE is interested in securing a full-page ad placement in your upcoming publication, and I've attached the creative for your reference. Could you please confirm receipt? Upon the publication of the ad, please send an e-tear for our records. Thanks so much.

*Please note we are also finalizing creative for the 2024-2025 Think Local First Guide! My colleague Angie had reached out regarding this placement and I will be your main POC moving forward.

Thank you,
Clarissa

WE ARE TRANSFORMING THE ENERGY LANDSCAPE



Clarissa Cervantes | [El Paso Electric](https://www.epelectric.com)
Marketing Specialist
P.O. Box 982 | El Paso Texas, 79960
C: (915) 412-6232
Clarissa.Cervantes@epelectric.com



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POWERING TOMORROW TOGETHER

We are proud to present our **2023 Corporate Sustainability Report**, reflecting our commitment to environmental stewardship. See our significant strides in community impact and environmental conservation. From innovative energy solutions to community outreach, our initiatives embody our core values and mark substantial progress in sustainable practices.

Scan the QR code to explore how we are effectively reducing our environmental footprint and strengthening community ties.



EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-3 SUMMARY OF COST OF SERVICE ADJUSTMENTS
OPERATION AND MAINTENANCE EXPENSE
ADVERTISING EXPENSE
SPONSOR: STEVEN SIERRA
PREPARER: EN LI
FOR THE BASE AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

Amended Filing

WORKPAPER A-3
ADJUSTMENT NO. 8
PAGE 118 of 320

THE LAS CRUCES

Bulletin

A Division of Osteen Media Group

The Las Cruces Bulletin
1740-A Calle De Mercado
Las Cruces NM 88005
575-524-8061

Mail to: Osteen Media Group
3513 US Hwy 17
Fleming Island, FL 32003
904-264-3200

INVOICE

Invoice Number: 2024-277072
Invoice Date: 5/31/2024
Due Date: 6/30/2024
Current Account Balance: \$3,144.62

BILL TO
Jacob Reyes
EL PASO ELECTRIC CO
PO BOX 982
EL PASO, TX 79960

Advertiser
EL PASO ELECTRIC CO
24040

Sales Rep
ANITA GOINS

Pub.	Issue	Year	Ad Size	Color	Net	NM Sales Tax Rate	Sales Tax Amt	Net Plus Tax
LC - Las Cruces Bulletin	May 24	2024	Full Page	4-Color	\$2,190.00	0.08	\$174.15	\$2,334.15
Total:							\$2,334.15	



Please mail payments to:
Osteen Media Group
3513 US Hwy 17
Fleming Island
Florida 32003

Payment is due on or before 6/30/2024.
Pay your invoice by phone at 904-579-2153. No additional charge for credit card payments
For questions or problems with this invoice, please email AR@Osteenmediagroup.com, or Call Christie at 904-579-2153.
Thank you for your business.

Subject: RE: Deadline Extended to Advertise in the 2024-2025 Think Local First Guide!
Date: Wednesday, May 15, 2024 at 5:34:34 PM Mountain Daylight Time
From: Cervantes, Clarissa
To: Belinda Mills
CC: Martinez, Edwin, Rodriguez, Angie, Reyes, Jacob
Attachments: image003.png, image013.png, image014.png, image015.png, image016.png, image017.png, image018.png, image019.png, image020.png, image021.jpg, image023.png, image024.png, image025.jpg, EPE NM TEP Awareness Ad FINAL.pdf, image002.jpg

Hi Belinda,

Hope all is well. Attached please find our EPE ad.

PS I sent you a separate ad request. Let me know if you have any questions.

Thank you,
Clarissa

WE ARE TRANSFORMING THE ENERGY LANDSCAPE



Clarissa Cervantes | [El Paso Electric](#)
Marketing Specialist
P.O. Box 982 | El Paso Texas, 79960
C: (915) 412-6232
Clarissa.Cervantes@epelectric.com



CONFIDENTIALITY NOTICE: The information contained in this electronic mail transmission is CONFIDENTIAL, and it may qualify as material protected pursuant to the Texas Uniform Trade Secrets Act, the New Mexico Uniform Trade Secrets Act, or other laws. If you are not the intended recipient, please destroy/delete this message and any attachments and immediately notify the sender.

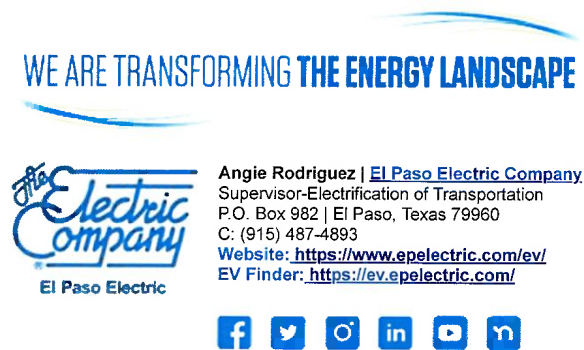
From: Rodriguez, Angie <Angie.Rodriguez@epelectric.com>
Sent: Wednesday, May 8, 2024 8:24 AM
To: Belinda Mills <Belinda@lascrucesbulletin.com>
Cc: Cervantes, Clarissa <Clarissa.cervantes@epelectric.com>; Martinez, Edwin <Edwin.Martinez@epelectric.com>
Subject: RE: Deadline Extended to Advertise in the 2024-2025 Think Local First Guide!

Hi Belinda, sounds good.

Please reserve a full page for us! Our marketing agency is working on the design in the specified

dimensions. Please send an invoice to our Project manager on this Edwin Martinez, copied here.

Thank you.



CONFIDENTIALITY NOTICE: The information contained in this electronic mail transmission is CONFIDENTIAL, and it may qualify as material protected pursuant to the Texas Uniform Trade Secrets Act, the New Mexico Uniform Trade Secrets Act, or other laws. If you are not the intended recipient, please destroy/delete this message and any attachments and immediately notify the sender.

From: Belinda Mills <Belinda@lascrucesbulletin.com>
Sent: Tuesday, May 7, 2024 3:42 PM
To: Rodriguez, Angie <Angie.Rodriguez@epelectric.com>
Subject: RE: Deadline Extended to Advertise in the 2024-2025 Think Local First Guide!

You don't often get email from belinda@lascrucesbulletin.com. [Learn why this is important](#)

Notice: This email originated outside of EPE, exercise caution with links and attachments.
This email came from outside the organization, were you expecting it? Think before you Click!

Hello Angie,

I will be happy to help you with this. The inside cover has already been spoken for, but we can certainly do a full page. Will you provide the creative, or will we be building it?
The dimensions are 5.5" x 8.875"

"All a newspaper has is its credibility." Katherine Graham

Belinda Mills

Southwest Regional Senior Publisher
Osteen Media Group
[Las Cruces Bulletin](#) | [Desert Exposure](#)
Office: (575) 680-1982
Cell: (575) 312-5449

THE LAS CRUCES Bulletin

From: Rodriguez, Angie <Angie.Rodriguez@epelectric.com>
Sent: Tuesday, May 7, 2024 9:23 AM
To: Eve Holguin <Eve@lascrucesbulletin.com>
Cc: Martinez, Edwin <Edwin.Martinez@epelectric.com>; Cervantes, Clarissa <Clarissa.cervantes@epelectric.com>; Reyes, Jacob <Jacob.reyes@epelectric.com>
Subject: Deadline Extended to Advertise in the 2024-2025 Think Local First Guide!

Hello Eve,

Our team at El Paso Electric would like to purchase a full page or insider cover (not sure how insider cover would look like) to raise community awareness of our rebates for electric vehicles, home chargers, as a part of \$11.8 mil portfolio of programs.

How do we go about working with you on that?

Angie and team



Angie Rodriguez | [El Paso Electric Company](#)



Drive Green, Save Big!

Discover how easy and affordable it is to go electric with El Paso Electric's New Mexico rebate programs. *Whether* you're buying an Electric Vehicle (EV), electric bicycle or installing a smart home charger, we're committed to making EVs accessible for everyone.

Save up to \$1,800

on Level 2 charging stations and installation

Enjoy rebates of up to \$900 off

electric bicycles and tricycles

**Income-qualified customers
can save even more**

with a rebate of \$4,000 for qualifying electric vehicles*
and additional rebates on Level 2 home charging stations
and electric bikes

These rebate programs are filling fast, but we're working to bring new savings opportunities online to help you explore the power of EVs.

Start saving today!

For more details and to apply, visit
epelectric.com/ev



* On qualifying EVs with MSRP under \$55,000.
Available to qualified low-income customers only.



El Paso Electric
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982

INVOICE NO : 0057756-IN
DATE : 09/30/24

George De La Torre
PO# 183558
nora.herrera@epelectric.com

PAGE NO : 19

media

JOB NO. : EPN - 0004
JOB NAME: NM Energy Efficiency Paid Medi

For Professional Services Rendered:

	<u>Hours</u>	<u>Amount</u>
Reimbursable Expenses:		
09/26/24 EL PASO TIMES#660377		1,463.44
09/30/24 LAMAR COMPANIES#116373413		7,560.00
09/30/24 GOOGLE LLC#5081944227		112.88
09/30/24 AMERICAN EXPRESS#240930KW		6,027.22
09/30/24 AMERICAN EXPRESS#240930LC		1,971.94
Media Placement Fees-NM		17,135.48
Total Expenses:		17,135.48
Sales Tax:		1,381.63
Total Amount Due:		18,517.11

 Texas/New Mexico GANNETT		<table><tr><td colspan="2">ACCOUNT NAME</td><td>ACCOUNT #</td><td>PAGE #</td></tr><tr><td colspan="2">Hahn Public Communications - El Paso Electric Co</td><td>1375875</td><td>1 of 1</td></tr><tr><td>INVOICE #</td><td>BILLING PERIOD</td><td colspan="2">PAYMENT DUE DATE</td></tr><tr><td>0006600377</td><td>Aug 1- Aug 31, 2024</td><td colspan="2">September 20, 2024</td></tr><tr><td>PREPAY (Memo Info)</td><td>UNAPPLIED (Included in amt due)</td><td colspan="2">TOTAL CASH AMT DUE*</td></tr><tr><td>\$0.00</td><td>-\$1,343.75</td><td colspan="2">\$1,462.31</td></tr></table>		ACCOUNT NAME		ACCOUNT #	PAGE #	Hahn Public Communications - El Paso Electric Co		1375875	1 of 1	INVOICE #	BILLING PERIOD	PAYMENT DUE DATE		0006600377	Aug 1- Aug 31, 2024	September 20, 2024		PREPAY (Memo Info)	UNAPPLIED (Included in amt due)	TOTAL CASH AMT DUE*		\$0.00	-\$1,343.75	\$1,462.31	
ACCOUNT NAME		ACCOUNT #	PAGE #																								
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\$0.00	-\$1,343.75	\$1,462.31																									
BILLING ACCOUNT NAME AND ADDRESS Hahn Public Communications - El Paso Electric Co 5203 Brodie LN Sunset Valley, TX 78745-2513		<i>Row 6 9/23/24</i> Legal Entity: Gannett Texas/New Mexico Terms and Conditions: Past due accounts are subject to interest at the rate of 18% per annum or the maximum legal rate (whichever is less). Advertiser claims for a credit related to rates incorrectly invoiced or paid must be submitted in writing to Publisher within 30 days of the invoice date or the claim will be denied. Any credit towards future advertising must be used within 30 days of issuance or the credit will be forfeited. All funds payable in US dollars.																									
BILLING INQUIRIES/ADDRESS CHANGES 1-877-736-7608 or local@ccc.gannett.com		FEDERAL ID 47-2390983																									
To sign-up for E-mailed invoices and online payments please contact abgspecial@gannett.com. Previous account number: 847749																											
Date	Description	Amount																									
8/1/24	Balance Forward	\$1,442.44																									
8/13/24	6/17/2024 to 6/23/2024 - Credit Adjustment - order# 10210188	-\$51.00																									
8/21/24	PAYMENT - THANK YOU	-\$1,343.75																									
8/31/24	Finance Charge	\$20.87																									
Print Advertising:																											
Start-End Date	Product	Description	PO Number	Run Dates	Ad Size	Rate	Gross Amount	Net Amount																			
8/12/24-8/18/24	ELP El Paso Times	Energy Effic Strip ads EP and LC August 2024		8/12-8/15/8/18	Strip 1/8 Page H Broadsheet	Fixed Price - <i>EPE-0030</i>	\$690.00	740.00 *																			
8/12/24-8/18/24	LSN Las Cruces Sun-News	Energy Effic Strip ads EP and LC August 2024		8/12-8/14/8/18	Strip 1/8 Page H Broadsheet	Fixed Price - <i>EPN-0004</i>	\$603.75	653.75 *																			
Miscellaneous:																											
Start-End Date	Product	Description					Net Amount																				
8/31/24	Ad Processing Fee	Monthly Fee					\$100.00	*																			
				Bill El Paso Times to EPN-0004																							
				<i>\$1393.75</i>																							
As an incentive for customers, we provide a discount off the total invoice cost equal to the 3.99% service fee if you pay with Cash/Check/ACH. Pay by Cash/Check/ACH and Save!				Total Cash Amount Due		\$1,462.31																					
				Service Fee 3.99%		\$58.35																					
				*Cash/Check/ACH Discount		-\$58.35																					
				*Payment Amount by Cash/Check/ACH		\$1,462.31 ✓																					
				Payment Amount by Credit Card		\$1,520.66																					
----- PLEASE DETACH AND RETURN THIS PORTION WITH YOUR PAYMENT -----																											
ACCOUNT NAME		ACCOUNT NUMBER		INVOICE NUMBER		AMOUNT PAID																					
Hahn Public Communications - El Paso Electric Co.		1375875		0006600377																							
CURRENT DUE	30 DAYS PAST DUE	60 DAYS PAST DUE	90 DAYS PAST DUE	120+ DAYS PAST DUE	UNAPPLIED PAYMENTS	TOTAL CASH AMT DUE*																					
\$1,414.62	\$0.00	\$1,391.44	\$0.00	\$0.00	-\$1,343.75	\$1,462.31																					
REMITTANCE ADDRESS (Include Account# & Invoice# on check)				TO PAY WITH CREDIT CARD PLEASE CALL:		TOTAL CREDIT CARD AMT DUE																					
Gannett Texas/New Mexico LocaliQ PO Box 631667 Cincinnati, OH 45263-1667				1-877-736-7608		\$1,520.66																					
				To sign up for E-mailed invoices and online payments please contact abgspecial@gannett.com																							

00013758750000000000000000003770014623190042

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-3 SUMMARY OF COST OF SERVICE ADJUSTMENTS
OPERATION AND MAINTENANCE EXPENSE
ADVERTISING EXPENSE
SPONSOR: STEVEN SIERRA
PREPARER: EN LI
FOR THE BASE AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

WORKPAPER A-3
ADJUSTMENT NO. 8
PAGE 125 of 320



INVOICE



CUSTOMER: HAHN PUBLIC
ADVERTISER: EL PASO ELECTRIC CO
CUSTOMER
CONTRACT NO:

LAMAR CUSTOMER NO: 783716
LAMAR CONTRACT NO: 4543171

INVOICE NO: 116373413
INVOICE DATE: 09/30/2024
DUE DATE: 10/30/2024
EPN-0004

MARKET / MEDIA TYPE / DESIGN / LOCATION	CONTRACT SERVICE DATES	PANEL NUMBER	PANEL TAB ID	ILLUM	AMOUNT
12 - LAS CRUCES, NM 296-New Mexico/El Paso Media Type: DigitalPosters Campaign: El Paso Electric - Energy Effi ciency Las Cruces Digital Boards					
300 N. TELSHOR	9/30/24-10/27/24	15713	30497849	Yes	
TELSHOR LAS CRUCES 2440 N. TELSHOR		15723	30749313	Yes	
415 S. VALLEY DRIVE		15823	30497010	Yes	
210 N SOLANO		15883	30497011	Yes	
1640 S. SOLANO LAS CRUCES (SOUTH FACE)		15975	30884748	Yes	
			Total Panels:5		4,000.00
300 N. TELSHOR	9/30/24-10/27/24	15713	30497849	Yes	
415 S. VALLEY DRIVE		15823	30497010	Yes	
210 N SOLANO		15883	30497011	Yes	
1640 S. SOLANO LAS CRUCES (SOUTH FACE)		15975	30884748	Yes	
			Total Panels:4		3,200.00

STATE TAX	COUNTY or PARISH TAX	CITY TAX	AMOUNT
0.00	0.00	0.00	7,200.00

REMITTANCE SLIP - Please send this with payment.

Thank you for doing business with Lamar. Your prompt
payment of this invoice is greatly appreciated.

TO PAY ONLINE PLEASE VISIT <http://payments.lamar.com>

000783716116373413000007200001

CUSTOMER
HAHN PUBLIC
5203 BRODIE LANE
AUSTIN, TX 78745

TERMS
NET 30 DAYS

7,200.00

THIS AMOUNT DUE
116373413
783716-2

US DOLLARS

pr 09/30/2024 sc 10/01/2024
ContractPlantAdvertiser

LAMAR
PAYMENT
TO

LAMAR COMPANIES
P.O. BOX 746966
ATLANTA, GA 30374-6966



Invoice

Invoice number: 5081944227

Google LLC
1600 Amphitheatre Pkwy,
Mountain View, CA 94043
United States
Federal Tax ID: 77-0433521

Bill to
Tex-Hahn Media, Inc.
5203 Brodie Lane, Sunset Valley, TX 78745
Sunset Valley, TX 78745
United States

1 5081944227

EPIC - 6064
129.5%

Details		Google Ads	
Invoice number	5081944227		
Invoice date	Sep 30, 2024	Total amount due in USD	\$107.50
Payment terms	Net 30		Due Oct 30, 2024
Billing ID	9438-5302-9038		
Account ID	639-339-9325	Summary for Sep 26, 2024 - Sep 30, 2024	
Purchase order	EPN		
		Pay in USD:	
		Subtotal in USD	\$107.50
		Tax (0%)	\$0.00
		Total amount due in USD	\$107.50

To pay by wire transfer or ACH*, send to:

Account holder name: Google LLC
Bank: Wells Fargo
SWIFT BIC: WFBUS65
ABA/Bank Routing #: 121000248
Account #: 4121100648

Bank branch address:

Wells Fargo Bank, N.A.
420 Montgomery St
San Francisco, CA 94104
USA

To pay by check*, mail to:

Google LLC
P.O. Box 880654
Los Angeles, CA 90088-0654
United States

*Remittance instructions: To help ensure that your payments are correctly matched and on time, include invoice numbers when making your payment. If you're paying for multiple invoices, email collections@google.com and include your company name, total payment amount, invoice numbers, and respective amounts for each invoice. Send your payments only to the bank account listed on this invoice.

Handwritten signature

Credit Card Expenses Report

Kate Wessels

Date: 10/1/2024

Date	Merchant	Category	Expense For	Amount	Client Job #
2024-08-26	Facebook Advertising	Paid Media	2024 EE NM Prospecting	\$333.56	EPN 0001
2024-08-26	Facebook Advertising	Paid Media	2024 EE NM Retargeting	\$110.64	EPN 0001
2024-08-28	Facebook Advertising	Paid Media	2024 EE NM Prospecting	\$333.01	EPN 0004
2024-08-28	Facebook Advertising	Paid Media	2024 EE NM Retargeting	\$111.14	EPN 0004
2024-08-31	Facebook Advertising	Paid Media	2024 EE NM Prospecting	\$336.84	EPN 0004
2024-08-31	Facebook Advertising	Paid Media	2024 EE NM Retargeting	\$110.37	EPN 0004
2024-09-02	Facebook Advertising	Paid Media	2024 EE NM Prospecting	\$331.56	EPN 0004
2024-09-02	Facebook Advertising	Paid Media	2024 EE NM Retargeting	\$115.74	EPN 0004
2024-09-04	Facebook Advertising	Paid Media	2024 EE NM Prospecting	\$323.13	EPN 0004
2024-09-04	Facebook Advertising	Paid Media	2024 EE NM Retargeting	\$14.57	EPN 0004
2024-09-07	Facebook Advertising	Paid Media	2024 EE NM Prospecting	\$187.57	EPN 0004
2024-09-07	Facebook Advertising	Paid Media	2024 EE NM Prospecting	\$147.00	EPN 0004
2024-09-07	Facebook Advertising	Paid Media	2024 EE NM Retargeting	\$41.93	EPN 0004
2024-09-07	Facebook Advertising	Paid Media	2024 EE NM Retargeting	\$41.30	EPN 0001
2024-09-09	Facebook Advertising	Paid Media	2024 EE NM Prospecting	\$238.38	EPN 0001
2024-09-09	Facebook Advertising	Paid Media	2024 EE NM Retargeting	\$107.11	EPN 0001
2024-09-12	Facebook Advertising	Paid Media	2024 EE NM Prospecting	\$330.43	EPN 0004
2024-09-12	Facebook Advertising	Paid Media	2024 EE NM Retargeting	\$122.84	EPN 0004
2024-09-14	Facebook Advertising	Paid Media	2024 EE NM Prospecting	\$332.21	EPN 0004
2024-09-14	Facebook Advertising	Paid Media	2024 EE NM Retargeting	\$110.44	EPN 0004
2024-09-16	Facebook Advertising	Paid Media	2024 EE NM Prospecting	\$331.46	EPN 0004
2024-09-16	Facebook Advertising	Paid Media	2024 EE NM Retargeting	\$106.61	EPN 0001
2024-09-16	Facebook Advertising	Paid Media	2024 EE NM Prospecting	\$333.35	EPN 0004
2024-09-18	Facebook Advertising	Paid Media	2024 EE NM Retargeting	\$114.62	EPN 0001
2024-09-21	Facebook Advertising	Paid Media	2024 EE NM Prospecting	\$338.43	EPN 0004
2024-09-21	Facebook Advertising	Paid Media	2024 EE NM Retargeting	\$112.35	EPN 0004
2024-09-23	Facebook Advertising	Paid Media	2024 EE NM Prospecting	\$331.66	EPN 0004
2024-09-23	Facebook Advertising	Paid Media	2024 EE NM Retargeting	\$111.87	EPN 0004
			Total:	\$5,740.21	

Lauren Clayton

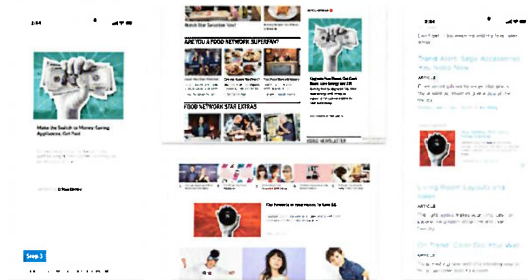
Credit Card Expenses Report
Lauren Clayton
Date: 10/1/2024

Date	Merchant	Category	Expense For	Amount	Client Job #
2024-09-01	Google Services	Prod Media	EPE NM Prod Sierra	\$208.01	EPN 0004
2024-09-23	Google Services	Prod Media	EPE NM Prod Sierra	\$969.00	EPN 0004
			Total:	\$1,177.01	

ENERGY EFFICIENCY PHASE 1 CAMPAIGN

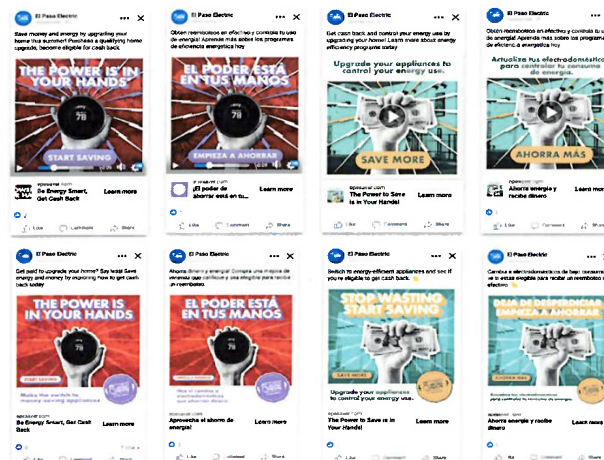
PROGRAMMATIC NATIVE

- Dates ran: March - June 2025
- Media spend: \$4,455.80
- Proofs:



META

- Dates ran: March - June 2025
- Media spend: \$4,158.39
- Proofs:



RADIO

- **Dates ran:**
 - KGRT 103.9 - March 2025, May 2025, July 2025
 - KSNM 98.7 - May 2025, July 2025
 - KVLC 101.1 - March 2025, June 2025, July 2025

- Media spend:**
 - KGRT 103.9 - \$3,346.88
 - KSNM 98.7 - \$3,480.75
 - KVLC 101.1 - \$4,636.54

- **Proofs:**
 - **Script English:**

Now is the time to save big and make your home more energy-efficient! It's easier than you think.

El Paso Electric offers discounts and rebates on energy upgrades so you can lower your electric bill and make your home feel more comfortable all year long.

Save money on qualifying home products like smart thermostats, attic insulation and more.

Don't miss out on the savings. Check out our list of qualifying energy upgrades and start transforming your home today. For more information, visit epelectric.com.
 - **Audio file:** [LINKED HERE](#)

 - **Script Spanish:**

¡Es el momento de ahorrar a lo grande y hacer tu hogar más eficiente en energía!

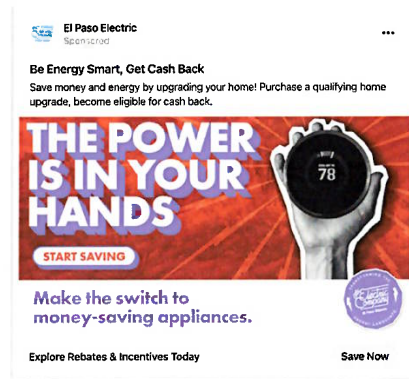
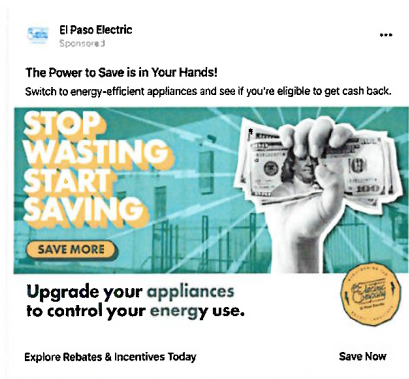
El Paso Electric ofrece descuentos y reembolsos en mejoras energéticas para que puedas reducir tu factura eléctrica y hacer que tu hogar sea más cómodo durante todo el año.

Ahorra dinero en productos para el hogar que califican, como termostatos inteligentes, aislamiento de áticos y más.

Consulta nuestra lista de mejoras energéticas que califican y comienza a transformar tu hogar hoy. Para más información, visita epelectric.com.
 - **Audio file:** [LINKED HERE](#)

NEXTDOOR

- Dates ran: March - July 2025
- Media spend: \$1,648.79
- Proofs:



ENERGY EFFICIENCY PHASE 2 CAMPAIGN

RADIO

- **Dates ran:**
KGRT-FM 103.9 - September 2025
KSNM-FM 98.7 - September 2025
KVLC-FM 101.1 - September 2025
- **Media spend:** KGRT 103.9 - \$2,008.13
KSNM 98.7 - \$1,160.25
KVLC 101.1 - \$1,347.68
- **Proofs:**
 - **Script English:**
You'll want to show off your savings from El Paso Electric's energy efficiency programs. They're something to be proud of!

Like... "Post-selfies-with-your-new-air-conditioner" proud. [SFX: Camera flash and shutter]

[increasingly excited] Or "get-a-tattoo-of-your-insulation" proud. [SFX: Buzzing tattoo machine]

[Excitement reaches its peak] Or "Hire-a-pilot-to-write-'I love my smart thermostat'-in-the-sky proud!" [SFX: Small twin-prop airplane]

[breaking the fourth wall, in a normal voice] Ahem... sorry... all these rebates, discounts, and lower electric bills, even I get carried away...

[resuming radio voice] Make eligible home upgrades and stack up the savings at Reclaim The Power dot com.
 - **Audio file:** [LINKED HERE](#)
 - **Script Spanish:**
Vas a querer presumir los ahorros que vas a hacer con los programas de energía eficiente de El Paso Electric

Tanto como para postear una selfie de tu nuevo aire acondicionado. [SFX: Camera flash and shutter]

O si quieres tatuártelo también.[SFX: Buzzing tattoo machine]

[Excitement reaches its peak] O como para contratar a un piloto que escriba ¡Amo mi termostato inteligente! en el cielo. [SFX: Small twin-prop airplane]

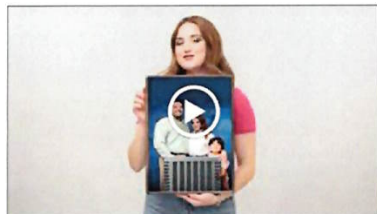
[breaking the fourth wall, in a normal voice] Hmm... perdón... todos estos reembolsos, descuentos, y ahorros en las facturas de electricidad, hasta yo me dejo llevar! ...

[resuming radio voice] Haz actualizaciones elegibles en tu hogar y acumula tus ahorros en Reclaim The Power punto com.

- Audio file: [LINKED HERE](#)

BROADCAST TV

- Dates ran: August - September 2025
- Media spend:
 - KDBC-TV - \$2,860.02
 - KFOX-TV - \$1,577.95
 - KINT-TV - \$10,514.77
 - KTSM-TV - \$5,209.52
 - KVIA-TV - \$9,902.74
- Proofs:



CTV

- Dates ran: August - September 2025
- Media spend: \$19,769.58
- Proofs:



OUT OF HOME (BILLBOARDS)

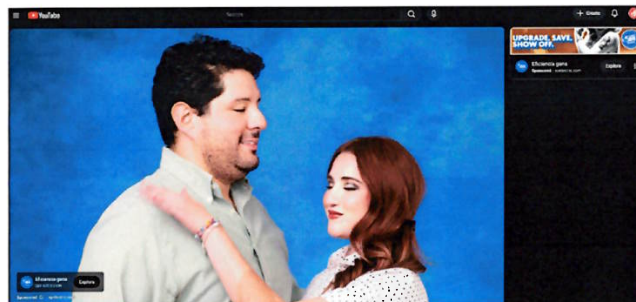
- Lamar Panel 1601 from August - September 2025
 - Media Cost: \$2,835
- Lamar panel 15771 from August - September 2025
 - Media Cost: \$1,260
- Lamar panel 15892 from August - September 2025
 - Media Cost: \$1,260
- Proofs:

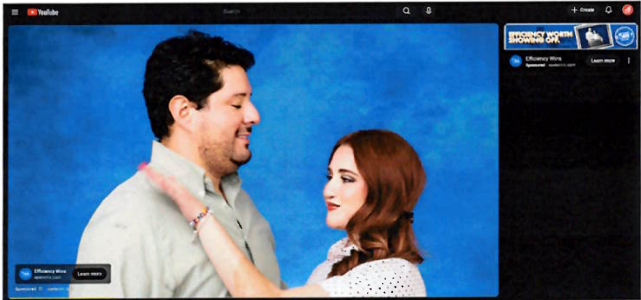




YOUTUBE

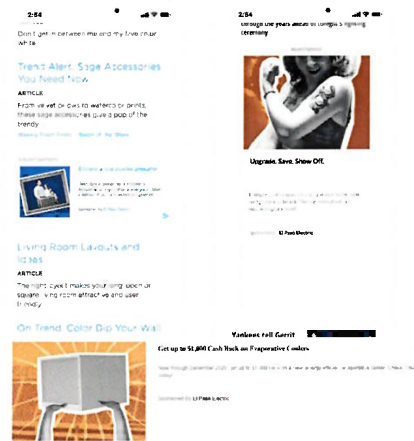
- Dates ran: August - September 2025
- Media spend: \$4,296.57
- Proofs:





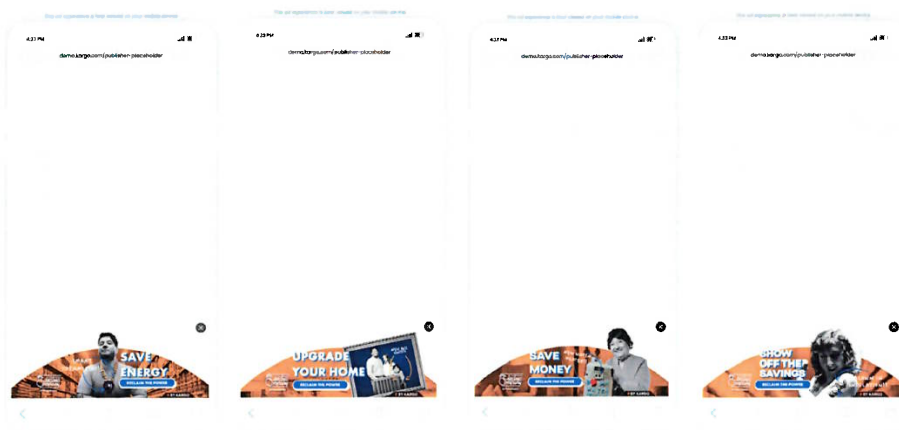
PROGRAMMATIC NATIVE

- Dates ran: August - September 2025
- Media spend: \$2,542.17
- Proofs:



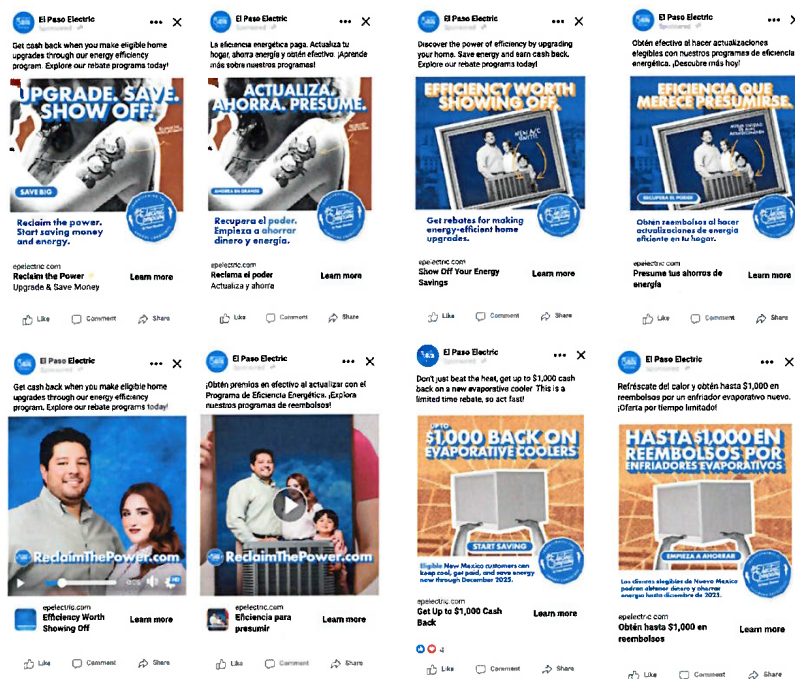
RICH MEDIA

- Dates ran: August - September 2025
- Media spend: \$3,543.18
- Proofs:



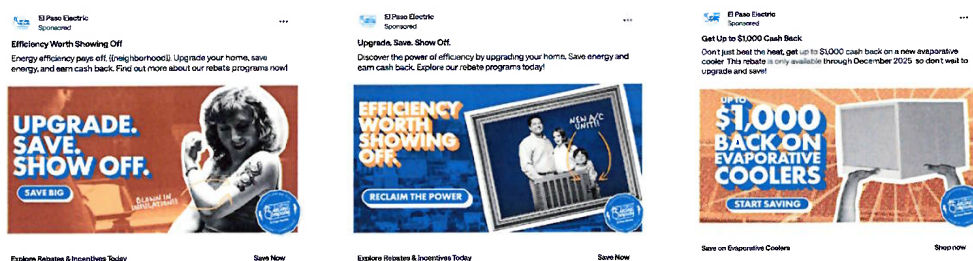
META

- Dates ran: August - September 2025
- Media spend: \$2,537.12
- Proofs:



NEXTDOOR

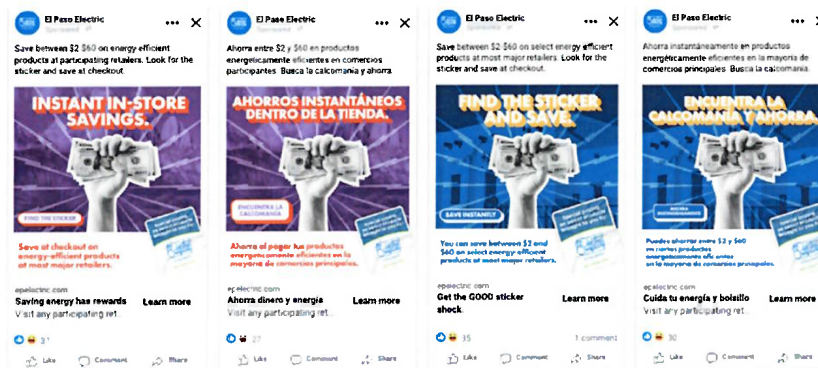
- Dates ran: September 2025
- Media spend: \$471.51
- Proofs:



ENERGY EFFICIENCY: NM RETAIL PRODUCT PROGRAM

META

- Dates ran: July - September 2025
- Media spend: \$1,017.66
- Proofs:



PROGRAMMATIC DISPLAY

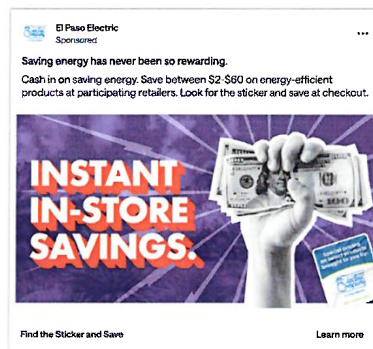
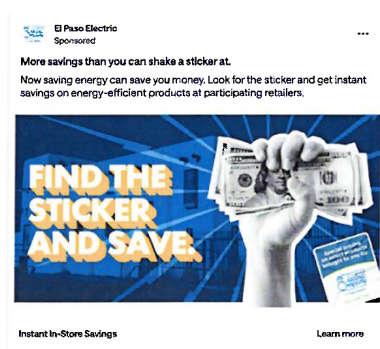
- Dates ran: July - September 2025
- Media spend: \$1,594.53
- Proofs:





NEXTDOOR

- Dates ran: July - September, 2025
- Media spend: \$794.78
- Proofs:





El Paso Electric
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982

INVOICE NO : 0058128-IN
DATE : 12/12/24

George De La Torre
PO# 183558
nora.herrera@epelectric.com

PAGE NO : 8

JOB NO. : EPN - 0004
JOB NAME: NM Energy Efficiency Paid Medi

For Professional Services Rendered:

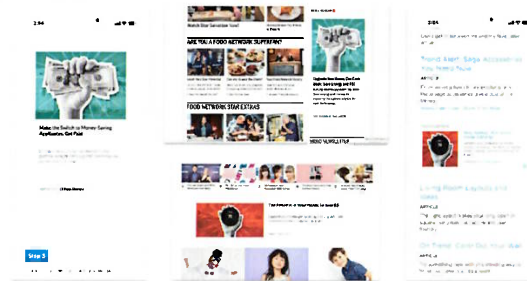
Reimbursable Expenses:
12/01/24 Energy Efficiency Paid Media
Media Placement Fees-NM

Hours	Amount
	18,193.00
	18,193.00
Total Expenses:	18,193.00
Sales Tax:	1,466.90
Total Amount Due:	19,659.90

ENERGY EFFICIENCY PHASE 1 CAMPAIGN

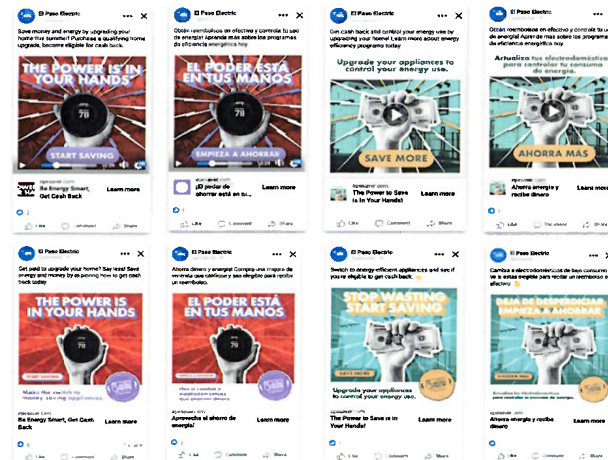
PROGRAMMATIC NATIVE

- Dates ran: March - June 2025
- Media spend: \$4,455.80
- Proofs:



META

- Dates ran: March - June 2025
- Media spend: \$4,158.39
- Proofs:



RADIO

- **Dates ran:**
 - KGRT 103.9 - March 2025, May 2025, July 2025
 - KSNM 98.7 - May 2025, July 2025
 - KVLC 101.1 - March 2025, June 2025, July 2025

- Media spend:**
 - KGRT 103.9 - \$3,346.88
 - KSNM 98.7 - \$3,480.75
 - KVLC 101.1 - \$4,636.54

- **Proofs:**
 - **Script English:**

Now is the time to save big and make your home more energy-efficient! It's easier than you think.

El Paso Electric offers discounts and rebates on energy upgrades so you can lower your electric bill and make your home feel more comfortable all year long.

Save money on qualifying home products like smart thermostats, attic insulation and more.

Don't miss out on the savings. Check out our list of qualifying energy upgrades and start transforming your home today. For more information, visit epelectric.com.
 - **Audio file:** [LINKED HERE](#)

 - **Script Spanish:**

¡Es el momento de ahorrar a lo grande y hacer tu hogar más eficiente en energía!

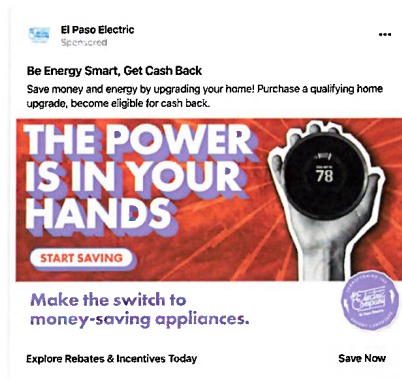
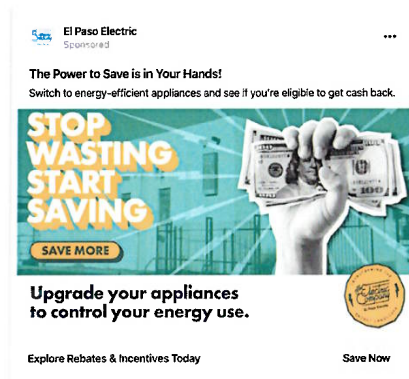
El Paso Electric ofrece descuentos y reembolsos en mejoras energéticas para que puedas reducir tu factura eléctrica y hacer que tu hogar sea más cómodo durante todo el año.

Ahorra dinero en productos para el hogar que califican, como termostatos inteligentes, aislamiento de áticos y más.

Consulta nuestra lista de mejoras energéticas que califican y comienza a transformar tu hogar hoy. Para más información, visita epelectric.com.
 - **Audio file:** [LINKED HERE](#)

NEXTDOR

- Dates ran: March - July 2025
- Media spend: \$1,648.79
- Proofs:



ENERGY EFFICIENCY PHASE 2 CAMPAIGN

RADIO

- **Dates ran:**
KGRT-FM 103.9 - September 2025
KSNM-FM 98.7 - September 2025
KVLC-FM 101.1 - September 2025
- **Media spend:** KGRT 103.9 - \$2,008.13
KSNM 98.7 - \$1,160.25
KVLC 101.1 - \$1,347.68
- **Proofs:**
 - **Script English:**
You'll want to show off your savings from El Paso Electric's energy efficiency programs. They're something to be proud of!

Like... "Post-selfies-with-your-new-air-conditioner" proud. [SFX: Camera flash and shutter]

[Increasingly excited] Or "get-a-tattoo-of-your-insulation" proud. [SFX: Buzzing tattoo machine]

[Excitement reaches its peak] Or "Hire-a-pilot-to-write-'I love my smart thermostat'-in-the-sky proud!" [SFX: Small twin-prop airplane]

[breaking the fourth wall, in a normal voice] Ahem... sorry... all these rebates, discounts, and lower electric bills, even I get carried away...

[resuming radio voice] Make eligible home upgrades and stack up the savings at Reclaim The Power dot com.
 - **Audio file:** [LINKED HERE](#)
 - **Script Spanish:**
Vas a querer presumir los ahorros que vas a hacer con los programas de energía eficiente de El Paso Electric

Tanto como para postear una selfie de tu nuevo aire acondicionado. [SFX: Camera flash and shutter]

O si quieres tatuártelo también.[SFX: Buzzing tattoo machine]

[Excitement reaches its peak] O como para contratar a un piloto que escriba ¡Amo mi termostato inteligente! en el cielo. [SFX: Small twin-prop airplane]

[breaking the fourth wall, in a normal voice] Hmm... perdón... todos estos reembolsos, descuentos, y ahorros en las facturas de electricidad, hasta yo me dejo llevar! ...

[resuming radio voice] Haz actualizaciones elegibles en tu hogar y acumula tus ahorros en Reclaim The Power punto com.

- o Audio file: [LINKED HERE](#)

BROADCAST TV

- Dates ran: August - September 2025
- Media spend:
 - o KDBC-TV - \$2,860.02
 - o KFOX-TV - \$1,577.95
 - o KINT-TV - \$10,514.77
 - o KTSM-TV- \$5,209.52
 - o KVIA-TV - \$9,902.74
- Proofs:



CTV

- Dates ran: August - September 2025
- Media spend: \$19,769.58
- Proofs:



OUT OF HOME (BILLBOARDS)

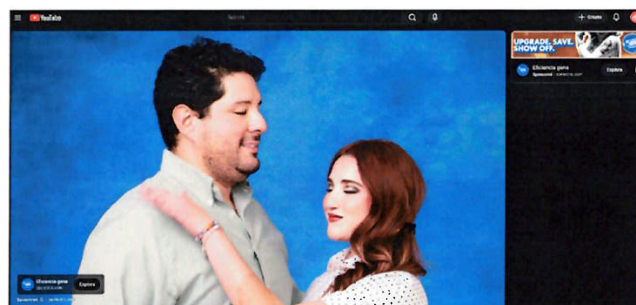
- Lamar Panel 1601 from August - September 2025
 - Media Cost: \$2,835
- Lamar panel 15771 from August - September 2025
 - Media Cost: \$1,260
- Lamar panel 15892 from August - September 2025
 - Media Cost: \$1,260
- Proofs:

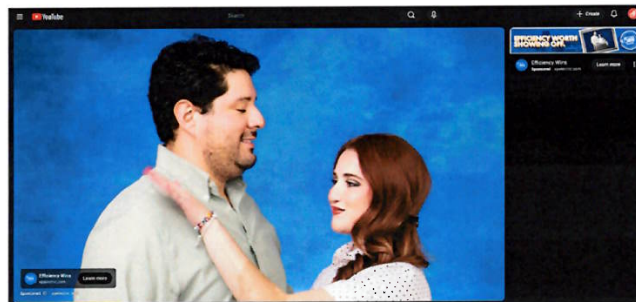




YOUTUBE

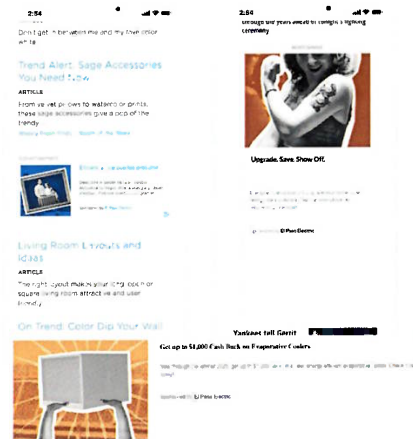
- Dates ran: August - September 2025
- Media spend: \$4,296.57
- Proofs:





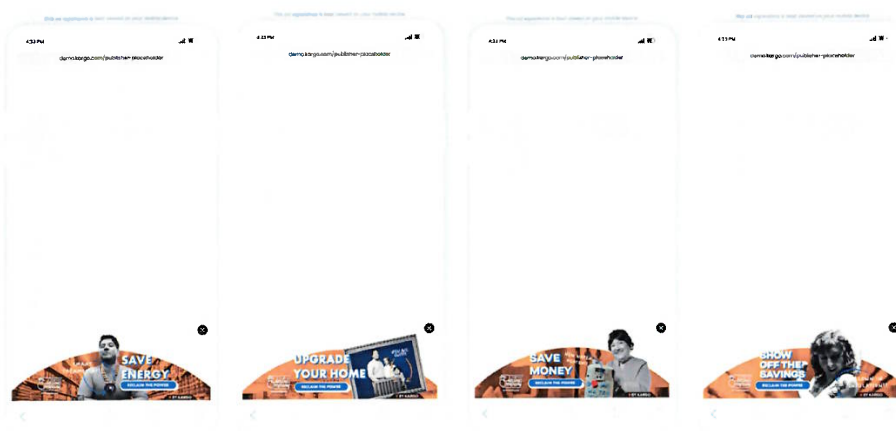
PROGRAMMATIC NATIVE

- Dates ran: August - September 2025
- Media spend: \$2,542.17
- Proofs:



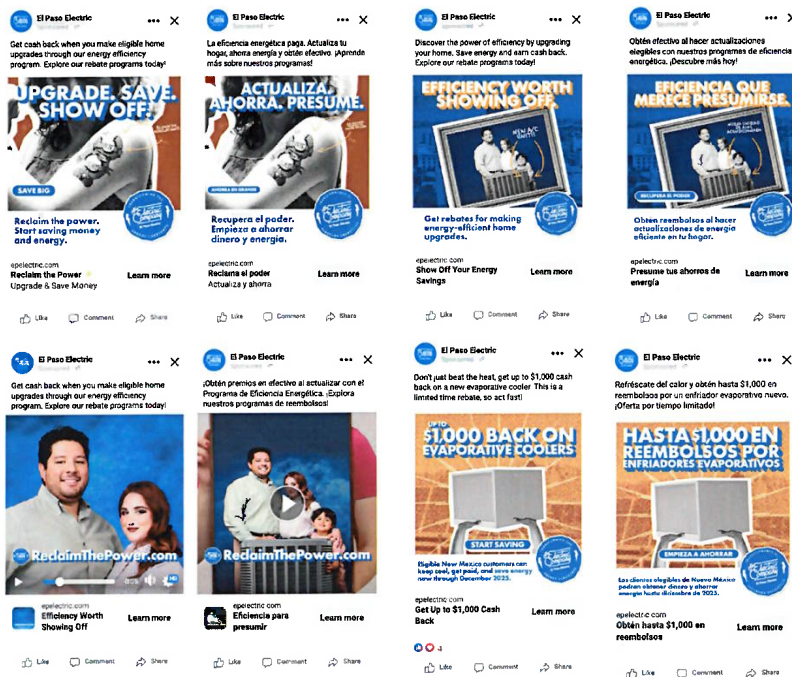
RICH MEDIA

- Dates ran: August - September 2025
- Media spend: \$3,543.18
- Proofs:



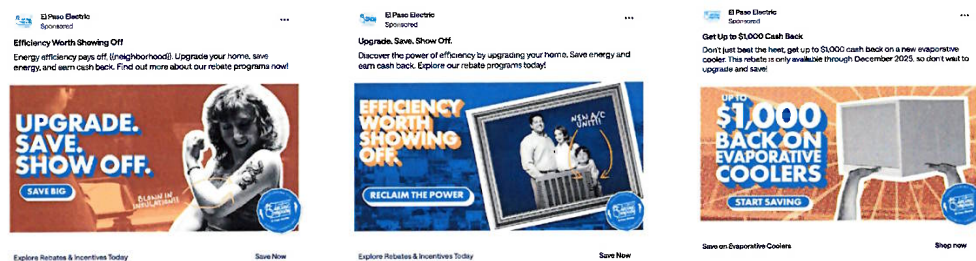
META

- **Dates ran:** August - September 2025
- **Media spend:** \$2,537.12
- **Proofs:**



NEXTDOOR

- **Dates ran:** September 2025
- **Media spend:** \$471.51
- **Proofs:**



ENERGY EFFICIENCY: NM RETAIL PRODUCT PROGRAM

META

- Dates ran: July - September 2025
- Media spend: \$1,017.66
- Proofs:



PROGRAMMATIC DISPLAY

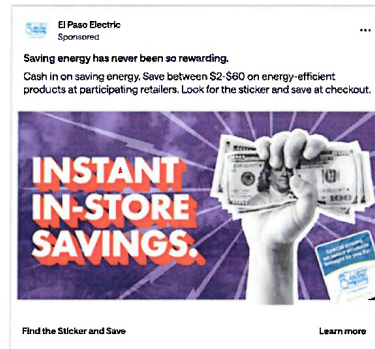
- Dates ran: July - September 2025
- Media spend: \$1,594.53
- Proofs:





NEXTDOOR

- Dates ran: July - September, 2025
- Media spend: \$794.78
- Proofs:





El Paso Electric
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982

INVOICE NO : 0057886-IN
DATE : 10/31/24

George De La Torre
PO# 183558
nora.herrera@epelectric.com

PAGE NO : 17

JOB NO. : EPN - 0004
JOB NAME: NM Energy Efficiency Paid Medi

For Professional Services Rendered:

	Hours	Amount
Reimbursable Expenses:		
10/16/24 STACKADAPT, INC.#CRF-002546		-761.87
10/31/24 STACKADAPT, INC.#INV228660		6,054.70
10/31/24 GOOGLE LLC#5107873953		1,321.83
10/31/24 KGRT-FM#IN-1241141824		620.29
10/31/24 KXPZ-FM#14001-I		2,677.50
10/31/24 KWML-AM-FM#IN-1241041697		977.29
10/31/24 KWML-AM-FM#IN-1241141821		240.98
10/31/24 KHQT - FM#IN-1241141823		593.51
10/31/24 KSNM-FM#IN-1241141822		647.06
10/31/24 KGRT-FM#IN-1241041701		2,481.15
10/31/24 AMERICAN EXPRESS#24103ILC		164.77
10/31/24 KHQT - FM#IN-1241041699		2,374.05
10/31/24 AMERICAN EXPRESS#24103IKW		6,162.14
10/31/24 KVLC-FM#14000-I		3,998.40
10/31/24 KSNM-FM#IN-1241041698		2,588.25
10/31/24 KHQT - FM#IN1241041699		2,374.05
10/31/24 KMVR-FM#13999-I		1,945.65
Media Placement Fees-NM		34,459.75
Total Expenses:		34,459.75
Sales Tax:		2,778.49
Total Amount Due:		37,238.24



GST Registration # 826224644
QST Registration # 1222501268
WeWork C/O StackAdapt
100 University Avenue, Floor 5
Toronto, ON M5J 1V6
Canada

Canada
INC.



Credit Memo

Credit Memo Number CRE-002546
Credit Memo Date Oct 01, 2024

Bill to TexHahn Media, Inc. (Account 2)
5203 Brodie Lane
Sunset Valley, TX 78745
United States

Attention to TexHahn Media, Inc. (Account 2)

Notes Volume Discount Q3 2024

Summary of Charges

Description	Units Delivered	Rate	Net Total
Volume Discount Q3 2024	1	\$16,543.8000	-\$16,543.80
Subtotal			\$16,543.80
Tax			\$0.00
Total			-\$16,543.80 USD
Total Applied			\$0.00 USD
Remaining Credit			-\$16,543.80 USD

Please process the invoice by the due date. There is a 1.5% interest charge per month on late invoices. StackAdapt Inc. reserves the right to suspend service until overdue invoices are paid in full. The credit memo expires 12 months from the date of issuance.

This invoice supersedes any other version of invoices reflecting fees owed to StackAdapt for the time period marked on the invoice. If there are any discrepancies in the charges listed on an invoice, contact the Account Receivable department in writing within 15 days from the original date of the invoice. Failure to report a dispute within this timeframe may result in the charges being considered as accepted.

Questions? Please contact the Billing Team or your Account Executive (AE) at billing@stackadapt.com

Thank You for Your Business

EPE-0030 - 5% - 10,028.02 - 661.79 - US
TBC-0045 - 10% - 93 3,547.20 - 354.72
TGS-0157 - 5% - 2,191.13 - KL
ONG-0003 - 5% - 7,701.37 - KL
END-0004 - 5% - 725.59 - US
EPE-0024 - 5% - 172.16 - US
TAC-0044 - 5% - 388.68 - DIA
EPU-0003 - 5% - 355.88 - US
+ 16,543.80



GST Registration # 826224644
QST Registration # 1222501268
200 Bay Street, South Tower, Unit #2103
Toronto, ON M5J 2J1
Canada

Canada
INC.

Invoice

Invoice Number INV228660
Invoice Date Oct 31, 2024
Due Date Dec 15, 2024

Bill to	Attention to	Payment Terms	Net 15
TexHahn Media, Inc. (Account 8)	TexHahn Media, Inc. (Account 8)	Month of Service	Oct 2024
5203 Broder Lane		PO #	
Sunset Valley, TX 78745		I/O #	
United States		Notes	

EPN-0004

Summary of Charges

Advertiser Use Case	Campaign Name	Format	Bid Type	Units Delivered	Rate ¹	Net Total
EPE New Mexico - Energy Efficiency (EE) media/hahn agency	EPE_NM_EE_Pro Prospecting Lookalike Native	Native	CPM	32357	\$9.7951	\$317.07
EPE New Mexico - Energy Efficiency (EE) media/hahn agency	EPE_NM_EE_Pro Prospecting Interests Native	Native	CPM	42985	\$9.8159	\$421.98
EPE New Mexico - Energy Efficiency (EE) media/hahn agency	EPE_NM_EE_Pro Prospecting Retargeting Native	Native	CPM	48792	\$9.8085	\$478.55
EPE New Mexico - Energy Efficiency (EE) media/hahn agency	EPE_NM_EE_Pro Prospecting Customer List Display	Display	CPM	28147	\$9.8271	\$276.60
EPE New Mexico - Energy Efficiency (EE) media/hahn agency	EPE_NM_EE_Pro Prospecting Lookalike Display	Display	CPM	18935	\$9.7874	\$185.08
EPE New Mexico - Energy Efficiency (EE) media/hahn agency	EPE_NM_EE_Pro Prospecting Interests Display	Display	CPM	26392	\$9.8187	\$258.75
EPE New Mexico - Energy Efficiency (EE) media/hahn agency	EPE_NM_EE_Pro Prospecting Retargeting Display	Display	CPM	30376	\$9.8100	\$298.03
EPE New Mexico - Energy Efficiency (EE) media/hahn agency	EPE_NM_EE_Pro Prospecting Customer List Native Spanish	Native	CPM	24425	\$9.8217	\$239.94
EPE New Mexico - Energy Efficiency (EE) media/hahn agency	EPE_NM_EE_Pro Prospecting Lookalike Native Spanish	Native	CPM	31535	\$9.7882	\$308.62
EPE New Mexico - Energy Efficiency (EE) media/hahn agency	EPE_NM_EE_Pro Prospecting Interests Native Spanish	Native	CPM	30338	\$9.8114	\$297.68

EPE New Mexico - Energy Efficiency (EE)	EPE_NM_EE_Prospecting Retargeting Native - Spanish	Native	CPM	35793	\$9,786.4	\$350.76
media360/adm agency						
EPE New Mexico - Energy Efficiency (EE)	EPE_NM_EE_Prospecting Customer List Display - Spanish	Display	CPM	22677	\$9,832.4	\$223.00
media360/adm agency						
EPE New Mexico - Energy Efficiency (EE)	EPE_NM_EE_Prospecting Lookalike Display - Spanish	Display	CPM	11904	\$9,831.1	\$116.99
media360/adm agency						
EPE New Mexico - Energy Efficiency (EE)	EPE_NM_EE_Prospecting Interests Display - Spanish	Display	CPM	24272	\$9,836.6	\$238.74
media360/adm agency						
EPE New Mexico - Energy Efficiency (EE)	EPE_NM_EE_Prospecting Retargeting Display - Spanish	Display	CPM	28725	\$9,831.7	\$282.86
media360/adm agency						
EPE New Mexico - Energy Efficiency (EE)	EPE_NM_EE_Retargeting Rebate_Retargeting Native	Native	CPL	41145	\$9,852.4	\$404.19
media360/adm agency						
EPE New Mexico - Energy Efficiency (EE)	EPE_NM_EE_Retargeting Rebate_Retargeting Display	Display	CPM	42619	\$9,817.6	\$418.43
media360/adm agency						
EPE New Mexico - Energy Efficiency (EE)	EPE_NM_EE_Retargeting Rebate_Retargeting Native - Spanish	Native	CPM	24172	\$9,817.6	\$237.29
media360/adm agency						
EPE New Mexico - Energy Efficiency (EE)	EPE_NM_EE_Retargeting Rebate_Retargeting Display - Spanish	Display	CPM	39984	\$9,810.3	\$397.22
media360/adm agency						
Notes					Subtotal	\$5,766.38
1 - CPM Rate reflects the price per thousand units, delivered.					Tax	\$0.00
2 - Net Total is calculated based on a 10 decimal place effective rate. For invoice display purposes the rate is rounded to 4 decimal places. Actual charges will match the Platform.					Total	\$5,766.38 USD
3 - Invoice Total represents total media spend less credits issued for the period.					Payment Applied	\$0.00 USD
4 - Amount Due represents net amount due for invoice after applied prepayment/credits/credits from previous periods.					Amount Due	\$5,766.38 USD

Please process the invoice by the due date. There is a 1.5% interest charge per month on late invoices. StackAdapt Inc. reserves the right to suspend service until overdue invoices are paid in full.

This invoice supersedes any other order or agreement relating hereto. StackAdapt for the time period marked on the invoice. If there are any discrepancies with the charges listed on an invoice, contact the Account Receivable department in writing within 15 days from the original date of the invoice. Failure to report a dispute within this timeframe may result in the charges being considered as accepted.

Questions? Please contact the Billing Team or your Account Executive (AE) at billing@stackadapt.com

Thank You for Your Business

Invoice number: 5107973353

Google LLC
1600 Amphitheatre Pkwy
Mountain View, CA 94043
United States
Federal Tax ID: 77-0803581

Google Ads

Total amount due in USD	\$1,258.89
Due Nov 30, 2024	

To pay by check*, mail to:

P.O. Box 383654

United States

*Remittance instructions: To help ensure that your payments are correctly matched and on time, include invoice numbers when making your payment. If you're paying for multiple invoices, email collections@goedge.com and include your company name, total payment amount, invoice numbers, and respective amounts for each invoice. Send your payments only to the bank account listed on this invoice.



HAHN PUBLIC COMMUNICATIONS

Remit To
 Adams Radio Group
 575-525-9298
 PO BOX 15496
 Las Cruces, NM 88004

EL PASO ELECTRIC

Invoice	IN-1241141824
E-Invoice	E41824
Station	KGRT-FM
El Code	327564
Invoice Date	11/3/2024
Total Due:	\$590.75
Amt Paid	

----- 8< -- Detach and return with payment. --> 8-----

HAHN AGENCY
 5203 Brodie Lane
 Sunset Valley, TX 78745

HAHN PUBLIC
 COMMUNICATIONS
 PO #
 Agcy Code
 Est#
 Product N/A
 Buyer LAUREN CLAYTON

EL PASO ELECTRIC

Invoice#	IN-1241141824
El Code	327564
Date	11/3/2024
Contract	34607
Total Due:	\$590.75

Salesrep Rosanna Hajar

EXP-0009

INVOICE SUMMARY					
Station	Type	Qty	Gross	Agcy Disc	Total
KGRT-FM	Spots	27	\$695.00	(\$104.25)	\$590.75

INVOICE DETAIL

KGRT-FM

SPOT DETAILS

Date	Len	Times	Qty	Rate	Total
		ISCM/Copy Desc: EP ELECTRIC ENERGY EFFICIENCY			
Mon 10/28/2024	30	07:30AM 08:45AM 10:14AM 04:14PM	4	\$35.00	\$140.0
Tue 10/29/2024	30	07:28AM 11:11AM 06:45PM	3	\$35.00	\$105.0
Wed 10/30/2024	30	08:23AM 01:15PM 03:15PM 05:47PM	4	\$35.00	\$140.0
Thu 10/31/2024	30	07:30AM 08:39AM 04:14PM	3	\$35.00	\$105.0
Fri 11/1/2024	30	08:43AM 05:45PM 06:16PM	3	\$35.00	\$105.0
Sat 11/2/2024	30	11:44AM 04:15PM 09:33PM	3	\$0.00	\$0.0
Sat 11/2/2024	30	10:15AM 12:39PM 01:43PM 02:16PM	4	\$25.00	\$100.0
Sun 11/3/2024	30	09:13AM 10:48AM 01:40PM	3	\$0.00	\$0.0
KGRT-FM SPOT TOTALS			27		\$695.0

We warrant that the actual broadcast information on this invoice was taken from the official program log.

Amended Filing

INVOICE - CO-OP: EPE-EE English 8-24 30 se

ZIA
COUNTRY
KXIV 91.5 FM

Invoice #	143011	Invoice Month	October 2024
Invoice Date	10/27/24	Invoice Period	09/30/24 - 10/27/24
Advertiser	E-Flare Electric Company		
Product	E-Flare 24R()		
Estimate #			

EPN. 12.12.14

Payment Due Upon Receipt

<u>Gross Total</u>	53 000 00
--------------------	-----------

Agency Commission	\$450.00
-------------------	----------

Net Amount Due 52,550.00

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-3 SUMMARY OF COST OF SERVICE ADJUSTMENTS
OPERATION AND MAINTENANCE EXPENSE
ADVERTISING EXPENSE
SPONSOR: STEVEN SIERRA
PREPARER: EN LI
FOR THE BASE AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

WORKPAPER A-3
ADJUSTMENT NO. 8
PAGE 161 of 320

HAHN
RADIO GROUP

HAHN PUBLIC COMMUNICATIONS

Rem:1 To
Adams Radio Group
575 525 9238
PO BOX 18196
Las Cruces, NM 88004

EPN-0004

EL PASO ELECTRIC

Invoice	IN-1211041697
E-Invoice	E-41697
Station	KWML-AM-FM
FI Code	327564
Invoice Date	10/27/2024
Total Due	\$930.75
Am't Paid	

HAHN AGENCY
5203 Brule Lane
Sunset Valley, TX 78745

HAHN PUBLIC
COMMUNICATIONS

PO #
Agcy Code
Est#
Product N/A
Buyer LARRY CLAYTON

EL PASO ELECTRIC

Invoice#	IN-1211041697
FI Code	327564
Date	10/27/2024
Contract	31610
Total Due:	\$930.75

Salesrep Rosanna Hagan

INVOICE SUMMARY

Station	Type	Qty	Gross	Agcy Disc	Total
KWML-AM-FM	Spots	92	\$1,045.00	(\$164.25)	\$930.75

INVOICE DETAIL

KWML-AM-FM

SPOT DETAILS

Date	Len	Times	Qty	Rate	Total
ISCHCopy Desc: EL PASO ELECTRIC ENERGY EFFICIENCY					
Mon 10/6/2024	30	07:51AM-08:56AM 10:31AM-03:50PM	4	\$15.00	\$60.00
Tue 10/1/2024	30	07:29AM-08:56AM 05:51PM	3	\$15.00	\$45.00
Wed 10/2/2024	30	07:55AM-04:30PM 06:41PM	3	\$15.00	\$45.00
Thu 10/3/2024	30	07:30AM-08:36AM 07:53PM-03:28PM	4	\$15.00	\$60.00
Fri 10/4/2024	30	08:44AM-01:57PM 04:40PM	3	\$15.00	\$45.00
Sat 10/5/2024	30	08:31AM-04:13AM 04:50PM	3	\$0.00	\$0.00
Sat 10/5/2024	30	10:46AM-01:30PM	2	\$15.00	\$30.00
Sun 10/6/2024	30	12:37PM-01:51PM 04:51PM	3	\$0.00	\$0.00
Mon 10/7/2024	30	07:29AM-08:57AM 06:33PM	3	\$15.00	\$45.00
Tue 10/8/2024	30	07:32AM-08:30AM 12:33PM-05:31PM	1	\$15.00	\$15.00
Wed 10/9/2024	30	07:38AM-04:13PM	2	\$15.00	\$30.00
Thu 10/10/2024	30	08:51AM-11:54AM 03:34PM	2	\$15.00	\$30.00
Fri 10/11/2024	30	08:47AM-02:54PM 05:26PM-06:32PM	1	\$15.00	\$15.00
Sat 10/12/2024	30	06:51AM-09:28PM 10:35PM	3	\$0.00	\$0.00
Sat 10/12/2024	30	11:48AM-12:30PM	2	\$15.00	\$30.00
Sun 10/13/2024	30	10:46AM-03:31PM 08:30PM	3	\$0.00	\$0.00
Mon 10/14/2024	30	07:35AM-11:58AM 03:31PM	3	\$15.00	\$45.00
Tue 10/15/2024	30	08:50AM-05:50PM 06:35PM	3	\$15.00	\$45.00
Wed 10/16/2024	30	07:52AM-08:32AM 12:29PM-01:53PM	4	\$15.00	\$60.00
Thu 10/17/2024	30	07:55AM-06:33PM	2	\$15.00	\$30.00
Fri 10/18/2024	30	07:46AM-08:35AM 10:31AM-03:31PM	4	\$15.00	\$60.00
Sat 10/19/2024	30	07:34AM-06:29PM 07:30PM	3	\$0.00	\$0.00
Sat 10/19/2024	30	11:29AM-02:31PM	2	\$15.00	\$30.00

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 WORKPAPER A-3 SUMMARY OF COST OF SERVICE ADJUSTMENTS
 OPERATION AND MAINTENANCE EXPENSE
 ADVERTISING EXPENSE
 SPONSOR: STEVEN SIERRA
 PREPARER: EN LI
 FOR THE BASE AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

Amended Filing

WORKPAPER A-3
 ADJUSTMENT NO. 8
 PAGE 162 of 320

ADAMS
 RADIO GROUP

HAHN PUBLIC COMMUNICATIONS

Remit To
 Adams Radio Group
 575-525-9298
 PO BOX 18456
 Las Cruces NM 88004

EL PASO ELECTRIC

Invoice	IN-1241141821
E-Invoice	E41821
Station	KWML-AM-FM
EI Code	327564
Invoice Date	11/3/2024
Total Due:	\$229.50
Amt Paid	

----- 8 - - Detach and return with payment. - - 8 -----

HAHN AGENCY
 5203 Brodie Lane
 Sunset Valley, TX 78745

HAHN PUBLIC
 COMMUNICATIONS

PO #
 Agcy Code
 Est#
 Product N/A
 Buyer LAUREN CLAYTON

EL PASO ELECTRIC

Invoice#	IN-1241141821
EI Code	327564
Date	11/3/2024
Contract	34610
Total Due:	\$229.50

Salesrep Rosanna Hagar

EPN-664

INVOICE SUMMARY

Station	Type	Qty	Gross	Agcy Disc	Total
KWML-AM-FM	Spots	24	\$270.00	(\$40.50)	\$229.50

INVOICE DETAIL

KWML-AM-FM

SPOT DETAILS

Date	Len	Times	Qty	Rate	Total
		ISCI/Copy Desc: EP ELECTRIC ENERGY EFFICIENCY Line Desc: EP ELECTRIC ENERGY EFFICIENCY			
Mon 10/28/2024	30	07:55AM 08:33AM 06:32PM	3	\$15.00	\$45.00
Tue 10/29/2024	30	07:27AM 11:55AM 05:51PM	3	\$15.00	\$45.00
Wed 10/30/2024	30	08:53AM 03:54PM	2	\$15.00	\$30.00
Thu 10/31/2024	30	07:49AM 02:56PM 03:36PM 04:30PM	4	\$15.00	\$60.00
Fri 11/1/2024	30	07:54AM 08:34AM 10:54AM 04:55PM	4	\$15.00	\$60.00
Sat 11/2/2024	30	07:48AM 01:50PM 03:31PM	3	\$0.00	\$0.00
Sat 11/2/2024	30	10:32AM 11:51AM	2	\$15.00	\$30.00
Sun 11/3/2024	30	06:30PM 07:37PM 09:32PM	3	\$0.00	\$0.00
KWML-AM-FM SPOT TOTALS			24		\$270.00

We warrant that the actual broadcast information on this invoice was taken from the official program log.



HAHN PUBLIC COMMUNICATIONS

Remit To
Adams Radio Group
575-525-9298
PO BOX 16496
Las Cruces, NM 88004

EL PASO ELECTRIC

Invoice	IN-1241141823
E-Invoice	E41823
Station	KHQT-FM
El Code	327564
Invoice Date	11/3/2024
Total Due:	\$565.25
Am Paid	

----- <----- Detach and return with payment ----->-----

HAHN AGENCY
5203 Brodie Lane
Sunset Valley, TX 78745

HAHN PUBLIC COMMUNICATIONS

PO#
Agy Code
Est#
Product N/A
Buyer LAUREN CLAYTON

EL PASO ELECTRIC

Invoice#	IN-1241141823
El Code	327564
Date	11/3/2024
Contract	34608
Total Due:	\$565.25

Salesrep Rosanna Hajar

INVOICE SUMMARY

Station	Type	Qty	Gross	Agy Disc	Total
KHQT-FM	Spots	28	\$665.00	(\$99.75)	\$565.25

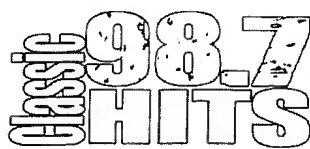
INVOICE DETAIL

KHQT-FM

SPOT DETAILS

Date	Len	Times	Qty	Rate	Total
		ISCI/Comp Desc EP ELECTRIC ENERGY EFFICIENCY			
Mon 10/28/2024	30	07:25AM 08:49AM 02:35PM 03:37PM 06:33PM	5	\$30.00	\$150.00
Tue 10/29/2024	30	07:22AM 12:30PM 04:33PM 05:11PM	4	\$30.00	\$120.00
Wed 10/30/2024	30	08:34AM 09:37AM 06:33PM	3	\$30.00	\$90.00
Thu 10/31/2024	30	09:46AM 01:13PM 04:16PM	3	\$30.00	\$90.00
Fri 11/1/2024	30	08:38AM 11:35AM 03:12PM	3	\$30.00	\$90.00
Sat 11/2/2024	30	08:34AM 06:21PM 08:50PM	3	\$0.00	\$0.00
Sat 11/2/2024	30	10:32AM 11:30AM 12:30PM 01:33PM 02:28PM	5	\$25.00	\$125.00
Sun 11/3/2024	30	08:30PM 10:32PM	2	\$0.00	\$0.00
KHQT-FM SPOT TOTALS			28		\$665.00

We warrant that the actual broadcast information shown on this invoice was taken from the official program log.

	HAHN PUBLIC COMMUNICATIONS Remit To Adams Radio Group 575-525-9298 PO BOX 18498 Las Cruces, NM 88004	EL PASO ELECTRIC <table border="1"> <tr><td>Invoice#</td><td>IN-1241141822</td></tr> <tr><td>E-Invoice</td><td>E41822</td></tr> <tr><td>Station</td><td>KSNM-FM</td></tr> <tr><td>EI Code</td><td>327564</td></tr> <tr><td>Invoice Date</td><td>11/3/2024</td></tr> <tr><td>Total Due:</td><td>\$616.25</td></tr> <tr><td>Amt Paid</td><td></td></tr> </table>	Invoice#	IN-1241141822	E-Invoice	E41822	Station	KSNM-FM	EI Code	327564	Invoice Date	11/3/2024	Total Due:	\$616.25	Amt Paid	
	Invoice#	IN-1241141822														
E-Invoice	E41822															
Station	KSNM-FM															
EI Code	327564															
Invoice Date	11/3/2024															
Total Due:	\$616.25															
Amt Paid																

----- 8< --- Detach and return with payment. --- >8 -----

HAHN AGENCY 5203 Brodie Lane Sunset Valley, TX 78745 Salesrep Rosanna Hajar	HAHN PUBLIC COMMUNICATIONS PO # Agy Code Est# Product N/A Buyer LAUREN CLAYTON	EL PASO ELECTRIC <table border="1"> <tr><td>Invoice#</td><td>IN-1241141822</td></tr> <tr><td>EI Code</td><td>327564</td></tr> <tr><td>Date</td><td>11/3/2024</td></tr> <tr><td>Contract</td><td>34609</td></tr> <tr><td>Total Due:</td><td>\$616.25</td></tr> </table>	Invoice#	IN-1241141822	EI Code	327564	Date	11/3/2024	Contract	34609	Total Due:	\$616.25
Invoice#	IN-1241141822											
EI Code	327564											
Date	11/3/2024											
Contract	34609											
Total Due:	\$616.25											

EPN-654

INVOICE SUMMARY					
Station	Type	Qty	Gross	Agy Disc	Total
KSNM-FM	Spots	32	\$725.00	(\$108.75)	\$616.25

KSNM-FM											
SPOT DETAILS											
Date		Len	Times						Qty	Rate	Total
			ISCI/Copy Desc			EP ELECTRIC ENERGY EFFICIENCY			Line Desc EP ELECTRIC ENERGY EFFICIENCY		
Mon	10/28/2024	30	08 47AM	09 20AM	10 19AM	04 19PM			5	\$30.00	\$150.00
Tue	10/29/2024	30	09 40AM	11 39AM	03 22PM	05 21PM			4	\$30.00	\$120.00
Wed	10/30/2024	30	07 45AM	09 42AM	02 20PM	05 51PM			4	\$30.00	\$120.00
Thu	10/31/2024	30	07 49AM	08 20AM	12 21PM	04 50PM			4	\$30.00	\$120.00
Fri	11/1/2024	30	09 39AM	04 21PM	06 48PM				3	\$30.00	\$90.00
Sat	11/2/2024	30	05 19AM	03 19PM	06 38PM	08 18PM			4	\$0.00	\$0.00
Sat	11/2/2024	30	10 20AM	11 18AM	12 21PM	01 21PM	02 25PM		5	\$25.00	\$125.00
Sun	11/3/2024	30	06 07AM	03 18PM	11 57PM				3	\$0.00	\$0.00
KSNM-FM SPOT TOTALS:									32		\$725.00

We warrant that the actual broadcast information shown on this invoice was taken from the official program log.

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-3 SUMMARY OF COST OF SERVICE ADJUSTMENTS
OPERATION AND MAINTENANCE EXPENSE
ADVERTISING EXPENSE
SPONSOR: STEVEN SIERRA
PREPARER: EN LI
FOR THE BASE AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

WORKPAPER A-3
ADJUSTMENT NO. 8
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HAHN PUBLIC COMMUNICATIONS		EL PASO ELECTRIC	
 Your Country 103.9	Remit to	Invoice#	IN 1241241701
	Adams Radio Group	E-Invoice#	E-41701
	575 525 9208	Station	KGRT-FM
	PO BOX 16498	El Code	327564
	Las Cruces, NM 88001	Invoice Date	10/27/2024
		Total Due:	\$2,363.00
EPN-00041		Amt Paid	

HAHN AGENCY 5703 Brudie Lane Sunset Valley, TX 76746		HAHN PUBLIC COMMUNICATIONS PO # Agcy Code Est # Product Buyer: LAUREN CLAYTON		EL PASO ELECTRIC Invoice# IN 1241241701 El Code 327564 Date 10/27/2024 Contract 44607 Total Due \$2,363.00	
Salesrep: Rosanna Hagar					

INVOICE SUMMARY					
Station	Type	Qty	Gross	Agcy Disc	Total
KGRT-FM	Spots	109	\$2,780.00	(\$117.00)	\$2,363.00

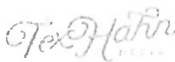
INVOICE DETAIL

KGRT-FM

SPOT DETAILS

Date	Len	Time	Clty	Rate	Total
ISCP/ Copy Desc: EL PASO ELECTRIC ENERGY EFFICIENCY					
Mon 9/30/2024	30	07:51AM-08:21AM	4	\$35.00	\$140.00
Tue 10/1/2024	30	07:11AM-08:21AM	3	\$35.00	\$105.00
Wed 10/2/2024	30	07:15AM-08:13PM	3	\$35.00	\$105.00
Thu 10/3/2024	30	09:40AM-11:41AM	3	\$35.00	\$105.00
Fri 10/4/2024	30	07:12AM-07:18PM	4	\$35.00	\$140.00
Sat 10/5/2024	30	06:04AM-11:15AM	3	\$0.00	\$0.00
Sat 10/5/2024	30	10:41AM-12:41PM	4	\$25.00	\$100.00
Sun 10/6/2024	30	10:11AM-11:17PM	3	\$0.00	\$0.00
Mon 10/7/2024	30	07:33AM-09:21AM	4	\$35.00	\$140.00
Tue 10/8/2024	30	08:28AM-04:15PM	2	\$35.00	\$70.00
Wed 10/9/2024	30	07:46AM-10:16AM	4	\$35.00	\$140.00
Thu 10/10/2024	30	07:45AM-08:25AM	4	\$35.00	\$140.00
Fri 10/11/2024	30	08:26AM-11:14AM	3	\$35.00	\$105.00
Sat 10/12/2024	30	08:12AM-08:18PM	3	\$0.00	\$0.00
Sat 10/12/2024	30	10:16AM-11:17AM	4	\$25.00	\$100.00
Sun 10/13/2024	30	05:38PM-09:57PM	3	\$0.00	\$0.00
Mon 10/14/2024	30	08:44AM-12:45PM	3	\$35.00	\$105.00
Tue 10/15/2024	30	07:35AM-08:27AM	5	\$35.00	\$175.00
Wed 10/16/2024	30	07:35AM-08:44AM	5	\$35.00	\$175.00
Thu 10/17/2024	30	07:52AM-08:44PM	2	\$35.00	\$70.00
Fri 10/18/2024	30	08:24AM-08:19PM	2	\$35.00	\$70.00
Sat 10/19/2024	30	07:36AM-12:19PM	3	\$0.00	\$0.00
Sat 10/19/2024	30	10:19AM-11:33AM	4	\$25.00	\$100.00

White Lion Apps <http://wlion-apps.wherewlion.com/expensify/inputs/747>



Credit Card Expenses Report
Kate Wessels
Date: 11/5/2024

Date	Merchant	Category	Expense For	Amount	Client Job #
2024-09-25	Facebook Advertising	Paid Media	2024-09-25M Prospecting	\$136.93	EPN-0004
2024-09-25	Facebook Advertising	Paid Media	2024-09-25M Retargeting	\$117.06	EPN-0004
2024-09-26	Facebook Advertising	Paid Media	2024-09-26M Prospecting	\$434.33	EPN-0004
2024-09-26	Facebook Advertising	Paid Media	2024-09-26M Retargeting	\$119.22	EPN-0004
2024-09-30	Facebook Advertising	Paid Media	2024-09-30M Prospecting	\$311.19	EPN-0004
2024-09-30	Facebook Advertising	Paid Media	2024-09-30M Retargeting	\$114.99	EPN-0004
2024-10-03	Facebook Advertising	Paid Media	2024-10-03M Prospecting	\$440.79	EPN-0004
2024-10-03	Facebook Advertising	Paid Media	2024-10-03M Retargeting	\$141.50	EPN-0004
2024-10-05	Facebook Advertising	Paid Media	2024-10-05M Prospecting	\$472.66	EPN-0004
2024-10-06	Facebook Advertising	Paid Media	2024-10-06M Retargeting	\$158.33	EPN-0004
2024-10-07	Facebook Advertising	Paid Media	2024-10-07M Prospecting	\$135.86	EPN-0004
2024-10-07	Facebook Advertising	Paid Media	2024-10-07M Retargeting	\$30.79	EPN-0004
2024-10-10	Facebook Advertising	Paid Media	2024-10-10M Prospecting	\$178.63	EPN-0004
2024-10-10	Facebook Advertising	Paid Media	2024-10-10M Retargeting	\$151.75	EPN-0004
2024-10-13	Facebook Advertising	Paid Media	2024-10-13M Prospecting	\$471.45	EPN-0004
2024-10-13	Facebook Advertising	Paid Media	2024-10-13M Retargeting	\$160.03	EPN-0004
2024-10-16	Facebook Advertising	Paid Media	2024-10-16M Prospecting	\$168.59	EPN-0004
2024-10-16	Facebook Advertising	Paid Media	2024-10-16M Retargeting	\$159.04	EPN-0004
2024-10-20	Facebook Advertising	Paid Media	2024-10-20M Prospecting	\$466.99	EPN-0004
2024-10-20	Facebook Advertising	Paid Media	2024-10-20M Retargeting	\$138.53	EPN-0004
2024-10-23	Facebook Advertising	Paid Media	2024-10-23M Prospecting	\$473.29	EPN-0004
2024-10-23	Facebook Advertising	Paid Media	2024-10-23M Retargeting	\$136.31	EPN-0004
			Total	\$5,868.70	

Lauren Clayton



Credit Card Expenses Report
Lauren Clayton
Date: 11/1/2024

Date	Merchant	Category	Expense For	Amount	Client Job #
2024-09-26	Google Services	Paid Media	EP&E Paid Search	\$151.02	EP&E 0004
2024-10-01	Google Services	Paid Media	Google Paid Search	\$4.90	EP&E 0004
			Total:	\$156.92	

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-3 SUMMARY OF COST OF SERVICE ADJUSTMENTS
OPERATION AND MAINTENANCE EXPENSE
ADVERTISING EXPENSE
SPONSOR: STEVEN SIERRA
PREPARER: EN LI
FOR THE BASE AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

WORKPAPER A-3
ADJUSTMENT NO. 8
PAGE 168 of 320

Page 3 of 4

INVOICE - CO-OP: EPE-EE English 8-24 30 se

Send Payment To:

Bravo Mic Communications - KVLC
101 Perkins Drive
Las Cruces, NM 88005✓

Invoice #	14900.1	Invoice Month	October 2024
Invoice Date	10/27/24	Invoice Period	09/30/24 - 10/27/24
Advertiser	El Paso Electric Company		
Product	EPE 4-2024 RD		
Estimate #			

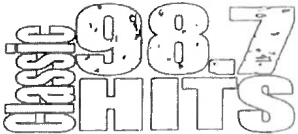
EPE-0004

814.78gold.com

Line	Spot #	Ch	Day	Air Date	Air Time	Description	Start/End Time	Length	Ad-ID	Rate	Type
1	35	KVLC	Tu	10/22/24	7:43 AM	M-F AM Drive	6a-10a	30	EPE-EE English 8-24 30 se	\$45.00	NM
4	16	KVLC	Tu	10/22/24	11:15 AM	M-F Su. Broad Rotator	6:00 AM-7:00 PM	30	EPE-EE English 8-24 30 se	\$35.00	NM
2	17	KVLC	Tu	10/22/24	11:52 AM	M-F Midday	10a-3p	30	EPE-EE English 8-24 30 se	\$35.00	NM
5	31	KVLC	Tu	10/22/24	3:15 PM	M-F PM Drive	3p-7p	30	EPE-EE English 8-24 30 se	\$45.00	NM
3	26	KVLC	Tu	10/22/24	4:50 PM	M-F PM Drive	3p-7p	30	EPE-EE English 8-24 30 se	\$45.00	NM
1	30	KVLC	W	10/23/24	7:41 AM	M-F AM Drive	6a-10a	30	EPE-EE English 8-24 30 se	\$45.00	NM
1	27	KVLC	W	10/23/24	8:54 AM	M-F AM Drive	6a-10a	30	EPE-EE English 8-24 30 se	\$45.00	NM
2	14	KVLC	W	10/23/24	12:32 PM	M-F Midday	10a-3p	30	EPE-EE English 8-24 30 se	\$45.00	NM
3	27	KVLC	W	10/23/24	3:32 PM	M-F PM Drive	3p-7p	30	EPE-EE English 8-24 30 se	\$45.00	NM
1	26	KVLC	Th	10/24/24	6:16 AM	M-F AM Drive	6a-10a	30	EPE-EE English 8-24 30 se	\$45.00	NM
1	31	KVLC	Th	10/24/24	8:44 AM	M-F AM Drive	6a-10a	30	EPE-EE English 8-24 30 se	\$45.00	NM
2	16	KVLC	Th	10/24/24	1:15 PM	M-F Midday	10a-3p	30	EPE-EE English 8-24 30 se	\$45.00	NM
4	19	KVLC	Th	10/24/24	1:15 PM	M-F Su. Broad Rotator	6:00 AM-7:00 PM	30	EPE-EE English 8-24 30 se	\$35.00	NM
3	28	KVLC	Th	10/24/24	5:55 PM	M-F PM Drive	3p-7p	30	EPE-EE English 8-24 30 se	\$45.00	NM
1	29	KVLC	F	10/25/24	8:50 AM	M-F AM Drive	6a-10a	30	EPE-EE English 8-24 30 se	\$45.00	NM
4	20	KVLC	F	10/25/24	2:12 PM	M-F Su. Broad Rotator	6:00 AM-7:00 PM	30	EPE-EE English 8-24 30 se	\$35.00	NM
2	30	KVLC	F	10/25/24	2:51 PM	M-F Midday	10a-3p	30	EPE-EE English 8-24 30 se	\$45.00	NM
3	29	KVLC	F	10/25/24	3:11 PM	M-F PM Drive	3p-7p	30	EPE-EE English 8-24 30 se	\$45.00	NM
3	30	KVLC	F	10/25/24	5:11 PM	M-F PM Drive	3p-7p	30	EPE-EE English 8-24 30 se	\$45.00	NM
4	17	KVLC	Sa	10/26/24	6:50 PM	M-F Su. Broad Rotator	6:00 AM-7:00 PM	30	EPE-EE English 8-24 30 se	\$35.00	NM
4	18	KVLC	Su	10/27/24	3:27 PM	M-F Su. Broad Rotator	6:00 AM-7:00 PM	30	EPE-EE English 8-24 30 se	\$35.00	NM
Total Spots							101				

Payment Due Upon Receipt

Gross Total	\$4,480.00
Agency Commission	\$672.00
Net Amount Due	\$3,808.00

HAHN PUBLIC COMMUNICATIONS		EL PASO ELECTRIC	
 Remit To: Adams Radio Group 575 525 9298 PO BOX 10410 Las Cruces, NM 88004 EPN-0004	Invoice#	IN 1241011098	
	Line Item#	E41698	
	Station	KSNM-FM	
	El Code	327504	
	Invoice Date	10/27/2024	
	Total Due:	\$2,465.00	
Amt Paid			

HAHN AGENCY 5203 Brodie Lane Sunset Valley, TX 78745		HAHN PUBLIC COMMUNICATIONS PO # Agency Code Est# Product Buyer: LAUREN CLAYTON		EL PASO ELECTRIC Invoice# IN 1241011098 El Code 327504 Date 10/27/2024 Contract 34809 Total Due: \$2,465.00	
Salesrep: Rosanna Huggir					

INVOICE SUMMARY					
Station	Type	Qty	Gross	Agcy Disc	Total
KSNM-FM	Spots	123	\$2,900.00	(\$435.00)	\$2,465.00

INVOICE DETAIL									
KSNM-FM									
SPOT OF TAIL S									
Date	Len	Times				Qty	Rate	Total	
		ISO Copy Desc	ELECTRIC ENERGY EFFICIENCY	ELECTRIC ENERGY EFFICIENCY	Line Desc	ELECTRIC ENERGY EFFICIENCY			
Mon 9/30/2024	30	08:43AM	12:09PM	03:16PM	05:16PM		4	\$30.00	\$120.00
Tue 10/1/2024	30	07:52AM	09:22AM	02:48PM	04:15PM	06:35PM	5	\$30.00	\$150.00
Wed 10/2/2024	30	08:19AM	09:21AM	01:16PM	01:12PM	06:27PM	5	\$35.00	\$175.00
Thu 10/3/2024	30	07:28AM	10:41AM	03:39PM			3	\$30.00	\$90.00
Fri 10/4/2024	30	08:21AM	03:21AM	05:21PM			3	\$30.00	\$90.00
Sat 10/5/2024	30	09:21AM	04:29PM	08:42PM			3	\$0.00	\$0.00
Sat 10/5/2024	30	10:31AM	11:21AM	12:26PM	01:11PM	02:24PM	5	\$25.00	\$125.00
Sun 10/6/2024	30	06:40AM	02:18PM	07:03PM			3	\$0.00	\$0.00
Mon 10/7/2024	30	07:42AM	11:18AM	03:33PM	00:19PM		4	\$30.00	\$120.00
Tue 10/8/2024	30	08:26AM	04:20AM	04:19PM	04:15PM	05:42PM	5	\$30.00	\$150.00
Wed 10/9/2024	30	07:21AM	08:25AM	03:14PM	05:11PM		4	\$30.00	\$120.00
Thu 10/10/2024	30	09:20AM	01:20PM	06:22PM			3	\$30.00	\$90.00
Fri 10/11/2024	30	07:25AM	08:26AM	12:21PM	01:23PM		4	\$30.00	\$120.00
Sat 10/12/2024	30	04:19PM	05:34PM	11:23PM			3	\$0.00	\$0.00
Sat 10/12/2024	30	10:28AM	11:18AM	12:42PM	01:21PM	02:26PM	5	\$25.00	\$125.00
Sun 10/13/2024	30	01:20PM	03:16PM	09:53PM			3	\$0.00	\$0.00
Mon 10/14/2024	30	07:23AM	11:23AM	03:19PM			3	\$30.00	\$90.00
Tue 10/15/2024	30	09:46AM	10:24AM	05:23PM	06:20PM		4	\$30.00	\$120.00
Wed 10/16/2024	30	07:22AM	09:52AM	12:20PM	04:48PM	06:45PM	5	\$30.00	\$150.00
Thu 10/17/2024	30	06:39AM	09:48AM	03:45PM	03:49PM		4	\$30.00	\$120.00
Fri 10/18/2024	30	07:29AM	08:45AM	11:42AM	01:49PM		1	\$70.00	\$120.00
Sat 10/19/2024	30	08:20AM	10:38PM	11:22PM			3	\$0.00	\$0.00
Sat 10/19/2024	30	10:22AM	11:40AM	12:26PM	01:20PM	02:29PM	5	\$25.00	\$125.00



HAHN PUBLIC COMMUNICATIONS
Remit To:
Adams Radio Group
575-525-9238
PO BOX 16436
Las Cruces, NM 88064

EPN-6004

EL PASO ELECTRIC

Invoice#	IN 1241041699
E-Invoice#	E41699
Station	KHQT-FM
EI Code	327504
Invoice Date	10/27/2024
Total Due:	\$2,261.00
Am't Paid	

***** Please Print and return with payment *****

HAHN AGENCY
5203 Brodie Lane
Sunset Valley, TX 78745

Salesrep: Resaterra Haggan

HAHN PUBLIC COMMUNICATIONS
PO #
Agy Code
Est#
Product: N/A
Buyer: LAUREN CLAYTON

EL PASO ELECTRIC

Invoice#	IN 1241041699
EI Code	327504
Date	10/27/2024
Contract	31608
Total Due:	\$2,261.00

INVOICE SUMMARY					
Station	Type	Qty	Gross	Agy Disc	Total
KHQT-FM					
	Spots	116	\$2,600.00	(\$339.00)	\$2,261.00

INVOICE DETAIL									
KHQT-FM									
SPOT DETAILS									
Date	Len	Times				Qty	Rate	Total	
ISOCopy Desc: EL PASO ELECTRIC ENERGY EFFICIENCY Line Desc: EL PASO ELECTRIC ENERGY EFFICIENCY									
Mon 9/30/2024	:30	07:45AM	08:30PM	08:14PM	04:47PM	4	\$30.00	\$120.00	
Tue 10/1/2024	:30	09:30AM	06:33PM			2	\$30.00	\$60.00	
Wed 10/2/2024	:30	09:45AM	09:33AM	10:34AM	05:45PM	1	\$120.00	\$120.00	
Thu 10/3/2024	:30	07:25AM	06:13AM	11:32AM	03:39PM 04:49PM	5	\$30.00	\$150.00	
Fri 10/4/2024	:30	08:13AM	12:36PM	06:31PM		3	\$30.00	\$90.00	
Sat 10/5/2024	:30	08:40PM	09:54PM	11:16PM		3	\$0.00	\$0.00	
Sat 10/5/2024	:30	10:35AM	11:33AM	12:31PM 01:41PM 02:43PM		5	\$25.00	\$125.00	
Sun 10/6/2024	:30	01:29PM	03:36PM	07:31PM		3	\$0.00	\$0.00	
Mon 10/7/2024	:30	07:23AM	09:46AM	02:56PM 03:50PM 05:13PM		5	\$30.00	\$150.00	
Tue 10/8/2024	:30	07:24AM	12:18PM	05:45PM		3	\$30.00	\$90.00	
Wed 10/9/2024	:30	08:19AM	11:34AM	04:27PM		1	\$30.00	\$90.00	
Thu 10/10/2024	:30	08:11AM	09:46AM	03:45PM 06:16PM		4	\$30.00	\$120.00	
Fri 10/11/2024	:30	07:19AM	02:30PM	04:27PM		3	\$30.00	\$90.00	
Sat 10/12/2024	:30	08:33AM	04:23PM	10:28PM		3	\$0.00	\$0.00	
Sat 10/12/2024	:30	12:38PM				1	\$25.00	\$25.00	
Sun 10/13/2024	:30	08:32AM	12:32PM	04:22PM		3	\$0.00	\$0.00	
Mon 10/14/2024	:30	09:33AM	01:13PM	05:13PM 06:35PM		1	\$30.00	\$120.00	
Tue 10/15/2024	:30	10:11AM	01:14PM			2	\$25.00	\$50.00	
Tue 10/15/2024	:30	09:41AM	10:31AM	03:41PM		3	\$30.00	\$90.00	
Wed 10/16/2024	:30	07:43AM	08:45AM	01:35PM 06:39PM		4	\$30.00	\$120.00	
Thu 10/17/2024	:30	07:51AM	09:33AM	11:32AM 04:15PM		4	\$30.00	\$120.00	
Fri 10/18/2024	:30	08:41AM	04:41PM	05:47PM		1	\$30.00	\$90.00	
Sat 10/19/2024	:30	07:39AM	04:13PM	06:33PM		1	\$0.00	\$0.00	

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-3 SUMMARY OF COST OF SERVICE ADJUSTMENTS
OPERATION AND MAINTENANCE EXPENSE
ADVERTISING EXPENSE
SPONSOR: STEVEN SIERRA
PREPARER: EN LI
FOR THE BASE AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

WORKPAPER A-3
ADJUSTMENT NO. 8
PAGE 171 of 320

INVOICE - CO-OP MASTER

Page 4 of 4



Send Payment To:
Bravo Mic Communications - KMVR
101 Perkins Drive
Las Cruces, NM 88005

Invoice #	13999-1	Invoice Month	October 2024
Invoice Date	10/27/24	Invoice Period	09/30/24 - 10/27/24
Advertiser	El Paso Electric Company		
Product	EPE 104.9 RD		
Estimate #			

See Invoice for Details

El Paso Electric

Line	Spot#	Ch	Dtg	Air Date	Sec	Time	Description	Start/End Time	Length	Ad-ID	Rate	Type
1	20	KMVR	T	10/25/24	5	5:51 PM	5:51 PM - 6:57 PM	5:51 PM - 6:57 PM	1:06	5:51 PM - 6:57 PM	\$40.00	TV
7	20	KMVR	T	10/25/24	5	6:58 PM	6:58 PM - 7:57 PM	6:58 PM - 7:57 PM	1:00	6:58 PM - 7:57 PM	\$40.00	TV
4	18	KMVR	Sa	10/26/24	5	1:43 AM	1:43 AM - 2:50 AM	1:43 AM - 2:50 AM	1:07	1:43 AM - 2:50 AM	\$25.00	TV
Total Spots									136			

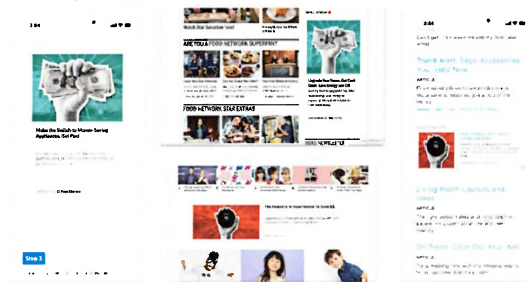
Payment Due Upon Receipt

<u>Gross Total</u>	\$2,192.00
<u>Agency Commission</u>	\$327.00
<u>Net Amount Due</u>	\$1,865.00
<u>Invoice Due Date of 10/28/24 11:59 PM MST</u>	\$1,865.00

ENERGY EFFICIENCY PHASE 1 CAMPAIGN

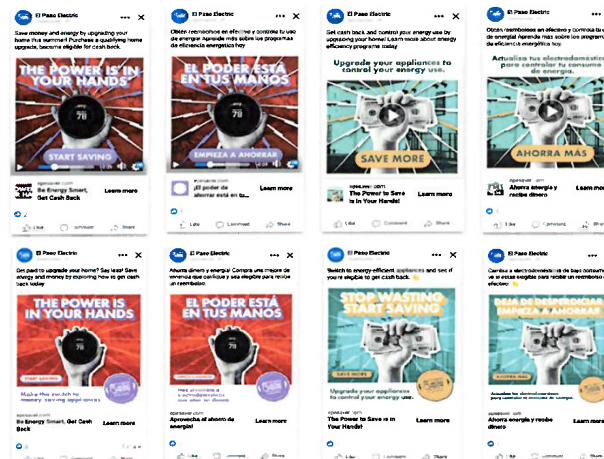
PROGRAMMATIC NATIVE

- Dates ran: March - June 2025
- Media spend: \$4,455.80
- Proofs:



META

- Dates ran: March - June 2025
- Media spend: \$4,158.39
- Proofs:



RADIO

- **Dates ran:**
 - KGRT 103.9 - March 2025, May 2025, July 2025
 - KSNM 98.7 - May 2025, July 2025
 - KVLC 101.1 - March 2025, June 2025, July 2025
- Media spend:**
 - KGRT 103.9 - \$3,346.88
 - KSNM 98.7 - \$3,480.75
 - KVLC 101.1 - \$4,636.54
- **Proofs:**
 - **Script English:**

Now is the time to save big and make your home more energy-efficient! It's easier than you think.

El Paso Electric offers discounts and rebates on energy upgrades so you can lower your electric bill and make your home feel more comfortable all year long.

Save money on qualifying home products like smart thermostats, attic insulation and more.

Don't miss out on the savings. Check out our list of qualifying energy upgrades and start transforming your home today. For more information, visit epelectric.com.
 - **Audio file:** [LINKED HERE](#)
 - **Script Spanish:**

¡Es el momento de ahorrar a lo grande y hacer tu hogar más eficiente en energía!

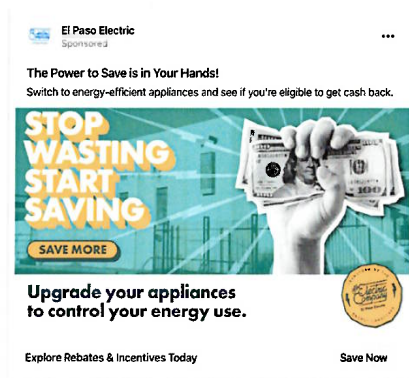
El Paso Electric ofrece descuentos y reembolsos en mejoras energéticas para que puedas reducir tu factura eléctrica y hacer que tu hogar sea más cómodo durante todo el año.

Ahorra dinero en productos para el hogar que califican, como termostatos inteligentes, aislamiento de áticos y más.

Consulta nuestra lista de mejoras energéticas que califican y comienza a transformar tu hogar hoy. Para más información, visita epelectric.com.
 - **Audio file:** [LINKED HERE](#)

NEXTDOOR

- Dates ran: March - July 2025
- Media spend: \$1,648.79
- Proofs:



ENERGY EFFICIENCY PHASE 2 CAMPAIGN

RADIO

- **Dates ran:**
KGRT-FM 103.9 - September 2025
KSNM-FM 98.7 - September 2025
KVLC-FM 101.1 - September 2025
- **Media spend:** KGRT 103.9 - \$2,008.13
KSNM 98.7 - \$1,160.25
KVLC 101.1 - \$1,347.68
- **Proofs:**
 - **Script English:**
You'll want to show off your savings from El Paso Electric's energy efficiency programs. They're something to be proud of!

Like... "Post-selfies-with-your-new-air-conditioner" proud. [SFX: Camera flash and shutter]

[Increasingly excited] Or "get-a-tattoo-of-your-insulation" proud. [SFX: Buzzing tattoo machine]

[Excitement reaches its peak] Or "Hire-a-pilot-to-write-'I love my smart thermostat'-in-the-sky proud!" [SFX: Small twin-prop airplane]

[breaking the fourth wall, in a normal voice] Ahem... sorry... all these rebates, discounts, and lower electric bills, even I get carried away...

[resuming radio voice] Make eligible home upgrades and stack up the savings at Reclaim The Power dot com.
 - **Audio file:** [LINKED HERE](#)
 - **Script Spanish:**
Vas a querer presumir los ahorros que vas a hacer con los programas de energía eficiente de El Paso Electric

Tanto como para postear una selfie de tu nuevo aire acondicionado. [SFX: Camera flash and shutter]

O si quieres tatuártelo también.[SFX: Buzzing tattoo machine]

[Excitement reaches its peak] O como para contratar a un piloto que escriba ¡Amo mi termostato inteligente! en el cielo. [SFX: Small twin-prop airplane]

[breaking the fourth wall, in a normal voice] Hmm... perdón... todos estos reembolsos, descuentos, y ahorros en las facturas de electricidad, hasta yo me dejo llevar! ...

[resuming radio voice] Haz actualizaciones elegibles en tu hogar y acumula tus ahorros en Reclaim The Power punto com.

- Audio file: [LINKED HERE](#)

BROADCAST TV

- Dates ran: August - September 2025
- Media spend:
 - KDBC-TV - \$2,860.02
 - KFOX-TV - \$1,577.95
 - KINT-TV - \$10,514.77
 - KTSM-TV- \$5,209.52
 - KVIA-TV - \$9,902.74
- Proofs:



CTV

- Dates ran: August - September 2025
- Media spend: \$19,769.58
- Proofs:



OUT OF HOME (BILLBOARDS)

- Lamar Panel 1601 from August - September 2025
 - Media Cost: \$2,835
- Lamar panel 15771 from August - September 2025
 - Media Cost: \$1,260
- Lamar panel 15892 from August - September 2025
 - Media Cost: \$1,260
- Proofs:

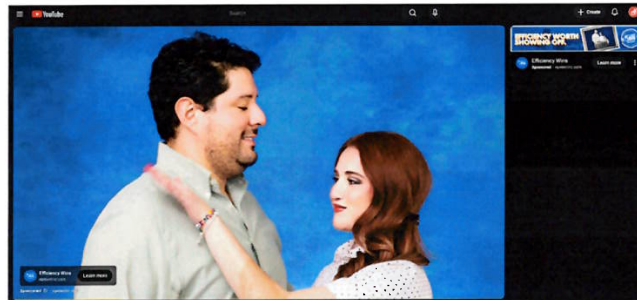




YOUTUBE

- Dates ran: August - September 2025
- Media spend: \$4,296.57
- Proofs:





PROGRAMMATIC NATIVE

- Dates ran: August - September 2025
- Media spend: \$2,542.17
- Proofs:



Hasta \$1000 de reembolso por enfriador evaporativo

Descubre el poder de la eficiencia por enfriamiento evaporativo. Ahorra energía y reduce tus facturas de electricidad. Descubre más en [elpaso.com/eficiencia](#)



Actualiza. Ahora. Presume.

La eficiencia energética paga. Actualiza tu hogar, ahorra energía y reduce tus facturas de electricidad. Descubre más en [elpaso.com/eficiencia](#)

Advertencia: Este contenido puede contener información comercial.

Efficiency Worth Showing Off.

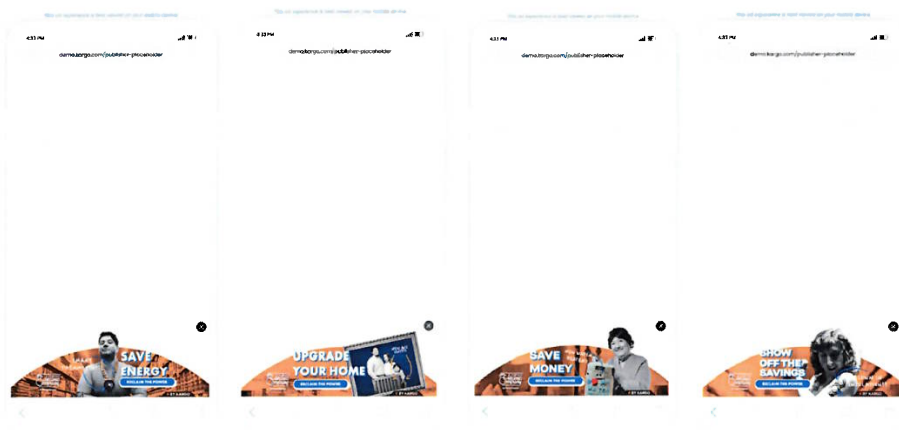
Discover the power of efficiency by upgrading your home. Save energy, earn cash back. Explore our rebate programs today!

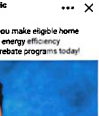
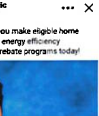
Ad by [El Paso Electric](#)



RICH MEDIA

- Dates ran: August - September 2025
- Media spend: \$3,543.18
- Proofs:



- | | |
|--|--|
| <p>El Paso Electric ... X</p> <p>Get cash back when you make eligible home upgrades through our energy efficiency program. Explore our rebate program today!</p>  <p>UPGRADE. SAVE. SHOW OFF.</p> <p>SAVE BIG</p> <p>Reclaim the power. Start saving money and energy.</p> <p>epelric.com
Reclaim the Power
Upgrade & Save Money</p> <p>Learn more</p> <p>Like Comment Share</p> | <p>El Paso Electric ... X</p> <p>La eficiencia energética paga. Actualiza tu hogar, ahorra energía y obtén efectivo. ¡Apréndelo en los próximos programas!</p>  <p>ACTUALIZA. AHORRA. PRESUME.</p> <p>RECUPERA EL PODER</p> <p>Recupera el poder. Empieza a ahorrar dinero y energía.</p> <p>epelric.com
Reclama el poder
Actualiza y ahorra</p> <p>Learn more</p> <p>Like Comment Share</p> |
| <p>El Paso Electric ... X</p> <p>Get cash back when you make eligible home upgrades through our energy efficiency program. Explore our rebate program today!</p>  <p>ReclaimThePower.com</p> <p>epelric.com
Efficiency Worth Showing Off</p> <p>Learn more</p> <p>Like Comment Share</p> | <p>El Paso Electric ... X</p> <p>Obtén premios en efectivo al actualizar con el Programa de Eficiencia Energética. Explora nuestros programas de reembolso!</p>  <p>ReclaimThePower.com</p> <p>epelric.com
Eficiencia para presumir</p> <p>Learn more</p> <p>Like Comment Share</p> |
| <p>El Paso Electric ... X</p> <p>Don't just beat the heat, get up to \$1,000 cash back on a new evaporative cooler. This is a limited time rebate, so act fast!</p>  <p>UP TO \$1,000 BACK ON EVAPORATIVE COOLERS</p> <p>START SAVING</p> <p>Double New Mexico customers can enjoy cool, get paid, and save energy through December 2015.</p> <p>epelric.com
Get Up to \$1,000 Cash Back</p> <p>Learn more</p> <p>Like Comment Share</p> | <p>El Paso Electric ... X</p> <p>Refrescate del calor y obtén hasta \$1,000 en reembolsos por un enfriador evaporativo nuevo. (oferta por tiempo limitado)</p>  <p>HASTA \$1,000 EN REEMBOLSOS POR ENFRIADORES EVAPORATIVOS</p> <p>¡REFRESCATE Y AHORRA!</p> <p>Los clientes elegibles de Nuevo México pueden obtener dinero y ahorrar energía hasta diciembre de 2015.</p> <p>epelric.com
Obtén hasta \$1,000 en reembolsos</p> <p>Learn more</p> <p>Like Comment Share</p> |

ENERGY EFFICIENCY: NM RETAIL PRODUCT PROGRAM

META

- Dates ran: July - September 2025
- Media spend: \$1,017.66
- Proofs:



PROGRAMMATIC DISPLAY

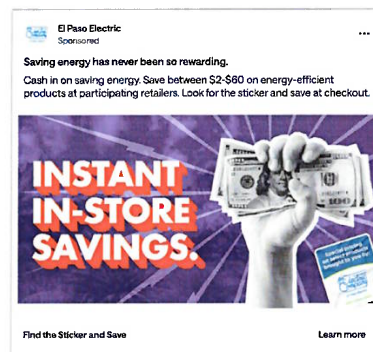
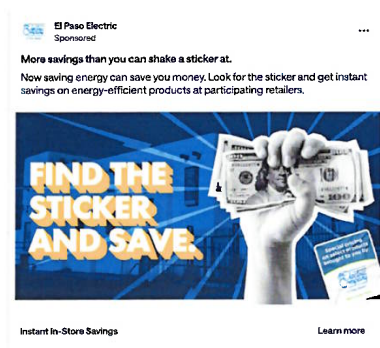
- Dates ran: July - September 2025
- Media spend: \$1,594.53
- Proofs:





NEXTDOOR

- Dates ran: July - September, 2025
- Media spend: \$794.78
- Proofs:





El Paso Electric
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982

INVOICE NO : 0001234-IN
DATE : 03/31/25

El Paso Electric
PO# 187515
Jacob.reyes@epelectric.com

PAGE NO : 28

JOB NO. : EPN - 0012
JOB NAME: Energywise Media NM

For Professional Services Rendered:

	<u>Hours</u>	<u>Amount</u>
Reimbursable Expenses:		
03/31/25 HAHN STUDIOS#0001360-IN		198.01
Media Fees-NM		198.01
Total Expenses:		198.01
Sales Tax:		15.97
Total Amount Due:		213.98

ENERGY WISE CAMPAIGN

RADIO

- **Dates ran:**
 - KSNM 98.7: April - June, August 2025
 - KVLC 101.1: April - June, August 2025
 - KHQT 103.1: April - June, August 2025
- **Media Spend:**
 - KSNM 98.7 - \$4,641.00
 - KVLC 101.1 - \$6,140.40
 - KHQT 103.1 - \$5,230.04
- **Proofs:**
 - **Script English:**

Make your smart thermostat even smarter by enrolling it in the Energy Wise Program with El Paso Electric. Get \$25 for signing up, PLUS another \$25 every year you participate.

Don't have a smart thermostat yet? El Paso Electric will give you up to a \$75 instant rebate on your purchase AND an additional \$25 annually for participating in the program.

Get Energy Wise. Get Cash Back. Learn more and sign up at epeenergywisesavings.com
 - **Audio file:** [LINKED HERE](#)
 - **Script Spanish:**

Haz tu termostato inteligente aún más inteligente al inscribirte en el Programa Energy Wise de El Paso Electric.

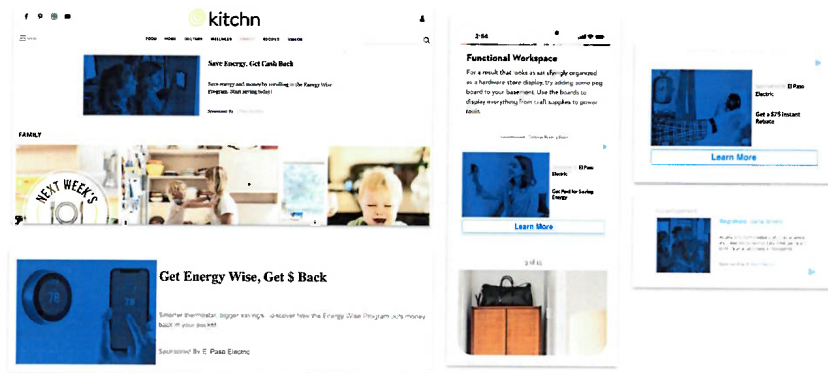
Obtén \$25 por registrarte y \$25 adicionales cada año que participes.

¿Aún no tienes un termostato inteligente? El Paso Electric te da un reembolso inmediato hasta \$75 en tu compra ADEMÁS de \$25 adicionales cada año que participes en el programa.

Obtén Energía Inteligente. Obtén dinero de regreso. Para más información e inscribirte, visita epeenergywisesavings.com
 - **Audio file:** [LINKED HERE](#)

PROGRAMMATIC NATIVE

- Dates ran: April - September 2025
- Media spend: \$4,580.72
- Proofs:



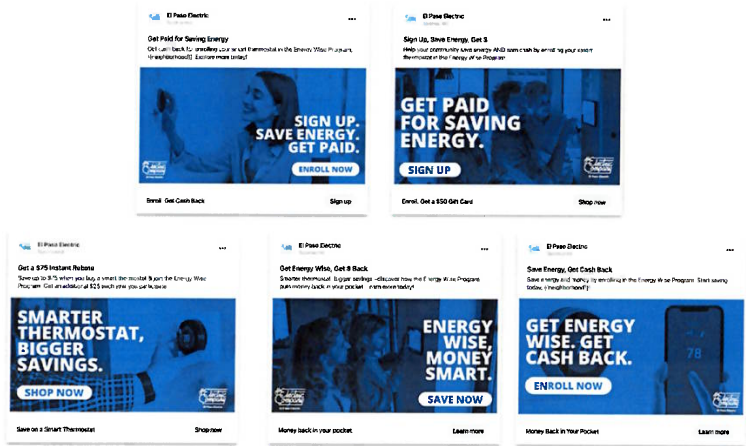
META

- Dates ran: March - September 2025
- Media spend: \$2,286.44
- Proofs:



NEXTDOOR

- Dates ran: April - September 2025
- Media spend: \$604.02
- Proofs:



OUT OF HOME (BILLBOARDS)

- Digital Poster - Panel 15714 from August - September 2025
 - Media Cost: \$1,680
- Digital Poster - Panel 15823 from August - September 2025
 - Media Cost: \$1,680
- Proofs:



PANEL	015714 - Slot B	PLANT	296 - New Mexico/El Paso
SIZE	10' x 21'	LOCATION	300 N. TELSHOR
START DATE	8/4/2025	END DATE	9/26/2025
START TIME	12:00 AM	END TIME	11:59 PM
			

PANEL	015823 - Slot D	PLANT	296 - New Mexico/El Paso
SIZE	10' x 21'	LOCATION	415 S. VALLEY DRIVE
START DATE	8/4/2025	END DATE	9/28/2025
START TIME	12:00 AM	END TIME	11:59 PM
A SMART THERMOSTAT CAN EARN YOU MONEY.  ENERGY STAR CERTIFIED			



El Paso Electric- New Mexico
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982

INVOICE NO : 0001323-IN
DATE : 04/30/25

El Paso Electric- New Mexico
PO# 187515
nora.herrera@cpelectric.com

PAGE NO : 23

JOB NO. : EPN - 0004
JOB NAME: NM Energy Efficiency Paid Medi

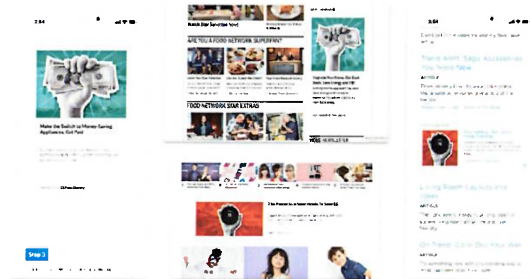
For Professional Services Rendered:

	<u>Hours</u>	<u>Amount</u>
Reimbursable Expenses:		
04/30/25 HAHN STUDIOS#0001490-IN		-24.15
04/30/25 HAHN STUDIOS#0001523-IN		4,475.49
Media Fees-NM		4,451.34
Total Expenses:		4,451.34
Sales Tax:		359.00
Total Amount Due:		4,810.34

ENERGY EFFICIENCY PHASE 1 CAMPAIGN

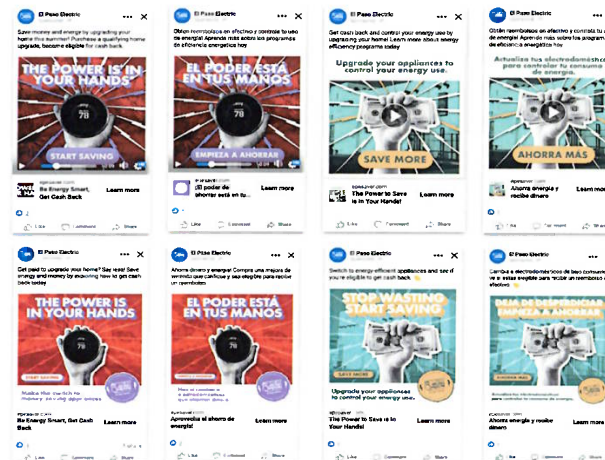
PROGRAMMATIC NATIVE

- Dates ran: March - June 2025
- Media spend: \$4,455.80
- Proofs:



META

- Dates ran: March - June 2025
- Media spend: \$4,158.39
- Proofs:



RADIO

- **Dates ran:**
KGRT 103.9 - March 2025, May 2025, July 2025
KSNM 98.7 - May 2025, July 2025
KVLC 101.1 - March 2025, June 2025, July 2025

Media spend: KGRT 103.9 - \$3,346.88
KSNM 98.7 - \$3,480.75
KVLC 101.1 - \$4,636.54
- **Proofs:**
 - **Script English:**
Now is the time to save big and make your home more energy-efficient! It's easier than you think.

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Save money on qualifying home products like smart thermostats, attic insulation and more.

Don't miss out on the savings. Check out our list of qualifying energy upgrades and start transforming your home today. For more information, visit epelectric.com.
 - **Audio file:** [LINKED HERE](#)
 - **Script Spanish:**
¡Es el momento de ahorrar a lo grande y hacer tu hogar más eficiente en energía!

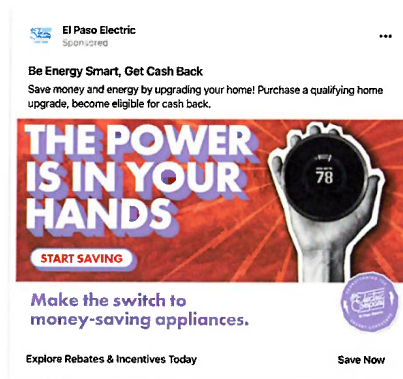
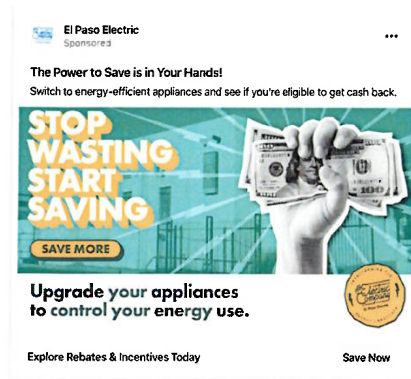
El Paso Electric ofrece descuentos y reembolsos en mejoras energéticas para que puedas reducir tu factura eléctrica y hacer que tu hogar sea más cómodo durante todo el año.

Ahorra dinero en productos para el hogar que califican, como termostatos inteligentes, aislamiento de áticos y más.

Consulta nuestra lista de mejoras energéticas que califican y comienza a transformar tu hogar hoy. Para más información, visita epelectric.com.
 - **Audio file:** [LINKED HERE](#)

NEXTDOR

- Dates ran: March - July 2025
- Media spend: \$1,648.79
- Proofs:



ENERGY EFFICIENCY PHASE 2 CAMPAIGN

RADIO

- **Dates ran:**
KGRT-FM 103.9 - September 2025
KSNM-FM 98.7 - September 2025
KVLC-FM 101.1 - September 2025
- **Media spend:** KGRT 103.9 - \$2,008.13
KSNM 98.7 - \$1,160.25
KVLC 101.1 - \$1,347.68
- **Proofs:**
 - **Script English:**
You'll want to show off your savings from El Paso Electric's energy efficiency programs. They're something to be proud of!

Like... "Post-selfies-with-your-new-air-conditioner" proud. [SFX: Camera flash and shutter]

[Increasingly excited] Or "get-a-tattoo-of-your-insulation" proud. [SFX: Buzzing tattoo machine]

[Excitement reaches its peak] Or "Hire-a-pilot-to-write-'I love my smart thermostat'-in-the-sky proud!" [SFX: Small twin-prop airplane]

[breaking the fourth wall, in a normal voice] Ahem... sorry... all these rebates, discounts, and lower electric bills, even I get carried away...

[resuming radio voice] Make eligible home upgrades and stack up the savings at Reclaim The Power dot com.
 - **Audio file:** [LINKED HERE](#)
 - **Script Spanish:**
Vas a querer presumir los ahorros que vas a hacer con los programas de energía eficiente de El Paso Electric

Tanto como para postear una selfie de tu nuevo aire acondicionado. [SFX: Camera flash and shutter]

O si quieres tatuártelo también.[SFX: Buzzing tattoo machine]

[Excitement reaches its peak] O como para contratar a un piloto que escriba ¡Amo mi termostato inteligente! en el cielo. [SFX: Small twin-prop airplane]

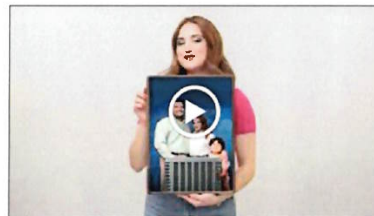
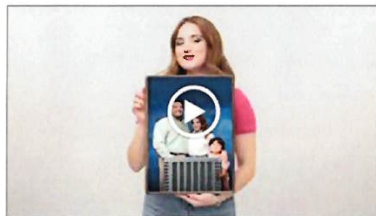
[breaking the fourth wall, in a normal voice] Hmm... perdón... todos estos reembolsos, descuentos, y ahorros en las facturas de electricidad, hasta yo me dejo llevar! ...

[resuming radio voice] Haz actualizaciones elegibles en tu hogar y acumula tus ahorros en Reclaim The Power punto com.

- o Audio file: [LINKED HERE](#)

BROADCAST TV

- Dates ran: August - September 2025
- Media spend:
 - o KDBC-TV - \$2,860.02
 - o KFOX-TV - \$1,577.95
 - o KINT-TV - \$10,514.77
 - o KTSM-TV- \$5,209.52
 - o KVIA-TV - \$9,902.74
- Proofs:



CTV

- Dates ran: August - September 2025
- Media spend: \$19,769.58
- Proofs:



OUT OF HOME (BILLBOARDS)

- Lamar Panel 1601 from August - September 2025
 - Media Cost: \$2,835
- Lamar panel 15771 from August - September 2025
 - Media Cost: \$1,260
- Lamar panel 15892 from August - September 2025
 - Media Cost: \$1,260
- Proofs:

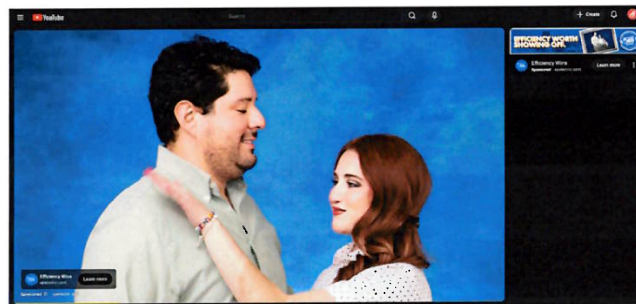




YOUTUBE

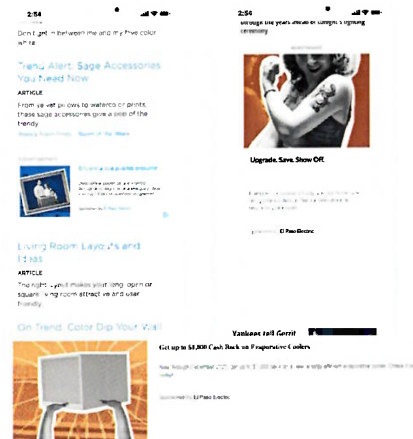
- Dates ran: August - September 2025
- Media spend: \$4,296.57
- Proofs:





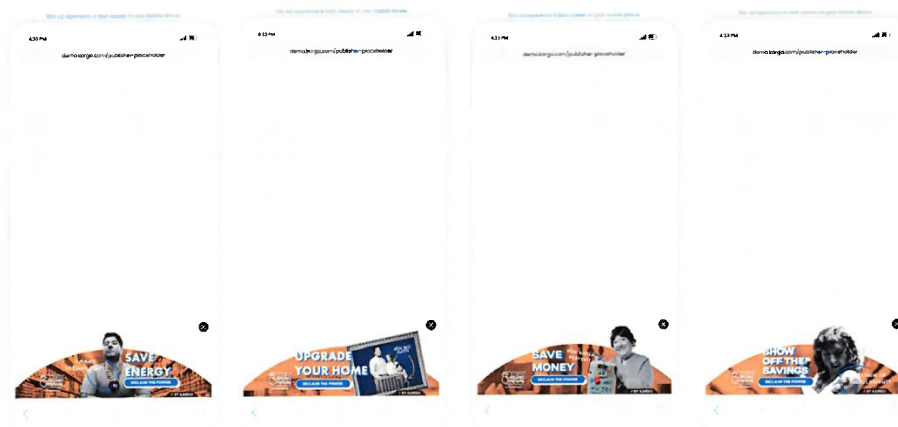
PROGRAMMATIC NATIVE

- Dates ran: August - September 2025
- Media spend: \$2,542.17
- Proofs:

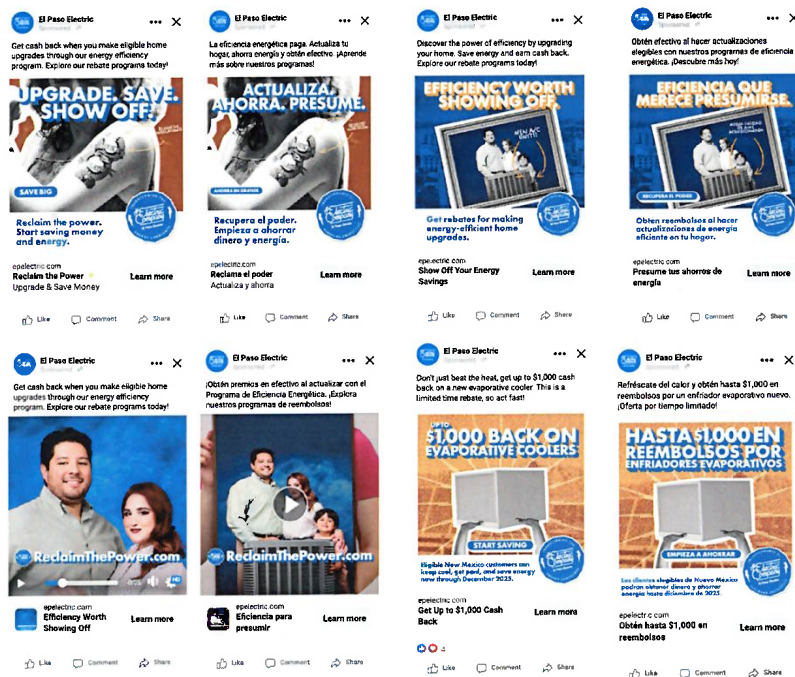


RICH MEDIA

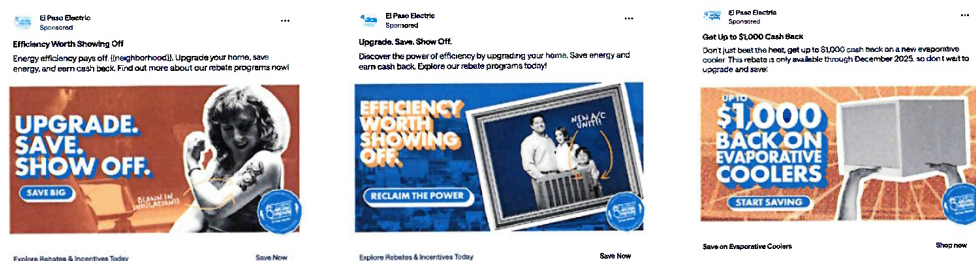
- Dates ran: August - September 2025
- Media spend: \$3,543.18
- Proofs:



- **Dates ran:** August - September 2025
- **Media spend:** \$2,537.12
- **Proofs:**



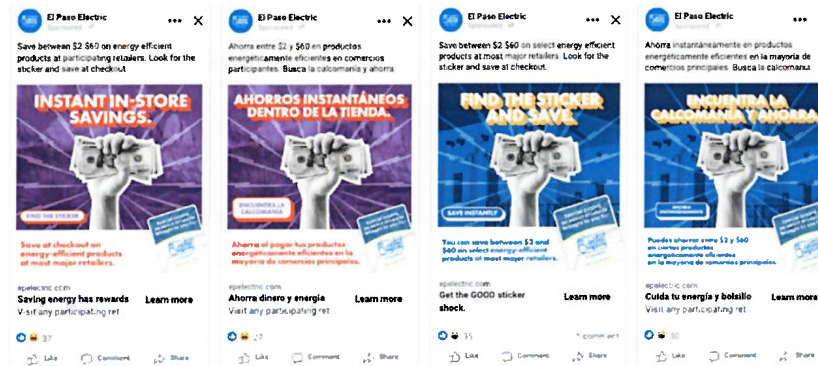
- **Dates ran:** September 2025
- **Media spend:** \$471.51
- **Proofs:**



ENERGY EFFICIENCY: NM RETAIL PRODUCT PROGRAM

META

- Dates ran: July - September 2025
- Media spend: \$1,017.66
- Proofs:



PROGRAMMATIC DISPLAY

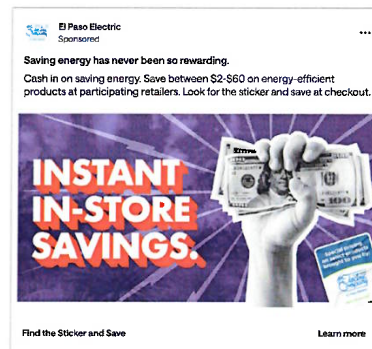
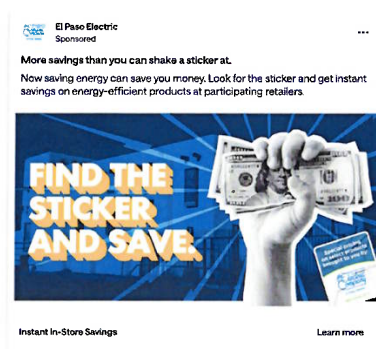
- Dates ran: July - September 2025
- Media spend: \$1,594.53
- Proofs:





NEXTDOOR

- Dates ran: July - September, 2025
- Media spend: \$794.78
- Proofs:





El Paso Electric- New Mexico
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982

INVOICE NO : 0001330-IN
DATE : 04/30/25

El Paso Electric- New Mexico
PO# 187515
Jacob.reyes@epelectric.com

PAGE NO : 30

JOB NO. : EPN - 0012
JOB NAME: Energywise Media NM

For Professional Services Rendered:

	<u>Hours</u>	<u>Amount</u>
Reimbursable Expenses:		
04/30/25 HAHN STUDIOS#0001526-IN		501.46
Media Fees-NM		501.46
Total Expenses:		501.46
Sales Tax:		40.44
Total Amount Due:		541.90

ENERGY WISE CAMPAIGN

RADIO

- **Dates ran:**
 - KSNM 98.7: April - June, August 2025
 - KVLC 101.1: April - June, August 2025
 - KHQT 103.1: April - June, August 2025
- **Media Spend:**
 - KSNM 98.7 - \$4,641.00
 - KVLC 101.1 - \$6,140.40
 - KHQT 103.1 - \$5,230.04
- **Proofs:**
 - **Script English:**

Make your smart thermostat even smarter by enrolling it in the Energy Wise Program with El Paso Electric. Get \$25 for signing up, PLUS another \$25 every year you participate.

Don't have a smart thermostat yet? El Paso Electric will give you up to a \$75 instant rebate on your purchase AND an additional \$25 annually for participating in the program.

Get Energy Wise. Get Cash Back. Learn more and sign up at epeenergywisesavings.com
 - **Audio file:** [LINKED HERE](#)
 - **Script Spanish:**

Haz tu termostato inteligente aún más inteligente al inscribirte en el Programa Energy Wise de El Paso Electric.

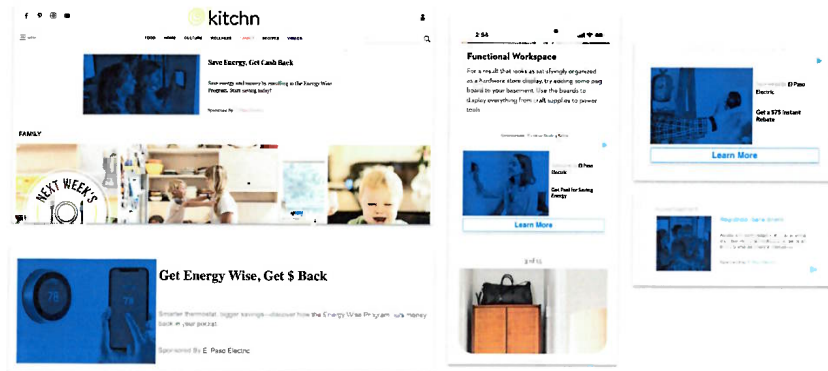
Obtén \$25 por registrarte y \$25 adicionales cada año que participes.

¿Aún no tienes un termostato inteligente? El Paso Electric te da un reembolso inmediato hasta \$75 en tu compra ADEMÁS de \$25 adicionales cada año que participes en el programa.

Obtén Energía Inteligente. Obtén dinero de regreso. Para más información e inscribirte, visita epeenergywisesavings.com
 - **Audio file:** [LINKED HERE](#)

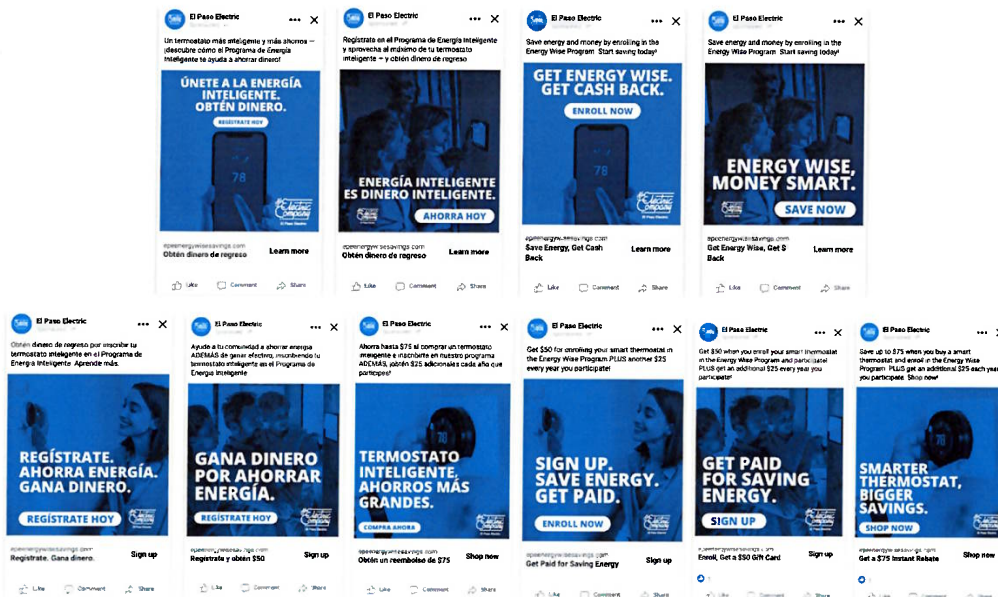
PROGRAMMATIC NATIVE

- Dates ran: April - September 2025
- Media spend: \$4,580.72
- Proofs:



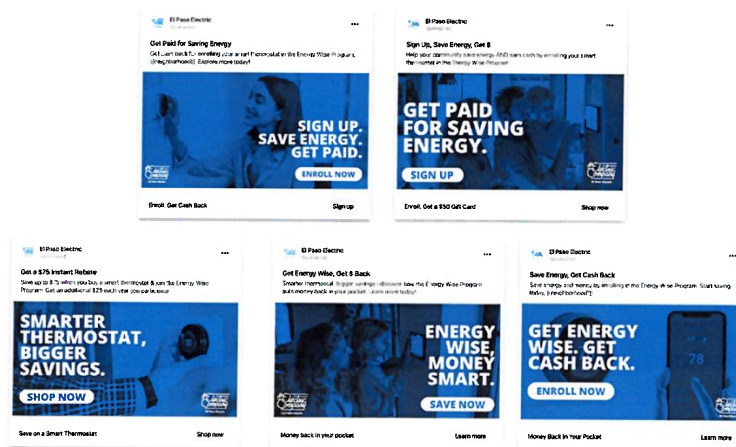
META

- Dates ran: March - September 2025
- Media spend: \$2,286.44
- Proofs:



NEXTDOOR

- **Dates ran:** April - September 2025
- **Media spend:** \$604.02
- **Proofs:**



OUT OF HOME (BILLBOARDS)

- Digital Poster - Panel 15714 from August - September 2025
 - Media Cost: \$1,680
- Digital Poster - Panel 15823 from August - September 2025
 - Media Cost: \$1,680
- **Proofs:**



PANEL	015714 - Slot B	PLANT	296 - New Mexico/El Paso
SIZE	10" x 21"	LOCATION	300 N. TULSHOR
START DATE	8/4/2025	END DATE	9/28/2025
START TIME	12:00 AM	END TIME	11:59 PM

PANEL	015823 - Slot D	PLANT	296 - New Mexico/El Paso
SIZE	10' x 21'	LOCATION	415 S. VALLEY DRIVE
START DATE	8/4/2025	END DATE	9/28/2025
START TIME	12:00 AM	END TIME	11:59 PM
A SMART THERMOSTAT CAN EARN YOU MONEY.  SEE ENERGY STAR CERTIFICATION			



El Paso Electric- New Mexico
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982

El Paso Electric- New Mexico

nora.herrera@epelectric.com

PO 189563

JOB NO.: EPN - 0004

JOB NAME: NM Energy Efficiency Paid Medi

For Professional Services Rendered:

Reimbursable Expenses:
06/30/25 HAHN STUDIOS#0001731-IN
Media Fees

INVOICE NO: 0001546-IN
DATE: 06/30/25

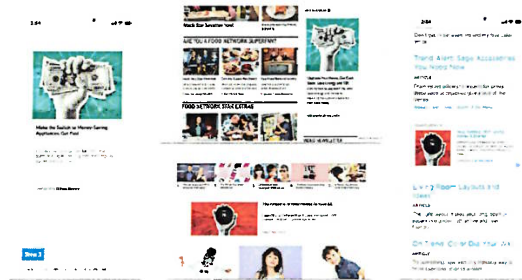
PAGE NO: 27

Hours	Amount
	6,165.00
	6,165.00
Total Expenses:	6,165.00
Sales Tax:	497.21
Total Amount Due:	6,662.21

ENERGY EFFICIENCY PHASE 1 CAMPAIGN

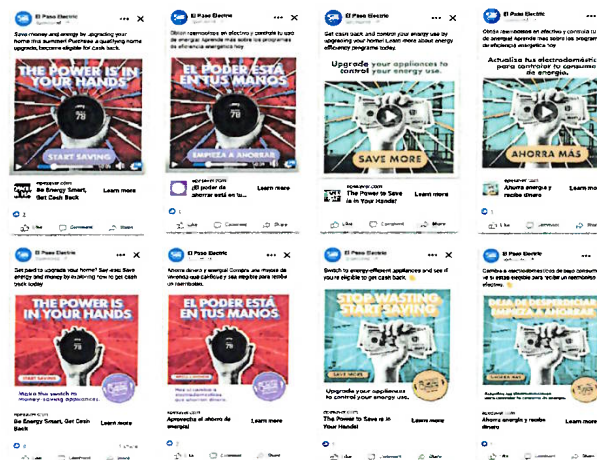
PROGRAMMATIC NATIVE

- Dates ran: March - June 2025
- Media spend: \$4,455.80
- Proofs:



META

- Dates ran: March - June 2025
- Media spend: \$4,158.39
- Proofs:



RADIO

- **Dates ran:**
 - KGRT 103.9 - March 2025, May 2025, July 2025
 - KSNM 98.7 - May 2025, July 2025
 - KVLC 101.1 - March 2025, June 2025, July 2025

- Media spend:**
 - KGRT 103.9 - \$3,346.88
 - KSNM 98.7 - \$3,480.75
 - KVLC 101.1 - \$4,636.54

- **Proofs:**
 - **Script English:**

Now is the time to save big and make your home more energy-efficient! It's easier than you think.

El Paso Electric offers discounts and rebates on energy upgrades so you can lower your electric bill and make your home feel more comfortable all year long.

Save money on qualifying home products like smart thermostats, attic insulation and more.

Don't miss out on the savings. Check out our list of qualifying energy upgrades and start transforming your home today. For more information, visit epelectric.com.
 - **Audio file:** [LINKED HERE](#)

 - **Script Spanish:**

¡Es el momento de ahorrar a lo grande y hacer tu hogar más eficiente en energía!

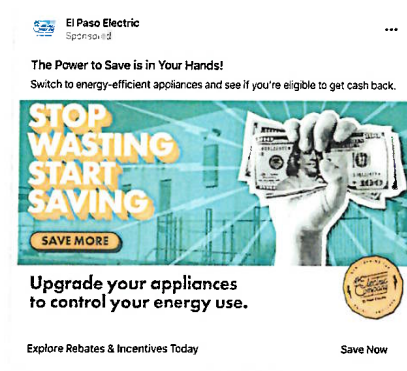
El Paso Electric ofrece descuentos y reembolsos en mejoras energéticas para que puedas reducir tu factura eléctrica y hacer que tu hogar sea más cómodo durante todo el año.

Ahorra dinero en productos para el hogar que califican, como termostatos inteligentes, aislamiento de áticos y más.

Consulta nuestra lista de mejoras energéticas que califican y comienza a transformar tu hogar hoy. Para más información, visita epelectric.com.
 - **Audio file:** [LINKED HERE](#)

NEXTDOR

- Dates ran: March - July 2025
- Media spend: \$1,648.79
- Proofs:



ENERGY EFFICIENCY PHASE 2 CAMPAIGN

RADIO

- **Dates ran:**
KGRT-FM 103.9 - September 2025
KSNM-FM 98.7 - September 2025
KVLC-FM 101.1 - September 2025
- **Media spend:** KGRT 103.9 - \$2,008.13
KSNM 98.7 - \$1,160.25
KVLC 101.1 - \$1,347.68
- **Proofs:**
 - **Script English:**
You'll want to show off your savings from El Paso Electric's energy efficiency programs. They're something to be proud of!

Like... "Post-selfies-with-your-new-air-conditioner" proud. [SFX: Camera flash and shutter]

[increasingly excited] Or "get-a-tattoo-of-your-insulation" proud. [SFX: Buzzing tattoo machine]

[Excitement reaches its peak] Or "Hire-a-pilot-to-write-'I love my smart thermostat'-in-the-sky proud!" [SFX: Small twin-prop airplane]

[breaking the fourth wall, in a normal voice] Ahem... sorry... all these rebates, discounts, and lower electric bills, even I get carried away...

[resuming radio voice] Make eligible home upgrades and stack up the savings at Reclaim The Power dot com.
 - **Audio file:** [LINKED HERE](#)
 - **Script Spanish:**
Vas a querer presumir los ahorros que vas a hacer con los programas de energía eficiente de El Paso Electric

Tanto como para postear una selfie de tu nuevo aire acondicionado. [SFX: Camera flash and shutter]

O si quieres tatuártelo también.[SFX: Buzzing tattoo machine]

[Excitement reaches its peak] O como para contratar a un piloto que escriba ¡Amo mi termostato inteligente! en el cielo. [SFX: Small twin-prop airplane]

[breaking the fourth wall, in a normal voice] Hmm... perdón... todos estos reembolsos, descuentos, y ahorros en las facturas de electricidad, hasta yo me dejo llevar! ...

[resuming radio voice] Haz actualizaciones elegibles en tu hogar y acumula tus ahorros en Reclaim The Power punto com.

- Audio file: [LINKED HERE](#)

BROADCAST TV

- Dates ran: August - September 2025
- Media spend:
 - KDBC-TV - \$2,860.02
 - KFOX-TV - \$1,577.95
 - KINT-TV - \$10,514.77
 - KTSM-TV- \$5,209.52
 - KVIA-TV - \$9,902.74
- Proofs:



CTV

- Dates ran: August - September 2025
- Media spend: \$19,769.58
- Proofs:



OUT OF HOME (BILLBOARDS)

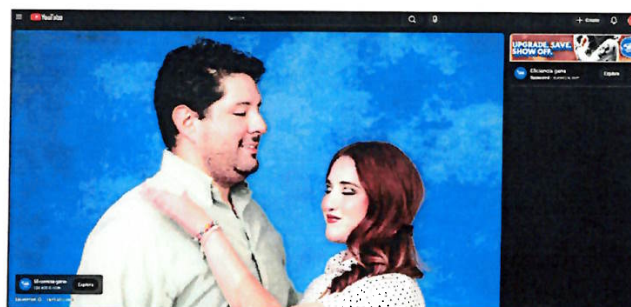
- Lamar Panel 1601 from August - September 2025
 - Media Cost: \$2,835
- Lamar panel 15771 from August - September 2025
 - Media Cost: \$1,260
- Lamar panel 15892 from August - September 2025
 - Media Cost: \$1,260
- Proofs:

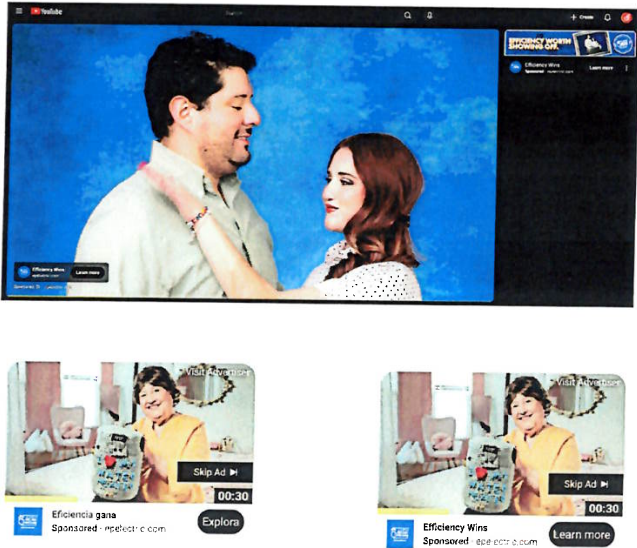




YOUTUBE

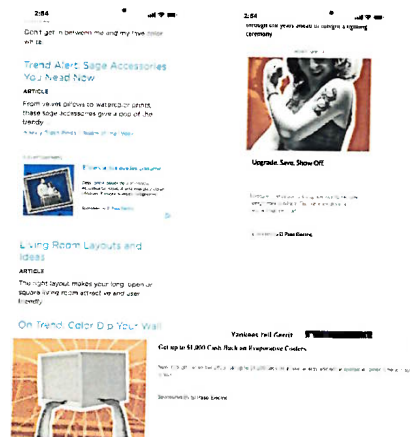
- Dates ran: August - September 2025
- Media spend: \$4,296.57
- Proofs:





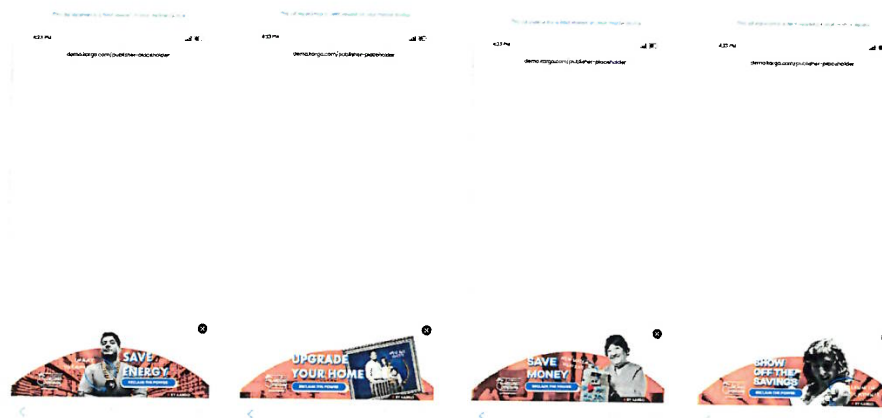
PROGRAMMATIC NATIVE

- Dates ran: August - September 2025
- Media spend: \$2,542.17
- Proofs:



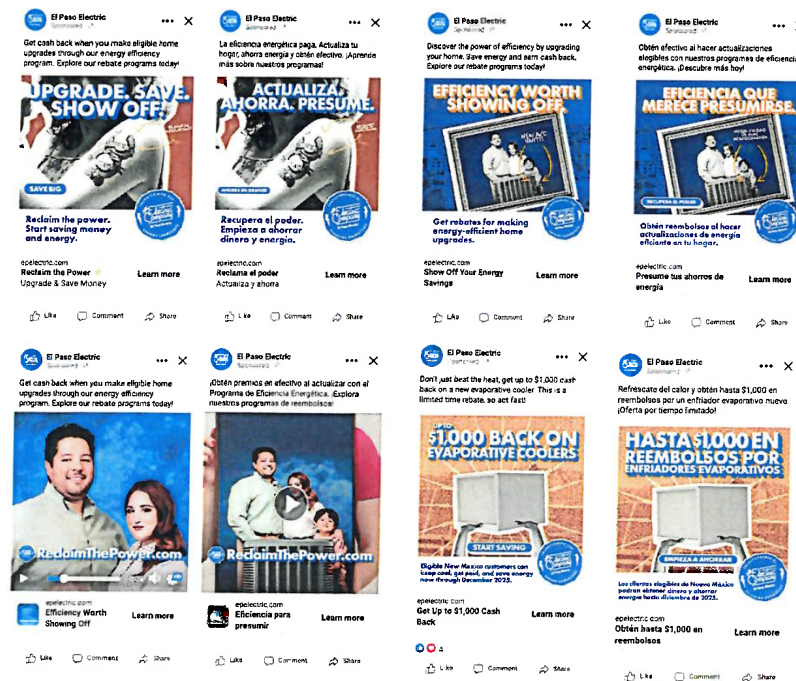
RICH MEDIA

- Dates ran: August - September 2025
- Media spend: \$3,543.18
- Proofs:



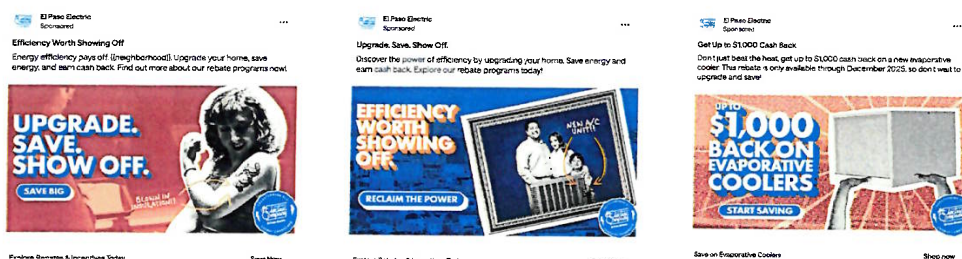
META

- Dates ran: August - September 2025
- Media spend: \$2,537.12
- Proofs:



NEXTDOOR

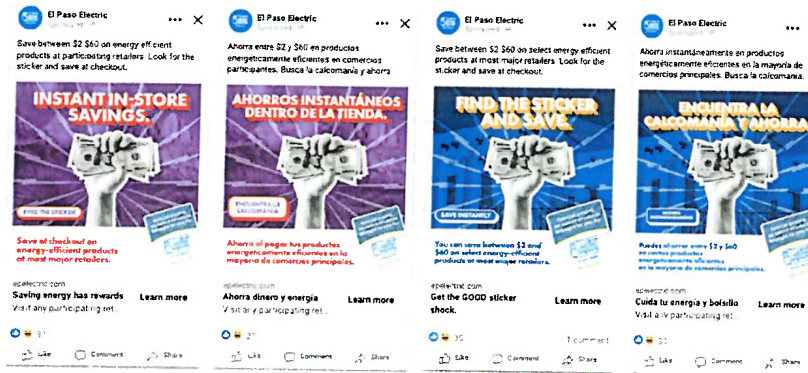
- Dates ran: September 2025
- Media spend: \$471.51
- Proofs:



ENERGY EFFICIENCY: NM RETAIL PRODUCT PROGRAM

META

- Dates ran: July - September 2025
- Media spend: \$1,017.66
- Proofs:



PROGRAMMATIC DISPLAY

- Dates ran: July - September 2025
- Media spend: \$1,594.53
- Proofs:





NEXTDOOR

- Dates ran: July - September, 2025
- Media spend: \$794.78
- Proofs:





El Paso Electric- New Mexico
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982

INVOICE NO : 0001554-IN
DATE : 06/30/25

El Paso Electric- New Mexico
PO# 189563
Jacob.reyes@epelectric.com

PAGE NO : 35

JOB NO. : EPN - 0012
JOB NAME: Energywise Media NM

For Professional Services Rendered:

Reimbursable Expenses:
06/30/25 HAHN STUDIOS#0001735-IN
Media Fees

Hours	Amount
	5,286.80
	5,286.80
Total Expenses:	5,286.80
Sales Tax:	426.38
Total Amount Due:	5,713.18

ENERGY WISE CAMPAIGN

RADIO

- **Dates ran:**
 - KSNM 98.7: April - June, August 2025
 - KVLC 101.1: April - June, August 2025
 - KHQT 103.1: April - June, August 2025
- **Media Spend:**
 - KSNM 98.7 - \$4,641.00
 - KVLC 101.1 - \$6,140.40
 - KHQT 103.1 - \$5,230.04
- **Proofs:**
 - **Script English:**

Make your smart thermostat even smarter by enrolling it in the Energy Wise Program with El Paso Electric. Get \$25 for signing up, PLUS another \$25 every year you participate.

Don't have a smart thermostat yet? El Paso Electric will give you up to a \$75 instant rebate on your purchase AND an additional \$25 annually for participating in the program.

Get Energy Wise. Get Cash Back. Learn more and sign up at epeenergywisesavings.com
 - **Audio file:** [LINKED HERE](#)
 - **Script Spanish:**

Haz tu termostato inteligente aún más inteligente al inscribirte en el Programa Energy Wise de El Paso Electric.

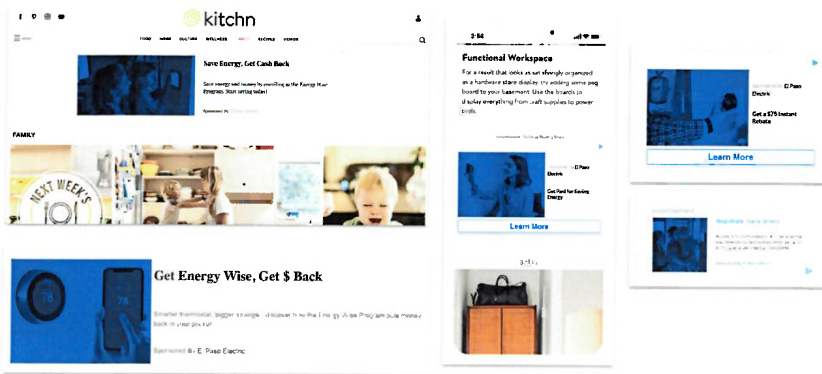
Obtén \$25 por registrarte y \$25 adicionales cada año que participes.

¿Aún no tienes un termostato inteligente? El Paso Electric te da un reembolso inmediato hasta \$75 en tu compra ADEMÁS de \$25 adicionales cada año que participes en el programa.

Obtén Energía Inteligente. Obtén dinero de regreso. Para más información e inscribirte, visita epeenergywisesavings.com
 - **Audio file:** [LINKED HERE](#)

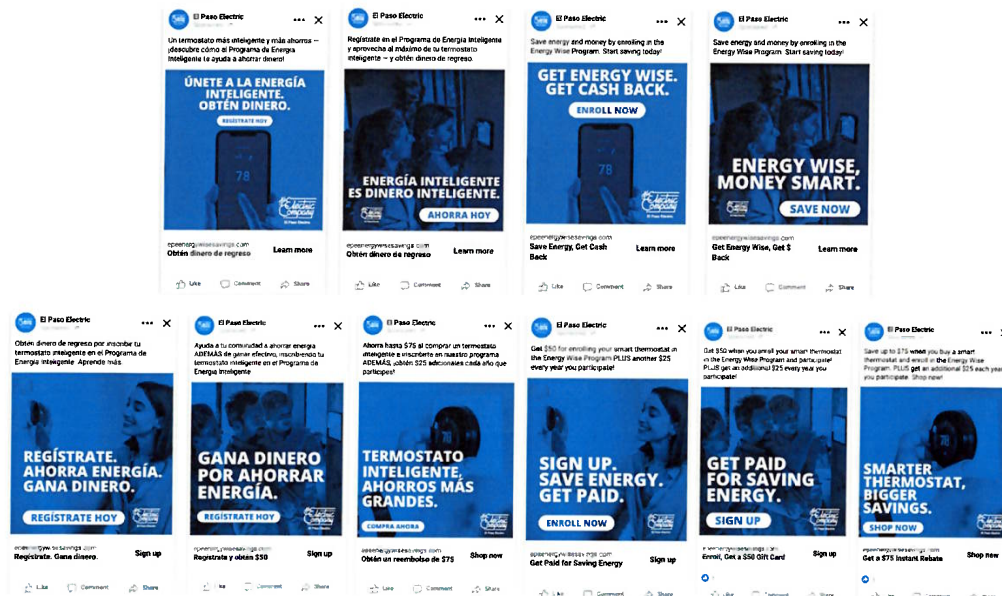
PROGRAMMATIC NATIVE

- Dates ran: April - September 2025
- Media spend: \$4,580.72
- Proofs:



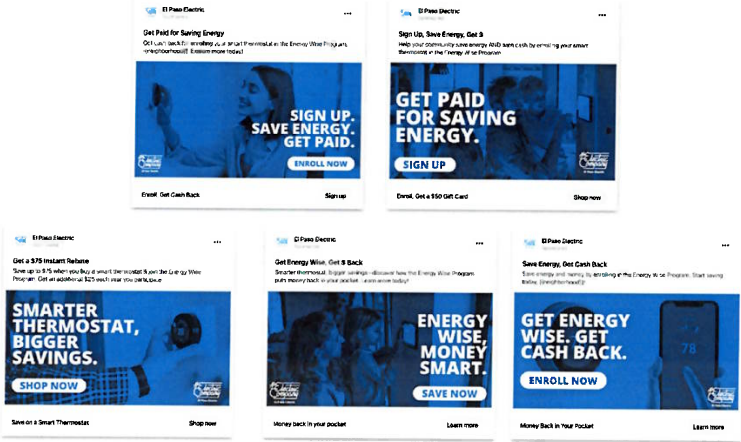
META

- Dates ran: March - September 2025
- Media spend: \$2,286.44
- Proofs:



NEXTDOOR

- Dates ran: April - September 2025
- Media spend: \$604.02
- Proofs:



OUT OF HOME (BILLBOARDS)

- Digital Poster - Panel 15714 from August - September 2025
 - Media Cost: \$1,680
- Digital Poster - Panel 15823 from August - September 2025
 - Media Cost: \$1,680
- Proofs:



PANEL	015714 - Slot B	PLANT	296 - New Mexico/El Paso
SIZE	10' x 21'	LOCATION	300 N. TELSHOR
START DATE	8/4/2025	END DATE	9/28/2025
START TIME	12:00 AM	END TIME	11:59 PM



PANEL	015823 - Slot D	PLANT	296 - New Mexico/El Paso
SIZE	10' x 21'	LOCATION	415 S. VALLEY DRIVE
START DATE	8/4/2025	END DATE	9/28/2025
START TIME	12:00 AM	END TIME	11:59 PM
			



El Paso Electric- New Mexico
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982

INVOICE NO: 0001649-IN
DATE: 07/31/25

El Paso Electric- New Mexico

PAGE NO: 26

nora.herrera@epelectric.com

Nora Herrera

JOB NO. : EPN - 0004
JOB NAME: NM Energy Efficiency Paid Medi

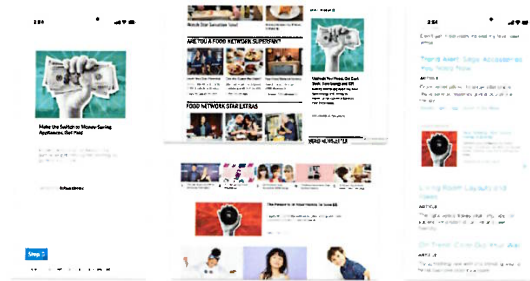
For Professional Services Rendered:

	<u>Hours</u>	<u>Amount</u>
Reimbursable Expenses:		
07/31/25 HAHN STUDIOS#0001903-IN		2,632.61
Media Fees		2,632.61
Total Expenses:		2,632.61
Sales Tax:		212.32
Total Amount Due:		2,844.93

ENERGY EFFICIENCY PHASE 1 CAMPAIGN

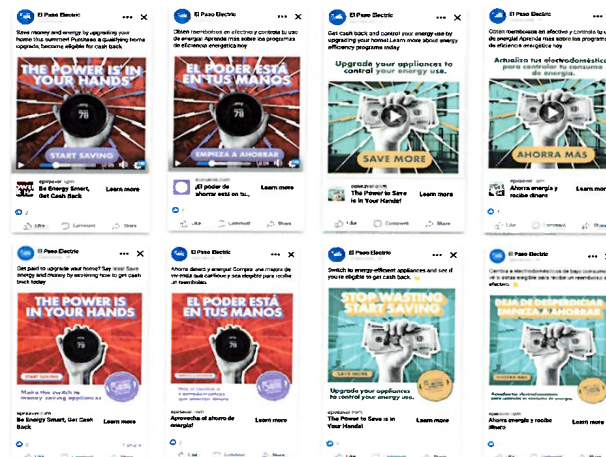
PROGRAMMATIC NATIVE

- Dates ran: March - June 2025
- Media spend: \$4,455.80
- Proofs:



META

- Dates ran: March - June 2025
- Media spend: \$4,158.39
- Proofs:



RADIO

- **Dates ran:**
KGRT 103.9 - March 2025, May 2025, July 2025
KSNM 98.7 - May 2025, July 2025
KVLC 101.1 - March 2025, June 2025, July 2025

Media spend: KGRT 103.9 - \$3,346.88
KSNM 98.7 - \$3,480.75
KVLC 101.1 - \$4,636.54
- **Proofs:**
 - **Script English:**
Now is the time to save big and make your home more energy-efficient! It's easier than you think.

El Paso Electric offers discounts and rebates on energy upgrades so you can lower your electric bill and make your home feel more comfortable all year long.

Save money on qualifying home products like smart thermostats, attic insulation and more.

Don't miss out on the savings. Check out our list of qualifying energy upgrades and start transforming your home today. For more information, visit epelectric.com.
 - **Audio file:** [LINKED HERE](#)
 - **Script Spanish:**
¡Es el momento de ahorrar a lo grande y hacer tu hogar más eficiente en energía!

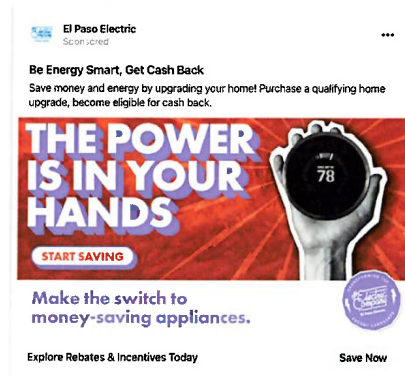
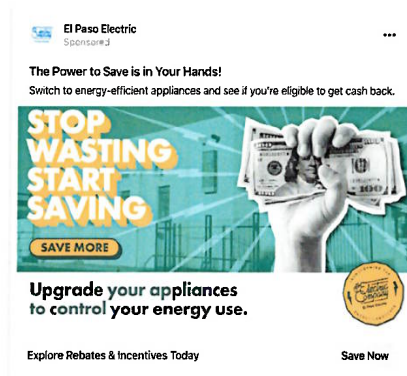
El Paso Electric ofrece descuentos y reembolsos en mejoras energéticas para que puedas reducir tu factura eléctrica y hacer que tu hogar sea más cómodo durante todo el año.

Ahorra dinero en productos para el hogar que califican, como termostatos inteligentes, aislamiento de áticos y más.

Consulta nuestra lista de mejoras energéticas que califican y comienza a transformar tu hogar hoy. Para más información, visita epelectric.com.
 - **Audio file:** [LINKED HERE](#)

NEXTDOOR

- Dates ran: March - July 2025
- Media spend: \$1,648.79
- Proofs:



ENERGY EFFICIENCY PHASE 2 CAMPAIGN

RADIO

- **Dates ran:**
KGRT-FM 103.9 - September 2025
KSNM-FM 98.7 - September 2025
KVLC-FM 101.1 - September 2025
- **Media spend:** KGRT 103.9 - \$2,008.13
KSNM 98.7 - \$1,160.25
KVLC 101.1 - \$1,347.68
- **Proofs:**
 - **Script English:**
You'll want to show off your savings from El Paso Electric's energy efficiency programs. They're something to be proud of!

Like... "Post-selfies-with-your-new-air-conditioner" proud. [SFX: Camera flash and shutter]

[Increasingly excited] Or "get-a-tattoo-of-your-insulation" proud. [SFX: Buzzing tattoo machine]

[Excitement reaches its peak] Or "Hire-a-pilot-to-write-'I love my smart thermostat'-in-the-sky proud!" [SFX: Small twin-prop airplane]

[breaking the fourth wall, in a normal voice] Ahem... sorry... all these rebates, discounts, and lower electric bills, even I get carried away...

[resuming radio voice] Make eligible home upgrades and stack up the savings at Reclaim The Power dot com.
 - **Audio file:** [LINKED HERE](#)
 - **Script Spanish:**
Vas a querer presumir los ahorros que vas a hacer con los programas de energía eficiente de El Paso Electric

Tanto como para postear una selfie de tu nuevo aire acondicionado. [SFX: Camera flash and shutter]

O si quieres tatuártelo también.[SFX: Buzzing tattoo machine]

[Excitement reaches its peak] O como para contratar a un piloto que escriba ¡Amo mi termostato inteligente! en el cielo. [SFX: Small twin-prop airplane]

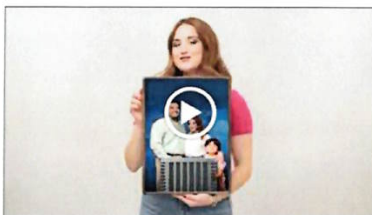
[breaking the fourth wall, in a normal voice] Hmm... perdón... todos estos reembolsos, descuentos, y ahorros en las facturas de electricidad, hasta yo me dejo llevar! ...

[resuming radio voice] Haz actualizaciones elegibles en tu hogar y acumula tus ahorros en Reclaim The Power punto com.

- Audio file: [LINKED HERE](#)

BROADCAST TV

- Dates ran: August - September 2025
- Media spend:
 - KDBC-TV - \$2,860.02
 - KFOX-TV - \$1,577.95
 - KINT-TV - \$10,514.77
 - KTSM-TV- \$5,209.52
 - KVIA-TV - \$9,902.74
- Proofs:



CTV

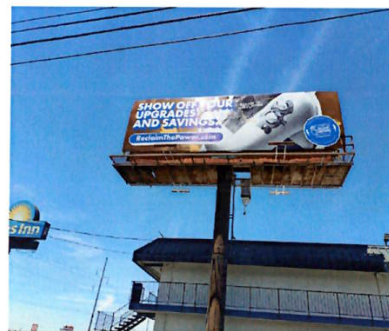
- Dates ran: August - September 2025
- Media spend: \$19,769.58
- Proofs:



OUT OF HOME (BILLBOARDS)

- Lamar Panel 1601 from August - September 2025
 - Media Cost: \$2,835
- Lamar panel 15771 from August - September 2025
 - Media Cost: \$1,260
- Lamar panel 15892 from August - September 2025
 - Media Cost: \$1,260
- Proofs:

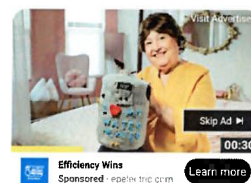
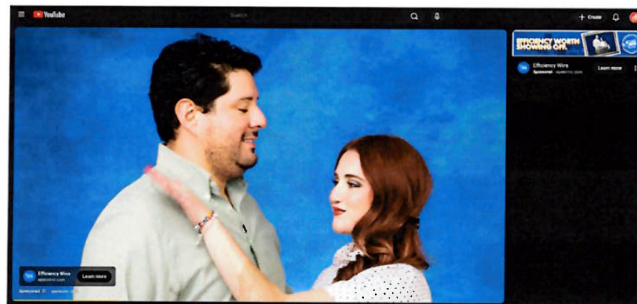




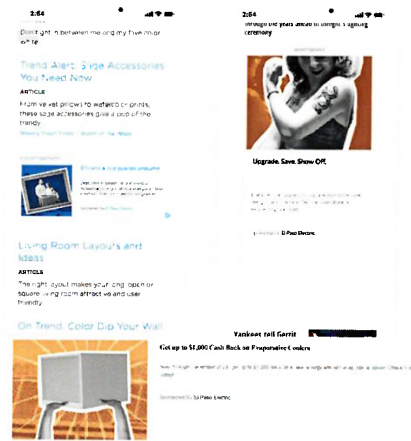
YOUTUBE

- Dates ran: August - September 2025
- Media spend: \$4,296.57
- Proofs:

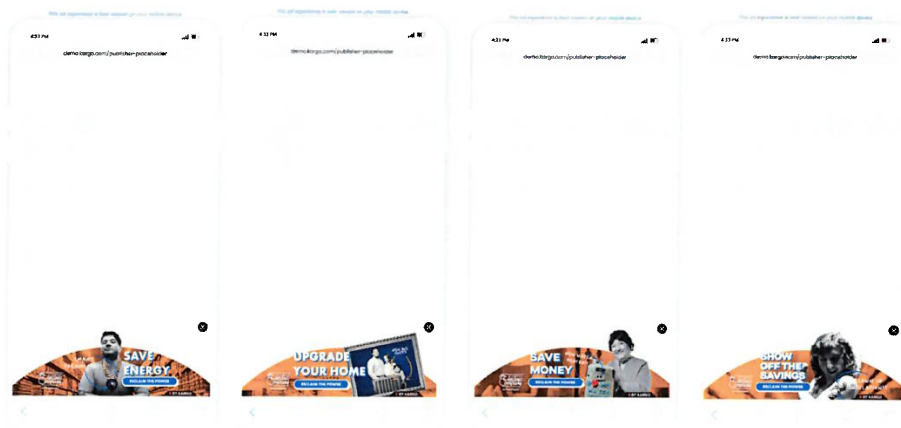




- **Dates ran:** August - September 2025
- **Media spend:** \$2,542.17
- **Proofs:**

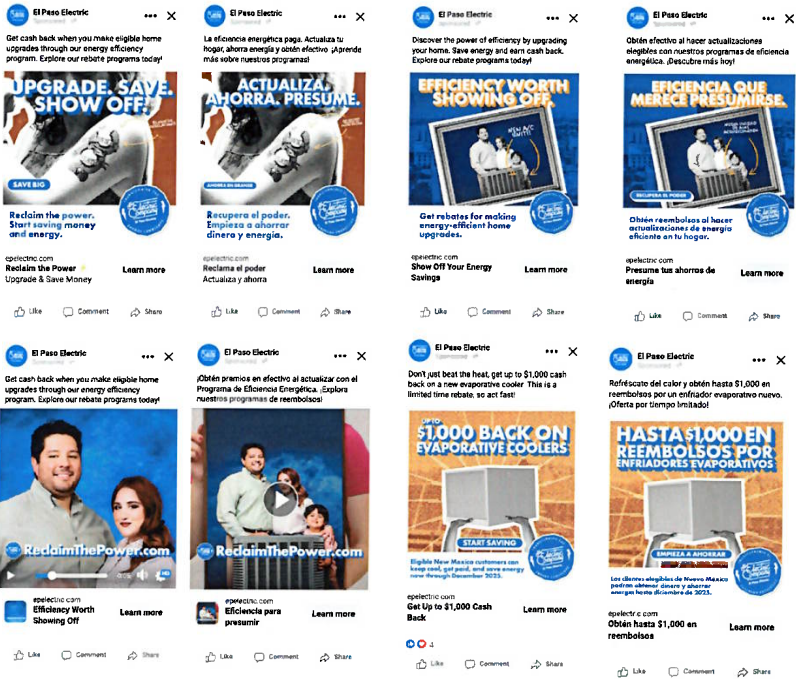


- **Dates ran:** August - September 2025
- **Media spend:** \$3,543.18
- **Proofs:**



META

- Dates ran: August - September 2025
- Media spend: \$2,537.12
- Proofs:



NEXTDOOR

- Dates ran: September 2025
- Media spend: \$471.51
- Proofs:



ENERGY EFFICIENCY: NM RETAIL PRODUCT PROGRAM

META

- Dates ran: July - September 2025
- Media spend: \$1,017.66
- Proofs:



PROGRAMMATIC DISPLAY

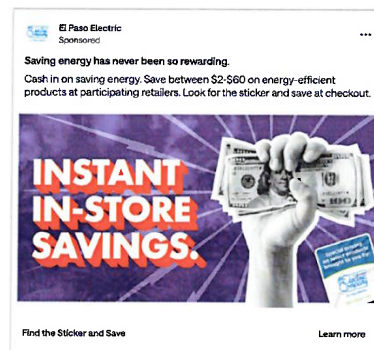
- Dates ran: July - September 2025
- Media spend: \$1,594.53
- Proofs:





NEXTDOOR

- Dates ran: July - September, 2025
- Media spend: \$794.78
- Proofs:





EL PASO ELECTRIC

INVOICE # 03201026425MCB
DATE 3/20/2025
P. O. # 187589

MARCH MEDIA - CUSTOMER BENEFITS

OUT OF HOME			\$896.82
"CUSTOMER BENEFITS MARCH '25"			
LINDMARK OUTDOOR MEDIA			
14' X 48'	3/10 - 4/6	\$896.82 *	
SUB-TOTAL FOR MARCH			\$896.82
*NM SALES TAX (\$896.82 @ 4.875%)			\$43.72
**ADJUSTMENT FOR JANUARY			\$0.00
TOTAL DUE			\$940.54
(TOTAL DUE 15 DAYS			
FROM RECEIPT OF INVOICE)			

New Mexico = \$940.54

**SEE ATTACHED RECONCILIATION FOR JANUARY.





EL PASO ELECTRIC

INVOICE # 10311026424SA
DATE 10/31/24
P. O. # 183819

OCTOBER PRODUCTION INVOICE - SCAM AWARENESS

SCAMS CREATIVE AND MARKETING STRATEGY		\$2,577.50
24-28	DESIGN	\$1,602.50
	PRODUCTION MANAGEMENT	\$93.75
	MEDIA PLANNING	\$138.75
	ACCOUNT MANAGEMENT	\$742.50
SCAMS STATIC SOCIAL MEDIA CAROUSEL (ENG. / SPAN.)		\$3,145.00
24-114	DESIGN	\$2,310.00
	PRODUCTION MANAGEMENT	\$250.00
	COPYWRITING / TRANSCREATION	\$231.25
	FINISHED ART	\$62.50
	CUSTOM CAMPAIGN URL BUILDER	\$18.75
	ACCOUNT MANAGEMENT	\$250.00
	TRAFFIC	\$22.50
SCAMS EL DIARIO AD (SPAN.)		\$668.75
24-116	DESIGN	\$165.00
	PRODUCTION MANAGEMENT	\$125.00
	TRANSCREATION	\$231.25
	FINISHED ART	\$31.25
	ACCOUNT MANAGEMENT	\$93.75
	TRAFFIC	\$22.50
SCAMS EL PASO TIMES AD		\$1,832.50
24-117	CONCEPT DEVELOPMENT	\$127.50
	DESIGN	\$970.00
	PRODUCTION MANAGEMENT	\$125.00
	COPYWRITING	\$231.25
	FINISHED ART	\$62.50
	ACCOUNT MANAGEMENT	\$93.75
	TRAFFIC	\$22.50



SCAMS LAS CRUCES SUN NEWS AD			\$178.75
24-118	PRODUCTION MANAGEMENT	\$62.50	
	FINISHED ART	\$62.50	
	ACCOUNT MANAGEMENT	\$31.25	
	TRAFFIC	\$22.50	
SCAMS THRIVE AFTER 60 AD (ENG. / SPAN.)			\$915.00
24-119	DESIGN	\$330.00	
	PRODUCTION MANAGEMENT	\$187.50	
	COPYWRITING / TRANSCREATION	\$196.25	
	FINISHED ART	\$31.25	
	ACCOUNT MANAGEMENT	\$125.00	
	TRAFFIC	\$45.00	
SCAMS LAS CRUCES BULLETIN AD			\$1,242.50
24-120	DESIGN	\$970.00	
	PRODUCTION MANAGEMENT	\$125.00	
	FINISHED ART	\$31.25	
	ACCOUNT MANAGEMENT	\$93.75	
	TRAFFIC	\$22.50	
SCAMS WEBSITE COPY EDIT			\$786.25
24-121	DESIGN	\$123.75	
	PRODUCTION MANAGEMENT	\$187.50	
	COPYWRITING	\$350.00	
	FINISHED ART	\$31.25	
	ACCOUNT MANAGEMENT	\$93.75	
:30 SCAMS RADIO SPOT (ENG./ SPAN.)			\$3,140.00
24-35	CONCEPT DEVELOPMENT	\$106.25	
	PRODUCTION MANAGEMENT	\$125.00	
	COPYWRITING	\$353.75	
	TRANSCREATION	\$175.00	
	BROADCAST PRODUCTION SUPERVISION	\$371.25	
	STUDIO - AUDIO PRODUCTION	\$665.00	
	TALENT	\$450.00	
	ACCOUNT MANAGEMENT	\$275.00	
	TRAFFIC	\$343.75	
	MUSIC LICENSING FEE	\$275.00	
TOTAL DUE			\$14,286.25
(TOTAL DUE 30 DAYS			
FROM RECEIPT OF INVOICE)			



match to production



EL PASO ELECTRIC

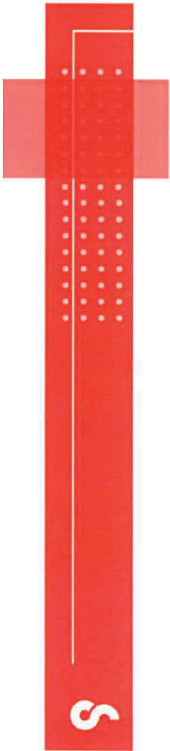
INVOICE # 11301026424SA

DATE 11/30/24

P. O. # 183819

NOV. / DEC. PRODUCTION INVOICE - SCAM AWARENESS

SCAMS STATIC LINKEDIN AD (ENG. ONLY)		\$530.00
24-115	DESIGN	\$123.75
	PRODUCTION MANAGEMENT	\$125.00
	COPYWRITING	\$175.00
	FINISHED ART	\$31.25
	ACCOUNT MANAGEMENT	\$75.00
SCAMS STREAMING BANNER		\$486.25
24-134	DESIGN	\$330.00
	PRODUCTION MANAGEMENT	\$50.00
	FINISHED ART	\$31.25
	ACCOUNT MANAGEMENT	\$75.00
SCAMS EL PASO TIMES ADVERTORIAL		\$733.75
24-182	PRODUCTION MANAGEMENT	\$125.00
	COPYWRITING	\$350.00
	STOCK SEARCH	\$111.25
	ACCOUNT MANAGEMENT	\$125.00
	TRAFFIC	\$22.50
TOTAL DUE		\$1,750.00
(TOTAL DUE 30 DAYS		
FROM RECEIPT OF INVOICE)		



Scams

Digital Performance

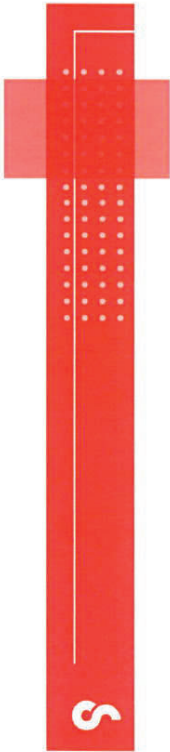
The campaign aimed to enhance community awareness of utility scams and guide users to El Paso Electric's scam awareness page for additional information on how to identify and respond to scams.

Media Channels and Performance:

Social Media Reach: Successfully engaged a large audience, generating strong interest and meaningful interactions. The ad's compelling content and targeting strategy contributed to a strong response, reflected in its high click-through rate, making it highly effective in capturing attention and driving engagement.

Sponsored Article: The article attracted a large audience with minimal duplicate reads, demonstrating strong engagement and a successful reach.

Media Channel	Impressions	Reach	Clicks	CTR
Facebook/IG	800,453	655,710	18,605	2.35
Sponsored Article	1,327	986	---	---
Total	801,780	656,696	18,605	2.35



Scams

Creative Performance
Facebook and Instagram
October 16, 2024 – December 28, 2024

English Carousel	Spanish Carousel
Reach: 48,032	Reach: 127,201
Impressions: 227,478	Impressions: 572,975
Reactions: 54	Reactions: 329
Comments: 6	Comments: 26
Clicks: 5,182	Clicks: 13,423
CTR: 2.27%	CTR: 2.34%
Shares: 6	Shares: 110

Insights

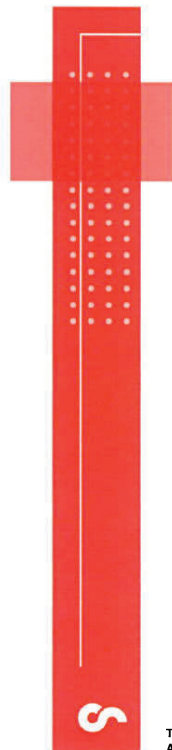
- Both English and Spanish carousel ads significantly outperformed the platform's CTR benchmark of 0.09%-1.3%.
- The Spanish carousel generated more engagement with 329 reactions, 26 comments, and 110 shares. This indicates that Spanish-language messaging resonated particularly well with the target audience.

The industry benchmark for this platform is a Click-Through Rate (CTR) between 0.09% - 1.3%



Positive Audience Feedback:

- Many comments on both English and Spanish ads thanked the utility for sharing scam tips or shared personal scam experiences and advice, creating organic, user-generated content that enhanced the posts and boosted campaign credibility.



Scams

Creative Performance
El Paso Times Sponsored Article
 December 11, 2024 – January 13, 2025

Article

Reads: 1,327
 Unique Reads: 1,228
 Engaged Reads: 986
 Engaged Rate (10+ Sec): 74.30%

Facebook Sponsored Post

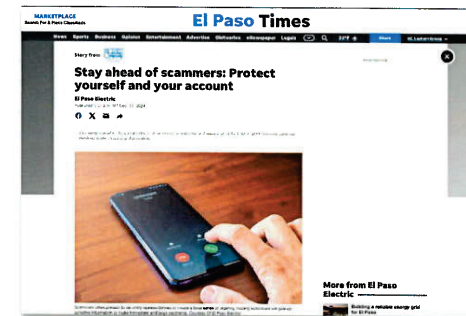
Impressions: 57,062
 Clicks: 1,218
 Reach: 52,529
 CTR: 2.13%

Insights

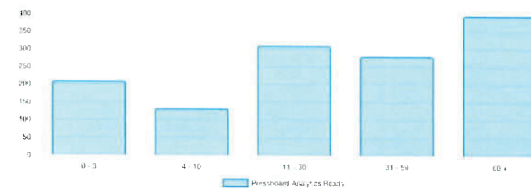
- The average scroll rate was 45%, indicating that readers typically do not scroll beyond halfway through the article. This highlights the importance of placing key content within the first half of the article.
- The article was read 1,327 times by 1,228 unique readers, indicating minimal duplicate reads. This suggests a strong and distinct interest in the content.

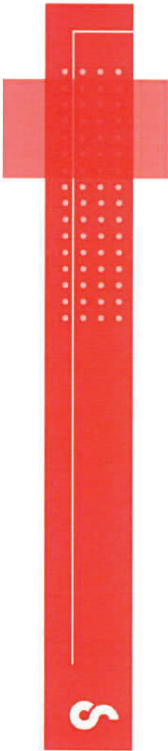
The chart to the right shows that the most engaged reads occurred in the 60+ seconds range, followed by the 11-30 seconds bracket as the second highest. This data indicates that the article successfully retained a significant amount of readers' attention, with an average active time of 48 seconds.

The average number of reads per campaign on this platform is approximately 1,100.
 Average read time for this platform is 45 seconds.



Read article [here](#)





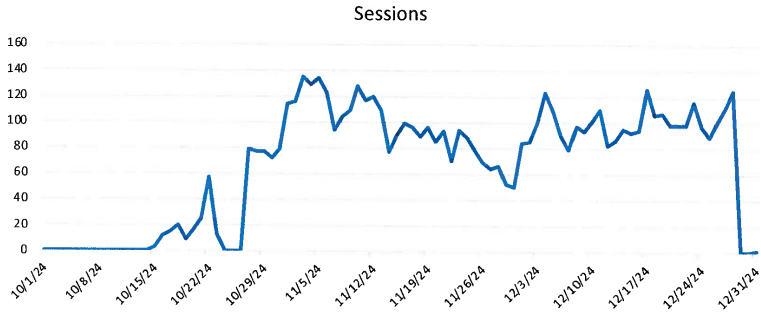
Scams

Website Analytics
Google Analytics

Insights

- Facebook contributed 6,148 sessions, accounting for most of the traffic. This underscores its strength in driving awareness and bringing users to the site.
- Facebook's engagement rate (21%) is decent, indicating that a fair proportion of sessions led to meaningful actions. However, EP Times outperforms it with a 29% engagement rate, showcasing its ability to drive quality interactions.
- The timeline shows a steady increase in sessions starting in late October, peaking around early November, and then stabilizing throughout December. This suggests that the campaign effectively built momentum, but additional efforts may be needed to sustain engagement in the long term.

Session is a period of user activity on your website or app. It starts when a user lands on your site and ends after 30 minutes of inactivity or when the user leaves.
Engaged Session is a session that lasts 10 seconds or longer, includes 1 or more conversion events, or has 2 or more pageviews or screen views.
Engagement Rate is the percentage of engaged sessions (*Engaged sessions/Sessions*).



Session source	Sessions	Engaged sessions	Engagement rate	Average engagement time per session (in seconds)
Facebook	6148	1369	21%	6.42
EP Times	14	4	29%	23.71



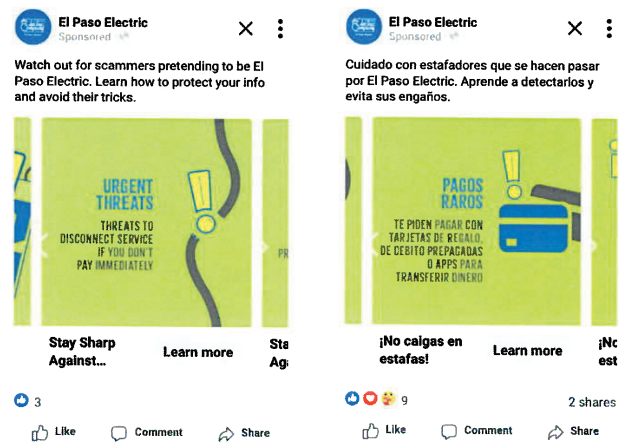
DECEMBER

Scams

- **Facebook/Instagram**
 - Carousel Post (ends 12/31)

DECEMBER SCAMS CREATIVE

Social Carousel Posts





EL PASO ELECTRIC

INVOICE # 2281026425SA

DATE 2/28/25

P. O. # 187589

FEBRUARY PRODUCTION INVOICE - SCAM AWARENESS

SCAMS DOUBLE-SIDED FLYER (ENG. / SPAN.)		\$611.25
25-31	DESIGN	\$330.00
	PRODUCTION MANAGEMENT	\$125.00
	FINISHED ART	\$31.25
	ACCOUNT MANAGEMENT	\$125.00
TOTAL DUE		\$611.25
(TOTAL DUE 30 DAYS		
FROM RECEIPT OF INVOICE)		

Subject: EPE 25-31 Scams Flyer
Date: Tuesday, February 4, 2025 at 4:37:48 PM Mountain Standard Time
From: Isac Ponce
To: Reyes, Jacob, Public Relations
CC: Mike Matthews
Attachments: image001.jpg, image002.jpg, image003.jpg, image004.jpg, image005.jpg, image006.jpg, EPE 25-31 Scams Double Sided flyer_Rev1.pdf

Notice: This email originated outside of EPE, exercise caution with links and attachments.
This email came from outside the organization, were you expecting it? Think before you Click!

Hello Jacob,

Attached is the scams flyer requested. Please review and let me know if you have any edits or if it's approved.

Thank you,



Isac Ponce | Account Coordinator
[CultureSpanMarketing.com](https://www.CultureSpanMarketing.com)
7170 Westwind Dr. | Suite 201 | El Paso, TX 79912
P: (915) 252-7474



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DON'T LET SCAMMERS CATCH YOU OFF GUARD!

At El Paso Electric, we want to help you spot a scam before it hits.
Stay alert to these common tricks scammers use to steal your information or money:



IMPERSONATION ATTEMPTS Scammers may pose as El Paso Electric employees over the phone or at your door.	UNUSUAL PAYMENT REQUESTS Be cautious if they ask for prepaid debit cards, gift cards, or money transfer apps.	AUTOMATED MESSAGES Watch out for calls or texts instructing you to call a fake 1-800 number to settle a balance.
URGENT THREATS They might threaten to disconnect your service unless you pay immediately.	FALSE PROMISES Claims to eliminate your electric bill completely? It's a scam.	FALSE AFFILIATIONS Be wary of private contractors claiming to work with El Paso Electric — especially those using scare tactics or stating their services are federally mandated.

What to Do:

STOP, VERIFY, REPORT!

COMMUNICATION IF SOMETHING FEELS OFF. **WITH EL PASO ELECTRIC DIRECTLY.** **ANY SUSPICIOUS ACTIVITY.**

Need to report a scam or learn more about protecting yourself?
Visit [epelectric.com/reportscams](https://www.epelectric.com/reportscams) for helpful tips.



¡NO CAIGAS EN LAS TRAMPAS DE LOS ESTAFADORES!



En El Paso Electric, queremos ayudarte a estar un paso adelante de los estafadores. Aquí te mostramos algunas tácticas comunes para que sepas cómo protegerte:

EMPLEADOS FALSOS Los estafadores pueden hacerse pasar por empleados de El Paso Electric por teléfono o en persona.	MÉTODOS DE PAGO EXTRAÑOS Te piden pagos con tarjetas de regalo, tarjetas de débito prepagadas o aplicaciones para transferir dinero.	MENSAJES AUTOMATIZADOS Desconfía de llamadas o textos que te piden llamar a un número 1-800 falso para pagar un saldo.
AMENAZAS URGENTES Te presionan con cortar tu servicio si no pagas de inmediato.	PROMESAS DEMASIADO BUENAS PARA SER VERDAD Ofertas como eliminar por completo tu factura de luz son falsas.	CONTRATISTAS FALSOS Cuidado con contratistas que dicen trabajar con El Paso Electric, especialmente cuando usan tácticas de miedo o dicen que sus servicios son obligatorios por el gobierno.

¿Qué hacer?

¡DETÉNTE, VERIFICA, REPORTA!

Y CORTA TODA COMUNICACIÓN SI ALGO TE PARECE RARO.

LLAMANDO A EL PASO ELECTRIC.

CUALQUIER ACTIVIDAD SOSPECHOSA.

Infórmate, protégete, y reporta estafas en [eelectric.com/reportarestafas](https://www.electric.com/reportarestafas)



El Paso Electric



EL PASO ELECTRIC

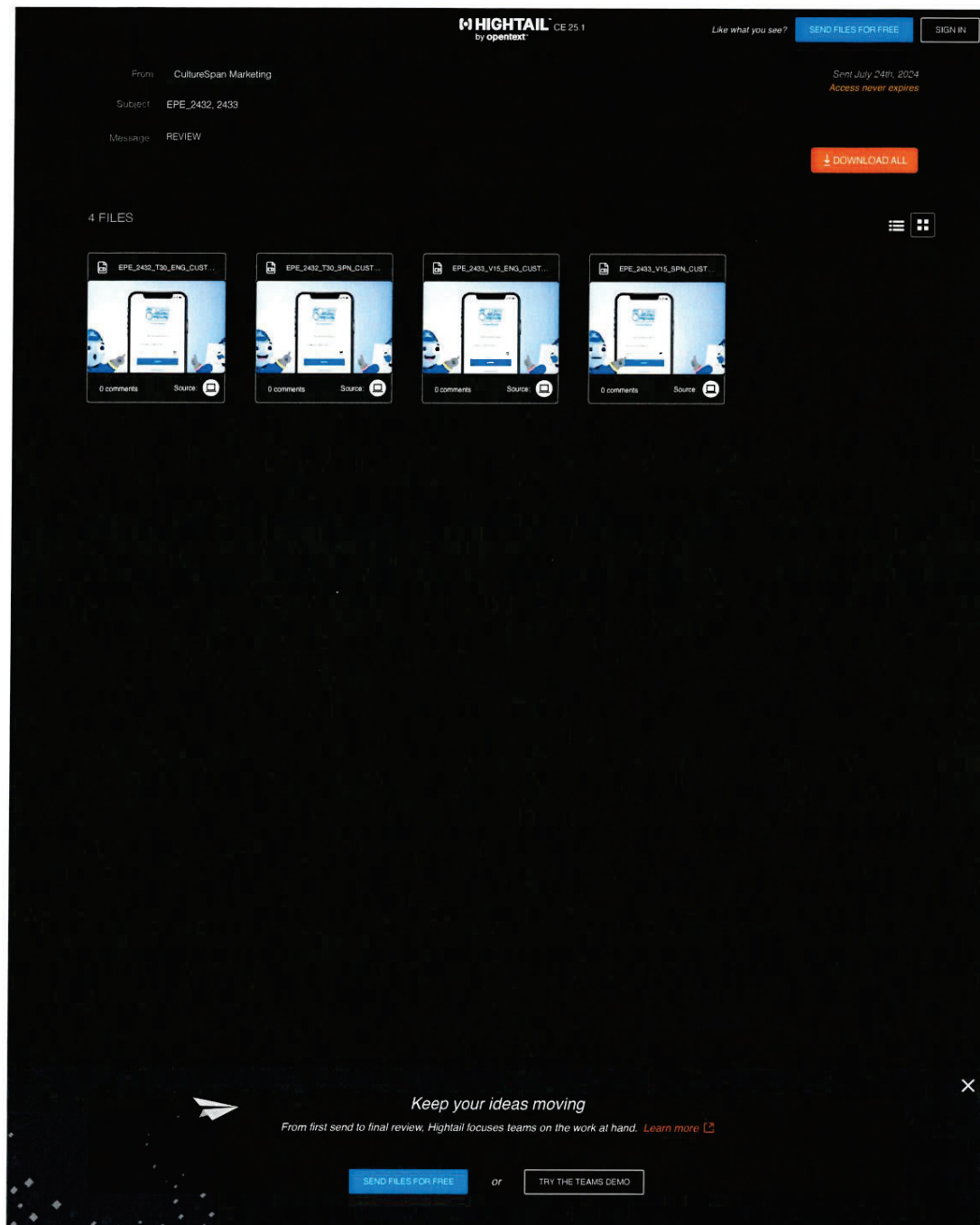
INVOICE # 8311026424CB

DATE 8/31/24

P.O. # 183819

AUGUST PRODUCTION INVOICE - CUSTOMER BENEFITS

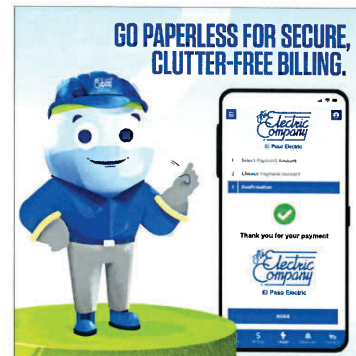
CUSTOMER BENEFITS CREATIVE & MARKETING STRATEGY			\$1,740.00
24-27	PRODUCTION MANAGEMENT	\$100.00	
	RESEARCH	\$500.00	
	ACCOUNT MANAGEMENT	\$1,140.00	
CUSTOMER BENEFITS CAROUSEL AD (ENG. / SPAN.)			\$711.25
24-101	DESIGN	\$165.00	
	PRODUCTION MANAGEMENT	\$100.00	
	COPYWRITING / TRANSCREATION	\$273.75	
	FINISHED ART	\$31.25	
	CUSTOM CAMPAIGN URL BUILDER	\$18.75	
	ACCOUNT MANAGEMENT	\$100.00	
	TRAFFIC	\$22.50	
CUSTOMER BENEFITS EL DIARIO AD RESIZE			\$377.50
24-102	DESIGN	\$41.25	
	PRODUCTION MANAGEMENT	\$100.00	
	FINISHED ART	\$31.25	
	CLIENT REVISIONS	\$82.50	
	ACCOUNT MANAGEMENT	\$100.00	
	TRAFFIC	\$22.50	
CUSTOMER BENEFITS MOBILE DISPLAY ADS (ENG. / SPAN.)			\$488.75
24-103	DESIGN	\$206.25	
	PRODUCTION MANAGEMENT	\$100.00	
	FINISHED ART	\$31.25	
	CUSTOM CAMPAIGN URL BUILDER	\$56.25	
	ACCOUNT MANAGEMENT	\$50.00	
	TRAFFIC	\$45.00	
CUSTOMER BENEFITS LINKEDIN (ORGANIC POST) (ENGLISH ONLY)			\$327.50
24-104	DESIGN	\$82.50	
	PRODUCTION MANAGEMENT	\$75.00	
	COPYWRITING	\$70.00	
	ACCOUNT MANAGEMENT	\$100.00	



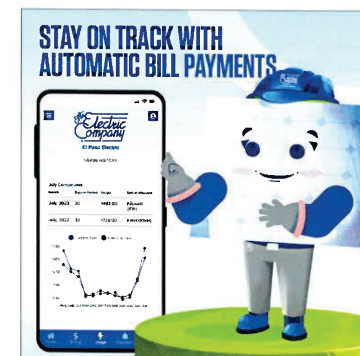
Frame 1



Frame 2



Frame 3



Frame 4



Frame 5



invoice #: 8311026424CB
24-101

Frame 1



Frame 2



Frame 3



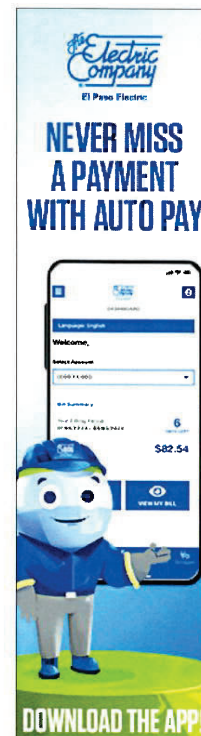
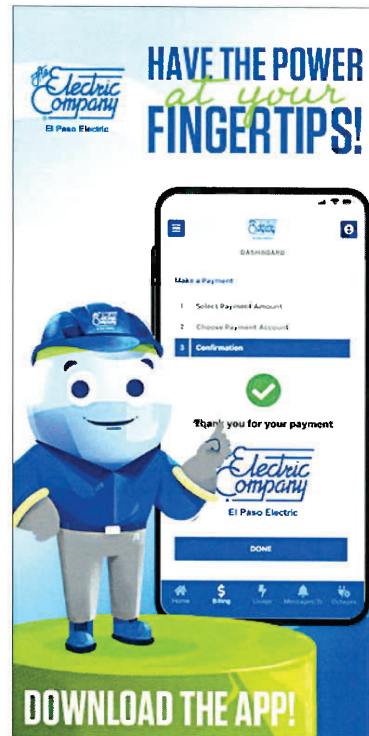
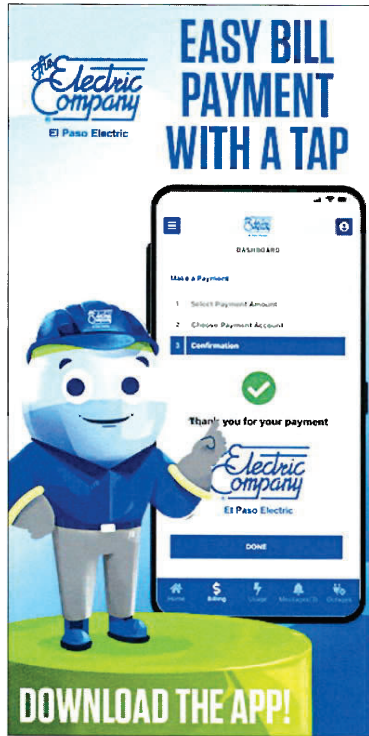
Frame 4



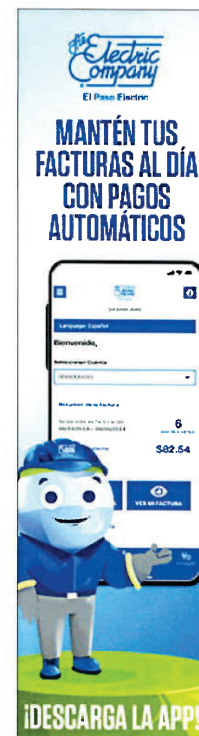
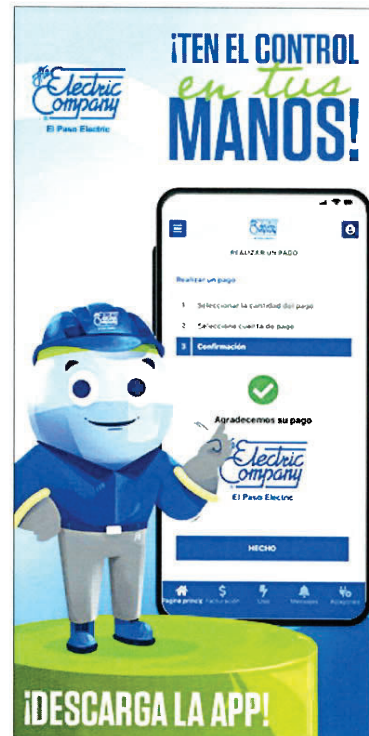
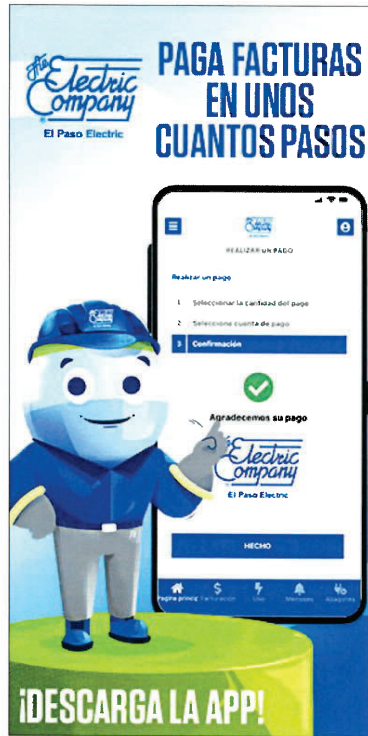
Frame 5



invoice #: 831102642408
24-101



Invoice #: 831102642408
24-103



Invoice #: 8311626424CB
24-103



ACCOUNT EXEC	Isac Ponce
JOB NUMBER	EPE 24-104
JOB DESCRIPTION/TITLE	Customer Benefits LinkedIn Post – Copy V1
DUE DATE	8.7.24
MEDIA	Digital

POST HEADLINE – 70 CHARACTERS MAX

Take Charge of Your Energy and Power Up Your Business! (54/70)

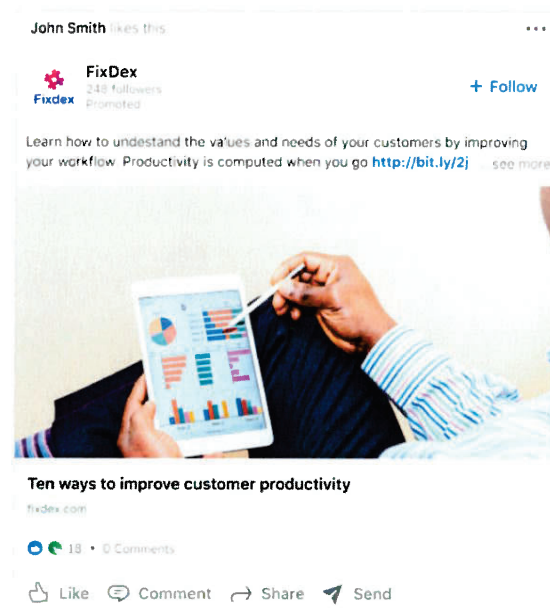
ALT: Empower Your Business with EPE's Smart App! (43/70)

POST COPY – 150 CHARACTERS MAX

Stay ahead with El Paso Electric's app. Simplify billing, automate payments, and access outage updates instantly. Power up your business today! (143/150)

ALT: Boost efficiency with the El Paso Electric app. Streamline payments, monitor outages, and simplify billing — all at your fingertips. (132/150)

EXAMPLE



24-104





El Paso Electric
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982

INVOICE NO : 0001179-IN
DATE : 02/28/25

El Paso Electric
nora.herrera@epelectric.com
PO# 187515

PAGE NO : 10

JOB NO. : EPN - 0002
JOB NAME: AMS- NM- Production

For Professional Services Rendered:

	<u>Hours</u>	<u>Amount</u>
Account Service - Senior - NM	10.00	1,950.00
Account Service - VP-NM*	10.75	2,096.25
Total:	<u>20.75</u>	<u>4,046.25</u>

Sales Tax: 326.54

Total Amount Due: 4,372.79



Invoice #1171 & #1179; Job code: EPE-0027 & EPN-0002

PO# 187515

Smart Meters Texas & New Mexico

- Developed and executed City Council mini-campaign
- Developed City Council presentation
- Produced 2024 AMS Annual Report
- Launched revised Next Steps campaign with new creative assets

Invoice #1176; Job code: EPE-0040

PO# 187515

Value Proposition Texas

- Developed creative brief for commercial
- Produced commercial concepts
- Researched production partners

Invoice #1177; Job code: EPE-0044

PO# 187515

Rebrand: New Mark

- Began developing timeline

Invoice #1174; Job code: EPE-0038

PO# 187515

Texas EV Ready

- Produced creative assets and launched campaign
- Created new landing pages and coordinated with Stanton Street
- Set up website tracking
- Finalized media plan

Invoice #1184; Job code: EPN-0017

TVR NM

- Revised and finalized SOW
- Developed project timeline
- Created research outline and sourced vendors
- Began working on behavioral maps
- Began reviewing rate plans and requesting information
- Internal and external meetings

Invoice #1182; Job code: EPN-0008

TEP NM



PO 183558 production

El Paso Electric
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982



INVOICE NO : 0057757-IN
DATE : 09/30/24

George De La Torre
George.DeLaTorre@epelectric.com

PAGE NO : 20

JOB NO. : EPN - 0005
JOB NAME: EPE NM EE Program

For Professional Services Rendered:

	<u>Hours</u>	<u>Amount</u>
Account Coordination	4.00	780.00
Account Executive-NM	20.25	3,948.75
Account Service- Senior-NM	8.25	1,608.75
Data Analytics	2.75	536.25
Total:	<u>35.25</u>	<u>6,873.75</u>

Sales Tax: 554.23

Total Amount Due: 7,427.98



To: George De La Torre and Jacob Reyes | El Paso Electric
From: Hahn
Date: October 15, 2024
Re: Activity Report – September 2024

The following tasks were completed by Hahn in the month of September:

PO#	Invoice#	Job Code	Campaign/Project
183558	57757	EPN-0005	Energy Efficiency NM • Application and setup for Google invoicing and ads • Ad copy for radio and billboards • Develop retargeting ads in Spanish • Marketing creative for general EE ads and retargeting ads; English and Spanish versions • Edit platform copy • Reconcile media buys • Media vendor communication and ad trafficking • Launch October creative campaign • Billing worksheets, activity report, invoicing and budget tracking • Weekly internal project coordination • Weekly deliverables/approvals call with EPE team • Social campaign pilot planning • Energy efficiency creative brief for general and product-specific ads • Ad optimizations for meta and stackadapt • EE ad trafficking • Weekly performance check on active ads • Develop radio script in English and Spanish; record VO



El Paso Electric
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982

INVOICE NO : 0057883-IN
DATE : 10/31/24

George De La Torre
nora.herrera@epelectric.com
PO# 183558

PAGE NO : 14

JOB NO. : EPN - 0001
JOB NAME: EPE-EE-NM- Production

For Professional Services Rendered:

	<u>Hours</u>	<u>Amount</u>
Account Service- Senior-NM	3.00	585.00
Data Analytics	40.75	7,946.25
Total:	<u>43.75</u>	<u>8,531.25</u>

Sales Tax: 687.88

Total Amount Due: 9,219.13



To: George De La Torre and Jacob Reyes | El Paso Electric
From: Hahn
Date: November 16, 2024
Re: Activity Report – October 2024

The following tasks were completed by Hahn in the month of October:

PO#	Invoice#	Job Code	Campaign/Project
183558	57883	EPN-0001	Energy Efficiency NM • One-question survey feature discussions • Board deck coordination and development • Planning session prep and facilitation • Q3 reporting • Media vendor communication • Billing worksheets, activity report, invoicing and budget tracking • Weekly internal project coordination • Weekly deliverables/approvals call with EPE team • Weekly performance check on active ads • Develop radio script in English and Spanish; record VO



El Paso Electric
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982

INVOICE NO : 0058016-IN
DATE : 11/30/24

George De La Torre
nora.herrera@epelectric.com
PO# 183558

PAGE NO : 14

JOB NO. : EPN - 0001
JOB NAME: EPE-EE-NM- Production

For Professional Services Rendered:

	<u>Hours</u>	<u>Amount</u>
Account Service- Principal- NM	9.00	1,755.00
Account Service- VP- NM	10.50	2,047.50
Total:	<u>19.50</u>	<u>3,802.50</u>

Sales Tax: 306.60

Total Amount Due: 4,109.10



PO 183558

El Paso Electric
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982

George De La Torre
George.DeLaTorre@epelectric.com

INVOICE NO : 0058116-IN
DATE : 11/30/24

PAGE NO : 1

JOB NO. : EPN - 0005
JOB NAME: EPE NM EE Program

For Professional Services Rendered:

	<u>Hours</u>	<u>Amount</u>
Account Coordination	1.25	243.75
Account Executive-NM	6.50	1,267.50
Account Service- Senior-NM	2.25	438.75
Total:	<u>10.00</u>	<u>1,950.00</u>
		Sales Tax: 157.23
		<u>Total Amount Due: 2,107.23</u>



To: George De La Torre and Jacob Reyes | El Paso Electric
From: Hahn
Date: December 13, 2024
Re: Activity Report – November 2024

The following tasks were completed by Hahn in the month of November:

PO#	Invoice#	Job Code	Campaign/Project
183558	58016	EPN-0001	Energy Efficiency NM • One-question survey setups • Travel coordination for in-person meeting in El Paso • Billing worksheets, activity report, invoicing and budget tracking • Weekly internal project coordination • Weekly deliverables/approvals call with EPE team • Weekly performance check on active ads
183558	58116	EPN-0005	Energy Efficiency New Mexico program • 2025 Strategy and deck development • Board deck coordination and development • Media plan reviews; vendor outreach for 2025



El Paso Electric
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982

George De La Torre
George.DeLaTorre@epelectric.com

PO 183558

JOB NO.: EPN - 0005
JOB NAME: EPE NM EE Program

Production

#10080604

INVOICE NO: 0057619-IN
DATE: 08/31/24

PAGE NO: 18

For Professional Services Rendered:

	Hours	Amount
Account Executive-NM	17.50	3,412.50
Account Service- Senior-NM	9.75	1,901.25
Creative ServicesCreative Serv	4.50	877.50
Data Analytics	18.75	3,656.25
Account Service- VP- NM	14.50	2,827.50
Total:	65.00	12,675.00

Sales Tax: 1,021.98

Total Amount Due: 13,696.98



To: George De La Torre and Jacob Reyes | El Paso Electric
From: Hahn
Date: September 16, 2024
Re: Activity Report – August 2024

The following tasks were completed by Hahn in the month of August:

PO#	Invoice#	Job Code	Campaign/Project
183558	57619	EPN-0005	Energy Efficiency NM • Rate case strategy discussions • Develop retargeting ad copy • General EE ad (evergreen) • Campaign expansion planning • Billing worksheets, activity report, invoicing and budget tracking • Weekly internal project coordination • Weekly deliverables/approvals call with EPE team • Social campaign pilot planning • Energy efficiency creative brief for general and product-specific ads • Ad optimizations for meta and stackadapt • EE ad trafficking • Weekly performance check on active ads • Develop radio script in English and Spanish; record VO



El Paso Electric
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P.O. Box 982
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INVOICE NO : 0058019-IN
DATE : 11/30/24

George De La Torre
PO# 183558
nora.herrera@epelectric.com

PAGE NO : 17

JOB NO. : EPN - 0004
JOB NAME: NM Energy Efficiency Paid Medi

For Professional Services Rendered:

	<u>Hours</u>	<u>Amount</u>
Reimbursable Expenses:		
11/01/24 STACKADAPT, INC.#INV222779-INV#57755		5,663.12
11/27/24 KHQT - FM#NI241041699		-2,374.05
11/29/24 AMERICAN EXPRESS#241130KEW		6,350.57
11/29/24 AMERICAN EXPRESS#241130KEW		163.62
11/30/24 KVLC-FM#14000-2		999.60
11/30/24 KXPZ-FM#14001-2		669.38
11/30/24 KMVR-FM#13999-2		486.41
11/30/24 STACKADAPT, INC.#INV239761		6,413.05
11/30/24 GOOGLE LLC#5125809929		1,422.06
Media Placement Fees-NM		19,793.76

Total Expenses: 19,793.76

Sales Tax: 1,595.97

Total Amount Due: 21,389.73



El Paso Electric
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982

INVOICE NO : 0058125-IN
DATE : 12/12/24

George De La Torre
nora.herrera@epelectric.com
PO# 183558

PAGE NO : 5

JOB NO. : EPN - 0001
JOB NAME: EPE-EE-NM- Production

For Professional Services Rendered:

	<u>Hours</u>	<u>Amount</u>
Account Service- Senior-NM	194.00	37,830.00
Account Service- VP- NM	171.00	33,345.00
Total:	<u>365.00</u>	<u>71,175.00</u>
Sales Tax:	5,738.84	
Total Amount Due:		<u>76,913.84</u>



To: George De La Torre and Jacob Reyes | El Paso Electric
From: Hahn
Date: December 12, 2024
Re: Activity Report – December 2024

The following tasks were completed by Hahn in the month of December:

PO#	Invoice#	Job Code	Campaign/Project
183558	58016	EPN-0001	Energy Efficiency NM Production • Travel to El Paso for in-person meeting • In-person time with EPE comms team • Brand messaging workshop • EE media updates for 2025 • Wrap up and confirm end of campaigns • Media placement updates for active 2024 ads • Billing worksheets, activity report, invoicing and budget tracking • Weekly internal project coordination • Weekly deliverables/approvals call with EPE team • Weekly performance check on active ads
183558	58125	EPN-0005	Energy Efficiency New Mexico program • AmEx fee for pre-paid EE ads to continue to run in 2025



7/10/25

El Paso Electric- New Mexico
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982

INVOICE NO : 0001439-IN
DATE: 05/31/25

George De La Torre

PAGE NO : 33

P.O. ~~000000~~ 184563

JOB NO. : EPN - 0018
JOB NAME: EE NM TV Commercial Prod.

For Professional Services Rendered:

Reimbursable Expenses:
05/31/25 HAHN STUDIOS#0001636-IN
Broadcast Production Fees-NM

<u>Hours</u>	<u>Amount</u>
	23,835.00
	23,835.00
Total Expenses:	23,835.00
Sales Tax:	1,922.29
Total Amount Due:	25,757.29



El Paso Electric- New Mexico
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INVOICE NO : 0001433-IN
DATE : 05/31/25

El Paso Electric- New Mexico
PO# ~~00255~~ 189563
Jacob.reyes@epelectric.com

PAGE NO : 27

JOB NO. : EPN - 0011
JOB NAME: Energywise Production-NM

For Professional Services Rendered:

	<u>Hours</u>	<u>Amount</u>
Account Service - Senior - NM	11.25	2,193.75
Total:	<u>11.25</u>	<u>2,193.75</u>

Sales Tax: 176.93
Total Amount Due: 2,370.68



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INVOICE NO : 0001425-IN
DATE : 05/31/25

El Paso Electric- New Mexico
nora.herrera@epelectric.com
PO# 189563

PAGE NO : 19

JOB NO. : EPN - 0002
JOB NAME: AMS- NM- Production

For Professional Services Rendered:

	<u>Hours</u>	<u>Amount</u>
Account Director	0.25	48.75
Account Service- Executive*	0.75	146.25
Account Service - Senior - NM	0.25	48.75
Data Analytics	3.00	585.00
Account Service - VP-NM*	0.25	48.75
Total:	<u>4.50</u>	<u>877.50</u>

Reimbursable Expenses:
05/31/25 STANTON STREET TECH#0031893
Media Fees-NM

630.00
630.00

Total Expenses: 630.00

Sales Tax: 121.58

Total Amount Due: 1,629.08



To: George De La Torre and Jacob Reyes | El Paso Electric
From: Hahn
Date: June 15, 2025
Re: Activity Report – May 2025

The following tasks were completed by Hahn in the month of May:

PO#	Invoice#	Job Code	Campaign/Project
187986		EPN-0005	NM Energy Efficiency - EE commercial: planning, on-set production, editing and post-production, music selection/purchase, VO selection/purchase; correspondence/feedback from client - IDEA metrics review and implement data - Develop copy and creative for billboards, radio script, and ads in English and Spanish - Set up analytics and pixel tracking
189563	1425	EPN-0002	(AMS) Smart Meters NM - Revising media plan schedule - Paid media budget review and reallocation - Upload and launch OA5 next steps campaign - Vendor communications - Ad monitoring and optimization
189563	1433	EPN-0011	EnergyWise NM - Gather enrollment info for reporting - Coordinate with Uplight on landing page deprecation - Ad monitoring and optimizations - Vendor communications and coordinate billboard locations - Billing review and invoicing
189563	1439	EPN-0018	EE NM TV Commercial Production Partner with DoubleScope film for commercial production

PAID MEDIA & HARD COSTS

PO #	Invoice #	Job Code	Campaign/Project
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El Paso Electric- New Mexico
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982

El Paso Electric- New Mexico

nora.herrera@epelectric.com

PO 189563

JOB NO. : EPN - 0004

JOB NAME: NM Energy Efficiency Paid Medi

For Professional Services Rendered:

Reimbursable Expenses:
06/30/25 HAHN STUDIOS#0001731-IN
Media Fees

INVOICE NO: 0001546-IN
DATE : 06/30/25

PAGE NO: 27

Hours	Amount
	6,165.00
	6,165.00
Total Expenses:	6,165.00
Sales Tax:	497.21
Total Amount Due:	6,662.21



189563	1533 1546	EPE-0030 EPN-0004	Energy Efficiency TX & NM - Paid Media • May radio flight • Digital ads on programmatic, Meta, and Nextdoor
189563	1534 1548	EPE-0035 EPN-0006	(AMS) Smart Meters TX & NM - Paid Media • Digital ads on Meta for OA4 and OA7 • Billboard advertising for OA4 and OA7
189563	1536 1554	EPE-0037 EPN-0012	EnergyWise TX & NM - Paid Media • Digital ads on programmatic, Meta, and Nextdoor
189563	1540 1556	EPE-0041 EPN-0014	Value Prop TX & NM - Paid Media • Advertising on linear/broadcast TV, connected TV (CTV), and YouTube
189563	1538	EPE-0039	TX EV Ready Program - Paid Media • Digital ads on streaming audio, Meta, LinkedIn, programmatic, Nextdoor • Print advertising in El Paso Business Journal • Billboard advertising
N/A	1549	EPN-0007	TEP NM - Paid Media • Digital ads on streaming audio, Meta, LinkedIn, programmatic, Nextdoor • Billboard advertising
N/A	1551	EPN-0009	TEP NM IQ - Paid Media • Digital ads on streaming audio and Nextdoor
N/A	1559	EPN-0019	TVR NM - Hard Costs • Stanton Street web development

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El Paso Electric- New Mexico
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982

INVOICE NO : 0001548-IN
DATE : 06/30/25

El Paso Electric- New Mexico
PO# 189563
Jacob.reyes@epelectric.com

PAGE NO : 29

JOB NO. : EPN - 0006
JOB NAME: NM 2025 Smart Meter Paid Media

For Professional Services Rendered:

	<u>Hours</u>	<u>Amount</u>
Reimbursable Expenses:		
06/30/25 HAHN STUDIOS#0001729-IN		5,878.41
Media Fees		5,878.41
Total Expenses:		5,878.41
Sales Tax:		474.09
Total Amount Due:		6,352.50

Hours	Amount
	5,286.80
	5,286.80
Total Expenses:	5,286.80
Sales Tax:	426.38
Total Amount Due:	5,713.18



N/A	1550	EPN-0008	TEP NM - Ad monitoring and optimizations - Updating pixel tracking - Billing review and invoicing - Targeting updates with new EV audience list
N/A	1552	EPN-0010	TEP NM IQ Kickoff creative and media strategy for E-bike/Holiday campaign
N/A	1543	EPE-0047	TX Business Solar - Proposal development & budget planning - Media planning - Ad copy development, design and Spanish translations - Landing page updates & analytics set up - Launch Phase 1 campaign - Project and partner coordination
188515	1558	EPN-0017	TVR NM - Design program logos and rate graphics - Design direct mail postcards - Coordinate postcard distribution with mailhouse - QA program content and landing pages - Draft CSR materials - Conduct field marketing vendor communications - Develop, test, and QA AI call system - Develop, schedule, and plan recruitment waves

+++++

PAID MEDIA & HARD COSTS

PO #	Invoice #	Job Code	Campaign/Project
189563	1533 1546	EPE-0030 EPN-0004	Energy Efficiency TX & NM - Paid Media - May radio flight - Digital ads on programmatic, Meta, and Nextdoor
189563	1534 1548	EPE-0035 EPN-0006	(AMS) Smart Meters TX & NM - Paid Media - Digital ads on Meta for OA4 and OA7 - Billboard advertising for OA4 and OA7
189563	1536 1554	EPE-0037 EPN-0012	EnergyWise TX & NM - Paid Media Digital ads on programmatic, Meta, and Nextdoor
189563	1540	EPE-0041	Value Prop TX & NM - Paid Media



El Paso Electric
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982

INVOICE NO: 0001027-INT
DATE

El Paso Electric
nora.herrera@epelectric.com
PO# 189563

PO: 189563

PAGE NO: 17

JOB NO.: EPN - 0002
JOB NAME: AMS- NM- Production

For Professional Services Rendered:

	Hours	Amount
Account Service- Executive*	8.50	1,637.50
Account Service - Senior - NM	2.00	390.00
Total:	10.50	2,047.50

Sales Tax: 165.09

Total Amount Due: 2,212.59



- Update 2025 banners
- Begin work on 2024 AMS Annual Report
- Review account and app for info on Next Next steps
- Next Next Steps creative planning and development
- Media planning and optimizations
- Bi-weekly client meetings
- Monthly billing review and summary

Invoice #: 1032; Job code: EPE-0029

EPE TX AMS Paid Media

- Billboard advertising for OA4 and OA5
- CTV advertising for OA5

Invoice #: 1033; Job code: EPE-0030

EPE TX EE Paid Media

- Meta advertising from December

Invoice #: 1035; Job code: EPE-0035

EPE AMS Paid Media

- Meta advertising for OA3, OA4, OA5
- CTV advertising for OA5

Invoice #: 1036; Job code: EPN-0001

EPE EE NM Consulting

- Media planning
- Bi-weekly client meetings
- Monthly billing review and summary

Invoice #: 1037; Job code: EPN-0002

EPE AMS NM Production

- Update 2025 banners
- Review account and app for info on Next Next steps
- Next Next Steps creative planning and development
- Media planning and optimizations
- Bi-weekly client meetings
- Monthly billing review and summary

Invoice #: 1039; Job code: EPN-0003

EPE AMS NM Paid Media

- Meta advertising for OA7
- Billboard advertising for OA7

Invoice #: 1038; Job code: EPN-0004

EPE EE NM Paid Media



El Paso Electric
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982

INVOICE NO : 0001183-IN
DATE : 02/28/25

El Paso Electric
PO# 187515
Jacob.reyes@epelectric.com

PAGE NO : 14

JOB NO. : EPN - 0011
JOB NAME: Energywise Production-NM

For Professional Services Rendered:

	<u>Hours</u>	<u>Amount</u>
Account Service- Executive*	0.75	146.25
Account Service - VP-NM*	0.50	97.50
Total:	<u>1.25</u>	<u>243.75</u>

Sales Tax: 19.67

Total Amount Due: 263.42



To: George De La Torre | El Paso Electric
From: Your Hahn Team
Date: March 10, 2025
Re: Activity Report – February 2025

The following tasks were completed by Hahn in the month of February:

Invoice #1030; Job code: EPE-0025 & EPN-0001
PO# 187515
Energy Efficiency Texas & New Mexico

- **Energy Efficiency**
 - Researched influencers for EE campaign
 - Presented 2024 end-of-year report and recommendations for 2025
 - Prepared EE creative assets for initial campaign launch
 - Developed EE creative brief for commercial
 - Created media plan
 - Finalized EE budgets
 - Presented January social media report and coordinated February posts
 - Responded to comments on paid social ads
- **Website Refresh**
 - Provided audit on top 15 landing pages on epelectric.com
 - Redesigned Enertrek landing page
- **Account & Project Management**
 - Timelines and ongoing project management
 - Developed 2025 budget trackers and updated job codes
 - Internal and external meetings
 - Hosted Culture Span
 - Monthly billing review and summary

Invoice #1183 & #1173; Job code: EPE-0036 & EPN-0011
PO# 187515
Energy Wise Program Texas & New Mexico

- Created media plan and requested GTM analytics
- Prepared mini-campaign to promote additional savings in March
- Began prepping creative assets for main campaign launch

Invoice #1171 & #1179; Job code: EPE-0027 & EPN-0002



El Paso Electric- New Mexico
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982

INVOICE NO : 0001545-IN
DATE : 06/30/25

El Paso Electric- New Mexico
nora.herrera@epelectric.com
PO# 189563

PAGE NO : 26

JOB NO. : EPN - 0002
JOB NAME: AMS- NM- Production

For Professional Services Rendered:

	<u>Hours</u>	<u>Amount</u>
Account Service- Executive*	0.75	146.25
Account Service - VP-NM*	0.25	48.75
Total:	<u>1.00</u>	<u>195.00</u>

Sales Tax: 15.73

Total Amount Due: 210.73



El Paso Electric- New Mexico
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982

INVOICE NO: 0001547-IN
DATE: 06/30/25

El Paso Electric- New Mexico
nora.herrera@epelectric.com
PO# 189543

PAGE NO: 28

JOB NO. : EPN - 0005
JOB NAME: EPE NM EE Program

For Professional Services Rendered:

	Hours	Amount
Account Service- Coord.- NM*	1.50	292.50
Account Director	20.25	3,948.75
Account Service- Executive*	3.25	633.75
Account Service - Senior - NM	23.00	4,485.00
Creative Services	26.50	5,167.50
Account Service - VP-NM*	2.25	438.75
Website/Multi Media Dvlp,*	0.75	146.25
Total:	77.50	16,112.50

Sales Tax: 1,218.84

Total Amount Due: 18,331.34



El Paso Electric- New Mexico
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982

INVOICE NO : 0001553-IN
DATE : 06/30/25

El Paso Electric- New Mexico
PO# 189563
Jacob.reyes@epelectric.com

PAGE NO : 34

JOB NO. : EPN - 0011
JOB NAME: Energywise Production-NM

For Professional Services Rendered:

	<u>Hours</u>	<u>Amount</u>
Account Service- Executive*	8.00	1,560.00
Total:	<u>8.00</u>	<u>1,560.00</u>

Sales Tax: 125.81

Total Amount Due: 1,685.81



El Paso Electric- New Mexico
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982

INVOICE NO : 0001557-IN
DATE : 06/30/25

El Paso Electric- New Mexico
PO# 189563
Jacob.reyes@epelectric.com

PAGE NO : 38

JOB NO. : EPN - 0015
JOB NAME: Customer Conservation NM Prod.

For Professional Services Rendered:

	<u>Hours</u>	<u>Amount</u>
Account Director	0.75	146.25
Account Service- Executive*	1.00	195.00
Creative Services	4.25	828.75
Total:	<u>6.00</u>	<u>1,170.00</u>

Sales Tax: 94.37

Total Amount Due: 1,264.37



187986	1547	EPN-0005	NM Energy Efficiency • EE commercial: planning, on-set production, editing and post-production, music selection/purchase, VO selection/purchase; correspondence/feedback from client • IDEA metrics review and implement data • Develop copy and creative for billboards, radio script, and ads in English and Spanish • Set up analytics and pixel tracking
189563	1532 1545	EPE-0027 EPN-0002	(AMS) Smart Meters TX & NM • Revising media plan schedule • Paid media budget review and reallocation • Upload and launch OA5 next steps campaign • Vendor communications • Ad monitoring and optimization
189563	1535 1553	EPE-0036 EPN-0011	EnergyWise TX & NM • Gather enrollment info for reporting • Coordinate with Uplight on landing page deprecation • Ad monitoring and optimizations • Vendor communications and coordinate billboard locations • Billing review and invoicing
189563	1541 1557	EPE-0042 EPN-0015	Customer Conservation (Behavioral) TX & NM • Develop and present campaign brief • Media planning and landing page strategy • Ad copy development and Spanish translation • Creative design • Project and budget coordination
189563	1539 1555	EPE-0040 EPN-0013	Value Prop TX & NM • Ad monitoring and optimizations • Invoicing
189563	1542	EPE-0044	Rebrand: New Mark • Brand and visual identity exploration • Brand anthem video development • Develop presentation • Travel coordination
189563	1537	EPE-0038	TX EV Ready Program • Coordinate updating WHEV FAQ on landing page • Ad monitoring and optimizations • Updating pixel tracking • Invoicing • Targeting updates with new EV audience list



El Paso Electric- New Mexico
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982

El Paso Electric- New Mexico
PO# 187515
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JOB NO. : EPN - 0015
JOB NAME: Customer Conservation NM Prod.

For Professional Services Rendered:

	<u>Hours</u>	<u>Amount</u>
Account Service- Executive*	2.25	438.75
Account Service - VP-NM*	0.50	97.50
Total:	<u>2.75</u>	<u>536.25</u>

Sales Tax: 43.25

Total Amount Due: 579.50



To: George De La Torre | El Paso Electric
From: Your Hahn Team
Date: May 12, 2025
Re: Activity Report – April 2025

The following tasks were completed by Hahn in the month of April:

Invoice #1310; Job code: EPE-0025
Invoice #1324; Job code: EPN-0005
PO# 187515
Energy Efficiency Texas & New Mexico

- **Energy Efficiency**
 - EE commercial creative concepting; develop presentation and write scripts
 - EE NM Retail Products campaign: write ad copy, begin production
 - EE Contractor campaign: review contractor data, begin production
 - Meet with CultureSpan to discuss EE and Customer Conservation campaign
 - Social media influencer coordination
 - EE campaign launch
 - EE media planning and coordination
 - EE ad monitoring and optimization
 - Vendor communications
 - Develop Q1 report
- **Website Refresh**
 - Weekly project coordination and Stanton Street vendor communications
 - EE website transition, correspondence with EnergyFrontier and ClearResult
- **Account & Project Management**
 - Creative resource capacity planning
 - Timelines and ongoing project management
 - Internal and client meetings
 - Monthly billing review and summary

Invoice #1320; Job code: EPE-0042
Invoice #1332; Job code: EPN-0015
PO# 187515
Customer Conservation Texas & New Mexico

- Customer Conservation campaign planning



El Paso Electric- New Mexico
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El Paso Electric- New Mexico
PO# 187515
Jacob.reyes@epelectric.com

JOB NO. : EPN - 0011
JOB NAME: Energywise Production-NM

For Professional Services Rendered:

	<u>Hours</u>	<u>Amount</u>
Account Service- Executive*	4.25	828.75
Total:	<u>4.25</u>	<u>828.75</u>

INVOICE NO : 0001329-IN
DATE : 04/30/25

PAGE NO : 29

Sales Tax: 66.84

Total Amount Due: 895.59



Invoice #1314; Job code: EPE-0036

Invoice #1329; Job code: EPN-0011

PO# 187515

Energy Wise Program Texas & New Mexico

- Vendor communications
- Troubleshooting Stack Adapt pixels with Uplight
- Coordinating GA4 access
- Ad monitoring and optimization

Invoice #1311; Job code: EPE-0027

Invoice #1322; Job code: EPN-0002

PO# 187515

Smart Meters Texas & New Mexico

- Vendor communications
- Ad monitoring and optimization
- AMS Q1 report

Invoice #1318; Job code: EPE-0040

Invoice #1331; Job code: EPN-0013

PO# 187515

Value Proposition Texas & New Mexico

- On-set for Value Prop commercial shoot
- Post-production coordination: VO, script changes, graphics, b-roll library, and music
- Vendor coordination
- Media planning

Invoice #1321; Job code: EPE-0044

PO# 187515

Rebrand: New Mark

- Planning and timeline development
- Creative work sessions
- Client deck prep

Invoice #1316; Job code: EPE-0038

PO# 187515

Texas EV Ready

- Create TX EV Residential and Commercial brochures
- Package and share working files
- Platform copywriting + Spanish translations



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INVOICE NO : 0001233-IN
DATE : 03/31/25

El Paso Electric
PO# 187515
Jacob.reyes@epelectric.com

PAGE NO : 27

JOB NO. : EPN - 0011
JOB NAME: Energywise Production-NM

For Professional Services Rendered:

	<u>Hours</u>	<u>Amount</u>
Account Service- Executive*	12.50	2,437.50
Account Service - Senior - NM	0.25	48.75
Account Service - VP-NM*	1.75	341.25
Total:	<u>14.50</u>	<u>2,827.50</u>

Sales Tax: 228.03

Total Amount Due: 3,055.53



To: George De La Torre | El Paso Electric
From: Your Hahn Team
Date: April 11, 2025
Re: Activity Report – March 2025

The following tasks were completed by Hahn in the month of March:

Invoice #1213; Job code: EPE-0025
Invoice #1225; Job code: EPN-0001
Invoice #1228; Job code: EPN-0005
PO# 187515
Energy Efficiency Texas & New Mexico

- **Energy Efficiency**
 - EE commercial creative concepting and client deck prep
 - EE ad production QA and launch
 - EE media planning and coordination
 - EnergySaver flier design updates
 - Revise thermostat ads design and upload
 - Radio buy coordination
 - Influencer sourcing and campaign brief development
 - Influencer timeline internal communications
 - ClearRESULT demo
 - Working files coordination
- **Website Refresh**
 - Smart Meter landing page design
- **Account & Project Management**
 - Timelines and ongoing project management
 - Internal and external meetings
 - Monthly billing review and summary

Invoice #1217; Job code: EPE-0036
Invoice #1233; Job code: EPN-0011
PO# 187515
Energy Wise Program Texas & New Mexico

- Media planning and campaign upload/trafficking
- Vendor communications
- Mini-campaign to promote additional savings in March



El Paso Electric
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P.O. Box 982
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INVOICE NO : 0001226-IN
DATE : 03/31/25

El Paso Electric
nora.herrera@epelectric.com
PO# 187515

PAGE NO : 20

JOB NO. : EPN - 0002
JOB NAME: AMS- NM- Production

For Professional Services Rendered:

	<u>Hours</u>	<u>Amount</u>
Account Service- Executive*	5.00	975.00
Account Service - Senior - NM	1.50	292.50
Total:	<u>6.50</u>	<u>1,267.50</u>

Sales Tax: 102.22

Total Amount Due: 1,369.72



- April main campaign project coordination
- Digital & radio ad production
- Developed new creative concept and assets for main campaign launch
- Coordinated GTM analytics access
- Pixel and analytics tracking set up

Invoice #1214; Job code: EPE-0027

Invoice #1226; Job code: EPN-0002

PO# 187515

Smart Meters Texas & New Mexico

- Publish 2024 AMS Annual Report
- Smart meter landing page design and coordination
- Address issue with ad; alternate copy options and ad production
- Billboards coordination, mapping, and trafficking
- Clarify messages for Next Steps ads
- Package working files
- OA4 campaign coordination, QA, and launch
- OA7 campaign coordination and QA
- Responded to comments on paid social ads
- Ad monitoring and optimization
- Vendor communications

Invoice #1221; Job code: EPE-0040

Invoice #1235; Job code: EPN-0013

PO# 187515

Value Proposition Texas & New Mexico

- Production bidding and coordination
- Double Scope Films production company project kickoff
- Finalize production agreement
- Pre-production meetings and coordination for scripts, casting, locations, storyboards, wardrobe, and props
- Commercial and travel coordination
- Two full days of Value Prop commercial production

Invoice #1224; Job code: EPE-0044

PO# 187515

Rebrand: New Mark

- Planning and timeline development
- Client deck prep

Invoice #1219; Job code: EPE-0038

PO# 187515



El Paso Electric- New Mexico
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982

INVOICE NO : 0001325-IN
DATE : 04/30/25

El Paso Electric- New Mexico
PO# 187515
Jacob.reyes@epelectric.com

PAGE NO : 25

JOB NO. : EPN - 0006
JOB NAME: NM 2025 Smart Meter Paid Media

For Professional Services Rendered:

Reimbursable Expenses:
04/30/25 HAHN STUDIOS#0001524-IN
Media Fees-NM

<u>Hours</u>	<u>Amount</u>
	4,815.58
	4,815.58
Total Expenses:	4,815.58
Sales Tax:	388.38
Total Amount Due:	5,203.96



PAID MEDIA

Invoice #1312; Job code: EPE-0030

PO# 187515

EPE TX EE Paid Media

- Digital advertising on Meta, Nextdoor, and programmatic (StackAdapt)

Invoice #1313; Job code: EPE-0035

PO# 187515

EPE TX AMS Paid Media

- Digital Advertising on Meta for OA4
- Billboard advertising for OA4

Invoice #1315; Job code: EPE-0037

PO# 187515

EPE TX Energy Wise Paid Media

- Launched the Energywise campaign across Meta, Stackadapt (programmatic), Nextdoor, and radio.

Invoice #1317; Job code: EPE-0039

PO# 187515

EPE TX EV Ready Paid Media

- Advertising on radio, billboards (OOH), and print placement in El Paso Business Journal
- Digital advertising on Meta, streaming audio, nextdoor, and programmatic (residential program) and LinkedIn (commercial program)

Invoice #1319; Job code: EPE-0041

PO# 187515

EPE TX Value Proposition Media Hard Costs

- Graphic production

NOTE: THIS WAS BILLED INCORRECTLY; THE AMOUNT WILL BE REMOVED FROM THE EPE-0041 JOB CODE AND MOVED TO EPE-0040. WE WILL SEND A NEW INVOICE TO REFLECT THE CORRECT BILLING HERE AS SOON AS IT IS AVAILABLE.

Invoice #1323; Job code: EPN-0004

PO# 187515

EPE NM EE Paid Media

- Digital advertising on Meta, Nextdoor, and programmatic (StackAdapt)

Invoice #1325; Job code: EPN-0006

PO# 187515

EPE NM AMS Paid Media

- Digital Advertising on Meta for OA7
- Billboard advertising for OA7



El Paso Electric- New Mexico
Accounts Payable
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INVOICE NO : 0001647-IN
DATE : 07/31/25

George De La Torre
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PO# 189563

PAGE NO : 24

JOB NO. : EPN - 0001
JOB NAME: EPE-EE- NM-Consulting

For Professional Services Rendered:

	<u>Hours</u>	<u>Amount</u>
Account Director	16.50	3,217.50
Account Service- Executive*	4.75	926.25
Account Service - Senior - NM	87.50	17,062.50
Creative Services	52.25	10,188.75
Account Service - VP-NM*	6.25	1,218.75
Total:	<u>167.25</u>	<u>32,613.75</u>

Sales Tax: 2,630.29

Total Amount Due: 35,244.04



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INVOICE NO : 0001648-IN
DATE : 07/31/25

El Paso Electric- New Mexico
nora.herrera@epelectric.com
PO# 189563

PAGE NO : 25

JOB NO. : EPN - 0002
JOB NAME: AMS- NM- Production

For Professional Services Rendered:

	<u>Hours</u>	<u>Amount</u>
Account Director	0.75	146.25
Account Service- Executive*	1.25	243.75
Total:	<u>2.00</u>	<u>390.00</u>

Sales Tax: 31.46

Total Amount Due: 421.46



To: George De La Torre and Jacob Reyes | El Paso Electric
From: Hahn
Date: August 18, 2025
Re: Activity Report – July 2025

The following tasks were completed by Hahn in the month of July:

PO#	Invoice#	Job Code	Campaign/Project
189563	1632 1647	EPE-0025 EPN-0001	Energy Efficiency - Develop and present quarterly report - Finalize all ad assets; launch Phase 2 campaign - Design web banner - Revise :15 Spanish script and re-record VO - Media planning/negotiating, buying, and vendor coordination - Influencer outreach and coordination - Evap Cooler and HVAC tuneup kickoffs Website Refresh - EE page migration and finalizing web redirects - Stanton Street coordination Misc. Projects - Coordinate printing estimates for survey mailer request - Design Kelly's roast save the date/invitation - Develop Chihuahua Stadium digital board - EPE lobby signage correspondence and design - Gather radio spots for phone system Account & Project Management - Campaign expansion planning - Billing worksheets, activity report, invoicing and budget tracking - Weekly internal project coordination - Travel to El Paso for Brand Identity presentation - Weekly deliverables/approvals call with EPE team
189563	1633 1648	EPE-0027 EPN-0002	(AMS) Smart Meters TX & NM - Develop and present quarterly report - Ad monitoring and optimization - Media invoicing and billing review



El Paso Electric- New Mexico
Accounts Payable
P.O. Box 982
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INVOICE NO : 0001655-IN
DATE : 07/31/25

El Paso Electric- New Mexico
PO# 189563
Jacob.reyes@epelectric.com

PAGE NO : 32

JOB NO. : EPN - 0011
JOB NAME: Energywise Production-NM

For Professional Services Rendered:

	<u>Hours</u>	<u>Amount</u>
Account Director	3.25	633.75
Account Service - Senior - NM	16.00	3,120.00
Total:	<u>19.25</u>	<u>3,753.75</u>

Sales Tax: 302.74

Total Amount Due: 4,056.49



189563	1636 1655	EPE-0036 EPN-0011	EnergyWise TX & NM - Develop and present quarterly report - Coordinate with Uplight on updated landing page and analytics tracking issues - Develop program flyer - Revise web hero images for landing page - Coordinate billboards - Ad monitoring and optimizations - Media invoicing and billing review
189563	1642	EPE-0042	Customer Conservation (Behavioral) TX - Web banner updates and QA for landing page - Static ad updates - Meta campaign upload and QA - Paid media implementation
189563	1640 1657	EPE-0040 EPN-0013	Value Prop TX & NM - Develop and present quarterly report - Vendor communications - Media invoicing and billing review
189563	1643	EPE-0044	Rebrand: New Mark - Brand and visual identity exploration - Brand anthem video development - Presentation prep - Travel coordination - In-person executive presentation - Brand message framework revisions
189563	1638	EPE-0038	TX EV Ready Program - Develop and present quarterly report - EV pop up web banner correspondence - Ad monitoring and optimizations - Media invoicing and billing review
N/A	1652	EPN-0008	TEP NM - Develop and present quarterly report - Draft ride & drive email - EV pop up web banner correspondence - Ad monitoring and optimizations - Media invoicing and billing review

El Paso Electric



El Paso Electric- New Mexico
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982

INVOICE NO: 0001685-IN
DATE: 08/31/25

George De La Torre
nora.herrera@epelectric.com
PO# 189563

PAGE NO: 20

JOB NO.: EPN - 0001
JOB NAME: EPE-EE- NM-Consulting

For Professional Services Rendered:

	Hours	Amount
Account Director	20.75	4,046.25
Account Service- Executive*	22.75	4,436.25
Account Service - Senior - NM	4.75	926.25
Creative Services	3.50	682.50
Account Service - VP-NM*	3.75	731.25
Total:	55.50	10,822.50

Sales Tax: 908.00

Total Amount Due: 11,730.50

El Paso Electric



El Paso Electric- New Mexico
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INVOICE NO: 0001686-IN
DATE: 08/31/25

El Paso Electric- New Mexico
nora.herrera@epelectric.com
PO# 189563

PAGE NO: 21

JOB NO.: EPN - 0002
JOB NAME: AMS- NM- Production

For Professional Services Rendered:

	<u>Hours</u>	<u>Amount</u>
Account Director	0.25	48.75
Account Service- Executive*	0.75	146.25
Total:	<u>1.00</u>	<u>195.00</u>

Sales Tax: 16.36

Total Amount Due: 211.36



To: George De La Torre and Jacob Reyes | El Paso Electric
From: Hahn
Date: September 16, 2025
Re: Activity Report – August 2025

The following tasks were completed by Hahn in the month of August:

PO#	Invoice#	Job Code	Campaign/Project
189563	1672 1685	EPE-0025 EPN-0001	Energy Efficiency • EE Contractor filter updates • Broadcast buy value add interview coordination • Media planning/negotiating, buying, and vendor coordination • Influencer outreach and coordination • QA YouTube campaign • Upload and QA Nextdoor campaign • Evap Cooler Promotion strategy and production ◦ Draft copy, Spanish translations, design ads Website Refresh • Web updates coordination with Stanton Street • EE filter audit, list of links, page update • SEO efforts and keyword list • Adding analytics tracking tags to EE landing pages, and troubleshooting Misc. Projects • Coordinate and update survey mailer SOW • Coordinate Chihuahua board • Share Luchador working files • Gather :30 radio spots and scripts for phone system • Develop homepage web banners Account & Project Management • Campaign expansion planning • Billing worksheets, activity report, invoicing and budget tracking • Weekly internal project coordination • Weekly deliverables/approvals call with EPE team
189563	1673 1686	EPE-0027 EPN-0002	(AMS) Smart Meters TX & NM • Create and compile AMS media plan for complaint • Media invoicing and billing review
189563	1676	EPE-0036	EnergyWise TX

El Paso Electric



El Paso Electric- New Mexico
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982

INVOICE NO : 0001692-IN
DATE: 08/31/25

El Paso Electric- New Mexico
PO# 189563
Jacob.reyes@epelectric.com

PAGE NO : 27

JOB NO. : EPN - 0015
JOB NAME: Customer Conservation NM Prod.

For Professional Services Rendered:

	<u>Hours</u>	<u>Amount</u>
Account Director	0.50	97.50
Total:	<u>0.50</u>	<u>97.50</u>
		Sales Tax: 8.18
		<u>Total Amount Due: 105.68</u>



			• Relaunch campaigns • Test & QA UTMs in GA4 • Prep and upload working files to Hightail • Revamp web banner hero images • Holiday campaign production ◦ Draft copy and coordinate Spanish translation • Media invoicing and billing review
189563	1680 1692	EPE-0042 EPN-0015	Customer Conservation (Behavioral) TX & NM • Coordinate weekly campaign launches • Meta campaign upload and QA • Paid media implementation
189563	1679	EPE-0040	Value Prop TX & NM • Weekly team communications • Vendor communications • Media invoicing and billing review
189563	1682	EPE-0044	Rebrand: New Mark • Brand and visual identity design concepting • Brand anthem revisions • Client communications
189563	1677	EPE-0038	TX EV Ready Program • Coordinate EV rates web updates • Upload streaming audio campaign • Vendor communications for billboards • Media invoicing and billing review
N/A	1689	EPN-0008	TEP NM • Finalize ride & drive email and banner • Write newsletter article • Coordinate EV rates web updates • Upload streaming audio campaign • Draft and present Car Share Program media plan • Vendor communications • Paid media implementation • Media invoicing and billing review
N/A	1690	EPN-0010	TEP NM IQ • Ad production for Sept 30 tax credits promo ◦ Design static and animated ads • Ad production for E-bike/EV rebates campaign ◦ Design static and animated ads • Design web pop-up banner
N/A	1683	EPE-0047	TX Business Solar • Finalize cards and sent to print



#1007683

El Paso Electric- New Mexico
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982

INVOICE NO : 0001437-IN
DATE : 05/31/25

El Paso Electric- New Mexico
PO# ~~082915~~ 189563
Jacob.reyes@epelectric.com

PAGE NO : 31

JOB NO. : EPN - 0015
JOB NAME: Customer Conservation NM Prod.

For Professional Services Rendered:

	<u>Hours</u>	<u>Amount</u>
Account Director	0.25	48.75
Account Service- Executive*	3.50	682.50
Account Service - Senior - NM	0.50	97.50
Total:	<u>4.25</u>	<u>828.75</u>

Sales Tax: 66.83
Total Amount Due: 895.58



To: George De La Torre and Jacob Reyes | El Paso Electric
From: Hahn
Date: June 15, 2025
Re: Activity Report – May 2025

The following tasks were completed by Hahn in the month of May:

PO#	Invoice#	Job Code	Campaign/Project
187986		EPN-0005	NM Energy Efficiency - EE commercial: planning, on-set production, editing and post-production, music selection/purchase, VO selection/purchase; correspondence/feedback from client - IDEA metrics review and implement data - Develop copy and creative for billboards, radio script, and ads in English and Spanish - Set up analytics and pixel tracking
189563		EPN-0002	(AMS) Smart Meters NM - Revising media plan schedule - Paid media budget review and reallocation - Upload and launch OA5 next steps campaign - Vendor communications - Ad monitoring and optimization
189563		EPN-0011	EnergyWise NM - Gather enrollment info for reporting - Coordinate with Uplight on landing page deprecation - Ad monitoring and optimizations - Vendor communications and coordinate billboard locations - Billing review and invoicing
189563	1439	EPN-0018	EE NM TV Commercial Production Partner with DoubleScope film for commercial production
187515	1437	EPN-0015	Customer Conservation NM Production - Ad optimization and tracking - Ad set up for week - Weekly reporting on behavior change

+++++



El Paso Electric
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982

George De La Torre
George.DeLaTorre@epelectric.com

INVOICE NO : 0058129-IN
DATE : 12/12/24

PAGE NO : 1

JOB NO. : EPN - 0005
JOB NAME: EPE NM EE Program

For Professional Services Rendered:

	<u>Hours</u>	<u>Amount</u>
Account Service- VP- NM	15.00	2,925.00
Total:	<u>15.00</u>	<u>2,925.00</u>
	Sales Tax:	235.84
	Total Amount Due:	<u>3,160.84</u>



To: George De La Torre and Jacob Reyes | El Paso Electric
From: Hahn
Date: December 12, 2024
Re: Activity Report – December 2024

The following tasks were completed by Hahn in the month of December:

PO#	Invoice#	Job Code	Campaign/Project
183558	58016	EPN-0001	Energy Efficiency NM Production • Travel to El Paso for in-person meeting • In-person time with EPE comms team • Brand messaging workshop • EE media updates for 2025 • Wrap up and confirm end of campaigns • Media placement updates for active 2024 ads • Billing worksheets, activity report, invoicing and budget tracking • Weekly internal project coordination • Weekly deliverables/approvals call with EPE team • Weekly performance check on active ads
183558	58129	EPN-0005	Energy Efficiency New Mexico program • AmEx fee for pre-paid EE ads to continue to run in 2025



El Paso Electric
Accounts Payable
P.O. Box 982
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INVOICE NO : 0001178-IN
DATE : 02/28/25

El Paso Electric
nora.herrera@epelectric.com
PO# 187515

PAGE NO : 9

JOB NO. : EPN - 0001
JOB NAME: EPE-EE- NM-Consulting

For Professional Services Rendered:

	<u>Hours</u>	<u>Amount</u>
Account Service - Senior - NM	48.50	9,457.50
Data Analytics	8.00	1,560.00
Account Service - VP-NM*	9.75	1,901.25
Website/Multi Media Dvlp.*	5.00	975.00
Total:	<u>71.25</u>	<u>13,893.75</u>

Sales Tax: 1,121.22

Total Amount Due: 15,014.97



To: George De La Torre | El Paso Electric
From: Your Hahn Team
Date: March 10, 2025
Re: Activity Report – February 2025

The following tasks were completed by Hahn in the month of February:

Invoice #1030; Job code: EPE-0025
& Invoice # 1178; Job code: EPN-0001
PO# 187515
Energy Efficiency Texas & New Mexico

- **Energy Efficiency**
 - Researched influencers for EE campaign
 - Presented 2024 end-of-year report and recommendations for 2025
 - Prepared EE creative assets for initial campaign launch
 - Developed EE creative brief for commercial
 - Created media plan
 - Finalized EE budgets
 - Presented January social media report and coordinated February posts
 - Responded to comments on paid social ads
- **Website Refresh**
 - Provided audit on top 15 landing pages on epelectric.com
 - Redesigned Enertrek landing page
- **Account & Project Management**
 - Timelines and ongoing project management
 - Developed 2025 budget trackers and updated job codes
 - Internal and external meetings
 - Hosted Culture Span
 - Monthly billing review and summary

Invoice #1183 & #1173; Job code: EPE-0036 & EPN-0011
PO# 187515
Energy Wise Program Texas & New Mexico

- Created media plan and requested GTM analytics
- Prepared mini-campaign to promote additional savings in March
- Began prepping creative assets for main campaign launch



El Paso Electric
Accounts Payable
P.O. Box 982
El Paso, TX 79960-0982

INVOICE NO : 0001236-IN
DATE : 03/31/25

El Paso Electric
PO# 187515
Jacob.reyes@cpelectric.com

PAGE NO : 30

JOB NO. : EPN - 0015
JOB NAME: Customer Conservation NM Prod.

For Professional Services Rendered:

	<u>Hours</u>	<u>Amount</u>
Account Service- Executive*	0.75	146.25
Total:	<u>0.75</u>	<u>146.25</u>

Sales Tax: 11.80

Total Amount Due: 158.05



To: George De La Torre | El Paso Electric
From: Your Hahn Team
Date: April 11, 2025
Re: Activity Report – March 2025

The following tasks were completed by Hahn in the month of March:

Invoice #1213; Job code: EPE-0025
Invoice #1225; Job code: EPN-0001
Invoice #1228; Job code: EPN-0005
PO# 187515
Energy Efficiency Texas & New Mexico

- **Energy Efficiency**
 - EE commercial creative concepting and client deck prep
 - EE ad production QA and launch
 - EE media planning and coordination
 - EnergySaver flier design updates
 - Revise thermostat ads design and upload
 - Radio buy coordination
 - Influencer sourcing and campaign brief development
 - Influencer timeline internal communications
 - ClearRESULT demo
 - Working files coordination
- **Website Refresh**
 - Smart Meter landing page design
- **Account & Project Management**
 - Timelines and ongoing project management
 - Internal and external meetings
 - Monthly billing review and summary

Invoice #1236; Job code: EPN-0015
PO #187515
Customer Conservation Behavior NM Production

- Customer conservation campaign planning for 2025

Invoice #1217; Job code: EPE-0036
Invoice #1233; Job code: EPN-0011
PO# 187515

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE
 WORKPAPER A-3 SUMMARY OF COST OF SERVICE ADJUSTMENTS
 OPERATION AND MAINTENANCE EXPENSE
 MISCELLANEOUS GENERAL AND OTHER EXPENSES
 SPONSOR: STEVEN SIERRA
 PREPARER: EN LI
 FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025

WORKPAPER A-3
 ADJUSTMENT NO. 9
 PAGE 1 OF 3

(a)		(b)	(c)
Line No.	Description	Total Company	New Mexico
	Miscellaneous General & Other Expenses		
	<u>FERC Account Nos. 921 and 930.2</u>		
1	Expense Amount, As Adjusted	\$ 9,089,711	
	Less:		
2	Amount Per Books	<u>9,857,792</u>	
3	Adjustment	<u>\$ (768,081)</u>	<u>\$ (164,793)</u>
	FERC Account	Per Book	Adjustment
	921	\$ 6,601,183	\$ (2,027)
	930.2	3,256,609	(766,054)
		<u>\$ 9,857,792</u>	<u>\$ (768,081)</u>
		As Adjusted	
		\$ 6,599,156	
		2,490,555	
		<u>\$ 9,089,711</u>	
			New Mexico
			\$ (435)
			(164,358)
			<u>\$ (164,793)</u>

Justification for Requested Adjustment

To annualize and normalize BOD Fees, and to reflect the 50% reduction on BOD fees consistent with the Commission's rate treatment in the 2020 Rate Case in NMPRC Case No. 20-00104-UT, and to remove lobbying expenses misclassified in O&M expense.

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE
 WORKPAPER A-3 SUMMARY OF COST OF SERVICE ADJUSTMENTS
 OPERATION AND MAINTENANCE EXPENSE
 MISCELLANEOUS GENERAL AND OTHER EXPENSES
 SPONSOR: STEVEN SIERRA
 PREPARER: EN LI
 FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025

WORKPAPER A-3
 ADJUSTMENT NO. 9
 PAGE 2 OF 3

Line No.	(a) Account No.	(b) Description	(c) Amount
		<u>Board of Directors' Fees</u>	
1	930.2	Annualize, normalize and reduce one half of Directors' Fees	<u>\$ (766,054)</u>
		<u>Other Expenses</u>	
2	921	Remove Lobbying Expenses Misclassified in O&M	<u>\$ (2,027)</u>
3		Total	<u><u>\$ (768,081)</u></u>

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE
 WORKPAPER A-3 SUMMARY OF COST OF SERVICE ADJUSTMENTS
 OPERATION AND MAINTENANCE EXPENSE
 MISCELLANEOUS GENERAL AND OTHER EXPENSES
 SPONSOR: STEVEN SIERRA
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 FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025

WORKPAPER A-3
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Directors' Fees Per Book	\$	1,323,554	
Annualized BOD Fees		(1,115,000)	(a)
Reduce one half of BOD Fees		<u>557,500</u>	(b)
Total Adjustment		(766,054)	
Directors' Fees, As Adjusted	\$	<u><u>557,500</u></u>	

(a) Based on annualized BOD fee schedule as of 1/1/2025 for seven paid BOD members. BOD is comprised of ten Directors, but only seven Directors are compensated for their service. BOD includes two IIF US 2-level representatives and EPE's CEO, who are not compensated for their service.

(b) To reduce one half of the Directors' Fees, consistent with the Commission's rate treatment in the 2020 Rate Case in NMPRC Case No. 20-00104-UT.

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE
 OPERATION AND MAINTENANCE EXPENSE
 REGULATORY COMMISSION EXPENSE
 SPONSOR: JULISSA I. REZA/ADRIAN HERNANDEZ
 PREPARER: MARIAH NOVELA
 FOR THE BASE AND TEST YEAR ENDED SEPTEMBER 30, 2025

Amended Filing

WORKPAPER A-3
 ADJUSTMENT NO. 10
 PAGE 1 OF 3

Line No.	(a) Description	(b) (c)	
		Total Company	New Mexico
	Regulatory Commission Expense FERC Account No. 928		
1	Expense, As Adjusted	\$ 4,370,594 (C)	
	Less:		
2	Amount Per Books	5,118,731 (A)	
3	Adjustment	\$ (748,137) (B)	\$ 681,997

Justification for Requested Adjustment

- (A) Energy efficiency (EE) amounts that are included with Other Regulatory Activities are excluded within the adjustment.

Other Regulatory Activities	\$ 5,118,731 (A)
Energy Efficiency	\$ 8,467,465
Total Per Books	\$ 13,586,196

- (B) This adjustment represents the net decrease in regulatory commission expenses to include rate case expense estimates for the current case amortized over a two year period, and to exclude prior rate case related expenses, and other amounts as noted in page 3 of this adjustment.

- (C) Included in cost of service are Other Regulatory activities and current rate case amortization.

	Total Company Amount
Total Other Regulatory Activities	\$ 5,118,731
Include current 2026 NM Rate Case Expenses amortized over two years	(P2) 1,007,900
Exclude 2020 New Mexico Rate Case Amortization	(P3) (325,848)
Exclude amortization expense related to the Texas jurisdiction	(P3) (854,849)
Exclude amortization expense related to the FERC jurisdiction	(P3) (575,340)
Expense, As Adjusted	\$ 4,370,594

Amounts may not add or tie due to rounding.

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE
OPERATION AND MAINTENANCE EXPENSE
REGULATORY COMMISSION EXPENSE
SPONSOR: JULISSA I. REZA AND GEORGE NOVELA
PREPARER: MARIAH NOVELA
FOR THE BASE AND TEST YEAR ENDED SEPTEMBER 30, 2025

Amended Filing

(a)		(b)
Line No.	Description	Amount
	<u>2026 New Mexico Rate Case Expense Estimate</u>	
1	Outside Legal Services	\$ 1,293,000
2	Outside Consulting	618,000
3	Other	<u>104,800</u>
4	Total Rate Case Expenses	<u>2,015,800</u>
5	Divided by two-year amortization period	<u>2</u>
6	Total Rate Case Regulatory Expenses (Amortized over two years)	<u><u>\$ 1,007,900</u></u>

This amount does not include payroll costs.

Amounts may not add or tie due to rounding.

	(a)	(b)	(c)	(d)	(e)	
Line No.	Description	Docket No.	Base Period Amount	Adjustment	Total Company Amount	
1	2026 New Mexico Rate Case	TBD	\$ 0	\$ 1,007,900	\$ 1,007,900	(A)
2	2025 New Mexico Financing	25-00018-UT	298	0	298	(B)
	2023 New Mexico Fuel and Purchased Power Cost					
3	Adjustment Clause	23-00046-UT	87,793	0	87,793	(B)
4	2022 New Mexico Community Solar Compliance	N/A	18,569	0	18,569	(B)
5	2020 New Mexico Rate Case Amortization	20-00104-UT	325,848	(325,848)	0	(C)
6	New Mexico Black Mountain Line Location ROW	TBD	4,571	0	4,571	(B)
7	New Mexico Automated Metering System Compliance	N/A	40,990	0	40,990	(B)
		24-00176-UT				
8	New Mexico Renewable Procurement Plan Filing	25-00038-UT	47,005	0	47,005	(B)
9	New Mexico Energy Efficiency New Programs	24-00154-UT	45,935	0	45,935	(B)
10	New Mexico Integrated Resource Plan	24-00260-UT	134,255	0	134,255	(B)
11	New Mexico Units Abandonment Filing	23-00403-UT	21,547	0	21,547	(B)
12	Annual NMPRC Fees	N/A	972,113	0	972,113	(B)
13	Regulatory Activity New Mexico	(A)	57,662	0	57,662	(B)
14	2025 Texas Macho Springs Reallocation	57760	25,008	0	25,008	(E)
15	2024 Texas Rate Case	57568	(131,347)	131,347	0	(D)
16	2024 Texas Rate Case - Schedule S Waiver	56851	(7,267)	7,267	0	(D)
17	2024 Texas Fuel Reconciliation	57149	2,296	(2,296)	0	(C)
18	2021 Texas Rate Case - Pre 03/31/2022 Amortization	52195	802,064	(802,064)	0	(C)
		52195/49395/				
19	2019 & 2020 Texas DCRF Filing Amortization	51348	59,832	(59,832)	0	(C)
20	2019 Texas Fuel Reconciliation Amortization	52195/50058	82,596	(82,596)	0	(C)
21	2019 Texas TCRF Filing Amortization	52195/49148	79,536	(79,536)	0	(C)
22	2017 Texas Rate Case Amortization	52195/46831	95,436	(95,436)	0	(C)
	Texas Automated Metering System - Pre 03/31/2022					
23	Amortization	52195/52040	69,120	(69,120)	0	(C)
24	Texas Corporate Tax Compliance Reform Amortization	52195/48124	2,956	(2,956)	0	(C)
25	Texas Transportation Electrification Program	52195/54614	(200,629)	200,629	0	(D)
26	Annual PUC Fees	N/A	1,178,382	0	1,178,382	(E)
27	Regulatory Activity Texas	(F)	29,623	0	29,623	(E)
28	FERC Transmission Rate Case Costs Amortization	ER22-282	575,340	(575,340)	0	(C)
29	Annual FERC Fees	N/A	688,439	0	688,439	(B)
30	Regulatory Activity Other	(F)	10,505	0	10,505	(B)
31	Energy Efficiency & Utilization	N/A	255	(255)	0	(D)
32	Total		\$ 5,118,731	\$ (748,137)	\$ 4,370,594	

Note:

- (A) The adjustment reflects one year of amortization for the 2026 New Mexico Rate Case expense estimate. Refer to page 2 of this adjustment.
- (B) The Total Company amount is being requested in this case to cover similar regulatory commission expenses that may arise in future cases.
- (C) The adjustment removes amounts recovered in a separate rider.
- (D) The adjustment zeroes out the beginning balance that was reclassified to another account.
- (E) These amounts are not allocated to the New Mexico jurisdiction.
- (F) Regulatory activity consists of other general regulatory expenses related to various cases and/or filings.

Amounts may not add or tie due to rounding.

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 OPERATION AND MAINTENANCE EXPENSES
 NON-RECOVERABLE MEMBERSHIP FEES & DUES
 SPONSOR: STEVEN SIERRA
 PREPARER: EN LI
 FOR THE BASE AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

Amended Filing

WORKPAPER A-3
 ADJUSTMENT NO. 11
 PAGE 1 OF 7

Line No.	(a) Description	(b)	(c)
	Membership Fees & Dues in FERC Account Nos. 506, 510, 513, 566, 586, 588, 593, 902, 903 921, 930.2, 935	Total Company	New Mexico
1	Expense Amount, as Adjusted	\$ 2,271,652	
2	Less: Amount Per Book (A)	<u>2,361,594</u>	
3	Adjustment	<u>\$ (89,942)</u>	<u>\$ (20,035)</u>

Notes:

- (A) Represents Membership Fees and Dues included in the listed accounts.
 See Schedule H-5: Summary of Advertising, Contributions, Donations,
 Lobbying and Political Activities, Memberships and Outside Services.

Justification for Requested Adjustment:

To remove non-recoverable membership fees and dues from cost of service.

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 OPERATION AND MAINTENANCE EXPENSES
 NON-RECOVERABLE MEMBERSHIP FEES & DUES
 SPONSOR: STEVEN SIERRA
 PREPARER: EN LI
 FOR THE BASE AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

Amended Filing

WORKPAPER A-3
 ADJUSTMENT NO. 11
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Line No.	(a) FERC Acct. No.	(b) Description	(c) Base Period Amount (A)	(d) Adjustment (B)	(e) As Adjusted	New Mexico Adjustment
1	506	Miscellaneous Steam Power Expenses	\$ 2,188	\$ -	\$ 2,188	
2	510	Maintenance Supervision and Engineering	244	-	244	
3	566	Miscellaneous Transmission Expenses	1,328,058	(40,000)	1,288,058	(9,292)
4	586	Meter Expenses	50	-	50	
5	588	Miscellaneous Distribution Expense	23,212	-	23,212	
6	593	Maintenance of Overhead Lines	15	-	15	
7	902	Meter Reading Expenses	12,883	-	12,883	
8	903	Customer Records & Collections Expenses	902	-	902	
9	921	Office Supplies and Expenses	217,560	(30,608)	186,952	(6,567)
10	930.2	Miscellaneous General Expenses	775,387	(19,299)	756,088	(4,141)
11	935	Maintenance of General Plant	1,095	(35)	1,060	(35)
12		Total Membership Fees & Dues	<u>\$ 2,361,594</u>	<u>\$ (89,942)</u>	<u>\$ 2,271,652</u>	<u>\$ (20,035)</u>

Notes:

- (A) See Schedule H-5: Summary of Advertising, Contributions, Donations, Lobbying and Political Activities, Memberships and Outside Services.
- (B) Adjustment to exclude costs not allowable in cost of service per 17.3.350.10 NMAC.

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
OPERATION AND MAINTENANCE EXPENSES
NON-RECOVERABLE MEMBERSHIP FEES & DUES
SPONSOR: STEVEN SIERRA
PREPARER: EN LI
FOR THE BASE AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

Amended Filing

WORKPAPER A-3
ADJUSTMENT NO. 11
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Line No.	(a) Description	(b) Account	(c) Amount	(c) New Mexico
<u>Membership Fees & Dues Excluded</u>				
1	New Mexico State University	566	\$ (40,000)	\$ (9,292)
2	Border Industrial Association	921	(5,000)	(1,073)
3	El Paso Electric employee reimbursement	921	(5,361)	(1,150)
4	New Mexico Chamber of Commerce	921	(1,870)	(401)
5	New Mexico State University	921	(1,195)	(256)
6	Texas Business Leadership Council	921	(6,200)	(1,330)
7	Utilities Technology Council	921	(10,982)	(2,356)
8	Better Business Bureau	930.2	(299)	(64)
9	Greater Las Cruces Chamber of Commerce	930.2	(2,000)	(429)
10	Mesilla Valley Economic Dev Alliance	930.2	(12,000)	(2,575)
11	New Mexico State University Foundation	930.2	(5,000)	(1,073)
12	Village of Hatch	935	(35)	(35)
	Total Membership Fees & Dues Exclusion		<u>\$ (89,942)</u>	<u>\$ (20,035)</u>

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
OPERATION AND MAINTENANCE EXPENSES
NON-RECOVERABLE MEMBERSHIP FEES & DUES
SPONSOR: STEVEN SIERRA
PREPARER: EN LI
FOR THE BASE AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

Amended Filing

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ADJUSTMENT NO. 11
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EL PASO ELECTRIC COMPANY
Membership Fees and Dues
For the Test Year Ended September 30, 2025

Account	Organization Name	Description for Membership Fee or Due (A)	Per Book Amount	Adjustment	Adjusted Membership Fees/Dues
506000 - Miscellaneous Steam Power Expenses Total			2,187.75	-	2,187.75
	American Society Of Safety Professionals	Entity name is self-explanatory.	220.00	-	220.00
	American Water College	American Water College provides trainings on obtaining Water Treatment & Transmission Certificate.	876.75	-	876.75
	Board of Certified Safety Professionals	Entity name is self-explanatory.	350.00	-	350.00
	JADE Learning LLC	Electrical license and renewal courses.	25.00	-	25.00
	Texas Commission on Environmental Quality	Entity name is self-explanatory.	111.00	-	111.00
	Texas Department of Licensing and Regulation	Entity name is self-explanatory.	120.00	-	120.00
	Vibration Institute	Vibration Institute training courses provide the knowledge and skills necessary to become a certified vibration analyst. Vibration analysis, including diagnose and correct machinery defects before they lead to costly downtime. Vibration Analyst Membership.	130.00	-	130.00
	Utility Safety and Operations Leadership Network	Entity name is self-explanatory.	355.00	-	355.00
510000 - Maintenance Supervision & Engineering Total			243.83	-	243.83
	Project Management Institute	Entity name is self-explanatory.	243.83	-	243.83
566000 - Miscellaneous Transmission Expenses Total			1,328,058.36	(40,000.00)	1,288,058.36
	A Kaplan Company	FE certification training material. This certification is required prior to obtaining the Professional Engineer designation.	1,357.77	-	1,357.77
	Institute of Electrical & Electronics Engineers	Entity name is self-explanatory.	738.60	-	738.60
	New Mexico Board of Professional Engineers and Surveyors	Entity name is self-explanatory.	155.00	-	155.00
	New Mexico State University	Exclude sponsorship fees.	40,000.00	(40,000.00)	-
	North American Electric Reliability Corporation	Membership organization that includes investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. NATF promotes excellence in the reliability and resiliency of the electric transmission system by the exchange of information among its members.	2,850.00	-	2,850.00
	North American Energy Standards Board	Entity name is self-explanatory.	4,000.00	-	4,000.00
	North American Transmission Forum Inc	Membership organization that includes investor-owned, state authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. NATF promotes excellence in the reliability and resiliency of the electric transmission system by the exchange of information among its members.	47,628.20	-	47,628.20
	Open Access Technology International	Renewal of North American Energy Standards Board Membership. The North American Energy Standards Board, is an industry body that develops and promotes consensus-based business practice standards for North American natural gas and electricity markets, creating uniform processes for transactions, contracts (like their popular gas purchase agreements), and data exchange to foster efficiency and transparency, with many standards adopted by regulators like FERC. It's a membership-driven organization uniting companies across wholesale and retail sectors to streamline operations and ensure seamless energy trading.	600.00	-	600.00
	Project Management Institute	Entity name is self-explanatory.	414.62	-	414.62
	Southwest Power Pool Inc	One of nine independent system operators/regional transmission organizations, mandated by FERC to oversee the bulk electric grid and ensure reliable supplies of power, adequate transmission infrastructure and competitive wholesale prices of electricity.	449,941.98	-	449,941.98
	Texas Board of Professional Engineers	Entity name is self-explanatory.	100.00	-	100.00
	Western Electricity Coordinating Council	The Regional Entity responsible for compliance monitoring and enforcement and overseeing reliability planning and assessments in the Western Interconnection. In addition, WECC provides an environment for the development of Reliability Standards and the coordination of the operating and planning activities of its members as set forth in the WECC bylaws.	565,451.00	-	565,451.00
	Western Energy Institute	A Non-profit trade association for the energy industry. It is an energy hub that offers inclusive access to critical information, professional development, and relationships that matter.	26,320.52	-	26,320.52
	Western Power Pool Inc	Western Power Pool Inc (WPP) is an organization with corporate utility members. It boosts grid reliability by coordinating resource sharing, managing reserve sharing for emergencies, developing regional planning (like WestTEC for transmission), and running programs like the Western Resource Adequacy Program (WRAP) to ensure enough power for consumers. Essentially, they help members collaborate for cost-effective, reliable electricity across the large Western Interconnection, acting as a facilitator rather than an ISO/RTO.	118,586.73	-	118,586.73
	Xenicus LLC	Management consulting and service company that acts as the third-party administrator for the WestConnect Planning Committee of which El Paso Electric is a member. Serves as the financial interface between the WestConnect regional planning organization members.	69,913.94	-	69,913.94

Account	Organization Name	Description for Membership Fee or Due (A)	Per Book Amount	Adjustment	Adjusted Membership Fees/Dues
586000 - Meter Expenses			50.00	-	50.00
	Texas Board of Professional Engineers	Entity name is self-explanatory.	50.00	-	50.00
588000 - Miscellaneous Distribution Expenses			23,212.17	-	23,212.17
	Entry Level Driver Training (ELDT) Online	Entity name is self-explanatory.	700.00	-	700.00
	Project Management Institute	Entity name is self-explanatory.	792.17	-	792.17
	Texas Board of Professional Engineers	Entity name is self-explanatory.	50.00	-	50.00
	Western Technical College	Western Technical College offers diverse trainings including Commercial Driving that EPE paid for.	21,670.00	-	21,670.00
593000 - Maintenance of Overhead Lines			15.16	-	15.16
	Integrated Workforce Solutions for The Modern World		15.16	-	15.16
902000 - Meter Reading Expenses			12,882.71	-	12,882.71
		A consortium of energy delivery industry organizations that connect their electric and gas employees, corporate services and management personnel to pursue operational excellence, enhancing customer and employee safety, productivity, and positive customer relations. MEA furthers operational excellence in energy delivery by providing training resources that continually improve members' proficiency, efficiency, and safety.			
	Midwest Energy Association		12,882.71	-	12,882.71
903000 - Customer Records and Collections Expenses			901.65	-	901.65
	Association of Energy Engineers	Entity name is self-explanatory.	545.00	-	545.00
	Information System Auditute	Entity name is self-explanatory.	206.65	-	206.65
	Project Management Institute	Entity name is self-explanatory.	150.00	-	150.00
921000 - Office Supplies and Expenses			217,560.06	(30,608.18)	186,951.88
		Alltricity Network, formerly known as RMEL, is a not-for-profit association that empowered electric utility professionals through dynamic education and meaningful connections.			
	Alltricity Network		22,500.00	-	22,500.00
	American Institute of Certified Public Accountants	Entity name is self-explanatory.	3,639.29	-	3,639.29
	American Society Of Safety Professionals	Entity name is self-explanatory.	430.00	-	430.00
		A global community of security professionals which represents all aspects of security from business continuity and risk management to insider threats and active shooter incidents to IT security and cybercrime.			
	Asis International, Inc.eliabiyty Corpporrtion		245.00	-	245.00
	Association for Talevent Development	Entity name is self-explanatory.	431.10	-	431.10
	Association of Certified Fraud Examiners	Entity name is self-explanatory.	232.00	-	232.00
	Association of Energy Engineers	Entity name is self-explanatory.	440.00	-	440.00
	At Your Pace Online	Texas Contractor's license process fees.	177.40	-	177.40
	Board of Certified Safety Professionals	Entity name is self-explanatory.	220.00	-	220.00
		The Border Industrial Association (BIA) is a non-profit advocacy group in Santa Teresa, New Mexico, that promotes economic growth for the region's industrial base, representing companies involved in manufacturing and logistics. The BIA works to improve the business environment by advocating for better infrastructure, resolving member issues with governments (US & Mexico), fostering workforce development, and connecting businesses with opportunities, serving as a vital link between industry, policymakers, and the community. Exclude \$5,000 for Sponsorship of Border Industrial Association Day.			
	Border Industrial Association		15,000.00	(5,000.00)	10,000.00
		The Bridge of Southern New Mexico is a cross-sector collaboration of public and private sector leaders guided by a very clear mission and vision, as well as achievable and measurable goals and strategic objectives of driving educational and economic success in the southern New Mexico region.			
	Bridge of Southern New Mexico		10,000.00	-	10,000.00
	Certified Hazardous Materials Manager	Entity name is self-explanatory.	170.00	-	170.00
		Non-profit organization that instills Hispanic pride, unity and leadership while having a positive impact on the El Paso region by engaging in value driven initiatives through a cohesive network of Hispanic community leaders. Verified non-partisan organization, therefore, no lobbying expenses associated with this membership.			
	Community En Accion		518.00	-	518.00
	Construction Seminars	HVAC 2-day seminar.	371.31	-	371.31
	Dama International	Global Association for Data Management Professionals.	50.00	-	50.00
	DC BAR Association	Entity name is self-explanatory.	351.71	-	351.71
	District of Columbia Bar	Entity name is self-explanatory.	357.47	-	357.47
	Division for Enterprise Development	Division for Enterprise Development providers continue education courses.	1,150.00	-	1,150.00
	EB *STATE OF EXECUTIVE	Entity name is self-explanatory.	85.00	-	85.00
	El Paso Central Business Association	Entity name is self-explanatory.	1,031.00	-	1,031.00
	El Paso Electric employee reimbursement	Excludes employee tuition reimbursement.	5,361.32	(5,361.32)	-
		Forum made up of women executives and community leaders dedicated to the economic, civic and cultural development of the El Paso region.			
	El Paso Executive Forum		140.00	-	140.00
	Endeavor Business Media LLC	Utility Analytics Institute (UIA) Membership	16,990.00	-	16,990.00
		Endeavor New Mexico, the New Mexico first outdoor recreation business alliance, is endeavoring to make businesses and organizations more successful throughout New Mexico.			
	Endeavor New Mexico		500.00	-	500.00
	Federal Aviation Administration	Entity name is self-explanatory.	15.00	-	15.00
	Heldrick and Struggles Inc	Heldrick & Struggles Inc provides professional services including executive coaching which EPE paid for.	15,000.00	-	15,000.00
	HR Certification Institute	Entity name is self-explanatory.	219.00	-	219.00
		HSI Emergency Care Solutions LLC (now part of HSI) provides nationally accredited training for CPR, First Aid, AED, Bloodborne Pathogens, and BLS (Basic Life Support) for businesses, individuals, and communities, focusing on engaging, technology-driven learning to build confidence and meet compliance.			
	HSI Emergency Care Solutions LLC		151.57	-	151.57

Account	Organization Name	Description for Membership Fee or Due (A)	Per Book Amount	Adjustment	Adjusted Membership Fees/Dues
		Insights North America provides transformational experience for learners. It brings psychology to life in an accessible, practical model that shows people how understanding themselves better can make a positive difference in the workplace and beyond.	139.75	-	139.75
	Insights North America	Entity name is self-explanatory.	550.00	-	550.00
	Institute for Safety in Powerline Const	Entity name is self-explanatory.	298.47	-	298.47
	Institute of Electrical & Electronics Engineers	Entity name is self-explanatory.	86.60	-	86.60
	International Council for Machinery Lubrication	Entity name is self-explanatory.	385.00	-	385.00
	International Economic Development Council	Entity name is self-explanatory.	820.00	-	820.00
	International Information System Security Certification Consortium, Inc.	Entity name is self-explanatory.	360.00	-	360.00
	International Right Way Association	Entity name is self-explanatory.	499.00	-	499.00
	Investment Recovery Association	Entity name is self-explanatory.			
		Junior League of El Paso, Inc. is an organization of women whose Mission is to advance women's leadership for meaningful community impact through volunteer action, collaboration, and training.	248.00	-	248.00
	Junior League of El Paso	Entity name is self-explanatory.	55.00	-	55.00
	Leadership Women	Online continuing education provider of courses and webinars for accounting and tax professionals.	1,630.79	-	1,630.79
	MasterCPE LLC	Entity name is self-explanatory.	510.00	-	510.00
	National Contract Management Association	Entity name is self-explanatory.	382.14	-	382.14
	National Fire Protection Association	Entity name is self-explanatory.	213.24	-	213.24
	National Notary Association	Entity name is self-explanatory.	453.20	-	453.20
	New Mexico Board of Professional Engineers and Surveyors	Entity name is self-explanatory.			
	New Mexico Chamber of Commerce	Annual Membership Dues and Annual Investors Due. Removed Annual Investors Due.	5,500.00	(1,870.00)	3,630.00
		New Mexico IDEA, the statewide economic development professional association, is a non-profit, non-partisan membership organization that works to make positive changes in New Mexico's competitive position to promote New Mexico's economic growth, capital investment, and job creation.	3,500.00	-	3,500.00
	New Mexico IDEA	Excluding sponsorship fees.	1,195.00	(1,195.00)	-
	New Mexico State University	Entity name is self-explanatory.	24.48	-	24.48
	North America Electric Reliability Corporation	Entity name is self-explanatory.	475.00	-	475.00
	North American Electric Reliability Corporation	Entity name is self-explanatory.	4,407.28	-	4,407.28
	Project Management Institute	Provides continuing education courses for HVAC license.	75.00	-	75.00
	Psi Services Llc Usdeliabessety Corporharges	PSI exams for HVAC license.	104.88	-	104.88
	PSI Services, LLC	Entity name is self-explanatory.	69.54	-	69.54
	Public Relations Association of the Southwest	Entity name is self-explanatory.	1,586.00	-	1,586.00
	Public Relations Society of America	Smart Electric Power Alliance is an organization positioned to serve as a critical resource supporting the transition to a clean energy future through facilitating collaboration, developing innovative strategies and guidance for regulatory and business innovation, and providing actionable solutions to its members and partners organizations.	22,000.00	-	22,000.00
	Smart Electric Power Alliance	Entity name is self-explanatory.	862.00	-	862.00
	Society for Human Resource Management	Entity name is self-explanatory.	325.00	-	325.00
	Society of Corporate Compliance and Ethics	Entity name is self-explanatory.	525.00	-	525.00
	Society of Depreciation Professionals	Entity name is self-explanatory.	5,000.00	-	5,000.00
	Southwest Minority Supplier Development Council	Entity name is self-explanatory.	1,525.00	-	1,525.00
	State Bar of New Mexico	Entity name is self-explanatory.	1,209.00	-	1,209.00
	State Bar of Texas	Entity name is self-explanatory.	75.00	-	75.00
	State Bar of Texas - Paralegal Division	Entity name is self-explanatory.	112.00	-	112.00
	Texas Board of Professional Engineers	Exclude lobbying and sponsorship portion of the membership. A statewide network of CEOs and senior business executives who advance a long-term vision of a prosperous Texas in a globally competitive business environment. Verified lobbying portion of membership paid is \$1,200 and sponsorship paid is \$5,000.	17,000.00	(6,200.00)	10,800.00
	Texas Business Leadership Council	Entity name is self-explanatory.	30.00	-	30.00
	Texas Department of Insurance	Entity name is self-explanatory.	65.00	-	65.00
	Texas Department of Licensing and Regulation	Entity name is self-explanatory.	550.00	-	550.00
	Texas Economic Development Corp	Texas Energy Poverty Research Institution is organization that accelerate the move towards an energy system that is affordable, reliable, sustainable, and supports healthy, thriving communities. It works in partnership with stakeholders from the energy sector and community-based organizations to conduct research, create tools for practitioners, and demonstrate new models that can scale for widespread impact. Its work improves the systems that enable clean energy solutions to reach underserved communities.	20,000.00	-	20,000.00
	Texas Energy Poverty Research Institution				

Account	Organization Name	Description for Membership Fee or Due (A)	Per Book Amount	Adjustment	Adjusted Membership Fees/Dues
	Texas Secretary of State	Entity name is self-explanatory. Payment on notary fees.	21.57	-	21.57
	Texas Society of Certified Public Accountants	Entity name is self-explanatory.	4,398.00	-	4,398.00
	Texas State Board of Public Accountancy	Entity name is self-explanatory.	1,529.95	-	1,529.95
	The Institute of Internal Auditors	Entity name is self-explanatory.	1,937.95	-	1,937.95
	The UPS Store	Postage fees to mail HVAC license to NM License Bureau.	27.34	-	27.34
	Training, Performance, Compliance	TPC provides training courses for CEUs (Continuing Education Units) are industrial skills programs (like electrical, HVAC, safety, maintenance) from TPC Training, an IACET Accredited Provider, that award official CEUs recognized for professional development, helping workers maintain certifications and skills.	500.00	-	500.00
	United Parcel Service	Renewal of New Mexico HVAC license process fees.	94.93	-	94.93
	United Way of El Paso County	Entity name is self-explanatory.	40.00	-	40.00
	Urban Land Institute	An organization that provides a platform to people in every profession and sector in real estate development and land use, from all over the world, in every career stage.	1,332.00	-	1,332.00
	Utilities Technology Council	Entity name is self-explanatory. Exclude UTC Core Membership for year 2026.	10,981.86	(10,981.86)	-
	Utility Economic Development Association	Entity name is self-explanatory.	5,665.00	-	5,665.00
	Utility Safety & Operations Leadership Network	Entity name is self-explanatory.	2,025.00	-	2,025.00
	Vertafore, Inc	Adjuster license renewal payment process	58.25	-	58.25
	WebCE Continuing Education Courses	Continuing education for adjuster license.	50.67	-	50.67
	World at Work Certifications	A HR professional certifications that provides exclusive credentials to HR professionals.	275.00	-	275.00
930200 - Miscellaneous General Expenses			775,387.32	(19,299.00)	756,088.32
	Better Business Bureau	Entity name is self-explanatory. Removed voluntary donations.	3,293.00	(299.00)	2,994.00
	Borderplex Alliance	The Borderplex Alliance is an award-winning economic development and policy advocacy organization. It is independent, non-partisan, and private sector-led. Its mission is to bring jobs, hope, and opportunity to the Borderplex (El Paso, Las Cruces, and Cd. Juarez) region.	125,000.00	-	125,000.00
	Bridge of Southern New Mexico	The Bridge of Southern New Mexico leads the conversations that are driving educational and economic success for young people. This innovative, business-led, education-focused collaborative unites the top educational leaders in Doña Ana County (the Las Cruces, Gadsden, and Hatch school districts, Doña Ana Community College, and New Mexico State University) with business, economic development and government leaders to literally bridge the skills and knowledge gaps between education and career readiness for students.	10,000.00	-	10,000.00
	Edison Electric Institute	Association that represents all U.S. investor-owned electric companies. EEI provides public policy leadership, strategic business intelligence, and essential conferences and forums. Verified lobbying portion of 20% for the year of 2024, 27% for the year of 2025 are not included in EPE's request.	410,040.33	-	410,040.33
	El Paso Chamber	A Leading business advocacy organization in El Paso region, dedicated to fostering job growth, economic expansion and elevating quality of life.	60,000.00	-	60,000.00
	El Paso Hispanic Chamber Of Commerce	Verified non-partisan organization, therefore, no lobbying expenses associated with this membership. Entity name is self-explanatory.	35,000.00	-	35,000.00
	Greater Las Cruces Chamber of Commerce	Exclude lobbying portion of membership -> Verified lobbying percentage of membership paid is 10%. Only performs grassroots lobbying, not party nor candidate specific. Entity name is self-explanatory.	20,000.00	(2,000.00)	18,000.00
	Mesilla Valley Economic Dev Alliance	General Partnership Investment and Additional Benefits such as 2025 Luncheon or Board Meeting Sponsorship. Removed 2025 Luncheon or Board Meeting sponsorship.	87,000.00	(12,000.00)	75,000.00
	New Mexico State Univ Foundation	Exclude sponsorship fee for Center for Public Utilities.	5,000.00	(5,000.00)	-
	Progress 321	Progress 321 is a membership organization that offers opportunities to connect with other professionals, access local leaders, and empower Progressors through programs and committee Work.	5,000.00	-	5,000.00
	Western Interstate Energy Board	Entity name is self-explanatory.	15,053.99	-	15,053.99
935000- Maintenance of General Plant			1,095.00	(35.00)	1,060.00
	ASIS International Security Management	Entity name is self-explanatory.	265.00	-	265.00
	Prep At Home LLC	Prep At Home LLC provides contractor licensing education, offering top-rated resources and training across a variety of industries. The platform is designed to meet the needs of construction, electrical, HVAC, plumbing professionals, and more.	795.00	-	795.00
	Village of Hatch	Training for the TX HVAC license.	35.00	(35.00)	-
Grand Total			2,361,594.01	(89,942.18)	2,271,651.83

Note:

(A) Descriptions are included if it is not indicated in the organization name.

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE
 OPERATION AND MAINTENANCE EXPENSE
 MISCELLANEOUS GENERATION O&M
 SPONSOR: STEVEN A. SIERRA
 PREPARER: EN LI
 FOR THE BASE AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

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 ADJUSTMENT NO. 12
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Line No.	(a) Description	(b) Total Company	(c) New Mexico
	Miscellaneous Generation O&M FERC Account No. 512, 513 & 514		
1	Balance, As Adjusted	\$ 20,841,957	
	Less:		
2	Amount Per Book	<u>21,191,775</u>	
3	Adjustment	<u>\$ (349,818)</u>	<u>\$ (84,621)</u>

Justification for Requested Adjustment:

This adjustment eliminates non-labor O&M expenses for Rio Grande Unit 6.

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE
 OPERATION AND MAINTENANCE EXPENSE
 MISCELLANEOUS GENERATION O&M
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 FOR THE BASE AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

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 ADJUSTMENT NO. 12
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Line No.	(a) Account No.	(b) Description Detail of Miscellaneous Generation O&M Expense Adjustments	(c) Per Book Amount	(d) Adjustment Amount	(e) Adjusted Amount	(f) NM Adj Amount
<u>Rio Grande Unit 6 (a)</u>						
1	512	MAINT OF BOILER PLANT	\$ 8,561,597	\$ (128,891)	\$ 8,432,706	\$ (31,179)
2	513	MAINT OF ELECTRIC PLANT	9,056,363	(220,240)	8,836,123	(53,276)
3	514	MAINT OF MISC STEAM PLANT	3,573,815	(687)	3,573,128	(166)
4		Total Miscellaneous Generation O&M Expense Adjustment	<u>\$ 21,191,775</u>	<u>\$ (349,818)</u>	<u>\$ 20,841,957</u>	<u>\$ (84,621)</u>

(a) This adjustment eliminates \$349,818 in base period non-labor O&M expenses for Rio Grande Unit 6.

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 WORKPAPER A-3 SUMMARY OF COST OF SERVICE ADJUSTMENTS
 DEPRECIATION AND AMORTIZATION EXPENSE
 REGULATORY ASSET AND LIABILITY AMORTIZATION
 SPONSOR: JULISSA I. REZA/CYNTHIA S. PRIETO/ADRIAN HERNANDEZ
 PREPARER: KAYLA CARRASCO
 FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

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 ADJUSTMENT NO. 13
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Line No.	(a) Description	(b) Total Company	(b) New Mexico
	Amortization of Regulatory Assets and Liabilities FERC Accounts 407 & 407.3		
1	Balance, Total Company Amount	\$ 7,221,728	
	Less:		
2	Base Period Amount	6,638,411	
3	Adjustment	\$ 583,317	\$ 1,691,481

Justification for requested adjustment or As Adjusted amount:

	Base Period Amount	Adjustment	Total Company Amount	New Mexico Jurisdictional Adjustment Amount
New Mexico Regulatory Asset Amortization				
New Mexico Renewable Energy Credits	\$ 499,116	\$ (499,116)	\$ 0 (A)	\$ (499,116)
New Mexico Transportation Electrification Plan	1,267,408	(1,267,408)	0 (B)	0
Palo Verde Deferred Depreciation	152,184	0	152,184 (C)	0
New Mexico Demand Response Program	45,839	(45,839)	0 (D)	(45,839)
New Mexico FC Decommissioning	200,064	0	200,064 (E)	0
New Mexico EIM	0	198,280	198,280 (F)	198,280
New Mexico Rate Case Remand	0	210,618	210,618 (G)	210,618
New Mexico AMS Time Varying Rate Pilot Program	0	290,573	290,573 (H)	290,573
New Mexico COVID-related Regulatory Asset	0	2,037,780	2,037,780 (I)	2,037,780
Texas Regulatory Assets	2,253,968	0	2,253,968 (J)	0
Subtotal	\$ 4,418,579	\$ 924,888	\$ 5,343,467	\$ 2,192,295
Unrecovered Plant and Regulatory Study Costs	\$ 2,219,832	\$ (547,059)	\$ 1,672,773 (K)	\$ (547,059)
New Mexico Reacquired Debt	-	205,488	205,488 (L)	46,245
Total	\$ 6,638,411	\$ 583,317	\$ 7,221,728	\$ 1,691,481

- (A) Represents amortization of a regulatory asset related to renewable energy and associated costs as per NMPRC Case Nos. 15-00127-UT and 20-00104-UT. These costs will be fully amortized by June 2026.
- (B) Represents amortization of a regulatory asset related to costs associated with EPE's NMPRC approved Transportation Electrification Plan as per NMPRC Case No. 20-00241-UT. These costs are recovered through a separate rider that is updated annually.
- (C) Represents one year of amortization for the regulatory asset related to the extended depreciable life of Palo Verde. In NMPRC Case No. 09-00171-UT, the NMPRC extended the depreciable life of Palo Verde an additional 20 years for New Mexico rate making purposes, reducing the depreciation expense collected from New Mexico customers in rates, effective January 2010. In April 2011, the Nuclear Regulatory Commission renewed the operating license for all three units at Palo Verde for an additional 20 years; therefore, the incremental difference in Palo Verde depreciation for the New Mexico jurisdiction is being amortized to account 407.3 over the remaining life of Palo Verde. See EPE witness Prieto's direct testimony.
- (D) Represents amortization of Demand Response Pilot Program costs that will be fully amortized in June 2026 as per NMPRC Case No. 17-00016-UT.
- (E) To include one year of amortization related to the regulatory asset for the New Mexico Four Corners decommissioning as per NMPRC Case No. 20-00104-UT.
- (F) Represents amortization of the regulatory asset related to EPE's request to recover non-capitalized Western Energy Imbalance Market ("EIM") implementation costs on a New Mexico jurisdictional basis per NMPRC Case No. 21-00180-UT. Includes one year of amortization plus related carrying costs for the recovery of EIM implementation costs.
- (G) The Final Order on Remand from the New Mexico Supreme Court in NMPRC Case No. 20-00104-UT approved EPE's updated filed rates effective January 1, 2024. The updated rates include approximately \$0.6 million in additional annual base revenue requirement related to amounts found to be unlawfully excluded by the NMPRC's prior order in the case. The Final Order on Remand also approved EPE's request to record additional revenue from the date of the Supreme Court remand to December 31, 2023, as a regulatory asset for recovery in EPE's next rate case. Includes one year of amortization plus related carrying costs for recovery of the New Mexico Rate Case Remand costs.
- (H) Represents amortization of the regulatory assets related to the costs of the New Mexico Automated Metering System Time Varying Rate Pilot Program in NMPRC Case No. 24-00113-UT. Includes one year of amortization plus related carrying costs for the recovery of NM Time Varying Rate Pilot Program costs.
- (I) Represents amortization of a regulatory asset related to New Mexico portion of bad debt expense and other COVID-19 expenses. Includes one year of amortization. See EPE Witness Prieto's direct testimony.
- (J) These amounts are not allocated to the New Mexico jurisdiction.
- (K) The Total Company Amount represents the amortization of a regulatory asset related to the New Mexico portion of the net book value of non-advanced meters as per NMPRC Case No. 21-00269-UT. See EPE Witness Prieto's direct testimony.
- (L) The Total Company Amount includes one year amortization of the New Mexico portion of reacquired debt approved in NMPRC Case No. 06-00258-UT, reaffirmed in Case No. 15-00127-UT, and uncontested in Case No. 20-00104-UT.

Amounts may not add or tie due to rounding.

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 WORKPAPER A-3 SUMMARY OF COST OF SERVICE ADJUSTMENTS
 DEPRECIATION AND AMORTIZATION EXPENSE
 REGULATORY ASSET AND LIABILITY AMORTIZATION
 SPONSOR: JULISSA I. REZA
 PREPARER: KAYLA CARRASCO
 FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

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Carrying Costs on Energy Imbalance Market Implementation Costs (Interest Compounding Monthly)							
Line No.	(a) Month	(b) Monthly Activity	(c) Cumulative Principal Balance	(d) Compound Interest at 7.18% (((1+0.0718)^(1/12))-1) (A)	(e) Interest	(f) Cumulative Interest	(g) Cumulative Total
1	Apr-21	\$ 12,354	\$ 12,354	0.00579502	\$ -	\$ -	\$ 12,354
2	May-21	3,844	16,199	0.00579502	72	72	16,270
3	Jun-21	50,903	67,101	0.00579502	94	166	67,267
4	Jul-21	33,704	100,805	0.00579502	390	556	101,361
5	Aug-21	45,256	146,061	0.00579502	587	1,143	147,204
6	Sep-21	29,789	175,850	0.00579502	853	1,996	177,846
7	Oct-21	12,794	188,644	0.00579502	1,031	3,027	191,670
8	Nov-21	20,471	209,114	0.00579502	1,111	4,137	213,252
9	Dec-21	3,050	212,164	0.00579502	1,236	5,373	217,537
10	Jan-22	4,039	216,202	0.00579502	1,261	6,634	222,836
11	Feb-22	3,380	219,582	0.00579502	1,291	7,925	227,508
12	Mar-22	(4,556)	215,026	0.00579502	1,318	9,244	224,270
13	Apr-22	27,148	242,174	0.00579502	1,300	10,543	252,717
14	May-22	19,034	261,208	0.00579502	1,465	12,008	273,216
15	Jun-22	16,298	277,506	0.00579502	1,583	13,591	291,097
16	Jul-22	18,389	295,895	0.00579502	1,687	15,278	311,173
17	Aug-22	15,452	311,346	0.00579502	1,803	17,081	328,428
18	Sep-22	5,515	316,862	0.00579502	1,903	18,985	335,846
19	Oct-22	4,826	321,688	0.00579502	1,946	20,931	342,619
20	Nov-22	16,819	338,507	0.00579502	1,985	22,916	361,423
21	Dec-22	(99,850)	238,657	0.00579502	2,094	25,011	263,667
22	Jan-23	17,274	255,931	0.00579502	1,528	26,539	282,470
23	Feb-23	14,708	270,639	0.00579502	1,637	28,176	298,815
24	Mar-23	32,898	303,537	0.00579502	1,732	29,907	333,445
25	Apr-23	-	303,537	0.00579502	1,932	31,839	335,377
26	May-23	-	303,537	0.00579502	1,944	33,783	337,320
27	Jun-23	-	303,537	0.00579502	1,955	35,738	339,275
28	Jul-23	-	303,537	0.00579502	1,966	37,704	341,241
29	Aug-23	-	303,537	0.00579502	1,977	39,681	343,219
30	Sep-23	-	303,537	0.00579502	1,989	41,670	345,208
31	Oct-23	-	303,537	0.00579502	2,000	43,671	347,208
32	Nov-23	-	303,537	0.00579502	2,012	45,683	349,220
33	Dec-23	-	303,537	0.00579502	2,024	47,707	351,244
34	Jan-24	-	303,537	0.00579502	2,035	49,742	353,280
35	Feb-24	-	303,537	0.00579502	2,047	51,789	355,327
36	Mar-24	-	303,537	0.00579502	2,059	53,849	357,386
37	Apr-24	-	303,537	0.00579502	2,071	55,920	359,457
38	May-24	-	303,537	0.00579502	2,083	58,003	361,540
39	Jun-24	-	303,537	0.00579502	2,095	60,098	363,635
40	Jul-24	-	303,537	0.00579502	2,107	62,205	365,742
41	Aug-24	-	303,537	0.00579502	2,119	64,325	367,862
42	Sep-24	-	303,537	0.00579502	2,132	66,456	369,994
43	Oct-24	-	303,537	0.00579502	2,144	68,600	372,138
44	Nov-24	-	303,537	0.00579502	2,157	70,757	374,294
45	Dec-24	-	303,537	0.00579502	2,169	72,926	376,463
46	Jan-25	-	303,537	0.00579502	2,182	75,108	378,645
47	Feb-25	-	303,537	0.00579502	2,194	77,302	380,839
48	Mar-25	-	303,537	0.00579502	2,207	79,509	383,046
49	Apr-25	-	303,537	0.00579502	2,220	81,729	385,266
50	May-25	-	303,537	0.00579502	2,233	83,961	387,499
51	Jun-25	-	303,537	0.00579502	2,246	86,207	389,744
52	Jul-25	-	303,537	0.00579502	2,259	88,465	392,003
53	Aug-25	-	303,537	0.00579502	2,272	90,737	394,274
54	Sep-25	-	303,537	0.00579502	2,285	93,022	396,559
55	Totals	\$ 303,537			\$ 93,022		

(A) Monthly carrying cost factor is computed using the formula $(1 + i)^{1/12} - 1$; where $i = 7.18\%$, the weighted average cost of capital approved in the Final Order in EPE's 2020 New Mexico Rate Case, Case No. 20-00104-UT.

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 WORKPAPER A-3 SUMMARY OF COST OF SERVICE ADJUSTMENTS
 DEPRECIATION AND AMORTIZATION EXPENSE
 REGULATORY ASSET AND LIABILITY AMORTIZATION
 SPONSOR: JULISSA I. REZA
 PREPARER: KAYLA CARRASCO
 FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

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Carrying Costs on New Mexico Rate Case Remand (Interest Compounding Monthly)

Line No.	(a) Month	(b) Monthly Activity	(c) Cumulative Principal Balance	(d) Compound Interest at 7.18% $((1+0.0718)^{(1/12)}) - 1$		(e) Interest	(f) Cumulative Interest	(g) Cumulative Total
				(A)				
1	Jun-23	\$ 40,817	\$ 40,817	0.00579502		\$ -	\$ -	\$ 40,817
2	Jul-23	69,021	109,838	0.00579502		237	237	110,075
3	Aug-23	72,259	182,097	0.00579502		638	875	182,972
4	Sep-23	67,125	249,223	0.00579502		1,060	1,935	251,158
5	Oct-23	44,201	293,423	0.00579502		1,455	3,390	296,813
6	Nov-23	35,590	329,013	0.00579502		1,720	5,110	334,123
7	Dec-23	37,042	366,055	0.00579502		1,936	7,046	373,101
8	Jan-24	-	366,055	0.00579502		2,162	9,208	375,263
9	Feb-24	-	366,055	0.00579502		2,175	11,383	377,438
10	Mar-24	-	366,055	0.00579502		2,187	13,570	379,625
11	Apr-24	-	366,055	0.00579502		2,200	15,770	381,825
12	May-24	-	366,055	0.00579502		2,213	17,983	384,038
13	Jun-24	-	366,055	0.00579502		2,226	20,209	386,264
14	Jul-24	-	366,055	0.00579502		2,238	22,447	388,502
15	Aug-24	-	366,055	0.00579502		2,251	24,698	390,753
16	Sep-24	-	366,055	0.00579502		2,264	26,962	393,017
17	Oct-24	-	366,055	0.00579502		2,278	29,240	395,295
18	Nov-24	-	366,055	0.00579502		2,291	31,531	397,586
19	Dec-24	-	366,055	0.00579502		2,304	33,835	399,890
20	Jan-25	-	366,055	0.00579502		2,317	36,152	402,207
21	Feb-25	-	366,055	0.00579502		2,331	38,483	404,538
22	Mar-25	-	366,055	0.00579502		2,344	40,827	406,882
23	Apr-25	-	366,055	0.00579502		2,358	43,185	409,240
24	May-25	-	366,055	0.00579502		2,372	45,557	411,612
25	Jun-25	-	366,055	0.00579502		2,385	47,942	413,997
26	Jul-25	-	366,055	0.00579502		2,399	50,341	416,396
27	Aug-25	-	366,055	0.00579502		2,413	52,754	418,809
28	Sep-25	-	366,055	0.00579502		2,427	55,181	421,236
29	Totals	\$ 366,055				\$ 55,181		

(A) Monthly carrying cost factor is computed using the formula $(1 + i)^{1/12} - 1$; where $i = 7.18\%$, the weighted average cost of capital approved in the Final Order in EPE's 2020 New Mexico Rate Case, Case No. 20-00104-UT.

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 WORKPAPER A-3 SUMMARY OF COST OF SERVICE ADJUSTMENTS
 DEPRECIATION AND AMORTIZATION EXPENSE
 REGULATORY ASSET AND LIABILITY AMORTIZATION
 SPONSOR: JULISSA I. REZA
 PREPARER: KAYLA CARRASCO
 FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

WORKPAPER A-3
 ADJUSTMENT NO. 13
 PAGE 4 OF 4

Carrying Costs on New Mexico Time Varying Rate Pilot Program (Interest Compounding Monthly)

Line No.	(a) Monthly Activity		(c) Cumulative Principal Balance	(d) Compound Interest at 7.18% ((1+0.0718) ^(1/12) -1) (A)	(e) Interest	(f) Cumulative Interest	(g) Cumulative Total
	Month						
1	Nov-23	\$ 41,920	\$ 41,920	0.00579502	\$ -	\$ -	\$ 41,920
2	Dec-23	-	41,920	0.00579502	243	243	42,163
3	Jan-24	-	41,920	0.00579502	244	487	42,407
4	Feb-24	-	41,920	0.00579502	246	733	42,653
5	Mar-24	-	41,920	0.00579502	247	980	42,900
6	Apr-24	-	41,920	0.00579502	249	1,229	43,149
7	May-24	-	41,920	0.00579502	250	1,479	43,399
8	Jun-24	-	41,920	0.00579502	251	1,730	43,650
9	Jul-24	-	41,920	0.00579502	253	1,983	43,903
10	Aug-24	-	41,920	0.00579502	254	2,237	44,157
11	Sep-24	-	41,920	0.00579502	256	2,493	44,413
12	Oct-24	-	41,920	0.00579502	257	2,750	44,670
13	Nov-24	-	41,920	0.00579502	259	3,009	44,929
14	Dec-24	-	41,920	0.00579502	260	3,269	45,189
15	Jan-25	-	41,920	0.00579502	262	3,531	45,451
16	Feb-25	-	41,920	0.00579502	263	3,794	45,714
17	Mar-25	80,349	122,269	0.00579502	265	4,059	126,328
18	Apr-25	38,880	161,148	0.00579502	732	4,791	165,939
19	May-25	132,591	293,739	0.00579502	962	5,753	299,492
20	Jun-25	-	293,739	0.00579502	1,736	7,489	301,228
21	Jul-25	21,236	314,975	0.00579502	1,746	9,235	324,210
22	Aug-25	185,346	500,321	0.00579502	1,879	11,114	511,435
23	Sep-25	66,746	567,067	0.00579502	2,964	14,078	581,145
24	Totals	<u>\$ 567,067</u>			<u>\$ 14,078</u>		

(A) Monthly carrying cost factor is computed using the formula $(1 + i)^{1/12} - 1$; where $i = 7.18\%$, the weighted average cost of capital approved in the Final Order in EPE's 2020 New Mexico Rate Case, Case No. 20-00104-UT.

EL PASO ELECTRIC COMPANY
 20 NEW MEXICO RATE CASE FILING
 DECOMMISSIONING EXPENSE
 SPONSOR: RICHARD GONZALEZ
 PREPARER: NYDIA TORRES
 FOR THE BASE AND TEST YEAR ENDED SEPTEMBER 30, 2025

WORKPAPER A-3
 ADJUSTMENT NO. 14
 PAGE 1 OF 1

(a)		(b)	(c)
Line No.	Description	Total Company	New Mexico
	Decommissioning Funding/Accretion FERC Account No. 411109		
1	Expense Amount, As Adjusted	\$ 3,665,189 (A)	
	Less:		
2	Amount Per Books	15,282,819	
3	Adjustment	\$ (11,617,630)	\$ (1,460,357)
	Breakout by Unit	Adjusted Amount	
4	PV Unit 1	\$ 1,985,664	
5	PV Unit 2	1,505,624	
6	PV Unit 3	0	
7	Subtotal	\$ 3,491,288	
8	Non-PV ARO Expense	173,901	
9	Total Expense, as Adjusted	\$ 3,665,189 (A)	

Justification for requested adjustment:

- (A) PVGS Accretion expense has been eliminated entirely and replaced with the current decommissioning funding amounts for PVGS Units 1 and 2. Local plant accretion expense reflects the base year accretion expense.

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 DEPRECIATION EXPENSE
 SPONSOR: CYNTHIA S. PRIETO
 PREPARER: MAGDALENA RODRIGUEZ
 FOR THE BASE PERIOD AND TEST YEAR ENDED SEPTEMBER 30, 2025

Amended Filing

WORKPAPER A-3
 ADJUSTMENT NO. 15
 PAGE 1 OF 3

	(a)	(b)	(c)
Line No.	Description	Total Company	New Mexico
	Depreciation Expense FERC Account Nos. 403000 & 403100		
1	Test Year Period Balance, As Adjusted	\$ 246,998,669	
	Less:		
2	Base Period Amount Per Book	195,198,497	
3	Test Year Period Adjustment	\$ 51,800,171	\$ 9,906,620

Justification for requested adjustment:

This adjustment reflects the adjustments made to plant in service as shown in Adjustment No. 28 and the application of the new depreciation rates, both discussed in EPE Witness Prieto's testimony. The depreciation and amortization expense adjustments are described in further detail on page 2.

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
DEPRECIATION EXPENSE
SPONSOR: CYNTHIA S. PRIETO
PREPARER: MAGDALENA RODRIGUEZ
FOR THE BASE PERIOD AND TEST YEAR ENDED SEPTEMBER 30, 2025

Amended Filing

WORKPAPER A-3
ADJUSTMENT NO. 15
PAGE 2 OF 3

(a)		(b)	(c)	(d)	(c)
Line No.	Description	Base Period Per Book Expense	Test Year Period Adjustments	Test Year Period, As Adjusted Expense	New Mexico Adjustments
1	Production Plant	\$ 44,123,300	\$ 47,803,758 (B)	\$ 91,927,058	\$ 8,108,402
2	Palo Verde Production Plant	41,660,981	(8,475,721) (C)	33,185,260	(1,523,814)
3	Asset Retirement Obligation	(1,109,319)	1,109,319 (D)	0	151,272
4	Transmission Plant	12,950,850	435,678 (E)	13,386,528	62,928
5	Distribution Plant	60,550,055	6,525,478 (F)	67,075,532	2,172,917
6	Energy Storage Plant	108,139	44,121 (G)	152,260	0
7	General Plant	<u>36,914,491</u>	<u>4,357,539</u> (H)	<u>41,272,030</u>	<u>934,916</u>
8	Total Depreciation Expense	<u>\$ 195,198,497</u> (A)	<u>\$ 51,800,171</u>	<u>\$ 246,998,669</u>	<u>\$ 9,906,621</u>

Notes:

- (A) FERC Accounts: 403, 403.1, and 404.
- (B) To include \$ 44,726,650 for new depreciation rates and plant additions, to remove \$(54,714) for the retirement of Rio Grande Unit 6, to remove \$(31,651) related to the CIC adjustment and to include \$3,163,473 related to post base year additions.
- (C) To restate PVGS depreciation expense for the revaluation of PV Units.
- (D) To remove ARO depreciation expense related to PVGS.
- (E) To include \$480,185 for new rates and plant additions, to remove \$(54,958) related to capitalized incentive compensation and to included \$10,451 related to post base year additions.
- (F) To include \$6,807,930 for new depreciation rates and plant additions, to remove \$(285,641) related to capitalized incentive compensation and to include \$366,481 related to post base year additions.
- (G) To include \$44,121 for the new depreciation rate.
- (H) To include \$1,049,610 for new rates and plant additions, to remove \$(211,834) related to capitalized incentive compensation and to include \$3,519,763 related to post base year additions.

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
DEPRECIATION EXPENSE
SPONSOR: CYNTHIA S. PRIETO
PREPARER: MAGDALENA RODRIGUEZ
FOR THE BASE PERIOD AND TEST YEAR ENDED SEPTEMBER 30, 2025

Amended Filing

WORKPAPER A-3
ADJUSTMENT NO. 15
PAGE 3 OF 3

		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
					Test Year Period Adjustments				
Line No.	Function	Base Period Per Book Expense	Revaluation of Palo Verde	Rio Grande Unit 6	New Depreciation Rates/Additions	Capitalized Incentive Compensation	Closings to Plant in Service Subsequent to 9/30/25	Total Test Year Period Adjustments	Test Year Period Expense, As Adjusted
1	Production	\$ 44,123,300	\$ -	\$ (54,714)	\$ 44,726,650	\$ (31,651)	\$ 3,163,473	\$ 47,803,758	\$ 91,927,058
2	Palo Verde Production	41,660,981	(8,475,721)	-	-	-	-	(8,475,721)	33,185,260
3	ARO	(1,109,319)	1,109,319	-	-	-	-	1,109,319	-
4	Transmission	12,950,850	-	-	480,185	(54,958)	10,451	435,678	13,386,528
5	Distribution	60,550,055	-	-	6,598,342	(285,641)	212,777	6,525,478	67,075,532
6	Energy Storage	108,139	-	-	44,121	-	-	44,121	152,260
7	General	36,914,491	-	-	1,049,610	(211,834)	3,519,763	4,357,539	41,272,030
	Total Depreciation								
8	Expense	\$ 195,198,497	\$ (7,366,402)	\$ (54,714)	\$ 52,898,908	\$ (584,084)	\$ 6,906,463	\$ 51,800,171	\$ 246,998,669

Amended Filing

EL PASO ELECTRIC COMPANY
TAXES OTHER THAN INCOME TAXES
PROPERTY TAX
SPONSOR: TAMERA L. HENDERSON
PREPARER: SUSI BARRON

WP/ A-3
ADJUSTMENT NO. 16
PAGE 1 OF 2

FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025

(a)		(b)	(b)
Line No.	Description	Total Company	New Mexico
	Property Tax FERC Account No. 408100		
1	Expense Amount, As Adjusted	\$ 34,973,755	
	Less:		
2	Amount Per Books	34,112,892	
3	Adjustment	\$ 860,863 (A)	\$ 467,276

Justification for requested adjustment:

- (A) Property taxes are annualized to reflect plant balances as requested for the test year period.

Amended Filing

EL PASO ELECTRIC COMPANY
TAXES OTHER THAN INCOME TAXES
PROPERTY TAX
SPONSOR: TAMERA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025

WP/ A-3
ADJUSTMENT NO. 16
PAGE 2 OF 2

Line No.	(a) Total Property Taxes Summary	(b) Total	(c) Arizona	(d) New Mexico	(e) Texas	(f) Arizona	(g) New Mexico	(h) Texas	(i) Total
1	Net Plant Balances as of Jan 1, 2025	\$ 4,097,452,966 (A)	\$ 767,096,421	\$ 753,612,818	\$ 2,576,743,727	18.7213%	18.3922%	62.8865%	100.0000%
2	Ad Valorem Taxes Assessed for Base Period	34,112,892 (B)	7,126,594	5,156,673	21,829,625				
3	Actual Effective Rate for 2025	<u>0.0083253895</u>							
4	Net Plant Balances as of Sep 30, 2025	4,391,696,927 (C)							
5									
6	Adj: Other rate base plant in service adjustments	<u>94,493,874</u>							
7	Adjusted Net Plant in Service	4,486,190,801							
8	Test Year Ad Valorem Taxes	<u>\$ 37,349,286</u>	6,992,271	6,869,365	23,487,649				
9	Less Ad Valorem Taxes Related to Palo Verde Unit 3	<u>(2,375,531)</u>	<u>(2,375,531)</u>	-	-				
10	Requested Ad Valorem Taxes	34,973,755	4,616,740	6,869,365	23,487,649				
11	Adjustment to Ad Valorem Taxes	<u>\$ 860,863</u>	<u>\$ (2,509,854)</u>	<u>\$ 1,712,692</u>	<u>\$ 1,658,024</u>				

Notes:

(A) Agrees to the Sum of Schedule B-2, Page 3, Column (b), line 85 and Schedule C-1, Page 1, Column (b) line 8.

(B) Agrees to Schedule H-8, column (b), lines 6, 14 and 23.

(C) Agrees to the Sum of Schedule B-2, Page 3, Column (f), line 85 and Schedule C-1, Page 1, Column (f) line 8.

(D) Agrees to Sum of Schedule A-3, Adjustment 28 page 3, columns (c) (d) and (e), line 8 Minus Adjustment 29 page 2, column (c), (d) (e) and (f), line 19.

Amended Filing

EL PASO ELECTRIC COMPANY
TAXES OTHER THAN INCOME TAXES
PAYROLL TAXES
SPONSOR: TAMERA L. HENDERSON
PREPARER: SUSI BARRON

WP/ A-3
ADJUSTMENT NO. 17
PAGE 1 OF 3

FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025

	(a)	(b)	(c)
Line No.	Description	Total Company	New Mexico
	Payroll Taxes FERC Account No. 408100		
1	Expense Amount, As Adjusted	\$ 9,792,509 (A)	
	Less:		
2	Base Period Amount	10,674,695 (B)	
3	Adjustment	\$ (882,186)	\$ (188,246)

Notes:

Total payroll tax base and test year period amounts per Schedule H-8, Page 1, columns (b) and (e), lines as noted below:

	Line No.	Base Period	Adjustment	As Adjusted	New Mexico Adjustment
FICA & Unemployment Taxes	2	\$ 7,078,720	\$ (779,381)	\$ 6,299,339	\$ (167,217)
Palo Verde Payroll Taxes	23	3,617,310	(102,805)	3,514,505	(21,028)
EIP/SWNMTP Taxes	19	(21,335)		(21,335)	
		\$ 10,674,695	\$ (882,186)	\$ 9,792,509	\$ (188,246)
		(B)		(A)	

Justification for requested adjustment:

Payroll tax expense has been adjusted to reflect current salary and wage levels.

Amended Filing

EL PASO ELECTRIC COMPANY
TAXES OTHER THAN INCOME TAXES
PAYROLL TAXES
SPONSOR: TAMERA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025

WP/ A-3
ADJUSTMENT NO. 17
PAGE 2 OF 3

CALCULATION OF ADJUSTMENT TO FICA TAXES

Line No.	(a) Description	(b) Amount
1	Number of Employees Earning Over \$184,500	101
2	Total Salaries and Wages of above employees	\$ 28,850,558
3	Salaries and Wages Subject to OASDI Tax (101 x \$184,500)	<u>(18,634,500) (A)</u>
4	Tax Exempt Salaries and Wages	\$ 10,216,058
5	O & M Expense Ratio	<u>58.67% (B)</u>
6	Annualized Tax Exempt Salaries and Wages Expense	<u>5,993,761</u>
7	Annualized Salaries & Wages Expense	\$ 83,568,223 (C)
8	Annualized Bonus Expense	3,608,671 (D)
9	Tax Exempt Salaries and Wages per Line 6	<u>(5,993,761)</u>
10	OASDI Taxable Salaries and Wages Expense	81,183,133
11	FICA Tax Rate for OASDI	<u>6.20%</u>
12	Annualized OASDI FICA Tax Expense	<u>\$ 5,033,354</u>
13	Annualized Salaries, Wages and Bonus Expense (Line 7 + 8)	\$ 87,176,894
14	FICA Tax Rate for Medicare	<u>1.45%</u>
15	Annualized Medicare FICA Tax Expense	<u>\$ 1,264,065</u>
16	Total Annualized FICA Tax Expense (Line 12 + Line 15)	\$ 6,297,419
17	Base Period FICA Taxes	<u>7,076,800 (E)</u>
18	Adjustment	<u>\$ (779,381.00)</u>

Notes:

- 7,078,720
- (A) Old Age, Survivor & Disability Insurance
- (B) From Schedule A-3, Adjustment 3, Page 2, Line 8, Column (e). 99.972876%
- (C) From Schedule A-3, Adjustment 3, Page 2, Line 9, Column (e).
- (D) From Schedule A-3, Adjustment 3, Page 2, Line 12, Column (e).
- (E) From Schedule H-8, Page 1, Line 2, Column (b), less FUTA & SUTA of \$1,920.

Amended Filing

EL PASO ELECTRIC COMPANY
TAXES OTHER THAN INCOME TAXES
PAYROLL TAXES

SPONSOR: TAMERA L. HENDERSON

PREPARER: SUSI BARRON

FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025

WP/ A-3
ADJUSTMENT NO. 17
PAGE 3 OF 3

CALCULATION OF ADJUSTMENT TO PALO VERDE PAYROLL TAXES

Line No.	(a) Description	(b) Amount
1	Base Period Palo Verde Payroll Taxes	\$ 3,617,310 (A)
2	Add: Reversal of out of period Palo Verde Payroll tax adjustment	145,676 (B)
3	Less: Palo Verde payroll taxes related to financial-based incentive compensation	(248,481) (C)
4	Palo Verde Payroll Taxes, Adjusted	<u>\$ 3,514,505</u>

Notes:

- (A) Please refer to Schedule H-4, Page 4, column (b), line 2, for Base Period Palo Verde Payroll Taxes.
- (B) Adjustment to reverse an out of period true-up to Palo Verde payroll taxes.
- (C) Adjustment to remove payroll taxes related to financial-based incentive compensation for Palo Verde.

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 TAXES OTHER THAN INCOME TAXES
 REVENUE RELATED TAXES
 SPONSOR: TAMERA L. HENDERSON
 PREPARER: SUSI BARRON
 FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025

WP/A-3
 ADJUSTMENT NO. 18
 PAGE 1 OF 1

Line No.	(a) Description	(b) Amount
	<u>Texas Gross Receipts</u> <u>FERC Account No. 408100</u>	
1	Texas Annualized Operating Revenues	\$ 721,253,001
2	System Adjusted Rate	<u>0.016305168</u>
3	Adjusted Tax Under Current Rates	11,760,151
4	Base Period Tax	<u>12,019,234</u>
5	Test Year Adjustments	<u><u>\$ (259,082)</u></u>
6	Requested Increase in Return	\$ 166,273,172
7	Requested Increase in Income Taxes	46,718,915
8	Add Back: Requested Decrease in Other	<u>240,955</u>
9	Requested Increase Before Revenue Taxes	<u>213,233,042</u>
10	Revenue Adjustment Factor	<u>1.05100856</u>
11	Total Revenue Increase	224,109,752
12	Effective Tax Rate - Texas Gross Receipts	<u>0.01252902</u>
13	Jurisdictional Revenue Adjustments	<u><u>\$ 2,807,876</u></u>

Notes:

Justification for requested adjustment:

These adjustments are made to reflect the annualization of operating revenues and the Company's proposed cost of service.

Amounts may not add or tie to other schedules due to rounding.

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 TAXES OTHER THAN INCOME TAXES
 REVENUE RELATED TAXES
 SPONSOR: TAMERA L. HENDERSON
 PREPARER: SUSI BARRON

WP/A-3
 ADJUSTMENT NO. 19
 PAGE 1 OF 1

FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025

	(a)	(b)
Line No.	Description	Amount
	Texas Occupational and Street Rental (OSR) FERC Account No. 408100	
1	Texas Annualized Operating Revenues	\$ 721,253,001
2	System Adjusted Rate	(A) 0.03928128
3	OSR Tax at Annualized Operating Revenues	28,331,741
4	Base Period Tax	(B) 28,955,904
5	Test Year Adjustments	\$ (624,163)
6	Requested Increase in Return	\$ 166,273,172
7	Requested Increase in Income Taxes	46,718,915
8	Add Back: Requested Decrease in Other	240,955
9	Requested Increase Before Revenue Taxes	213,233,042
10	Revenue Adjustment Factor	(C) 1.05100856
11	Total Revenue Increase	224,109,752
12	Effective Tax Rate - Texas OSR	(D) 0.03018405
13	Jurisdictional Revenue Adjustments	\$ 6,764,539

Notes:

Justification for requested adjustment:

These adjustments are made to reflect the annualization of operating revenues and the Company's proposed cost of service.

Amounts may not add or tie to other schedules due to rounding.

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 TAXES OTHER THAN INCOME TAXES
 REVENUE RELATED TAXES
 SPONSOR: TAMERA L. HENDERSON
 PREPARER: SUSI BARRON

WP/A-3
 ADJUSTMENT NO. 20
 PAGE 1 OF 1

FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025

Line No.	(a) Description	(b) Amount
	<u>Texas Commission Assessment FERC Account No. 408100</u>	
1	Texas Annualized Operating Revenues	\$ 721,253,001
2	System Adjusted Rate	(A) <u>0.00159858</u>
3	Adjusted Tax Under Current Rates	1,152,981
4	Base Period Tax	(B) <u>1,178,382</u>
5	Test Year Adjustments	<u>\$ (25,401)</u>
6	Requested Increase in Return	\$ 166,273,172
7	Requested Increase in Income Taxes	46,718,915
	Add Back: Requested Decrease in Other Operating	<u>240,955</u>
8	Requested Increase Before Revenue Taxes	213,233,042
9	Revenue Adjustment Factor	(C) <u>1.05100856</u>
10	Total Revenue Increase	224,109,752
11	Effective Tax Rate - Texas Commission Assessment	(D) <u>0.00123093</u>
12	Jurisdictional Revenue Adjustments	<u>\$ 275,864</u>

Notes:

Justification for requested adjustment:

These adjustments are made to reflect the annualization of operating revenues and the Company's proposed cost of service.

Amounts may not add or tie to other schedules due to rounding.

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 TAXES OTHER THAN INCOME TAXES
 REVENUE RELATED TAXES
 SPONSOR: TAMERA L. HENDERSON
 PREPARER: SUSI BARRON

WP/A-3
 ADJUSTMENT NO. 21
 PAGE 1 OF 1

FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025

	(a)	(b)
Line No.	Description	Amount
	New Mexico Occupational and Street Rental (NM OSR) FERC Account No. 408100	
1	New Mexico Annualized Operating Revenues	\$ 185,887,705
2	System Adjusted Rate	(A) 0.00061123
3	Adjusted Tax Under Current Rates	113,620
4	Base Period Tax	(B) 106,694
5	Test Year Adjustments	\$ 6,926
6	Requested Increase in Return	\$ 166,273,172
7	Requested Increase in Income Taxes	46,718,915
8		240,955
9	Requested Increase Before Revenue Taxes	213,233,042
10	Revenue Adjustment Factor	(C) 1.05100856
11	Total Revenue Increase	224,109,752
12	Effective tax rate - NM OSR	(D) 0.00011122
13	Jurisdictional Revenue Adjustments	\$ 24,925

Notes:

Justification for requested adjustment:

These adjustments are made to reflect the annualization of operating revenues and the Company's proposed cost of service.

Amounts may not add or tie to other schedules due to rounding.

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 TAXES OTHER THAN INCOME TAXES
 REVENUE RELATED TAXES
 SPONSOR: TAMERA L. HENDERSON
 PREPARER: SUSI BARRON

WP/A-3
 ADJUSTMENT NO. 22
 PAGE 1 OF 1

FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025

Line No.	(a) Description	(b) Amount
	New Mexico Commission Assessment FERC Account No. 408100	
1	New Mexico Annualized Operating Revenues	\$ 194,146,472
2	System Adjusted Rate	(A) 0.005323826
3	Adjusted Tax Under Current Rates	1,033,602
4	Base Period Tax	(B) 972,113
5	Test Year Adjustments	\$ 61,489
6	Requested Increase in Return	\$ 166,273,172
7	Requested Increase in Income Taxes	46,718,915
8	Add Back: Requested Decrease in Other Operating	240,955
9	Requested Increase Before Revenue Taxes	213,233,042
10	Revenue Adjustment Factor	(C) 1.05100856
11	Total Revenue Increase	224,109,752
12	Effective Tax Rate - NM Commission Assessment	(D) 0.00101334
13	Jurisdictional Revenue Adjustments	\$ 227,100

Notes:

Justification for requested adjustment:

These adjustments are made to reflect the annualization of operating revenues and the Company's proposed cost of service.

Amounts may not add or tie to other schedules due to rounding.

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 NEW MEXICO STATE INCOME TAXES
 SPONSOR: TAMERA L. HENDERSON
 PREPARER: SUSI BARRON
 FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025

WP/A-3
 ADJUSTMENT NO. 23
 PAGE 1 OF 1

Line No.	(a) Description	(b) Amount
	New Mexico State Income Tax FERC Account Nos. 409000, 410000 & 411000	
1	Expense at Annualized Present Rates	\$ 820,249
2	Less: Amount Per Book	<u>1,374,015</u>
3	Adjustment	<u>\$ (553,766)</u>
4	Expense at Requested Rates	\$ 2,567,091
5	Expense at Annualized Present Rates	<u>820,249</u>
6	Adjustment	<u>\$ 1,746,842</u>

Justification for requested adjustment:

This adjustment reflects the calculation of New Mexico Income Tax utilizing the return methodology as presented in Schedule H-09.

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 TEXAS STATE INCOME TAXES
 SPONSOR: TAMERA L. HENDERSON
 PREPARER: SUSI BARRON
 FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025

WP/A-3
 ADJUSTMENT NO. 24
 PAGE 1 OF 1

Line No.	(a) Description	(b) Amount
	Texas State Margin Tax FERC Account Nos. 409100, 410000 & 411000	
1	Expense at Annualized Present Rates	\$ 1,425,281
2	Less: Amount Per Book	<u>1,617,606</u>
3	Adjustment	<u>\$ (192,325)</u>
4	Expense at Requested Rates	\$ 2,498,335
5	Expense at Annualized Present Rates	<u>1,425,281</u>
6	Adjustment	<u>\$ 1,073,054</u>

Justification for requested adjustment:

This adjustment reflects the calculation of Texas State Income Tax as a function of return as presented in Schedule H-09.

This adjustment is sponsored by Company witness Cynthia S. Prieto.

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 ARIZONA STATE INCOME TAXES
 SPONSOR: TAMERA L. HENDERSON
 PREPARER: SUSI BARRON
 FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025

WP/A-3
 ADJUSTMENT NO. 25
 PAGE 1 OF 1

Line No.	(a) Description	(b) Amount
	Arizona State Income Tax FERC Account Nos. 409100, 410000 & 411000	
1	Expense at Annualized Present Rates	\$ 1,219,481
2	Less: Amount Per Book	<u>1,601,631</u>
3	Adjustment	<u>\$ (382,150)</u>
4	Expense at Requested Rates	\$ 2,249,927
5	Expense at Annualized Present Rates	<u>1,219,481</u>
6	Adjustment	<u>\$ 1,030,446</u>

Justification for requested adjustment:

This adjustment reflects the calculation of Arizona Income Tax utilizing the return methodology as presented in Schedule H-09.

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 FEDERAL INCOME TAXES
 SPONSOR: TAMERA L. HENDERSON
 PREPARER: SUSI BARRON
 FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025

WP/A-3
 ADJUSTMENT NO. 26
 PAGE 1 OF 1

Line No.	(a) Description	(b) Amount
	Federal Income Taxes FERC Account Nos. 409100, 410000 & 411000	
1	Expense at Annualized Present Rates	\$ 13,398,586
	Less:	
2	Amount Per Book	<u>12,833,239</u>
3	Adjustment	<u>\$ 565,347</u>
4	Expense at Requested Rates	\$ 56,267,160
5	Expense at Annualized Present Rates	<u>13,398,586</u>
6	Adjustment	<u>\$ 42,868,574</u>

Justification for requested adjustment:

This adjustment reflects the calculation of Federal Income Tax utilizing the return methodology as presented in Schedule H-09.

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 INTEREST ON CUSTOMER DEPOSITS
 SPONSOR: STEVEN SIERRA
 PREPARER: ASHLEY ARAGON
 FOR THE BASE AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

Amended Filing

WORKPAPER A-3
 ADJUSTMENT NO. 27
 PAGE 1 OF 1

Line No.	(a) Description	(b) Total Company	(c) New Mexico
	Interest on Customer Deposits FERC Acct. No. 930.2		
1	Expense Amount, As Adjusted	\$ 562,958	
	Less:		
2	Amount Per Book	0	
3	Adjustment	\$ 562,958	\$ 81,791

Note:

	Deposit Balances 9/30/2025	Approved Rate	Annual Interest Amount	NM Amount
New Mexico	\$ 1,749,065	4.38%	\$ 76,609	\$ 76,609
Texas	9,107,149	5.05%	459,911	0
FERC	352,500	7.50%	26,438	5,182
Total	\$ 11,208,714		\$ 562,958	\$ 81,791

Justification for requested adjustment:

This adjustment reclassifies interest on electric customer deposits from FERC 431 - Other Interest Expense, a below-the-line account, to FERC 930.2 - Miscellaneous General Expense, an above-the-line account that is included as part of the cost of service. Interest is calculated by applying current interest rates to customer deposit balances at the end of the Base Period.

EL PASO ELECTRIC COMPANY **Amended Filing**
2026 NEW MEXICO RATE CASE FILING
PLANT IN SERVICE
SPONSOR: CYNTHIA S. PRIETO
PREPARER: MAGDALENA RODRIGUEZ
FOR THE BASE PERIOD AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

WORKPAPER A-3
ADJUSTMENT NO. 28
PAGE 1 OF 3

	(a)	(b)	(c)
Line No.	Description	Total Company	New Mexico
	Plant In Service FERC Account No. 101 & 106		
1	Test Year Period Balance, As Adjusted	\$ 6,624,692,505	
	Less:		
2	Base Period Amount Per Book	<u>7,313,883,728</u>	
3	Test Year Period Adjustment	<u>\$ (689,191,223)</u>	<u>\$ (107,226,953)</u>

Justification for requested adjustment:

The plant in service adjustments are described on page 2 and are discussed in more detail in EPE witness Prieto's testimony.

Line No.	(a) Description	(b) Base Period Per Book	(c) Test Year Period Adjustment	(d) Test Year Period As Adjusted	(e) New Mexico Adjustment
	<u>Total Plant</u>				
	<u>Non-Palo Verde (A)</u>				
1	Production Plant	\$ 1,810,773,820	\$ 73,012,920 (C)	\$ 1,883,786,740	\$ (1,522,185)
2	Transmission Plant	792,680,315	(3,757,739) (D)	788,922,576	(872,934)
3	Distribution Plant	2,115,571,773	(6,309,374) (E)	2,109,262,399	(2,483,063)
4	Energy Storage Plant	2,162,780	-	2,162,780	-
5	General Plant	444,174,733	28,365,999 (F)	472,540,732	6,085,967
6	Total Non-Palo Verde	5,165,363,422	91,311,805	5,256,675,227	1,207,786
	<u>Palo Verde Plant (B)</u>				
7	Gross Palo Verde Plant	2,148,520,307	(780,503,028) (G)	1,368,017,278	(108,434,739)
8	Total	7,313,883,728	(689,191,223)	6,624,692,505	(107,226,953)

Notes:

- (A) FERC Account Nos. 101 and 106-excluding Palo Verde.
- (B) FERC Account No. 101 and 106-Palo Verde, including transmission, general and intangible plant located at the plant site.
- (C) To remove costs related to Rio Grande Unit 6 of \$(10,097,472) and capitalized incentive compensation of \$(1,628,566) and Test Year Plant added after 09/30/2025 of \$84,738,958.
- (D) Capitalized incentive compensation of \$(4,418,616) and Test Year Plant added after 9/30/2025 of \$660,877.
- (E) Capitalized incentive compensation of \$(18,952,198) and Test Year Plant added after 9/30/2025 of \$12,642,824.
- (F) Capitalized incentive compensation of \$(6,707,479) and Test Year Plant added after 9/30/2025 of \$35,073,477.
- (G) To restate PVNGS Units and to remove the Asset Retirement Obligation per NMPRC Case No. 2722.

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
PLANT IN SERVICE
SPONSOR: CYNTHIA S. PRIETO
PREPARER: MAGDALENA RODRIGUEZ
FOR THE BASE PERIOD AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

Amended Filing

WORKPAPER A-3
ADJUSTMENT NO. 28
PAGE 3 OF 3

Line No.	Function	(a)	(b)	(c)	(d)	(e)	(f)	(g)
		Base Period Balance at September 30, 2025	Test Year Period Adjustments			Plant Additions October 1, 2025 to October 31, 2025	Total Test Year Period Adjustments	Test Year Period Balance September 30, 2025
			Revaluation of Palo Verde	Rio Grande Unit 6	Capitalized Incentive Compensation			
<u>Non-Palo Verde</u>								
1	Production Plant	\$ 1,810,773,820	\$ -	\$ (10,097,472)	\$ (1,628,566)	\$ 84,738,958	\$ 73,012,920	\$ 1,883,786,740
2	Transmission Plant	792,680,315	-	-	(4,418,616)	660,877	(3,757,739)	788,922,576
3	Distribution Plant	2,115,571,773	-	-	(18,952,198)	12,642,824	(6,309,374)	2,109,262,399
4	Energy Storage Plant	2,162,780	-	-	-	-	-	2,162,780
5	General Plant	444,174,733	-	-	(6,707,479)	35,073,477	28,365,999	472,540,732
6	Total Non-Palo Verde	\$ 5,165,363,422	\$ -	\$ (10,097,472)	\$ (31,706,859)	\$ 133,116,136	\$ 91,311,805	\$ 5,256,675,227
<u>Palo Verde Production</u>								
7	Palo Verde Production Plant	2,148,520,307	(780,503,028)	-	-	-	(780,503,028)	1,368,017,278
8	Total	\$ 7,313,883,728	\$ (780,503,028)	\$ (10,097,472)	\$ (31,706,859)	\$ 133,116,136	\$ (689,191,223)	\$ 6,624,692,505

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 ACCUMULATED PROVISION FOR DEPRECIATION
 SPONSOR: CYNTHIA S. PRIETO
 PREPARER: MAGDALENA RODRIGUEZ
 FOR THE BASE PERIOD AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

Amended Filing

WORKPAPER A-3
 ADJUSTMENT NO. 29
 PAGE 1 OF 3

Line No.	(a) Description	(b) Total	(c) New Mexico
	Accumulated Provision for Depreciation FERC Account No. 108000		
1	Test Year Period Balance, As Adjusted	\$ 2,051,687,996	
	Less:		
2	Base Period Balance Per Book	<u>2,922,186,801</u>	
3	Test Year Period Adjustment	<u>\$ (870,498,804)</u>	<u>\$ (116,155,094)</u>

Justification for requested adjustment:

The Asset Retirement Obligation has been removed for PVGS. PVGS has been adjusted to reflect revalued amounts in Exhibit 2 of NMPRC Case No. 06-00258-UT. Rio Grande Unit 6 accumulated depreciation and amounts for capitalized incentive compensation have been removed. One month of post-year synchronization depreciation expense adjustments has been added.

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
ACCUMULATED PROVISION FOR DEPRECIATION
SPONSOR: CYNTHIA S. PRIETO
PREPARER: MAGDALENA RODRIGUEZ
FOR THE BASE PERIOD AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

Amended Filing

WORKPAPER A-3
ADJUSTMENT NO. 29
PAGE 2 OF 3

Line No.	(a) Description	(b) Base Period Balance at 9/30/2025	(c) Test Year Period Adjustments	(d) Test Year Period As Adjusted	(e) New Mexico Adjustments
	<u>Non-Palo Verde</u>				
1	Production Plant	\$ 476,362,634	\$ (6,462,389) (A)	\$ 469,900,244	\$ (1,527,752)
2	Production Plant - FERC Audit Adjustment	2,984,842	(2,984,842) (B)	-	(610,547)
3	Transmission Plant	190,842,779	553,498 (E)	191,396,277	128,579
4	AIP Transmission	75,918,990	204,030 (F)	76,123,020	47,397
5	PV Transmission	27,318,789	45,980 (F)	27,364,768	10,681
6	Transmission Plant - FERC Audit Adjustment	3,059,100	(3,059,100) (B)	-	(710,638)
7	Distribution Plant	558,936,148	3,526,273 (E)	562,462,421	558,795
8	Energy Storage Plant	361,194	9,012 (F)	370,205	-
9	General & Transportation	178,626,432	1,784,487 (E)	180,410,919	382,864
10	General - AIP	25,501	-	25,501	-
11	General - FERC Audit Adjustment	(435,544)	435,544 (B)	-	-
12	Total Non-Palo Verde	<u>1,514,000,863</u>	<u>(5,947,508)</u>	<u>1,508,053,355</u>	<u>(1,720,620)</u>
	<u>Palo Verde Production</u>				
13	Unit 1	346,134,854	(238,726,692) (C)	107,408,162	(35,738,018)
14	Unit 2	442,745,787	(311,769,128) (C)	130,976,659	(50,733,003)
15	Unit 3	417,466,540	(314,055,477) (C)(D)	103,411,063	-
16	2/3 Common & WRF	134,559,171	-	134,559,171	(27,963,453)
17	1/3 Common & WRF	67,279,586	- (D)	67,279,586	-
18	Total Palo Verde Production	<u>1,408,185,937</u>	<u>(864,551,296)</u>	<u>543,634,641</u>	<u>(114,434,474)</u>
19	Total Provision for Accumulated Depreciation	<u>\$ 2,922,186,801</u>	<u>\$ (870,498,804)</u>	<u>\$ 2,051,687,996</u>	<u>\$ (116,155,094)</u>

Notes:

(A)

To remove accumulated provision for Rio Grande Unit 6 of \$(10,422,299), capitalized incentive compensation of \$(167,019) and to add one month of post-test year depreciation expense adjustment of \$4,126,929.

(B) To eliminate FERC Audit Adjustments which are not applicable to the New Mexico jurisdiction.

(C) To restate PVGS Accumulated Provision per NMPRC Case No. 06-00258-UT and to add one month of post- test year depreciation expense adjustment .

(D) Costs associated with Palo Verde Generating Station Unit 3 were directly assigned to other jurisdictions in the jurisdictional allocation as discussed by EPE witness Hernandez and are therefore not removed in a test year adjustment.

(E) To remove accumulated provision for capitalized incentive compensation and to add one month of post-test year depreciation expense adjustment for each respective function.

(F) To add one month of post-test year depreciation expense adjustment.

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
ACCUMULATED PROVISION FOR DEPRECIATION
SPONSOR: CYNTHIA S. PRIETO
PREPARER: MAGDALENA RODRIGUEZ

Amended Filing

WORKPAPER A-3
ADJUSTMENT NO. 29
PAGE 3 OF 3

FOR THE BASE PERIOD AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
				Test Year Period Adjustments					
Line No.	Function	Base Period Ending Balance	Revaluation of Palo Verde	Rio Grande Unit 6	FERC Audit Adjustment	Capitalized Incentive Compensation	Synchronization Adjustment to add one month depreciation expense	Total Test Year Period Adjustments	Adjusted Accumulated Depreciation and Amortization
<u>Non-Palo Verde</u>									
1	Production Plant	\$ 476,362,634	\$ -	\$ (10,422,299)	\$ -	\$ (167,019)	\$ 4,126,929	\$ (6,462,389)	\$ 469,900,244
2	Production Plant - FERC Audit Adjustment	2,984,842	-		(2,984,842)		-	(2,984,842)	-
3	Transmission Plant	190,842,779	-		-	(321,218)	874,715	553,498	191,396,277
4	AIP Transmission	75,918,990	-		-	-	204,030	204,030	76,123,020
5	PV Transmission	27,318,789	-		-	-	45,980	45,980	27,364,768
6	Transmission Plant - FERC Audit Adjustment	3,059,100	-		(3,059,100)	-	-	(3,059,100)	-
7	Distribution Plant	558,936,148	-		-	(1,798,549)	5,324,822	3,526,273	562,462,421
8	Energy Storage Plant	361,194	-		-	-	9,012	9,012	370,205
9	General & Transportation	178,626,432	-		-	(1,236,484)	3,020,972	1,784,487	180,410,919
10	General - AIP	25,501	-		-	-	-	-	25,501
11	General - FERC Audit Adjustment	(435,544)	-		435,544	-	-	435,544	-
12	Total Non Palo Verde	1,514,000,863	-	(10,422,299)	(5,608,398)	(3,523,270)	13,606,459	(5,947,508)	1,508,053,355
<u>Palo Verde Production</u>									
13	Unit 1	346,134,854	(239,650,522)		-	-	923,831	(238,726,692)	107,408,162
14	Unit 2	442,745,787	(312,707,128)		-	-	938,000	(311,769,128)	130,976,659
15	Unit 3	417,466,540	(314,959,084)		-	-	903,607	(314,055,477)	103,411,063
16	2/3 Common & WRF	134,559,171	-		-	-	-	-	134,559,171
17	1/3 Common & WRF	67,279,586	-		-	-	-	-	67,279,586
18	Palo Verde Production Plant	1,408,185,937	(867,316,735)	-	-	-	2,765,438	(864,551,296)	543,634,641
19	Total Accum. Prov. for Depreciation	\$ 2,922,186,801	\$ (867,316,735)	\$ (10,422,299)	\$ (5,608,398)	\$ (3,523,270)	\$ 16,371,897	\$ (870,498,804)	\$ 2,051,687,996

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 RATE BASE
 CONSTRUCTION WORK IN PROGRESS
 SPONSOR: CYNTHIA S. PRIETO
 PREPARER: MAGDALENA RODRIGUEZ
 FOR THE BASE PERIOD AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

Amended Filing

WORKPAPER A-3
 ADJUSTMENT NO. 30
 PAGE 1 OF 1

Line No.	(a) Description	(b) Total Company	(c) New Mexico
	Construction Work in Progress FERC Account No. 107		
1	Test Year Period Balance As Adjusted	\$ -	
	Less:		
2	Balance Base Period Per Books	628,128,505	
3	Test Year Adjustment	<u>\$ (628,128,505)</u>	<u>\$ (135,404,622)</u>

Justification for requested adjustment:

This adjustment removes Base Period ending balance of CWIP from rate base.

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
RATE BASE
WORKING CAPITAL
SPONSOR: CYNTHIA S. PRIETO/ ADRIAN HERNANDEZ
PREPARER: ASHLEY ARAGON
FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

Amended Filing

WORKPAPER A-3
ADJUSTMENT NO. 31
PAGE 1 OF 5

Line No.	(a) Description	(b) Total Company	(c) New Mexico
	<u>Working Capital</u>		
1	Balance, Test Year Period As Adjusted	\$ 138,216,135	
	Less:		
2	Balance Base Period Per Book	<u>144,074,784</u>	
3	Test Year Adjustment	<u>\$ (5,858,649)</u>	<u>\$ (185,589)</u>

Justification for requested adjustment:

The components of working capital are adjusted to present thirteen-month averages which are reflective of current appropriate levels.

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 RATE BASE

Amended Filing

WORKPAPER A-3
 ADJUSTMENT NO. 31
 PAGE 2 OF 5

WORKING CAPITAL

SPONSOR: CYNTHIA S. PRIETO/ ADRIAN HERNANDEZ

PREPARER: ASHLEY ARAGON

FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

	(a)	(b)	(c)	(d)	(e)
Line					
No.	Description	Base Period Per Book (A)	Test Year Adjustment (B)	Test Year Period As Adjusted	New Mexico Adjustment
1	Fuel Inventory	\$ 1,882,086	\$ (8,542)	\$ 1,873,544	\$ (267)
2	Materials and Supplies	120,282,910	(8,293,943)	111,988,967	(398,591)
3	Prepayments	21,909,788	2,443,836	24,353,624	213,269
4	Total Working Capital	<u>\$ 144,074,784</u>	<u>\$ (5,858,649)</u>	<u>\$ 138,216,135</u>	<u>\$ (185,589)</u>

(A) Per book balance per Schedule E-02 and E-03.

(B) To adjust Base Period ending balances to 13-month averages.

WORKPAPER A-3
 ADJUSTMENT NO. 31
 PAGE 2 OF 5

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 RATE BASE
 WORKING CAPITAL

Amended Filing

WORKPAPER A-3
 ADJUSTMENT NO. 31
 PAGE 3 OF 5

SPONSOR: CYNTHIA S. PRIETO/ ADRIAN HERNANDEZ
 PREPARER: ASHLEY ARAGON
 FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

	(a)	(b)	(c)	(d)	(e)
Line					
No.	Description	Base Period Per Book (A)	Test Year Adjustment (B)	Test Year Period As Adjusted	New Mexico Adjustment
1	Gas in Storage	\$ 600,324	\$ (914)	\$ 599,410	\$ (210)
2	Diesel Fuel - Generation - PVNGS	449,669	(22,143)	427,526	(3,400)
3	Diesel Fuel - Non PV	832,093	14,515	846,608	3,343
4	Total Fuel Stock	<u>\$ 1,882,086</u>	<u>\$ (8,542)</u>	<u>\$ 1,873,544</u>	<u>\$ (267)</u>

(A) Per book balance per Schedule E-03.

(B) To adjust Base Period ending balances to 13-month averages.

WORKPAPER A-3
 ADJUSTMENT NO. 31
 PAGE 3 OF 5

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 RATE BASE
 WORKING CAPITAL

Amended Filing

WORKPAPER A-3
 ADJUSTMENT NO. 31
 PAGE 4 OF 5

SPONSOR: CYNTHIA S. PRIETO/ ADRIAN HERNANDEZ
 PREPARER: ASHLEY ARAGON
 FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

	(a)	(b)	(c)	(d)	(e)
Line					
No.	Description	Base Period Per Book (A)	Test Year Adjustment (B)	Test Year Period As Adjusted	New Mexico Adjustment
1	Non-Palo Verde Generation	\$ 17,138,444	\$ (797,389)	\$ 16,341,055	\$ (172,394)
2	Generation - PVNGS	36,399,918	(1,304,496)	35,095,422	(177,887)
3	Shared Services - New Mexico Inventory	9,752,883	(460,340)	9,292,543	(460,340)
4	Shared Services - Texas Inventory	44,035,146	(7,457,452)	36,577,694	-
5	Other	12,956,520	1,725,734	14,682,254	412,030
6	Total Materials & Supplies	<u>\$ 120,282,910</u>	<u>\$ (8,293,943)</u>	<u>\$ 111,988,968</u>	<u>\$ (398,591)</u>

(A) Per book balance per Schedule E-02.

(B) To adjust Base Period ending balances to 13-month averages.

WORKPAPER A-3
 ADJUSTMENT NO. 31
 PAGE 4 OF 5

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 RATE BASE
 WORKING CAPITAL
 SPONSOR: CYNTHIA S. PRIETO/ ADRIAN HERNANDEZ
 PREPARER: ASHLEY ARAGON
 FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

Amended Filing

WORKPAPER A-3
 ADJUSTMENT NO. 31
 PAGE 5 OF 5

	(a)	(b)	(c)	(d)	(e)
Line					
No.	Description	Base Period Per Book (A)	Test Year Adjustment (B)	Test Year Period As Adjusted	New Mexico Adjustment
1	General & Administrative	\$ 5,877,546	\$ 1,755,589	\$ 7,633,135	\$ 376,664
2	Insurance	5,804,987	(3,798,489)	2,006,498	(814,971)
3	Tax	196,402	(6,441)	189,961	(777)
4	Distribution	189,679	(95,375)	94,304	-
5	Non-Palo Verde Generation	152,764	62,353	215,117	12,754
6	Generation - PVNGS	3,172,951	4,173,964	7,346,915	565,371
7	Transmission	223,244	352,235	575,479	74,228
8	Other	6,292,215	-	6,292,215	-
9	Total Prepayments	<u>\$ 21,909,788</u>	<u>\$ 2,443,836</u>	<u>\$ 24,353,624</u>	<u>\$ 213,269</u>

(A) Per book balance per Schedule E-02.

(B) To adjust Base Period ending balances to 13-month averages.

WORKPAPER A-3
 ADJUSTMENT NO. 31
 PAGE 5 OF 5

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 WORKPAPER A-3 SUMMARY OF COST OF SERVICE ADJUSTMENTS
 RATE BASE
 NUCLEAR FUEL
 SPONSOR: JULISSA I. REZA / ADRIAN HERNANDEZ
 PREPARER: LAURA A. RODRIGUEZ
 FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

WORKPAPER A-3
 ADJUSTMENT NO. 32
 PAGE 1 OF 1

Line No.	(a) Description	(b) Total Company	(c) New Mexico
	Nuclear Fuel FERC Account Nos. 120.5 & 120.6		
1	Total Company Amount	\$ 0	
	Less:		
2	Base Period Amount	<u>119,977,525</u>	
3	Adjustment	\$ <u>(119,977,525)</u>	<u>(27,634,383)</u>

Justification for requested adjustment:

This adjustment eliminates all nuclear fuel from rate base. Nuclear Fuel is financed through Rio Grande Resource Trust (RGRT) as described in the testimony of Richard S. Gonzalez.

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 WORKPAPER A-3 SUMMARY OF COST OF SERVICE ADJUSTMENTS
 RATE BASE
 REGULATORY ASSETS AND LIABILITIES AND OTHER ADDITIONS/DEDUCTIONS
 SPONSOR: JULISSA I. REZA/CYNTHIA S. PRIETO/STEVEN A. SIERRA/ADRIAN HERNANDEZ
 PREPARER: KAYLA CARRASCO
 FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

WORKPAPER A-3
 ADJUSTMENT NO. 33
 PAGE 1 OF 8

Line No.	(a) Description	(b) FERC Acct.	(c) Base Period Amount	(d) Adjustments	(e) Total Company Amount	(f) New Mexico Jurisdictional Adjustment Amount
New Mexico Regulatory Assets						
1	2026 New Mexico Rate Case Costs	182.3	\$ 35,956	\$ (35,956)	\$ 0 (A)	\$ (35,956)
2	New Mexico Renewable Energy Costs	182.3	304,633	(304,633)	0 (A)	(304,633)
3	New Mexico Rate Case Costs	182.3	267,098	(267,098)	0 (A)	(267,098)
4	New Mexico EIM	182.3	303,537	(303,537)	0 (A)	(303,537)
5	New Mexico Rate Case Remand	182.3	366,055	(366,055)	0 (A)	(366,055)
6	New Mexico AMS Over/Under	182.3	2,757,626	(2,757,626)	0 (A)	0
7	New Mexico AMS	182.3	193,001	(193,001)	0 (A)	(193,001)
8	New Mexico TEP	182.3	1,490,139	(1,490,139)	0 (B)	(1,978,855)
9	New Mexico Buena Vista Battery	182.3	1,225,389	(1,225,389)	0 (A)	(1,225,389)
10	New Mexico Time Varying Rate	182.3	525,147	(525,147)	0 (A)	(525,147)
11	New Mexico Demand Response	182.3	34,380	(34,380)	0 (A)	(34,380)
12	New Mexico Unamortized Coal Reclamation Asset	182.3	429,293	(429,293)	0 (A)	(429,293)
13	New Mexico FC Decommissioning	182.3	550,176	(550,176)	0 (A)	(550,176)
14	New Mexico COVID-related Regulatory Asset	182.3/254.3	3,300,893	(3,300,893)	0 (C)	(3,300,893)
15	New Mexico Other Regulatory Assets	182.3	3,083,845	(152,184)	2,931,661 (D)	(152,184)
16	Subtotal - New Mexico Regulatory Assets		\$ 14,867,169	\$ (11,935,508)	\$ 2,931,661	\$ (9,666,598)
Direct Assigned to the Texas Jurisdiction						
17	2017 Texas Rate Case Costs	182.3	\$ 79,521	\$ (79,521)	\$ 0 (B)	\$ 0
18	2021 Texas Rate Case Costs Pre 3/31/2022	182.3	672,127	(672,127)	0 (B)	0
19	2021 Texas Rate Case Costs Post 3/31/2022	182.3	201,648	0	201,648 (E)	0
20	2025 Texas Rate Case Costs	182.3	2,489,818	0	2,489,818 (E)	0
21	2019 Texas Fuel Reconciliation	182.3	68,846	(68,846)	0 (B)	0
22	2022 Texas Fuel Reconciliation	182.3	460,684	0	460,684 (E)	0
23	2024 Texas Fuel Reconciliation	182.3	268,936	0	268,936 (E)	0
24	2023 Texas GCRF Filing	182.3	322,266	0	322,266 (E)	0
25	2019 Texas DCRF Filing	182.3	49,866	(49,866)	0 (B)	0
26	2024 Texas DCRF Filing	182.3	50,913	0	50,913 (E)	0
27	2019 Texas TCRF Filing	182.3	66,301	(66,301)	0 (B)	0
28	2025 Texas System Resiliency Plan	182.3	994,087	0	994,087 (E)	0
29	Texas Automated Metering System	182.3	15,755,854	(15,755,854)	0 (B)	0
30	Texas Transportation Electrification Plan (TEP)	182.3	204,336	0	204,336 (E)	0
31	Texas Relate Back Surcharge	182.3	4,183,205	(4,183,205)	0 (B)	0
32	Texas COVID-19 Related Costs	182.3	3,869,014	(3,869,014)	0 (B)	3,300,893
33	Texas Business Solar	182.3	67,911	0	67,911 (E)	0
34	Texas Other Regulatory Assets	182.3	22,541	0	22,541 (E)	0
35	Subtotal - Direct Assigned to Texas Jurisdiction		\$ 29,827,874	\$ (24,744,734)	\$ 5,083,140	\$ 3,300,893
Direct Assigned to the FERC Jurisdiction						
36	FERC Transmission Rate Case Costs	182.3	\$ 1,061,628	\$ (1,061,628)	\$ 0 (B)	\$ 0
37	Subtotal - Direct Assigned to the FERC Jurisdiction		\$ 1,061,628	\$ (1,061,628)	\$ 0	\$ 0
Other						
38	Unrecovered Plant and Regulatory Study Costs	182.2	\$ 31,298,302	\$ (7,664,577)	\$ 23,633,725 (F)	\$ (7,664,577)
39	Nuclear Fuel Finance Charges	182.3	3,030,267	(3,030,267)	0 (A)	(507,849)
40	Subtotal - Other		\$ 34,328,570	\$ (10,694,845)	\$ 23,633,725	\$ (8,172,426)
41	Total Regulatory Assets		\$ 80,085,241	\$ (48,436,715)	\$ 31,648,526	\$ (14,538,131)
Other Additions to Rate Base						
42	Pension and OPEB	182.3	\$ 0	\$ 12,543,000	\$ 12,543,000 (I)	\$ 2,691,119
43	Palo Verde Water Agreement	186	3,099,026	(1,033,009)	2,066,018 (G)	0
44	Newman Buffer Zone Land Agreement	186	599,064	(599,064)	0 (A)	(122,537)
45	Misc Deferred Debits	186	27,103,436	(27,103,436)	0 (A)	(286,869)
46	Unamortized Reacquired Debt	189	9,747,779	(7,949,759)	1,798,020 (H)	(6,151,002)
47	Subtotal - Other Additions to Rate Base		\$ 40,549,305	\$ (24,142,267)	\$ 16,407,038	\$ (3,869,288)
Other Deductions to Rate Base						
48	Customer Deposits	235	\$ (11,208,714)	\$ 0	\$ (11,208,714)	\$ 0
49	Customer Advances for Construction	252	(62,681,119)	0	(62,681,119)	0
50	Net Over Collection of Fuel Revenues	254.3	(37,270,134)	37,270,134	0 (B)	13,715,440
51	Texas Relate Back Surcharge	254.3	(100,580)	100,580	0 (B)	0
52	Texas Energy Efficiency	254.3	(3,344,229)	3,344,229	0 (B)	0
53	Texas Military Base Discount Factor	254.3	(247,931)	247,931	0 (B)	0
54	New Mexico Energy Efficiency and Other	254.3	(5,371,400)	5,371,400	0 (B)	5,371,400
55	Subtotal - Other Deductions to Rate Base		\$ (120,224,106)	\$ 46,334,273	\$ (73,889,833)	\$ 19,086,840
56	Total Additions/Deductions to Rate Base		\$ (79,674,801)	\$ 22,192,006	\$ (57,482,795)	\$ 15,217,552
57	Total Regulatory Assets & Liabilities and Other Rate Base Additions/Deductions		\$ 410,440	\$ (26,244,709)	\$ (25,834,269)	\$ 679,421

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER A-3 SUMMARY OF COST OF SERVICE ADJUSTMENTS
RATE BASE
REGULATORY ASSETS AND LIABILITIES AND OTHER ADDITIONS/DEDUCTIONS
SPONSOR: JULISSA I. REZA/CYNTHIA S. PRIETO/STEVEN A. SIERRA/ADRIAN HERNANDEZ
PREPARER: KAYLA CARRASCO
FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

WORKPAPER A-3
ADJUSTMENT NO. 33
PAGE 1 OF 8

- (A) To remove amounts from rate base as EPE is not requesting a return on these amounts.
- (B) To remove amounts from rate base as these amounts are included in a separate rider.
- (C) Represents a regulatory asset related to New Mexico portion of bad debt expense and other COVID-19 expenses. EPE is not requesting a return on these costs. See EPE Witness Prieto's direct testimony.
- (D) In NMPRC Case No. 09-00171-UT, the NMPRC extended the depreciable life of Palo Verde an additional 20 years for New Mexico rate making purposes, reducing the depreciation expense collected from New Mexico customers in rates, effective January 2010. In April 2011, the Nuclear Regulatory Commission renewed the operating license for all three units at Palo Verde for an additional 20 years; therefore, the incremental difference in Palo Verde depreciation for the New Mexico jurisdiction is being amortized to account 407.3 over the remaining life of Palo Verde. Includes adjustment for one year of amortization. See EPE witness Prieto's direct testimony.
- (E) These amounts are not allocated to the New Mexico jurisdiction.
- (F) Includes the net book value of non-advanced (legacy) meters which were charged to a regulatory asset in accordance with NMPRC Case No. 21-00269-UT, and the portion related to Texas. The adjustment removes the costs related to the New Mexico jurisdiction which are not requested in rate base. The remaining amount is not allocated to the New Mexico jurisdiction. See EPE Witness Prieto's direct testimony.
- (G) These costs are recorded in account 186 for the Palo Verde Water Agreement and are included in the Company's requested rate base as an "other addition" to rate base, not as a regulatory asset, as per the Final Order from the New Mexico Supreme Court in NMPRC Case No. 20-00104-UT.
- (H) These costs are recorded in account 189 for Unamortized Reacquired Debt and have been included in the Company's requested rate base as an "other addition" to rate base, not as a regulatory asset, as approved in NMPRC Case No. 06-00258-UT, reaffirmed in Case No. 15-00127-UT and uncontested in Case No. 20-00104-UT. The adjustment reflects all unamortized reacquired debt except the New Mexico portion and removes one year of amortization.
- (I) Post-1997 rate base adjustment for Pensions and OPEB. Refer to pages 3 through 8 of this adjustment and the direct testimony of EPE Witness Sierra for further discussion.

Amounts may not add or tie due to rounding.

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 WORKPAPER A-3 SUMMARY OF COST OF SERVICE ADJUSTMENTS
 RATE BASE
 REGULATORY ASSETS AND LIABILITIES AND OTHER ADDITIONS/DEDUCTIONS
 SPONSOR: JULISSA I. REZA/STEVEN A. SIERRA
 PREPARER: KAYLA CARRASCO
 FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

WORKPAPER A-3
 ADJUSTMENT NO. 33
 PAGE 3 OF 8

Summary of Post-1997 Rate Base Adjustment for Pension/OPEB

(Amounts in \$ Thousand)

SUMMARY

	RIP	SERP	Excess	OPEB	Total
Total from January 1, 1998 to September 30, 2025:					
EPE's Contributions (Net of Capitalization) (a)	\$ 181,222	\$ 40,734	\$ 5,080	\$ 41,170	\$ 268,206
Amount Requested from Customers (Net of Capitalization) (b)	\$ 111,020	\$ 32,268	\$ 7,546	\$ 104,828	\$ 255,663
Excess (Deficit) EPE's Contributions to Customers' Contributions (c)	\$ 70,202	\$ 8,465	\$ (2,466)	\$ (63,658)	\$ 12,543

(a) Refer to line 6 of WP A-3 Adjustment No. 33 pages 4-8

(b) Refer to line 7 of WP A-3 Adjustment No. 33 pages 4-8

(c) Refer to line 8 of WP A-3 Adjustment No. 33 pages 4-8

Amounts may not tie to other schedules due to rounding.

Development of Post-1997 Rate Base Adjustment for Pension/OPEB
(Amounts in \$ Thousands)

(A) Upon adoption of Accounting Standards Update 2017-07, Compensation-Retirement Benefits, effective January 1, 2018, the Company continued to record all components of net periodic benefit cost as an operating expense in its regulatory-basis financial statements, but elected to conform to the GAAP capitalization policy, which is that only the service cost component is eligible for capitalization. The service cost component of net periodic pension cost is not presented in this schedule for 1998-2017 since it is not used in the calculations prior to the implementation date of ASU 2017-07.

(B) The Company used a capitalization rate of 13.87% from 1987 to 2004 as we don't have information readily available for those years. The 13.87% is the capitalization rate for 2005.

(C) Source: FERC Form 1, Actual Reports and Mkt Mkt Cases filed in 1998, 1999, 2003, 2006, 2009, 2015, and 2020.

Amounts may not tie to other schedules due to rounding.

Development of Post-1997 Rate Base Adjustment for Pension/OPEB
(Amounts in \$ Thousands)

⁽¹⁾ Upon adoption of Accounting Standards Update 2017-07, Compensation-Related Benefit Amounts, effective January 1, 2018, the Company continued to record all components of net periodic benefit cost as an operating expense in its regulatory-based financial statements, but elected to conform to the GAAP capitalization policy, which is that only the service cost component is eligible for capitalization. The service cost component of net periodic pension cost is not presented in this schedule. For 2018-2017, since it is not used in calculating net pension costs, the implementation date of ASU 2017-07.

Development of Post-1997 Rate Base Adjustment for Pension/OPEB
(Amounts in \$ Thousands)

(A) Upon adoption of Accounting Standards Update 2017-07, Compensation-Retirement Benefits, effective January 1, 2018, the Company continued to report all components of net periodic benefit cost as an operating expense in its regulatory basis financial statements, but elected to conform to the GAAP capitalization policy, which is that only the service cost component is eligible for capitalization. The service cost component of net periodic pension cost is not presented in this schedule for 1998-2017 since it is not used in the calculations prior to the implementation date of ASU 2017-07. (B) The Company used a capitalization rate of 13.87% from 1997 to 2004 as we don't have information readily available for those years. The 13.87% is the capital rate for 2005.

⁽¹⁾Source: FERC Form 1, Actual Rates and ML Rate Cases filed in 1998, 1999, 2001, 2006, 2009, 2015, and 2020

Amounts may not tie to other schedules due to rounding.

Development of Post-1997 Rate Base Adjustment for Pension/OPEB
(Amounts in \$ Thousands)

(A) Upon adoption of Accounting Standards Update 2017-07, Compensation-Retirement Benefits, effective January 1, 2018, the Company continued to record all components of net periodic benefit cost as an operating expense in its regulatory-basis financial statements, but elected to conform to the GAAP capitalization policy, which is that only the service cost component is eligible for capitalization. The service cost component of net periodic pension cost is not presented in this schedule for 1998-2017 since it is not used in the calculations prior to the implementation date of ASU 2017-07.

(B) The Company used a capitalization rate of 13.87% from 1997 to 2004 as we don't have information readily available for those years. The 13.87% is the capitalization rate for 2005.

<Sources> FERC Form 1, Actual Reports and NM Rate Cases filed in 1990, 1998, 2003, 2006, 2009, 2015, and 2020. Amounts may not tie to other schedules due to rounding.

Development of Post-1997 Rate Base Adjustment for Pension/OPEB
(Amounts in \$ Thousands)

(A) Upon adoption of Accounting Standards Update 2017-07, Compensation-Related Benefits, effective January 1, 2018, the Company continued to record all components of net periodic benefit cost as an operating expense in its regulatory-based financial statements, but elected to conform to the GAAP capitalization policy, which is that only the service cost component is eligible for capitalization. The service cost component of net periodic pension cost is not presented in this schedule for 1999-2017 since it is not used in the calculations prior to the implementation date of ASU 2017-07.

(B) The Company used a capitalization rate of 13.87% from 1997 to 2004 as we don't have information readily available for these years. The 13.87% is the capitalization rate for 2005.

⁽¹⁾ -Source: FERC Form 1, Actual Rates and MA Rate Cases filed in 1990, 1998, 2003, 2006, 2009, 2015, and 2020. Amounts may not tie to other schedules due to rounding.

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
RATE BASE: REGULATORY ASSETS AND LIABILITIES
SPONSOR: TAMERA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025

WP/ A-3
ADJUSTMENT NO. 34
PAGE 1 OF 2

CORRECTED

SFAS 109 REGULATORY ASSETS AND LIABILITIES
FERC ACCOUNT NO. 1823 / 2543

Line No.	(a) Description	(b) Amount
1	Balance as Adjusted	(222,272,925)
	Less:	
2	Amount Per Book	<u>(192,077,630)</u>
3	Adjustment	<u><u>(30,195,295)</u></u>

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 RATE BASE: REGULATORY ASSETS AND LIABILITIES
 SPONSOR: TAMERA L. HENDERSON
 PREPARER: SUSI BARRON
 FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025

WP/ A-3
 ADJUSTMENT NO. 34
 PAGE 2 OF 2

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Line No.	Description	Base Period	PVNGS Unit 3 Removal	Plant In Service -Other than PVNGS Unit 3	Elimination for Corresponding Assets/Liabilities not in Rate Base	Total Rate Making Adjustments (A)	Test Year Adjustments	Jurisdictional Revenue Adjustments	Test Year Period
TAX SFAS 109 REGULATORY ASSETS & LIABILITIES									
FERC Acct. No 182.3 - REGULATORY ASSETS									
1	Allowance for Funds Used During Construction	\$ 33,440,078	\$ -	\$ -	\$ (33,440,078)	\$ (33,440,078)	\$ -	\$ -	\$ -
2	Excess Deferred Taxes	7,776,043	-	-	-	-	7,776,043	-	7,776,043
3	TOTAL FOR 182.3 REGULATORY ASSETS:	<u>\$ 41,216,121</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (33,440,078)</u>	<u>\$ (33,440,078)</u>	<u>\$ 7,776,043</u>	<u>\$ 0</u>	<u>\$ 7,776,043</u>
FERC Acct. No 254.3 - REGULATORY LIABILITIES									
4	Excess Deferred Taxes	\$ (230,048,968)	-	-	-	-	(230,048,968)	-	(230,048,968)
5	ITC	(3,244,783)	-	-	3,244,783	3,244,783	-	-	-
6	TOTAL FOR 254.3 REGULATORY LIABILITIES:	<u>\$ (233,293,751)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,244,783</u>	<u>\$ 3,244,783</u>	<u>\$ (230,048,968)</u>	<u>\$ 0</u>	<u>\$ (230,048,968)</u>
7	NET TAX SFAS 109 REG ASSETS/LIABS	<u>\$ (192,077,630)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (30,195,295)</u>	<u>\$ (30,195,295)</u>	<u>\$ (222,272,925)</u>	<u>\$ 0</u>	<u>\$ (222,272,925)</u>

(A) Eliminations to conform treatment of regulatory assets and liabilities consistent with amounts in ADIT.

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
RATE BASE: REGULATORY ASSETS AND LIABILITIES
SPONSOR: TAMERA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025

Line No.	(a) Description	(b) Total Company	(c) New Mexico
	Accumulated Deferred Income Taxes FERC Acct. Nos. 190, 282, & 283		
1	Balance, As Adjusted	\$ (391,147,513)	
	Less:		
2	Amount Per Book	(413,239,076)	
3	Adjustment	\$ 22,091,563	\$ 3,888,171

Justification for requested adjustment:

Accumulated Deferred Income Taxes have been adjusted to reflect the adjustments to the Company's requested rate base and cost of service. Amounts come from Schedule H-12.

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKING CASH

Amended Filing

WORKPAPER A-3
ADJUSTMENT NO. 36
PAGE 1 OF 1

SPONSOR: CYNTHIA S. PRIETO

PREPARER: ASHLEY ARAGON

FOR THE BASE PERIOD AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

Line No.	(a) Description	(b) (c)	
		Total Company	New Mexico
1	Base Period Cash Allowance	\$ -	\$ -
2	Adjustment at Existing Rates (A)	(731)	(800,608)
3	Base Period As Adjusted	(731)	(800,608)
4	Adjustment at Proposed Rates	268,714	290,894
5	Lead/Lag Calculation - Test Year Period (B)	\$ 267,983	\$ (509,714)

(A) Please refer to Schedule A-3 and the testimony of EPE witness Prieto for total company amounts.

(B) Please refer to Schedule E-1 and the testimony of EPE witness Prieto for total company amounts.

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 WP G-01: CAPITALIZATION, THE COST OF CAPITAL, AND OVERALL RATE OF RETURN
 SPONSOR: RICHARD GONZALEZ
 PREPARER: JO ANN JUDD
 FOR THE BASE PERIOD AND TEST YEAR ENDED SEPTEMBER 30, 2025

	(a)	(b)
Line No.	WP G-01: Capitalization, The Cost of Capital, and Overall Rate of Return	Sep - 2025
	Base Period:	
	RETURN ON COMMON EQUITY:	
1	NET INCOME FOR THE 12ME TEST PERIOD	\$ 202,454,027
2	PROPRIETARY CAPITAL AS OF TEST PERIOD	2,462,690,053
3	RETURN ON COMMON EQUITY	<u>8.2208%</u>
	Test Year Period:	
4	NET INCOME FOR THE 12ME TEST PERIOD	\$ 202,454,027 -
5	PROPRIETARY CAPITAL AS OF TEST PERIOD ⁽³⁾	2,531,079,053
6	RETURN ON COMMON EQUITY	<u>7.9987%</u>
7	REQUESTED RETURN ON COMMON EQUITY ⁽⁴⁾	10.7000%

⁽¹⁾ Refer to the Direct Testimony of EPE witness Richard Gonzalez for discussion and support for EPE's proposed Test Year Period capital structure, cost of debt, and weighted cost of capital.

⁽²⁾ Refer to the Direct Testimony of EPE witness Jennifer Nelson for support for EPE's proposed return on common stock equity.

⁽³⁾ Amount reflects an equity infusion of \$170M received 10/28/25 less \$101.6M of dividends paid on 10/30/25.

⁽⁴⁾ Return on equity is based on an analysis from our expert witness Jennifer Nelson.

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER G-3: EMBEDDED COST OF BORROWED CAPITAL
WITH TERM OF MATURITY IN EXCESS OF ONE YEAR FROM DATE OF ISSUE
SPONSOR: RICHARD GONZALEZ
PREPARER: JO ANN JUDD
FOR THE BASE YEAR AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

Calculation YTM from Note Issuance

\$400 Million Senior Note

Par Value of Bond 1000
Net Proceeds per unit 92.5022
Interest Rate 6.00%

Purchase Date 05/17/05
Settlement Date 05/17/05
Next Payment Date 11/15/05
Maturity Date 05/15/35

Date	Applicable Days	Purchase Price	Interest	Principal Saved	Net Cash Flow	PV Factor	NPV	Period	IRR Proof
05/17/05		-925.02			-925.02	1.0000	-925.02	0.00	-925.02
Nov-05	178		29.67		29.67	0.9998	29.66	0.99	28.73
May-06	180		30.00		30.00	0.9995	29.99	1.99	28.13
Nov-06	180		30.00		30.00	0.9993	29.98	2.99	27.24
May-07	180		30.00		30.00	0.9990	29.97	3.99	26.37
Nov-07	180		30.00		30.00	0.9988	29.96	4.99	25.53
May-08	180		30.00		30.00	0.9985	29.96	5.99	24.72
Nov-08	180		30.00		30.00	0.9983	29.95	6.99	23.93
May-09	180		30.00		30.00	0.9980	29.94	7.99	23.17
Nov-09	180		30.00		30.00	0.9978	29.93	8.99	22.43
May-10	180		30.00		30.00	0.9975	29.93	9.99	21.72
Nov-10	180		30.00		30.00	0.9973	29.92	10.99	21.02
May-11	180		30.00		30.00	0.9970	29.91	11.99	20.36
Nov-11	180		30.00		30.00	0.9968	29.90	12.99	19.71
May-12	180		30.00		30.00	0.9965	29.90	13.99	19.08
Nov-12	180		30.00		30.00	0.9963	29.89	14.99	18.47
May-13	180		30.00		30.00	0.9960	29.88	15.99	17.88
Nov-13	180		30.00		30.00	0.9958	29.87	16.99	17.32
May-14	180		30.00		30.00	0.9955	29.87	17.99	16.76
Nov-14	180		30.00		30.00	0.9953	29.86	18.99	16.23
May-15	180		30.00		30.00	0.9950	29.85	19.99	15.71
Nov-15	180		30.00		30.00	0.9948	29.84	20.99	15.21
May-16	180		30.00		30.00	0.9945	29.84	21.99	14.73
Nov-16	180		30.00		30.00	0.9943	29.83	22.99	14.26
May-17	180		30.00		30.00	0.9940	29.82	23.99	13.81
Nov-17	180		30.00		30.00	0.9938	29.81	24.99	13.37
May-18	180		30.00		30.00	0.9935	29.81	25.99	12.94
Nov-18	180		30.00		30.00	0.9933	29.80	26.99	12.53
May-19	180		30.00		30.00	0.9930	29.79	27.99	12.13
Nov-19	180		30.00		30.00	0.9928	29.78	28.99	11.74
May-20	180		30.00		30.00	0.9925	29.78	29.99	11.37
Nov-20	180		30.00		30.00	0.9923	29.77	30.99	11.01
May-21	180		30.00		30.00	0.9920	29.76	31.99	10.66
Nov-21	180		30.00		30.00	0.9918	29.75	32.99	10.32
May-22	180		30.00		30.00	0.9915	29.75	33.99	9.99
Nov-22	180		30.00		30.00	0.9913	29.74	34.99	9.67
May-23	180		30.00		30.00	0.9910	29.73	35.99	9.36
Nov-23	180		30.00		30.00	0.9908	29.72	36.99	9.07
May-24	180		30.00		30.00	0.9905	29.72	37.99	8.78
Nov-24	180		30.00		30.00	0.9903	29.71	38.99	8.50
May-25	180		30.00		30.00	0.9901	29.70	39.99	8.23
Nov-25	180		30.00		30.00	0.9898	29.69	40.99	7.97
May-26	180		30.00		30.00	0.9896	29.69	41.99	7.71
Nov-26	180		30.00		30.00	0.9893	29.68	42.99	7.47
May-27	180		30.00		30.00	0.9891	29.67	43.99	7.23
Nov-27	180		30.00		30.00	0.9888	29.66	44.99	7.00
May-28	180		30.00		30.00	0.9886	29.66	45.99	6.78
Nov-28	180		30.00		30.00	0.9883	29.65	46.99	6.56
May-29	180		30.00		30.00	0.9881	29.64	47.99	6.35
Nov-29	180		30.00		30.00	0.9878	29.63	48.99	6.15
May-30	180		30.00		30.00	0.9876	29.63	49.99	5.95
Nov-30	180		30.00		30.00	0.9873	29.62	50.99	5.76
May-31	180		30.00		30.00	0.9871	29.61	51.99	5.58
Nov-31	180		30.00		30.00	0.9868	29.61	52.99	5.40
May-32	180		30.00		30.00	0.9866	29.60	53.99	5.23
Nov-32	180		30.00		30.00	0.9863	29.59	54.99	5.06
May-33	180		30.00		30.00	0.9861	29.58	55.99	4.90
Nov-33	180		30.00		30.00	0.9859	29.58	56.99	4.75
May-34	180		30.00		30.00	0.9856	29.57	57.99	4.60
Nov-34	180		30.00		30.00	0.9854	29.56	58.99	4.45
May-35	180		30.00	1,000.00	1030.00	0.9851	1014.67	59.99	147.92
					<u>1,874.64</u>		<u>1846.11</u>		<u>0.00</u>

IRR= 6.5758%

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 WORKPAPER G-3: EMBEDDED COST OF BORROWED CAPITAL
 WITH TERM OF MATURITY IN EXCESS OF ONE YEAR FROM DATE OF ISSUE
 SPONSOR: RICHARD GONZALEZ
 PREPARER: JO ANN JUDD
 FOR THE BASE YEAR AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

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Calculation YTM from Note Issuance

\$150 Million Senior Note

Par Value of Bond 1000
 Net Proceeds per unit 98.4534
 Interest Rate 5.00%

Purchase Date 12/01/14
 Settlement Date 12/01/14
 Next Payment Date 06/01/15
 Maturity Date 12/01/44

Date	Applicable Days	Purchase Price	Interest	Principal Saved	Net Cash Flow	Period	IRR Proof
Dec-14		-984.53			-984.53	0.00	-984.53
Jun-15	180		25.00		25.00	1.00	24.38
Dec-15	180		25.00		25.00	2.00	23.77
Jun-16	180		25.00		25.00	3.00	23.18
Dec-16	180		25.00		25.00	4.00	22.60
Jun-17	180		25.00		25.00	5.00	22.04
Dec-17	180		25.00		25.00	6.00	21.49
Jun-18	180		25.00		25.00	7.00	20.96
Dec-18	180		25.00		25.00	8.00	20.44
Jun-19	180		25.00		25.00	9.00	19.93
Dec-19	180		25.00		25.00	10.00	19.43
Jun-20	180		25.00		25.00	11.00	18.95
Dec-20	180		25.00		25.00	12.00	18.48
Jun-21	180		25.00		25.00	13.00	18.02
Dec-21	180		25.00		25.00	14.00	17.57
Jun-22	180		25.00		25.00	15.00	17.13
Dec-22	180		25.00		25.00	16.00	16.71
Jun-23	180		25.00		25.00	17.00	16.29
Dec-23	180		25.00		25.00	18.00	15.89
Jun-24	180		25.00		25.00	19.00	15.49
Dec-24	180		25.00		25.00	20.00	15.11
Jun-25	180		25.00		25.00	21.00	14.73
Dec-25	180		25.00		25.00	22.00	14.36
Jun-26	180		25.00		25.00	23.00	14.01
Dec-26	180		25.00		25.00	24.00	13.66
Jun-27	180		25.00		25.00	25.00	13.32
Dec-27	180		25.00		25.00	26.00	12.99
Jun-28	180		25.00		25.00	27.00	12.67
Dec-28	180		25.00		25.00	28.00	12.35
Jun-29	180		25.00		25.00	29.00	12.04
Dec-29	180		25.00		25.00	30.00	11.74
Jun-30	180		25.00		25.00	31.00	11.45
Dec-30	180		25.00		25.00	32.00	11.17
Jun-31	180		25.00		25.00	33.00	10.89
Dec-31	180		25.00		25.00	34.00	10.62
Jun-32	180		25.00		25.00	35.00	10.35
Dec-32	180		25.00		25.00	36.00	10.10
Jun-33	180		25.00		25.00	37.00	9.85
Dec-33	180		25.00		25.00	38.00	9.60
Jun-34	180		25.00		25.00	39.00	9.36
Dec-34	180		25.00		25.00	40.00	9.13
Jun-35	180		25.00		25.00	41.00	8.90
Dec-35	180		25.00		25.00	42.00	8.68
Jun-36	180		25.00		25.00	43.00	8.46
Dec-36	180		25.00		25.00	44.00	8.25
Jun-37	180		25.00		25.00	45.00	8.05
Dec-37	180		25.00		25.00	46.00	7.85
Jun-38	180		25.00		25.00	47.00	7.65
Dec-38	180		25.00		25.00	48.00	7.46
Jun-39	180		25.00		25.00	49.00	7.28
Dec-39	180		25.00		25.00	50.00	7.10
Jun-40	180		25.00		25.00	51.00	6.92
Dec-40	180		25.00		25.00	52.00	6.75
Jun-41	180		25.00		25.00	53.00	6.58
Dec-41	180		25.00		25.00	54.00	6.42
Jun-42	180		25.00		25.00	55.00	6.26
Dec-42	180		25.00		25.00	56.00	6.10
Jun-43	180		25.00		25.00	57.00	5.95
Dec-43	180		25.00		25.00	58.00	5.80
Jun-44	180		25.00		25.00	59.00	5.66
Dec-44	180		25.00	1,000.00	1025.00	60.00	226.17
					<u>2,054.49</u>		<u>0.00</u>

IRR= 5.1012%

Calculation YTM from Note Issuance

Purchase Date	03/24/16
Settlement Date	03/24/16
Next Payment Date	06/01/15
Maturity Date	12/01/44
Opportunity Cost	0.05%

Date	Applicable Days	Purchase Price	Interest	Principal Saved	Net Cash Flow	Period	IRR Proof
Mar-16		-1035.26			-1035.26	0.00	-1035.26
Jun-16	67		9.31		9.31	0.37	
Dec-16	180		25.00		25.00	1.37	24.20
Jun-17	180		25.00		25.00	2.37	23.64
Dec-17	180		25.00		25.00	3.37	23.09
Jun-18	180		25.00		25.00	4.37	22.55
Dec-18	180		25.00		25.00	5.37	22.02
Jun-19	180		25.00		25.00	6.37	21.51
Dec-19	180		25.00		25.00	7.37	21.01
Jun-20	180		25.00		25.00	8.37	20.52
Dec-20	180		25.00		25.00	9.37	20.04
Jun-21	180		25.00		25.00	10.37	19.57
Dec-21	180		25.00		25.00	11.37	19.12
Jun-22	180		25.00		25.00	12.37	18.67
Dec-22	180		25.00		25.00	13.37	18.24
Jun-23	180		25.00		25.00	14.37	17.81
Dec-23	180		25.00		25.00	15.37	17.40
Jun-24	180		25.00		25.00	16.37	16.99
Dec-24	180		25.00		25.00	17.37	16.60
Jun-25	180		25.00		25.00	18.37	16.21
Dec-25	180		25.00		25.00	19.37	15.83
Jun-26	180		25.00		25.00	20.37	15.46
Dec-26	180		25.00		25.00	21.37	15.10
Jun-27	180		25.00		25.00	22.37	14.75
Dec-27	180		25.00		25.00	23.37	14.41
Jun-28	180		25.00		25.00	24.37	14.07
Dec-28	180		25.00		25.00	25.37	13.74
Jun-29	180		25.00		25.00	26.37	13.42
Dec-29	180		25.00		25.00	27.37	13.11
Jun-30	180		25.00		25.00	28.37	12.80
Dec-30	180		25.00		25.00	29.37	12.50
Jun-31	180		25.00		25.00	30.37	12.21
Dec-31	180		25.00		25.00	31.37	11.93
Jun-32	180		25.00		25.00	32.37	11.65
Dec-32	180		25.00		25.00	33.37	11.38
Jun-33	180		25.00		25.00	34.37	11.11
Dec-33	180		25.00		25.00	35.37	10.85
Jun-34	180		25.00		25.00	36.37	10.60
Dec-34	180		25.00		25.00	37.37	10.35
Jun-35	180		25.00		25.00	38.37	10.11
Dec-35	180		25.00		25.00	39.37	9.88
Jun-36	180		25.00		25.00	40.37	9.65
Dec-36	180		25.00		25.00	41.37	9.42
Jun-37	180		25.00		25.00	42.37	9.20
Dec-37	180		25.00		25.00	43.37	8.99
Jun-38	180		25.00		25.00	44.37	8.78
Dec-38	180		25.00		25.00	45.37	8.57
Jun-39	180		25.00		25.00	46.37	8.37
Dec-39	180		25.00		25.00	47.37	8.18
Jun-40	180		25.00		25.00	48.37	7.99
Dec-40	180		25.00		25.00	49.37	7.80
Jun-41	180		25.00		25.00	50.37	7.62
Dec-41	180		25.00		25.00	51.37	7.44
Jun-42	180		25.00		25.00	52.37	7.27
Dec-42	180		25.00		25.00	53.37	7.10
Jun-43	180		25.00		25.00	54.37	6.93
Dec-43	180		25.00		25.00	55.37	6.77
Jun-44	180		25.00		25.00	56.37	6.61
Dec-44	180		25.00	1,000.00	<u>1025.00</u>	57.37	<u>264.86</u>
					<u>1,820.63</u>		<u>0.00</u>
						IRR=	<u>4.7735%</u>

Calculation YTM from Note Issuance

Par Value of Bond	1000
Net Proceeds per unit	99.2852
Interest Rate	4.22%

Purchase Date	06/28/18
Settlement Date	06/28/18
Next Payment Date	02/19/19
Maturity Date	08/15/28
Opportunity Cost	0.05%

[illegible]

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 WORKPAPER G-3: EMBEDDED COST OF BORROWED CAPITAL
 WITH TERM OF MATURITY IN EXCESS OF ONE YEAR FROM DATE OF ISSUE
 SPONSOR: RICHARD GONZALEZ
 PREPARER: JO ANN JUDD
 FOR THE BASE YEAR AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

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Calculation YTM from Note Issuance

\$200 Million Senior Note

Par Value of Bond 1000
 Net Proceeds per unit 99.4209
 Interest Rate 3.54%

Purchase Date 2/15/2022
 Settlement Date 2/15/2022
 Next Payment Date 8/15/2022
 Maturity Date 2/15/2052
 Opportunity Cost 0.05%

Date	Applicable Days	Purchase Price	Interest	Principal Saved	Net Cash Flow	PV Factor	NPV	Period	IRR Proof
Feb-22		-994.21			-994.21	1.0000	-994.21	0.00	-994.21
Aug-22	181		17.80		17.80	0.9997	17.79	1.01	17.48
Feb-23	180		17.70		17.70	0.9995	17.69	2.01	17.08
Aug-23	180		17.70		17.70	0.9992	17.69	3.01	16.78
Feb-24	180		17.70		17.70	0.9990	17.68	4.01	16.49
Aug-24	180		17.70		17.70	0.9987	17.68	5.01	16.20
Feb-25	180		17.70		17.70	0.9985	17.67	6.01	15.92
Aug-25	180		17.70		17.70	0.9983	17.67	7.01	15.64
Feb-26	180		17.70		17.70	0.9980	17.66	8.01	15.36
Aug-26	180		17.70		17.70	0.9978	17.66	9.01	15.09
Feb-27	180		17.70		17.70	0.9975	17.66	10.01	14.83
Aug-27	180		17.70		17.70	0.9973	17.65	11.01	14.57
Feb-28	180		17.70		17.70	0.9970	17.65	12.01	14.31
Aug-28	180		17.70		17.70	0.9968	17.64	13.01	14.06
Feb-29	180		17.70		17.70	0.9965	17.64	14.01	13.81
Aug-29	180		17.70		17.70	0.9963	17.63	15.01	13.57
Feb-30	180		17.70		17.70	0.9960	17.63	16.01	13.33
Aug-30	180		17.70		17.70	0.9958	17.62	17.01	13.10
Feb-31	180		17.70		17.70	0.9955	17.62	18.01	12.87
Aug-31	180		17.70		17.70	0.9953	17.62	19.01	12.64
Feb-32	180		17.70		17.70	0.9950	17.61	20.01	12.42
Aug-32	180		17.70		17.70	0.9948	17.61	21.01	12.20
Feb-33	180		17.70		17.70	0.9945	17.60	22.01	11.99
Aug-33	180		17.70		17.70	0.9943	17.60	23.01	11.78
Feb-34	180		17.70		17.70	0.9940	17.59	24.01	11.57
Aug-34	180		17.70		17.70	0.9938	17.59	25.01	11.37
Feb-35	180		17.70		17.70	0.9935	17.59	26.01	11.17
Aug-35	180		17.70		17.70	0.9933	17.58	27.01	10.97
Feb-36	180		17.70		17.70	0.9930	17.58	28.01	10.78
Aug-36	180		17.70		17.70	0.9928	17.57	29.01	10.59
Feb-37	180		17.70		17.70	0.9925	17.57	30.01	10.41
Aug-37	180		17.70		17.70	0.9923	17.56	31.01	10.22
Feb-38	180		17.70		17.70	0.9920	17.56	32.01	10.05
Aug-38	180		17.70		17.70	0.9918	17.55	33.01	9.87
Feb-39	180		17.70		17.70	0.9915	17.55	34.01	9.70
Aug-39	180		17.70		17.70	0.9913	17.55	35.01	9.53
Feb-40	180		17.70		17.70	0.9910	17.54	36.01	9.36
Aug-40	180		17.70		17.70	0.9908	17.54	37.01	9.19
Feb-41	180		17.70		17.70	0.9905	17.53	38.01	9.03
Aug-41	180		17.70		17.70	0.9903	17.53	39.01	8.87
Feb-42	180		17.70		17.70	0.9900	17.52	40.01	8.72
Aug-42	180		17.70		17.70	0.9898	17.52	41.01	8.57
Feb-43	180		17.70		17.70	0.9896	17.52	42.01	8.42
Aug-43	180		17.70		17.70	0.9893	17.51	43.01	8.27
Feb-44	180		17.70		17.70	0.9891	17.51	44.01	8.12
Aug-44	180		17.70		17.70	0.9888	17.50	45.01	7.98
Feb-45	180		17.70		17.70	0.9886	17.50	46.01	7.84
Aug-45	180		17.70		17.70	0.9883	17.49	47.01	7.70
Feb-46	180		17.70		17.70	0.9881	17.49	48.01	7.57
Aug-46	180		17.70		17.70	0.9878	17.48	49.01	7.44
Feb-47	180		17.70		17.70	0.9876	17.48	50.01	7.30
Aug-47	180		17.70		17.70	0.9873	17.48	51.01	7.18
Feb-48	180		17.70		17.70	0.9871	17.47	52.01	7.05
Aug-48	180		17.70		17.70	0.9868	17.47	53.01	6.93
Feb-49	180		17.70		17.70	0.9866	17.46	54.01	6.81
Aug-49	180		17.70		17.70	0.9863	17.46	55.01	6.69
Feb-50	180		17.70		17.70	0.9861	17.45	56.01	6.57
Aug-50	180		17.70		17.70	0.9859	17.45	57.01	6.45
Feb-51	180		17.70		17.70	0.9856	17.45	58.01	6.34
Aug-51	180		17.70		17.70	0.9854	17.44	59.01	6.23
Feb-52	180		17.70		17.70	0.9851	17.44	60.01	6.12
Aug-52	180		17.70	1000.00	1017.70	0.9849	1002.30	61.01	345.70
					<u>2,209.25</u>		<u>1062.13</u>		<u>0.00</u>

IRR= 3.5713%

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 WORKPAPER G-3: EMBEDDED COST OF BORROWED CAPITAL
 WITH TERM OF MATURITY IN EXCESS OF ONE YEAR FROM DATE OF ISSUE
 SPONSOR: RICHARD GONZALEZ
 PREPARER: JO ANN JUDD
 FOR THE BASE YEAR AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

WP/G-3
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Calculation YTM from Note Issuance

\$150 Million Senior Note

Par Value of Bond 1000
 Net Proceeds per unit 99.4209
 Interest Rate 2.91%

Purchase Date 9/1/2022
 Settlement Date 9/1/2022
 Next Payment Date 2/15/2023
 Maturity Date 9/1/2032
 Opportunity Cost 0.05%

Date	Applicable Days	Purchase Price	Interest	Principal Saved	Net Cash Flow	PV Factor	NPV	Period	IRR Proof
Sep-22		-994.21			-994.21	1.0000	-994.21	0.00	-994.21
Feb-23	167		13.50		13.50	0.9998	13.50	0.93	13.32
Aug-23	180		14.55		14.55	0.9995	14.54	1.93	14.14
Feb-24	180		14.55		14.55	0.9993	14.54	2.93	13.93
Aug-24	180		14.55		14.55	0.9990	14.54	3.93	13.73
Feb-25	180		14.55		14.55	0.9988	14.53	4.93	13.53
Aug-25	180		14.55		14.55	0.9985	14.53	5.93	13.33
Feb-26	180		14.55		14.55	0.9983	14.52	6.93	13.13
Aug-26	180		14.55		14.55	0.9980	14.52	7.93	12.94
Feb-27	180		14.55		14.55	0.9978	14.52	8.93	12.75
Aug-27	180		14.55		14.55	0.9975	14.51	9.93	12.56
Feb-28	180		14.55		14.55	0.9973	14.51	10.93	12.38
Aug-28	180		14.55		14.55	0.9970	14.51	11.93	12.20
Feb-29	180		14.55		14.55	0.9968	14.50	12.93	12.02
Aug-29	180		14.55		14.55	0.9965	14.50	13.93	11.84
Feb-30	180		14.55		14.55	0.9963	14.50	14.93	11.67
Aug-30	180		14.55		14.55	0.9960	14.49	15.93	11.50
Feb-31	180		14.55		14.55	0.9958	14.49	16.93	11.33
Aug-31	180		14.55		14.55	0.9955	14.48	17.93	11.16
Feb-32	180		14.55		14.55	0.9953	14.48	18.93	11.00
Aug-32	180		14.55	1000	1014.55	0.9950	1009.51	19.93	755.74
					606.70		290.01		0.00

IRR 2.9777%

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 WORKPAPER G-3: EMBEDDED COST OF BORROWED CAPITAL
 WITH TERM OF MATURITY IN EXCESS OF ONE YEAR FROM DATE OF ISSUE
 SPONSOR: RICHARD GONZALEZ
 PREPARER: JO ANN JUDD
 FOR THE BASE YEAR AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

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Calculation YTM from Note Issuance

\$180 Million Senior Note

Par Value of Bond 1000
 Net Proceeds per unit 99.3344
 Interest Rate 6.02%

Purchase Date 2/15/2024
 Settlement Date 2/15/2024
 Next Payment Date 4/15/2024
 Maturity Date 2/15/2054
 Opportunity Cost 0.05%

Date	Applicable Days	Purchase Price	Interest	Principal Saved	Net Cash Flow	PV Factor	NPV	Period	IRR Proof
Feb-24		-993.34			-993.34	1.0000	-993.34	0.00	-993.34
Apr-24	60		10.03		10.03	0.9999	10.03	0.33	9.93
Oct-24	180		30.10		30.10	0.9997	30.09	1.33	28.92
Apr-25	180		30.10		30.10	0.9994	30.08	2.33	28.07
Oct-25	180		30.10		30.10	0.9992	30.07	3.33	27.25
Apr-26	180		30.10		30.10	0.9989	30.07	4.33	26.44
Oct-26	180		30.10		30.10	0.9987	30.06	5.33	25.66
Apr-27	180		30.10		30.10	0.9984	30.05	6.33	24.91
Oct-27	180		30.10		30.10	0.9982	30.04	7.33	24.17
Apr-28	180		30.10		30.10	0.9979	30.04	8.33	23.46
Oct-28	180		30.10		30.10	0.9977	30.03	9.33	22.77
Apr-29	180		30.10		30.10	0.9974	30.02	10.33	22.10
Oct-29	180		30.10		30.10	0.9972	30.01	11.33	21.45
Apr-30	180		30.10		30.10	0.9969	30.01	12.33	20.82
Oct-30	180		30.10		30.10	0.9967	30.00	13.33	20.21
Apr-31	180		30.10		30.10	0.9964	29.99	14.33	19.61
Oct-31	180		30.10		30.10	0.9962	29.98	15.33	19.03
Apr-32	180		30.10		30.10	0.9959	29.98	16.33	18.47
Oct-32	180		30.10		30.10	0.9957	29.97	17.33	17.93
Apr-33	180		30.10		30.10	0.9954	29.96	18.33	17.40
Oct-33	180		30.10		30.10	0.9952	29.95	19.33	16.89
Apr-34	180		30.10		30.10	0.9949	29.95	20.33	16.39
Oct-34	180		30.10		30.10	0.9947	29.94	21.33	15.91
Apr-35	180		30.10		30.10	0.9944	29.93	22.33	15.44
Oct-35	180		30.10		30.10	0.9942	29.92	23.33	14.98
Apr-36	180		30.10		30.10	0.9939	29.92	24.33	14.54
Oct-36	180		30.10		30.10	0.9937	29.91	25.33	14.11
Apr-37	180		30.10		30.10	0.9934	29.90	26.33	13.70
Oct-37	180		30.10		30.10	0.9932	29.90	27.33	13.30
Apr-38	180		30.10		30.10	0.9929	29.89	28.33	12.90
Oct-38	180		30.10		30.10	0.9927	29.88	29.33	12.52
Apr-39	180		30.10		30.10	0.9924	29.87	30.33	12.15
Oct-39	180		30.10		30.10	0.9922	29.87	31.33	11.80
Apr-40	180		30.10		30.10	0.9920	29.86	32.33	11.45
Oct-40	180		30.10		30.10	0.9917	29.85	33.33	11.11
Apr-41	180		30.10		30.10	0.9915	29.84	34.33	10.79
Oct-41	180		30.10		30.10	0.9912	29.84	35.33	10.47
Apr-42	180		30.10		30.10	0.9910	29.83	36.33	10.16
Oct-42	180		30.10		30.10	0.9907	29.82	37.33	9.86
Apr-43	180		30.10		30.10	0.9905	29.81	38.33	9.57
Oct-43	180		30.10		30.10	0.9902	29.81	39.33	9.29
Apr-44	180		30.10		30.10	0.9900	29.80	40.33	9.01
Oct-44	180		30.10		30.10	0.9897	29.79	41.33	8.75
Apr-45	180		30.10		30.10	0.9895	29.78	42.33	8.49
Oct-45	180		30.10		30.10	0.9892	29.78	43.33	8.24
Apr-46	180		30.10		30.10	0.9890	29.77	44.33	8.00
Oct-46	180		30.10		30.10	0.9887	29.76	45.33	7.76
Apr-47	180		30.10		30.10	0.9885	29.75	46.33	7.53
Oct-47	180		30.10		30.10	0.9882	29.75	47.33	7.31
Apr-48	180		30.10		30.10	0.9880	29.74	48.33	7.10
Oct-48	180		30.10		30.10	0.9877	29.73	49.33	6.89
Apr-49	180		30.10		30.10	0.9875	29.72	50.33	6.68
Oct-49	180		30.10		30.10	0.9873	29.72	51.33	6.49
Apr-50	180		30.10		30.10	0.9870	29.71	52.33	6.30
Oct-50	180		30.10		30.10	0.9868	29.70	53.33	6.11
Apr-51	180		30.10		30.10	0.9865	29.69	54.33	5.93
Oct-51	180		30.10		30.10	0.9863	29.69	55.33	5.76
Apr-52	180		30.10		30.10	0.9860	29.68	56.33	5.59
Oct-52	180		30.10		30.10	0.9858	29.67	57.33	5.42
Apr-53	180		30.10		30.10	0.9855	29.66	58.33	5.26
Oct-53	180		30.10		30.10	0.9853	29.66	59.33	5.11
Apr-54	180		30.10	1000	1030.10	0.9850	1014.68	60.33	169.66
					<u>3,678.10</u>		<u>1793.87</u>		<u>0.00</u>

IRR

6.0691%

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 WORKPAPER G-3: EMBEDDED COST OF BORROWED CAPITAL
 WITH TERM OF MATURITY IN EXCESS OF ONE YEAR FROM DATE OF ISSUE
 SPONSOR: RICHARD GONZALEZ
 PREPARER: JO ANN JUDD
 FOR THE BASE YEAR AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

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Calculation YTM from Note Issuance

\$100 Million Senior Note

Par Value of Bond 1000
 Net Proceeds per unit 99.2838
 Interest Rate 5.95%

Purchase Date 7/30/2025
 Settlement Date 7/30/2025
 Next Payment Date 3/15/2026
 Maturity Date 7/30/2040
 Opportunity Cost 0.05%

Date	Applicable Days	Purchase Price	Interest	Principal Saved	Net Cash Flow	PV Factor	NPV	Period	IRR Proof
Jul-25		-992.84			-992.84	1.0000	-992.84	0.00	-992.84
Mar-26	228		37.68		37.68	0.9997	37.67	1.27	36.29
Sep-26	180		29.75		29.75	0.9994	29.73	2.27	27.82
Mar-27	180		29.75		29.75	0.9992	29.73	3.27	27.00
Sep-27	180		29.75		29.75	0.9989	29.72	4.27	26.21
Mar-28	180		29.75		29.75	0.9987	29.71	5.27	25.45
Sep-28	180		29.75		29.75	0.9984	29.70	6.27	24.70
Mar-29	180		29.75		29.75	0.9982	29.70	7.27	23.98
Sep-29	180		29.75		29.75	0.9979	29.69	8.27	23.28
Mar-30	180		29.75		29.75	0.9977	29.68	9.27	22.60
Sep-30	180		29.75		29.75	0.9974	29.67	10.27	21.94
Mar-31	180		29.75		29.75	0.9972	29.67	11.27	21.30
Sep-31	180		29.75		29.75	0.9969	29.66	12.27	20.68
Mar-32	180		29.75		29.75	0.9967	29.65	13.27	20.07
Sep-32	180		29.75		29.75	0.9964	29.64	14.27	19.49
Mar-33	180		29.75		29.75	0.9962	29.64	15.27	18.92
Sep-33	180		29.75		29.75	0.9959	29.63	16.27	18.36
Mar-34	180		29.75		29.75	0.9957	29.62	17.27	17.83
Sep-34	180		29.75		29.75	0.9954	29.61	18.27	17.31
Mar-35	180		29.75		29.75	0.9952	29.61	19.27	16.80
Sep-35	180		29.75		29.75	0.9949	29.60	20.27	16.31
Mar-36	180		29.75		29.75	0.9947	29.59	21.27	15.83
Sep-36	180		29.75		29.75	0.9944	29.58	22.27	15.37
Mar-37	180		29.75		29.75	0.9942	29.58	23.27	14.92
Sep-37	180		29.75		29.75	0.9940	29.57	24.27	14.48
Mar-38	180		29.75		29.75	0.9937	29.56	25.27	14.06
Sep-38	180		29.75		29.75	0.9935	29.56	26.27	13.65
Mar-39	180		29.75		29.75	0.9932	29.55	27.27	13.25
Sep-39	180		29.75		29.75	0.9930	29.54	28.27	12.86
Mar-40	180		29.75		29.75	0.9927	29.53	29.27	12.49
Sep-40	180		29.75	1000	1029.75	0.9925	1021.99	30.27	419.60
					<u>1,835.02</u>		<u>896.55</u>		<u>0.00</u>

IRR

6.0213%

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 WORKPAPER G-3: EMBEDDED COST OF BORROWED CAPITAL
 WITH TERM OF MATURITY IN EXCESS OF ONE YEAR FROM DATE OF ISSUE
 SPONSOR: RICHARD GONZALEZ
 PREPARER: JO ANN JUDD
 FOR THE BASE YEAR AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

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Calculation YTM from Note Issuance

\$100 Million Senior Note

Par Value of Bond 1000
 Net Proceeds per unit 99.2838
 Interest Rate 6.41%

Purchase Date 7/30/2025
 Settlement Date 7/30/2025
 Next Payment Date 3/15/2026
 Maturity Date 7/30/2055
 Opportunity Cost 0.05%

Date	Applicable Days	Purchase Price	Interest	Principal Saved	Net Cash Flow	PV Factor	NPV	Period	IRR Proof
Jul-25		-992.84			-992.84	1.0000	-992.84	0.00	-992.84
Mar-26	228		40.60		40.60	0.9997	40.58	1.27	38.99
Sep-26	180		32.05		32.05	0.9994	32.03	2.27	29.82
Mar-27	180		32.05		32.05	0.9992	32.02	3.27	28.89
Sep-27	180		32.05		32.05	0.9989	32.02	4.27	27.98
Mar-28	180		32.05		32.05	0.9987	32.01	5.27	27.11
Sep-28	180		32.05		32.05	0.9984	32.00	6.27	26.26
Mar-29	180		32.05		32.05	0.9982	31.99	7.27	25.44
Sep-29	180		32.05		32.05	0.9979	31.98	8.27	24.64
Mar-30	180		32.05		32.05	0.9977	31.98	9.27	23.87
Sep-30	180		32.05		32.05	0.9974	31.97	10.27	23.12
Mar-31	180		32.05		32.05	0.9972	31.96	11.27	22.40
Sep-31	180		32.05		32.05	0.9969	31.95	12.27	21.70
Mar-32	180		32.05		32.05	0.9967	31.94	13.27	21.02
Sep-32	180		32.05		32.05	0.9964	31.94	14.27	20.36
Mar-33	180		32.05		32.05	0.9962	31.93	15.27	19.72
Sep-33	180		32.05		32.05	0.9959	31.92	16.27	19.11
Mar-34	180		32.05		32.05	0.9957	31.91	17.27	18.51
Sep-34	180		32.05		32.05	0.9954	31.90	18.27	17.93
Mar-35	180		32.05		32.05	0.9952	31.90	19.27	17.37
Sep-35	180		32.05		32.05	0.9949	31.89	20.27	16.82
Mar-36	180		32.05		32.05	0.9947	31.88	21.27	16.30
Sep-36	180		32.05		32.05	0.9944	31.87	22.27	15.79
Mar-37	180		32.05		32.05	0.9942	31.86	23.27	15.29
Sep-37	180		32.05		32.05	0.9940	31.86	24.27	14.81
Mar-38	180		32.05		32.05	0.9937	31.85	25.27	14.35
Sep-38	180		32.05		32.05	0.9935	31.84	26.27	13.90
Mar-39	180		32.05		32.05	0.9932	31.83	27.27	13.47
Sep-39	180		32.05		32.05	0.9930	31.82	28.27	13.04
Mar-40	180		32.05		32.05	0.9927	31.82	29.27	12.64
Sep-40	180		32.05		32.05	0.9925	31.81	30.27	12.24
Mar-41	180		32.05		32.05	0.9922	31.80	31.27	11.86
Sep-41	180		32.05		32.05	0.9920	31.79	32.27	11.49
Mar-42	180		32.05		32.05	0.9917	31.78	33.27	11.13
Sep-42	180		32.05		32.05	0.9915	31.78	34.27	10.78
Mar-43	180		32.05		32.05	0.9912	31.77	35.27	10.44
Sep-43	180		32.05		32.05	0.9910	31.76	36.27	10.11
Mar-44	180		32.05		32.05	0.9907	31.75	37.27	9.80
Sep-44	180		32.05		32.05	0.9905	31.74	38.27	9.49
Mar-45	180		32.05		32.05	0.9902	31.74	39.27	9.19
Sep-45	180		32.05		32.05	0.9900	31.73	40.27	8.91
Mar-46	180		32.05		32.05	0.9897	31.72	41.27	8.63
Sep-46	180		32.05		32.05	0.9895	31.71	42.27	8.36
Mar-47	180		32.05		32.05	0.9892	31.71	43.27	8.10
Sep-47	180		32.05		32.05	0.9890	31.70	44.27	7.84
Mar-48	180		32.05		32.05	0.9887	31.69	45.27	7.60
Sep-48	180		32.05		32.05	0.9885	31.68	46.27	7.36
Mar-49	180		32.05		32.05	0.9883	31.67	47.27	7.13
Sep-49	180		32.05		32.05	0.9880	31.67	48.27	6.90
Mar-50	180		32.05		32.05	0.9878	31.66	49.27	6.69
Sep-50	180		32.05		32.05	0.9875	31.65	50.27	6.48
Mar-51	180		32.05		32.05	0.9873	31.64	51.27	6.28
Sep-51	180		32.05		32.05	0.9870	31.63	52.27	6.08
Mar-52	180		32.05		32.05	0.9868	31.63	53.27	5.89
Sep-52	180		32.05		32.05	0.9865	31.62	54.27	5.71
Mar-53	180		32.05		32.05	0.9863	31.61	55.27	5.53
Sep-53	180		32.05		32.05	0.9860	31.60	56.27	5.35
Mar-54	180		32.05		32.05	0.9858	31.59	57.27	5.19
Sep-54	180		32.05		32.05	0.9855	31.59	58.27	5.02
Mar-55	180		32.05		32.05	0.9853	31.58	59.27	4.87
Sep-55	180		32.05	1000	1032.05	0.9850	1016.62	60.27	151.80
					<u>3,908.29</u>		<u>1909.04</u>		<u>0.00</u>

IRR

6.4630%

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 WORKPAPER G-3: EMBEDDED COST OF BORROWED CAPITAL
 WITH TERM OF MATURITY IN EXCESS OF ONE YEAR FROM DATE OF ISSUE
 SPONSOR: RICHARD GONZALEZ
 PREPARER: JO ANN JUDD
 FOR THE BASE YEAR AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

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Calculation YTM from Note Issuance

\$173 Million Senior Note

Par Value of Bond 1000
 Net Proceeds per unit 99.7500
 Interest Rate 6.41%

Purchase Date 10/15/2025
 Settlement Date 10/15/2025
 Next Payment Date 4/15/2026
 Maturity Date 10/15/2055
 Opportunity Cost 0.05%

Date	Applicable Days	Purchase Price	Interest	Principal Saved	Net Cash Flow	PV Factor	NPV	Period	IRR Proof
Oct-25		-997.50			-997.50	1.0000	-997.50	0.00	-997.50
Apr-26	182		32.41		32.41	0.9997	32.40	1.01	31.39
Oct-26	180		32.05		32.05	0.9995	32.03	2.01	30.07
Apr-27	180		32.05		32.05	0.9992	32.03	3.01	29.14
Oct-27	180		32.05		32.05	0.9990	32.02	4.01	28.23
Apr-28	180		32.05		32.05	0.9987	32.01	5.01	27.35
Oct-28	180		32.05		32.05	0.9985	32.00	6.01	26.50
Apr-29	180		32.05		32.05	0.9982	31.99	7.01	25.67
Oct-29	180		32.05		32.05	0.9980	31.99	8.01	24.87
Apr-30	180		32.05		32.05	0.9978	31.98	9.01	24.10
Oct-30	180		32.05		32.05	0.9975	31.97	10.01	23.35
Apr-31	180		32.05		32.05	0.9973	31.96	11.01	22.62
Oct-31	180		32.05		32.05	0.9970	31.95	12.01	21.92
Apr-32	180		32.05		32.05	0.9968	31.95	13.01	21.23
Oct-32	180		32.05		32.05	0.9965	31.94	14.01	20.57
Apr-33	180		32.05		32.05	0.9963	31.93	15.01	19.93
Oct-33	180		32.05		32.05	0.9960	31.92	16.01	19.31
Apr-34	180		32.05		32.05	0.9958	31.91	17.01	18.71
Oct-34	180		32.05		32.05	0.9955	31.91	18.01	18.13
Apr-35	180		32.05		32.05	0.9953	31.90	19.01	17.56
Oct-35	180		32.05		32.05	0.9950	31.89	20.01	17.02
Apr-36	180		32.05		32.05	0.9948	31.88	21.01	16.49
Oct-36	180		32.05		32.05	0.9945	31.87	22.01	15.97
Apr-37	180		32.05		32.05	0.9943	31.87	23.01	15.48
Oct-37	180		32.05		32.05	0.9940	31.86	24.01	14.99
Apr-38	180		32.05		32.05	0.9938	31.85	25.01	14.53
Oct-38	180		32.05		32.05	0.9935	31.84	26.01	14.07
Apr-39	180		32.05		32.05	0.9933	31.83	27.01	13.64
Oct-39	180		32.05		32.05	0.9930	31.83	28.01	13.21
Apr-40	180		32.05		32.05	0.9928	31.82	29.01	12.80
Oct-40	180		32.05		32.05	0.9925	31.81	30.01	12.40
Apr-41	180		32.05		32.05	0.9923	31.80	31.01	12.01
Oct-41	180		32.05		32.05	0.9920	31.79	32.01	11.64
Apr-42	180		32.05		32.05	0.9918	31.79	33.01	11.28
Oct-42	180		32.05		32.05	0.9915	31.78	34.01	10.93
Apr-43	180		32.05		32.05	0.9913	31.77	35.01	10.59
Oct-43	180		32.05		32.05	0.9910	31.76	36.01	10.26
Apr-44	180		32.05		32.05	0.9908	31.75	37.01	9.94
Oct-44	180		32.05		32.05	0.9905	31.75	38.01	9.63
Apr-45	180		32.05		32.05	0.9903	31.74	39.01	9.33
Oct-45	180		32.05		32.05	0.9900	31.73	40.01	9.04
Apr-46	180		32.05		32.05	0.9898	31.72	41.01	8.76
Oct-46	180		32.05		32.05	0.9896	31.72	42.01	8.48
Apr-47	180		32.05		32.05	0.9893	31.71	43.01	8.22
Oct-47	180		32.05		32.05	0.9891	31.70	44.01	7.96
Apr-48	180		32.05		32.05	0.9888	31.69	45.01	7.72
Oct-48	180		32.05		32.05	0.9886	31.68	46.01	7.48
Apr-49	180		32.05		32.05	0.9883	31.68	47.01	7.24
Oct-49	180		32.05		32.05	0.9881	31.67	48.01	7.02
Apr-50	180		32.05		32.05	0.9878	31.66	49.01	6.80
Oct-50	180		32.05		32.05	0.9876	31.65	50.01	6.59
Apr-51	180		32.05		32.05	0.9873	31.64	51.01	6.38
Oct-51	180		32.05		32.05	0.9871	31.64	52.01	6.18
Apr-52	180		32.05		32.05	0.9868	31.63	53.01	5.99
Oct-52	180		32.05		32.05	0.9866	31.62	54.01	5.80
Apr-53	180		32.05		32.05	0.9863	31.61	55.01	5.62
Oct-53	180		32.05		32.05	0.9861	31.60	56.01	5.45
Apr-54	180		32.05		32.05	0.9859	31.60	57.01	5.28
Oct-54	180		32.05		32.05	0.9856	31.59	58.01	5.11
Apr-55	180		32.05		32.05	0.9854	31.58	59.01	4.95
Oct-55	180		32.05	1000	1032.05	0.9851	1016.68	60.01	154.57
					<u>3,882.78</u>		<u>1896.37</u>		<u>0.00</u>

IRR 6.4289%

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER G-3: EMBEDDED COST OF BORROWED CAPITAL
WITH TERM OF MATURITY IN EXCESS OF ONE YEAR FROM DATE OF ISSUE
SPONSOR: RICHARD GONZALEZ
PREPARER: JO ANN JUDD
FOR THE BASE YEAR AND TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

Calculation YTM from Bond Issuance

PCB Maricopa Ser. 2019 B (\$37,100,000)

Par Value of Bond 1000
Net Proceeds per unit 98.7319
Interest Rate 3.600%

Purchase Date 05/22/19
Settlement Date 05/22/19
Next Payment Date 10/01/19
Maturity Date 04/01/40

<u>Date</u>	<u>Applicable Days</u>	<u>Purchase Price</u>	<u>Interest</u>	<u>Principal Saved</u>	<u>Net Cash Flow</u>	<u>Period</u>	<u>IRR Proof</u>
May-19		-987.319			-987.32	0.00	-987.32
Oct-19	131		13.10		13.10	0.73	12.93
Apr-20	180		18.00		18.00	1.73	17.44
Oct-20	180		18.00		18.00	2.73	17.12
Apr-21	180		18.00		18.00	3.73	16.81
Oct-21	180		18.00		18.00	4.73	16.51
Apr-22	180		18.00		18.00	5.73	16.21
Oct-22	180		18.00		18.00	6.73	15.92
Apr-23	180		18.00		18.00	7.73	15.63
Oct-23	180		18.00		18.00	8.73	15.35
Apr-24	180		18.00		18.00	9.73	15.07
Oct-24	180		18.00		18.00	10.73	14.80
Apr-25	180		18.00		18.00	11.73	14.53
Oct-25	180		18.00		18.00	12.73	14.27
Apr-26	180		18.00		18.00	13.73	14.01
Oct-26	180		18.00		18.00	14.73	13.75
Apr-27	180		18.00		18.00	15.73	13.50
Oct-27	180		18.00		18.00	16.73	13.26
Apr-28	180		18.00		18.00	17.73	13.02
Oct-28	180		18.00		18.00	18.73	12.78
Apr-29	180		18.00		18.00	19.73	12.55
Oct-29	180		18.00		18.00	20.73	12.33
Apr-30	180		18.00		18.00	21.73	12.10
Oct-30	180		18.00		18.00	22.73	11.88
Apr-31	180		18.00		18.00	23.73	11.67
Oct-31	180		18.00		18.00	24.73	11.46
Apr-32	180		18.00		18.00	25.73	11.25
Oct-32	180		18.00		18.00	26.73	11.05
Apr-33	180		18.00		18.00	27.73	10.85
Oct-33	180		18.00		18.00	28.73	10.65
Apr-34	180		18.00		18.00	29.73	10.46
Oct-34	180		18.00		18.00	30.73	10.27
Apr-35	180		18.00		18.00	31.73	10.08
Oct-35	180		18.00		18.00	32.73	9.90
Apr-36	180		18.00		18.00	33.73	9.72
Oct-36	180		18.00		18.00	34.73	9.54
Apr-37	180		18.00		18.00	35.73	9.37
Oct-37	180		18.00		18.00	36.73	9.20
Apr-38	180		18.00		18.00	37.73	9.03
Oct-38	180		18.00		18.00	38.73	8.87
Apr-39	180		18.00		18.00	39.73	8.71
Oct-39	180		18.00		18.00	40.73	8.55
Apr-40	180		18.00	1,000.00	1018.00	41.73	474.93
					<u>763.78</u>		<u>0.00</u>

IRR= 3.6879%

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE
 WORKPAPER H-4.1: PAYROLL AND PAYROLL TAX EXPENSE SUPPORT
 CALCULATION OF PAYROLL EXPENSE
 SPONSOR: STEVEN SIERRA
 PREPARER: YOLANDA RUELAS
 FOR THE BASE PERIOD ENDED SEPTEMBER 30, 2025

WP/H-4.1
 PAGE 1 OF 2

Account	Amount	Stores and Transportation Allocation	Exclusion related to TEP and NMCS ¹	Total Base Period Expense
500000 - OPER SUPERVISION & ENG	\$ 2,263,799	\$ (110)		\$ 2,263,689
502000 - STEAM EXPENSES	2,953,268	30,814		2,984,081
505000 - ELECTRIC EXPENSES	1,437,951	(38,008)		1,399,943
506000 - MISC STEAM POWER EXP	705,322	68,708		774,030
510000 - MAINT SUPERVISION & ENG	2,264,146	285,397		2,549,543
511000 - MAINT OF STRUCTURES	333,008	(54)		332,954
512000 - MAINT OF BOILER PLANT	1,740,788	126,084		1,866,873
513000 - MAINT OF ELECTRIC PLANT	2,094,015	93,959		2,187,974
514000 - MAINT OF MISC STEAM PLANT	493,221	61,180		554,400
524000 - MISC NUCLEAR POWER EXP	65,678	(2,924)		62,754
546000 - OPER SUPERVISION & ENG	1,858,581	(36,956)		1,821,626
549000 - MISC OTHER POWER GEN EXP	44,999	(12,483)		32,516
551000 - MAINT SUPERVISION & ENG	280,630	21,170		301,800
552000 - MAINT OF STRUCTURES	322,481	(5,371)		317,110
553000 - MAINT OF GEN & ELEC PLANT	1,641,683	226,124		1,867,807
554000 - MAINT OF MISC OTHER PWR	394,408	23,529		417,937
560000 - OPER SUPERVISION & ENG	836,403	66,746		903,149
561100 - RELIABILITY	109,360	5,963		115,323
561200 - MONITOR/OPERATE TRAN SYS	878,801	43,668		922,469
561300 - TRANS SERVICE & SCHED	1,071,632	83,589		1,155,221
561400 - SCHED SYS CNTRL AND DSPTCH SERV	686,148	26,994		713,141
562000 - STATION EXPENSES	171,790	(144,894)		26,896
563000 - OVERHEAD LINE EXPENSES	269,131	83,663		352,794
566000 - MISC TRANSMISSION EXP	5,827,684	(76,158)		5,751,526
569100 - TRANSMISSION COMPUTER HARDWARE	279,203	39,601		318,804
569200 - TRANSMISSION COMPUTER SOFTWARE	580,608	82,351		662,959
569300 - TRANSMISSION COMMUNICATION EQUIPMENT	71,964	10,207		82,171
570000 - MAINT OF STATION EQUIP	53,976	(53,028)		948
571000 - MAINT OF OVERHEAD LINES	830,513	(23,747)		806,767
573000 - MAINT OF MISC TRANS PLANT	22,579	(598)		21,981
580000 - OPER SUPERVISION & ENG	1,141,725	69,833		1,211,558
582000 - STATION EXPENSES	418,107	8,371		426,479
583000 - OVERHEAD LINE EXPENSES	482,610	30,113		512,723
584000 - UNDERGROUND LINE EXPENSES	9,551	2,393		11,944
585000 - STREET LIGHT & SIGNAL SYS	451	157		607
586000 - METER EXPENSES	1,356,588	22,152		1,378,739
587000 - CUSTOMER INSTALLS EXP	710,359	3,574		713,933
588000 - MISC DISTR EXPENSE	6,596,888	103,192		6,700,080
592000 - MAINT OF STATION EQUIP	993,540	60,425		1,053,964
592400 - DIST EXPENSES COMMUNICATION EQUIPMENT	20,561	6,258		26,819
593000 - MAINT OF OVERHEAD LINES	3,179,470	198,204		3,377,674
594000 - MAINT OF UNDERGRND LINES	429,580	19,232		448,812
596000 - MAINT STREET LIGHT&SIGNAL	193,903	(10,697)		183,206
597000 - MAINT OF METERS	558,470	22,549		581,020
598000 - MAINT OF MISC DISTR PLANT	47,342	(1,275)		46,067
902000 - METER READING EXPENSES	1,436,627	(12,128)		1,424,499
903000 - CUST RECORDS & COLL EXP	6,723,931	59,633		6,783,564
905000 - MISC CUST ACCTS EXP	2,331	811		3,142
920000 - ADMIN & GEN SALARIES	35,300,724	59,025	(16,456)	35,343,293
922000 - ADMINISTRATIVE EXPENSES TRANSFERRED	(9,067,117)	-		(9,067,117)
926000 - EMPLOYEE PENSIONS & BEN	(74,733)	(28,591)		(103,325)
928000 - REGULATORY COMMISSION EXP	479	(138)		340
935000 - MAINT OF GENERAL PLNT	191,168	(25,423)		165,745
935200 - A&G COMPUTER SOFTWARE	21,676	3,941		25,617
935300 - A&G COMMUNICATION EQUIPMENT	141,900	25,803		167,704
	\$ 81,399,899	\$ 1,602,828	\$ (16,456)	\$ 82,986,272

¹ Per Commission order in Case No. 23-00071-UT (New Mexico Community Solar costs) and Commission order in Case No. 23-00231-UT (Transportation Electrification Plan costs)

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE
WORKPAPER H-4.1: PAYROLL AND PAYROLL TAX EXPENSE SUPPORT
CALCULATION OF PAYROLL EXPENSE
SPONSOR: STEVEN SIERRA
PREPARER: YOLANDA RUELAS
FOR THE BASE PERIOD ENDED SEPTEMBER 30, 2025

Account	Expense Type	Charging Expense Type	Amount
408100 - TAXES OTH INC TX-OPER	070 - SUBCONTRACTOR CHARGES	070 - SUBCONTRACTOR CHARGES	\$ 14,237
408100 - TAXES OTH INC TX-OPER	190 - CORPORATE EXPENSES	741 - JOBBING	(21,335)
408100 - TAXES OTH INC TX-OPER	399 - LABOR RELATED	131 - TEMP EMPLOYMENT SERVICES	823
408100 - TAXES OTH INC TX-OPER	399 - LABOR RELATED	685 - PAYROLL TAXES	7,078,720 (a)
408100 - TAXES OTH INC TX-OPER	600 - PALO VERDE	300 - PALO VERDE TRANSMISSION	24,997
408100 - TAXES OTH INC TX-OPER	600 - PALO VERDE	600 - PALO VERDE O&M	3,577,253
408100 - TAXES OTH INC TX-OPER	670 - PROPERTY TAX	670 - PROPERTY TAX	34,112,892
408100 - TAXES OTH INC TX-OPER	675 - REVENUE RELATED TAXES	675 - REVENUE RELATED TAXES	41,081,832
408100 - TAXES OTH INC TX-OPER	695 - SALES AND USE TAX	695 - SALES AND USE TAX	152,099
			<u>\$ 86,021,517 (b)</u>

(a) Amount ties to Schedule H-8, column (b), line 2.
(b) Amount ties to Schedule H-8, column (b), line 28, less the Regulatory Commission Fees on line 9 and line 16.
(c) For the taxes accrued, prepaid and charged for the Base Period, please refer to Schedule H-8, page 2.

Amended Filing

EXECUTION VERSION

RETIREMENT INCOME PLAN FOR EMPLOYEES OF
EL PASO ELECTRIC COMPANY
(as Amended and Restated Effective January 1, 2022)

Amended Filing

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EXECUTION VERSION

ARTICLE 1 ESTABLISHMENT OF PLAN

1.1 Amendment and Restatement of Plan. Set forth in this document is the amendment and restatement of the Retirement Income Plan for Employees of El Paso Electric Company (the “Plan”) effective January 1, 2022, except as provided herein or as otherwise required by applicable law. The Plan became effective July 1, 1945, and has previously been amended, and amended and restated, from time to time, as required by applicable law. The Plan was most recently amended and restated effective January 1, 2020. Prior to the 2020 restatement, the Plan was amended and restated on January 27, 2016, effective January 1, 2016, and then subsequently amended (a) with the execution of the First Amendment to the Plan on December 12, 2016 to modify the definition of Base Pay (as defined in Section 2.10) for purposes of calculating pay credits to Cash Balance Accounts (as defined under Section 2.16) effective January 1, 2017, (b) with the execution of the Second Amendment to the Plan on June 5, 2017, effective April 1, 2014, when Cash Balance Benefits became available under the Plan with respect to certain post-March 31, 2014 benefit accruals under the Plan, to comply with requests made by the Internal Revenue Service (the “IRS”) in connection with its issuance of the Plan’s most recent favorable determination letter on May 18, 2017, (c) with the execution of the Third Amendment to the Plan on June 27, 2017 to use an equivalency method for calculating Hours of Service (as defined in Section 2.40) under the Plan beginning January 1, 2018, and (d) with the execution of the Fourth Amendment to the Plan on January 27, 2020 to add Separate Accounts (as defined in Section 14.1) under Internal Revenue Code (“Code”) Section 401(h) to the Plan effective February 1, 2020 for the payment of post-retirement health and related administrative expenses for certain retired employees under the Plan (and their eligible spouses and dependents).

This amendment and restatement of the Plan is intended to comply with applicable law, including the Setting Every Community Up for Retirement Enhancement Act (the “SECURE Act”) (including, the change in the required beginning date under Code Section 401(a)(9)) and those requirements in the 2021 Required Amendments List for Qualified Retirement Plans, effective on the dates required by applicable law, and shall be construed accordingly. This amendment and restatement also removes the one-year marriage requirement.

1.2 Purpose of Plan. The purpose of the Plan is to reward eligible employees of El Paso Electric Company (the “Sponsor”), as determined herein, for their long and faithful service to the Sponsor by providing retirement benefits that are definitely determinable and not dependent on profits.

1.3 Cash Balance Benefits. The Cash Balance Benefit provisions of the Plan did not become effective until April 1, 2014. In connection with the implementation of the Plan’s Cash Balance Benefit provisions, there was no conversion of pre-April 1, 2014, benefits to Cash Balance Benefits.

1.4 Status of Plan. The Plan is covered by the Employee Retirement Income Security Act of 1974 (“ERISA”) and is intended to be a qualified defined benefit pension plan, within the meaning of Code Section 401(a). It shall be construed and administered in a manner consistent with applicable provisions of the Code and ERISA.

1.5 Trust Agreement. To implement the provisions of the Plan, the Sponsor has previously entered into a trust agreement creating the Trust (as defined in Section 2.82), such Trust being incorporated herein by reference and forming a part of the Plan. The Trust is intended to satisfy the

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requirements of Code Section 501(a) and shall be construed and administered in a manner consistent with this intent.

ARTICLE 2 DEFINITIONS

The following words and terms shall have the meanings set forth below unless the context of their usage plainly indicates otherwise.

2.1 Accrued Benefit. In the case of a Cash Balance Member, a single life only annuity payable as of the Cash Balance Member's Normal Retirement Date that is Actuarially Equivalent, under the provisions of Section 2.2(e), to the Cash Balance Member's Cash Balance Account as of the determination date or, if the determination date is before the Cash Balance Member's Normal Retirement Date, a single life only annuity payable as of the Cash Balance Member's Normal Retirement Date that is Actuarially Equivalent, under the provisions of Section 2.2(e), to the Cash Balance Member's Cash Balance Account as of the determination date projected to the Cash Balance Member's Normal Retirement Date at the interest crediting rate under Section 2.16(b) as of the determination date plus, in the case of a Cash Balance Member who accrued benefits under the Plan prior to becoming a Cash Balance Member, the benefit that the Cash Balance Member accrued under the Plan prior to becoming a Cash Balance Member, as determined under the following provisions of this Section 2.1, where Average Monthly Earnings and Benefit Accrual Service are as defined in Sections 2.9 and 2.12, respectively. In the case of a Member, other than a Cash Balance Member, a single life only annuity payable as of a Member's Normal Retirement Date or Retirement Date, if later, equal to the product of 1.25 percent of his Average Monthly Earnings and his Benefit Accrual Service; provided, however, that a Member's Accrued Benefit shall not be less than the greatest of

(a) 1.5 percent of his Average Monthly Earnings as of October 17, 1990, multiplied by years of Projected Benefit Service as of October 17, 1990, less one percent of his Social Security Benefit, multiplied by his years of Projected Benefit Service limited to 45 years. This amount multiplied by the ratio of the number of his Benefit Accrual Service (determined only through October 17, 1990), to the number of his Projected Benefit Service produces the total value of this paragraph (a);

(b) \$25.00 multiplied by his years (not to exceed ten) of Projected Benefit Service at his retirement date. This amount multiplied by the ratio of the number of his Benefit Accrual Service to the number of his Projected Benefit Service produces the total value of this paragraph (b); or

(c) the amount of his June 30, 1982, monthly benefit payable in accordance with provisions of the Plan as of that date based on his Benefit Accrual Service at his retirement date and Average Monthly Earnings as of June 30, 1982.

Offset for Benefits Provided Under Plan: If a Member under the Plan is entitled to any benefit under group annuity contracts deemed purchased prior to August 1, 1989, including Equitable group annuity contracts 956, 1868, 1868A and 6660, then notwithstanding any other provision of the Plan, any benefits payable to such Member or his Beneficiary hereunder shall be subject to offset as described below.

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Such Member's Accrued Benefit shall be computed as provided in this Section 2.1 less an amount equal to the amount of frozen benefits shown in Appendix A, which shall be paid under the applicable group annuity contract.

Hereinafter, a single life only annuity payable as of a Member's Normal Retirement Date is referred to as the "normal" form of benefit.

The Accrued Benefit of any Member with at least one Hour of Service in a Plan Year beginning after December 31, 1988, shall equal the greater of (a) the Member's Frozen Accrued Benefit (as defined in the following paragraph), or (b) the Member's Accrued Benefit calculated above based on the normal retirement benefit formula provided in Section 6.1.

"Frozen Accrued Benefit" means a Member's Accrued Benefit under the Plan determined as of the latest Fresh Start Date (as defined below in this Section 2.1) as if the Member terminated employment with the Employer on that date and without regard to any amendment to the Plan adopted after that date, other than amendments recognized as effective as of or before that date under Code Section 401(b) or Regulation Section 1.401(a)(4)-11(g).

If, as of the latest Fresh Start Date, the amount of a Member's Frozen Accrued Benefit was limited by the application of Code Section 415, the Member's Frozen Accrued Benefit will be increased for years after the latest Fresh Start Date to the extent permitted under Code Section 415(d)(1). If (a) the Plan's normal form of benefit in effect on the latest Fresh Start Date is not the same as the normal form under the Plan after the latest Fresh Start Date and/or (b) the Normal Retirement Age for any Member on that date was greater than the Normal Retirement Age for that Member under the Plan after the latest Fresh Start Date, the stated Frozen Accrued Benefit will be expressed as an actuarially equivalent benefit in the normal form under the Plan after the latest Fresh Start Date, commencing at the Member's Normal Retirement Age under the Plan in effect after the latest Fresh Start Date. Each Member's Frozen Accrued Benefit will be increased, to the extent necessary, so that the base benefit percentage, determined with reference to all years of credited service as of the latest Fresh Start Date, is not less than 50 percent of the excess benefit percentage as of the latest Fresh Start Date, determined with reference to all years of credited service as of the latest Fresh Start Date. Each Member's offset applied to determine the Frozen Accrued Benefit will be decreased, to the extent necessary, so that it does not exceed 50 percent of the benefit determined without applying the offset, taking into account all years of credited service as of the latest Fresh Start Date.

"Fresh Start Date" means the last day of the Plan Year preceding a Plan Year for which any amendment to the Plan that directly or indirectly affects the amount of a Member's benefit determined under the current benefit formula, is made effective.

Notwithstanding any other provision in the Plan, the Accrued Benefit of each Section 401(a)(17) Member (as defined below in this Section 2.1) under the Plan will be the greater of

(a) the Member's Accrued Benefit as of the last day of the last Plan Year beginning before January 1, 1994, frozen in accordance with Regulation Section 1.401(a)(4)-13, or

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(b) the Member's Accrued Benefit determined with respect to the benefit formula applicable for the Plan Year beginning on or after January 1, 1994, as applied to the Member's total years of service taken into account under the Plan for purposes of benefit accruals.

A "Section 401(a)(17) Member" means a Member whose current Accrued Benefit, as of a date on or after the first day of the first Plan Year beginning on or after January 1, 1994, is based on compensation for a year beginning prior to the first day of the first Plan Year beginning on or after January 1, 1994, that exceeded \$150,000.

2.2 Actuarial Equivalent or Actuarially Equivalent.

(a) For purposes of annuity distributions under the Plan (that is, for purposes of converting single life only annuities to other forms of annuities, but not for purposes of converting Cash Balance Accounts to annuities), a benefit differing in time, period or manner of payment, from a specified annuity benefit provided under the Plan, but having the same value at the date of commencement of benefits when computed using the 1971 Group Annuity Mortality Table for males, set back three years, and an interest rate of six percent compounded annually.

(b) For lump sum distributions payable prior to December 31, 1999, the interest rate used for determining Actuarial Equivalence shall be the lesser of (1) the rates that would be used by the PBGC, as of the first day of the Plan Year in which a distribution occurs, for purposes of determining the present value of a Member's benefit under the Plan, or (2) six percent compounded annually.

(c) Notwithstanding the two preceding paragraphs of this Section 2.2, a lump sum distribution that becomes payable on or after January 1, 2000, will be the greater of the amount determined using the assumptions stated in Section 2.2(a) or the amount determined using the following assumptions:

Mortality: The "applicable mortality table" under Code Section 417(e)(3), which is the Commissioner's Standard Table used to determine reserves for group annuity contracts issued on the date as of which present value is being determined.

Interest: The "applicable interest rate" under Code Section 417(e)(3), determined as of the second month immediately preceding the first day of the Plan Year in which the distribution is being made and which is the annual interest rate on the 30-year Treasury Securities for such month as specified by the Commissioner in revenue rulings, notices or other guidance published in the Internal Revenue Bulletin.

(d) Notwithstanding the foregoing, a lump sum distribution that becomes payable on or after January 1, 2008, shall be determined using the following assumptions:

Mortality: The "applicable mortality table" under Code Section 417(e)(3)(B).

Interest: The "applicable interest rate" under Code Section 417(e)(3)(C), determined as of the second month immediately preceding the first day of the Plan Year in which the distribution is being made.

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(e) Notwithstanding the foregoing, and except as otherwise required by Section 11.14 upon termination of the Plan, (1) a single life only annuity, derived from a Member's benefit accrued under the Plan prior to becoming a Cash Balance Member, that becomes payable as a lump sum distribution on or after April 1, 2014, or (2) a Cash Balance Account (as determined under Section 2.16) that may be paid as a single life only annuity on or after April 1, 2014, shall be determined using the following assumptions:

Mortality: The "applicable mortality table" under Code Section 417(e)(3)(B).

Interest: The "applicable interest rate" under Code Section 417(e)(3)(C), determined as of the fifth month immediately preceding the first day of the Plan Year in which the distribution is being made.

A Cash Balance Member's early retirement Cash Balance Benefits under Section 6.1(b)(3) or deferred vested Cash Balance Benefits commencing prior to his Normal Retirement Date under Section 6.13 shall be equal to the Cash Balance Member's Accrued Benefit multiplied by the immediate annuity factor as of the Cash Balance Member's Normal Retirement Date, based on the Mortality and Interest specified in Section 2.2(e). This result is discounted from the Cash Balance Member's Normal Retirement Date to the Cash Balance Member's Benefit Commencement Date at the interest crediting rate under Section 2.16(b) as of the Benefit Commencement Date, and then divided by the immediate annuity factor as of the Cash Balance Member's Benefit Commencement Date, based on the Mortality and Interest specified in this Section 2.2(e).

2.3 Affiliated Employer. The following entities, other than an Employer: (a) any member of a controlled group of corporations (within the meaning of Code Section 414(b)) that includes the Employer; (b) any incorporated or unincorporated trade or business that is under common control (within the meaning of Code Section 414(c)) with the Employer; (c) any organization, whether or not incorporated, that is a member of an affiliated service group (within the meaning of Code Section 414(m)) that includes the Employer; and (d) any other entity required to be aggregated with the Employer under Code Section 414(o).

2.4 AFTAP. The Plan's adjusted funding target attainment percentage, as defined in Regulation Section 1.436-1(j)(i).

2.5 Alternate Payee. An Alternate Payee as defined in Code Section 414(p)(8).

2.6 Annual Compensation. For purposes of Article 10, compensation within the meaning of Code Section 415(c).

2.7 Authorized Leave of Absence. An unpaid, temporary cessation from active employment authorized by the Employer pursuant to an established uniform, nondiscriminatory policy, whether occasioned by illness, military service or any other reason.

2.8 Average Annual Compensation. For purposes of Article 10, a Member's Compensation (as modified by Regulation Sections 1.415-2(d)(1) and (2)) averaged over his consecutive years of Benefit Accrual Service with the Employer (not to exceed five) during which he earned his highest Compensation.

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2.9 Average Monthly Earnings. Except as provided in the following two paragraphs with respect to Cash Balance Members, the monthly average of a Member's annualized rate of basic compensation (excluding bonuses, overtime pay, expense allowances, profit sharing and any other extra compensation such as supplemental payments and other extra compensation in any form) as of any date and for each of the days beginning the four years preceding such date. Such average shall be computed by dividing the total of the Member's annualized rate of basic compensation for the five years by 60. If a Member has less than five years of service from his date of employment to his date of termination, his Average Monthly Earnings will be based on his annualized rate of basic compensation during his years of service from his date of employment to his date of termination. Compensation subsequent to termination of participation shall not be recognized.

The Average Monthly Earnings of a Cash Balance Member who had an Accrued Benefit under the Plan as of March 31, 2014, but who was no longer employed by the Employer as of March 31, 2014, shall be the Cash Balance Member's Average Monthly Earnings as of his most recent employment termination date preceding March 31, 2014, and in no event shall his Average Monthly Earnings increase after March 31, 2014 (so that, in no event shall his Accrued Benefit, other than a Cash Balance Benefit (as determined under Section 2.16), increase as a result of increases in his Average Monthly Earnings after March 31, 2014).

The Average Monthly Earnings of a Cash Balance Member (a) who is employed by the Employer as of April 1, 2014 (other than a Cash Balance Member who is hired or re-hired after December 31, 2013 and before April 1, 2014), and (b) who becomes a Cash Balance Member in the Plan as of April 1, 2014 in accordance with Section 3.1 (whether or not such Cash Balance Member had become a Member in the Plan in accordance with Section 3.1 prior to December 31, 2013), shall be the monthly average of the Cash Balance Member's annualized rate of basic compensation (excluding bonuses, overtime pay, expense allowances, profit sharing and any other extra compensation such as supplemental payments and other extra compensation in any form) as of March 31, 2014 and as of March 31 of the preceding four calendar years. Such average shall be computed by dividing the total of the Cash Balance Member's annualized rate of basic compensation for the five years by 60. If the Cash Balance Member has less than five years of service from his date of employment to March 31, 2014, his Average Monthly Earnings will be based on his annualized rate of basic compensation during his years of service from his date of employment to March 31, 2014. In no event shall the Average Monthly Earnings of a Cash Balance Member described in the first sentence of this paragraph increase after March 31, 2014 (so that, in no event shall his Accrued Benefit, other than a Cash Balance Benefit (as determined under Section 2.16), increase as a result of increases in his Average Monthly Earnings after March 31, 2014).

For any Plan Year beginning after December 31, 1988, the Committee must take into account only the first \$200,000 (or such larger amount as the Commissioner may prescribe under Code Section 401(a)(17)) of any Member's annualized rate of basic compensation.

In addition to other applicable limitations set forth in the Plan, and notwithstanding any other provision of the Plan to the contrary, for Plan Years beginning on or after January 1, 1994, the Compensation of each Member taken into account under the Plan shall not exceed the OBRA '93 Annual Compensation Limit. The "OBRA '93 Annual Compensation Limit" is \$150,000, as adjusted for increases in the cost of living in accordance with Code Section 401(a)(17)(B). The cost-of-living adjustment in effect

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for a calendar year applies to any period, not exceeding 12 months, over which Compensation is determined ("Determination Period") beginning in such calendar year. If a Determination Period consists of fewer than 12 months, the OBRA '93 Annual Compensation Limit will be multiplied by a fraction, the numerator of which is the number of months in the Determination Period, and the denominator of which is 12.

Any reference in the Plan to the limitation under Code Section 401(a)(17) shall mean the "OBRA '93 Annual Compensation Limit" set forth in this Section 2.9.

If Compensation for any prior Determination Period is taken into account in determining a Member's benefits accruing in the current Plan Year, Compensation for that prior Determination Period is subject to the OBRA '93 Annual Compensation Limit in effect for that prior Determination Period. For this purpose, for Determination Periods beginning before the first day of the first Plan Year beginning on or after January 1, 1994, the OBRA '93 Annual Compensation Limit is \$150,000.

Notwithstanding the foregoing, effective as of January 1, 2002, the annual Compensation of each Member taken into account in determining benefit accruals for any Plan Year shall not exceed \$200,000, as adjusted for cost-of-living increases in accordance with Code Section 401(a)(17)(B). Annual compensation means compensation during the Plan Year or any such other consecutive 12-month period over which compensation is otherwise determined under the Plan (the determination period). The cost-of-living adjustment in effect for a calendar year applies to annual compensation for the determination period that begins with or within such calendar year.

2.10 Base Pay. Base Pay is used to calculate pay credits to the Cash Balance Accounts of Cash Balance Members under Section 2.16(a).

(a) Definition of Basic Compensation Used to Determine Base Pay. In determining Base Pay under this Section 2.10, a Cash Balance Member's "Basic Compensation" means the Cash Balance Member's basic compensation (excluding bonuses, overtime pay, expense allowances, profit sharing, supplemental payments and any other extra compensation in any form), prior to deductions.

(b) Base Pay if Cash Balance Member Employed throughout the Entire Plan Year. In the case of a Cash Balance Member who is an Employee throughout the entire Plan Year, Base Pay is determined by dividing the Cash Balance Member's Basic Compensation, determined as of the last day of each calendar month within the Plan Year, by 12, and then adding the results of these 12 calculations to arrive at the Cash Balance Member's Base Pay for the Plan Year.

Example – Employment throughout the Entire Plan Year. For a Cash Balance Member who is an Employee throughout the entire Plan Year, if the Cash Balance Member's Basic Compensation as of the last day of January, February, March, April, May, June and July of the Plan Year is \$30,000, before the Cash Balance Member's Basic Compensation is raised to \$35,000 in August, on or before the last day of August, and the Cash Balance Member's Basic Compensation is \$35,000 as of the last day of August, September, October, November and December of the Plan Year, such Cash Balance Member's Base Pay would be \$32,083.35, calculated as \$17,500.00 (\$30,000.00 divided by 12 months in the calendar year (to obtain \$2,500.00) multiplied by the seven months of January through July) *plus* \$14,583.35 (\$35,000.00 divided by 12 months in the calendar year (to obtain \$2,916.67) multiplied by the five months of August through December).

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(c) Base Pay if Cash Balance Member Not Employed throughout the Entire Plan Year. In the case a Cash Balance Member who is not an Employee throughout the entire Plan Year (if, for example, his Employment Commencement Date or his Re-Employment Commencement Date is after the first day of the Plan Year, or if he terminates employment with the Employer before the last day of the Plan Year), Base Pay for the Plan Year is the sum of the amounts determined under the following three paragraphs, as applicable:

(1) for those calendar months within the Plan Year during which the Cash Balance Member is employed for the entire month, the amount determined by dividing the Cash Balance Member's Basic Compensation, determined as of the last day of each such calendar month, by 12, and then adding the results of these separate calculations for each of the calendar months within the Plan Year during which the Cash Balance Member is an Employee for the entire month;

(2) for any calendar month within the Plan Year in which the Cash Balance Member's Employment Commencement Date or his Re-Employment Commencement Date occurs, the result obtained by dividing the Cash Balance Member's Basic Compensation, determined as of the last day of such calendar month, by 12, and then multiplying the result thereof by a fraction, the numerator of which is the number of days in such month during which he is an Employee and the denominator of which is the total number of days in such month; and

(3) for any calendar month within the Plan Year in which the Cash Balance Member terminates employment with the Employer, the result obtained by dividing the Cash Balance Member's Basic Compensation, determined as of his employment termination date, by 12, and then multiplying the result thereof by a fraction, the numerator of which is the number of days in such month during which he is an Employee and the denominator of which is the total number of days in such month.

The first example below illustrates the Base Pay calculation for a Cash Balance Member whose Employment Commencement Date or Re-Employment Commencement Date occurs after the first day of the Plan Year. The second example below illustrates the Base Pay calculation for a Cash Balance Member who terminates employment with the Employer before the last day of the Plan Year. In the case of a Cash Balance Member whose Employment Commencement Date or Re-Employment Commencement Date occurs after the first day of the Plan Year and who terminates employment with the Employer before the last day of the Plan Year, his Base Pay would be calculated taking into account the principles illustrated under both of the examples below.

Example – Employment Commencement Date or Re-Employment Commencement Date After First Day of Plan Year. For an Employee who is a Cash Balance Member, whose Employment Commencement Date or Re-Employment Commencement Date is March 5 of the Plan Year, whose Basic Compensation is \$30,000 as of the last day of March, April, May and June, before his Basic Compensation is raised to \$35,000 in July, on or before the last day of July, so that his Basic Compensation is \$35,000.00 as of the last day of July, August, September, October, November and December, and who continues his employment with the Employer throughout the remainder of the Plan Year, such Cash Balance Member's Base Pay would be \$27,177.44, calculated as (1) consistent with Section 2.10(c)(2) for the month of March, \$2,177.42 (\$30,000.00 divided by 12 months in the calendar year (to obtain \$2,500.00), multiplied by a fraction, the numerator of which is 27 (the number of days in

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March during which the Cash Balance Member is an Employee) and the denominator of which is 31 (the total number of days in March), *plus* (2) consistent with Section 2.10(c)(1) for the months of April through December, \$25,000.02, calculated as \$7,500.00 (\$30,000.00 divided by 12 months in the calendar year (to obtain \$2,500.00) multiplied by the three months of April, May and June) plus \$17,500.02 (\$35,000.00 divided by 12 months in the calendar year (to obtain \$2,916.67) multiplied by the six months of July through December).

Example – Employment Termination Date Before Last Day of Plan Year. For a Cash Balance Member who is an Employee from the first day of the Plan Year until he terminates employment with the Employer on September 8 of the Plan Year, whose Basic Compensation is \$30,000 as of the last day of January, February, March, April, May, June and July, before his Basic Compensation is raised to \$35,000 in August, on or before the last day of August, and his Basic Compensation is \$35,000.00 as of the last day of August and as of his employment termination date on September 8, such Cash Balance Member's Base Pay would be \$21,194.45, calculated as (1) consistent with Section 2.10(c)(1) for the months of January through August, \$20,416.67, calculated as \$17,500 (\$30,000.00 divided by 12 months in the calendar year (to obtain \$2,500), multiplied by the seven months of January through July), plus \$2,916.67 for the month of August (\$35,000.00 divided by 12 months in the calendar year (to obtain \$2,916.67), multiplied by the one month of August), *plus* (2) consistent with Section 2.10(c)(3) for the month of September, \$777.78 (\$35,000.00 divided by 12 months in the calendar year (to obtain \$2,916.67), multiplied by a fraction, the numerator of which is eight (the number of days in September during which the Cash Balance Member is an Employee) and the denominator of which is 30 (the total number of days in September)).

(d) Limitation on Base Pay. For each Plan Year, a Cash Balance Member's annual Base Pay taken into account in calculating pay credits to his Cash Balance Account (as described under Section 2.16) shall not exceed \$200,000, as adjusted for cost-of-living increases in accordance with Code Section 401(a)(17)(B).

2.11 Beneficiary. A person or persons (natural or otherwise) designated by a Member in accordance with the provisions of Section 9.1 to receive any death benefit payable under the Plan.

2.12 Benefit Accrual Service. Except as provided in Section 6.1(d)(1) for purposes of the 1989 Special Supplement program under Section 6.1(c), and except as provided in the final paragraph of this Section 2.12 with respect to Cash Balance Members, each Member shall be credited with a year of Benefit Accrual Service in any Plan Year during which he completes at least 1,000 Hours of Service for the Employer. Except as provided in the final paragraph of this Section 2.12, the Plan takes into account years of service an Employee completes with the Employer, including, in accordance with Section 6.14, certain years of service prior to his Normal Retirement Date or Re-Employment Commencement Date during which a Member is considered Disabled, except

(a) If a Member with a zero percent Vested Accrued Benefit incurs a Break in Service, the Committee shall disregard his Benefit Accrual Service before the Break in Service if the number of the Employee's consecutive Breaks in Service equals or exceeds the greater of five or the aggregate number of the Employee's years of service prior to the Break in Service. The aggregate number of years of service before the Break in Service does not include any years of service not required to be taken into account under this exception by reason of any prior Break in Service. (See Section 6.4

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for the manner in which the Cash Balance Account of a Cash Balance Member will be handled if a Cash Balance Member with a zero percent Vested Accrued Benefit incurs a Break in Service.)

(b) If a Member with a 100 percent Vested Accrued Benefit receives a lump sum distribution of the Actuarial Equivalent of his Accrued Benefit, whether by retirement or otherwise, his Benefit Accrual Service shall be disregarded immediately after such receipt. If no such distribution was received or if Section 6.3 applies, upon re-employment, his Benefit Accrual Service shall be reinstated to that to which he was entitled prior to his separation from service. (See Section 6.5 for the manner in which the Cash Balance Account of a Cash Balance Member will be handled if a Cash Balance Member with a 100 percent Vested Accrued Benefit receives a lump sum distribution of his Cash Balance Account, whether by retirement or otherwise.)

Prior to January 1, 1989, a Member shall be entitled to Benefit Accrual Service in accordance with the terms of the Plan in effect prior to that date.

A Cash Balance Member (other than a Cash Balance Member who is hired or re-hired after December 31, 2013, and before April 1, 2014) who completes at least one Hour of Service with the Employer during the period beginning January 1, 2014, and ending March 31, 2014 (whether or not such Cash Balance Member had become a Member in the Plan in accordance with Section 3.1 prior to December 31, 2013) shall receive credit for 0.25 year of Benefit Accrual Service for the 2014 Plan Year. In no event shall a Cash Balance Member's Benefit Accrual Service, as determined under the provisions of this Section 2.12, increase after March 31, 2014 (so that, in no event shall his Accrued Benefit, other than a Cash Balance Benefit (as determined under Section 2.16), increase as a result of increases in his Benefit Accrual Service after March 31, 2014), subject to the following exception. A Member whose employment terminated due to Disability at a time when the Member was not a Cash Balance Member, who is removed from the disability roll by reason of ceasing to be incapacitated, and is returned to active employment, may receive post-March 31, 2014, Benefit Accrual Service in accordance with Section 6.14.

2.13 Benefit Commencement Date. The date on which a Member's benefit payments commence under the Plan. The Benefit Commencement Date of a Member who dies after his Normal Retirement Age but prior to receiving benefits under the Plan shall be the first day of the month following his date of death.

2.14 Board. The Board of Directors of El Paso Electric Company or any committee of the Board authorized to act on its behalf.

2.15 Break in Service. A Member's failure to complete at least 501 Hours of Service with the Employer during any Plan Year. This Break in Service concept has no application to Members who are Vested upon termination of employment. Solely for purposes of determining whether a Member has incurred a Break in Service, Hours of Service shall be recognized for Authorized Leaves of Absence and Maternity or Paternity Leaves. The Hours of Service credited for a Maternity or Paternity Leave shall be those that would normally have been credited but for such Absence, or in any case in which the Committee is unable to determine the hours normally credited, eight Hours of Service per business day. The total Hours of Service credited for a Maternity or Paternity Leave shall not exceed 501. For this purpose, Hours of Service shall be credited for the computation period in which the absence from work

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begins, only if credit is necessary to prevent a Member from incurring a Break in Service, or in any other case, in the immediately following computation period.

2.16 Cash Balance Benefits; Cash Balance Accounts. Cash Balance Benefits are benefits provided to Cash Balance Members hereunder that are expressed as Cash Balance Accounts consisting of pay credits determined under Section 2.16(a) and interest credits determined under Section 2.16(b). Under Sections 2.16(a) and 2.16(b), which provide for pay credits and interest credits based on an interest crediting rate not below 3.8 percent for the Plan Year, compounded monthly, and consistent with Code Section 411(b)(5)(B)(i)(II), a Cash Balance Member's Cash Balance Account as of the Member's Annuity Starting Date shall be no less than the sum of the pay credits to such Cash Balance Member's Cash Balance Account, reduced to reflect the value of any prior distributions from such Cash Balance Member's Cash Balance Account. This requirement applies only as of an Annuity Starting Date as of which a distribution of the Cash Balance Member's entire remaining vested benefit under the Plan commences.

(a) Pay Credits. For each Plan Year beginning January 1, 2014 and thereafter, each Cash Balance Member who is employed by the Employer on the last day of the Plan Year shall receive a pay credit to his Cash Balance Account as of the last day of the Plan Year, as determined under the Pay Credit Chart set forth in this Section 2.16(a), based on the sum of the Cash Balance Member's attained age (expressed in whole years) plus his completed Years of Vesting Service (also expressed in whole years) as of the last day of the Plan Year. For each Plan Year beginning January 1, 2014 and thereafter, each Cash Balance Member who terminates employment with the Employer prior to the last day of the Plan Year shall receive a pay credit to his Cash Balance Account as of the last day of the month coinciding with or immediately following the Cash Balance Member's employment termination date, as determined under the Pay Credit Chart set forth in this Section 2.16(a), based on the sum of the Cash Balance Member's attained age (expressed in whole years) plus his completed Years of Vesting Service (also expressed in whole years) as of his employment termination date.

Pay Credit Chart

Cash Balance Member's Age Plus Years of Vesting Service	Percentage of Cash Balance Member's Base Pay for the Plan Year
Less than 30	3.00%
30 – 39	4.00%
40 – 49	5.00%
50 – 59	6.00%
60 – 69	7.00%
70 – 79	8.00%
80 or More	9.00%

For the avoidance of doubt, the opening balance of a Cash Balance Member's Cash Balance Account, prior to the first pay credit being made to his Cash Balance Account under this Section 2.16(a) (which in no event shall be prior to the 2014 Plan Year) shall be zero.

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(b) Interest Credits. Each Cash Balance Member who has a balance in his Cash Balance Account shall receive an interest credit to his Cash Balance Account as of the last day of each month, based on the balance of his Cash Balance Account as of the last day of the preceding month, beginning as of the last day of the month following the month in which the Cash Balance Member receives the first pay credit to his Cash Balance Account under Section 2.16(a), and ending as of the last day of the month preceding the first to occur of the following: (1) the first day of the month as of which the Cash Balance Member or his Spouse or Beneficiary, as applicable, receives an involuntary cash out distribution in accordance with Section 6.2, (2) the first day of the month as of which the Cash Balance Member or his Spouse or Beneficiary, as applicable, receives a lump sum distribution under Section 6.8 or 6.11, or (3) the first day of the month as of which the Cash Balance Member's or his Spouse's or Beneficiary's, as applicable, pension commences under Section 6.8 or 6.11. Except as otherwise required by Section 11.14 upon termination of the Plan, interest credits shall be calculated by multiplying the value of the Cash Balance Member's Cash Balance Account as of the last day of the preceding month (taking into account pay credits under Section 2.16(a) and interest credits under this Section 2.16(b) through the last day of the preceding month) by the Thirty-Year Treasury Bond Rate for the month; provided, however, that in no event shall the interest crediting rate be below 3.8 percent for the Plan Year, compounded monthly. For purposes of the preceding sentence, the "Thirty-Year Treasury Bond Rate" for each month shall be the rate, which, when compounded monthly for the 12 months of the Plan Year, is equal to the Nominal Thirty-Year Treasury Constant Maturity, as reported in the Federal Reserve Bulletin for the fifth month preceding the Plan Year.

2.17 Code. As defined in Section 1.1, the Internal Revenue Code, as it may be amended from time to time, and regulations issued thereunder. Reference to a section of the Code shall include that section and any comparable section or sections of future legislation that amends, supplements or supersedes such section, and any regulations issued thereunder.

2.18 Commissioner. The Commissioner of the Internal Revenue Service.

2.19 Committee. The persons appointed by the Board to assist in the administration of the Plan. The Committee is the Benefits Oversight Committee, or any successor committee appointed by the Board.

2.20 Compensation. Except as provided in Section 6.16 with respect to Code Section 415 limitations, a Member's Compensation as shown on his Form W-2 for federal income tax withholding purposes and any amounts that are contributed by the Employer pursuant to a salary reduction agreement and that are not includable in the gross income of an Employee under Code Section 125, 402(e)(3), 402(h) or 403(b). For Plan Years beginning on or after January 1, 2001, Compensation shall include amounts that are not includable in the gross income of the Employee by reason of Code Section 132(f)(4). Compensation shall be measured on the basis of the Plan Year. The limitations on the amount of annual compensation described in Section 2.9 are relevant under this Section 2.20.

Effective January 1, 2009, differential wage payments (as defined in Code Section 3401(h)(2)) will be included in a Member's Compensation, provided that all employees of the Employer on active duty in the uniformed services (as defined in Chapter 43 of Title 38 of the United States Code) for a period of more than 30 days are determined by the Committee to receive differential wage payments on reasonably equivalent terms and, if eligible to participate in a retirement plan maintained

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by the Employer, to make contributions based on the differential wage payments on reasonably equivalent terms.

2.21 Designated Beneficiary. For purposes of Section 7.6, the individual who is designated as the Beneficiary under the Plan and is the Designated Beneficiary under Code Section 401(a)(9) and Regulation Section 1.401(a)(9)-4.

2.22 Determination Date. For purposes of Article 10, with respect to any Plan Year, the last day of the preceding Plan Year.

2.23 Direct Rollover. For purposes of Section 7.8, Direct Rollover as described in Section 7.8(d).

2.24 Disability or Disabled. A period in which a Member is eligible for and is receiving disability benefits under the federal Social Security Act.

2.25 Distributee. For purposes of Section 7.8, Distributee as described in Section 7.8(c).

2.26 Distribution Calendar Year. For purposes of Section 7.6, a calendar year for which a minimum distribution is required. For distributions beginning before the Member's death, the first Distribution Calendar Year is the calendar year immediately preceding the calendar year that includes the Member's Required Beginning Date. For distributions beginning after the Member's death, the first Distribution Calendar Year is the calendar year in which distributions are required to begin under Section 7.6(d)(4)(B). The required minimum distribution for the Member's first Distribution Calendar Year will be made on or before the Member's Required Beginning Date. The required minimum distribution for other Distribution Calendar Years, including the required minimum distribution for the Distribution Calendar Year in which the Member's Required Beginning Date occurs, will be made on or before December 31st of that Distribution Calendar Year.

2.27 Early Retirement Date. For a Member, other than a Cash Balance Member, the date on which the Member has attained age 55 and completed five Years of Vesting Service, or, for a Cash Balance Member, the date on which the Member has attained age 55 and completed three Years of Vesting Service.

2.28 Effective Date. For purposes of Article 12, the first day of the Plan Year in which the Employer initially established the Plan.

2.29 Eligibility Computation Period. The 12-consecutive-month period measured from an Employee's Employment Commencement Date and each anniversary thereof.

2.30 Eligible Member. Eligible Member, as defined in Section 6.1(d)(2) for purposes of Section 6.1(c).

2.31 Eligible Retirement Plan. For purposes of Section 7.8, Eligible Retirement Plan as described in Section 7.8(b).

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2.32 Eligible Rollover Distribution. For purposes of Section 7.8, Eligible Rollover Distribution as described in Section 7.8(a).

2.33 Employee. An employee who is receiving remuneration for personal services rendered to the Employer (or who, were it not for being on an Authorized Leave of Absence, would be receiving such remuneration). Employee shall also include Leased Employees.

Notwithstanding the preceding paragraph, a Leased Employee shall not be considered to be an Employee of the Employer if

(a) Leased Employees do not constitute more than 20 percent of the Employer's non-highly compensated workforce, and

(b) such employee is covered by a money purchase pension plan providing

(1) a nonintegrated employer contribution rate of at least ten percent of Compensation as defined in Code Section 414(n)(5)(C)(iii),

(2) immediate participation, and

(3) full and immediate Vesting.

2.34 Employer. Except as otherwise provided in the Plan, El Paso Electric Company and any other organization that may in the future, with the consent of El Paso Electric Company, adopt the Plan for the benefit of its eligible employees, and any successor of either that shall assume the obligations under the Plan.

2.35 Employment Commencement Date. The date on which an Employee first performs an Hour of Service.

2.36 ERISA. As defined in Section 1.4, the Employee Retirement Income Security Act of 1974, as it may be amended from time to time, and regulations issued thereunder. Reference to a section of ERISA shall include that section and any comparable section or sections of future legislation that amends, supplements or supersedes such section, and any regulations issued thereunder.

2.37 Fiduciary. One who is a Fiduciary under ERISA Section 3(21) but only with respect to the specific responsibilities of the Fiduciary. Fiduciaries under the Plan include, but are not limited to (a) the Sponsor, (b) the Employer, (c) the Committee, (d) the Trustee and (e) any Investment Manager appointed hereunder.

2.38 Five Percent Owner. A Five Percent Owner as defined in Code Section 416(i)(1).

2.39 Highly Compensated Employee. Any Employee or former Employee who is a Highly Compensated Employee as defined in Code Section 414(q). Generally, an Employee or former Employee is considered a Highly Compensated Employee if such Employee or former Employee is in one or more of the following groups:

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(a) Employees who at any time during the determination year or the look back year were Five Percent Owners.

(b) Employees who, during the look back year

(1) received Compensation in excess of \$80,000 (or such other amount as adjusted by the Secretary of the Treasury to reflect cost-of-living increases in accordance with Code Section 414(q)(1)), and

(2) were in the Top Paid Group of Employees for the look back year.

The “determination year” is the Plan Year, and the “look back year” is the 12-month period preceding the determination year.

A former Employee shall be treated as a Highly Compensated Employee if (1) such former Employee was a Highly Compensated Employee when he separated from service, or (2) such former Employee was a Highly Compensated Employee at any time after attaining age 55.

2.40 Hour of Service.

(a) Each hour for which an Employee is paid, or entitled to payment, for the performance of duties for the Employer. These hours shall be credited to an Employee for the computation period or periods in which duties are performed.

(b) Each hour for which an Employee is paid, or entitled to payment, by the Employer on account of a period of time during which no duties are performed (irrespective of whether the employment relationship has terminated) due to vacation, holiday, illness, incapacity (including disability), layoff, jury duty, military duty or Authorized Leave of Absence. No more than 501 Hours of Service shall be credited under this Section 2.40(b) for any single continuous period (whether or not such period occurs in a single computation period). Hours under this Section 2.40(b) shall be calculated and credited pursuant to Department of Labor Regulation Section 2530.200b-2, which is incorporated herein by reference.

(c) Each hour for which back pay, irrespective of mitigation of damages, is either awarded or agreed to by the Employer. The same Hours of Service shall not be credited both under Section 2.40(a) or (b), as the case may be, and under this Section 2.40(c). These hours shall be credited to an Employee for the computation period or periods to which the award or agreement pertains rather than the computation period in which the award, agreement or payment is made.

(d) Under the equivalency based on months of employment method set forth in Regulation Section 2530.200b-3(e)(iv), 190 Hours of Service shall be credited for each month for which an Employee would be required to be credited with at least one Hour of Service under this Section 2.40.

(e) An Hour of Service with an Affiliated Employer shall be credited as an Hour of Service with the Employer.

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(f) Hours of Service also shall be credited for any individual considered an Employee for purposes of this Plan under Code Section 414(n).

(g) The above provisions shall be construed so as to resolve any ambiguities in favor of crediting Employees with Hours of Service.

2.41 Investment Manager. Any person, firm or corporation who

(a) is a registered investment adviser under the Investment Advisers Act of 1940, a bank or an insurance company;

(b) has the power to manage, acquire or dispose of Plan assets; and

(c) acknowledges in writing his fiduciary responsibility to the Plan.

2.42 IRS. As defined in Section 1.1, the Internal Revenue Service.

2.43 Key Employee. For purposes of Article 10, an Employee or former Employee (including any deceased Employee) who is a Key Employee as defined in Code Section 416(i)(1). Generally, an Employee or former Employee (including any deceased Employee) is considered a Key Employee if at any time during the Plan Year that includes the Determination Date he is included in one or more of the following groups: (a) an Officer, (b) a Five Percent Owner or (c) a One Percent Owner.

2.44 Leased Employee. Any person (other than an Employee of the Employer) who pursuant to an agreement between the Employer and any other person ("leasing organization") has performed services for the Employer or an Affiliated Employer on a substantially full-time basis for a period of at least one year, where such services are performed under the primary direction or control of the Employer. Contributions or benefits provided to a Leased Employee by the leasing organization that are attributable to services performed for the Employer shall be treated as provided by the Employer.

2.45 Life Expectancy. For purposes of Section 7.6, Life Expectancy as computed by use of the Single Life Table in Regulation Section 1.401(a)(9)-9.

2.46 Limitation Year. The Plan Year.

2.47 Maternity or Paternity Leave. An absence from work for any period by reason of the Employee's pregnancy, birth of the Employee's child, placement of a child with the Employee in connection with the adoption of the child, or any absence for the purpose of caring for the child for a period immediately following birth or placement. For this purpose, Hours of Service shall be credited for the computation period in which the absence from work begins, only if credit therefore is necessary to prevent the Employee from incurring a Break in Service, or in any other case, in the immediately following computation period. The Hours of Service credited for a Maternity or Paternity Leave shall be those that would normally have been credited but for the Absence, or in any case in which the Committee is unable to determine the hours normally credited, eight Hours of Service per day. The total Hours of Service to be credited for a Maternity or Paternity Leave shall not exceed 501.

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2.48 Member; Cash Balance Member. An Employee who has satisfied the eligibility requirements to participate in the Plan pursuant to Section 3.1 and who has an Accrued Benefit under the Plan. Effective April 1, 2014, and thereafter, the Plan covers the following two groups of Members: Cash Balance Members and Members other than Cash Balance Members. Cash Balance Members consist of Members (a) who are hired or re-hired by the Employer on or after April 1, 2014 and who become Cash Balance Members under Section 3.1; (b) who are hired or re-hired by the Employer after December 31, 2013 and before April 1, 2014 and who become Cash Balance Members on April 1, 2014 under Section 3.1; and (c) who are hired or re-hired by the Employer on or before December 31, 2013, who affirmatively elect to accrue Cash Balance Benefits under the Plan with respect to their post-March 31, 2014 employment with the Employer, and who become Cash Balance Members on April 1, 2014 under Section 3.1. Some Cash Balance Members have Cash Balance Benefits as well as other Accrued Benefits under the Plan. Unless they may later become Cash Balance Members as described in the preceding provisions of this Section 2.48, Members other than Cash Balance Members consist of (a) Members whose employment with the Employer terminated prior to December 31, 2013 (including certain Disabled Members, consistent with the provisions of Sections 2.12 and 6.14), (b) Employees who are Members on December 31, 2013 and who do not affirmatively elect, during the period beginning January 13, 2014 and ending February 28, 2014, and in accordance with procedures established by the Committee, to accrue Cash Balance Benefits with respect to their post-March 31, 2014 employment with the Employer, and (c) Employees of the Employer on December 31, 2013, who are not Members, and who do not affirmatively elect, during the period beginning January 13, 2014 and ending February 28, 2014, and in accordance with procedures established by the Committee, to accrue Cash Balance Benefits with respect to their post-March 31, 2014 employment with the Employer, but who later satisfy the eligibility requirements (including the Year of Eligibility Service requirement) to become a Member, other than a Cash Balance Member, under Section 3.1. Where appropriate in the context, Members shall include (a) Cash Balance Members and Members other than Cash Balance Members, and (b) former Members.

2.49 Member's Account Balance. For purposes of Section 7.6, the account balance as of the last valuation date in the Valuation Calendar Year increased by the amount of any contributions made and allocated or forfeitures allocated to the account balance as of dates in the Valuation Calendar Year after the valuation date and decreased by distributions made in the Valuation Calendar Year after the valuation date. The account balance for the Valuation Calendar Year includes any amounts rolled over or transferred to the Plan either in the Valuation Calendar Year or in the Distribution Calendar Year if distributed or transferred in the Valuation Calendar Year.

2.50 Minimum Normal Retirement Benefit. For purposes of Article 10, Minimum Normal Retirement Benefit as described in Section 10.1(f).

2.51 New 25 Employees. For purposes of Article 12, New 25 Employees as defined in Section 12.5.

2.52 Non-Key Employee. For purposes of Article 10, any Employee or former Employee (including any deceased Employee) who is not a Key Employee.

2.53 Normal Retirement Age. The date a Member attains age 65 or, if later, his fifth anniversary of commencement of participation in the Plan.

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2.54 Normal Retirement Date. The first day of the month coinciding with or next following a Member's separation from service with the Employer after attaining Normal Retirement Age. For a Member separating from service with the Employer prior to attaining Normal Retirement Age, Normal Retirement Date means the first day of the month coinciding with or next following his attainment of Normal Retirement Age.

2.55 Officer. For purposes of Article 10, an officer of the Employer as defined in Code Section 416(i)(1) with Annual Compensation from the Employer and Affiliated Employers of more than \$130,000, as adjusted under Code Section 416(i)(1).

2.56 One Percent Owner. For purposes of Article 10, a One Percent Owner as defined in Code Section 416(i)(1) with Annual Compensation from the Employer and Affiliated Employers of more than \$150,000.

2.57 Original 25 Employees. For purposes of Article 12, Original 25 Employees as defined in Section 12.4.

2.58 PBGC. The Pension Benefit Guaranty Corporation.

2.59 Permissive Aggregation Group. For purposes of Article 10, Permissive Aggregation Group as described in Section 10.1(d).

2.60 Plan. The Retirement Income Plan for Employees of El Paso Electric Company, as defined in Section 1.1 and as amended from time to time.

2.61 Plan Administrator. The Committee described in Section 2.19.

2.62 Plan Year. The Plan's 12-consecutive-month accounting year commencing each January 1st and ending the following December 31st.

2.63 Present Value of Accrued Benefits. For purposes of Article 10, Present Value of Accrued Benefits as described in Section 10.1(b).

2.64 Projected Benefit Service. A Member's Benefit Accrual Service as of January 1, 1989, and, if such date is prior to his Normal Retirement Date, the additional Benefit Service he would be expected to accrue from such date if he continued in the employ of the Employer until his Normal Retirement Date.

2.65 QDRO. A qualified domestic relations order as defined in Code Section 414(p)(1)(A).

2.66 Qualified Joint and Survivor Annuity. For a Member who dies with a surviving Spouse, an annuity for the life of the Member with a survivor annuity for the life of his surviving Spouse that is equal to 50 percent of the amount of the annuity that is payable during the joint lives of the Member and the surviving Spouse and that is the Actuarial Equivalent of the single life only annuity that expresses the Member's Accrued Benefit. For an unmarried Member, Qualified Joint and Survivor Annuity means the annuity that expresses his Accrued Benefit.

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2.67 Qualified Optional Survivor Annuity. For a Member who dies with a surviving, an annuity for the life of the Member with a survivor annuity for the life of his surviving Spouse that is equal to 75 percent of the amount of the annuity that is payable during the joint lives of the Member and the surviving Spouse and that is the Actuarial Equivalent of the single life only annuity that expresses the Member's Accrued Benefit.

2.68 Qualified Pre-Retirement Survivor Annuity. For a Member who dies with a surviving Spouse, an annuity for the life of the surviving Spouse of the Member under which the payments are determined as follows:

(a) In the case of a Member who dies before attaining age 55 under the Plan, the benefit determined under this Section 2.68 shall be the same benefit that would have been payable if a Member had

(1) separated from service on the date of death (or if earlier, the date of separation from service),

(2) survived to the earliest retirement age under the Plan,

(3) retired with an immediate Qualified Joint and Survivor Annuity at the earliest retirement age under the Plan, and

(4) died on the day after the earliest retirement age under the Plan.

(b) In the case of a Member who dies after attaining age 55 under the Plan but before commencement of payment of his Accrued Benefit (or its Actuarial Equivalent), the benefit determined under this Section 2.68 shall be the same benefit that would have been payable if a Member had retired with an immediate Qualified Joint and Survivor Annuity on the day before his date of death.

(c) See Section 6.10 for Pre-Retirement Death Benefits, and see Section 6.11 for special death benefits available for Cash Balance Members.

2.69 Re-Employment Commencement Date. The date on which an Employee again performs an Hour of Service following his termination of employment.

2.70 Required Aggregation Group. For purposes of Article 10, Required Aggregation Group as described in Section 10.1(e).

2.71 Required Beginning Date. For purposes of Section 7.6, the Required Beginning Date specified in the first paragraph of Section 7.6.

2.72 Retirement Date. The first day of the month coinciding with or next following the date on which a Member separates from service with the Employer under either Section 2.27 (Early Retirement Date) or 2.54 (Normal Retirement Date).

2.73 Social Security Benefit. The amount of monthly benefit, based on the provisions of the federal Social Security Act as amended and in effect on the earlier of the January 1st coinciding with or

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immediately preceding a Member's date of termination of employment such Member is entitled to receive as his "primary insurance amount," at age 65 (or date of termination, if later) assuming that (a) he has or will apply for such benefit, (b) no event occurs that shall delay, suspend or forfeit the amount of such benefit in whole or in part, (c) if termination or death, while still in the employ of the Employer, occurs prior to age 65, he shall continue to receive earnings at the same rate in effect at termination (which would be treated as taxable wages for purposes of the federal Social Security Act) until attaining age 65, and (d) his earnings history, for calendar years preceding the years for which Employer records are available, shall be derived by applying the U.S. National Average Wage indices to the earliest full calendar year available from Employer records. Notwithstanding the foregoing sentence, effective January 1, 1984, a Member's estimated earnings shall be used for all years before retirement or termination of employment as defined in paragraph (d) of this Section 2.73; additionally, each Member has the right to have his benefit computed on the basis of actual salary history instead of estimated earnings. Each Employee shall be provided with written notice of his right to supply actual salary history and of the financial consequences of failing to supply such history. The designation, so long as such substitution or addition does not alter the period over which distributions are to be made under the designation, directly or indirectly (for example, by altering the relevant measuring life). As used herein, the term "primary insurance amount" shall have the meaning ascribed to it in the federal Social Security Act as amended and in effect on the earlier of the January 1st coinciding with or immediately preceding the affected Member's date of termination of employment.

2.74 Social Security Offset. An offset as of the close of the last Plan Year prior to January 1, 1989, of a Member's primary insurance amount under the federal Social Security Act (appropriately adjusted to reflect benefit commencement prior to a Member's attainment of Social Security Retirement Age) against such Member's Accrued Benefit. Furthermore, if a Member receives distribution from the Plan based wholly or partly on this preserved Accrued Benefit and the prior benefit formula calculated the primary insurance amount based on an estimated earnings for any years prior to the year of termination of employment, the Committee shall provide a Member a written notice of (a) his right to provide the Committee actual salary history, (b) the financial effect of failing to supply actual salary history, and (c) a Member's right to obtain actual salary history from the Social Security Administration. If a Member provides the Committee actual salary history within six months (or such longer period of time the Committee determines is administratively reasonable) following the later of the date a Member terminates or the date the Committee notifies him of the amount of his benefit, the Committee shall adjust a Member's benefit to reflect an offset based on the actual salary history.

2.75 Special Retirement Date. Special Retirement Date, as defined in Section 6.1(d)(3) for purposes of Section 6.1(c).

2.76 Sponsor. As defined in Section 1.2, El Paso Electric Company.

2.77 Spouse; Spousal. A Member's legal spouse, including a same sex spouse recognized as such in the state where the marriage is performed, except that such term will not include (a) a common law spouse in the absence of a Declaration and Registration of Informal Marriage filed with the County Clerk and provided to the Employer, (b) an opposite sex domestic partner, or (c) a same sex domestic partner.

2.78 TEFRA. The Tax Equity and Fiscal Responsibility Act of 1982.

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2.79 Top Heavy Group. For purposes of Article 10, Top Heavy Group as described in Section 10.1(c).

2.80 Top Heavy Plan. For purposes of Article 10, Top Heavy Plan as described in Section 10.1(a).

2.81 Top Paid Group. The Employees that, as a group, constitute the top 20 percent of all Employees when ranked on the basis of compensation (as determined under Code Section 414(q)(3)) for the calendar year.

2.82 Trust. The Plan assets held in trust by the Trustee, together with all income, profits and increments thereto, constituting the fund to which contributions are made and from which benefits are provided.

2.83 Trust Agreement. The separate Agreement entered into between the Sponsor and the Trustee establishing the Trust, which forms part of the Plan.

2.84 Trustee. Any duly appointed, qualified and acting trustee or successor trustee that assumes responsibility and liability for the Plan assets under terms acceptable to the Trustee, upon execution of such document or documents acceptable to the Trustee evidencing acceptance of Plan assets and liabilities.

2.85 Valuation Calendar Year. The calendar year immediately preceding the Distribution Calendar Year.

2.86 Vested. The extent to which a Member's Accrued Benefit is nonforfeitable. Other forms of the word "Vest" shall have the meaning that the suffix would normally connote given the meaning of Vested.

2.87 Vesting Computation Period. The Plan Year.

2.88 Year of Eligibility Service. An Eligibility Computation Period during which an Employee completes not less than 1,000 Hours of Service with the Employer or an Affiliated Employer, except as follows: A Break in Service occurs for an Eligibility Computation Period during which an Employee has not completed more than 500 Hours of Service. Further, only in determining whether an Employee has incurred a Break in Service for this purpose, Hours of Service shall be recognized for Authorized Leaves of Absence and Maternity and Paternity Leaves.

2.89 Year of Vesting Service. A Vesting Computation Period during which an Employee completes not less than 1,000 Hours of Service with the Employer or an Affiliated Employer, including years of service a Member is considered Disabled, prior to his Normal Retirement Date or Re-Employment Commencement Date, except if a Member with a zero percent Vested Accrued Benefit incurs a Break in Service as described in Section 2.15.

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ARTICLE 3
ELIGIBILITY AND MEMBERSHIP

3.1 Eligibility for Membership. Except as otherwise provided in this Section 3.1, each Employee shall become a Member in the Plan, other than a Cash Balance Member, on the first day of any month coinciding with or immediately following his completion of one Year of Eligibility Service, provided he is still employed by the Employer on such date. Effective April 1, 2014 and thereafter, (a) if not already a Cash Balance Member in the Plan, an Employee who is hired or re-hired by the Employer on or after April 1, 2014 shall become a Cash Balance Member in the Plan on his Employment Commencement Date or his Re-Employment Commencement Date, as applicable; (b) an Employee who is hired or re-hired by the Employer after December 31, 2013 and before April 1, 2014, and who remains an Employee of the Employer on April 1, 2014, shall become a Cash Balance Member in the Plan on April 1, 2014; and (c) an Employee who is hired or re-hired by the Employer on or before December 31, 2013, who affirmatively elects, during the period beginning January 13, 2014 and ending February 28, 2014, and in accordance with procedures established by the Committee, to accrue Cash Balance Benefits under the Plan with respect to his post-March 31, 2014 employment with the Employer, and who remains an Employee of the Employer on April 1, 2014, shall become a Cash Balance Member in the Plan on April 1, 2014. For the avoidance of doubt, an Employee who is on an approved leave of absence shall be treated as an Employee, so that, for example, an Employee who is hired or re-hired by the Employer on or before December 31, 2013, and who is on an approved leave of absence on December 31, 2013, shall be permitted to elect, in accordance with this Section 3.1, to accrue Cash Balance Benefits under the Plan with respect to his post-March 31, 2014, employment with the Employer. The preceding provisions of this Section 3.1 notwithstanding, neither Leased Employees nor Employees who the Employer designates in its records as interns shall be eligible to participate in the Plan, and an individual's status as an Employee, a Leased Employee or an intern for purposes of eligibility under the Plan will be determined by the Committee, and that determination will be conclusive and binding on all persons.

3.2 Membership Upon Re-Employment. An Employee who is a Member (or was formerly a Member) who is re-hired after a separation from service shall be eligible to resume active membership in the Plan on his Re-Employment Commencement Date, subject to the Break in Service rule under Section 2.88. Any Employee who terminated employment prior to satisfying the Plan's eligibility conditions becomes a Member in accordance with Section 3.1.

ARTICLE 4
CONTRIBUTIONS

4.1 Employer Contributions. The Employer alone shall make the contributions required to fund the cost of benefits provided by the Plan.

4.2 Determination of Employer Contributions. The Employer, from its records and reports of the actuary, shall determine the amount of any contribution to be made to the Trust under the terms of the Plan. In this regard, the Employer may place full reliance upon all reports, opinions, tables, valuations, certificates and computations that the actuary furnishes to the Employer.

4.3 Member Contributions. The Plan does not require or permit contributions from Members; provided, however, under Section 14.5, the Employer may, in the future, require Members to

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make contributions to the Separate Accounts established for post-retirement health benefits under Article 14.

4.4 Member Rollover Contributions. The Plan does not permit rollover contributions from Members.

4.5 Return of Employer Contributions. Except as provided in this Section 4.5, in Section 12.2, in Article 14, or as otherwise specifically permitted by law, it shall be impossible by operation of the Plan or Trust, by the happening of any contingency, by collateral arrangement or by any other means, for any part of the corpus or income of the Trust maintained pursuant to the Plan or any funds contributed thereto to be used for, or diverted to, purposes other than the exclusive benefit of Members or their Beneficiaries.

(a) Contribution by Mistake of Fact. In the event the Employer shall make an excessive contribution under a mistake of fact pursuant to ERISA Section 403(c)(2)(A), the Employer may demand repayment of such excessive contribution at any time within one year following the time of payment, and the Trustee shall return such amount to the Employer within the one-year period. Earnings of the Plan attributable to the excess contribution may not be returned to the Employer, but any losses attributable thereto must reduce the amount so returned.

(b) Disallowed Deduction. All contributions by the Employer to the Trust are strictly conditioned upon the deductibility of such contributions by the Employer under the Code and, to the extent any deduction is disallowed, the Employer may within one year following a final determination of the disallowance, whether by agreement with the IRS or by final decision of a court of competent jurisdiction, demand repayment of such disallowed contribution, and the Trustee shall return such contribution within one year following the disallowance. Earnings of the Plan attributable to the excess contributions will not be returned to the Employer, and any losses attributable thereto shall reduce the amount so returned.

4.6 Forfeitures. To the extent not used to pay administrative expenses under the Plan, the Committee shall allocate the amount of a Member's Accrued Benefit forfeited under the Plan to reduce Employer contributions for the Plan Year in which the forfeiture occurs. A Member's Accrued Benefit shall not be increased by the allocation of forfeitures at any time prior to termination of the Plan.

ARTICLE 5
VESTING

5.1 Vesting Schedule. Upon a Member's termination of employment due to death or Disability, or at or after his Early Retirement Date or his Normal Retirement Age, the Member shall be 100 percent Vested in his Accrued Benefit. At any other time, a Cash Balance Member's *total* Vested Accrued Benefit (including his Vested Accrued Benefit attributable to Cash Balance Benefits and his Vested Accrued Benefit not attributable to Cash Balance Benefits, if any) shall be determined from the following schedule based on his Years of Vesting Service:

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<u>Years of Vesting Service</u>	<u>Percent Vested</u>
Less than Three	0%
Three or More	100%

At any other time, the Vested Accrued Benefit of a Member, other than a Cash Balance Member, shall be determined from the following schedule based on his Years of Vesting Service:

<u>Years of Vesting Service</u>	<u>Percent Vested</u>
Less than Five	0%
Five or More	100%

For purposes of this Section 5.1, a Member who terminates employment before his Accrued Benefit is Vested shall (a) be deemed to have a complete distribution of his Accrued Benefit, in accordance with Section 6.2, on his date of termination of employment, and (b) his Accrued Benefit that is not Vested (in accordance with this Section 5.1) shall be immediately forfeited.

5.2 Changes in Vesting Schedule. If the Plan's Vesting schedule in Section 5.1 is amended, in any way that directly or indirectly affects the computation of a Member's Vested interest in his Accrued Benefit, affected Members who have completed at least three Years of Vesting Service as of the date the amendment is adopted or deemed to be made shall have the Vested portion of their Accrued Benefits determined under the more favorable of the two Vesting schedules. Members who have not completed at least three years of Vesting Service as of the date the amendment is adopted or deemed to be made shall have the Vested portion of their Accrued Benefits determined under the new Vesting schedule, except that no Member shall have his Vested percentage decreased by any Plan amendment.

ARTICLE 6
AMOUNT AND FORM OF BENEFITS

6.1 Retirement Benefits.

(a) Normal Retirement. Normal retirement benefits, subject to the limitations in Section 6.16, shall be a Member's Accrued Benefit described in Section 2.1. A Member's Accrued Benefit, other than his Cash Balance Benefit, if any, is expressed as a single life only annuity payable as of the Member's Normal Retirement Date or Retirement Date, if later, and a Cash Balance Member's Accrued Benefit attributable to his Cash Balance Account, shall be converted to a single life only annuity payable as of the Member's Normal Retirement Date or Retirement Date, if later, under the provisions of Section 2.2(e). The amount of monthly retirement income determined under this Section 6.1(a) shall be subject to actuarial adjustment under Section 2.2(a) if a Member is to receive a monthly retirement income in a form other than a single life only annuity.

(b) Early Retirement. Early retirement benefits, available to all Members subject to the limitations in Section 6.16, shall be a Member's Accrued Benefit described in Sections 2.1 and 6.1(a), adjusted in accordance with paragraphs (1), (2) and (3) of this paragraph (b), as applicable.

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(1) The Accrued Benefit of a Member, other than a Cash Balance Member, or for a Cash Balance Member, his Accrued Benefit, if any, excluding his Cash Balance Benefits, payable on or after his Early Retirement Date, reduced to take into account early commencement prior to his Normal Retirement Date. Such reduction shall be in accordance with the following schedule.

<u>Retirement Age</u>	<u>Percent of Accrued Benefit</u>
65	100.00%
64	93.33%
63	86.67%
62	80.00%
61	73.33%
60	66.67%
59	63.33%
58	60.00%
57	56.67%
56	53.33%
55	50.00%

Straight line interpolation of these percentages shall be employed where fractional years are involved. Notwithstanding the foregoing schedule, no early retirement reduction shall apply (1) if the Member retires on or after his Early Retirement Date after completing at least 20 Years of Vesting Service and attaining age 62, or (2) if the Member retires on or after his Early Retirement Date after June 30, 1983, and if the sum of his attained age and Years of Vesting Service exceeds 85 years.

(2) For a Cash Balance Member, for his Accrued Benefit, if any, excluding his Cash Balance Benefits, payable before his Early Retirement Date, a single life only annuity commencing as of the Cash Balance Member's Benefit Commencement Date that is Actuarially Equivalent, under the provisions of Section 2.2(e), to a single life only annuity commencing as of such Member's Normal Retirement Date.

(3) For a Cash Balance Member, for his Cash Balance Benefits, a single life only annuity commencing as of the Cash Balance Member's Benefit Commencement Date that is Actuarially Equivalent, under the provisions of Section 2.2(e), to the Cash Balance Member's Accrued Benefit attributable to his Cash Balance Account.

In the case of a Cash Balance Member, in no event will the *total* early retirement benefit payable under this Section 6.1(b) be less than a single life only annuity that is Actuarially Equivalent, under the provisions of Section 2.2(e), to the lump sum distribution available to the Cash Balance Member under Section 6.1(a).

The amount of monthly retirement income determined under this Section 6.1(b) shall be subject to actuarial adjustment under Section 2.2(a) if a Member is to receive a monthly retirement income in a form other than a single life only annuity.

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(c) Early Retirement - 1989 Special Supplement. In lieu of the monthly retirement income otherwise payable under Section 6.1(b), a Member who

(1) is an Employee on February 13, 1989, and

(2) will have attained age 55 on or before December 31, 1989, and

(3) is 100 percent Vested by the beginning of the five-week period between February 14, 1989, and March 17, 1989, and who elects retirement during this five-week period (with retirement occurring no later than April 30, 1989), or

(4) is 100 percent Vested by the beginning of the two-week period between June 2, 1989, and June 16, 1989, and who elects retirement during this two-week period (with retirement occurring no later than July 1, 1989),

shall be entitled to a monthly retirement income equal to the sum of the amounts described in Sections 6.1(c)(5) and (6).

(5) his Accrued Benefit calculated at his date of retirement under the greatest of

(A) The product of (i) and (ii), where

(i) is 1.5 percent of his Average Monthly Earnings as of his Special Retirement Date multiplied by his years of Projected Benefit Service less one percent of his Social Security Benefit, determined as of his Special Retirement Date, multiplied by his years of Projected Benefit Service limited to 45 years, and

(ii) is the ratio of his Benefit Accrual Service as of his Special Retirement Date to his years of Projected Benefit Service.

(B) \$25 multiplied by his years of Projected Benefit Service (not to exceed ten) and the ratio of his Benefit Accrual Service as of his Special Retirement Date to his years of Projected Benefit Service, or

(C) The amount of his June 30, 1982, monthly benefit payable in accordance with provisions of the Plan as of that date based on his Benefit Accrual Service at his Special Retirement Date and Average Monthly Earnings as of June 30, 1982.

(6) A monthly supplemental benefit equal to the greater of (A) the equivalent of 60 percent of his monthly Accrued Benefit, calculated as described under this Section 6.1(c) as of his Special Retirement Date, or (B) \$250 commencing on the first day of the month coinciding with or next following his date of retirement.

(A) Such monthly retirement income shall not be reduced to take into account a Member's younger age and the early commencement of his benefits. The amount of monthly retirement income determined under this Section 6.1(c) shall be subject to actuarial

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adjustment if a Member is to receive a monthly retirement income in a form other than as described herein.

(B) The amount of monthly retirement income described in this Section 6.1(c)(6) shall be payable as a temporary benefit during a Member's lifetime with the last payment to be made to him on the earlier of the month in which his death occurs or in which he attains age 62 and if death occurs in a month before he attains age 62 and the Member dies with a surviving Spouse, then 50 percent of the amount described in clause (B) of the first sentence of this Section 6.1(c)(6) shall be payable as a temporary benefit to the spouse commencing on the first day of the month following the Member's death during the lifetime of the spouse with the last payment to be made for the earlier of the month in which the spouse's death occurs or in which the Member would have attained age 62 but for his earlier death.

(d) Definitions for Purposes of Section 6.1(c). For purposes of Section 6.1(c), the following definitions shall apply:

(1) Benefit Accrual Service. The meaning prescribed in Section 2.12, with additional credited years of Benefit Accrual Service attributed to each Eligible Member equal to the difference in his age at his Special Retirement Date and age 65 (not to exceed five years).

(2) Eligible Member. A Member who is age 55 on or before December 31, 1989, and 100 percent vested, who elects to participate in the 1989 Special Supplement program of the Employer.

(3) Special Retirement Date. April 30, 1989, or any other date the Committee shall deem appropriate under the provisions of the 1989 Special Supplement program.

6.2 Involuntary Cash Out. If the lump sum Actuarial Equivalent of a Member's Vested Accrued Benefit does not exceed \$1,000 (\$5,000 for distributions prior to March 28, 2005) when he is first eligible for a distribution, the Committee may distribute the entire amount in a single cash payment without the consent of the Member (or if the Member is married, the Member's Spouse), provided that (a) proper notice regarding the Member's right to a distribution is given to the Member, and (b) the amount of the Vested Accrued Benefit remains less than \$1,000 (\$5,000 for distributions prior to March 28, 2005) on the date the distribution is made. If a distribution is made under this Section 6.2, the Committee shall disregard the Member's years of service represented by the distribution.

6.3 Buy Back of Disregarded Service Due to Cash Out. If a Member receives a distribution pursuant to Section 6.2 and the Committee disregards the Member's years of service represented by the distribution, then this Section 6.3 applies to a Member who has received the distribution and is re-employed.

A Member described in the preceding paragraph shall have the right to repay the full portion of his Employer-provided benefit that he received in a distribution described in Section 6.2, provided that (a) the full repayment includes interest at the rate of five percent per annum (as adjusted by the IRS) from the date of the distribution, (b) the Member resumes covered employment under the Plan, and (c) his right to repay has not expired. A Member's right to repay shall expire on the earlier of

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(a) the date five years after the Member's first Re-Employment Commencement Date following the distribution, or

(b) the close of the first period of five consecutive one-year Breaks in Service commencing after the distribution.

If, prior to the expiration of the repayment period, the re-employed Member makes full repayment in accordance with this Section 6.3, the Committee shall restore the Member's disregarded years of service. The restoration shall include all Code Section 411(d)(6) protected benefits applicable to the restored Accrued Benefit, in accordance with applicable regulations.

6.4 Cash Balance Account Following Termination. If a Cash Balance Member with a zero percent Vested Accrued Benefit incurs a Break in Service, the Cash Balance Member will forfeit his Cash Balance Account if the Cash Balance Member's consecutive Breaks in Service equals or exceeds the greater of five or the aggregate number of the Cash Balance Member's years of service prior to the Break in Service.

6.5 Buy Back of Cash Balance Account Following Lump Sum Distribution. A Cash Balance Member, who receives a lump sum distribution of his Cash Balance Account upon retirement or otherwise, and who is re-employed, shall have the right to repay his entire Cash Balance Account to the Plan in accordance with this Section 6.5. The Cash Balance Member must repay the lump sum distribution of his Cash Balance Account to the Plan, together with the interest credits that would have been allocated to his Cash Balance Account under the Plan had he not received the lump sum distribution. The Cash Balance Member must repay such amounts to the Plan by the earlier of

(a) the date five years after the Cash Balance Member's first Re-Employment Commencement Date following the distribution; or

(b) the close of the first period of five consecutive one-year Breaks in Service commencing after the distribution.

If, prior to the expiration of the repayment period, the re-employed Cash Balance Member makes full repayment in accordance with this Section 6.5, the Cash Balance Member's Cash Balance Account will be restored. The restoration shall include all Code Section 411(d)(6) protected benefits applicable to the restored Accrued Benefit, in accordance with applicable regulations.

6.6 Automatic Form of Benefit. Every Member shall have *all* of his benefits (including his Cash Balance Benefits, if any) paid in the form of a Qualified Joint and Survivor Annuity, except to the extent that a valid election is made under Section 6.7.

6.7 Waiver of Qualified Joint and Survivor Annuity. A Member (or if married, a Member and his Spouse) may elect an optional form of benefit rather than the automatic form of benefit described in Section 6.6. Such optional forms are set forth in Section 6.8, and the manner of waiver of the automatic form is described in Section 6.9.

6.8 Optional Benefit Forms. Subject to the provisions of Section 6.9, a Member (or if married, a Member and his Spouse) may decline the automatic form of benefit specified in Section 6.6,

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and elect (under a procedure prescribed by the Committee) an optional Actuarially Equivalent benefit. Any election of an optional Actuarially Equivalent benefit shall apply to the Member's *total* Accrued Benefit, including his Accrued Benefit, if any, attributable to his Cash Balance Benefit, and his Accrued Benefit, if any, based primarily on his Average Monthly Earnings and his Benefit Accrual Service. The following options described under paragraphs (a), (b) and (c) (which are sometimes referred to herein as "optional annuity benefit forms") are available to all Members:

(a) Joint and Survivor Annuity. A joint life annuity is payable for the life of the Member with a survivor annuity for the life of any person designated by the Member. The amount payable to the survivor shall be 25 percent, 50 percent, 75 percent or 100 percent of the amount of the annuity payable during the joint lives of the Member and the person designated. For the avoidance of doubt, the Qualified Optional Survivor Annuity is offered as a joint and survivor annuity under this paragraph (a).

(b) Life Annuity with Term Certain. An annuity is payable for the life of the Member, with 120 monthly payments guaranteed, regardless of whether the Member dies before all 120 payments have been made. In the event of the Member's death prior to payment of 120 monthly installments, the same amount of annuity shall be payable for the remainder of such 120 months to the Beneficiary.

(c) Single Life Only Annuity. An annuity is payable for the life of the Member until his death.

(d) Lump Sum Distribution. In addition to the above optional annuity benefit forms, a lump sum distribution option is available to Cash Balance Members only. Any election of a lump sum distribution shall apply to the Cash Balance Member's *total* Accrued Benefit, including his Accrued Benefit attributable to his Cash Balance Account and his Accrued Benefit, if any, based primarily on his Average Monthly Earnings and his Benefit Accrual Service. The amount of the Cash Balance Member's lump sum distribution shall equal (1) the Cash Balance Member's Cash Balance Account, plus (2)(a) in the case of a Cash Balance Member who has an Accrued Benefit, other than a Cash Balance Benefit, and who has not attained his Early Retirement Date, the present value of a single life only annuity commencing on such Cash Balance Member's Normal Retirement Date, or (2)(b) in the case of a Cash Balance Member who has an Accrued Benefit, other than a Cash Balance Benefit, and who has attained his Early Retirement Date, the present value of a single life only annuity commencing on such Cash Balance Member's Normal Retirement Date, or if greater, the present value of the immediate single life only annuity available to the Cash Balance Member under the provisions of Section 6.1(b).

6.9 Waiver of Automatic Benefit Form.

(a) Each Member (or if married, the Member and his Spouse) shall be provided a written explanation of

(1) the terms and conditions of the Qualified Joint and Survivor Annuity,

(2) the Member's right to make, and the effect of making, an election to waive the Qualified Joint and Survivor Annuity,

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(3) the Member's Spouse's rights regarding the election to waive the Qualified Joint and Survivor Annuity, and the effect of any waiver and/or revocation thereof,

(4) the right of the Member to revoke any waiver of the Qualified Joint and Survivor Annuity,

(5) the relative values of the various optional forms of benefit under the Plan, as provided in Regulation Section 1.417(a)(3)-1,

(6) the right of the Member to elect a Retroactive Annuity Starting Date, if available to the Member under Section 6.9(c), and

(7) information that clearly indicates that the Member has a right to at least 30 days to consider whether to waive the Qualified Joint and Survivor Annuity and consent to a form of distribution other than a Qualified Joint and Survivor Annuity.

Except as provided in Section 6.9(c), the written explanation of the Qualified Joint and Survivor Annuity shall be furnished to the Member (and if married, the Member and his Spouse) no earlier than 180 days nor later than 30 days before the Member's Annuity Starting Date. "Annuity Starting Date" means (A) the first day of the first period for which an amount is payable as an annuity, or (B) in the case of a benefit not payable in the form of an annuity, the first day on which all events have occurred that entitle the Member to the benefit.

Except as provided in Section 6.9(c), if the Member, after having received the written explanation of the Qualified Joint and Survivor Annuity, affirmatively elects a form of distribution and, if married, the Member's Spouse consents to that form of distribution (if necessary), the Plan may provide such written notice less than 30 days before the Annuity Starting Date, provided that the following conditions are met: (A) the Member is permitted to revoke an affirmative distribution election at least until the Annuity Starting Date, or if later, at any time prior to the expiration of the seven-day period that begins the day after the explanation of the Qualified Joint and Survivor Annuity is provided, (B) the Annuity Starting Date is after the date that the written notice is provided, and (C) distribution in accordance with the affirmative election does not commence before the expiration of the seven-day period that begins the day after the written notice is provided.

During the 180-day period ending on the Annuity Starting Date, the Member (or if married, the Member and his Spouse) may, at any time and any number of times, waive the Qualified Joint and Survivor Annuity and/or revoke any previous waiver and again elect the Qualified Joint and Survivor Annuity.

If a Member fails to return his waiver of the Qualified Joint and Survivor Annuity form of benefit by the Member's Annuity Starting Date, the Member's benefit will begin to be paid on his Annuity Starting Date in the form of a Qualified Joint and Survivor Annuity.

(b) Except to the extent that a Member is not married, or his Spouse cannot be located, the Member's election to waive a Qualified Joint and Survivor Annuity or to change a previous Beneficiary designation (see Sections 2.11 and 9.1) shall not be given effect unless

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- (1) his Spouse provides consent in writing to the election,
- (2) the election designates a beneficiary (or a form of benefit) that may not be changed without Spousal consent (or the consent of the Spouse expressly permits designations by the Member without any requirement of further consent by the Spouse), and
- (3) the written consent of the Spouse is witnessed by a Plan representative or a notary public.

(c) "Retroactive Annuity Starting Date" means an Annuity Starting Date affirmatively elected by a Member that occurs on or before the date that the written explanation of the Qualified Joint and Survivor Annuity is provided to the Member; provided, however, such election shall be subject to the following requirements:

- (1) The Member may not elect a Retroactive Annuity Starting Date that precedes the Member's Normal Retirement Date under the terms of the Plan in effect as of the Retroactive Annuity Starting Date, or if later, his termination of employment.
- (2) The Member shall receive a make-up payment to reflect any missed payment or payments for the period from the Retroactive Annuity Starting Date to the date of the actual make-up payment, with an appropriate adjustment for interest from the date the missed payment or payments would have been made to the date of the actual make-up payment. The benefit determined as of the Retroactive Annuity Starting Date must satisfy the requirements of Code Section 417(e)(3), if applicable, and Code Section 415 with the applicable interest rate and applicable mortality table determined as of that date. Future periodic payments shall be the same as the future periodic payments, if any, that would have been paid to the Member had payments actually commenced on the Retroactive Annuity Starting Date.
- (3) Except in the case where payment of the Member's benefit is not subject to the present value requirements of Code Section 417(e)(3) and payments commence within 12 months of the Member's Retroactive Annuity Starting Date, the Member's benefit determined based on the Retroactive Annuity Starting Date, including any interest adjustment, shall satisfy the provisions of Code Section 415, if the date the distribution commences is substituted for the Retroactive Annuity Starting Date for all purposes of determining the limits under Code Section 415.
- (4) In the case of a form of benefit that would have been subject to the present value requirements of Code Section 417(e)(3) if distributions had commenced as of the Retroactive Annuity Starting Date, the distribution as of the date distributions commence shall be no less than the benefit produced by applying the applicable interest rate and the applicable mortality table determined as of such date to the annuity form that was used to determine the benefit amount as of the Member's Retroactive Annuity Starting Date.
- (5) The provisions of Section 6.9(a) regarding the timing requirements for giving consent and providing an explanation of the Qualified Joint and Survivor Annuity shall apply by substituting the date of the first actual payment of benefits based on the Retroactive Annuity Starting Date for the Annuity Starting Date.

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(6) If the Member's Spouse as of the Retroactive Annuity Starting Date would not be the Member's Spouse determined as of the date distributions commence, consent of that former Spouse is not needed to waive the Qualified Joint and Survivor Annuity with respect to the Retroactive Annuity Starting Date, unless otherwise provided under a QDRO.

(7) The Member's Spouse (including an alternate payee who is treated as the Spouse under a QDRO) determined as of the date distributions commence shall consent to the distribution in a manner that would satisfy the requirements of Code Section 417(a)(2) unless the amount of the Spouse's survivor annuity payments under the Retroactive Annuity Starting Date is no less than the amount the Spouse would have received under the Qualified Joint and Survivor Annuity if the Annuity Starting Date were substituted for the Retroactive Annuity Starting Date.

(d) The Plan will not fail to satisfy the timing requirements of Section 6.9(a) merely because, due to administrative delay, a distribution commences more than 180 days after the written explanation of the Qualified Joint and Survivor Annuity is provided to the Member.

6.10 Pre-Retirement Death Benefit. A monthly Spouse's benefit is payable upon the death of a Member who on the date of his death

(a) is employed by the Employer, except that a Member who is Disabled, is entitled to this protection only during the one-year period following the date of his initial Disability (and on the first anniversary of his last Hour of Service, a Disabled Member shall be considered terminated for purposes of this Section 6.10);

(b) has attained age 50 and completed at least ten Years of Vesting Service;

(c) has not attained Normal Retirement Age; and

(d) has a surviving Spouse on the date of his death.

Subject to the limitations in Section 6.16, the amount of monthly benefit payable to the surviving Spouse under this Spouse's benefit shall be equal to one-half of the Accrued Benefit of the Member. There shall be no reduction to the Accrued Benefit for early commencement or for optional forms of payment.

Payments of this monthly Spouse's benefit shall commence on the first day of the month following a Member's death and shall end with the month in which the surviving Spouse dies.

In all other cases, subject to the limitations in Section 6.16, upon the death of a Member, his surviving Spouse (if any) is eligible for a Qualified Pre-Retirement Survivor Annuity calculated as specified in Section 2.68. Such benefit shall commence in accordance with Section 7.2.

See Section 6.11 for special death benefits available for Cash Balance Members.

6.11 Special Death Benefit for Cash Balance Members. In lieu of the death benefits described in Sections 2.68 and 6.10, upon the death of a Cash Balance Member who has not received a lump sum distribution from the Plan, or commenced a pension distribution from the Plan, with respect to his total

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Accrued Benefit, the Cash Balance Member's surviving Spouse, shall be entitled to (a) the Cash Balance Member's Accrued Benefit attributable to his Cash Balance Account under the Plan, and (b) *if* the requirements for a Qualified Pre-Retirement Survivor Annuity under Section 2.68 or a Pre-Retirement Death Benefit under Section 6.10 are satisfied, the benefit that would be payable under Section 2.68 or 6.10, as applicable, with respect to the Cash Balance Member's Accrued Benefit, if any, that is not attributable to his Cash Balance Account. If the Cash Balance Member does not have a surviving Spouse on the date of his death, or if the Cash Balance Member's surviving consents at a time and in a manner satisfactory to the Committee (pursuant to a nondiscriminatory policy), the benefit payable under this Section 6.11 shall be payable to the Cash Balance Member's Beneficiary. The *total* death benefit payable under this Section 6.11 shall be payable either in the form of a lump sum distribution or in the form of a life annuity. Any lump sum distribution payable with respect to a Cash Balance Member's Accrued Benefit that is attributable to his Cash Balance Account shall equal his Cash Balance Account. In the case of a Cash Balance Member who has an Accrued Benefit that is not attributable to his Cash Balance Account, any lump sum distribution payable with respect to his Accrued Benefit that is not attributable to his Cash Balance Account shall be based on the life expectancy of the Cash Balance Member's surviving Spouse. Death benefits that become payable under this Section 6.11 shall commence as of the first day of the month coinciding with or next following the Cash Balance Member's date of death, without regard to the Cash Balance Member's age at date of death; provided, however, that the Cash Balance Member's surviving Spouse may elect to delay commencement of benefits until the Cash Balance Member would have attained his Normal Retirement Date. In no event shall an annuity payable under this Section 6.11 be less than a qualified pre-retirement survivor annuity.

6.12 Waiver of Qualified Pre-Retirement Survivor Annuity. A Member, other than a Cash Balance Member, may not waive the Qualified Pre-Retirement Survivor Annuity described in Section 2.68 and may not name a non-Spouse Beneficiary with respect to any death benefit arising because of the Member's death. Consistent with Section 6.11, a Cash Balance Member may, with Spousal consent, waive the Qualified Pre-Retirement Survivor Annuity described in Section 2.68 and may name a non-Spouse Beneficiary with respect to any death benefit arising because of the Member's death, all in accordance with applicable legal requirements.

6.13 Deferred Vested Benefit. Subject to the limitations in Section 6.16, if a Member, other than a Cash Balance Member, terminates employment after completing at least five Years of Vesting Service, he may elect to receive his Accrued Benefit at his Early or Normal Retirement Date. If a Member, other than a Cash Balance Member, elects to have his benefit commence at his Early Retirement Date, the monthly benefit shall be reduced in accordance with Section 6.1(b).

Subject to the limitations in Section 6.16, if a Cash Balance Member terminates employment after completing at least three Years of Vesting Service, without regard to the Cash Balance Member's age at termination of employment, he may elect, at a time and in a manner satisfactory to the Committee (pursuant to a nondiscriminatory policy), to receive his Accrued Benefit as of the first day of any month following his termination of employment. If a Cash Balance Member elects to have his Cash Balance Benefits commence prior to his Normal Retirement Date, his Cash Balance Benefits shall be Actuarially Equivalent, under the provisions of Section 2.2(e), to the Cash Balance Member's Accrued Benefit attributable to his Cash Balance Account. If a Cash Balance Member elects to have his Accrued Benefit, other than his Cash Balance Benefits, commence prior to his Normal Retirement Date, that portion of his Accrued Benefit, other than his Cash Balance Benefits, shall be reduced in accordance with Section 6.1(b). Subject to the provisions of the Plan, the Cash Balance Member's Accrued Benefit may

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be distributed as either a lump sum distribution or an optional annuity benefit form available under Section 6.8.

A Member's termination benefit shall be computed in the form of a single life only annuity and shall commence at the time stated in Section 7.1 and in the form specified in Section 6.6, unless an optional form of benefit is selected in accordance with Section 6.8.

6.14 Disability Retirement Benefit. Subject to the limitations in Section 6.16, a Member whose employment terminated due to Disability, at a time when such Member was not a Cash Balance Member, and who is still Disabled at his Normal Retirement Date shall be entitled to receive the Accrued Benefit for which he is eligible under the Plan based on his years of Benefit Accrual Service (including credit for all years of Benefit Accrual Service while Disabled) and Average Monthly Earnings as of his date of Disability.

The disability retirement benefit of a Member whose employment terminated due to Disability, at a time when such Member was not a Cash Balance Member, shall be computed in the form of a single life only annuity and shall commence at the time stated in Section 7.1 and in the form specified in Section 6.6, unless an optional form of benefit is selected in accordance with Section 6.8.

If a Member whose employment terminated due to Disability, at a time when such Member was not a Cash Balance Member, elects to retire early while on the disability roll or otherwise is removed from the disability roll by reason of ceasing to be incapacitated, and is not returned to active employment, the Employee shall receive the pension benefits for which he is eligible under the Plan, but based on his years of Benefit Accrual Service and Average Monthly Earnings for which he was credited when placed on the disability roll.

An Employee whose employment terminated due to Disability prior to December 31, 2013, and who is not an Employee on December 31, 2013, is not eligible to affirmatively elect, during the period beginning January 13, 2014, and ending February 28, 2014, and in accordance with procedures established by Committee, to accrue Cash Balance Benefits under the Plan with respect to his post-March 31, 2014, employment with the Employer. However, if a Member, whose employment terminated due to Disability at a time when such Member was not a Cash Balance Member, is removed from the disability roll by reason of ceasing to be incapacitated, and is returned to active employment on or after January 1, 2014, the Employee shall be treated as a re-hired Employee, who becomes a Cash Balance Member as of April 1, 2014, or if later, as of his re-hire date, and such Employee's Accrued Benefit shall consist of (a) the Accrued Benefit to which the Employee is entitled under the Plan based on his Benefit Accrual Service (including all years of Benefit Accrual Service while Disabled) and his Average Monthly Earnings as of his date of Disability, plus (b) the Accrued Benefit derived from the Employee's Cash Balance Benefit for his employment after he is returned to active employment.

6.15 Preservation of Accrued Payments and Benefits. Notwithstanding any provision of the Plan to the contrary, this amendment and restatement of the Plan shall not operate to exclude, diminish, limit or restrict benefits accrued under the Plan prior to the amendment and restatement.

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6.16 Limitation on Benefits.

(a) Transitional Limitation. Notwithstanding any provision in the Plan to the contrary, Highly Compensated Employees may not receive a distribution after January 31, 1989, of a benefit that exceeds the benefit that a Member had accrued as of the last day of the 1988 Plan Year until such time as the benefit accrued for him under the Plan, as amended for the Tax Reform Act of 1986, exceeds his Code Section 411(d)(6) protected benefits as of the last day of the 1988 Plan Year.

(b) Code Section 415 Requirements. The Plan hereby incorporates by reference the limitations on benefits and contributions relating to maximum permissible annual benefits, as if fully set out herein. The maximum annual benefit under the Plan shall not exceed, for any Member, the maximum permissible annual benefit under Code Section 415. This Section 6.16 is intended to comply with the requirements of the final 415 regulations published April 5, 2007, and is to be construed in accordance with such regulations and guidance issued thereunder. Except as otherwise provided, this Section 6.16 is effective as of the first day of the first Limitation Year beginning on or after July 1, 2007.

(c) General Code Section 415 Rules.

(1) Maximum Benefits. No benefit shall be payable to a Member or Beneficiary in excess of the benefit permitted to be paid under Code Section 415 and Regulations thereunder, the terms of which are incorporated by reference herein. For purposes of computing the limitation under Code Section 415, compensation for any Limitation Year shall mean the Member's compensation from the Employer and its Affiliated Employers for the Limitation Year.

(A) Notwithstanding the foregoing, for Limitation Years commencing prior to July 1, 2007, compensation taken into account for purposes of the limitation upon Plan benefits set forth in Code Section 415 was not limited by the dollar limitation set forth in Code Section 401(a)(17). Accordingly, a Member's accrued benefit shall not be less than his Accrued Benefit as of the last day of the last Limitation Year beginning prior to July 1, 2007, and for purposes of computing such accrued benefit as of the last day of the last Limitation Year beginning prior to July 1, 2007, the Member's compensation prior to the first day of the first Limitation Year beginning on or after July 1, 2007, taken into account for purposes of the Code Section 415(b) limitation shall not be limited by the dollar limitation set forth in Code Section 401(a)(17).

(B) Effective as of the first day of the first Limitation Year beginning on or after July 1, 2007, compensation for purposes of applying the Code Section 415(b) limitation shall not include any amounts paid after an employee's severance from employment (as defined in Regulation Section 1.415(a)-1(f)(5)) unless such amounts (A) are paid in the employee's final regular paycheck, (B) are paid (or would have been paid but for an election under Code Section 125, 132(f)(4), 401(k), 403(b), 408(k), 408(p)(2)(A)(i) or 457(b)) by the later of 2½ months after severance from employment with the Employer or the end of the Limitation Year that includes the date of the severance from employment with the Employer, (C) are regular compensation for services during the employee's regular working hours, or compensation for services outside the employee's regular working hours (such as overtime or shift differential), commissions, bonuses or other similar amounts, and (D) would have been paid to the employee prior to a severance from employment if the employee had continued in employment with the Employer.

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(C) Effective January 1, 2009, differential wage payments (as defined in Code Section 3401(h)(2)) will be included in a Member's compensation for purposes of computing the Code Section 415 limitation.

(2) Adjustment to Form of Benefit for Forms other than a Straight Life Annuity.

(A) Benefits Paid in a Form to which Code Section 417(e)(3) does not Apply. For purposes of determining the maximum permissible benefit payable under the Plan for a benefit paid in a form to which Code Section 417(e)(3) does not apply, the actuarially equivalent straight life annuity benefit is the greater of (i) the annual amount of the straight life annuity payable to the Member under the Plan commencing at the same Annuity Starting Date as the form of benefit payable to the Member, or (ii) the annual amount of the straight life annuity commencing at the same Annuity Starting Date that has the same actuarial present value as the form of benefit payable to the Member, computed using a five percent interest assumption and the applicable mortality table described in Regulation Section 1.417(e)-1(d)(2) for that Annuity Starting Date.

(B) Benefits Paid in a Form to which Code Section 417(e)(3) Applies. For Plan Years beginning after December 31, 2005, the actuarially equivalent straight life annuity benefit for a benefit paid in a form to which Code Section 417(e)(3) applies is the greatest of (i) the annual amount of the straight life annuity commencing at the Annuity Starting Date that has the same actuarial present value as the particular form of benefit payable, computed using the interest rate and mortality table otherwise specified in the Plan; (ii) the annual amount of the straight life annuity commencing at the Annuity Starting Date that has the same actuarial present value as the particular form of benefit payable, calculated using a 5.5 percent interest rate assumption and the applicable mortality table for the distribution under Regulation Section 1.417(e)-1(d)(2); or (iii) the annual amount of the straight life annuity commencing at the Annuity Starting Date that has the same actuarial present value as the particular form of benefit payable (computed using the applicable interest rate for the distribution under Regulation Section 1.417(e)-1(d)(3) and the applicable mortality table for the distribution under Regulation Section 1.417(e)-1(d)(2)), divided by 1.05.

(C) Special Rule for Distributions in Plan Years Beginning in 2004 and 2005. For a distribution to which Code Section 417(e)(3) applies and which has an Annuity Starting Date occurring in Plan Years beginning in 2004 or 2005, except as provided in Section 101(d)(3) of the Pension Funding Equity Act of 2004, the actuarially equivalent straight life annuity benefit is the greater of (i) the annual amount of the straight life annuity commencing at the Annuity Starting Date that has the same actuarial present value as the particular form of benefit payable, computed using the interest rate and mortality table otherwise specified in the Plan, or (ii) the annual amount of the straight life annuity commencing at the Annuity Starting Date that has the same actuarial present value as the particular form of benefit payable, computed using a 5.5 percent interest rate assumption and the applicable mortality table for the distribution under Regulation Section 1.417(e)-1(d)(2).

6.17 Required Information. Each Member who elects to take an optional form of benefit under the Plan shall provide the information to the Committee that is required to implement the election. Failure to provide such information shall result in the Member receiving the automatic form of benefit under the Plan.

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6.18 Nonduplication and Suspension of Benefits. This Section 6.18 addresses the manner in which pension benefits that have commenced to a Member in an optional annuity benefit form described in Section 6.8 will be handled in the event that such Member is re-employed by the Employer. Without regard to such Member's Re-Employment Commencement Date, the Member who is receiving pension benefits under an optional annuity benefit form shall continue to receive pension benefits under his previously-elected optional annuity benefit form.

The recomputation provisions of this paragraph apply only to a Member who has commenced an optional annuity benefit form described in Section 6.8 and only with respect to such Member's Accrued Benefit, if any, other than his Cash Balance Benefit. In the case of such a Member, the Committee shall recompute that portion of the Member's Accrued Benefit, if any, described in the preceding sentence on the date, following his Re-Employment Commencement Date, that he ceases to be an Employee. The Accrued Benefit so recomputed shall be reduced by the Actuarial Equivalent of the benefit previously paid to the Member, and in no event shall the recomputation result in a reduction in such Member's Accrued Benefit.

6.19 USERRA. Notwithstanding any provision of the Plan to the contrary, contributions, benefits and service credit with respect to qualified military service will be provided in accordance with Code Section 414(u). Effective January 1, 2007, if a Member dies while performing qualified military service (as defined in Code Section 414(u)), the Member's Beneficiary is entitled to any additional benefits (other than benefit accruals relating to the period of qualified military service) provided under the Plan had the Member resumed employment and then terminated employment on account of death.

ARTICLE 7 TIMING OF DISTRIBUTIONS

7.1 Commencement of Retirement Benefit. Except to the extent that

- (a) a Member forfeits his Accrued Benefit under Section 5.1,
- (b) the Actuarial Equivalent of his Accrued Benefit becomes payable under Section 6.2,
- (c) he dies prior to receipt of any portion of his Accrued Benefit (or its Actuarial Equivalent), or
- (d) he elects an alternative Benefit Commencement Date under Section 7.3,

payment of his Accrued Benefit (or its Actuarial Equivalent) shall commence on his Normal Retirement Date.

7.2 Commencement of Death Benefits. Except as provided in Section 6.11 with respect to Cash Balance Members, death benefits described in Section 6.10 that become payable to a Member's eligible Spouse shall commence on the date set forth in Section 6.10, and death benefits described in Section 2.68 that become payable to a Member's eligible Spouse shall commence as of the first day of the month coinciding with or next following the later of

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(a) the Member's date of death, or

(b) the date the Member would have attained the earliest retirement date under the Plan.

The preceding provisions of this Section 7.2 notwithstanding, a Member's eligible Spouse may elect to delay commencement of death benefits under Section 2.68 or Section 6.10, as applicable, until the Member would have attained his Normal Retirement Date.

7.3 Election of Alternative Benefit Commencement Date.

Except as otherwise provided under the Plan, a Member may elect, at a time and in a manner satisfactory to the Committee (pursuant to a nondiscriminatory policy), a different Benefit Commencement Date than would otherwise be prescribed under Section 7.1.

(a) Upon or after attainment of Normal Retirement Age, a Member may elect to commence receipt of his Accrued Benefit (or if greater, the Actuarial Equivalent of his Accrued Benefit at his Normal Retirement Date) at any time after termination of employment, subject to the provisions of Section 7.6.

(b) In the case of a Member's early retirement, he may elect commencement of payment of a reduced benefit at any time after attainment of age 55.

(c) A Member who separates from service with the Employer prior to attainment of age 55 may elect commencement of a reduced benefit at any time on or after his attainment of age 55, and prior to his Normal Retirement Date.

In addition, except as otherwise provided in the Plan, a Member who is a Cash Balance Member may elect, at a time and in a manner satisfactory to the Committee (pursuant to a nondiscriminatory policy), either a lump sum distribution or an optional annuity benefit form available under Section 6.8, as of the first day of any month following the Cash Balance Member's termination of employment, without regard to the Cash Balance Member's age at termination of employment.

7.4 Required Member Consent to Distribute. If the Actuarial Equivalent of a Member's Vested Accrued Benefit exceeds \$1,000 (\$5,000 for distributions occurring before March 28, 2005) at the time the Member is eligible for a distribution, no distribution shall be made without the written consent of the Member (and if married, the Member's Spouse), except with respect to distributions

(a) after the Member's Normal Retirement Date,

(b) after the Member's death,

(c) required under Section 7.6, or

(d) pursuant to a QDRO.

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7.5 Qualified Domestic Relations Orders and Benefit Commencement. All rights and benefits, including elections, provided to a Member under the Plan shall be subject to the rights afforded to an Alternate Payee under a QDRO. The Committee shall establish a written procedure to determine the qualified status of any domestic relations orders received by the Plan and to administer distributions under QDROs. Subject to the preceding provisions of this Section 7.5, a distribution that is made to an Alternate Payee under a QDRO, after the Member, all or any portion of whose Plan benefits have been assigned to the Alternate Payee under the QDRO, becomes a Cash Balance Member under the Plan, may commence before the Member has separated from service, and before the Member has reached his "Earliest Retirement Age," as such term is defined in Code Section 414(p)(4)(B), under the Plan; provided, however, that a distribution that is made to an Alternate Payee of a Member who has not become a Cash Balance Member under the Plan may commence before the Member has separated from service, but not before the Member has reached his Earliest Retirement Age under the Plan.

7.6 Mandatory Distributions. If any distribution commencement date described under Section 7.6(a), either by Plan provision or by Member election (or nonelection) is later than a Member's Required Beginning Date, the Committee instead must direct the Trustee to make distribution under this Section 7.6 on the Member's Required Beginning Date. Except as otherwise specified in this Section 7.6, a Member's "Required Beginning Date" is April 1st of the calendar year following the later of (a) the calendar year in which the Member attains age 72 (70½, for Members who attained such age before January 1, 2020) or (b) the calendar year in which the Member retires; provided, however, that this clause (b) shall not apply in the case of a Member who is a Five Percent Owner with respect to the Plan Year ending in the calendar year in which he attains age 72 (70½ for Members who attained such age before January 1, 2020). A mandatory distribution required at a Member's Required Beginning Date shall be in the normal annuity form of distribution required under Section 6.6 unless the Member, pursuant to Article 6, makes a valid election to receive an alternative form of payment.

(a) Minimum Distribution Requirements for Members. The Committee may not direct the Trustee to distribute a Member's Vested Accrued Benefit, nor may a Member elect to have the Trustee distribute his Vested Accrued Benefit, under a method of payment that, as of the Required Beginning Date, does not satisfy the minimum distribution requirements under Code Section 401(a)(9).

(1) Minimum Distribution for Annuity Distribution. An annuity distribution made to a Member pursuant to this Section 7.6 must satisfy all of the following requirements:

(A) The periodic payment intervals under the annuity may not be longer than one year.

(B) The distribution period must not exceed the life (or joint lives) of a Member and his Designated Beneficiary or a period certain not longer than the Life Expectancy (or joint life expectancy) of a Member and his Designated Beneficiary.

(C) The annuity does not recalculate Life Expectancy.

(D) The Member or Beneficiary may not lengthen the period certain, if applicable, even if the period certain is shorter than the maximum period permitted under Code Section 401(a)(9).

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(E) The payments are nonincreasing or increase only under the following circumstances: (i) with any percentage increase in an eligible cost-of-living index as provided in Treasury Regulation Section 1.409(a)(9)-6(o)(2) for the 12 month period ending in the year during which the increase occurs or the prior year; (ii) a percentage increase that occurs at specified times (for example, at specified ages) and does not exceed the cumulative total of annual percentage increases in an eligible cost-of-living index (as defined in Treasury Regulation Section 1.409(a)(9)-6(o)(2)) after the Annuity Starting Date, or if later, the date of the most recent percentage increase; (iii) an increase to take into account the reduction to the amount of the Member's payments to provide a survivor benefit, but only if there is no longer a survivor benefit because the Beneficiary whose life was being used to determine the survivor distribution period dies or is no longer the Member's beneficiary pursuant to a qualified domestic relations order under Code Section 414(p); (iv) an increase to pay increased benefits that result from a Plan amendment; (v) an increase to allow a Beneficiary to convert the survivor portion of a joint and survivor annuity into a single-sum distribution upon the Member's death; (vi) an increase to the extent permitted in accordance with Treasury Regulation Section 1.409(a)(9)-6(o)(3), (4) or (5); (vi) an increase as a result of the resumption of benefits that were suspended pursuant to Code Section 411(a)(3)(B), Code Section 418E (for an insolvent plan) or Code Section 432(e)(9) (for a Member or Beneficiary of a plan in critical and declining status whose benefits have been suspended under Code Section 432(e)(9), if the suspension of benefits consists of a temporary reduction of benefits or if suspended benefits resume because of a failure to meet the conditions of Code Section 432(e)(9)(C); or (vii) an increase due to payments from an annuity contract purchased from an insurance company in accordance Treasury Regulation Section 1.409(a)(9)-6(o)(4).

(F) If the annuity is a life annuity (or a life annuity with a period certain not exceeding 20 years) the minimum distribution required by a Member's Required Beginning Date is one payment interval. Subsequent minimum distributions are the payment intervals determined under the annuity, even if the second payment interval occurs in the calendar year following the year in which the Required Beginning Date occurs.

(G) If the annuity provides a period certain without a life contingency, or if a life annuity with a period certain exceeding 20 years, the minimum distribution for each calendar year subject to this Section 7.6 is the annual amount, determined by totaling the periodic payments for a calendar year. The minimum distribution due by a Member's Required Beginning Date is the annual amount for the calendar year preceding that Required Beginning Date. The minimum distribution for the calendar year that includes the Required Beginning Date and for all subsequent calendar years is the annual amount for that calendar year and the annuity must pay that minimum distribution no later than December 31st of that calendar year.

(2) Minimum Distribution Incidental Death Benefit ("MDIB"). If a Member's Spouse is not his Designated Beneficiary, an annuity commencing after December 31, 1988, must satisfy the MDIB requirements of this Section 7.6(a)(2). If the annuity provides a period certain without a life contingency, the period certain in effect as of the first Distribution Calendar Year may not exceed the applicable period determined under the maximum period certain table set forth in Regulation Section 1.401(a)(9)-2. If the annuity with a life contingency includes a period certain, the period certain at any time on or after a Member's Required Beginning Date may not exceed the maximum period certain determined under the table described in the immediately preceding sentence. If the annuity is a joint and survivor annuity payable for the joint lives of a Member and a non-Spouse Beneficiary, the survivor percentage in effect at any time on or after a Member's Required Beginning Date may not exceed the

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percentage determined under the applicable percentage table set forth in Regulation Section 1.401(a)(9)-2. A joint and survivor annuity under which the survivor percentage does not exceed 50 percent always satisfies this Section 7.6(a)(2). A life annuity payable to a Member, without any period certain, is not subject to the MDIB requirements of this Section 7.6(a)(2).

(3) Transitional Rules. An annuity commencing prior to January 1, 1989, satisfies the incidental benefits requirement if it satisfies the MDIB requirements under Section 7.6(a)(2) or if the present value of the retirement benefits payable solely to a Member is greater than 50 percent of the present value of the total benefits payable to the Member and his Beneficiaries. This transitional rule also applies to deferred annuity contracts distributed to or owned by a Member prior to January 1, 1989, unless the Employer makes additional contributions under the Plan with respect to that contract.

(4) Additional Accruals. Benefits accruing to a Member after his Required Beginning Date constitute a separate component of the annuity distribution described in this Section 7.6(a) beginning with the first payment interval ending in the calendar year immediately following the calendar year in which such amount accrues. The Annuity Starting Date and form of distribution commenced by the Required Beginning Date applies to the distribution of these additional accruals, unless a Member elects otherwise pursuant to his benefit options described in Article 6, and that election otherwise complies with the minimum distribution requirements of this Section 7.6(a). An additional accrual includes any portion of a Member's Accrued Benefit that becomes Vested during the applicable calendar year.

(5) Nonannuity Distributions. If a Member elects an installment distribution directly from the Trust, under which the method of payment is in the form of an individual account distribution, the distribution method must satisfy the minimum distribution requirements that apply to individual accounts, including the MDIB requirements that apply to individual accounts, as determined under Code Section 401(a)(9). A lump sum distribution made on or before a Member's Required Beginning Date of his entire Vested Accrued Benefit under the Plan satisfies the minimum distribution requirements of this Section 7.6(a). Furthermore, a lump sum payment of additional accruals, as described under Section 7.6(a)(4), no later than the end of the first payment interval ending in the calendar year immediately following the calendar year in which such amounts accrue, satisfies the minimum distribution requirements of this Section 7.6(a).

(b) Minimum Distribution Requirements for Beneficiaries. The method of distribution to a Member's Beneficiary must satisfy Code Section 401(a)(9). If a Member's death occurs after his Required Beginning Date or, if earlier, the date a Member commences an irrevocable annuity pursuant to this Article 7, the method of payment to the Beneficiary must provide for completion of payment over a period that does not exceed the payment period that had commenced for the Member. If a Member's death occurs prior to his Required Beginning Date, and the Member has not commenced an irrevocable annuity pursuant to this Article 7, the method of payment to the Beneficiary must provide for completion of payment to the Beneficiary over a period not exceeding (1) five years after the date of the Member's death (with payments completed by December 31st of the calendar year in which occurs the fifth anniversary of the Member's date of death), or (2) if the Beneficiary is a Designated Beneficiary, the Designated Beneficiary's Life Expectancy. The Committee may not direct payment of a Member's Vested Accrued Benefit over a period described in clause (2) of this Section 7.6(b) unless the Trustee shall commence payment to the Designated Beneficiary not later than the December 31st following the close of the calendar year in which the Member's death occurred or, if later, and if the

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Designated Beneficiary is the Member's surviving Spouse, December 31st of the calendar year in which the Member would have attained age 72 (70% for Members who attained such age before January 1, 2020). The Committee must use the unisex Life Expectancy multiples under Regulation Section 1.72-9 for purposes of applying this Section 7.6(b). An annuity distribution to the Designated Beneficiary, whether directly from the Trust or in the form of a nontransferable annuity contract, satisfies clause (2) of this Section 7.6(b) if the annuity satisfies the minimum distribution requirements of Section 7.6(a), but applying paragraphs (F) and (G) of Section 7.6(a)(1) as follows: (A) the Distribution Calendar Years applicable to the Designated Beneficiary are the calendar year in which benefits must commence under clause (2) of this Section 7.6(b) and all subsequent calendar years; and (B) the first payment interval under paragraph (F) is due by the December 31st described in clause (2) of this Section 7.6(b). A lump sum distribution to the Beneficiary made no later than the date described in clause (1) of this Section 7.6(b) satisfies these minimum distribution requirements. In the case of a nonannuity distribution to a Designated Beneficiary, the Plan satisfies the requirement of this Section 7.6(b) if the distribution method satisfies the minimum distribution requirements applicable to individual accounts, as determined under Code Section 401(a)(9), and the first minimum distribution occurs no later than the December 31st described in clause (2) of this Section 7.6(b). The Committee shall apply this Section 7.6(b) by treating any amount paid to a Member's child, that becomes payable to a Member's surviving Spouse upon the child's attaining the age of majority, as paid to the Member's surviving Spouse.

(c) Special Rules. The Committee, only upon a Member's written request or, in the case of a distribution described in Section 7.6(b), only upon the written request of a Member's Spouse, may recalculate the applicable Life Expectancy period for purposes of calculating the minimum distribution applicable to a Distribution Calendar Year following the first Distribution Calendar Year. The Member must make a recalculation election not later than his Required Beginning Date. A surviving Spouse must make a recalculation election no later than the December 31st date described in clause (2) of Section 7.6(b). A recalculation election applicable to a joint Life Expectancy payment, where the survivor is a non-Spouse Beneficiary, may not take into account any adjustment to any Life Expectancy other than a Member's Life Expectancy, as prescribed by applicable regulations under Code Section 401(a)(9). In the absence of a recalculation election, the Plan does not permit recalculation of the applicable Life Expectancy factor.

No commencement of benefits shall be required to comply with this Section 7.6 to the extent that a Member has a valid election under TEFRA Section 242(b)(2).

(d) Notwithstanding the foregoing provisions of this Section 7.6, effective as of January 1, 2022, the following rules shall apply for purposes of determining required minimum distributions.

(1) Precedence. The requirements of this Section 7.6(d) will take precedence over any inconsistent provisions of the Plan.

(2) Requirements of Treasury Regulations Incorporated. All distributions required under this Section 7.6(d) will be determined and made in accordance with the Treasury Regulations under Code Section 401(a)(9).

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(3) TEFRA Section 242(b)(2) Elections. Notwithstanding the other provisions of this Section 7.6(d), distributions may be made under a designation made before January 1, 1984, in accordance with TEFRA Section 242(b)(2) (E) and the provisions of the Plan that relate to TEFRA.

(4) Time and Manner of Distribution.

(A) Required Beginning Date. The Member's entire interest will be distributed, or begin to be distributed, to the Member no later than the Member's Required Beginning Date. If a Member, other than a Five Percent Owner, retires after attaining age 70½, the Member's Accrued Benefit will be actuarially increased to take into account the period during which the Member was not receiving benefits under the Plan.

(B) Death of Member Before Distributions Begin. If the Member dies before distributions begin, the Member's entire interest will be distributed, or begin to be distributed, no later than as follows:

(i) If the Member's surviving Spouse is the Member's sole Designated Beneficiary, then distributions to the surviving Spouse will begin by December 31st of the calendar year immediately following the calendar year in which the Member died, or by December 31st of the calendar year in which the Member would have attained age 72 (70½ for Members who attained such age before January 1, 2020), if later.

(ii) If the Member's surviving Spouse is not the Member's sole Designated Beneficiary, then distributions to the Designated Beneficiary will begin by December 31st of the calendar year immediately following the calendar year in which the Member died.

(iii) If there is no Designated Beneficiary as of September 30th of the year following the year of the Member's death, the Member's entire interest will be distributed by December 31st of the calendar year including the fifth anniversary of the Member's death; provided, however, that if payments are restricted by Code Section 436(d), distribution of the Member's interest may be extended beyond such fifth anniversary date so long as payments begin by the fifth year after the Member's death and are paid in a form that is as accelerated as permitted under Code Section 436(d).

(iv) If the Member's surviving Spouse is the Member's sole Designated Beneficiary and the surviving Spouse dies after the Member but before distributions to the surviving Spouse begin, this Section 7.6(d)(4)(B), other than Section 7.6(d)(4)(B)(i), will apply as if the surviving Spouse were the Member.

For purposes of this Section 7.6(d)(4)(B) and Section 7.6(d)(6), unless Section 7.6(d)(4)(B)(iv) applies, distributions are considered to begin on the Member's Required Beginning Date. If Section 7.6(d)(4)(B)(iv) applies, distributions are considered to begin on the date distributions are required to begin to the surviving Spouse under Section 7.6(d)(4)(B)(i). If distributions under an annuity purchased from an insurance company irrevocably commence to the Member before the Member's Required Beginning Date (or to the Member's surviving Spouse before the date distributions are required to begin to the surviving Spouse under Section 7.6(d)(4)(B)(i)), the date distributions are considered to begin is the date distributions actually commence.

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(C) Forms of Distribution. Unless the Member's interest is distributed in the form of an annuity purchased from an insurance company or in a single sum on or before the Required Beginning Date, as of the first Distribution Calendar Year, distributions will be made in accordance with Sections 7.6(d)(5) and (6). If the Member's interest is distributed in the form of an annuity purchased from an insurance company, distributions thereunder will be made in accordance with the requirements of Code Section 401(a)(9).

(D) Amount to be Distributed Each Year. If the Member's interest is distributed in the form of an annuity, the annuity must satisfy the requirements set forth in Section 7.6(a)(1).

(E) Amount to be Distributed by Required Beginning Date. The amount that must be distributed on or before the Member's Required Beginning Date (or, if the Member dies before distributions begin, the date distributions are required to begin under Section 7.6(d)(4)(B)(i) or Section 7.6(d)(4)(B)(ii) is the payment that is required for one payment interval. The second payment need not be made until the end of the next payment interval even if that payment interval ends in the next calendar year. Payment intervals are the bi-monthly, monthly, semi-annually, annually or other, as applicable, periods for which payments are received. All of the Member's benefit accruals as of the last day of the first Distribution Calendar Year must be included in the calculation of the amount of the annuity payments for payment intervals ending on or after the Member's Required Beginning Date.

(f) Additional Accruals After First Distribution Calendar Year. Any additional benefits accruing to the Member in a calendar year after the first Distribution Calendar Year must commence to be distributed in accordance with the provisions of this Section 7.6(d), beginning with the first payment interval ending in the calendar year immediately following the calendar year in which such additional benefit amount accrues.

(5) Required Minimum Distributions During Member's Lifetime.

(A) Joint Life Annuities with Non-Spouse Beneficiaries. If the Member's interest is being distributed in the form of a joint and survivor annuity for the joint lives of the Member and a non-Spouse beneficiary, the periodic annuity payment payable to the Designated Beneficiary after the Member's death must not at any time after the Member's Required Beginning Date exceed the applicable percentage of the annuity payment payable to the Member using Table 1 set forth in Treasury Regulation Section 1.401(a)(9)-6. If the form of distribution combines a joint and survivor annuity for the joint lives of the Member and a non-Spouse beneficiary and a period certain annuity, the requirement in the preceding sentence will apply to annuity payments to be made to the Designated Beneficiary after the expiration of the period certain.

(B) Period Certain Annuities. Unless the Member's Spouse is the sole Designated Beneficiary and the form of distribution is a period certain and no life annuity, the period certain for an annuity distribution commencing during the Member's lifetime may not exceed the applicable distribution period for the Member under the Uniform Lifetime Table set forth in Treasury Regulation Section 1.401(a)(9)-9(c)(2) for the calendar year that contains the Member's Annuity Starting Date. the Annuity Starting Date precedes the year in which the Member reaches age 72 (70 for

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Members who attained such age before January 1, 2020), the applicable distribution period for the Member is the distribution period for age 72 (or 70, if applicable) under the Uniform Lifetime Table set forth in Treasury Regulation Section 1.401(a)(9)-9(c)(2) plus the excess of 72 (or age 70, if applicable) over the age of the Member as of the Member's birthday in the year that contains the Annuity Starting Date. If the Member's Spouse is the Member's sole Designated Beneficiary, and the form of distribution is a period certain and no life annuity, the period certain may not exceed the longer of the Member's applicable distribution period, as determined under this section 7.6(d), or the joint life and last survivor expectancy of the Member and the Member's spouse as determined under the Joint and Last Survivor Table set forth in Treasury Regulation Section 1.401(a)(9)-9(d), using the Member's and spouse's attained ages as of the Member's and spouse's birthdays in the calendar year that contains the Annuity Starting Date.

(6) Required Minimum Distributions When Member Dies Before Distributions Begin.

(A) Member Survived by Designated Beneficiary. If the Member dies before the date distributions begin and there is a Designated Beneficiary, the Member's entire interest will be distributed, beginning no later than the time described in Section 7.6(d)(4)(B)(i) or Section 7.6(d)(4)(B)(ii) or (b), over the life of the Designated Beneficiary or over a period certain not exceeding:

(i) unless the Annuity Starting Date is before the first Distribution Calendar Year, the life expectancy of the Designated Beneficiary determined using the beneficiary's age as of the beneficiary's birthday in the calendar year immediately following the calendar year of the Member's death; or

(ii) if the Annuity Starting Date is before the first Distribution Calendar Year, the life expectancy of the Designated Beneficiary determined using the beneficiary's age as of the beneficiary's birthday in the calendar year that contains the Annuity Starting Date

(B) No Designated Beneficiary. If the Member dies before the date distributions begin and there is no Designated Beneficiary as of September 30th of the year after the year of the Member's death, distribution of the Member's entire interest will be completed by December 31 of the calendar year containing the fifth anniversary of the Member's death.

(C) Death of Surviving Spouse Before Distributions to Surviving Spouse Begin. If the Member dies before the date distributions begin, the Member's surviving Spouse is the Member's sole Designated Beneficiary, and the surviving Spouse dies before distributions are required to begin to the surviving Spouse under Section 7.6(d)(4)(B)(i), this Section 7.6(d)(6)(C) will apply as if the surviving Spouse were the Member.

(7) Distributions to Member's Child. For purposes of this Section 7.6, payments made by the Plan to a Member's child following the death of the Member are treated as if made to the surviving Spouse of the Member until the child reaches the age of 21 provided that such payments become payable to the Member's surviving Spouse upon cessation of such payments to the child if such surviving Spouse is then living.

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7.7 ERISA Required Commencement Date. Payment of a Member's benefits, unless the Member elects otherwise, shall begin not later than the 60th day after the latest of the close of the Plan Year in which occurs

- (a) the date on which the Member attains age 65,
- (b) the tenth anniversary of the year in which the Member commenced participation in the Plan, or
- (c) the date on which the Member terminates his service with the Employer.

7.8 Payment of Distribution Directly to Eligible Retirement Plan. Notwithstanding any provision of the Plan to the contrary that would otherwise limit a Distributee's election under this Section 7.8, a Distributee may elect, at the time and in the manner prescribed by the Committee, to have any portion of an Eligible Rollover Distribution paid directly to an Eligible Retirement Plan specified by the Distributee in a Direct Rollover. For purposes of this Section 7.8, the following definitions shall apply

(a) Eligible Rollover Distribution. An Eligible Rollover Distribution is any distribution of all or any portion of the balance to the credit of the Distributee, except that an Eligible Rollover Distribution does not include (1) any distribution that is one of a series of substantially equal periodic payments (not less frequently than annually) made for the life (or life expectancy) of the Distributee or the joint lives (or joint life expectancies) of the Distributee and the Distributee's designated Beneficiary, or for a specified period of ten years or more, or (2) any distribution to the extent such distribution is required under Code Section 401(a)(9).

(b) Eligible Retirement Plan. An Eligible Retirement Plan is an individual retirement account described in Code Section 408(a), an individual retirement annuity described in Code Section 408(b), an annuity plan described in Code Section 403(a), a qualified trust described in Code Section 401(a), an annuity contract described in Code Section 401(b), an eligible deferred compensation plan under Code Section 457(b) (maintained by a state, a political subdivision of a state, or an agency or instrumentality of a state or political subdivision of a state, where such eligible plan agrees to separately account for amounts transferred into such plan from this Plan), or effective January 1, 2008, an individual retirement plan as described in Code Section 408A (subject to the restrictions of Code Section 408A(c)(3)(B) prior to January 1, 2010) that accepts the Distributee's Eligible Rollover Distribution. This definition of Eligible Retirement Plan shall also apply in the case of a distribution to a surviving Spouse, or to a Spouse or former Spouse who is the Alternate Payee under a QDRO.

(c) Distributee. A Distributee includes an Employee or former Employee. In addition, an Employee's or former Employee's surviving Spouse and the Employee's or former Employee's Spouse or former Spouse who is the Alternate Payee under a QDRO are Distributees with regard to the interest of such Spouse.

Effective January 1, 2007, a Beneficiary of a Member who is (1) not the surviving Spouse of the Member and (2) a designated Beneficiary may elect, at the time and in the manner prescribed by the Committee, to have any portion of a distribution to which such Beneficiary is entitled transferred directly to an individual retirement plan described in Code Section 402(c)(8)(B)(i) or (ii) that is

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established for the purpose of receiving such distribution on behalf of such Beneficiary. If such direct transfer is made, (1) such direct transfer shall be treated as an Eligible Rollover Distribution, (2) the individual retirement plan shall be treated as an inherited individual retirement account or individual retirement annuity (within the meaning of Code Section 408(d)(3)(C)), and (3) Code Section 401(a)(9)(B) (other than clause (iv) thereof) shall apply to such plan. For this purpose, certain trusts shall be treated as designated beneficiaries, as provided in Code Section 402(c)(11)(B).

(d) Direct Rollover. A Direct Rollover is a payment by the Plan to the Eligible Retirement Plan specified by the Distributee.

7.9 Payment of Distribution When Member Cannot be Located. Effective January 1, 2009, if it is not possible to make a required payment to a Member or Beneficiary on the date when the payment would otherwise be made under the Plan because the Member or Beneficiary cannot be located after making a reasonable effort to do so, a payment retroactive to the date the payment should have been made may be made no later than 60 days after the date the Member or Beneficiary is located in accordance with Regulation Section 1.401(a)-14(d).

ARTICLE 8 ADMINISTRATION OF PLAN

8.1 Appointment and Term of Committee. The Board shall appoint at least three individuals to the Committee, the members of which shall serve until their resignation, death or removal. Any person, including but not limited to the directors, shareholders, officers and employees of the Employer, shall be eligible to serve on the Committee. Vacancies on the Committee arising by resignation, death, removal or otherwise shall be filled by the Board. Until such vacancies are filled, however, the remaining members of the Committee shall carry out the powers and duties of the Committee. A member of the Committee may resign at any time by delivering his written notice of resignation to the Board, with or without cause or prior notice, to take effect on the date specified. The Board may remove a member of the Committee at any time by delivering a written notice of removal to the Committee member, with or without cause or prior notice, to take effect on the date specified.

8.2 Powers and Responsibilities.

(a) Statement of Funding Policy. The Committee shall establish a funding policy and method, including but not limited to determination of short-term objectives for liquidity and long-term objectives for investment growth, or shall appoint a qualified person to do so. The Committee shall review, not less often than annually, all pertinent Employee information and Plan data in order to adjust the Plan's established funding policy and method to carry out the Plan's objectives. The Committee shall communicate the funding policy and method, and any changes thereto, periodically as it deems appropriate, to the Trustee and any Investment Manager.

(b) Appointment of Investment Manager. The Committee shall have the authority to appoint an Investment Manager or Managers to manage, including the power to acquire and dispose of, any or all of the Trust assets. In the event of any such appointment, the Committee shall establish the portion of the Trust assets that shall be subject to the management of the Investment Manager and shall so notify the Trustee in writing. Neither the Committee nor the Trustee shall have investment

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responsibility with respect to those assets subject to the investment direction of the Investment Manager.

(c) Appointment of Advisors. The Committee, or the Trustee with the consent of the Committee, may appoint counsel, specialists, advisors and other persons, as the Committee or the Trustee deems necessary or desirable in connection with the administration of the Plan.

(d) Specific Powers and Duties. The primary responsibility of the Committee is to administer the Plan for the exclusive benefit of the Members and their Beneficiaries, subject to the terms of the Plan. The Committee shall administer the Plan in accordance with the terms hereof and shall have the power to determine all questions arising in connection with the administration, interpretation and application of the Plan, and as more specifically set forth in this Section 8.2 and other Sections of the Plan. The Committee may correct any defect, supply any omission or reconcile any inconsistency in such manner and to such extent as it deems necessary or advisable to carry out the purposes of the Plan; provided, however, that any interpretation or construction shall be nondiscriminatory and consistent with the intent that the Plan continue to be a qualified plan and trust under Code Sections 401(a) and 501(a) and that the Plan continue to comply with ERISA.

The Committee is charged with the duties of the general administration of the Plan, including but not limited to the following:

- (1) resolving all questions relating to the eligibility of Employees to participate or remain Members hereunder;
- (2) computing, certifying and directing the Trustee with respect to the amount and kind of benefits to which a Member shall be entitled hereunder;
- (3) authorizing and directing the Trustee with respect to all disbursements from the Trust;
- (4) maintaining all necessary records for the administration of the Plan;
- (5) interpreting the provisions of the Plan and making and publishing such rules for regulation of the Plan as are consistent with the terms hereof;
- (6) determining the size and type of any annuity contract to be purchased from an insurer, and designating the insurer from which such contract shall be purchased;
- (7) providing information to any Member regarding his rights, benefits or elections available under the Plan;
- (8) furnishing the Employer with information that the Employer may require for tax or other purposes;
- (9) enforcing the terms of the Plan and the rules and regulations adopted by the Committee;

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(10) reviewing and rendering decisions with respect to a claim for (or a denial of a claim for) a benefit under the Plan; and

(11) determining the value of a Member's Accrued Benefit and the Vested percentage of each Member's Accrued Benefit.

(e) Other Powers and Duties. The Committee shall have all powers necessary or appropriate to fulfill its duties under the Plan.

8.3 Allocation of Duties Among Committee Members. The Committee may select a Chairman from among its members. A Secretary, who may or may not be a member of the Committee, may also be appointed by the Committee. The Chairman shall preside at all meetings of the Committee unless, in his absence, a Vice Chairman selected by the Committee presides. The Secretary shall keep all minutes of Committee proceedings and such records and documents as are necessary for the proper administration of the Plan.

The responsibilities of each Committee member may be specified by the Sponsor and accepted in writing by the member. In the event that no such delegation is made by the Sponsor, the Committee members may, by written instrument, allocate responsibilities among themselves, in which event the Committee shall notify the Sponsor and the Trustee in writing of such action and specify the responsibilities of each Committee member. The Trustee thereafter shall accept and rely upon any documents executed by the appropriate member of the Committee until such time as the Sponsor or the Committee files with the Trustee a written revocation of such designation.

8.4 Compensation of Committee Members. Committee members may receive reasonable compensation for services rendered, except that no person serving on the Committee who receives full-time pay from the Employer shall receive compensation from the Plan. All Committee members may receive reimbursement of expenses properly and actually incurred in the performance of duties under the Plan.

8.5 Manner of Acting. Except where there has been an allocation or delegation of administrative authority pursuant to Section 8.3, the Committee shall act by a majority of its members. The Chairman or the Secretary of the Committee may execute a certificate or other written evidence of Committee action. The Committee may delegate any of its rights, powers and duties to any one or more of its members, including the power to execute any document on behalf of the Committee, in which event the Committee shall notify the Board, the Employer and the Trustee of the name or names of its members so designated. The Trustee thereafter shall accept and rely upon any document executed by such member or members as representing action by the Committee, until the Committee files with the Board, the Employer and the Trustee written revocation of such designation.

8.6 Records and Reports. The Committee shall keep a record of all actions taken and shall keep all other books of account, records and other data that may be necessary for the proper administration of the Plan. The Committee shall be responsible for supplying all information and reports to the IRS, Department of Labor, Members, Beneficiaries and others, as required by law; provided, however, that reports concerning distributions, whether to a governmental agency or a recipient, shall be the responsibility of the Trustee.

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8.7 Information from Employer. The Employer shall furnish to the Trustee proper written evidence of the names of the individuals duly appointed to the Committee, and of any resignations, deaths, removals or replacements of Committee members. To enable the Committee to perform its functions, the Employer shall provide full and timely information to the Committee on all matters relating to each Member's compensation, hours of service, years of service, retirement, death, disability or termination of employment, and such other pertinent facts and data as the Committee may require. The Committee shall advise the Trustee of the foregoing facts as may be pertinent to the Trustee's duties under the Plan. The Committee and Trustee may rely upon such information as is provided by the Employer and shall have no duty or responsibility to verify such information.

8.8 Payment of Expenses. Any bond required by applicable law for the performance of duties by Committee members, as well as all reasonable and necessary costs, expenses and liabilities incurred by the Committee in the supervision and administration of the Plan, that are not paid by the Employer, shall be a charge against the Plan assets and shall be paid therefrom (from forfeitures under the Plan or otherwise) by the Trustee, as directed in writing by the Committee. All Plan administration expenses may be paid from Plan assets (from forfeitures under the Plan or otherwise), unless paid by the Employer. Such expenses shall include any expenses incident to the functioning of the Committee, including but not limited to, fees of accountants, counsel and other specialists, and other costs of administering the Plan. Until paid, the expenses shall constitute a liability of the Plan assets. However, the Employer may reimburse the Trust for any administrative expenses incurred under this Section 8.8 or otherwise under the Plan.

8.9 Discretion. The Committee shall discharge its duties with respect to the Plan in the sole interest of the Members and their Beneficiaries, using the care, skill and discretion that a prudent man acting in a like capacity and familiar with such matters would use in the conduct of an enterprise of a like character under then prevailing circumstances. The Committee, in communicating the funding policy to the Trustee and any Investment Manager appointed under the Plan, shall instruct them to diversify the investments of the Trust so as to minimize the risk of large losses, unless it is clearly prudent under the circumstances not to do so.

8.10 Liability of Committee. No member of the Committee shall be liable for any act or omission on his own part, or on the part of any other Committee member, the Trustee, an Investment Manager or any other Fiduciary or agent appointed to serve the Plan, except to the extent required by law and to the extent that liability cannot be waived.

8.11 Employer Liability. The Employer assumes no obligation or responsibility with respect to any Employee, Member or Beneficiary for any act of, or failure to act on the part of, the Committee, the Trustee, an Investment Manager or any other Fiduciary, except to the extent that liability cannot be waived.

8.12 Bonding. Every Fiduciary, unless exempted by ERISA, shall be bonded in an amount not less than ten percent of the amount of the fund such Fiduciary handles; provided, however, that the minimum bond shall be \$1,000 and the maximum bond, \$500,000. The amount of the bond shall be determined at the beginning of each Plan Year by the amount of funds handled by each such person, group, or class to be covered and their predecessors, if any, during the preceding Plan Year, or if there is no preceding Plan Year, then by the amount of the funds to be handled during the then current year. The bond shall provide protection to the Plan against any loss by reason of acts of fraud or dishonesty by

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the Fiduciary alone or in connivance with others. The surety shall be listed on the Department of Treasury's Listing of Approved Sureties, and the bond shall be in a form approved by the Secretary of Labor. Notwithstanding anything herein to the contrary, the cost of such bonds shall be an expense of the Plan and may, at the election of the Committee, be paid from the Plan assets or by the Employer.

8.13 Indemnification. The Employer shall indemnify each member of the Committee and each member of its Board from and against any and all liabilities, claims, costs and expenses incurred as a result of any act or omission in connection with the performance of fiduciary duties or responsibilities, if any, under the Plan and applicable law, except for liabilities, claims, costs and expenses arising from gross negligence or willful misconduct. It is specifically provided that the Employer may purchase out of its own funds, or the Trustee may purchase out of the Trust, insurance for the members of the Committee and any other Fiduciary appointed by the Board, the Employer or the Committee, and for the Trust itself, to cover liability or losses occurring by reason of the act or omission of any one or more of the members of the Committee or any other Fiduciary appointed to serve the Plan, provided such insurance permits recourse by the insurer against such Fiduciaries in the case of a breach of a fiduciary duty by one or more of the Fiduciaries.

8.14 Multiple Fiduciary Capacities. An individual, organization, firm or other entity may serve in more than one fiduciary capacity with respect to the Plan, including the ability to serve both as Trustee and as a member of the Committee.

8.15 Information to Members. The Committee shall make available to each Member and Beneficiary such records, documents and other data required by ERISA, and such Member or Beneficiary shall have the right to examine such materials at a reasonable time during normal business hours. Except as otherwise required by law, a Beneficiary's right to (and the Committee's duty to provide to the Beneficiary) information or data concerning the Plan does not arise until he first becomes entitled to receive a benefit under the Plan. Nothing included in the Plan, however, shall give a Member or Beneficiary the right to examine materials reflecting the compensation or benefits paid to any other individual Member or Beneficiary.

8.16 Reliance. Anyone required to give evidence under the terms of the Plan may do so by certificate, affidavit, document or other information that the person to act in reliance thereon may consider pertinent, reliable and genuine, and to have been signed, made or presented by the proper party or parties. The Plan's Fiduciaries shall be fully protected in acting and relying upon any evidence described in this Section 8.16.

8.17 No Decisions by Interested Party in Own Benefit. A member of the Committee who is also a Member in the Plan shall not vote or act upon any matter relating solely to himself. In any case in which a member of the Committee is so disqualified to act, and the remaining members cannot agree, the Board shall appoint a temporary substitute member to exercise all of the powers of the disqualified member concerning the matter in which he is disqualified.

ARTICLE 9

MEMBER ADMINISTRATIVE PROVISIONS AND CLAIMS PROCEDURE

9.1 Beneficiary Designations. Each Member from time to time may designate any person or persons (who may be designated contingently or successively and may be an entity other than a natural

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person) as his Beneficiary or Beneficiaries to whom his Plan benefits are paid if he dies before receipt of all such benefits (if any are required to be paid at all). Each Beneficiary designation shall be on a form approved by the Committee and will be effective only when such form is filed with the Committee during the Member's lifetime.

Each Beneficiary designation filed with the Committee will cancel all Beneficiary designations previously filed with the Committee. In the event a married Member designates a Beneficiary other than his Spouse, such designation is subject to the provisions of Section 6.9.

9.2 No Beneficiary Designation. If a married Member fails to designate a Beneficiary or if a married Member names a Beneficiary other than his Spouse and the Spouse's consent is not on file with the Committee, the Member's Vested Accrued Benefit shall be paid to the designated Beneficiary only to the extent it is not required to be paid to his surviving Spouse (if any benefit is required to be paid at all).

If a Member fails to designate a Beneficiary in the manner provided under the Plan, and is not survived by a Spouse or if the Beneficiary designated by a deceased Member dies before him or before complete distribution of his benefits, the Committee shall direct the Trustee to distribute the balance of the Member's benefits to the Member's executor or administrator.

9.3 Personal Information to Committee. Each Member and each Beneficiary of a deceased Member must furnish to the Committee or Trustee, as designated by the Committee, such evidence, data or information as the Committee or Trustee considers necessary or desirable for purposes of administering the Plan. The provisions of the Plan are effective for the benefit of each Member upon the condition precedent that each Member will furnish promptly full, true and complete evidence, data and information when requested by the Committee or Trustee, provided that the Committee or Trustee shall advise each Member of the effect of his failure to comply with its request.

9.4 Address for Notification. Each Member and each Beneficiary of a deceased Member shall file with the Committee or Trustee, as designated by the Committee, from time to time, in writing, his address and any change of address. Any communication, statement or notice addressed to a Member or Beneficiary at his last address filed with the Committee, or as shown on the records of the Employer, shall bind the Member or Beneficiary for all purposes under the Plan.

9.5 Location of Member or Beneficiary Unknown. In the event that all, or any portion, of the distribution payable to a Member or his Beneficiary hereunder shall, at the expiration of six months after it shall become payable, remain unpaid solely by reason of the inability of the Committee, after sending a registered letter, return receipt requested, to the last known address, and after further diligent effort, to ascertain the whereabouts of such Member or his Beneficiary, such amount shall be used in the same manner as a forfeiture under the Plan. In the event a Member or Beneficiary is located subsequent to his benefit being forfeited, such benefit shall be restored.

9.6 Notice of Change in Plan Terms. The Committee, within the time prescribed by ERISA, shall furnish all Members and Beneficiaries a summary plan description and a summary description of any material modification to the Plan, or notice of discontinuance of the Plan, and all other information required by ERISA to be furnished, without charge.

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9.7 Review of Plan Documents and Information. Any Member or Beneficiary of a deceased Member may examine copies of the Plan, its summary descriptions, the latest annual report, any bargaining agreement, this document and the Trust Agreement, contract or any other instrument under which the Plan is established or maintained. The Chairman of the Committee will maintain all of the items listed in this Section 9.7 in his office, or in such other place or places as he may designate from time to time in order to comply with ERISA, for examination during reasonable business hours. Upon written request of a Member or a deceased Member's Beneficiary, the Committee shall furnish a copy of any item listed in this Section 9.7. The Committee may make a reasonable charge to the requesting party for copies so furnished.

9.8 Claims Procedure. Claims for benefits under the Plan may be filed with the Committee on forms supplied by the Employer. Written notice of the disposition of a claim shall be furnished to the claimant within 90 days after the claimant's application is filed (or within 180 days if the Committee has determined that special circumstances require an extension of time and has notified the claimant of the extension). In the event the claim is denied, (a) the reasons for the denial shall be specifically set forth in the notice in language calculated to be understood by the claimant, (b) pertinent Plan provisions shall be cited, (c) where appropriate, a description of any additional material or information necessary, and an explanation as to how the claimant can perfect the claim, shall be provided, and (d) the claimant shall be furnished an explanation of the Plan's claims review procedure and applicable time limits.

9.9 Claims Review Procedure. Any Employee, former Employee, or Beneficiary of either, who has been denied a benefit by a decision of the Committee pursuant to Section 9.8 shall be entitled to file with the Committee (on a form that may be obtained from the Committee) a request for a hearing. Such request, together with a written statement of the reasons that the claimant believes his claim should be allowed, shall be filed with the Committee no later than 60 days after receipt of the written notification provided for in Section 9.8.

The claimant or his representative shall have an opportunity to review all documents in the possession of the Committee that are pertinent to the claim at issue and its disallowance. The claimant or his representative shall have an opportunity to submit written comments, documents, records and other information in support of his claim. At any hearing that is conducted, either the claimant or the Committee may cause a court reporter to attend the hearing and record the proceedings. In such event, a complete written transcript of the proceedings shall be furnished to both parties by the court reporter. The full expense of any such court reporter and such transcript shall be borne by the party causing the court reporter to attend the hearing.

A final decision as to the allowance of the claim shall be made by the Committee within 60 days of receipt of the appeal (or within 120 days if the Committee has determined that special circumstances require an extension of time and has notified the claimant of the extension). The Committee's decision on appeal shall be communicated in writing to the claimant. Such communication shall be written in a manner calculated to be understood by the claimant and shall include specific reasons for the decision and specific references to the pertinent Plan provisions on which the decision is based.

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ARTICLE 10
TOP HEAVY PLAN PROVISIONS

10.1 Purpose and Definitions. The purpose of this Article 10 is to ensure that Non-Key Employees receive the minimum benefits and Vesting required under Code Section 416 in the event that the Plan becomes a Top Heavy Plan for any Plan Year. For purposes of complying with the top heavy plan requirements under Code Section 416, the following definitions, in addition to certain definitions set forth in Article 2, shall apply.

(a) Top Heavy Plan. This Plan, if as of the Determination Date, the aggregate of the Present Value of Accrued Benefits for Key Employees under the Plan is greater than 60 percent of the aggregate Present Value of Accrued Benefits for all Employees under the Plan.

The Plan shall also be considered a Top Heavy Plan if it is part of a Required Aggregation Group that is a Top Heavy Group.

For purposes of calculating the 60 percent top heavy ratio described in this Section 10.1(a), the Accrued Benefits of Members who are not Key Employees but who were Key Employees in prior years, and Members who have not performed services for the Employer at any time during the one-year period ending on the applicable Determination Date, shall not be taken into account.

(b) Present Value of Accrued Benefits. The actuarially calculated present value of a Member's Accrued Benefit based on the following assumptions:

(1) Present values shall be determined as of the valuation date used for computing Plan costs for minimum funding purposes (regardless of whether a valuation is actually performed for a particular year) that falls within the 12-month period ending on the Determination Date.

(2) Accrued Benefits shall be determined as if a Member voluntarily terminated service as of the valuation date.

(3) Present values shall be determined based on the interest and mortality rates used for minimum funding purposes.

(4) In the case of a Member other than a Key Employee, a Member's Present Value of Accrued Benefits shall be determined using the single accrual method used for all plans of the Employer, or if no such single method exists, using a method that results in benefits accruing not more rapidly than the slowest accrual rate permitted under Code Section 411(b)(1)(C).

(5) Notwithstanding the foregoing, the present value of the Employee's Accrued Benefit as of the Determination Date shall be increased by the distributions made with respect to the Employee under the Plan and any Plan aggregated with the Plan under Code Section 416(g)(2) during the one-year period ending on the Determination Date. The preceding sentence shall also apply to distributions under a terminated plan that, had it not been terminated, would have been aggregated with the Plan under Code Section 416(g)(2)(A)(i). In the case of a distribution made for a reason other

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than severance from employment, death or disability, this provision shall be applied by substituting "five-year period" for "one-year period."

(c) Top Heavy Group. Any aggregation group if, as of the Determination Date, the sum of the aggregate accounts of Key Employees under all defined contribution plans included in such group and the Present Value of Accrued Benefits for all Key Employees under all defined benefit plans in such group, exceeds 60 percent of a similar sum determined for all Employees.

(d) Permissive Aggregation Group. The Required Aggregation Group plus any other plan or plans of the Employer that, when considered as a group with the Required Aggregation Group, would continue to satisfy the requirements of Code Sections 401(a)(4) and 410. If the Permissive Aggregation Group is not a Top Heavy Group, then no plans in such group shall be considered Top Heavy.

(e) Required Aggregation Group. In determining a Required Aggregation Group hereunder, each qualified plan of the Employer in which a Key Employee is a Member in the Plan Year including the Determination Date and each other plan of the Employer that enables any plan in which a Key Employee participates to meet the requirements of Code Section 401(a)(4) or 410 will be required to be aggregated. In the case of a Required Aggregation Group, each plan in the group will be considered a Top Heavy Plan if the Required Aggregation Group is a Top Heavy Group. No plan in the Required Aggregation Group will be considered a Top Heavy Plan if the Required Aggregation Group is not a Top Heavy Group.

(f) Minimum Normal Retirement Benefit. The Minimum Normal Retirement Benefit equals the applicable percentage of the Non-Key Employee's Average Annual Compensation, where applicable percentage is two percent multiplied by the number of years of Benefit Accrual Service (not to exceed ten) earned as a Non-Key Employee Member in years in which this Plan is a Top Heavy Plan.

10.2 Minimum Normal Retirement Benefit Requirement. If the Plan is a Top Heavy Plan, the Plan guarantees a Minimum Normal Retirement Benefit for each Non-Key Employee who is a Member in the Plan.

The Plan shall be deemed to satisfy the Minimum Normal Retirement Benefit requirement for a Non-Key Employee if the Non-Key Employee's Accrued Benefit at the end of any year in which the Plan is a Top Heavy Plan is at least equal to the Minimum Normal Retirement Benefit. For purposes of determining whether the Minimum Normal Retirement Benefit requirement is satisfied (whether through the actual Accrued Benefit or under this Section 10.2 and Section 10.3), a Member's normal retirement benefit shall be tested using a single life only annuity (with no ancillary benefits) commencing at age 65. If the normal retirement benefit is tested in any other form, it shall be actuarially adjusted, using the Actuarial Equivalent definition under Section 2.2 in accordance with Regulation Section 1.416-1, M-3.

The Minimum Normal Retirement Benefit shall not be integrated with Social Security and contributions to Social Security shall not be taken into account for purposes of determining whether the Minimum Normal Retirement Benefit has been provided.

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10.3 Additional Accruals. If, at the end of any year in which the Plan is a Top Heavy Plan, a Non-Key Employee Member's Accrued Benefit is not at least equal to his Minimum Normal Retirement Benefit, then the Non-Key Employee Member shall earn the additional accrual necessary to increase his Accrued Benefit to the Minimum Normal Retirement Benefit. The Non-Key Employee Member's Accrued Benefit shall never be less than his Minimum Normal Retirement Benefit regardless of the Plan's Top Heavy status in Plan Years subsequent to a Plan Year in which he earned an additional accrual under Section 10.2 and this Section 10.3.

10.4 Minimum Vesting Requirement. If the Plan is considered a Top Heavy Plan, then the following Vesting schedule shall come into effect and replace the Vesting schedules in Section 5.1.

Years of Vesting Service	Percent Vested
Less than three	0%
Three or more	100%

The implementation of the above Vesting schedule shall be automatic and shall be deemed to have been made by a Plan amendment as of the Determination Date immediately preceding the first day of the Plan Year in which the Plan is a Top Heavy Plan, and shall be subject to the provisions of Section 5.2 (relating to a change of Vesting schedules), but shall not be applicable to Members who do not complete at least one Hour of Service after the Plan becomes a Top Heavy Plan.

If on a subsequent Determination Date the Plan is no longer a Top Heavy Plan, the Plan may be amended to return to the prior Vesting schedules under Section 5.1. Such Plan amendment shall be subject to the provisions of Section 5.2, but in no way shall the amendment decrease the Vested percentage of a Member's Accrued Benefit that became subject to the top heavy Vesting schedule set forth in the above table under this Section 10.4.

ARTICLE 11

AMENDMENT, TERMINATION, MERGER AND MISCELLANEOUS PLAN PROVISIONS

11.1 Intent to Qualify. This Plan is intended to be a qualified defined benefit pension plan within the meaning of Code Section 401(a). The Trust is intended to be an exempt trust within the meaning of Code Section 501(a).

11.2 Exclusive Benefit/Prohibition on Diversion of Assets. This Plan has been executed for the exclusive benefit of the Members and their Beneficiaries. All assets of the Plan shall be held in the Trust for the exclusive benefit of the Members and their Beneficiaries hereunder. So far as possible, the Plan shall be interpreted and administered in a manner consistent with this intent and with the intention of the Employer that the Plan shall at all times comply fully with the requirements of applicable laws and legal guidance. Neither the Employer nor the Committee shall exercise any power or right, or perform any act, that is in conflict with or violates such laws or legal guidance. Any power or right granted under the Plan, or retained by the Employer, shall be void to the extent that its exercise or retention shall violate laws or legal guidance. The Employer shall make any and all retroactive amendments to the Plan that are required under applicable laws and legal guidance, in order to establish and maintain the Plan as a qualified plan pursuant to Code Section 401(a) and the Trust, which is part of the Plan, as tax exempt pursuant to Code Section 501(a). Except as provided in Section 4.5 or 12.2, or otherwise specifically permitted by law, it shall be impossible by operation of the Plan or Trust,

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by termination of either, by power of revocation or amendment, by the happening of any contingency, by collateral arrangement or by any other means, for any part of the corpus or income of the Trust or any funds contributed to the Trust to be used for, or diverted to, purposes other than the exclusive benefit of Members and their Beneficiaries.

11.3 Nondiscrimination. All provisions of the Plan shall be interpreted and applied in a uniform and nondiscriminatory manner.

11.4 Nonalienation of Benefits. Subject to the exceptions set forth below in this Section 11.4, no benefit payable from the Trust to any person (including a Member or his Beneficiary) shall be subject in any manner to anticipation, alienation, sale, transfer, assignment, pledge, encumbrance or charge, and any attempt to anticipate, alienate, sell, transfer, assign, pledge, encumber or charge same shall be void. No such benefit shall be liable in any manner for, or subject to, the debts, contracts, liabilities, engagements or torts of any such person, nor shall it be subject to attachment or legal process for or against such person, and the same shall not be recognized by the Trustee, except to the extent required by law.

The preceding paragraph shall not apply to the extent that a Member or Beneficiary is indebted to the Plan for any reason under a provision of the Plan. At the time a distribution is to be made to or for the benefit of a Member or Beneficiary, such portion of the distribution amount equal to the indebtedness shall be paid by the Trustee to the Trustee or the Committee, at the direction of the Committee, to apply against or discharge the indebtedness. Prior to making a payment, however, the Committee must give the Member or Beneficiary written notice that the indebtedness is to be so paid in whole or part from his vested Accrued Benefit. If the Member or Beneficiary does not agree that the indebtedness is a valid claim against his vested Accrued Benefit, he shall be entitled to a review of the validity of the claim in accordance with Sections 9.8 and 9.9.

The first paragraph of this Section 11.4 shall not apply to a QDRO or such other domestic relations order permitted to be so treated by the Committee under the provisions of the Retirement Equity Act of 1984. All rights and benefits, including elections provided to Members, their Spouses or Beneficiaries, shall be subject to the rights accorded Alternate Payees under QDROs. To the extent provided under a QDRO, a former Spouse of a Member shall be treated as his Spouse or surviving Spouse for purposes of the Plan.

11.5 Applicable Law. The Plan shall be construed and administered in accordance with ERISA and the laws of the State of Texas, to the extent that such laws are not preempted by ERISA.

11.6 Headings Not to Control. Titles, headings and subheadings have been used in the Plan for convenience of reference only and are to be ignored in the interpretation of the Plan's provisions.

11.7 Gender and Number. Words used herein in the masculine or feminine gender shall be construed as the feminine or masculine gender, respectively, where appropriate. Words used in the singular or plural shall be construed as the plural or singular, respectively, where appropriate.

11.8 Severability. Should any provision of the Plan be determined to be void by a court of competent jurisdiction, the Plan will continue to operate, subject to the Board's right to amend or

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terminate under Sections 11.14 and 11.16, and for purposes of the jurisdiction of the court only, will be deemed not to include the provision determined to be void.

11.9 No Contract of Employment. The adoption and maintenance of the Plan shall not be deemed to constitute a contract between the Employer and any Employee or Member, and shall not be considered an inducement to the employment of any person. Nothing included herein shall be construed to give any Employee or Member the right to be retained in the employ of the Employer, or to interfere with the right of the Employer to terminate the employment of any Employee or Member at any time.

11.10 No Duplication of Benefits. There shall be no duplication of benefits under the Plan as a result of employment by more than one Employer.

11.11 Legal Action. In the event a claim, suit or proceeding is brought regarding the Plan and/or the Trust, to which the Committee and/or the Trustee may be a party, and such claim, suit or proceeding is resolved in favor of the Committee and/or the Trustee, they shall be entitled to reimbursement from the Trust for their costs, attorneys' fees and other expenses for which they may be liable.

Except as otherwise provided by ERISA, only the Employer, the Committee and the Trustee shall be necessary parties to any court proceeding involving the Trustee or the Trust. No Member or Beneficiary shall be entitled to any notice of process unless required by ERISA. Any final judgment entered in any proceeding shall be binding and conclusive upon the Employer, the Committee, the Trustee, the Members and their Beneficiaries.

11.12 Protective Clause. Neither the Sponsor, the Employer, the Committee nor the Trustee, nor their successors, shall be responsible for the validity of an insurance contract issued hereunder, or for the failure on the part of an insurer to make payments provided under any such contract, or for the action of any person that may delay payment or render a contract null, void or unenforceable, in whole or in part.

11.13 Action by Sponsor or Employer. Whenever the Sponsor or Employer is permitted or required, under the terms of the Plan, to perform any act, such act shall be performed by a person duly authorized by its legally constituted authority.

11.14 Right to Amend and Terminate. The Employer hopes and expects to continue the Plan indefinitely, but continuation of the Plan is not assumed as a contractual obligation. Therefore, the Employer reserves the right to amend the Plan in whole or in part at any time and from time to time, without the consent of any other party, except that at no time shall an amendment

(a) violate the exclusive benefit requirement or the prohibition on diversion of assets under Section 11.2;

(b) affect the duties, rights or responsibilities of the Trustee or the Committee without the written consent of the affected party; or

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(c) reduce the Accrued Benefit of a Member, except to the extent permitted by applicable law, regulation or ruling that specifically permits the reduction of same. Any amendment shall be treated as prohibitively reducing a Member's Accrued Benefit determined immediately before the adoption of such amendment if it has the effect, with respect to benefits accrued prior to adoption of the amendment, of (1) eliminating or reducing an early retirement benefit or a retirement type subsidy, or (2) eliminating an optional form of benefit.

Each amendment shall be in writing and shall state the date on which it is effective (which may be a retroactive or a prospective effective date). Amendments shall be approved by the Board or by the Committee, if so authorized by the Board.

No amendment that affects the rights, duties or responsibilities of the Trustee, Committee or an Investment Manager may be made without such party's written consent. The Trustee shall not be required to execute any such amendment unless the Trust Agreement is amended thereby.

Upon termination of the Plan, a Member's benefit shall be determined using the interest rate and mortality table otherwise applicable for determining the Member's benefit under the Plan without regard to the termination of the Plan. Any interest rate used to determine a Cash Balance Member's benefit under the Plan that is a variable rate, including any interest crediting rate and any interest rate used to determine annuity benefits, shall be determined as the average of the rates of interest used under the Plan for that purpose during the five-year period ending on the Plan termination date.

11.15 Security Required for Certain Amendments. For Plan Years beginning prior to January 1, 2008, in accordance with ERISA Section 307, any amendment adopted by the Employer that has the effect of increasing the Plan's current liability (as such term is defined in ERISA Section 302(d)) such that the funded current liability percentage (as also defined in ERISA Section 302(d)) for the Plan Year in which such amendment takes effect is less than 60 percent, including the amount of the unfunded current liability (as defined in ERISA Section 302(d)) under the Plan attributable to the Plan amendment, then the Sponsor (or any member of the controlled group of the Sponsor) shall be required prior to such amendment taking effect to provide security to the Plan.

The security required under this Section 11.15 shall consist of

(a) a bond issued by a corporate surety company that is an acceptable surety for purposes of ERISA Section 412,

(b) cash, or United States obligations that mature in three years or less, held in escrow by a bank or similar financial institution, or

(c) such other form of security as is satisfactory to the Secretary of the Treasury and the parties involved.

The amount of the security shall be equal to the excess of (d) over (e), where

(d) equals the lesser of

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(1) the amount of additional Plan assets that would be necessary to increase the funded current liability percentage under the Plan to 60 percent, including the amount of the unfunded current liability under the Plan attributable to the Plan amendment, or

(2) the amount of the increase in current liability under the Plan attributable to the Plan amendment, and

(e) equals \$10,000,000.

The security shall be released (and any amounts thereunder shall be refunded together with any interest accrued thereon) at the end of the first Plan Year that ends after the provision of the security and for which the funded current liability percentage is not less than 60 percent. If the IRS publishes regulations prescribing the partial release of security by reason of increases in the funded current liability percentage, the security shall be released under the Plan in accordance with such regulations.

11.16 Termination of Plan. The Employer shall have the right, at any time, to suspend or discontinue its contributions under the Plan, and to terminate the Plan and Trust at any time. The Plan shall terminate upon the first to occur of the following:

- (a) the date terminated by action of the Employer;
- (b) the date the Employer is judicially declared bankrupt or insolvent; or
- (c) the dissolution, merger, consolidation or reorganization of the Employer or the sale by the Employer of all or substantially all of its assets, unless the successor or purchaser makes provision to continue the Plan, in which event the successor or purchaser shall become the Employer under the Plan.

Upon termination of the Plan, the distribution provisions of the Plan shall remain operative.

To liquidate the Trust, the Committee shall purchase either deferred or immediate annuity contracts (as the circumstances require and depending on the payment status of benefits) for each Member whose lump sum Actuarial Equivalent Vested Accrued Benefit exceeds \$3,500 (\$5,000 for Plan Years beginning after December 31, 1997) and who does not elect immediate distribution. Any such annuity contracts must protect a Member's distribution rights under the Plan.

The Trust shall continue until the Trustee has distributed all of the benefits under the Plan in accordance with the direction of the Committee. A resolution or amendment to freeze all future benefit accruals, but otherwise to continue to maintain the Plan, shall not be a termination for purposes of this Section 11.16. Further, a merger or direct transfer described in Section 11.18 is not a termination for purposes of the special distribution provisions described in this Section 11.16.

In the event of Plan termination, the benefit of any Highly Compensated Employee or any highly compensated former employee shall be limited to a benefit that is nondiscriminatory under Code Section 401(a)(4).

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11.17 Vesting upon Termination. Notwithstanding any other provision of the Plan to the contrary, upon the full or partial termination of the Plan, an affected Member's right to his Accrued Benefit shall be 100 percent Vested to the extent funded.

11.18 Mergers, Consolidations and Transfers. In the event of a merger or consolidation of the Plan with, or transfer, in whole or in part, of the assets and liabilities of the Trust to another trust held under another plan of deferred compensation maintained or to be established for the benefit of some or all of the Members, the assets of the Trust with respect to such Members shall be transferred to the other trust only if

(a) each Member would (if either this Plan or the other plan then terminated) receive a benefit immediately after the merger, consolidation or transfer that is equal to or greater than the benefit he would have been entitled to receive immediately before the merger, consolidation or transfer;

(b) actions of the Sponsor, or of any new or successor sponsor for the affected Members, authorize such transfer of assets, and in the case of the new or successor sponsor, its resolutions include an assumption of liabilities with respect to such Members' inclusion in the new sponsor's plan; and

(c) such other plan and trust satisfy the requirements of Code Sections 401(a) and 501(a).

11.19 Named Fiduciaries. The Named Fiduciaries of this Plan are (a) the Sponsor, (b) the Employer, (c) the Committee, (d) the Trustee and (e) any Investment Manager appointed under Section 8.2(b). The Named Fiduciaries shall have only those specific powers, duties, responsibilities and obligations as are specifically given them under the Plan. In general, the Sponsor shall have sole authority to appoint and remove the Trustee and the Committee, and to amend or terminate the Plan, in whole or in part. The Employer shall have sole responsibility for making contributions for Members who are its Employees, as provided under Article 4. The Committee shall have sole responsibility for the administration of the Plan, which responsibility is specifically described in the Plan. The Trustee shall have sole responsibility for management of the Trust assets, except those assets the management of which has been assigned to an Investment Manager, who shall be solely responsible for the management of the assets assigned to it, all as specifically provided herein. Each Named Fiduciary warrants that any direction given, information furnished or action taken by it is in accordance with the Plan's provisions, authorizing or providing for such direction, information or action. Furthermore, each Named Fiduciary may rely upon any direction, information or action of another Named Fiduciary as being proper under the Plan, and is not required to inquire into the propriety of any such direction, information or action. It is intended that each Named Fiduciary shall be responsible for the proper exercise of its own powers, duties, responsibilities and obligations under the Plan. Any person or group may serve in more than one fiduciary capacity.

11.20 Successors. In the event of the dissolution, merger, consolidation or reorganization of the Sponsor or an Employer, provision may be made by which the Plan will be continued by the successor to the Sponsor or the Employer. In this case, the successor shall be substituted for the Sponsor or the Employer, as the case may be, under the Plan. The substitution of the successor shall

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constitute an assumption of Plan liabilities by the successor, and the successor shall have all of the powers, duties and responsibilities of the Sponsor or the Employer under the Plan.

11.21 Fiduciaries Not Insurers. The Fiduciaries under the Plan in no way guarantee the Trust from investment loss or depreciation. The Employer does not guarantee the payment of any benefit that may be or become due to any person from the Trust. The liability of the Committee and the Trustee to make any payment from the Trust at any time is limited to the then available Trust assets.

11.22 Notice and Waiver of Notice. Whenever written notice concerning a matter under the Plan is required to be given hereunder, it shall be deemed given on the date deposited at a United States Postal Service station, first class postage paid. Notice may be waived by any party otherwise entitled thereto.

11.23 Returned Payments. If no one claims a payment or distribution made from the Trust, or if a payment that was mailed to the last known address of a Member or Beneficiary is returned because the addressee failed to claim the payment, the Trustee shall promptly cease benefit payments, redeposit into the Trust such payment or payments that remain unclaimed and notify the Committee. The Committee and/or the Trustee shall conduct a reasonable search for the Member or Beneficiary, but if after a reasonable search there is no success, the provisions of Section 9.5 shall apply to the benefit payments.

11.24 Release of Claims. Any payment to a Member, his legal representative, Beneficiary, or to any guardian or committee appointed for such Member or Beneficiary shall, to the extent thereof, be in full satisfaction of all claims hereunder against the Sponsor, Employer, Committee, Plan and Trustee, any of whom may require such Member, legal representative, Beneficiary, guardian or committee, as a condition precedent to such payment, to execute a receipt and release thereof in such form as shall be determined by the Sponsor, Employer, Committee, Plan or Trustee

11.25 Payments to Minors or Incompetents. In the event a distribution is to be made to a minor Beneficiary, or to the custodian for the minor Beneficiary under the Uniform Gift to Minors Act or Gift to Minors Act, if permitted by the laws of the state in which the Beneficiary resides, the distribution to the legal guardian, custodian or parent of the minor Beneficiary shall fully discharge the Sponsor, Employer, Committee, Plan and Trustee from further liability on account thereof.

If the Committee receives satisfactory evidence (a) that any person entitled to a benefit under the Plan is physically, mentally or legally incompetent to receive the benefit and give a valid receipt for the benefit at the time it is payable, and (b) that an individual or institution is then maintaining or has custody of the person and/or that a guardian or other representative of the person has been appointed to see to his affairs, the Committee may direct the Trustee to pay the benefit to the individual or institution maintaining or then having custody of the person and/or the guardian or other representative of the person, and the receipt by that individual, institution, guardian or other representative shall fully discharge the Sponsor, Employer, Committee, Plan and Trustee from further liability to such person.

11.26 Multiple Copies of Plan and/or Trust Documents. This Plan and the Trust Agreement may be executed in any number of counterparts, each of which shall be deemed an original but all of

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which shall constitute one and the same Plan or Trust Agreement (as the case may be), and shall be binding on the respective successors and assigns of the Employer and other Fiduciaries.

ARTICLE 12
RESTRICTIONS ON CERTAIN BENEFIT PAYMENTS

12.1 Application of Assets on Termination or Discontinuance. If the Plan is terminated by the Employer, the Trustee shall liquidate all assets of the Plan and shall determine the value of the Trust as of the business day next following the date of such termination. Subject to the provisions of Sections 12.2 through 12.10, the Committee shall allocate assets of the Plan among Members and Beneficiaries according to the following priorities:

(a) to defray all costs and charges (including those of counsel, the Trustee and any other persons engaged by the Committee or Trustee, with the Committee's approval, providing services to the Plan) for the orderly liquidation and distribution of the Trust as provided in this Section 12.1;

(b) to a Member's benefits payable from his Employee contributions (if any);

(c) to benefits payable as an annuity:

(1) in the case of a benefit of a Member or Beneficiary that was in pay status as of the beginning of the three-year period ending on the Plan's termination date, each such benefit, based on the Plan's provisions (as in effect during the five-year period ending on such date) under which such benefit would be the least; or

(2) in the case of a Member's or Beneficiary's benefit (other than a benefit described in Section 12.1(c)(1)) that would have been in pay status as of the beginning of such three-year period if the Member had retired prior to the beginning of the three-year period and if his benefits had commenced (in the normal form of annuity under the Plan) as of the beginning of such period, each such benefit based on the provisions of the Plan (as in effect during the five-year period ending on such date) under which such benefit would be the least.

For purposes of Section 12.1(c)(1), the lowest benefit in pay status during a three-year period is the benefit in pay status for such period.

(d) all other Plan benefits insured by the PBGC;

(e) all other Vested benefits under the Plan; and

(f) any other benefits under the Plan (but not any benefits to which a Member does not have a Vested right thereto or which a Member has not yet satisfied the requirements therefor).

If assets are insufficient to provide all benefits under the Plan, the Committee shall cause the Plan assets to be allocated to satisfy obligations within each category by order of priority. If assets are insufficient to provide all benefits under a priority category, the Plan assets shall be allocated to Members within that category in the ratio that each Member's total benefits bears to the total

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benefits of all Members within that category. The Committee shall cause the assets that are not required to be allocated under ERISA Sections 4044(a)(1), (2), (3) and (4)(A) to be allocated in a manner that shall reduce to the extent possible discrimination as described in Code Section 401(a)(4).

In the event that funds are insufficient, Members shall have no recourse against the Sponsor, the Employer, the Committee, the Trust, the Trustee or any other Fiduciary, Employee or organization providing services to the Plan.

12.2 Surplus After Termination. If the Employer has overfunded the Plan as of the time the Plan is terminated, the Trustee may return the amount by which the Employer has overfunded the Plan to the Employer. The Employer shall state by written request to the Trustee the amount of the overfunding it wishes the Trustee to return after satisfying all liabilities under the terminated Plan.

12.3 Recapture of Certain Payments. If the Plan is terminated as to the Employer, there shall be repaid to the Trust the following amount in respect of any benefit whose payment commenced within the three-year period immediately preceding the date of termination;

(a) the payments received by a Member in respect of benefits during the three-year period minus

(b) the sum of

(1) the total of the benefits that would have been received by a Member in the three-year period if payments were made in the form of a life annuity,

(2) total of the excesses for each of the three years of \$10,000 (or the actual payment of such benefits in the year, if less) over the amount in Section 12.3(b)(1) applicable to the year, and

(3) the present value at the date of Plan termination of the portion of the benefits guaranteed by the PBGC as if the benefits commenced as a life annuity.

Repayment under this Section 12.3 shall only be required to provide a full allocation in respect of all benefits in Sections 12.1(a) and (b) and shall not be required in respect of any amount whose repayment would, in the determination of the PBGC, cause substantial economic hardship to a Member or his Beneficiary.

12.4 Benefit Restrictions for Certain Employees Before 1992. Notwithstanding any other provision of the Plan to the contrary, the Employer contributions that the Trustee may use to provide benefits for Members who are among the 25 highest paid Employees (the "Original 25 Employees") as of the Effective Date (including any Employees who are not Members on the Effective Date but who later may become Members) and whose annual retirement benefits shall exceed \$1,500 shall not exceed the greatest of

(a) \$20,000,

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(b) an amount equal to 20 percent of the first \$50,000 of the Member's Average Annual Compensation multiplied by the number of years elapsed between the Effective Date and the earliest to occur of:

- (1) the date the Plan terminates,
- (2) the date the Member's retirement benefit becomes payable, or
- (3) the date the Employer fails to meet the full current costs of the Plan, or

(c) if an Employee is a substantial owner (as defined in ERISA Section 4022(b)(5)), the present value of his guaranteed benefit under ERISA Section 4022, or the present value of the benefit he would be guaranteed under ERISA Section 4022 if the Plan terminated on the date benefits commence (determined in accordance with PBGC regulations). If an Employee is not a substantial owner, the present value of his maximum benefit under ERISA Section 4022(b)(3)(B) on the earlier of the date the Plan terminated or the date his benefits commence (determined in accordance with PBGC regulations) regardless of any other limitations in ERISA Section 4022.

12.5 Substantial Changes in Plan. If the Employer changes the Plan so as to increase substantially the extent of possible discrimination as to contributions and as to benefits actually payable in the event of the subsequent termination of the Plan or the subsequent discontinuance of contributions under the Plan, the Employer shall apply the provisions of Section 12.4 to the 25 highest paid Employees (the "New 25 Employees") as of the date of the change (including any Employees who later may become Members) and whose annual retirement benefit shall exceed \$1,500.

The Committee shall continue the restrictions described in Section 12.4 to the Original 25 Employees for the period the restrictions apply to them despite imposing restrictions on the New 25 Employees.

The Committee shall apply the restrictions in Section 12.4 to the New 25 Employees as if the Effective Date is the date of the change described in the first paragraph of this Section 12.5. Further, the Committee shall apply the restrictions of Section 12.4 to the New 25 Employees substituting for Section 12.4(b) the greater of the following:

(a) the Employer contributions (or the funds attributable to Employer contributions) the Trustee would have applied to provide a Member's retirement benefit if the Employer had not changed the Plan, or

(b) the sum of

(1) the Employer contributions (or the funds attributable to Employer contributions) the Trustee would have applied to provide a Member's retirement benefit if the Employer had terminated the Plan the day before the date of the change, and

(2) the product of the number of years the Employer satisfied the full current costs of the Plan after the date of the change multiplied by the smaller of \$10,000 or 20 percent of a Member's annual Compensation.

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12.6 Termination of Certain Members. If a Member to whom the limitations of Section 12.4 or 12.5 apply terminates employment while the limitations are in effect, the Member may nevertheless receive a lump sum payment of benefits in excess of such limitations provided the Member enters into an agreement with the Trustee requiring the Member to repay to the Trustee all amounts he has received in excess of such limitations. The Member's requirement to repay shall apply in the event the Plan terminates within the restricted ten-year period or if within such period the Employer has not met the Plan's full current costs. The Trustee shall not pay any benefit to a Member under this Section 12.6 unless the Member provides adequate security for his contingent repayment obligation. Such security shall be in the form required by regulations or promulgations of the IRS.

12.7 Full Payment While Plan in Effect. The restrictions in Section 12.4 shall not prevent the current payment of full retirement benefits called for by the Plan for any retired Member while the Plan is in full effect and the Employer has met its full current costs.

12.8 Restrictions Not to Apply to Death Benefits. The restrictions in Section 12.4 shall not prevent the full payment of any insurance, death or survivor's benefits on behalf of a Member who dies while the Plan is in full effect and the Employer has met its full current costs.

12.9 Lapse on Restrictions. The Section 12.4 restrictions shall only apply if

- (a) the Employer terminates the Plan within ten years of the Effective Date, or
- (b) one of the Original 25 Employees' retirement benefits becomes payable within ten years of the Effective Date.

If one of the Original 25 Employees' benefits is subject to restriction under Section 12.4 because of Section 12.9(b), then the Trustee shall apply the restrictions only until the date that is ten years from the Effective Date.

12.10 Benefit Restrictions for Certain Employees.

(a) For Plan Years beginning on or after January 1, 1992 and before January 1, 2008, benefits distributed to any of the 25 most Highly Compensated Employee and highly compensated former employees with the greatest compensation in the current or prior year are restricted such that the monthly payments are no greater than an amount equal to the monthly payment that would be made on behalf of such individual under a straight life annuity that is the actuarial equivalent of the sum of the individual's Accrued Benefit, the individual's other benefits under the Plan (other than a Social Security supplement within the meaning of Regulation Section 1.411(a)-7(c)(4)(ii)), and the amount the individual is entitled to receive under a Social Security supplement. However, the limitation of this Section 12.10 shall not apply if

- (1) after payment of the benefit to an individual described above, the value of Plan assets equals or exceeds 110 percent of the value of current liabilities, as defined in Code Section 412(1)(7);

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(2) the value of the benefits for an individual described above is less than one percent of the value of current liabilities before distribution; or

(3) the value of the benefits payable under the Plan to an individual described above does not exceed \$5,000 (\$3,500 for Plan Years beginning prior to August 5, 1997).

(b) For purposes of this Section 12.10, benefit includes any periodic income, any withdrawal values payable to a living Member, and any death benefits not provided for by insurance on the individual's life.

(c) An individual's otherwise restricted benefit may be distributed in full to the affected individual if, prior to receipt of the restricted amount, the individual enters into a written agreement with the Committee to secure repayment to the Plan of the restricted amount. The restricted amount is the excess of the amounts distributed to the individual (accumulated with reasonable interest) over the amounts that could have been distributed to the individual under the straight life annuity described above (accumulated with reasonable interest). The individual may secure repayment of the restricted amount upon distribution by

(1) entering into an agreement for promptly depositing in escrow with an acceptable depository, property having a fair market value equal to at least 125 percent of the restricted amount;

(2) providing a bank letter of credit in an amount equal to at least 100 percent of the restricted amount; or

(3) posting a bond equal to at least 100 percent of the restricted amount. The bond must be furnished by an insurance company, bonding company or other surety for federal bonds.

(d) The escrow arrangement may permit an individual to withdraw from escrow amounts in excess of 125 percent of the restricted amount. If the market value of the property in an escrow account falls below 110 percent of the remaining restricted amount, the individual must deposit additional property to bring the value of the property held by the depository up to 125 percent of the restricted amount. The escrow arrangement may provide that the individual has the right to receive any income from the property placed in escrow, subject to the individual's obligation to deposit additional property, as set forth in the preceding sentence.

(e) A surety or bank may release any liability on a bond or letter of credit in excess of 100 percent of the restricted amount.

(f) If the Committee certifies to the depository, surety or bank that the individual (or the individual's estate) is no longer obligated to repay any restricted amount, a depository may deliver to the individual any property held under an escrow arrangement, and a surety or bank may release any liability on an individual's bond or letter of credit.

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(g) Notwithstanding the foregoing, with respect to Plan Years beginning prior to January 1, 1992, compliance with the Plan and Treasury Regulations then in effect shall be deemed compliance with this Section 12.10.

12.11 No Decrease in Benefits by Change in Social Security. In the case of a Member or Beneficiary who is receiving benefits under the Plan or a Member who has terminated employment with the Employer and has a nonforfeitable Accrued Benefit under the Plan, any increase in the taxable wage base or the benefit level payable under Title 11 of the federal Social Security Act shall not affect in any way the benefits payable under the Plan to the Member or Beneficiary. The Plan does not permit the recalculation of any benefits accrued before the Member's termination of employment on the basis of change in Social Security benefit levels or the taxable wage base in effect during years of Benefit Accrual Service after re-employment with the Employer.

ARTICLE 13

LIMITATIONS APPLICABLE IF THE PLAN'S AFTAP IS LESS THAN 80 PERCENT OR IF THE SPONSOR IS
IN BANKRUPTCY

13.1 Limitations Applicable if the Plan's AFTAP is Less than 80 Percent, But Not Less than 60 Percent. Notwithstanding any other provisions of the Plan, if the Plan's AFTAP for a Plan Year is less than 80 percent (or would be less than 80 percent to the extent described in Section 13.1(b) below) but is not less than 60 percent, then the limitations set forth in this Section 13.1 shall apply.

(a) **50 Percent Limitation on Single Sum Payments, Other Accelerated Forms of Distribution, and Other Prohibited Payments.** A Member or Beneficiary is not permitted to elect, and the Plan shall not pay, a single sum payment or other optional form of benefit that includes a prohibited payment with an Annuity Starting Date on or after the applicable section 436 measurement date, and the Plan shall not make any payment for the purchase of an irrevocable commitment from an insurer to pay benefits or any other payment or transfer that is a prohibited payment, unless the present value of the portion of the benefit that is being paid in a prohibited payment does not exceed the lesser of:

(1) 50 percent of the present value of the benefit payable in the optional form of benefit that includes the prohibited payment; or

(2) 100 percent of the PBGC maximum benefit guarantee amount (as defined in Regulation Section 1.436-1(d)(3)(iii)(C)).

The limitation set forth in this Section 13.1(a) does not apply to any payment of a benefit which under Code Section 411(a)(11) may be immediately distributed without the consent of the Member. If an optional form of benefit that is otherwise available under the terms of the Plan is not available to a Member or Beneficiary as of the Annuity Starting Date because of the application of the requirements of this Section 13.1(a), the Member or Beneficiary is permitted to elect to bifurcate the benefit into unrestricted and restricted portions (as described in Regulation Section 1.436-1(d)(3)(iii)(D)). The Member or Beneficiary may also elect any other optional form of benefit otherwise available under the Plan at that Annuity Starting Date that would satisfy the 50 percent/PBGC maximum benefit guarantee amount limitation described in this Section 13.1(a), or may elect to defer the benefit in accordance with any general right to defer commencement of benefits under the Plan.

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(b) Plan Amendments Increasing Liability for Benefits. No amendment to the Plan that has the effect of increasing liabilities of the Plan by reason of increases in benefits, establishment of new benefits, changing the rate of benefit accrual, or changing the rate at which benefits become nonforfeitable shall take effect in a Plan Year if the AFTAP for the Plan Year is

- (1) less than 80 percent; or
- (2) 80 percent or more, but would be less than 80 percent if the benefits attributable to the amendment were taken into account in determining the AFTAP.

The limitation set forth in this Section 13.1(b) does not apply to any amendment to the Plan that provides a benefit increase under a plan formula that is not based on compensation, provided that the rate of such increase does not exceed the contemporaneous rate of increase in the average wages of Members covered by the amendment.

13.2 Limitations Applicable if the Plan's AFTAP is Less than 60 Percent. Notwithstanding any other provisions of the Plan, if the Plan's AFTAP for a Plan Year is less than 60 percent (or would be less than 60 percent to the extent described in Section 13.2(b)), then the limitations in this Section 13.2 apply.

(a) Single Sums, Other Accelerated Forms of Distribution, and Other Prohibited Payments Not Permitted. A Member or Beneficiary is not permitted to elect, and the Plan shall not pay, a single sum payment or other optional form of benefit that includes a prohibited payment with an Annuity Starting Date on or after the applicable section 436 measurement date, and the Plan shall not make any payment for the purchase of an irrevocable commitment from an insurer to pay benefits or any other payment or transfer that is a prohibited payment. The limitation set forth in this Section 13.2(a) does not apply to any payment of a benefit which under Code Section 411(a)(11) may be immediately distributed without the consent of the Member.

(b) Shutdown Benefits and Other Unpredictable Contingent Event Benefits Not Permitted to be Paid. An unpredictable contingent event benefit with respect to an unpredictable contingent event occurring during a Plan Year shall not be paid if the AFTAP for the Plan Year is

- (1) less than 60 percent; or
- (2) 60 percent or more, but would be less than 60 percent if the AFTAP were redetermined applying an actuarial assumption that the likelihood of occurrence of the unpredictable contingent event during the Plan Year is 100 percent.

(c) Benefit Accruals Frozen. Benefit accruals under the Plan shall cease as of the applicable section 436 measurement date. In addition, if the Plan is required to cease benefit accruals under this Section 13.2(c), then the Plan is not permitted to be amended in a manner that would increase the liabilities of the Plan by reason of an increase in benefits or establishment of new benefits.

13.3 Limitations Applicable if the Sponsor is in Bankruptcy. Notwithstanding any other provisions of the Plan, a Member or Beneficiary is not permitted to elect, and the Plan shall not pay, a single sum payment or other optional form of benefit that includes a prohibited payment with an

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Annuity Starting Date that occurs during any period in which the Sponsor is a debtor in a case under title 11, United States Code, or similar federal or state law, except for payments made within a Plan Year with an Annuity Starting Date that occurs on or after the date on which the Plan's enrolled actuary certifies that the Plan's AFTAP for that Plan Year is not less than 100 percent. In addition, during such period in which the Sponsor is a debtor, the Plan shall not make any payment for the purchase of an irrevocable commitment from an insurer to pay benefits or any other payment or transfer that is a prohibited payment, except for payments that occur on a date within a Plan Year that is on or after the date on which the Plan's enrolled actuary certifies that the Plan's AFTAP for that Plan Year is not less than 100 percent. The limitation set forth in this Section 13.3 does not apply to any payment of a benefit which under Code Section 411(a)(11) may be immediately distributed without the consent of the Member.

13.4 Provisions Applicable After Limitations Cease to Apply.

(a) Resumption of Prohibited Payments. If a limitation on prohibited payments under Section 13.1(a), 13.2(a) or 13.3 applied to the Plan as of a section 436 measurement date, but that limit no longer applies to the Plan as of a later section 436 measurement date, then that limitation does not apply to benefits with Annuity Starting Dates that are on or after that later section 436 measurement date.

(b) Resumption of Benefit Accruals. If a limitation on benefit accruals under Section 13.2(c) applied to the Plan as of a section 436 measurement date, but that limitation no longer applies to the Plan as of a later section 436 measurement date, then benefit accruals shall resume prospectively and that limitation does not apply to benefit accruals that are based on service on or after that later section 436 measurement date, except as otherwise provided under the Plan. The Plan shall comply with the rules relating to partial years of participation and the prohibition on double proration under Department of Labor Regulation 29 CFR Section 2530.204-2(c) and (d).

(c) Shutdown and Other Unpredictable Contingent Event Benefits. If an unpredictable contingent event benefit with respect to an unpredictable contingent event that occurs during the Plan Year is not permitted to be paid after the occurrence of the event because of the limitation of Section 13.2(b), but is permitted to be paid later in the same Plan Year (as a result of additional contributions or pursuant to the enrolled actuary's certification of the AFTAP for the Plan Year that meets the requirements of Regulation Section 1.436-1(g)(5)(ii)(B)), then that unpredictable contingent event benefit shall be paid, retroactive to the period that benefit would have been payable under the terms of the Plan (determined without regard to Section 13.2(b)). If the unpredictable contingent event benefit does not become payable during the Plan Year in accordance with the preceding sentence, then the Plan is treated as if it does not provide for that benefit.

(d) Treatment of Plan Amendments That Do Not Take Effect. If a plan amendment does not take effect as of the effective date of the amendment because of the limitation of Section 13.1(b) or Section 13.2(c), but is permitted to take effect later in the same Plan Year (as a result of additional contributions or pursuant to the enrolled actuary's certification of the AFTAP for the Plan Year that meets the requirements of Regulation Section 1.436-1(g)(5)(ii)(C)), then the plan amendment must automatically take effect as of the first day of the Plan Year (or if later, the original effective date of the amendment). If the plan amendment cannot take effect during the same Plan Year, then it shall be treated as if it were never adopted, unless the plan amendment provides otherwise.

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13.5 Notice Requirement. See ERISA Section 101(j) for rules requiring the plan administrator of a single employer defined benefit pension plan to provide a written notice to Members and beneficiaries within 30 days after certain specified dates if the plan has become subject to a limitation described in Section 13.1(a), 13.2 or 13.3.

13.6 Methods to Avoid or Terminate Benefit Limitations. See Code Sections 436(b)(2), (c)(2), (e)(2) and (f) and Regulation Section 1.436-1(f) for rules relating to employer contributions and other methods to avoid or terminate the application of the limitations set forth in Sections 13.1 through 13.3 for a plan year. In general, the methods a plan sponsor may use to avoid or terminate one or more of the benefit limitations under Sections 13.1 through 13.3 for a plan year include employer contributions and elections to increase the amount of plan assets which are taken into account in determining the AFTAP, making an employer contribution that is specifically designated as a current year contribution that is made to avoid or terminate application of certain of the benefit limitations, or providing security to the plan.

13.7 Special Rules.

(a) Rules of Operation for Periods Prior to and After Certification of Plan's AFTAP.

(1) In General. Code Section 436(h) and Regulation Section 1.436-1(h) set forth a series of presumptions that apply (A) before the Plan's enrolled actuary issues a certification of the Plan's AFTAP for the Plan Year, and (B) if the Plan's enrolled actuary does not issue a certification of the Plan's AFTAP for the Plan Year before the first day of the tenth month of the Plan Year (or if the Plan's enrolled actuary issues a range certification for the Plan Year pursuant to Regulation Section 1.436-1(h)(4)(ii) but does not issue a certification of the specific ATAP for the Plan by the last day of the Plan Year). For any period during which a presumption under Code Section 436(h) and Regulation Section 1.436-1(h) applies to the Plan, the limitations under Sections 13.1 through 13.3 are applied to the Plan as if the AFTAP for the Plan Year were the presumed AFTAP determined under the rules of Code Section 436(h) and Regulation Section 1.436-1(h)(1), (2) or (3). These presumptions are set forth in Sections 13.7(a)(2) through (4).

(2) Presumption of Continued Underfunding Beginning First Day of Plan Year. If a limitation under Section 13.1, 13.2 or 13.3 applied to the Plan on the last day of the preceding Plan Year, then, commencing on the first day of the current Plan Year and continuing until the Plan's enrolled actuary issues a certification of the AFTAP for the Plan for the current Plan Year, or if earlier, the date Section 13.7(a)(3) or 13.7(a)(4) applies to the Plan:

(A) The AFTAP of the Plan for the current Plan Year is presumed to be the AFTAP in effect on the last day of the preceding Plan Year; and

(B) The first day of the current Plan Year is a section 436 measurement date.

(3) Presumption of Underfunding Beginning First Day of Fourth Month. If the Plan's enrolled actuary has not issued a certification of the AFTAP for the Plan Year before the first day of the fourth month of the Plan Year and the Plan's AFTAP for the preceding Plan Year was either at

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least 60 percent but less than 70 percent or at least 80 percent but less than 90 percent, or is described in Regulation Section 1.436-1(h)(2)(ii), then, commencing on the first day of the fourth month of the current Plan Year and continuing until the Plan's enrolled actuary issues a certification of the AFTAP for the Plan for the current Plan Year, or if earlier, the date Section 13.7(a)(4) applies to the Plan:

(A) The AFTAP of the Plan for the current Plan Year is presumed to be the Plan's AFTAP for the preceding Plan Year reduced by ten percentage points; and

(B) The first day of the fourth month of the current Plan Year is a section 436 measurement date.

(4) Presumption of Underfunding On and After First Day of Tenth Month. If the Plan's enrolled actuary has not issued a certification of the AFTAP for the Plan Year before the first day of the tenth month of the Plan Year (or if the Plan's enrolled actuary has issued a range certification for the Plan Year pursuant to Regulation Section 1.436-1(h)(4)(ii) but has not issued a certification of the specific AFTAP for the Plan by the last day of the Plan Year), then, commencing on the first day of the tenth month of the current Plan Year and continuing through the end of the Plan Year:

(A) The AFTAP of the Plan for the current Plan Year is presumed to be less than 60 percent; and

(B) The first day of the tenth month of the current Plan Year is a section 436 measurement date.

(b) New Plans, Plan Termination, Certain Frozen Plans and Other Special Rules.

(1) First Five Plan Years. The limitations in Sections 13.1(b), 13.2(b) and 13.2(c) do not apply to a new plan for the first five plan years of the plan, determined under the rules of Code Section 436(i) and Regulation Section 1.436-1(a)(3)(i).

(2) Plan Termination. The limitations on prohibited payments in Sections 13.1(a), 13.2(a) and 13.3 do not apply to prohibited payments that are made to carry out the termination of the Plan in accordance with applicable law. Any other limitations under this Article 13 do not cease to apply as a result of termination of the Plan.

(3) Exception to Limitations on Prohibited Payments under Certain Frozen Plans. The limitations on prohibited payments set forth in Sections 13.1(a), 13.2(a) and 13.3 do not apply for a Plan Year if the terms of the Plan, as in effect for the period beginning September 1, 2005, and continuing through the end of the Plan Year, provide for no benefit accruals with respect to any Members. This Section 13.7(b)(3) shall cease to apply as of the date any benefits accrue under the Plan or the date on which a Plan amendment that increases benefits takes effect.

(4) Special Rules Relating to Unpredictable Contingent Event Benefits and Plan Amendments Increasing Benefit Liability. During any period in which none of the presumptions under Section 13.7(a) apply to the Plan and the Plan's enrolled actuary has not yet issued a certification of the Plan's AFTAP for the Plan Year, the limitations under Section 13.1(b) and Section 13.2(b) shall be

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based on the inclusive presumed AFTAP for the Plan, calculated in accordance with Regulation Section 1.436-1(g)(2)(iii).

(c) Special Rules under Preservation of Access to Care for Medicare Beneficiaries and Pension Relief Act of 2010.

(1) Payments under Social Security Leveling Options. For purposes of determining whether the limitations under Section 13.1(a) or 13.2(a) apply to payments under a Social Security leveling option, within the meaning of Code Section 436(j)(3)(C)(i), the AFTAP for a Plan Year shall be determined in accordance with the "Special Rule for Certain Years" under Code Section 436(j)(3) and any Regulations or other published guidance thereunder issued by the IRS.

(2) Limitation on Benefit Accruals. For purposes of determining whether the accrual limitation under Section 13.2(c) applies to the Plan, the AFTAP for a Plan Year shall be determined in accordance with the "Special Rule for Certain Years" under Code Section 436(j)(3) (except as provided under Section 203(b) of the Preservation of Access to Care for Medicare Beneficiaries and Pension Relief Act of 2010, if applicable).

(d) Interpretation of Provisions. The limitations imposed by this Article 13 shall be interpreted and administered in accordance with Code Section 436 and Regulation Section 1.436-1.

13.8 Definitions. The definitions in the following Regulations apply for purposes of Sections 13.1 through 13.7: Section 1.436-1(j)(1) defining adjusted funding target attainment percentage; Section 1.436-1(j)(2) defining Annuity Starting Date; Section 1.436-1(j)(6) defining prohibited payment; Section 1.436-1(j)(8) defining section 436 measurement date; and Section 1.436-1(j)(9) defining an unpredictable contingent event and an unpredictable contingent event benefit.

13.9 Effective Date. The provisions of Sections 13.1 through 13.8 are effective for Plan Years beginning after December 31, 2007.

ARTICLE 14 RETIREE HEALTH CARE SEPARATE ACCOUNTS

14.1 Establishment. Effective February 1, 2020, a separate account within the meaning of Code Section 401(h) ("Separate Account") is established and maintained under the Plan to provide post-retirement medical, hospital, vision care and prescription drug benefits that are considered sickness, accident, hospitalization and medical expenses under Code Section 401(h) (hereinafter, "post-retirement health benefits") to Members under the El Paso Electric Company Retiree Welfare Benefits Plan ("Retiree Medical Plan") (and their eligible spouses and dependents) who are Members under the Plan and who satisfy the eligibility requirements set forth in Section 14.2. In no event shall the Plan discriminate in favor of officers, shareholders, supervisory employees or highly compensated employees with respect to post-retirement health benefits provided under this Article 14 or with respect to contributions to the Separate Account or any Key Employee Separate Accounts established under Section 14.3 (collectively, the "Separate Accounts"). The benefits and time periods with respect to which post-retirement health benefits provided under the Separate Accounts will be paid shall be determined under the Retiree Medical Plan, without Employer discretion as to the timing or amount of benefit payments. As used in this Article 14, "dependent" shall mean a child, as defined in Code Section

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152(f)(1), of an eligible retiree, as determined under Section 14.2, who as of the end of the calendar year has not attained age 27; provided, however, that under the current terms of the Retiree Medical Plan, in general, dependents who have attained age 26 are not eligible.

14.2 Eligible Retirees. The Separate Accounts will be available to provide post-retirement health benefits under the Retiree Medical Plan for Members under the Plan (and their eligible spouses and dependents) (a) who are eligible for coverage under the Retiree Medical Plan, (b) who are non-collectively bargained employees who retire under the terms of the Plan and are eligible to receive retirement benefits under the Plan, (c) who are under age 60 as of January 1, 2020, and (d) who terminate employment on or after January 1, 2020. Post-retirement health benefits under the Retiree Medical Plan for all other retired employees will not be covered or funded by the Separate Accounts. Notwithstanding the foregoing, no amounts shall be payable from the Separate Accounts to the extent that such liabilities are funded by the Employer under a voluntary employees' beneficiary association or any other funding arrangement.

14.3 Key Employees. No amount shall be payable from the assets of the Separate Account established under Section 14.1 for post-retirement health benefits for an individual (or his eligible spouse and dependents) who at any time has been a Key Employee (as defined in Code Section 416(i)), and post-retirement health benefits for Key Employees shall be payable directly from the general assets of the Employer or another funding vehicle established by the Employer. The preceding provisions of this Section 14.3 notwithstanding, the Employer may establish and maintain "Key Employee Separate Accounts" under the Plan for the payment of post-retirement health benefits under the Retiree Medical Plan for Members who are Key Employees and who satisfy the eligibility requirements set forth in Section 14.2 (and their eligible spouses and dependents), and post-retirement health benefits shall be payable from each such Key Employee Separate Account only to such Key Employee for whom the Key Employee Separate Account is established (and his eligible spouse and dependents).

14.4 Funding.

(a) **Reasonable and Ascertainable.** Amounts contributed to the Separate Accounts shall be reasonable and ascertainable. Contributions to the Separate Accounts shall be determined using reasonable actuarial assumptions, which include consideration of the terms and coverage of the Retiree Medical Plan, the Retiree Medical Plan's funding, and any forfeitures arising due to employee turnover, deaths or items of like nature. In determining how much may be contributed to the Plan to provide post-retirement health benefits, the Plan's enrolled actuary may take into account reasonably projected increases in health care costs due to inflation and other factors. In no case shall Separate Account forfeitures prior to termination of the Plan serve to increase the benefits payable under the Retiree Medical Plan. Forfeitures of individual interests in Separate Accounts maintained under this Article 14 that occur prior to termination of the Plan must be applied as soon as possible to reduce Employer contributions to fund post-retirement health benefits under this Article 14.

(b) **Subordinate Benefits.** Post-retirement health benefits paid by the Separate Accounts shall be subordinate to the Plan's retirement benefits. Accordingly, subject to Section 14.4(a), the aggregate actual contributions to the Separate Accounts for providing post-retirement health benefits under the Retiree Medical Plan shall not exceed 25 percent of the total aggregate actual contributions made to the Plan (other than contributions to fund past service credits) after the date on which the Separate Account is established under Section 14.1. The amount of any contribution returned

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to the Employer under Section 4.5 shall not be taken into account in applying the 25 percent limit on contributions to provide post-retirement health benefits.

14.5 Separate Account Contributions. The Employer shall designate which contributions to the Plan are being made for post-retirement health benefits at the time the contributions are made, and these contributions shall be credited to the Separate Accounts established under this Article 14. Although contributions to the Separate Accounts are currently provided entirely from Employer contributions, the Employer may, in the future, require Members to make contributions to the Separate Accounts established under this Article 14.

14.6 Commingling of Separate Account Assets for Investment Purposes. All contributions to the Separate Accounts may be commingled with Plan assets held for retirement benefits for investment and custody purposes, but, for recordkeeping purposes, all contributions to the Separate Accounts and earnings thereon, if any, together with all disbursements from the Separate Accounts, shall be recorded and accounted for in one or more Separate Accounts relating solely to the provision of post-retirement health benefits under the Retiree Medical Plan. If the Employer makes a contribution to the Trust that includes amounts allocable both to retirement benefits under the Plan and post-retirement health benefits under the Plan's Separate Accounts, the Employer shall clearly specify the portion of such contribution allocable to such retirement benefits and the portion allocable to such post-retirement health benefits allocable to each of the Plan's Separate Accounts.

14.7 Post-Retirement Health Benefits Not Vested. Neither Retiree Medical Plan nor Separate Account benefits (a) constitute any portion of a Member's "accrued benefit" under the Plan, (b) are subject to the vesting requirements of Code Section 411 or the vesting schedules set forth under Section 5.1, (c) are subject to protection under Code Section 411(d)(6) from reduction or elimination, or (d) are protected by corresponding provisions of ERISA. The Employer expressly reserves the right to change, reduce or eliminate the benefits provided under the Retiree Medical Plan (and the corresponding post-retirement health benefits provided under the Separate Accounts) at any time and in any fashion, and no person may rely on the future continuation of the Retiree Medical Plan (or the corresponding post-retirement health benefits provided under the Separate Accounts). Post-retirement health benefits shall be provided under the Plan only to the extent they can be paid from assets then credited to the Separate Accounts.

14.8 Exclusive Benefit. Separate Account assets shall be used solely for the purpose of (a) providing post-retirement health benefits for Members under the Plan who satisfy the eligibility requirements set forth in Section 14.2, and (b) paying any necessary or appropriate expenses attributable to the administration of the Separate Accounts. No part of the corpus or income of the Separate Accounts shall be used for, or diverted to, any purpose other than the provision of post-retirement health benefits at any time prior to the satisfaction of all liabilities for post-retirement health benefits under this Article 14. Notwithstanding Code Section 401(a)(2), upon the satisfaction of all post-retirement health benefit liabilities incurred with respect eligible retirees, as determined under Section 14.2, any amounts that remain in the Separate Accounts shall be returned to the Employer by the Trustee. If the Separate Accounts in their entirety are ever terminated (even though the Plan continues in existence) or if the Plan in its entirety is ever terminated, upon the satisfaction of all liabilities arising out of the operation of the Separate Accounts, any surplus remaining in the Separate Accounts shall be returned to the Employer to the extent required by Code Section 401(h).

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14.9 Modification, Amendment and Termination. The Employer reserves the right to modify, amend or terminate the Retiree Medical Plan at any time. The establishment and operation of the Separate Accounts do not obligate the Employer in any way to continue to maintain any health care plans of any nature or to provide post-retirement health care coverage of any kind. In the event that the Employer terminates post-retirement health coverage, this Plan shall have no liability to provide further health coverage for current or future retirees, for purposes of determining the amount to be returned to the Employer under Section 14.8. No amendment, modification or termination of the Retiree Medical Plan, nor change in Employer contributions under this Article 14, shall retroactively, adversely affect any Member's benefit under the Retiree Medical Plan.

IN WITNESS WHEREOF, this amended and restated Plan has been executed this 22 day of July, 2022.

EL PASO ELECTRIC COMPANY

By: Victor F. Ruck
Officer

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EXECUTION COPY

**EL PASO ELECTRIC COMPANY
RETIREE WELFARE BENEFITS PLAN
Plan No. 511**

As Amended and Restated Effective January 1, 2023

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**EL PASO ELECTRIC COMPANY
RETIREE WELFARE BENEFITS PLAN**

As Amended and Restated Effective January 1, 2023

WITNESSETH:

WHEREAS, effective January 1, 2004, El Paso Electric Company (the "**Company**") previously established the El Paso Electric Company Retiree Welfare Benefits Plan (the "**Plan**"), Plan Number 511 to provide certain medical, prescription drug and life insurance benefits to eligible retired employees and disabled employees of the Company and their eligible spouses and children;;

WHEREAS, the medical and prescription drug benefits provided under the Plan are exempt from the special enrollment rules under the Health Insurance Portability and Accountability Act of 1996 ("**HIPAA**") and the Plan will be administered in accordance with such exemption;

WHEREAS, the medical and prescription drug benefits provided under the Plan are exempt from the provisions of the Patient Protection and Affordable Care Act of 2010 and the Health Care and Education Reconciliation Act of 2010, and any regulations or rulings issued thereunder (collectively "**Health Care Reform**"), but the Plan has elected to comply with certain provisions of Health Care Reform on a voluntary basis.

WHEREAS, the Company amended and restated the Plan effective January 1, 2012, to make further administrative changes and comply with recent legislation and regulatory requirements.

WHEREAS, the Company amended and restated the Plan generally effective January 1, 2015, to reflect its (i) compliance with the recent Supreme Court decision and subsequent Internal Revenue Service guidance regarding same sex marriage and (ii) the addition of domestic partner benefits.

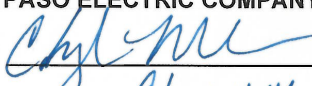
WHEREAS, the Company amended and restated the Plan generally effective January 1, 2016, to eliminate domestic partner benefits in light of the recent Supreme Court decision regarding same sex marriage and make certain administrative clarifications.

WHEREAS, the Company now desires to amend and restate the Plan generally effective January 1, 2023, to close the Plan to new entrants and make certain administrative clarifications.

NOW, THEREFORE, the Company hereby amends and restates the Plan effective January 1, 2023.

EXECUTED effective as of January 1, 2023.

EL PASO ELECTRIC COMPANY

By: 

Printed Name: Cheryl McElroy

Title: VP Customer + Employee Svc s.

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ARTICLE I

Definitions and Construction

1.1 Definitions

The following capitalized terms have the respective meanings set forth below, unless the context clearly indicates otherwise:

- (a) **Administrative Agreement:** The agreement entered into with each individual or entity providing administrative services with respect to the Plan.
- (b) **Administrative Provider:** Any individual or entity operating under an Administrative Agreement to provide administrative services with respect to any benefits offered under the Plan.
- (c) **Adverse Benefit Determination:** Any denial, reduction or termination of or failure to provide or make payment (in whole or in part) for a Plan benefit, including any denial, reduction, termination, rescission or failure to provide or make payment that is based on a determination of a Claimant's eligibility to participate in the Plan, and a denial, reduction, termination, or failure to provide or make payment resulting from the application of any utilization review, as well as the failure to cover an item or service for which benefits are otherwise provided because it is determined to be experimental, investigational, unproven or not medically necessary or appropriate. With respect to health benefits, any reduction or termination of an ongoing course of treatment prior to its scheduled expiration will be treated as an Adverse Benefit Determination regarding a Concurrent Care Claim. Further, any invalidation of a claim for failure to furnish written proof of loss or to comply with the claim submission procedure will be treated as an Adverse Benefit Determination.
- (d) **Benefits Administrator:** The person or office to whom the Plan Administrator has delegated day-to-day Plan administration responsibilities and who, pursuant to such delegation, processes Plan benefit claims in the ordinary course.
- (e) **Child or Children:** Except as provided otherwise in the Component Program Documents, any of the following individuals who were covered under the Employee Welfare Benefits Plan and qualify as such at the time an Employee first becomes a Retired Employee or Disabled Employee:
 - (i) The natural child of the Retired Employee or Disabled Employee, as applicable, or Spouse
 - (ii) A legally adopted child (or child placed for adoption) with the Retired Employee or Disabled Employee, as applicable, or Spouse
 - (iii) A stepchild of the Retired Employee or Disabled Employee, as applicable, or Spouse
 - (iv) A child for which the Retired Employee or Disabled Employee, as applicable, or Spouse is the legal guardian, or

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- (v) A child for whom the Retired Employee or Disabled Employee, as applicable, or Spouse has received a court order requiring that the Retired Employee, Disabled Employee or Spouse provide health coverage

In the event that a Retired Employee, a Disabled Employee, a Participant or a Spouse acquires additional children after the Retired Employee's retirement or separation from service, such subsequent children will not qualify as Children under this Plan.

- (f) **Claimant:** A Participant, Spouse, Child, beneficiary or an authorized representative of such individual who has filed or desires to file a claim for a Plan benefit.
- (g) **COBRA:** The Consolidated Omnibus Budget Reconciliation Act of 1985, as amended, and any regulations or rulings issued thereunder.
- (h) **COBRA Beneficiary:** Each qualified beneficiary within the meaning of Section 4.3 who has elected continuation of coverage pursuant to Article IV and thereby is covered under the Plan.
- (i) **COBRA Contribution** The maximum amount that Code section 4980B(f)(2)(c) permits the Employer to charge a qualified beneficiary (as defined in Article IV) for his COBRA coverage (as defined in Article IV).
- (j) **Code:** The Internal Revenue Code of 1986, as amended, and any regulations or rulings issued thereunder.
- (k) **Company:** El Paso Electric Company.
- (l) **Component Programs:** The benefit programs offered by the Company under the Plan, which include the Medical Benefit Program, Prescription Drug Benefit Program, and Life Benefit Program. The types and/or terms of the Component Programs may be amended from time to time without the need for a formal amendment to the Plan.
- (m) **Component Program Documents:** The adoption agreements, plan documents and summary plan descriptions for the Plan containing the specific terms of the benefits provided under the Plan. The Component Program Documents will be attached as Appendix A to the Plan and incorporated herein by this reference.
- (n) **Concurrent Care Claim:** Any request to extend an ongoing course of a health benefit treatment beyond the period of time or number of treatments that has previously been approved under the Plan.
- (o) **Condition:** Any sickness, injury, or other mental or physical malady that may give rise to the payment of benefits under the Plan.
- (p) **Covered Child or Covered Children:** Each Child or who is covered under the Plan pursuant to Section 3.5.

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- (q) **Covered Person:** Each Participant, Covered Spouse, Covered Child and COBRA Beneficiary. For purposes of the HIPAA privacy and security provisions applicable to the Plan, "Covered Person" means a Retired Employee, Disabled Employee, Child or Spouse that is enrolled in the Plan.
- (r) **Covered Spouse:** Each Spouse who is covered under the Plan pursuant to Section 3.5.
- (s) **Disabled Employee.** An Employee who has attained age 41 and completed at least 24 years of "Benefit Accrual Service" as that term is defined in the Retirement Plan with the Company and whose termination of employment with an Employer was in connection with the Employee's being determined to be disabled pursuant to the terms of any, then in place, group long term disability policy sponsored by the Employer, or if no such policy is currently in place, the Employee's being determined to be disabled within the meaning of the Social Security Act.
- (t) **Effective Date:** January 1, 2023, except as otherwise stated herein or required by law.
- (u) **Employee:** Each individual employed or formerly employed by the Employer; provided, however, that "Employee" will not include any employee who is a leased employee within the meaning of section 414(n) of the Code or who is determined by the Employer to be an independent contractor (even if such leased employee or independent contractor is subsequently determined by the Internal Revenue Service, the Department of Labor, a court of competent jurisdiction or the Employer to be or have been a common law employee of the Employer).
- (v) **Employee Welfare Benefits Plan:** The El Paso Electric Company Welfare Benefits Plan, as amended from time to time.
- (w) **Employer:** The Company and each Participating Employer.
- (x) **ERISA:** The Employee Retirement Income Security Act of 1974, as amended and any regulations or rulings issued thereunder.
- (y) **GINA:** The Genetic Information Nondiscrimination Act of 2008, as it may be amended from time to time, and any regulations or rulings issued thereunder.
- (z) **HCR:** Collectively, the Patient Protection and Affordable Care Act of 2010 and the Health Care and Education Reconciliation Act of 2010, and any regulations or rulings issued thereunder.
- (aa) **Health Care Professional:** A physician or other health care professional licensed, accredited or certified to perform specified health services consistent with State law.
- (bb) **HIPAA:** The Health Insurance Portability and Accountability Act of 1996, as amended. To the extent that this Plan is subject to HIPAA's privacy and security requirements, the Plan and the Employee Welfare Benefits Plan will be a single

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covered entity for purposes of complying with such requirements, and the required amendments to this Plan will be set forth in the Employee Welfare Benefits Plan; provided, however, that with respect to the Plan, amendments relating to HIPAA's privacy requirements will be effective April 14, 2004. The terms of such HIPAA privacy and security requirements as set forth in the Employee Welfare Benefits Plan, if applicable, are hereby incorporated by this reference.

Because the Plan covers only Retired Employees and Disabled Employees, the Plan is not subject to HIPAA's portability requirements as set forth in subtitle K, chapter 100 of the Code (*i.e.*, the special enrollment and portability requirements of section 9801 of the Code, the health status nondiscrimination requirements of section 9802 of the Code, the guaranteed renewability requirements of section 9803 of the Code, and the mental parity provisions of section 9812 of the Code) and section 713 of ERISA regarding mandated coverage of post-mastectomy reconstructive surgery.

Likewise, the Plan is not technically subject to the provisions of HCR; however, the Company has elected to apply certain of such provisions to the Plan on a voluntary basis.

- (cc) **HMO:** Any health maintenance organization or similar organization or network of individuals or organizations that has contracted to provide medical, mental, and/or other health-related benefits to Covered Persons.
- (dd) **Independent Fiduciary:** The person or entity retained by the Plan Administrator to perform the review of an Adverse Benefit Determination, who must be an individual other than (i) the individual who made the Adverse Benefit Determination that is the subject of the review, and (ii) the subordinate of such individual.
- (ee) **Life Benefit Program:** The Component Program, if any, providing life insurance benefits to Covered Persons.
- (ff) **Medical Benefit Program:** The Component Program, if any, providing medical benefits to Covered Persons.
- (gg) **Medicare:** The medical care benefits program provided under title XVIII of the Social Security Act of 1965, as amended.
- (hh) **Participant:** Each Retired Employee or Disabled Employee who is a participant in the Plan pursuant to Article III.
- (ii) **Participating Employer:** Any subsidiary or affiliate of the Company that has adopted the Plan pursuant to Section 11.6.
- (jj) **Plan:** The El Paso Electric Company Retiree Welfare Benefits Plan, as set forth herein and as the same may be amended from time to time.
- (kk) **Plan Administrator:** The administrator of the Plan, as set forth in Section 9.1

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- (ll) **Plan Year:** The calendar year.
- (mm) **Post-Service Claim:** Any claim for a Plan health benefit that is not a Pre-Service Claim.
- (nn) **PPO:** Any preferred provider organization or other similar organization or arrangement with which the Employer has contracted to provide medical, mental, and/or other health-related benefits, including pharmacy benefits, for Participants, Covered Spouses and Covered Children.
- (oo) **Prescription Drug Benefit Program:** The Component Program, if any, providing prescription drug benefits to Covered Persons, which may be a separate program or may be provided pursuant to the Medical Benefit Program.
- (pp) **Pre-Service Claim:** Any claim for a Plan health benefit the terms of which condition receipt thereof, in whole or in part, on approval of the benefit in advance of obtaining medical care.
- (qq) **Primary Plan:** With respect to a Condition, if a Covered Person is:
 - (i) Covered under a plan of an employer other than the Employer that provides a benefit of the same type as the benefit provided under the Plan and that does not have a coordination of benefits provision, the Primary Plan is the other plan.
 - (ii) Covered under a plan of an employer other than the Employer that provides a benefit of the same type as the benefit provided under the Plan and that has a coordination of benefits provision, in accordance with the following:
 - (A) For a Condition incurred by a Participant (other than a Participant who is covered under the other plan as a Retired Employee or Disabled Employee and has been so covered for longer than his period of coverage under the Plan), the Primary Plan is the Plan;
 - (B) For a Condition incurred by (1) a Covered Spouse, (2) Covered Child or (3) a Participant who is covered under the other plan as a Retired Employee or Disabled Employee and who has been so covered for a period of time longer than the period of coverage under the Plan, if the Covered Spouse, Covered Child or the Participant is an active participant (either as an employee, former employee, retiree, director, or former director) in the plan of an employer other than the Employer, the Primary Plan is the other plan;
 - (C) For a Condition incurred by a Covered Spouse or a Covered Child who is covered through COBRA under a plan other than the Plan, the Primary Plan is the Plan;
 - (D) For a Condition incurred by a Covered Child (other than a Child who is the stepchild of either the Retired Employee or Disabled

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Employee, as applicable, or his Spouse) and who is a covered dependent under a plan of the employer of the Spouse, the Primary Plan is the plan covering the parent of the Child whose birthday falls earlier in the calendar year, except that, if the birthdays of both parents of the Child fall on the same day, the plan of the parent who has been an active participant in the plan for the longer period of time is the Primary Plan;

- (E) For a Condition incurred by a Covered Child and is the stepchild of either the Retired Employee or Disabled Employee, as applicable, or his Spouse, and who is a covered dependent under a plan of an employer other than the Employer, and whose natural parents were never married or whose natural or adoptive parents are divorced or legally separated, (1) the Primary Plan is the plan of the parent who by divorce decree, separation agreement, other legal document, or state law is designated primarily responsible for the medical, dental, and other health care expenses of the Child or (2) in the absence of designation by divorce decree, separation agreement, other legal document, or state law a) the Primary Plan is the plan of the parent who has the primary right to possession of the Child, or b) in the absence of a plan described in Clause a), the Primary Plan is the plan of the spouse of the parent described in Clause a), if any, or c) in the absence of a plan described in Clause b), the Primary Plan is the plan of the parent who does not have the primary right to possession of the Child
- (F) For a Condition incurred by a COBRA Beneficiary who is an active participant (either as an employee, former employee, retiree, director, or former director) in a plan other than the Plan, the Primary Plan is the other plan; and
- (G) For a Condition incurred by a COBRA Beneficiary who is covered as a dependent under a plan other than the Plan, the Primary Plan is the other plan.
- (iii) Covered under Medicare for a reason other than end-stage renal disease, the Primary Plan is Medicare for a Covered Retiree and the Plan is the Primary Plan for a Covered Spouse or Child.
- (iv) Covered under Medicare due to end-stage renal disease, the Primary Plan is Medicare after the time period prescribed in Department of Health and Human Services regulation section 411.102(a) has elapsed.
- (rr) **Retirement Plan.** The Retirement Income Plan for Employees of El Paso Electric Company.
- (ss) **Retired Employee:** An Employee who terminates employment with the Employer and at the time of such termination is (i) covered under the Employee Welfare Benefits Plan and has attained at least age 55 and completed at least 5 years of "Benefit Accrual Service," as that term is defined in the Retirement Plan

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with the Company and (ii) elects to commence benefits under the Retirement Plan at the time of such termination of employment. An Employee who satisfies the conditions it subsection (i) above and who does not elect to commence benefits under the Retirement Plan at the time of such termination of employment will not be eligible for benefits under this Plan. Such Employee may, however, be entitled to elect COBRA continuation coverage under the Employee Welfare Benefits Plan.

- (tt) **Secondary Plan:** With respect to a Condition, if a Covered Person covered under the Plan also is covered under a plan of an employer other than the Employer and that other plan provides a benefit of the same type as the applicable benefit provided under the Plan, the Secondary Plan is the Plan, or other plan, that is not the Primary Plan.
- (uu) **Spouse:** An individual who is the legal spouse, including a same sex spouse, except that such term will not include unless otherwise provided in a Component Program Document (i) a common law spouse unless the Retired Employee or Disabled Employee has filed a Declaration and Registration of Informal Marriage with the County Clerk and provided a copy of the same to the Plan Administrator, or (ii) a spouse who is an Employee or a Participant. In the event that a Retired Employee or Disabled Employee or Participant marries or remarries after his retirement or separation from service, such subsequent spouse will not qualify as a Spouse under this Plan.
- (vv) **Third Party:** Any individual who, or entity that, is or may be liable to a Covered Person for a Condition or for payment of damages or expenses related to a Condition. This term includes first-party automobile insurance coverage such as personal-injury-protection/medical coverage and uninsured/underinsured motorist coverage of the Covered Person.
- (ww) **Urgent Care Claim:** Any Plan health benefit claim for medical care or treatment with respect to which the application of the time periods otherwise applicable to such claim (i) could seriously jeopardize, as determined either by a physician with knowledge of the Claimant's medical condition or by the Benefits Administrator (applying the judgment of a prudent layperson who possesses an average knowledge of health and medicine), the Claimant's life, health or ability to regain maximum function, or (ii) would subject the Claimant, in the opinion of a physician with knowledge of the Claimant's medical condition, to severe pain that cannot be adequately managed without the care or treatment that is the subject of the claim.

1.2 Number and Gender

Where appropriate herein, the singular includes the plural, and vice versa; and the masculine gender includes the feminine gender, and vice versa.

1.3 Miscellaneous Construction

The headings of Articles and Sections, and Paragraphs herein are solely for convenience. If there is any conflict between such headings and the text of the Plan, the text of the Plan will control. All references herein to the capitalized terms "Sections,"

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"Articles," "Paragraphs," "Clauses" and the like are to this document unless otherwise indicated. The terms "herein" and "hereof," as well as other similar compounds of "here" when appearing in the Plan document, refer to the entire Plan document and not to any particular part, unless the context clearly indicates otherwise. The terms "includes" and "including" appearing herein mean "includes but is not limited to" and "including but not limited to," respectively.

1.4 Reference to Plan Includes Component Program Documents

Any reference to the Plan includes the Component Program Documents unless otherwise indicated.

1.5 Incorporation of Component Program Documents

The Component Program Documents in their entirety are incorporated herein by reference and made a part of the Plan.

1.6 Inconsistent Provisions in the Component Program Documents

If, and only if, any provision in a Component Program Document conflicts with, contradicts, or renders ambiguous any provision in this document, the provision in this document will control unless otherwise specifically provided.

1.7 Effect Upon Other Plans

Except to the extent provided herein, nothing in the Plan will be construed to affect the provisions of any other plan maintained by the Employer, including a plan intended to comply with the qualification provisions of sections 401(a) and 501(a) of the Code.

1.8 Jurisdiction

Except to the extent ERISA or any other federal law applies to the Plan and preempts state law, the Plan will be construed, enforced, and administered according to the laws of the State of Texas.

1.9 Severability

If any provision of the Plan or a Component Program Document is held illegal, invalid, or unenforceable for any reason, that holding will not affect the remaining provisions of the Plan. Instead, the Plan will be construed and enforced as if the illegal, invalid, or unenforceable provision had not been included herein.

End of Article I

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ARTICLE II

Establishment and Purpose

2.1 Establishment and Purpose

The Company has adopted and established the Plan for the purposes of providing medical, prescription drug and life insurance benefits to Retired Employees and Disabled Employees and their Spouses the terms and conditions of which are outlined in the Component Program Documents. As required by applicable law, a Retired Employee, Disabled Employee, Spouse who enrolls in a Medicare prescription drug plan will not be eligible to receive prescription drug coverage under the Plan for the period during which his Medicare prescription drug coverage is in effect.

2.2 Intention to be Welfare Benefit Plan

The Company intends the Plan to be an employee welfare benefit plan under section 3(1) of ERISA and its regulations, to the extent the benefits provided by each Component Program so permit. If any benefit provided under the Plan is determined not to be a benefit eligible to constitute an employee welfare benefit plan under section 3(1) of ERISA, such a determination will not prevent the remainder of the Plan from qualifying as an employee welfare benefit plan within the meaning of such section.

End of Article II

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ARTICLE III

Participation

3.1 Commencement of Participation

Employees hired on and after January 1, 2023, will not be eligible to become Participant's in the Plan. Each Retired Employee or Disabled Employee who was hired before January 1, 2023, will become a Participant in the Plan as of the date and in accordance with the terms set forth in the Component Program Documents. Enrollment and coverage in the Plan will be subject to any required premium payment applicable to such coverage and to all other terms and conditions set forth in the Component Program Documents. If a Retired Employee or Disabled Employee does not elect to become a Participant in the Plan in connection with his retirement or disability retirement with the Employer he may be entitled to elect to continue his coverage under the Employee Welfare Plan pursuant to COBRA.

3.2 Enrollment in the Plan

Notwithstanding any other provision of this Section 3.2 or the terms and conditions of a Component Program Document, a Retired Employee or Disabled Employee must complete any applicable enrollment forms and provide all necessary information (e.g., Social Security Numbers) required for participation in, and coverage under, the Plan, including without limitation any documents or other information required for purposes of verifying such Retired Employee's or Disabled Employee's eligibility to participate in a Component Program. Enrollment in the Plan will not be effective unless and until all required forms and information have been timely provided, and may be suspended in the event that an otherwise eligible Retired Employee or Disabled Employee fails to provide necessary information or forms with respect to his coverage or that of his Spouse or Child, until such information or forms have been provided to the Plan Administrator.

3.3 Amending or Changing Coverage; Re-enrollment

A Retired Employee or Disabled Employee who becomes a Participant and subsequently elects to terminate coverage under the Plan will not be permitted to re-enroll in the Plan, except in the case of a Participant who is reemployed as an Employee and whose participation in the Plan terminates under Section 3.4(b) in which case such Participant may reenroll himself (and his Spouse and Child whose prior participation in the Plan ceased by reason of the Participant's reemployment as provided in Section 3.5(c)) in the Plan upon his subsequent termination of employment with the Employer. As provided in Article I, a Retired Employee or Disabled Employee who does not elect to become a Participant when he is first eligible may not elect to enroll in the Plan during any subsequent annual enrollment period.

3.4 Termination of Participation

Except as otherwise specifically provided by the Plan, a Participant will cease to participate in the Plan when any one of the following occurs:

- (a) The Participant fails to make any required payment as set forth in the Component Program Documents or otherwise fails to meet the eligibility provisions in the Component Program Documents;

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- (b) The date the Participant is reemployed as an Employee in which case he will be eligible for coverage under the Employee Welfare Benefits Plan as of the date of his reemployment or such other date as may be specified in the Component Program Documents; or
- (c) The effective date of termination of the Plan.

Except as provided in Section 3.3, if a Participant ceases to participate in the Plan, he will not be entitled to resume participating in the Plan.

3.5 Spouse and Child Coverage

- (a) **Commencement of Participation.** Each Spouse and Child will become a Covered Person under the Plan as of the date and in accordance with the terms set forth in Component Program Documents. Enrollment and coverage in the Plan will be subject to any required premium payment applicable to such coverage and to all other terms and conditions set forth in the Component Program Documents.
- (b) **Enrollment in the Plan.** Notwithstanding any other provision of this Section or the terms and conditions of the Plan, an eligible Spouse and Child must complete any applicable enrollment forms and provide all necessary information (e.g., Social Security Numbers) required for participation in, and coverage under, the Plan, including without limitation any documents or other information required for purposes of verifying such Spouse's or Child's eligibility to participate in the Plan. Enrollment in the Plan will not be effective unless and until all required forms and information have been timely provided, and may be suspended in the event that an otherwise eligible Spouse or Child fails to provide necessary information or forms with respect to his coverage, until such information, documents, or forms have been provided to the Plan Administrator.
- (c) **Termination of Participation.** Plan coverage for a Participant's Covered Spouse and/or Covered Child will terminate when any one of the following occurs:
 - (i) The Participant or Spouse or Child fails to make any required payment for Spouse or Child coverage as set forth in the Component Program Documents or the Spouse or Child otherwise fails to meet the eligibility provisions set forth in the Component Program Documents;
 - (ii) The date the Participant is reemployed as an Employee in which case the Spouse or Child will be eligible for coverage under the Employee Welfare Benefits Plan as of the date of the Participant's reemployment]or such other date as may be specified in the Component Program Documents;
 - (iii) The date the Covered Spouse and/or Covered Child ceases to be eligible under the terms of the Component Program Documents; or
 - (iv) The effective date of termination of the Plan.

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If coverage for a Covered Spouse or Covered Child terminates, he will not be entitled to resume coverage in the Plan except as provided in Section 3.3 in connection with the Participant's reemployment and reenrollment in the Plan.

3.6 Special Requirements

To the extent required, if the Plan is a group health plan within the meaning of section 9832 of the Code, the Plan will operate in compliance with the applicable requirements of subtitle K, chapter 100 of the Code (i.e., the newborns and mothers protection provisions in section 9811 of the Code and the applicable mandates of HCR, as amended, of section 9815 of the Code), which provisions are hereby incorporated herein by reference.

Effective January 1, 2010, to the extent required and if the Plan is a "group health plan" within the meaning of GINA, the Plan will comply with the requirements of GINA (unless the Plan is only providing excepted benefits within the meaning of section 9832 of the Code, including limited scope dental and vision benefits), to the extent that they are applicable to the Plan.

The Company or the Plan Administrator may make exceptions to the coverage provisions of a Health Care Component when it deems necessary and any such exception will not constitute binding precedent with respect to any other coverage situation.

3.7 Dependent Coverage

No dependents other than a Spouse or Child meeting the requirements of Section 3.5 above will be eligible for coverage under the Plan.

3.8 Election Between COBRA and Plan Coverage

The medical and prescription drug coverage under this Plan will constitute "alternative coverage" to COBRA within the meaning of Treasury Regulation section 54.4980B-7, Q&A 7. To participate in the Plan, a Retired Employee or Disabled Employee, as applicable, and his eligible Spouse and eligible Children must separately waive their rights to COBRA coverage arising from the Retired Employee's retirement or Disabled Employee's disability retirement from the Employer.

3.9 Correction of Coverage or Enrollment Error

If the Plan Administrator determines in its discretion that an error has occurred with respect to enrollment or coverage under the Plan, the Plan Administrator may correct any such error in any manner it deems appropriate.

End of Article III

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ARTICLE IV

COBRA

4.1 Continuation of Coverage

- (a) **General Rule.** Subject to the provisions of this Article IV, each "qualified beneficiary" who would "lose coverage" under the Medical Benefit Program or Prescription Drug Program as a result of a "qualifying event" will be entitled to elect, within the "election period," continuation of "coverage" under the applicable Component Program. The foregoing terms in quotations are defined below.
- (b) **Coverage.** In Section 4.1(a), "coverage" means medical and prescription drug coverage that—as of the time coverage is being provided—is identical to the coverage provided under the Plan to similarly situated beneficiaries under the Plan who have not had a qualifying event. If coverage under the Plan is modified for any group of similarly-situated beneficiaries, coverage under this Article IV will likewise be modified for all individuals who are similarly-situated qualified beneficiaries under the Plan. Further, if there is a choice among coverage options available to participants in the Plan, this choice will be offered to each qualified beneficiary. Continuation of coverage will not be conditioned upon—nor discriminate on the basis of lack of—evidence of insurability or medical underwriting.

4.2 Qualifying Event and Loss of Coverage

- (a) **Qualifying Event.** In this Article, the term "qualifying event" means, with respect to a Covered Person, any of the following events that—if not for the continuation of coverage required under Section 4.1—would cause a qualified beneficiary to "lose coverage" under the Medical Benefit Program or Prescription Drug Program:
 - (i) Divorce or legal separation of the Covered Spouse from the Participant;
 - (ii) A Child ceasing to qualify as such under the terms of the Plan; or
 - (iii) A bankruptcy proceeding in a case under title 11 of the United States Code, commencing on or after July 1, 1986, with respect to the Employer from whose employment a Participant retired at any time. For purposes of the foregoing, a loss of coverage includes a substantial elimination of coverage with respect to a qualified beneficiary described in Section 4.3(a)(ii) within one year before or after the date of commencement of the bankruptcy proceeding in a case under Title 11 of the United States Code. For purposes of this Paragraph and all provisions of Article IV applicable to this Paragraph, "Participant" means an individual who is a retiree of the Employer and is (or was) provided coverage under the Plan because he worked for the Employer.
- (b) **Loss of Coverage.** In this Article IV, to "lose coverage" means to cease to be covered under the same terms and conditions as in effect immediately prior to the qualifying event. If coverage is reduced or eliminated in anticipation of an

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event, the reduction or elimination is disregarded in determining whether the event causes a loss of coverage. Moreover, a loss of coverage need not occur immediately after the event, so long as the loss of coverage will occur prior to the end of the coverage period described in Section 4.7.

4.3 Qualified Beneficiaries

- (a) **General Rule.** In this Article IV, the term "qualified beneficiary" means:
- (i) For a qualifying event other than bankruptcy of the Employer, a Spouse, or Child of a Participant who was covered under the Plan on the day before a qualifying event; and
 - (ii) For a qualifying event that is the bankruptcy of the Employer as described in Section 4.2(a)(iii), a Participant who had retired on or before the date of substantial elimination of coverage and any other individual who, on the day before such qualifying event, was a Covered Spouse of the Participant.
- (b) **Exclusions.** The term "qualified beneficiary" will not include a Participant or Covered Spouse or Covered Child of a Participant whose status as a Retired Employee or Disabled Employee is attributable to a period in which he was a nonresident alien and received from the Employer no earned income (within the meaning of section 911(d)(2) of the Code) constituting income from sources within the United States (within the meaning of section 861(a)(3) of the Code).

4.4 Notice Requirements

- (a) **Initial Notice of COBRA Rights.** The Plan Administrator will provide, at the time of commencement of coverage under the Plan, written notice to each Participant, Covered Spouse and Covered Child of the rights provided under this Article IV. Such notice will be provided not later than the **earlier** of (i) 90 days after medical or prescription drug coverage under the Plan begins, or (ii) the first date on which the Plan Administrator is required to provide the Covered Person with notice of the right to elect to continue any of such coverages under the Plan on account of the occurrence of a qualifying event. Further, in any case where the Plan Administrator is required to provide notice of the right to elect continuation coverage as described in (ii), the furnishing of the notice of the right to elect continuation coverage under Section 4.4(d) will be deemed to satisfy the requirements of this Section 4.4(a).
- (b) **Employer Notice of Qualifying Event.** The Employer will notify the Plan Administrator of a qualifying event that is a bankruptcy as described in Section 4.2(a)(iii) within 30 days of the **later** of (i) the date of the qualifying event or (ii) the date medical or prescription drug coverage under the Plan is lost as a result of the qualifying event.
- (c) **Participant or Qualified Beneficiary Notice.** Each Participant or qualified beneficiary must notify the Plan Administrator in writing of the occurrence of any qualifying event which is a divorce or legal separation described in Section 4.2(a)(i) or a loss of Child status under Section 4.2(a)(ii) within 60 days of the

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later of (i) the date of the qualifying event, (ii) the date the qualified beneficiary would lose medical or prescription drug coverage because of the qualifying event, or (iii) the date the qualified beneficiary is informed through the distribution of the Component Program Documents or general notice of the responsibility to provide such notice to the Plan Administrator and the Plan's procedures for doing so. If this notice of qualifying event is not so provided, the qualified beneficiary will lose his right to elect such continuation of coverage.

- (d) **Plan Administrator Notice of Rights to Elect Continuation Coverage.** Upon receipt of the notice by the Employer described in Section 4.4(b) (regarding a qualifying event which is the bankruptcy of the Employer), or upon receipt of the notice from the Participant or qualified beneficiary described in Section 4.4(c) (regarding a qualifying event which is a divorce or legal separation or loss of Child status), the Plan Administrator will notify any qualified beneficiary of the right to elect COBRA continuation coverage with respect to such qualifying event. This notice will be given to the qualified beneficiary within 14 days of the date on which the Plan Administrator is notified under Section 4.4(b) or (c), whichever is applicable, and will contain the information required by Labor Regulation section 2590.606-4(b)(4). Any such notice to an individual who is a qualified beneficiary as the Spouse of the Participant will be treated as notice to all other qualified beneficiaries who are minors residing with that Spouse at the time the notice is given.
- (e) **Plan Administrator Notice of Unavailability of COBRA.** If the Plan Administrator receives notice from a Participant or qualified beneficiary of a qualifying event pursuant to Section 4.4(c) above and determines that such qualified beneficiary is not entitled to continuation coverage under COBRA, the Plan Administrator will notify the qualified beneficiary that COBRA continuation coverage is not available and the reasons why. Such notice of the unavailability of COBRA continuation coverage will be provided within 14 days after the Plan Administrator receives notice of the qualifying event pursuant to Section 4.4(c) above.

4.5 Election Period

The term "election period" means the period that begins on the date medical or prescription drug coverage terminates under the Plan due to a qualifying event and ends 60 days after the later of (i) the date on which such coverage terminates under the Plan due to the qualifying event or (ii) the date the qualified beneficiary is sent the notice required under Section 4.4(d). Notwithstanding Section 11.7 (regarding notice and filing), an election of continuation coverage will be deemed made when sent by the qualified beneficiary. An election of continuation coverage made during the election period is retroactive to the date of the qualifying event. If a qualified beneficiary waives his right to elect continuation coverage, the waiver may be revoked by the qualified beneficiary at any time during the election period; provided, however, that if a qualified beneficiary revokes his waiver, continuation coverage will not be provided for any period prior to the waiver.

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4.6 Cost of Coverage

- (a) **Responsible Party.** A qualified beneficiary who elects continuation coverage under this Article IV will be solely responsible for paying the full cost of such continued coverage. Payment is considered made when it is sent to the proper party. The Employer will not be obligated to contribute to the cost of continuation coverage. Payment of any initial premium by or on behalf of a qualified beneficiary will not be required until 45 days after the date continuation coverage is elected and will cover the cost of coverage for the period from the date of the qualifying event.
- (b) **Amount.** The cost of continuation coverage will be determined by the Plan Administrator and will not exceed 102 percent of the cost to the Plan for the same period of coverage for other similarly-situated individuals who have not experienced a qualifying event. At the election of the payor, the cost of continuation coverage may be paid in monthly installments. If timely payment of such cost is made in an amount not significantly less than the amount required, then the amount paid will be deemed to satisfy the amount required, unless the qualified beneficiary is notified of the amount of the deficiency and is given a reasonable time not less than 30 days after the date of the notice in which to pay the deficiency.

4.7 Period of Coverage

Except as provided in Section 4.10, continuation coverage will extend for the period beginning on the date of the qualifying event and ending:

- (a) For a qualifying event other than bankruptcy of the Employer, 36 months after the qualifying event; and
- (b) For a qualifying event that is a bankruptcy of the Employer as described in Section 4.2(a)(iii),
 - (i) when the Participant or the qualified beneficiary who is the surviving Spouse of the Participant dies, or
 - (ii) for the surviving Spouse of the Participant, 36 months after the Participant dies.

4.8 Termination of Coverage

- (a) **Date of Termination.** Continuation coverage for a qualified beneficiary will terminate prior to the period of coverage described in Section 4.7 when any one of the following occurs:
 - (i) The Employer—and all entities that are members of a group that is described in section 414(b), (c), (m), or (o) of the Code and that includes the Employer—cease to provide any group health plan within the meaning of section 5000(b)(1) of the Code or section 607(1) of ERISA;
 - (ii) Coverage ceases under the Plan due to a failure to pay any premium required under the Plan within the **latest** of (A) 30 days after the date

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due, (B) the last date a Participant is permitted to make any required contribution under the terms of the Plan, or (C) if applicable, the last date the Employer is permitted to pay for coverage of similarly-situated Participants under the terms of a contract between the Employer and any PPO or other entity that provides group-health benefits on behalf of the Employer; or

- (iii) The qualified beneficiary first becomes covered under any other group health plan within the meaning of section 5000(b)(1) of the Code or section 607(1) of ERISA of an employer other than the Employer, provided that such coverage does not begin on or before the date on which continuation coverage is elected, and also provided that such other group health plan does not contain any exclusion or limitation with respect to any preexisting condition of the qualified beneficiary (other than an exclusion or limitation that does not apply to (or is satisfied by) such person because of the creditable coverage provisions of chapter 100 of Title 26, or part 7 of subtitle B of Title I of ERISA).
- (b) **Notification of Termination.** The Plan Administrator will notify a COBRA Beneficiary that continuation coverage of the COBRA Beneficiary has terminated under the provisions of either Section 4.7 or this Section 4.8, and of the effective date of such termination. The notice must also advise the COBRA Beneficiary of any rights to other group health coverage that are available upon the termination of coverage pursuant to this Article IV. The notice will be provided as soon as administratively feasible after the date of termination.

4.9 Rights and Obligations of COBRA Beneficiary

Except as otherwise specifically provided in the Plan, each individual who becomes a COBRA Beneficiary pursuant to this Article IV will have the same rights and obligations as those provided to Participants, Covered Spouses and Covered Children under the terms of the Plan, including those regarding enrollment, amendment, termination or change of coverage, coordination of benefits, subrogation, claims procedure and review, and provision of information.

4.10 Applicability of Article and Statutory Conflict

This Article IV will apply only to the Plan or to a Covered Person to the extent that the Plan, Covered Person is subject to or entitled to the continuation of coverage provisions of COBRA pursuant to section 4980B of the Code or sections 601 through 608 of ERISA. This Article IV will be administered in the manner required by COBRA and the regulations issued thereunder. In the event that there is a discrepancy between the provisions of this Article IV and COBRA or the regulations issued thereunder, such discrepancy will be resolved to give full effect to the provisions of COBRA and/or such regulations.

End of Article IV

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ARTICLE V

Coordination of Benefits

5.1 Coordination With Other Plans

- (a) **Other Plan Coverage.** If a Covered Person is covered under a plan of an employer other than the Employer, that provides a benefit of the same type as the applicable benefit provided under the Plan, a claim for a benefit under the Plan will be paid on behalf of the Covered Person as follows:
 - (i) If the Plan is the Primary Plan, a benefit will be paid by the Plan without regard to any amount paid or payable under any other plan.
 - (ii) If the Plan is the Secondary Plan, the amount paid by the Plan will be any excess of (A) the amount the Plan would be required to pay if it were the Primary Plan over (B) the amount paid or payable by the Primary Plan.
- (b) **Reduction of Plan Benefits.** If the Plan is the Secondary Plan and a payment of a benefit payable under more than one provision of the Plan to a Covered Person is thereby reduced by the amount paid or payable from the Primary Plan, then each benefit payable under each such provision will be reduced by that portion of the total reduction that each such benefit bears to the total benefit payable under the Plan.

5.2 Coordination with Medicare

If a Covered Person is eligible for Medicare, a claim for benefits under the Plan will be paid on behalf of the Covered Person as follows:

- (a) If the Plan is the Primary Plan, a benefit will be paid without regard to any amount paid or payable under the terms of Medicare.
- (b) If the Plan is the Secondary Plan, the amount paid by the Plan will be any excess of (i) the amount the Plan would be required to pay if it were the Primary Plan over (ii) the amount paid or payable under the terms of Medicare, provided, however, that no payment will be made under the Plan to the extent such amount would exceed the maximum amount that may be billed to the Plan by the provider pursuant to Medicare.
- (c) In determining the amount paid or payable under the terms of Medicare for purposes of this Section 5.2, the Plan will consider all Medicare benefits paid or payable to the Covered Person or to the provider directly for the same Condition.

5.3 Limitation on Coordination of Benefits

A Covered Person will not recover more under this Article V than 100 percent of the expense incurred as a result of a Condition.

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5.4 Right to Receive and Release Information

For the purpose of administering this Article V, the Plan Administrator may—without consent of or notice to any Covered Person or other person—release to or obtain from any other individual or entity any information the Plan Administrator deems appropriate. Any Covered Person or other person or entity claiming benefits or reimbursement under the Plan will furnish the Plan Administrator with whatever information the Plan Administrator requests to implement this Article V.

5.5 Corrective Payment

If another plan, person or entity paid a benefit that should have been paid by the Plan in accordance with this Article V, the Plan Administrator will have the right to pay to any such plan, person, or entity an amount the Plan Administrator determines in its discretion to be necessary to comply with the provisions of this Article V. Amounts paid pursuant to the preceding sentence will be deemed to be benefits paid under the Plan for all purposes, and the Plan Administrator will be fully discharged from liability under the Plan.

5.6 Right of Recovery

If the Plan pays a benefit that should have been paid by another plan, person, or entity in accordance with this Article V, the Plan Administrator will have the right to recover the payment from such plan, person, or entity in any manner the Plan Administrator deems appropriate.

5.7 Coordination with Component Program Documents

If the Component Program Documents contain coordination of benefits provisions, those provisions will control over this Article V. However, if the provisions in the Component Program Documents do not address or are ambiguous with respect to a particular issue, and this Article V would address that issue or ambiguity, then this Article will apply and will control to the extent necessary to resolve the issue or ambiguity.

End of Article V

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ARTICLE VI

Subrogation

6.1 Plan's Right of Subrogation

Subject to the provisions of this Article VI, if a Covered Person is entitled to a benefit under the Plan for a Condition caused or possibly caused by a Third Party or for which a Third Party may be liable, (a) as a condition to receiving this benefit such Covered Person will agree to reimburse the Plan in full and first priority and the Plan Administrator may require the Covered Person to sign an agreement to reimburse the Plan, and (b) the Plan will be subrogated to all rights, however arising, of the Covered Person against the Third Party. The right of subrogation set forth herein will not limit any additional rights of subrogation the Plan may have under the applicable laws of any State to seek repayment of the benefit from the Third Party.

6.2 Amounts Recoverable

The Plan is subrogated to any right of a Covered Person to recover any and all benefits, which have been paid or are payable—or which are likely (in the opinion of the Plan Administrator) to become payable under the Plan—and which are related to any Condition for which a Third Party is or may be liable, without regard to whether the payment is characterized as recovery for pain and suffering, mental anguish, punitive damages, or any other basis of recovery other than for medical or other welfare benefits provided by the Plan and regardless of whether the liability of the Third Party is reduced to a recovery as a result of legal proceedings, arbitration, compromise settlement or otherwise.

The Plan's subrogation rights under this Article VI will be a first priority claim against all Third Parties and the amount to which the Plan is entitled pursuant to its rights under this Article VI will be paid to the Plan before any amounts are paid to the Covered Person, or in the event such amount to which the Plan is entitled is not paid immediately to the Plan, such amount will be segregated and held in constructive trust for the Plan. In addition, the Plan may recover from the amounts recovered from such Third Parties its reasonable costs and attorneys' fees.

The amount to which the Plan is subrogated, or the amount to which the Plan is entitled to reimbursement, will not be limited or reduced because the Third Party is liable only in part, the Third Party's resources or insurance is limited, the Participant has not been fully compensated (*i.e.*, made whole), or to share in a pro rata allocation of a Participant's fees and costs (including attorney fees) incurred in pursuit of a claim (*e.g.*, "common fund doctrine"), or because of any other reason.

To the extent the amount to which the Plan is subrogated, or entitled to reimbursement, is so limited or reduced under the applicable laws of any State then the Plan will have the right to reimbursement from a Participant for the maximum amount by which the Plan's rights are limited or reduced by State law.

6.3 Limitation on Plan's Recovery

The Plan's right of subrogation will not exceed either (a) the sum of the amount of benefits paid, payable, or likely (in the opinion of the Plan Administrator) to become

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payable under the Plan, plus the Plan's reasonable costs and attorneys' fees, or (b) the total amount of the recovery from Third Parties.

6.4 Enforcement

To enforce any provision of this Article VI, the Plan Administrator may:

- (a) bring an action in the name of the Plan, Covered Person against a Third Party or the Third Party's liability carrier or in the case of uninsured or underinsured motorist coverage, the Participant's, Covered Spouse's or Covered Child's automobile insurance carrier;
- (b) join in any action by a Covered Person against a Third Party or the Third Party's liability carrier or in the case of uninsured or underinsured motorist coverage, the Participant's, Covered Spouse's or Covered Child's automobile insurance carrier;
- (c) offset future benefits by amounts that a Covered Person has obtained (or could have obtained with reasonable diligence) from a Third Party or the Third Party's liability carrier or in the case of uninsured or underinsured motorist coverage, the Participant's, Covered Spouse's or Covered Child's automobile insurance carrier;
- (d) bring an action to set aside any settlement agreement entered into without the consent of the Plan Administrator;
- (e) bring an action against a Covered Person for an equitable lien or constructive trust against amounts recovered by a Third Party; or
- (f) take any other action it deems appropriate.

The Plan Administrator may—without consent of or notice to any Covered Person or other person—release to or obtain from any other individual or entity any information the Plan Administrator deems appropriate for the enforcement of this Article VI.

6.5 Obligations of Covered Persons

In addition to the other obligations set forth in this Article VI, the following obligations apply to Covered Persons:

- (a) The Covered Person will execute and deliver to the Plan Administrator any reimbursement agreement, assignment, and other documents the Plan Administrator requests for enforcing the Plan's rights under this Article VI, will provide to the Plan Administrator any information regarding recovery sought or received from any third party (including the amount and source of such recovery), will not take any action that might prejudice the Plan's rights under this Article VI, and will not release any Third Party (even if the release purports to be a partial release or a release for the excess liability over Plan benefits) without the Plan Administrator's advance written consent. The Plan's rights will not be affected by a release of any Third Party entered into without such consent.
- (b) If a Covered Person initiates a liability claim against any Third Party or the Third Party's liability carrier, or if recovery is sought against the Participant's or Covered Spouse's automobile insurance carrier under the uninsured or

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underinsured endorsement, the amounts described in Section 6.2 must be included in the claim.

- (c) If a Covered Person receives money from or on behalf of any Third Party, the Covered Person will serve as a constructive trustee for the Plan and hold such money in trust for the Plan, to the extent of the Plan's rights under this Article VI. Failure to do so will constitute a breach of the Participant's or Covered Spouse's or Covered Spouse's fiduciary duty under the Plan.
- (d) Each Covered Person who incurs any Condition will inform the Plan Administrator whenever it appears a Third Party is or may be liable to the Covered Person as a result of that Condition. Each Covered Person will inform any Third Party, attorney, and insurance carrier, as well as any other individual or entity connected with a Condition or involved in the collection of any amount connected with a Condition, of the Plan's right of subrogation.
- (e) Failure of the Covered Person to comply in all respects with this Article VI may, in the Plan Administrator's discretion, cause a denial of benefits for a Condition or a termination of coverage for the Covered Person under the Plan.

6.6 Waiver

The Plan Administrator in its sole and absolute discretion may waive or modify any of the provisions of this Article VI whenever it deems appropriate under the facts and circumstances of a particular case.

6.7 Coordination with Component Program Documents

If a Component Program Document contains subrogation provisions, those provisions will control over this Article VI with respect to that Component Program to the extent those provisions are in compliance with the law, including any applicable case law, and are drafted to provide for maximum allowable recovery by the Component Program. However, if the provisions in the Component Program Documents do not address or are ambiguous with respect to a particular issue, and this Article VI would address that issue or ambiguity, then this Article VI will apply and will control to the extent necessary to resolve the issue or ambiguity.

End of Article VI

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ARTICLE VII

Claims Procedure

7.1 Claims For Benefits

Claims for benefits or reimbursement under the Plan will be submitted and processed in accordance with this Article VII, unless the Component Program Documents contain different claims procedures, in which case the claims procedures as set forth in the Component Program Documents will apply. However, if the claims procedures contained in the Component Program Documents do not address or are ambiguous with respect to a particular issue, and this Article VII would address that issue or ambiguity, then this Article VII will apply and will control to the extent necessary to resolve the issue or ambiguity. References in this Article VII to the Benefits Administrator, Plan Administrator or Independent Fiduciary includes any delegate thereof.

7.2 Filing Claim

A Claimant must file with the Benefits Administrator a written claim for benefits under the Plan with written proof of loss no later than the date specified in the Component Program Documents (or if no such date is specified, March 31 of the Plan Year following the Plan Year in which the related expense was incurred) on the form provided by, or in any other manner approved by, the Benefits Administrator. For purposes of applying the time periods for benefit determination pursuant to Sections 7.5 or 7.6 below, filing a claim with the Benefits Administrator will be treated as filing a claim with the Plan Administrator. In connection with the submission of a claim, the Claimant may examine the Plan and any other relevant documents relating to the claim, and may submit written comments relating to such claim to the Benefits Administrator coincident with the filing of the benefit claim form. Failure of a Claimant to furnish written proof of loss or to comply with the claim submission procedure will invalidate such claim unless the Benefits Administrator in its discretion determines that it was not reasonably possible to provide such proof or comply with such procedure; provided that, if a Claimant's communication regarding a Pre-Service Claim is received by the Benefits Administrator and names the Claimant, his specific medical condition or symptom, and the specific treatment, service or product for which approval is requested, but otherwise fails to follow the claims submission procedure, the Benefits Administrator will notify the Claimant of the failure and the proper procedures to be followed to file a claim for benefits. Such notification will be provided as soon as possible, but not later than five days (24 hours in the case of an Urgent Care Claim) following the failure and may be oral unless the Claimant requests written notification.

7.3 Processing of Benefit Claim

Upon receipt of fully completed benefit claim forms from a Claimant, the Benefits Administrator will determine if the Claimant's right to the requested benefit, payable at the time or times and in the form requested, is clear and, if so, will process such benefit claim without resort to the Plan Administrator.

If the Benefits Administrator or the Claimant's physician determines that a claim is a Pre-Service Urgent Care Claim other than a Concurrent Care Claim, the Benefits Administrator will affirmatively notify the Claimant of the Plan's coverage decision as soon as possible taking into account his medical condition and not later than 72 hours

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after receipt of the benefit claim in the case of an Urgent Care Claim other than a Concurrent Care Claim, unless sufficient information has not been provided for the Benefits Administrator to determine whether and to what extent benefits are covered. In the case of a Concurrent Care Claim involving Urgent Care, the Benefits Administrator will affirmatively notify the Claimant of the Plan's coverage decision within 24 hours, if the claim is submitted at least 24 hours before the scheduled date of treatment. Otherwise, the Concurrent Care Claim involving Urgent Care will be treated the same as a Pre-Service Urgent Care Claim. For all other Pre-Service Claims, the Benefits Administrator will affirmatively notify the Claimant not less than 15 days after receipt of the benefit claim. If the Benefits Administrator determines that the Claimant's right to the requested benefit, payable at the time or times and in the form requested, is not clear, it will refer the benefit claim to the Plan Administrator, for review and determination, which referral will include:

- (a) All materials submitted to the Benefits Administrator by the Claimant in connection with the claim;
- (b) A written description of why the Benefits Administrator was of the view that the Claimant's right to the benefit, payable at the time or times and in the form requested, was not clear;
- (c) A description of all Plan provisions pertaining to the benefit claim;
- (d) Where appropriate, a summary as to whether such Plan provisions have in the past been consistently applied with respect to other similarly situated Claimants; and
- (e) Such other information as may be helpful or relevant to the Plan Administrator in its consideration of the claim.

If the Claimant's claim is referred to the Plan Administrator, the Claimant may examine any relevant document relating to his claim and may submit written comments or other information to the Plan Administrator to supplement his benefit claim. Within the time period described in Sections 7.5 or 7.6, whichever is applicable to a claim, the Plan Administrator will consider the referral regarding the claim of the Claimant and make a decision as to whether it is to be approved, modified or denied. If the claim is approved, the Plan Administrator will direct the Benefits Administrator to process the approved claim as soon as administratively practicable and within the time periods specified in the first paragraph of this Section 7.3.

7.4 Notification of Adverse Determination

In any case of an Adverse Benefit Determination of a claim for a Plan benefit, the Plan Administrator, will furnish written notice to the affected Claimant within the notification periods described in Sections 7.5 or 7.6, whichever is applicable to such claim below. Any notice that denies a benefit claim of a Claimant in whole or in part will, in a manner calculated to be understood by the Claimant:

- (a) Include information sufficient to identify the claim involved including for health claims subject to HCR, the date or dates of service, the health care provider and the claim amount (if applicable);

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- (b) State the specific reason or reasons for the Adverse Benefit Determination, including the opportunity to request the diagnostic and treatment codes and their meanings;
- (c) Provide specific reference to pertinent Plan provisions on which the Adverse Benefit Determination is based;
- (d) If an internal rule, guideline, protocol or other similar criterion was relied upon in making the Adverse Benefit Determination, either provide such criterion or state that such criterion was relied upon and that a copy of the criterion will be provided free of charge to the Claimant upon request;
- (e) If the Adverse Benefit Determination is based on a medical necessity, experimental treatment or similar exclusion or limit, either explain the scientific or clinical judgment for the determination, applying the terms of the Plan to the Claimant's medical circumstances, or state that such explanation will be provided free of charge to the Claimant upon request;
- (f) If applicable, describe any additional material or information necessary for the Claimant to perfect the claim and explain why such material or information is necessary;
- (g) Describe the Plan's review procedures and time limits applicable to such procedures, including a statement of the Claimant's right to bring a civil action under section 502(a) of ERISA following an Adverse Benefit Determination on appeal;
- (h) Disclose the availability of – and contact information for – any applicable office of health insurance consumer assistance or ombudsman established under HCR to assist individuals with the internal review procedures; and
- (i) If an Urgent Care Claim is involved, provide a description of the expedited review process available for Urgent Care Claims (see Section 7.7).

7.5 Timing of Adverse Benefit Determination Notification Regarding Health Claims

The Plan Administrator will provide a Claimant with notice of an Adverse Benefit Determination regarding a health claim (i.e., medical or prescription drug claims) within the following time periods:

- (a) In the case of a Pre-Service Urgent Care Claim other than a Concurrent Care Claim, as soon as possible, taking into account the Claimant's medical exigencies, but not later than 72 hours after the claim is received by the Plan Administrator, unless sufficient information has not been received from the Claimant to determine whether and to what extent benefits are covered. If there is not sufficient information for the Plan to decide whether the claim is covered, the Claimant will be notified, either directly or through the Claimant's treating physician, of the information necessary to complete the claim as soon as possible within 24 hours after such claim is received by the Plan Administrator and will be given a reasonable additional amount of time, at least 48 hours to provide the specified information, and notice of the Plan Administrator's benefit determination will be provided to the Claimant within 48 hours after the earlier of

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- (i) the Plan Administrator's receipt of the specified information or (ii) the end of the period afforded the Claimant to provide the specified information. In addition, such notification may be provided orally (provided that written or electronic notification is provided within three days following such oral notification).
- (b) In the case of a properly submitted Urgent Care Claim that is a Concurrent Care Claim, if such claim is made at least 24 hours before the scheduled expiration of treatment, notice of the disposition of the claim will be furnished to the Claimant as soon as possible, taking into account the Claimant's medical exigencies, but not later than 24 hours before the scheduled date of treatment. If such claim is not made at least 24 hours prior to the scheduled expiration of treatment, the claim will be governed by Paragraph (a) above.
- (c) In the case of a decision to reduce or terminate a previously approved ongoing course of health benefit treatment that was to be provided over a period of time or a number of treatments, the Plan Administrator will notify the Claimant of the Adverse Benefit Determination at a time sufficiently in advance of the reduction or termination to allow the Claimant to appeal and obtain a determination on review of such Adverse Benefit Determination before the benefit is reduced or terminated.
- (d) In the case of a Pre-Service Claim not described in Paragraphs (a) through (c) above, the Plan Administrator will notify the Claimant of the Adverse Benefit Determination within a reasonable period of time appropriate to the medical circumstances but not later than 15 days after receipt of the claim by the Plan (which period may be extended one time for up to an additional 15 days provided that the Plan Administrator both determines that such extension is necessary due to matters beyond the control of the Plan and notifies the Claimant prior to the expiration of the initial 15-day period of the circumstances requiring the extension of time and the date by which the Plan expects to render a decision).
- (e) In the case of a Post-Service Claim not described in Paragraphs (a) through (c) above, the Plan Administrator will notify the Claimant of the Adverse Benefit Determination within a reasonable period of time but not later than 30 days after receipt of the claim (which period may be extended one time for up to 15 days provided that the Plan Administrator both determines that such extension is necessary due to matters beyond the control of the Plan and notifies the Claimant before the expiration of the initial 30-day period of the circumstances requiring the extension of time and the date by which the Plan expects to render a decision).

The period of time within which an Adverse Benefit Determination will be made, as described above, will begin at the time a claim is filed in accordance with the reasonable procedures of the Plan, without regard to whether all the information necessary to make a benefit determination accompanies the filing. In the case of claims described in Paragraphs (d) or (e) above, in the event an extension of the period of time for an Adverse Benefit Determination is required because additional information is necessary to decide the claim, (including examination by a physician selected by the Plan Administrator or the performance of an autopsy), the notice of extension will specifically describe the required information, the Claimant will be afforded at least 45 days from receipt of the notice to provide such specified information, and the period for making the

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Adverse Benefit Determination will be tolled from the date on which the notification of the extension is sent to the Claimant until the date on which the Claimant responds to the request for additional information.

7.6 Timing of Adverse Benefit Determination Notification Regarding Non-Health and Claims

In any case of an Adverse Benefit Determination of a claim for a Plan benefit that is not a health claim, the Plan Administrator will furnish written notice to the affected Claimant within a reasonable period of time but not later than 90 days after receipt of such claim for Plan benefits (or within 180 days if special circumstances necessitate an extension of the 90-day period and the Claimant is informed of such extension in writing within the 90-day period and is provided with an extension notice consisting of an explanation of the special circumstances requiring the extension of time and the date by which the benefit determination will be made). The period of time within which an Adverse Benefit Determination will be made, as described in this Section 7.6, will begin at the time a claim is filed in accordance with the reasonable procedures of the Plan, without regard to whether all the information necessary to make a benefit determination accompanies the filing.

7.7 Appeal of Adverse Benefit Determination Regarding Health Claims

A Claimant has the right to appeal an Adverse Benefit Determination regarding a health claim as follows:

- (a) The Claimant must file a written appeal (or provide oral notice if an Urgent Care Claim is involved) with the Plan Administrator or Independent Fiduciary, as applicable, not later than 180 days following receipt by the Claimant of the Adverse Benefit Determination notification;
- (b) The Claimant will have the opportunity to submit written comments, documents, records, and other information relating to the claim for benefits to the Plan Administrator or Independent Fiduciary;
- (c) The Claimant will have the right to have all comments, documents, records, and other information relating to the claim for benefits that have been submitted by the Claimant considered on appeal without regard to whether such comments, documents, records or information were considered in the initial benefit determination;
- (d) The Claimant will have reasonable access to, and copies of, all documents, records, and other information relevant to the claim for benefits free of charge upon request, including (i) documents, records or other information relied upon for the benefit determination, (ii) documents, records or other information submitted, considered or generated without regard to whether such documents, records or other information were relied upon in making the benefit determination, (iii) documents, records or other information that demonstrates compliance with the claims procedure in making the initial benefit determination, and (iv) documents, records or other information that constitutes a statement of policy or guidance with respect to the Plan concerning the denied treatment option or benefit for the Claimant's diagnosis, without regard to whether such

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statement of policy or guidance was relied upon in making the initial benefit determination;

- (e) The review of the Adverse Benefit Determination on appeal will not give deference to the original decision;
- (f) The review of the Adverse Benefit Determination on appeal will be conducted solely by the Independent Fiduciary;
- (g) If the initial benefit determination was based in whole or in part on a medical judgment, including determinations with regard to whether a particular treatment, drug or other item is experimental, investigational or not medically necessary or appropriate, the Independent Fiduciary conducting the review will consult with a Health Care Professional with appropriate training and experience in the applicable field of medicine who was not consulted, and is not the subordinate of someone who was consulted, during the initial benefit determination; and
- (h) The Claimant will have the right to have identified to him the medical or vocational experts whose advice was obtained in connection with the Adverse Benefit Determination (without regard to whether the advice was relied upon in making such determination).

The decision on review by the Independent Fiduciary will be binding and conclusive upon all persons, and the Claimant will neither be required nor be permitted to pursue further appeals to the Plan Administrator or Independent Fiduciary. Notwithstanding anything to the contrary in this Section 7.7, an expedited review process is available for Urgent Care Claims. A request for expedited review may be submitted orally or in writing, in which case all necessary information will be transmitted between the Plan Administrator or Independent Fiduciary and the Claimant by telephone, facsimile or other similarly expeditious method.

7.8 Special Rules for Internal Review of a Health Benefits Claims Determination

Effective January 1, 2011, a Claimant has additional rights with respect to a request for review of a claim denial involving health benefits, except to the extent provided otherwise in the Component Program Documents.

- (a) The Claimant has the right to review his claim file and to present evidence and testimony regarding the claim;
- (b) The Plan must provide the Claimant, free of charge, with any new or additional evidence that it considered or generated in connection with the claim as soon as possible so that the Claimant has an opportunity to respond before the date the decision is required on the Claimant's appeal. Similarly, the Plan cannot deny and appeal based on a new or additional rationale until the Claimant has been provided with the rationale, free of charge. This must be done as soon as possible to give the Claimant an opportunity to respond before the date the decision is required on his appeal;
- (c) The Plan must continue to provide coverage until the Claimant's appeal has been decided;

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- (d) The Plan must notify the Claimant of the right to request the diagnostic and treatment codes (and their meanings) in all notices of Adverse Benefit Determination (and notices of final internal Adverse Benefit Determinations) and such information, if requested by the Claimant, will be provided on request. The Plan will not consider a request for diagnosis or treatment codes, in itself, to be a request for an internal appeal;
- (e) If a Claimant's appeal involves an Urgent Care Claim, an expedited appeal may be initiated by telephone. A Claimant may appeal a denial involving an Urgent Care Claim either orally or in writing. All necessary information, including the appeal decision, will be communicated between the Claimant and the Plan by telephone, facsimile, or other similar method. In certain circumstances, a Claimant may be eligible to seek an expedited outside review of a claim involving an Urgent Care Claim, under the outside review procedures described in Section 7.17, except to the extent provided otherwise in the Component Program Documents; and
- (f) No decisions regarding hiring, compensation, termination, promotion or other similar matters with respect to the Independent Fiduciary reviewing the claim will be based on the likelihood such Independent Fiduciary will support a denial of benefits.

7.9 Internal Review of Adverse Benefit Determination Regarding Non-Health Claims

A Claimant has the right to have an Adverse Benefit Determination regarding a claim that is not a health claim reviewed in accordance with the following claims review procedure:

- (a) The Claimant must submit a written request for such review to the Plan Administrator not later than 60 days following receipt by the Claimant of the Adverse Benefit Determination notification;
- (b) The Claimant will have the opportunity to submit written comments, documents, records, and other information relating to the claim for benefits to the Plan Administrator;
- (c) The Claimant will have the right to have all comments, documents, records, and other information relating to the claim for benefits that have been submitted by the Claimant considered on review without regard to whether such comments, documents, records, or information was considered in the initial benefit determination; and
- (d) The Claimant will have reasonable access to, and copies of, all documents, records, and other information relevant to the claim for benefits free of charge upon request, including (i) documents, records, or other information relied upon for the benefit determination, (ii) documents, records, or other information submitted, considered, or generated without regard to whether such documents, records or other information were relied upon in making the benefit determination, and (iii) documents, records, or other information that demonstrates compliance with the standard claims procedure.

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The decision on review by the Plan Administrator will be binding and conclusive upon all persons, and the Claimant will neither be required nor be permitted to pursue further appeals to the Plan Administrator.

7.10 Notification of Benefit Determination on Internal Review

Notice of the final benefit determination regarding an Adverse Benefit Determination will be furnished in writing or electronically to the Claimant after a full and fair review. Notice of an Adverse Benefit Determination upon review will be provided at the time described in Sections 7.11 and 7.12 below, whichever is applicable with respect to a claim, and will:

- (a) Include information identifying the claim, including in the case of a health claim subject to HCR, the date or dates of service, the health care provider and the claim amount, if applicable
- (b) State the specific reason or reasons for the Adverse Benefit Determination, including the opportunity to request the diagnostic and treatment codes and their meanings;
- (c) Provide specific reference to pertinent Plan provisions on which the Adverse Benefit Determination is based;
- (d) State that the Claimant is entitled to receive, upon request and free of charge, reasonable access to and copies of all documents, records, and other information relevant to the Claimant's claim for benefits including (i) documents, records or other information relied upon for the benefit determination, (ii) documents, records or other information submitted, considered or generated without regard to whether such documents, records or other information were relied upon in making the benefit determination, (iii) documents, records or other information that demonstrates compliance with the standard claims procedure in making the benefit determination on the Claimant's claim, and (iv) in the case of claims regarding health benefits, documents, records or other information that constitutes a statement of policy or guidance with respect to the Plan concerning the denied treatment option or benefit for the Claimant's diagnosis, without regard to whether such statement of policy or guidance was relied upon in making the benefit determination;
- (e) If applicable, describe any additional material or information necessary for the Claimant to perfect the claim and explain why such material or information is necessary;
- (f) If applicable, include an explanation of the outside review procedures, including information on how to file a request for outside review and explain why such information or material is necessary;
- (g) Disclose the availability of -- and contact information for -- any applicable office of health insurance consumer assistance or ombudsman established under HCR to assist individuals with the internal and outside review procedures;
- (h) Describe the Claimant's right to bring an action under section 502(a) of ERISA or to request an outside review if the Claimant's claim is denied on final appeal;

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- (i) If an internal rule, guideline, protocol or other similar criterion was relied upon in making the Adverse Benefit Determination, either provide such criterion or state that such criterion was relied upon and that a copy of the criterion will be provided free of charge to the Claimant upon request;
- (j) If the Adverse Benefit Determination is based on a medical necessity, experimental treatment or similar exclusion or limit, explain the scientific or clinical judgment for the determination, applying the terms of the Plan to the Claimant's medical circumstances; and
- (k) If it is deemed necessary, include the following statement: "You and your plan may have other voluntary alternative dispute resolution options, such as mediation. One way to find out what may be available is to contact your local U.S. Department of Labor Office and your State insurance regulatory agency."

7.11 Timing of Notification Regarding Review of Health Claims

For Urgent Care Claims, such notice will be furnished as soon as possible, taking into account the Claimant's medical exigencies, but not later than 72 hours following a request for review. For other health claims, such notice will be furnished (a) within a reasonable period of time appropriate to the medical circumstances but not later than 30 days following a request for a review of a Pre-Service Claim, and (b) within a reasonable period of time but not later than 60 days following a request for a review of a Post-Service Claim. The period of time within which a benefit determination on review will be made begins at the time an appeal is filed in accordance with the reasonable procedures of the Plan, without regard to whether all the information necessary to make a benefit determination on review accompanies the filing.

7.12 Timing of Notification Regarding Review of Non-Health Claims

The Plan Administrator will notify a Claimant of its determination on review with respect to the Adverse Benefit Determination of the Claimant regarding a claim that is not a health claim within a reasonable period of time but not later than 60 days after the receipt of the Claimant's request for review unless the Plan Administrator determines that special circumstances require an extension of time for processing the review of the Adverse Benefit Determination. If the Plan Administrator determines that such extension of time is required, written notice of the extension (which will indicate the special circumstances requiring the extension and the date by which the Plan Administrator expects to render the determination on review) will be furnished to the Claimant prior to the termination of the initial 60-day review period. In no event will such extension exceed a period of 60 days from the end of the initial 60-day review period. In the event such extension is due to the Claimant's failure to submit necessary information, the period for making the determination on a review will be tolled from the date on which the notification of the extension is sent to the Claimant until the date on which the Claimant responds to the request for additional information.

7.13 Exhaustion Required

Completion of the internal claims procedures described in this Article VII will be a condition precedent to commencing any legal or equitable action regarding a claim for benefits under the Plan by a Claimant, or by any other person or entity claiming rights

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through such Claimant. However, the Plan Administrator may waive in writing this completion requirement.

7.14 Limitations Period on Actions Against the Plan

A Claimant must bring any legal or equitable action to contest a final decision made with respect to a claim under this Article VIII within two years of the date that the Plan Administrator (or the individual or entity who is responsible for issuing such final claims determination) sends written or electronic notification of such final claims determination to the Claimant, or the Claimant's right to bring such a legal or equitable action will be waived.

7.15 Payment of Benefits

- (a) **Time and Form of Payment.** If the Benefits Administrator, Plan Administrator, or Independent Fiduciary determines that a Claimant is entitled to a benefit hereunder, payment of such benefit will be made to such Claimant (or commence, as applicable) as soon as administratively practicable after the date the Benefits Administrator, Plan Administrator, or Independent Fiduciary determines that such Claimant is entitled to such benefit or on such other date as may be established pursuant to the terms of the Component Program Documents and, in the absence of such terms in accordance with the following:
 - (i) Any benefit assigned to a provider of services or to a former will be paid directly to such provider or former Spouse, or to the Covered Person, whichever the Benefits Administrator, Plan Administrator or Independent Fiduciary chooses;
 - (ii) Any benefit payable upon the death of a Covered Person will be paid to the estate of the Covered Person or to the designated beneficiary, whichever the Benefits Administrator, Plan Administrator or Independent Fiduciary chooses; and
 - (iii) Any other benefit payable will be paid to the Covered Person (or in the case of a Covered Dependent, the Participant) subject to Section 11.2 (regarding payments to minors or incompetents).
- (b) **Special Rules.** The following additional special rules apply to the payment of benefits:
 - (i) Benefits under the Plan will be paid in accordance with any assignment of rights made by or on behalf of a Covered Person in the Plan as required by a state plan for medical assistance approved under Title XIX of the Social Security Act pursuant to section 1912(a)(1)(A) of such Act; and
 - (ii) To the extent a state plan for medical assistance approved under Title XIX of the Social Security Act has paid benefits in any case in which the Plan has a legal liability to pay for the items or services constituting such assistance, payment under the Plan will be made in accordance with any state law giving the state the rights to such payment for a Covered Person.

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7.16 Authorized Representatives

An authorized representative may act on behalf of a Claimant in pursuing a benefit claim or an appeal of an Adverse Benefit Determination. An individual or entity will only be determined to be a Claimant's authorized representative for such purposes if the Claimant has provided the Plan Administrator with a written statement identifying such individual or entity as his authorized representative and describing the scope of the authority of such authorized representative; provided that, for an Urgent Care Claim, a Health Care Professional with knowledge of a Claimant's medical condition will be permitted to act as the authorized representative of the Claimant. In the event a Claimant identifies an individual or entity as his authorized representative in writing to the Plan Administrator but fails to describe the scope of the authority of such authorized representative, the Plan Administrator will assume that such authorized representative has full powers to act with respect to all matters pertaining to the Claimant's benefit claim under the Plan or appeal of an Adverse Benefit Determination with respect to such benefit claim.

7.17 HCR Claims Rules

Effective January 1, 2011, the portion of the Plan providing medical and prescription drug benefits subject to HCR as a non-grandfathered plan, as such term is defined by HCR, will comply with the claims applicable to non-grandfathered plans under HCR, and such claim rules that vary from the claim rules described herein will be described in the Component Program Documents.

End of Article VII

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ARTICLE VIII

Funding of Plan

8.1 Source of Benefits

Except for benefits provided by an Insurer or an HMO or a trust, benefits under the Plan will be paid from the general assets of the Employer from Participants' contributions as required by the applicable Component Program Documents. HMO and PPO premiums will be paid to the applicable HMO or PPO from the trust, general assets of the Employer and/or from Participants' contributions, within the time required by the applicable Component Program Documents or applicable HMO or PPO contract. Insurance premiums for any benefits which are provided through an Insurer will be paid to the applicable Insurer from the trust, general assets of the Employer and/or from Participants' contributions, within the time required by the applicable Component Program Documents or applicable contract with the Insurer. All premiums will be paid within the time prescribed by Department of Labor regulation section 2510.3-102.

In the event that the Plan is funded by a trust and insurance contract, the insurance contracts will be held outside of the trust and shall not constitute an asset of the trust subject to the annual audit requirement.

8.2 Participant Contributions

- (a) **Amount.** Participants' contributions will be determined by the Employer and will be set forth in the Component Program Documents. Upon enrollment of a Participant in, amendment of coverage under, or enrollment of a Spouse or Child in the Plan, the Participant will be advised of any required contributions under the Plan. Further, Participants' contributions may be changed by and in the sole discretion of the Employer, and each Participant will be advised of any change in the amount of contributions as provided in the applicable Component Program Documents or, in the absence of such provision, in writing no later than 31 days prior to the effective date of the change. A COBRA Beneficiary will be required to contribute any additional amount determined in accordance with Section 4.6.
- (b) **Payment.** Participants will pay their contributions in the manner and within the time period set forth in the applicable Component Program Documents.

End of Article VIII

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ARTICLE IX

Administration of Plan

9.1 Plan Administrator

The Benefits Oversight Committee will be the Plan Administrator. The general administration of the Plan will be vested in the Plan Administrator. For purposes of ERISA, the Plan Administrator will be the "Plan Administrator" and the named "fiduciary" with respect to the general administration of the Plan. The Plan Administrator will designate persons who will be authorized to sign for the Plan Administrator, and upon such designation, the signature of such persons will bind the Plan Administrator.

9.2 Discretion to Interpret Plan

The Plan Administrator will have full and absolute discretion to construe and interpret all provisions of the Plan and the Component Program Documents, including the discretion to resolve ambiguities, inconsistencies, or omissions conclusively; provided, however, that all such discretionary interpretations and decisions will be applied in a uniform and nondiscriminatory manner to all Participants, beneficiaries, and Covered Persons who are similarly situated. All decisions of the Plan Administrator upon all matters within the scope of its authority will be binding and conclusive upon all persons.

9.3 Powers and Duties

In addition to the powers described in Section 9.2 and all other powers specifically granted under the Plan, the Plan Administrator will have all powers necessary or proper to administer the Plan and to discharge its duties under the Plan, and it will have full and absolute discretion in its exercise thereof; provided, however, that the Plan Administrator may appoint the Benefits Administrator to carry out all of such powers and duties. The Plan Administrator's powers and duties will include the following:

- (a) To make and enforce any rules, regulations, and procedures it deems necessary or proper for the orderly and efficient administration of the Plan;
- (b) To enter into an Administrative Agreement with any individual or entity to perform services relating to one or more Component Programs;
- (c) To delegate its duties to any individual or entity;
- (d) Unless such authority is delegated to an Administrative Provider pursuant to Sections 9.5 and 9.7 (or to the Benefits Administrator or Insurer), to interpret and decide all matters of fact in granting or denying benefits and claims under the Plan (except for the decision on an appeal of a denial of benefits which pursuant to Article VII is vested in an Independent Fiduciary), its interpretation and decision thereof to be final and conclusive on all persons claiming benefits under the Plan;
- (e) To determine eligibility under the terms of the Plan, its determination thereof to be final and conclusive on all persons;
- (f) Unless such authority is delegated to an Administrative Provider pursuant to Sections 9.5 or 9.7 (or to the Benefits Administrator or Insurer), to determine the

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amount of and authorize the payment of benefits under the Plan, its determination and authorization thereof to be final and conclusive on all persons;

- (g) To prepare and distribute information explaining the Plan;
- (h) To obtain from the Employer, the Compensation Committee, Eligible Employees, beneficiaries, Spouses any information it deems necessary for the proper administration of the Plan;
- (i) To appoint an Administrative Provider as set forth in Section 9.7;
- (j) To sue or cause suit to be brought in the name of the Plan;
- (k) To determine the manner in which the assets of this Plan, or any part thereof, will be held, invested, and disbursed;
- (l) To make applications to legal reserve life insurance companies for policies to meet any of the requirements of the Plan or any Component Program; and
- (m) Subject to the provisions of Article VII, to establish a claims procedure, including a procedure for the review of any claims denied by an Administrative Provider.

9.4 Expenses; Records

The Employer will pay the reasonable expenses incident to the administration of the Plan, including the compensation of any legal counsel, accountants, advisors, or other technical or clerical assistance as may be required; and any other expenses incidental to the operation of the Plan that the Plan Administrator determines are proper. Expenses of the Plan may be prorated, as determined by the Plan Administrator, among the Company and Participating Employers. The Plan Administrator will keep appropriate records and will make available to any Participant or beneficiary for examination during business hours any records pertaining to that individual's interest in the Plan.

9.5 Delegation by Plan Administrator

- (a) **Delegation.** The Plan Administrator may delegate any of its powers, duties, and responsibilities with respect to the operation and administration of the Plan, including the administration of claims, the authority to authorize payment of benefits, the review of denied or modified claims, and the discretion to decide matters of fact and to interpret Plan provisions. The Plan Administrator also may employ, and authorize any of its delegates to employ, persons to render advice regarding any fiduciary responsibility hereunder. All delegations will be terminable by the Plan Administrator upon such notice as it deems appropriate. Except as may otherwise be specifically provided in the applicable Component Program Document, in the case of any insured Component Program, the applicable Insurer is hereby delegated the powers and duties of the Plan Administrator, including, without limitation, the discretion to interpret the Plan provisions, with respect to such insured Component Program
- (b) **Liability and Indemnification.** Upon designation and acceptance of such delegation, employment, or authorization, the Plan Administrator will have no liability for the acts or omissions of any such designee except as may be required by law. However, if the delegate is an individual employee of the Company or a

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member of its Board of Directors, the Company will indemnify and hold harmless such individual against all expenses and liabilities arising out of their administrative functions or fiduciary responsibilities hereunder, including any expenses and liabilities caused by or resulting from an act or omission constituting the negligence of such individual in the performance of such functions or responsibilities, but excluding expenses and liabilities arising out of the individual's gross negligence or willful misconduct. Expenses against which the individual will be indemnified include the amounts of any settlement, judgment, costs, counsel fees, and related charges reasonably incurred. Notwithstanding the foregoing provisions of this Paragraph (b), this indemnification will not apply to any expense incurred without the consent or approval of the Company, unless the Company waives the consent or approval in writing. Except as may otherwise be specifically provided in the applicable Component Program Document, in the case of any insured Component Program, the applicable Insurer is hereby delegated the powers and duties of the Plan Administrator, including, without limitation, the discretion to interpret the Plan provisions, with respect to such insured Component Program.

9.6 Reliance on Reports, Certificates, and Participant Information

The Plan Administrator will be entitled to rely conclusively upon all tables, valuations, certificates, opinions, and reports furnished by an actuary, accountant, controller, counsel, insurance company, Administrative Provider, or other person employed or engaged for such purposes. Moreover, the Plan Administrator and the Employer will be entitled to rely upon information furnished to the Plan Administrator or the Employer by a Covered Person, including such person's current mailing address.

9.7 Administrative Provider and Benefits Administrator

The Plan Administrator may appoint a Benefits Administrator and one or more Administrative Providers. Subject to the direction and ultimate discretion of the Plan Administrator, the Administrative Provider will have the duties and powers necessary to process claims and make payments under the Plan, including the following:

- (a) To act under the direction and control of the Plan Administrator;
- (b) To determine eligibility for participation in the Plan and entitlement to benefits thereunder
- (c) To receive, review, verify, and investigate all requests for benefits under the Plan;
- (d) In the discretion of the Benefits Administrator and/or Administrative Provider, to decide matters of fact, determine eligibility for benefits, and to determine the amount, manner, and timing of benefit payments under the Plan;
- (e) To inform the Plan Administrator as to the amount and timing of payments for benefits and expenses under the Plan;
- (f) To prescribe procedures to be followed by Participants in filing requests for benefits under the Plan;

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- (g) To secure from the Employer, the Plan Administrator, and the Participants, beneficiaries, and Covered Dependents any information necessary for the proper processing and payment of benefits under the Plan;
- (h) To furnish the Employer and the Plan Administrator, upon request, with reasonable and appropriate reports with respect to the processing and payment of benefits under the Plan;
- (i) To maintain records relating to requests for benefits, processing of benefits, and payment or denial of requests for benefits; and
- (j) To do such other acts as may be necessary or requested by the Plan Administrator to handle the processing and payment of benefits under the Plan

provided, however, that in the case of an Administrative Provider, such provider will have only those powers specifically designated by the Plan Administrator and set forth in the applicable Administrative Agreement.

End of Article IX

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ARTICLE X

Amendment and Termination of Plan

10.1 Right to Amend

Benefits under the Plan are neither "vested" nor "accrued". Notwithstanding any provision of any other communication, either oral or written, made by the Company, the Employer, the Plan Administrator, the Benefits Administrator, an Administrative Provider, or any other individual or entity, the Company, through an action of the Compensation Committee or the Benefits Oversight Committee, has the absolute and unconditional right to amend the Plan and the Component Program Documents, on behalf of the Company and each Participating Employer, including the right to reduce or eliminate benefits and the right to amend prospectively or retroactively. All Amendments to the Plan must be in writing and executed by an authorized representative of the Company, and any oral statements or representations made by the Company, the Employer, the Plan Administrator, the Benefits Administrator, an Administrative Provider, or any other individual or entity that alter, modify, amend, or are inconsistent with the written terms of the Plan will be invalid and unenforceable and may not be relied upon by any Participant, beneficiary, Spouse, service provider, or other individual or entity.

10.2 Right to Terminate; Automatic Termination

The Employer hopes and expects to continue the Plan. However, notwithstanding any provision of any other communication, either oral or written, made by the Employer, the Plan Administrator, an Administrative Provider, or any other individual or entity to Employees, Retired Employees, Disabled Employees, Participants, any service provider, or any other individual or entity, the Company through an action of the Compensation Committee has the absolute and unconditional right to terminate the Plan and any Component Programs, in whole or in part, on behalf of the Company and each Participating Employer.

10.3 Effect of Amendment or Termination

If the Plan is amended or terminated, each Covered Person and beneficiary will have no further rights hereunder and the Employer will have no further obligations hereunder, except as otherwise specifically provided under the terms of the Plan and the Component Program Documents; provided, however, that no modification, alteration, amendment, suspension, or termination will be made that would diminish any vested accrued benefits arising from incurred but unpaid claims of Covered Persons or beneficiaries existing prior to the effective date of such modification, alteration, amendment, suspension, or termination.

10.4 Merger or Consolidation

If the Employer does not survive any dissolution, merger, consolidation, or reorganization, the Plan will terminate with respect to the Employer and its retirees or former employees unless the Plan is continued by the successor to the Employer and such successor agrees to be bound by the terms and conditions of the Plan.

End of Article X

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ARTICLE XI

Miscellaneous Provisions

11.1 No Guarantee of Employment

Nothing herein will alter the presumption of employment at will. Nothing herein will be construed to be a contract between the Employer and an employee, retiree, or former employee, or to be consideration for or an inducement of the employment of any employee by the Employer. Nothing herein will grant any employee the right to be retained in the service of the Employer or limit in any way the right of the Employer to discharge or terminate the service of any employee at any time, without regard to the effect such discharge or termination may have on any rights under the Plan.

11.2 Payments to Minors and Incompetents

If a Covered Person entitled to receive any benefits under the Plan is a minor, is determined by the Plan Administrator to be incompetent, or is adjudged by a court of competent jurisdiction to be legally incapable of giving valid receipt and discharge for benefits provided under the Plan, the Plan Administrator may pay such benefits to the duly-appointed guardian or conservator of such person or to any third party who is authorized (as determined by the Plan Administrator) to receive any benefit under the Plan for the Covered Person. Such payment will fully discharge all liabilities and obligations of the Plan Administrator under the Plan with respect to such benefits.

11.3 No Vested Right to Benefits

No Covered Person nor anyone claiming through such Covered Person will have any right to or interest in any benefits hereunder, except as specifically provided herein.

11.4 Non-alienation of Benefits

Except as provided in Section 11.8 (regarding incorrect information) and Section 11.10 (regarding compromise of claims), or except as the Plan Administrator may otherwise permit by rule or regulation, no interest in or benefit payable under the Plan will be subject in any manner to anticipation, alienation, sale, transfer, assignment, pledge, encumbrance, or charge, and any attempt by a Covered Person to anticipate, alienate, sell, transfer, assign, pledge, encumber, or charge the same will be void and of no effect; nor will any interest in or benefit payable under the Plan be in any way subject to any legal or equitable process, including garnishment, attachment, levy, seizure, or lien. This provision will be construed to provide each Covered Person, or other person claiming any interest or benefit in the Plan through a Covered Person, with the maximum protection afforded such Covered Person's interest in the Plan (and benefits thereunder) by law against alienation or encumbrance, and against any legal and equitable process, including attachment, garnishment, levy, seizure, or lien.

11.5 Unknown Whereabouts

Each Participant will inform the Plan Administrator or its delegate of his current mailing address and the current mailing address of his Covered Spouse and beneficiaries. If a Participant fails to inform the Plan Administrator of his current mailing address or the current mailing address of each Covered Spouse or beneficiary, neither the Plan Administrator, any Administrative Provider, nor the Employer will be responsible for any

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late payment or loss of benefits, nor for failure of any notice to be provided or provided timely under the terms of the Plan to such individual. In addition, any communication, statement or notice addressed to a Participant at the last mailing address provided by such Participant to the Plan Administrator will be binding upon such person for all purposes of the Plan, and the Plan Administrator will not be obligated to search for or ascertain the whereabouts of any such Participant.

11.6 Participating Employers

- (a) **Adoption by Affiliates.** Affiliates or subsidiaries of the Company may become Participating Employers pursuant to the provisions of this Section 11.6. By written instrument delivered to the Secretary of the Company, the Plan Administrator, and the designated Participating Employer, the Company may designate any affiliated entity or organization eligible by law to adopt and thereby participate in the Plan as a Participating Employer. The instrument will specify the effective date of adoption and will become a part of the Plan as to the designated Participating Employer and its employees. Upon its provision of any information to the Plan Administrator required by the terms of—or otherwise submitted with respect to—the Plan, each Participating Employer will be conclusively presumed to have consented to such designation and to have adopted the Plan, and to have agreed to be bound by the terms of the Plan and any and all amendments thereto; provided, however, that the terms of the Plan may be modified to increase the obligations of a Participating Employer only with the consent of such Participating Employer, which consent will be conclusively presumed upon the Participating Employer's provision of any information to the Plan Administrator required by the terms of—or otherwise submitted with respect to—the Plan, following notice of the modification.
- (b) **Termination of Participation.** By notice from an authorized representative or an appropriate action of its board of directors or non-corporate counterpart, any Participating Employer may terminate its participation in the Plan or a Component Program by giving written notice of intent to withdraw to the Plan Administrator and the Secretary of the Company at least 90 days prior to the proposed date of withdrawal, unless the Plan Administrator and the Company agree to waive all or part of such 90-day notice. Moreover, the Company in its discretion may terminate a Participating Employer's participation in the Plan or a Component Program at any time by giving written notice of such termination to the Participating Employer, the Plan Administrator, and the Secretary of the Company.
- (c) **Transfers of Employment.** Transfer of employment among the Company and Participating Employers will not be considered as a termination of employment or retirement for purposes of the Plan.

11.7 Notice and Filing

Any notice, administrative form, or other communication required to be provided to, delivered to, or filed with the Plan Administrator will include provision to, delivery to, or filing with any person or entity designated by the Plan Administrator to be an agent for the disbursement and receipt of administrative forms and communications. Except as otherwise provided herein, where such provision, delivery, or filing is required, it will be

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deemed given or made only upon actual receipt of such notice, administrative form, or other communication by the Plan Administrator or designee. Unless otherwise provided by law, any notice or other document sent by the Employer, the Plan Administrator, or an Administrative Provider will be deemed given or made when deposited in the mail, when entrusted to a courier or delivery service, or when sent by telefax or other electronic means. Any notice required hereunder may be waived by the person entitled to notice.

11.8 Incorrect Information, Fraud, Concealment, or Error

- (a) **Recovery Due to Errors.** If because of a human or systems error, or because of incorrect information provided by or correct information failed to be provided by fraud, misrepresentation, or concealment of any relevant fact (as determined by the Plan Administrator) by any Covered Person, beneficiary, or other individual, the Plan: enrolls any individual in a Component Program; provides continuation coverage pursuant to Article IV; pays a claim under the Plan; incurs a liability for failure to enroll, provide continuation coverage, or pay a benefit claim, or for terminating enrollment or continuation coverage; or makes any overpayment or erroneous payment, the Plan Administrator will be entitled to recover from such Covered Person, beneficiary, or other individual the benefit paid or the liability incurred, together with all expenses incidental to or necessary for such recovery. This recovery may be by whatever means the Plan Administrator chooses, including by offset against benefits otherwise properly due hereunder.
- (b) **No Diminished Right to Benefits.** Human or systems error will not deprive an Eligible Employee or a Spouse of coverage or affect the amount of benefits to which a Covered Person or beneficiary is otherwise entitled under the terms of the Plan.

11.9 Medical Responsibilities

All responsibility for medical decisions concerning any treatment, drug, service, or supply for a Covered Person rests with the Covered Person and such person's treating physician. Neither the Employer, the Plan, the Plan Administrator, nor an Administrative Provider has any responsibility for any such medical decision or for any act or omission of any physician, hospital, pharmacist, nurse, or other provider of medical goods or services; each may rely upon the representations of any physician, hospital, pharmacist, nurse, or other provider of goods or services without any duty to verify independently the truth of such representations. A decision concerning any treatment, drug, service, or supply, or any other decision made by a Covered Person or medical provider, will in no way affect the decision by the Plan Administrator or its delegate whether a benefit is payable under the Plan with respect to such treatment, drug, service, or supply.

11.10 Compromise of Claims

A claim for benefits may be compromised on any terms acceptable to both the Participant and the Plan Administrator.

11.11 Electronic Administration

The Plan may be administered electronically by use of telephonic and/or computer resources. It is specifically contemplated that, where the Plan refers to communications such as designations, writings, notices, elections, and the like, these communications

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may occur electronically pursuant to such procedures as the Plan Administrator may establish.

11.12 Reimbursement of Company for Excess Benefit Payment

If, due to error or otherwise, an individual receives a benefit payment under this Plan any portion of which is in excess of the benefit, if any, to which the individual may be entitled under the terms of the Plan or a Component Program Document, such individual will reimburse the Plan or Company for the full amount of the excess benefit payment. Such individual will also hold the Plan and Company harmless for any liability either of them may incur for a failure to withhold federal or state income taxes or payroll taxes from the excess benefit payment. If the individual fails to repay the Company or Plan for the excess benefit payment, the Plan will be entitled to recover such excess benefit payment by reducing the amount of any future benefit payments to which the individual or any member of his family may be entitled under the Plan.

11.13 Required Documentation

Whenever the Plan requires or permits a Participant to give notice to the Plan or to the Company, or to make an election or apply for coverage or payment of benefits or otherwise to communicate with the Plan or the Company or representative of either of said parties ("**Plan Communication**"), the Plan Administrator may impose reasonable requirements regarding the form and timing of any such Plan Communication including, but not limited to, the use of standard forms, and the imposition of requirements that any such Plan Communication be delivered not less than a reasonable period of time prior to the effective date of any such Plan Communication, and may require the Participant to provide substantiation of information related to Plan participation. Such forms and other requirements, including requirements regarding substantiation of information, may be changed from time to time by the Plan Administrator or authorized personnel in the Human Resources Department of the Company and such personnel similarly may approve forms or requirements imposed by third parties engaged to provide services to the Plan.

11.14 No Reliance

Benefits under the Plan are payable only to the extent provided by the Plan document and such other documents as are contemplated by this instrument to be a part of this Plan. No Retired Employee, Disabled Employee, Covered Spouse, Participant, or assignee will be entitled to rely on any verification of coverage or description of coverage given or alleged to have been given to such person which is inconsistent with the terms of the Plan.

11.15 Execution of Receipts and Releases

Any payment to or on behalf of any Participant or to his dependent, beneficiary or legal representative ("**payee**"), in accordance with the provisions of the Plan, will to the extent thereof be in full satisfaction of all claims hereunder against the Plan, the Plan Administrator, and the Company. The Plan Administrator may require such payee, as a condition precedent to such payment, to execute a receipt and release therefor in such form as the Plan Administrator will determine.

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11.16 No Conversion Privilege

Except as provided in an insurance policy which serves as a Component Program Document, Participants will have no right or ability to convert coverage provided under the Plan to an individual policy upon terminating participation in the Plan.

11.17 Entire Plan

This document (together with any other documents incorporated by reference herein) constitutes the entire Plan and there are no oral terms or conditions to the contrary. Any change, modification, or amendment to the Plan must comply with the requirements of Article X of the Plan.

End of Article XI

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Appendix A

**EL PASO ELECTRIC COMPANY
RETIREE WELFARE BENEFITS PLAN**

COMPONENT PROGRAM DOCUMENTS

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Execution

EL PASO ELECTRIC COMPANY
RETIREMENT INCOME PLAN
TRUST AGREEMENT

Between

EL PASO ELECTRIC COMPANY

and

STATE STREET BANK AND TRUST COMPANY

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EL PASO ELECTRIC COMPANY
RETIREMENT INCOME PLAN
TRUST AGREEMENT

This Agreement (the "Trust Agreement" or "Agreement") made as of September 29, 2023, by and between EL PASO ELECTRIC COMPANY, a corporation organized under the laws of the State of Texas (the "Client") and STATE STREET BANK AND TRUST COMPANY, a trust company organized under the laws of the Commonwealth of Massachusetts (the "Trustee").

WITNESSETH:

WHEREAS, the Client maintains the Retirement Income Plan for Employees of El Paso Electric Company (the "Plan") for the exclusive benefit of certain of its employees;

WHEREAS, the Client has by a Trust Agreement dated June 1, 2002, as amended, with Wells Fargo Bank Minnesota (subsequently acquired by Principal Trust Company) established a single trust to serve as the funding vehicle for the Plans (the "Trust");

WHEREAS, the authority to conduct the general operation and administration of the Plan is vested in the Client, acting through its Benefits Oversight Committee, the "Administrator" of the Plan, who has the authority and is subject to the duties with respect to the trust specified in the Plan and in this Trust Agreement;

WHEREAS, the Client may appoint another Administrative Committee and delegate to such Committee such of its authorities and duties as it may determine;

WHEREAS, the Client, acting through its Benefits Oversight Committee, has appointed State Street Bank and Trust Company as successor trustee to Principal Trust Company (the "Prior Trustee"), effective August 10, 2023.

NOW, THEREFORE, the Client and the Trustee do hereby adopt this Trust Agreement as the funding vehicle for the Plan, upon the terms and conditions hereinafter set forth:

1. DEFINITIONS AND INTERPRETATION.

Defined terms and the general rules of interpretation agreed to by the Parties are set forth in Schedule 1.

2. TRUST FUND.

2.1 Trust Name. This Trust shall be known as the Retirement Income Trust for Employees of El Paso Electric Company.

2.2 Receipt of Assets. The Trustee shall receive and accept for the purposes hereof (a) those assets held in Trust by the Prior Trustee and (b) all sums of money and other Property paid to it by or at the direction of the Client, and shall hold, invest, reinvest, manage, administer and distribute such monies and other Property and the increments, proceeds, earnings and income thereof pursuant to the terms of this Trust Agreement and for the exclusive benefit of participants in the Plan and their beneficiaries. The Trustee need not inquire into the source of any money or Property transferred to it nor into the authority or right of the transferor of such money or Property to transfer such money or Property to the Trustee. Additional terms and conditions with respect to the custody of the assets held by the Trustee are set forth in Appendix A hereto.

2.3 The Plan. The Client shall be responsible for verifying that while any assets of the Plan are held in the Trust Fund, the Plan (i) is "qualified" within the meaning of Section 401(a) of the Internal Revenue Code of 1986, as amended (the "Code"); (ii) is permitted by existing or future rulings of the United States Treasury Department to pool its funds in a group trust; (iii) permits its assets to be commingled for

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investment purposes with the assets of other such plans by investing such assets in this Trust Fund whether or not its assets will in fact be held in a separate Investment Fund; and (iv) that the terms of the Plan are consistent with the terms of this Trust Agreement.

2.4 Plan Amendments. This Trust incorporates and forms a part of the Plan for which funds are held hereunder. The Client warrants that promptly upon the adoption of any amendment to the Plan it will furnish the Trustee with a copy of the amendment and with an appropriate certificate evidencing its due adoption. The Client further agrees that no amendment of the Plan shall have the effect of changing the rights, duties, and liabilities of the Trustee without its written consent. The Trustee may rely on the latest Plan documents furnished it as above provided without further inquiry or verification. In the event of any conflict between the Plan and this Trust Agreement as to the duties of the Trustee, this Trust Agreement shall govern and control.

2.5 No Trustee Duty Regarding Contributions. The Trustee shall not be under any duty to require payment of any contributions to the Trust Fund, or to see that any payment made to it is computed in accordance with the provisions of the Plan, or otherwise be responsible for the adequacy of the Trust Fund to meet and discharge any liabilities under the Plan. The named fiduciary responsible for ensuring timely payment of contributions to the Trust Fund is the Client.

3. DISBURSEMENTS FROM THE TRUST FUND.

The Trustee shall from time to time on receipt of a Proper Instruction from the Administrator make payments out of the Trust Fund to such persons, including the Client, in such manner, in such amounts and for such purposes as may be specified in the directions of the Administrator.

The Administrator shall be responsible for ensuring that any payment directed under this Section conforms to the provisions of the Plan, this Trust Agreement, and the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA") and the Code. Each Proper Instruction of the Administrator shall be in writing and shall be deemed to include a certification that any payment or other distribution directed thereby is one which the Administrator is authorized to direct, and the Trustee may conclusively rely on such deemed certification without further investigation. The Trustee shall not incur any liability or other damage on account of any payments or other distributions made by it pursuant to a Proper Instruction of the Administrator.

If any contribution or portion thereof is made by the Client by a mistake of fact, the Trustee shall, upon written request of the Client, return such contribution or portion thereof to the Client within one (1) year following the payment of the contribution to the Trustee. However, earnings attributable to such contribution or portion thereof shall not be returned to the Client but shall remain in the Trust Fund and the amount returned to the Client shall be reduced by any losses attributable to such contribution or portion thereof.

Contributions by the Client are conditioned upon the deductibility of each contribution under Code Section 404. To the extent the deduction is disallowed, the Trustee shall, upon written request from the Client, return such contribution (to the extent disallowed) to the Client within one (1) year after such disallowance. However, earnings attributable to such contribution (or disallowed portion thereof) shall not be returned to the Client but shall remain in the Trust Fund, and the amount returned to the Client shall be reduced by any losses attributable to such contribution (or disallowed portion thereof). Return of non-deductible contributions shall be made in accordance with the requirements of Revenue, Procedure 90-49 or any other applicable regulations or procedures.

4. ADMINISTRATOR SELECTED INVESTMENT FUNDS.

4.1 In General. The Administrator, from time to time and in accordance with provisions of the Plan, may direct the Trustee to establish one or more Investment Funds, which may be invested in (i) shares of investment companies registered under the Investment Company Act of 1940, (ii) collective funds maintained by a bank or trust company, (iii) various classes of common stock of the Client, (iv) pools of

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insurance contracts, (v) funds managed by a registered investment manager, bank or insurance company, (vi) accounts managed by Investment Managers; and (vii) other investment funds or vehicles with the consent of the Trustee. The Trustee shall have no liability for any loss of any kind which may result by reason of the manner of division of the Trust Fund into Investment Funds, or for the investment management of these accounts, except as provided for in Section 4.4 respecting a Trustee managed investment account, if any. The Trustee shall transfer to each such Investment Fund such portion of the assets of the Trust Fund as the Administrator directs via Proper Instructions. The Trustee shall not incur any liability on account of following any Proper Instruction of the Administrator and the Trustee shall be under no duty to review the investment guidelines, objectives and restrictions so established. To the extent that Proper Instructions from the Administrator to the Trustee represent investment instructions of the Plan's participants, the Trustee shall have no responsibility for such investment elections and shall incur no liability on account of the direct and necessary results of investing the assets of the Trust Fund in accordance with such participant investment instructions.

All interest, dividends and other income received with respect to, and any proceeds received from the sale or other disposition of, Property held in an Investment Fund shall be credited to and reinvested in such Investment Fund. All expenses of the Trust Fund which are allocable to a particular Investment Fund shall be so allocated and charged. The Administrator, or when so authorized, the Investment Manager, may direct the Trustee to eliminate an Investment Fund, and the Trustee shall thereupon dispose of the assets of such Investment Fund and reinvest the proceeds thereof in accordance with the directions of the Administrator or Investment Manager, when so authorized.

If, and to the extent specifically authorized by the Plan, the Administrator may direct the Trustee to establish one or more Investment Funds all of the assets of which shall be invested in securities which constitute "qualifying employer securities" or "qualifying employer real property" within the meaning of Section 407 of ERISA, it shall be the duty of the Administrator to determine that such investment is not prohibited by Sections 406 or 407 of ERISA.

4.2 Investment Manager Accounts. The Administrator, from time to time and in accordance with the provisions of the Plan, may appoint one or more Investment Managers with investment discretion over an Investment Account.

The Administrator shall be responsible for ascertaining that, while each Investment Manager is acting in that capacity hereunder, the following requirements are satisfied:

- (a) The Investment Manager is either (i) registered as an investment adviser under the Investment Advisers Act of 1940; (ii) is not registered as an investment adviser under such Act by reason of paragraph (1) of Section 203A(a) of such Act, is registered as an investment adviser under the laws of the State (referred to in such paragraph (1)) in which it maintains its principal office and place of business, and, at the time the fiduciary last filed the registration form most recently filed by the fiduciary with such State in order to maintain the fiduciary's registration under the laws of such State, also filed a copy of such form with the Secretary of Labor, (iii) a bank as defined in that Act or (iv) an insurance company qualified to perform the services described in (b) below under the laws of more than one state;
- (b) The Investment Manager has the power to manage, acquire or dispose of any assets of the Plan for which it is responsible hereunder;
- (c) The Investment Manager has acknowledged in writing to the Administrator that it is a fiduciary with respect to the Plan within the meaning of Section 3(21)(A) of ERISA;
- (d) The Plan provides for the appointment of the Investment Manager in accordance with Section 402(c)(3) of ERISA, and the Investment Manager is appointed as so provided;
- (e) Any Investment Manager with authority to invest in assets which will be held outside the

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jurisdiction of the district courts of the United States is an entity described in ERISA regulations at 29 C.F.R. § 2550.404b-1(a)(2)(i).

The Administrator shall furnish the Trustee with written notice of the appointment of each Investment Manager hereunder, and of the termination of any such appointment. Such notice shall specify the assets which shall constitute the Investment Account of such Investment Manager. The Trustee shall be fully protected in relying upon the effectiveness of such appointment and the Investment Manager's continuing satisfaction of the requirements set forth above until it receives written notice from the Administrator to the contrary.

The Trustee shall conclusively presume that each Investment Manager, under its investment management agreement, is entitled to act, in directing the investment and reinvestment of the Investment Account for which it is responsible, in its sole and independent discretion and without limitation.

The Trustee shall have no liability (i) for the acts or omissions of any Investment Manager; (ii) for following Proper Instructions of an Investment Manager, the Administrator, or the Committee, which are given in accordance with this Trust Agreement; (iii) for failing to act in the absence of Investment Manager direction; or (iv) for any loss of any kind which may result by reason of the manner of division of the Trust Fund or Investment Fund into Investment Accounts.

Except for publicly traded qualifying employer securities, an Investment Manager shall certify, at the request of the Trustee, the value of any Property held in any Investment Account managed by such Investment Manager, and such certification shall be regarded as a direction with regard to such valuation. The Trustee shall be entitled to conclusively rely upon such valuation for all purposes under this Trust Agreement.

4.3 Client Managed Investment Accounts. The Trustee shall, if so directed in writing by the Administrator, segregate all or a portion of the Trust Fund held by it into one or more separate investment accounts over which the Administrator may exercise investment discretion ("Client Managed Investment Accounts"). The Administrator, by written notice to the Trustee, may at any time relinquish its powers under this Section 4.3 and direct that a Client Managed Investment Account shall no longer be maintained. In addition, during any time when there is no Investment Manager with respect to an Investment Account (such as before an investment management agreement takes effect or after it terminates), the Administrator shall direct the investment and reinvestment of such Investment Account. Whenever the Administrator is directing the investment and reinvestment of an Investment Account or a Client Managed Investment Account, the Administrator shall have the powers and duties which an Investment Manager would have under this Trust Agreement if an Investment Manager were then serving and the Trustee shall be protected in relying on the Administrator's directions without reviewing investments or making suggestions to the same extent as it would be protected under this Trust Agreement if it had relied on the directions of an Investment Manager.

4.4 Trustee Managed Investment Accounts. The Trustee shall have no investment discretion and no duty or responsibility to direct the investment and reinvestment of the Trust Fund, any Investment Fund or any Investment Account unless expressly agreed to in writing between the Trustee and the Administrator. In the event that the Trustee enters into such an agreement, it shall have the powers and duties of an Investment Manager under this Trust Agreement with regard to such Investment Account.

5. POWERS OF THE TRUSTEE.

5.1 Directed Investment Powers of the Trustee. The Trustee shall have and exercise the following powers and authority: (i) over Investment Accounts where it has express investment management discretion as provided in Section 4.4; (ii) upon direction of the Investment Manager of an Investment Account; or (iii) upon direction of the Administrator: (y) for a Client Managed Investment Account; and (z) for voting and tendering of qualified employer securities, in each case subject to receipt of Proper Instructions where applicable, the Custody Addendum set forth on Appendix A and any further restrictions noted below:

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- (a) To purchase, receive, or subscribe for any Property and to retain in trust such Property.
- (b) To acquire and hold qualifying employer securities and qualifying employer real property, as such investments are defined in Section 407(d) of ERISA.
- (c) To sell for cash or on credit, to grant options, convert, redeem, exchange for other Property, to enter into standby agreements for future investment, either with or without a standby fee, or otherwise to dispose of any Property at any time held by it.
- (d) To settle, compromise or submit to arbitration any claims, debts, or damages, due or owing to or from the trust, to commence or defend suits or legal proceedings and to represent the trust in all suits or legal proceedings in any court of law or before any other body or tribunal.
- (e) To trade in financial options and futures, including index options and options on futures and to execute in connection therewith such account agreements and other agreements in such form and upon such terms as the Investment Manager or the Administrator shall direct.
- (f) To exercise all voting rights, tender or exchange rights, any conversion privileges, subscription rights and other rights and powers available in connection with any Property at any time held by it; to oppose or to consent to the reorganization, consolidation, merger, or readjustment of the finances of any corporation, company or association, or to the sale, mortgage, pledge or lease of the property of any corporation, company or association any of the Securities which may at any time be held by it and to do any act with reference thereto, including the exercise of options, the making of agreements or subscriptions and the payment of expenses, assessments or subscriptions, which may be deemed necessary or advisable by the Investment Manager or Administrator in connection therewith, and to hold and retain any Property which it may so acquire; and to deposit any property with any protective, reorganization or similar committee, and to pay and agree to pay part of the expenses and compensation of any such committee and any assessments levied with respect to property so deposited.
- (g) To exercise all voting or tender offer rights with respect to all qualifying employer securities held by it. The Administrator shall inform the Trustee of the voting and tender offer provisions of the Plan. The Administrator shall furnish the Trustee with all information and assistance which the Trustee may reasonably request.
- (h) To borrow money in such amounts and upon such terms and conditions as shall be deemed advisable or proper by the Administrator or Investment Manager to carry out the purposes of the trust and to pledge any Property for the repayment of any such loan.
- (i) To invest all or a portion of the Trust Fund in contracts issued by insurance companies, including contracts under which the insurance company holds Plan assets in a separate account or commingled separate account managed by the insurance company. The Trustee shall not be responsible for the terms of any insurance contract that it is directed to purchase and hold or for the selection of the issuer thereof or for performing any functions under such contract (other than the execution of any documents incidental thereto) as directed.
- (j) To manage, administer, operate, lease for any number of years, develop, improve, repair, alter, demolish, mortgage, pledge, grant options with respect to, or otherwise deal with any real property or interest therein at any time held by it, and to hold any such real property in its own name or in the name of a nominee, with or without the addition of words indicating that such property is held in a fiduciary capacity, all upon such terms and conditions as may be deemed advisable by the Investment Manager or Administrator.

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- (k) To renew, extend or participate in the renewal or extension of any mortgage, upon such terms as may be deemed advisable by the Investment Manager or Administrator, and to agree to a reduction in the rate of interest on any mortgage or of any guarantee pertaining thereto in any manner and to any extent that may be deemed advisable by the Investment Manager or Administrator for the protection of the Trust Fund or the preservation of the value of the investment; to waive any default, whether in the performance of any covenant or condition of any mortgage or in the performance of any guarantee, or to enforce any such default in such manner and to such extent as may be deemed advisable by the Investment Manager or Administrator; to exercise and enforce any and all rights of foreclosure, to bid on property on foreclosure, to take a deed in lieu of foreclosure with or without paying consideration therefor, and in connection therewith to release the obligation on the bond secured by such mortgage, and to exercise and enforce in any action, suit or proceeding at law or in equity any rights or remedies in respect to any such mortgage or guarantee.
- (l) To hold part or all of the Trust Fund uninvested.
- (m) To purchase and sell foreign currencies and enter into contracts for foreign exchange, including transactions entered into with State Street Bank and Trust Company, its agents or subcustodians.
- (n) To form corporations and to create trusts to hold title to any Property, all upon such terms and conditions as may be deemed advisable by the Investment Manager or Administrator.
- (o) To register any Securities held by it hereunder in its own name or in the name of a nominee with or without the addition of words indicating that such Securities are held in a fiduciary capacity and to hold any Securities in bearer form and to deposit any Property in a depository or clearing corporation.
- (p) To make, execute and deliver, as Trustee, any and all deeds, leases, mortgages, conveyances, waivers, releases, or other instruments in writing necessary or desirable for the accomplishment of any of the foregoing powers.
- (q) To deposit Cash at any bank, including State Street Bank and Trust Company (i) in any type of interest bearing investments (including, but not limited to savings accounts, money market accounts, certificates of deposit and repurchase agreements) and (ii) in noninterest bearing accounts (including but not limited to checking accounts).
- (r) To invest in collective investment funds maintained by State Street Bank and Trust Company or by other banks for the investment of the assets of employee benefit plans qualified under Section 401(a) of the Code, whereupon the instruments establishing such funds, as amended, shall be deemed a part of this Trust Agreement and incorporated by reference herein.
- (s) To invest in open-end and closed-end investment companies, regardless of the purposes for which such fund or funds were created, including those managed, serviced, or advised by the Trustee or an Affiliate of the Trustee, and in any partnership, limited or unlimited, joint venture and other forms of joint enterprise created for any lawful purpose.

Except as otherwise provided in this Trust Agreement, the Investment Manager of an Investment Account or the Administrator in the case of a Client Managed Investment Account shall have the power and authority, to be exercised in its sole discretion at any time and from time to time, to issue orders for the purchase or sale of Securities directly to a broker. Written notification of the issuance of each such order shall be given promptly to the Trustee by the Investment Manager or the Administrator and the confirmation of each such order shall be confirmed to the Trustee by the broker. Unless otherwise directed by the

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Administrator or Investment Manager through a Proper Instruction, such notification shall be authority for the Trustee to pay for Securities purchased or to deliver Securities sold as the case may be. Upon the direction of the Investment Manager or the Administrator through a Proper Instruction, the Trustee will execute and deliver appropriate trading authorizations, but no such authorization shall be deemed to increase the liability or responsibility of the Trustee under this Trust Agreement.

The Trustee shall process Corporate Actions and class actions in the manner described in the Custody Addendum set forth in Appendix A.

If the Trustee is directed by the Administrator or an Investment Manager through a Proper Instruction to purchase Securities issued by any foreign government or agency thereof, or by any corporation or other entity domiciled outside of the United States, it shall be the responsibility of the Administrator or Investment Manager, as the case may be, to advise the Trustee in writing with respect to any Laws or regulations of any foreign countries or any United States territory or possession which shall apply in any manner whatsoever to such Securities, including, without limitation, receipt by the Trustee of dividends, interest or other distributions on such Securities.

The Administrator reserves the power and authority, to be exercised in its sole discretion at any time and from time to time, to execute and deliver documents on behalf of the Trust to effect investment transactions (the "Execution Documents") in the case of a Client Managed Investment Account, and to authorize its duly appointed Investment Manager to execute Execution Documents in the case of an Investment Account. Copies of the Execution Documents will be provided to the Trustee by the Administrator or Investment Manager, as soon as practicable after execution, and the Administrator or Investment Manager shall maintain copies of the same in its own records. Subject to Section 1.4 of Appendix A, the Administrator hereby directs the Trustee to accept into the Trust all assets that are invested in by the Trust, pursuant to the execution of Execution Documents by the Administrator or the Investment Manager.

5.2 Administrative Powers of the Trustee. Notwithstanding the appointment of an Investment Manager, the Trustee shall have the following powers and authority, to be exercised in its sole discretion, with respect to the Trust Fund:

- (a) To employ suitable agents, custodians and counsel and to pay their reasonable expenses and compensation.
- (b) To appoint ancillary trustees to hold any portion of the assets of the trust and to pay their reasonable expenses and compensation.
- (c) To register any Securities held by it hereunder in its own name or in the name of a nominee with or without the addition of words indicating that such Securities are held in a fiduciary capacity and to hold any Securities in bearer form and to deposit any Property in a depository or clearing corporation.
- (d) To make, execute and deliver, as Trustee, any and all deeds, leases, mortgages, conveyances, waivers, releases or other instruments in writing necessary or desirable for the accomplishment of any of the foregoing powers.
- (e) Generally to do all ministerial acts, whether or not expressly authorized, which the Trustee may deem necessary or desirable in carrying out its duties under this Trust Agreement.

Notwithstanding anything in the Plan or this Trust Agreement to the contrary, the Trustee shall not be required by the Client, the Administrator or any Investment Manager to engage in any action, nor make any investment which constitutes a prohibited transaction or is otherwise contrary to the provisions of ERISA or which is otherwise contrary to Law or to the terms of the Plan or this Trust Agreement.

5.3 Record Retention. The Trustee shall retain its records and accountings relating to the Trust

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as long as necessary for the proper administration thereof and at least for any period required by ERISA or other applicable law.

6. STANDARD OF CARE.

6.1 Standard of Care. The Trustee acknowledges that, in its capacity as a directed trustee, limited fiduciary status and duties apply to its performance of certain obligations pursuant to Section 403(a)(1) of ERISA when acting upon Proper Instructions. The Trustee agrees that, to the extent it performs duties under this Trust Agreement as a fiduciary under Section 3(21) of ERISA, it will perform its duties under this Trust Agreement with the care, skill, prudence and diligence under the circumstances then prevailing that a prudent person acting in like capacity and familiar with such matters would use in the conduct of an enterprise of a like character and with like aims. Where the Trustee does not act as a fiduciary under Section 3(21) of ERISA, the Trustee will (a) in the performance of its duties set forth in Appendix A, exercise the reasonable skill, care and diligence expected of a professional provider of custody services to institutional investors and act in good faith and in accordance with generally applicable industry standards and practices, or (b) for all other purposes, exercise reasonable care.

6.2 Liability for Losses. Subject to the limitations and exclusions of liability in this Trust Agreement, the Trustee will be liable for Losses suffered or incurred by the Client to the extent such Losses are caused by the negligence, willful default, or fraud of the Trustee in the performance of its obligations under this Agreement. The parties agree that "negligence" will mean a breach by the Trustee of its obligation to exercise the standard of care described in Section 6.1 above.

6.3 Responsibility for Delegates. The Trustee will be liable to the Client for the acts and omissions of its Delegates as if it had committed such acts and omissions itself.

6.4 Force Majeure. Neither Party will be in breach of this Trust Agreement or liable for Losses arising by reason of the occurrence of a Force Majeure Event that prevents, hinders or delays it from or in performing its obligations under this Agreement, except, in the case of the Trustee, to the extent that such Losses are attributable to its breach of its business continuity obligations under this Trust Agreement.

6.5 No Liability for Certain Losses. Except as may be required by ERISA, the Trustee will not be liable to the Plan for any Losses to the extent they arise from or are caused by:

6.5.1 the Trustee acting upon any (i) Proper Instruction or (ii) if a Proper Instruction is not required in a particular circumstance, any other direction, instruction, information, notice, request, consent, certificate, instrument or other writing that the Trustee reasonably believes, subject to Section 8.5, below, to be genuine and to be signed or otherwise given by or on behalf of a person authorized to do so;

6.5.2 a delay in processing or any failure to process any Proper Instruction to the extent permitted under Section 8, subject to the satisfaction of the conditions set out in that Section, as applicable;

6.5.3 the failure of the Client or any Authorized Person to comply with the Client's obligations under this Agreement; or

6.5.4 any other acts and omissions of the Client, Investment Manager, any Authorized Person, or any third party, including any Third Party Agent, Market Participant, Authorized Data Source, CSD, or Financial Market Utility.

6.6 Mutual Exclusion of Indirect and Other Loss. Notwithstanding any other provision of this Trust Agreement, neither Party will be liable to the other for: (i) indirect, consequential, speculative, punitive or special Loss or (ii) loss of profit, revenue, opportunity, business, anticipated savings, goodwill and damage to reputation, or Loss of any similar kind; in each case whether or not a Party has been advised of

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or otherwise could have anticipated the possibility of such losses, except to the extent any such losses cannot be excluded or limited as a matter of Law applicable to either Party.

7. INDEMNITY.

7.1 Indemnity by Client. Subject to this Section 7 and the exclusions and limitations of liability elsewhere in this Trust Agreement, including Section 6.6, the Plan (to the extent permitted by ERISA), and the Client (to the extent the Plan is not permitted to indemnify under ERISA) will indemnify the Trustee against any direct Losses incurred by the Trustee (including Losses incurred by Subcustodians or Delegates for which the Trustee is liable) in connection with the performance of its duties under this Trust Agreement, including acting on Proper Instructions and Losses incurred by virtue of being the holder of record of the Plan's assets, except, in each case, to the extent such Losses result from the Trustee's negligence, wilful default or fraud (or that of its Subcustodians or Delegates) in the discharge of the Trustee's duties under this Trust Agreement.

7.2 Indemnity by Trustee. Subject to this Section 7 and the exclusions and limitations of liability elsewhere in this Agreement, including Section 6.5 and 6.6, the Trustee will indemnify the Client and the Plan against any direct Losses incurred by the Client and the Plan, in each case, to the extent such Losses result from the negligence, wilful default or fraud of the Trustee (or that of its Subcustodians or Delegates) in the discharge of the Trustee's duties under this Trust Agreement.

7.3 Duty to Mitigate. Each Party will use reasonable efforts to mitigate any Losses in respect of which it claims indemnification under this Trust Agreement.

7.4 Notice of Claims. A Party seeking indemnification under this Section ("Indemnified Party") against a third-party claim ("Indemnified Claim") will promptly provide written notice of such claim to the Party obligated to indemnify ("Indemnifying Party"). The failure to notify the Indemnifying Party will not relieve such Party of any liability under this Section, except to the extent that such failure materially prejudices the investigation and/or defense of the Indemnified Claim.

7.5 Right to Control Third Party Claims. The Indemnifying Party will, at its own expense, be entitled but not obligated to control and direct the investigation and defense of any Indemnified Claim, except where the Trustee is the Indemnified Party and is seeking indemnification from multiple customers for claims based on common facts or otherwise related to the Indemnified Claim, in which case the Trustee will have the right to control and direct the investigation and defense of such claim, at the expense of (i) the Indemnifying Party or (ii) all of the customers from which indemnification is sought, including the Indemnifying Party, pro rata, as appropriate. Where the Indemnifying Party controls and directs the investigation of the defence of the Indemnified Claim, the Indemnified Party may retain separate counsel at its own expense. If a conflict of interest exists between the Parties with respect to the defense of such claim, the reasonable cost of separate counsel will be an indemnified expense.

7.6 Settlement of Claims. Neither Party may settle an Indemnified Claim without the consent of the other Party, which consent will not be unreasonably withheld, conditioned or delayed, provided that the Indemnifying Party will have the right to settle an Indemnified Claim without the consent of the Indemnified Party if such settlement:

7.6.1 involves only the payment of money;

7.6.2 fully and unconditionally releases the Indemnified Party from any liability in exchange for the amount paid in settlement; and

7.6.3 does not include any admission of fault or liability in relation to the Indemnified Party.

7.7 Cooperation. In all cases, each Party will, as applicable, provide reasonable cooperation and assistance to the other Party and keep the other Party apprised as to the status of the Indemnified Claim, including any discussions relating to the settlement of the claim and the details of any settlement offer.

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8. PROPER INSTRUCTIONS AND AUTHENTICATION PROCEDURES.

8.1 Dealings in Cash and Securities. The Trustee will conduct all transactions and dealings in Cash and Securities under this Trust Agreement in accordance with Proper Instructions, subject to any other rights it may have under this Trust Agreement.

8.2 Appointment of Authorized Persons. The Client and any Investment Manager will provide the Trustee with a list of the names and (if applicable) signatures, of Authorized Persons in a form agreed by the Parties from time to time. The Trustee may rely upon the authority of each Authorized Person until it receives written notice to the contrary from the Client and has had a reasonable time to act on such notice.

8.3 Authentication Procedures. The Trustee will implement Authentication Procedures with the Client and with any Investment Manager appointed by the Client. The Client acknowledges that the Authentication Procedures are intended to provide a commercially reasonable degree of protection against unauthorized transactions of certain types and are not designed to detect errors. Any purported Proper Instruction received by the Trustee in accordance with an Authentication Procedure will be taken to have originated from an Authorized Person and will constitute a Proper Instruction under this Trust Agreement for all purposes.

8.4 Security Measures by Client. The Client is responsible for ensuring that appropriate security measures are implemented to prevent unauthorized disclosure or use of any Authentication Procedure made available to it or an Investment Manager in connection with this Trust Agreement.

8.5 No Duty to Verify. Except to the extent the Trustee is required to comply with Authentication Procedures under Section 8.3 above, the Trustee has no duty to verify that personnel of the Client or any Investment Manager engaged in investment activity are authorized to do so or that any instructions received by the Trustee are duly authorized.

8.6 Decline/Delay in Processing. The Trustee reserves the right to decline to process or delay the processing of any purported Proper Instruction where:

8.6.1 the Trustee, in good faith, determines that the instruction may not have been properly authorized;

8.6.2 the instruction is inaccurate, incomplete or unclear;

8.6.3 the instruction conflicts with the terms of this Trust Agreement or any Law applicable to either Party, Local Market Practice or the Trustee's standard operating procedures; or

8.6.4 the Trustee has not been given a reasonable time period to effect the instruction.

In these circumstances, the Trustee will promptly seek authentication, clarification, correction or amendment of any Proper Instruction, as the case may be.

8.7 Cancellation and Amendment. The Trustee will use reasonable efforts to act on Proper Instructions to cancel or amend previously issued Proper Instructions if:

8.7.1 the Trustee has not already acted on the previously issued Proper Instructions; and

8.7.2 the Proper Instruction to cancel or amend is received before the applicable deadlines specified from time to time in the Client Publications or applicable event notification.

The Trustee is not responsible or liable if the request to cancel or amend cannot be satisfied.

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8.8 Oral Instructions. If applicable, the Trustee may act on an oral instruction (given in accordance with an agreed Authentication Procedure) before receipt of any written confirmation and irrespective of whether any subsequent written confirmation conforms to the oral instruction.

8.9 Conflicting Claims. If there is a dispute or conflicting claim with respect to Securities or Cash held by the Trustee under this Trust Agreement, the Trustee is entitled to refuse to act on a Proper Instruction of the Client or any Investment Manager in relation to the particular Securities or Cash until either (i) the dispute or conflicting claims have been finally determined by a court of competent jurisdiction or settled by agreement between the conflicting parties, and the Trustee has received written evidence satisfactory to it of such determination or agreement, or (ii) the Trustee has received an indemnity, security or both, satisfactory to it and sufficient to hold it harmless from and against any and all Losses which the Trustee may incur as a result of its actions.

8.10 Matters Not Requiring Proper Instructions. The Client authorizes the Trustee in the absence of Proper Instructions to attend to all matters which may be necessary or appropriate to discharge its duties and give effect to the terms of this Trust Agreement, including the execution, in the Client's name or on its behalf, of any affidavits, certificates of ownership and other certificates and documents relating to Securities.

9. TAXES AND TRUSTEE COMPENSATION.

The Trustee shall pay out of the Trust Fund all real and personal property taxes, income taxes and other taxes of any and all kinds levied or assessed under existing or future laws against the Trust Fund. Until advised to the contrary by the Administrator, the Trustee shall assume that the Trust is exempt from Federal, State and local income taxes, and shall act in accordance with that assumption. The Administrator shall timely file all Federal, State and local tax and information returns relating to the Plan and Trust.

The Trustee shall be paid such reasonable compensation in a written fee schedule or otherwise as shall from time to time be agreed upon by the Client and the Trustee in writing. Such compensation and all reasonable and proper expenses of administration of the Trust, including counsel Fees, shall be withdrawn by the Trustee out of the Trust Fund unless paid by the Client, but such compensation and expenses shall be paid by the Client if the same cannot by operation of law be withdrawn from the Trust Fund.

Payments from the Trust Fund under this Section 9 may be made without approval or direction of the Administrator.

In connection with the performance of its obligations under this Trust Agreement, the Trustee will hold cash balances from time to time and will have no liability for interest from the date of receipt until the disbursement of such cash balances in accordance with Proper Instructions received from the Administrator, and the Trustee has had a reasonable opportunity to act thereon. The Trustee may also hold cash balances awaiting distribution from the Plan without liability for interest until checks issued by the Trustee are presented for payment by the payee or until a reasonable time after the Trustee is otherwise instructed as to the disposition of such assets, the timing of which is beyond the control of the Trustee. Any "float" earned by the Trustee shall constitute a part of the Trustee's overall compensation for performance of Services.

To assist the Administrator in estimating the amount of float earned by the Trustee, general information associated with account activity (including disbursement and investment activity) is available to the Client on MyStateStreet, and for such short-term U.S. balances, the rate of return earned by the Trustee is generally equivalent to the current Fed Funds rate, less FDIC insurance charges.

10. CREDITORS RIGHTS.

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10.1 Security. To secure the full and timely satisfaction of all Secured Liabilities, the Client on behalf of the Plan hereby grants, to the maximum extent permitted by Law, including ERISA, to the Trustee a security interest in and a right of retention, sale and set off, as applicable, against (i) all of the Plan's Cash, Securities, and other assets, whether now existing or hereafter acquired, in the possession or under the control of the Trustee or its Subcustodians pursuant to this Trust Agreement and (ii) any and all cash proceeds of any of the above (collectively, the "Collateral").

10.2 Rights of the Trustee. In the event that the Plan fails to satisfy in full any of the Secured Liabilities as and when due and payable, the Trustee will have, in addition to all other rights and remedies arising under this Trust Agreement or under applicable Law, the rights and remedies of a secured party under applicable Law. Without prejudice to the Trustee's other rights and remedies, the Trustee will be entitled, in each case as and to the extent reasonably necessary to satisfy in full the Secured Liabilities and any related transaction expenses, to (a) exercise its right of retention and withhold delivery of any Collateral and otherwise refuse to act on any Proper Instruction relating to such Collateral, (b) sell or otherwise realize any Collateral, and (c) set off the net proceeds of such sale or realization of Collateral and/or the amount of any deposit balances standing to the credit of the Client in any Cash Account(s) against such Secured Liabilities.

10.3 Exercise of Rights. The Trustee may exercise its rights and remedies against the Collateral in any manner (including by any method, at any time or place, and on any terms) as it deems, in good faith, to be commercially reasonable under the circumstances, and will use reasonable efforts to effect any sale of Collateral at the prevailing market price in the relevant market. Without limiting the foregoing, the Client on behalf of the Plan acknowledges that it will be commercially reasonable for the Trustee to, among other things: (i) accelerate or cause the acceleration of the maturity of any fixed term deposits comprised in the Collateral and (ii) effect any necessary currency conversions through its own trading desk at such exchange rates as it determines in its reasonable discretion, which rates may include a mark-up from the rates the Trustee receives on the interbank market.

10.4 Notice. The Trustee will use reasonable efforts to give the Client (on behalf of the Plan) prior notice of any exercise of the right to sell or otherwise realize Collateral set forth above, provided that the Trustee will not be obligated to give prior notice or delay exercising its rights pending or after the provision of such notice if, in its reasonable judgment, giving such notice or any such delay would prejudice its ability to obtain satisfaction in full of the Secured Liabilities.

11. FOREIGN EXCHANGE.

11.1 Generally. Upon receipt of Proper Instructions, the Trustee shall facilitate the processing and settlement of foreign exchange transactions. Such foreign exchange transactions do not constitute part of the Services provided by the Trustee under this Trust Agreement.

11.2 Client Elections. The Client or the Investment Manager (acting on behalf of the Plan) may elect to enter into and execute foreign exchange transactions with third parties that are not affiliated with the Trustee, with State Street Global Markets, which is the foreign exchange division of State Street Bank and Trust Company and its affiliated companies ("SSGM"), or with a subcustodian. Where the Client or the Investment Manager gives Proper Instructions for the execution of a foreign exchange transaction using an indirect foreign exchange service described in the Client Publications, the Client (or its Investment Manager) instructs the Trustee, on behalf of the Plan, to direct the execution of such foreign exchange transaction to SSGM or, when the relevant currency is not traded by SSGM, to the applicable subcustodian. The Trustee shall not have any agency (except as contemplated in the preceding sentence), trust or fiduciary obligation to the Client, or the Investment Manager or any other person in connection with the execution of any foreign exchange transaction. The Trustee shall have no responsibility under this Trust Agreement for the selection of the counterparty to, or the method of execution of, any foreign exchange transaction entered into by the Investment Manager or the Client (on behalf of the Plan) or the reasonableness of the execution rate on any such transaction.

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11.3 Client Acknowledgement. The Client (on behalf of the Plan) acknowledges that in connection with all foreign exchange transactions entered into by the Client (or its Investment Manager acting on the Plan's behalf) with SSGM or any subcustodian, SSGM and each such subcustodian:

11.3.1 shall be acting in a principal capacity and not as broker, agent or fiduciary to the Client, the Plan or its Investment Manager;

11.3.2 shall seek to profit from such foreign exchange transactions, and are entitled to retain and not disclose any such profit to the Client, the Plan or its Investment Manager; and

11.3.3 shall enter into such foreign exchange transactions pursuant to the terms and conditions, including pricing or pricing methodology, (a) agreed with the Client or the Investment Manager on behalf of the Plan from time to time or (b) in the case of an indirect foreign exchange service (i) as established by SSGM and set forth in the Client Publications with respect to the particular foreign exchange execution services selected by the Client or the Investment Manager on behalf of the Plan or (ii) as established by the subcustodian from time to time.

11.4 Transactions by State Street. The Trustee or its affiliates, including SSGM, may trade based upon information that is not available to, and may enter into transactions for its own account or the account of clients in the same or opposite direction to the transactions entered into with the Client (or its Investment Manager acting on the Plan's behalf), and shall have no obligation under this Trust Agreement to share such information with or consider the interests of their respective counterparties, including, where applicable, the Client or the Investment Manager (acting on the Plan's behalf).

12. ACCOUNTS OF THE TRUSTEE.

The Trustee shall maintain or cause to be maintained suitable records, data and information relating to its functions hereunder.

The Trustee shall keep accurate and detailed accounts of all investments, receipts, disbursements, and other actions hereunder, and such other records as the Administrator shall from time to time direct, as agreed to by the Trustee.

Within sixty (60) days after the close of each fiscal year of the Trust and at more frequent intervals if agreed to by the Parties hereto, and within sixty (60) days after the removal or resignation of the Trustee as provided hereunder, the Trustee shall render to the Client a written statement and account showing in reasonable summary the investments, receipts, disbursements, and other transactions engaged in during the preceding fiscal year or period, and setting forth the assets and liabilities of the Trust Fund. Unless the Client shall have filed with the Trustee written exceptions or objections to any such statement and account within sixty (60) days after receipt thereof, the Client shall be deemed to have approved such statement and account, and in such case or upon written approval by the Administrator of any such statement and account, the Trustee shall be released and discharged with respect to all matters and things embraced in such statement and account as though it had been settled by a decree of a court of competent jurisdiction in an action or proceeding in which the Client, all other necessary parties and all persons having any beneficial interest in the Trust Fund were parties.

The Trustee shall determine the fair market value of assets of the Trust Fund based upon valuations provided by Investment Managers, information and financial publications of general circulation, statistical and valuation services, records of security exchanges, appraisals by qualified persons, transactions and bona fide offers in assets of the type in question and other information customarily used in the valuation of property.

The Client or its delegate, each Investment Manager, and the Trustee shall file such descriptions and reports and make such other publications, disclosures, registrations and other filings as are required of them respectively by ERISA.

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Nothing contained in this Trust Agreement or in the Plan shall deprive the Trustee of the right to have a judicial settlement of its account. In any proceeding for a judicial settlement of the Trustee's accounts or for instructions in connection with the Trust, the only necessary party thereto in addition to the Trustee shall be the Client, and no participant or other person having or claiming any interest in the Trust Fund shall be entitled to any notice or service of process (except as required by law). Any judgment, decision or award entered in any such proceeding or action shall be conclusive upon all interested persons.

13. AUDIT RIGHTS.

13.1 Client and Regulator Access. The Trustee will allow the Client and the Client's regulators or supervisory authorities to perform periodic on-site audits as may be reasonably required to examine the Trustee's performance of the Services.

13.2 Frequency and Scope. For inspections requested by the Client that are not the result of an audit of the Plan or Trust by the government, an administrative tribunal or a court (such request will include reasonable advance notice) and agreed to by the Trustee, the Trustee reserves the right to impose reasonable limitations on the number, frequency, timing, and scope of such audits.

13.3 Limitations on Disclosure. Nothing contained in this Section will obligate the Trustee to provide access to or otherwise disclose: (i) any information that is unrelated to the Client and the provision of the Services to the Client; (ii) any information that is treated as confidential under the Trustee's corporate policies, including, without limitation, internal audit reports, compliance or risk management plans or reports, work papers and other reports, and information relating to management functions; or (iii) any other documents, reports, or information that the Trustee is obligated or entitled to maintain in confidence as a matter of law or regulation. In addition, any access provided to technology will be limited to a demonstration by the Trustee of the functionality thereof and a reasonable opportunity to communicate with the Trustee's personnel regarding such technology.

14. RESIGNATION AND REMOVAL OF TRUSTEE.

The Trustee may resign at any time by giving ninety (90) days' prior written notice to the Client, which notice may be waived by the Client. The Client may remove the Trustee at any time upon ninety (90) days' prior written notice to the Trustee, which notice may be waived by the Trustee. In case of the resignation or removal of the Trustee, the Client shall appoint a successor trustee. Any successor trustee shall have the same powers and duties as those conferred upon the Trustee named in this Trust Agreement. The removal of a Trustee and the appointment of a new Trustee shall be by a written instrument delivered to the Trustee. Upon the appointment of a successor trustee and after the final account of the resigning or removed Trustee has been approved or settled, the resigning or removed Trustee shall transfer or deliver the assets held in the Trust to such successor trustee, provided that the Trustee may reserve such reasonable amount as the Trustee may deem necessary for outstanding and accrued charges against the Trust Fund.

This Trust Agreement may be terminated by either the Trustee or the Client, without penalty, upon notice to the other party, with immediate effect or at such later date stated in the notice, in the event such other party commits any material and continuing breach under this Trust Agreement and such breach, although capable of remedy, has not been remedied within thirty (30) days of written notice by a party to the breaching party or, if such breach is not capable of cure within such thirty (30) day period, within a reasonable time mutually agreed to in writing by the Parties, provided that such breaching party commences to cure such breach within such thirty (30) day period and diligently pursues the cure of such breach to completion, provided, however, that no cure period will apply to a material and continuing breach that is incapable of cure.

In addition, Trustee may terminate this Trust Agreement, without penalty, upon notice to the Client with immediate effect or at such later date stated in the notice, in the event the Client does not satisfy Trustee's know-your-customer/anti-money laundering compliance policies.

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15. AMENDMENT AND TERMINATION.

15.1 No Diversion. The Trust Fund shall be for the exclusive purpose of providing benefits to participants under the Plan and their respective beneficiaries and, if permitted by the Plan, defraying reasonable expenses of administering the Plan. Such expenses may include premiums for the bonding of Plan officials required by ERISA. No part of the corpus or income of the Trust Fund may be used for, or diverted to, purposes other than for the exclusive benefit of participants under the Plan or their respective beneficiaries. Notwithstanding the foregoing, assets may be returned to the Client to the extent that the law permits such transfer.

The Trustee shall be under no obligation to return any part of the Trust Fund as provided in this Section 15.1 until the Trustee has received a written certification from the Administrator that such return is in compliance with this Section 15.1, the Plan and the requirements of Law. The Trustee shall rely conclusively on such written certification and shall be under no obligation to investigate or otherwise determine its propriety.

15.2 Amendment. Subject to the provisions of Section 15.1, this Trust Agreement may be amended at any time or from time to time and in any manner by written agreement of the Trustee and the Client, and the provisions of any such amendment may be made applicable to the Trust Fund as constituted at the time of the amendment as well as to the part of the Trust Fund subsequently acquired.

15.3 Termination of Plan and Trust. If the Plan is terminated, this Trust Agreement shall nevertheless continue in effect until the Trust Fund has been distributed in accordance with the provisions of the Plan pursuant to directions of the Administrator under Section 3. After the termination of the Plan and the satisfaction of all liabilities of the Plan to participants and their respective beneficiaries, any residual assets remaining in the Trust Fund attributable to the Plan shall be returned to the Client as the Administrator may specify and subject to applicable law, and this Trust shall thereupon terminate.

15.4 Transfer to Other Funding Agency. If, pursuant to directions under Section 3, the entire Trust Fund is transferred to a funding agency for the Plan that is not a trustee, this Trust shall thereupon terminate.

16. BUSINESS CONTINUITY, INTERNAL CONTROLS AND INFORMATION SECURITY.

16.1 Business Continuity Plans. The Trustee will at all times maintain a business contingency plan and a disaster recovery plan and will take commercially reasonable measures to maintain and periodically test such plans. The Trustee will implement such plans following the occurrence of an event which results in an interruption or suspension of the Services to be provided by the Trustee.

16.2 Internal Controls Review and Report. The Trustee will retain a firm of independent auditors to perform an annual review of certain internal controls and procedures employed by the Trustee in the provision of the Services and issue a standard System and Organization Controls 1 or equivalent report based on such review. The Trustee will provide a copy of the report to the Client upon request.

16.3 Information Security Systems and Controls. The Trustee will maintain commercially reasonable information security systems and controls, which include administrative, technical, and physical safeguards that are designed to: (i) maintain the security and confidentiality of the Client's data; (ii) protect against any anticipated threats or hazards to the security or integrity of the Client's data, including appropriate measures designed to meet legal and regulatory requirements applying to the Trustee; and (iii) protect against unauthorized access to or use of the Client's data.

16.4 Virus Detection. The Trustee will at all times employ a current version of one of the leading commercially available virus detection software programs to test the hardware and software

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applications used by it to deliver the Services for the presence of any computer code designed to disrupt, disable, harm, or otherwise impede operation.

17. CONFIDENTIALITY AND USE OF DATA.

17.1 Confidentiality.

17.1.1 No Disclosure Without Consent. Subject to Section 17.2 and Section 17.3, Confidential Information will not be disclosed by the Receiving Party to any third party without the prior consent of the Disclosing Party.

17.1.2 No limitations of obligations under Trust Agreement or at Law. Except as expressly contemplated by this Trust Agreement, nothing in this Section 17 will limit the confidentiality and data-protection obligations of the Trustee and its Affiliates under this Trust Agreement and Law applicable to the Trustee.

17.2 Use of Confidential Information and Data.

17.2.1 Use of Data of Confidential Information and Data Generally. Subject to this Section 17.2 and Section 17.3, all Confidential Information, including Data, will be used by the Receiving Party for the purpose of providing or receiving Services, as applicable, pursuant to this Trust Agreement or otherwise discharging its obligations under this Trust Agreement.

17.2.2 Use of Data for Indicators. The Trustee and its Affiliates may use Data to develop, publish or otherwise distribute to third parties certain investor behavior "indicators" or "indices" that represent broad trends in the flow of investment funds into various markets, sectors or investment instruments (collectively, the "Indicators"), but only so long as (i) the Data is combined or aggregated with (A) information relating to other customers of the Trustee and/or (B) information derived from other sources, in each case such that the Indicators do not allow for attribution to or identification of such Data with the Client or the Plan, (ii) the Data represents less than a statistically meaningful portion of all of the data used to create the Indicators and (iii) the Trustee publishes or otherwise distributes to third parties only the Indicators and under no circumstance publishes, makes available, distributes or otherwise discloses any of the Data to any third party, whether aggregated, anonymized or otherwise, except as expressly permitted under this Trust Agreement.

17.2.3 Economic Benefit from Indicators. The Client acknowledges that the Trustee may seek and realize economic benefit from the publication or distribution of the Indicators.

17.3 Disclosure of Confidential Information and Data.

17.3.1 Disclosure of Confidential Information to Representatives. The Receiving Party may disclose the Disclosing Party's Confidential Information without the Disclosing Party's consent to its attorneys, accountants, auditors, consultants and other similar advisors that have a reasonable need to know such Confidential Information ("Representatives"), provided such Confidential Information is disclosed under obligations of confidentiality that prohibit the disclosure or use of such Confidential Information by the Representatives for any purpose other than the specific engagement with the Receiving Party for which the Representative has been retained and that are otherwise no less restrictive than the confidentiality obligations contained in this Trust Agreement. The Parties acknowledge that use of Confidential Information by a Representative to represent its other clients in dealing with the Disclosing Party would constitute a breach of this Section 18.3. Where the Trustee is the Receiving Party, "Representatives" will include its Affiliates and Service Providers (as defined below).

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17.3.2 Disclosure and Use of Confidential Information by Trustee. The Trustee may disclose and permit use (as applicable) of Confidential Information of the Plan without the Client's consent:

17.3.2.1 to its Affiliates and any of its third-party agents and service providers ("Service Providers") in connection with the provision of Services, the discharge of its obligations under this Trust Agreement or the carrying out of any Proper Instruction, including in accordance with the standard practices or requirements of any Financial Market Utility or in connection with the settlement, holding or administration of Cash, Securities or other instruments;

17.3.2.2 to its Affiliates in connection with the management of the businesses of the Trustee and its Affiliates, including, but not limited to, financial and operational management and reporting, risk management, legal and regulatory compliance and client service management and marketing.

Where possible, such Confidential Information must be disclosed under obligations of confidentiality or in a manner consistent with industry practice.

17.3.3 Confidential Information and Cloud Computing and Storage. Each Party may store Confidential Information with third-party providers of information technology services, and permit access to Confidential Information by such providers as reasonably necessary for the receipt of cloud computing and storage services and related hardware and software maintenance and support. Such Confidential Information must be disclosed under obligations of confidentiality.

17.3.4 Disclosure of Confidential Information to Comply with Law. The Receiving Party may disclose the Disclosing Party's Confidential Information to the extent such disclosure is required to satisfy any legal requirement (including in response to court-issued orders, investigative demands, subpoenas or similar processes or to satisfy the requirements of any applicable regulatory authority).

17.3.5 Harm of Unauthorized Disclosure of Confidential Information. Each Party acknowledges that the disclosure to any non-authorized third party of Confidential Information or the use of Confidential Information in breach of this Trust Agreement, may immediately give rise to continuing irreparable injury inadequately compensable in damages at law, and in such cases the Receiving Party agrees to waive any defense that an adequate remedy at law is available if the Disclosing Party seeks to obtain injunctive relief against any such breach or any threatened breach.

17.3.6 Responsibility for Representatives. Each Party will be responsible for any use or disclosure of Confidential Information of the Disclosing Party in breach of this Trust Agreement by its Representatives as though such Party had used or disclosed such Confidential Information itself.

17.3.7 No Disclosure to Trustee Asset Manager Division. Unless the Trustee or an Affiliate has been engaged to act as an Investment Manager for the Plan, in no event will the Trustee allow representatives of its asset management division or Affiliates engaged in asset management to have access to or to use Confidential Information of the Client, including Data.

18. DELEGATION.

18.1 Use of Delegates. The Trustee shall have the right, without prior notice to or the consent

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of the Client or the Plan, to employ Delegates to provide or assist it in the provision of any part of the Services other than Services required by Law applicable to either Party to be performed by a qualified custodian or CSD. Unless otherwise agreed in a fee schedule, the Trustee will be responsible for the compensation of its Delegates.

18.2 Provision of Information Regarding Delegates. The Trustee will provide or make available to the Client on a quarterly or other periodic basis information regarding its global operating model for the delivery of the Services, which information shall include the identities of Delegates affiliated with the Trustee that perform or may perform any part of the Services, and the locations from which such Delegates perform Services, as well as such other information about its Delegates as the Client may reasonably request from time to time.

18.3 Third Parties. Nothing in this Section limits or restricts the Trustee's right to use Affiliates or third parties to perform or discharge, or assist it in the performance or discharge of, any obligations or duties under this Trust Agreement other than the provision of the Services.

19. OBLIGATIONS OF THE CLIENT.

19.1 Provide Information. The Client will provide or cause to be provided to the Trustee all data, information, documents and instructions concerning the Client and the investment activity of the Client in relation to the Portfolio as may be reasonably necessary or as the Trustee may reasonably request, in each case in a complete, accurate and timely manner, in order to enable the Trustee to discharge its duties under this Agreement.

19.2 AML Compliance. The Client will comply with all applicable anti-money laundering, sanctions or other financial crime legislation applicable to it and will provide the Trustee with all necessary sanctions questionnaires, declarations and other documentation in order for the Trustee to comply with its anti-money laundering policy.

19.3 Pass Through Representations. To the extent that the Trustee is required to give (or is deemed to have given) any representation, warranty or undertaking to a third party relating to the Client in accordance with normal market practice in connection with the execution of transaction documents or the issuance or transmission of trade notifications, confirmations and/or settlement instructions, whether using facsimile transmission, industry messaging or matching utilities and/or the proprietary software of Third Party Agents and Market Participants, CSDs or other Financial Market Utilities, the Client will be deemed to have made such representation, warranty or undertaking to the Trustee.

19.4 Operational Requirements. The Client will adhere to the deadlines and other operational requirements set out in the Client Publications, to facilitate meeting the requirements of CSD's, Third Party Agents and Market Participants.

19.5 Client Review and Notification. In accordance with standard market practice, the Client will employ commercially reasonable review and control measures with respect to information provided by the Trustee under this Agreement and give the Trustee prompt written notice of any suspected error or omission or the Client's inability to access any such Information so as to prevent, stem or mitigate any Losses that may arise from the use of inaccurate data or the inaccessibility of data.

19.6 Fees. In consideration for the Services provided by the Trustee, the Client will pay the Fees as agreed in a written fee schedule or otherwise agreed in writing by the Parties from time to time. The Fees and any other amounts payable under this Agreement are stated exclusive of any sales, use, excise, value-added, services, consumption, withholding or other similar tax that is assessed on the supply of the Services under an agreement. Any such tax will be payable by the Client.

19.7 Client Publications. The Client will ensure that it provides the Trustee with and regularly

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updates, as necessary, e-mail and other contact details for its representatives to enable timely distribution and receipt of the Client Publications.

20. MISCELLANEOUS.

20.1 Governing Law. To the extent not inconsistent with ERISA, and except as preempted by ERISA, as heretofore or hereafter amended, the provisions of this Trust Agreement shall be governed by and construed in accordance with the laws of the Commonwealth of Massachusetts. The Parties hereby submit to the jurisdiction of the State and Federal Courts located in a mutually agreeable venue including any appellate courts thereof.

20.2 Non-Alienation of Benefits. No benefit to which a participant or his beneficiary is or may become entitled under the Plan shall at any time be subject in any manner to alienation or encumbrance, nor be resorted to, appropriated or seized in any proceeding at law, in equity or otherwise. No participant or other person entitled to receive a benefit under a Plan shall, except as specifically provided in such Plan, have power in any manner to transfer, assign, alienate or in any way encumber such benefit under such Plan, or any part thereof, and any attempt to do so shall be void.

20.3 Duration of Trust. Unless sooner terminated, the Trust created under this Trust Agreement shall continue for the maximum period of time which the laws of the Commonwealth of Massachusetts shall permit.

20.4 No Guarantees. Neither the Client nor the Trustee guarantees the Trust Fund from loss or depreciation, nor the payment of any amount which may become due to any person under the Plan or this Trust Agreement.

20.5 Duty to Furnish Information. Both the Client and the Trustee shall furnish to the other any documents, reports, returns, statements, or other information that the other reasonably deems necessary to perform its duties imposed under the Plan or this Trust Agreement or otherwise imposed by law.

20.6 Parties Bound. This Trust Agreement shall be binding upon the Parties hereto, all participants in the Plan and persons claiming under or through them pursuant to the Plan, and, as the case may be, the heirs, executors, administrators, successors, and assigns of each of them. The provisions of Sections 6, 7, 8, 10, 15, 17, 20.1, 20.6, 20.7 and 20.13 shall survive termination of the Trust created under this Trust Agreement or resignation or removal of the Trustee for any reason.

In the event of the merger or consolidation of the Client or other circumstances whereby a successor person, firm or company shall continue to carry on all or a substantial part of its business, and such successor shall elect to carry on the provisions of the Plan applicable to such business, as therein provided, such successor shall be substituted hereunder for the Client, as the case may be, upon the filing in writing of its election so to do with the Trustee. The Trustee may, but need not, rely on the certification of an officer of the Client, and a certified copy of a resolution of the Board of Directors of such successor, reciting the facts, circumstances and consummation of such succession and the election of such successor to continue the said Plan as conclusive evidence thereof, without requiring any additional evidence.

20.7 Necessary Parties to Disputes. Necessary parties to any accounting, litigation or other proceedings shall include only the Trustee and the Client and the settlement or judgment in any such case in which the Client and the Trustee are duly served or cited shall be binding upon all participants in the Plan and their beneficiaries and estates, and upon all persons claiming by, through or under them.

20.8 Regulation GG. The Client hereby represents and warrants that it does not engage in an "internet gambling business", as such term is defined in Section 233.2(r) of Federal Reserve Regulation GG (12 CFR 233.1-233.7) ("Regulation GG"). The Client hereby covenants and agrees that it shall not engage in an internet gambling business. In accordance with Regulation GG, the Client is hereby notified that "restricted transactions," as such term is defined in Section 233.2(y) of Regulation GG, are prohibited in any dealings with the Trustee pursuant to this Trust Agreement or otherwise between or among any party

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hereto.

20.9 Data Protection. The Trustee will comply with the Data Protection Addendum attached hereto as Appendix B.

20.10 Severability; No Waiver. If any provisions of this Trust Agreement shall be held by a court of competent jurisdiction to be invalid or unenforceable, the remaining provisions of this Trust Agreement shall continue to be fully effective. The failure of a Party hereto to insist upon strict adherence to any term of this Trust Agreement on any occasion or the failure of a Party hereto to exercise or any delay in exercising any right or remedy under this Trust Agreement shall not constitute a waiver of any of the term, right or remedy or a waiver of any other rights or remedies, and no single or partial exercise of any right or remedy under this Trust Agreement shall prevent any further exercise of the right or remedy or the exercise of any other right or remedy.

20.11 References. Unless the context clearly indicates to the contrary, a reference to a statute, regulation, document or provision shall be construed as referring to any subsequently enacted, adopted or executed counterpart.

20.12 Headings. Headings and subheadings in this Trust Agreement are inserted for convenience of reference only and are not to be considered in the construction of its provisions.

20.13 No Liability for Acts of Predecessor and Successor Trustees. The Trustee shall have no liability for the acts or omissions of any predecessors or successors in office.

20.14 Counterparts. This Trust Agreement may be executed in several counterparts, each of which shall be deemed to be an original, and all such counterparts taken together shall constitute one and the same Trust Agreement. Counterparts may be executed in either original or electronically transmitted form (e.g., faxes or emailed portable document format (PDF) form), and the Parties hereby adopt as original any signatures received in electronically transmitted form.

20.15 Assignment. This Trust Agreement may not be assigned by (a) Client without the prior written consent of Trustee, except as provided in Section 20.6, or (b) by Trustee without the prior written consent of Client, except that Trustee may assign this Trust Agreement to a successor of all or a substantial portion of its business, or to an Affiliate of Trustee. In the event this Trust Agreement is assigned to a successor under the prior sentence, the Trustee agrees to provide notice to the Client as soon as reasonably practicable.

20.16 Incompetent Payee. If a person to whom the Trustee is directed to make one or more payments is disabled from caring for his or her affairs because of mental condition, physical condition, or age, payment due such person may be made to such person's legally appointed guardian; conservator, or other legally appointed personal representative upon the Trustee's receipt of written notice from the Administrator that the Administrator has been provided evidence satisfactory to the Administrator of such legal appointment. The Trustee shall have no liability with respect to payments so made. The Trustee shall have no duty to make inquiry as to the competence of any person to whom it is directed to make payment.

20.17 Key Employees. As required by the Plan, no post-retirement health benefits shall be paid out of the Trust to or on behalf of any "key employee", as defined in Section 416(i) of the Code, unless a separate payment account has been established and maintained for such benefits by the Administrator, and the benefits are paid solely from that separate payment account pursuant to Proper Direction from the Administrator to the Trustee. The separate payment account described in this Section shall be for accounting purposes only and shall not require segregation of assets within the Trust, and the Administrator is solely responsible for the maintenance, administration and tracking of such separate payment account in accordance with the requirements of Section 401(h) of the Code.

21. NOTICES.

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Any notice, instruction or other communication required to be given hereunder will, unless otherwise provided in this Trust Agreement, be in writing and may be sent by hand, facsimile transmission, electronic notification, or overnight delivery by any recognized delivery service, postage prepaid, to the parties at the following addresses or such other addresses as may be notified by any party from time to time. Electronic notification shall be deemed to include notice given via mystatestreet.com.

To the Trustee:

STATE STREET BANK AND TRUST COMPANY

1776 Heritage Drive, 3rd Floor
North Quincy, MA 02171

Attention: Phaedra Garibaldi, VP
Email: pgaribaldi@statestreet.com

To the Client:

EL PASO ELECTRIC COMPANY

100 North Stanton Street, Loc.175
El Paso, TX 79901

Attention: Administrator, El Paso Electric Company Retirement Income Plan
Telephone: (915) 543-4116
Email: benefits@epelectric.com

22. SHAREHOLDER COMMUNICATIONS ELECTION. SEC Rule 14b-2 requires banks that hold securities, as that term is used in federal securities laws, for the account of customers to respond to requests by issuers of securities for the names, addresses and holdings of beneficial owners of securities of that issuer held by the bank unless the beneficial owner has expressly objected to disclosure of this information. In order to comply with the rule, as may be applicable, the Trustee needs the Client to indicate whether it authorizes the Trustee to provide the Client's name, address, and share position to requesting companies whose securities the Client owns. If the Client tells the Trustee "no," the Trustee will not provide this information to requesting companies. If the Client tells the Trustee "yes" or does not check either "yes" or "no" below, the Trustee is required by the rule, as applicable, to treat the Client as consenting to disclosure of this information for all securities owned by the Client or any funds or accounts established by the Client. For the Client's protection, the rule, as applicable, prohibits the requesting company from using the Client's name and address for any purpose other than corporate communications. Please indicate below whether the Client consents or objects by checking one of the alternatives below.

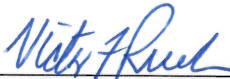
- YES ☒ The Trustee is authorized to release the Client's name, address, and share positions.
- NO ☐ The Trustee is not authorized to release the Client's name, address, and share positions.

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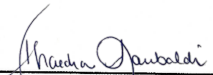
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IN WITNESS WHEREOF, the Parties hereto have caused this instrument to be executed by their duly authorized officers as of the day and year first above written.

EL PASO ELECTRIC COMPANY

By: 
Name: Victor Rueda, Chair of Benefit Oversight Committee
Title: Human Resources & Safety

STATE STREET BANK AND TRUST COMPANY

By: 
Name: Phaedra Garibaldi
Title: Vice President

APPROVED AS TO FORM
OFFICE OF THE GENERAL COUNSEL 

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APPENDIX A
CUSTODY ADDENDUM TO TRUST AGREEMENT

WHEREAS, the Trustee, in holding assets delivered to it under the Trust Agreement, will also serve as a custodian (in such capacity, herein referred to as the "Custodian") of certain Property of the Trust, the Parties therefore agree to the following supplemental terms and conditions when Custodian is acting in such capacity:

1 Safekeeping Securities

- 1.1 Holding Securities.** The Custodian will hold Securities delivered or credited to its account under this Agreement directly or through accounts at Subcustodians or CSDs. In turn, Subcustodians will hold Securities directly or through accounts at CSDs.
- 1.2 Client Entitlements and Segregation.** The Custodian will take the following steps to reflect the Trust's ownership of Securities and to separately identify the Securities of the Trust from the proprietary assets of the Custodian, Subcustodians, and CSDs, in accordance with Local Market Practice:
 - 1.2.1 Accounts at the Custodian.** Open and maintain on the records of the Custodian one or more securities accounts in the name of the Trust or such other name as the Client may reasonably request (each, a "Securities Account") and credit Securities to them;
 - 1.2.2 Accounts at the Subcustodians or CSDs.** Open and maintain Securities Accounts at the Subcustodians or CSDs in which the Custodian is a direct participant, cause Subcustodians to open and maintain Securities Accounts at CSDs in which the Subcustodian is a participant, and cause Securities to be credited to the relevant accounts. Such accounts: (i) may be commingled (or omnibus) accounts for Securities of multiple customers of the Custodian (or Subcustodian, in the case of accounts opened by the Subcustodian at a CSD) or, in limited markets, segregated (or separate) accounts for Securities of the Client; and (ii) must not include any proprietary securities of the Custodian, the Subcustodian or the CSD;
 - 1.2.3 Physical Securities.** Physically segregate bearer Securities from the proprietary assets of the Custodian, and require that the Subcustodians physically segregate bearer Securities from the Subcustodian's and the Custodian's proprietary assets;
 - 1.2.4 Registration Names.** Register certificated Securities (other than bearer securities) in the name of the Trust or in the name of the Custodian, a Subcustodian, a CSD or a nominee of any of them, or otherwise in accordance with Local Market Practice and the laws and regulations applicable to the Custodian; and
 - 1.2.5 Records of Transactions; Reconciliation.** Maintain records of the Trust's transactions in the Securities Accounts and reconcile its records of clients' securities holdings against the records of its Subcustodians and CSDs in which it is a direct participant in accordance with the Custodian's standard procedures and Local Market Practice. Subcustodians will likewise maintain records of their clients' transactions and reconcile their records of the securities holdings of their clients against the records of the CSDs in which they are a direct participant in accordance with the Subcustodians' standard procedures and Local Market Practice.

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- 1.3 Securities Interchangeable.** Securities of the Trust (whether held in separate or commingled accounts) are fungible with all other securities of the same issue held in such accounts by the Custodian and its Subcustodians. This means that the Trust's redelivery rights in respect of the Securities are not in respect of the Securities actually deposited with the Custodian or a Subcustodian from time to time, but rather in respect of Securities of the same number, class, denomination and issue as those Securities.
- 1.4 Acceptance of Securities.** Except as otherwise agreed in writing with the Client or an Investment Manager, the Custodian will only accept custody of Securities and other assets that it is operationally equipped and licensed to hold in the relevant market where it provides custodial services either directly or through an existing Subcustodian and may decline to accept custody of certain securities or asset types that it determines present an unacceptable risk profile or that it or its Subcustodians are not operationally equipped or permitted to hold under any Law or regulation.

2 Cash

- 2.1 Cash Accounts.** The Custodian will open and maintain in the name of the Trust one or more cash deposit accounts (each a "Cash Account") in such currencies as may be required in connection with the investment activity of the Trust.
- 2.2 Location of Cash Deposits.** Cash received for the Trust will be deposited with the Custodian, or with a Subcustodian, depending on the currency and/or the market. The Custodian will designate each currency in a particular market as On Book Cash or Off Book Cash. "On Book Cash" means the currency is maintained in a deposit account with, and recorded as a liability on the balance sheet of, the Custodian (through any of its branches) and "Off Book Cash" means the currency is maintained in a deposit account with, and recorded as a liability on the balance sheet of, a Subcustodian (through any of its branches). The Custodian may change the designation of a currency as On Book or Off Book from time to time. Clients will find the designation of currencies as On Book Cash and Off Book Cash, and any changes to such designations, in the Client Publications.
- 2.3 Cash Records.** The Custodian will reflect Cash balances held in all On Book and Off Book Cash Accounts on its books and records and report the balances to the Client.
- 2.4 Banking Relationship.** In accepting deposits under this Agreement, the Custodian (for On Book Cash) or the relevant Subcustodian (for Off Book Cash) acts as banker and does not hold the money deposited on trust or segregated from its proprietary assets. Accordingly, the Client is an unsecured creditor of the Custodian (for On Book Cash) or the relevant Subcustodian (for Off Book Cash), subject to such rights as may arise in an Insolvency Event as determined under the laws of the jurisdiction of the Custodian or relevant Subcustodian. With respect to Off Book Cash, the Custodian is only responsible for returning the actual amount that the Custodian receives from the Subcustodian.
- 2.5 Interest and Charges.** Cash Accounts may be interest bearing or non-interest bearing and may be subject to charges or Fees on the deposit balance or on a per account basis. The Custodian or the relevant Subcustodian will determine on a periodic basis:

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2.5.1 the interest rates, if any, (which may be positive, zero or negative) or equivalent charges or Fees paid or charged to the Client from time to time with respect to a Cash Account; and

2.5.2 the overdraft rates or equivalent charges or Fees and the applicable overdraft thresholds (if any) that will trigger interest charges from time to time for overdrafts,

in each case, acting in their sole discretion, taking into account market conditions and other relevant commercial considerations. Interest and overdraft rates or other account charges or Fees will vary by currency. Details on current rates and deposit account charges are available upon request.

2.6 **Overdrafts.** The Trust must maintain sufficient funds in the Cash Accounts to settle all transactions in the applicable currencies in a timely manner. The Custodian or its Subcustodians may, but are not required to, extend credit under this Agreement. The Custodian reserves the right to decline to process any Proper Instruction or settle any transaction that would result in an overdraft of the Cash Account. If an overdraft arises in the Cash Account, the Client agrees to repay the principal amount of the overdraft upon demand by the Custodian or within five Business Days, whichever is earlier, plus any applicable overdraft Fees and interest on the principal overdraft.

3 **Transaction Settlement**

3.1 **Settlement.** The Custodian will settle all transactions in accordance with Local Market Practice, which may not always be on a delivery-versus-payment or receipt-versus-payment basis. Except as otherwise provided below regarding Contractual Settlement, the Custodian will credit or debit the appropriate Cash Account on an actual settlement or payment basis.

3.2 **Contractual Settlement.** In order to facilitate transaction settlement, the Custodian may provisionally credit settlement, maturity or redemption proceeds, or income, dividends and other distributions, on a contractual settlement or predetermined income basis ("Contractual Settlement"), for markets, Securities and eligible clients as determined and notified by the Custodian in the Client Publications. The Custodian can terminate or suspend Contractual Settlement for markets, Securities or particular clients at any time.

3.3 **Use of Funds.** Where Contractual Settlement applies, the Custodian will credit or debit the appropriate Cash Account on the contractual settlement date or payable date for the relevant transaction. This means that (i) the Client will have use of the funds from the date that a sale was contracted to settle or the payable date, which may be earlier than the date payment actually occurs and (ii) the Custodian will have use of the funds debited from the Cash Account from the date that a purchase was contracted to settle until the date that settlement actually occurs.

3.4 **Reversal.** The Custodian may reverse any Contractual Settlement credit at any time before actual receipt of the cash payment associated with the credit if the Custodian determines, in its reasonable judgement, that such payment will not be received within 30 days for that transaction or if the Custodian suspends or terminates the provision of Contractual Settlement for those Securities in that market. The Custodian will generally notify the Client two Business Days before any such reversal.

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- 3.5 **Secured Liability.** To the extent that the Custodian has not received the cash payment associated with a credit, the amount credited remains a Secured Liability under this Agreement.

4 **Corporate Actions**

- 4.1 **Transmit Information.** The Custodian will promptly transmit or make available to the Client all material written information customarily provided by a professional global custodian regarding an applicable Corporate Action, or a brief synopsis of that information, affecting Securities then being held under this Agreement, where (i) that information is received directly from issuers of such Securities or from CSDs or Subcustodians or (ii) that information is publicly available in the relevant market from standard vendors routinely used by professional global custodians provided that the Custodian can verify the accuracy of such information. The Custodian will transmit or make available such Corporate Action data it receives from primary sources (issuers, CSDs and Subcustodians) without further review although it will generally note if such information is single sourced. The Custodian generally will not transmit or make available such Corporate Action data it receives from secondary sources (vendors) unless the accuracy of that information can be verified against at least one additional source.
- 4.2 **Exercise.** The Custodian will process the Client's or Investment Manager's (as applicable) elections with respect to any voluntary Corporate Action at the direction of the Client provided it has actual possession of the relevant Securities and it has received Proper Instructions by the deadline specified in the Custodian's Corporate Action notification ("Corporate Actions Deadline Date"). The Custodian will use reasonable efforts to effect Proper Instructions received after that deadline but will have no responsibility for any failure to exercise such instructions accurately or timely. In the absence of receiving Proper Instructions by the Corporate Actions Deadline Date, the Custodian may take the default action specified in the corporate action notification. In the event of a mandatory Corporate Action, the Custodian will act without Proper Instructions in accordance with Section 8.10.
- 4.3 **Class Actions.** The Custodian will transmit written information received by the Custodian regarding any class action litigation to the extent set out in the Client Publications. The Custodian will not support class action participation by the Client beyond such forwarding of written information. In no event will the Custodian act as a lead plaintiff in a class action.
- 4.4 **Fractional Positions.** Fractional positions resulting from Corporate Actions will be dealt with in accordance with the Client Publications.

5 **Proxy Servicing**

- 5.1 **Transmit Information.** The Custodian will forward to the Client or Investment Manager (as applicable) all proxies received by the Custodian relating to the Securities then held under this Agreement, for the markets designated in the Client Publications, unless otherwise instructed by the Client. The Custodian will use an agent to assist in the receipt and distribution of proxies and will share the Client's position and contact information to facilitate such collection and distribution.
- 5.2 **Voting.** The Custodian provides proxy voting services for the markets designated in the Client Publications. The Custodian will cause eligible proxies to be promptly executed by the

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registered holder in accordance with Proper Instructions and delivered to the issuer of the Securities or its designated agent. In order for the Custodian to provide the voting services, the Custodian must have received such Proper Instructions, must have actual possession of the relevant Securities, and all requirements set out in the Client Publications must have been met, including where applicable receiving an executed power of attorney, in each case by the deadline specified in the Custodian's proxy notification.

6 Income Collection

- 6.1 Monitoring and Crediting.** The Custodian will use reasonable efforts to monitor and collect on a timely basis, in accordance with Local Market Practice, all income and other payments to which the Trust is entitled in respect of the Securities held under this Agreement and Securities on loan through the securities lending program sponsored by the Custodian or its Affiliates. The Custodian will credit such amounts to the Cash Account of the Trust as received, except where Contractual Settlement applies.
- 6.2 Repatriation of Income.** The Client or Investment Manager (as applicable) is responsible for directing the repatriation of income into the base currency of the Portfolio or another currency selected by the Client or Investment Manager (as applicable) and may enter into separate arrangements to do so, as set out in Section 11 of the Agreement.

7 Statements and Reports

- 7.1 Contents.** The Custodian will make available reports to the Client regarding the Portfolio on a periodic basis as selected by the Client from certain online tools made available from time to time by the Custodian or as otherwise agreed with the Client. The reports will include Cash balances, an itemized statement of Securities and Cash and Securities transaction activity. Market values contained in these reports are unaudited and based on the Custodian's standard pricing vendors and practices. These reports will not include net asset value calculations.
- 7.2 Cash and Securities Not Held.** The Custodian may agree to incorporate information in respect of cash or securities not held by the Custodian. In making available such information to the Client, the Custodian will rely upon the information provided by the Client or a third party without any requirement to verify the accuracy of such information. The Custodian will not perform any other Services in relation to such cash or securities.

8 Tax Withholding and Tax Relief

- 8.1 Withholding.** The Custodian will withhold (or cause to be withheld) the amount of any tax which is required to be withheld by the Custodian or Subcustodian under the Law applicable to the Custodian or Subcustodian based on the Client's domicile and entity type in respect of any dividend, interest income or other distribution in relation to any Security, and/or the proceeds or income from the sale or other transfer of any Security held by the Custodian. If the Client has not provided the requisite information and documentation, the Custodian is obligated to arrange for maximum withholding. In certain markets, the Client will be required to hire a local tax agent to calculate withholding, as set out in the Client Publications.
- 8.2 Tax Relief.** The Custodian will apply for a reduction of withholding tax and refund of any tax paid or tax credits in respect of income payments on Securities based on the Trust's entitlement under relevant tax treaties or laws which apply in each market that supports a standard tax reclaim process, in all cases as may be set out from time to time in the Client Publications. The

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Custodian does not facilitate tax reclaims for tax transparent or pass-through (i.e., multiple-beneficiary) entities such as partnerships, LLCs, common trusts or any other types of entities that are generally ineligible for tax treaty or domestic law tax entitlements, even where the partners or beneficial holders of such entities may be eligible.

- 8.3 Documentation.** In order for the Custodian to perform the services in this Section 8, the Client will provide the Custodian such information and documentation as may be required from time to time by the Custodian for tax purposes, including documentary evidence of its tax domicile, and its entity type and details of any special ruling or treatment to which the Trust may be entitled in relation to countries where the Trust engages or proposes to engage in investment activity or where Securities are or will be held. The Client or Investment Manager (as applicable) is responsible for ensuring the documentation and information provided is true and accurate in all material respects and will promptly provide the Custodian with all necessary corrections or updates upon becoming aware of any changes or inaccuracies in the documentation or information supplied. The provision of documentation and information under this Section 8.3 will be taken to be a Proper Instruction upon which the Custodian will be entitled to rely for all purposes under this Section 8, including calculating withholding and determining available tax relief, without the need to undertake any further inquiries or verification.
- 8.4 Client Responsible for Taxes.** The Trust (to the extent permissible under ERISA) or Investment Manager (as applicable) will be liable for all taxes, levies or similar obligations which arise as a result of the Trust's investment activity, including in relation to any Cash or Securities held by the Custodian on behalf of the Trust, or any related transactions. If any taxes become payable in relation to any prior payment made by the Custodian in connection with the Trust's investment activity, the Custodian may withhold any credit balance in the Trust's Cash Accounts to the extent necessary to satisfy such tax obligation. The Trust (to the extent permissible under ERISA) or Investment Manager (as applicable) will also remain liable for any tax deficiency.
- 8.5 No Tax Advice.** The Client acknowledges that the Custodian is not, and will not be deemed to be, providing tax advice or tax counsel.

9 Physical Safekeeping of Investment Documents

- 9.1 Document Safekeeping.** The Custodian may agree to provide physical safekeeping for Investment Documents delivered to it and will return such Investment Documents to the Client upon receipt of Proper Instructions, subject to additional documentation and other requirements as the Custodian may specify from time to time.
- 9.2 No Other Services.** The Custodian will not otherwise perform any other Services in relation to such Investment Documents.

10 Alternative Asset Servicing

- 10.1 Alternative Assets.** The Custodian may agree to reflect the Trust's Alternative Assets on its books, records or statements. Unless otherwise agreed in writing, the Custodian will not perform any other services or assume any obligations in relation to Alternative Assets. The Custodian may, in limited cases, agree to register the Client's interests in Alternative Assets in the name of the Custodian, subject to additional documentation and other requirements as the Custodian may specify from time to time.

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11 Subcustodians

- 11.1 Use of Subcustodians.** The Custodian is authorized to utilize Subcustodians in connection with its performance of the Services, and will notify the Client of the Subcustodians so employed from time to time through the Client Publications.
- 11.2 Selection and Monitoring.** The Custodian will use reasonable skill, care and diligence in the selection, monitoring and continued utilization of Subcustodians by taking the following actions: (i) annually assessing the financial condition of each Subcustodian by reviewing their publicly available financial information, (ii) on a daily basis monitoring the performance by each Subcustodian of its duties relative to the Services, and (iii) confirming on an annual basis that each Subcustodian is licensed to act as a subcustodian in its relevant market.
- 11.3 Special Subcustodians.** At the request of the Client, the Custodian may agree to appoint one or more qualified banks, trust companies or other entities designated by the Client to act as a subcustodian (each a "Special Subcustodian") for purposes specified by the Client. In connection with the appointment of a Special Subcustodian, the Custodian shall enter into a tri-party subcustodian agreement with the Special Subcustodian and the Client in form and substance approved the Custodian, provided that such agreement shall comply with Law applicable to the Client and shall be consistent with the terms and provisions of this Agreement, to the extent practicable.

12 Central Securities Depositories

- 12.1 Use of Central Securities Depositories.** The Custodian and its Subcustodians will use CSDs in connection with the performance of the Services, and will notify the Client of the CSDs so employed from time to time through the Client Publications.
- 12.2 Rules of Central Securities Depositories.** Where the Custodian or its Subcustodians use CSDs, the Client acknowledges that they will do so in accordance with the terms and conditions of participation or membership in such CSDs and the rules and procedures governing the operation thereof.

13 Responsibility for Subcustodians

- 13.1 Responsibility for Subcustodians.** The Custodian will be liable to the Client for the acts and omissions of its Subcustodians as if it had committed such acts and omissions itself; provided that:
- 13.1.1** compliance with the standard of care set out in Section 6.1 of the Agreement will be assessed in accordance with the standards and circumstances prevailing at the time of the act or omission in the local market or jurisdiction in which the Subcustodian is providing the relevant Services; and
- 13.1.2** the Custodian will have no liability for Losses resulting from the insolvency or other financial default of a Subcustodian that is not an Affiliate of the Custodian except to the extent that such Losses are caused by the failure of the Custodian to exercise reasonable skill, care and diligence in the selection, monitoring and continued utilization of the Subcustodian as required under Section 11.2 of this Appendix.

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- 13.2 Responsibility for Special Subcustodians.** Notwithstanding the provisions of this Section 13.1 to the contrary, the Custodian shall not be liable to the Client for Losses suffered or incurred by the Client resulting from the acts or omissions of a Special Subcustodian, except to the extent such Losses are caused by the negligence, wilful default or fraud of the Custodian. In the event of any such Loss, the Custodian shall use commercially reasonable efforts to enforce such rights as it may have against any Special Subcustodian.

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APPENDIX B
DATA PROTECTION ADDENDUM

1. Definitions

- 1.1. In this Data Protection Addendum: (a) terms used but not defined below have the meaning ascribed to them in the Trust Agreement between the parties; and (b) the following terms have the meaning ascribed to them below:

<i>“Approved Sub Processor”</i>	means each of: (a) Existing Sub-Processor; and (b) New Sub-Processor, to the extent that it meets the conditions set out in Paragraph 5.4;
<i>“CCPA”</i>	means the California Consumer Privacy Act of 2018, Cal. Civ. Code § 1798.100 et seq. (CCPA), as amended by the California Privacy Rights Act and its implementing regulations;
<i>“Data Protection Laws”</i>	means any Law or regulation regarding the processing, privacy, and use of Personal Data, as applicable to the Client, the Service Provider and/or the services provided by the Service Provider to the Client, including the Gramm-Leach-Bliley Act, US state data breach and data privacy laws, and the CCPA;
<i>“Data Subject Request”</i>	means a request made by a data subject to exercise any rights of data subjects under Data Protection Laws;
<i>“Existing Sub-Processor(s)”</i>	means any third party or Service Provider Affiliate which the Service Provider intends, at the Effective Date to engage to process any Personal Data as the Service Provider’s sub-processor;
<i>“New Sub-Processor(s)”</i>	means any third party or Service Provider Affiliate, other than an Existing Sub-Processor, which the Service Provider wishes to engage to process any Personal Data as the Service Provider’s sub-processor;
<i>“Personal Data”</i>	means any information that relates to an identified or identifiable natural person that is protected as “personal data”, “personal information” or similar term by Data Protection Laws that is processed by the Service Provider or an Approved Sub-Processor on behalf of the Client pursuant to or in connection with the Agreement;
<i>“Supervisory Authority”</i>	means any state, local, national or multinational agency, department, official, parliament, public or statutory person or any government or professional body, regulatory or supervisory authority, board or other body responsible for administering Data Protection Laws.

2. Scope

- 2.1. The Parties agree that, from the Effective Date, the terms of this Data Protection Addendum will apply to any Personal Data that the Service Provider processes on behalf of the Client in the course of providing the Services under the Agreement.
- 2.2. Nothing in this Data Protection Addendum permits the Service Provider to process (or permit the processing of) Personal Data in a manner which is expressly prohibited by the Agreement.

3. Data Processing

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EL PASO ELECTRIC COMPANY
RETIREMENT INCOME PLAN
TRUST AGREEMENT

3.1. The Service Provider will, and will procure that each Approved Sub-Processor will:

- (a) comply with all applicable Data Protection Laws when processing Personal Data;
- (b) only process Personal Data in accordance with the Client's documented instructions as set out in the Agreement, any related operating memoranda and side letters, and this Data Protection Addendum, unless processing is required by a law to which the Service Provider or Approved Sub-Processor is subject; and
- (c) For purposes of the CCPA, Service Provider shall not (i) sell Personal Information it receives from or processes on behalf of Client ("Client Personal Information"); (ii) retain, use, or disclose Client Personal Information for any purpose (including a Commercial Purpose) other than for the specific purpose of performing the Services under the Agreement and except as otherwise permitted by the CCPA; and (iii) retain, use, or disclose Client Personal Information outside of the direct business relationship between the Parties. Service Provider agrees that Client has the right to take reasonable and appropriate steps to ensure that Service Provider uses Client Personal Information in a manner consistent with Client's obligations under the CCPA. Service Provider agrees that Client has the right to take reasonable and appropriate steps to stop and remediate Service Provider's unauthorized use of Client's Personal Information. Service Provider shall notify Client as soon as possible after Service Provider determines that it can no longer meet its obligations under the CCPA. The terms "Commercial Purpose," "Personal Information," "Sell," and "Service Provider" as used in this subsection 3.1(c) have the meanings defined in the CCPA. Service Provider hereby certifies that it understands and will comply with the requirements of this subsection 3.1 (c).

3.2. The Client:

- (a) instructs, and grants a general written authorization for, the Service Provider and each Approved Sub-Processor to process Personal Data and, subject to Paragraph 5, to transfer Personal Data to any country or territory as reasonably necessary for the provision of the Services and consistent with the Agreement; and
- (b) warrants and represents that it is and will at all times:
 - (i) remain duly and effectively authorized to give the instruction set out in Paragraph 3.2(a); and
 - (ii) have in place all fair processing notices and (where applicable) consent mechanisms for data subjects that are sufficient to ensure that all processing of Personal Data envisaged by this Data Protection Addendum and the Agreement will be lawful and will not contravene any Data Protection Laws.

4. Technical and Organizational Measures and Security

- 4.1. Service Provider will use appropriate safeguards designed to prevent any access, use or disclosure of Personal Data other than as permitted and described in this Data Protection Addendum. Such safeguards shall include, but not be limited to, reasonable administrative, physical, technical, procedural and organizational safeguards appropriate to protect the confidentiality, security, integrity and availability of Personal Data from unauthorized access, use, modification, disclosure, acquisition, transfer, destruction or loss in accordance with any and all Federal, state and local laws, statutes, rules and regulations now in effect or hereinafter adopted applicable to Service Provider's collection, use, storage, disclosure, disposal and other processing of the Personal Data in its possession, including the Gramm-Leach-Bliley Act, Massachusetts data security regulations codified at 201 C.M.R. § 17.00 et seq., and the GDPR, to the extent that such laws and regulations apply.
- 4.2. In assessing the appropriate level of security, the Service Provider will take into account the risks that are presented by processing the relevant Personal Data, in particular from a personal data breach.
- 4.3. The Service Provider will take reasonable steps to ensure the reliability of any employee, agent or contractor of the Service Provider or any Approved Sub-Processor who may have access to the

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RETIREMENT INCOME PLAN
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Personal Data, ensuring that all such individuals are subject to confidentiality undertakings or other contractual, professional or statutory obligations of confidentiality.

5. Approved Sub-Processors

- 5.1. The Client agrees that the Service Provider may use Approved Sub-Processors to process Personal Data.
- 5.2. The Service Provider may use its Existing Sub-Processors but will procure that, on or prior to the Effective Date the arrangement between it and each of its Existing Sub-Processors is governed by a written contract including terms which offer at least the same level of protection for Personal Data as set out in this Data Protection Addendum; and
- 5.3. With respect to each New Sub-Processor, the Service Provider will ensure that the arrangement between the Service Provider and the New Sub-Processor is governed by a written contract including terms which offer at least the same level of protection for Personal Data as those set out in this Data Protection Addendum.

6. Consumer Requests

- 6.1. The Service Provider will:
 - (a) promptly notify the Client if it or any Approved Sub-Processor receives a Data Subject Request or a Consumer Request (as defined by CCPA) in respect of any Personal Data; and
 - (b) taking into account the nature of the processing, assist the Client by appropriate technical and organizational measures, insofar as this is possible, for the fulfilment of the Client's obligation to respond to Data Subject Requests, provided that the Service Provider will be permitted to charge for such assistance at a reasonable rate to be agreed prior to such assistance being provided.

7. Incident and Breach Notification

- 7.1. Service Provider shall promptly, following discovery and allowing for a reasonable period of time for investigation, notify Client if: (1) any Personal Data is lost or cannot be accounted for; (2) there is an actual unauthorized access to or use of Personal Data; or (3) Personal Data in written or electronic form has been transmitted, disclosed, stored, or disposed of in violation of applicable law (any of which constitutes a "Security Incident"). In the event of a Security Incident, State Street will provide notice to the affected data subjects, regulatory agencies and law enforcement if Service Provider determines that such notice is required by applicable Data Protection Law or is appropriate under the circumstances in order to protect against a reasonably foreseeable harm to an affected data subject.

8. Deletion of Personal Data

- 8.1. Subject to Paragraph 8.2 below, the Service Provider will promptly, and to the extent technically possible, on the Client's written request, delete and procure the deletion of all copies of the Personal Data after its processing is no longer required for the purpose of the Service Provider's performance of its relevant obligations under this Data Protection Addendum or the Agreement.
- 8.2. The Parties agree that the Service Provider and its Approved Sub-Processors may retain Personal Data to the extent required by and for such period as required by Laws, provided that it ensures:
 - (a) the confidentiality of all such Personal Data; and
 - (b) such Personal Data is only processed as necessary for the purpose(s) specified in the Law requiring its retention.

9. Privacy Notice

- 9.1. [State Street's Global Privacy Notice](#)

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EL PASO ELECTRIC COMPANY
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TRUST AGREEMENT

SCHEDULE 1

DEFINITIONS

In this Trust Agreement:

"Administrator" means the El Paso Electric Company Benefits Oversight Committee or such other(s) duly appointed by the Client, who delegates to such its authorities and duties, as may determined by Client, to serve as "Administrator" of the Plan, who shall have the authorities and shall be subject to the duties with respect to the trust specified in the Plan and in this Trust Agreement.

"Affiliate" means, with respect to any person, any other person Controlling, Controlled by, or under common Control with, such person at the time in question. For these purposes, "Control" and its derivatives "Controlled" and "Controlling" mean, with regard to any person: (i) the legal or beneficial ownership, directly or indirectly, of fifty percent (50%) or more of the issued share capital or capital stock of that person (or other ownership interest, if not a corporation); (ii) the ability to control, directly or indirectly, fifty per cent (50%) or more of the voting power in relation to that person; or (iii) the legal power to direct or cause the direction of the general management and policies of that person, provided that where Control is being determined with respect to a person that is a limited partnership, Control shall be determined by reference to the satisfaction of any of the above tests with respect to the general partner of the limited partnership.

"Alternative Assets" means derivatives, real estate, commodities, private placements, loans, infrastructure holdings, private equity holdings, hedge fund holdings or such other assets (i) not typically held in book-entry form and (ii) not typically held in accounts registered in the name of the Custodian or a Subcustodian, in each case as determined by the Custodian.

"Authentication Procedures" means the use of security codes, passwords, tested communications or other authentication procedures as may be agreed upon in writing by Parties from time to time for purposes of enabling the Trustee to verify that purported Proper Instructions have been originated by an Authorized Person, and will include a "Funds Transfer and Transaction Origination Policy Agreement".

"Authorized Data Sources" means third party sources of data and information utilized by the Trustee in the provision of the Services, including issuer and issuer group data; security characteristics and classifications; security prices (OTC and exchange traded); ratings (issuer and issue); exchange, interest, discount and coupon rates; corporate action, dividend, income and tax data; benchmark, index, composite and indice related data (including values, constituents, weights and performance); and other reference and market data and information necessary for the performance of the Services.

"Authorized Person" means a person authorized to give Proper Instructions and otherwise act on the Client's behalf in connection with this Trust Agreement.

"Business Day" means a day on which the Trustee or the relevant Subcustodian is open for business in the market or country in which a transaction or an action by a Party takes place.

"Cash" means cash in any currency from time to time deposited with the Custodian or Subcustodian under this Trust Agreement.

"Cash Account" has the meaning given to it in Section 2.1 of Appendix A.

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"Client" means the Party named in the preamble.

"Client Publications" means the general client publications of the Trustee from time to time available to clients and their investment managers, including the Investment Managers' Guide, Client Guide, Guide to Custody in World Markets, and FX Client Guide.

"Code" means the Internal Revenue Code of 1986, as amended.

"Collateral" has the meaning given to it in Section 10.1.

"Confidential Information" means all information provided by or on behalf of a party (the "Disclosing Party") to the other party (the "Receiving Party"), or collected by a Receiving Party, under or pursuant to this Trust Agreement that is marked "confidential", "restricted", "proprietary" or with a similar designation, or that the Receiving Party knows or reasonably should know is confidential, proprietary or a trade secret. The terms and conditions of this Trust Agreement (including any related fee schedule or arrangement) and any Fees will be treated as Confidential Information as to which each Party is a Disclosing Party. Confidential Information will not include information that: (i) is publicly available when provided or thereafter becomes publicly available, other than through a breach of this Trust Agreement; (ii) was known to the Receiving Party (without an obligation of confidentiality) prior to its disclosure; (iii) is independently developed by the Receiving Party without the use of other Confidential Information; (iv) is rightfully obtained on a non-confidential basis from a third party source.

"Contractual Settlement" has the meaning given to it in Section 3.2 of Appendix A.

"Corporate Actions" means warrant and option exercises, conversions, exchanges and other capital reorganizations, calls, odd lot tenders/credits, bonus rights, subscription offers/rights, puts, maturities of securities, redemptions, mergers, tender or exchange offers, and rights exercises and expirations. Corporate Actions do not include class actions.

"Corporate Actions Deadline Date" has the meaning given to it in Section 4.2 of Appendix A.

"CSD" or **"Central Securities Depository"** means an entity or generally recognised book-entry or other settlement system or clearing house, central clearing counterparty or agency, acting as a local securities depository, central securities depository or international securities depository, the use of which is customary for securities settlement activities in the jurisdiction(s) in which it holds Securities or Cash in connection with this Trust Agreement, and through which the Custodian may transfer, settle, clear, deposit or maintain Securities whether in certificated or uncertificated form and will include any services provided by any network service provider or carriers or settlement banks used by a CSD.

"Data" means any Confidential Information of the Trust relating to its holdings, transactions or other information that the Custodian obtains with respect to the Trust in connection with the provision of the Services under this Trust Agreement or any other agreement.

"Delegate" means any agent, subcontractor, consultant and other third party, whether affiliated or unaffiliated with the Custodian. The term Delegate does not include Subcustodians, CSDs, Authorized Data Sources, suppliers of information technology or related services, or Financial Market Utilities.

"ERISA" means the Employee Retirement Income Security Act of 1974, as amended.

"Execution Documents" has the meaning given to it in Section 5.1.

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"Fees" means the fees charged by the Trustee in consideration for providing the Services and the costs, expenses and disbursements of the Trustee to be reimbursed by the Trust or the Client, as agreed between the Parties from time to time in a separate written fee schedule, or as otherwise agreed in writing.

"Financial Market Utility" means any multilateral system for transferring, clearing, and settling payments, securities, and other financial transactions among or between financial institutions, including payment systems, central securities depositories, securities settlement systems, central counterparties and trade repositories.

"Force Majeure Event" means any event or circumstances beyond the reasonable control of the Trustee, including nationalization, expropriation, currency restrictions, suspension or disruption of the normal procedures and practices, or disruption of the infrastructure, of any securities market or CSD, interruptions in telecommunications or utilities, acts of war or terrorism, riots, revolution, acts of God or other similar events or acts.

"Insolvency Event" means the occurrence of any of the following events in relation to any person: (i) the person generally does not pay its debts as such debts become due, or admits in writing its inability to pay its debts generally, or makes a general assignment for the benefit of creditors; or (ii) any proceeding is instituted by or against such person seeking to adjudicate it a bankrupt or insolvent, or seeking liquidation, winding up, reorganization, arrangement, adjustment, protection, relief, or composition of it or its debts under any law relating to bankruptcy, insolvency or reorganization or relief of debtors, or seeking the entry of an order for relief or the appointment of a receiver, trustee, or other similar official for it or for any substantial part of its property and, where any such proceeding is instituted against (but not by) such person, such person does not promptly seek dismissal of such proceeding or its motion or request to dismiss such proceeding is denied (whether or not on an initial, interim or final basis); or (iii) such person proposes or takes any corporate action to authorize any of the preceding actions or anything analogous to the foregoing events occurs in relation to such person under the laws of any jurisdiction.

"Investment Account" means one or more separate investment accounts within the Trust Fund, where the Administrator (in accordance with provisions of the Plan), may appoint pursuant to a written investment management agreement, one or more Investment Managers with investment discretion to direct the investment and reinvestment of all or a portion of the Trust Fund.

"Investment Document" means any agreement, subscription, assignment or other document evidencing in physical form an investment of the Trust, or providing for the ownership by the Trust, in each case that is acceptable to the Custodian. For the avoidance of doubt, it does not include any Security, instrument, certificate, title, agreement or other document that is accompanied by a stock power or instrument of assignment, endorsed to the Custodian or in blank.

"Investment Fund" means one or more separate investment accounts within the Trust Fund, that the Administrator, in accordance with provisions of the Plan, may direct the Trustee to establish.

"Investment Manager" means such person or entity specified as such by the Client, including its agents and delegates.

"Law" means any statute, ordinance, order, judgment, decree, subordinate legislation, rule or regulation promulgated by any regulatory, administrative or judicial authority or otherwise in force in any jurisdiction, applicable to a Party, that relates to the performance by such Party of the Services or obligations under this Trust Agreement.

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"Local Market Practice" means the customary or established practices, procedures and terms in the jurisdiction or market where a transaction occurs, including the rules and procedures of any exchange or over the counter market and any practical constraints that exist with respect to the exercise of shareholder rights, realisation of entitlements or the sale, exchange, purchase, transfer or delivery of Cash or Securities.

"Losses" means all losses, damages, claims, costs, expenses or other liabilities (including reasonable attorneys' fees and other litigation expenses).

"Market Participant" means any issuer, intermediary, exchange, transaction counterparty or other market participant.

"Off Book Cash" has the meaning given to it in Section 2.2 of Appendix A.

"On Book Cash" has the meaning given to it in Section 2.2 of Appendix A.

"Parties" means the parties set out at the beginning of this Trust Agreement.

"Plan" shall mean, unless the context indicates to the contrary, the tax qualified employee benefit plan of the Client that has adopted the trust as the funding vehicle for such plan.

"Property" means any Securities or other property, real or personal, or any partial interest therein, wherever situated, including, without limitation, governmental, corporate or personal obligations, trust and participation certificates, partnership interests, annuity or investment contracts issued by an insurance company, leaseholds, fee titles, mortgages and other interests in realty, preferred and common stocks, certificates of deposit, financial options and futures or any other form of option, evidences of indebtedness or ownership in foreign corporations or other enterprises or indebtedness of foreign governments, and any other evidences of indebtedness or ownership, including securities or other property of the Client, even though the same may not be legal investment for trustees under any law other than ERISA.

"Portfolio" means the Securities and Cash delivered to and held by the Custodian which comprise the assets of the Client over which the Custodian provides the Services pursuant to this Trust Agreement.

"Proper Instructions" means instructions (which may be standing instructions and which includes any security trade advice) received by the Trustee through an agreed Authentication Procedure in any of the following forms:

- (i) in writing given by an Authorized Person including a facsimile transmission;
- (ii) in an electronic communication as may be agreed upon between the Trustee and the Client in writing from time to time; or
- (i) by such other means as may be agreed from time to time by the Trustee and the Client.

"Representative" has the meaning given to it in Section 18.3.1 of the Trust Agreement.

"Schedule" or "Schedules" are all of the schedules referenced herein and attached to this Trust Agreement.

"Secured Liabilities" means all liabilities or obligations owed by the Client (or the Plan) to the Trustee or its Affiliates relating to this Trust Agreement, including: (a) the obligations of the Client (or the Plan) to the Trustee or its Affiliates in relation to any advance of cash or securities or any other extension of credit for any purpose; (b) the obligations of the Client (or the Plan) to compensate the Trustee for the provision of the Services; and (c) the indemnity obligations of the Plan (to the extent permitted under ERISA) to the Trustee under Section 7.

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EL PASO ELECTRIC COMPANY
RETIREMENT INCOME PLAN
TRUST AGREEMENT

"Securities" means securities and such other similar assets as the Custodian may from time to time accept into custody under this Trust Agreement.

"Securities Account" has the meaning given to it in Section 1.2 of Appendix A.

"Services" means the services to be provided by the Trustee to the Client in accordance with this Trust Agreement.

"Special Subcustodian" has the meaning given to it in Section 11.3 of Appendix A.

"Subcustodian" means any qualified bank, credit institution, trust company or other entity appointed by the Custodian to perform safekeeping, processing and other elements of the Services, including Affiliates or non-Affiliates of the Custodian.

"Third Party Agent" means any provider of services to the Client (other than the Custodian, a Subcustodian or Delegate under this Trust Agreement) including any Investment Manager, adviser or sub-advisor, distributor, broker, dealer, transfer agent, administrator, accounting agent, audit firm, tax firm, or law firm.

"Trust" means the trust set forth in the beginning of this Trust Agreement.

"Trust Agreement" means the agreement defined in the preamble.

"Trust Fund" means the assets held in the Trust.

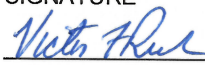
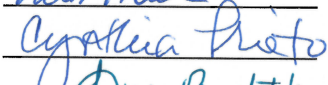
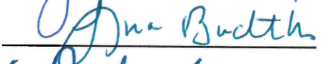
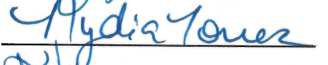
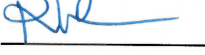
"Trustee" means the Party named in the preamble.

Interpretation: Capitalized terms used in this Trust Agreement have the meanings given to them in this Schedule 1 unless otherwise defined. In this Trust Agreement references to "persons" will include legal as well as natural persons or entities, references importing the singular will include the plural (and vice versa), use of the masculine pronoun will include the feminine, use of the terms "include", "includes" or "including" shall be deemed to be followed by the phrase "without limitation" and any specific examples given following the use of such terms shall be illustrative and in no way limit the general meaning of the words preceding them and numbered schedules, exhibits or Sections will (unless the contrary intention appears) be construed as references to such schedules and exhibits hereto and Sections herein bearing those numbers and any sub-sections thereof. The schedules and exhibits hereto are hereby incorporated herein by reference.

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INCUMBENCY CERTIFICATE

EL PASO ELECTRIC COMPANY (the "Client"), hereby certifies that the persons whose names appear below are authorized to act on its behalf, including the authorization to give instructions, with respect to the El Paso Electric Company Retirement Income Plan Trust Agreement between the Client and STATE STREET BANK AND TRUST COMPANY, as Trustee, dated as of September 29, 2023. The Client further certifies that the true signature of each such person is set forth below opposite his name, and that the Trustee may rely upon this certificate until such time as it receives another certificate bearing a later date.

NAME	SIGNATURE
Victor Rueda	
Cynthia Prieto	
Lisa Budtke	
Nydia Torres	
Karin Melson	

EL PASO ELECTRIC COMPANY

BY: 

TITLE: Victor Rueda, Human Resources & Safety

DATE: September 11, 2023

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NOTICE OF APPOINTMENT
OF
INVESTMENT MANAGERS

EL PASO ELECTRIC COMPANY (the "Client"), certifies to STATE STREET BANK AND TRUST COMPANY (the "Trustee"), through the duly authorized person whose signature appears below, that the firms whose names are set forth below have been appointed as Investment Managers for the Client with respect to the El Paso Electric Company Retirement Income Plan Trust Agreement between the Client and the Trustee dated as of September 29, 2023, with authority over the portions of its assets indicated opposite their names. The Client further certifies that the Trustee may rely upon this certificate until such time as it receives another certificate bearing a later date.

INVESTMENT MANAGER	PORTION OF ASSETS
State Street Global Advisors Trust Company	75%
Income Research + Management	25%

EL PASO ELECTRIC COMPANY

BY: Victor Rueda

TITLE: Victor Rueda, Vice President – Human Resources & Safety

DATE: September 11, 2023

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Execution

EL PASO ELECTRIC COMPANY
POST-RETIREMENT LIFE INSURANCE
TRUST AGREEMENT

Between

EL PASO ELECTRIC COMPANY

and

STATE STREET BANK AND TRUST COMPANY

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EL PASO ELECTRIC COMPANY
POST-RETIREMENT LIFE INSURANCE TRUST
TRUST AGREEMENT

This post-retirement life insurance trust agreement (the "Trust Agreement" or "Agreement") made as of September 29, 2023, by and between EL PASO ELECTRIC COMPANY, a corporation organized under the laws of the State of Texas (the "Client") and STATE STREET BANK AND TRUST COMPANY, a trust company organized under the laws of the Commonwealth of Massachusetts (the "Trustee").

WITNESSETH:

WHEREAS, the Client maintains the El Paso Electric Company Retiree Welfare Benefits Plan (the "Plan") for the exclusive benefit of certain of its retired employees;

WHEREAS, the Client and its employees previously established a voluntary employees' beneficiary association trust pursuant to Section 501(c)(9) of the Internal Revenue Code of 1986, as amended (the "Code") to serve as the funding vehicle for the post-retirement life insurance benefits under the Plan (the "Trust");

WHEREAS, the authority to conduct the general operation and administration of the Plan is vested in the Benefits Oversight Committee who is the "Administrator" of the Plan and has the authorities and is subject to the duties with respect to the trust specified in the Plan and in this Trust Agreement;

WHEREAS, the Client has appointed State Street Bank and Trust Company as successor trustee to Wells Fargo Bank, N.A. (subsequently acquired by Principal Trust Company) (the Prior Trustee), effective August 10, 2023.

NOW, THEREFORE, the Client and the Trustee do hereby adopt this Trust Agreement as the funding vehicle for the Plan, upon the terms and conditions hereinafter set forth:

1. DEFINITIONS AND INTERPRETATION.

Defined terms and the general rules of interpretation agreed to by the Parties are set forth in Schedule 1.

2. TRUST FUND.

2.1 Trust Name. This Trust shall be known as the El Paso Electric Company Post-Retirement Life Insurance Trust.

2.2 Receipt of Assets. The Trustee shall receive and accept for the purposes hereof (a) those assets held in Trust by the Prior Trustee and (b) all sums of money and other Property paid to it by or at the direction of the Client, and shall hold, invest, reinvest, manage, administer and distribute such monies and other Property and the increments, proceeds, earnings and income thereof pursuant to the terms of this Trust Agreement and for the exclusive benefit of participants in the Plan and their beneficiaries. The Trustee need not inquire into the source of any money or Property transferred to it nor into the authority or right of the transferor of such money or Property to transfer such money or Property to the Trustee. Additional terms and conditions with respect to the custody of the assets held by the Trustee are set forth in Appendix A hereto.

2.3 Tax Exempt Status. The Client intends that the Plan and this Trust, as they may be amended from time to time, shall satisfy the applicable provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA") and the Code, and that the Trust Fund shall be exempt from tax under Section 501 of the Code. The Client shall notify the Trustee in writing if and when the Internal Revenue Service makes any determination which is unfavorable to such exemption. Until advised to the contrary, the Trustee shall be entitled to assume that the Plan and this Trust so satisfy the applicable

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EL PASO ELECTRIC COMPANY
POST-RETIREMENT LIFE INSURANCE TRUST
TRUST AGREEMENT

provisions of ERISA and the Code and that the Trust is exempt from all federal and state income taxes, and to act in accordance with such assumptions.

2.4 No Trustee Duty Regarding Contributions. The Trustee shall not be under any duty to require payment of any contributions to the Trust Fund, or to see that any payment made to it is computed in accordance with the provisions of the Plan, or otherwise be responsible for the adequacy of the Trust Fund to meet and discharge any liabilities under the Plan. The named fiduciary responsible for ensuring timely payment of contributions to the Trust Fund is the Client.

2.5 Plan Amendments. This Trust incorporates and forms a part of Plan for which funds are held hereunder to provide post-retirement life benefits for the benefit of non-collectively bargained and collectively bargained retired and disabled employees and active non-collectively bargained and collectively bargained employees of the Company who die during the course of their employment with the Company (collectively referred to as "Retirees"), the proceeds of which will be payable to their eligible surviving spouses and dependents of collectively bargained retired and disabled employees (and their eligible spouses and dependents). The Client warrants that promptly upon the adoption of any amendment to the Plan it will furnish the Trustee with a copy of the executed amendment. The Client further agrees that no amendment of the Plan shall have the effect of changing the rights, duties, and liabilities of the Trustee without its written consent. The Trustee may rely on the latest Plan documents furnished it as above provided without further inquiry or verification. In the event of any conflict between the Plan and this Trust Agreement, with respect to the duties of the Trustee this Trust Agreement shall govern and control.

3. DISBURSEMENTS FROM THE TRUST FUND.

The Trustee shall from time to time on receipt of a Proper Instruction from the Administrator make payments out of the Trust Fund to such persons, including the Client, in such manner, in such amounts and for such purposes as may be specified in the directions of the Administrator.

The Administrator shall be responsible for ensuring that any payment directed under this Section conforms to the provisions of the Plan, this Trust Agreement, and the provisions of ERISA and the Code. Each Proper Instruction of the Administrator shall be in writing and shall be deemed to include a certification that any payment or other distribution directed thereby is one which the Administrator is authorized to direct, and the Trustee may conclusively rely on such deemed certification without further investigation. The Trustee shall not incur any liability or other damage on account of any payments or other distributions made by it pursuant to a Proper Instruction of the Administrator.

4. ADMINISTRATOR SELECTED INVESTMENT FUNDS.

4.1 In General. The Administrator, from time to time and in accordance with provisions of the Plan, may direct the Trustee to establish one or more Investment Funds, which may be invested in (i) shares of investment companies registered under the Investment Company Act of 1940, (ii) collective funds maintained by a bank or trust company, (iii) various classes of common stock of the Client, (iv) pools of insurance contracts, (v) funds managed by a registered investment manager, bank or insurance company, (vi) accounts managed by Investment Managers; and (vii) other investment funds or vehicles with the consent of the Trustee. The Trustee shall have no liability for any loss of any kind which may result by reason of the manner of division of the Trust Fund into Investment Funds, or for the investment management of these accounts, except as provided for in Section 4.4 respecting a Trustee managed investment account, if any. The Trustee shall transfer to each such Investment Fund such portion of the assets of the Trust Fund as the Administrator directs via Proper Instructions. The Trustee shall not incur any liability on account of following any Proper Instruction of the Administrator and the Trustee shall be under no duty to review the investment guidelines, objectives and restrictions so established.

All interest, dividends and other income received with respect to, and any proceeds received from the sale or other disposition of, Property held in an Investment Fund shall be credited to and reinvested in

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such Investment Fund. All expenses of the Trust Fund which are allocable to a particular Investment Fund shall be so allocated and charged. The Administrator, or when so authorized, the Investment Manager, may direct the Trustee to eliminate an Investment Fund, and the Trustee shall thereupon dispose of the assets of such Investment Fund and reinvest the proceeds thereof in accordance with the directions of the Administrator or Investment Manager, as applicable.

4.2 Investment Manager Accounts. The Administrator, from time to time and in accordance with the provisions of the Plan, may appoint one or more Investment Managers with investment discretion over an Investment Account.

The Administrator shall be responsible for ascertaining that, while each Investment Manager is acting in that capacity hereunder, the following requirements are satisfied:

- (a) The Investment Manager is either (i) registered as an investment adviser under the Investment Advisers Act of 1940; (ii) is not registered as an investment adviser under such Act by reason of paragraph (1) of Section 203A(a) of such Act, is registered as an investment adviser under the laws of the State (referred to in such paragraph (1)) in which it maintains its principal office and place of business, and, at the time the fiduciary last filed the registration form most recently filed by the fiduciary with such State in order to maintain the fiduciary's registration under the laws of such State, also filed a copy of such form with the Secretary of Labor, (iii) a bank as defined in that Act or (iv) an insurance company qualified to perform the services described in (b) below under the laws of more than one state;
- (b) The Investment Manager has the power to manage, acquire or dispose of any assets of the Plan for which it is responsible hereunder;
- (c) The Investment Manager has acknowledged in writing to the Administrator that it is a fiduciary with respect to the Plan within the meaning of Section 3(21)(A) of ERISA;
- (d) The Plan provides for the appointment of the Investment Manager in accordance with Section 402(c)(3) of ERISA, and the Investment Manager is appointed as so provided;
- (e) Any Investment Manager with authority to invest in assets which will be held outside the jurisdiction of the district courts of the United States is an entity described in ERISA regulations at 29 C.F.R. § 2550.404b-1(a)(2)(i).

The Administrator shall furnish the Trustee with written notice of the appointment of each Investment Manager hereunder, and of the termination of any such appointment. Such notice shall specify the assets which shall constitute the Investment Account of such Investment Manager. The Trustee shall be fully protected in relying upon the effectiveness of such appointment and the Investment Manager's continuing satisfaction of the requirements set forth above until it receives written notice from the Administrator to the contrary.

The Trustee shall conclusively presume that each Investment Manager, under its investment management agreement, is entitled to act, in directing the investment and reinvestment of the Investment Account for which it is responsible, in its sole and independent discretion and without limitation.

The Trustee shall have no liability (i) for the acts or omissions of any Investment Manager; (ii) for following Proper Instructions of an Investment Manager, the Administrator, or the Committee, which are given in accordance with this Trust Agreement; (iii) for failing to act in the absence of Investment Manager direction; or (iv) for any loss of any kind which may result by reason of the manner of division of the Trust Fund or Investment Fund into Investment Accounts.

An Investment Manager shall certify, at the request of the Trustee, the value of any Property held

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in any Investment Account managed by such Investment Manager, and such certification shall be regarded as a direction with regard to such valuation. The Trustee shall be entitled to conclusively rely upon such valuation for all purposes under this Trust Agreement.

4.3 Client Managed Investment Accounts. The Trustee shall, if so directed in writing by the Administrator, segregate all or a portion of the Trust Fund held by it into one or more separate investment accounts over which the Administrator may exercise investment discretion ("Client Managed Investment Accounts"). The Administrator, by written notice to the Trustee, may at any time relinquish its powers under this Section 4.3 and direct that a Client Managed Investment Account shall no longer be maintained. In addition, during any time when there is no Investment Manager with respect to an Investment Account (such as before an investment management agreement takes effect or after it terminates), the Administrator shall direct the investment and reinvestment of such Investment Account. Whenever the Administrator is directing the investment and reinvestment of an Investment Account or a Client Managed Investment Account, the Administrator shall have the powers and duties which an Investment Manager would have under this Trust Agreement if an Investment Manager were then serving and the Trustee shall be protected in relying on the Administrator's directions without reviewing investments or making suggestions to the same extent as it would be protected under this Trust Agreement if it had relied on the directions of an Investment Manager.

4.4 Trustee Managed Investment Accounts. The Trustee shall have no investment discretion and no duty or responsibility to direct the investment and reinvestment of the Trust Fund, any Investment Fund or any Investment Account unless expressly agreed to in writing between the Trustee and the Administrator. In the event that the Trustee enters into such an agreement, it shall have the powers and duties of an Investment Manager under this Trust Agreement with regard to such Investment Account.

5. POWERS OF THE TRUSTEE.

5.1 Directed Investment Powers of the Trustee. The Trustee shall have and exercise the following powers and authority: (i) over Investment Accounts where it has express investment management discretion as provided in Section 4.4; (ii) upon direction of the Investment Manager of an Investment Account; or (iii) upon direction of the Administrator for a Client Managed Investment Account, in each case subject to receipt of Proper Instructions where applicable, the Custody Addendum set forth on Appendix A and any further restrictions noted below:

- (a) To purchase, receive, or subscribe for any Property and to retain in trust such Property.
- (b) To sell for cash or on credit, to grant options, convert, redeem, exchange for other Property, to enter into standby agreements for future investment, either with or without a standby fee, or otherwise to dispose of any Property at any time held by it.
- (c) To settle, compromise or submit to arbitration any claims, debts, or damages, due or owing to or from the trust, to commence or defend suits or legal proceedings and to represent the trust in all suits or legal proceedings in any court of law or before any other body or tribunal.
- (d) To trade in financial options and futures, including index options and options on futures and to execute in connection therewith such account agreements and other agreements in such form and upon such terms as the Investment Manager or the Administrator shall direct.
- (e) To exercise all voting rights, tender or exchange rights, any conversion privileges, subscription rights and other rights and powers available in connection with any Property at any time held by it; to oppose or to consent to the reorganization, consolidation, merger, or readjustment of the finances of any corporation, company or association, or to the sale, mortgage, pledge or lease of the property of any corporation, company or association any of the Securities which may at any time be held by it and to do any act with reference

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thereto, including the exercise of options, the making of agreements or subscriptions and the payment of expenses, assessments or subscriptions, which may be deemed necessary or advisable by the Investment Manager or Administrator in connection therewith, and to hold and retain any Property which it may so acquire; and to deposit any property with any protective, reorganization or similar committee, and to pay and agree to pay part of the expenses and compensation of any such committee and any assessments levied with respect to property so deposited.

- (f) To borrow money in such amounts and upon such terms and conditions as shall be deemed advisable or proper by the Administrator or Investment Manager to carry out the purposes of the trust and to pledge any Property for the repayment of any such loan.
- (g) To invest all or a portion of the Trust Fund in contracts issued by insurance companies, including contracts under which the insurance company holds Plan assets in a separate account or commingled separate account managed by the insurance company. The Trustee shall not be responsible for the terms of any insurance contract that it is directed to purchase and hold or for the selection of the issuer thereof or for performing any functions under such contract (other than the execution of any documents incidental thereto) as directed.
- (h) To manage, administer, operate, lease for any number of years, develop, improve, repair, alter, demolish, mortgage, pledge, grant options with respect to, or otherwise deal with any real property or interest therein at any time held by it, and to hold any such real property in its own name or in the name of a nominee, with or without the addition of words indicating that such property is held in a fiduciary capacity, all upon such terms and conditions as may be deemed advisable by the Investment Manager or Administrator.
- (i) To renew, extend or participate in the renewal or extension of any mortgage, upon such terms as may be deemed advisable by the Investment Manager or Administrator, and to agree to a reduction in the rate of interest on any mortgage or of any guarantee pertaining thereto in any manner and to any extent that may be deemed advisable by the Investment Manager or Administrator for the protection of the Trust Fund or the preservation of the value of the investment; to waive any default, whether in the performance of any covenant or condition of any mortgage or in the performance of any guarantee, or to enforce any such default in such manner and to such extent as may be deemed advisable by the Investment Manager or Administrator; to exercise and enforce any and all rights of foreclosure, to bid on property on foreclosure, to take a deed in lieu of foreclosure with or without paying consideration therefor, and in connection therewith to release the obligation on the bond secured by such mortgage, and to exercise and enforce in any action, suit or proceeding at law or in equity any rights or remedies in respect to any such mortgage or guarantee.
- (j) To hold part or all of the Trust Fund uninvested.
- (k) To purchase and sell foreign currencies and enter into contracts for foreign exchange, including transactions entered into with State Street Bank and Trust Company, its agents or subcustodians.
- (l) To form corporations and to create trusts to hold title to any Property, all upon such terms and conditions as may be deemed advisable by the Investment Manager or Administrator.
- (m) To register any Securities held by it hereunder in its own name or in the name of a nominee with or without the addition of words indicating that such Securities are held in a fiduciary capacity and to hold any Securities in bearer form and to deposit any Property in a depository or clearing corporation.

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- (n) To make, execute and deliver, as Trustee, any and all deeds, leases, mortgages, conveyances, waivers, releases, or other instruments in writing necessary or desirable for the accomplishment of any of the foregoing powers.
- (o) To deposit Cash at any bank, including State Street Bank and Trust Company (i) in any type of interest bearing investments (including, but not limited to savings accounts, money market accounts, certificates of deposit and repurchase agreements), (ii) in noninterest bearing accounts (including but not limited to checking accounts), and (iii) in common or collective investment funds managed by the Trustee.
- (p) To invest in open-end and closed-end investment companies, regardless of the purposes for which such fund or funds were created, including those managed, serviced, or advised by the Trustee or an Affiliate of the Trustee, and in any partnership, limited or unlimited, joint venture and other forms of joint enterprise created for any lawful purpose.

Except as otherwise provided in this Trust Agreement, the Investment Manager of an Investment Account or the Administrator in the case of a Client Managed Investment Account shall have the power and authority, to be exercised in its sole discretion at any time and from time to time, to issue orders for the purchase or sale of Securities directly to a broker. Written notification of the issuance of each such order shall be given promptly to the Trustee by the Investment Manager or the Administrator and the confirmation of each such order shall be confirmed to the Trustee by the broker. Unless otherwise directed by the Administrator or Investment Manager through a Proper Instruction, such notification shall be authority for the Trustee to pay for Securities purchased or to deliver Securities sold as the case may be. Upon the direction of the Investment Manager or the Administrator through a Proper Instruction, the Trustee will execute and deliver appropriate trading authorizations, but no such authorization shall be deemed to increase the liability or responsibility of the Trustee under this Trust Agreement.

The Trustee shall process Corporate Actions and class actions in the manner described in the Custody Addendum set forth in Appendix A.

If the Trustee is directed by the Administrator or an Investment Manager through a Proper Instruction to purchase Securities issued by any foreign government or agency thereof, or by any corporation or other entity domiciled outside of the United States, it shall be the responsibility of the Administrator or Investment Manager, as the case may be, to advise the Trustee in writing with respect to any Laws or regulations of any foreign countries or any United States territory or possession which shall apply in any manner whatsoever to such Securities, including, without limitation, receipt by the Trustee of dividends, interest or other distributions on such Securities.

The Administrator reserves the power and authority, to be exercised in its sole discretion at any time and from time to time, to execute and deliver documents on behalf of the Trust to effect investment transactions (the "Execution Documents") in the case of a Client Managed Investment Account, and to authorize its duly appointed Investment Manager to execute Execution Documents in the case of an Investment Account. Copies of the Execution Documents will be provided to the Trustee by the Administrator or Investment Manager, as soon as practicable after execution, and the Administrator or Investment Manager shall maintain copies of the same in its own records. Subject to Section 1.4 of Appendix A, the Administrator hereby directs the Trustee to accept into the Trust all assets that are invested in by the Trust, pursuant to the execution of Execution Documents by the Administrator or the Investment Manager.

5.2 Administrative Powers of the Trustee. Notwithstanding the appointment of an Investment Manager, the Trustee shall have the following powers and authority, to be exercised in its sole discretion, with respect to the Trust Fund:

- (a) To employ suitable agents, custodians and counsel and to pay their reasonable expenses

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and compensation.

- (b) To appoint ancillary trustees to hold any portion of the assets of the trust and to pay their reasonable expenses and compensation.
- (c) To register any Securities held by it hereunder in its own name or in the name of a nominee with or without the addition of words indicating that such Securities are held in a fiduciary capacity and to hold any Securities in bearer form and to deposit any Property in a depository or clearing corporation.
- (d) To make, execute and deliver, as Trustee, any and all deeds, leases, mortgages, conveyances, waivers, releases or other instruments in writing necessary or desirable for the accomplishment of any of the foregoing powers.
- (e) Generally, to do all ministerial acts, whether or not expressly authorized, which the Trustee may deem necessary or desirable in carrying out its duties under this Trust Agreement.

Notwithstanding anything in the Plan or this Trust Agreement to the contrary, the Trustee shall not be required by the Client, the Administrator or any Investment Manager to engage in any action, nor make any investment which constitutes a prohibited transaction or is otherwise contrary to the provisions of ERISA or which is otherwise contrary to Law or to the terms of the Plan or this Trust Agreement.

5.3 Record Retention. The Trustee shall retain its records and accountings relating to the Trust as long as necessary for the proper administration thereof and at least for any period required by ERISA or other applicable law.

6. STANDARD OF CARE.

6.1 Standard of Care. The Trustee acknowledges that, in its capacity as a directed trustee, limited fiduciary status and duties apply to its performance of certain obligations pursuant to Section 403(a)(1) of ERISA when acting upon Proper Instructions. The Trustee agrees that, to the extent it performs duties under this Trust Agreement as a fiduciary under Section 3(21) of ERISA, it will perform its duties under this Trust Agreement with the care, skill, prudence and diligence under the circumstances then prevailing that a prudent person acting in like capacity and familiar with such matters would use in the conduct of an enterprise of a like character and with like aims. Where the Trustee does not act as a fiduciary under Section 3(21) of ERISA, the Trustee will (a) in the performance of its duties set forth in Appendix A, exercise the reasonable skill, care and diligence expected of a professional provider of custody services to institutional investors and act in good faith and in accordance with generally applicable industry standards and practices, or (b) for all other purposes, exercise reasonable care.

6.2 Liability for Losses. Subject to the limitations and exclusions of liability in this Trust Agreement, the Trustee will be liable for Losses suffered or incurred by the Client to the extent such Losses are caused by the negligence, willful default, or fraud of the Trustee in the performance of its obligations under this Agreement. The parties agree that "negligence" will mean a breach by the Trustee of its obligation to exercise the standard of care described in Section 6.1 above.

6.3 Responsibility for Delegates. The Trustee will be liable to the Client for the acts and omissions of its Delegates as if it had committed such acts and omissions itself.

6.4 Force Majeure. Neither Party will be in breach of this Trust Agreement or liable for Losses arising by reason of the occurrence of a Force Majeure Event that prevents, hinders or delays it from or in performing its obligations under this Agreement, except, in the case of the Trustee, to the extent that such Losses are attributable to its breach of its business continuity obligations under this Trust Agreement.

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6.5 No Liability for Certain Losses. Except as may be required by ERISA, the Trustee will not be liable to the Plan for any Losses to the extent they arise from or are caused by:

6.5.1 the Trustee acting upon any (i) Proper Instruction or (ii) if a Proper Instruction is not required in a particular circumstance, any other direction, instruction, information, notice, request, consent, certificate, instrument or other writing that the Trustee reasonably believes, subject to Section 8.5, below, to be genuine and to be signed or otherwise given by or on behalf of a person authorized to do so;

6.5.2 a delay in processing or any failure to process any Proper Instruction to the extent permitted under Section 8, subject to the satisfaction of the conditions set out in that Section, as applicable;

6.5.3 the failure of the Client or any Authorized Person to comply with the Client's obligations under this Agreement; or

6.5.4 any other acts and omissions of the Client, Investment Manager, any Authorized Person, or any third party, including any Third Party Agent, Market Participant, Authorized Data Source, CSD, or Financial Market Utility.

6.6 Mutual Exclusion of Indirect and Other Loss. Notwithstanding any other provision of this Trust Agreement, neither Party will be liable to the other for: (i) indirect, consequential, speculative, punitive or special Loss or (ii) loss of profit, revenue, opportunity, business, anticipated savings, goodwill and damage to reputation, or Loss of any similar kind; in each case whether or not a Party has been advised of or otherwise could have anticipated the possibility of such losses, except to the extent any such losses cannot be excluded or limited as a matter of Law applicable to either Party.

7. INDEMNITY.

7.1 Indemnity by Client. Subject to this Section 7 and the exclusions and limitations of liability elsewhere in this Trust Agreement, including Section 6.6, the Plan (to the extent permitted by ERISA), and the Client (to the extent the Plan is not permitted to indemnify under ERISA) will indemnify the Trustee against any direct Losses incurred by the Trustee (including Losses incurred by Subcustodians or Delegates for which the Trustee is liable) in connection with the performance of its duties under this Trust Agreement, including acting on Proper Instructions and Losses incurred by virtue of being the holder of record of the Plan's assets, except, in each case, to the extent such Losses result from the Trustee's negligence, wilful default or fraud (or that of its Subcustodians or Delegates) in the discharge of the Trustee's duties under this Trust Agreement.

7.2 Indemnity by Trustee. Subject to this Section 7 and the exclusions and limitations of liability elsewhere in this Agreement, including Section 6.5 and 6.6, the Trustee will indemnify the Client and the Plan against any direct Losses incurred by the Client or Plan, in each case, to the extent such Losses result from the negligence, wilful default or fraud of the Trustee (or that of its Subcustodians or Delegates) in the discharge of the Trustee's duties under this Trust Agreement.

7.3 Duty to Mitigate. Each Party will use reasonable efforts to mitigate any Losses in respect of which it claims indemnification under this Trust Agreement.

7.4 Notice of Claims. A Party seeking indemnification under this Section ("Indemnified Party") against a third-party claim ("Indemnified Claim") will promptly provide written notice of such claim to the Party obligated to indemnify ("Indemnifying Party"). The failure to notify the Indemnifying Party will not relieve such Party of any liability under this Section, except to the extent that such failure materially prejudices the investigation and/or defense of the Indemnified Claim.

7.5 Right to Control Third Party Claims. The Indemnifying Party will, at its own expense, be entitled but not obligated to control and direct the investigation and defense of any Indemnified Claim,

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except where the Trustee is the Indemnified Party and is seeking indemnification from multiple customers for claims based on common facts or otherwise related to the Indemnified Claim, in which case the Trustee will have the right to control and direct the investigation and defense of such claim, at the expense of (i) the Indemnifying Party or (ii) all of the customers from which indemnification is sought, including the Indemnifying Party, pro rata, as appropriate. Where the Indemnifying Party controls and directs the investigation of the defence of the Indemnified Claim, the Indemnified Party may retain separate counsel at its own expense. If a conflict of interest exists between the Parties with respect to the defense of such claim, the reasonable cost of separate counsel will be an indemnified expense.

7.6 Settlement of Claims. Neither Party may settle an Indemnified Claim without the consent of the other Party, which consent will not be unreasonably withheld, conditioned or delayed, provided that the Indemnifying Party will have the right to settle an Indemnified Claim without the consent of the Indemnified Party if such settlement:

7.6.1 involves only the payment of money;

7.6.2 fully and unconditionally releases the Indemnified Party from any liability in exchange for the amount paid in settlement; and

7.6.3 does not include any admission of fault or liability in relation to the Indemnified Party.

7.7 Cooperation. In all cases, each Party will, as applicable, provide reasonable cooperation and assistance to the other Party and keep the other Party apprised as to the status of the Indemnified Claim, including any discussions relating to the settlement of the claim and the details of any settlement offer.

8. PROPER INSTRUCTIONS AND AUTHENTICATION PRODEDURES.

8.1 Dealings in Cash and Securities. The Trustee will conduct all transactions and dealings in Cash and Securities under this Trust Agreement in accordance with Proper Instructions, subject to any other rights it may have under this Trust Agreement.

8.2 Appointment of Authorized Persons. The Client and any Investment Manager will provide the Trustee with a list of the names and (if applicable) signatures, of Authorized Persons in a form agreed by the Parties from time to time. The Trustee may rely upon the authority of each Authorized Person until it receives written notice to the contrary from the Client and has had a reasonable time to act on such notice.

8.3 Authentication Procedures. The Trustee will implement Authentication Procedures with the Client and with any Investment Manager appointed by the Client. The Client acknowledges that the Authentication Procedures are intended to provide a commercially reasonable degree of protection against unauthorized transactions of certain types and are not designed to detect errors. Any purported Proper Instruction received by the Trustee in accordance with an Authentication Procedure will be taken to have originated from an Authorized Person and will constitute a Proper Instruction under this Trust Agreement for all purposes.

8.4 Security Measures by Client. The Client is responsible for ensuring that appropriate security measures are implemented to prevent unauthorized disclosure or use of any Authentication Procedure made available to it or an Investment Manager in connection with this Trust Agreement.

8.5 No Duty to Verify. Except to the extent the Trustee is required to comply with Authentication Procedures under Section 8.3 above, the Trustee has no duty to verify that personnel of the Client or any Investment Manager engaged in investment activity are authorized to do so or that any instructions received by the Trustee are duly authorized.

8.6 Decline/Delay in Processing. The Trustee reserves the right to decline to process or delay the processing of any purported Proper Instruction where:

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8.6.1 the Trustee, in good faith, determines that the instruction may not have been properly authorized;

8.6.2 the instruction is inaccurate, incomplete or unclear;

8.6.3 the instruction conflicts with the terms of this Trust Agreement or any Law applicable to either Party, Local Market Practice or the Trustee's standard operating procedures; or

8.6.4 the Trustee has not been given a reasonable time period to effect the instruction.

In these circumstances, the Trustee will promptly seek authentication, clarification, correction or amendment of any Proper Instruction, as the case may be.

8.7 Cancellation and Amendment. The Trustee will use reasonable efforts to act on Proper Instructions to cancel or amend previously issued Proper Instructions if:

8.7.1 the Trustee has not already acted on the previously issued Proper Instructions; and

8.7.2 the Proper Instruction to cancel or amend is received before the applicable deadlines specified from time to time in the Client Publications or applicable event notification.

The Trustee is not responsible or liable if the request to cancel or amend cannot be satisfied.

8.8 Oral Instructions. If applicable, the Trustee may act on an oral instruction (given in accordance with an agreed Authentication Procedure) before receipt of any written confirmation and irrespective of whether any subsequent written confirmation conforms to the oral instruction.

8.9 Conflicting Claims. If there is a dispute or conflicting claim with respect to Securities or Cash held by the Trustee under this Trust Agreement, the Trustee is entitled to refuse to act on a Proper Instruction of the Client or any Investment Manager in relation to the particular Securities or Cash until either (i) the dispute or conflicting claims have been finally determined by a court of competent jurisdiction or settled by agreement between the conflicting parties, and the Trustee has received written evidence satisfactory to it of such determination or agreement, or (ii) the Trustee has received an indemnity, security or both, satisfactory to it and sufficient to hold it harmless from and against any and all Losses which the Trustee may incur as a result of its actions.

8.10 Matters Not Requiring Proper Instructions. The Client authorizes the Trustee in the absence of Proper Instructions to attend to all matters which may be necessary or appropriate to discharge its duties and give effect to the terms of this Trust Agreement, including the execution, in the Client's name or on its behalf, of any affidavits, certificates of ownership and other certificates and documents relating to Securities.

9. TAXES AND TRUSTEE COMPENSATION.

The Trustee shall pay out of the Trust Fund all real and personal property taxes, income taxes and other taxes of any and all kinds levied or assessed under existing or future laws against the Trust Fund. Until advised to the contrary by the Administrator, the Trustee shall assume that the Trust is exempt from all Federal and State income taxes, and shall act in accordance with that assumption.

The Trustee shall be paid such reasonable compensation in a written fee schedule or otherwise as shall from time to time be agreed upon by the Client and the Trustee in writing. Such compensation and

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all reasonable and proper expenses of administration of the Trust, including counsel Fees, shall be withdrawn by the Trustee out of the Trust Fund unless paid by the Client, but such compensation and expenses shall be paid by the Client if the same cannot by operation of law be withdrawn from the Trust Fund.

Payments from the Trust Fund under this Section 9 may be made without approval or direction of the Administrator.

In connection with the performance of its obligations under this Trust Agreement, the Trustee will hold cash balances from time to time and will have no liability for interest from the date of receipt until the disbursement of such cash balances in accordance with Proper Instructions received from the Administrator, and the Trustee has had a reasonable opportunity to act thereon. The Trustee may also hold cash balances awaiting distribution from the Plan without liability for interest until checks issued by the Trustee are presented for payment by the payee or until a reasonable time after the Trustee is otherwise instructed as to the disposition of such assets, the timing of which is beyond the control of the Trustee. Any "float" earned by the Trustee shall constitute a part of the Trustee's overall compensation for performance of Services.

To assist the Administrator in estimating the amount of float earned by the Trustee, general information associated with account activity (including disbursement and investment activity) is available to the Client on MyStateStreet, and for such short-term U.S. balances, the rate of return earned by the Trustee is generally equivalent to the current Fed Funds rate, less FDIC insurance charges.

10. CREDITORS RIGHTS.

10.1 Security. To secure the full and timely satisfaction of all Secured Liabilities, the Client on behalf of the Plan hereby grants, to the maximum extent permitted by Law, including ERISA, to the Trustee a security interest in and a right of retention, sale and set off, as applicable, against (i) all of the Plan's Cash, Securities, and other assets, whether now existing or hereafter acquired, in the possession or under the control of the Trustee or its Subcustodians pursuant to this Trust Agreement and (ii) any and all cash proceeds of any of the above (collectively, the "Collateral").

10.2 Rights of the Trustee. In the event that the Plan fails to satisfy in full any of the Secured Liabilities as and when due and payable, the Trustee will have, in addition to all other rights and remedies arising under this Trust Agreement or under applicable Law, the rights and remedies of a secured party under applicable Law. Without prejudice to the Trustee's other rights and remedies, the Trustee will be entitled, in each case as and to the extent reasonably necessary to satisfy in full the Secured Liabilities and any related transaction expenses, to (a) exercise its right of retention and withhold delivery of any Collateral and otherwise refuse to act on any Proper Instruction relating to such Collateral, (b) sell or otherwise realize any Collateral, and (c) set off the net proceeds of such sale or realization of Collateral and/or the amount of any deposit balances standing to the credit of the Client in any Cash Account(s) against such Secured Liabilities.

10.3 Exercise of Rights. The Trustee may exercise its rights and remedies against the Collateral in any manner (including by any method, at any time or place, and on any terms) as it deems, in good faith, to be commercially reasonable under the circumstances, and will use reasonable efforts to effect any sale of Collateral at the prevailing market price in the relevant market. Without limiting the foregoing, the Client on behalf of the Plan acknowledges that it will be commercially reasonable for the Trustee to, among other things: (i) accelerate or cause the acceleration of the maturity of any fixed term deposits comprised in the Collateral and (ii) effect any necessary currency conversions through its own trading desk at such exchange rates as it determines in its reasonable discretion, which rates may include a mark-up from the rates the Trustee receives on the interbank market.

10.4 Notice. The Trustee will use reasonable efforts to give the Client (on behalf of the Plan)

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prior notice of any exercise of the right to sell or otherwise realize Collateral set forth above, provided that the Trustee will not be obligated to give prior notice or delay exercising its rights pending or after the provision of such notice if, in its reasonable judgment, giving such notice or any such delay would prejudice its ability to obtain satisfaction in full of the Secured Liabilities.

11. FOREIGN EXCHANGE.

11.1 Generally. Upon receipt of Proper Instructions, the Trustee shall facilitate the processing and settlement of foreign exchange transactions. Such foreign exchange transactions do not constitute part of the Services provided by the Trustee under this Trust Agreement.

11.2 Client Elections. The Client or the Investment Manager (acting on behalf of the Plan) may elect to enter into and execute foreign exchange transactions with third parties that are not affiliated with the Trustee, with State Street Global Markets, which is the foreign exchange division of State Street Bank and Trust Company and its affiliated companies ("SSGM"), or with a subcustodian. Where the Client or the Investment Manager gives Proper Instructions for the execution of a foreign exchange transaction using an indirect foreign exchange service described in the Client Publications, the Client (or its Investment Manager) instructs the Trustee, on behalf of the Plan, to direct the execution of such foreign exchange transaction to SSGM or, when the relevant currency is not traded by SSGM, to the applicable subcustodian. The Trustee shall not have any agency (except as contemplated in the preceding sentence), trust or fiduciary obligation to the Client, or the Investment Manager or any other person in connection with the execution of any foreign exchange transaction. The Trustee shall have no responsibility under this Trust Agreement for the selection of the counterparty to, or the method of execution of, any foreign exchange transaction entered into by the Investment Manager or the Client (on behalf of the Plan) or the reasonableness of the execution rate on any such transaction.

11.3 Client Acknowledgement. The Client (on behalf of the Plan) acknowledges that in connection with all foreign exchange transactions entered into by the Client (or its Investment Manager acting on the Plan's behalf) with SSGM or any subcustodian, SSGM and each such subcustodian:

11.3.1 shall be acting in a principal capacity and not as broker, agent or fiduciary to the Client, the Plan or its Investment Manager;

11.3.2 shall seek to profit from such foreign exchange transactions, and are entitled to retain and not disclose any such profit to the Client, the Plan or its Investment Manager; and

11.3.3 shall enter into such foreign exchange transactions pursuant to the terms and conditions, including pricing or pricing methodology, (a) agreed with the Client or the Investment Manager on behalf of the Plan from time to time or (b) in the case of an indirect foreign exchange service (i) as established by SSGM and set forth in the Client Publications with respect to the particular foreign exchange execution services selected by the Client or the Investment Manager on behalf of the Plan or (ii) as established by the subcustodian from time to time.

11.4 Transactions by State Street. The Trustee or its affiliates, including SSGM, may trade based upon information that is not available to, and may enter into transactions for its own account or the account of clients in the same or opposite direction to the transactions entered into with the Client (or its Investment Manager acting on the Plan's behalf), and shall have no obligation under this Trust Agreement to share such information with or consider the interests of their respective counterparties, including, where applicable, the Client or the Investment Manager (acting on the Plan's behalf).

12. ACCOUNTS OF THE TRUSTEE.

The Trustee shall maintain or cause to be maintained suitable records, data and information relating to its functions hereunder.

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The Trustee shall keep accurate and detailed accounts of all investments, receipts, disbursements, and other actions hereunder, and such other records as the Administrator shall from time to time direct, as agreed to by the Trustee.

Within sixty (60) days after the close of each fiscal year of the Trust and at more frequent intervals if agreed to by the Parties hereto, and within sixty (60) days after the removal or resignation of the Trustee as provided hereunder, the Trustee shall render to the Client a written statement and account showing in reasonable summary the investments, receipts, disbursements, and other transactions engaged in during the preceding fiscal year or period, and setting forth the assets and liabilities of the Trust Fund. Unless the Client shall have filed with the Trustee written exceptions or objections to any such statement and account within sixty (60) days after receipt thereof, the Client shall be deemed to have approved such statement and account, and in such case or upon written approval by the Administrator of any such statement and account, the Trustee shall be released and discharged with respect to all matters and things embraced in such statement and account as though it had been settled by a decree of a court of competent jurisdiction in an action or proceeding in which the Client, all other necessary parties and all persons having any beneficial interest in the Trust Fund were parties.

The Trustee shall determine the fair market value of assets of the Trust Fund based upon valuations provided by Investment Managers, information and financial publications of general circulation, statistical and valuation services, records of security exchanges, appraisals by qualified persons, transactions and bona fide offers in assets of the type in question and other information customarily used in the valuation of property.

The Client or its delegate, each Investment Manager, and the Trustee shall file such descriptions and reports and make such other publications, disclosures, registrations and other filings as are required of them respectively by ERISA.

Nothing contained in this Trust Agreement or in the Plan shall deprive the Trustee of the right to have a judicial settlement of its account. In any proceeding for a judicial settlement of the Trustee's accounts or for instructions in connection with the Trust, the only necessary party thereto in addition to the Trustee shall be the Client, and no participant or other person having or claiming any interest in the Trust Fund shall be entitled to any notice or service of process (except as required by law). Any judgment, decision or award entered in any such proceeding or action shall be conclusive upon all interested persons.

13. AUDIT RIGHTS.

13.1 Client and Regulator Access. The Trustee will allow the Client and the Client's regulators or supervisory authorities to perform periodic on-site audits as may be reasonably required to examine the Trustee's performance of the Services.

13.2 Frequency and Scope. For inspections requested by the Client that are not the result of an audit of the Plan or Trust by the government, an administrative tribunal or a court (such request will include reasonable advance notice) and agreed to by the Trustee, the Trustee reserves the right to impose reasonable limitations on the number, frequency, timing, and scope of such audits.

13.3 Limitations on Disclosure. Nothing contained in this Section will obligate the Trustee to provide access to or otherwise disclose: (i) any information that is unrelated to the Client and the provision of the Services to the Client; (ii) any information that is treated as confidential under the Trustee's corporate policies, including, without limitation, internal audit reports, compliance or risk management plans or reports, work papers and other reports, and information relating to management functions; or (iii) any other documents, reports, or information that the Trustee is obligated or entitled to maintain in confidence as a matter of law or regulation. In addition, any access provided to technology will be limited to a demonstration by the Trustee of the functionality thereof and a reasonable opportunity to communicate with the Trustee's personnel regarding such technology.

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14. RESIGNATION AND REMOVAL OF TRUSTEE.

The Trustee may resign at any time by giving ninety (90) days' prior written notice to the Client, which notice may be waived by the Client. The Client may remove the Trustee at any time upon ninety (90) days' prior written notice to the Trustee, which notice may be waived by the Trustee. In case of the resignation or removal of the Trustee, the Client shall appoint a successor trustee. Any successor trustee shall have the same powers and duties as those conferred upon the Trustee named in this Trust Agreement. The removal of a Trustee and the appointment of a new Trustee shall be by a written instrument delivered to the Trustee. Upon the appointment of a successor trustee and after the final account of the resigning or removed Trustee has been approved or settled, the resigning or removed Trustee shall transfer or deliver the assets held in the Trust to such successor trustee, provided that the Trustee may reserve such reasonable amount as the Trustee may deem necessary for outstanding and accrued charges against the Trust Fund.

This Trust Agreement may be terminated by either the Trustee or the Client, without penalty, upon notice to the other party, with immediate effect or at such later date stated in the notice, in the event such other party commits any material and continuing breach under this Trust Agreement and such breach, although capable of remedy, has not been remedied within thirty (30) days of written notice by a party to the breaching party or, if such breach is not capable of cure within such thirty (30) day period, within a reasonable time mutually agreed to in writing by the Parties, provided that such breaching party commences to cure such breach within such thirty (30) day period and diligently pursues the cure of such breach to completion, provided, however, that no cure period will apply to a material and continuing breach that is incapable of cure.

In addition, Trustee may terminate this Trust Agreement, without penalty, upon notice to the Client with immediate effect or at such later date stated in the notice, in the event the Client does not satisfy Trustee's know-your-customer/anti-money laundering compliance policies.

15. AMENDMENT AND TERMINATION.

15.1 Prohibition on Diversion. Except as expressly provided in herein, at no time shall any part of the corpus or income of the Trust Fund be used for, or diverted to, purposes other than for the benefit of the members or their respective beneficiaries. The assets of the Trust Fund shall never inure to the benefit of the Client and shall be held for the exclusive purpose of providing benefits to such members and their respective beneficiaries and defraying reasonable expenses of administering the Plan and the Trust. No part of the net earnings of the Trust Fund shall inure to the benefit of any shareholder or individual other than through the payment of benefits under the Plan.

In the case of a contribution that is made by the Client by a mistake of fact, this Section shall not prohibit, at the written direction of the Client, the return to the Client of such contribution within one year after the payment of the contribution, but only to the extent the amount so returned is not subject to penalty under Section 4976 of the Code.

15.2 Amendment. Subject to Section 15.1, this Trust Agreement may be amended by written agreement between the Trustee and the Client at any time or from time to time, and in any manner by written agreement of the Client and Trustee.

15.3 Termination. If the Plan is terminated, this Trust Agreement shall nevertheless continue in effect until the Trust Fund has been distributed in accordance with the provisions of the Plan pursuant to directions under Section 3. In the event any assets remain after the satisfaction of all liabilities under the Plan, such assets shall be used for the exclusive benefit of employees of the Client and their beneficiaries. By way of example, and not limitation, any assets remaining in the Trust Fund after the payment of all benefits under the Plan may be used to provide other health and welfare benefits to employees, to provide

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a premium holiday to employees with respect to other Client health and welfare plans or distributed to participants. The Trust Fund shall terminate when no such assets remain.

15.4 Transfer to Other Fund. If pursuant to directions under Section 3 the entire Trust Fund is transferred to a funding agency for the Plan that is not a trustee, this Trust shall thereupon terminate.

16. BUSINESS CONTINUITY, INTERNAL CONTROLS AND INFORMATION SECURITY.

16.1 Business Continuity Plans. The Trustee will at all times maintain a business contingency plan and a disaster recovery plan and will take commercially reasonable measures to maintain and periodically test such plans. The Trustee will implement such plans following the occurrence of an event which results in an interruption or suspension of the Services to be provided by the Trustee.

16.2 Internal Controls Review and Report. The Trustee will retain a firm of independent auditors to perform an annual review of certain internal controls and procedures employed by the Trustee in the provision of the Services and issue a standard System and Organization Controls 1 or equivalent report based on such review. The Trustee will provide a copy of the report to the Client upon request.

16.3 Information Security Systems and Controls. The Trustee will maintain commercially reasonable information security systems and controls, which include administrative, technical, and physical safeguards that are designed to: (i) maintain the security and confidentiality of the Client's data; (ii) protect against any anticipated threats or hazards to the security or integrity of the Client's data, including appropriate measures designed to meet legal and regulatory requirements applying to the Trustee; and (iii) protect against unauthorized access to or use of the Client's data.

16.4 Virus Detection. The Trustee will at all times employ a current version of one of the leading commercially available virus detection software programs to test the hardware and software applications used by it to deliver the Services for the presence of any computer code designed to disrupt, disable, harm, or otherwise impede operation.

17. CONFIDENTIALITY AND USE OF DATA.

17.1 Confidentiality.

17.1.1 No Disclosure Without Consent. Subject to Section 17.2 and Section 17.3, Confidential Information will not be disclosed by the Receiving Party to any third party without the prior consent of the Disclosing Party.

17.1.2 No limitations of obligations under Trust Agreement or at Law. Except as expressly contemplated by this Trust Agreement, nothing in this Section 17 will limit the confidentiality and data-protection obligations of the Trustee and its Affiliates under this Trust Agreement and Law applicable to the Trustee.

17.2 Use of Confidential Information and Data.

17.2.1 Use of Data of Confidential Information and Data Generally. Subject to this Section 17.2 and Section 17.3, all Confidential Information, including Data, will be used by the Receiving Party for the purpose of providing or receiving Services, as applicable, pursuant to this Trust Agreement or otherwise discharging its obligations under this Trust Agreement.

17.2.2 Use of Data for Indicators. The Trustee and its Affiliates may use Data to develop, publish or otherwise distribute to third parties certain investor behavior "indicators" or

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"indices" that represent broad trends in the flow of investment funds into various markets, sectors or investment instruments (collectively, the "Indicators"), but only so long as (i) the Data is combined or aggregated with (A) information relating to other customers of the Trustee and/or (B) information derived from other sources, in each case such that the Indicators do not allow for attribution to or identification of such Data with the Client or the Plan, (ii) the Data represents less than a statistically meaningful portion of all of the data used to create the Indicators and (iii) the Trustee publishes or otherwise distributes to third parties only the Indicators and under no circumstance publishes, makes available, distributes or otherwise discloses any of the Data to any third party, whether aggregated, anonymized or otherwise, except as expressly permitted under this Trust Agreement.

17.2.3 Economic Benefit from Indicators. The Client acknowledges that the Trustee may seek and realize economic benefit from the publication or distribution of the Indicators.

17.3 Disclosure of Confidential Information and Data.

17.3.1 Disclosure of Confidential Information to Representatives. The Receiving Party may disclose the Disclosing Party's Confidential Information without the Disclosing Party's consent to its attorneys, accountants, auditors, consultants and other similar advisors that have a reasonable need to know such Confidential Information ("Representatives"), provided such Confidential Information is disclosed under obligations of confidentiality that prohibit the disclosure or use of such Confidential Information by the Representatives for any purpose other than the specific engagement with the Receiving Party for which the Representative has been retained and that are otherwise no less restrictive than the confidentiality obligations contained in this Trust Agreement. The Parties acknowledge that use of Confidential Information by a Representative to represent its other clients in dealing with the Disclosing Party would constitute a breach of this Section 17.3. Where the Trustee is the Receiving Party, "Representatives" will include its Affiliates and Service Providers (as defined below).

17.3.2 Disclosure and Use of Confidential Information by Trustee. The Trustee may disclose and permit use (as applicable) of Confidential Information of the Plan without the Client's consent:

17.3.2.1 to its Affiliates and any of its third-party agents and service providers ("Service Providers") in connection with the provision of Services, the discharge of its obligations under this Trust Agreement or the carrying out of any Proper Instruction, including in accordance with the standard practices or requirements of any Financial Market Utility or in connection with the settlement, holding or administration of Cash, Securities or other instruments;

17.3.2.2 to its Affiliates in connection with the management of the businesses of the Trustee and its Affiliates, including, but not limited to, financial and operational management and reporting, risk management, legal and regulatory compliance and client service management and marketing.

Where possible, such Confidential Information must be disclosed under obligations of confidentiality or in a manner consistent with industry practice.

17.3.3 Confidential Information and Cloud Computing and Storage. Each Party may store Confidential Information with third-party providers of information technology services, and permit access to Confidential Information by such providers as reasonably necessary for the receipt of cloud computing and storage services and related hardware and software maintenance and support. Such Confidential Information must be disclosed under obligations of confidentiality.

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17.3.4 Disclosure of Confidential Information to Comply with Law. The Receiving Party may disclose the Disclosing Party's Confidential Information to the extent such disclosure is required to satisfy any legal requirement (including in response to court-issued orders, investigative demands, subpoenas or similar processes or to satisfy the requirements of any applicable regulatory authority).

17.3.5 Harm of Unauthorized Disclosure of Confidential Information. Each Party acknowledges that the disclosure to any non-authorized third party of Confidential Information or the use of Confidential Information in breach of this Trust Agreement, may immediately give rise to continuing irreparable injury inadequately compensable in damages at law, and in such cases the Receiving Party agrees to waive any defense that an adequate remedy at law is available if the Disclosing Party seeks to obtain injunctive relief against any such breach or any threatened breach.

17.3.6 Responsibility for Representatives. Each Party will be responsible for any use or disclosure of Confidential Information of the Disclosing Party in breach of this Trust Agreement by its Representatives as though such Party had used or disclosed such Confidential Information itself.

17.3.7 No Disclosure to Trustee Asset Manager Division. Unless the Trustee or an Affiliate has been engaged to act as an Investment Manager for the Plan, in no event will the Trustee allow representatives of its asset management division or Affiliates engaged in asset management to have access to or to use Confidential Information of the Client, including Data.

18. DELEGATION.

18.1 Use of Delegates. The Trustee shall have the right, without prior notice to or the consent of the Client or the Plan, to employ Delegates to provide or assist it in the provision of any part of the Services other than Services required by Law applicable to either Party to be performed by a qualified custodian or CSD. Unless otherwise agreed in a fee schedule, the Trustee will be responsible for the compensation of its Delegates.

18.2 Provision of Information Regarding Delegates. The Trustee will provide or make available to the Client on a quarterly or other periodic basis information regarding its global operating model for the delivery of the Services, which information shall include the identities of Delegates affiliated with the Trustee that perform or may perform any part of the Services, and the locations from which such Delegates perform Services, as well as such other information about its Delegates as the Client may reasonably request from time to time.

18.3 Third Parties. Nothing in this Section limits or restricts the Trustee's right to use Affiliates or third parties to perform or discharge, or assist it in the performance or discharge of, any obligations or duties under this Trust Agreement other than the provision of the Services.

19. OBLIGATIONS OF THE CLIENT.

19.1 Provide Information. The Client will provide or cause to be provided to the Trustee all data, information, documents and instructions concerning the Client and the investment activity of the Client in relation to the Portfolio as may be reasonably necessary or as the Trustee may reasonably request, in each case in a complete, accurate and timely manner, in order to enable the Trustee to discharge its duties under this Agreement.

19.2 AML Compliance. The Client will comply with all applicable anti-money laundering,

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sanctions or other financial crime legislation applicable to it and will provide the Trustee with all necessary sanctions questionnaires, declarations and other documentation in order for the Trustee to comply with its anti-money laundering policy.

19.3 Pass Through Representations. To the extent that the Trustee is required to give (or is deemed to have given) any representation, warranty or undertaking to a third party relating to the Client in accordance with normal market practice in connection with the execution of transaction documents or the issuance or transmission of trade notifications, confirmations and/or settlement instructions, whether using facsimile transmission, industry messaging or matching utilities and/or the proprietary software of Third Party Agents and Market Participants, CSDs or other Financial Market Utilities, the Client will be deemed to have made such representation, warranty or undertaking to the Trustee.

19.4 Operational Requirements. The Client will adhere to the deadlines and other operational requirements set out in the Client Publications, to facilitate meeting the requirements of CSD's, Third Party Agents and Market Participants.

19.5 Client Review and Notification. In accordance with standard market practice, the Client will employ commercially reasonable review and control measures with respect to information provided by the Trustee under this Agreement and give the Trustee prompt written notice of any suspected error or omission or the Client's inability to access any such Information so as to prevent, stem or mitigate any Losses that may arise from the use of inaccurate data or the inaccessibility of data.

19.6 Fees. In consideration for the Services provided by the Trustee, the Client will pay the Fees as agreed in a written fee schedule or otherwise agreed in writing by the Parties from time to time. The Fees and any other amounts payable under this Agreement are stated exclusive of any sales, use, excise, value-added, services, consumption, withholding or other similar tax that is assessed on the supply of the Services under an agreement. Any such tax will be payable by the Client.

19.7 Client Publications. The Client will ensure that it provides the Trustee with and regularly updates, as necessary, e-mail and other contact details for its representatives to enable timely distribution and receipt of the Client Publications.

20. MISCELLANEOUS.

20.1 Governing Law. To the extent not inconsistent with ERISA, and except as preempted by ERISA, as heretofore or hereafter amended, the provisions of this Trust Agreement shall be governed by and construed in accordance with the laws of the Commonwealth of Massachusetts. The Parties hereby submit to the jurisdiction of the State and Federal Courts located in a mutually agreeable venue including any appellate courts thereof.

20.2 Non-Alienation of Benefits. No benefit to which a participant or his beneficiary is or may become entitled under the Plan shall at any time be subject in any manner to alienation or encumbrance, nor be resorted to, appropriated or seized in any proceeding at law, in equity or otherwise. No participant or other person entitled to receive a benefit under the Plan shall, except as specifically provided in the Plan, have power in any manner to transfer, assign, alienate or in any way encumber such benefit under the Plan, or any part thereof, and any attempt to do so shall be void.

20.3 Duration of Trust. Unless sooner terminated, the Trust created under this Trust Agreement shall continue for the maximum period of time which the laws of the Commonwealth of Massachusetts shall permit.

20.4 No Guarantees. Neither the Client nor the Trustee guarantees the Trust Fund from loss or depreciation, nor the payment of any amount which may become due to any person under the Plan or this

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Trust Agreement.

20.5 Duty to Furnish Information. Both the Client and the Trustee shall furnish to the other any documents, reports, returns, statements, or other information that the other reasonably deems necessary to perform its duties imposed under the Plan or this Trust Agreement or otherwise imposed by law.

20.6 Parties Bound. This Trust Agreement shall be binding upon the Parties hereto, all participants in the Plan and persons claiming under or through them pursuant to the Plan, and, as the case may be, the heirs, executors, administrators, successors, and assigns of each of them. The provisions of Sections 6, 7, 8, 10, 15, 17, 20.1, 20.6, 20.7, 20.9 and 20.14 shall survive termination of the Trust created under this Trust Agreement or resignation or removal of the Trustee for any reason.

In the event of the merger or consolidation of the Client or other circumstances whereby a successor person, firm or company shall continue to carry on all or a substantial part of its business, and such successor shall elect to carry on the provisions of the Plan applicable to such business, as therein provided, such successor shall be substituted hereunder for the Client, as the case may be, upon the filing in writing of its election so to do with the Trustee. The Trustee may, but need not, rely on the certification of an officer of the Client, and a certified copy of a resolution of the Board of Directors of such successor, reciting the facts, circumstances and consummation of such succession and the election of such successor to continue the said Plan as conclusive evidence thereof, without requiring any additional evidence.

20.7 Necessary Parties to Disputes. Necessary parties to any accounting, litigation or other proceedings shall include only the Trustee and the Client and the settlement or judgment in any such case in which the Client and the Trustee are duly served or cited shall be binding upon all participants in the Plan and their beneficiaries and estates, and upon all persons claiming by, through or under them.

20.8 Regulation GG. The Client hereby represents and warrants that it does not engage in an "internet gambling business", as such term is defined in Section 233.2(r) of Federal Reserve Regulation GG (12 CFR 233.1-233.7) ("Regulation GG"). The Client hereby covenants and agrees that it shall not engage in an internet gambling business. In accordance with Regulation GG, the Client is hereby notified that "restricted transactions," as such term is defined in Section 233.2(y) of Regulation GG, are prohibited in any dealings with the Trustee pursuant to this Trust Agreement or otherwise between or among any party hereto.

20.9 Data Protection. The Trustee will comply with the Data Protection Addendum attached hereto as Appendix B.

20.10 Key Employees. Notwithstanding any provisions of the Plan, medical or life insurance benefits within the meaning of Code section 419A(d)(1) shall not be paid out of the Trust to or on behalf of any "key employee", as defined in Section 416(i) of the Code, unless a separate payment account has been established and maintained for such benefits by the Administrator, and the benefits or premiums for such benefits are paid solely from that separate payment account pursuant to Proper Instructions from the Administrator to the Trustee. The separate payment account described in this Section shall be for accounting purposes only and shall not require segregation of assets within the Trust, and the Administrator is solely responsible for the maintenance, administration and tracking of such separate payment account in accordance with the requirements of Section 419A of the Code.

20.11 Severability; No Waiver. If any provisions of this Trust Agreement shall be held by a court of competent jurisdiction to be invalid or unenforceable, the remaining provisions of this Trust Agreement shall continue to be fully effective. The failure of a Party hereto to insist upon strict adherence to any term of this Trust Agreement on any occasion or the failure of a Party hereto to exercise or any delay in exercising any right or remedy under this Trust Agreement shall not constitute a waiver of any of the term, right or remedy or a waiver of any other rights or remedies, and no single or partial exercise of any right or remedy under this Trust Agreement shall prevent any further exercise of the right or remedy or the exercise of any other right or remedy.

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20.12 References. Unless the context clearly indicates to the contrary, a reference to a statute, regulation, document or provision shall be construed as referring to any subsequently enacted, adopted or executed counterpart.

20.13 Headings. Headings and subheadings in this Trust Agreement are inserted for convenience of reference only and are not to be considered in the construction of its provisions.

20.14 No Liability for Acts of Predecessor and Successor Trustees. The Trustee shall have no liability for the acts or omissions of any predecessors or successors in office.

20.15 Counterparts. This Trust Agreement may be executed in several counterparts, each of which shall be deemed to be an original, and all such counterparts taken together shall constitute one and the same Trust Agreement. Counterparts may be executed in either original or electronically transmitted form (e.g., faxes or emailed portable document format (PDF) form), and the Parties hereby adopt as original any signatures received in electronically transmitted form.

20.16 Assignment. This Trust Agreement may not be assigned by (a) Client without the prior written consent of Trustee, except as provided in Section 20.6 or (b) by Trustee without the prior written consent of Client, except that Trustee may assign this Trust Agreement to a successor of all or a substantial portion of its business, or to an Affiliate of Trustee. In the event this Trust Agreement is assigned to a successor under the prior sentence, the Trustee agrees to provide notice to the Client as soon as reasonably practicable.

21. NOTICES.

Any notice, instruction or other communication required to be given hereunder will, unless otherwise provided in this Trust Agreement, be in writing and may be sent by hand, facsimile transmission, electronic notification, or overnight delivery by any recognized delivery service, postage prepaid, to the parties at the following addresses or such other addresses as may be notified by any party from time to time. Electronic notification shall be deemed to include notice given via mystatestreet.com.

To the Trustee:

STATE STREET BANK AND TRUST COMPANY
1776 Heritage Drive, 3rd Floor
North Quincy, MA 02171

Attention: Phaedra Garibaldi, VP
Email: pgaribaldi@statestreet.com

To the Client:

EL PASO ELECTRIC COMPANY

100 N. Stanton St.
El Paso, TX 79901

Attention: Victor Rueda, Human Resources
Telephone: (915) 351-4205
Email: victor.rueda@epelectric.com

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22. SHAREHOLDER COMMUNICATIONS ELECTION. SEC Rule 14b-2 requires banks that hold securities, as that term is used in federal securities laws, for the account of customers to respond to requests by issuers of securities for the names, addresses and holdings of beneficial owners of securities of that issuer held by the bank unless the beneficial owner has expressly objected to disclosure of this information. In order to comply with the rule, as may be applicable, the Trustee needs the Client to indicate whether it authorizes the Trustee to provide the Client's name, address, and share position to requesting companies whose securities the Client owns. If the Client tells the Trustee "no," the Trustee will not provide this information to requesting companies. If the Client tells the Trustee "yes" or does not check either "yes" or "no" below, the Trustee is required by the rule, as applicable, to treat the Client as consenting to disclosure of this information for all securities owned by the Client or any funds or accounts established by the Client. For the Client's protection, the rule, as applicable, prohibits the requesting company from using the Client's name and address for any purpose other than corporate communications. Please indicate below whether the Client consents or objects by checking one of the alternatives below.

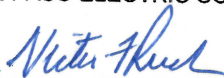
- YES ☒ The Trustee is authorized to release the Client's name, address, and share positions.
- NO ☐ The Trustee is not authorized to release the Client's name, address, and share positions.

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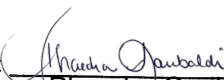
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IN WITNESS WHEREOF, the Parties hereto have caused this instrument to be executed by their duly authorized officers as of the day and year first above written.

EL PASO ELECTRIC COMPANY

By: 
Name: Victor Rueda, Chair of Benefit Oversight Committee
Title: Human Resources & Safety

STATE STREET BANK AND TRUST COMPANY

By: 
Name: Phaedra Garibaldi
Title: Vice President

APPROVED AS TO FORM
OFFICE OF THE GENERAL COUNSEL 

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APPENDIX A
CUSTODY ADDENDUM TO TRUST AGREEMENT

WHEREAS, the Trustee, in holding assets delivered to it under the Trust Agreement, will also serve as a custodian (in such capacity, herein referred to as the "Custodian") of certain Property of the Trust, the Parties therefore agree to the following supplemental terms and conditions when Custodian is acting in such capacity:

1 Safekeeping Securities

- 1.1 Holding Securities.** The Custodian will hold Securities delivered or credited to its account under this Agreement directly or through accounts at Subcustodians or CSDs. In turn, Subcustodians will hold Securities directly or through accounts at CSDs.
- 1.2 Client Entitlements and Segregation.** The Custodian will take the following steps to reflect the Trust's ownership of Securities and to separately identify the Securities of the Trust from the proprietary assets of the Custodian, Subcustodians, and CSDs, in accordance with Local Market Practice:
 - 1.2.1 Accounts at the Custodian.** Open and maintain on the records of the Custodian one or more securities accounts in the name of the Trust or such other name as the Client may reasonably request (each, a "Securities Account") and credit Securities to them;
 - 1.2.2 Accounts at the Subcustodians or CSDs.** Open and maintain Securities Accounts at the Subcustodians or CSDs in which the Custodian is a direct participant, cause Subcustodians to open and maintain Securities Accounts at CSDs in which the Subcustodian is a participant, and cause Securities to be credited to the relevant accounts. Such accounts: (i) may be commingled (or omnibus) accounts for Securities of multiple customers of the Custodian (or Subcustodian, in the case of accounts opened by the Subcustodian at a CSD) or, in limited markets, segregated (or separate) accounts for Securities of the Client; and (ii) must not include any proprietary securities of the Custodian, the Subcustodian or the CSD;
 - 1.2.3 Physical Securities.** Physically segregate bearer Securities from the proprietary assets of the Custodian, and require that the Subcustodians physically segregate bearer Securities from the Subcustodian's and the Custodian's proprietary assets;
 - 1.2.4 Registration Names.** Register certificated Securities (other than bearer securities) in the name of the Trust or in the name of the Custodian, a Subcustodian, a CSD or a nominee of any of them, or otherwise in accordance with Local Market Practice and the laws and regulations applicable to the Custodian; and
 - 1.2.5 Records of Transactions; Reconciliation.** Maintain records of the Trust's transactions in the Securities Accounts and reconcile its records of clients' securities holdings against the records of its Subcustodians and CSDs in which it is a direct participant in accordance with the Custodian's standard procedures and Local Market Practice. Subcustodians will likewise maintain records of their clients' transactions and reconcile their records of the securities holdings of their clients against the records of the CSDs in which they are a direct participant in accordance with the Subcustodians' standard procedures and Local Market Practice.

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- 1.3 Securities Interchangeable.** Securities of the Trust (whether held in separate or commingled accounts) are fungible with all other securities of the same issue held in such accounts by the Custodian and its Subcustodians. This means that the Trust's redelivery rights in respect of the Securities are not in respect of the Securities actually deposited with the Custodian or a Subcustodian from time to time, but rather in respect of Securities of the same number, class, denomination and issue as those Securities.
- 1.4 Acceptance of Securities.** Except as otherwise agreed in writing with the Client or an Investment Manager, the Custodian will only accept custody of Securities and other assets that it is operationally equipped and licensed to hold in the relevant market where it provides custodial services either directly or through an existing Subcustodian and may decline to accept custody of certain securities or asset types that it determines present an unacceptable risk profile or that it or its Subcustodians are not operationally equipped or permitted to hold under any Law or regulation.

2 Cash

- 2.1 Cash Accounts.** The Custodian will open and maintain in the name of the Trust one or more cash deposit accounts (each a "Cash Account") in such currencies as may be required in connection with the investment activity of the Trust.
- 2.2 Location of Cash Deposits.** Cash received for the Trust will be deposited with the Custodian, or with a Subcustodian, depending on the currency and/or the market. The Custodian will designate each currency in a particular market as On Book Cash or Off Book Cash. "On Book Cash" means the currency is maintained in a deposit account with, and recorded as a liability on the balance sheet of, the Custodian (through any of its branches) and "Off Book Cash" means the currency is maintained in a deposit account with, and recorded as a liability on the balance sheet of, a Subcustodian (through any of its branches). The Custodian may change the designation of a currency as On Book or Off Book from time to time. Clients will find the designation of currencies as On Book Cash and Off Book Cash, and any changes to such designations, in the Client Publications.
- 2.3 Cash Records.** The Custodian will reflect Cash balances held in all On Book and Off Book Cash Accounts on its books and records and report the balances to the Client.
- 2.4 Banking Relationship.** In accepting deposits under this Agreement, the Custodian (for On Book Cash) or the relevant Subcustodian (for Off Book Cash) acts as banker and does not hold the money deposited on trust or segregated from its proprietary assets. Accordingly, the Client is an unsecured creditor of the Custodian (for On Book Cash) or the relevant Subcustodian (for Off Book Cash), subject to such rights as may arise in an Insolvency Event as determined under the laws of the jurisdiction of the Custodian or relevant Subcustodian. With respect to Off Book Cash, the Custodian is only responsible for returning the actual amount that the Custodian receives from the Subcustodian.
- 2.5 Interest and Charges.** Cash Accounts may be interest bearing or non-interest bearing and may be subject to charges or Fees on the deposit balance or on a per account basis. The Custodian or the relevant Subcustodian will determine on a periodic basis:

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2.5.1 the interest rates, if any, (which may be positive, zero or negative) or equivalent charges or Fees paid or charged to the Client from time to time with respect to a Cash Account; and

2.5.2 the overdraft rates or equivalent charges or Fees and the applicable overdraft thresholds (if any) that will trigger interest charges from time to time for overdrafts,

in each case, acting in their sole discretion, taking into account market conditions and other relevant commercial considerations. Interest and overdraft rates or other account charges or Fees will vary by currency. Details on current rates and deposit account charges are available upon request.

2.6 Overdrafts. The Trust must maintain sufficient funds in the Cash Accounts to settle all transactions in the applicable currencies in a timely manner. The Custodian or its Subcustodians may, but are not required to, extend credit under this Agreement. The Custodian reserves the right to decline to process any Proper Instruction or settle any transaction that would result in an overdraft of the Cash Account. If an overdraft arises in the Cash Account, the Client agrees to repay the principal amount of the overdraft upon demand by the Custodian or within five (5) Business Days, whichever is earlier, plus any applicable overdraft Fees and interest on the principal overdraft.

3 Transaction Settlement

3.1 Settlement. The Custodian will settle all transactions in accordance with Local Market Practice, which may not always be on a delivery-versus-payment or receipt-versus-payment basis. Except as otherwise provided below regarding Contractual Settlement, the Custodian will credit or debit the appropriate Cash Account on an actual settlement or payment basis.

3.2 Contractual Settlement. In order to facilitate transaction settlement, the Custodian may provisionally credit settlement, maturity or redemption proceeds, or income, dividends and other distributions, on a contractual settlement or predetermined income basis ("Contractual Settlement"), for markets, Securities and eligible clients as determined and notified by the Custodian in the Client Publications. The Custodian can terminate or suspend Contractual Settlement for markets, Securities or particular clients at any time.

3.3 Use of Funds. Where Contractual Settlement applies, the Custodian will credit or debit the appropriate Cash Account on the contractual settlement date or payable date for the relevant transaction. This means that (i) the Client will have use of the funds from the date that a sale was contracted to settle or the payable date, which may be earlier than the date payment actually occurs and (ii) the Custodian will have use of the funds debited from the Cash Account from the date that a purchase was contracted to settle until the date that settlement actually occurs.

3.4 Reversal. The Custodian may reverse any Contractual Settlement credit at any time before actual receipt of the cash payment associated with the credit if the Custodian determines, in its reasonable judgement, that such payment will not be received within thirty (30) days for that transaction or if the Custodian suspends or terminates the provision of Contractual Settlement for those Securities in that market. The Custodian will generally notify the Client two (2) Business Days before any such reversal.

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- 3.5 **Secured Liability.** To the extent that the Custodian has not received the cash payment associated with a credit, the amount credited remains a Secured Liability under this Agreement.

4 **Corporate Actions**

- 4.1 **Transmit Information.** The Custodian will promptly transmit or make available to the Client all material written information customarily provided by a professional global custodian regarding an applicable Corporate Action, or a brief synopsis of that information, affecting Securities then being held under this Agreement, where (i) that information is received directly from issuers of such Securities or from CSDs or Subcustodians or (ii) that information is publicly available in the relevant market from standard vendors routinely used by professional global custodians provided that the Custodian can verify the accuracy of such information. The Custodian will transmit or make available such Corporate Action data it receives from primary sources (issuers, CSDs and Subcustodians) without further review although it will generally note if such information is single sourced. The Custodian generally will not transmit or make available such Corporate Action data it receives from secondary sources (vendors) unless the accuracy of that information can be verified against at least one additional source.
- 4.2 **Exercise.** The Custodian will process the Client's or Investment Manager's (as applicable) elections with respect to any voluntary Corporate Action at the direction of the Client provided it has actual possession of the relevant Securities and it has received Proper Instructions by the deadline specified in the Custodian's Corporate Action notification ("Corporate Actions Deadline Date"). The Custodian will use reasonable efforts to effect Proper Instructions received after that deadline but will have no responsibility for any failure to exercise such instructions accurately or timely. In the absence of receiving Proper Instructions by the Corporate Actions Deadline Date, the Custodian may take the default action specified in the corporate action notification. In the event of a mandatory Corporate Action, the Custodian will act without Proper Instructions in accordance with Section 8.10.
- 4.3 **Class Actions.** The Custodian will transmit written information received by the Custodian regarding any class action litigation to the extent set out in the Client Publications. The Custodian will not support class action participation by the Client beyond such forwarding of written information. In no event will the Custodian act as a lead plaintiff in a class action.
- 4.4 **Fractional Positions.** Fractional positions resulting from Corporate Actions will be dealt with in accordance with the Client Publications.

5 **Proxy Servicing**

- 5.1 **Transmit Information.** The Custodian will forward to the Client or Investment Manager (as applicable) all proxies received by the Custodian relating to the Securities then held under this Agreement, for the markets designated in the Client Publications, unless otherwise instructed by the Client. The Custodian will use an agent to assist in the receipt and distribution of proxies and will share the Client's position and contact information to facilitate such collection and distribution.

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- 5.2 Voting.** The Custodian provides proxy voting services for the markets designated in the Client Publications. The Custodian will cause eligible proxies to be promptly executed by the registered holder in accordance with Proper Instructions and delivered to the issuer of the Securities or its designated agent. In order for the Custodian to provide the voting services, the Custodian must have received such Proper Instructions, must have actual possession of the relevant Securities, and all requirements set out in the Client Publications must have been met, including where applicable receiving an executed power of attorney, in each case by the deadline specified in the Custodian's proxy notification.

6 Income Collection

- 6.1 Monitoring and Crediting.** The Custodian will use reasonable efforts to monitor and collect on a timely basis, in accordance with Local Market Practice, all income and other payments to which the Trust is entitled in respect of the Securities held under this Agreement and Securities on loan through the securities lending program sponsored by the Custodian or its Affiliates. The Custodian will credit such amounts to the Cash Account of the Trust as received, except where Contractual Settlement applies.
- 6.2 Repatriation of Income.** The Client or Investment Manager (as applicable) is responsible for directing the repatriation of income into the base currency of the Portfolio or another currency selected by the Client or Investment Manager (as applicable) and may enter into separate arrangements to do so, as set out in Section 11 of the Agreement.

7 Statements and Reports

- 7.1 Contents.** The Custodian will make available reports to the Client regarding the Portfolio on a periodic basis as selected by the Client from certain online tools made available from time to time by the Custodian or as otherwise agreed with the Client. The reports will include Cash balances, an itemized statement of Securities and Cash and Securities transaction activity. Market values contained in these reports are unaudited and based on the Custodian's standard pricing vendors and practices. These reports will not include net asset value calculations.
- 7.2 Cash and Securities Not Held.** The Custodian may agree to incorporate information in respect of cash or securities not held by the Custodian. In making available such information to the Client, the Custodian will rely upon the information provided by the Client or a third party without any requirement to verify the accuracy of such information. The Custodian will not perform any other Services in relation to such cash or securities.

8 Tax Withholding and Tax Relief

- 8.1 Withholding.** The Custodian will withhold (or cause to be withheld) the amount of any tax which is required to be withheld by the Custodian or Subcustodian under the Law applicable to the Custodian or Subcustodian based on the Client's domicile and entity type in respect of any dividend, interest income or other distribution in relation to any Security, and/or the proceeds or income from the sale or other transfer of any Security held by the Custodian. If the Client has not provided the requisite information and documentation, the Custodian is obligated to arrange for maximum withholding. In certain markets, the Client will be required to hire a local tax agent to calculate withholding, as set out in the Client Publications.

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- 8.2 Tax Relief.** The Custodian will apply for a reduction of withholding tax and refund of any tax paid or tax credits in respect of income payments on Securities based on the Trust's entitlement under relevant tax treaties or laws which apply in each market that supports a standard tax reclaim process, in all cases as may be set out from time to time in the Client Publications. The Custodian does not facilitate tax reclaims for tax transparent or pass-through (i.e., multiple-beneficiary) entities such as partnerships, LLCs, common trusts or any other types of entities that are generally ineligible for tax treaty or domestic law tax entitlements, even where the partners or beneficial holders of such entities may be eligible.
- 8.3 Documentation.** In order for the Custodian to perform the services in this Section 8, the Client will provide the Custodian such information and documentation as may be required from time to time by the Custodian for tax purposes, including documentary evidence of its tax domicile, and its entity type and details of any special ruling or treatment to which the Trust may be entitled in relation to countries where the Trust engages or proposes to engage in investment activity or where Securities are or will be held. The Client or Investment Manager (as applicable) is responsible for ensuring the documentation and information provided is true and accurate in all material respects and will promptly provide the Custodian with all necessary corrections or updates upon becoming aware of any changes or inaccuracies in the documentation or information supplied. The provision of documentation and information under this Section 8.3 will be taken to be a Proper Instruction upon which the Custodian will be entitled to rely for all purposes under this Section 8, including calculating withholding and determining available tax relief, without the need to undertake any further inquiries or verification.
- 8.4 Client Responsible for Taxes.** The Trust (to the extent permissible under ERISA) or Investment Manager (as applicable) will be liable for all taxes, levies or similar obligations which arise as a result of the Trust's investment activity, including in relation to any Cash or Securities held by the Custodian on behalf of the Trust, or any related transactions. If any taxes become payable in relation to any prior payment made by the Custodian in connection with the Trust's investment activity, the Custodian may withhold any credit balance in the Trust's Cash Accounts to the extent necessary to satisfy such tax obligation. The Trust (to the extent permissible under ERISA) or Investment Manager (as applicable) will also remain liable for any tax deficiency.
- 8.5 No Tax Advice.** The Client acknowledges that the Custodian is not, and will not be deemed to be, providing tax advice or tax counsel.

9 Physical Safekeeping of Investment Documents

- 9.1 Document Safekeeping.** The Custodian may agree to provide physical safekeeping for Investment Documents delivered to it and will return such Investment Documents to the Client upon receipt of Proper Instructions, subject to additional documentation and other requirements as the Custodian may specify from time to time.
- 9.2 No Other Services.** The Custodian will not otherwise perform any other Services in relation to such Investment Documents.

10 Alternative Asset Servicing

- 10.1 Alternative Assets.** The Custodian may agree to reflect the Trust's Alternative Assets on its books, records or statements. Unless otherwise agreed in writing, the Custodian will not

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perform any other services or assume any obligations in relation to Alternative Assets. The Custodian may, in limited cases, agree to register the Client's interests in Alternative Assets in the name of the Custodian, subject to additional documentation and other requirements as the Custodian may specify from time to time.

11 Subcustodians

- 11.1 Use of Subcustodians.** The Custodian is authorized to utilize Subcustodians in connection with its performance of the Services, and will notify the Client of the Subcustodians so employed from time to time through the Client Publications.
- 11.2 Selection and Monitoring.** The Custodian will use reasonable skill, care and diligence in the selection, monitoring and continued utilization of Subcustodians by taking the following actions: (i) annually assessing the financial condition of each Subcustodian by reviewing their publicly available financial information, (ii) on a daily basis monitoring the performance by each Subcustodian of its duties relative to the Services, and (iii) confirming on an annual basis that each Subcustodian is licensed to act as a subcustodian in its relevant market.
- 11.3 Special Subcustodians.** At the request of the Client, the Custodian may agree to appoint one or more qualified banks, trust companies or other entities designated by the Client to act as a subcustodian (each a "Special Subcustodian") for purposes specified by the Client. In connection with the appointment of a Special Subcustodian, the Custodian shall enter into a tri-party subcustodian agreement with the Special Subcustodian and the Client in form and substance approved by the Custodian, provided that such agreement shall comply with Law applicable to the Client and shall be consistent with the terms and provisions of this Agreement, to the extent practicable.

12 Central Securities Depositories

- 12.1 Use of Central Securities Depositories.** The Custodian and its Subcustodians will use CSDs in connection with the performance of the Services, and will notify the Client of the CSDs so employed from time to time through the Client Publications.
- 12.2 Rules of Central Securities Depositories.** Where the Custodian or its Subcustodians use CSDs, the Client acknowledges that they will do so in accordance with the terms and conditions of participation or membership in such CSDs and the rules and procedures governing the operation thereof.

13 Responsibility for Subcustodians

- 13.1 Responsibility for Subcustodians.** The Custodian will be liable to the Client for the acts and omissions of its Subcustodians as if it had committed such acts and omissions itself; provided that:
- 13.1.1** compliance with the standard of care set out in Section 6.1 of the Agreement will be assessed in accordance with the standards and circumstances prevailing at the time of the act or omission in the local market or jurisdiction in which the Subcustodian is providing the relevant Services; and

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13.1.2 the Custodian will have no liability for Losses resulting from the insolvency or other financial default of a Subcustodian that is not an Affiliate of the Custodian except to the extent that such Losses are caused by the failure of the Custodian to exercise reasonable skill, care and diligence in the selection, monitoring and continued utilization of the Subcustodian as required under Section 11.2 of this Appendix.

13.2 Responsibility for Special Subcustodians. Notwithstanding the provisions of this Section 13.1 to the contrary, the Custodian shall not be liable to the Client for Losses suffered or incurred by the Client resulting from the acts or omissions of a Special Subcustodian, except to the extent such Losses are caused by the negligence, wilful default or fraud of the Custodian. In the event of any such Loss, the Custodian shall use commercially reasonable efforts to enforce such rights as it may have against any Special Subcustodian.

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APPENDIX B
DATA PROTECTION ADDENDUM

1. Definitions

- 1.1. In this Data Protection Addendum: (a) terms used but not defined below have the meaning ascribed to them in the Trust Agreement between the parties; and (b) the following terms have the meaning ascribed to them below:

<i>"Approved Sub Processor"</i>	means each of: (a) Existing Sub-Processor; and (b) New Sub-Processor, to the extent that it meets the conditions set out in Paragraph 5.4;
<i>"CCPA"</i>	means the California Consumer Privacy Act of 2018, Cal. Civ. Code § 1798.100 et seq. (CCPA), as amended by the California Privacy Rights Act and its implementing regulations;
<i>"Data Protection Laws"</i>	means any Law or regulation regarding the processing, privacy, and use of Personal Data, as applicable to the Client, the Service Provider and/or the services provided by the Service Provider to the Client, including the Gramm-Leach-Bliley Act, US state data breach and data privacy laws, and the CCPA;
<i>"Data Subject Request"</i>	means a request made by a data subject to exercise any rights of data subjects under Data Protection Laws;
<i>"Existing Sub-Processor(s)"</i>	means any third party or Service Provider Affiliate which the Service Provider intends, at the Effective Date to engage to process any Personal Data as the Service Provider's sub-processor;
<i>"New Sub-Processor(s)"</i>	means any third party or Service Provider Affiliate, other than an Existing Sub-Processor, which the Service Provider wishes to engage to process any Personal Data as the Service Provider's sub-processor;
<i>"Personal Data"</i>	means any information that relates to an identified or identifiable natural person that is protected as "personal data", "personal information" or similar term by Data Protection Laws that is processed by the Service Provider or an Approved Sub-Processor on behalf of the Client pursuant to or in connection with the Agreement;
<i>"Supervisory Authority"</i>	means any state, local, national or multinational agency, department, official, parliament, public or statutory person or any government or professional body, regulatory or supervisory authority, board or other body responsible for administering Data Protection Laws.

2. Scope

- 2.1. The Parties agree that, from the Effective Date, the terms of this Data Protection Addendum will apply to any Personal Data that the Service Provider processes on behalf of the Client in the course of providing the Services under the Agreement.
- 2.2. Nothing in this Data Protection Addendum permits the Service Provider to process (or permit the processing of) Personal Data in a manner which is expressly prohibited by the Agreement.

3. Data Processing

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3.1. The Service Provider will, and will procure that each Approved Sub-Processor will:

- (a) comply with all applicable Data Protection Laws when processing Personal Data;
- (b) only process Personal Data in accordance with the Client's documented instructions as set out in the Agreement, any related operating memoranda and side letters, and this Data Protection Addendum, unless processing is required by a law to which the Service Provider or Approved Sub-Processor is subject; and
- (c) For purposes of the CCPA, Service Provider shall not (i) sell Personal Information it receives from or processes on behalf of Client ("Client Personal Information"); (ii) retain, use, or disclose Client Personal Information for any purpose (including a Commercial Purpose) other than for the specific purpose of performing the Services under the Agreement and except as otherwise permitted by the CCPA; and (iii) retain, use, or disclose Client Personal Information outside of the direct business relationship between the Parties. Service Provider agrees that Client has the right to take reasonable and appropriate steps to ensure that Service Provider uses Client Personal Information in a manner consistent with Client's obligations under the CCPA. Service Provider agrees that Client has the right to take reasonable and appropriate steps to stop and remediate Service Provider's unauthorized use of Client's Personal Information. Service Provider shall notify Client as soon as possible after Service Provider determines that it can no longer meet its obligations under the CCPA. The terms "Commercial Purpose," "Personal Information," "Sell," and "Service Provider" as used in this subsection 3.1(c) have the meanings defined in the CCPA. Service Provider hereby certifies that it understands and will comply with the requirements of this subsection 3.1 (c).

3.2. The Client:

- (a) instructs, and grants a general written authorization for, the Service Provider and each Approved Sub-Processor to process Personal Data and, subject to Paragraph 5, to transfer Personal Data to any country or territory as reasonably necessary for the provision of the Services and consistent with the Agreement; and
- (b) warrants and represents that it is and will at all times:
 - (i) remain duly and effectively authorized to give the instruction set out in Paragraph 3.2(a); and
 - (ii) have in place all fair processing notices and (where applicable) consent mechanisms for data subjects that are sufficient to ensure that all processing of Personal Data envisaged by this Data Protection Addendum and the Agreement will be lawful and will not contravene any Data Protection Laws.

4. Technical and Organizational Measures and Security

- 4.1. Service Provider will use appropriate safeguards designed to prevent any access, use or disclosure of Personal Data other than as permitted and described in this Data Protection Addendum. Such safeguards shall include, but not be limited to, reasonable administrative, physical, technical, procedural and organizational safeguards appropriate to protect the confidentiality, security, integrity and availability of Personal Data from unauthorized access, use, modification, disclosure, acquisition, transfer, destruction or loss in accordance with any and all Federal, state and local laws, statutes, rules and regulations now in effect or hereinafter adopted applicable to Service Provider's collection, use, storage, disclosure, disposal and other processing of the Personal Data in its possession, including the Gramm-Leach-Bliley Act, Massachusetts data

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security regulations codified at 201 C.M.R. § 17.00 et seq., and the GDPR, to the extent that such laws and regulations apply.

- 4.2. In assessing the appropriate level of security, the Service Provider will take into account the risks that are presented by processing the relevant Personal Data, in particular from a personal data breach.
- 4.3. The Service Provider will take reasonable steps to ensure the reliability of any employee, agent or contractor of the Service Provider or any Approved Sub-Processor who may have access to the Personal Data, ensuring that all such individuals are subject to confidentiality undertakings or other contractual, professional or statutory obligations of confidentiality.
5. Approved Sub-Processors
 - 5.1. The Client agrees that the Service Provider may use Approved Sub-Processors to process Personal Data.
 - 5.2. The Service Provider may use its Existing Sub-Processors but will procure that, on or prior to the Effective Date the arrangement between it and each of its Existing Sub-Processors is governed by a written contract including terms which offer at least the same level of protection for Personal Data as set out in this Data Protection Addendum; and
 - 5.3. With respect to each New Sub-Processor, the Service Provider will ensure that the arrangement between the Service Provider and the New Sub-Processor is governed by a written contract including terms which offer at least the same level of protection for Personal Data as those set out in this Data Protection Addendum.
6. Consumer Requests
 - 6.1. The Service Provider will:
 - (a) promptly notify the Client if it or any Approved Sub-Processor receives a Data Subject Request or a Consumer Request (as defined by CCPA) in respect of any Personal Data; and
 - (b) taking into account the nature of the processing, assist the Client by appropriate technical and organizational measures, insofar as this is possible, for the fulfilment of the Client's obligation to respond to Data Subject Requests, provided that the Service Provider will be permitted to charge for such assistance at a reasonable rate to be agreed prior to such assistance being provided.
7. Incident and Breach Notification
 - 7.1. Service Provider shall promptly, following discovery and allowing for a reasonable period of time for investigation, notify Client if: (1) any Personal Data is lost or cannot be accounted for; (2) there is an actual unauthorized access to or use of Personal Data; or (3) Personal Data in written or electronic form has been transmitted, disclosed, stored, or disposed of in violation of applicable law (any of which constitutes a "Security Incident"). In the event of a Security Incident, State Street will provide notice to the affected data subjects, regulatory agencies and law enforcement if Service Provider determines that such notice is required by applicable Data Protection Law or is appropriate under the circumstances in order to protect against a reasonably foreseeable harm to an affected data subject.
8. Deletion of Personal Data
 - 8.1. Subject to Paragraph 8.2 below, the Service Provider will promptly, and to the extent technically possible, on the Client's written request, delete and procure the deletion of all copies of the

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Personal Data after its processing is no longer required for the purpose of the Service Provider's performance of its relevant obligations under this Data Protection Addendum or the Agreement.

8.2. The Parties agree that the Service Provider and its Approved Sub-Processors may retain Personal Data to the extent required by and for such period as required by Laws, provided that it ensures:

- (a) the confidentiality of all such Personal Data; and
- (b) such Personal Data is only processed as necessary for the purpose(s) specified in the Law requiring its retention.

9. Privacy Notice

9.1. [State Street's Global Privacy Notice](#)

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SCHEDULE 1

DEFINITIONS

In this Trust Agreement:

"Administrator" means the Benefits Oversight Committee appointed by Client to serve as "Administrator" of the Plan, who shall have the authorities and shall be subject to the duties with respect to the trust specified in the Plan and in this Trust Agreement.

"Affiliate" means, with respect to any person, any other person Controlling, Controlled by, or under common Control with, such person at the time in question. For these purposes, "Control" and its derivatives "Controlled" and "Controlling" mean, with regard to any person: (i) the legal or beneficial ownership, directly or indirectly, of fifty percent (50%) or more of the issued share capital or capital stock of that person (or other ownership interest, if not a corporation); (ii) the ability to control, directly or indirectly, fifty per cent (50%) or more of the voting power in relation to that person; or (iii) the legal power to direct or cause the direction of the general management and policies of that person, provided that where Control is being determined with respect to a person that is a limited partnership, Control shall be determined by reference to the satisfaction of any of the above tests with respect to the general partner of the limited partnership.

"Alternative Assets" means derivatives, real estate, commodities, private placements, loans, infrastructure holdings, private equity holdings, hedge fund holdings or such other assets (i) not typically held in book-entry form and (ii) not typically held in accounts registered in the name of the Custodian or a Subcustodian, in each case as determined by the Custodian.

"Authentication Procedures" means the use of security codes, passwords, tested communications or other authentication procedures as may be agreed upon in writing by Parties from time to time for purposes of enabling the Trustee to verify that purported Proper Instructions have been originated by an Authorized Person, and will include a "Funds Transfer and Transaction Origination Policy Agreement".

"Authorized Data Sources" means third party sources of data and information utilized by the Trustee in the provision of the Services, including issuer and issuer group data; security characteristics and classifications; security prices (OTC and exchange traded); ratings (issuer and issue); exchange, interest, discount and coupon rates; corporate action, dividend, income and tax data; benchmark, index, composite and indice related data (including values, constituents, weights and performance); and other reference and market data and information necessary for the performance of the Services.

"Authorized Person" means a person authorized to give Proper Instructions and otherwise act on the Client's behalf in connection with this Trust Agreement.

"Business Day" means a day on which the Trustee or the relevant Subcustodian is open for business in the market or country in which a transaction or an action by a Party takes place.

"Cash" means cash in any currency from time to time deposited with the Custodian or Subcustodian under this Trust Agreement.

"Cash Account" has the meaning given to it in Section 2.1 of Appendix A.

"Client" means the Party named in the preamble.

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POST-RETIREMENT LIFE INSURANCE TRUST
TRUST AGREEMENT

"Client Publications" means the general client publications of the Trustee from time to time available to clients and their investment managers, including the Investment Managers' Guide, Client Guide, Guide to Custody in World Markets, and FX Client Guide.

"Code" means the Internal Revenue Code of 1986, as amended.

"Collateral" has the meaning given to it in Section 10.1.

"Confidential Information" means all information provided by or on behalf of a party (the "Disclosing Party") to the other party (the "Receiving Party"), or collected by a Receiving Party, under or pursuant to this Trust Agreement that is marked "confidential", "restricted", "proprietary" or with a similar designation, or that the Receiving Party knows or reasonably should know is confidential, proprietary or a trade secret. The terms and conditions of this Trust Agreement (including any related fee schedule or arrangement) and any Fees will be treated as Confidential Information as to which each Party is a Disclosing Party. Confidential Information will not include information that: (i) is publicly available when provided or thereafter becomes publicly available, other than through a breach of this Trust Agreement; (ii) was known to the Receiving Party (without an obligation of confidentiality) prior to its disclosure; (iii) is independently developed by the Receiving Party without the use of other Confidential Information; (iv) is rightfully obtained on a non-confidential basis from a third party source.

"Contractual Settlement" has the meaning given to it in Section 3.2 of Appendix A.

"Corporate Actions" means warrant and option exercises, conversions, exchanges and other capital reorganizations, calls, odd lot tenders/credits, bonus rights, subscription offers/rights, puts, maturities of securities, redemptions, mergers, tender or exchange offers, and rights exercises and expirations. Corporate Actions do not include class actions.

"Corporate Actions Deadline Date" has the meaning given to it in Section 4.2 of Appendix A.

"CSD" or **"Central Securities Depository"** means an entity or generally recognised book-entry or other settlement system or clearing house, central clearing counterparty or agency, acting as a local securities depository, central securities depository or international securities depository, the use of which is customary for securities settlement activities in the jurisdiction(s) in which it holds Securities or Cash in connection with this Trust Agreement, and through which the Custodian may transfer, settle, clear, deposit or maintain Securities whether in certificated or uncertificated form and will include any services provided by any network service provider or carriers or settlement banks used by a CSD.

"Data" means any Confidential Information of the Trust relating to its holdings, transactions or other information that the Custodian obtains with respect to the Trust in connection with the provision of the Services under this Trust Agreement or any other agreement.

"Delegate" means any agent, subcontractor, consultant and other third party, whether affiliated or unaffiliated with the Custodian. The term Delegate does not include Subcustodians, CSDs, Authorized Data Sources, suppliers of information technology or related services, or Financial Market Utilities.

"ERISA" means the Employee Retirement Income Security Act of 1974, as amended.

"Execution Documents" has the meaning given to it in Section 5.1.

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"Fees" means the fees charged by the Trustee in consideration for providing the Services and the costs, expenses and disbursements of the Trustee to be reimbursed by the Trust or the Client, as agreed between the Parties from time to time in a separate written fee schedule, or as otherwise agreed in writing.

"Financial Market Utility" means any multilateral system for transferring, clearing, and settling payments, securities, and other financial transactions among or between financial institutions, including payment systems, central securities depositories, securities settlement systems, central counterparties and trade repositories.

"Force Majeure Event" means any event or circumstances beyond the reasonable control of the Trustee, including nationalization, expropriation, currency restrictions, suspension or disruption of the normal procedures and practices, or disruption of the infrastructure, of any securities market or CSD, interruptions in telecommunications or utilities, acts of war or terrorism, riots, revolution, acts of God or other similar events or acts.

"Insolvency Event" means the occurrence of any of the following events in relation to any person: (i) the person generally does not pay its debts as such debts become due, or admits in writing its inability to pay its debts generally, or makes a general assignment for the benefit of creditors; or (ii) any proceeding is instituted by or against such person seeking to adjudicate it a bankrupt or insolvent, or seeking liquidation, winding up, reorganization, arrangement, adjustment, protection, relief, or composition of it or its debts under any law relating to bankruptcy, insolvency or reorganization or relief of debtors, or seeking the entry of an order for relief or the appointment of a receiver, trustee, or other similar official for it or for any substantial part of its property and, where any such proceeding is instituted against (but not by) such person, such person does not promptly seek dismissal of such proceeding or its motion or request to dismiss such proceeding is denied (whether or not on an initial, interim or final basis); or (iii) such person proposes or takes any corporate action to authorize any of the preceding actions or anything analogous to the foregoing events occurs in relation to such person under the laws of any jurisdiction.

"Investment Account" means one or more separate investment accounts within the Trust Fund, where the Administrator (in accordance with provisions of the Plan), may appoint pursuant to a written investment management agreement, one or more Investment Managers with investment discretion to direct the investment and reinvestment of all or a portion of the Trust Fund.

"Investment Document" means any agreement, subscription, assignment or other document evidencing in physical form an investment of the Trust, or providing for the ownership by the Trust, in each case that is acceptable to the Custodian. For the avoidance of doubt, it does not include any Security, instrument, certificate, title, agreement or other document that is accompanied by a stock power or instrument of assignment, endorsed to the Custodian or in blank.

"Investment Fund" means one or more separate investment accounts within the Trust Fund, that the Administrator, in accordance with provisions of the Plan, may direct the Trustee to establish.

"Investment Manager" means such person or entity specified as such by the Client, including its agents and delegates.

"Law" means any statute, ordinance, order, judgment, decree, subordinate legislation, rule or regulation promulgated by any regulatory, administrative or judicial authority or otherwise in force in any jurisdiction, applicable to a Party, that relates to the performance by such Party of the Services or obligations under this Trust Agreement.

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"Local Market Practice" means the customary or established practices, procedures and terms in the jurisdiction or market where a transaction occurs, including the rules and procedures of any exchange or over the counter market and any practical constraints that exist with respect to the exercise of shareholder rights, realisation of entitlements or the sale, exchange, purchase, transfer or delivery of Cash or Securities.

"Losses" means all losses, damages, claims, costs, expenses or other liabilities (including reasonable attorneys' fees and other litigation expenses).

"Market Participant" means any issuer, intermediary, exchange, transaction counterparty or other market participant.

"Off Book Cash" has the meaning given to it in Section 2.2 of Appendix A.

"On Book Cash" has the meaning given to it in Section 2.2 of Appendix A.

"Parties" means the parties set out at the beginning of this Trust Agreement.

"Plan" shall mean, unless the context indicates to the contrary, the tax qualified employee welfare benefit plan of the Client that has adopted the trust as the funding vehicle for the plan.

"Property" means any Securities or other property, real or personal, or any partial interest therein, wherever situated, including, without limitation, governmental, corporate or personal obligations, trust and participation certificates, partnership interests, annuity or investment contracts issued by an insurance company, leaseholds, fee titles, mortgages and other interests in realty, preferred and common stocks, certificates of deposit, financial options and futures or any other form of option, evidences of indebtedness or ownership in foreign corporations or other enterprises or indebtedness of foreign governments, and any other evidences of indebtedness or ownership, including securities or other property of the Client, even though the same may not be legal investment for trustees under any law other than ERISA.

"Portfolio" means the Securities and Cash delivered to and held by the Custodian which comprise the assets of the Client over which the Custodian provides the Services pursuant to this Trust Agreement.

"Proper Instructions" means instructions (which may be standing instructions and which includes any security trade advice) received by the Trustee through an agreed Authentication Procedure in any of the following forms:

- (i) in writing given by an Authorized Person including a facsimile transmission;
- (ii) in an electronic communication as may be agreed upon between the Trustee and the Client in writing from time to time; or
- (i) by such other means as may be agreed from time to time by the Trustee and the Client.

"Representative" has the meaning given to it in Section 17.3.1 of the Trust Agreement.

"Schedule" or "Schedules" are all of the schedules referenced herein and attached to this Trust Agreement.

"Secured Liabilities" means all liabilities or obligations owed by the Client (or the Plan) to the Trustee or its Affiliates relating to this Trust Agreement, including: (a) the obligations of the Client (or the Plan) to the Trustee or its Affiliates in relation to any advance of cash or securities or any other extension of credit for any purpose; (b) the obligations of the Client (or the Plan) to compensate the Trustee for the provision of

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the Services; and (c) the indemnity obligations of the Plan (to the extent permitted under ERISA) to the Trustee under Section 7.

"Securities" means securities and such other similar assets as the Custodian may from time to time accept into custody under this Trust Agreement.

"Securities Account" has the meaning given to it in Section 1.2 of Appendix A.

"Services" means the services to be provided by the Trustee to the Client in accordance with this Trust Agreement.

"Special Subcustodian" has the meaning given to it in Section 11.3 of Appendix A.

"Subcustodian" means any qualified bank, credit institution, trust company or other entity appointed by the Custodian to perform safekeeping, processing and other elements of the Services, including Affiliates or non-Affiliates of the Custodian.

"Third Party Agent" means any provider of services to the Client (other than the Custodian, a Subcustodian or Delegate under this Trust Agreement) including any Investment Manager, adviser or sub-advisor, distributor, broker, dealer, transfer agent, administrator, accounting agent, audit firm, tax firm, or law firm.

"Trust" means the trust set forth in the beginning of this Trust Agreement.

"Trust Agreement" means the agreement defined in the preamble.

"Trust Fund" means the assets held in the Trust.

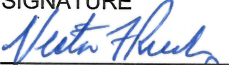
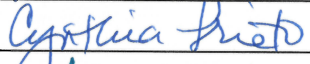
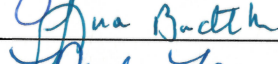
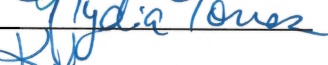
"Trustee" means the Party named in the preamble.

Interpretation: Capitalized terms used in this Trust Agreement have the meanings given to them in this Schedule 1 unless otherwise defined. In this Trust Agreement references to "persons" will include legal as well as natural persons or entities, references importing the singular will include the plural (and vice versa), use of the masculine pronoun will include the feminine, use of the terms "include", "includes" or "including" shall be deemed to be followed by the phrase "without limitation" and any specific examples given following the use of such terms shall be illustrative and in no way limit the general meaning of the words preceding them and numbered schedules, exhibits or Sections will (unless the contrary intention appears) be construed as references to such schedules and exhibits hereto and Sections herein bearing those numbers and any sub-sections thereof. The schedules and exhibits hereto are hereby incorporated herein by reference.

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INCUMBENCY CERTIFICATE

EL PASO ELECTRIC COMPANY (the "Client"), hereby certifies that the persons whose names appear below are authorized to act on its behalf, including the authorization to give instructions, with respect to the Post-Retirement Life Insurance Trust Agreement between the Client and STATE STREET BANK AND TRUST COMPANY, as Trustee, dated as of September 29, 2023. The Client further certifies that the true signature of each such person is set forth below opposite his name, and that the Trustee may rely upon this certificate until such time as it receives another certificate bearing a later date.

NAME	SIGNATURE
Victor Rueda	
Cynthia Prieto	
Lisa Budtke	
Nydia Torres	
Karin Melson	

EL PASO ELECTRIC COMPANY

BY: 

TITLE: Victor Rueda, Human Resources & Safety

DATE: September 11, 2023

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NOTICE OF APPOINTMENT
OF
INVESTMENT MANAGERS

EL PASO ELECTRIC COMPANY (the "Client"), certifies to STATE STREET BANK AND TRUST COMPANY (the "Trustee"), through the duly authorized person whose signature appears below, that the firms whose names are set forth below have been appointed as Investment Managers for the Client with respect to the Post-Retirement Life Insurance Trust Agreement between the Client and the Trustee dated as of September 29, 2023, with authority over the portions of its assets indicated opposite their names. The Client further certifies that the Trustee may rely upon this certificate until such time as it receives another certificate bearing a later date.

INVESTMENT MANAGER	PORTION OF ASSETS
State Street Global Advisors Trust Company	100%

EL PASO ELECTRIC COMPANY

BY: 

TITLE: Victor Rueda, Vice President – Human Resources & Safety

DATE: September 11, 2023

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Execution

EL PASO ELECTRIC COMPANY
RETIREES GROUP WELFARE BENEFIT TRUST

TRUST AGREEMENT

Between

EL PASO ELECTRIC COMPANY

and

STATE STREET BANK AND TRUST COMPANY

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EL PASO ELECTRIC COMPANY
RETIREES GROUP WELFARE BENEFIT TRUST

TRUST AGREEMENT

This non-collectively bargained post-retirement health benefits trust agreement (the "Trust Agreement" or "Agreement") made as of September 29, 2023, by and between EL PASO ELECTRIC COMPANY, a corporation organized under the laws of the State of Texas (the "Client") and STATE STREET BANK AND TRUST COMPANY, a trust company organized under the laws of the Commonwealth of Massachusetts (the "Trustee").

WITNESSETH:

WHEREAS, the Client maintains the El Paso Electric Company Retiree Welfare Benefits Plan (the "Plan") for the exclusive benefit of certain of its retired employees;

WHEREAS, the Client and its employees previously established a voluntary employees' beneficiary association trust pursuant to Section 501(c)(9) of the Internal Revenue Code of 1986, as amended (the "Code") to serve as the funding vehicle for non-collectively bargained post-retirement life insurance benefits under the Plan (the "Trust");

WHEREAS, the authority to conduct the general operation and administration of the Plan is vested in the Benefits Oversight Committee who is the "Administrator" of the Plan, and has the authorities and is subject to the duties with respect to the trust specified in the Plan and in this Trust Agreement;

WHEREAS, the Client has appointed State Street Bank and Trust Company as successor trustee to Wells Fargo Bank, N.A. (subsequently acquired by Principal Trust Company) (the "Prior Trustee"), effective August 10, 2023.

NOW, THEREFORE, the Client and the Trustee do hereby adopt this Trust Agreement as the funding vehicle for the Plan, upon the terms and conditions hereinafter set forth:

1. DEFINITIONS AND INTERPRETATION.

Defined terms and the general rules of interpretation agreed to by the Parties are set forth in Schedule 1.

2. TRUST FUND.

2.1 Trust Name. This Trust shall be known as the Retirees Group Welfare Benefit Trust.

2.2 Receipt of Assets. The Trustee shall receive and accept for the purposes hereof (a) those assets held in Trust by the Prior Trustee, and (b) all sums of money and other Property paid to it by or at the direction of the Client, and shall hold, invest, reinvest, manage, administer and distribute such monies and other Property and the increments, proceeds, earnings and income thereof pursuant to the terms of this Trust Agreement and for the exclusive benefit of participants in the Plan and their beneficiaries. The Trustee need not inquire into the source of any money or Property transferred to it nor into the authority or right of the transferor of such money or Property to transfer such money or Property to the Trustee. Additional terms and conditions with respect to the custody of the assets held by the Trustee are set forth in Appendix A hereto.

2.3 Tax Exempt Status. The Client intends that the Plan and this Trust, as they may be amended from time to time, shall satisfy the applicable provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA") and the Code, and that the Trust Fund shall not be exempt from tax under Section 501 of the Code. Until advised to the contrary, the Trustee shall be entitled to assume that the Plan and this Trust so satisfy the applicable provisions of ERISA and the Code and that the Trust is not exempt from federal and state income taxes, and to act in accordance with such

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assumptions.

2.4 No Trustee Duty Regarding Contributions. The Trustee shall not be under any duty to require payment of any contributions to the Trust Fund, or to see that any payment made to it is computed in accordance with the provisions of the Plan, or otherwise be responsible for the adequacy of the Trust Fund to meet and discharge any liabilities under the Plan. The named fiduciary responsible for ensuring timely payment of contributions to the Trust Fund is the Client.

2.5 Plan Amendments This Trust incorporates and forms a part of Plan for which funds are held hereunder to provide post-retirement health benefits for the benefit of non-collectively bargained retired and disabled employees (and their eligible spouses and dependents) (collectively referred to as "Non-Collectively Bargained Retirees") and the eligible surviving spouses and dependents of active non-collectively bargained employees of the Company who die during the course of their employment with the Company (collectively "Non-Collectively Bargained Surviving Dependents") who are entitled to post-retirement health benefits under the Plan. The Client warrants that promptly upon the adoption of any amendment to the Plan it will furnish the Trustee with a copy of the executed amendment. The Client further agrees that no amendment of the Plan shall have the effect of changing the rights, duties, and liabilities of the Trustee without its written consent. The Trustee may rely on the latest Plan documents furnished it as above provided without further inquiry or verification. In the event of any conflict between the Plan and this Trust Agreement, with respect to the duties of the Trustee this Trust Agreement shall govern and control.

3. DISBURSEMENTS FROM THE TRUST FUND.

The Trustee shall from time to time on receipt of a Proper Instruction from the Administrator make payments out of the Trust Fund to such persons, including the Client, in such manner, in such amounts and for such purposes as may be specified in the directions of the Administrator.

The Administrator shall be responsible for ensuring that any payment directed under this Section conforms to the provisions of the Plan, this Trust Agreement, and the provisions of ERISA and the Code. Each Proper Instruction of the Administrator shall be in writing and shall be deemed to include a certification that any payment or other distribution directed thereby is one which the Administrator is authorized to direct, and the Trustee may conclusively rely on such deemed certification without further investigation. The Trustee shall not incur any liability or other damage on account of any payments or other distributions made by it pursuant to a Proper Instruction of the Administrator.

4. ADMINISTRATOR SELECTED INVESTMENT FUNDS.

4.1 In General. The Administrator, from time to time and in accordance with provisions of the Plan, may direct the Trustee to establish one or more Investment Funds, which may be invested in (i) shares of investment companies registered under the Investment Company Act of 1940, (ii) collective funds maintained by a bank or trust company, (iii) various classes of common stock of the Client, (iv) pools of insurance contracts, (v) funds managed by a registered investment manager, bank or insurance company, (vi) accounts managed by Investment Managers; and (vii) other investment funds or vehicles with the consent of the Trustee. The Trustee shall have no liability for any loss of any kind which may result by reason of the manner of division of the Trust Fund into Investment Funds, or for the investment management of these accounts, except as provided for in Section 4.4 respecting a Trustee managed investment account, if any. The Trustee shall transfer to each such Investment Fund such portion of the assets of the Trust Fund as the Administrator directs via Proper Instructions. The Trustee shall not incur any liability on account of following any Proper Instruction of the Administrator and the Trustee shall be under no duty to review the investment guidelines, objectives and restrictions so established.

All interest, dividends and other income received with respect to, and any proceeds received from the sale or other disposition of, Property held in an Investment Fund shall be credited to and reinvested in such Investment Fund. All expenses of the Trust Fund which are allocable to a particular Investment Fund shall be so allocated and charged. The Administrator, or when so authorized, the Investment Manager,

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RETIREES GROUP WELFARE BENEFIT TRUST

may direct the Trustee to eliminate an Investment Fund, and the Trustee shall thereupon dispose of the assets of such Investment Fund and reinvest the proceeds thereof in accordance with the directions of the Administrator or Investment Manager, as applicable.

4.2 Investment Manager Accounts. The Administrator, from time to time and in accordance with the provisions of the Plan, may appoint one or more Investment Managers with investment discretion over an Investment Account.

The Administrator shall be responsible for ascertaining that, while each Investment Manager is acting in that capacity hereunder, the following requirements are satisfied:

- (a) The Investment Manager is either (i) registered as an investment adviser under the Investment Advisers Act of 1940; (ii) is not registered as an investment adviser under such Act by reason of paragraph (1) of Section 203A(a) of such Act, is registered as an investment adviser under the laws of the State (referred to in such paragraph (1)) in which it maintains its principal office and place of business, and, at the time the fiduciary last filed the registration form most recently filed by the fiduciary with such State in order to maintain the fiduciary's registration under the laws of such State, also filed a copy of such form with the Secretary of Labor, (iii) a bank as defined in that Act or (iv) an insurance company qualified to perform the services described in (b) below under the laws of more than one state;
- (b) The Investment Manager has the power to manage, acquire or dispose of any assets of the Plan for which it is responsible hereunder;
- (c) The Investment Manager has acknowledged in writing to the Administrator that it is a fiduciary with respect to the Plan within the meaning of Section 3(21)(A) of ERISA;
- (d) The Plan provides for the appointment of the Investment Manager in accordance with Section 402(c)(3) of ERISA, and the Investment Manager is appointed as so provided;
- (e) Any Investment Manager with authority to invest in assets which will be held outside the jurisdiction of the district courts of the United States is an entity described in ERISA regulations at 29 C.F.R. § 2550.404b-1(a)(2)(i).

The Administrator shall furnish the Trustee with written notice of the appointment of each Investment Manager hereunder, and of the termination of any such appointment. Such notice shall specify the assets which shall constitute the Investment Account of such Investment Manager. The Trustee shall be fully protected in relying upon the effectiveness of such appointment and the Investment Manager's continuing satisfaction of the requirements set forth above until it receives written notice from the Administrator to the contrary.

The Trustee shall conclusively presume that each Investment Manager, under its investment management agreement, is entitled to act, in directing the investment and reinvestment of the Investment Account for which it is responsible, in its sole and independent discretion and without limitation.

The Trustee shall have no liability (i) for the acts or omissions of any Investment Manager; (ii) for following Proper Instructions of an Investment Manager, the Administrator, or the Committee, which are given in accordance with this Trust Agreement; (iii) for failing to act in the absence of Investment Manager direction; or (iv) for any loss of any kind which may result by reason of the manner of division of the Trust Fund or Investment Fund into Investment Accounts.

An Investment Manager shall certify, at the request of the Trustee, the value of any Property held in any Investment Account managed by such Investment Manager, and such certification shall be regarded as a direction with regard to such valuation. The Trustee shall be entitled to conclusively rely upon such valuation for all purposes under this Trust Agreement.

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4.3 Client Managed Investment Accounts. The Trustee shall, if so directed in writing by the Administrator, segregate all or a portion of the Trust Fund held by it into one or more separate investment accounts over which the Administrator may exercise investment discretion ("Client Managed Investment Accounts"). The Administrator, by written notice to the Trustee, may at any time relinquish its powers under this Section 4.3 and direct that a Client Managed Investment Account shall no longer be maintained. In addition, during any time when there is no Investment Manager with respect to an Investment Account (such as before an investment management agreement takes effect or after it terminates), the Administrator shall direct the investment and reinvestment of such Investment Account. Whenever the Administrator is directing the investment and reinvestment of an Investment Account or a Client Managed Investment Account, the Administrator shall have the powers and duties which an Investment Manager would have under this Trust Agreement if an Investment Manager were then serving and the Trustee shall be protected in relying on the Administrator's directions without reviewing investments or making suggestions to the same extent as it would be protected under this Trust Agreement if it had relied on the directions of an Investment Manager.

4.4 Trustee Managed Investment Accounts. The Trustee shall have no investment discretion and no duty or responsibility to direct the investment and reinvestment of the Trust Fund, any Investment Fund or any Investment Account unless expressly agreed to in writing between the Trustee and the Administrator. In the event that the Trustee enters into such an agreement, it shall have the powers and duties of an Investment Manager under this Trust Agreement with regard to such Investment Account.

5. POWERS OF THE TRUSTEE.

5.1 Directed Investment Powers of the Trustee. The Trustee shall have and exercise the following powers and authority: (i) over Investment Accounts where it has express investment management discretion as provided in Section 4.4; (ii) upon direction of the Investment Manager of an Investment Account; or (iii) upon direction of the Administrator for a Client Managed Investment Account, in each case subject to receipt of Proper Instructions where applicable, the Custody Addendum set forth on Appendix A and any further restrictions noted below:

- (a) To purchase, receive, or subscribe for any Property and to retain in trust such Property.
- (b) To sell for cash or on credit, to grant options, convert, redeem, exchange for other Property, to enter into standby agreements for future investment, either with or without a standby fee, or otherwise to dispose of any Property at any time held by it.
- (c) To settle, compromise or submit to arbitration any claims, debts, or damages, due or owing to or from the trust, to commence or defend suits or legal proceedings and to represent the trust in all suits or legal proceedings in any court of law or before any other body or tribunal.
- (d) To trade in financial options and futures, including index options and options on futures and to execute in connection therewith such account agreements and other agreements in such form and upon such terms as the Investment Manager or the Administrator shall direct.
- (e) To exercise all voting rights, tender or exchange rights, any conversion privileges, subscription rights and other rights and powers available in connection with any Property at any time held by it; to oppose or to consent to the reorganization, consolidation, merger, or readjustment of the finances of any corporation, company or association, or to the sale, mortgage, pledge or lease of the property of any corporation, company or association any of the Securities which may at any time be held by it and to do any act with reference thereto, including the exercise of options, the making of agreements or subscriptions and the payment of expenses, assessments or subscriptions, which may be deemed necessary or advisable by the Investment Manager or Administrator in connection therewith, and to hold and retain any Property which it may so acquire; and to deposit any property with any

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protective, reorganization or similar committee, and to pay and agree to pay part of the expenses and compensation of any such committee and any assessments levied with respect to property so deposited.

- (f) To borrow money in such amounts and upon such terms and conditions as shall be deemed advisable or proper by the Administrator or Investment Manager to carry out the purposes of the trust and to pledge any Property for the repayment of any such loan.
- (g) To invest all or a portion of the Trust Fund in contracts issued by insurance companies, including contracts under which the insurance company holds Plan assets in a separate account or commingled separate account managed by the insurance company. The Trustee shall not be responsible for the terms of any insurance contract that it is directed to purchase and hold or for the selection of the issuer thereof or for performing any functions under such contract (other than the execution of any documents incidental thereto) as directed.
- (h) To manage, administer, operate, lease for any number of years, develop, improve, repair, alter, demolish, mortgage, pledge, grant options with respect to, or otherwise deal with any real property or interest therein at any time held by it, and to hold any such real property in its own name or in the name of a nominee, with or without the addition of words indicating that such property is held in a fiduciary capacity, all upon such terms and conditions as may be deemed advisable by the Investment Manager or Administrator.
- (i) To renew, extend or participate in the renewal or extension of any mortgage, upon such terms as may be deemed advisable by the Investment Manager or Administrator, and to agree to a reduction in the rate of interest on any mortgage or of any guarantee pertaining thereto in any manner and to any extent that may be deemed advisable by the Investment Manager or Administrator for the protection of the Trust Fund or the preservation of the value of the investment; to waive any default, whether in the performance of any covenant or condition of any mortgage or in the performance of any guarantee, or to enforce any such default in such manner and to such extent as may be deemed advisable by the Investment Manager or Administrator; to exercise and enforce any and all rights of foreclosure, to bid on property on foreclosure, to take a deed in lieu of foreclosure with or without paying consideration therefor, and in connection therewith to release the obligation on the bond secured by such mortgage, and to exercise and enforce in any action, suit or proceeding at law or in equity any rights or remedies in respect to any such mortgage or guarantee.
- (j) To hold part or all of the Trust Fund uninvested.
- (k) To purchase and sell foreign currencies and enter into contracts for foreign exchange, including transactions entered into with State Street Bank and Trust Company, its agents or subcustodians.
- (l) To form corporations and to create trusts to hold title to any Property, all upon such terms and conditions as may be deemed advisable by the Investment Manager or Administrator.
- (m) To register any Securities held by it hereunder in its own name or in the name of a nominee with or without the addition of words indicating that such Securities are held in a fiduciary capacity and to hold any Securities in bearer form and to deposit any Property in a depository or clearing corporation.
- (n) To make, execute and deliver, as Trustee, any and all deeds, leases, mortgages, conveyances, waivers, releases, or other instruments in writing necessary or desirable for the accomplishment of any of the foregoing powers.

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- (o) To deposit Cash at any bank, including State Street Bank and Trust Company (i) in any type of interest bearing investments (including, but not limited to savings accounts, money market accounts, certificates of deposit and repurchase agreements), (ii) in noninterest bearing accounts (including but not limited to checking accounts), and (iii) in common or collective investment funds managed by the Trustee.
- (p) To invest in open-end and closed-end investment companies, regardless of the purposes for which such fund or funds were created, including those managed, serviced, or advised by the Trustee or an Affiliate of the Trustee, and in any partnership, limited or unlimited, joint venture and other forms of joint enterprise created for any lawful purpose.

Except as otherwise provided in this Trust Agreement, the Investment Manager of an Investment Account or the Administrator in the case of a Client Managed Investment Account shall have the power and authority, to be exercised in its sole discretion at any time and from time to time, to issue orders for the purchase or sale of Securities directly to a broker. Written notification of the issuance of each such order shall be given promptly to the Trustee by the Investment Manager or the Administrator and the confirmation of each such order shall be confirmed to the Trustee by the broker. Unless otherwise directed by the Administrator or Investment Manager through a Proper Instruction, such notification shall be authority for the Trustee to pay for Securities purchased or to deliver Securities sold as the case may be. Upon the direction of the Investment Manager or the Administrator through a Proper Instruction, the Trustee will execute and deliver appropriate trading authorizations, but no such authorization shall be deemed to increase the liability or responsibility of the Trustee under this Trust Agreement.

The Trustee shall process Corporate Actions and class actions in the manner described in the Custody Addendum set forth in Appendix A.

If the Trustee is directed by the Administrator or an Investment Manager through a Proper Instruction to purchase Securities issued by any foreign government or agency thereof, or by any corporation or other entity domiciled outside of the United States, it shall be the responsibility of the Administrator or Investment Manager, as the case may be, to advise the Trustee in writing with respect to any Laws or regulations of any foreign countries or any United States territory or possession which shall apply in any manner whatsoever to such Securities, including, without limitation, receipt by the Trustee of dividends, interest or other distributions on such Securities.

The Administrator reserves the power and authority, to be exercised in its sole discretion at any time and from time to time, to execute and deliver documents on behalf of the Trust to effect investment transactions (the "Execution Documents") in the case of a Client Managed Investment Account, and to authorize its duly appointed Investment Manager to execute Execution Documents in the case of an Investment Account. Copies of the Execution Documents will be provided to the Trustee by the Administrator or Investment Manager, as soon as practicable after execution, and the Administrator or Investment Manager shall maintain copies of the same in its own records. Subject to Section 1.4 of Appendix A, the Administrator hereby directs the Trustee to accept into the Trust all assets that are invested in by the Trust, pursuant to the execution of Execution Documents by the Administrator or the Investment Manager.

5.2 Administrative Powers of the Trustee. Notwithstanding the appointment of an Investment Manager, the Trustee shall have the following powers and authority, to be exercised in its sole discretion, with respect to the Trust Fund:

- (a) To employ suitable agents, custodians and counsel and to pay their reasonable expenses and compensation.
- (b) To appoint ancillary trustees to hold any portion of the assets of the trust and to pay their reasonable expenses and compensation.
- (c) To register any Securities held by it hereunder in its own name or in the name of a nominee

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with or without the addition of words indicating that such Securities are held in a fiduciary capacity and to hold any Securities in bearer form and to deposit any Property in a depository or clearing corporation.

- (d) To make, execute and deliver, as Trustee, any and all deeds, leases, mortgages, conveyances, waivers, releases or other instruments in writing necessary or desirable for the accomplishment of any of the foregoing powers.
- (e) Generally to do all ministerial acts, whether or not expressly authorized, which the Trustee may deem necessary or desirable in carrying out its duties under this Trust Agreement.

Notwithstanding anything in the Plan or this Trust Agreement to the contrary, the Trustee shall not be required by the Client, the Administrator or any Investment Manager to engage in any action, nor make any investment which constitutes a prohibited transaction or is otherwise contrary to the provisions of ERISA or which is otherwise contrary to Law or to the terms of the Plan or this Trust Agreement.

5.3 Record Retention. The Trustee shall retain its records and accountings relating to the Trust as long as necessary for the proper administration thereof and at least for any period required by ERISA or other applicable law.

6. STANDARD OF CARE.

6.1 Standard of Care. The Trustee acknowledges that, in its capacity as a directed trustee, limited fiduciary status and duties apply to its performance of certain obligations pursuant to Section 403(a)(1) of ERISA when acting upon Proper Instructions. The Trustee agrees that, to the extent it performs duties under this Trust Agreement as a fiduciary under Section 3(21) of ERISA, it will perform its duties under this Trust Agreement with the care, skill, prudence and diligence under the circumstances then prevailing that a prudent person acting in like capacity and familiar with such matters would use in the conduct of an enterprise of a like character and with like aims. Where the Trustee does not act as a fiduciary under Section 3(21) of ERISA, the Trustee will (a) in the performance of its duties set forth in Appendix A, exercise the reasonable skill, care and diligence expected of a professional provider of custody services to institutional investors and act in good faith and in accordance with generally applicable industry standards and practices, or (b) for all other purposes, exercise reasonable care.

6.2 Liability for Losses. Subject to the limitations and exclusions of liability in this Trust Agreement, the Trustee will be liable for Losses suffered or incurred by the Client to the extent such Losses are caused by the negligence, willful default, or fraud of the Trustee in the performance of its obligations under this Agreement. The parties agree that "negligence" will mean a breach by the Trustee of its obligation to exercise the standard of care described in Section 6.1 above.

6.3 Responsibility for Delegates. The Trustee will be liable to the Client for the acts and omissions of its Delegates as if it had committed such acts and omissions itself.

6.4 Force Majeure. Neither Party will be in breach of this Trust Agreement or liable for Losses arising by reason of the occurrence of a Force Majeure Event that prevents, hinders or delays it from or in performing its obligations under this Agreement, except, in the case of the Trustee, to the extent that such Losses are attributable to its breach of its business continuity obligations under this Trust Agreement.

6.5 No Liability for Certain Losses. Except as may be required by ERISA, the Trustee will not be liable to the Plan for any Losses to the extent they arise from or are caused by:

6.5.1 the Trustee acting upon any (i) Proper Instruction or (ii) if a Proper Instruction is not required in a particular circumstance, any other direction, instruction, information, notice, request, consent, certificate, instrument or other writing that the Trustee reasonably believes, subject to Section 8.5, below, to be genuine and to be signed or otherwise given by or on behalf of

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a person authorized to do so;

6.5.2 a delay in processing or any failure to process any Proper Instruction to the extent permitted under Section 8, subject to the satisfaction of the conditions set out in that Section, as applicable;

6.5.3 the failure of the Client or any Authorized Person to comply with the Client's obligations under this Agreement; or

6.5.4 any other acts and omissions of the Client, Investment Manager, any Authorized Person, or any third party, including any Third Party Agent, Market Participant, Authorized Data Source, CSD, or Financial Market Utility.

6.6 Mutual Exclusion of Indirect and Other Loss. Notwithstanding any other provision of this Trust Agreement, neither Party will be liable to the other for: (i) indirect, consequential, speculative, punitive or special Loss or (ii) loss of profit, revenue, opportunity, business, anticipated savings, goodwill and damage to reputation, or Loss of any similar kind; in each case whether or not a Party has been advised of or otherwise could have anticipated the possibility of such losses, except to the extent any such losses cannot be excluded or limited as a matter of Law applicable to either Party.

7. INDEMNITY.

7.1 Indemnity by Client. Subject to this Section 7 and the exclusions and limitations of liability elsewhere in this Trust Agreement, including Section 6.6, the Plan (to the extent permitted by ERISA), and the Client (to the extent the Plan is not permitted to indemnify under ERISA) will indemnify the Trustee against any direct Losses incurred by the Trustee (including Losses incurred by Subcustodians or Delegates for which the Trustee is liable) in connection with the performance of its duties under this Trust Agreement, including acting on Proper Instructions and Losses incurred by virtue of being the holder of record of the Plan's assets, except, in each case, to the extent such Losses result from the Trustee's negligence, wilful default or fraud (or that of its Subcustodians or Delegates) in the discharge of the Trustee's duties under this Trust Agreement.

7.2 Indemnity by Trustee. Subject to this Section 7 and the exclusions and limitations of liability elsewhere in this Agreement, including Section 6.5 and 6.6, the Trustee will indemnify the Client and the Plan against any direct Losses incurred by the Client or Plan, in each case, to the extent such Losses result from the negligence, wilful default or fraud of the Trustee (or that of its Subcustodians or Delegates) in the discharge of the Trustee's duties under this Trust Agreement.

7.3 Duty to Mitigate. Each Party will use reasonable efforts to mitigate any Losses in respect of which it claims indemnification under this Trust Agreement.

7.4 Notice of Claims. A Party seeking indemnification under this Section ("Indemnified Party") against a third-party claim ("Indemnified Claim") will promptly provide written notice of such claim to the Party obligated to indemnify ("Indemnifying Party"). The failure to notify the Indemnifying Party will not relieve such Party of any liability under this Section, except to the extent that such failure materially prejudices the investigation and/or defense of the Indemnified Claim.

7.5 Right to Control Third Party Claims. The Indemnifying Party will, at its own expense, be entitled but not obligated to control and direct the investigation and defense of any Indemnified Claim, except where the Trustee is the Indemnified Party and is seeking indemnification from multiple customers for claims based on common facts or otherwise related to the Indemnified Claim, in which case the Trustee will have the right to control and direct the investigation and defense of such claim, at the expense of (i) the Indemnifying Party or (ii) all of the customers from which indemnification is sought, including the Indemnifying Party, pro rata, as appropriate. Where the Indemnifying Party controls and directs the investigation of the defence of the Indemnified Claim, the Indemnified Party may retain separate counsel at its own expense. If a conflict of interest exists between the Parties with respect to the defense of such claim, the reasonable cost of separate counsel will be an indemnified expense.

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7.6 Settlement of Claims. Neither Party may settle an Indemnified Claim without the consent of the other Party, which consent will not be unreasonably withheld, conditioned or delayed, provided that the Indemnifying Party will have the right to settle an Indemnified Claim without the consent of the Indemnified Party if such settlement:

7.6.1 involves only the payment of money;

7.6.2 fully and unconditionally releases the Indemnified Party from any liability in exchange for the amount paid in settlement; and

7.6.3 does not include any admission of fault or liability in relation to the Indemnified Party.

7.7 Cooperation. In all cases, each Party will, as applicable, provide reasonable cooperation and assistance to the other Party and keep the other Party apprised as to the status of the Indemnified Claim, including any discussions relating to the settlement of the claim and the details of any settlement offer.

8. PROPER INSTRUCTIONS AND AUTHENTICATION PRODEDURES.

8.1 Dealings in Cash and Securities. The Trustee will conduct all transactions and dealings in Cash and Securities under this Trust Agreement in accordance with Proper Instructions, subject to any other rights it may have under this Trust Agreement.

8.2 Appointment of Authorized Persons. The Client and any Investment Manager will provide the Trustee with a list of the names and (if applicable) signatures, of Authorized Persons in a form agreed by the Parties from time to time. The Trustee may rely upon the authority of each Authorized Person until it receives written notice to the contrary from the Client and has had a reasonable time to act on such notice.

8.3 Authentication Procedures. The Trustee will implement Authentication Procedures with the Client and with any Investment Manager appointed by the Client. The Client acknowledges that the Authentication Procedures are intended to provide a commercially reasonable degree of protection against unauthorized transactions of certain types and are not designed to detect errors. Any purported Proper Instruction received by the Trustee in accordance with an Authentication Procedure will be taken to have originated from an Authorized Person and will constitute a Proper Instruction under this Trust Agreement for all purposes.

8.4 Security Measures by Client. The Client is responsible for ensuring that appropriate security measures are implemented to prevent unauthorized disclosure or use of any Authentication Procedure made available to it or an Investment Manager in connection with this Trust Agreement.

8.5 No Duty to Verify. Except to the extent the Trustee is required to comply with Authentication Procedures under Section 8.3 above, the Trustee has no duty to verify that personnel of the Client or any Investment Manager engaged in investment activity are authorized to do so or that any instructions received by the Trustee are duly authorized.

8.6 Decline/Delay in Processing. The Trustee reserves the right to decline to process or delay the processing of any purported Proper Instruction where:

8.6.1 the Trustee, in good faith, determines that the instruction may not have been properly authorized;

8.6.2 the instruction is inaccurate, incomplete or unclear;

8.6.3 the instruction conflicts with the terms of this Trust Agreement or any Law applicable to either Party, Local Market Practice or the Trustee's standard operating procedures; or

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8.6.4 the Trustee has not been given a reasonable time period to effect the instruction.

In these circumstances, the Trustee will promptly seek authentication, clarification, correction or amendment of any Proper Instruction, as the case may be.

8.7 Cancellation and Amendment. The Trustee will use reasonable efforts to act on Proper Instructions to cancel or amend previously issued Proper Instructions if:

8.7.1 the Trustee has not already acted on the previously issued Proper Instructions;
and

8.7.2 the Proper Instruction to cancel or amend is received before the applicable deadlines specified from time to time in the Client Publications or applicable event notification.

The Trustee is not responsible or liable if the request to cancel or amend cannot be satisfied.

8.8 Oral Instructions. If applicable, the Trustee may act on an oral instruction (given in accordance with an agreed Authentication Procedure) before receipt of any written confirmation and irrespective of whether any subsequent written confirmation conforms to the oral instruction.

8.9 Conflicting Claims. If there is a dispute or conflicting claim with respect to Securities or Cash held by the Trustee under this Trust Agreement, the Trustee is entitled to refuse to act on a Proper Instruction of the Client or any Investment Manager in relation to the particular Securities or Cash until either (i) the dispute or conflicting claims have been finally determined by a court of competent jurisdiction or settled by agreement between the conflicting parties, and the Trustee has received written evidence satisfactory to it of such determination or agreement, or (ii) the Trustee has received an indemnity, security or both, satisfactory to it and sufficient to hold it harmless from and against any and all Losses which the Trustee may incur as a result of its actions.

8.10 Matters Not Requiring Proper Instructions. The Client authorizes the Trustee in the absence of Proper Instructions to attend to all matters which may be necessary or appropriate to discharge its duties and give effect to the terms of this Trust Agreement, including the execution, in the Client's name or on its behalf, of any affidavits, certificates of ownership and other certificates and documents relating to Securities.

9. TAXES AND TRUSTEE COMPENSATION.

The Trustee shall pay out of the Trust Fund all real and personal property taxes, income taxes and other taxes of any and all kinds levied or assessed under existing or future laws against the Trust Fund. Until advised to the contrary by the Administrator, the Trustee shall assume that the Trust is not exempt from all Federal and State income taxes, and shall act in accordance with that assumption. The Administrator shall timely file all Federal, State and local tax and information returns relating to the Plan and the Trust.

The Trustee shall be paid such reasonable compensation in a written fee schedule or otherwise as shall from time to time be agreed upon by the Client and the Trustee in writing. Such compensation and all reasonable and proper expenses of administration of the Trust, including counsel Fees, shall be withdrawn by the Trustee out of the Trust Fund unless paid by the Client, but such compensation and expenses shall be paid by the Client if the same cannot by operation of law be withdrawn from the Trust Fund.

Payments from the Trust Fund under this Section 9 may be made without approval or direction of the Administrator.

In connection with the performance of its obligations under this Trust Agreement, the Trustee will

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hold cash balances from time to time and will have no liability for interest from the date of receipt until the disbursement of such cash balances in accordance with Proper Instructions received from the Administrator, and the Trustee has had a reasonable opportunity to act thereon. The Trustee may also hold cash balances awaiting distribution from the Plan without liability for interest until checks issued by the Trustee are presented for payment by the payee or until a reasonable time after the Trustee is otherwise instructed as to the disposition of such assets, the timing of which is beyond the control of the Trustee. Any "float" earned by the Trustee shall constitute a part of the Trustee's overall compensation for performance of Services.

To assist the Administrator in estimating the amount of float earned by the Trustee, general information associated with account activity (including disbursement and investment activity) is available to the Client on MyStateStreet, and for such short-term U.S. balances, the rate of return earned by the Trustee is generally equivalent to the current Fed Funds rate, less FDIC insurance charges.

10. CREDITORS RIGHTS.

10.1 Security. To secure the full and timely satisfaction of all Secured Liabilities, the Client on behalf of the Plan hereby grants, to the maximum extent permitted by Law, including ERISA, to the Trustee a security interest in and a right of retention, sale and set off, as applicable, against (i) all of the Plan's Cash, Securities, and other assets, whether now existing or hereafter acquired, in the possession or under the control of the Trustee or its Subcustodians pursuant to this Trust Agreement and (ii) any and all cash proceeds of any of the above (collectively, the "Collateral").

10.2 Rights of the Trustee. In the event that the Plan fails to satisfy in full any of the Secured Liabilities as and when due and payable, the Trustee will have, in addition to all other rights and remedies arising under this Trust Agreement or under applicable Law, the rights and remedies of a secured party under applicable Law. Without prejudice to the Trustee's other rights and remedies, the Trustee will be entitled, in each case as and to the extent reasonably necessary to satisfy in full the Secured Liabilities and any related transaction expenses, to (a) exercise its right of retention and withhold delivery of any Collateral and otherwise refuse to act on any Proper Instruction relating to such Collateral, (b) sell or otherwise realize any Collateral, and (c) set off the net proceeds of such sale or realization of Collateral and/or the amount of any deposit balances standing to the credit of the Client in any Cash Account(s) against such Secured Liabilities.

10.3 Exercise of Rights. The Trustee may exercise its rights and remedies against the Collateral in any manner (including by any method, at any time or place, and on any terms) as it deems, in good faith, to be commercially reasonable under the circumstances, and will use reasonable efforts to effect any sale of Collateral at the prevailing market price in the relevant market. Without limiting the foregoing, the Client on behalf of the Plan acknowledges that it will be commercially reasonable for the Trustee to, among other things: (i) accelerate or cause the acceleration of the maturity of any fixed term deposits comprised in the Collateral and (ii) effect any necessary currency conversions through its own trading desk at such exchange rates as it determines in its reasonable discretion, which rates may include a mark-up from the rates the Trustee receives on the interbank market.

10.4 Notice. The Trustee will use reasonable efforts to give the Client (on behalf of the Plan) prior notice of any exercise of the right to sell or otherwise realize Collateral set forth above, provided that the Trustee will not be obligated to give prior notice or delay exercising its rights pending or after the provision of such notice if, in its reasonable judgment, giving such notice or any such delay would prejudice its ability to obtain satisfaction in full of the Secured Liabilities.

11. FOREIGN EXCHANGE.

11.1 Generally. Upon receipt of Proper Instructions, the Trustee shall facilitate the processing and settlement of foreign exchange transactions. Such foreign exchange transactions do not constitute part of the Services provided by the Trustee under this Trust Agreement.

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11.2 Client Elections. The Client or the Investment Manager (acting on behalf of the Plan) may elect to enter into and execute foreign exchange transactions with third parties that are not affiliated with the Trustee, with State Street Global Markets, which is the foreign exchange division of State Street Bank and Trust Company and its affiliated companies ("SSGM"), or with a subcustodian. Where the Client or the Investment Manager gives Proper Instructions for the execution of a foreign exchange transaction using an indirect foreign exchange service described in the Client Publications, the Client (or its Investment Manager) instructs the Trustee, on behalf of the Plan, to direct the execution of such foreign exchange transaction to SSGM or, when the relevant currency is not traded by SSGM, to the applicable subcustodian. The Trustee shall not have any agency (except as contemplated in the preceding sentence), trust or fiduciary obligation to the Client, or the Investment Manager or any other person in connection with the execution of any foreign exchange transaction. The Trustee shall have no responsibility under this Trust Agreement for the selection of the counterparty to, or the method of execution of, any foreign exchange transaction entered into by the Investment Manager or the Client (on behalf of the Plan) or the reasonableness of the execution rate on any such transaction.

11.3 Client Acknowledgement. The Client (on behalf of the Plan) acknowledges that in connection with all foreign exchange transactions entered into by the Client (or its Investment Manager acting on the Plan's behalf) with SSGM or any subcustodian, SSGM and each such subcustodian:

11.3.1 shall be acting in a principal capacity and not as broker, agent or fiduciary to the Client, the Plan or its Investment Manager;

11.3.2 shall seek to profit from such foreign exchange transactions, and are entitled to retain and not disclose any such profit to the Client, the Plan or its Investment Manager; and

11.3.3 shall enter into such foreign exchange transactions pursuant to the terms and conditions, including pricing or pricing methodology, (a) agreed with the Client or the Investment Manager on behalf of the Plan from time to time or (b) in the case of an indirect foreign exchange service (i) as established by SSGM and set forth in the Client Publications with respect to the particular foreign exchange execution services selected by the Client or the Investment Manager on behalf of the Plan or (ii) as established by the subcustodian from time to time.

11.4 Transactions by State Street. The Trustee or its affiliates, including SSGM, may trade based upon information that is not available to, and may enter into transactions for its own account or the account of clients in the same or opposite direction to the transactions entered into with the Client (or its Investment Manager acting on the Plan's behalf), and shall have no obligation under this Trust Agreement to share such information with or consider the interests of their respective counterparties, including, where applicable, the Client or the Investment Manager (acting on the Plan's behalf).

12. ACCOUNTS OF THE TRUSTEE.

The Trustee shall maintain or cause to be maintained suitable records, data and information relating to its functions hereunder.

The Trustee shall keep accurate and detailed accounts of all investments, receipts, disbursements, and other actions hereunder, and such other records as the Administrator shall from time to time direct, as agreed to by the Trustee.

Within sixty (60) days after the close of each fiscal year of the Trust and at more frequent intervals if agreed to by the Parties hereto, and within sixty (60) days after the removal or resignation of the Trustee as provided hereunder, the Trustee shall render to the Client a written statement and account showing in reasonable summary the investments, receipts, disbursements, and other transactions engaged in during the preceding fiscal year or period, and setting forth the assets and liabilities of the Trust Fund. Unless the Client shall have filed with the Trustee written exceptions or objections to any such statement and account within sixty (60) days after receipt thereof, the Client shall be deemed to have approved such statement

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and account, and in such case or upon written approval by the Administrator of any such statement and account, the Trustee shall be released and discharged with respect to all matters and things embraced in such statement and account as though it had been settled by a decree of a court of competent jurisdiction in an action or proceeding in which the Client, all other necessary parties and all persons having any beneficial interest in the Trust Fund were parties.

The Trustee shall determine the fair market value of assets of the Trust Fund based upon valuations provided by Investment Managers, information and financial publications of general circulation, statistical and valuation services, records of security exchanges, appraisals by qualified persons, transactions and bona fide offers in assets of the type in question and other information customarily used in the valuation of property.

The Client or its delegate, each Investment Manager, and the Trustee shall file such descriptions and reports and make such other publications, disclosures, registrations and other filings as are required of them respectively by ERISA.

Nothing contained in this Trust Agreement or in the Plan shall deprive the Trustee of the right to have a judicial settlement of its account. In any proceeding for a judicial settlement of the Trustee's accounts or for instructions in connection with the Trust, the only necessary party thereto in addition to the Trustee shall be the Client, and no participant or other person having or claiming any interest in the Trust Fund shall be entitled to any notice or service of process (except as required by law). Any judgment, decision or award entered in any such proceeding or action shall be conclusive upon all interested persons.

13. AUDIT RIGHTS.

13.1 Client and Regulator Access. The Trustee will allow the Client and the Client's regulators or supervisory authorities to perform periodic on-site audits as may be reasonably required to examine the Trustee's performance of the Services.

13.2 Frequency and Scope. For inspections requested by the Client that are not the result of an audit of the Plan or Trust by the government, an administrative tribunal or a court (such request will include reasonable advance notice) and agreed to by the Trustee, the Trustee reserves the right to impose reasonable limitations on the number, frequency, timing, and scope of such audits.

13.3 Limitations on Disclosure. Nothing contained in this Section will obligate the Trustee to provide access to or otherwise disclose: (i) any information that is unrelated to the Client and the provision of the Services to the Client; (ii) any information that is treated as confidential under the Trustee's corporate policies, including, without limitation, internal audit reports, compliance or risk management plans or reports, work papers and other reports, and information relating to management functions; or (iii) any other documents, reports, or information that the Trustee is obligated or entitled to maintain in confidence as a matter of law or regulation. In addition, any access provided to technology will be limited to a demonstration by the Trustee of the functionality thereof and a reasonable opportunity to communicate with the Trustee's personnel regarding such technology.

14. RESIGNATION AND REMOVAL OF TRUSTEE.

The Trustee may resign at any time by giving ninety (90) days' prior written notice to the Client, which notice may be waived by the Client. The Client may remove the Trustee at any time upon ninety (90) days' prior written notice to the Trustee, which notice may be waived by the Trustee. In case of the resignation or removal of the Trustee, the Client shall appoint a successor trustee. Any successor trustee shall have the same powers and duties as those conferred upon the Trustee named in this Trust Agreement. The removal of a Trustee and the appointment of a new Trustee shall be by a written instrument delivered to the Trustee. Upon the appointment of a successor trustee and after the final account of the resigning or removed Trustee has been approved or settled, the resigning or removed Trustee shall transfer or deliver the assets held in the Trust to such successor trustee, provided that the Trustee may reserve such reasonable amount as the Trustee may deem necessary for outstanding and accrued charges against the

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Trust Fund.

This Trust Agreement may be terminated by either the Trustee or the Client, without penalty, upon notice to the other party, with immediate effect or at such later date stated in the notice, in the event such other party commits any material and continuing breach under this Trust Agreement and such breach, although capable of remedy, has not been remedied within thirty (30) days of written notice by a party to the breaching party or, if such breach is not capable of cure within such thirty (30) day period, within a reasonable time mutually agreed to in writing by the Parties, provided that such breaching party commences to cure such breach within such thirty (30) day period and diligently pursues the cure of such breach to completion, provided, however, that no cure period will apply to a material and continuing breach that is incapable of cure.

In addition, Trustee may terminate this Trust Agreement, without penalty, upon notice to the Client with immediate effect or at such later date stated in the notice, in the event the Client does not satisfy Trustee's know-your-customer/anti-money laundering compliance policies.

15. AMENDMENT AND TERMINATION.

15.1 Prohibition on Diversion. Except as expressly provided in herein, at no time shall any part of the corpus or income of the Trust Fund be used for, or diverted to, purposes other than for the benefit of the members or their respective beneficiaries. The assets of the Trust Fund shall never inure to the benefit of the Client and shall be held for the exclusive purpose of providing benefits to such members and their respective beneficiaries and defraying reasonable expenses of administering the Plan and the Trust. No part of the net earnings of the Trust Fund shall inure to the benefit of any shareholder or individual other than through the payment of benefits under the Plan.

In the case of a contribution that is made by the Client by a mistake of fact, this Section shall not prohibit, at the written direction of the Client, the return to the Client of such contribution within one year after the payment of the contribution, but only to the extent the amount so returned is not subject to penalty under Section 4976 of the Code.

15.2 Amendment. Subject to Section 15.1, this Trust Agreement may be amended by written agreement between the Trustee and the Client at any time or from time to time, and in any manner by written agreement of the Client and Trustee.

15.3 Termination. If the Plan is terminated, this Trust Agreement shall nevertheless continue in effect until the Trust Fund has been distributed in accordance with the provisions of the Plan pursuant to directions under Section 3. In the event any assets remain after the satisfaction of all liabilities under the Plan, such assets shall be used for the exclusive benefit of employees of the Client and their beneficiaries. By way of example, and not limitation, any assets remaining in the Trust Fund after the payment of all benefits under the Plan may be used to provide other health and welfare benefits to employees, to provide a premium holiday to employees with respect to other Client health and welfare plans or distributed to participants. The Trust Fund shall terminate when no such assets remain.

15.4 Transfer to Other Fund. If pursuant to directions under Section 3 the entire Trust Fund is transferred to a funding agency for the Plan that is not a trustee, this Trust shall thereupon terminate.

16. BUSINESS CONTINUITY, INTERNAL CONTROLS AND INFORMATION SECURITY.

16.1 Business Continuity Plans. The Trustee will at all times maintain a business contingency plan and a disaster recovery plan and will take commercially reasonable measures to maintain and periodically test such plans. The Trustee will implement such plans following the occurrence of an event which results in an interruption or suspension of the Services to be provided by the Trustee.

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16.2 Internal Controls Review and Report. The Trustee will retain a firm of independent auditors to perform an annual review of certain internal controls and procedures employed by the Trustee in the provision of the Services and issue a standard System and Organization Controls 1 or equivalent report based on such review. The Trustee will provide a copy of the report to the Client upon request.

16.3 Information Security Systems and Controls. The Trustee will maintain commercially reasonable information security systems and controls, which include administrative, technical, and physical safeguards that are designed to: (i) maintain the security and confidentiality of the Client's data; (ii) protect against any anticipated threats or hazards to the security or integrity of the Client's data, including appropriate measures designed to meet legal and regulatory requirements applying to the Trustee; and (iii) protect against unauthorized access to or use of the Client's data.

16.4 Virus Detection. The Trustee will at all times employ a current version of one of the leading commercially available virus detection software programs to test the hardware and software applications used by it to deliver the Services for the presence of any computer code designed to disrupt, disable, harm, or otherwise impede operation.

17. CONFIDENTIALITY AND USE OF DATA.

17.1 Confidentiality.

17.1.1 No Disclosure Without Consent. Subject to Section 17.2 and Section 17.3, Confidential Information will not be disclosed by the Receiving Party to any third party without the prior consent of the Disclosing Party.

17.1.2 No limitations of obligations under Trust Agreement or at Law. Except as expressly contemplated by this Trust Agreement, nothing in this Section 17 will limit the confidentiality and data-protection obligations of the Trustee and its Affiliates under this Trust Agreement and Law applicable to the Trustee.

17.2 Use of Confidential Information and Data.

17.2.1 Use of Data of Confidential Information and Data Generally. Subject to this Section 17.2 and Section 17.3, all Confidential Information, including Data, will be used by the Receiving Party for the purpose of providing or receiving Services, as applicable, pursuant to this Trust Agreement or otherwise discharging its obligations under this Trust Agreement.

17.2.2 Use of Data for Indicators. The Trustee and its Affiliates may use Data to develop, publish or otherwise distribute to third parties certain investor behavior "indicators" or "indices" that represent broad trends in the flow of investment funds into various markets, sectors or investment instruments (collectively, the "Indicators"), but only so long as (i) the Data is combined or aggregated with (A) information relating to other customers of the Trustee and/or (B) information derived from other sources, in each case such that the Indicators do not allow for attribution to or identification of such Data with the Client or the Plan, (ii) the Data represents less than a statistically meaningful portion of all of the data used to create the Indicators and (iii) the Trustee publishes or otherwise distributes to third parties only the Indicators and under no circumstance publishes, makes available, distributes or otherwise discloses any of the Data to any third party, whether aggregated, anonymized or otherwise, except as expressly permitted under this Trust Agreement.

17.2.3 Economic Benefit from Indicators. The Client acknowledges that the Trustee may seek and realize economic benefit from the publication or distribution of the Indicators.

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17.3 Disclosure of Confidential Information and Data.

17.3.1 Disclosure of Confidential Information to Representatives. The Receiving Party may disclose the Disclosing Party's Confidential Information without the Disclosing Party's consent to its attorneys, accountants, auditors, consultants and other similar advisors that have a reasonable need to know such Confidential Information ("Representatives"), provided such Confidential Information is disclosed under obligations of confidentiality that prohibit the disclosure or use of such Confidential Information by the Representatives for any purpose other than the specific engagement with the Receiving Party for which the Representative has been retained and that are otherwise no less restrictive than the confidentiality obligations contained in this Trust Agreement. The Parties acknowledge that use of Confidential Information by a Representative to represent its other clients in dealing with the Disclosing Party would constitute a breach of this Section 17.3. Where the Trustee is the Receiving Party, "Representatives" will include its Affiliates and Service Providers (as defined below).

17.3.2 Disclosure and Use of Confidential Information by Trustee. The Trustee may disclose and permit use (as applicable) of Confidential Information of the Plan without the Client's consent:

17.3.2.1 to its Affiliates and any of its third-party agents and service providers ("Service Providers") in connection with the provision of Services, the discharge of its obligations under this Trust Agreement or the carrying out of any Proper Instruction, including in accordance with the standard practices or requirements of any Financial Market Utility or in connection with the settlement, holding or administration of Cash, Securities or other instruments;

17.3.2.2 to its Affiliates in connection with the management of the businesses of the Trustee and its Affiliates, including, but not limited to, financial and operational management and reporting, risk management, legal and regulatory compliance and client service management and marketing.

Where possible, such Confidential Information must be disclosed under obligations of confidentiality or in a manner consistent with industry practice.

17.3.3 Confidential Information and Cloud Computing and Storage. Each Party may store Confidential Information with third-party providers of information technology services, and permit access to Confidential Information by such providers as reasonably necessary for the receipt of cloud computing and storage services and related hardware and software maintenance and support. Such Confidential Information must be disclosed under obligations of confidentiality.

17.3.4 Disclosure of Confidential Information to Comply with Law. The Receiving Party may disclose the Disclosing Party's Confidential Information to the extent such disclosure is required to satisfy any legal requirement (including in response to court-issued orders, investigative demands, subpoenas or similar processes or to satisfy the requirements of any applicable regulatory authority).

17.3.5 Harm of Unauthorized Disclosure of Confidential Information. Each Party acknowledges that the disclosure to any non-authorized third party of Confidential Information or the use of Confidential Information in breach of this Trust Agreement, may immediately give rise to continuing irreparable injury inadequately compensable in damages at law, and in such cases the Receiving Party agrees to waive any defense that an adequate remedy at law is available if the Disclosing Party seeks to obtain injunctive relief against any such breach or any threatened breach.

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17.3.6 Responsibility for Representatives. Each Party will be responsible for any use or disclosure of Confidential Information of the Disclosing Party in breach of this Trust Agreement by its Representatives as though such Party had used or disclosed such Confidential Information itself.

17.3.7 No Disclosure to Trustee Asset Manager Division. Unless the Trustee or an Affiliate has been engaged to act as an Investment Manager for the Plan, in no event will the Trustee allow representatives of its asset management division or Affiliates engaged in asset management to have access to or to use Confidential Information of the Client, including Data.

18. DELEGATION.

18.1 Use of Delegates. The Trustee shall have the right, without prior notice to or the consent of the Client or the Plan, to employ Delegates to provide or assist it in the provision of any part of the Services other than Services required by Law applicable to either Party to be performed by a qualified custodian or CSD. Unless otherwise agreed in a fee schedule, the Trustee will be responsible for the compensation of its Delegates.

18.2 Provision of Information Regarding Delegates. The Trustee will provide or make available to the Client on a quarterly or other periodic basis information regarding its global operating model for the delivery of the Services, which information shall include the identities of Delegates affiliated with the Trustee that perform or may perform any part of the Services, and the locations from which such Delegates perform Services, as well as such other information about its Delegates as the Client may reasonably request from time to time.

18.3 Third Parties. Nothing in this Section limits or restricts the Trustee's right to use Affiliates or third parties to perform or discharge, or assist it in the performance or discharge of, any obligations or duties under this Trust Agreement other than the provision of the Services.

19. OBLIGATIONS OF THE CLIENT.

19.1 Provide Information. The Client will provide or cause to be provided to the Trustee all data, information, documents and instructions concerning the Client and the investment activity of the Client in relation to the Portfolio as may be reasonably necessary or as the Trustee may reasonably request, in each case in a complete, accurate and timely manner, in order to enable the Trustee to discharge its duties under this Agreement.

19.2 AML Compliance. The Client will comply with all applicable anti-money laundering, sanctions or other financial crime legislation applicable to it and will provide the Trustee with all necessary sanctions questionnaires, declarations and other documentation in order for the Trustee to comply with its anti-money laundering policy.

19.3 Pass Through Representations. To the extent that the Trustee is required to give (or is deemed to have given) any representation, warranty or undertaking to a third party relating to the Client in accordance with normal market practice in connection with the execution of transaction documents or the issuance or transmission of trade notifications, confirmations and/or settlement instructions, whether using facsimile transmission, industry messaging or matching utilities and/or the proprietary software of Third Party Agents and Market Participants, CSDs or other Financial Market Utilities, the Client will be deemed to have made such representation, warranty or undertaking to the Trustee.

19.4 Operational Requirements. The Client will adhere to the deadlines and other operational requirements set out in the Client Publications, to facilitate meeting the requirements of CSD's, Third Party Agents and Market Participants.

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19.5 Client Review and Notification. In accordance with standard market practice, the Client will employ commercially reasonable review and control measures with respect to information provided by the Trustee under this Agreement and give the Trustee prompt written notice of any suspected error or omission or the Client's inability to access any such Information so as to prevent, stem or mitigate any Losses that may arise from the use of inaccurate data or the inaccessibility of data.

19.6 Fees. In consideration for the Services provided by the Trustee, the Client will pay the Fees as agreed in a written fee schedule or otherwise agreed in writing by the Parties from time to time. The Fees and any other amounts payable under this Agreement are stated exclusive of any sales, use, excise, value-added, services, consumption, withholding or other similar tax that is assessed on the supply of the Services under an agreement. Any such tax will be payable by the Client.

19.7 Client Publications. The Client will ensure that it provides the Trustee with and regularly updates, as necessary, e-mail and other contact details for its representatives to enable timely distribution and receipt of the Client Publications.

20. MISCELLANEOUS.

20.1 Governing Law. To the extent not inconsistent with ERISA, and except as preempted by ERISA, as heretofore or hereafter amended, the provisions of this Trust Agreement shall be governed by and construed in accordance with the laws of the Commonwealth of Massachusetts. The Parties hereby submit to the jurisdiction of the State and Federal Courts located in a mutually agreeable venue including any appellate courts thereof.

20.2 Non-Alienation of Benefits. No benefit to which a participant or his beneficiary is or may become entitled under the Plan shall at any time be subject in any manner to alienation or encumbrance, nor be resorted to, appropriated or seized in any proceeding at law, in equity or otherwise. No participant or other person entitled to receive a benefit under the Plan shall, except as specifically provided in the Plan, have power in any manner to transfer, assign, alienate or in any way encumber such benefit under the Plan, or any part thereof, and any attempt to do so shall be void.

20.3 Duration of Trust. Unless sooner terminated, the Trust created under this Trust Agreement shall continue for the maximum period of time which the laws of the Commonwealth of Massachusetts shall permit.

20.4 No Guarantees. Neither the Client nor the Trustee guarantees the Trust Fund from loss or depreciation, nor the payment of any amount which may become due to any person under the Plan or this Trust Agreement.

20.5 Duty to Furnish Information. Both the Client and the Trustee shall furnish to the other any documents, reports, returns, statements, or other information that the other reasonably deems necessary to perform its duties imposed under the Plan or this Trust Agreement or otherwise imposed by law.

20.6 Parties Bound. This Trust Agreement shall be binding upon the Parties hereto, all participants in the Plan and persons claiming under or through them pursuant to the Plan, and, as the case may be, the heirs, executors, administrators, successors, and assigns of each of them. The provisions of Sections 6, 7, 8, 10, 15, 17, 20.1, 20.6, 20.7, 20.9 and 20.14 shall survive termination of the Trust created under this Trust Agreement or resignation or removal of the Trustee for any reason.

In the event of the merger or consolidation of the Client or other circumstances whereby a successor person, firm or company shall continue to carry on all or a substantial part of its business, and such successor shall elect to carry on the provisions of the Plan applicable to such business, as therein provided, such successor shall be substituted hereunder for the Client, as the case may be, upon the filing in writing of its election so to do with the Trustee. The Trustee may, but need not, rely on the certification

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of an officer of the Client, and a certified copy of a resolution of the Board of Directors of such successor, reciting the facts, circumstances and consummation of such succession and the election of such successor to continue the said Plan as conclusive evidence thereof, without requiring any additional evidence.

20.7 Necessary Parties to Disputes. Necessary parties to any accounting, litigation or other proceedings shall include only the Trustee and the Client and the settlement or judgment in any such case in which the Client and the Trustee are duly served or cited shall be binding upon all participants in the Plan and their beneficiaries and estates, and upon all persons claiming by, through or under them.

20.8 Regulation GG. The Client hereby represents and warrants that it does not engage in an "internet gambling business", as such term is defined in Section 233.2(r) of Federal Reserve Regulation GG (12 CFR 233.1-233.7) ("Regulation GG"). The Client hereby covenants and agrees that it shall not engage in an internet gambling business. In accordance with Regulation GG, the Client is hereby notified that "restricted transactions," as such term is defined in Section 233.2(y) of Regulation GG, are prohibited in any dealings with the Trustee pursuant to this Trust Agreement or otherwise between or among any party hereto.

20.9 Data Protection. The Trustee will comply with the Data Protection Addendum attached hereto as Appendix B.

20.10 Key Employees. Notwithstanding any provisions of the Plan, medical or life insurance benefits within the meaning of Code section 419A(d)(1) shall not be paid out of the Trust to or on behalf of any "key employee", as defined in Section 416(i) of the Code, unless a separate payment account has been established and maintained for such benefits by the Administrator, and the benefits or premiums for such benefits are paid solely from that separate payment account pursuant to Proper Instructions from the Administrator to the Trustee. The separate payment account described in this Section shall be for accounting purposes only and shall not require segregation of assets within the Trust, and the Administrator is solely responsible for the maintenance, administration and tracking of such separate payment account in accordance with the requirements of Section 419A of the Code.

20.11 Severability; No Waiver. If any provisions of this Trust Agreement shall be held by a court of competent jurisdiction to be invalid or unenforceable, the remaining provisions of this Trust Agreement shall continue to be fully effective. The failure of a Party hereto to insist upon strict adherence to any term of this Trust Agreement on any occasion or the failure of a Party hereto to exercise or any delay in exercising any right or remedy under this Trust Agreement shall not constitute a waiver of any of the term, right or remedy or a waiver of any other rights or remedies, and no single or partial exercise of any right or remedy under this Trust Agreement shall prevent any further exercise of the right or remedy or the exercise of any other right or remedy.

20.12 References. Unless the context clearly indicates to the contrary, a reference to a statute, regulation, document or provision shall be construed as referring to any subsequently enacted, adopted or executed counterpart.

20.13 Headings. Headings and subheadings in this Trust Agreement are inserted for convenience of reference only and are not to be considered in the construction of its provisions.

20.14 No Liability for Acts of Predecessor and Successor Trustees. The Trustee shall have no liability for the acts or omissions of any predecessors or successors in office.

20.15 Counterparts. This Trust Agreement may be executed in several counterparts, each of which shall be deemed to be an original, and all such counterparts taken together shall constitute one and the same Trust Agreement. Counterparts may be executed in either original or electronically transmitted form (e.g., faxes or emailed portable document format (PDF) form), and the Parties hereby adopt as original any signatures received in electronically transmitted form.

20.16 Assignment. This Trust Agreement may not be assigned by (a) Client without the prior

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written consent of Trustee, except as provided in Section 20.6, or (b) by Trustee without the prior written consent of Client, except that Trustee may assign this Trust Agreement to a successor of all or a substantial portion of its business, or to an Affiliate of Trustee. In the event this Trust Agreement is assigned to a successor under the prior sentence, the Trustee agrees to provide notice to the Client as soon as reasonably practicable.

21. NOTICES.

Any notice, instruction or other communication required to be given hereunder will, unless otherwise provided in this Trust Agreement, be in writing and may be sent by hand, facsimile transmission, electronic notification, or overnight delivery by any recognized delivery service, postage prepaid, to the parties at the following addresses or such other addresses as may be notified by any party from time to time. Electronic notification shall be deemed to include notice given via mystatestreet.com.

To the Trustee:

STATE STREET BANK AND TRUST COMPANY

1776 Heritage Drive, 3rd Floor
North Quincy, MA 02171

Attention: Phaedra Garibaldi, VP
Email: pgaribaldi@statestreet.com

To the Client:

EL PASO ELECTRIC COMPANY

100 N. Stanton St.
El Paso, TX 79901

Attention: Victor Rueda, Human Resources
Telephone: (915) 351-4205
Email: victor.rueda@epelectric.com

22. SHAREHOLDER COMMUNICATIONS ELECTION. SEC Rule 14b-2 requires banks that hold securities, as that term is used in federal securities laws, for the account of customers to respond to requests by issuers of securities for the names, addresses and holdings of beneficial owners of securities of that issuer held by the bank unless the beneficial owner has expressly objected to disclosure of this information. In order to comply with the rule, as may be applicable, the Trustee needs the Client to indicate whether it authorizes the Trustee to provide the Client's name, address, and share position to requesting companies whose securities the Client owns. If the Client tells the Trustee "no," the Trustee will not provide this information to requesting companies. If the Client tells the Trustee "yes" or does not check either "yes" or "no" below, the Trustee is required by the rule, as applicable, to treat the Client as consenting to disclosure of this information for all securities owned by the Client or any funds or accounts established by the Client. For the Client's protection, the rule, as applicable, prohibits the requesting company from using the Client's name and address for any purpose other than corporate communications. Please indicate below whether the Client consents or objects by checking one of the alternatives below.

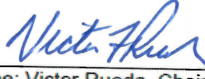
- YES ☒ The Trustee is authorized to release the Client's name, address, and share positions.
- NO ☐ The Trustee is not authorized to release the Client's name, address, and share positions.

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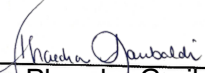
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IN WITNESS WHEREOF, the Parties hereto have caused this instrument to be executed by their duly authorized officers as of the day and year first above written.

EL PASO ELECTRIC COMPANY

By: 
Name: Victor Rueda, Chair of Benefit Oversight Committee
Title: Human Resources & Safety

STATE STREET BANK AND TRUST COMPANY

By: 
Name: Phaedra Garibaldi
Title: Vice President

APPROVED AS TO FORM
OFFICE OF THE GENERAL COUNSEL 

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APPENDIX A
CUSTODY ADDENDUM TO TRUST AGREEMENT

WHEREAS, the Trustee, in holding assets delivered to it under the Trust Agreement, will also serve as a custodian (in such capacity, herein referred to as the "Custodian") of certain Property of the Trust, the Parties therefore agree to the following supplemental terms and conditions when Custodian is acting in such capacity:

1 Safekeeping Securities

- 1.1 Holding Securities.** The Custodian will hold Securities delivered or credited to its account under this Agreement directly or through accounts at Subcustodians or CSDs. In turn, Subcustodians will hold Securities directly or through accounts at CSDs.
- 1.2 Client Entitlements and Segregation.** The Custodian will take the following steps to reflect the Trust's ownership of Securities and to separately identify the Securities of the Trust from the proprietary assets of the Custodian, Subcustodians, and CSDs, in accordance with Local Market Practice:
 - 1.2.1 Accounts at the Custodian.** Open and maintain on the records of the Custodian one or more securities accounts in the name of the Trust or such other name as the Client may reasonably request (each, a "Securities Account") and credit Securities to them;
 - 1.2.2 Accounts at the Subcustodians or CSDs.** Open and maintain Securities Accounts at the Subcustodians or CSDs in which the Custodian is a direct participant, cause Subcustodians to open and maintain Securities Accounts at CSDs in which the Subcustodian is a participant, and cause Securities to be credited to the relevant accounts. Such accounts: (i) may be commingled (or omnibus) accounts for Securities of multiple customers of the Custodian (or Subcustodian, in the case of accounts opened by the Subcustodian at a CSD) or, in limited markets, segregated (or separate) accounts for Securities of the Client; and (ii) must not include any proprietary securities of the Custodian, the Subcustodian or the CSD;
 - 1.2.3 Physical Securities.** Physically segregate bearer Securities from the proprietary assets of the Custodian, and require that the Subcustodians physically segregate bearer Securities from the Subcustodian's and the Custodian's proprietary assets;
 - 1.2.4 Registration Names.** Register certificated Securities (other than bearer securities) in the name of the Trust or in the name of the Custodian, a Subcustodian, a CSD or a nominee of any of them, or otherwise in accordance with Local Market Practice and the laws and regulations applicable to the Custodian; and
 - 1.2.5 Records of Transactions; Reconciliation.** Maintain records of the Trust's transactions in the Securities Accounts and reconcile its records of clients' securities holdings against the records of its Subcustodians and CSDs in which it is a direct participant in accordance with the Custodian's standard procedures and Local Market Practice. Subcustodians will likewise maintain records of their clients' transactions and reconcile their records of the securities holdings of their clients against the records of the CSDs in which they are a direct participant in accordance with the Subcustodians' standard procedures and Local Market Practice.

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- 1.3 **Securities Interchangeable.** Securities of the Trust (whether held in separate or commingled accounts) are fungible with all other securities of the same issue held in such accounts by the Custodian and its Subcustodians. This means that the Trust's redelivery rights in respect of the Securities are not in respect of the Securities actually deposited with the Custodian or a Subcustodian from time to time, but rather in respect of Securities of the same number, class, denomination and issue as those Securities.
- 1.4 **Acceptance of Securities.** Except as otherwise agreed in writing with the Client or an Investment Manager, the Custodian will only accept custody of Securities and other assets that it is operationally equipped and licensed to hold in the relevant market where it provides custodial services either directly or through an existing Subcustodian and may decline to accept custody of certain securities or asset types that it determines present an unacceptable risk profile or that it or its Subcustodians are not operationally equipped or permitted to hold under any Law or regulation.

2 Cash

- 2.1 **Cash Accounts.** The Custodian will open and maintain in the name of the Trust one or more cash deposit accounts (each a "Cash Account") in such currencies as may be required in connection with the investment activity of the Trust.
- 2.2 **Location of Cash Deposits.** Cash received for the Trust will be deposited with the Custodian, or with a Subcustodian, depending on the currency and/or the market. The Custodian will designate each currency in a particular market as On Book Cash or Off Book Cash. "On Book Cash" means the currency is maintained in a deposit account with, and recorded as a liability on the balance sheet of, the Custodian (through any of its branches) and "Off Book Cash" means the currency is maintained in a deposit account with, and recorded as a liability on the balance sheet of, a Subcustodian (through any of its branches). The Custodian may change the designation of a currency as On Book or Off Book from time to time. Clients will find the designation of currencies as On Book Cash and Off Book Cash, and any changes to such designations, in the Client Publications.
- 2.3 **Cash Records.** The Custodian will reflect Cash balances held in all On Book and Off Book Cash Accounts on its books and records and report the balances to the Client.
- 2.4 **Banking Relationship.** In accepting deposits under this Agreement, the Custodian (for On Book Cash) or the relevant Subcustodian (for Off Book Cash) acts as banker and does not hold the money deposited on trust or segregated from its proprietary assets. Accordingly, the Client is an unsecured creditor of the Custodian (for On Book Cash) or the relevant Subcustodian (for Off Book Cash), subject to such rights as may arise in an Insolvency Event as determined under the laws of the jurisdiction of the Custodian or relevant Subcustodian. With respect to Off Book Cash, the Custodian is only responsible for returning the actual amount that the Custodian receives from the Subcustodian.
- 2.5 **Interest and Charges.** Cash Accounts may be interest bearing or non-interest bearing and may be subject to charges or Fees on the deposit balance or on a per account basis. The Custodian or the relevant Subcustodian will determine on a periodic basis:

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- 2.5.1** the interest rates, if any, (which may be positive, zero or negative) or equivalent charges or Fees paid or charged to the Client from time to time with respect to a Cash Account; and
- 2.5.2** the overdraft rates or equivalent charges or Fees and the applicable overdraft thresholds (if any) that will trigger interest charges from time to time for overdrafts,

in each case, acting in their sole discretion, taking into account market conditions and other relevant commercial considerations. Interest and overdraft rates or other account charges or Fees will vary by currency. Details on current rates and deposit account charges are available upon request.

- 2.6 Overdrafts.** The Trust must maintain sufficient funds in the Cash Accounts to settle all transactions in the applicable currencies in a timely manner. The Custodian or its Subcustodians may, but are not required to, extend credit under this Agreement. The Custodian reserves the right to decline to process any Proper Instruction or settle any transaction that would result in an overdraft of the Cash Account. If an overdraft arises in the Cash Account, the Client agrees to repay the principal amount of the overdraft upon demand by the Custodian or within five Business Days, whichever is earlier, plus any applicable overdraft Fees and interest on the principal overdraft.

3 Transaction Settlement

- 3.1 Settlement.** The Custodian will settle all transactions in accordance with Local Market Practice, which may not always be on a delivery-versus-payment or receipt-versus-payment basis. Except as otherwise provided below regarding Contractual Settlement, the Custodian will credit or debit the appropriate Cash Account on an actual settlement or payment basis.
- 3.2 Contractual Settlement.** In order to facilitate transaction settlement, the Custodian may provisionally credit settlement, maturity or redemption proceeds, or income, dividends and other distributions, on a contractual settlement or predetermined income basis ("Contractual Settlement"), for markets, Securities and eligible clients as determined and notified by the Custodian in the Client Publications. The Custodian can terminate or suspend Contractual Settlement for markets, Securities or particular clients at any time.
- 3.3 Use of Funds.** Where Contractual Settlement applies, the Custodian will credit or debit the appropriate Cash Account on the contractual settlement date or payable date for the relevant transaction. This means that (i) the Client will have use of the funds from the date that a sale was contracted to settle or the payable date, which may be earlier than the date payment actually occurs and (ii) the Custodian will have use of the funds debited from the Cash Account from the date that a purchase was contracted to settle until the date that settlement actually occurs.
- 3.4 Reversal.** The Custodian may reverse any Contractual Settlement credit at any time before actual receipt of the cash payment associated with the credit if the Custodian determines, in its reasonable judgement, that such payment will not be received within 30 days for that transaction or if the Custodian suspends or terminates the provision of Contractual Settlement for those Securities in that market. The Custodian will generally notify the Client two Business Days before any such reversal.

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- 3.5 **Secured Liability.** To the extent that the Custodian has not received the cash payment associated with a credit, the amount credited remains a Secured Liability under this Agreement.

4 **Corporate Actions**

- 4.1 **Transmit Information.** The Custodian will promptly transmit or make available to the Client all material written information customarily provided by a professional global custodian regarding an applicable Corporate Action, or a brief synopsis of that information, affecting Securities then being held under this Agreement, where (i) that information is received directly from issuers of such Securities or from CSDs or Subcustodians or (ii) that information is publicly available in the relevant market from standard vendors routinely used by professional global custodians provided that the Custodian can verify the accuracy of such information. The Custodian will transmit or make available such Corporate Action data it receives from primary sources (issuers, CSDs and Subcustodians) without further review although it will generally note if such information is single sourced. The Custodian generally will not transmit or make available such Corporate Action data it receives from secondary sources (vendors) unless the accuracy of that information can be verified against at least one additional source.
- 4.2 **Exercise.** The Custodian will process the Client's or Investment Manager's (as applicable) elections with respect to any voluntary Corporate Action at the direction of the Client provided it has actual possession of the relevant Securities and it has received Proper Instructions by the deadline specified in the Custodian's Corporate Action notification ("Corporate Actions Deadline Date"). The Custodian will use reasonable efforts to effect Proper Instructions received after that deadline but will have no responsibility for any failure to exercise such instructions accurately or timely. In the absence of receiving Proper Instructions by the Corporate Actions Deadline Date, the Custodian may take the default action specified in the corporate action notification. In the event of a mandatory Corporate Action, the Custodian will act without Proper Instructions in accordance with Section 8.10.
- 4.3 **Class Actions.** The Custodian will transmit written information received by the Custodian regarding any class action litigation to the extent set out in the Client Publications. The Custodian will not support class action participation by the Client beyond such forwarding of written information. In no event will the Custodian act as a lead plaintiff in a class action.
- 4.4 **Fractional Positions.** Fractional positions resulting from Corporate Actions will be dealt with in accordance with the Client Publications.

5 **Proxy Servicing**

- 5.1 **Transmit Information.** The Custodian will forward to the Client or Investment Manager (as applicable) all proxies received by the Custodian relating to the Securities then held under this Agreement, for the markets designated in the Client Publications, unless otherwise instructed by the Client. The Custodian will use an agent to assist in the receipt and distribution of proxies and will share the Client's position and contact information to facilitate such collection and distribution.
- 5.2 **Voting.** The Custodian provides proxy voting services for the markets designated in the Client Publications. The Custodian will cause eligible proxies to be promptly executed by the

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registered holder in accordance with Proper Instructions and delivered to the issuer of the Securities or its designated agent. In order for the Custodian to provide the voting services, the Custodian must have received such Proper Instructions, must have actual possession of the relevant Securities, and all requirements set out in the Client Publications must have been met, including where applicable receiving an executed power of attorney, in each case by the deadline specified in the Custodian's proxy notification.

6 Income Collection

- 6.1 Monitoring and Crediting.** The Custodian will use reasonable efforts to monitor and collect on a timely basis, in accordance with Local Market Practice, all income and other payments to which the Trust is entitled in respect of the Securities held under this Agreement and Securities on loan through the securities lending program sponsored by the Custodian or its Affiliates. The Custodian will credit such amounts to the Cash Account of the Trust as received, except where Contractual Settlement applies.
- 6.2 Repatriation of Income.** The Client or Investment Manager (as applicable) is responsible for directing the repatriation of income into the base currency of the Portfolio or another currency selected by the Client or Investment Manager (as applicable) and may enter into separate arrangements to do so, as set out in Section 11 of the Agreement.

7 Statements and Reports

- 7.1 Contents.** The Custodian will make available reports to the Client regarding the Portfolio on a periodic basis as selected by the Client from certain online tools made available from time to time by the Custodian or as otherwise agreed with the Client. The reports will include Cash balances, an itemized statement of Securities and Cash and Securities transaction activity. Market values contained in these reports are unaudited and based on the Custodian's standard pricing vendors and practices. These reports will not include net asset value calculations.
- 7.2 Cash and Securities Not Held.** The Custodian may agree to incorporate information in respect of cash or securities not held by the Custodian. In making available such information to the Client, the Custodian will rely upon the information provided by the Client or a third party without any requirement to verify the accuracy of such information. The Custodian will not perform any other Services in relation to such cash or securities.

8 Tax Withholding and Tax Relief

- 8.1 Withholding.** The Custodian will withhold (or cause to be withheld) the amount of any tax which is required to be withheld by the Custodian or Subcustodian under the Law applicable to the Custodian or Subcustodian based on the Client's domicile and entity type in respect of any dividend, interest income or other distribution in relation to any Security, and/or the proceeds or income from the sale or other transfer of any Security held by the Custodian. If the Client has not provided the requisite information and documentation, the Custodian is obligated to arrange for maximum withholding. In certain markets, the Client will be required to hire a local tax agent to calculate withholding, as set out in the Client Publications.
- 8.2 Tax Relief.** The Custodian will apply for a reduction of withholding tax and refund of any tax paid or tax credits in respect of income payments on Securities based on the Trust's entitlement under relevant tax treaties or laws which apply in each market that supports a standard tax reclaim process, in all cases as may be set out from time to time in the Client Publications. The

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Custodian does not facilitate tax reclaims for tax transparent or pass-through (i.e., multiple-beneficiary) entities such as partnerships, LLCs, common trusts or any other types of entities that are generally ineligible for tax treaty or domestic law tax entitlements, even where the partners or beneficial holders of such entities may be eligible.

- 8.3 Documentation.** In order for the Custodian to perform the services in this Section 8, the Client will provide the Custodian such information and documentation as may be required from time to time by the Custodian for tax purposes, including documentary evidence of its tax domicile, and its entity type and details of any special ruling or treatment to which the Trust may be entitled in relation to countries where the Trust engages or proposes to engage in investment activity or where Securities are or will be held. The Client or Investment Manager (as applicable) is responsible for ensuring the documentation and information provided is true and accurate in all material respects and will promptly provide the Custodian with all necessary corrections or updates upon becoming aware of any changes or inaccuracies in the documentation or information supplied. The provision of documentation and information under this Section 8.3 will be taken to be a Proper Instruction upon which the Custodian will be entitled to rely for all purposes under this Section 8, including calculating withholding and determining available tax relief, without the need to undertake any further inquiries or verification.
- 8.4 Client Responsible for Taxes.** The Trust (to the extent permissible under ERISA) or Investment Manager (as applicable) will be liable for all taxes, levies or similar obligations which arise as a result of the Trust's investment activity, including in relation to any Cash or Securities held by the Custodian on behalf of the Trust, or any related transactions. If any taxes become payable in relation to any prior payment made by the Custodian in connection with the Trust's investment activity, the Custodian may withhold any credit balance in the Trust's Cash Accounts to the extent necessary to satisfy such tax obligation. The Trust (to the extent permissible under ERISA) or Investment Manager (as applicable) will also remain liable for any tax deficiency.
- 8.5 No Tax Advice.** The Client acknowledges that the Custodian is not, and will not be deemed to be, providing tax advice or tax counsel.

9 Physical Safekeeping of Investment Documents

- 9.1 Document Safekeeping.** The Custodian may agree to provide physical safekeeping for Investment Documents delivered to it and will return such Investment Documents to the Client upon receipt of Proper Instructions, subject to additional documentation and other requirements as the Custodian may specify from time to time.
- 9.2 No Other Services.** The Custodian will not otherwise perform any other Services in relation to such Investment Documents.

10 Alternative Asset Servicing

- 10.1 Alternative Assets.** The Custodian may agree to reflect the Trust's Alternative Assets on its books, records or statements. Unless otherwise agreed in writing, the Custodian will not perform any other services or assume any obligations in relation to Alternative Assets. The Custodian may, in limited cases, agree to register the Client's interests in Alternative Assets in the name of the Custodian, subject to additional documentation and other requirements as the Custodian may specify from time to time.

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11 Subcustodians

- 11.1 Use of Subcustodians.** The Custodian is authorized to utilize Subcustodians in connection with its performance of the Services, and will notify the Client of the Subcustodians so employed from time to time through the Client Publications.
- 11.2 Selection and Monitoring.** The Custodian will use reasonable skill, care and diligence in the selection, monitoring and continued utilization of Subcustodians by taking the following actions: (i) annually assessing the financial condition of each Subcustodian by reviewing their publicly available financial information, (ii) on a daily basis monitoring the performance by each Subcustodian of its duties relative to the Services, and (iii) confirming on an annual basis that each Subcustodian is licensed to act as a subcustodian in its relevant market.
- 11.3 Special Subcustodians.** At the request of the Client, the Custodian may agree to appoint one or more qualified banks, trust companies or other entities designated by the Client to act as a subcustodian (each a "Special Subcustodian") for purposes specified by the Client. In connection with the appointment of a Special Subcustodian, the Custodian shall enter into a tri-party subcustodian agreement with the Special Subcustodian and the Client in form and substance approved by the Custodian, provided that such agreement shall comply with Law applicable to the Client and shall be consistent with the terms and provisions of this Agreement, to the extent practicable.

12 Central Securities Depositories

- 12.1 Use of Central Securities Depositories.** The Custodian and its Subcustodians will use CSDs in connection with the performance of the Services, and will notify the Client of the CSDs so employed from time to time through the Client Publications.
- 12.2 Rules of Central Securities Depositories.** Where the Custodian or its Subcustodians use CSDs, the Client acknowledges that they will do so in accordance with the terms and conditions of participation or membership in such CSDs and the rules and procedures governing the operation thereof.

13 Responsibility for Subcustodians

- 13.1 Responsibility for Subcustodians.** The Custodian will be liable to the Client for the acts and omissions of its Subcustodians as if it had committed such acts and omissions itself; provided that:
- 13.1.1** compliance with the standard of care set out in Section 6.1 of the Agreement will be assessed in accordance with the standards and circumstances prevailing at the time of the act or omission in the local market or jurisdiction in which the Subcustodian is providing the relevant Services; and
- 13.1.2** the Custodian will have no liability for Losses resulting from the insolvency or other financial default of a Subcustodian that is not an Affiliate of the Custodian except to the extent that such Losses are caused by the failure of the Custodian to exercise reasonable skill, care and diligence in the selection, monitoring and continued utilization of the Subcustodian as required under Section 11.2 of this Appendix.

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- 13.2 Responsibility for Special Subcustodians.** Notwithstanding the provisions of this Section 13.1 to the contrary, the Custodian shall not be liable to the Client for Losses suffered or incurred by the Client resulting from the acts or omissions of a Special Subcustodian, except to the extent such Losses are caused by the negligence, wilful default or fraud of the Custodian. In the event of any such Loss, the Custodian shall use commercially reasonable efforts to enforce such rights as it may have against any Special Subcustodian.

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APPENDIX B
DATA PROTECTION ADDENDUM

1. Definitions

- 1.1. In this Data Protection Addendum: (a) terms used but not defined below have the meaning ascribed to them in the Trust Agreement between the parties; and (b) the following terms have the meaning ascribed to them below:

"Approved Sub Processor"	means each of: (a) Existing Sub-Processor; and (b) New Sub-Processor, to the extent that it meets the conditions set out in Paragraph 5.4;
"CCPA"	means the California Consumer Privacy Act of 2018, Cal. Civ. Code § 1798.100 et seq. (CCPA), as amended by the California Privacy Rights Act and its implementing regulations;
"Data Protection Laws"	means any Law or regulation regarding the processing, privacy, and use of Personal Data, as applicable to the Client, the Service Provider and/or the services provided by the Service Provider to the Client, including the Gramm-Leach-Bliley Act, US state data breach and data privacy laws, and the CCPA;
"Data Subject Request"	means a request made by a data subject to exercise any rights of data subjects under Data Protection Laws;
"Existing Sub-Processor(s)"	means any third party or Service Provider Affiliate which the Service Provider intends, at the Effective Date to engage to process any Personal Data as the Service Provider's sub-processor;
"New Sub-Processor(s)"	means any third party or Service Provider Affiliate, other than an Existing Sub-Processor, which the Service Provider wishes to engage to process any Personal Data as the Service Provider's sub-processor;
"Personal Data"	means any information that relates to an identified or identifiable natural person that is protected as "personal data", "personal information" or similar term by Data Protection Laws that is processed by the Service Provider or an Approved Sub-Processor on behalf of the Client pursuant to or in connection with the Agreement;
"Supervisory Authority"	means any state, local, national or multinational agency, department, official, parliament, public or statutory person or any government or professional body, regulatory or supervisory authority, board or other body responsible for administering Data Protection Laws.

2. Scope

- 2.1. The Parties agree that, from the Effective Date, the terms of this Data Protection Addendum will apply to any Personal Data that the Service Provider processes on behalf of the Client in the course of providing the Services under the Agreement.
- 2.2. Nothing in this Data Protection Addendum permits the Service Provider to process (or permit the processing of) Personal Data in a manner which is expressly prohibited by the Agreement.

3. Data Processing

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- 3.1. The Service Provider will, and will procure that each Approved Sub-Processor will:
- (a) comply with all applicable Data Protection Laws when processing Personal Data;
 - (b) only process Personal Data in accordance with the Client's documented instructions as set out in the Agreement, any related operating memoranda and side letters, and this Data Protection Addendum, unless processing is required by a law to which the Service Provider or Approved Sub-Processor is subject; and
 - (c) For purposes of the CCPA, Service Provider shall not (i) sell Personal Information it receives from or processes on behalf of Client ("Client Personal Information"); (ii) retain, use, or disclose Client Personal Information for any purpose (including a Commercial Purpose) other than for the specific purpose of performing the Services under the Agreement and except as otherwise permitted by the CCPA; and (iii) retain, use, or disclose Client Personal Information outside of the direct business relationship between the Parties. Service Provider agrees that Client has the right to take reasonable and appropriate steps to ensure that Service Provider uses Client Personal Information in a manner consistent with Client's obligations under the CCPA. Service Provider agrees that Client has the right to take reasonable and appropriate steps to stop and remediate Service Provider's unauthorized use of Client's Personal Information. Service Provider shall notify Client as soon as possible after Service Provider determines that it can no longer meet its obligations under the CCPA. The terms "Commercial Purpose," "Personal Information," "Sell," and "Service Provider" as used in this subsection 3.1(c) have the meanings defined in the CCPA. Service Provider hereby certifies that it understands and will comply with the requirements of this subsection 3.1 (c).

3.2. The Client:

- (a) instructs, and grants a general written authorization for, the Service Provider and each Approved Sub-Processor to process Personal Data and, subject to Paragraph 5, to transfer Personal Data to any country or territory as reasonably necessary for the provision of the Services and consistent with the Agreement; and
- (b) warrants and represents that it is and will at all times:
 - (i) remain duly and effectively authorized to give the instruction set out in Paragraph 3.2(a); and
 - (ii) have in place all fair processing notices and (where applicable) consent mechanisms for data subjects that are sufficient to ensure that all processing of Personal Data envisaged by this Data Protection Addendum and the Agreement will be lawful and will not contravene any Data Protection Laws.

4. Technical and Organizational Measures and Security

- 4.1. Service Provider will use appropriate safeguards designed to prevent any access, use or disclosure of Personal Data other than as permitted and described in this Data Protection Addendum. Such safeguards shall include, but not be limited to, reasonable administrative, physical, technical, procedural and organizational safeguards appropriate to protect the confidentiality, security, integrity and availability of Personal Data from unauthorized access, use, modification, disclosure, acquisition, transfer, destruction or loss in accordance with any and all Federal, state and local laws, statutes, rules and regulations now in effect or hereinafter adopted applicable to Service Provider's collection, use, storage, disclosure, disposal and other processing of the Personal Data in its possession, including the Gramm-Leach-Bliley Act, Massachusetts data security regulations codified at 201 C.M.R. § 17.00 et seq., and the GDPR, to the extent that such laws and regulations apply.
- 4.2. In assessing the appropriate level of security, the Service Provider will take into account the risks that are presented by processing the relevant Personal Data, in particular from a personal data breach.
- 4.3. The Service Provider will take reasonable steps to ensure the reliability of any employee, agent or contractor of the Service Provider or any Approved Sub-Processor who may have access to the

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Personal Data, ensuring that all such individuals are subject to confidentiality undertakings or other contractual, professional or statutory obligations of confidentiality.

5. Approved Sub-Processors

- 5.1. The Client agrees that the Service Provider may use Approved Sub-Processors to process Personal Data.
- 5.2. The Service Provider may use its Existing Sub-Processors but will procure that, on or prior to the Effective Date the arrangement between it and each of its Existing Sub-Processors is governed by a written contract including terms which offer at least the same level of protection for Personal Data as set out in this Data Protection Addendum; and
- 5.3. With respect to each New Sub-Processor, the Service Provider will ensure that the arrangement between the Service Provider and the New Sub-Processor is governed by a written contract including terms which offer at least the same level of protection for Personal Data as those set out in this Data Protection Addendum.

6. Consumer Requests

6.1. The Service Provider will:

- (a) promptly notify the Client if it or any Approved Sub-Processor receives a Data Subject Request or a Consumer Request (as defined by CCPA) in respect of any Personal Data; and
- (b) taking into account the nature of the processing, assist the Client by appropriate technical and organizational measures, insofar as this is possible, for the fulfilment of the Client's obligation to respond to Data Subject Requests, provided that the Service Provider will be permitted to charge for such assistance at a reasonable rate to be agreed prior to such assistance being provided.

7. Incident and Breach Notification

- 7.1. Service Provider shall promptly, following discovery and allowing for a reasonable period of time for investigation, notify Client if: (1) any Personal Data is lost or cannot be accounted for; (2) there is an actual unauthorized access to or use of Personal Data; or (3) Personal Data in written or electronic form has been transmitted, disclosed, stored, or disposed of in violation of applicable law (any of which constitutes a "Security Incident"). In the event of a Security Incident, State Street will provide notice to the affected data subjects, regulatory agencies and law enforcement if Service Provider determines that such notice is required by applicable Data Protection Law or is appropriate under the circumstances in order to protect against a reasonably foreseeable harm to an affected data subject.

8. Deletion of Personal Data

- 8.1. Subject to Paragraph 8.2 below, the Service Provider will promptly, and to the extent technically possible, on the Client's written request, delete and procure the deletion of all copies of the Personal Data after its processing is no longer required for the purpose of the Service Provider's performance of its relevant obligations under this Data Protection Addendum or the Agreement.
- 8.2. The Parties agree that the Service Provider and its Approved Sub-Processors may retain Personal Data to the extent required by and for such period as required by Laws, provided that it ensures:
 - (a) the confidentiality of all such Personal Data; and
 - (b) such Personal Data is only processed as necessary for the purpose(s) specified in the Law requiring its retention.

9. Privacy Notice

- 9.1. [State Street's Global Privacy Notice](#)

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SCHEDULE 1

DEFINITIONS

In this Trust Agreement:

“Administrator” means the Benefits Oversight Committee appointed by Client to serve as “Administrator” of the Plan, who shall have the authorities and shall be subject to the duties with respect to the trust specified in the Plan and in this Trust Agreement.

“Affiliate” means, with respect to any person, any other person Controlling, Controlled by, or under common Control with, such person at the time in question. For these purposes, “Control” and its derivatives “Controlled” and “Controlling” mean, with regard to any person: (i) the legal or beneficial ownership, directly or indirectly, of fifty percent (50%) or more of the issued share capital or capital stock of that person (or other ownership interest, if not a corporation); (ii) the ability to control, directly or indirectly, fifty per cent (50%) or more of the voting power in relation to that person; or (iii) the legal power to direct or cause the direction of the general management and policies of that person, provided that where Control is being determined with respect to a person that is a limited partnership, Control shall be determined by reference to the satisfaction of any of the above tests with respect to the general partner of the limited partnership.

“Alternative Assets” means derivatives, real estate, commodities, private placements, loans, infrastructure holdings, private equity holdings, hedge fund holdings or such other assets (i) not typically held in book-entry form and (ii) not typically held in accounts registered in the name of the Custodian or a Subcustodian, in each case as determined by the Custodian.

“Authentication Procedures” means the use of security codes, passwords, tested communications or other authentication procedures as may be agreed upon in writing by Parties from time to time for purposes of enabling the Trustee to verify that purported Proper Instructions have been originated by an Authorized Person, and will include a “Funds Transfer and Transaction Origination Policy Agreement”.

“Authorized Data Sources” means third party sources of data and information utilized by the Trustee in the provision of the Services, including issuer and issuer group data; security characteristics and classifications; security prices (OTC and exchange traded); ratings (issuer and issue); exchange, interest, discount and coupon rates; corporate action, dividend, income and tax data; benchmark, index, composite and indice related data (including values, constituents, weights and performance); and other reference and market data and information necessary for the performance of the Services.

“Authorized Person” means a person authorized to give Proper Instructions and otherwise act on the Client’s behalf in connection with this Trust Agreement.

“Business Day” means a day on which the Trustee or the relevant Subcustodian is open for business in the market or country in which a transaction or an action by a Party takes place.

“Cash” means cash in any currency from time to time deposited with the Custodian or Subcustodian under this Trust Agreement.

“Cash Account” has the meaning given to it in Section 2.1 of Appendix A.

“Client” means the Party named in the preamble.

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"Client Publications" means the general client publications of the Trustee from time to time available to clients and their investment managers, including the Investment Managers' Guide, Client Guide, Guide to Custody in World Markets, and FX Client Guide.

"Code" means the Internal Revenue Code of 1986, as amended.

"Collateral" has the meaning given to it in Section 10.1.

"Confidential Information" means all information provided by or on behalf of a party (the "Disclosing Party") to the other party (the "Receiving Party"), or collected by a Receiving Party, under or pursuant to this Trust Agreement that is marked "confidential", "restricted", "proprietary" or with a similar designation, or that the Receiving Party knows or reasonably should know is confidential, proprietary or a trade secret. The terms and conditions of this Trust Agreement (including any related fee schedule or arrangement) and any Fees will be treated as Confidential Information as to which each Party is a Disclosing Party. Confidential Information will not include information that: (i) is publicly available when provided or thereafter becomes publicly available, other than through a breach of this Trust Agreement; (ii) was known to the Receiving Party (without an obligation of confidentiality) prior to its disclosure; (iii) is independently developed by the Receiving Party without the use of other Confidential Information; (iv) is rightfully obtained on a non-confidential basis from a third party source.

"Contractual Settlement" has the meaning given to it in Section 3.2 of Appendix A.

"Corporate Actions" means warrant and option exercises, conversions, exchanges and other capital reorganizations, calls, odd lot tenders/credits, bonus rights, subscription offers/rights, puts, maturities of securities, redemptions, mergers, tender or exchange offers, and rights exercises and expirations. Corporate Actions do not include class actions.

"Corporate Actions Deadline Date" has the meaning given to it in Section 4.2 of Appendix A.

"CSD" or **"Central Securities Depository"** means an entity or generally recognised book-entry or other settlement system or clearing house, central clearing counterparty or agency, acting as a local securities depository, central securities depository or international securities depository, the use of which is customary for securities settlement activities in the jurisdiction(s) in which it holds Securities or Cash in connection with this Trust Agreement, and through which the Custodian may transfer, settle, clear, deposit or maintain Securities whether in certificated or uncertificated form and will include any services provided by any network service provider or carriers or settlement banks used by a CSD.

"Data" means any Confidential Information of the Trust relating to its holdings, transactions or other information that the Custodian obtains with respect to the Trust in connection with the provision of the Services under this Trust Agreement or any other agreement.

"Delegate" means any agent, subcontractor, consultant and other third party, whether affiliated or unaffiliated with the Custodian. The term Delegate does not include Subcustodians, CSDs, Authorized Data Sources, suppliers of information technology or related services, or Financial Market Utilities.

"ERISA" means the Employee Retirement Income Security Act of 1974, as amended.

"Execution Documents" has the meaning given to it in Section 5.1.

"Fees" means the fees charged by the Trustee in consideration for providing the Services and the costs, expenses and disbursements of the Trustee to be reimbursed by the Trust or the Client, as agreed between the Parties from time to time in a separate written fee schedule, or as otherwise agreed in writing.

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"Financial Market Utility" means any multilateral system for transferring, clearing, and settling payments, securities, and other financial transactions among or between financial institutions, including payment systems, central securities depositories, securities settlement systems, central counterparties and trade repositories.

"Force Majeure Event" means any event or circumstances beyond the reasonable control of the Trustee, including nationalization, expropriation, currency restrictions, suspension or disruption of the normal procedures and practices, or disruption of the infrastructure, of any securities market or CSD, interruptions in telecommunications or utilities, acts of war or terrorism, riots, revolution, acts of God or other similar events or acts.

"Insolvency Event" means the occurrence of any of the following events in relation to any person: (i) the person generally does not pay its debts as such debts become due, or admits in writing its inability to pay its debts generally, or makes a general assignment for the benefit of creditors; or (ii) any proceeding is instituted by or against such person seeking to adjudicate it a bankrupt or insolvent, or seeking liquidation, winding up, reorganization, arrangement, adjustment, protection, relief, or composition of it or its debts under any law relating to bankruptcy, insolvency or reorganization or relief of debtors, or seeking the entry of an order for relief or the appointment of a receiver, trustee, or other similar official for it or for any substantial part of its property and, where any such proceeding is instituted against (but not by) such person, such person does not promptly seek dismissal of such proceeding or its motion or request to dismiss such proceeding is denied (whether or not on an initial, interim or final basis); or (iii) such person proposes or takes any corporate action to authorize any of the preceding actions or anything analogous to the foregoing events occurs in relation to such person under the laws of any jurisdiction.

"Investment Account" means one or more separate investment accounts within the Trust Fund, where the Administrator (in accordance with provisions of the Plan), may appoint pursuant to a written investment management agreement, one or more Investment Managers with investment discretion to direct the investment and reinvestment of all or a portion of the Trust Fund.

"Investment Document" means any agreement, subscription, assignment or other document evidencing in physical form an investment of the Trust, or providing for the ownership by the Trust, in each case that is acceptable to the Custodian. For the avoidance of doubt, it does not include any Security, instrument, certificate, title, agreement or other document that is accompanied by a stock power or instrument of assignment, endorsed to the Custodian or in blank.

"Investment Fund" means one or more separate investment accounts within the Trust Fund, that the Administrator, in accordance with provisions of the Plan, may direct the Trustee to establish.

"Investment Manager" means such person or entity specified as such by the Client, including its agents and delegates.

"Law" means any statute, ordinance, order, judgment, decree, subordinate legislation, rule or regulation promulgated by any regulatory, administrative or judicial authority or otherwise in force in any jurisdiction, applicable to a Party, that relates to the performance by such Party of the Services or obligations under this Trust Agreement.

"Local Market Practice" means the customary or established practices, procedures and terms in the jurisdiction or market where a transaction occurs, including the rules and procedures of any exchange or over the counter market and any practical constraints that exist with respect to the exercise of shareholder rights, realisation of entitlements or the sale, exchange, purchase, transfer or delivery of Cash or Securities.

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"Losses" means all losses, damages, claims, costs, expenses or other liabilities (including reasonable attorneys' fees and other litigation expenses).

"Market Participant" means any issuer, intermediary, exchange, transaction counterparty or other market participant.

"Off Book Cash" has the meaning given to it in Section 2.2 of Appendix A.

"On Book Cash" has the meaning given to it in Section 2.2 of Appendix A.

"Parties" means the parties set out at the beginning of this Trust Agreement.

"Plan" shall mean, unless the context indicates to the contrary, the tax qualified employee welfare benefit plan of the Client that has adopted the trust as the funding vehicle for the plan.

"Property" means any Securities or other property, real or personal, or any partial interest therein, wherever situated, including, without limitation, governmental, corporate or personal obligations, trust and participation certificates, partnership interests, annuity or investment contracts issued by an insurance company, leaseholds, fee titles, mortgages and other interests in realty, preferred and common stocks, certificates of deposit, financial options and futures or any other form of option, evidences of indebtedness or ownership in foreign corporations or other enterprises or indebtedness of foreign governments, and any other evidences of indebtedness or ownership, including securities or other property of the Client, even though the same may not be legal investment for trustees under any law other than ERISA.

"Portfolio" means the Securities and Cash delivered to and held by the Custodian which comprise the assets of the Client over which the Custodian provides the Services pursuant to this Trust Agreement.

"Proper Instructions" means instructions (which may be standing instructions and which includes any security trade advice) received by the Trustee through an agreed Authentication Procedure in any of the following forms:

- (i) in writing given by an Authorized Person including a facsimile transmission;
- (ii) in an electronic communication as may be agreed upon between the Trustee and the Client in writing from time to time; or
- (i) by such other means as may be agreed from time to time by the Trustee and the Client.

"Representative" has the meaning given to it in Section 17.3.1 of the Trust Agreement.

"Schedule" or "Schedules" are all of the schedules referenced herein and attached to this Trust Agreement.

"Secured Liabilities" means all liabilities or obligations owed by the Client (or the Plan) to the Trustee or its Affiliates relating to this Trust Agreement, including: (a) the obligations of the Client (or the Plan) to the Trustee or its Affiliates in relation to any advance of cash or securities or any other extension of credit for any purpose; (b) the obligations of the Client (or the Plan) to compensate the Trustee for the provision of the Services; and (c) the indemnity obligations of the Plan (to the extent permitted under ERISA) to the Trustee under Section 7.

"Securities" means securities and such other similar assets as the Custodian may from time to time accept into custody under this Trust Agreement.

"Securities Account" has the meaning given to it in Section 1.2 of Appendix A.

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"Services" means the services to be provided by the Trustee to the Client in accordance with this Trust Agreement.

"Special Subcustodian" has the meaning given to it in Section 11.3 of Appendix A.

"Subcustodian" means any qualified bank, credit institution, trust company or other entity appointed by the Custodian to perform safekeeping, processing and other elements of the Services, including Affiliates or non-Affiliates of the Custodian.

"Third Party Agent" means any provider of services to the Client (other than the Custodian, a Subcustodian or Delegate under this Trust Agreement) including any Investment Manager, adviser or sub-advisor, distributor, broker, dealer, transfer agent, administrator, accounting agent, audit firm, tax firm, or law firm.

"Trust" means the trust set forth in the beginning of this Trust Agreement.

"Trust Agreement" means the agreement defined in the preamble.

"Trust Fund" means the assets held in the Trust.

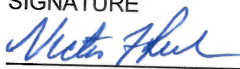
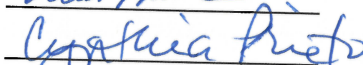
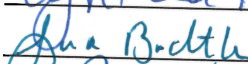
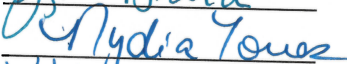
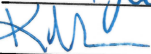
"Trustee" means the Party named in the preamble.

Interpretation: Capitalized terms used in this Trust Agreement have the meanings given to them in this Schedule 1 unless otherwise defined. In this Trust Agreement references to "persons" will include legal as well as natural persons or entities, references importing the singular will include the plural (and vice versa), use of the masculine pronoun will include the feminine, use of the terms "include", "includes" or "including" shall be deemed to be followed by the phrase "without limitation" and any specific examples given following the use of such terms shall be illustrative and in no way limit the general meaning of the words preceding them and numbered schedules, exhibits or Sections will (unless the contrary intention appears) be construed as references to such schedules and exhibits hereto and Sections herein bearing those numbers and any sub-sections thereof. The schedules and exhibits hereto are hereby incorporated herein by reference.

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INCUMBENCY CERTIFICATE

EL PASO ELECTRIC COMPANY (the "Client"), hereby certifies that the persons whose names appear below are authorized to act on its behalf, including the authorization to give instructions, with respect to the Retirees Group Welfare Benefit Trust Agreement between the Client and STATE STREET BANK AND TRUST COMPANY, as Trustee, dated as of September 29, 2023. The Client further certifies that the true signature of each such person is set forth below opposite his name, and that the Trustee may rely upon this certificate until such time as it receives another certificate bearing a later date.

NAME	SIGNATURE
Victor Rueda	
Cynthia Prieto	
Lisa Budtke	
Nydia Torres	
Karin Melson	

EL PASO ELECTRIC COMPANY

BY: 

TITLE: Victor Rueda, Human Resources & Safety

DATE: September 11, 2023

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NOTICE OF APPOINTMENT
OF
INVESTMENT MANAGERS

EL PASO ELECTRIC COMPANY (the "Client"), certifies to STATE STREET BANK AND TRUST COMPANY (the "Trustee"), through the duly authorized person whose signature appears below, that the firms whose names are set forth below have been appointed as Investment Managers for the Client with respect to the Retirees Group Welfare Benefit Trust Agreement between the Client and the Trustee dated as of September 29, 2023, with authority over the portions of its assets indicated opposite their names. The Client further certifies that the Trustee may rely upon this certificate until such time as it receives another certificate bearing a later date.

INVESTMENT MANAGER	PORTION OF ASSETS
State Street Global Advisors Trust Company	100%

EL PASO ELECTRIC COMPANY

BY: 

TITLE: Victor Rueda, Vice President – Human Resources & Safety

DATE: September 11, 2023

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Execution

EL PASO ELECTRIC COMPANY
POST-RETIREMENT HEALTH BENEFIT TRUST
FOR COLLECTIVELY BARGAINED FOR EMPLOYEES
TRUST AGREEMENT

Between

EL PASO ELECTRIC COMPANY

and

STATE STREET BANK AND TRUST COMPANY

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EL PASO ELECTRIC COMPANY
POST-RETIREMENT HEALTH BENEFIT TRUST
FOR COLLECTIVELY BARGAINED FOR EMPLOYEES

TRUST AGREEMENT

This Post-Retirement Health Benefit Trust Agreement for Collectively Bargained For Employees (the "Trust Agreement" or "Agreement") made as of September 29, 2023, by and between EL PASO ELECTRIC COMPANY, a corporation organized under the laws of the State of Texas (the "Client") and STATE STREET BANK AND TRUST COMPANY, a trust company organized under the laws of the Commonwealth of Massachusetts (the "Trustee").

WITNESSETH:

WHEREAS, the Client maintains the El Paso Electric Company Retiree Welfare Benefits Plan (the "Plan") for the exclusive benefit of certain of its retired employees;

WHEREAS, the Client and its employees previously established a voluntary employees' beneficiary association trust pursuant to Section 501(c)(9) of the Internal Revenue Code of 1986, as amended (the "Code") to serve as the funding vehicle for the collectively bargained post-retirement health benefits under the Plan (the "Trust");

WHEREAS, the authority to conduct the general operation and administration of the Plan is vested in the Benefits Oversight Committee, who is the "Administrator" of the Plan, and has the authorities and is subject to the duties with respect to the trust specified in the Plan and in this Trust Agreement;

WHEREAS, the Client has appointed State Street Bank and Trust Company as successor trustee to Wells Fargo Bank, N.A. (subsequently acquired by Principal Trust Company) (the "Prior Trustee"), effective August 10, 2023.

NOW, THEREFORE, the Client and the Trustee do hereby adopt this Trust Agreement as the funding vehicle for the Plan, upon the terms and conditions hereinafter set forth:

1. DEFINITIONS AND INTERPRETATION.

Defined terms and the general rules of interpretation agreed to by the Parties are set forth in Schedule 1.

2. TRUST FUND.

2.1 Trust Name. This Trust shall be known as the El Paso Electric Company Collectively Bargained Post-Retirement Health Benefits Trust.

2.2 Receipt of Assets. The Trustee shall receive and accept for the purposes hereof (a) those assets held in Trust by the Prior Trustee, and (b) all sums of money and other Property paid to it by or at the direction of the Client, and shall hold, invest, reinvest, manage, administer and distribute such monies and other Property and the increments, proceeds, earnings and income thereof pursuant to the terms of this Trust Agreement and for the exclusive benefit of participants in the Plan and their beneficiaries. The Trustee need not inquire into the source of any money or Property transferred to it nor into the authority or right of the transferor of such money or Property to transfer such money or Property to the Trustee. Additional terms and conditions with respect to the custody of the assets held by the Trustee are set forth in Appendix A hereto.

2.3 Tax Exempt Status. The Client intends that the Plan and this Trust, as they may be amended from time to time, shall satisfy the applicable provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA") and the Code, and that the Trust Fund shall be exempt from

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EL PASO ELECTRIC COMPANY
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tax under Section 501 of the Code. The Client shall notify the Trustee in writing if and when the Internal Revenue Service makes any determination which is unfavorable to such exemption. Until advised to the contrary, the Trustee shall be entitled to assume that the Plan and this Trust so satisfy the applicable provisions of ERISA and the Code and that the Trust is exempt from all federal and state income taxes, and to act in accordance with such assumptions.

2.4 No Trustee Duty Regarding Contributions. The Trustee shall not be under any duty to require payment of any contributions to the Trust Fund, or to see that any payment made to it is computed in accordance with the provisions of the Plan, or otherwise be responsible for the adequacy of the Trust Fund to meet and discharge any liabilities under the Plan. The named fiduciary responsible for ensuring timely payment of contributions to the Trust Fund is the Client.

2.5 Plan Amendments. This Trust incorporates and forms a part of Plan for which funds are held hereunder to provide post-retirement health benefits for the benefit of collectively bargained retired and disabled employees (and their eligible spouses and dependents) (collectively referred to as "Collectively Bargained Retirees") and the eligible surviving spouses and dependents of active collectively bargained employees of the Company who die during the course of their employment with the Company (collectively "Collectively Bargained Surviving Dependents") who are entitled to post-retirement health benefits under the Plan. The Client warrants that promptly upon the adoption of any amendment to the Plan it will furnish the Trustee with a copy of the executed amendment. The Client further agrees that no amendment of the Plan shall have the effect of changing the rights, duties, and liabilities of the Trustee without its written consent. The Trustee may rely on the latest Plan documents furnished it as above provided without further inquiry or verification. In the event of any conflict between the Plan and this Trust Agreement, with respect to the duties of the Trustee this Trust Agreement shall govern and control.

3. DISBURSEMENTS FROM THE TRUST FUND.

The Trustee shall from time to time on receipt of a Proper Instruction from the Administrator make payments out of the Trust Fund to such persons, including the Client, in such manner, in such amounts and for such purposes as may be specified in the directions of the Administrator.

The Administrator shall be responsible for ensuring that any payment directed under this Section conforms to the provisions of the Plan, this Trust Agreement, and the provisions of ERISA and the Code. Each Proper Instruction of the Administrator shall be in writing and shall be deemed to include a certification that any payment or other distribution directed thereby is one which the Administrator is authorized to direct, and the Trustee may conclusively rely on such deemed certification without further investigation. The Trustee shall not incur any liability or other damage on account of any payments or other distributions made by it pursuant to a Proper Instruction of the Administrator.

4. ADMINISTRATOR SELECTED INVESTMENT FUNDS.

4.1 In General. The Administrator, from time to time and in accordance with provisions of the Plan, may direct the Trustee to establish one or more Investment Funds, which may be invested in (i) shares of investment companies registered under the Investment Company Act of 1940, (ii) collective funds maintained by a bank or trust company, (iii) various classes of common stock of the Client, (iv) pools of insurance contracts, (v) funds managed by a registered investment manager, bank or insurance company, (vi) accounts managed by Investment Managers; and (vii) other investment funds or vehicles with the consent of the Trustee. The Trustee shall have no liability for any loss of any kind which may result by reason of the manner of division of the Trust Fund into Investment Funds, or for the investment management of these accounts, except as provided for in Section 4.4 respecting a Trustee managed investment account, if any. The Trustee shall transfer to each such Investment Fund such portion of the assets of the Trust Fund as the Administrator directs via Proper Instructions. The Trustee shall not incur any liability on account of following any Proper Instruction of the Administrator and the Trustee shall be under no duty to review the investment guidelines, objectives and restrictions so established.

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FOR COLLECTIVELY BARGAINED FOR EMPLOYEES

All interest, dividends and other income received with respect to, and any proceeds received from the sale or other disposition of, Property held in an Investment Fund shall be credited to and reinvested in such Investment Fund. All expenses of the Trust Fund which are allocable to a particular Investment Fund shall be so allocated and charged. The Administrator, or when so authorized, the Investment Manager, may direct the Trustee to eliminate an Investment Fund, and the Trustee shall thereupon dispose of the assets of such Investment Fund and reinvest the proceeds thereof in accordance with the directions of the Administrator or Investment Manager, as applicable.

4.2 Investment Manager Accounts. The Administrator, from time to time and in accordance with the provisions of the Plan, may appoint one or more Investment Managers with investment discretion over an Investment Account.

The Administrator shall be responsible for ascertaining that, while each Investment Manager is acting in that capacity hereunder, the following requirements are satisfied:

- (a) The Investment Manager is either (i) registered as an investment adviser under the Investment Advisers Act of 1940; (ii) is not registered as an investment adviser under such Act by reason of paragraph (1) of Section 203A(a) of such Act, is registered as an investment adviser under the laws of the State (referred to in such paragraph (1)) in which it maintains its principal office and place of business, and, at the time the fiduciary last filed the registration form most recently filed by the fiduciary with such State in order to maintain the fiduciary's registration under the laws of such State, also filed a copy of such form with the Secretary of Labor, (iii) a bank as defined in that Act or (iv) an insurance company qualified to perform the services described in (b) below under the laws of more than one state;
- (b) The Investment Manager has the power to manage, acquire or dispose of any assets of the Plan for which it is responsible hereunder;
- (c) The Investment Manager has acknowledged in writing to the Administrator that it is a fiduciary with respect to the Plan within the meaning of Section 3(21)(A) of ERISA;
- (d) The Plan provides for the appointment of the Investment Manager in accordance with Section 402(c)(3) of ERISA, and the Investment Manager is appointed as so provided;
- (e) Any Investment Manager with authority to invest in assets which will be held outside the jurisdiction of the district courts of the United States is an entity described in ERISA regulations at 29 C.F.R. § 2550.404b-1(a)(2)(i).

The Administrator shall furnish the Trustee with written notice of the appointment of each Investment Manager hereunder, and of the termination of any such appointment. Such notice shall specify the assets which shall constitute the Investment Account of such Investment Manager. The Trustee shall be fully protected in relying upon the effectiveness of such appointment and the Investment Manager's continuing satisfaction of the requirements set forth above until it receives written notice from the Administrator to the contrary.

The Trustee shall conclusively presume that each Investment Manager, under its investment management agreement, is entitled to act, in directing the investment and reinvestment of the Investment Account for which it is responsible, in its sole and independent discretion and without limitation.

The Trustee shall have no liability (i) for the acts or omissions of any Investment Manager; (ii) for following Proper Instructions of an Investment Manager, the Administrator, or the Committee, which are given in accordance with this Trust Agreement; (iii) for failing to act in the absence of Investment Manager direction; or (iv) for any loss of any kind which may result by reason of the manner of division of the Trust Fund or Investment Fund into Investment Accounts.

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An Investment Manager shall certify, at the request of the Trustee, the value of any Property held in any Investment Account managed by such Investment Manager, and such certification shall be regarded as a direction with regard to such valuation. The Trustee shall be entitled to conclusively rely upon such valuation for all purposes under this Trust Agreement.

4.3 Client Managed Investment Accounts. The Trustee shall, if so directed in writing by the Administrator, segregate all or a portion of the Trust Fund held by it into one or more separate investment accounts over which the Administrator may exercise investment discretion ("Client Managed Investment Accounts"). The Administrator, by written notice to the Trustee, may at any time relinquish its powers under this Section 4.3 and direct that a Client Managed Investment Account shall no longer be maintained. In addition, during any time when there is no Investment Manager with respect to an Investment Account (such as before an investment management agreement takes effect or after it terminates), the Administrator shall direct the investment and reinvestment of such Investment Account. Whenever the Administrator is directing the investment and reinvestment of an Investment Account or a Client Managed Investment Account, the Administrator shall have the powers and duties which an Investment Manager would have under this Trust Agreement if an Investment Manager were then serving and the Trustee shall be protected in relying on the Administrator's directions without reviewing investments or making suggestions to the same extent as it would be protected under this Trust Agreement if it had relied on the directions of an Investment Manager.

4.4 Trustee Managed Investment Accounts. The Trustee shall have no investment discretion and no duty or responsibility to direct the investment and reinvestment of the Trust Fund, any Investment Fund or any Investment Account unless expressly agreed to in writing between the Trustee and the Administrator. In the event that the Trustee enters into such an agreement, it shall have the powers and duties of an Investment Manager under this Trust Agreement with regard to such Investment Account.

5. POWERS OF THE TRUSTEE.

5.1 Directed Investment Powers of the Trustee. The Trustee shall have and exercise the following powers and authority: (i) over Investment Accounts where it has express investment management discretion as provided in Section 4.4; (ii) upon direction of the Investment Manager of an Investment Account; or (iii) upon direction of the Administrator for a Client Managed Investment Account, in each case subject to receipt of Proper Instructions where applicable, the Custody Addendum set forth on Appendix A and any further restrictions noted below:

- (a) To purchase, receive, or subscribe for any Property and to retain in trust such Property.
- (b) To sell for cash or on credit, to grant options, convert, redeem, exchange for other Property, to enter into standby agreements for future investment, either with or without a standby fee, or otherwise to dispose of any Property at any time held by it.
- (c) To settle, compromise or submit to arbitration any claims, debts, or damages, due or owing to or from the trust, to commence or defend suits or legal proceedings and to represent the trust in all suits or legal proceedings in any court of law or before any other body or tribunal.
- (d) To trade in financial options and futures, including index options and options on futures and to execute in connection therewith such account agreements and other agreements in such form and upon such terms as the Investment Manager or the Administrator shall direct.
- (e) To exercise all voting rights, tender or exchange rights, any conversion privileges, subscription rights and other rights and powers available in connection with any Property at any time held by it; to oppose or to consent to the reorganization, consolidation, merger, or readjustment of the finances of any corporation, company or association, or to the sale,

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mortgage, pledge or lease of the property of any corporation, company or association any of the Securities which may at any time be held by it and to do any act with reference thereto, including the exercise of options, the making of agreements or subscriptions and the payment of expenses, assessments or subscriptions, which may be deemed necessary or advisable by the Investment Manager or Administrator in connection therewith, and to hold and retain any Property which it may so acquire; and to deposit any property with any protective, reorganization or similar committee, and to pay and agree to pay part of the expenses and compensation of any such committee and any assessments levied with respect to property so deposited.

- (f) To borrow money in such amounts and upon such terms and conditions as shall be deemed advisable or proper by the Administrator or Investment Manager to carry out the purposes of the trust and to pledge any Property for the repayment of any such loan.
- (g) To invest all or a portion of the Trust Fund in contracts issued by insurance companies, including contracts under which the insurance company holds Plan assets in a separate account or commingled separate account managed by the insurance company. The Trustee shall not be responsible for the terms of any insurance contract that it is directed to purchase and hold or for the selection of the issuer thereof or for performing any functions under such contract (other than the execution of any documents incidental thereto) as directed.
- (h) To manage, administer, operate, lease for any number of years, develop, improve, repair, alter, demolish, mortgage, pledge, grant options with respect to, or otherwise deal with any real property or interest therein at any time held by it, and to hold any such real property in its own name or in the name of a nominee, with or without the addition of words indicating that such property is held in a fiduciary capacity, all upon such terms and conditions as may be deemed advisable by the Investment Manager or Administrator.
- (i) To renew, extend or participate in the renewal or extension of any mortgage, upon such terms as may be deemed advisable by the Investment Manager or Administrator, and to agree to a reduction in the rate of interest on any mortgage or of any guarantee pertaining thereto in any manner and to any extent that may be deemed advisable by the Investment Manager or Administrator for the protection of the Trust Fund or the preservation of the value of the investment; to waive any default, whether in the performance of any covenant or condition of any mortgage or in the performance of any guarantee, or to enforce any such default in such manner and to such extent as may be deemed advisable by the Investment Manager or Administrator; to exercise and enforce any and all rights of foreclosure, to bid on property on foreclosure, to take a deed in lieu of foreclosure with or without paying consideration therefor, and in connection therewith to release the obligation on the bond secured by such mortgage, and to exercise and enforce in any action, suit or proceeding at law or in equity any rights or remedies in respect to any such mortgage or guarantee.
- (j) To hold part or all of the Trust Fund uninvested.
- (k) To purchase and sell foreign currencies and enter into contracts for foreign exchange, including transactions entered into with State Street Bank and Trust Company, its agents or subcustodians.
- (l) To form corporations and to create trusts to hold title to any Property, all upon such terms and conditions as may be deemed advisable by the Investment Manager or Administrator.
- (m) To register any Securities held by it hereunder in its own name or in the name of a nominee with or without the addition of words indicating that such Securities are held in a fiduciary

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capacity and to hold any Securities in bearer form and to deposit any Property in a depository or clearing corporation.

- (n) To make, execute and deliver, as Trustee, any and all deeds, leases, mortgages, conveyances, waivers, releases, or other instruments in writing necessary or desirable for the accomplishment of any of the foregoing powers.
- (o) To deposit Cash at any bank, including State Street Bank and Trust Company (i) in any type of interest bearing investments (including, but not limited to savings accounts, money market accounts, certificates of deposit and repurchase agreements), (ii) in noninterest bearing accounts (including but not limited to checking accounts), and (iii) in common or collective investment funds managed by the Trustee.
- (p) To invest in open-end and closed-end investment companies, regardless of the purposes for which such fund or funds were created, including those managed, serviced, or advised by the Trustee or an Affiliate of the Trustee, and in any partnership, limited or unlimited, joint venture and other forms of joint enterprise created for any lawful purpose.

Except as otherwise provided in this Trust Agreement, the Investment Manager of an Investment Account or the Administrator in the case of a Client Managed Investment Account shall have the power and authority, to be exercised in its sole discretion at any time and from time to time, to issue orders for the purchase or sale of Securities directly to a broker. Written notification of the issuance of each such order shall be given promptly to the Trustee by the Investment Manager or the Administrator and the confirmation of each such order shall be confirmed to the Trustee by the broker. Unless otherwise directed by the Administrator or Investment Manager through a Proper Instruction, such notification shall be authority for the Trustee to pay for Securities purchased or to deliver Securities sold as the case may be. Upon the direction of the Investment Manager or the Administrator through a Proper Instruction, the Trustee will execute and deliver appropriate trading authorizations, but no such authorization shall be deemed to increase the liability or responsibility of the Trustee under this Trust Agreement.

The Trustee shall process Corporate Actions and class actions in the manner described in the Custody Addendum set forth in Appendix A.

If the Trustee is directed by the Administrator or an Investment Manager through a Proper Instruction to purchase Securities issued by any foreign government or agency thereof, or by any corporation or other entity domiciled outside of the United States, it shall be the responsibility of the Administrator or Investment Manager, as the case may be, to advise the Trustee in writing with respect to any Laws or regulations of any foreign countries or any United States territory or possession which shall apply in any manner whatsoever to such Securities, including, without limitation, receipt by the Trustee of dividends, interest or other distributions on such Securities.

The Administrator reserves the power and authority, to be exercised in its sole discretion at any time and from time to time, to execute and deliver documents on behalf of the Trust to effect investment transactions (the "Execution Documents") in the case of a Client Managed Investment Account, and to authorize its duly appointed Investment Manager to execute Execution Documents in the case of an Investment Account. Copies of the Execution Documents will be provided to the Trustee by the Administrator or Investment Manager, as soon as practicable after execution, and the Administrator or Investment Manager shall maintain copies of the same in its own records. Subject to Section 1.4 of Appendix A, the Administrator hereby directs the Trustee to accept into the Trust all assets that are invested in by the Trust, pursuant to the execution of Execution Documents by the Administrator or the Investment Manager.

5.2 Administrative Powers of the Trustee. Notwithstanding the appointment of an Investment Manager, the Trustee shall have the following powers and authority, to be exercised in its sole discretion, with respect to the Trust Fund:

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- (a) To employ suitable agents, custodians and counsel and to pay their reasonable expenses and compensation.
- (b) To appoint ancillary trustees to hold any portion of the assets of the trust and to pay their reasonable expenses and compensation.
- (c) To register any Securities held by it hereunder in its own name or in the name of a nominee with or without the addition of words indicating that such Securities are held in a fiduciary capacity and to hold any Securities in bearer form and to deposit any Property in a depository or clearing corporation.
- (d) To make, execute and deliver, as Trustee, any and all deeds, leases, mortgages, conveyances, waivers, releases or other instruments in writing necessary or desirable for the accomplishment of any of the foregoing powers.
- (e) Generally, to do all ministerial acts, whether or not expressly authorized, which the Trustee may deem necessary or desirable in carrying out its duties under this Trust Agreement.

Notwithstanding anything in the Plan or this Trust Agreement to the contrary, the Trustee shall not be required by the Client, the Administrator or any Investment Manager to engage in any action, nor make any investment which constitutes a prohibited transaction or is otherwise contrary to the provisions of ERISA or which is otherwise contrary to Law or to the terms of the Plan or this Trust Agreement.

5.3 Record Retention. The Trustee shall retain its records and accountings relating to the Trust as long as necessary for the proper administration thereof and at least for any period required by ERISA or other applicable law.

6. STANDARD OF CARE.

6.1 Standard of Care. The Trustee acknowledges that, in its capacity as a directed trustee, limited fiduciary status and duties apply to its performance of certain obligations pursuant to Section 403(a)(1) of ERISA when acting upon Proper Instructions. The Trustee agrees that, to the extent it performs duties under this Trust Agreement as a fiduciary under Section 3(21) of ERISA, it will perform its duties under this Trust Agreement with the care, skill, prudence and diligence under the circumstances then prevailing that a prudent person acting in like capacity and familiar with such matters would use in the conduct of an enterprise of a like character and with like aims. Where the Trustee does not act as a fiduciary under Section 3(21) of ERISA, the Trustee will (a) in the performance of its duties set forth in Appendix A, exercise the reasonable skill, care and diligence expected of a professional provider of custody services to institutional investors and act in good faith and in accordance with generally applicable industry standards and practices, or (b) for all other purposes, exercise reasonable care.

6.2 Liability for Losses. Subject to the limitations and exclusions of liability in this Trust Agreement, the Trustee will be liable for Losses suffered or incurred by the Client to the extent such Losses are caused by the negligence, willful default, or fraud of the Trustee in the performance of its obligations under this Agreement. The parties agree that "negligence" will mean a breach by the Trustee of its obligation to exercise the standard of care described in Section 6.1 above.

6.3 Responsibility for Delegates. The Trustee will be liable to the Client for the acts and omissions of its Delegates as if it had committed such acts and omissions itself.

6.4 Force Majeure. Neither Party will be in breach of this Trust Agreement or liable for Losses arising by reason of the occurrence of a Force Majeure Event that prevents, hinders or delays it from or in performing its obligations under this Agreement, except, in the case of the Trustee, to the extent that such

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Losses are attributable to its breach of its business continuity obligations under this Trust Agreement.

6.5 No Liability for Certain Losses. Except as may be required by ERISA, the Trustee will not be liable to the Plan for any Losses to the extent they arise from or are caused by:

6.5.1 the Trustee acting upon any (i) Proper Instruction or (ii) if a Proper Instruction is not required in a particular circumstance, any other direction, instruction, information, notice, request, consent, certificate, instrument or other writing that the Trustee reasonably believes, subject to Section 8.5, below, to be genuine and to be signed or otherwise given by or on behalf of a person authorized to do so;

6.5.2 a delay in processing or any failure to process any Proper Instruction to the extent permitted under Section 8, subject to the satisfaction of the conditions set out in that Section, as applicable;

6.5.3 the failure of the Client or any Authorized Person to comply with the Client's obligations under this Agreement; or

6.5.4 any other acts and omissions of the Client, Investment Manager, any Authorized Person, or any third party, including any Third Party Agent, Market Participant, Authorized Data Source, CSD, or Financial Market Utility.

6.6 Mutual Exclusion of Indirect and Other Loss. Notwithstanding any other provision of this Trust Agreement, neither Party will be liable to the other for: (i) indirect, consequential, speculative, punitive or special Loss or (ii) loss of profit, revenue, opportunity, business, anticipated savings, goodwill and damage to reputation, or Loss of any similar kind; in each case whether or not a Party has been advised of or otherwise could have anticipated the possibility of such losses, except to the extent any such losses cannot be excluded or limited as a matter of Law applicable to either Party.

7. INDEMNITY.

7.1 Indemnity by Client. Subject to this Section 7 and the exclusions and limitations of liability elsewhere in this Trust Agreement, including Section 6.6, the Plan (to the extent permitted by ERISA), and the Client (to the extent the Plan is not permitted to indemnify under ERISA) will indemnify the Trustee against any direct Losses incurred by the Trustee (including Losses incurred by Subcustodians or Delegates for which the Trustee is liable) in connection with the performance of its duties under this Trust Agreement, including acting on Proper Instructions and Losses incurred by virtue of being the holder of record of the Plan's assets, except, in each case, to the extent such Losses result from the Trustee's negligence, wilful default or fraud (or that of its Subcustodians or Delegates) in the discharge of the Trustee's duties under this Trust Agreement.

7.2 Indemnity by Trustee. Subject to this Section 7 and the exclusions and limitations of liability elsewhere in this Agreement, including Section 6.5 and 6.6, the Trustee will indemnify the Client and the Plan against any direct Losses incurred by the Client or Plan, in each case, to the extent such Losses result from the negligence, wilful default or fraud of the Trustee (or that of its Subcustodians or Delegates) in the discharge of the Trustee's duties under this Trust Agreement.

7.3 Duty to Mitigate. Each Party will use reasonable efforts to mitigate any Losses in respect of which it claims indemnification under this Trust Agreement.

7.4 Notice of Claims. A Party seeking indemnification under this Section ("Indemnified Party") against a third-party claim ("Indemnified Claim") will promptly provide written notice of such claim to the Party obligated to indemnify ("Indemnifying Party"). The failure to notify the Indemnifying Party will not relieve such Party of any liability under this Section, except to the extent that such failure materially prejudices the investigation and/or defense of the Indemnified Claim.

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7.5 Right to Control Third Party Claims. The Indemnifying Party will, at its own expense, be entitled but not obligated to control and direct the investigation and defense of any Indemnified Claim, except where the Trustee is the Indemnified Party and is seeking indemnification from multiple customers for claims based on common facts or otherwise related to the Indemnified Claim, in which case the Trustee will have the right to control and direct the investigation and defense of such claim, at the expense of (i) the Indemnifying Party or (ii) all of the customers from which indemnification is sought, including the Indemnifying Party, pro rata, as appropriate. Where the Indemnifying Party controls and directs the investigation of the defence of the Indemnified Claim, the Indemnified Party may retain separate counsel at its own expense. If a conflict of interest exists between the Parties with respect to the defense of such claim, the reasonable cost of separate counsel will be an indemnified expense.

7.6 Settlement of Claims. Neither Party may settle an Indemnified Claim without the consent of the other Party, which consent will not be unreasonably withheld, conditioned or delayed, provided that the Indemnifying Party will have the right to settle an Indemnified Claim without the consent of the Indemnified Party if such settlement:

7.6.1 involves only the payment of money;

7.6.2 fully and unconditionally releases the Indemnified Party from any liability in exchange for the amount paid in settlement; and

7.6.3 does not include any admission of fault or liability in relation to the Indemnified Party.

7.7 Cooperation. In all cases, each Party will, as applicable, provide reasonable cooperation and assistance to the other Party and keep the other Party apprised as to the status of the Indemnified Claim, including any discussions relating to the settlement of the claim and the details of any settlement offer.

8. PROPER INSTRUCTIONS AND AUTHENTICATION PRODEDURES.

8.1 Dealings in Cash and Securities. The Trustee will conduct all transactions and dealings in Cash and Securities under this Trust Agreement in accordance with Proper Instructions, subject to any other rights it may have under this Trust Agreement.

8.2 Appointment of Authorized Persons. The Client and any Investment Manager will provide the Trustee with a list of the names and (if applicable) signatures, of Authorized Persons in a form agreed by the Parties from time to time. The Trustee may rely upon the authority of each Authorized Person until it receives written notice to the contrary from the Client and has had a reasonable time to act on such notice.

8.3 Authentication Procedures. The Trustee will implement Authentication Procedures with the Client and with any Investment Manager appointed by the Client. The Client acknowledges that the Authentication Procedures are intended to provide a commercially reasonable degree of protection against unauthorized transactions of certain types and are not designed to detect errors. Any purported Proper Instruction received by the Trustee in accordance with an Authentication Procedure will be taken to have originated from an Authorized Person and will constitute a Proper Instruction under this Trust Agreement for all purposes.

8.4 Security Measures by Client. The Client is responsible for ensuring that appropriate security measures are implemented to prevent unauthorized disclosure or use of any Authentication Procedure made available to it or an Investment Manager in connection with this Trust Agreement.

8.5 No Duty to Verify. Except to the extent the Trustee is required to comply with Authentication Procedures under Section 8.3 above, the Trustee has no duty to verify that personnel of the Client or any Investment Manager engaged in investment activity are authorized to do so or that any

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instructions received by the Trustee are duly authorized.

8.6 Decline/Delay in Processing. The Trustee reserves the right to decline to process or delay the processing of any purported Proper Instruction where:

8.6.1 the Trustee, in good faith, determines that the instruction may not have been properly authorized;

8.6.2 the instruction is inaccurate, incomplete or unclear;

8.6.3 the instruction conflicts with the terms of this Trust Agreement or any Law applicable to either Party, Local Market Practice or the Trustee's standard operating procedures; or

8.6.4 the Trustee has not been given a reasonable time period to effect the instruction.

In these circumstances, the Trustee will promptly seek authentication, clarification, correction or amendment of any Proper Instruction, as the case may be.

8.7 Cancellation and Amendment. The Trustee will use reasonable efforts to act on Proper Instructions to cancel or amend previously issued Proper Instructions if:

8.7.1 the Trustee has not already acted on the previously issued Proper Instructions; and

8.7.2 the Proper Instruction to cancel or amend is received before the applicable deadlines specified from time to time in the Client Publications or applicable event notification.

The Trustee is not responsible or liable if the request to cancel or amend cannot be satisfied.

8.8 Oral Instructions. If applicable, the Trustee may act on an oral instruction (given in accordance with an agreed Authentication Procedure) before receipt of any written confirmation and irrespective of whether any subsequent written confirmation conforms to the oral instruction.

8.9 Conflicting Claims. If there is a dispute or conflicting claim with respect to Securities or Cash held by the Trustee under this Trust Agreement, the Trustee is entitled to refuse to act on a Proper Instruction of the Client or any Investment Manager in relation to the particular Securities or Cash until either (i) the dispute or conflicting claims have been finally determined by a court of competent jurisdiction or settled by agreement between the conflicting parties, and the Trustee has received written evidence satisfactory to it of such determination or agreement, or (ii) the Trustee has received an indemnity, security or both, satisfactory to it and sufficient to hold it harmless from and against any and all Losses which the Trustee may incur as a result of its actions.

8.10 Matters Not Requiring Proper Instructions. The Client authorizes the Trustee in the absence of Proper Instructions to attend to all matters which may be necessary or appropriate to discharge its duties and give effect to the terms of this Trust Agreement, including the execution, in the Client's name or on its behalf, of any affidavits, certificates of ownership and other certificates and documents relating to Securities.

9. TAXES AND TRUSTEE COMPENSATION.

The Trustee shall pay out of the Trust Fund all real and personal property taxes, income taxes and other taxes of any and all kinds levied or assessed under existing or future laws against the Trust Fund. Until advised to the contrary by the Administrator, the Trustee shall assume that the Trust is exempt from all Federal and State income taxes, and shall act in accordance with that assumption.

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The Trustee shall be paid such reasonable compensation in a written fee schedule or otherwise as shall from time to time be agreed upon by the Client and the Trustee in writing. Such compensation and all reasonable and proper expenses of administration of the Trust, including counsel Fees, shall be withdrawn by the Trustee out of the Trust Fund unless paid by the Client, but such compensation and expenses shall be paid by the Client if the same cannot by operation of law be withdrawn from the Trust Fund.

Payments from the Trust Fund under this Section 9 may be made without approval or direction of the Administrator.

In connection with the performance of its obligations under this Trust Agreement, the Trustee will hold cash balances from time to time and will have no liability for interest from the date of receipt until the disbursement of such cash balances in accordance with Proper Instructions received from the Administrator, and the Trustee has had a reasonable opportunity to act thereon. The Trustee may also hold cash balances awaiting distribution from the Plan without liability for interest until checks issued by the Trustee are presented for payment by the payee or until a reasonable time after the Trustee is otherwise instructed as to the disposition of such assets, the timing of which is beyond the control of the Trustee. Any "float" earned by the Trustee shall constitute a part of the Trustee's overall compensation for performance of Services.

To assist the Administrator in estimating the amount of float earned by the Trustee, general information associated with account activity (including disbursement and investment activity) is available to the Client on MyStateStreet, and for such short-term U.S. balances, the rate of return earned by the Trustee is generally equivalent to the current Fed Funds rate, less FDIC insurance charges.

10. CREDITORS RIGHTS.

10.1 Security. To secure the full and timely satisfaction of all Secured Liabilities, the Client on behalf of the Plan hereby grants, to the maximum extent permitted by Law, including ERISA, to the Trustee a security interest in and a right of retention, sale and set off, as applicable, against (i) all of the Plan's Cash, Securities, and other assets, whether now existing or hereafter acquired, in the possession or under the control of the Trustee or its Subcustodians pursuant to this Trust Agreement and (ii) any and all cash proceeds of any of the above (collectively, the "Collateral").

10.2 Rights of the Trustee. In the event that the Plan fails to satisfy in full any of the Secured Liabilities as and when due and payable, the Trustee will have, in addition to all other rights and remedies arising under this Trust Agreement or under applicable Law, the rights and remedies of a secured party under applicable Law. Without prejudice to the Trustee's other rights and remedies, the Trustee will be entitled, in each case as and to the extent reasonably necessary to satisfy in full the Secured Liabilities and any related transaction expenses, to (a) exercise its right of retention and withhold delivery of any Collateral and otherwise refuse to act on any Proper Instruction relating to such Collateral, (b) sell or otherwise realize any Collateral, and (c) set off the net proceeds of such sale or realization of Collateral and/or the amount of any deposit balances standing to the credit of the Client in any Cash Account(s) against such Secured Liabilities.

10.3 Exercise of Rights. The Trustee may exercise its rights and remedies against the Collateral in any manner (including by any method, at any time or place, and on any terms) as it deems, in good faith, to be commercially reasonable under the circumstances, and will use reasonable efforts to effect any sale of Collateral at the prevailing market price in the relevant market. Without limiting the foregoing, the Client on behalf of the Plan acknowledges that it will be commercially reasonable for the Trustee to, among other things: (i) accelerate or cause the acceleration of the maturity of any fixed term deposits comprised in the Collateral and (ii) effect any necessary currency conversions through its own trading desk at such exchange rates as it determines in its reasonable discretion, which rates may include a mark-up from the rates the

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Trustee receives on the interbank market.

10.4 Notice. The Trustee will use reasonable efforts to give the Client (on behalf of the Plan) prior notice of any exercise of the right to sell or otherwise realize Collateral set forth above, provided that the Trustee will not be obligated to give prior notice or delay exercising its rights pending or after the provision of such notice if, in its reasonable judgment, giving such notice or any such delay would prejudice its ability to obtain satisfaction in full of the Secured Liabilities.

11. FOREIGN EXCHANGE.

11.1 Generally. Upon receipt of Proper Instructions, the Trustee shall facilitate the processing and settlement of foreign exchange transactions. Such foreign exchange transactions do not constitute part of the Services provided by the Trustee under this Trust Agreement.

11.2 Client Elections. The Client or the Investment Manager (acting on behalf of the Plan) may elect to enter into and execute foreign exchange transactions with third parties that are not affiliated with the Trustee, with State Street Global Markets, which is the foreign exchange division of State Street Bank and Trust Company and its affiliated companies ("SSGM"), or with a subcustodian. Where the Client or the Investment Manager gives Proper Instructions for the execution of a foreign exchange transaction using an indirect foreign exchange service described in the Client Publications, the Client (or its Investment Manager) instructs the Trustee, on behalf of the Plan, to direct the execution of such foreign exchange transaction to SSGM or, when the relevant currency is not traded by SSGM, to the applicable subcustodian. The Trustee shall not have any agency (except as contemplated in the preceding sentence), trust or fiduciary obligation to the Client, or the Investment Manager or any other person in connection with the execution of any foreign exchange transaction. The Trustee shall have no responsibility under this Trust Agreement for the selection of the counterparty to, or the method of execution of, any foreign exchange transaction entered into by the Investment Manager or the Client (on behalf of the Plan) or the reasonableness of the execution rate on any such transaction.

11.3 Client Acknowledgement. The Client (on behalf of the Plan) acknowledges that in connection with all foreign exchange transactions entered into by the Client (or its Investment Manager acting on the Plan's behalf) with SSGM or any subcustodian, SSGM and each such subcustodian:

11.3.1 shall be acting in a principal capacity and not as broker, agent or fiduciary to the Client, the Plan or its Investment Manager;

11.3.2 shall seek to profit from such foreign exchange transactions, and are entitled to retain and not disclose any such profit to the Client, the Plan or its Investment Manager; and

11.3.3 shall enter into such foreign exchange transactions pursuant to the terms and conditions, including pricing or pricing methodology, (a) agreed with the Client or the Investment Manager on behalf of the Plan from time to time or (b) in the case of an indirect foreign exchange service (i) as established by SSGM and set forth in the Client Publications with respect to the particular foreign exchange execution services selected by the Client or the Investment Manager on behalf of the Plan or (ii) as established by the subcustodian from time to time.

11.4 Transactions by State Street. The Trustee or its affiliates, including SSGM, may trade based upon information that is not available to, and may enter into transactions for its own account or the account of clients in the same or opposite direction to the transactions entered into with the Client (or its Investment Manager acting on the Plan's behalf), and shall have no obligation under this Trust Agreement to share such information with or consider the interests of their respective counterparties, including, where applicable, the Client or the Investment Manager (acting on the Plan's behalf).

12. ACCOUNTS OF THE TRUSTEE.

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The Trustee shall maintain or cause to be maintained suitable records, data and information relating to its functions hereunder.

The Trustee shall keep accurate and detailed accounts of all investments, receipts, disbursements, and other actions hereunder, and such other records as the Administrator shall from time to time direct, as agreed to by the Trustee.

Within sixty (60) days after the close of each fiscal year of the Trust and at more frequent intervals if agreed to by the Parties hereto, and within sixty (60) days after the removal or resignation of the Trustee as provided hereunder, the Trustee shall render to the Client a written statement and account showing in reasonable summary the investments, receipts, disbursements, and other transactions engaged in during the preceding fiscal year or period, and setting forth the assets and liabilities of the Trust Fund. Unless the Client shall have filed with the Trustee written exceptions or objections to any such statement and account within sixty (60) days after receipt thereof, the Client shall be deemed to have approved such statement and account, and in such case or upon written approval by the Administrator of any such statement and account, the Trustee shall be released and discharged with respect to all matters and things embraced in such statement and account as though it had been settled by a decree of a court of competent jurisdiction in an action or proceeding in which the Client, all other necessary parties and all persons having any beneficial interest in the Trust Fund were parties.

The Trustee shall determine the fair market value of assets of the Trust Fund based upon valuations provided by Investment Managers, information and financial publications of general circulation, statistical and valuation services, records of security exchanges, appraisals by qualified persons, transactions and bona fide offers in assets of the type in question and other information customarily used in the valuation of property.

The Client or its delegate, each Investment Manager, and the Trustee shall file such descriptions and reports and make such other publications, disclosures, registrations and other filings as are required of them respectively by ERISA.

Nothing contained in this Trust Agreement or in the Plan shall deprive the Trustee of the right to have a judicial settlement of its account. In any proceeding for a judicial settlement of the Trustee's accounts or for instructions in connection with the Trust, the only necessary party thereto in addition to the Trustee shall be the Client, and no participant or other person having or claiming any interest in the Trust Fund shall be entitled to any notice or service of process (except as required by law). Any judgment, decision or award entered in any such proceeding or action shall be conclusive upon all interested persons.

13. AUDIT RIGHTS.

13.1 Client and Regulator Access. The Trustee will allow the Client and the Client's regulators or supervisory authorities to perform periodic on-site audits as may be reasonably required to examine the Trustee's performance of the Services.

13.2 Frequency and Scope. For inspections requested by the Client that are not the result of an audit of the Plan or Trust by the government, an administrative tribunal or a court (such request will include reasonable advance notice) and agreed to by the Trustee, the Trustee reserves the right to impose reasonable limitations on the number, frequency, timing, and scope of such audits.

13.3 Limitations on Disclosure. Nothing contained in this Section will obligate the Trustee to provide access to or otherwise disclose: (i) any information that is unrelated to the Client and the provision of the Services to the Client; (ii) any information that is treated as confidential under the Trustee's corporate policies, including, without limitation, internal audit reports, compliance or risk management plans or reports, work papers and other reports, and information relating to management functions; or (iii) any other documents, reports, or information that the Trustee is obligated or entitled to maintain in confidence as a

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matter of law or regulation. In addition, any access provided to technology will be limited to a demonstration by the Trustee of the functionality thereof and a reasonable opportunity to communicate with the Trustee's personnel regarding such technology.

14. RESIGNATION AND REMOVAL OF TRUSTEE.

The Trustee may resign at any time by giving ninety (90) days' prior written notice to the Client, which notice may be waived by the Client. The Client may remove the Trustee at any time upon ninety (90) days' prior written notice to the Trustee, which notice may be waived by the Trustee. In case of the resignation or removal of the Trustee, the Client shall appoint a successor trustee. Any successor trustee shall have the same powers and duties as those conferred upon the Trustee named in this Trust Agreement. The removal of a Trustee and the appointment of a new Trustee shall be by a written instrument delivered to the Trustee. Upon the appointment of a successor trustee and after the final account of the resigning or removed Trustee has been approved or settled, the resigning or removed Trustee shall transfer or deliver the assets held in the Trust to such successor trustee, provided that the Trustee may reserve such reasonable amount as the Trustee may deem necessary for outstanding and accrued charges against the Trust Fund.

This Trust Agreement may be terminated by either the Trustee or the Client, without penalty, upon notice to the other party, with immediate effect or at such later date stated in the notice, in the event such other party commits any material and continuing breach under this Trust Agreement and such breach, although capable of remedy, has not been remedied within thirty (30) days of written notice by a party to the breaching party or, if such breach is not capable of cure within such thirty (30) day period, within a reasonable time mutually agreed to in writing by the Parties, provided that such breaching party commences to cure such breach within such thirty (30) day period and diligently pursues the cure of such breach to completion, provided, however, that no cure period will apply to a material and continuing breach that is incapable of cure.

In addition, Trustee may terminate this Trust Agreement, without penalty, upon notice to the Client with immediate effect or at such later date stated in the notice, in the event the Client does not satisfy Trustee's know-your-customer/anti-money laundering compliance policies.

15. AMENDMENT AND TERMINATION.

15.1 Prohibition on Diversion. Except as expressly provided in herein, at no time shall any part of the corpus or income of the Trust Fund be used for, or diverted to, purposes other than for the benefit of the members or their respective beneficiaries. The assets of the Trust Fund shall never inure to the benefit of the Client and shall be held for the exclusive purpose of providing benefits to such members and their respective beneficiaries and defraying reasonable expenses of administering the Plan and the Trust. No part of the net earnings of the Trust Fund shall inure to the benefit of any shareholder or individual other than through the payment of benefits under the Plan.

In the case of a contribution that is made by the Client by a mistake of fact, this Section shall not prohibit, at the written direction of the Client, the return to the Client of such contribution within one year after the payment of the contribution, but only to the extent the amount so returned is not subject to penalty under Section 4976 of the Code.

15.2 Amendment. Subject to Section 15.1, this Trust Agreement may be amended by written agreement between the Trustee and the Client at any time or from time to time, and in any manner by written agreement of the Client and Trustee.

15.3 Termination. If the Plan is terminated, this Trust Agreement shall nevertheless continue in effect until the Trust Fund has been distributed in accordance with the provisions of the Plan pursuant to directions under Section 3. In the event any assets remain after the satisfaction of all liabilities under the

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Plan, such assets shall be used for the exclusive benefit of employees of the Client and their beneficiaries. By way of example, and not limitation, any assets remaining in the Trust Fund after the payment of all benefits under the Plan may be used to provide other health and welfare benefits to employees, to provide a premium holiday to employees with respect to other Client health and welfare plans or distributed to participants. The Trust Fund shall terminate when no such assets remain.

15.4 Transfer to Other Fund. If pursuant to directions under Section 3 the entire Trust Fund is transferred to a funding agency for the Plan that is not a trustee, this Trust shall thereupon terminate.

16. BUSINESS CONTINUITY, INTERNAL CONTROLS AND INFORMATION SECURITY.

16.1 Business Continuity Plans. The Trustee will at all times maintain a business contingency plan and a disaster recovery plan and will take commercially reasonable measures to maintain and periodically test such plans. The Trustee will implement such plans following the occurrence of an event which results in an interruption or suspension of the Services to be provided by the Trustee.

16.2 Internal Controls Review and Report. The Trustee will retain a firm of independent auditors to perform an annual review of certain internal controls and procedures employed by the Trustee in the provision of the Services and issue a standard System and Organization Controls 1 or equivalent report based on such review. The Trustee will provide a copy of the report to the Client upon request.

16.3 Information Security Systems and Controls. The Trustee will maintain commercially reasonable information security systems and controls, which include administrative, technical, and physical safeguards that are designed to: (i) maintain the security and confidentiality of the Client's data; (ii) protect against any anticipated threats or hazards to the security or integrity of the Client's data, including appropriate measures designed to meet legal and regulatory requirements applying to the Trustee; and (iii) protect against unauthorized access to or use of the Client's data.

16.4 Virus Detection. The Trustee will at all times employ a current version of one of the leading commercially available virus detection software programs to test the hardware and software applications used by it to deliver the Services for the presence of any computer code designed to disrupt, disable, harm, or otherwise impede operation.

17. CONFIDENTIALITY AND USE OF DATA.

17.1 Confidentiality.

17.1.1 No Disclosure Without Consent. Subject to Section 17.2 and Section 17.3, Confidential Information will not be disclosed by the Receiving Party to any third party without the prior consent of the Disclosing Party.

17.1.2 No limitations of obligations under Trust Agreement or at Law. Except as expressly contemplated by this Trust Agreement, nothing in this Section 17 will limit the confidentiality and data-protection obligations of the Trustee and its Affiliates under this Trust Agreement and Law applicable to the Trustee.

17.2 Use of Confidential Information and Data.

17.2.1 Use of Data of Confidential Information and Data Generally. Subject to this Section 17.2 and Section 17.3, all Confidential Information, including Data, will be used by the Receiving Party for the purpose of providing or receiving Services, as applicable, pursuant to this Trust Agreement or otherwise discharging its obligations under this Trust Agreement.

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17.2.2 Use of Data for Indicators. The Trustee and its Affiliates may use Data to develop, publish or otherwise distribute to third parties certain investor behavior "indicators" or "indices" that represent broad trends in the flow of investment funds into various markets, sectors or investment instruments (collectively, the "Indicators"), but only so long as (i) the Data is combined or aggregated with (A) information relating to other customers of the Trustee and/or (B) information derived from other sources, in each case such that the Indicators do not allow for attribution to or identification of such Data with the Client or the Plan, (ii) the Data represents less than a statistically meaningful portion of all of the data used to create the Indicators and (iii) the Trustee publishes or otherwise distributes to third parties only the Indicators and under no circumstance publishes, makes available, distributes or otherwise discloses any of the Data to any third party, whether aggregated, anonymized or otherwise, except as expressly permitted under this Trust Agreement.

17.2.3 Economic Benefit from Indicators. The Client acknowledges that the Trustee may seek and realize economic benefit from the publication or distribution of the Indicators.

17.3 Disclosure of Confidential Information and Data.

17.3.1 Disclosure of Confidential Information to Representatives. The Receiving Party may disclose the Disclosing Party's Confidential Information without the Disclosing Party's consent to its attorneys, accountants, auditors, consultants and other similar advisors that have a reasonable need to know such Confidential Information ("Representatives"), provided such Confidential Information is disclosed under obligations of confidentiality that prohibit the disclosure or use of such Confidential Information by the Representatives for any purpose other than the specific engagement with the Receiving Party for which the Representative has been retained and that are otherwise no less restrictive than the confidentiality obligations contained in this Trust Agreement. The Parties acknowledge that use of Confidential Information by a Representative to represent its other clients in dealing with the Disclosing Party would constitute a breach of this Section 17.3. Where the Trustee is the Receiving Party, "Representatives" will include its Affiliates and Service Providers (as defined below).

17.3.2 Disclosure and Use of Confidential Information by Trustee. The Trustee may disclose and permit use (as applicable) of Confidential Information of the Plan without the Client's consent:

17.3.2.1 to its Affiliates and any of its third-party agents and service providers ("Service Providers") in connection with the provision of Services, the discharge of its obligations under this Trust Agreement or the carrying out of any Proper Instruction, including in accordance with the standard practices or requirements of any Financial Market Utility or in connection with the settlement, holding or administration of Cash, Securities or other instruments;

17.3.2.2 to its Affiliates in connection with the management of the businesses of the Trustee and its Affiliates, including, but not limited to, financial and operational management and reporting, risk management, legal and regulatory compliance and client service management and marketing.

Where possible, such Confidential Information must be disclosed under obligations of confidentiality or in a manner consistent with industry practice.

17.3.3 Confidential Information and Cloud Computing and Storage. Each Party may store Confidential Information with third-party providers of information technology services, and permit access to Confidential Information by such providers as reasonably necessary for the receipt of cloud computing and storage services and related hardware and software

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maintenance and support. Such Confidential Information must be disclosed under obligations of confidentiality.

17.3.4 Disclosure of Confidential Information to Comply with Law. The Receiving Party may disclose the Disclosing Party's Confidential Information to the extent such disclosure is required to satisfy any legal requirement (including in response to court-issued orders, investigative demands, subpoenas or similar processes or to satisfy the requirements of any applicable regulatory authority).

17.3.5 Harm of Unauthorized Disclosure of Confidential Information. Each Party acknowledges that the disclosure to any non-authorized third party of Confidential Information or the use of Confidential Information in breach of this Trust Agreement, may immediately give rise to continuing irreparable injury inadequately compensable in damages at law, and in such cases the Receiving Party agrees to waive any defense that an adequate remedy at law is available if the Disclosing Party seeks to obtain injunctive relief against any such breach or any threatened breach.

17.3.6 Responsibility for Representatives. Each Party will be responsible for any use or disclosure of Confidential Information of the Disclosing Party in breach of this Trust Agreement by its Representatives as though such Party had used or disclosed such Confidential Information itself.

17.3.7 No Disclosure to Trustee Asset Manager Division. Unless the Trustee or an Affiliate has been engaged to act as an Investment Manager for the Plan, in no event will the Trustee allow representatives of its asset management division or Affiliates engaged in asset management to have access to or to use Confidential Information of the Client, including Data.

18. DELEGATION.

18.1 Use of Delegates. The Trustee shall have the right, without prior notice to or the consent of the Client or the Plan, to employ Delegates to provide or assist it in the provision of any part of the Services other than Services required by Law applicable to either Party to be performed by a qualified custodian or CSD. Unless otherwise agreed in a fee schedule, the Trustee will be responsible for the compensation of its Delegates.

18.2 Provision of Information Regarding Delegates. The Trustee will provide or make available to the Client on a quarterly or other periodic basis information regarding its global operating model for the delivery of the Services, which information shall include the identities of Delegates affiliated with the Trustee that perform or may perform any part of the Services, and the locations from which such Delegates perform Services, as well as such other information about its Delegates as the Client may reasonably request from time to time.

18.3 Third Parties. Nothing in this Section limits or restricts the Trustee's right to use Affiliates or third parties to perform or discharge, or assist it in the performance or discharge of, any obligations or duties under this Trust Agreement other than the provision of the Services.

19. OBLIGATIONS OF THE CLIENT.

19.1 Provide Information. The Client will provide or cause to be provided to the Trustee all data, information, documents and instructions concerning the Client and the investment activity of the Client in relation to the Portfolio as may be reasonably necessary or as the Trustee may reasonably request, in each case in a complete, accurate and timely manner, in order to enable the Trustee to discharge its duties under this Agreement.

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19.2 AML Compliance. The Client will comply with all applicable anti-money laundering, sanctions or other financial crime legislation applicable to it and will provide the Trustee with all necessary sanctions questionnaires, declarations and other documentation in order for the Trustee to comply with its anti-money laundering policy.

19.3 Pass Through Representations. To the extent that the Trustee is required to give (or is deemed to have given) any representation, warranty or undertaking to a third party relating to the Client in accordance with normal market practice in connection with the execution of transaction documents or the issuance or transmission of trade notifications, confirmations and/or settlement instructions, whether using facsimile transmission, industry messaging or matching utilities and/or the proprietary software of Third Party Agents and Market Participants, CSDs or other Financial Market Utilities, the Client will be deemed to have made such representation, warranty or undertaking to the Trustee.

19.4 Operational Requirements. The Client will adhere to the deadlines and other operational requirements set out in the Client Publications, to facilitate meeting the requirements of CSD's, Third Party Agents and Market Participants.

19.5 Client Review and Notification. In accordance with standard market practice, the Client will employ commercially reasonable review and control measures with respect to information provided by the Trustee under this Agreement and give the Trustee prompt written notice of any suspected error or omission or the Client's inability to access any such Information so as to prevent, stem or mitigate any Losses that may arise from the use of inaccurate data or the inaccessibility of data.

19.6 Fees. In consideration for the Services provided by the Trustee, the Client will pay the Fees as agreed in a written fee schedule or otherwise agreed in writing by the Parties from time to time. The Fees and any other amounts payable under this Agreement are stated exclusive of any sales, use, excise, value-added, services, consumption, withholding or other similar tax that is assessed on the supply of the Services under an agreement. Any such tax will be payable by the Client.

19.7 Client Publications. The Client will ensure that it provides the Trustee with and regularly updates, as necessary, e-mail and other contact details for its representatives to enable timely distribution and receipt of the Client Publications.

20. MISCELLANEOUS.

20.1 Governing Law. To the extent not inconsistent with ERISA, and except as preempted by ERISA, as heretofore or hereafter amended, the provisions of this Trust Agreement shall be governed by and construed in accordance with the laws of the Commonwealth of Massachusetts. The Parties hereby submit to the jurisdiction of the State and Federal Courts located in a mutually agreeable venue including any appellate courts thereof.

20.2 Non-Alienation of Benefits. No benefit to which a participant or his beneficiary is or may become entitled under the Plan shall at any time be subject in any manner to alienation or encumbrance, nor be resorted to, appropriated or seized in any proceeding at law, in equity or otherwise. No participant or other person entitled to receive a benefit under the Plan shall, except as specifically provided in the Plan, have power in any manner to transfer, assign, alienate or in any way encumber such benefit under the Plan, or any part thereof, and any attempt to do so shall be void.

20.3 Duration of Trust. Unless sooner terminated, the Trust created under this Trust Agreement shall continue for the maximum period of time which the laws of the Commonwealth of Massachusetts shall permit.

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20.4 No Guarantees. Neither the Client nor the Trustee guarantees the Trust Fund from loss or depreciation, nor the payment of any amount which may become due to any person under the Plan or this Trust Agreement.

20.5 Duty to Furnish Information. Both the Client and the Trustee shall furnish to the other any documents, reports, returns, statements, or other information that the other reasonably deems necessary to perform its duties imposed under the Plan or this Trust Agreement or otherwise imposed by law.

20.6 Parties Bound. This Trust Agreement shall be binding upon the Parties hereto, all participants in the Plan and persons claiming under or through them pursuant to the Plan, and, as the case may be, the heirs, executors, administrators, successors, and assigns of each of them. The provisions of Sections 6, 7, 8, 10, 15, 17, 20.1, 20.6, 20.7, 20.9 and 20.14 shall survive termination of the Trust created under this Trust Agreement or resignation or removal of the Trustee for any reason.

In the event of the merger or consolidation of the Client or other circumstances whereby a successor person, firm or company shall continue to carry on all or a substantial part of its business, and such successor shall elect to carry on the provisions of the Plan applicable to such business, as therein provided, such successor shall be substituted hereunder for the Client, as the case may be, upon the filing in writing of its election so to do with the Trustee. The Trustee may, but need not, rely on the certification of an officer of the Client, and a certified copy of a resolution of the Board of Directors of such successor, reciting the facts, circumstances and consummation of such succession and the election of such successor to continue the said Plan as conclusive evidence thereof, without requiring any additional evidence.

20.7 Necessary Parties to Disputes. Necessary parties to any accounting, litigation or other proceedings shall include only the Trustee and the Client and the settlement or judgment in any such case in which the Client and the Trustee are duly served or cited shall be binding upon all participants in the Plan and their beneficiaries and estates, and upon all persons claiming by, through or under them.

20.8 Regulation GG. The Client hereby represents and warrants that it does not engage in an "internet gambling business", as such term is defined in Section 233.2(r) of Federal Reserve Regulation GG (12 CFR 233.1-233.7) ("Regulation GG"). The Client hereby covenants and agrees that it shall not engage in an internet gambling business. In accordance with Regulation GG, the Client is hereby notified that "restricted transactions," as such term is defined in Section 233.2(y) of Regulation GG, are prohibited in any dealings with the Trustee pursuant to this Trust Agreement or otherwise between or among any party hereto.

20.9 Data Protection. The Trustee will comply with the Data Protection Addendum attached hereto as Appendix B.

20.10 Key Employees. Notwithstanding any provisions of the Plan, medical or life insurance benefits within the meaning of Code section 419A(d)(1) shall not be paid out of the Trust to or on behalf of any "key employee", as defined in Section 416(i) of the Code, unless a separate payment account has been established and maintained for such benefits by the Administrator, and the benefits or premiums for such benefits are paid solely from that separate payment account pursuant to Proper Instructions from the Administrator to the Trustee. The separate payment account described in this Section shall be for accounting purposes only and shall not require segregation of assets within the Trust, and the Administrator is solely responsible for the maintenance, administration and tracking of such separate payment account in accordance with the requirements of Section 419A of the Code.

20.11 Severability; No Waiver. If any provisions of this Trust Agreement shall be held by a court of competent jurisdiction to be invalid or unenforceable, the remaining provisions of this Trust Agreement shall continue to be fully effective. The failure of a Party hereto to insist upon strict adherence to any term of this Trust Agreement on any occasion or the failure of a Party hereto to exercise or any delay in exercising any right or remedy under this Trust Agreement shall not constitute a waiver of any of the term, right or remedy or a waiver of any other rights or remedies, and no single or partial exercise of any right or remedy

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under this Trust Agreement shall prevent any further exercise of the right or remedy or the exercise of any other right or remedy.

20.12 References. Unless the context clearly indicates to the contrary, a reference to a statute, regulation, document or provision shall be construed as referring to any subsequently enacted, adopted or executed counterpart.

20.13 Headings. Headings and subheadings in this Trust Agreement are inserted for convenience of reference only and are not to be considered in the construction of its provisions.

20.14 No Liability for Acts of Predecessor and Successor Trustees. The Trustee shall have no liability for the acts or omissions of any predecessors or successors in office.

20.15 Counterparts. This Trust Agreement may be executed in several counterparts, each of which shall be deemed to be an original, and all such counterparts taken together shall constitute one and the same Trust Agreement. Counterparts may be executed in either original or electronically transmitted form (e.g., faxes or emailed portable document format (PDF) form), and the Parties hereby adopt as original any signatures received in electronically transmitted form.

20.16 Assignment. This Trust Agreement may not be assigned by (a) Client without the prior written consent of Trustee, except as provided in Section 20.6, or (b) by Trustee without the prior written consent of Client, except that Trustee may assign this Trust Agreement to a successor of all or a substantial portion of its business, or to an Affiliate of Trustee. In the event this Trust Agreement is assigned to a successor under the prior sentence, the Trustee agrees to provide notice to the Client as soon as reasonably practicable.

21. NOTICES.

Any notice, instruction or other communication required to be given hereunder will, unless otherwise provided in this Trust Agreement, be in writing and may be sent by hand, facsimile transmission, electronic notification, or overnight delivery by any recognized delivery service, postage prepaid, to the parties at the following addresses or such other addresses as may be notified by any party from time to time. Electronic notification shall be deemed to include notice given via mystatestreet.com.

To the Trustee:

STATE STREET BANK AND TRUST COMPANY

1776 Heritage Drive, 3rd Floor
North Quincy, MA 02171

Attention: Phaedra Garibaldi, VP
Email: pgaribaldi@statestreet.com

To the Client:

EL PASO ELECTRIC COMPANY

100 N. Stanton St.
El Paso, TX 79901

Attention: Victor Rueda, Human Resources
Telephone: (915) 351-4205
Email: victor.rueda@epelectric.com

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22. SHAREHOLDER COMMUNICATIONS ELECTION. SEC Rule 14b-2 requires banks that hold securities, as that term is used in federal securities laws, for the account of customers to respond to requests by issuers of securities for the names, addresses and holdings of beneficial owners of securities of that issuer held by the bank unless the beneficial owner has expressly objected to disclosure of this information. In order to comply with the rule, as may be applicable, the Trustee needs the Client to indicate whether it authorizes the Trustee to provide the Client's name, address, and share position to requesting companies whose securities the Client owns. If the Client tells the Trustee "no," the Trustee will not provide this information to requesting companies. If the Client tells the Trustee "yes" or does not check either "yes" or "no" below, the Trustee is required by the rule, as applicable, to treat the Client as consenting to disclosure of this information for all securities owned by the Client or any funds or accounts established by the Client. For the Client's protection, the rule, as applicable, prohibits the requesting company from using the Client's name and address for any purpose other than corporate communications. Please indicate below whether the Client consents or objects by checking one of the alternatives below.

- YES [☒] The Trustee is authorized to release the Client's name, address, and share positions.
- NO [☐] The Trustee is not authorized to release the Client's name, address, and share positions.

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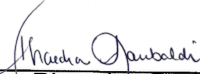
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IN WITNESS WHEREOF, the Parties hereto have caused this instrument to be executed by their duly authorized officers as of the day and year first above written.

EL PASO ELECTRIC COMPANY

By: 
Name: Victor Rueda, Chair of Benefit Oversight Committee
Title: Human Resources & Safety

STATE STREET BANK AND TRUST COMPANY

By: 
Name: Phaedra Garibaldi
Title: Vice President

APPROVED AS TO FORM
OFFICE OF THE GENERAL COUNSEL 

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APPENDIX A
CUSTODY ADDENDUM TO TRUST AGREEMENT

WHEREAS, the Trustee, in holding assets delivered to it under the Trust Agreement, will also serve as a custodian (in such capacity, herein referred to as the "Custodian") of certain Property of the Trust, the Parties therefore agree to the following supplemental terms and conditions when Custodian is acting in such capacity:

1 Safekeeping Securities

- 1.1 Holding Securities.** The Custodian will hold Securities delivered or credited to its account under this Agreement directly or through accounts at Subcustodians or CSDs. In turn, Subcustodians will hold Securities directly or through accounts at CSDs.
- 1.2 Client Entitlements and Segregation.** The Custodian will take the following steps to reflect the Trust's ownership of Securities and to separately identify the Securities of the Trust from the proprietary assets of the Custodian, Subcustodians, and CSDs, in accordance with Local Market Practice:
 - 1.2.1 Accounts at the Custodian.** Open and maintain on the records of the Custodian one or more securities accounts in the name of the Trust or such other name as the Client may reasonably request (each, a "Securities Account") and credit Securities to them;
 - 1.2.2 Accounts at the Subcustodians or CSDs.** Open and maintain Securities Accounts at the Subcustodians or CSDs in which the Custodian is a direct participant, cause Subcustodians to open and maintain Securities Accounts at CSDs in which the Subcustodian is a participant, and cause Securities to be credited to the relevant accounts. Such accounts: (i) may be commingled (or omnibus) accounts for Securities of multiple customers of the Custodian (or Subcustodian, in the case of accounts opened by the Subcustodian at a CSD) or, in limited markets, segregated (or separate) accounts for Securities of the Client; and (ii) must not include any proprietary securities of the Custodian, the Subcustodian or the CSD;
 - 1.2.3 Physical Securities.** Physically segregate bearer Securities from the proprietary assets of the Custodian, and require that the Subcustodians physically segregate bearer Securities from the Subcustodian's and the Custodian's proprietary assets;
 - 1.2.4 Registration Names.** Register certificated Securities (other than bearer securities) in the name of the Trust or in the name of the Custodian, a Subcustodian, a CSD or a nominee of any of them, or otherwise in accordance with Local Market Practice and the laws and regulations applicable to the Custodian; and
 - 1.2.5 Records of Transactions; Reconciliation.** Maintain records of the Trust's transactions in the Securities Accounts and reconcile its records of clients' securities holdings against the records of its Subcustodians and CSDs in which it is a direct participant in accordance with the Custodian's standard procedures and Local Market Practice. Subcustodians will likewise maintain records of their clients' transactions and reconcile their records of the securities holdings of their clients against the records of the CSDs in which they are a direct participant in accordance with the Subcustodians' standard procedures and Local Market Practice.

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- 1.3 Securities Interchangeable.** Securities of the Trust (whether held in separate or commingled accounts) are fungible with all other securities of the same issue held in such accounts by the Custodian and its Subcustodians. This means that the Trust's redelivery rights in respect of the Securities are not in respect of the Securities actually deposited with the Custodian or a Subcustodian from time to time, but rather in respect of Securities of the same number, class, denomination and issue as those Securities.
- 1.4 Acceptance of Securities.** Except as otherwise agreed in writing with the Client or an Investment Manager, the Custodian will only accept custody of Securities and other assets that it is operationally equipped and licensed to hold in the relevant market where it provides custodial services either directly or through an existing Subcustodian and may decline to accept custody of certain securities or asset types that it determines present an unacceptable risk profile or that it or its Subcustodians are not operationally equipped or permitted to hold under any Law or regulation.

2 Cash

- 2.1 Cash Accounts.** The Custodian will open and maintain in the name of the Trust one or more cash deposit accounts (each a "Cash Account") in such currencies as may be required in connection with the investment activity of the Trust.
- 2.2 Location of Cash Deposits.** Cash received for the Trust will be deposited with the Custodian, or with a Subcustodian, depending on the currency and/or the market. The Custodian will designate each currency in a particular market as On Book Cash or Off Book Cash. "On Book Cash" means the currency is maintained in a deposit account with, and recorded as a liability on the balance sheet of, the Custodian (through any of its branches) and "Off Book Cash" means the currency is maintained in a deposit account with, and recorded as a liability on the balance sheet of, a Subcustodian (through any of its branches). The Custodian may change the designation of a currency as On Book or Off Book from time to time. Clients will find the designation of currencies as On Book Cash and Off Book Cash, and any changes to such designations, in the Client Publications.
- 2.3 Cash Records.** The Custodian will reflect Cash balances held in all On Book and Off Book Cash Accounts on its books and records and report the balances to the Client.
- 2.4 Banking Relationship.** In accepting deposits under this Agreement, the Custodian (for On Book Cash) or the relevant Subcustodian (for Off Book Cash) acts as banker and does not hold the money deposited on trust or segregated from its proprietary assets. Accordingly, the Client is an unsecured creditor of the Custodian (for On Book Cash) or the relevant Subcustodian (for Off Book Cash), subject to such rights as may arise in an Insolvency Event as determined under the laws of the jurisdiction of the Custodian or relevant Subcustodian. With respect to Off Book Cash, the Custodian is only responsible for returning the actual amount that the Custodian receives from the Subcustodian.
- 2.5 Interest and Charges.** Cash Accounts may be interest bearing or non-interest bearing and may be subject to charges or Fees on the deposit balance or on a per account basis. The Custodian or the relevant Subcustodian will determine on a periodic basis:

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2.5.1 the interest rates, if any, (which may be positive, zero or negative) or equivalent charges or Fees paid or charged to the Client from time to time with respect to a Cash Account; and

2.5.2 the overdraft rates or equivalent charges or Fees and the applicable overdraft thresholds (if any) that will trigger interest charges from time to time for overdrafts,

in each case, acting in their sole discretion, taking into account market conditions and other relevant commercial considerations. Interest and overdraft rates or other account charges or Fees will vary by currency. Details on current rates and deposit account charges are available upon request.

2.6 Overdrafts. The Trust must maintain sufficient funds in the Cash Accounts to settle all transactions in the applicable currencies in a timely manner. The Custodian or its Subcustodians may, but are not required to, extend credit under this Agreement. The Custodian reserves the right to decline to process any Proper Instruction or settle any transaction that would result in an overdraft of the Cash Account. If an overdraft arises in the Cash Account, the Client agrees to repay the principal amount of the overdraft upon demand by the Custodian or within five Business Days, whichever is earlier, plus any applicable overdraft Fees and interest on the principal overdraft.

3 Transaction Settlement

3.1 Settlement. The Custodian will settle all transactions in accordance with Local Market Practice, which may not always be on a delivery-versus-payment or receipt-versus-payment basis. Except as otherwise provided below regarding Contractual Settlement, the Custodian will credit or debit the appropriate Cash Account on an actual settlement or payment basis.

3.2 Contractual Settlement. In order to facilitate transaction settlement, the Custodian may provisionally credit settlement, maturity or redemption proceeds, or income, dividends and other distributions, on a contractual settlement or predetermined income basis ("Contractual Settlement"), for markets, Securities and eligible clients as determined and notified by the Custodian in the Client Publications. The Custodian can terminate or suspend Contractual Settlement for markets, Securities or particular clients at any time.

3.3 Use of Funds. Where Contractual Settlement applies, the Custodian will credit or debit the appropriate Cash Account on the contractual settlement date or payable date for the relevant transaction. This means that (i) the Client will have use of the funds from the date that a sale was contracted to settle or the payable date, which may be earlier than the date payment actually occurs and (ii) the Custodian will have use of the funds debited from the Cash Account from the date that a purchase was contracted to settle until the date that settlement actually occurs.

3.4 Reversal. The Custodian may reverse any Contractual Settlement credit at any time before actual receipt of the cash payment associated with the credit if the Custodian determines, in its reasonable judgement, that such payment will not be received within 30 days for that transaction or if the Custodian suspends or terminates the provision of Contractual Settlement for those Securities in that market. The Custodian will generally notify the Client two Business Days before any such reversal.

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- 3.5 **Secured Liability.** To the extent that the Custodian has not received the cash payment associated with a credit, the amount credited remains a Secured Liability under this Agreement.

4 **Corporate Actions**

- 4.1 **Transmit Information.** The Custodian will promptly transmit or make available to the Client all material written information customarily provided by a professional global custodian regarding an applicable Corporate Action, or a brief synopsis of that information, affecting Securities then being held under this Agreement, where (i) that information is received directly from issuers of such Securities or from CSDs or Subcustodians or (ii) that information is publicly available in the relevant market from standard vendors routinely used by professional global custodians provided that the Custodian can verify the accuracy of such information. The Custodian will transmit or make available such Corporate Action data it receives from primary sources (issuers, CSDs and Subcustodians) without further review although it will generally note if such information is single sourced. The Custodian generally will not transmit or make available such Corporate Action data it receives from secondary sources (vendors) unless the accuracy of that information can be verified against at least one additional source.
- 4.2 **Exercise.** The Custodian will process the Client's or Investment Manager's (as applicable) elections with respect to any voluntary Corporate Action at the direction of the Client provided it has actual possession of the relevant Securities and it has received Proper Instructions by the deadline specified in the Custodian's Corporate Action notification ("Corporate Actions Deadline Date"). The Custodian will use reasonable efforts to effect Proper Instructions received after that deadline but will have no responsibility for any failure to exercise such instructions accurately or timely. In the absence of receiving Proper Instructions by the Corporate Actions Deadline Date, the Custodian may take the default action specified in the corporate action notification. In the event of a mandatory Corporate Action, the Custodian will act without Proper Instructions in accordance with Section 8.10.
- 4.3 **Class Actions.** The Custodian will transmit written information received by the Custodian regarding any class action litigation to the extent set out in the Client Publications. The Custodian will not support class action participation by the Client beyond such forwarding of written information. In no event will the Custodian act as a lead plaintiff in a class action.
- 4.4 **Fractional Positions.** Fractional positions resulting from Corporate Actions will be dealt with in accordance with the Client Publications.

5 **Proxy Servicing**

- 5.1 **Transmit Information.** The Custodian will forward to the Client or Investment Manager (as applicable) all proxies received by the Custodian relating to the Securities then held under this Agreement, for the markets designated in the Client Publications, unless otherwise instructed by the Client. The Custodian will use an agent to assist in the receipt and distribution of proxies and will share the Client's position and contact information to facilitate such collection and distribution.

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- 5.2 **Voting.** The Custodian provides proxy voting services for the markets designated in the Client Publications. The Custodian will cause eligible proxies to be promptly executed by the registered holder in accordance with Proper Instructions and delivered to the issuer of the Securities or its designated agent. In order for the Custodian to provide the voting services, the Custodian must have received such Proper Instructions, must have actual possession of the relevant Securities, and all requirements set out in the Client Publications must have been met, including where applicable receiving an executed power of attorney, in each case by the deadline specified in the Custodian's proxy notification.

6 **Income Collection**

- 6.1 **Monitoring and Crediting.** The Custodian will use reasonable efforts to monitor and collect on a timely basis, in accordance with Local Market Practice, all income and other payments to which the Trust is entitled in respect of the Securities held under this Agreement and Securities on loan through the securities lending program sponsored by the Custodian or its Affiliates. The Custodian will credit such amounts to the Cash Account of the Trust as received, except where Contractual Settlement applies.
- 6.2 **Repatriation of Income.** The Client or Investment Manager (as applicable) is responsible for directing the repatriation of income into the base currency of the Portfolio or another currency selected by the Client or Investment Manager (as applicable) and may enter into separate arrangements to do so, as set out in Section 11 of the Agreement.

7 **Statements and Reports**

- 7.1 **Contents.** The Custodian will make available reports to the Client regarding the Portfolio on a periodic basis as selected by the Client from certain online tools made available from time to time by the Custodian or as otherwise agreed with the Client. The reports will include Cash balances, an itemized statement of Securities and Cash and Securities transaction activity. Market values contained in these reports are unaudited and based on the Custodian's standard pricing vendors and practices. These reports will not include net asset value calculations.
- 7.2 **Cash and Securities Not Held.** The Custodian may agree to incorporate information in respect of cash or securities not held by the Custodian. In making available such information to the Client, the Custodian will rely upon the information provided by the Client or a third party without any requirement to verify the accuracy of such information. The Custodian will not perform any other Services in relation to such cash or securities.

8 **Tax Withholding and Tax Relief**

- 8.1 **Withholding.** The Custodian will withhold (or cause to be withheld) the amount of any tax which is required to be withheld by the Custodian or Subcustodian under the Law applicable to the Custodian or Subcustodian based on the Client's domicile and entity type in respect of any dividend, interest income or other distribution in relation to any Security, and/or the proceeds or income from the sale or other transfer of any Security held by the Custodian. If the Client has not provided the requisite information and documentation, the Custodian is obligated to arrange for maximum withholding. In certain markets, the Client will be required to hire a local tax agent to calculate withholding, as set out in the Client Publications.

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- 8.2 Tax Relief.** The Custodian will apply for a reduction of withholding tax and refund of any tax paid or tax credits in respect of income payments on Securities based on the Trust's entitlement under relevant tax treaties or laws which apply in each market that supports a standard tax reclaim process, in all cases as may be set out from time to time in the Client Publications. The Custodian does not facilitate tax reclaims for tax transparent or pass-through (i.e., multiple-beneficiary) entities such as partnerships, LLCs, common trusts or any other types of entities that are generally ineligible for tax treaty or domestic law tax entitlements, even where the partners or beneficial holders of such entities may be eligible.
- 8.3 Documentation.** In order for the Custodian to perform the services in this Section 8, the Client will provide the Custodian such information and documentation as may be required from time to time by the Custodian for tax purposes, including documentary evidence of its tax domicile, and its entity type and details of any special ruling or treatment to which the Trust may be entitled in relation to countries where the Trust engages or proposes to engage in investment activity or where Securities are or will be held. The Client or Investment Manager (as applicable) is responsible for ensuring the documentation and information provided is true and accurate in all material respects and will promptly provide the Custodian with all necessary corrections or updates upon becoming aware of any changes or inaccuracies in the documentation or information supplied. The provision of documentation and information under this Section 8.3 will be taken to be a Proper Instruction upon which the Custodian will be entitled to rely for all purposes under this Section 8, including calculating withholding and determining available tax relief, without the need to undertake any further inquiries or verification.
- 8.4 Client Responsible for Taxes.** The Trust (to the extent permissible under ERISA) or Investment Manager (as applicable) will be liable for all taxes, levies or similar obligations which arise as a result of the Trust's investment activity, including in relation to any Cash or Securities held by the Custodian on behalf of the Trust, or any related transactions. If any taxes become payable in relation to any prior payment made by the Custodian in connection with the Trust's investment activity, the Custodian may withhold any credit balance in the Trust's Cash Accounts to the extent necessary to satisfy such tax obligation. The Trust (to the extent permissible under ERISA) or Investment Manager (as applicable) will also remain liable for any tax deficiency.
- 8.5 No Tax Advice.** The Client acknowledges that the Custodian is not, and will not be deemed to be, providing tax advice or tax counsel.

9 Physical Safekeeping of Investment Documents

- 9.1 Document Safekeeping.** The Custodian may agree to provide physical safekeeping for Investment Documents delivered to it and will return such Investment Documents to the Client upon receipt of Proper Instructions, subject to additional documentation and other requirements as the Custodian may specify from time to time.
- 9.2 No Other Services.** The Custodian will not otherwise perform any other Services in relation to such Investment Documents.

10 Alternative Asset Servicing

- 10.1 Alternative Assets.** The Custodian may agree to reflect the Trust's Alternative Assets on its books, records or statements. Unless otherwise agreed in writing, the Custodian will not

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perform any other services or assume any obligations in relation to Alternative Assets. The Custodian may, in limited cases, agree to register the Client's interests in Alternative Assets in the name of the Custodian, subject to additional documentation and other requirements as the Custodian may specify from time to time.

11 Subcustodians

- 11.1 Use of Subcustodians.** The Custodian is authorized to utilize Subcustodians in connection with its performance of the Services, and will notify the Client of the Subcustodians so employed from time to time through the Client Publications.
- 11.2 Selection and Monitoring.** The Custodian will use reasonable skill, care and diligence in the selection, monitoring and continued utilization of Subcustodians by taking the following actions: (i) annually assessing the financial condition of each Subcustodian by reviewing their publicly available financial information, (ii) on a daily basis monitoring the performance by each Subcustodian of its duties relative to the Services, and (iii) confirming on an annual basis that each Subcustodian is licensed to act as a subcustodian in its relevant market.
- 11.3 Special Subcustodians.** At the request of the Client, the Custodian may agree to appoint one or more qualified banks, trust companies or other entities designated by the Client to act as a subcustodian (each a "Special Subcustodian") for purposes specified by the Client. In connection with the appointment of a Special Subcustodian, the Custodian shall enter into a tri-party subcustodian agreement with the Special Subcustodian and the Client in form and substance approved the Custodian, provided that such agreement shall comply with Law applicable to the Client and shall be consistent with the terms and provisions of this Agreement, to the extent practicable.

12 Central Securities Depositories

- 12.1 Use of Central Securities Depositories.** The Custodian and its Subcustodians will use CSDs in connection with the performance of the Services, and will notify the Client of the CSDs so employed from time to time through the Client Publications.
- 12.2 Rules of Central Securities Depositories.** Where the Custodian or its Subcustodians use CSDs, the Client acknowledges that they will do so in accordance with the terms and conditions of participation or membership in such CSDs and the rules and procedures governing the operation thereof.

13 Responsibility for Subcustodians

- 13.1 Responsibility for Subcustodians.** The Custodian will be liable to the Client for the acts and omissions of its Subcustodians as if it had committed such acts and omissions itself; provided that:
- 13.1.1** compliance with the standard of care set out in Section 6.1 of the Agreement will be assessed in accordance with the standards and circumstances prevailing at the time of the act or omission in the local market or jurisdiction in which the Subcustodian is providing the relevant Services; and

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- 13.1.2** the Custodian will have no liability for Losses resulting from the insolvency or other financial default of a Subcustodian that is not an Affiliate of the Custodian except to the extent that such Losses are caused by the failure of the Custodian to exercise reasonable skill, care and diligence in the selection, monitoring and continued utilization of the Subcustodian as required under Section 11.2 of this Appendix.
- 13.2 Responsibility for Special Subcustodians.** Notwithstanding the provisions of this Section 13.1 to the contrary, the Custodian shall not be liable to the Client for Losses suffered or incurred by the Client resulting from the acts or omissions of a Special Subcustodian, except to the extent such Losses are caused by the negligence, wilful default or fraud of the Custodian. In the event of any such Loss, the Custodian shall use commercially reasonable efforts to enforce such rights as it may have against any Special Subcustodian.

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APPENDIX B
DATA PROTECTION ADDENDUM

1. Definitions

- 1.1. In this Data Protection Addendum: (a) terms used but not defined below have the meaning ascribed to them in the Trust Agreement between the parties; and (b) the following terms have the meaning ascribed to them below:

"Approved Sub Processor"	means each of: (a) Existing Sub-Processor; and (b) New Sub-Processor, to the extent that it meets the conditions set out in Paragraph 5.4;
"CCPA"	means the California Consumer Privacy Act of 2018, Cal. Civ. Code § 1798.100 et seq. (CCPA), as amended by the California Privacy Rights Act and its implementing regulations;
"Data Protection Laws"	means any Law or regulation regarding the processing, privacy, and use of Personal Data, as applicable to the Client, the Service Provider and/or the services provided by the Service Provider to the Client, including the Gramm-Leach-Bliley Act, US state data breach and data privacy laws, and the CCPA;
"Data Subject Request"	means a request made by a data subject to exercise any rights of data subjects under Data Protection Laws;
"Existing Sub-Processor(s)"	means any third party or Service Provider Affiliate which the Service Provider intends, at the Effective Date to engage to process any Personal Data as the Service Provider's sub-processor;
"New Sub-Processor(s)"	means any third party or Service Provider Affiliate, other than an Existing Sub-Processor, which the Service Provider wishes to engage to process any Personal Data as the Service Provider's sub-processor;
"Personal Data"	means any information that relates to an identified or identifiable natural person that is protected as "personal data", "personal information" or similar term by Data Protection Laws that is processed by the Service Provider or an Approved Sub-Processor on behalf of the Client pursuant to or in connection with the Agreement;
"Supervisory Authority"	means any state, local, national or multinational agency, department, official, parliament, public or statutory person or any government or professional body, regulatory or supervisory authority, board or other body responsible for administering Data Protection Laws.

2. Scope

- 2.1. The Parties agree that, from the Effective Date, the terms of this Data Protection Addendum will apply to any Personal Data that the Service Provider processes on behalf of the Client in the course of providing the Services under the Agreement.
- 2.2. Nothing in this Data Protection Addendum permits the Service Provider to process (or permit the processing of) Personal Data in a manner which is expressly prohibited by the Agreement.

3. Data Processing

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EL PASO ELECTRIC COMPANY
POST-RETIREMENT HEALTH BENEFIT TRUST
FOR COLLECTIVELY BARGAINED FOR EMPLOYEES

3.1. The Service Provider will, and will procure that each Approved Sub-Processor will:

- (a) comply with all applicable Data Protection Laws when processing Personal Data;
- (b) only process Personal Data in accordance with the Client's documented instructions as set out in the Agreement, any related operating memoranda and side letters, and this Data Protection Addendum, unless processing is required by a law to which the Service Provider or Approved Sub-Processor is subject; and
- (c) For purposes of the CCPA, Service Provider shall not (i) sell Personal Information it receives from or processes on behalf of Client ("Client Personal Information"); (ii) retain, use, or disclose Client Personal Information for any purpose (including a Commercial Purpose) other than for the specific purpose of performing the Services under the Agreement and except as otherwise permitted by the CCPA; and (iii) retain, use, or disclose Client Personal Information outside of the direct business relationship between the Parties. Service Provider agrees that Client has the right to take reasonable and appropriate steps to ensure that Service Provider uses Client Personal Information in a manner consistent with Client's obligations under the CCPA. Service Provider agrees that Client has the right to take reasonable and appropriate steps to stop and remediate Service Provider's unauthorized use of Client's Personal Information. Service Provider shall notify Client as soon as possible after Service Provider determines that it can no longer meet its obligations under the CCPA. The terms "Commercial Purpose," "Personal Information," "Sell," and "Service Provider" as used in this subsection 3.1(c) have the meanings defined in the CCPA. Service Provider hereby certifies that it understands and will comply with the requirements of this subsection 3.1 (c).

3.2. The Client:

- (a) instructs, and grants a general written authorization for, the Service Provider and each Approved Sub-Processor to process Personal Data and, subject to Paragraph 5, to transfer Personal Data to any country or territory as reasonably necessary for the provision of the Services and consistent with the Agreement; and
- (b) warrants and represents that it is and will at all times:
 - (i) remain duly and effectively authorized to give the instruction set out in Paragraph 3.2(a); and
 - (ii) have in place all fair processing notices and (where applicable) consent mechanisms for data subjects that are sufficient to ensure that all processing of Personal Data envisaged by this Data Protection Addendum and the Agreement will be lawful and will not contravene any Data Protection Laws.

4. Technical and Organizational Measures and Security

- 4.1. Service Provider will use appropriate safeguards designed to prevent any access, use or disclosure of Personal Data other than as permitted and described in this Data Protection Addendum. Such safeguards shall include, but not be limited to, reasonable administrative, physical, technical, procedural and organizational safeguards appropriate to protect the confidentiality, security, integrity and availability of Personal Data from unauthorized access, use, modification, disclosure, acquisition, transfer, destruction or loss in accordance with any and all Federal, state and local laws, statutes, rules and regulations now in effect or hereinafter adopted applicable to Service Provider's collection, use, storage, disclosure, disposal and other processing of the Personal Data in its possession, including the Gramm-Leach-Bliley Act, Massachusetts data

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security regulations codified at 201 C.M.R. § 17.00 et seq., and the GDPR, to the extent that such laws and regulations apply.

- 4.2. In assessing the appropriate level of security, the Service Provider will take into account the risks that are presented by processing the relevant Personal Data, in particular from a personal data breach.
- 4.3. The Service Provider will take reasonable steps to ensure the reliability of any employee, agent or contractor of the Service Provider or any Approved Sub-Processor who may have access to the Personal Data, ensuring that all such individuals are subject to confidentiality undertakings or other contractual, professional or statutory obligations of confidentiality.
5. Approved Sub-Processors
 - 5.1. The Client agrees that the Service Provider may use Approved Sub-Processors to process Personal Data.
 - 5.2. The Service Provider may use its Existing Sub-Processors but will procure that, on or prior to the Effective Date the arrangement between it and each of its Existing Sub-Processors is governed by a written contract including terms which offer at least the same level of protection for Personal Data as set out in this Data Protection Addendum; and
 - 5.3. With respect to each New Sub-Processor, the Service Provider will ensure that the arrangement between the Service Provider and the New Sub-Processor is governed by a written contract including terms which offer at least the same level of protection for Personal Data as those set out in this Data Protection Addendum.
6. Consumer Requests
 - 6.1. The Service Provider will:
 - (a) promptly notify the Client if it or any Approved Sub-Processor receives a Data Subject Request or a Consumer Request (as defined by CCPA) in respect of any Personal Data; and
 - (b) taking into account the nature of the processing, assist the Client by appropriate technical and organizational measures, insofar as this is possible, for the fulfilment of the Client's obligation to respond to Data Subject Requests, provided that the Service Provider will be permitted to charge for such assistance at a reasonable rate to be agreed prior to such assistance being provided.
7. Incident and Breach Notification
 - 7.1. Service Provider shall promptly, following discovery and allowing for a reasonable period of time for investigation, notify Client if: (1) any Personal Data is lost or cannot be accounted for; (2) there is an actual unauthorized access to or use of Personal Data; or (3) Personal Data in written or electronic form has been transmitted, disclosed, stored, or disposed of in violation of applicable law (any of which constitutes a "Security Incident"). In the event of a Security Incident, State Street will provide notice to the affected data subjects, regulatory agencies and law enforcement if Service Provider determines that such notice is required by applicable Data Protection Law or is appropriate under the circumstances in order to protect against a reasonably foreseeable harm to an affected data subject.
8. Deletion of Personal Data
 - 8.1. Subject to Paragraph 8.2 below, the Service Provider will promptly, and to the extent technically possible, on the Client's written request, delete and procure the deletion of all copies of the

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Personal Data after its processing is no longer required for the purpose of the Service Provider's performance of its relevant obligations under this Data Protection Addendum or the Agreement.

8.2. The Parties agree that the Service Provider and its Approved Sub-Processors may retain Personal Data to the extent required by and for such period as required by Laws, provided that it ensures:

- (a) the confidentiality of all such Personal Data; and
- (b) such Personal Data is only processed as necessary for the purpose(s) specified in the Law requiring its retention.

9. Privacy Notice

9.1. [State Street's Global Privacy Notice](#)

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EL PASO ELECTRIC COMPANY
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SCHEDULE 1

DEFINITIONS

In this Trust Agreement:

"Administrator" means the Benefits Oversight Committee appointed by Client to serve as "Administrator" of the Plan, who shall have the authorities and shall be subject to the duties with respect to the trust specified in the Plan and in this Trust Agreement.

"Affiliate" means, with respect to any person, any other person Controlling, Controlled by, or under common Control with, such person at the time in question. For these purposes, "Control" and its derivatives "Controlled" and "Controlling" mean, with regard to any person: (i) the legal or beneficial ownership, directly or indirectly, of fifty percent (50%) or more of the issued share capital or capital stock of that person (or other ownership interest, if not a corporation); (ii) the ability to control, directly or indirectly, fifty per cent (50%) or more of the voting power in relation to that person; or (iii) the legal power to direct or cause the direction of the general management and policies of that person, provided that where Control is being determined with respect to a person that is a limited partnership, Control shall be determined by reference to the satisfaction of any of the above tests with respect to the general partner of the limited partnership.

"Alternative Assets" means derivatives, real estate, commodities, private placements, loans, infrastructure holdings, private equity holdings, hedge fund holdings or such other assets (i) not typically held in book-entry form and (ii) not typically held in accounts registered in the name of the Custodian or a Subcustodian, in each case as determined by the Custodian.

"Authentication Procedures" means the use of security codes, passwords, tested communications or other authentication procedures as may be agreed upon in writing by Parties from time to time for purposes of enabling the Trustee to verify that purported Proper Instructions have been originated by an Authorized Person, and will include a "Funds Transfer and Transaction Origination Policy Agreement".

"Authorized Data Sources" means third party sources of data and information utilized by the Trustee in the provision of the Services, including issuer and issuer group data; security characteristics and classifications; security prices (OTC and exchange traded); ratings (issuer and issue); exchange, interest, discount and coupon rates; corporate action, dividend, income and tax data; benchmark, index, composite and indice related data (including values, constituents, weights and performance); and other reference and market data and information necessary for the performance of the Services.

"Authorized Person" means a person authorized to give Proper Instructions and otherwise act on the Client's behalf in connection with this Trust Agreement.

"Business Day" means a day on which the Trustee or the relevant Subcustodian is open for business in the market or country in which a transaction or an action by a Party takes place.

"Cash" means cash in any currency from time to time deposited with the Custodian or Subcustodian under this Trust Agreement.

"Cash Account" has the meaning given to it in Section 2.1 of Appendix A.

"Client" means the Party named in the preamble.

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"Client Publications" means the general client publications of the Trustee from time to time available to clients and their investment managers, including the Investment Managers' Guide, Client Guide, Guide to Custody in World Markets, and FX Client Guide.

"Code" means the Internal Revenue Code of 1986, as amended.

"Collateral" has the meaning given to it in Section 10.1.

"Confidential Information" means all information provided by or on behalf of a party (the "Disclosing Party") to the other party (the "Receiving Party"), or collected by a Receiving Party, under or pursuant to this Trust Agreement that is marked "confidential", "restricted", "proprietary" or with a similar designation, or that the Receiving Party knows or reasonably should know is confidential, proprietary or a trade secret. The terms and conditions of this Trust Agreement (including any related fee schedule or arrangement) and any Fees will be treated as Confidential Information as to which each Party is a Disclosing Party. Confidential Information will not include information that: (i) is publicly available when provided or thereafter becomes publicly available, other than through a breach of this Trust Agreement; (ii) was known to the Receiving Party (without an obligation of confidentiality) prior to its disclosure; (iii) is independently developed by the Receiving Party without the use of other Confidential Information; (iv) is rightfully obtained on a non-confidential basis from a third party source.

"Contractual Settlement" has the meaning given to it in Section 3.2 of Appendix A.

"Corporate Actions" means warrant and option exercises, conversions, exchanges and other capital reorganizations, calls, odd lot tenders/credits, bonus rights, subscription offers/rights, puts, maturities of securities, redemptions, mergers, tender or exchange offers, and rights exercises and expirations. Corporate Actions do not include class actions.

"Corporate Actions Deadline Date" has the meaning given to it in Section 4.2 of Appendix A.

"CSD" or **"Central Securities Depository"** means an entity or generally recognised book-entry or other settlement system or clearing house, central clearing counterparty or agency, acting as a local securities depository, central securities depository or international securities depository, the use of which is customary for securities settlement activities in the jurisdiction(s) in which it holds Securities or Cash in connection with this Trust Agreement, and through which the Custodian may transfer, settle, clear, deposit or maintain Securities whether in certificated or uncertificated form and will include any services provided by any network service provider or carriers or settlement banks used by a CSD.

"Data" means any Confidential Information of the Trust relating to its holdings, transactions or other information that the Custodian obtains with respect to the Trust in connection with the provision of the Services under this Trust Agreement or any other agreement.

"Delegate" means any agent, subcontractor, consultant and other third party, whether affiliated or unaffiliated with the Custodian. The term Delegate does not include Subcustodians, CSDs, Authorized Data Sources, suppliers of information technology or related services, or Financial Market Utilities.

"ERISA" means the Employee Retirement Income Security Act of 1974, as amended.

"Execution Documents" has the meaning given to it in Section 5.1.

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"Fees" means the fees charged by the Trustee in consideration for providing the Services and the costs, expenses and disbursements of the Trustee to be reimbursed by the Trust or the Client, as agreed between the Parties from time to time in a separate written fee schedule, or as otherwise agreed in writing.

"Financial Market Utility" means any multilateral system for transferring, clearing, and settling payments, securities, and other financial transactions among or between financial institutions, including payment systems, central securities depositories, securities settlement systems, central counterparties and trade repositories.

"Force Majeure Event" means any event or circumstances beyond the reasonable control of the Trustee, including nationalization, expropriation, currency restrictions, suspension or disruption of the normal procedures and practices, or disruption of the infrastructure, of any securities market or CSD, interruptions in telecommunications or utilities, acts of war or terrorism, riots, revolution, acts of God or other similar events or acts.

"Insolvency Event" means the occurrence of any of the following events in relation to any person: (i) the person generally does not pay its debts as such debts become due, or admits in writing its inability to pay its debts generally, or makes a general assignment for the benefit of creditors; or (ii) any proceeding is instituted by or against such person seeking to adjudicate it a bankrupt or insolvent, or seeking liquidation, winding up, reorganization, arrangement, adjustment, protection, relief, or composition of it or its debts under any law relating to bankruptcy, insolvency or reorganization or relief of debtors, or seeking the entry of an order for relief or the appointment of a receiver, trustee, or other similar official for it or for any substantial part of its property and, where any such proceeding is instituted against (but not by) such person, such person does not promptly seek dismissal of such proceeding or its motion or request to dismiss such proceeding is denied (whether or not on an initial, interim or final basis); or (iii) such person proposes or takes any corporate action to authorize any of the preceding actions or anything analogous to the foregoing events occurs in relation to such person under the laws of any jurisdiction.

"Investment Account" means one or more separate investment accounts within the Trust Fund, where the Administrator (in accordance with provisions of the Plan), may appoint pursuant to a written investment management agreement, one or more Investment Managers with investment discretion to direct the investment and reinvestment of all or a portion of the Trust Fund.

"Investment Document" means any agreement, subscription, assignment or other document evidencing in physical form an investment of the Trust, or providing for the ownership by the Trust, in each case that is acceptable to the Custodian. For the avoidance of doubt, it does not include any Security, instrument, certificate, title, agreement or other document that is accompanied by a stock power or instrument of assignment, endorsed to the Custodian or in blank.

"Investment Fund" means one or more separate investment accounts within the Trust Fund, that the Administrator, in accordance with provisions of the Plan, may direct the Trustee to establish.

"Investment Manager" means such person or entity specified as such by the Client, including its agents and delegates.

"Law" means any statute, ordinance, order, judgment, decree, subordinate legislation, rule or regulation promulgated by any regulatory, administrative or judicial authority or otherwise in force in any jurisdiction, applicable to a Party, that relates to the performance by such Party of the Services or obligations under this Trust Agreement.

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"Local Market Practice" means the customary or established practices, procedures and terms in the jurisdiction or market where a transaction occurs, including the rules and procedures of any exchange or over the counter market and any practical constraints that exist with respect to the exercise of shareholder rights, realisation of entitlements or the sale, exchange, purchase, transfer or delivery of Cash or Securities.

"Losses" means all losses, damages, claims, costs, expenses or other liabilities (including reasonable attorneys' fees and other litigation expenses).

"Market Participant" means any issuer, intermediary, exchange, transaction counterparty or other market participant.

"Off Book Cash" has the meaning given to it in Section 2.2 of Appendix A.

"On Book Cash" has the meaning given to it in Section 2.2 of Appendix A.

"Parties" means the parties set out at the beginning of this Trust Agreement.

"Plan" shall mean, unless the context indicates to the contrary, the tax qualified employee welfare benefit plan of the Client that has adopted the trust as the funding vehicle for the plan.

"Property" means any Securities or other property, real or personal, or any partial interest therein, wherever situated, including, without limitation, governmental, corporate or personal obligations, trust and participation certificates, partnership interests, annuity or investment contracts issued by an insurance company, leaseholds, fee titles, mortgages and other interests in realty, preferred and common stocks, certificates of deposit, financial options and futures or any other form of option, evidences of indebtedness or ownership in foreign corporations or other enterprises or indebtedness of foreign governments, and any other evidences of indebtedness or ownership, including securities or other property of the Client, even though the same may not be legal investment for trustees under any law other than ERISA.

"Portfolio" means the Securities and Cash delivered to and held by the Custodian which comprise the assets of the Client over which the Custodian provides the Services pursuant to this Trust Agreement.

"Proper Instructions" means instructions (which may be standing instructions and which includes any security trade advice) received by the Trustee through an agreed Authentication Procedure in any of the following forms:

- (i) in writing given by an Authorized Person including a facsimile transmission;
- (ii) in an electronic communication as may be agreed upon between the Trustee and the Client in writing from time to time; or
- (i) by such other means as may be agreed from time to time by the Trustee and the Client.

"Representative" has the meaning given to it in Section 17.3.1 of the Trust Agreement.

"Schedule" or "Schedules" are all of the schedules referenced herein and attached to this Trust Agreement.

"Secured Liabilities" means all liabilities or obligations owed by the Client (or the Plan) to the Trustee or its Affiliates relating to this Trust Agreement, including: (a) the obligations of the Client (or the Plan) to the Trustee or its Affiliates in relation to any advance of cash or securities or any other extension of credit for any purpose; (b) the obligations of the Client (or the Plan) to compensate the Trustee for the provision of

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the Services; and (c) the indemnity obligations of the Plan (to the extent permitted under ERISA) to the Trustee under Section 7.

"Securities" means securities and such other similar assets as the Custodian may from time to time accept into custody under this Trust Agreement.

"Securities Account" has the meaning given to it in Section 1.2 of Appendix A.

"Services" means the services to be provided by the Trustee to the Client in accordance with this Trust Agreement.

"Special Subcustodian" has the meaning given to it in Section 11.3 of Appendix A.

"Subcustodian" means any qualified bank, credit institution, trust company or other entity appointed by the Custodian to perform safekeeping, processing and other elements of the Services, including Affiliates or non-Affiliates of the Custodian.

"Third Party Agent" means any provider of services to the Client (other than the Custodian, a Subcustodian or Delegate under this Trust Agreement) including any Investment Manager, adviser or sub-advisor, distributor, broker, dealer, transfer agent, administrator, accounting agent, audit firm, tax firm, or law firm.

"Trust" means the trust set forth in the beginning of this Trust Agreement.

"Trust Agreement" means the agreement defined in the preamble.

"Trust Fund" means the assets held in the Trust.

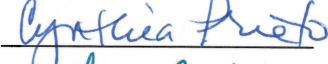
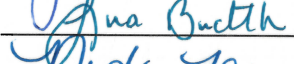
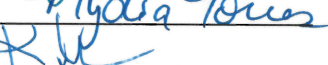
"Trustee" means the Party named in the preamble.

Interpretation: Capitalized terms used in this Trust Agreement have the meanings given to them in this Schedule 1 unless otherwise defined. In this Trust Agreement references to "persons" will include legal as well as natural persons or entities, references importing the singular will include the plural (and vice versa), use of the masculine pronoun will include the feminine, use of the terms "include", "includes" or "including" shall be deemed to be followed by the phrase "without limitation" and any specific examples given following the use of such terms shall be illustrative and in no way limit the general meaning of the words preceding them and numbered schedules, exhibits or Sections will (unless the contrary intention appears) be construed as references to such schedules and exhibits hereto and Sections herein bearing those numbers and any sub-sections thereof. The schedules and exhibits hereto are hereby incorporated herein by reference.

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INCUMBENCY CERTIFICATE

EL PASO ELECTRIC COMPANY (the "Client"), hereby certifies that the persons whose names appear below are authorized to act on its behalf, including the authorization to give instructions, with respect to the Post-Retirement Health Benefit Trust for Collectively Bargained For Employees Trust Agreement between the Client and STATE STREET BANK AND TRUST COMPANY, as Trustee, dated as of September 29, 2023. The Client further certifies that the true signature of each such person is set forth below opposite his name, and that the Trustee may rely upon this certificate until such time as it receives another certificate bearing a later date.

NAME	SIGNATURE
Victor Rueda	
Cynthia Prieto	
Lisa Budtke	
Nydia Torres	
Karin Melson	

EL PASO ELECTRIC COMPANY

BY: 

TITLE: Victor Rueda, Human Resources & Safety

DATE: September 11, 2023

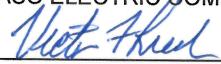
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NOTICE OF APPOINTMENT
OF
INVESTMENT MANAGERS

EL PASO ELECTRIC COMPANY (the "Client"), certifies to STATE STREET BANK AND TRUST COMPANY (the "Trustee"), through the duly authorized person whose signature appears below, that the firms whose names are set forth below have been appointed as Investment Managers for the Client with respect to the Post-Retirement Health Benefit Trust for Collectively Bargained For Employees Trust Agreement between the Client and the Trustee dated as of September 29, 2023, with authority over the portions of its assets indicated opposite their names. The Client further certifies that the Trustee may rely upon this certificate until such time as it receives another certificate bearing a later date.

INVESTMENT MANAGER	PORTION OF ASSETS
State Street Global Advisors Trust Company	100%

EL PASO ELECTRIC COMPANY

BY: 

TITLE: Victor Rueda, Vice President – Human Resources & Safety

DATE: September 11, 2023

Trust Agreement
for the
El Paso Electric Company Savings Plan (the “Plan”)

This Trust Agreement (“this Trust Agreement”) for the Plan is effective on October 1, 2024 (the “Effective Date”) and is made between El Paso Electric Company (“the Employer”) and Fidelity Management Trust Company (“the Trustee”) to establish terms for a trust for the Plan with the Trustee.

RECITALS

1. The Employer restated the terms of the Plan effective October 1, 2024, by executing an Adoption Agreement to a pre-approved defined contribution plan document (created under procedures established by the U.S. Internal Revenue Service (“IRS”) and for which an affiliate of the Trustee is the pre-approved plan provider) (a “Fidelity Pre-Approved Document”).
2. A Plan using a Fidelity Pre-Approved Document states the Plan’s terms through an Adoption Agreement and a Basic Plan Document plus any additional amendments (the “Non-Trust Plan Documents”).
3. The Plan must have a trust to hold Plan assets in order to remain qualified under Internal Revenue Code (“Code”) Section 401.
4. In order to remain qualified under the Code, the Employer, on behalf of the Benefits Oversight Committee who is the administrator and investment fiduciary for the Plan (the “Administrator”), executes this document to evidence the terms of the Plan’s trust and have the Trustee as trustee for the Plan’s trust.

NOW, THEREFORE, the Employer and the Trustee agree as follows:

1. **Appointment and Acceptance of Trust Responsibilities.** By executing this Trust Agreement, the Employer continues the previous trust established under the Plan with the Trustee to hold the assets of the Plan that are invested in Permissible Investments. By executing this Trust Agreement, the Trustee agrees to accept the rights, duties and responsibilities set forth in this Trust Agreement. The Trustee shall have no liability for, and no duty to inquire into, the administration of the assets of the Plan for periods prior to the date such assets are transferred to the Trustee in its role as trustee for the Plan.
2. **Establishment of Trust Fund.** This Trust Agreement hereby establishes the terms of the Plan’s trust with the Trustee as of the Effective Date. The Trustee shall open and maintain a trust account for the Plan and, as part thereof, Accounts for such individuals as the Employer shall from time to time notify the Trustee are Participants in the Plan. The Trustee shall accept and hold in the Trust Fund such contributions on behalf of Participants as it may receive from time to time from the Employer. The Trustee shall not accept assets that are not either in a medium proper for investment under the Plan, as set forth in the Plan and the Service Agreement, or in cash. The Trust Fund shall be fully invested and reinvested in accordance with the applicable provisions of the Plan in Fund Shares or as otherwise provided in Section 10 of this Trust Agreement.
3. **Exclusive Benefit.** The Trustee shall hold the assets of the Trust Fund for the exclusive purpose of providing benefits to Participants and Beneficiaries and defraying the reasonable expenses of administering the Plan. No assets of the Plan shall revert to the Employer except as specifically permitted by the terms of the Plan.
4. **Powers of the Trustee.** The Trustee shall act solely as directed trustee of the assets it holds for the Plan. In addition to and not in limitation of such powers as the Trustee has by law or under any other provisions of the Plan, the Trustee shall have the following powers, each of which the Trustee exercises solely as a directed trustee in accordance with the written direction of the Administrator or Employer except to the extent a Plan asset is subject to Participant direction of investment and provided that no such power shall be exercised in any manner inconsistent with the provisions of ERISA:

- (a) to deal with all or any part of the Trust Fund and to invest all or a part of the Trust Fund in Permissible Investments, without regard to the law of any state regarding proper investment;
- (b) to transfer to and invest all or any part of the Trust in any collective investment trust which is then maintained by a bank or trust company (or any affiliate), including the Trustee and any affiliate of the Trustee, and which is tax-exempt pursuant to Code Section 501(a) and Revenue Ruling 81-100, as amended; provided that such collective investment trust is a Permissible Investment; and provided, further, that the instrument establishing such collective investment trust, as amended from time to time, shall govern any investment therein, and is hereby made a part of the Plan and this Trust Agreement to the extent of such investment therein;
- (c) to retain uninvested such cash as the Employer, Administrator or a named fiduciary under the Plan may, from time to time, direct;
- (d) to sell, lease, convert, redeem, exchange, or otherwise dispose of all or any part of the assets constituting the Trust Fund;
- (e) to borrow funds from a bank or other financial institution not affiliated with the Trustee in order to provide sufficient liquidity to process Plan transactions in a timely fashion, provided that the cost of borrowing shall be allocated in a reasonable fashion to the Permissible Investment(s) in need of liquidity and the Employer acknowledges that it has received the disclosure on the Trustee's line of credit program and credit allocation policy and a copy of the text of Prohibited Transaction Exemption 2002-55 prior to executing the Adoption Agreement, if applicable;
- (f) to enforce by suit or otherwise, or to waive, its rights on behalf of the Trust, and to defend claims asserted against it or the Trust, provided that the Trustee is indemnified to its satisfaction against liability and expenses (including claims for delinquent contributions or repayments for which the Administrator, pursuant to its duties under Section 5.12 of the Basic Plan Document, has directed in writing the Trustee to pursue);
- (g) to employ legal, accounting, clerical, and other assistance to carry out the provisions of this Trust Agreement and to pay the reasonable expenses of such employment, including compensation, from the Trust if not paid by the Employer;
- (h) to compromise, adjust and settle any and all claims against or in favor of it or the Trust;
- (i) to oppose, or participate in and consent to the reorganization, merger, consolidation, or readjustment of the finances of any enterprise, to pay assessments and expenses in connection therewith, and to deposit securities under deposit agreements;
- (j) to apply for or purchase annuity contracts in accordance with Article 14 of the Basic Plan Document;
- (k) to hold securities unregistered, or to register them in its own name or in the name of nominees in accordance with the provisions of Section 2550.403a-1(b) of Department of Labor Regulations;
- (l) to appoint custodians to hold investments within the jurisdiction of the district courts of the United States and to deposit securities with stock clearing corporations or depositories or similar organizations;
- (m) to make, execute, acknowledge and deliver any and all instruments that it deems necessary or appropriate to carry out the powers herein granted;
- (n) generally to exercise any of the powers of an owner with respect to all or any part of the Trust Fund; and
- (o) to take all such actions as may be necessary under the Trust Agreement, to the extent consistent with applicable law.

The Employer specifically acknowledges and authorizes that affiliates or subsidiaries of the Trustee may act as its agent in the performance of ministerial, nonfiduciary duties under the Trust; provided, however, that the Trustee will remain responsible for such duties as if it performed them itself.

The Trustee shall provide the Employer with reasonable notice it receives of any claim filed against the Plan or Trust or with regard to any related matter, or of any claim filed by the Trustee on behalf of the Plan or Trust or with regard to any related matter.

And unless specifically agreed to otherwise in writing by the Trustee, the Trustee shall have no discretion, responsibility, or authority with respect to the following items: (1) investment of the Trust Fund; (2) selection of Permissible Investments (the Trustee shall not render investment advice to any person in connection with the selection of Permissible Investments); (3) determination of the

correctness of the amounts contributed and remitted to the Trustee or determination of whether any contribution is payable under the Plan; or (4) responsibility for the collection of any contributions and loan repayments to the Plan. With respect to collection of any contributions and loan repayments to the Plan, the Administrator shall be the named fiduciary responsible for ensuring the Employer or participants, where relevant, remit contributions and loan repayments to the Trust and shall have the duty and responsibility for the collection of such contributions and repayments when not timely made provided that the Administrator may appoint another named fiduciary to handle such responsibility and notify the Trustee of such appointment in writing. The Trustee shall be authorized to provide information and records regarding contributions it has received to the Administrator or other named fiduciary and may accept contributions and/or carry out related allocation instructions from, such named fiduciary upon its request, as may be further described in the Service Agreement.

5. **Accounts.** The Trustee shall keep full accounts of all receipts and disbursements and other transactions hereunder. Within 120 days after the close of each Plan Year and at such other times as may be appropriate, the Trustee shall determine the then net fair market value of the Trust Fund as of the close of the Plan Year, as of the termination of the Trust, or as of such other time, whichever is applicable, and shall render to the Employer and the Administrator an account of its administration of the Trust during the period since the last such accounting, including all allocations made by it during such period.

6. **Approval of Accounts.** To the extent permitted by law, the written approval of any account by the Employer or the Administrator shall be final and binding, as to all matters and transactions stated or shown therein, upon the Employer, the Administrator, Participants and all persons who then are or thereafter become interested in the Trust. The failure of the Employer or the Administrator to notify the Trustee within six months after the receipt of any account of its objection to the account shall, to the extent permitted by law, be the equivalent of written approval. If the Employer or the Administrator files any objections within such six-month period with respect to any matters or transactions stated or shown in the account, and the Employer or the Administrator and the Trustee cannot amicably settle the question raised by such objections, the Trustee shall have the right to have such questions settled by judicial proceedings. Nothing herein contained shall be construed so as to deprive the Trustee of the right to have judicial settlement of its accounts. In any proceeding for a judicial settlement of any account or for instructions, the only necessary parties shall be the Trustee, the Employer and the Administrator.

7. **Distribution from Trust Fund.** The Trustee shall make such distributions from the Trust Fund as the Employer or the Administrator may direct in writing to the Trustee, consistent with the terms of the Plan and either for the exclusive benefit of Participants or their Beneficiaries, or for the payment of expenses of administering the Plan. The Trustee shall be under no duty to make any distributions other than those for which it has received satisfactory direction from the Employer or the Administrator. Notwithstanding the foregoing, if the Trustee attempts to make a distribution in accordance with instructions but is unable to make such distribution because the whereabouts of the distributee is unknown, the Trustee shall notify the Administrator of such situation and thereafter the Trustee shall be under no duty to make any further distributions to such distributee, except as otherwise provided in written instructions from the Administrator.

8. **Transfer of Amounts from Qualified Plan.** If the Employer directs in writing, amounts to be transferred to the Plan from another qualified plan or trust under Code Section 401(a), such transfer shall be made in accordance with the provisions of the Plan and with such rules as may be established by the Trustee. The Trustee shall only accept assets which are in a medium proper for investment under this Trust Agreement, the Non-Trust Plan Documents, and the Service Agreement or in cash, and that are accompanied in a timely manner, as agreed to by the Administrator and the Trustee, by instructions in writing (or such other medium as may be acceptable to the Trustee) showing separately the respective contributions by the prior employer and the transferring Employee, the records relating to such contributions, and identifying the assets attributable to such contributions. The Trustee shall hold such assets for investment in accordance with the provisions of this Trust Agreement. The Trustee shall establish such accounts as may be necessary or appropriate to reflect such contributions under the Plan and shall in accordance with the instructions provided in writing of the Employer make appropriate credits to the Accounts of the Participants for whose benefit assets have been transferred. The Trustee shall have no liability for and no duty to inquire into the administration of such transferred assets for periods prior to the transfer.

9. **Transfer of Assets from Trust.** Subject to the provisions of the Plan, the Employer may direct the Trustee in writing to transfer all or a specified portion of the Trust assets to any other plan or plans maintained by the Employer or the employer or employers of an Inactive Participant or Participants, provided that the Trustee has received evidence satisfactory to it that such other plan meets all applicable requirements of the Code. The assets so transferred shall be accompanied by written instructions from the Employer naming the persons for whose benefit such assets have been transferred, showing separately the respective contributions by

the Employer and by each Participant, if any, and identifying the assets attributable to the various contributions. The Trustee shall have no further liabilities with respect to assets so transferred.

10. Separate Trust or Fund. Subject to agreement in writing with the Trustee or with an affiliate of the Trustee, the Employer may maintain a trust or fund (including a group annuity contract) under the Plan for Permissible Investments for which the Trustee will not take responsibility under this Trust Agreement as indicated in the Service Agreement. Any Permissible Investments for which the Trustee has not agreed to take responsibility shall not be governed by the terms of this Trust Agreement (including Sections 11 and 12 of this Trust Agreement) but rather shall be subject to procedures established in the Service Agreement to govern contributions, distributions and exchanges between such Permissible Investments and any other Permissible Investments for the Plan. In addition, the Employer may also appoint a trustee to establish a separate trust for claims on behalf of the Trust for delinquent contributions or loan repayments under the Plan. The Trustee shall have no authority and no responsibility for the Plan assets held in such separate trust or fund. The Employer shall be responsible for assuring that such separate trust or fund is maintained pursuant to a separate trust or custodial agreement signed by the Employer and any such trustee or custodian, to the extent such an agreement is required. The duties and responsibilities of the trustee of a separate trust shall be provided by the separate trust agreement, between the Employer and the trustee of the separate trust.

Notwithstanding the preceding paragraph, the Trustee or an affiliate of the Trustee may agree in writing to provide ministerial, non-fiduciary recordkeeping services for assets held outside of this Trust Agreement.

The Trustee shall not be the owner of any insurance contract purchased for the Plan. All insurance contract(s) must provide that proceeds shall be payable to the Plan; provided, however, that the policy holder shall be required to pay over all proceeds of the contract(s) to the Participant's designated Beneficiary in accordance with the distribution provisions of this Plan. A Participant's Spouse shall be the designated Beneficiary of the proceeds in all circumstances unless a qualified election has been made in accordance with Article 14 of the Basic Plan Document. Under no circumstances shall the policy holder retain any part of the proceeds. In the event of any conflict between the terms of the Plan and the terms of any insurance contract purchased hereunder, the Plan provisions shall control.

Any life insurance contracts held in the Trust Fund or in the separate trust are subject to the following limits:

- (a) Ordinary life - For purposes of these incidental insurance provisions, ordinary life insurance contracts are contracts with both nondecreasing death benefits and nonincreasing premiums. If such contracts are held, less than 1/2 of the aggregate employer contributions allocated to any Participant shall be used to pay the premiums attributable to them.
- (b) Term and universal life - No more than 1/4 of the aggregate employer contributions allocated to any participant shall be used to pay the premiums on term life insurance contracts, universal life insurance contracts, and all other life insurance contracts which are not ordinary life.
- (c) Combination - The sum of 1/2 of the ordinary life insurance premiums and all other life insurance premiums shall not exceed 1/4 of the aggregate employer contributions allocated to any Participant.

11. Self-Directed Brokerage Option. If one of the Permissible Investments under the Plan is Fidelity BrokerageLink®, a self-directed brokerage option ("BrokerageLink"), the Service Agreement provides the Employer's direction to the Trustee for investment and recordkeeping of Plan assets that a Participant directs into BrokerageLink.

12. Employer Stock Investment Option. If one of the Permissible Investments is equity securities issued by the Employer or a Related Employer ("Employer Stock"), such Employer Stock must be publicly traded and "qualifying employer securities" within the meaning of ERISA Section 407(d)(5). Plan investments in Employer Stock shall be administered in accordance with this Section 12 unless the Service Agreement provides otherwise. Plan investments in Employer Stock shall be administered via the Employer Stock Investment Fund (the "Stock Fund"), which shall consist of either (i) the shares of Employer Stock held for each Participant who participates in the Stock Fund (a "Share Accounting Stock Fund"), or (ii) a combination of shares of Employer Stock and short-term liquid investments, consisting of mutual fund shares or commingled money market pool units as agreed to by the Employer and the Trustee, which are necessary to satisfy the Stock Fund's cash needs for transfers and payments (a "Unitized Stock Fund"). Dividends received by the Stock Fund are reinvested in additional shares of Employer Stock or, in the case of a Unitized Stock Fund, in short-term liquid investments. The determination of whether each Participant's interest in the Stock Fund is administered on a share-accounting or a unitized basis shall be determined by the Employer's election in the Service Agreement.

In the case of a Unitized Stock Fund, such units shall represent a proportionate interest in all assets of the Unitized Stock Fund, which includes shares of Employer Stock, short-term investments, and at times, receivables for dividends and/or Employer Stock sold and payables for Employer Stock purchased. A net asset value per unit shall be determined daily for each cash unit outstanding of the Unitized Stock Fund. The return earned by the Unitized Stock Fund shall represent a combination of the dividends paid on the shares of Employer Stock held by the Unitized Stock Fund, gains or losses realized on sales of Employer Stock, appreciation or depreciation in the market price of those shares owned, and interest on the short-term investments held by the Unitized Stock Fund. A target range for the short-term liquid investments shall be maintained for the Unitized Stock Fund. The named fiduciary shall, after consultation with the Trustee, establish and communicate to the Trustee in writing such target range and a drift allowance for such short-term liquid investments. Such target range and drift allowance may be changed by the named fiduciary, after consultation with the Trustee, provided any such change is communicated to the Trustee in writing. The Trustee is responsible for ensuring that the actual short-term liquid investments held in the Unitized Stock Fund fall within the agreed upon target range over time, subject to the Trustee's ability to execute open-market trades in Employer Stock or to otherwise trade with the Employer.

Investments in Employer Stock shall be subject to the following limitations:

- (a) Acquisition Limit. Pursuant to the Plan, the Trust may be invested in Employer Stock to the extent necessary to comply with investment directions under Section 8.02 of the Basic Plan Document. Notwithstanding the foregoing, effective for Deferral Contributions made for Plan Years beginning on or after January 1, 1999, the portion of a Participant's Deferral Contributions that the Employer may require to be invested in Employer Stock for a Plan Year cannot exceed one percent of such Participant's Compensation for the Plan Year.
- (b) Fiduciary Duty of Named Fiduciary. The Administrator or any person designated by the Administrator as a named fiduciary under Section 19.01 of the Basic Plan Document (the "named fiduciary") shall continuously monitor compliance with the fiduciary duty rules of ERISA Section 404(a)(1) (as modified by ERISA Section 404(a)(2)) of acquiring and holding Employer Stock. The Trustee shall not be liable for any loss, or by reason of any breach, which arises from the directions of the named fiduciary with respect to the acquisition and holding of Employer Stock, unless it is clear on their face that the actions to be taken under those directions would be prohibited by the foregoing fiduciary duty rules or would be contrary to the terms of the Plan or this Trust Agreement.
- (c) Execution of Purchases and Sales. Purchases and sales of Employer Stock shall be made on the open market on the date on which the Trustee receives in good order all information and documentation necessary to accurately effect such purchases and sales or (i) if later, in the case of purchases, the date on which the Trustee has received a transfer of the funds necessary to make such purchases, (ii) as otherwise provided in the Service Agreement, or (iii) as provided in Subsection (d) below. Such general rules shall not apply in the following circumstances:
- (1) If the Trustee is unable to determine the number of shares required to be purchased or sold on such day;
- (2) If the Trustee is unable to purchase or sell the total number of shares required to be purchased or sold on such day as a result of market conditions; or
- (3) If the Trustee is prohibited by the Securities and Exchange Commission, the New York Stock Exchange, or any other regulatory body from purchasing or selling any or all of the shares required to be purchased or sold on such day.

In the event of the occurrence of the circumstances described in (1), (2), or (3) above, the Trustee shall purchase or sell such shares as soon as possible thereafter and, in the case of a Share Accounting Stock Fund, shall determine the price of such purchases or sales to be the average purchase or sales price of all such shares purchased or sold, respectively.

(d) Purchases and Sales from or to Employer. If directed by the Employer in writing prior to the trading date, the Trustee may purchase or sell Employer Stock from or to the Employer if the purchase or sale is for adequate consideration (within the meaning of ERISA Section 3(18)) and no commission is charged. If Employer contributions or contributions made by the Employer on behalf of the Participants under the Plan are to be invested in Employer Stock, the Employer may transfer Employer Stock in lieu of cash to the Trust. In such case, the shares of Employer Stock to be transferred to the Trust will be valued at a price that constitutes adequate consideration (within the meaning of ERISA Section 3(18)).

(e) Use of Broker to Purchase Employer Stock. The Employer hereby directs the Trustee to use Fidelity Capital Markets, Inc., an affiliate of the Trustee, or any other affiliate of the Trustee (collectively, "Capital Markets"), to provide

brokerage services in connection with all market purchases and sales of Employer Stock for the Stock Fund, except in circumstances where the Trustee has determined, in accordance with its standard trading guidelines or pursuant to Employer direction, to seek expedited settlement of trades. The Trustee shall provide the Employer with the commission schedule for such transactions and a copy of Capital Markets' brokerage placement practices. The following shall apply as well:

(1) Any successor organization of Capital Markets through reorganization, consolidation, merger, or similar transactions, shall, upon consummation of such transaction, become the successor broker in accordance with the terms of this provision.

(2) The Trustee shall continue to rely on this Employer direction until notified to the contrary in writing. The Employer reserves the right to terminate this authorization upon sixty (60) days written notice to Capital Markets (or its successor) and the Trustee and the Employer and the Trustee shall decide on a mutually agreeable alternative procedure for handling brokerage transactions on behalf of the Stock Fund.

(f) Securities Law Reports. The named fiduciary shall be responsible for filing all reports required under Federal or state securities laws with respect to the Trust's ownership of Employer Stock; including, without limitation, any reports required under Section 13 or 16 of the Securities Exchange Act of 1934 and shall immediately notify the Trustee in writing of any requirement to stop purchases or sales of Employer Stock pending the filing of any report. Notwithstanding any provision in this Trust Agreement to the contrary, the Trustee shall provide to the named fiduciary such information on the Trust's ownership of Employer Stock as the named fiduciary may reasonably request in order to comply with Federal or state securities laws, including, without limitation, information needed by Employer for reporting related to tender offers.

(g) Voting and Tender Offers. Notwithstanding any other provision of the Trust Agreement the provisions of this Subsection shall govern the voting and tendering of Employer Stock. For purposes of this Subsection, each Participant shall be designated as a named fiduciary under ERISA with respect to shares of Employer Stock that reflect that portion, if any, of the Participant's interest in the Stock Fund not acquired at the direction of the Participant in accordance with ERISA Section 404(c).

The Employer shall pay for all printing, mailing, tabulation and other costs associated with the voting and tendering of Employer Stock. The Trustee, after consultation with the Employer, shall prepare any necessary documents associated with the voting and tendering of Employer Stock for the Trust.

(1) Voting.

(A) When the issuer of the Employer Stock prepares for any annual or special meeting, the Employer shall notify the Trustee at least thirty (30) days in advance of the intended record date and shall cause a copy of all proxy solicitation materials to be sent to the Trustee. If requested by the Trustee, the Employer shall certify to the Trustee that the aforementioned materials represent the same information distributed to shareholders of Employer Stock. The Employer shall cause proxy solicitation materials to be provided to each Participant with an interest in Employer Stock held in the Trust, together with an instruction form to be returned to the Trustee or a designee. The form shall show the proportional interest in the number of full and fractional shares of Employer Stock credited to the Participant's sub-accounts held in the Stock Fund.

(B) Each Participant with an interest in the Stock Fund shall have the right to direct the Trustee as to the manner in which the Trustee is to vote (including not to vote) that number of shares of Employer Stock that is credited to his Account, if the Plan uses share accounting, or, if accounting is by units of participation, that reflects such Participant's proportional interest in the Stock Fund (both vested and unvested). Directions from a Participant to the Trustee concerning the voting of Employer Stock shall be communicated in writing, or by such other means agreed upon by the Trustee and the Employer. These directions shall be held in confidence by the Trustee and shall not be divulged to the Employer, or any officer or employee thereof, or any other person, except to the extent that the consequences of such directions are reflected in reports regularly communicated to any such persons in the ordinary course of the performance of the Trustee's services hereunder. Upon its receipt of the directions, the Trustee shall vote the shares of Employer Stock that reflect the Participant's interest in the Stock Fund as directed by the Participant. The Trustee shall not vote shares of Employer Stock that reflect a Participant's interest in the

Stock Fund for which the Trustee has received no direction from the Participant, except as required by law, or to the extent that the Employer or the Administrator directs the Trustee in writing to vote shares of Employer Stock that reflect a Participant's interest in the Stock Fund for which the Trustee has received no directions from the Participant in the same proportion on each issue as it votes those shares that reflect all Participants' interests in the Stock Fund (in the aggregate) for which it received voting instructions from Participants.

(C) Except as otherwise required by law, the Trustee shall vote that number of shares of Employer Stock not credited to Participants' Accounts in the same proportion on each issue as it votes those shares credited to Participants' Accounts for which it received voting directions from Participants.

(2) Tender Offers.

(A) Upon commencement of a tender offer for any securities held in the Trust that are Employer Stock, the Employer shall timely notify the Trustee in advance of the intended tender date and shall cause a copy of all materials to be sent to the Trustee. The Employer shall certify to the Trustee that the aforementioned materials represent the same information distributed to shareholders of Employer Stock. Based on these materials, the Trustee shall prepare a tender instruction form. The tender instruction form shall show the number of full and fractional shares of Employer Stock credited to the Participant's Account, if the Plan uses share accounting, or, if accounting is by units of participation, that reflect the Participant's proportional interest in the Stock Fund (both vested and unvested). The Employer shall cause tender materials to be sent to each Participant with an interest in the Stock Fund, together with the foregoing tender instruction form, such materials and form to be returned to the Trustee or a designee.

(B) Each Participant with an interest in the Stock Fund shall have the right to direct the Trustee to tender or not to tender some or all of the shares of Employer Stock that are credited to his Account, if the Plan uses share accounting, or, if accounting is by units of participation, that reflect such Participant's proportional interest in the Stock Fund (both vested and unvested). Directions from a Participant to the Trustee concerning the tender of Employer Stock shall be communicated in writing, or by such other means agreed upon by the Trustee and the Employer. These directions shall be held in confidence by the Trustee and shall not be divulged to the Employer, or any officer or employee thereof, or any other person, except to the extent that the consequences of such directions are reflected in reports regularly communicated to any such persons in the ordinary course of the performance of the Trustee's services hereunder including, without limitation, any information needed by the Employer for any governmentally required reporting of the Employer, such as reporting to the Securities and Exchange Commission. The Trustee shall tender, or not tender, shares of Employer Stock as directed by the Participant. Except as otherwise required by law, the Trustee shall not tender shares of Employer Stock that are credited to a Participant's Account, if the Plan uses share accounting, or, if accounting is by units of participation, that reflect a Participant's proportional interest in the Stock Fund for which the Trustee has received no direction from the Participant.

(C) Except as otherwise required by law, the Trustee shall tender shares of Employer Stock not credited to Participants' accounts in the same proportion as it tenders shares of Employer Stock credited to Participants' accounts.

(D) A Participant who has directed the Trustee to tender some or all of the shares of Employer Stock that reflect the Participant's proportional interest in the Stock Fund may, at any time prior to the tender offer withdrawal date, direct the Trustee to withdraw some or all of such tendered shares, and the Trustee shall withdraw the directed number of shares from the tender offer prior to the tender offer withdrawal deadline. Prior to the withdrawal deadline, if any shares of Employer Stock not credited to Participants' accounts have been tendered, the Trustee shall redetermine the number of shares of Employer Stock that would be tendered under the previous paragraph if the date of the foregoing withdrawal were the date of determination, and withdraw from the tender offer the number of shares of Employer Stock not credited to Participants' accounts necessary to reduce the amount of tendered Employer Stock not credited to Participants' accounts to the amount so redetermined. A Participant shall not be limited as to the number of directions to tender or withdraw that the Participant may give to the Trustee.

(E) A direction by a Participant to the Trustee to tender shares of Employer Stock that reflect the Participant's proportional interest in the Stock Fund shall not be considered a written election under the Plan by the Participant to withdraw, or have distributed, any or all of his withdrawable shares. If the Plan uses share accounting, the Trustee shall credit to the Participant's Account the proceeds received by the Trustee in exchange for the shares of Employer Stock tendered from the Participant's Account. If accounting is by units of participation, the Trustee shall credit to each proportional interest of the Participant from which the tendered shares were taken the proceeds received by the Trustee in exchange for the shares of Employer Stock tendered from that interest. Pending receipt of direction (through the Administrator) from the Participant or the named fiduciary, as provided in the Plan, as to which of the remaining Permissible Investments the proceeds should be invested in, the Trustee shall invest the proceeds in the Permissible Investment specified for such purposes in the Service Agreement.

(h) Shares Credited. If accounting with respect to the Stock Fund is by units of participation, then for all purposes of this Section 12, the number of shares of Employer Stock deemed "reflected" in a Participant's proportional interest shall be determined as of the last preceding valuation date. The trade date is the date the transaction is valued.

(i) General. With respect to all rights other than the right to vote, the right to tender, and the right to withdraw shares previously tendered, in the case of Employer Stock credited to a Participant's Account or proportional interest in the Stock Fund, the Trustee shall follow the directions of the Participant and if no such directions are received, the directions of the named fiduciary. The Trustee shall have no duty to solicit directions from Participants. The Administrator is responsible for ensuring that (i) the procedures established in accordance with the provisions of Subsection 12(g) are sufficient to safeguard the confidentiality of the information described therein, (ii) such procedures are being followed, and (iii) an independent fiduciary, as described in regulations issued under ERISA Section 404(c), is appointed when needed in accordance with those regulations.

(j) Conversion. All provisions in this Section 12 shall also apply to any securities received as a result of a conversion to Employer Stock.

13. Voting; Delivery of Information. The Trustee shall deliver, or cause to be executed and delivered, to the Employer or the Administrator all notices, prospectuses, financial statements, proxies and proxy soliciting materials received by the Trustee relating to securities held by the Trust or, if applicable, deliver these materials to the appropriate Participant or the Beneficiary of a deceased Participant. Unless provided otherwise in the Service Agreement, the Trustee shall vote any securities held by the Trust in accordance with the instructions of the Participant or the Beneficiary of a deceased Participant and shall not vote securities for which it has not received instructions.

14. Compensation and Expenses of the Trustee. The Trustee's fee for performing its duties hereunder shall be such reasonable amounts as approved by the Administrator or Employer and reflected in the Service Agreement or any other written agreement with the Employer. Such fee, any taxes of any kind which may be levied or assessed upon or with respect to the Trust Fund, and any and all expenses, including without limitation legal fees and expenses of administrative and judicial proceedings, reasonably incurred by the Trustee in connection with its duties and responsibilities hereunder shall, unless some or all have been paid by the Employer, be paid from the Trust in the method specified in the Service Agreement.

15. Reliance by the Trustee on Other Persons. The Trustee may rely upon and act upon any writing from any person authorized by the Employer or the Administrator pursuant to the Service Agreement or any other written direction to give instructions concerning the Plan and may conclusively rely upon and be protected in acting upon any written order from the Employer or the Administrator or upon any other notice, request, consent, certificate, or other instructions or paper reasonably believed by it to have been executed by a duly authorized person, so long as it acts in good faith in taking or omitting to take any such action. The Trustee need not inquire as to the basis in fact of any statement in writing received from the Employer or the Administrator.

The Trustee shall be entitled to rely on the latest certificate it has received from the Employer or the Administrator as to any person or persons authorized to act for the Employer or the Administrator hereunder and to sign on behalf of the Employer or the Administrator any directions or instructions, until it receives from the Employer or the Administrator written notice that such authority has been revoked.

Except with respect to instructions from a Participant as to the Participant's Account that are otherwise authorized under the Plan, the Trustee shall be under no duty to take any action with respect to any Participant's Account (other than as specified herein)

unless and until the Employer or the Administrator furnishes the Trustee with written instructions on a form acceptable to the Trustee, and the Trustee agrees thereto in writing. The Trustee shall not be liable for any action taken pursuant to the Employer's or the Administrator's written instructions (nor the purpose or propriety of any distribution made thereunder).

16. Indemnification. The Employer shall indemnify the Trustee with respect to any third-party claims or regulatory proceedings asserted or commenced against the Trustee to the extent such claim or proceeding is the result of any act done, or an act failed to be done, by any individual or person with respect to the Plan or the Trust, excepting only those Losses asserted as part of such claim or proceeding that result from the Trustee's negligence or willful misconduct under, or breach of the terms of, this Trust Agreement. The Trustee shall indemnify the Employer with respect to any third-party claims or regulatory proceedings asserted or commenced against the Employer to the extent Losses asserted as part of such any such claim or proceeding result from the Trustee's negligence or willful misconduct under, or breach of the terms of, this Trust Agreement. Any reference to the Employer or the Trustee as an indemnified Party shall be deemed to include their respective directors, officers, affiliates, and subsidiaries. "Losses" shall mean and include any and all liability, loss, damage, claim, expense, cost, fine, fee, penalty, obligation or injury including those resulting from any and all actions, suits, proceedings, demands, assessments or judgments, together with reasonable costs and expenses including the attorneys' fees and other legal costs and expenses relating thereto.

17. Consultation by the Trustee with Counsel. The Trustee may consult with legal counsel (who may be but need not be counsel for the Employer or the Administrator) concerning any question which may arise with respect to its rights and duties under the Plan and Trust, and the opinion of such counsel shall, to the extent permitted by law, be full and complete protection in respect of any action taken or omitted by the Trustee hereunder in good faith and in accordance with the opinion of such counsel.

18. Persons Dealing with the Trustee. No person dealing with the Trustee shall be bound to see to the application of any money or property paid or delivered to the Trustee or to inquire into the validity or propriety of any transactions.

19. Effective Period of the Trust Agreement and Resignation or Removal of the Trustee. This Trust Agreement shall be effective starting on the Effective Date and shall remain in effect (even if the Plan is restated onto a different Fidelity Pre-Approved Document) until (1) the Trust Agreement is restated, at which time the Trust shall be governed by the terms of the restated agreement or (2) the Trustee no longer holds any of the Trust's assets.

The Trustee may resign at any time by written notice to the Employer, which resignation shall be effective 60 days after delivery to the Employer. The Trustee may be removed by the Employer by written notice to the Trustee, which removal shall be effective 60 days after delivery to the Trustee or such shorter period as may be mutually agreed upon by the Employer and the Trustee. Except in the case of Plan termination, upon resignation or removal of the Trustee, the Employer shall appoint a successor trustee. Any such successor trustee shall, upon written acceptance of his appointment, become vested with the estate, rights, powers, discretion, duties and obligations of the Trustee hereunder as if he had been originally named as Trustee in this Agreement.

Upon resignation by or removal of the Trustee, the Employer shall no longer participate in the Fidelity Pre-Approved Plan created by the Non-Trust Plan Documents and shall be deemed to have adopted an individually designed plan. In such event, the Employer shall appoint a successor trustee within said 60-day period and the Trustee shall transfer the assets of the Trust to the successor trustee upon receipt of sufficient evidence (such as a determination letter or opinion letter from the Internal Revenue Service or an opinion of counsel satisfactory to the Trustee) that such trust shall be a qualified trust under the Code.

The appointment of a successor trustee shall be accomplished by delivery to the Trustee in writing of a notice that the Employer has appointed such successor trustee, and written acceptance of such appointment by the successor trustee. The Trustee may, upon transfer and delivery of the Trust Fund to a successor trustee, reserve such reasonable amount as it shall deem necessary to provide for its fees, compensation, costs and expenses, or for the payment of any other liabilities chargeable against the Trust Fund for which it may be liable. The Trustee shall not be liable for the acts or omissions of any successor trustee.

20. Fiscal Year of the Trust. The fiscal year of the Trust shall coincide with the Plan Year.

21. Amendment. In accordance with provisions of the Plan, and subject to the limitations set forth therein, this Trust Agreement may be amended by the Employer and the Trustee executing an amendment in writing signed by the parties. No amendment to this Trust Agreement shall divert any part of the Trust Fund to any purpose other than as provided in Section 3.

22. Plan Termination. Upon termination or partial termination of the Plan or complete discontinuance of contributions thereunder, the Trustee shall make distributions to the Participants or other persons entitled to distributions as the Employer or the

Administrator directs in accordance with the provisions of the Plan. In the absence of such instructions and unless the Plan otherwise provides, the Trustee shall notify the Employer or the Administrator of such situation and the Trustee shall be under no duty to make any distributions under the Plan until it receives written instructions from the Employer or the Administrator. Upon the completion of such distributions, the Trust shall terminate, the Trustee shall be relieved from all liability under the Trust, and no Participant or other person shall have any claims thereunder, except as required by applicable law.

23. Permitted Reversion of Funds to Employer. If it is determined by the IRS that the Plan does not initially qualify under Code Section 401, all assets then held under the Plan shall be returned by the Trustee, as directed by the Administrator, to the Employer, but only if the application for determination is made by the time prescribed by law for filing the Employer's return for the taxable year in which the Plan was adopted or such later date as may be prescribed by regulations. Such distribution shall be made within one year after the date the initial qualification is denied. Upon such distribution the Plan shall be considered to be rescinded and to be of no force or effect.

Contributions under the Plan are conditioned upon their deductibility under Code Section 404. In the event the deduction of a contribution made by the Employer is disallowed under Code Section 404, such contribution (to the extent disallowed) must be returned to the Employer within one year of the disallowance of the deduction.

Any contribution made by the Employer because of a mistake of fact must be returned to the Employer within one year of the contribution.

24. Governing Law. This Trust Agreement shall be construed, administered and enforced according to ERISA and, to the extent not preempted thereby, the laws of the State or Commonwealth in which the Trustee has its principal place of business.

25. Assignment and Successors. This Trust Agreement, and any of its rights and obligations hereunder, may not be assigned by any party without the prior written consent of the other party(ies), and such consent may be withheld in any party's sole discretion. Notwithstanding the foregoing, the Trustee may assign this Agreement in whole or in part, and any of its rights and obligations hereunder, to a subsidiary or affiliate of the Trustee without consent of the Employer. Any successor to the Trustee or successor trustee, either through sale or transfer of the business or trust department of the Trustee or successor trustee, or through reorganization, consolidation, or merger, or any similar transaction of either the Trustee or successor trustee, shall, upon consummation of the transaction, become the successor trustee under this Agreement. All provisions in this Trust Agreement shall extend to and be binding upon the parties hereto and their respective successors and permitted assigns. Neither Party may assign this Agreement without the prior written consent of the other Party; provided, either Party may assign this Agreement to a subsidiary or Affiliate of the assigning Party, or to a successor entity in connection with a corporate reorganization, acquisition or merger, provided that such subsidiary or affiliate or successor entity is sufficiently well capitalized to meet the assigning Party's obligations hereunder and that notice is provided within a reasonable time after the assignment.

26. Interpretation and Construction. Unless defined herein in this Trust Agreement or a different meaning is clearly required by the context, capitalized terms used herein shall have the meanings set forth in the Non-Trust Plan Documents. Any reference to the “terms of the Plan” refers to the provisions of the Non-Trust Plan Documents and this Trust Agreement, including any amendments to any of those documents. Any reference to an action allowed under this Trust Agreement being “in writing” means in such form and subject to such procedures as the parties may agree to from time to time. Any reference to an action of “the Employer,” such as the Employer’s direction, may be given by any authorized agent of Employer, including Employer’s agents who are not its employees. In the event of any conflict between the terms of the Non-Trust Plan Documents and any provision contained in this Trust Agreement, the terms of the Non-Trust Plan Documents will govern.

By signing below, the parties agree to the terms of this Trust Agreement and the undersigned represent that they are authorized to execute this Trust Agreement on behalf of the respective parties.

Employer: El Paso Electric Company

By:

Signed by:

3BBC035D8E714A2...

Title:

VP Customer and Employee Services

Date:

9/20/2024 | 6:53:29 PM EDT

Note: Only one authorized signature is required to execute this Trust Agreement unless the Employer's corporate policy mandates two authorized signatures.

Employer: El Paso Electric Company

By:

Title:

Date:

Accepted by: Fidelity Management Trust Company, as Trustee

By:

Signed by:

A4968B47130E444...

Date:

9/20/2024 | 6:56:28 PM EDT

Title:

Authorized Signatory

**PRE-APPROVED
DEFINED CONTRIBUTION PLAN**

FIDELITY BASIC PLAN DOCUMENT NO. 17

FMR LLC and its affiliates do not provide tax or legal advice. Nothing herein or in any attachments hereto should be construed, or relied upon, as tax or legal advice.

IRS CIRCULAR 230 DISCLOSURE: To the extent this document (including attachments), mentions or references any tax matter, it is not intended or written to be used, and cannot be used by the recipient or any other person, for the purpose of (1) avoiding penalties under the Internal Revenue Code or (2) promoting, marketing or recommending to another party the matter addressed herein. Please consult an independent tax advisor for advice on your particular circumstances.

**PRE-APPROVED
DEFINED CONTRIBUTION PLAN**

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Preamble.

This Pre-Approved Plan consists of two parts: (1) an Adoption Agreement that is a separate document incorporated by reference into this Basic Plan Document; and (2) this Basic Plan Document. Each part of the Pre-Approved Plan contains substantive provisions that are integral to the operation of the plan. The Adoption Agreement is the means by which an adopting Employer elects the optional provisions that shall apply under its plan. The Basic Plan Document describes the standard provisions elected in the Adoption Agreement. The Pre-Approved Plan is intended to qualify under Code Section 401(a). Depending upon the Adoption Agreement completed by an adopting Employer, the Pre-Approved Plan may be used to implement a profit sharing plan with or without a cash or deferred arrangement intended to qualify under Code Section 401(k). To the extent the Employer selects provisions available to it through an Addendum to the Adoption Agreement, such Addendum will be included with the Plan's Adoption Agreement and the provisions in such Addendum will supplement or alter provisions appearing in the Adoption Agreement in the manner described within that Addendum. Provisions appearing on the Plan Superseding Provisions Addendum of the Adoption Agreement, if present, supersede any conflicting provisions appearing in the Adoption Agreement, Basic Plan Document or any addendum to either in the manner described therein.

Article 1. Adoption Agreement.

Article 2. Definitions.

2.01. Definitions.

Wherever used herein, the following terms have the meanings set forth below, unless a different meaning is clearly required by the context:

- (a) **"Account"** means an account established for the purpose of recording any contributions made on behalf of a Participant and any income, expenses, gains, or losses incurred thereon. The Administrator shall establish and maintain sub-accounts within a Participant's Account as necessary to depict accurately a Participant's interest under the Plan.
- (b) **"Active Participant"** means any Eligible Employee who has met the requirements of Article 4 to participate in the Plan and who may be entitled to receive allocations under the Plan.
- (c) **"Administrator"** means the Employer adopting this Plan, as listed in Subsection 1.02(a) of the Adoption Agreement, or another person or entity designated by the Employer in Subsection 1.01(c) of the Adoption Agreement.
- (d) **"Adoption Agreement"** means Article 1, under which the Employer establishes and adopts, or amends the Plan and designates the optional provisions selected by the Employer. The provisions of the Adoption Agreement shall be an integral part of the Plan.
- (e) **"Annuity Starting Date"** means the first day of the first period for which an amount is payable as an annuity or in any other form permitted under the Plan.
- (f) **"Basic Plan Document"** means this Fidelity Pre-Approved Plan document, qualified with the Internal Revenue Service as Basic Plan Document No. 17.
- (g) **"Beneficiary"** means the person or persons (including a trust) entitled under Section 11.04 or 14.04 to receive benefits under the Plan upon the death of a Participant.
- (h) **"Break in Vesting Service"** means, unless provided otherwise in the Adoption Agreement, a 12-consecutive-month period beginning on an Employee's Severance Date or any anniversary thereof in which the Employee is not credited with an Hour of Service. Notwithstanding the foregoing, the following special rules apply in determining whether an Employee who is on leave has incurred a Break in Vesting Service:
 - (1) If an individual is absent from work because of maternity/paternity leave on the first anniversary of his Severance Date, the 12-consecutive-month period beginning on the individual's Severance Date shall not constitute a Break in Vesting Service. For purposes of this paragraph, "maternity/paternity leave" means a leave of absence (i) by reason of the pregnancy of the individual, (ii) by reason of the birth of a

child of the individual, (iii) by reason of the placement of a child with the individual in connection with the adoption of such child by the individual, or (iv) for purposes of caring for a child for the period beginning immediately following such birth or placement.

(2) If an individual is absent from work because of FMLA leave and returns to employment with the Employer or a Related Employer following such FMLA leave, he shall not incur a Break in Vesting Service due to such FMLA leave. For purposes of this paragraph, "FMLA leave" means an approved leave of absence pursuant to the Family and Medical Leave Act of 1993.

(i) **"Catch-Up Contribution"** means any Deferral Contribution made to the Plan by the Employer in accordance with the provisions of Subsection 5.03(a).

(j) **"Code"** means the Internal Revenue Code of 1986, as amended from time to time.

(k) **"Compensation"** means the base compensation described in (1) below paid or made available to an Eligible Employee by the Employer (in the course of the Employer's trade or business) for services to the Employer as an Eligible Employee with the adjustments described in (2) below.

(1) Base Compensation. One of the following shall be elected by the Employer in Subsection 1.05(a) as the base compensation:

(A) The W-2 definition shall include wages as defined in Code Section 3401(a) (for purposes of income tax withholding at the source) plus amounts that would be included in wages but for an election under Code Section 125(a), 132(f)(4), 402(e)(3), 402(h)(1)(B), 402(k), or 457(b) and all other payments of compensation to an Eligible Employee for which the Employer is required to furnish the Eligible Employee a written statement under Code Sections 6041(d), 6051(a)(3) and 6052. Compensation must be determined without regard to any rules under Code Section 3401(a) that limit the remuneration included in wages based on the nature or location of the employment or the services performed (such as the exception for agricultural labor in Code Section 3401(a)(2)).

(B) The Code Section 3401(a) wages definition shall include wages within the meaning of Code Section 3401(a) for the purposes of income tax withholding at the source but determined without regard to any rules that limit the remuneration included in wages based on the nature or location of the employment or the services performed (such as the exception for agricultural labor in Code Section 3401(a)(2)) plus amounts that would be included in wages but for an election under Code Section 125(a), 132(f)(4), 402(e)(3), 402(h)(1)(B), 402(k), or 457(b).

(C) The Code Section 415 definition shall include wages, salaries, and fees for professional services and other amounts received (without regard to whether or not an amount is paid in cash) for personal services actually rendered in the course of employment with the employer maintaining the plan to the extent that the amounts are includible in gross income (or would have been includible in gross income but for the Eligible Employee's election under Code Section 125, 132(f)(4), 402(e)(3), 402(h)(1)(B), 403(b), or 457(b)), including, but not limited to, commissions paid salespersons, compensation for services on the basis of a percentage of profits, commissions on insurance premiums, tips, bonuses, fringe benefits, and reimbursements, or other expense allowances under a nonaccountable plan (as described in Section 1.62-2(c) of the Income Tax Regulations), and excluding the following:

(i) Employer contributions (other than elective contributions described in Code Section 402(e)(3), 408(k)(6), 408(p)(2)(A)(i), or 457(b)) to a plan of deferred compensation (including a simplified employee pension described in Code Section 408(k) or a simple retirement account described in Code Section 408(p), and whether or not qualified) to the extent such contributions are not includible in the employee's gross income for the taxable year in which contributed, and any distributions (whether or not includible in gross income when distributed) from a plan of deferred compensation (whether or not qualified), other than, if the employer so elects in the Compensation Addendum to the Adoption Agreement, amounts received during the year by an

employee pursuant to a nonqualified unfunded deferred compensation plan to the extent includible in gross income;

(ii) Amounts realized from the exercise of a nonstatutory stock option (that is, an option other than a statutory stock option as defined in Section 1.421-1(b) of the Treasury Regulations), or when restricted stock (or property) held by the employee either becomes freely transferable or is no longer subject to a substantial risk of forfeiture;

(iii) Amounts realized from the sale, exchange or other disposition of stock acquired under a statutory stock option;

(iv) Other amounts that receive special tax benefits, such as premiums for group-term life insurance (but only to the extent that the premiums are not includible in the gross income of the employee and are not salary reduction amounts that are described in Code Section 125);

(v) Other items of remuneration that are similar to any of the items listed in (i) through (iv).

(2) Adjustments. Self-Employed Individuals will have the Compensation described in (A) below. Unless specifically excluded by the Employer's election in Subsection 1.05(b), the amounts described in (B) shall be included in Compensation. Additionally, Compensation excludes any amounts elected by the Employer in Subsection 1.05(b) or (c), as applicable, of the Adoption Agreement and any severance amounts (for purposes of this Subsection 2.01(j), "severance amounts" are amounts paid after severance from employment except any such amounts described in (B) below). Deemed Code Section 125 compensation (amounts under a plan of the Employer that are not available to a Participant in cash in lieu of group health coverage, because the Participant is unable to certify that he has other health coverage) shall only be included in the definition of Compensation if so elected by the Employer on the Compensation Addendum to the Adoption Agreement.

(A) Self-Employed Individuals. Notwithstanding the foregoing, for any Self-Employed Individual, Compensation means Earned Income; provided, however, that if the Employer elects to exclude specified items from Compensation, such Earned Income shall be adjusted in a similar manner so that it is equivalent under regulations issued under Code Section 414(s) to Compensation for Participants who are not Self-Employed Individuals. "Earned Income" means the net earnings of a Self-Employed Individual derived from the trade or business with respect to which the Plan is established and for which the personal services of such individual are a material income-providing factor, excluding any items not included in gross income and the deductions allocated to such items, except that net earnings shall be determined with regard to the deduction allowed under Code Section 164(f), to the extent applicable to the Employer. Net earnings shall be reduced by contributions of the Employer to any qualified plan, to the extent a deduction is allowed to the Employer for such contributions under Code Section 404.

(B) Includable Amounts. Unless otherwise elected by the Employer in Subsection 1.05(b) or (c), as applicable, of the Adoption Agreement, Compensation includes the following:

(i) Differential Wages as defined below; and

(ii) any of the following, provided payment is made within the post-severance period defined below:

(I) a payment of regular compensation for services during the Eligible Employee's regular working hours, or compensation for services outside the Eligible Employee's regular working hours (such as overtime or shift differential), commissions, bonuses, or other similar payments to the extent such payment would have been made prior to a severance from employment if the Eligible Employee had continued in employment with the Employer;

(II) payments for "unused leave" (i.e., unused accrued bona fide sick, vacation, or other leave, but only if the Eligible Employee would have been able to use the leave if employment had continued); and

(III) payments received by a Participant pursuant to a nonqualified unfunded deferred compensation plan, but only if the payment would have been paid to the Participant at the same time if the Participant had not severed employment and only to the extent that the payment is includible in the Participant's gross income.

The following terms have the following meanings:

(C) An Eligible Employee has a "severance from employment" when (i) the employee ceases to be an employee of an employer (applying the aggregation rules in Code Section 414) maintaining a plan and (ii) in connection with a change of employment, the individual's new employer does not maintain such plan with respect to the individual. The determination of whether an Eligible Employee ceases to be an employee of an employer maintaining a plan is based on all of the relevant facts and circumstances.

(D) "Differential Wages" means Compensation paid to an Employee by the Employer with regard to military service meeting the definition of differential wage payment found in Code Section 3401(h)(2).

(E) The "post-severance period" means the period beginning on the Eligible Employee's severance from employment and ending on the later of (i) 2-1/2 months after or (ii) the end of the Limitation Year that includes the date of the Eligible Employee's severance from employment.

(3) Timing Rules. Compensation shall generally be based on the amount actually paid or made available to the Eligible Employee during the Plan Year or, for purposes of Article 5, if so elected by the Employer in Subsection 1.05(c) of the Adoption Agreement, during that portion of the Plan Year during which the Eligible Employee is an Active Participant. Compensation is treated as paid on a date if it is actually paid on that date or it would have been paid on that date but for an election under Code Section 125, 132(f)(4), 401(k), 403(b), 408(k), 408(p)(2)(A)(i), or 457(b). If the Plan Year and the Limitation Year are based on the same 12-month period, Compensation may include amounts earned, but not paid during the Plan Year solely because of the timing of pay periods and pay dates, provided:

(A) such amounts are paid during the first few weeks of the next Plan Year;

(B) such amounts are included on a uniform and consistent basis with respect to all similarly situated Participants; and

(C) no such amounts are included in more than one Plan Year.

(4) Short Plan Years. If the initial Plan Year of a new plan consists of fewer than 12 months, calculated from the Effective Date listed in Subsection 1.01(g)(1) of the Adoption Agreement through the end of such initial Plan Year, Compensation for such initial Plan Year shall be determined from such Effective Date through the end of the initial Plan Year. Notwithstanding the foregoing, if selected in Subsection 1.05 of the Adoption Agreement, for purposes of allocating Nonelective Employer Contributions under Section 1.12 of the Adoption Agreement (other than 401(k) Safe Harbor Nonelective Employer Contributions), Compensation for the initial Plan Year shall be determined by using the 12-month period ending on the last day of the Plan Year.

(5) Annual Compensation Limit (Code Section 401(a)(17) Limit). The annual Compensation of each Active Participant taken into account for determining benefits provided under the Plan for any 12-month determination period shall not exceed the annual Compensation limit under Code Section 401(a)(17) as in effect on the first day of the determination period (e.g., \$275,000 for determination periods beginning in 2018). A "determination period" means the Plan Year or other 12-consecutive-month period over which Compensation is otherwise determined for purposes of the Plan (e.g., the Limitation Year).

The annual Compensation limit under Code Section 401(a)(17) shall be adjusted by the Secretary to reflect increases in the cost of living, as provided in Code Section 401(a)(17)(B); provided, however, that the dollar increase in effect on January 1 of any calendar year is effective for determination periods beginning in such calendar year. If a Plan determines Compensation over a determination period that contains fewer than 12 calendar months (a "short determination period"), then the Compensation limit for such "short determination period" is equal to the Compensation limit for the calendar year in which the "short determination period" begins multiplied by the ratio obtained by dividing the number of months (counting any portion of a month as a whole month) in the "short determination period" by 12; provided, however, that such proration shall not apply if there is a "short determination period" due to the Employer's election in Subsection 1.05(c) of the Adoption Agreement to determine contributions based only on Compensation paid during the portion of the Plan Year during which an individual was an Active Participant.

Rather than requiring an Active Participant to cease making Deferral Contributions for a Plan Year after his Compensation has reached the annual Compensation limit under Code Section 401(a)(17), an Active Participant may make Deferral Contributions until his total Deferral Contributions for a Plan Year equals the product of (i) such Active Participant's Compensation for the Plan Year up to the annual Compensation limit multiplied by (ii) the deferral limit specified in Subsection 1.07(a)(1)(A) of the Adoption Agreement or Subsection 5.03(a), as applicable. Also, rather than requiring an Active Participant to cease making Employee Contributions once the annual Compensation limit is reached, an Active Participant may make Employee Contributions until his total Employee Contributions for a Plan Year equals the product of (i) such Active Participant's Compensation for the Plan Year up to the annual Compensation limit multiplied by (ii) the contribution limit specified in Subsection 1.08(a) of the Adoption Agreement or Section 6.05, as applicable.

(l) **"Contribution Period"** means the period for which Matching Employer and Nonelective Employer Contributions are made and calculated. The Contribution Period for Matching Employer Contributions described in Subsection 1.11 of the Adoption Agreement is the period specified by the Employer in Subsection 1.11(d) of the Adoption Agreement.

The Contribution Period for Nonelective Employer Contributions is the Plan Year, unless the Employer designates a different Contribution Period in Subsection 1.12(c) of the Adoption Agreement.

(m) **"Deferral Contribution"** means any contribution made to the Plan by the Employer in accordance with the provisions of Section 5.03.

(n) **"Early Retirement Age"** means the early retirement age specified in Subsection 1.14(b) of the Adoption Agreement, if any.

(o) **"Effective Date"** means the effective date specified by the Employer in Subsection 1.01(g)(1). The Employer may select special Effective Dates with respect to specified Plan provisions, as set forth in Section (a) of the Special Effective Dates Addendum to the Adoption Agreement. In the event that another plan is merged into and made a part of the Plan, the effective date of the merger shall be reflected in the Plan Mergers Addendum to the Adoption Agreement. Any Effective Date which is given in the Plan shall be construed to mean that the prior provision or merging plan existed until the last minute of the last day prior to that Effective Date and that the new provision or merger is effective on the first minute of the stated Effective Date.

(p) **"Eligibility Computation Period"** means each 12-consecutive-month period beginning with an Employee's Employment Commencement Date and each anniversary thereof.

(q) **"Eligibility Service"** means an Employee's service that is taken into account in determining his eligibility to participate in the Plan as may be required under Subsection 1.04(b) of the Adoption Agreement. Eligibility Service shall be credited in accordance with Article 3.

(r) **"Eligible Employee"** means any Employee of the Employer who is in the class of Employees eligible to participate in the Plan. The Employer must specify in Subsection 1.04(d) of the Adoption Agreement any Employee or class of Employees not eligible to participate in the Plan. Regardless of the provisions of Subsection 1.04(d), the following Employees are automatically excluded from eligibility to participate in the Plan:

(1) any individual who is a signatory to a contract, letter of agreement, or other document that acknowledges his status as an independent contractor not entitled to benefits under the Plan or any individual (other than a Self-Employed Individual) who is not otherwise classified by the Employer as a common law employee, even if such independent contractor or other individual is later determined to be a common law employee; and

(2) any Employee who is a resident of Puerto Rico.

If the Employer elects, in Subsection 1.04(d)(2)(A) of the Adoption Agreement, to exclude collective bargaining employees from the eligible class, the exclusion applies to any Employee of the Employer included in any unit of Employees covered by a collective bargaining agreement between employee representatives and one or more employers, unless the collective bargaining agreement requires the Employee to be covered under the Plan. The term "employee representatives" does not include any organization more than half the members of which are owners, officers, or executives of the Employer.

If the Employer does not elect, in Subsection 1.04(d)(2)(C) of the Adoption Agreement, to exclude Leased Employees from the eligible class, contributions or benefits provided by the leasing organization which are attributable to services performed for the Employer shall be treated as provided by the Employer and there shall be no duplication of benefits under this Plan.

Anything to the contrary herein notwithstanding, unless the Employer elects to exclude statutory employees who are full-time life insurance salespersons (as described in Code Section 7701(a)(20)) from the eligible class in Subsection 1.04(d)(2)(E) of the Adoption Agreement, such statutory employees are Eligible Employees.

(s) **"Employee"** means any common law employee (or statutory employee who is a full-time life insurance salesperson as described in Code Section 7701(a)(20)) of the Employer or a Related Employer, any Self-Employed Individual, and any Leased Employee. Notwithstanding the foregoing, a Leased Employee shall not be considered an Employee if Leased Employees do not constitute more than 20 percent of the Employer's non-highly compensated work-force (taking into account all Related Employers) and the Leased Employee is covered by a money purchase pension plan maintained by the leasing organization and providing (1) a nonintegrated employer contribution rate of at least 10 percent of compensation, as defined for purposes of Code Section 415(c)(3), (2) full and immediate vesting, and (3) immediate participation by each employee of the leasing organization.

(t) **"Employee Contribution"** means any after-tax contribution made by an Active Participant to the Plan.

(u) **"Employer"** means the employer named in Subsection 1.02(a) of the Adoption Agreement and any Related Employer designated in the Participating Employers Addendum to the Adoption Agreement. If the Employer has elected in Subsection (c) of the Participating Employers Addendum to the Adoption Agreement that the term "Employer" includes all Related Employers, an employer that becomes a Related Employer as a result of an asset or stock acquisition, merger or other similar transaction shall not be included in the term "Employer" for periods prior to the first day of the second Plan Year beginning after the date of such transaction, unless the Employer has designated therein to accept such Related Employer as a participating employer prior to that date. Notwithstanding the foregoing, the term "Employer" for purposes of authorizing any particular action under the Plan means solely the employer named in Subsection 1.02(a).

If the organization or other entity named in the Adoption Agreement is a sole proprietor or a professional corporation and the sole proprietor of such proprietorship or the sole shareholder of the professional corporation dies, then the legal representative of such sole proprietor or shareholder shall be deemed to be the Employer until such time as, through the disposition of such sole proprietor's or sole shareholder's estate or otherwise, any organization or other entity succeeds to the interests of the sole proprietor in the proprietorship or the sole shareholder in the professional corporation. The legal representative of a sole proprietor or shareholder shall be (1) the person appointed as such by the sole proprietor or shareholder prior to his death under a legally enforceable power of attorney, or, if none, (2) the executor or administrator of the sole proprietor's or shareholder's estate.

If a participating Employer designated through Subsection 1.02(b) of the Adoption Agreement is not related to the Employer (hereinafter "un-Related Employer"), the term "Employer" includes such un-Related Employer and the provisions of Section 18.05 shall apply.

(v) **"Employment Commencement Date"** means the date on which an Employee first performs an Hour of Service.

(w) **"Entry Date"** means the date(s) specified by the Employer in Subsection 1.04(e) of the Adoption Agreement as of which an Eligible Employee who has met the applicable eligibility requirements begins to participate in the Plan. The Employer may specify different Entry Dates for purposes of eligibility to participate in the Plan for purposes of (1) making Deferral Contributions and (2) receiving allocations of Matching and/or Nonelective Employer Contributions.

(x) **"ERISA"** means the Employee Retirement Income Security Act of 1974, as from time to time amended.

(y) **"401(k) Safe Harbor Matching Employer Contribution"** means any Matching Employer Contribution made by the Employer to the Plan in accordance with Subsection 1.11(a)(3) or the Matching Employer Contributions Addendum to the Adoption Agreement, Section 5.08, and Section 6.09, that is intended to satisfy the requirements of Code Section 401(k)(12)(B) or 401(k)(13)(D)(i)(I). 401(k) Safe Harbor Matching Employer Contributions are subject to the same distribution restrictions as Qualified Matching Employer Contributions pursuant to applicable regulations and will only satisfy the "ACP" test if the requirements of Section 6.10 are met.

(z) **"401(k) Safe Harbor Nonelective Employer Contribution"** means any Nonelective Employer Contribution made by the Employer to the Plan in accordance with Subsection 1.12(a)(3) or the Nonelective Employer Contributions Addendum to the Adoption Agreement, Section 5.10, and Section 6.09, that is intended to satisfy the requirements of Code Section 401(k)(12)(C) or 401(k)(13)(D)(i)(II). 401(k) Safe Harbor Nonelective Employer Contributions are subject to the same distribution restrictions as Qualified Nonelective Employer Contributions pursuant to applicable regulations and will only satisfy the "ACP" test if the requirements of Section 6.10 are met.

(aa) **"Fund Share"** means the share, unit, or other evidence of ownership in a Permissible Investment.

(bb) **"Highly Compensated Employee"** means both highly compensated active Employees and highly compensated former Employees.

A highly compensated active Employee includes any Employee who performs service for the Employer during the "determination year" and who (1) at any time during the "determination year" or the "look-back year" was a five percent owner or (2) received "415 Compensation" (as defined in Section 6.01(m)) from the Employer during the "look-back year" in excess of the dollar amount specified in Code Section 414(q)(1)(B)(i) adjusted pursuant to Code Section 415(d) (e.g., \$120,000 for "determination years" beginning in 2018 and "look-back years" beginning in 2017) and, if elected by the Employer in Subsection 1.06(d)(1) of the Adoption Agreement, was a member of the top-paid group for such year.

For this purpose, the "determination year" shall be the Plan Year. The "look-back year" shall be the twelve-month period immediately preceding the "determination year", unless the Employer has elected in Subsection 1.06(c)(1) of the Adoption Agreement to make the "look-back year" the calendar year beginning within the preceding Plan Year.

A highly compensated former Employee includes any Employee who separated from service (or was deemed to have separated) prior to the "determination year", performs no service for the Employer during the "determination year", and was a highly compensated active Employee for either the separation year or any "determination year" ending on or after the Employee's 55th birthday, as determined under the rules in effect for determining Highly Compensated Employees for such separation year or "determination year".

The determination of who is a Highly Compensated Employee, including the determinations of the number and identity of Employees in the top-paid group, shall be made in accordance with Code Section 414(q) and the Treasury Regulations issued thereunder.

For purposes of this Subsection 2.01(bb), if the initial Plan Year of a new plan consists of fewer than 12 months, calculated from the Effective Date listed in Subsection 1.01(g)(1) of the Adoption Agreement through the end of such initial Plan Year, Compensation for such initial Plan Year shall be determined over the 12-month period ending on the last day of the Plan Year.

(cc) **"Hour of Service"**, with respect to any individual, means:

- (1) Each hour for which the individual is directly or indirectly paid, or entitled to payment, for the performance of duties for the Employer or a Related Employer, each such hour to be credited to the individual for the Eligibility Computation Period in which the duties were performed;
- (2) Each hour for which the individual is directly or indirectly paid, or entitled to payment, by the Employer or a Related Employer (including payments made or due from a trust fund or insurer to which the Employer contributes or pays premiums) on account of a period of time during which no duties are performed (irrespective of whether the employment relationship has terminated) due to vacation, holiday, illness, incapacity, disability, layoff, jury duty, military duty, or leave of absence, each such hour to be credited to the individual for the Eligibility Computation Period in which such period of time occurs, subject to the following rules:
 - (A) No more than 501 Hours of Service shall be credited under this paragraph (2) on account of any single continuous period during which the individual performs no duties, unless the individual performs no duties because of military duty, the individual's employment rights are protected by law, and the individual returns to employment with the Employer or a Related Employer during the period that his employment rights are protected under Federal law;
 - (B) Hours of Service shall not be credited under this paragraph (2) for a payment which solely reimburses the individual for medically-related expenses, or which is made or due under a plan maintained solely for the purpose of complying with applicable worker's compensation, unemployment compensation or disability insurance laws; and
 - (C) If the period during which the individual performs no duties falls within two or more Eligibility Computation Periods and if the payment made on account of such period is not calculated on the basis of units of time, the Hours of Service credited with respect to such period shall be allocated between not more than the first two such Eligibility Computation Periods on any reasonable basis consistently applied with respect to similarly situated individuals;
- (3) Each hour not counted under paragraph (1) or (2) for which he would have been scheduled to work for the Employer or a Related Employer during the period that he is absent from work because of military duty, provided the individual's employment rights are protected under Federal law and the individual returns to work with the Employer or a Related Employer during the period that his employment rights are protected, each such hour to be credited to the individual for the Eligibility Computation Period for which he would have been scheduled to work; and
- (4) Each hour not counted under paragraph (1), (2), or (3) for which back pay, irrespective of mitigation of damages, has been either awarded or agreed to be paid by the Employer or a Related Employer, shall be credited to the individual for the Eligibility Computation Period to which the award or agreement pertains rather than the Eligibility Computation Period in which the award, agreement, or payment is made.

Hours of Service attributable to a predecessor employer pursuant to Section 3.05 shall be considered as Hours of Service attributable to the Employer. For purposes of paragraphs (2) and (4) above, Hours of Service shall be calculated in accordance with the provisions of Section 2530.200b-2(b) and (c) of the Department of Labor regulations, which are incorporated herein by reference.

If the Employer does not maintain records that accurately reflect the actual Hours of Service to be credited to an Employee, 190 Hours of Service will be credited to the Employee for each month worked, unless the Employer has elected to credit Hours of Service in accordance with one of the other equivalencies set forth in paragraph (e) of Department of Labor Regulation Section 2530.200b-3, as provided in the Eligibility, Service and Vesting Addendum to the Adoption Agreement.

(dd) **"Inactive Participant"** means any individual who was an Active Participant, but is no longer an Eligible Employee and who has an Account under the Plan.

(ee) **"Investment Fiduciary"** means the Administrator or another person or entity designated by the Employer in Subsection 1.01(c) of the Adoption Agreement having the responsibility for all investment-related decisions described throughout the Plan, other than those made by Participants and Beneficiaries pursuant to Section 1.24 of the Adoption Agreement.

(ff) **"Leased Employee"** means any individual who provides services to the Employer or a Related Employer (the "recipient") but is not otherwise an employee of the recipient if (1) such services are provided pursuant to an agreement between the recipient and any other person (the "leasing organization"), (2) such individual has performed services for the recipient (or for the recipient and any related persons within the meaning of Code Section 414(n)(6)) on a substantially full-time basis for at least one year, and (3) such services are performed under primary direction of or control by the recipient. The determination of who is a Leased Employee shall be made in accordance with any rules and regulations issued by the Secretary of the Treasury or his delegate.

(gg) **"Limitation Year"** means the 12-consecutive-month period designated by the Employer in Subsection 1.01(f) of the Adoption Agreement. If no other Limitation Year is designated by the Employer, the Limitation Year shall be the calendar year. All qualified plans of the Employer and any Related Employer must use the same Limitation Year. If the Limitation Year is amended to a different 12-consecutive-month period, the new Limitation Year must begin on a date within the Limitation Year in which the amendment is made.

(hh) **"Matching Employer Contribution"** means any contribution made by the Employer to the Plan in accordance with Section 5.08 or 5.09 on account of an Active Participant's eligible contributions, as elected by the Employer in Subsection 1.11(c) of the Adoption Agreement.

(ii) **"Nonelective Employer Contribution"** means any contribution made by the Employer to the Plan in accordance with Section 5.10.

(jj) **"Non-Highly Compensated Employee"** means any Employee who is not a Highly Compensated Employee.

(kk) **"Normal Retirement Age"** means the normal retirement age specified in Subsection 1.14(a) of the Adoption Agreement. If the Employer enforces a mandatory retirement age in accordance with Federal law, the Normal Retirement Age is the lesser of that mandatory age or the age specified in Subsection 1.14(a).

(ll) **"Participant"** means any individual who is either an Active Participant or an Inactive Participant.

(mm) **"Permissible Investment"** means each investment available for investment of assets of the Plan as generally described in the Service Agreement.

(nn) **"Plan"** means the plan established by the Employer in the form of the Pre-Approved Plan, as set forth herein as a new plan or as an amendment to an existing plan, by executing the Adoption Agreement, together with any and all amendments hereto.

(oo) **"Plan Year"** means the 12-consecutive-month period ending on the date designated in Subsection 1.01(d) of the Adoption Agreement, except that the initial Plan Year of a new Plan may consist of fewer than 12 months, calculated from the Effective Date listed in Subsection 1.01(g)(1) of the Adoption Agreement through the end of such initial Plan Year, in which event Compensation for such initial Plan Year shall be treated as provided in Subsection 2.01(k). Additionally, in the event the Plan has a short Plan year, *i.e.*, a Plan Year consisting of fewer than 12 months, otherwise applicable limits and requirements that are applied on a Plan Year basis shall be prorated, but only if and to the extent required by law.

(pp) **"Pre-Approved Plan"** means the Pre-Approved Provider's plan as approved by the IRS.

(qq) **"Pre-Approved Plan Provider"** means FMR LLC or its successor.

(rr) **"Qualified Matching Employer Contribution"** means any contribution made by the Employer to the Plan on account of Deferral Contributions or Employee Contributions made by or on behalf of Active Participants in accordance with Section 5.09, that may be included in determining whether the Plan meets the "ADP" test described in Section 6.03.

(ss) **"Qualified Nonelective Employer Contribution"** means any contribution made by the Employer to the Plan in accordance with Section 5.07.

(tt) **"Reemployment Commencement Date"** means the date on which an Employee who terminates employment with the Employer and all Related Employers first performs an Hour of Service following such termination of employment.

(uu) **"Related Employer"** means any employer other than the Employer named in Subsection 1.02(a) of the Adoption Agreement if the Employer and such other employer are members of a controlled group of corporations (as defined in Code Section 414(b)) or an affiliated service group (as defined in Code Section 414(m)), or are trades or businesses (whether or not incorporated) which are under common control (as defined in Code Section 414(c)), or such other employer is required to be aggregated with the Employer pursuant to regulations issued under Code Section 414(o).

(vv) **"Required Beginning Date"** means:

(1) for a Participant who is not a five percent owner, April 1 of the calendar year following the calendar year in which occurs the later of (i) the Participant's retirement or (ii) the Participant's attainment of age 70 1/2; provided, however, that a Participant may elect to have his Required Beginning Date determined without regard to the provisions of clause (i).

(2) for a Participant who is a five percent owner, April 1 of the calendar year following the calendar year in which the Participant attains age 70 1/2.

Once the Required Beginning Date of a five percent owner or a Participant who has elected to have his Required Beginning Date determined in accordance with the provisions of Section 2.01(vv)(1)(ii) has occurred, such Required Beginning Date shall not be re-determined, even if the Participant ceases to be a five percent owner in a subsequent year or continues in employment with the Employer or a Related Employer.

For purposes of this Subsection 2.01(vv), a Participant is treated as a five percent owner if such Participant is a five percent owner as defined in Code Section 416(i) (determined in accordance with Code Section 416 but without regard to whether the Plan is top-heavy) at any time during the Plan Year ending with or within the calendar year in which such owner attains age 70 1/2.

(ww) **"Rollover Contribution"** means any distribution from an eligible retirement plan, as described in Section 5.06, that an Employee or Participant elects to contribute to the Plan, or have considered as contributed, in accordance with the provisions of Section 5.06.

(xx) **"Roth 401(k) Contribution"** means any Deferral Contribution made to the Plan by the Employer in accordance with the provisions of Subsection 5.03(b) that is not excludable from gross income and is intended to satisfy the requirements of Code Section 402A.

(yy) **"Self-Employed Individual"** means an individual who has Earned Income for the taxable year from the Employer or who would have had Earned Income but for the fact that the trade or business had no net profits for the taxable year, including, but not limited to, a partner in a partnership, a sole proprietor, a member in a limited liability company or a shareholder in a subchapter S corporation.

(zz) **"Service Agreement"** means the agreement between the Employer and the Pre-Approved Plan Provider (or an agent or affiliate of the Pre-Approved Plan Provider) relating to the provision of investment and other services to the Plan and shall include any addendum to the agreement and any other separate written agreement between the Employer and the Pre-Approved Plan Provider (or an agent or affiliate of the Pre-Approved Plan Provider) relating to the provision of services to the Plan.

(aaa) **"Severance Date"** means the earlier of (i) the date an Employee retires, dies, quits, or is discharged from employment with the Employer and all Related Employers or (ii) the 12-month anniversary of the date on which the Employee was otherwise first absent from employment; provided, however, that if an individual terminates or is absent from employment with the Employer and all Related Employers because of military duty, such individual shall not incur a Severance Date if his employment rights are protected under Federal law and he returns to employment with the Employer or a Related Employer within the period during which he retains such employment

rights, but, if he does not return to such employment within such period, his Severance Date shall be the earlier of (1) the first anniversary of the date his absence commenced or (2) the last day of the period during which he retains such employment rights.

(bbb) **"Spouse"** means the person to whom an individual is married for purposes of Federal income taxes.

(ccc) **"Trust"** means the trust created by the Employer and the Trustee to hold the assets of the Plan. The provisions of the Plan override any conflicting provision contained in the Trust or any other custodial account or trust documents used with the Plan.

(ddd) **"Trust Agreement"** means the separate agreement between the Employer and the Trustee under which the assets of the Plan are held, administered, and managed.

(eee) **"Trustee"** means the individual(s) or entity designated as the Trustee under the Trust Agreement, or its successor or permitted assigns. The term Trustee shall include any delegate of the Trustee as may be provided in the Trust Agreement.

(fff) **"Trust Fund"** means the property held in Trust by the Trustee for the benefit of Participants and their Beneficiaries.

(ggg) **"Vesting Service"** means an Employee's service that is taken into account in determining his vested interest in his Matching Employer and Nonelective Employer Contributions sub-accounts as may be required under Section 1.16 of the Adoption Agreement. Vesting Service shall be credited in accordance with Article 3.

2.02. Interpretation and Construction of Terms. Where required by the context, the noun, verb, adjective, and adverb forms of each defined term shall include any of its other forms. Pronouns used in the Plan are in the masculine gender but include all individuals. Wherever used herein, the singular shall include the plural, and the plural shall include the singular, unless the context requires otherwise. Any titles, headings and/or subheadings used in the Plan have been inserted for convenience of reference and are to be ignored in any construction of the Plan's provisions.

2.03. Special Effective Dates. Some provisions of the Plan are only effective beginning as of a specified date or until a specified date. Any such special effective dates are specified within Plan text where applicable and are exceptions to the general Plan Effective Date as defined in Section 2.01(o).

Article 3. Service.

3.01. Crediting of Eligibility Service. If the Employer has selected an Eligibility Service requirement in Subsection 1.04(b) of the Adoption Agreement for an Eligible Employee to become an Active Participant, Eligibility Service shall be credited to an Employee as follows:

(a) If the Employer has selected the one year or two years requirement, an Employee shall be credited with a year of Eligibility Service for each Eligibility Computation Period during which the Employee has been credited with the number of Hours of Service specified in that Subsection, as applicable. An Eligible Employee who has attained the required number of Hours of Service shall be credited with that year of service on the last day of that Eligibility Computation Period. When the Employer has selected an eligibility requirement with a specified number of Hours of Service, such Hours of Service must be attained during an Eligibility Computation Period.

(b) If the Employer has specified a number of months which requires a minimum number of Hours of Service during the Eligibility Computation Period as the requirement, an Employee shall be credited with Eligibility Service for each Eligibility Computation Period during which the Employee has been credited with the number of months specified within which the requisite number of Hours of Service has been earned or has earned the maximum number of Hours of Service specified, as applicable.

(c) If the Employer has selected a days or months requirement which does not require a minimum number of Hours of Service during the Eligibility Computation Period, an Employee shall be credited with Eligibility Service for the aggregate of the periods beginning with the Employee's Employment Commencement Date (or Reemployment Commencement Date) and ending on his subsequent Severance Date; provided, however, that an Employee who has a Reemployment Commencement Date within the 12-consecutive-month period following the earlier of the first date of his absence or his Severance Date shall be credited with Eligibility Service for the period

between his Severance Date and his Reemployment Commencement Date. A day of Eligibility Service shall be credited for each day on which an Employee is credited with Eligibility Service. Months of Eligibility Service shall be measured from the Employee's Employment Commencement Date or Reemployment Commencement Date to the corresponding date in the applicable following month.

3.02. Re-Crediting of Eligibility Service Following Termination of Employment. An Employee whose employment with the Employer and all Related Employers terminates and who is subsequently reemployed by the Employer or a Related Employer shall be re-credited upon reemployment with his Eligibility Service earned prior to his termination of employment.

3.03. Crediting of Vesting Service. If the Plan provides for Matching Employer and/or Nonelective Employer Contributions that are not 100 percent vested when made, Vesting Service shall be credited to an Employee, subject to any modifications elected by the Employer in Section 1.16 of the Adoption Agreement, for the aggregate of the periods beginning with the Employee's Employment Commencement Date (or Reemployment Commencement Date) and ending on his subsequent Severance Date; provided, however, that an Employee who has a Reemployment Commencement Date within the 12-consecutive-month period following the earlier of the first date of his absence or his Severance Date shall be credited with Vesting Service for the period between his Severance Date and his Reemployment Commencement Date. Fractional periods of a year shall be expressed in terms of days.

3.04. Application of Vesting Service to a Participant's Account Following a Break in Vesting Service. The following rules describe how Vesting Service earned before and after a Break in Vesting Service shall be applied for purposes of determining a Participant's vested interest in his Matching Employer and Nonelective Employer Contributions sub-accounts:

(a) If a Participant incurs five-consecutive Breaks in Vesting Service, all years of Vesting Service earned by the Employee after such Breaks in Service shall be disregarded in determining the Participant's vested interest in his Matching Employer and Nonelective Employer Contributions sub-account balances attributable to employment before such Breaks in Vesting Service. However, Vesting Service earned both before and after such Breaks in Vesting Service shall be included in determining the Participant's vested interest in his Matching Employer and Nonelective Employer Contributions sub-account balances attributable to employment after such Breaks in Vesting Service.

(b) If a Participant incurs fewer than five-consecutive Breaks in Vesting Service, Vesting Service earned both before and after such Breaks in Vesting Service shall be included in determining the Participant's vested interest in his Matching Employer and Nonelective Employer Contributions sub-account balances attributable to employment both before and after such Breaks in Vesting Service.

3.05. Service with Predecessor Employer. If the Plan is the plan of a predecessor employer, an Employee's Eligibility and Vesting Service shall include years of service with such predecessor employer. If elected in Section 1.17 of the Adoption Agreement, in any case in which the Plan is not the plan maintained by a predecessor employer, service for any employer described in Section 1.17 shall be treated as Eligibility and Vesting Service as indicated therein.

3.06. Change in Service Crediting. Unless provided otherwise in the Adoption Agreement, if an amendment to the Plan or a transfer from employment as an Employee covered under another qualified plan maintained by the Employer or a Related Employer results in a change in the method of crediting Eligibility and/or Vesting Service with respect to a Participant between the Hours of Service crediting method set forth in Section 2530.200b-2 of the Department of Labor Regulations and the elapsed-time crediting method set forth in Section 1.410(a)-7 of the Treasury Regulations, each Participant with respect to whom the method of crediting Eligibility and/or Vesting Service is changed shall have his Eligibility and/or Vesting Service determined in the manner set forth in Section 1.410(a)-7(f)(1) of the Treasury Regulations.

Article 4. Participation.

4.01. Date of Participation. If the Plan is an amendment, as indicated in Subsection 1.01(g)(2)(B) of the Adoption Agreement, all employees who were active participants in the Plan immediately prior to the Effective Date shall continue as Active Participants on the Effective Date, provided that they are Eligible Employees on the Effective Date. If elected by the Employer in Subsection 1.04(f) of the Adoption Agreement, all Eligible Employees who are in the service of the Employer on the date specified in Subsection 1.04(f) (and, if this is an amendment, as indicated in Subsection 1.01(g)(2)(B), were not active participants in the Plan immediately prior to that date) shall become Active Participants on the date elected by the Employer in Subsection 1.04(f). Any other Eligible Employee shall become an Active Participant in the Plan on the Entry

Date coinciding with or immediately following the date on which he first satisfies the eligibility requirements set forth in Subsections 1.04(a) and (b) of the Adoption Agreement.

Any age and/or Eligibility Service requirement that the Employer elects to apply in determining an Eligible Employee's eligibility to make Deferral Contributions shall also apply in determining an Eligible Employee's eligibility to make Employee Contributions, if Employee Contributions are permitted under the Plan, and to receive Qualified Nonelective Employer Contributions. An Eligible Employee who has met the eligibility requirements with respect to certain contributions, but who has not met the eligibility requirements with respect to other contributions, shall become an Active Participant in accordance with the provisions of the preceding paragraph, but only with respect to the contributions for which he has met the eligibility requirements.

Notwithstanding any other provision of the Plan, if the Employer selects in Subsection 1.01(g)(5) of the Adoption Agreement that the Plan is a frozen plan, no Employee who was not already an Active Participant on the date the Plan was frozen shall become an Active Participant while the Plan is frozen. If the Employer amends the Plan to remove the freeze, Employees shall again become Active Participants in accordance with the provisions of the amended Plan.

4.02. Transfers Out of Covered Employment. If any Active Participant ceases to be an Eligible Employee, but continues in the employ of the Employer or a Related Employer, such Employee shall cease to be an Active Participant, but shall continue as an Inactive Participant until his entire Account balance is forfeited or distributed. An Inactive Participant shall not be entitled to receive an allocation of contributions or forfeitures under the Plan for the period that he is not an Eligible Employee and wages and other payments made to him by the Employer or a Related Employer for services other than as an Eligible Employee shall not be included in Compensation for purposes of determining the amount and allocation of any contributions to the Account of such Inactive Participant. Such Inactive Participant shall continue to receive credit for Vesting Service completed during the period that he continues in the employ of the Employer or a Related Employer.

4.03. Transfers Into Covered Employment. If an Employee who is not an Eligible Employee becomes an Eligible Employee, such Eligible Employee shall become an Active Participant immediately as of his transfer date if such Eligible Employee has already satisfied the eligibility requirements and would have otherwise previously become an Active Participant in accordance with Section 4.01. Otherwise, such Eligible Employee shall become an Active Participant in accordance with Section 4.01.

Wages and other payments made to an Employee prior to his becoming an Eligible Employee by the Employer or a Related Employer for services other than as an Eligible Employee shall not be included in Compensation for purposes of determining the amount and allocation of any contributions to the Account of such Eligible Employee.

4.04. Resumption of Participation Following Reemployment. If a Participant who terminates employment with the Employer and all Related Employers is reemployed as an Eligible Employee, he shall again become an Active Participant on his Reemployment Commencement Date. If a former Employee is reemployed as an Eligible Employee on or after an Entry Date coinciding with or following the date on which he met the age and service requirements elected by the Employer in Section 1.04 of the Adoption Agreement, he shall become an Active Participant on his Reemployment Commencement Date. Any other former Employee who is reemployed as an Eligible Employee shall become an Active Participant as provided in Section 4.01 or 4.03. Any distribution which a Participant is receiving under the Plan at the time he is reemployed by the Employer or a Related Employer shall cease, except as otherwise required under Section 12.04.

Article 5. Contributions.

5.01. Contributions Subject to Limitations. All contributions made to the Plan under this Article 5 shall be subject to the limitations contained in Article 6.

5.02. Compensation Taken into Account in Determining Contributions. Compensation for purposes of determining contributions other than minimum contributions described in Section 15.03 shall be determined in accordance with Section 1.05 of the Adoption Agreement.

5.03. Deferral Contributions. If so provided in Subsection 1.07(a) of the Adoption Agreement, each Active Participant may elect to execute a salary reduction agreement with the Employer to reduce his Compensation by an amount, as specified in Subsection 1.07(a), for each payroll period or to reduce some portion of his Compensation in accordance with procedures determined by the Administrator which shall be uniform and nondiscriminatory with regard to all Participants (except as permitted pursuant to Section 6.05). Except as specifically elected by the Employer within Subsections 1.07(a) with respect

to each payroll period, an Active Participant may not elect to make Deferral Contributions in excess of the percentage of Compensation specified by the Employer in Subsection 1.07(a)(1)(A) and Subsection 5.03(a) below. Notwithstanding the foregoing, if the Employer has elected 401(k) Safe Harbor Matching Contributions in Option 1.11(a)(3) of the Adoption Agreement, a Participant must be permitted to make Deferral Contributions under the Plan sufficient to receive the full 401(k) Safe Harbor Matching Employer Contribution provided under such Option and/or the Matching Employer Contributions Addendum to the Adoption Agreement, as applicable. To satisfy the ADP and/or ACP tests (described in Article 6) on the basis of 401(k) Safe Harbor Matching Employer Contributions, the Plan may not limit Deferral Contributions except as permitted under Treasury Regulations Section 1.401(k)-3(c)(6).

An Active Participant's salary reduction agreement shall become effective on the first day of the first payroll period for which the Employer can reasonably process the request, but not earlier than the later of (a) the effective date of the provisions permitting Deferral Contributions or (b) the date the Employer adopts such provisions. The Employer shall make a Deferral Contribution on behalf of the Participant corresponding to the amount of said reduction. Under no circumstances may a salary reduction agreement be adopted retroactively.

An Active Participant may elect to change or discontinue the amount by which his Compensation is reduced by notice to the Employer as provided in Subsection 1.07(a)(1)(C) or (D). Notwithstanding the Employer's election in Subsection 1.07(a)(1)(C) or (D), if the Employer has elected 401(k) Safe Harbor Matching Employer Contributions in Subsection 1.11(a)(3) or 401(k) Safe Harbor Nonelective Employer Contributions in Subsection 1.12(a)(3) of the Adoption Agreement, an Active Participant may elect to change or discontinue the amount by which his Compensation is reduced by notice to the Employer within a reasonable period, as specified by the Employer (but not less than 30 days), of receiving the notice described in Section 6.09.

Based upon the Employer's elections in Subsection 1.07(a), the following special types of Deferral Contributions may be made to the Plan:

(a) Catch-Up Contributions. If elected by the Employer in Subsection 1.07(a)(2) of the Adoption Agreement, an Active Participant who has attained or is expected to attain age 50 before the close of the taxable year shall be eligible to make Catch-Up Contributions to the Plan in excess of an otherwise applicable Plan limit, but not in excess of (i) the dollar limit in effect under Code Section 414(v)(2)(B)(i) for the taxable year or (ii) when added to the other Deferral Contributions made by the Participant for the taxable year, the limit specified in 1.07(a)(2), which cannot exceed 100 percent of the Participant's "effectively available Compensation," as defined in this Section 5.03. An otherwise applicable Plan limit is a limit that applies to Deferral Contributions without regard to Catch-Up Contributions, including, but not limited to, (1) the dollar limitation on Deferral Contributions under Code Section 402(g), described in Section 6.02, (2) the limitations on annual additions in effect under Code Section 415, described in Section 6.12, (3) the limitation on Deferral Contributions for Highly Compensated Employees under Code Section 401(k)(3), described in Section 6.03, and (4) the limitation on Deferral Contributions for Highly Compensated Employees which the Administrator may impose, in accordance with the provisions of Section 6.05

In the event that the deferral limit described in Subsection 1.07(a)(1)(A) or the administrative limit described in Section 6.05, as applicable, is changed during the Plan Year, for purposes of determining Catch-Up Contributions for the Plan Year, such limit shall be determined using the time-weighted average method described in Section 1.414(v)-1(b)(2)(i)(B)(1) of the Treasury Regulations, applying the alternative definition of compensation permitted under Section 1.414(v)-1(b)(2)(i)(B)(2) of the Treasury Regulations.

(b) Roth 401(k) Contributions. Notwithstanding any other provision of the Plan to the contrary, if the Employer elects in Subsection 1.07(a)(3) of the Adoption Agreement to permit Roth 401(k) Contributions, then a Participant may irrevocably designate all or a portion of his Deferral Contributions made pursuant to Subsection 1.07(a) as Deferral Contributions that are includible in the Participant's gross income at the time deferred, pursuant to Code Section 402A and any applicable guidance or regulations issued thereunder ("Roth 401(k) Contributions"). A Participant may change his designation prospectively with respect to future Deferral Contributions as of the date or dates elected by the Employer in Subsection 1.07(a)(1)(C). The Administrator will maintain all such contributions made pursuant to Code Section 402A separately and make distributions in accordance with the Plan unless required to do otherwise by Code Section 402A and any applicable guidance or regulations issued thereunder.

(c) Automatic Enrollment Contributions. If the Employer elected Option 1.07(a)(4) of the Adoption Agreement, for each Eligible Employee to whom the Employer has elected to apply the automatic enrollment

contribution provisions, such Eligible Employee's Compensation shall be reduced as soon as administratively feasible in accordance with the Administrator's separate written procedures and the Automatic Enrollment Addendum, if applicable. The Administrator's separate procedures shall be drafted to be in accord with the Automatic Enrollment Addendum, if applicable, and cover specifics surrounding automatic enrollment (including but not limited to, deferral and increase rates and timing, differences among different groups of employees and coverage for an EACA). The Administrator's separate procedures may provide that a Participant's affirmative election out of automatic enrollment expires annually and, in such case, if a Participant fails to complete a new affirmative election subsequent to their prior election expiring, the Participant becomes subject to the default deferral percentage as outlined in the Administrator's separate procedures; provided, however, that each year, the Participant can always complete a new affirmative election and designate a new deferral percentage. These amounts shall be contributed to the Plan on behalf of such an Eligible Employee as Deferral Contributions. If the Employer has designated in Subsection 1.07(a)(4)(B) that the Plan has an EACA, then the Employer shall also provide to each Eligible Employee covered by the EACA a comprehensive notice, written in a manner calculated to be understood by the average Participant, of the Eligible Employee's rights and obligations under the Plan within the time described in Section 6.09 for a safe harbor contribution notice. If the Employer has elected through the Automatic Enrollment Addendum, then a Participant who has made automatic enrollment contributions pursuant to the EACA has a permissible withdrawal available pursuant to the following:

- (1) The EACA Participant must make any such election within ninety days of the date of his automatic enrollment indicated therein. Upon making such an election, the EACA Participant's Deferral Contribution election will be set to zero until such time as the EACA Participant's Deferral Contribution rate has changed pursuant to Subsection 1.07(a)(1).
- (2) The amount of such withdrawal shall be equal to the amount of the EACA Deferrals through the end of the fifteen-day period beginning on the date the Participant makes the election described in (1) above, adjusted for allocable gains and losses to the date of such withdrawal.
- (3) Any amounts attributable to Employer Matching Contributions allocated to the Account of an EACA Participant with respect to EACA Deferrals that have been withdrawn pursuant to such permissible withdrawal shall be forfeited. In the event that Employer Matching Contributions would otherwise be allocated to the EACA Participant's Account with respect to EACA Deferrals that have been so withdrawn, the Employer shall not contribute such Employer Matching Contributions to the Plan.
- (4) In the event such withdrawal provision is removed from the Plan via an amendment, the transaction continues to be available to EACA Participants who were covered by this provision and who were enrolled automatically prior to the effective date of the provision's removal.

Except as provided in paragraph (1) above with respect to an EACA Participant who elects a permissible withdrawal, an Active Participant's Compensation shall continue to be reduced and Deferral Contributions made to the Plan on his behalf until the Active Participant elects to change or discontinue the percentage by which his Compensation is reduced by notice to the Plan Administrator in accordance with procedures the Plan Administrator has developed for that purpose. An Eligible Employee may affirmatively elect not to have his Compensation reduced in accordance with this Subsection 5.03(c) by notice to the Plan Administrator within a reasonable period ending no later than the date Compensation subject to reduction hereunder becomes available to the Eligible Employee.

Notwithstanding any other provision of this Section or of any Participant's salary reduction agreement, in no event shall a Participant be permitted to make Deferral Contributions in excess of his "effectively available Compensation." A Participant's "effectively available Compensation" is his Compensation remaining after all applicable amounts have been withheld (e.g., tax-withholding and withholding of contributions to a cafeteria plan).

5.04. Employee Contributions. If so provided by the Employer in Subsection 1.08(a) of the Adoption Agreement, each Active Participant may elect to make non-deductible Employee Contributions to the Plan in accordance with the rules and procedures established by the Employer and subject to the limits provided through Subsection 1.08(a).

5.05. No Deductible Employee Contributions. No deductible Employee Contributions may be made to the Plan. Deductible Employee Contributions made prior to January 1, 1987 shall be maintained in a separate sub-account. No part of the deductible Employee Contributions sub-account shall be used to purchase life insurance.

5.06. Rollover Contributions. If so provided by the Employer in Subsection 1.09 of the Adoption Agreement, subject to any limits or modifications provided therein, an Eligible Employee or Participant who is or was entitled to receive a distribution that is eligible for rollover to a qualified plan under Code Section 408(d)(3) or an eligible rollover distribution, as defined in Code Section 402(c)(4) and Treasury Regulations issued thereunder, including an eligible rollover distribution received by such Eligible Employee or Participant as a surviving Spouse or as a Spouse or former Spouse who is an alternate payee under a qualified domestic relations order, from an eligible retirement plan, as defined in Section 13.04 (except that such definition shall also include for these purposes a qualified defined benefit plan described in Code Section 401(a)), may elect to contribute all or any portion of such distribution to the Trust directly from such eligible retirement plan (a "direct rollover"). Except as otherwise provided in Subsection 1.09(b) of the Adoption Agreement and to the extent permitted by the Trustee, Rollover Contributions shall be made in the form of cash, Fund Shares, or promissory notes evidencing a plan loan to the Eligible Employee.

Notwithstanding the foregoing, the Plan shall not accept the following as Rollover Contributions:

- (a) the contributions excluded by the Employer, if any, in Subsection 1.09(a);
- (b) any rollover of after-tax employee contributions that is not made by a direct rollover;
- (c) any rollover from an individual retirement account or annuity described in Code Section 408(a) or (b) (including a Roth IRA under Code Section 408A) to the extent such amount would not otherwise be includible in the Employee's income; or
- (d) except as provided in Subsection 1.09(b), any rollover amounts which are not "designated Roth contributions" which are to be contributed to the Plan as "designated Roth contributions."

To the extent the Plan accepts Rollover Contributions of after-tax employee contributions, the Plan will separately account for such contributions, including separate accounting for the portion of the Rollover Contribution that is includible in gross income and the portion that is not includible in gross income.

Except with regard to a rollover made pursuant to Subsection 1.09(b), any rollover of "designated Roth contributions", as defined in Subsection 6.01(e), shall be subject to the requirements of Code Section 402(c). To the extent the Plan accepts Rollover Contributions of "designated Roth contributions", the Plan will separately account for such contributions in accordance with the provisions of Section 7.01, including separate accounting for the portion of the Rollover Contribution that is includible in gross income and the portion that is not includible in gross income, if applicable. If the Plan accepts a direct rollover of "designated Roth contributions", the Trustee and the Plan Administrator shall be entitled to rely on a statement from the distributing plan's administrator identifying (i) the Eligible Employee's basis in the rolled over amounts and (ii) the date on which the Eligible Employee's 5-taxable-year period of participation (as required under Code Section 402A(d)(2) for a qualified distribution of "designated Roth contributions") started under the distributing plan. If the 5-taxable-year period of participation under the distributing plan would end sooner than the Eligible Employee's 5-taxable-year period of participation under the Plan, the 5-taxable-year period of participation applicable under the distributing plan shall continue to apply with respect to the Rollover Contribution.

Notwithstanding the above, if so provided in Subsection 1.09(b), and as limited as provided therein, a Participant or Beneficiary may elect to have any portion of his Account otherwise distributable under the terms of the Plan, which is not "designated Roth contributions" under the Plan and meets the definition of an "eligible rollover distribution" found in Section 13.04(c), be considered "designated Roth contributions" for purposes of the Plan. Any assets converted in such a way shall be separately accounted for and shall still be subject to distribution constraints found in Article 14 applicable to them prior to the conversion. Such assets shall also retain any distribution rights, such as those found in Article 10, applicable to them prior to the conversion and shall be treated as Rollover Contributions for purposes of withdrawal pursuant to Section 10.03. Each such in-plan rollover shall be subject to its own 5-taxable year period of participation and subject to the requirements of Code Section 408A(d)(3)(F). Also, if elected by the Employer in Section 1.09(c) of the Adoption Agreement, any Participant meeting the requirements set forth in Section 1.09(c) may elect to have any part of the portions of his Account as may be described and limited therein, which are not "designated Roth contributions" and are not currently distributable under the Plan, be considered "designated Roth contributions" for purposes of the Plan. Any assets converted in such a way shall be considered a rollover only for purposes of this Section, be separately accounted for, be maintained in such records as are necessary for the proper reporting thereof, and have any distribution constraints, such as those found in Article 14, applicable

to them prior to the conversion continue to apply to them. A conversion in accordance with the preceding sentence will not eliminate any Code Section 411(d)(6) protected distribution rights attributable to the amount being converted.

If so elected in Option 1.09(a)(1)(A), an Eligible Employee who has not yet become an Active Participant in the Plan in accordance with the provisions of Article 3 may make a Rollover Contribution to the Plan. Such Eligible Employee shall be treated as a Participant under the Plan for all purposes of the Plan, except eligibility to have Deferral Contributions made on his behalf and to receive an allocation of Matching Employer or Nonelective Employer Contributions.

The Administrator shall require such information from Eligible Employees as it deems necessary to ensure that amounts contributed under this Section 5.06 meet the requirements for tax-deferred rollovers established by this Section and by Code Section 402(c) and develop procedures to govern the Plan's acceptance of Rollover Contributions.

If a Rollover Contribution made under this Section is later determined by the Administrator not to have met the requirements of this Section or of the Code or Treasury regulations, the Trustee shall, within a reasonable time after such determination is made, and on instructions from the Administrator, distribute to the Employee the amounts then held in the Trust attributable to such Rollover Contribution.

A Participant's Rollover Contributions sub-account shall be subject to the terms of the Plan, including Article 14, except as otherwise provided in this Section.

5.07. Qualified Nonelective Employer Contributions. The Employer may, in its discretion, make a Qualified Nonelective Employer Contribution for the Plan Year in any amount it deems necessary for a permissible purpose. Unless another allocation method will be utilized to address a correction in accordance with the Employee Plans Compliance Resolution System (EPCRS, as described in Revenue Procedure 2016-51 and any subsequent guidance), any Qualified Nonelective Employer Contribution shall be allocated to Participants in accordance with Subsection 1.10(a) of the Adoption Agreement.

Participants shall not be required to satisfy any Hours of Service or employment requirement for the Plan Year in order to receive an allocation of Qualified Nonelective Employer Contributions.

Qualified Nonelective Employer Contributions shall be distributable only in accordance with Section 1.401(k)-6 of the Treasury Regulations.

5.08. Matching Employer Contributions. If so provided by the Employer in Section 1.11(a) of the Adoption Agreement, the Employer shall make Matching Employer Contributions on behalf of each of its "eligible" Participants as indicated therein. The amount of the Matching Employer Contribution shall be determined in accordance with Subsections 1.11(a) and/or the Matching Employer Contributions Addendum to the Adoption Agreement, as applicable. If the Employer has elected to make Matching Employer Contributions in accordance with Subsection 1.11(a)(2) or 1.11(b) of the Adoption Agreement, then such contributions shall be made in the amount and frequency described within timely-adopted governance from that Employer's board of directors or other governing body under applicable local law. If the Employer has selected Subsection 1.11(d)(5) with respect to discretionary Matching Employer Contributions made in accordance with Subsection 1.11(a)(2), such governance shall also specify the period for which discretionary Matching Employer Contributions will be made. After such adoption, the Employer must provide the Administrator written instructions describing (1) how the Matching Employer Contribution will be allocated to "eligible" Participants, (2) the Contribution Period(s) to which the Matching Employer Contribution allocation(s) apply(-ies), and (3) if applicable, a description of the designated groups of "eligible" Participants receiving such allocation(s). Additionally, for Plan Years beginning after the Effective Date listed in Section 1.01(g)(1) of the Adoption Agreement, a summary of these instructions must be communicated to Participants who receive discretionary Matching Employer Contributions. The summary must be communicated to Participants no later than 60 days following the date on which the last discretionary Matching Employer Contribution is made to the Plan for the Plan Year.

Notwithstanding the foregoing, unless otherwise elected in Subsection 1.11(c)(1)(A) of the Adoption Agreement, the Employer shall **not** make Matching Employer Contributions, other than 401(k) Safe Harbor Matching Employer Contributions, with respect to an "eligible" Participant's Catch-Up Contributions. If, due to application of a Plan limit, Matching Employer Contributions other than 401(k) Safe Harbor Matching Employer Contributions are attributable to Catch-Up Contributions, such Matching Employer Contributions, plus any income and minus any loss allocable thereto, shall be forfeited and applied as provided in Section 11.09.

5.09. Qualified Matching Employer Contributions. If so provided by the Employer in Subsection 1.11(f) of the Adoption Agreement, prior to making its Matching Employer Contribution (other than any 401(k) Safe Harbor Matching Employer Contribution) to the Plan, the Employer may designate all or a portion of such Matching Employer Contribution as a Qualified Matching Employer Contribution. The Employer shall notify the Trustee of such designation at the time it makes its Matching Employer Contribution. Qualified Matching Employer Contributions shall be distributable only in accordance with Section 1.401(k)-6 of the Treasury Regulations.

If the amount of an Employer's Qualified Matching Employer Contribution is determined based on a Participant's Compensation, and the Qualified Matching Employer Contribution is necessary to satisfy the "ADP" test described in Section 6.03, the compensation used in determining the amount of the Qualified Matching Employer Contribution shall be "testing compensation", as defined in Subsection 6.01(s). If the Qualified Matching Employer Contribution is not necessary to satisfy the "ADP" test described in Section 6.03, the compensation used to determine the amount of the Qualified Matching Employer Contribution shall be Compensation as defined in Subsection 2.01(k).

5.10. Nonelective Employer Contributions. If so provided by the Employer in Subsection 1.12(a) and/or (b) of the Adoption Agreement, the Employer shall make Nonelective Employer Contributions to the Trust in accordance with Section 1.12 of the Adoption Agreement to be allocated among "eligible" Participants as indicated therein. Nonelective Employer Contributions shall be allocated as follows:

(a) If the Employer has elected a fixed contribution formula, Nonelective Employer Contributions shall be allocated among "eligible" Participants in the manner specified in Section 1.12 or the Nonelective Employer Contributions Addendum to the Adoption Agreement, as applicable.

(b) If the Employer has elected a discretionary contribution amount, Nonelective Employer Contributions shall be allocated among "eligible" Participants, as determined in accordance with Section 1.12, as follows:

(1) If the non-integrated formula is elected in Subsection 1.12(b)(1), Nonelective Employer Contributions shall be allocated to "eligible" Participants in the ratio that each "eligible" Participant's Compensation bears to the total Compensation paid to all "eligible" Participants for the Contribution Period.

(2) If the integrated formula is elected in Subsection 1.12(b)(2), Nonelective Employer Contributions shall be allocated in the following steps:

(A) First, to each "eligible" Participant in the same ratio that the sum of the "eligible" Participant's Compensation and "excess Compensation" for the Plan Year bears to the sum of the Compensation and "excess Compensation" of all "eligible" Participants for the Plan Year. This allocation as a percentage of the sum of each "eligible" Participant's Compensation and "excess Compensation" shall not exceed the "permitted disparity limit", as defined in Section 1.12.

Notwithstanding the foregoing, if in any Plan Year an "eligible" Participant has reached the "cumulative permitted disparity limit", such "eligible" Participant shall receive an allocation under this Subsection 5.10(b)(2)(A) based on two times his Compensation for the Plan Year, rather than the sum of his Compensation and "excess Compensation" for the Plan Year. If an "eligible" Participant did not benefit under a qualified defined benefit plan or target benefit plan for any Plan Year beginning on or after January 1, 1994, the "eligible" Participant shall have no "cumulative disparity limit".

(B) Second, if any Nonelective Employer Contributions remain after the allocation in Subsection 5.10(b)(2)(A), the remaining Nonelective Employer Contributions shall be allocated to each "eligible" Participant in the same ratio that the "eligible" Participant's Compensation for the Plan Year bears to the total Compensation of all "eligible" Participants for the Plan Year.

Notwithstanding the provisions of Subsections 5.10(b)(2)(A) and (B) above, if in any Plan Year an "eligible" Participant benefits under another qualified plan or simplified employee pension, as defined in Code Section 408(k), that provides for or imputes permitted disparity, the Nonelective Employer Contributions for the Plan Year allocated to such "eligible" Participant shall be in the ratio that his Compensation for the Plan Year bears to the total Compensation paid to all "eligible" Participants.

For purposes of this Subsection 5.10(b)(2), the following definitions shall apply:

(C) **"Cumulative permitted disparity limit"** means 35 multiplied by the sum of an "eligible" Participant's annual permitted disparity fractions, as defined in Sections 1.401(l)-5(b)(3) through (b)(7) of the Treasury Regulations, attributable to the "eligible" Participant's total years of service under the Plan and any other qualified plan or simplified employee pension, as defined in Code Section 408(k), maintained by the Employer or a Related Employer. For each Plan Year commencing prior to January 1, 1989, the annual permitted disparity fraction shall be deemed to be one, unless the Participant never accrued a benefit under any qualified plan or simplified employee pension maintained by the Employer or a Related Employer during any such Plan Year. In determining the annual permitted disparity fraction for any Plan Year, the Employer may elect to assume that the full disparity limit has been used for such Plan Year.

(D) **"Excess Compensation"** means Compensation in excess of the "integration level" specified by the Employer in Subsection 1.12(b)(2) of the Adoption Agreement.

5.11. Vested Interest in Contributions.

- (a) Participant's vested interest in the following sub-accounts shall be 100 percent:
- (1) his Deferral Contributions sub-account;
 - (2) his Qualified Nonelective Employer Contributions sub-account;
 - (3) his Qualified Matching Employer Contributions sub-account;
 - (4) his 401(k) Safe Harbor Nonelective Employer Contributions sub-account (unless such sub-account is attributable to a QACA in such case Subsection 5.11(b) shall apply);
 - (5) his 401(k) Safe Harbor Matching Employer Contributions sub-account (unless such sub-account is attributable to a QACA in such case Subsection 5.11(b) shall apply);
 - (6) his Rollover Contributions sub-account;
 - (7) his Employee Contributions sub-account; and
 - (8) his deductible Employee Contributions sub-account
- (b) Contributions attributable to a QACA shall become 100% vested no later than upon a Participant's completion of two Years of Service.

Except as otherwise specifically provided in the Eligibility, Service and Vesting Addendum to the Adoption Agreement or as may be required under Section 15.05, a Participant's vested interest in his Nonelective Employer Contributions sub-account attributable to Nonelective Employer Contributions other than those described in Subsection 5.11(a)(4) above, shall be determined in accordance with the vesting schedule elected by the Employer in Subsection 1.16(c)(1) of the Adoption Agreement. Except as otherwise specifically provided in the Eligibility, Service and Vesting Addendum to the Adoption Agreement, a Participant's vested interest in his Matching Employer Contributions sub-account attributable to Matching Employer Contributions other than those described in Subsection 5.11(a)(5) above, shall be determined in accordance with the vesting schedule elected by the Employer in Subsection 1.16(c)(2) of the Adoption Agreement.

5.12. Time for Making Contributions. The Employer shall pay its contribution for each Plan Year not later than the time prescribed by law for filing the Employer's Federal income tax return for the fiscal (or taxable) year with or within which such Plan Year ends (including extensions thereof).

If the Employer has elected the payroll period as the Contribution Period in Subsection 1.11(d) of the Adoption Agreement, the Employer shall remit any 401(k) Safe Harbor Matching Employer Contributions made during a Plan Year quarter to the Trustee no later than the last day of the immediately following Plan Year quarter.

The Employer must remit Employee Contributions and Deferral Contributions to the Trustee as of the earliest date on which such contributions can reasonably be segregated from the Employer's general assets, but not later than the 15th

business day of the calendar month following the month in which such amount otherwise would have been paid to the Participant, or within such other time frame as may be determined by applicable regulation or legislation.

The Trustee shall have no authority to inquire into the correctness of the amounts contributed and remitted to the Trustee or to determine whether any contribution is payable under this Article 5. The Administrator shall be the named fiduciary responsible for ensuring the Employer remits contributions and loan repayments to the Trust and shall have the duty and responsibility for the collection of such contributions and repayments when not timely made by the Employer, provided that the Administrator may appoint another named fiduciary to handle such responsibility and notify the Trustee of such appointment in writing.

5.13. Exclusive Benefit and Return of Employer Contributions. In accordance with Code Section 401(a)(2) and ERISA Section 403(c) (if applicable), Plan assets shall be held for the exclusive purpose of providing benefits to Participants and Beneficiaries and defraying the reasonable expenses of administering the Plan, and no such assets shall ever revert to the Employer except that if the Employer or the Plan Administrator so direct:

- (a) contributions made by the Employer by mistake of fact may be returned to the Employer within 1 year of the date of payment,
- (b) contributions that are conditioned on the deductibility thereof under Code Section 404 may be returned to the Employer within 1 year of the disallowance of the deduction, and
- (c) contributions that are conditioned on the initial qualification of the Plan under the Code may be returned to the Employer within 1 year after such qualification is denied by determination of the Internal Revenue Service, but only if an application for determination of such qualification is made within the time prescribed by law for filing the Employer's federal income tax return for its taxable year in which the Plan is adopted, or such later date as the Secretary of the Treasury may prescribe.

All contributions under the Plan are hereby expressly conditioned on the initial qualification of the Plan and their deductibility under the Code.

5.14. Frozen Plan. If the Employer has elected Subsection 1.01(g)(5) of the Adoption Agreement, then in accordance therewith and notwithstanding any other provision of the Plan to the contrary, the Plan is a frozen plan. If the Employer amends the Plan to remove the freeze, contributions shall resume in accordance with the provisions of the amended Plan.

Article 6. Limitations on Contributions.

6.01. Special Definitions. For purposes of this Article, the following definitions shall apply:

- (a) **"Annual additions"** mean the sum of the following amounts allocated to an Active Participant for a Limitation Year:
 - (1) all employer contributions allocated to an Active Participant's account under qualified defined contribution plans maintained by the "415 employer", including amounts applied to reduce employer contributions as provided under Section 11.09, but excluding amounts treated as Catch-Up Contributions;
 - (2) all employee contributions allocated to an Active Participant's account under a qualified defined contribution plan or a qualified defined benefit plan maintained by the "415 employer" if separate accounts are maintained with respect to such Active Participant under the defined benefit plan;
 - (3) all forfeitures allocated to an Active Participant's account under a qualified defined contribution plan maintained by the "415 employer";
 - (4) all amounts allocated to an "individual medical benefit account" which is part of a pension or annuity plan maintained by the "415 employer";
 - (5) all amounts derived from contributions paid or accrued after December 31, 1985, in taxable years ending after such date, which are attributable to post-retirement medical benefits allocated to the separate account of a key employee, as defined in Code Section 419A(d)(3), under a "welfare benefit fund" maintained by the "415 employer"; and
 - (6) all allocations to an Active Participant under a "simplified employee pension".

(b) **"Contribution percentage"** means the ratio (expressed as a percentage) of (1) the "contribution percentage amounts" allocated to an "eligible participant's" Accounts for the Plan Year to (2) the "eligible participant's" "testing compensation" for the Plan Year.

(c) **"Contribution percentage amounts"** mean those amounts included in applying the "ACP" test.

(1) "Contribution percentage amounts" include the following:

(A) any Employee Contributions made by an "eligible participant" to the Plan;

(B) any Matching Employer Contributions on eligible contributions as elected by the Employer in Subsection 1.11(c) of the Adoption Agreement, made for the Plan Year, but excluding (A) Qualified Matching Employer Contributions that are taken into account in satisfying the "ADP" test described in Section 6.03 and (B) Matching Employer Contributions that are forfeited (to the extent the forfeiture is completed prior to applying the "ACP" test) either to correct "excess aggregate contributions" or because the contributions to which they relate are "excess deferrals", "excess contributions", "excess aggregate contributions", or Catch-Up Contributions (in the event the Plan does not provide for Matching Employer Contributions with respect to Catch-Up Contributions);

(C) Qualified Nonelective Employer Contributions allocated as of a date within the "testing year" and designated at the time of contribution as applying for the "ACP" test;

(D) 401(k) Safe Harbor Nonelective Employer Contributions may be included to the extent such contributions are not required to satisfy the safe harbor contribution requirements under Section 1.401(k)-3(b) of the Treasury Regulations, excluding 401(k) Safe Harbor Nonelective Employer Contributions that are taken into account in satisfying the "ADP" test described in Section 6.03; and

(E) Deferral Contributions, when necessary to pass the "ACP" test, provided that the "ADP" test described in Section 6.03 is satisfied or treated as satisfied (except as in accordance with Section 6.09) both including Deferral Contributions included as "contribution percentage amounts" and excluding such Deferral Contributions.

(2) Notwithstanding the foregoing, for any Plan Year in which the "ADP" test described in Section 6.03 is deemed satisfied pursuant to Section 6.09 with respect to some or all Deferral Contributions, "contribution percentage amounts":

(A) shall not include any Deferral Contributions with respect to which the "ADP" test is deemed satisfied; and

(B) may have the following Matching Employer Contributions excluded:

(i) if the requirements described in Section 6.10 for deemed satisfaction of the "ACP" test with respect to some or all Matching Employer Contributions are met, those Matching Employer Contributions with respect to which the "ACP" test is deemed satisfied; or

(ii) if the "ADP" test is deemed satisfied using 401(k) Safe Harbor Matching Employer Contributions, but the requirements described in Section 6.10 for deemed satisfaction of the "ACP" test with respect to Matching Employer Contributions are not met, any Matching Employer Contributions made on behalf of an "eligible participant" for the Plan Year that do not exceed four percent of the "eligible participant's" Compensation for the Plan Year.

(3) Notwithstanding any other provisions of this Subsection, if an Employer elects to change from the current year testing method described in Subsection 1.06(a)(1) of the Adoption Agreement to the prior year testing method described in Subsection 1.06(a)(2) of the Adoption Agreement, the following shall not be considered "contribution percentage amounts" for purposes of determining the "contribution percentages"

of Non-Highly Compensated Employees for the prior year immediately preceding the Plan Year in which the change is effective:

- (A) Qualified Matching Employer Contributions that were taken into account in satisfying the "ADP" test described in Section 6.03 for such prior year;
- (B) Qualified Nonelective Employer Contributions that were taken into account in satisfying the "ADP" test described in Section 6.03 or the "ACP" test described in Section 6.06 for such prior year; and
- (C) 401(k) Safe Harbor Nonelective Employer Contributions that were taken into account in satisfying the "ADP" test described in Section 6.03 or the "ACP" test described in Section 6.06 for such prior year or that were required to satisfy the safe harbor contribution requirements under Section 1.401(k)-3(b) of the Treasury Regulations for such prior year.;

To be included in determining an "eligible participant's" "contribution percentage" for a Plan Year, Employee Contributions must be made to the Plan before the end of such Plan Year and other "contribution percentage amounts" must be allocated to the "eligible participant's" Account as of a date within such Plan Year and made before the last day of the 12-month period immediately following the Plan Year to which the "contribution percentage amounts" relate. If an Employer has elected the prior year testing method described in Subsection 1.06(a)(2) of the Adoption Agreement, "contribution percentage amounts" that are taken into account for purposes of determining the "contribution percentages" of Non-Highly Compensated Employees for the prior year relate to such prior year. Therefore, such "contribution percentage amounts" must be made before the last day of the Plan Year being tested.

(d) **"Deferral ratio"** means the ratio (expressed as a percentage) of (1) the amount of "includable contributions" made on behalf of an Active Participant for the Plan Year to (2) the Active Participant's "testing compensation" for such Plan Year. An Active Participant who does not receive "includable contributions" for a Plan Year shall have a "deferral ratio" of zero.

(e) **"Designated Roth contributions"** mean any Roth 401(k) Contributions made to the Plan and any "elective deferrals" made to another plan that would be excludable from a Participant's income, but for the Participant's election to designate such contributions as Roth contributions and include them in income.

(f) **"Determination year"** means (1) for purposes of determining income or loss with respect to "excess deferrals", the calendar year in which the "excess deferrals" were made and (2) for purposes of determining income or loss with respect to "excess contributions", and "excess aggregate contributions", the Plan Year in which such "excess contributions" or "excess aggregate contributions" were made.

(g) **"Elective deferrals"** mean all employer contributions, other than Deferral Contributions, made on behalf of a Participant pursuant to an election to defer under any qualified cash or deferred arrangement as described in Code Section 401(k), any simplified employee pension cash or deferred arrangement as described in Code Section 402(h)(1)(B), any eligible deferred compensation plan under Code Section 457, any plan as described under Code Section 501(c)(18), and any employer contributions made on behalf of a Participant pursuant to a salary reduction agreement for the purchase of an annuity contract under Code Section 403(b). "Elective deferrals" include "designated Roth contributions" made to another plan. "Elective deferrals" do not include any deferrals properly distributed as excess "annual additions" or any deferrals treated as catch-up contributions in accordance with the provisions of Code Section 414(v).

(h) **"Eligible participant"** means any Active Participant who is eligible to make Employee Contributions, or Deferral Contributions (if the Employer takes such contributions into account in calculating "contribution percentages"), or to receive a Matching Employer Contribution. Notwithstanding the foregoing, the term "eligible participant" shall not include any Active Participant who is included in a unit of Employees covered by an agreement which the Secretary of Labor finds to be a collective bargaining agreement between employee representatives and one or more employers.

(i) **"Excess aggregate contributions"** with respect to any Plan Year mean the excess of

(1) The aggregate "contribution percentage amounts" actually taken into account in computing the average "contribution percentages" of "eligible participants" who are Highly Compensated Employees for such Plan Year, over

(2) The maximum amount of "contribution percentage amounts" permitted to be made on behalf of Highly Compensated Employees under Section 6.06 (determined by reducing "contribution percentage amounts" made for the Plan Year on behalf of "eligible participants" who are Highly Compensated Employees in order of their "contribution percentages" beginning with the highest of such "contribution percentages").

"Excess aggregate contributions" shall be determined after first determining "excess deferrals" and then determining "excess contributions".

(j) **"Excess contributions"** with respect to any Plan Year mean the excess of

(1) The aggregate amount of "includable contributions" actually taken into account in computing the average "deferral percentage" of Active Participants who are Highly Compensated Employees for such Plan Year, over

(2) The maximum amount of "includable contributions" permitted to be made on behalf of Highly Compensated Employees under Section 6.03 (determined by reducing "includable contributions" made for the Plan Year on behalf of Active Participants who are Highly Compensated Employees in order of their "deferral ratios", beginning with the highest of such "deferral ratios").

(k) **"Excess deferrals"** mean those Deferral Contributions and/or "elective deferrals" that are includable in a Participant's gross income under Code Section 402(g) to the extent such Participant's Deferral Contributions and/or "elective deferrals" for a calendar year exceed the dollar limitation under such Code Section for such calendar year.

(l) **"Excess 415 amount"** means the excess of an Active Participant's "annual additions" for the Limitation Year over the "maximum permissible amount".

(m) **"415 compensation"** means Compensation (as defined in Section 2.01(k)), subject to the following:

(1) "415 compensation" does **not** exclude any amounts elected by the Employer in Subsection 1.05(b) of the Adoption Agreement.

(2) "415 compensation" shall be based on compensation for all services to the "415 employer."

(3) "415 compensation" shall be based on the amount actually paid or made available to the Participant (or, if earlier, includable in the gross income of the Participant) during the Limitation Year.

(4) An Eligible Employee's severance from employment, as defined in Section 2.01(k), shall be applied using the modification to the employer aggregation rules prescribed in Code Section 415(h).

(5) "415 compensation" may include amounts earned, but not paid during the Limitation Year solely because of the timing of pay periods and pay dates, provided

(A) such amounts are paid during the first few weeks of the next Limitation Year;

(B) such amounts are included on a uniform and consistent basis with respect to all similarly situated Participants; and

(C) no such amounts are included in more than one Limitation Year.

(6) If the initial Plan Year of a new plan consists of fewer than 12 months, calculated from the Effective Date listed in Subsection 1.01(g)(1) of the Adoption Agreement through the end of such initial Plan Year and if the Employer has designated in Subsection 1.01(f) of the Adoption Agreement that the Limitation Year is based on the Plan Year, for purposes of determining Compensation for such initial Plan Year, the Limitation Year shall be the 12-month period ending on the last day of the Plan Year.

In addition, "415 compensation" shall not reflect compensation for a Limitation Year greater than the limit under Code Section 401(a)(17) that applies to that Limitation Year.

(n) **"415 employer"** means the Employer and any other employers which constitute a controlled group of corporations (as defined in Code Section 414(b) as modified by Code Section 415(h)) or which constitute trades or businesses (whether or not incorporated) which are under common control (as defined in Code Section 414(c) as modified by Code Section 415(h)) or which constitute an affiliated service group (as defined in Code Section 414(m)) and any other entity required to be aggregated with the Employer pursuant to regulations issued under Code Section 414(o).

(o) **"Includable contributions"** mean those amounts included in applying the "ADP" test.

(1) "Includable contributions" include the following:

(A) any Deferral Contributions made on behalf of an Active Participant, including "excess deferrals" of Highly Compensated Employees and "designated Roth contributions", except as specifically provided in Subsection 6.01(o)(2);

(B) Qualified Nonelective Employer Contributions allocated as of a date within the "testing year" and designated at the time of contribution as applying for the "ADP" test; and

(C) to the extent necessary to satisfy the "ADP" test, Qualified Matching Employer Contributions on Deferral Contributions or Employee Contributions made for the Plan Year allocated as of a date within the "testing year" and so designated at the time of contribution; provided, however, that the maximum amount of Qualified Matching Employer Contributions included in "includable contributions" with respect to an Active Participant shall not exceed the greater of 5% of the Active Participant's "testing compensation" or 100% of his Deferral Contributions for the Plan Year.

(2) "Includable contributions" shall not include the following:

(A) Catch-Up Contributions, except to the extent that a Participant's Deferral Contributions are classified as Catch-Up Contributions as provided in Section 6.04 solely because of a failure of the "ADP" test described in Section 6.03;

(B) "excess deferrals" of Non-Highly Compensated Employees that arise solely from Deferral Contributions made under the Plan or plans maintained by the Employer or a Related Employer;

(C) Deferral Contributions that are taken into account in satisfying the "ACP" test described in Section 6.06;

(D) additional elective contributions made pursuant to Code Section 414(u) that are treated as Deferral Contributions;

(E) for any Plan Year in which the "ADP" test described in Section 6.03 is deemed satisfied pursuant to Section 6.09 with respect to some or all Deferral Contributions, the following:

(i) any Deferral Contributions with respect to which the "ADP" test is deemed satisfied; and

(ii) Qualified Matching Employer Contributions, except to the extent that the "ADP" test described in Section 6.03 must be satisfied with respect to some Deferral Contributions and such Qualified Matching Employer Contributions are used in applying the "ADP" test.

(3) Notwithstanding any other provision of this Subsection, if an Employer elects to change from the current year testing method described in Subsection 1.06(a)(1) of the Adoption Agreement to the prior year testing method described in Subsection 1.06(a)(2) of the Adoption Agreement, the following shall not be considered "includable contributions" for purposes of determining the "deferral ratios" of Non-Highly Compensated Employees for the prior year immediately preceding the Plan Year in which the change is effective:

- (A) Deferral Contributions that were taken into account in satisfying the "ACP" test described in Section 6.06 for such prior year pursuant to Subsection 6.01(c)(1)(E) above;
- (B) Qualified Nonelective Employer Contributions that were taken into account in satisfying the "ADP" test described in Section 6.03 or the "ACP" test described in Section 6.06 for such prior year;
- (C) 401(k) Safe Harbor Nonelective Employer Contributions that were taken into account in satisfying the "ADP" test described in Section 6.03 or the "ACP" test described in Section 6.06 for such prior year or that were required to satisfy the safe harbor contribution requirements under Section 1.401(k)-3(b) of the Treasury Regulations for such prior year;
- (D) 401(k) Safe Harbor Matching Employer Contributions that were taken into account in satisfying the "ADP" test described in Section 6.03 for such prior year or that were required to satisfy the safe harbor contribution requirements under Section 1.401(k)-3(c) of the Treasury Regulations for such prior year; and
- (E) Qualified Matching Employer Contributions that were taken into account in satisfying the "ADP" test described in Section 6.03 or the "ACP" test described in Section 6.06 for such prior year.

To be included in determining an Active Participant's "deferral ratio" for a Plan Year, "includable contributions" must be allocated to the Participant's Account as of a date within such Plan Year and made before the last day of the 12-month period immediately following the Plan Year to which the "includable contributions" relate. If an Employer has elected the prior year testing method described in Subsection 1.06(a)(2), "includable contributions" that are taken into account for purposes of determining the "deferral ratios" of Non-Highly Compensated Employees for the prior year relate to such prior year. Therefore, such "includable contributions" must be made before the last day of the Plan Year being tested.

(p) **"Individual medical benefit account"** means an individual medical benefit account as defined in Code Section 415(l)(2).

(q) **"Maximum permissible amount"** means for a Limitation Year with respect to any Active Participant the lesser of (1) the maximum dollar amount permitted for the Limitation Year under Code Section 415(c)(1)(A) adjusted as provided in Code Section 415(d) (e.g., \$51,000 for the Limitation Year ending in 2013) or (2) 100 percent of the Active Participant's "415 compensation" for the Limitation Year. If a short Limitation Year is created because of an amendment changing the Limitation Year to a different 12-consecutive-month period, the dollar limitation specified in clause (1) above shall be adjusted by multiplying it by a fraction the numerator of which is the number of months (counting any portion of a month as a whole month) in the short Limitation Year and the denominator of which is 12.

The limitation specified in clause (2) above shall not apply to any contribution for medical benefits within the meaning of Code Section 401(h) or 419A(f)(2) after separation from service which is otherwise treated as an "annual addition" under Code Section 419A(d)(2) or 415(l)(1).

(r) **"Simplified employee pension"** means a simplified employee pension as defined in Code Section 408(k).

(s) **"Testing compensation"** means the base compensation definition elected by the Employer in Subsection 1.05(a), as described in Subsection 2.01(k)(1) or, in the case of a Self-Employed Individual, Earned Income as described in Subsection 2.01(k)(1)(A) (without any Compensation exclusions described in that Subsection). However in lieu of such definition and at the option of the Employer or Plan Administrator, the Employer or Plan Administrator may specify any other definition of compensation allowable under Code Section 414(s) or applicable guidance or regulations issued thereunder. "Testing compensation" shall be based on the amount actually paid to a Participant during the "testing year" or, at the option of the Employer or Plan Administrator, during that portion of the "testing year" during which the Participant is an Active Participant; provided, however, that if the Employer elected different Eligibility Service requirements for purposes of eligibility to make Deferral Contributions and to receive Matching Employer Contributions, then "testing compensation" must be based on the amount paid to a Participant during the full "testing year".

The annual "testing compensation" of each Active Participant taken into account in applying the "ADP" test described in Section 6.03 and the "ACP" test described in Section 6.06 for any "testing year" shall not exceed the annual compensation limit under Code Section 401(a)(17) as in effect on the first day of the "testing year" (e.g., \$255,000 for the "testing year" beginning in 2013). This limit shall be adjusted by the Secretary to reflect increases in the cost of living, as provided in Code Section 401(a)(17)(B); provided, however, that the dollar increase in effect on January 1 of any calendar year is effective for "testing years" beginning in such calendar year. If a Plan determines "testing compensation" over a period that contains fewer than 12 calendar months (a "short determination period"), then the Compensation limit for such "short determination period" is equal to the Compensation limit for the calendar year in which the "short determination period" begins multiplied by the ratio obtained by dividing the number of full months in the "short determination period" by 12; provided, however, that such proration shall not apply if there is a "short determination period" because an election was made, in accordance with any rules and regulations issued by the Secretary of the Treasury or his delegate, to apply the "ADP" test described in Section 6.03 and/or the "ACP" test described in Section 6.06 based only on "testing compensation" paid during the portion of the "testing year" during which an individual was an Active Participant.

(t) **"Testing year"** means:

- (1) if the Employer has elected the current year testing method in Subsection 1.06(a)(1) of the Adoption Agreement, the Plan Year being tested.
- (2) if the Employer has elected the prior year testing method in Subsection 1.06(a)(2) of the Adoption Agreement, the Plan Year immediately preceding the Plan Year being tested.

(u) **"Welfare benefit fund"** means a welfare benefit fund as defined in Code Section 419(e).

To the extent that types of contributions defined in Section 2.01 are referred to in this Article 6, the defined term includes similar contributions made under other plans where the context so requires.

6.02. Code Section 402(g) Limit on Deferral Contributions. In no event shall the amount of Deferral Contributions, other than Catch-Up Contributions, made under the Plan for a calendar year, when aggregated with the "elective deferrals" made under any other plan maintained by the Employer or a Related Employer, exceed the dollar limitation contained in Code Section 402(g) in effect at the beginning of such calendar year.

A Participant may assign to the Plan any "excess deferrals" made during a calendar year by notifying the Administrator on or before March 15 following the calendar year in which the "excess deferrals" were made of the amount of the "excess deferrals" to be assigned to the Plan. A Participant is deemed to notify the Administrator of any "excess deferrals" that arise by taking into account only those Deferral Contributions made to the Plan and those "elective deferrals" made to any other plan maintained by the Employer or a Related Employer. Notwithstanding any other provision of the Plan, "excess deferrals", plus any income and minus any loss allocable thereto, as determined under Section 6.08, shall be distributed no later than April 15 to any Participant to whose Account "excess deferrals" were so assigned for the preceding calendar year and who claims "excess deferrals" for such calendar year. In the event that "excess deferrals" are allocated to a Participant's Deferral Contributions sub-accounts, such "excess deferrals" will be distributed first from the Participant's Deferral Contributions for the Plan Year other than his Roth 401(k) Contributions then from his Roth 401(k) Contributions unless provided otherwise in the Adoption Agreement.

"Excess deferrals" to be distributed to a Participant for a calendar year shall be reduced by any "excess contributions" for the Plan Year beginning within such calendar year that were previously distributed or re-characterized in accordance with the provisions of Section 6.04.

Any Matching Employer Contributions attributable to "excess deferrals", plus any income and minus any loss allocable thereto, as determined under Section 6.08, shall be forfeited and applied as provided in Section 11.09.

"Excess deferrals" shall be treated as "annual additions" under the Plan, unless such amounts are distributed no later than the first April 15 following the close of the calendar year in which the "excess deferrals" were made.

6.03. Additional Limit on Deferral Contributions ("ADP" Test). Except to the extent the Employer has elected in Subsection 1.11(a)(3) or Subsection 1.12(a)(3) of the Adoption Agreement to make 401(k) Safe Harbor Matching Employer Contributions or 401(k) Safe Harbor Nonelective Employer Contributions for a Plan Year and the "ADP" test is deemed satisfied in accordance with Section 6.09, notwithstanding any other provision of the Plan to the contrary, the Deferral

Contributions, excluding additional elective contributions made pursuant to Code Section 414(u) that are treated as Deferral Contributions and Catch-Up Contributions (except to the extent that a Participant's Deferral Contributions are classified as Catch-Up Contributions as provided in Section 6.04 solely because of a failure of the "ADP" test described herein), made with respect to the Plan Year on behalf of Active Participants who are Highly Compensated Employees for such Plan Year may not result in an average "deferral ratio" for such Active Participants that exceeds the greater of:

- (a) the average "deferral ratio" for the "testing year" of Active Participants who are Non-Highly Compensated Employees for the "testing year" multiplied by 1.25; or
- (b) the average "deferral ratio" for the "testing year" of Active Participants who are Non-Highly Compensated Employees for the "testing year" multiplied by two, provided that the average "deferral ratio" for Active Participants who are Highly Compensated Employees for the Plan Year being tested does not exceed the average "deferral ratio" for Participants who are Non-Highly Compensated Employees for the "testing year" by more than two percentage points.

For the first Plan Year in which the Plan provides a cash or deferred arrangement, the average "deferral ratio" for Active Participants who are Non-Highly Compensated Employees used in determining the limits applicable under Subsections 6.03(a) and (b) shall be either three percent or the actual average "deferral ratio" for such Active Participants for such first Plan Year, as elected by the Employer in Section 1.06(b) of the Adoption Agreement.

The "deferral ratios" of Active Participants who are included in a unit of Employees covered by an agreement which the Secretary of Labor finds to be a collective bargaining agreement shall be disaggregated from the "deferral ratios" of other Active Participants and the provisions of this Section 6.03 shall be applied separately with respect to each group.

The "deferral ratio" for any Active Participant who is a Highly Compensated Employee for the Plan Year being tested and who is eligible to have "includable contributions" allocated to his accounts under two or more cash or deferred arrangements described in Code Section 401(k) that are maintained by the Employer or a Related Employer, shall be determined as if such "includable contributions" were made under the Plan. If a Highly Compensated Employee participates in two or more cash or deferred arrangements that have different plan years, all "includable contributions" made during the Plan Year under all such arrangements shall be treated as having been made under the Plan. Notwithstanding the foregoing, certain plans, and contributions made thereto, shall be treated as separate if mandatorily disaggregated under regulations under Code Section 401(k).

If this Plan satisfies the requirements of Code Section 401(k), 401(a)(4), or 410(b) only if aggregated with one or more other plans, or if one or more other plans satisfy the requirements of such Code Sections only if aggregated with this Plan, then this Section shall be applied by determining the "deferral ratios" of Employees as if all such plans were a single plan. Plans may be aggregated in order to satisfy Code Section 401(k) only if they have the same plan year and use the same method to satisfy the "ADP" test.

Notwithstanding anything herein to the contrary, if the Plan permits Employees to make Deferral Contributions prior to the time the Employees have completed the minimum age and service requirements of Code Section 410(a)(1)(A) and the Employer elects, pursuant to Code Section 410(b)(4)(B), to disaggregate the Plan into two component plans for purposes of complying with Code Section 410(b)(1), one benefiting Employees who have completed such minimum age and service requirements and the other benefiting Employees who have not, the Plan must be disaggregated in the same manner for ADP testing purposes, unless the Plan applies the alternative rule in Code Section 401(k)(3)(F). In determining the component plans for purposes of such disaggregation, the Employer may apply the maximum entry dates permitted under Code Section 410(a)(4) and may utilize the Plan Year for purposes of determining Hours of Service.

The Employer shall maintain records sufficient to demonstrate satisfaction of the "ADP" test and the amount of Qualified Nonelective Employer Contributions and/or Qualified Matching Employer Contributions used in such test.

6.04. Allocation and Distribution of "Excess Contributions". Unless provided otherwise in the Adoption Agreement, the "excess contributions" allocable to the Account of a Participant, plus any income and minus any loss allocable thereto, as determined under Section 6.08, shall be distributed to the Participant no later than the last day of the Plan Year immediately following the Plan Year in which the "excess contributions" were made, unless the Employer elected Catch-Up Contributions in Subsection 1.07(a)(2) of the Adoption Agreement and such "excess contributions" are classified as Catch-Up Contributions.

If "excess contributions" are to be distributed from the Plan and such "excess contributions" are distributed more than 2 1/2 months (this period may be 6 months if the Plan has adopted an EACA within Subsection 1.07(a)(4) of the Adoption Agreement and has elected, pursuant to the Administrator's separate written procedures established pursuant to Subsection 5.03(c), to cover all Eligible Employees by the EACA) after the last day of the Plan Year in which the "excess contributions" were made, a ten percent excise tax shall be imposed on the Employer maintaining the Plan with respect to such amounts.

The "excess contributions" allocable to a Participant's Account shall be determined by reducing the "includable contributions" made for the Plan Year on behalf of Active Participants who are Highly Compensated Employees in order of the dollar amount of such "includable contributions", beginning with the highest such dollar amount. "Excess contributions" allocated to a Participant for a Plan Year shall be reduced by the amount of any "excess deferrals" previously distributed for the calendar year ending in such Plan Year.

"Excess contributions" shall be treated as "annual additions".

For purposes of distribution, "excess contributions" shall be considered allocated among a Participant's Deferral Contributions sub-accounts and, if applicable, the Participant's Qualified Nonelective Employer Contributions sub-account and/or Qualified Matching Employer Contributions sub-account in the order prescribed and communicated to the Trustee, which order shall be uniform with respect to all Participants and nondiscriminatory. In the event that "excess contributions" are allocated to a Participant's Deferral Contributions sub-accounts, such "excess contributions" will be distributed first from the Participant's Deferral Contributions for the Plan Year other than his Roth 401(k) Contributions then from his Roth 401(k) Contributions unless provided otherwise in the Adoption Agreement.

Any Matching Employer Contributions attributable to "excess contributions", plus any income and minus any loss allocable thereto, as determined under Section 6.08, shall be forfeited and applied as provided in Section 11.09.

6.05. Reductions in Deferral or Employee Contributions to Meet Code Requirements. If the Administrator anticipates that the Plan will not satisfy the "ADP" and/or "ACP" test for the year, the Administrator may reduce the rate of Deferral Contributions and/or Employee Contributions of Participants who are Highly Compensated Employees to an amount determined by the Administrator to be necessary to satisfy the "ADP" and/or "ACP" test.

6.06. Limit on Matching Employer Contributions and Employee Contributions ("ACP" Test). The provisions of this Section 6.06 shall not apply to Active Participants who are included in a unit of Employees covered by an agreement which the Secretary of Labor finds to be a collective bargaining agreement between employee representatives and one or more employers. The provisions of this Section shall not apply to Matching Employer Contributions made on account of amounts deferred pursuant to Code Section 457 under a separate eligible deferred compensation plan.

Except to the extent the Employer has elected in Subsection 1.11(a)(3) or Subsection 1.12(a)(3) of the Adoption Agreement to make 401(k) Safe Harbor Matching Employer Contributions or 401(k) Safe Harbor Nonelective Employer Contributions for a Plan Year and the "ACP" test is deemed satisfied in accordance with Section 6.10, notwithstanding any other provision of the Plan to the contrary, Matching Employer Contributions and Employee Contributions made with respect to a Plan Year by or on behalf of "eligible participants" who are Highly Compensated Employees for such Plan Year may not result in an average "contribution percentage" for such "eligible participants" that exceeds the greater of:

- (a) the average "contribution percentage" for the "testing year" of "eligible participants" who are Non-Highly Compensated Employees for the "testing year" multiplied by 1.25; or
- (b) the average "contribution percentage" for the "testing year" of "eligible participants" who are Non-Highly Compensated Employees for the "testing year" multiplied by two, provided that the average "contribution percentage" for the Plan Year being tested of "eligible participants" who are Highly Compensated Employees does not exceed the average "contribution percentage" for the "testing year" of "eligible participants" who are Non-Highly Compensated Employees for the "testing year" by more than two percentage points.

For the first Plan Year in which the Plan provides for "contribution percentage amounts" to be made, the "ACP" for "eligible participants" who are Non-Highly Compensated Employees used in determining the limits applicable under paragraphs (a) and (b) of this Section shall be either three percent or the actual "ACP" of such eligible participants for such first Plan Year, as elected by the Employer in Section 1.06(b) of the Adoption Agreement.

The "contribution percentage" for any "eligible participant" who is a Highly Compensated Employee for the Plan Year and who is eligible to have "contribution percentage amounts" allocated to his accounts under two or more plans described in Code Section 401(a) that are maintained by the Employer or a Related Employer, shall be determined as if such "contribution percentage amounts" were contributed to the Plan. If a Highly Compensated Employee participates in two or more such plans that have different plan years, all "contribution percentage amounts" made during the Plan Year under such other plans shall be treated as having been contributed to the Plan. Notwithstanding the foregoing, certain plans shall be treated as separate if mandatorily disaggregated under Treasury Regulations issued under Code Section 401(m).

If this Plan satisfies the requirements of Code Section 401(m), 401(a)(4) or 410(b) only if aggregated with one or more other plans, or if one or more other plans satisfy the requirements of such Code Sections only if aggregated with this Plan, then this Section shall be applied by determining the "contribution percentages" of Employees as if all such plans were a single plan. Plans may be aggregated in order to satisfy Code Section 401(m) only if they have the same plan year and use the same method to satisfy the "ACP" test.

Notwithstanding anything herein to the contrary, if the Plan permits Employees to make Employee Contributions and/or receive Matching Employer Contributions prior to the time the Employees have completed the minimum age and service requirements of Code Section 410(a)(1)(A) and the Employer elects, pursuant to Code Section 410(b)(4)(B), to disaggregate the Plan into two component plans for purposes of complying with Code Section 410(b)(1), one benefiting Employees who have completed such minimum age and service requirements and the other benefiting Employees who have not, the Plan must be disaggregated in the same manner for ACP testing purposes, unless the Plan applies the alternative rule in Code Section 401(m)(5)(C). In determining the component plans for purposes of such disaggregation, the Employer may apply the maximum entry dates permitted under Code Section 410(a)(4).

The Employer shall maintain records sufficient to demonstrate satisfaction of the "ACP" test and the amount of Deferral Contributions, Qualified Nonelective Employer Contributions, and/or Qualified Matching Employer Contributions used in such test.

6.07. Allocation, Distribution, and Forfeiture of "Excess Aggregate Contributions". Notwithstanding any other provision of the Plan, the "excess aggregate contributions" allocable to the Account of a Participant, plus any income and minus any loss allocable thereto, as determined under Section 6.08, shall be forfeited, if forfeitable, or if not forfeitable, distributed to the Participant no later than the last day of the Plan Year immediately following the Plan Year in which the "excess aggregate contributions" were made. If such excess amounts are distributed more than 2 1/2 months (this period may be 6 months if the Plan has adopted an EACA within Subsection 1.07(a)(4)(B) of the Adoption Agreement and has elected, pursuant to the Administrator's separate written procedures established pursuant to Subsection 5.03(c), to cover all Eligible Employees by the EACA) after the last day of the Plan Year in which such "excess aggregate contributions" were made, a ten percent excise tax shall be imposed on the Employer maintaining the Plan with respect to such amounts.

The "excess aggregate contributions" allocable to a Participant's Account shall be determined by reducing the "contribution percentage amounts" made for the Plan Year on behalf of "eligible participants" who are Highly Compensated Employees in order of the dollar amount of such "contribution percentage amounts", beginning with the highest such dollar amount.

"Excess aggregate contributions" shall be treated as "annual additions".

"Excess aggregate contributions" shall be forfeited or distributed from a Participant's Employee Contributions sub-account, Matching Employer Contributions sub-account and, if applicable, the Participant's Deferral Contributions sub-account and/or Qualified Nonelective Employer Contributions sub-account in the order prescribed and communicated to the Trustee, which order shall be uniform with respect to all Participants and nondiscriminatory. In the event that "excess aggregate contributions" are allocated to a Participant's Deferral Contributions sub-accounts, such "excess aggregated contributions" will be distributed first from the Participant's Deferral Contributions for the Plan Year other than his Roth 401(k) Contributions then from his Roth 401(k) Contributions unless provided otherwise in the Adoption Agreement.

Forfeitures of "excess aggregate contributions" shall be applied as provided in Section 11.09.

6.08. Income or Loss on Distributable Contributions. The income or loss allocable to "excess deferrals", "excess contributions", and "excess aggregate contributions" shall be determined under one of the following methods:

(a) the income or loss attributable to such distributable contributions shall be the income or loss for the "determination year" allocable to the Participant's Account to which such contributions were made multiplied by a fraction, the numerator of which is the amount of the distributable contributions and the denominator of which is the balance of the Participant's Account to which such contributions were made, determined as of the end of the "determination year" without regard to any income or loss occurring during the "determination year"; or

(b) the income or loss attributable to such distributable contributions shall be the income or loss on such contributions for the "determination year", determined under any other reasonable method. Any reasonable method used to determine income or loss hereunder shall be used consistently for all Participants in determining the income or loss allocable to distributable contributions hereunder and shall be the same method that is used by the Plan in allocating income or loss to Participants' Accounts.

6.09. Deemed Satisfaction of "ADP" Test. Notwithstanding any other provision of this Article 6 to the contrary, if the Employer has elected in Subsection 1.11(a)(3) or Subsection 1.12(a)(3) of the Adoption Agreement to make 401(k) Safe Harbor Matching Employer Contributions or 401(k) Safe Harbor Nonelective Employer Contributions, the portion of the Plan for which the election applies shall be deemed to have satisfied the "ADP" test described in Section 6.03 for a Plan Year provided all of the following requirements are met with regard to the Active Participants within such portion of the Plan:

(a) The 401(k) Safe Harbor Matching Employer Contribution or 401(k) Safe Harbor Nonelective Employer Contribution must be allocated to an Active Participant's Account, unless provided otherwise in the Adoption Agreement, as of a date within such Plan Year and must be made before the last day of the 12-month period immediately following such Plan Year.

(b) If the Employer has elected to make 401(k) Safe Harbor Matching Employer Contributions, such 401(k) Safe Harbor Matching Employer Contributions must be made with respect to Deferral Contributions made by the Active Participant for such Plan Year.

(c) The Employer shall provide to each Active Participant during the Plan Year a comprehensive notice, written in a manner calculated to be understood by the average Active Participant, of the Active Participant's rights and obligations under the Plan. If the Employer either (i) is considering amending its Plan to satisfy the "ADP" test using 401(k) Safe Harbor Nonelective Employer Contributions, as provided in Section 6.11, or (ii) has selected 401(k) Safe Harbor Nonelective Employer Contributions under Subsection 1.12(a)(3)(B), the notice shall include a statement that the Plan may be amended to provide a 401(k) Safe Harbor Nonelective Employer Contribution for the Plan Year. The notice shall be provided to each Active Participant within one of the following periods, whichever is applicable:

(1) if the Employee is an Active Participant 90 days before the beginning of the Plan Year, within the period beginning 90 days and ending 30 days, or any other reasonable period as required by Sections 1.401(k)-3 and 1.401(m)-3 of the Treasury Regulations, before the first day of the Plan Year; or

(2) if the Employee becomes an Active Participant after the date described in paragraph (1) above, within the period beginning 90 days before and ending on the date he becomes an Active Participant.

However, in the case of a notice for an automatic contribution arrangement pursuant to Code Section 401(k)(13), the notice must be provided sufficiently early to allow an Eligible Employee to make an election to avoid the contribution pursuant to Section 5.03(c). Notwithstanding the preceding requirement, the Administrator cannot make a Participant's default contribution pursuant to Section 5.03(c) effective any later than the earlier of (i) the pay date for the second payroll period that begins after the date the notice is provided; or, (ii) the first pay date that occurs at least 30 days after the notice is provided.

If the notice provides that the Plan may be amended to provide a 401(k) Safe Harbor Nonelective Employer Contribution for the Plan Year and the Plan is amended to provide such contribution, a supplemental notice shall be provided to all Active Participants stating that a 401(k) Safe Harbor Nonelective Employer Contribution in the specified amount shall be made for the Plan Year. Such supplemental notice shall be provided to Active Participants at least 30 days before the last day of the Plan Year.

(d) If the Employer has elected to make 401(k) Safe Harbor Matching Employer Contributions, the ratio of Matching Employer Contributions made on behalf of each Highly Compensated Employee for the Plan Year to each

such Highly Compensated Employee's eligible contributions for the Plan Year is not greater than the ratio of Matching Employer Contributions to eligible contributions that would apply to any Non-Highly Compensated Employee for whom such eligible contributions are the same percentage of Compensation, adjusted as provided in Section 5.02, for the Plan Year.

(e) Except as otherwise provided in Subsection 6.11(b) or with respect to a Plan Year described in (2) below, the Plan is amended to provide for 401(k) Safe Harbor Matching Employer Contributions or 401(k) Safe Harbor Nonelective Employer Contributions before the first day of such Plan Year and, except as otherwise provided in Subsection 6.11(d) or with respect to a Plan Year described in (1) through (4) below, such provisions remain in effect for an entire 12-month Plan Year. The 12-month Plan Year requirement shall not apply to:

- (1) The first Plan Year of a newly established Plan (other than a successor plan) if such Plan Year is at least 3 months long, provided that the 3-month requirement shall not apply in the case of a newly established employer that establishes a plan as soon as administratively feasible;
- (2) The Plan Year in which a cash or deferred arrangement is first added to an existing plan (other than a successor plan) if the cash or deferred arrangement is effective no later than 3 months before the end of such Plan Year;
- (3) Any short Plan Year resulting from a change in Plan Year if (i) the Plan satisfied the safe harbor requirements for the immediately preceding Plan Year and (ii) the Plan satisfies the safe harbor requirements for the immediately following Plan Year (or the immediately following 12 months, if the following Plan Year has fewer than 12 months);
- (4) The final Plan Year of a terminating Plan if any of the following applies: (i) the Plan would satisfy the provisions of paragraph Subsection 6.11(d) below, other than the provisions of paragraph Subsection 6.11(d)(3), treating the termination as an election to reduce or suspend 401(k) Safe Harbor Matching Employer Contributions or 401(k) Safe Harbor Nonelective Employer Contributions; (ii) the termination is in connection with a transaction described in Code Section 410(b)(6)(C); or (iii) the Employer incurs a substantial business hardship comparable to a substantial business hardship described in Code Section 412(d).

Notwithstanding any other provision of this Section, if the Employer has elected a more stringent eligibility requirement in Section 1.04 of the Adoption Agreement for 401(k) Safe Harbor Matching Employer Contributions or 401(k) Safe Harbor Nonelective Employer Contributions than for Deferral Contributions, the Plan shall be disaggregated in accordance with Section 6.03 and treated as two separate plans pursuant to Code Section 410(b)(4)(B). The separate disaggregated plan that satisfies Code Section 401(k)(12) shall be deemed to have satisfied the "ADP" test. The other disaggregated plan shall be subjected to the "ADP" test described in Section 6.03. If the Employer has elected Option 1.11(a)(3)(D) or 1.12(a)(3)(C) to exclude some Participants from receiving 401(k) Safe Harbor Matching Employer Contributions or 401(k) Safe Harbor Nonelective Employer Contributions, the Plan shall be deemed to have satisfied the "ADP" test only with respect to those employees who are eligible to receive such contributions. The remainder of the Plan shall be subjected to the "ADP" test described in Section 6.03.

Except as otherwise provided in Subsection 6.11(d) regarding amendments suspending or eliminating 401(k) Safe Harbor Matching Contributions or 401(k) Safe Harbor Nonelective Employer Contributions, a plan that does not meet the requirements specified in (a) through (e) above with respect to a Plan Year may not default to ADP testing in accordance with Section 6.03 above.

6.10. Deemed Satisfaction of "ACP" Test With Respect to Matching Employer Contributions. The portion of the Plan that is deemed to satisfy the "ADP" test pursuant to Section 6.09 shall also be deemed to have satisfied the "ACP" test described in Section 6.06 with respect to Matching Employer Contributions, if Matching Employer Contributions to the Plan for the Plan Year meet all of the following requirements:

- (a) Matching Employer Contributions meet the requirements of Subsections 6.09(a) and (b) as if they were 401(k) Safe Harbor Matching Employer Contributions;
- (b) the percentage of eligible contributions matched does not increase as the percentage of Compensation contributed increases;

(c) the ratio of Matching Employer Contributions made on behalf of each Highly Compensated Employee for the Plan Year to each such Highly Compensated Employee's eligible contributions for the Plan Year is not greater than the ratio of Matching Employer Contributions to eligible contributions that would apply to each Non-Highly Compensated Employee for whom such eligible contributions are the same percentage of Compensation, adjusted as provided in Section 5.02, for the Plan Year;

(d) eligible contributions matched do not exceed six percent of a Participant's Compensation; and

(e) if the Employer elected in Subsection 1.11(a)(2) or 1.11(b) of the Adoption Agreement to provide discretionary Matching Employer Contributions, the Employer also limited the dollar amount of such discretionary Matching Employer Contributions allocated to a Participant for the Plan Year to no more than four percent of such Participant's Compensation for the Plan Year.

The portion of the Plan not deemed to have satisfied the "ACP" test pursuant to this Section shall be subject to the "ACP" test described in Section 6.06 with respect to Matching Employer Contributions.

If the Plan provides for Employee Contributions, the "ACP" test described in Section 6.06 must be applied with respect to such Employee Contributions.

6.11. Changing Testing Methods. In accordance with Treas. Regs. 1.401(k)-1(e)(7) and 1.401(m)-1(c)(2), it is impermissible for the Employer to use "ADP" and "ACP" testing for a Plan Year in which it is intended for the Plan through its written terms to be a Code Section 401(k) safe harbor plan and Code Section 401(m) safe harbor plan and the Employer fails to satisfy the requirements of such safe harbors for the Plan Year. Notwithstanding any other provisions of the Plan, if the Employer elects to change between the "ADP" testing method and the safe harbor testing method, the following shall apply:

(a) Except as otherwise specifically provided in this Section or Subsection 6.09, or applicable regulation, the Employer may not change from the "ADP" testing method to the safe harbor testing method unless Plan provisions adopting the safe harbor testing method are adopted before the first day of the Plan Year in which they are to be effective and remain in effect for an entire 12-month Plan Year.

(b) A Plan may be amended during a Plan Year to make 401(k) Safe Harbor Nonelective Employer Contributions to satisfy the testing rules for such Plan Year if:

(1) The Employer provides both the initial and subsequent notices described in Section 6.09 for such Plan Year within the time period prescribed in Section 6.09.

(2) The Employer amends its Adoption Agreement no later than 30 days prior to the end of such Plan Year to provide for 401(k) Safe Harbor Nonelective Employer Contribution in accordance with the provisions of Option 1.12(a)(3)(B).

(c) Except as otherwise specifically provided in this Section, a Plan may not be amended during the Plan Year to discontinue 401(k) Safe Harbor Nonelective or Matching Employer Contributions and revert to the "ADP" testing method for such Plan Year.

(d) A Plan may be amended to reduce or suspend 401(k) Safe Harbor Matching Contributions or 401(k) Safe Harbor Nonelective Employer Contributions for a Plan year, if the Employer provides in the notice described in Section 6.09(b) that the plan may be amended during the Plan Year to reduce or suspend such contributions or the Employer is operating at an economic loss (as described in Code Section 412(c)(2)(A)), and revert to the "ADP" testing method (and, if applicable, the "ACP" testing method) for such Plan Year if:

(1) All Eligible Employees are provided notice of the reduction or suspension describing (i) the consequences of the amendment, (ii) the procedures for changing their salary reduction agreements, and (iii) the effective date of the reduction or suspension.

(2) The reduction or suspension of such contributions is no earlier than the later of (i) 30 days after the date the notice described in paragraph (1) is provided to Eligible Employees or (ii) the date the amendment is adopted.

(3) Active Participants are given a reasonable opportunity before the reduction or suspension occurs, including a reasonable period after the notice described in paragraph (1) is provided to Eligible Employees, to change amounts elected or deemed elected under Section 5.03 and, if applicable, Section 5.04.

(4) With regard to 401(k) Safe Harbor Matching Employer Contributions, the Plan satisfies the 401(k) Safe Harbor Matching Employer Contributions provisions of the Adoption Agreement in effect prior to the amendment with respect amounts elected or deemed elected under Section 5.03 and, if applicable, Section 5.04 made through the effective date of the amendment.

(5) With regard to 401(k) Safe Harbor Nonelective Employer Contributions, the Plan satisfies the 401(k) Safe Harbor Nonelective Employer Contributions provisions of the Adoption Agreement in effect prior to the amendment with respect to the safe harbor compensation (compensation meeting the requirements of Section 1.401(k)-3(b)(2) of the Treasury Regulations) paid through the effective date of the amendment.

If the Employer amends its Plan in accordance with the provisions of this paragraph (d), the "ADP" test described in Section 6.03 and the "ACP" test described in Section 6.06 shall be applied as if they had been in effect for the entire Plan Year using the current year testing method in Subsection 1.06(a)(1) of the Adoption Agreement.

6.12. Code Section 415 Limitations. Notwithstanding any other provisions of the Plan, the following limitations shall apply:

(a) Employer Maintains Single Plan. If the "415 employer" does not maintain any other qualified defined contribution plan or any "welfare benefit fund", "individual medical benefit account", or "simplified employee pension" in addition to the Plan, the provisions of this Subsection 6.12(a) shall apply.

(1) If a Participant does not participate in, and has never participated in any other qualified defined contribution plan, "welfare benefit fund", "individual medical benefit account", or "simplified employee pension" maintained by the "415 employer", which provides an "annual addition", the amount of "annual additions" to the Participant's Account for a Limitation Year shall not exceed the lesser of the "maximum permissible amount" or any other limitation contained in the Plan. If a contribution that would otherwise be contributed or allocated to the Participant's Account would cause the "annual additions" for the Limitation Year to exceed the "maximum permissible amount", the amount contributed or allocated shall be reduced so that the "annual additions" for the Limitation Year shall equal the "maximum permissible amount".

(2) Prior to the determination of a Participant's actual "415 compensation" for a Limitation Year, the "maximum permissible amount" may be determined on the basis of a reasonable estimation of the Participant's "415 compensation" for such Limitation Year, uniformly determined for all Participants similarly situated. Any Employer contributions to be made based on estimated annual "415 compensation" shall be reduced by any "excess 415 amounts" carried over from prior Limitation Years.

(3) As soon as is administratively feasible after the end of the Limitation Year, the "maximum permissible amount" for such Limitation Year shall be determined on the basis of the Participant's actual "415 compensation" for such Limitation Year.

(b) Employer Maintains Multiple Defined Contribution Type Plans. Unless the Employer specifies another method for limiting "annual additions" in the 415 Correction Addendum to the Adoption Agreement, if the "415 employer" maintains any other qualified defined contribution plan or any "welfare benefit fund", "individual medical benefit account", or "simplified employee pension" in addition to the Plan, the provisions of this Subsection 6.12(b) shall apply.

(1) If a Participant is covered under any other qualified defined contribution plan or any "welfare benefit fund", "individual medical benefit account", or "simplified employee pension" maintained by the "415 employer", that provides an "annual addition", the amount of "annual additions" to the Participant's Account for a Limitation Year shall not exceed the lesser of:

(A) the "maximum permissible amount", reduced by the sum of any "annual additions" to the Participant's accounts for the same Limitation Year under such other qualified defined

contribution plans and "welfare benefit funds", "individual medical benefit accounts", and "simplified employee pensions", or

(B) any other limitation contained in the Plan.

If the "annual additions" with respect to a Participant under other qualified defined contribution plans, "welfare benefit funds", "individual medical benefit accounts", and "simplified employee pensions" maintained by the "415 employer" are less than the "maximum permissible amount" and a contribution that would otherwise be contributed or allocated to the Participant's Account under the Plan would cause the "annual additions" for the Limitation Year to exceed the "maximum permissible amount", the amount to be contributed or allocated shall be reduced so that the "annual additions" for the Limitation Year shall equal the "maximum permissible amount". If the "annual additions" with respect to the Participant under such other qualified defined contribution plans, "welfare benefit funds", "individual medical benefit accounts", and "simplified employee pensions" in the aggregate are equal to or greater than the "maximum permissible amount", no amount shall be contributed or allocated to the Participant's Account under the Plan for the Limitation Year.

(2) Prior to the determination of a Participant's actual "415 compensation" for the Limitation Year, the amounts referred to in Subsection 6.12(b)(1)(A) above may be determined on the basis of a reasonable estimation of the Participant's "415 compensation" for such Limitation Year, uniformly determined for all Participants similarly situated. Any Employer contribution to be made based on estimated annual "415 compensation" shall be reduced by any "excess 415 amounts" carried over from prior Limitation Years.

(3) As soon as is administratively feasible after the end of the Limitation Year, the amounts referred to in Subsection 6.12(b)(1)(A) shall be determined on the basis of the Participant's actual "415 compensation" for such Limitation Year.

(c) Corrections. In correcting an "excess 415 amount" in a Limitation Year, the Employer may use any appropriate correction under the Employee Plans Compliance Resolution System, or any successor thereto.

(d) Exclusion from Annual Additions. Restorative payments allocated to a Participant's Account, which include payments made to restore losses to the Plan resulting from actions (or a failure to act) by a fiduciary for which there is a reasonable risk of liability under Title I of ERISA or under other applicable federal or state law, where similarly situated Participants are similarly treated do not give rise to an "annual addition" for any Limitation Year.

Article 7. Participants' Accounts.

7.01. Individual Accounts. The Administrator shall establish and maintain an Account for each Participant that shall reflect Employer and Employee contributions made on behalf of the Participant and earnings, expenses, gains and losses attributable thereto, and investments made with amounts in the Participant's Account. The Administrator shall separately account for any Deferral Contributions made on behalf of a Participant and the earnings, expenses, gains and losses attributable thereto. The Administrator shall establish and maintain such other accounts, including plan-level accounts not specifically described within the Plan, and records as it decides in its discretion to be reasonably required or appropriate in order to discharge its duties under the Plan. The Administrator shall notify the Trustee of all Accounts established and maintained under the Plan.

If "designated Roth contributions", as defined in Section 6.01, are held under the Plan either as Rollover Contributions or because of an Active Participant's election to make Roth 401(k) Contributions under the terms of the Plan, separate accounts shall be maintained with respect to such "designated Roth contributions." Contributions and withdrawals of "designated Roth contributions" will be credited and debited to the "designated Roth contributions" sub-account maintained for each Participant within the Participant's Account. The Plan will maintain a record of the amount of "designated Roth contributions" in each such sub-account. Gains, losses, and other credits or charges will be separately allocated on a reasonable and consistent basis to each Participant's "designated Roth contributions" sub-account and the Participant's other sub-accounts within the Participant's Account under the Plan. No contributions other than "designated Roth contributions" and properly attributable earnings will be credited to each Participant's "designated Roth contributions" sub-account.

7.02. Valuation of Accounts. Participant Accounts shall be valued at their fair market value at least annually as of a "determination date", as defined in Subsection 15.01(a), in accordance with a method consistently followed and uniformly applied, and on such date earnings, expenses, gains and losses on investments made with amounts in each Participant's Account shall be allocated to such Account.

Article 8. Investment of Contributions.

8.01. Manner of Investment. All contributions made to the Accounts of Participants shall be held for investment by the Trustee. The Accounts of Participants shall be invested and reinvested only in Permissible Investments generally described in the Service Agreement.

8.02. Investment Decisions. Investments in Participant Accounts shall be directed in accordance with the Employer's election in Subsection 1.24 of the Adoption Agreement.

(a) With respect to those Participant Accounts for which Investment Fiduciary investment direction is elected, the Investment Fiduciary shall direct the Trustee with respect to the investment and reinvestment of assets in the Permissible Investments.

(b) With respect to those Participant Accounts for which Participant investment direction is elected, each Participant shall direct the investment of his Account among the Permissible Investments.

(1) While any balance remains in the Account of a Participant after his death, the Beneficiary of the Participant shall make decisions as to the investment of the Account as though the Beneficiary were the Participant. To the extent not prohibited by a qualified domestic relations order as defined in Code Section 414(p), an alternate payee shall make investment decisions with respect to any segregated account established in the name of the alternate payee as provided in Section 18.04.

(2) If the Trustee receives any contribution under the Plan as to which investment instructions have not been provided, such amount shall be invested in the Permissible Investment(s) directed by the Investment Fiduciary.

To the extent that the Employer elects to allow Participants to direct the investment of their Account in Section 1.24 of the Adoption Agreement, the Plan is intended to constitute a plan described in ERISA Section 404(c)(1) and regulations issued thereunder. The fiduciaries of the Plan shall be relieved of liability for any losses that are the direct and necessary result of investment instructions given by the Participant, his Beneficiary, or an alternate payee under a qualified domestic relations order.

If one of the Permissible Investments for the Plan is employer securities (as defined in Section 407(d)(1) of ERISA) of a publicly traded company or one treated as publicly traded pursuant to Section 401(a)(35)(F) of the Code, the Plan must have no fewer than three Permissible Investments, other than such employer securities, each of which must be diversified and have materially different risk and return characteristics. To the extent contributions to the Plan have been required to be invested in such employer securities through Section 1.24(b) and subject to any restrictions described therein, a Participant or Beneficiary must be permitted to direct the investment of the proceeds from an exchange out of employer securities into one of the Permissible Investments described in this paragraph. Except as provided in Reg. Section 1.401(a)(35)-1 and other applicable guidance, the Plan shall not impose restrictions or conditions with respect to the investment of employer securities that are not imposed on the other Permissible Investments, except any restrictions or conditions imposed by reason of the application of securities laws.

(c) All dividends, interest, gains and distributions of any nature received in respect of Fund Shares shall be reinvested in additional shares of that Permissible Investment, except as otherwise directed by the Investment Fiduciary.

(d) Expenses attributable to the acquisition of investments shall be charged to the Account of the Participant for which such investment is made as directed by the Investment Fiduciary.

The Investment Fiduciary, as named fiduciary for the Plan, may appoint one or more investment managers (as defined under Section 3(38) of ERISA) who may have such duties as the Investment Fiduciary in its sole discretion shall determine in its appointment and agreement with such investment manager(s), up to and including any

authority to determine what shall be the Permissible Investments for the Plan at any given time, what restrictions will exist upon those and how unallocated accounts under the Plan and contributions described in Section 8.02(b)(2) of the Plan shall be invested. Such agreement(s) may limit, to the extent permissible under ERISA, the Investment Fiduciary's authority and responsibility for the Plan's Permissible Investments so delegated to the investment manager(s). The Investment Fiduciary shall retain the authority to revoke any such appointment of an investment manager and, if such investment manager is not the Trustee, shall notify the Trustee of any such revocation in a mutually agreed upon form and manner. The Investment Fiduciary may appoint an investment manager (which may be an affiliate of the Trustee) to determine the allocation of amounts held in Participants' Accounts among various investment options (the "Managed Account" option) for Participants who direct the Trustee to invest any portion of their accounts in the Managed Account option. The investment options utilized under the Managed Account option may be those generally available under the Plan or may be as selected by the investment manager for use under the Managed Account option. Participation in the Managed Account option shall be subject to such conditions and limitations (including account minimums) as may be imposed by the investment manager. Notwithstanding anything else herein to the contrary, an investment manager (which may be the Trustee or an affiliate of the Trustee) may also be appointed to manage any Permissible Investment subject to management by such investment manager.

The Investment Fiduciary may also, by written instrument, allocate and delegate its fiduciary responsibilities in accordance with ERISA Section 405.

8.03. Participant Directions to Trustee. The method and frequency for change of investments shall be determined under the rules applicable to the Permissible Investments, including any additional rules limiting the frequency of investment changes, as may be agreed upon by the recordkeeper. The Trustee shall have no duty to inquire into the investment decisions of a Participant, Beneficiary, or alternate payee or to advise such individual regarding the purchase, retention, or sale of assets credited to his Account.

8.04. Life Insurance. All insurance contracts must provide that proceeds shall be payable to the Plan; provided, however, that the policy holder shall be required to pay over all proceeds of any such contract to the Participant's designated Beneficiary in accordance with the distribution provisions of this Plan. A Participant's Spouse shall be the designated Beneficiary of the proceeds in all circumstances unless a qualified election has been made in accordance with Article 14. Under no circumstances shall the policy holder retain any part of the proceeds. In the event of any conflict between the terms of the Plan and the terms of any insurance contract purchased hereunder, the Plan provisions shall control.

Any life insurance contracts held for the Plan are subject to the following limits:

- (a) Ordinary life - For purposes of these incidental insurance provisions, ordinary life insurance contracts are contracts with both nondecreasing death benefits and nonincreasing premiums. If such contracts are held, less than 1/2 of the aggregate employer contributions allocated to any Participant shall be used to pay the premiums attributable to them.
- (b) Term and universal life - No more than 1/4 of the aggregate employer contributions allocated to any participant shall be used to pay the premiums on term life insurance contracts, universal life insurance contracts, and all other life insurance contracts which are not ordinary life.
- (c) Combination - The sum of 1/2 of the ordinary life insurance premiums and all other life insurance premiums shall not exceed 1/4 of the aggregate employer contributions allocated to any Participant.

Article 9. Participant Loans.

9.01. Special Definition. For purposes of this Article, a "**participant**" is any Participant or Beneficiary, including an alternate payee under a qualified domestic relations order, as defined in Code Section 414(p), who is a party-in-interest (as determined under ERISA Section 3(14)) with respect to the Plan.

9.02. Participant Loans. If so provided by the Employer in Section 1.18 of the Adoption Agreement, the Administrator shall allow "participants" to apply for a loan from their Accounts under the Plan, subject to the provisions of this Article 9.

9.03. Separate Loan Procedures. All Plan loans shall be made and administered in accordance with separate loan procedures that are hereby incorporated into the Plan by reference. The separate loan procedures shall describe the portions of a Participant's Account from which loans may be calculated or taken.

9.04. Availability of Loans. Loans shall be made available to all "participants" on a reasonably equivalent basis. Loans shall not be made available to "participants" who are Highly Compensated Employees in an amount greater than the amount made available to other "participants".

9.05. Limitation on Loan Amount. No loan to any "participant" shall be made to the extent that such loan when added to the outstanding balance of all other loans to the "participant" would exceed the lesser of (a) \$50,000 reduced by the excess (if any) of the highest outstanding balance of plan loans during the one-year period ending on the day before the loan is made over the outstanding balance of plan loans on the date the loan is made, or (b) one-half the present value of the "participant's" vested interest in his Account. For purposes of the above limitation, plan loans include all loans from all plans maintained by the Employer and any Related Employer.

9.06. Interest Rate. Subject to the requirements of the Servicemembers Civil Relief Act, all loans shall bear a reasonable rate of interest as determined by the Administrator based on the prevailing interest rates charged by persons in the business of lending money for loans which would be made under similar circumstances.

9.07. Level Amortization. All loans shall by their terms require that repayment (principal and interest) be amortized in level payments, not less frequently than quarterly, over a period not extending beyond five years from the date of the loan unless such loan is for the purchase of a "participant's" primary residence. Notwithstanding the foregoing, the amortization requirement may be waived while a "participant" is on a leave of absence from employment with the Employer and any Related Employer either without pay or at a rate of pay which, after withholding for employment and income taxes, is less than the amount of the installment payments required under the terms of the loan, provided that the period of such waiver shall not exceed one year, unless the "participant" is absent because of military leave during which the "participant" performs services with the uniformed services (as defined in chapter 43 of title 38 of the United States Code), regardless of whether such military leave is a qualified military leave in accordance with the provisions of Code Section 414(u). Installment payments must resume after such leave of absence ends or, if earlier, after the first year of such leave of absence, in an amount that is not less than the amount of the installment payments required under the terms of the original loan. Unless a "participant" is absent because of military leave, as discussed below, no waiver of the amortization requirements shall extend the period of the loan beyond five years from the date of the loan, unless the loan is for purchase of the "participant's" primary residence. If a "participant" is absent because of military leave during which the "participant" performs services with the uniformed services (as defined in chapter 43 of title 38 of the United States Code), regardless of whether such military leave is a qualified military leave in accordance with the provisions of Code Section 414(u), waiver of the amortization requirements may extend the period of the loan to the maximum period permitted for such loan under the separate loan procedures extended by the period of such military leave.

9.08. Security. Loans must be secured by the "participant's" vested interest in his Account not to exceed 50 percent of such vested interest. If the provisions of Section 14.04 apply to a Participant, a Participant must obtain the consent of his or her Spouse, if any, to use his vested interest in his Account as security for the loan. Spousal consent shall be obtained no earlier than the beginning of the 180-day period that ends on the date on which the loan is to be so secured. The consent must be in writing, must acknowledge the effect of the loan, and must be witnessed by a Plan representative or notary public. Such consent shall thereafter be binding with respect to the consenting Spouse or any subsequent Spouse with respect to that loan. Any revision of such a loan permitted by Q & A 24(c) of Section 1.401(a)-20 of the Treasury Regulations and the Plan's separate loan procedures shall be treated as a new loan made on the date of such revision for purposes of spousal consent.

9.09. Loan Repayments. If a "participant's" loan is being repaid through payroll withholding, the Employer shall remit any such loan repayment to the Trustee as of the earliest date on which such amount can reasonably be segregated from the Employer's general assets, but not later than the earlier of (a) the close of the period specified in the separate loan procedures for preventing a default or (b) the 15th business day of the calendar month following the month in which such amount otherwise would have been paid to the "participant".

9.10. Default. The Administrator shall treat a loan in default if:

- (a) any scheduled repayment remains unpaid at the end of the cure period specified in the separate loan procedures for that payment (unless payment is not made due to a waiver of the amortization schedule for a "participant" who is on a leave of absence, as described in Section 9.07), or
- (b) there is an outstanding principal balance existing on a loan after the last scheduled repayment date.

Upon default, the entire outstanding principal and accrued interest shall be immediately due and payable. If a distributable event (as defined by the Code) has occurred, the Administrator shall direct the Trustee to foreclose on the promissory note and offset the "participant's" vested interest in his Account by the outstanding balance of the loan. If a distributable event has not occurred, the Administrator shall direct the Trustee to foreclose on the promissory note and offset the "participant's" vested interest in his Account as soon as a distributable event occurs. The Trustee shall have no obligation to foreclose on the promissory note and offset the outstanding balance of the loan except as directed by the Administrator.

9.11. Effect of Termination Where Participant has Outstanding Loan Balance. If so provided in Section 1.18(a) of the Adoption Agreement, if a Participant has an outstanding loan balance at the time his employment terminates, the entire outstanding principal and accrued interest shall be due and payable by the end of the cure period specified in the separate loan procedures. Any outstanding loan amounts that are immediately due and payable hereunder shall be treated in accordance with the provisions of Sections 9.10 and 9.12 as if the Participant had defaulted on the outstanding loan.

9.12. Deemed Distributions Under Code Section 72(p). Notwithstanding the provisions of Section 9.10, if a "participant's" loan is in default, the "participant" shall be treated as having received a taxable "deemed distribution" for purposes of Code Section 72(p), whether or not a distributable event has occurred. The tax treatment of that portion of a defaulted loan that is secured by Roth 401(k) Contributions shall be determined in accordance with Code Section 402A and guidance issued thereunder.

The amount of a loan that is a deemed distribution ceases to be an outstanding loan for purposes of Code Section 72, except as otherwise specifically provided herein, and a Participant shall not be treated as having received a taxable distribution when the Participant's Account is offset by the outstanding balance of the loan amount as provided in Section 9.10. In addition, interest that accrues on a loan after it is deemed distributed shall not be treated as an additional loan to the Participant and shall not be included in the income of the Participant as a deemed distribution. Notwithstanding the foregoing, unless a Participant repays a loan that has been deemed distributed, with interest thereon, the amount of such loan, with interest, shall be considered an outstanding loan under Code Section 72(p) for purposes of determining the applicable limitation on subsequent loans under Section 9.05.

If a Participant makes payments on a loan that has been deemed distributed, payments made on the loan after the date it was deemed distributed shall be treated as Employee Contributions to the Plan for purposes of increasing the Participant's tax basis in his Account, but shall not be treated as Employee Contributions for any other purpose under the Plan, including application of the "ACP" test described in Section 6.06 and application of the Code Section 415 limitations described in Section 6.12.

The provisions of this Section 9.12 regarding treatment of loans that are deemed distributed shall not apply to loans made prior to January 1, 2002, except to the extent provided under the transition rules in Q & A 22(c)(2) of Section 1.72(p)-1 of the Treasury Regulations.

9.13. Determination of Vested Interest Upon Distribution Where Plan Loan is Outstanding. Notwithstanding any other provision of the Plan, the portion of a "participant's" vested interest in his Account that is held by the Plan as security for a loan outstanding to the "participant" in accordance with the provisions of this Article shall reduce the amount of the Account payable at the time of death or distribution, but only if the reduction is used as repayment of the loan. If less than 100 percent of a "participant's" vested interest in his Account (determined without regard to the preceding sentence) is payable to the "participant's" surviving Spouse or other Beneficiary, then the Account shall be adjusted by first reducing the "participant's" vested interest in his Account by the amount of the security used as repayment of the loan, and then determining the benefit payable to the surviving Spouse or other Beneficiary.

Article 10. In-Service Withdrawals.

10.01. Availability of In-Service Withdrawals. Except as otherwise provided in this Article, as permitted under Section 11.02 with respect to Participants who continue in employment past Normal Retirement Age, or as required under Section 12.04 with respect to Participants who continue in employment past their Required Beginning Date, a Participant shall not be permitted to make a withdrawal from his Account under the Plan prior to retirement or termination of employment with the Employer and all Related Employers, if any.

- (a) Active Military Distribution (HEART Act): If so provided by the Employer in Subsection 1.19(c)(3), a Participant performing service in the uniformed services as described in Code Section 3401(h)(2)(A) shall be treated

as having been severed from employment with the Employer for purposes of Code Section 401(k)(2)(B)(i)(I) and shall, as long as that service in the uniformed services continues, have the option to request a distribution of all or any part of his or her Account restricted from distribution only due to Code Section 401(k)(2)(B)(i)(I). Any distribution taken by a Participant pursuant to the previous sentence shall be considered an eligible rollover distribution pursuant to Section 13.04(c) of the Plan and any Participant taking a distribution under this Subsection shall be suspended from making Deferral Contributions and Employee Contributions under the Plan for a period of 6 months following the date of any such distribution.

10.02. Withdrawal of Employee Contributions. A Participant may elect to withdraw up to 100 percent of the amount then credited to his Employee Contributions sub-account. Such withdrawals may be made in accordance with the frequency constraints selected through Subsection 1.19(c) of the Adoption Agreement.

10.03. Withdrawal of Rollover Contributions. A Participant may elect to withdraw up to 100 percent of the amount then credited to his Rollover Contributions sub-account. Such withdrawals may be made at any time.

10.04. Age 59 1/2 Withdrawals. If so provided by the Employer in Subsection 1.19(b) of the Adoption Agreement or the In-Service Withdrawals Addendum to the Adoption Agreement, a Participant who continues in employment as an Employee and who has attained the age of 59 1/2 is permitted to withdraw upon request all or any portion of his Accounts specified by the Employer in Subsection 1.19(b) of the Adoption Agreement or the In-Service Withdrawals Addendum to the Adoption Agreement, as applicable and as may be limited therein.

10.05. Hardship Withdrawals. If so provided by the Employer in Subsection 1.19(a) of the Adoption Agreement, a Participant who continues in employment as an Employee may apply for a hardship withdrawal. Unless provided otherwise in the Service Agreement, the Participant may apply by certifying to the Administrator all of the required criteria specified in this Section. Such certification shall represent that the Participant has documentation substantiating the hardship. Such a hardship withdrawal may include all or any portion of the Accounts specified by the Employer in Subsection 1.19(a)(1) of the Adoption Agreement and the In-Service Withdrawals Addendum to the Adoption Agreement, if applicable, excluding any earnings on the Deferral Contributions sub-account accrued after the later of December 31, 1988 or the last day of the last Plan Year ending before July 1, 1989. The minimum amount, if any, that a Participant may withdraw because of hardship is the dollar amount specified by the Employer in Subsection 1.19(a).

For purposes of this Section 10.05, a withdrawal is made on account of hardship if made on account of an immediate and heavy financial need of the Participant where such Participant lacks other available resources. The Administrator shall direct the Trustee with respect to hardship withdrawals and those withdrawals shall be based on the following special rules:

- (a) The following are the only financial needs considered immediate and heavy:
 - (1) expenses incurred or necessary for medical care (that would be deductible under Code Section 213(d), determined without regard to whether the expenses exceed any applicable income limit) of the Participant, the Participant's Spouse, children, or dependents, or a primary beneficiary of the Participant;
 - (2) costs directly related to the purchase (excluding mortgage payments) of a principal residence for the Participant;
 - (3) payment of tuition, related educational fees, and room and board for the next 12 months of post-secondary education for the Participant, the Participant's Spouse, children or dependents (as defined in Code Section 152, without regard to subsections (b)(1), (b)(2), and (d)(1)(B) thereof), or a primary beneficiary of the Participant;
 - (4) payments necessary to prevent the eviction of the Participant from, or a foreclosure on the mortgage on, the Participant's principal residence;
 - (5) payments for funeral or burial expenses for the Participant's deceased parent, Spouse, child, or dependent (as defined in Code Section 152, without regard to subsection (d)(1)(B) thereof), or a primary beneficiary of the Participant;

(6) expenses for the repair of damage to the Participant's principal residence that would qualify for a casualty loss deduction under Code Section 165 (determined without regard to whether the loss exceeds any applicable income limit); or

(7) any other financial need determined to be immediate and heavy under rules and regulations issued by the Secretary of the Treasury or his delegate; provided, however, that any such financial need shall constitute an immediate and heavy need under this paragraph (7) no sooner than administratively practicable following the date such rule or regulation is issued.

For purposes of this Section, the term "primary beneficiary" means a Beneficiary under the Plan who has an unconditional right to all or a portion of the Participant's Account upon the death of the Participant.

(b) A distribution shall be considered as necessary to satisfy an immediate and heavy financial need of the Participant only if:

(1) The Participant has obtained all distributions, other than the hardship withdrawal, and all nontaxable (at the time of the loan) loans currently available under all plans maintained by the Employer or any Related Employer;

(2) The Participant suspends Deferral Contributions and Employee Contributions to the Plan for the 6-month period following receipt of his hardship withdrawal. The suspension must also apply to all elective contributions and employee contributions to all other qualified plans and non-qualified plans maintained by the Employer or any Related Employer, other than any mandatory employee contribution portion of a defined benefit plan, including stock option, stock purchase, and other similar plans, but not including health and welfare benefit plans (other than the cash or deferred arrangement portion of a cafeteria plan); and

(3) The withdrawal amount is not in excess of the amount of an immediate and heavy financial need (including amounts necessary to pay any Federal, state or local income taxes or penalties reasonably anticipated to result from the distribution).

10.06. Additional In-Service Withdrawal Rules. To the extent required under Code Section 411(d)(6), in-service withdrawals that were available under a prior plan shall be available under the Plan and indicated using Subsection 1.19(g) of the Adoption Agreement. The Employer may also elect additional in-service withdrawal options using Section 1.19(g).

10.07. Restrictions on In-Service Withdrawals. The following restrictions apply to any in-service withdrawal made from a Participant's Account under this Article:

(a) Except with regard to a rollover made pursuant to Subsection 1.09(b), if the provisions of Section 14.04 apply to a Participant's Account, the Participant must obtain the consent of his Spouse, if any, to obtain an in-service withdrawal.

(b) The Participant may elect to receive in-service withdrawals under this Article in any form of distribution described in Section 1.20 of the Adoption Agreement. However, if the provisions of Section 14.04 apply to a Participant's Account, the Participant shall receive the in-service withdrawal in the form of a "qualified joint and survivor annuity", as defined in Subsection 14.01(a), unless the consent rules in Section 14.05 are satisfied, or the Participant has elected to receive the in-service withdrawal in the form of a "qualified optional survivor annuity", as defined in Subsection 14.01(b).

(c) Notwithstanding any other provision of the Plan to the contrary other than the provisions of Section 10.09, 11.02 or 12.04, a Participant shall not be permitted to make an in-service withdrawal from his Account of amounts attributable to contributions made to a money purchase pension plan, except employee and/or rollover contributions that were held in a separate account(s) under such plan.

10.08. Qualified Reservist Distributions. If so elected by the Employer in Section 1.19(d) of the Adoption Agreement, and notwithstanding anything herein to the contrary, a Participant ordered or called to active duty for a period in excess of 179 days or for an indefinite period by reason of being a member of a reserve component (as defined in Section 101 of Title 37, United States Code), shall be eligible to elect to receive a Qualified Reservist Distribution. A "Qualified Reservist Distribution" means a distribution from the Participant's Account of amounts attributable to Deferral Contributions, provided

such distribution is made during the period beginning on the date of the order or call to active duty and ending at the close of the active duty period.

11.09. Age 62 Distribution of Money Purchase Benefits. If so elected by the Employer in Section 1.19(e) of the Adoption Agreement, a Participant who has attained at least age 62 shall be eligible to elect to receive a distribution of vested benefit amounts accrued as a result of the Participant's participation in a money purchase pension plan (due to a merger into this Plan of money purchase pension plan assets), if any.

Article 11. Right to Benefits.

11.01. Normal or Early Retirement. Each Participant who continues in employment as an Employee until his Normal Retirement Age or, if so elected by the Employer in Subsection 1.14(b) of the Adoption Agreement, Early Retirement Age, shall have a vested interest in his Account of 100 percent regardless of any vesting schedule elected in Section 1.16 of the Adoption Agreement. If a Participant retires upon the attainment of Normal or Early Retirement Age, such retirement is referred to as a normal retirement.

11.02. Late Retirement. If a Participant continues in employment as an Employee after his Normal Retirement Age, he shall continue to have a 100 percent vested interest in his Account and shall continue to participate in the Plan until the date he establishes with the Employer for his late retirement. If so elected by the Employer in Section 1.19(f) of the Adoption Agreement, until he retires, he has a continuing right to elect to receive distribution of all or any portion of his Account in accordance with the provisions of Articles 12 and 13; provided, however, that a Participant may not receive any portion of his Deferral Contributions, Qualified Nonelective Employer Contributions, Qualified Matching Employer Contributions, 401(k) Safe Harbor Matching Employer Contributions, or 401(k) Safe Harbor Nonelective Employer Contributions sub-accounts prior to his attainment of age 59 1/2.

11.03. Disability Retirement. If so elected by the Employer in Subsection 1.14(c) of the Adoption Agreement, a Participant who becomes disabled while employed as an Employee, or, unless provided otherwise in the Additional Provisions Addendum to the Adoption Agreement, while performing qualified military service as defined in Code Section 414(u)(5), shall have a 100 percent vested interest in his Account regardless of any vesting schedule elected in Section 1.16 of the Adoption Agreement. An Employee is considered disabled if he satisfies any of the requirements for disability retirement selected by the Employer in Section 1.15 of the Adoption Agreement and terminates his employment with the Employer. Such termination of employment is referred to as a disability retirement.

11.04. Death. A Participant who dies while employed as an Employee, or while performing qualified military service as defined in Code Section 414(u)(5), shall have a 100 percent vested interest in his Account and his designated Beneficiary shall be entitled to receive the balance of his Account, plus any amounts thereafter credited to his Account. If a Participant whose employment as an Employee has terminated dies, his designated Beneficiary shall be entitled to receive the Participant's vested interest in his Account.

A copy of the death notice or other sufficient documentation must be provided to the Administrator using procedures established by the Administrator. If upon the death of the Participant there is, in the opinion of the Administrator, no designated Beneficiary for part or all of the Participant's Account, such amount shall be paid to his surviving Spouse or, if none, to his estate (such Spouse or estate shall be deemed to be the Beneficiary for purposes of the Plan). If a Beneficiary dies after benefits to such Beneficiary have commenced, but before they have been completed, and, in the opinion of the Administrator, no person has been designated to receive such remaining benefits, then such benefits shall be paid in a lump sum to the deceased Beneficiary's estate.

Subject to the requirements of Section 14.04, a Participant may designate a Beneficiary, or change any prior designation of Beneficiary by giving notice to the Administrator using procedures established by the Administrator. If more than one person is designated as the Beneficiary, their respective interests shall be as indicated on the designation form. In the case of a married Participant, the Participant's Spouse shall be deemed to be the designated Beneficiary unless the Participant's Spouse has consented to another designation in the manner described in Section 14.06. Notwithstanding the foregoing, if a Participant's Account is subject to the requirements of Section 14.04 and the Employer has specified in the Forms of Payment Addendum to the Adoption Agreement that less than 100 percent of the Participant's Account that is subject to Section 14.04 shall be used to purchase the "qualified preretirement survivor annuity", as defined in Section 14.01, the Participant may designate a Beneficiary other than his Spouse for the portion of his Account that would not be used to purchase the "qualified preretirement survivor annuity," regardless of whether the Spouse consents to such designation.

11.05. Other Termination of Employment. If a Participant terminates his employment with the Employer and all Related Employers, if any, for any reason other than death or normal, late, or disability retirement, he shall be entitled to a termination benefit equal to the sum of (a) his vested interest in the balance of his Matching Employer and/or Nonelective Employer Contributions sub-account(s), such vested interest to be determined in accordance with Section 5.11 and the vesting schedule(s) selected by the Employer in Section 1.16 of the Adoption Agreement and/or the Eligibility, Service and Vesting Addendum to the Adoption Agreement, and (b) the balance of his Deferral, Employee, Qualified Nonelective Employer, Qualified Matching Employer, and Rollover Contributions sub-accounts.

11.06. Application for Distribution. Except as provided in Subsection 1.21(a) of the Adoption Agreement, a Participant (or his Beneficiary, if the Participant has died) who is entitled to a distribution hereunder must request such distribution, using procedures established by the Administrator, unless the Employer has elected in Subsection 1.20(e)(1) of the Adoption Agreement to cash out de minimus Accounts and the Participant's vested interest in his Account does not exceed the amount subject to automatic distribution pursuant to Section 13.02.

11.07. Application of Vesting Schedule Following Partial Distribution. If a distribution from a Participant's Matching Employer and/or Nonelective Employer Contributions sub-account has been made to him at a time when his vested interest in such Account balance is less than 100 percent, the vesting schedule(s) in Section 1.16 of the Adoption Agreement shall thereafter apply only to the balance of his Account attributable to Matching Employer and/or Nonelective Employer Contributions allocated after such distribution. The balance of the Account from which such distribution was made shall be transferred to a separate account immediately following such distribution.

At any relevant time prior to a forfeiture of any portion thereof under Section 11.08, a Participant's vested interest in such separate account shall be equal to $P(AB+(Rx D))-(Rx D)$, where P is the Participant's vested interest expressed as a percentage at the relevant time determined under Section 11.05; AB is the account balance of the separate account at the relevant time; D is the amount of the distribution; and R is the ratio of the account balance at the relevant time to the account balance after distribution. Following a forfeiture of any portion of such separate account under Section 11.08 below, the Participant's vested interest in any balance in such separate account shall remain 100 percent.

11.08. Forfeitures. If a Participant terminates his employment with the Employer and all Related Employers before his vested interest in his Matching Employer and/or Nonelective Employer Contributions sub-accounts is 100 percent, the non-vested portion of his Account (including any amounts credited after his termination of employment) shall be forfeited by him as follows:

- (a) If the Inactive Participant elects to receive distribution of his entire vested interest in his Account, the non-vested portion of his Account shall be forfeited upon the complete distribution of such vested interest, subject to the possibility of reinstatement as provided in Section 11.10. For purposes of this Subsection, if the value of an Employee's vested interest in his Account balance is zero, the Employee shall be deemed to have received a distribution of his vested interest immediately following termination of employment.
- (b) If the Inactive Participant elects not to receive distribution of his vested interest in his Account following his termination of employment, the non-vested portion of his Account shall be forfeited after the Participant has incurred five consecutive Breaks in Vesting Service.

Except as otherwise provided in the Adoption Agreement, no forfeitures shall occur solely as a result of a Participant's withdrawal of Employee Contributions.

11.09. Application of Forfeitures. Any forfeitures occurring during a Plan Year may be used to pay administrative expenses under the Plan at any time, if so directed by the Administrator. Except as provided otherwise in the Adoption Agreement, any forfeitures not used to pay administrative expenses under the Plan shall be applied to reduce the contributions of the Employer for the immediately following Plan Year and held and applied in accordance with this Section 11.09.

Pending application, forfeitures shall be invested as directed by the Investment Fiduciary.

Except as permitted pursuant to EPCRS and notwithstanding any other provision of the Plan to the contrary, in no event may forfeitures be used to reduce the Employer's obligation to remit to the Trust (or other appropriate Plan funding vehicle) loan repayments made pursuant to Article 9, Deferral Contributions, or Employee Contributions.

11.10. Reinstatement of Forfeitures. If a Participant forfeits any portion of his Account under Subsection 11.08(a) because of distribution of his complete vested interest in his Account, but again becomes an Eligible Employee, then the amount so forfeited, without any adjustment for the earnings, expenses, losses, or gains of the assets credited to his Account since the date forfeited, shall be reccredited to his Account (or to a separate account as described in Section 11.07, if applicable) if he repays the entire amount of his distribution not attributable to Employee Contributions or Rollover Contributions before the earlier of:

- (a) his incurring five-consecutive Breaks in Vesting Service following the date complete distribution of his vested interest was made to him; or
- (b) five years after his Reemployment Commencement Date.

If an Employee is deemed to have received distribution of his complete vested interest as provided in Section 11.08, the Employee shall be deemed to have repaid such distribution on his Reemployment Commencement Date.

Upon such an actual or deemed repayment, the provisions of the Plan (including Section 11.07) shall thereafter apply as if no forfeiture had occurred. The amount to be reccredited pursuant to this paragraph shall be derived first from the forfeitures, if any, which as of the date of reccrediting have yet to be applied as provided in Section 11.09 and, to the extent such forfeitures are insufficient, from a special contribution to be made by the Employer.

11.11. Adjustment for Investment Experience. If any distribution under this Article 11 is not made in a single payment, the amount retained by the Trustee after the distribution shall be subject to adjustment until distributed to reflect the income and gain or loss on the investments in which such amount is invested and any expenses properly charged under the Plan and Trust to such amounts.

Article 12. Distributions.

12.01. Restrictions on Distributions.

(a) **Severance from Employment Rule.** A Participant, or his Beneficiary, may not receive a distribution from the Participant's Deferral Contributions, Qualified Nonelective Employer Contributions, Qualified Matching Employer Contributions, 401(k) Safe Harbor Matching Employer Contributions or 401(k) Safe Harbor Nonelective Employer Contributions sub-accounts earlier than upon the Participant's severance from employment with the Employer and all Related Employers, death, or disability, except as otherwise provided in Article 10, Section 11.02 or Section 12.04. If the Employer elected Subsection 1.21(b) of the Adoption Agreement, distribution from the Participant's Deferral Contributions, Qualified Nonelective Employer Contributions, Qualified Matching Employer Contributions, 401(k) Safe Harbor Matching Employer Contributions or 401(k) Safe Harbor Nonelective Employer Contributions sub-accounts may be further postponed in accordance with the provisions of Subsection 12.01(b) below.

(b) **Same Desk Rule.** If the Employer elected in Subsection 1.21(b) of the Adoption Agreement to preserve the separation from service rules in effect for Plan Years beginning before January 1, 2002, a Participant, or his Beneficiary, may not receive a distribution from the Participant's Deferral Contributions, Qualified Nonelective Employer Contributions, Qualified Matching Employer Contributions, 401(k) Safe Harbor Matching Employer Contributions or 401(k) Safe Harbor Nonelective Employer Contributions sub-accounts earlier than upon the Participant's separation from service with the Employer and all Related Employers, death, or disability, except as otherwise provided in Article 10, Section 11.02 or Section 12.04. Notwithstanding the foregoing, amounts may also be distributed from such sub-accounts, in the form of a lump sum only, upon:

- (1) The disposition by a corporation to an unrelated corporation of substantially all of the assets (within the meaning of Code Section 409(d)(2)) used in a trade or business of such corporation if such corporation continues to maintain the Plan with respect to the Participant after the disposition, but only with respect to former Employees who continue employment with the corporation acquiring such assets.
- (2) The disposition by a corporation to an unrelated entity of such corporation's interest in a subsidiary (within the meaning of Code Section 409(d)(3)) if such corporation continues to maintain the Plan with respect to the Participant, but only with respect to former Employees who continue employment with such subsidiary.

In addition to the distribution events described in paragraph (a) or (b) above, as applicable, such amounts may also be distributed upon the termination of the Plan provided that the Employer does not maintain another defined contribution plan (other than an employee stock ownership plan as defined in Code Section 4975(e)(7) or 409(a), a simplified employee pension plan as defined in Code Section 408(k), a SIMPLE IRA plan as defined in Code Section 408(p), a plan or contract described in Code Section 403(b) or a plan described in Code Section 457(b) or (f)) at any time during the period beginning on the date of plan termination and ending 12 months after all assets have been distributed from the Plan. Subject to Section 14.04, such a distribution must be made in a lump sum.

12.02. Timing of Distribution Following Retirement or Termination of Employment. The balance of a Participant's vested interest in his Account shall be distributable upon his termination of employment with the Employer and all Related Employers, if any, because of death, normal, early, or disability retirement (as permitted under the Plan), or other termination of employment. Notwithstanding the foregoing, a Participant may elect to postpone distribution of his Account until the date in Subsection 1.21(a) of the Adoption Agreement, unless the Employer has elected in Subsection 1.20(e)(1) of the Adoption Agreement to cash out de minimus Accounts and the Participant's vested interest in his Account does not exceed the amount subject to automatic distribution pursuant to Section 13.02. A Participant who elects to postpone distribution has a continuing election to receive such distribution prior to the date as of which distribution is required, unless such Participant is reemployed as an Employee.

Consistent with the provisions of Section 11.06, if a Participant (or his Beneficiary, if the Participant has died) whose Account is not subject to cash out in accordance with Section 13.02 does not request a distribution when his Account becomes distributable hereunder, he shall be deemed to have elected to postpone distribution of his Account until the earlier of the date he requests distribution or the date in Subsection 1.21(a).

12.03. Participant Consent to Distribution. As required under Code Section 411(a)(11)(A) and consistent with Section 11.06, no distribution shall be made to the Participant before he reaches his Normal Retirement Age (or age 62, if later) without the Participant's consent, unless the Employer has elected in Subsection 1.20(e)(1) of the Adoption Agreement to cash out de minimus Accounts and the Participant's vested interest in his Account does not exceed the amount subject to automatic distribution pursuant to Section 13.02. Such consent shall be made within the 180-day period ending on the Participant's Annuity Starting Date. Once a Participant reaches his Normal Retirement Age (or age 62, if later), distribution shall be made upon the Participant's request, as provided in Section 12.02.

If a Participant's vested interest in his Account exceeds the maximum cash out limit permitted under Code Section 411(a)(11)(A) (\$5,000 as of January 1, 2018), the consent of the Participant's Spouse must also be obtained if the Participant's Account is subject to the provisions of Section 14.04 and distribution is made before the Participant reaches his Normal Retirement Age (or age 62, if later), unless the distribution shall be made in the form of a "qualified joint and survivor annuity" or "qualified preretirement survivor annuity" as those terms are defined in Section 14.01. A Spouse's consent to early distribution, if required, must satisfy the requirements of Section 14.06.

Notwithstanding any other provision of the Plan to the contrary, neither the consent of the Participant nor the Participant's Spouse shall be required to the extent that a distribution is required to satisfy Code Section 401(a)(9) or Code Section 415. In addition, upon termination of the Plan if it does not offer an annuity option (purchased from a commercial provider) and if the Employer or any Related Employer does not maintain another defined contribution plan (other than an employee stock ownership plan as defined in Code Section 4975(e)(7)) the Participant's Account shall, without the Participant's consent, be distributed to the Participant. However, if any Related Employer maintains another defined contribution plan (other than an employee stock ownership plan as defined in Code Section 4975(e)(7)) then the Participant's Account shall be transferred, without the Participant's consent, to the other plan if the Participant does not consent to an immediate distribution.

12.04. Required Commencement of Distribution to Participants. In no event shall distribution to a Participant commence later than the date in Section 1.21(a) of the Adoption Agreement, which date shall not be later than the earlier of the dates described in (a) and (b) below:

- (a) unless the Participant (and his Spouse, if appropriate) elects otherwise, the 60th day after the close of the Plan Year in which occurs the latest of (i) the date on which the Participant attains Normal Retirement Age, or age 65, if earlier, (ii) the date on which the Participant's employment with the Employer and all Related Employers ceases, or (iii) the 10th anniversary of the year in which the Participant commenced participation in the Plan; and

(b) the Participant's Required Beginning Date.

Notwithstanding the provisions of Subsection 12.04(a) above, the failure of a Participant (and the Participant's Spouse, if applicable) to consent to a distribution shall be deemed to be an election to defer commencement of payment as provided in Section 12.02 above.

12.05. Required Commencement of Distribution to Beneficiaries. Subject to the requirements of Subsection 12.05(a) below, if a Participant dies before his Annuity Starting Date, the Participant's Beneficiary shall receive distribution of the Participant's vested interest in his Account in the form provided under Article 13 or 14, as applicable, beginning as soon as reasonably practicable following the date the Beneficiary's application for distribution is filed with the Administrator. If distribution is to be made to a Participant's Spouse, it shall be made available within a reasonable period of time after the Participant's death that is no less favorable than the period of time applicable to other distributions.

(a) Death of Participant Before Distributions Begin. If the Participant dies before distributions begin, the Participant's entire vested interest will be distributed, or begin to be distributed, no later than as follows:

- (1) If the Participant's surviving Spouse is the Participant's sole "designated beneficiary," then, except as otherwise elected under Subsection 12.05(b), minimum distributions, as described in Section 13.03, will begin to the surviving Spouse by December 31 of the calendar year immediately following the calendar year in which the Participant died, or by December 31 of the calendar year in which the Participant would have attained age 70 ½, if later.
- (2) If the Participant's surviving Spouse is not the Participant's sole "designated beneficiary," then, except as otherwise elected under Subsection 12.05(b), minimum distributions, as described in Section 13.03, will begin to the "designated beneficiary" by December 31 of the calendar year immediately following the calendar year in which the Participant died.
- (3) If there is no "designated beneficiary" as of September 30 of the year following the year of the Participant's death, the Participant's entire vested interest will be distributed by December 31 of the calendar year containing the fifth anniversary of the Participant's death.
- (4) If the Participant's surviving Spouse is the Participant's sole "designated beneficiary" and the surviving Spouse dies after the Participant but before distributions to the surviving Spouse begin, this Subsection 12.05(a), other than Subsection 12.05(a)(1), will apply as if the surviving Spouse were the Participant.

For purposes of this Subsection 12.05(a), unless Subsection 12.05(a)(4) applies, distributions are considered to begin on the Participant's Required Beginning Date. If Subsection 12.05(a)(4) applies, distributions are considered to begin on the date distributions are required to begin to the surviving Spouse under Subsection 12.05(a)(1). If distributions under an annuity purchased from an insurance company irrevocably commence to the Participant before the Participant's Required Beginning Date (or to the Participant's surviving Spouse before the date distributions are required to begin to the surviving Spouse under Subsection 12.05(a)(1)), the date distributions are considered to begin is the date distributions actually commence.

(b) Election of 5-Year Rule. Participants or Beneficiaries may elect on an individual basis whether the 5-year rule described in Subsection 12.05(a)(3) or the minimum distribution rule described in Section 13.03 applies to distributions after the death of a Participant who has a "designated beneficiary." The election must be made no later than the earlier of September 30 of the calendar year in which distribution would be required to begin under Subsection 12.05(a), or by September 30 of the calendar year which contains the fifth anniversary of the Participant's (or, if applicable, the surviving Spouse's) death. If neither the Participant nor the Beneficiary makes an election under this Subsection 12.05(b), distributions will be made in accordance with Subsection 12.05(a) and Section 13.03.

Subject to the requirements of Subsection 12.05(a) above, if a Participant dies on or after his Annuity Starting Date, but before his entire vested interest in his Account is distributed, his Beneficiary shall receive distribution of the remainder of the Participant's vested interest in his Account beginning as soon as reasonably practicable following the Participant's date of death in a form that provides for distribution at least as rapidly as under the form in which the Participant was receiving distribution.

For purposes of this Section 12.05, “designated beneficiary” is as defined in Subsection 13.03(c)(1).

12.06. Whereabouts of Participants and Beneficiaries. The Administrator shall at all times be responsible for determining the whereabouts of each Participant or Beneficiary who may be entitled to benefits under the Plan and shall direct the Trustee as to the maintenance of a current address of each such Participant or Beneficiary.

If the Administrator is unable after diligent attempts to locate a Participant or Beneficiary who is entitled to a benefit under the Plan, the benefit otherwise payable to such Participant or Beneficiary shall be forfeited and applied as provided in Section 11.09. If a benefit is forfeited because the Administrator determines that the Participant or Beneficiary cannot be found, such benefit shall be reinstated by the Employer if a claim is filed by the Participant or Beneficiary with the Administrator and the Administrator confirms the claim to the Employer.

Article 13. Form of Distribution.

13.01. Normal Form of Distribution Under Profit Sharing Plan. Unless a Participant's Account is subject to the requirements of Section 14.03 or 14.04, distributions to a Participant shall be made in a lump sum or, if elected by the Participant and provided by the Employer in Section 1.20 of the Adoption Agreement, under a systematic withdrawal plan (installments). Subject to the requirements of Article 14, if applicable, a Participant may elect other forms of distribution which appear in the Adoption Agreement. The recipient of payments under a systematic withdrawal plan may, with regard to all remaining payments or any portion thereof, elect to accelerate installment payments, decelerate installment payments, stop such payments altogether, or receive a lump sum distribution of the remainder of his Account balance, as long as, in any event, the requirements of Code Section 401(a)(9) are satisfied. If the Employer elects partial withdrawals in Section 1.20(c) of the Adoption Agreement, the preceding sentence applies to a Participant who elects installment payments with respect to such a withdrawal. Beneficiaries and alternate payees as provided in Section 18.04 may elect any form of distribution available to a Participant, except that annuities may only be elected by Beneficiaries in accordance with the provisions of Article 14.

Notwithstanding anything herein to the contrary, if distribution to a Participant commences on the Participant's Required Beginning Date as determined under Subsection 2.01(vv), the Participant may elect to receive distributions under a systematic withdrawal plan that provides the minimum distributions required under Code Section 401(a)(9), as described in Section 13.03.

A Participant whose distribution includes an outstanding loan balance may roll over that outstanding loan in-kind to a plan which agrees to accept such an outstanding loan in accordance with the provisions of Section 9.11.

13.02. Cash Out Of Small Accounts. Notwithstanding any other provision of the Plan to the contrary, if the Employer elected to cash out small Accounts as provided in and pursuant to Subsection 1.20(e)(1) of the Adoption Agreement, the Participant's vested interest in his Account shall be distributed following the Participant's termination of employment because of retirement, disability, or other termination of employment. For purposes of determining whether an amount being distributed pursuant to this Section 13.02 will be subject to a direct rollover by the Administrator, a Participant's “designated Roth contributions”, as defined in Subsection 6.01(e), will be considered separately from the amount within the Participant's non-Roth sub-account.

If the Employer elected to cash out small Accounts as provided in Subsection 1.20(e)(1) and if distribution is to be made to a Participant's Beneficiary following the death of the Participant and the Beneficiary's vested interest in the Participant's Account does not exceed the maximum cash out limit permitted under Code Section 411(a)(11)(A), distribution shall be made to the Beneficiary in a lump sum following the Participant's death.

13.03. Minimum Distributions. Unless a Participant's vested interest in his Account is distributed in the form of an annuity purchased from an insurance company or in a single sum on or before the Participant's Required Beginning Date, as of the first “distribution calendar year” distributions will be made in accordance with this Section. If a Participant's Account is subject to the provisions of Section 14.04, in lieu of the minimum distribution required hereunder, the Administrator may distribute the Participant's full vested interest in his Account in the form of an annuity purchased from an insurance company. Any annuity purchased on behalf of a Participant will provide for distributions thereunder to be made in accordance with the requirements of Code Section 401(a)(9) and the Treasury Regulations issued thereunder and the minimum distribution incidental benefit requirement of Code Section 401(a)(9)(G).

Notwithstanding the foregoing or any other provisions of this Section, distributions may be made under a designation made before January 1, 1984, in accordance with Section 242(b)(2) of the Tax Equity and Fiscal Responsibility Act (TEFRA) and the provisions of Subsection 13.03(d) below.

(a) Required Minimum Distributions During a Participant's Lifetime. During a Participant's lifetime, the minimum amount that will be distributed for each "distribution calendar year" is the lesser of:

- (1) the quotient obtained by dividing the Participant's "account balance" by the distribution period in the Uniform Lifetime Table set forth in Q & A 2 of Section 1.401(a)(9)-9 of the Treasury Regulations, using the Participant's age as of the Participant's birthday in the "distribution calendar year"; or
- (2) if the Participant's sole "designated beneficiary" for the "distribution calendar year" is the Participant's Spouse, the quotient obtained by dividing the Participant's "account balance" by the number in the Joint and Last Survivor Table set forth in Q & A 3 of Section 1.401(a)(9)-9 of the Treasury Regulations, using the Participant's and Spouse's attained ages as of the Participant's and Spouse's birthdays in the "distribution calendar year."

Required minimum distributions will be determined under this Subsection 13.03(a) beginning with the first "distribution calendar year" and up to and including the "distribution calendar year" that includes the Participant's date of death. A Participant who has retired may elect at any time to take any portion of his Account in excess of the amount required to be paid pursuant to this Subsection 13.03(a).

(b) Required Minimum Distributions After Participant's Death.

(1) If a Participant dies on or after the date distributions begin and there is a "designated beneficiary," the minimum amount that will be distributed for each "distribution calendar year" after the year of the Participant's death is the quotient obtained by dividing the Participant's "account balance" by the longer of the remaining "life expectancy" of the Participant or the remaining "life expectancy" of the Participant's "designated beneficiary," determined as follows:

(A) The Participant's remaining "life expectancy" is calculated using the age of the Participant in the year of death, reduced by one for each subsequent year.

(B) If the Participant's surviving Spouse is the Participant's sole "designated beneficiary," the remaining life expectancy of the surviving Spouse is calculated for each distribution calendar year after the year of the Participant's death using the surviving Spouse's age as of the Spouse's birthday in that year. For "distribution calendar years" after the year of the surviving Spouse's death, the remaining "life expectancy" of the surviving Spouse is calculated using the age of the surviving Spouse as of the Spouse's birthday in the calendar year of the Spouse's death, reduced by one for each subsequent calendar year.

(C) If the Participant's surviving Spouse is not the Participant's sole "designated beneficiary," the "designated beneficiary's" remaining "life expectancy" is calculated using the age of the "designated beneficiary" in the year following the year of the Participant's death, reduced by one for each subsequent year.

(2) If the Participant dies on or after the date distributions begin and there is no "designated beneficiary" as of September 30 of the year after the year of the Participant's death, the minimum amount that will be distributed for each "distribution calendar year" after the year of the Participant's death is the quotient obtained by dividing the Participant's "account balance" by the Participant's remaining "life expectancy" calculated using the age of the Participant in the year of death, reduced by one for each subsequent year.

(3) Unless the Participant or Beneficiary elects otherwise in accordance with Subsection 12.05(b), if the Participant dies before the date distributions begin and there is a "designated beneficiary," the minimum amount that will be distributed for each "distribution calendar year" after the year of the Participant's death is the quotient obtained by dividing the Participant's "account balance" by the remaining "life expectancy" of the Participant's "designated beneficiary," determined as provided in Subsection 13.03(b)(1).

(4) If the Participant dies before the date distributions begin and there is no “designated beneficiary” as of September 30 of the year following the year of the Participant’s death, distribution of the Participant’s full vested interest in his Account will be completed by December 31 of the calendar year containing the fifth anniversary of the Participant’s death.

(5) If the Participant dies before the date distributions begin, the Participant’s surviving Spouse is the Participant’s sole “designated beneficiary,” and the surviving Spouse dies before distributions are required to begin to the surviving Spouse under Subsection 12.05(a)(1), Subsections 13.03(b)(3) and (4) will apply as if the surviving Spouse were the Participant.

For purposes of this Subsection 13.03(b), unless Subsection 13.03(b)(5) applies, distributions are considered to begin on the Participant’s Required Beginning Date. If Subsection 13.03(b)(5) applies, distributions are considered to begin on the date distributions are required to begin to the surviving Spouse under Subsection 12.05(a)(1). If distributions under an annuity purchased from an insurance company irrevocably commence to the Participant before the Participant’s Required Beginning Date (or to the Participant’s surviving Spouse before the date distributions are required to begin to the surviving Spouse under Subsection 12.05(a)(1)), the date distributions are considered to begin is the date distributions actually commence.

(c) Definitions. For purposes of this Section 13.03, the following special definitions shall apply:

(1) “**Designated beneficiary**” means the individual who is the Participant’s Beneficiary as defined under Section 2.01(g) and is the designated beneficiary under Code Section 401(a)(9) and Section 1.401(a)(9)-4 of the Treasury Regulations.

(2) “**Distribution calendar year**” means a calendar year for which a minimum distribution is required. For distributions beginning before the Participant’s death, the first “distribution calendar year” is the calendar year immediately preceding the calendar year which contains the Participant’s Required Beginning Date. For distributions beginning after the Participant’s death, the first “distribution calendar year” is the calendar year in which distributions are required to begin under Subsection 12.05(a). The required minimum distribution for the Participant’s first “distribution calendar year” will be made on or before the Participant’s Required Beginning Date. The required minimum distribution for other “distribution calendar years,” including the required minimum distribution for the “distribution calendar year” in which the Participant’s Required Beginning Date occurs, will be made on or before December 31 of that “distribution calendar year.”

(3) “**Life expectancy**” means life expectancy as computed by use of the Single Life Table in Q & A - 1 of Section 1.401(a)(9)-9 of the Treasury Regulations.

(4) A Participant’s “**account balance**” means the balance of the Participant’s vested interest in his Account as of the last valuation date in the calendar year immediately preceding the “distribution calendar year” (valuation calendar year) increased by the amount of any contributions made and allocated or forfeitures allocated to the Account as of dates in the valuation calendar year after the valuation date and decreased by distributions made in the valuation calendar year after the valuation date. The “account balance” for the valuation calendar year includes any amounts rolled over or transferred to the Plan either in the valuation calendar year or in the “distribution calendar year” if distributed or transferred in the valuation calendar year.

(d) Section 242(b)(2) Elections. Notwithstanding any other provisions of this Section and subject to the requirements of Article 14, if applicable, distribution on behalf of a Participant, including a five-percent owner, may be made pursuant to an election under Section 242(b)(2) of the Tax Equity and Fiscal Responsibility Act of 1982 and in accordance with all of the following requirements:

(1) The distribution is one which would not have disqualified the Trust under Code Section 401(a)(9), if applicable, or any other provisions of Code Section 401(a), as in effect prior to the effective date of Section 242(a) of the Tax Equity and Fiscal Responsibility Act of 1982.

(2) The distribution is in accordance with a method of distribution elected by the Participant whose vested interest in his Account is being distributed or, if the Participant is deceased, by a Beneficiary of such Participant.

(3) Such election was in writing, was signed by the Participant or the Beneficiary, and was made before January 1, 1984.

(4) The Participant had accrued a benefit under the Plan as of December 31, 1983.

(5) The method of distribution elected by the Participant or the Beneficiary specifies the form of the distribution, the time at which distribution will commence, the period over which distribution will be made, and in the case of any distribution upon the Participant's death, the Beneficiaries of the Participant listed in order of priority.

A distribution upon death shall not be made under this Subsection 13.03(d) unless the information in the election contains the required information described above with respect to the distributions to be made upon the death of the Participant. For any distribution which commences before January 1, 1984, but continues after December 31, 1983, the Participant or the Beneficiary to whom such distribution is being made will be presumed to have designated the method of distribution under which the distribution is being made, if this method of distribution was specified in writing and the distribution satisfies the requirements in Subsections 13.03(d)(1) and (5). If an election is revoked, any subsequent distribution will be in accordance with the other provisions of the Plan. Any changes in the election will be considered to be a revocation of the election. However, the mere substitution or addition of another Beneficiary (one not designated as a Beneficiary in the election), under the election will not be considered to be a revocation of the election, so long as such substitution or addition does not alter the period over which distributions are to be made under the election directly, or indirectly (for example, by altering the relevant measuring life).

The Administrator shall direct the Trustee regarding distributions necessary to comply with the minimum distribution rules set forth in this Section 13.03.

13.04. Direct Rollovers.

Notwithstanding any other provision of the Plan to the contrary, a "distributee" may elect, at the time and in the manner prescribed by the Administrator, to have any portion or all of an "eligible rollover distribution" paid directly to an "eligible retirement plan" specified by the "distributee" in a direct rollover; provided, however, that a "distributee" may not elect a direct rollover with respect to a portion of an "eligible rollover distribution" if such portion totals less than \$500. In applying the \$500 minimum on rollovers of a portion of a distribution, any "eligible rollover distribution" from a Participant's "designated Roth contributions", as defined in Subsection 6.01(e), will be considered separately from any "eligible rollover distribution" from the Participant's non-Roth sub-accounts.

The portion of any "eligible rollover distribution" consisting of Employee Contributions may only be rolled over to an individual retirement account or annuity described in Code Section 408(a) or (b) or to a qualified defined contribution plan described in Code Section 401(a), 403(a) or 403(b) that provides for separate accounting with respect to such accounts, including separate accounting for the portion of such "eligible rollover distribution" that is includible in income (including the earnings on the portion that is not so includible) and the portion that is not includible in income. That portion of any "eligible rollover distribution" consisting of Roth 401(k) Contributions, may only be rolled over to another designated Roth account established for the individual under an applicable retirement plan described in Code Section 402A(e)(1) that provides for "designated Roth contributions", as defined in Section 6.01, or to a Roth individual retirement account described in Code Section 408A, subject to the rules of Code Section 402(c).

For purposes of this Section 13.04, the following definitions shall apply:

(a) "Distributee" means a Participant, the Participant's surviving Spouse, and the Participant's Spouse or former Spouse who is the alternate payee under a qualified domestic relations order, who is entitled to receive a distribution from the Participant's vested interest in his Account. The term "distributee" shall also include a designated beneficiary (as defined in Code Section 401(a)(9)(E)) of a Participant who is not the surviving Spouse of the Participant who may only elect to roll over such a distribution to an individual retirement plan described in clause (i) or (ii) of paragraph (8)(B) of Code Section 402(c) established for the purposes of receiving such distribution.

(b) "Eligible retirement plan" means an individual retirement account described in Code Section 408(a), an individual retirement annuity described in Code Section 408(b), an annuity plan described in Code Section 403(a), a qualified defined contribution plan described in Code Section 401(a), an annuity contract described in Code Section 403(b), an eligible deferred compensation plan described in Code Section 457(b) that is maintained by a state, political subdivision of a state, or any agency or instrumentality of a state or political subdivision of a state, provided that such 457 plan provides for separate accounting with respect to such rolled over amounts, that accepts "eligible rollover distributions", or a Roth individual retirement account described in Code Section 408A. However, for a "distributee" who is a designated beneficiary of the Participant (and not the Participant's surviving Spouse), the definition of "eligible retirement plan" shall be limited as described in (a) above.

(c) "Eligible rollover distribution" means any distribution of all or any portion of the balance to the credit of the "distributee", except that an "eligible rollover distribution" does not include the following:

- (1) any distribution that is one of a series of substantially equal periodic payments (not less frequently than annually) made for the life (or life expectancy) of the "distributee" or the joint lives (or joint life expectancies) of the "distributee" and the "distributee's" designated beneficiary, or for a specified period of ten years or more;
- (2) any distribution to the extent such distribution is required under Code Section 401(a)(9); or
- (3) any hardship withdrawal made in accordance with the provisions of Section 10.05 or the In-Service Withdrawals Addendum to the Adoption Agreement.

13.05. Notice Regarding Timing and Form of Distribution. Within the period beginning 180 days before a Participant's Annuity Starting Date and ending 30 days before such date, the Administrator shall provide such Participant with written notice containing a general description of the material features of each form of distribution available under the Plan and an explanation of the financial effect of electing each form of distribution available under the Plan. The notice shall also inform the Participant of his right to defer receipt of the distribution until the date in Subsection 1.21(a) of the Adoption Agreement, the consequences of failing to defer, and his right to make a direct rollover.

Distribution may commence fewer than 30 days after such notice is given, provided that:

- (a) the Administrator clearly informs the Participant that the Participant has a right to a period of at least 30 days after receiving the notice to consider the decision of whether or not to elect a distribution (and, if applicable, a particular distribution option);
- (b) the Participant, after receiving the notice, affirmatively elects a distribution, with his Spouse's written consent, if necessary;
- (c) if the Participant's Account is subject to the requirements of Section 14.04, the following additional requirements apply:
 - (1) the Participant is permitted to revoke his affirmative distribution election at any time prior to the later of (A) his Annuity Starting Date or (B) the expiration of the seven-day period beginning the day after such notice is provided to him; and
 - (2) distribution does not begin to such Participant until such revocation period ends.

13.06. Determination of Method of Distribution. Subject to Section 13.02, the Participant shall determine the method of distribution of benefits to himself and may determine the method of distribution to his Beneficiary. If the Participant does not determine the method of distribution to his Beneficiary or if the Participant permits his Beneficiary to override his determination, the Beneficiary, in the event of the Participant's death, shall determine the method of distribution of benefits to himself as if he were the Participant. A determination by the Beneficiary must be made no later than the close of the calendar year in which distribution would be required to begin under Section 12.05 or, if earlier, the close of the calendar year in which the fifth anniversary of the death of the Participant occurs.

13.07. Notice to Trustee. The Administrator shall notify the Trustee in any medium acceptable to the Trustee, which may be specified in the Service Agreement, whenever any Participant or Beneficiary is entitled to receive benefits under the Plan. To facilitate distributions, the Administrator shall develop processes and procedures to communicate to the Trustee the form

of payment of benefits that such Participant or Beneficiary shall receive, the name of any designated Beneficiary or Beneficiaries, and any such other information as the Trustee shall require.

Article 14. Superseding Annuity Distribution Provisions.

14.01. Special Definitions. For purposes of this Article, the following special definitions shall apply:

- (a) **"Qualified joint and survivor annuity"** means (1) if the Participant is not married on his Annuity Starting Date, an immediate annuity payable for the life of the Participant or (2) if the Participant is married on his Annuity Starting Date, an immediate annuity for the life of the Participant with a survivor annuity for the life of the Participant's Spouse (to whom the Participant was married on the Annuity Starting Date) equal to 50 percent (or the percentage designated in the Forms of Payment Addendum to the Adoption Agreement) of the amount of the annuity which is payable during the joint lives of the Participant and such Spouse, provided that the survivor annuity shall not be payable to a Participant's Spouse if such Spouse is not the same Spouse to whom the Participant was married on his Annuity Starting Date.
- (b) **"Qualified optional survivor annuity"** means a joint and survivor annuity that the Participant, subject to the spousal consent rules described in Section 14.05, may elect and which (1) if the survivor annuity portion of the Plan's qualified joint and survivor annuity (as defined in (a) above) is less than 75%, then has a survivor annuity portion of 75% or (2) if the survivor annuity portion of the Plan's qualified joint and survivor annuity (as defined in (a) above) is greater than or equal to 75%, then has a survivor annuity portion of 50%. The "qualified optional survivor annuity" shall be designated in the Forms of Payment Addendum as a joint and survivor annuity.
- (c) **"Qualified preretirement survivor annuity"** means an annuity purchased with at least 50 percent of a Participant's vested interest in his Account that is payable for the life of a Participant's surviving Spouse. The Employer shall specify that portion of a Participant's vested interest in his Account that is to be used to purchase the "qualified preretirement survivor annuity" in the Forms of Payment Addendum to the Adoption Agreement.

14.02. Applicability. Except as otherwise specifically provided in the Plan, the provisions of this Article shall apply to a Participant's Account only if:

- (a) the Plan includes assets transferred from a money purchase pension plan;
- (b) the Plan is an amendment and restatement of a plan that provided an annuity form of payment and such form of payment has **not** been eliminated;
- (c) the Plan is an amendment and restatement of a plan that provided an annuity form of payment and such form of payment **has** been eliminated, but the Participant elected a life annuity form of payment before the effective date of the elimination;
- (d) the Participant's Account contains assets attributable to amounts directly or indirectly transferred from a plan that provided an annuity form of payment and such form of payment has **not** been eliminated;
- (e) the Participant's Account contains assets attributable to amounts directly or indirectly transferred from a plan that provided an annuity form of payment and such form of payment **has** been eliminated, but the Participant elected a life annuity form of payment before the effective date of the elimination.

14.03. Annuity Form of Payment. To the extent provided through Section 1.20 of the Adoption Agreement, a Participant may elect distributions made in whole or in part in the form of an annuity contract. Any annuity contract distributed under the Plan shall be subject to the provisions of this Section 14.03 and, to the extent provided therein, Sections 14.04 through 14.09.

- (a) At the direction of the Administrator, the Trustee shall purchase the annuity contract on behalf of a Participant or Beneficiary from an insurance company. Such annuity contract shall be nontransferable.
- (b) The terms of the annuity contract shall comply with the requirements of the Plan and distributions under such contract shall be made in accordance with Code Section 401(a)(9) and the Treasury Regulations issued thereunder.

(c) The annuity contract may provide for payment over the life of the Participant and, upon the death of the Participant, may provide a survivor annuity continuing for the life of the Participant's designated Beneficiary. Such an annuity may provide for an annuity certain feature for a period not exceeding the life expectancy of the Participant or, if the annuity is payable to the Participant and a designated Beneficiary, the joint life and last survivor expectancy of the Participant and such Beneficiary. If the Participant dies prior to his Annuity Starting Date, the annuity contract distributed to the Participant's Beneficiary may provide for payment over the life of the Beneficiary, and may provide for an annuity certain feature for a period not exceeding the life expectancy of the Beneficiary. The types of annuity contracts provided under the Plan shall be limited to the types of annuities described in Section 1.20 of the Adoption Agreement and the Forms of Payment Addendum to the Adoption Agreement.

(d) The annuity contract must provide for non-increasing payments.

14.04. "Qualified Joint and Survivor Annuity" and "Qualified Preretirement Survivor Annuity" Requirements.

The requirements of this Section 14.04 apply to a Participant's Account if:

- (a) the Plan includes assets transferred from a money purchase pension plan;
- (b) the Employer has selected in Subsection 1.20(d)(2) of the Adoption Agreement that distribution in the form of a life annuity is the normal form of distribution with respect to such Participant's Account; or
- (c) the Employer has indicated on the Forms of Payment Addendum to the Adoption Agreement that distribution in the form of a life annuity is an optional form of distribution with respect to such Participant's Account and the Participant is permitted to elect and has elected distribution in the form of an annuity contract payable over the life of the Participant.

If a Participant's Account is subject to the requirements of this Section, distribution shall be made to the Participant with respect to such Account in the form of a "qualified joint and survivor annuity" (with a survivor annuity in the percentage amount specified by the Employer in the Forms of Payment Addendum to the Adoption Agreement) in the amount that can be purchased with such Account, unless the Participant waives the "qualified joint and survivor annuity" as provided in Section 14.05. If the Participant dies prior to his Annuity Starting Date, distribution shall be made to the Participant's surviving Spouse, if any, in the form of a "qualified preretirement survivor annuity" in the amount that can be purchased with such Account, unless the Participant waives the "qualified preretirement survivor annuity" as provided in Section 14.05, or the Participant's surviving Spouse elects in writing to receive distribution in one of the other forms of payment provided under the Plan. A Participant's Account that is subject to the requirements of this Section shall be used to purchase the "qualified preretirement survivor annuity" and the balance of the Participant's vested interest in his Account that is not used to purchase the "qualified preretirement survivor annuity" shall be distributed to the Participant's designated Beneficiary in accordance with the provisions of Sections 11.04 and 12.05.

14.05. Waiver of the "Qualified Joint and Survivor Annuity" and/or "Qualified Preretirement Survivor Annuity"

Rights. A Participant may waive the "qualified joint and survivor annuity" described in Section 14.04 and elect another form of distribution permitted under the Plan at any time during the 180-day period ending on his Annuity Starting Date; provided, however, that if the Participant is married, his Spouse must consent in writing to such election as provided in Section 14.06. A Participant may waive or revoke a waiver of the "qualified joint and survivor annuity" described in Section 14.04 and elect another form of distribution permitted under the Plan at any time and any number of times during the 180-day period ending on his Annuity Starting Date; provided, however, that if the Participant is married and is electing a form of distribution other than the "qualified joint and survivor annuity" or the "qualified optional survivor annuity", his Spouse must consent in writing to such election as provided in Section 14.06.

A Participant may waive the "qualified preretirement survivor annuity" and designate a non-Spouse Beneficiary at any time during the "applicable election period"; provided, however, that the Participant's Spouse must consent in writing to such election as provided in Section 14.06. The "applicable election period" begins on the later of (1) the date the Participant's Account becomes subject to the requirements of Section 14.04 or (2) the first day of the Plan Year in which the Participant attains age 35 or, if he terminates employment prior to such date, the date he terminates employment with the Employer and all Related Employers. The "applicable election period" ends on the earlier of the Participant's Annuity Starting Date or the date of the Participant's death. A Participant whose employment has not terminated may elect to waive the "qualified preretirement survivor annuity" prior to the Plan Year in which he attains age 35, provided that any such waiver shall cease to be effective as of the first day of the Plan Year in which the Participant attains age 35.

A Participant's waiver of the "qualified joint and survivor annuity" or "qualified preretirement survivor annuity" shall be valid only if the applicable notice described in Section 14.07 or 14.08 has been provided to the Participant.

14.06. Spouse's Consent to Waiver. A Spouse's written consent must acknowledge the effect of the Participant's election and must be witnessed by a Plan representative or a notary public. In addition, the Spouse's written consent must either (a) specify any non-Spouse Beneficiary designated by the Participant and that such designation may not be changed without written spousal consent or (b) acknowledge that the Spouse has the right to limit consent as provided in clause (a) above, but permit the Participant to change the designated Beneficiary without the Spouse's further consent.

A Participant's Spouse shall be deemed to have given written consent to a Participant's waiver if the Participant establishes to the satisfaction of a Plan representative that spousal consent cannot be obtained because the Spouse cannot be located or because of other circumstances set forth in Code Section 401(a)(11) and Treasury Regulations issued thereunder.

Any written consent given or deemed to have been given by a Participant's Spouse hereunder shall be irrevocable and shall be effective only with respect to such Spouse and not with respect to any subsequent Spouse.

In addition, with regard to a Participant's waiver of the "qualified joint and survivor annuity" form of distribution, the Spouse's written consent must either (a) specify the form of distribution elected instead of the "qualified joint and survivor annuity", and that such form may not be changed (except to a "qualified joint and survivor annuity") without written spousal consent or (b) acknowledge that the Spouse has the right to limit consent as provided in clause (a) above, but permit the Participant to change the form of distribution elected without the Spouse's further consent. To the extent a Participant's Account is subject to the requirements of Section 14.04, a Spouse's consent to a Participant's waiver shall be valid only if the applicable notice described in Section 14.07 or 14.08 has been provided to the Participant.

14.07. Notice Regarding "Qualified Joint and Survivor Annuity". The notice provided to a Participant under Section 14.05 shall include a written explanation that satisfies the requirements of Code Section 417(a)(3) and regulations issued thereunder. The notice will include a description of the following: (i) the terms and conditions of a qualified joint and survivor annuity and the qualified optional survivor annuity; (ii) the participant's right to make and the effect of any election to waive the qualified joint and survivor annuity form of benefit; (iii) the rights of a participant's spouse; and (iv) the right to make, and the effect of, a revocation of a previous election to waive the qualified joint and survivor annuity.

14.08. Notice Regarding "Qualified Preretirement Survivor Annuity". If a Participant's Account is subject to the requirements of Section 14.04, the Participant shall be provided with a written explanation of the "qualified preretirement survivor annuity" comparable to the written explanation provided with respect to the "qualified joint and survivor annuity", as described in Section 14.07. Such explanation shall be furnished within whichever of the following periods ends last:

- (a) the period beginning with the first day of the Plan Year in which the Participant reaches age 32 and ending with the end of the Plan Year preceding the Plan Year in which he reaches age 35;
- (b) a reasonable period ending after the Employee becomes an Active Participant;
- (c) a reasonable period ending after Section 14.04 first becomes applicable to the Participant's Account; or
- (d) in the case of a Participant who separates from service before age 35, a reasonable period ending after such separation from service.

For purposes of the preceding sentence, the two-year period beginning one year prior to the date of the event described in Subsection 14.08(b), (c) or (d) above, whichever is applicable, and ending one year after such date shall be considered reasonable, provided, that in the case of a Participant who separates from service under Subsection 14.08(d) above and subsequently recommences employment with the Employer, the applicable period for such Participant shall be re-determined in accordance with this Section 14.08.

14.09. Former Spouse. For purposes of this Article, a former Spouse of a Participant shall be treated as the Spouse or surviving Spouse of the Participant, and a current Spouse shall not be so treated, to the extent required under a qualified domestic relations order, as defined in Code Section 414(p).

Article 15. Top-Heavy Provisions.

15.01. Definitions. For purposes of this Article, the following special definitions shall apply:

- (a) **"Determination date"** means, for any Plan Year subsequent to the first Plan Year, the last day of the preceding Plan Year. For the first Plan Year of the Plan, "determination date" means the last day of that Plan Year.
- (b) **"Determination period"** means the Plan Year containing the "determination date".
- (c) **"Distribution period"** means (i) for any distribution made to an employee on account of severance from employment, death, disability, or termination of a plan which would have been part of the "required aggregation group" had it not been terminated, the one-year period ending on the "determination date" and (ii) for any other distribution, the five-year period ending on the "determination date".
- (d) **"Key employee"** means any Employee or former Employee (including any deceased Employee) who at any time during the "determination period" was (1) an officer of the Employer or a Related Employer having annual Compensation greater than the dollar amount specified in Code Section 416(i)(1)(A)(I) adjusted under Code Section 416(i)(1) for Plan Years beginning after December 31, 2002 (e.g., \$175,000 for Plan Years beginning in 2018), (2) a five-percent owner of the Employer or a Related Employer, or (3) a one-percent owner of the Employer or a Related Employer having annual Compensation of more than \$150,000. The determination of who is a "key employee" shall be made in accordance with Code Section 416(i)(1) and any applicable guidance or regulations issued thereunder.
- (e) **"Permissive aggregation group"** means the "required aggregation group" plus any other qualified plans of the Employer or a Related Employer which, when considered as a group with the "required aggregation group", would continue to satisfy the requirements of Code Sections 401(a)(4) and 410.
- (f) **"Required aggregation group"** means:
- (1) Each qualified plan of the Employer or Related Employer in which at least one "key employee" participates, or has participated at any time during the "determination period" or, unless and until modified by future Treasury guidance, any of the four preceding Plan Years (regardless of whether the plan has terminated), and
 - (2) any other qualified plan of the Employer or Related Employer which enables a plan described in Subsection 15.01(f)(1) above to meet the requirements of Code Section 401(a)(4) or 410.
- (g) **"Top-heavy plan"** means a plan in which any of the following conditions exists:
- (1) the "top-heavy ratio" for the plan exceeds 60 percent and the plan is not part of any "required aggregation group" or "permissive aggregation group";
 - (2) the plan is a part of a "required aggregation group" but not part of a "permissive aggregation group" and the "top-heavy ratio" for the "required aggregation group" exceeds 60 percent; or
 - (3) the plan is a part of a "required aggregation group" and a "permissive aggregation group" and the "top-heavy ratio" for both groups exceeds 60 percent.
- Notwithstanding the foregoing, a plan is not a "top-heavy plan" for a Plan Year if it consists solely of a cash or deferred arrangement that satisfies the nondiscrimination requirements under Code Section 401(k) by application of Code Section 401(k)(12) or 401(k)(13) and, if matching contributions are provided under such plan, satisfies the nondiscrimination requirements under Code Section 401(m) by application of Code Section 401(m)(11) or 401(m)(12).
- (h) **"Top-heavy ratio"** means:
- (1) With respect to the Plan, or with respect to any "required aggregation group" or "permissive aggregation group" that consists solely of defined contribution plans (including any simplified employee pension, as defined in Code Section 408(k)), a fraction, the numerator of which is the sum of the account balances of all "key employees" under the plans as of the "determination date" (including any part of any account balance distributed during the "distribution period"), and the denominator of which is the sum of all account balances (including any part of any account balance distributed during the "distribution period") of all participants under the plans as of the "determination date". Both the numerator and denominator of the "top-heavy ratio" shall be increased, to the extent required by Code Section 416, to reflect any contribution which is due but unpaid as of the "determination date".

(2) With respect to any "required aggregation group" or "permissive aggregation group" that includes one or more defined benefit plans which, during the "determination period", has covered or could cover an Active Participant in the Plan, a fraction, the numerator of which is the sum of the account balances under the defined contribution plans for all "key employees" and the present value of accrued benefits under the defined benefit plans for all "key employees", and the denominator of which is the sum of the account balances under the defined contribution plans for all participants and the present value of accrued benefits under the defined benefit plans for all participants. Both the numerator and denominator of the "top-heavy ratio" shall be increased for any distribution of an account balance or an accrued benefit made during the "distribution period" and any contribution due but unpaid as of the "determination date".

For purposes of Subsections 15.01(h)(1) and (2) above, the value of accounts shall be determined as of the most recent "determination date" and the present value of accrued benefits shall be determined as of the date used for computing plan costs for minimum funding that falls within 12 months of the most recent "determination date", except as provided in Code Section 416 and the regulations issued thereunder for the first and second plan years of a defined benefit plan. When aggregating plans, the value of accounts and accrued benefits shall be calculated with reference to the "determination dates" that fall within the same calendar year.

The accounts and accrued benefits of a Participant who is not a "key employee" but who was a "key employee" in a prior year, or who has not performed services for the Employer or any Related Employer at any time during the one-year period ending on the "determination date", shall be disregarded. The calculation of the "top-heavy ratio", and the extent to which distributions, rollovers, and transfers are taken into account, shall be made in accordance with Code Section 416 and the regulations issued thereunder. Deductible employee contributions shall not be taken into account for purposes of computing the "top-heavy ratio".

For purposes of determining if the Plan, or any other plan included in a "required aggregation group" of which the Plan is a part, is a "top-heavy plan", the accrued benefit in a defined benefit plan of an Employee other than a "key employee" shall be determined under the method, if any, that uniformly applies for accrual purposes under all plans maintained by the Employer or a Related Employer, or, if there is no such method, as if such benefit accrued not more rapidly than the slowest accrual rate permitted under the fractional accrual rate of Code Section 411(b)(1)(C).

Notwithstanding any other provision herein to the contrary, Compensation for purposes of this Article 15 shall be based on the amount actually paid or made available to the Participant (or, if earlier, includible in the gross income of the Participant) during the Plan Year, does **not** exclude any amounts elected by the Employer in Subsection 1.05(b) of the Adoption Agreement except moving expenses paid or reimbursed by the Employer if it is reasonable to believe they are deductible by the Employee, and shall include Differential Wages as defined in Section 2.01(k)(2)(B)(i).

15.02. Application. If the Plan is or becomes a "top-heavy plan" in any Plan Year or is automatically deemed to be a "top-heavy plan" in accordance with the Employer's selection in Subsection 1.22(a)(1) of the Adoption Agreement, the provisions of this Article shall apply and shall supersede any conflicting provision in the Plan. Notwithstanding the foregoing, the provisions of this Article shall not apply if Subsection 1.22(a)(3) of the Adoption Agreement is selected.

15.03. Minimum Contribution. Except as otherwise specifically provided in this Section 15.03, the Nonelective Employer Contributions made for the Plan Year on behalf of any Active Participant who is not a "key employee", when combined with the Matching Employer Contributions made on behalf of such Active Participant for the Plan Year, shall not be less than the lesser of three percent (or five percent, if selected by the Employer in Subsection 1.22(b) of the Adoption Agreement) of such Participant's Compensation for the Plan Year or, in the case where neither the Employer nor any Related Employer maintains a defined benefit plan which uses the Plan to satisfy Code Section 401(a)(4) or 410, the largest percentage of Employer contributions made on behalf of any "key employee" for the Plan Year, expressed as a percentage of the "key employee's" Compensation for the Plan Year. Catch-Up Contributions made on behalf of a "key employee" for the Plan Year shall not be taken into account for purposes of determining the amount of the minimum contribution required hereunder.

If an Active Participant is entitled to receive a minimum contribution under another qualified plan maintained by the Employer or a Related Employer that is a "top-heavy plan", no minimum contribution shall be made hereunder unless the Employer has provided in Subsection 1.22(b)(1) of the Adoption Agreement that the minimum contribution shall be made under this Plan in any event. If the Employer has provided in Subsection 1.22(b)(2) that an alternative means shall be used to

satisfy the minimum contribution requirements where an Active Participant is covered under multiple plans that are "top-heavy plans", no minimum contribution shall be required under this Section, except as provided under the 416 Contributions Addendum to the Adoption Agreement. If a minimum contribution is required to be made under the Plan for the Plan Year on behalf of an Active Participant who is not a "key employee" and who is a participant in a defined benefit plan maintained by the Employer or a Related Employer that is aggregated with the Plan, the minimum contribution shall not be less than five percent of such Participant's Compensation for the Plan Year.

The minimum contribution required under this Section shall be made to the Account of an Active Participant even though, under other Plan provisions, the Active Participant would not otherwise be entitled to receive a contribution, or would have received a lesser contribution for the Plan Year, because (a) the Active Participant failed to complete the Hours of Service requirement selected by the Employer in Subsection 1.11(e) or 1.12(d) of the Adoption Agreement, or (b) the Participant's Compensation was less than a stated amount; provided, however, that no minimum contribution shall be made for a Plan Year to the Account of an Active Participant who is not employed by the Employer or a Related Employer on the last day of the Plan Year.

That portion of a Participant's Account that is attributable to minimum contributions required under this Section 15.03, to the extent required to be nonforfeitable under Code Section 416(b), may not be forfeited under Code Section 411(a)(3)(B).

15.04. Determination of Minimum Required Contribution. For purposes of determining the amount of any minimum contribution required to be made on behalf of a Participant who is not a "key employee" for a Plan Year, the Matching Employer Contributions made on behalf of such Participant and the Nonelective Employer Contributions allocated to such Participant for the Plan Year shall be aggregated. If the aggregate amount of such contributions, when expressed as a percentage of such Participant's Compensation for the Plan Year, is less than the minimum contribution required to be made to such Participant under Section 15.03, the Employer shall make an additional contribution on behalf of such Participant in an amount that, when aggregated with the Qualified Nonelective Contributions, Matching Employer Contributions and Nonelective Employer Contributions previously allocated to such Participant, will equal the minimum contribution required to be made to such Participant under Section 15.03.

15.05. Accelerated Vesting. If applicable, for any Plan Year in which the Plan is or is deemed to be a "top-heavy plan" and all Plan Years thereafter, the top-heavy vesting schedule described within Subsection 1.22(c) of the Adoption Agreement shall automatically apply in lieu of any less favorable schedule specified in the Eligibility, Service and Vesting Addendum to the Adoption Agreement. The top-heavy vesting schedule applies to all benefits within the meaning of Code Section 411(a)(7) except those already subject to a vesting schedule which vests at least as rapidly in all cases as the schedule described within Subsection 1.22(c), including benefits accrued before the Plan becomes a "top-heavy plan". Notwithstanding the foregoing provisions of this Section 15.05, the top-heavy vesting schedule does not apply to the Account of any Participant who does not have an Hour of Service after the Plan initially becomes or is deemed to have become a "top-heavy plan" and such Employee's Account attributable to Employer Contributions shall be determined without regard to this Section.

15.06. Exclusion of Collectively-Bargained Employees. Notwithstanding any other provision of this Article 15, Employees who are included in a unit covered by a collective bargaining agreement between employee representatives and one or more employers may be included in determining whether or not the Plan is a "top-heavy plan"; provided, however, that if a "key employee" is covered by a collective bargaining agreement for the "determination period," all Employees covered by such agreement shall be included. No Employees in a unit covered by a collective bargaining agreement shall be entitled to a minimum contribution under Section 15.03 or accelerated vesting under Section 15.05, unless otherwise provided in the collective bargaining agreement.

Article 16. Amendment and Termination.

16.01. Amendments by the Employer that do not Affect Pre-Approved Status. The Employer reserves the authority through a board of directors' resolution or similar action, subject to the provisions of Article 1 and Section 16.04, to amend the Plan as provided herein, and such amendment shall not affect the status of the Plan as a pre-approved plan.

- (a) The Employer may amend the Adoption Agreement to make a change or changes in the provisions previously elected by it. Such amendment may be made either by (1) completing an amended Adoption Agreement,

or (2) adopting an amendment in the form provided by the Pre-Approved Plan Provider. Any such amendment must be filed with the Trustee.

- (b) The Employer may adopt certain model amendments published by the Internal Revenue Service which specifically provide that their adoption shall not cause the Plan to be treated as an individually designed plan.
- (c) The Employer may adopt or change the separate loan procedures described in Section 9.03 by a board of directors' resolution or similar action, or any procedure established thereby.

16.02. Amendments by the Employer Adopting Provisions not Included in Pre-Approved Plan, through the Plan Superseding Provisions Addendum. The Employer reserves the authority, subject to the provisions of Section 16.04, to amend the Plan by adopting provisions that are not included in the Pre-Approved Plan. Such amendment(s) shall be made through use of the Plan Superseding Provisions Addendum to the Adoption Agreement. In accordance with Section 1.26(a), the following amendments will not impact reliance on the opinion letter:

- (a) Amendments to administrative provisions of the plan such as provisions relating to investments, plan claims procedures, and employer contact information provided the amended provisions are not in conflict with any other provision of the plan and do not cause the plan to fail to qualify under Code Section 401(a).
- (b) Interim amendments or discretionary amendments that are related to a change in qualification requirements.

An Employer that amends the Plan for any other reason will no longer have reliance on the opinion letter.

16.03. Amendment by the Pre-Approved Plan Provider. Effective as of the date the Pre-Approved Plan Provider receives approval from the Internal Revenue Service of the Pre-Approved Plan, the Pre-Approved Plan Provider may in its discretion amend the Pre-Approved Plan at any time, which amendment may also apply to the Plan maintained by the Employer. The Pre-Approved Plan Provider shall satisfy any recordkeeping and notice requirements imposed by the Internal Revenue Service in order to maintain its amendment authority. The Pre-Approved Plan Provider shall provide a copy of any such amendment to each Employer adopting its Pre-Approved Plan at the Employer's last known address as shown on the books maintained by the Pre-Approved Plan Provider or its affiliates.

The Pre-Approved Plan Provider will no longer have the authority to amend the Plan on behalf of an adopting Employer as of the earlier of (a) the date of the adoption of an Employer amendment to the Plan to incorporate a provision that is not allowable in the pre-approved plan program, as described in Section 6.03 of Rev. Proc. 2017-41 (or the successor thereto), or (b) the date the Internal Revenue Service gives notice that the Plan is being treated as an individually-designed plan due to the nature and extent of amendments, pursuant to Section 8.06(3) of Rev. Proc. 2017-41 (or the successor thereto).

16.04. Amendments Affecting Vested Interest and/or Accrued Benefits. Except as permitted by Section 16.05, Section 1.20(d) of the Adoption Agreement, and/or Code Section 411(d)(6) and regulations issued thereunder, no amendment to the Plan shall be effective to the extent that it has the effect of decreasing a Participant's Account or eliminating an optional form of benefit with respect to benefits attributable to service before the amendment. Furthermore, if the vesting schedule of the Plan is amended, the nonforfeitable interest of a Participant in his Account, determined as of the later of the date the amendment is adopted or the date it becomes effective, shall not be less than the Participant's nonforfeitable interest in his Account determined without regard to such amendment.

If the Plan's vesting schedule is amended because of a change to "top-heavy plan" status, as described in Subsection 15.01(g), the accelerated vesting provisions of Section 15.05 shall continue to apply for all Plan Years thereafter, regardless of whether the Plan is a "top-heavy plan" for such Plan Year.

16.05. Retroactive Amendments made by Pre-Approved Plan Provider. An amendment made by the Pre-Approved Plan Provider in accordance with Section 16.03 may be made effective on a date prior to the first day of the Plan Year in which it is adopted if, in published guidance, the Internal Revenue Service either permits or requires such an amendment to be made to enable the Plan and Trust to satisfy the applicable requirements of the Code and all requirements for the retroactive amendment are satisfied.

16.06. Termination and Discontinuation of Contributions. The Employer has adopted the Plan with the intention and expectation that assets shall continue to be held under the Plan on behalf of Participants and their Beneficiaries indefinitely and, unless the Plan is a frozen plan as provided in Subsection 1.01(g)(5) of the Adoption Agreement, that contributions

under the Plan shall be continued indefinitely. However, said Employer has no obligation or liability whatsoever to maintain the Plan for any length of time and may amend the Plan to discontinue contributions under the Plan or terminate the Plan at any time without any liability hereunder for any such discontinuance or termination.

If the Plan is not already a frozen plan, the Employer may amend the Plan to discontinue further contributions to the Plan by selecting Subsection 1.01(g)(5) of the Adoption Agreement. An Employer that has selected in Subsection 1.01(g)(5) may change its selection and provide for contributions under the Plan to recommence with the intention that such contributions continue indefinitely, as provided in the preceding paragraph.

The Employer may terminate the Plan by written notice delivered to the Trustee. Notwithstanding the effective date of the termination of the Plan, loan payments being made pursuant to Section 9.07 shall continue to be remitted to the Trust until the loan has been defaulted or distributed pursuant to Sections 9.10 and 9.11 or Section 9.13, respectively.

16.07. Distribution upon Termination of the Plan. Upon termination or partial termination of the Plan or complete discontinuance of contributions thereunder, each Participant (including a terminated Participant with respect to amounts not previously forfeited by him) who is affected by such termination or partial termination or discontinuance shall have a vested interest in his Account of 100 percent. Subject to Section 12.01 and Article 14, upon receipt of instructions from the Administrator, the Trustee shall distribute to each Participant or other person entitled to distribution the balance of the Participant's Account in a single lump sum payment. In the absence of such instructions, the Trustee shall notify the Administrator of such situation and the Trustee shall be under no duty to make any distributions under the Plan until it receives instructions from the Administrator. Upon the completion of such distributions, the Trust shall terminate, the Trustee shall be relieved from all liability under the Trust, and no Participant or other person shall have any claims thereunder, except as required by applicable law.

If distribution is to be made to a Participant or Beneficiary who cannot be located, following the Administrator's completion of such search methods as described in applicable Department of Labor guidance, the Administrator shall give instructions to the Trustee to roll over the distribution to an individual retirement account established by the Administrator in the name of the missing Participant or Beneficiary, which account shall satisfy the requirements of the Department of Labor automatic rollover safe harbor generally applicable to amounts less than or equal to the maximum cashout amount specified in Code Section 401(a)(31)(B)(ii) (\$5,000 as of January 1, 2018) that are mandatorily distributed from the Plan. In the alternative, the Employer may direct the Trustee, subject to applicable guidance, to transfer the Account of any such missing Participant or Beneficiary, regardless of the amount of any such Account to the Pension Benefit Guarantee Corporation. In the absence of such instructions, the Trustee shall make no distribution to the distributee.

16.08. Merger or Consolidation of Plan; Transfer of Plan Assets. In case of any merger or consolidation of the Plan with, or transfer of assets and liabilities of the Plan to, any other plan, provision must be made so that each Participant would, if the Plan then terminated, receive a benefit immediately after the merger, consolidation or transfer which is equal to or greater than the benefit he would have been entitled to receive immediately before the merger, consolidation or transfer if the Plan had then terminated.

Article 17. Amendment and Continuation of Prior Plan; Transfer of Funds to or from Other Qualified Plans.

17.01. Amendment and Continuation of Prior Plan. In the event the Employer has previously established a plan (the "prior plan") which is a defined contribution plan under the Code and which on the date of adoption of the Plan meets the applicable requirements of Code Section 401(a), the Employer may, in accordance with the provisions of the prior plan, amend and restate the prior plan in the form of the Plan and become the Employer hereunder, subject to the following:

- (a) Subject to the provisions of the Plan, each individual who was a Participant in the prior plan immediately prior to the effective date of such amendment and restatement shall become a Participant in the Plan on the effective date of the amendment and restatement, provided he is an Eligible Employee as of that date.
- (b) Except as provided in Section 16.04, no election may be made under the vesting provisions of the Adoption Agreement if such election would reduce the benefits of a Participant under the Plan to less than the benefits to which he would have been entitled if he voluntarily separated from the service of the Employer immediately prior to such amendment and restatement.
- (c) No amendment to the Plan shall decrease a Participant's accrued benefit or eliminate an optional form of benefit, except as permitted under Subsection 1.20(d) of the Adoption Agreement.

(d) The amounts standing to the credit of a Participant's account immediately prior to such amendment and restatement which represent the amounts properly attributable to (1) contributions by the Participant and (2) contributions by the Employer and forfeitures shall constitute the opening balance of his Account or Accounts under the Plan.

(e) Amounts being paid to an Inactive Participant or to a Beneficiary in accordance with the provisions of the prior plan shall continue to be paid in accordance with such provisions.

(f) Any election and waiver of the "qualified preretirement survivor annuity", as defined in Section 14.01, in effect after August 23, 1984, under the prior plan immediately before such amendment and restatement shall be deemed a valid election and waiver of Beneficiary under Section 14.04 if such designation satisfies the requirements of Sections 14.05 and 14.06, unless and until the Participant revokes such election and waiver under the Plan.

(g) Except as otherwise agreed within the Service Agreement, all assets of the predecessor trust shall be invested by the Trustee as soon as reasonably practicable pursuant to Article 8. The Employer agrees to assist the Trustee in any way requested by the Trustee in order to facilitate the transfer of assets from the predecessor trust to the Trust Fund.

17.02. Transfer of Funds from an Existing Plan. The Employer may from time to time direct the Trustee, in accordance with such rules as the Trustee may establish, to accept cash, Fund Shares or participant loan promissory notes transferred for the benefit of Participants from a trust forming part of another qualified plan under the Code, provided such plan is a defined contribution plan. Such transferred assets shall become assets of the Trust as of the date they are received by the Trustee. Such transferred assets shall be credited to Participants' Accounts in accordance with their respective interests immediately upon receipt by the Trustee. A Participant's vested interest under the Plan in transferred assets which were fully vested and nonforfeitable under the transferring plan or which were transferred to the Plan in a manner intended to satisfy the requirements of subsection (b) of this Section shall be fully vested and nonforfeitable at all times. A Participant's interest under the Plan in transferred assets which were transferred to the Plan in a manner intended to satisfy the requirements of subsection (a) of this Section shall be determined in accordance with the terms of the Plan, but applying the Plan's vesting schedule or the transferor plan's vesting schedule, whichever is more favorable, for each year of Vesting Service completed by the Participant. Such transferred assets shall be invested by the Trustee in accordance with the provisions of Subsection 17.01(g) as if such assets were transferred from a prior plan, as defined in Section 17.01. Except as otherwise provided below, no transfer of assets in accordance with this Section 17.02 may cause a loss of an accrued or optional form of benefit protected by Code Section 411(d)(6).

The terms of the Plan as in effect at the time of the transfer shall apply to amounts transferred to the Plan from another defined contribution plan regardless of whether such application would have the effect of eliminating or reducing an optional form of benefit provided by such other plan that is protected by Code Section 411(d)(6) and that was previously available with respect to the transferred amount, provided that such transfer satisfies the requirements set forth in either (a) or (b):

- (a)
 - (1) The transfer is conditioned upon a voluntary, fully informed election by the Participant to transfer his entire account balance to the Plan. As an alternative to the transfer, the Participant is offered the opportunity to retain the form of benefit previously available to him (or, if the transferor plan is terminated, to receive any optional form of benefit for which the participant is eligible under the transferor plan as required by Code Section 411(d)(6));
 - (2) The amounts being transferred are not part of either (i) a qualified cash or deferred arrangement or (ii) an employee stock ownership plan, as defined in Code Section 4975(e)(7);
 - (3) The defined contribution plan from which the transfer is made is not a money purchase pension plan and
 - (4) The transfer is made either in connection with an asset or stock acquisition, merger or other similar transaction involving a change in employer of the employees of a trade or business (i.e., an acquisition or disposition within the meaning of Section 1.410(b)-2(f) of the Treasury Regulations) or in connection with the participant's change in employment status such that the participant is not entitled to additional allocations under the transferor plan.

- (b) (1) The transfer satisfies the requirements of subsection (a)(1) of this Section 17.02;
- (2) The transfer occurs at a time when the Participant is eligible, under the terms of the transferor plan, to receive an immediate distribution of his account;
- (3) The transfer occurs at a time when the participant is not eligible to receive an immediate distribution of his entire nonforfeitable account balance in a single sum distribution that would consist entirely of an eligible rollover distribution within the meaning of Code Section 401(a)(31)(C); and
- (4) The amount transferred, together with the amount of any contemporaneous Code Section 401(a)(31) direct rollover to the Plan, equals the entire nonforfeitable account of the participant whose account is being transferred.

It is the Employer's obligation to ensure that all assets of the Plan, other than those maintained in a separate trust or fund, are transferred to the Trustee.

17.03. Transfer of Assets from Trust. The Employer may direct the Trustee to transfer all or a specified portion of the Trust assets to any other plan or plans maintained by the Employer or the employer or employers of an Inactive Participant or Participants, provided that the Trustee has received evidence satisfactory to it that such other plan meets all applicable requirements of the Code, subject to the following:

- (a) The assets so transferred shall be accompanied by instructions from the Employer naming the persons for whose benefit such assets have been transferred, showing separately the respective contributions by the Employer and by each Inactive Participant, if any, and identifying the assets attributable to the various contributions. The Trustee shall not transfer assets hereunder until all applicable filing requirements are met. The Trustee shall have no further liabilities with respect to assets so transferred.
- (b) A transfer of assets made pursuant to this Section may result in the elimination or reduction of an optional form of benefit protected by Code Section 411(d)(6), provided that the transfer satisfies the requirements set forth in either (1) or (2):
 - (1)
 - (i) The transfer is conditioned upon a voluntary, fully informed election by the Participant to transfer his entire Account to the other defined contribution plan. As an alternative to the transfer, the Participant is offered the opportunity to retain the form of benefit previously available to him (or, if the Plan is terminated, to receive any optional form of benefit for which the Participant is eligible under the Plan as required by Code Section 411(d)(6));
 - (ii) If the Plan includes a qualified cash or deferred arrangement under Code Section 401(k), the defined contribution plan to which the transfer is made must include a qualified cash or deferred arrangement; and
 - (iii) The transfer is made either in connection with an asset or stock acquisition, merger or other similar transaction involving a change in employer of the employees of a trade or business (i.e., an acquisition or disposition within the meaning of Section 1.410(b)-2(f) of the Treasury Regulations) or in connection with the Participant's change in employment status such that the Participant becomes an Inactive Participant.
 - (2)
 - (i) The transfer satisfies the requirements of subsection (1)(i) of this Section;
 - (ii) The transfer occurs at a time when the Participant is eligible, under the terms of the Plan, to receive an immediate distribution of his benefit;
 - (iii) The transfer occurs at a time when the Participant is not eligible to receive an immediate distribution of his entire nonforfeitable Account in a single sum distribution that would consist entirely of an eligible rollover distribution within the meaning of Code Section 401(a)(31)(C);
 - (iv) The Participant is fully vested in the transferred amount in the transferee plan; and
 - (v) The amount transferred, together with the amount of any contemporaneous Code Section 401(a)(31) direct rollover to the transferee plan, equals the entire nonforfeitable Account of the Participant whose Account is being transferred.

Article 18. Miscellaneous.

18.01. Communication to Participants. The Plan shall be communicated to all Eligible Employees by the Employer promptly after the Plan is adopted.

18.02. Limitation of Rights. Neither the establishment of the Plan and the Trust, nor any amendment thereof, nor the creation of any fund or account, nor the payment of any benefits, shall be construed as giving to any Participant or other person any legal or equitable right against the Employer, Administrator or Trustee, except as provided herein; and in no event shall the terms of employment or service of any Participant be modified or in any way affected hereby. It is a condition of the Plan, and each Participant expressly agrees by his participation herein, that each Participant shall look solely to the assets held in the Trust for the payment of any benefit to which he is entitled under the Plan.

No Participant or Beneficiary shall have or acquire any right, title or interest in or to the Plan assets or any portion of the Plan assets, except by the actual payment or distribution from the Plan to such Participant or Beneficiary of such Participant's or Beneficiary's benefit to which he or she is entitled under the provisions of the Plan. Whenever the Plan pays a benefit in excess of the maximum amount of payment required under the provisions of the Plan, the Administrator will have the right to recover any such excess payment, plus earnings at the Administrator's discretion, on behalf of the Plan from the Participant and/or Beneficiary, as the case may be. Notwithstanding anything to the contrary herein stated, this right of recovery includes, but is not limited to, a right of offset against future benefit payments to be paid under the Plan to the Participant and/or Beneficiary, as the case may be, which the Administrator may exercise in its sole discretion.

18.03. Nonalienability of Benefits. Except as provided in Code Sections 401(a)(13)(C) and (D)(relating to offsets ordered or required under a criminal conviction involving the Plan, a civil judgment in connection with a violation or alleged violation of fiduciary responsibilities under ERISA, or a settlement agreement between the Participant and the Department of Labor in connection with a violation or alleged violation of fiduciary responsibilities under ERISA), Section 1.401(a)-13(b)(2) of the Treasury Regulations (relating to Federal tax levies), or as otherwise required by law, the benefits provided hereunder shall not be subject to alienation, assignment, garnishment, attachment, execution or levy of any kind, either voluntarily or involuntarily, and any attempt to cause such benefits to be so subjected shall not be recognized. The preceding sentence shall also apply to the creation, assignment, or recognition of a right to any benefit payable with respect to a Participant pursuant to a domestic relations order, unless such order is determined in accordance with procedures established by the Administrator to be a qualified domestic relations order, as defined in Code Section 414(p), or any domestic relations order entered before January 1, 1985.

18.04. Qualified Domestic Relations Orders Procedures. The Administrator must establish reasonable procedures to determine the qualified status of a domestic relations order. Upon receiving a domestic relations order, the Participant and any alternate payee named in the order shall be notified, in writing, of the receipt of the order and the Plan's procedures for determining the qualified status of the order. Within a reasonable period of time after receiving the domestic relations order, the Administrator must determine the qualified status of the order. The Participant and each alternate payee shall be provided notice of such determination by mailing to the individual's address specified in the domestic relations order, or in a manner consistent with the Department of Labor regulations.

If any portion of the Participant's Account is payable during the period the Administrator is making its determination of the qualified status of the domestic relations order, the Administrator must make a separate accounting of the amounts payable. If the Administrator determines the order is a qualified domestic relations order within 18 months of the date amounts first are payable following receipt of the order, the Administrator shall direct the Trustee to distribute the payable amounts in accordance with the order. If the determination of the qualified status of the order is not made within the 18-month determination period, the Administrator shall direct the Trustee to distribute the payable amounts in the manner the Plan would distribute if the order did not exist and shall apply the order prospectively if the Administrator later determines that the order is a qualified domestic relations order.

The Trustee shall set up segregated accounts for each alternate payee as directed by the Administrator.

A domestic relations order shall not fail to be deemed a qualified domestic relations order merely because it permits distribution or requires segregation of all or part of a Participant's Account with respect to an alternate payee prior to the Participant's earliest retirement age (as defined in Code Section 414(p)) under the Plan. A distribution to an alternate payee prior to the Participant's attainment of the earliest retirement age is available only if the alternate payee consents to a distribution occurring prior to the Participant's attainment of earliest retirement age.

Notwithstanding any other provisions of this Section or of a domestic relations order, if the Employer has elected to cash out small Accounts as provided in Subsection 1.20(e)(1) of the Adoption Agreement and the alternate payee's benefits under the Plan do not exceed the maximum cash out limit permitted under Code Section 411(a)(11)(A), distribution shall be made to the alternate payee in a lump sum as soon as practicable following the Administrator's determination that the order is a qualified domestic relations order.

18.05. Application of Plan Provisions for Multiple Employer Plans. When elected in the Participating Employers Addendum to the Adoption Agreement, and notwithstanding any other provision of the Plan to the contrary, if one of the Employers designated in the Participating Employers Addendum is not or has ceased to be a Related Employer (hereinafter "un-Related Employer"), the Plan shall be treated as a multiple employer plan (as defined in Code Section 413(c)) in accordance with applicable guidance. Any subsequent removal of an un-Related Employer will not be treated as a termination of the Plan with regard to that un-Related Employer and not be considered a distributable event for Participants still employed with that un-Related Employer.

For the period, if any, that the Plan is a multiple employer plan, each un-Related Employer shall be treated as a separate Employer for purposes of contributions, application of the "ADP" and "ACP" tests described in Sections 6.03 and 6.06, application of the Code Section 415 limitations described in Section 6.12, top-heavy determinations and application of the top-heavy requirements under Article 15, and application of such other Plan provisions as the Employers determine to be appropriate. For any such period, the Pre-Approved Plan Provider shall continue to treat the Employer as an adopter of this Pre-Approved Plan for purposes of notice or other communications in connection with the Plan, and other Plan-related services. The Administrator shall be responsible for administering the Plan as a multiple employer plan.

18.06. Veterans Reemployment Rights. Notwithstanding any other provision of the Plan to the contrary, contributions, benefits, and service credit with respect to qualified military service shall be provided in accordance with Code Section 414(u) and the regulations thereunder. The Administrator shall notify the Trustee of any Participant with respect to whom additional contributions are made because of qualified military service. Additional contributions made to the Plan pursuant to Code Section 414(u) shall be treated as Deferral Contributions (if Option 1.07(a)(3) is selected in the Adoption Agreement, including, to the extent designated by the Participant, Roth 401(k) Contributions), Employee Contributions, Matching Employer Contributions, Qualified Matching Employer Contributions, Qualified Nonelective Employer Contributions, or Nonelective Employer Contributions based on the character of the contribution they are intended to replace; provided, however, that the Plan shall not be treated as failing to meet the requirements of Code Section 401(a)(4), 401(k)(3), 401(k)(12), 401(m), 410(b), or 416 by reason of the making of or the right to make such contribution. Notwithstanding the foregoing, Participants dying and/or becoming disabled while performing qualified military service as defined in Code Section 414(u)(5) shall not be treated as having resumed employment pursuant to this Section on the day prior to dying or becoming disabled for purposes of calculating contributions pursuant to Code Section 414(u)(9).

18.07. Facility of Payment. In the event the Administrator determines, on the basis of medical reports or other evidence satisfactory to the Administrator, that the recipient of any benefit payments under the Plan is incapable of handling his affairs by reason of minority, illness, infirmity or other incapacity, the Administrator may direct the Trustee to disburse such payments to a person or institution designated by a court which has jurisdiction over such recipient or a person or institution otherwise having the legal authority under state law for the care and control of such recipient. The receipt by such person or institution of any such payments shall be complete acquittance therefore, and any such payment to the extent thereof, shall discharge the liability of the Trust for the payment of benefits hereunder to such recipient.

18.08. Information between Employer and/or Administrator and Trustee. The Employer and/or Administrator will furnish the Trustee, and the Trustee will furnish the Employer and/or Administrator, with such information relating to the Plan and Trust as may be required by the other in order to carry out their respective duties hereunder, including without limitation information required under the Code and any regulations issued or forms adopted by the Treasury Department thereunder or under the provisions of ERISA and any regulations issued or forms adopted by the Department of Labor thereunder.

18.09. Effect of Failure to Qualify Under Code. Notwithstanding any other provision contained herein, if the Employer's plan fails to be a qualified plan under the Code, such plan can no longer participate in this pre-approved plan arrangement and shall be considered an individually designed plan.

18.10. Directions, Notices and Disclosure. Any notice or other communication in connection with this Plan shall be deemed delivered in writing if addressed as follows and if either actually delivered at said address or, in the case of a letter,

three business days shall have elapsed after the same shall have been deposited in the United States mail, first-class postage prepaid and registered or certified:

- (a) If to the Employer or Administrator, to it at such address as the Administrator shall direct pursuant to the Service Agreement;
- (b) If to the Trustee, to it at the address set forth in Section 1.29 of the Adoption Agreement;

or, in each case at such other address as the addressee shall have specified by written notice delivered in accordance with the foregoing to the addressor's then effective notice address.

Any direction, notice or other communication provided to the Employer, the Administrator or the Trustee by another party which is stipulated to be in written form under the provisions of this Plan may also be provided in any medium which is permitted under applicable law or regulation. Any written communication or disclosure to Participants required under the provisions of this Plan may be provided in any other medium (electronic, telephone or otherwise) that is permitted under applicable law or regulation.

18.11. Governing Law. Unless provided otherwise in the Adoption Agreement, the Plan shall be construed, administered and enforced according to ERISA, and to the extent not preempted thereby, the laws of the Commonwealth of Massachusetts.

18.12. Discharge of Duties by Fiduciaries. The Trustee, the Employer and any other fiduciary shall discharge their duties under the Plan in accordance with the requirements of ERISA solely in the interests of Participants and their Beneficiaries and with the care, skill, prudence, and diligence under the applicable circumstances that a prudent man acting in a like capacity and familiar with such matters would use in conducting an enterprise of like character with like aims.

Article 19. Plan Administration.

19.01. Powers and Responsibilities of the Administrator. The Administrator has the full power and the full responsibility to administer the Plan in all of its details, subject, however, to the requirements of ERISA. The Administrator is the agent for service of legal process for the Plan. In addition to the powers and authorities expressly conferred upon it in the Plan, the Administrator shall have all such powers and authorities as may be necessary to carry out the provisions of the Plan, including the discretionary power and authority to interpret and construe the provisions of the Plan, such interpretation to be final and conclusive on all persons claiming benefits under the Plan; to make benefit determinations; to utilize the correction programs or systems established by the Internal Revenue Service (such as the Employee Plans Compliance and Resolution System) or the Department of Labor; and to resolve any disputes arising under the Plan. The Employer may elect through Section 1.01(c) of the Adoption Agreement to allocate the responsibilities of the Administrator among one or more persons or entities as indicated therein or within the Fiduciary Addendum to the Adoption Agreement. The Administrator may also, by written instrument, allocate and delegate its fiduciary responsibilities in accordance with ERISA Section 405, including allocation of such responsibilities to an administrative committee or committees formed to administer the Plan.

19.02. Nondiscriminatory Exercise of Authority. Whenever, in the administration of the Plan, any discretionary action by the Administrator, Investment Fiduciary or other fiduciary named on the Fiduciary Addendum to the Adoption Agreement is required, such fiduciary shall exercise its authority in a nondiscriminatory manner so that all persons similarly situated shall receive substantially the same treatment.

19.03. Claims and Review Procedures. As required under Section 2560.503-1(b)(2) of Regulations issued by the Department of Labor, the claims and review procedures are described in detail in the summary plan description for the Plan. Unless provided otherwise in the Adoption Agreement, claims will also be subject to the restrictions described below.

A Participant, Beneficiary or alternate payee (collectively referred to as "Claimant" in this section) seeking judicial review of an adverse benefit determination under the Plan, whether in whole or in part, is required to exhaust all claims and review procedures under the Plan as described in the summary plan description for the Plan before filing suit in state or federal court. The Claimant must file any suit or legal action (including, without limitation, a civil action under Section 502(a) of ERISA) within 12 months of the date the final adverse benefit determination is issued. Notwithstanding the foregoing, any Claimant that fails to engage in or exhaust the claims and review procedures must file any suit or legal action within 12 months of the date of the alleged facts or conduct giving rise to the claim (including, without limitation, the date the Claimant alleges he or she became entitled to the Plan benefits requested in the suit or legal action). A Claimant who fails to file such suit or legal action within the 12 months limitations period will lose any rights to bring any such suit or legal action thereafter. In any

such suit or legal action, a Claimant is prohibited from presenting any evidence not timely presented as part of the Plan's administrative claims review process.

19.04. Named Fiduciary. The Administrator is a "named fiduciary" for purposes of ERISA Section 402(a)(1) and has the powers and responsibilities with respect to the management and operation of the Plan described herein.

19.05. Costs of Administration. All reasonable costs and expenses (including legal, accounting, and employee communication fees) incurred by the Administrator and the Trustee in administering the Plan and Trust may be paid from the forfeitures (if any) resulting under Section 11.08, from the ERISA account established under this Section, if any, or from the remaining Trust Fund. All such costs and expenses paid from the remaining Trust Fund shall, unless allocable to the Accounts of particular Participants, be charged against the Accounts of all Participants as directed by the Administrator. Amounts a service provider agrees to credit to the Plan in recognition of the service provider's compensation for Plan services may be allocated to an ERISA account from which the Administrator may pay Plan expenses and/or allocate amounts to the Accounts of Participants and Beneficiaries pro rata based on their Account balances in the Trust or as set forth in the Fiduciary Addendum to the Adoption Agreement.

PRE-APPROVED DEFINED CONTRIBUTION PLAN

Addendum

RE: The Bipartisan Budget Act of 2018, and Code Sections 401(k) and 401(m) 2019 Final Hardship Regulations

Amendments for Fidelity Basic Plan Document No. 17

PREAMBLE

Adoption and Effective Date of Amendment. This amendment of the Plan is adopted to reflect statutory changes pursuant to the Bipartisan Budget Act of 2018 (BBA) and Code Sections 401(k) and 401(m) 2019 Final Hardship Regulations and any related guidance. This amendment is intended as good faith compliance with the requirements of the BBA and those final regulations and is to be construed in accordance with guidance issued thereunder.

Except as provided otherwise below, the amendments contained herein shall be effective for Plan Years beginning after December 31, 2018.

Supersession of Inconsistent Provisions. This amendment shall supersede the provisions of the Plan to the extent those provisions are inconsistent with the provisions of this amendment.

Article 1. Qualified Matching Employer Contributions. Section 5.09 is amended by replacing the first paragraph in its entirety with the following:

If so provided by the Employer in Subsection 1.11(f) of the Adoption Agreement, prior to making its Matching Employer Contribution (other than any 401(k) Safe Harbor Matching Employer Contribution) to the Plan, the Employer may designate all or a portion of such Matching Employer Contribution as a Qualified Matching Employer Contribution. The Employer shall notify the Trustee of such designation at the time it makes its Matching Employer Contribution. Qualified Matching Employer Contributions shall be distributable only in accordance with the distribution provisions that are applicable to Deferral Contributions; provided, however, that a Participant shall not be permitted to take Qualified Matching Employer Contributions as part of a Qualified Reservist Distribution pursuant to Section 10.08. Qualified Matching Employer Contributions shall not be included in the amounts available for hardship withdrawals unless specified in the In-Service Withdrawals Addendum.

Article 2. Qualified Nonelective Employer Contributions Section 5.07 is amended by replacing the last paragraph in its entirety with the following:

Qualified Nonelective Employer Contributions shall be distributable only in accordance with the distribution provisions that are applicable to Deferral Contributions; provided, however, that a Participant shall not be permitted to take Qualified Nonelective Employer Contributions as part of a Qualified Reservist Distribution pursuant to Section 10.08. Qualified Nonelective Employer Contributions shall not be included in the amounts available for hardship withdrawals unless specified in the In-Service Withdrawals Addendum.

Article 3. Hardship Distributions Section 10.05 is amended and replaced in its entirety with the following:

If so provided by the Employer in Subsection 1.19(a) of the Adoption Agreement, a Participant who continues in employment as an Employee may apply for a hardship withdrawal. Unless provided otherwise in the Service Agreement, the Participant may apply by certifying to the Administrator all of the required criteria specified in this Section. Such certification shall represent that the Participant has documentation substantiating the hardship. Such a hardship withdrawal may include all or any portion of the Accounts specified by the Employer in Subsection 1.19(a)(1) of the Adoption Agreement and the In-Service Withdrawals Addendum to the Adoption Agreement, if applicable. The minimum amount, if any, that a Participant may withdraw because of hardship is the dollar amount specified by the Employer in Subsection 1.19(a) of the Adoption Agreement.

For purposes of this Section 10.05, a withdrawal is made on account of hardship if made on account of an immediate and heavy financial need of the Participant where such Participant lacks other available resources. The Administrator shall direct the Trustee with respect to hardship withdrawals and those withdrawals shall be based on the following special rules:

- (a) The following are the only financial needs considered immediate and heavy:

- (1) expenses incurred or necessary for medical care (that would be deductible under Code Section 213(d), determined without regard to whether the expenses exceed any applicable income limit) of the Participant, the Participant's Spouse, children, or dependents, or a primary beneficiary of the Participant;
- (2) costs directly related to the purchase (excluding mortgage payments) of a principal residence for the Participant;
- (3) payment of tuition, related educational fees, and room and board for the next 12 months of postsecondary education for the Participant, the Participant's Spouse, children or dependents (as defined in Code Section 152, without regard to subsections (b)(1), (b)(2), and (d)(1)(B) thereof), or a primary beneficiary of the Participant;
- (4) payments necessary to prevent the eviction of the Participant from, or a foreclosure on the mortgage on, the Participant's principal residence;
- (5) payments for funeral or burial expenses for the Participant's deceased parent, Spouse, child, or dependent (as defined in Code Section 152, without regard to subsection (d)(1)(B) thereof), or a primary beneficiary of the Participant;
- (6) expenses for the repair of damage to the Participant's principal residence that would qualify for a casualty loss deduction under Code Section 165 (determined without regard to Code Section 165(h)(5) and whether the loss exceeds any applicable income limit);
- (7) expenses and losses (including loss of income) incurred by the Participant on account of a disaster declared by the Federal Emergency Management Agency (FEMA) under the Robert T. Stafford Disaster Relief and Emergency Assistance Act, Public Law 100-707, provided that
- (8) the employee's principal residence or principal place of employment at the time of the disaster was located in an area designated by FEMA for individual assistance with respect to the disaster; or any other financial need determined to be immediate and heavy under rules and regulations issued by the Secretary of the Treasury or his delegate; provided, however, that any such financial need shall constitute an immediate and heavy need under this paragraph (8) no sooner than administratively practicable following the date such rule or regulation is issued.

For purposes of this Section, the term "primary beneficiary" means a Beneficiary under the Plan who has an unconditional right to all or a portion of the Participant's Account upon the death of the Participant.

(b) Except to the extent provided otherwise on the Adoption Agreement Addendum regarding the Bipartisan Budget Act of 2018, and Code Sections 401(k) and 401(m) 2019 Final Hardship Regulations, the distribution shall be considered as necessary to satisfy an immediate and heavy financial need of the Participant only if:

- (1) The Participant has obtained all distributions, other than the hardship withdrawal.
- (2) The withdrawal amount is not in excess of the amount of an immediate and heavy financial need (including amounts necessary to pay any Federal, state or local income taxes or penalties reasonably anticipated to result from the distribution).

The Pre-Approved Plan Provider (Fidelity Management & Research Company) executed this Amendment by separate resolution on July 29, 2020.



El Paso Electric Company

Retirement Income Plan

Actuarial Valuation Report
Benefit Cost for Fiscal Year Beginning
January 1, 2025 under US GAAP

July 2025

wtwco.com

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Purposes of valuation

El Paso Electric Company (the Company) engaged Willis Towers Watson US LLC ("WTW") to value the Company's pension plan.

As requested by the Company, this report documents the results of an actuarial valuation of the Retirement Income Plan for Employees of El Paso Electric Company (the Plan) as of January 1, 2025.

The primary purpose of this valuation is to determine the Net Periodic Benefit Cost/(Income) (Benefit Cost), in accordance with FASB Accounting Standards Codification Topic 715 (ASC 715) for the fiscal year ending December 31, 2025. It is anticipated that a separate report will be prepared for year-end financial reporting purposes.

Limitations

This valuation has been conducted for the purposes described above and may not be suitable for any other purpose. In particular, please note the following:

1. The expected contributions to the qualified pension plan(s) were set at \$9,000,000 as provided by El Paso Electric Company.

Note that any significant change in the amounts contributed or expected to be contributed in 2025 from what is disclosed at December 31, 2024 may require disclosure in the interim financial statements, but should not affect the expected return on plan assets absent a remeasurement for another purpose.

2. There may be certain events that have occurred since the valuation date that are not reflected in the current valuation. See Subsequent Events in the Basis for Valuation section below for more information.
3. This report is not intended to constitute a certification of the Adjusted Funding Target Attainment Percentage (AFTAP) under IRC §436 for any plan year.
4. This report does not determine funding requirements under IRC §430.
5. This report does not provide information for plan accounting and financial reporting under ASC 960.
6. This report does not present liabilities on a plan termination basis, for which a separate extensive analysis would be required. No funded status measure included in this report is intended to assess, and none may be appropriate for assessing, the sufficiency of plan assets to cover the estimated cost of settling benefit obligations, as all such measures differ in some way from plan termination obligations. In addition, funded status measures shown in this report do not reflect the current costs of settling obligations by offering immediate lump sum payments to participants and/or purchasing annuity contracts for the remaining participants (e.g., insurer profit, insurer pricing of contingent benefits and/or provision for anti-selection in the choice of a lump sum vs. an annuity).

7. The comparisons of plan obligations as determined for accounting and financial reporting purposes to plan assets presented in this report cannot be relied upon to determine the need for nor the amount of required future plan contributions. Nevertheless, such comparisons may be useful to assess the need for future contributions because they reflect current interest rates at the measurement date in determining benefit obligations. However, asset gains and losses, demographic experience different from assumed, changes in interest rates, future benefit accruals, if any, and other factors will all affect the need for and amount of future contributions. In addition, if a plan is not required by law to be funded, benefit payments may also be paid directly by the plan sponsor as they come due.

Retirement Income Plan

3

Section 1 : Summary of key results

1.1 Benefit cost, plan assets & obligations

All monetary amounts shown in US Dollars

Fiscal Year Beginning		01/01/2025	01/01/2024
Benefit Cost/ (Income)	Net Periodic Benefit Cost/(Income)	9,601,116	4,332,211
	Benefit Cost/(Income) due to Special Events	0	0
	Total Benefit Cost/(Income)	9,601,116	4,332,211
Measurement Date		01/01/2025	01/01/2024
Plan Assets	Fair Value of Plan Assets (FVA)	277,036,771	277,810,445
	Market Related Value of Plan Assets (MRVA)	276,097,107	312,266,391
	Actual Return on Fair Value of Plan Assets during Prior Year	5.90%	10.36%
Benefit Obligations	Accumulated Benefit Obligation (ABO)	(297,784,571)	(306,143,191)
	Projected Benefit Obligation (PBO)	(306,041,261)	(315,581,208)
Funded Ratios	Fair Value of Plan Assets to ABO	93.0%	90.7%
	Fair Value of Plan Assets to PBO	90.5%	88.0%
Accumulated Other Comprehensive (Income)/Loss (Pre-tax)	Net Prior Service Cost/(Credit)	0	0
	Net Loss/(Gain)	81,161,207	89,259,691
	Total Accumulated Other Comprehensive (Income)/Loss (pre-tax)	81,161,207	89,259,691
Assumptions	Equivalent Single Discount Rate for Benefit Obligations	5.71%	5.20%
	Equivalent Single Discount Rate for Service Cost	5.89%	5.35%
	Equivalent Single Discount Rate for Interest Cost	5.41%	5.10%
	Expected Long-Term Rate of Return on Plan Assets	7.00%	7.00%
	Rate of Compensation Increase	Graded Scale	Graded Scale
Participant Data	Census Date	01/01/2025	01/01/2024

1.2 Comments on results

The actuarial gains/(losses) due to demographic experience, including any assumption changes, and investment return different from assumed during the prior year were \$11,521,262 and \$(2,972,623) respectively.

Change in net periodic cost and funded position

The net periodic cost increased from \$4,332,211 in fiscal 2024 to \$9,601,116 in fiscal 2025 and the funded position improved from \$(37,770,763) to \$(29,004,490).

Significant reasons for these changes include the following:

- The actual return on the fair value of plan assets since the prior measurement date was less than the expected return on plan assets, which caused the funded position to deteriorate.
- Cash contributions to the plan improved the funded position.
- Updated January 1, 2025 census data caused the funded position to deteriorate.
- The single equivalent discount rate used to measure PBO increased 51 basis points compared to the prior year, which reduced the net periodic cost and improved the funded position.

1.3 Basis for valuation

Appendix A summarizes the assumptions, methods and models used in the valuation. Appendix B summarizes our understanding of the principal provisions of the plan being valued. Both of these appendices include a summary of any changes since the prior valuation. Unless otherwise described below under Subsequent Events, assumptions were selected based on information known as of the measurement date.

Subsequent events

None.

Additional information

None.

Actuarial certification

This valuation has been conducted in accordance with generally accepted actuarial principles and practices. However, please note the information described below regarding this valuation.

Reliances

In preparing the results presented in this report, we have relied on information regarding plan provisions, participants, assets, and sponsor accounting policies and methods provided by the Company and other persons or organizations designated by the Company. See the Sources of Data and Other Information section of Appendix A for further details. We have relied on all the data and information provided as complete and accurate. We have reviewed this information for overall reasonableness and consistency, but have neither audited nor independently verified this information. Based on discussions with and concurrence by the plan sponsor, assumptions or estimates may have been made if data were not available. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations. The results presented in this report are directly dependent upon the accuracy and completeness of the underlying data and information. Any material inaccuracy in the data, assets, plan provisions or other information provided to us may have produced results that are not suitable for the purposes of this report and such inaccuracies, as corrected by the Company, may produce materially different results that could require that a revised report be issued.

Measurement of benefit obligations, plan assets and balance sheet adjustments

Census date/measurement date

The measurement date is January 1, 2025. The benefit obligations were measured as of January 1, 2025 and are based on participant data as of the census date, January 1, 2025.

Plan assets and balance sheet adjustments

Information about the fair value of plan assets and the general ledger account balances for the benefit plan cost at December 31, 2024, which reflect the expected funded status of the plan was reviewed for reasonableness and consistency, but no audit was performed.

Accumulated other comprehensive (income)/loss amounts shown in the report are shown prior to adjustment for tax effects. Any tax effects in AOCI should be determined by the Company in consultation with its tax advisors and independent accountants.

Assumptions and methods under U.S. GAAP

As required by U.S. GAAP, the actuarial assumptions and methods employed in the development of the benefit cost and other financial reporting have been selected by the Company. WTW has evaluated the assumptions used and believes that they do not significantly conflict with what would be reasonable. In addition, we believe that the combined effect of assumptions is expected to have no significant bias. See Appendix A for a description of each significant assumption used and our rationale for concluding that it does not significantly conflict with what would be reasonable.

U.S. GAAP requires that each significant assumption “individually represent the best estimate of the plan’s future experience solely with respect to that assumption.”

The results shown in this report have been developed based on actuarial assumptions that, to the extent evaluated by WTW, we believe do not significantly conflict with what would be reasonable. Other actuarial assumptions could also be considered to not significantly conflict with what would be reasonable. Thus, reasonable results differing from those presented in this report could have been developed by selecting different reasonable assumptions.

A summary of the assumptions, methods and sources of data and other information used is provided in Appendix A. Note that any subsequent changes in methods or assumptions for the January 1, 2025 measurement date will change the results shown in this report.

Certain models (as described in ASOP No. 56) were used in preparing the information presented herein. Further information on these models can be found in Appendix A.

Nature of actuarial calculations

The results shown in this report are estimates based on data that may be imperfect and on assumptions about future events that cannot be predicted with any certainty. The effects of certain plan provisions may be approximated, or determined to be insignificant and therefore not valued. Reasonable efforts were made in preparing this valuation to confirm that items that are significant in the context of the actuarial liabilities or costs are treated appropriately, and are not excluded or included inappropriately. Any rounding (or lack thereof) used for displaying numbers in this report is not intended to imply a degree of precision, which is not a characteristic of actuarial calculations.

If overall future plan experience produces higher benefit payments or lower investment returns than assumed, the relative level of plan costs reported in this valuation will likely increase in future valuations (and vice versa). Future actuarial measurements may differ significantly from the current measurements presented in this report due to many factors, including: plan experience differing from that anticipated by the economic or demographic assumptions, changes in economic or demographic assumptions, increases or decreases expected as part of the natural operation of the methodology used for the measurements (such as the end of an amortization period), and changes in plan provisions or applicable law. Due to the limited scope of our assignment, we did not perform an analysis of the potential range of such future measurements.

See Basis for Valuation in Section 1 above for a discussion of any material events that have occurred after the valuation date that are not reflected in this valuation.

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Limitations on use

This report is provided subject to the terms set out herein and in our engagement letter dated January 24, 2023 and any accompanying or referenced terms and conditions.

The information contained in this report was prepared for the internal use of the Company and its independent accountants in connection with our actuarial valuation of the pension plan as described in Purposes of Valuation above. It is not intended for and may not be used for other purposes, and we accept no responsibility or liability in this regard. The Company may distribute this actuarial valuation report to the appropriate authorities who have the legal right to require the Company to provide them this report, in which case the Company will use best efforts to notify WTW in advance of this distribution. Further distribution to, or use by, other parties of all or part of this report is expressly prohibited without WTW's prior written consent. WTW accepts no responsibility for any consequences arising from any party other than El Paso Electric Company relying on this report or any advice relating to its contents.

Professional qualifications

The undersigned are members of the Society of Actuaries and meet the "Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion in the United States" relating to pension plans. Our objectivity is not impaired by any relationship between the plan sponsor and our employer, Willis Towers Watson US LLC.



Katherine Pitzinger, ASA, EA
Associate Director, Retirement
23-08096
July 14, 2025



David Anderson, ASA, EA
Senior Director, Retirement
23-07493
July 14, 2025

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Section 2 : Accounting exhibits

2.1 Balance sheet asset/(liability)

All monetary amounts shown in US Dollars

Measurement Date	01/01/2025	01/01/2024
A Development of Balance Sheet Asset/(Liability)¹		
1 Projected benefit obligation (PBO)	(306,041,261)	(315,581,208)
2 Fair value of plan assets (FVA) ²	277,036,771	277,810,445
3 Net balance sheet asset/(liability)	(29,004,490)	(37,770,763)
B Current and Noncurrent Classification³		
1 Noncurrent asset	0	0
2 Current liability	0	0
3 Noncurrent liability	(29,004,490)	(37,770,763)
4 Net balance sheet asset/(liability)	(29,004,490)	(37,770,763)
C Accumulated Benefit Obligation (ABO)	(297,784,571)	(306,143,191)
D Accumulated Other Comprehensive (Income)/Loss		
1 Net prior service cost/(credit)	0	0
2 Net loss/(gain)	81,161,207	89,259,691
3 Accumulated other comprehensive (income)/loss ⁴	81,161,207	89,259,691
E Assumptions and Dates		
1 Equivalent single discount rate for benefit obligations	5.71%	5.20%
2 Rate of compensation increase	Graded Scale	Graded Scale
3 Cash balance interest crediting rate	4.78%	4.03%
4 Census date	01/01/2025	01/01/2024

¹ Whether any amounts in this table that differ from those disclosed at year-end must be disclosed in subsequent interim financial statements should be determined.

² Excludes receivable contributions.

³ The current liability (for each underfunded plan) was measured as the discounted value of benefits expected to be paid over the next 12 months in excess of the fair value of the plan's assets at the measurement date.

⁴ Amount shown is pre-tax and should be adjusted by plan sponsor for tax effects.

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2.2 Changes in plan obligations and assets

All monetary amounts shown in US Dollars

Period Beginning	01/01/2025	01/01/2024
A Change in Projected Benefit Obligation (PBO)		
1 PBO at beginning of prior fiscal year	315,581,208	311,073,760
2 Employer service cost	8,124,674	7,693,352
3 Interest cost	15,563,954	16,251,576
4 Actuarial loss/(gain)	(11,521,262)	3,202,567
5 Plan participants' contributions	0	0
6 Benefits paid from plan assets	(20,541,153)	(19,895,893)
7 Benefits paid from Company assets	0	0
8 Administrative expenses paid ¹	(1,166,160)	(2,744,154)
9 Plan amendments	0	0
10 Acquisitions/(divestitures)	0	0
11 Curtailments	0	0
12 Settlements	0	0
13 Special/contractual termination benefits	0	0
14 PBO at beginning of current fiscal year	306,041,261	315,581,208
B Change in Plan Assets		
1 Fair value of plan assets at beginning of prior fiscal year	277,810,445	271,670,914
2 Actual return on plan assets	15,933,639	27,079,578
3 Employer contributions	5,000,000	1,700,000
4 Plan participants' contributions	0	0
5 Benefits paid	(20,541,153)	(19,895,893)
6 Administrative expenses paid	(1,166,160)	(2,744,154)
7 Transfer payments	0	0
8 Acquisitions/(divestitures)	0	0
9 Settlements	0	0
10 Fair value of plan assets at beginning of current fiscal year	277,036,771	277,810,445

¹ Only if future expenses are accrued in PBO through a load on service cost.

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2.3 Summary of net balances

All monetary amounts shown in US Dollars

A Summary of Prior Service Cost/(Credit) Bases

Measurement Date Established	Original Amount	Net Amount at 01/01/2025	Remaining Amortization Period	Amortization Amount in 2025	Effect of Curtailments	Other Events
Total		0		0	0	0

All monetary amounts shown in US Dollars

B Summary of Net Loss/(Gain) (see Appendix A for a description of amortization method)

	Net Amount at 01/01/2025 ¹	Amortization Amount in 2025	Effect of Curtailments	Effect of Settlements	Other Events (Identify)
	81,161,207	(4,105,152)	0	0	0

¹ Before any immediate recognition on the same date.

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2.4 Development of plan assets for benefit cost

All monetary amounts shown in US Dollars

	Fair Value	Market-Related Value			
A Reconciliation of Plan Assets					
1 Plan assets at 12/31/2023	277,810,445	312,266,391			
2 Actual return on plan assets	15,933,639	(19,461,971)			
3 Employer contributions	5,000,000	5,000,000			
4 Plan participants' contributions	0	0			
5 Benefits paid	(20,541,153)	(20,541,153)			
6 Administrative expenses paid	(1,166,160)	(1,166,160)			
7 Acquisitions/(divestitures)	0	0			
8 Settlements	0	0			
9 Plan assets at 12/31/2024	277,036,771	276,097,107			
B Rate of Return on Invested Assets					
1 Weighted invested assets	269,941,113				
2 Rate of return	5.90%				
C Investment Loss/(Gain)					
1 Actual return	15,933,639				
2 Expected return	18,906,262				
3 Loss/(gain)	2,972,623				
D Market-Related Value of Assets					
1 Fair value of plan assets at 12/31/2024	277,036,771				
2 Deferred investment (gains) and losses for the last 3 years					
	Measurement Year Ending (i)	(Gain)/Loss (ii)	Percent Recognized (iii)	Percent Deferred (iv)	Deferred Amount (v) = (ii) × (iv)
a	12/31/2024	2,972,623	33.33%	66.67%	1,981,759
b	12/31/2023	(8,764,094)	66.67%	33.33%	(2,921,423)
c	12/31/2022	120,893,696	100.00%	0.00%	0
	Total				(939,664)
3 Market-related value of assets					276,097,107

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2.5 Summary and comparison of benefit cost and cash flows

All monetary amounts shown in US Dollars

Fiscal Year Ending	12/31/2025	12/31/2024
A Total Benefit Cost		
1 Employer service cost	8,369,217	8,124,674
2 Interest cost	15,966,274	15,563,954
3 Expected return on plan assets	(18,839,527)	(21,220,596)
4 Subtotal	5,495,964	2,468,032
5 Net prior service cost/(credit) amortization	0	0
6 Net loss/(gain) amortization	4,105,152	1,864,179
7 Subtotal	4,105,152	1,864,179
8 Net periodic benefit cost/(income)	9,601,116	4,332,211
9 Curtailment (gain)/loss	0	0
10 Settlement (gain)/loss	0	0
11 Special/contractual termination benefits	0	0
12 Total benefit cost	9,601,116	4,332,211
B Assumptions (See Appendix A for interim measurements, if any)		
1 Equivalent single discount rate for benefit obligations	5.71%	5.20%
2 Equivalent single discount rate for service cost	5.89%	5.35%
3 Equivalent single discount rate for interest cost	5.41%	5.10%
4 Expected long-term rate of return on plan assets	7.00%	7.00%
5 Rate of compensation increase	Graded Scale	Graded Scale
6 Cash balance interest crediting rate	4.78%	4.03%
7 Census date	01/01/2025	01/01/2024
C Plan Assets at Beginning of Year		
1 Fair value	277,036,771	277,810,445
2 Market-related value	276,097,107	312,266,391
D Cash Flows		
	Expected	Actual
1 Employer contributions	9,000,000	5,000,000
2 Plan participants' contributions	0	0
3 Benefits paid from Company assets	0	0
4 Benefits paid from plan assets	21,956,756	20,541,153
E Amortization Period		
	12.54442	12.46963

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Section 3 : Participant data

3.1 Summary of participant data

All monetary amounts shown in US Dollars

Census Date	01/01/2025	01/01/2024
A Participating Employees		
1 Number	1,156	1,107
2 Average expected plan compensation	98,024	93,249
3 Average age	43.91	43.89
4 Average service	11.43	11.83
B Participants with Deferred Benefits		
1 Number	392	391
2 Deferred FAP annual benefits		
Total	1,819,782	1,949,669
Average	6,523	6,413
3 Deferred CB benefits		
Total	3,391,571	2,928,651
Average	20,309	19,655
4 Average age	50.40	51.28
C Participants Receiving Benefits		
1 Number	958	930
2 Total annual pension	17,794,649	17,300,607
3 Average annual pension	18,575	18,603
4 Average age	73.31	72.98
5 Distribution at January 1, 2025		
Age	Number	Annual Pension
Under 55	1	9,059
55-59	13	283,078
60-64	86	2,085,193
65-69	250	5,207,106
70-74	262	4,768,377
75-79	181	3,176,610
80-84	83	1,229,471
85 and over	82	1,035,755

3.2 Age and service distribution of active participants

All monetary amounts shown in US Dollars

Attained Age	Attained Years of Service and Number ¹													Total
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	6	6	13	6	3	3	0	0	0	0	0	0	0	37
25-29	9	23	19	28	13	31	2	0	0	0	0	0	0	125
30-34	10	14	19	23	10	54	15	0	0	0	0	0	0	145
35-39	7	11	14	19	11	53	46	6	0	0	0	0	0	167
40-44	12	7	11	19	10	35	50	27	5	0	0	0	0	176
45-49	4	6	7	8	0	14	34	23	13	8	0	0	0	117
50-54	2	5	4	5	2	22	34	28	28	11	15	0	0	156
55-59	0	0	2	1	3	13	21	16	15	9	19	11	2	112
60-64	2	2	2	0	3	5	6	7	10	6	19	15	7	84
65-69	0	1	0	0	0	1	2	2	1	3	9	4	9	32
70 & over	0	0	0	0	0	0	1	0	0	0	0	1	3	5
Total	52	75	91	109	55	231	211	109	72	37	62	31	21	1,156
Average:	Age	44	Number of Participants:				Fully vested	939	Males		849			
	Service	11					Partially vested	0	Females		307			
Census data as of January 1, 2025														

¹ Ages and service totals for purposes of determining category are based on exact (not rounded) values.

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3.3 Participant reconciliation

	Active	Deferred Inactive	Currently Receiving Benefits	Total
1 At 01/01/2024 valuation	1,107	391	930	2,428
2 Change due to:				
a New hire and rehire	130	(3)	0	127
b Non-vested termination	(15)	(1)		(16)
c Vested termination	(32)	32		0
d Retirement	(20)	(31)	51	0
e Disability	0	0	0	0
f Death	0	(1)	(28)	(29)
g New Beneficiary		12	5	17
h Cashout	(13)	(7)	0	(20)
i Miscellaneous	(1)	0	0	(1)
j Net change	49	1	28	78
3 At 01/01/2025 valuation ¹	1,156	392	958	2,506

¹ Headcounts as of 1/1/2025 reflect 58 alternate payees, 17 of whom have survived the original participant.

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Appendix A : Statement of actuarial assumptions, methods and data sources

Plan Sponsor

El Paso Electric Company

Statement of Assumptions

The assumptions disclosed in this Appendix are for the fiscal year 2025 benefit cost.

Assumptions and methods for pension cost purposes

Economic Assumptions		
Pre-tax rate of return on assets for		7.00%
Discount rate:		
• Equivalent single discount rate for benefit obligations		5.71%
• Equivalent single discount rate for service cost		5.89%
• Equivalent single discount rate for interest cost		5.41%
Annual rates of increase:		
• Inflation		2.50%
• Compensation:		
	Age	Rate of Base Pay Increase
	25	8.00%
	30	7.00%
	35	6.00%
	40	5.00%
	45	4.00%
	50	3.50%
	55	3.00%
	60	2.50%
	65+	2.00%
• Statutory limits on compensation and benefits		2.50%
• Cash balance interest credit rate		4.78%

Annuity conversion

Cash balances are converted to annuities using “annuity substitution” with valuation interest rates and the “applicable mortality table” under Code Section 417(e)(B)

The return on assets shown above is gross of investment expenses. Administrative expenses are accounted for as an addition to Service Cost, as described below.

As required by the U.S. GAAP accounting standard, the yield curve reflecting returns on high quality corporate bonds (AA and AAA) is used to determine the obligations and service cost, and thus the net periodic benefit cost for the plan. Because these assumptions are required by the U.S. GAAP accounting standard, and reflect current market conditions (specifically, the market conditions as of the measurement date) they may from time to time be inconsistent with other economic assumptions used in the valuation, which may reflect both current economic conditions and assumed future conditions.

Demographic Assumptions

- Inclusion date

The valuation date coincident with or next following the date on which the employee becomes a participant.
- New or rehired employees

It was assumed there will be no new or rehired employees.
- Termination

The rates at which participants are assumed to terminate employment by age are shown below:

Representative Termination Rates	
Percentage leaving during the year	
Attained Age	Males and Females
20	7.00%
25	6.40%
30	5.65%
35	4.90%
40	4.15%
45	3.40%
50	2.65%

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Disability

The rates at which participants become disabled by age and gender are shown below:

Percentage becoming disabled during the year

Age	Males and Females
20	0.14%
25	0.15%
30	0.16%
35	0.19%
40	0.30%
45	0.45%
50	0.69%

Retirement

Rates varying by age.

Percentage assumed to retire during the year

Active Participants				
Final Average Pay				
Age	Reduced Early Retirement	Unreduced Retirement	Cash Balance	Terminated Vested Participants
55 - 59	4%	6%	8%	0%
60 - 61	4%	10%	8%	0%
62	12%	20%	8%	0%
63 - 64	12%	12%	12%	0%
65	20%	20%	20%	90%
66-69	20%	20%	20%	0%
70+	100%	100%	100%	100%

Benefit commencement date:

- Preretirement death benefit: The later of the death of the active participant or the date the participant would have attained age 55.
- Deferred vested benefit: For participants under 65, assumed commencement age 65; otherwise, age 70
- Disability benefit: Upon disablement.
- Retirement benefit: Upon termination of employment.

Form of payment

- Final Average Pay Participants: 50% are assumed to elect a Single Life Annuity and 50% are assumed to elect a 100% Joint and Survivor Annuity

- **Cash Balance Participants** 90% of participants are assumed to elect a lump sum form of payment and 10% are assumed to elect a Single Life Annuity. Lump sums were valued using the substitution of annuity form under IRS Regulation §1.430(d)-1(f)(4) without application of generational mortality.

Lump Sum & Annuity Conversion

Cash balances are converted to annuities using “annuity substitution” with valuation interest rates and the “applicable mortality table” under Code Section 417(e)(B). Cash balance participants’ frozen FAP benefits are converted to lump sum using “annuity substitution” with valuation interest rates and the “applicable mortality table” under Code Section 417(e)(B).

Percent married

75% of participants eligible for pre-retirement death benefits are assumed to have an eligible spouse.

Spouse age

Wife three years younger than husband.

Covered pay

Assumed plan compensation for the year beginning on the valuation date was determined as an employee's annualized rate of basic compensation, excluding overtime, bonuses, expense allowances, profit sharing, and any other extra compensation in any form.

Mortality:

- **Healthy mortality rates** Base Mortality Table (Male Table used for males; Female Table used for Females)
 1. Base table: Pri-2012
 2. Base mortality table year: 2012
 3. Table type: White Collar for non-union participants, Blue-Collar for union participants, and Total Dataset for participants with an unknown union status
 4. Healthy or Disabled: Healthy
 5. Table weighting: Benefit
 6. Blending of annuitants and non-annuitants: Separate rates for annuitants and non-annuitants (based on Employees table)
 7. Blending of retirees and contingent annuitants: Retiree mortality is used for both retirees and contingent annuitants.

Mortality Improvement Scale (Male Table used for males; Female Table used for Females)

1. Base scale: MP-2021
2. Projection Type: Generational

- Disabled life mortality rates Base Mortality Table
 1. Base table: Pri-2012 Disabled Retiree
 2. Base mortality table year: 2012
 3. Table type: No Collar
 4. Healthy or Disabled: Disabled
 5. Blending of annuitants and non-annuitants: Single blended table of rates for annuitants and non-annuitants
- Mortality Improvement Scale
 1. Base scale: MP-2021
 2. Projection Type: Generational

Additional Assumptions

Administrative expenses Service cost includes a load for administrative expenses expected to be paid from the trust during the current year, equal to 60 basis points of the market value of assets.

Cash flow

- Decrement timing The assumptions used are collectively called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.
- Timing of benefit payments Benefit payments are assumed to be made uniformly throughout the year and, on average, at mid-year.
- Amount and timing of contributions Contributions are assumed to be made on the schedule specified by the Company.

Funding policy El Paso Electric Company's funding policy is to contribute an amount equal to the minimum required contribution with consideration for amounts included in customer rates. El Paso Electric Company considers each year whether to contribute additional amounts (e.g., to reach certain funded status thresholds to avoid benefit restrictions, at-risk status, ERISA §4010 filings or other requirements).

Methods – Pension Cost Position

Census date January 1, 2025.

Measurement date January 1, 2025.

Service cost and projected benefit obligation The Unit Credit Cost Method is used to determine the Projected Benefit Obligation (PBO) and related current service cost. Under this method, the accrued benefit is calculated based upon service as of the measurement date. The PBO is the present value of this benefit and the service cost is the present value of the increase in the benefit due to service in the upcoming year. In normal circumstances the "accrued benefit" is based upon the Plan's accrual formula. However, if service in later years leads to a materially higher level of benefit than in earlier years, the "accrued benefit" is calculated by attributing benefits on a straight-line basis over the relevant period.

The benefits described above are used to determine both ABO and PBO except that final average pay is assumed to remain constant in the future when calculating ABO.

PBO and service cost are measured by separately discounting the projected benefit payments underlying these measures, determined using the methodology described above, using the spot rates on the December 31, 2024 WTW RATE:Link 40:90 yield curve. Interest cost was measured by summing the individual interest costs associated with each future benefit payment underlying the PBO and service cost. These individual interest costs are developed by multiplying the present value of each benefit payment, discounted using the applicable spot rate on the yield curve relating to the future benefit payment, by that spot rate. Equivalent single discount rates that would reproducing the resulting benefit obligation, service cost and interest cost have been determined and disclosed.

Market-related value of assets The market-related value of assets is determined by adjusting the market value of assets to reflect the investment gains and losses (the difference between the actual investment return and the expected investment return) during each of the last 2 years at the rate of 33% per year. Expected investment return is a component of NPBC.

Amortization of unamortized amounts:

- Recognition of past service cost/(credit) Amortization of net prior service cost/(credit) resulting from a plan change is included as a component of Net Periodic Benefit Cost/(Income) in the year first recognized and every year thereafter until it is fully amortized. The annual amortization payment is determined in the first year as the increase in PBO due to the plan change divided by the average remaining service period of active participants expected to receive benefits under the plan.

However, when a plan change reduces the PBO, existing positive prior service costs are reduced or eliminated starting with the earliest established before a new prior service credit base is established.

- Recognition of gains or losses Amortization of the net gain or loss resulting from experience different from that assumed and from changes in assumptions (excluding asset gains and losses not yet reflected in market-related value) is included as a component of Net Periodic Benefit Cost/(Income) for a year.

If, as of the beginning of the year, that net gain or loss exceeds 10% of the greater of the PBO and the market-related value of plan assets, the amortization is that excess divided by the average remaining service period of active plan participants.

Under this methodology, the gain/loss amounts recognized in AOCI are not expected to be fully recognized in benefit cost until the plan is terminated (or an earlier event, like a settlement, triggers recognition) because the average expected remaining service of active participants expected to benefit under the plan over which the amounts are amortized is redetermined each year and amounts that fall within the corridor described above are not amortized.

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with the plan sponsor and, based on that review, is not aware of any significant benefits required to be valued that were not.

Sources of Data and Other Information

The plan sponsor furnished participant data as of January 1, 2025. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available. A summary of these assumptions can be found in our email dated June 6, 2025.

Accumulated other comprehensive (income)/loss amounts shown in the report are shown prior to adjustment for deferred taxes. Any deferred tax effects in AOCI should be determined in consultation with the Company's tax advisors and auditors.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate(s)	As required by U.S. GAAP the discount rate methodology was chosen by the plan sponsor based on market information on the measurement date. Based on WTW's interest rate model, RATE:Link, that uses a yield curve derived from current, high quality (rated AA and above) corporate bonds to discount expected pension cash flows, and thus determine discount rates, we believe the discount rate chosen does not significantly conflict with what would be reasonable.
Expected return on plan assets	We understand that the expected return on assets assumption reflects the plan sponsor's estimate of future experience for trust asset returns, reflecting the plan's current asset allocation and any expected changes during the current plan year, current market conditions and the plan sponsor's expectations for future market conditions. WTW was unable to evaluate this assumption because relevant information was not provided.
Cash balance interest crediting rate	The interest crediting rate is equal to the daily 30-year treasury rate at the December 31 measurement date, but with a minimum interest credit rate of 3.80%. We believe this assumption does not significantly conflict with what would be reasonable.
Annuity conversion rate	Cash balances are converted to annuities using "annuity substitution". We believe this assumption does not significantly conflict with what would be reasonable.
Rates of increase in compensation	Assumed increases were chosen by the plan sponsor based on an experience study conducted in 2023 and, as required by U.S. GAAP they represent an estimate of future experience. We believe this assumption does not significantly conflict with what would be reasonable.

Administrative expenses

Administrative expenses are estimated based on an assumption of past expenses paid from the trust assets as a percentage of held assets. We believe this assumption does not significantly conflict with what would be reasonable.

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality

Assumptions were selected by the plan sponsor and, as required by U.S. GAAP represent a best estimate of future experience. We believe this assumption does not significantly conflict with what would be reasonable.

Disabled Mortality

Assumptions used for accounting purposes were selected by the plan sponsor and, as required by U.S. GAAP represent a best estimate of future experience. We believe this assumption does not significantly conflict with what would be reasonable.

Termination

Termination rates were based on an experience study conducted in 2023, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. We believe this assumption does not significantly conflict with what would be reasonable.

Disability

Disability rates were selected by the plan sponsor with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. We believe this assumption does not significantly conflict with what would be reasonable.

Retirement

Retirement rates were based on an experience study conducted in 2023, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. We believe this assumption does not significantly conflict with what would be reasonable.

**Benefit commencement date
for deferred benefits:**

- Preretirement death benefit Surviving spouses are assumed to begin benefits at the earliest permitted commencement date because ERISA requires benefits to start then unless the spouse elects to defer. If the spouse elects to defer, actuarial increases from the earliest commencement date must be given, so that a later commencement date is expected to be of approximately equal value, and experience indicates that most spouses do take the benefit as soon as it is available.

- **Deferred vested benefit** Based on plan sponsor's historical experience reviewed during the 2023 experience study, and expectations for the future with periodic adjustment based on observed gains and losses.

Form of payment The percentage of retiring participants assumed to take lump sums or an annuity is based on historical experience reviewed during the 2023 experience study, and best expectations for the future with consideration of whether any conditions have changed that would be expected to produce different results in the future.

Percent married The assumed percentage married is based on historical experience of marital statuses, with consideration of changes expected to occur in marriage patterns of retirement age individuals in the future.

Spouse age The assumed age difference for spouses is based on plan sponsor expectations.

Source of Prescribed Methods (Required for ASOP compliance, otherwise optional)

Accounting methods The methods used for accounting purposes as described in Appendix A, including the method of determining the market-related value of plan assets, are "prescribed methods set by another party", as defined in the actuarial standards of practice (ASOPs). As required by U.S. GAAP, these methods were selected by the plan sponsor.

Changes in Assumptions, Methods and Estimation Techniques

Change in assumptions since prior valuation The single equivalent PBO discount rate increased from 5.20% as of January 1, 2024 to 5.71% as of January 1, 2025 to reflect the change in yields on high-quality corporate bonds.

The single equivalent service cost discount rate increased from 5.35% as of January 1, 2024 to 5.89% as of January 1, 2025 to reflect the change in yields on high-quality corporate bonds.

The single equivalent interest cost discount rate increased from 5.10% as of January 1, 2024 to 5.41% as of January 1, 2025 to reflect the change in yields on high-quality corporate bonds.

The "applicable mortality table" under Code Section 417(e)(B) used for lump sum conversions was updated to reflect an additional year of data.

The interest crediting rate was updated from 4.03% to 4.78%.

Change in methods since prior valuation None.

Change in estimation techniques since prior valuation

None.

Model Descriptions and Disclosures (in accordance with ASOP No. 56)

Quantify

Quantify is the WTW centrally developed, tested and maintained Global actuarial valuation system. It is used to perform valuations of clients' benefit plans.

Quantify provides the ability to process data, calculate benefits and value benefit liabilities, develop results using applicable standards, and generate client reports.

Quantify parameters provide significant flexibility to model populations and plan designs. Various demographic, economic and benefit related assumptions exist for users to model multiple demographic and economic situations.

Plan liabilities are calculated based on standard actuarial techniques, developing actuarially reasonable results using the population and parameters entered. The calculation and presentation of liabilities in Quantify relies on the assumptions used and the reasonability of the assumptions selected.

Quantify incorporates standard liability methodologies that are intended to reasonably reflect a variety of economic or demographic conditions. The model itself does not evaluate any assumptions entered for reasonableness, consistency or probability of occurrence.

Quantify is designed specifically for these purposes, and we know of no material limitations that would prevent the system from being suitable for these intended purposes. The actuaries signing this report have relied on the actuaries who develop, test and maintain this system, and have also performed a limited review of results to ensure that system parameters have been set appropriately and plan provisions coded correctly.

RateCalc/RATE:Link

RateCalc is used as one component in developing the single equivalent discount rate that reflects the characteristics of the client's employee benefit plan. It references a yield curve (often a RATE:Link curve) and expected plan benefit payments. The projected benefit payments from the client's plan are matched to the spot rates along the yield curve to determine their present values. A single equivalent discount rate is then solved for, which produces the same total present value as the spot rates.

RATE:Link is a methodology to develop spot rates to be used for liability and cost measurements related to employee benefit plans. The same core methodology is used to develop all RATE:Link curves. The RATE:Link process develops term structures of interest rates from corporate bond data for each covered geography (e.g., the U.S. for this valuation).

The construction of RATE:Link yield curves relies on bond data collected as of the measurement date.

Information regarding quoted bond prices, yields and other bond related data is from Bloomberg Finance L.P.

Published Demographic Tables

Certain demographic tables described above are standard published tables or are based on standard published tables from models developed by organizations with the requisite expertise.

Appendix B : Summary of principal plan provisions

Plan Provisions

The most recent amendment reflected in the following plan provisions was adopted on April 1, 2014.

Covered employees	All employees.
Participation date	Prior to April 1, 2014, each employee who has completed a year of Eligibility Service shall become a Member in the plan. An employee receives a year of Eligibility Service if he completes 1,000 or more Hours of Service within a 12-month period commencing with his date of employment or any anniversary date. Effective April 1, 2014, an employee hired or re-hired on or after April 1, 2014 shall become a Cash Balance Member on his employment commencement date or re-employment commencement date. An employee hired or re-hired before December 31, 2013 could affirmatively elect to become a Cash Balance Member on April 1, 2014 to accrue future benefits under the Plan as a Cash Balance Benefits rather than as final average pay benefits. An employee who is hired or re-hired after December 31, 2013 and before April 1, 2014 shall become a Cash Balance Member on April 1, 2014.

Definitions

Vesting service	One year for each 1,000-hour calendar year of employment with El Paso Electric Company.
Benefit service:	
• Final Average Pay	One year for each 1,000-hour calendar year of employment.
• Cash Balance	Prior to January 1, 2014, a Member receives credit for one full year for each Plan Year in which he completes 1,000 or more hours of service. A Cash Balance Member (other than a Cash Balance Member who is hired or re-hired after December 31, 2013 and before April 1, 2014) who completes at least one Hour of Service during the period beginning January 1, 2014 and ending March 31, 2014 shall receive credit for 0.25 year of Benefit Accrual Service for the 2014 Plan Year. After March 31, 2014, no additional Benefit Service shall be earned by a Cash Balance Member.

Pensionable pay

An employee's annualized rate of basic compensation, excluding overtime, bonuses, expense allowances, profit sharing, and any other extra compensation in any form.

Average earnings:

- Final Average Pay The monthly average of a participant's pensionable pay computed by summing his pensionable pay as of any date and for each of the days beginning the four years preceding such date and dividing by sixty.
- Cash Balance For a Cash Balance Member who is employed by the employer as of April 1, 2014 and becomes a Cash Balance Member as of April 1, 2014, the monthly average of a Member's pensionable pay computed by summing his pensionable pay as of March 31, 2014 and as of March 31 of the preceding four calendar years and dividing by sixty.

Normal retirement date (NRD)

First day of the month coinciding with or next following the attainment of age 65 with five years of benefit service.

Accrued benefit:

- Final Average Pay The monthly accrued benefit payable as a single life annuity upon Normal Retirement is the greater of (a), (b), (c) or (d) below, less any frozen benefit provided under group annuity contracts deemed purchased prior to August 1, 1989 as illustrated in Appendix A of the plan document:
 - (a) $1\frac{1}{4}\%$ of Average Monthly Earnings multiplied by years of benefit service.
 - (b) \$25.00 multiplied by years of projected benefit service at normal retirement date, not to exceed 10.

This amount multiplied by the ratio of years
of benefit service earned to date,
divided by years of projected benefit service at normal retirement date. This benefit shall be no greater than \$250 per month.
 - (c) Amount of benefit payable in accordance with the Plan in effect on June 30, 1982 with Earnings frozen at the rate on June 30, 1982.
 - (d) Amount of accrued benefit earned as of October 17, 1990 under the prior benefit formula

Retirement Income Plan

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Cash Balance

The Accrued Benefit for a Cash Balance Member is

(a) plus (b), as follows:

(a) The benefit accrued under the Plan prior to becoming a Cash Balance Member, as determined under the Final Average Pay formula above.

(b) The Cash Balance Account, consisting of pay credits and interest credits.

Pay Credits

For each Plan Year beginning on January 1, 2014, a Cash Balance Member shall receive a pay credit to his Cash Balance Account as of the last day of the Plan year (or termination date, if earlier). The pay crediting rate is based on the member's age and years of Vesting Service, as shown below:

Age Plus Vesting Service	Percentage of Base Pay for the Plan Year
Less than 30	3.00%
30-39	4.00%
40-49	5.00%
50-59	6.00%
60-69	7.00%
70-79	8.00%
80 or More	9.00%

Interest Credits

Interest credits are allocated to the Cash Balance Account as of the last day of each month. The interest credit is determined by multiplying the Cash Balance Account as of the last day of the preceding month by the 30-Year Treasury Bond Rate for the month, which when compounded monthly for the 12 months of the Plan Year, is equal to the 30-Year Treasury Bond Rate for August of the preceding year (but no less than 3.80% for the Plan Year, compounded monthly).

Monthly preretirement death benefit:

- **Before Normal Retirement Age**
 Payable upon the death of a participant employed by the company who had completed 5 years of Vesting Service. If the participant dies before attaining age 50 with 10 years of service, the amount payable to the spouse, to whom the participant was legally married during the one year period immediately preceding his death, is 50% of the amount the participant would have been entitled to had the participant separated from service on the date of his death, survived to the earliest retirement age, retired with an immediate qualified joint and survivor annuity and died the day after the earliest retirement age. If the participant dies after attaining age 50 with 10 years of service, the amount payable to the eligible spouse is 50% of the participant's Accrued Benefit, commencing immediately.
- **After Normal Retirement Age**
 If the participant dies after his Normal Retirement Age but before benefit payments commence, survivorship benefits will be paid in accordance with the form in which the participant's benefits would be paid if he had retired on the first day of the month following his date of death.

Eligibility for Benefits

Normal retirement

Retirement on NRD.

Early retirement:

- **Final Average Pay**
 After attainment of age 55 and completion of 5 years of Vesting Service, the participant may elect to commence his Accrued Benefit on a reduced basis prior to age 65. If the participant retires with at least 20 years of Vesting Service, he may receive his Accrued benefit as early as age 62 without any reduction. If the sum of the participant's age and years of Vesting Service equals or exceeds 85, he may receive his Accrued Benefit without any reduction.
- **Cash Balance**
 Early retirement under the plan is age 55 and completion of 3 years of Vesting Service.

Postponed retirement

Retirement after NRD.

Deferred vested termination

Termination for reasons other than death or retirement after completing five years of vesting service for a Final Average Pay participant or three years of vesting service for a Cash Balance Member.

Retirement Income Plan

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Disability	Permanent and total disability prior to NRD, and participant is receiving a Social Security disability benefit.
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD.
Early retirement:	
Final Average Pay	The monthly pension benefit determined as of NRD reduced 6.667% for each of the first five years and 3.333% for each of the next five years that payment precedes the participant's NRD.
Cash Balance	The frozen accrued benefit excluding his Cash Balance Benefits determined as of NRD actuarially reduced to the commencement date. The Cash Balance Benefit determined as of the commencement date will be actuarially reduced to be equivalent to the member's Cash Balance Account.
Postponed retirement	The monthly pension benefit determined as of the actual retirement date.
Deferred vested termination:	
Final Average Pay	The participant may elect to commence as early as their Early Retirement with the monthly pension benefit determined as of NRD reduced 6.667% for each of the first five years and 3.333% for each of the next five years that payment precedes the participant's NRD.
Cash Balance	The frozen accrued benefit excluding Cash Balance Benefits will be payable as of NRD or may elect to commence at any time after termination with actuarial reductions. 100% of the Cash Balance account is payable on the first day of any month following termination.
Disablement:	
Final Average Pay	Payable to a participant beginning at NRD after becoming totally and permanently disabled while employed by the company. The annuity payable is based on Average Monthly Earnings at date of Disability and Benefit Service, including all credit for all years while disabled, at NRD. The qualified joint and spouse survivor death benefit will apply.

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Retirement Income Plan

- Cash Balance

Payable to a participant immediately after becoming totally and permanently disabled while employed by the company. The benefit payable is the Frozen Final Average Pay Accrued Benefit as of March 31, 2014 and the Cash Balance Account based on Earnings and Vesting Service through date of Disability.

Preretirement death

If participant has attained age 50 and earned at least 10 years of vesting service, then the monthly preretirement death benefit payable on behalf of an active employee is unreduced for form of payment and early retirement.

In all other cases, the monthly preretirement death benefit payable is reduced 6.667% for each of the first five years and 3.333% for each of the next five years that payment precedes the participant's NRD.

Other Plan Provisions

Forms of payment

Preretirement death benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of a 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Optional forms are a 25%, 75% and 100% joint and survivor annuity, a ten-year certain and life annuity, (for married participants) a life annuity, or (for Cash Balance Members) a lump sum distribution.

Actuarial equivalence for annuity forms uses the 1971 Group Annuity Mortality Table for males, set back three years, and an interest rate of 6% compounded annually. Actuarial equivalence for lump sum purposes is the "applicable mortality table" under Code Section 417(e)(3)(B) and the "applicable interest rate" under Code Section 417(e)(3)(C) determined as of the fifth month immediately preceding the first day of the Plan Year in which the distribution is being made.

Pension Increases

None.

Plan participants' contributions

None.

Automatic Cash Out

Upon termination of service, if the lump sum value of the accrued benefit is less than \$1,000, the lump sum amount is paid as soon as practical after termination.

Retirement Income Plan

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Maximum limits on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes take effect.

Future Plan Changes

No future plan changes were recognized in determining pension cost requirements. WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.



El Paso Electric Company
Postretirement Benefit Programs for Employees of
El Paso Electric Company

Actuarial Valuation Report
Benefit Cost for Fiscal Year Beginning
January 1, 2025 under US GAAP

July 2025

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Postretirement Benefit Programs for Employees of El Paso Electric Company

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Purposes of valuation

El Paso Electric Company (the Company) engaged Willis Towers Watson US LLC ("WTW") to value the Company's other postretirement benefit plan.

As requested by the Company, this report documents the results of an actuarial valuation of the Postretirement Benefit Programs for Employees of El Paso Electric Company (the Plan) as of January 1, 2025.

The primary purpose of this valuation is to determine the Net Periodic Postretirement Benefit Cost/(Income) (Benefit Cost), in accordance with FASB Accounting Standards Codification Topic 715 (ASC 715) for the fiscal year ending December 31, 2025. It is anticipated that a separate report will be prepared for year-end financial reporting purposes.

Limitations

This valuation has been conducted for the purposes described above and may not be suitable for any other purpose. In particular, please note the following:

1. The expected contributions to the other postretirement benefits plan(s) were set at \$1,200,000
Note that any significant change in the amounts contributed or expected to be contributed in 2025 from what is disclosed at December 31, 2024 may require disclosure in the interim financial statements, but should not affect the expected return on plan assets absent a remeasurement for another purpose.
2. There may be certain events that have occurred since the valuation date that are not reflected in the current valuation. See Subsequent Events in the Basis for Valuation section below for more information.
3. This report does not provide information for plan accounting and financial reporting under ASC 960 or ASC 965.
4. The comparisons of plan obligations as determined for accounting and financial reporting purposes to plan assets presented in this report cannot be relied upon to determine the need for nor the amount of required future plan contributions. Nevertheless, such comparisons may be useful to assess the need for future contributions because they reflect current interest rates at the measurement date in determining benefit obligations. However, asset gains and losses, demographic experience different from assumed, changes in interest rates, future benefit accruals, if any, and other factors will all affect the need for and amount of future contributions. In addition, if a plan is not required by law to be funded, benefit payments may also be paid directly by the plan sponsor as they come due.

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Postretirement Benefit Programs for Employees of El Paso Electric Company

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Section 1 : Summary of key results

1.1 Benefit cost, plan assets & obligations

All monetary amounts shown in US Dollars

Fiscal Year Beginning		01/01/2025	01/01/2024
Benefit Cost/ (Income)	Net Periodic Postretirement Benefit Cost/(Income)	(5,955,036)	(6,562,378)
	Benefit Cost/(Income) due to Special Events	0	0
	Total Benefit Cost/(Income)	(5,955,036)	(6,562,378)
Measurement Date		01/01/2025	01/01/2024
Plan Assets	Fair Value of Plan Assets (FVA)	47,288,002	43,975,366
	Actual Return on Fair Value of Plan Assets during Prior Year	8.41%	13.56%
Benefit Obligations	Accumulated Postretirement Benefit Obligation (APBO)	(39,120,780)	(34,675,532)
Funded Ratio	Fair Value of Plan Assets to APBO	120.9%	126.8%
Accumulated Other Comprehensive (Income)/Loss (Pre-tax)	Net Prior Service Cost/(Credit)	(9,803,181)	(13,052,770)
	Net Loss/(Gain)	(51,938,603)	(57,987,433)
	Total Accumulated Other Comprehensive (Income)/Loss (pre-tax)	(61,741,784)	(71,040,203)
Assumptions	Equivalent Single Discount Rate for Benefit Obligations	5.78%	5.26%
	Equivalent Single Discount Rate for Service Cost	5.95%	5.39%
	Equivalent Single Discount Rate for Interest Cost	5.47%	5.12%
	Expected Long-Term Rate of Return on Plan Assets	6.63%	6.72%
Participant Data	Census Date	01/01/2025	01/01/2024

1.2 Comments on results

The actuarial gains/(losses) due to demographic experience, including any assumption changes, and investment return different from assumed during the prior year were \$(3,053,317) and \$766,161 respectively.

Change in net periodic cost and funded position

The net periodic cost increased from \$(6,562,378) in fiscal 2024 to \$(5,955,036) in fiscal 2025 and the funded position declined from \$9,299,834 to \$8,167,222.

Significant reasons for these changes include the following:

- The pre- and post-65 claim cost assumptions were updated for 2025 based on claims experience which increased net periodic cost and reduced the funded position.
- The actual return on the fair value of plan assets since the prior measurement date was greater than the expected return on plan assets, which improved the funded position.
- The discount rate used to measure APBO increased 52 basis points compared to the prior year, which reduced the net periodic cost and improved the funded position.

Effects of Health Care Reform

This valuation reflects our understanding of the relevant provisions of the Patient Protection and Affordable Care Act (PPACA) and Health Care and Education Reconciliation Act (HCERA), and subsequent legislation (the SECURE Act of 2019) that eliminated the Cadillac tax, medical device tax and health insurance issuer tax. It also reflects our understanding of the effects of the Inflation Reduction Act of 2022 on retiree medical costs. The IRS and the Centers for Medicare Services (CMS) have yet to issue final guidance with respect to many aspects of these laws. It is possible that future guidance may conflict with our understanding of these laws based on currently available guidance and could therefore affect the results shown in this report. The valuation does not anticipate the effects of any additional possible future changes.

Postretirement Benefit Programs for Employees of El Paso Electric Company

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1.3 Basis for valuation

Appendix A summarizes the assumptions, methods and models used in the valuation. Appendix B summarizes our understanding of the principal provisions of the plan being valued. Both of these appendices include a summary of any changes since the prior valuation. Unless otherwise described below under Subsequent Events, assumptions were selected based on information known as of the measurement date.

Subsequent events

None

Additional information

The Inflation Reduction Act (IRA) was signed on August 16, 2022. This new law includes health care provisions related to Medicare and healthcare financing. While guidance is still forthcoming, the potential effect of the new legislation has been considered in preparing these results. Based on the information available, and the specific plan provisions, changes were not made to assumptions. Additional changes may be reflected in future valuations as more guidance becomes available and actual plan experience is used to inform future expectations.

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Actuarial certification

This valuation has been conducted in accordance with generally accepted actuarial principles and practices. However, please note the information described below regarding this valuation.

Reliances

In preparing the results presented in this report, we have relied on information regarding plan provisions, participants, assets, and sponsor accounting policies and methods provided by the Company and other persons or organizations designated by the Company. See the Sources of Data and Other Information section of Appendix A for further details. We have relied on all the data and information provided as complete and accurate. We have reviewed this information for overall reasonableness and consistency, but have neither audited nor independently verified this information. Based on discussions with and concurrence by the plan sponsor, assumptions or estimates may have been made if data were not available. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations. The results presented in this report are directly dependent upon the accuracy and completeness of the underlying data and information. Any material inaccuracy in the data, assets, plan provisions or other information provided to us may have produced results that are not suitable for the purposes of this report and such inaccuracies, as corrected by the Company, may produce materially different results that could require that a revised report be issued.

Measurement of benefit obligations, plan assets and balance sheet adjustments

Census date/measurement date

The measurement date is January 1, 2025. The benefit obligations were measured as of January 1, 2025 and are based on participant data as of the census date, January 1, 2025.

Plan assets and balance sheet adjustments

Information about the fair value of plan assets and the general ledger account balances for the other postretirement benefit plan cost at December 31, 2024, which reflect the expected funded status of the plan before adjustment to reflect the funded status based on the year-end measurements, was reviewed for reasonableness and consistency, but no audit was performed.

Accumulated other comprehensive (income)/loss amounts shown in the report are shown prior to adjustment for tax effects. Any tax effects in AOCI should be determined by the Company in consultation with its tax advisors and independent accountants.

Assumptions and methods under U.S. GAAP

As required by U.S. GAAP, the actuarial assumptions and methods employed in the development of the benefit cost and other financial reporting have been selected by the Company. WTW has evaluated the assumptions used and believes that they do not significantly conflict with what would be reasonable. In addition, we believe that the combined effect of assumptions is expected to have no significant bias. See Appendix A for a description of each significant assumption used and our rationale for concluding that it does not significantly conflict with what would be reasonable.

U.S. GAAP requires that each significant assumption "individually represent the best estimate of the plan's future experience solely with respect to that assumption."

The results shown in this report have been developed based on actuarial assumptions that, to the extent evaluated by WTW, we believe do not significantly conflict with what would be reasonable. Other actuarial assumptions could also be considered to not significantly conflict with what would be reasonable. Thus, reasonable results differing from those presented in this report could have been developed by selecting different reasonable assumptions.

A summary of the assumptions, methods and sources of data and other information used is provided in Appendix A. Note that any subsequent changes in methods or assumptions for the January 1, 2025 measurement date will change the results shown in this report.

Certain models (as described in ASOP No. 56) were used in preparing the information presented herein. Further information on these models can be found in Appendix A.

Nature of actuarial calculations

The results shown in this report are estimates based on data that may be imperfect and on assumptions about future events that cannot be predicted with any certainty. The effects of certain plan provisions may be approximated, or determined to be insignificant and therefore not valued. Reasonable efforts were made in preparing this valuation to confirm that items that are significant in the context of the actuarial liabilities or costs are treated appropriately, and are not excluded or included inappropriately. Any rounding (or lack thereof) used for displaying numbers in this report is not intended to imply a degree of precision, which is not a characteristic of actuarial calculations

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If overall future plan experience produces higher benefit payments or lower investment returns than assumed, the relative level of plan costs reported in this valuation will likely increase in future valuations (and vice versa). Future actuarial measurements may differ significantly from the current measurements presented in this report due to many factors, including: plan experience differing from that anticipated by the economic or demographic assumptions, changes in economic or demographic assumptions, increases or decreases expected as part of the natural operation of the methodology used for the measurements (such as the end of an amortization period), and changes in plan provisions or applicable law. Due to the limited scope of our assignment, we did not perform an analysis of the potential range of such future measurements. Retiree group benefits models necessarily rely on the use of approximations and estimates, and are sensitive to changes in these approximations and estimates. Small variations in these approximations and estimates may lead to significant changes in actuarial measurements.

See Basis for Valuation in Section 1 above for a discussion of any material events that have occurred after the valuation date that are not reflected in this valuation.

Limitations on use

This report is provided subject to the terms set out herein and in our engagement letter dated January 24, 2023 and any accompanying or referenced terms and conditions.

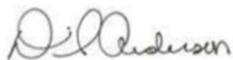
The information contained in this report was prepared for the internal use of the Company and its independent accountants in connection with our actuarial valuation of the other postretirement benefit plan as described in Purposes of Valuation above. It is not intended for and may not be used for other purposes, and we accept no responsibility or liability in this regard. The Company may distribute this actuarial valuation report to the appropriate authorities who have the legal right to require the Company to provide them this report, in which case the Company will use best efforts to notify WTW in advance of this distribution. Further distribution to, or use by, other parties of all or part of this report is expressly prohibited without WTW's prior written consent. WTW accepts no responsibility for any consequences arising from any party other than El Paso Electric Company relying on this report or any advice relating to its contents.

Professional qualifications

The undersigned are members of the Society of Actuaries and meet the "Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion in the United States" relating to other postretirement benefit plans. Our objectivity is not impaired by any relationship between the plan sponsor and our employer, Willis Towers Watson US LLC.



Katherine Pitzinger, ASA, EA
Associate Director, Retirement
23-08096
July 14, 2025



David Anderson, ASA, EA
Senior Director, Retirement
23-07493
July 14, 2025



Barry Lichman, FSA, MAAA
Pricing Specialist
July 14, 2025

The Pricing Specialist is responsible for developing and/or determining the reasonableness of retiree welfare plan trend and participation assumptions as well as assumed per capita claims costs (including the aging/morbidity assumption if applicable). The Valuation Actuary is responsible for other aspects of the valuation (e.g., developing and/or reviewing the reasonableness of other valuation assumptions and methods, ensuring that the valuation model reasonably reflects the substantive plan, preparing demographic data, performing the valuation, implementing the appropriate accounting or funding calculations, etc.).

Postretirement Benefit Programs for Employees of El Paso Electric Company

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Section 2 : Accounting exhibits

2.1 Balance sheet asset/(liability)

All monetary amounts shown in US Dollars

Measurement Date	01/01/2025	01/01/2024
A Development of Balance Sheet Asset/(Liability)¹		
1 Accumulated postretirement benefit obligation (APBO)	(39,120,780)	(34,675,532)
2 Fair value of plan assets (FVA) ²	47,288,002	43,975,366
3 Net balance sheet asset/(liability)	8,167,222	9,299,834
B Current and Noncurrent Classification³		
1 Noncurrent asset	8,167,222	9,299,834
2 Current liability	0	0
3 Noncurrent liability	0	0
4 Net balance sheet asset/(liability)	8,167,222	9,299,834
C Accumulated Other Comprehensive (Income)/Loss		
1 Net prior service cost/(credit)	(9,803,181)	(13,052,770)
2 Net loss/(gain)	(51,938,603)	(57,987,433)
3 Accumulated other comprehensive (income)/loss ⁴	(61,741,784)	(71,040,203)
D Assumptions and Dates		
1 Equivalent single discount rate for benefit obligations	5.78%	5.26%
2 Equivalent single discount rate for service cost	5.95%	5.39%
3 Equivalent single discount rate for interest cost	5.48%	5.12%
4 Census date	01/01/2025	01/01/2024

¹ Whether any amounts in this table that differ from those disclosed at year-end must be disclosed in subsequent interim financial statements should be determined.
² Excludes receivable contributions.
³ The current liability (for each underfunded plan) was measured as the discounted value of benefits expected to be paid over the next 12 months in excess of the fair value of the plan's assets at the measurement date.
⁴ Amount shown is pre-tax and should be adjusted by plan sponsor for tax effects.

2.2 Changes in plan obligations and assets

All monetary amounts shown in US Dollars

Period Beginning	01/01/2025	01/01/2024
A Change in Accumulated Postretirement Benefit Obligation (APBO)		
1 APBO at beginning of prior fiscal year	34,675,532	37,887,689
2 Employer service cost	1,642,478	2,047,729
3 Interest cost	1,724,627	1,993,444
4 Actuarial loss/(gain)	3,053,317	(2,336,562)
5 Plan participants' contributions	911,982	979,518
6 Benefits paid from plan assets ¹	(2,466,428)	(3,624,301)
7 Benefits paid from Company assets	(403,429)	(205,413)
8 Medicare Part D subsidy	0	0
9 Administrative expenses paid ²	(17,299)	(121,684)
10 Plan amendments	0	(1,944,888)
11 Acquisitions/(divestitures)	0	0
12 Curtailments	0	0
13 Settlements	0	0
14 Special/contractual termination benefits	0	0
15 APBO at beginning of current fiscal year	39,120,780	34,675,532
B Change in Plan Assets		
1 Fair value of plan assets at beginning of prior fiscal year	43,975,366	40,197,503
2 Actual return on plan assets	3,684,381	5,344,330
3 Employer contributions	1,200,000	1,200,000
4 Plan participants' contributions	911,982	979,518
5 Benefits paid	(2,466,428)	(3,624,301)
6 Administrative expenses paid	(17,299)	(121,684)
7 Acquisitions/(divestitures)	0	0
8 Settlements	0	0
9 Fair value of plan assets at beginning of current fiscal year	47,288,002	43,975,366

¹ Net of retiree contributions.

² Only if future expenses are accrued in APBO through a load on service cost.

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2.3 Summary of net balances

All monetary amounts shown in US Dollars

A Summary of Prior Service Cost/(Credit) Bases

Measurement Date Established	Original Amount	Net Amount at 01/01/2025	Remaining Amortization Period	Amortization Amount in 2025	Effect of Curtailments	Other Events
12/31/2015	(823,872)	(75,657)	0.19005	75,657	0	0
10/01/2016	(32,697,299)	(7,949,337)	2.65000	2,999,753	0	0
12/31/2023	(1,944,888)	(1,778,187)	10.66694	166,701	0	0
Total		(9,803,181)		3,242,111	0	0

All monetary amounts shown in US Dollars

B Summary of Net Loss/(Gain) (see Appendix A for a description of amortization method)

Net Amount at 01/01/2025 ¹	Amortization Amount in 2025	Effect of Curtailments	Effect of Settlements	Other Events (Identify)
(51,938,603)	3,429,275	0	0	0

¹ Before any immediate recognition on the same date.

2.4 Development of plan assets for benefit cost

All monetary amounts shown in US Dollars

		Fair Value	Market-Related Value
A	Reconciliation of Plan Assets		
1	Plan assets at 12/31/2023	43,975,366	43,975,366
2	Actual return on plan assets	3,684,381	3,684,381
3	Employer contributions	1,200,000	1,200,000
4	Plan participants' contributions	911,982	911,982
5	Benefits paid	(2,466,428)	(2,466,428)
6	Administrative expenses paid	(17,299)	(17,299)
7	Acquisitions/(divestitures)	0	0
8	Settlements	0	0
9	Plan assets at 12/31/2024	47,288,002	47,288,002
B	Rate of Return on Invested Assets		
1	Weighted invested assets	43,789,493	
2	Rate of return	8.414%	
C	Investment Loss/(Gain)		
1	Actual return	3,684,381	
2	Expected return	2,918,220	
3	Loss/(gain)	(766,161)	

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2.5 Summary and comparison of benefit cost and cash flows

All monetary amounts shown in US Dollars

Fiscal Year Ending	12/31/2025	12/31/2024
A Total Benefit Cost		
1 Employer service cost	1,727,101	1,642,478
2 Interest cost	2,081,970	1,724,627
3 Expected return on plan assets	(3,092,721)	(2,918,220)
4 Subtotal	716,350	448,885
5 Net prior service cost/(credit) amortization	(3,242,111)	(3,249,589)
6 Net loss/(gain) amortization	(3,429,275)	(3,761,674)
7 Subtotal	(6,671,386)	(7,011,263)
8 Net periodic postretirement benefit cost/(income)	(5,955,036)	(6,562,378)
9 Curtailment (gain)/loss	0	0
10 Settlement (gain)/loss	0	0
11 Special/contractual termination benefits	0	0
12 Total benefit cost	(5,955,036)	(6,562,378)
B Assumptions (See Appendix A for interim measurements, if any)		
1 Equivalent single discount rate for benefit obligations	5.78%	5.26%
2 Equivalent single discount rate for service cost	5.95%	5.39%
3 Equivalent single discount rate for interest cost	5.47%	5.12%
4 Expected long-term rate of return on plan assets	6.63%	6.72%
5 Census date	01/01/2025	01/01/2024
C Fair Value of Assets at Beginning of Year	47,288,002	43,975,366
D Cash Flows Net of Medicare Part D Subsidy	Expected	Actual
1 Employer contributions	1,200,000	1,200,000
2 Plan participants' contributions	1,127,959	911,982
3 Benefits paid from Company assets	0	403,429
4 Benefits paid from plan assets	2,102,936	2,466,428
E Amortization Period		
1 For gain/loss amortization, if applicable	13.76670	14.24629
2 For new prior service cost bases, if any	10.58430	11.06303

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Section 3 : Participant data

3.1 Summary of participant data

All monetary amounts shown in US Dollars

Census Date	01/01/2025	01/01/2024
A Participating Employees		
1 Number		
a Fully eligible	339	336
b Other	635	708
c Total participating employees	974	1,044
2 Average age	45.53	44.66
3 Average credited service	13.38	12.48
B Retirees, Surviving Spouses and Surviving Dependents		
1 Medical Plan		
a Retirees	461	470
b Dependents of Retirees	255	263
c Surviving Spouses	60	60
2 Life Insurance Plan		
a Number	665	652

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Appendix A : Statement of actuarial assumptions, methods and data sources

Plan Sponsor

El Paso Electric Company

Statement of Assumptions

The assumptions disclosed in this Appendix are for the fiscal year 2025 benefit cost.

Assumptions and methods for other postretirement benefit cost purposes

Actuarial Assumptions and Methods — Other Postretirement Benefit Cost

Economic Assumptions

Discount rate

Equivalent single discount rate for benefit obligations	5.78%
Equivalent single discount rate for service cost	5.95%
Equivalent single discount rate for interest cost	5.47%

Annual rates of increase

- Consumer Price Index (CPI) 2.50%
- Return on plan assets 6.63% after-tax return

As required by the U.S. GAAP accounting standard, the yield curve reflecting returns on high quality corporate bonds (AA and AAA) is used to determine the obligations and service cost, and thus the net periodic benefit cost for the plan. Because these assumptions are required by the U.S. GAAP accounting standard, and reflect current market conditions (specifically, the market conditions as of the measurement date) they may from time to time be inconsistent with other economic assumptions used in the valuation, which may reflect both current economic conditions and assumed future conditions.

The return on assets shown above is gross of investment expenses and administrative expenses assumed to be paid from the trust.

Demographic and Other Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee is hired.
New or rehired employees	It was assumed there will be no new or rehired employees.
Benefit commencement dates	
Disability benefit	Upon disablement if participant is at least age 41, with age and service greater than 65
Retirement benefit	Upon termination of participant on or after eligibility

Participation Assumptions for Plan

	Current Retirees	Future Retirees
Participation	Based on valuation census data	85% of future retirees are assumed to elect medical coverage at retirement. Current retired plan participants are assumed to continue coverage.
Medical Plan Participation	Based on valuation census data	100% of future retirees are assumed to elect the \$2,250 Plan
Percentage married	Based on valuation census data	70% of males; 40% of females
Spouse age	Based on valuation census data	Wife 3 years younger than husband
Non-spouse dependent coverage	Not included in this valuation	Not included in this valuation

Demographic Assumptions

Mortality:

- Healthy mortality rates
 - Base Mortality Table (Male Table used for Males; Female Table used for Females)
 1. Base table: Pri-2012
 2. Base mortality table year: 2012
 3. Table type: White Collar for non-union participants, Blue-Collar for union participants, and Total Dataset for participants with an unknown union status
 4. Healthy or Disabled: Healthy
 5. Table weighting: Benefit
 6. Blending of annuitants and non-annuitants: Separate rates for annuitants and non-annuitants
 7. Blending of retirees and contingent annuitants: Retiree mortality is used for both retirees and contingent annuitants
 - Mortality Improvement Scale (Male Table used for males; Female Table used for Females)
 1. Base scale: MP-2021
 2. Projection Type: Generational
- Disabled life mortality rates
 - Base Mortality Table (Male Table used for Males; Female Table used for Females)
 1. Base table: Pri-2012
 2. Base mortality table year: 2012
 3. Table type: No Collar
 4. Healthy or Disabled: Disabled
 5. Blending of annuitants and non-annuitants: Single blended table of rates for annuitants and non-annuitants
 - Mortality Improvement Scale
 1. Base scale: MP-2021
 2. Projection Type: Generational

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Disability rates

The rates at which participants are assumed to become disabled by age are shown below:

Percentage assumed to become disabled during the year

Attained Age	
45	0.45%
55	1.19%
65+	1.93%

Termination (not due to disability or retirement) rates

The rates at which participants are assumed to terminate employment by age and gender are shown below:

Representative Termination Rates

Percentage assumed to leave during the year

Attained Age	Males and Females
20	7.00%
25	6.40%
30	5.65%
35	4.90%
40	4.15%
45	3.40%
50	2.65%

Retirement

Rates at which participants are assumed to retire by age and eligibility for an unreduced early retirement are shown below.

Percentage assumed to retire during the year

Active Participants				
Final Average Pay				Terminated Vested Participants
Age	Reduced Early Retirement	Unreduced Retirement	Cash Balance	
55-59	4%	6%	8%	0%
60-61	4%	10%	8%	0%
62	12%	20%	8%	0%
63-64	12%	12%	12%	0%
65	20%	20%	20%	90%
66-69	20%	20%	20%	0%
70+	100%	100%	100%	100%

Trend Rates

Health care cost trend rate: Plan trend rates are the annual rates of increase expected for benefits payable from the plan (both medical and prescription); these rates include Health Care Cost Trend plus any leveraging effect of plan design. Assumed plan trend rates are shown below:

Year	Pre-65	Post-65
2025	7.00%	7.00%
2026	6.50%	6.50%
2027	6.00%	6.00%
2028	5.50%	5.50%
2029	5.00%	5.00%
2030+	4.50%	4.50%

Administrative expense inflation 4.50%.

Participant contribution trend rates: Same as applicable medical plan trend rate.

Per Capita Claims Costs

Pre-65 Average Annual Per Capita Claims Cost	
Age	\$2,250 Deductible
50-54	\$ 10,591
55-59	\$ 12,717
60-64	\$ 15,737
Post-65 Average Annual Per Capita Claims Cost	
Age	
65+	\$1,051

Additional Assumptions

Administrative expenses Pre-65 per-adult administrative fee of \$774.44 annually based upon 2025 fees charged for medical administration (BCBSTX), pharmacy administration (Express Scripts), stop loss premiums (BCBSTX), medical consulting services (Gallagher), and pharmacy consulting services (Innovative Rx Strategies).

No administrative fees for the post-65 plan as administrative costs are built into the fully-insured premiums.

Assumed expenses of 0.4% of plan assets are added to the Service Cost component of expense.

Cash flow

- Decrement timing

The assumptions used are collectively called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year. Retiree medical claims costs are based on the nearest age at the beginning of the year, to align with how claims costs tables are typically developed.
- Timing of benefit payments

Benefit payments are assumed to be made uniformly throughout the year and, on average, at mid-year.
- Amount and timing of contributions

Contributions are assumed to be made throughout the year and, on average, at mid-year.

Methods – Other Postretirement Benefit Cost and Funded Position

Census date January 1, 2025.

Measurement date January 1, 2025.

Service cost and accumulated postretirement benefit obligation Costs are determined using the Projected Unit Credit Cost Method. The annual service cost is equal to the present value of the portion of the projected benefit attributable to service during the upcoming year, and the Accumulated Postretirement Benefit Obligation (APBO) is equal to the present value of the portion of the projected benefit attributable to service before the measurement date. Service from hire date through the expected full eligibility date is counted in allocating costs.

APBO and service cost are measured by separately discounting the projected benefit payments underlying these measures, determined using the methodology described above, using the spot rates on the December 31, 2024 WTW RATE:Link 40:90 yield curve. Interest cost was measured by summing the individual interest costs associated with each future benefit payment underlying the APBO and service cost. These individual interest costs are developed by multiplying the present value of each benefit payment, discounted using the applicable spot rate on the yield curve relating to the future benefit payment, by that spot rate. Equivalent single discount rates that would

produce the resulting benefit obligation, service cost and interest cost have been determined and disclosed.

Market-related value of assets

The fair value of assets is used to determine the expected investment return during the year.

Amortization of unamortized amounts:

- Recognition of past service cost/(credit) Amortization of net prior service cost/(credit) resulting from a plan change is included as a component of Net Periodic Postretirement Benefit Cost/(Income) in the year first recognized and every year thereafter until it is fully amortized. The annual amortization payment is determined in the first year as the increase in APBO due to the plan change divided by the average remaining service period to full eligibility for active participants expected to receive benefits under the plan.

However, when a plan change reduces the APBO, existing positive prior service costs are reduced or eliminated starting with the earliest established before a new prior service credit base is established.

- Recognition of gains or losses Amortization of the net gain or loss resulting from experience different from that assumed and from changes in assumptions (excluding asset gains and losses not yet reflected in market-related value) is included as a component of Net Periodic Postretirement Benefit Cost/(Income) for a year.

If, as of the beginning of the year, that net gain or loss exceeds 10% of the greater of the APBO and the market-related value of plan assets, the amortization is that excess divided by the average remaining service period of active plan participants.

Under this methodology, the gain/loss amounts recognized in AOCI are not expected to be fully recognized in benefit cost until the plan is terminated (or an earlier event, like a settlement, triggers recognition) because the average expected remaining service of active participants expected to benefit under the plan over which the amounts are amortized is redetermined each year and amounts that fall within the corridor described above are not amortized.

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with the plan sponsor and, based on that review, is not aware of any significant benefits required to be valued that were not.

Sources of Data and Other Information

The plan sponsor furnished participant data as of January 1, 2025 and claims data as of November 1, 2024. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

Accumulated other comprehensive (income)/loss amounts shown in the report are shown prior to adjustment for deferred taxes. Any deferred tax effects in AOCI should be determined in consultation with El Paso Electric Company's tax advisors and auditors.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate(s)	As required by U.S. GAAP the discount rate methodology was chosen by the plan sponsor based on market information on the measurement date. Based on WTW's interest rate model, RATE:Link, that uses a yield curve derived from current, high quality (rated AA and above) corporate bonds to discount expected pension cash flows, and thus determine discount rates, we believe the discount rate chosen does not significantly conflict with what would be reasonable.
Expected return on plan assets	We understand that the expected return on assets assumption reflects the plan sponsor's estimate of future experience for trust asset returns, reflecting the plan's current asset allocation and any expected changes during the current plan year, current market conditions and the plan sponsor's expectations for future market conditions. WTW was unable to evaluate this assumption because relevant information was not provided.
Administrative expenses	Administrative fees for the pre-65 plan are based upon 2025 fees charged for medical administration (BCBSTX), pharmacy administration (Express Scripts), and stop loss premiums (BCBSTX). No administrative fees for the post-65 plan as administrative costs are built into the fully-insured premiums. Administrative expenses are estimated based on an assumption of past expenses paid from the trust assets as a percentage of held assets. We believe this assumption does not significantly conflict with what would be reasonable.

Claims cost trend rates

Assumed increases were chosen by the plan sponsor and, as required by U.S. GAAP they represent an estimate of future experience, informed by an analysis of recent plan experience, leading to select and ultimate assumed trend rates and reflecting the expected near-term effect of recently enacted plan changes. We believe this assumption does not significantly conflict with what would be reasonable.

Participant contribution trend rates

Assumed increases were chosen by the plan sponsor and, as required by U.S. GAAP they represent an estimate of future experience. We believe this assumption does not significantly conflict with what would be reasonable.

Per capita claims costs

Per capita claims costs were chosen by the plan sponsor to be the best estimate of the plan's per capita claims costs including expenses in the plan year beginning on the measurement date (with any expected changes in future years reflected in the trend rate assumption).

Pre-65 medical and prescription drug per capita claim costs were developed for 2024 based on historical claims, enrollment, and prescription drug rebate information for 2020-2022 as provided by BCBSTX and EnvisionRx for the El Paso Electric active and pre-65 retiree populations. Raw per capitas for each population were developed and adjusted for completion (i.e. conversion from a paid to incurred basis), and trend. Adjustments were made for historical stop loss reimbursements and plan design changes including the elimination of the \$1,000 Deductible plan for retirees in 2024. 2020 and 2021 claims experience was also adjusted to reflect aberrant utilization patterns resulting from the COVID-19 pandemic. Due to the small size of the pre-65 retiree population, the results were adjusted for credibility using demographically and plan-design adjusted active costs. Average per capitas were distributed by age using WTW's AgeDist model (2015 version). For 2025, the 2024 costs developed using the methodology above were increased by the expected increase in per adult retiree claims from 2024 to 2025 as projected by Gallagher as part of the 2025 self-funded rate setting process.

Post-65 medical and prescription drug per capita claim costs were developed based upon the 2025 fully-insured premium charged by Humana.

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions were selected by the plan sponsor and, as required by U.S. GAAP represent a best estimate of future experience. We believe this assumption does not significantly conflict with what would be reasonable.
Disabled Mortality	Assumptions used for accounting purposes were selected by the plan sponsor and, as required by U.S. GAAP represent a best estimate of future experience. We believe this assumption does not significantly conflict with what would be reasonable.
Termination	Termination rates were based on an experience study conducted in 2023, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. We believe this assumption does not significantly conflict with what would be reasonable.
Disability	Disability rates were based on historical experience with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. We believe this assumption does not significantly conflict with what would be reasonable.
Retirement	Retirement rates were based on an experience study conducted in 2023, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. We believe this assumption does not significantly conflict with what would be reasonable.
Participation:	
Participants	Assumed participation rates reflect historical experience as well as expectations for the future with periodic consideration of whether any conditions have changed that would be expected to produce different results in the future.
Covered spouses	Assumed coverage rates for spouses reflect historical experience as well as anticipated future experience.
Benefit commencement date:	Retirees are assumed to begin benefits immediately on eligible retirement because the plan does not permit a delay without forfeiting the right to participate.
Medical Plan Election	Assumed medical plan election rates for future retirees for the pre-65 retiree plan reflect that there is now only one plan available.

Marital Assumptions: The assumed age and percentage married is based on an experience study conducted in 2023, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.

Source of Prescribed Methods (Required for ASOP compliance, otherwise optional)

Accounting methods The methods used for accounting purposes as described in Appendix A, including the method of determining the market-related value of plan assets, are "prescribed methods set by another party", as defined in the actuarial standards of practice (ASOPs). As required by U.S. GAAP, these methods were selected by the plan sponsor.

Changes in Assumptions, Methods and Estimation Techniques

Change in assumptions since prior valuation The single equivalent APBO discount rate increased from 5.26% as of January 1, 2024 to 5.78% as of January 1, 2025 to reflect the change in yields on high-quality corporate bonds.

The single equivalent service cost discount rate increased from 5.39% as of January 1, 2024 to 5.95% as of January 1, 2025 to reflect the change in yields on high-quality corporate bonds.

The single equivalent interest cost discount rate increased from 5.12% as of January 1, 2024 to 5.47% as of January 1, 2025 to reflect the change in yields on high-quality corporate bonds.

The after-tax return on plan assets was updated from 6.72% at January 1, 2024 to 6.63% at January 1, 2025.

The pre-and post-65 per capita costs were updated for 2025.

Retiree contribution amounts for 2025 were updated to reflect actual rates provided by El Paso Electric.

Change in methods since prior valuation None.

Change in estimation techniques since prior valuation None.

Model Descriptions and Disclosures in accordance with ASOP No. 56

Quantify

Quantify is the WTW centrally developed, tested and maintained Global actuarial valuation system. It is used to perform valuations of clients' benefit plans.

Quantify provides the ability to process data, calculate benefits and value benefit liabilities, develop results using applicable standards, and generate client reports.

Quantify parameters provide significant flexibility to model populations and plan designs. Various demographic, economic and benefit related assumptions exist for users to model multiple demographic and economic situations.

Plan liabilities are calculated based on standard actuarial techniques, developing actuarially reasonable results using the population and parameters entered. The calculation and presentation of liabilities in Quantify relies on the assumptions used and the reasonability of the assumptions selected.

Quantify incorporates standard liability methodologies that are intended to reasonably reflect a variety of economic or demographic conditions. The model itself does not evaluate any assumptions entered for reasonableness, consistency or probability of occurrence.

Quantify is designed specifically for these purposes, and we know of no material limitations that would prevent the system from being suitable for these intended purposes. The actuaries signing this report have relied on the actuaries who develop, test and maintain this system, and have also performed a limited review of results to ensure that system parameters have been set appropriately and plan provisions coded correctly.

RateCalc/RATE:Link

RateCalc is used as one component in developing the single equivalent discount rate that reflects the characteristics of the client's employee benefit plan. It references a yield curve (often a RATE:Link curve) and expected plan benefit payments. The projected benefit payments from the client's plan are matched to the spot rates along the yield curve to determine their present values. A single equivalent discount rate is then solved for, which produces the same total present value as the spot rates.

RATE:Link is a methodology to develop spot rates to be used for liability and cost measurements related to employee benefit plans. The same core methodology is used to develop all RATE:Link curves. The RATE:Link process develops term structures of interest rates from corporate bond data for each covered geography (e.g., the U.S. for this valuation).

The construction of RATE:Link yield curves relies on bond data collected as of the measurement date.

Information regarding quoted bond prices, yields and other bond related data is from Bloomberg Finance L.P.

Published Demographic Tables

Certain demographic tables described above are standard published tables or are based on standard published tables from models developed by organizations with the requisite expertise

AgeDist

AgeDist is a spreadsheet tool that applies relative cost factors by age to average per capita costs (pre and post 65) and census weights to produce age-graded plan costs for pre- and post-65 populations. The average per capita costs and census weights are provided as inputs to the tool which is then combined with a morbidity curve to produce a set of weighted average age-related costs that equal the average. The age-graded costs are used in the actuarial valuation.

The morbidity curve was developed from a broad set of claims data aggregated by age and blended and may not reflect your specific morbidity. The model does not evaluate the average per capita costs or census weights for reasonableness or consistency.

HealthMAPS

HealthMAPS includes rating manuals and software for medical, dental, Medicare Supplement, prescription drugs, state mandated benefits, specific stop loss and aggregate stop loss. The rating manuals and software enable the user to produce premium rates by type of coverage for specific benefit configurations. **HealthMAPS** is most commonly used as a tool for estimating the cost of medical and dental benefits or for estimating the effect of a change in plan provisions for use in other models and projections, most notably the Pricing and Underwriting Tool (PUT). **HealthMAPS** relies on underlying claims continuance tables developed from historic IBM MarketScan database data. This data includes national claims averages rather than client-specific information.

**Pricing and Underwriting
Tool (PUT)**

The Pricing and Underwriting Tool (PUT) develops projected premium equivalent rates, employee contributions, and COBRA rates for self-insured employer health plans (medical, prescription drugs, dental, and vision). The tool develops rates by plan or in aggregate leveraging historic claims, enrollment, and plan design and administrative fee data for an employer. The model allows flexibility to incorporate plan design changes, seasonality, and multiple methods of estimating incurred claims amounts from paid claims data.

The models used for this analysis are designed specifically for these purposes and we know of no material limitations that would prevent the model from being suitable for these intended purposes.

We are not aware of any material inconsistencies among assumptions used in this work. The models themselves do not evaluate any assumptions entered for reasonableness, consistency or probability of occurrence. The calculations and presentation of results relies on the assumptions used and the reasonability of the assumptions selected. The output of the models used in this analysis is considered reasonable based on the aggregation of assumptions used. However, a different set of results could also be considered reasonable based on a range of possible values used for each assumption.

The individuals signing or delivering this report have relied on other WTW employees and actuaries who develop, test and maintain each of the proprietary models used for this analysis and have also performed a limited review of assumptions and results to ensure that the models have been set up appropriately and coded correctly. We have not relied on any external experts to develop, review, or validate the models used in this analysis.

Appendix B : Summary of principal other postretirement benefit plan provisions

Substantive Plan Provisions

Covered employees	All employees hired prior to January 1, 2023.
Participation date	Date of becoming a covered employee.

Definitions

Eligibility service	Years and months of service as a covered participant.
Spouse	A spouse who was married to the participant both on the participant's retirement date and on the measurement date.
Surviving spouse	A spouse who was married to the participant both on the participant's retirement date and on the date of his or her death.
Dependent	A child or other legal dependent of the retiree, who was such before attaining the age of 18. Eligible dependents shall remain eligible dependents until they reach age 26.

Medical Benefits

Eligibility	Age 55 with 5 years of service, or disabled with at least age 41 and 65 years of age and service combined.
Dependent eligibility	Spouse, and children under age 26.
Survivor eligibility	Eligibility continues beyond death of retiree as long as Surviving Spouse remains unmarried.
Retiree contributions	The tables below shows monthly retiree contributions for 2025:

Pre-65 monthly retiree contributions for 2025	
	\$2,250 Deductible Plan
Retiree Only	\$481.82
Retiree + Spouse	\$997.37
Retiree + Child(ren)	\$748.70
Retire + Family	\$1,276.45

Post-65 monthly retiree contributions for 2025

	MAPD Plan
Individual	\$ 42.91
Individual + One	\$ 85.82
Individual + Two	\$ 128.73
Individual + Three	\$ 171.64

Under age 65 benefits

See Pre-65 Plan Provisions table section of this appendix.

Age 65 and older benefits

Medical and Pharmacy Benefits: Fully-insured Humana Medicare Advantage with Prescription Drug (MAPD) Plan. The 2025 monthly premium rate is \$87.57.

Life Insurance Benefits

Eligibility Age 55 with 5 years of service, or disabled with at least age 41 and 65 years of age and service combined.

Benefits

Retirements prior to 1/1/2006:

One times salary at retirement with coverage reduction according to age as follows:

Age 65 but less than age 70: 65%

Age 70 but less than age 75: 50%

Age 75 or older: 30%

Retirements 1/1/2006 and after: \$10,000

Future Plan Changes

No future plan changes were recognized in determining postretirement welfare cost.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Postretirement Benefit Programs for Employees of El Paso Electric Company

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Postretirement Medical Plan Provisions as of January 1, 2025 (Retirees – Pre Age 65)

Carrier	Pre-65 Retiree BCBSTX – Medical	
Benefit Plan	\$2,250 Deductible	
	In-Network	Non-Network (1)
Lifetime Maximum	N/A	
Coinsurance	80%	60%
Individual Calendar Year Deductible (Individual / Family) (2)	\$2,250 / \$6,750	\$6,750 / \$20,250
Out of Pocket Maximum (Individual / Family) (2)	\$6,850 / \$13,700	\$20,550 / \$41,100
Hospital Inpatient	80%, no ded	60% after \$500 per admission ded
Emergency Room Facility (3) Accidental Injury & Emergency Care	100% after \$300 Copay	
Emergency Room Physician Charges Accidental Injury & Emergency Care	80% after ded	
Emergency Room Facility (3) Non-Emergency Care	80% after \$450 Copay	60% after \$450 Copay
Emergency Room Physician Charges Non-Emergency Care	80% after ded	60% after ded
Urgent Care Center visit, including lab services (does not include X-Rays, surgical services and Certain Diagnostic Procedures)	\$75 copay	70% after ded
X-Rays, Surgical Services and Certain Diagnostic Procedures; such as Bone Scan, Cardiac Stress Test, CT-Scan, Ultrasound, MRI, Myelogram, PET Scan, surgical procedures and all other services and supplies	80% after ded	60% after ded
Preventative Services	100% (\$0 copay)	70% after ded
Physician Office Visit Copay including lab services (excludes X-rays, Surgery and Certain Diagnostic Procedures; such as Bone Scan, Cardiac Stress Test, CT-Scan, Ultrasound, MRI, Myelogram, PET Scan, surgical procedures and all other services and supplies) (4)	\$30 PCP / \$50 Spec	70% after ded
X-Rays, Surgical Services and Certain Diagnostic Procedures; such as Bone Scan, Cardiac Stress Test, CT-Scan, Ultrasound, MRI, Myelogram, PET Scan, surgical procedures and all other services and supplies	80% after ded	60% after ded
Outpatient Lab	100% (\$0 copay)	70% after ded
(1) All out-of-network benefits listed are based on the carrier's allowable charges. Charges exceeding this amount will be the member's responsibility.		
(2) Out of Network Deductible and Out of Pocket Maximum will NOT apply toward Network Deductible & Out of Pocket Maximum		
(3) Copay waived if admitted to a network hospital		
(4) X-Rays, Surgical Services and Advanced Imaging PET, MRI, CAT, SPECT subject to deductible and coinsurance		

Carrier	Pre-65 Retiree Express Scripts - Pharmacy	
	In-Network	Non-Network
Prescription Benefit – up to 30-day supply (1)	\$25 / \$55 / \$75	N/A
Mail Order Prescriptions – up to 90-day supply (1)	\$50 / \$120 / \$170	N/A
Specialty Medications – up to 30-day supply (1)	\$65 / \$90 / \$140	N/A
(1) (Generic / Preferred Brand Name / Non-Preferred Brand Name)		



January 22, 2025

Steven Seirra
El Paso Electric Company
P.O. Box 982
El Paso, TX 79960

Year-End 2024 Financial Statement and Disclosure Information

El Paso Electric Company (the Company) engaged Willis Towers Watson US LLC ("WTW") to value the Company's pension plans.

As requested by the Company, this report provides information for year-end financial reporting purposes required by FASB Accounting Standards Codification Topic 715-20-50 (ASC 715) for your fiscal year ending December 31, 2024 for the Plans:

- Retirement Income Plan (RIP)
- Supplemented Retirement and Survivor Income Plan, Executive Retirement Agreements, and Directors' Retirement Plan (SERP)
- Excess Benefit Plan
- Postretirement Benefit Programs (OPEB)

The exhibits present year-end financial reporting information in accordance with ASC 715-20-50, including net balance sheet position of the Plans, cash flow, plan asset information, amortization amounts during the fiscal year, participant information, the provisions on which the valuation is based, and the actuarial assumptions and methods used in the calculations. Additional input is required (as described below) by the Company in relation to the plan asset disclosures specified in ASC 715-20-50-1(d) (public entities) or ASC 715-20-50-5(c) (nonpublic entities).

In addition, this report presents the Net Periodic Benefit Cost/(Income) (Benefit Cost), in accordance with ASC 715, for the fiscal year ending December 31, 2025. Both year-end financial reporting and benefit cost results are based on a valuation of the Plans as of December 31, 2024.

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Willis Towers Watson US LLC



Steven Seirra
January 22, 2025

Limitations

This valuation has been conducted for the purposes described above and may not be suitable for any other purpose. In particular, please note the following:

1. As described above, certain year-end financial reporting information in accordance with ASC 715-20-50 is not included in this report and must be provided by the Company, as follows:
 - Classification of plan assets within the fair value hierarchy, actual asset allocation at December 31, 2024 and December 31, 2023, and the target asset allocation for 2025.
 - A description of the Company's investment policy for the assets held by the pension plans.
 - A description of the basis used to determine the expected long-term rate of return on plan assets.
2. The expected contributions to the qualified pension plan(s) were set at \$9,000,000 contributed over the first nine months of 2025. The expected contribution to the OPEB plan was set at \$1,200,000. The expected contributions to the SERP and Excess pension plans were set at \$0

Note that any significant change in the amounts contributed or expected to be contributed in 2025 from what is disclosed at December 31, 2024 may require disclosure in the interim financial statements, but should not affect the expected return on plan assets absent a remeasurement for another purpose.

3. There may be certain events that have occurred since the valuation date that are not reflected in the current valuation. See Subsequent Events in the Basis for Valuation section below for more information.
4. This report is not intended to constitute a certification of the Adjusted Funding Target Attainment Percentage (AFTAP) under IRC §436 for any plan year.
5. This report does not determine funding requirements under IRC §430.
6. This report does not provide information for plan accounting and financial reporting under ASC 960.
7. This report does not present liabilities on a plan termination basis, for which a separate extensive analysis would be required. No funded status measure included in this report is intended to assess, and none may be appropriate for assessing, the sufficiency of plan assets to cover the estimated cost of settling benefit obligations, as all such measures differ in some way from plan termination obligations. In addition, funded status measures shown in this report do not reflect the current costs of settling obligations by offering immediate lump sum payments to participants and/or purchasing annuity contracts for the remaining participants (e.g., insurer profit, insurer pricing of contingent benefits and/or provision for anti-selection in the choice of a lump sum vs. an annuity).
8. The comparisons of plan obligations as determined for accounting and financial reporting purposes to plan assets presented in this report cannot be relied upon to determine the need for nor the amount of required future plan contributions. Nevertheless, such comparisons may be useful to assess the need for future contributions because they reflect current interest rates at the measurement date in determining benefit obligations. However, asset gains and losses, demographic experience different from assumed, changes in interest rates, future benefit accruals, if any, and other factors will all affect the need for and amount of future contributions. In addition, if a plan is not required by law to be funded, benefit payments may also be paid directly by the plan sponsor as they come due.



Steven Seirra
January 22, 2025

Comments on Results

See Section Additional Disclosure Information of this report for a breakdown of the actuarial gains/(losses) in the 2024 fiscal year.

Change in net periodic cost and funded position

The net periodic cost increased from \$(594,836) in fiscal 2024 to \$4,379,653 in fiscal 2025 and the net balance sheet asset/(liability) position improved from \$(54,809,789) to \$(38,298,513).

Significant reasons for these changes include the following:

- The single equivalent discount rate used to measure (A)PBO increased compared to the prior year, which reduced the net periodic cost and improved the funded position.
- Contributions to the plans during the prior year improved the funded status and therefore reduced the net periodic cost.
- Updates in the medical claims and trend assumption increased obligations and deteriorated the funded position of the OPEB plan.
- These gains were offset by losses due to the actual return on the fair value of plan assets since the prior measurement date being less than assumed, which deteriorated the funded position and increased the net periodic cost.

Effects of Health Care Reform

This valuation reflects our understanding of the relevant provisions of the Patient Protection and Affordable Care Act (PPACA) and Health Care and Education Reconciliation Act (HCERA), and subsequent legislation (the SECURE Act of 2019) that eliminated the Cadillac tax, medical device tax and health insurance issuer tax. It also reflects our understanding of the effects of the Inflation Reduction Act of 2022 on retiree medical costs. The IRS and the Centers for Medicare Services (CMS) have yet to issue final guidance with respect to many aspects of these laws. It is possible that future guidance may conflict with our understanding of these laws based on currently available guidance and could therefore affect the results shown in this report. The valuation does not anticipate the effects of any additional possible future changes.



Basis for valuation

Appendix A summarizes the assumptions, methods and models used in the valuation. Appendix B summarizes our understanding of the principal provisions of the plans being valued. Both of these appendices include a summary of any changes since the prior valuation. Unless otherwise described below under Subsequent Events, assumptions were selected based on information known as of the measurement date.

Subsequent events

None.

Additional information

None.

Actuarial Certification

This valuation has been conducted in accordance with generally accepted actuarial principles and practices. However, please note the information described below regarding this valuation.

Reliances

In preparing the results presented in this report, we have relied on information regarding plan provisions, participants, assets, and sponsor accounting policies and methods provided by the Company and other persons or organizations designated by the Company. See the Sources of Data and Other Information section of Appendix A for further details. We have relied on all the data and information provided as complete and accurate. We have reviewed this information for overall reasonableness and consistency, but have neither audited nor independently verified this information. Based on discussions with and concurrence by the plan sponsor, assumptions or estimates may have been made if data were not available. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations. The results presented in this report are directly dependent upon the accuracy and completeness of the underlying data and information. Any material inaccuracy in the data, assets, plan provisions or other information provided to us may have produced results that are not suitable for the purposes of this report and such inaccuracies, as corrected by the Company, may produce materially different results that could require that a revised report be issued.

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Willis Towers Watson US LLC



Steven Seirra
January 22, 2025

Measurement of benefit obligations, plan assets and balance sheet adjustments

Census date/measurement date

The measurement date is December 31, 2024. The benefit obligations were measured as of the Company's December 31, 2024 fiscal year-end and are based on participant data as of the census date, which is displayed by Plan in Exhibits provided. The benefit obligations were determined by discounting the plan's projected benefit payments, beginning in FY2025, using the spot rates on the December 31, 2024 WTW RATE:Link 40:90 yield curve. The projected benefit payments were developed based on January 1, 2024 census data (January 1, 2025 for the SERP), and reflect the key assumptions and plan provisions at December 31, 2024, benefit payments during 2024, expected 2024 accruals, and any significant changes in plan demographics that occurred during the year.

This is the same data that was used for the calculation of the Net Periodic Benefit Cost/(Income) for the fiscal year ending December 31, 2025.

Plan assets and balance sheet adjustments

Information about the fair value of plan assets and the general ledger account balances for the benefit plans cost at December 31, 2024, which reflect the expected funded status of the plans was reviewed for reasonableness and consistency, but no audit was performed.

Accumulated other comprehensive (income)/loss amounts shown in the report are shown prior to adjustment for tax effects. Any tax effects in AOCI should be determined by the Company in consultation with its tax advisors and independent accountants.

Assumptions and methods under U.S. GAAP

As required by U.S. GAAP, the actuarial assumptions and methods employed in the development of the benefit cost and other financial reporting have been selected by the Company. WTW has evaluated the assumptions used and believes that they do not significantly conflict with what would be reasonable. In addition, we believe that the combined effect of assumptions is expected to have no significant bias. See Appendix A for a description of each significant assumption used and our rationale for concluding that it does not significantly conflict with what would be reasonable or our determination that we were unable to assess it.

U.S. GAAP requires that each significant assumption "individually represent the best estimate of the plan's future experience solely with respect to that assumption."

The results shown in this report have been developed based on actuarial assumptions that, to the extent evaluated by WTW, we believe do not significantly conflict with what would be reasonable. Other actuarial assumptions could also be considered to not significantly conflict with what would be reasonable. Thus, reasonable results differing from those presented in this report could have been developed by selecting different reasonable assumptions.

A summary of the assumptions, methods and sources of data and other information used is provided in Appendix A. Note that any subsequent changes in methods or assumptions for the December 31, 2024 measurement date will change the results shown in this report.

Certain models (as described in ASOP No. 56) were used in preparing the information presented herein. Further information on these models can be found in Appendix A.



Steven Seirra
January 22, 2025

Nature of actuarial calculations

The results shown in this report are estimates based on data that may be imperfect and on assumptions about future events that cannot be predicted with any certainty. The effects of certain plan provisions may be approximated, or determined to be insignificant and therefore not valued. Reasonable efforts were made in preparing this valuation to confirm that items that are significant in the context of the actuarial liabilities or costs are treated appropriately, and are not excluded or included inappropriately. Any rounding (or lack thereof) used for displaying numbers in this report is not intended to imply a degree of precision, which is not a characteristic of actuarial calculations.

If overall future plan experience produces higher benefit payments or lower investment returns than assumed, the relative level of plan costs reported in this valuation will likely increase in future valuations (and vice versa). Future actuarial measurements may differ significantly from the current measurements presented in this report due to many factors, including: plan experience differing from that anticipated by the economic or demographic assumptions, changes in economic or demographic assumptions, increases or decreases expected as part of the natural operation of the methodology used for the measurements (such as the end of an amortization period), and changes in plan provisions or applicable law. Due to the limited scope of our assignment, we did not perform an analysis of the potential range of such future measurements.

See Basis for Valuation above for a discussion of any material events that have occurred after the valuation date that are not reflected in this valuation.

Limitations on use

This report is provided subject to the terms set out herein and in our engagement letter dated January 24, 2023 and any accompanying or referenced terms and conditions.

The information contained in this report was prepared for the internal use of the Company and its independent accountants in connection with our actuarial valuation of the pension plans as described above. It is not intended for and may not be used for other purposes, and we accept no responsibility or liability in this regard. The Company may distribute this actuarial valuation report to the appropriate authorities who have the legal right to require the Company to provide them this report, in which case the Company will use best efforts to notify WTW in advance of this distribution. Further distribution to, or use by, other parties of all or part of this report is expressly prohibited without WTW's prior written consent. WTW accepts no responsibility for any consequences arising from any party other than El Paso Electric Company relying on this report or any advice relating to its contents.



Steven Seirra
January 22, 2025

Professional qualifications

The undersigned are members of the Society of Actuaries and meet the "Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion in the United States" relating to pension plans. Our objectivity is not impaired by any relationship between the plan sponsor and our employer, Willis Towers Watson US LLC.

A handwritten signature in black ink that reads "David Anderson".

David Anderson, ASA, EA
Senior Director, Retirement
Valuation Actuary
23-07493
January 22, 2025

A handwritten signature in black ink that reads "Katherine Pitzinger".

Katherine Pitzinger, ASA, EA
Associate Director, Retirement
Valuation Actuary
23-8096
January 22, 2025

A handwritten signature in black ink that reads "Barry Lichman".

Barry Lichman, FSA, MAAA
Director, Health and Benefits
Pricing Specialist
January 22, 2025

The Pricing Specialist is responsible for developing and/or determining the reasonableness of retiree welfare plan trend and participation assumptions as well as assumed per capita claims costs (including the aging/morbidity assumption if applicable). The Valuation Actuary is responsible for other aspects of the valuation (e.g., developing and/or reviewing the reasonableness of other valuation assumptions and methods, ensuring that the valuation model reasonably reflects the substantive plan, preparing demographic data, performing the valuation, implementing the appropriate accounting or funding calculations, etc.).

The information contained in this exhibit is incomplete without the supporting letter.



El Paso Electric Company				
Plan Name	Total	RIP	Excess Benefit Plan	Supplemented Retirement and Survivor Income Plan, Executive Retirement Agreements, and Directors' Retirement Plan
Disclosure for Fiscal Year Ending 31-Dec-24 under US GAAP	USD	USD	USD	USD
Disclosed Benefit Cost	31-Dec-24	31-Dec-24	31-Dec-24	31-Dec-24
A Disclosed Benefit Cost				
1 Employer service cost	8,303,960	8,124,674	179,286	0
2 Interest cost	16,570,859	15,563,954	479,568	527,337
3 Expected return on plan assets	(21,220,596)	(21,220,596)	0	0
4 Subtotal	3,654,223	2,468,032	658,854	527,337
5 Net prior service cost/(credit) amortization	0	0	0	0
6 Net loss/(gain) amortization	2,313,319	1,864,179	0	449,140
7 Subtotal	2,313,319	1,864,179	0	449,140
8 Net periodic benefit cost/(income)	5,967,542	4,332,211	658,854	976,477
9 Curtailment (gain)/loss	0	0	0	0
10 Settlement (gain)/loss	0	0	0	0
11 Special/contractual termination benefits	0	0	0	0
12 Disclosed net benefit cost	5,967,542	4,332,211	658,854	976,477
B Presentation of Benefit Cost Pursuant to ASC 715-20				
1 Employer service cost	8,303,960	8,124,674	179,286	0
2 Other components of net periodic benefit cost	(2,336,418)	(3,792,463)	479,568	976,477
3 Other adjustments to net benefit cost	0	0	0	0
4 Disclosed net benefit cost	5,967,542	4,332,211	658,854	976,477
C Assumptions Used to Determine Benefit Cost				
1 Equivalent single discount rate for benefit obligations	N/A	5.20%	5.15%	5.07%
2 Equivalent single discount rate for service cost	N/A	5.35%	5.15%	N/A
3 Equivalent single discount rate for interest cost	N/A	5.10%	5.08%	5.04%
4 Expected long-term rate of return on plan assets	N/A	7.00%	N/A	N/A
5 Rate of compensation increase	N/A	Graded Scale	Graded Scale	N/A
Balance Sheet Asset/(Liability)				
A Development of Balance Sheet Asset/(Liability)				
1 Projected benefit obligation (PBO)	(322,423,251)	(304,655,183)	(9,335,679)	(8,432,389)
2 Fair value of plan assets, excluding receivable contributions	277,036,771	277,036,771	0	0
3 Net balance sheet asset/(liability)	(45,386,480)	(27,618,412)	(9,335,679)	(8,432,389)
B Current and Noncurrent Classification				
1 Noncurrent asset	0	0	0	0
2 Current liability	(1,924,860)	0	(771,474)	(1,153,386)
3 Noncurrent liability	(43,461,620)	(27,618,412)	(8,564,205)	(7,279,003)
4 Net balance sheet asset/(liability)	(45,386,480)	(27,618,412)	(9,335,679)	(8,432,389)
C Reconciliation of Net Balance Sheet Asset/(Liability)				
1 Net balance sheet asset/(liability) at end of prior fiscal year	(63,031,182)	(42,463,669)	(9,353,669)	(11,213,844)
2 Employer service cost	(8,303,960)	(8,124,674)	(179,286)	0
3 Interest cost	(16,570,859)	(15,563,954)	(479,568)	(527,337)
4 Expected return on plan assets	21,220,596	21,220,596	0	0
5 Plan amendments	0	0	0	0
6 Actuarial gain/(loss)	14,264,382	12,313,289	(82,827)	2,033,920
7 Employer contributions	7,034,543	5,000,000	759,671	1,274,872
8 Benefits paid directly by the Company	0	0	0	0
9 Transfer payments	0	0	0	0
10 Acquisitions/divestitures	0	0	0	0
11 Curtailments	0	0	0	0
12 Settlements (if settled using corporate cash)	0	0	0	0
13 Special/contractual termination benefits	0	0	0	0
14 Net balance sheet asset /(liability) at end of current fiscal year	(45,386,480)	(27,618,412)	(9,335,679)	(8,432,389)
D Assumptions and Dates Used for Disclosure				
1 Equivalent single discount rate for benefit obligations	N/A	5.70%	5.62%	5.38%
2 Rate of compensation increase	N/A	Graded Scale	Graded Scale	N/A
3 Census date	N/A	1-Jan-24	1-Jan-24	1-Jan-25

The information contained in this exhibit is incomplete without the supporting letter.



El Paso Electric Company				
Plan Name	Total	RIP	Excess Benefit Plan	Supplemented Retirement and Survivor Income Plan, Executive Retirement Agreements, and Directors' Retirement Plan
Disclosure for Fiscal Year Ending 31-Dec-24 under US GAAP	USD	USD	USD	USD
Accumulated Other Comprehensive (Income)/Loss				
A Accumulated Other Comprehensive (Income)/Loss				
1 Net prior service cost/(credit)	0	0	0	0
2 Net loss/(gain)	81,909,859	79,775,129	105,256	2,029,474
3 Accumulated other comprehensive (income)/loss [Before adjustment for tax effects]	81,909,859	79,775,129	105,256	2,029,474
B Development of Accumulated Other Comprehensive (Income)/Loss (AOCI)				
1 AOCI at prior fiscal year end	98,487,560	93,952,597	22,429	4,512,534
2 Amounts amortized during the year				
a. Net prior service (cost)/credit	0	0	0	0
b. Net (loss)/gain	(2,313,319)	(1,864,179)	0	(449,140)
3 Occurring during the year				
a. Net prior service cost/(credit)	0	0	0	0
b. Net loss/(gain)	(14,264,382)	(12,313,289)	82,827	(2,033,920)
4 Amounts recognized due to curtailment/settlement				
a. Net prior service (cost)/credit	0	0	0	0
b. Net (loss)/gain	0	0	0	0
5 AOCI at current fiscal year end	81,909,859	79,775,129	105,256	2,029,474
Additional Disclosure Information				
A Accumulated Benefit Obligation (ABO)				
1 ABO at current fiscal year end	(314,052,697)	(296,615,632)	(9,004,676)	(8,432,389)
B Expected Future Benefit Payments				
1 During fiscal year ending December 31, 2025	23,671,325	21,700,387	789,942	1,180,996
2 During fiscal year ending December 31, 2026	23,905,213	21,953,429	840,176	1,111,608
3 During fiscal year ending December 31, 2027	24,201,506	22,355,510	803,119	1,042,877
4 During fiscal year ending December 31, 2028	24,989,858	23,160,977	852,821	976,060
5 During fiscal year ending December 31, 2029	25,336,318	23,592,818	831,615	911,885
6 During fiscal years ending December 31, 2030 through December 31, 2034	130,324,183	122,784,838	4,101,362	3,437,983
C Expected Contributions during Fiscal Year ending December 31, 2025				
1 Employer	9,000,000	9,000,000	0	0
2 Plan participants	0	0	0	0
D Actuarial Gain/(Loss)				
1 Gain/(loss) due to demographic experience	4,879,033	3,510,664	(522,212)	1,890,581
2 Gain/(loss) due to financial assumption changes	14,686,762	14,103,681	439,742	143,339
3 Gain/(loss) due to demographic assumption changes	(14,456)	(14,099)	(357)	0
4 Gain/(loss) due to investment return different from that assumed	(5,286,957)	(5,286,957)	0	0
5 Total	14,264,382	12,313,289	(82,827)	2,033,920
Changes in Disclosed Plan Obligations and Assets				
A Change in Projected Benefit Obligation (PBO)				
1 PBO at prior fiscal year end	340,841,627	320,274,114	9,353,669	11,213,844
2 Employer service cost	8,303,960	8,124,674	179,286	0
3 Interest cost	16,570,859	15,563,954	479,568	527,337
4 Actuarial loss/(gain)	(19,551,339)	(17,600,246)	82,827	(2,033,920)
5 Plan participants' contributions	0	0	0	0
6 Benefits paid from plan assets	(22,575,696)	(20,541,153)	(759,671)	(1,274,872)
7 Benefits paid from Company assets	0	0	0	0
8 Transfers from (to) other plans	0	0	0	0
9 Administrative expenses paid	(1,166,160)	(1,166,160)	0	0
10 Plan amendments	0	0	0	0
11 Acquisitions/(divestitures)	0	0	0	0
12 Curtailments	0	0	0	0
13 Settlements	0	0	0	0
14 Special/contractual termination benefits	0	0	0	0
15 PBO at current fiscal year end	322,423,251	304,655,183	9,335,679	8,432,389
B Change in Plan Assets				
1 Fair value of plan assets at prior fiscal year end	277,810,445	277,810,445	0	0
2 Actual return on plan assets	15,933,639	15,933,639	0	0
3 Employer contributions	5,000,000	5,000,000	0	0
4 Plan participants' contributions	0	0	0	0
5 Benefits paid	(20,541,153)	(20,541,153)	0	0
6 Transfer payments	0	0	0	0
7 Administrative expenses paid	(1,166,160)	(1,166,160)	0	0
8 Acquisitions/(divestitures)	0	0	0	0
9 Settlements	0	0	0	0
10 Fair value of plan assets at current fiscal year end	277,036,771	277,036,771	0	0

The information contained in this exhibit is incomplete without the supporting letter.



El Paso Electric Company				
Plan Name	Total	RIP	Excess Benefit Plan	Supplemented Retirement and Survivor Income Plan, Executive Retirement Agreements, and Directors' Retirement Plan
Disclosure for Fiscal Year Ending 31-Dec-24 under US GAAP	USD	USD	USD	USD
Reconciliation of Net Balances				
A Reconciliation of Prior Service Cost/(Credit) Bases				
1 Net amount at prior fiscal year end	0	0	0	0
2 Amortization amount	0	0	0	0
3 Plan amendments	0	0	0	0
4 Effect of curtailments	0	0	0	0
5 Other events	0	0	0	0
6 Net amount at current fiscal year end	0	0	0	0
B Reconciliation of Net Loss/(Gain)				
1 Net amount at prior fiscal year end	98,487,560	93,952,597	22,429	4,512,534
2 Amount recognized	(2,313,319)	(1,864,179)	0	(449,140)
3 Experience loss/(gain)	(14,264,382)	(12,313,289)	82,827	(2,033,920)
4 Effect of curtailments	0	0	0	0
5 Effect of settlements	0	0	0	0
6 Other events	0	0	0	0
7 Net amount at current fiscal year end	81,909,859	79,775,129	105,256	2,029,474
Development of Plan Assets for Benefit Cost				
A Reconciliation of Fair Value of Plan Assets				
1 Fair value of plan assets at 31-Dec-23	277,810,445	277,810,445	0	0
2 Actual return on plan assets	15,933,639	15,933,639	0	0
3 Employer contributions	5,000,000	5,000,000	0	0
4 Plan participants' contributions	0	0	0	0
5 Benefits paid	(20,541,153)	(20,541,153)	0	0
6 Administrative expenses paid	(1,166,160)	(1,166,160)	0	0
7 Acquisitions/(divestitures)	0	0	0	0
8 Settlements	0	0	0	0
9 Fair value of plan assets at 31-Dec-24	277,036,771	277,036,771	0	0
B Reconciliation of Market-Related Value of Plan Assets				
1 Market-related value of plan assets at 31-Dec-23	312,266,391	312,266,391	0	0
2 Actual return on plan assets	(19,461,971)	(19,461,971)	0	0
3 Employer contributions	5,000,000	5,000,000	0	0
4 Plan participants' contributions	0	0	0	0
5 Benefits paid	(20,541,153)	(20,541,153)	0	0
6 Administrative expenses paid	(1,166,160)	(1,166,160)	0	0
7 Acquisitions/(divestitures)	0	0	0	0
8 Settlements	0	0	0	0
9 Market-related value of plan assets at 31-Dec-24	276,097,107	276,097,107	0	0
C Rate of Return on Invested Assets				
1 Weighted invested assets	269,941,113	269,941,113	0	0
2 Rate of return	5.903%	5.903%	0.000%	0.000%
D Investment Loss/(Gain)				
1 Actual return	15,933,639	15,933,639	0	0
2 Expected return	18,906,262	18,906,262	0	0
3 Loss/(gain)	2,972,623	2,972,623	0	0
E Market-Related Value of Assets				
1 Fair value of plan assets at 31-Dec-24	277,036,771	277,036,771	0	0
2 Deferred investment (gains) and losses for the last 3 years				
a. Deferred amount from measurement year ending 31-Dec-24				
i. (Gain) / Loss	2,972,623	2,972,623	N/A	N/A
ii. Percent recognized	N/A	33.333%	N/A	N/A
iii. Percent deferred	N/A	66.667%	N/A	N/A
iv. Deferred amount	1,981,759	1,981,759	N/A	N/A
b. Deferred amount from measurement year ending 31-Dec-23				
i. (Gain) / Loss	(8,764,094)	(8,764,094)	N/A	N/A
ii. Percent recognized	N/A	66.666%	N/A	N/A
iii. Percent deferred	N/A	33.334%	N/A	N/A
iv. Deferred amount	(2,921,423)	(2,921,423)	N/A	N/A
c. Deferred amount from measurement year ending 31-Dec-22				
i. (Gain) / Loss	120,893,696	120,893,696	N/A	N/A
ii. Percent recognized	N/A	100.000%	N/A	N/A
iii. Percent deferred	N/A	0.000%	N/A	N/A
iv. Deferred amount	0	0	N/A	N/A
d. Total deferred amount	(939,664)	(939,664)	N/A	N/A
3 Market-related value of assets	276,097,107	276,097,107	0	0

The information contained in this exhibit is incomplete without the supporting letter.



El Paso Electric Company				
Plan Name	Total	RIP	Excess Benefit Plan	Supplemented Retirement and Survivor Income Plan, Executive Retirement Agreements, and Directors' Retirement Plan
Disclosure for Fiscal Year Ending 31-Dec-24 under US GAAP	USD	USD	USD	USD
Summary and Comparison of Benefit Cost and Cash Flows				
	31-Dec-25	31-Dec-25	31-Dec-25	31-Dec-25
A Total Benefit Cost				
1 Employer service cost	8,060,223	7,892,499	167,724	0
2 Interest cost	16,711,408	15,836,089	475,646	399,673
3 Expected return on plan assets	(18,880,019)	(18,880,019)	0	0
4 Subtotal	5,891,612	4,848,569	643,370	399,673
5 Net prior service cost/(credit) amortization	0	0	0	0
6 Net loss/(gain) amortization	4,189,809	4,018,389	0	171,420
7 Subtotal	4,189,809	4,018,389	0	171,420
8 Net periodic benefit cost/(income)	10,081,421	8,866,958	643,370	571,093
9 Curtailment (gain)/loss	0	0	0	0
10 Settlement (gain)/loss	0	0	0	0
11 Special/contractual termination benefits	0	0	0	0
12 Total benefit cost	10,081,421	8,866,958	643,370	571,093
B Assumptions				
1 Equivalent single discount rate for benefit obligations	N/A	5.70%	5.62%	5.38%
2 Equivalent single discount rate for service cost	N/A	5.90%	5.59%	N/A
3 Equivalent single discount rate for interest cost	N/A	5.39%	5.32%	5.14%
4 Expected long-term rate of return on plan assets	N/A	7.00%	N/A	N/A
5 Rate of compensation increase	N/A	Graded Scale	Graded Scale	N/A
6 Cash balance (or similar formula) interest crediting rate	N/A	4.78%	4.78%	N/A
7 Census date	N/A	1-Jan-24	1-Jan-24	1-Jan-25
C Plan Assets at Beginning of Year				
1 Fair value	277,036,771	277,036,771	0	0
2 Market-related value	276,097,107	276,097,107	0	0
D Expected Cash Flows				
1 Employer contributions	9,000,000	9,000,000	0	0
2 Plan participants' contributions	0	0	0	0
3 Benefits paid from Company assets	1,970,938	0	789,942	1,180,996
4 Benefits paid from plan assets	21,700,387	21,700,387	0	0
E Amortization Period				
	N/A	12.50483	6.68994	6.92007
Participant Information - Census Date				
	N/A	1-Jan-24	1-Jan-24	1-Jan-25
A Participating Employees				
1 Number	N/A	1,107	10	0
2 Average annual compensation/salary	N/A	93,249	590,040	0
3 Average age	N/A	43.89	57.20	0.00
4 Average credited service	N/A	7.17	7.50	0.00
B Participants with Deferred Benefits				
1 Number	N/A	391	1	0
2 Average age	N/A	51.28	58.00	0.00
3 Participants with deferred annuity benefits				
a. Total	N/A	1,949,669	0	0
b. Average annual benefits	N/A	6,413	0	0
4 Participants with account balance benefits				
a. Total	N/A	2,928,651	35,563	0
b. Average annual benefits	N/A	19,655	35,563	0
C Participants Receiving Benefits				
1 Number	N/A	930	23	22
2 Average annual benefit payments	N/A	18,603	29,197	50,966
3 Average age	N/A	72.98	67.83	85.55

The information contained in this exhibit is incomplete without the supporting letter.



El Paso Electric Company
Postretirement Benefit Programs
Disclosure for Fiscal Year Ending 31-Dec-24 under US GAAP **US Dollars**

Disclosed Benefit Cost **31-Dec-24**

A Disclosed Benefit Cost	
1 Employer service cost	1,642,478
2 Interest cost	1,724,627
3 Expected return on plan assets	(2,918,220)
4 Subtotal	448,885
5 Net prior service cost/(credit) amortization	(3,249,589)
6 Net loss/(gain) amortization	(3,761,674)
7 Subtotal	(7,011,263)
8 Net periodic postretirement benefit cost/(income)	(6,562,378)
9 Curtailment (gain)/loss	0
10 Settlement (gain)/loss	0
11 Special/contractual termination benefits	0
12 Disclosed net benefit cost	(6,562,378)
B Presentation of Benefit Cost Pursuant to ASC 715-20	
1 Employer service cost	1,642,478
2 Other components of net periodic benefit cost	(8,204,856)
3 Other adjustments to net benefit cost	0
4 Disclosed net benefit cost	(6,562,378)
C Assumptions Used to Determine Benefit Cost	
1 Equivalent single discount rate for benefit obligations	5.26%
2 Equivalent single discount rate for service cost	5.39%
3 Equivalent single discount rate for interest cost	5.12%
4 Expected long-term rate of return on plan assets	6.72%
5 Current health care cost trend rate	6.25%
6 Ultimate health care cost trend rate	4.50%
7 Year of ultimate trend rate	2028

Balance Sheet Asset/(Liability)

A Development of Balance Sheet Asset/(Liability)	
1 Accumulated postretirement benefit obligation (APBO)	(40,200,035)
2 Fair value of plan assets, excluding receivable contributions	47,288,002
3 Net balance sheet asset/(liability)	7,087,967
B Current and Noncurrent Classification	
1 Noncurrent asset	7,087,967
2 Current liability	0
3 Noncurrent liability	0
4 Net balance sheet asset/(liability)	7,087,967
C Reconciliation of Net Balance Sheet Asset/(Liability)	
1 Net balance sheet asset/(liability) at end of prior fiscal year	8,221,393
2 Employer service cost	(1,642,478)
3 Interest cost	(1,724,627)
4 Expected return on plan assets	2,918,220
5 Plan amendments	0
6 Actuarial gain/(loss)	(2,287,970)
7 Employer contributions	1,200,000
8 Benefits paid directly by the Company, net of retiree contributions	403,429
9 Medicare Part D subsidy on benefits paid during the year	0
10 Acquisitions/divestitures	0
11 Curtailments	0
12 Settlements (if settled using corporate cash)	0
13 Special/contractual termination benefits	0
14 Net balance sheet asset /(liability) at end of current fiscal year	7,087,967
D Assumptions and Dates Used for Disclosure	
1 Equivalent single discount rate for benefit obligations	5.78%
2 Rate of compensation increase	N/A
3 Current health care cost trend rate	7.00%
4 Ultimate health care cost trend rate	4.50%
5 Year of ultimate trend rate	2030
6 Census date	1-Jan-24

The information contained in this exhibit is incomplete without the supporting letter.



El Paso Electric Company
Postretirement Benefit Programs
Disclosure for Fiscal Year Ending 31-Dec-24 under US GAAP **US Dollars**

Accumulated Other Comprehensive (Income)/Loss

A Accumulated Other Comprehensive (Income)/Loss	
1 Net prior service cost/(credit)	(9,803,181)
2 Net loss/(gain)	(50,859,348)
3 Accumulated other comprehensive (income)/loss [Before adjustment for tax effects]	(60,662,529)
B Development of Accumulated Other Comprehensive (Income)/Loss (AOCI)	
1 AOCI at prior fiscal year end	(69,961,762)
2 Amounts amortized during the year	
a. Net prior service (cost)/credit	3,249,589
b. Net (loss)/gain	3,761,674
3 Occurring during the year	
a. Net prior service cost/(credit)	0
b. Net loss/(gain)	2,287,970
4 Amounts recognized due to curtailment/settlement	
a. Net prior service (cost)/credit	0
b. Net (loss)/gain	0
5 AOCI at current fiscal year end	(60,662,529)

Additional Disclosure Information

A Accumulated Postretirement Benefit Obligation (APBO)	40,200,035
B Expected Future Benefit Payments, Net of Retiree Contributions, and Medicare Part D Subsidies	
<u>Benefit payments</u>	
1 During fiscal year ending December 31, 2025	2,256,168
2 During fiscal year ending December 31, 2026	2,290,364
3 During fiscal year ending December 31, 2027	2,282,824
4 During fiscal year ending December 31, 2028	2,399,544
5 During fiscal year ending December 31, 2029	2,527,372
6 During fiscal years ending December 31, 2030 through December 31, 2034	15,074,777
<u>Medicare Part D Subsidies</u>	
1 During fiscal year ending December 31, 2025	N/A
2 During fiscal year ending December 31, 2026	N/A
3 During fiscal year ending December 31, 2027	N/A
4 During fiscal year ending December 31, 2028	N/A
5 During fiscal year ending December 31, 2029	N/A
6 During fiscal years ending December 31, 2030 through December 31, 2034	N/A
C Expected Contributions during Fiscal Year ending December 31, 2025	
1 Employer	1,200,000
2 Plan participants	0
D Actuarial Gain/(Loss)	
1 Gain/(loss) due to demographic experience	1,141,222
2 Gain/(loss) due to financial assumption changes	1,127,752
3 Gain/(loss) due to demographic assumption changes	(5,323,105)
4 Gain/(loss) due to investment return different from that assumed	766,161
5 Total	(2,287,970)

The information contained in this exhibit is incomplete without the supporting letter.



El Paso Electric Company
Postretirement Benefit Programs
Disclosure for Fiscal Year Ending 31-Dec-24 under US GAAP **US Dollars**

Changes in Disclosed Plan Obligations and Assets

A Change in Accumulated Postretirement Benefit Obligation (APBO)	
1 APBO at prior fiscal year end	35,753,973
2 Employer service cost	1,642,478
3 Interest cost	1,724,627
4 Actuarial loss/(gain)	3,054,131
5 Plan participants' contributions	911,982
6 Benefits paid from plan assets	(2,466,428)
7 Benefits paid from Company assets	(403,429)
8 Medicare Part D subsidy	0
9 Administrative expenses paid	(17,299)
10 Plan amendments	0
11 Acquisitions/(divestitures)	0
12 Curtailments	0
13 Settlements	0
14 Special/contractual termination benefits	0
15 APBO at current fiscal year end	40,200,035

B Change in Plan Assets	
1 Fair value of plan assets at prior fiscal year end	43,975,366
2 Actual return on plan assets	3,684,381
3 Employer contributions	1,200,000
4 Plan participants' contributions	911,982
5 Benefits paid	(2,466,428)
6 Administrative expenses paid	(17,299)
7 Acquisitions/(divestitures)	0
8 Settlements	0
9 Fair value of plan assets at current fiscal year end	47,288,002

Reconciliation of Net Balances

A Reconciliation of Prior Service Cost/(Credit) Bases	
1 Net amount at prior fiscal year end	(13,052,770)
2 Amortization amount	3,249,589
3 Plan amendments	0
4 Effect of curtailments	0
5 Other events	0
6 Net amount at current fiscal year end	(9,803,181)
B Reconciliation of Net Loss/(Gain)	
1 Net amount at prior fiscal year end	(56,908,992)
2 Amount recognized	3,761,674
3 Experience loss/(gain)	2,287,970
4 Effect of curtailments	0
5 Effect of settlements	0
6 Other events	0
7 Net amount at current fiscal year end	(50,859,348)

The information contained in this exhibit is incomplete without the supporting letter.



El Paso Electric Company
Postretirement Benefit Programs
Disclosure for Fiscal Year Ending 31-Dec-24 under US GAAP **US Dollars**

Development of Plan Assets for Benefit Cost

A Reconciliation of Fair Value of Plan Assets	
1 Fair value of plan assets at 31-Dec-23	43,975,366
2 Actual return on plan assets	3,684,381
3 Employer contributions	1,200,000
4 Plan participants' contributions	911,982
5 Benefits paid, net of retiree contributions	(2,466,428)
6 Administrative expenses paid	(17,299)
7 Acquisitions/(divestitures)	0
8 Settlements	0
9 Fair value of plan assets at 31-Dec-24	47,288,002
B Reconciliation of Market-Related Value of Plan Assets	
1 Market-related value of plan assets at 31-Dec-23	43,975,366
2 Actual return on plan assets	3,684,381
3 Employer contributions	1,200,000
4 Plan participants' contributions	911,982
5 Benefits paid, net of retiree contributions	(2,466,428)
6 Administrative expenses paid	(17,299)
7 Acquisitions/(divestitures)	0
8 Settlements	0
9 Market-related value of plan assets at 31-Dec-24	47,288,002
C Rate of Return on Invested Assets	
1 Weighted invested assets	43,789,493
2 Rate of return	8.414%
D Investment Loss/(Gain)	
1 Actual return	3,684,381
2 Expected return	2,918,220
3 Loss/(gain)	(766,161)

Summary and Comparison of Benefit Cost and Cash Flows **31-Dec-25**

A Total Benefit Cost	
1 Employer service cost	1,732,986
2 Interest cost	2,133,073
3 Expected return on plan assets	(3,087,642)
4 Subtotal	778,417
5 Net prior service cost/(credit) amortization	(3,242,111)
6 Net loss/(gain) amortization	(3,238,074)
7 Subtotal	(6,480,185)
8 Net periodic postretirement benefit cost/(income)	(5,701,768)
9 Curtailment (gain)/loss	0
10 Settlement (gain)/loss	0
11 Special/contractual termination benefits	0
12 Total benefit cost	(5,701,768)
B Assumptions	
1 Equivalent single discount rate for benefit obligations	5.78%
2 Equivalent single discount rate for service cost	5.95%
3 Equivalent single discount rate for interest cost	5.47%
4 Expected long-term rate of return on plan assets	6.63%
5 Rate of compensation increase	N/A
6 Current health care cost trend rate	7.00%
7 Ultimate health care cost trend rate	4.50%
8 Year of ultimate trend rate	2030
9 Census date	1-Jan-24
C Fair Value of Assets at Beginning of Year	
	47,288,002
D Expected Cash Flows Net of Medicare Part D Subsidy	
1 Employer contributions	1,200,000
2 Plan participants' contributions	0
3 Benefits paid from Company assets	0
4 Benefits paid from plan assets	2,256,168
E Amortization Period	
1 For gain/loss amortization, if applicable	14.24629
2 For new prior service cost bases, if any	11.06303

The information contained in this exhibit is incomplete without the supporting letter.



El Paso Electric Company
Postretirement Benefit Programs
Disclosure for Fiscal Year Ending 31-Dec-24 under US GAAP US Dollars

Participant Information - Census Date 1-Jan-24

A Participating Employees	
1 Number	1,044
2 Average annual compensation/salary	N/A
3 Average age	44.66
4 Average credited service	12.48
B Retirees, Dependents and Surviving Spouses	
Medical Plan	
1 Retirees	470
2 Dependents of Retirees	263
3 Surviving spouses	60
Life Insurance Plan	
1 Number	652

Reconciliation of Prior Service Cost/(Credit) Bases

Amortization Details of Plan Amendment #1	
1 Measurement date established	31-Dec-15
2 Original amount	(823,872)
3 Net amount at 31-Dec-23	(158,792)
4 Amortization amount during 2024	83,135
5 Effect of curtailments	0
6 Other events	0
7 Net amount at 31-Dec-24	(75,657)
8 Remaining amortization period	0.19005
Amortization Details of Plan Amendment #2	
1 Measurement date established	1-Oct-16
2 Original amount	(32,697,299)
3 Net amount at 31-Dec-23	(10,949,090)
4 Amortization amount during 2024	2,999,753
5 Effect of curtailments	0
6 Other events	0
7 Net amount at 31-Dec-24	(7,949,337)
8 Remaining amortization period	2.65000
Amortization Details of Plan Amendment #3	
1 Measurement date established	31-Dec-23
2 Original amount	(1,944,888)
3 Net amount at 31-Dec-23	(1,944,888)
4 Amortization amount during 2024	166,701
5 Effect of curtailments	0
6 Other events	0
7 Net amount at 31-Dec-24	(1,778,187)
8 Remaining amortization period	10.66694



ASC 960 (plan accounting) information for Retirement Income Plan for Employees of El Paso Electric Company

All monetary amounts shown in US Dollars

	Present Value
A Present Value of Accumulated Benefits as of December 31, 2023	
1 Vested accumulated benefits	
a. Active employees	71,337,875
b. Participants with deferred benefits	13,760,886
c. Participants receiving benefits	169,057,412
d. Total vested accumulated benefits	254,156,173
2 Non-vested accumulated benefits	4,618,110
3 Total accumulated benefits	258,774,283
4 Market value of assets ¹	282,810,445
B Reconciliation of Present Value of Accumulated Benefits	
1 Present value of accumulated benefits as of December 31, 2022	254,931,130
2 Changes during the year due to:	
a. Benefits accumulated	5,367,077
b. Actuarial (gains)/losses	(1,077,946)
c. Decrease in the discount period	17,524,518
d. Actual benefits paid	(19,895,893)
e. Assumption changes	1,925,397
f. Plan amendments	0
g. Net increase/(decrease)	3,843,153
3 Present value of accumulated benefits as of December 31, 2023	258,774,283

Actuarial Assumptions and Methods

The assumptions used to develop the present value of accumulated benefits, including any changes since the prior year, are described in Appendix A, respectively, except as noted below.

- A discount rate of 7.00% was used for this valuation. For the prior valuation, a discount rate of 7.00% was used.
- Cash balances are converted to annuities and annuities are converted to lump sums using the “applicable interest rates” under Code Section 417(e)(3)(C) determined as of August 2024 and the “applicable mortality table” under Code Section 417(e)(3)(B).

The discount rate used is the same as the expected rate of return on plan assets for the plan year under ASC 715-30-35 and, as required by that standard and further discussed in the report providing net periodic cost under ASC 715-30-35 for the 2024 fiscal year dated August 2024, was selected by the plan sponsor. WTW was unable to evaluate this assumption due to a lack of information about the asset classes in which the plan is invested. We

¹ Assets include accrued contributions for the 2023 plan year of \$5,000,000 not yet deposited at January 1, 2024.



understand that the expected return on assets assumption reflects the plan sponsor's estimate of future experience for trust asset returns, reflecting the plan's current asset allocation and any expected changes during the current plan year, current market conditions and the plan sponsor's expectations for future market conditions.

Plan Provisions

Plan provisions reflected in these calculations, including changes during the prior year, are described in Appendix B.

Accumulated and Vested Benefits

Accumulated benefits include benefits earned under the plan's benefit formula based on service rendered and compensation earned before the measurement date.

Benefits included in vested benefits are the same as described above for accrued benefits, except the following benefits, if applicable, are excluded:

- For participants who are not disabled on the measurement date, disability benefits in excess of the value of standard termination benefits (retirement benefits for those eligible).
- For participants who have not yet satisfied the eligibility requirements for these benefits, early retirement benefits and supplements in excess of standard termination benefits.
- Death benefits in excess of the plan's QPSA.
- All benefits for participants who are not yet vested in their accrued benefits or eligible for other benefits.

Appendix A: Statement of actuarial assumptions, methods and data sources – Retirement Income Plan

Plan Sponsor

El Paso Electric Company

Statement of Assumptions

The assumptions disclosed in this Appendix are for the fiscal year ending December 31, 2024 financial reporting and the estimates fiscal year 2025 benefit cost.

Assumptions and methods for pension cost purposes

Actuarial Assumptions and Methods — Pension Cost

Economic Assumptions

Pre-tax rate of return on assets for 2024 fiscal year 7.00%

Discount rate:

Equivalent single discount rate for benefit obligations 5.71%

Equivalent single discount rate for service cost 5.90%

Equivalent single discount rate for interest cost 5.35%

Annual rates of increase:

Consumer Price Index (CPI): 2.50%

Compensation	Age	Rate of Base Pay Increase
	25	8.00%
	30	7.00%
	35	6.00%
	40	5.00%
	45	4.00%
	50	3.50%
	55	3.00%
	60	2.50%

Retirement Income Plan

	65+	2.00%
Statutory limits on compensation and benefits		2.50%
Cash balance interest credit rate		4.78%
Annuity conversion	Cash balances are converted to annuities using “annuity substitution” with valuation interest rates and the “applicable mortality table” under Code Section 417(e)(B).	

The return on assets shown above is gross of investment expenses. Administrative expenses are accounted for as an addition to Service Cost, as described below.

As required by the U.S. GAAP accounting standard, the yield curve reflecting returns on high quality corporate bonds (AA and AAA) is used to determine the obligations and service cost, and thus the net periodic benefit cost for the plan. Because these assumptions are required by the U.S. GAAP accounting standard, and reflect current market conditions (specifically, the market conditions as of the measurement date) they may from time to time be inconsistent with other economic assumptions used in the valuation, which may reflect both current economic conditions and assumed future conditions.

Demographic and Other Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant.
New or rehired employees	It was assumed there will be no new or rehired employees.
Benefit commencement date:	
Preretirement death benefit	The later of the death of the active participant or the date the participant would have attained age 55
Deferred vested benefit	For participants under 65, assumed commencement age 65; otherwise, age 70
Disability benefit	Upon disablement
Retirement benefit	Upon termination of employment
Form of payment	
Final Average Pay Participants	50% are assumed to elect a Single Life Annuity and 50% are assumed to elect a 100% Joint and Survivor Annuity

Retirement Income Plan

Cash Balance Participants	90% of participants are assumed to elect a lump sum form of payment and 10% are assumed to elect a Single Life Annuity. Lump sums were valued using the substitution of annuity form under IRS Regulation §1.430(d)-1(f)(4) without application of generational mortality.
Lump Sum & Annuity Conversion	Cash balances are converted to annuities using “annuity substitution” with valuation interest rates and the “applicable mortality table” under Code Section 417(e)(B). Cash balance participants’ frozen FAP benefits are converted to lump sum using “annuity substitution” with valuation interest rates and the “applicable mortality table” under Code Section 417(e)(B).
Percent married	75% of participants eligible for pre-retirement death benefits are assumed to have an eligible spouse.
Spouse age	Wife three years younger than husband.
Covered pay	Assumed plan compensation for the year beginning on the valuation date was determined as an employee's annualized rate of basic compensation, excluding overtime, bonuses, expense allowances, profit sharing, and any other extra compensation in any form.
Mortality:	
Healthy mortality rates	Base Mortality Table (Male Table used for males; Female Table used for Females) 1. Base table: Pri-2012 2. Base mortality table year: 2012 3. Table type: White Collar for non-union participants, Blue-Collar for union participants, and Total Dataset for participants with an unknown union status 4. Healthy or Disabled: Healthy 5. Table weighting: Benefit 6. Blending of annuitants and non-annuitants: Separate rates for annuitants and non-annuitants (based on Employees table) 7. Blending of retirees and contingent annuitants: Retiree mortality is used for both retirees and contingent annuitants. Mortality Improvement Scale (Male Table used for males; Female Table used for Females) 1. Base scale: MP-2021 2. Projection Type: Generational
Disabled life mortality rates	Base Mortality Table 1. Base table: Pri-2012 Disabled Retiree

Retirement Income Plan

- 2. Base mortality table year: 2012
- 3. Table type: No Collar
- 4. Healthy or Disabled: Disabled
- 5. Blending of annuitants and non-annuitants: Single blended table of rates for annuitants and non-annuitants

Mortality Improvement Scale

- 1. Base scale: MP-2021
- 2. Projection Type: Generational

Disability rates

The rates at which participants are assumed to become disabled by age are shown below:

Percentage assumed to become disabled during the year	
Age	Males and Females
20	0.14%
25	0.15%
30	0.16%
35	0.19%
40	0.30%
45	0.45%
50	0.69%

Termination (not due to disability or retirement) rates

The rates at which participants are assumed to terminate employment by age are shown below:

Representative Termination Rates

Percentage leaving during the year	
Attained Age	Males and Females
20	7.00%
25	6.40%
30	5.65%
35	4.90%
40	4.15%
45	3.40%
50	2.65%

Retirement Rates at which participants are assumed to retire by age and eligibility for an unreduced early retirement are shown below.

Percentage assumed to retire during the year				
Active Participants				
Final Average Pay				
Age	Reduced Early Retirement	Unreduced Retirement	Cash Balance	Terminated Vested Participants
55-59	4%	6%	8%	0%
60-61	4%	10%	8%	0%
62	12%	20%	8%	0%
63-64	12%	12%	12%	0%
65	20%	20%	20%	90%
66-69	20%	20%	20%	0%
70+	100%	100%	100%	100%

Additional Assumptions

Administrative expenses Service cost includes a load for administrative expenses expected to be paid from the trust from the trust during the current year, equal to 60 basis points of the market value of assets.

Cash flow:

Decrement timing The assumptions used are collectively called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.

Timing of benefit payments Benefit payments are assumed to be made uniformly throughout the year and, on average, at mid-year.

Amount and timing of contributions Contributions are assumed to be made on the schedule specified by the Company.

Funding policy El Paso Electric Company's funding policy is to contribute an amount equal to the minimum required contribution with consideration for amounts included in customer rates. El Paso Electric Company considers each year whether to contribute additional amounts (e.g., to reach certain funded status thresholds to avoid benefit restrictions, at-risk status, ERISA §4010 filings or other requirements).

Methods – Pension Cost and Funded Position

Census date January 1, 2024.

Measurement date December 31, 2024.

Service cost and projected benefit obligation The Unit Credit Cost Method is used to determine the Projected Benefit Obligation (PBO) and related current service cost. Under this method, the accrued benefit is calculated based upon service as of the measurement date. The PBO is the present value of this benefit and the service cost is the present value of the increase in the benefit due to service in the upcoming year. In normal circumstances the "accrued benefit" is based upon the Plan's accrual formula. However, if service in later years leads to a materially higher level of benefit than in earlier years, the "accrued benefit" is calculated by attributing benefits on a straight-line basis over the relevant period.

The benefits described above are used to determine both ABO and PBO except that final average pay is assumed to remain constant in the future when calculating ABO.

PBO and service cost are measured by separately discounting the projected benefit payments underlying these measures, determined using the methodology described above, using the spot rates on the December 31, 2024 WTW RATE:Link 40:90 yield curve. Interest cost was measured by summing the individual interest costs associated with each future benefit payment underlying the PBO and service cost. These individual interest costs are developed by multiplying the present value of each benefit payment, discounted using the applicable spot rate on the yield curve relating to the future benefit payment, by that spot rate. Equivalent single discount rates that would reproducing the resulting benefit obligation, service cost and interest cost have been determined and disclosed.

Market-related value of assets The market-related value of assets is determined by adjusting the market value of assets to reflect the investment gains and losses (the difference between the actual investment return and the expected investment return) during each of the last 2 years at the rate of 33% per year. Expected investment return is a component of NPBC.

**Amortization of
unamortized amounts:**

Recognition of past service cost/(credit)	Amortization of net prior service cost/(credit) resulting from a plan change is included as a component of Net Periodic Benefit Cost/(Income) in the year first recognized and every year thereafter until it is fully amortized. The annual amortization payment is determined in the first year as the increase in PBO due to the plan change divided by the average remaining service period of active participants expected to receive benefits under the plan. However, when a plan change reduces the PBO, existing positive prior service costs are reduced or eliminated starting with the earliest established before a new prior service credit base is established.
Recognition of gains or losses	Amortization of the net gain or loss resulting from experience different from that assumed and from changes in assumptions (excluding asset gains and losses not yet reflected in market-related value) is included as a component of Net Periodic Benefit Cost/(Income) for a year. If, as of the beginning of the year, that net gain or loss exceeds 10% of the greater of the PBO and the market-related value of plan assets, the amortization is that excess divided by the average remaining service period of active plan participants. Under this methodology, the gain/loss amounts recognized in AOCI are not expected to be fully recognized in benefit cost until the plan is terminated (or an earlier event, like a settlement, triggers recognition) because the average expected remaining service of active participants expected to benefit under the plan over which the amounts are amortized is redetermined each year and amounts that fall within the corridor described above are not amortized.
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with the plan sponsor and, based on that review, is not aware of any significant benefits required to be valued that were not.

Sources of Data and Other Information

The plan sponsor furnished participant data and claims data as of January 1, 2024. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available. A summary of these assumptions can be found in our email dated June 6, 2024.

Accumulated other comprehensive (income)/loss amounts shown in the report are shown prior to adjustment for deferred taxes. Any deferred tax effects in AOCI should be determined in consultation with the Company's tax advisors and auditors.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate(s)	As required by U.S. GAAP the discount rate methodology was chosen by the plan sponsor based on market information on the measurement date. Based on WTW's interest rate model, RATE:Link, that uses a yield curve derived from current, high quality (rated AA and above) corporate bonds to discount expected pension cash flows, and thus determine discount rates, we believe the discount rate chosen does not significantly conflict with what would be reasonable.
Expected return on plan assets	We understand that the expected return on assets assumption reflects the plan sponsor's estimate of future experience for trust asset returns, reflecting the plan's current asset allocation and any expected changes during the current plan year, current market conditions and the plan sponsor's expectations for future market conditions. WTW was unable to evaluate this assumption because relevant information was not provided.
Cash balance interest crediting rate	The interest crediting rate is equal to the daily 30-year treasury rate at the December 31 measurement date, but with a minimum interest credit rate of 3.80%. We believe this assumption does not significantly conflict with what would be reasonable.
Annuity conversion rate	Cash balances are converted to annuities using "annuity substitution". We believe this assumption does not significantly conflict with what would be reasonable.
Rates of increase in compensation	Assumed increases were chosen by the plan sponsor based on an experience study conducted in 2023 and, as required by U.S. GAAP they represent an estimate of future experience. We believe this assumption does not significantly conflict with what would be reasonable.
Administrative expenses	Administrative expenses are estimated based on an assumption of past expenses paid from the trust assets as a percentage of held assets. We believe this assumption does not significantly conflict with what would be reasonable.

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions were selected by the plan sponsor and, as required by U.S. GAAP represent a best estimate of future experience. We believe this assumption does not significantly conflict with what would be reasonable.
Disabled Mortality	Assumptions used for accounting purposes were selected by the plan sponsor and, as required by U.S. GAAP represent a best estimate of future experience. We believe this assumption does not significantly conflict with what would be reasonable.
Termination	Termination rates were based on an experience study conducted in 2023, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. We believe this assumption does not significantly conflict with what would be reasonable.
Disability	Disability rates were selected by the plan sponsor with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. We believe this assumption does not significantly conflict with what would be reasonable.
Retirement	Retirement rates were based on an experience study conducted in 2023, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. We believe this assumption does not significantly conflict with what would be reasonable.
Benefit commencement date for deferred benefits:	
Preretirement death benefit	Surviving spouses are assumed to begin benefits at the earliest permitted commencement date because ERISA requires benefits to start then unless the spouse elects to defer. If the spouse elects to defer, actuarial increases from the earliest commencement date must be given, so that a later commencement date is expected to be of approximately equal value, and experience indicates that most spouses do take the benefit as soon as it is available.
Deferred vested benefit	Based on plan sponsor's historical experience reviewed during the 2023 experience study, and expectations for the future with periodic adjustment based on observed gains and losses.

Retirement Income Plan

Form of payment	The percentage of retiring participants assumed to take lump sums or an annuity is based on historical experience reviewed during the 2023 experience study, and best expectations for the future with consideration of whether any conditions have changed that would be expected to produce different results in the future.
Percent married	The assumed percentage married is based on historical experience of marital statuses, with consideration of changes expected to occur in marriage patterns of retirement age individuals in the future.
Spouse age	The assumed age difference for spouses is based on plan sponsor expectations.

Source of Prescribed Methods (Required for ASOP compliance, otherwise optional)

Accounting methods	The methods used for accounting purposes as described in Appendix A, including the method of determining the market-related value of plan assets, are “prescribed methods set by another party”, as defined in the actuarial standards of practice (ASOPs). As required by U.S. GAAP, these methods were selected by the plan sponsor.
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Changes in Assumptions, Methods and Estimation Techniques

Change in assumptions since prior valuation	The single equivalent PBO discount rate increased from 5.21% as of January 1, 2024 to 5.71% as of December 31, 2024 to reflect the change in yields on high-quality corporate bonds. The single equivalent service cost discount rate increased from 5.36% as of January 1, 2024 to 5.90% as of December 31, 2024 to reflect the change in yields on high-quality corporate bonds. The single equivalent interest cost discount rate increased from 5.07% as of January 1, 2024 to 5.35% as of December 31, 2024 to reflect the change in yields on high-quality corporate bonds. The “applicable mortality table” under Code Section 417(e)(B) used for lump sum conversions was updated to reflect an additional year of data. The interest crediting rate was updated from 4.03% to 4.78%.
Change in methods since prior valuation	None.
Change in estimation techniques since prior valuation	None.

Model Descriptions and Disclosures (in accordance with ASOP No. 56)

Quantify

Quantify is the WTW centrally developed, tested and maintained Global actuarial valuation system. It is used to perform valuations of clients' benefit plans.

Quantify provides the ability to process data, calculate benefits and value benefit liabilities, develop results using applicable standards, and generate client reports.

Quantify parameters provide significant flexibility to model populations and plan designs. Various demographic, economic and benefit related assumptions exist for users to model multiple demographic and economic situations.

Plan liabilities are calculated based on standard actuarial techniques, developing actuarially reasonable results using the population and parameters entered. The calculation and presentation of liabilities in Quantify relies on the assumptions used and the reasonability of the assumptions selected.

Quantify incorporates standard liability methodologies that are intended to reasonably reflect a variety of economic or demographic conditions. The model itself does not evaluate any assumptions entered for reasonableness, consistency or probability of occurrence.

Quantify is designed specifically for these purposes, and we know of no material limitations that would prevent the system from being suitable for these intended purposes. The actuaries signing this report have relied on the actuaries who develop, test and maintain this system, and have also performed a limited review of results to ensure that system parameters have been set appropriately and plan provisions coded correctly.

Quantify FR

Quantify Financial Reporting (FR) is intended to calculate funding results, accounting results and produce the associated client reports under selected accounting standards. The calculations and reports are based on various user specified inputs including liability results and asset values.

Quantify FR develops valuation results for various accounting and funding purposes using standard actuarial techniques.

Calculation of disclosure liabilities and results are based on roll forward liabilities.

Liability roll-forwards are used in accounting scenarios where the date as of which liabilities are valued does not coincide with the

fiscal year measurement date. The roll-forwards consist of adjusting liabilities for the passage of time.

The estimate of the following year's expense is calculated based on the obligations and assets used for disclosure and incorporates service cost that may be based on a projection in the associated Quantify liability run, depending on the relationship of the liability valuation date to the fiscal year.

The Roll Forward accounting calculations assume that applicable rules will not change during the roll-forward period. Actuaries make adjustments to the data, plan provisions and assumptions reflected in the calculation of the liabilities that are rolled forward so that the results reflect conditions at the measurement date, and/or make similar adjustments to the results of the roll forward, including reflecting any changes in applicable accounting standards.

**RateCalc/RATE:Link/US
Treasury**

RateCalc is used as one component in developing the single equivalent discount rate that reflects the characteristics of the client's employee benefit plan. It references a yield curve (often a RATE:Link curve) and expected plan benefit payments. The projected benefit payments from the client's plan are matched to the spot rates along the yield curve to determine their present values. A single equivalent discount rate is then solved for, which produces the same total present value as the spot rates.

RATE:Link is a methodology to develop spot rates to be used for liability and cost measurements related to employee benefit plans. The same core methodology is used to develop all RATE:Link curves. The RATE:Link process develops term structures of interest rates from corporate bond data for each covered geography (e.g., the U.S. for this valuation).

The construction of RATE:Link yield curves relies on bond data collected as of the measurement date.

Information regarding quoted bond prices, yields and other bond related data is from Bloomberg Finance L.P.

US Treasury: A yield curve consistent with published US Treasury rates has been used for measurements related to employee benefit plans.

**Published Demographic
Tables**

Certain demographic tables described above are standard published tables or are based on standard published tables from models developed by organizations with the requisite expertise

Appendix B: Summary of principal plan provisions

Plan Provisions

The most recent amendment reflected in the following plan provisions was adopted on April 1, 2014.

Covered employees	All employees.
Participation date	Prior to April 1, 2014, each employee who has completed a year of Eligibility Service shall become a Member in the plan. An employee receives a year of Eligibility Service if he completes 1,000 or more Hours of Service within a 12-month period commencing with his date of employment or any anniversary date. Effective April 1, 2014, an employee hired or re-hired on or after April 1, 2014 shall become a Cash Balance Member on his employment commencement date or re-employment commencement date. An employee hired or re-hired before December 31, 2013 could affirmatively elect to become a Cash Balance Member on April 1, 2014 to accrue future benefits under the Plan as a Cash Balance Benefits rather than as final average pay benefits. An employee who is hired or re-hired after December 31, 2013 and before April 1, 2014 shall become a Cash Balance Member on April 1, 2014.

Definitions

Vesting service	One year for each 1,000-hour calendar year of employment with El Paso Electric Company.
Benefit service:	
Final Average Pay	One year for each 1,000-hour calendar year of employment.
Cash Balance	Prior to January 1, 2014, a Member receives credit for one full year for each Plan Year in which he completes 1,000 or more hours of service. A Cash Balance Member (other than a Cash Balance Member who is hired or re-hired after December 31, 2013 and before April 1, 2014) who completes at least one Hour of Service during the period beginning January 1,2014 and ending March 31, 2014 shall receive credit for 0.25 year of Benefit Accrual Service for the 2014 Plan Year. After March 31, 2014, no additional Benefit Service shall be earned by a Cash Balance Member.

Retirement Income Plan

Pensionable pay	An employee's annualized rate of basic compensation, excluding overtime, bonuses, expense allowances, profit sharing, and any other extra compensation in any form.
Average earnings:	
Final Average Pay	The monthly average of a participant's pensionable pay computed by summing his pensionable pay as of any date and for each of the days beginning the four years preceding such date and dividing by sixty.
Cash Balance	For a Cash Balance Member who is employed by the employer as of April 1, 2014 and becomes a Cash Balance Member as of April 1, 2014, the monthly average of a Member's pensionable pay computed by summing his pensionable pay as of March 31, 2014 and as of March 31 of the preceding four calendar years and dividing by sixty.
Normal retirement date (NRD)	First day of the month coinciding with or next following the attainment of age 65 with five years of benefit service.
Accrued benefit:	
Final Average Pay	The monthly accrued benefit payable as a single life annuity upon Normal Retirement is the greater of (a), (b), (c) or (d) below, less any frozen benefit provided under group annuity contracts deemed purchased prior to August 1, 1989 as illustrated in Appendix A of the plan document: (a) 1-1/4% of Average Monthly Earnings multiplied by years of benefit service. (b) \$25.00 multiplied by years of projected benefit service at normal retirement date, not to exceed 10. This amount multiplied by the ratio of years of benefit service earned to date, divided by years of projected benefit service at normal retirement date. This benefit shall be no greater than \$250 per month. (c) Amount of benefit payable in accordance with the Plan in effect on June 30, 1982 with Earnings frozen at the rate on June 30, 1982. (d) Amount of accrued benefit earned as of October 17, 1990 under the prior benefit formula

Cash Balance

The Accrued Benefit for a Cash Balance Member is

(a) plus (b), as follows:

(a) The benefit accrued under the Plan prior to becoming a Cash Balance Member, as determined under the Final Average Pay formula above.

(b) The Cash Balance Account, consisting of pay credits and interest credits.

Pay Credits

For each Plan Year beginning on January 1, 2014, a Cash Balance Member shall receive a pay credit to his Cash Balance Account as of the last day of the Plan year (or termination date, if earlier). The pay crediting rate is based on the member's age and years of Vesting Service, as shown below:

Age Plus Vesting Service	Percentage of Base Pay for the Plan Year
Less than 30	3.00%
30-39	4.00%
40-49	5.00%
50-59	6.00%
60-69	7.00%
70-79	8.00%
80 or More	9.00%

Interest Credits

Interest credits are allocated to the Cash Balance Account as of the last day of each month. The interest credit is determined by multiplying the Cash Balance Account as of the last day of the preceding month by the 30-Year Treasury Bond Rate for the month, which when compounded monthly for the 12 months of the Plan Year, is equal to the 30-Year Treasury Bond Rate for August of the preceding year (but no less than 3.80% for the Plan Year, compounded monthly).

Monthly preretirement death benefit:

Before Normal Retirement Age

Payable upon the death of a participant employed by the company who had completed 5 years of Vesting Service. If the participant dies before attaining age 50 with 10 years of service, the amount payable to the spouse, to whom the participant was legally married during the one year period immediately preceding his death, is 50% of the amount the participant would have been entitled to had the participant separated from service on the date of his death, survived

Retirement Income Plan

to the earliest retirement age, retired with an immediate qualified joint and survivor annuity and died the day after the earliest retirement age. If the participant dies after attaining age 50 with 10 years of service, the amount payable to the eligible spouse is 50% of the participant's Accrued Benefit, commencing immediately.

After Normal Retirement Age

If the participant dies after his Normal Retirement Age but before benefit payments commence, survivorship benefits will be paid in accordance with the form in which the participant's benefits would be paid if he had retired on the first day of the month following his date of death.

Eligibility for Benefits

Normal retirement Retirement on NRD.

Early retirement:

Final Average Pay After attainment of age 55 and completion of 5 years of Vesting Service, the participant may elect to commence his Accrued Benefit on a reduced basis prior to age 65. If the participant retires with at least 20 years of Vesting Service, he may receive his Accrued benefit as early as age 62 without any reduction. If the sum of the participant's age and years of Vesting Service equals or exceeds 85, he may receive his Accrued Benefit without any reduction.

Cash Balance Early retirement under the plan is age 55 and completion of 3 years of Vesting Service.

Postponed retirement Retirement after NRD.

Deferred vested termination Termination for reasons other than death or retirement after completing five years of vesting service for a Final Average Pay participant or three years of vesting service for a Cash Balance Member.

Disability Permanent and total disability prior to NRD, and participant is receiving a Social Security disability benefit.

Preretirement death benefit Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse.



Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD.
Early retirement:	
Final Average Pay	The monthly pension benefit determined as of NRD reduced 6.667% for each of the first five years and 3.333% for each of the next five years that payment precedes the participant's NRD.
Cash Balance	The frozen accrued benefit excluding his Cash Balance Benefits determined as of NRD actuarially reduced to the commencement date. The Cash Balance Benefit determined as of the commencement date will be actuarially reduced to be equivalent to the member's Cash Balance Account.
Postponed retirement	The monthly pension benefit determined as of the actual retirement date.
Deferred vested termination:	
Final Average Pay	The participant may elect to commence as early as their Early Retirement with the monthly pension benefit determined as of NRD reduced 6.667% for each of the first five years and 3.333% for each of the next five years that payment precedes the participant's NRD.
Cash Balance	The frozen accrued benefit excluding Cash Balance Benefits will be payable as of NRD or may elect to commence at any time after termination with actuarial reductions. 100% of the Cash Balance account is payable on the first day of any month following termination.
Disablement:	
Final Average Pay	Payable to a participant beginning at NRD after becoming totally and permanently disabled while employed by the company. The annuity payable is based on Average Monthly Earnings at date of Disability and Benefit Service, including all credit for all years while disabled, at NRD. The qualified joint and spouse survivor death benefit will apply.
Cash Balance	Payable to a participant immediately after becoming totally and permanently disabled while employed by the company. The benefit payable is the Frozen Final Average Pay Accrued Benefit as of March 31, 2014 and the Cash Balance Account based on Earnings and Vesting Service through date of Disability.

Preretirement death

If participant has attained age 50 and earned at least 10 years of vesting service, then the monthly preretirement death benefit payable on behalf of an active employee is un-reduced for form of payment and early retirement.

In all other cases, the monthly preretirement death benefit payable is reduced 6.667% for each of the first five years and 3.333% for each of the next five years that payment precedes the participant's NRD.

Other Plan Provisions

Forms of payment

Preretirement death benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of a 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Optional forms are a 25%, 75% and 100% joint and survivor annuity, a ten-year certain and life annuity, (for married participants) a life annuity, or (for Cash Balance Members) a lump sum distribution.

Actuarial equivalence for annuity forms uses the 1971 Group Annuity Mortality Table for males, set back three years, and an interest rate of 6% compounded annually. Actuarial equivalence for lump sum purposes is the "applicable mortality table" under Code Section 417(e)(3)(B) and the "applicable interest rate" under Code Section 417(e)(3)(C) determined as of the fifth month immediately preceding the first day of the Plan Year in which the distribution is being made.

Pension Increases

None.

Plan participants' contributions

None.

Automatic Cash Out

Upon termination of service, if the lump sum value of the accrued benefit is less than \$1,000, the lump sum amount is paid as soon as practical after termination.

Maximum limits on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes take effect.

Future Plan Changes

No future plan changes were recognized in determining pension cost requirements. WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Appendix A: Statement of actuarial assumptions, methods and data sources – Excess Benefit Plan

Plan Sponsor

El Paso Electric Company

Statement of Assumptions

The assumptions disclosed in this Appendix are for the fiscal year ending December 31, 2024 financial reporting and the estimated fiscal year 2025 benefit cost.

Assumptions and methods for pension cost purposes

Actuarial Assumptions and Methods — Pension Cost

Economic Assumptions

Discount rate:

Equivalent single discount rate for benefit obligations	5.62%
	5.59%
Equivalent single discount rate for service cost	5.36%
Equivalent single discount rate for interest cost	

Annual rates of increase:

- Consumer Price Index (CPI): 2.50%
- Compensation:

Age	Rate of Base Pay Increase
25	8.00%
30	7.00%
35	6.00%
40	5.00%
45	4.00%
50	3.50%
55	3.00%
60	2.50%
65+	2.00%

- Cash balance interest credit rate 4.78%

Annuity conversion Cash balances are converted to annuities using “annuity substitution” with valuation interest rates and the “applicable mortality table” under Code Section 417(e)(B)

As required by the U.S. GAAP accounting standard, the yield curve reflecting returns on high quality corporate bonds (AA and AAA) is used to determine the obligations and service cost, and thus the net periodic benefit cost for the plan. Because these assumptions are required by the U.S. GAAP accounting standard, and reflect current market conditions (specifically, the market conditions as of the measurement date) they may from time to time be inconsistent with other economic assumptions used in the valuation, which may reflect both current economic conditions and assumed future conditions.

Demographic and Other Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new or rehired employees.

Benefit commencement dates:

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained age 55
- Deferred vested benefit For participants under 65, assumed commencement age 65; otherwise, age 70
- Disability benefit Upon disablement
- Retirement benefit Upon termination of employment

Form of payment:

- Individuals who became Participants before April 1, 2014 50% are assumed to elect a Single Life Annuity and 50% are assumed to elect a 100% Joint and Survivor Annuity
- Individuals who became Participants on or after April 1, 2014 100% Lump Sum

Percent married 75% of participants eligible for pre-retirement death benefits are assumed to have an eligible spouse.

Spouse age Wife three years younger than husband.

Covered pay Assumed plan compensation for the year beginning on the valuation date was determined as basic compensation and bonus paid to the Company’s “short term bonus plan” earned during the prior year provided by the employer

Demographic Assumptions

Mortality:

- Healthy mortality rates
 - Base Mortality Table (Male Table used for males; Female Table used for Females)
 1. Base table: Pri-2012
 2. Base mortality table year: 2012
 3. Table type: White Collar
 4. Healthy or Disabled: Healthy
 5. Table weighting: Benefit
 6. Blending of annuitants and non-annuitants: Separate rates for annuitants and non-annuitants (based on Employees table)
 7. Blending of retirees and contingent annuitants: Retiree mortality used for both retirees and contingent annuitants

Mortality Improvement Scale (Male Table used for males; Female Table used for Females)

1. Base scale: MP-2021
2. Projection Type: Generational

- Disabled life mortality rates
 - 1. Base table: Pri-2012 Disabled Retiree
 - 2. Base mortality table year: 2012
 - 3. Table type: No Collar
 - 4. Healthy or Disabled: Disabled
 - 5. Blending of annuitants and non-annuitants: Single blended table of rates for annuitants and non-annuitants

Mortality Improvement Scale

1. Base scale: MP-2021
2. Projection Type: Generational

Disability rates

The rates at which participants are assumed to become disabled by age are shown below:

Percentage assumed to become disabled during the year	
Attained Age	Males and Females
20	0.14%
25	0.15%
30	0.16%
35	0.19%
40	0.30%
45	0.45%
50	0.69%

Termination (not due to disability or retirement) rates

The rates at which participants are assumed to terminate employment by age are shown below:

Representative Termination Rates

Percentage assumed to leave during the year	
Attained Age	Males and Females
20	7.00%
25	6.40%
30	5.65%
35	4.90%
40	4.15%
45	3.40%
50	2.65%

Retirement

Rates at which participants are assumed to retire by age and eligibility for an unreduced early retirement are shown below.

Percentage assumed to retire during the year				
Active Participants				
Final Average Pay				
Age	Reduced Early Retirement	Unreduced Retirement	Cash Balance	Terminated Vested Participants
55-59	4%	6%	8%	0%
60-61	4%	10%	8%	0%
62	12%	20%	8%	0%
63-64	12%	12%	12%	0%
65	20%	20%	20%	90%
66-69	20%	20%	20%	0%
70+	100%	100%	100%	100%

Additional Assumptions

Administrative expenses \$0; the plan sponsor pays administrative expenses directly.

Cash flow:

- Decrement timing The assumptions used are collectively called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.

- **Timing of benefit payments** Benefit payments are assumed to be made uniformly throughout the year and, on average, at mid-year.
- **Amount and timing of contributions** Contributions are assumed to be made throughout the year and, on average, at mid-year.

Funding policy This is an unfunded plan so the funding policy is to pay benefits directly from employer assets as they come due.

Methods – Pension Cost and Funded Position

Census date January 1, 2024.

Measurement date December 31, 2024.

Service cost and projected benefit obligation The Unit Credit Cost Method is used to determine the Projected Benefit Obligation (PBO) related current service cost. Under this method, the accrued benefit is calculated based upon service as of the measurement date. The PBO is the present value of this benefit and the service cost is the present value of the increase in the benefit due to service in the upcoming year. In normal circumstances the "accrued benefit" is based upon the Plan's accrual formula. However, if service in later years leads to a materially higher level of benefit than in earlier years, the "accrued benefit" is calculated by attributing benefits on a straight-line basis over the relevant period.

The benefits described above are used to determine both ABO and PBO except that final average pay is assumed to remain constant in the future when calculating ABO.

PBO and service cost are measured by separately discounting the projected benefit payments underlying these measures, determined using the methodology described above, using the spot rates on the December 31, 2024 WTW RATE:Link 40:90 yield curve. Interest cost was measured by summing the individual interest costs associated with each future benefit payment underlying the PBO and service cost. These individual interest costs are developed by multiplying the present value of each benefit payment, discounted using the applicable spot rate on the yield curve relating to the future benefit payment, by that spot rate. Equivalent single discount rates that would reproducing the resulting benefit obligation, service cost and interest cost have been determined and disclosed.

Market-related value of assets Since this is an unfunded plan, the asset method is not applicable.

Amortization of unamortized amounts:

- Recognition of past service cost/(credit)

Amortization of net prior service cost/(credit) resulting from a plan change is included as a component of Net Periodic Benefit Cost/(Income) in the year first recognized and every year thereafter until it is fully amortized. The annual amortization payment is determined in the first year as the increase in PBO due to the plan change divided by the average remaining service period of active participants expected to receive benefits under the plan.

However, when a plan change reduces the PBO, existing positive prior service costs are reduced or eliminated starting with the earliest established before a new prior service credit base is established.
- Recognition of gains or losses

Amortization of the net gain or loss resulting from experience different from that assumed and from changes in assumptions (excluding asset gains and losses not yet reflected in market-related value) is included as a component of Net Periodic Benefit Cost/(Income) for a year.

If, as of the beginning of the year, that net gain or loss exceeds 10% of the greater of the PBO and the market-related value of plan assets, the amortization is that excess divided by the average remaining service period of active plan participants.

Under this methodology, the gain/loss amounts recognized in AOCI are not expected to be fully recognized in benefit cost until the plan is terminated (or an earlier event, like a settlement, triggers recognition) because the average expected remaining service of active participants expected to benefit under the plan over which the amounts are amortized is redetermined each year and amounts that fall within the corridor described above are not amortized.

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with the plan sponsor and, based on that review, is not aware of any significant benefits required to be valued that were not.

Sources of Data and Other Information

The plan sponsor furnished participant data as of January 1, 2024. Information on benefit payments and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available. A summary of these assumptions can be found in our email dated June 6, 2024.

Accumulated other comprehensive (income)/loss amounts shown in the report are shown prior to adjustment for deferred taxes. Any deferred tax effects in AOCI should be determined in consultation with the Company's tax advisors and auditors.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate(s)	As required by U.S. GAAP the discount rate methodology was chosen by the plan sponsor based on market information on the measurement date. Based on WTW's interest rate model, RATE:Link, that uses a yield curve derived from current, high quality (rated AA and above) corporate bonds to discount expected pension cash flows, and thus determine discount rates, we believe the discount rate chosen does not significantly conflict with what would be reasonable.
Cash balance interest crediting rate	The interest crediting rate is equal to the daily 30-year treasury rate at the December 31 measurement date, but with a minimum interest credit rate of 3.80%. We believe this assumption does not significantly conflict with what would be reasonable.
Annuity conversion rate	Cash balances are converted to annuities using "annuity substitution". We believe this assumption does not significantly conflict with what would be reasonable.
Rates of increase in compensation	Assumed increases were chosen by the plan sponsor based on an experience study conducted in 2023 and, as required by U.S. GAAP they represent an estimate of future experience. We believe this assumption does not significantly conflict with what would be reasonable.

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions were selected by the plan sponsor and, as required by U.S. GAAP represent a best estimate of future experience. We believe this assumption does not significantly conflict with what would be reasonable.
Disabled Mortality	Assumptions used for accounting purposes were selected by the plan sponsor and, as required by U.S. GAAP represent a best estimate of future experience. We believe this assumption does not significantly conflict with what would be reasonable.

Termination	Termination rates were based on an experience study conducted in 2023, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. We believe this assumption does not significantly conflict with what would be reasonable.
Disability	Disability rates selected by the plan sponsor with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. We believe this assumption does not significantly conflict with what would be reasonable.
Retirement	Retirement rates were based on an experience study conducted in 2023, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. We believe this assumption does not significantly conflict with what would be reasonable.
Benefit commencement date for deferred benefits:	
• Preretirement death benefit	Surviving spouses are assumed to begin benefits at the earliest permitted commencement date. If the spouse elects to defer, actuarial increases from the earliest commencement date must be given, so that a later commencement date is expected to be of approximately equal value, and experience indicates that most spouses do take the benefit as soon as it is available.
• Deferred vested benefit	Deferred vested participants are assumed to begin benefits based on rates applied to a number of commencement ages based on an analysis of actual commencement patterns.
Form of payment	The percentage of retiring participants assumed to take lump sums or an annuity is based on expectations given plan provisions. The form of payment is restricted to an annuity for members who entered prior to April 1, 2014 and restricted to a lump sum for those who entered after April 1, 2014.
Percent married	The assumed percentage married is based on historical experience of marital statuses, with annual consideration of changes expected to occur in marriage patterns of retirement age individuals in the future.
Spouse age	The assumed age difference for spouses is based on plan sponsor expectations.

Source of Prescribed Methods

Accounting methods

The methods used for accounting purposes as described in Appendix A are “prescribed methods set by another party”, as defined in the actuarial standards of practice (ASOPs). As required by U.S. GAAP, these methods were selected by the plan sponsor.

Changes in Assumptions, Methods and Estimation Techniques

Change in assumptions since prior valuation

The single equivalent PBO discount rate increased from 5.14% as of January 1, 2024 to 5.62% as of December 31, 2024 to reflect the change in yields on high-quality corporate bonds.

The single equivalent service cost discount rate increased from 5.10% as of January 1, 2024 to 5.59% as of December 31, 2024 to reflect the change in yields on high-quality corporate bonds.

The single equivalent interest cost discount rate increased from 5.07% as of January 1, 2024 to 5.36% as of December 31, 2024 to reflect the change in yields on high-quality corporate bonds.

The “applicable mortality table” under Code Section 417(e)(B) used for lump sum conversions was update to reflect an additional year of data.

The interest crediting rate was updated from 4.03% to 4.78%.

Change in methods since prior valuation

None.

Change in estimation techniques since prior valuation

None.

Model Descriptions and Disclosures in accordance with ASOP No. 56

Quantify

Quantify is the WTW centrally developed, tested and maintained Global actuarial valuation system. It is used to perform valuations of clients' benefit plans.

Quantify provides the ability to process data, calculate benefits and value benefit liabilities, develop results using applicable standards, and generate client reports.

Quantify parameters provide significant flexibility to model populations and plan designs. Various demographic, economic and benefit related assumptions exist for users to model multiple demographic and economic situations.

Plan liabilities are calculated based on standard actuarial techniques, developing actuarially reasonable results using the

population and parameters entered. The calculation and presentation of liabilities in Quantify relies on the assumptions used and the reasonability of the assumptions selected.

Quantify incorporates standard liability methodologies that are intended to reasonably reflect a variety of economic or demographic conditions. The model itself does not evaluate any assumptions entered for reasonableness, consistency or probability of occurrence.

Quantify is designed specifically for these purposes, and we know of no material limitations that would prevent the system from being suitable for these intended purposes. The actuaries signing this report have relied on the actuaries who develop, test and maintain this system, and have also performed a limited review of results to ensure that system parameters have been set appropriately and plan provisions coded correctly.

Quantify FR

Quantify Financial Reporting (FR) is intended to calculate funding results, accounting results and produce the associated client reports under selected accounting standards. The calculations and reports are based on various user specified inputs including liability results and assets values.

Quantify FR develops valuation results for various accounting and funding purposes using standard actuarial techniques.

Calculation of disclosure liabilities and results are based on roll forward liabilities.

Liability roll-forwards are used in accounting scenarios where the date as of which liabilities are valued does not coincide with the fiscal year measurement date. The roll-forwards consist of adjusting liabilities for the passage of time.

The estimate of the following year's expense is calculated based on the obligations and assets used for disclosure and incorporates service cost that may be based on a projection in the associated Quantify liability run, depending on the relationship of the liability valuation date of the fiscal year.

The Roll Forward accounting calculations assume that applicable rules will not change during the roll-forward period. Actuaries make adjustments to the data, plan provisions and assumptions reflected in the calculation of the liabilities that are rolled forward so that the results reflect conditions at the measurement date, and/or make similar adjustments to the results of the roll forward, including reflecting any changes in applicable accounting standards.

**RateCalc/RATE:Link/US
Treasury**

RateCalc is used as one component in developing the single equivalent discount rate that reflects the characteristics of the client's employee benefit plan. It references a yield curve (often a RATE:Link curve) and expected plan benefit payments. The projected benefit payments from the client's plan are matched to the spot rates along the yield curve to determine their present values. A single equivalent discount rate is then solved for, which produces the same total present value as the spot rates.

RATE:Link is a methodology to develop spot rates to be used for liability and cost measurements related to employee benefit plans. The same core methodology is used to develop all RATE:Link curves. The RATE:Link process develops term structures of interest rates from corporate bond data for each covered geography (e.g., the U.S. for this valuation).

The construction of RATE:Link yield curves relies on bond data collected as of the measurement date.

Information regarding quoted bond prices, yields and other bond related data is from Bloomberg Finance L.P.

US Treasury: A yield curve consistent with published US Treasury rates has been used for measurements related to employee benefit plans.

**Published Demographic
Tables**

Certain demographic tables described above are standard published tables or are based on standard published tables from models developed by organizations with the requisite expertise

Appendix B: Summary of principal plan provisions

Plan Provisions

Effective January 1, 2004. The most recent amendment reflected in the following plan provisions was adopted on April 1, 2014.

Covered employees

Prior to April 1, 2014, participation was restricted to certain participants of the Retirement Income Plan, as selected by the Company. Generally, the officers of the Company were selected to participate.

Beginning April 1, 2014, any employee who holds the office of Vice President or above.

Participation date

Date of becoming a covered employee.

Definitions

Vesting service

One year for each 1,000-hour calendar year of employment.

Pension service

One year for each 1,000-hour calendar year of employment.

Pensionable pay

A participant's basic compensation received from the Company, including regular wages and bonuses paid pursuant to the Company's "short term bonus plan", but excluding overtime pay, expense allowances, profit sharing, bonuses from other sources, and any other extra compensation in any form.

Average monthly earnings:

- Final Average Pay
The monthly average of a participant's Considered Earnings computed by summing his Considered Earnings as of any date and for each of the days beginning the four years preceding such date and dividing by sixty.
- Cash Balance
For a Cash Balance Member who is employed by the employer as of April 1, 2014 and becomes a Cash Balance Member as of April 1, 2014, the monthly average of a Member's Considered Earnings computed by summing his Considered Earnings as of March 31, 2014 and as of March 31 of the preceding four calendar years and dividing by sixty.

Normal retirement date (NRD) First of month coinciding with or next following the attainment of age 65 with five years of pension service.

Accrued benefit:

- Final Average Pay The monthly accrued benefit payable as a single life annuity upon Normal Retirement is the difference between (a) and (b) below:
 - a) The monthly amount to which the participant would be entitled under the Retirement Income Plan based on the participant's Average Monthly Earnings as defined in this plan and benefit accrual service as determined under the Retirement Income Plan, without giving effect to any limitations on benefits imposed by any provisions of the Internal Revenue Code.
 - b) The monthly amount of the Retirement Income Plan benefit payable to the participant from the Retirement Income Plan.
- Cash Balance
 - a) The cash balance account to which the participant would be entitled under the Retirement Income Plan if pay credits were calculated based on considered earnings as defined in this plan, years of vesting service as determined under the Retirement Income Plan, and interest credits calculated in the manner provided under the Retirement Income Plan, without giving effect to any limitations on benefits imposed by any provisions of the Internal Revenue Code.
 - b) The cash balance account to which the participant is entitled under the Retirement Income Plan.

Monthly preretirement death benefit If the participant has attained age 50 and completed at least 10 years of vesting service, 50% of the monthly pension benefit as of the date of death with no reductions for early commencement or optional forms of payment.

In all other cases, 50% of the monthly pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 55th birthday.

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Retirement before NRD and on or after both attaining age 55 and is fully vested in a benefit under the Qualified Plan.
Postponed retirement	Retirement after NRD.

El Paso Electric Company Excess Benefit Plan

Deferred vested termination	Termination for reasons other than death or retirement and participant is fully vested in a benefit under the Qualified Plan.
Disability	Permanent and total disability prior to NRD, and participant is receiving a Social Security disability benefit.
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD.
Early retirement	The monthly pension benefit determined as of NRD reduced under the reduction schedule provisions of the qualified plan.
Postponed retirement	The monthly pension benefit determined as of the actual retirement date.
Deferred vested termination	Accrued Normal Retirement Benefit with actuarial reductions.
Preretirement death	If participant has attained age 50 and earned at least 10 years of vesting service, then the monthly preretirement death benefit payable on behalf of an active employee is unreduced for form of payment and early retirement. In all other cases, the monthly preretirement death benefit payable is reduced 6.667% for each of the first five years and 3.333% for each of the next five years that payment precedes the participant's NRD.

Other Plan Provisions

Forms of payment	Preretirement death benefits are payable only as described above. Monthly pension benefits are paid as described above as an annuity, if the individual became a participant prior to April 1, 2014. Optional forms of annuities are joint and survivor annuity with selected percentages up to 100%, a ten-year certain and life annuity, or a single life annuity. Otherwise, benefits are paid in the form of a lump sum. Actuarial equivalence for annuity forms uses the 1971 Group Annuity Mortality Table for males, set back three years, and an interest rate of 6% compounded annually. Actuarial equivalence for lump sum purposes is the "applicable mortality table" under Code Section 417(e)(3)(B) and the "applicable interest rate" under Code Section 417(e)(3)(C) determined as of the fifth month immediately preceding the first day of the Plan Year in which the distribution is being made.
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El Paso Electric Company Excess Benefit Plan

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Pension Increases None.

Plan participants' contributions None.

Maximum limits on benefits and pay None.

Future Plan Changes

No future plan changes were recognized in determining pension cost or funding requirements. WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

El Paso Electric Company Supplemented Retirement and Survivor Income Plan, Executive Retirement Agreements, and Directors' Retirement Plan

Appendix A: Statement of actuarial assumptions, methods and data sources – SERP Plan

Plan Sponsor

El Paso Electric Company

Statement of Assumptions

The assumptions disclosed in this Appendix are for the fiscal year ending December 31, 2024 financial reporting and the estimated fiscal year 2025 benefit cost.

Assumptions and methods for pension cost purposes

Actuarial Assumptions and Methods — Pension Cost

Economic Assumptions

Discount rate

Equivalent single discount rate for benefit obligations	5.38%
Equivalent single discount rate for service cost	N/A
Equivalent single discount rate for interest cost	5.14%

As required by the U.S. GAAP accounting standard, the yield curve reflecting returns on high quality corporate bonds (AA and AAA) is used to determine the obligations, and thus the net periodic benefit cost for the plan. Because these assumptions are required by the U.S. GAAP accounting standard, and reflect current market conditions (specifically, the market conditions as of the measurement date) they may from time to time be inconsistent with other economic assumptions used in the valuation, which may reflect both current economic conditions and assumed future conditions.

Demographic Assumptions

Mortality:

Healthy mortality rates	Base Mortality Table (Male Table used for males; Female Table used for Females) 1. Base table: Pri-2012 2. Base mortality table year: 2012 3. Table type: White Collar 4. Healthy or Disabled: Healthy
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El Paso Electric Company Supplemented Retirement and Survivor Income Plan, Executive Retirement Agreements, and Directors' Retirement Plan

5. Table weighting: Benefit
6. Blending of annuitants and non-annuitants: Separate rates used for annuitants and non-annuitants
7. Blending of retirees and contingent annuitants: Retiree rates used for retirees and contingent annuitants

Mortality Improvement Scale (Male Table used for males; Female Table used for Females)

1. Base scale: MP-2021
2. Projection Type: Generational

Disabled life mortality rates None

Healthy non-active service mortality rates None

Disability rates None.

Termination (not due to disability or retirement) rates None.

Retirement None.

Additional Assumptions

Administrative expenses \$0; the plan sponsor pays administrative expenses directly

Death Benefits Death benefits are valued in accordance with the optional death benefit chosen by each participant with the election form on file with the company. If there is no election form on file, the participant is assumed to have elected the lump sum option and the benefit will be paid at the end of the participant's life expectancy as computed on the valuation date.

Cash flow:

Decrement timing The assumptions used are collectively called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.

El Paso Electric Company Supplemented Retirement and Survivor Income Plan, Executive Retirement Agreements, and Directors' Retirement Plan

Timing of benefit payments	Benefit payments are assumed to be made uniformly throughout the year and, on average, at mid-year.
Amount and timing of contributions	Contributions are assumed to be made throughout the year and, on average, at mid-year.
Funding policy	This is an unfunded plan so the funding policy is to pay benefits directly from employer assets as they come due.

Methods – Pension Cost and Funded Position

Census date	January 1, 2025.
Measurement date	December 31, 2024.
Projected benefit obligation	The Unit Credit Cost Method is used to determine the Projected Benefit Obligation (PBO). Under this method, the accrued benefit is calculated based upon service as of the measurement date. The PBO is the present value of this benefit. The benefits described above are used to determine both ABO and PBO. PBO is measured by discounting the underlying projected benefit payments, determined using the methodology described above, using the spot rates on the December 31, 2024 WTW RATE:Link 40:90 yield curve. Interest cost was measured by summing the individual interest costs associated with each future benefit payment underlying the PBO. This individual interest cost is developed by multiplying the present value of each benefit payment, discounted using the applicable spot rate on the yield curve relating to the future benefit payment, by that spot rate. Equivalent single discount rates that would produce the resulting benefit obligation and interest cost have been determined and disclosed.
Market-related value of assets	Since this is an unfunded plan, the asset method is not applicable.

El Paso Electric Company Supplemented Retirement and Survivor Income Plan, Executive Retirement Agreements, and Directors' Retirement Plan

Amortization of unamortized amounts:

Recognition of past service cost/(credit)

Amortization of net prior service cost/(credit) resulting from a plan change is included as a component of Net Periodic Benefit Cost/(Income) in the year first recognized and every year thereafter until it is fully amortized. The annual amortization payment is determined in the first year as the increase in PBO due to the plan change divided by the average remaining life expectancy of inactive participants, or the average remaining period over which benefits will be paid if shorter.

However, when a plan change reduces the PBO, existing positive prior service costs are reduced or eliminated starting with the earliest established before a new prior service credit base is established.

Recognition of gains or losses

Amortization of the net gain or loss resulting from experience different from that assumed and from changes in assumptions (excluding asset gains and losses not yet reflected in market-related value) is included as a component of Net Periodic Benefit Cost/(Income) for a year.

If, as of the beginning of the year, that net gain or loss exceeds 10% of the greater of the PBO and the market-related value of plan assets, the amortization is that excess divided by the average remaining lifetime of inactive plan participants, or the period for which benefits will be paid if shorter.

Under this methodology, the gain/loss amounts recognized in AOCI are not expected to be fully recognized in benefit cost until the plan is terminated (or an earlier event, like a settlement, triggers recognition) because the average expected remaining lifetime of inactive participants over which the amounts are amortized is redetermined each year and amounts that fall within the corridor described above are not amortized.

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with the plan sponsor and, based on that review, is not aware of any significant benefits required to be valued that were not.

El Paso Electric Company Supplemented Retirement and Survivor Income Plan, Executive Retirement Agreements, and Directors' Retirement Plan

Sources of Data and Other Information

The plan sponsor furnished participant data as of 1/1/2025. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

Accumulated other comprehensive (income)/loss amounts shown in the report are shown prior to adjustment for deferred taxes. Any deferred tax effects in AOCI should be determined in consultation with El Paso Electric Company's tax advisors and auditors. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate(s)	As required by U.S. GAAP the discount rate methodology was chosen by the plan sponsor based on market information on the measurement date. Based on WTW's interest rate model, RATE:Link, that uses a yield curve derived from current, high quality (rated AA and above) corporate bonds to discount expected pension cash flows, and thus determine discount rates, we believe the discount rate chosen does not significantly conflict with what would be reasonable.
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Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions were selected by the plan sponsor and, as required by U.S. GAAP represent a best estimate of future experience. We believe this assumption does not significantly conflict with what would be reasonable.
Death Benefit	The lump sum option is the automatic payment form for a post-retirement death benefit. We believe this assumption does not significantly conflict with what would be reasonable.

Source of Prescribed Methods

Accounting methods	The methods used for accounting purposes as described in Appendix A, are "prescribed methods set by another party", as defined in the actuarial standards of practice (ASOPs). As required by U.S. GAAP, these methods were selected by the plan sponsor.
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El Paso Electric Company Supplemented Retirement and Survivor Income Plan, Executive Retirement Agreements, and Directors' Retirement Plan

Changes in Assumptions, Methods and Estimation Techniques

Change in assumptions since prior valuation	The single equivalent PBO discount rate increased from 5.07% as of January 1, 2024 to 5.38% as of December 31, 2024 to reflect the change in yields on high-quality corporate bonds. The single equivalent interest cost discount rate increased from 5.04% as of January 1, 2024 to 5.14% as of December 31, 2024 to reflect the change in yields on high-quality corporate bonds.
Change in methods since prior valuation	None.
Change in estimation techniques since prior valuation	None.

Model Descriptions and Disclosures in accordance with ASOP No. 56

Quantify	Quantify is the WTW centrally developed, tested and maintained Global actuarial valuation system. It is used to perform valuations of clients' benefit plans. Quantify provides the ability to process data, calculate benefits and value benefit liabilities, develop results using applicable standards, and generate client reports. Quantify parameters provide significant flexibility to model populations and plan designs. Various demographic, economic and benefit related assumptions exist for users to model multiple demographic and economic situations. Plan liabilities are calculated based on standard actuarial techniques, developing actuarially reasonable results using the population and parameters entered. The calculation and presentation of liabilities in Quantify relies on the assumptions used and the reasonability of the assumptions selected. Quantify incorporates standard liability methodologies that are intended to reasonably reflect a variety of economic or demographic conditions. The model itself does not evaluate any assumptions entered for reasonableness, consistency or probability of occurrence.
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El Paso Electric Company Supplemented Retirement and Survivor Income Plan, Executive Retirement Agreements, and Directors' Retirement Plan

Quantify is designed specifically for these purposes, and we know of no material limitations that would prevent the system from being suitable for these intended purposes. The actuaries signing this report have relied on the actuaries who develop, test and maintain this system, and have also performed a limited review of results to ensure that system parameters have been set appropriately and plan provisions coded correctly.

Quantify FR

Quantify Financial Reporting (FR) is intended to calculate funding results, accounting results and produce the associated client reports under selected accounting standards. The calculations and reports are based on various user specified inputs including liability results and assets values.

Quantify FR develops valuation results for various accounting and funding purposes using standard actuarial techniques.

Calculation of disclosure liabilities and results are based on roll forward liabilities.

Liability roll-forwards are used in accounting scenarios where the date as of which liabilities are valued does not coincide with the fiscal year measurement date. The roll-forwards consist of adjusting liabilities for the passage of time.

The estimate of the following year's expense is calculated based on the obligations and assets used for disclosure and incorporates service cost that may be based on a projection in the associated Quantify liability run, depending on the relationship of the liability valuation date of the fiscal year.

The Roll Forward accounting calculations assume that applicable rules will not change during the roll-forward period. Actuaries make adjustments to the data, plan provisions and assumptions reflected in the calculation of the liabilities that are rolled forward so that the results reflect conditions at the measurement date, and/or make similar adjustments to the results of the roll forward, including reflecting any changes in applicable accounting standards.

RateCalc/RATE:Link/US Treasury

RateCalc is used as one component in developing the single equivalent discount rate that reflects the characteristics of the client's employee benefit plan. It references a yield curve (often a RATE:Link curve) and expected plan benefit payments. The projected benefit payments from the client's plan are matched to the spot rates along the yield curve to determine their present values. A single equivalent discount rate is then solved for, which produces the same total present value as the spot rates.

El Paso Electric Company Supplemented Retirement and Survivor Income Plan, Executive Retirement Agreements, and Directors' Retirement Plan

RATE:Link is a methodology to develop spot rates to be used for liability and cost measurements related to employee benefit plans. The same core methodology is used to develop all RATE:Link curves. The RATE:Link process develops term structures of interest rates from corporate bond data for each covered geography (e.g., the U.S. for this valuation).

The construction of RATE:Link yield curves relies on bond data collected as of the measurement date.

Information regarding quoted bond prices, yields and other bond related data is from Bloomberg Finance L.P.

US Treasury: A yield curve consistent with published US Treasury rates has been used for measurements related to employee benefit plans.

Published Demographic Tables

Certain demographic tables described above are standard published tables or are based on standard published tables from models developed by organizations with the requisite expertise

Appendix B: Summary of principal plan provisions – SERP Plan

Plan Provisions for the Supplemental Retirement and Survivor Income Plan

Effective Date	July 1, 1984. Amended and restated July 26, 1988. Discontinued for active employees effective February 1996.
Covered employees and participation date	Participation is restricted to participants who commenced receipt of benefits by the date of discontinuance. The benefits for all participants have been calculated and initiated by the Company.

Benefits Paid Upon the Following Events

Death after Retirement	The participant may select from the following two optional forms of death benefit: - A lump sum settlement paid to the beneficiary based on the following schedule:<table><tr><th>Year of Retirement</th><th>% of Final Average Salary</th></tr><tr><td>1</td><td>300%</td></tr><tr><td>2</td><td>285%</td></tr><tr><td>3</td><td>270%</td></tr><tr><td>4</td><td>255%</td></tr><tr><td>5</td><td>240%</td></tr><tr><td>6</td><td>225%</td></tr><tr><td>7</td><td>210%</td></tr><tr><td>8</td><td>195%</td></tr><tr><td>9</td><td>180%</td></tr><tr><td>10</td><td>165%</td></tr><tr><td>11 and over</td><td>150%</td></tr></table> - Installment payments equal to 35% of the participant's final salary, payable to a surviving spouse for the remainder of his/her lifetime, or to a spouse or non-spouse beneficiary for a limited period of time.	Year of Retirement	% of Final Average Salary	1	300%	2	285%	3	270%	4	255%	5	240%	6	225%	7	210%	8	195%	9	180%	10	165%	11 and over	150%
Year of Retirement	% of Final Average Salary																								
1	300%																								
2	285%																								
3	270%																								
4	255%																								
5	240%																								
6	225%																								
7	210%																								
8	195%																								
9	180%																								
10	165%																								
11 and over	150%																								

Plan Provisions for Other Plan Agreements

1993 Retirement Agreements

The benefit amounts were determined based on individual retirement agreements with the Company. The annual benefit amounts of the following former executives were calculated and initiated by the Company. According to the retirement agreements, the benefits were reduced when the executive reached age 55 by the amount that the executive could have received as an early retirement pension under the Company's Retirement Income Plan. The annual ongoing benefits are as follows:

	Benefit on or After Age 55	1 st of the Month Following Age 55 Date
L. Dow.	\$40,099.20	03/01/1994
W. Joh.	\$82,332.84	08/01/1996
F. Mat.	\$61,952.16	03/01/2000
W. Roy.	\$49,382.76	12/01/1999
I. Tro.	\$67,052.76	10/01/2001

The post-retirement death benefit options for these participants are the same as those provided by the Supplemental Retirement and Survivor Income Plan. All have elected the survivor annuity option.

1996 Retirement Agreements

The benefit amounts were determined based on individual retirement agreements with the Company. The annual benefit amounts of the following former executives were calculated and initiated by the Company. Depending on the individual retirement agreement, the benefit may have been reduced when the executive reached age 55 by the amount that the executive could receive as an early retirement pension under the Company's Retirement Income Plan.

El Paso Electric Company Supplemented Retirement and Survivor Income Plan, Executive Retirement Agreements, and Directors' Retirement Plan

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The annual ongoing benefits are as follows:

	Benefit on or After Age 55	1 st of the Month Following Age 55 Date
J. Dro.	\$ 51,916.80	07/01/1993
R. Gon.	\$ 36,451.20	09/01/2000
R. Hac.	\$ 33,498.36	08/01/1992
C. Hos.	\$ 151,200.00	05/01/1992
D. Jac.	\$ 21,703.44	03/01/1996
R. Key.	\$ 33,770.04	05/01/1999
J. Ski.	\$ 39,024.72	03/01/1984
H. Vog.	\$ 35,182.92	11/01/1996
J. Wac.	\$ 41,750.88	05/01/2000
D. Wig.	\$ 232,400.04	05/01/2002

The post-retirement death benefit options for these participants are the same as those provided by the Supplemental Retirement and Survivor Income Plan, with the following exceptions:

Upon the death of Mr. C. Hos. prior to the end of his life expectancy (24 years as of March 1996), his monthly benefit will continue to his beneficiary until the earlier of the death of his beneficiary or March 1, 2020. If Mr. Hos. survives beyond March 1, 2020, his benefit will cease upon his death.

Upon the death of Mr. D. Wig. prior to May 1, 2031, his monthly benefit will continue to his beneficiary until the earlier of the death of his beneficiary or May 1, 2031.

Directors' Retirement Plan

The benefit amounts were determined based on the terms of the Directors' Retirement Plan. The annual benefit amounts for the following former Directors were calculated and initiated by the Company. The annual ongoing benefits are as follows:

	Annual Benefit
W. Bin.	\$28,000.00
T. Smi.	\$28,000.00

The above benefits are payable as single life annuities with no death benefits owed to beneficiaries upon the death of participants.

Future Plan Changes

El Paso Electric Company Supplemented Retirement and Survivor Income Plan, Executive Retirement Agreements, and Directors'
12 Retirement Plan

WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Postretirement Benefit Programs for Employees of El Paso Electric Company

Appendix A: Statement of actuarial assumptions, methods and data sources – OPRB Plan

Plan Sponsor

El Paso Electric Company

Statement of Assumptions

The assumptions disclosed in this Appendix are for the fiscal year ending December 31, 2024 financial reporting and the estimated fiscal year 2025 benefit cost.

Assumptions and methods for other postretirement benefit cost purposes

Actuarial Assumptions and Methods — Other Postretirement Benefit Cost

Economic Assumptions

Discount rate

Equivalent single discount rate for benefit obligations	5.78%
Equivalent single discount rate for service cost	5.95%
Equivalent single discount rate for interest cost	5.47%

Annual rates of increase

Consumer Price Index (CPI)	2.50%
Return on plan assets	6.63% after-tax return

As required by the U.S. GAAP accounting standard, the yield curve reflecting returns on high quality corporate bonds (AA and AAA) is used to determine the obligations and service cost, and thus the net periodic benefit cost for the plan. Because these assumptions are required by the U.S. GAAP accounting standard, and reflect current market conditions (specifically, the market conditions as of the measurement date) they may from time to time be inconsistent with other economic assumptions used in the valuation, which may reflect both current economic conditions and assumed future conditions.

Postretirement Benefit Programs for Employees of El Paso Electric Company

The return on assets shown above is gross of investment expenses and administrative expenses assumed to be paid from the trust.

Demographic and Other Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee is hired.
New or rehired employees	It was assumed there will be no new or rehired employees.
Benefit commencement dates	
Disability benefit	Upon disablement if participant is at least age 41, with age and service greater than 65
Retirement benefit	Upon termination of participant on or after eligibility

Participation Assumptions for Plan

	Current Retirees	Future Retirees
Participation	Based on valuation census data	85% of future retirees are assumed to elect medical coverage at retirement. Current retired plan participants are assumed to continue coverage.
Medical Plan Participation	Based on valuation census data	100% of future retirees are assumed to elect the \$2,250 Plan
Percentage married	Based on valuation census data	70% of males; 40% of females
Spouse age	Based on valuation census data	Wife 3 years younger than husband
Non-spouse dependent coverage	Not included in this valuation	Not included in this valuation

Demographic Assumptions

Mortality:

Healthy mortality rates

Base Mortality Table (Male Table used for males; Female Table used for Females)

- 1. Base table: Pri-2012
- 2. Base mortality table year: 2012
- 3. Table type: White Collar for non-union participants, Blue-Collar for union participants, and Total Dataset for participants with an unknown union status
- 4. Healthy or Disabled: Healthy
- 5. Table weighting: Benefit
- 6. Blending of annuitants and non-annuitants: Separate rates for annuitants and non-annuitants
- 7. Blending of retirees and contingent annuitants: Retiree mortality is used for both retirees and contingent annuitants

Mortality Improvement Scale (Male Table used for males; Female Table used for Females)

- 1. Base scale: MP-2021
- 2. Projection Type: Generational

Disabled life mortality rates

Base Mortality Table (Male Table used for males; Female Table used for Females)

- 1. Base table: Pri-2012
- 2. Base mortality table year: 2012
- 3. Table type: No Collar
- 4. Healthy or Disabled: Disabled
- 5. Blending of annuitants and non-annuitants: Single blended table of rates for annuitants and non-annuitants

Mortality Improvement Scale

- 1. Base scale: MP-2021
- 2. Projection Type: Generational

Disability rates

The rates at which participants are assumed to become disabled by age are shown below:

Percentage assumed to become disabled during the year	
Attained Age	
45	0.45%
55	1.19%
65+	1.93%

Postretirement Benefit Programs for Employees of El Paso Electric Company

Termination (not due to disability or retirement) rates

The rates at which participants are assumed to terminate employment by age are shown below:

Representative Termination Rates

Percentage assumed to leave during the year	
Attained Age	Males and Females
20	7.00%
25	6.40%
30	5.65%
35	4.90%
40	4.15%
45	3.40%
50	2.65%

Retirement

Rates at which participants are assumed to retire by age and eligibility for an unreduced early retirement are shown below.

Percentage assumed to retire during the year				
Active Participants				
Final Average Pay				
Age	Reduced Early Retirement	Unreduced Retirement	Cash Balance	Terminated Vested Participants
55-59	4%	6%	8%	0%
60-61	4%	10%	8%	0%
62	12%	20%	8%	0%
63-64	12%	12%	12%	0%
65	20%	20%	20%	90%
66-69	20%	20%	20%	0%
70+	100%	100%	100%	100%

Trend Rates

Health care cost trend rate: Plan trend rates are the annual rates of increase expected for benefits payable from the plan (both medical and prescription); these rates include Health Care Cost Trend plus any leveraging effect of plan design. Assumed plan trend rates are shown below:

Year	Pre-65	Post-65
2025	7.00%	7.00%
2026	6.50%	6.50%
2027	6.00%	6.00%
2028	5.50%	5.50%
2029	5.00%	5.00%
2030+	4.50%	4.50%

Postretirement Benefit Programs for Employees of El Paso Electric Company

Administrative expense inflation	4.50%.
Participant contribution trend rates	Same as applicable medical plan trend rate.

Per Capita Claims Costs

Pre-65 Average Annual Per Capita Claims Cost	
Age	\$2,250 Deductible
50-54	\$10,591
55-59	\$12,717
60-64	\$15,737
Post-65 Average Annual Per Capita Claims Cost	
Age	
65+	\$1,051

Additional Assumptions

Administrative expenses	Pre-65 per-adult administrative fee of \$774.44 annually based upon 2025 fees charged for medical administration (BCBSTX), pharmacy administration (Express Scripts), and stop loss premiums (BCBSTX). No administrative fees for the post-65 plan as administrative costs are built into the fully-insured premiums. Assumed expenses of 0.4% of plan assets are added to the Service Cost component of expense.
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Cash flow

Decrement timing	The assumptions used are collectively called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year. Retiree medical claims costs are based on the nearest age at the beginning of the year, to align with how claims costs tables are typically developed.
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Postretirement Benefit Programs for Employees of El Paso Electric Company

Timing of benefit payments	Benefit payments are assumed to be made uniformly throughout the year and, on average, at mid-year.
Amount and timing of contributions	Contributions are assumed to be made throughout the year and, on average, at mid-year.
Methods – Other Postretirement Benefit Cost and Funded Position	
Census date	January 1, 2024.
Measurement date	December 31, 2024.
Service cost and accumulated postretirement benefit obligation	Costs are determined using the Projected Unit Credit Cost Method. The annual service cost is equal to the present value of the portion of the projected benefit attributable to service during the upcoming year, and the Accumulated Postretirement Benefit Obligation (APBO) is equal to the present value of the portion of the projected benefit attributable to service before the measurement date. Service from hire date through the expected full eligibility date is counted in allocating costs. APBO and service cost are measured by separately discounting the projected benefit payments underlying these measures, determined using the methodology described above, using the spot rates on the December 31, 2024 WTW RATE:Link 40:90 yield curve. Interest cost was measured by summing the individual interest costs associated with each future benefit payment underlying the APBO and service cost. These individual interest costs are developed by multiplying the present value of each benefit payment, discounted using the applicable spot rate on the yield curve relating to the future benefit payment, by that spot rate. Equivalent single discount rates that would produce the resulting benefit obligation, service cost and interest cost have been determined and disclosed.
Market-related value of assets	The fair value of assets is used to determine the expected investment return during the year.

Postretirement Benefit Programs for Employees of El Paso Electric Company

Amortization of unamortized amounts:

Recognition of past service cost/(credit) Amortization of net prior service cost/(credit) resulting from a plan change is included as a component of Net Periodic Postretirement Benefit Cost/(Income) in the year first recognized and every year thereafter until it is fully amortized. The annual amortization payment is determined in the first year as the increase in APBO due to the plan change divided by the average remaining service period to full eligibility for active participants expected to receive benefits under the plan.

However, when a plan change reduces the APBO, existing positive prior service costs are reduced or eliminated starting with the earliest established before a new prior service credit base is established.

Recognition of gains or losses Amortization of the net gain or loss resulting from experience different from that assumed and from changes in assumptions (excluding asset gains and losses not yet reflected in market-related value) is included as a component of Net Periodic Postretirement Benefit Cost/(Income) for a year.

If, as of the beginning of the year, that net gain or loss exceeds 10% of the greater of the APBO and the market-related value of plan assets, the amortization is that excess divided by the average remaining service period of active plan participants.

Under this methodology, the gain/loss amounts recognized in AOCI are not expected to be fully recognized in benefit cost until the plan is terminated (or an earlier event, like a settlement, triggers recognition) because the average expected remaining service of active participants expected to benefit under the plan over which the amounts are amortized is redetermined each year and amounts that fall within the corridor described above are not amortized.

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with the plan sponsor and, based on that review, is not aware of any significant benefits required to be valued that were not.

Sources of Data and Other Information

The plan sponsor furnished participant data as of January 1, 2024 and claims data as of November 1, 2024. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

Postretirement Benefit Programs for Employees of El Paso Electric Company

Accumulated other comprehensive (income)/loss amounts shown in the report are shown prior to adjustment for deferred taxes. Any deferred tax effects in AOCI should be determined in consultation with El Paso Electric Company's tax advisors and auditors.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate(s)	As required by U.S. GAAP the discount rate methodology was chosen by the plan sponsor based on market information on the measurement date. Based on WTW's interest rate model, RATE:Link, that uses a yield curve derived from current, high quality (rated AA and above) corporate bonds to discount expected pension cash flows, and thus determine discount rates, we believe the discount rate chosen does not significantly conflict with what would be reasonable.
Expected return on plan assets	We understand that the expected return on assets assumption reflects the plan sponsor's estimate of future experience for trust asset returns, reflecting the plan's current asset allocation and any expected changes during the current plan year, current market conditions and the plan sponsor's expectations for future market conditions. WTW was unable to evaluate this assumption because relevant information was not provided.
Administrative expenses	Administrative fees for the pre-65 plan are based upon 2025 fees charged for medical administration (BCBSTX), pharmacy administration (Express Scripts), and stop loss premiums (BCBSTX). No administrative fees for the post-65 plan as administrative costs are built into the fully-insured premiums. Administrative expenses are estimated based on an assumption of past expenses paid from the trust assets as a percentage of held assets. We believe this assumption does not significantly conflict with what would be reasonable.
Claims cost trend rates	Assumed increases were chosen by the plan sponsor and, as required by U.S. GAAP they represent an estimate of future experience, informed by an analysis of recent plan experience, leading to select and ultimate assumed trend rates and reflecting the expected near-term effect of recently enacted plan changes. We believe this assumption does not significantly conflict with what would be reasonable.

Postretirement Benefit Programs for Employees of El Paso Electric Company

Participant contribution trend rates

Assumed increases were chosen by the plan sponsor and, as required by U.S. GAAP they represent an estimate of future experience. We believe this assumption does not significantly conflict with what would be reasonable.

Per capita claims costs

Per capita claims costs were chosen by the plan sponsor to be the best estimate of the plan's per capita claims costs including expenses in the plan year beginning on the measurement date (with any expected changes in future years reflected in the trend rate assumption).

Pre-65 medical and prescription drug per capita claim costs were developed for 2024 based on historical claims, enrollment, and prescription drug rebate information for 2020-2022 as provided by BCBSTX and Express Scripts for the El Paso Electric active and pre-65 retiree populations. Raw per capitas for each population were developed and adjusted for completion (i.e. conversion from a paid to incurred basis), and trend. Adjustments were made for historical stop loss reimbursements and plan design changes, including the elimination of the \$1,000 Deductible plan for retirees in 2024. 2020 and 2021 claims experience was also adjusted to reflect aberrant utilization patterns resulting from the COVID-19 pandemic. Due to the small size of the pre-65 retiree population, the results were adjusted for credibility using demographically and plan-design adjusted active costs. Average per capitas were distributed by age using WTW's AgeDist model (2015 version). For 2025, the 2024 costs developed using the methodology above were increased by the expected increase in per adult retiree claims from 2024 to 2025 as projected by Gallagher as part of the 2025 self-funded rate setting process.

Post-65 medical and prescription drug per capita claim costs were developed based upon the 2025 fully-insured premium charged by Humana.

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality

Assumptions were selected by the plan sponsor and, as required by U.S. GAAP represent a best estimate of future experience. We believe this assumption does not significantly conflict with what would be reasonable.

Disabled Mortality

Assumptions used for accounting purposes were selected by the plan sponsor and, as required by U.S. GAAP represent a best estimate of future experience. We believe this assumption does not significantly conflict with what would be reasonable.

Termination

Termination rates were based on an experience study conducted in 2023, with annual consideration of whether any conditions have

Postretirement Benefit Programs for Employees of El Paso Electric Company

changed that would be expected to produce different results in the future. We believe this assumption does not significantly conflict with what would be reasonable.

Disability

Disability rates were selected by the plan sponsor with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. We believe this assumption does not significantly conflict with what would be reasonable.

Retirement

Retirement rates were based on an experience study conducted in 2023, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. We believe this assumption does not significantly conflict with what would be reasonable.

Participation:

Participants

Assumed participation rates reflect historical experience as well as expectations for the future with periodic consideration of whether any conditions have changed that would be expected to produce different results in the future.

Covered spouses

Assumed coverage rates for spouses reflect historical experience as well as anticipated future experience.

Benefit commencement date:

Retirees are assumed to begin benefits immediately on eligible retirement because the plan does not permit a delay without forfeiting the right to participate.

Medical Plan Election

Assumed medical plan election rates for future retirees for the pre-65 retiree plan reflect that there is now only one plan available.

Marital Assumptions:

The assumed age and percentage married is based on an experience study conducted in 2023, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.

Source of Prescribed Methods

Accounting methods

The methods used for accounting purposes as described in Appendix A, including the method of determining the market-related value of plan assets, are “prescribed methods set by another party”, as defined in the actuarial standards of practice (ASOPs). As required by U.S. GAAP, these methods were selected by the plan sponsor.

Postretirement Benefit Programs for Employees of El Paso Electric Company

Changes in Assumptions, Methods and Estimation Techniques

Change in assumptions since prior valuation	The single equivalent APBO discount rate increased from 5.26% as of January 1, 2024 to 5.78% as of December 31, 2024 to reflect the change in yields on high-quality corporate bonds. The single equivalent service cost discount rate increased from 5.40% as of January 1, 2024 to 5.95% as of December 31, 2024 to reflect the change in yields on high-quality corporate bonds. The single equivalent interest cost discount rate decreased from 5.12% as of January 1, 2024 to 5.47% as of December 31, 2024 to reflect the change in yields on high-quality corporate bonds. Claim cost trend rates and participant contribution trend rates were updated. The after-tax return on plan assets was updated from 6.72% at January 1, 2024 to 6.63% at December 31, 2024. The pre-and post-65 per capita costs were updated for 2025. Retiree contribution amounts for 2025 were updated to reflect actual rates provided by El Paso Electric.
Change in methods since prior valuation	None.
Change in estimation techniques since prior valuation	None.

Model Descriptions and Disclosures in accordance with ASOP No. 56

Quantify	Quantify is the WTW centrally developed, tested and maintained Global actuarial valuation system. It is used to perform valuations of clients' benefit plans. Quantify provides the ability to process data, calculate benefits and value benefit liabilities, develop results using applicable standards, and generate client reports. Quantify parameters provide significant flexibility to model populations and plan designs. Various demographic, economic and benefit related assumptions exist for users to model multiple demographic and economic situations. Plan liabilities are calculated based on standard actuarial techniques, developing actuarially reasonable results using the population and parameters entered. The calculation and presentation of liabilities in
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Postretirement Benefit Programs for Employees of El Paso Electric Company

Quantify relies on the assumptions used and the reasonability of the assumptions selected.

Quantify incorporates standard liability methodologies that are intended to reasonably reflect a variety of economic or demographic conditions. The model itself does not evaluate any assumptions entered for reasonableness, consistency or probability of occurrence.

Quantify is designed specifically for these purposes, and we know of no material limitations that would prevent the system from being suitable for these intended purposes. The actuaries signing this report have relied on the actuaries who develop, test and maintain this system, and have also performed a limited review of results to ensure that system parameters have been set appropriately and plan provisions coded correctly.

Quantify FR

Quantify Financial Reporting (FR) is intended to calculate funding results, accounting results and produce the associated client reports under selected accounting standards. The calculations and reports are based on various user specified inputs including liability results and assets values.

Quantify FR develops valuation results for various accounting and funding purposes using standard actuarial techniques.

Calculation of disclosure liabilities and results are based on roll forward liabilities.

Liability roll-forwards are used in accounting scenarios where the date as of which liabilities are valued does not coincide with the fiscal year measurement date. The roll-forwards consist of adjusting liabilities for the passage of time.

The estimate of the following year's expense is calculated based on the obligations and assets used for disclosure and incorporates service cost that may be based on a projection in the associated Quantify liability run, depending on the relationship of the liability valuation date of the fiscal year.

The Roll Forward accounting calculations assume that applicable rules will not change during the roll-forward period. Actuaries make adjustments to the data, plan provisions and assumptions reflected in the calculation of the liabilities that are rolled forward so that the results reflect conditions at the measurement date, and/or make similar adjustments to the results of the roll forward, including reflecting any changes in applicable accounting standards.

Postretirement Benefit Programs for Employees of El Paso Electric Company

**RateCalc/RATE:Link/US
Treasury**

RateCalc is used as one component in developing the single equivalent discount rate that reflects the characteristics of the client's employee benefit plan. It references a yield curve (often a RATE:Link curve) and expected plan benefit payments. The projected benefit payments from the client's plan are matched to the spot rates along the yield curve to determine their present values. A single equivalent discount rate is then solved for, which produces the same total present value as the spot rates.

RATE:Link is a methodology to develop spot rates to be used for liability and cost measurements related to employee benefit plans. The same core methodology is used to develop all RATE:Link curves. The RATE:Link process develops term structures of interest rates from corporate bond data for each covered geography (e.g., the U.S. for this valuation).

The construction of RATE:Link yield curves relies on bond data collected as of the measurement date.

Information regarding quoted bond prices, yields and other bond related data is from Bloomberg Finance L.P.

US Treasury: A yield curve consistent with published US Treasury rates has been used for measurements related to employee benefit plans.

**Published Demographic
Tables**

Certain demographic tables described above are standard published tables or are based on standard published tables from models developed by organizations with the requisite expertise

AgeDist

AgeDist is a spreadsheet tool that applies relative cost factors by age to average per capita costs (pre and post 65) and census weights to produce age-graded plan costs for pre- and post-65 populations. The average per capita costs and census weights are provided as inputs to the tool which is then combined with a morbidity curve to produce a set of weighted average age-related costs that equal the average. The age-graded costs are used in the actuarial valuation.

The morbidity curve was developed from a broad set of claims data aggregated by age and blended and may not reflect your specific morbidity. The model does not evaluate the average per capita costs or census weights for reasonableness or consistency.

Postretirement Benefit Programs for Employees of El Paso Electric Company

HealthMAPS

HealthMAPS includes rating manuals and software for medical, dental, Medicare Supplement, prescription drugs, state mandated benefits, specific stop loss and aggregate stop loss. The rating manuals and software enable the user to produce premium rates by type of coverage for specific benefit configurations. **HealthMAPS** is most commonly used as a tool for estimating the cost of medical and dental benefits or for estimating the effect of a change in plan provisions for use in other models and projections, most notably the Pricing and Underwriting Tool (PUT). **HealthMAPS** relies on underlying claims continuance tables developed from historic IBM MarketScan database data. This data includes national claims averages rather than client-specific information.

Pricing and Underwriting Tool (PUT)

The Pricing and Underwriting Tool (PUT) develops projected premium equivalent rates, employee contributions, and COBRA rates for self-insured employer health plans (medical, prescription drugs, dental, and vision). The tool develops rates by plan or in aggregate leveraging historic claims, enrollment, and plan design and administrative fee data for an employer. The model allows flexibility to incorporate plan design changes, seasonality, and multiple methods of estimating incurred claims amounts from paid claims data.

The models used for this analysis are designed specifically for these purposes and we know of no material limitations that would prevent the model from being suitable for these intended purposes.

We are not aware of any material inconsistencies among assumptions used in this work. The models themselves do not evaluate any assumptions entered for reasonableness, consistency or probability of occurrence. The calculations and presentation of results relies on the assumptions used and the reasonability of the assumptions selected. The output of the models used in this analysis is considered reasonable based on the aggregation of assumptions used. However, a different set of results could also be considered reasonable based on a range of possible values used for each assumption.

The individuals signing or delivering this report have relied on other WTW employees and actuaries who develop, test and maintain each of the proprietary models used for this analysis and have also performed a limited review of assumptions and results to ensure that the models have been set up appropriately and coded correctly. We have not relied on any external experts to develop, review, or validate the models used in this analysis.

Postretirement Benefit Programs for Employees of El Paso Electric Company

Appendix B: Summary of principal other postretirement benefit plan provisions – OPRB Plan

Substantive Plan Provisions																			
Covered employees	All employees hired before January 1, 2023.																		
Participation date	Date of becoming a covered employee.																		
Definitions																			
Eligibility service	Years and months of service as a covered participant.																		
Spouse	A spouse who was married to the participant both on the participant's retirement date and on the measurement date.																		
Surviving spouse	A spouse who was married to the participant both on the participant's retirement date and on the date of his or her death.																		
Dependent	A child or other legal dependent of the retiree, who was such before attaining the age of 18. Eligible dependents shall remain eligible dependents until they reach age 26.																		
Medical Benefits																			
Eligibility	Age 55 with 5 years of service, or disabled with at least age 41 and 65 years of age and service combined.																		
Dependent eligibility	Spouse, and children under age 26																		
Survivor eligibility	Eligibility continues beyond death of retiree as long as Surviving Spouse remains unmarried.																		
Retiree contributions	The tables below shows monthly retiree contributions for 2025: <table><tr><th colspan="2">Pre-65 monthly retiree contributions for 2025</th></tr><tr><td></td><td>\$2,250 Deductible Plan</td></tr><tr><td>Retiree Only</td><td>\$481.82</td></tr><tr><td>Retiree + Spouse</td><td>\$997.37</td></tr><tr><td>Retiree + Child(ren)</td><td>\$748.70</td></tr><tr><td>Retiree + Family</td><td>\$1,276.45</td></tr></table> <table><tr><th colspan="2">Post-65 monthly retiree contributions for 2025</th></tr><tr><td></td><td>MAPD Plan</td></tr><tr><td>Individual</td><td>\$42.91</td></tr></table>	Pre-65 monthly retiree contributions for 2025			\$2,250 Deductible Plan	Retiree Only	\$481.82	Retiree + Spouse	\$997.37	Retiree + Child(ren)	\$748.70	Retiree + Family	\$1,276.45	Post-65 monthly retiree contributions for 2025			MAPD Plan	Individual	\$42.91
Pre-65 monthly retiree contributions for 2025																			
	\$2,250 Deductible Plan																		
Retiree Only	\$481.82																		
Retiree + Spouse	\$997.37																		
Retiree + Child(ren)	\$748.70																		
Retiree + Family	\$1,276.45																		
Post-65 monthly retiree contributions for 2025																			
	MAPD Plan																		
Individual	\$42.91																		

Postretirement Benefit Programs for Employees of El Paso Electric Company

Individual + One	\$85.82
Individual + Two	\$128.73
Individual + Three	\$171.64

Under age 65 benefits	See Pre-65 Plan Provisions table section of this appendix.
Age 65 and older benefits	Medical and Pharmacy Benefits: Fully-insured Humana Medicare Advantage with Prescription Drug (MAPD) Plan. The 2025 monthly premium rate is \$87.57.

Life Insurance Benefits

Eligibility	Age 55 with 5 years of service, or disabled with at least age 41 and 65 years of age and service combined
Benefits	Retirements prior to 1/1/2006: One times salary at retirement with coverage reduction according to age as follows: Age 65 but less than age 70: 65% Age 70 but less than age 75: 50% Age 75 or older: 30% Retirements 1/1/2006 and after: \$10,000

Future Plan Changes

No future plan changes were recognized in determining postretirement welfare cost.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Postretirement Medical Plan Provisions as of January 1, 2025 (Retirees – Pre Age 65)

Carrier Benefit Plan	Pre-65 Retiree BCBSTX – Medical	
	\$2,250 Deductible	
	In-Network	Non-Network (1)
Lifetime Maximum	N/A	
Coinsurance	80%	60%
Individual Calendar Year Deductible (Individual / Family) (2)	\$2,250 / \$6,750	\$6,750 / \$20,250
Out of Pocket Maximum (Individual / Family) (2)	\$6,850 / \$13,700	\$20,550 / \$41,100
Hospital Inpatient	80%, no ded	60% after \$500 per admission ded
Emergency Room Facility (3) Accidental Injury & Emergency Care	100% after \$300 Copay	
Emergency Room Physician Charges Accidental Injury & Emergency Care	80% after ded	
Emergency Room Facility (3) Non-Emergency Care	80% after \$450 Copay	60% after \$450 Copay
Emergency Room Physician Charges Non-Emergency Care	80% after ded	60% after ded
Urgent Care Center visit, including lab services (does not include X-Rays, surgical services and Certain Diagnostic Procedures)	\$75 copay	70% after ded
X-Rays, Surgical Services and Certain Diagnostic Procedures; such as Bone Scan, Cardiac Stress Test, CT-Scan, Ultrasound, MRI, Myelogram, PET Scan, surgical procedures and all other services and supplies	80% after ded	60% after ded
Preventative Services	100% (\$0 copay)	70% after ded
Physician Office Visit Copay including lab services (excludes X-rays, Surgery and Certain Diagnostic Procedures; such as Bone Scan, Cardiac Stress Test, CT-Scan, Ultrasound, MRI, Myelogram, PET Scan, surgical procedures and all other services and supplies) (4)	\$30 PCP / \$50 Spec	70% after ded
X-Rays, Surgical Services and Certain Diagnostic Procedures; such as Bone Scan, Cardiac Stress Test, CT-Scan, Ultrasound, MRI, Myelogram, PET Scan, surgical procedures and all other services and supplies	80% after ded	60% after ded
Outpatient Lab	100% (\$0 copay)	70% after ded

(1) All out-of-network benefits listed are based on the carrier's allowable charges. Charges exceeding this amount will be the member's responsibility.

(2) Out of Network Deductible and Out of Pocket Maximum will NOT apply toward Network Deductible & Out of Pocket Maximum

(3) Copay waived if admitted to a network hospital

(4) X-Rays, Surgical Services and Advanced Imaging PET, MRI, CAT, SPECT subject to deductible and coinsurance

Postretirement Benefit Programs for Employees of El Paso Electric Company

Carrier	Pre-65 Retiree Express Scripts - Pharmacy	
	In-Network	Non-Network
Prescription Benefit – up to 30-day supply (1)	\$25 / \$55 / \$75	N/A
Mail Order Prescriptions – up to 90-day supply (1)	\$50 / \$125 / \$175	N/A
Specialty Medications – up to 30-day supply (1)	\$65 / \$90 / \$140	N/A





El Paso Electric Company
Excess Benefit Plan
Actuarial Valuation Report
Benefit Cost for Fiscal Year Beginning
January 1, 2025 under US GAAP

July 2025

wtwco.com

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Purposes of valuation

El Paso Electric Company (the Company) engaged Willis Towers Watson US LLC ("WTW") to value the Company's pension plan.

As requested by the Company, this report documents the results of an actuarial valuation of the El Paso Electric Company Excess Benefit Plan (the Plan) as of January 1, 2025.

The primary purpose of this valuation is to determine the Net Periodic Benefit Cost/(Income) (Benefit Cost), in accordance with FASB Accounting Standards Codification Topic 715 (ASC 715) for the fiscal year ending December 31, 2025. It is anticipated that a separate report will be prepared for year-end financial reporting purposes.

Limitations

This valuation has been conducted for the purposes described above and may not be suitable for any other purpose. In particular, please note the following:

1. There may be certain events that have occurred since the valuation date that are not reflected in the current valuation. See Subsequent Events in the Basis for Valuation section below for more information.

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Section 1 : Summary of key results

1.1 Benefit cost, plan assets & obligations

All monetary amounts shown in US Dollars

Fiscal Year Beginning		01/01/2025	01/01/2024
Benefit Cost/ (Income)	Net Periodic Benefit Cost/(Income)	643,344	658,854
	Benefit Cost/(Income) due to Special Events	0	0
	Total Benefit Cost/(Income)	643,344	658,854
Measurement Date		01/01/2025	01/01/2024
Plan Assets	Fair Value of Plan Assets (FVA)	0	0
	Actual Return on Fair Value of Plan Assets during Prior Year	N/A	N/A
Benefit Obligations	Accumulated Benefit Obligation (ABO)	(9,026,658)	(9,422,545)
	Projected Benefit Obligation (PBO)	(9,276,760)	(9,837,532)
Funded Ratios	Fair Value of Plan Assets to ABO	0.0%	0.0%
	Fair Value of Plan Assets to PBO	0.0%	0.0%
Accumulated Other Comprehensive (Income)/Loss (Pre-tax)	Net Prior Service Cost/(Credit)	0	0
	Net Loss/(Gain)	46,337	506,292
	Total Accumulated Other Comprehensive (Income)/Loss (pre-tax)	46,337	506,292
Assumptions	Equivalent Single Discount Rate for Benefit Obligations	5.62%	5.15%
	Equivalent Single Discount Rate for Service Cost	5.55%	5.15%
	Equivalent Single Discount Rate for Interest Cost	5.33%	5.08%
	Rate of Compensation Increase	Graded Scale	Graded Scale
Participant Data	Census Date	01/01/2025	01/01/2024

1.2 Comments on results

The actuarial gains/(losses) due to demographic experience, including any assumption changes, were \$459,955.

Change in net periodic cost and funded position

The net periodic cost declined from \$658,854 in fiscal 2024 to \$643,344 in fiscal 2025 and the funded position improved from \$(9,837,532) to \$(9,276,760).

Significant reasons for these changes include the following:

- The single equivalent discount rate used to measure PBO, service cost, and interest cost increased compared to the prior year, which reduced the net periodic cost and improved the funded position.
- Updated January 1, 2025, census data improved the funded position.

1.3 Basis for valuation

Appendix A summarizes the assumptions, methods and models used in the valuation. Appendix B summarizes our understanding of the principal provisions of the plan being valued. Both of these appendices include a summary of any changes since the prior valuation. Unless otherwise described below under Subsequent Events, assumptions were selected based on information known as of the measurement date.

Subsequent events

None.

Additional information

None.

Actuarial certification

This valuation has been conducted in accordance with generally accepted actuarial principles and practices. However, please note the information described below regarding this valuation.

Reliances

In preparing the results presented in this report, we have relied on information regarding plan provisions, participants, assets, and sponsor accounting policies and methods provided by the Company and other persons or organizations designated by the Company. See the Sources of Data and Other Information section of Appendix A for further details. We have relied on all the data and information provided as complete and accurate. We have reviewed this information for overall reasonableness and consistency, but have neither audited nor independently verified this information. Based on discussions with and concurrence by the plan sponsor, assumptions or estimates may have been made if data were not available. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations. The results presented in this report are directly dependent upon the accuracy and completeness of the underlying data and information. Any material inaccuracy in the data, assets, plan provisions or other information provided to us may have produced results that are not suitable for the purposes of this report and such inaccuracies, as corrected by the Company, may produce materially different results that could require that a revised report be issued.

Measurement of benefit obligations, plan assets and balance sheet adjustments

Census date/measurement date

The measurement date is January 1, 2025. The benefit obligations were measured as of January 1, 2025 and are based on participant data as of the census date, January 1, 2025.

Plan assets and balance sheet adjustments

Accumulated other comprehensive (income)/loss amounts shown in the report are shown prior to adjustment for tax effects. Any tax effects in AOCI should be determined by the Company in consultation with its tax advisors and independent accountants.

Assumptions and methods under U.S. GAAP

As required by U.S. GAAP, the actuarial assumptions and methods employed in the development of the benefit cost and other financial reporting have been selected by the Company. WTW has evaluated the assumptions used and believes that they do not significantly conflict with what would be reasonable. In addition, we believe that the combined effect of assumptions is expected to have no significant bias. See Appendix A for a description of each significant assumption used and our rationale for concluding that it does not significantly conflict with what would be reasonable.

U.S. GAAP requires that each significant assumption "individually represent the best estimate of the plan's future experience solely with respect to that assumption."

The results shown in this report have been developed based on actuarial assumptions that, to the extent evaluated by WTW, we believe do not significantly conflict with what would be reasonable. Other actuarial assumptions could also be considered to not significantly conflict with what would be reasonable. Thus, reasonable results differing from those presented in this report could have been developed by selecting different reasonable assumptions.

A summary of the assumptions, methods and sources of data and other information used is provided in Appendix A. Note that any subsequent changes in methods or assumptions for the January 1, 2025 measurement date will change the results shown in this report.

Certain models (as described in ASOP No. 56) were used in preparing the information presented herein. Further information on these models can be found in Appendix A.

Nature of actuarial calculations

The results shown in this report are estimates based on data that may be imperfect and on assumptions about future events that cannot be predicted with any certainty. The effects of certain plan provisions may be approximated, or determined to be insignificant and therefore not valued. Reasonable efforts were made in preparing this valuation to confirm that items that are significant in the context of the actuarial liabilities or costs are treated appropriately, and are not excluded or included inappropriately. Any rounding (or lack thereof) used for displaying numbers in this report is not intended to imply a degree of precision, which is not a characteristic of actuarial calculations.

If overall future plan experience produces higher benefit payments or lower investment returns than assumed, the relative level of plan costs reported in this valuation will likely increase in future valuations (and vice versa). Future actuarial measurements may differ significantly from the current measurements presented in this report due to many factors, including: plan experience differing from that anticipated by the economic or demographic assumptions, changes in economic or demographic assumptions, increases or decreases expected as part of the natural operation of the methodology used for the measurements (such as the end of an amortization period), and changes in plan provisions or applicable law. Due to the limited scope of our assignment, we did not perform an analysis of the potential range of such future measurements.

See Basis for Valuation in Section 1 above for a discussion of any material events that have occurred after the valuation date that are not reflected in this valuation.

Limitations on use

This report is provided subject to the terms set out herein and in our engagement letter dated January 24, 2023 and any accompanying or referenced terms and conditions.

The information contained in this report was prepared for the internal use of the Company and its independent accountants in connection with our actuarial valuation of the pension plan as described in Purposes of Valuation above. It is not intended for and may not be used for other purposes, and we accept no responsibility or liability in this regard. The Company may distribute this actuarial valuation report to the appropriate authorities who have the legal right to require the Company to provide them this report, in which case the Company will use best efforts to notify WTW in advance of this distribution. Further distribution to, or use by, other parties of all or part of this report is expressly prohibited without WTW's prior written consent. WTW accepts no responsibility for any consequences arising from any party other than El Paso Electric Company relying on this report or any advice relating to its contents.

Professional qualifications

The undersigned are members of the Society of Actuaries and meet the "Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion in the United States" relating to pension plans. Our objectivity is not impaired by any relationship between the plan sponsor and our employer, Willis Towers Watson US LLC.



Katherine Pitzinger, ASA, EA
Associate Director, Retirement
23-08096
July 14, 2025



David Anderson, ASA, EA
Senior Director, Retirement
23-07493
July 14, 2025

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Section 2 : Accounting exhibits

2.1 Balance sheet asset/(liability)

All monetary amounts shown in US Dollars

Measurement Date	01/01/2025	01/01/2024
A Development of Balance Sheet Asset/(Liability)¹		
1 Projected benefit obligation (PBO)	(9,276,760)	(9,837,532)
2 Fair value of plan assets (FVA) ²	0	0
3 Net balance sheet asset/(liability)	(9,276,760)	(9,837,532)
B Current and Noncurrent Classification³		
1 Noncurrent asset	0	0
2 Current liability	(768,643)	(713,949)
3 Noncurrent liability	(8,508,117)	(9,123,583)
4 Net balance sheet asset/(liability)	(9,276,760)	(9,837,532)
C Accumulated Benefit Obligation (ABO)	(9,026,658)	(9,422,545)
D Accumulated Other Comprehensive (Income)/Loss		
1 Net prior service cost/(credit)	0	0
2 Net loss/(gain)	46,337	506,292
3 Accumulated other comprehensive (income)/loss ⁴	46,337	506,292
E Assumptions and Dates		
1 Equivalent single discount rate for benefit obligations	5.62%	5.15%
2 Rate of compensation increase	Graded Scale	Graded Scale
3 Census date	01/01/2025	01/01/2024

¹ Whether any amounts in this table that differ from those disclosed at year-end must be disclosed in subsequent interim financial statements should be determined.

² Excludes receivable contributions.

³ The current liability (for each underfunded plan) was measured as the discounted value of benefits expected to be paid over the next 12 months in excess of the fair value of the plan's assets at the measurement date.

⁴ Amount shown is pre-tax and should be adjusted by plan sponsor for tax effects.

2.2 Changes in plan obligations and assets

All monetary amounts shown in US Dollars

Period Beginning	01/01/2025	01/01/2024
A Change in Projected Benefit Obligation (PBO)		
1 PBO at beginning of prior fiscal year	9,837,532	9,107,550
2 Employer service cost	179,286	191,983
3 Interest cost	479,568	470,097
4 Actuarial loss/(gain)	(459,955)	737,123
5 Plan participants' contributions	0	0
6 Benefits paid from plan assets	(759,671)	(669,221)
7 Benefits paid from Company assets	0	0
8 Administrative expenses paid ¹	0	0
9 Plan amendments	0	0
10 Acquisitions/(divestitures)	0	0
11 Curtailments	0	0
12 Settlements	0	0
13 Special/contractual termination benefits	0	0
14 PBO at beginning of current fiscal year	9,276,760	9,837,532
B Change in Plan Assets		
1 Fair value of plan assets at beginning of prior fiscal year	0	0
2 Actual return on plan assets	0	0
3 Employer contributions	759,671	669,221
4 Plan participants' contributions	0	0
5 Benefits paid	(759,671)	(669,221)
6 Administrative expenses paid	0	0
7 Transfer payments	0	0
8 Acquisitions/(divestitures)	0	0
9 Settlements	0	0
10 Fair value of plan assets at beginning of current fiscal year	0	0

¹ Only if future expenses are accrued in PBO through a load on service cost.

2.3 Summary of net balances

All monetary amounts shown in US Dollars

A Summary of Prior Service Cost/(Credit) Bases

Measurement Date Established	Original Amount	Net Amount at 01/01/2025	Remaining Amortization Period	Amortization Amount in 2025	Effect of Curtailments	Other Events
Total		0		0	0	0

All monetary amounts shown in US Dollars

B Summary of Net Loss/(Gain) (see Appendix A for a description of amortization method)

	Net Amount at 01/01/2025 ¹	Amortization Amount in 2025	Effect of Curtailments	Effect of Settlements	Other Events (Identify)
	46,337	0	0	0	0

¹ Before any immediate recognition on the same date.

2.4 Summary and comparison of benefit cost and cash flows

All monetary amounts shown in US Dollars

Fiscal Year Ending		12/31/2025	12/31/2024
A	Total Benefit Cost		
1	Employer service cost	170,488	179,286
2	Interest cost	472,856	479,568
3	Expected return on plan assets	0	0
4	Subtotal	643,344	658,854
5	Net prior service cost/(credit) amortization	0	0
6	Net loss/(gain) amortization	0	0
7	Subtotal	0	0
8	Net periodic benefit cost/(income)	643,344	658,854
9	Curtailment (gain)/loss	0	0
10	Settlement (gain)/loss	0	0
11	Special/contractual termination benefits	0	0
12	Total benefit cost	643,344	658,854
B	Assumptions (See Appendix A for interim measurements, if any)		
1	Equivalent single discount rate for benefit obligations	5.62%	5.15%
2	Equivalent single discount rate for service cost	5.55%	5.15%
3	Equivalent single discount rate for interest cost	5.33%	5.08%
4	Expected long-term rate of return on plan assets	N/A	N/A
5	Rate of compensation increase	Graded Scale	Graded Scale
6	Census date	01/01/2025	01/01/2024
C	Fair Value of Assets at Beginning of Year	0	0
D	Cash Flows	Expected	Actual
1	Employer contributions	0	0
2	Plan participants' contributions	0	0
3	Benefits paid from Company assets	787,043	759,671
4	Benefits paid from plan assets	0	0
E	Amortization Period	6.60296	6.68994

Section 3 : Participant data

3.1 Summary of participant data

All monetary amounts shown in US Dollars

Census Date	01/01/2025	01/01/2024
A Participating Employees		
1 Number	9	10
2 Average expected plan compensation	628,169	590,040
3 Average age	57.11	57.20
4 Average credited service	8.33	7.50
B Participants with Deferred Benefits		
1 Number	1	1
2 Total annual pension	49,975	35,563
3 Average annual pension	49,975	35,563
4 Average age	68.00	58.00
C Participants Receiving Benefits		
1 Number	23	23
2 Total annual pension	671,540	671,540
3 Average annual pension	29,197	29,197
4 Average age	68.83	67.83
5 Distribution at January 1, 2025		
Age	Number	Annual Pension
Under 55	0	0
55-59	3	121,284
60-64	3	40,755
65-69	7	165,868
70-74	6	258,850
75-79	3	68,415
80-84	1	16,368
85 and over	0	0

3.2 Participant reconciliation

	Active	Deferred Inactive	Currently Receiving Benefits	Total
1 At 01/01/2024 valuation	10	1	23	34
2 Change due to:				
a New hire and rehire	0	0	0	0
b Non-vested termination	0	0	0	0
c Vested termination	(1)	1	0	0
d Retirement	0	0	0	0
e Disability	0	0	0	0
f Death	0	0	0	0
g New beneficiary	0	0	0	0
h Cashout	0	(1)	0	(1)
i Miscellaneous	0	0	0	0
j Net change	(1)	0	0	(1)
3 At 01/01/2025 valuation	9	1	23	33

Appendix A : Statement of actuarial assumptions, methods and data sources

Sponsor

El Paso Electric Company

Statement of Assumptions

The assumptions disclosed in this Appendix are for the fiscal year 2025 benefit cost.

Assumptions and methods for pension cost purposes

Actuarial Assumptions and Methods — Pension Cost

Economic Assumptions

Equivalent single discount rate for benefit obligations	5.62%
Equivalent single discount rate for service cost	5.55%
Equivalent single discount rate for interest cost	5.33%

Annual rates of increase:

- Consumer Price Index (CPI) 2.50%

- Compensation:

Age	Rate of Base Pay Increase
25	8.00%
30	7.00%
35	6.00%
40	5.00%
45	4.00%
50	3.50%
55	3.00%
60	2.50%
65+	2.00%

- Cash balance interest credit rate 4.78%

Annuity conversion

Cash balances are converted to annuities using “annuity substitution” with valuation interest rates and the “applicable mortality table” under Code Section 417(e)(B).

As required by the U.S. GAAP accounting standard, the yield curve reflecting returns on high quality corporate bonds (AA and AAA) is used to determine the obligations and service cost, and thus the net periodic benefit cost for the plan. Because these assumptions are required by the U.S. GAAP accounting standard, and reflect current market conditions (specifically, the market conditions as of the measurement date) they may from time to time be inconsistent with other economic assumptions used in the valuation, which may reflect both current economic conditions and assumed future conditions.

Demographic and Other Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new or rehired employees.

Benefit commencement dates:

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained age 55
- Deferred vested benefit For participants under 65, assumed commencement age 65; otherwise, age 70
- Disability benefit Upon disablement
- Retirement benefit Upon termination of employment

Form of payment:

- Individuals who became Participants before April 1, 2014 50% are assumed to elect a Single Life Annuity and 50% are assumed to elect a 100% Joint and Survivor Annuity
- Individuals who became Participants on or after April 1, 2014 100% Lump Sum

Percent married 75% of participants eligible for pre-retirement death benefits are assumed to have an eligible spouse.

Spouse age Wife three years younger than husband.

Covered pay Assumed plan compensation for the year beginning on the valuation date was determined as basic compensation and bonus paid to the Company's "short term bonus plan" earned during the prior year provided by the employer.

Demographic Assumptions

Mortality:

- Healthy mortality rates

Base Mortality Table (Male Table used for males; Female Table used for Females)

1. Base table: Pri-2012
2. Base mortality table year: 2012
3. Table type: White Collar
4. Healthy or Disabled: Healthy
5. Table weighting: Benefit
6. Blending of annuitants and non-annuitants: Separate rates for annuitants and non-annuitants (based on Employees table)
7. Blending of retirees and contingent annuitants: Retiree mortality used for both retirees and contingent annuitants

Mortality Improvement Scale (Male Table used for males; Female Table used for Females)

1. Base scale: MP-2021
2. Projection Type: Generational

- Disabled life mortality rates

1. Base table: Pri-2012 Disabled Retiree
2. Base mortality table year: 2012
3. Table type: No Collar
4. Healthy or Disabled: Disabled
5. Blending of annuitants and non-annuitants: Single blended table of rates for annuitants and non-annuitants

Mortality Improvement Scale

1. Base scale: MP-2021
2. Projection Type: Generational

Disability rates

The rates at which participants are assumed to become disabled by age are shown below:

Percentage assumed to become disabled during the year

Attained Age	Males and Females
20	0.14%
25	0.15%
30	0.16%
35	0.19%
40	0.30%
45	0.45%
50	0.69%

Termination (not due to disability or retirement) rates

The rates at which participants are assumed to terminate employment by age and gender are shown below:

Representative Termination Rates

Percentage assumed to leave during the year	
Attained Age	Males and Females
20	7.00%
25	6.40%
30	5.65%
35	4.90%
40	4.15%
45	3.40%
50	2.65%

Retirement

Rates at which participants are assumed to retire by age are shown below.

Percentage assumed to retire during the year				
Active Participants				
Final Average Pay				
Age	Reduced Early Retirement	Unreduced Retirement	Cash Balance	Terminated Vested Participants
55-59	4%	6%	8%	0%
60-61	4%	10%	8%	0%
62	12%	20%	8%	0%
63-64	12%	12%	12%	0%
65	20%	20%	20%	90%
66-69	20%	20%	20%	0%
70+	100%	100%	100%	100%

Additional Assumptions

Administrative expenses

\$0; the plan sponsor pays administrative expenses directly.

Cash flow:

- Decrement timing

The assumptions used are collectively called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.

- Timing of benefit payments Benefit payments are assumed to be made uniformly throughout the year and, on average, at mid-year.
- Amount and timing of contributions Contributions are assumed to be made throughout the year and, on average, at mid-year.

Funding policy This is an unfunded plan so the funding policy is to pay benefits directly from employer assets as they come due.

Methods – Pension Cost and Funded Position

Census date January 1, 2025.

Measurement date January 1, 2025.

Service cost and projected benefit obligation The Unit Credit Cost Method is used to determine the Projected Benefit Obligation (PBO) related current service cost. Under this method, the accrued benefit is calculated based upon service as of the measurement date. The PBO is the present value of this benefit and the service cost is the present value of the increase in the benefit due to service in the upcoming year. In normal circumstances the "accrued benefit" is based upon the Plan's accrual formula. However, if service in later years leads to a materially higher level of benefit than in earlier years, the "accrued benefit" is calculated by attributing benefits on a straight-line basis over the relevant period.

The benefits described above are used to determine both ABO and PBO except that final average pay is assumed to remain constant in the future when calculating ABO.

PBO and service cost are measured by separately discounting the projected benefit payments underlying these measures, determined using the methodology described above, using the spot rates on the December 31, 2024 WTW RATE:Link 40:90 yield curve. Interest cost was measured by summing the individual interest costs associated with each future benefit payment underlying the PBO and service cost. These individual interest costs are developed by multiplying the present value of each benefit payment, discounted using the applicable spot rate on the yield curve relating to the future benefit payment, by that spot rate. Equivalent single discount rates that would reproducing the resulting benefit obligation, service cost and interest cost have been determined and disclosed.

Market-related value of assets Since this is an unfunded plan, the asset method is not applicable.

Amortization of unamortized amounts:

- Recognition of past service cost/(credit)

Amortization of net prior service cost/(credit) resulting from a plan change is included as a component of Net Periodic Benefit Cost/(Income) in the year first recognized and every year thereafter until it is fully amortized. The annual amortization payment is determined in the first year as the increase in PBO due to the plan change divided by the average remaining service period of active participants expected to receive benefits under the plan.

However, when a plan change reduces the PBO, existing positive prior service costs are reduced or eliminated starting with the earliest established before a new prior service credit base is established.

- Recognition of gains or losses

Amortization of the net gain or loss resulting from experience different from that assumed and from changes in assumptions (excluding asset gains and losses not yet reflected in market-related value) is included as a component of Net Periodic Benefit Cost/(Income) for a year.

If, as of the beginning of the year, that net gain or loss exceeds 10% of the greater of the PBO and the market-related value of plan assets, the amortization is that excess divided by the average remaining service period of active plan participants.

Under this methodology, the gain/loss amounts recognized in AOCI are not expected to be fully recognized in benefit cost until the plan is terminated (or an earlier event, like a settlement, triggers recognition) because the average expected remaining service of active participants expected to benefit under the plan over which the amounts are amortized is redetermined each year and amounts that fall within the corridor described above are not amortized.

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with the plan sponsor and, based on that review, is not aware of any significant benefits required to be valued that were not.

Sources of Data and Other Information

The plan sponsor furnished participant data as of January 1, 2025. Information on benefit payments and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available. A summary of these assumptions can be found in our email dated June 6, 2025.

Accumulated other comprehensive (income)/loss amounts shown in the report are shown prior to adjustment for deferred taxes. Any deferred tax effects in AOCI should be determined in consultation with the Company's tax advisors and auditors.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate(s)	As required by U.S. GAAP the discount rate methodology was chosen by the plan sponsor based on market information on the measurement date. Based on WTW's interest rate model, RATE:Link, that uses a yield curve derived from current, high quality (rated AA and above) corporate bonds to discount expected pension cash flows, and thus determine discount rates, we believe the discount rate chosen does not significantly conflict with what would be reasonable.
Cash balance interest crediting rate	The interest crediting rate is equal to the daily 30-year Treasury rate at the December 31 measurement date, but with a minimum interest credit rate of 3.8%. We believe this assumption does not significantly conflict with what would be reasonable.
Annuity conversion rate	Cash balances are converted to annuities using "annuity substitution". We believe this assumption does not significantly conflict with what would be reasonable.
Rates of increase in compensation	Assumed increases were chosen by the plan sponsor based on an experience study conducted in 2023 and, as required by U.S. GAAP they represent an estimate of future experience. We believe this assumption does not significantly conflict with what would be reasonable.

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions were selected by the plan sponsor and, as required by U.S. GAAP represent a best estimate of future experience. We believe this assumption does not significantly conflict with what would be reasonable.
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Disabled Mortality

Assumptions used for accounting purposes were selected by the plan sponsor and, as required by U.S. GAAP represent a best estimate of future experience. We believe this assumption does not significantly conflict with what would be reasonable.

Termination

Termination rates were based on an experience study conducted in 2023, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. We believe this assumption does not significantly conflict with what would be reasonable.

Disability

Disability rates selected by the plan sponsor with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. We believe this assumption does not significantly conflict with what would be reasonable.

Retirement

Retirement rates were based on an experience study conducted in 2023, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. We believe this assumption does not significantly conflict with what would be reasonable.

**Benefit commencement date
for deferred benefits:**

- Preretirement death benefit
Surviving spouses are assumed to begin benefits at the earliest permitted commencement date. If the spouse elects to defer, actuarial increases from the earliest commencement date must be given, so that a later commencement date is expected to be of approximately equal value, and experience indicates that most spouses do take the benefit as soon as it is available.
- Deferred vested benefit
Deferred vested participants are assumed to begin benefits based on rates applied to a number of commencement ages based on an analysis of actual commencement patterns.

Form of payment

The percentage of retiring participants assumed to take lump sums or an annuity is based on expectations given plan provisions. The form of payment is restricted to an annuity for members who entered prior to April 1, 2014 and restricted to a lump sum for those who entered after April 1, 2014.

Percent married	The assumed percentage married is based on historical experience of marital statuses, with annual consideration of changes expected to occur in marriage patterns of retirement age individuals in the future.
Spouse age	The assumed age difference for spouses is based on plan sponsor expectations.

Source of Prescribed Methods

Accounting methods	The methods used for accounting purposes as described in Appendix A are “prescribed methods set by another party”, as defined in the actuarial standards of practice (ASOPs). As required by U.S. GAAP, these methods were selected by the plan sponsor.
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Changes in Assumptions, Methods and Estimation Techniques

Change in assumptions since prior valuation	The single equivalent PBO discount rate increased from 5.15% as of January 1, 2024 to 5.62% as of January 1, 2025 to reflect the change in yields on high-quality corporate bonds. The single equivalent service cost discount rate increased from 5.15% as of January 1, 2024 to 5.55% as of January 1, 2025 to reflect the change in yields on high-quality corporate bonds. The single equivalent interest cost discount rate increased from 5.08% as of January 1, 2024 to 5.33% as of January 1, 2025 to reflect the change in yields on high-quality corporate bonds. The “applicable mortality table” under Code Section 417(e)(B) used for lump sum conversions was update to reflect an additional year of data. The interest crediting rate was updated from 4.03% to 4.78%.
Change in methods since prior valuation	None.
Change in estimation techniques since prior valuation	None.

Model Descriptions and Disclosures in accordance with ASOP No. 56

Quantify

Quantify is the WTW centrally developed, tested and maintained Global actuarial valuation system. It is used to perform valuations of clients' benefit plans.

Quantify provides the ability to process data, calculate benefits and value benefit liabilities, develop results using applicable standards, and generate client reports.

Quantify parameters provide significant flexibility to model populations and plan designs. Various demographic, economic and benefit related assumptions exist for users to model multiple demographic and economic situations.

Plan liabilities are calculated based on standard actuarial techniques, developing actuarially reasonable results using the population and parameters entered. The calculation and presentation of liabilities in Quantify relies on the assumptions used and the reasonability of the assumptions selected.

Quantify incorporates standard liability methodologies that are intended to reasonably reflect a variety of economic or demographic conditions. The model itself does not evaluate any assumptions entered for reasonableness, consistency or probability of occurrence.

Quantify is designed specifically for these purposes, and we know of no material limitations that would prevent the system from being suitable for these intended purposes. The actuaries signing this report have relied on the actuaries who develop, test and maintain this system, and have also performed a limited review of results to ensure that system parameters have been set appropriately and plan provisions coded correctly.

RateCalc/RATE:Link

RateCalc is used as one component in developing the single equivalent discount rate that reflects the characteristics of the client's employee benefit plan. It references a yield curve (often a RATE:Link curve) and expected plan benefit payments. The projected benefit payments from the client's plan are matched to the spot rates along the yield curve to determine their present values. A single equivalent discount rate is then solved for, which produces the same total present value as the spot rates.

RATE:Link is a methodology to develop spot rates to be used for liability and cost measurements related to employee benefit plans. The same core methodology is used to develop all RATE:Link curves. The RATE:Link process develops term structures of interest rates from corporate bond data for each covered geography (e.g., the U.S. for this valuation).

The construction of RATE:Link yield curves relies on bond data collected as of the measurement date.

Information regarding quoted bond prices, yields and other bond related data is from Bloomberg Finance L.P.

Published Demographic Tables

Certain demographic tables described above are standard published tables or are based on standard published tables from models developed by organizations with the requisite expertise.

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Appendix B : Summary of principal plan provisions

Plan Provisions

Effective January 1, 2004. The most recent amendment reflected in the following plan provisions was adopted on April 1, 2014.

Covered employees

Prior to April 1, 2014, participation was restricted to certain participants of the Retirement Income Plan, as selected by the Company. Generally, the officers of the Company were selected to participate.

Beginning April 1, 2014, any employee who holds the office of Vice President or above.

Participation date

Date of becoming a covered employee.

Definitions

Vesting service

One year for each 1,000-hour calendar year of employment.

Pension service

One year for each 1,000-hour calendar year of employment.

Pensionable pay

A participant's basic compensation received from the Company, including regular wages and bonuses paid pursuant to the Company's "short term bonus plan", but excluding overtime pay, expense allowances, profit sharing, bonuses from other sources, and any other extra compensation in any form.

Average monthly earnings:

- **Final Average Pay**
The monthly average of a participant's Considered Earnings computed by summing his Considered Earnings as of any date and for each of the days beginning the four years preceding such date and dividing by sixty.
- **Cash Balance**
For a Cash Balance Member who is employed by the employer as of April 1, 2014 and becomes a Cash Balance Member as of April 1, 2014, the monthly average of a Member's Considered Earnings computed by summing his Considered Earnings as of March 31, 2014 and as of March 31 of the preceding four calendar years and dividing by sixty.

Normal retirement date (NRD) First of month coinciding with or next following the attainment of age 65 with five years of pension service.

Accrued benefit:

- Final Average Pay The monthly accrued benefit payable as a single life annuity upon Normal Retirement is the difference between (a) and (b) below:
 - a) The monthly amount to which the participant would be entitled under the Retirement Income Plan based on the participant's Average Monthly Earnings as defined in this plan and benefit accrual service as determined under the Retirement Income Plan, without giving effect to any limitations on benefits imposed by any provisions of the Internal Revenue Code.
 - b) The monthly amount of the Retirement Income Plan benefit payable to the participant from the Retirement Income Plan.
- Cash Balance
 - a) The cash balance account to which the participant would be entitled under the Retirement Income Plan if pay credits were calculated based on considered earnings as defined in this plan, years of vesting service as determined under the Retirement Income Plan, and interest credits calculated in the manner provided under the Retirement Income Plan, without giving effect to any limitations on benefits imposed by any provisions of the Internal Revenue Code.
 - b) The cash balance account to which the participant is entitled under the Retirement Income Plan.

Monthly preretirement death benefit If the participant has attained age 50 and completed at least 10 years of vesting service, 50% of the monthly pension benefit as of the date of death with no reductions for early commencement or optional forms of payment.

In all other cases, 50% of the monthly pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 55th birthday.

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Retirement before NRD and on or after both attaining age 55 and is fully vested in a benefit under the Qualified Plan.
Postponed retirement	Retirement after NRD.

Deferred vested termination	Termination for reasons other than death or retirement and participant is fully vested in a benefit under the Qualified Plan.
Disability	Permanent and total disability prior to NRD, and participant is receiving a Social Security disability benefit.
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD.
Early retirement	The monthly pension benefit determined as of NRD reduced under the reduction schedule provisions of the qualified plan.
Postponed retirement	The monthly pension benefit determined as of the actual retirement date.
Deferred vested termination	Accrued Normal Retirement Benefit with actuarial reductions.
Preretirement death	If participant has attained age 50 and earned at least 10 years of vesting service, then the monthly preretirement death benefit payable on behalf of an active employee is unreduced for form of payment and early retirement. In all other cases, the monthly preretirement death benefit payable is reduced 6.667% for each of the first five years and 3.333% for each of the next five years that payment precedes the participant's NRD.

Other Plan Provisions

Forms of payment	Preretirement death benefits are payable only as described above. Monthly pension benefits are paid as described above as an annuity, if the individual became a participant prior to April 1, 2014. Optional forms of annuities are joint and survivor annuity with selected percentages up to 100%, a ten-year certain and life annuity, or a single life annuity. Otherwise, benefits are paid in the form of a lump sum. Actuarial equivalence for annuity forms uses the 1971 Group Annuity Mortality Table for males, set back three years, and an interest rate of 6% compounded annually. Actuarial equivalence for lump sum purposes is the "applicable mortality table" under Code Section 417(e)(3)(B) and the "applicable interest rate" under Code Section 417(e)(3)(C) determined as of the fifth month immediately preceding the first day of the Plan Year in which the distribution is being made.
Pension Increases	None.

Plan participants' contributions None.

Maximum limits on benefits and pay None.

Future Plan Changes

No future plan changes were recognized in determining pension cost or funding requirements. WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE
WORKPAPER H-9.1: ANAYLSIS OF ADDITIONAL DEPRECACTION REQUESTED
CALCULATION OF AEFUDC DEPRECACTION
SPONSOR: TAMERA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025

Amended Filing

WP/H-9.1
PAGE 1 OF 2

Line No.	Description	(a) Palo Verde Non Unit 3	(b) Palo Verde Unit 3	(c) Common & WRF	(d) Palo Verde Transmission	(e) Subtotal Nuclear AE Depr
TOTAL COMPANY						
1	Gross AEFUDC @ 12/31/24	\$ 97,534,979	\$ 45,331,201	\$ 23,074,934	\$ 201,165	
3	To Remove PV Unit 3 and 1/3 of PV Common		(45,331,201)	(7,691,645)		
4	Net AEFUDC	97,534,979	-	15,383,290	201,165	
5	Depreciation Rates	2.44%	2.41%	3.45%	1.61%	
6	Net AEFUDC Depreciation Requested	\$ 2,375,365	\$ -	\$ 530,829	\$ 3,239	\$ 2,909,432

Notes:
Amounts may not add or tie to other schedules due to rounding.

Line No.	Description	(f) Non-nuclear Transmission	(g) Non-nuclear Production	(h) Non-nuclear Distribution	(i) Non-nuclear General	(j) Subtotal Non-nuclear AE Depr	(k) Total AEFUDC Requested
TOTAL COMPANY							
1	Gross AEFUDC @ 12/31/24	\$ 12,116,853	\$ 49,206,267	\$ 21,665,146	\$ 3,897,870		
3	To Remove PV Unit 3 and 1/3 of PV Common						
4	Net AEFUDC	12,116,853	49,206,267	21,665,146	3,897,870		
5	Depreciation Rates	1.73%	4.89%	3.19%	8.69%		
6	Net AEFUDC Depreciation Requested	\$ 209,462	\$ 2,403,843	\$ 691,945	\$ 338,621	\$ 3,643,872	\$ 6,553,304

Notes:
Amounts may not add or tie to other schedules due to roundir

Line No.	(a) Description	(b) Test Period	(c) FN Ref	(c) Rate	(c) FN Ref	(d) Annual Excess Amortization
<u>Amortization of Excess ADIT from 1986-1993:</u>						
<u>NON-NUCLEAR (A)</u>						
	Distribution					
1	Excess Deferred Taxes - Distribution	\$ 8,000,232				
2	Excess Deferred Taxes - Distribution Contra	<u>(1,116,984)</u>	(C)			
3	Net Excess Deferred Taxes - Distribution	6,883,248		1.85%	(D)	\$ 127,340
Other						
4	Excess Deferred Taxes - Other	4,168,607				
5	Excess Deferred Taxes - Other Contra	<u>(582,016)</u>	(C)			
6	Net Excess Deferred Taxes - Other	3,586,590		1.85%	(D)	66,352
<u>NUCLEAR (B)</u>						
7	Total Nuclear Amortization	10,000				
8	Less: Common related to PVNGS Unit 3	<u>(4,000)</u>	(E)			<u>6,000</u>
9	Total New Mexico Annual Amortization of Excess Deferred Taxes					199,692
10	New Mexico D-1 Allocator					29.7448%
11	Total Company Annual Amortization of Excess Deferred Taxes from 1986-1993					<u>671,351</u>
12	Total Company Amortization of Excess ADIT from TCJA at 12/31/17 (A)			WP/ H-9.4		5,502,830
13	Subtotal Total Company Amortization of Excess ADIT (federal)				(F)	<u>6,174,181</u>
14	Total Company Amortization of Excess state ADIT (B)			WP/ H-9.3	(G)	(1,051,105)
15	Total Company Amortization of Excess ADIT and Excess state ADIT					<u><u>\$ 5,123,076</u></u>

Notes:

Amounts may not add or tie to other schedules due to rounding.

FOOTNOTE EXPLANATIONS:

- (A) Calculated by the Average Rate Assumption Method.
- (B) Calculated by the Reverse South Georgia Method.
- (C) Resulted from the 1993 tax rate increase from 34% to 35%.
- (D) Stripped depreciation rate based on 2025 Gannett Flemming Depreciation Study.
- (E) To eliminate amortization on items not in rate base.
- (F) Agrees to Schedule H-9, line 5 and line 6, column (e).
- (G) Agrees to Schedule H-9, line 10, column (e).

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 WORKPAPER H-9.3: AMORTIZATION OF ACCUMULATED
 DEFERRED STATE INCOME TAXES
 SPONSOR: TAMERA L. HENDERSON
 PREPARER: SUSI BARRON
 FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

WP/H-9.3
 PAGE 1 OF 1

CALCULATION UNDER THE SOUTH GEORGIA METHOD OF THE AMORTIZATION OF EXCESS
 ACCUMULATED DEFERRED STATE INCOME TAXES (" EXCESS STATE ADIT")

Line No.	(a) Description	(b) Base Period	(c) Test Period Adjustments	(d) Test Year Period
1	Excess state ADIT from the normalization of state income taxes effective January 1, 2016 as required in the 2015 Rate Case Final Order		\$ 18,930,305	
2	Amortization Period required in the 2015 Rate Case		<u>15 years</u>	
3	Annual Amortization of Excess state ADIT from normalization			\$ 1,262,020
4	Excess state ADIT from the decrease in state tax rates at January 1, 2017 and January 1, 2018	(A)	(3,163,736)	
5	Amortization Period requested	(B)	<u>15 years</u>	
6	Annual Amortization of Excess state ADIT from rate changes			(210,916)
7	Total Annual Amortization of Excess state ADIT:			<u><u>\$ 1,051,105</u></u> (C)

Notes:

Amounts may not add or tie to other schedules due to rounding.

FOOTNOTE EXPLANATIONS:

(A) Excess state ADIT is due to decreases in state income tax rates in New Mexico and Arizona effective January 1, 2017 and in New Mexico effective January 1, 2018.

(B) Amortization period requested is 15 years and is based on the period required in the Final Order of the 2015 Rate Case for excess state ADIT from normalization, which was calculated using the Reverse South Georgia method.

(C) This amount agrees to the Workpaper H-9.2, page 1, column (d), line 14.

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER H-9.4: AMORTIZATION OF EXCESS ACCUMULATED
DEFERRED INCOME TAXES-TCJA
SPONSOR: TAMERA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025

CALCULATION OF EXCESS ADIT RESULTING FROM THE TCJA

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
Description	Excess ADIT from the TCJA = (c) + (f)	Rate Making Adjustments FN Ref	Test Period Excess ADIT from the TCJA Case No. 20-00104-UT = (g) + (h)	Protected Excess ADIT from the TCJA Case No. 20-00104-UT	Unprotected Excess ADIT from the TCJA Case No. 20-00104-UT	Annual Protected TCJA Amortization as Ordered Case No. 00104-UT	Annual Unprotected TCJA Amortization as Ordered Case No. 00104-UT	Protected TCJA Amortization 06/30/2021 - 09/30/2025	Unprotected TCJA Amortization 06/30/2021 - 09/30/2025	Total Amortization of Excess ADIT from TCJA 6/30/2021 - 09/30/2025	Balance Excess ADIT from TCJA	Test Year Requested Amortization of Excess ADIT from TCJA
190000 190000 ACCUM DEF INCOME TAXES												
Alternative Minimum Tax Credit CF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
AOCI Amortization of Debt Costs	(2,442,723)		(2,442,723)	-	(2,442,723)	-	814,241	-	2,442,723	2,442,723	-	-
AOCI Decommissioning Costs	(109,419)	109,419 (A)	-	-	-	-	-	-	-	-	-	-
AOCI Retirement Plans	(4,645,909)	4,645,909 (A)	-	-	-	-	-	-	-	-	-	-
Capitalized Costs and Interest	(16,294,062)	4,737,846 (A)	(11,556,216)	(11,556,216)	-	2,236,471	-	7,973,315	-	7,973,315	(3,582,901)	1,011,123
CIAC	(4,496,045)	-	(4,496,045)	(4,496,045)	-	697,096	-	2,488,279	-	2,488,279	(2,007,766)	317,594
Coal Reclamation Costs	1,554,522	(1,554,522) (A)	-	-	-	-	-	-	-	-	-	-
Decommissioning Costs	-	(A)	-	-	-	-	-	-	-	-	-	-
Deferred Fuel FERC	(3,106)	3,106 (A)	-	-	-	-	-	-	-	-	-	-
Deferred Fuel NM	-	(A)	-	-	-	-	-	-	-	-	-	-
Deferred Fuel TX	(794,904)	794,904 (A)	-	-	-	-	-	-	-	-	-	-
Excess Deferred Taxes Fed	(3,014,921)	3,014,921 (B)	-	-	-	-	-	-	-	-	-	-
Gross-Up on Excess from TCJA 2017	60,242,667	(60,242,667) (C)	-	-	-	-	-	-	-	-	-	-
Excess Deferred Taxes State	(573,705)	573,705 (B)	-	-	-	-	-	-	-	-	-	-
ITC	(6,481,762)	6,481,762 (A)	-	-	-	-	-	-	-	-	-	-
NOL Carryforward - Federal	(19,729,224)	-	(19,729,224)	(19,729,224)	-	1,119,889	-	4,071,130	-	4,071,130	(15,658,094)	563,493
NOL Carryforward - NM	248,483	-	248,483	248,483	-	(7,097)	-	(37,260)	-	(37,260)	211,223	(7,097)
Other	(1,010,916)	43,345	(967,571)	-	(967,571)	-	322,524	-	967,571	967,571	-	-
Other Employee Benefits	(4,190,225)	1,692,296	(2,497,929)	-	(2,497,929)	-	832,643	-	2,497,929	2,497,929	-	-
R & D Credit	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Plans	(10,094,312)	10,094,312 (A)	-	-	-	-	-	-	-	-	-	-
SFAS 143 ARO	(11,872,176)	11,872,176 (A)	-	-	-	-	-	-	-	-	-	-
Taxes Other Than Federal Income Tax	8,060	-	8,060	-	8,060	-	(2,687)	-	(8,060)	(8,060)	1	-
Unbilled Revenue	(865,350)	865,350 (A)	-	-	-	-	-	-	-	-	-	-
Total For 190000 190000 ACCUM DEF INCOME TAXES:	(24,565,027)	(16,868,138)	(41,433,165)	(35,533,002)	(5,900,163)	4,046,359	1,966,722	14,495,464	5,900,164	20,395,628	(21,037,538)	1,885,113
282000 282000 ADIT-OTHER PROPERTY												
ABFUDC - CWIP	641,181	(641,181) (A)	-	-	-	-	-	-	-	-	-	-
AEFUDC	32,943,575	(32,943,575) (A)	-	-	-	-	-	-	-	-	-	-
AEFUDC - CWIP	1,801,882	(1,801,882) (A)	-	-	-	-	-	-	-	-	-	-
Decommissioning Costs	15,008,937	(15,008,937) (A)	-	-	-	-	-	-	-	-	-	-
Basis and Depreciation Differences	226,157,127	(24,101,672)	202,055,455	202,055,455	-	(10,744,303)	-	(38,890,942)	-	(38,890,942)	163,164,513	(6,748,329)
Excess Deferred Taxes Fed	-	-	-	-	-	-	-	-	-	-	-	-
Repair Allowance	31,726,272	-	31,726,272	31,726,272	-	(1,106,207)	-	(3,993,070)	-	(3,993,070)	27,733,202	(539,558)
Section 174 R&D	5,493,842	-	5,493,842	5,493,842	-	(193,774)	-	(706,393)	-	(706,393)	4,787,449	(100,056)
Total For 282000 282000 ADIT-OTHER PROPERTY:	313,772,816	(74,497,247)	239,275,569	239,275,569	-	(12,044,284)	-	(43,590,405)	-	(43,590,405)	195,685,164	(7,387,943)
283000 283000 ACCUM DEF INC TAXES-OTHER												
Amortization of Debt Costs	1,807,516	-	1,807,516	-	1,807,516	-	(602,505)	-	(1,807,516)	(1,807,516)	-	-
Deferred Fuel FERC	-	(A)	-	-	-	-	-	-	-	-	-	-
Deferred Fuel NM	(56,119)	56,119 (A)	-	-	-	-	-	-	-	-	-	-
Deferred Fuel TX	-	(A)	-	-	-	-	-	-	-	-	-	-
Excess Deferred Taxes State	4,499,942	(4,499,942) (B)	-	-	-	-	-	-	-	-	-	-
Other	798,306	-	798,306	-	798,306	-	(266,102)	-	(798,306)	(798,306)	-	-
Taxes Other Than Federal Income Tax	(193,846)	-	(193,846)	-	(193,846)	-	64,615	-	193,846	193,846	-	-
Total For 283000 283000 ACCUM DEF INC TAXES-OTHER:	6,855,799	(4,443,823)	2,411,976	-	2,411,976	-	(803,992)	-	(2,411,976)	(2,411,976)	-	-
Total For RAP Consolidated:	\$ 296,063,588	\$ (95,809,208)	\$ 200,254,380	\$ 203,742,567	\$ (3,488,187)	\$ (7,997,925)	\$ 1,162,730	\$ (29,094,941)	\$ 3,488,188	\$ (25,606,754)	\$ 174,647,627	\$ (5,502,830) (D)
182300 182300 TAX REGULATORY ASSETS												
AEFUDC	\$ (32,943,575)	\$ 32,943,575 (B)	\$ -	-	-	-	-	-	-	-	-	-
AEFUDC - CWIP	(1,801,882)	1,801,882 (B)	-	-	-	-	-	-	-	-	-	-
Excess Deferred Taxes State	(4,499,942)	4,499,942 (B)	-	-	-	-	-	-	-	-	-	-
Total For 182300 182300 TAX REGULATORY ASSETS:	(39,245,399)	39,245,399	-	-	-	-	-	-	-	-	-	-
254300 254300 TAX REGULATORY LIAB												
Excess Deferred Taxes State	573,705	(573,705) (B)	-	-	-	-	-	-	-	-	-	-
Excess Deferred Taxes Fed	3,014,920	(3,014,920) (B)	-	-	-	-	-	-	-	-	-	-
ITC	6,481,763	(6,481,763) (B)	-	-	-	-	-	-	-	-	-	-
Excess Deferred Taxes -TCJA	(266,888,574)	66,634,197	(200,254,377)	-	-	-	-	-	-	-	-	-
Total For 254300 254300 TAX REGULATORY LIAB:	(256,818,186)	56,563,809	(200,254,377)	-	-	-	-	-	-	-	-	-
Total For RAP Consolidated:	\$ (296,063,585)	\$ 95,809,208	\$ (200,254,377)	-	-	-	-	-	-	-	-	-

(A) - Excess ADIT balances were adjusted to remove certain amounts where the underlying ADIT balances are not included in rate base.
(B) - Amounts recorded in these ADIT and regulatory asset and liability balances as a result of the TCJA are related only to the gross-ups calculated on the underlying balances. Gross-up balances are not included in rate base (they are offset between ADIT and regulatory assets and liabilities) and therefore are removed from this calculation.
(C) - Represents the amount of the gross-up of the excess ADIT included in both the ADIT and Regulatory Liability accounts. Gross-up amounts are not included in rate base and are therefore removed from the calculation of the net
(D) - Test Year requested excess amorization of ADIT from the TCJA comes from the 2024 tax return

EL PASO ELECTRIC COMPANY Amended Filing
2026 NEW MEXICO RATE CASE FILING
WORKPAPER H-12.1: ADJUSTMENTS TO ACCUMULATED DEFERRED INCOME TAXES
SPONSOR: TAMERA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025

WP/H-12.1
PAGE 1 OF 2

Line No.	(a) Description	(b)		(c) FN Ref
		Total Rate Making Adjustments	(A)	
	FEDERAL DEFERRED DEBITS: ACCOUNT 190000 ACCUM DEF INCOME TAXES			
1	Alternative Minimum Tax Credit Carryforward	\$ -		
2	AOCI Amortization of Debt Costs	-		
3	AOCI Decommissioning Costs	214,078	(C)	
4	AOCI Retirement Plans	(6,054,002)	(D)	
5	Capitalized Interest	(29,647,428)	(B)	
6	Contributions In Aid of Construction	-		
7	Coal Reclamation Costs	221,302	(C)	
8	Decommissioning Costs	(92,400)	(C)	
9	Deferred Fuel FERC	(9,770)	(C)	
10	Deferred Fuel NM	(2,987,040)	(C)	
11	Deferred Fuel TX	(5,312,155)	(C)	
12	Depreciation Differences	-		
13	Excess Deferred Taxes	-		
14	ITC	(2,924,673)	(F)	
15	Other	(3,420,107)	(E)	
16	Other Employee Benefits	(4,468,636)	(D)	
17	R & D Credit	-		
18	Retirement Plans	(1,425,762)	(D)	
19	SFAS 143 Asset Retirement Obligation	(39,479,503)	(C)	
20	Taxes Other Than Federal Income Tax	-		
21	Unbilled Revenue	(906,018)	(C)	
22	TOTAL FOR 190000 ACCUM DEF INCOME TAXES:	<u>(96,292,114)</u>		
	FEDERAL DEFERRED CREDITS: ACCOUNT 282000 ADIT-OTHER PROPERTY			
23	ABFUDC - CWIP	9,748,131	(B)	
24	AEFUDC	22,827,960	(F)	
25	AEFUDC - CWIP	3,056,702	(B)	
26	Decommissioning Costs	30,188,701	(C)	
27	Depreciation Differences	16,395,478	(E)	
28	Other	-		
29	Repair Allowance	-		
30	Section 174 R&D	-		
31	TOTAL FOR 282000 ADIT-OTHER PROPERTY:	<u>82,216,972</u>		

EL PASO ELECTRIC COMPANY **Amended Filing**
2026 NEW MEXICO RATE CASE FILING
WORKPAPER H-12.1: ADJUSTMENTS TO ACCUMULATED DEFERRED INCOME TAXES
SPONSOR: TAMERA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025

WP/H-12.1
PAGE 2 OF 2

Line No.	(a) Description	(b) Total Rate Making Adjustments		(c) FN Ref	
		(A)			
	FEDERAL DEFERRED OTHER: ACCOUNT 283000 ACCUM DEF INC TAXES - OTHER				
32	AEFUDC	6,663,203		(F)	
33	AEFUDC - CWIP	892,214		(B)	
34	Amortization of Debt Costs	-			
35	Decommissioning Costs	28,723,101		(C)	
37	Deferred Fuel NM	(111,814)		(C)	
38	Deferred Fuel TX	-			
39	Excess Deferred Taxes	-			
40	Other	-			
41	Taxes Other Than Federal Income Tax	-			
42	TOTAL FOR 283000 ACCUM DEF INC TAXES - OTHER:	<u>36,166,704</u>			
43	TOTAL ACCUMULATED DEFERRED INCOME TAXES	<u>\$ 22,091,562</u>			

Notes:

- (A) See Schedule H-12 for rate making and jurisdictional adjustment work paper references.
- (B) ADIT related to items in Construction Work in Progress (CWIP) have been eliminated to reflect the exclusion of CWIP from Rate Base.
- (C) ADIT balances that relate to assets or liabilities not included in rate base were correspondingly excluded from ADIT.
- (D) ADIT balances that were required by the Commission's Final Order in the 2015 Rate Case were excluded from ADIT. (Employee Pension and Benefits)
- (E) ADIT balances that relate to assets or liabilities not included in rate base were correspondingly excluded from ADIT. (Nuclear Fuel, PVNGS Unit 3 and other plant in service requested in rate base) For other plant in service adjustments refer to WP/H-12.2
- (F) ADIT balances that relate to the gross-up of regulatory assets and liabilities for AEFUDC and ITC were correspondingly excluded from ADIT.

Amounts may not add or tie to other schedules due to rounding.

Amended Filing

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER H 12.2: ADJUSTMENTS TO ADIT FOR PLANT IN SERVICE
SPONSOR: TAMERA L. HENDERSON
PREPARER: SUSI BARRON
FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025

WP/H-12.2
PAGE 1 OF 1

	(a)	(b)	(c)
Line No.	Basis	Other Plant Adjustments	FN Ref ADIT at 21%
<u>Book Basis</u>			
1	Plant in Service	\$ 1,422,899,886	(A) \$ (298,808,976)
2	Accumulated Depreciation	<u>(1,360,726,724)</u>	(B) <u>285,752,612</u>
3	Net Book Basis	62,173,162	(13,056,365)
<u>Tax Basis</u>			
4	Plant in Service	389,368,089	81,767,299
5	Accumulated Depreciation	<u>(436,848,328)</u>	<u>(91,738,149)</u>
6	Net Tax Basis	(47,480,239)	(9,970,850)
7	Difference in Book / Tax	<u>\$ 109,653,401</u>	<u>\$ (23,027,215)</u> (C)

Adjustment to ADIT for amounts removed from Plant in Service.

Note:

Amounts may not add or tie to other schedules due to rounding.

FOOTNOTE EXPLANATIONS:

(A) Refer to WP/A-3, Adj No. 28, page 1, column (b), line 3, less PV 3 Removal of \$733,708,663.

(B) Refer to WP/A-3, Adj No. 29, page 1, column (b), line 3, less PV 3 Removal of 490,227,920.

(C) Agrees to Schedule H-12, page 1, sum of column (c) and (d), line 30.

Amended Filing

EL PASO ELECTRIC COMPANY
 2020 NEW MEXICO RATE CASE FILING
 WORKPAPER H-13.1: CALCULATION OF INVESTMENT TAX
 CREDIT AMORTIZATION
 SPONSOR: TAMERA L. HENDERSON
 PREPARER: SUSI BARRON
 FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025

WP/H-13.1
 PAGE 1 OF 1

Line No.	(a) Description	(b) Total Utilized (A)	(c) FN Ref	(d) Amortization Rate	(e) FN Ref	(f) Annual Amortization
1	Nuclear:					
2	Unit 1	\$ 2,092,573				
3	1/3 Common	3,396,238				
		<u>5,488,811</u>	(A)	2.94%	(C)	\$ 161,371
4	Unit 2	6,265,222				
5	1/3 Common	3,396,238				
		<u>9,661,460</u>	(A)	2.86%	(C)	276,318
6	Unit 3	2,162,996				
7	1/3 Common	3,396,238				
	Removal of PV Unit 3 and 1/3 of Common	<u>(5,559,234)</u>				
		<u>0</u>	(A)	2.78%	(C)	0
8	Transmission	900,000	(A)	1.43%	(D)	12,870
9	Total Nuclear Amortization					<u>450,559</u>
10	Non-Nuclear:					
11	Total Non-Nuclear	<u>57,961,077</u>	(B)	2.96%	(E)	<u>1,715,648</u>
12	Total Annual Amortization					<u>\$ 2,166,207</u>

Notes:

Amounts may not add or tie to other schedules due to rounding.

FOOTNOTE EXPLANATIONS:

- (A) Nuclear ITC Utilized amount is the amortized balance (basis) as of September 30, 2011.
- (B) Non-Nuclear ITC (Non-QPE) Utilized amount is the original credit amount utilized based on IRS settlement.
- (C) Amortization rate based on the 40 year remaining life of each unit as of September 30, 2011.
- (D) Stripped depreciation rate (excluding salvage and removal costs) for transmission based on 2025 Gannett Flemming depreciation study.
- (E) Stripped depreciation rate (excluding salvage and removal costs) based on 2025 Gannett Flemming depreciation study.

El Paso Electric (EPE) Construction Plan Assumptions

Capital Expenditures Forecast Assumptions for 2026 and 2027

- Capital expenditures reflect EPE's 2026 capital budget.
- Generation covers investments in generation projects for new large load customers and upgrades at Palo Verde. It also includes renewable initiatives like Newman Buffer Solar and Storage, Black Mountain Solar and Storage, and Felina Storage projects.
- Transmission and Distribution expenditures to increase system resiliency and enable customer growth.
- General plant costs include new information technology projects, telecommunications network enhancements, facilities and fleet electrification.

El Paso Electric (EPE) Financial Forecast Assumptions for 2026 and 2027

General Assumptions

- Projections incorporate August 2025 actuals and the 2026 budget prepared in Q4 2025
- Non-production O&M growth based on budget prepared in Q4 2025
- Palo Verde O&M is provided by Arizona Public Service in the 2026-2027 Budget

Regulatory Assumptions

- Assumes a New Mexico rate case filed in 2026
- Assumes a Texas Distribution Cost Recovery Filing in year 2026 and a Texas general rate case filed in 2027

Capital Expenditures

- Capital expenditures reflect EPE's 2026 capital budget.
- Generation covers investments in generation projects for new large load customers and upgrades at Palo Verde. It also includes renewable initiatives like Newman Buffer Solar and Storage, Black Mountain Solar and Storage, and Felina Storage projects.
- Transmission and Distribution expenditures to increase system resiliency and enable customer growth.
- General plant costs include new information technology projects, telecommunications network enhancements, facilities and fleet electrification.

Financing Assumptions

- Equity contributions from Sun Jupiter to balance the capital structure and support credit ratings. Because EPE is privately held, there are no transaction costs related to the equity contributions.
- Utilization of the \$550 million Revolving Credit Facility (RCF) to manage working capital
- Dividends paid to Sun Jupiter equal to GAAP net income less impact from the Nuclear Decommissioning Trust gains/losses

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WP K-02 - PIS & AD
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	(a)	(b)	(c)	(d)	(e)	(f)
Line No.	Description	Total	Production	Transmission	Distribution	Customer
Net Plant In Service						
Plant in Service						
STEAM PRODUCTION						
1	310 - LAND AND LAND RIGHTS	57,855	57,855	0	0	0
2	311 - STRUCTURES AND IMPROVEMENTS	17,689,468	17,689,468	0	0	0
3	312 - BOILER PLANT EQUIPMENT	46,675,853	46,675,853	0	0	0
4	313 - ENGINE/ENG-DRIVEN GENERATORS	27,957,920	27,957,920	0	0	0
5	314 - TURBOGENERATOR UNITS	43,689,679	43,689,679	0	0	0
6	315 - ACCESSORY ELECTRIC EQUIPMENT	10,098,338	10,098,338	0	0	0
7	315.10 STEAM COMPUTER HARDWARE	48,504	48,504	0	0	0
8	315.20 STEAM COMPUTER SOFTWARE	158,291	158,291	0	0	0
9	315.30 STEAM COMMUNICATION EQUIP	82,002	82,002	0	0	0
10	316 - MISC POWER PLANT EQUIPMENT	9,072,481	9,072,481	0	0	0
11	316.2 - MISC POWER PLANT - 2LD	32,357	32,357	0	0	0
12	317 - ASSET RETIREMENT COSTS - STEAM	290,566	290,566	0	0	0
13	N/A - Other Plant In Service Adjustments	(150,808)	(150,808)	0	0	0
14	Subtotal STEAM PRODUCTION	155,692,505	155,692,505	0	0	0
NUCLEAR PRODUCTION						
15	320 - LAND AND LAND RIGHTS	0	0	0	0	0
16	321 - STRUCTURES AND IMPROVEMENTS	0	0	0	0	0
17	322 - REACTOR PLANT EQUIPMENT	0	0	0	0	0
18	323 - TURBOGENERATOR UNITS	0	0	0	0	0
19	324 - ACCESSORY ELECTRIC EQUIPMENT	0	0	0	0	0
20	324.10 NUCLEAR COMPUTER HARDWARE	0	0	0	0	0
21	324.20 NUCLEAR COMPUTER SOFTWARE	0	0	0	0	0
22	324.30 NUCLEAR COMMUNICATION EQUIP	0	0	0	0	0
23	325 - MISC POWER PLANT EQUIPMENT	0	0	0	0	0
24	326 - ASSET RETIREMENT COSTS-NUCLEA	0	0	0	0	0
25	350 - LAND AND LAND RIGHTS	0	0	0	0	0
26	353 - STATION EQUIPMENT	0	0	0	0	0
27	354 - TOWERS AND FIXTURES	0	0	0	0	0
28	356 - OVERHEAD CONDUCTORS, DEVICES	0	0	0	0	0
29	362 - TRANSPORTATION EQUIPMENT	0	0	0	0	0
30	393 - STORES EQUIPMENT	0	0	0	0	0
31	394 - TOOLS, SHOP, GARAGE EQUIPMENT	0	0	0	0	0
32	396 - POWER OPERATED EQUIPMENT	0	0	0	0	0
33	398 - MISCELLANEOUS EQUIPMENT	0	0	0	0	0
34	N/A - Other Plant In Service Adjustments	187,961,064	187,961,064	0	0	0
35	Subtotal NUCLEAR PRODUCTION	187,961,064	187,961,064	0	0	0
SOLAR PRODUCTION						
36	338.2 SOLAR STRUCTURES & IMPROVE	21,377	21,377	0	0	0
37	338.40 SOLAR PANELS	121,697	121,697	0	0	0
38	338.70 SOLAR INVERTERS	25,809	25,809	0	0	0
39	N/A - Other Plant In Service Adjustments	(20,154)	(20,154)	0	0	0
40	Subtotal SOLAR PRODUCTION	148,729	148,729	0	0	0
OTHER PRODUCTION						
41	340 - LAND AND LAND RIGHTS	506,005	506,005	0	0	0
42	341 - STRUCTURES AND IMPROVEMENTS	11,277,383	11,277,383	0	0	0
43	342 - FCL HOLDERS PRODUCRS.ACCESSR	4,847,079	4,847,079	0	0	0
44	343 - PRIME MOVERS	91,821,146	91,821,146	0	0	0
45	344 - GENERATORS	9,314,138	9,314,138	0	0	0
46	345 - ACCESSORY ELECTRIC EQUIPMENT	6,821,830	6,821,830	0	0	0
47	345.10 OTHER PROD COMPUTER HARDWARE	82,338	82,338	0	0	0
48	345.20 OTHER PROD COMPUTER SOFTWARE	394,960	394,960	0	0	0
49	345.30 OTHER PROD COMMUNICATION EQ	96,272	96,272	0	0	0
50	346 - MISC POWER PLANT EQUIPMENT	1,631,259	1,631,259	0	0	0
51	347 - ASSET RETIREMENT COSTS - OTHER	40,981	40,981	0	0	0
52	N/A - Other Plant In Service Adjustments	(162,466)	(162,466)	0	0	0
53	Subtotal OTHER PRODUCTION	126,670,925	126,670,925	0	0	0
TRANSMISSION						
54	350 - LAND AND LAND RIGHTS	11,223,207	0	11,223,207	0	0
55	351.10 TRNSM COMPUTER HARDWARE	9,724	0	9,724	0	0
56	351.30 TRNSM COMMUNICATION EQUIP	1,503,088	0	1,503,088	0	0
57	352 - STRUCTURES AND IMPROVEMENTS	8,234,402	0	8,234,402	0	0
58	353 - STATION EQUIPMENT	59,832,035	0	59,832,035	0	0
59	354 - TOWERS AND FIXTURES	6,591,186	0	6,591,186	0	0
60	355 - POLES AND FIXTURES	69,494,053	0	69,494,053	0	0
61	356 - OVERHEAD CONDUCTORS, DEVICES	23,901,954	0	23,901,954	0	0
62	359 - ROADS AND TRAILS	865,868	0	865,868	0	0
63	N/A - Other Plant In Service Adjustments	(1,026,458)	0	(1,026,458)	0	0
64	TRANSMISSION PV	3,656	0	3,656	0	0
65	Subtotal TRANSMISSION	180,452,715	0	180,452,715	0	0
DISTRIBUTION						
66	360 - LAND AND LAND RIGHTS	2,401,669	0	0	2,401,669	0
67	361 - STRUCTURES AND IMPROVEMENTS	7,743,609	0	0	7,743,609	0
68	362 - STATION EQUIPMENT	106,999,959	0	0	106,999,959	0
69	363.10 DIST COMPUTER HARDWARE	5,700	0	0	5,700	0
70	363.20 - Smart Meters Distribution computer softw	7,212,514	0	0	7,212,514	0
71	363.30 DIST COMMUNICATION EQUIPMENT	1,603,856	0	0	1,603,856	0
72	364 - Poles, towers and fixtures - Primary	62,680,715	0	0	62,680,715	0
73	364 - Poles, towers and fixtures - Secondary	21,138,423	0	0	21,138,423	0
74	365 - Overhead conductors, devices - Primary	35,317,122	0	0	35,317,122	0
75	365 - Overhead conductors, devices - Secondary	14,078,474	0	0	14,078,474	0
76	366 - Underground conduit - Primary	42,428,636	0	0	42,428,636	0
77	366 - Underground conduit - Secondary	15,314,758	0	0	15,314,758	0
78	367 - Undergrmd conductors, devices - Primary	27,308,199	0	0	27,308,199	0
79	367 - Undergrmd conductors, devices - Secondary	26,378,850	0	0	26,378,850	0
80	368 - Line transformers - Primary	2,515,461	0	0	2,515,461	0
81	368 - Line transformers - Secondary	98,328,116	0	0	98,328,116	0
82	369 - SERVICES	21,649,565	0	0	21,649,565	0
83	370 - METERS	5,423,499	0	0	5,423,499	0
84	370 - Smart Meters	27,917,764	0	0	27,917,764	0
85	370 - Smart Meters Communication Equipment	2,050,936	0	0	2,050,936	0
86	371 - INSTALLS CUSTOMER PREMISE	7,256,602	0	0	7,256,602	0
87	373 - STREET LIGHTING SIGNAL SYSTEM	2,495,744	0	0	2,495,744	0
88	N/A - Other Plant In Service Adjustments	(5,018,970)	0	0	(5,018,970)	0
89	Subtotal DISTRIBUTION	532,639,201	0	0	532,639,201	0
GENERAL						
90	380 - LAND AND LAND RIGHTS	361,210	126,079	83,147	108,158	43,827
91	390 - Struct & Impr - Eastlshs Operations Center	11,293,219	3,941,845	2,599,582	3,381,542	1,370,249
92	390 - Struct & Impr - Energy Management System	250,993	87,608	57,776	75,155	30,454
93	390 - Struct & Impr - Stanton Tower	10,938,616	3,818,073	2,517,956	3,275,363	1,327,224
94	390 - Struct & Impr - System Ops Building	3,133,511	1,093,737	721,302	938,271	380,201
95	390 - STRUCTURES AND IMPROVEMENTS	6,592,587	2,301,112	1,517,545	1,974,026	799,904
96	391 - OFFICE FURNITURE EQUIPMENT	1,250,121	436,349	237,765	374,325	151,682
97	392 - Transportation equipment - Cars - Sedans	114,211	39,865	26,290	34,198	13,858
98	392 - Transportation equipment - Electric vehicles	450,495	157,243	103,699	134,892	54,680
99	392 - Transportation equipment - Heavy duty vehicl	8,185,374	2,857,086	1,884,188	2,450,956	995,163
100	392 - Transportation equipment - Light duty vehicle	2,873,783	1,003,081	661,515	860,500	348,687
101	392 - Transportation equipment - Trailers	1,768,347	617,233	407,055	529,498	214,560
102	393 - STORES EQUIPMENT	50,231	17,533	11,563	15,041	6,095
103	394 - TOOLS, SHOP, GARAGE EQUIPMENT	2,611,513	911,536	601,143	781,968	316,885
104	395 - LABORATORY EQUIPMENT	14,100,920	492,475	324,779	422,474	171,692
105	396 - POWER OPERATED EQUIPMENT	1,339,008	467,375	308,226	400,941	162,467
106	397 - COMMUNICATION EQUIPMENT	1,190	415	274	356	144
107	397.10 GENERAL PLANT COMPUTER HW	5,899,738	2,059,276	1,358,059	1,766,566	715,838
108	397.2 GENERAL PLANT COMPUTER SW	37,324,121	13,027,810	8,591,626	11,776,007	4,528,678
109	397.30 GEN PLANT COMMUNICATION EQ	4,901,726	1,710,924	1,128,326	1,467,730	594,745
110	398 - MISCELLANEOUS EQUIPMENT	2,044,322	713,561	470,582	612,134	248,045
111	398.1 ASSET RETIREMENT COSTS-GEN	18,752	6,545	4,316	5,615	2,275
112	N/A - Other Plant In Service Adjustments	(14,939,099)	(502,311)	(331,256)	(430,911)	(174,611)
113	Subtotal GENERAL	101,374,889	35,384,432	23,335,450	30,354,805	12,300,202
114	Subtotal Plant in Service	1,284,940,027	505,857,654	203,788,165	562,994,007	12,300,202

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WP K-02 - PIS & AD
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	(a)	(b)	(c)	(d)	(e)	(f)
Line No.	Description	Total	Production	Transmission	Distribution	Customer
Accum Depreciation & Amortization						
STEAM PRODUCTION						
115	310 - LAND AND LAND RIGHTS	(1)	(1)	0	0	0
116	311 - STRUCTURES AND IMPROVEMENTS	(6,913,659)	(6,913,659)	0	0	0
117	312 - BOILER PLANT EQUIPMENT	(18,550,725)	(18,550,725)	0	0	0
118	313 - ENGINE/ENGINE-DRIVEN GENERATORS	(7,527,591)	(7,527,591)	0	0	0
119	314 - TURBOGENERATOR UNITS	(20,524,431)	(20,524,431)	0	0	0
120	315 - ACCESSORY ELECTRIC EQUIPMENT	(4,366,733)	(4,366,733)	0	0	0
121	315.10 STEAM COMPUTER HARDWARE	(49,475)	(49,475)	0	0	0
122	315.20 STEAM COMPUTER SOFTWARE	(90,664)	(90,664)	0	0	0
123	315.30 STEAM COMMUNICATION EQUIP	(53,122)	(53,122)	0	0	0
124	316 - MISC POWER PLANT EQUIPMENT	(5,589,990)	(5,589,990)	0	0	0
125	316.2 - MISC POWER PLANT - ZLD	2,300	2,300	0	0	0
126	317 - ASSET RETIREMENT COSTS -STEAM	10,204	10,204	0	0	0
127	999 - UNK	0	0	0	0	0
128	N/A - Other Plant In Service Adjustments	(366,581)	(366,581)	0	0	0
129	Subtotal STEAM PRODUCTION	(64,020,469)	(64,020,469)	0	0	0
NUCLEAR PRODUCTION						
130	303 - MISC INTANGIBLE PLANT	0	0	0	0	0
131	320 - LAND AND LAND RIGHTS	0	0	0	0	0
132	321 - STRUCTURES AND IMPROVEMENTS	0	0	0	0	0
133	322 - REACTOR PLANT EQUIPMENT	0	0	0	0	0
134	323 - TURBOGENERATOR UNITS	0	0	0	0	0
135	324 - ACCESSORY ELECTRIC EQUIPMENT	0	0	0	0	0
136	324.10 NUCLEAR COMPUTER HARDWARE	0	0	0	0	0
137	324.20 NUCLEAR COMPUTER SOFTWARE	0	0	0	0	0
138	324.30 NUCLEAR COMMUNICATION EQUIP	0	0	0	0	0
139	325 - MISC POWER PLANT EQUIPMENT	0	0	0	0	0
140	326 - ASSET RETIREMENT COSTS-NUCLEA	0	0	0	0	0
141	350 - LAND AND LAND RIGHTS	(1,132,614)	(1,132,614)	0	0	0
142	353 - STATION EQUIPMENT	0	0	0	0	0
143	354 - TOWERS AND FIXTURES	0	0	0	0	0
144	356 - OVERHEAD CONDUCTORS, DEVICES	0	0	0	0	0
145	391.1 - OF&E-COMP EQUIP	0	0	0	0	0
146	392 - TRANSPORTATION EQUIPMENT	0	0	0	0	0
147	393 - STORES EQUIPMENT	0	0	0	0	0
148	394 - TOOLS, SHOP, GARAGE EQUIPMENT	0	0	0	0	0
149	396 - POWER OPERATED EQUIPMENT	0	0	0	0	0
150	999 - MISCELLANEOUS EQUIPMENT	0	0	0	0	0
151	999 - UNK	0	0	0	0	0
152	N/A - Other Plant In Service Adjustments	(76,284,575)	(76,284,575)	0	0	0
153	Subtotal NUCLEAR PRODUCTION	(76,284,575)	(76,284,575)	0	0	0
SOLAR PRODUCTION						
154	338.2 SOLAR STRUCTURES & IMPROVE	(12,697)	(12,697)	0	0	0
155	338.40 SOLAR PANELS	(78,226)	(78,226)	0	0	0
156	338.70 SOLAR INVERTERS	(16,038)	(16,038)	0	0	0
157	344 - GENERATORS	(0)	(0)	0	0	0
158	345 - ACCESSORY ELECTRIC EQUIPMENT	(0)	(0)	0	0	0
159	N/A - Other Plant In Service Adjustments	(745)	(745)	0	0	0
160	Subtotal SOLAR PRODUCTION	(107,705)	(107,705)	0	0	0
OTHER PRODUCTION						
161	341 - STRUCTURES AND IMPROVEMENTS	(3,315,901)	(3,315,901)	0	0	0
162	342 - FUEL HOLDERS PRODUCRS.ACCESSSR	(1,132,614)	(1,132,614)	0	0	0
163	343 - PRIME MOVERS	(18,080,032)	(18,080,032)	0	0	0
164	344 - GENERATORS	(3,162,644)	(3,162,644)	0	0	0
165	345 - ACCESSORY ELECTRIC EQUIPMENT	(1,717,311)	(1,717,311)	0	0	0
166	345.10 OTHER PROD COMPUTER HARDWARE	154,852	154,852	0	0	0
167	345.20 OTHER PROD COMPUTER SOFTWARE	(141,499)	(141,499)	0	0	0
168	345.30 OTHER PROD COMMUNICATION EQ	(56,460)	(56,460)	0	0	0
169	346 - MISC POWER PLANT EQUIPMENT	(954,957)	(954,957)	0	0	0
170	347 - ASSET RETIREMENT COSTS -OTHER	(12,990)	(12,990)	0	0	0
171	999 - UNK	0	0	0	0	0
172	N/A - Other Plant In Service Adjustments	(236,772)	(236,772)	0	0	0
173	Subtotal OTHER PRODUCTION	(28,656,327)	(28,656,327)	0	0	0
TRANSMISSION						
174	350 - LAND AND LAND RIGHTS	(2,983,361)	0	(2,983,361)	0	0
175	351.10 TRNSM COMPUTER HARDWARE	(4,685)	0	(4,685)	0	0
176	351.30 TRNSM COMMUNICATION EQUIP	(830,252)	0	(830,252)	0	0
177	352 - STRUCTURES AND IMPROVEMENTS	(1,262,229)	0	(1,262,229)	0	0
178	353 - STATION EQUIPMENT	(24,221,185)	0	(24,221,185)	0	0
179	354 - TOWERS AND FIXTURES	(3,908,917)	0	(3,908,917)	0	0
180	355 - POLES AND FIXTURES	(20,082,361)	0	(20,082,361)	0	0
181	356 - OVERHEAD CONDUCTORS, DEVICES	(14,660,202)	0	(14,660,202)	0	0
182	359 - ROADS AND TRAILS	(215,582)	0	(215,582)	0	0
183	999 - UNK	(124,952)	0	(124,952)	0	0
184	N/A - Other Plant In Service Adjustments	(186,657)	0	(186,657)	0	0
185	TRANSMISSION PV	(2,055)	0	(2,055)	0	0
186	Subtotal TRANSMISSION	(68,502,439)	0	(68,502,439)	0	0
DISTRIBUTION						
187	360 - LAND AND LAND RIGHTS	(270,757)	0	0	(270,757)	0
188	361 - STRUCTURES AND IMPROVEMENTS	(949,247)	0	0	(949,247)	0
189	362 - STATION EQUIPMENT	(29,702,640)	0	0	(29,702,640)	0
190	363.10 DIST COMPUTER HARDWARE	(4,813)	0	0	(4,813)	0
191	363.20 - Smart Meters Distribution computer softw	(976,093)	0	0	(976,093)	0
192	363.20 DIST COMPUTER SOFTWARE	(46,721)	0	0	(46,721)	0
193	363.30 DIST COMMUNICATION EQUIPMENT	(564,207)	0	0	(564,207)	0
194	364 - Poles, towers and fixtures - Primary	(23,315,895)	0	0	(23,315,895)	0
195	364 - Poles, towers and fixtures - Secondary	(8,094,444)	0	0	(8,094,444)	0
196	365 - Overhead conductors, devices - Primary	(10,523,315)	0	0	(10,523,315)	0
197	365 - Overhead conductors, devices - Secondary	(4,064,036)	0	0	(4,064,036)	0
198	366 - Underground conduit - Primary	(12,372,829)	0	0	(12,372,829)	0
199	366 - Underground conduit - Secondary	(4,447,221)	0	0	(4,447,221)	0
200	367 - Undergrnd conductors, devices - Primary	(12,112,222)	0	0	(12,112,222)	0
201	367 - Undergrnd conductors, devices - Secondary	(11,674,546)	0	0	(11,674,546)	0
202	368 - Line transformers - Primary	(39,794)	0	0	(39,794)	0
203	368 - Line transformers - Secondary	(26,489,794)	0	0	(26,489,794)	0
204	369 - SERVICES	(7,951,541)	0	0	(7,951,541)	0
205	370 - METERS	(2,202,749)	0	0	(2,202,749)	0
206	370 - Smart Meters	(1,742,254)	0	0	(1,742,254)	0
207	370 - Smart Meters Communication Equipment	(497,704)	0	0	(497,704)	0
208	371 - INSTALLS CUSTOMER PREMISE	(2,706,699)	0	0	(2,706,699)	0
209	373 - STREET LIGHTING,SIGNAL SYSTEM	(1,067,209)	0	0	(1,067,209)	0
210	N/A - Other Plant In Service Adjustments	(387,809)	0	0	(387,809)	0
211	Subtotal DISTRIBUTION	(162,207,539)	0	0	(162,207,539)	0
GENERAL						
212	389 - LAND AND LAND RIGHTS	(1,105)	(386)	(254)	(331)	(134)
213	390 - Struct & Impr - Eastside Operations Center	(2,042,531)	(712,936)	(470,169)	(611,597)	(247,828)
214	390 - Struct & Impr - Energy Management System	(165,815)	(57,877)	(58,169)	(49,650)	(20,119)
215	390 - Struct & Impr - Stanton Tower	(535,124)	(185,309)	(550,872)	(716,576)	(286,367)
216	390 - Struct & Impr - System Ops Building	(1,332,677)	(465,165)	(306,768)	(399,045)	(161,699)
217	390 - STRUCTURES AND IMPROVEMENTS	(1,046,805)	(365,383)	(240,964)	(313,446)	(127,013)
218	391 - OFFICE FURNITURE, EQUIPMENT	(217,462)	(75,904)	(50,057)	(65,115)	(26,385)
219	391.1 - OF&E-COMP EQUIP	11,831	7,802	10,145	4,113	0
220	392 - TRANSPORTATION EQUIPMENT	(8,590,957)	(2,998,633)	(1,977,549)	(2,572,401)	(1,042,374)
221	393 - STORES EQUIPMENT	(9,794)	(3,418)	(2,254)	(2,933)	(1,188)
222	394 - TOOLS, SHOP, GARAGE EQUIPMENT	(716,335)	(250,033)	(164,893)	(214,493)	(86,916)
223	395 - LABORATORY EQUIPMENT	(278,518)	(554,286)	(167,697)	(218,141)	(86,394)
224	396 - POWER OPERATED EQUIPMENT	(457,726)	(159,767)	(105,364)	(137,058)	(55,538)
225	397 - COMMUNICATION EQUIPMENT	(4,669)	(1,630)	(1,075)	(1,398)	(567)
226	397.10 GENERAL PLANT COMPUTER HW	(5,076,011)	(1,771,758)	(1,188,445)	(1,519,916)	(615,892)
227	397.2 GENERAL PLANT COMPUTER SW	(12,441,609)	(4,342,686)	(2,863,930)	(3,725,406)	(1,509,586)
228	397.30 GEN PLANT COMMUNICATION EQ	(2,271,477)	(792,848)	(522,870)	(680,151)	(275,607)
229	398 - MISCELLANEOUS EQUIPMENT	(864,623)	(301,793)	(199,027)	(258,895)	(104,908)
230	399.1 ASSET RETIREMENT COSTS-GEN	(10,948)	(3,821)	(2,520)	(3,278)	(1,328)
231	N/A - Other Plant In Service Adjustments	(382,864)	(133,637)	(88,131)	(114,642)	(286,454)
232	Subtotal GENERAL	(38,721,156)	(13,515,439)	(8,915,209)	(11,594,322)	(4,698,196)
233	Subtotal Accum Depreciation & Amortization	(438,500,210)	(182,584,515)	(77,415,648)	(173,801,861)	(4,698,186)
234	Subtotal Net Plant In Service	\$ 846,439,818	\$ 323,273,139	\$ 126,372,516	\$ 389,192,146	\$ 7,602,017

⁽¹⁾ Please refer to Workpaper K.

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Line No.	Description	Total	Production	Transmission	Distribution	Customer	Other
Other Operation and Maintenance							
O&M - Steam Power Generation Operations							
1	500.000: Oper Supervision Eng	488,619	488,619	0	0	0	0
2	502.000: Steam Exp	946,890	946,890	0	0	0	0
3	505.000: Electric Exp	1,239,493	1,239,493	0	0	0	0
4	506.000: Misc Steam Power Exp	609,647	609,647	0	0	0	0
5	507.000: Rents	117,309	117,309	0	0	0	0
6	Subtotal O&M - Steam Power Generation Operations	3,401,958	3,401,958	0	0	0	0
O&M - Steam Power Generation Maintenance							
7	510.000: Maint Superv and Eng	584,370	584,370	0	0	0	0
8	511.000: Maint Of Structures	276,442	276,442	0	0	0	0
9	512.000: Maint Of Boiler Plant	2,062,671	2,062,671	0	0	0	0
10	513.000: Maint Of Electric Plant	2,164,320	2,164,320	0	0	0	0
11	514.000: Maint Of Misc Steam Pitt	871,110	871,110	0	0	0	0
12	Subtotal O&M - Steam Power Generation Maintenance	5,958,913	5,958,913	0	0	0	0
O&M - Nuclear Power Generation Operations							
13	517.000: Oper Supervision and Eng	1,899,780	1,899,780	0	0	0	0
14	519.000: Coolants and Water	1,900,763	1,900,763	0	0	0	0
15	520.000: Steam Exp	873,008	873,008	0	0	0	0
16	523.000: Electric Exp	1,270,239	1,270,239	0	0	0	0
17	524.000: Misc Nuclear Power Exp	6,952,638	6,952,638	0	0	0	0
18	Subtotal O&M - Nuclear Power Generation Operations	12,896,427	12,896,427	0	0	0	0
O&M - Nuclear Power Generation Maintenance							
19	528.000: Maint Supervision and Eng	410,675	410,675	0	0	0	0
20	529.000: Maint Of Structures	222,343	222,343	0	0	0	0
21	530.000: Maint Of Reactor Plant Equip	1,205,785	1,205,785	0	0	0	0
22	531.000: Maint Of Electric Plant	1,556,802	1,556,802	0	0	0	0
23	532.000: Maint Of Misc Nuclear Plant	259,624	259,624	0	0	0	0
24	Subtotal O&M - Nuclear Power Generation Maintenance	3,655,229	3,655,229	0	0	0	0
O&M - Other Power Generation Operations							
25	546.000: Oper Superv and Eng	420,025	420,025	0	0	0	0
26	548.000: Generation Exp	198,718	198,718	0	0	0	0
27	549.000: Misc Other Pwr Gen Exp	42,760	42,760	0	0	0	0
28	550.000: Rents	40,220	40,220	0	0	0	0
29	Subtotal O&M - Other Power Generation Operations	701,723	701,723	0	0	0	0
O&M - Other Power Generation Maintenance							
30	551.000: Maint Superv and Eng	66,375	66,375	0	0	0	0
31	552.000: Maint Of Structures	101,003	101,003	0	0	0	0
32	553.000: Maint Gen and Elec Pitt	1,502,187	1,502,187	0	0	0	0
33	553.200: Other Gen Computer Software	74,075	74,075	0	0	0	0
34	554.000: Maint Of Misc Other Pwr	260,937	260,937	0	0	0	0
35	Subtotal O&M - Other Power Generation Maintenance	2,004,578	2,004,578	0	0	0	0
O&M - Other Power Supply							
36	556.000: Sys Control Load Dispatch	139,207	139,207	0	0	0	0
37	Subtotal O&M - Other Power Supply	139,207	139,207	0	0	0	0
O&M - Transmission Operations							
38	560.000: Oper Superv and Eng	166,628	0	166,628	0	0	0
39	561.100: Load Dispatch - Reliability	26,614	0	26,614	0	0	0
40	561.200: Load Dispatch - Monitor & Oper Trans Sys	287,429	0	287,429	0	0	0
41	561.300: Load Dispatch - Trans Service & Sched	280,866	0	280,866	0	0	0
42	561.400: Scheduling, Sys Control & Dispatch Ser	166,860	0	166,860	0	0	0
43	561.500: Reliability, Planning & Standards Development	19,238	0	19,238	0	0	0
44	562.000: Station Exp	85,552	0	85,552	0	0	0
45	563.000: Overhead Line Exp	94,296	0	94,296	0	0	0
46	565.000: Transm Of Elec By Others	2,051,829	0	2,051,829	0	0	0
47	566.000: Misc Transmission Exp	2,186,775	0	2,186,775	0	0	0
48	567.000: Rents	99,172	0	99,172	0	0	0
49	Subtotal O&M - Transmission Operations	5,465,260	0	5,465,260	0	0	0
O&M - Transmission Maintenance							
50	568.000: Maint Superv and Eng	3,981	0	3,981	0	0	0
51	569.000: Maint Of Structures	4,795	0	4,795	0	0	0
52	569.100: Maintenance of Computer Hardware	127,450	0	127,450	0	0	0
53	569.200: Maint of Comp Softwr	681,489	0	681,489	0	0	0
54	569.300: Maintenance of Communication Equipment	56,127	0	56,127	0	0	0
55	570.000: Maint Of Station Equip	135,675	0	135,675	0	0	0
56	571.000: Maint Of Overhead Lines	350,175	0	350,175	0	0	0
57	573.000: Maint Misc Trans Plant	47,057	0	47,057	0	0	0
58	Subtotal O&M - Transmission Maintenance	1,406,749	0	1,406,749	0	0	0
O&M - Distribution Operation							
59	580.000: Oper Superv and Eng	230,023	0	0	230,023	0	0
60	582.000: Station Exp	160,008	0	0	160,008	0	0
61	583.000: Overhead Line Exp	312,261	0	0	312,261	0	0
62	584.000: Underground Line Exp	257,612	0	0	257,612	0	0
63	585.000: Street Light Signal Sys	6	0	0	6	0	0
64	586.000: Meter Exp	1,004,038	0	0	1,004,038	0	0
65	587.000: Customer Installs Exp	389,152	0	0	389,152	0	0
66	588.000: Misc Distribution Exp	948,586	0	0	948,586	0	0
67	589.000: Rents	60,862	0	0	60,862	0	0
68	Subtotal O&M - Distribution Operation	3,362,547	0	0	3,362,547	0	0
O&M - Distribution Maintenance							
69	590.000: Maint Superv and Eng	46	0	0	46	0	0
70	592.000: Maint Of Station Equip	1,119,700	0	0	1,119,700	0	0
71	592.200: Dist Expenses Computer Hardware	4,380	0	0	4,380	0	0
72	592.300: Dist Expenses Computer Software	470,872	0	0	470,872	0	0
73	592.400: Dist Expenses Communication Equipment	13,777	0	0	13,777	0	0
74	593.000: Maint Of Overhead Lines	2,592,743	0	0	2,592,743	0	0
75	594.000: Maint Underground Lines	242,371	0	0	242,371	0	0
76	596.000: Maint Street Light Signal	2,007	0	0	2,007	0	0
77	597.000: Maint Of Meters	238,118	0	0	238,118	0	0
78	598.000: Maint Misc Distr Plant	194,354	0	0	194,354	0	0
79	Subtotal O&M - Distribution Maintenance	4,878,368	0	0	4,878,368	0	0

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Line No.	Description	Total	Production	Transmission	Distribution	Customer	Other
	O&M - Customer Accounts Expenses						
80	901.000: Supervision	1,604	0	0	0	1,604	0
81	902.000: Meter Reading Exp	878,256	0	0	0	878,256	0
82	903.000: Cust Records Coll Exp	2,047,604	0	0	0	2,047,604	0
83	904.000: Uncollectible Accounts	686,459	0	0	0	686,459	0
84	905.000: Misc Cust Account Exp	97,151	0	0	0	97,151	0
85	Subtotal O&M - Customer Accounts Expenses	3,711,073	0	0	0	3,711,073	0
	O&M - Customer and Information Exp						
86	908.000: Customer Assistance Exp	39,972	0	0	0	39,972	0
87	Subtotal O&M - Customer and Information Exp	39,972	0	0	0	39,972	0
	O&M - Administration & General Exp						
88	920.000: Admin General Salaries	7,919,439	3,185,648	1,772,033	2,101,531	860,227	0
89	921.000: Office Supplies and Exp	1,336,126	504,857	298,619	379,077	153,573	0
90	922.000: Administrative Expenses Transferred	(2,462,961)	(859,685)	(566,948)	(737,487)	(298,840)	0
91	923.000: Outside Services Employed	1,852,376	933,273	322,050	422,411	174,642	0
92	923.001: TVRPP Costs	0	0	0	0	0	0
93	924.000: Property Insurance	1,216,344	430,819	266,184	369,582	149,760	0
94	925.000: Injuries and Damages	1,073,746	377,234	246,819	319,468	130,226	0
95	926.000: Employee Pens and Bens	2,649,662	1,035,976	542,426	739,073	332,187	0
96	928.000: Regulatory Commission Exp	2,876,761	557,419	346,524	476,100	236,015	1,260,702
97	930.100: General Advertising Exp	332,346	0	0	0	332,346	0
98	930.200: Misc General Exp	647,001	278,474	130,318	169,518	68,691	0
99	930.201: Interest on Customer Deposits	81,791	5,182	0	0	76,609	0
100	930.202: BOARD OF DIRECTORS ADJ	(164,358)	(57,368)	(37,834)	(49,214)	(19,942)	0
101	931.000: Rents	58,547	20,025	14,341	17,212	6,968	0
102	935.000: Maint Of General Plant	870,091	297,384	201,792	255,113	115,802	0
103	935.100: A&G Computer Hardware	143,238	49,997	32,972	42,890	17,380	0
104	935.200: A&G Computer Software	2,741,878	955,284	635,024	819,498	332,072	0
105	935.300: A&G Communication Equipment	38,805	581	37,524	498	202	0
106	Subtotal O&M - Administration & General Exp	21,210,831	7,715,098	4,241,844	5,325,269	2,667,917	1,260,702
107	Total	\$ 68,832,834	\$ 36,473,133	\$ 11,113,852	\$ 13,566,184	\$ 6,418,962	\$ 1,260,702

⁽¹⁾ Please refer to worksheet K-01.

	(a)	(b)	(c)	(d)	(e)	(f)
Line No.	Description	Total	Production	Transmission	Distribution	Customer
Depreciation & Amortization						
STEAM PRODUCTION						
1	311 - STRUCTURES AND IMPROVEMENTS	621,273	621,273	0	0	0
2	312 - BOILER PLANT EQUIPMENT	2,652,180	2,652,180	0	0	0
3	313 - ENGINE/ENG-DRIVEN GENERATORS	2,319,899	2,319,899	0	0	0
4	314 - TURBOGENERATOR UNITS	2,838,896	2,838,896	0	0	0
5	315 - ACCESSORY ELECTRIC EQUIPMENT	612,088	612,088	0	0	0
6	315.10 STEAM COMPUTER HARDWARE	3,097	3,097	0	0	0
7	315.20 STEAM COMPUTER SOFTWARE	7,161	7,161	0	0	0
8	315.30 STEAM COMMUNICATION EQUIP	4,313	4,313	0	0	0
9	316 - MISC POWER PLANT EQUIPMENT	226,924	226,924	0	0	0
10	316.2 - MISC POWER PLANT - ZLD	6,471	6,471	0	0	0
11	317 - ASSET RETIREMENT COSTS -STEAM	0	0	0	0	0
12	N/A - Other Plant In Service Adjustments	(3,330)	(3,330)	0	0	0
13	Subtotal STEAM PRODUCTION	9,288,973	9,288,973	0	0	0
NUCLEAR PRODUCTION						
14	303 - MISC INTANGIBLE PLANT	4,323	4,323	0	0	0
15	321 - STRUCTURES AND IMPROVEMENTS	797,123	797,123	0	0	0
16	322 - REACTOR PLANT EQUIPMENT	2,261,599	2,261,599	0	0	0
17	323 - TURBOGENERATOR UNITS	854,509	854,509	0	0	0
18	324 - ACCESSORY ELECTRIC EQUIPMENT	397,108	397,108	0	0	0
19	324.10 NUCLEAR COMPUTER HARDWARE	0	0	0	0	0
20	324.20 NUCLEAR COMPUTER SOFTWARE	43,382	43,382	0	0	0
21	324.30 NUCLEAR COMMUNICATION EQUIP	1,187	1,187	0	0	0
22	325 - MISC POWER PLANT EQUIPMENT	166,251	166,251	0	0	0
23	326 - ASSET RETIREMENT COSTS-NUCLEA	0	0	0	0	0
24	353 - STATION EQUIPMENT	37,925	37,925	0	0	0
25	354 - TOWERS AND FIXTURES	1,274	1,274	0	0	0
26	356 - OVERHEAD CONDUCTORS, DEVICES	515	515	0	0	0
27	391.1 - OF&E-COMP EQUIP	0	0	0	0	0
28	392 - TRANSPORTATION EQUIPMENT	0	0	0	0	0
29	393 - STORES EQUIPMENT	0	0	0	0	0
30	394 - TOOLS, SHOP, GARAGE EQUIPMENT	879	879	0	0	0
31	396 - POWER OPERATED EQUIPMENT	0	0	0	0	0
32	397 - COMMUNICATION EQUIPMENT	198	198	0	0	0
33	398 - MISCELLANEOUS EQUIPMENT	0	0	0	0	0
34	999 - UNK	(1,082,201)	(1,082,201)	0	0	0
35	N/A - Other Plant In Service Adjustments	1,085,912	1,085,912	0	0	0
36	Subtotal NUCLEAR PRODUCTION	4,569,983	4,569,983	0	0	0
SOLAR PRODUCTION						
37	338.2 SOLAR STRUCTURES & IMPROVE	425	425	0	0	0
38	338.40 SOLAR PANELS	4,101	4,101	0	0	0
39	338.70 SOLAR INVERTERS	908	908	0	0	0
40	341 - STRUCTURES AND IMPROVEMENTS	0	0	0	0	0
41	344 - GENERATORS	0	0	0	0	0
42	345 - ACCESSORY ELECTRIC EQUIPMENT	0	0	0	0	0
43	N/A - Other Plant In Service Adjustments	(291)	(291)	0	0	0
44	Subtotal SOLAR PRODUCTION	5,144	5,144	0	0	0
OTHER PRODUCTION						
45	341 - STRUCTURES AND IMPROVEMENTS	567,031	567,031	0	0	0
46	342 - FUEL HOLDERS, PRODUCRS, ACCESSR	189,663	189,663	0	0	0
47	343 - PRIME MOVERS	4,780,801	4,780,801	0	0	0
48	344 - GENERATORS	425,585	425,585	0	0	0
49	345 - ACCESSORY ELECTRIC EQUIPMENT	369,835	369,835	0	0	0
50	345.10 OTHER PROD COMPUTER HARDWARE	16,468	16,468	0	0	0
51	345.20 OTHER PROD COMPUTER SOFTWARE	41,913	41,913	0	0	0
52	345.30 OTHER PROD COMMUNICATION EQ	5,970	5,970	0	0	0
53	346 - MISC POWER PLANT EQUIPMENT	46,963	46,963	0	0	0
54	347 - ASSET RETIREMENT COSTS -OTHER	0	0	0	0	0
55	N/A - Other Plant In Service Adjustments	(2,859)	(2,859)	0	0	0
56	Subtotal OTHER PRODUCTION	6,441,370	6,441,370	0	0	0
TRANSMISSION						
57	350 - LAND AND LAND RIGHTS	204,898	0	204,898	0	0
58	351.10 TRNSM COMPUTER HARDWARE	1,945	0	1,945	0	0
59	351.20 TRNSM COMPUTER SOFTWARE	0	0	0	0	0
60	351.30 TRNSM COMMUNICATION EQUIP	77,409	0	77,409	0	0
61	352 - STRUCTURES AND IMPROVEMENTS	111,164	0	111,164	0	0
62	353 - STATION EQUIPMENT	1,031,634	0	1,031,634	0	0
63	354 - TOWERS AND FIXTURES	67,889	0	67,889	0	0
64	355 - POLES AND FIXTURES	1,260,561	0	1,260,561	0	0
65	356 - OVERHEAD CONDUCTORS, DEVICES	317,896	0	317,896	0	0
66	359 - ROADS AND TRAILS	10,630	0	10,630	0	0
67	N/A - Other Plant In Service Adjustments	(12,767)	0	(12,767)	0	0
68	TRANSMISSION PV	188	0	188	0	0
69	Subtotal TRANSMISSION	3,071,448	0	3,071,448	0	0
DISTRIBUTION						
70	360 - LAND AND LAND RIGHTS	28,594	0	0	28,594	0
71	361 - STRUCTURES AND IMPROVEMENTS	114,605	0	0	114,605	0
72	362 - STATION EQUIPMENT	1,626,399	0	0	1,626,399	0
73	363.10 DIST COMPUTER HARDWARE	1,140	0	0	1,140	0
74	363.20 - Smart Meters Distribution computer software	557,323	0	0	557,323	0
75	363.30 DIST COMMUNICATION EQUIPMENT	57,418	0	0	57,418	0
76	364 - Poles, towers and fixtures - Primary	1,955,795	0	0	1,955,795	0
77	364 - Poles, towers and fixtures - Secondary	665,860	0	0	665,860	0
78	365 - Overhead conductors, devices - Primary	1,133,680	0	0	1,133,680	0
79	365 - Overhead conductors, devices - Secondary	451,919	0	0	451,919	0

	(a)	(b)	(c)	(d)	(e)	(f)
Line No.	Description	Total	Production	Transmission	Distribution	Customer
80	366 - Underground conduit - Primary	594,001	0	0	594,001	0
81	366 - Underground conduit - Secondary	214,407	0	0	214,407	0
82	367 - Undergrnd conductors, devices - Primary	835,631	0	0	835,631	0
83	367 - Undergrnd conductors, devices - Secondary	807,193	0	0	807,193	0
84	368 - Line transformers - Primary	67,917	0	0	67,917	0
85	368 - Line transformers - Secondary	2,654,859	0	0	2,654,859	0
86	369 - SERVICES	391,857	0	0	391,857	0
87	370 - METERS	145,892	0	0	145,892	0
88	370 - Smart Meters	1,862,115	0	0	1,862,115	0
89	370 - Smart Meters Communication Equipment	410,187	0	0	410,187	0
90	371 - INSTALLS CUSTOMER PREMISE	277,202	0	0	277,202	0
91	373 - STREET LIGHTING, SIGNAL SYSTEM	53,908	0	0	53,908	0
92	N/A - Other Plant In Service Adjustments	(76,139)	0	0	(76,139)	0
93	Subtotal DISTRIBUTION	14,831,764	0	0	14,831,764	0
ENERGY STORAGE						
94	363 - STORAGE BATTERY EQUIPMENT	0	0	0	0	0
95	Subtotal ENERGY STORAGE	0	0	0	0	0
GENERAL						
96	390 - Struct & Impr - Eastside Operations Center	242,804	84,750	55,891	72,703	29,460
97	390 - Struct & Impr - Energy Management System	16,741	5,843	3,854	5,013	2,031
98	390 - Struct & Impr - Stanton Tower	271,278	94,688	62,445	81,229	32,915
99	390 - Struct & Impr - System Ops Building	123,147	42,984	28,347	36,874	14,942
100	390 - STRUCTURES AND IMPROVEMENTS	199,096	69,494	45,830	59,616	24,157
101	391 - OFFICE FURNITURE, EQUIPMENT	79,008	27,577	18,187	23,657	9,586
102	391.1 - OF&E-COMP EQUIP	0	0	0	0	0
103	392 - TRANSPORTATION EQUIPMENT	0	0	0	0	0
104	392 - Transportation equipment - Cars - Sedans	2,810	981	647	841	341
105	392 - Transportation equipment - Electric vehicles	39,779	13,885	9,157	11,911	4,827
106	392 - Transportation equipment - Heavy duty vehicles	212,820	74,284	48,989	63,725	25,822
107	392 - Transportation equipment - Light duty vehicles	108,629	37,916	25,005	32,527	13,180
108	392 - Transportation equipment - Trailers	48,099	16,789	11,072	14,402	5,836
109	393 - STORES EQUIPMENT	2,798	977	644	838	339
110	394 - TOOLS, SHOP, GARAGE EQUIPMENT	95,059	33,180	21,882	28,464	11,534
111	395 - LABORATORY EQUIPMENT	72,803	25,412	16,759	21,800	8,834
112	396 - POWER OPERATED EQUIPMENT	52,489	18,321	12,082	15,717	6,369
113	397 - COMMUNICATION EQUIPMENT	0	0	0	0	0
114	397.10 GENERAL PLANT COMPUTER HW	1,179,948	411,855	271,612	353,313	143,168
115	397.2 GENERAL PLANT COMPUTER SW	5,350,509	1,867,570	1,231,632	1,602,109	649,198
116	397.30 GEN PLANT COMMUNICATION EQ	682,810	238,332	157,176	204,455	82,848
117	398 - MISCELLANEOUS EQUIPMENT	119,797	41,815	27,576	35,871	14,535
118	399.1 ASSET RETIREMENT COSTS-GEN	0	0	0	0	0
119	N/A - Other Plant In Service Adjustments	(45,449)	(15,864)	(10,462)	(13,609)	(5,515)
120	Subtotal GENERAL	8,854,975	3,090,788	2,038,324	2,651,456	1,074,408
121	Total	\$ 47,063,658	\$ 23,396,258	\$ 5,109,772	\$ 17,483,220	\$ 1,074,408

⁽¹⁾ Please refer to workpaper K-01.

EL PASO ELECTRIC COMPANY
 2025 NEW MEXICO RATE CASE FILING
 WORKPAPER M-1: ALLOCATION FACTORS
 SPONSOR: ENEDINA SOTO
 PREPARER: SINAI RAMOS
 FOR THE BASE YEAR ENDED SEPTEMBER 30, 2025

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	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	<u>Unadjusted New Mexico Jurisdiction Class Energy Allocator</u>		New Mexico	New Mexico	E1ENERGY	New Mexico	New Mexico	E1FUEL
Line	<u>Rate</u>	<u>Description</u>	kWh at	kWh at	Allocator	kWh at	kWh at	E2ENERGY
No.			<u>Meter</u>	<u>Source</u>	<u>at Source</u>	<u>Meter</u>	<u>Source</u>	<u>Allocator</u>
					<u>at Source</u>			<u>at Source</u>
1	NMRT01 Residential Service		839,634,250	901,792,374	46.4484%	839,634,250	901,792,374	46.2476%
2	NMRT03 Small General Service		208,250,053	223,666,804	11.5204%	208,250,053	223,666,804	11.4706%
3	NMRT04 General Service		297,549,541	318,772,872	16.4190%	297,549,541	318,772,872	16.3480%
4	NMRT05 Irrigation Service		46,832,977	50,300,022	2.5908%	46,832,977	50,300,022	2.5796%
5	NMRT07 City and County Service		56,206,453	60,367,417	3.1093%	56,206,453	60,367,417	3.0959%
6	NMRT08 Municipal Pumping Service		40,295,420	43,062,583	2.2180%	40,295,420	43,062,583	2.2084%
7	NMRT09 Large Power Service		155,089,703	164,268,721	8.4610%	162,938,276	172,698,324	8.8567%
8	NMRT10 Military Research & Development Service WSMR		63,589,384	65,642,306	3.3810%	63,589,384	65,642,306	3.3664%
9	NMRT10 Military Research & Development Service HAFB		54,049,276	55,519,376	2.8596%	54,049,276	55,519,376	2.8473%
10	NMRT11 Municipal Street Lighting Service		2,391,910	2,568,983	0.1323%	2,391,910	2,568,983	0.1317%
11	NMRT12 Private Area Lighting Service		4,622,875	4,965,106	0.2557%	4,622,875	4,965,106	0.2546%
12	NMRT19 Seasonal-Agricultural Processing Service		10,818,874	11,619,795	0.5985%	10,818,874	11,619,795	0.5959%
13	NMRT25 Outdoor Recreational Lighting Service		645,261	693,030	0.0357%	645,261	693,030	0.0355%
14	NMRT26 State University Service		<u>36,545,391</u>	<u>38,252,061</u>	<u>1.9702%</u>	<u>36,545,391</u>	<u>38,252,061</u>	<u>1.9617%</u>
15	Total New Mexico Firm Energy		<u>1,816,521,368</u>	<u>1,941,491,449</u>	<u>100.0000%</u>			<u>100.0000%</u>
16	Total New Mexico Interruptible Energy		<u>7,848,573</u>	<u>8,429,603</u>				
17	Total New Mexico Energy		<u>1,824,369,941</u>	<u>1,949,921,052</u>		<u>1,824,369,941</u>	<u>1,949,921,052</u>	

EL PASO ELECTRIC COMPANY
 2025 NEW MEXICO RATE CASE FILING
 WORKPAPER M-1: ALLOCATION FACTORS
 SPONSOR: ENEDINA SOTO
 PREPARER: SINAI RAMOS
 FOR THE BASE YEAR ENDED SEPTEMBER 30, 2025

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	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(d)	(e)	(f)	(g)
	Unadjusted New Mexico Demand Class Allocators		Coincident kW at Supply June	Coincident kW at Supply July	Coincident kW at Supply August	Coincident kW at Supply September	4-CP Average	Annual Average kW	Excess kW	D1PROD 4-CP Average and Excess	D2PROD 4-CP Average*
Line No.	Rate	Description									
1		NMRT01 Residential Service	297,582	301,738	295,939	247,635	285,723	102,944	182,779	57.4598%	58.0120%
2		NMRT03 Small General Service	55,724	56,142	57,875	49,175	54,729	25,533	29,196	11.1094%	11.1120%
3		NMRT04 General Service	67,931	66,252	67,439	64,386	66,502	36,390	30,113	13.5945%	13.5023%
4		NMRT05 Irrigation Service	11,637	11,574	16,798	9,555	12,391	5,742	6,649	2.5145%	2.5158%
5		NMRT07 City and County Service	13,699	13,525	17,661	15,600	15,121	6,891	8,230	3.0666%	3.0702%
6		NMRT08 Municipal Pumping Service	6,694	6,353	6,515	4,873	6,109	4,916	1,193	1.2767%	1.2403%
7		NMRT09 Large Power Service	23,128	23,818	24,597	22,114	23,414	18,752	4,662	4.8918%	4.7539%
8		NMRT10 Military Research & Development Service WSMR	11,628	11,135	11,645	10,058	11,116	7,493	3,623	2.2974%	2.2570%
9		NMRT10 Military Research & Development Service HAFB	9,102	9,010	8,788	8,026	8,731	6,338	2,394	1.8126%	1.7728%
10		NMRT11 Municipal Street Lighting Service	0	0	0	0	0	293	0	0.0623%	0.0000%
11		NMRT12 Private Area Lighting Service	0	0	0	0	0	567	0	0.1204%	0.0000%
12		NMRT19 Seasonal-Agricultural Processing Service	1,366	1,945	2,451	780	1,635	1,326	309	0.3420%	0.3320%
13		NMRT25 Outdoor Recreational Lighting Service	126	138	136	130	132	79	53	0.0272%	0.0269%
14		NMRT26 State University Service	<u>6,243</u>	<u>6,318</u>	<u>7,020</u>	<u>8,094</u>	6,919	<u>4,367</u>	<u>2,552</u>	<u>1.4247%</u>	<u>1.4048%</u>
15		Total New Mexico Firm Load	<u>504,859</u>	<u>507,949</u>	<u>516,864</u>	<u>440,426</u>	<u>492,524</u>	<u>221,631</u>	<u>271,753</u>	<u>100.000%</u>	<u>100.000%</u>
16		Total New Mexico Interruptible Load	1,253	1,287	1,416	701	Load Factor =		0.470882		
17		Total New Mexico Load	506,112	509,236	518,280	441,127	1 Minus Load Factor =		0.529118		

*Allocators reflect an adjustment that removes production of solar facility at Military Research & Development HAFB.

EL PASO ELECTRIC COMPANY
 2025 NEW MEXICO RATE CASE FILING
 WORKPAPER M-1: ALLOCATION FACTORS
 SPONSOR: MANNY CARRASCO & ENEDINA SOTO
 PREPARER: ADRIAN HERNANDEZ & SINAI RAMOS
 FOR THE BASE YEAR ENDED SEPTEMBER 30, 2025

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	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Line No.	New Mexico Rate	Energy kWh Sales	Average kW	Load Factor	Maximum Class Demand, kW	Diversity Factor	Non-Coincident Demand, kW	Coincidence Factor	Coincident Demand, kW
1	NMRT01 - S	882,432,607	100,734	0.3404	295,925	1.698	502,503	0.9577	283,416
2	NMRT03 - S	209,209,505	23,882	0.4151	57,540	1.578	90,815	0.9325	53,654
3	NMRT04 - S	268,316,524	30,630	0.4827	63,453	1.248	79,191	0.9287	58,931
4	NMRT04 - P	30,229,121	3,451	0.6311	5,468	1.469	8,035	0.6486	3,547
5	NMRT05 - S	46,867,853	5,350	0.3201	16,717	1.914	32,004	0.9290	15,531
6	NMRT07 - S	56,492,243	6,449	0.2844	22,672	1.137	25,787	0.7229	16,389
7	NMRT08 - S	33,124,089	3,781	0.6320	5,983	1.396	8,353	0.8723	5,219
8	NMRT08 - P	8,349,159	953	0.6050	1,575	1.229	1,936	0.6257	986
9	NMRT09 - S	70,849,935	8,088	0.6690	12,089	1.110	13,413	0.9309	11,254
10	NMRT09 - P	84,239,768	9,616	0.7829	12,284	1.159	14,243	0.9528	11,703
11	NMRT10 - T	53,807,884	6,142	0.5661	10,850	1.000	10,850	0.8908	9,665
12	NMRT10 - T/ALA	9,781,500	1,117	0.4664	2,394	1.000	2,394	0.6767	1,620
13	NMRT10 - T/115	57,313,844	6,543	0.5872	11,142	1.000	11,142	0.8917	9,935
14	NMRT11 - S	2,391,910	273	0.6251	437	1.000	437	0.0000	0
15	NMRT12 - S	4,622,875	528	0.4809	1,097	1.000	1,097	0.0000	0
16	NMRT19 - S	10,818,874	1,235	0.2437	5,067	1.257	6,370	0.4470	2,265
17	NMRT25 - S	645,261	74	0.1056	698	1.361	950	0.1806	126
18	NMRT26 - P	36,545,391	4,172	0.3576	11,667	1.321	15,417	0.5670	6,616
19	NMRT29 - S	7,848,573	896	0.5690	1,575	1.110	1,747	0.8312	1,309
20	Total New Mexico	<u>1,873,886,916</u>	<u>213,914</u>		<u>538,632</u>		<u>826,685</u>		<u>492,164</u>

EL PASO ELECTRIC COMPANY
 2025 NEW MEXICO RATE CASE FILING
 WORKPAPER M-1: ALLOCATION FACTORS
 SPONSOR: MANNY CARRASCO & ENEDINA SOTO
 PREPARER: ADRIAN HERNANDEZ & SINAI RAMOS
 FOR THE BASE YEAR ENDED SEPTEMBER 30, 2025

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	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
Line No.	New Mexico Rate	Demand Loss Factor	Maximum Class Demand, kW @ Meter	Demand, kW @ Source	Transmission & Substation, kW	Primary, kW	Non-Coincident Demand, kW @ Meter	Demand, kW @ Source	Secondary, kW	Secondary Overhead, kW	Secondary Underground, kW
1	NMRT01 - S	1.0821	295,925	320,215	320,215	320,215	502,503	543,749	543,749	543,749	543,749
2	NMRT03 - S	1.0821	57,540	62,263	62,263	62,263	90,815	98,269	98,269	98,269	98,269
3	NMRT04 - S	1.0821	63,453	68,662	68,662	68,662	79,191	85,691	85,691	85,691	85,691
4	NMRT04 - P	1.0612	5,468	5,803	5,803	5,803	8,035	8,527	0	0	0
5	NMRT05 - S	1.0821	16,717	18,089	18,089	18,089	32,004	34,631	34,631	34,631	34,631
6	NMRT07 - S	1.0821	22,672	24,533	24,533	24,533	25,787	27,904	27,904	27,904	27,904
7	NMRT08 - S	1.0821	5,983	6,474	6,474	6,474	8,353	9,039	9,039	9,039	9,039
8	NMRT08 - P	1.0612	1,575	1,672	1,672	1,672	1,936	2,055	0	0	0
9	NMRT09 - S	1.0821	12,089	13,081	13,081	13,081	13,413	14,514	14,514	14,514	14,514
10	NMRT09 - P	1.0612	12,284	13,035	13,035	13,035	14,243	15,114	0	0	0
11	NMRT10 - T	1.0330	10,850	11,207	0	0	10,850	11,207	0	0	0
12	NMRT10 - T/115	1.0256	2,394	2,455	0	0	2,394	2,455	0	0	0
13	NMRT10 - T/116	1.0256	11,142	11,427	0	0	11,142	11,427	0	0	0
14	NMRT11 - S	1.0821	437	473	473	473	437	473	473	473	473
15	NMRT12 - S	1.0821	1,097	1,187	1,187	1,187	1,097	1,187	1,187	1,187	1,187
16	NMRT19 - S	1.0821	5,067	5,483	5,483	5,483	6,370	6,893	6,893	6,893	6,893
17	NMRT25 - S	1.0821	698	755	755	755	950	1,028	1,028	1,028	1,028
18	NMRT26 - P	1.0612	11,667	12,380	12,380	12,380	15,417	16,360	0	0	0
19	NMRT29 - S	1.0821	1,575	1,704	1,704	1,704	1,747	1,891	1,891	1,891	1,891
20	Total New Mexico		<u>538,632</u>	<u>580,898</u>	<u>555,808</u>	<u>555,808</u>	<u>826,685</u>	<u>892,413</u>	<u>825,268</u>	<u>825,268</u>	<u>825,268</u>

EL PASO ELECTRIC COMPANY
 2025 NEW MEXICO RATE CASE FILING
 WORKPAPER M-1: ALLOCATION FACTORS
 SPONSOR: MANNY CARRASCO & ENEDINA SOTO
 PREPARER: ADRIAN HERNANDEZ & SINAI RAMOS
 FOR THE BASE YEAR ENDED SEPTEMBER 30, 2025

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(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Line Nr	New Mexico Rate Description	Maximum Class Demand, kW - Trans & Sta	D3DIST Allocator	Maximum Class Demand, kW Primary	D7DIST D9DIST Allocator	Non-Coincident Demand, kW Transformer	D5DIST Allocator	Non-Coincident Demand, kW Secondary OH	D6DIST D10DIST Allocator	Non-Coincident Demand, kW Secondary UG	D8DIST Allocator
1	NMRT01 Residential Service	320,215	57.7896%	320,215	57.7896%	543,749	66.0388%	543,749	66.0388%	543,749	66.0388%
2	NMRT03 Small General Service	62,263	11.2367%	62,263	11.2367%	98,269	11.9349%	98,269	11.9349%	98,269	11.9349%
3	NMRT04 General Service	74,464	13.4387%	74,464	13.4387%	85,691	10.4073%	85,691	10.4073%	85,691	10.4073%
4	NMRT05 Irrigation Service	18,089	3.2645%	18,089	3.2645%	34,631	4.2059%	34,631	4.2059%	34,631	4.2059%
5	NMRT07 City and County Service	24,533	4.4275%	24,533	4.4275%	27,904	3.3890%	27,904	3.3890%	27,904	3.3890%
6	NMRT08 Municipal Pumping Service	8,146	1.4701%	8,146	1.4701%	9,039	1.0978%	9,039	1.0978%	9,039	1.0978%
7	NMRT09 Large Power Service	26,116	4.7133%	26,116	4.7133%	14,514	1.7628%	14,514	1.7628%	14,514	1.7628%
8	NMRT10 Military Research & Development Service WS	0	0.0000%	0	0.0000%	0	0.0000%	0	0.0000%	0	0.0000%
9	NMRT10 Military Research & Development Service HA	0	0.0000%	0	0.0000%	0	0.0000%	0	0.0000%	0	0.0000%
10	NMRT11 Municipal Street Lighting Service	473	0.0853%	473	0.0853%	473	0.0574%	473	0.0574%	473	0.0574%
11	NMRT12 Private Area Lighting Service	1,187	0.2143%	1,187	0.2143%	1,187	0.1442%	1,187	0.1442%	1,187	0.1442%
12	NMRT19 Seasonal-Agricultural Processing Service	5,483	0.9895%	5,483	0.9895%	6,893	0.8372%	6,893	0.8372%	6,893	0.8372%
13	NMRT25 Outdoor Recreational Lighting Service	755	0.1362%	755	0.1362%	1,028	0.1248%	1,028	0.1248%	1,028	0.1248%
14	NMRT26 State University Service	12,380	2.2343%	12,380	2.2343%	0	0.0000%	0	0.0000%	0	0.0000%
15	Firm New Mexico	554,105	100.0000%	554,105	100.0000%	823,378	100.0000%	823,378	100.0000%	823,378	100.0000%

EL PASO ELECTRIC COMPANY
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 WORKPAPER M-1: ALLOCATION FACTORS
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	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	<u>Adjusted New Mexico Jurisdiction Class Energy Allocator</u>		New Mexico	New Mexico	E1ENERGY	New Mexico	New Mexico	E1FUEL
Line			kWh at	kWh at	Allocator	kWh at	kWh at	Allocator
No.	Rate	Description	Meter	Source	at Source	Meter	Source	at Source
1	NMRT01	Residential Service	849,375,291	912,254,544	46.5053%	849,375,291	912,254,544	46.3063%
2	NMRT03	Small General Service	207,141,160	222,475,820	11.3415%	207,141,160	222,475,820	11.2929%
3	NMRT04	General Service	302,596,842	324,178,790	16.5261%	302,596,842	324,178,790	16.4554%
4	NMRT05	Irrigation Service	46,807,468	50,272,625	2.5628%	46,807,468	50,272,625	2.5519%
5	NMRT07	City and County Service	55,831,654	59,964,871	3.0569%	55,831,654	59,964,871	3.0438%
6	NMRT08	Municipal Pumping Service	40,443,766	43,221,181	2.2033%	40,443,766	43,221,181	2.1939%
7	NMRT09	Large Power Service	158,789,004	168,189,912	8.5741%	166,637,577	176,619,515	8.9653%
8	NMRT10	Military Research & Development Service WSMR	54,331,741	56,151,311	2.8625%	54,331,741	56,151,311	2.8503%
9	NMRT10	Military Research & Development Service ALA	9,868,234	10,121,354	0.5160%	9,868,234	10,121,354	0.5138%
10	NMRT10	Military Research & Development Service HAFB	54,624,122	56,108,381	2.8603%	54,624,122	56,108,381	2.8481%
11	NMRT11	Municipal Street Lighting Service	2,419,760	2,598,895	0.1325%	2,419,760	2,598,895	0.1319%
12	NMRT12	Private Area Lighting Service	4,641,780	4,985,411	0.2541%	4,641,780	4,985,411	0.2531%
13	NMRT19	Seasonal-Agricultural Processing Service	11,093,716	11,914,984	0.6074%	11,093,716	11,914,984	0.6048%
14	NMRT25	Outdoor Recreational Lighting Service	638,371	685,630	0.0350%	638,371	685,630	0.0348%
15	NMRT26	State University Service	<u>36,771,912</u>	<u>38,489,160</u>	<u>1.9621%</u>	<u>36,771,912</u>	<u>38,489,160</u>	<u>1.9537%</u>
16		Total New Mexico Firm Energy	<u>1,835,374,821</u>	<u>1,961,612,869</u>	<u>100.0000%</u>			<u>100.0000%</u>
17		Total New Mexico Interruptible Energy	<u>7,848,573</u>	<u>8,429,603</u>				
18		Total New Mexico Energy	<u>1,843,223,394</u>	<u>1,970,042,472</u>		<u>1,843,223,394</u>	<u>1,970,042,472</u>	

EL PASO ELECTRIC COMPANY
 2025 NEW MEXICO RATE CASE FILING
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	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(d)	(e)	(f)	(g)
	Adjusted New Mexico Demand Class Allocators		Coincident kW at Supply June	Coincident kW at Supply July	Coincident kW at Supply August	Coincident kW at Supply September	4-CP Average	Annual Average kW	Excess kW	D1PROD 4-CP Average and Excess	D2PROD 4-CP Average*
Line No.	Rate	Description									
1		NMRT01 Residential Service	308,120	317,848	306,799	250,748	295,879	104,139	191,740	57.6678%	58.3365%
2		NMRT03 Small General Service	56,711	58,322	58,973	49,532	55,884	25,397	30,488	11.0162%	11.0184%
3		NMRT04 General Service	69,878	68,996	69,001	64,852	68,182	37,007	31,175	13.5707%	13.4429%
4		NMRT05 Irrigation Service	11,874	11,782	17,133	9,613	12,601	5,739	6,862	2.4841%	2.4844%
5		NMRT07 City and County Service	13,876	13,854	18,108	15,779	15,404	6,845	8,559	3.0332%	3.0372%
6		NMRT08 Municipal Pumping Service	6,797	6,526	6,647	4,910	6,220	4,934	1,286	1.2718%	1.2264%
7		NMRT09 Large Power Service	23,091	23,797	24,597	22,114	23,400	19,200	4,200	4.7983%	4.6136%
8		NMRT10 Military Research & Development Service WSMR	10,196	9,854	10,259	8,590	9,725	6,410	3,315	1.9601%	1.9174%
9		NMRT10 Military Research & Development Service ALA	1,737	1,683	1,707	1,546	1,668	1,155	513	0.3375%	0.3289%
10		NMRT10 Military Research & Development Service HAFB	9,304	9,746	9,523	8,508	9,270	6,405	2,865	1.8749%	1.8278%
11		NMRT11 Municipal Street Lighting Service	0	0	0	0	0	297	0	0.0620%	0.0000%
12		NMRT12 Private Area Lighting Service	0	0	0	0	0	569	0	0.1189%	0.0000%
13		NMRT19 Seasonal-Agricultural Processing Service	1,422	2,025	2,551	780	1,694	1,360	334	0.3468%	0.3340%
14		NMRT25 Outdoor Recreational Lighting Service	126	138	136	130	132	78	54	0.0265%	0.0261%
15		NMRT26 State University Service	<u>6,459</u>	<u>6,640</u>	<u>7,256</u>	<u>8,181</u>	7,134	<u>4,394</u>	<u>2,740</u>	<u>1.4312%</u>	<u>1.4065%</u>
16		Total New Mexico Firm Load	<u>519,589</u>	<u>531,212</u>	<u>532,691</u>	<u>445,283</u>	<u>507,194</u>	<u>223,928</u>	<u>284,131</u>	<u>100.000%</u>	<u>100.000%</u>
17		Total New Mexico Interruptible Load	1,253	1,287	1,416	701	Load Factor =		0.467888		
18		Total New Mexico Load	520,842	532,500	534,108	445,984	1 Minus Load Factor =		0.532112		

*Allocators reflect an adjustment that removes production of solar facility at Military Research & Development HAFB.

EL PASO ELECTRIC COMPANY
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	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Line No.	New Mexico Rate	Energy kWh Sales	Average kW	Load Factor	Maximum Class Demand, kW	Diversity Factor	Non-Coincident Demand, kW	Coincidence Factor	Coincident Demand, kW
1	NMRT01 - S	892,539,218	101,888	0.3318	307,106	1.698	521,489	0.9553	293,378
2	NMRT03 - S	208,108,409	23,757	0.4055	58,584	1.578	92,462	0.9332	54,668
3	NMRT04 - S	272,813,736	31,143	0.4797	64,923	1.248	81,025	0.9287	60,295
4	NMRT04 - P	30,779,210	3,514	0.6380	5,507	1.469	8,093	0.6587	3,628
5	NMRT05 - S	46,843,374	5,347	0.3179	16,819	1.914	32,200	0.9422	15,847
6	NMRT07 - S	56,117,444	6,406	0.2744	23,349	1.137	26,557	0.7196	16,802
7	NMRT08 - S	33,271,701	3,798	0.6253	6,074	1.396	8,480	0.8763	5,322
8	NMRT08 - P	8,395,898	958	0.6084	1,575	1.229	1,936	0.6380	1,005
9	NMRT09 - S	72,647,689	8,293	0.6860	12,089	1.110	13,413	0.9309	11,254
10	NMRT09 - P	86,141,315	9,833	0.7909	12,433	1.159	14,416	0.9413	11,703
11	NMRT10 - T	54,331,741	6,202	0.5570	11,134	1.000	11,134	0.8920	9,932
12	NMRT10 - T/ALA	9,868,234	1,127	0.4706	2,394	1.000	2,394	0.6954	1,665
13	NMRT10 - T/115	57,865,838	6,606	0.5722	11,545	1.000	11,545	0.8844	10,210
14	NMRT11 - S	2,419,760	276	0.6193	446	1.000	446	0.0000	0
15	NMRT12 - S	4,641,780	530	0.4840	1,095	1.000	1,095	0.0000	0
16	NMRT19 - S	11,093,716	1,266	0.2450	5,168	1.257	6,498	0.4561	2,357
17	NMRT25 - S	638,371	73	0.1045	698	1.361	950	0.1806	126
18	NMRT26 - P	36,771,912	4,198	0.3560	11,791	1.321	15,582	0.5799	6,838
19	NMRT29 - S	7,848,573	896	0.5690	1,575	1.110	1,747	0.8312	1,309
20	Total New Mexico	<u>1,893,137,920</u>	<u>216,112</u>		<u>554,305</u>		<u>851,462</u>		<u>506,339</u>

EL PASO ELECTRIC COMPANY
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	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
Line No.	New Mexico Rate	Demand Loss Factor	Maximum Class Demand, kW @ Meter	Maximum Class Demand, kW @ Source	Transmission & Substation, kW	Primary, kW	Non-Coincident Demand, kW @ Meter	Non-Coincident Demand, kW @ Source	Secondary, kW	Secondary Overhead, kW	Secondary Underground, kW
1	NMRT01 - S	1.0821	307,106	332,313	332,313	332,313	521,489	564,292	564,292	564,292	564,292
2	NMRT03 - S	1.0821	58,584	63,392	63,392	63,392	92,462	100,052	100,052	100,052	100,052
3	NMRT04 - S	1.0821	64,923	70,251	70,251	70,251	81,025	87,675	87,675	87,675	87,675
4	NMRT04 - P	1.0612	5,507	5,844	5,844	5,844	8,093	8,588	0	0	0
5	NMRT05 - S	1.0821	16,819	18,200	18,200	18,200	32,200	34,843	34,843	34,843	34,843
6	NMRT07 - S	1.0821	23,349	25,266	25,266	25,266	26,557	28,737	28,737	28,737	28,737
7	NMRT08 - S	1.0821	6,074	6,572	6,572	6,572	8,480	9,176	9,176	9,176	9,176
8	NMRT08 - P	1.0612	1,575	1,672	1,672	1,672	1,936	2,055	0	0	0
9	NMRT09 - S	1.0821	12,089	13,081	13,081	13,081	13,413	14,514	14,514	14,514	14,514
10	NMRT09 - P	1.0612	12,433	13,193	13,193	13,193	14,416	15,297	0	0	0
11	NMRT10 - T	1.0330	11,134	11,501	0	0	11,134	11,501	0	0	0
12	NMRT10 - T/115	1.0256	2,394	2,455	0	0	2,394	2,455	0	0	0
13	NMRT10 - T/116	1.0256	11,545	11,840	0	0	11,545	11,840	0	0	0
14	NMRT11 - S	1.0821	446	483	483	483	446	483	483	483	483
15	NMRT12 - S	1.0821	1,095	1,185	1,185	1,185	1,095	1,185	1,185	1,185	1,185
16	NMRT19 - S	1.0821	5,168	5,593	5,593	5,593	6,498	7,031	7,031	7,031	7,031
17	NMRT25 - S	1.0821	698	755	755	755	950	1,028	1,028	1,028	1,028
18	NMRT26 - P	1.0612	11,791	12,513	12,513	12,513	15,582	16,535	0	0	0
19	NMRT29 - S	1.0821	1,575	1,704	1,704	1,704	1,747	1,891	1,891	1,891	1,891
20	Total New Mexico		<u>554,305</u>	<u>597,814</u>	<u>572,017</u>	<u>572,017</u>	<u>851,462</u>	<u>919,178</u>	<u>850,907</u>	<u>850,907</u>	<u>850,907</u>

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(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Line Nr	Rate Description	Maximum Class Demand, kW - Trans & Sta	D3DIST Allocator	Maximum Class Demand, kW Primary	D7DIST D9DIST Allocator	Non-Coincident Demand, kW Transformer	D5DIST Allocator	Non-Coincident Demand, kW Secondary OH	D6DIST D10DIST Allocator	Non-Coincident Demand, kW Secondary UG	D8DIST Allocator
1	NMRT01 Residential Service	332,313	58.2686%	332,313	58.2686%	564,292	66.4642%	564,292	66.4642%	564,292	66.4642%
2	NMRT03 Small General Service	63,392	11.1154%	63,392	11.1154%	100,052	11.7844%	100,052	11.7844%	100,052	11.7844%
3	NMRT04 General Service	76,095	13.3427%	76,095	13.3427%	87,675	10.3267%	87,675	10.3267%	87,675	10.3267%
4	NMRT05 Irrigation Service	18,200	3.1912%	18,200	3.1912%	34,843	4.1040%	34,843	4.1040%	34,843	4.1040%
5	NMRT07 City and County Service	25,266	4.4301%	25,266	4.4301%	28,737	3.3848%	28,737	3.3848%	28,737	3.3848%
6	NMRT08 Municipal Pumping Service	8,244	1.4455%	8,244	1.4455%	9,176	1.0808%	9,176	1.0808%	9,176	1.0808%
7	NMRT09 Large Power Service	26,275	4.6071%	26,275	4.6071%	14,514	1.7095%	14,514	1.7095%	14,514	1.7095%
8	NMRT10 Military Research & Development Service WS	0	0.0000%	0	0.0000%	0	0.0000%	0	0.0000%	0	0.0000%
9	NMRT10 Military Research & Development Service ALJ	0	0.0000%	0	0.0000%	0	0.0000%	0	0.0000%	0	0.0000%
10	NMRT10 Military Research & Development Service HA	0	0.0000%	0	0.0000%	0	0.0000%	0	0.0000%	0	0.0000%
11	NMRT11 Municipal Street Lighting Service	483	0.0846%	483	0.0846%	483	0.0568%	483	0.0568%	483	0.0568%
12	NMRT12 Private Area Lighting Service	1,185	0.2077%	1,185	0.2077%	1,185	0.1395%	1,185	0.1395%	1,185	0.1395%
13	NMRT19 Seasonal-Agricultural Processing Service	5,593	0.9806%	5,593	0.9806%	7,031	0.8281%	7,031	0.8281%	7,031	0.8281%
14	NMRT25 Outdoor Recreational Lighting Service	755	0.1324%	755	0.1324%	1,028	0.1211%	1,028	0.1211%	1,028	0.1211%
15	NMRT26 State University Service	12,513	2.1940%	12,513	2.1940%	0	0.0000%	0	0.0000%	0	0.0000%
16	Firm New Mexico	570,313	100.0000%	570,313	100.0000%	849,016	100.0000%	849,016	100.0000%	849,016	100.0000%

Rate Design - SUMMARY

Rate Description	Rate	Present		Target Non-Fuel Revenues		Rate Design Calculated Non-Fuel Revenues			Difference from Revenue Target
		Non-Fuel Revenues	Increase	Revenues	Revenues	Revenues	Difference	% Increase	
Residential Service	01	\$ 73,121,888	\$ 53,613,688	\$ 126,735,576	\$ 126,735,162	\$ 53,613,274	73.320%		\$ (413)
Small General Service	03	21,053,148	1,585,132	22,638,281	22,638,299	1,585,150	7.529%		18
General Service	04	20,010,614	5,616,584	25,627,199	25,627,199	5,616,584	28.068%		-
Irrigation Service	05	3,355,874	1,906,693	5,262,566	5,262,446	1,906,572	56.813%		(120)
City/County Service	07	4,438,279	1,810,036	6,248,315	6,248,315	1,810,036	40.782%		-
Water, Sewage, Storm Sewage Pumping Service	08	2,081,754	516,168	2,597,921	2,597,921	516,167	24.795%		(1)
Large Power Service	09	7,591,214	1,983,909	9,575,124	9,575,124	1,983,909	26.134%		0
Military Research and Development Power Service - Option	10A	2,537,641	914,643	3,452,284	3,452,284	914,643	36.043%		-
Military Research and Development Power Service - Option	10B	1,529,148	1,218,284	2,747,432	2,747,432	1,218,284	79.671%		-
Street Lighting Service	11	347,510	(21,365)	326,145	322,921	(24,590)	-7.076%		(3,224)
Private Area Lighting Service	12	916,187	551,086	1,467,273	1,467,191	551,004	60.141%		(82)
Seasonal Agriculture Processing Service	19	1,114,752	(116,904)	997,847	997,899	(116,853)	-10.482%		51
Outdoor Recreational Lighting Service	25	59,347	48,396	107,743	107,745	48,398	81.550%		2
State University Service	26	1,804,448	1,030,502	2,834,950	2,834,950	1,030,502	57.109%		(0)
Total Firm Sales Revenues		\$ 139,961,805	\$ 70,656,851	\$ 210,618,655	\$ 210,614,887	\$ 70,653,082	50.480%		\$ (3,769)
Noticed Interruptible Service for Large Power Service	29	\$ 132,576	\$ 66,928	\$ 199,505	\$ 199,509	\$ 66,933	50.486%		\$ 4
Total Non-Firm Sales Revenues		\$ 132,576	\$ 66,928	\$ 199,505	\$ 199,509	\$ 66,933	50.486%		\$ 4
Total Base Rate Revenues		\$ 140,094,381	\$ 70,723,779	\$ 210,818,160	\$ 210,814,396	\$ 70,720,014	50.480%		\$ (3,765)

Rate Design - Rate No. 1, Residential Service

Line	Rate Design	Billing Units	Rate	Base Revenues
1	Target Revenue			\$ 126,735,576
2	Less: Customer Charge	1,180,224	\$19.17	22,624,894
3	Customer Charge - Low Income Rider	63,948	(\$19.17)	(1,225,883)
4	Net Target Revenue			\$ 105,336,565
5	Energy Charge, Summer, First 600 kWh	203,072,615	\$0.13024	26,448,177
6	Energy Charge, Summer, All Other kWh	189,354,774	\$0.18089	34,252,466
7	Energy Charge, Non-Summer	456,933,897	\$0.09777	44,676,580
8	kWh and Total Base Rate Revenues	849,361,286		\$ 126,776,234
9	EV Charging - Customer Charge	24	\$13.02	312
10	EV Charging - Energy Charge - Summer - On-Peak	558	\$0.91569	511
11	EV Charging - Energy Charge - Summer - Off-Peak	2,673	\$0.05632	151
12	EV Charging - Energy Charge - Non-Summer	7,590	\$0.05632	427
13	EV Charging - Energy Charge - All Months - Super Off-Peak	5,012	\$0.01086	54
14	Minimum Bill Charges			7,568
15	WHEV Incentive Credit	1,056,851	(\$0.04740)	(50,095)
16	Total Base Revenues			\$ 126,735,162
17	Difference from Target Revenue			\$ (413)
18	Summer Block Differential		\$0.05065	
19	Summer Block Differential Revenue		\$9,590,900	80.00%
20	System Load Factor		46.7888%	
21	Total DEC Demand Production - 4CP-A&E Cost		\$69,168,707	
22	Total DEC Transmission		\$21,822,583	
23	Rate 01 Excess Demand Allocation Factor		67.4830%	
24	DEC Demand Production - 4CP-A&E and Transmission (Excess Related)		\$32,673,623	
25	DEC Demand Production - 4CP		\$11,988,625	
26	DEC Demand Production and Transmission - Summer Related Total		\$44,662,248	
27	DEC Demand Prod and Tran - Summer Related Total Net of Summer Block Differe		\$35,071,348	
28	Summer/Non-Summer Differential		\$0.03247	
29	Summer/Non-Summer Differential Revenue		\$22,331,169	50.00%
30	Difference from Target Adjustment		\$0.00000	
31	DEC Customer Component Cost		\$21,402,216	
32	DEC Customer Component Cost in Customer Charge		100.000%	
33	Estimated Low Income Rider Customer Count per Month		5,329	
34	Whole House Incentive Credit, Per Book		(\$50,095)	
35	Current WHEV Credit Rate		\$0.04740	
36	WHEV Credit kWh		1,056,851	
37	Final Rates For Rate Schedule			
38	Customer Charge		\$19.17	per meter
39	Energy Charge, Summer, First 600 kWh		\$0.13024	per kWh
40	Energy Charge, Summer, All Other kWh		\$0.18089	per kWh
41	Energy Charge, Non-Summer		\$0.09777	per kWh

Phase 1 Rate Design				
Line	Rate Design	Billing Units	Rate	Base Revenues
1	Target Revenue			\$ 96,266,004
2	Less: Customer Charge	1,180,224	\$14.56	17,184,061
3	Customer Charge - Low Income Rider	63,948	(\$14.56)	(931,083)
4	Net Target Revenue			\$ 80,013,026
5	Energy Charge, Summer, First 600 kWh	203,072,615	\$0.09629	19,553,862
6	Energy Charge, Summer, All Other kWh	189,354,774	\$0.14438	27,339,300
7	Energy Charge, Non-Summer	456,933,897	\$0.07257	33,161,704
8	kWh and Total Base Rate Revenues	849,361,286		\$ 96,307,844
9	EV Charging - Customer Charge	24	\$13.02	312
10	EV Charging - Energy Charge - Summer - On-Peak	558	\$0.91569	511
11	EV Charging - Energy Charge - Summer - Off-Peak	2,673	\$0.05632	151
12	EV Charging - Energy Charge - Non-Summer	7,590	\$0.05632	427
13	EV Charging - Energy Charge - All Months - Super Off-Peak	5,012	\$0.01086	54
14	Minimum Bill Charges			7,568
15	WHEV Incentive Credit	1,056,851	(\$0.04740)	(50,095)
16	Total Base Revenues			\$ 96,266,772
17	Difference from Target Revenue			\$ 768
18	Summer Block Differential		\$0.04809	
19	Summer Block Differential Revenue		\$9,106,329	100.00%
20	System Load Factor		46.7888%	
21	Total DEC Demand Production - 4CP-A&E Cost		\$58,681,162	
22	Total DEC Transmission		\$18,513,956	
23	Rate 01 Excess Demand Allocation Factor		67.4830%	
24	DEC Demand Production - 4CP-A&E and Transmission (Excess Related)		\$27,719,622	
25	DEC Demand Production - 4CP		\$9,106,338	
26	DEC Demand Production and Transmission - Summer Related Total		\$36,825,960	
27	DEC Demand Prod and Tran - Summer Related Total Net of Summer Block I		\$27,719,631	
28	Summer/Non-Summer Differential		\$0.02372	
29	Summer/Non-Summer Differential Revenue		\$18,412,980	50.00%
30	Difference from Target Adjustment		\$0.00000	
31	DEC Customer Component Cost		\$16,256,729	
32	DEC Customer Component Cost in Customer Charge		100.000%	
33	Estimated Low Income Rider Customer Count per Month		5,329	
34	Whole House Incentive Credit, Per Book		(\$50,095)	
35	Current WHEV Credit Rate		\$0.04740	
36	WHEV Credit kWh		1,056,851	
37	Final Rates For Rate Schedule			
38	Customer Charge		\$14.56	per meter
39	Energy Charge, Summer, First 600 kWh		\$0.09629	per kWh
40	Energy Charge, Summer, All Other kWh		\$0.14438	per kWh
41	Energy Charge, Non-Summer		\$0.07257	per kWh

Rate Design - Rate No. 1, Residential Service - Time Of Day Option

Line	Item	On-Peak Adder Calculation	Jun - Sep, M-F 4 Hour On Peak 3 - 7 pm MDT	Notes
1	A	Marginal Generation Cost (\$/kW-yr)	\$91.79	
2	B	On-Peak Recovery %	49.86%	
3	C	On-Peak Hours	4	
4	D	Expected On-Peak Load Factor	78.01%	
5	E	Number of On-Peak Days for the Period	87	(Include holidays)
6	F	On-Peak Energy Adder (\$/kWh)	\$0.16857	
7	P	Where: $P = (A * B) / (C * D * E)$		

Rate Design		Units	Rate	Base Revenues
7	Target Revenue			\$126,735,576
8	On-Peak Energy Adder	71,119,642	\$0.16857	\$ 11,988,638
9	Off-Peak Energy Charge	392,427,389	\$0.12413	48,712,012
10	Non-Summer Energy Charge	456,933,897	\$0.09777	44,676,580
11	Monthly Customer Charge	1,180,224	\$19.17	22,624,894
12	Less: Customer Charge - Low Income Rider	63,948	(\$19.17)	(1,225,883)
13	Minimum Bill Charges			7,568
14	WHEV Incentive Credit	1,056,851	(\$0.0474)	(50,095)
15	Total Base Revenues			\$ 126,733,714
16	Difference from Target Revenue			\$ (1,862)
17	Difference from Target Adjustment		\$0.00000	
18	TOU Meter Adjustment		\$0.00	
19	On-Peak to Off-Peak Price Ratio		2.36	
20	Final Rates For Rate Schedule			
21	Customer Charge		\$19.17 per meter	
22	Energy Charge, Summer, On-Peak		\$0.29270 per kWh	
23	Energy Charge, Summer, Off-Peak		\$0.12413 per kWh	
24	Energy Charge, Non-Summer		\$0.09777 per kWh	

Rate Design - Rate No. 1, Residential - Load Study Data

Line		June 2025	July 2025	August 2025	September 2025	Total
1	On-Peak Hours per Day	4	4	4	4	4
2	Total Hours	84	92	84	88	348
3	On-Peak Load Factor	77.99%	74.72%	80.70%	78.62%	78.01%
4	On-Peak Energy Used	195	214	213	177	800
5	On-Peak Maximum Class Demand	2.98	3.12	3.14	2.56	2.95
6	Annual On-Peak kWh					800
7	Total Summer kWh					4,412
8	Annual On-Peak kWh Percent of Total kWh					18.12%

Phase 1 Rate Design

Rate Design	Units	Rate	Base Revenues
Target Revenue			\$96,266,004
On-Peak Energy Adder	71,119,642	\$0.16857	\$ 11,988,638
Off-Peak Energy Charge	392,427,389	\$0.08895	34,906,416
Non-Summer Energy Charge	456,933,897	\$0.07257	33,161,704
Monthly Customer Charge	1,180,224	\$14.56	17,184,061
Less: Customer Charge - Low Income	63,948	(\$14.56)	(931,083)
Minimum Bill Charges			7,568
WHEV Incentive Credit	1,056,851	(\$0.0474)	(50,095)
Total Base Revenues			\$ 96,267,210
Difference from Target Revenue			\$ 1,206
Difference from Target Adjustment		\$0.00000	
TOU Meter Adjustment		\$0.00	
On-Peak to Off-Peak Price Ratio		2.90	
Final Rates For Rate Schedule			
Customer Charge		\$14.56 per meter	
Energy Charge, Summer, On-Peak		\$0.25752 per kWh	
Energy Charge, Summer, Off-Peak		\$0.08895 per kWh	
Energy Charge, Non-Summer		\$0.07257 per kWh	

Rate Design - Rate No. 3, Small General Service - Alternate - Standard Option

Line	Rate Design	Billing Units	Rate	Base Revenues
1	Target Revenue			\$ 22,638,281
2	Less: Customer Charge	124,440	\$17.17	2,136,635
3	Net Target Revenue			<u>\$ 20,501,646</u>
4	Energy Charge, Summer	89,118,667	\$0.13077	11,653,633
5	Energy Charge, Non-Summer	117,812,950	\$0.07496	8,831,259
6	kWh and Total Base Rate Revenues	<u>206,931,617</u>		<u>22,621,527</u>
7	EV Charging - Customer Charge	276	\$13.02	3,594
8	EV Charging - Energy Charge - Summer - On-Peak	7,297	\$0.91569	6,682
9	EV Charging - Energy Charge - Summer - Off-Peak	67,721	\$0.05632	3,814
10	EV Charging - Energy Charge - Non-Summer	44,331	\$0.05632	2,497
11	EV Charging - Energy Charge - All Months - Super Off-Pea	69,894	\$0.01086	759
12	WHEV Incentive Credit	1,405	(\$0.058750)	(83)
13	Total Base Revenues			<u>\$ 22,638,790</u>
14	Difference from Target Revenue			\$ 509
15	System Load Factor		46.7888%	
16	Total DEC Demand Production - 4CP-A&E Cost		\$69,168,707	
17	Total DEC Transmission		\$21,822,583	
18	Rate 03 Excess Demand Allocation Factor		10.7301%	
19	DEC Demand Production - 4CP-A&E and Transmission (Excess Related)		\$5,195,269	
20	DEC Demand Production - 4CP		\$2,264,306	
21	DEC Demand Summer Differential Costs		\$7,459,574	
22	Summer/Non-Summer Differential		\$0.05581	
23	Summer/Non-Summer Differential Revenue		\$4,973,298	66.67%
24				
25	Difference from Target Adjustment		\$0.00000	
26	DEC Customer Component Cost		\$2,136,836	
27	DEC Customer Component Cost in Customer Charge		100.000%	
28	WHEV Incentive Credit, Per Book		(\$83)	
29	Current Effective WHEV Incentive Credit Rate		\$0.058750	
30	WHEV Incentive Credit kWh		1,405	
31	Final Rates For Rate Schedules			
32	Customer Charge		\$17.17 per meter	
33	Energy Charge, Summer		\$0.13077 per kWh	
34	Energy Charge, Non-Summer		\$0.07496 per kWh	
35		Non- Coincident Demand, per Customer	Total Customers - Annualized	Summer = 1, Non- Summer = 0
36	October	4.70	8,799	41,366 0
37	November	3.78	8,799	33,302 0
38	December	3.79	8,799	33,349 0
39	January	4.02	8,799	35,406 0
40	February	3.87	8,799	34,095 0
41	March	4.18	8,799	36,764 0
42	April	4.48	8,799	39,378 0
43	May	4.88	8,799	42,920 0
44	June	5.38	8,799	47,355 1
45	July	5.38	8,799	47,329 1
46	August	5.41	8,799	47,631 1
47	September	5.02	8,799	44,134 1
48	Total	Avg.: 4.57	<u>105,588</u>	<u>483,029</u>
49	Summer Demand			186,449
50	Non-Summer Demand			296,580

Rate Design - Rate No. 3, Small General Service - Alternative - Time Of Day Option

Line	Item	On-Peak Adder Calculation	Jun - Sep, M-F	Notes
			4 Hour On Peak 3 - 7 pm MDT	
1	A	Marginal Generation Cost (\$/kW-yr)	\$91.79	
2	B	On-Peak Recovery %	46.21%	
3	C	On-Peak Hours	4	
4	D	Expected On-Peak Load Factor	78.75%	
5	E	Number of On-Peak Days for the Period	87 (Include holidays)	
6	P	On-Peak Energy Adder (\$/kWh)	\$0.15478	
		Where: $P = (A * B) / (C * D * E)$		

Rate Design		Units	Rate	Base Revenues
7	Target Revenue			\$22,638,281
8	On-Peak Energy Adder	14,631,796	\$0.15478	\$ 2,264,709
9	Off-Peak Energy Charge	89,118,667	\$0.10535	9,388,652
10	Non-Summer Energy Charge	117,812,950	\$0.07496	8,831,259
11	Monthly Customer Charge	124,440	\$17.17	2,136,635
12	EV Charging Revenue			17,346
13	WHEV Incentive Credit	1,405	(\$0.05875)	(83)
14	Total Base Revenues			\$ 22,638,518
15	Difference from Target Revenue			\$ 237
16	Difference from Target Adjustment		\$0.00000	
17	TOU Meter Adjustment		\$0.00	
18	On-Peak to Off-Peak Price Ratio		2.47	
19	Final Rates For Rate Schedule			
20	Customer Charge		\$17.17 per meter	
21	Energy Charge, Summer, On-Peak		\$0.26013 per kWh	
22	Energy Charge, Summer, Off-Peak		\$0.10535 per kWh	
23	Energy Charge, Non-Summer		\$0.07496 per kWh	

Rate Design - Rate No. 3, Small General - Alternative - Load Study Data

Line		June 2025	July 2025	August 2025	September 2025	Total
1	On-Peak Hours per Day	4	4	4	4	16
2	Total Hours	84	92	84	88	348
3	On-Peak Load Factor	79.46%	78.89%	80.61%	76.02%	78.75%
4	On-Peak Energy Used	217	237	226	202	883
5	On-Peak Maximum Class Demand	3.25	3.27	3.34	3.02	3.22
6	Annual On-Peak kWh					883
7	Total Summer kWh					5,375
8	Annual On-Peak kWh Percent of Total kWh					16.42%

100%

Rate Design - Rate No. 3, Small General Service - Standard Option

Line	Rate Design	Billing Units	Rate	Base Revenues	
1	Target Revenue			\$ 22,638,281	
2	Less: Customer Charge	124,440	\$17.17	2,136,635	
3	Net Target Revenue			<u>\$ 20,501,646</u>	
4	Energy Charge, Summer	89,118,667	\$0.04957	4,417,225	
5	Energy Charge, Non-Summer	117,812,950	\$0.02416	2,846,113	
6	Demand Charge, Summer	340,794	\$19.54	6,658,665	11,075,890
7	Demand Charge, Non-Summer	566,230	\$11.59	6,562,398	9,408,511
8	kWh and Total Base Rate Revenues	<u>206,931,617</u>		<u>22,621,036</u>	
9	EV Charging Revenue			17,346	
10	WHEV Incentive Credit	1,405	(\$0.058750)	(83)	
11	Total Base Revenues			<u>\$ 22,638,299</u>	
12	Difference from Target Revenue			\$ 18	
13	System Load Factor		46.7888%		
14	Total DEC Demand Production - 4CP-A&E Cost		\$69,168,707		\$13,221,063 << demand charge revenue
15	Total DEC Transmission		\$21,822,583		\$17,971,650 <<demand-related costs
16	Rate 03 Excess Demand Allocation Factor		10.7301%		74%
17	DEC Demand Production - 4CP-A&E and Transmission (Excess Related)		\$5,195,269		
19	DEC Demand Summer Differential Costs		\$7,459,574		
20	Demand Summer/Non-Summer Differential		\$7.95		
21	Demand Summer/Non-Summer Differential Revenue		\$4,973,293	66.67% << approximate to 66.67%	
22	DEC Demand Production - 4CP (Energy Summer Differential)		\$2,264,306		
23	DEC Demand Production - 4CP-A&E (Average Related)		\$3,670,458		
24	DEC Demand Production - 12CP-A&E		\$14,666		
18	DEC Demand Transmission - (Average Related)		\$1,153,448		
25	DEC Demand Distribution Total Costs		\$5,673,503		
26	Difference from Target Adjustment		\$0.00000		
27	Final Rates For Rate Schedules				
28	Customer Charge		\$17.17 per meter		
29	Demand Charge, Summer		\$19.54 per kW		
30	Demand Charge, Non-Summer		\$11.59 per kW		
31	Energy Charge, Summer		\$0.04957 per kWh		
32	Energy Charge, Non-Summer		\$0.02416 per kWh		

Rate Design - Rate No. 3, Small General Service - Standard - Time Of Day Option

			Jun - Sep, M-F 4 Hour On Peak 3 - 7 pm MDT		
Line	Item	On-Peak Adder Calculation			Notes
1	A	Marginal Generation Cost (\$/kW-yr)	\$91.79		
2	B	On-Peak Recovery %	35.65%		
3	C	On-Peak Hours	4		
4	D	Expected On-Peak Load Factor	65.62%		
5	E	Number of On-Peak Days for the Period	87 (Include holidays)		
6	P	Price for On-Peak Adder (\$/kWh)	\$	0.14330	100% = L
		Where: P = (A * B * L) / (C * D * E)			
7		Price for On-Peak Adder (\$/kW)	\$	-	0%

Rate Design		Units	Rate	Base Revenues
8	Target Revenue			\$22,638,281
9	On-Peak Energy Adder	15,800,349	\$0.14330	\$ 2,264,190
10	Off-Peak Energy Charge	89,118,667	\$0.02416	2,153,107
11	Non-Summer Energy Charge	117,812,950	\$0.02416	2,846,113
12	Demand Charge, Summer	340,794	\$19.54	6,658,665
13	Demand Charge, Non-Summer	566,230	\$11.59	6,562,398
14	Monthly Customer Charge	124,440	\$17.17	2,136,635
15	EV Charging Revenue			17,346
16	WHEV Incentive Credit	1,405	(\$0.058750)	(83)
17	Total Base Revenues			\$ 22,638,371
18	Difference from Target Revenue			\$ 91
19	Difference from Target Adjustment		\$0.00000	
20	DEC Energy - Other Component Unit Cost		\$0.01083	
21	On-Peak to Off-Peak Price Ratio		6.93	
22	Final Rates For Rate Schedule			
23	Customer Charge		\$17.17 per meter	
24	Demand Charge, Summer		\$19.54 per kW	
25	Demand Charge, Non-Summer		\$11.59 per kW	
26	Energy Charge, Summer, On-Peak		\$0.16746 per kWh	
27	Energy Charge, Summer, Off-Peak		\$0.02416 per kWh	
28	Energy Charge, Non-Summer		\$0.02416 per kWh	

Rate Design - Rate No. 3, Small General - Standard - Load Study Data

Line		June 2025	July 2025	August 2025	September 2025	Total
1	On-Peak Hours per Day	4	4	4	4	16
2	Total Hours	84	92	84	88	348
3	On-Peak Load Factor	64.74%	66.33%	69.47%	61.94%	65.62%
4	On-Peak Energy Used	498	539	514	443	1,993
5	On-Peak Maximum Class Demand	9.15	8.83	8.81	8.12	8.73
6	Annual On-Peak kWh					1,993
7	Total Summer kWh					11,241
8	Annual On-Peak kWh Percent of Total kWh					17.73%

Rate Design - Rate No. 4, General Service

Line	Rate Design	Billing Units	Rate	Base Revenues	
1	Target Revenue			\$	25,627,199
2	Less: Customer Charge	7,380	\$104.68		772,538
3	Net Target Revenue			\$	24,854,660
4	Secondary Voltage				
5	Demand Charge, Summer	306,167	\$25.44		7,788,888
6	Energy Charge, Summer	110,146,207	\$0.04278		4,711,736
7	Demand Charge, Non-Summer	534,627	\$12.67		6,773,724
8	Energy Charge, Non-Summer	162,472,739	\$0.02010		3,265,206
9	Subtotal kWh Sales and Revenues	272,618,946		\$	22,539,554
10	Primary Voltage				
11	Demand Charge, Summer	34,121	\$23.29		794,678
12	Energy Charge, Summer	11,607,411	\$0.04278		496,531
13	Demand Charge, Non-Summer	58,176	\$10.52		612,012
14	Energy Charge, Non-Summer	18,370,485	\$0.02010		369,191
15	Subtotal kWh Sales and Revenues	29,977,896		\$	2,272,412
16	Transmission Voltage				
17	Demand Charge, Summer	0	\$20.49		-
18	Energy Charge, Summer	0	\$0.04278		-
19	Demand Charge, Non-Summer	0	\$7.72		-
20	Energy Charge, Non-Summer	0	\$0.02010		-
21	Subtotal kWh Sales and Revenues	0		\$	-
22	kWh and Total Base Rate Revenues	302,596,842		\$	25,584,504
23	Facilities Charge	262,615	1.3548%		42,695
24	Total Base Revenues			\$	25,627,199
25	Difference from Target Revenue			\$	-
26	Difference from Target Adjustment - kW		\$0.00		
27	Difference from Target Adjustment - kWh		\$0.00000		\$15,969,302 << demand charge revenue
28	Summer to Non-Summer Price Differential		\$0.00000		\$21,298,410 <<demand-related costs
29	Rate Tilt (Demand \$ to Energy \$) - %		18.22%		75%
30	Rate Tilt (Demand \$ to Energy \$) - \$		\$0.02268		\$2,761,391
31	DEC Customer Component Cost		\$772,508		100%
32	DEC Customer Component Cost in Customer Charge		100.000%		
33	DEC Energy - Other Component Unit Cost		\$0.01083		
34	Final Rates For Rate Schedule	Secondary	Primary	Transmission	
35	Customer Charge	\$104.68	\$104.68	\$104.68 per meter	
36	Demand Charge, Summer	\$25.44	\$23.29	\$20.49 per kW	
37	Demand Charge, Non-Summer	\$12.67	\$10.52	\$7.72 per kW	
38	Energy Charge, Summer	\$0.04278	\$0.04278	\$0.04278 per kWh	
39	Energy Charge, Non-Summer	\$0.02010	\$0.02010	\$0.02010 per kWh	

Rate Design - Rate No. 4, General Service

	<u>COS Data</u>	<u>Transmission</u>	<u>Primary</u>	<u>Secondary</u>	
40 DEMAND COMPONENTS (\$/kW) for Summer Months					
41 System Load Factor	46.7888%				
42 Total DEC Demand Production - 4CP-A&E Cost	\$69,168,707				
43 Total DEC Transmission	\$21,822,583				
44 Rate 04 Excess Demand Allocation Factor	10.9721%				
45 DEC Demand Production - 4CP-A&E and Transmission (Exces:	\$5,312,400	\$12.767	\$12.767	\$12.767	\$7,105,872
46 DEMAND PRODUCTION - 4CP	\$2,762,526	\$0.000	\$0.000	\$0.000	\$8,074,925
47 Total Demand Unit Cost - Summer		\$12.767	\$12.767	\$12.767	88%
48 DEMAND COMPONENTS (\$/kW) in All Months	<u>COS Data</u>	<u>Transmission</u>	<u>Primary</u>	<u>Secondary</u>	
49 DEMAND PRODUCTION - 4CP-A&E (Average Related)	\$5,348,089	\$4.687	\$4.687	\$4.687	
50 DEMAND PRODUCTION - 12CP-A&E	\$20,461	\$0.018	\$0.018	\$0.018	
47 DEMAND TRANSMISSION - (Average Related)	\$1,712,349	\$1.501	\$1.501	\$1.501	
51 DEMAND DISTRIBUTION	\$6,142,585				
52 DEMAND DISTRIBUTION LOAD DISPATCHING	\$1,722,205	\$1.509	\$1.509	\$1.509	
53 DEMAND DISTRIBUTION POLES, TOWERS, FIXTURES	\$1,347,617				
54 DEMAND POLES, TOWER, FIXTURES PRIMARY	\$1,068,913		\$1.146	\$1.146	
55 DEMAND POLES, TOWER, FIXTURES SECONDARY	\$278,704			\$0.331	
56 DEMAND DISTRIBUTION OVERHEAD LINES	\$899,688				
57 DEMAND DISTRIBUTION OVHD PRIMARY	\$685,510		\$0.735	\$0.735	
58 DEMAND DISTRIBUTION OVHD SECONDARY	\$214,178			\$0.255	
59 DEMAND DISTRIBUTION UNDERGROUND LINES	\$1,202,663				
60 DEMAND DISTRIBUTION UNGD PRIMARY	\$820,619		\$0.879	\$0.879	
61 DEMAND DISTRIBUTION UNGD SECONDARY	\$382,044			\$0.454	
62 DEMAND DISTRIBUTION LINE TRANSFORMER	\$970,413				
63 DEMAND DISTRIBUTION LINE TRNSFMR PRIMARY	\$40,131		\$0.043	\$0.043	
64 DEMAND DISTRIBUTION LINE TRNSFMR SECONDARY	\$930,282			\$1.106	
65 Total Demand Unit Cost - Non-Summer		\$7.715	\$10.518	\$12.665	
66 Facilities Charge, Per Book	\$24,637				
67 Current Effective Facilities Charge Rate	\$0.007818				
68 Facilities Charge Base	262,615				

Rate Design - Rate No. 4, General Service - Time of Day Option

		Jun - Sep, M-F 4 Hour On Peak 3 - 7 pm MDT				
Line	Item	On-Peak Adder Calculation				
			Secondary	Primary	Transmission	
1	A	Marginal Generation Cost (\$/kW-yr)	\$91.79	\$91.79	\$91.79	
2	B	On-Peak Recovery %	49.38%	49.38%	49.38%	
3	C	On-Peak Hours	4	4	4	
4	D	Expected On-Peak Load Factor	82.62%	82.55%	90.00%	
5	E	On-Peak Days	87	87	87 (Include holidays)	
6	P	Price for On-Peak Adder (\$/kWh) Before Losses Where: $P = (A * B * L) / (C * D * E)$	\$ 0.15764	\$ 0.15778	\$ 0.14472	100%
7		Price for On-Peak Adder (\$/kW)	\$ -	\$ -	\$ -	0%

		Rate Design	Units	Rate	Base Revenues	
8		Target Revenue			\$ 25,627,199	
9		Less: Customer Charge	7,380	\$104.68	772,538	
10		Net Target Revenue			\$ 24,854,660	
11		Secondary Voltage				
12		On-Peak Energy Adder	16,091,478	\$0.15764	\$ 2,536,661	
13		Off-Peak Energy Charge	110,146,207	\$0.01975	2,175,075	
14		Non-Summer Energy Charge	162,472,739	\$0.02010	3,265,206	
15		Demand Charge, Summer	306,167	\$25.44	7,788,888	
16		Demand Charge, Non-Summer	534,627	\$12.67	6,773,724	
17		Subtotal kWh Sales and Revenues	272,618,946		\$ 22,539,554	
18		Primary Voltage				
19		On-Peak Energy Adder	1,431,529	\$0.15778	\$ 225,867	
20		Off-Peak Energy Charge	11,607,411	\$0.02332	270,664	
21		Non-Summer Energy Charge	18,370,485	\$0.02010	369,191	
22		Demand Charge, Summer	34,121	\$23.29	794,678	
23		Demand Charge, Non-Summer	58,176	\$10.52	612,012	
24		Subtotal kWh Sales and Revenues	29,977,896		\$ 2,272,412	
25		Transmission Voltage				
26		On-Peak Energy Adder	0	\$0.14472	\$ -	
27		Off-Peak Energy Charge	0	\$0.02332	0	
28		Non-Summer Energy Charge	0	\$0.02010	0	
29		Demand Charge, Summer	0	\$20.49	0	
30		Demand Charge, Non-Summer	0	\$7.72	0	
31		Subtotal kWh Sales and Revenues	0		\$ -	
32		Total kWh and Revenues	302,596,842		\$ 25,584,504	
33		Facilities Charge			42,695	
34		Total Base Revenues			\$ 25,627,199	
35		Difference from Target Revenue			\$ -	
36		Final Rates For Rate Schedule	Secondary	Primary	Transmission	
37		Customer Charge	\$104.68	\$104.68	\$104.68	per meter
38		Demand Charge, Summer	\$25.44	\$23.29	\$20.49	per kW
39		Demand Charge, Non-Summer	\$12.67	\$10.52	\$7.72	per kW
40		Energy Charge, Summer, On-Peak	\$0.17739	\$0.18110	\$0.16804	per kWh
41		Energy Charge, Summer, Off-Peak	\$0.01975	\$0.02332	\$0.02332	per kWh
42		Energy Charge, Non-Summer	\$0.02010	\$0.02010	\$0.02010	per kWh

Rate Design - Rate No. 4, General Service - Load Study Data

Line		June 2025	July 2025	August 2025	September 2025	Total
1	On-Peak Hours per Day	4	4	4	4	16
2	Total Hours	84	92	84	88	348
	Secondary Voltage					
3	On-Peak Load Factor	83.68%	83.52%	82.07%	81.21%	82.62%
4	On-Peak Energy Used	5,729	6,354	6,059	5,731	23,873
5	On-Peak Maximum Class Deman	81.51	82.69	87.88	80.20	83.03
6	Annual On-Peak kWh					23,873
7	Total Summer kWh					163,413
8	Annual On-Peak kWh Percent of Total kWh					14.61%
	Primary Voltage					
9	On-Peak Load Factor	80.27%	82.79%	82.70%	84.44%	82.55%
10	On-Peak Energy Used	10,231	10,822	10,171	10,174	41,398
11	On-Peak Maximum Class Deman	151.74	142.08	146.42	136.92	144.11
12	Annual On-Peak kWh					41,398
13	Total Summer kWh					335,668
14	Annual On-Peak kWh Percent of Total kWh					12.33%
	\$	2,762,528				
	\$	2,762,526				
	\$	2				

Rate Design - Rate No. 4, General Service - Experimental Demand Time of Day Option

		Jun - Sep, M-F 4 Hour On Peak 3 - 7 pm MDT			
Line	Item	On-Peak Adder Calculation	Secondary	Primary	Transmission
1	A	Marginal Generation Cost (\$/kW-yr)	\$91.79	\$91.79	\$91.79
2	B	On-Peak Recovery %	100.00%	100.00%	100.00%
3	C	On-Peak Hours	4	4	4
4	D	Expected On-Peak Load Factor	82.62%	82.55%	90.00%
5	E	On-Peak Days	87	87	87 (Include holidays)
6	P	Price for On-Peak Adder (\$/kWh) Before Losses Where: $P = (A * B * L) / (C * D * E)$	\$ 0.23943	\$ 0.23964	\$ 0.21980
7		Price for On-Peak Adder (\$/kW)	\$ 5.74	\$ 5.74	\$ 5.74

		Rate Design	Units	Rate	Base Revenues
8		Target Revenue			\$ 25,627,199
9		Less: Customer Charge	7,380	\$104.68	772,538
10		Net Target Revenue			\$ 24,854,660
11		Secondary Voltage			
12		On-Peak Energy Adder	16,091,478	\$0.23943	\$ 3,852,783
13		Off-Peak Energy Charge	110,146,207	\$0.01975	2,175,075
14		Non-Summer Energy Charge	162,472,739	\$0.02010	3,265,206
15		Demand Charge, Summer, On-Peak Adder	36,389	\$5.74	208,873
16		Demand Charge, Summer, Off-Peak	306,167	\$20.46	6,263,893
17		Demand Charge, Non-Summer	534,627	\$12.67	6,773,724
18		Subtotal kWh Sales and Revenues	272,618,946		\$ 22,539,554
19		Primary Voltage			
20		On-Peak Energy Adder	1,431,529	\$0.23964	\$ 343,052
21		Off-Peak Energy Charge	11,607,411	\$0.02332	270,664
22		Non-Summer Energy Charge	18,370,485	\$0.02010	369,191
23		Demand Charge, Summer, On-Peak Adder	4,055	\$5.74	23,276
24		Demand Charge, Summer, Off-Peak	34,121	\$19.17	654,217
25		Demand Charge, Non-Summer	58,176	\$10.52	612,012
26		Subtotal kWh Sales and Revenues	29,977,896		\$ 2,272,412
27		Transmission Voltage			
28		On-Peak Energy Adder	0	\$0.21980	\$ -
29		Off-Peak Energy Charge	0	\$0.02332	0
30		Non-Summer Energy Charge	0	\$0.02010	0
31		Demand Charge, Summer, On-Peak Adder	0	\$5.74	0
32		Demand Charge, Summer, Off-Peak	0	\$16.87	0
33		Demand Charge, Non-Summer	0	\$7.72	0
34		Subtotal kWh Sales and Revenues	0		\$ -
35		Total kWh and Revenues	302,596,842		\$ 25,584,504
36		Facilities Charge			42,695
37		Total Base Revenues			\$ 25,627,199
38		Difference from Target Revenue			\$ -
39		Final Rates For Rate Schedule	Secondary	Primary	Transmission
40		Customer Charge	\$104.68	\$104.68	\$104.68 per meter
41		Demand Charge, Summer, On-Peak	\$26.20	\$24.91	\$22.61 per kW
42		Demand Charge, Summer, Off-Peak	\$20.46	\$19.17	\$16.87 per kW
44		Energy Charge, Summer, On-Peak	\$0.25918	\$0.26296	\$0.24312 per kWh
45		Energy Charge, Summer, Off-Peak	\$0.01975	\$0.02332	\$0.02332 per kWh
43		Demand Charge, Non-Summer	\$12.67	\$10.52	\$7.72 per kW
46		Energy Charge, Non-Summer	\$0.02010	\$0.02010	\$0.02010 per kWh

Rate Design - Rate No. 4, General Service - Load Study Data

Line		June 2025	July 2025	August 2025	September 2025	Total
1	On-Peak Hours per Day	4	4	4	4	16
2	Total Hours	84	92	84	88	348
	Secondary Voltage					
3	On-Peak Load Factor	83.68%	83.52%	82.07%	81.21%	82.62%
4	On-Peak Energy Used	5,729	6,354	6,059	5,731	23,873
5	On-Peak Maximum Class Deman	81.51	82.69	87.88	80.20	83.03
6	Annual On-Peak kWh					23,873
7	Total Summer kWh					163,413
8	Annual On-Peak kWh Percent of Total kWh					14.61%
	Primary Voltage					
9	On-Peak Load Factor	80.27%	82.79%	82.70%	84.44%	82.55%
10	On-Peak Energy Used	10,231	10,822	10,171	10,174	41,398
11	On-Peak Maximum Class Deman	151.74	142.08	146.42	136.92	144.11
12	Annual On-Peak kWh					41,398
13	Total Summer kWh					335,668
14	Annual On-Peak kWh Percent of Total kWh					12.33%

Rate Design - Rate No. 5, Irrigation Service

Line	Rate Design	Billing Units	Rate	Base Revenues
1	Target Revenue			\$ 5,262,566
2	Less: Customer Charge	9,792	\$18.67	182,817
3	Net Target Revenue			<u>\$ 5,079,750</u>
4	Energy Charge, Summer	23,872,455	\$0.11731	2,800,577
5	Energy Charge, Non-Summer	<u>22,935,013</u>	<u>\$0.09937</u>	<u>2,279,052</u>
6	kWh and Total Base Revenues	<u>46,807,468</u>		<u>\$ 5,262,446</u>
7	Difference from Target Revenue			\$ (120)
8	System Load Factor		46.7888%	
9	Total DEC Demand Production - 4CP-A&E Cost		\$69,168,707	
10	Total DEC Transmission		\$21,822,583	
11	Rate 05 Excess Demand Allocation Factor		2.4150%	
12	DEC Demand Production - 4CP-A&E and Transmission (Excess Related)		\$1,169,268	
13	DEC Demand Production - 4CP		\$510,572	
14	DEC Demand Production - Excess Related Total		\$1,679,840	
15	Summer/Non-Summer Differential		\$0.01794	
16	Summer/Non-Summer Differential Revenue		\$839,921	50.00%
17	Difference from Target Adjustment		\$0.00000	
18	DEC Customer Component Cost		\$182,840	
19	DEC Customer Component Cost in Customer Charge		100.000%	
20	Final Rates For Rate Schedules			
21	Customer Charge		\$18.67 per meter	
22	Energy Charge, Summer		\$0.11731 per kWh	
23	Energy Charge, Non-Summer		\$0.09937 per kWh	

Rate Design - Rate No. 5, Irrigation Service

Phase 1 Rate Design				
Line	Rate Design	Billing Units	Rate	Base Revenues
1	Target Revenue			\$ 4,202,441
2	Less: Customer Charge	9,792	\$18.67	182,817
3	Net Target Revenue			<u>\$ 4,019,624</u>
4	Energy Charge, Summer	23,872,455	\$0.09320	2,224,966
5	Energy Charge, Non-Summer	<u>22,935,013</u>	\$0.07825	<u>1,794,665</u>
6	kWh and Total Base Revenues	<u>46,807,468</u>		<u>\$ 4,202,447</u>
7	Difference from Target Revenue			\$ 7
8	System Load Factor		46.7888%	
9	Total DEC Demand Production - 4CP-A&E Cost		\$58,681,162	
10	Total DEC Transmission		\$18,513,956	
11	Rate 05 Excess Demand Allocation Factor		2.4150%	
12	DEC Demand Production - 4CP-A&E and Transmission (Excess Re		\$991,983	
13	DEC Demand Production - 4CP		\$407,719	
14	DEC Demand Production - Excess Related Total		\$1,399,702	
15	Summer/Non-Summer Differential		\$0.01495	
16	Summer/Non-Summer Differential Revenue		\$699,876	50.00%
17	Difference from Target Adjustment		\$0.00000	
18	DEC Customer Component Cost		\$146,007	
19	DEC Customer Component Cost in Customer Charge		125.200%	
20	Final Rates For Rate Schedules			
21	Customer Charge		\$18.67	per meter
22	Energy Charge, Summer		\$0.09320	per kWh
23	Energy Charge, Non-Summer		\$0.07825	per kWh

Rate Design - Rate No. 5, Irrigation Service - Time Of Day Option

Line	Item	On-Peak Adder Calculation	Jun - Sep, M-F	Notes
			4 Hour On Peak 3 - 7 pm MDT	
1	A	Marginal Generation Cost (\$/kW-yr)	\$91.79	
2	B	On-Peak Recovery %	39.52%	
3	C	On-Peak Hours	4	
4	D	Expected On-Peak Load Factor	67.62%	
5	E	Number of On-Peak Days for the Period	87 (Include holidays)	
6	P	On-Peak Adder (\$/kWh)	\$0.15415	
		Where: $P = (A * B) / (C * D * E)$		

Phase 2 Rates

Rate Design		Units	Rate	Base Revenues
7	Target Revenue			\$5,262,566
8	On-Peak Energy Adder	3,312,051	\$0.15415	\$ 510,553
9	Off-Peak Energy Charge	23,872,455	\$0.09593	2,290,085
10	Non-Summer Energy Charge	22,935,013	\$0.09937	2,279,052
11	Monthly Customer Charge	9,792	\$18.67	182,817
12	Total Base Revenues			\$ 5,262,506
13	Difference from Target Revenue			\$ (60)
14	Difference from Target Adjustment		\$0.00000	
15	TOU Meter Adjustment		\$0.00	
16	On-Peak to Off-Peak Price Ratio		2.61	
17	Final Rates For Rate Schedule			
18	Customer Charge		\$18.67 per meter	
19	Energy Charge, Summer, On-Peak		\$0.25008 per kWh	
20	Energy Charge, Summer, Off-Peak		\$0.09593 per kWh	
21	Energy Charge, Non-Summer		\$0.09937 per kWh	

Rate Design - Rate No. 5, Irrigation Service - Load Study Data

Line	June 2025	July 2025	August 2025	September 2025	Total
1 On-Peak Hours per Day	4	4	4	4	16
2 Total Hours	84	92	84	88	348
3 On-Peak Load Factor	72.33%	61.12%	77.66%	59.38%	67.62%
4 On-Peak Energy Used	755	1,054	1,185	881	3,874
5 On-Peak Maximum Class Demand	12.42	18.74	18.17	16.85	16.46
6 Annual On-Peak kWh					3,874
7 Total Summer kWh					27,924
8 Annual On-Peak kWh Percent of Total kWh					13.87%

Phase 1 Rate Design

Rate Design	Units	Rate	Base Revenues
9 Target Revenue			\$4,204,659
10 On-Peak Energy Adder	3,312,051	\$0.15415	\$ 510,553
11 Off-Peak Energy Charge	23,872,455	\$0.07191	1,716,668
12 Non-Summer Energy Charge	22,935,013	\$0.07825	1,794,665
13 Monthly Customer Charge	9,792	\$18.67	182,817
14 Total Base Revenues			\$ 4,204,702
15 Difference from Target Revenue			\$ 43
16 Difference from Target Adjustment		\$0.00000	
17 TOU Meter Adjustment		\$0.00	
18 On-Peak to Off-Peak Price Ratio		3.14	
19 Final Rates For Rate Schedule			
20 Customer Charge		\$18.67 per meter	
21 Energy Charge, Summer, On-Peak		\$0.22606 per kWh	
22 Energy Charge, Summer, Off-Peak		\$0.07191 per kWh	
23 Energy Charge, Non-Summer		\$0.07825 per kWh	

Rate Design - Rate No. 7, City & County Service

Line	Rate Design	Billing Units	Rate	Base Revenues	
1	Target Revenue			\$	6,248,315
2	Less: Customer Charge	8,700	\$17.78		154,686
3	Net Target Revenue			\$	6,093,629
4	Secondary Voltage				
5	Demand Charge, Summer	82,768	\$23.83		1,972,331
6	Energy Charge, Summer	22,777,580	\$0.05130		1,168,542
7	Demand Charge, Non-Summer	146,599	\$14.58		2,137,359
8	Energy Charge, Non-Summer	32,516,637	\$0.02390		777,268
9	kWh and Total Base Revenues	55,294,217		\$	6,210,185
10	EV Charging - Customer Charge	156	\$13.02		2,031
11	EV Charging - Energy Charge - Summer - On-Peak	15,720	\$0.91569		14,395
12	EV Charging - Energy Charge - Summer - Off-Peak	123,448	\$0.05632		6,952
13	EV Charging - Energy Charge - Non-Summer	224,983	\$0.05632		12,670
14	EV Charging - Energy Charge - All Months - Super Off-Peak	191,757	\$0.01086		2,082
15	Total Base Revenues			\$	6,248,315
16	Difference from Target Revenue			\$	-
17	Difference from Target Adjustment - kW		\$0.00		
18	Difference from Target Adjustment - kWh		\$0.00000		
19	Rate Tilt (Demand \$ to Energy \$) - %		11.50%		
20	Rate Tilt (Demand \$ to Energy \$) - \$		\$0.02740	\$624,073.09	99.99% << approximate to 100.00%
21	DEC Customer Component Cost		\$154,661		
22	DEC Customer Component Cost in Customer Charge		100.000%	\$4,109,690	<< demand charge revenue
23	System Load Factor		46.7888%	\$5,426,723	<<demand-related costs
24	Total DEC Demand Production - 4CP-A&E Cost		\$69,168,707	75.73%	
25	Total DEC Transmission		\$21,822,583		
26	Rate 07 Excess Demand Allocation Factor		3.0123%		
27	DEC Demand Production - 4CP-A&E and Transmission (Excess Related)		\$1,458,498		
28	DEC Demand Production - 4CP		\$624,139		
29	DEC Demand Summer Differential Costs		\$2,082,637		
30	Demand Summer/Non-Summer Differential		\$9.25		
31	Summer/Non-Summer Differential Revenue		\$1,389,677	66.73% << approximate to 66.67%	
32	DEC Demand Production - 4CP-A&E (Average Related)		\$989,315		
33	DEC Demand Production - 12CP-A&E		\$4,535		
28	DEC Demand Transmission (Average Related)		\$318,346		
33	DEC Demand Distribution		\$2,031,890		
34	Difference from Target Adjustment		\$0.00000		
35	DEC Energy - Other Component Unit Cost		\$0.01086		
36	Final Rates For Rate Schedule	Secondary			
37	Customer Charge		\$17.78 per meter		
38	Demand Charge, Summer		\$23.83 per kW		
39	Demand Charge, Non-Summer		\$14.58 per kW		
40	Energy Charge, Summer		\$0.05130 per kWh		
41	Energy Charge, Non-Summer		\$0.02390 per kWh		

Rate Design - Rate No. 7, City & County Service - Time Of Day Option

Jun - Sep, M-F
4 Hour On Peak
3 - 7 pm MDT

Line	Item	On-Peak Adder Calculation			
			Secondary		
1	A	Marginal Generation Cost (\$/kW-yr)	\$91.79		
2	B	On-Peak Recovery %	47.07%		
3	C	On-Peak Hours	4		
4	D	Expected On-Peak Load Factor	68.54%		
5	E	On-Peak Days	87		(Include holidays)
6	P	Price for On-Peak Adder (\$/kWh) Before Losses	\$ 0.18114		100% = L
		Where: $P = (A * B * L) / (C * D * E)$			
7		Price for On-Peak Adder (\$/kW)	\$ -		0%
		Rate Design	Units	Rate	Base Revenues
8		Target Revenue			\$6,248,315
9		Less: Customer Charge	8,700	\$17.78	154,686
10		Net Target Revenue			<u>\$ 6,093,629</u>
11		Secondary Voltage			
12		On-Peak Energy Adder	3,445,274	\$0.18114	\$ 624,077
13		Off-Peak Energy Charge	22,777,580	\$0.02390	544,464
14		Non-Summer Energy Charge	32,516,637	\$0.02390	777,268
15		Demand Charge, Summer	82,768	\$23.83	1,972,331
16		Demand Charge, Non-Summer	146,599	\$14.58	2,137,359
17		Total kWh and Base Revenues	<u>55,294,217</u>		<u>\$ 6,210,185</u>
18		EV Charging Revenue			\$ 38,130
19		Total Base Revenues			<u>\$ 6,248,315</u>
20		Difference from Target Revenue			\$ -
21		TOU Meter Adjustment		\$0.00	
22		Final Rates For Rate Schedule	Secondary		
23		Customer Charge	\$17.78		
24		Demand Charge, Summer	\$23.83		
25		Demand Charge, Non-Summer	\$14.58		
26		Energy Charge, Summer, On-Peak	\$0.20504		
27		Energy Charge, Summer, Off-Peak	\$0.02390		
28		Energy Charge, Non-Summer	\$0.02390		

Rate Design - Rate No. 7, City & County Service - Load Study Data

Line		<u>June</u> 2025	<u>July</u> 2025	<u>August</u> 2025	<u>September</u> 2025	<u>Total</u>
1	On-Peak Hours per Day	4	4	4	4	16
2	Total Hours	84	92	84	88	348
	Secondary Voltage					
3	On-Peak Load Factor	65.13%	66.25%	72.74%	70.03%	68.54%
4	On-Peak Energy Used	896	1,071	1,249	1,141	4,357
5	On-Peak Maximum Class Demand	16.38	17.57	20.45	18.51	18.27
6	Annual On-Peak kWh					4,357
7	Total Summer kWh					28,807
8	Annual On-Peak kWh Percent of Total kWh					15.13%

Rate Design - Rate No. 8, Water Sewage Storm Sewage Pumping Service

Line	Rate Design	Billing Units	Rate	Base Revenues	
1	Target Revenue			\$ 2,597,921	
2	Less: Customer Charge	2,796	\$23.11	64,616	
3	Net Target Revenue			\$ 2,533,306	
4	Energy Charge - Secondary Voltage - Summer	12,641,995	\$0.08217	1,038,782	
	Energy Charge - Secondary Voltage - Non-Summer	19,875,070	\$0.05190	1,031,572	
5	Energy Charge - Primary Voltage - Summer	2,925,711	\$0.07750	226,740	
	Energy Charge - Primary Voltage - Non-Summer	5,000,990	\$0.04723	236,211	
6	kWh and Total Base Revenues	40,443,766		\$ 2,597,921	
7	Difference from Target Revenue			\$ (1)	
8	Primary/Secondary Differential		\$0.00467		
9	DEC Customer Component Cost		\$64,619		
10	Final Rates For Rate Schedule	Secondary	Primary		
11	Customer Charge	\$23.11	\$23.11	per meter	
12	Energy Charge - Summer	\$0.08217	\$0.07750	per kWh	
13	Energy Charge - Non-Summer	\$0.05190	\$0.04723	per kWh	
14		COS Data	\$/kWh - Primary	\$/kWh - Secondary	
15	System Load Factor	46.7888%			
16	Total DEC Demand Production - 4CP-A&E Cost	\$69,168,707			
17	Total DEC Transmission	\$21,822,583			
18	Rate 04 Excess Demand Allocation Factor	0.4526%			
19	DEC Demand Production - 4CP-A&E and Transmission (Excess Related)	\$219,153	\$0.014077	\$0.014077	
20	DEMAND PRODUCTION - 4CP	\$252,024	\$0.016189	\$0.016189	
21	Total Demand Unit Cost - Summer	\$471,177	\$0.030266	\$0.030266	100%
22	DEC DEMAND DISTRIBUTION	\$0.016291	\$0.011619	\$0.016291	
23	DEMAND DISTRIBUTION LOAD DISPATCHING	\$0.004613	\$0.004613	\$0.004613	
24	DEMAND DISTRIBUTION SUBSTATION PRIMARY	\$0.002863	\$0.002863	\$0.002863	
25	DEMAND DISTRIBUTION SUBSTATION SECONDARY	\$0.000721		\$0.000721	
26	DEMAND DISTRIBUTION OVERHEAD PRIMARY	\$0.001836	\$0.001836	\$0.001836	
27	DEMAND DISTRIBUTION OVERHEAD SECONDARY	\$0.000554		\$0.000554	
28	DEMAND DISTRIBUTION UNDERGROUND PRIMARY	\$0.002198	\$0.002198	\$0.002198	
29	DEMAND DISTRIBUTION UNDERGROUND SECONDARY	\$0.000989		\$0.000989	
30	DEMAND DISTRIBUTION LINE TRANSFORMER PRIMARY	\$0.000108	\$0.000108	\$0.000108	
31	DEMAND DISTRIBUTION LINE TRANSFORMER SECONDARY	\$0.002407		\$0.002407	

Rate Design - Rate No. 8, Water Sewage Storm Sewage Pumping Service - Time Of Day Option

Jun - Sep, M-F
4 Hour On Peak
3 - 7 pm MDT

Line Item On-Peak Adder Calculation

		Secondary Voltage	Secondary	Primary
1	A	Marginal Generation Cost (\$/kW-yr)	\$91.79	\$91.79
2	B	On-Peak Recovery %	52.05%	52.05%
3	C	On-Peak Hours	4	4
4	D	Expected On-Peak Load Factor	78.14%	78.43%
5	E	Number of Peak Days for the Period	87	87
6	P	On-Peak Energy Adder (\$/kWh)	\$0.17570	\$0.17505

Where: $P = (A * B) / (C * D * E)$

	Rate Design	Billing Units	Rate	Base Revenues
7	Target Revenue			\$ 2,597,921
8	Less: Customer Charge	2,796	\$23.11	64,616
9	Net Target Revenue			\$ 2,533,306
10	On-Peak Energy Adder - Secondary	1,434,443	\$0.17570	252,032
11	Off-Peak Energy - Secondary	12,641,995	\$0.06223	786,750
12	Non-Summer Energy Charge - Secondary	19,875,070	\$0.05190	1,031,572
13	On-Peak Energy Adder - Primary	342,356	\$0.17505	59,929
14	Off-Peak Energy - Primary	2,925,711	\$0.05702	166,811
15	Non-Summer Energy Charge - Primary	5,000,990	\$0.04723	236,211
16	kWh and Total Base Revenues	40,443,766		\$ 2,597,921
17	Difference from Revenue Target			\$ (0)
18	Primary/Secondary Differential		\$0.00467	
19	DEC Customer Component Cost, Net of Customer Other		\$64,619	
20	Final Rates For Rate Schedule	Secondary	Primary	
21	Customer Charge	\$23.11	\$23.11	
22	Energy Charge, Summer, On-Peak	\$0.23793	\$0.23207	
23	Energy Charge, Summer, Off-Peak	\$0.06223	\$0.05702	
24	Energy Charge, Non-Summer	\$0.05190	\$0.04723	
25		COS Data	\$/kWh - Primary	\$/kWh - Secondary
26	DEC DEMAND DISTRIBUTION	\$0.016291	\$0.011619	\$0.016291

Rate Design - Rate No. 8 - Load Study Data

Line		June 2025	July 2025	August 2025	September 2025	Total
	Secondary Voltage					
1	On-Peak Hours per Day	4	4	4	4	16
2	Total Hours	84	92	84	88	348
3	On-Peak Load Factor	79.16%	78.99%	75.59%	78.80%	78.14%
4	On-Peak Energy Used	1,787	1,785	1,596	1,462	6,629
5	On-Peak Maximum Class Demand	26.87	24.56	25.13	21.08	24.38
6	Annual On-Peak kWh					6,629
7	Total Summer kWh					58,420
8	Annual On-Peak kWh Percent of Total kWh					11.35%
	Primary Voltage					
9	On-Peak Hours per Day	4	4	4	4	16
10	Total Hours	84	92	84	88	348
11	On-Peak Load Factor	74.21%	75.98%	81.38%	82.15%	78.43%
12	On-Peak Energy Used	5,434	5,927	5,641	6,177	23,178
13	On-Peak Maximum Class Demand	87.17	84.80	82.51	85.44	84.92
14	Annual On-Peak kWh					23,178
15	Total Summer kWh					198,074
16	Annual On-Peak kWh Percent of Total kWh					11.70%

Rate Design - Rate No. 9, Large Power Service

		Jun - Sep, M-F 4 Hour On Peak 3 - 7 pm MDT			Notes
Line	Item	On-Peak Adder Calculation			
			Secondary	Primary	Transmission
1	A	Marginal Generation Cost (\$/kW-yr)	\$91.79	\$91.79	\$91.79
2	B	On-Peak Recovery %	45.06%	45.06%	45.06%
3	C	On-Peak Hours	5	5	5
4	D	Expected On-Peak Load Factor	70.92%	73.73%	90.00%
5	E	On-Peak Days	87	87	87 (Include holidays)
6	P	Price for On-Peak Adder (\$/kWh) Before Losses	\$ 0.13407	\$ 0.12896	\$ 0.10564
		Where: P = (A * B * L) / (C * D * E)			100% ^ = L
7		Price for On-Peak Adder (\$/kW)	\$ -	\$ -	\$ -
					0%
	Rate Design		Units	Rate	Base Revenues
8	Target Revenue				\$9,575,124
9	Less: Customer Charge		432	\$1,477.02	638,073
10	Net Target Revenue				\$ 8,937,051
11	Secondary Voltage				
12	On-Peak Energy Adder		3,359,393	\$0.13407	\$ 450,394
13	Off-Peak Energy Charge		26,512,583	\$0.01135	300,999
14	Non-Summer Energy Charge		46,135,106	\$0.01135	523,776
15	Demand Charge, Summer		61,878	\$21.95	1,358,444
16	Demand Charge, Non-Summer		115,464	\$16.19	1,869,362
17	Secondary Voltage Total kWh and Revenue		72,647,689		\$ 4,502,975
18	Primary Voltage				
19	On-Peak Energy Adder		3,870,526	\$0.12896	\$ 499,143
20	Off-Peak Energy Charge		30,335,034	\$0.01135	344,396
21	Non-Summer Energy Charge		55,806,281	\$0.01135	633,573
22	Demand Charge, Summer		62,299	\$20.26	1,262,401
23	Demand Charge, Non-Summer		115,803	\$14.50	1,679,144
24	Primary Voltage Total kWh and Revenue		86,141,315		\$ 4,418,657
25	Transmission Voltage				
26	On-Peak Energy Adder			\$0.10564	\$ -
27	Off-Peak Energy Charge			\$0.01135	0
28	Non-Summer Energy Charge			\$0.01135	0
29	Demand Charge, Summer			\$17.72	0
30	Demand Charge, Non-Summer			\$11.96	0
31	Transmission Voltage Total kWh and Revenue		0		\$ -
32	Total kWh and Revenues, excludes On-Peak Adder		158,789,004		\$ 9,559,704
33	Facilities Rental Charge		94,845	1.3548%	15,419
34	Total Base Revenues				\$ 9,575,124
35	Difference from Target Revenue				\$ 0
36	Difference from Target Adjustment - kW			\$0.00	
37	Difference from Target Adjustment - kWh			\$0.00000	
38	Summer to Non-Summer Price Differential			\$0.00000	
39	Rate Tilt (Demand \$ to Energy \$) - %			0.00%	
40	Rate Tilt (Demand \$ to Energy \$) - \$			\$0.00000	
41	DEC Customer Component Cost			\$638,071	
42	DEC Customer Component Cost in Customer Charge			100.000%	
43	DEC Energy - Other Component Unit Cost			\$0.01074	
44					

Rate Design - Rate No. 9, Large Power Service

45	Final Rates For Rate Schedule	<u>Secondary</u>	<u>Primary</u>	<u>Transmission</u>	
46	Customer Charge	\$1,477.02	\$1,477.02	\$1,477.02	per meter
47	Demand Charge, Summer	\$21.95	\$20.26	\$17.72	per kW
48	Demand Charge, Non-Summer	\$16.19	\$14.50	\$11.96	per kW
49	Energy Charge, Summer, On-Peak	\$0.14542	\$0.14031	\$0.11699	per kWh
50	Energy Charge, Summer, Off-Peak	\$0.01135	\$0.01135	\$0.01135	per kWh
51	Energy Charge, Non-Summer	\$0.01135	\$0.01135	\$0.01135	per kWh
52	DEMAND COMPONENTS (\$/kW) for Summer Months	<u>COS Data</u>	<u>Transmission</u>	<u>Primary</u>	<u>Secondary</u>
53	System Load Factor	46.7888%			
54	Total DEC Demand Production - 4CP-A&E Cost	\$69,168,707			
55	Total DEC Transmission	\$21,822,583			
56	Rate 09 Excess Demand Allocation Factor	1.4782%			
57	DEC Demand Production - 4CP-A&E and Transmission (Exces	\$715,705	\$5.764	\$5.764	\$5.764
58	DEMAND PRODUCTION - 4CP	\$948,123	\$0.000	\$0.000	\$0.000
60	Total Demand Unit Cost - Summer	\$1,663,828	\$5.764	\$5.764	\$5.764
61	DEMAND COMPONENTS (\$/kW) in All Months	<u>COS Data</u>	<u>Transmission</u>	<u>Primary</u>	<u>Secondary</u>
62	DEMAND PRODUCTION - 4CP-A&E (Average Related)	\$2,774,866	\$7.807	\$7.807	\$7.807
63	DEMAND PRODUCTION - 12CP-A&E	\$6,972	\$0.020	\$0.020	\$0.020
59	DEMAND TRANSMISSION - (Average Related)	\$875,287	\$2.463	\$2.463	\$2.463
64	DEMAND DISTRIBUTION	\$1,796,553			
65	DEMAND DISTRIBUTION LOAD DISPATCHING	\$594,681	\$1.673	\$1.673	\$1.673
66	DEMAND DISTRIBUTION POLES, TOWERS, FIXTURES	\$415,236			
67	DEMAND POLES, TOWER, FIXTURES PRIMARY	\$369,098		\$1.038	\$1.038
68	DEMAND POLES, TOWER, FIXTURES SECONDARY	\$46,139			\$0.260
69	DEMAND DISTRIBUTION OVERHEAD LINES	\$272,165			
70	DEMAND DISTRIBUTION OVHD PRIMARY	\$236,708		\$0.666	\$0.666
71	DEMAND DISTRIBUTION OVHD SECONDARY	\$35,457			\$0.200
72	DEMAND DISTRIBUTION UNDERGROUND LINES	\$346,608			
73	DEMAND DISTRIBUTION UNGD PRIMARY	\$283,361		\$0.797	\$0.797
74	DEMAND DISTRIBUTION UNGD SECONDARY	\$63,247			\$0.357
75	DEMAND DISTRIBUTION LINE TRANSFORMER	\$167,864			
76	DEMAND DISTRIBUTION LINE TRNSFMR PRIMARY	\$13,857		\$0.039	\$0.039
77	DEMAND DISTRIBUTION LINE TRNSFMR SECONDAR	\$154,006			\$0.868
78	Total Demand Transmission and Distribution		\$11.962	\$14.503	\$16.188
79	Facilities Charge, Per Book	\$10,594			
80	Facilities Rental Charge (Monthly)	0.9308%			
81	Replacement Cost of Equipment or Facilities	\$94,845			

Rate Design - Rate No. 9, Large Power Service - Load Study Data

Line		June 2025	July 2025	August 2025	September 2025	Total
1	On-Peak Hours per Day	5	5	5	5	20
2	Total Hours	105	115	105	110	435
	Secondary Voltage					
3	On-Peak Load Factor	70.80%	69.54%	72.63%	70.71%	70.92%
4	On-Peak Energy Used	936,606	1,071,093	975,525	942,421	3,925,645
5	On-Peak Maximum Class Demand	12,599.51	13,394.04	12,792.14	12,116.97	12,725.36
	Primary Voltage					
6	On-Peak Load Factor	72.76%	72.70%	75.71%	73.74%	73.73%
7	On-Peak Energy Used	887,737	972,725	940,081	923,567	3,724,110
8	On-Peak Maximum Class Demand	11,620.64	11,635.24	11,825.30	11,385.70	11,612.05

Rate Design - Rate No. 10-A, Military Research and Development Power Service - Option A

			Jun - Sep, M-F 4 Hour On Peak 3 - 7 pm MDT		
Line	Item	On-Peak Adder Calculation			Notes
1	A	Marginal Generation Cost (\$/kW-yr)	\$	91.79	
2	B	On-Peak Recovery %		39.88%	
3	C	On-Peak Hours		4	
4	D	Expected On-Peak Load Factor		81.32%	
5	E	On-Peak Days		87	(Include holidays)
6	P	Price for On-Peak Adder (\$/kWh)	\$	0.12935	100% = L
		Where: P = (A * B * L) / (C * D * E)			
7		Price for On-Peak Adder (\$/kW)	\$	-	0%
			Units	Rate	Base Revenues
8		Target Revenue			\$ 3,452,284
9		Customer Charge	60	\$3,205.35	192,321
10		Net Target Revenue			\$ 3,259,963
11		On-Peak Energy Adder	3,567,663	\$0.12935	\$ 461,477
12		Off-Peak Energy Charge	25,235,255	\$0.01104	278,642
13		Non-Summer Energy Charge	38,964,720	\$0.01104	430,240
14		Demand Charge, Summer	49,965	\$23.81	1,189,846
15		Demand Charge, Non-Summer	83,630	\$10.76	899,758
16		Total Base Revenues	64,199,975		\$ 3,452,284
17		Difference from Target Revenues			\$ -
18		Rate Tilt (Demand \$ to Energy \$) - %		0.00%	
19		Rate Tilt (Demand \$ to Energy \$) - \$		\$0.00000	
20		Difference from Target Adjustment		\$0.00000	
21		DEC Customer Component Cost		\$192,321	
22		DEC Customer Component Cost in Customer Charge		100.000%	
23		DEC Energy - Other Component Unit Cost		\$0.01042	
24		DEMAND COMPONENTS (\$/kW) for Summer Months		COS Data	
25		System Load Factor		46.7888%	
26		Total DEC Demand Production - 4CP-A&E Cost		\$69,168,707	
27		Total DEC Transmission		\$21,822,583	
28		Rate 10A Excess Demand Allocation Factor		1.3472%	
29		DEC Demand Production - 4CP-A&E and Transmission (Excess Relat		\$652,283	
30		Total Demand Unit Cost - Summer		\$13.055	
31		DEMAND PRODUCTION - 4CP		\$461,570	
32		DEMAND COMPONENTS (\$/kW) in All Months		COS Data	
33		DEMAND PRODUCTION - 4CP-A&E (Average Related)		\$1,093,195	
34		DEMAND PRODUCTION - 12CP-A&E		\$2,997	
31		DEMAND TRANSMISSION - (Average Related)		\$341,128	
35		Total Demand Unit Cost - All Months		\$10.759	
36		Final Rates For Rate Schedules			
37		Customer Charge		\$3,205.35	per meter
38		Demand Charge, Summer		\$23.81	per kW
39		Demand Charge, Non-Summer		\$10.76	per kW
40		Energy Charge, Summer, On-Peak		\$0.14039	per kWh
41		Energy Charge, Summer, Off-Peak		\$0.01104	per kWh
42		Energy Charge, Non-Summer		\$0.01104	per kWh

Rate Design - Rate No. 10-A, Military Reservation Service - Load Study Data

Line		June 2025	July 2025	August 2025	September 2025	Total
1	On-Peak Hours per Day	4	4	4	4	16
2	Total Hours	84	92	84	88	348
3	On-Peak Load Factor	78.90%	82.67%	84.74%	78.96%	81.32%
4	On-Peak Energy Used	839,685	910,384	852,620	784,959	3,387,648
5	On-Peak Maximum Class Demand	12,669.55	11,969.74	11,978.67	11,296.34	11,971.12

\$461,477 <<on-peak adder revenue
\$461,570 << 4cp production cost
100%

\$2,089,604 << demand charge revenue
\$2,551,174 <<demand-related costs
82%

\$1,113,761 <<summer differential revenue
\$1,113,854 <<summer demand related cost
100%

Rate Design - Rate No. 10-B, Military Research and Development Power Service - Option B

		Jun - Sep, M-F 4 Hour On Peak 3 - 7 pm MDT		Notes
Line	Item	On-Peak Adder Calculation		
1	A	Marginal Generation Cost (\$/kW-yr)	\$ 91.79	
2	B	On-Peak Recovery %	39.68%	
3	C	On-Peak Hours	4	
4	D	Expected On-Peak Load Factor	85.61%	
5	E	On-Peak Days	87 (Include holidays)	
6	P	Price for On-Peak Adder (\$/kWh)	\$ 0.12226	100% = L
		Where: $P = (A * B * L) / (C * D * E)$		
7		Price for On-Peak Adder (\$/kW)	\$ -	0%

		Units	Rate	Base Revenues
8	Target Revenue			\$ 2,747,432
9	Customer Charge	24	\$3,119.13	74,859
10	Net Target Revenue			\$ 2,672,573
11	On-Peak Energy Adder	3,072,026	\$0.12226	\$ 375,586
12	Off-Peak Energy Charge	22,998,227	\$0.01024	235,594
13	Non-Summer Energy Charge	34,867,611	\$0.01024	357,185
14	Demand Charge, Summer	40,674	\$23.50	955,737
15	Demand Charge, Non-Summer	65,124	\$11.49	748,471
16	Total Base Revenues	57,865,838		\$ 2,747,432
17	Difference from Target Revenues			\$ -
18	Rate Tilt (Demand \$ to Energy \$) - %		0.00%	
19	Rate Tilt (Demand \$ to Energy \$) - \$		\$0.00000	
20	Difference from Target Adjustment		\$0.00000	
21	DEC Customer Component Cost		\$74,859	
22	DEC Customer Component Cost in Customer Charge		100.000%	
23	DEC Energy - Other Component Unit Cost		\$0.00980	
24	DEMAND COMPONENTS (\$/kW) for Summer Months		<u>COS Data</u>	
25	System Load Factor		46.7888%	
26	Total DEC Demand Production - 4CP-A&E Cost		\$69,168,707	
27	Total DEC Transmission		\$21,822,583	
28	Rate 10B Excess Demand Allocation Factor		1.0085%	
29	DEC Demand Production - 4CP-A&E and Transmission (Excess Relat		\$488,270	\$1,704,208
30	Total Demand Unit Cost - Summer		\$12.004	\$2,079,765
31	DEMAND PRODUCTION - 4CP		\$375,557	82%
32	DEMAND COMPONENTS (\$/kW) in All Months		<u>COS Data</u>	
33	DEMAND PRODUCTION - 4CP-A&E (Average Related)		\$925,517	\$863,856
34	DEMAND PRODUCTION - 12CP-A&E		\$2,391	\$863,827
31	DEMAND TRANSMISSION - (Average Related)		\$288,030	100%
35	Total Demand Unit Cost - All Months		\$11.493	
36	Final Rates For Rate Schedules			
37	Customer Charge		\$3,119.13 per meter	
38	Demand Charge, Summer		\$23.50 per kW	
39	Demand Charge, Non-Summer		\$11.49 per kW	
40	Energy Charge, Summer, On-Peak		\$0.13250 per kWh	
41	Energy Charge, Summer, Off-Peak		\$0.01024 per kWh	
42	Energy Charge, Non-Summer		\$0.01024 per kWh	

Rate Design - Rate No. 10-B, Military Reservation Service

Line		June 2025	July 2025	August 2025	September 2025	Total
1	On-Peak Hours per Day	4	4	4	4	16
2	Total Hours	84	92	84	88	348
3	On-Peak Load Factor	84.20%	84.96%	88.48%	84.77%	85.61%
4	On-Peak Energy Used	789,166	870,885	839,948	787,210	3,287,209
5	On-Peak Maximum Class Demand	11,157.56	11,141.79	11,300.70	10,552.26	11,034.38

Phase 1 Rate Design

Rate Design	Units	Rate	Base Revenues
6			\$2,049,690
7	Customer Charge	24	\$2,326.99
8	Net Target Revenue		\$1,993,843
9	On-Peak Energy Adder	3,072,026	\$0.09120
10	Off-Peak Energy Charge	22,998,227	\$0.00764
11	Non-Summer Energy Charge	34,867,611	\$0.00764
12	Demand Charge, Summer	40,674	\$18.29
13	Demand Charge, Non-Summer	65,124	\$8.10
14	Total Base Revenues	57,865,838	\$2,049,690
15	Difference from Target Revenues		\$ -
16	Rate Tilt (Demand \$ to Energy \$) - %		0.00%
17	Rate Tilt (Demand \$ to Energy \$) - \$		\$0.00000
18	Difference from Target Adjustment		\$0.00000
19	DEC Customer Component Cost		\$55,848
20	DEC Customer Component Cost in Customer Charge		100.000%
21	DEC Energy - Other Component Unit Cost		\$0.00731
22	DEMAND COMPONENTS (\$/kW) for Summer Months		<u>COS Data</u>
23	System Load Factor		46.7888%
24	Total DEC Demand Production - 4CP-A&E Cost		\$58,681,162
25	Total DEC Transmission		\$18,513,956
26	Rate 10B Excess Demand Allocation Factor		1.0085%
27	DEC Demand Production - 4CP-A&E and Transmission (Excess Related)		\$414,238
28	Total Demand Unit Cost - Summer		\$10.184
29	DEMAND PRODUCTION - 4CP		\$280,180
30	DEMAND COMPONENTS (\$/kW) in All Months		<u>COS Data</u>
31	DEMAND PRODUCTION - 4CP-A&E (Average Related)		\$652,487
32	DEMAND PRODUCTION - 12CP-A&E		\$1,784
29	DEMAND TRANSMISSION - (Average Related)		\$202,801
33	Total Demand Unit Cost - All Months		\$8.101
34	Final Rates For Rate Schedules		
35	Customer Charge		\$2,326.99 per meter
36	Demand Charge, Summer		\$18.29 per kW
37	Demand Charge, Non-Summer		\$8.10 per kW
38	Energy Charge, Summer, On-Peak		\$0.09885 per kWh
39	Energy Charge, Summer, Off-Peak		\$0.00764 per kWh
40	Energy Charge, Non-Summer		\$0.00764 per kWh

Rate Design - Rate No. 19, Seasonal Agriculture Processing Service

Line	Rate Design	Billing Units	Rate	Base Revenues
1	Target Revenue			\$ 997,847
2	Less: Customer Charge	612	\$26.89	16,457
3	Net Target Revenue			<u>\$ 981,391</u>
4	Energy Charge, Summer	4,418,649	\$0.09528	421,003
5	Energy Charge, Non-Summer	<u>6,675,067</u>	<u>\$0.08396</u>	<u>560,439</u>
6	kWh and Total Base Revenues	<u>11,093,716</u>		<u>\$ 997,899</u>
7	Difference from Target Revenue			\$ 51
8	System Load Factor		46.7888%	
9	Total DEC Demand Production - 4CP-A&E Cost		\$69,168,707	
10	Total DEC Transmission		\$21,822,583	
11	Rate 19 Excess Demand Allocation Factor		0.1176%	
12	DEC Demand Production - 4CP-A&E and Transmission (Excess Relati		\$56,923	
13	DEC Demand Production - 4CP		\$68,644	
14	DEC Demand Production - Excess Related Total		\$125,567	
15	Summer/Non-summer Differential		\$0.01132	
16	Summer/Non-Summer Differential Revenue		\$125,567	100.00%
17	Difference from Target Adjustment		\$0.00000	
18	DEC Customer Component Cost		\$16,456	
19	DEC Customer Component Cost in Customer Charge		100.000%	
20	Final Rates For Rate Schedules			
21	Customer Charge		\$26.89	per meter
22	Energy Charge, Summer		\$0.09528	per kWh
23	Energy Charge, Non-Summer		\$0.08396	per kWh

Rate Design - Rate No. 25, Outdoor Recreational Service

Line	Rate Design	Billing Units	Rate	Base Revenues
1	Target Revenue			\$ 107,743
2	Less: Customer Charge	372	\$15.15	5,636
3	Net Target Revenue			\$ 102,107
4	Energy Charge, Summer	216,641	\$0.17505	37,922
5	Energy Charge, Non-Summer	421,730	\$0.15220	64,187
6	kWh and Total Base Revenues	638,371		\$ 107,745
7	Difference from Target Revenue			\$ 2
8	System Load Factor		46.7888%	
9	Total DEC Demand Production - 4CP-A&E Cost		\$69,168,707	
10	Total DEC Transmission		\$21,822,583	
11	Rate 25 Excess Demand Allocation Factor		0.0191%	
12	DEC Demand Production - 4CP-A&E and Transmission (Excess Related)		\$9,235	
13	DEC Demand Production - 4CP		\$5,349	
14	DEC Demand Production - Excess Related Total		\$14,585	
15	Summer/Non-Summer Differential		\$0.02285	
16	Summer/Non-Summer Differential Revenue		\$14,585	100.00%
17	Difference from Target Adjustment		\$0.00000	
18	DEC Customer Component Cost		\$5,636	
19	DEC Customer Component Cost in Customer Charge		100.000%	
20	Final Rates For Rate Schedule			
21	Customer Charge		\$15.15 per meter	
22	Energy Charge, Summer		\$0.17505 per kWh	
23	Energy Charge, Non-Summer		\$0.15220 per kWh	

Phase 1 Rate Design			
Line	Rate Design	Billing Units	Base Revenues
1	Target Revenue		\$ 79,964
2	Less: Customer Charge	372	5,636
3	Net Target Revenue		\$ 74,328
4	Energy Charge, Summer	216,641	27,871
5	Energy Charge, Non-Summer	421,730	46,458
6	kWh and Total Base Revenues	638,371	\$ 79,965
7	Difference from Target Revenue		\$ 0
8	System Load Factor	46.7888%	
9	Total DEC Demand Production - 4CP-A&E Cost	\$58,681,162	
10	Total DEC Transmission	\$18,513,956	
11	Rate 25 Excess Demand Allocation Factor	0.0191%	
12	DEC Demand Production - 4CP-A&E and Transmission (Excess Relate	\$7,835	
13	DEC Demand Production - 4CP	\$3,970	
14	DEC Demand Production - Excess Related Total	\$11,805	
15	Summer/Non-Summer Differential	\$0.01849	
16	Summer/Non-Summer Differential Revenue	\$11,805	100.00%
17	Difference from Target Adjustment	\$0.00000	
18	DEC Customer Component Cost	\$4,183	
19	DEC Customer Component Cost in Customer Charge	134.700%	
20	Final Rates For Rate Schedule		
21	Customer Charge	\$15.15 per meter	
22	Energy Charge, Summer	\$0.12865 per kWh	
23	Energy Charge, Non-Summer	\$0.11016 per kWh	

Rate Design - Rate No. 26, State University Service

		Jun - Sep, M-F 4 Hour On Peak 3 - 7 pm MDT		Notes	
Line	Item	On-Peak Adder Calculation			
1	A	Marginal Generation Cost (\$/kW-yr)	\$91.79		
2	B	On-Peak Recovery %	37.53%		
3	C	On-Peak Hours	4		
4	D	Expected On-Peak Load Factor	75.75%		
5	E	On-Peak Days	87 (Include holidays)		
6	P	Price for On-Peak Adder (\$/kWh) Before Losses	\$ 0.13069	100%	
		Where: $P = (A * B * L) / (C * D * E)$		$\wedge = L$	
7		Price for On-Peak Adder (\$/kW)	\$ -	0%	
		Rate Design	Units	Rate	Base Revenues
8		Target Revenue			\$2,834,950
9		Less: Customer Charge	24	\$4,872.23	116,934
10		Net Target Revenue			\$ 2,718,017
11		On-Peak Energy Adder	2,211,991	\$0.13069	\$ 289,085
12		Off-Peak Energy Charge	14,624,292	\$0.01130	165,292
13		Non-Summer Energy Charge	22,147,620	\$0.01130	250,326
14		Demand Charge, Summer	42,634	\$22.82	972,908
15		Demand Charge, Non-Summer	87,650	\$11.87	1,040,406
16		Total Base Revenues	36,771,912		\$ 2,834,950
17		Difference from Target Revenue			(0)
18		Rate Tilt (Demand \$ to Energy \$) - %		0.00%	
19		Rate Tilt (Demand \$ to Energy \$) - \$		\$0.00000	
20		Difference from Target Adjustment - kW		\$0.00	
21		DEC Customer Component Cost		\$116,933.493	
22		DEC Customer Component Cost in Customer Charge		100.000%	
23		DEC Energy - Other Component Unit Cost		\$0.01056	
24		DEMAND COMPONENTS (\$/kW) for Summer Months		<u>COS Data</u>	
25		System Load Factor		46.7888%	
26		Total DEC Demand Production - 4CP-A&E Cost		\$69,168,707	
27		Total DEC Transmission		\$21,822,583	
28		Rate 26 Excess Demand Allocation Factor		0.9644%	
29		DEC Demand Production - 4CP-A&E and Transmission (Excess Related)		\$466,942	\$2,013,313
30		Total Demand Unit Cost - Summer		\$10.952	\$2,302,774
31		DEMAND PRODUCTION - 4CP		\$289,053	87%
32		DEMAND COMPONENTS (\$/kW) in All Months		<u>COS Data</u>	
33		DEMAND PRODUCTION - 4CP-A&E (Average Related)		\$634,978	\$755,927
34		DEMAND PRODUCTION - 12CP-A&E		\$2,185	\$755,995
35		DEMAND TRANSMISSION - (Average Related)		\$202,966	100%
36		DEMAND DISTRIBUTION		\$706,649	
37		Total Demand Unit Cost - All Months		\$11.872	
38		Final Rates For Rate Schedule			
39		Customer Charge		\$4,872.23	per meter
40		Demand Charge, Summer		\$22.82	per kW
41		Demand Charge, Non-Summer		\$11.87	per kW
42		Energy Charge, Summer, On-Peak		\$0.14199	per kWh
43		Energy Charge, Summer, Off-Peak		\$0.01130	per kWh
44		Energy Charge, Non-Summer		\$0.01130	per kWh

Rate Design - Rate No. 26, Large Power Service - Load Study Data

Line		June 2025	July 2025	August 2025	September 2025	Total
1	On-Peak Hours per Day	4	4	4	4	16
2	Total Hours	84	92	84	88	348
3	On-Peak Load Factor	82.57%	78.64%	80.11%	61.67%	75.75%
4	On-Peak Energy Used	476,249	555,016	592,743	633,119	2,257,127
5	On-Peak Maximum Class Demand	6,866.16	7,671.63	8,808.86	11,666.80	8,562.82

Phase 1 Rate Design

Rate Design	Units	Rate	Base Revenues
6 Target Revenue			\$2,261,751
7 Less: Customer Charge	24	\$3,887.11	93,291
8 Net Target Revenue			<u>\$ 2,168,460</u>
9 On-Peak Energy Adder	2,211,991	\$0.10425	\$ 230,610
10 Off-Peak Energy Charge	14,624,292	\$0.00901	131,816
11 Non-Summer Energy Charge	22,147,620	\$0.00901	199,627
12 Demand Charge, Summer	42,634	\$18.58	792,140
13 Demand Charge, Non-Summer	87,650	\$9.29	814,269
14 Total Base Revenues	<u>36,771,912</u>		<u>\$ 2,261,751</u>
15 Difference from Target Revenue			0
16 Rate Tilt (Demand \$ to Energy \$) - %		0.00%	
17 Rate Tilt (Demand \$ to Energy \$) - \$		\$0.00000	
18 Difference from Target Adjustment - kW		\$0.00	
19 DEC Customer Component Cost		\$93,290.695	
20 DEC Customer Component Cost in Customer Charge		100.000%	
21 DEC Energy - Other Component Unit Cost		\$0.00843	
22 DEMAND COMPONENTS (\$/kW) for Summer Months		<u>COS Data</u>	
23 System Load Factor		46.7888%	
24 Total DEC Demand Production - 4CP-A&E Cost		\$58,681,162	
25 Total DEC Transmission		\$18,513,956	
26 Rate 26 Excess Demand Allocation Factor		0.9644%	
27 DEC Demand Production - 4CP-A&E and Transmission (Excess Related)		\$396,144	\$1,606,408
28 Total Demand Unit Cost - Summer		\$9.292	\$1,837,176
29 DEMAND PRODUCTION - 4CP		\$230,610	87%
30 DEMAND COMPONENTS (\$/kW) in All Months		<u>COS Data</u>	
31 DEMAND PRODUCTION - 4CP-A&E (Average Related)		\$488,643	\$626,679
32 DEMAND PRODUCTION - 12CP-A&E		\$1,743	\$626,754
33 DEMAND TRANSMISSION - (Average Related)		\$156,265	100%
34 DEMAND DISTRIBUTION		\$563,772	
35 Total Demand Unit Cost - All Months		\$9.291	
36 Final Rates For Rate Schedule			
37 Customer Charge		\$3,887.11	per meter
38 Demand Charge, Summer		\$18.58	per kW
39 Demand Charge, Non-Summer		\$9.29	per kW
40 Energy Charge, Summer, On-Peak		\$0.11327	per kWh
41 Energy Charge, Summer, Off-Peak		\$0.00901	per kWh
42 Energy Charge, Non-Summer		\$0.00901	per kWh

Rate Design - Rate No. 29, Noticed Interruptible Service for Large Power Service

Line	Rate Design	Billing Units	Rate	Base Revenues
1	Target Revenue			\$ 199,505
2	Secondary Voltage			
3	Demand Charge (kW)	18,370	\$6.01	\$ 110,404
4	Energy Charge (kWh)	7,848,573	\$0.01135	89,105
5	Total Secondary Voltage kWh and Revenues	<u>7,848,573</u>		<u>\$ 199,509</u>
6	Primary Voltage			
7	Demand Charge (kW)	0	\$4.61	\$ -
8	Energy Charge (kWh)	<u>0</u>	\$0.01135	<u>-</u>
9	Total Primary Voltage kWh and Revenues	<u>0</u>		<u>\$ -</u>
10	Transmission Voltage			
11	Demand Charge (kW)	0	\$2.56	\$ -
12	Energy Charge (kWh)	<u>0</u>	\$0.01135	<u>-</u>
13	Total Transmission Voltage kWh and Revenues	<u>0</u>		<u>\$ -</u>
14	kWh and Total Base Revenues	<u>7,848,573</u>		<u>\$ 199,509</u>
15	Difference from Target Revenue			\$ 4
16	Difference from Target Adjustment - Tra \$/kW		\$0.00	
17	Difference from Target Adjustment - Tra \$/kWh		\$0.00000	
18	Final Rates For Rate Schedule	Secondary	Primary	Transmission
19	Demand Charge	\$6.01	\$4.61	\$2.56 per kW
20	Energy Charge	\$0.01135	\$0.01135	\$0.01135 per kWh

Rate Design - Rate No. 42, Electric Vehicle Charging

Line	Item Description	Jun - Sep, M-F	Notes
		4 Hour On Peak 3 - 7 pm MDT	
1	A Marginal Generation Cost	\$91.79	
2	B On-Peak Recovery %	100.00%	
3	C On-Peak Hours	4	
4	D Expected On-Peak Load Factor	30.69%	
5	E Number of On-Peak Days for the Period	87	(Include holidays)
6	P Price for On-Peak Usage (\$/kWh) Where: P = (A * B) / (C * D * E)	\$0.85937	
7	Target Revenue	\$0	

Time-of-Day Rate Design		Units	Unit Rate	On Peak: 3 - 7 pm MDT Revenues
8	Summer On-Peak Energy Adder (Charged for On-Peak kWh)	15,720	\$0.85937	\$13,509
9	Annual Off-Peak and Non-Summer kWh (Charged for All kWh)	494,321	\$0.05632	\$27,838
10	Annual Super Off-Peak kWh (Charged for All kWh)	266,664	\$0.01086	\$2,895
11	Monthly Customer Charge	456	\$13.02	\$5,937
12	TOD Proof of Revenues			\$50,180
13	Difference from Revenue Target			\$50,180
14	Final Rates For Rate Schedule		<u>Base Rate</u>	<u>Demand Charge</u>
15	Secondary Voltage On-Peak Rate		\$0.91569	\$0.89090
16	Secondary Voltage Off-Peak Rate		\$0.05632	\$0.03153
17	Secondary Voltage Super Off-Peak Rate		\$0.01086	\$0.01086
18	Combined Service Customer Charge		\$13.02	\$13.02
19	Single Service Customer Charge		\$17.30	\$17.30
20	Demand Charge, All Months		n/a	\$5.91
21	Difference from Target Adjustment		\$0.00000	
22				

Rate Design - Rate No. 42, Electric Vehicle Charging

	Rate 01	Rate 03	Rate 07	Total
23				
24	DEC Unit Cost: Energy - Other	0.010859	0.010862	0.010856
25	Rate 42 Super Off-Peak kWh	5,012	69,894	191,757
26	Percent of Rate 42 Super Off-Peak kWh	1.8796%	26.2105%	71.9098%
27	Weighted Super Off-Peak Unit Rate	0.000204	0.002847	0.007807
				0.010858
28	System Load Factor	46.7888%	46.7888%	46.7888%
29	Total DEC Demand Production - 4CP-A&E Cost	\$69,168,707	\$69,168,707	\$69,168,707
30	Total DEC Transmission	\$21,822,583	\$21,822,583	\$21,822,583
31	Energy Allocation Factor	46.5053%	11.3415%	3.0569%
32	DEC Demand Production - 4CP-A&E and Transmission (Excess Rel	\$19,799,050	\$4,828,488	\$1,301,443
33	Total kWh	849,361,286	413,863,234	55,294,217
34	DEC Demand Production - 4CP-A&E Cost (Energy Related) Unit Co	0.023311	0.011667	0.023537
35	DEC Unit Cost: Demand Distribution, except Load Dispatching	0.027126	0.020465	0.026142
36	DEC Unit Cost: Energy - Other	0.010859	0.010862	0.010856
37	DEC Demand Production and Distribution and Energy-Other	0.061296	0.042994	0.060535
38	Rate 42 kWh	10,821	119,349	364,152
39	Percent of Rate 42 kWh	2.1890%	24.1440%	73.6670%
40	Weighted Off-Peak and Non-Summer Unit Rate	0.001342	0.010380	0.044594
				0.056316
41	CUSTOMER 369-SERVICES	2.069	2.406	2.406
42	CUSTOMER 370-METERS	10.334	9.313	10.051
43	CUSTOMER 902-METER READING EXP	1.565	0.698	1.489
44	Total	13.967	12.417	13.946
45	Rate 42 Customers	24	276	156
46	Percent of Rate 42 Customers	5.2632%	60.5263%	34.2105%
47	Weighted Customer Related Costs	0.735	7.516	4.771
				13.022
48	DEC Unit Cost: Customer Components	18.134	17.134	17.464
49	Rate 42 Customers	24	276	156
50	Percent of Rate 42 Customers	5.2632%	60.5263%	34.2105%
51	Weighted DEC Unit Cost: Customer Components	0.954	10.370	5.975
52				17.299
		Non-	Total	
		Coincident	Customers -	
		Demand, per	Annualized	Billing Demand
		Customer		
53	Rate 1 Demand Rate Calculation			
54	October	4.64	98,352	456,097
55	November	4.17	98,352	410,058
56	December	4.40	98,352	432,464
57	January	4.36	98,352	429,044
58	February	4.10	98,352	403,628
59	March	4.29	98,352	421,915
60	April	4.56	98,352	448,287
61	May	4.76	98,352	468,016
62	June	5.40	98,352	531,227
63	July	5.45	98,352	535,590
64	August	5.50	98,352	540,687
65	September	5.07	98,352	498,251
66	Total	Avg.: 4.72	1,180,224	5,575,264
67				
68		COS Data	Billing Demanc \$/KW-mo	Weighted \$/KW-mo
69	DEC DEMAND DISTRIBUTION, EXCEPT LOAD DISPATCH	23,040,296	5,575,264	4.13
				0.09
70	Rate 3 Demand Rate Calculation			
71	DEC DEMAND DISTRIBUTION, EXCEPT LOAD DISPATCH	4,238,760	907,024	4.67
				1.13
72	Rate 7 Demand Rate Calculation			
73	DEC DEMAND DISTRIBUTION, EXCEPT LOAD DISPATCH	1,460,047	229,367	6.37
72				4.69
				\$ 5.91
73	DEC Unit Cost: Demand Distribution, except Load Dispatching	0.027126	0.020465	0.026142
74	Percent of Rate 42 kWh	2.1890%	24.1440%	73.6670%
75	Weighted Off-Peak and Non-Summer Unit Rate (Credit)	0.000594	0.004941	0.019258
				0.024793

Rate Design - Rate No. 42, Small General - Load Study Data

Line		June 2025	July 2025	August 2025	September 2025	Total
1	On-Peak Hours per Day	4	4	4	4	16
2	Total Hours	84	92	84	88	348
3	On-Peak Load Factor	24.13%	27.84%	33.82%	36.98%	30.69%
4	On-Peak Energy Used	159	162	201	283	805
5	On-Peak Maximum Class Demand	7.84	6.34	7.07	8.70	7.54
6	Annual On-Peak kWh					805
7	Total kWh					24,198
8	Annual On-Peak kWh Percent of Total kWh					3.33%

Rate Design - Delivery Charges for Rates Nos. 04, and 09

Line	Description	Amount	Reference
<u>Small Systems (Up to 800 kW Total Connected Load)</u>			
1	Distribution Demand Component Cost per kW	\$6.5831	R04 Gen Serv Demand Unit Component Costs
2	Distribution Primary/Secondary Cost Differential	\$1.9347	R04 Gen Serv Demand Unit Component Costs - Secondary
Final Rates For Rate Schedule			
3	Secondary Delivery Service Charge per kW	\$6.58	Ln 1
4	Primary Delivery Service Charge per kW	\$4.65	Ln 1 - Ln 2
<u>Large Systems (Greater than 800 kW Total Connected Load)</u>			
5	Distribution Demand Component Cost per kW	\$5.0544	R09 Lg Power Demand Unit Component Costs
6	Distribution Demand Secondary Component Cost per kW	\$0.8408	R09 Lg Power Demand Unit Component Costs - Secondary
Final Rates For Rate Schedule			
7	Secondary Delivery Service Charge per kW	\$5.05	Ln 5
8	Primary Delivery Service Charge per kW	\$4.21	Ln 5 - Ln 6
9	R04 Gen Serv Demand Component Unit Costs		\$/kW - Primary \$/kW - Secondary
10	DEMAND DISTRIBUTION	\$6.583	\$4.648 \$6.583
11	DEMAND DISTRIBUTION LOAD DISPATCHING	\$1.846	\$1.846 \$1.846
12	DEMAND DISTRIBUTION POLES, TOWERS, FIXTURES	\$1.444	
13	DEMAND POLES, TOWER, FIXTURES PRIMARY	\$1.146	\$1.146 \$1.146
14	DEMAND POLES, TOWER, FIXTURES SECONDARY	\$0.299	\$0.299
15	DEMAND DISTRIBUTION OVERHEAD LINES	\$0.964	
16	DEMAND DISTRIBUTION OVHD PRIMARY	\$0.735	\$0.735 \$0.735
17	DEMAND DISTRIBUTION OVHD SECONDARY	\$0.230	\$0.230
18	DEMAND DISTRIBUTION UNDERGROUND LINES	\$1.289	
19	DEMAND DISTRIBUTION UNGD PRIMARY	\$0.879	\$0.879 \$0.879
20	DEMAND DISTRIBUTION UNGD SECONDARY	\$0.409	\$0.409
21	DEMAND DISTRIBUTION LINE TRANSFORMER	\$1.040	
22	DEMAND DISTRIBUTION LINE TRNSFMR PRIMARY	\$0.043	\$0.043 \$0.043
23	DEMAND DISTRIBUTION LINE TRNSFMR SECONDARY	\$0.997	\$0.997
24	R09 Lg Power Demand Component Unit Costs		
25	DEMAND DISTRIBUTION	\$5.054	\$4.214 \$5.054
26	DEMAND DISTRIBUTION LOAD DISPATCHING	\$1.673	\$1.673 \$1.673
27	DEMAND DISTRIBUTION POLES, TOWERS, FIXTURES	\$1.168	
28	DEMAND POLES, TOWER, FIXTURES PRIMARY	\$1.038	\$1.038 \$1.038
29	DEMAND POLES, TOWER, FIXTURES SECONDARY	\$0.130	\$0.130
30	DEMAND DISTRIBUTION OVERHEAD LINES	\$0.766	
31	DEMAND DISTRIBUTION OVHD PRIMARY	\$0.666	\$0.666 \$0.666
32	DEMAND DISTRIBUTION OVHD SECONDARY	\$0.100	\$0.100
33	DEMAND DISTRIBUTION UNDERGROUND LINES	\$0.975	
34	DEMAND DISTRIBUTION UNGD PRIMARY	\$0.797	\$0.797 \$0.797
35	DEMAND DISTRIBUTION UNGD SECONDARY	\$0.178	\$0.178
36	DEMAND DISTRIBUTION LINE TRANSFORMER	\$0.472	
37	DEMAND DISTRIBUTION LINE TRNSFMR PRIMARY	\$0.039	\$0.039 \$0.039
38	DEMAND DISTRIBUTION LINE TRNSFMR SECONDARY	\$0.433	\$0.433

Rate Design (Detail) - Rate No. 29, Interruptible Power Service
Demand Charge Calculation

Voltage Level Service	Rate 09 Demand Units	Rate 09 Demand Component Cost	Interruptible Credit	Interruptible Demand Charge
Secondary	177,342	\$ 20.88	\$ 14.87	\$ 6.01
Primary	178,102	\$ 19.19	\$ 14.58	\$ 4.61
Transmission	0	\$ 16.65	\$ 14.09	\$ 2.56
Total Units	355,444			
	<u>COS Data</u>	<u>Transmission</u>	<u>Primary</u>	<u>Secondary</u>
System Load Factor	46.7888%			
Total DEC Demand Production - 4CP-A&E Cost	\$69,191,002			
Total DEC Transmission	\$21,829,628			
Rate 09 Excess Demand Allocation Factor	1.4782%			
DEC Demand Production - 4CP-A&E and Transmission (Ex	\$715,935	\$2.014	\$2.014	\$2.014
DEMAND PRODUCTION - 4CP-A&E (Average Related)	\$2,604,056	\$7.326	\$7.326	\$7.326
DEMAND PRODUCTION - 4CP	\$948,429	\$2.668	\$2.668	\$2.668
DEMAND PRODUCTION - 12CP-A&E	\$6,975	\$0.020	\$0.020	\$0.020
DEMAND TRANSMISSION	\$1,047,273	\$2.946	\$2.946	\$2.946
DEMAND DISTRIBUTION	\$1,797,133			
DEMAND DISTRIBUTION LOAD DISPATCHING	\$594,873	\$1.674	\$1.674	\$1.674
DEMAND DISTRIBUTION POLES, TOWERS, FIXTURES	\$415,370			
DEMAND POLES, TOWER, FIXTURES PRIMARY	\$369,217		\$1.039	\$1.039
DEMAND POLES, TOWER, FIXTURES SECONDARY	\$46,154			\$0.260
DEMAND DISTRIBUTION OVERHEAD LINES	\$272,252			
DEMAND DISTRIBUTION OVHD PRIMARY	\$236,784		\$0.666	\$0.666
DEMAND DISTRIBUTION OVHD SECONDARY	\$35,468			\$0.200
DEMAND DISTRIBUTION UNDERGROUND LINES	\$346,720			
DEMAND DISTRIBUTION UNGD PRIMARY	\$283,453		\$0.797	\$0.797
DEMAND DISTRIBUTION UNGD SECONDARY	\$63,267			\$0.357
DEMAND DISTRIBUTION LINE TRANSFORMER	\$167,918			
DEMAND DISTRIBUTION LINE TRNSFMR PRIMAR	\$13,862		\$0.039	\$0.039
DEMAND DISTRIBUTION LINE TRNSFMR SECOND	\$154,056			\$0.869
Total Unit Cost		\$16.648	\$19.190	\$20.875

Rate Design (Detail) - Rate No. 29, Interruptible Power Service
 Interruptible Credit

Line	Description	Incremental Cost	
1	Marginal Generation Cost per kW/Yr	\$75.46	
2	Rate Moderation Adjustment	118.500%	
3	Interruptible Credit per kW-Year	\$164.88	
4	Incremental Production Cost per kW/Mo	\$13.74	
5	Difference from Target Revenue in Rate 29	\$4	
6	<u>Voltage</u>	<u>Demand Loss Factor</u>	<u>Interruptible Credit, Per kW, Per Month</u>
7	Transmission	1.02557	\$14.09
9	Primary	1.06117	\$14.58
10	Secondary	1.08202	\$14.87

Rate Design - Marginal Generation Cost Calculation

Line	Description	Marginal Generation Cost (with O&M)	Marginal Generation Cost (without O&M)
1	Capital Costs		
2	Newman Unit 6	224,120,412	224,120,412 per FERC Form
3	Levelized Fixed Charge Rate	7.348584%	7.348584%
4	Levelized Capital Cost	\$16,469,676	\$16,469,676
5	Net Capacity	251,000	251,000 per FERC Form
6	Levelized Cost per kW	\$65.62	\$65.62
7	O&M Expense		
8	Levelized Cash Flow per Year	\$3,564,099	N/A
9	Net Capacity	251,000	
10	Levelized O&M per kW	\$14.20	
11	Reserve Requirements		
12	Levelized Cost per kW	\$65.62	\$65.62
13	Levelized O&M per kW	14.20	0.00
14	Incremental Production Costs before Reserves	\$79.82	\$65.62
15	Planning Reserves at 15%	\$11.97	\$9.84
16	Total Incremental Cost		
17	Levelized Cost per kW	\$65.62	\$65.62
18	Levelized O&M per kW	14.20	0.00
19	Planning Reserves at 15%	11.97	9.84
20	Total Incremental Production Costs per kW	\$91.79	\$75.46

FERC FORM NO. 1 (ED. 12-90)

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Name of Respondent: El Paso Electric Company		This report is: (1) ☒ An Original (2) ☐ A Resubmission		Date of Report: 04/03/2025		Year/Period of Report End of: 2024/ Q4		
Steam Electric Generating Plant Statistics								
1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mcf. 7. Quantities of fuel burned (Line 30) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned. 9. Items under Cost of Plant are based on USofA accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development, (b) types of cost units used for the various components of fuel cost, and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.								
Line No.	Item (a)	Plant Name: Copper	Plant Name: Montana	Plant Name: Newman	Plant Name: Newman Unit 6	Plant Name: Palo Verde	Plant Name: Rio Grande	Plant Name: Rio Grande Unit 9
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Gas Turbine	Gas Turbine	Steam	Gas Turbine	Nuclear	Steam	Gas Turbine
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Outdoor	Outdoor	Indoor and Outdoor	Outdoor	Under 50% Outdoor	Indoor and Outdoor	Outdoor
3	Year Originally Constructed	1979	2015	1959	2023	1986	1929	2013
4	Year Last Unit was Installed	1980	2016	2011	2023	1988	1972	2013
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	87.00	527.00	882.00	273	665	267.00	132.00
6	Net Peak Demand on Plant - MW (60 minutes)	61	354	616	251	635	289	95
7	Plant Hours Connected to Load	1,393	4,519	6,814	5,069	8,784	7,136	1,507
8	Net Continuous Plant Capability (Megawatts)	49	352	671	228	622	225	88
9	When Not Limited by Condenser Water	49	372	703	238	622	233	93
10	When Limited by Condenser Water	49	352	671	228	622	225	88
11	Average Number of Employees	0	21	66	0	311	36	0
12	Net Generation, Exclusive of Plant Use - kWh	49,822,000	1,156,994,000	2,747,073,000	852,200,000	5,117,322,000	883,862,000	101,379,000
13	Cost of Plant: Land and Land Rights	10,000	2,459,070	181,900		2,348,106	100,948	
14	Structures and Improvements	3,183,545	28,030,806	71,376,320	8,117,821	573,016,880	14,328,297	22,169,624
15	Equipment Costs	41,374,710	417,544,180	574,687,304	216,002,591	1,484,235,362	94,574,384	85,429,023
16	Asset Retirement Costs	(40,436)	240,402	486,700		(34,759,475)	884,948	
17	Total cost (total 13 thru 20)	44,527,819	448,274,458	646,732,224	224,120,412	2,024,840,873	109,888,573	107,598,647
18	Cost per KW of Installed Capacity (line 17/5) Including	511.8140	850.6157	733.2565	820.9539	3,044.8735	411.5677	815.1413
19	Production Expenses: Oper, Supv, & Engr		1,439,827	1,047,791	0	13,444,811	763,277	578,155
20	Fuel	1,948,635	16,068,823	28,538,501	5,907,598	35,901,140	10,527,325	1,533,784
21	Coolants and Water (Nuclear Plants Only)				0	11,178,394		
22	Steam Expenses			2,455,225	0	4,827,170	1,867,019	
23	Steam From Other Sources				0	0		
24	Steam Transferred (Cr)				0	0		
25	Electric Expenses			4,600,421	0	6,930,808	196,336	
26	Misc Steam (or Nuclear) Power Expenses	98,639	1,779,666	2,453,207	0	50,106,830	1,204,802	0
27	Rents	9,276	59,965	566,241	0	0	2,610	0
28	Allowances			436,012	0	0		
29	Maintenance Supervision and Engineering	21,528	327,059	1,302,387	0	4,244,430	558,909	7,310
30	Maintenance of Structures	27,996	336,531	1,835,863	108,763	1,672,603	356,778	51,271
31	Maintenance of Boiler (or reactor) Plant			6,105,733	0	6,633,515	2,335,161	0
32	Maintenance of Electric Plant	1,397,787	4,459,457	7,502,498	3,414,706	8,437,416	2,728,631	1,723,368
33	Maintenance of Misc Steam (or Nuclear) Plant	37,388	(627,437)	2,640,994	40,630	2,181,046	1,429,094	120,097
34	Total Production Expenses	3,541,249	23,843,891	59,484,873	9,471,697	145,558,163	21,969,942	4,013,985
35	Expenses per Net kWh	0.0711	0.0206	0.0217	0.0111	0.0284	0.0249	0.0396

Rate Design - Marginal Generation Cost Calculation

Fixed Charge Rate

Line	Item	Constant Levelized Dollars	Percent of Capital Investment
	(a)	(b)	(c)
1	Interest on Debt	\$12.48	1.248021%
2	Return on Preferred	\$0.00	0.000000%
3	Return on Common	<u>\$30.72</u>	<u>3.072189%</u>
4			
5	Total Return	\$43.20	4.320210%
6			
7	Depreciation	\$16.78	1.677932%
8			
9	Income Taxes	\$5.32	0.531893%
10	Deferred Taxes	<u>\$2.87</u>	<u>0.287137%</u>
11			
12	Income Taxes	\$8.19	0.819030%
13			
14	Revenue Tax	\$0.26	0.025892%
15	Property Tax	\$4.44	0.444084%
16	Property Insurance	<u>\$0.61</u>	<u>0.061435%</u>
17			
18	Other	<u>\$5.31</u>	<u>0.531411%</u>
19			
20	Total Revenue Require	\$73.49	7.348584%

Rate Design - Marginal Generation Cost Calculation
Summary of Levelized Fixed Charge Rates

Line	Description	Fixed Charge Rate		Description	Rio Grande
		(a)	(b)	(a)	Unit 9
1	Newman 6 Fixed Charge Rate		7.348584%	<u>Plant Data</u>	
2				Capitalized Cost	\$1,000
3				Book Life	40
4	<u>Cost of Capital (Schedule K-1)</u>			Salvage Value	5%
5	Debt	44.4765%	5.4263%	MACRS Life	20
6	Preferred	0.0000%	0.000%		
7	Common	55.5235%	10.700%	<u>Capital Structure</u>	
8	Other	0.0000%	0.000%	Debt Ratio	44.48%
9	Weighted Cost of Incremental Capital		8.354%	Preferred Ratio	0.00%
10				Common Ratio	55.52%
11	<u>Other Factors</u>			Other	0.00%
12	After Tax Cost of New Capital		7.84579%		
13	Incremental Tax Rate		21.07425%	<u>Cost of Capital</u>	
14	Tax Effected Cost of Capital		9.97%	Debt Cost	5.43%
15	Property Tax Rate		0.68%	Preferred Cost	0.00%
16	NM Revenue Related Tax and Uncollectible Rate		0.35%	Common Cost	10.70%
17	Inflation Rate		2.50%	Other	0.00%
18	Property Tax Escalation Rate		2.50%	Wtd Cost of Capital	8.35%
19	Production Plant Property Insurance Rate		0.09%	After Tax Cost of Capital	7.85%
20	Investment Tax Credit Rate		0.00%		
21	Deferred Tax Rate		21.00%	<u>Tax Data</u>	
22				Tax Rate	21.07%
23				ITC Rate	0.00%
24				Revenue Tax Rate	0.35%
25				Property Tax Rate	0.68%
26				Property Insurance	0.09%
27				Deferred Tax Rate	21.00%
28					
29				<u>Misc. Data</u>	
30				Inflation Rate	2.50%
31				Property Tax Esc. Rate	2.50%

Rate Design - Marginal Generation Cost Calculation
Tax Depreciation Worksheet

	200% Declining Bal	200% Declining Bal	200% Declining Bal	150% Declining Bal	150% Declining Bal	Workpapers for Declining Balance Depreciation				
YEAR	Tax Depr. Rate	Tax Depr. Rate	Tax Depr. Rate	Tax Depr. Rate	Tax Depr. Rate					
0	3	5	10	15	20	3	5	10	15	20
	Year	Year	Year	Year	Year	Year	Year	Year	Year	Year
1	33.33%	20.00%	10.00%	5.00%	3.75%	33.33%	20.00%	10.00%	5.00%	3.75%
2	44.44%	32.00%	18.00%	9.50%	7.22%	44.44%	32.00%	18.00%	9.50%	7.22%
3	14.81%	19.20%	14.40%	8.55%	6.68%	14.81%	19.20%	14.40%	8.55%	6.68%
4	7.41%	11.52%	11.52%	7.70%	6.18%	4.94%	11.52%	11.52%	7.70%	6.18%
5	0.00%	11.52%	9.22%	6.93%	5.71%	1.65%	6.91%	9.22%	6.93%	5.71%
6	0.00%	5.76%	7.37%	6.23%	5.28%	0.55%	4.15%	7.37%	6.23%	5.28%
7	0.00%	0.00%	6.55%	5.90%	4.89%	0.18%	2.49%	5.90%	5.61%	4.89%
8	0.00%	0.00%	6.55%	5.90%	4.52%	0.06%	1.49%	4.72%	5.05%	4.52%
9	0.00%	0.00%	6.55%	5.90%	4.46%	0.02%	0.90%	3.77%	4.54%	4.18%
10	0.00%	0.00%	6.55%	5.90%	4.46%	0.01%	0.54%	3.02%	4.09%	3.87%
11	0.00%	0.00%	3.28%	5.90%	4.46%	0.00%	0.32%	2.42%	3.68%	3.58%
12	0.00%	0.00%	0.00%	5.90%	4.46%	0.00%	0.19%	1.93%	3.31%	3.31%
13	0.00%	0.00%	0.00%	5.90%	4.46%	0.00%	0.12%	1.55%	2.98%	3.06%
14	0.00%	0.00%	0.00%	5.90%	4.46%	0.00%	0.07%	1.24%	2.68%	2.83%
15	0.00%	0.00%	0.00%	5.90%	4.46%	0.00%	0.04%	0.99%	2.41%	2.62%
16	0.00%	0.00%	0.00%	2.95%	4.46%	0.00%	0.03%	0.79%	2.17%	2.42%
17	0.00%	0.00%	0.00%	0.00%	4.46%	0.00%	0.02%	0.63%	1.96%	2.24%
18	0.00%	0.00%	0.00%	0.00%	4.46%	0.00%	0.01%	0.51%	1.76%	2.07%
19	0.00%	0.00%	0.00%	0.00%	4.46%	0.00%	0.01%	0.41%	1.58%	1.92%
20	0.00%	0.00%	0.00%	0.00%	4.46%	0.00%	0.00%	0.32%	1.43%	1.77%
21	0.00%	0.00%	0.00%	0.00%	2.23%	0.00%	0.00%	0.26%	1.28%	1.64%
22	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.21%	1.15%	1.52%
23	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.17%	1.04%	1.40%
24	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	0.94%	1.30%
25	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.11%	0.84%	1.20%
26	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.09%	0.76%	1.11%
27	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.68%	1.03%
28	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.61%	0.95%
29	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.55%	0.88%
30	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.50%	0.81%
31	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.45%	0.75%
32	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.40%	0.70%
33	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.36%	0.64%
34	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.33%	0.60%
35	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.29%	0.55%
36	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.26%	0.51%
37	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.24%	0.47%
38	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.21%	0.44%
39	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.19%	0.40%
40	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.17%	0.37%
41	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.16%	0.35%
42	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.14%	0.32%
43	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	0.30%
44	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.11%	0.27%
45	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.10%	0.25%
46	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.09%	0.23%
47	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%	0.22%
48	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.20%
49	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.18%
50	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.17%
51	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.16%
52	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.15%
53	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.14%
54	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.13%
55	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.12%
56	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.11%
57	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.10%
58	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.09%
59	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.08%
60	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.08%
61	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.07%
62	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.07%
63	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.06%
64	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.06%
65	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.05%
66										
67	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	0.999999	0.998880	0.993447
68										
69	200.00%	200.00%	200.00%	200.00%	200.00%					

Rate Design - Marginal Generation Cost Calculation
Weighted Average Cost of Capital

SCHEDULE G-01
PAGE 1 OF 1

EL PASO ELECTRIC COMPANY 2026 NEW MEXICO RATE CASE FILING SCHEDULE G-01: CAPITALIZATION, THE COST OF CAPITAL, AND OVERALL RATE OF RETURN SPONSOR: RICHARD GONZALEZ PREPARER: JO ANN JUDD FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025					
LINE	(a) DESCRIPTION	(b) BALANCE	(c) PERCENT OF TOTAL	(d) COST OF CAPITAL	(e) WEIGHTED AVERAGE COST OF CAPITAL
Test Period:					
1	Long-Term Debt	2,027,489,483	44.4765%	5.4263% (3)	2.4134%
2	Common Stockholder's Equity	2,531,079,053	55.5235%	10.7000% (2)	5.9410%
3	Total	4,558,568,536	100.0000%		8.3544%
Base Period:					
4	Long-Term Debt	1,854,489,493	42.9560%	5.3332%	2.2909%
5	Common Stockholder's Equity	2,462,690,053	57.0440%	8.2208% (1)	4.6895%
6	Total	4,317,179,546	100.0000%		6.9804%
Test Year Period Adjustments:					
7	Long-Term Debt ⁽³⁾	173,000,000			
8	Common Stockholder's Equity ⁽⁴⁾	68,389,000			
(1) Please refer to Schedule G-1, Workpaper.					
(2) Refer to the Direct Testimony of EPE witness Richard Gonzalez for discussion and support for EPE's proposed Test Year Period capital structure, cost of debt, and weighted cost of capital. Refer to the Direct Testimony of EPE witness Jennifer Nelson for support for EPE's proposed return on common stock equity.					
(3) Amount reflects 6.41% Senior Notes of \$173M long-term debt issuance received on October 15, 2025.					
(4) Amount reflects an equity infusion of \$170M received 10/28/25 less \$101.6M of dividends paid on 10/30/25.					

WP O.01
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AutoSave On WP A-03 Adjustment No. 16 - Property Tax • Last Modified: Wednesday, 11/14/2024

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I12 : X ✓ fx New Mexico

	A	B	C	D	E	F	G	H	I	J	K
1	EL PASO ELECTRIC COMPANY										WP/ A-3
2	TAXES OTHER THAN INCOME TAXES										ADJUSTMENT NO. 16
3	PROPERTY TAX										PAGE 2 OF 2
4	SPONSOR: TAMERA L. HENDERSON										
5	PREPARER: SUSI BARRON										
6	FOR THE BASE AND TEST YEAR PERIODS ENDED SEPTEMBER 30, 2025										
7											
8											
9			(a)		(b)		(c)		(d)		(e)
10											
11	Line	Total Property Taxes									
12	No.	Summary		Total		Arizona	New Mexico		Texas		
13											
14	1	Net Plant Balances as of Jan 1, 2025	\$ 4,097,452,966	(A)	\$ 767,096,421	\$ 753,612,818	\$ 2,576,743,727		753,612,818		
15		Ad Valorem Taxes Assessed for Base Period	34,112,892	(B)	7,126,594	5,156,673	21,829,625		5,156,673		
16	2										
17	3	Actual Effective Rate for 2025	0.0083253895								
18											
19	4	Net Plant Balances as of Sep 30, 2025	4,391,696,927	(C)							
20	5										
21	6	Adj: Other rate base plant in service adjustments	94,493,874								
22											
23	7	Adjusted Net Plant in Service	4,486,190,801								
24											
25	8	Test Year Ad Valorem Taxes	\$ 37,349,286		6,992,271	6,869,365	23,487,649				
26											
27	9	Less Ad Valorem Taxes Related to Palo Verde Unit 3	(2,375,531)		(2,375,531)	-	-				
28											
29	10	Requested Ad Valorem Taxes	34,973,755		4,616,740	6,869,365	23,487,649				
30											
31	11	Adjustment to Ad Valorem Taxes	\$ 860,863		\$ (2,509,854)	\$ 1,712,692	\$ 1,658,024				
32											

< > Adj 16 Property Tax P1 Adj 16 Property Tax P2 +

Loss Factors:
Source: Exhibit GN-3, as filed in EPE's 2022 Texas Fuel Reconciliation, Docket No. 54142. The loss factors were approved by the PUCT (see Ordering Paragraph 9 of the Final Order).

	Secondary	Primary	Transmission 115kV	Transmission 69 kV
Demand Loss Factors	1.08202	1.06117	1.02557	1.02941
Energy Loss Factors	1.07403	1.04670	1.02565	1.02850
Meter Voltage Adjustment: Demand	1.014	1.0136878	See for MW LOAD, the LINE TRANSF row and EXP FACTOR column of the second printscreen below.	
Meter Voltage Adjustment: Energy	1.022	1.0224608	See for MWH LOAD, the LINE TRANSF row and EXP FACTOR column of the second printscreen below.	

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EL PASO ELECTRIC COMPANY

2026 NEW MEXICO RATE CASE FILING

SCHEDULE M-03: ANALYSIS OF SYSTEM LOSSES STUDY

SPONSOR: ENEDINA SOTO

PREPARER: ERIC GALVAN

FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

El Paso Electric Company

2021 Analysis of System Losses

SCHEDULE M-03

The loss factor calculation is simply the input required (line 45) divided by the metered sales (line 2).

Table 2 below expands the Table 1 to include a separation of the transmission voltage range to identify a range of 115 kV to 500 kV and a separate 69 kV level for possible use in the Company's studies.

TABLE 2 Loss Factors at Sales (Metered) Level			
Voltage Level of Service	w/ GSU* (a)	w/o GSU* (b)	Delivery (c)
<u>Demand (kW)</u>			
Transmission ⁴ (115 kV)	1.02557	1.02377	N/A
Primary Substation (115 kV)**	1.03147	1.02966	1.00575
Transmission (69 kV)	1.02941	1.02752	N/A
Primary Substation (69 kV)**	1.03533	1.03343	1.00575
Primary	1.06117	1.05931	1.02496
Secondary	1.08208	1.08018	1.01971
<u>Energy (kWh)</u>			
Transmission ⁴ (115 kV)	1.02565	1.02344	N/A
Primary Substation (115 kV)	1.03248	1.03047	1.00666
Transmission (69 kV)	1.02850	1.02619	N/A
Primary Substation (69 kV)	1.03535	1.03302	1.00666
Primary	1.04670	1.04444	1.01096
Secondary	1.07403	1.07172	1.02611
<u>Losses – Net System Input⁵</u>		6.14% MWh	
		7.04% MW	
<u>Losses – Net System Output⁶</u>		6.54% MWh	
		7.58% MW	
<i>*Generation Step Up Transformers</i>			
<i>**Primary Substation Multiplier from Exhibit 8</i>			
<i>MW 1.00575 MWH 1.00666</i>			
An overview of the loss study is shown on Figure 1 on the next page. Figure 2 simply illustrates the major components that must be considered in a loss analysis.			
⁴ Reflects results from Appendix A for 500 kV, 345 kV, and 115 kV. ⁵ Net system input equals firm sales plus losses, Company use less non-requirement sales and related losses. See Appendix B, Exhibit 1, for their calculations. ⁶ Net system output uses losses divided by output or sales data as a reference.			
4			

8.50 x 11.00 in

Loss Factors:
Source: Exhibit GN-3, as filed in EPE's 2022 Texas Fuel Reconciliation, Docket No. 54142. The loss factors were approved by the PUCT (see Ordering Paragraph 9 of the Final Order).

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EL PASO ELECTRIC COMPANY 2025 NEW MEXICO RATE CASE FILING SCHEDULE M-03: ANALYSIS OF SYSTEM LOSSES STUDY SPONSOR: ENEDINA SOTO PREPARER: ERIC GALVAN FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025														
EL PASO ELECTRIC 2021 LOSS ANALYSIS														
SUMMARY of SALES and CALCULATED LOSSES														
SCHEDULE M-03EXHIBIT 5														
LOSS # AND LEVEL	MW LOAD	NO LOAD	+	LOAD	=	TOT LOSS	EXP FACTOR	CUM EXP FAC	MW LOAD	NO LOAD	+	LOAD	=	TOT LOSS
1 BULK XFMMR	0.0	0.00		0.00		0.00	0.000000	0.000000	0	0		0		0
2 BULK LINES	0.0	0.00		0.00		0.00	0.000000	0.000000	0	0		0		0
3 TRANS1 XFMR	0.0	0.00		0.00		0.00	0.000000	0.000000	0	0		0		0
4 TRANS1 LINES	0.0	0.00		0.00		0.00	0.000000	0.000000	0	0		0		0
5 TRANS2TR1 SD	0.0	0.00		0.00		0.00	0.000000	0.000000	0	0		0		0
6 TRANS2BLK SD	0.0	0.00		0.00		0.00	0.000000	0.000000	0	0		0		0
7 TRANS2 LINES	0.0	0.00		0.00		0.00	0.000000	0.000000	0	0		0		0
115 kV > TOTAL TRAN	2,051.0	7.67		43.47		51.14	1.025570	1.025570	8,831,456	67,193		153,668		220,862
8 STR1BLK SD														
9 STR1T1 SD	0.0	0.00		0.00		0.00	0.000000	0.000000	0	0		0		0
10 SRT1T2 SD	0.0	0.00		0.00		0.00	0.000000	0.000000	0	0		0		0
11 SUBTRANS1 LINES	355.0	1.12		6.32		7.44	1.021400	1.029410	1,667,446	9,773		13,540		23,314
12 STR2T1 SD	0.0	0.00		0.00		0.00	0.000000	0.000000	0	0		0		0
13 STR2T2 SD	0.0	0.00		0.00		0.00	0.000000	0.000000	0	0		0		0
14 STR2S1 SD	0.0	0.00		0.00		0.00	0.000000	0.000000	0	0		0		0
15 SUBTRANS2 LINES	0.0	0.00		0.00		0.00	0.000000	0.000000	0	0		0		0
16 STR3T1 SD	0.0	0.00		0.00		0.00	0.000000	0.000000	0	0		0		0
17 STR3T2 SD	0.0	0.00		0.00		0.00	0.000000	0.000000	0	0		0		0
18 STR3S1 SD	0.0	0.00		0.00		0.00	0.000000	0.000000	0	0		0		0
19 STR3S2 SD	0.0	0.00		0.00		0.00	0.000000	0.000000	0	0		0		0
20 SUBTRANS3 LINES	0.0	0.00		0.00		0.00	0.000000	0.000000	0	0		0		0
21 SUBTRANS TOTAL	355.0	1.12		6.32		7.44	1.021400	1.029410	1,667,446	9,773		13,540		23,314
DISTRIBUTION SUBST														
TRANS1	1,284.2	3.01		4.86		7.87	1.006166	1.031894	5,816,039	26,409		13,003		39,412
TRANS2	0.0	0.00		0.00		0.00	0.000000	0.000000	0	0		0		0
SUBTR1	362.7	0.94		1.65		2.59	1.007194	1.036816	1,642,832	8,257		4,382		12,639
SUBTR2	0.0	0.00		0.00		0.00	0.000000	0.000000	0	0		0		0
SUBTR3	0.0	0.00		0.00		0.00	0.000000	0.000000	0	0		0		0
WEIGHTED AVERAGE	1,646.9	3.96		6.50		10.46	1.006393	1.032978	7,458,871	34,666		17,385		52,051
PRIMARY INTRCHNGE	0.0						0.000000		0					0
PRIMARY LINES	1,793.1	0.28		44.96		45.25	1.025888	1.059720	7,324,633	2,493		89,508		92,001
LINE TRANSF	1,681.7	15.72		6.97		22.69	1.013678	1.074215	6,770,811	137,722		11,015		148,737
SECONDARY	1,659.0	0.00		1.64		1.64	1.000989	1.075277	6,622,074	0		3,004		3,004
SERVICES	1,657.4	0.92		5.65		6.57	1.003982	1.079559	6,619,070	8,098		11,696		19,794
TOTAL SYSTEM		29.67		115.51		145.19			259,945	299,817		559,763		

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Rate Design (Detail) - Incremental Cost Calculation
Development of Revenue Requirements Stream

Line No.	Item (d)	Plant Name: Copper	Plant Name: Montana	Plant Name: Newman	Plant Name: Newman Unit 6	Plant Name: Palo Verde	Plant Name: Rio Grande Unit 2	Plant Name: Rio Grande Unit 3
1	Kind of Plant (Internal Comb., Gas Turb., Nuclear)	Gas Turbine	Gas Turbine	Steam	Gas Turbine	Nuclear	Steam	Gas Turbine
2	Type of Constr. (Conventional, Outdoor, Boiler, etc.)	Outdoor	Outdoor	Indoor and Outdoor	Outdoor	Under 50% Outdoor	Indoor and Outdoor	Outdoor
3	Year Originally Constructed	1979	2015	1989	2023	1988	1929	2013
4	Year Last Unit was Installed	1980	2016	2011	2023	1988	1972	2013
5	Total Installed Cap (Max Gen Name Plate Ratings MW)	87.00	527.00	882.00	273	4865	287.00	132.00
6	Net Peak Demand on Plant - MW (60 minutes)	61	354	616	251	635	289	95
7	Plant Hours Connected to Load	1,393	4,519	6,614	5,089	8,784	17,136	1,507
8	Net Continuous Plant Capability (Megawatts)	49	352	671	228	622	225	88
9	When Not Limited by Condenser Water	49	372	703	238	622	233	93
10	When Limited by Condenser Water	49	352	671	228	622	225	88
11	Average Number of Employees	40	21	66	40	311	38	40
12	Net Generation, Exclusive of Plant Use - kWh	49,822,000	1,166,994,000	2,747,073,000	652,200,000	5,117,322,000	863,862,000	101,379,000
13	Cost of Plant, Land and Land Rights	10,000	2,459,070	181,900		2,348,106	100,946	
14	Structures and Improvements	3,183,545	28,030,806	71,376,320	8,117,621	673,016,880	14,328,291	22,189,624
15	Equipment Costs	41,274,710	417,544,180	674,687,304	216,002,591	1,484,235,362	94,574,384	85,429,023
16	Asset Retirement Costs	(60,436)	260,402	486,700		(34,756,475)	884,946	
17	Total cost (total 13 thru 20)	44,527,819	448,274,498	646,732,224	224,120,412	2,524,840,873	109,886,573	107,596,647
18	Cost per KW of Installed Capacity (line 17b) Including	511.8140	850.8157	733.2565	820.9535	3,044.8735	411.9677	815.1413
19	Production Expenses: Oper., Supv., & Engr		1,439,827	1,047,791	0	13,444,611	763,277	578,155
20	Fuel	1,948,635	16,068,823	28,536,501	6,907,598	436,901,140	10,527,325	1,833,784
21	Coolants and Water (Nuclear Plants Only)				0	11,178,394		
22	Steam Expenses			2,455,225	0	4,827,175	1,867,019	
23	Steam From Other Sources				0	0		
24	Steam Transformed (Cr)				0	0		
25	Electric Expenses			4,600,421	0	6,930,808	196,336	
26	Misc. Steam (or Nuclear) Power Expenses	98,639	1,779,666	2,453,207	0	50,106,830	1,204,802	0
27	Rents	9,276	59,965	566,241	0	0	2,610	0
28	Allowances			436,012	0	0		
29	Maintenance Supervision and Engineering	21,628	327,099	1,302,387	0	4,244,426	568,909	7,210
30	Maintenance of Structures	27,996	336,531	1,835,863	108,763	1,672,653	356,776	51,271
31	Maintenance of Boiler (or reactor) Plant			6,105,733	0	6,633,515	2,335,161	0
32	Maintenance of Electric Plant	1,367,787	4,459,457	7,502,468	3,414,706	8,437,416	2,728,631	1,723,368
33	Maintenance of Misc. Steam (or Nuclear) Plant	37,388	(627,437)	2,640,994	40,630	2,181,046	1,429,094	120,097
34	Total Production Expenses	3,541,249	23,843,891	59,484,873	9,471,697	145,558,163	21,969,942	4,013,965
35	Expenses per Net kWh	0.0711	0.0206	0.0217	0.0111	0.0284	0.0240	0.0296

Time-Of-Day Data

Marginal Generation Cost per kW	\$	91.79				
Jun through September On-Peak Period						
Start Month	6/1/2025	7/1/2025	8/1/2025	9/1/2025		
End Month	7/1/2025	8/1/2025	9/1/2025	10/1/2025	Total	
On-Peak Days in Test Year months.	21	23	21	22	87	
Days in Month	30	31	31	30	122	
Hours in Month	720	744	744	720	2928	

Calculation Of Fixed Charge Factors

Line	Description	Distribution incl Substations	Distribution excl Substations	Transmission Substations	Reference
1	Given:				
2	Requested Cost of Captial	8.354%	8.354%	8.354%	
3	Weighted Cost of Long Term Debt	2.413%	2.413%	2.413%	
4	Federal Income Tax Rate	21%	21%	21%	
5	New Mexico Effective State Income Tax Rate	5.9000%	5.9000%	5.9000%	NM Tax Rate FYI-250
6	NM Public Regulation Commission Fee	0.0059%	0.0059%	0.0059%	NMSA 62-8-8
7	Uncollectible Rate	0.3464%	0.3464%	0.3464%	WP A-03 ADJ 01
8	NM Gross Plant (\$1,000's)	\$532,639	\$425,639	\$59,632	
9	NM Property Tax Rate	0.6843%	0.6843%	0.6843%	
10	NM O&M Expense (\$1,000's)	\$3,947	\$6,961	\$221	
11	NM Accumulated Depreciation (\$1,000's)	\$162,208	\$132,505	\$24,221	
12	NM Depreciation Expense (\$1,000's)	\$14,832	\$13,205	\$1,032	
13	NM Depreciation Rate	2.7846%	3.1025%	1.7300%	
14	Calculation:				
15	Requested Cost of Captial	8.3544%	8.3544%	8.3544%	Ln 15 = Ln 2
16	Less: Weighted Cost of Long Term Debt	-2.4134%	-2.4134%	-2.4134%	Ln 16 = - Ln 3
17	Weighted Cost of Common Equity	5.9410%	5.9410%	5.9410%	Ln 17 = Ln 14 + Ln 15
18	Combined Effect of NM SIT and FIT Rates	22.3167%	22.3167%	22.3167%	Ln 18 = Ln 4 / (1 - Ln 5)
19	Income Tax Escalation Factor	1.28728	1.28728	1.28728	Ln 19 = 1 / (1 - Ln 18)
20	Pre-Tax Weighted Cost of Equity	7.6477%	7.6477%	7.6477%	Ln 20 = Ln 17 X Ln 19
21	Pre-Tax Cost of Capital	10.0611%	10.0611%	10.0611%	Ln 21 = Ln 3 + Ln 20
22	Revenue Related Costs	0.3523%	0.3523%	0.3523%	Ln 22 = Ln 6 + Ln 7
23	Revenue Related Cost Escalator	1.003536	1.003536	1.003536	Ln 24 = 1 / (1 - Ln 22)
24	Fixed Charge Factor excluding Property Tax and O&M Expense	10.0967%	10.0967%	10.0967%	Ln 24 = Ln 21 X Ln 23
25	Fixed Charge Rate including Property Tax and excluding O&M Expense	10.7809%	10.7809%	10.7809%	Ln 25 = Ln 9 + Ln 24
26	O&M Expense as Percent of Net Plant	1.0655%	2.3747%	0.6247%	Ln 26 = Ln 10 / (Ln 8 - Ln 11)
27	Fixed Charge Rate including Property Tax and O&M Expense	11.8464%	13.1557%	11.4057%	Ln 27 = Ln 25 + Ln 26
28	Fixed Charge Rate including Property Tax and O&M Expense and Depreciation Expense	14.6310%	16.2582%	13.1357%	Ln 28 = Ln 27 + Ln 12 / Ln 8
29	Monthly Fixed Charge to use in Facilities Charge	1.2193%	1.3548%	1.0946%	Ln 29 = Ln 28 / 12
30	Annual Fixed Charge to use in Interconnection Charge	4.2247%	5.4414%	2.7951%	Ln 30 = (Ln 9 + Ln 10 / Ln 8 + Ln 12 / Ln 8) X Ln 23
31	Monthly Fixed Charge to use in Interconnection Charge	0.3521%	0.4534%	0.2329%	Ln 31 = Ln 30 / 12

NOTE: Use Fixed Charge Factor excluding Property Tax and O&M Expense for Lighting since 'Demand Revenue Requirement' already includes a property tax component. Use Monthly Fixed Charge to use in Facilities Charge for Rental Charge and use Annual Fixed Charge to use in Interconnection Charge for Interconnection Charge.

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WP A-03 ADJ 01: UNCOLLECTIBLE PG 1
SPONSOR: CYNTHIA S. PRIETO
PREPARER: ADRIAN HERNANDEZ
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025

(a)		(b)
Line No.	Description	Sep - 2025
	From Exhibit CSP-4	
1	Revenues	\$ 930,810,264
2	System Uncollectible Rate	0.003464400
3	Adjusted Expense	3,224,699
4	Per Book Expense	695,275
5	Adjustment at Present Rates	2,529,424
	At Proposed Rates	
6	Requested Increase in Return	166,273,172
7	Requested Increase in Income Taxes	46,718,915
8	Less: Change Proposed Misc Revenues	240,955
9	Rounding	(5)
10	Requested Increase Before Revenue Taxes	213,233,037
11	Revenue Adjustment Factor	1.051008556
12	Total Revenue Increase	224,109,746
13	System Uncollectible Rate	0.003464400
14	Adjustment for Requested Revenues	776,406

0.003464400

Line	Code	Page (Tab)	Description	: One-Time Fee for Opt-Out Service (Digital Non-Communicating Meter before advanced meter installed)		EPE Current Charges (1)	EPE Proposed Charges (2)		Difference (\$)	Change (%)
1	NMSSRC	1	New Service Start - No Field Activity Required			\$ 3.00	\$ 4.75		\$ 1.75	58.33%
2	NMRCCMD	2	New Service Start - Field Activity Required (Standard)			\$ 10.25	\$ 3.50		\$ (6.75)	-65.85%
3	NMANCC	3	New Service Start - Field Activity Required (Non-Standard Rate)			\$ 16.00	\$ 22.50		\$ 6.50	40.63%
4	NMNSC	4	New Service Start - No Existing Meter (Standard Rate)			\$ 49.00	\$ 56.75		\$ 7.75	15.82%
5	NMNSCOT	5	New Service Start - No Existing Meter (Non-Standard Rate)			\$ 262.00	\$ 312.25	C	\$ 50.25	19.18%
6	NOOMS	6	Monthly Fee for Opt-Out Metering Service			\$ 6.72	\$ 10.00	C	\$ 3.28	48.81%
7	NMOOINSP	7	One-Time Fee for Opt-Out Service (Keep Existing Meter)			\$ 40.65	\$ 26.00		\$ (14.65)	-36.04%
8	NMOOINNC	8	One-Time Fee for Opt-Out Service (Digital Non-Communicating Meter before advanced meter installed)			\$ 77.57	\$ 112.50		\$ 34.93	45.03%
9	NMOOINAM	9	One-Time Fee for Opt-Out Service (Digital Non-Communicating Meter after advanced meter installed)			\$ 105.20	\$ 145.50		\$ 40.30	38.31%
10	NMED	10	Energy Diversion Charge			\$ 291.00	\$ 349.00		\$ 58.00	19.93%
11	NEDD	11	Energy Diversion With Damage Charge			\$ 484.00	\$ 521.00		\$ 37.00	7.64%
12	NMMSRC	12	Meter Seal Replacement Charge			\$ 11.00	\$ 14.25		\$ 3.25	29.55%
13	NMNAME	13	No Access to Equipment Charge - Field Activity Required			\$ 15.00	\$ 23.25		\$ 8.25	55.00%
14	NMNAME	14	No Access to Equipment Charge - Enhanced Field Activity Required			\$ 33.00	\$ 41.00		\$ 8.00	24.24%
15	NMNLSCC	15	"No Light" Service Call Charge (Standard Rate)			\$ 30.00	\$ 36.25		\$ 6.25	20.83%
16	NMNLSCOT	16	"No Light" Service Call Charge (Non-Standard Rate)			\$ 253.00	\$ 304.00		\$ 51.00	20.16%
17	NMNPRCM	17	Non-Pay Reconnect Charge @ Meter (Up to 200 amps or single-phase) (Standard)			\$ 21.50	\$ 4.75	C	\$ (16.75)	-77.91%
18	NMNPRC	18	Non-Pay Reconnect Charge @ Meter (Up to 200 amps or single-phase)			\$ 35.00	\$ 22.50		\$ (12.50)	-35.71%
19	NMNPRPC	19	Non-Pay Reconnect Charge @ Pole			\$ 157.00	\$ 80.50		\$ (76.50)	-48.73%
20	NMPULSIN	20	Pulse Metering Equipment Installation			\$ 277.00	\$ 280.25		\$ 3.25	1.17%
21	NMPULSRP	21	Pulse Metering Equipment Repair			\$ 77.00	\$ 92.50		\$ 15.50	20.13%
22	NMRC	22	Returned Payment Charge			\$ 21.00	\$ 10.00		\$ (11.00)	-52.38%
23	NMRMTCSP	23	Requested Meter Test Charge (Single Phase)			\$ 69.00	\$ 81.75		\$ 12.75	18.48%
24	NMRMTTP	24	Requested Meter Test Charge (Three Phase)			\$ 149.00	\$ 179.75		\$ 30.75	20.64%
25	NMTOHCC	25	Temporary Overhead Connection Charge			\$ 180.00	\$ 207.00		\$ 27.00	15.00%
26	NMTUGCC	26	Temporary Underground Connection Charge			\$ 180.00	\$ 207.00		\$ 27.00	15.00%
27	NMUCRNS	27	Unable to Connect Requested New Underground/Overhead Svc			\$ 77.00	\$ 86.75		\$ 9.75	12.66%
28	NMFRC	28	Facilities Rental Charge (Monthly)			0.7818%	1.3548%		0.5730%	73.29%
29	NMSBAC	29	Special Billing Analysis Charge			\$ 74.00	\$ 43.25	A	\$ (30.75)	-41.55%
30	NMNRMC	30	Non-Routine Miscellaneous Service Charge (AT COST)			At Cost	At Cost	C	---	---
31	NMOCMAMS	31	Out of Cycle Meter Reading Charge (Standard)			\$ 8.75	\$ 3.00		\$ (5.75)	-65.71%
32	NMOCMRC	32	Out of Cycle Meter Reading Charge			\$ 14.00	\$ 23.00		\$ 9.00	64.29%
33	NMFPRC	33	Facility Plus Rental Charge (Monthly) *NEW*			\$ -	1.2193%		1.2193%	---
34	NMTFC	33	Transmission Facilities Charge (Monthly) *NEW*			\$ -	1.0946%		1.0946%	---
35	NMLRD	34	Customer Initiated Lighting Reconnect/Disconnect *NEW*			\$ -	\$ 205.75		\$ 205.75	---
36	NMLRD2	35	Customer Initiated Lighting Reconnect/Disconnect Additional Time *NEW*			\$ -	\$ 139.75		\$ 139.75	---

Notes:

- (1) From the EPE Miscellaneous Service Charges Tariff (15th Revised No. 15, Advice Notice 310, effective 07/12/2025).
- (2) From the proposed EPE Miscellaneous Service Charges Tariff (15th Revised Rate No. 15) and associated workpapers.
- [A] Charge is assessed monthly on the facility's reproduction cost as determined at the initiation date.
- [B] Charge is assessed on the Company's cost of the requested maintenance activity.
- [C] Charge is the minimum amount or the Company's cost, whichever is greater.

: New Service Start - No Field Activityn-Communicating Meter before advanced meter installed)

Line	Description	Reference	Hourly Rate or Adder (\$ or %)	Unit Rate (\$/Min)	Function Rate (Min)	Function Value (\$)
1	Customer Service Representative	Unit Rate x Function minutes	23.65	0.39	8.0	\$ 3.12
2	Total Labor Cost					<u>\$ 3.12</u>
3	Overhead Benefit Adder	Total Labor Cost x Adder Percentage	40.81%			\$ 1.27
4	Overhead Stores Adder	Total Material Cost x Adder Percentage	4.75% N/A			0.00
5	Overhead Transportation Adder	Mobile Labor Cost x Adder Percentage	9.36% N/A			0.00
6	Overhead Supervision Adder	Total Cost x Adder Percentage	4.86%			0.21
7	Total Overhead Cost					<u>\$ 1.49</u>
8	Total Cost					<u><u>\$ 4.61</u></u>
9	PRESENT CHARGE					<u><u>#N/A</u></u>
10	PROPOSED CHARGE					<u><u>\$ 4.75</u></u>

: New Service Start - Field Activity Ren-Communicating Meter before advanced meter in

Line	Description	Reference	Hourly Rate or Adder (\$ or %)	Unit Rate (\$)	Function Rate (Min)	Function Value (\$)
1	Customer Service Representative	Unit Rate x Function minutes	23.65	0.39	6.0	\$ 2.34
2	Dispatch Clerk	Unit Rate x Function minutes	29.96	0.50	0.0	0.00
3	Field Service Representative	Unit Rate x Function minutes	39.97	0.67	0.0	0.00
4	Total Labor Cost					<u>\$ 2.34</u>
5	Overhead Benefit Adder	Total Labor Cost x Adder Percentage	40.81%			\$ 0.96
6	Overhead Stores Adder	Total Material Cost x Adder Percentage	4.75% N/A			0.00
7	Overhead Transportation Adder	Mobile Labor Cost x Adder Percentage	9.36%			0.00
8	Overhead Supervision Adder	Total Cost x Adder Percentage	4.86%			0.16
9	Total Overhead Cost					<u>\$ 1.12</u>
10	TOTAL COST					<u><u>\$ 3.50</u></u>
11	PRESENT CHARGE					<u><u>#N/A</u></u>
12	PROPOSED CHARGE					<u><u>\$ 3.50</u></u>

: New Service Start - Field Activity Ren-Communicating Meter before advanced meter installed)

Line	Description	Reference	Hourly Rate or Adder (\$ or %)	Unit Rate (\$)	Function Rate (Min)	Function Value (\$)
1	Customer Service Representative	Unit Rate x Function minutes	23.65	0.39	8.0	\$ 3.12
2	Dispatch Clerk	Unit Rate x Function minutes	29.96	0.50	2.0	1.00
3	Field Service Representative	Unit Rate x Function minutes	39.97	0.67	15.0	10.05
4	Total Labor Cost					<u>\$ 14.17</u>
5	Overhead Benefit Adder	Total Labor Cost x Adder Percentage	40.81%			\$ 5.78
6	Overhead Stores Adder	Total Material Cost x Adder Percentage	4.75% N/A			0.00
7	Overhead Transportation Adder	Mobile Labor Cost x Adder Percentage	9.36%			1.32
8	Overhead Supervision Adder	Total Cost x Adder Percentage	4.86%			1.03
9	Total Overhead Cost					<u>\$ 8.14</u>
10	TOTAL COST					<u><u>\$ 22.31</u></u>
11	PRESENT CHARGE					<u><u>#N/A</u></u>
12	PROPOSED CHARGE					<u><u>\$ 22.50</u></u>

: New Service Start - No Existing Meter (Non-Communicating Meter before advanced meter installed)

Line	Description	Reference	Hourly Rate or Adder (\$ or %)	Unit Rate (\$)	Function Rate (Min)	Function Value (\$)
REQUESTS FOR NEW SERVICE AT A PREMISE WITH NO EXISTING METER ARE SCHEDULED FOR THE FOLLOWING COMPANY BUSINESS DAY DURING NORMAL WORK HOURS. SHOULD A CUSTOMER REQUEST NON-SCHEDULED SERVICE AND COMPANY SERVICE PERSONNEL ARE CALLED OUT, THEN THE NON-STANDARD RATE WILL APPLY.						
1	Energy Service Representative	Unit Rate x Function minutes	26.15	0.44	10.0	4.40
2	Dispatch / Service Dispatcher	Unit Rate x Function minutes	32.56	0.54	10.0	5.40
3	Lineman	Unit Rate x Function minutes	51.93	0.87	30.0	26.10
4	Total Labor Cost					<u>\$ 35.90</u>
5	Overhead Benefit Adder	Total Labor Cost x Adder Percentage	40.81%			\$ 14.65
6	Overhead Stores Adder	Total Material Cost x Adder Percentage	4.75% N/A			0.00
7	Overhead Transportation Adder	Mobile Labor Cost x Adder Percentage	9.36% N/A			3.44
8	Overhead Supervision Adder	Total Cost x Adder Percentage	4.86%			<u>2.62</u>
9	Total Overhead Cost					<u>\$ 20.72</u>
10	Total Cost					<u><u>\$ 56.62</u></u>
11	PRESENT CHARGE					<u><u>#N/A</u></u>
12	PROPOSED CHARGE					<u><u>\$ 56.75</u></u>

: New Service Start - No Existing Meter (Non-Communicating Meter before advanced meter installed)

Line	Description	Reference	Hourly Rate or Adder (\$ or %)	Unit Rate (\$)	Function Rate (Min)	Function Value (\$)
REQUESTS FOR NEW SERVICE AT A PREMISE WITH NO EXISTING METER ARE SCHEDULED FOR THE FOLLOWING COMPANY BUSINESS DAY DURING NORMAL WORK HOURS. SHOULD A CUSTOMER REQUEST NON-SCHEDULED SERVICE AND COMPANY SERVICE PERSONNEL ARE CALLED OUT, THEN THE NON-STANDARD RATE WILL APPLY.						
1	Energy Service Representative	Unit Rate x Function minutes	26.15	0.44	10.0	4.40
2	Dispatch / Service Dispatcher	Unit Rate x Function minutes	32.56	0.54	10.0	5.40
3	Lineman	Unit Rate x Function minutes	103.86 (A)	1.73	120.0	207.60
4	Total Labor Cost					<u>\$ 217.40</u>
5	Overhead Benefit Adder	Total Labor Cost x Adder Percentage	40.81%			\$ 88.73
6	Overhead Stores Adder	Total Material Cost x Adder Percentage	4.75% N/A			0.00
7	Overhead Transportation Adder	Mobile Labor Cost x Adder Percentage	9.36%			3.44
8	Overhead Supervision Adder	Total Cost x Adder Percentage	4.86%			2.62
9	Total Overhead Cost					<u>\$ 94.79</u>
10	Total Cost					<u><u>\$ 312.19</u></u>
11	PRESENT CHARGE					<u><u>#N/A</u></u>
12	PROPOSED CHARGE					<u><u>\$ 312.25</u></u>

Notes:

(A) Per CBA Section 2.A and 2.C, Call-Out time is paid at double the regular, straight-time rate with a 2-hour minimum.

NOOMS ce (Digital Non-Communicating Meter before advanced meter installed)

Line	Description	Reference	Hourly Rate or Adder (\$ or %)	Unit Rate (\$)	Function Rate (Min)	Function Value (\$)
1	Customer Service Representative	Unit Rate x Function minutes	23.65	0.39	0.0	\$ -
2	Dispatch Clerk	Unit Rate x Function minutes	29.96	0.50	0.0	0.00
3	Clerk - Meter Reading	Unit Rate x Function minutes	29.96	0.50	10.0	5.00
4	Total Labor Cost					<u>\$ 5.00</u>
5	Overhead Benefit Adder	Total Labor Cost x Adder Percentage	40.81%			\$ 2.04
6	Overhead Stores Adder	Total Material Cost x Adder Percentage	4.75% N/A			0.00
7	Overhead Transportation Adder	Mobile Labor Cost x Adder Percentage	9.36%			0.66
8	Overhead Supervision Adder	Total Cost x Adder Percentage	4.86% N/A			0.00
9	Total Overhead Cost					<u>\$ 2.70</u>
<u>Fixed Cost</u>			Estimated Unit Cost	Estimated Opt-Out # of Customers		
10	Billing/Metering Costs and Maintenance (A)		17,450	8,124		<u>2.15</u>
11	Total Fixed Cost					<u>2.15</u>
10	TOTAL COST					<u><u>\$ 9.85</u></u>
11	PRESENT CHARGE					<u><u>\$ 6.72</u></u>
12	PROPOSED CHARGE					<u><u>\$ 10.00</u></u>

Notes:

(A) Billing and metering programming changes and software/hardware to bill opt-out customers.

NM OINSP ce (Digital Non-Communicating Meter before advanced meter installed)

Line	Description	Reference	Hourly Rate or Adder (\$ or %)	Unit Rate (\$)	Function Rate (Min)	Function Value (\$)
1	Customer Service Representative	Unit Rate x Function minutes	23.65	0.39	0.0	\$ -
2	Dispatch Clerk	Unit Rate x Function minutes	29.96	0.50	0.0	-
3	Clerk - Meter Reading	Unit Rate x Function minutes	29.96	0.50	0.0	-
4	Total Labor Cost					<u>\$ -</u>
5	Overhead Benefit Adder	Total Labor Cost x Adder Percentage	40.81%			\$ -
6	Overhead Stores Adder	Total Material Cost x Adder Percentage	4.75% N/A			0.00
7	Overhead Transportation Adder	Mobile Labor Cost x Adder Percentage	9.36%			0.00
8	Overhead Supervision Adder	Total Cost x Adder Percentage	4.86% N/A			0.00
9	Total Overhead Cost					<u>\$ -</u>
<u>Fixed Cost</u>			Estimated Unit Cost	Estimated Opt-Out # of Customers		
10	Billing/Metering Costs and Maintenance (A)		17,450	677.0		<u>25.78</u>
11	Total Fixed Cost					<u>25.78</u>
12	TOTAL COST					<u>\$ 25.78</u>
13	PRESENT CHARGE					<u>\$ 40.65</u>
14	PROPOSED CHARGE					<u>\$ 26.00</u>

Notes:

- (A) Billing and metering programming changes and software/hardware to bill opt-out customers.
(B) Opt-out paperwork mailing costs for one-time mailing to customer, to enroll and confirm opt-out election.

NMOCINNC ce (Digital Non-Communicating Meter before advanced meter installed)

Line	Description	Reference	Hourly Rate or Adder (\$ or %)	Unit Rate (\$)	Function Rate (Min)	Function Value (\$)
1	Field Service Representative	Unit Rate x Function minutes	39.97	0.67	15.0	\$ 10.05
2	Dispatch Clerk	Unit Rate x Function minutes	29.96	0.50	0.0	-
3	Clerk - Meter Reading	Unit Rate x Function minutes	29.96	0.50	0.0	-
4	Total Labor Cost					<u>\$ 10.05</u>
<u>Total Stores Costs</u>						
5	Stores-1	(Barrel lock)	22.48	1.0		22.48
6	Stores-2	(A) (Digital Non-Communicating Meter)	50.00	1.0		<u>50.00</u>
7	Total Stores					<u>72.48</u>
8	Overhead Benefit Adder	Total Labor Cost x Adder Percentage	40.81%			\$ 4.10
9	Overhead Stores Adder	Total Material Cost x Adder Percentage	4.75% N/A			0.00
10	Overhead Transportation Adder	Mobile Labor Cost x Adder Percentage	9.36%			0.00
11	Overhead Supervision Adder	Total Cost x Adder Percentage	4.86% N/A			<u>0.00</u>
12	Total Overhead Cost					<u>\$ 4.10</u>
<u>Fixed Cost</u>			Estimated Unit Cost	Estimated Opt-Out # of Customers		
13	Billing/Metering Costs and Maintenance (B)		17,450	677.0		<u>25.78</u>
14	Total Fixed Cost					<u>25.78</u>
15	TOTAL COST					<u>\$ 112.41</u>
16	PRESENT CHARGE					<u>\$ 77.57</u>
17	PROPOSED CHARGE					<u>\$ 112.50</u>

Notes:

- (A) Cost of Digital Non-Communicating Meter.
- (B) Billing and metering programming changes and software/hardware to bill opt-out customers.
- (C) Opt-out paperwork mailing costs for one-time mailing to customer, to enroll and confirm opt-out election.

NMOCINAM ce (Digital Non-Communicating Meter before advanced meter installed)

Line	Description	Reference	Hourly Rate or Adder (\$ or %)	Unit Rate (\$)	Function Rate (Min)	Function Value (\$)
1	Field Service Representative	Unit Rate x Function minutes	39.97	0.67	15.0	\$ 10.05
2	Field Service Representative	Unit Rate x Function minutes	39.97	0.67	35.0	23.45
3	Clerk - Meter Reading	Unit Rate x Function minutes	29.96	0.50	0.0	-
4	Total Labor Cost					<u>\$ 33.50</u>
<u>Total Stores Costs</u>						
5	Stores-1	(Barrel lock)	22.48	1.0		22.48
6	Stores-2	(A) (Digital Non-Communicating Meter)	50.00	1.0		50.00
7	Total Stores					<u>72.48</u>
8	Overhead Benefit Adder	Total Labor Cost x Adder Percentage	40.81%			\$ 13.67
9	Overhead Stores Adder	Total Material Cost x Adder Percentage	4.75% N/A			0.00
10	Overhead Transportation Adder	Mobile Labor Cost x Adder Percentage	9.36%			0.00
11	Overhead Supervision Adder	Total Cost x Adder Percentage	4.86% N/A			0.00
12	Total Overhead Cost					<u>\$ 13.67</u>
<u>Fixed Cost</u>			Estimated Unit Cost	Estimated Opt-Out # of Customers		
13	Billing/Metering Costs and Maintenance (B)		17,450	677.0		25.78
14	Total Fixed Cost					<u>25.78</u>
15	TOTAL COST					<u>\$ 145.43</u>
16	PRESENT CHARGE					<u>\$ 105.20</u>
17	PROPOSED CHARGE					<u>\$ 145.50</u>

Notes:

- (A) Cost of Digital Non-Communicating Meter.
(B) Billing and metering programming changes and software/hardware to bill opt-out customers.
(C) Opt-out paperwork mailing costs for one-time mailing to customer, to enroll and confirm opt-out election.

: <u>Energy Diversion Charge</u>			in-Communicating Meter before advanced meter installed)			
Line	Description	Reference	Hourly Rate or Adder (\$ or %)	Unit Rate (\$)	Function Rate (Min)	Function Value (\$)
1	Field Service Representative	Unit Rate x Function minutes	39.97	0.67	20.0	\$ 13.40
2	Investigator Senior - Energy Diversion	Unit Rate x Function minutes	39.50	0.66	120.0	79.20
3	Meter Technician	Unit Rate x Function minutes	51.93	0.87	60.0	52.20
4	Senior Dispatch Clerk - Meter Reading	Unit Rate x Function minutes	32.97	0.55	60.0	33.00
5	Billing Rates Analyst	Unit Rate x Function minutes	30.62	0.51	60.0	30.60
6	Total Labor Cost					<u>\$ 208.40</u>
7	Overhead Benefit Adder	Total Labor Cost x Adder Percentage	40.81%			\$ 85.05
8	Overhead Stores Adder	Total Material Cost x Adder Percentage	4.75%			0.95
9	Overhead Transportation Adder	Mobile Labor Cost x Adder Percentage	9.36%			19.18
10	Overhead Supervision Adder	Total Cost x Adder Percentage	4.86%			15.24
11	Total Overhead Cost					<u>\$ 120.42</u>
12	Meter Locking Device	Materials Charge (per item)	20.00			<u>\$ 20.00</u>
13	Total Cost					<u><u>\$ 348.82</u></u>
14	PRESENT CHARGE					<u><u>#N/A</u></u>
15	PROPOSED CHARGE					<u><u>\$ 349.00</u></u>

Line	Description	Reference	Hourly Rate or Adder (\$ or %)	Unit Rate (\$)	Function Rate (Min)	Function Value (\$)
1	Field Service Representative	Unit Rate x Function minutes	39.97	0.67	20.0	\$ 13.40
2	Investigator Senior - Energy Diversion	Unit Rate x Function minutes	39.50	0.66	120.0	79.20
3	Meter Technician	Unit Rate x Function minutes	51.93	0.87	60.0	52.20
4	Senior Dispatch Clerk - Meter Reading	Unit Rate x Function minutes	32.97	0.55	60.0	33.00
5	Billing Rates Analyst	Unit Rate x Function minutes	30.62	0.51	60.0	30.60
6	Total Labor Cost					<u>\$ 208.40</u>
7	Replacement Meter	Materials Charge (per item)	\$ 155.00			\$ 155.00
8	Meter Locking Device	Materials Charge (per item)	\$ 20.00			20.00
9	Total Materials Cost					<u>\$ 175.00</u>
10	Overhead Benefit Adder	Total Labor Cost x Adder Percentage	40.81%			\$ 85.05
11	Overhead Stores Adder	Total Material Cost x Adder Percentage	4.75%			8.31
12	Overhead Transportation Adder	Mobile Labor Cost x Adder Percentage	9.36%			19.87
13	Overhead Supervision Adder	Total Cost x Adder Percentage	4.86%			24.14
14	Total Overhead Cost					<u>\$ 137.37</u>
10	Total Cost					<u><u>\$ 520.77</u></u>
11	PRESENT CHARGE					<u><u>#N/A</u></u>
12	PROPOSED CHARGE					
			Higher of Actual Cost or Minimum of:			<u><u>\$ 521.00</u></u>

: Meter Seal Replacement Charge (Non-Communicating Meter before advanced meter installed)

Line	Description	Reference	Hourly Rate or Adder (\$ or %)	Unit Rate (\$)	Function Rate (Min)	Function Value (\$)
1	Clerk - Meter Reading	Unit Rate x Function minutes	29.96	0.50	5.0	\$ 2.50
2	Investigator Senior - Energy Diversion	Unit Rate x Function minutes	39.50	0.66	6.0	3.96
3	Senior Dispatch Clerk - Meter Reading	Unit Rate x Function minutes	32.97	0.55	5.0	2.75
4	Total Labor Cost					<u>\$ 9.21</u>
5	Overhead Benefit Adder	Total Labor Cost x Adder Percentage	40.81%			\$ 3.76
6	Overhead Stores Adder	Total Material Cost x Adder Percentage	4.75% N/A			0.00
7	Overhead Transportation Adder	Mobile Labor Cost x Adder Percentage	9.36%			0.52
8	Overhead Supervision Adder	Total Cost x Adder Percentage	4.86%			0.66
9	Total Overhead Cost					<u>\$ 4.94</u>
10	Total Cost					<u><u>\$ 14.15</u></u>
11	PRESENT CHARGE					<u><u>#N/A</u></u>
12	PROPOSED CHARGE					<u><u>\$ 14.25</u></u>

: No Access to Equipment Charge - Fin-Communicating Meter before advanced meter installed)

Line	Description	Reference	Hourly Rate or Adder (\$ or %)	Unit Rate (\$)	Function Rate (Min)	Function Value (\$)
1	Dispatch Clerk	Unit Rate x Function minutes	29.96	0.50	5.0	\$ 2.50
2	Field Service Representative	Unit Rate x Function minutes	39.97	0.67	15.0	\$ 10.05
3	Billing and Rates Representative	Unit Rate x Function minutes	21.25	0.35	6.0	2.10
4	Total Labor Cost					<u>\$ 14.65</u>
5	Overhead Benefit Adder	Total Labor Cost x Adder Percentage	40.81%			\$ 5.98
6	Overhead Stores Adder	Total Material Cost x Adder Percentage	4.75% N/A			0.00
7	Overhead Transportation Adder	Mobile Labor Cost x Adder Percentage	9.36%			1.32
8	Overhead Supervision Adder	Total Cost x Adder Percentage	4.86%			1.07
9	Total Overhead Cost					<u>\$ 8.37</u>
10	Total Cost					<u><u>\$ 23.02</u></u>
11	PRESENT CHARGE					<u><u>#N/A</u></u>
12	PROPOSED CHARGE					<u><u>\$ 23.25</u></u>

: No Access to Equipment Charge - En-Communicating Meter before advanced meter installed)

Line	Description	Reference	Hourly Rate or Adder (\$ or %)	Unit Rate (\$)	Function Rate (Min)	Function Value (\$)
1	Dispatch Clerk	Unit Rate x Function minutes	29.96	0.50	5.0	\$ 2.50
2	Field Service Representative	Unit Rate x Function minutes	39.97	0.67	15.0	10.05
3	Lineman	Unit Rate x Function minutes	51.93	0.87	15.0	13.05
4	Total Labor Cost					<u>\$ 25.60</u>
5	Overhead Benefit Adder	Total Labor Cost x Adder Percentage	40.81%			\$ 10.45
6	Overhead Stores Adder	Total Material Cost x Adder Percentage	4.75% N/A			0.00
7	Overhead Transportation Adder	Mobile Labor Cost x Adder Percentage	9.36%			3.05
8	Overhead Supervision Adder	Total Cost x Adder Percentage	4.86%			1.90
9	Total Overhead Cost					<u>\$ 15.39</u>
10	Total Cost					<u><u>\$ 40.99</u></u>
11	PRESENT CHARGE					<u><u>#N/A</u></u>
12	PROPOSED CHARGE					
			Higher of Actual Cost or Minimum of:			<u><u>\$ 41.00</u></u>

: "No Light" Service Call Charge (Standard-Communicating Meter before advanced meter installed)

Line	Description	Reference	Hourly Rate or Adder (\$ or %)	Unit Rate (\$)	Function Rate (Min)	Function Value (\$)
IF A REQUEST FOR A "NO LIGHT" SERVICE CALL IS MADE FOR A TIME FOLLOWING NORMAL WORK HOURS AND COMPANY SERVICE PERSONNEL ARE CALLED OUT, THEN THE NON-STANDARD RATE WILL APPLY.						
1	Dispatch / Service Dispatcher	Unit Rate x Function minutes	32.56	0.54	10.0	5.40
2	Lineman	Unit Rate x Function minutes	51.93	0.87	20.0	17.40
3	Total Labor Cost					\$ 22.80
4	Overhead Benefit Adder	Total Labor Cost x Adder Percentage	40.81%			\$ 9.31
5	Overhead Stores Adder	Total Material Cost x Adder Percentage	4.75% N/A			0.00
6	Overhead Transportation Adder	Mobile Labor Cost x Adder Percentage	9.36%			2.29
7	Overhead Supervision Adder	Total Cost x Adder Percentage	4.86%			1.67
8	Total Overhead Cost					\$ 13.27
9	Total Cost					\$ 36.07
10	PRESENT CHARGE					#N/A
11	PROPOSED CHARGE					\$ 36.25

NMNLSCOT : "No Light" Service Call Charge (Non-Standard Rate)

Line	Description	Reference	Hourly Rate or Adder (\$ or %)	Unit Rate (\$)	Function Rate (Min)	Function Value (\$)
IF A REQUEST FOR A "NO LIGHT" SERVICE CALL IS MADE FOR A TIME FOLLOWING NORMAL WORK HOURS AND COMPANY SERVICE PERSONNEL ARE CALLED OUT, THEN THE NON-STANDARD RATE WILL APPLY.						
1	Dispatch / Service Dispatcher	Unit Rate x Function minutes	32.56	0.54	10.0	5.40
2	Lineman	Unit Rate x Function minutes	103.86 (A)	1.73	120.0	207.60
3	Total Labor Cost					<u>\$ 213.00</u>
4	Overhead Benefit Adder	Total Labor Cost x Adder Percentage	40.81%			\$ 86.93
5	Overhead Stores Adder	Total Material Cost x Adder Percentage	4.75% N/A			0.00
6	Overhead Transportation Adder	Mobile Labor Cost x Adder Percentage	9.36%			2.29
7	Overhead Supervision Adder	Total Cost x Adder Percentage	4.86%			1.67
8	Total Overhead Cost					<u>\$ 90.90</u>
9	Total Cost					<u><u>\$ 303.90</u></u>
10	PRESENT CHARGE					<u><u>\$ 253.00</u></u>
11	PROPOSED CHARGE					<u><u>\$ 304.00</u></u>

Notes:

(A) Per CBA Section 2.A and 2.C, Call-Out time is paid at double the regular, straight-time rate with a 2-hour minimum.

EL PASO ELECTRIC
 2026 NEW MEXICO RATE CASE
 PROPOSED CHANGES IN MISCELLANEOUS CHARGES
 SPONSOR: RENE GONZALEZ
 PREPARER: ALEXIS MESTA
 FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

Amended Filing

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NMNPRCM : Non-Pay Reconnect Charge @ Meter (Standard)

Line	Description	Reference	Hourly Rate or Adder (\$ or %)	Unit Rate (\$)	Function Rate (Min)	Function Value (\$)
1	Customer Service Representative	Unit Rate x Function minutes	23.65	0.39	8.0	\$ 3.12
2	Dispatch Clerk	Unit Rate x Function minutes	29.96	0.50	0.0	0.00
3	Field Service Representative	Unit Rate x Function minutes	39.97	0.67	0.0	0.00
4	Total Labor Cost					<u>\$ 3.12</u>
5	Overhead Benefit Adder	Total Labor Cost x Adder Percentage	40.81%			\$ 1.27
6	Overhead Stores Adder	Total Material Cost x Adder Percentage	4.75% N/A			0.00
7	Overhead Transportation Adder	Mobile Labor Cost x Adder Percentage	9.36%			0.00
8	Overhead Supervision Adder	Total Cost x Adder Percentage	4.86%			0.21
9	Total Overhead Cost					<u>\$ 1.49</u>
10	Total Cost					<u><u>\$ 4.61</u></u>
11	PRESENT CHARGE					<u><u>\$ 21.50</u></u>
12	PROPOSED CHARGE					<u><u>\$ 4.75</u></u>

EL PASO ELECTRIC
 2026 NEW MEXICO RATE CASE
 PROPOSED CHANGES IN MISCELLANEOUS CHARGES
 SPONSOR: RENE GONZALEZ
 PREPARER: ALEXIS MESTA
 FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

Amended Filing

WP O.2.1
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NMNPRC : Non-Pay Reconnect Charge @ Meter

Line	Description	Reference	Hourly Rate or Adder (\$ or %)	Unit Rate (\$)	Function Rate (Min)	Function Value (\$)
1	Customer Service Representative	Unit Rate x Function minutes	23.65	0.39	8.0	\$ 3.12
2	Dispatch Clerk	Unit Rate x Function minutes	29.96	0.50	2.0	1.00
3	Field Service Representative	Unit Rate x Function minutes	39.97	0.67	15.0	10.05
4	Total Labor Cost					<u>\$ 14.17</u>
5	Overhead Benefit Adder	Total Labor Cost x Adder Percentage	40.81%			\$ 5.78
6	Overhead Stores Adder	Total Material Cost x Adder Percentage	4.75% N/A			0.00
7	Overhead Transportation Adder	Mobile Labor Cost x Adder Percentage	9.36%			1.32
8	Overhead Supervision Adder	Total Cost x Adder Percentage	4.86%			1.03
9	Total Overhead Cost					<u>\$ 8.14</u>
10	Total Cost					<u><u>\$ 22.31</u></u>
11	PRESENT CHARGE					<u><u>\$ 35.00</u></u>
12	PROPOSED CHARGE					<u><u>\$ 22.50</u></u>

NMNPRPC : Non-Pay Reconnect Charge @ Pole

Line	Description	Reference	Hourly Rate or Adder (\$ or %)	Unit Rate (\$)	Function Rate (Min)	Function Value (\$)
1	Customer Service Representative	Unit Rate x Function minutes	23.65	0.39	10.0	\$ 3.90
2	Dispatch / Service Dispatcher	Unit Rate x Function minutes	32.56	0.54	2.0	1.08
3	Lineman	Unit Rate x Function minutes	51.93 (A)	0.87	45.0	39.15
4	Customer Service Coordinator - Lead	Unit Rate x Function minutes	32.77 (A)	0.55	11.0	6.05
5	Lineman	Unit Rate x Function minutes	51.93 (B)	0.87	0.0	0.00
6	Apprentice 2nd yr	Unit Rate x Function minutes	37.04 (B)	0.62	0.0	0.00
7	Total Labor Cost					<u>\$ 50.18</u>
8	Overhead Benefit Adder	Total Labor Cost x Adder Percentage	40.81%			\$ 20.48
9	Overhead Stores Adder	Total Material Cost x Adder Percentage	4.75% N/A			0.00
10	Overhead Transportation Adder	Mobile Labor Cost x Adder Percentage	9.36%			5.96
11	Overhead Supervision Adder	Total Cost x Adder Percentage	4.86%			3.72
12	Total Overhead Cost					<u>\$ 30.16</u>
13	Total Cost					<u>\$ 80.34</u>
14	PRESENT CHARGE					<u>\$ 157.00</u>
15	PROPOSED CHARGE					<u>\$ 80.50</u>

Notes:

- (A) A two-person crew is required for disconnection of service at the pole.
(B) A two-person crew is required for reconnection of service at the pole.

NMPULSIN : Pulse Metering Equipment Installation

Line	Description	Reference	Hourly Rate or Adder (\$ or %)	Unit Rate (\$)	Function Rate (Min)	Function Value (\$)
1	Dispatch / Service Dispatcher	Unit Rate x Function minutes	32.56	0.54	10.0	5.40
2	Meter Technician	Unit Rate x Function minutes	51.93	0.87	60.0	52.20
3	Total Labor Cost					<u>\$ 57.60</u>
4	Meter Pulse Initiator (2 outputs)	Materials Charge (per item)	(A)	68.00	2	\$ 136.00
5	Pulse Termination Box	Materials Charge (per item)		35.00	1	35.00
6	Total Materials Cost					<u>\$ 171.00</u>
7	Overhead Benefit Adder	Total Labor Cost x Adder Percentage	40.81%			\$ 23.51
8	Overhead Stores Adder	Total Material Cost x Adder Percentage	4.75%			8.12
9	Overhead Transportation Adder	Mobile Labor Cost x Adder Percentage	9.36%			6.88
10	Overhead Supervision Adder	Total Cost x Adder Percentage	4.86%			12.98
11	Total Overhead Cost					<u>\$ 51.50</u>
7	Total Cost					<u>\$ 280.10</u>
8	PRESENT CHARGE					<u>\$ 277.00</u>
9	PROPOSED CHARGE					<u>\$ 280.25</u>

Notes:

(A) Two Pulse Initiators (outputs) required for this metering installation.

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NMPULSRP : Pulse Metering Equipment Repair

Line	Description	Reference	Hourly Rate or Adder (\$ or %)	Unit Rate (\$)	Function Rate (Min)	Function Value (\$)
1	Dispatch / Service Dispatcher	Unit Rate x Function minutes	32.56	0.54	10.0	5.40
2	Meter Technician	Unit Rate x Function minutes	51.93	0.87	60.0	52.20
3	Total Labor Cost					<u>\$ 57.60</u>
4	Overhead Benefit Adder	Total Labor Cost x Adder Percentage	40.81%			\$ 23.51
5	Overhead Stores Adder	Total Material Cost x Adder Percentage	4.75% N/A			0.00
6	Overhead Transportation Adder	Mobile Labor Cost x Adder Percentage	9.36%			6.88
7	Overhead Supervision Adder	Total Cost x Adder Percentage	4.86%			4.28
8	Total Overhead Cost					<u>\$ 34.67</u>
9	Total Cost					<u><u>\$ 92.27</u></u>
10	PRESENT CHARGE					<u><u>\$ 77.00</u></u>
11	PROPOSED CHARGE					<u><u>\$ 92.50</u></u>

NMRC : Returned Payment Charge

Line	Description	Reference	Hourly Rate or Adder (\$ or %)	Unit Rate (\$)	Function Rate (Min)	Function Value (\$)
1	Credit and Collections Representative	Unit Rate x Function minutes	22.50	0.38	5.0	\$ 1.90
2	Total Labor Cost					\$ 1.90
3	Overhead Benefit Adder	Total Labor Cost x Adder Percentage	40.81%			\$ 0.78
4	Overhead Stores Adder	Total Material Cost x Adder Percentage	4.75% N/A			0.00
5	Overhead Transportation Adder	Mobile Labor Cost x Adder Percentage	9.36% N/A			0.00
6	Overhead Supervision Adder	Total Cost x Adder Percentage	4.86%			0.13
7	Total Overhead Cost					\$ 0.91
8	Deposit Bank Return Fee	Returned Item Charge (per item)	7.00			\$ 7.00
9	Total Cost					\$ 9.81
10	PRESENT CHARGE					\$ 21.00
11	PROPOSED CHARGE					\$ 10.00

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NMRMTCSP : Requested Meter Test Charge (Single Phase)

Line	Description	Reference	Hourly Rate or Adder (\$ or %)	Unit Rate (\$)	Function Rate (Min)	Function Value (\$)
1	Customer Service Representative	Unit Rate x Function minutes	23.65	0.39	10.0	\$ 3.90
2	Dispatch / Service Dispatcher	Unit Rate x Function minutes	32.56	0.54	10.0	5.40
3	Meter Technician	Unit Rate x Function minutes	51.93	0.87	20.0	17.40
4	Meter Laboratory Specialist	Unit Rate x Function minutes	53.90	0.90	30.0	27.00
5	Total Labor Cost					<u>\$ 53.70</u>
6	Overhead Benefit Adder	Total Labor Cost x Adder Percentage	40.81%			\$ 21.92
7	Overhead Stores Adder	Total Material Cost x Adder Percentage	4.75% N/A			0.00
8	Overhead Transportation Adder	Mobile Labor Cost x Adder Percentage	9.36%			2.29
9	Overhead Supervision Adder	Total Cost x Adder Percentage	4.86%			3.79
10	Total Overhead Cost					<u>\$ 28.00</u>
11	Total Cost					<u><u>\$ 81.70</u></u>
12	PRESENT CHARGE					<u><u>\$ 69.00</u></u>
13	PROPOSED CHARGE					<u><u>\$ 81.75</u></u>

NMRMTTP : Requested Meter Test Charge (Three Phase)

Line	Description	Reference	Hourly Rate or Adder (\$ or %)	Unit Rate (\$)	Function Rate (Min)	Function Value (\$)
1	Customer Service Representative II	Unit Rate x Function minutes	31.31	0.52	10.0	\$ 5.20
2	Dispatch / Service Dispatcher	Unit Rate x Function minutes	32.56	0.54	10.0	5.40
3	Meter Technician	Unit Rate x Function minutes	51.93	0.87	60.0	52.20
4	Meter Laboratory Specialist	Unit Rate x Function minutes	53.90	0.90	60.0	54.00
5	Total Labor Cost					<u>\$ 116.80</u>
6	Overhead Benefit Adder	Total Labor Cost x Adder Percentage	40.81%			\$ 47.67
7	Overhead Stores Adder	Total Material Cost x Adder Percentage	4.75%			0.00
8	Overhead Transportation Adder	Mobile Labor Cost x Adder Percentage	9.36%			6.88
9	Overhead Supervision Adder	Total Cost x Adder Percentage	4.86%			8.33
10	Total Overhead Cost					<u>\$ 62.88</u>
11	Total Cost					<u><u>\$ 179.68</u></u>
12	PRESENT CHARGE					<u><u>\$ 149.00</u></u>
13	PROPOSED CHARGE					<u><u>\$ 179.75</u></u>

NMTOHCC : Temporary Overhead Connection Charge

Line	Description	Reference	Hourly Rate or Adder (\$ or %)	Unit Rate (\$)	Function Rate (Min)	Function Value (\$)
1	Energy Service Representative	Unit Rate x Function minutes	26.15	0.44	10.0	4.40
2	Dispatch / Service Dispatcher	Unit Rate x Function minutes	32.56	0.54	10.0	5.40
3	Lineman	Unit Rate x Function minutes	51.93 (A)	0.87	40.0	34.80
4	Apprentice 2nd yr	Unit Rate x Function minutes	37.04 (A)	0.62	40.0	24.80
5	Lineman	Unit Rate x Function minutes	51.93 (B)	0.87	40.0	34.80
6	Apprentice 2nd yr	Unit Rate x Function minutes	37.04 (B)	0.62	40.0	24.80
7	Total Labor Cost					<u>\$ 129.00</u>
8	Overhead Benefit Adder	Total Labor Cost x Adder Percentage	40.81%			\$ 52.65
9	Overhead Stores Adder	Total Material Cost x Adder Percentage	4.75% N/A			0.00
10	Overhead Transportation Adder	Mobile Labor Cost x Adder Percentage	9.36%			15.71
11	Overhead Supervision Adder	Total Cost x Adder Percentage	4.86%			9.59
12	Total Overhead Cost					<u>\$ 77.96</u>
13	Total Cost					<u><u>\$ 206.96</u></u>
14	PRESENT CHARGE					<u><u>\$ 180.00</u></u>
15	PROPOSED CHARGE					<u><u>\$ 207.00</u></u>

Notes:

- (A) A two-person crew is required for installation of the overhead service.
(B) A two-person crew is required for removal of the overhead service.

NMTUGCC : Temporary Underground Connection Charge

Line	Description	Reference	Hourly Rate or Adder (\$ or %)	Unit Rate (\$)	Function Rate (Min)	Function Value (\$)
1	Energy Service Representative	Unit Rate x Function minutes	26.15	0.44	10.0	4.40
2	Dispatch / Service Dispatcher	Unit Rate x Function minutes	32.56	0.54	10.0	5.40
3	Lineman	Unit Rate x Function minutes	51.93 (A)	0.87	40.0	34.80
4	Apprentice 2nd yr	Unit Rate x Function minutes	37.04 (A)	0.62	40.0	24.80
5	Lineman	Unit Rate x Function minutes	51.93 (B)	0.87	40.0	34.80
6	Apprentice 2nd yr	Unit Rate x Function minutes	37.04 (B)	0.62	40.0	24.80
7	Total Labor Cost					<u>\$ 129.00</u>
8	Overhead Benefit Adder	Total Labor Cost x Adder Percentage	40.81%			\$ 52.65
9	Overhead Stores Adder	Total Material Cost x Adder Percentage	4.75% N/A			0.00
10	Overhead Transportation Adder	Mobile Labor Cost x Adder Percentage	9.36%			15.71
11	Overhead Supervision Adder	Total Cost x Adder Percentage	4.86%			9.59
12	Total Overhead Cost					<u>\$ 77.96</u>
13	Total Cost					<u><u>\$ 206.96</u></u>
14	PRESENT CHARGE					<u><u>\$ 180.00</u></u>
15	PROPOSED CHARGE					<u><u>\$ 207.00</u></u>

Notes:

- (A) A two-person crew is required for installation of the underground service.
(B) A two-person crew is required for removal of the underground service.

NMUCRNS : Unable to Connect Requested New Underground/Overhead Svc

Line	Description	Reference	Hourly Rate or Adder (\$ or %)	Unit Rate (\$)	Function Rate (Min)	Function Value (\$)
1	Energy Service Representative	Unit Rate x Function minutes	26.15	0.44	10.0	4.40
2	Dispatch / Service Dispatcher	Unit Rate x Function minutes	32.56	0.54	10.0	5.40
3	Lineman	Unit Rate x Function minutes	51.93 (A)	0.87	30.0	26.10
4	Apprentice 2nd yr	Unit Rate x Function minutes	37.04 (A)	0.62	30.0	18.60
5	Total Labor Cost					<u>\$ 54.50</u>
6	Overhead Benefit Adder	Total Labor Cost x Adder Percentage	40.81%			\$ 22.24
7	Overhead Stores Adder	Total Material Cost x Adder Percentage	4.75% N/A			0.00
8	Overhead Transportation Adder	Mobile Labor Cost x Adder Percentage	9.36%			5.89
9	Overhead Supervision Adder	Total Cost x Adder Percentage	4.86%			4.02
10	Total Overhead Cost					<u>\$ 32.15</u>
11	Total Cost					<u><u>\$ 86.65</u></u>
12	PRESENT CHARGE					<u><u>\$ 77.00</u></u>
13	PROPOSED CHARGE					<u><u>\$ 86.75</u></u>

Notes:

(A) A two-person crew is required for installation of the underground/overhead service.

NMFRC : Facilities Rental Charge

Line	Description	Reference	Function Value (%)
THE CHARGE IS CALCULATED AND ASSESSED ON THE REPLACEMENT COST OF COMPANY-OWNED AND MAINTAINED FACILITIES PROVIDED TO THE CUSTOMER FOR THEIR USE WHEN THE CUSTOMER ELECTS TO RENT RATHER THAN OWN THE FACILITIES.			
			Distribution excl Substations
1	NM Gross Plant (\$1,000's)	*	\$ 425,639
2			
3	NM Depreciation Expense (\$1,000's)	*	\$ 13,205
4			
5	Fixed Charge Rate including Property	*	13.1557%
6	Fixed Charge Rate including Property	Line 5 + Line 3 ÷ Line 1	16.2582%
7			
8	Monthly Fixed Charge to use in Facilities	Line 6 ÷ 12 months	1.3548%

* Values sourced from WP O.1

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NMSBAC : Special Billing Analysis Charge

Line	Description	Reference	Hourly Rate or Adder (\$ or %)	Unit Rate (\$)	Function Rate (Min)	Function Value (\$)
THE CHARGE SHALL BE MADE FOR EACH INSTANCE WHERE A CUSTOMER REQUESTS AND THE COMPANY PROVIDES A MANUALLY PREPARED SPECIAL BILLING ANALYSIS OR RATE COMPARISON FOR A PERIOD EXCEEDING THE MOST RECENT TWELVE (12) MONTH PERIOD. THE CHARGE WILL EQUAL THE COMPANY'S COST OF FULFILLING THE REQUEST, INCLUDING BUT NOT LIMITED TO LABOR, OVERHEADS, MATERIALS, AND DATA PROCESSING EXPENSES, OR THE MINIMUM CHARGE, WHICHEVER IS GREATER.						
1	Customer Service Representative	Unit Rate x Function minutes	23.65	0.39	75.0	\$ 29.25
2	Overhead Benefit Adder	Total Labor Cost x Adder Percentage	40.81%			\$ 11.94
3	Overhead Stores Adder	Total Material Cost x Adder Percentag	4.75% N/A			0.00
4	Overhead Transportation Adder	Mobile Labor Cost x Adder Percentage	9.36% N/A			0.00
5	Overhead Supervision Adder	Total Cost x Adder Percentage	4.86%			2.00
6	Total Overhead Cost					<u>\$ 13.94</u>
7	Total Cost					<u>\$ 43.19</u>
8	PRESENT CHARGE					<u>\$ 74.00</u>
9	PROPOSED CHARGE				Actual Cost or Minimum of:	<u>\$ 43.25</u>

NMNRMC : Non-Routine Miscellaneous Service Charge

Line	Description	Reference	Rate / Adder (\$ or %)	Unit Rate (\$)	Function Rate (Min)	Function Value (\$)
THE CHARGE SHALL BE MADE FOR SERVICES PERFORMED BY THE COMPANY AT THE REQUEST OF THE CUSTOMER AND UPON ACCEPTANCE OF THE REQUEST BY THE COMPANY WHICH ARE NOT COVERED BY A SPECIFIC RATE OR SERVICE CHARGE. THE CUSTOMER WILL BE CHARGED FOR THE REASONABLE COSTS INCURRED IN PERFORMING THE REQUESTED SERVICE INCLUDING BUT NOT LIMITED TO LABOR, MATERIALS, PARTS, SPECIAL EQUIPMENT, TRANSPORTATION, METER TESTING, AND RELATED OVERHEAD COSTS.						
1	Requested Service					\$ -
2	Overhead Benefit Adder	Total Labor Cost x Adder Percentage	40.81%			\$ -
3	Overhead Stores Adder	Total Material Cost x Adder Percentage	4.75%			-
4	Overhead Transportation Adder	Mobile Labor Cost x Adder Percentage	9.36%			-
5	Overhead Supervision Adder	Total Cost x Adder Percentage	4.86%			0.00
6	Total Overhead Cost					\$ -
7	Total Cost					\$ -
8	DISTRIBUTION O&M EXPENSE AS A PERCENT OF NET DISTRIBUTION PLANT					1.0655%
9	TOTAL CHARGE					\$ -
10	PRESENT CHARGE					At Cost
11	PROPOSED CHARGE					At Cost

NMOCMAMS : Out of Cycle Meter Reading Charge (Standard)

Line	Description	Reference	Hourly Rate or Adder (\$ or %)	Unit Rate (\$)	Function Rate (Min)	Function Value (\$)
1	Customer Service Representative	Unit Rate x Function minutes	23.65	0.39	5.0	\$ 1.95
2	Dispatch Clerk	Unit Rate x Function minutes	29.96	0.50	0.0	0.00
3	Field Service Representative	Unit Rate x Function minutes	39.97	0.67	0.0	0.00
4	Total Labor Cost					<u>\$ 1.95</u>
5	Overhead Benefit Adder	Total Labor Cost x Adder Percentage	40.81%			\$ 0.80
6	Overhead Stores Adder	Total Material Cost x Adder Percentage	4.75% N/A			0.00
7	Overhead Transportation Adder	Mobile Labor Cost x Adder Percentage	9.36%			0.00
8	Overhead Supervision Adder	Total Cost x Adder Percentage	4.86%			0.13
9	Total Overhead Cost					<u>\$ 0.93</u>
10	Total Cost					<u><u>\$ 2.88</u></u>
11	PRESENT CHARGE					<u><u>\$ 8.75</u></u>
12	PROPOSED CHARGE					<u><u>\$ 3.00</u></u>

NMOCMRC : Out of Cycle Meter Reading Charge

Line	Description	Reference	Hourly Rate or Adder (\$ or %)	Unit Rate (\$)	Function Rate (Min)	Function Value (\$)
1	Customer Service Representative	Unit Rate x Function minutes	23.65	0.39	5.0	\$ 1.95
2	Dispatch Clerk	Unit Rate x Function minutes	29.96	0.50	5.0	2.50
3	Field Service Representative	Unit Rate x Function minutes	39.97	0.67	15.0	10.05
4	Total Labor Cost					<u>\$ 14.50</u>
5	Overhead Benefit Adder	Total Labor Cost x Adder Percentage	40.81%			\$ 5.92
6	Overhead Stores Adder	Total Material Cost x Adder Percentage	4.75% N/A			0.00
7	Overhead Transportation Adder	Mobile Labor Cost x Adder Percentage	9.36%			1.32
8	Overhead Supervision Adder	Total Cost x Adder Percentage	4.86%			1.06
9	Total Overhead Cost					<u>\$ 8.30</u>
10	Total Cost					<u><u>\$ 22.80</u></u>
11	PRESENT CHARGE					<u><u>\$ 14.00</u></u>
12	PROPOSED CHARGE					<u><u>\$ 23.00</u></u>

NMFPRC : FACILITY PLUS RENTAL CHARGE (MONTHLY) *NEW*** // NMTFC TRANSMISSION FACILITIES**
CHARGE (MONTHLY) *NEW*****

Line	Description	Reference	Function Value (%)	Function Value (%)
THE FACILITY PLUS RENTAL CHARGE IS CALCULATED AND ASSESSED ON THE REPLACEMENT COST OF COMPANY-OWNED AND MAINTAINED FACILITIES PROVIDED TO THE CUSTOMER FOR THEIR USE WHEN THE CUSTOMER ELECTS TO RENT RATHER THAN OWN THE FACILITIES.				
THE TRANSMISSION FACILITIES CHARGE IS CALCULATED AND ASSESSED MONTHLY TO RECOVER THE COST OF THE COMPANY'S INVESTMENT IN INFRASTRUCTURE, OPERATION AND MAINTENANCE OF INFRASTRUCTURE DEDICATED TO SERVE AN INDIVIDUAL CUSTOMER. THE EXPECTED CONNECTED LOAD OF THE CUSTOMER-DEDICATED INFRASTRUCTURE MUST EXCEED THIRTY (30) MW.				
			Distribution incl	Transmission
			Substations	Substations
1	NM Gross Plant (\$1,000's)	*	\$ 532,639	\$ 59,632
2				
3	NM Depreciation Expense (\$1,000's)	*	\$ 14,832	\$ 1,032
4				
5	Fixed Charge Rate including Property	*	11.8464%	11.4057%
6	Fixed Charge Rate including Property	Line 5 + Line 3 ÷ Line 1	14.6310%	13.1357%
7				
8	Monthly Fixed Charge to use in Facility	Line 6 ÷ 12 months	1.2193%	1.0946%

* Values sourced from WP O.1

: CUSTOMER INITIATED LIGHTING RECONNECT/DISCONNECT*NEW*** // CUSTOMER INITIATED
NMLRD LIGHTING RECONNECT/DISCONNECT ADDITIONAL TIME***NEW*****

Line	(a) Description		(b) Hourly Rate or Adder (\$ or %)	(c) Unit Rate (\$/min)	(d) Function Rate (min/count)	(e) Function Rate (min/count)	(f) Apply Adder? (Y / N)	(g) ¹ Function Value (\$)	(h) ² Function Value (\$)	(i) Reference (line # and column letter)
<u>Total Overhead Costs</u>										
1	Street Lighting Representative	U	34.98	0.58	30.0	0.0		17.40	0.00	c x d; c x e
2	Supervisor	U	60.00	1.00	30.0	0.0		30.00	0.00	c x d; c x e
3	Lineman	U	51.93	0.87	60.0	66.7 (A)		52.20	58.03	c x d; c x e
4	Lineman II (asst.)	U	34.87	0.58	60.0	66.7 (A)		34.80	38.69	c x d; c x e
5										
6	Total Overhead							134.40	96.72	
<u>Total Stores Costs</u>										
7	Stores-1			0.00	0.0	0.0		0.00	0.00	c x d; c x e
8	Stores-2			0.00	0.0	0.0		0.00	0.00	c x d; c x e
9	Total Stores							0.00	0.00	
<u>Total Transportation Adder</u>										
10	Overhead Transportation Adder-A		9.36% difference				N	0.00	0.00	if "Y", then (L3+L4+L9) x b
11	Overhead Transportation Adder-B		9.59% difference				Y	11.75	0.00	if "Y", then (L3+L4+L9) x b
12	Total Transportation Adder							11.75	0.00	
<u>Total Overhead Adder Costs</u>										
13	Overhead Benefit Adder		40.81% difference				Y	54.85	39.47	if "Y", then L6 x b
14	Overhead Stores Adder		4.75% difference				N	0.00	0.00	if "Y", then L9 x b
15	Overhead A&G Adder		3.57% difference				Y	4.80	3.45	if "Y", then (L6+L9) x b
16	Overhead E&S Adder		4.86% difference				N	0.00	0.00	if "Y", then (L6+L9) x b
17	Total Overhead Adder							59.65	42.92	
18	Total Overhead Cost							205.80	139.64	L6 + L9 + L12 + L17
19	Proposed Charge							205.75	139.75	rounded to nearest \$0.25
20	Current Charge							0.00	0.00	
21	Difference							205.75	139.75	L19 - L20

Notes:

(A) A two-person crew is required for reconnection/disconnection for lighting.

¹ Standard cost is defined as a 2 hour minimum charge.

² Non-Standard, additional cost, includes all hours exceeding the 2 hour minimum.

COMPARISON OF PRESENT VS. PROPOSED MISCELLANEOUS CHARGES				(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Line	Charge Code	Allocator	Miscellaneous Service Charge Title	Test Year Count (#)	Present Charge (1) (\$ or %)	Test Year Revenue (\$)	Rate Year Count (#)	Proposed Charge (\$ or %)	RY Revenue (2) f = d x e (\$)	Difference g = f - c (\$)	Difference h = g ÷ c (%)
1	NMSSRC	CUST	New Service Start - No Field Activity Required	9	\$ 3.00	\$ 27.00	9	\$ 4.75	42.75	\$ 15.75	58.33%
2	NMRCCMD	METER	New Service Start - Field Activity Required (Standard)	15,709	\$ 10.25	\$ 161,017.25	15,709	\$ 3.50	54,981.50	\$ (106,035.75)	-65.85%
3	NMANCC	METER	New Service Start - Field Activity Required (Non-Standard Rate)	356	\$ 16.00	\$ 5,696.00	356	\$ 22.50	8,010.00	\$ 2,314.00	40.63%
4	NMNSC	METER	New Service Start - No Existing Meter (Standard Rate)	1,562	\$ 49.00	\$ 76,538.00	1,562	\$ 56.75	88,643.50	\$ 12,105.50	15.82%
5	NMNSCOT	METER	New Service Start - No Existing Meter (Non-Standard Rate)	-	\$ 262.00	\$ -	-	\$ 312.25	-	\$ -	0.00%
6	NOOMS	METER	Monthly Fee for Opt-Out Metering Service	1,917	\$ 6.72	\$ 12,882.24	1,917	\$ 10.00	19,170.00	\$ 6,287.76	48.81%
7	NMOOINSP	METER	One-Time Fee for Opt-Out Service (Keep Existing Meter)	185	\$ 40.65	\$ 7,520.25	185	\$ 26.00	4,810.00	\$ (2,710.25)	-36.04%
8	NMOOINNC	METER	One-Time Fee for Opt-Out Service (Digital Non-Communicating Meter before advanced meter installed)	3	\$ 77.57	\$ 232.71	3	\$ 112.50	337.50	\$ 104.79	45.03%
9	NMOOINAM	METER	One-Time Fee for Opt-Out Service (Digital Non-Communicating Meter after advanced meter installed)	12	\$ 105.20	\$ 1,262.40	12	\$ 145.50	1,746.00	\$ 483.60	38.31%
10	NMED	CUST	Energy Diversion Charge	26	\$ 291.00	\$ 7,566.00	26	\$ 349.00	9,074.00	\$ 1,508.00	19.93%
11	NEDD	CUST	Energy Diversion With Damage Charge	1	\$ 484.00	\$ 484.00	1	\$ 521.00	521.00	\$ 37.00	7.64%
12	NMMSRC	METER	Meter Seal Replacement Charge	-	\$ 11.00	\$ -	-	\$ 14.25	-	\$ -	0.00%
13	NMNAME	METER	No Access to Equipment Charge - Field Activity Required	-	\$ 15.00	\$ -	-	\$ 23.25	-	\$ -	0.00%
14	NMNAME	METER	No Access to Equipment Charge - Enhanced Field Activity Required	-	\$ 33.00	\$ -	-	\$ 41.00	-	\$ -	0.00%
15	NMNLSCC	DISTR	"No Light" Service Call Charge (Standard Rate)	-	\$ 30.00	\$ -	-	\$ 36.25	-	\$ -	0.00%
16	NMNLSCOT	DISTR	"No Light" Service Call Charge (Non-Standard Rate)	-	\$ 253.00	\$ -	-	\$ 304.00	-	\$ -	0.00%
17	NMNPTRC	METER	Non-Pay Reconnect Charge @ Meter (Up to 200 amps or single-phase) (Standard)	7,892	\$ 21.50	\$ 169,678.00	7,892	\$ 4.75	37,487.00	\$ (132,191.00)	-77.91%
18	NMNPTRC	METER	Non-Pay Reconnect Charge @ Meter (Up to 200 amps or single-phase)	188	\$ 35.00	\$ 6,580.00	188	\$ 22.50	4,230.00	\$ (2,350.00)	-35.71%
19	NMNPTRC	DISTR	Non-Pay Reconnect Charge @ Pole	-	\$ 157.00	\$ -	-	\$ 80.50	-	\$ -	0.00%
20	NMPULSIN	METER	Pulse Metering Equipment Installation	-	\$ 277.00	\$ -	-	\$ 280.25	-	\$ -	0.00%
21	NMPULSRP	METER	Pulse Metering Equipment Repair	-	\$ 77.00	\$ -	-	\$ 92.50	-	\$ -	0.00%
22	NMRC	CUST	Returned Payment Charge	3,255	\$ 21.00	\$ 68,355.00	3,255	\$ 10.00	32,550.00	\$ (35,805.00)	-52.38%
23	NMRMTCSP	METER	Requested Meter Test Charge (Single Phase)	-	\$ 69.00	\$ -	-	\$ 81.75	-	\$ -	0.00%
24	NMRMTP	METER	Requested Meter Test Charge (Three Phase)	-	\$ 149.00	\$ -	-	\$ 179.75	-	\$ -	0.00%
25	NMTOHCC	DISTR	Temporary Overhead Connection Charge	45	\$ 180.00	\$ 8,100.00	45	\$ 207.00	9,315.00	\$ 1,215.00	15.00%
26	NMTUGCC	DISTR	Temporary Underground Connection Charge	423	\$ 180.00	\$ 76,140.00	423	\$ 207.00	87,561.00	\$ 11,421.00	15.00%
27	NMUCRNS	DISTR	Unable to Connect Requested New Underground/Overhead Svc	275	\$ 77.00	\$ 21,175.00	275	\$ 86.75	23,856.25	\$ 2,681.25	12.66%
28	NMFRC	OTHER	Facilities Rental Charge (Monthly)	-	0.7818%	\$ -	-	1.3548%	-	\$ -	0.00%
29	NMSBAC	CUST	Special Billing Analysis Charge	1	\$ 74.00	\$ 74.00	1	\$ 43.25	43.25	\$ (30.75)	-41.55%
30	NMNRMC	CUST	Non-Routine Miscellaneous Service Charge (AT COST)	-	0.0000%	\$ -	-	0.0000%	-	\$ -	0.00%
31	NMOCMAMS	METER	Out of Cycle Meter Reading Charge (Standard)	1	\$ 8.75	\$ 8.75	1	\$ 3.00	3.00	\$ (5.75)	-65.71%
32	NMOCMRC	METER	Out of Cycle Meter Reading Charge	-	\$ 14.00	\$ -	-	\$ 23.00	-	\$ -	0.00%
33	NMFPRC	OTHER	Facility Plus Rental Charge (Monthly) *NEW*	-	0.0000%	\$ -	-	1.2193%	-	\$ -	0.00%
34	NMTFC	OTHER	Transmission Facilities Charge (Monthly) *NEW*	-	0.0000%	\$ -	-	1.0946%	-	\$ -	0.00%
35	NMLRD	LIGHTING	Customer Initiated Lighting Reconnect/Disconnect *NEW*	-	\$ -	\$ -	-	\$ 205.75	-	\$ -	0.00%
36	NMLRD2	LIGHTING	Customer Initiated Lighting Reconnect/Disconnect Additional Time *NEW*	-	\$ -	\$ -	-	\$ 139.75	-	\$ -	0.00%
37	Total Miscellaneous Charges			31,860		\$ 623,336.60	31,860		\$ 382,381.75	\$ (240,954.85)	-38.66%

Notes:
(1) Approved Miscellaneous Service Charges are pursuant to Case No. 21-00269-UT and effective July 12, 2025.
(2) The proposed revenue is in addition to other entries booked to account 451000.

SUMMARY OF BASE PERIOD CHARGES BY TOTAL COUNT AND ALLOCATOR (\$)												
Line	Charge Code	Allocator	Miscellaneous Service Charges - Description:	Current Charge	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025
1	NMSSRC	CUST	New Service Start - No Field Activity Required	\$ 3.00	-	2	1	-	-	1	-	-
2	NMRCCMD	METER	New Service Start - Field Activity Required (Standard)	\$ 10.25	1,311	1,064	1,176	1,367	1,218	365	1,315	1,500
3	NMANCC	METER	New Service Start - Field Activity Required (Non-Standard Rate)	\$ 16.00	136	66	57	47	17	17	9	3
4	NMNSC	METER	New Service Start - No Existing Meter (Standard Rate)	\$ 49.00	-	-	89	133	174	179	145	191
5	NMNSCOT	METER	New Service Start - No Existing Meter (Non-Standard Rate)	\$ 262.00	-	-	-	-	-	-	-	-
6	NOOMS	METER	Monthly Fee for Opt-Out Metering Service	\$ 6.72	93	101	112	114	125	143	148	170
7	NMOOINSP	METER	One-Time Fee for Opt-Out Service (Keep Existing Meter)	\$ 40.65	5	12	5	7	21	8	25	10
8	NMOOINNC	METER	One-Time Fee for Opt-Out Service (Digital Non-Communicating Meter before advanced meter installed)	\$ 77.57	1	-	-	1	-	-	-	-
9	NMOOINAM	METER	One-Time Fee for Opt-Out Service (Digital Non-Communicating Meter after advanced meter installed)	\$ 105.20	-	-	-	-	-	1	2	-
10	NMED	CUST	Energy Diversion Charge	\$ 291.00	4	1	4	3	2	2	2	3
11	NEDD	CUST	Energy Diversion With Damage Charge	\$ 484.00	-	-	-	-	1	-	-	-
12	NMMSRC	METER	Meter Seal Replacement Charge	\$ 11.00	-	-	-	-	-	-	-	-
13	NMNAME	METER	No Access to Equipment Charge - Field Activity Required	\$ 15.00	-	-	-	-	-	-	-	-
14	NMNAME	METER	No Access to Equipment Charge - Enhanced Field Activity Required	\$ 33.00	-	-	-	-	-	-	-	-
15	NMNLSCC	DISTR	"No Light" Service Call Charge (Standard Rate)	\$ 30.00	-	-	-	-	-	-	-	-
16	NMNLSCOT	DISTR	"No Light" Service Call Charge (Non-Standard Rate)	\$ 253.00	-	-	-	-	-	-	-	-
17	NMNPRCM	METER	Non-Pay Reconnect Charge @ Meter (Up to 200 amps or single-phase) (Standard)	\$ 21.50	193	160	318	575	914	1,135	1,057	863
18	NMNPRC	METER	Non-Pay Reconnect Charge @ Meter (Up to 200 amps or single-phase)	\$ 35.00	74	38	18	18	13	6	4	4
19	NMNPRPC	DISTR	Non-Pay Reconnect Charge @ Pole	\$ 157.00	-	-	-	-	-	-	-	-
20	NMPULSIN	METER	Pulse Metering Equipment Installation	\$ 277.00	-	-	-	-	-	-	-	-
21	NMPULSRP	METER	Pulse Metering Equipment Repair	\$ 77.00	-	-	-	-	-	-	-	-
22	NMRC	CUST	Returned Payment Charge	\$ 21.00	290	218	232	239	206	239	228	245
23	NMRMTCSP	METER	Requested Meter Test Charge (Single Phase)	\$ 69.00	-	-	-	-	-	-	-	-
24	NMRMTTP	METER	Requested Meter Test Charge (Three Phase)	\$ 149.00	-	-	-	-	-	-	-	-
25	NMTOHCC	DISTR	Temporary Overhead Connection Charge	\$ 180.00	-	-	-	8	4	5	9	4
26	NMTUGCC	DISTR	Temporary Underground Connection Charge	\$ 180.00	-	-	16	53	52	41	42	54
27	NMUCRNS	DISTR	Unable to Connect Requested New Underground/Overhead Svc	\$ 77.00	22	19	6	14	10	14	19	38
28	NMFRC	OTHER	Facilities Rental Charge (Monthly)	0.7818%	-	-	-	-	-	-	-	-
29	NMSBAC	CUST	Special Billing Analysis Charge	\$ 74.00	-	-	-	-	1	-	-	-
30	NMNRMC	CUST	Non-Routine Miscellaneous Service Charge (AT COST)	0.0000%	-	-	-	-	-	-	-	-
31	NMOCMAMS	METER	Out of Cycle Meter Reading Charge (Standard)	\$ 8.75	-	-	-	-	-	-	-	-
32	NMOCMRC	METER	Out of Cycle Meter Reading Charge	\$ 14.00	-	-	-	-	-	-	-	-
33	NMFPRC	OTHER	Facility Plus Rental Charge (Monthly) *NEW*	\$ -	-	-	-	-	-	-	-	-
34	NMTFC	OTHER	Transmission Facilities Charge (Monthly) *NEW*	\$ -	-	-	-	-	-	-	-	-
35	NMLRD	LIGHTING	Customer Initiated Lighting Reconnect/Disconnect *NEW*	\$ -	-	-	-	-	-	-	-	-
36	NMLRD2	LIGHTING	Customer Initiated Lighting Reconnect/Disconnect Additional Time *NEW*	\$ -	-	-	-	-	-	-	-	-
37			Total Miscellaneous Charges		2,129	1,681	2,034	2,579	2,758	2,156	3,005	3,085
38			Extract Reports		2,129	1,681	2,034	2,579	2,758	2,156	3,005	3,085
39			Difference		-	-	-	-	-	-	-	-
40	CUST		Total CUST		294	221	237	242	210	242	230	248
41	DISTR		Total DISTR		22	19	22	75	66	60	70	96
42	METER		Total METER		1,813	1,441	1,775	2,262	2,482	1,854	2,705	2,741
43	OTHER		Total OTHER		-	-	-	-	-	-	-	-
44			Total Allocators		2,129	1,681	2,034	2,579	2,758	2,156	3,005	3,085

SUMMARY OF BASE PERIOD CHARGES BY TOTAL COUNT AND ALLOCATOR (\$)				Jun 2025	Jul 2025	Aug 2025	Sep 2025	Total
Line	Charge Code	Allocator	Miscellaneous Service Charges - Description:					
1	NMSSRC	CUST	New Service Start - No Field Activity Required	2	2	1	-	9
2	NMRCCMD	METER	New Service Start - Field Activity Required (Standard)	1,599	1,765	1,753	1,276	15,709
3	NMANCC	METER	New Service Start - Field Activity Required (Non-Standard Rate)	1	1	2	-	356
4	NMNSC	METER	New Service Start - No Existing Meter (Standard Rate)	160	221	140	130	1,562
5	NMNSCOT	METER	New Service Start - No Existing Meter (Non-Standard Rate)	-	-	-	-	-
6	NOOMS	METER	Monthly Fee for Opt-Out Metering Service	183	212	248	268	1,917
7	NMOOINSP	METER	One-Time Fee for Opt-Out Service (Keep Existing Meter)	41	33	15	3	185
8	NMOOINNC	METER	One-Time Fee for Opt-Out Service (Digital Non-Communicating Meter before advanced meter installed)	1	-	-	-	3
9	NMOOINAM	METER	One-Time Fee for Opt-Out Service (Digital Non-Communicating Meter after advanced meter installed)	4	1	4	-	12
10	NMED	CUST	Energy Diversion Charge	1	2	2	-	26
11	NEDD	CUST	Energy Diversion With Damage Charge	-	-	-	-	1
12	NMMSRC	METER	Meter Seal Replacement Charge	-	-	-	-	-
13	NMNAME	METER	No Access to Equipment Charge - Field Activity Required	-	-	-	-	-
14	NMNAME	METER	No Access to Equipment Charge - Enhanced Field Activity Required	-	-	-	-	-
15	NMNLSCC	DISTR	"No Light" Service Call Charge (Standard Rate)	-	-	-	-	-
16	NMNLSCOT	DISTR	"No Light" Service Call Charge (Non-Standard Rate)	-	-	-	-	-
17	NMNPRCM	METER	Non-Pay Reconnect Charge @ Meter (Up to 200 amps or single-phase) (Standard)	628	1,042	349	658	7,892
18	NMNPRC	METER	Non-Pay Reconnect Charge @ Meter (Up to 200 amps or single-phase)	3	2	2	6	188
19	NMNPRPC	DISTR	Non-Pay Reconnect Charge @ Pole	-	-	-	-	-
20	NMPULSIN	METER	Pulse Metering Equipment Installation	-	-	-	-	-
21	NMPULSRP	METER	Pulse Metering Equipment Repair	-	-	-	-	-
22	NMRC	CUST	Returned Payment Charge	231	377	362	388	3,255
23	NMRMTCSP	METER	Requested Meter Test Charge (Single Phase)	-	-	-	-	-
24	NMRMTTP	METER	Requested Meter Test Charge (Three Phase)	-	-	-	-	-
25	NMTOHCC	DISTR	Temporary Overhead Connection Charge	1	5	6	3	45
26	NMTUGCC	DISTR	Temporary Underground Connection Charge	44	50	36	35	423
27	NMUCRNS	DISTR	Unable to Connect Requested New Underground/Overhead Svc	35	47	25	26	275
28	NMFRC	OTHER	Facilities Rental Charge (Monthly)	-	-	-	-	-
29	NMSBAC	CUST	Special Billing Analysis Charge	-	-	-	-	1
30	NMNRMC	CUST	Non-Routine Miscellaneous Service Charge (AT COST)	-	-	-	-	-
31	NMOCMAMS	METER	Out of Cycle Meter Reading Charge (Standard)	1	-	-	-	1
32	NMOCMRC	METER	Out of Cycle Meter Reading Charge	-	-	-	-	-
33	NMFPRC	OTHER	Facility Plus Rental Charge (Monthly) *NEW*	-	-	-	-	-
34	NMTFC	OTHER	Transmission Facilities Charge (Monthly) *NEW*	-	-	-	-	-
35	NMLRD	LIGHTING	Customer Initiated Lighting Reconnect/Disconnect *NEW*	-	-	-	-	-
36	NMLRD2	LIGHTING	Customer Initiated Lighting Reconnect/Disconnect Additional Time *NEW*	-	-	-	-	-
37			Total Miscellaneous Charges	2,935	3,760	2,945	2,793	31,860
38			Extract Reports	2,935	3,760	2,945	2,793	31,860
39			Difference	-	-	-	-	-
40		CUST	Total CUST	234	381	365	388	3,292
41		DISTR	Total DISTR	80	102	67	64	743
42		METER	Total METER	2,621	3,277	2,513	2,341	27,825
43		OTHER	Total OTHER	-	-	-	-	-
44			Total Allocators	2,935	3,760	2,945	2,793	31,860
				-	-	-	-	-

SUMMARY OF BASE PERIOD CHARGES BY TOTAL VALUE AND ALLOCATOR (\$)				Current Charge	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Line	Charge Code	Allocator	Miscellaneous Service Charges - Description:		2024	2024	2024	2025	2025	2025	2025	2025
1	NMSSRC	CUST	New Service Start - No Field Activity Required	\$ 3.00	\$ -	\$ 6.00	\$ 3.00	\$ -	\$ -	\$ 3.00	\$ -	\$ -
2	NMRCCMD	METER	New Service Start - Field Activity Required (Standard)	\$ 10.25	\$ 13,047.00	\$ 10,742.00	\$ 11,849.00	\$ 13,779.25	\$ 12,241.75	\$ (1,550.25)	\$ 13,099.50	\$ 14,995.75
3	NMANCC	METER	New Service Start - Field Activity Required (Non-Standard Rate)	\$ 16.00	\$ 2,272.00	\$ 1,120.00	\$ 1,072.00	\$ 848.00	\$ 288.00	\$ 288.00	\$ 176.00	\$ 48.00
4	NMNSC	METER	New Service Start - No Existing Meter (Standard Rate)	\$ 49.00	\$ -	\$ -	\$ 4,361.00	\$ 6,419.00	\$ 8,477.00	\$ 8,575.00	\$ 7,007.00	\$ 9,114.00
5	NMNSCOT	METER	New Service Start - No Existing Meter (Non-Standard Rate)	\$ 262.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	NOOMS	METER	Monthly Fee for Opt-Out Metering Service	\$ 6.72	\$ 618.24	\$ 678.72	\$ 752.64	\$ 759.36	\$ 840.00	\$ 934.08	\$ 994.56	\$ 1,149.12
7	NMOOINSP	METER	One-Time Fee for Opt-Out Service (Keep Existing Meter)	\$ 40.65	\$ 203.25	\$ 609.75	\$ 203.25	\$ 325.20	\$ 853.65	\$ 365.85	\$ 1,097.55	\$ 406.50
8	NMOOINNC	METER	One-Time Fee for Opt-Out Service (Digital Non-Communicating Meter before advanced meter installed)	\$ 77.57	\$ 77.57	\$ -	\$ -	\$ 155.14	\$ -	\$ -	\$ -	\$ -
9	NMOOINAM	METER	One-Time Fee for Opt-Out Service (Digital Non-Communicating Meter after advanced meter installed)	\$ 105.20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 105.20	\$ 420.80	\$ -
10	NMED	CUST	Energy Diversion Charge	\$ 291.00	\$ 1,164.00	\$ 291.00	\$ 1,164.00	\$ 582.00	\$ 582.00	\$ 582.00	\$ 582.00	\$ 873.00
11	NEDD	CUST	Energy Diversion With Damage Charge	\$ 484.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	NMMSRC	METER	Meter Seal Replacement Charge	\$ 11.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	NMNAME	METER	No Access to Equipment Charge - Field Activity Required	\$ 15.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	NMNAME	METER	No Access to Equipment Charge - Enhanced Field Activity Required	\$ 33.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	NMNLSCC	DISTR	"No Light" Service Call Charge (Standard Rate)	\$ 30.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	NMNLSCOT	DISTR	"No Light" Service Call Charge (Non-Standard Rate)	\$ 253.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	NMNPRCM	METER	Non-Pay Reconnect Charge @ Meter (Up to 200 amps or single-phase) (Standard)	\$ 21.50	\$ 4,163.00	\$ 3,440.00	\$ 6,834.50	\$ 12,325.00	\$ 19,597.50	\$ 24,295.00	\$ 22,570.00	\$ 18,639.75
18	NMNPRC	METER	Non-Pay Reconnect Charge @ Meter (Up to 200 amps or single-phase)	\$ 35.00	\$ 2,605.00	\$ 1,372.25	\$ 408.75	\$ 434.25	\$ 425.25	\$ 110.00	\$ 115.25	\$ 113.00
19	NMNPRPC	DISTR	Non-Pay Reconnect Charge @ Pole	\$ 157.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20	NMPULSIN	METER	Pulse Metering Equipment Installation	\$ 277.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	NMPULSRP	METER	Pulse Metering Equipment Repair	\$ 77.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
22	NMRC	CUST	Returned Payment Charge	\$ 21.00	\$ 6,153.00	\$ 4,662.00	\$ 4,956.00	\$ 5,166.00	\$ 4,389.00	\$ 5,166.00	\$ 4,851.00	\$ 5,334.00
23	NMRMTCSP	METER	Requested Meter Test Charge (Single Phase)	\$ 69.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
24	NMRMTTP	METER	Requested Meter Test Charge (Three Phase)	\$ 149.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25	NMTOHCC	DISTR	Temporary Overhead Connection Charge	\$ 180.00	\$ -	\$ -	\$ -	\$ 1,440.00	\$ 720.00	\$ 900.00	\$ 1,620.00	\$ 720.00
26	NMTUGCC	DISTR	Temporary Underground Connection Charge	\$ 180.00	\$ -	\$ -	\$ 2,880.00	\$ 9,540.00	\$ 9,360.00	\$ 7,380.00	\$ 7,560.00	\$ 9,720.00
27	NMUCRNS	DISTR	Unable to Connect Requested New Underground/Overhead Svc	\$ 77.00	\$ 1,694.00	\$ 1,386.00	\$ 462.00	\$ 1,078.00	\$ 770.00	\$ 1,078.00	\$ 1,540.00	\$ 2,926.00
28	NMFC	OTHER	Facilities Rental Charge (Monthly)	0.7818%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29	NMSBAC	CUST	Special Billing Analysis Charge	\$ 74.00	\$ -	\$ -	\$ -	\$ -	\$ 74.00	\$ -	\$ -	\$ -
30	NMNRMC	CUST	Non-Routine Miscellaneous Service Charge (AT COST)	0.0000%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
31	NMOCMAMS	METER	Out of Cycle Meter Reading Charge (Standard)	\$ 8.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
32	NMOCMRC	METER	Out of Cycle Meter Reading Charge	\$ 14.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33	NMFPRC	OTHER	Facility Plus Rental Charge (Monthly) *NEW*	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
34	NMTFC	OTHER	Transmission Facilities Charge (Monthly) *NEW*	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
35	NMLRD	LIGHTING	Customer Initiated Lighting Reconnect/Disconnect *NEW*	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36	NMLRD2	LIGHTING	Customer Initiated Lighting Reconnect/Disconnect Additional Time *NEW*	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
37			Total Miscellaneous Charges (Per Book)		\$ 31,997.06	\$ 24,307.72	\$ 34,946.14	\$ 52,851.20	\$ 58,618.15	\$ 48,231.88	\$ 61,633.66	\$ 64,039.12
38			Extract Reports (Per Book)		\$ 31,997.06	\$ 24,307.72	\$ 34,946.14	\$ 52,851.20	\$ 58,618.15	\$ 48,231.88	\$ 61,633.66	\$ 64,039.12
39			Difference (Should be zero.)		\$ -	\$ -	\$ -	\$ -	\$ 0.00	\$ 0.00	\$ -	\$ -
40	CUST		Total CUST		\$ 7,317.00	\$ 4,959.00	\$ 6,123.00	\$ 5,748.00	\$ 5,045.00	\$ 5,751.00	\$ 5,433.00	\$ 6,207.00
41	DISTR		Total DISTR		\$ 1,694.00	\$ 1,386.00	\$ 3,342.00	\$ 12,058.00	\$ 10,850.00	\$ 9,358.00	\$ 10,720.00	\$ 13,366.00
42	METER		Total METER		\$ 22,986.06	\$ 17,962.72	\$ 25,481.14	\$ 35,045.20	\$ 42,723.15	\$ 33,122.88	\$ 45,480.66	\$ 44,466.12
43	OTHER		Total OTHER		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
44			Total Allocators		\$ 31,997.06	\$ 24,307.72	\$ 34,946.14	\$ 52,851.20	\$ 58,618.15	\$ 48,231.88	\$ 61,633.66	\$ 64,039.12

SUMMARY OF BASE PERIOD CHARGES BY TOTAL VALUE AND ALLOCATOR (\$)				Jun 2025	Jul 2025	Aug 2025	Sep 2025	(1) Total
Line	Charge Code	Allocator	Miscellaneous Service Charges - Description:					
1	NMSSRC	CUST	New Service Start - No Field Activity Required	\$ 3.00	\$ 6.00	\$ 3.00	\$ -	\$ 24.00
2	NMRCCMD	METER	New Service Start - Field Activity Required (Standard)	\$ 16,009.25	\$ 17,794.00	\$ 17,486.50	\$ 12,812.50	\$ 152,306.25
3	NMANCC	METER	New Service Start - Field Activity Required (Non-Standard Rate)	\$ 16.00	\$ 16.00	\$ 32.00	\$ -	\$ 6,176.00
4	NMNSC	METER	New Service Start - No Existing Meter (Standard Rate)	\$ 7,497.00	\$ 10,633.00	\$ 6,811.00	\$ 6,370.00	\$ 75,264.00
5	NMNSCOT	METER	New Service Start - No Existing Meter (Non-Standard Rate)	\$ -	\$ -	\$ -	\$ -	\$ -
6	NOOMS	METER	Monthly Fee for Opt-Out Metering Service	\$ 1,223.04	\$ 1,431.36	\$ 1,498.56	\$ 1,800.96	\$ 12,680.64
7	NMOOINSP	METER	One-Time Fee for Opt-Out Service (Keep Existing Meter)	\$ 1,788.60	\$ 1,382.10	\$ 609.75	\$ 121.95	\$ 7,967.40
8	NMOOINNCC	METER	One-Time Fee for Opt-Out Service (Digital Non-Communicating Meter before advanced meter installed)	\$ 77.57	\$ -	\$ -	\$ -	\$ 310.28
9	NMOOINAM	METER	One-Time Fee for Opt-Out Service (Digital Non-Communicating Meter after advanced meter installed)	\$ 420.80	\$ 105.20	\$ 420.80	\$ -	\$ 1,472.80
10	NMED	CUST	Energy Diversion Charge	\$ 291.00	\$ 582.00	\$ 582.00	\$ -	\$ 7,275.00
11	NEDD	CUST	Energy Diversion With Damage Charge	\$ -	\$ -	\$ -	\$ -	\$ -
12	NMMSRC	METER	Meter Seal Replacement Charge	\$ -	\$ -	\$ -	\$ -	\$ -
13	NMNAME	METER	No Access to Equipment Charge - Field Activity Required	\$ -	\$ -	\$ -	\$ -	\$ -
14	NMNAME	METER	No Access to Equipment Charge - Enhanced Field Activity Required	\$ -	\$ -	\$ -	\$ -	\$ -
15	NMNLSCC	DISTR	"No Light" Service Call Charge (Standard Rate)	\$ -	\$ -	\$ -	\$ -	\$ -
16	NMNLSCOT	DISTR	"No Light" Service Call Charge (Non-Standard Rate)	\$ -	\$ -	\$ -	\$ -	\$ -
17	NMNPRCM	METER	Non-Pay Reconnect Charge @ Meter (Up to 200 amps or single-phase) (Standard)	\$ 13,440.50	\$ 22,476.00	\$ 7,487.50	\$ 14,171.50	\$ 169,440.25
18	NMNPRC	METER	Non-Pay Reconnect Charge @ Meter (Up to 200 amps or single-phase)	\$ 64.50	\$ 56.50	\$ 21.50	\$ 56.50	\$ 5,782.75
19	NMNPRPC	DISTR	Non-Pay Reconnect Charge @ Pole	\$ -	\$ -	\$ -	\$ -	\$ -
20	NMPULSIN	METER	Pulse Metering Equipment Installation	\$ -	\$ -	\$ -	\$ -	\$ -
21	NMPULSRP	METER	Pulse Metering Equipment Repair	\$ -	\$ -	\$ -	\$ -	\$ -
22	NMRC	CUST	Returned Payment Charge	\$ 4,914.00	\$ 7,980.00	\$ 7,749.00	\$ 8,232.00	\$ 69,552.00
23	NMRMTCSP	METER	Requested Meter Test Charge (Single Phase)	\$ -	\$ -	\$ -	\$ -	\$ -
24	NMRMTTP	METER	Requested Meter Test Charge (Three Phase)	\$ -	\$ -	\$ -	\$ -	\$ -
25	NMTOHCC	DISTR	Temporary Overhead Connection Charge	\$ 180.00	\$ 900.00	\$ 1,080.00	\$ 540.00	\$ 8,100.00
26	NMTUGCC	DISTR	Temporary Underground Connection Charge	\$ 7,740.00	\$ 9,000.00	\$ 6,480.00	\$ 6,300.00	\$ 75,960.00
27	NMUCRNS	DISTR	Unable to Connect Requested New Underground/Overhead Svc	\$ 2,618.00	\$ 3,619.00	\$ 1,848.00	\$ 2,079.00	\$ 21,098.00
28	NMFRC	OTHER	Facilities Rental Charge (Monthly)	\$ -	\$ -	\$ -	\$ -	\$ -
29	NMSBAC	CUST	Special Billing Analysis Charge	\$ -	\$ -	\$ -	\$ -	\$ 74.00
30	NMNRMC	CUST	Non-Routine Miscellaneous Service Charge (AT COST)	\$ -	\$ -	\$ -	\$ -	\$ -
31	NMOCMAMS	METER	Out of Cycle Meter Reading Charge (Standard)	\$ -	\$ -	\$ -	\$ -	\$ -
32	NMOCMRC	METER	Out of Cycle Meter Reading Charge	\$ -	\$ -	\$ -	\$ -	\$ -
33	NMFPRC	OTHER	Facility Plus Rental Charge (Monthly) *NEW*	\$ -	\$ -	\$ -	\$ -	\$ -
34	NMTFC	OTHER	Transmission Facilities Charge (Monthly) *NEW*	\$ -	\$ -	\$ -	\$ -	\$ -
35	NMLRD	LIGHTING	Customer Initiated Lighting Reconnect/Disconnect *NEW*	\$ -	\$ -	\$ -	\$ -	\$ -
36	NMLRD2	LIGHTING	Customer Initiated Lighting Reconnect/Disconnect Additional Time *NEW*	\$ -	\$ -	\$ -	\$ -	\$ -
37			Total Miscellaneous Charges (Per Book)	\$ 56,283.26	\$ 75,981.16	\$ 52,109.61	\$ 52,484.41	\$ 613,483.37
38			Extract Reports (Per Book)	\$ 56,283.26	\$ 75,981.16	\$ 52,109.61	\$ 52,484.41	\$ 613,483.37
39			Difference (Should be zero.)	\$ 0.00	\$ 0.00	\$ (0.00)	\$ -	\$ -
40		CUST	Total CUST	\$ 5,208.00	\$ 8,568.00	\$ 8,334.00	\$ 8,232.00	\$ 76,925.00
41		DISTR	Total DISTR	\$ 10,538.00	\$ 13,519.00	\$ 9,408.00	\$ 8,919.00	\$ 105,158.00
42		METER	Total METER	\$ 40,537.26	\$ 53,894.16	\$ 34,367.61	\$ 35,333.41	\$ 431,400.37
43		OTHER	Total OTHER	\$ -	\$ -	\$ -	\$ -	\$ -
44			Total Allocators	\$ 56,283.26	\$ 75,981.16	\$ 52,109.61	\$ 52,484.41	\$ 613,483.37

SUMMARY OF TEST YEAR PERIOD CHARGES BY TOTAL VALUE AND ALLOCATOR (\$)												
Line	Charge Code	Allocator	Miscellaneous Service Charges - Description:	Current Charge	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025
1	NMSSRC	CUST	New Service Start - No Field Activity Required	\$ 3.00	\$ -	\$ 6.00	\$ 3.00	\$ -	\$ -	\$ 3.00	\$ -	\$ -
2	NMRCCMD	METER	New Service Start - Field Activity Required (Standard)	\$ 10.25	\$ 13,437.75	\$ 10,906.00	\$ 12,054.00	\$ 14,011.75	\$ 12,484.50	\$ 3,741.25	\$ 13,478.75	\$ 15,375.00
3	NMANCC	METER	New Service Start - Field Activity Required (Non-Standard Rate)	\$ 16.00	\$ 2,176.00	\$ 1,056.00	\$ 912.00	\$ 752.00	\$ 272.00	\$ 272.00	\$ 144.00	\$ 48.00
4	NMNSC	METER	New Service Start - No Existing Meter (Standard Rate)	\$ 49.00	\$ -	\$ -	\$ 4,361.00	\$ 6,517.00	\$ 8,526.00	\$ 8,771.00	\$ 7,105.00	\$ 9,359.00
5	NMNSCOT	METER	New Service Start - No Existing Meter (Non-Standard Rate)	\$ 262.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	NOOMS	METER	Monthly Fee for Opt-Out Metering Service	\$ 6.72	\$ 624.96	\$ 678.72	\$ 752.64	\$ 766.08	\$ 840.00	\$ 960.96	\$ 994.56	\$ 1,142.40
7	NMOOINSP	METER	One-Time Fee for Opt-Out Service (Keep Existing Meter)	\$ 40.65	\$ 203.25	\$ 487.80	\$ 203.25	\$ 284.55	\$ 853.65	\$ 325.20	\$ 1,016.25	\$ 406.50
8	NMOOINNC	METER	One-Time Fee for Opt-Out Service (Digital Non-Communicating Meter before advanced meter installed)	\$ 77.57	\$ 77.57	\$ -	\$ -	\$ 77.57	\$ -	\$ -	\$ -	\$ -
9	NMOOINAM	METER	One-Time Fee for Opt-Out Service (Digital Non-Communicating Meter after advanced meter installed)	\$ 105.20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 105.20	\$ 210.40	\$ -
10	NMED	CUST	Energy Diversion Charge	\$ 291.00	\$ 1,164.00	\$ 291.00	\$ 1,164.00	\$ 873.00	\$ 582.00	\$ 582.00	\$ 582.00	\$ 873.00
11	NEDD	CUST	Energy Diversion With Damage Charge	\$ 484.00	\$ -	\$ -	\$ -	\$ -	\$ 484.00	\$ -	\$ -	\$ -
12	NMMSRC	METER	Meter Seal Replacement Charge	\$ 11.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	NMNAME	METER	No Access to Equipment Charge - Field Activity Required	\$ 15.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	NMNAME	METER	No Access to Equipment Charge - Enhanced Field Activity Required	\$ 33.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	NMNLSCC	DISTR	"No Light" Service Call Charge (Standard Rate)	\$ 30.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	NMNLSCOT	DISTR	"No Light" Service Call Charge (Non-Standard Rate)	\$ 253.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	NMNPRCM	METER	Non-Pay Reconnect Charge @ Meter (Up to 200 amps or single-phase) (Standard)	\$ 21.50	\$ 4,149.50	\$ 3,440.00	\$ 6,837.00	\$ 12,362.50	\$ 19,651.00	\$ 24,402.50	\$ 22,725.50	\$ 18,554.50
18	NMNPRC	METER	Non-Pay Reconnect Charge @ Meter (Up to 200 amps or single-phase)	\$ 35.00	\$ 2,590.00	\$ 1,330.00	\$ 630.00	\$ 630.00	\$ 455.00	\$ 210.00	\$ 140.00	\$ 140.00
19	NMNPRPC	DISTR	Non-Pay Reconnect Charge @ Pole	\$ 157.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20	NMPULSIN	METER	Pulse Metering Equipment Installation	\$ 277.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	NMPULSRP	METER	Pulse Metering Equipment Repair	\$ 77.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
22	NMRC	CUST	Returned Payment Charge	\$ 21.00	\$ 6,090.00	\$ 4,578.00	\$ 4,872.00	\$ 5,019.00	\$ 4,326.00	\$ 5,019.00	\$ 4,788.00	\$ 5,145.00
23	NMRMTCSP	METER	Requested Meter Test Charge (Single Phase)	\$ 69.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
24	NMRMTTP	METER	Requested Meter Test Charge (Three Phase)	\$ 149.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25	NMTOHCC	DISTR	Temporary Overhead Connection Charge	\$ 180.00	\$ -	\$ -	\$ -	\$ 1,440.00	\$ 720.00	\$ 900.00	\$ 1,620.00	\$ 720.00
26	NMTUGCC	DISTR	Temporary Underground Connection Charge	\$ 180.00	\$ -	\$ -	\$ 2,880.00	\$ 9,540.00	\$ 9,360.00	\$ 7,380.00	\$ 7,560.00	\$ 9,720.00
27	NMUCRNS	DISTR	Unable to Connect Requested New Underground/Overhead Svc	\$ 77.00	\$ 1,694.00	\$ 1,463.00	\$ 462.00	\$ 1,078.00	\$ 770.00	\$ 1,078.00	\$ 1,463.00	\$ 2,926.00
28	NMFRC	OTHER	Facilities Rental Charge (Monthly)	0.7818%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29	NMSBAC	CUST	Special Billing Analysis Charge	\$ 74.00	\$ -	\$ -	\$ -	\$ -	\$ 74.00	\$ -	\$ -	\$ -
30	NMNRMC	CUST	Non-Routine Miscellaneous Service Charge (AT COST)	0.0000%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
31	NMOCMAMS	METER	Out of Cycle Meter Reading Charge (Standard)	\$ 8.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
32	NMOCMRC	METER	Out of Cycle Meter Reading Charge	\$ 14.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33	NMFPRC	OTHER	Facility Plus Rental Charge (Monthly) *NEW*	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
34	NMTFC	OTHER	Transmission Facilities Charge (Monthly) *NEW*	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
35	NMLRD	LIGHTING	Customer Initiated Lighting Reconnect/Disconnect *NEW*	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36	NMLRD2	LIGHTING	Customer Initiated Lighting Reconnect/Disconnect Additional Time *NEW*	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
37			Total Miscellaneous Charges (Annualized)		\$ 32,207.03	\$ 24,236.52	\$ 35,130.89	\$ 53,351.45	\$ 59,398.15	\$ 53,750.11	\$ 61,827.46	\$ 64,409.40
38			Total Miscellaneous Charges (Per Book)		\$ 31,997.06	\$ 24,307.72	\$ 34,946.14	\$ 52,851.20	\$ 58,618.15	\$ 48,231.88	\$ 61,633.66	\$ 64,039.12
39			Difference		\$ 209.97	\$ (71.20)	\$ 184.75	\$ 500.25	\$ 780.00	\$ 5,518.23	\$ 193.80	\$ 370.28
40		CUST	Total CUST		\$ 7,254.00	\$ 4,875.00	\$ 6,039.00	\$ 5,892.00	\$ 5,466.00	\$ 5,604.00	\$ 5,370.00	\$ 6,018.00
41		DISTR	Total DISTR		\$ 1,694.00	\$ 1,463.00	\$ 3,342.00	\$ 12,058.00	\$ 10,850.00	\$ 9,358.00	\$ 10,643.00	\$ 13,366.00
42		METER	Total METER		\$ 23,259.03	\$ 17,898.52	\$ 25,749.89	\$ 35,401.45	\$ 43,082.15	\$ 38,788.11	\$ 45,814.46	\$ 45,025.40
43		OTHER	Total OTHER		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
44			Total Allocators		\$ 32,207.03	\$ 24,236.52	\$ 35,130.89	\$ 53,351.45	\$ 59,398.15	\$ 53,750.11	\$ 61,827.46	\$ 64,409.40

SUMMARY OF TEST YEAR PERIOD CHARGES BY TOTAL VALUE AND ALLOCATOR (\$)				Jun 2025	Jul 2025	Aug 2025	Sep 2025	Total
Line	Charge Code	Allocator	Miscellaneous Service Charges - Description:					
1	NMSSRC	CUST	New Service Start - No Field Activity Required	\$ 6.00	\$ 6.00	\$ 3.00	\$ -	\$ 27.00
2	NMRCCMD	METER	New Service Start - Field Activity Required (Standard)	\$ 16,389.75	\$ 18,091.25	\$ 17,968.25	\$ 13,079.00	\$ 161,017.25
3	NMANCC	METER	New Service Start - Field Activity Required (Non-Standard Rate)	\$ 16.00	\$ 16.00	\$ 32.00	\$ -	\$ 5,696.00
4	NMNSC	METER	New Service Start - No Existing Meter (Standard Rate)	\$ 7,840.00	\$ 10,829.00	\$ 6,860.00	\$ 6,370.00	\$ 76,538.00
5	NMNSCOT	METER	New Service Start - No Existing Meter (Non-Standard Rate)	\$ -	\$ -	\$ -	\$ -	\$ -
6	NOOMS	METER	Monthly Fee for Opt-Out Metering Service	\$ 1,229.76	\$ 1,424.64	\$ 1,666.56	\$ 1,800.96	\$ 12,882.24
7	NMOOINSP	METER	One-Time Fee for Opt-Out Service (Keep Existing Meter)	\$ 1,666.65	\$ 1,341.45	\$ 609.75	\$ 121.95	\$ 7,520.25
8	NMOOINNC	METER	One-Time Fee for Opt-Out Service (Digital Non-Communicating Meter before advanced meter installed)	\$ 77.57	\$ -	\$ -	\$ -	\$ 232.71
9	NMOOINAM	METER	One-Time Fee for Opt-Out Service (Digital Non-Communicating Meter after advanced meter installed)	\$ 420.80	\$ 105.20	\$ 420.80	\$ -	\$ 1,262.40
10	NMED	CUST	Energy Diversion Charge	\$ 291.00	\$ 582.00	\$ 582.00	\$ -	\$ 7,566.00
11	NEDD	CUST	Energy Diversion With Damage Charge	\$ -	\$ -	\$ -	\$ -	\$ 484.00
12	NMMSRC	METER	Meter Seal Replacement Charge	\$ -	\$ -	\$ -	\$ -	\$ -
13	NMNAME	METER	No Access to Equipment Charge - Field Activity Required	\$ -	\$ -	\$ -	\$ -	\$ -
14	NMNAME	METER	No Access to Equipment Charge - Enhanced Field Activity Required	\$ -	\$ -	\$ -	\$ -	\$ -
15	NMNLSCC	DISTR	"No Light" Service Call Charge (Standard Rate)	\$ -	\$ -	\$ -	\$ -	\$ -
16	NMNLSCOT	DISTR	"No Light" Service Call Charge (Non-Standard Rate)	\$ -	\$ -	\$ -	\$ -	\$ -
17	NMNPRCM	METER	Non-Pay Reconnect Charge @ Meter (Up to 200 amps or single-phase) (Standard)	\$ 13,502.00	\$ 22,403.00	\$ 7,503.50	\$ 14,147.00	\$ 169,678.00
18	NMNPRC	METER	Non-Pay Reconnect Charge @ Meter (Up to 200 amps or single-phase)	\$ 105.00	\$ 70.00	\$ 70.00	\$ 210.00	\$ 6,580.00
19	NMNPRPC	DISTR	Non-Pay Reconnect Charge @ Pole	\$ -	\$ -	\$ -	\$ -	\$ -
20	NMPULSIN	METER	Pulse Metering Equipment Installation	\$ -	\$ -	\$ -	\$ -	\$ -
21	NMPULSRP	METER	Pulse Metering Equipment Repair	\$ -	\$ -	\$ -	\$ -	\$ -
22	NMRC	CUST	Returned Payment Charge	\$ 4,851.00	\$ 7,917.00	\$ 7,602.00	\$ 8,148.00	\$ 68,355.00
23	NMRMTCSP	METER	Requested Meter Test Charge (Single Phase)	\$ -	\$ -	\$ -	\$ -	\$ -
24	NMRMTTP	METER	Requested Meter Test Charge (Three Phase)	\$ -	\$ -	\$ -	\$ -	\$ -
25	NMTOHCC	DISTR	Temporary Overhead Connection Charge	\$ 180.00	\$ 900.00	\$ 1,080.00	\$ 540.00	\$ 8,100.00
26	NMTUGCC	DISTR	Temporary Underground Connection Charge	\$ 7,920.00	\$ 9,000.00	\$ 6,480.00	\$ 6,300.00	\$ 76,140.00
27	NMUCRNS	DISTR	Unable to Connect Requested New Underground/Overhead Svc	\$ 2,695.00	\$ 3,619.00	\$ 1,925.00	\$ 2,002.00	\$ 21,175.00
28	NMFRC	OTHER	Facilities Rental Charge (Monthly)	\$ -	\$ -	\$ -	\$ -	\$ -
29	NMSBAC	CUST	Special Billing Analysis Charge	\$ -	\$ -	\$ -	\$ -	\$ 74.00
30	NMNRMC	CUST	Non-Routine Miscellaneous Service Charge (AT COST)	\$ -	\$ -	\$ -	\$ -	\$ -
31	NMOCMAMS	METER	Out of Cycle Meter Reading Charge (Standard)	\$ 8.75	\$ -	\$ -	\$ -	\$ 8.75
32	NMOCMRC	METER	Out of Cycle Meter Reading Charge	\$ -	\$ -	\$ -	\$ -	\$ -
33	NMFPRC	OTHER	Facility Plus Rental Charge (Monthly) *NEW*	\$ -	\$ -	\$ -	\$ -	\$ -
34	NMTFC	OTHER	Transmission Facilities Charge (Monthly) *NEW*	\$ -	\$ -	\$ -	\$ -	\$ -
35	NMLRD	LIGHTING	Customer Initiated Lighting Reconnect/Disconnect *NEW*	\$ -	\$ -	\$ -	\$ -	\$ -
36	NMLRD2	LIGHTING	Customer Initiated Lighting Reconnect/Disconnect Additional Time *NEW*	\$ -	\$ -	\$ -	\$ -	\$ -
37			Total Miscellaneous Charges (Annualized)	\$ 57,199.28	\$ 76,304.54	\$ 52,802.86	\$ 52,718.91	\$ 623,336.60
38			Total Miscellaneous Charges (Per Book)	\$ 56,283.26	\$ 75,981.16	\$ 52,109.61	\$ 52,484.41	\$ 613,483.37
39			Difference	\$ 916.02	\$ 323.38	\$ 693.25	\$ 234.50	\$ 9,853.23
40		CUST	Total CUST	\$ 5,148.00	\$ 8,505.00	\$ 8,187.00	\$ 8,148.00	\$ 76,506.00
41		DISTR	Total DISTR	\$ 10,795.00	\$ 13,519.00	\$ 9,485.00	\$ 8,842.00	\$ 105,415.00
42		METER	Total METER	\$ 41,256.28	\$ 54,280.54	\$ 35,130.86	\$ 35,728.91	\$ 441,415.60
43		OTHER	Total OTHER	\$ -	\$ -	\$ -	\$ -	\$ -
44			Total Allocators	\$ 57,199.28	\$ 76,304.54	\$ 52,802.86	\$ 52,718.91	\$ 623,336.60

SUMMARY OF PROPOSED CHARGES BY TOTAL VALUE AND ALLOCATOR (\$)				Proposed Charge	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Line	Charge Code	Allocator	Miscellaneous Service Charges - Description:		2024	2024	2024	2025	2025	2025	2025	2025
1	NMSSRC	CUST	New Service Start - No Field Activity Required	\$ 4.75	\$ -	\$ 9.50	\$ 4.75	\$ -	\$ -	\$ 4.75	\$ -	\$ -
2	NMRCCMD	METER	New Service Start - Field Activity Required (Standard)	\$ 3.50	\$ 4,588.50	\$ 3,724.00	\$ 4,116.00	\$ 4,784.50	\$ 4,263.00	\$ 1,277.50	\$ 4,602.50	\$ 5,250.00
3	NMANCC	METER	New Service Start - Field Activity Required (Non-Standard Rate)	\$ 22.50	\$ 3,060.00	\$ 1,485.00	\$ 1,282.50	\$ 1,057.50	\$ 382.50	\$ 382.50	\$ 202.50	\$ 67.50
4	NMNSC	METER	New Service Start - No Existing Meter (Standard Rate)	\$ 56.75	\$ -	\$ -	\$ 5,050.75	\$ 7,547.75	\$ 9,874.50	\$ 10,158.25	\$ 8,228.75	\$ 10,839.25
5	NMNSCOT	METER	New Service Start - No Existing Meter (Non-Standard Rate)	\$ 312.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	NOOMS	METER	Monthly Fee for Opt-Out Metering Service	\$ 10.00	\$ 930.00	\$ 1,010.00	\$ 1,120.00	\$ 1,140.00	\$ 1,250.00	\$ 1,430.00	\$ 1,480.00	\$ 1,700.00
7	NMOOINSP	METER	One-Time Fee for Opt-Out Service (Keep Existing Meter)	\$ 26.00	\$ 130.00	\$ 312.00	\$ 130.00	\$ 182.00	\$ 546.00	\$ 208.00	\$ 650.00	\$ 260.00
8	NMOOINNC	METER	One-Time Fee for Opt-Out Service (Digital Non-Communicating Meter before advanced meter installed)	\$ 112.50	\$ 112.50	\$ -	\$ -	\$ 112.50	\$ -	\$ -	\$ -	\$ -
9	NMOOINAM	METER	One-Time Fee for Opt-Out Service (Digital Non-Communicating Meter after advanced meter installed)	\$ 145.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 145.50	\$ 291.00	\$ -
10	NMED	CUST	Energy Diversion Charge	\$ 349.00	\$ 1,396.00	\$ 349.00	\$ 1,396.00	\$ 1,047.00	\$ 698.00	\$ 698.00	\$ 698.00	\$ 1,047.00
11	NEDD	CUST	Energy Diversion With Damage Charge	\$ 521.00	\$ -	\$ -	\$ -	\$ -	\$ 521.00	\$ -	\$ -	\$ -
12	NMMSRC	METER	Meter Seal Replacement Charge	\$ 14.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	NMNAME	METER	No Access to Equipment Charge - Field Activity Required	\$ 23.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	NMNAME	METER	No Access to Equipment Charge - Enhanced Field Activity Required	\$ 41.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	NMNLSCC	DISTR	"No Light" Service Call Charge (Standard Rate)	\$ 36.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	NMNLSCOT	DISTR	"No Light" Service Call Charge (Non-Standard Rate)	\$ 304.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	NMNPRCM	METER	Non-Pay Reconnect Charge @ Meter (Up to 200 amps or single-phase) (Standard)	\$ 4.75	\$ 916.75	\$ 760.00	\$ 1,510.50	\$ 2,731.25	\$ 4,341.50	\$ 5,391.25	\$ 5,020.75	\$ 4,099.25
18	NMNPRC	METER	Non-Pay Reconnect Charge @ Meter (Up to 200 amps or single-phase)	\$ 22.50	\$ 1,665.00	\$ 855.00	\$ 405.00	\$ 405.00	\$ 292.50	\$ 135.00	\$ 90.00	\$ 90.00
19	NMNPRPC	DISTR	Non-Pay Reconnect Charge @ Pole	\$ 80.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20	NMPULSIN	METER	Pulse Metering Equipment Installation	\$ 280.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	NMPULSRP	METER	Pulse Metering Equipment Repair	\$ 92.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
22	NMRC	CUST	Returned Payment Charge	\$ 10.00	\$ 2,900.00	\$ 2,180.00	\$ 2,320.00	\$ 2,390.00	\$ 2,060.00	\$ 2,390.00	\$ 2,280.00	\$ 2,450.00
23	NMRMTCSP	METER	Requested Meter Test Charge (Single Phase)	\$ 81.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
24	NMRMTTP	METER	Requested Meter Test Charge (Three Phase)	\$ 179.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25	NMTOHCC	DISTR	Temporary Overhead Connection Charge	\$ 207.00	\$ -	\$ -	\$ -	\$ 1,656.00	\$ 828.00	\$ 1,035.00	\$ 1,863.00	\$ 828.00
26	NMTUGCC	DISTR	Temporary Underground Connection Charge	\$ 207.00	\$ -	\$ -	\$ 3,312.00	\$ 10,971.00	\$ 10,764.00	\$ 8,487.00	\$ 8,694.00	\$ 11,178.00
27	NMUCRNS	DISTR	Unable to Connect Requested New Underground/Overhead Svc	\$ 86.75	\$ 1,908.50	\$ 1,648.25	\$ 520.50	\$ 1,214.50	\$ 867.50	\$ 1,214.50	\$ 1,648.25	\$ 3,296.50
28	NMFRC	OTHER	Facilities Rental Charge (Monthly)	1.3548%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29	NMSBAC	CUST	Special Billing Analysis Charge	\$ 43.25	\$ -	\$ -	\$ -	\$ -	\$ 43.25	\$ -	\$ -	\$ -
30	NMNRMC	CUST	Non-Routine Miscellaneous Service Charge (AT COST)	0.0000%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
31	NMOCMAMS	METER	Out of Cycle Meter Reading Charge (Standard)	\$ 3.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
32	NMOCMRC	METER	Out of Cycle Meter Reading Charge	\$ 23.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33	NMFPRC	OTHER	Facility Plus Rental Charge (Monthly) *NEW*	1.2193%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
34	NMTFC	OTHER	Transmission Facilities Charge (Monthly) *NEW*	1.0946%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
35	NMLRD	LIGHTING	Customer Initiated Lighting Reconnect/Disconnect *NEW*	\$ 205.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36	NMLRD2	LIGHTING	Customer Initiated Lighting Reconnect/Disconnect Additional Time *NEW*	\$ 139.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
37			Total Miscellaneous Charges (Proposed)		\$ 17,607.25	\$ 12,332.75	\$ 21,168.00	\$ 35,239.00	\$ 36,731.75	\$ 32,957.25	\$ 35,748.75	\$ 41,105.50
38			Total Miscellaneous Charges (Annualized)		\$ 32,207.03	\$ 24,236.52	\$ 35,130.89	\$ 53,351.45	\$ 59,398.15	\$ 53,750.11	\$ 61,827.46	\$ 64,409.40
39			Difference		\$ (14,599.78)	\$ (11,903.77)	\$ (13,962.89)	\$ (18,112.45)	\$ (22,666.40)	\$ (20,792.86)	\$ (26,078.71)	\$ (23,303.90)
40	CUST		Total CUST		\$ 4,296.00	\$ 2,538.50	\$ 3,720.75	\$ 3,437.00	\$ 3,322.25	\$ 3,092.75	\$ 2,978.00	\$ 3,497.00
41	DISTR		Total DISTR		\$ 1,908.50	\$ 1,648.25	\$ 3,832.50	\$ 13,841.50	\$ 12,459.50	\$ 10,736.50	\$ 12,205.25	\$ 15,302.50
42	METER		Total METER		\$ 11,402.75	\$ 8,146.00	\$ 13,614.75	\$ 17,960.50	\$ 20,950.00	\$ 19,128.00	\$ 20,565.50	\$ 22,306.00
43	OTHER		Total OTHER		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
44			Total Allocators		\$ 17,607.25	\$ 12,332.75	\$ 21,168.00	\$ 35,239.00	\$ 36,731.75	\$ 32,957.25	\$ 35,748.75	\$ 41,105.50

SUMMARY OF PROPOSED CHARGES BY TOTAL VALUE AND ALLOCATOR (\$)				Jun	Jul	Aug	Sep	
Line	Charge Code	Allocator	Miscellaneous Service Charges - Description:	2025	2025	2025	2025	Total
1	NMSSRC	CUST	New Service Start - No Field Activity Required	\$ 9.50	\$ 9.50	\$ 4.75	\$ -	\$ 42.75
2	NMRCCMD	METER	New Service Start - Field Activity Required (Standard)	\$ 5,596.50	\$ 6,177.50	\$ 6,135.50	\$ 4,466.00	\$ 54,981.50
3	NMANCC	METER	New Service Start - Field Activity Required (Non-Standard Rate)	\$ 22.50	\$ 22.50	\$ 45.00	\$ -	\$ 8,010.00
4	NMNSC	METER	New Service Start - No Existing Meter (Standard Rate)	\$ 9,080.00	\$ 12,541.75	\$ 7,945.00	\$ 7,377.50	\$ 88,643.50
5	NMNSCOT	METER	New Service Start - No Existing Meter (Non-Standard Rate)	\$ -	\$ -	\$ -	\$ -	\$ -
6	NOOMS	METER	Monthly Fee for Opt-Out Metering Service	\$ 1,830.00	\$ 2,120.00	\$ 2,480.00	\$ 2,680.00	\$ 19,170.00
7	NMOOINSP	METER	One-Time Fee for Opt-Out Service (Keep Existing Meter)	\$ 1,066.00	\$ 858.00	\$ 390.00	\$ 78.00	\$ 4,810.00
8	NMOOINNC	METER	One-Time Fee for Opt-Out Service (Digital Non-Communicating Meter before advanced meter installed)	\$ 112.50	\$ -	\$ -	\$ -	\$ 337.50
9	NMOOINAM	METER	One-Time Fee for Opt-Out Service (Digital Non-Communicating Meter after advanced meter installed)	\$ 582.00	\$ 145.50	\$ 582.00	\$ -	\$ 1,746.00
10	NMED	CUST	Energy Diversion Charge	\$ 349.00	\$ 698.00	\$ 698.00	\$ -	\$ 9,074.00
11	NEDD	CUST	Energy Diversion With Damage Charge	\$ -	\$ -	\$ -	\$ -	\$ 521.00
12	NMMSRC	METER	Meter Seal Replacement Charge	\$ -	\$ -	\$ -	\$ -	\$ -
13	NMNAME	METER	No Access to Equipment Charge - Field Activity Required	\$ -	\$ -	\$ -	\$ -	\$ -
14	NMNAME	METER	No Access to Equipment Charge - Enhanced Field Activity Required	\$ -	\$ -	\$ -	\$ -	\$ -
15	NMNLSCC	DISTR	"No Light" Service Call Charge (Standard Rate)	\$ -	\$ -	\$ -	\$ -	\$ -
16	NMNLSCOT	DISTR	"No Light" Service Call Charge (Non-Standard Rate)	\$ -	\$ -	\$ -	\$ -	\$ -
17	NMNPRCM	METER	Non-Pay Reconnect Charge @ Meter (Up to 200 amps or single-phase) (Standard)	\$ 2,983.00	\$ 4,949.50	\$ 1,657.75	\$ 3,125.50	\$ 37,487.00
18	NMNPRC	METER	Non-Pay Reconnect Charge @ Meter (Up to 200 amps or single-phase)	\$ 67.50	\$ 45.00	\$ 45.00	\$ 135.00	\$ 4,230.00
19	NMNPRPC	DISTR	Non-Pay Reconnect Charge @ Pole	\$ -	\$ -	\$ -	\$ -	\$ -
20	NMPULSIN	METER	Pulse Metering Equipment Installation	\$ -	\$ -	\$ -	\$ -	\$ -
21	NMPULSRP	METER	Pulse Metering Equipment Repair	\$ -	\$ -	\$ -	\$ -	\$ -
22	NMRC	CUST	Returned Payment Charge	\$ 2,310.00	\$ 3,770.00	\$ 3,620.00	\$ 3,880.00	\$ 32,550.00
23	NMRMTCSP	METER	Requested Meter Test Charge (Single Phase)	\$ -	\$ -	\$ -	\$ -	\$ -
24	NMRMTTP	METER	Requested Meter Test Charge (Three Phase)	\$ -	\$ -	\$ -	\$ -	\$ -
25	NMTOHCC	DISTR	Temporary Overhead Connection Charge	\$ 207.00	\$ 1,035.00	\$ 1,242.00	\$ 621.00	\$ 9,315.00
26	NMTUGCC	DISTR	Temporary Underground Connection Charge	\$ 9,108.00	\$ 10,350.00	\$ 7,452.00	\$ 7,245.00	\$ 87,561.00
27	NMUCRNS	DISTR	Unable to Connect Requested New Underground/Overhead Svc	\$ 3,036.25	\$ 4,077.25	\$ 2,168.75	\$ 2,255.50	\$ 23,856.25
28	NMFRC	OTHER	Facilities Rental Charge (Monthly)	\$ -	\$ -	\$ -	\$ -	\$ -
29	NMSBAC	CUST	Special Billing Analysis Charge	\$ -	\$ -	\$ -	\$ -	\$ 43.25
30	NMNRMC	CUST	Non-Routine Miscellaneous Service Charge (AT COST)	\$ -	\$ -	\$ -	\$ -	\$ -
31	NMOCMAMS	METER	Out of Cycle Meter Reading Charge (Standard)	\$ 3.00	\$ -	\$ -	\$ -	\$ 3.00
32	NMOCMRC	METER	Out of Cycle Meter Reading Charge	\$ -	\$ -	\$ -	\$ -	\$ -
33	NMFPRC	OTHER	Facility Plus Rental Charge (Monthly) *NEW*	\$ -	\$ -	\$ -	\$ -	\$ -
34	NMTFC	OTHER	Transmission Facilities Charge (Monthly) *NEW*	\$ -	\$ -	\$ -	\$ -	\$ -
35	NMLRD	LIGHTING	Customer Initiated Lighting Reconnect/Disconnect *NEW*	\$ -	\$ -	\$ -	\$ -	\$ -
36	NMLRD2	LIGHTING	Customer Initiated Lighting Reconnect/Disconnect Additional Time *NEW*	\$ -	\$ -	\$ -	\$ -	\$ -
37			Total Miscellaneous Charges (Proposed)	\$ 36,362.75	\$ 46,799.50	\$ 34,465.75	\$ 31,863.50	\$ 382,381.75
38			Total Miscellaneous Charges (Annualized)	\$ 57,199.28	\$ 76,304.54	\$ 52,802.86	\$ 52,718.91	\$ 623,336.60
39			Difference	\$ (20,836.53)	\$ (29,505.04)	\$ (18,337.11)	\$ (20,855.41)	\$ (240,954.85)
40		CUST	Total CUST	\$ 2,668.50	\$ 4,477.50	\$ 4,322.75	\$ 3,880.00	\$ 42,231.00
41		DISTR	Total DISTR	\$ 12,351.25	\$ 15,462.25	\$ 10,862.75	\$ 10,121.50	\$ 120,732.25
42		METER	Total METER	\$ 21,343.00	\$ 26,859.75	\$ 19,280.25	\$ 17,862.00	\$ 219,418.50
43		OTHER	Total OTHER	\$ -	\$ -	\$ -	\$ -	\$ -
44			Total Allocators	\$ 36,362.75	\$ 46,799.50	\$ 34,465.75	\$ 31,863.50	\$ 382,381.75

Line	TOTAL COST OF SERVICE (WP Exhibit MC-1 - NM L-1 Capped (Ph 1))	RATE 11		RATE 12 (Phase 1)		RATE 12 (Phase 2)	
1	DEMAND PRODUCTION	\$ 42,984		\$ 65,138		\$ 82,398	
	DEMAND PRODUCTION - 4CP-A&E		\$ 42,898		\$ 65,008		\$ 82,268
	DEMAND PRODUCTION - 4CP		\$ -		\$ -		\$ -
	DEMAND PRODUCTION - 12CP-A&E		\$ 86		\$ 130		\$ 130
2	DEMAND TRANSMISSION	\$ 924		\$ 1,804		\$ 2,283	
3	DEMAND DISTRIBUTION	\$ 37,489		\$ 72,679		\$ 91,976	
4	DEMAND DISTRIBUTION LOAD DISPATCHING		\$ 10,935		\$ 21,200		\$ 26,829
5	DEMAND DISTRIBUTION SUBSTATION		\$ 8,323		\$ 16,136		\$ 20,420
6	DEMAND DISTRIBUTION SUBSTATION PRIMARY		\$ 6,787		\$ 13,158		\$ 16,652
7	DEMAND DISTRIBUTION SUBSTATION SECONDARY		\$ 1,536		\$ 2,978		\$ 3,768
8	DEMAND DISTRIBUTION OVERHEAD LINES		\$ 5,533		\$ 10,727		\$ 13,575
9	DEMAND DISTRIBUTION OVHD PRIMARY		\$ 4,353		\$ 8,438		\$ 10,679
10	DEMAND DISTRIBUTION OVHD SECONDARY		\$ 1,180		\$ 2,288		\$ 2,896
11	DEMAND DISTRIBUTION UNDERGROUND LINES		\$ 7,316		\$ 14,183		\$ 17,949
12	DEMAND DISTRIBUTION UNGD PRIMARY		\$ 5,211		\$ 10,102		\$ 12,784
13	DEMAND DISTRIBUTION UNGD SECONDARY		\$ 2,105		\$ 4,082		\$ 5,165
14	DEMAND DISTRIBUTION TRANSFORMER		\$ 5,382		\$ 10,433		\$ 13,203
15	DEMAND DISTRIBUTION LINE TRANSFORMER PRIMARY		\$ 255		\$ 494		\$ 625
16	DEMAND DISTRIBUTION LINE TRANSFORMER SECONDARY		\$ 5,127		\$ 9,939		\$ 12,578
17	ENERGY COMPONENTS	\$ 26,282		\$ 39,842		\$ 50,421	
18	ENERGY - OTHER		\$ 26,282		\$ 39,842		\$ 50,421
19	ENERGY - FUEL		\$ -		\$ -		\$ -
20	CUSTOMER COMPONENTS	\$ 213,953		\$ 970,694		\$ 1,228,417	
21	CUSTOMER OTHER		\$ 151		\$ 13,980		\$ 17,692
22	CUSTOMER DEPOSITS		\$ (44)		\$ (3,068)		\$ (3,882)
23	CUSTOMER 369-SERVICES		\$ -		\$ 84,437		\$ 106,855
24	CUSTOMER 370-METERS		\$ 2,656		\$ -		\$ -
25	CUSTOMER 371-INSTALL ON CUST PREM		\$ -		\$ 737,230		\$ 932,967
26	CUSTOMER 373-STREET LIGHTS		\$ 209,200		\$ -		\$ -
27	CUSTOMER 902-METER READING EXP		\$ -		\$ -		\$ -
28	CUSTOMER 903-CUST REC AND COLLECTIONS		\$ 1,990		\$ 138,115		\$ 174,785
29		\$ 321,632		\$ 1,150,157		\$ 1,455,493	
30							
31	Customer Component Cost	\$ 213,953		\$ 970,694		\$ 1,228,417	
32	Demand & Energy Component Costs	\$ 107,678		\$ 179,463		\$ 227,077	
33	Annual kWh Sales	2,419,760		4,641,780		4,641,780	
34	Demand & Energy Cost per kWh	\$ 0.044500		\$ 0.038663		\$ 0.048920	
35							
36		<u>RATE 11</u>		<u>RATE 12 (Ph 1)</u>		<u>RATE 12 (Ph 2)</u>	
37							
38	LEVELIZED FIXED CHARGE (WP O.2 - FIXED CHARGES)	0.100967		0.100967		0.100967	
39	ADJUSTED CUSTOMER COMPONENT COST	213,953		970,694		1,228,417	
40	NCP (D8DIST, SCHEDULE M-1)	483		1,185		1,185	
41	DEMAND & ENERGY COMPONENT COSTS	112,192		188,744		238,856	
42	KWH (AT METER, WP M-1)	2,419,760		4,641,780		4,641,780	
43	TARGET REVENUE REQUIREMENT (WP Exhibit MC-1 - NM L-1 Capped (Ph 1))/(Ph 2))	\$ 326,145		\$ 1,159,438		\$ 1,467,273	
44	BURNING HOURS	4,275		4,275		4,275	
45	ADJUSTED SYSTEM COST PER KWH	\$ 0.04636		\$ 0.04066		\$ 0.05146	

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER O: RATE DESIGN
SPONSOR: RENE F. GONZALEZ
PREPARER: ELIZABETH MORENO
FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Line No.	Description	Fixture Charge	Lamp/Bulb Cost	Misc Cost	Arm Cost	Cable Cost	Labor Installation	Pole Hole/Base Cost	Pole Cost	Trench Cost	Breakway Base	Barricade (Traffic Control)	Construct Cost	Duct Cost	Total Cost
	RATE NO. 11														
	STREET LIGHTING														
	O.H. WIRING SYSTEM WOOD														
	MV O.H. WIRING SYSTEM 35' WOOD POLE (NO LONGER INSTALLED)														
1	175W MV 7,000 L - 195 Watts	\$ 75.56	\$ 9.74	\$ 57.99	\$ 43.56	\$ 46.81	\$ 650.88	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 1,545.77
2	250W MV 11,000 L - 275 Watts	\$ 91.83	\$ 9.74	\$ 57.99	\$ 43.56	\$ 46.81	\$ 650.88	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 1,562.04
3	400W MV 20,000 L - 450 Watts	\$ 114.92	\$ 9.74	\$ 57.99	\$ 43.56	\$ 46.81	\$ 650.88	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 1,585.13
	HPS O.H. WIRING SYSTEM 35' WOOD POLE CO. OWNED														
4	150W HPS 14,400 L - 193 Watts	\$ 116.12	\$ 9.74	\$ 57.99	\$ 43.56	\$ 46.81	\$ 650.88	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 1,586.33
5	250W HPS 23,200 L - 313 Watts	\$ 206.24	\$ 9.74	\$ 57.99	\$ 43.56	\$ 46.81	\$ 650.88	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 1,676.45
6	400W HPS 45,000 L - 485 Watts 40' pole	\$ 167.99	\$ 9.74	\$ 57.99	\$ 43.56	\$ 46.81	\$ 650.88	\$ 250.00	\$ 498.53	-	-	-	-	-	\$ 1,725.50
	LED O.H. WIRING SYSTEMS 35' WOOD POLE CO. OWNED														
7	31W-50W LED Equivalent to 150W HPS	\$ 245.53	N/A	\$ 83.25	\$ 43.56	\$ 46.81	\$ 650.88	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 1,731.26
8	51W-100W LED Equivlent to 250W HPS	\$ 533.50	N/A	\$ 83.25	\$ 43.56	\$ 46.81	\$ 650.88	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 2,019.23
	O.H. WIRING SYS MET POLES CO. OWNED														
	HPS O.H. WIRING SYS MET 35' POLE CO. OWNED														
9	150W HPS 14,400 L - 193 Watts	\$ 116.12	\$ 9.74	\$ 57.99	-	\$ 46.81	\$ 650.88	\$ 250.00	\$ 1,358.77	-	-	-	-	-	\$ 2,490.31
10	250W HPS 23,200 L - 313 Watts	\$ 206.24	\$ 9.74	\$ 57.99	-	\$ 46.81	\$ 650.88	\$ 250.00	\$ 1,358.77	-	-	-	-	-	\$ 2,580.43
11	400W HPS 45,000 L - 485 Watts 40' pole	\$ 167.99	\$ 9.74	\$ 57.99	-	\$ 46.81	\$ 950.00	\$ 525.00	\$ 1,519.97	-	-	-	-	-	\$ 3,277.50
	LED O.H. WIRING SYSTEMS MET POLE CO. OWNED	Direct Embedded w/arm													
12	31W-50W LED Equivalent to 150W HPS	\$ 245.53	N/A	\$ 83.25	-	\$ 46.81	\$ 650.88	\$ 250.00	\$ 1,083.00	-	-	-	-	-	\$ 2,359.47
13	51W-100W LED Equivalent to 250W HPS	\$ 533.50	N/A	\$ 83.25	-	\$ 46.81	\$ 650.88	\$ 250.00	\$ 1,083.00	-	-	-	-	-	\$ 2,647.44
	U.G. WIRING SYS MET POLES CO OWNED														
	HPS U.G. WIRING SYS MET 35' POLES CO. OWNED														
14	150W HPS 14,400 L - 193 Watts	\$ 116.12	\$ 9.74	\$ 65.38	-	\$ 46.81	\$ 650.88	\$ 525.00	\$ 1,358.77	\$ 625.00	-	-	-	\$ 72.00	\$ 3,469.70
15	250W HPS 23,200 L - 313 Watts	\$ 206.24	\$ 9.74	\$ 65.38	-	\$ 46.81	\$ 650.88	\$ 525.00	\$ 1,358.77	\$ 625.00	-	-	-	\$ 72.00	\$ 3,559.82
16	400W HPS 45,000 L - 485 Watts	\$ 167.99	\$ 9.74	\$ 65.38	-	\$ 46.81	\$ 650.88	\$ 525.00	\$ 1,519.97	\$ 625.00	-	-	-	\$ 72.00	\$ 3,682.77
	LED U.G. WIRING SYS MET 35' POLES CO. OWNED	Standard w12/BC w/arm													
17	31W-50W LED Equivalent to 150W HPS	\$ 245.53	N/A	\$ 85.49	-	\$ 46.81	\$ 650.88	\$ 525.00	\$ 957.89	\$ 625.00	-	-	-	\$ 72.00	\$ 3,208.60
18	51W-100W LED Equivlent to 250W HPS	\$ 533.50	N/A	\$ 85.49	-	\$ 46.81	\$ 650.88	\$ 525.00	\$ 957.89	\$ 625.00	-	-	-	\$ 72.00	\$ 3,496.57
	U.G. WIRING SYSTEM ON WOOD POLES														
	HPS U.G. WIRING SYSTEM ON WOOD POLES														
19	150W HPS 14,400 L - 193 Watts	\$ 116.12	\$ 9.74	\$ 65.38	\$ 43.56	\$ 46.81	\$ 650.88	\$ 250.00	\$ 391.73	\$ 450.00	-	-	-	\$ 35.00	\$ 2,059.22
20	250W HPS 23,200 L - 313 Watts	\$ 206.24	\$ 9.74	\$ 65.38	\$ 43.56	\$ 46.81	\$ 650.88	\$ 250.00	\$ 391.73	\$ 450.00	-	-	-	\$ 35.00	\$ 2,149.34
21	400W HPS 45,000 L - 485 Watts	\$ 167.99	\$ 9.74	\$ 65.38	\$ 43.56	\$ 46.81	\$ 650.88	\$ 250.00	\$ 473.31	\$ 450.00	-	-	-	\$ 35.00	\$ 2,192.67
	LED U.G. WIRING SYSTEM ON 35' WOOD POLES CO. OWNED														
22	31W-50W LED Equivalent to 150W HPS	\$ 245.53	N/A	\$ 85.49	\$ 43.56	\$ 46.81	\$ 650.88	\$ 250.00	\$ 411.23	\$ 625.00	-	-	-	\$ 72.00	\$ 2,430.50
23	51W-100W LED Equivlent to 250W HPS	\$ 533.50	N/A	\$ 85.49	\$ 43.56	\$ 46.81	\$ 650.88	\$ 250.00	\$ 411.23	\$ 625.00	-	-	-	\$ 72.00	\$ 2,718.47
	U.G. WIRING SYSTEM CITY OWNED														
24	175W MV 7,000 L - 195 Watts (NO LONGER INSTALLED)	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
25	400W MV 20,000 L - 450 Watts (NO LONGER INSTALLED)	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
26	150W HPS 14,400 L - 175 Watts	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
27	180W HPS 19,800 L - 250 Watts	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
28	250W HPS 23,200 L - 313 Watts	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
29	250W HPS 33,000L - 365 Watts	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
30	400W HPS 45,000 L - 485 Watts	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	NON-COMPANY-OWNED - COMPANY OPERATED & MAINTAINED- LIGHT-EMITTING DIODE ("LED") - WOOD														
31	NEW 1W-20W LED (SECONDARY LIGHTING ONLY)	\$ 200.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 225.00	\$ -	\$ -	\$2,249
32	NEW 21W-30W LED (SECONDARY LIGHTING ONLY)	\$ 200.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 225.00	\$ -	\$ -	\$2,249
33	NEW 31W-40W LED (SECONDARY LIGHTING ONLY)	\$ 200.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 225.00	\$ -	\$ -	\$2,249
34	NEW 41W-50W LED (SECONDARY LIGHTING ONLY)	\$ 200.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 225.00	\$ -	\$ -	\$2,249
35	NEW 51W-60W LED (SECONDARY LIGHTING ONLY)	\$ 213.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 225.00	\$ -	\$ -	\$2,262
36	NEW 61W-70W LED (SECONDARY LIGHTING ONLY)	\$ 213.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 225.00	\$ -	\$ -	\$2,262
37	NEW 71W-80W LED (SECONDARY LIGHTING ONLY)	\$ 400.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 225.00	\$ -	\$ -	\$2,449
38	NEW 81W-90W LED (SECONDARY LIGHTING ONLY)	\$ 400.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 225.00	\$ -	\$ -	\$2,449
39	NEW 91W-100W LED (SECONDARY LIGHTING ONLY)	\$ 288.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 475.00	\$ -	\$ -	\$2,587
40	NEW 101W-110W LED (SECONDARY LIGHTING ONLY)	\$ 288.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 475.00	\$ -	\$ -	\$2,587
41	NEW 111W-130W LED (SECONDARY LIGHTING ONLY)	\$ 485.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 475.00	\$ -	\$ -	\$2,784
42	NEW 131W-150W LED (SECONDARY LIGHTING ONLY)	\$ 485.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 475.00	\$ -	\$ -	\$2,784
43	NEW 151W-170W LED (SECONDARY LIGHTING ONLY)	\$ 485.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 475.00	\$ -	\$ -	\$2,784
44	NEW 171W-190W LED (SECONDARY LIGHTING ONLY)	\$ 414.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 475.00	\$ -	\$ -	\$2,713
45	NEW 191W-210W LED (SECONDARY LIGHTING ONLY)	\$ 414.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 475.00	\$ -	\$ -	\$2,713
46	NEW 211W-230W LED (SECONDARY LIGHTING ONLY)	\$ 414.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 475.00	\$ -	\$ -	\$2,713
47	NEW 231W-250W LED (SECONDARY LIGHTING ONLY)	\$ 485.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 475.00	\$ -	\$ -	\$2,784
48	NEW 251W-270W LED (SECONDARY LIGHTING ONLY)	\$ 485.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 475.00	\$ -	\$ -	\$2,784
49	NEW 271W-300W LED (SECONDARY LIGHTING ONLY)	\$ 485.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 475.00	\$ -	\$ -	\$2,784

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER O: RATE DESIGN
SPONSOR: RENE F. GONZALEZ
PREPARER: ELIZABETH MORENO
FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)
Line No.	WATTS	Direct Investment	Fixed Charge	Lighting System Cost	Demand/Energy Cost	Bulb/ Repl Cost	Yrly Bulb Repl Cost	Yearly Cost	Monthly Cost
	RATE NO. 11								
	STREET LIGHTING								
	O.H. WIRING SYSTEM WOOD								
	MV O.H. WIRING SYSTEM 35' WOOD POLE (NO LONGER INSTALLED)								
1	175W MV 7,000 L - 195 Watts	195 \$	1,545.77 \$	156.07 \$	86.38 \$	37.10 \$	3.25 \$	286.04 \$	23.84
2	250W MV 11,000 L - 275 Watts	275 \$	1,562.04 \$	157.71 \$	121.82 \$	52.31 \$	3.25 \$	338.34 \$	28.19
3	400W MV 20,000 L - 450 Watts	450 \$	1,585.13 \$	160.05 \$	199.34 \$	85.61 \$	3.25 \$	451.48 \$	37.62
	HPS O.H. WIRING SYSTEM 35' WOOD POLE CO. OWNED								
4	150W HPS 14,400 L - 193 Watts	193 \$	1,586.33 \$	160.17 \$	85.49 \$	36.72 \$	3.25 \$	288.87 \$	24.07
5	250W HPS 23,200 L - 313 Watts	313 \$	1,676.45 \$	169.27 \$	138.65 \$	59.54 \$	3.25 \$	373.95 \$	31.16
6	400W HPS 45,000 L - 485 Watts 40' pole	485 \$	1,725.50 \$	174.22 \$	214.84 \$	92.26 \$	3.25 \$	487.82 \$	40.65
	LED O.H. WIRING SYSTEMS 35' WOOD POLE CO. OWNED								
7	31W-50W LED Equivalent to 150W HPS	40 \$	1,731.26 \$	174.80 \$	17.72 \$	7.61 \$	-	200.13 \$	16.68
8	51W-100W LED Equivlent to 250W HPS	75 \$	2,019.23 \$	203.88 \$	33.22 \$	14.27 \$	-	251.37 \$	20.95
	O.H. WIRING SYS MET POLES CO. OWNED								
	HPS O.H. WIRING SYS MET 35' POLE CO. OWNED								
9	150W HPS 14,400 L - 193 Watts	193 \$	2,490.31 \$	251.44 \$	85.49 \$	36.72 \$	3.25 \$	380.14 \$	31.68
10	250W HPS 23,200 L - 313 Watts	313 \$	2,580.43 \$	260.54 \$	138.65 \$	59.54 \$	3.25 \$	465.22 \$	38.77
11	400W HPS 45,000 L - 485 Watts 40' pole	485 \$	3,277.50 \$	330.92 \$	214.84 \$	92.26 \$	3.25 \$	644.52 \$	53.71
	LED O.H. WIRING SYSTEMS MET POLE CO. OWNED								
12	31W-50W LED Equivalent to 150W HPS	40 \$	2,359.47 \$	238.23 \$	17.72 \$	7.61 \$	-	263.56 \$	21.96
13	51W-100W LED Equivalent to 250W HPS	75 \$	2,647.44 \$	267.30 \$	33.22 \$	14.27 \$	-	314.79 \$	26.23
	U.G. WIRING SYS MET POLES CO OWNED								
	HPS U.G. WIRING SYS MET 35' POLES CO. OWNED								
14	150W HPS 14,400 L - 193 Watts	193 \$	3,469.70 \$	350.32 \$	85.49 \$	36.72 \$	3.25 \$	479.03 \$	39.92
15	250W HPS 23,200 L - 313 Watts	313 \$	3,559.82 \$	359.42 \$	138.65 \$	59.54 \$	3.25 \$	564.11 \$	47.01
16	400W HPS 45,000 L - 485 Watts	485 \$	3,682.77 \$	371.84 \$	214.84 \$	92.26 \$	3.25 \$	685.43 \$	57.12
	LED U.G. WIRING SYS MET 35' POLES CO. OWNED								
17	31W-50W LED Equivalent to 150W HPS	40 \$	3,208.60 \$	323.96 \$	17.72 \$	7.61 \$	-	349.29 \$	29.11
18	51W-100W LED Equivalent to 250W HPS	75 \$	3,496.57 \$	353.04 \$	33.22 \$	14.27 \$	-	400.53 \$	33.38
	U.G. WIRING SYSTEM ON WOOD POLES								
	HPS U.G. WIRING SYSTEM ON WOOD POLES								
19	150W HPS 14,400 L - 193 Watts	193 \$	2,059.22 \$	207.91 \$	85.49 \$	36.72 \$	3.25 \$	336.61 \$	28.05
20	250W HPS 23,200 L - 313 Watts	313 \$	2,149.34 \$	217.01 \$	138.65 \$	59.54 \$	3.25 \$	421.70 \$	35.14
21	400W HPS 45,000 L - 485 Watts	485 \$	2,192.67 \$	221.39 \$	214.84 \$	92.26 \$	3.25 \$	534.98 \$	44.58
	LED U.G. WIRING SYSTEM ON 35' WOOD POLES CO. OWNED								
22	31W-50W LED Equivalent to 150W HPS	40 \$	2,430.50 \$	245.40 \$	17.72 \$	7.61 \$	-	270.73 \$	22.56
23	51W-100W LED Equivalent to 250W HPS	75 \$	2,718.47 \$	274.48 \$	33.22 \$	14.27 \$	-	321.97 \$	26.83
	U.G. WIRING SYSTEM CITY OWNED								
24	175W MV 7,000 L - 195 Watts (NO LONGER INSTALLED)	195 \$	- \$	- \$	- \$	37.10 \$	- \$	37.10 \$	3.09
25	400W MV 20,000 L - 450 Watts (NO LONGER INSTALLED)	450 \$	- \$	- \$	- \$	85.61 \$	- \$	85.61 \$	7.13
26	150W HPS 14,400 L - 175 Watts	175 \$	- \$	- \$	- \$	33.29 \$	- \$	33.29 \$	2.77
27	180W HPS 19,800 L - 250 Watts	250 \$	- \$	- \$	- \$	47.56 \$	- \$	47.56 \$	3.96
28	250W HPS 23,200 L - 313 Watts	313 \$	- \$	- \$	- \$	59.54 \$	- \$	59.54 \$	4.96
29	250W HPS 33,000L - 365 Watts	365 \$	- \$	- \$	- \$	69.44 \$	- \$	69.44 \$	5.79
30	400W HPS 45,000 L - 485 Watts	485 \$	- \$	- \$	- \$	92.26 \$	- \$	92.26 \$	7.69
	NON-COMPANY-OWNED - COMPANY OPERATED & MAINTAINED- LIGHT-EMITTING DIODE ("LED") - WOOD								
31	NEW 1W-20W LED (SECONDARY LIGHTING ONLY)	10	2,248.94	227.07	4.43	1.98 \$	- \$	\$233.48	\$19.46
32	NEW 21W-30W LED (SECONDARY LIGHTING ONLY)	25	2,248.94	227.07	11.07	4.96 \$	- \$	\$243.10	\$20.26
33	NEW 31W-40W LED (SECONDARY LIGHTING ONLY)	35	2,248.94	227.07	15.50	6.94 \$	- \$	\$249.51	\$20.79
34	NEW 41W-50W LED (SECONDARY LIGHTING ONLY)	45	2,248.94	227.07	19.93	8.92 \$	- \$	\$255.92	\$21.33
35	NEW 51W-60W LED (SECONDARY LIGHTING ONLY)	55	2,261.94	228.38	24.36	10.90 \$	- \$	\$263.65	\$21.97
36	NEW 61W-70W LED (SECONDARY LIGHTING ONLY)	65	2,261.94	228.38	28.79	12.88 \$	- \$	\$270.06	\$22.50
37	NEW 71W-80W LED (SECONDARY LIGHTING ONLY)	75	2,448.94	247.26	33.22	14.87 \$	- \$	\$295.35	\$24.61
38	NEW 81W-90W LED (SECONDARY LIGHTING ONLY)	85	2,448.94	247.26	37.65	16.85 \$	- \$	\$301.76	\$25.15
39	NEW 91W-100W LED (SECONDARY LIGHTING ONLY)	95	2,586.94	261.20	42.08	18.83 \$	- \$	\$322.11	\$26.84
40	NEW 101W-110W LED (SECONDARY LIGHTING ONLY)	105	2,586.94	261.20	46.51	20.81 \$	- \$	\$328.52	\$27.38
41	NEW 111W-130W LED (SECONDARY LIGHTING ONLY)	120	2,783.94	281.09	53.16	23.79 \$	- \$	\$358.03	\$29.84
42	NEW 131W-150W LED (SECONDARY LIGHTING ONLY)	140	2,783.94	281.09	62.02	27.75 \$	- \$	\$370.85	\$30.90
43	NEW 151W-170W LED (SECONDARY LIGHTING ONLY)	160	2,783.94	281.09	70.87	31.71 \$	- \$	\$383.67	\$31.97
44	NEW 171W-190W LED (SECONDARY LIGHTING ONLY)	180	2,712.94	273.92	79.73	35.68 \$	- \$	\$389.33	\$32.44
45	NEW 191W-210W LED (SECONDARY LIGHTING ONLY)	200	2,712.94	273.92	88.59	39.64 \$	- \$	\$402.15	\$33.51
46	NEW 211W-230W LED (SECONDARY LIGHTING ONLY)	220	2,712.94	273.92	97.45	43.61 \$	- \$	\$414.98	\$34.58
47	NEW 231W-250W LED (SECONDARY LIGHTING ONLY)	240	2,783.94	281.09	106.31	47.57 \$	- \$	\$434.97	\$36.25
48	NEW 251W-270W LED (SECONDARY LIGHTING ONLY)	260	2,783.94	281.09	115.17	51.53 \$	- \$	\$447.79	\$37.32
49	NEW 271W-300W LED (SECONDARY LIGHTING ONLY)	285	2,783.94	281.09	126.25	56.49 \$	- \$	\$463.82	\$38.65

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER O: RATE DESIGN
SPONSOR: RENE F. GONZALEZ
PREPARER: ELIZABETH MORENO
FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

Line No.	Description	(x)	(y)	(z)	(aa)	(ab)	(ac)	(ad)	(ae)	(af)	(ag)	(ah)	(ai)	(aj)	(ak)	(al)	(am)
		Active Lamps	Yearly Costs	Monthly Cost	Reproduction Cost Revenue Requirement	Scaled Unit Rate	At Scaled Estimated Revenues	Current Rate	Present Revenues	Percent Change	Target 100% Calculated Rate	Target Revenues	Target Percent Change	Adjusted Proposed Rate	Rate Design Revenues	Proposed Percent Change	Manual Adj
	RATE NO. 11																
	STREET LIGHTING																
	O.H. WIRING SYSTEM WOOD																
	MV O.H. WIRING SYSTEM 35' WOOD POLE (NO LONGER INSTALLED)																
1	175W MV 7,000 L - 195 Watts	56	\$ 286.04	\$ 23.84	\$ 16,018	\$ 15.77	\$ 10,597	\$ 14.68	\$ 9,865	7%	\$ 15.77	\$ 10,597	7%	\$ 15.09	\$ 10,140	2.79%	\$ -
2	250W MV 11,000 L - 275 Watts	47	\$ 338.34	\$ 28.19	\$ 15,902	\$ 18.66	\$ 10,524	\$ 18.22	\$ 10,276	2%	\$ 18.66	\$ 10,524	2%	\$ 17.85	\$ 10,067	-2.03%	\$ -
3	400W MV 20,000 L - 450 Watts	7	\$ 451.48	\$ 37.62	\$ 3,160	\$ 24.90	\$ 2,092	\$ 25.89	\$ 2,175	-4%	\$ 25.89	\$ 2,175	0%	\$ 24.77	\$ 2,081	-4.33%	\$ -
	HPS O.H. WIRING SYSTEM 35' WOOD POLE CO. OWNED								\$ -								
4	150W HPS 14,400 L - 193 Watts	1168	\$ 288.87	\$ 24.07	\$ 337,398	\$ 15.93	\$ 223,275	\$ 14.76	\$ 206,876	8%	\$ 15.93	\$ 223,275	8%	\$ 15.24	\$ 213,604	3.25%	\$ -
5	250W HPS 23,200 L - 313 Watts	26	\$ 373.95	\$ 31.16	\$ 9,723	\$ 20.62	\$ 6,433	\$ 20.30	\$ 6,334	2%	\$ 20.62	\$ 6,433	2%	\$ 19.73	\$ 6,156	-2.81%	\$ -
6	400W HPS 45,000 L - 485 Watts 40' pole	6	\$ 487.82	\$ 40.65	\$ 2,927	\$ 26.90	\$ 1,937	\$ 27.96	\$ 2,013	-4%	\$ 27.96	\$ 2,013	0%	\$ 26.75	\$ 1,926	-4.33%	\$ -
	LED O.H. WIRING SYSTEMS 35' WOOD POLE CO. OWNED								\$ -								
7	31W-50W LED Equivalent to 150W HPS	80	\$ 200.13	\$ 16.68	\$ 16,010	\$ 11.04	\$ 10,598	\$ 8.40	\$ 8,064	31%	\$ 11.04	\$ 10,598	31%	\$ 10.56	\$ 10,138	25.71%	\$ -
8	51W-100W LED Equivlent to 250W HPS	5	\$ 251.37	\$ 20.95	\$ 1,257	\$ 13.86	\$ 832	\$ 11.02	\$ 661	26%	\$ 13.86	\$ 832	26%	\$ 13.26	\$ 796	20.33%	\$ -
	O.H. WIRING SYS MET POLES CO.OWNED								\$ -								
	HPS O.H. WIRING SYS MET 35' POLE CO. OWNED								\$ -								
9	150W HPS 14,400 L - 193 Watts	0	\$ 380.14	\$ 31.68	\$ -	\$ 20.96	\$ -	\$ 18.24	\$ -	15%	\$ 20.96	\$ -	15%	\$ 20.05	\$ -	9.92%	\$ -
10	250W HPS 23,200 L - 313 Watts	0	\$ 465.22	\$ 38.77	\$ -	\$ 25.65	\$ -	\$ 23.79	\$ -	8%	\$ 25.65	\$ -	8%	\$ 24.54	\$ -	3.15%	\$ -
11	400W HPS 45,000 L - 485 Watts 40' pole	0	\$ 644.52	\$ 53.71	\$ -	\$ 35.54	\$ -	\$ 33.93	\$ -	5%	\$ 35.54	\$ -	5%	\$ 34.00	\$ -	0.21%	\$ -
	LED O.H. WIRING SYSTEMS MET POLE CO. OWNED								\$ -								
12	31W-50W LED Equivalent to 150W HPS	0	\$ 263.56	\$ 21.96	\$ -	\$ 14.53	\$ -	\$ 10.82	\$ -	34%	\$ 14.53	\$ -	34%	\$ 13.90	\$ -	28.47%	\$ -
13	51W-100W LED Equivalent to 250W HPS	0	\$ 314.79	\$ 26.23	\$ -	\$ 17.36	\$ -	\$ 13.34	\$ -	30%	\$ 17.36	\$ -	30%	\$ 16.61	\$ -	24.51%	\$ -
	U.G. WIRING SYS MET POLES CO OWNED								\$ -								
	HPS U.G. WIRING SYS MET 35' POLES CO. OWNED								\$ -								
14	150W HPS 14,400 L - 193 Watts	0	\$ 479.03	\$ 39.92	\$ -	\$ 26.42	\$ -	\$ 22.01	\$ -	20%	\$ 26.42	\$ -	20%	\$ 25.28	\$ -	14.86%	\$ -
15	250W HPS 23,200 L - 313 Watts	12	\$ 564.11	\$ 47.01	\$ 6,769	\$ 31.11	\$ 4,480	\$ 27.59	\$ 3,973	13%	\$ 31.11	\$ 4,480	13%	\$ 29.76	\$ 4,285	7.87%	\$ -
16	400W HPS 45,000 L - 485 Watts	0	\$ 685.43	\$ 57.12	\$ -	\$ 37.80	\$ -	\$ 35.49	\$ -	7%	\$ 37.80	\$ -	7%	\$ 36.16	\$ -	1.89%	\$ -
	LED U.G. WIRING SYS MET 35' POLES CO. OWNED								\$ -								
17	31W-50W LED Equivalent to 150W HPS	0	\$ 349.29	\$ 29.11	\$ -	\$ 19.26	\$ -	\$ 14.08	\$ -	37%	\$ 19.26	\$ -	37%	\$ 18.43	\$ -	30.89%	\$ -
18	51W-100W LED Equivlent to 250W HPS	0	\$ 400.53	\$ 33.38	\$ -	\$ 22.09	\$ -	\$ 16.71	\$ -	32%	\$ 22.09	\$ -	32%	\$ 21.13	\$ -	26.45%	\$ -
	U.G. WIRING SYSTEM ON WOOD POLES																
	HPS U.G. WIRING SYSTEM ON WOOD POLES																
19	150W HPS 14,400 L - 193 Watts	140	\$ 336.61	\$ 28.05	\$ 47,126	\$ 18.56	\$ 31,181	\$ 16.61	\$ 27,905	12%	\$ 18.56	\$ 31,181	12%	\$ 17.76	\$ 29,837	6.92%	\$ -
20	250W HPS 23,200 L - 313 Watts	0	\$ 421.70	\$ 35.14	\$ -	\$ 23.25	\$ -	\$ 22.13	\$ -	5%	\$ 23.25	\$ -	5%	\$ 22.24	\$ -	0.50%	\$ -
21	400W HPS 45,000 L - 485 Watts	0	\$ 534.98	\$ 44.58	\$ -	\$ 29.50	\$ -	\$ 29.75	\$ -	-1%	\$ 29.75	\$ -	0%	\$ 28.46	\$ -	-4.34%	\$ -
	LED U.G. WIRING SYSTEM ON 35' WOOD POLES CO. OWNED																
22	31W-50W LED Equivalent to 150W HPS	39	\$ 270.73	\$ 22.56	\$ 10,558	\$ 14.93	\$ 6,987	\$ 11.09	\$ 5,190	35%	\$ 14.93	\$ 6,987	35%	\$ 14.28	\$ 6,683	28.76%	\$ -
23	51W-100W LED Equivalent to 250W HPS	0	\$ 321.97	\$ 26.83	\$ -	\$ 17.75	\$ -	\$ 13.71	\$ -	29%	\$ 17.75	\$ -	29%	\$ 16.98	\$ -	23.85%	\$ -
	U.G. WIRING SYSTEM CITY OWNED								\$ -								
24	175W MV 7,000 L - 195 Watts (NO LONGER INSTALLED)	0	\$ 37.10	\$ 3.09	\$ -	\$ 2.05	\$ -	\$ 3.77	\$ -	-46%	\$ 3.77	\$ -	0%	\$ 3.61	\$ -	-4.24%	\$ -
25	400W MV 20,000 L - 450 Watts (NO LONGER INSTALLED)	0	\$ 85.61	\$ 7.13	\$ -	\$ 4.72	\$ -	\$ 8.72	\$ -	-46%	\$ 8.72	\$ -	0%	\$ 8.34	\$ -	-4.36%	\$ -
26	150W HPS 14,400 L - 175 Watts	16	\$ 33.29	\$ 2.77	\$ 533	\$ 1.84	\$ 353	\$ 3.38	\$ 649	-46%	\$ 3.38	\$ 649	0%	\$ 3.23	\$ 620	-4.44%	\$ -
27	180W HPS 19,800 L - 250 Watts	0	\$ 47.56	\$ 3.96	\$ -	\$ 2.62	\$ -	\$ 4.83	\$ -	-46%	\$ 4.83	\$ -	0%	\$ 4.62	\$ -	-4.35%	\$ -
28	250W HPS 23,200 L - 313 Watts	0	\$ 59.54	\$ 4.96	\$ -	\$ 3.28	\$ -	\$ 6.05	\$ -	-46%	\$ 6.05	\$ -	0%	\$ 5.79	\$ -	-4.30%	\$ -
29	250W HPS 33,000L - 365 Watts	0	\$ 69.44	\$ 5.79	\$ -	\$ 3.83	\$ -	\$ 7.05	\$ -	-46%	\$ 7.05	\$ -	0%	\$ 6.74	\$ -	-4.40%	\$ -
30	400W HPS 45,000 L - 485 Watts	0	\$ 92.26	\$ 7.69	\$ -	\$ 5.09	\$ -	\$ 9.36	\$ -	-46%	\$ 9.36	\$ -	0%	\$ 8.95	\$ -	-4.38%	\$ -
	NON-COMPANY-OWNED - COMPANY OPERATED & MAINTAINED- LIGHT-EMITTING DIODE ("LED") - WOOD																
31	NEW 1W-20W LED (SECONDARY LIGHTING ONLY)	0	\$ 233.48	\$19.46	\$ -	\$ 12.88	\$ -	\$ -	\$ -	-	\$ 12.88	\$ -	0%	\$ 12.32	\$ -	0.00%	-
32	NEW 21W-30W LED (SECONDARY LIGHTING ONLY)	0	\$ 243.10	\$20.26	\$ -	\$ 13.41	\$ -	\$ -	\$ -	-	\$ 13.41	\$ -	0%	\$ 12.83	\$ -	0.00%	-
33	NEW 31W-40W LED (SECONDARY LIGHTING ONLY)	0	\$ 249.51	\$20.79	\$ -	\$ 13.76	\$ -	\$ -	\$ -	-	\$ 13.76	\$ -	0%	\$ 13.16	\$ -	0.00%	-
34	NEW 41W-50W LED (SECONDARY LIGHTING ONLY)	0	\$ 255.92	\$21.33	\$ -	\$ 14.11	\$ -	\$ -	\$ -	-	\$ 14.11	\$ -	0%	\$ 13.50	\$ -	0.00%	-
35	NEW 51W-60W LED (SECONDARY LIGHTING ONLY)	0	\$ 263.65	\$21.97	\$ -	\$ 14.54	\$ -	\$ -	\$ -	-	\$ 14.54	\$ -	0%	\$ 13.91	\$ -	0.00%	-
36	NEW 61W-70W LED (SECONDARY LIGHTING ONLY)	0	\$ 270.06	\$22.50	\$ -	\$ 14.89	\$ -	\$ -	\$ -	-	\$ 14.89	\$ -	0%	\$ 14.25	\$ -	0.00%	-
37	NEW 71W-80W LED (SECONDARY LIGHTING ONLY)	0	\$ 295.35	\$24.61	\$ -	\$ 16.29	\$ -	\$ -	\$ -	-	\$ 16.29	\$ -	0%	\$ 15.58	\$ -	0.00%	-
38	NEW 81W-90W LED (SECONDARY LIGHTING ONLY)	0	\$ 301.76	\$25.15	\$ -	\$ 16.64	\$ -	\$ -	\$ -	-	\$ 16.64	\$ -	0%	\$ 15.92	\$ -	0.00%	-
39	NEW 91W-100W LED (SECONDARY LIGHTING ONLY)	0	\$ 322.11	\$26.84	\$ -	\$ 17.76	\$ -	\$ -	\$ -	-	\$ 17.76	\$ -	0%	\$ 16.99	\$ -	0.00%	-
40	NEW 101W-110W LED (SECONDARY LIGHTING ONLY)	0	\$ 328.52	\$27.38	\$ -	\$ 18.12	\$ -	\$ -	\$ -	-	\$ 18.12	\$ -	0%	\$ 17.34	\$ -	0.00%	-
41	NEW 111W-130W LED (SECONDARY LIGHTING ONLY)	0	\$ 358.03	\$29.84	\$ -	\$ 19.75	\$ -	\$ -	\$ -	-	\$ 19.75	\$ -	0%	\$ 18.89	\$ -	0.00%	-
42	NEW 131W-150W LED (SECONDARY LIGHTING ONLY)	0	\$ 370.85	\$30.90	\$ -	\$ 20.45	\$ -	\$ -	\$ -	-	\$ 20.45	\$ -	0%	\$ 19.56	\$ -	0.00%	-
43	NEW 151W-170W LED (SECONDARY LIGHTING ONLY)	0	\$ 383.67	\$31.97	\$ -	\$ 21.16	\$ -	\$ -	\$ -	-	\$ 21.16	\$ -	0%	\$ 20.24	\$ -	0.00%	-
44	NEW 171W-190W LED (SECONDARY LIGHTING ONLY)	0	\$ 389.33	\$32.44	\$ -	\$ 21.47	\$ -	\$ -	\$ -	-	\$ 21.47	\$ -	0%	\$ 20.54	\$ -	0.00%	-
45	NEW 191W-210W LED (SECONDARY LIGHTING ONLY)	0	\$ 402.15	\$33.51	\$ -	\$ 22.17	\$ -	\$ -	\$ -	-	\$ 22.17	\$ -	0%	\$ 21.21	\$ -	0.00%	-
46	NEW 211W-230W LED (SECONDARY LIGHTING ONLY)	0	\$ 414.98	\$34.58	\$ -	\$ 22.88	\$ -	\$ -	\$ -	-	\$ 22.88	\$ -	0%	\$ 21.89	\$ -	0.00%	-
47	NEW 231W-250W LED (SECONDARY LIGHTING ONLY)	0	\$ 434.97	\$36.25	\$ -	\$ 23.99	\$ -	\$ -	\$ -	-	\$ 23.99	\$ -	0%	\$ 22.95	\$ -	0.00%	-
48	NEW 251W-270W LED (SECONDARY LIGHTING ONLY)	0	\$ 447.79	\$37.32	\$ -	\$ 24.70	\$ -	\$ -	\$ -	-	\$ 24.70	\$ -	0%	\$ 23.63	\$ -	0.00%	-
49	NEW 271W-300W LED (SECONDARY LIGHTING ONLY)	0	\$ 463.82	\$38.65	\$ -	\$ 25.58	\$ -	\$ -	\$ -	-	\$ 25.58	\$ -	0%	\$ 24.47	\$ -	0.00%	-

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER O: RATE DESIGN
SPONSOR: RENE F. GONZALEZ
PREPARER: ELIZABETH MORENO
FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
Line No.	Description	Fixture Charge	Lamp/Bulb Cost	Misc Cost	Arm Cost	Cable Cost	Labor Installation	Pole Hole/Base Cost	Pole Cost	Trench Cost	Breakway Base	Barricade (Traffic Control)	Construct Cost	Duct Cost	Total Cost
NON-COMPANY-OWNED - COMPANY OPERATED & MAINTAINED- LIGHT-EMITTING DIODE ("LED") - METAL															
50	NEW 1W-20W LED (SECONDARY LIGHTING ONLY)	\$ 200.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 225.00	\$ -	\$ -	\$4,897
51	NEW 21W-30W LED (SECONDARY LIGHTING ONLY)	\$ 200.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 225.00	\$ -	\$ -	\$4,897
52	NEW 31W-40W LED (SECONDARY LIGHTING ONLY)	\$ 200.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 225.00	\$ -	\$ -	\$4,897
53	NEW 41W-50W LED (SECONDARY LIGHTING ONLY)	\$ 200.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 225.00	\$ -	\$ -	\$4,897
54	NEW 51W-60W LED (SECONDARY LIGHTING ONLY)	\$ 213.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 225.00	\$ -	\$ -	\$4,910
55	NEW 61W-70W LED (SECONDARY LIGHTING ONLY)	\$ 213.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 225.00	\$ -	\$ -	\$4,910
56	NEW 71W-80W LED (SECONDARY LIGHTING ONLY)	\$ 400.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 225.00	\$ -	\$ -	\$5,097
57	NEW 81W-90W LED (SECONDARY LIGHTING ONLY)	\$ 400.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 225.00	\$ -	\$ -	\$5,097
58	NEW 91W-100W LED (SECONDARY LIGHTING ONLY)	\$ 288.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 475.00	\$ -	\$ -	\$5,235
59	NEW 101W-110W LED (SECONDARY LIGHTING ONLY)	\$ 288.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 475.00	\$ -	\$ -	\$5,235
60	NEW 111W-130W LED (SECONDARY LIGHTING ONLY)	\$ 485.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 475.00	\$ -	\$ -	\$5,432
61	NEW 131W-150W LED (SECONDARY LIGHTING ONLY)	\$ 485.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 475.00	\$ -	\$ -	\$5,432
62	NEW 151W-170W LED (SECONDARY LIGHTING ONLY)	\$ 485.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 475.00	\$ -	\$ -	\$5,432
63	NEW 171W-190W LED (SECONDARY LIGHTING ONLY)	\$ 414.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 475.00	\$ -	\$ -	\$5,361
64	NEW 191W-210W LED (SECONDARY LIGHTING ONLY)	\$ 414.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 475.00	\$ -	\$ -	\$5,361
65	NEW 211W-230W LED (SECONDARY LIGHTING ONLY)	\$ 414.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 475.00	\$ -	\$ -	\$5,361
66	NEW 231W-250W LED (SECONDARY LIGHTING ONLY)	\$ 485.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 475.00	\$ -	\$ -	\$5,432
67	NEW 251W-270W LED (SECONDARY LIGHTING ONLY)	\$ 485.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 475.00	\$ -	\$ -	\$5,432
68	NEW 271W-300W LED (SECONDARY LIGHTING ONLY)	\$ 485.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 475.00	\$ -	\$ -	\$5,432
ENERGY ONLY															
69	NEW 1W-20W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
70	21W-30W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
71	31W-40W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
72	41W-50W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
73	51W-60W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
74	61W-70W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
75	71W-80W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
76	81W-90W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
77	91W-100W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
78	101W-110W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
79	111W-130W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
80	131W-150W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
81	151W-170W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
82	171W-190W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
83	191W-210W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
84	211W-230W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
85	231W-250W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
86	251W-270W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
87	NEW 271W-300W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
88	NEW 301W-330W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
89	NEW 331W-360W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
90	NEW 361W-390W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
91	NEW 391W-420W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
92	NEW 421W-450W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
93	NEW 451W-480W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
94	NEW 481W-510W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
95	NEW 511W-540W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
96	NEW 541W-570W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER O: RATE DESIGN
SPONSOR: RENE F. GONZALEZ
PREPARER: ELIZABETH MORENO
FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	
Line No.	Description	WATTS	Direct Investment	Fixed Charge	Lighting System Cost	Demand/Energy Cost	Bulb/ Repl Cost	Yrly Bulb Repl Cost	Yearly Cost	Monthly Cost
NON-COMPANY-OWNED - COMPANY OPERATED & MAINTAINED- LIGHT-EMITTING DIODE ("LED") - METAL										
50	NEW 1W-20W LED (SECONDARY LIGHTING ONLY)	10	4,896.98	494.43	4.43	1.98	\$ -	\$ -	\$500.84	\$41.74
51	NEW 21W-30W LED (SECONDARY LIGHTING ONLY)	25	4,896.98	494.43	11.07	4.96	\$ -	\$ -	\$510.46	\$42.54
52	NEW 31W-40W LED (SECONDARY LIGHTING ONLY)	35	4,896.98	494.43	15.50	6.94	\$ -	\$ -	\$516.87	\$43.07
53	NEW 41W-50W LED (SECONDARY LIGHTING ONLY)	45	4,896.98	494.43	19.93	8.92	\$ -	\$ -	\$523.29	\$43.61
54	NEW 51W-60W LED (SECONDARY LIGHTING ONLY)	55	4,909.98	495.75	24.36	10.90	\$ -	\$ -	\$531.01	\$44.25
55	NEW 61W-70W LED (SECONDARY LIGHTING ONLY)	65	4,909.98	495.75	28.79	12.88	\$ -	\$ -	\$537.42	\$44.79
56	NEW 71W-80W LED (SECONDARY LIGHTING ONLY)	75	5,096.98	514.63	33.22	14.87	\$ -	\$ -	\$562.71	\$46.89
57	NEW 81W-90W LED (SECONDARY LIGHTING ONLY)	85	5,096.98	514.63	37.65	16.85	\$ -	\$ -	\$569.13	\$47.43
58	NEW 91W-100W LED (SECONDARY LIGHTING ONLY)	95	5,234.98	528.56	42.08	18.83	\$ -	\$ -	\$589.47	\$49.12
59	NEW 101W-110W LED (SECONDARY LIGHTING ONLY)	105	5,234.98	528.56	46.51	20.81	\$ -	\$ -	\$595.88	\$49.66
60	NEW 111W-130W LED (SECONDARY LIGHTING ONLY)	120	5,431.98	548.45	53.16	23.79	\$ -	\$ -	\$625.39	\$52.12
61	NEW 131W-150W LED (SECONDARY LIGHTING ONLY)	140	5,431.98	548.45	62.02	27.75	\$ -	\$ -	\$638.21	\$53.18
62	NEW 151W-170W LED (SECONDARY LIGHTING ONLY)	160	5,431.98	548.45	70.87	31.71	\$ -	\$ -	\$651.04	\$54.25
63	NEW 171W-190W LED (SECONDARY LIGHTING ONLY)	180	5,360.98	541.28	79.73	35.68	\$ -	\$ -	\$656.69	\$54.72
64	NEW 191W-210W LED (SECONDARY LIGHTING ONLY)	200	5,360.98	541.28	88.59	39.64	\$ -	\$ -	\$669.52	\$55.79
65	NEW 211W-230W LED (SECONDARY LIGHTING ONLY)	220	5,360.98	541.28	97.45	43.61	\$ -	\$ -	\$682.34	\$56.86
66	NEW 231W-250W LED (SECONDARY LIGHTING ONLY)	240	5,431.98	548.45	106.31	47.57	\$ -	\$ -	\$702.33	\$58.53
67	NEW 251W-270W LED (SECONDARY LIGHTING ONLY)	260	5,431.98	548.45	115.17	51.53	\$ -	\$ -	\$715.16	\$59.60
68	NEW 271W-300W LED (SECONDARY LIGHTING ONLY)	285	5,431.98	548.45	126.25	56.49	\$ -	\$ -	\$731.19	\$60.93
ENERGY ONLY										
69	NEW 1W-20W LED	10	\$ -	\$ -	\$ -	1.90	\$ -	\$ -	1.90	\$ 0.16
70	21W-30W LED	25	\$ -	\$ -	\$ -	4.76	\$ -	\$ -	4.76	\$ 0.40
71	31W-40W LED	35	\$ -	\$ -	\$ -	6.66	\$ -	\$ -	6.66	\$ 0.55
72	41W-50W LED	45	\$ -	\$ -	\$ -	8.56	\$ -	\$ -	8.56	\$ 0.71
73	51W-60W LED	55	\$ -	\$ -	\$ -	10.46	\$ -	\$ -	10.46	\$ 0.87
74	61W-70W LED	65	\$ -	\$ -	\$ -	12.37	\$ -	\$ -	12.37	\$ 1.03
75	71W-80W LED	75	\$ -	\$ -	\$ -	14.27	\$ -	\$ -	14.27	\$ 1.19
76	81W-90W LED	85	\$ -	\$ -	\$ -	16.17	\$ -	\$ -	16.17	\$ 1.35
77	91W-100W LED	95	\$ -	\$ -	\$ -	18.07	\$ -	\$ -	18.07	\$ 1.51
78	101W-110W LED	105	\$ -	\$ -	\$ -	19.97	\$ -	\$ -	19.97	\$ 1.66
79	111W-130W LED	120	\$ -	\$ -	\$ -	22.83	\$ -	\$ -	22.83	\$ 1.90
80	131W-150W LED	140	\$ -	\$ -	\$ -	26.63	\$ -	\$ -	26.63	\$ 2.22
81	151W-170W LED	160	\$ -	\$ -	\$ -	30.44	\$ -	\$ -	30.44	\$ 2.54
82	171W-190W LED	180	\$ -	\$ -	\$ -	34.24	\$ -	\$ -	34.24	\$ 2.85
83	191W-210W LED	200	\$ -	\$ -	\$ -	38.05	\$ -	\$ -	38.05	\$ 3.17
84	211W-230W LED	220	\$ -	\$ -	\$ -	41.85	\$ -	\$ -	41.85	\$ 3.49
85	231W-250W LED	240	\$ -	\$ -	\$ -	45.66	\$ -	\$ -	45.66	\$ 3.80
86	251W-270W LED	260	\$ -	\$ -	\$ -	49.46	\$ -	\$ -	49.46	\$ 4.12
87	NEW 271W-300W LED	285	\$ -	\$ -	\$ -	54.22	\$ -	\$ -	54.22	\$ 4.52
88	NEW 301W-330W LED	315	\$ -	\$ -	\$ -	59.92	\$ -	\$ -	59.92	\$ 4.99
89	NEW 331W-360W LED	345	\$ -	\$ -	\$ -	65.63	\$ -	\$ -	65.63	\$ 5.47
90	NEW 361W-390W LED	375	\$ -	\$ -	\$ -	71.34	\$ -	\$ -	71.34	\$ 5.94
91	NEW 391W-420W LED	405	\$ -	\$ -	\$ -	77.05	\$ -	\$ -	77.05	\$ 6.42
92	NEW 421W-450W LED	435	\$ -	\$ -	\$ -	82.75	\$ -	\$ -	82.75	\$ 6.90
93	NEW 451W-480W LED	465	\$ -	\$ -	\$ -	88.46	\$ -	\$ -	88.46	\$ 7.37
94	NEW 481W-510W LED	495	\$ -	\$ -	\$ -	94.17	\$ -	\$ -	94.17	\$ 7.85
95	NEW 511W-540W LED	525	\$ -	\$ -	\$ -	99.87	\$ -	\$ -	99.87	\$ 8.32
96	NEW 541W-570W LED	555	\$ -	\$ -	\$ -	105.58	\$ -	\$ -	105.58	\$ 8.80

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER O: RATE DESIGN
SPONSOR: RENE F. GONZALEZ
PREPARER: ELIZABETH MORENO
FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

		(x)	(y)	(z)	(aa)	(ab)	(ac)	(ad)	(ae)	(af)	(ag)	(ah)	(ai)	(aj)	(ak)	(al)	(am)
					Reproduction Cost						100% Target						
Line No.	Description	Active Lamps	Yearly Costs	Monthly Cost	Revenue Requirement	Scaled Unit Rate	At Scaled Estimated Revenues	Current Rate	Present Revenues	Percent Change	Calculated Rate	Target Revenues	Target Percent Change	Adjusted Proposed Rate	Rate Design Revenues	Proposed Percent Change	Manual Adj
NON-COMPANY-OWNED - COMPANY OPERATED & MAINTAINED- LIGHT-EMITTING DIODE ("LED") - METAL																	
50	NEW 1W-20W LED (SECONDARY LIGHTING ONLY)	0	500.84	\$41.74	\$ -	\$ 27.62	\$ -	\$ -	\$ -	-	\$ 27.62	\$ -	0%	\$ 26.42	\$ -	0.00%	-
51	NEW 21W-30W LED (SECONDARY LIGHTING ONLY)	0	510.46	\$42.54	\$ -	\$ 28.15	\$ -	\$ -	\$ -	-	\$ 28.15	\$ -	0%	\$ 26.93	\$ -	0.00%	-
52	NEW 31W-40W LED (SECONDARY LIGHTING ONLY)	0	516.87	\$43.07	\$ -	\$ 28.50	\$ -	\$ -	\$ -	-	\$ 28.50	\$ -	0%	\$ 27.27	\$ -	0.00%	-
53	NEW 41W-50W LED (SECONDARY LIGHTING ONLY)	0	523.29	\$43.61	\$ -	\$ 28.86	\$ -	\$ -	\$ -	-	\$ 28.86	\$ -	0%	\$ 27.61	\$ -	0.00%	-
54	NEW 51W-60W LED (SECONDARY LIGHTING ONLY)	0	531.01	\$44.25	\$ -	\$ 29.28	\$ -	\$ -	\$ -	-	\$ 29.28	\$ -	0%	\$ 28.01	\$ -	0.00%	-
55	NEW 61W-70W LED (SECONDARY LIGHTING ONLY)	0	537.42	\$44.79	\$ -	\$ 29.64	\$ -	\$ -	\$ -	-	\$ 29.64	\$ -	0%	\$ 28.36	\$ -	0.00%	-
56	NEW 71W-80W LED (SECONDARY LIGHTING ONLY)	0	562.71	\$46.89	\$ -	\$ 31.03	\$ -	\$ -	\$ -	-	\$ 31.03	\$ -	0%	\$ 29.69	\$ -	0.00%	-
57	NEW 81W-90W LED (SECONDARY LIGHTING ONLY)	0	569.13	\$47.43	\$ -	\$ 31.39	\$ -	\$ -	\$ -	-	\$ 31.39	\$ -	0%	\$ 30.03	\$ -	0.00%	-
58	NEW 91W-100W LED (SECONDARY LIGHTING ONLY)	0	589.47	\$49.12	\$ -	\$ 32.50	\$ -	\$ -	\$ -	-	\$ 32.50	\$ -	0%	\$ 31.09	\$ -	0.00%	-
59	NEW 101W-110W LED (SECONDARY LIGHTING ONLY)	0	595.88	\$49.66	\$ -	\$ 32.86	\$ -	\$ -	\$ -	-	\$ 32.86	\$ -	0%	\$ 31.44	\$ -	0.00%	-
60	NEW 111W-130W LED (SECONDARY LIGHTING ONLY)	0	625.39	\$52.12	\$ -	\$ 34.49	\$ -	\$ -	\$ -	-	\$ 34.49	\$ -	0%	\$ 33.00	\$ -	0.00%	-
61	NEW 131W-150W LED (SECONDARY LIGHTING ONLY)	0	638.21	\$53.18	\$ -	\$ 35.19	\$ -	\$ -	\$ -	-	\$ 35.19	\$ -	0%	\$ 33.67	\$ -	0.00%	-
62	NEW 151W-170W LED (SECONDARY LIGHTING ONLY)	0	651.04	\$54.25	\$ -	\$ 35.90	\$ -	\$ -	\$ -	-	\$ 35.90	\$ -	0%	\$ 34.35	\$ -	0.00%	-
63	NEW 171W-190W LED (SECONDARY LIGHTING ONLY)	0	656.69	\$54.72	\$ -	\$ 36.21	\$ -	\$ -	\$ -	-	\$ 36.21	\$ -	0%	\$ 34.64	\$ -	0.00%	-
64	NEW 191W-210W LED (SECONDARY LIGHTING ONLY)	0	669.52	\$55.79	\$ -	\$ 36.92	\$ -	\$ -	\$ -	-	\$ 36.92	\$ -	0%	\$ 35.32	\$ -	0.00%	-
65	NEW 211W-230W LED (SECONDARY LIGHTING ONLY)	0	682.34	\$56.86	\$ -	\$ 37.63	\$ -	\$ -	\$ -	-	\$ 37.63	\$ -	0%	\$ 36.00	\$ -	0.00%	-
66	NEW 231W-250W LED (SECONDARY LIGHTING ONLY)	0	702.33	\$58.53	\$ -	\$ 38.73	\$ -	\$ -	\$ -	-	\$ 38.73	\$ -	0%	\$ 37.05	\$ -	0.00%	-
67	NEW 251W-270W LED (SECONDARY LIGHTING ONLY)	0	715.16	\$59.60	\$ -	\$ 39.44	\$ -	\$ -	\$ -	-	\$ 39.44	\$ -	0%	\$ 37.73	\$ -	0.00%	-
68	NEW 271W-300W LED (SECONDARY LIGHTING ONLY)	0	731.19	\$60.93	\$ -	\$ 40.32	\$ -	\$ -	\$ -	-	\$ 40.32	\$ -	0%	\$ 38.57	\$ -	0.00%	-
ENERGY ONLY																	
69	NEW 1W-20W LED	0	\$ 1.90	\$ 0.16	\$ -	\$ 0.10	\$ -	\$ -	\$ -	0%	\$ 0.10	\$ -	0%	\$ 0.17	\$ -	0.00%	\$ -
70	21W-30W LED	18	\$ 4.76	\$ 0.40	\$ 86	\$ 0.26	\$ 56	\$ 0.49	\$ 106	-47%	\$ 0.49	\$ 106	0%	\$ 0.41	\$ 89	-16.33%	\$ -
71	31W-40W LED	26	\$ 6.66	\$ 0.55	\$ 173	\$ 0.37	\$ 115	\$ 0.68	\$ 212	-46%	\$ 0.68	\$ 212	0%	\$ 0.58	\$ 181	-14.71%	\$ -
72	41W-50W LED	3	\$ 8.56	\$ 0.71	\$ 26	\$ 0.47	\$ 17	\$ 0.88	\$ 32	-47%	\$ 0.88	\$ 32	0%	\$ 0.74	\$ 27	-15.91%	\$ -
73	51W-60W LED	2305	\$ 10.46	\$ 0.87	\$ 24,117	\$ 0.58	\$ 16,043	\$ 1.07	\$ 29,596	-46%	\$ 1.07	\$ 29,596	0%	\$ 0.91	\$ 25,171	-14.95%	\$ -
74	61W-70W LED	0	\$ 12.37	\$ 1.03	\$ -	\$ 0.68	\$ -	\$ 1.26	\$ -	-46%	\$ 1.26	\$ -	0%	\$ 1.07	\$ -	-15.08%	\$ -
75	71W-80W LED	0	\$ 14.27	\$ 1.19	\$ -	\$ 0.79	\$ -	\$ 1.45	\$ -	-46%	\$ 1.45	\$ -	0%	\$ 1.24	\$ -	-14.48%	\$ -
76	81W-90W LED	0	\$ 16.17	\$ 1.35	\$ -	\$ 0.89	\$ -	\$ 1.64	\$ -	-46%	\$ 1.64	\$ -	0%	\$ 1.40	\$ -	-14.63%	\$ -
77	91W-100W LED	0	\$ 18.07	\$ 1.51	\$ -	\$ 1.00	\$ -	\$ 1.83	\$ -	-45%	\$ 1.83	\$ -	0%	\$ 1.57	\$ -	-14.21%	\$ -
78	101W-110W LED	54	\$ 19.97	\$ 1.66	\$ 1,079	\$ 1.10	\$ 713	\$ 2.02	\$ 1,309	-46%	\$ 2.02	\$ 1,309	0%	\$ 1.73	\$ 1,121	-14.36%	\$ -
79	111W-130W LED	0	\$ 22.83	\$ 1.90	\$ -	\$ 1.26	\$ -	\$ 2.31	\$ -	-45%	\$ 2.31	\$ -	0%	\$ 1.98	\$ -	-14.29%	\$ -
80	131W-150W LED	0	\$ 26.63	\$ 2.22	\$ -	\$ 1.47	\$ -	\$ 2.69	\$ -	-45%	\$ 2.69	\$ -	0%	\$ 2.31	\$ -	-14.13%	\$ -
81	151W-170W LED	0	\$ 30.44	\$ 2.54	\$ -	\$ 1.68	\$ -	\$ 3.06	\$ -	-45%	\$ 3.06	\$ -	0%	\$ 2.64	\$ -	-13.73%	\$ -
82	171W-190W LED	0	\$ 34.24	\$ 2.85	\$ -	\$ 1.89	\$ -	\$ 3.44	\$ -	-45%	\$ 3.44	\$ -	0%	\$ 2.97	\$ -	-13.66%	\$ -
83	191W-210W LED	0	\$ 38.05	\$ 3.17	\$ -	\$ 2.10	\$ -	\$ 3.82	\$ -	-45%	\$ 3.82	\$ -	0%	\$ 3.30	\$ -	-13.61%	\$ -
84	211W-230W LED	0	\$ 41.85	\$ 3.49	\$ -	\$ 2.31	\$ -	\$ 4.20	\$ -	-45%	\$ 4.20	\$ -	0%	\$ 3.63	\$ -	-13.57%	\$ -
85	231W-250W LED	0	\$ 45.66	\$ 3.80	\$ -	\$ 2.52	\$ -	\$ 4.58	\$ -	-45%	\$ 4.58	\$ -	0%	\$ 3.96	\$ -	-13.54%	\$ -
86	251W-270W LED	0	\$ 49.46	\$ 4.12	\$ -	\$ 2.73	\$ -	\$ 4.96	\$ -	-45%	\$ 4.96	\$ -	0%	\$ 4.29	\$ -	-13.51%	\$ -
87	NEW 271W-300W LED	0	\$ 54.22	\$ 4.52	\$ -	\$ 2.99	\$ -	\$ -	\$ -	0%	\$ 2.99	\$ -	0%	\$ 4.71	\$ -	0.00%	\$ -
88	NEW 301W-330W LED	0	\$ 59.92	\$ 4.99	\$ -	\$ 3.30	\$ -	\$ -	\$ -	0%	\$ 3.30	\$ -	0%	\$ 5.20	\$ -	0.00%	\$ -
89	NEW 331W-360W LED	0	\$ 65.63	\$ 5.47	\$ -	\$ 3.62	\$ -	\$ -	\$ -	0%	\$ 3.62	\$ -	0%	\$ 5.70	\$ -	0.00%	\$ -
90	NEW 361W-390W LED	0	\$ 71.34	\$ 5.94	\$ -	\$ 3.93	\$ -	\$ -	\$ -	0%	\$ 3.93	\$ -	0%	\$ 6.19	\$ -	0.00%	\$ -
91	NEW 391W-420W LED	0	\$ 77.05	\$ 6.42	\$ -	\$ 4.25	\$ -	\$ -	\$ -	0%	\$ 4.25	\$ -	0%	\$ 6.69	\$ -	0.00%	\$ -
92	NEW 421W-450W LED	0	\$ 82.75	\$ 6.90	\$ -	\$ 4.56	\$ -	\$ -	\$ -	0%	\$ 4.56	\$ -	0%	\$ 7.18	\$ -	0.00%	\$ -
93	NEW 451W-480W LED	0	\$ 88.46	\$ 7.37	\$ -	\$ 4.88	\$ -	\$ -	\$ -	0%	\$ 4.88	\$ -	0%	\$ 7.68	\$ -	0.00%	\$ -
94	NEW 481W-510W LED	0	\$ 94.17	\$ 7.85	\$ -	\$ 5.19	\$ -	\$ -	\$ -	0%	\$ 5.19	\$ -	0%	\$ 8.18	\$ -	0.00%	\$ -
95	NEW 511W-540W LED	0	\$ 99.87	\$ 8.32	\$ -	\$ 5.51	\$ -	\$ -	\$ -	0%	\$ 5.51	\$ -	0%	\$ 8.67	\$ -	0.00%	\$ -
96	NEW 541W-570W LED	0	\$ 105.58	\$ 8.80	\$ -	\$ 5.82	\$ -	\$ -	\$ -	0%	\$ 5.82	\$ -	0%	\$ 9.17	\$ -	0.00%	\$ -
		4,008	\$ 28,675	\$ 2,390	\$ 492,862	\$ 1,581	\$ 326,234	\$ 534	\$ 315,236			\$ 341,000		\$ 1,575	\$ 322,921	194.86%	
					\$ 326,145						2.6918%						\$ (3,224.35)

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER O: RATE DESIGN
SPONSOR: RENE F. GONZALEZ
PREPARER: ELIZABETH MORENO
FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

Line No.	Description	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
		Fixture Charge	Lamp/Bulb Cost	Misc Cost	Arm Cost	Cable Cost	Labor Installation	Hole/Base Cost	Pole Cost	Trench Cost	Breakway Base	Barricade (Traffic Control)	Construct Cost	Duct Cost	Total Cost
	RATE NO. 12														
	Private Lighting														
	O.H. WIRING SYSTEM WOOD														
	O.H. WIRING SYSTEM CO. OWNED 35' WOOD-POLE-NEW POLE														
1	175W MV 7,000 L - 195 Watts (NO LONGER INSTALLED)	\$ 75.56	\$ 9.74	\$ 57.99	\$ 38.54	\$ 46.81	\$ 650.81	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 1,540.68
2	250W MV 11,000 L - 275 Watts (NO LONGER INSTALLED)	\$ 91.83	\$ 9.74	\$ 57.99	\$ 38.54	\$ 46.81	\$ 650.81	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 1,556.95
3	400W MV 20,000 L - 460 Watts (NO LONGER INSTALLED)	\$ 114.92	\$ 9.74	\$ 57.99	\$ 38.54	\$ 46.81	\$ 650.81	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 1,580.04
4	100W HPS 8,500 L - 124 Watts	\$ 104.79	\$ 9.74	\$ 57.99	\$ 38.54	\$ 46.81	\$ 650.81	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 1,569.91
5	250W HPS 23,200 L - 313 Watts	\$ 206.24	\$ 9.74	\$ 57.99	\$ 38.54	\$ 46.81	\$ 650.81	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 1,671.36
6	150W HPS 14,400 L - 193 Watts	\$ 116.12	\$ 9.74	\$ 57.99	\$ 38.54	\$ 46.81	\$ 650.81	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 1,581.24
7	400W HPS 45,000 L - 485 Watts 40' Pole	\$ 167.99	\$ 9.74	\$ 57.99	\$ 38.54	\$ 46.81	\$ 650.81	\$ 250.00	\$ 498.53	-	-	-	-	-	\$ 1,720.41
	O.H. WIRING SYSTEM WOOD														
	LED AREA LIGHT O.H. SYSTEM CO. OWNED - 35' WOOD POLE-NEW POLE														
8	31W-100W LED light equivalent to 150W HPS	\$ 200.00	-	\$ 83.25	\$ 38.54	\$ 46.81	\$ 623.82	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 1,653.65
	O.H. WIRING SYSTEM WOOD														
	O.H. WIRING SYSTEM 35' WOOD-EXISTING POLE (DIST/LIGHTING)														
9	175W MV 7,000 L - 195 Watts (NO LONGER INSTALLED)	\$ 75.56	\$ 9.74	\$ 57.99	\$ 38.54	\$ 46.81	\$ 144.64	-	-	-	-	-	-	-	\$ 373.28
10	250W MV 11,000 L - 275 Watts (NO LONGER INSTALLED)	\$ 91.83	\$ 9.74	\$ 57.99	\$ 38.54	\$ 46.81	\$ 144.64	-	-	-	-	-	-	-	\$ 389.55
11	400W MV 20,000 L - 460 Watts (NO LONGER INSTALLED)	\$ 114.92	\$ 9.74	\$ 57.99	\$ 38.54	\$ 46.81	\$ 144.64	-	-	-	-	-	-	-	\$ 412.64
12	100W HPS 8,500 L - 124 Watts	\$ 104.79	\$ 9.74	\$ 57.99	\$ 38.54	\$ 46.81	\$ 144.64	-	-	-	-	-	-	-	\$ 402.51
13	250W HPS 23,200 L - 313 Watts	\$ 206.24	\$ 9.74	\$ 57.99	\$ 38.54	\$ 46.81	\$ 144.64	-	-	-	-	-	-	-	\$ 503.96
14	150W HPS 14,400 L - 193 Watts	\$ 116.12	\$ 9.74	\$ 57.99	\$ 38.54	\$ 46.81	\$ 144.64	-	-	-	-	-	-	-	\$ 413.84
15	400W HPS 45,000 L - 485 Watts	\$ 167.99	\$ 9.74	\$ 57.99	\$ 38.54	\$ 46.81	\$ 144.64	-	-	-	-	-	-	-	\$ 465.71
	O.H. WIRING SYSTEM WOOD														
	LED AREA LIGHT ON EXISTING WOOD POLE (DISTRIBUTION OR LIGHTING)														
16	31W-100W LED light equivalent to 150W HPS	\$ 200.00	-	\$ 83.25	\$ 38.54	\$ 46.81	\$ 623.82	\$ 250.00	-	-	-	-	-	-	\$ 1,242.42
	FLOODLIGHT SERVICE														
	FLOODLIGHTS W/CO. SUPPLIED POLES HPS														
17	100W HPS FL 9,500L 137W 35' Pole	\$ 208.65	\$ 9.74	\$ 93.14	\$ 40.64	\$ 42.59	\$ 650.81	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 1,706.80
18	250W HPS FL 27,500L 330W 35' pole	\$ 218.22	\$ 9.74	\$ 93.14	\$ 40.64	\$ 42.59	\$ 650.81	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 1,716.37
19	400W HPS FL 50,000L 490W 35' pole	\$ 193.99	\$ 9.74	\$ 93.14	\$ 40.64	\$ 42.59	\$ 650.81	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 1,692.14
20	1000W HPS FL 119,500L 1103W 40' pole	\$ 334.88	\$ 30.39	\$ 129.16	\$ 40.64	\$ 42.59	\$ 650.81	\$ 250.00	\$ 498.53	-	-	-	-	-	\$ 1,977.00
21	1000W HPS FL 119,500L 1103W 50' pole	\$ 334.88	\$ 30.39	\$ 129.16	\$ 40.64	\$ 42.59	\$ 650.81	\$ 250.00	\$ 1,056.99	-	-	-	-	-	\$ 2,535.46
	FLOODLIGHT SERVICE														
	FLOODLIGHTS W/O-POLES (DIST. OR LIGHTING)														
22	100W HPS FL 8,500L 137W 35' Pole	\$ 208.65	\$ 9.74	\$ 93.14	\$ 46.80	\$ 42.59	\$ 144.64	-	-	-	-	-	-	-	\$ 545.56
23	250W HPS FL 23,200L 330W 35' pole	\$ 218.22	\$ 9.74	\$ 93.14	\$ 46.80	\$ 42.59	\$ 144.64	-	-	-	-	-	-	-	\$ 555.13
24	400W HPS FL 45,000L 490W 35' pole	\$ 193.99	\$ 9.74	\$ 93.14	\$ 46.80	\$ 42.59	\$ 144.64	-	-	-	-	-	-	-	\$ 530.90
25	1000W HPS FL 119,500L 1103Watt's	\$ 334.88	\$ 30.39	\$ 129.16	\$ 46.80	\$ 42.59	\$ 144.64	-	-	-	-	-	-	-	\$ 728.46
	FLOODLIGHT SERVICE														
	LED FLOODLIGHT ON EXISTING WOOD POLE (DISTRIBUTION OR LIGHTING)														
26	NEW 10W-30W LED light equivalent to 100W HPS	\$ 300.00		\$ 113.25	\$ 46.80	\$ 42.59	\$ 623.82	\$ 250.00	-	-	-	-	-	-	\$ 1,376.46
27	31W-100W LED light equivalent to 150W HPS	\$ 300.00	-	\$ 113.25	\$ 46.80	\$ 42.59	\$ 623.82	\$ 250.00	-	-	-	-	-	-	\$ 1,376.46
28	101W-200W LED light equivalent to 400W HPS	\$ 400.00	-	\$ 113.25	\$ 46.80	\$ 42.59	\$ 623.82	\$ 250.00	-	-	-	-	-	-	\$ 1,476.46
29	250W-400W LED light equivalent to 1000W HPS	\$ 700.00	-	\$ 171.20	\$ 46.80	\$ 42.59	\$ 623.82	\$ 250.00	-	-	-	-	-	-	\$ 1,834.41
	FLOODLIGHT SERVICE														
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 35FT WOOD POLE														
30	NEW 10W-30W LED light equivalent to 100W HPS	\$ 300.00		\$ 113.25	\$ 40.64	\$ 42.59	\$ 623.82	\$ 250.00	411.23	-	-	-	-	-	\$ 1,781.53
31	31W-100W LED light equivalent to 150W HPS	\$ 300.00	-	\$ 113.25	\$ 40.64	\$ 42.59	\$ 623.82	\$ 250.00	411.23	-	-	-	-	-	\$ 1,781.53
32	101W-200W LED light equivalent to 400W HPS	\$ 400.00	-	\$ 113.25	\$ 40.64	\$ 42.59	\$ 623.82	\$ 250.00	411.23	-	-	-	-	-	\$ 1,881.53
33	250W-400W LED light equivalent to 1000W HPS	\$ 700.00	-	\$ 171.20	\$ 40.64	\$ 42.59	\$ 623.82	\$ 250.00	411.23	-	-	-	-	-	\$ 2,239.48
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 40FT WOOD POLE														
34	250W-400W LED light equivalent to 1000W HPS	\$ 700.00	-	\$ 171.20	\$ 40.64	\$ 42.59	\$ 623.82	\$ 250.00	498.53	-	-	-	-	-	\$ 2,326.78
	FLOODLIGHT SERVICE														
	FLOODLIGHTS W/CO. SUPPLIED POLES METAL HALIDE														
35	400W MH FL 38000L 476W 35' pole (NO LONGER INSTALLED)	\$ 137.16	\$ 30.84	\$ 93.14	\$ 40.64	\$ 42.59	\$ 650.81	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 1,656.41
36	1000W MH FL 115,000L 1100W 40' pole (NO LONGER INSTALLED)	\$ 265.00	\$ 34.00	\$ 129.16	\$ 40.64	\$ 42.59	\$ 650.81	\$ 250.00	\$ 498.53	-	-	-	-	-	\$ 1,910.73
37	1000W MH FL 115,000L 1100W 50' pole (NO LONGER INSTALLED)	\$ 265.00	\$ 34.00	\$ 129.16	\$ 40.64	\$ 42.59	\$ 650.81	\$ 250.00	\$ 1,056.99	-	-	-	-	-	\$ 2,469.19
	FLOODLIGHT SERVICE														
	FLOOD LIGHTS METAL HALIDE W/O-POLES (DIST. LIGHTING)														
38	400W MH FL 38000L 476W (NO LONGER INSTALLED)	\$ 137.16	\$ 30.84	\$ 93.14	\$ 46.80	\$ 42.59	\$ 144.64	-	-	-	-	-	-	-	\$ 495.17
39	1000W MH FL 115,000L 1100W (NO LONGER INSTALLED)	\$ 265.00	\$ 34.00	\$ 129.16	\$ 46.80	\$ 42.59	\$ 144.64	-	-	-	-	-	-	-	\$ 662.19

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER O: RATE DESIGN
SPONSOR: RENE F. GONZALEZ
PREPARER: ELIZABETH MORENO
FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

Line No.	Description	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)
		WATTS	Direct Investment	Fixed Charge	Lighting System Cost	Demand/Energy Cost	Bulb/Lamp Repl Cost	Yrly Bulb Repl Cost	Yearly Cost	Monthly Cost
	RATE NO. 12									
	Private Lighting									
	O.H. WIRING SYSTEM WOOD									
	O.H. WIRING SYSTEM CO. OWNED 35' WOOD-POLE-NEW POLE									
1	175W MV 7,000 L - 195 Watts (NO LONGER INSTALLED)	195	\$ 1,540.68	\$ 155.56	\$ 159.73	\$ 33.90	\$ 3.25	\$ 3.25	\$ 355.68	\$ 29.64
2	250W MV 11,000 L - 275 Watts (NO LONGER INSTALLED)	275	\$ 1,556.95	\$ 157.20	\$ 225.27	\$ 47.80	\$ 3.25	\$ 3.25	\$ 436.76	\$ 36.40
3	400W MV 20,000 L - 460 Watts (NO LONGER INSTALLED)	460	\$ 1,580.04	\$ 159.53	\$ 376.81	\$ 79.96	\$ 3.25	\$ 3.25	\$ 622.80	\$ 51.90
4	100W HPS 8,500 L - 124 Watts	124	\$ 1,569.91	\$ 158.51	\$ 101.57	\$ 21.55	\$ 3.25	\$ 3.25	\$ 288.13	\$ 24.01
5	250W HPS 23,200 L - 313 Watts	313	\$ 1,671.36	\$ 168.75	\$ 256.39	\$ 54.41	\$ 3.25	\$ 3.25	\$ 486.05	\$ 40.50
6	150W HPS 14,400 L - 193 Watts	193	\$ 1,581.24	\$ 159.65	\$ 158.10	\$ 33.55	\$ 3.25	\$ 3.25	\$ 357.79	\$ 29.82
7	400W HPS 45,000 L - 485 Watts 40' Pole	485	\$ 1,720.41	\$ 173.70	\$ 397.29	\$ 84.31	\$ 3.25	\$ 3.25	\$ 661.79	\$ 55.15
	O.H. WIRING SYSTEM WOOD									
	LED AREA LIGHT O.H. SYSTEM CO. OWNED - 35' WOOD POLE-NEW POLE									
8	31W-100W LED light equivalent to 150W HPS	65	\$ 1,653.65	\$ 166.96	\$ 53.24	\$ 11.30	\$ -	\$ -	\$ 231.51	\$ 19.29
	O.H. WIRING SYSTEM WOOD									
	O.H. WIRING SYSTEM 35' WOOD-EXISTING POLE (DIST/LIGHTING)									
9	175W MV 7,000 L - 195 Watts (NO LONGER INSTALLED)	195	\$ 373.28	\$ 37.69	\$ 159.73	\$ 33.90	\$ 3.25	\$ 3.25	\$ 237.81	\$ 19.82
10	250W MV 11,000 L - 275 Watts (NO LONGER INSTALLED)	275	\$ 389.55	\$ 39.33	\$ 225.27	\$ 47.80	\$ 3.25	\$ 3.25	\$ 318.89	\$ 26.57
11	400W MV 20,000 L - 460 Watts (NO LONGER INSTALLED)	460	\$ 412.64	\$ 41.66	\$ 376.81	\$ 79.96	\$ 3.25	\$ 3.25	\$ 504.93	\$ 42.08
12	100W HPS 8,500 L - 124 Watts	124	\$ 402.51	\$ 40.64	\$ 101.57	\$ 21.55	\$ 3.25	\$ 3.25	\$ 170.26	\$ 14.19
13	250W HPS 23,200 L - 313 Watts	313	\$ 503.96	\$ 50.88	\$ 256.39	\$ 54.41	\$ 3.25	\$ 3.25	\$ 368.18	\$ 30.68
14	150W HPS 14,400 L - 193 Watts	193	\$ 413.84	\$ 41.78	\$ 158.10	\$ 33.55	\$ 3.25	\$ 3.25	\$ 239.92	\$ 19.99
15	400W HPS 45,000 L - 485 Watts	485	\$ 465.71	\$ 47.02	\$ 397.29	\$ 84.31	\$ 3.25	\$ 3.25	\$ 535.11	\$ 44.59
	O.H. WIRING SYSTEM WOOD									
	LED AREA LIGHT ON EXISTING WOOD POLE (DISTRIBUTION OR LIGHTING)									
16	31W-100W LED light equivalent to 150W HPS	65	\$ 1,242.42	\$ 125.44	\$ 53.24	\$ 11.30	\$ -	\$ -	\$ 189.99	\$ 15.83
	FLOODLIGHT SERVICE									
	FLOODLIGHTS W/CO. SUPPLIED POLES HPS									
17	100W HPS FL 8,500L 137W 35' Pole	137	\$ 1,706.80	\$ 172.33	\$ 112.22	\$ 23.81	\$ 3.25	\$ 3.25	\$ 314.86	\$ 26.24
18	250W HPS FL 23,200L 330W 35' pole	330	\$ 1,716.37	\$ 173.30	\$ 270.32	\$ 57.36	\$ 3.25	\$ 3.25	\$ 507.47	\$ 42.29
19	400W HPS FL 50,000L 490W 35' pole	490	\$ 1,692.14	\$ 170.85	\$ 401.38	\$ 85.18	\$ 3.25	\$ 3.25	\$ 663.90	\$ 55.33
20	1000W HPS FL 119,500L 1103W 40' pole	1103	\$ 1,977.00	\$ 199.61	\$ 903.52	\$ 191.73	\$ 10.13	\$ 10.13	\$ 1,315.13	\$ 109.59
21	1000W HPS FL 119,500L 1103W 50' pole	1103	\$ 2,535.46	\$ 256.00	\$ 903.52	\$ 191.73	\$ 10.13	\$ 10.13	\$ 1,371.52	\$ 114.29
	FLOODLIGHT SERVICE									
	FLOODLIGHTS W/O-POLES (DIST. OR LIGHTING)									
22	100W HPS FL 8,500L 137W 35' Pole	137	\$ 545.56	\$ 55.08	\$ 112.22	\$ 23.81	\$ 3.25	\$ 3.25	\$ 197.62	\$ 16.47
23	250W HPS FL 23,200L 330W 35' pole	330	\$ 555.13	\$ 56.05	\$ 270.32	\$ 57.36	\$ 3.25	\$ 3.25	\$ 390.23	\$ 32.52
24	400W HPS FL 45,000L 490W 35' pole	490	\$ 530.90	\$ 53.60	\$ 401.38	\$ 85.18	\$ 3.25	\$ 3.25	\$ 546.66	\$ 45.55
25	1000W HPS FL 119,500L 1103W	1103	\$ 728.46	\$ 73.55	\$ 903.52	\$ 191.73	\$ 10.13	\$ 10.13	\$ 1,189.07	\$ 99.09
	FLOODLIGHT SERVICE									
	LED FLOODLIGHT ON EXISTING WOOD POLE (DISTRIBUTION OR LIGHTING)									
26	NEW 10W-30W LED light equivalent to 100W HPS	20	\$ 1,376.46	\$ 138.98	\$ 16.38	\$ 3.48	\$ -	\$ -	\$ 158.84	\$ 13.24
27	31W-100W LED light equivalent to 150W HPS	65	\$ 1,376.46	\$ 138.98	\$ 53.24	\$ 11.30	\$ -	\$ -	\$ 203.52	\$ 16.96
28	101W-200W LED light equivalent to 400W HPS	150	\$ 1,476.46	\$ 149.07	\$ 122.87	\$ 26.07	\$ -	\$ -	\$ 298.02	\$ 24.84
29	250W-400W LED light equivalent to 1000W HPS	325	\$ 1,834.41	\$ 185.21	\$ 266.22	\$ 56.49	\$ -	\$ -	\$ 507.93	\$ 42.33
	FLOODLIGHT SERVICE									
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 35FT WOOD POLE									
30	NEW 10W-30W LED light equivalent to 100W HPS	20	\$ 1,781.53	\$ 179.88	\$ 16.38	\$ 3.48	\$ -	\$ -	\$ 199.74	\$ 16.64
31	31W-100W LED light equivalent to 150W HPS	65	\$ 1,781.53	\$ 179.88	\$ 53.24	\$ 11.30	\$ -	\$ -	\$ 244.42	\$ 20.37
32	101W-200W LED light equivalent to 400W HPS	150	\$ 1,881.53	\$ 189.97	\$ 122.87	\$ 26.07	\$ -	\$ -	\$ 338.92	\$ 28.24
33	250W-400W LED light equivalent to 1000W HPS	325	\$ 2,239.48	\$ 226.11	\$ 266.22	\$ 56.49	\$ -	\$ -	\$ 548.83	\$ 45.74
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 40FT WOOD POLE									
34	250W-400W LED light equivalent to 1000W HPS	325	\$ 2,326.78	\$ 234.93	\$ 266.22	\$ 56.49	\$ -	\$ -	\$ 557.65	\$ 46.47
	FLOODLIGHT SERVICE									
	FLOODLIGHTS W/CO. SUPPLIED POLES METAL HALIDE									
35	400W MH FL 38000L 476W 35' pole (NO LONGER INSTALLED)	476	\$ 1,656.41	\$ 167.24	\$ 389.92	\$ 82.74	\$ 10.28	\$ 10.28	\$ 660.46	\$ 55.04
36	1000W MH FL 115,000L 1100W 40' pole (NO LONGER INSTALLED)	1100	\$ 1,910.73	\$ 192.92	\$ 901.07	\$ 191.21	\$ 11.33	\$ 11.33	\$ 1,307.87	\$ 108.99
37	1000W MH FL 115,000L 1100W 50' pole (NO LONGER INSTALLED)	1100	\$ 2,469.19	\$ 249.31	\$ 901.07	\$ 191.21	\$ 11.33	\$ 11.33	\$ 1,364.25	\$ 113.69
	FLOODLIGHT SERVICE									
	FLOOD LIGHTS METAL HALIDE W/O-POLES (DIST. LIGHTING)									
38	400W MH FL 38000L 476W (NO LONGER INSTALLED)	476	\$ 495.17	\$ 50.00	\$ 389.92	\$ 82.74	\$ 10.28	\$ 10.28	\$ 543.21	\$ 45.27
39	1000W MH FL 115,000L 1100W (NO LONGER INSTALLED)	1100	\$ 662.19	\$ 66.86	\$ 901.07	\$ 191.21	\$ 11.33	\$ 11.33	\$ 1,181.80	\$ 98.48

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER O: RATE DESIGN
SPONSOR: RENE F. GONZALEZ
PREPARER: ELIZABETH MORENO
FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

Line No.	Description																
		(x)	(y)	(z)	(aa)	(ab)	(ac)	(ad)	(ae)	(af)	(ag)	(ah)	(ai)	(aj)	(ak)	(al)	(am)
		Active Lamps	Yearly Costs	Monthly Cost	Revenue Requirement	Calculated Rate	Estimated Revenues	Current Rate	Present Revenues	Percent Change	Target Calculated Rate	Target Revenues	Target Percent Change	Adjusted Proposed Rate	Rate Design Revenues	Proposed Percent Change	Manual Adj
	RATE NO. 12																
	Private Lighting																
	O.H. WIRING SYSTEM WOOD																
	O.H. WIRING SYSTEM CO. OWNED 35' WOOD-POLE-NEW POLE																
1	175W MV 7,000 L - 195 Watts (NO LONGER INSTALLED)	136	\$ 355.68	\$ 29.64	\$ 48,373	\$ 19.68	\$ 32,118	\$ 15.70	\$ 25,622	25%	\$ 19.68	\$ 32,118	25%	\$ 19.68	\$ 32,118	25.35%	\$ -
2	250W MV 11,000 L - 275 Watts (NO LONGER INSTALLED)	13	\$ 436.76	\$ 36.40	\$ 5,678	\$ 24.17	\$ 3,771	\$ 19.04	\$ 2,970	27%	\$ 24.17	\$ 3,771	27%	\$ 24.17	\$ 3,771	26.94%	\$ -
3	400W MV 20,000 L - 460 Watts (NO LONGER INSTALLED)	50	\$ 622.80	\$ 51.90	\$ 31,140	\$ 34.46	\$ 20,676	\$ 26.70	\$ 16,020	29%	\$ 34.46	\$ 20,676	29%	\$ 34.46	\$ 20,676	29.06%	\$ -
4	100W HPS 8,500 L - 124 Watts	745	\$ 288.13	\$ 24.01	\$ 214,658	\$ 15.94	\$ 142,504	\$ 12.90	\$ 115,326	24%	\$ 15.94	\$ 142,504	24%	\$ 15.94	\$ 142,504	23.57%	\$ -
5	250W HPS 23,200 L - 313 Watts	236	\$ 486.05	\$ 40.50	\$ 114,707	\$ 26.89	\$ 76,152	\$ 21.13	\$ 59,840	27%	\$ 26.89	\$ 76,152	27%	\$ 26.89	\$ 76,152	27.26%	\$ -
6	150W HPS 14,400 L - 193 Watts	279	\$ 357.79	\$ 29.82	\$ 99,824	\$ 19.80	\$ 66,290	\$ 15.78	\$ 52,831	25%	\$ 19.80	\$ 66,290	25%	\$ 19.80	\$ 66,290	25.48%	\$ -
7	400W HPS 45,000 L - 485 Watts 40' Pole	1	\$ 661.79	\$ 55.15	\$ 662	\$ 36.62	\$ 439	\$ 28.39	\$ 341	29%	\$ 36.62	\$ 439	29%	\$ 36.62	\$ 439	28.99%	\$ -
	O.H. WIRING SYSTEM WOOD																
	LED AREA LIGHT O.H. SYSTEM CO. OWNED - 35' WOOD POLE-NEW POLE																
8	31W-100W LED light equivalent to 150W HPS	120	\$ 231.51	\$ 19.29	\$ 27,781	\$ 12.81	\$ 18,446	\$ 10.52	\$ 15,149	22%	\$ 12.81	\$ 18,446	22%	\$ 12.81	\$ 18,446	21.77%	\$ -
	O.H. WIRING SYSTEM WOOD																
	O.H. WIRING SYSTEM 35' WOOD-EXISTING POLE (DIST/LIGHTING)																
9	175W MV 7,000 L - 195 Watts (NO LONGER INSTALLED)	153	\$ 237.81	\$ 19.82	\$ 36,385	\$ 13.16	\$ 24,162	\$ 10.11	\$ 18,562	30%	\$ 13.16	\$ 24,162	30%	\$ 13.16	\$ 24,162	30.17%	\$ -
10	250W MV 11,000 L - 275 Watts (NO LONGER INSTALLED)	18	\$ 318.89	\$ 26.57	\$ 5,740	\$ 17.64	\$ 3,810	\$ 13.45	\$ 2,905	31%	\$ 17.64	\$ 3,810	31%	\$ 17.64	\$ 3,810	31.15%	\$ -
11	400W MV 20,000 L - 460 Watts (NO LONGER INSTALLED)	109	\$ 504.93	\$ 42.08	\$ 55,037	\$ 27.94	\$ 36,546	\$ 21.11	\$ 27,612	32%	\$ 27.94	\$ 36,546	32%	\$ 27.94	\$ 36,546	32.35%	\$ -
12	100W HPS 8,500 L - 124 Watts	1101	\$ 170.26	\$ 14.19	\$ 187,460	\$ 9.42	\$ 124,457	\$ 7.34	\$ 96,976	28%	\$ 9.42	\$ 124,457	28%	\$ 9.42	\$ 124,457	28.34%	\$ -
13	250W HPS 23,200 L - 313 Watts	330	\$ 368.18	\$ 30.68	\$ 121,499	\$ 20.37	\$ 80,665	\$ 15.54	\$ 61,538	31%	\$ 20.37	\$ 80,665	31%	\$ 20.37	\$ 80,665	31.08%	\$ -
14	150W HPS 14,400 L - 193 Watts	127	\$ 239.92	\$ 19.99	\$ 30,470	\$ 13.27	\$ 20,223	\$ 10.21	\$ 15,560	30%	\$ 13.27	\$ 20,223	30%	\$ 13.27	\$ 20,223	29.97%	\$ -
15	400W HPS 45,000 L - 485 Watts	16	\$ 535.11	\$ 44.59	\$ 8,562	\$ 29.61	\$ 5,685	\$ 22.38	\$ 4,297	32%	\$ 29.61	\$ 5,685	32%	\$ 29.61	\$ 5,685	32.31%	\$ -
	O.H. WIRING SYSTEM WOOD																
	LED AREA LIGHT ON EXISTING WOOD POLE (DISTRIBUTION OR LIGHTING)																
16	31W-100W LED light equivalent to 150W HPS	338	\$ 189.99	\$ 15.83	\$ 64,216	10.51	\$ 42,629	\$ 8.57	\$ 34,760	23%	\$ 10.51	\$ 42,629	23%	\$ 10.51	\$ 42,629	22.64%	\$ -
	FLOODLIGHT SERVICE																
	FLOODLIGHTS W/CO. SUPPLIED POLES HPS																
17	100W HPS FL 8,500L 137W 35' Pole	440	\$ 314.86	\$ 26.24	\$ 138,539	\$ 17.42	\$ 91,978	\$ 14.09	\$ 74,395	24%	\$ 17.42	\$ 91,978	24%	\$ 17.42	\$ 91,978	23.63%	\$ -
18	250W HPS FL 23,200L 330W 35' pole	109	\$ 507.47	\$ 42.29	\$ 55,315	\$ 28.08	\$ 36,729	\$ 22.05	\$ 28,841	27%	\$ 28.08	\$ 36,729	27%	\$ 28.08	\$ 36,729	27.35%	\$ -
19	400W HPS FL 50,000L 490W 35' pole	62	\$ 663.90	\$ 55.33	\$ 41,162	\$ 36.73	\$ 27,327	\$ 28.46	\$ 21,174	29%	\$ 36.73	\$ 27,327	29%	\$ 36.73	\$ 27,327	29.06%	\$ -
20	1000W HPS FL 119,500L 1103W 40' pole	0	\$ 1,315.13	\$ 109.59	\$ -	\$ 72.76	\$ -	\$ 55.61	\$ -	31%	\$ 72.76	\$ -	31%	\$ 72.76	\$ -	30.84%	\$ -
21	1000W HPS FL 119,500L 1103W 50' pole	1	\$ 1,371.52	\$ 114.29	\$ 1,372	\$ 75.88	\$ 911	\$ 58.28	\$ 699	30%	\$ 75.88	\$ 911	30%	\$ 75.88	\$ 911	30.20%	\$ -
	FLOODLIGHT SERVICE																
	FLOODLIGHTS W/O-POLES (DIST. OR LIGHTING)																
22	100W HPS FL 8,500L 137W 35' Pole	1029	\$ 197.62	\$ 16.47	\$ 203,346	\$ 10.93	\$ 134,964	\$ 8.57	\$ 105,822	28%	\$ 10.93	\$ 134,964	28%	\$ 10.93	\$ 134,964	27.54%	\$ -
23	250W HPS FL 23,200L 330W 35' pole	184	\$ 390.23	\$ 32.52	\$ 71,802	\$ 21.59	\$ 47,671	\$ 16.48	\$ 36,388	31%	\$ 21.59	\$ 47,671	31%	\$ 21.59	\$ 47,671	31.01%	\$ -
24	400W HPS FL 45,000L 490W 35' pole	68	\$ 546.66	\$ 45.55	\$ 37,173	\$ 30.25	\$ 24,684	\$ 22.90	\$ 18,686	32%	\$ 30.25	\$ 24,684	32%	\$ 30.25	\$ 24,684	32.10%	\$ -
25	1000W HPS FL 119,500L 1103W	0	\$ 1,189.07	\$ 99.09	\$ -	\$ 65.79	\$ -	\$ 49.62	\$ -	33%	\$ 65.79	\$ -	33%	\$ 65.79	\$ -	32.59%	\$ -
	FLOODLIGHT SERVICE																
	LED FLOODLIGHT ON EXISTING WOOD POLE (DISTRIBUTION OR LIGHTING)																
26	NEW 10W-30W LED light equivalent to 100W HPS	0	\$ 158.84	\$ 13.24	\$ -	\$ 8.79	\$ -	\$ -	\$ -	0%	\$ 8.79	\$ -	0%	\$ 8.79	\$ -	0.00%	\$ -
27	31W-100W LED light equivalent to 150W HPS	71	\$ 203.52	\$ 16.96	\$ 14,450	\$ 11.26	\$ 9,594	\$ 9.21	\$ 7,847	22%	\$ 11.26	\$ 9,594	22%	\$ 11.26	\$ 9,594	22.26%	\$ -
28	101W-200W LED light equivalent to 400W HPS	201	\$ 298.02	\$ 24.84	\$ 59,902	\$ 16.49	\$ 39,774	\$ 13.16	\$ 31,742	25%	\$ 16.49	\$ 39,774	25%	\$ 16.49	\$ 39,774	25.30%	\$ -
29	250W-400W LED light equivalent to 1000W HPS	26	\$ 507.93	\$ 42.33	\$ 13,206	\$ 28.10	\$ 8,767	\$ 22.03	\$ 6,873	28%	\$ 28.10	\$ 8,767	28%	\$ 28.10	\$ 8,767	27.55%	\$ -
	FLOODLIGHT SERVICE																
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 35FT WOOD POLE																
30	NEW 10W-30W LED light equivalent to 100W HPS	0	\$ 199.74	\$ 16.64	\$ -	\$ 11.05	\$ -	\$ -	\$ -	0%	\$ 11.05	\$ -	0%	\$ 11.05	\$ -	0.00%	\$ -
31	31W-100W LED light equivalent to 150W HPS	82	\$ 244.42	\$ 20.37	\$ 20,042	\$ 13.52	\$ 13,304	\$ 11.13	\$ 10,952	21%	\$ 13.52	\$ 13,304	21%	\$ 13.52	\$ 13,304	21.47%	\$ -
32	101W-200W LED light equivalent to 400W HPS	96	\$ 338.92	\$ 28.24	\$ 32,536	\$ 18.75	\$ 21,600	\$ 15.09	\$ 17,384	24%	\$ 18.75	\$ 21,600	24%	\$ 18.75	\$ 21,600	24.25%	\$ -
33	250W-400W LED light equivalent to 1000W HPS	4	\$ 548.83	\$ 45.74	\$ 2,195	\$ 30.37	\$ 1,458	\$ 23.96	\$ 1,150	27%	\$ 30.37	\$ 1,458	27%	\$ 30.37	\$ 1,458	26.75%	\$ -
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 40FT WOOD POLE																
34	250W-400W LED light equivalent to 1000W HPS	1	\$ 557.65	\$ 46.47	\$ 558	\$ 30.85	\$ 370	\$ 24.37	\$ 292	27%	\$ 30.85	\$ 370	27%	\$ 30.85	\$ 370	26.59%	\$ -
	FLOODLIGHT SERVICE																
	FLOODLIGHTS W/CO. SUPPLIED POLES METAL HALIDE																
35	400W MH FL 38000L 476W 35' pole (NO LONGER INSTALLED)	3	\$ 660.46	\$ 55.04	\$ 1,981	\$ 36.54	\$ 1,315	\$ 28.50	\$ 1,026	28%	\$ 36.54	\$ 1,315	28%	\$ 36.54	\$ 1,315	28.21%	\$ -
36	1000W MH FL 115,000L 1100W 40' pole (NO LONGER INSTALLED)	0	\$ 1,307.87	\$ 108.99	\$ -	\$ 72.36	\$ -	\$ 55.29	\$ -	31%	\$ 72.36	\$ -	31%	\$ 72.36	\$ -	30.87%	\$ -
37	1000W MH FL 115,000L 1100W 50' pole (NO LONGER INSTALLED)	0	\$ 1,364.25	\$ 113.69	\$ -	\$ 75.48	\$ -	\$ 57.97	\$ -	30%	\$ 75.48	\$ -	30%	\$ 75.48	\$ -	30.21%	\$ -
	FLOODLIGHT SERVICE																
	FLOOD LIGHTS METAL HALIDE W/O-POLES (DIST. LIGHTING)																
38	400W MH FL 38000L 476W (NO LONGER INSTALLED)	1	\$ 543.21	\$ 45.27	\$ 543	\$ 30.05	\$ 361	\$ 22.94	\$ 275	31%	\$ 30.05	\$ 361	31%	\$ 30.05	\$ 361	30.99%	\$ -
39	1000W MH FL 115,000L 1100W (NO LONGER INSTALLED)	0	\$ 1,181.80	\$ 98.48	\$ -	\$ 65.39	\$ -	\$ 49.32	\$ -	33%	\$ 65.39	\$ -	33%	\$ 65.39	\$ -	32.58%	\$ -

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER O: RATE DESIGN
SPONSOR: RENE F. GONZALEZ
PREPARER: ELIZABETH MORENO
FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

Line No.	Description	(a) Fixture Charge	(b) Lamp/Bulb Cost	(c) Misc Cost	(d) Arm Cost	(e) Cable Cost	(f) Labor Installation	(g) Hole/Base Cost	(h) Pole Cost	(i) Trench Cost	(j) Breakway Base	(k) Barricade (Traffic Control)	(l) Construct Cost	(m) Duct Cost	(n) Total Cost
	RATE NO. 12														
	Private Lighting														
	UG ONLY FOR GOVERNMENT ENTITIES/BORDER LIGHTING														
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 35FT MTL DIRECT EMBEDDED POLE FOR UG ONLY														
40	250W-400W LED light equivalent to 1000W HPS	\$ 700.00	- \$	172.94 \$	40.64 \$	42.59 \$	623.82 \$	250.00	1,083.00 \$	- \$	- \$	- \$	546.00 \$	72.00 \$	3,530.99
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 35FT WOOD POLE FOR UG ONLY														
41	250W-400W LED light equivalent 1000W HPS	\$ 700.00	- \$	172.94 \$	40.64 \$	42.59 \$	623.82 \$	250.00	411.23 \$	- \$	- \$	- \$	546.00 \$	72.00 \$	2,859.22
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 35FT MTL DIRECT EMBEDDED POLE FOR UG ONLY														
42	2-250W-400W LED light equivalent 1000W HPS	\$ 1,400.00	- \$	211.23 \$	82.70 \$	42.59 \$	623.82 \$	250.00	1,083.00 \$	- \$	- \$	- \$	546.00 \$	72.00 \$	4,311.34
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 35FT WOOD POLE FOR UG ONLY														
43	2-250W-400W LED light equivalent 1000W HPS	\$ 1,400.00	- \$	211.23 \$	82.70 \$	42.59 \$	623.82 \$	250.00	411.23 \$	- \$	- \$	- \$	546.00 \$	72.00 \$	3,639.57

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER O: RATE DESIGN
SPONSOR: RENE F. GONZALEZ
PREPARER: ELIZABETH MORENO
FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

Line No.	Description	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)
		WATTS	Direct Investment	Fixed Charge	Demand Cost	Energy Cost	Bulb/Lamp Repl Cost	Yrly Bulb Repl Cost	Yearly Cost	Monthly Cost
	RATE NO. 12									
	UG ONLY FOR GOVERNMENT ENTITIES/BORDER LIGHTING									
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 35FT MTL DIRECT EMBEDDED POLE FOR UG ONLY									
40	250W-400W LED light equivalent to 1000W HPS	325 \$	3,530.99 \$	356.51 \$	266.22 \$	56.49 \$	- \$	- \$	679.23 \$	56.60
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 35FT WOOD POLE FOR UG ONLY									
41	250W-400W LED light equivalent 1000W HPS	325 \$	2,859.22 \$	288.69 \$	266.22 \$	56.49 \$	- \$	- \$	611.41 \$	50.95
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 35FT MTL DIRECT EMBEDDED POLE FOR UG ONLY									
42	2-250W-400W LED light equivalent 1000W HPS	650 \$	4,311.34 \$	435.30 \$	532.45 \$	112.99 \$	- \$	- \$	1,080.74 \$	90.06
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 35FT WOOD POLE FOR UG ONLY									
43	2-250W-400W LED light equivalent 1000W HPS	650 \$	3,639.57 \$	367.48 \$	532.45 \$	112.99 \$	- \$	- \$	1,012.91 \$	84.41

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER O: RATE DESIGN
SPONSOR: RENE F. GONZALEZ
PREPARER: ELIZABETH MORENO
FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

		(x)	(y)	(z)	(aa)	(ab)	(ac)	(ad)	(ae)	(af)	(ag) 100% Target Calculated Rate	(ah) Target Revenues	(ai) Target Percent Change	(aj) Adjusted Proposed Rate	(ak) Rate Design Revenues	(al) Proposed Percent Change	(am) Manual Adj
Line No.	Description	Active Lamps	Yearly Costs	Monthly Cost	Revenue Requirement	Calculated Rate	Proposed Revenues	Current Rate	Present Revenues	Percent Change							
	RATE NO. 12																
	UG ONLY FOR GOVERNMENT ENTITIES/BORDER LIGHTING																
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 35FT MTL DIRECT EMBEDDED POLE FOR UG ONLY																
40	250W-400W LED light equivalent to 1000W HPS	0	\$ 679.23	\$ 56.60	\$ -	\$ 37.58	\$ -	\$ 30.10	\$ -	25%	\$ 37.58	\$ -	25%	\$ 37.58	\$ -	24.85%	\$ -
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 35FT WOOD POLE FOR UG ONLY																
41	250W-400W LED light equivalent 1000W HPS	0	\$ 611.41	\$ 50.95	\$ -	\$ 33.83	\$ -	\$ 47.12	\$ -	-28%	\$ 47.12	\$ -	0%	\$ 47.12	\$ -	0.00%	\$ -
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 35FT MTL DIRECT EMBEDDED POLE FOR UG ONLY																
42	2-250W-400W LED light equivalent 1000W HPS	0	\$ 1,080.74	\$ 90.06	\$ -	\$ 59.80	\$ -	\$ 26.90	\$ -	122%	\$ 53.80	\$ -	100%	\$ 53.80	\$ -	100.00%	\$ -
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 35FT WOOD POLE FOR UG ONLY																
43	2-250W-400W LED light equivalent 1000W HPS	0	\$ 1,012.91	\$ 84.41	\$ -	\$ 56.04	\$ -	\$ 43.93	\$ -	28%	\$ 56.04	\$ -	28%	\$ 56.04	\$ -	27.57%	\$ -
		6,150	\$ 24,002		\$ 1,746,314	\$ 1,328	\$ 1,159,378	\$ 1,016	\$ 913,859	\$ 12		\$ 1,159,378		\$ 1,335	\$ 1,159,378	31.43%	
Proposed Revenue Requirement					\$ 1,159,438										\$ (59.82)		

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER O: RATE DESIGN
SPONSOR: RENE F. GONZALEZ
PREPARER: ELIZABETH MORENO
FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Line No.	Description	Fixture Charge	Lamp/Bulb Cost	Misc Cost	Arm Cost	Cable Cost	Labor Installation	Pole Hole/Base Cost	Pole Cost	Trench Cost	Breakway Base	Barricade (Traffic Control)	Construct Cost	Duct Cost	Total Cost
	RATE NO. 11														
	STREET LIGHTING														
	O.H. WIRING SYSTEM WOOD														
	MV O.H. WIRING SYSTEM 35' WOOD POLE (NO LONGER INSTALLED)														
1	175W MV 7,000 L - 195 Watts	\$ 75.56	\$ 9.74	\$ 57.99	\$ 43.56	\$ 46.81	\$ 650.88	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 1,545.77
2	250W MV 11,000 L - 275 Watts	\$ 91.83	\$ 9.74	\$ 57.99	\$ 43.56	\$ 46.81	\$ 650.88	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 1,562.04
3	400W MV 20,000 L - 450 Watts	\$ 114.92	\$ 9.74	\$ 57.99	\$ 43.56	\$ 46.81	\$ 650.88	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 1,585.13
	HPS O.H. WIRING SYSTEM 35' WOOD POLE CO. OWNED														
4	150W HPS 14,400 L - 193 Watts	\$ 116.12	\$ 9.74	\$ 57.99	\$ 43.56	\$ 46.81	\$ 650.88	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 1,586.33
5	250W HPS 23,200 L - 313 Watts	\$ 206.24	\$ 9.74	\$ 57.99	\$ 43.56	\$ 46.81	\$ 650.88	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 1,676.45
6	400W HPS 45,000 L - 485 Watts 40' pole	\$ 167.99	\$ 9.74	\$ 57.99	\$ 43.56	\$ 46.81	\$ 650.88	\$ 250.00	\$ 498.53	-	-	-	-	-	\$ 1,725.50
	LED O.H. WIRING SYSTEMS 35' WOOD POLE CO. OWNED														
7	31W-50W LED Equivalent to 150W HPS	\$ 245.53	N/A	\$ 83.25	\$ 43.56	\$ 46.81	\$ 650.88	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 1,731.26
8	51W-100W LED Equivlent to 250W HPS	\$ 533.50	N/A	\$ 83.25	\$ 43.56	\$ 46.81	\$ 650.88	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 2,019.23
	O.H. WIRING SYS MET POLES CO. OWNED														
	HPS O.H. WIRING SYS MET 35' POLE CO. OWNED														
9	150W HPS 14,400 L - 193 Watts	\$ 116.12	\$ 9.74	\$ 57.99	-	\$ 46.81	\$ 650.88	\$ 250.00	\$ 1,358.77	-	-	-	-	-	\$ 2,490.31
10	250W HPS 23,200 L - 313 Watts	\$ 206.24	\$ 9.74	\$ 57.99	-	\$ 46.81	\$ 650.88	\$ 250.00	\$ 1,358.77	-	-	-	-	-	\$ 2,580.43
11	400W HPS 45,000 L - 485 Watts 40' pole	\$ 167.99	\$ 9.74	\$ 57.99	-	\$ 46.81	\$ 950.00	\$ 525.00	\$ 1,519.97	-	-	-	-	-	\$ 3,277.50
	LED O.H. WIRING SYSTEMS MET POLE CO. OWNED	Direct Embedded w/arm													
12	31W-50W LED Equivalent to 150W HPS	\$ 245.53	N/A	\$ 83.25	-	\$ 46.81	\$ 650.88	\$ 250.00	\$ 1,083.00	-	-	-	-	-	\$ 2,359.47
13	51W-100W LED Equivalent to 250W HPS	\$ 533.50	N/A	\$ 83.25	-	\$ 46.81	\$ 650.88	\$ 250.00	\$ 1,083.00	-	-	-	-	-	\$ 2,647.44
	U.G. WIRING SYS MET POLES CO OWNED														
	HPS U.G. WIRING SYS MET 35' POLES CO. OWNED														
14	150W HPS 14,400 L - 193 Watts	\$ 116.12	\$ 9.74	\$ 65.38	-	\$ 46.81	\$ 650.88	\$ 525.00	\$ 1,358.77	\$ 625.00	-	-	-	\$ 72.00	\$ 3,469.70
15	250W HPS 23,200 L - 313 Watts	\$ 206.24	\$ 9.74	\$ 65.38	-	\$ 46.81	\$ 650.88	\$ 525.00	\$ 1,358.77	\$ 625.00	-	-	-	\$ 72.00	\$ 3,559.82
16	400W HPS 45,000 L - 485 Watts	\$ 167.99	\$ 9.74	\$ 65.38	-	\$ 46.81	\$ 650.88	\$ 525.00	\$ 1,519.97	\$ 625.00	-	-	-	\$ 72.00	\$ 3,682.77
	LED U.G. WIRING SYS MET 35' POLES CO. OWNED	Standard w12/BC w/arm													
17	31W-50W LED Equivalent to 150W HPS	\$ 245.53	N/A	\$ 85.49	-	\$ 46.81	\$ 650.88	\$ 525.00	\$ 957.89	\$ 625.00	-	-	-	\$ 72.00	\$ 3,208.60
18	51W-100W LED Equivlent to 250W HPS	\$ 533.50	N/A	\$ 85.49	-	\$ 46.81	\$ 650.88	\$ 525.00	\$ 957.89	\$ 625.00	-	-	-	\$ 72.00	\$ 3,496.57
	U.G. WIRING SYSTEM ON WOOD POLES														
	HPS U.G. WIRING SYSTEM ON WOOD POLES														
19	150W HPS 14,400 L - 193 Watts	\$ 116.12	\$ 9.74	\$ 65.38	\$ 43.56	\$ 46.81	\$ 650.88	\$ 250.00	\$ 391.73	\$ 450.00	-	-	-	\$ 35.00	\$ 2,059.22
20	250W HPS 23,200 L - 313 Watts	\$ 206.24	\$ 9.74	\$ 65.38	\$ 43.56	\$ 46.81	\$ 650.88	\$ 250.00	\$ 391.73	\$ 450.00	-	-	-	\$ 35.00	\$ 2,149.34
21	400W HPS 45,000 L - 485 Watts	\$ 167.99	\$ 9.74	\$ 65.38	\$ 43.56	\$ 46.81	\$ 650.88	\$ 250.00	\$ 473.31	\$ 450.00	-	-	-	\$ 35.00	\$ 2,192.67
	LED U.G. WIRING SYSTEM ON 35' WOOD POLES CO. OWNED														
22	31W-50W LED Equivalent to 150W HPS	\$ 245.53	N/A	\$ 85.49	\$ 43.56	\$ 46.81	\$ 650.88	\$ 250.00	\$ 411.23	\$ 625.00	-	-	-	\$ 72.00	\$ 2,430.50
23	51W-100W LED Equivlent to 250W HPS	\$ 533.50	N/A	\$ 85.49	\$ 43.56	\$ 46.81	\$ 650.88	\$ 250.00	\$ 411.23	\$ 625.00	-	-	-	\$ 72.00	\$ 2,718.47
	U.G. WIRING SYSTEM CITY OWNED														
24	175W MV 7,000 L - 195 Watts (NO LONGER INSTALLED)	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
25	400W MV 20,000 L - 450 Watts (NO LONGER INSTALLED)	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
26	150W HPS 14,400 L - 175 Watts	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
27	180W HPS 19,800 L - 250 Watts	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
28	250W HPS 23,200 L - 313 Watts	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
29	250W HPS 33,000L - 365 Watts	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
30	400W HPS 45,000 L - 485 Watts	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	NON-COMPANY-OWNED - COMPANY OPERATED & MAINTAINED- LIGHT-EMITTING DIODE ("LED") - WOOD														
31	NEW 1W-20W LED (SECONDARY LIGHTING ONLY)	\$ 200.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 225.00	\$ -	\$ -	\$2,249
32	NEW 21W-30W LED (SECONDARY LIGHTING ONLY)	\$ 200.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 225.00	\$ -	\$ -	\$2,249
33	NEW 31W-40W LED (SECONDARY LIGHTING ONLY)	\$ 200.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 225.00	\$ -	\$ -	\$2,249
34	NEW 41W-50W LED (SECONDARY LIGHTING ONLY)	\$ 200.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 225.00	\$ -	\$ -	\$2,249
35	NEW 51W-60W LED (SECONDARY LIGHTING ONLY)	\$ 213.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 225.00	\$ -	\$ -	\$2,262
36	NEW 61W-70W LED (SECONDARY LIGHTING ONLY)	\$ 213.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 225.00	\$ -	\$ -	\$2,262
37	NEW 71W-80W LED (SECONDARY LIGHTING ONLY)	\$ 400.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 225.00	\$ -	\$ -	\$2,449
38	NEW 81W-90W LED (SECONDARY LIGHTING ONLY)	\$ 400.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 225.00	\$ -	\$ -	\$2,449
39	NEW 91W-100W LED (SECONDARY LIGHTING ONLY)	\$ 288.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 475.00	\$ -	\$ -	\$2,587
40	NEW 101W-110W LED (SECONDARY LIGHTING ONLY)	\$ 288.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 475.00	\$ -	\$ -	\$2,587
41	NEW 111W-130W LED (SECONDARY LIGHTING ONLY)	\$ 485.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 475.00	\$ -	\$ -	\$2,784
42	NEW 131W-150W LED (SECONDARY LIGHTING ONLY)	\$ 485.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 475.00	\$ -	\$ -	\$2,784
43	NEW 151W-170W LED (SECONDARY LIGHTING ONLY)	\$ 485.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 475.00	\$ -	\$ -	\$2,784
44	NEW 171W-190W LED (SECONDARY LIGHTING ONLY)	\$ 414.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 475.00	\$ -	\$ -	\$2,713
45	NEW 191W-210W LED (SECONDARY LIGHTING ONLY)	\$ 414.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 475.00	\$ -	\$ -	\$2,713
46	NEW 211W-230W LED (SECONDARY LIGHTING ONLY)	\$ 414.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 475.00	\$ -	\$ -	\$2,713
47	NEW 231W-250W LED (SECONDARY LIGHTING ONLY)	\$ 485.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 475.00	\$ -	\$ -	\$2,784
48	NEW 251W-270W LED (SECONDARY LIGHTING ONLY)	\$ 485.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 475.00	\$ -	\$ -	\$2,784
49	NEW 271W-300W LED (SECONDARY LIGHTING ONLY)	\$ 485.00	\$ -	\$ 41.35	\$111	\$ 53.83	\$ 686.64	\$ 357.50	\$ 573.62	\$ -	\$ -	\$ 475.00	\$ -	\$ -	\$2,784

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER O: RATE DESIGN
SPONSOR: RENE F. GONZALEZ
PREPARER: ELIZABETH MORENO
FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

		(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)
Line No.	Description	WATTS	Direct Investment	Fixed Charge	Lighting System Cost	Demand/Energy Cost	Bulb/Lamp Repl Cost	Yrly Bulb Repl Cost	Yearly Cost	Monthly Cost
	RATE NO. 11									
	STREET LIGHTING									
	O.H. WIRING SYSTEM WOOD									
	MV O.H. WIRING SYSTEM 35`WOOD POLE (NO LONGER INSTALLED)									
1	175W MV 7,000 L - 195 Watts	195	\$ 1,545.77	\$ 156.07	\$ 86.38	\$ 37.10	\$ 3.25	\$ 3.25	\$ 286.04	\$ 23.84
2	250W MV 11,000 L - 275 Watts	275	\$ 1,562.04	\$ 157.71	\$ 121.82	\$ 52.31	\$ 3.25	\$ 3.25	\$ 338.34	\$ 28.19
3	400W MV 20,000 L - 450 Watts	450	\$ 1,585.13	\$ 160.05	\$ 199.34	\$ 85.61	\$ 3.25	\$ 3.25	\$ 451.48	\$ 37.62
	HPS O.H. WIRING SYSTEM 35`WOOD POLE CO. OWNED									
4	150W HPS 14,400 L - 193 Watts	193	\$ 1,586.33	\$ 160.17	\$ 85.49	\$ 36.72	\$ 3.25	\$ 3.25	\$ 288.87	\$ 24.07
5	250W HPS 23,200 L - 313 Watts	313	\$ 1,676.45	\$ 169.27	\$ 138.65	\$ 59.54	\$ 3.25	\$ 3.25	\$ 373.95	\$ 31.16
6	400W HPS 45,000 L - 485 Watts 40` pole	485	\$ 1,725.50	\$ 174.22	\$ 214.84	\$ 92.26	\$ 3.25	\$ 3.25	\$ 487.82	\$ 40.65
	LED O.H. WIRING SYSTEMS 35`WOOD POLE CO. OWNED									
7	31W-50W LED Equivalent to 150W HPS	40	\$ 1,731.26	\$ 174.80	\$ 17.72	\$ 7.61	\$ -	N/A	\$ 200.13	\$ 16.68
8	51W-100W LED Equivalent to 250W HPS	75	\$ 2,019.23	\$ 203.88	\$ 33.22	\$ 14.27	\$ -	N/A	\$ 251.37	\$ 20.95
	O.H. WIRING SYS MET POLES CO.OWNED									
	HPS O.H. WIRING SYS MET 35`POLE CO. OWNED									
9	150W HPS 14,400 L - 193 Watts	193	\$ 2,490.31	\$ 251.44	\$ 85.49	\$ 36.72	\$ 3.25	\$ 3.25	\$ 380.14	\$ 31.68
10	250W HPS 23,200 L - 313 Watts	313	\$ 2,580.43	\$ 260.54	\$ 138.65	\$ 59.54	\$ 3.25	\$ 3.25	\$ 465.22	\$ 38.77
11	400W HPS 45,000 L - 485 Watts 40` pole	485	\$ 3,277.50	\$ 330.92	\$ 214.84	\$ 92.26	\$ 3.25	\$ 3.25	\$ 644.52	\$ 53.71
	LED O.H. WIRING SYSTEMS MET POLE CO. OWNED									
12	31W-50W LED Equivalent to 150W HPS	40	\$ 2,359.47	\$ 238.23	\$ 17.72	\$ 7.61	\$ -	N/A	\$ 263.56	\$ 21.96
13	51W-100W LED Equivlent to 250W HPS	75	\$ 2,647.44	\$ 267.30	\$ 33.22	\$ 14.27	\$ -	N/A	\$ 314.79	\$ 26.23
	U.G. WIRING SYS MET POLES CO OWNED									
	HPS U.G. WIRING SYS MET 35`POLES CO. OWNED									
14	150W HPS 14,400 L - 193 Watts	193	\$ 3,469.70	\$ 350.32	\$ 85.49	\$ 36.72	\$ 3.25	\$ 3.25	\$ 479.03	\$ 39.92
15	250W HPS 23,200 L - 313 Watts	313	\$ 3,559.82	\$ 359.42	\$ 138.65	\$ 59.54	\$ 3.25	\$ 3.25	\$ 564.11	\$ 47.01
16	400W HPS 45,000 L - 485 Watts	485	\$ 3,682.77	\$ 371.84	\$ 214.84	\$ 92.26	\$ 3.25	\$ 3.25	\$ 685.43	\$ 57.12
	LED U.G. WIRING SYS MET 35`POLES CO. OWNED									
17	31W-50W LED Equivalent to 150W HPS	40	\$ 3,208.60	\$ 323.96	\$ 17.72	\$ 7.61	\$ -	N/A	\$ 349.29	\$ 29.11
18	51W-100W LED Equivalent to 250W HPS	75	\$ 3,496.57	\$ 353.04	\$ 33.22	\$ 14.27	\$ -	N/A	\$ 400.53	\$ 33.38
	U.G. WIRING SYSTEM ON WOOD POLES									
	HPS U.G. WIRING SYSTEM ON WOOD POLES									
19	150W HPS 14,400 L - 193 Watts	193	\$ 2,059.22	\$ 207.91	\$ 85.49	\$ 36.72	\$ 3.25	\$ 3.25	\$ 336.61	\$ 28.05
20	250W HPS 23,200 L - 313 Watts	313	\$ 2,149.34	\$ 217.01	\$ 138.65	\$ 59.54	\$ 3.25	\$ 3.25	\$ 421.70	\$ 35.14
21	400W HPS 45,000 L - 485 Watts	485	\$ 2,192.67	\$ 221.39	\$ 214.84	\$ 92.26	\$ 3.25	\$ 3.25	\$ 534.98	\$ 44.58
	LED U.G. WIRING SYSTEM ON 35`WOOD POLES CO. OWNED									
22	31W-50W LED Equivalent to 150W HPS	40	\$ 2,430.50	\$ 245.40	\$ 17.72	\$ 7.61	\$ -	N/A	\$ 270.73	\$ 22.56
23	51W-100W LED Equivalent to 250W HPS	75	\$ 2,718.47	\$ 274.48	\$ 33.22	\$ 14.27	\$ -	N/A	\$ 321.97	\$ 26.83
	U.G. WIRING SYSTEM CITY OWNED									
24	175W MV 7,000 L - 195 Watts (NO LONGER INSTALLED)	195	\$ -	\$ -	\$ -	\$ 37.10	\$ -	\$ -	\$ 37.10	\$ 3.09
25	400W MV 20,000 L - 450 Watts (NO LONGER INSTALLED)	450	\$ -	\$ -	\$ -	\$ 85.61	\$ -	\$ -	\$ 85.61	\$ 7.13
26	150W HPS 14,400 L - 175 Watts	175	\$ -	\$ -	\$ -	\$ 33.29	\$ -	\$ -	\$ 33.29	\$ 2.77
27	180W HPS 19,800 L - 250 Watts	250	\$ -	\$ -	\$ -	\$ 47.56	\$ -	\$ -	\$ 47.56	\$ 3.96
28	250W HPS 23,200 L - 313 Watts	313	\$ -	\$ -	\$ -	\$ 59.54	\$ -	\$ -	\$ 59.54	\$ 4.96
29	250W HPS 33,000L - 365 Watts	365	\$ -	\$ -	\$ -	\$ 69.44	\$ -	\$ -	\$ 69.44	\$ 5.79
30	400W HPS 45,000 L - 485 Watts	485	\$ -	\$ -	\$ -	\$ 92.26	\$ -	\$ -	\$ 92.26	\$ 7.69
	NON-COMPANY-OWNED - COMPANY OPERATED & MAINTAINED- LIGHT-EMITTING DIODE ("LED") - WOOD									
31	NEW 1W-20W LED (SECONDARY LIGHTING ONLY)	10	2,248.94	227.07	4.43	1.98	\$ -	\$ -	\$233.48	\$19.46
32	NEW 21W-30W LED (SECONDARY LIGHTING ONLY)	25	2,248.94	227.07	11.07	4.96	\$ -	\$ -	\$243.10	\$20.26
33	NEW 31W-40W LED (SECONDARY LIGHTING ONLY)	35	2,248.94	227.07	15.50	6.94	\$ -	\$ -	\$249.51	\$20.79
34	NEW 41W-50W LED (SECONDARY LIGHTING ONLY)	45	2,248.94	227.07	19.93	8.92	\$ -	\$ -	\$255.92	\$21.33
35	NEW 51W-60W LED (SECONDARY LIGHTING ONLY)	55	2,261.94	228.38	24.36	10.90	\$ -	\$ -	\$263.65	\$21.97
36	NEW 61W-70W LED (SECONDARY LIGHTING ONLY)	65	2,261.94	228.38	28.79	12.88	\$ -	\$ -	\$270.06	\$22.50
37	NEW 71W-80W LED (SECONDARY LIGHTING ONLY)	75	2,448.94	247.26	33.22	14.87	\$ -	\$ -	\$295.35	\$24.61
38	NEW 81W-90W LED (SECONDARY LIGHTING ONLY)	85	2,448.94	247.26	37.65	16.85	\$ -	\$ -	\$301.76	\$25.15
39	NEW 91W-100W LED (SECONDARY LIGHTING ONLY)	95	2,586.94	261.20	42.08	18.83	\$ -	\$ -	\$322.11	\$26.84
40	NEW 101W-110W LED (SECONDARY LIGHTING ONLY)	105	2,586.94	261.20	46.51	20.81	\$ -	\$ -	\$328.52	\$27.38
41	NEW 111W-130W LED (SECONDARY LIGHTING ONLY)	120	2,783.94	281.09	53.16	23.79	\$ -	\$ -	\$358.03	\$29.84
42	NEW 131W-150W LED (SECONDARY LIGHTING ONLY)	140	2,783.94	281.09	62.02	27.75	\$ -	\$ -	\$370.85	\$30.90
43	NEW 151W-170W LED (SECONDARY LIGHTING ONLY)	160	2,783.94	281.09	70.87	31.71	\$ -	\$ -	\$383.67	\$31.97
44	NEW 171W-190W LED (SECONDARY LIGHTING ONLY)	180	2,712.94	273.92	79.73	35.68	\$ -	\$ -	\$389.33	\$32.44
45	NEW 191W-210W LED (SECONDARY LIGHTING ONLY)	200	2,712.94	273.92	88.59	39.64	\$ -	\$ -	\$402.15	\$33.51
46	NEW 211W-230W LED (SECONDARY LIGHTING ONLY)	220	2,712.94	273.92	97.45	43.61	\$ -	\$ -	\$414.98	\$34.58
47	NEW 231W-250W LED (SECONDARY LIGHTING ONLY)	240	2,783.94	281.09	106.31	47.57	\$ -	\$ -	\$434.97	\$36.25
48	NEW 251W-270W LED (SECONDARY LIGHTING ONLY)	260	2,783.94	281.09	115.17	51.53	\$ -	\$ -	\$447.79	\$37.32
49	NEW 271W-300W LED (SECONDARY LIGHTING ONLY)	285	2,783.94	281.09	126.25	56.49	\$ -	\$ -	\$463.82	\$38.65

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER O: RATE DESIGN
SPONSOR: RENE F. GONZALEZ
PREPARER: ELIZABETH MORENO
FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

Line No.	Description	(x)	(y)	(z)	(aa)	(ab)	(ac)	(ad)	(ae)	(af)	(ag)	(ah)	(ai)	(aj)	(ak)	(al)	(am)
		Active Lamps	Yearly Costs	Monthly Cost	Reproduction Cost Revenue Requirement	Scaled Unit Rate	At Scaled Estimated Revenues	Current Rate	Present Revenues	Percent Change	Target 100% Calculated Rate	Target Revenues	Target Percent Change	Adjusted Proposed Rate	Rate Design Revenues	Proposed Percent Change	Manual Adj
	RATE NO. 11																
	STREET LIGHTING																
	O.H. WIRING SYSTEM WOOD																
	MV O.H. WIRING SYSTEM 35' WOOD POLE (NO LONGER INSTALLED)																
1	175W MV 7,000 L - 195 Watts	56	\$ 286.04	\$ 23.84	\$ 16,018	\$ 15.77	\$ 10,597	\$ 14.68	\$ 9,865	7%	\$ 15.77	\$ 10,597	7%	\$ 15.09	\$ 10,140	2.79%	\$ -
2	250W MV 11,000 L - 275 Watts	47	\$ 338.34	\$ 28.19	\$ 15,902	\$ 18.66	\$ 10,524	\$ 18.22	\$ 10,276	2%	\$ 18.66	\$ 10,524	2%	\$ 17.85	\$ 10,067	-2.03%	\$ -
3	400W MV 20,000 L - 450 Watts	7	\$ 451.48	\$ 37.62	\$ 3,160	\$ 24.90	\$ 2,092	\$ 25.89	\$ 2,175	-4%	\$ 25.89	\$ 2,175	0%	\$ 24.77	\$ 2,081	-4.33%	\$ -
	HPS O.H. WIRING SYSTEM 35' WOOD POLE CO. OWNED								\$ -								
4	150W HPS 14,400 L - 193 Watts	1168	\$ 288.87	\$ 24.07	\$ 337,398	\$ 15.93	\$ 223,275	\$ 14.76	\$ 206,876	8%	\$ 15.93	\$ 223,275	8%	\$ 15.24	\$ 213,604	3.25%	\$ -
5	250W HPS 23,200 L - 313 Watts	26	\$ 373.95	\$ 31.16	\$ 9,723	\$ 20.62	\$ 6,433	\$ 20.30	\$ 6,334	2%	\$ 20.62	\$ 6,433	2%	\$ 19.73	\$ 6,156	-2.81%	\$ -
6	400W HPS 45,000 L - 485 Watts 40' pole	6	\$ 487.82	\$ 40.65	\$ 2,927	\$ 26.90	\$ 1,937	\$ 27.96	\$ 2,013	-4%	\$ 27.96	\$ 2,013	0%	\$ 26.75	\$ 1,926	-4.33%	\$ -
	LED O.H. WIRING SYSTEMS 35' WOOD POLE CO. OWNED								\$ -								
7	31W-50W LED Equivalent to 150W HPS	80	\$ 200.13	\$ 16.68	\$ 16,010	\$ 11.04	\$ 10,598	\$ 8.40	\$ 8,064	31%	\$ 11.04	\$ 10,598	31%	\$ 10.56	\$ 10,138	25.71%	\$ -
8	51W-100W LED Equivlent to 250W HPS	5	\$ 251.37	\$ 20.95	\$ 1,257	\$ 13.86	\$ 832	\$ 11.02	\$ 661	26%	\$ 13.86	\$ 832	26%	\$ 13.26	\$ 796	20.33%	\$ -
	O.H. WIRING SYS MET POLES CO.OWNED								\$ -								
	HPS O.H. WIRING SYS MET 35' POLE CO. OWNED								\$ -								
9	150W HPS 14,400 L - 193 Watts	0	\$ 380.14	\$ 31.68	\$ -	\$ 20.96	\$ -	\$ 18.24	\$ -	15%	\$ 20.96	\$ -	15%	\$ 20.05	\$ -	9.92%	\$ -
10	250W HPS 23,200 L - 313 Watts	0	\$ 465.22	\$ 38.77	\$ -	\$ 25.65	\$ -	\$ 23.79	\$ -	8%	\$ 25.65	\$ -	8%	\$ 24.54	\$ -	3.15%	\$ -
11	400W HPS 45,000 L - 485 Watts 40' pole	0	\$ 644.52	\$ 53.71	\$ -	\$ 35.54	\$ -	\$ 33.93	\$ -	5%	\$ 35.54	\$ -	5%	\$ 34.00	\$ -	0.21%	\$ -
	LED O.H. WIRING SYSTEMS MET POLE CO. OWNED								\$ -								
12	31W-50W LED Equivalent to 150W HPS	0	\$ 263.56	\$ 21.96	\$ -	\$ 14.53	\$ -	\$ 10.82	\$ -	34%	\$ 14.53	\$ -	34%	\$ 13.90	\$ -	28.47%	\$ -
13	51W-100W LED Equivalent to 250W HPS	0	\$ 314.79	\$ 26.23	\$ -	\$ 17.36	\$ -	\$ 13.34	\$ -	30%	\$ 17.36	\$ -	30%	\$ 16.61	\$ -	24.51%	\$ -
	U.G. WIRING SYS MET POLES CO OWNED								\$ -								
	HPS U.G. WIRING SYS MET 35' POLES CO. OWNED								\$ -								
14	150W HPS 14,400 L - 193 Watts	0	\$ 479.03	\$ 39.92	\$ -	\$ 26.42	\$ -	\$ 22.01	\$ -	20%	\$ 26.42	\$ -	20%	\$ 25.28	\$ -	14.86%	\$ -
15	250W HPS 23,200 L - 313 Watts	12	\$ 564.11	\$ 47.01	\$ 6,769	\$ 31.11	\$ 4,480	\$ 27.59	\$ 3,973	13%	\$ 31.11	\$ 4,480	13%	\$ 29.76	\$ 4,285	7.87%	\$ -
16	400W HPS 45,000 L - 485 Watts	0	\$ 685.43	\$ 57.12	\$ -	\$ 37.80	\$ -	\$ 35.49	\$ -	7%	\$ 37.80	\$ -	7%	\$ 36.16	\$ -	1.89%	\$ -
	LED U.G. WIRING SYS MET 35' POLES CO. OWNED								\$ -								
17	31W-50W LED Equivalent to 150W HPS	0	\$ 349.29	\$ 29.11	\$ -	\$ 19.26	\$ -	\$ 14.08	\$ -	37%	\$ 19.26	\$ -	37%	\$ 18.43	\$ -	30.89%	\$ -
18	51W-100W LED Equivlent to 250W HPS	0	\$ 400.53	\$ 33.38	\$ -	\$ 22.09	\$ -	\$ 16.71	\$ -	32%	\$ 22.09	\$ -	32%	\$ 21.13	\$ -	26.45%	\$ -
	U.G. WIRING SYSTEM ON WOOD POLES																
	HPS U.G. WIRING SYSTEM ON WOOD POLES																
19	150W HPS 14,400 L - 193 Watts	140	\$ 336.61	\$ 28.05	\$ 47,126	\$ 18.56	\$ 31,181	\$ 16.61	\$ 27,905	12%	\$ 18.56	\$ 31,181	12%	\$ 17.76	\$ 29,837	6.92%	\$ -
20	250W HPS 23,200 L - 313 Watts	0	\$ 421.70	\$ 35.14	\$ -	\$ 23.25	\$ -	\$ 22.13	\$ -	5%	\$ 23.25	\$ -	5%	\$ 22.24	\$ -	0.50%	\$ -
21	400W HPS 45,000 L - 485 Watts	0	\$ 534.98	\$ 44.58	\$ -	\$ 29.50	\$ -	\$ 29.75	\$ -	-1%	\$ 29.75	\$ -	0%	\$ 28.46	\$ -	-4.34%	\$ -
	LED U.G. WIRING SYSTEM ON 35' WOOD POLES CO. OWNED																
22	31W-50W LED Equivalent to 150W HPS	39	\$ 270.73	\$ 22.56	\$ 10,558	\$ 14.93	\$ 6,987	\$ 11.09	\$ 5,190	35%	\$ 14.93	\$ 6,987	35%	\$ 14.28	\$ 6,683	28.76%	\$ -
23	51W-100W LED Equivalent to 250W HPS	0	\$ 321.97	\$ 26.83	\$ -	\$ 17.75	\$ -	\$ 13.71	\$ -	29%	\$ 17.75	\$ -	29%	\$ 16.98	\$ -	23.85%	\$ -
	U.G. WIRING SYSTEM CITY OWNED								\$ -								
24	175W MV 7,000 L - 195 Watts (NO LONGER INSTALLED)	0	\$ 37.10	\$ 3.09	\$ -	\$ 2.05	\$ -	\$ 3.77	\$ -	-46%	\$ 3.77	\$ -	0%	\$ 3.61	\$ -	-4.24%	\$ -
25	400W MV 20,000 L - 450 Watts (NO LONGER INSTALLED)	0	\$ 85.61	\$ 7.13	\$ -	\$ 4.72	\$ -	\$ 8.72	\$ -	-46%	\$ 8.72	\$ -	0%	\$ 8.34	\$ -	-4.36%	\$ -
26	150W HPS 14,400 L - 175 Watts	16	\$ 33.29	\$ 2.77	\$ 533	\$ 1.84	\$ 353	\$ 3.38	\$ 649	-46%	\$ 3.38	\$ 649	0%	\$ 3.23	\$ 620	-4.44%	\$ -
27	180W HPS 19,800 L - 250 Watts	0	\$ 47.56	\$ 3.96	\$ -	\$ 2.62	\$ -	\$ 4.83	\$ -	-46%	\$ 4.83	\$ -	0%	\$ 4.62	\$ -	-4.35%	\$ -
28	250W HPS 23,200 L - 313 Watts	0	\$ 59.54	\$ 4.96	\$ -	\$ 3.28	\$ -	\$ 6.05	\$ -	-46%	\$ 6.05	\$ -	0%	\$ 5.79	\$ -	-4.30%	\$ -
29	250W HPS 33,000L - 365 Watts	0	\$ 69.44	\$ 5.79	\$ -	\$ 3.83	\$ -	\$ 7.05	\$ -	-46%	\$ 7.05	\$ -	0%	\$ 6.74	\$ -	-4.40%	\$ -
30	400W HPS 45,000 L - 485 Watts	0	\$ 92.26	\$ 7.69	\$ -	\$ 5.09	\$ -	\$ 9.36	\$ -	-46%	\$ 9.36	\$ -	0%	\$ 8.95	\$ -	-4.38%	\$ -
	NON-COMPANY-OWNED - COMPANY OPERATED & MAINTAINED- LIGHT-EMITTING DIODE ("LED") - WOOD																
31	NEW 1W-20W LED (SECONDARY LIGHTING ONLY)	0	\$ 233.48	\$19.46	\$ -	\$ 12.88	\$ -	\$ -	\$ -	-	\$ 12.88	\$ -	0%	\$ 12.32	\$ -	0.00%	-
32	NEW 21W-30W LED (SECONDARY LIGHTING ONLY)	0	\$ 243.10	\$20.26	\$ -	\$ 13.41	\$ -	\$ -	\$ -	-	\$ 13.41	\$ -	0%	\$ 12.83	\$ -	0.00%	-
33	NEW 31W-40W LED (SECONDARY LIGHTING ONLY)	0	\$ 249.51	\$20.79	\$ -	\$ 13.76	\$ -	\$ -	\$ -	-	\$ 13.76	\$ -	0%	\$ 13.16	\$ -	0.00%	-
34	NEW 41W-50W LED (SECONDARY LIGHTING ONLY)	0	\$ 255.92	\$21.33	\$ -	\$ 14.11	\$ -	\$ -	\$ -	-	\$ 14.11	\$ -	0%	\$ 13.50	\$ -	0.00%	-
35	NEW 51W-60W LED (SECONDARY LIGHTING ONLY)	0	\$ 263.65	\$21.97	\$ -	\$ 14.54	\$ -	\$ -	\$ -	-	\$ 14.54	\$ -	0%	\$ 13.91	\$ -	0.00%	-
36	NEW 61W-70W LED (SECONDARY LIGHTING ONLY)	0	\$ 270.06	\$22.50	\$ -	\$ 14.89	\$ -	\$ -	\$ -	-	\$ 14.89	\$ -	0%	\$ 14.25	\$ -	0.00%	-
37	NEW 71W-80W LED (SECONDARY LIGHTING ONLY)	0	\$ 295.35	\$24.61	\$ -	\$ 16.29	\$ -	\$ -	\$ -	-	\$ 16.29	\$ -	0%	\$ 15.58	\$ -	0.00%	-
38	NEW 81W-90W LED (SECONDARY LIGHTING ONLY)	0	\$ 301.76	\$25.15	\$ -	\$ 16.64	\$ -	\$ -	\$ -	-	\$ 16.64	\$ -	0%	\$ 15.92	\$ -	0.00%	-
39	NEW 91W-100W LED (SECONDARY LIGHTING ONLY)	0	\$ 322.11	\$26.84	\$ -	\$ 17.76	\$ -	\$ -	\$ -	-	\$ 17.76	\$ -	0%	\$ 16.99	\$ -	0.00%	-
40	NEW 101W-110W LED (SECONDARY LIGHTING ONLY)	0	\$ 328.52	\$27.38	\$ -	\$ 18.12	\$ -	\$ -	\$ -	-	\$ 18.12	\$ -	0%	\$ 17.34	\$ -	0.00%	-
41	NEW 111W-130W LED (SECONDARY LIGHTING ONLY)	0	\$ 358.03	\$29.84	\$ -	\$ 19.75	\$ -	\$ -	\$ -	-	\$ 19.75	\$ -	0%	\$ 18.89	\$ -	0.00%	-
42	NEW 131W-150W LED (SECONDARY LIGHTING ONLY)	0	\$ 370.85	\$30.90	\$ -	\$ 20.45	\$ -	\$ -	\$ -	-	\$ 20.45	\$ -	0%	\$ 19.56	\$ -	0.00%	-
43	NEW 151W-170W LED (SECONDARY LIGHTING ONLY)	0	\$ 383.67	\$31.97	\$ -	\$ 21.16	\$ -	\$ -	\$ -	-	\$ 21.16	\$ -	0%	\$ 20.24	\$ -	0.00%	-
44	NEW 171W-190W LED (SECONDARY LIGHTING ONLY)	0	\$ 389.33	\$32.44	\$ -	\$ 21.47	\$ -	\$ -	\$ -	-	\$ 21.47	\$ -	0%	\$ 20.54	\$ -	0.00%	-
45	NEW 191W-210W LED (SECONDARY LIGHTING ONLY)	0	\$ 402.15	\$33.51	\$ -	\$ 22.17	\$ -	\$ -	\$ -	-	\$ 22.17	\$ -	0%	\$ 21.21	\$ -	0.00%	-
46	NEW 211W-230W LED (SECONDARY LIGHTING ONLY)	0	\$ 414.98	\$34.58	\$ -	\$ 22.88	\$ -	\$ -	\$ -	-	\$ 22.88	\$ -	0%	\$ 21.89	\$ -	0.00%	-
47	NEW 231W-250W LED (SECONDARY LIGHTING ONLY)	0	\$ 434.97	\$36.25	\$ -	\$ 23.99	\$ -	\$ -	\$ -	-	\$ 23.99	\$ -	0%	\$ 22.95	\$ -	0.00%	-
48	NEW 251W-270W LED (SECONDARY LIGHTING ONLY)	0	\$ 447.79	\$37.32	\$ -	\$ 24.70	\$ -	\$ -	\$ -	-	\$ 24.70	\$ -	0%	\$ 23.63	\$ -	0.00%	-
49	NEW 271W-300W LED (SECONDARY LIGHTING ONLY)	0	\$ 463.82	\$38.65	\$ -	\$ 25.58	\$ -	\$ -	\$ -	-	\$ 25.58	\$ -	0%	\$ 24.47	\$ -	0.00%	-

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER O: RATE DESIGN
SPONSOR: RENE F. GONZALEZ
PREPARER: ELIZABETH MORENO
FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
Line No.	Description	Fixture Charge	Lamp/Bulb Cost	Misc Cost	Arm Cost	Cable Cost	Labor Installation	Pole Hole/Base Cost	Pole Cost	Trench Cost	Breakway Base	Barricade (Traffic Control)	Construct Cost	Duct Cost	Total Cost
NON-COMPANY-OWNED - COMPANY OPERATED & MAINTAINED- LIGHT-EMITTING DIODE ("LED") - METAL															
50	NEW 1W-20W LED (SECONDARY LIGHTING ONLY)	\$ 200.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 225.00	\$ -	\$ -	\$4,897
51	NEW 21W-30W LED (SECONDARY LIGHTING ONLY)	\$ 200.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 225.00	\$ -	\$ -	\$4,897
52	NEW 31W-40W LED (SECONDARY LIGHTING ONLY)	\$ 200.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 225.00	\$ -	\$ -	\$4,897
53	NEW 41W-50W LED (SECONDARY LIGHTING ONLY)	\$ 200.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 225.00	\$ -	\$ -	\$4,897
54	NEW 51W-60W LED (SECONDARY LIGHTING ONLY)	\$ 213.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 225.00	\$ -	\$ -	\$4,910
55	NEW 61W-70W LED (SECONDARY LIGHTING ONLY)	\$ 213.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 225.00	\$ -	\$ -	\$4,910
56	NEW 71W-80W LED (SECONDARY LIGHTING ONLY)	\$ 400.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 225.00	\$ -	\$ -	\$5,097
57	NEW 81W-90W LED (SECONDARY LIGHTING ONLY)	\$ 400.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 225.00	\$ -	\$ -	\$5,097
58	NEW 91W-100W LED (SECONDARY LIGHTING ONLY)	\$ 288.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 475.00	\$ -	\$ -	\$5,235
59	NEW 101W-110W LED (SECONDARY LIGHTING ONLY)	\$ 288.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 475.00	\$ -	\$ -	\$5,235
60	NEW 111W-130W LED (SECONDARY LIGHTING ONLY)	\$ 485.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 475.00	\$ -	\$ -	\$5,432
61	NEW 131W-150W LED (SECONDARY LIGHTING ONLY)	\$ 485.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 475.00	\$ -	\$ -	\$5,432
62	NEW 151W-170W LED (SECONDARY LIGHTING ONLY)	\$ 485.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 475.00	\$ -	\$ -	\$5,432
63	NEW 171W-190W LED (SECONDARY LIGHTING ONLY)	\$ 414.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 475.00	\$ -	\$ -	\$5,361
64	NEW 191W-210W LED (SECONDARY LIGHTING ONLY)	\$ 414.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 475.00	\$ -	\$ -	\$5,361
65	NEW 211W-230W LED (SECONDARY LIGHTING ONLY)	\$ 414.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 475.00	\$ -	\$ -	\$5,361
66	NEW 231W-250W LED (SECONDARY LIGHTING ONLY)	\$ 485.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 475.00	\$ -	\$ -	\$5,432
67	NEW 251W-270W LED (SECONDARY LIGHTING ONLY)	\$ 485.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 475.00	\$ -	\$ -	\$5,432
68	NEW 271W-300W LED (SECONDARY LIGHTING ONLY)	\$ 485.00	\$ -	\$ 41.35	\$329	\$ 53.83	\$ 686.64	\$ 357.50	\$ 2,343.50	\$ -	\$ 660.09	\$ 475.00	\$ -	\$ -	\$5,432
ENERGY ONLY															
69	NEW 1W-20W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
70	21W-30W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
71	31W-40W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
72	41W-50W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
73	51W-60W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
74	61W-70W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
75	71W-80W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
76	81W-90W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
77	91W-100W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
78	101W-110W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
79	111W-130W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
80	131W-150W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
81	151W-170W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
82	171W-190W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
83	191W-210W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
84	211W-230W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
85	231W-250W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
86	251W-270W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
87	NEW 271W-300W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
88	NEW 301W-330W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
89	NEW 331W-360W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
90	NEW 361W-390W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
91	NEW 391W-420W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
92	NEW 421W-450W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
93	NEW 451W-480W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
94	NEW 481W-510W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
95	NEW 511W-540W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
96	NEW 541W-570W LED	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER O: RATE DESIGN
SPONSOR: RENE F. GONZALEZ
PREPARER: ELIZABETH MORENO
FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	
Line No.	Description	WATTS	Direct Investment	Fixed Charge	Lighting System Cost	Demand/Energy Cost	Bulb/ Repl Cost	Yrly Bulb Repl Cost	Yearly Cost	Monthly Cost
NON-COMPANY-OWNED - COMPANY OPERATED & MAINTAINED- LIGHT-EMITTING DIODE ("LED") - METAL										
50	NEW 1W-20W LED (SECONDARY LIGHTING ONLY)	10	4,896.98	494.43	4.43	1.98 \$	- \$	-	\$500.84	\$41.74
51	NEW 21W-30W LED (SECONDARY LIGHTING ONLY)	25	4,896.98	494.43	11.07	4.96 \$	- \$	-	\$510.46	\$42.54
52	NEW 31W-40W LED (SECONDARY LIGHTING ONLY)	35	4,896.98	494.43	15.50	6.94 \$	- \$	-	\$516.87	\$43.07
53	NEW 41W-50W LED (SECONDARY LIGHTING ONLY)	45	4,896.98	494.43	19.93	8.92 \$	- \$	-	\$523.29	\$43.61
54	NEW 51W-60W LED (SECONDARY LIGHTING ONLY)	55	4,909.98	495.75	24.36	10.90 \$	- \$	-	\$531.01	\$44.25
55	NEW 61W-70W LED (SECONDARY LIGHTING ONLY)	65	4,909.98	495.75	28.79	12.88 \$	- \$	-	\$537.42	\$44.79
56	NEW 71W-80W LED (SECONDARY LIGHTING ONLY)	75	5,096.98	514.63	33.22	14.87 \$	- \$	-	\$562.71	\$46.89
57	NEW 81W-90W LED (SECONDARY LIGHTING ONLY)	85	5,096.98	514.63	37.65	16.85 \$	- \$	-	\$569.13	\$47.43
58	NEW 91W-100W LED (SECONDARY LIGHTING ONLY)	95	5,234.98	528.56	42.08	18.83 \$	- \$	-	\$589.47	\$49.12
59	NEW 101W-110W LED (SECONDARY LIGHTING ONLY)	105	5,234.98	528.56	46.51	20.81 \$	- \$	-	\$595.88	\$49.66
60	NEW 111W-130W LED (SECONDARY LIGHTING ONLY)	120	5,431.98	548.45	53.16	23.79 \$	- \$	-	\$625.39	\$52.12
61	NEW 131W-150W LED (SECONDARY LIGHTING ONLY)	140	5,431.98	548.45	62.02	27.75 \$	- \$	-	\$638.21	\$53.18
62	NEW 151W-170W LED (SECONDARY LIGHTING ONLY)	160	5,431.98	548.45	70.87	31.71 \$	- \$	-	\$651.04	\$54.25
63	NEW 171W-190W LED (SECONDARY LIGHTING ONLY)	180	5,360.98	541.28	79.73	35.68 \$	- \$	-	\$656.69	\$54.72
64	NEW 191W-210W LED (SECONDARY LIGHTING ONLY)	200	5,360.98	541.28	88.59	39.64 \$	- \$	-	\$669.52	\$55.79
65	NEW 211W-230W LED (SECONDARY LIGHTING ONLY)	220	5,360.98	541.28	97.45	43.61 \$	- \$	-	\$682.34	\$56.86
66	NEW 231W-250W LED (SECONDARY LIGHTING ONLY)	240	5,431.98	548.45	106.31	47.57 \$	- \$	-	\$702.33	\$58.53
67	NEW 251W-270W LED (SECONDARY LIGHTING ONLY)	260	5,431.98	548.45	115.17	51.53 \$	- \$	-	\$715.16	\$59.60
68	NEW 271W-300W LED (SECONDARY LIGHTING ONLY)	285	5,431.98	548.45	126.25	56.49 \$	- \$	-	\$731.19	\$60.93
ENERGY ONLY										
69	NEW 1W-20W LED	10 \$	- \$	- \$	- \$	1.90 \$	- \$	- \$	1.90 \$	0.16
70	21W-30W LED	25 \$	- \$	- \$	- \$	4.76 \$	- \$	- \$	4.76 \$	0.40
71	31W-40W LED	35 \$	- \$	- \$	- \$	6.66 \$	- \$	- \$	6.66 \$	0.55
72	41W-50W LED	45 \$	- \$	- \$	- \$	8.56 \$	- \$	- \$	8.56 \$	0.71
73	51W-60W LED	55 \$	- \$	- \$	- \$	10.46 \$	- \$	- \$	10.46 \$	0.87
74	61W-70W LED	65 \$	- \$	- \$	- \$	12.37 \$	- \$	- \$	12.37 \$	1.03
75	71W-80W LED	75 \$	- \$	- \$	- \$	14.27 \$	- \$	- \$	14.27 \$	1.19
76	81W-90W LED	85 \$	- \$	- \$	- \$	16.17 \$	- \$	- \$	16.17 \$	1.35
77	91W-100W LED	95 \$	- \$	- \$	- \$	18.07 \$	- \$	- \$	18.07 \$	1.51
78	101W-110W LED	105 \$	- \$	- \$	- \$	19.97 \$	- \$	- \$	19.97 \$	1.66
79	111W-130W LED	120 \$	- \$	- \$	- \$	22.83 \$	- \$	- \$	22.83 \$	1.90
80	131W-150W LED	140 \$	- \$	- \$	- \$	26.63 \$	- \$	- \$	26.63 \$	2.22
81	151W-170W LED	160 \$	- \$	- \$	- \$	30.44 \$	- \$	- \$	30.44 \$	2.54
82	171W-190W LED	180 \$	- \$	- \$	- \$	34.24 \$	- \$	- \$	34.24 \$	2.85
83	191W-210W LED	200 \$	- \$	- \$	- \$	38.05 \$	- \$	- \$	38.05 \$	3.17
84	211W-230W LED	220 \$	- \$	- \$	- \$	41.85 \$	- \$	- \$	41.85 \$	3.49
85	231W-250W LED	240 \$	- \$	- \$	- \$	45.66 \$	- \$	- \$	45.66 \$	3.80
86	251W-270W LED	260 \$	- \$	- \$	- \$	49.46 \$	- \$	- \$	49.46 \$	4.12
87	NEW 271W-300W LED	285 \$	- \$	- \$	- \$	54.22 \$	- \$	- \$	54.22 \$	4.52
88	NEW 301W-330W LED	315 \$	- \$	- \$	- \$	59.92 \$	- \$	- \$	59.92 \$	4.99
89	NEW 331W-360W LED	345 \$	- \$	- \$	- \$	65.63 \$	- \$	- \$	65.63 \$	5.47
90	NEW 361W-390W LED	375 \$	- \$	- \$	- \$	71.34 \$	- \$	- \$	71.34 \$	5.94
91	NEW 391W-420W LED	405 \$	- \$	- \$	- \$	77.05 \$	- \$	- \$	77.05 \$	6.42
92	NEW 421W-450W LED	435 \$	- \$	- \$	- \$	82.75 \$	- \$	- \$	82.75 \$	6.90
93	NEW 451W-480W LED	465 \$	- \$	- \$	- \$	88.46 \$	- \$	- \$	88.46 \$	7.37
94	NEW 481W-510W LED	495 \$	- \$	- \$	- \$	94.17 \$	- \$	- \$	94.17 \$	7.85
95	NEW 511W-540W LED	525 \$	- \$	- \$	- \$	99.87 \$	- \$	- \$	99.87 \$	8.32
96	NEW 541W-570W LED	555 \$	- \$	- \$	- \$	105.58 \$	- \$	- \$	105.58 \$	8.80

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER O: RATE DESIGN
SPONSOR: RENE F. GONZALEZ
PREPARER: ELIZABETH MORENO
FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

		(x)	(y)	(z)	(aa)	(ab)	(ac)	(ad)	(ae)	(af)	(ag)	(ah)	(ai)	(aj)	(ak)	(al)	(am)	
					Reproduction Cost						100% Target							
Line No.	Description	Active Lamps	Yearly Costs	Monthly Cost	Revenue Requirement	Scaled Unit Rate	At Scaled Estimated Revenues	Current Rate	Present Revenues	Percent Change	Calculated Rate	Target Revenues	Target Percent Change	Adjusted Proposed Rate	Rate Design Revenues	Proposed Percent Change	Manual Adj	
NON-COMPANY-OWNED - COMPANY OPERATED & MAINTAINED- LIGHT-EMITTING DIODE ("LED") - METAL																		
50	NEW 1W-20W LED (SECONDARY LIGHTING ONLY)	0	500.84	\$41.74	\$ -	\$ 27.62	\$ -	\$ -	\$ -	-	\$ 27.62	\$ -	0%	\$ 26.42	\$ -	0.00%	-	
51	NEW 21W-30W LED (SECONDARY LIGHTING ONLY)	0	510.46	\$42.54	\$ -	\$ 28.15	\$ -	\$ -	\$ -	-	\$ 28.15	\$ -	0%	\$ 26.93	\$ -	0.00%	-	
52	NEW 31W-40W LED (SECONDARY LIGHTING ONLY)	0	516.87	\$43.07	\$ -	\$ 28.50	\$ -	\$ -	\$ -	-	\$ 28.50	\$ -	0%	\$ 27.27	\$ -	0.00%	-	
53	NEW 41W-50W LED (SECONDARY LIGHTING ONLY)	0	523.29	\$43.61	\$ -	\$ 28.86	\$ -	\$ -	\$ -	-	\$ 28.86	\$ -	0%	\$ 27.61	\$ -	0.00%	-	
54	NEW 51W-60W LED (SECONDARY LIGHTING ONLY)	0	531.01	\$44.25	\$ -	\$ 29.28	\$ -	\$ -	\$ -	-	\$ 29.28	\$ -	0%	\$ 28.01	\$ -	0.00%	-	
55	NEW 61W-70W LED (SECONDARY LIGHTING ONLY)	0	537.42	\$44.79	\$ -	\$ 29.64	\$ -	\$ -	\$ -	-	\$ 29.64	\$ -	0%	\$ 28.36	\$ -	0.00%	-	
56	NEW 71W-80W LED (SECONDARY LIGHTING ONLY)	0	562.71	\$46.89	\$ -	\$ 31.03	\$ -	\$ -	\$ -	-	\$ 31.03	\$ -	0%	\$ 29.69	\$ -	0.00%	-	
57	NEW 81W-90W LED (SECONDARY LIGHTING ONLY)	0	569.13	\$47.43	\$ -	\$ 31.39	\$ -	\$ -	\$ -	-	\$ 31.39	\$ -	0%	\$ 30.03	\$ -	0.00%	-	
58	NEW 91W-100W LED (SECONDARY LIGHTING ONLY)	0	589.47	\$49.12	\$ -	\$ 32.50	\$ -	\$ -	\$ -	-	\$ 32.50	\$ -	0%	\$ 31.09	\$ -	0.00%	-	
59	NEW 101W-110W LED (SECONDARY LIGHTING ONLY)	0	595.88	\$49.66	\$ -	\$ 32.86	\$ -	\$ -	\$ -	-	\$ 32.86	\$ -	0%	\$ 31.44	\$ -	0.00%	-	
60	NEW 111W-130W LED (SECONDARY LIGHTING ONLY)	0	625.39	\$52.12	\$ -	\$ 34.49	\$ -	\$ -	\$ -	-	\$ 34.49	\$ -	0%	\$ 33.00	\$ -	0.00%	-	
61	NEW 131W-150W LED (SECONDARY LIGHTING ONLY)	0	638.21	\$53.18	\$ -	\$ 35.19	\$ -	\$ -	\$ -	-	\$ 35.19	\$ -	0%	\$ 33.67	\$ -	0.00%	-	
62	NEW 151W-170W LED (SECONDARY LIGHTING ONLY)	0	651.04	\$54.25	\$ -	\$ 35.90	\$ -	\$ -	\$ -	-	\$ 35.90	\$ -	0%	\$ 34.35	\$ -	0.00%	-	
63	NEW 171W-190W LED (SECONDARY LIGHTING ONLY)	0	656.69	\$54.72	\$ -	\$ 36.21	\$ -	\$ -	\$ -	-	\$ 36.21	\$ -	0%	\$ 34.64	\$ -	0.00%	-	
64	NEW 191W-210W LED (SECONDARY LIGHTING ONLY)	0	669.52	\$55.79	\$ -	\$ 36.92	\$ -	\$ -	\$ -	-	\$ 36.92	\$ -	0%	\$ 35.32	\$ -	0.00%	-	
65	NEW 211W-230W LED (SECONDARY LIGHTING ONLY)	0	682.34	\$56.86	\$ -	\$ 37.63	\$ -	\$ -	\$ -	-	\$ 37.63	\$ -	0%	\$ 36.00	\$ -	0.00%	-	
66	NEW 231W-250W LED (SECONDARY LIGHTING ONLY)	0	702.33	\$58.53	\$ -	\$ 38.73	\$ -	\$ -	\$ -	-	\$ 38.73	\$ -	0%	\$ 37.05	\$ -	0.00%	-	
67	NEW 251W-270W LED (SECONDARY LIGHTING ONLY)	0	715.16	\$59.60	\$ -	\$ 39.44	\$ -	\$ -	\$ -	-	\$ 39.44	\$ -	0%	\$ 37.73	\$ -	0.00%	-	
68	NEW 271W-300W LED (SECONDARY LIGHTING ONLY)	0	731.19	\$60.93	\$ -	\$ 40.32	\$ -	\$ -	\$ -	-	\$ 40.32	\$ -	0%	\$ 38.57	\$ -	0.00%	-	
ENERGY ONLY																		
69	NEW 1W-20W LED	0	\$ 1.90	\$ 0.16	\$ -	\$ 0.10	\$ -	\$ -	\$ -	0%	\$ 0.10	\$ -	0%	\$ 0.17	\$ -	0.00%	\$ -	
70	21W-30W LED	18	\$ 4.76	\$ 0.40	\$ 86	\$ 0.26	\$ 56	\$ 0.49	\$ 106	-47%	\$ 0.49	\$ 106	0%	\$ 0.41	\$ 89	-16.33%	\$ -	
71	31W-40W LED	26	\$ 6.66	\$ 0.55	\$ 173	\$ 0.37	\$ 115	\$ 0.68	\$ 212	-46%	\$ 0.68	\$ 212	0%	\$ 0.58	\$ 181	-14.71%	\$ -	
72	41W-50W LED	3	\$ 8.56	\$ 0.71	\$ 26	\$ 0.47	\$ 17	\$ 0.88	\$ 32	-47%	\$ 0.88	\$ 32	0%	\$ 0.74	\$ 27	-15.91%	\$ -	
73	51W-60W LED	2305	\$ 10.46	\$ 0.87	\$ 24,117	\$ 0.58	\$ 16,043	\$ 1.07	\$ 29,596	-46%	\$ 1.07	\$ 29,596	0%	\$ 0.91	\$ 25,171	-14.95%	\$ -	
74	61W-70W LED	0	\$ 12.37	\$ 1.03	\$ -	\$ 0.68	\$ -	\$ 1.26	\$ -	-46%	\$ 1.26	\$ -	0%	\$ 1.07	\$ -	-15.08%	\$ -	
75	71W-80W LED	0	\$ 14.27	\$ 1.19	\$ -	\$ 0.79	\$ -	\$ 1.45	\$ -	-46%	\$ 1.45	\$ -	0%	\$ 1.24	\$ -	-14.48%	\$ -	
76	81W-90W LED	0	\$ 16.17	\$ 1.35	\$ -	\$ 0.89	\$ -	\$ 1.64	\$ -	-46%	\$ 1.64	\$ -	0%	\$ 1.40	\$ -	-14.63%	\$ -	
77	91W-100W LED	0	\$ 18.07	\$ 1.51	\$ -	\$ 1.00	\$ -	\$ 1.83	\$ -	-45%	\$ 1.83	\$ -	0%	\$ 1.57	\$ -	-14.21%	\$ -	
78	101W-110W LED	54	\$ 19.97	\$ 1.66	\$ 1,079	\$ 1.10	\$ 713	\$ 2.02	\$ 1,309	-46%	\$ 2.02	\$ 1,309	0%	\$ 1.73	\$ 1,121	-14.36%	\$ -	
79	111W-130W LED	0	\$ 22.83	\$ 1.90	\$ -	\$ 1.26	\$ -	\$ 2.31	\$ -	-45%	\$ 2.31	\$ -	0%	\$ 1.98	\$ -	-14.29%	\$ -	
80	131W-150W LED	0	\$ 26.63	\$ 2.22	\$ -	\$ 1.47	\$ -	\$ 2.69	\$ -	-45%	\$ 2.69	\$ -	0%	\$ 2.31	\$ -	-14.13%	\$ -	
81	151W-170W LED	0	\$ 30.44	\$ 2.54	\$ -	\$ 1.68	\$ -	\$ 3.06	\$ -	-45%	\$ 3.06	\$ -	0%	\$ 2.64	\$ -	-13.73%	\$ -	
82	171W-190W LED	0	\$ 34.24	\$ 2.85	\$ -	\$ 1.89	\$ -	\$ 3.44	\$ -	-45%	\$ 3.44	\$ -	0%	\$ 2.97	\$ -	-13.66%	\$ -	
83	191W-210W LED	0	\$ 38.05	\$ 3.17	\$ -	\$ 2.10	\$ -	\$ 3.82	\$ -	-45%	\$ 3.82	\$ -	0%	\$ 3.30	\$ -	-13.61%	\$ -	
84	211W-230W LED	0	\$ 41.85	\$ 3.49	\$ -	\$ 2.31	\$ -	\$ 4.20	\$ -	-45%	\$ 4.20	\$ -	0%	\$ 3.63	\$ -	-13.57%	\$ -	
85	231W-250W LED	0	\$ 45.66	\$ 3.80	\$ -	\$ 2.52	\$ -	\$ 4.58	\$ -	-45%	\$ 4.58	\$ -	0%	\$ 3.96	\$ -	-13.54%	\$ -	
86	251W-270W LED	0	\$ 49.46	\$ 4.12	\$ -	\$ 2.73	\$ -	\$ 4.96	\$ -	-45%	\$ 4.96	\$ -	0%	\$ 4.29	\$ -	-13.51%	\$ -	
87	NEW 271W-300W LED	0	\$ 54.22	\$ 4.52	\$ -	\$ 2.99	\$ -	\$ -	\$ -	0%	\$ 2.99	\$ -	0%	\$ 4.71	\$ -	0.00%	\$ -	
88	NEW 301W-330W LED	0	\$ 59.92	\$ 4.99	\$ -	\$ 3.30	\$ -	\$ -	\$ -	0%	\$ 3.30	\$ -	0%	\$ 5.20	\$ -	0.00%	\$ -	
89	NEW 331W-360W LED	0	\$ 65.63	\$ 5.47	\$ -	\$ 3.62	\$ -	\$ -	\$ -	0%	\$ 3.62	\$ -	0%	\$ 5.70	\$ -	0.00%	\$ -	
90	NEW 361W-390W LED	0	\$ 71.34	\$ 5.94	\$ -	\$ 3.93	\$ -	\$ -	\$ -	0%	\$ 3.93	\$ -	0%	\$ 6.19	\$ -	0.00%	\$ -	
91	NEW 391W-420W LED	0	\$ 77.05	\$ 6.42	\$ -	\$ 4.25	\$ -	\$ -	\$ -	0%	\$ 4.25	\$ -	0%	\$ 6.69	\$ -	0.00%	\$ -	
92	NEW 421W-450W LED	0	\$ 82.75	\$ 6.90	\$ -	\$ 4.56	\$ -	\$ -	\$ -	0%	\$ 4.56	\$ -	0%	\$ 7.18	\$ -	0.00%	\$ -	
93	NEW 451W-480W LED	0	\$ 88.46	\$ 7.37	\$ -	\$ 4.88	\$ -	\$ -	\$ -	0%	\$ 4.88	\$ -	0%	\$ 7.68	\$ -	0.00%	\$ -	
94	NEW 481W-510W LED	0	\$ 94.17	\$ 7.85	\$ -	\$ 5.19	\$ -	\$ -	\$ -	0%	\$ 5.19	\$ -	0%	\$ 8.18	\$ -	0.00%	\$ -	
95	NEW 511W-540W LED	0	\$ 99.87	\$ 8.32	\$ -	\$ 5.51	\$ -	\$ -	\$ -	0%	\$ 5.51	\$ -	0%	\$ 8.67	\$ -	0.00%	\$ -	
96	NEW 541W-570W LED	0	\$ 105.58	\$ 8.80	\$ -	\$ 5.82	\$ -	\$ -	\$ -	0%	\$ 5.82	\$ -	0%	\$ 9.17	\$ -	0.00%	\$ -	
		4,008	\$ 28,675	\$ 2,390	\$ 492,862	\$ 1,581	\$ 326,234	\$ 534	\$ 315,236			\$ 341,000		\$ 1,575	\$ 322,921	194.86%		
					\$	326,145	2.6918%										\$	(3,224.35)

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER O: RATE DESIGN
SPONSOR: RENE F. GONZALEZ
PREPARER: ELIZABETH MORENO
FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

Line No.	Description	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
		Fixture Charge	Lamp/Bulb Cost	Misc Cost	Arm Cost	Cable Cost	Labor Installation	Hole/Base Cost	Pole Cost	Trench Cost	Breakway Base	Barricade (Traffic Control)	Construct Cost	Duct Cost	Total Cost
	RATE NO. 12														
	Private Lighting														
	O.H. WIRING SYSTEM WOOD														
	O.H. WIRING SYSTEM CO. OWNED 35' WOOD-POLE-NEW POLE														
1	175W MV 7,000 L - 195 Watts (NO LONGER INSTALLED)	\$ 75.56	\$ 9.74	\$ 57.99	\$ 38.54	\$ 46.81	\$ 650.81	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 1,540.68
2	250W MV 11,000 L - 275 Watts (NO LONGER INSTALLED)	\$ 91.83	\$ 9.74	\$ 57.99	\$ 38.54	\$ 46.81	\$ 650.81	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 1,556.95
3	400W MV 20,000 L - 460 Watts (NO LONGER INSTALLED)	\$ 114.92	\$ 9.74	\$ 57.99	\$ 38.54	\$ 46.81	\$ 650.81	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 1,580.04
4	100W HPS 8,500 L - 124 Watts	\$ 104.79	\$ 9.74	\$ 57.99	\$ 38.54	\$ 46.81	\$ 650.81	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 1,569.91
5	250W HPS 23,200 L - 313 Watts	\$ 206.24	\$ 9.74	\$ 57.99	\$ 38.54	\$ 46.81	\$ 650.81	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 1,671.36
6	150W HPS 14,400 L - 193 Watts	\$ 116.12	\$ 9.74	\$ 57.99	\$ 38.54	\$ 46.81	\$ 650.81	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 1,581.24
7	400W HPS 45,000 L - 485 Watts 40' Pole	\$ 167.99	\$ 9.74	\$ 57.99	\$ 38.54	\$ 46.81	\$ 650.81	\$ 250.00	\$ 498.53	-	-	-	-	-	\$ 1,720.41
	O.H. WIRING SYSTEM WOOD														
	LED AREA LIGHT O.H. SYSTEM CO. OWNED - 35' WOOD POLE-NEW POLE														
8	31W-100W LED light equivalent to 150W HPS	\$ 200.00	-	\$ 83.25	\$ 38.54	\$ 46.81	\$ 623.82	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 1,653.65
	O.H. WIRING SYSTEM WOOD														
	O.H. WIRING SYSTEM 35' WOOD-EXISTING POLE (DIST/LIGHTING)														
9	175W MV 7,000 L - 195 Watts (NO LONGER INSTALLED)	\$ 75.56	\$ 9.74	\$ 57.99	\$ 38.54	\$ 46.81	\$ 144.64	-	-	-	-	-	-	-	\$ 373.28
10	250W MV 11,000 L - 275 Watts (NO LONGER INSTALLED)	\$ 91.83	\$ 9.74	\$ 57.99	\$ 38.54	\$ 46.81	\$ 144.64	-	-	-	-	-	-	-	\$ 389.55
11	400W MV 20,000 L - 460 Watts (NO LONGER INSTALLED)	\$ 114.92	\$ 9.74	\$ 57.99	\$ 38.54	\$ 46.81	\$ 144.64	-	-	-	-	-	-	-	\$ 412.64
12	100W HPS 8,500 L - 124 Watts	\$ 104.79	\$ 9.74	\$ 57.99	\$ 38.54	\$ 46.81	\$ 144.64	-	-	-	-	-	-	-	\$ 402.51
13	250W HPS 23,200 L - 313 Watts	\$ 206.24	\$ 9.74	\$ 57.99	\$ 38.54	\$ 46.81	\$ 144.64	-	-	-	-	-	-	-	\$ 503.96
14	150W HPS 14,400 L - 193 Watts	\$ 116.12	\$ 9.74	\$ 57.99	\$ 38.54	\$ 46.81	\$ 144.64	-	-	-	-	-	-	-	\$ 413.84
15	400W HPS 45,000 L - 485 Watts	\$ 167.99	\$ 9.74	\$ 57.99	\$ 38.54	\$ 46.81	\$ 144.64	-	-	-	-	-	-	-	\$ 465.71
	O.H. WIRING SYSTEM WOOD														
	LED AREA LIGHT ON EXISTING WOOD POLE (DISTRIBUTION OR LIGHTING)														
16	31W-100W LED light equivalent to 150W HPS	\$ 200.00	-	\$ 83.25	\$ 38.54	\$ 46.81	\$ 623.82	\$ 250.00	-	-	-	-	-	-	\$ 1,242.42
	FLOODLIGHT SERVICE														
	FLOODLIGHTS W/CO. SUPPLIED POLES HPS														
17	100W HPS FL 9,500L 137W 35' Pole	\$ 208.65	\$ 9.74	\$ 93.14	\$ 40.64	\$ 42.59	\$ 650.81	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 1,706.80
18	250W HPS FL 27,500L 330W 35' pole	\$ 218.22	\$ 9.74	\$ 93.14	\$ 40.64	\$ 42.59	\$ 650.81	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 1,716.37
19	400W HPS FL 50,000L 490W 35' pole	\$ 193.99	\$ 9.74	\$ 93.14	\$ 40.64	\$ 42.59	\$ 650.81	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 1,692.14
20	1000W HPS FL 119,500L 1103W 40' pole	\$ 334.88	\$ 30.39	\$ 129.16	\$ 40.64	\$ 42.59	\$ 650.81	\$ 250.00	\$ 498.53	-	-	-	-	-	\$ 1,977.00
21	1000W HPS FL 119,500L 1103W 50' pole	\$ 334.88	\$ 30.39	\$ 129.16	\$ 40.64	\$ 42.59	\$ 650.81	\$ 250.00	\$ 1,056.99	-	-	-	-	-	\$ 2,535.46
	FLOODLIGHT SERVICE														
	FLOODLIGHTS W/O-POLES (DIST. OR LIGHTING)														
22	100W HPS FL 8,500L 137W 35' Pole	\$ 208.65	\$ 9.74	\$ 93.14	\$ 46.80	\$ 42.59	\$ 144.64	-	-	-	-	-	-	-	\$ 545.56
23	250W HPS FL 23,200L 330W 35' pole	\$ 218.22	\$ 9.74	\$ 93.14	\$ 46.80	\$ 42.59	\$ 144.64	-	-	-	-	-	-	-	\$ 555.13
24	400W HPS FL 45,000L 490W 35' pole	\$ 193.99	\$ 9.74	\$ 93.14	\$ 46.80	\$ 42.59	\$ 144.64	-	-	-	-	-	-	-	\$ 530.90
25	1000W HPS FL 119,500L 1103Watt's	\$ 334.88	\$ 30.39	\$ 129.16	\$ 46.80	\$ 42.59	\$ 144.64	-	-	-	-	-	-	-	\$ 728.46
	FLOODLIGHT SERVICE														
	LED FLOODLIGHT ON EXISTING WOOD POLE (DISTRIBUTION OR LIGHTING)														
26	NEW 10W-30W LED light equivalent to 100W HPS	\$ 300.00		\$ 113.25	\$ 46.80	\$ 42.59	\$ 623.82	\$ 250.00	-	-	-	-	-	-	\$ 1,376.46
27	31W-100W LED light equivalent to 150W HPS	\$ 300.00	-	\$ 113.25	\$ 46.80	\$ 42.59	\$ 623.82	\$ 250.00	-	-	-	-	-	-	\$ 1,376.46
28	101W-200W LED light equivalent to 400W HPS	\$ 400.00	-	\$ 113.25	\$ 46.80	\$ 42.59	\$ 623.82	\$ 250.00	-	-	-	-	-	-	\$ 1,476.46
29	250W-400W LED light equivalent to 1000W HPS	\$ 700.00	-	\$ 171.20	\$ 46.80	\$ 42.59	\$ 623.82	\$ 250.00	-	-	-	-	-	-	\$ 1,834.41
	FLOODLIGHT SERVICE														
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 35FT WOOD POLE														
30	NEW 10W-30W LED light equivalent to 100W HPS	\$ 300.00		\$ 113.25	\$ 40.64	\$ 42.59	\$ 623.82	\$ 250.00	411.23	-	-	-	-	-	\$ 1,781.53
31	31W-100W LED light equivalent to 150W HPS	\$ 300.00	-	\$ 113.25	\$ 40.64	\$ 42.59	\$ 623.82	\$ 250.00	411.23	-	-	-	-	-	\$ 1,781.53
32	101W-200W LED light equivalent to 400W HPS	\$ 400.00	-	\$ 113.25	\$ 40.64	\$ 42.59	\$ 623.82	\$ 250.00	411.23	-	-	-	-	-	\$ 1,881.53
33	250W-400W LED light equivalent to 1000W HPS	\$ 700.00	-	\$ 171.20	\$ 40.64	\$ 42.59	\$ 623.82	\$ 250.00	411.23	-	-	-	-	-	\$ 2,239.48
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 40FT WOOD POLE														
34	250W-400W LED light equivalent to 1000W HPS	\$ 700.00	-	\$ 171.20	\$ 40.64	\$ 42.59	\$ 623.82	\$ 250.00	498.53	-	-	-	-	-	\$ 2,326.78
	FLOODLIGHT SERVICE														
	FLOODLIGHTS W/CO. SUPPLIED POLES METAL HALIDE														
35	400W MH FL 38000L 476W 35' pole (NO LONGER INSTALLED)	\$ 137.16	\$ 30.84	\$ 93.14	\$ 40.64	\$ 42.59	\$ 650.81	\$ 250.00	\$ 411.23	-	-	-	-	-	\$ 1,656.41
36	1000W MH FL 115,000L 1100W 40' pole (NO LONGER INSTALLED)	\$ 265.00	\$ 34.00	\$ 129.16	\$ 40.64	\$ 42.59	\$ 650.81	\$ 250.00	\$ 498.53	-	-	-	-	-	\$ 1,910.73
37	1000W MH FL 115,000L 1100W 50' pole (NO LONGER INSTALLED)	\$ 265.00	\$ 34.00	\$ 129.16	\$ 40.64	\$ 42.59	\$ 650.81	\$ 250.00	\$ 1,056.99	-	-	-	-	-	\$ 2,469.19
	FLOODLIGHT SERVICE														
	FLOOD LIGHTS METAL HALIDE W/O-POLES (DIST. LIGHTING)														
38	400W MH FL 38000L 476W (NO LONGER INSTALLED)	\$ 137.16	\$ 30.84	\$ 93.14	\$ 46.80	\$ 42.59	\$ 144.64	-	-	-	-	-	-	-	\$ 495.17
39	1000W MH FL 115,000L 1100W (NO LONGER INSTALLED)	\$ 265.00	\$ 34.00	\$ 129.16	\$ 46.80	\$ 42.59	\$ 144.64	-	-	-	-	-	-	-	\$ 662.19

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER O: RATE DESIGN
SPONSOR: RENE F. GONZALEZ
PREPARER: ELIZABETH MORENO
FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

Line No.	Description	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)
		WATTS	Direct Investment	Fixed Charge	Lighting System Cost	Demand/Energy Cost	Bulb/Lamp Repl Cost	Yrly Bulb Repl Cost	Yearly Cost	Monthly Cost
	RATE NO. 12									
	Private Lighting									
	O.H. WIRING SYSTEM WOOD									
	O.H. WIRING SYSTEM CO. OWNED 35' WOOD-POLE-NEW POLE									
1	175W MV 7,000 L - 195 Watts (NO LONGER INSTALLED)	195	\$ 1,540.68	\$ 155.56	\$ 202.14	\$ 42.90	\$ 3.25	\$ 3.25	\$ 407.09	\$ 33.92
2	250W MV 11,000 L - 275 Watts (NO LONGER INSTALLED)	275	\$ 1,556.95	\$ 157.20	\$ 285.08	\$ 60.50	\$ 3.25	\$ 3.25	\$ 509.26	\$ 42.44
3	400W MV 20,000 L - 460 Watts (NO LONGER INSTALLED)	460	\$ 1,580.04	\$ 159.53	\$ 476.85	\$ 101.19	\$ 3.25	\$ 3.25	\$ 744.07	\$ 62.01
4	100W HPS 8,500 L - 124 Watts	124	\$ 1,569.91	\$ 158.51	\$ 128.54	\$ 27.28	\$ 3.25	\$ 3.25	\$ 320.82	\$ 26.74
5	250W HPS 23,200 L - 313 Watts	313	\$ 1,671.36	\$ 168.75	\$ 324.47	\$ 68.85	\$ 3.25	\$ 3.25	\$ 568.57	\$ 47.38
6	150W HPS 14,400 L - 193 Watts	193	\$ 1,581.24	\$ 159.65	\$ 200.07	\$ 42.46	\$ 3.25	\$ 3.25	\$ 408.67	\$ 34.06
7	400W HPS 45,000 L - 485 Watts 40' Pole	485	\$ 1,720.41	\$ 173.70	\$ 502.77	\$ 106.69	\$ 3.25	\$ 3.25	\$ 789.66	\$ 65.80
	O.H. WIRING SYSTEM WOOD									
	LED AREA LIGHT O.H. SYSTEM CO. OWNED - 35' WOOD POLE-NEW POLE									
8	31W-100W LED light equivalent to 150W HPS	65	\$ 1,653.65	\$ 166.96	\$ 67.38	\$ 14.30	\$ -	\$ -	\$ 248.64	\$ 20.72
	O.H. WIRING SYSTEM WOOD									
	O.H. WIRING SYSTEM 35' WOOD-EXISTING POLE (DIST/LIGHTING)									
9	175W MV 7,000 L - 195 Watts (NO LONGER INSTALLED)	195	\$ 373.28	\$ 37.69	\$ 202.14	\$ 42.90	\$ 3.25	\$ 3.25	\$ 289.22	\$ 24.10
10	250W MV 11,000 L - 275 Watts (NO LONGER INSTALLED)	275	\$ 389.55	\$ 39.33	\$ 285.08	\$ 60.50	\$ 3.25	\$ 3.25	\$ 391.40	\$ 32.62
11	400W MV 20,000 L - 460 Watts (NO LONGER INSTALLED)	460	\$ 412.64	\$ 41.66	\$ 476.85	\$ 101.19	\$ 3.25	\$ 3.25	\$ 626.20	\$ 52.18
12	100W HPS 8,500 L - 124 Watts	124	\$ 402.51	\$ 40.64	\$ 128.54	\$ 27.28	\$ 3.25	\$ 3.25	\$ 202.95	\$ 16.91
13	250W HPS 23,200 L - 313 Watts	313	\$ 503.96	\$ 50.88	\$ 324.47	\$ 68.85	\$ 3.25	\$ 3.25	\$ 450.70	\$ 37.56
14	150W HPS 14,400 L - 193 Watts	193	\$ 413.84	\$ 41.78	\$ 200.07	\$ 42.46	\$ 3.25	\$ 3.25	\$ 290.81	\$ 24.23
15	400W HPS 45,000 L - 485 Watts	485	\$ 465.71	\$ 47.02	\$ 502.77	\$ 106.69	\$ 3.25	\$ 3.25	\$ 662.98	\$ 55.25
	O.H. WIRING SYSTEM WOOD									
	LED AREA LIGHT ON EXISTING WOOD POLE (DISTRIBUTION OR LIGHTING)									
16	31W-100W LED light equivalent to 150W HPS	65	\$ 1,242.42	\$ 125.44	\$ 67.38	\$ 14.30	\$ -	\$ -	\$ 207.12	\$ 17.26
	FLOODLIGHT SERVICE									
	FLOODLIGHTS W/CO. SUPPLIED POLES HPS									
17	100W HPS FL 8,500L 137W 35' Pole	137	\$ 1,706.80	\$ 172.33	\$ 142.02	\$ 30.14	\$ 3.25	\$ 3.25	\$ 350.98	\$ 29.25
18	250W HPS FL 23,200L 330W 35' pole	330	\$ 1,716.37	\$ 173.30	\$ 342.09	\$ 72.59	\$ 3.25	\$ 3.25	\$ 594.47	\$ 49.54
19	400W HPS FL 50,000L 490W 35' pole	490	\$ 1,692.14	\$ 170.85	\$ 507.95	\$ 107.79	\$ 3.25	\$ 3.25	\$ 793.09	\$ 66.09
20	1000W HPS FL 119,500L 1103W 40' pole	1103	\$ 1,977.00	\$ 199.61	\$ 1,143.41	\$ 242.64	\$ 10.13	\$ 10.13	\$ 1,605.92	\$ 133.83
21	1000W HPS FL 119,500L 1103W 50' pole	1103	\$ 2,535.46	\$ 256.00	\$ 1,143.41	\$ 242.64	\$ 10.13	\$ 10.13	\$ 1,662.31	\$ 138.53
	FLOODLIGHT SERVICE									
	FLOODLIGHTS W/O-POLES (DIST. OR LIGHTING)									
22	100W HPS FL 8,500L 137W 35' Pole	137	\$ 545.56	\$ 55.08	\$ 142.02	\$ 30.14	\$ 3.25	\$ 3.25	\$ 233.73	\$ 19.48
23	250W HPS FL 23,200L 330W 35' pole	330	\$ 555.13	\$ 56.05	\$ 342.09	\$ 72.59	\$ 3.25	\$ 3.25	\$ 477.23	\$ 39.77
24	400W HPS FL 45,000L 490W 35' pole	490	\$ 530.90	\$ 53.60	\$ 507.95	\$ 107.79	\$ 3.25	\$ 3.25	\$ 675.84	\$ 56.32
25	1000W HPS FL 119,500L 1103W	1103	\$ 728.46	\$ 73.55	\$ 1,143.41	\$ 242.64	\$ 10.13	\$ 10.13	\$ 1,479.86	\$ 123.32
	FLOODLIGHT SERVICE									
	LED FLOODLIGHT ON EXISTING WOOD POLE (DISTRIBUTION OR LIGHTING)									
26	NEW 10W-30W LED light equivalent to 100W HPS	20	\$ 1,376.46	\$ 138.98	\$ 20.73	\$ 4.40	\$ -	\$ -	\$ 164.11	\$ 13.68
27	31W-100W LED light equivalent to 150W HPS	65	\$ 1,376.46	\$ 138.98	\$ 67.38	\$ 14.30	\$ -	\$ -	\$ 220.66	\$ 18.39
28	101W-200W LED light equivalent to 400W HPS	150	\$ 1,476.46	\$ 149.07	\$ 155.50	\$ 33.00	\$ -	\$ -	\$ 337.57	\$ 28.13
29	250W-400W LED light equivalent to 1000W HPS	325	\$ 1,834.41	\$ 185.21	\$ 336.91	\$ 71.49	\$ -	\$ -	\$ 593.62	\$ 49.47
	FLOODLIGHT SERVICE									
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 35FT WOOD POLE									
30	NEW 10W-30W LED light equivalent to 100W HPS	20	\$ 1,781.53	\$ 179.88	\$ 20.73	\$ 4.40	\$ -	\$ -	\$ 205.01	\$ 17.08
31	31W-100W LED light equivalent to 150W HPS	65	\$ 1,781.53	\$ 179.88	\$ 67.38	\$ 14.30	\$ -	\$ -	\$ 261.56	\$ 21.80
32	101W-200W LED light equivalent to 400W HPS	150	\$ 1,881.53	\$ 189.97	\$ 155.50	\$ 33.00	\$ -	\$ -	\$ 378.47	\$ 31.54
33	250W-400W LED light equivalent to 1000W HPS	325	\$ 2,239.48	\$ 226.11	\$ 336.91	\$ 71.49	\$ -	\$ -	\$ 634.52	\$ 52.88
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 40FT WOOD POLE									
34	250W-400W LED light equivalent to 1000W HPS	325	\$ 2,326.78	\$ 234.93	\$ 336.91	\$ 71.49	\$ -	\$ -	\$ 643.33	\$ 53.61
	FLOODLIGHT SERVICE									
	FLOODLIGHTS W/CO. SUPPLIED POLES METAL HALIDE									
35	400W MH FL 38000L 476W 35' pole (NO LONGER INSTALLED)	476	\$ 1,656.41	\$ 167.24	\$ 493.44	\$ 104.71	\$ 10.28	\$ 10.28	\$ 785.95	\$ 65.50
36	1000W MH FL 115,000L 1100W 40' pole (NO LONGER INSTALLED)	1100	\$ 1,910.73	\$ 192.92	\$ 1,140.30	\$ 241.98	\$ 11.33	\$ 11.33	\$ 1,597.87	\$ 133.16
37	1000W MH FL 115,000L 1100W 50' pole (NO LONGER INSTALLED)	1100	\$ 2,469.19	\$ 249.31	\$ 1,140.30	\$ 241.98	\$ 11.33	\$ 11.33	\$ 1,654.26	\$ 137.85
	FLOODLIGHT SERVICE									
	FLOOD LIGHTS METAL HALIDE W/O-POLES (DIST. LIGHTING)									
38	400W MH FL 38000L 476W (NO LONGER INSTALLED)	476	\$ 495.17	\$ 50.00	\$ 493.44	\$ 104.71	\$ 10.28	\$ 10.28	\$ 668.71	\$ 55.73
39	1000W MH FL 115,000L 1100W (NO LONGER INSTALLED)	1100	\$ 662.19	\$ 66.86	\$ 1,140.30	\$ 241.98	\$ 11.33	\$ 11.33	\$ 1,471.81	\$ 122.65

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER O: RATE DESIGN
SPONSOR: RENE F. GONZALEZ
PREPARER: ELIZABETH MORENO
FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

		(x)	(y)	(z)	(aa)	(ab)	(ac)	(ad)	(ae)	(af)	(ag) 100%	(ah)	(ai)	(aj)	(ak)	(al)	(am)
Line No.	Description	Active Lamps	Yearly Costs	Monthly Cost	Revenue Requirement	Calculated Rate	Estimated Revenues	Current Rate	Present Revenues	Percent Change	Target Calculated Rate	Target Revenues	Target Percent Change	Adjusted Proposed Rate	Rate Design Revenues	Proposed Percent Change	Manual Adj
	RATE NO. 12																
	Private Lighting																
	O.H. WIRING SYSTEM WOOD																
	O.H. WIRING SYSTEM CO. OWNED 35' WOOD-POLE-NEW POLE																
1	175W MV 7,000 L - 195 Watts (NO LONGER INSTALLED)	136	\$ 407.09	\$ 33.92	\$ 55,365	\$ 24.48	\$ 39,951	\$ 15.70	\$ 25,622	56%	\$ 24.48	\$ 39,951	56%	\$ 24.48	\$ 39,951	55.92%	\$ -
2	250W MV 11,000 L - 275 Watts (NO LONGER INSTALLED)	13	\$ 509.26	\$ 42.44	\$ 6,620	\$ 30.62	\$ 4,777	\$ 19.04	\$ 2,970	61%	\$ 30.62	\$ 4,777	61%	\$ 30.62	\$ 4,777	60.82%	\$ -
3	400W MV 20,000 L - 460 Watts (NO LONGER INSTALLED)	50	\$ 744.07	\$ 62.01	\$ 37,204	\$ 44.74	\$ 26,844	\$ 26.70	\$ 16,020	68%	\$ 44.74	\$ 26,844	68%	\$ 44.74	\$ 26,844	67.57%	\$ -
4	100W HPS 8,500 L - 124 Watts	745	\$ 320.82	\$ 26.74	\$ 239,013	\$ 19.29	\$ 172,453	\$ 12.90	\$ 115,326	50%	\$ 19.29	\$ 172,453	50%	\$ 19.29	\$ 172,453	49.53%	\$ -
5	250W HPS 23,200 L - 313 Watts	236	\$ 568.57	\$ 47.38	\$ 134,182	\$ 34.19	\$ 96,826	\$ 21.13	\$ 59,840	62%	\$ 34.19	\$ 96,826	62%	\$ 34.19	\$ 96,826	61.81%	\$ -
6	150W HPS 14,400 L - 193 Watts	279	\$ 408.67	\$ 34.06	\$ 114,020	\$ 24.57	\$ 82,260	\$ 15.78	\$ 52,831	56%	\$ 24.57	\$ 82,260	56%	\$ 24.57	\$ 82,260	55.70%	\$ -
7	400W HPS 45,000 L - 485 Watts 40' Pole	1	\$ 789.66	\$ 65.80	\$ 790	\$ 47.48	\$ 570	\$ 28.39	\$ 341	67%	\$ 47.48	\$ 570	67%	\$ 47.48	\$ 570	67.24%	\$ -
	O.H. WIRING SYSTEM WOOD																
	LED AREA LIGHT O.H. SYSTEM CO. OWNED - 35' WOOD POLE-NEW POLE																
8	31W-100W LED light equivalent to 150W HPS	120	\$ 248.64	\$ 20.72	\$ 29,837	\$ 14.95	\$ 21,528	\$ 10.52	\$ 15,149	42%	\$ 14.95	\$ 21,528	42%	\$ 14.95	\$ 21,528	42.11%	\$ -
	O.H. WIRING SYSTEM WOOD																
	O.H. WIRING SYSTEM 35' WOOD-EXISTING POLE (DIST/LIGHTING)																
9	175W MV 7,000 L - 195 Watts (NO LONGER INSTALLED)	153	\$ 289.22	\$ 24.10	\$ 44,251	\$ 17.39	\$ 31,928	\$ 10.11	\$ 18,562	72%	\$ 17.39	\$ 31,928	72%	\$ 17.39	\$ 31,928	72.01%	\$ -
10	250W MV 11,000 L - 275 Watts (NO LONGER INSTALLED)	18	\$ 391.40	\$ 32.62	\$ 7,045	\$ 23.53	\$ 5,082	\$ 13.45	\$ 2,905	75%	\$ 23.53	\$ 5,082	75%	\$ 23.53	\$ 5,082	74.94%	\$ -
11	400W MV 20,000 L - 460 Watts (NO LONGER INSTALLED)	109	\$ 626.20	\$ 52.18	\$ 68,256	\$ 37.65	\$ 49,246	\$ 21.11	\$ 27,612	78%	\$ 37.65	\$ 49,246	78%	\$ 37.65	\$ 49,246	78.35%	\$ -
12	100W HPS 8,500 L - 124 Watts	1101	\$ 202.95	\$ 16.91	\$ 223,453	\$ 12.20	\$ 161,186	\$ 7.34	\$ 96,976	66%	\$ 12.20	\$ 161,186	66%	\$ 12.20	\$ 161,186	66.21%	\$ -
13	250W HPS 23,200 L - 313 Watts	330	\$ 450.70	\$ 37.56	\$ 148,731	\$ 27.10	\$ 107,316	\$ 15.54	\$ 61,538	74%	\$ 27.10	\$ 107,316	74%	\$ 27.10	\$ 107,316	74.39%	\$ -
14	150W HPS 14,400 L - 193 Watts	127	\$ 290.81	\$ 24.23	\$ 36,932	\$ 17.49	\$ 26,655	\$ 10.21	\$ 15,560	71%	\$ 17.49	\$ 26,655	71%	\$ 17.49	\$ 26,655	71.30%	\$ -
15	400W HPS 45,000 L - 485 Watts	16	\$ 662.98	\$ 55.25	\$ 10,608	\$ 39.86	\$ 7,653	\$ 22.38	\$ 4,297	78%	\$ 39.86	\$ 7,653	78%	\$ 39.86	\$ 7,653	78.11%	\$ -
	O.H. WIRING SYSTEM WOOD																
	LED AREA LIGHT ON EXISTING WOOD POLE (DISTRIBUTION OR LIGHTING)																
16	31W-100W LED light equivalent to 150W HPS	338	\$ 207.12	\$ 17.26	\$ 70,008	12.45	\$ 50,497	\$ 8.57	\$ 34,760	45%	\$ 12.45	\$ 50,497	45%	\$ 12.45	\$ 50,497	45.27%	\$ -
	FLOODLIGHT SERVICE																
	FLOODLIGHTS W/CO. SUPPLIED POLES HPS																
17	100W HPS FL 8,500L 137W 35' Pole	440	\$ 350.98	\$ 29.25	\$ 154,431	\$ 21.10	\$ 111,408	\$ 14.09	\$ 74,395	50%	\$ 21.10	\$ 111,408	50%	\$ 21.10	\$ 111,408	49.75%	\$ -
18	250W HPS FL 23,200L 330W 35' pole	109	\$ 594.47	\$ 49.54	\$ 64,798	\$ 35.74	\$ 46,748	\$ 22.05	\$ 28,841	62%	\$ 35.74	\$ 46,748	62%	\$ 35.74	\$ 46,748	62.09%	\$ -
19	400W HPS FL 50,000L 490W 35' pole	62	\$ 793.09	\$ 66.09	\$ 49,171	\$ 47.69	\$ 35,481	\$ 28.46	\$ 21,174	68%	\$ 47.69	\$ 35,481	68%	\$ 47.69	\$ 35,481	67.57%	\$ -
20	1000W HPS FL 119,500L 1103W 40' pole	0	\$ 1,605.92	\$ 133.83	\$ -	\$ 96.56	\$ -	\$ 55.61	\$ -	74%	\$ 96.56	\$ -	74%	\$ 96.56	\$ -	73.64%	\$ -
21	1000W HPS FL 119,500L 1103W 50' pole	1	\$ 1,662.31	\$ 138.53	\$ 1,662	\$ 99.95	\$ 1,199	\$ 58.28	\$ 699	71%	\$ 99.95	\$ 1,199	71%	\$ 99.95	\$ 1,199	71.50%	\$ -
	FLOODLIGHT SERVICE																
	FLOODLIGHTS W/O-POLES (DIST. OR LIGHTING)																
22	100W HPS FL 8,500L 137W 35' Pole	1029	\$ 233.73	\$ 19.48	\$ 240,512	\$ 14.05	\$ 173,489	\$ 8.57	\$ 105,822	64%	\$ 14.05	\$ 173,489	64%	\$ 14.05	\$ 173,489	63.94%	\$ -
23	250W HPS FL 23,200L 330W 35' pole	184	\$ 477.23	\$ 39.77	\$ 87,810	\$ 28.69	\$ 63,348	\$ 16.48	\$ 36,388	74%	\$ 28.69	\$ 63,348	74%	\$ 28.69	\$ 63,348	74.09%	\$ -
24	400W HPS FL 45,000L 490W 35' pole	68	\$ 675.84	\$ 56.32	\$ 45,957	\$ 40.64	\$ 33,162	\$ 22.90	\$ 18,686	77%	\$ 40.64	\$ 33,162	77%	\$ 40.64	\$ 33,162	77.47%	\$ -
25	1000W HPS FL 119,500L 1103W	0	\$ 1,479.86	\$ 123.32	\$ -	\$ 88.98	\$ -	\$ 49.62	\$ -	79%	\$ 88.98	\$ -	79%	\$ 88.98	\$ -	79.32%	\$ -
	FLOODLIGHT SERVICE																
	LED FLOODLIGHT ON EXISTING WOOD POLE (DISTRIBUTION OR LIGHTING)																
26	NEW 10W-30W LED light equivalent to 100W HPS	0	\$ 164.11	\$ 13.68	\$ -	\$ 9.87	\$ -	\$ -	\$ -	0%	\$ 9.87	\$ -	0%	\$ 9.87	\$ -	0.00%	\$ -
27	31W-100W LED light equivalent to 150W HPS	71	\$ 220.66	\$ 18.39	\$ 15,667	\$ 13.27	\$ 11,306	\$ 9.21	\$ 7,847	44%	\$ 13.27	\$ 11,306	44%	\$ 13.27	\$ 11,306	44.08%	\$ -
28	101W-200W LED light equivalent to 400W HPS	201	\$ 337.57	\$ 28.13	\$ 67,851	\$ 20.30	\$ 48,964	\$ 13.16	\$ 31,742	54%	\$ 20.30	\$ 48,964	54%	\$ 20.30	\$ 48,964	54.26%	\$ -
29	250W-400W LED light equivalent to 1000W HPS	26	\$ 593.62	\$ 49.47	\$ 15,434	\$ 35.69	\$ 11,135	\$ 22.03	\$ 6,873	62%	\$ 35.69	\$ 11,135	62%	\$ 35.69	\$ 11,135	62.01%	\$ -
	FLOODLIGHT SERVICE																
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 35FT WOOD POLE																
30	NEW 10W-30W LED light equivalent to 100W HPS	0	\$ 205.01	\$ 17.08	\$ -	\$ 12.33	\$ -	\$ -	\$ -	0%	\$ 12.33	\$ -	0%	\$ 12.33	\$ -	0.00%	\$ -
31	31W-100W LED light equivalent to 150W HPS	82	\$ 261.56	\$ 21.80	\$ 21,448	\$ 15.73	\$ 15,478	\$ 11.13	\$ 10,952	41%	\$ 15.73	\$ 15,478	41%	\$ 15.73	\$ 15,478	41.33%	\$ -
32	101W-200W LED light equivalent to 400W HPS	96	\$ 378.47	\$ 31.54	\$ 36,333	\$ 22.76	\$ 26,220	\$ 15.09	\$ 17,384	51%	\$ 22.76	\$ 26,220	51%	\$ 22.76	\$ 26,220	50.83%	\$ -
33	250W-400W LED light equivalent to 1000W HPS	4	\$ 634.52	\$ 52.88	\$ 2,538	\$ 38.15	\$ 1,831	\$ 23.96	\$ 1,150	59%	\$ 38.15	\$ 1,831	59%	\$ 38.15	\$ 1,831	59.22%	\$ -
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 40FT WOOD POLE																
34	250W-400W LED light equivalent to 1000W HPS	1	\$ 643.33	\$ 53.61	\$ 643	\$ 38.68	\$ 464	\$ 24.37	\$ 292	59%	\$ 38.68	\$ 464	59%	\$ 38.68	\$ 464	58.72%	\$ -
	FLOODLIGHT SERVICE																
	FLOODLIGHTS W/CO. SUPPLIED POLES METAL HALIDE																
35	400W MH FL 38000L 476W 35' pole (NO LONGER INSTALLED)	3	\$ 785.95	\$ 65.50	\$ 2,358	\$ 47.26	\$ 1,701	\$ 28.50	\$ 1,026	66%	\$ 47.26	\$ 1,701	66%	\$ 47.26	\$ 1,701	65.82%	\$ -
36	1000W MH FL 115,000L 1100W 40' pole (NO LONGER INSTALLED)	0	\$ 1,597.87	\$ 133.16	\$ -	\$ 96.07	\$ -	\$ 55.29	\$ -	74%	\$ 96.07	\$ -	74%	\$ 96.07	\$ -	73.76%	\$ -
37	1000W MH FL 115,000L 1100W 50' pole (NO LONGER INSTALLED)	0	\$ 1,654.26	\$ 137.85	\$ -	\$ 99.46	\$ -	\$ 57.97	\$ -	72%	\$ 99.46	\$ -	72%	\$ 99.46	\$ -	71.57%	\$ -
	FLOODLIGHT SERVICE																
	FLOOD LIGHTS METAL HALIDE W/O-POLES (DIST. LIGHTING)																
38	400W MH FL 38000L 476W (NO LONGER INSTALLED)	1	\$ 668.71	\$ 55.73	\$ 669	\$ 40.21	\$ 483	\$ 22.94	\$ 275	75%	\$ 40.21	\$ 483	75%	\$ 40.21	\$ 483	75.28%	\$ -
39	1000W MH FL 115,000L 1100W (NO LONGER INSTALLED)	0	\$ 1,471.81	\$ 122.65	\$ -	\$ 88.49	\$ -	\$ 49.32	\$ -	79%	\$ 88.49	\$ -	79%	\$ 88.49	\$ -	79.42%	\$ -

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER O: RATE DESIGN
SPONSOR: RENE F. GONZALEZ
PREPARER: ELIZABETH MORENO
FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

Line No.	Description	(a) Fixture Charge	(b) Lamp/Bulb Cost	(c) Misc Cost	(d) Arm Cost	(e) Cable Cost	(f) Labor Installation	(g) Hole/Base Cost	(h) Pole Cost	(i) Trench Cost	(j) Breakway Base	(k) Barricade (Traffic Control)	(l) Construct Cost	(m) Duct Cost	(n) Total Cost
	RATE NO. 12														
	Private Lighting														
	UG ONLY FOR GOVERNMENT ENTITIES/BORDER LIGHTING														
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 35FT MTL DIRECT EMBEDDED POLE FOR UG ONLY														
40	250W-400W LED light equivalent to 1000W HPS	\$ 700.00	- \$	172.94 \$	40.64 \$	42.59 \$	623.82 \$	250.00	1,083.00 \$	- \$	- \$	- \$	546.00 \$	72.00 \$	3,530.99
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 35FT WOOD POLE FOR UG ONLY														
41	250W-400W LED light equivalent 1000W HPS	\$ 700.00	- \$	172.94 \$	40.64 \$	42.59 \$	623.82 \$	250.00	411.23 \$	- \$	- \$	- \$	546.00 \$	72.00 \$	2,859.22
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 35FT MTL DIRECT EMBEDDED POLE FOR UG ONLY														
42	2-250W-400W LED light equivalent 1000W HPS	\$ 1,400.00	- \$	211.23 \$	82.70 \$	42.59 \$	623.82 \$	250.00	1,083.00 \$	- \$	- \$	- \$	546.00 \$	72.00 \$	4,311.34
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 35FT WOOD POLE FOR UG ONLY														
43	2-250W-400W LED light equivalent 1000W HPS	\$ 1,400.00	- \$	211.23 \$	82.70 \$	42.59 \$	623.82 \$	250.00	411.23 \$	- \$	- \$	- \$	546.00 \$	72.00 \$	3,639.57

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER O: RATE DESIGN
SPONSOR: RENE F. GONZALEZ
PREPARER: ELIZABETH MORENO
FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

Line No.	Description	(o) WATTS	(p) Direct Investment	(q) Fixed Charge	(r) Demand Cost	(s) Demand/Energy Cost	(t) Bulb/Lamp Repl Cost	(u) Yrly Bulb Repl Cost	(v) Yearly Cost	(w) Monthly Cost
	RATE NO. 12									
	UG ONLY FOR GOVERNMENT ENTITIES/BORDER LIGHTING									
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 35FT MTL DIRECT EMBEDDED POLE FOR UG ONLY									
40	250W-400W LED light equivalent to 1000W HPS	325 \$	3,530.99 \$	356.51 \$	336.91 \$	71.49 \$	- \$	- \$	764.91 \$	63.74
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 35FT WOOD POLE FOR UG ONLY									
41	250W-400W LED light equivalent 1000W HPS	325 \$	2,859.22 \$	288.69 \$	336.91 \$	71.49 \$	- \$	- \$	697.09 \$	58.09
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 35FT MTL DIRECT EMBEDDED POLE FOR UG ONLY									
42	2-250W-400W LED light equivalent 1000W HPS	650 \$	4,311.34 \$	435.30 \$	673.82 \$	142.99 \$	- \$	- \$	1,252.11 \$	104.34
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 35FT WOOD POLE FOR UG ONLY									
43	2-250W-400W LED light equivalent 1000W HPS	650 \$	3,639.57 \$	367.48 \$	673.82 \$	142.99 \$	- \$	- \$	1,184.28 \$	98.69

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
WORKPAPER O: RATE DESIGN
SPONSOR: RENE F. GONZALEZ
PREPARER: ELIZABETH MORENO
FOR THE TEST YEAR PERIOD ENDED SEPTEMBER 30, 2025

Line No.	Description	(x)	(y)	(z)	(aa)	(ab)	(ac)	(ad)	(ae)	(af)	(ag) 100% Target Calculated Rate	(ah) Target Revenues	(ai) Target Percent Change	(aj) Adjusted Proposed Rate	(ak) Rate Design Revenues	(al) Proposed Percent Change	(am) Manual Adj
		Active Lamps	Yearly Costs	Monthly Cost	Revenue Requirement	Calculated Rate	Proposed Revenues	Current Rate	Present Revenues	Percent Change							
	RATE NO. 12																
	UG ONLY FOR GOVERNMENT ENTITIES/BORDER LIGHTING																
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 35FT MTL DIRECT EMBEDDED POLE FOR UG ONLY																
40	250W-400W LED light equivalent to 1000W HPS	0	\$ 764.91	\$ 63.74	\$ -	\$ 45.99	\$ -	\$ 30.10	\$ -	53%	\$ 45.99	\$ -	53%	\$ 45.99	\$ -	52.79%	\$ -
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 35FT WOOD POLE FOR UG ONLY																
41	250W-400W LED light equivalent 1000W HPS	0	\$ 697.09	\$ 58.09	\$ -	\$ 41.91	\$ -	\$ 47.12	\$ -	-11%	\$ 47.12	\$ -	0%	\$ 47.12	\$ -	0.00%	\$ -
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 35FT MTL DIRECT EMBEDDED POLE FOR UG ONLY																
42	2-250W-400W LED light equivalent 1000W HPS	0	\$ 1,252.11	\$ 104.34	\$ -	\$ 75.28	\$ -	\$ 26.90	\$ -	180%	\$ 53.80	\$ -	100%	\$ 53.80	\$ -	100.00%	\$ -
	LED FLOODLIGHT WITH NEW CO. SUPPLIED 35FT WOOD POLE FOR UG ONLY																
43	2-250W-400W LED light equivalent 1000W HPS	0	\$ 1,184.28	\$ 98.69	\$ -	\$ 71.21	\$ -	\$ 43.93	\$ -	62%	\$ 71.21	\$ -	62%	\$ 71.21	\$ -	62.10%	\$ -
		6,150	\$ 28,507		\$ 2,033,596	\$ 1,714	\$ 1,467,191	\$ 1,016	\$ 913,859	\$ 27		\$ 1,467,191		\$ 1,698	\$ 1,467,191	67.11%	
Proposed Revenue Requirement					\$ 1,467,273										\$ (81.93)		

EL PASO ELECTRIC COMPANY**FIFTEENTH ~~FOURTEENTH~~ REVISED RATE NO. 01
CANCELLING ~~THIRTEENTH~~ FOURTEENTH REVISED RATE NO. 01****RESIDENTIAL SERVICE RATE****X**

Page 1 of 6

APPLICABILITY

This rate schedule is available for electric service used in single family residences or individually metered apartments for primarily domestic or home use, and other non-commercial uses located on the same property and used in connection with the main residence.

~~For customers currently taking service under the time of day (TOD) rates of this schedule, the TOD rates will be applicable beginning the first billing cycle after re-programming of the customer meter for the TOD period ordered in NMPRC Case No. 20-00104-UT Final Order.~~

TERRITORY

Areas served by the Company in Doña Ana, Sierra, Otero and Luna Counties.

TYPE OF SERVICE

Service available under this rate schedule will normally be 120/240 volt, single phase, supplied at a single point of delivery designated by the Company. Electric energy will be measured by a single meter, or other measuring device, of each kind needed.

Single phase or three phase motor operation is permitted under this service when the size of the individual motor does not exceed 10 horse power (HP). Single or three phase motors shall not exceed 10 HP of capacity without the written approval of the Company.

MONTHLY RATES**PHASE 1 (Expires September 30, 2027)****STANDARD SERVICE RATE**

Customer Charge (per meter per month)		\$ 7.00 <u>14.56</u>
Energy Charge Per kWh	Summer (June through September)	Non-Summer (October through May)
Tier 1: 0 - 600 kWh	\$ 0.07035 <u>0.09629</u>	-----
Tier 2: All Other kWh	\$ 0.40876 <u>1.4438</u>	-----

EL PASO ELECTRIC COMPANY

FIFTEENTH ~~FOURTEENTH~~ REVISED RATE NO. 01
 CANCELLING ~~THIRTEENTH~~ **FOURTEENTH** REVISED RATE NO. 01

RESIDENTIAL SERVICE RATE

X

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All kWh	-----	\$0. 058160 <u>07257</u>
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TIME OF DAY (TOD) RATE

Customer Charge (per meter per month):	\$ 7.00 <u>14.56</u>
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Energy Charge Per kWh	Summer (June through September)	Non-Summer (October through May)
On-Peak Period	\$0. 22108257 <u>52</u>	-----
Off-Peak Period	\$0. 0552708895	\$0. 058160 <u>07257</u>

PHASE 2 (Effective October 1, 2027)STANDARD SERVICE RATE

<u>Customer Charge (per meter per month)</u>	<u>\$19.17</u>
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Energy Charge Per kWh	Summer (June through September)	Non-Summer (October through May)
<u>Tier 1: 0 - 600 kWh</u>	<u>\$0.13024</u>	-----
<u>Tier 2: All Other kWh</u>	<u>\$0.18089</u>	-----
<u>All kWh</u>	-----	<u>\$0.09777</u>

TIME OF DAY (TOD) RATE

<u>Customer Charge (per meter per month):</u>	<u>\$19.17</u>
---	----------------

Energy Charge Per kWh	Summer (June through September)	Non-Summer (October through May)
<u>On-Peak Period</u>	<u>\$0.29270</u>	-----
<u>Off-Peak Period</u>	<u>\$0.12413</u>	<u>\$0.09777</u>

EL PASO ELECTRIC COMPANY

FIFTEENTH~~FOURTEENTH~~ REVISED RATE NO. 01
CANCELLING ~~THIRTEENTH~~ **FOURTEENTH** REVISED RATE NO. 01**RESIDENTIAL SERVICE RATE****X**

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The On-Peak Period shall be from 3:00 P.M. to 7:00 P.M., Mountain Daylight Time, Monday through Friday, for the Summer months. There is no On-Peak Period for the Non-Summer months. The Off-Peak Period shall be all other hours not covered in the On-Peak Period. For Distributed Generation (DG) customers, the net energy metering provision will be applied by TOD period.

The Customer that elects to take service under the Time-Of-Day (TOD) Rate, must do so for a minimum of twelve (12) months. For all customers that enroll, if, at the conclusion of that initial twelve (12) month period of service under the TOD Rate, the total billings for the 12-month period exceed billings for the same period under the Standard Service Rate, the Company will credit the customer for the difference in billings and the Customer may opt to revert to the Standard Service Rate.

MONTHLY MINIMUM CHARGE

The Monthly Minimum Charge is the Customer Charge, Other Non-Consumption Based Applicable Riders, and Tax Adjustment.

FUEL AND PURCHASED POWER COST ADJUSTMENT CLAUSE (FPPCAC)

All service taken under this rate schedule is subject to the provisions of the Company's Rate No. 18 (FPPCAC). For Distributed Generation (DG) customers, the net energy metering provision will be applied by TOD period.

LOW INCOME RIDER

Upon qualification under the below defined Low Income Rider ("LIR") criteria, the Customer Charge will not be applicable to the Residential Customer's monthly billing. All other provisions of this rate schedule remain unchanged.

1. The LIR is available to qualified residential customers identified by the New Mexico Human Services Department New Mexico Health Care Authority ("HCA") client database as authorized to receive Supplemental Nutrition Assistance Program ("SNAP") benefits for a period of time pursuant to the eligibility and assistance requirements of the SNAP or are eligible for the Low-Income Home Energy Assistance Program (LIHEAP) program.

EL PASO ELECTRIC COMPANY**FIFTEENTH ~~FOURTEENTH~~ REVISED RATE NO. 01
CANCELLING ~~THIRTEENTH~~ FOURTEENTH REVISED RATE NO. 01****RESIDENTIAL SERVICE RATE****X**

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2. On a monthly basis, the Company will compare the names and addresses in its New Mexico residential customer database with those in the HCA client database. The HCA client must be the Company customer of record or an authorized individual on the account. All matching customers will be certified to receive the LIR through the time period in which they are authorized for SNAP or LIHEAP assistance, or for twelve (12) months, whichever is less. However, a Customer's eligibility for the LIR will terminate if the Customer is removed from the HCA database when HCA annually purges its client database and removes the client, or if the Customer changes his or her service address and the address no longer matches the HCA database. The Company may extend the LIR to a Customer when the Customer's SNAP or LIHEAP assistance is re-authorized or extended by HCA for an additional period of time.

The LIR is also available to qualified residential customers identified by a Company-recognized public assistance agency ("Agency") operating in Doña Ana, Sierra, Otero and Luna Counties as meeting the Agency's assistance requirements. The Agency or the Customer must provide the Company documentation of Agency eligibility. Qualifying Customers will receive the LIR for the authorized assistance time period or, if the Agency does not state an authorized time period, for twelve (12) months. The Company may extend the LIR to a Customer when the Customer is re-authorized or extended by the Agency for an additional period of time. Additionally, the Company may qualify a customer, in the future, using criteria as defined by the eligibility requirements of any future adoption by the state of New Mexico of a Low Income Home Energy Assistance Program (LIHEAP).

OTHER APPLICABLE RIDERS

All service taken under this rate schedule is subject to the provisions of other Company riders that may apply to this rate schedule and shall be billed pursuant to the provisions of those riders. For Distributed Generation (DG) customers, the net energy metering provision will be applied by TOD period.

TAX ADJUSTMENT

EL PASO ELECTRIC COMPANY**FIFTEENTH ~~FOURTEENTH~~ REVISED RATE NO. 01
CANCELLING ~~THIRTEENTH~~ FOURTEENTH REVISED RATE NO. 01****RESIDENTIAL SERVICE RATE****X**

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Billings under this rate schedule may be increased by an amount equal to the sum of taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

~~VOLUNTARY RENEWABLE ENERGY (VRE)~~

~~This rate schedule is subject to the provisions of the Company's Rate No. 32 (VRE).~~

WHOLE HOUSE ELECTRIC VEHICLE (WHEV) RATE RIDER INCENTIVE CREDIT

INCENTIVE CREDIT: \$0.04740 / kWh

SUPER OFF-PEAK HOURS: 12:00 am to 8:00 am, Monday – Sunday, Year Round

PROGRAM DESCRIPTION: Energy usage during the hours listed above, but not exceeding the total energy usage billed, will be multiplied by the Incentive Credit rate to calculate the incentive credit presented on the monthly bill. Energy usage for all hours will be charged at the applicable Rate No. 01 rate.

RATE QUALIFICATIONS: Customers must have a qualifying plug-in electric vehicle that is registered with the New Mexico Motor Vehicle Division using the same service address as the EPE residential account. Qualifying accounts must provide proof of EV registration.

LIMITATION: The incentive credit shall not cause the customer bill to fall below the Monthly Minimum Charge Provision applicable on this rate, excluding Purchase Power and Fuel (FPPCAC).

TERMS OF PAYMENT

All bills under this rate schedule are due and payable when rendered and become delinquent twenty (20) calendar days thereafter. If the twentieth day falls on a holiday or weekend, the next Company business day will apply.

TERMS AND CONDITIONS

EL PASO ELECTRIC COMPANY**FIFTEENTH~~FOURTEENTH~~ REVISED RATE NO. 01
CANCELLING ~~THIRTEENTH~~ FOURTEENTH REVISED RATE NO. 01****RESIDENTIAL SERVICE RATE****X**

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Service supplied under this rate schedule is subject to the Company's Rules and Regulations on file with the New Mexico Public Regulation Commission and available for inspection at Company offices.

This rate schedule is available under the following conditions:

1. When it is evident, either visually or electrically, that activity of a business or professional character is being conducted in the residence, service will be supplied on the appropriate non-residential rate schedule; however, the portion used as living quarters may be wired and metered separately and served on this rate schedule.
2. For separately metered living quarters recognized as single-family living quarters for domestic home use.
3. Single-phase and three-phase motors shall not exceed 10 (HP) of capacity without prior written approval of the Company. The use of all single or three-phase motors over 5 HP must be approved by the Company concerning the motor's lock rotor amperes.
4. If three-phase service is supplied, motor size and other loads will be subject to Company approval. Three-phase service is only available from lines existing at the location or if the Company determines it is economically feasible to bring service to the location.
5. Wiring may be extended from the residence circuit to private garages, barns and similar structures and/or wells which are located on the same property as the residence and used exclusively for domestic purposes in connection with the residence.
6. For residences where rooms are rented or meals are served to boarders if this is incidental to the maintenance of a private residence.

PRORATION ADJUSTMENTS

Charges for service supplied under this rate schedule, except the Customer Charge, are subject to proration adjustments.

EL PASO ELECTRIC COMPANY

**SEVENTEENTHSIXTEENTH REVISED RATE NO. 03
CANCELLING FIFTEENTH SIXTEENTH REVISED RATE NO. 03****SMALL GENERAL SERVICE RATE****X**

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APPLICABILITY

This rate schedule is available to all Customers for lighting, power, and heating service and where facilities of adequate capacity and suitable voltage are adjacent to the premises to be served. Service under this rate schedule shall be limited to Customers who otherwise do not qualify for service under the Company's other rate schedules and whose Maximum Demand for any two (2) consecutive months during the current month and previous eleven (11) month period did not exceed 50 kilowatts (kW).

~~For customers currently taking service under the time of day (TOD) rates of this schedule, the TOD rates will be applicable beginning the first billing cycle after re-programing of the customer meter for the TOD period ordered in NMPRC Case No. 20-00104-UT Final Order.~~

TERRITORY

Areas served by the Company in Doña Ana, Sierra, Otero and Luna Counties.

TYPE OF SERVICE

Service available under this rate schedule will be determined by the Company and will either be single or three phase at the option of the Company and at a standard Company approved voltage. All service will be taken at a single point of delivery designated by the Company. Electric energy will be measured by a single meter, or measuring device, of each kind needed.

MONTHLY RATES

STANDARD SERVICE RATE (Maximum Demand equal to or greater than 15 kW in all months)

Customer Charge (per meter per month)		\$44.00 17.17
Demand and Energy Charges	Summer (June through September)	Non-Summer (October through May)
Demand Charge per Billing kW	\$18.74 19.54	\$44.01 11.59
Energy Charge per kWh	\$0.03969 04957	\$0.01158 02416

EL PASO ELECTRIC COMPANY

~~SEVENTEENTH~~~~SIXTEENTH~~ REVISED RATE NO. 03
CANCELLING ~~FIFTEENTH~~~~SIXTEENTH~~ REVISED RATE NO. 03

SMALL GENERAL SERVICE RATE

~~X~~

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STANDARD TIME OF DAY (TOD) RATE (Maximum Demand equal to or greater than 15 kW in all months)

Customer Charge (per meter per month)		\$ 44.00 17.17
Demand and Energy Charges	Summer (June through September)	Non-Summer (October through May)
Demand Charge per Billing kW	\$ 17.80 19.54	\$ 13.31 11.59
Energy Charge per kWh		
On-Peak Period	\$0. 49677 16746	-----
Off-Peak Period	\$0. 01243 02416	\$0. 01351 02416

The On-Peak Period shall be from 3:00 P.M. to 7:00 P.M., Mountain Daylight Time, Monday through Friday, for the Summer months. There is no On-Peak Period for the Non-Summer months. The Off-Peak Period shall be all other hours not covered in the On-Peak Period. For Distributed Generation (DG) customers, the net energy metering provision will be applied by TOD period.

ALTERNATIVE SERVICE RATE (Maximum demand below 15 kW in all months)

Customer Charge (per meter per month)		\$ 44.00 17.17
Energy Charge Per kWh	Summer (June through September)	Non-Summer (October through May)
All kWh	\$0. 40983 13077	\$0. 07483 07496

If a Customer on the Alternative Service Rate meets or exceeds 7,000 kWh or 15 kW during any billing month, the Customer will ~~immediately~~ be transferred to and remain in the Standard Service Rate, starting with the following billing month, and shall not be eligible for service under the Alternative Service Rate for a period of twelve (12) consecutive months thereafter.

ALTERNATIVE TIME OF DAY (TOD) RATE (Maximum Demand below 15 kW in all months)

Customer Charge (per meter per month)		\$ 44.00 17.17
Energy Charge Per kWh	Summer (June through September)	Non-Summer (October through May)

EL PASO ELECTRIC COMPANY

**SEVENTEENTHSIXTEENTH REVISED RATE NO. 03
CANCELLING FIFTEENTH SIXTEENTH REVISED RATE NO. 03****SMALL GENERAL SERVICE RATE****X**

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On-Peak Period	\$0. <u>3224326013</u>	-----
Off-Peak Period	\$0. <u>0688510535</u>	\$0. <u>0748307496</u>

The On-Peak Period shall be from 3:00 P.M. to 7:00 P.M., Mountain Daylight Time, Monday through Friday, for the Summer months. There is no On-Peak Period for the Non-Summer months. The Off-Peak Period shall be all other hours not covered in the On-Peak Period. For Distributed Generation (DG) customers, the net energy metering provision will be applied by TOD period.

If a Customer on the Alternative TOD Rate meets or exceeds 7,000 kWh or 15 kW during any billing month, the Customer will ~~immediately~~ be transferred to and remain in the Standard TOD Rate, starting with the following billing month, and shall not be eligible for service under the Alternative TOD Rate for a period of twelve (12) consecutive months thereafter.

The Customer that elects to take service under a TOD rate, must do so for a minimum of twelve (12) consecutive months. For all customers that enroll, if, at the conclusion of that initial twelve (12) month period of service under the TOD rate, the total billings for the 12-month period exceed billings for the same period under the corresponding non-TOD rate, the Company will credit the customer for the difference in billings and the Customer may opt to revert to the corresponding non-TOD rate.

MONTHLY MINIMUM CHARGE

The Monthly Minimum Charge is the Customer Charge plus Demand Charge (if applicable), Other Non-Consumption Based Applicable Riders, and Tax Adjustment.

DETERMINATION OF BILLING DEMAND

Maximum Demand is defined as the highest measured thirty (30) minute ~~average-interval~~ kW load.

The billing demand (in kW) will be the highest of:

- (a) the Maximum Demand; or
- (b) the demand ratchet of 60% of the Maximum Demand established during the billing months of June through September in the preceding twelve (12) month period; or

EL PASO ELECTRIC COMPANY

~~SEVENTEENTH~~~~SIXTEENTH~~ REVISED RATE NO. 03
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SMALL GENERAL SERVICE RATE

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(c) 15 kW.

The Company will reset the demand ratchet for customers installing Distributed Generation (DG) and/or storage following interconnection of the DG and/or storage, restarting the historical demand used for purposes of applying (b) above.

EXPERIMENTAL OFF-PEAK DEMAND RATE

This off-peak demand rate is available to all Customers for lighting, power, and heating service pursuant to the provisions of the Company's Small General Service Rate currently in effect and otherwise applicable to the Customer, but limited to those Customers whose average load factor, during the current month and previous eleven (11) month period, did not exceed thirty percent. This off-peak demand rate is not available for standby, temporary, resale, or interruptible service. Participation may be limited by the Company at its own discretion during this experimental phase or suspended indefinitely after evaluating the revenue impact of the off-peak demand rate and providing no less than thirty (30) day notification to participants before such suspension becomes effective.

Service under this off-peak demand rate will be available by calendar year beginning on January 1 of each year. A Customer requesting service under this off-peak demand rate must provide a signed agreement for service to EPE prior to January 1 of the initial year of taking service under the agreement. After the initial calendar year, the agreement will automatically renew for the subsequent calendar year unless the Customer provides written notice to the Company of their cancellation of service under this off-peak demand rate on or before December 1 prior to the renewal year. A Customer taking service under this off-peak demand rate whose average load factor during the current month and previous eleven (11) month period is greater than 30 percent for two (2) consecutive months shall be declared ineligible for this off-peak demand rate and will be billed for the current month and thereafter under the retail rate schedule currently in effect and otherwise applicable to the Customer. The Customer shall again qualify for service under this off-peak demand rate in the first month after its average load factor during the current month and previous eleven (11) month period remains below 30 percent.

The Company, at its option, may request payment for any special metering installation costs required for the Customer to take service under this off-peak demand rate.

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MONTHLY RATES EXPERIMENTAL OFF-PEAK DEMAND RATE

<u>Customer Charge (per meter per month)</u>	<u>\$17.17</u>
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~~xxx~~

<u>Demand and Energy Charges</u>	<u>Summer</u> (June through September)	<u>Non-Summer</u> (October through May)
<u>Demand Charge per Billing kW</u>		
<u>On-Peak Period</u>	<u>\$13.50</u>	<u>-----</u>
<u>Off-Peak Period</u>	<u>\$7.76</u>	<u>11.59</u>
<u>Energy Charge per kWh</u>		
<u>On-Peak Period</u>	<u>\$0.23648</u>	<u>-----</u>
<u>Off-Peak Period</u>	<u>\$0.02416</u>	<u>\$0.02416</u>

The On-Peak Period shall be from 3:00 P.M. to 7:00 P.M., Mountain Daylight Time, Monday through Friday, for the Summer months. There is no On-Peak Period for the Non-Summer months. The Off-Peak Period shall be all other hours not covered in the On-Peak Period. For Distributed Generation (DG) customers, the net energy metering provision will be applied by TOD period.

Determination of Billing Demand – Experimental Off-Peak Demand Rate

The Demand Charge will be the sum of the on-peak billing demand times the applicable rate plus the off-peak billing demand times the applicable rate.

Maximum demand will be defined as the highest thirty (30) minute average kW load determined by measurement.

The Off-Peak Period billing demand will be the highest of:

- (a) the Maximum Demand during the Off-Peak Period; or
- (b) the demand ratchet of 60% of the Maximum Demand established during the billing months of June through September in the preceding twelve (12) month period; or
- (c) 15 kW.

EL PASO ELECTRIC COMPANY

~~SEVENTEENTH~~~~SIXTEENTH~~ REVISED RATE NO. 03
CANCELLING ~~FIFTEENTH~~ ~~SIXTEENTH~~ REVISED RATE NO. 03

SMALL GENERAL SERVICE RATE

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The On-Peak Period billing demand will be the Maximum Demand during the On-Peak Period hours.

The Company will reset the demand ratchet for customers installing Distributed Generation (DG) and/or storage following interconnection of the DG and/or storage, restarting the historical demand used for purposes of applying the tariffed demand ratchet.

FUEL AND PURCHASED POWER COST ADJUSTMENT CLAUSE (FPPCAC)

All service taken under this rate schedule is subject to the provisions of the Company's Rate No. 18 (FPPCAC). For Distributed Generation (DG) customers, the net energy metering provision will be applied by TOD period.

OTHER APPLICABLE RIDERS

All service taken under this rate schedule is subject to the provisions of the other Company riders that may apply to this rate schedule and shall be billed pursuant to the provisions of those riders. For Distributed Generation (DG) customers, the net energy metering provision will be applied by TOD period.

TAX ADJUSTMENT

Billings under this rate schedule may be increased by an amount equal to the sum of taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

~~VOLUNTARY RENEWABLE ENERGY (VRE):~~

~~This rate schedule is subject to the provisions of the Company's Rate No. 32 (VRE).~~

WHOLE SERVICE ELECTRIC VEHICLE (WSEV) RATE RIDER INCENTIVE CREDIT

STANDARD SERVICE INCENTIVE CREDIT: \$0.00267 / kWh

EL PASO ELECTRIC COMPANY

SEVENTEENTH~~SIXTEENTH~~ REVISED RATE NO. 03
CANCELLING ~~FIFTEENTH~~ SIXTEENTH REVISED RATE NO. 03

SMALL GENERAL SERVICE RATE

X

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ALTERNATIVE SERVICE INCENTIVE CREDIT: \$0.05875 / kWh

SUPER OFF-PEAK HOURS: 12:00 am to 8:00 am, Monday – Sunday, Year Round

PROGRAM DESCRIPTION: Energy usage during the hours listed above, but not exceeding the total energy usage billed, will be multiplied by the Incentive Credit rate to calculate the incentive credit presented on the monthly bill. Energy usage for all hours will be charged at the applicable Rate No. 03 rate.

RATE QUALIFICATIONS: Customers must have a qualifying plug-in electric vehicle that is registered with the New Mexico Motor Vehicle Division using the same service address as the EPE residential or commercial account. Qualifying accounts must provide proof of EV registration.

LIMITATION: The incentive credit shall not cause the customer bill to fall below the Monthly Minimum Charge Provision applicable on this rate, excluding Purchase Power and Fuel (FPPCAC).

TERMS OF PAYMENT

All bills under this rate schedule are due and payable when rendered and become delinquent twenty (20) calendar days thereafter. If the twentieth day falls on a holiday or weekend, the next Company business day will apply.

TERMS AND CONDITIONS

Service supplied under this rate schedule is subject to the Company's Rules and Regulations on file with the New Mexico Public Regulation Commission and available for inspection at Company offices.

The Company at its option shall install metering equipment to measure the customer's Maximum Demand for purposes of determining the applicable rate schedule.

The Customer and the Company will determine whether a new Customer qualifies for this rate schedule.

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SEVENTEENTH~~SIXTEENTH~~ REVISED RATE NO. 03
CANCELLING ~~FIFTEENTH~~ SIXTEENTH REVISED RATE NO. 03

SMALL GENERAL SERVICE RATE

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If the Customer's Maximum Demand exceeds 50 kW in ~~any two (2) consecutive months during~~ the current month and previous ~~eleven (11) month period~~, the Customer shall no longer be eligible for service under this rate schedule and shall be placed on Rate No. 04 – General Service or Rate No. 09 – Large Power Service, as applicable, for a minimum of twelve (12) consecutive months, starting with the following billing month. ~~Upon completion of the minimum twelve (12) consecutive month period~~After a minimum of twelve (12) months on the applicable rate schedule, a determination will be made by the Company for the Customer's applicable rate schedule.

Any new Customer that has not established a prior service history with the Company shall be classified under the appropriate rate schedule in accordance with a Maximum Demand estimate performed by the Company.

PRORATION ADJUSTMENTS

Charges for service supplied under this rate schedule, except the Customer Charge, are subject to proration adjustments.

EL PASO ELECTRIC COMPANY

SIXTEENTH SEVENTEENTH REVISED RATE NO. 04
CANCELLING FIFTEENTH SIXTEENTH REVISED RATE NO. 04**GENERAL SERVICE RATE****X**

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APPLICABILITY

This rate schedule is available to all Customers for lighting, power, and heating service and where facilities of adequate capacity and suitable voltage are adjacent to the premises to be served. Service under this rate schedule shall be limited to Customers who otherwise do not qualify for service under the Company's other rate schedules and whose Maximum Demand for any two (2) consecutive months during the current month and previous eleven (11) month period was (i) not less than 50 kilowatts (kW) and (ii) did not exceed 799 kW.

~~For customers currently taking service under the time of day (TOD) rates of this schedule, the TOD rates will be applicable beginning the first billing cycle after re-programing of the customer meter for the TOD period ordered in NMPRC Case No. 20-00104-UT Final Order.~~

TERRITORY

Areas served by the Company in Doña Ana, Sierra, Otero and Luna Counties.

TYPE OF SERVICE

Service available under this rate schedule will be determined by the Company and will either be single or three phase at the option of the Company and at a standard Company approved voltage. All service will be taken at a single point of delivery designated by the Company. Electric energy will be measured by a single meter, or measuring device, of each kind needed.

MONTHLY RATES**STANDARD SERVICE RATE**

Customer Charge (per meter per month)	\$ 26.00 <u>104.68</u>	
Secondary Voltage	Summer	Non-Summer
Demand Charge per Billing kW	\$ 19.85 <u>25.44</u>	\$ 13.19 <u>12.67</u>
Energy Charge per kWh	\$0. 02898 <u>04278</u>	\$0. 00961 <u>0210</u>
Primary Voltage	Summer	Non-Summer
Demand Charge per Billing kW	\$ 18.74 <u>23.29</u>	\$ 12.02 <u>10.52</u>
Energy Charge per kWh	\$0. 02898 <u>04278</u>	\$0. 00961 <u>02010</u>

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SIXTEENTH SEVENTEENTH REVISED RATE NO. 04
CANCELLING FIFTEENTH SIXTEENTH REVISED RATE NO. 04

GENERAL SERVICE RATE

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Transmission Voltage	Summer	Non-Summer
Demand Charge per Billing kW	\$ 14.04 <u>20.49</u>	\$ 7.99 <u>7.72</u>
Energy Charge per kWh	\$0. 02898 <u>04278</u>	\$0. 00961 <u>02010</u>

The Summer period shall be the months of June through September. The Non-Summer period shall be all other months.

TIME-OF-DAY (TOD) RATE

Customer Charge (per meter per month)		\$ 26.00 <u>104.68</u>
Secondary Voltage	Summer	Non-Summer
Demand Charge per Billing kW	\$ 18.86 <u>25.44</u>	\$ 12.53 <u>12.67</u>
Energy Charge per kWh		
On-Peak Period	\$0. 15101 <u>17739</u>	-----
Off-Peak Period	\$0. 01011 <u>01975</u>	\$0. 01099 <u>02010</u>
Primary Voltage	Summer	Non-Summer
Demand Charge per Billing kW	\$ 17.80 <u>23.29</u>	\$ 11.42 <u>10.52</u>
Energy Charge per kWh		
On-Peak Period	\$0. 14998 <u>18110</u>	-----
Off-Peak Period	\$0. 00982 <u>02332</u>	\$0. 01067 <u>02010</u>
Transmission Voltage	Summer	Non-Summer
Demand Charge per Billing kW	\$ 13.34 <u>20.49</u>	\$ 7.59 <u>7.72</u>
Energy Charge per kWh		
On-Peak	\$0. 14905 <u>16804</u>	-----
Off-Peak	\$0. 00949 <u>02332</u>	\$0. 01032 <u>02010</u>

The Summer period shall be the months of June through September. The Non-Summer period shall be all other months. The On-Peak Period shall be from 3:00 P.M. to 7:00 P.M., Mountain Daylight Time, Monday through Friday, for the Summer months. There is no On-Peak Period for the Non-Summer months. The Off-Peak Period shall be all other hours not covered in the On-Peak Period. For Distributed Generation (DG) customers, the net energy metering provision will be applied by TOD period.

The Customer that elects or that is required to take service under the TOD Rate, must do so for a minimum of twelve (12) consecutive months. For all customers that elect the TOD Rate, if, at

EL PASO ELECTRIC COMPANY

SIXTEENTH SEVENTEENTH REVISED RATE NO. 04
CANCELLING FIFTEENTH SIXTEENTH REVISED RATE NO. 04**GENERAL SERVICE RATE****X**

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the conclusion of that initial twelve (12) month period of service under the TOD Rate, the total billings for the 12-month period exceed billings for the same period under the Standard Service Rate, the Company will credit the customer for the difference in billings and the Customer may opt to revert to the Standard Service Rate.

RESERVED DISTRIBUTION CAPACITY SERVICE CHARGE

A Reserved Distribution Capacity Service Charge will be billed to the Customer during the months that reservation of distribution system capacity is utilized by the Customer. The Contract Capacity for the purpose of this charge shall be the amount of distribution system capacity, expressed in kilowatts (kW), that the Customer requests the Company to reserve.

<u>Reserved Distribution Capacity Service Charge</u>	<u>Primary Voltage</u>
<u>Per kW of Contract Capacity</u>	<u>See Applicable Demand Charge Above</u>

MONTHLY MINIMUM CHARGE

The Monthly Minimum Charge is the Customer Charge plus Demand Charge and Reserved Distribution Capacity Service Charge, Other Non-Consumption Based Applicable Riders, and Tax Adjustment.

DETERMINATION OF BILLING DEMAND

Maximum Demand is defined as the highest measured thirty (30) minute intervalaverage kW load.

The billing demand (in kW) will be the highest of:

- (a) the Maximum Demand, adjusted by the Meter Voltage Adjustment, if applicable; or
- (b) the demand ratchet of 65% of the Maximum Demand established during the billing months of June through September in the preceding twelve (12) month period; or
- (c) 50 kW.

The Company will reset the demand ratchet for customers installing Distributed Generation (DG) and/or storage following interconnection of the DG and/or storage, restarting the historical demand used for purposes of applying (b) above. This Determination of Billing Demand is not applicable to customers eligible under the Demand Adjustment Rider of this rate schedule.

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DEMAND ADJUSTMENT RIDER

This rider is available to qualifying separately metered Transportation Electrification (TE) Public Charging sites and is an adjustment to the billing demand. In the event the Maximum Demand for the billing period results in a load factor (LF) less than a 15%, based on the same billing period's energy consumption (kWh), the billing demand (kW) for the billing period will be calculated as follows:

$$BD = kWh / (LF * 24 * Days)$$

Where,

BD = Billing Demand

kWh = Monthly energy consumption

LF = 15%

24 = Hours in a day

Days = Days in billing period

If the Maximum Demand for the billing month results in a LF equal to or greater than 15%, based on the same billing month's energy consumption (kWh), the billing demand (kW) will be calculated pursuant to the Determination of Billing Demand.

EXPERIMENTAL OFF-PEAK DEMAND RATE

This off-peak demand rate is available to all secondary voltage Customers for lighting, power, and heating service pursuant to the provisions of the Company's General Service Rate currently in effect and otherwise applicable to the Customer, but limited to those Customers whose average load factor, during the current month and previous eleven (11) month period, did not exceed thirty percent. This off-peak demand rate is not available for standby, temporary, resale, or interruptible service. Participation may be limited by the Company at its own discretion during this experimental phase or suspended indefinitely after evaluating the revenue impact of the off-peak demand rate and providing no less than thirty (30) day notification to participants before such suspension becomes effective.

Service under this off-peak demand rate will be available by calendar year beginning on January 1 of each year. A Customer requesting service under this off-peak demand rate must provide a signed agreement for service to EPE prior to January 1 of the initial year of taking service under the agreement. After the initial calendar year, the agreement will automatically renew for the

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subsequent calendar year unless the Customer provides written notice to the Company of their cancellation of service under this off-peak demand rate on or before December 1 prior to the renewal year. A Customer taking service under this off-peak demand rate whose average load factor during the current month and previous eleven (11) month period is greater than 30 percent for two (2) consecutive months shall be declared ineligible for this off-peak demand rate and will be billed for the current month and thereafter under the retail rate schedule currently in effect and otherwise applicable to the Customer. The Customer shall again qualify for service under this off-peak demand rate in the first month after its average load factor during the current month and previous eleven (11) month period remains below 30 percent.

The Company, at its option, may request payment for any special metering installation costs required for the Customer to take service under this off-peak demand rate.

MONTHLY RATES EXPERIMENTAL OFF-PEAK DEMAND RATE

Customer Charge (per meter per month)		\$104.68
Demand and Energy Charges		
	Summer (June through September)	Non-Summer (October through May)
Demand Charge per Billing kW		
On-Peak Period	\$17.545	-----
Off-Peak Period	\$11.804	12.67
Energy Charge per kWh		
On-Peak Period	\$0.23203027	-----
Off-Peak Period	\$0.020441971	\$0.02009

The On-Peak Period shall be from 3:00 P.M. to 7:00 P.M., Mountain Daylight Time, Monday through Friday, for the Summer months. There is no On-Peak Period for the Non-Summer months. The Off-Peak Period shall be all other hours not covered in the On-Peak Period. For Distributed Generation (DG) customers, the net energy metering provision will be applied by TOD period.

Determination of Billing Demand – Experimental Off-Peak Demand Rate

The Demand Charge will be the sum of the on-peak billing demand times the applicable rate plus the off-peak billing demand times the applicable rate.

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Maximum demand will be defined as the highest thirty (30) minute average kW load determined by measurement.

The Off-Peak Period billing demand will be the highest of:

- (a) the Maximum Demand during the Off-Peak Period; or
- (b) the demand ratchet of 60% of the Maximum Demand established during the billing months of June through September in the preceding twelve (12) month period; or
- (c) 15 kW.

The On-Peak Period billing demand will be the Maximum Demand during the On-Peak Period hours.

The Company will reset the demand ratchet for customers installing Distributed Generation (DG) and/or storage following interconnection of the DG and/or storage, restarting the historical demand used for purposes of applying the tariffed demand ratchet.

EXPERIMENTAL TOD DEMAND RATE

This TOD demand rate is available to all secondary voltage Customers for lighting, power, and heating service pursuant to the provisions of the Company's General Service Rate currently in effect and otherwise applicable to the Customer. This TOD demand rate is not available for standby, temporary, resale, or interruptible service. Participation may be limited by the Company at its own discretion during this experimental phase or suspended indefinitely after evaluating the revenue impact of the off-peak demand rate and providing no less than thirty (30) day notification to participants before such suspension becomes effective.

Service under this TOD demand rate will be available by calendar year beginning on January 1 of each year. A Customer requesting service under this off-peak demand rate must provide a signed agreement for service to EPE prior to January 1 of the initial year of taking service under the agreement. After the initial calendar year, the agreement will automatically renew for the subsequent calendar year unless the Customer provides written notice to the Company of their cancellation of service under this off-peak demand rate on or before December 1 prior to the renewal year.

The Company, at its option, may request payment for any special metering installation costs required for the Customer to take service under this TOD demand rate.

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<u>Customer Charge (per meter per month)</u>		<u>\$104.68</u>
<u>Secondary Voltage</u>	<u>Summer</u> (June through September)	<u>Non-Summer</u> (October through May)
<u>Demand Charge per Billing kW</u>		
<u>On-Peak Period</u>	<u>\$26.20</u>	<u>-----</u>
<u>Off-Peak Period</u>	<u>\$20.46</u>	<u>12.67</u>
<u>Energy Charge per kWh</u>		
<u>On-Peak Period</u>	<u>\$0.25918</u>	<u>-----</u>
<u>Off-Peak Period</u>	<u>\$0.01975</u>	<u>\$0.02010</u>

The On-Peak Period shall be from 3:00 P.M. to 7:00 P.M., Mountain Daylight Time, Monday through Friday, for the Summer months. There is no On-Peak Period for the Non-Summer months. The Off-Peak Period shall be all other hours not covered in the On-Peak Period. For Distributed Generation (DG) customers, the net energy metering provision will be applied by TOD period.

Determination of Billing Demand – Experimental TOD Demand Rate

Maximum demand will be defined as the highest thirty (30) minute average kW load determined by measurement.

The billing demand will be the highest of:

- (a) the Maximum Demand occurring in the On-Peak Period; or
- (b) the Maximum Demand occurring in the Off-Peak Period; or
- (c) the demand ratchet of 60% of the Maximum Demand established during the billing months of June through September in the preceding twelve (12) month period; or
- (d) 15 kW.

The billing demands under (c) and (d), will be prorated based on number of hours in the On-Peak Period and in the Off-Peak Period during the billing month.

The Company will reset the demand ratchet for customers installing Distributed Generation (DG) and/or storage following interconnection of the DG and/or storage, restarting the historical demand used for purposes of applying the tariffed demand ratchet.

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POWER FACTOR ADJUSTMENT

For Maximum Demands of 250 kW and above, if the power factor at the time of Maximum Demand is below 90% lagging, a power factor adjustment shall be calculated as follows:

ADJ = $((kW \times .95 / PF) - kW) \times DC$, where
 ADJ = Increase to applicable Demand Charge,
 kW = Maximum Demand,
 PF = Monthly measured Power Factor, and
 DC = Demand Charge.

METER VOLTAGE ADJUSTMENT

If electric service is delivered on the high voltage side of a Customer-supplied transformer and is metered on the low voltage side of the transformer, the following meter adjustments shall be made:

Adjusted Maximum Demand = Maximum Demand multiplied by 1.01~~43~~
 Billing kilowatt-hours = Metered kilowatt-hours multiplied by 1.022

If electric service is delivered on the low voltage side of a Company-owned transformer and is metered on the high voltage side of the transformer, the following meter adjustments shall be made:

Adjusted Maximum Demand = Maximum Demand divided by 1.01~~43~~
 Billing kilowatt-hours = Metered kilowatt-hours divided by 1.022

FUEL AND PURCHASED POWER COST ADJUSTMENT CLAUSE (FPPCAC)

All service taken under this rate schedule is subject to the provisions of the Company's Rate No. 18 (FPPCAC). For Distributed Generation (DG) customers, the net energy metering provision will be applied by TOD period.

OTHER APPLICABLE RIDERS

All service taken under this rate schedule is subject to the provisions of other Company riders that may apply to this rate schedule and shall be billed pursuant to the provisions of those

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riders. For Distributed Generation (DG) customers, the net energy metering provision will be applied by TOD period.

TAX ADJUSTMENT

Billings under this rate schedule may be increased by an amount equal to the sum of taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

~~VOLUNTARY RENEWABLE ENERGY (VRE)~~

~~This rate schedule is subject to the provisions of the Company's Rate No. 32 (VRE).~~

WHOLE SERVICE ELECTRIC VEHICLE (WSEV) RATE RIDER INCENTIVE CREDIT

STANDARD SERVICE INCENTIVE CREDIT: \$0.00176 / kWh

SUPER OFF-PEAK HOURS: 12:00 am to 8:00 am, Monday – Sunday, Year Round

PROGRAM DESCRIPTION: Energy usage during the hours listed above, but not exceeding the total energy usage billed, will be multiplied by the Incentive Credit rate to calculate the incentive credit presented on the monthly bill. Energy usage for all hours will be charged at the applicable Rate No. 04 rate.

RATE QUALIFICATIONS: Customers must have a qualifying plug-in electric vehicle that is registered with the New Mexico Motor Vehicle Division using the same service address as the EPE residential or commercial account. ~~Qualifying accounts must provide proof of EV registration~~

LIMITATION: The incentive credit shall not cause the customer bill to fall below the Monthly Minimum Charge Provision applicable on this rate, excluding Purchase Power and Fuel (FPPCAC).

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CANCELLING FIFTEENTH SIXTEENTH REVISED RATE NO. 04

GENERAL SERVICE RATE

X

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TERMS OF PAYMENT

All bills under this rate schedule are due and payable when rendered and become delinquent twenty (20) calendar days thereafter. If the twentieth day falls on a holiday or weekend, the next Company business day will apply.

TERMS AND CONDITIONS

Service supplied under this rate schedule is subject to the Company's Rules and Regulations on file with the New Mexico Public Regulation Commission and available for inspection at Company offices.

The Customer and the Company will determine whether a new Customer qualifies under this rate schedule.

If the Customer's Maximum Demand exceeds 799 kW in ~~any two (2) consecutive months during~~ the current month and previous ~~eleven (11) month period~~, the Customer shall no longer be eligible for service under this rate schedule and shall be placed on Rate No. 09 – Large Power Service ~~for a minimum of twelve (12) consecutive months starting with the following billing month. After a minimum of twelve (12) months on Rate No. 09 – Large Power Service Upon completion of the minimum twelve (12) consecutive month period~~, a determination will be made by the Company for the Customer's applicable rate schedule.

If the Customer's Maximum Demand falls below 50 kW in ~~any two (2) consecutive months during~~ the current month and previous ~~eleven (11) month period~~, the Customer shall no longer be eligible for service under this rate schedule and shall be placed on Rate No. 03 – Small General Service Rate ~~starting with the following billing month. After a minimum of twelve (12) months on Rate No. 03 – Small General Service Rate, s~~Should the Customer's Maximum Demand exceed 50 kW in any two (2) consecutive months thereafter, the Customer shall be returned to Rate No. 04 – General Service.

Any new Customer that has not established a prior service history with the Company shall be classified under the appropriate rate schedule in accordance with a demand estimate performed by the Company.

PRORATION ADJUSTMENTS

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GENERAL SERVICE RATE**X**

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Charges for service supplied under this rate schedule, except the Customer Charge, are subject to proration adjustments.

THERMAL ENERGY STORAGE (TES) RIDER

This rider is available to Customers with separately metered TES Systems whose Maximum Demand does not exceed the Maximum Demand of the building after completion of the necessary contract arrangements and installation of the necessary metering equipment. The billing demand for this separately metered load will be the Maximum Demand established during the On-Peak Period.

The On-Peak Period shall be from 3:00 P.M. to 7:00 P.M., Mountain Daylight Time, Monday through Friday, June through September. The Off-Peak Period shall be all other hours not covered in the On-Peak Period.

No other options or riders are applicable to consumption covered under this rider. Both separately metered TES systems and total building loads must be served under this rate.

The Company reserves the right to close this rider to additional customers if, in the Company's judgment, system load characteristics no longer warrant such a rider.

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CANCELLING FIFTEENTH SIXTEENTH REVISED RATE NO. 05****IRRIGATION SERVICE RATE****X**

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APPLICABILITY

This rate schedule is available for service to irrigation water pumps dedicated solely for irrigation water pumping. Only irrigation water pump Maximum Demand of five (5) kW or larger will be served under this rate schedule.

~~For customers currently taking service under the time of day (TOD) rates of this schedule, the TOD rates will be applicable beginning the first billing cycle after re-programming of the customer meter for the TOD period ordered in NMPRC Case No. 20-00104 UT Final Order.~~

TERRITORY

Areas served by the Company in Doña Ana, Sierra, Otero and Luna Counties.

TYPE OF SERVICE

Service available under this rate schedule will either be single or three phase at the option of the Company and at a standard Company approved voltage. All service will be taken at one point of delivery designated by the Company. Electric energy will be measured by a single meter, or measuring device, of each kind needed.

MONTHLY RATES**PHASE 1 (Expires September 30, 2027)****STANDARD SERVICE RATE**

The Standard Service Rate is closed to new service applications. New service applications and restarts of a prior terminated service under this rate schedule will be required to take service under the TOD Rate.

Customer Charge (per meter per month)		\$ 20.00 18.67
Energy Charge per kWh	Summer (June through September)	Non-Summer (October through May)
All kWh	\$0. 0778709320	\$0. 0546507825

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CANCELLING FIFTEENTH SIXTEENTH REVISED RATE NO. 05****IRRIGATION SERVICE RATE****X**

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TIME-OF-DAY (TOD) RATE

The TOD Rate will be required for all new service applications and restarts of a prior terminated service under this rate schedule. The TOD Rate is optional for existing customers with service under the Standard Service Rate.

Customer Charge (per meter per month)	\$ 20.00 <u>18.67</u>
---------------------------------------	----------------------------------

In the event an existing Customer terminates service prior to the end of the current twelve (12) month period since the initiation of service under the TOD Rate, the remaining portion of the unpaid monthly Customer Charges will be assessed and due with the final bill.

Energy Charges per kWh	Summer (June through September)	Non-Summer (October through May)
On-Peak Period	\$0. 2565922606	-----
Off-Peak Period	\$0. 0502807191	\$0. 0546507825

PHASE 2 (Effective October 1, 2027)**STANDARD SERVICE RATE**

The Standard Service Rate is closed to new service applications. New service applications and restarts of a prior terminated service under this rate schedule will be required to take service under the TOD Rate.

<u>Customer Charge (per meter per month)</u>	<u>\$18.67</u>
--	----------------

<u>Energy Charge per kWh</u>	<u>Summer</u> (June through September)	<u>Non-Summer</u> (October through May)
<u>All kWh</u>	<u>\$0.11731</u>	<u>\$0.09937</u>

TIME-OF-DAY (TOD) RATE

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CANCELLING FIFTEENTH SIXTEENTH REVISED RATE NO. 05**IRRIGATION SERVICE RATE****X**

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The TOD Rate will be required for all new service applications and restarts of a prior terminated service under this rate schedule. The TOD Rate is optional for existing customers with service under the Standard Service Rate.

<u>Customer Charge (per meter per month)</u>	<u>\$18.67</u>
--	----------------

In the event an existing Customer terminates service prior to the end of the current twelve (12) month period since the initiation of service under the TOD Rate, the remaining portion of the unpaid monthly Customer Charges will be assessed and due with the final bill.

<u>Energy Charges per kWh</u>	<u>Summer</u> <u>(June through September)</u>	<u>Non-Summer</u> <u>(October through May)</u>
<u>On-Peak Period</u>	<u>\$0.25008</u>	<u>-----</u>
<u>Off-Peak Period</u>	<u>\$0.09593</u>	<u>\$0.09937</u>

The On-Peak Period shall be from 3:00 P.M. to 7:00 P.M., Mountain Daylight Time, Monday through Friday, for the Summer months. The Off-Peak Period shall be all other hours not covered in the On-Peak Period. For Distributed Generation (DG) customers, the net energy metering provision will be applied by TOD period.

The Customer that elects to take service under the TOD Rate, must do so for a minimum of twelve (12) months. For all customers that elect the TOD Rate, if, at the conclusion of that initial twelve (12) month period of consecutive service under the TOD Rate, the total billings for the 12-month period exceed billings for the same period under the Standard Service Rate, the Company will credit the customer for the difference in billings and the Customer may opt to revert to the Standard Service Rate.

MONTHLY MINIMUM CHARGE

The Monthly Minimum Charge is the Customer Charge plus Other Non-Consumption Based Applicable Riders, and Tax Adjustment.

FUEL AND PURCHASE POWER COST ADJUSTMENT CLAUSE (FPPCAC)

All service taken under this rate schedule is subject to the provisions of the Company's Rate No. 18 (FPPCAC). For Distributed Generation (DG) customers, the net energy metering provision will be applied by TOD period.

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CANCELLING FIFTEENTH SIXTEENTH REVISED RATE NO. 05****IRRIGATION SERVICE RATE****X**

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OTHER APPLICABLE RIDERS

All service taken under this rate schedule is subject to the provisions of other Company riders that may apply to this rate schedule and shall be billed pursuant to the provisions of those riders. [For Distributed Generation \(DG\) customers, the net energy metering provision will be applied by TOD period.](#)

TAX ADJUSTMENT

Billings under this rate schedule may be increased by an amount equal to the sum of taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

TERMS OF PAYMENT

All bills under this rate schedule are due and payable when rendered and become delinquent twenty (20) calendar days thereafter. If the twentieth day falls on a holiday or weekend, the next Company business day will apply.

TERMS AND CONDITIONS

Service supplied under this rate schedule is subject to the Company's Rules and Regulations on file with the New Mexico Public Regulation Commission and available for inspection at Company offices.

Maximum Demand is defined as the highest measured thirty (30) minute average kilowatt (kW) load. The Company at its option shall install metering equipment to measure the Customer's Maximum Demand for purposes of determining the applicability of this rate schedule.

EL PASO ELECTRIC COMPANY
~~THIRTEENTH~~FOURTEENTH REVISED RATE NO. 07
CANCELLING ~~TWELFTH~~THIRTEENTH REVISED RATE NO. 07

X
X
X

CITY AND COUNTY SERVICE RATE

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APPLICABILITY

This rate schedule is closed to all new service applications.

The rate schedule is limited to public schools, and to the municipal and county customer service points currently taking service under this rate schedule. No reconnections of existing service points, new customers, or new service points shall be allowed to take service under this rate schedule.

TERRITORY

Areas served by the Company in Doña Ana, Sierra, Otero and Luna Counties.

TYPE OF SERVICE

Service available under this rate schedule will be determined by the Company and will either be single or three phase at the option of the Company and at a standard Company approved voltage. All service will be taken at a single point of delivery designated by the Company. Electric energy will be measured by a single meter, or other measuring device, of each kind needed.

MONTHLY RATES

STANDARD SERVICE RATE

Customer Charge (per month per Meter)		\$ 17.50 <u>17.78</u>	X
Demand and Energy Charges	Summer (June through September)	Non-Summer (October through May)	
Demand Charge per Billing kW	\$ 14.77 <u>23.83</u>	\$ 9.96 <u>14.58</u>	X
Energy Charge per kWh	\$0. 0364 <u>05130</u>	\$0. 02166 <u>02390</u>	X

TIME OF DAY (TOD) RATE

Customer Charge (per meter per month)		\$ 17.50 <u>17.78</u>	X
Demand and Energy Charges	Summer (June through September)	Non-Summer (October through May)	
Demand Charge	\$ 14.03 <u>23.83</u>	\$ 9.46 <u>14.58</u>	X
Energy Charge per kWh			

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~~THIRTEENTH~~~~FOURTEENTH~~ REVISED RATE NO. 07
CANCELLING ~~TWELFTH~~~~THIRTEENTH~~ REVISED RATE NO. 07

X
X
X

CITY AND COUNTY SERVICE RATE

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On-Peak Period	\$0. 1504720504	-----
Off-Peak Period	\$0. 0211502390	\$0. 0229902390

X
X

The On-Peak Period shall be from 3:00 P.M. to 7:00 P.M., Mountain Daylight Time, Monday through Friday, for the Summer months. There is no On-Peak Period for the Non-Summer months. The Off-Peak Period shall be all other hours not covered in the On-Peak Period. For Distributed Generation (DG) customers, the net energy metering provision will be applied by TOD period.

The Customer that elects to take service under the TOD Rate, must do so for a minimum of twelve (12) consecutive months. For all customers that elect the TOD Rate, if, at the conclusion of that initial twelve (12) month period of service under the TOD Rate, the total billings for the 12-month period exceed billings for the same period under the Standard Service Rate, the Company will credit the customer for the difference in billings and the Customer may opt to revert to the Standard Service Rate.

RESERVED DISTRIBUTION CAPACITY SERVICE CHARGE

A Reserved Distribution Capacity Service Charge will be billed to the Customer during the months that reservation of distribution system capacity is utilized by the Customer. The Contract Capacity for the purpose of this charge shall be the amount of distribution system capacity, expressed in kilowatts (kW), that the Customer requests the Company to reserve.

<u>Reserved Distribution Capacity Service Charge</u>	<u>Primary Voltage</u>
<u>Per kW of Contract Capacity</u>	<u>See Applicable Demand Charge Above</u>

X
X
X
X
X
X
X
X
X
X
X
X

MONTHLY MINIMUM CHARGE

The Monthly Minimum Charge is the Customer Charge plus Demand Charge and Reserved Distribution Capacity Service Charge, Other Non-Consumption Based Applicable Riders, and Tax Adjustment.

X
X

DETERMINATION OF BILLING DEMAND

Maximum Demand is defined as the highest measured thirty (30) minute average-interval kW load.

X

The billing demand (in kW) will be the highest of:

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~~THIRTEENTH~~~~FOURTEENTH~~ REVISED RATE NO. 07
CANCELLING ~~TWELFTH~~~~THIRTEENTH~~ REVISED RATE NO. 07

X
X
X

CITY AND COUNTY SERVICE RATE

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- (a) the Maximum Demand; or
- (b) the demand ratchet of 65 % of the Maximum Demand established during the billing months of June through September in the preceding twelve (12) month period.

The Company will reset the demand ratchet for customers installing Distributed Generation (DG) and/or storage following interconnection of the DG and/or storage, restarting the historical demand used for purposes of applying (b) above.

FUEL AND PURCHASED POWER COST ADJUSTMENT CLAUSE (FPPCAC)

All service taken under this rate schedule is subject to the provisions of the Company's Rate No. 18 (FPPCAC). [For Distributed Generation \(DG\) customers, the net energy metering provision will be applied by TOD period.](#)

X
X
X

OTHER APPLICABLE RIDERS

All service taken under this rate schedule is subject to the provisions of other Company riders that may apply to this rate schedule and shall be billed pursuant to the provisions of those riders. [For Distributed Generation \(DG\) customers, the net energy metering provision will be applied by TOD period.](#)

X
X
X

TAX ADJUSTMENT

Billings under this rate schedule may be increased by an amount equal to the sum of taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

WHOLE SERVICE ELECTRIC VEHICLE (WSEV) RATE RIDER INCENTIVE CREDIT

STANDARD SERVICE INCENTIVE CREDIT: \$0.01266 / kWh

SUPER OFF-PEAK HOURS: 12:00 am to 8:00 am, Monday – Sunday, Year Round

EL PASO ELECTRIC COMPANY
~~THIRTEENTH~~~~FOURTEENTH~~ REVISED RATE NO. 07
CANCELLING ~~TWELFTH~~~~THIRTEENTH~~ REVISED RATE NO. 07

~~X~~
~~X~~

CITY AND COUNTY SERVICE RATE

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PROGRAM DESCRIPTION: Energy usage during the hours listed above, but not exceeding the total energy usage billed, will be multiplied by the Incentive Credit rate to calculate the incentive credit presented on the monthly bill. Energy usage for all hours will be charged at the applicable Rate No. 07 rate.

~~X~~
~~X~~

RATE QUALIFICATIONS: Customers must have a qualifying plug-in electric vehicle that is registered with the New Mexico Motor Vehicle Division using the same service address as the EPE residential or commercial account. Qualifying accounts must provide proof of EV registration.

~~X~~

LIMITATION: The incentive credit shall not cause the customer bill to fall below the Monthly Minimum Charge Provision applicable on this rate, excluding Purchase Power and Fuel (FPPCAC).

TERMS OF PAYMENT

All bills under this rate schedule are due and payable when rendered and become delinquent twenty (20) calendar days thereafter. If the twentieth day falls on a holiday or weekend, the next Company business day will apply.

TERMS AND CONDITIONS

Service supplied under this rate schedule is subject to the Company's Rules and Regulations on file with the New Mexico Public Regulation Commission and available for inspection at Company offices

PRORATION ADJUSTMENTS

Charges for service supplied under this rate schedule, except the Customer Charge, are subject to proration adjustments.

THERMAL ENERGY STORAGE (TES) RIDER

This rider is available to Customers with existing, separately metered TES Systems whose Maximum Demand does not exceed the Maximum Demand of the building after completion of the necessary contract arrangements and installation of the necessary metering equipment. The billing demand for this separately metered load will be the Maximum Demand established during the On-Peak Period.

EL PASO ELECTRIC COMPANY
~~THIRTEENTH~~FOURTEENTH REVISED RATE NO. 07
CANCELLING ~~TWELFTH~~THIRTEENTH REVISED RATE NO. 07

X
X

CITY AND COUNTY SERVICE RATE

Page 5 of 5

The On-Peak Period shall be from 3:00 P.M. to 7:00 P.M., Mountain Daylight Time, Monday through Friday, June through September. The Off-Peak period shall be all other hours not covered in the on-peak Period.

No other options or riders are applicable to consumption covered under this rider. Both separately metered TES systems and total building loads must be served under this rate schedule.

The Company reserves the right to close this rider to additional Customers if, in the Company's judgment, system load characteristics no longer warrant such a rider.

EL PASO ELECTRIC COMPANY

~~THIRTEENTH~~FOURTEENTH REVISED RATE NO. 08
CANCELLING ~~TWELFTH~~THIRTEENTH REVISED RATE NO. 08

X
X

WATER, SEWAGE, STORM SEWAGE PUMPING
OR SEWAGE DISPOSAL RATE

Page 1 of 4

APPLICABILITY

This rate schedule is limited for service to an incorporated village, town, county, municipality, and public authority, which provides for water pumping, sewage pumping, storm sewage pumping, or sewage disposal plant usage only.

~~For customers currently taking service under the time of day (TOD) rates of this schedule, the TOD rates will be applicable beginning the first billing cycle after re-programming of the customer meter for the TOD period ordered in NMPRC Case No. 20-00104-UT Final Order.~~

X
X
X

TERRITORY

Areas served by the Company in Doña Ana, Sierra, Otero and Luna Counties.

TYPE OF SERVICE:

Service available under this rate schedule will be determined by the Company and will either be single or three phase at the option of the Company and at a standard Company approved voltage. All service will be taken at a single point of delivery designated by the Company. Electric energy will be measured by a single meter, or measuring device, of each kind needed.

MONTHLY RATES**STANDARD SERVICE RATE**

Customer Charge (per meter per month)		\$ 20.00 <u>23.11</u>	X
Energy Charge per kWh	Summer (June through September)	Non-Summer (October through May)	
Secondary Voltage	\$0. 060060 <u>08217</u>	\$0. 044270 <u>05190</u>	X
Primary Voltage	\$0. 057660 <u>07750</u>	\$0. 040190 <u>04723</u>	X

EL PASO ELECTRIC COMPANY

~~THIRTEENTH~~~~FOURTEENTH~~ REVISED RATE NO. 08
CANCELLING ~~TWELFTH~~~~THIRTEENTH~~ REVISED RATE NO. 08

X
X

WATER, SEWAGE, STORM SEWAGE PUMPING
OR SEWAGE DISPOSAL RATE

Page 2 of 4

TIME OF DAY (TOD) RATE

Customer Charge (per meter per month)		\$ 20.00 <u>23.11</u>	X
Secondary Voltage	Summer	Non-Summer	
Energy Charge per kWh			
On-Peak Period	\$ 0.2112 <u>023793</u>	-----	X
Off-Peak Period	\$ 0.040730 <u>6223</u>	\$ 0.044270 <u>5190</u>	X
Primary Voltage	Summer	Non-Summer	
Energy Charge per kWh			
On-Peak	\$ 0.219042 <u>3207</u>	-----	X
Off-Peak	\$ 0.036970 <u>5702</u>	\$ 0.040190 <u>4723</u>	X

The Summer period shall be the months of June through September. The Non-Summer period shall be all other months. The On-Peak Period shall be from 3:00 P.M. to 7:00 P.M., Mountain Daylight Time, Monday through Friday, for the Summer months. There is no On-Peak Period for the Non-Summer months. The Off-Peak Period shall be all other hours not covered in the On-Peak Period. For Distributed Generation (DG) customers, the net energy metering provision will be applied by TOD period.

The Customer that elects to take service under the TOD Rate, must do so for a minimum of twelve (12) consecutive months. For all customers that elect the TOD Rate, if, at the conclusion of that initial twelve (12) month period of service under the TOD Rate, the total billings for the 12-month period exceed billings for the same period under the Standard Service Rate, the Company will credit the customer for the difference in billings and the Customer may opt to revert to the Standard Service Rate.

MONTHLY MINIMUM CHARGE

The Monthly Minimum Charge is the Customer Charge plus Other Non-Consumption Based Applicable Riders, and Tax Adjustment.

X

METER VOLTAGE ADJUSTMENT

EL PASO ELECTRIC COMPANY

~~THIRTEENTH-FOURTEENTH~~ REVISED RATE NO. 08
CANCELLING ~~TWELFTH-THIRTEENTH~~ REVISED RATE NO. 08

X
X

**WATER, SEWAGE, STORM SEWAGE PUMPING
OR SEWAGE DISPOSAL RATE**

Page 3 of 4

If electric service is delivered on the high voltage side of a Customer-supplied transformer and metered on the low voltage side of the transformer, the following meter adjustments shall be made:

Billing kilowatt-hours = Metered kilowatt-hours multiplied by 1.022

If electric service is delivered on the low voltage side of a Company-owned transformer but metered on the high voltage side of the transformer, the following meter adjustments shall be made:

Billing kilowatt-hours = Metered kilowatt-hours divided by 1.022

FUEL AND PURCHASE POWER COST ADJUSTMENT CLAUSE (FPPCAC)

All service taken under this rate schedule is subject to the provisions of the Company's Rate No. 18 (FPPCAC). [For Distributed Generation \(DG\) customers, the net energy metering provision will be applied by TOD period.](#)

X
X

OTHER APPLICABLE RIDERS

All service taken under this rate schedule is subject to the provisions of other Company riders that may apply to this rate schedule and shall be billed pursuant to the provisions of those riders. [For Distributed Generation \(DG\) customers, the net energy metering provision will be applied by TOD period.](#)

X
X

TAX ADJUSTMENT

Billings under this rate schedule may be increased by an amount equal to the sum of taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

TERMS OF PAYMENT

EL PASO ELECTRIC COMPANY

~~THIRTEENTH-FOURTEENTH~~ REVISED RATE NO. 08
CANCELLING ~~TWELFTH-THIRTEENTH~~ REVISED RATE NO. 08

X
X

**WATER, SEWAGE, STORM SEWAGE PUMPING
OR SEWAGE DISPOSAL RATE**

Page 4 of 4

All bills under this rate schedule are due and payable when rendered and become delinquent twenty (20) calendar days thereafter. If the twentieth day falls on a holiday or weekend, the next Company business day will apply.

TERMS AND CONDITIONS

Service supplied under this rate schedule is subject to the Company's Rules and Regulations, on file with the New Mexico Public Regulation Commission and available for inspection at Company offices.

The term of service under this rate schedule shall not be less than one (1) year.

EL PASO ELECTRIC COMPANY

~~THIRTEENTH~~ ~~FOURTEENTH~~ REVISED RATE NO. 09
CANCELLING ~~TWELFTH~~ ~~THIRTEENTH~~ REVISED RATE NO. 09

X
X
X

LARGE POWER SERVICE RATE

Page 1 of 6

APPLICABILITY

This rate schedule is available to all Customers for lighting, power, and heating service and where facilities of adequate capacity and suitable voltage are adjacent to the premises to be served. Service under this rate schedule shall be limited to Customers who otherwise do not qualify for service under the Company's other rate schedules and whose Maximum Demand for any two (2) consecutive months during the current month and previous eleven (11) month period was not less than 800 kilowatts (kW).

~~For customers currently taking service under the time of day (TOD) rates of this schedule, the TOD rates will be applicable beginning the first billing cycle after re-programing of the customer meter for the TOD period ordered in NMPRC Case No. 20-00104-UT Final Order.~~

X
X
X
X

TERRITORY

Areas served by the Company in Doña Ana, Sierra, Otero and Luna Counties.

TYPE OF SERVICE

Service available under this rate schedule will be determined by the Company and will either be single or three phase at the option of the Company and at a standard Company approved voltage. All service will be taken at a single point of delivery designated by the Company. Electric energy will be measured by a single meter, or other measuring device, of each kind needed.

MONTHLY RATES

Customer Charge (per meter per month)		\$ 127.00 1,477.02	X
Secondary Voltage	Summer	Non-Summer	
Demand Charge per Billing kW	\$ 23.42 21.95	\$ 11.38 16.19	X
Energy Charge per kWh			
On-Peak Period	\$0. 45066 14542	-----	X
Off-Peak Period	\$0. 006240 1135	\$0. 006240 1135	X
Primary Voltage	Summer	Non-Summer	
Demand Charge per Billing kW	\$ 23.11 20.26	\$ 11.09 14.50	X
Energy Charge per kWh			
On-Peak Period	\$0. 45066 14031	-----	X
Off-Peak Period	\$0. 006240 1135	\$0. 006240 1135	X

EL PASO ELECTRIC COMPANY

~~THIRTEENTH~~ ~~FOURTEENTH~~ REVISED RATE NO. 09
CANCELLING ~~TWELFTH~~ ~~THIRTEENTH~~ REVISED RATE NO. 09

X
X
X

LARGE POWER SERVICE RATE

Page 2 of 6

Transmission Voltage	Summer	Non-Summer
Demand Charge per Billing kW	\$ 20.46 17.72	\$ 9.08 11.96
Energy Charge per kWh		
On-Peak Period	\$0. 45066 11699	-----
Off-Peak Period	\$0. 006240 1135	\$0. 006240 1135

X
X
X
X
X

The Summer period shall be the months of June through September. The Non-Summer period shall be all other months. The On-Peak Period shall be from 3:00 P.M. to 7:00 P.M., Mountain Daylight Time, Monday through Friday, for the Summer months. There is no On-Peak Period for the Non-Summer months. The Off-Peak Period shall be all other hours not covered in the On-Peak Period. For Distributed Generation (DG) customers, the net energy metering provision will be applied by TOD period.

RESERVED DISTRIBUTION CAPACITY SERVICE CHARGE

A Reserved Distribution Capacity Service Charge will be billed to the Customer during the months that reservation of distribution system capacity is utilized by the Customer. The Contract Capacity for the purpose of this charge shall be the amount of distribution system capacity, expressed in kilowatts (kW), that the Customer requests the Company to reserve.

<u>Reserved Distribution Capacity Service Charge</u>	<u>Primary Voltage</u>
<u>Per kW of Contract Capacity</u>	<u>See Applicable Demand Charge Above</u>

X
X
X
X
X
X
X
X
X
X

MONTHLY MINIMUM CHARGE

The Monthly Minimum Charge is the Customer Charge plus Demand Charge and Reserved Distribution Capacity Service Charge, Other Non-Consumption Based Applicable Riders, and Tax Adjustment.

X
X

DETERMINATION OF BILLING DEMAND

Maximum Demand is defined as the highest measured thirty (30) minute average-interval kW load.

X

The billing demand (in kW) will be the highest of:

- (a) the Maximum Demand, adjusted by the Meter Voltage Adjustment, if applicable; or

EL PASO ELECTRIC COMPANY

~~THIRTEENTH~~ ~~FOURTEENTH~~ REVISED RATE NO. 09
CANCELLING ~~TWELFTH~~ ~~THIRTEENTH~~ REVISED RATE NO. 09

X
X
X

LARGE POWER SERVICE RATE

Page 3 of 6

- (b) the demand ratchet of 65% of the Maximum Demand established during the billing months of June through September in the preceding twelve (12) month period; or
- (c) 800 kW.

The Company will reset the demand ratchet for customers installing Distributed Generation (DG) and/or storage following interconnection of the DG and/or storage, restarting the historical demand used for purposes of applying (b) above. This Determination of Billing Demand is not applicable to customers eligible under the Demand Adjustment Rider of this rate schedule.

POWER FACTOR ADJUSTMENT

If the power factor at the time of Maximum Demand is below 90% lagging, a power factor adjustment shall be calculated as follows:

ADJ = ((kW x .95 / PF) – kW) x DC, where
 ADJ = Increase to applicable Demand Charge,
 kW = Maximum Demand,
 PF = Monthly measured Power Factor, and
 DC = Demand Charge.

DEMAND ADJUSTMENT RIDER

This rider is available to qualifying separately metered Transportation Electrification (TE) Public Charging sites and is an adjustment to the billing demand. In the event the Maximum Demand for the billing period results in a load factor (LF) less than a 15%, based on the same billing period's energy consumption (kWh), the billing demand (kW) for the billing period will be calculated as follows:

BD = kWh / (LF * 24 * Days)
 Where,
 BD = Billing Demand
 kWh = Monthly energy consumption
 LF = 15%
 24 = Hours in a day
 Days = Days in billing period

EL PASO ELECTRIC COMPANY

~~THIRTEENTH~~ ~~FOURTEENTH~~ REVISED RATE NO. 09
CANCELLING ~~TWELFTH~~ ~~THIRTEENTH~~ REVISED RATE NO. 09

X
X
X

LARGE POWER SERVICE RATE

Page 4 of 6

If the Maximum Demand for the billing month results in a LF equal to or greater than 15%, based on the same billing month's energy consumption (kWh), the billing demand (kW) will be calculated pursuant to the Determination of Billing Demand.

METER VOLTAGE ADJUSTMENT

If electric service is delivered on the high voltage side of a Customer-supplied transformer and is metered on the low voltage side of the transformer, the following meter adjustments shall be made:

Adjusted Maximum Demand = Maximum Demand multiplied by 1.01~~43~~
Billing kilowatt-hours = Metered kilowatt-hours multiplied by 1.022

X

If electric service is delivered on the low voltage side of a Company-owned transformer and is metered on the high voltage side of the transformer, the following meter adjustments shall be made:

Adjusted Maximum Demand = Maximum Demand divided by 1.01~~43~~
Billing kilowatt-hours = Metered kilowatt-hours divided by 1.022

X

FUEL AND PURCHASED POWER COST ADJUSTMENT CLAUSE (FPPCAC)

All service taken under this rate schedule is subject to the provisions of the Company's Rate No. 18 (FPPCAC). For Distributed Generation (DG) customers, the net energy metering provision will be applied by TOD period."

X
X

OTHER APPLICABLE RIDERS

All service taken under this rate schedule is subject to the provisions of other Company riders that may apply to this rate schedule and shall be billed pursuant to provisions of those riders. For Distributed Generation (DG) customers, the net energy metering provision will be applied by TOD period.

X
X

TAX ADJUSTMENT

Billings under this rate schedule may be increased by an amount equal to the sum of taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied

EL PASO ELECTRIC COMPANY

~~THIRTEENTH~~ ~~FOURTEENTH~~ REVISED RATE NO. 09
CANCELLING ~~TWELFTH~~ ~~THIRTEENTH~~ REVISED RATE NO. 09

X
X
X

LARGE POWER SERVICE RATE

Page 5 of 6

or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

~~VOLUNTARY RENEWABLE ENERGY (VRE)~~

X
X
X

~~This rate schedule is subject to the provisions of the Company's Rate No. 32 (VRE).~~

TERMS OF PAYMENT

All bills under this rate schedule are due and payable when rendered and become delinquent twenty (20) calendar days thereafter. If the twentieth day falls on a holiday or weekend, the next Company business day will apply.

TERMS AND CONDITIONS

Service supplied under this rate schedule is subject to the Company's Rules and Regulations on file with the New Mexico Public Regulation Commission and available for inspection at Company offices. Any contract provisions shall also apply to service under this rate schedule.

The Customer and the Company will determine whether a new Customer qualifies for this rate schedule.

If the Customer's Maximum Demand falls below 800 kW in ~~any two (2) consecutive months during~~ the current month and previous ~~eleven (11) month period~~, the Customer shall no longer be eligible for service under this rate schedule and shall be placed on Rate No. 04 – General Service Rate or Rate No. 03 – Small General Service, as applicable, ~~starting with the following billing month.~~ ~~After a minimum of twelve (12) months on the applicable rate schedule, S~~hould the Customer's Maximum Demand exceed 799 kW in any two (2) consecutive months thereafter, the Customer shall be returned to Rate No. 09 – Large Power Service.

X
X
X
X
X

Any new Customer that has not established a prior service history with the Company shall be classified under the appropriate rate schedule in accordance with a demand estimate performed by the Company.

PRORATION ADJUSTMENTS

EL PASO ELECTRIC COMPANY

THIRTEENTH FOURTEENTH REVISED RATE NO. 09
CANCELLING TWELFTH THIRTEENTH REVISED RATE NO. 09

X
X

LARGE POWER SERVICE RATE

Page 6 of 6

Charges for service supplied under this rate schedule, except the Customer Charge, are subject to proration adjustments.

THERMAL ENERGY STORAGE (TES) RIDER

This rider is available to Customers with separately metered TES Systems whose Maximum Demand does not exceed the Maximum Demand of the building after completion of the necessary contract arrangements and installation of the necessary metering equipment. The billing demand for this separately metered load will be the Maximum Demand established during the On-Peak Period.

The On-Peak Period shall be from 3:00 P.M. to 7:00 P.M., Mountain Daylight Time, Monday through Friday, June through September. The Off-Peak period shall be all other hours not covered in the On-Peak Period.

No other options or riders are applicable to consumption covered under this rider. Both separately metered TES and total building loads must be served under this rate schedule.

The Company reserves the right to close this rider to additional customers if, in the Company's judgment, system load characteristics no longer warrant such a rider.

EL PASO ELECTRIC COMPANY

~~FIFTEENTH~~ ~~SIXTEENTH~~ REVISED RATE NO. 10
CANCELLING ~~FOURTEENTH~~ ~~FIFTEENTH~~ REVISED RATE NO. 10

MILITARY RESEARCH AND DEVELOPMENT POWER RATE

X

Page 1 of 6

APPLICABILITY

This rate schedule is available only to military installations whose primary mission is research and development, and who contract for a minimum billing demand of 6,000 kilowatts (kW) for a period of not less than ten (10) years.

TERRITORY

Areas served by the Company in Doña Ana, Sierra, Otero and Luna Counties.

TYPE OF SERVICE

Service available under this rate schedule will be determined by the Company. All service will be taken at a single point of delivery designated by the Company.

MONTHLY RATES**PHASE 1 (Expires September 30, 2027)****OPTION A: STANDARD SERVICE RATE**

Customer Charge (per meter per month)		\$ 220.00 3,205.35
Demand and Energy Charges	Summer	Non-Summer
Demand Charge per Billing kW	\$ 19.60 23.81	\$ 9.44 10.76
Energy Charge per kWh		
On-Peak Period	\$0. 1377 114039	-----
Off-Peak Period	\$0. 004360 1104	\$0. 004360 1104

OPTION B: ENHANCED SERVICE RATE (Partial Requirements Met With Company-Owned Renewable)

Customer Charge (per meter per month)		\$ 220.00 2,326.99
Demand and Energy Charges	Summer	Non-Summer
Demand Charge per Billing kW	\$ 13.45 18.29	\$ 8.17 8.10
Energy Charge per kWh		
On-Peak Period	\$0. 119800 09885	-----

EL PASO ELECTRIC COMPANY

**FIFTEENTH ~~SIXTEENTH~~ REVISED RATE NO. 10
CANCELLING ~~FOURTEENTH~~ FIFTEENTH REVISED RATE NO. 10****MILITARY RESEARCH AND DEVELOPMENT POWER RATE****X**

Page 2 of 6

Off-Peak Period	\$0. 0014000764	\$0. 0014000764
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PHASE 2 (Effective October 1, 2027)**OPTION A: STANDARD SERVICE RATE**

Customer Charge (per meter per month)	\$3,205.35	
<u>Demand and Energy Charges</u>	<u>Summer</u>	<u>Non-Summer</u>
<u>Demand Charge per Billing kW</u>	<u>\$23.81</u>	<u>\$10.76</u>
<u>Energy Charge per kWh</u>		
<u>On-Peak Period</u>	<u>\$0.14039</u>	<u>-----</u>
<u>Off-Peak Period</u>	<u>\$0.01104</u>	<u>\$0.01104</u>

OPTION B: ENHANCED SERVICE RATE (Partial Requirements Met With Company-Owned Renewable)

Customer Charge (per meter per month)	\$3,119.13	
<u>Demand and Energy Charges</u>	<u>Summer</u>	<u>Non-Summer</u>
<u>Demand Charge per Billing kW</u>	<u>\$23.50</u>	<u>\$11.49</u>
<u>Energy Charge per kWh</u>		
<u>On-Peak Period</u>	<u>\$0.13250</u>	<u>-----</u>
<u>Off-Peak Period</u>	<u>\$0.01024</u>	<u>\$0.01024</u>

The Summer period shall be the months of June through September. The Non-Summer period shall be all other months. The On-Peak Period shall be from 3:00 P.M. to 7:00 P.M., Mountain Daylight Time, Monday through Friday, for the Summer months. There is no On-Peak Period for the Non-Summer months. The Off-Peak Period shall be all other hours not covered in the On-Peak Period.

MONTHLY MINIMUM CHARGE

The Monthly Minimum Charge is the Customer Meter Charge plus Demand Charge, and Other Non-Consumption Based Applicable Riders.

EL PASO ELECTRIC COMPANY**FIFTEENTH~~SIXTEENTH~~ REVISED RATE NO. 10
CANCELLING ~~FOURTEENTH~~FIFTEENTH REVISED RATE NO. 10****MILITARY RESEARCH AND DEVELOPMENT POWER RATE****X**

Page 3 of 6

DETERMINATION OF BILLING DEMAND

Maximum Demand is defined as the highest measured thirty (30) minute average-interval kW load. If service is taken at more than one point, Maximum Demand shall be determined conjunctively.

The billing demand (in kW) will be the highest of:

- (a) the Maximum Demand, adjusted by the Metering Adjustment provision, if applicable; or
- (b) the demand ratchet of 65% of the Maximum Demand established during the billing months of June through September in the preceding twelve (12) month period; or
- (c) 6,000 kW.

TEMPORARY OFF-PEAK DEMAND

If the Customer requires off-peak demand above the current annual peak for the installation, and if,

- (1) The increase in demand (defined as the amount the required demand exceeds the current annual demand peak) is coordinated with the Company, and
- (2) The increase in demand is for a short term only (not to exceed ten (10) days in any one billing period), and
- (3) The increase in demand does not exceed the Company's capabilities or require changes in the Company's service facilities, and
- (4) The required increase in demand will fall outside of the Company's daily peak load period of 3:00 P.M. to 7:00 P.M., Mountain Daylight Time, Monday through Friday, during the months of June through September, unless mutually agreeable otherwise, and
- (5) The Company is given reasonable advance written notice of the required increase in demand, then

That portion of the increase in demand that does not exceed 25 percent of the previous annual demand peak shall be waived by the Company for billing purposes. However, any demand above 125 percent of the current annual demand peak shall be included in the bill for the appropriate billing period. In no case will the demand established by the short-term increase be used by the Company in applying the demand ratchet. As used herein, "annual demand peak" is the Maximum Demand established by the Customer over the past twelve (12) months, ending with the current month.

EL PASO ELECTRIC COMPANY**FIFTEENTH-SIXTEENTH REVISED RATE NO. 10
CANCELLING FOURTEENTH-FIFTEENTH REVISED RATE NO. 10****MILITARY RESEARCH AND DEVELOPMENT POWER RATE****X**

Page 4 of 6

POWER FACTOR ADJUSTMENT

If the power factor at the time of Maximum Demand is below 90% lagging, a power factor adjustment shall be calculated as follows:

ADJ = $((kW \times .95 / PF) - kW) \times DC$, where
 ADJ = Increase to applicable Demand Charge,
 kW = Maximum Demand,
 PF = Monthly measured Power Factor, and
 DC = Demand Charge.

METERING ADJUSTMENT

The Company may, at its option, meter the Customer's electrical usage on the low side of the substation transformer, in which case the metered quantities will be increased for each meter location as follows:

White Sands Missile Range

Post Area	kW 1.001423 kWh 18608 + (metered kWh x 1.001423)
AMRAD	kW 1.000307 kWh 12253 + (metered kWh x 1.000307)
MAR	kW 1.000723 kWh 22448 + (metered kWh x 1.000723)
ALA-5	Primary Metering
Communications	
Support Facility	Primary Metering
EMRLD	kW 1.00008398 kWh 6059 + (metered kWh x 1.00008398)

Holloman	Adjusted as required for scheduled delivery WAPA energy and demand
----------	--

PROTECTIVE EQUIPMENT

Customer shall provide, at the Customer's expense, suitable relaying equipment and devices as specified by the Company so as to protect the Company's system and its service to other electric users from disturbance or faults that may occur on Customer's system and equipment.

EL PASO ELECTRIC COMPANY**~~FIFTEENTH~~SIXTEENTH REVISED RATE NO. 10
CANCELLING ~~FOURTEENTH~~FIFTEENTH REVISED RATE NO. 10****MILITARY RESEARCH AND DEVELOPMENT POWER RATE****X**

Page 5 of 6

FUEL AND PURCHASE POWER COST ADJUSTMENT CLAUSE (FPPCAC)

All service taken under this rate schedule is subject to the provisions of the Company's Rate No. 18 (FPPCAC). [For Distributed Generation \(DG\) customers, the net energy metering provision will be applied by TOD period.](#)

OTHER APPLICABLE RIDERS

All service taken under this rate schedule is subject to the provisions of other Company riders that may apply to this rate schedule and shall be billed pursuant to provisions of those riders. [For Distributed Generation \(DG\) customers, the net energy metering provision will be applied by TOD period.](#)

TERMS OF PAYMENT

All bills under this rate schedule are due and payable when rendered and become delinquent twenty (20) calendar days thereafter. If the twentieth day falls on a holiday or weekend, the next Company business day will apply.

TERMS AND CONDITIONS

Service supplied under this rate schedule is subject to the Company's Rules and Regulations on file with the New Mexico Public Regulation Commission and available for inspection at Company offices. The contract provisions shall also apply to service under this rate schedule.

The Customer and the Company will determine whether a new Customer qualifies for this rate schedule.

If the Customer's Maximum Demand is below 6,000 kW during the current month and previous eleven (11) month period and the Customer's load is expected to remain at that level of demand, the Customer shall no longer be eligible for service under this rate and shall be placed on Rate No. 09 – Large Power Service Rate or Rate No. 04 – General Service Rate, as applicable.

EL PASO ELECTRIC COMPANY

**~~FIFTEENTH~~ SIXTEENTH REVISED RATE NO. 10
CANCELLING ~~FOURTEENTH~~ FIFTEENTH REVISED RATE NO. 10**

**MILITARY RESEARCH AND DEVELOPMENT POWER RATE
X**

Page 6 of 6

PRORATION ADJUSTMENTS

Charges for service supplied under this rate schedule, except the Customer Charge, are subject to proration adjustments.

EL PASO ELECTRIC COMPANY

FOURTEENTH ~~FIFTEENTH~~ REVISED RATE NO. 11
CANCELLING ~~THIRTEENTH~~ FOURTEENTH REVISED RATE NO. 11**STREET LIGHTING SERVICE RATE**X

Page 1 of 9

APPLICABILITY

This rate schedule is available to any village, town, city, county, state governmental agency, or private subdivision for street lighting purposes only.

Incidental usage for auxiliary devices, including cameras, sensors, gunshot detection technology and other public safety equipment, is permitted under this rate schedule only for municipality street lighting accounts, providing the installations are approved by the Company in advance and will have only incidental usage. Costs for consumption for such additions are anticipated to be captured on metered service accounts. Costs for additions to non-metered accounts will be subject to update in a subsequent general rate case.

TERRITORY

Areas served by the Company in Doña Ana, Sierra, Otero and Luna Counties.

MONTHLY RATESCompany-Owned

OVERHEAD WIRING SYSTEM ON WOOD POLES				
Lamp Only Wattage	Lamp Type	Lamp Lumens	Lamp & Ballast Wattage	Single Fixture Monthly Lamp Charge
175W	MV*	7,000	195W	\$ 14.68 15.09
250W	MV*	11,000	275W	\$ 18.22 17.85
400W	MV*	20,000	450W	\$ 25.89 24.77
150W	HPSV	14,400	193W	\$ 14.76 15.24
250W	HPSV	23,200	313W	\$ 20.30 19.73
400W	HPSV	45,000	485W	\$ 27.96 26.75
31W – 50W	LED	14,400	31W – 50W	\$ 8.40 10.56
51W – 100W	LED	23,200	51W – 100W	\$ 11.02 13.26

OVERHEAD WIRING SYSTEM ON METAL POLES				
Lamp Only Wattage	Lamp Type	Lamp Lumens	Lamp & Ballast Wattage	Single Fixture Monthly Lamp Charge
150W	HPSV	14,400	193W	\$ 18.24 20.05
250W	HPSV	23,200	313W	\$ 23.79 24.54
400W	HPSV	45,000	485W	\$ 33.93 34.00

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31W – 50W	LED	14,400	31W – 50W	\$ 40.82 <u>13.90</u>
51W – 100W	LED	23,200	51W – 100W	\$ 43.34 <u>16.61</u>

UNDERGROUND WIRING SYSTEM ON METAL POLES				
Lamp Only Wattage	Lamp Type	Lamp Lumens	Lamp & Ballast Wattage	Single Fixture Monthly Lamp Charge
150W	HPSV	14,400	193W	\$ 22.04 <u>25.28</u>
250W	HPSV	23,200	313W	\$ 27.59 <u>29.76</u>
400W	HPSV	45,000	485W	\$ 35.49 <u>36.16</u>
31W – 50W	LED	14,400	31W – 50W	\$ 14.08 <u>18.43</u>
51W – 100W	LED	23,200	51W – 100W	\$ 16.74 <u>21.13</u>

UNDERGROUND WIRING SYSTEM ON WOOD POLES				
Lamp Only Wattage	Lamp Type	Lamp Lumens	Lamp & Ballast Wattage	Single Fixture Monthly Lamp Charge
150W	HPSV	14,400	193W	\$ 16.64 <u>17.76</u>
250W	HPSV	23,200	313W	\$ 22.13 <u>22.24</u>
400W	HPSV	45,000	485W	\$ 29.75 <u>28.46</u>
31W – 50W	LED	14,400	31W – 50W	\$ 11.09 <u>14.28</u>
51W – 100W	LED	23,200	51W – 100W	\$ 13.74 <u>16.98</u>

City-Owned

MUNICIPAL WIRING SYSTEM				
Lamp Only Wattage	Lamp Type	Lamp Lumens	Lamp & Ballast Wattage	Single Fixture Monthly Lamp Charge
175W	MV*	7,000	195W	\$ 3.77 <u>3.61</u>
400W	MV*	20,000	450W	\$ 8.72 <u>8.34</u>
150W	HPSV	14,400	175W	\$ 3.38 <u>3.23</u>
180W	HPSV	19,800	250W	\$ 4.83 <u>4.62</u>
250W	HPSV	23,200	313W	\$ 6.05 <u>5.79</u>
250W	HPSV	33,000	365W	\$ 7.05 <u>6.74</u>
400W	HPSV	45,000	485W	\$ 9.36 <u>8.95</u>

*Refer to the Mercury Vapor Closed to New Installations and Mercury Vapor Fixture Replacement Schedule sections of this rate schedule.

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MONTHLY RATESStreet Lights- Light Emitting Diode ("LED")NON-COMPANY -OWNED- COMPANY OPERATED & MAINTAINED- LIGHT EMITTING
DIODE (LED) -WOOD

<u>Wattage Ranges</u>	<u>Per Lamp Charge</u>
<u>1W - 20W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$12.32</u>
<u>21W - 30W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$12.83</u>
<u>31W - 40W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$13.16</u>
<u>41W - 50W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$13.50</u>
<u>51W - 60W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$13.91</u>
<u>61W - 70W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$14.25</u>
<u>71W - 80W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$15.58</u>
<u>81W - 90W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$15.92</u>
<u>91W - 100W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$16.99</u>
<u>101W - 110W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$17.34</u>
<u>111W - 130W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$18.89</u>
<u>131W - 150W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$19.56</u>
<u>151W - 170W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$20.24</u>
<u>171W - 190W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$20.54</u>
<u>191W - 210W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$21.21</u>
<u>211W - 230W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$21.89</u>
<u>231W - 250W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$22.95</u>
<u>251W - 270W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$23.63</u>
<u>271W - 300W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$24.47</u>

NON-COMPANY -OWNED- COMPANY OPERATED & MAINTAINED- LIGHT EMITTING
DIODE (LED) -METAL

<u>Wattage Ranges</u>	<u>Per Lamp Charge</u>
<u>1W - 20W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$26.42</u>
<u>21W - 30W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$26.93</u>
<u>31W - 40W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$27.27</u>

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<u>41W - 50W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$27.61</u>
<u>51W - 60W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$28.01</u>
<u>61W - 70W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$28.36</u>
<u>71W - 80W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$29.69</u>
<u>81W - 90W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$30.03</u>
<u>91W - 100W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$31.09</u>
<u>101W - 110W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$31.44</u>
<u>111W - 130W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$33.00</u>
<u>131W - 150W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$33.67</u>
<u>151W - 170W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$34.35</u>
<u>171W - 190W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$34.64</u>
<u>191W - 210W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$35.32</u>
<u>211W - 230W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$36.00</u>
<u>231W - 250W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$37.05</u>
<u>251W - 270W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$37.73</u>
<u>271W - 300W LED (SECONDARY LIGHTING ONLY)</u>	<u>\$38.57</u>

<u>ENERGY ONLY LIGHT EMITTING DIODE (LED)</u>		
Total LED Watt Range		Single Fixture Monthly
Minimum Lamp Wattage	Maximum Lamp Wattage	Lamp Charge
<u>1W</u>	<u>20W</u>	<u>\$ 0.17</u>
21W	30W	\$ 0.4941
31W	40W	\$ 0.6858
41W	50W	\$ 0.8874
51W	60W	\$ 1.0791
61W	70W	\$ 1.261.07
71W	80W	\$ 1.451.24
81W	90W	\$ 1.641.40
91W	100W	\$ 1.831.57
101W	110W	\$ 2.021.73
111W	130W	\$ 2.341.98
131W	150W	\$ 2.692.31
151W	170W	\$ 3.062.64
171W	190W	\$ 3.442.97
191W	210W	\$ 3.823.30
211W	230W	\$ 4.203.63
231W	250W	\$ 4.583.96

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251W	270W	\$ 4.96 <u>4.29</u>
<u>271W</u>	<u>300W</u>	\$ <u>4.71</u>
<u>301W</u>	<u>330W</u>	\$ <u>5.20</u>
<u>331W</u>	<u>360W</u>	\$ <u>5.70</u>
<u>361W</u>	<u>390W</u>	\$ <u>6.19</u>
<u>391W</u>	<u>420W</u>	\$ <u>6.69</u>
<u>421W</u>	<u>450W</u>	\$ <u>7.18</u>
<u>451W</u>	<u>480W</u>	\$ <u>7.68</u>
<u>481W</u>	<u>510W</u>	\$ <u>8.18</u>
<u>511W</u>	<u>540W</u>	\$ <u>8.67</u>
<u>541W</u>	<u>570W</u>	\$ <u>9.17</u>

METERED INSTALLATIONS	
Monthly Customer Charge	\$ 14.00 <u>8.08</u>
Energy Charge per kWh	\$ 0.0308 <u>0.04636</u>

MINIMUM CHARGE

The Monthly Minimum Charge is the Lamp Charge and Tax Adjustment.

FUEL AND PURCHASE POWER COST ADJUSTMENT CLAUSE (FPPCAC)

All service taken under this rate schedule is subject to the provisions of the Company's Rate No. 18 (FPPCAC). For Distributed Generation (DG) customers, the net energy metering provision will be applied by TOD period.

OTHER APPLICABLE RIDERS

All service taken under this rate schedule is subject to the provisions of other Company riders that may apply to this rate schedule and shall be billed pursuant to provisions of those riders. For Distributed Generation (DG) customers, the net energy metering provision will be applied by TOD period.

TAX ADJUSTMENT

Billings under this rate schedule may be increased by an amount equal to the sum of taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied

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or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

SPECIAL CONDITIONS

The maximum mounting height of Company owned or Company maintained fixtures of less than 45,000 lumens shall not exceed 30 feet; the maximum mounting height of Company owned or Company maintained fixtures of 45,000 lumens shall not exceed 40 feet; and the maximum mounting height of fixtures of 60,000 lumens shall not exceed 50 feet. The charges listed are for standard fixtures. Charges for ornamental fixtures will be negotiated. Sizes shown are nominal lumen rating.

A. Installation and Ownership of Facilities:

Street lighting systems are installed, owned and maintained by the Company. The service to each location is not to exceed 150 feet. Only Company specified standard street lighting components are used in the installations. In areas with overhead electric distribution lines, street lights are installed on existing wood poles. Alternatively, the Company will install one additional pole for each street light. The Company will install street lighting standards which are served underground only on main thoroughfares that are paved and have curbs and gutters.

Street lighting facilities will be relocated for the benefit or convenience of a Customer only when written approval of the new location is received from proper county or municipal authority, and the Customer making the request bears all relocation costs. In franchised areas, the Company may contract with the city, town or village to operate and maintain street lighting installed and owned by the State. In some cases, the Company may contract with a county for Interstate Highway lighting only. In the absence of such a contract, electric service for state-owned street lighting systems shall be provided under the Company's standard practice for metered services and billed under the applicable rate schedule.

B. Operation and Maintenance:

Company-owned system: The Company will perform normal operation and maintenance of the lighting system which includes routine maintenance, periodic lamp replacement and fixture servicing.

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It shall be the duty of the Customer to report to the Company the failure of any lamp to burn, or to burn adequately, and it shall thereafter be the obligation of the Company to restore such lamp to service. Any lamp so reported as failing to burn, or to burn adequately, shall be replaced or repaired (refer to the Mercury Vapor Replacement Schedule) and returned to regular operation within a reasonable period of time after notice of such failure to the Company.

C. Conversions:

Conversions of Mercury Vapor to High Pressure Sodium Vapor Street Lighting Service (refer to the Mercury Vapor Fixture Replacement Schedule):

Upon request by customer that Company-owned mercury vapor street lighting be converted to high pressure sodium street lighting, the following conditions will prevail:

1. The Customer will be advised by the Company that under such conversions where the lights have not reached their normal expected average service life (24 years) the Customer will be expected to pay the losses sustained by the Company due to the conversion, including current labor, engineering, transportation, supervision and fringe benefits for converting.
2. These charges will be a one-time lump sum charge to the Customer to be paid in advance and therefore will not be included in the rate structure for the new lights installed.
3. When conversions are performed and the Company-owned pole does not have to be replaced or moved, the monthly charge for the pole only is included in the total fixture cost per month. If poles have to be replaced or moved, new fixture costs will apply.

4. Mercury Vapor Closed To New Installations

Mercury Vapor lamp categories are closed to new installations. Customers with existing fixtures which are non-repairable and must be replaced will have the option to convert their service to high pressure sodium vapor lamps or may cancel their service. However, a Customer request for conversion or replacement of existing, non-defective mercury vapor fixtures will be subject to all applicable costs of such conversion or replacement.

5. Mercury Vapor Fixture Replacement Schedule

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For Company owned lights, when existing mercury vapor fixtures require replacement, the Company will make such replacements with comparable high pressure sodium vapor lighting at no cost, as specified below.

OVERHEAD WIRING SYSTEM ON WOOD POLES

Existing Mercury Vapor Lighting			Sodium Vapor Replacement		
Lamp Wattage	Lamp Lumens	kWh	Lamp Wattage	Lamp Lumens	kWh
195W	7,000	70	175W	14,400	62
275W	11,000	98	175W	14,400	62
450W	20,000	160	250W	19,800	89

MUNICIPAL WIRING SYSTEM

Existing Mercury Vapor Lighting			Sodium Vapor Replacement		
Lamp Wattage	Lamp Lumens	kWh	Lamp Wattage	Lamp Lumens	kWh
195W	7,000	70	175W	14,400	62
450W	20,000	160	250W	19,800	89

At the time of the replacement, the Customer will be billed at the applicable rate schedule charge and associated kWh usage for the high pressure sodium vapor replacement lighting.

D. Services and Other Appurtenances

All lamps to be installed under the Company-owned rate schedule shall be installed by the Company on a block-to-block basis; provided, however, that in the event the Customer wants the Company to install a lamp or lamps, in an isolated area which cannot follow the block-to-block pattern, and such extension will involve a departure from such pattern, then and in such event the Customer shall be obligated to pay the Company the cost and expense coincident to the construction of the additional extension.

E. Termination

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Service to any lamp installed hereunder shall be terminated by the Company upon receipt of thirty (30) days' notice and, coincident with such notice, payment of the Company's depreciated investment per fixture.

TERMS OF PAYMENT

All bills under this rate schedule are due and payable when rendered and become delinquent twenty (20) calendar days thereafter. If the twentieth day falls on a holiday or weekend, the next Company business day will apply.

TERMS AND CONDITIONS

Service supplied under this rate schedule is subject to the Company's Rules and Regulations on file with the New Mexico Public Regulation Commission and available for inspection at Company offices.

PRORATION ADJUSTMENTS

Charges for service supplied under this rate schedule, except the Customer Charge, are subject to proration adjustments.

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APPLICABILITY

This rate schedule is available to all customers with overhead outdoor lighting service under the conditions specified herein.

Incidental usage for auxiliary devices, including cameras, sensors, gunshot detection technology and other public safety equipment, is permitted under this rate schedule only for municipality private area lighting accounts, providing the installations are approved by the Company in advance and will have only incidental usage. Costs for consumption for such additions are anticipated to be captured on metered service accounts. Costs for additions to non-metered accounts will be subject to update in a subsequent general rate case.

TERRITORY

Areas served by the Company in Doña Ana, Sierra, Otero and Luna Counties.

TYPE OF SERVICE

Available for outdoor, all-night lighting service contracted for by the Customer for overhead service, automatically controlled, Mercury Vapor (MV) or High Pressure Sodium Vapor (HPSV) or Light Emitting Diode (LED) or Metal Halide (MH) lamps.

MONTHLY RATES**PHASE 1 (Expires September 30, 2027)**

OVERHEAD WIRING SYSTEM ON WOOD POLES

Lamp Only Wattage	Lamp Type	Lamp Lumens	Lamp & Ballast Wattage	Monthly Per Lamp Charge New Pole	Monthly Per Lamp Charge Existing Pole
175W	MV *	7,000	195W	\$ 15.70 <u>19.68</u>	\$ 10.11 <u>13.16</u>
250W	MV *	11,000	275W	\$ 19.04 <u>24.17</u>	\$ 13.45 <u>17.64</u>
400W	MV *	20,000	460W	\$ 26.70 <u>34.46</u>	\$ 21.11 <u>27.94</u>
100W	HPSV	8,500	124W	\$ 12.90 <u>15.94</u>	\$ 7.34 <u>9.42</u>
250W	HPSV	23,200	313W	\$ 21.13 <u>26.89</u>	\$ 15.54 <u>20.37</u>
150W	HPSV	14,400	193W	\$ 15.78 <u>19.80</u>	\$ 10.21 <u>13.27</u>
400W	HPSV	45,000	485W	\$ 28.39 <u>36.62</u>	\$ 22.38 <u>29.61</u>

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31W – 100W	LED	14,400	65W	\$ 40.52 <u>12.81</u>	\$ 8.57 <u>10.51</u>
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* Refer to the Mercury Vapor Closed to New Installations and Mercury Vapor Fixture Replacement Schedule sections of this rate schedule.

FLOODLIGHT SERVICE WITH COMPANY SUPPLIED POLES

Lamp Only Wattage	Pole Type	Lamp Lumens	Lamp & Ballast Wattage	Monthly Lamp Charge
100W	HPS FL 35 ft. Pole	8,500	137W	\$ 14.09 <u>17.42</u>
250W	HPS FL 35 ft. Pole	23,200	330W	\$ 22.05 <u>28.08</u>
400W	HPS FL 35 ft. Pole	50,000	490W	\$ 28.46 <u>36.73</u>
1000W	HPS FL 40 ft. Pole	119,500	1103W	\$ 55.61 <u>72.76</u>
1000W	HPS FL 50 ft. Pole	119,500	1103W	\$ 58.28 <u>75.88</u>

FLOODLIGHT SERVICE WITHOUT COMPANY SUPPLIED POLES

Lamp Only Wattage	Lamp Type	Lamp Lumens	Lamp & Ballast Wattage	Monthly Lamp Charge
100W	HPS FL 35 ft. Pole	8,500	137W	\$ 8.57 <u>10.93</u>
250W	HPS FL 35 ft. Pole	23,200	330W	\$ 16.48 <u>21.59</u>
400W	HPS FL 35 ft. Pole	45,000	490W	\$ 22.90 <u>30.25</u>
1000W	HPS FL	119,500	1103W	\$ 49.62 <u>65.79</u>

**LIGHT-EMITTING DIODE
FLOODLIGHT ON EXISTING WOOD POLE (DISTRIBUTION OR LIGHTING)**

Lamp Only Wattage	Lamp Type	Lamp Lumens	Lamp & Ballast Wattage	Monthly Lamp Charge
<u>10W – 30W</u>	<u>LED</u>		<u>20W</u>	<u>8.79</u>
31W – 100W	LED	14,400	65W	\$ 9.21 <u>11.26</u>
101W – 200W	LED	45,000	150W	\$ 13.16 <u>16.49</u>
200W – 400W	LED	119,500	325W	\$ 22.03 <u>28.10</u>

**LIGHT-EMITTING DIODE
FLOODLIGHT WITH NEW COMPANY-SUPPLIED WOOD POLE**

<u>10W – 30W</u>	<u>LED 35 ft. Pole</u>		<u>20W</u>	\$ <u>11.05</u>
31W – 100W	LED 35 ft. Pole	14,400	65W	\$ 11.13 <u>13.52</u>
101W – 200W	LED 35 ft. Pole	45,000	150W	\$ 15.09 <u>18.75</u>

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200W – 400W	LED 35 ft. Pole	119,500	325W	\$ 23.96 <u>30.37</u>
200W – 400W	LED 40 ft. Pole	119,500	325W	\$ 24.37 <u>30.85</u>

FLOODLIGHT SERVICE METAL HALIDE WITH POLES

Lamp Only Wattage	Lamp Type	Lamp Lumens	Lamp & Ballast Wattage	Monthly Lamp Charge
400W *	MH FL 35 ft. Pole	38,000	476W	\$ 28.50 <u>36.54</u>
1000W	MH FL 40 ft. Pole	115,000	1100W	\$ 55.29 <u>72.36</u>
1000W	MH FL 50 ft. Pole	115,000	1100W	\$ 57.97 <u>75.48</u>

* The 400W-MH lamp is closed to new customers.

FLOODLIGHT SERVICE METAL HALIDE WITHOUT POLES

Lamp Only Wattage	Lamp Type	Lamp Lumens	Lamp & Ballast Wattage	Monthly Lamp Charge
400W *	MH FL	38,000	476W	\$ 22.94 <u>30.05</u>
1000W	MH FL	115,000	1100W	\$ 49.32 <u>65.39</u>

* The 400W-MH lamp is closed to new customers.

LIGHT-EMITTING DIODE FLOODLIGHT WITH NEW COMPANY-SUPPLIED 35 FT DIRECT EMBEDDED POLE FOR UG ONLY (BORDER LIGHTING ONLY)				
Lamp Only Wattage	Lamp Type	Lamp Lumens	Lamp & Ballast Wattage	Monthly Lamp Charge
250W-400W	LED	119,500	325W	\$ 30.10 <u>37.58</u>
Dbi 250W-400W	LED	119,500	650W	\$ 26.90 <u>53.80</u>

LIGHT-EMITTING DIODE FLOODLIGHT WITH NEW COMPANY-SUPPLIED 35 FT WOOD POLE FOR UG ONLY (BORDER LIGHTING ONLY)				
Lamp Only Wattage	Lamp Type	Lamp Lumens	Lamp & Ballast Wattage	Monthly Lamp Charge
250W-400W	LED	119,500	325W	\$ 47.12 <u>47.12</u>
Dbi 250W-400W	LED	119,500	650W	\$ 43.93 <u>56.04</u>

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PHASE 2 (Effective October 1, 2027)**OVERHEAD WIRING SYSTEM ON WOOD POLES**

<u>Lamp Only Wattage</u>	<u>Lamp Type</u>	<u>Lamp Lumens</u>	<u>Lamp & Ballast Wattage</u>	<u>Monthly Per Lamp Charge New Pole</u>	<u>Monthly Per Lamp Charge Existing Pole</u>
175W	MV *	7,000	195W	\$ 24.48	\$ 17.39
250W	MV *	11,000	275W	\$ 30.62	\$ 23.53
400W	MV *	20,000	460W	\$ 44.74	\$ 37.65
100W	HPSV	8,500	124W	\$ 19.29	\$ 12.20
250W	HPSV	23,200	313W	\$ 34.19	\$ 27.10
150W	HPSV	14,400	193W	\$ 24.57	\$ 17.49
400W	HPSV	45,000	485W	\$ 47.48	\$ 39.86
31W – 100W	LED	14,400	65W	\$ 14.95	\$ 12.45

* Refer to the Mercury Vapor Closed to New Installations and Mercury Vapor Fixture Replacement Schedule sections of this rate schedule.

FLOODLIGHT SERVICE WITH COMPANY SUPPLIED POLES

<u>Lamp Only Wattage</u>	<u>Pole Type</u>	<u>Lamp Lumens</u>	<u>Lamp & Ballast Wattage</u>	<u>Monthly Lamp Charge</u>
100W	HPS FL 35 ft. Pole	8,500	137W	\$ 21.10
250W	HPS FL 35 ft. Pole	23,200	330W	\$ 35.74
400W	HPS FL 35 ft. Pole	50,000	490W	\$ 47.69
1000W	HPS FL 40 ft. Pole	119,500	1103W	\$ 96.56
1000W	HPS FL 50 ft. Pole	119,500	1103W	\$ 99.95

FLOODLIGHT SERVICE WITHOUT COMPANY SUPPLIED POLES

<u>Lamp Only Wattage</u>	<u>Lamp Type</u>	<u>Lamp Lumens</u>	<u>Lamp & Ballast Wattage</u>	<u>Monthly Lamp Charge</u>
100W	HPS FL 35 ft. Pole	8,500	137W	\$ 14.05
250W	HPS FL 35 ft. Pole	23,200	330W	\$ 28.69
400W	HPS FL 35 ft. Pole	45,000	490W	\$ 40.64
1000W	HPS FL	119,500	1103W	\$ 88.98

LIGHT-EMITTING DIODE FLOODLIGHT ON EXISTING WOOD POLE (DISTRIBUTION OR LIGHTING)

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<u>Lamp Only Wattage</u>	<u>Lamp Type</u>	<u>Lamp Lumens</u>	<u>Lamp & Ballast Wattage</u>	<u>Monthly Lamp Charge</u>
<u>10W – 30W</u>	<u>LED</u>		<u>20W</u>	<u>\$ 9.87</u>
<u>31W – 100W</u>	<u>LED</u>	<u>14,400</u>	<u>65W</u>	<u>\$ 13.27</u>
<u>101W – 200W</u>	<u>LED</u>	<u>45,000</u>	<u>150W</u>	<u>\$ 20.30</u>
<u>200W – 400W</u>	<u>LED</u>	<u>119,500</u>	<u>325W</u>	<u>\$ 35.69</u>

<u>LIGHT-EMITTING DIODE FLOODLIGHT WITH NEW COMPANY-SUPPLIED WOOD POLE</u>				
<u>10W – 30W</u>	<u>LED 35 ft. Pole</u>		<u>20W</u>	<u>\$ 12.33</u>
<u>31W – 100W</u>	<u>LED 35 ft. Pole</u>	<u>14,400</u>	<u>65W</u>	<u>\$ 15.73</u>
<u>101W – 200W</u>	<u>LED 35 ft. Pole</u>	<u>45,000</u>	<u>150W</u>	<u>\$ 22.76</u>
<u>200W – 400W</u>	<u>LED 35 ft. Pole</u>	<u>119,500</u>	<u>325W</u>	<u>\$ 38.15</u>
<u>200W – 400W</u>	<u>LED 40 ft. Pole</u>	<u>119,500</u>	<u>325W</u>	<u>\$ 38.68</u>

<u>FLOODLIGHT SERVICE METAL HALIDE WITH POLES</u>				
<u>Lamp Only Wattage</u>	<u>Lamp Type</u>	<u>Lamp Lumens</u>	<u>Lamp & Ballast Wattage</u>	<u>Monthly Lamp Charge</u>
<u>400W *</u>	<u>MH FL 35 ft. Pole</u>	<u>38,000</u>	<u>476W</u>	<u>\$ 47.26</u>
<u>1000W</u>	<u>MH FL 40 ft. Pole</u>	<u>115,000</u>	<u>1100W</u>	<u>\$ 96.07</u>
<u>1000W</u>	<u>MH FL 50 ft. Pole</u>	<u>115,000</u>	<u>1100W</u>	<u>\$ 99.46</u>

* The 400W-MH lamp is closed to new customers.

<u>FLOODLIGHT SERVICE METAL HALIDE WITHOUT POLES</u>				
<u>Lamp Only Wattage</u>	<u>Lamp Type</u>	<u>Lamp Lumens</u>	<u>Lamp & Ballast Wattage</u>	<u>Monthly Lamp Charge</u>
<u>400W *</u>	<u>MH FL</u>	<u>38,000</u>	<u>476W</u>	<u>\$ 40.21</u>
<u>1000W</u>	<u>MH FL</u>	<u>115,000</u>	<u>1100W</u>	<u>\$ 88.49</u>

* The 400W-MH lamp is closed to new customers.

<u>LIGHT-EMITTING DIODE FLOODLIGHT WITH NEW COMPANY-SUPPLIED 35 FT DIRECT EMBEDDED POLE FOR UG ONLY (BORDER LIGHTING ONLY)</u>				
<u>Lamp Only Wattage</u>	<u>Lamp Type</u>	<u>Lamp Lumens</u>	<u>Lamp & Ballast Wattage</u>	<u>Monthly Lamp Charge</u>

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<u>250W-400W</u>	<u>LED</u>	<u>119,500</u>	<u>325W</u>	<u>\$ 45.99</u>
<u>DbI 250W-400W</u>	<u>LED</u>	<u>119,500</u>	<u>650W</u>	<u>\$ 53.80</u>

<u>LIGHT-EMITTING DIODE</u> <u>FLOODLIGHT WITH NEW COMPANY-SUPPLIED 35 FT WOOD POLE FOR UG ONLY</u> <u>(BORDER LIGHTING ONLY)</u>				
<u>Lamp Only</u> <u>Wattage</u>	<u>Lamp</u> <u>Type</u>	<u>Lamp</u> <u>Lumens</u>	<u>Lamp & Ballast</u> <u>Wattage</u>	<u>Monthly Lamp</u> <u>Charge</u>
<u>250W-400W</u>	<u>LED</u>	<u>119,500</u>	<u>325W</u>	<u>\$ 47.12</u>
<u>DbI 250W-400W</u>	<u>LED</u>	<u>119,500</u>	<u>650W</u>	<u>\$ 71.21</u>

MONTHLY MINIMUM CHARGE

The Monthly Minimum Charge is the Lamp Charge, Other Non-Consumption Based Applicable Riders, and Tax Adjustment.

FUEL AND PURCHASE POWER COST ADJUSTMENT CLAUSE (FPPCAC)

All service taken under this rate schedule is subject to the provisions of the Company's Rate No. 18 (FPPCAC). For Distributed Generation (DG) customers, the net energy metering provision will be applied by TOD period.

OTHER APPLICABLE RIDERS

All service taken under this rate schedule is subject to the provisions of other Company riders that may apply to this rate schedule and shall be billed pursuant to the provisions of those riders. For Distributed Generation (DG) customers, the net energy metering provision will be applied by TOD period.

TAX ADJUSTMENT

Billings under this rate schedule may be increased by an amount equal to the sum of taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

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FACILITIES PROVIDED

The Company will install the appropriate pole, luminaire or other lighting fixture, and necessary equipment and extend overhead secondary wiring up to 125 feet where necessary and the Company will own, operate and maintain the installation. Underground service for area lighting is available at a cost equal to the differential between supplied overhead facilities and the actual cost of underground facilities. Facilities necessary in addition to above will be paid for by the Customer. All facilities installed by the Company will remain the property of the Company. The Company has the option not to install poles and luminaries inaccessible to trucks.

MERCURY VAPOR CLOSED TO NEW INSTALLATIONS

Mercury Vapor lamp categories are closed to new installations. Customers with existing fixtures which are non-repairable and must be replaced will have the option to convert their service to high pressure sodium vapor lamps or may cancel their service. However, a Customer request for conversion or replacement of existing, non-defective mercury vapor fixtures will be subject to all applicable costs of such conversion or replacement.

MERCURY FIXTURE REPLACEMENT SCHEDULE

For Company owned lights, when existing mercury vapor fixtures require replacement, the Company will make such replacements with comparable high pressure sodium vapor lighting at no cost, as specified below.

Existing Mercury Vapor Lighting			Sodium Vapor Replacement		
Lamp Wattage	Lamp Lumens	kWh	Lamp Wattage	Lamp Lumens	kWh
195W	7,000	70	124W	8,500	44
275W	11,000	98	124W	8,500	44
430W	20,000	153	313W	23,200	112

At the time of the replacement, the Customer will be billed at the applicable rate schedule charge and associated kWh usage for the high-pressure sodium vapor replacement lighting.

TERMS OF PAYMENT

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All bills under this rate schedule are due and payable when rendered and become delinquent twenty (20) calendar days thereafter. If the twentieth day falls on a holiday or weekend, the next Company business day will apply.

TERMS AND CONDITIONS

Service supplied under this rate schedule is subject to the Company's Rules and Regulations on file with the New Mexico Public Regulation Commission and available for inspection at Company offices.

The initial term of contract for service under this rate schedule shall not be less than two (2) years. The Company reserves the right to remove all equipment furnished under this rate schedule and void the contract if, in the opinion of the Company, there is excessive breakage or vandalism of its facilities.

The Customer remains responsible for any balance remaining on any voided contract which will be applied to the Customer's bill.

PRORATION ADJUSTMENTS

Charges for service supplied under this rate schedule are subject to proration adjustments.

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APPLICABILITY

Service charges under this rate schedule are applicable to all Customers. The Company will charge for these services and/or functions in addition to those that are a normal utility service and provided for under the rate schedules of the Company.

TERRITORY

Areas served by the Company in Doña Ana, Sierra, Otero and Luna Counties.

SERVICE CHARGES

Description of Charge	Standard	Opt-Out
New Service Start - No Field Activity Required	\$ 3.00 4.75	\$ 3.00 4.75
New Service Start - Field Activity Required	\$ 10.25 3.50	\$ 16.00 22.50
New Service Start - No Existing Meter (Standard Rate)	\$ 49.00 56.75	\$ 49.00 56.75
New Service Start - No Existing Meter (Non-Standard Rate)	\$ 262.00 312.25	\$ 262.00 312.25
Monthly Fee for Opt-Out Metering Service	N/A	\$ 6.72 10.00
One-Time Fee for Opt-Out Service (Keep Existing Meter)	N/A	\$ 40.65 26.00
One-Time Fee for Opt-Out Service (Digital Non-Communicating Meter before advanced meter installed)	N/A	\$ 77.57 112.50
One-Time Fee for Opt-Out Service (Digital Non-Communicating Meter after advanced meter installed)	N/A	\$ 105.20 145.50
Energy Diversion Charge	\$ 291.00 349.00	\$ 291.00 349.00
Energy Diversion With Damage Charge	\$ 484.00 521.00 minimum	\$ 484.00 521.00 minimum
Meter Seal Replacement Charge	\$ 11.00 14.25	\$ 11.00 14.25
No Access To Equipment Charge – Field Activity Required	\$ 15.00 23.25	\$ 15.00 23.25
No Access To Equipment Charge – Enhanced Field Activity Required	\$ 33.00 41.00 minimum	\$ 33.00 41.00 minimum
“No Light” Service Call Charge (Standard Rate)	\$ 30.00 36.25	\$ 30.00 36.25
“No Light” Service Call Charge (Non-Standard Rate)	\$ 253.00 304.00	\$ 253.00 304.00
Non-Pay Reconnect Charge @ Meter (up to 200 amps or single-phase)	\$ 21.50 4.75	\$ 35.00 22.50
Non-Pay Reconnect Charge @ Meter (over 200 amps or three-phase)	\$ 35.00 22.50	\$ 35.00 22.50

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Non-Pay Reconnect Charge @ Pole (up to 200 amps or single phase)	\$ 90.50	\$ 157.00
Non-Pay Reconnect Charge @ Pole (over 200 amps or three phase)	\$ 157.00 80.50	\$ 157.00 80.50
Pulse Metering Equipment Installation	\$ 277.00 280.25	\$ 277.00 280.25
Pulse Metering Equipment Repair	\$ 77.00 92.50	\$ 77.00 92.50
Returned Payment Charge	\$ 21.00 10.00	\$ 21.00 10.00
Requested Meter Test Charge (Single Phase)	\$ 69.00 81.75	\$ 69.00 81.75
Requested Meter Test Charge (Three Phase)	\$ 149.00 179.75	\$ 149.00 179.75
Temporary Overhead Connection Charge	\$ 180.00 207.00	\$ 180.00 207.00
Temporary Underground Connection Charge	\$ 180.00 207.00	\$ 180.00 207.00
Unable to Connect Requested Service for Failed Inspection	\$ 77.00 86.75	\$ 77.00 86.75
Facilities Rental Charge (Monthly)	0.78181.3548% of cost	0.78181.3548% of cost
Special Bill Analysis Charge	\$ 74.00 43.25 minimum	\$ 74.00 43.25 minimum
Non-Routine Miscellaneous Charge	At cost	At cost
Out of Cycle Meter Reading Charge	\$ 8.75 3.00	\$ 44.00 23.00
<u>Facility Plus Rental Charge (Monthly) *NEW*</u>	<u>1.2193%</u>	<u>1.2193%</u>
<u>Transmission Facilities Charge (Monthly) *NEW*</u>	<u>1.0946%</u>	<u>1.0946%</u>
<u>Customer Initiated Lighting Reconnect/Disconnect *NEW*</u>	<u>205.75</u>	<u>205.75</u>
<u>Customer Initiated Lighting Reconnect/Disconnect Additional Time *NEW*</u>	<u>139.75</u>	<u>139.75</u>

MISCELLANEOUS CHARGE DESCRIPTIONS**NEW SERVICE START – NO FIELD ACTIVITY REQUIRED**

The charge for a new service account setup or name change at a service location with an existing meter due to a change of responsible party, tenant or owner where no field activity, e.g., meter reading, is required.

NEW SERVICE START – FIELD ACTIVITY REQUIRED

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The charge for a new service account setup or name change at a service location with an existing meter due to a change of responsible party, tenant or owner where the Company determines that a field activity, e.g., meter reading, is required or that the meter must be reconnected.

NEW SERVICE START – NO EXISTING METER (STANDARD RATE)

The charge for a new service account setup and service wires and a meter are installed for the first time to a new premise or point of service to initiate a new electric service account. The Standard Rate is charged when a Customer requests that the service installation be scheduled during normal Company work hours. Normal Company work hours shall be 7:00 a.m. to 8:00 p.m., Monday through Friday, and 7:00 a.m. to 3:30 p.m. on Saturday, excluding holidays.

NEW SERVICE START – NO EXISTING METER (NON-STANDARD RATE)

The charge for a new service account setup and service wires and meter are installed for the first time to a new premise or point of service to initiate a new electric service account. The Non-Standard Rate is charged when a Customer requests same-day connection, or outside of normal Company work hours. Normal Company work hours shall be 7:00 a.m. to 8:00 p.m., Monday through Friday, and 7:00 a.m. to 3:30 p.m. on Saturday, excluding holidays.

MONTHLY FEE FOR OPTING-OUT OF ADVANCED METERING SERVICE

The fee will be charged monthly to all customers who are opted out of advanced metering service pursuant to Form No. 42.

ONE-TIME FEE FOR OPTING-OUT OF ADVANCED METERING SERVICE (KEEP EXISTING METER)

The one-time fee will be charged to all customers who are opted out of advanced metering service pursuant to Form No. 42 and who keep their existing meter. Payment for this one-time fee must be received within 60 days of receiving a utility notice for this service.

ONE-TIME FEE FOR OPTING-OUT OF ADVANCED METERING SERVICE (DIGITAL NON-COMMUNICATING METER BEFORE ADVANCED METER INSTALLED)

The one-time fee will be charged to all customers who are opted out of advanced metering service pursuant to Form No. 42 and who request a new non-communicating metering device or whose

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current meter fails a safety and/or accuracy test and is replaced with a new non-communicating metering device. Payment for this one-time fee must be received within 60 days of receiving a utility notice for this service.

ONE-TIME FEE FOR OPTING-OUT OF ADVANCED METERING SERVICE (DIGITAL NON-COMMUNICATING METER AFTER ADVANCED METER INSTALLED)

The one-time fee will be charged to all customers who are opted out of advanced metering service pursuant to Form No. 42 after an advanced meter was installed and is replaced with a new non-communicating metering device.

ENERGY DIVERSION CHARGE

The charge for the detection and confirmation of any incidence of tampering or interference with a meter installation, or by other means that prevent the proper operation thereof. This includes theft of service by any person on the Customer's premises, or the evidence of such tampering, interfering, or theft of service (energy diversion). The Company will maintain evidence as required and a notice will be left at the Customer's premise when possible.

In addition, the Customer will pay the disconnect charge and the estimated cost of power and energy not recorded on the meter by reason of energy diversion at the applicable rate using the Company's best estimated data.

ENERGY DIVERSION WITH DAMAGE CHARGE

The minimum charge for the detection and confirmation of any incidence of tampering or interference with a meter installation, or by other means that prevent the proper operation thereof, resulting in damage to the Company's equipment which requires replacement. This includes theft of service by any person on the Customer's premises, or the evidence of such tampering, interfering, or theft of service (energy diversion). The Company will maintain evidence as required and a notice will be left at the Customer's premise when possible.

In addition, the Customer will pay the disconnect charge and the estimated cost of power and energy not recorded on the meter by reason of energy diversion at the applicable rate using the Company's best estimated data.

The Customer shall be responsible for any additional cost incurred by the Company.

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METER SEAL REPLACEMENT CHARGE

The charge for the replacement of the Company's meter seal on the meter at the Customer's premises when the seal has been broken or removed.

NO ACCESS TO EQUIPMENT CHARGE – FIELD ACTIVITY

The charge for the Customer's failure to provide access to the Company's equipment, e.g., the meter, and Company service personnel must be sent back to the premise to access the Company's equipment, e.g., to obtain a physical meter reading.

NO ACCESS TO EQUIPMENT CHARGE – ENHANCED FIELD ACTIVITY

The minimum charge for the Customer's failure to provide access to the Company's equipment, e.g., the meter, and additional Company service personnel must be sent back to the premise access the Company's equipment, e.g., to obtain a physical meter reading.

The Customer shall be responsible for any additional cost incurred by the Company.

"NO LIGHT" SERVICE CALL CHARGE (STANDARD RATE)

The charge when a Customer calls the Company to report "No Lights" and requests Company service personnel be dispatched to the Customer premises and it is determined that the "No Light" condition was caused by a problem in the Customer-owned wiring or equipment on the Customer's side of the point of delivery. The Standard Rate is charged when a Customer requests that the "No Light" service call be scheduled during normal Company work hours. Normal Company work hours shall be 7:00 a.m. to 8:00 p.m., Monday through Friday, and 7:00 a.m. to 3:30 p.m. on Saturday, excluding holidays.

"NO LIGHT" SERVICE CALL CHARGE (NON-STANDARD RATE)

The charge when a Customer calls the Company to report "No Lights" and requests Company service personnel be dispatched to the Customer premises and it is determined that the "No Light" condition was caused by a problem in the Customer-owned wiring or equipment on the Customer's side of the point of delivery. The Non-Standard Rate is charged when a Customer requests that the "No Light" service call be scheduled outside of normal Company work hours. Normal Company work hours shall

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be 7:00 a.m. to 8:00 p.m., Monday through Friday, and 7:00 a.m. to 3:30 p.m. on Saturday, excluding holidays.

NON-PAY RECONNECT CHARGE @ METER

The charge when the Customer requests reconnection of electric service following a disconnection of service due to the non-payment of the Customer's bill. All reconnections will be scheduled for same day or next day, during normal Company work hours. Normal Company work hours shall be 7:00 a.m. to 8:00 p.m., Monday through Friday, and 7:00 a.m. to 3:30 p.m. on Saturday, excluding holidays.

NON-PAY RECONNECT CHARGE @ POLE

The charge for the reconnection of electric service when the Customer was disconnected at the pole or riser for non-payment of its bill and Company personnel were unable to gain access to the meter for disconnection due to a condition at the Customer's premise (i.e., locked gate, dog, blocked meter, fence, etc.). Reconnection will be made on a next-day or scheduled basis during normal Company work hours. Normal Company work hours shall be 7:00 a.m. to 8:00 p.m., Monday through Friday, and 7:00 a.m. to 3:30 p.m. on Saturday, excluding holidays.

PULSE METERING EQUIPMENT INSTALLATION

The charge when the Customer requests that the Company install an isolation relay and output wiring to provide output electric pulses for the purpose of load management and energy conservation.

PULSE METERING EQUIPMENT REPAIR

The charge when the Customer requests that the Company repair pulse metering equipment due to a loss of pulse and it is determined that the cause is a problem in Customer-owned wiring or equipment on the Customer's side of the point of delivery.

RETURNED PAYMENT CHARGE

The charge for each payment made by check, bank draft, credit card, debit card, or other electronic means that is returned to the Company without payment.

REQUESTED METER TEST (SINGLE PHASE)

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Upon request by a Customer, the Company will test the accuracy of the meter serving that Customer. If initially requested, the Customer or their representative may be present during the meter test. The Company will provide reasonable advance notification of the date, time, and location of the test. A report of the test results will be made to the Customer within a reasonable time after completion of the test.

The charge will be made if the meter has been previously tested by the Company or by an authorized agency within a period of eighteen (18) months from the date of the requested test. The charge reflects the Company's cost to test the meter in accordance with 17.9.560.14 NMAC (Inspection and Tests). If the meter is found to be more than two percent (2%) in error pursuant to 17.9.560.14 NMAC, the charge will be refunded in accordance with 17.9.560.12 NMAC (Customer Relations).

REQUESTED METER TEST (THREE PHASE)

Upon request by a Customer, the Company will test the accuracy of the meter serving that Customer. If initially requested, the Customer or their representative may be present during the meter test. The Company will provide reasonable advance notification of the date, time, and location of the test. A report of the test results will be made to the Customer within a reasonable time after completion of the test.

The charge will be made if the meter has been previously tested by the Company or by an authorized agency within a period of eighteen (18) months from the date of the requested test. The charge reflects the Company's cost to test the meter and is made in accordance with 17.9.560.14 NMAC (Inspection and Tests). If any meter is found to be more than two percent (2%) in error pursuant to 17.9.560.14 NMAC, the charge will be refunded in accordance with 17.9.560.12 NMAC (Customer Relations).

TEMPORARY OVERHEAD CONNECTION CHARGE

The charge when a Customer requests temporary overhead service and single or three phase 120/240 volt service is ninety (90) feet or less from the Customer's point of delivery.

If the desired type of service is not single or three phase 120/240 volt service and/or is over ninety (90) feet from the Customer's point of delivery, temporary service will be provided only when the Customer pays the entire cost of installing and removing the necessary overhead facilities in advance to the Company.

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TEMPORARY UNDERGROUND CONNECTION CHARGE

The charge when a Customer requests temporary underground service and single or three phase 120/240 volt service is available at the Customer's point of delivery.

If the desired type of service is not single or three phase 120/240 volt service and/or is not available at the Customer's point of delivery, temporary service will be provided only when the Customer pays the entire cost of installing and removing the necessary facilities to provide the temporary service in advance to the Company.

UNABLE TO CONNECT REQUESTED SERVICE FOR FAILED INSPECTION

The charge when the Customer or Customer's electrical contractor applies for service and the Company is unable to connect the service due to a failed inspection for failure to meet applicable codes.

FACILITIES RENTAL CHARGE

The charge calculated and assessed on the replacement cost of equipment or facilities owned and maintained by the Company (excluding substation facilities) when the Customer elects to rent the equipment or facilities from the Company rather than own them.

SPECIAL BILLING ANALYSIS CHARGE

The Company encourages Customers to access its online service that provides Customer usage and billing information free of charge through EPE's web portal at www.epelectric.com. In the event the Customer would like the Company to perform this activity, this minimum charge will be assessed each time a Customer requests and the Company provides a manually prepared billing history or special billing analysis or rate comparison. The charge will equal the Company's cost of fulfilling the request, including but not limited to labor, overheads, materials, and data processing expenses, or the minimum charge, whichever is greater.

NON-ROUTINE MISCELLANEOUS CHARGE

The charge is in addition to the costs for services performed by the Company at the request of the Customer and upon acceptance of the request by the Company and which are not covered by a

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specific rate schedule or service charge. The Customer will be charged the reasonable costs incurred in performing the requested service including but not limited to labor, materials, parts, special equipment, transportation, meter testing and related overhead costs.

OUT OF CYCLE METER READING CHARGE

The charge will be made when a Customer requests a re-read of their meter outside the Company's scheduled reading cycle for the Customer's meter, and the Company determines the out of cycle reading to be within acceptable parameters pursuant to 17.9.560.14 NMAC (Inspection and Tests).

FACILITY PLUS RENTAL CHARGE (MONTHLY) *NEW*

The charge calculated and assessed monthly on the replacement cost of equipment or facilities owned and maintained by the Company (including substation facilities) when the Customer elects to rent the equipment or facilities from the Company rather than own them.

TRANSMISSION FACILITIES CHARGE (MONTHLY) *NEW*

The charge calculated and assessed monthly to recover the cost of the Company's investment in infrastructure, operation and maintenance of infrastructure dedicated to serve an individual Customer. The expected connected load of the customer-dedicated infrastructure must exceed thirty (30) MW.

CUSTOMER INITIATED LIGHTING RECONNECT/DISCONNECT CHARGE *NEW*

The charge when the Customer requests reconnection of electric service following a disconnection of service at the request of the Customer. All reconnections will be scheduled for same day or next day, during normal Company work hours. The charge requires a two-hour work minimum.

CUSTOMER INITIATED LIGHTING RECONNECT/DISCONNECT ADDITIONAL TIME CHARGE *NEW*

The charge when the Customer requests reconnection of electric service following a disconnection of service at the request of the Customer. All reconnections will be scheduled for same day or next day, during normal Company work hours. The charge will be in addition to the Customer Initiated

EL PASO ELECTRIC COMPANY

~~TWELFTH~~ THIRTEENTH REVISED RATE NO. 15
CANCELLING ~~ELEVENTH~~ TWELFTH REVISED RATE NO. 15

MISCELLANEOUS SERVICE CHARGES

X

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Lighting Reconnect/Disconnect charge for any request requiring additional work beyond the 2-hour minimum.

EL PASO ELECTRIC COMPANY**FORTY-F~~IFTH~~^{FOURTH} AMENDEDREVISED RATE NO. 16**
CANCELLING FORTY-F~~OURTH~~^{THIRD} REVISED RATE NO. 16X
X**PURCHASED POWER SERVICE**

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APPLICABILITY

This rate schedule is applicable to Qualifying Facilities who qualify as small power production and cogeneration facilities as defined in 18 CFR, Part 292, Subpart B, of the final rules issued by the Federal Energy Regulatory Commission to implement Sections 201 and 210 of the Public Utility Regulatory Policy Act of 1978. Pursuant to 18 CFR Part 292.204(a), a qualifying power production facility is "small" when it does not exceed 80 megawatts ("MW").

This rate schedule sets forth the energy rates for purchases made by the Company for the energy generated by the Qualifying Facility ("QF") pursuant to 17.9.570.11 NMAC. 17.9.568 NMAC shall control for Customer-owned QF of 100 kW or smaller, to the extent that the terms and conditions of this rate schedule are inconsistent with 17.9.568 NMAC.

DEFINITION – PURCHASED POWER

Purchased Power means the purchase of electric energy from a QF by El Paso Electric Company, ("Company" or "EPE").

TERRITORY

Areas served by the Company in Doña Ana, Sierra, Otero and Luna Counties.

TYPE OF SERVICE

Service available under this rate schedule will be determined by the Company and will either be single or three-phase, at 60 Hertz, at the option of the Company and at a standard Company approved voltage. The harmonic content of the Customer's generation must not cause interference or equipment problems for the Company or other Company customers. The Company reserves the right to disconnect from its electrical system any Qualifying Facility that causes harmful or annoying voltage fluctuations. All service will be taken at a single point of delivery designated by the Company. Electric energy will be measured by a single meter, or other measuring device, of each kind needed.

MONTHLY RATE**Energy Payments**

EL PASO ELECTRIC COMPANY**FORTY-F~~IFTH~~^{FOURTH} AMENDEDREVISED RATE NO. 16**
CANCELLING FORTY-F~~OURTH~~^{THIRD} REVISED RATE NO. 16X
X**PURCHASED POWER SERVICE**

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The Energy Payment Rates, differentiated by service voltage, apply to all excess generated kilowatt hours (kWh) by customers taking retail service under the Company's retail rate schedules and will appear on the Customer's monthly bill as a line item calculated based on metered energy.

ENERGY PAYMENTS TO QF RATED AT 5 MW AND BELOW

The Purchase Power Energy Payment Rate for a QF rated at 5 MW and below shall be calculated as an average of the Western Energy Imbalance Market (EIM) EPE System ELAP prices times the Rate No.18 (Fuel and Purchased Power Cost Adjustment Clause) loss adjustments due to service at different voltage levels.

The energy payment rates shall be based on a thirty-day average of Western Energy Imbalance Market (EIM) EPE System ELAP prices ending 5 days prior to the start of each calendar month in which the payment will occur. For a QF rated at 5 MW and below that elects to contract for energy sales to the Company, EPE will use the QF's excess generated kWh in the billing month multiplied by the monthly calculated Purchase Power Energy Payment Rate.

ENERGY PURCHASE PAYMENTS TO QF RATED MORE THAN 5 MW

For a QF rated at more than 5 MW that elects to contract for energy sales to the Company, the Purchase Power Energy Payment Rate shall be based on hourly Western EIM EPE System ELAP prices times the Rate No.18 (Fuel and Purchased Power Cost Adjustment Clause) loss adjustments due to service at different voltage levels. EPE will use actual hourly QF production during the billing month multiplied by the hourly Western EIM EPE System ELAP price.

WESTERN EIM EPE SYSTEM ELAP PRICE REFERENCE

CAISO publishes public market information pursuant to the requirements detailed in the CAISO Tariff Section 6.5, CAISO Communications. Hourly RTM LAP Prices are published daily for the prior trade day at an hourly granularity and can be accessed through CAISO's OASIS web page (<http://oasis.caiso.com/>). To retrieve the report, navigate to the following tabs: Prices > Energy Prices > Hourly RTM Prices. Once the report page has loaded, El Paso LAP prices can be retrieved by selecting the 'ELAP_EPE-APND' from the available Node drop down and selecting the appropriate date from the Trade Date field.

EL PASO ELECTRIC COMPANY

FORTY-F~~IFTH~~^{FOURTH} AMENDEDREVISED RATE NO. 16
CANCELLING FORTY-F~~OURTH~~^{THIRD} REVISED RATE NO. 16

X
X

PURCHASED POWER SERVICE

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METER OPTIONS

The QF contracting for energy payments may choose one of the following meter options for measurement of energy to be purchased by the Company:

1. Load Displacement Option

Where the Customer primarily wishes to serve his own load, the Company will measure the flow of energy from the Company to the Customer with a single meter. There will be no additional Customer Charge and no payment by the Company for any excess power which may be generated by the Customer. The Customer shall be billed for all energy supplied by the Company under the applicable standard rate.

2. Net Metering Option

The Company shall install an additional meter to separately measure the flow of energy generated by the Customer into the Company's electrical system. The Company shall calculate the net energy consumed or supplied by the Customer and the Customer shall be paid for the energy supplied above the amount consumed by the Customer at the rate specified in the Monthly Rate Section of this rate. The Customer shall be billed for the energy consumed by the Customer above the energy supplied by the Customer under the applicable standard rate, absent the QF's generation.

3. Separate Load Metering (Simultaneous Buy/Sell) Option

The Company shall install metering to separately measure all the energy produced by the QF and all the power consumed by the Customer. The Company shall purchase all energy produced by the QF at the rate specified in the Monthly Rate Section of this rate schedule. The Customer shall be billed for all power consumed under the applicable standard rate.

COMMON PROVISIONS**Interconnection Charge:**

Customers on this rate schedule shall be subject to a charge for interconnection costs.

Interconnection costs are the reasonable costs of connection, switching, metering, transmission, distribution, safety provisions, and administrative costs incurred by the Company which are

EL PASO ELECTRIC COMPANY

FORTY-F~~IFTH~~^{FOURTH} AMENDED/REVISED RATE NO. 16
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X
X

PURCHASED POWER SERVICE

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directly related to the installation and maintenance of the physical facilities necessary to permit interconnect operations with a QF, to the extent such costs are in excess of the corresponding costs that the Company would have incurred if it had not engaged in interconnected operations but instead generated an equivalent amount of electric energy itself or purchased an equivalent amount of electric energy or capacity from other sources.

In conformance with 17.9.570.9 NMAC, the QF shall give the Company at least sixty (60) days written advance notice to interconnect. Such notice shall specify the date the QF will be ready for interconnection, the date the QF will be able to commence testing, and the anticipated date of operation after testing. The Customer shall pay the estimated interconnection costs in full at the time notice to interconnect is provided to the Company. Upon completion of the interconnection the actual costs shall be computed and reimbursements to the appropriate party shall be made for any differences between the actual and estimated cost of interconnection.

In addition, Customers with a design capacity greater than 100 kilowatts (kW) shall pay an annual charge of ~~4.87325.4414~~% of the capital costs of interconnection to provide for the recovery of property taxes, revenue related taxes, depreciation expense, and operation and maintenance expenses. The annual charge of ~~4.87325.4414~~% is payable by the Customer in monthly installments at the rate of one-twelfth (1/12) of the annual charge per month.

X
X

METERING EQUIPMENT AND FACILITIES

The Company will install, own and maintain all meters and metering equipment. The Customer will install Company approved meter sockets and metering cabinets.

The Company may install, at its expense, on the Customer's premises load research metering. The Customer shall supply, at no expense to the Company, a suitable location for meters and associated equipment used for billing and for load research.

CUSTOMER FACILITIES

The Customer shall design, furnish, install, own, operate, and maintain in good order and repair, and at no cost to the Company, facilities such as relays, switches, synchronizing equipment, control and protective devices designated by the Company as necessary for parallel operation with the Company system to permit safe and practical operation.

The Customer's generation equipment shall not be connected in parallel with the Company's system without written consent of the Company.

EL PASO ELECTRIC COMPANY

FORTY-F~~IFTH~~^{OURTH} AMENDEDREVISED RATE NO. 16
CANCELLING FORTY-F~~OURTH~~^{THIRD} REVISED RATE NO. 16

X
X

PURCHASED POWER SERVICE

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OPERATION OF FACILITIES

The Customer shall notify the Company before the initial energizing and start-up testing of the Customer-owned generator and the Company shall have the right to have a representative present at such test.

NEGOTIATIONS

The Company and the QF may, at the QF's option, negotiate the energy to be supplied by the QF. Negotiated agreements shall meet the applicable general principles and conditions established in 17.9.568 NMAC and 17.9.570 NMAC.

TERMS OF PAYMENT

All bills under this rate schedule are due and payable when rendered and become delinquent twenty (20) calendar days thereafter. If the twentieth day falls on a holiday or weekend, the next Company business day will apply.

If a net amount is owed to the QF for the billing period, and is less than \$50, the payment amount may be carried over to the following billing period. If a net amount is owed to the QF and is \$50 or more, the utility shall make payment to the QF prior to the end of the next billing period.

TERMS AND CONDITIONS

Service supplied under this rate schedule is subject to the Company's Rules and Regulations on file with the New Mexico Public Regulation Commission and available for inspection at Company offices. The provisions of any contract associated with service under this rate schedule are also applicable.

This rate schedule shall be binding upon the Company and the Customer for a period coterminous with the interconnection agreement; provided, however, that the Customer may terminate service provided under this rate schedule at any time during such term by providing the Company with written notice at least one (1) year prior to the effective date of such termination and the Company may terminate in accordance with regulatory regulations. Any change in this rate schedule approved by a regulatory authority with the requisite jurisdiction shall become effective upon such approval and remain in force until the expiration of the term of this rate schedule or the termination by the Customer in accordance with the requirements herein contained, whichever events occurs

EL PASO ELECTRIC COMPANY

FORTY-F~~IFTH~~^{OURTH} AMENDEDREVISED RATE NO. 16
CANCELLING FORTY-F~~OURTH~~^{THIRD} REVISED RATE NO. 16

X
X

PURCHASED POWER SERVICE

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first in time. The service supplied hereunder is to be used exclusively within the premises of the Customer, as defined in the application for service.

The Customer will furnish the Company such data as required in the Application for Interconnection and shall enter into an Interconnection Agreement.

EL PASO ELECTRIC COMPANY

TWENTY-FIRST~~TH~~ REVISED RATE NO. 18
CANCELLING ~~NINETEENTH~~ TWENTIETH REVISED RATE NO. 18

X
X

FUEL AND PURCHASED POWER COST ADJUSTMENT CLAUSE (FPPCAC)

Page 1 of 2

APPLICABILITY

Pursuant to the New Mexico Public Regulation Commission's Final Order in Case No. 15-00127-UT, the Company is required to remove all fuel and purchased power costs from base rates and bill such costs through the Fuel and Purchased Power Cost Adjustment Clause (FPPCAC).

Electric service shall be subject to a FPPCAC pursuant to 17.9.550 NMAC (Fuel and Purchased Power Cost Adjustment Clauses for Electric Utilities) and the Final Order in Case No. 18-00006-UT.

The FPPCAC factors, differentiated by service voltage, apply to all kilowatt hours (kWh) consumed by customers taking retail service under the Company's retail rate schedules and will appear on the Customer's monthly bill as a line item calculated based on metered energy.

TERRITORY

Areas served by the Company in Doña Ana, Sierra, Otero and Luna Counties.

FPPCAC ADJUSTMENT

The FPPCAC recognizes loss adjustments due to service at different voltage levels:

	<u>Line Losses</u>	<u>Voltage Factor</u>	
A. New Mexico System	7.281 <u>96.868</u> 2%	100.0000%	X
B. Secondary Voltage (If Customer takes service and is metered at 480 volts and below)	7.850 <u>7.403</u> %	100. 5300 <u>5004</u> %	X
C. Primary Voltage (If Customer takes service and is metered at 2,400 volts or higher but less than 69,000 volts)	5.123 <u>4.670</u> %	97. 9880 <u>9431</u> %	X
D. Transmission Voltage (If Customer takes service and is metered at 69,000 volts and higher but less than 115,000 volts)	2.916 <u>2.850</u> %	95.9300 <u>96.240</u> 0%	X
E. Transmission Voltage (If Customer takes service and is metered at 115,000 volts or higher)	2.669 <u>2.565</u> %	95. 7000 <u>9734</u> %	X

EL PASO ELECTRIC COMPANY

TWENTY-~~FIRST~~TH REVISED RATE NO. 18
CANCELLING ~~NINETEENTH~~ ^{TWENTIETH} REVISED RATE NO. 18

X
X

FUEL AND PURCHASED POWER COST ADJUSTMENT CLAUSE (FPPCAC)

EL PASO ELECTRIC COMPANY

~~TWELFTH~~THIRTEENTH REVISED RATE NO. 19
CANCELLING ~~ELEVENTH~~ ~~TWELFTH~~ REVISED RATE NO. 19

X
X

SEASONAL AGRICULTURE PROCESSING SERVICE RATE

Page 1 of 3

APPLICABILITY

This rate schedule is available to Customers whose seasonal service is for processing agricultural products. The Customer's service requirements must be distinctly of a recurring seasonal nature.

This rate schedule is not applicable for temporary, breakdown, standby or supplementary resale service.

TERRITORY

Areas served by the Company in Doña Ana, Sierra, Otero and Luna Counties.

TYPE OF SERVICE

Service available under this rate schedule will be determined by the Company and will either be single or three phase at the option of the Company and at a standard Company approved voltage. All service will be taken at a single point of delivery designated by the Company. Electric energy will be measured by a single meter, or other measuring device, of each kind needed.

MONTHLY RATE

Customer Charge (per meter per month)	\$20.00 26.89	X
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In the event a Customer terminates service prior to the end of the current twelve (12) month period since the initiation of service under this rate schedule, the remaining portion of unpaid monthly Customer Charges will be assessed and due with the final bill.

	Summer (June through September)	Non-Summer (October through May)	
Energy Charge per kWh	\$0. 42492 09528	\$0. 08379 08396	X

SPECIAL CONDITIONS

When a line extension is required, a written contract with an annual minimum charge for an initial term of three (3) years will be required to support the cost of the line extension.

EL PASO ELECTRIC COMPANY

~~TWELFTH~~THIRTEENTH REVISED RATE NO. 19
CANCELLING ~~ELEVENTH~~ TWELFTH REVISED RATE NO. 19

X
X

SEASONAL AGRICULTURE PROCESSING SERVICE RATE

Page 2 of 3

MONTHLY MINIMUM CHARGE

The Monthly Minimum Charge is the Customer Charge, Other Non-Consumption Based
Applicable Riders and Tax Adjustment.

X

FUEL AND PURCHASE POWER COST ADJUSTMENT CLAUSE (FPPCAC)

All service taken under this rate schedule is subject to the provisions of the Company's Rate
No. 18 (FPPCAC). For Distributed Generation (DG) customers, the net energy metering
provision will be applied by TOD period.

X
X

OTHER APPLICABLE RIDERS

All service taken under this rate schedule is subject to the provisions of other Company riders
that may apply to this rate schedule and shall be billed pursuant to provisions of those riders.
For Distributed Generation (DG) customers, the net energy metering provision will be applied by
TOD period.

X
X

TAX ADJUSTMENT

Billings under this rate schedule may be increased by an amount equal to the sum of taxes
payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees or
charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied
or assessed by any governmental authority on the public utility service rendered, or on the right
or privilege of rendering the service, or on any object or event incidental to the rendition of the
service.

TERMS OF PAYMENT

All bills under this rate schedule are due and payable when rendered and become delinquent
twenty (20) calendar days thereafter. If the twentieth day falls on a holiday or weekend, the next
Company business day will apply.

TERMS AND CONDITIONS

EL PASO ELECTRIC COMPANY

~~TWELFTH~~THIRTEENTH REVISED RATE NO. 19
CANCELLING ~~ELEVENTH~~ TWELFTH REVISED RATE NO. 19

X
X

SEASONAL AGRICULTURE PROCESSING SERVICE RATE

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Service supplied under this rate schedule is subject to the Company's Rules and Regulations on file with the New Mexico Public Regulation Commission and available for inspection at Company offices.

The Company and Customer will determine whether a new Customer qualifies for this rate schedule.

The non-processing portion of the Customer's service, such as lighting and miscellaneous office load, must be separately metered and billed under the applicable rate schedule.

Maximum Demand is defined as the highest measured thirty (30) minute average kW load. The Company, at its option, may install metering equipment to measure the Customer's Maximum Demand for purposes of determining the applicable rate schedule.

EL PASO ELECTRIC COMPANY**ELEVENTWELFTH REVISED RATE NO. 21
CANCELLING TENTHELEVENTH REVISED RATE NO. 21****X
X****SUPPLEMENTARY POWER SERVICE FOR
COGENERATION AND SMALL POWER PRODUCTION FACILITIES**

Page 1 of 3

APPLICABILITY

This rate schedule is applicable to Qualifying Facilities and to Customers taking service from a third party Qualifying Facility which qualifies as a small power production facility or cogeneration facility as defined in 18 CFR, Part 292, Subpart B, of the final rules issued by the Federal Energy Regulatory Commission to implement Sections 201 and 210 of the Public Utility Regulatory Policies Act of 1978.

Pursuant to 18 CFR Part 292.204(a), a qualifying power production facility is "small" when it does not exceed 80 megawatts.

DEFINITION – SUPPLEMENTARY POWER

Supplementary Power means electric energy and/or capacity regularly used by a Customer of the Company in addition to the energy and/or capacity supplied by a Qualifying Facility.

TERRITORY

Areas served by the Company in Doña Ana, Sierra, Otero and Luna Counties.

TYPE OF SERVICE

Service available under this rate schedule will be determined by the Company and will either be single or three phase at the option of the Company and at a standard Company approved voltage. All service will be taken at a single point of delivery designated by the Company. Electric energy will be measured by a single meter, or other measuring device, of each kind needed.

SUPPLEMENTARY POWER SERVICE RATE

Supplementary Power shall be billed under the retail rate schedule currently in effect and applicable to the Customer having power requirements equal to the supplementary power requirements of the Qualifying Facility. All provisions in the retail rate schedule are applicable, except as specifically excluded in this rate schedule.

COMMON PROVISIONS

Interconnection Charge:

EL PASO ELECTRIC COMPANY**ELEVENTWELFTH REVISED RATE NO. 21
CANCELLING TENTHELEVENTH REVISED RATE NO. 21****X
X****SUPPLEMENTARY POWER SERVICE FOR
COGENERATION AND SMALL POWER PRODUCTION FACILITIES**

Page 2 of 3

Customers on this rate schedule shall be subject to a charge for interconnection costs.

Interconnection costs are the reasonable costs of connection, switching, metering, transmission, distribution, safety provisions, and administrative costs incurred by the Company which are directly related to the installation and maintenance of the physical facilities necessary to permit interconnected operations with a Qualifying Facility, to the extent such costs are in excess of the costs that the Company would have incurred if it had not engaged in interconnected operations but instead generated an equivalent amount of electric energy or capacity itself or purchased an equivalent amount of electric energy or capacity from other sources.

In conformance with 17.9.570.9 NMAC, the Qualifying Facility shall give the Company at least sixty (60) days written advance notice to interconnect. Such notice shall specify the date the Qualifying Facility will be ready for interconnection, the date the Qualifying Facility will be able to commence testing, and the anticipated date of operation after testing. The Customer shall pay the estimated interconnection costs in full at the time notice to interconnect is provided to the Company. Upon completion of the interconnection the actual costs shall be computed and reimbursements to the appropriate party shall be made for any differences between the actual and estimated cost of interconnection.

In addition, Customers with a design capacity greater than 100 kilowatts (kW) shall pay an annual charge of 4.87325.4414% of the capital costs of interconnection to provide for the recovery of property taxes, revenue related taxes, depreciation expense, and operation and maintenance expenses. The annual charge of 4.87325.4414% is payable by the Customer in monthly installments at the rate of one-twelfth (1/12) of the annual charge per month. **X**

METERING EQUIPMENT AND FACILITIES

The metering options available to the Qualifying Facility are described in the Company's Rate No. 16 Purchased Power Service.

The Company will install, own and maintain all meters and metering equipment. The Customer will install Company approved meter sockets and metering cabinets.

The Company may install, at its expense, on the Customer's premises, load research metering. The Customer shall supply, at no expense to the Company, a suitable location for meters and associated equipment used for billing and for load research purposes.

EL PASO ELECTRIC COMPANY**ELEVENTWELFTH REVISED RATE NO. 21
CANCELLING TENTHELEVENTH REVISED RATE NO. 21****X
X****SUPPLEMENTARY POWER SERVICE FOR
COGENERATION AND SMALL POWER PRODUCTION FACILITIES**

Page 3 of 3

TERMS OF PAYMENT

All bills under this rate schedule are due and payable when rendered and become delinquent twenty (20) calendar days thereafter. If the twentieth day falls on a holiday or weekend, the next Company business day will apply.

TERMS AND CONDITIONS

Service supplied under this rate schedule is subject to the Company's Rules and Regulations on file with the New Mexico Public Regulation Commission and available for inspection at Company offices. The provisions of any contract associated with service under this rate schedule are also applicable.

This rate schedule shall be binding upon the Company and the Customer for a period coterminous with the interconnection agreement; provided, however, that the Customer may terminate service provided under this rate schedule at any time during such term by providing the Company with written notice at least one (1) year prior to the effective date of such termination, and the Company may terminate in accordance with regulatory regulations. Any change in this rate schedule approved by a regulatory authority with the requisite jurisdiction shall become effective upon such approval and remain in force until the expiration of the term of this rate schedule or the termination by Customer in accordance with the requirements herein contained, whichever event occurs first in time. The service supplied hereunder is to be used exclusively within the premises of the Customer, as defined in the Customer's application for service.

The Customer will furnish the Company such data as required by the Company to determine that the Customer meets the requirements for qualification.

The Qualifying Facility may be connected for (1) parallel operation with the Company's service, or (2) isolated operation with Supplementary Power Service provided by the Company by means of a double-throw switch or other Company approved switching solution.

EL PASO ELECTRIC COMPANY

~~TWELFTH-THIRTEENTH~~ REVISED RATE NO. 22
CANCELLING ~~ELEVENTH-TWELFTH~~ REVISED RATE NO. 22

X
X

**BACKUP POWER SERVICE FOR
COGENERATION AND SMALL POWER PRODUCTION FACILITIES**

Page 1 of 4

APPLICABILITY

This rate schedule is applicable to Qualifying Facilities and to Customers taking service from a third party Qualifying Facility which qualifies as a small power production facility or cogeneration facility as defined in 18 CFR, Part 292, Subpart B, of the final rules issued by the Federal Energy Regulatory Commission to implement Sections 201 and 210 of the Public Utility Regulatory Policies Act of 1978. Pursuant to 18 CFR Part 292.204(a), a qualifying power production facility is "small" when it does not exceed 80 megawatts.

DEFINITION – BACKUP POWER

Backup Power means electric energy and/or capacity supplied by the Company during an unscheduled outage of the Qualifying Facility to replace energy and/or capacity ordinarily supplied by the Qualifying Facility.

TERRITORY

Areas served by the Company in Doña Ana, Sierra, Otero and Luna Counties.

TYPE OF SERVICE

Service available under this rate schedule will be determined by the Company and will either be single or three phase at the option of the Company and at a standard Company approved voltage. All service will be taken at a single point of delivery designated by the Company. Electric energy will be measured by a single meter, or other measuring device, of each kind needed.

BACKUP POWER SERVICE RATE

Backup Power shall be billed under the retail rate schedule currently in effect and applicable to the Customer absent its Qualifying Facility generation. All provisions in the retail rate schedule are applicable, except as specifically excluded in this rate schedule. No demand ratchets or power factor penalties will apply to this service.

MONTHLY RESERVATION FEE

A monthly reservation fee will be charged in the months that Backup Power is not utilized by the Qualifying Facility. The reservation fee will be ten percent (10%) of the monthly demand charge

EL PASO ELECTRIC COMPANY

~~TWELFTH-THIRTEENTH~~ REVISED RATE NO. 22
CANCELLING ~~ELEVENTH-TWELFTH~~ REVISED RATE NO. 22

X
X

**BACKUP POWER SERVICE FOR
COGENERATION AND SMALL POWER PRODUCTION FACILITIES**

Page 2 of 4

contained in the retail rate schedule currently in effect and applicable to the Customer absent its qualifying facility generation times the contract capacity.

DELIVERY SERVICE CHARGE

A delivery service charge will be billed to the Customer during the months that Backup Power Service is not utilized by the Qualifying Facility. The delivery service charges shall be:

Delivery Service Charge Per kW of Contract Capacity	Connected Load Up To 800 kW	Connected Load In Excess of 800 kW	
Secondary Voltage Delivery	\$ 5.076.58	\$ 5.405.05	X
Primary Voltage Delivery	\$ 3.944.65	\$ 4.044.21	X

DETERMINATION OF CONTRACT CAPACITY

The contract capacity for the purpose of this rate schedule shall be the amount of capacity, expressed in kilowatts, requested by the Customer or the measured kilowatt output of the Customer's qualifying facilities that the Customer requests the Company to provide for Backup Power Service. When a higher kilowatt load for Backup Power Service is established, the higher kilowatt load shall become the new contract capacity for that month and for each month thereafter, unless and until exceeded by a still higher kilowatt load which in turn shall be subject to the foregoing conditions.

COMMON PROVISIONS:**Interconnection Charge:**

Customers on this rate schedule shall be subject to a charge for interconnection costs.

Interconnection costs are the reasonable costs of connection, switching, metering, transmission, distribution, safety provisions, and administrative costs incurred by the Company which are directly related to the installation and maintenance of the physical facilities necessary to permit interconnected operations with a Qualifying Facility, to the extent such costs are in excess of the corresponding costs that the Company would have incurred if it had not engaged in interconnected operations but instead generated an equivalent amount of electric energy itself or purchased an equivalent amount of electric energy or capacity from other sources.

EL PASO ELECTRIC COMPANY

~~TWELFTH-THIRTEENTH~~ REVISED RATE NO. 22
CANCELLING ~~ELEVENTH-TWELFTH~~ REVISED RATE NO. 22

X
X

**BACKUP POWER SERVICE FOR
COGENERATION AND SMALL POWER PRODUCTION FACILITIES**

Page 3 of 4

In conformance with 17.9.570.9 NMAC, the Qualifying Facility shall give the Company at least sixty (60) days written advance notice to interconnect. Such notice shall specify the date the Qualifying Facility will be ready for interconnection, the date the Qualifying Facility will be able to commence testing, and the anticipated date of operation after testing. The Customer shall pay the estimated interconnection costs in full at the time notice to interconnect is provided to the Company. Upon completion of the interconnection the actual costs shall be computed and reimbursements to the appropriate party shall be made for any differences between the actual and estimated cost of interconnection.

In addition, Customers with design capacity greater than 100 kilowatts (kW) shall pay an annual charge of ~~4.868~~15.4414% of the capital costs of interconnection to provide for the recovery of property taxes, revenue related taxes, depreciation expense, and operation and maintenance expenses. The annual charge of ~~4.868~~15.4414% is payable by the Customer in monthly installments at the rate of one-twelfth (1/12) of the annual charge per month.

X
X

METERING EQUIPMENT AND FACILITIES

The metering options available to the Qualifying Facility are described in the Company's Rate No. 16 Purchased Power Service.

The Company will install, own and maintain all meters and metering equipment. The Customer will install Company approved meter sockets and metering cabinets.

The Company may install, at its expense, on the Customer's premises, load research metering. The Customer shall supply, at no expense to the Company, a suitable location for meters and associated equipment used for billing and for load research purposes.

TERMS OF PAYMENT

All bills under this rate schedule are due and payable when rendered and become delinquent twenty (20) calendar days thereafter. If the twentieth day falls on a holiday or weekend, the next Company business day will apply.

TERMS AND CONDITIONS

Service supplied under this rate schedule is subject to the Company's Rules and Regulations on file with the New Mexico Public Regulation Commission and available for inspection at Company

EL PASO ELECTRIC COMPANY

~~TWELFTH-THIRTEENTH~~ REVISED RATE NO. 22
CANCELLING ~~ELEVENTH-TWELFTH~~ REVISED RATE NO. 22

X
X

**BACKUP POWER SERVICE FOR
COGENERATION AND SMALL POWER PRODUCTION FACILITIES**

Page 4 of 4

offices. The provisions of any contract associated with service under this rate schedule are also applicable.

This rate schedule shall be binding upon the Company and the Customer for a period coterminous with the interconnection agreement; provided, however, that the Customer may terminate service provided under this rate schedule at any time during such term by providing the Company with written notice at least one (1) year prior to the effective date of such termination, and the Company may terminate in accordance with regulatory regulations. Any change in this rate schedule approved by a regulatory authority with the requisite jurisdiction, shall become effective upon such approval and remain in force until the expiration of the term of this rate schedule or the termination by Customer in accordance with the requirements herein contained, whichever event occurs first in time. The service supplied hereunder is to be used exclusively within the premises of the Customer, as defined in the Customer's application for service.

The Customer will furnish the Company such data as required by the Company to determine that the Customer meets the requirements for qualification.

The Qualifying Facility may be connected for (1) parallel operation with the Company's service, or (2) isolated operation with Backup Power Service provided by the Company by means of a double-throw switch or other Company approved switching solution.

EL PASO ELECTRIC COMPANY

~~TWELFTH~~ ~~THIRTEENTH~~ REVISED RATE NO. 23
CANCELLING ~~ELEVENTH~~ TWELFTH REVISED RATE NO. 23

X
X

**MAINTENANCE POWER SERVICE FOR
COGENERATION AND SMALL POWER PRODUCTION FACILITIES**

Page 1 of 5

APPLICABILITY

This rate schedule is applicable to Qualifying Facilities and to Customers taking service from a third party Qualifying facility which qualifies as a small power production or cogeneration facility as defined in 18 CFR, Part 292, Subpart B, of the final rules issued by the Federal Energy Regulatory Commission to implement Sections 201 and 210 of the Public Utility Regulatory Policies Act of 1978. Pursuant to 18 CFR Part 292.204(a), a qualifying power production facility is "small" when it does not exceed 80 megawatts.

DEFINITION – MAINTENANCE POWER

Maintenance Power is defined as the electric energy and/or capacity supplied by the Company during scheduled outages of the Qualifying Facility, subject to the Special Provisions of this rate schedule.

TERRITORY

Areas served by the Company in Dona Aña, Luna, Otero and Sierra Counties.

TYPE OF SERVICE

Service available under this rate schedule will be determined by the Company and will either be single or three phase at the option of the Company and at a standard Company approved voltage. All service will be taken at a single point of delivery designated by the Company. Electric energy will be measured by a single meter, or other measuring device, of each kind needed.

MAINTENANCE POWER SERVICE RATE

Maintenance Power shall be billed under the retail rate schedule currently in effect and applicable to the Customer absent its Qualifying Facility generation. All provisions in the retail rate schedule are applicable, except as specifically excluded in this rate schedule. No demand charge shall apply for maintenance power taken during off-peak hours as defined in the retail rate schedule. No demand ratchets will apply to this service.

DELIVERY SERVICE CHARGE

EL PASO ELECTRIC COMPANY

~~TWELFTH~~ ~~THIRTEENTH~~ REVISED RATE NO. 23
CANCELLING ~~ELEVENTH~~ ~~TWELFTH~~ REVISED RATE NO. 23

X
X

**MAINTENANCE POWER SERVICE FOR
COGENERATION AND SMALL POWER PRODUCTION FACILITIES**

Page 2 of 5

A delivery service charge will be billed to the Customer during the months that neither Maintenance Power Service nor Backup Power Service is utilized by the Qualifying Facility. The delivery service charge shall be:

Delivery Service Charge Per kW of Contract Capacity	Connected Load Up To 800 kW	Connected Load In Excess of 800 kW	
Secondary Voltage Delivery	\$ 5.076.58	\$ 5.405.05	X
Primary Voltage Delivery	\$ 3.944.65	\$ 4.044.21	X

The charge shall be less any Delivery Service Charges applied pursuant to the provisions of Rate No. 22, Backup Power Service or Rate No. 24, Interruptible Power Service, but not less than zero \$0.

DETERMINATION OF DEMAND CHARGE

The Maintenance Power demand charge shall be determined by multiplying the applicable retail rate schedule demand charge by the ratio of the number of weekdays in which the Maintenance Power was taken to the number of weekdays in the month.

DETERMINATION OF CONTRACT CAPACITY

The contract capacity for the purpose of this rate schedule shall be the amount of capacity, expressed in kilowatts, requested by Customer or the measured kilowatt output of the Customer's qualifying facilities that the Customer requests the Company to provide for Backup Power Service. When a higher kilowatt load for Backup Power Service is established, the higher kilowatt load shall become the new contract capacity for that month and for each month thereafter, unless and until exceeded by a still higher kilowatt load which in turn shall be subject to the foregoing conditions.

COMMON PROVISIONS

Interconnection Charge:

Customers on this rate schedule shall be subject to a charge for interconnection costs.

Interconnection costs are the reasonable costs of connection, switching, metering, transmission, distribution, safety provisions, and administrative costs incurred by the Company which are

EL PASO ELECTRIC COMPANY

TWELFTH THIRTEENTH REVISED RATE NO. 23
CANCELLING ~~ELEVENTH~~ TWELFTH REVISED RATE NO. 23

X
X

**MAINTENANCE POWER SERVICE FOR
COGENERATION AND SMALL POWER PRODUCTION FACILITIES**

Page 3 of 5

directly related to the installation and maintenance of the physical facilities necessary to permit interconnected operations with a Qualifying Facility, to the extent such costs are in excess of the costs that the Company would have incurred if it had not engaged in interconnected operations but instead generated an equivalent amount of electric energy or capacity itself or purchased an equivalent amount of electric energy or capacity from other sources.

In conformance with 17.9.570.9NMAC, the Qualifying Facility shall give the Company at least sixty (60) days written advance notice to interconnect. Such notice shall specify the date the Qualifying Facility will be ready for interconnection, the date the Qualifying Facility will be able to commence testing, and the anticipated date of operation after testing. The Customer shall pay the estimated interconnection costs in full at the time notice to interconnect is provided to the Company. Upon completion of the interconnection, the actual costs of interconnection shall be computed and reimbursements to the appropriate party shall be made for any differences between the actual and estimated cost of interconnection.

In addition, Customers with a design capacity greater than 100 kW shall pay an annual charge of ~~4.868~~5.4414% of the capital costs of interconnection to provide for the recovery of property taxes, revenue related taxes, depreciation expense, and operation and maintenance expenses. The annual charge of ~~4.868~~5.4414% is payable by the Customer in monthly installments at the rate of one-twelfth (1/12) of the annual charge per month. X

METERING EQUIPMENT AND FACILITIES

The metering options available to the Qualifying Facility are described in the Company's Rate No. 16 Purchased Power Service.

The Company will install, own and maintain all meters and metering equipment. The Customer will install Company approved meter sockets and metering cabinets.

The Company may install, at its expense, on the Customer's premises, load research metering. The Customer shall supply, at no expense to the Company, a suitable location for meters and associated equipment used for billing and for load research purposes.

TERMS OF PAYMENT

EL PASO ELECTRIC COMPANY

~~TWELFTH~~ ~~THIRTEENTH~~ REVISED RATE NO. 23
CANCELLING ~~ELEVENTH~~ TWELFTH REVISED RATE NO. 23

X
X

**MAINTENANCE POWER SERVICE FOR
COGENERATION AND SMALL POWER PRODUCTION FACILITIES**

Page 4 of 5

All bills under this rate schedule are due and payable when rendered and become delinquent twenty (20) calendar days thereafter. If the twentieth day falls on a holiday or weekend, the next Company business day will apply.

TERMS AND CONDITIONS

Service supplied under this rate schedule is subject to the Company's Rules and Regulations on file with the New Mexico Public Regulation Commission and available for inspection at Company offices. The provisions of any contract associated with service under this rate schedule are also applicable.

This rate schedule shall be binding upon the Company and the Customer for a period coterminous with the interconnection agreement; provided, however, that the Customer may terminate service provided under this rate schedule at any time during such term by providing the Company with written notice at least one (1) year prior to the effective date of such termination and the Company may terminate in accordance with regulatory regulations. Any change in this rate schedule approved by a regulatory authority with the requisite jurisdiction, shall become effective upon such approval and remain in force until the expiration of the term of this rate schedule or the termination by Customer in accordance with the requirements herein contained, whichever event occurs first in time. The service supplied hereunder is to be used exclusively within the premises of the Customer, as defined in the Customer's application for service.

The Customer will furnish to the Company such data as required by the Company to determine that Customer meets the requirements for qualification.

The Qualifying Facility may be connected for (1) parallel operation with the Company's service, or (2) isolated operation with Maintenance Power Service provided by the Company by means of a double-throw switch or other Company approved switching solution.

SPECIAL PROVISIONS

All Maintenance Power supplied by the Company that has not been scheduled with the Company and confirmed with prior written approval from the Company shall be considered backup power service.

A Customer qualifying for this rate schedule shall schedule maintenance of its Qualifying Facility by giving the Company advance written notice as to the length of the outage as follows:

EL PASO ELECTRIC COMPANY

~~TWELFTH THIRTEENTH~~ REVISED RATE NO. 23
CANCELLING ~~ELEVENTH~~TWELFTH REVISED RATE NO. 23

X
X

**MAINTENANCE POWER SERVICE FOR
COGENERATION AND SMALL POWER PRODUCTION FACILITIES**

Page 5 of 5

Length of Outage

1 day or less

2 to 5 days

6 to 30 days

Advance Notice

5 calendar days

30 calendar days

90 calendar days

Maintenance Power shall be available to Qualifying Facilities for a minimum period of thirty (30) days per year, coordinated with the Company and scheduled outside of the designated peak months of the Company.

EL PASO ELECTRIC COMPANY

~~TWELFTH-THIRTEENTH~~ REVISED RATE NO. 24
CANCELLING ~~ELEVENTH~~ TWELFTH REVISED RATE NO. 24

X
X

**INTERRUPTIBLE POWER SERVICE FOR
COGENERATION AND SMALL POWER PRODUCTION FACILITIES**

Page 1 of 4

APPLICABILITY

This rate schedule is applicable to Qualifying Facilities and to Customers taking service from a third party Qualifying Facility which qualifies as a small power production or cogeneration facility as defined in 18 CFR, Part 292, Subpart B, of the final rules issued by the Federal Energy Regulatory Commission to implement Sections 201 and 210 of the Public Utility Regulatory Policies Act of 1978.

Pursuant to 18 CFR Part 292.204(a), a qualifying power production facility is "small" when it does not exceed 80 megawatts.

DEFINITION – INTERRUPTIBLE POWER

Interruptible Power means electric energy and/or capacity supplied by the Company subject to interruption by the Company under specified conditions.

TERRITORY

Areas served by the Company in Doña Ana, Luna, Otero and Sierra Counties.

TYPE OF SERVICE

Service available under this rate schedule will be determined by the Company and will either be single or three phase at the option of the Company and at a standard Company approved voltage. All service will be taken at a single point of delivery designated by the Company. Electric energy will be measured by a single meter, or other measuring device, of each kind needed.

INTERRUPTIBLE POWER SERVICE RATE

Interruptible Power shall be billed under the retail rate schedule currently in effect and applicable to the Customer absent its Qualifying Facility generation. All provisions in the retail rate schedule are applicable, except as specifically excluded in this rate schedule.

DELIVERY SERVICE CHARGE

A delivery service charge will be billed to the Customer during the months that neither Maintenance Power Service nor Backup Power Service is utilized by the Qualifying Facility. The delivery service charge shall be:

EL PASO ELECTRIC COMPANY

~~TWELFTH-THIRTEENTH~~ REVISED RATE NO. 24
CANCELLING ~~ELEVENTH~~ TWELFTH REVISED RATE NO. 24

X
X

INTERRUPTIBLE POWER SERVICE FOR
COGENERATION AND SMALL POWER PRODUCTION FACILITIES

Page 2 of 4

Delivery Service Charge Per kW of Contract Capacity	Connected Load Up To 800 kW	Connected Load In Excess of 800 kW	
Secondary Voltage Delivery	\$5.076.58	\$5.405.05	X
Primary Voltage Delivery	\$3.944.65	\$4.044.21	X

The charge is less any Delivery Service Charges applied pursuant to the provisions of Rate No. 22, Backup Power Service or Rate No. 23, Maintenance Power Service, but not less than zero \$0.

COMMON PROVISIONS**Interconnection Charge:**

Customers on this rate schedule shall be subject to a charge for interconnection costs.

Interconnection costs are the reasonable costs of connection, switching, metering, transmission, distribution, safety provisions, and administrative costs incurred by the Company which are directly related to the installation and maintenance of the physical facilities necessary to permit interconnected operations with a Qualifying Facility, to the extent such costs are in excess of the costs that the Company would have incurred if it had not engaged in interconnected operations but instead generated an equivalent amount of electric energy or capacity itself or purchased an equivalent amount of electric energy or capacity from other sources.

In conformance with 17.9.570.9 NMAC, the Qualifying Facility shall give the Company at least sixty (60) days written advance notice to interconnect. Such notice shall specify the date the Qualifying Facility will be ready for interconnection, the date the Qualifying Facility will be able to commence testing, and the anticipated date of operation after testing. The Customer shall pay the estimated interconnection costs in full at the time notice to interconnect is provided to the Company. Upon completion of the interconnection, the actual costs shall be computed and reimbursements to the appropriate party shall be made for any differences between the actual and estimated cost of interconnection.

In addition, Customers with a design capacity greater than 100 kW shall pay an annual charge of ~~4.86845.4414~~% of the capital costs of interconnection to provide for the recovery of property taxes, revenue related taxes, depreciation expense, and operation and maintenance expenses. X

EL PASO ELECTRIC COMPANY

TWELFTH-THIRTEENTH REVISED RATE NO. 24
CANCELLING ELEVENTH-TWELFTH REVISED RATE NO. 24

X
X

**INTERRUPTIBLE POWER SERVICE FOR
COGENERATION AND SMALL POWER PRODUCTION FACILITIES**

Page 3 of 4

The annual charge of ~~4.868~~5.4414% is payable by the Customer in monthly installments at the rate of one-twelfth (1/12) of the annual charge per month.

X

METERING EQUIPMENT AND FACILITIES

The metering options available to the Qualifying Facility are described in the Company's Rate No. 16 Purchased Power Service.

The Company will install, own and maintain all meters and metering equipment. The Customer will install Company approved meter sockets and metering cabinets.

The Company may install, at its expense, on the Customer's premises, load research metering. The Customer shall supply, at no expense to the Company, a suitable location for meters and associated equipment used for billing and for load research purposes.

TERMS OF PAYMENT

All bills under this rate schedule are due and payable when rendered and become delinquent twenty (20) calendar days thereafter. If the twentieth day falls on a holiday or weekend, the next Company business day will apply.

TERMS AND CONDITIONS

Service supplied under this rate schedule is subject to the Company's Rules and Regulations on file with the New Mexico Public Regulation Commission and available for inspection at Company offices. The provisions of any contract associated with service under this rate schedule are also applicable.

This rate schedule shall be binding upon the Company and the Customer for a period coterminous with the interconnection agreement; provided, however, that the Customer may terminate service provided under this rate schedule at any time during such term by providing the Company with written notice at least one (1) year prior to the effective date of such termination and the Company may terminate in accordance with regulatory regulations. Any change in this rate schedule approved by a regulatory authority with the requisite jurisdiction, shall become effective upon such approval and remain in force until the expiration of the term of this rate schedule or the termination by Customer in accordance with the requirements herein contained, whichever event occurs first

EL PASO ELECTRIC COMPANY

~~TWELFTH-THIRTEENTH~~ REVISED RATE NO. 24
CANCELLING ~~ELEVENTH-TWELFTH~~ REVISED RATE NO. 24

X
X

**INTERRUPTIBLE POWER SERVICE FOR
COGENERATION AND SMALL POWER PRODUCTION FACILITIES**

Page 4 of 4

in time. The service supplied hereunder is to be used exclusively within the premises of the Customer, as defined in the Customer's application for service.

The Customer will furnish to the Company such data as required by the Company to determine that the customer meets the requirements for qualification.

The Qualifying Facility may be connected for (1) parallel operation with the Company's service, or (2) isolated operation with Interruptible Power Service provided by the Company by means of a double-throw switch or other Company approved switching solution.

EL PASO ELECTRIC COMPANY

**~~TENTH~~ ELEVENTH REVISED RATE NO. 25
CANCELLING ~~NINTH~~ TENTH REVISED RATE NO. 25****OUTDOOR RECREATIONAL LIGHTING SERVICE RATE
X**

Page 1 of 3

APPLICABILITY

This rate schedule is available to Customers for outdoor recreational lighting installations such as athletic fields, race tracks, and other sport and recreational facilities.

TERRITORY

Areas served by the Company in Doña Ana, Sierra, Otero and Luna Counties.

TYPE OF SERVICE

Service available under this rate schedule will be determined by the Company and will either be single or three phase at the option of the Company and at a standard Company approved voltage. All service will be taken at a single delivery point designated by the Company. Electric energy will be measured by a single meter, or measuring device, of each kind needed.

MONTHLY RATE**PHASE 1 (Expires September 30, 2027)**

Customer Charge (per meter per month)	\$18.00 <u>15.15</u>
---------------------------------------	---------------------------------

<u>Energy Charge Per kWh</u>	<u>Summer</u> (June through September)	<u>Non-Summer</u> (October through May)
All kWh	\$0.128 <u>65</u>	\$0.110 <u>16</u>
Energy Charge per kWh	\$0.079 <u>36</u>	

PHASE 2 (Effective October 1, 2027)

Customer Charge (per meter per month)	<u>15.15</u>
---------------------------------------	--------------

<u>Energy Charge Per kWh</u>	<u>Summer</u> (June through September)	<u>Non-Summer</u> (October through May)
All kWh	\$0.175 <u>05</u>	\$0.152 <u>20</u>

MONTHLY MINIMUM CHARGE

EL PASO ELECTRIC COMPANY**~~TENTH~~ ELEVENTH REVISED RATE NO. 25
CANCELLING ~~NINTH~~ TENTH REVISED RATE NO. 25****OUTDOOR RECREATIONAL LIGHTING SERVICE RATE
X**

Page 2 of 3

The Monthly Minimum Charge is the Customer Charge, Other Non-Consumption Based Applicable Riders, and Tax Adjustment.

FUEL AND PURCHASE POWER COST ADJUSTMENT CLAUSE (FPPCAC)

All service taken under this rate schedule is subject to the provisions of the Company's Rate No. 18 (FPPCAC). For Distributed Generation (DG) customers, the net energy metering provision will be applied by TOD period.

OTHER APPLICABLE RIDERS

All service taken under this rate schedule is subject to the provisions of other Company riders that may apply to this rate schedule and shall be billed pursuant to provisions of those riders. For Distributed Generation (DG) customers, the net energy metering provision will be applied by TOD period.

TAX ADJUSTMENT

Billings under this rate schedule may be increased by an amount equal to the sum of taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

TERMS OF PAYMENT

All bills under this rate schedule are due and payable when rendered and become delinquent twenty (20) calendar days thereafter. If the twentieth day falls on a holiday or weekend, the next Company business day will apply.

TERMS AND CONDITIONS

Service supplied under this rate schedule is subject to the Company's Rules and Regulations on file with the New Mexico Public Regulation Commission and available for inspection at Company offices.

EL PASO ELECTRIC COMPANY

~~TENTH~~ ELEVENTH REVISED RATE NO. 25
CANCELLING ~~NINTH~~ TENTH REVISED RATE NO. 25

OUTDOOR RECREATIONAL LIGHTING SERVICE RATE
X

Page 3 of 3

Service to ancillary facilities, such as concessions, locker rooms, and rest rooms, must be separately metered and billed under the applicable rate schedule.

EL PASO ELECTRIC COMPANY**NINTH TENTH REVISED RATE NO. 26
CANCELLING EIGHTHNINTH REVISED RATE NO. 26****STATE UNIVERSITY SERVICE RATE
X**

Page 1 of 4

APPLICABILITY

This rate schedule is available to any public college or university's main campus for lighting, power and heating service. The Customer and the Company will determine whether a Customer qualifies for this rate schedule. A Customer qualifies for this rate schedule if the expected monthly Maximum Demand will exceed 6,000 kilowatts (kW). A contract may be required in order to take service under this rate schedule.

TERRITORY

Areas served by the Company in Doña Ana, Sierra, Otero and Luna Counties.

TYPE OF SERVICE

Service available under this rate schedule will be determined by the Company and will be three phase and at a standard Company approved voltage. All service will be taken at a single point of delivery designated by the Company. Electric energy will be measured by a single meter, or measuring device, of each kind needed.

MONTHLY RATES**PHASE 1 (Expires September 30, 2027)**

Customer Charge (per meter per month)		\$ 135.00 3,887.11
	Summer (June through September)	Non-Summer (October through May)
Demand Charge per Billing kW	\$ 16.77 18.58	\$ 7.38 9.29
Energy Charge per kWh		
On-Peak Period	\$0. 4268 211327	-----
Off Peak Period	\$0. 004590 0901	\$0. 004590 0901

PHASE 2 (Effective October 1, 2027)

Customer Charge (per meter per month)		\$4,872.23
	<u>Summer</u>	<u>Non-Summer</u>

EL PASO ELECTRIC COMPANY

**NINTH TENTH REVISED RATE NO. 26
CANCELLING ~~EIGHTH~~NINTH REVISED RATE NO. 26****STATE UNIVERSITY SERVICE RATE
X**

Page 2 of 4

	<u>(June through September)</u>	<u>(October through May)</u>
<u>Demand Charge per Billing kW</u>	<u>\$22.82</u>	<u>\$11.87</u>
<u>Energy Charge per kWh</u>		
<u>On-Peak Period</u>	<u>\$0.14199</u>	<u>-----</u>
<u>Off Peak Period</u>	<u>\$0.01130</u>	<u>\$0.01130</u>

The On-Peak Period shall be from 3:00 P.M. to 7:00 P.M, Mountain Daylight Time, Monday through Friday, for the Summer months. There is no On-Peak Period for the Non-Summer months. The Off-Peak Period shall be all other hours not covered in the On-Peak Period.

MONTHLY MINIMUM CHARGE

The Monthly Minimum Charge is the Customer Charge plus Demand Charge, Other Non-Consumption Based Applicable Riders, and Tax Adjustment.

DETERMINATION OF BILLING DEMAND

Maximum Demand is defined as the highest measured thirty (30) minute average-interval kW load.

The billing demand (in kW) will be the highest of:

- (a) the Maximum Demand, adjusted by the Meter Voltage Adjustment, if applicable; or,
- (b) the demand ratchet of 65% of the Maximum Demand established during the billing months of June through September in the preceding twelve (12) month period; or
- (c) 6,000 kW.

POWER FACTOR ADJUSTMENT

If the power factor at the time of Maximum Demand is below 90% lagging, a power factor adjustment shall be calculated as follows:

ADJ = ((kW x .95 / PF) – kW) x DC, where
 ADJ = Increase to applicable Demand Charge,
 kW = Maximum Demand,
 PF = Monthly measured Power Factor, and
 DC = Demand Charge.

EL PASO ELECTRIC COMPANY

**NINTH TENTH REVISED RATE NO. 26
CANCELLING ~~EIGHTH~~NINTH REVISED RATE NO. 26**

STATE UNIVERSITY SERVICE RATE

X

Page 3 of 4

METER VOLTAGE ADJUSTMENT

If electric service is delivered on the high voltage side of a Customer-supplied transformer and is metered on the low voltage side of the transformer, the following meter adjustments shall be made:

Adjusted Maximum Demand = Maximum Demand multiplied by 1.01~~43~~
Billing kilowatt-hours = Metered kilowatt-hours multiplied by 1.022

If electric service is delivered on the low voltage side of a Company-owned transformer and is metered on the high voltage side of the transformer, the following meter adjustments shall be made:

Adjusted Maximum Demand = Maximum Demand divided by 1.01~~43~~
Billing kilowatt-hours = Metered kilowatt-hours divided by 1.022

FUEL AND PURCHASE POWER COST ADJUSTMENT CLAUSE (FPPCAC)

All service taken under this rate schedule is subject to the provisions of the Company's Rate No. 18 (FPPCAC). For Distributed Generation (DG) customers, the net energy metering provision will be applied by TOD period.

OTHER APPLICABLE RIDERS

All service taken under this rate schedule is subject to the provisions of other Company riders that may apply to this rate schedule and shall be billed pursuant to provisions of those riders. For Distributed Generation (DG) customers, the net energy metering provision will be applied by TOD period.

TAX ADJUSTMENT

Billings under this rate schedule may be increased by an amount equal to the sum of taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

EL PASO ELECTRIC COMPANY

~~NINTH TENTH~~ REVISED RATE NO. 26
CANCELLING ~~EIGHTH~~NINTH REVISED RATE NO. 26

STATE UNIVERSITY SERVICE RATE
X

Page 4 of 4

TERMS OF PAYMENT

All bills under this rate schedule are due and payable when rendered and become delinquent twenty (20) calendar days thereafter. If the twentieth day falls on a holiday or weekend, the next Company business day will apply.

TERMS AND CONDITIONS

Service supplied under this rate schedule is subject to the Company's Rules and Regulations on file with the New Mexico Public Regulation Commission and available for inspection at Company offices.

If the Customer's Maximum Demand is below 6,000 kW ~~during-in~~ the current month and previous ~~eleven (11)~~ month ~~period~~ and the Customer's load is expected to remain at that level of demand, the Customer shall no longer be eligible for service under this rate and shall be placed on Rate No. 09 – Large Power Service Rate or Rate No. 04 – General Service Rate, as applicable, starting with the following billing month.

PRORATION ADJUSTMENTS

Charges for service supplied under this rate schedule, except the Customer Charge, are subject to proration adjustments.

EL PASO ELECTRIC COMPANY

~~SEVENTH~~EIGHTH REVISED RATE NO. 29
CANCELLING ~~SIXTH~~SEVENTH REVISED RATE NO. 29

X
X
X

NOTICED INTERRUPTIBLE SERVICE RATE
FOR LARGE POWER SERVICE

Page 1 of 6

APPLICABILITY

~~This rate schedule is closed to new service applications.~~

X

~~The availability of this rate schedule will be limited to a maximum of 100 megawatts (MW) of total applicable interruptible demand for all participating Customers at any one time, as measured by the difference between each customer's contracted firm demand and each customer's expected maximum demand at the time of the Company's expected native system peak; however, this limitation of 100 MW will not be the basis for the termination of a customer's service under this rate while the Customer is under a contract for service under this rate. This rate schedule is available to current Customers with total connected capacity requirements of at least 1,000 kilowatts (kW) and not served at a transmission voltage level, and at the sole discretion of the Company. The minimum level of firm demand to be required from qualifying Customers is 500-800 kW, unless a different amount is provided by a contract with a customer existing prior to the effective date of the eighth revised version of this rate schedule.~~

X
X
X
X
X
X
X
X
X
X

Noticed Interruptible Power Service is available under this schedule only if the utilization of this service is of such character that the service is capable of being interrupted at any time, upon Company request, without damage to property or persons and without adversely affecting the public health, safety and welfare. This rate schedule is available only in conjunction with firm service under other applicable rate schedules.

At Customer's expense, the Customer will install all necessary communication, relay and breaker equipment to qualify for service under this rate schedule, subject to Company approval. The Customer will pay for associated hardware costs.

TERRITORY

Areas served by the Company in Doña Ana, Sierra, Otero and Luna Counties.

TYPE OF SERVICE

Service available under this rate schedule will be determined by the Company and will either be single or three phase at the option of the Company and at a standard Company approved voltage. All service will be taken at a single point of delivery designated by the Company. Electric energy will be measured by a single meter, or other measuring device, of each kind needed.

EL PASO ELECTRIC COMPANY

**SEVENTH-EIGHTH REVISED RATE NO. 29
CANCELLING SIXTH-SEVENTH REVISED RATE NO. 29**X
X**NOTICED INTERRUPTIBLE SERVICE RATE
FOR LARGE POWER SERVICE**

Page 2 of 6

MONTHLY RATES

	<u>Secondary Voltage</u>	<u>Primary Voltage</u>	<u>Transmission Voltage</u>
<u>Demand Charge per Billing kW</u>	<u>\$3.946.01</u>	<u>\$2.794.61</u>	<u>\$2.56</u>
<u>Energy Charge per kWh</u>	<u>\$0.007601135</u>	<u>\$0.007601135</u>	<u>\$0.01135</u>

X
X
X**DETERMINATION OF BILLING DEMAND AND ENERGY**

Maximum Demand will consist of both firm and interruptible demand, and is defined as the highest measured thirty (30) minute average-interval kW load. The Maximum Demand will be adjusted for billing when the Meter Voltage Adjustment clause is applicable.

X

The Total Billing Demand will be the Maximum Demand. In no event shall Total Billing Demand be less than the Minimum Firm Contract Capacity specified in the Contract for Power Service.

Firm Power Billing Demand shall be the lesser of (1) the Total Billing Demand or (2) the Contract Firm Power Demand established in the Contract for Power Service, but not less than the Minimum Firm Contract Capacity specified in the Contract for Power Service.

Firm Power Billing Demand as defined herein shall constitute the "demand used for billing" under the Customer's firm service rate schedule, and shall be billed in accordance with the rate schedule applicable to Customer's firm service. Noticed Interruptible Power Billing Demand shall be determined as Total Billing Demand minus Firm Power Billing Demand, and shall be billed in accordance with this rate schedule.

Firm Energy shall be determined by multiplying the ratio of the Firm Power Billing Demand to the Total Billing Demand times the metered kWh. Firm Energy shall be billed in accordance with the rate schedule applicable to the Customer's firm service. Noticed Interruptible Energy shall be the difference between the metered kWh and the Firm Energy. Noticed Interruptible Energy shall be billed in accordance with this rate schedule.

POWER FACTOR ADJUSTMENT

EL PASO ELECTRIC COMPANY

**~~SEVENTH-EIGHTH~~ REVISED RATE NO. 29
CANCELLING ~~SIXTH-SEVENTH~~ REVISED RATE NO. 29**~~X~~
~~X~~**NOTICED INTERRUPTIBLE SERVICE RATE
FOR LARGE POWER SERVICE**

Page 3 of 6

If the power factor at the time of the Maximum Demand for the entire load is below 90% lagging, a power factor adjustment shall be calculated as follows:

ADJ = ((kW x .95 / PF) – kW) x DC, where
ADJ = Increase to applicable Demand Charge,
kW = Maximum Demand,
PF = Monthly measured Power Factor, and
DC = Demand Charge.

METER VOLTAGE ADJUSTMENT

If electric service is delivered on the high voltage side of a Customer-supplied transformer and is metered on the low voltage side of the transformer, the following meter adjustments shall be made:

Adjusted Maximum Demand = Maximum Demand multiplied by 1.01~~43~~
Billing kilowatt-hours = Metered kilowatt-hours multiplied by 1.022

~~X~~

If electric service is delivered on the low voltage side of a Company-owned transformer and is metered on the high voltage side of the transformer, the following meter adjustments shall be made:

Adjusted Maximum Demand = Maximum Demand divided by 1.01~~43~~
Billing kilowatt-hours = Metered kilowatt-hours divided by 1.022

~~X~~**FUEL AND PURCHASE POWER COST ADJUSTMENT CLAUSE (FPPCAC)**

All service taken under this rate schedule is subject to the provisions of the Company's Rate No. 18 (FPPCAC). For Distributed Generation (DG) customers, the net energy metering provision will be applied by TOD period.

~~X~~
~~X~~**OTHER APPLICABLE RIDERS**

All service taken under this rate schedule is subject to the provisions of other Company riders that may apply to this rate schedule and shall be billed pursuant to provisions of those riders.

EL PASO ELECTRIC COMPANY

SEVENTH ~~EIGHTH~~ REVISED RATE NO. 29
CANCELLING ~~SIXTH SEVENTH~~ REVISED RATE NO. 29

X
X
X

**NOTICED INTERRUPTIBLE SERVICE RATE
FOR LARGE POWER SERVICE**

Page 4 of 6

For Distributed Generation (DG) customers, the net energy metering provision will be applied by TOD period.

X
X
X

TAX ADJUSTMENT

Billings under this rate schedule may be increased by an amount equal to the sum of taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

CONTRACT FOR SERVICE

A Contract for Power Service (Contract) must be executed between the Company and the Customer prior to taking service under this rate schedule. The Contract shall define the amount of the Customer's demand that shall be served as firm demand. All demand in excess of the amount of firm demand specified in the Contract shall constitute interruptible demand and shall be served and billed on that basis. The Contract term shall be for an initial period of three (3) years, and shall continue year-to-year thereafter until canceled by either party upon one (1) year prior written notice. The amount of Contract Firm Power Demand and Minimum Firm Contract Capacity specified in the Contract will supersede and control over any inconsistent level of demand specified in any pre-existing agreement between the Company and the Customer.

SCHEDULING PROCEDURES

The Company and the Customer shall agree upon detailed procedures for requesting, providing notice of, and implementing interruptions, and shall set forth the same in the Contract for Power Service.

GENERAL CONDITIONS

The Company may make intentional interruptions at any time ~~and from time to time~~, at the Company's sole discretion, for up to two hundred (200) hours in any calendar year with individual interruptions limited to no more than six (6) hours per interruption, and no more than three (3) interruptions per calendar week. In the event of an interruption, the Company will provide thirty

X

EL PASO ELECTRIC COMPANY**~~SEVENTH-EIGHTH~~ REVISED RATE NO. 29
CANCELLING ~~SIXTH-SEVENTH~~ REVISED RATE NO. 29****X
X
X****NOTICED INTERRUPTIBLE SERVICE RATE
FOR LARGE POWER SERVICE**

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(30) minute notice prior to the interruption. Emergency conditions are deemed to exist at any time, in the sole judgment of the Company, that demands for electricity exceed or are expected to exceed the Company's available electric supply for whatever reason, including, but not limited to, breakdown of generating units, distribution equipment or other critical facilities; short or long term shortages of fuel or generation, distribution, and other facilities; and requirements or orders of governmental agencies. The Company may not interrupt the Customer: (1) due solely to differences between the Company's marginal cost of energy and the energy-related charges for Noticed Interruptible Power Service; or (2) to continue or make non-firm off-system sales.

An hour of interruption shall be any clock-hour or part thereof during which the Company invokes an intentional interruption. The number of hours of interruption remaining during the calendar year for the term of the contract shall be reduced by a minimum of four (4) hours each interruption occasion, even though the actual interruption may last for a lesser period.

Interruptions will be directly controlled by the Company's system operator with the appropriate notice provided to Customer.

TERMS OF PAYMENT

All bills under this rate schedule are due and payable when rendered and become delinquent twenty (20) calendar days thereafter. If the twentieth day falls on a holiday or weekend, the next Company business day will apply.

TERMS AND CONDITIONS

Service supplied under this rate schedule is subject to the Company's Rules and Regulations on file with the New Mexico Public Regulation Commission and available for inspection at Company offices. The provisions of any contract associated with service under this rate schedule are also applicable.

During the term of the Customers' Contract for Power Service, Customer may not engage in self-generation other than periodic operation of self-generation facilities for emergency situations or to comply with an interruption request.

PRORATION ADJUSTMENTS

EL PASO ELECTRIC COMPANY

**~~SEVENTH-EIGHTH~~ REVISED RATE NO. 29
CANCELLING ~~SIXTH-SEVENTH~~ REVISED RATE NO. 29**~~X~~
~~X~~**NOTICED INTERRUPTIBLE SERVICE RATE
FOR LARGE POWER SERVICE**

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Charges for service supplied under this rate schedule, except the Customer Charge, are subject to proration adjustments.

NON-COMPLIANCE

Noticed Interruptible Power Service is provided to the Customer with the explicit knowledge and understanding that such service shall be subject to curtailment by the customer with notice from the Company. Failure to comply with the Company's request to curtail shall result in the following adjustments to Customer billings and service:

- (1) During a calendar year, the first occasion in which the Customer fails to comply with a request for curtailment shall result in the customer being billed (or re-billed, if necessary) for the entire month at the retail rates currently in effect and otherwise applicable to the Customer ("Retail Rate"); and
- (2) During the same calendar year, the second occasion in which the Customer fails to comply with a request for curtailment shall result in the Customer re-billed at the Retail Rate for the period from January 1 of such calendar year through the end of the month in which such second failure occurred (less amounts previously remitted by Customer for such period) with an additional five percent (5%) charge applied to the additional base portion of the recalculated monthly bills (less amounts previously remitted by Customer for such period); and
- (3) During the same calendar year, the third occasion in which the Customer fails to comply with a request for curtailment shall result in the immediate termination of service under the Noticed Interruptible Service Rate, and the Customer will be served and billed for electric service for that entire month and thereafter at the Retail Rate. Additionally, the Customer will be re-billed at the Retail Rate for each month of such calendar year that was not previously billed or re-billed at the Retail Rate under this Non-Compliance provision, with an additional five percent (5%) charge applied to the additional base portion of the recalculated monthly bills (less amounts previously remitted by the Customer for such period).

EL PASO ELECTRIC COMPANY

SEVENTH-EIGHTH REVISED RATE NO. 30
CANCELLING SIXTH-SEVENTH REVISED RATE NO. 30

X
X
X

LOAD RETENTION RATE

Page 1 of 3

APPLICABILITY

This rate schedule is applicable to all non-governmental commercial and industrial customers of the Company that have taken service from the Company for a period of at least twelve (12) consecutive months and have Maximum Demand of at least 500 kilowatts (kW).

TERRITORY

Areas served by the Company in Doña Ana, Sierra, Otero and Luna Counties.

AVAILABILITY

The Load Retention Rate is available to Customers who meet the following criteria:

1. The Customer must provide notice to the Company that they will request termination of electrical service for either a portion or all of their electrical power and energy requirements due to an alternative generation source, or
2. The Customer must demonstrate that they will leave the Company's system, or discontinue or curtail service for financial reasons.
3. The Customer must submit a notarized affidavit that attests to the fact that but for the Load Retention Rate contained herein, the Customer will leave the Company's system.

MONTHLY RATE

The Company may enter into negotiations with the Customer for a mutual agreement to establish a lower rate not less than the Company's incremental cost of power and energy as estimated over the term of the contract. Sufficient documentation of the cost estimates used in determining the economic feasibility of an alternative generation source shall be provided to the Company for their review. The negotiated agreement shall be subject to the review and final approval of the New Mexico Public Regulation Commission (NMPRC).

The Company, at its option, will annually review its incremental cost of providing service to a contracted Load Retention Customer to determine if such costs exceed the Customer's contracted charges. Should the incremental costs exceed the Customer's contracted rate, the Company will adjust the charge to be above or equal to the incremental cost.

EL PASO ELECTRIC COMPANY

**SEVENTH-EIGHTH REVISED RATE NO. 30
CANCELLING SIXTH-SEVENTH REVISED RATE NO. 30****X
X****LOAD RETENTION RATE**

Page 2 of 3

REQUIRED INFORMATION

The Company shall obtain the following information from the Customer, and file that information with the NMPRC:

1. The Customer shall provide detailed engineering and economic studies and/or related information that clearly demonstrate the Customer's ability to displace load;
2. The Customer shall provide a sworn affidavit which states that the Customer is ready, willing, and able to leave the Company's system should this Load Retention Rate not be offered;
3. The Customer shall provide a signed statement from a qualified professional engineer that the Customer's potential alternative energy source meets all environmental standards set by applicable governmental entities including the Federal Clean Air Act, and all amendments;
4. An agreement as to the limit placed on the maximum number of kWh that can be taken by the Customer under this rate schedule, per year.

FUEL AND PURCHASE POWER COST ADJUSTMENT CLAUSE (FPPCAC)

All service taken under this rate schedule is subject to the provisions of the Company's Rate No. 18 (FPPCAC). [For Distributed Generation \(DG\) customers, the net energy metering provision will be applied by TOD period.](#) **X**

OTHER APPLICABLE RIDERS

All service taken under this rate schedule is subject to the provisions of other Company riders that may apply to this rate schedule and shall be billed pursuant to provisions of those riders. [For Distributed Generation \(DG\) customers, the net energy metering provision will be applied by TOD period.](#) **X**

TAX ADJUSTMENT

Billings under this rate schedule may be increased by an amount equal to the sum of taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees or

EL PASO ELECTRIC COMPANY

SEVENTH-EIGHTH REVISED RATE NO. 30
CANCELLING SIXTH-SEVENTH REVISED RATE NO. 30

X
X
X

LOAD RETENTION RATE

Page 3 of 3

charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

TERMS OF PAYMENT

All bills under this rate schedule are due and payable when rendered and become delinquent twenty (20) calendar days thereafter. If the twentieth day falls on a holiday or weekend, the next Company business day will apply.

TERMS AND CONDITIONS

Service supplied under this rate schedule is subject to the Company's Rules and Regulations on file with the New Mexico Public Regulation Commission and available for inspection at Company offices. The provisions of any contract associated with service under this rate schedule are also applicable.

Maximum Demand is defined as the highest measured thirty (30) minute average kW load.

EL PASO ELECTRIC COMPANY**FIRST ~~SECOND~~ REVISED RATE NO. 39**
CANCELLING ~~ORIGINAL~~ FIRST RATE NO. 39~~X~~
~~X~~**ECONOMIC DEVELOPMENT RATE**

Page 1 of 4

APPLICABILITY

This rate schedule is available for the total maximum demand of a new Customer or for the additional maximum demand of an existing Customer. The minimum monthly billing demand for any Customer to be eligible for service under this rate schedule must be at least 500 kilowatts ("kW"). A New Customer must not have taken electric service from the Company in New Mexico or Texas within the twelve (12) consecutive months prior to requesting the EDR. An Existing Customer must have taken electric service from the Company for a period of at least twelve (12) consecutive months prior to requesting the Economic Development Rate ("EDR") and must have a proposed incremental demand of at least 100 kW. The availability of this rate schedule will be limited to 50 megawatts of total applicable demand for all participating Customers at any one time. Participation will be based upon the date on which Customers complete all requirements for participation.

Customers taking service under this rate schedule must permanently increase employment by a minimum of two (2) full-time employees per 100 kW of new or additional load ("Qualifying Employees"). The Customer must furnish the Company with a notarized affidavit from an officer, owner, or other appropriate official of the Customer identifying the number of Qualifying Employees directly associated with the new or increased connected load. The Customer must also furnish the Company with similar affidavits stating the actual number of Qualifying Employees as of December 31 of each year that this rate schedule is in effect. Such subsequent written affidavits will be submitted to the Company no later than January 31 of the following year.

The Customer taking service under this rate schedule must also furnish the Company with a notarized affidavit from an officer, owner, or other official responsible for the decision that resulted in the new load or addition thereto, confirming that availability of this rate schedule was an important contributing factor in the Customer's decision to add the new or additional load, and that absent this rate schedule, the customer would have exercised other available options and added new load or located new service outside of the Company's New Mexico service territory. The Company reserves the right to verify the statements included in each Customer's affidavit.

TERRITORY

Areas served by the Company in Doña Ana, Sierra, Otero and Luna Counties.

EL PASO ELECTRIC COMPANY**FIRST ~~SECOND~~ REVISED RATE NO. 39**
CANCELLING ~~ORIGINAL~~ FIRST RATE NO. 39**X**
X
X**ECONOMIC DEVELOPMENT RATE**

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TYPE OF SERVICE

The type of service available to the Customer will be determined by the Company and will either be single or three phase, at the option of the Company, and at a standard Company approved voltage. All service will be taken at a single point of delivery designated by the Company and will be measured by a single meter of each kind needed as determined by the Company. Discounts available under this rate schedule will be applicable to the voltage under which the Customer is currently or projected to receive service.

DEFINITIONS

Base Period – For an Existing Customer, the Base Period is the twelve (12) months immediately preceding the month that service is requested under this rate schedule. For a New Customer, there is no Base Period.

Base Period Demand – For an Existing Customer, the Maximum Demand, as defined in the Customer's applicable retail rate schedule, under normal operating conditions for the Base Period used to determine the additional demand to be billed under this rate schedule. For a New Customer, this amount is 0 kW. In the event an Existing Customer installs energy efficiency measures that reduce its demand, the Maximum Demand for the Base Period will be adjusted to compensate for any such verified demand reduction.

Existing Customer – As defined in the Applicability section of this rate schedule.

Full-Time Employment – Employment existing at the end of the Base Period for those whose employment has been regularly scheduled for at least 1,500 hours during the Base Period for the purpose of normal operations. Full-Time Employment for New Customers will be mutually agreed upon between the Company and the New Customer. Employment verification procedures will be mutually agreed upon between the Company and the Customer.

Incremental Cost – For purposes of this rate schedule, incremental cost, at a minimum, shall include all additional costs incurred to serve the Customer taking service under this rate schedule that would not otherwise have been incurred to serve other Customers, including but not limited to: fuel and purchased power costs, costs recoverable from Customers pursuant to the Renewable Energy Act and the Efficient Use of Energy Act, and the direct costs of facilities necessary to provide service to the Customer.

EL PASO ELECTRIC COMPANY

FIRST ~~SECOND~~ REVISED RATE NO. 39
CANCELLING ~~ORIGINAL~~ FIRST RATE NO. 39

X
X

ECONOMIC DEVELOPMENT RATE

Page 3 of 4

Incremental Demand – For purposes of this rate schedule, incremental demand is all kW billing demand above the Base Period Demand, and represents the additional demand to be billed at the discounted EDR pursuant to this rate schedule.

New Customer – As defined in the Applicability section of this rate schedule.

Qualifying Employee – As defined in the Applicability section of this rate schedule.

MONTHLY RATE

The Economic Development Rate shall be the retail rate schedule currently in effect and applicable to Customer, except as modified by this section. All provisions in the retail rate schedule are applicable, except as specifically excluded in this rate schedule.

The Company may enter into negotiations with the Customer for a mutual agreement to establish lower rates not less than the Company's incremental cost of demand and energy as estimated over the term of the agreement, subject to the provisions below:

1. The proposed EDR agreement shall be subject to NMPRC review and approval.
2. An EDR agreement approved or otherwise allowed to become effective for any Customer shall last no longer than four (4) years, except that the NMPRC may approve the EDR contract for up to twelve (12) additional months if the NMPRC determines that the additional period is necessary to attract a particular Customer to New Mexico.
3. During the term of the EDR contract, should circumstances occur that disqualify a Customer from eligibility for an EDR, the Company shall promptly provide written notice to the Customer of the termination of the EDR contract and the associated EDR. EDR contract termination and removal of the discounted EDR shall be effective with the first billing cycle occurring a minimum of ten (10) days from the date of the written notice.
4. In the event that the Customer terminates electric service prior to the end of the EDR agreement termination date, the Company shall bill the Customer and the Customer shall reimburse the Company for the difference between the amounts charged to the Customer

EL PASO ELECTRIC COMPANY

FIRST ~~SECOND~~ REVISED RATE NO. 39
CANCELLING ~~ORIGINAL~~ ~~FIRST~~ RATE NO. 39

X
X

ECONOMIC DEVELOPMENT RATE

Page 4 of 4

for the billing periods the EDR was in effect and the amounts that would have been charged under the otherwise applicable rate schedule.

TERMS AND CONDITIONS

Service supplied under this rate schedule is subject to the Company's Rules and Regulations on file with the NMPRC and available for inspection at Company offices. The provisions of any agreement associated with service under this rate schedule are also applicable.

A Customer without a prior service history with the Company will be classified under the appropriate rate schedule in accordance with the demand estimate performed by the Company.

Existing businesses changing ownership, location, or name do not qualify as new Customers. Those businesses must assume the same Base Period Demand as though they were continuing businesses and may qualify for an EDR as any other existing business. If a business ceases to exist and the premises are occupied by a new owner and a new business is created, it may qualify as a New Customer. The designation as a New Customer shall be determined by the Company, subject to the Customer's right to seek NMPRC review of such determination.

In the event the maximum monthly demand of an Existing Customer falls below the Base Period monthly maximum demand, the EDR contract between the Company and Customer will be void and the Customer will take service under the applicable rate schedule.

The Company retains the right to modify specific EDR contracts, with notice, to ensure compliance with applicable laws and regulations.

The Company retains the right to modify this rate schedule, with notice and upon NMPRC approval, as economic conditions in its New Mexico service area dictate.

EL PASO ELECTRIC COMPANY**FIRST ~~SECOND~~ REVISED RATE NO. 42
CANCELLING ~~ORIGINAL~~FIRST RATE NO. 42****EXPERIMENTAL ELECTRIC VEHICLE CHARGING RATE (EEVC)**X

Page 1 of 4

APPLICABILITY

This rate schedule is available for service to residential and commercial Customers using a facility dedicated solely for the charging of an electric vehicle (EV).

TERRITORY

Areas served by the Company in Doña Ana, Sierra, Otero and Luna Counties.

TYPE OF SERVICE

Service available under this rate schedule will be determined by the Company and will either be single or three phase at the option of the Company and at a standard Company approved voltage. Only charging activity operating at 120V and up to 480V are eligible for service under this rate schedule. Only charging activity, with or without storage and other associated appurtenances, will be eligible for service under this rate schedule. All service will be taken at one point of delivery, designated by the Company and dedicated solely for the charging of an EV. Electric energy will be measured by a single meter, or other measuring device, of each kind needed.

MONTHLY TIME-OF-~~USED~~DAY RATE

The Combined Service Customer Charge applies to EV charging service that is billed in combination with service billed under a retail rate schedule. Otherwise, the Single Service Customer Charge applies.

ELECTRIC VEHICLE CHARGING RATE (Maximum Demand below 15kW in all months)

If Maximum Demand meets or exceeds 15 kW in the current month and previous month, the service will be transferred to and remain under the Electric Vehicle Charging Demand Rate, starting with the following billing month.

The Electric Vehicle Charging Rate applies to all existing EV charging services billed under Rate No. 42 until the effective date of this rate schedule in a subsequent rate case filing. At the Customer's option, the existing EV charging service can be transferred to and remain under the Electric Vehicle Charging Demand Rate.

<u>Combined Service</u> Customer Charge (per meter per month)	\$ 3.55 <u>13.02</u>
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EL PASO ELECTRIC COMPANY

FIRST ~~SECOND~~ REVISED RATE NO. 42
CANCELLING ~~ORIGINAL~~ FIRST RATE NO. 42**EXPERIMENTAL ELECTRIC VEHICLE CHARGING RATE (EEVC)**X

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<u>Single Service</u> Customer Charge (per meter per month)	<u>\$17.30</u>
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Energy Charge Per kWh	Summer <u>(June through September)</u>	Non-Summer <u>(October through May)</u>
On-Peak Period	\$0. <u>3816791569</u>	-----
Off-Peak Period	\$0. <u>0581605632</u>	\$0. <u>0581605632</u>
Super Off-Peak Period	\$0. <u>0076401086</u>	\$0. <u>0076401086</u>

ELECTRIC VEHICLE CHARGING DEMAND RATE (Maximum Demand equal to or greater than 15kW in all months)

<u>Combined Service</u> Customer Charge (per meter per month)	<u>\$13.02</u>
<u>Single Service</u> Customer Charge (per meter per month)	<u>\$17.30</u>

Demand and Energy Charges	Summer <u>(June through September)</u>	Non-Summer <u>(October through May)</u>
<u>Demand Charge per Billing kW</u>	<u>\$5.91</u>	<u>\$5.91</u>
Energy Charge per kWh		
On-Peak Period	\$0.8909 <u>0</u>	-----
Off-Peak Period	\$0.0315 <u>3</u>	\$0.0315 <u>3</u>
Super Off-Peak Period	\$0.0108 <u>6</u>	\$0.0108 <u>6</u>

~~The Summer period shall be the months of June through September. The Non-Summer period shall be all other months.~~ The On-Peak Period shall be from 3:00 P.M. through 7:00 P.M., Mountain Daylight Time, Monday through Friday, for the Summer months. There is no On-Peak Period for the Non-Summer months. The Super Off-peak period is 12:00 A.M. through 8:00 A.M., Mountain Daylight and Standard Time, for Summer and Non-Summer months. The Off-Peak Period shall be all other hours not covered in the On-Peak or Super Off-Peak Periods. For Distributed Generation (DG) customers, the net energy metering provision will be applied by TOD period

MONTHLY MINIMUM CHARGE

The Monthly Minimum Charge is the Customer Charge plus Other Non-Consumption Based Applicable Riders, and Tax Adjustment.

DETERMINATION OF BILLING DEMAND

EL PASO ELECTRIC COMPANY**FIRST ~~SECOND~~ REVISED RATE NO. 42
CANCELLING ~~ORIGINAL~~FIRST RATE NO. 42****EXPERIMENTAL ELECTRIC VEHICLE CHARGING RATE (EEVC)****X**

Page 3 of 4

Maximum Demand is defined as the highest measured thirty (30) minute interval kW load.

The billing demand (in kW) will be the highest of:

- (a) the Maximum Demand; or
- (b) the demand ratchet of 60% of the Maximum Demand established during the billing months of June through September in the preceding twelve (12) month period; or
- (c) 15 kW.

The Company will reset the demand ratchet for customers installing Distributed Generation (DG) and/or storage following interconnection of the DG and/or storage, restarting the historical demand used for purposes of applying (b) above.

FUEL AND PURCHASED POWER COST ADJUSTMENT CLAUSE (FPPCAC)

All service taken under this rate schedule is subject to the provisions of the Company's Rate No. 18 (FPPCAC). [For Distributed Generation \(DG\) customers, the net energy metering provision will be applied by TOD period.](#)

OTHER APPLICABLE RIDERS

All service taken under this rate schedule is subject to the provisions of other Company riders that may apply to this rate schedule and shall be billed pursuant to the provisions of those riders. [For Distributed Generation \(DG\) customers, the net energy metering provision will be applied by TOD period.](#)

TAX ADJUSTMENT

Billings under this rate schedule may be increased by an amount equal to the sum of taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

TERMS OF PAYMENT

EL PASO ELECTRIC COMPANY**FIRST SECOND REVISED RATE NO. 42
CANCELLING ORIGINALFIRST RATE NO. 42****EXPERIMENTAL ELECTRIC VEHICLE CHARGING RATE (EEVC)****X**

Page 4 of 4

All bills under this rate schedule are due and payable when rendered and become delinquent twenty (20) calendar days thereafter. If the twentieth day falls on a holiday or weekend, the next Company business day will apply.

TERMS AND CONDITIONS

Service supplied under this rate schedule is subject to the Company's Rules and Regulations on file with the New Mexico Public Regulation Commission and available for inspection at Company offices.

Service under this rate schedule shall not be not less than twelve (12) months during which time the Customer will maintain an active account and will pay the monthly minimum charges regardless of whether or not service is used under this rate schedule.

Prior to initiation of service under this rate schedule, Company personnel will verify the installation of the Customer's charging station and that the load behind the meter is exclusively related to EV charging.

As an alternative to service under this rate schedule, Customers may choose to have the EV charging installation electrically connected behind their existing meter and the entire load billed under the Time Of Day Rate of the applicable rate schedule.

EL PASO ELECTRIC COMPANY**ORIGINAL RATE NO. 50****HIGH LOAD FACTOR POWER SERVICE RATE**

Page 1 of 7

APPLICABILITY

Service under this rate schedule shall be limited to Customers whose Maximum Demand, during the current month and previous eleven (11) month period, equaled or exceeded thirty thousand (30,000) kilowatts (kW) and whose average monthly load factor equaled or exceeded eighty-five percent (85%). For new Customers, initial applicability and monthly billing under this rate schedule are subject to expected Load Ramp Period requirements as established in an Energy Service Agreement.

TERRITORY

Areas served by the Company in Doña Ana, Sierra, Otero and Luna Counties.

TYPE OF SERVICE

Service available under this rate schedule will be determined by the Company and will be three phase transmission voltage. All service will be taken at the single point of delivery into a customer-dedicated substation, which substation may be owned by the Company or the Customer. Electric energy will be measured by a meter or meters, or other measuring devices, of each kind needed based on the designated point or points of delivery.

“Energy Service Agreement” or “ESA” is defined as the executed written service agreement entered into by the Customer and the Company in accordance with this rate schedule.

“Contract Capacity” is defined as the Customer specified monthly post-Load Ramp Period peak load requirements for each month as set forth in the ESA.

“Load Ramp Contract Capacity” is defined as the mutually agreed monthly peak load requirements defined in the ESA associated with the Load Ramp Period.

“Load Ramp Period” is defined as the time between commencement of retail service until the customer reaches full Contract Capacity. The ESA must require that the Load Ramp Period cannot exceed 4 years.

MONTHLY RATES

Customer Charge (per meter per month)	\$3,769.20	
	Summer	Non-Summer

EL PASO ELECTRIC COMPANY**ORIGINAL RATE NO. 50****HIGH LOAD FACTOR POWER SERVICE RATE**

Page 2 of 7

Demand Charge per Billing kW		
On-Peak Period	\$19.78	---
Off-Peak Period	\$16.26	\$10.97
Energy Charge per kWh		
On-Peak Period	\$0.15131	---
Off-Peak Period	\$0.01259	\$0.01259

The Summer period shall be the months of June through September. The Non-Summer period shall be all other months. The On-Peak Period shall be from 3:00 P.M. to 7:00 P.M., Mountain Daylight Time, Monday through Friday, for the Summer months. There is no On-Peak Period for the Non-Summer months. The Off-Peak Period shall be all other hours not covered in the On-Peak Period.

MONTHLY MINIMUM CHARGE

The Monthly Minimum Charge is the Customer Charge plus Demand Charge, Other Non-Consumption Based Applicable Riders, Tax Adjustment, plus any applicable Facility Charge.

DETERMINATION OF BILLING DEMAND

Maximum Demand is defined as the highest measured thirty (30) minute interval kW load during the billing month.

The billing demand (in kW) will be the highest of:

- (a) the Maximum Demand occurring in the On-Peak Period; or
- (b) the Maximum Demand occurring in the Off-Peak Period; or
- (c) 80% of the Contract Capacity; or
- (d) the demand ratchet of 80% of the Maximum Demand established during the billing months of June through September in the preceding twelve (12) month period; or
- (e) 30,000 kW.

Customer will have no more time than the Load Ramp Period to reach full Contract Capacity, during which time, (b) above, monthly billing demand shall not be less than 80% of the customer's Load Ramp Contract Capacity rather than 80% of the Contract Capacity.

The billing demands under (c) through (e), will be prorated based on number of hours in the On-Peak Period and in the Off-Peak Period during the billing month.

EL PASO ELECTRIC COMPANY**ORIGINAL RATE NO. 50****HIGH LOAD FACTOR POWER SERVICE RATE**

Page 3 of 7

POWER FACTOR ADJUSTMENT

If the power factor at the time of Maximum Demand is below 90% lagging, a power factor adjustment shall be calculated as follows:

ADJ = $((kW \times .95 / PF) - kW) \times DC$, where
ADJ = Increase to applicable Demand Charge,
kW = Maximum Demand,
PF = Monthly measured Power Factor, and
DC = Demand Charge.

FUEL AND PURCHASED POWER COST ADJUSTMENT CLAUSE (FPPCAC)

All service taken under this rate schedule is subject to the provisions of the Company's Rate No. 18 (FPPCAC).

OTHER APPLICABLE RIDERS

All service taken under this rate schedule is subject to the provisions of other Company riders that may apply to this rate schedule and shall be billed pursuant to provisions of those riders.

TAX ADJUSTMENT

Billings under this rate schedule may be increased by an amount equal to the sum of taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

CONTRACT FOR SERVICE

An Energy Service Agreement, and any associated addenda, must be executed between the Company and the Customer which shall be filed by the Company with the New Mexico Public Regulation Commission prior to taking service under this rate schedule. The ESA shall include, among other things, the following provisions:

EL PASO ELECTRIC COMPANY**ORIGINAL RATE NO. 50****HIGH LOAD FACTOR POWER SERVICE RATE**

Page 4 of 7

Initial Term Minimum: Twenty (20) year minimum initial term, with automatic annual renewal after the Initial Term, as further provided in the ESA. The Load Ramp Period is included in the Initial Term Minimum.

Security: If the Customer executing the Energy Service Agreement has at least two of the following three ratings (i) an Issuer Credit Rating of at least "A-" from Standard and Poor's (S&P), (ii) an Issuer Rating of at least "A3" from Moody's Investor Service (Moody's), or (iii) a Long-Term Issuer Default Rating of at least "A-" from Fitch Ratings (Fitch), then financial security will not be required. If financial security is required, it shall be provided in a form acceptable to the Company, in an amount and subject to other terms specified in the Energy Service Agreement and may be modified annually, as set forth below. The Security Amount must be provided in one or more of the following forms:

- (1) Post of cash or cash equivalents.
- (2) An irrevocable standby letter of credit ("Letter of Credit") issued by a U.S. bank or the U.S. branch of a foreign bank, which is not affiliated with the customer, with an Issuer Credit Rating of at least "A-" from S&P or an Issuer Rating of at least "A3" from Moody's. Such security must be issued for a minimum term of 365 days. The Customer must cause the renewal or extension of the security for additional consecutive terms of 365 days or more no later than 30 days prior to each expiration date of the security. If the security is not renewed or extended as required herein, the Company will have the right to draw immediately upon the Letter of Credit and be entitled to hold the amounts drawn as security.
- (3) An irrevocable and unconditional guarantee from the ultimate parent or a corporate affiliate of the Customer (the "Guarantor"), so long as the Guarantor has (a) at least two of the following three ratings (i) an Issuer Credit Rating of at least A- from S&P, (ii) an Issuer Rating of at least A3 from Moody's, or (iii) a Long-Term Issuer Default Rating of at least "A-" from Fitch, or (b) is approved by EPE in its reasonable discretion.

If such requirements are no longer met, then Customer must provide replacement security in an acceptable form, as specified above, within 30 days or the Customer may enter into an event of default, as outlined in the ESA.

Initial Security Amount: If financial security is required pursuant to the above, then the Company and Customer will agree on an Initial Security Amount to be included in the Energy Service Agreement and such amount is subject to change annually, as described below. The Initial Security Amount shall reflect the initial incremental investment exposure of the

EL PASO ELECTRIC COMPANY**ORIGINAL RATE NO. 50****HIGH LOAD FACTOR POWER SERVICE RATE**

Page 5 of 7

Company prior to the Annual Security Adjustment, Customer's Estimated Load Forecast, Customer's cash contributions for Facilities, and other Customer characteristics as necessary.

Security provided by the Customer shall be calculated on a dollar per MW basis of the requested maximum Monthly Contract Demand over the Initial Term and included in the Energy Service Agreement.

Annual Security Adjustment: On an annual basis the Security Amount will be adjusted (the "Adjusted Security Amount") by Company based on the Customer Estimated Load Forecast and the Company's projected incremental cost of resources necessary for service of Customer for the remainder of the Initial Term or any renewal thereof. Prior to the execution of any procurement agreements, the Company will provide Customer the estimated cost of, and annual revenue requirement for, incremental new generation assets and incremental new transmission assets, and the Customer's allocated share of the annual revenue requirement consistent with the most recent Commission-approved cost of service study, adjusted for other executed Energy Service Agreements under this Tariff not yet included in the cost of service study. The Adjusted Security Amount will be equal to the net present value, using a discount rate equal to Company's weighted average cost of capital approved by the New Mexico Public Regulation Commission at the time of the calculation, of the sum of the allocated annual revenue requirements for the remainder of the Initial Term or any renewal thereof. The Company will provide Customer with all inputs and assumptions. The Customer will have no less than 90 days to review the inputs, assumptions, and calculations. In the event of an error or disagreement, the Company and Customer will work together in good faith to resolve such error or disagreement.

Termination for Default: Customers terminating service, as the result of an Event of Default under the terms of the Energy Service Agreement or this rate schedule prior to the end of the Initial Term may be subject to damages as set forth in the Energy Services Agreement.

FACILITY CHARGE

Customer-dedicated Facility Cost Recovery ("Facility Charge): A Facility Charge shall be based on the actual customer-dedicated facility costs incurred by the Company on behalf of the Customer and provide for full recovery of such costs and the associated operating and maintenance costs of the facility, as defined in the ESA. The amount and duration of the Facility Charge shall be determined by separate agreement between the Company and the Customer and included in the ESA.

EL PASO ELECTRIC COMPANY**ORIGINAL RATE NO. 50****HIGH LOAD FACTOR POWER SERVICE RATE**

Page 6 of 7

TERMS OF PAYMENT

All bills under this rate schedule are due and payable when rendered and become delinquent twenty (20) calendar days thereafter. If the twentieth day falls on a holiday or weekend, the next Company business day will apply.

TERMS AND CONDITIONS

Service supplied under this rate schedule is subject to the Company's Rules and Regulations on file with the New Mexico Public Regulation Commission and available for inspection at Company offices.

The Customer and the Company will determine whether a new Customer qualifies for this rate schedule.

If the Customer's Maximum Demand falls below 30,000 kW in the current month and previous month after the Load Ramp Period, the Customer shall no longer be eligible for service under this rate schedule and shall be placed on Rate No. 04 – General Service Rate or Rate No. 09 – Large Power Service or Rate No. 51 – Large Load Power Service Rate, as applicable, starting with the following billing month. After a minimum of twelve (12) months on the applicable rate schedule, should the Customer's Maximum Demand equal or exceed 30,000 kW in any two (2) consecutive months thereafter, the Customer shall be returned to Rate No. 50 – High Load Factor Power Service. The provisions of the ESA will continue to apply regardless of rate schedule that Customer is placed under.

If the Customer's average monthly load factor falls below 85% in the current month and previous month after the Load Ramp Period, the Customer shall no longer be eligible for service under this rate schedule and shall be placed on Rate No. 51 – Large Load Power Service starting with the following billing month. After a minimum of twelve (12) months on Rate No. 51 – Large Load Power Service, should the Customer's average monthly load factor equal or exceed 85% in any two (2) consecutive months thereafter, the Customer shall be returned to Rate No. 50 – High Load Factor Power Service.

Any new Customer that has not established a prior service history with the Company shall be classified under the appropriate rate schedule in accordance with a demand estimate performed by the Company.

PRORATION ADJUSTMENTS

EL PASO ELECTRIC COMPANY

ORIGINAL RATE NO. 50

HIGH LOAD FACTOR POWER SERVICE RATE

Page 7 of 7

Charges for service supplied under this rate schedule, except the Customer Charge, are subject to proration adjustments.

EL PASO ELECTRIC COMPANY**ORIGINAL RATE NO. 51****LARGE LOAD POWER SERVICE RATE**

Page 1 of 6

APPLICABILITY

Service under this rate schedule shall be limited to Customers whose Maximum Demand, during the current month and previous eleven (11) month period, equaled or exceeded ten thousand (10,000) kilowatts (kW). For new Customers, initial applicability and monthly billing under this rate schedule are subject to expected Load Ramp Period requirements as established in an Energy Service Agreement.

TERRITORY

Areas served by the Company in Doña Ana, Sierra, Otero and Luna Counties.

TYPE OF SERVICE

Service available under this rate schedule will be determined by the Company and will be three phase transmission voltage. All service will be taken at the single point of delivery into a customer-dedicated substation, which substation may be owned by the Company or the Customer. Electric energy will be measured by a meter or meters, or other measuring devices, of each kind needed based on the designated point or points of delivery.

“Energy Service Agreement” or “ESA” is defined as the executed written service agreement entered into by the Customer and the Company in accordance with this rate schedule.

“Contract Capacity” is defined as the Customer specified monthly post-Load Ramp Period peak load requirements for each month as set forth in the ESA.

“Load Ramp Contract Capacity” is defined as the mutually agreed monthly peak load requirements defined in the ESA associated with the Load Ramp Period.

“Load Ramp Period” is defined as the time between commencement of retail service until the customer reaches full Contract Capacity. The ESA must require that the Load Ramp Period cannot exceed 4 years.

MONTHLY RATES

Customer Charge (per meter per month)		\$1,328.98
	Summer	Non-Summer
Demand Charge per Billing kW		

EL PASO ELECTRIC COMPANY**ORIGINAL RATE NO. 51****LARGE LOAD POWER SERVICE RATE**

Page 2 of 6

On-Peak Period	\$28.53	---
Off-Peak Period	\$25.16	\$6.20
Energy Charge per kWh		
On-Peak Period	\$0.24157	---
Off-Peak Period	\$0.01409	\$0.01409

The Summer period shall be the months of June through September. The Non-Summer period shall be all other months. The On-Peak Period shall be from 3:00 P.M. to 7:00 P.M., Mountain Daylight Time, Monday through Friday, for the Summer months. There is no On-Peak Period for the Non-Summer months. The Off-Peak Period shall be all other hours not covered in the On-Peak Period.

MONTHLY MINIMUM CHARGE

The Monthly Minimum Charge is the Customer Charge plus Demand Charge, Other Non-Consumption Based Applicable Riders, Tax Adjustment, plus any applicable Facility Charge.

DETERMINATION OF BILLING DEMAND

Maximum Demand is defined as the highest measured thirty (30) minute interval kW load during the billing month.

The billing demand (in kW) will be the highest of:

- (a) the Maximum Demand occurring in the On-Peak Period; or
- (b) the Maximum Demand occurring in the Off-Peak Period; or
- (c) 80% of the Contract Capacity; or
- (d) the demand ratchet of 80% of the Maximum Demand established during the billing months of June through September in the preceding twelve (12) month period; or
- (e) 10,000 kW.

Customer will have no more time than the Load Ramp Period to reach full Contract Capacity, during which time, (b) above, monthly billing demand shall not be less than 80% of the customer's Load Ramp Contract Capacity rather than 80% of the Contract Capacity.

The billing demands under (c) through (e), will be prorated based on number of hours in the On-Peak Period and in the Off-Peak Period during the billing month.

EL PASO ELECTRIC COMPANY**ORIGINAL RATE NO. 51****LARGE LOAD POWER SERVICE RATE**

Page 3 of 6

POWER FACTOR ADJUSTMENT

If the power factor at the time of Maximum Demand is below 90% lagging, a power factor adjustment shall be calculated as follows:

ADJ = $((kW \times .95 / PF) - kW) \times DC$, where
ADJ = Increase to applicable Demand Charge,
kW = Maximum Demand,
PF = Monthly measured Power Factor, and
DC = Demand Charge.

FUEL AND PURCHASED POWER COST ADJUSTMENT CLAUSE (FPPCAC)

All service taken under this rate schedule is subject to the provisions of the Company's Rate No. 18 (FPPCAC).

OTHER APPLICABLE RIDERS

All service taken under this rate schedule is subject to the provisions of other Company riders that may apply to this rate schedule and shall be billed pursuant to provisions of those riders.

TAX ADJUSTMENT

Billings under this rate schedule may be increased by an amount equal to the sum of taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

CONTRACT FOR SERVICE

An Energy Service Agreement, and any associated addenda, must be executed between the Company and the Customer which shall be filed by the Company with the New Mexico Public Regulation Commission prior to taking service under this rate schedule. The ESA shall include, among other things, the following provisions:

EL PASO ELECTRIC COMPANY**ORIGINAL RATE NO. 51****LARGE LOAD POWER SERVICE RATE**

Page 4 of 6

Initial Term Minimum: Twenty (20) year minimum initial term, with automatic annual renewal after the Initial Term, as further provided in the ESA. The Load Ramp Period is included in the Initial Term Minimum.

Security: If the Customer executing the Energy Service Agreement has at least two of the following three ratings (i) an Issuer Credit Rating of at least "A-" from Standard and Poor's (S&P), (ii) an Issuer Rating of at least "A3" from Moody's Investor Service (Moody's), or (iii) a Long-Term Issuer Default Rating of at least "A-" from Fitch Ratings (Fitch), then financial security will not be required. If financial security is required, it shall be provided in a form acceptable to the Company, in an amount and subject to other terms specified in the Energy Service Agreement and may be modified annually, as set forth below. The Security Amount must be provided in one or more of the following forms:

- (1) Post of cash or cash equivalents.
- (2) An irrevocable standby letter of credit ("Letter of Credit") issued by a U.S. bank or the U.S. branch of a foreign bank, which is not affiliated with the customer, with an Issuer Credit Rating of at least "A-" from S&P or an Issuer Rating of at least "A3" from Moody's. Such security must be issued for a minimum term of 365 days. The Customer must cause the renewal or extension of the security for additional consecutive terms of 365 days or more no later than 30 days prior to each expiration date of the security. If the security is not renewed or extended as required herein, the Company will have the right to draw immediately upon the Letter of Credit and be entitled to hold the amounts drawn as security.
- (3) An irrevocable and unconditional guarantee from the ultimate parent or a corporate affiliate of the Customer (the "Guarantor"), so long as the Guarantor has (a) at least two of the following three ratings (i) an Issuer Credit Rating of at least A- from S&P, (ii) an Issuer Rating of at least A3 from Moody's, or (iii) a Long-Term Issuer Default Rating of at least "A-" from Fitch, or (b) is approved by EPE in its reasonable discretion.

If such requirements are no longer met, then Customer must provide replacement security in an acceptable form, as specified above, within 30 days or the Customer may enter into an event of default, as outlined in the ESA.

Initial Security Amount: If financial security is required pursuant to the above, then the Company and Customer will agree on an Initial Security Amount to be included in the Energy Service Agreement and such amount is subject to change annually, as described below. The Initial Security Amount shall reflect the initial incremental investment exposure of the

EL PASO ELECTRIC COMPANY**ORIGINAL RATE NO. 51****LARGE LOAD POWER SERVICE RATE**

Page 5 of 6

Company prior to the Annual Security Adjustment, Customer's Estimated Load Forecast, Customer's cash contributions for Facilities, and other Customer characteristics as necessary.

Security provided by the Customer shall be calculated on a dollar per MW basis of the requested maximum Monthly Contract Demand over the Initial Term and included in the Energy Service Agreement.

Annual Security Adjustment: On an annual basis the Security Amount will be adjusted (the "Adjusted Security Amount") by Company based on the Customer Estimated Load Forecast and the Company's projected incremental cost of resources necessary for service of Customer for the remainder of the Initial Term or any renewal thereof. Prior to the execution of any procurement agreements, the Company will provide Customer the estimated cost of, and annual revenue requirement for, incremental new generation assets and incremental new transmission assets, and the Customer's allocated share of the annual revenue requirement consistent with the most recent Commission-approved cost of service study, adjusted for other executed Energy Service Agreements under this Tariff not yet included in the cost of service study. The Adjusted Security Amount will be equal to the net present value, using a discount rate equal to Company's weighted average cost of capital approved by the New Mexico Public Regulation Commission at the time of the calculation, of the sum of the allocated annual revenue requirements for the remainder of the Initial Term or any renewal thereof. The Company will provide Customer with all inputs and assumptions. The Customer will have no less than 90 days to review the inputs, assumptions, and calculations. In the event of an error or disagreement, the Company and Customer will work together in good faith to resolve such error or disagreement.

Termination for Default: Customers terminating service, as the result of an Event of Default under the terms of the Energy Service Agreement or this rate schedule prior to the end of the Initial Term may be subject to damages as set forth in the Energy Services Agreement.

FACILITY CHARGE

Customer-dedicated Facility Cost Recovery ("Facility Charge): A Facility Charge shall be based on the actual customer-dedicated facility costs incurred by the Company on behalf of the Customer and provide for full recovery of such costs and the associated operating and maintenance costs of the facility, as defined in the ESA. The amount and duration of the Facility Charge shall be determined by separate agreement between the Company and the Customer and included in the ESA.

EL PASO ELECTRIC COMPANY**ORIGINAL RATE NO. 51****LARGE LOAD POWER SERVICE RATE**

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TERMS OF PAYMENT

All bills under this rate schedule are due and payable when rendered and become delinquent twenty (20) calendar days thereafter. If the twentieth day falls on a holiday or weekend, the next Company business day will apply.

TERMS AND CONDITIONS

Service supplied under this rate schedule is subject to the Company's Rules and Regulations on file with the New Mexico Public Regulation Commission and available for inspection at Company offices.

The Customer and the Company will determine whether a new Customer qualifies for this rate schedule.

If the Customer's Maximum Demand falls below 10,000 kW in the current month and previous month after the Load Ramp Period, the Customer shall no longer be eligible for service under this rate schedule and shall be placed on Rate No. 04 – General Service Rate or Rate No. 09 – Large Power Service, as applicable, starting with the following billing month. After a minimum of twelve (12) months on the applicable rate schedule, should the Customer's Maximum Demand equal or exceed 10,000 kW in any two (2) consecutive months thereafter, the Customer shall be returned to Rate No. 51 – Large Load Power Service. The provisions of the ESA will continue to apply regardless of rate schedule that Customer is placed under.

Any new Customer that has not established a prior service history with the Company shall be classified under the appropriate rate schedule in accordance with a demand estimate performed by the Company.

PRORATION ADJUSTMENTS

Charges for service supplied under this rate schedule, except the Customer Charge, are subject to proration adjustments.

ORIGINAL RATE NO. 52

PEAK TIME REBATE PILOT

Page 1 of 2

APPLICABILITY

This Peak Time Rebate ("PTRP") Credit provided by this rate schedule is applicable to bills for electric service provided under Rate No. 01 Residential Service Rate. Customers must have an existing Advanced Metering System meter installed to participate. To be eligible for a PTRP Credit, the customer must enroll for the consecutive months of May through October ("PTRP Season") during the pilot period and agree to receive PTRP notifications via the preferred communication method listed on the account.

TERRITORY

Areas served by the Company in Doña Ana, Sierra, Otero and Luna Counties.

TYPE OF SERVICE

The reduction in energy use during Company-called PTRP events, relative to each Customer's baseline energy use, as determined by the Company, will be multiplied by the PTRP Credit rate to calculate the incentive credit presented on the monthly bill. Energy usage for all hours will be charged at the applicable Rate No. 01 rate.

MONTHLY RATES

PTRP Credit Rate, per kWh	See EPE's On-Peak Monthly Energy Payment Rate, filed pursuant to §17.9.570.11(B)(1)(a) NMAC, Rate No. 16 Purchased Power Service.
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To receive the PTRP Credit, the Customer must reduce energy use during a PTRP Event. Such event will be a four-consecutive-hour window between the hours of 3:00 PM to 7:00 PM. Events will not be called on holidays. Holidays are New Year's Day on January 1; Memorial Day, the last Monday in May; Independence Day on July 4; Labor Day, the first Monday in September; Thanksgiving Day, the fourth Thursday in November; and Christmas Day on December 25. If a holiday falls on a Saturday, the preceding Friday will be designated the holiday. If a holiday falls on a Sunday, the following Monday will be designated the holiday.

ORIGINAL RATE NO. 52

PEAK TIME REBATE PILOT

Page 2 of 2

MONTHLY MINIMUM CHARGE

The PTRP Credit presented on the monthly bill shall be limited so that the Monthly Minimum Charge provision of Schedule No. 01 Residential Service Rate is followed.

TERMS AND CONDITIONS

Service supplied under this rate schedule is subject to the Company's Rules and Regulations on file with the New Mexico Public Regulation Commission and available for inspection at Company offices.

The Company initiates PTRP events with an event notification to participating Customers the day prior to the PTRP event. Participating Customers must choose at least one method for receipt of notification: email, text, or another available option. The Company will not call PTRP events for more than two consecutive days.

The Customer may unsubscribe from the PTRP event notifications at any time after the PTRP Season. If the Customer unsubscribes, they will receive credit only for those events for which they are enrolled and receive notifications.

PRORATION ADJUSTMENTS

Charges for service supplied under this rate schedule are subject to proration adjustments.

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 SCHEDULE P-2 (f): PLANT IN SERVICE
 SPONSOR: RICHARD S GONZALEZ
 PREPARER: CRYSTAL TREJO
 FOR THE FORECAST YEARS 2026 THROUGH 2030
 (\$000's)

SCHEDULE P-2 (f)
 WORKPAPER 1
 PAGE 1 OF 2

LINE NO.	DESCRIPTION	2025	2026	2027	2028	2029	2030
<u>TOTAL SYSTEM</u>							
<u>PLANT IN SERVICE</u>							
1	DISTRIBUTION	\$ 2,218,166	\$ 2,350,774	\$ 2,801,504	\$ 3,368,299	\$ 3,519,734	\$ 3,727,974
2	ENERGY STORAGE	2,164	2,164	2,164	2,164	2,164	2,547
3	GENERAL	561,243	633,982	770,758	865,424	1,029,528	1,101,517
4	NUCLEAR PRODUCTION	2,857,314	2,911,595	2,977,463	3,055,103	3,133,360	3,212,039
5	OTHER PRODUCTION	859,769	863,613	885,883	896,865	962,490	989,900
6	SOLAR PRODUCTION	281,407	485,297	835,696	1,125,460	1,125,390	1,153,741
7	STEAM PRODUCTION	810,026	839,051	1,295,955	1,309,884	1,309,837	1,406,641
8	TRANSMISSION	814,888	903,962	1,048,928	1,423,464	1,746,773	2,242,059
9	TOTAL	\$ 8,404,977	\$ 8,990,438	\$ 10,618,350	\$ 12,046,662	\$ 12,829,277	\$ 13,836,418
<u>ANNUAL DEPRECIATION AND AMORTIZATION</u>							
10	DISTRIBUTION	\$ (64,980)	\$ (68,825)	\$ (75,051)	\$ (81,395)	\$ (86,667)	\$ (89,484)
11	ENERGY STORAGE	\$ (117)	\$ (108)	\$ (108)	\$ (108)	\$ (108)	\$ (109)
12	GENERAL	\$ (38,886)	\$ (31,279)	\$ (37,490)	\$ (44,050)	\$ (52,990)	\$ (59,324)
13	NUCLEAR PRODUCTION	\$ (58,031)	\$ (52,615)	\$ (55,719)	\$ (59,569)	\$ (63,992)	\$ (60,447)
14	OTHER PRODUCTION	\$ (19,939)	\$ (20,616)	\$ (20,968)	\$ (21,287)	\$ (22,085)	\$ (22,685)
15	SOLAR PRODUCTION	\$ (3,842)	\$ (12,107)	\$ (31,620)	\$ (44,233)	\$ (45,772)	\$ (45,619)
16	STEAM PRODUCTION	\$ (23,994)	\$ (25,045)	\$ (36,512)	\$ (47,904)	\$ (47,890)	\$ (45,876)
17	TRANSMISSION	\$ (13,640)	\$ (14,789)	\$ (16,368)	\$ (19,530)	\$ (24,432)	\$ (29,633)
18	TOTAL	\$ (223,430)	\$ (225,383)	\$ (273,837)	\$ (318,077)	\$ (343,936)	\$ (353,177)
<u>ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION (1)</u>							
19	DISTRIBUTION	\$ (631,532)	\$ (696,492)	\$ (767,582)	\$ (844,866)	\$ (927,271)	\$ (1,012,923)
20	ENERGY STORAGE	(388)	(496)	(605)	(713)	(821)	(930)
21	GENERAL	(246,886)	(224,753)	(227,430)	(235,553)	(246,927)	(268,412)
22	NUCLEAR PRODUCTION	(2,162,110)	(2,207,039)	(2,255,073)	(2,306,955)	(2,363,261)	(2,416,022)
23	OTHER PRODUCTION	(153,104)	(173,709)	(194,667)	(215,943)	(238,017)	(260,692)
24	SOLAR PRODUCTION	(9,186)	(21,224)	(52,703)	(96,867)	(142,570)	(188,120)
25	STEAM PRODUCTION	(284,660)	(304,590)	(335,987)	(378,776)	(421,550)	(462,311)
26	TRANSMISSION	(300,000)	(314,491)	(330,426)	(349,799)	(373,971)	(403,548)
27	TOTAL	\$ (3,787,866)	\$ (3,942,793)	\$ (4,164,472)	\$ (4,429,472)	\$ (4,714,387)	\$ (5,012,958)
<u>NET PLANT IN SERVICE</u>							
28	DISTRIBUTION	\$ 1,586,634	\$ 1,654,282	\$ 2,033,922	\$ 2,523,433	\$ 2,592,463	\$ 2,715,051
29	ENERGY STORAGE	1,776	1,668	1,559	1,451	1,343	1,617
30	GENERAL	314,357	409,229	543,328	629,870	782,602	833,105
31	NUCLEAR PRODUCTION	695,203	704,556	722,391	748,148	770,099	796,017
32	OTHER PRODUCTION	706,665	689,905	691,217	680,922	724,473	729,208
33	SOLAR PRODUCTION	272,221	464,073	782,993	1,028,592	982,821	965,621
34	STEAM PRODUCTION	525,367	534,461	959,967	931,107	888,288	944,330
35	TRANSMISSION	514,888	589,471	718,502	1,073,666	1,372,802	1,838,511
36	TOTAL	\$ 4,617,111	\$ 5,047,645	\$ 6,453,878	\$ 7,617,190	\$ 8,114,890	\$ 8,823,460

EL PASO ELECTRIC COMPANY
 2026 NEW MEXICO RATE CASE FILING
 SCHEDULE P-2 (f): PLANT IN SERVICE
 SPONSOR: RICHARD S GONZALEZ
 PREPARER: CRYSTAL TREJO
 FOR THE FORECAST YEARS 2026 THROUGH 2030
 (\$000's)

SCHEDULE P-2 (f)
 WORKPAPER 1
 PAGE 2 OF 2

LINE NO.	DESCRIPTION	2025	2026	2027	2028	2029	2030
<u>NEW MEXICO JURISDICTION</u>							
<u>PLANT IN SERVICE</u>							
1	DISTRIBUTION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	ENERGY STORAGE	-	-	-	-	-	-
3	GENERAL	-	-	-	-	-	-
4	NUCLEAR PRODUCTION	-	-	-	-	-	-
5	OTHER PRODUCTION	-	-	-	-	-	-
6	SOLAR PRODUCTION	-	-	-	-	-	-
7	STEAM PRODUCTION	-	-	-	-	-	-
8	TRANSMISSION	-	-	-	-	-	-
9	TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>ANNUAL DEPRECIATION AND AMORTIZATION</u>							
10	DISTRIBUTION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	ENERGY STORAGE	-	-	-	-	-	-
12	GENERAL	-	-	-	-	-	-
13	NUCLEAR PRODUCTION	-	-	-	-	-	-
14	OTHER PRODUCTION	-	-	-	-	-	-
15	SOLAR PRODUCTION	-	-	-	-	-	-
16	STEAM PRODUCTION	-	-	-	-	-	-
17	TRANSMISSION	-	-	-	-	-	-
18	TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION</u>							
19	DISTRIBUTION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20	ENERGY STORAGE	-	-	-	-	-	-
21	GENERAL	-	-	-	-	-	-
22	NUCLEAR PRODUCTION	-	-	-	-	-	-
23	OTHER PRODUCTION	-	-	-	-	-	-
24	SOLAR PRODUCTION	-	-	-	-	-	-
25	STEAM PRODUCTION	-	-	-	-	-	-
26	TRANSMISSION	-	-	-	-	-	-
27	TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>NET PLANT IN SERVICE</u>							
28	DISTRIBUTION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29	ENERGY STORAGE	-	-	-	-	-	-
30	GENERAL	-	-	-	-	-	-
31	NUCLEAR PRODUCTION	-	-	-	-	-	-
32	OTHER PRODUCTION	-	-	-	-	-	-
33	SOLAR PRODUCTION	-	-	-	-	-	-
34	STEAM PRODUCTION	-	-	-	-	-	-
35	TRANSMISSION	-	-	-	-	-	-
36	TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

NOTES:

- (1) ACCUMULATED DEPRECIATION IS CALCULATED BY ADDING THE BEGINNING BALANCE AND THE CURRENT DEPRECIATION EXPENSE, THEN SUBTRACTING RETIREMENTS AND SALVAGE VALUE.

Notes:

[1] Source: S&P Capital IQ Pro

[2] Source: Zacks and Yahoo! Finance; as of 11/30/25

[3] Source: Value Line, Zacks, and S&P Capital IQ

[4]-[5] Source: S&P Capital IQ Pro; Madison Gas and Electric Company is rated AA- and A1 by S&P and Moody's, respectively; as of 11/30/2025

[6] Source: S&P Capital IQ Pro

[7]-[8]: Source: Company 10-K reports, average of three most recent years

[9] Source: S&P Capital IQ Pro

		2020		2019		2018		2017		2016		2015		2014		2013		2012		2011		2010		2009		2008		2007		2006		2005		2004		2003		2002		2001		2000		1999		1998		1997		1996		1995		1994		1993		1992		1991		1990		1989		1988		1987		1986		1985		1984		1983		1982		1981		1980		1979		1978		1977		1976		1975		1974		1973		1972		1971		1970		1969		1968		1967		1966		1965		1964		1963		1962		1961		1960		1959		1958		1957		1956		1955		1954		1953		1952		1951		1950		1949		1948		1947		1946		1945		1944		1943		1942		1941		1940		1939		1938		1937		1936		1935		1934		1933		1932		1931		1930		1929		1928		1927		1926		1925		1924		1923		1922		1921		1920		1919		1918		1917		1916		1915		1914		1913		1912		1911		1910		1909		1908		1907		1906		1905		1904		1903		1902		1901		1900		1899		1898		1897		1896		1895		1894		1893		1892		1891		1890		1889		1888		1887		1886		1885		1884		1883		1882		1881		1880		1879		1878		1877		1876		1875		1874		1873		1872		1871		1870		1869		1868		1867		1866		1865		1864		1863		1862		1861		1860		1859		1858		1857		1856		1855		1854		1853		1852		1851		1850		1849		1848		1847		1846		1845		1844		1843		1842		1841		1840		1839		1838		1837		1836		1835		1834		1833		1832		1831		1830		1829		1828		1827		1826		1825		1824		1823		1822		1821		1820		1819		1818		1817		1816		1815		1814		1813		1812		1811		1810		1809		1808		1807		1806		1805		1804		1803		1802		1801		1800		1799		1798		1797		1796		1795		1794		1793		1792		1791		1790		1789		1788		1787		1786		1785		1784		1783		1782		1781		1780		1779		1778		1777		1776		1775		1774		1773		1772		1771		1770		1769		1768		1767		1766		1765		1764		1763		1762		1761		1760		1759		1758		1757		1756		1755		1754		1753		1752		1751		1750		1749		1748		1747		1746		1745		1744		1743		1742		1741		1740		1739		1738		1737		1736		1735		1734		1733		1732		1731		1730		1729		1728		1727		1726		1725		1724		1723		1722		1721		1720		1719		1718		1717		1716		1715		1714		1713		1712		1711		1710		1709		1708	
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(change formula in columns C, G & K to use 2026 PIE)	S&P 500 2025 EST OP/PIE	S&P 500 5YR PROJ ANNUAL GROWTH %	S&P 500 PEG	MIDCAP 2025 EST OP/PIE	MIDCAP 5YR PROJ ANNUAL GROWTH %	MIDCAP PEG	SMALLCAP 2025 EST OP/PIE	SMALLCAP 5YR PROJ ANNUAL GROWTH %	SMALLCAP PEG
S&P 500	25.89	17.50	1.48	20.19	15.19	1.33	21.98	12.22	1.80
Communication Services	22.74	15.49	1.47	22.74	15.87	1.43	39.18	18.29	2.14
Consumer Discretionary	31.59	17.99	1.76	18.38	10.92	1.68	15.89	5.13	3.10
Consumer Staples	22.55	8.53	3.45	20.22	13.70	1.48	13.12	29.87	0.44
Energy	16.09	8.65	1.72	15.37	16.92	0.91	20.20	9.41	2.15
Financials	16.95	12.92	1.31	12.58	14.29	0.88	13.72	10.33	1.33
Health Care	21.66	20.01	1.09	21.66	13.83	1.90	40.08	23.21	1.73
Industrials	26.98	14.69	1.84	22.14	14.95	1.48	26.09	14.55	1.72
Information Technology	36.95	1.64	22.58	25.74	13.35	1.39	38.76	13.25	2.82
Materials	22.26	16.94	1.31	21.24	17.38	1.22	21.44	8.96	2.39
Real Estate	38.00	9.90	3.84	26.82	4.07	6.64	44.29	4.54	
Utilities	20.95	8.91	2.35	18.07	13.62	1.37	17.19	10.13	1.70

The average from Q1 1993 is 8.74% (As Reported 7.47%)

S&P 500 operating margins:

QTR	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008*	2007	2006
Q1																				
Q2	13.62%	12.04%	11.00%	10.92%	13.41%	10.39%	10.61%	10.10%	10.27%	9.27%	7.88%	8.98%	9.76%	8.04%	8.70%	8.68%	7.27%	-0.04%	5.68%	8.86%
Q3	12.45%	11.80%	11.15%	11.28%	13.17%	10.33%	11.21%	12.13%	10.16%	9.80%	8.87%	8.87%	10.10%	9.63%	8.82%	8.51%	8.95%	6.94%	5.96%	8.80%
Q4	11.77%	11.58%	11.64%	11.83%	13.04%	8.48%	11.41%	11.50%	10.14%	9.03%	9.29%	10.07%	9.51%	9.41%	9.44%	8.83%	6.19%	6.11%	9.41%	9.35%

*Q4 2008 is the only recursive quarter in index history

OBSERVATION	2025E	Q3 2025E	Q4 2025E	2026E	PRICE	2026E PIE	2026 PIE OBSERVATION
3/31/2024	\$273.79	71.10	72.52	\$254.35	19.19		9/31/2024
6/28/2024	\$276.29	71.26	73.17	\$460.48	18.76		6/28/2024
9/30/2024	\$274.73	71.10	72.52	\$762.48	20.98		9/30/2024
12/31/2024	\$271.25	70.51	72.02	\$906.94	21.78		12/31/2024
3/31/2025	\$266.39	69.69	72.39	\$304.89	\$611.85	21.07	3/31/2025
6/30/2025	\$255.29	69.69	69.08	\$263.32	\$264.85	24.31	6/30/2025
9/30/2025	\$257.99	66.88	69.60	\$303.08	\$688.46	25.93	9/30/2025
Current	\$263.75			\$4.78	\$68.28	\$68.72	25.97
Change QTR	2.23%	-72.07%	-78.76%	1.72%	2.41%	0.17%	0.68%

Q3 2025

Of the 486 issues (503 in the index) with full operating comparative data

396 beat, 79 missed, and 20 met their estimates; 368 of 484 (75.8%) beat on sales

SECTOR	REPORTED	BEAT	MISSED	MET	PERCENTAGE	REPORTED	BEAT	MISSED	MET
Energy	22	17	4	1	100.00%	77.27%	18.18%	4.55%	
Materials	26	19	4	3	100.00%	73.08%	15.38%	11.54%	
Industrials	78	66	10	2	98.73%	84.62%	12.82%	2.56%	
Consumer Discretionary	48	33	13	2	96.00%	68.75%	27.08%	4.17%	
Consumer Staples	32	28	1	3	86.49%	87.50%	3.13%	9.38%	
Health Care	59	55	2	2	98.33%	93.22%	3.39%	3.39%	
Financials	74	66	6	1	98.67%	89.19%	9.40%	1.35%	
Information Technology	64	59	4	1	94.12%	92.19%	6.25%	1.56%	
Communication Services	31	13	7	1	87.00%	61.90%	33.33%	4.76%	
Utilities	31	23	8	0	100.00%	74.19%	25.81%	0.00%	
Real Estate	21	17	10	4	100.00%	54.84%	32.26%	12.90%	
S&P 500	486	366	79	20	98.02%	81.48%	14.40%	4.12%	

Date

S&P 500 close of

Dividend yield (last 12 months: November 2025)

Dividend yield (current indicated rate)

QUARTER END	PRICE	OPERATING EARNINGS		AS REPORTED EARNINGS		OPERATING AS REPORTED EARNINGS		12 MONTH EARNINGS PER SHARE	
		PER SHR (bottom up)	PER SHR (bottom up)	PER SHR (bottom up)	PER SHR (bottom up)	PER SHR (bottom up)	PER SHR (bottom up)	OPERATING EARNINGS (bottom up)	AS REPORTED EARNINGS (bottom up)
ESTIMATES									
12/31/2025		\$82.17	\$76.00	22.22	24.12			\$308.28	\$283.96
9/30/2026		\$80.13	\$73.86	23.14	25.14			\$295.97	\$272.51
6/30/2026		\$76.38	\$69.27	23.77	26.02			\$298.22	\$263.22
3/31/2026		\$70.60	\$64.83	24.74	27.08			\$276.85	\$252.91
12/31/2025		\$69.86	\$64.55	25.97	28.31			\$263.76	\$241.97
9/30/2025 (96.3%)	6688.46	\$72.38	\$64.57	26.85	29.13			\$255.11	\$235.11
				26.22	28.45	(PIE on Sep/25 price)			
ACTUALS									
6/30/2025	6204.95	\$64.01	\$58.96	25.65	27.88			\$241.89	\$222.53
3/31/2025	5611.85	\$57.51	\$53.89	23.75	25.90			\$236.24	\$216.69
12/31/2024	5811.63	\$61.21	\$57.69	25.20	27.06			\$233.36	\$210.17
9/30/2024	5762.48	\$59.16	\$51.99	25.49	28.77			\$228.05	\$209.04
6/30/2024	5460.48	\$58.36	\$53.12	24.92	27.87			\$219.14	\$195.93
3/31/2024	5422.04	\$54.43	\$47.37	24.37	27.45			\$215.62	\$191.30
12/31/2023	4769.83	\$53.90	\$47.79	22.34	24.79			\$213.53	\$192.43
9/30/2023	4288.05	\$48.65	\$47.65	20.42	23.27			\$210.00	\$184.26
6/30/2023	4500.38	\$54.84	\$48.58	21.39	24.59			\$208.10	\$181.01
3/31/2023	4109.31	\$52.54	\$48.41	20.53	23.46			\$200.13	\$175.17
12/31/2022	639.60	\$50.37	\$39.61	18.49	22.23			\$198.96	\$172.72
9/30/2022	3856.02	\$50.35	\$44.41	17.64	19.17			\$203.31	\$187.08
6/30/2022	3765.38	\$46.87	\$42.74	18.47	19.69			\$204.98	\$192.26
3/31/2022	4301.41	\$49.36	\$45.99	21.56	22.89			\$210.16	\$197.91
12/31/2021	4766.18	\$56.73	\$53.94	22.89	24.09			\$208.21	\$197.87
9/30/2021	4307.54	\$52.02	\$49.90	22.71	24.58			\$198.66	\$175.37
6/30/2021	5020.78	\$52.05	\$48.39	24.48	27.07			\$175.54	\$158.76
3/31/2021	3972.89	\$47.41	\$43.95	26.44	30.99			\$150.28	\$128.20
12/31/2020	3766.07	\$38.18	\$31.44	30.69	38.00			\$122.37	\$94.13
9/30/2020	3363.00	\$37.90	\$32.98	27.26	34.24			\$123.37	\$98.22
6/30/2020	100.29	\$26.79	\$17.83	24.75	31.24			\$125.28	\$99.23
3/31/2020	284.59	\$19.50	\$11.88	18.64	22.22			\$138.83	\$116.33
12/31/2019	320.78	\$39.18	\$35.53	20.96	23.16			\$157.12	\$139.47
9/30/2019	2976.74	\$39.81	\$33.96	18.46	22.40			\$152.97	\$132.90
6/30/2019	2941.76	\$45.14	\$34.93	19.04	21.75			\$154.54	\$135.27
3/31/2019	2834.40	\$37.99	\$35.02	18.52	21.09			\$153.05	\$134.39
12/31/2018	2006.85	\$35.03	\$28.96	16.54	18.94			\$152.30	\$132.09
9/30/2018	2913.98	\$41.38	\$36.36	19.37	22.35			\$150.42	\$130.39
6/30/2018	2718.37	\$38.65	\$34.05	19.37	22.19			\$149.37	\$122.48
3/31/2018	2640.87	\$36.54	\$33.02	19.97	22.88			\$132.23	\$115.44
12/31/2017	2673.61	\$33.85	\$26.96	21.47	24.33			\$124.51	\$109.88
9/30/2017	2619.36	\$31.33	\$28.45	21.25	23.53			\$119.56	\$107.08
6/30/2017	2423.41	\$30.51	\$27.01	20.91	23.30			\$115.92	\$104.02
3/31/2017	2362.72	\$28.82	\$27.46	21.26	23.56			\$111.11	\$102.29
12/31/2016	2238.83	\$27.90	\$24.16	21.07	23.68			\$106.26	\$94.55
9/30/2016	2168.27	\$26.69	\$25.39	21.38	24.34			\$101.42	\$89.09
6/30/2016	2084.86	\$25.70	\$23.28	21.38	24.15			\$98.17	\$86.90
3/31/2016	2059.74	\$23.97	\$21.72	20.89	23.83			\$98.61	\$86.44

12/31/2015	2043.94	\$23.06	\$18.70	20.35	23.62	\$100.45	\$86.53
9/30/2015	1920.03	\$24.44	\$22.22	18.44	21.18	\$104.14	\$90.66
6/30/2015	2063.11	\$26.14	\$22.69	19.05	21.74	\$108.30	\$94.81
3/31/2015	2067.89	\$26.81	\$21.81	18.55	20.84	\$111.50	\$99.25
12/31/2014	2068.80	\$26.75	\$22.82	18.22	20.12	\$113.01	\$102.31
9/30/2014	1972.29	\$29.60	\$27.47	17.22	18.61	\$114.51	\$105.96
6/30/2014	1960.23	\$29.34	\$27.14	17.53	19.01	\$111.83	\$103.12
3/31/2014	1972.34	\$27.32	\$24.87	17.20	18.57	\$108.86	\$100.86
12/31/2013	1848.36	\$28.25	\$26.48	17.23	18.45	\$107.30	\$100.20
9/30/2013	1681.55	\$26.92	\$24.63	16.45	17.82	\$102.20	\$94.37
6/30/2013	1606.28	\$26.36	\$24.87	16.18	17.66	\$99.28	\$90.95
3/31/2013	1569.19	\$25.77	\$24.22	15.96	17.89	\$98.35	\$87.70
12/31/2012	1426.19	\$23.15	\$20.63	14.73	16.48	\$98.82	\$86.51
9/30/2012	1440.67	\$24.00	\$21.21	14.79	16.66	\$97.40	\$86.50
6/30/2012	1362.16	\$23.43	\$21.62	13.80	15.49	\$98.69	\$87.02
3/31/2012	1408.47	\$24.24	\$23.03	14.35	15.91	\$98.12	\$86.54
12/31/2011	1257.60	\$23.73	\$20.64	13.04	14.40	\$96.44	\$86.95
9/30/2011	1131.42	\$25.29	\$23.63	11.95	13.01	\$96.98	\$86.94
6/30/2011	1320.64	\$24.86	\$22.24	14.53	15.75	\$90.91	\$83.87
3/31/2011	1320.83	\$22.56	\$21.44	15.25	16.31	\$86.95	\$81.31
12/31/2010	1287.64	\$21.93	\$20.87	15.01	16.26	\$83.77	\$77.35
9/30/2010	1141.20	\$21.56	\$19.52	14.45	15.88	\$79.00	\$71.86
6/30/2010	1032.71	\$20.90	\$19.68	14.08	15.36	\$73.22	\$67.10
3/31/2010	1169.43	\$19.38	\$17.46	17.08	15.19	\$66.13	\$60.93
12/31/2009	1115.10	\$17.16	\$15.18	19.61	21.88	\$56.86	\$50.97
9/30/2009	1057.08	\$15.78	\$14.76	20.69	24.30	\$36.61	\$12.54
6/30/2009	919.32	\$13.81	\$13.51	23.10	22.41	\$39.79	\$7.51
3/31/2009	787.87	\$10.11	\$7.52	18.56	116.31	\$43.00	\$6.86
12/31/2008	603.25	\$0.09	\$23.25	18.24	60.70	\$49.51	\$14.88
9/30/2008	1166.36	\$15.96	\$9.73	17.99	25.38	\$64.82	\$45.95
6/30/2008	1280.00	\$17.02	\$12.86	18.36	24.92	\$69.73	\$51.37
3/31/2008	1322.70	\$16.62	\$15.54	17.23	21.90	\$76.77	\$60.39
12/31/2007	1468.36	\$15.22	\$7.82	17.79	22.19	\$82.54	\$66.18
9/30/2007	1520.75	\$20.87	\$15.16	17.09	19.42	\$88.31	\$78.60
6/30/2007	1503.35	\$24.06	\$21.88	16.44	17.70	\$91.47	\$84.92
3/31/2007	1420.86	\$22.39	\$21.33	15.90	17.09	\$89.36	\$83.15
12/31/2006	1418.30	\$21.99	\$20.24	16.17	17.40	\$87.72	\$81.51
9/30/2006	1335.85	\$23.03	\$21.47	15.55	17.00	\$85.92	\$78.57
6/30/2006	1270.20	\$21.95	\$20.14	15.54	17.05	\$81.73	\$74.49
3/31/2006	1294.83	\$20.75	\$19.69	16.35	17.82	\$79.20	\$72.67
12/31/2005	1248.29	\$20.19	\$17.30	16.33	17.85	\$76.45	\$69.93
9/30/2005	1229.81	\$18.84	\$17.36	16.56	18.46	\$74.21	\$65.57
6/30/2005	1191.33	\$19.42	\$18.29	16.49	18.80	\$72.25	\$63.36
3/31/2005	1180.59	\$19.00	\$16.95	16.91	19.57	\$69.81	\$60.32
12/31/2004	1211.92	\$17.95	\$13.94	17.81	20.70	\$67.68	\$58.85
9/30/2004	1114.58	\$16.88	\$14.18	17.25	19.29	\$64.61	\$57.77
6/30/2004	1140.84	\$16.98	\$15.25	18.35	20.12	\$62.14	\$56.15
3/31/2004	1126.21	\$15.87	\$15.18	19.39	21.66	\$58.08	\$52.00
12/31/2003	1111.82	\$14.88	\$13.16	20.33	22.81	\$54.69	\$48.74
9/30/2003	965.97	\$14.41	\$12.66	19.25	25.82	\$49.75	\$38.88
6/30/2003	974.50	\$12.92	\$11.10	19.91	28.21	\$48.95	\$34.55
3/31/2003	848.18	\$12.48	\$11.92	17.79	27.97	\$47.67	\$30.32
12/31/2002	679.82	\$11.84	\$10.07	19.11	31.89	\$46.04	\$27.69
9/30/2002	815.28	\$11.61	\$8.53	18.51	27.14	\$44.04	\$30.04
6/30/2002	989.81	\$11.64	\$6.87	23.80	37.02	\$36.74	\$41.59
3/31/2002	1147.39	\$10.85	\$9.19	29.44	46.45	\$38.97	\$24.70
12/31/2001	1148.08	\$9.84	\$5.45	29.55	46.50	\$38.85	\$24.69
9/30/2001	1040.84	\$9.16	\$5.23	24.77	36.77	\$28.31	\$42.02
6/30/2001	1224.38	\$9.02	\$4.83	26.03	33.28	\$47.03	\$36.79
3/31/2001	1160.33	\$10.73	\$9.18	24.94	25.54	\$52.89	\$44.44
12/31/2000	1320.28	\$13.11	\$9.07	23.52	26.41	\$56.13	\$50.00
9/30/2000	1436.51	\$14.17	\$13.71	25.30	26.75	\$56.79	\$53.70
6/30/2000	1454.60	\$14.88	\$13.48	26.17	28.02	\$55.58	\$51.92
3/31/2000	1498.58	\$13.97	\$13.74	27.79	29.41	\$53.92	\$50.95
12/31/1999	1469.25	\$13.77	\$12.77	26.43	30.50	\$51.68	\$48.17
9/30/1999	1282.71	\$12.77	\$11.83	25.98	29.18	\$49.38	\$46.96
6/30/1999	1372.71	\$13.21	\$12.51	29.29	33.46	\$46.86	\$41.02
3/31/1999	1286.37	\$11.73	\$10.86	28.54	33.52	\$45.08	\$38.38
12/31/1998	1229.23	\$11.47	\$8.56	27.77	32.60	\$44.27	\$37.71
9/30/1998	1017.01	\$10.45	\$8.99	23.07	26.70	\$44.09	\$38.09
6/30/1998	1133.84	\$11.43	\$9.87	25.39	28.10	\$44.67	\$38.97
3/31/1998	1101.75	\$10.92	\$10.29	24.83	27.86	\$44.37	\$39.54
12/31/1997	970.43	\$11.29	\$8.94	22.05	24.43	\$44.01	\$39.72
9/30/1997	947.28	\$11.03	\$8.67	21.66	23.31	\$44.64	\$39.73
6/30/1997	885.14	\$11.13	\$10.44	20.77	21.83	\$42.62	\$40.55
3/31/1997	757.12	\$10.56	\$10.47	18.11	16.82	\$40.24	\$41.80
12/31/1996	740.74	\$11.01	\$9.86	18.23	19.13	\$40.63	\$38.73
9/30/1996	687.33	\$9.92	\$9.78	17.44	19.09	\$39.40	\$36.00
6/30/1996	670.63	\$10.31	\$16.13	17.08	19.21	\$39.26	\$34.91
3/31/1996	645.50	\$9.39	\$8.96	16.79	18.96	\$38.45	\$34.04
12/31/1995	615.63	\$9.78	\$7.13	16.34	18.14	\$37.70	\$33.96
9/30/1995	584.41	\$9.78	\$8.69	15.92	16.61	\$36.72	\$35.18
6/30/1995	544.75	\$9.50	\$9.26	15.58	15.82	\$34.97	\$34.43
3/31/1995	500.71	\$8.64	\$8.88	15.07	15.38	\$33.22	\$32.55
12/31/1994	459.27	\$8.80	\$8.35	14.47	15.01	\$31.75	\$30.60
9/30/1994	462.71	\$8.03	\$7.94	15.37	16.93	\$30.11	\$27.33
6/30/1994	444.27	\$7.75	\$7.36	15.32	17.83	\$29.00	\$25.20
3/31/1994	445.77	\$7.17	\$6.93	16.02	19.63	\$27.82	\$22.71
12/31/1993	486.45	\$7.16	\$5.08	17.34	21.31	\$26.90	\$21.69
9/30/1993	458.93	\$6.92	\$5.81	18.10	22.49	\$25.35	\$20.41
6/30/1993	450.53	\$6.57	\$4.89	19.13	23.31	\$23.55	\$19.33
3/31/1993	451.67	\$6.25	\$6.11	20.35	22.77	\$22.15	\$18.84
12/31/1992	435.71	\$5.61	\$3.60	20.88	22.82	\$20.87	\$19.09
9/30/1992	417.80	\$5.12	\$4.73	21.01	23.16	\$19.89	\$18.04
6/30/1992	408.14	\$5.21	\$5.40	20.53	23.94	\$19.88	\$17.05
3/31/1992	403.69	\$4.93	\$5.36	20.74	24.93	\$19.46	\$16.19
12/31/1991	417.09	\$4.63	\$2.55	21.61	26.12	\$19.30	\$15.97
9/30/1991	387.86	\$5.11	\$3.74	19.71	21.77	\$19.68	\$17.82
6/30/1991	371.16	\$4.79	\$4.54	18.07	19.12	\$20.54	\$19.41
3/31/1991	375.22	\$4.77	\$6.14	17.20	17.92	\$20.94	\$21.81
12/31/1990	330.22	\$5.01	\$4.40	14.58	15.47	\$22.65	\$21.34
9/30/1990	306.05	\$5.97	\$5.33	13.03	14.08	\$23.48	\$21.74
6/30/1990	268.02	\$6.06	\$6.07	15.53	16.84	\$23.05	\$21.26
3/31/1990	339.94	\$5.61	\$5.54	14.45	15.69	\$23.52	\$21.67
12/31/1989	353.40	\$5.84	\$4.93	14.53	15.45	\$24.32	\$22.87
9/30/1989	349.15	\$5.54	\$4.85	14.05	14.74	\$24.85	\$23.69
6/30/1989	317.88	\$6.53	\$6.48	12.46	12.61	\$25.53	\$22.22
3/31/1989	254.87	\$6.41	\$6.74	11.77	11.81	\$24.96	\$24.46
12/31/1988	277.72	\$6.37	\$5.62	11.51	11.69	\$24.12	\$23.75
9/30/1988	271.91	\$6.22	\$5.38				
6/30/1988	273.50	\$6.05	\$6.22				
3/31/1988	258.89	\$5.48	\$5.53				

Operating earnings: Income from product (goods and services), excludes corporate (M&A, financing, layoffs), and unusual items
As Reported earnings: Income from continuing operations, also known GAAP (Generally Accepted Accounting Principles) and As Reported
Bottom-up estimate: Capital IQ consensus estimate for specific issue, building from the bottom up to the index level estimate

Actual earnings are bottom up

Please note the disclaimer, which refers to the entire file's content:
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Daily Yields

FRED Graph Observations

Federal Reserve Economic Data, Federal Reserve Bank of St. Louis

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Market Yield on U.S. Treasury Securities at 30-Year Constant Maturity, Quoted on an Investment Basis, Percent, Daily, Not Seasonally Adjusted

30-yr Treasury Yield (%)

observation_date	DGS30
11/28/2025	4.67
11/26/2025	4.64
11/25/2025	4.67
11/24/2025	4.68
11/21/2025	4.71
11/20/2025	4.73
11/19/2025	4.75
11/18/2025	4.74
11/17/2025	4.73
11/14/2025	4.74
11/13/2025	4.7
11/12/2025	4.67
11/10/2025	4.71
11/7/2025	4.7
11/6/2025	4.69
11/5/2025	4.74
11/4/2025	4.67
11/3/2025	4.69
10/31/2025	4.67
10/30/2025	4.65
10/29/2025	4.61
10/28/2025	4.55
10/27/2025	4.57
10/24/2025	4.59
10/23/2025	4.58
10/22/2025	4.54
10/21/2025	4.55
10/20/2025	4.58
10/17/2025	4.6
10/16/2025	4.58
10/15/2025	4.64
10/14/2025	4.62
10/10/2025	4.63
10/9/2025	4.72
10/8/2025	4.72
10/7/2025	4.73
10/6/2025	4.76
10/3/2025	4.71
10/2/2025	4.69
10/1/2025	4.72
9/30/2025	4.73
9/29/2025	4.71
9/26/2025	4.77
9/25/2025	4.75
9/24/2025	4.76
9/23/2025	4.73
9/22/2025	4.77
9/19/2025	4.75
9/18/2025	4.72
9/17/2025	4.66
9/16/2025	4.65
9/15/2025	4.66
9/12/2025	4.68
9/11/2025	4.65
9/10/2025	4.69
9/9/2025	4.72
9/8/2025	4.69
9/5/2025	4.78
9/4/2025	4.86
9/3/2025	4.90
9/2/2025	4.97
9/1/2025	
8/29/2025	4.92
8/28/2025	4.88
8/27/2025	4.91
8/26/2025	4.90

8/25/2025	4.89
8/22/2025	4.88
8/21/2025	4.92
8/20/2025	4.89
8/19/2025	4.90
8/18/2025	4.94
8/15/2025	4.92
8/14/2025	4.88
8/13/2025	4.83
8/12/2025	4.88
8/11/2025	4.84
8/8/2025	4.85
8/7/2025	4.81
8/6/2025	4.81
8/5/2025	4.78
8/4/2025	4.80
8/1/2025	4.81
7/31/2025	4.89
7/30/2025	4.89
7/29/2025	4.86
7/28/2025	4.96
7/25/2025	4.92
7/24/2025	4.96
7/23/2025	4.95
7/22/2025	4.90
7/21/2025	4.94
7/18/2025	5.00
7/17/2025	5.01
7/16/2025	5.01
7/15/2025	5.01
7/14/2025	4.97
7/11/2025	4.96
7/10/2025	4.86
7/9/2025	4.87
7/8/2025	4.94
7/7/2025	4.92
7/4/2025	
7/3/2025	4.86
7/2/2025	4.82
7/1/2025	4.78
6/30/2025	4.78
6/27/2025	4.85
6/26/2025	4.81
6/25/2025	4.83
6/24/2025	4.83
6/23/2025	4.87
6/20/2025	4.89
6/19/2025	
6/18/2025	4.88
6/17/2025	4.88
6/16/2025	4.96
6/13/2025	4.90
6/12/2025	4.84
6/11/2025	4.91
6/10/2025	4.93
6/9/2025	4.95
6/6/2025	4.97
6/5/2025	4.88
6/4/2025	4.89
6/3/2025	4.98
6/2/2025	4.99
5/30/2025	4.92
5/29/2025	4.92
5/28/2025	4.97
5/27/2025	4.94
5/26/2025	
5/23/2025	5.04
5/22/2025	5.05
5/21/2025	5.08
5/20/2025	4.96
5/19/2025	4.92
5/16/2025	4.89
5/15/2025	4.91
5/14/2025	4.97
5/13/2025	4.94
5/12/2025	4.89
5/9/2025	4.83

5/8/2025	4.83
5/7/2025	4.77
5/6/2025	4.81
5/5/2025	4.83
5/2/2025	4.79
5/1/2025	4.74
4/30/2025	4.66
4/29/2025	4.64
4/28/2025	4.69
4/25/2025	4.74
4/24/2025	4.77
4/23/2025	4.83
4/22/2025	4.88
4/21/2025	4.91
4/18/2025	
4/17/2025	4.80
4/16/2025	4.74
4/15/2025	4.79
4/14/2025	4.80
4/11/2025	4.85
4/10/2025	4.86
4/9/2025	4.72
4/8/2025	4.71
4/7/2025	4.58
4/4/2025	4.41
4/3/2025	4.49
4/2/2025	4.54
4/1/2025	4.52
3/31/2025	4.59
3/28/2025	4.64
3/27/2025	4.73
3/26/2025	4.69
3/25/2025	4.65
3/24/2025	4.66
3/21/2025	4.59
3/20/2025	4.55
3/19/2025	4.56
3/18/2025	4.58
3/17/2025	4.60
3/14/2025	4.62
3/13/2025	4.59
3/12/2025	4.63
3/11/2025	4.59
3/10/2025	4.54
3/7/2025	4.62
3/6/2025	4.58
3/5/2025	4.57
3/4/2025	4.53
3/3/2025	4.45
2/28/2025	4.51
2/27/2025	4.56
2/26/2025	4.51
2/25/2025	4.55
2/24/2025	4.66
2/21/2025	4.67
2/20/2025	4.74
2/19/2025	4.76
2/18/2025	4.77
2/17/2025	
2/14/2025	4.69
2/13/2025	4.72
2/12/2025	4.83
2/11/2025	4.75
2/10/2025	4.71
2/7/2025	4.69
2/6/2025	4.65
2/5/2025	4.64
2/4/2025	4.75
2/3/2025	4.77
1/31/2025	4.83
1/30/2025	4.76
1/29/2025	4.79
1/28/2025	4.78
1/27/2025	4.76
1/24/2025	4.85
1/23/2025	4.87
1/22/2025	4.82

1/21/2025	4.80
1/20/2025	
1/17/2025	4.84
1/16/2025	4.84
1/15/2025	4.88
1/14/2025	4.98
1/13/2025	4.97
1/10/2025	4.96
1/9/2025	4.92
1/8/2025	4.91
1/7/2025	4.91
1/6/2025	4.85
1/3/2025	4.82
1/2/2025	4.79
1/1/2025	
12/31/2024	4.78
12/30/2024	4.77
12/27/2024	4.82
12/26/2024	4.76
12/25/2024	
12/24/2024	4.76
12/23/2024	4.78
12/20/2024	4.72
12/19/2024	4.74
12/18/2024	4.65
12/17/2024	4.59
12/16/2024	4.60
12/13/2024	4.61
12/12/2024	4.55
12/11/2024	4.48
12/10/2024	4.41
12/9/2024	4.39
12/6/2024	4.34
12/5/2024	4.33
12/4/2024	4.35
12/3/2024	4.40
12/2/2024	4.36
11/29/2024	4.36
11/28/2024	
11/27/2024	4.44
11/26/2024	4.48
11/25/2024	4.45
11/22/2024	4.60
11/21/2024	4.61
11/20/2024	4.59
11/19/2024	4.57
11/18/2024	4.61
11/15/2024	4.60
11/14/2024	4.58
11/13/2024	4.63
11/12/2024	4.58
11/11/2024	
11/8/2024	4.47
11/7/2024	4.52
11/6/2024	4.60
11/5/2024	4.44
11/4/2024	4.50
11/1/2024	4.57
10/31/2024	4.47
10/30/2024	4.49
10/29/2024	4.52
10/28/2024	4.53
10/25/2024	4.51
10/24/2024	4.47
10/23/2024	4.51
10/22/2024	4.49
10/21/2024	4.49
10/18/2024	4.38
10/17/2024	4.39
10/16/2024	4.30
10/15/2024	4.32
10/14/2024	
10/11/2024	4.39
10/10/2024	4.38
10/9/2024	4.34
10/8/2024	4.32
10/7/2024	4.30

10/4/2024	4.26
10/3/2024	4.18
10/2/2024	4.14
10/1/2024	4.08
9/30/2024	4.14
9/27/2024	4.10
9/26/2024	4.12
9/25/2024	4.14
9/24/2024	4.09
9/23/2024	4.09
9/20/2024	4.07
9/19/2024	4.06
9/18/2024	4.03
9/17/2024	3.96
9/16/2024	3.94
9/13/2024	3.98
9/12/2024	4.00
9/11/2024	3.96
9/10/2024	3.97
9/9/2024	4.00
9/6/2024	4.03
9/5/2024	4.02
9/4/2024	4.06
9/3/2024	4.13
9/2/2024	
8/30/2024	4.20
8/29/2024	4.15
8/28/2024	4.13
8/27/2024	4.13
8/26/2024	4.11
8/23/2024	4.10
8/22/2024	4.13
8/21/2024	4.06
8/20/2024	4.07
8/19/2024	4.11
8/16/2024	4.15
8/15/2024	4.18
8/14/2024	4.12
8/13/2024	4.16
8/12/2024	4.19
8/9/2024	4.23
8/8/2024	4.28
8/7/2024	4.26
8/6/2024	4.18
8/5/2024	4.06
8/2/2024	4.11
8/1/2024	4.27
7/31/2024	4.35
7/30/2024	4.40
7/29/2024	4.42
7/26/2024	4.45
7/25/2024	4.50
7/24/2024	4.54
7/23/2024	4.48
7/22/2024	4.48
7/19/2024	4.45
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7/17/2024	4.37
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2/13/2019	3.04
2/12/2019	3.02
2/11/2019	3
2/8/2019	2.97
2/7/2019	3
2/6/2019	3.03
2/5/2019	3.03
2/4/2019	3.06
2/1/2019	3.03
1/31/2019	2.99
1/30/2019	3.06
1/29/2019	3.04
1/28/2019	3.06
1/25/2019	3.06
1/24/2019	3.04
1/23/2019	3.07
1/22/2019	3.06
1/21/2019	
1/18/2019	3.09
1/17/2019	3.07
1/16/2019	3.07
1/15/2019	3.08
1/14/2019	3.06
1/11/2019	3.04
1/10/2019	3.06
1/9/2019	3.03
1/8/2019	3
1/7/2019	2.99
1/4/2019	2.98
1/3/2019	2.92
1/2/2019	2.97
1/1/2019	
12/31/2018	3.02
12/28/2018	3.04
12/27/2018	3.05
12/26/2018	3.06
12/25/2018	
12/24/2018	3
12/21/2018	3.03
12/20/2018	3.02
12/19/2018	3
12/18/2018	3.07
12/17/2018	3.11
12/14/2018	3.14
12/13/2018	3.16
12/12/2018	3.15
12/11/2018	3.13
12/10/2018	3.13
12/7/2018	3.14
12/6/2018	3.14
12/5/2018	
12/4/2018	3.16
12/3/2018	3.27
11/30/2018	3.3
11/29/2018	3.33
11/28/2018	3.34
11/27/2018	3.32
11/26/2018	3.32
11/23/2018	3.31
11/22/2018	
11/21/2018	3.31
11/20/2018	3.31
11/19/2018	3.32
11/16/2018	3.33
11/15/2018	3.36
11/14/2018	3.35
11/13/2018	3.36

11/12/2018	
11/9/2018	3.4
11/8/2018	3.43
11/7/2018	3.43
11/6/2018	3.43
11/5/2018	3.43
11/2/2018	3.46
11/1/2018	3.38
10/31/2018	3.39
10/30/2018	3.36
10/29/2018	3.33
10/26/2018	3.32
10/25/2018	3.35

Consumer Price Index for All Urban Consumers (CPI-U)**Original Data Value**

Series Id: CUSR0000SA0
Seasonally Adjusted
Series Title: All items in U.S. city average, all urban consumers,
Area: U.S. city average
Item: All items
Base Period: 1982-84=100
Years: 2015 to 2025

Series ID	Year	Period	Value	Y-o-Y Increase	
CUSR0000SA0	2015	M01	234.747		Jan-15
CUSR0000SA0	2015	M02	235.342		Feb-15
CUSR0000SA0	2015	M03	235.976		Mar-15
CUSR0000SA0	2015	M04	236.222		Apr-15
CUSR0000SA0	2015	M05	237.001		May-15
CUSR0000SA0	2015	M06	237.657		Jun-15
CUSR0000SA0	2015	M07	238.034		Jul-15
CUSR0000SA0	2015	M08	238.033		Aug-15
CUSR0000SA0	2015	M09	237.498		Sep-15
CUSR0000SA0	2015	M10	237.733		Oct-15
CUSR0000SA0	2015	M11	238.017		Nov-15
CUSR0000SA0	2015	M12	237.761		Dec-15
CUSR0000SA0	2016	M01	237.652	1.24%	Jan-16
CUSR0000SA0	2016	M02	237.336	0.85%	Feb-16
CUSR0000SA0	2016	M03	238.080	0.89%	Mar-16
CUSR0000SA0	2016	M04	238.992	1.17%	Apr-16
CUSR0000SA0	2016	M05	239.557	1.08%	May-16
CUSR0000SA0	2016	M06	240.222	1.08%	Jun-16
CUSR0000SA0	2016	M07	240.101	0.87%	Jul-16
CUSR0000SA0	2016	M08	240.545	1.06%	Aug-16
CUSR0000SA0	2016	M09	241.176	1.55%	Sep-16
CUSR0000SA0	2016	M10	241.741	1.69%	Oct-16
CUSR0000SA0	2016	M11	242.026	1.68%	Nov-16

Series ID	Year	Period	Value	Y-o-Y Increase	
CUSR0000SA0	2016	M12	242.637	2.05%	Dec-16
CUSR0000SA0	2017	M01	243.618	2.51%	Jan-17
CUSR0000SA0	2017	M02	244.006	2.81%	Feb-17
CUSR0000SA0	2017	M03	243.892	2.44%	Mar-17
CUSR0000SA0	2017	M04	244.193	2.18%	Apr-17
CUSR0000SA0	2017	M05	244.004	1.86%	May-17
CUSR0000SA0	2017	M06	244.163	1.64%	Jun-17
CUSR0000SA0	2017	M07	244.243	1.73%	Jul-17
CUSR0000SA0	2017	M08	245.183	1.93%	Aug-17
CUSR0000SA0	2017	M09	246.435	2.18%	Sep-17
CUSR0000SA0	2017	M10	246.626	2.02%	Oct-17
CUSR0000SA0	2017	M11	247.284	2.17%	Nov-17
CUSR0000SA0	2017	M12	247.805	2.13%	Dec-17
CUSR0000SA0	2018	M01	248.859	2.15%	Jan-18
CUSR0000SA0	2018	M02	249.529	2.26%	Feb-18
CUSR0000SA0	2018	M03	249.577	2.33%	Mar-18
CUSR0000SA0	2018	M04	250.227	2.47%	Apr-18
CUSR0000SA0	2018	M05	250.792	2.78%	May-18
CUSR0000SA0	2018	M06	251.018	2.81%	Jun-18
CUSR0000SA0	2018	M07	251.214	2.85%	Jul-18
CUSR0000SA0	2018	M08	251.663	2.64%	Aug-18
CUSR0000SA0	2018	M09	252.182	2.33%	Sep-18
CUSR0000SA0	2018	M10	252.772	2.49%	Oct-18
CUSR0000SA0	2018	M11	252.594	2.15%	Nov-18
CUSR0000SA0	2018	M12	252.767	2.00%	Dec-18
CUSR0000SA0	2019	M01	252.561	1.49%	Jan-19
CUSR0000SA0	2019	M02	253.319	1.52%	Feb-19
CUSR0000SA0	2019	M03	254.277	1.88%	Mar-19
CUSR0000SA0	2019	M04	255.233	2.00%	Apr-19
CUSR0000SA0	2019	M05	255.296	1.80%	May-19
CUSR0000SA0	2019	M06	255.213	1.67%	Jun-19
CUSR0000SA0	2019	M07	255.802	1.83%	Jul-19
CUSR0000SA0	2019	M08	256.036	1.74%	Aug-19
CUSR0000SA0	2019	M09	256.430	1.68%	Sep-19

Series ID	Year	Period	Value	Y-o-Y Increase	
CUSR0000SA0	2019	M10	257.155	1.73%	Oct-19
CUSR0000SA0	2019	M11	257.879	2.09%	Nov-19
CUSR0000SA0	2019	M12	258.630	2.32%	Dec-19
CUSR0000SA0	2020	M01	259.127	2.60%	Jan-20
CUSR0000SA0	2020	M02	259.250	2.34%	Feb-20
CUSR0000SA0	2020	M03	258.076	1.49%	Mar-20
CUSR0000SA0	2020	M04	256.032	0.31%	Apr-20
CUSR0000SA0	2020	M05	255.802	0.20%	May-20
CUSR0000SA0	2020	M06	257.042	0.72%	Jun-20
CUSR0000SA0	2020	M07	258.352	1.00%	Jul-20
CUSR0000SA0	2020	M08	259.316	1.28%	Aug-20
CUSR0000SA0	2020	M09	259.997	1.39%	Sep-20
CUSR0000SA0	2020	M10	260.319	1.23%	Oct-20
CUSR0000SA0	2020	M11	260.911	1.18%	Nov-20
CUSR0000SA0	2020	M12	262.045	1.32%	Dec-20
CUSR0000SA0	2021	M01	262.639	1.36%	Jan-21
CUSR0000SA0	2021	M02	263.573	1.67%	Feb-21
CUSR0000SA0	2021	M03	264.847	2.62%	Mar-21
CUSR0000SA0	2021	M04	266.625	4.14%	May-21
CUSR0000SA0	2021	M05	268.404	4.93%	Jun-21
CUSR0000SA0	2021	M06	270.710	5.32%	Jul-21
CUSR0000SA0	2021	M07	271.965	5.27%	Aug-21
CUSR0000SA0	2021	M08	272.752	5.18%	Sep-21
CUSR0000SA0	2021	M09	273.942	5.36%	Oct-21
CUSR0000SA0	2021	M10	276.528	6.23%	Nov-21
CUSR0000SA0	2021	M11	278.824	6.87%	Dec-21
CUSR0000SA0	2021	M12	280.806	7.16%	Jan-22
CUSR0000SA0	2022	M01	282.542	7.58%	Feb-22
CUSR0000SA0	2022	M02	284.525	7.95%	Mar-22
CUSR0000SA0	2022	M03	287.467	8.54%	Apr-22
CUSR0000SA0	2022	M04	288.582	8.24%	May-22
CUSR0000SA0	2022	M05	291.299	8.53%	Jun-22
CUSR0000SA0	2022	M06	295.072	9.00%	Jul-22
CUSR0000SA0	2022	M07	294.940	8.45%	Aug-22

Series ID	Year	Period	Value	Y-o-Y Increase	
CUSR0000SA0	2022	M08	295.162	8.22%	Sep-22
CUSR0000SA0	2022	M09	296.421	8.21%	Oct-22
CUSR0000SA0	2022	M10	297.979	7.76%	Nov-22
CUSR0000SA0	2022	M11	298.708	7.13%	Dec-22
CUSR0000SA0	2022	M12	298.808	6.41%	Jan-23
CUSR0000SA0	2023	M01	300.456	6.34%	Feb-23
CUSR0000SA0	2023	M02	301.476	5.96%	Mar-23
CUSR0000SA0	2023	M03	301.643	4.93%	Apr-23
CUSR0000SA0	2023	M04	302.858	4.95%	May-23
CUSR0000SA0	2023	M05	303.316	4.13%	Jun-23
CUSR0000SA0	2023	M06	304.099	3.06%	Jul-23
CUSR0000SA0	2023	M07	304.615	3.28%	Aug-23
CUSR0000SA0	2023	M08	306.138	3.72%	Sep-23
CUSR0000SA0	2023	M09	307.374	3.70%	Oct-23
CUSR0000SA0	2023	M10	307.653	3.25%	Nov-23
CUSR0000SA0	2023	M11	308.087	3.14%	Dec-23
CUSR0000SA0	2023	M12	308.735	3.32%	Jan-24
CUSR0000SA0	2024	M01	309.794	3.11%	Feb-24
CUSR0000SA0	2024	M02	311.022	3.17%	Mar-24
CUSR0000SA0	2024	M03	312.107	3.47%	Apr-24
CUSR0000SA0	2024	M04	313.016	3.35%	May-24
CUSR0000SA0	2024	M05	313.140	3.24%	Jun-24
CUSR0000SA0	2024	M06	313.131	2.97%	Jul-24
CUSR0000SA0	2024	M07	313.566	2.94%	Aug-24
CUSR0000SA0	2024	M08	314.131	2.61%	Sep-24
CUSR0000SA0	2024	M09	314.851	2.43%	Oct-24
CUSR0000SA0	2024	M10	315.564	2.57%	Nov-24
CUSR0000SA0	2024	M11	316.449	2.71%	Dec-24
CUSR0000SA0	2024	M12	317.603	2.87%	Jan-25
CUSR0000SA0	2025	M01	319.086	3.00%	Feb-25
CUSR0000SA0	2025	M02	319.775	2.81%	Mar-25
CUSR0000SA0	2025	M03	319.615	2.41%	Apr-25
CUSR0000SA0	2025	M04	320.321	2.33%	May-25
CUSR0000SA0	2025	M05	320.580	2.38%	Jun-25

Series ID	Year	Period	Value	Y-o-Y Increase	
CUSR0000SA0	2025	M06	321.500	2.67%	Jul-25
CUSR0000SA0	2025	M07	322.132	2.73%	Aug-25
CUSR0000SA0	2025	M08	323.364	2.94%	Sep-25
CUSR0000SA0	2025	M09	324.368	3.02%	Oct-25
CUSR0000SA0	2025	M11	325.031	2.71%	Nov-25
Cum. Increase				27.1%	

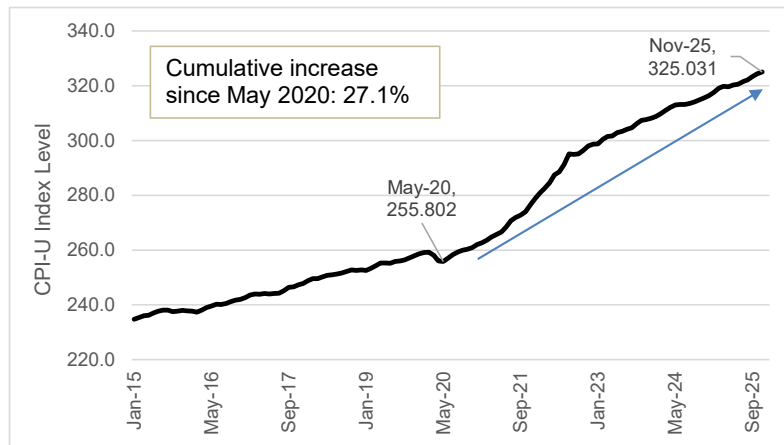


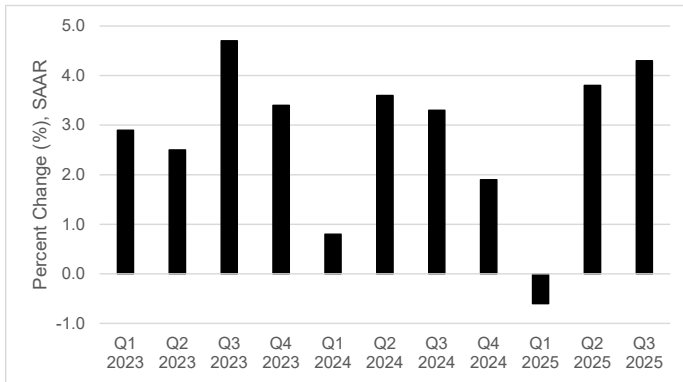
Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product

[Percent] Seasonally adjusted at annual rates

Bureau of Economic Analysis

Last Revised on: December 23, 2025 - Next Release Date January 22, 2026

Line		2023				2024				2025		
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
		2023	2023	2023	2023	2024	2024	2024	2024	2025	2025	2025
1	Gross domestic product	2.9	2.5	4.7	3.4	0.8	3.6	3.3	1.9	-0.6	3.8	4.3
2	Personal consumption expenditures	4.5	1.5	3.1	3	1.7	3.9	4	3.9	0.6	2.5	3.5
3	Goods	7.2	0.4	4.4	2.2	-1.3	5.5	6.1	6.9	0.2	2.2	3.1
4	Durable goods	18	0.1	6.3	0.2	-0.9	7.8	8.6	13	-3.4	2.3	1.6
5	Nondurable goods	1.8	0.6	3.3	3.2	-1.6	4.3	4.8	3.8	2.2	2.2	3.9
6	Services	3.2	2	2.4	3.4	3.2	3.2	3	2.5	0.8	2.6	3.7
7	Gross private domestic investment	-7.1	7.2	9.4	3.6	-1.6	8.2	0.9	-6.8	23.3	-13.8	-0.3
8	Fixed investment	4.9	9.5	3.8	4.6	3	1.4	1.5	-1.9	7.1	4.4	1
9	Nonresidential	8.5	11	1.7	5.5	1.5	2.5	3.5	-3.7	9.5	7.3	2.8
10	Structures	31	20	6.8	11	-5	-4	-2.2	-8.1	-3.1	-7.5	-6.3
11	Equipment	-0.2	13	-2.6	3.3	0.5	8.9	8.2	-4.3	21	8.5	5.4
12	Intellectual property products	5.5	4.7	2.9	4.2	6.7	0.7	2.6	-0.6	6.5	15	5.4
13	Residential	-6.6	4.2	12	1.5	8.2	-2	-4.8	4.3	-1	-5.1	-5.1
14	Change in private inventories	---	---	---	---	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---	---	---	---	---
16	Exports	3.8	-5.3	4.4	6.1	4.6	0.7	8.9	-0.9	0.2	-1.8	8.8
17	Goods	6.1	-10	6	6.4	-0.1	0.4	8.4	-3.9	6.3	-4.7	7.4
18	Services	-0.8	5.6	1.6	5.5	13.8	1.2	9.8	4.6	-9.7	3.5	11
19	Imports	-1	-2.1	3	5.4	6.9	8.4	10	-0.2	38	-29	-4.7
20	Goods	-1.3	-4.3	4.1	2.8	7.4	9	8.9	-3.1	52	-35	-7.5
21	Services	0	7.2	-1.3	17	4.9	5.9	15	12	-5.8	-1.2	6.3
22	Government consumption expenditures and gross investment	4.1	3.3	5.2	4.7	2.3	3.3	5.4	3.3	-1	-0.1	2.2
23	Federal	4.1	-0.1	6.8	3.4	0.8	4.3	8.6	4.4	-5.6	-5.3	2.9
24	National defense	4.6	2.4	7.4	2	-2.6	6.9	14	4.6	-6.9	0.9	5.8
25	Nondefense	3.6	-3.1	6	5.2	5.5	0.9	2.4	4.1	-3.8	-13	-1.1
26	State and local	4.1	5.4	4.2	5.4	3.2	2.8	3.6	2.7	1.9	3.1	1.8
Addendum:												
27	Gross domestic product, current dollars	6.8	4.7	8.2	5.1	4	6.3	5.1	4.3	2.9	6	8.2



Source:	https://www.federalreserve.gov/datadownload/Choose.aspx?rel=H15		
Series Description	Market yield on U.S. Treasury securities at 1-year constant maturity, quoted on investment basis	Market yield on U.S. Treasury securities at 2-year constant maturity, quoted on investment basis	Market yield on U.S. Treasury securities at 30-year constant maturity, quoted on investment basis
Unit:	Percent:_Per_Year	Percent:_Per_Year	Percent:_Per_Year
Multiplier:	1	1	1
Currency:	NA	NA	NA
Unique Identifier:	H15/H15/RIFLGFCY01_N.B	H15/H15/RIFLGFCY02_N.B	H15/H15/RIFLGFCY30_N.B
Time Period	RIFLGFCY01_N.B	RIFLGFCY02_N.B	RIFLGFCY30_N.B
	6/28/2024	5.09	4.71
	12/31/2025	3.48	3.47
Delta	-1.61	-1.24	0.33

FRED Graph Observations

Federal Reserve Economic Data, Federal Reserve Bank of St. Louis

Link: <https://fred.stlouisfed.org>Help: <https://fredhelp.stlouisfed.org>

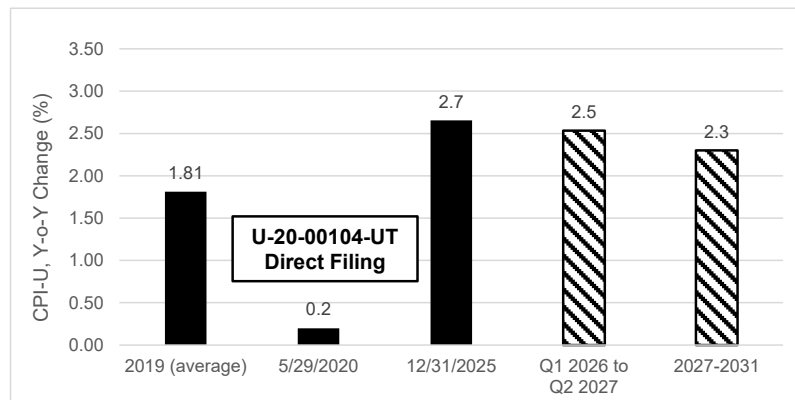
Consumer Price Index
for All Urban
Consumers: All Items in
U.S. City Average,
Percent Change from
Year Ago, Monthly,
Seasonally Adjusted

CPIAUCSL_PC1

	observation_date	CPIAUCSL_PC1
2019	1/1/2019	1.48759
2019	2/1/2019	1.51886
2019	3/1/2019	1.88319
2019	4/1/2019	2.00058
2019	5/1/2019	1.79591
2019	6/1/2019	1.67119
2019	7/1/2019	1.82633
2019	8/1/2019	1.73764
2019	9/1/2019	1.68450
2019	10/1/2019	1.73397
2019	11/1/2019	2.09229
2019	12/1/2019	2.31953
2020	1/1/2020	2.59977
2020	2/1/2020	2.34132
2020	3/1/2020	1.49404
2020	4/1/2020	0.31305
2020	5/1/2020	0.19820
2020	6/1/2020	0.71666
2020	7/1/2020	0.99686
2020	8/1/2020	1.28107
2020	9/1/2020	1.39102
2020	10/1/2020	1.23039
2020	11/1/2020	1.17575
2020	12/1/2020	1.32042
2021	1/1/2021	1.35532
2021	2/1/2021	1.66750
2021	3/1/2021	2.62365
2021	4/1/2021	4.13737
2021	5/1/2021	4.92647
2021	6/1/2021	5.31742
2021	7/1/2021	5.26917
2021	8/1/2021	5.18132

2021	9/1/2021	5.36352
2021	10/1/2021	6.22659
2021	11/1/2021	6.86556
2021	12/1/2021	7.15946
2022	1/1/2022	7.57808
2022	2/1/2022	7.94922
2022	3/1/2022	8.54078
2022	4/1/2022	8.23516
2022	5/1/2022	8.53005
2022	6/1/2022	8.99930
2022	7/1/2022	8.44778
2022	8/1/2022	8.21626
2022	9/1/2022	8.20575
2022	10/1/2022	7.75726
2022	11/1/2022	7.13138
2022	12/1/2022	6.41083
2023	1/1/2023	6.34030
2023	2/1/2023	5.95765
2023	3/1/2023	4.93135
2023	4/1/2023	4.94695
2023	5/1/2023	4.12531
2023	6/1/2023	3.05925
2023	7/1/2023	3.28033
2023	8/1/2023	3.71864
2023	9/1/2023	3.69508
2023	10/1/2023	3.24654
2023	11/1/2023	3.13986
2023	12/1/2023	3.32220
2024	1/1/2024	3.10794
2024	2/1/2024	3.16642
2024	3/1/2024	3.46900
2024	4/1/2024	3.35405
2024	5/1/2024	3.23887
2024	6/1/2024	2.97009
2024	7/1/2024	2.93846
2024	8/1/2024	2.61091
2024	9/1/2024	2.43254
2024	10/1/2024	2.57140
2024	11/1/2024	2.71417
2024	12/1/2024	2.87237
2025	1/1/2025	2.99941
2025	2/1/2025	2.81427
2025	3/1/2025	2.40559
2025	4/1/2025	2.33375
2025	5/1/2025	2.37593
2025	6/1/2025	2.67268
2025	7/1/2025	2.73180
2025	8/1/2025	2.93922
2025	9/1/2025	3.02270
2025	10/1/2025	
2025	11/1/2025	2.71197
2025	12/1/2025	2.65331

<u>Date</u>	<u>CPI-U</u>	<u>Description</u>
2019 (average)	1.81	
5/29/2020	0.2	20-00104-UT filed
12/31/2025	2.7	
Q1 2026 to		
Q2 2027	2.5	BCFF vol. 45 No. 1
2027-2031	2.3	BCFF vol. 44 No. 12

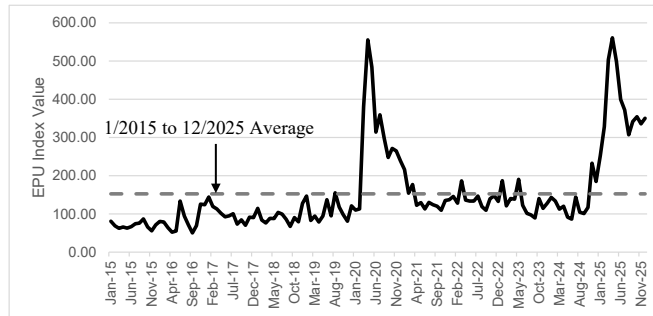


Economic Policy Uncertainty Index for United States (USEPUINDXD)

<https://fred.stlouisfed.org/series/USEPUINDXD#>

observation_date	USEPUINDXD	Average
Jan-15	80.65	152.53
Feb-15	68.66	152.53
Mar-15	62.27	152.53
Apr-15	66.03	152.53
May-15	62.86	152.53
Jun-15	67.03	152.53
Jul-15	74.31	152.53
Aug-15	76.01	152.53
Sep-15	87.06	152.53
Oct-15	65.75	152.53
Nov-15	55.51	152.53
Dec-15	71.08	152.53
Jan-16	80.38	152.53
Feb-16	78.93	152.53
Mar-16	63.63	152.53
Apr-16	52.44	152.53
May-16	55.18	152.53
Jun-16	133.65	152.53
Jul-16	94.67	152.53
Aug-16	71.41	152.53
Sep-16	50.29	152.53
Oct-16	69.45	152.53
Nov-16	125.67	152.53
Dec-16	123.93	152.53
Jan-17	144.14	152.53
Feb-17	119.43	152.53
Mar-17	112.85	152.53
Apr-17	101.36	152.53
May-17	92.19	152.53
Jun-17	95.06	152.53
Jul-17	100.41	152.53
Aug-17	73.29	152.53
Sep-17	84.19	152.53
Oct-17	70.21	152.53
Nov-17	91.20	152.53
Dec-17	90.57	152.53
Jan-18	114.80	152.53
Feb-18	84.04	152.53
Mar-18	76.38	152.53
Apr-18	88.60	152.53
May-18	87.87	152.53
Jun-18	103.79	152.53
Jul-18	99.53	152.53
Aug-18	85.71	152.53
Sep-18	67.36	152.53
Oct-18	90.25	152.53
Nov-18	79.47	152.53
Dec-18	127.53	152.53
Jan-19	146.59	152.53
Feb-19	82.65	152.53
Mar-19	94.66	152.53
Apr-19	78.74	152.53
May-19	94.45	152.53
Jun-19	137.37	152.53
Jul-19	94.80	152.53
Aug-19	155.23	152.53
Sep-19	118.31	152.53
Oct-19	98.00	152.53
Nov-19	81.04	152.53
Dec-19	121.31	152.53
Jan-20	110.07	152.53
Feb-20	113.26	152.53
Mar-20	380.39	152.53
Apr-20	555.32	152.53
May-20	484.18	152.53
Jun-20	313.92	152.53
Jul-20	359.45	152.53
Aug-20	298.59	152.53
Sep-20	247.74	152.53
Oct-20	271.43	152.53
Nov-20	264.69	152.53
Dec-20	238.67	152.53
Jan-21	216.06	152.53
Feb-21	154.40	152.53
Mar-21	176.70	152.53
Apr-21	122.48	152.53
May-21	129.44	152.53
Jun-21	113.15	152.53
Jul-21	130.01	152.53
Aug-21	124.14	152.53

Source: Federal Reserve Bank of St. Louis Economic Database (FRED)



Sep-21	120.23	152.53
Oct-21	109.65	152.53
Nov-21	135.15	152.53
Dec-21	137.13	152.53
Jan-22	145.67	152.53
Feb-22	127.99	152.53
Mar-22	186.61	152.53
Apr-22	136.31	152.53
May-22	133.78	152.53
Jun-22	133.47	152.53
Jul-22	146.90	152.53
Aug-22	119.16	152.53
Sep-22	109.56	152.53
Oct-22	139.83	152.53
Nov-22	147.65	152.53
Dec-22	132.44	152.53
Jan-23	186.77	152.53
Feb-23	120.97	152.53
Mar-23	140.28	152.53
Apr-23	138.76	152.53
May-23	190.46	152.53
Jun-23	122.39	152.53
Jul-23	101.65	152.53
Aug-23	97.62	152.53
Sep-23	89.23	152.53
Oct-23	140.11	152.53
Nov-23	114.53	152.53
Dec-23	128.03	152.53
Jan-24	143.07	152.53
Feb-24	133.41	152.53
Mar-24	112.76	152.53
Apr-24	119.90	152.53
May-24	91.20	152.53
Jun-24	86.60	152.53
Jul-24	144.07	152.53
Aug-24	104.59	152.53
Sep-24	100.90	152.53
Oct-24	117.27	152.53
Nov-24	232.69	152.53
Dec-24	184.92	152.53
Jan-25	252.38	152.53
Feb-25	328.43	152.53
Mar-25	503.67	152.53
Apr-25	560.88	152.53
May-25	499.31	152.53
Jun-25	399.66	152.53
Jul-25	371.99	152.53
Aug-25	306.94	152.53
Sep-25	341.92	152.53
Oct-25	354.19	152.53
Nov-25	335.88	152.53
Dec-25	350.42	152.53

rate	type	stratum	date	month	month_nun	year	key_value	hour	kwh
N-42EV	secondary	CL	10/1/2024	October	10	2024	N-42EV_secondary_CL_2024_10	1:00	2.6085
N-42EV	secondary	CL	10/1/2024	October	10	2024	N-42EV_secondary_CL_2024_10	2:00	2.546929
N-42EV	secondary	CL	10/1/2024	October	10	2024	N-42EV_secondary_CL_2024_10	3:00	2.0865
N-42EV	secondary	CL	10/1/2024	October	10	2024	N-42EV_secondary_CL_2024_10	4:00	1.775786
N-42EV	secondary	CL	10/1/2024	October	10	2024	N-42EV_secondary_CL_2024_10	5:00	1.369071
N-42EV	secondary	CL	10/1/2024	October	10	2024	N-42EV_secondary_CL_2024_10	6:00	1.3735
N-42EV	secondary	CL	10/1/2024	October	10	2024	N-42EV_secondary_CL_2024_10	7:00	1.157
N-42EV	secondary	CL	10/1/2024	October	10	2024	N-42EV_secondary_CL_2024_10	8:00	0.381357
N-42EV	secondary	CL	10/1/2024	October	10	2024	N-42EV_secondary_CL_2024_10	9:00	0.077071
N-42EV	secondary	CL	10/1/2024	October	10	2024	N-42EV_secondary_CL_2024_10	10:00	2.661857
N-42EV	secondary	CL	10/1/2024	October	10	2024	N-42EV_secondary_CL_2024_10	11:00	1.601929
N-42EV	secondary	CL	10/1/2024	October	10	2024	N-42EV_secondary_CL_2024_10	12:00	1.049286
N-42EV	secondary	CL	10/1/2024	October	10	2024	N-42EV_secondary_CL_2024_10	13:00	3.378571
N-42EV	secondary	CL	10/1/2024	October	10	2024	N-42EV_secondary_CL_2024_10	14:00	3.738143
N-42EV	secondary	CL	10/1/2024	October	10	2024	N-42EV_secondary_CL_2024_10	15:00	0.077714
N-42EV	secondary	CL	10/1/2024	October	10	2024	N-42EV_secondary_CL_2024_10	16:00	1.667857
N-42EV	secondary	CL	10/1/2024	October	10	2024	N-42EV_secondary_CL_2024_10	17:00	0.075929
N-42EV	secondary	CL	10/1/2024	October	10	2024	N-42EV_secondary_CL_2024_10	18:00	0.075571
N-42EV	secondary	CL	10/1/2024	October	10	2024	N-42EV_secondary_CL_2024_10	19:00	0.715357
N-42EV	secondary	CL	10/1/2024	October	10	2024	N-42EV_secondary_CL_2024_10	20:00	0.073357
N-42EV	secondary	CL	10/1/2024	October	10	2024	N-42EV_secondary_CL_2024_10	21:00	0.073071
N-42EV	secondary	CL	10/1/2024	October	10	2024	N-42EV_secondary_CL_2024_10	22:00	0.072929
N-42EV	secondary	CL	10/1/2024	October	10	2024	N-42EV_secondary_CL_2024_10	23:00	0.073071
N-42EV	secondary	CL	10/1/2024	October	10	2024	N-42EV_secondary_CL_2024_10	24:00:00	0.603143
N-42EV	secondary	CL	10/2/2024	October	10	2024	N-42EV_secondary_CL_2024_10	1:00	0.603
N-42EV	secondary	CL	10/2/2024	October	10	2024	N-42EV_secondary_CL_2024_10	2:00	0.6075
N-42EV	secondary	CL	10/2/2024	October	10	2024	N-42EV_secondary_CL_2024_10	3:00	0.617
N-42EV	secondary	CL	10/2/2024	October	10	2024	N-42EV_secondary_CL_2024_10	4:00	0.5295
N-42EV	secondary	CL	10/2/2024	October	10	2024	N-42EV_secondary_CL_2024_10	5:00	0.073071
N-42EV	secondary	CL	10/2/2024	October	10	2024	N-42EV_secondary_CL_2024_10	6:00	0.072857
N-42EV	secondary	CL	10/2/2024	October	10	2024	N-42EV_secondary_CL_2024_10	7:00	0.082929
N-42EV	secondary	CL	10/2/2024	October	10	2024	N-42EV_secondary_CL_2024_10	8:00	1.134357
N-42EV	secondary	CL	10/2/2024	October	10	2024	N-42EV_secondary_CL_2024_10	9:00	2.599357
N-42EV	secondary	CL	10/2/2024	October	10	2024	N-42EV_secondary_CL_2024_10	10:00	4.280071
N-42EV	secondary	CL	10/2/2024	October	10	2024	N-42EV_secondary_CL_2024_10	11:00	0.778214
N-42EV	secondary	CL	10/2/2024	October	10	2024	N-42EV_secondary_CL_2024_10	12:00	1.714571
N-42EV	secondary	CL	10/2/2024	October	10	2024	N-42EV_secondary_CL_2024_10	13:00	1.059071
N-42EV	secondary	CL	10/2/2024	October	10	2024	N-42EV_secondary_CL_2024_10	14:00	0.519929
N-42EV	secondary	CL	10/2/2024	October	10	2024	N-42EV_secondary_CL_2024_10	15:00	0.520071
N-42EV	secondary	CL	10/2/2024	October	10	2024	N-42EV_secondary_CL_2024_10	16:00	0.438786
N-42EV	secondary	CL	10/2/2024	October	10	2024	N-42EV_secondary_CL_2024_10	17:00	1.739929
N-42EV	secondary	CL	10/2/2024	October	10	2024	N-42EV_secondary_CL_2024_10	18:00	4.256714
N-42EV	secondary	CL	10/2/2024	October	10	2024	N-42EV_secondary_CL_2024_10	19:00	0.073143
N-42EV	secondary	CL	10/2/2024	October	10	2024	N-42EV_secondary_CL_2024_10	20:00	4.254143
N-42EV	secondary	CL	10/2/2024	October	10	2024	N-42EV_secondary_CL_2024_10	21:00	2.001929
N-42EV	secondary	CL	10/2/2024	October	10	2024	N-42EV_secondary_CL_2024_10	22:00	1.057286
N-42EV	secondary	CL	10/2/2024	October	10	2024	N-42EV_secondary_CL_2024_10	23:00	0.072786
N-42EV	secondary	CL	10/2/2024	October	10	2024	N-42EV_secondary_CL_2024_10	24:00:00	0.072929
N-42EV	secondary	CL	10/3/2024	October	10	2024	N-42EV_secondary_CL_2024_10	1:00	0.072857
N-42EV	secondary	CL	10/3/2024	October	10	2024	N-42EV_secondary_CL_2024_10	2:00	0.079929
N-42EV	secondary	CL	10/3/2024	October	10	2024	N-42EV_secondary_CL_2024_10	3:00	0.072786
N-42EV	secondary	CL	10/3/2024	October	10	2024	N-42EV_secondary_CL_2024_10	4:00	0.072857
N-42EV	secondary	CL	10/3/2024	October	10	2024	N-42EV_secondary_CL_2024_10	5:00	0.072643
N-42EV	secondary	CL	10/3/2024	October	10	2024	N-42EV_secondary_CL_2024_10	6:00	0.072714
N-42EV	secondary	CL	10/3/2024	October	10	2024	N-42EV_secondary_CL_2024_10	7:00	0.075429
N-42EV	secondary	CL	10/3/2024	October	10	2024	N-42EV_secondary_CL_2024_10	8:00	1.478857
N-42EV	secondary	CL	10/3/2024	October	10	2024	N-42EV_secondary_CL_2024_10	9:00	2.645429
N-42EV	secondary	CL	10/3/2024	October	10	2024	N-42EV_secondary_CL_2024_10	10:00	4.024571
N-42EV	secondary	CL	10/3/2024	October	10	2024	N-42EV_secondary_CL_2024_10	11:00	1.8555
N-42EV	secondary	CL	10/3/2024	October	10	2024	N-42EV_secondary_CL_2024_10	12:00	0.835929
N-42EV	secondary	CL	10/3/2024	October	10	2024	N-42EV_secondary_CL_2024_10	13:00	1.766
N-42EV	secondary	CL	10/3/2024	October	10	2024	N-42EV_secondary_CL_2024_10	14:00	0.804214
N-42EV	secondary	CL	10/3/2024	October	10	2024	N-42EV_secondary_CL_2024_10	15:00	2.903714
N-42EV	secondary	CL	10/3/2024	October	10	2024	N-42EV_secondary_CL_2024_10	16:00	4.043143
N-42EV	secondary	CL	10/3/2024	October	10	2024	N-42EV_secondary_CL_2024_10	17:00	0.098143
N-42EV	secondary	CL	10/3/2024	October	10	2024	N-42EV_secondary_CL_2024_10	18:00	3.384643
N-42EV	secondary	CL	10/3/2024	October	10	2024	N-42EV_secondary_CL_2024_10	19:00	1.533643
N-42EV	secondary	CL	10/3/2024	October	10	2024	N-42EV_secondary_CL_2024_10	20:00	0.892143
N-42EV	secondary	CL	10/3/2024	October	10	2024	N-42EV_secondary_CL_2024_10	21:00	0.083714
N-42EV	secondary	CL	10/3/2024	October	10	2024	N-42EV_secondary_CL_2024_10	22:00	0.083643
N-42EV	secondary	CL	10/3/2024	October	10	2024	N-42EV_secondary_CL_2024_10	23:00	0.083643
N-42EV	secondary	CL	10/3/2024	October	10	2024	N-42EV_secondary_CL_2024_10	24:00:00	0.608071
N-42EV	secondary	CL	10/4/2024	October	10	2024	N-42EV_secondary_CL_2024_10	1:00	0.611929
N-42EV	secondary	CL	10/4/2024	October	10	2024	N-42EV_secondary_CL_2024_10	2:00	0.416857
N-42EV	secondary	CL	10/4/2024	October	10	2024	N-42EV_secondary_CL_2024_10	3:00	0.222071
N-42EV	secondary	CL	10/4/2024	October	10	2024	N-42EV_secondary_CL_2024_10	4:00	0.0835
N-42EV	secondary	CL	10/4/2024	October	10	2024	N-42EV_secondary_CL_2024_10	5:00	0.083571
N-42EV	secondary	CL	10/4/2024	October	10	2024	N-42EV_secondary_CL_2024_10	6:00	0.083571
N-42EV	secondary	CL	10/4/2024	October	10	2024	N-42EV_secondary_CL_2024_10	7:00	0.089357
N-42EV	secondary	CL	10/4/2024	October	10	2024	N-42EV_secondary_CL_2024_10	8:00	0.087643
N-42EV	secondary	CL	10/4/2024	October	10	2024	N-42EV_secondary_CL_2024_10	9:00	0.0875
N-42EV	secondary	CL	10/4/2024	October	10	2024	N-42EV_secondary_CL_2024_10	10:00	0.087786
N-42EV	secondary	CL	10/4/2024	October	10	2024	N-42EV_secondary_CL_2024_10	11:00	0.087714
N-42EV	secondary	CL	10/4/2024	October	10	2024	N-42EV_secondary_CL_2024_10	12:00	3.334143
N-42EV	secondary	CL	10/4/2024	October	10	2024	N-42EV_secondary_CL_2024_10	13:00	3.277
N-42EV	secondary	CL	10/4/2024	October	10	2024	N-42EV_secondary_CL_2024_10	14:00	3.583857
N-42EV	secondary	CL	10/4/2024	October	10	2024	N-42EV_secondary_CL_2024_10	15:00	0.871714
N-42EV	secondary	CL	10/4/2024	October	10	2024	N-42EV_secondary_CL_2024_10	16:00	0.088857
N-42EV	secondary	CL	10/4/2024	October	10	2024	N-42EV_secondary_CL_2024_10	17:00	0.087429
N-42EV	secondary	CL	10/4/2024	October	10	2024	N-42EV_secondary_CL_2024_10	18:00	1.370286
N-42EV	secondary	CL	10/4/2024	October	10	2024	N-42EV_secondary_CL_2024_10	19:00	0.187071
N-42EV	secondary	CL	10/4/2024	October	10	2024	N-42EV_secondary_CL_2024_10	20:00	0.520786
N-42EV	secondary	CL	10/4/2024	October	10	2024	N-42EV_secondary_CL_2024_10	21:00	0.640286
N-42EV	secondary	CL	10/4/2024	October	10	2024	N-42EV_secondary_CL_2024_10	22:00	0.812286
N-42EV	secondary	CL	10/4/2024	October	10	2024	N-42EV_secondary_CL_2024_10	23:00	0.784571
N-42EV	secondary	CL	10/4/2024	October	10	2024	N-42EV_secondary_CL_2024_10	24:00:00	0.786571
N-42EV	secondary	CL	10/5/2024	October	10	2024	N-42EV_secondary_CL_2024_10	1:00	0.59
N-42EV	secondary	CL	10/5/2024	October	10	2024	N-42EV_secondary_CL_2024_10	2:00	0.370214
N-42EV	secondary	CL	10/5/2024	October	10	2024	N-42EV_secondary_CL_2024_10	3:00	0.083786
N-42EV	secondary	CL	10/5/2024	October	10	2024	N-42EV_secondary_CL_2024_10	4:00	0.084
N-42EV	secondary	CL	10/5/2024	October	10	2024	N-42EV_secondary_CL_2024_10	5:00	0.083929
N-42EV	secondary	CL	10/5/2024	October	10	2024	N-42EV_secondary_CL_2024_10	6:00	0.236429
N-42EV	secondary	CL	10/5/2024	October	10	2024	N-42EV_secondary_CL_2024_10	7:00	1.509357
N-42EV	secondary	CL	10/5/2024	October	10	2024	N-42EV_secondary_CL_2024_10	8:00	0.549071
N-42EV	secondary	CL	10/5/2024	October	10	2024	N-42EV_secondary_CL_2024_10	9:00	1.900929
N-42EV	secondary	CL	10/5/2024	October	10	2024	N-42EV_secondary_CL_2024_10	10:00	1.684
N-42EV	secondary	CL	10/5/2024	October	10	2024	N-42EV_secondary_CL_2024_10	11:00	0.122071
N-42EV	secondary	CL	10/5/2024	October	10	2024	N-42EV_secondary_CL_2024_10	12:00	1.974857
N-42EV	secondary	CL	10/5/2024	October	10	2024	N-42EV_secondary_CL_2024_10	13:00	3.975929
N-42EV	secondary	CL	10/5/2024	October	10	2024	N-42EV_secondary_CL_2024_10	14:00	0.637714
N-42EV	secondary	CL	10/5/2024	October	10	2024	N-42EV_secondary_CL_2024_10	15:00	0.093429

N-42EV	secondary	CL	10/5/2024	October	10	2024 N-42EV_secondary_CL_2024_10	16:00	1.822143
N-42EV	secondary	CL	10/5/2024	October	10	2024 N-42EV_secondary_CL_2024_10	17:00	2.751429
N-42EV	secondary	CL	10/5/2024	October	10	2024 N-42EV_secondary_CL_2024_10	18:00	3.732286
N-42EV	secondary	CL	10/5/2024	October	10	2024 N-42EV_secondary_CL_2024_10	19:00	1.115643
N-42EV	secondary	CL	10/5/2024	October	10	2024 N-42EV_secondary_CL_2024_10	20:00	0.979071
N-42EV	secondary	CL	10/5/2024	October	10	2024 N-42EV_secondary_CL_2024_10	21:00	0.979786
N-42EV	secondary	CL	10/5/2024	October	10	2024 N-42EV_secondary_CL_2024_10	22:00	0.608786
N-42EV	secondary	CL	10/5/2024	October	10	2024 N-42EV_secondary_CL_2024_10	23:00	0.650357
N-42EV	secondary	CL	10/5/2024	October	10	2024 N-42EV_secondary_CL_2024_10	24:00:00	1.433571
N-42EV	secondary	CL	10/6/2024	October	10	2024 N-42EV_secondary_CL_2024_10	1:00	1.606
N-42EV	secondary	CL	10/6/2024	October	10	2024 N-42EV_secondary_CL_2024_10	2:00	1.666071
N-42EV	secondary	CL	10/6/2024	October	10	2024 N-42EV_secondary_CL_2024_10	3:00	1.658286
N-42EV	secondary	CL	10/6/2024	October	10	2024 N-42EV_secondary_CL_2024_10	4:00	1.672143
N-42EV	secondary	CL	10/6/2024	October	10	2024 N-42EV_secondary_CL_2024_10	5:00	1.666143
N-42EV	secondary	CL	10/6/2024	October	10	2024 N-42EV_secondary_CL_2024_10	6:00	1.666143
N-42EV	secondary	CL	10/6/2024	October	10	2024 N-42EV_secondary_CL_2024_10	7:00	1.655071
N-42EV	secondary	CL	10/6/2024	October	10	2024 N-42EV_secondary_CL_2024_10	8:00	1.440857
N-42EV	secondary	CL	10/6/2024	October	10	2024 N-42EV_secondary_CL_2024_10	9:00	0.77
N-42EV	secondary	CL	10/6/2024	October	10	2024 N-42EV_secondary_CL_2024_10	10:00	1.577286
N-42EV	secondary	CL	10/6/2024	October	10	2024 N-42EV_secondary_CL_2024_10	11:00	0.087857
N-42EV	secondary	CL	10/6/2024	October	10	2024 N-42EV_secondary_CL_2024_10	12:00	1.454286
N-42EV	secondary	CL	10/6/2024	October	10	2024 N-42EV_secondary_CL_2024_10	13:00	3.544071
N-42EV	secondary	CL	10/6/2024	October	10	2024 N-42EV_secondary_CL_2024_10	14:00	0.490857
N-42EV	secondary	CL	10/6/2024	October	10	2024 N-42EV_secondary_CL_2024_10	15:00	0.096429
N-42EV	secondary	CL	10/6/2024	October	10	2024 N-42EV_secondary_CL_2024_10	16:00	0.093786
N-42EV	secondary	CL	10/6/2024	October	10	2024 N-42EV_secondary_CL_2024_10	17:00	0.087429
N-42EV	secondary	CL	10/6/2024	October	10	2024 N-42EV_secondary_CL_2024_10	18:00	0.086214
N-42EV	secondary	CL	10/6/2024	October	10	2024 N-42EV_secondary_CL_2024_10	19:00	2.605571
N-42EV	secondary	CL	10/6/2024	October	10	2024 N-42EV_secondary_CL_2024_10	20:00	0.803357
N-42EV	secondary	CL	10/6/2024	October	10	2024 N-42EV_secondary_CL_2024_10	21:00	0.091429
N-42EV	secondary	CL	10/6/2024	October	10	2024 N-42EV_secondary_CL_2024_10	22:00	0.084214
N-42EV	secondary	CL	10/6/2024	October	10	2024 N-42EV_secondary_CL_2024_10	23:00	0.084
N-42EV	secondary	CL	10/6/2024	October	10	2024 N-42EV_secondary_CL_2024_10	24:00:00	0.571071
N-42EV	secondary	CL	10/7/2024	October	10	2024 N-42EV_secondary_CL_2024_10	1:00	0.365214
N-42EV	secondary	CL	10/7/2024	October	10	2024 N-42EV_secondary_CL_2024_10	2:00	0.369143
N-42EV	secondary	CL	10/7/2024	October	10	2024 N-42EV_secondary_CL_2024_10	3:00	0.373429
N-42EV	secondary	CL	10/7/2024	October	10	2024 N-42EV_secondary_CL_2024_10	4:00	0.366571
N-42EV	secondary	CL	10/7/2024	October	10	2024 N-42EV_secondary_CL_2024_10	5:00	0.231429
N-42EV	secondary	CL	10/7/2024	October	10	2024 N-42EV_secondary_CL_2024_10	6:00	0.086214
N-42EV	secondary	CL	10/7/2024	October	10	2024 N-42EV_secondary_CL_2024_10	7:00	0.092857
N-42EV	secondary	CL	10/7/2024	October	10	2024 N-42EV_secondary_CL_2024_10	8:00	0.088143
N-42EV	secondary	CL	10/7/2024	October	10	2024 N-42EV_secondary_CL_2024_10	9:00	0.087929
N-42EV	secondary	CL	10/7/2024	October	10	2024 N-42EV_secondary_CL_2024_10	10:00	2.950286
N-42EV	secondary	CL	10/7/2024	October	10	2024 N-42EV_secondary_CL_2024_10	11:00	0.679214
N-42EV	secondary	CL	10/7/2024	October	10	2024 N-42EV_secondary_CL_2024_10	12:00	3.361286
N-42EV	secondary	CL	10/7/2024	October	10	2024 N-42EV_secondary_CL_2024_10	13:00	3.022571
N-42EV	secondary	CL	10/7/2024	October	10	2024 N-42EV_secondary_CL_2024_10	14:00	0.088643
N-42EV	secondary	CL	10/7/2024	October	10	2024 N-42EV_secondary_CL_2024_10	15:00	3.318929
N-42EV	secondary	CL	10/7/2024	October	10	2024 N-42EV_secondary_CL_2024_10	16:00	0.362714
N-42EV	secondary	CL	10/7/2024	October	10	2024 N-42EV_secondary_CL_2024_10	17:00	1.452786
N-42EV	secondary	CL	10/7/2024	October	10	2024 N-42EV_secondary_CL_2024_10	18:00	1.371714
N-42EV	secondary	CL	10/7/2024	October	10	2024 N-42EV_secondary_CL_2024_10	19:00	0.084286
N-42EV	secondary	CL	10/7/2024	October	10	2024 N-42EV_secondary_CL_2024_10	20:00	1.185857
N-42EV	secondary	CL	10/7/2024	October	10	2024 N-42EV_secondary_CL_2024_10	21:00	1.009143
N-42EV	secondary	CL	10/7/2024	October	10	2024 N-42EV_secondary_CL_2024_10	22:00	0.084286
N-42EV	secondary	CL	10/7/2024	October	10	2024 N-42EV_secondary_CL_2024_10	23:00	0.084
N-42EV	secondary	CL	10/7/2024	October	10	2024 N-42EV_secondary_CL_2024_10	24:00:00	0.559143
N-42EV	secondary	CL	10/8/2024	October	10	2024 N-42EV_secondary_CL_2024_10	1:00	0.375857
N-42EV	secondary	CL	10/8/2024	October	10	2024 N-42EV_secondary_CL_2024_10	2:00	0.3685
N-42EV	secondary	CL	10/8/2024	October	10	2024 N-42EV_secondary_CL_2024_10	3:00	0.368
N-42EV	secondary	CL	10/8/2024	October	10	2024 N-42EV_secondary_CL_2024_10	4:00	0.368929
N-42EV	secondary	CL	10/8/2024	October	10	2024 N-42EV_secondary_CL_2024_10	5:00	0.369429
N-42EV	secondary	CL	10/8/2024	October	10	2024 N-42EV_secondary_CL_2024_10	6:00	0.292214
N-42EV	secondary	CL	10/8/2024	October	10	2024 N-42EV_secondary_CL_2024_10	7:00	0.673714
N-42EV	secondary	CL	10/8/2024	October	10	2024 N-42EV_secondary_CL_2024_10	8:00	2.258857
N-42EV	secondary	CL	10/8/2024	October	10	2024 N-42EV_secondary_CL_2024_10	9:00	0.154071
N-42EV	secondary	CL	10/8/2024	October	10	2024 N-42EV_secondary_CL_2024_10	10:00	1.776929
N-42EV	secondary	CL	10/8/2024	October	10	2024 N-42EV_secondary_CL_2024_10	11:00	3.692214
N-42EV	secondary	CL	10/8/2024	October	10	2024 N-42EV_secondary_CL_2024_10	12:00	2.562714
N-42EV	secondary	CL	10/8/2024	October	10	2024 N-42EV_secondary_CL_2024_10	13:00	0.489286
N-42EV	secondary	CL	10/8/2024	October	10	2024 N-42EV_secondary_CL_2024_10	14:00	5.330786
N-42EV	secondary	CL	10/8/2024	October	10	2024 N-42EV_secondary_CL_2024_10	15:00	2.921714
N-42EV	secondary	CL	10/8/2024	October	10	2024 N-42EV_secondary_CL_2024_10	16:00	0.9185
N-42EV	secondary	CL	10/8/2024	October	10	2024 N-42EV_secondary_CL_2024_10	17:00	2.667071
N-42EV	secondary	CL	10/8/2024	October	10	2024 N-42EV_secondary_CL_2024_10	18:00	4.466571
N-42EV	secondary	CL	10/8/2024	October	10	2024 N-42EV_secondary_CL_2024_10	19:00	4.077571
N-42EV	secondary	CL	10/8/2024	October	10	2024 N-42EV_secondary_CL_2024_10	20:00	4.027643
N-42EV	secondary	CL	10/8/2024	October	10	2024 N-42EV_secondary_CL_2024_10	21:00	4.447929
N-42EV	secondary	CL	10/8/2024	October	10	2024 N-42EV_secondary_CL_2024_10	22:00	0.954643
N-42EV	secondary	CL	10/8/2024	October	10	2024 N-42EV_secondary_CL_2024_10	23:00	0.463286
N-42EV	secondary	CL	10/8/2024	October	10	2024 N-42EV_secondary_CL_2024_10	24:00:00	0.939429
N-42EV	secondary	CL	10/9/2024	October	10	2024 N-42EV_secondary_CL_2024_10	1:00	0.747071
N-42EV	secondary	CL	10/9/2024	October	10	2024 N-42EV_secondary_CL_2024_10	2:00	0.744857
N-42EV	secondary	CL	10/9/2024	October	10	2024 N-42EV_secondary_CL_2024_10	3:00	0.744357
N-42EV	secondary	CL	10/9/2024	October	10	2024 N-42EV_secondary_CL_2024_10	4:00	0.745929
N-42EV	secondary	CL	10/9/2024	October	10	2024 N-42EV_secondary_CL_2024_10	5:00	0.696357
N-42EV	secondary	CL	10/9/2024	October	10	2024 N-42EV_secondary_CL_2024_10	6:00	0.258429
N-42EV	secondary	CL	10/9/2024	October	10	2024 N-42EV_secondary_CL_2024_10	7:00	0.0865
N-42EV	secondary	CL	10/9/2024	October	10	2024 N-42EV_secondary_CL_2024_10	8:00	0.087929
N-42EV	secondary	CL	10/9/2024	October	10	2024 N-42EV_secondary_CL_2024_10	9:00	0.087786
N-42EV	secondary	CL	10/9/2024	October	10	2024 N-42EV_secondary_CL_2024_10	10:00	1.320857
N-42EV	secondary	CL	10/9/2024	October	10	2024 N-42EV_secondary_CL_2024_10	11:00	4.165786
N-42EV	secondary	CL	10/9/2024	October	10	2024 N-42EV_secondary_CL_2024_10	12:00	2.365857
N-42EV	secondary	CL	10/9/2024	October	10	2024 N-42EV_secondary_CL_2024_10	13:00	1.943857
N-42EV	secondary	CL	10/9/2024	October	10	2024 N-42EV_secondary_CL_2024_10	14:00	0.231214
N-42EV	secondary	CL	10/9/2024	October	10	2024 N-42EV_secondary_CL_2024_10	15:00	2.686929
N-42EV	secondary	CL	10/9/2024	October	10	2024 N-42EV_secondary_CL_2024_10	16:00	2.046786
N-42EV	secondary	CL	10/9/2024	October	10	2024 N-42EV_secondary_CL_2024_10	17:00	2.903643
N-42EV	secondary	CL	10/9/2024	October	10	2024 N-42EV_secondary_CL_2024_10	18:00	3.2215
N-42EV	secondary	CL	10/9/2024	October	10	2024 N-42EV_secondary_CL_2024_10	19:00	0.084
N-42EV	secondary	CL	10/9/2024	October	10	2024 N-42EV_secondary_CL_2024_10	20:00	3.346214
N-42EV	secondary	CL	10/9/2024	October	10	2024 N-42EV_secondary_CL_2024_10	21:00	4.8035
N-42EV	secondary	CL	10/9/2024	October	10	2024 N-42EV_secondary_CL_2024_10	22:00	4.155357
N-42EV	secondary	CL	10/9/2024	October	10	2024 N-42EV_secondary_CL_2024_10	23:00	0.810214
N-42EV	secondary	CL	10/9/2024	October	10	2024 N-42EV_secondary_CL_2024_10	24:00:00	1.275643
N-42EV	secondary	CL	10/10/2024	October	10	2024 N-42EV_secondary_CL_2024_10	1:00	2.010214
N-42EV	secondary	CL	10/10/2024	October	10	2024 N-42EV_secondary_CL_2024_10	2:00	4.857214
N-42EV	secondary	CL	10/10/2024	October	10	2024 N-42EV_secondary_CL_2024_10	3:00	1.343
N-42EV	secondary	CL	10/10/2024	October	10	2024 N-42EV_secondary_CL_2024_10	4:00	0.389
N-42EV	secondary	CL	10/10/2024	October	10	2024 N-42EV_secondary_CL_2024_10	5:00	0.368857
N-42EV	secondary	CL	10/10/2024	October	10	2024 N-42EV_secondary_CL_2024_10	6:00	0.3045
N-42EV	secondary	CL	10/10/2024	October	10	2024 N-42EV_secondary_CL_2024_10	7:00	0.158929

N-42EV	secondary	CL	10/10/2024	October	10	2024 N-42EV_secondary_CL_2024_10	8:00	0.1195
N-42EV	secondary	CL	10/10/2024	October	10	2024 N-42EV_secondary_CL_2024_10	9:00	0.916643
N-42EV	secondary	CL	10/10/2024	October	10	2024 N-42EV_secondary_CL_2024_10	10:00	2.337786
N-42EV	secondary	CL	10/10/2024	October	10	2024 N-42EV_secondary_CL_2024_10	11:00	5.166857
N-42EV	secondary	CL	10/10/2024	October	10	2024 N-42EV_secondary_CL_2024_10	12:00	2.926786
N-42EV	secondary	CL	10/10/2024	October	10	2024 N-42EV_secondary_CL_2024_10	13:00	1.302357
N-42EV	secondary	CL	10/10/2024	October	10	2024 N-42EV_secondary_CL_2024_10	14:00	0.597643
N-42EV	secondary	CL	10/10/2024	October	10	2024 N-42EV_secondary_CL_2024_10	15:00	2.732643
N-42EV	secondary	CL	10/10/2024	October	10	2024 N-42EV_secondary_CL_2024_10	16:00	3.7465
N-42EV	secondary	CL	10/10/2024	October	10	2024 N-42EV_secondary_CL_2024_10	17:00	1.2005
N-42EV	secondary	CL	10/10/2024	October	10	2024 N-42EV_secondary_CL_2024_10	18:00	4.798643
N-42EV	secondary	CL	10/10/2024	October	10	2024 N-42EV_secondary_CL_2024_10	19:00	1.136857
N-42EV	secondary	CL	10/10/2024	October	10	2024 N-42EV_secondary_CL_2024_10	20:00	1.679143
N-42EV	secondary	CL	10/10/2024	October	10	2024 N-42EV_secondary_CL_2024_10	21:00	0.241214
N-42EV	secondary	CL	10/10/2024	October	10	2024 N-42EV_secondary_CL_2024_10	22:00	0.234071
N-42EV	secondary	CL	10/10/2024	October	10	2024 N-42EV_secondary_CL_2024_10	23:00	0.241286
N-42EV	secondary	CL	10/10/2024	October	10	2024 N-42EV_secondary_CL_2024_10	24:00:00	0.748143
N-42EV	secondary	CL	10/11/2024	October	10	2024 N-42EV_secondary_CL_2024_10	1:00	0.762714
N-42EV	secondary	CL	10/11/2024	October	10	2024 N-42EV_secondary_CL_2024_10	2:00	0.432929
N-42EV	secondary	CL	10/11/2024	October	10	2024 N-42EV_secondary_CL_2024_10	3:00	0.219786
N-42EV	secondary	CL	10/11/2024	October	10	2024 N-42EV_secondary_CL_2024_10	4:00	0.227
N-42EV	secondary	CL	10/11/2024	October	10	2024 N-42EV_secondary_CL_2024_10	5:00	0.548143
N-42EV	secondary	CL	10/11/2024	October	10	2024 N-42EV_secondary_CL_2024_10	6:00	0.219714
N-42EV	secondary	CL	10/11/2024	October	10	2024 N-42EV_secondary_CL_2024_10	7:00	0.229
N-42EV	secondary	CL	10/11/2024	October	10	2024 N-42EV_secondary_CL_2024_10	8:00	0.159786
N-42EV	secondary	CL	10/11/2024	October	10	2024 N-42EV_secondary_CL_2024_10	9:00	0.088071
N-42EV	secondary	CL	10/11/2024	October	10	2024 N-42EV_secondary_CL_2024_10	10:00	0.087786
N-42EV	secondary	CL	10/11/2024	October	10	2024 N-42EV_secondary_CL_2024_10	11:00	1.369857
N-42EV	secondary	CL	10/11/2024	October	10	2024 N-42EV_secondary_CL_2024_10	12:00	0.694357
N-42EV	secondary	CL	10/11/2024	October	10	2024 N-42EV_secondary_CL_2024_10	13:00	0.685
N-42EV	secondary	CL	10/11/2024	October	10	2024 N-42EV_secondary_CL_2024_10	14:00	4.550357
N-42EV	secondary	CL	10/11/2024	October	10	2024 N-42EV_secondary_CL_2024_10	15:00	7.3115
N-42EV	secondary	CL	10/11/2024	October	10	2024 N-42EV_secondary_CL_2024_10	16:00	2.360857
N-42EV	secondary	CL	10/11/2024	October	10	2024 N-42EV_secondary_CL_2024_10	17:00	0.089071
N-42EV	secondary	CL	10/11/2024	October	10	2024 N-42EV_secondary_CL_2024_10	18:00	0.085429
N-42EV	secondary	CL	10/11/2024	October	10	2024 N-42EV_secondary_CL_2024_10	19:00	0.090786
N-42EV	secondary	CL	10/11/2024	October	10	2024 N-42EV_secondary_CL_2024_10	20:00	4.926643
N-42EV	secondary	CL	10/11/2024	October	10	2024 N-42EV_secondary_CL_2024_10	21:00	2.597357
N-42EV	secondary	CL	10/11/2024	October	10	2024 N-42EV_secondary_CL_2024_10	22:00	1.071714
N-42EV	secondary	CL	10/11/2024	October	10	2024 N-42EV_secondary_CL_2024_10	23:00	0.5335
N-42EV	secondary	CL	10/11/2024	October	10	2024 N-42EV_secondary_CL_2024_10	24:00:00	1.054786
N-42EV	secondary	CL	10/12/2024	October	10	2024 N-42EV_secondary_CL_2024_10	1:00	1.057643
N-42EV	secondary	CL	10/12/2024	October	10	2024 N-42EV_secondary_CL_2024_10	2:00	1.060071
N-42EV	secondary	CL	10/12/2024	October	10	2024 N-42EV_secondary_CL_2024_10	3:00	0.854214
N-42EV	secondary	CL	10/12/2024	October	10	2024 N-42EV_secondary_CL_2024_10	4:00	0.388571
N-42EV	secondary	CL	10/12/2024	October	10	2024 N-42EV_secondary_CL_2024_10	5:00	0.175643
N-42EV	secondary	CL	10/12/2024	October	10	2024 N-42EV_secondary_CL_2024_10	6:00	0.083929
N-42EV	secondary	CL	10/12/2024	October	10	2024 N-42EV_secondary_CL_2024_10	7:00	1.425
N-42EV	secondary	CL	10/12/2024	October	10	2024 N-42EV_secondary_CL_2024_10	8:00	0.623429
N-42EV	secondary	CL	10/12/2024	October	10	2024 N-42EV_secondary_CL_2024_10	9:00	3.100929
N-42EV	secondary	CL	10/12/2024	October	10	2024 N-42EV_secondary_CL_2024_10	10:00	0.295929
N-42EV	secondary	CL	10/12/2024	October	10	2024 N-42EV_secondary_CL_2024_10	11:00	1.081643
N-42EV	secondary	CL	10/12/2024	October	10	2024 N-42EV_secondary_CL_2024_10	12:00	6.932857
N-42EV	secondary	CL	10/12/2024	October	10	2024 N-42EV_secondary_CL_2024_10	13:00	0.322857
N-42EV	secondary	CL	10/12/2024	October	10	2024 N-42EV_secondary_CL_2024_10	14:00	1.659857
N-42EV	secondary	CL	10/12/2024	October	10	2024 N-42EV_secondary_CL_2024_10	15:00	0.565786
N-42EV	secondary	CL	10/12/2024	October	10	2024 N-42EV_secondary_CL_2024_10	16:00	0.732929
N-42EV	secondary	CL	10/12/2024	October	10	2024 N-42EV_secondary_CL_2024_10	17:00	1.581357
N-42EV	secondary	CL	10/12/2024	October	10	2024 N-42EV_secondary_CL_2024_10	18:00	0.085643
N-42EV	secondary	CL	10/12/2024	October	10	2024 N-42EV_secondary_CL_2024_10	19:00	0.461643
N-42EV	secondary	CL	10/12/2024	October	10	2024 N-42EV_secondary_CL_2024_10	20:00	0.084143
N-42EV	secondary	CL	10/12/2024	October	10	2024 N-42EV_secondary_CL_2024_10	21:00	0.084286
N-42EV	secondary	CL	10/12/2024	October	10	2024 N-42EV_secondary_CL_2024_10	22:00	0.083714
N-42EV	secondary	CL	10/12/2024	October	10	2024 N-42EV_secondary_CL_2024_10	23:00	1.054714
N-42EV	secondary	CL	10/12/2024	October	10	2024 N-42EV_secondary_CL_2024_10	24:00:00	2.553643
N-42EV	secondary	CL	10/13/2024	October	10	2024 N-42EV_secondary_CL_2024_10	1:00	1.816071
N-42EV	secondary	CL	10/13/2024	October	10	2024 N-42EV_secondary_CL_2024_10	2:00	1.815929
N-42EV	secondary	CL	10/13/2024	October	10	2024 N-42EV_secondary_CL_2024_10	3:00	1.817071
N-42EV	secondary	CL	10/13/2024	October	10	2024 N-42EV_secondary_CL_2024_10	4:00	1.785571
N-42EV	secondary	CL	10/13/2024	October	10	2024 N-42EV_secondary_CL_2024_10	5:00	1.010071
N-42EV	secondary	CL	10/13/2024	October	10	2024 N-42EV_secondary_CL_2024_10	6:00	0.573786
N-42EV	secondary	CL	10/13/2024	October	10	2024 N-42EV_secondary_CL_2024_10	7:00	0.459
N-42EV	secondary	CL	10/13/2024	October	10	2024 N-42EV_secondary_CL_2024_10	8:00	0.088
N-42EV	secondary	CL	10/13/2024	October	10	2024 N-42EV_secondary_CL_2024_10	9:00	1.113571
N-42EV	secondary	CL	10/13/2024	October	10	2024 N-42EV_secondary_CL_2024_10	10:00	5.407357
N-42EV	secondary	CL	10/13/2024	October	10	2024 N-42EV_secondary_CL_2024_10	11:00	1.557786
N-42EV	secondary	CL	10/13/2024	October	10	2024 N-42EV_secondary_CL_2024_10	12:00	2.900143
N-42EV	secondary	CL	10/13/2024	October	10	2024 N-42EV_secondary_CL_2024_10	13:00	5.547
N-42EV	secondary	CL	10/13/2024	October	10	2024 N-42EV_secondary_CL_2024_10	14:00	0.936786
N-42EV	secondary	CL	10/13/2024	October	10	2024 N-42EV_secondary_CL_2024_10	15:00	2.1735
N-42EV	secondary	CL	10/13/2024	October	10	2024 N-42EV_secondary_CL_2024_10	16:00	3.667143
N-42EV	secondary	CL	10/13/2024	October	10	2024 N-42EV_secondary_CL_2024_10	17:00	9.302714
N-42EV	secondary	CL	10/13/2024	October	10	2024 N-42EV_secondary_CL_2024_10	18:00	4.783929
N-42EV	secondary	CL	10/13/2024	October	10	2024 N-42EV_secondary_CL_2024_10	19:00	1.190714
N-42EV	secondary	CL	10/13/2024	October	10	2024 N-42EV_secondary_CL_2024_10	20:00	0.084143
N-42EV	secondary	CL	10/13/2024	October	10	2024 N-42EV_secondary_CL_2024_10	21:00	0.263143
N-42EV	secondary	CL	10/13/2024	October	10	2024 N-42EV_secondary_CL_2024_10	22:00	0.497429
N-42EV	secondary	CL	10/13/2024	October	10	2024 N-42EV_secondary_CL_2024_10	23:00	0.510143
N-42EV	secondary	CL	10/13/2024	October	10	2024 N-42EV_secondary_CL_2024_10	24:00:00	1.469714
N-42EV	secondary	CL	10/14/2024	October	10	2024 N-42EV_secondary_CL_2024_10	1:00	1.013786
N-42EV	secondary	CL	10/14/2024	October	10	2024 N-42EV_secondary_CL_2024_10	2:00	1.012429
N-42EV	secondary	CL	10/14/2024	October	10	2024 N-42EV_secondary_CL_2024_10	3:00	1.018929
N-42EV	secondary	CL	10/14/2024	October	10	2024 N-42EV_secondary_CL_2024_10	4:00	1.011286
N-42EV	secondary	CL	10/14/2024	October	10	2024 N-42EV_secondary_CL_2024_10	5:00	1.019143
N-42EV	secondary	CL	10/14/2024	October	10	2024 N-42EV_secondary_CL_2024_10	6:00	1.084643
N-42EV	secondary	CL	10/14/2024	October	10	2024 N-42EV_secondary_CL_2024_10	7:00	0.984214
N-42EV	secondary	CL	10/14/2024	October	10	2024 N-42EV_secondary_CL_2024_10	8:00	3.115357
N-42EV	secondary	CL	10/14/2024	October	10	2024 N-42EV_secondary_CL_2024_10	9:00	0.088
N-42EV	secondary	CL	10/14/2024	October	10	2024 N-42EV_secondary_CL_2024_10	10:00	0.087786
N-42EV	secondary	CL	10/14/2024	October	10	2024 N-42EV_secondary_CL_2024_10	11:00	0.087571
N-42EV	secondary	CL	10/14/2024	October	10	2024 N-42EV_secondary_CL_2024_10	12:00	0.287357
N-42EV	secondary	CL	10/14/2024	October	10	2024 N-42EV_secondary_CL_2024_10	13:00	1.7655
N-42EV	secondary	CL	10/14/2024	October	10	2024 N-42EV_secondary_CL_2024_10	14:00	2.981929
N-42EV	secondary	CL	10/14/2024	October	10	2024 N-42EV_secondary_CL_2024_10	15:00	0.091571
N-42EV	secondary	CL	10/14/2024	October	10	2024 N-42EV_secondary_CL_2024_10	16:00	1.867214
N-42EV	secondary	CL	10/14/2024	October	10	2024 N-42EV_secondary_CL_2024_10	17:00	0.523286
N-42EV	secondary	CL	10/14/2024	October	10	2024 N-42EV_secondary_CL_2024_10	18:00	2.369857
N-42EV	secondary	CL	10/14/2024	October	10	2024 N-42EV_secondary_CL_2024_10	19:00	0.393357
N-42EV	secondary	CL	10/14/2024	October	10	2024 N-42EV_secondary_CL_2024_10	20:00	0.091286
N-42EV	secondary	CL	10/14/2024	October	10	2024 N-42EV_secondary_CL_2024_10	21:00	0.805143
N-42EV	secondary	CL	10/14/2024	October	10	2024 N-42EV_secondary_CL_2024_10	22:00	4.282857
N-42EV	secondary	CL	10/14/2024	October	10	2024 N-42EV_secondary_CL_2024_10	23:00	3.19

N-42EV	secondary	CL	10/14/2024	October	10	2024 N-42EV_secondary_CL_2024_10	24:00:00	1.491357
N-42EV	secondary	CL	10/15/2024	October	10	2024 N-42EV_secondary_CL_2024_10	1:00	1.494429
N-42EV	secondary	CL	10/15/2024	October	10	2024 N-42EV_secondary_CL_2024_10	2:00	1.492786
N-42EV	secondary	CL	10/15/2024	October	10	2024 N-42EV_secondary_CL_2024_10	3:00	1.256429
N-42EV	secondary	CL	10/15/2024	October	10	2024 N-42EV_secondary_CL_2024_10	4:00	0.719143
N-42EV	secondary	CL	10/15/2024	October	10	2024 N-42EV_secondary_CL_2024_10	5:00	0.5315
N-42EV	secondary	CL	10/15/2024	October	10	2024 N-42EV_secondary_CL_2024_10	6:00	0.111857
N-42EV	secondary	CL	10/15/2024	October	10	2024 N-42EV_secondary_CL_2024_10	7:00	0.085286
N-42EV	secondary	CL	10/15/2024	October	10	2024 N-42EV_secondary_CL_2024_10	8:00	0.087929
N-42EV	secondary	CL	10/15/2024	October	10	2024 N-42EV_secondary_CL_2024_10	9:00	0.095
N-42EV	secondary	CL	10/15/2024	October	10	2024 N-42EV_secondary_CL_2024_10	10:00	0.087929
N-42EV	secondary	CL	10/15/2024	October	10	2024 N-42EV_secondary_CL_2024_10	11:00	0.087929
N-42EV	secondary	CL	10/15/2024	October	10	2024 N-42EV_secondary_CL_2024_10	12:00	4.169571
N-42EV	secondary	CL	10/15/2024	October	10	2024 N-42EV_secondary_CL_2024_10	13:00	5.565071
N-42EV	secondary	CL	10/15/2024	October	10	2024 N-42EV_secondary_CL_2024_10	14:00	2.757143
N-42EV	secondary	CL	10/15/2024	October	10	2024 N-42EV_secondary_CL_2024_10	15:00	5.576571
N-42EV	secondary	CL	10/15/2024	October	10	2024 N-42EV_secondary_CL_2024_10	16:00	4.673929
N-42EV	secondary	CL	10/15/2024	October	10	2024 N-42EV_secondary_CL_2024_10	17:00	1.722429
N-42EV	secondary	CL	10/15/2024	October	10	2024 N-42EV_secondary_CL_2024_10	18:00	0.085429
N-42EV	secondary	CL	10/15/2024	October	10	2024 N-42EV_secondary_CL_2024_10	19:00	0.084286
N-42EV	secondary	CL	10/15/2024	October	10	2024 N-42EV_secondary_CL_2024_10	20:00	0.084286
N-42EV	secondary	CL	10/15/2024	October	10	2024 N-42EV_secondary_CL_2024_10	21:00	0.084214
N-42EV	secondary	CL	10/15/2024	October	10	2024 N-42EV_secondary_CL_2024_10	22:00	0.091214
N-42EV	secondary	CL	10/15/2024	October	10	2024 N-42EV_secondary_CL_2024_10	23:00	0.084214
N-42EV	secondary	CL	10/15/2024	October	10	2024 N-42EV_secondary_CL_2024_10	24:00:00	1.279071
N-42EV	secondary	CL	10/16/2024	October	10	2024 N-42EV_secondary_CL_2024_10	1:00	0.640286
N-42EV	secondary	CL	10/16/2024	October	10	2024 N-42EV_secondary_CL_2024_10	2:00	0.612786
N-42EV	secondary	CL	10/16/2024	October	10	2024 N-42EV_secondary_CL_2024_10	3:00	1.815071
N-42EV	secondary	CL	10/16/2024	October	10	2024 N-42EV_secondary_CL_2024_10	4:00	1.227286
N-42EV	secondary	CL	10/16/2024	October	10	2024 N-42EV_secondary_CL_2024_10	5:00	0.083714
N-42EV	secondary	CL	10/16/2024	October	10	2024 N-42EV_secondary_CL_2024_10	6:00	1.346143
N-42EV	secondary	CL	10/16/2024	October	10	2024 N-42EV_secondary_CL_2024_10	7:00	0.084143
N-42EV	secondary	CL	10/16/2024	October	10	2024 N-42EV_secondary_CL_2024_10	8:00	0.086786
N-42EV	secondary	CL	10/16/2024	October	10	2024 N-42EV_secondary_CL_2024_10	9:00	0.087857
N-42EV	secondary	CL	10/16/2024	October	10	2024 N-42EV_secondary_CL_2024_10	10:00	0.095071
N-42EV	secondary	CL	10/16/2024	October	10	2024 N-42EV_secondary_CL_2024_10	11:00	0.088
N-42EV	secondary	CL	10/16/2024	October	10	2024 N-42EV_secondary_CL_2024_10	12:00	0.088071
N-42EV	secondary	CL	10/16/2024	October	10	2024 N-42EV_secondary_CL_2024_10	13:00	0.228286
N-42EV	secondary	CL	10/16/2024	October	10	2024 N-42EV_secondary_CL_2024_10	14:00	1.508
N-42EV	secondary	CL	10/16/2024	October	10	2024 N-42EV_secondary_CL_2024_10	15:00	1.238786
N-42EV	secondary	CL	10/16/2024	October	10	2024 N-42EV_secondary_CL_2024_10	16:00	3.2815
N-42EV	secondary	CL	10/16/2024	October	10	2024 N-42EV_secondary_CL_2024_10	17:00	0.087857
N-42EV	secondary	CL	10/16/2024	October	10	2024 N-42EV_secondary_CL_2024_10	18:00	0.933643
N-42EV	secondary	CL	10/16/2024	October	10	2024 N-42EV_secondary_CL_2024_10	19:00	0.084286
N-42EV	secondary	CL	10/16/2024	October	10	2024 N-42EV_secondary_CL_2024_10	20:00	0.084571
N-42EV	secondary	CL	10/16/2024	October	10	2024 N-42EV_secondary_CL_2024_10	21:00	0.084357
N-42EV	secondary	CL	10/16/2024	October	10	2024 N-42EV_secondary_CL_2024_10	22:00	3.613143
N-42EV	secondary	CL	10/16/2024	October	10	2024 N-42EV_secondary_CL_2024_10	23:00	0.753286
N-42EV	secondary	CL	10/16/2024	October	10	2024 N-42EV_secondary_CL_2024_10	24:00:00	0.613143
N-42EV	secondary	CL	10/17/2024	October	10	2024 N-42EV_secondary_CL_2024_10	1:00	0.610643
N-42EV	secondary	CL	10/17/2024	October	10	2024 N-42EV_secondary_CL_2024_10	2:00	0.612143
N-42EV	secondary	CL	10/17/2024	October	10	2024 N-42EV_secondary_CL_2024_10	3:00	0.339643
N-42EV	secondary	CL	10/17/2024	October	10	2024 N-42EV_secondary_CL_2024_10	4:00	0.084
N-42EV	secondary	CL	10/17/2024	October	10	2024 N-42EV_secondary_CL_2024_10	5:00	0.091
N-42EV	secondary	CL	10/17/2024	October	10	2024 N-42EV_secondary_CL_2024_10	6:00	0.083643
N-42EV	secondary	CL	10/17/2024	October	10	2024 N-42EV_secondary_CL_2024_10	7:00	0.084286
N-42EV	secondary	CL	10/17/2024	October	10	2024 N-42EV_secondary_CL_2024_10	8:00	0.571857
N-42EV	secondary	CL	10/17/2024	October	10	2024 N-42EV_secondary_CL_2024_10	9:00	1.092
N-42EV	secondary	CL	10/17/2024	October	10	2024 N-42EV_secondary_CL_2024_10	10:00	1.493357
N-42EV	secondary	CL	10/17/2024	October	10	2024 N-42EV_secondary_CL_2024_10	11:00	0.347714
N-42EV	secondary	CL	10/17/2024	October	10	2024 N-42EV_secondary_CL_2024_10	12:00	1.831857
N-42EV	secondary	CL	10/17/2024	October	10	2024 N-42EV_secondary_CL_2024_10	13:00	0.097071
N-42EV	secondary	CL	10/17/2024	October	10	2024 N-42EV_secondary_CL_2024_10	14:00	0.088143
N-42EV	secondary	CL	10/17/2024	October	10	2024 N-42EV_secondary_CL_2024_10	15:00	1.987214
N-42EV	secondary	CL	10/17/2024	October	10	2024 N-42EV_secondary_CL_2024_10	16:00	3.240171
N-42EV	secondary	CL	10/17/2024	October	10	2024 N-42EV_secondary_CL_2024_10	17:00	3.703071
N-42EV	secondary	CL	10/17/2024	October	10	2024 N-42EV_secondary_CL_2024_10	18:00	5.826857
N-42EV	secondary	CL	10/17/2024	October	10	2024 N-42EV_secondary_CL_2024_10	19:00	3.342357
N-42EV	secondary	CL	10/17/2024	October	10	2024 N-42EV_secondary_CL_2024_10	20:00	1.290786
N-42EV	secondary	CL	10/17/2024	October	10	2024 N-42EV_secondary_CL_2024_10	21:00	1.6661071
N-42EV	secondary	CL	10/17/2024	October	10	2024 N-42EV_secondary_CL_2024_10	22:00	5.00571
N-42EV	secondary	CL	10/17/2024	October	10	2024 N-42EV_secondary_CL_2024_10	23:00	0.494714
N-42EV	secondary	CL	10/17/2024	October	10	2024 N-42EV_secondary_CL_2024_10	24:00:00	2.323286
N-42EV	secondary	CL	10/18/2024	October	10	2024 N-42EV_secondary_CL_2024_10	1:00	1.010071
N-42EV	secondary	CL	10/18/2024	October	10	2024 N-42EV_secondary_CL_2024_10	2:00	0.493714
N-42EV	secondary	CL	10/18/2024	October	10	2024 N-42EV_secondary_CL_2024_10	3:00	0.496714
N-42EV	secondary	CL	10/18/2024	October	10	2024 N-42EV_secondary_CL_2024_10	4:00	0.504857
N-42EV	secondary	CL	10/18/2024	October	10	2024 N-42EV_secondary_CL_2024_10	5:00	0.495929
N-42EV	secondary	CL	10/18/2024	October	10	2024 N-42EV_secondary_CL_2024_10	6:00	0.504857
N-42EV	secondary	CL	10/18/2024	October	10	2024 N-42EV_secondary_CL_2024_10	7:00	0.271286
N-42EV	secondary	CL	10/18/2024	October	10	2024 N-42EV_secondary_CL_2024_10	8:00	0.087857
N-42EV	secondary	CL	10/18/2024	October	10	2024 N-42EV_secondary_CL_2024_10	9:00	0.087929
N-42EV	secondary	CL	10/18/2024	October	10	2024 N-42EV_secondary_CL_2024_10	10:00	0.088143
N-42EV	secondary	CL	10/18/2024	October	10	2024 N-42EV_secondary_CL_2024_10	11:00	0.087929
N-42EV	secondary	CL	10/18/2024	October	10	2024 N-42EV_secondary_CL_2024_10	12:00	0.478929
N-42EV	secondary	CL	10/18/2024	October	10	2024 N-42EV_secondary_CL_2024_10	13:00	2.047
N-42EV	secondary	CL	10/18/2024	October	10	2024 N-42EV_secondary_CL_2024_10	14:00	0.871
N-42EV	secondary	CL	10/18/2024	October	10	2024 N-42EV_secondary_CL_2024_10	15:00	6.3375
N-42EV	secondary	CL	10/18/2024	October	10	2024 N-42EV_secondary_CL_2024_10	16:00	1.746857
N-42EV	secondary	CL	10/18/2024	October	10	2024 N-42EV_secondary_CL_2024_10	17:00	1.330429
N-42EV	secondary	CL	10/18/2024	October	10	2024 N-42EV_secondary_CL_2024_10	18:00	0.091714
N-42EV	secondary	CL	10/18/2024	October	10	2024 N-42EV_secondary_CL_2024_10	19:00	0.084357
N-42EV	secondary	CL	10/18/2024	October	10	2024 N-42EV_secondary_CL_2024_10	20:00	0.086929
N-42EV	secondary	CL	10/18/2024	October	10	2024 N-42EV_secondary_CL_2024_10	21:00	0.898286
N-42EV	secondary	CL	10/18/2024	October	10	2024 N-42EV_secondary_CL_2024_10	22:00	0.084214
N-42EV	secondary	CL	10/18/2024	October	10	2024 N-42EV_secondary_CL_2024_10	23:00	0.084286
N-42EV	secondary	CL	10/18/2024	October	10	2024 N-42EV_secondary_CL_2024_10	24:00:00	0.066714
N-42EV	secondary	CL	10/19/2024	October	10	2024 N-42EV_secondary_CL_2024_10	1:00	0.612714
N-42EV	secondary	CL	10/19/2024	October	10	2024 N-42EV_secondary_CL_2024_10	2:00	0.3765
N-42EV	secondary	CL	10/19/2024	October	10	2024 N-42EV_secondary_CL_2024_10	3:00	0.083929
N-42EV	secondary	CL	10/19/2024	October	10	2024 N-42EV_secondary_CL_2024_10	4:00	0.084
N-42EV	secondary	CL	10/19/2024	October	10	2024 N-42EV_secondary_CL_2024_10	5:00	0.083929
N-42EV	secondary	CL	10/19/2024	October	10	2024 N-42EV_secondary_CL_2024_10	6:00	0.084071
N-42EV	secondary	CL	10/19/2024	October	10	2024 N-42EV_secondary_CL_2024_10	7:00	0.085429
N-42EV	secondary	CL	10/19/2024	October	10	2024 N-42EV_secondary_CL_2024_10	8:00	0.349786
N-42EV	secondary	CL	10/19/2024	October	10	2024 N-42EV_secondary_CL_2024_10	9:00	3.211071
N-42EV	secondary	CL	10/19/2024	October	10	2024 N-42EV_secondary_CL_2024_10	10:00	2.324857
N-42EV	secondary	CL	10/19/2024	October	10	2024 N-42EV_secondary_CL_2024_10	11:00	3.621714
N-42EV	secondary	CL	10/19/2024	October	10	2024 N-42EV_secondary_CL_2024_10	12:00	1.391214
N-42EV	secondary	CL	10/19/2024	October	10	2024 N-42EV_secondary_CL_2024_10	13:00	0.087857
N-42EV	secondary	CL	10/19/2024	October	10	2024 N-42EV_secondary_CL_2024_10	14:00	0.087857
N-42EV	secondary	CL	10/19/2024	October	10	2024 N-42EV_secondary_CL_2024_10	15:00	0.087786

N-42EV	secondary	CL	10/19/2024	October	10	2024 N-42EV_secondary_CL_2024_10	16:00	0.958
N-42EV	secondary	CL	10/19/2024	October	10	2024 N-42EV_secondary_CL_2024_10	17:00	0.087357
N-42EV	secondary	CL	10/19/2024	October	10	2024 N-42EV_secondary_CL_2024_10	18:00	0.084429
N-42EV	secondary	CL	10/19/2024	October	10	2024 N-42EV_secondary_CL_2024_10	19:00	0.091071
N-42EV	secondary	CL	10/19/2024	October	10	2024 N-42EV_secondary_CL_2024_10	20:00	1.524571
N-42EV	secondary	CL	10/19/2024	October	10	2024 N-42EV_secondary_CL_2024_10	21:00	0.084429
N-42EV	secondary	CL	10/19/2024	October	10	2024 N-42EV_secondary_CL_2024_10	22:00	0.084286
N-42EV	secondary	CL	10/19/2024	October	10	2024 N-42EV_secondary_CL_2024_10	23:00	0.084357
N-42EV	secondary	CL	10/19/2024	October	10	2024 N-42EV_secondary_CL_2024_10	24:00:00	0.169214
N-42EV	secondary	CL	10/20/2024	October	10	2024 N-42EV_secondary_CL_2024_10	1:00	0.091357
N-42EV	secondary	CL	10/20/2024	October	10	2024 N-42EV_secondary_CL_2024_10	2:00	0.084429
N-42EV	secondary	CL	10/20/2024	October	10	2024 N-42EV_secondary_CL_2024_10	3:00	0.084214
N-42EV	secondary	CL	10/20/2024	October	10	2024 N-42EV_secondary_CL_2024_10	4:00	0.084143
N-42EV	secondary	CL	10/20/2024	October	10	2024 N-42EV_secondary_CL_2024_10	5:00	0.084429
N-42EV	secondary	CL	10/20/2024	October	10	2024 N-42EV_secondary_CL_2024_10	6:00	0.084071
N-42EV	secondary	CL	10/20/2024	October	10	2024 N-42EV_secondary_CL_2024_10	7:00	0.496786
N-42EV	secondary	CL	10/20/2024	October	10	2024 N-42EV_secondary_CL_2024_10	8:00	0.428429
N-42EV	secondary	CL	10/20/2024	October	10	2024 N-42EV_secondary_CL_2024_10	9:00	1.353214
N-42EV	secondary	CL	10/20/2024	October	10	2024 N-42EV_secondary_CL_2024_10	10:00	3.461071
N-42EV	secondary	CL	10/20/2024	October	10	2024 N-42EV_secondary_CL_2024_10	11:00	0.088143
N-42EV	secondary	CL	10/20/2024	October	10	2024 N-42EV_secondary_CL_2024_10	12:00	1.536643
N-42EV	secondary	CL	10/20/2024	October	10	2024 N-42EV_secondary_CL_2024_10	13:00	3.110357
N-42EV	secondary	CL	10/20/2024	October	10	2024 N-42EV_secondary_CL_2024_10	14:00	0.087929
N-42EV	secondary	CL	10/20/2024	October	10	2024 N-42EV_secondary_CL_2024_10	15:00	0.087786
N-42EV	secondary	CL	10/20/2024	October	10	2024 N-42EV_secondary_CL_2024_10	16:00	0.086714
N-42EV	secondary	CL	10/20/2024	October	10	2024 N-42EV_secondary_CL_2024_10	17:00	0.087786
N-42EV	secondary	CL	10/20/2024	October	10	2024 N-42EV_secondary_CL_2024_10	18:00	3.789929
N-42EV	secondary	CL	10/20/2024	October	10	2024 N-42EV_secondary_CL_2024_10	19:00	3.547143
N-42EV	secondary	CL	10/20/2024	October	10	2024 N-42EV_secondary_CL_2024_10	20:00	0.804357
N-42EV	secondary	CL	10/20/2024	October	10	2024 N-42EV_secondary_CL_2024_10	21:00	0.084214
N-42EV	secondary	CL	10/20/2024	October	10	2024 N-42EV_secondary_CL_2024_10	22:00	0.084
N-42EV	secondary	CL	10/20/2024	October	10	2024 N-42EV_secondary_CL_2024_10	23:00	0.348714
N-42EV	secondary	CL	10/20/2024	October	10	2024 N-42EV_secondary_CL_2024_10	24:00:00	0.6515
N-42EV	secondary	CL	10/21/2024	October	10	2024 N-42EV_secondary_CL_2024_10	1:00	1.253286
N-42EV	secondary	CL	10/21/2024	October	10	2024 N-42EV_secondary_CL_2024_10	2:00	0.301286
N-42EV	secondary	CL	10/21/2024	October	10	2024 N-42EV_secondary_CL_2024_10	3:00	1.094786
N-42EV	secondary	CL	10/21/2024	October	10	2024 N-42EV_secondary_CL_2024_10	4:00	0.084714
N-42EV	secondary	CL	10/21/2024	October	10	2024 N-42EV_secondary_CL_2024_10	5:00	0.084
N-42EV	secondary	CL	10/21/2024	October	10	2024 N-42EV_secondary_CL_2024_10	6:00	0.083857
N-42EV	secondary	CL	10/21/2024	October	10	2024 N-42EV_secondary_CL_2024_10	7:00	0.085714
N-42EV	secondary	CL	10/21/2024	October	10	2024 N-42EV_secondary_CL_2024_10	8:00	2.121071
N-42EV	secondary	CL	10/21/2024	October	10	2024 N-42EV_secondary_CL_2024_10	9:00	4.554286
N-42EV	secondary	CL	10/21/2024	October	10	2024 N-42EV_secondary_CL_2024_10	10:00	0.088286
N-42EV	secondary	CL	10/21/2024	October	10	2024 N-42EV_secondary_CL_2024_10	11:00	0.716786
N-42EV	secondary	CL	10/21/2024	October	10	2024 N-42EV_secondary_CL_2024_10	12:00	1.016786
N-42EV	secondary	CL	10/21/2024	October	10	2024 N-42EV_secondary_CL_2024_10	13:00	0.495357
N-42EV	secondary	CL	10/21/2024	October	10	2024 N-42EV_secondary_CL_2024_10	14:00	2.854857
N-42EV	secondary	CL	10/21/2024	October	10	2024 N-42EV_secondary_CL_2024_10	15:00	0.091929
N-42EV	secondary	CL	10/21/2024	October	10	2024 N-42EV_secondary_CL_2024_10	16:00	0.090071
N-42EV	secondary	CL	10/21/2024	October	10	2024 N-42EV_secondary_CL_2024_10	17:00	2.513214
N-42EV	secondary	CL	10/21/2024	October	10	2024 N-42EV_secondary_CL_2024_10	18:00	4.935857
N-42EV	secondary	CL	10/21/2024	October	10	2024 N-42EV_secondary_CL_2024_10	19:00	0.766714
N-42EV	secondary	CL	10/21/2024	October	10	2024 N-42EV_secondary_CL_2024_10	20:00	0.084214
N-42EV	secondary	CL	10/21/2024	October	10	2024 N-42EV_secondary_CL_2024_10	21:00	0.084214
N-42EV	secondary	CL	10/21/2024	October	10	2024 N-42EV_secondary_CL_2024_10	22:00	0.084071
N-42EV	secondary	CL	10/21/2024	October	10	2024 N-42EV_secondary_CL_2024_10	23:00	0.084143
N-42EV	secondary	CL	10/21/2024	October	10	2024 N-42EV_secondary_CL_2024_10	24:00:00	0.640429
N-42EV	secondary	CL	10/22/2024	October	10	2024 N-42EV_secondary_CL_2024_10	1:00	0.645071
N-42EV	secondary	CL	10/22/2024	October	10	2024 N-42EV_secondary_CL_2024_10	2:00	0.652857
N-42EV	secondary	CL	10/22/2024	October	10	2024 N-42EV_secondary_CL_2024_10	3:00	0.651571
N-42EV	secondary	CL	10/22/2024	October	10	2024 N-42EV_secondary_CL_2024_10	4:00	0.333714
N-42EV	secondary	CL	10/22/2024	October	10	2024 N-42EV_secondary_CL_2024_10	5:00	0.084143
N-42EV	secondary	CL	10/22/2024	October	10	2024 N-42EV_secondary_CL_2024_10	6:00	2.8175
N-42EV	secondary	CL	10/22/2024	October	10	2024 N-42EV_secondary_CL_2024_10	7:00	2.058286
N-42EV	secondary	CL	10/22/2024	October	10	2024 N-42EV_secondary_CL_2024_10	8:00	0.088286
N-42EV	secondary	CL	10/22/2024	October	10	2024 N-42EV_secondary_CL_2024_10	9:00	0.088071
N-42EV	secondary	CL	10/22/2024	October	10	2024 N-42EV_secondary_CL_2024_10	10:00	0.095214
N-42EV	secondary	CL	10/22/2024	October	10	2024 N-42EV_secondary_CL_2024_10	11:00	1.232571
N-42EV	secondary	CL	10/22/2024	October	10	2024 N-42EV_secondary_CL_2024_10	12:00	0.088429
N-42EV	secondary	CL	10/22/2024	October	10	2024 N-42EV_secondary_CL_2024_10	13:00	0.087714
N-42EV	secondary	CL	10/22/2024	October	10	2024 N-42EV_secondary_CL_2024_10	14:00	0.089571
N-42EV	secondary	CL	10/22/2024	October	10	2024 N-42EV_secondary_CL_2024_10	15:00	1.840857
N-42EV	secondary	CL	10/22/2024	October	10	2024 N-42EV_secondary_CL_2024_10	16:00	1.862571
N-42EV	secondary	CL	10/22/2024	October	10	2024 N-42EV_secondary_CL_2024_10	17:00	2.4135
N-42EV	secondary	CL	10/22/2024	October	10	2024 N-42EV_secondary_CL_2024_10	18:00	4.102786
N-42EV	secondary	CL	10/22/2024	October	10	2024 N-42EV_secondary_CL_2024_10	19:00	0.371571
N-42EV	secondary	CL	10/22/2024	October	10	2024 N-42EV_secondary_CL_2024_10	20:00	0.425
N-42EV	secondary	CL	10/22/2024	October	10	2024 N-42EV_secondary_CL_2024_10	21:00	1
N-42EV	secondary	CL	10/22/2024	October	10	2024 N-42EV_secondary_CL_2024_10	22:00	1.046929
N-42EV	secondary	CL	10/22/2024	October	10	2024 N-42EV_secondary_CL_2024_10	23:00	1.046286
N-42EV	secondary	CL	10/22/2024	October	10	2024 N-42EV_secondary_CL_2024_10	24:00:00	1.718071
N-42EV	secondary	CL	10/23/2024	October	10	2024 N-42EV_secondary_CL_2024_10	1:00	1.714143
N-42EV	secondary	CL	10/23/2024	October	10	2024 N-42EV_secondary_CL_2024_10	2:00	1.351643
N-42EV	secondary	CL	10/23/2024	October	10	2024 N-42EV_secondary_CL_2024_10	3:00	0.479071
N-42EV	secondary	CL	10/23/2024	October	10	2024 N-42EV_secondary_CL_2024_10	4:00	0.479429
N-42EV	secondary	CL	10/23/2024	October	10	2024 N-42EV_secondary_CL_2024_10	5:00	0.478214
N-42EV	secondary	CL	10/23/2024	October	10	2024 N-42EV_secondary_CL_2024_10	6:00	1.296571
N-42EV	secondary	CL	10/23/2024	October	10	2024 N-42EV_secondary_CL_2024_10	7:00	0.102143
N-42EV	secondary	CL	10/23/2024	October	10	2024 N-42EV_secondary_CL_2024_10	8:00	0.088286
N-42EV	secondary	CL	10/23/2024	October	10	2024 N-42EV_secondary_CL_2024_10	9:00	0.088286
N-42EV	secondary	CL	10/23/2024	October	10	2024 N-42EV_secondary_CL_2024_10	10:00	0.088143
N-42EV	secondary	CL	10/23/2024	October	10	2024 N-42EV_secondary_CL_2024_10	11:00	0.087857
N-42EV	secondary	CL	10/23/2024	October	10	2024 N-42EV_secondary_CL_2024_10	12:00	4.176071
N-42EV	secondary	CL	10/23/2024	October	10	2024 N-42EV_secondary_CL_2024_10	13:00	0.757357
N-42EV	secondary	CL	10/23/2024	October	10	2024 N-42EV_secondary_CL_2024_10	14:00	2.810286
N-42EV	secondary	CL	10/23/2024	October	10	2024 N-42EV_secondary_CL_2024_10	15:00	0.684786
N-42EV	secondary	CL	10/23/2024	October	10	2024 N-42EV_secondary_CL_2024_10	16:00	6.563
N-42EV	secondary	CL	10/23/2024	October	10	2024 N-42EV_secondary_CL_2024_10	17:00	2.8005
N-42EV	secondary	CL	10/23/2024	October	10	2024 N-42EV_secondary_CL_2024_10	18:00	1.560357
N-42EV	secondary	CL	10/23/2024	October	10	2024 N-42EV_secondary_CL_2024_10	19:00	1.838
N-42EV	secondary	CL	10/23/2024	October	10	2024 N-42EV_secondary_CL_2024_10	20:00	4.956286
N-42EV	secondary	CL	10/23/2024	October	10	2024 N-42EV_secondary_CL_2024_10	21:00	4.298857
N-42EV	secondary	CL	10/23/2024	October	10	2024 N-42EV_secondary_CL_2024_10	22:00	1.289571
N-42EV	secondary	CL	10/23/2024	October	10	2024 N-42EV_secondary_CL_2024_10	23:00	0.541143
N-42EV	secondary	CL	10/23/2024	October	10	2024 N-42EV_secondary_CL_2024_10	24:00:00	1.0965
N-42EV	secondary	CL	10/24/2024	October	10	2024 N-42EV_secondary_CL_2024_10	1:00	1.103786
N-42EV	secondary	CL	10/24/2024	October	10	2024 N-42EV_secondary_CL_2024_10	2:00	0.633286
N-42EV	secondary	CL	10/24/2024	October	10	2024 N-42EV_secondary_CL_2024_10	3:00	0.539643
N-42EV	secondary	CL	10/24/2024	October	10	2024 N-42EV_secondary_CL_2024_10	4:00	0.546214
N-42EV	secondary	CL	10/24/2024	October	10	2024 N-42EV_secondary_CL_2024_10	5:00	0.5385
N-42EV	secondary	CL	10/24/2024	October	10	2024 N-42EV_secondary_CL_2024_10	6:00	0.538286
N-42EV	secondary	CL	10/24/2024	October	10	2024 N-42EV_secondary_CL_2024_10	7:00	0.539429

N-42EV	secondary	CL	10/24/2024	October	10	2024 N-42EV_secondary_CL_2024_10	8:00	0.540071
N-42EV	secondary	CL	10/24/2024	October	10	2024 N-42EV_secondary_CL_2024_10	9:00	0.5385
N-42EV	secondary	CL	10/24/2024	October	10	2024 N-42EV_secondary_CL_2024_10	10:00	1.912571
N-42EV	secondary	CL	10/24/2024	October	10	2024 N-42EV_secondary_CL_2024_10	11:00	2.088357
N-42EV	secondary	CL	10/24/2024	October	10	2024 N-42EV_secondary_CL_2024_10	12:00	3.747286
N-42EV	secondary	CL	10/24/2024	October	10	2024 N-42EV_secondary_CL_2024_10	13:00	4.126429
N-42EV	secondary	CL	10/24/2024	October	10	2024 N-42EV_secondary_CL_2024_10	14:00	1.134786
N-42EV	secondary	CL	10/24/2024	October	10	2024 N-42EV_secondary_CL_2024_10	15:00	4.798286
N-42EV	secondary	CL	10/24/2024	October	10	2024 N-42EV_secondary_CL_2024_10	16:00	4.907
N-42EV	secondary	CL	10/24/2024	October	10	2024 N-42EV_secondary_CL_2024_10	17:00	1.326786
N-42EV	secondary	CL	10/24/2024	October	10	2024 N-42EV_secondary_CL_2024_10	18:00	0.358786
N-42EV	secondary	CL	10/24/2024	October	10	2024 N-42EV_secondary_CL_2024_10	19:00	5.339214
N-42EV	secondary	CL	10/24/2024	October	10	2024 N-42EV_secondary_CL_2024_10	20:00	2.362
N-42EV	secondary	CL	10/24/2024	October	10	2024 N-42EV_secondary_CL_2024_10	21:00	0.084214
N-42EV	secondary	CL	10/24/2024	October	10	2024 N-42EV_secondary_CL_2024_10	22:00	0.083643
N-42EV	secondary	CL	10/24/2024	October	10	2024 N-42EV_secondary_CL_2024_10	23:00	0.083929
N-42EV	secondary	CL	10/24/2024	October	10	2024 N-42EV_secondary_CL_2024_10	24:00:00	0.642357
N-42EV	secondary	CL	10/25/2024	October	10	2024 N-42EV_secondary_CL_2024_10	1:00	0.647571
N-42EV	secondary	CL	10/25/2024	October	10	2024 N-42EV_secondary_CL_2024_10	2:00	0.087
N-42EV	secondary	CL	10/25/2024	October	10	2024 N-42EV_secondary_CL_2024_10	3:00	0.091071
N-42EV	secondary	CL	10/25/2024	October	10	2024 N-42EV_secondary_CL_2024_10	4:00	0.083857
N-42EV	secondary	CL	10/25/2024	October	10	2024 N-42EV_secondary_CL_2024_10	5:00	0.083714
N-42EV	secondary	CL	10/25/2024	October	10	2024 N-42EV_secondary_CL_2024_10	6:00	0.083643
N-42EV	secondary	CL	10/25/2024	October	10	2024 N-42EV_secondary_CL_2024_10	7:00	0.086214
N-42EV	secondary	CL	10/25/2024	October	10	2024 N-42EV_secondary_CL_2024_10	8:00	0.088
N-42EV	secondary	CL	10/25/2024	October	10	2024 N-42EV_secondary_CL_2024_10	9:00	0.088
N-42EV	secondary	CL	10/25/2024	October	10	2024 N-42EV_secondary_CL_2024_10	10:00	0.461286
N-42EV	secondary	CL	10/25/2024	October	10	2024 N-42EV_secondary_CL_2024_10	11:00	2.475
N-42EV	secondary	CL	10/25/2024	October	10	2024 N-42EV_secondary_CL_2024_10	12:00	0.088071
N-42EV	secondary	CL	10/25/2024	October	10	2024 N-42EV_secondary_CL_2024_10	13:00	3.678714
N-42EV	secondary	CL	10/25/2024	October	10	2024 N-42EV_secondary_CL_2024_10	14:00	0.088214
N-42EV	secondary	CL	10/25/2024	October	10	2024 N-42EV_secondary_CL_2024_10	15:00	1.406786
N-42EV	secondary	CL	10/25/2024	October	10	2024 N-42EV_secondary_CL_2024_10	16:00	0.086714
N-42EV	secondary	CL	10/25/2024	October	10	2024 N-42EV_secondary_CL_2024_10	17:00	0.854
N-42EV	secondary	CL	10/25/2024	October	10	2024 N-42EV_secondary_CL_2024_10	18:00	0.084357
N-42EV	secondary	CL	10/25/2024	October	10	2024 N-42EV_secondary_CL_2024_10	19:00	0.084143
N-42EV	secondary	CL	10/25/2024	October	10	2024 N-42EV_secondary_CL_2024_10	20:00	0.084214
N-42EV	secondary	CL	10/25/2024	October	10	2024 N-42EV_secondary_CL_2024_10	21:00	0.084143
N-42EV	secondary	CL	10/25/2024	October	10	2024 N-42EV_secondary_CL_2024_10	22:00	0.084214
N-42EV	secondary	CL	10/25/2024	October	10	2024 N-42EV_secondary_CL_2024_10	23:00	0.084143
N-42EV	secondary	CL	10/25/2024	October	10	2024 N-42EV_secondary_CL_2024_10	24:00:00	0.651286
N-42EV	secondary	CL	10/26/2024	October	10	2024 N-42EV_secondary_CL_2024_10	1:00	0.643357
N-42EV	secondary	CL	10/26/2024	October	10	2024 N-42EV_secondary_CL_2024_10	2:00	0.6455
N-42EV	secondary	CL	10/26/2024	October	10	2024 N-42EV_secondary_CL_2024_10	3:00	0.646929
N-42EV	secondary	CL	10/26/2024	October	10	2024 N-42EV_secondary_CL_2024_10	4:00	0.647786
N-42EV	secondary	CL	10/26/2024	October	10	2024 N-42EV_secondary_CL_2024_10	5:00	0.649357
N-42EV	secondary	CL	10/26/2024	October	10	2024 N-42EV_secondary_CL_2024_10	6:00	1.08214
N-42EV	secondary	CL	10/26/2024	October	10	2024 N-42EV_secondary_CL_2024_10	7:00	0.303214
N-42EV	secondary	CL	10/26/2024	October	10	2024 N-42EV_secondary_CL_2024_10	8:00	3.317429
N-42EV	secondary	CL	10/26/2024	October	10	2024 N-42EV_secondary_CL_2024_10	9:00	0.271857
N-42EV	secondary	CL	10/26/2024	October	10	2024 N-42EV_secondary_CL_2024_10	10:00	0.700643
N-42EV	secondary	CL	10/26/2024	October	10	2024 N-42EV_secondary_CL_2024_10	11:00	1.025429
N-42EV	secondary	CL	10/26/2024	October	10	2024 N-42EV_secondary_CL_2024_10	12:00	1.309643
N-42EV	secondary	CL	10/26/2024	October	10	2024 N-42EV_secondary_CL_2024_10	13:00	4.133071
N-42EV	secondary	CL	10/26/2024	October	10	2024 N-42EV_secondary_CL_2024_10	14:00	4.597786
N-42EV	secondary	CL	10/26/2024	October	10	2024 N-42EV_secondary_CL_2024_10	15:00	6.942357
N-42EV	secondary	CL	10/26/2024	October	10	2024 N-42EV_secondary_CL_2024_10	16:00	4.041857
N-42EV	secondary	CL	10/26/2024	October	10	2024 N-42EV_secondary_CL_2024_10	17:00	5.112214
N-42EV	secondary	CL	10/26/2024	October	10	2024 N-42EV_secondary_CL_2024_10	18:00	2.400571
N-42EV	secondary	CL	10/26/2024	October	10	2024 N-42EV_secondary_CL_2024_10	19:00	0.611714
N-42EV	secondary	CL	10/26/2024	October	10	2024 N-42EV_secondary_CL_2024_10	20:00	0.345929
N-42EV	secondary	CL	10/26/2024	October	10	2024 N-42EV_secondary_CL_2024_10	21:00	0.091143
N-42EV	secondary	CL	10/26/2024	October	10	2024 N-42EV_secondary_CL_2024_10	22:00	0.083929
N-42EV	secondary	CL	10/26/2024	October	10	2024 N-42EV_secondary_CL_2024_10	23:00	0.083857
N-42EV	secondary	CL	10/26/2024	October	10	2024 N-42EV_secondary_CL_2024_10	24:00:00	2.065786
N-42EV	secondary	CL	10/27/2024	October	10	2024 N-42EV_secondary_CL_2024_10	1:00	0.419429
N-42EV	secondary	CL	10/27/2024	October	10	2024 N-42EV_secondary_CL_2024_10	2:00	0.368643
N-42EV	secondary	CL	10/27/2024	October	10	2024 N-42EV_secondary_CL_2024_10	3:00	0.104357
N-42EV	secondary	CL	10/27/2024	October	10	2024 N-42EV_secondary_CL_2024_10	4:00	0.091071
N-42EV	secondary	CL	10/27/2024	October	10	2024 N-42EV_secondary_CL_2024_10	5:00	0.084143
N-42EV	secondary	CL	10/27/2024	October	10	2024 N-42EV_secondary_CL_2024_10	6:00	0.084
N-42EV	secondary	CL	10/27/2024	October	10	2024 N-42EV_secondary_CL_2024_10	7:00	1.401571
N-42EV	secondary	CL	10/27/2024	October	10	2024 N-42EV_secondary_CL_2024_10	8:00	3.020357
N-42EV	secondary	CL	10/27/2024	October	10	2024 N-42EV_secondary_CL_2024_10	9:00	1.477786
N-42EV	secondary	CL	10/27/2024	October	10	2024 N-42EV_secondary_CL_2024_10	10:00	1.660714
N-42EV	secondary	CL	10/27/2024	October	10	2024 N-42EV_secondary_CL_2024_10	11:00	2.622143
N-42EV	secondary	CL	10/27/2024	October	10	2024 N-42EV_secondary_CL_2024_10	12:00	0.427286
N-42EV	secondary	CL	10/27/2024	October	10	2024 N-42EV_secondary_CL_2024_10	13:00	1.030429
N-42EV	secondary	CL	10/27/2024	October	10	2024 N-42EV_secondary_CL_2024_10	14:00	1.218643
N-42EV	secondary	CL	10/27/2024	October	10	2024 N-42EV_secondary_CL_2024_10	15:00	0.090429
N-42EV	secondary	CL	10/27/2024	October	10	2024 N-42EV_secondary_CL_2024_10	16:00	1.00214
N-42EV	secondary	CL	10/27/2024	October	10	2024 N-42EV_secondary_CL_2024_10	17:00	1.049143
N-42EV	secondary	CL	10/27/2024	October	10	2024 N-42EV_secondary_CL_2024_10	18:00	1.041786
N-42EV	secondary	CL	10/27/2024	October	10	2024 N-42EV_secondary_CL_2024_10	19:00	3.548714
N-42EV	secondary	CL	10/27/2024	October	10	2024 N-42EV_secondary_CL_2024_10	20:00	1.346929
N-42EV	secondary	CL	10/27/2024	October	10	2024 N-42EV_secondary_CL_2024_10	21:00	0.678929
N-42EV	secondary	CL	10/27/2024	October	10	2024 N-42EV_secondary_CL_2024_10	22:00	0.807357
N-42EV	secondary	CL	10/27/2024	October	10	2024 N-42EV_secondary_CL_2024_10	23:00	3.287286
N-42EV	secondary	CL	10/27/2024	October	10	2024 N-42EV_secondary_CL_2024_10	24:00:00	1.367857
N-42EV	secondary	CL	10/28/2024	October	10	2024 N-42EV_secondary_CL_2024_10	1:00	1.097286
N-42EV	secondary	CL	10/28/2024	October	10	2024 N-42EV_secondary_CL_2024_10	2:00	1.098214
N-42EV	secondary	CL	10/28/2024	October	10	2024 N-42EV_secondary_CL_2024_10	3:00	1.094786
N-42EV	secondary	CL	10/28/2024	October	10	2024 N-42EV_secondary_CL_2024_10	4:00	1.098286
N-42EV	secondary	CL	10/28/2024	October	10	2024 N-42EV_secondary_CL_2024_10	5:00	1.098929
N-42EV	secondary	CL	10/28/2024	October	10	2024 N-42EV_secondary_CL_2024_10	6:00	1.102214
N-42EV	secondary	CL	10/28/2024	October	10	2024 N-42EV_secondary_CL_2024_10	7:00	0.886286
N-42EV	secondary	CL	10/28/2024	October	10	2024 N-42EV_secondary_CL_2024_10	8:00	0.209929
N-42EV	secondary	CL	10/28/2024	October	10	2024 N-42EV_secondary_CL_2024_10	9:00	0.088071
N-42EV	secondary	CL	10/28/2024	October	10	2024 N-42EV_secondary_CL_2024_10	10:00	0.088
N-42EV	secondary	CL	10/28/2024	October	10	2024 N-42EV_secondary_CL_2024_10	11:00	0.087571
N-42EV	secondary	CL	10/28/2024	October	10	2024 N-42EV_secondary_CL_2024_10	12:00	0.087857
N-42EV	secondary	CL	10/28/2024	October	10	2024 N-42EV_secondary_CL_2024_10	13:00	0.088286
N-42EV	secondary	CL	10/28/2024	October	10	2024 N-42EV_secondary_CL_2024_10	14:00	0.088286
N-42EV	secondary	CL	10/28/2024	October	10	2024 N-42EV_secondary_CL_2024_10	15:00	0.091786
N-42EV	secondary	CL	10/28/2024	October	10	2024 N-42EV_secondary_CL_2024_10	16:00	1.304786
N-42EV	secondary	CL	10/28/2024	October	10	2024 N-42EV_secondary_CL_2024_10	17:00	0.141429
N-42EV	secondary	CL	10/28/2024	October	10	2024 N-42EV_secondary_CL_2024_10	18:00	0.084286
N-42EV	secondary	CL	10/28/2024	October	10	2024 N-42EV_secondary_CL_2024_10	19:00	0.456429
N-42EV	secondary	CL	10/28/2024	October	10	2024 N-42EV_secondary_CL_2024_10	20:00	0.574929
N-42EV	secondary	CL	10/28/2024	October	10	2024 N-42EV_secondary_CL_2024_10	21:00	0.622143
N-42EV	secondary	CL	10/28/2024	October	10	2024 N-42EV_secondary_CL_2024_10	22:00	0.605071
N-42EV	secondary	CL	10/28/2024	October	10	2024 N-42EV_secondary_CL_2024_10	23:00	0.598929

N-42EV	secondary	CL	10/28/2024	October	10	2024 N-42EV_secondary_CL_2024_10	24:00:00	1.107571
N-42EV	secondary	CL	10/29/2024	October	10	2024 N-42EV_secondary_CL_2024_10	1:00	0.8825
N-42EV	secondary	CL	10/29/2024	October	10	2024 N-42EV_secondary_CL_2024_10	2:00	0.882857
N-42EV	secondary	CL	10/29/2024	October	10	2024 N-42EV_secondary_CL_2024_10	3:00	0.881429
N-42EV	secondary	CL	10/29/2024	October	10	2024 N-42EV_secondary_CL_2024_10	4:00	0.793643
N-42EV	secondary	CL	10/29/2024	October	10	2024 N-42EV_secondary_CL_2024_10	5:00	0.388929
N-42EV	secondary	CL	10/29/2024	October	10	2024 N-42EV_secondary_CL_2024_10	6:00	0.3705
N-42EV	secondary	CL	10/29/2024	October	10	2024 N-42EV_secondary_CL_2024_10	7:00	0.084929
N-42EV	secondary	CL	10/29/2024	October	10	2024 N-42EV_secondary_CL_2024_10	8:00	0.087786
N-42EV	secondary	CL	10/29/2024	October	10	2024 N-42EV_secondary_CL_2024_10	9:00	3.611429
N-42EV	secondary	CL	10/29/2024	October	10	2024 N-42EV_secondary_CL_2024_10	10:00	3.905714
N-42EV	secondary	CL	10/29/2024	October	10	2024 N-42EV_secondary_CL_2024_10	11:00	1.789143
N-42EV	secondary	CL	10/29/2024	October	10	2024 N-42EV_secondary_CL_2024_10	12:00	3.887929
N-42EV	secondary	CL	10/29/2024	October	10	2024 N-42EV_secondary_CL_2024_10	13:00	1.897429
N-42EV	secondary	CL	10/29/2024	October	10	2024 N-42EV_secondary_CL_2024_10	14:00	4.934071
N-42EV	secondary	CL	10/29/2024	October	10	2024 N-42EV_secondary_CL_2024_10	15:00	0.689214
N-42EV	secondary	CL	10/29/2024	October	10	2024 N-42EV_secondary_CL_2024_10	16:00	3.466929
N-42EV	secondary	CL	10/29/2024	October	10	2024 N-42EV_secondary_CL_2024_10	17:00	0.771643
N-42EV	secondary	CL	10/29/2024	October	10	2024 N-42EV_secondary_CL_2024_10	18:00	0.152429
N-42EV	secondary	CL	10/29/2024	October	10	2024 N-42EV_secondary_CL_2024_10	19:00	3.266214
N-42EV	secondary	CL	10/29/2024	October	10	2024 N-42EV_secondary_CL_2024_10	20:00	1.430571
N-42EV	secondary	CL	10/29/2024	October	10	2024 N-42EV_secondary_CL_2024_10	21:00	2.740929
N-42EV	secondary	CL	10/29/2024	October	10	2024 N-42EV_secondary_CL_2024_10	22:00	0.552929
N-42EV	secondary	CL	10/29/2024	October	10	2024 N-42EV_secondary_CL_2024_10	23:00	0.367857
N-42EV	secondary	CL	10/29/2024	October	10	2024 N-42EV_secondary_CL_2024_10	24:00:00	0.368
N-42EV	secondary	CL	10/30/2024	October	10	2024 N-42EV_secondary_CL_2024_10	1:00	0.375286
N-42EV	secondary	CL	10/30/2024	October	10	2024 N-42EV_secondary_CL_2024_10	2:00	0.282071
N-42EV	secondary	CL	10/30/2024	October	10	2024 N-42EV_secondary_CL_2024_10	3:00	0.084
N-42EV	secondary	CL	10/30/2024	October	10	2024 N-42EV_secondary_CL_2024_10	4:00	0.083857
N-42EV	secondary	CL	10/30/2024	October	10	2024 N-42EV_secondary_CL_2024_10	5:00	0.083857
N-42EV	secondary	CL	10/30/2024	October	10	2024 N-42EV_secondary_CL_2024_10	6:00	0.083714
N-42EV	secondary	CL	10/30/2024	October	10	2024 N-42EV_secondary_CL_2024_10	7:00	0.087214
N-42EV	secondary	CL	10/30/2024	October	10	2024 N-42EV_secondary_CL_2024_10	8:00	0.916714
N-42EV	secondary	CL	10/30/2024	October	10	2024 N-42EV_secondary_CL_2024_10	9:00	1.963071
N-42EV	secondary	CL	10/30/2024	October	10	2024 N-42EV_secondary_CL_2024_10	10:00	0.088071
N-42EV	secondary	CL	10/30/2024	October	10	2024 N-42EV_secondary_CL_2024_10	11:00	0.087929
N-42EV	secondary	CL	10/30/2024	October	10	2024 N-42EV_secondary_CL_2024_10	12:00	0.087714
N-42EV	secondary	CL	10/30/2024	October	10	2024 N-42EV_secondary_CL_2024_10	13:00	0.088071
N-42EV	secondary	CL	10/30/2024	October	10	2024 N-42EV_secondary_CL_2024_10	14:00	0.088071
N-42EV	secondary	CL	10/30/2024	October	10	2024 N-42EV_secondary_CL_2024_10	15:00	0.097786
N-42EV	secondary	CL	10/30/2024	October	10	2024 N-42EV_secondary_CL_2024_10	16:00	0.928786
N-42EV	secondary	CL	10/30/2024	October	10	2024 N-42EV_secondary_CL_2024_10	17:00	0.087429
N-42EV	secondary	CL	10/30/2024	October	10	2024 N-42EV_secondary_CL_2024_10	18:00	4.911857
N-42EV	secondary	CL	10/30/2024	October	10	2024 N-42EV_secondary_CL_2024_10	19:00	1.847214
N-42EV	secondary	CL	10/30/2024	October	10	2024 N-42EV_secondary_CL_2024_10	20:00	0.539786
N-42EV	secondary	CL	10/30/2024	October	10	2024 N-42EV_secondary_CL_2024_10	21:00	0.557643
N-42EV	secondary	CL	10/30/2024	October	10	2024 N-42EV_secondary_CL_2024_10	22:00	1.263286
N-42EV	secondary	CL	10/30/2024	October	10	2024 N-42EV_secondary_CL_2024_10	23:00	1.710429
N-42EV	secondary	CL	10/30/2024	October	10	2024 N-42EV_secondary_CL_2024_10	24:00:00	2.282
N-42EV	secondary	CL	10/31/2024	October	10	2024 N-42EV_secondary_CL_2024_10	1:00	2.086071
N-42EV	secondary	CL	10/31/2024	October	10	2024 N-42EV_secondary_CL_2024_10	2:00	2.004357
N-42EV	secondary	CL	10/31/2024	October	10	2024 N-42EV_secondary_CL_2024_10	3:00	1.992643
N-42EV	secondary	CL	10/31/2024	October	10	2024 N-42EV_secondary_CL_2024_10	4:00	1.927286
N-42EV	secondary	CL	10/31/2024	October	10	2024 N-42EV_secondary_CL_2024_10	5:00	1.217571
N-42EV	secondary	CL	10/31/2024	October	10	2024 N-42EV_secondary_CL_2024_10	6:00	0.981429
N-42EV	secondary	CL	10/31/2024	October	10	2024 N-42EV_secondary_CL_2024_10	7:00	0.810571
N-42EV	secondary	CL	10/31/2024	October	10	2024 N-42EV_secondary_CL_2024_10	8:00	0.535857
N-42EV	secondary	CL	10/31/2024	October	10	2024 N-42EV_secondary_CL_2024_10	9:00	0.485714
N-42EV	secondary	CL	10/31/2024	October	10	2024 N-42EV_secondary_CL_2024_10	10:00	2.103214
N-42EV	secondary	CL	10/31/2024	October	10	2024 N-42EV_secondary_CL_2024_10	11:00	0.088
N-42EV	secondary	CL	10/31/2024	October	10	2024 N-42EV_secondary_CL_2024_10	12:00	4.140929
N-42EV	secondary	CL	10/31/2024	October	10	2024 N-42EV_secondary_CL_2024_10	13:00	2.493
N-42EV	secondary	CL	10/31/2024	October	10	2024 N-42EV_secondary_CL_2024_10	14:00	0.536
N-42EV	secondary	CL	10/31/2024	October	10	2024 N-42EV_secondary_CL_2024_10	15:00	1.133143
N-42EV	secondary	CL	10/31/2024	October	10	2024 N-42EV_secondary_CL_2024_10	16:00	1.596571
N-42EV	secondary	CL	10/31/2024	October	10	2024 N-42EV_secondary_CL_2024_10	17:00	0.157429
N-42EV	secondary	CL	10/31/2024	October	10	2024 N-42EV_secondary_CL_2024_10	18:00	0.084357
N-42EV	secondary	CL	10/31/2024	October	10	2024 N-42EV_secondary_CL_2024_10	19:00	3.083929
N-42EV	secondary	CL	10/31/2024	October	10	2024 N-42EV_secondary_CL_2024_10	20:00	0.588571
N-42EV	secondary	CL	10/31/2024	October	10	2024 N-42EV_secondary_CL_2024_10	21:00	0.237143
N-42EV	secondary	CL	10/31/2024	October	10	2024 N-42EV_secondary_CL_2024_10	22:00	0.465857
N-42EV	secondary	CL	10/31/2024	October	10	2024 N-42EV_secondary_CL_2024_10	23:00	0.495643
N-42EV	secondary	CL	10/31/2024	October	10	2024 N-42EV_secondary_CL_2024_10	24:00:00	1.062143
N-42EV	secondary	CL	11/1/2024	November	11	2024 N-42EV_secondary_CL_2024_11	1:00	0.756206
N-42EV	secondary	CL	11/1/2024	November	11	2024 N-42EV_secondary_CL_2024_11	2:00	0.740406
N-42EV	secondary	CL	11/1/2024	November	11	2024 N-42EV_secondary_CL_2024_11	3:00	0.734873
N-42EV	secondary	CL	11/1/2024	November	11	2024 N-42EV_secondary_CL_2024_11	4:00	0.734739
N-42EV	secondary	CL	11/1/2024	November	11	2024 N-42EV_secondary_CL_2024_11	5:00	1.894073
N-42EV	secondary	CL	11/1/2024	November	11	2024 N-42EV_secondary_CL_2024_11	6:00	3.017073
N-42EV	secondary	CL	11/1/2024	November	11	2024 N-42EV_secondary_CL_2024_11	7:00	0.307606
N-42EV	secondary	CL	11/1/2024	November	11	2024 N-42EV_secondary_CL_2024_11	8:00	0.450739
N-42EV	secondary	CL	11/1/2024	November	11	2024 N-42EV_secondary_CL_2024_11	9:00	0.139673
N-42EV	secondary	CL	11/1/2024	November	11	2024 N-42EV_secondary_CL_2024_11	10:00	0.918339
N-42EV	secondary	CL	11/1/2024	November	11	2024 N-42EV_secondary_CL_2024_11	11:00	7.590139
N-42EV	secondary	CL	11/1/2024	November	11	2024 N-42EV_secondary_CL_2024_11	12:00	0.969673
N-42EV	secondary	CL	11/1/2024	November	11	2024 N-42EV_secondary_CL_2024_11	13:00	0.587206
N-42EV	secondary	CL	11/1/2024	November	11	2024 N-42EV_secondary_CL_2024_11	14:00	0.979339
N-42EV	secondary	CL	11/1/2024	November	11	2024 N-42EV_secondary_CL_2024_11	15:00	2.554606
N-42EV	secondary	CL	11/1/2024	November	11	2024 N-42EV_secondary_CL_2024_11	16:00	0.293606
N-42EV	secondary	CL	11/1/2024	November	11	2024 N-42EV_secondary_CL_2024_11	17:00	1.117873
N-42EV	secondary	CL	11/1/2024	November	11	2024 N-42EV_secondary_CL_2024_11	18:00	1.944739
N-42EV	secondary	CL	11/1/2024	November	11	2024 N-42EV_secondary_CL_2024_11	19:00	0.081406
N-42EV	secondary	CL	11/1/2024	November	11	2024 N-42EV_secondary_CL_2024_11	20:00	0.081406
N-42EV	secondary	CL	11/1/2024	November	11	2024 N-42EV_secondary_CL_2024_11	21:00	1.137073
N-42EV	secondary	CL	11/1/2024	November	11	2024 N-42EV_secondary_CL_2024_11	22:00	0.088473
N-42EV	secondary	CL	11/1/2024	November	11	2024 N-42EV_secondary_CL_2024_11	23:00	0.081406
N-42EV	secondary	CL	11/1/2024	November	11	2024 N-42EV_secondary_CL_2024_11	24:00:00	0.577539
N-42EV	secondary	CL	11/2/2024	November	11	2024 N-42EV_secondary_CL_2024_11	1:00	0.591206
N-42EV	secondary	CL	11/2/2024	November	11	2024 N-42EV_secondary_CL_2024_11	2:00	0.778806
N-42EV	secondary	CL	11/2/2024	November	11	2024 N-42EV_secondary_CL_2024_11	3:00	0.781139
N-42EV	secondary	CL	11/2/2024	November	11	2024 N-42EV_secondary_CL_2024_11	4:00	0.722006
N-42EV	secondary	CL	11/2/2024	November	11	2024 N-42EV_secondary_CL_2024_11	5:00	0.515139
N-42EV	secondary	CL	11/2/2024	November	11	2024 N-42EV_secondary_CL_2024_11	6:00	0.756339
N-42EV	secondary	CL	11/2/2024	November	11	2024 N-42EV_secondary_CL_2024_11	7:00	3.616073
N-42EV	secondary	CL	11/2/2024	November	11	2024 N-42EV_secondary_CL_2024_11	8:00	3.576939
N-42EV	secondary	CL	11/2/2024	November	11	2024 N-42EV_secondary_CL_2024_11	9:00	1.450339
N-42EV	secondary	CL	11/2/2024	November	11	2024 N-42EV_secondary_CL_2024_11	10:00	0.710206
N-42EV	secondary	CL	11/2/2024	November	11	2024 N-42EV_secondary_CL_2024_11	11:00	0.527273
N-42EV	secondary	CL	11/2/2024	November	11	2024 N-42EV_secondary_CL_2024_11	12:00	4.937539
N-42EV	secondary	CL	11/2/2024	November	11	2024 N-42EV_secondary_CL_2024_11	13:00	0.782539
N-42EV	secondary	CL	11/2/2024	November	11	2024 N-42EV_secondary_CL_2024_11	14:00	0.084806
N-42EV	secondary	CL	11/2/2024	November	11	2024 N-42EV_secondary_CL_2024_11	15:00	0.091473

N-42EV	secondary	CL	11/2/2024	November	11	2024 N-42EV_secondary_CL_2024_11	16:00	0.085473
N-42EV	secondary	CL	11/2/2024	November	11	2024 N-42EV_secondary_CL_2024_11	17:00	3.142939
N-42EV	secondary	CL	11/2/2024	November	11	2024 N-42EV_secondary_CL_2024_11	18:00	0.553139
N-42EV	secondary	CL	11/2/2024	November	11	2024 N-42EV_secondary_CL_2024_11	19:00	0.081139
N-42EV	secondary	CL	11/2/2024	November	11	2024 N-42EV_secondary_CL_2024_11	20:00	0.081139
N-42EV	secondary	CL	11/2/2024	November	11	2024 N-42EV_secondary_CL_2024_11	21:00	0.522473
N-42EV	secondary	CL	11/2/2024	November	11	2024 N-42EV_secondary_CL_2024_11	22:00	3.312873
N-42EV	secondary	CL	11/2/2024	November	11	2024 N-42EV_secondary_CL_2024_11	23:00	0.081606
N-42EV	secondary	CL	11/2/2024	November	11	2024 N-42EV_secondary_CL_2024_11	24:00:00	0.570539
N-42EV	secondary	CL	11/3/2024	November	11	2024 N-42EV_secondary_CL_2024_11	1:00	0.776473
N-42EV	secondary	CL	11/3/2024	November	11	2024 N-42EV_secondary_CL_2024_11	2:00	0.782806
N-42EV	secondary	CL	11/3/2024	November	11	2024 N-42EV_secondary_CL_2024_11	3:00	0.523073
N-42EV	secondary	CL	11/3/2024	November	11	2024 N-42EV_secondary_CL_2024_11	4:00	0.513806
N-42EV	secondary	CL	11/3/2024	November	11	2024 N-42EV_secondary_CL_2024_11	5:00	0.521073
N-42EV	secondary	CL	11/3/2024	November	11	2024 N-42EV_secondary_CL_2024_11	6:00	0.430739
N-42EV	secondary	CL	11/3/2024	November	11	2024 N-42EV_secondary_CL_2024_11	7:00	0.435606
N-42EV	secondary	CL	11/3/2024	November	11	2024 N-42EV_secondary_CL_2024_11	8:00	0.453873
N-42EV	secondary	CL	11/3/2024	November	11	2024 N-42EV_secondary_CL_2024_11	9:00	0.272939
N-42EV	secondary	CL	11/3/2024	November	11	2024 N-42EV_secondary_CL_2024_11	10:00	0.085273
N-42EV	secondary	CL	11/3/2024	November	11	2024 N-42EV_secondary_CL_2024_11	11:00	0.085006
N-42EV	secondary	CL	11/3/2024	November	11	2024 N-42EV_secondary_CL_2024_11	12:00	0.084673
N-42EV	secondary	CL	11/3/2024	November	11	2024 N-42EV_secondary_CL_2024_11	13:00	0.091473
N-42EV	secondary	CL	11/3/2024	November	11	2024 N-42EV_secondary_CL_2024_11	14:00	0.737339
N-42EV	secondary	CL	11/3/2024	November	11	2024 N-42EV_secondary_CL_2024_11	15:00	1.523739
N-42EV	secondary	CL	11/3/2024	November	11	2024 N-42EV_secondary_CL_2024_11	16:00	0.084739
N-42EV	secondary	CL	11/3/2024	November	11	2024 N-42EV_secondary_CL_2024_11	17:00	0.084006
N-42EV	secondary	CL	11/3/2024	November	11	2024 N-42EV_secondary_CL_2024_11	18:00	2.574873
N-42EV	secondary	CL	11/3/2024	November	11	2024 N-42EV_secondary_CL_2024_11	19:00	0.892006
N-42EV	secondary	CL	11/3/2024	November	11	2024 N-42EV_secondary_CL_2024_11	20:00	2.199073
N-42EV	secondary	CL	11/3/2024	November	11	2024 N-42EV_secondary_CL_2024_11	21:00	1.675206
N-42EV	secondary	CL	11/3/2024	November	11	2024 N-42EV_secondary_CL_2024_11	22:00	0.916406
N-42EV	secondary	CL	11/3/2024	November	11	2024 N-42EV_secondary_CL_2024_11	23:00	2.000606
N-42EV	secondary	CL	11/3/2024	November	11	2024 N-42EV_secondary_CL_2024_11	24:00:00	1.986006
N-42EV	secondary	CL	11/4/2024	November	11	2024 N-42EV_secondary_CL_2024_11	1:00	1.986067
N-42EV	secondary	CL	11/4/2024	November	11	2024 N-42EV_secondary_CL_2024_11	2:00	1.978747
N-42EV	secondary	CL	11/4/2024	November	11	2024 N-42EV_secondary_CL_2024_11	3:00	1.984787
N-42EV	secondary	CL	11/4/2024	November	11	2024 N-42EV_secondary_CL_2024_11	4:00	1.978253
N-42EV	secondary	CL	11/4/2024	November	11	2024 N-42EV_secondary_CL_2024_11	5:00	1.975453
N-42EV	secondary	CL	11/4/2024	November	11	2024 N-42EV_secondary_CL_2024_11	6:00	1.821187
N-42EV	secondary	CL	11/4/2024	November	11	2024 N-42EV_secondary_CL_2024_11	7:00	1.02132
N-42EV	secondary	CL	11/4/2024	November	11	2024 N-42EV_secondary_CL_2024_11	8:00	0.752253
N-42EV	secondary	CL	11/4/2024	November	11	2024 N-42EV_secondary_CL_2024_11	9:00	0.71752
N-42EV	secondary	CL	11/4/2024	November	11	2024 N-42EV_secondary_CL_2024_11	10:00	0.72392
N-42EV	secondary	CL	11/4/2024	November	11	2024 N-42EV_secondary_CL_2024_11	11:00	0.716187
N-42EV	secondary	CL	11/4/2024	November	11	2024 N-42EV_secondary_CL_2024_11	12:00	1.77572
N-42EV	secondary	CL	11/4/2024	November	11	2024 N-42EV_secondary_CL_2024_11	13:00	0.57272
N-42EV	secondary	CL	11/4/2024	November	11	2024 N-42EV_secondary_CL_2024_11	14:00	0.57092
N-42EV	secondary	CL	11/4/2024	November	11	2024 N-42EV_secondary_CL_2024_11	15:00	1.15832
N-42EV	secondary	CL	11/4/2024	November	11	2024 N-42EV_secondary_CL_2024_11	16:00	1.951787
N-42EV	secondary	CL	11/4/2024	November	11	2024 N-42EV_secondary_CL_2024_11	17:00	0.43292
N-42EV	secondary	CL	11/4/2024	November	11	2024 N-42EV_secondary_CL_2024_11	18:00	0.859053
N-42EV	secondary	CL	11/4/2024	November	11	2024 N-42EV_secondary_CL_2024_11	19:00	1.472653
N-42EV	secondary	CL	11/4/2024	November	11	2024 N-42EV_secondary_CL_2024_11	20:00	0.74352
N-42EV	secondary	CL	11/4/2024	November	11	2024 N-42EV_secondary_CL_2024_11	21:00	0.081387
N-42EV	secondary	CL	11/4/2024	November	11	2024 N-42EV_secondary_CL_2024_11	22:00	0.082253
N-42EV	secondary	CL	11/4/2024	November	11	2024 N-42EV_secondary_CL_2024_11	23:00	0.097987
N-42EV	secondary	CL	11/4/2024	November	11	2024 N-42EV_secondary_CL_2024_11	24:00:00	1.41172
N-42EV	secondary	CL	11/5/2024	November	11	2024 N-42EV_secondary_CL_2024_11	1:00	1.945613
N-42EV	secondary	CL	11/5/2024	November	11	2024 N-42EV_secondary_CL_2024_11	2:00	1.746513
N-42EV	secondary	CL	11/5/2024	November	11	2024 N-42EV_secondary_CL_2024_11	3:00	1.682547
N-42EV	secondary	CL	11/5/2024	November	11	2024 N-42EV_secondary_CL_2024_11	4:00	1.482213
N-42EV	secondary	CL	11/5/2024	November	11	2024 N-42EV_secondary_CL_2024_11	5:00	1.02208
N-42EV	secondary	CL	11/5/2024	November	11	2024 N-42EV_secondary_CL_2024_11	6:00	1.018813
N-42EV	secondary	CL	11/5/2024	November	11	2024 N-42EV_secondary_CL_2024_11	7:00	0.543413
N-42EV	secondary	CL	11/5/2024	November	11	2024 N-42EV_secondary_CL_2024_11	8:00	0.092147
N-42EV	secondary	CL	11/5/2024	November	11	2024 N-42EV_secondary_CL_2024_11	9:00	1.11528
N-42EV	secondary	CL	11/5/2024	November	11	2024 N-42EV_secondary_CL_2024_11	10:00	2.862947
N-42EV	secondary	CL	11/5/2024	November	11	2024 N-42EV_secondary_CL_2024_11	11:00	0.507213
N-42EV	secondary	CL	11/5/2024	November	11	2024 N-42EV_secondary_CL_2024_11	12:00	0.44708
N-42EV	secondary	CL	11/5/2024	November	11	2024 N-42EV_secondary_CL_2024_11	13:00	1.417347
N-42EV	secondary	CL	11/5/2024	November	11	2024 N-42EV_secondary_CL_2024_11	14:00	0.566613
N-42EV	secondary	CL	11/5/2024	November	11	2024 N-42EV_secondary_CL_2024_11	15:00	0.157547
N-42EV	secondary	CL	11/5/2024	November	11	2024 N-42EV_secondary_CL_2024_11	16:00	0.136547
N-42EV	secondary	CL	11/5/2024	November	11	2024 N-42EV_secondary_CL_2024_11	17:00	3.799413
N-42EV	secondary	CL	11/5/2024	November	11	2024 N-42EV_secondary_CL_2024_11	18:00	5.329347
N-42EV	secondary	CL	11/5/2024	November	11	2024 N-42EV_secondary_CL_2024_11	19:00	3.02928
N-42EV	secondary	CL	11/5/2024	November	11	2024 N-42EV_secondary_CL_2024_11	20:00	2.267947
N-42EV	secondary	CL	11/5/2024	November	11	2024 N-42EV_secondary_CL_2024_11	21:00	2.539413
N-42EV	secondary	CL	11/5/2024	November	11	2024 N-42EV_secondary_CL_2024_11	22:00	1.601947
N-42EV	secondary	CL	11/5/2024	November	11	2024 N-42EV_secondary_CL_2024_11	23:00	1.431813
N-42EV	secondary	CL	11/5/2024	November	11	2024 N-42EV_secondary_CL_2024_11	24:00:00	0.84828
N-42EV	secondary	CL	11/6/2024	November	11	2024 N-42EV_secondary_CL_2024_11	1:00	1.278573
N-42EV	secondary	CL	11/6/2024	November	11	2024 N-42EV_secondary_CL_2024_11	2:00	0.85522
N-42EV	secondary	CL	11/6/2024	November	11	2024 N-42EV_secondary_CL_2024_11	3:00	0.45376
N-42EV	secondary	CL	11/6/2024	November	11	2024 N-42EV_secondary_CL_2024_11	4:00	0.34696
N-42EV	secondary	CL	11/6/2024	November	11	2024 N-42EV_secondary_CL_2024_11	5:00	0.346493
N-42EV	secondary	CL	11/6/2024	November	11	2024 N-42EV_secondary_CL_2024_11	6:00	0.346493
N-42EV	secondary	CL	11/6/2024	November	11	2024 N-42EV_secondary_CL_2024_11	7:00	0.35376
N-42EV	secondary	CL	11/6/2024	November	11	2024 N-42EV_secondary_CL_2024_11	8:00	0.247627
N-42EV	secondary	CL	11/6/2024	November	11	2024 N-42EV_secondary_CL_2024_11	9:00	0.08516
N-42EV	secondary	CL	11/6/2024	November	11	2024 N-42EV_secondary_CL_2024_11	10:00	0.08516
N-42EV	secondary	CL	11/6/2024	November	11	2024 N-42EV_secondary_CL_2024_11	11:00	2.776093
N-42EV	secondary	CL	11/6/2024	November	11	2024 N-42EV_secondary_CL_2024_11	12:00	0.69936
N-42EV	secondary	CL	11/6/2024	November	11	2024 N-42EV_secondary_CL_2024_11	13:00	0.886027
N-42EV	secondary	CL	11/6/2024	November	11	2024 N-42EV_secondary_CL_2024_11	14:00	1.454093
N-42EV	secondary	CL	11/6/2024	November	11	2024 N-42EV_secondary_CL_2024_11	15:00	0.085493
N-42EV	secondary	CL	11/6/2024	November	11	2024 N-42EV_secondary_CL_2024_11	16:00	2.243427
N-42EV	secondary	CL	11/6/2024	November	11	2024 N-42EV_secondary_CL_2024_11	17:00	0.651827
N-42EV	secondary	CL	11/6/2024	November	11	2024 N-42EV_secondary_CL_2024_11	18:00	0.974427
N-42EV	secondary	CL	11/6/2024	November	11	2024 N-42EV_secondary_CL_2024_11	19:00	1.053493
N-42EV	secondary	CL	11/6/2024	November	11	2024 N-42EV_secondary_CL_2024_11	20:00	1.29076
N-42EV	secondary	CL	11/6/2024	November	11	2024 N-42EV_secondary_CL_2024_11	21:00	0.493093
N-42EV	secondary	CL	11/6/2024	November	11	2024 N-42EV_secondary_CL_2024_11	22:00	0.05616
N-42EV	secondary	CL	11/6/2024	November	11	2024 N-42EV_secondary_CL_2024_11	23:00	0.86616
N-42EV	secondary	CL	11/6/2024	November	11	2024 N-42EV_secondary_CL_2024_11	24:00:00	1.469093
N-42EV	secondary	CL	11/7/2024	November	11	2024 N-42EV_secondary_CL_2024_11	1:00	1.334307
N-42EV	secondary	CL	11/7/2024	November	11	2024 N-42EV_secondary_CL_2024_11	2:00	1.111307
N-42EV	secondary	CL	11/7/2024	November	11	2024 N-42EV_secondary_CL_2024_11	3:00	1.109173
N-42EV	secondary	CL	11/7/2024	November	11	2024 N-42EV_secondary_CL_2024_11	4:00	1.110907
N-42EV	secondary	CL	11/7/2024	November	11	2024 N-42EV_secondary_CL_2024_11	5:00	0.903373
N-42EV	secondary	CL	11/7/2024	November	11	2024 N-42EV_secondary_CL_2024_11	6:00	0.838507
N-42EV	secondary	CL	11/7/2024	November	11	2024 N-42EV_secondary_CL_2024_11	7:00	0.854307

N-42EV	secondary	CL	11/7/2024	November	11	2024	N-42EV_secondary_CL_2024_11	8:00	2.556307
N-42EV	secondary	CL	11/7/2024	November	11	2024	N-42EV_secondary_CL_2024_11	9:00	2.133707
N-42EV	secondary	CL	11/7/2024	November	11	2024	N-42EV_secondary_CL_2024_11	10:00	4.85924
N-42EV	secondary	CL	11/7/2024	November	11	2024	N-42EV_secondary_CL_2024_11	11:00	3.892507
N-42EV	secondary	CL	11/7/2024	November	11	2024	N-42EV_secondary_CL_2024_11	12:00	0.697307
N-42EV	secondary	CL	11/7/2024	November	11	2024	N-42EV_secondary_CL_2024_11	13:00	2.759507
N-42EV	secondary	CL	11/7/2024	November	11	2024	N-42EV_secondary_CL_2024_11	14:00	0.468707
N-42EV	secondary	CL	11/7/2024	November	11	2024	N-42EV_secondary_CL_2024_11	15:00	0.08724
N-42EV	secondary	CL	11/7/2024	November	11	2024	N-42EV_secondary_CL_2024_11	16:00	1.96764
N-42EV	secondary	CL	11/7/2024	November	11	2024	N-42EV_secondary_CL_2024_11	17:00	3.331707
N-42EV	secondary	CL	11/7/2024	November	11	2024	N-42EV_secondary_CL_2024_11	18:00	1.04164
N-42EV	secondary	CL	11/7/2024	November	11	2024	N-42EV_secondary_CL_2024_11	19:00	1.560707
N-42EV	secondary	CL	11/7/2024	November	11	2024	N-42EV_secondary_CL_2024_11	20:00	4.052373
N-42EV	secondary	CL	11/7/2024	November	11	2024	N-42EV_secondary_CL_2024_11	21:00	0.80284
N-42EV	secondary	CL	11/7/2024	November	11	2024	N-42EV_secondary_CL_2024_11	22:00	2.46924
N-42EV	secondary	CL	11/7/2024	November	11	2024	N-42EV_secondary_CL_2024_11	23:00	1.191307
N-42EV	secondary	CL	11/7/2024	November	11	2024	N-42EV_secondary_CL_2024_11	24:00:00	0.08164
N-42EV	secondary	CL	11/8/2024	November	11	2024	N-42EV_secondary_CL_2024_11	1:00	0.613573
N-42EV	secondary	CL	11/8/2024	November	11	2024	N-42EV_secondary_CL_2024_11	2:00	0.354773
N-42EV	secondary	CL	11/8/2024	November	11	2024	N-42EV_secondary_CL_2024_11	3:00	0.34784
N-42EV	secondary	CL	11/8/2024	November	11	2024	N-42EV_secondary_CL_2024_11	4:00	0.347907
N-42EV	secondary	CL	11/8/2024	November	11	2024	N-42EV_secondary_CL_2024_11	5:00	0.347707
N-42EV	secondary	CL	11/8/2024	November	11	2024	N-42EV_secondary_CL_2024_11	6:00	0.248573
N-42EV	secondary	CL	11/8/2024	November	11	2024	N-42EV_secondary_CL_2024_11	7:00	0.082307
N-42EV	secondary	CL	11/8/2024	November	11	2024	N-42EV_secondary_CL_2024_11	8:00	0.08564
N-42EV	secondary	CL	11/8/2024	November	11	2024	N-42EV_secondary_CL_2024_11	9:00	0.09284
N-42EV	secondary	CL	11/8/2024	November	11	2024	N-42EV_secondary_CL_2024_11	10:00	0.085907
N-42EV	secondary	CL	11/8/2024	November	11	2024	N-42EV_secondary_CL_2024_11	11:00	0.05464
N-42EV	secondary	CL	11/8/2024	November	11	2024	N-42EV_secondary_CL_2024_11	12:00	2.587907
N-42EV	secondary	CL	11/8/2024	November	11	2024	N-42EV_secondary_CL_2024_11	13:00	2.583373
N-42EV	secondary	CL	11/8/2024	November	11	2024	N-42EV_secondary_CL_2024_11	14:00	0.60884
N-42EV	secondary	CL	11/8/2024	November	11	2024	N-42EV_secondary_CL_2024_11	15:00	4.603507
N-42EV	secondary	CL	11/8/2024	November	11	2024	N-42EV_secondary_CL_2024_11	16:00	0.274173
N-42EV	secondary	CL	11/8/2024	November	11	2024	N-42EV_secondary_CL_2024_11	17:00	0.197373
N-42EV	secondary	CL	11/8/2024	November	11	2024	N-42EV_secondary_CL_2024_11	18:00	3.82204
N-42EV	secondary	CL	11/8/2024	November	11	2024	N-42EV_secondary_CL_2024_11	19:00	0.645773
N-42EV	secondary	CL	11/8/2024	November	11	2024	N-42EV_secondary_CL_2024_11	20:00	1.36604
N-42EV	secondary	CL	11/8/2024	November	11	2024	N-42EV_secondary_CL_2024_11	21:00	0.450507
N-42EV	secondary	CL	11/8/2024	November	11	2024	N-42EV_secondary_CL_2024_11	22:00	1.620573
N-42EV	secondary	CL	11/8/2024	November	11	2024	N-42EV_secondary_CL_2024_11	23:00	0.081707</

N-42EV	secondary	CL	11/11/2024	November	11	2024 N-42EV_secondary_CL_2024_11	24:00:00	0.082133
N-42EV	secondary	CL	11/12/2024	November	11	2024 N-42EV_secondary_CL_2024_11	1:00	0.609533
N-42EV	secondary	CL	11/12/2024	November	11	2024 N-42EV_secondary_CL_2024_11	2:00	0.434067
N-42EV	secondary	CL	11/12/2024	November	11	2024 N-42EV_secondary_CL_2024_11	3:00	0.3484
N-42EV	secondary	CL	11/12/2024	November	11	2024 N-42EV_secondary_CL_2024_11	4:00	0.355467
N-42EV	secondary	CL	11/12/2024	November	11	2024 N-42EV_secondary_CL_2024_11	5:00	0.348667
N-42EV	secondary	CL	11/12/2024	November	11	2024 N-42EV_secondary_CL_2024_11	6:00	0.348467
N-42EV	secondary	CL	11/12/2024	November	11	2024 N-42EV_secondary_CL_2024_11	7:00	0.216867
N-42EV	secondary	CL	11/12/2024	November	11	2024 N-42EV_secondary_CL_2024_11	8:00	0.085333
N-42EV	secondary	CL	11/12/2024	November	11	2024 N-42EV_secondary_CL_2024_11	9:00	0.085667
N-42EV	secondary	CL	11/12/2024	November	11	2024 N-42EV_secondary_CL_2024_11	10:00	0.085733
N-42EV	secondary	CL	11/12/2024	November	11	2024 N-42EV_secondary_CL_2024_11	11:00	1.292933
N-42EV	secondary	CL	11/12/2024	November	11	2024 N-42EV_secondary_CL_2024_11	12:00	0.0856
N-42EV	secondary	CL	11/12/2024	November	11	2024 N-42EV_secondary_CL_2024_11	13:00	2.4062
N-42EV	secondary	CL	11/12/2024	November	11	2024 N-42EV_secondary_CL_2024_11	14:00	1.676267
N-42EV	secondary	CL	11/12/2024	November	11	2024 N-42EV_secondary_CL_2024_11	15:00	0.085533
N-42EV	secondary	CL	11/12/2024	November	11	2024 N-42EV_secondary_CL_2024_11	16:00	0.082267
N-42EV	secondary	CL	11/12/2024	November	11	2024 N-42EV_secondary_CL_2024_11	17:00	1.603733
N-42EV	secondary	CL	11/12/2024	November	11	2024 N-42EV_secondary_CL_2024_11	18:00	3.671067
N-42EV	secondary	CL	11/12/2024	November	11	2024 N-42EV_secondary_CL_2024_11	19:00	2.2302
N-42EV	secondary	CL	11/12/2024	November	11	2024 N-42EV_secondary_CL_2024_11	20:00	5.801
N-42EV	secondary	CL	11/12/2024	November	11	2024 N-42EV_secondary_CL_2024_11	21:00	1.2684
N-42EV	secondary	CL	11/12/2024	November	11	2024 N-42EV_secondary_CL_2024_11	22:00	0.747533
N-42EV	secondary	CL	11/12/2024	November	11	2024 N-42EV_secondary_CL_2024_11	23:00	0.823333
N-42EV	secondary	CL	11/12/2024	November	11	2024 N-42EV_secondary_CL_2024_11	24:00:00	0.831467
N-42EV	secondary	CL	11/13/2024	November	11	2024 N-42EV_secondary_CL_2024_11	1:00	1.331733
N-42EV	secondary	CL	11/13/2024	November	11	2024 N-42EV_secondary_CL_2024_11	2:00	1.172267
N-42EV	secondary	CL	11/13/2024	November	11	2024 N-42EV_secondary_CL_2024_11	3:00	1.4962
N-42EV	secondary	CL	11/13/2024	November	11	2024 N-42EV_secondary_CL_2024_11	4:00	1.247533
N-42EV	secondary	CL	11/13/2024	November	11	2024 N-42EV_secondary_CL_2024_11	5:00	1.248667
N-42EV	secondary	CL	11/13/2024	November	11	2024 N-42EV_secondary_CL_2024_11	6:00	1.232067
N-42EV	secondary	CL	11/13/2024	November	11	2024 N-42EV_secondary_CL_2024_11	7:00	0.829067
N-42EV	secondary	CL	11/13/2024	November	11	2024 N-42EV_secondary_CL_2024_11	8:00	0.585133
N-42EV	secondary	CL	11/13/2024	November	11	2024 N-42EV_secondary_CL_2024_11	9:00	0.086733
N-42EV	secondary	CL	11/13/2024	November	11	2024 N-42EV_secondary_CL_2024_11	10:00	0.0862
N-42EV	secondary	CL	11/13/2024	November	11	2024 N-42EV_secondary_CL_2024_11	11:00	0.085933
N-42EV	secondary	CL	11/13/2024	November	11	2024 N-42EV_secondary_CL_2024_11	12:00	0.085867
N-42EV	secondary	CL	11/13/2024	November	11	2024 N-42EV_secondary_CL_2024_11	13:00	0.092467
N-42EV	secondary	CL	11/13/2024	November	11	2024 N-42EV_secondary_CL_2024_11	14:00	0.0856
N-42EV	secondary	CL	11/13/2024	November	11	2024 N-42EV_secondary_CL_2024_11	15:00	1.649067
N-42EV	secondary	CL	11/13/2024	November	11	2024 N-42EV_secondary_CL_2024_11	16:00	5.2806
N-42EV	secondary	CL	11/13/2024	November	11	2024 N-42EV_secondary_CL_2024_11	17:00	3.083733
N-42EV	secondary	CL	11/13/2024	November	11	2024 N-42EV_secondary_CL_2024_11	18:00	0.102533
N-42EV	secondary	CL	11/13/2024	November	11	2024 N-42EV_secondary_CL_2024_11	19:00	1.3798
N-42EV	secondary	CL	11/13/2024	November	11	2024 N-42EV_secondary_CL_2024_11	20:00	1.615733
N-42EV	secondary	CL	11/13/2024	November	11	2024 N-42EV_secondary_CL_2024_11	21:00	0.506333
N-42EV	secondary	CL	11/13/2024	November	11	2024 N-42EV_secondary_CL_2024_11	22:00	0.507267
N-42EV	secondary	CL	11/13/2024	November	11	2024 N-42EV_secondary_CL_2024_11	23:00	0.508667
N-42EV	secondary	CL	11/13/2024	November	11	2024 N-42EV_secondary_CL_2024_11	24:00:00	0.515667
N-42EV	secondary	CL	11/14/2024	November	11	2024 N-42EV_secondary_CL_2024_11	1:00	1.034533
N-42EV	secondary	CL	11/14/2024	November	11	2024 N-42EV_secondary_CL_2024_11	2:00	0.902733
N-42EV	secondary	CL	11/14/2024	November	11	2024 N-42EV_secondary_CL_2024_11	3:00	0.774933
N-42EV	secondary	CL	11/14/2024	November	11	2024 N-42EV_secondary_CL_2024_11	4:00	0.775667
N-42EV	secondary	CL	11/14/2024	November	11	2024 N-42EV_secondary_CL_2024_11	5:00	0.775267
N-42EV	secondary	CL	11/14/2024	November	11	2024 N-42EV_secondary_CL_2024_11	6:00	0.603
N-42EV	secondary	CL	11/14/2024	November	11	2024 N-42EV_secondary_CL_2024_11	7:00	0.5096
N-42EV	secondary	CL	11/14/2024	November	11	2024 N-42EV_secondary_CL_2024_11	8:00	0.508667
N-42EV	secondary	CL	11/14/2024	November	11	2024 N-42EV_secondary_CL_2024_11	9:00	0.8708
N-42EV	secondary	CL	11/14/2024	November	11	2024 N-42EV_secondary_CL_2024_11	10:00	0.356667
N-42EV	secondary	CL	11/14/2024	November	11	2024 N-42EV_secondary_CL_2024_11	11:00	0.688333
N-42EV	secondary	CL	11/14/2024	November	11	2024 N-42EV_secondary_CL_2024_11	12:00	0.730667
N-42EV	secondary	CL	11/14/2024	November	11	2024 N-42EV_secondary_CL_2024_11	13:00	0.175933
N-42EV	secondary	CL	11/14/2024	November	11	2024 N-42EV_secondary_CL_2024_11	14:00	0.0856
N-42EV	secondary	CL	11/14/2024	November	11	2024 N-42EV_secondary_CL_2024_11	15:00	3.298133
N-42EV	secondary	CL	11/14/2024	November	11	2024 N-42EV_secondary_CL_2024_11	16:00	0.950067
N-42EV	secondary	CL	11/14/2024	November	11	2024 N-42EV_secondary_CL_2024_11	17:00	5.081067
N-42EV	secondary	CL	11/14/2024	November	11	2024 N-42EV_secondary_CL_2024_11	18:00	0.0814
N-42EV	secondary	CL	11/14/2024	November	11	2024 N-42EV_secondary_CL_2024_11	19:00	0.927133
N-42EV	secondary	CL	11/14/2024	November	11	2024 N-42EV_secondary_CL_2024_11	20:00	6.476867
N-42EV	secondary	CL	11/14/2024	November	11	2024 N-42EV_secondary_CL_2024_11	21:00	0.586933
N-42EV	secondary	CL	11/14/2024	November	11	2024 N-42EV_secondary_CL_2024_11	22:00	0.081467
N-42EV	secondary	CL	11/14/2024	November	11	2024 N-42EV_secondary_CL_2024_11	23:00	0.081867
N-42EV	secondary	CL	11/14/2024	November	11	2024 N-42EV_secondary_CL_2024_11	24:00:00	0.0818
N-42EV	secondary	CL	11/15/2024	November	11	2024 N-42EV_secondary_CL_2024_11	1:00	0.485333
N-42EV	secondary	CL	11/15/2024	November	11	2024 N-42EV_secondary_CL_2024_11	2:00	0.51
N-42EV	secondary	CL	11/15/2024	November	11	2024 N-42EV_secondary_CL_2024_11	3:00	0.508933
N-42EV	secondary	CL	11/15/2024	November	11	2024 N-42EV_secondary_CL_2024_11	4:00	0.508533
N-42EV	secondary	CL	11/15/2024	November	11	2024 N-42EV_secondary_CL_2024_11	5:00	0.508
N-42EV	secondary	CL	11/15/2024	November	11	2024 N-42EV_secondary_CL_2024_11	6:00	0.506267
N-42EV	secondary	CL	11/15/2024	November	11	2024 N-42EV_secondary_CL_2024_11	7:00	0.513533
N-42EV	secondary	CL	11/15/2024	November	11	2024 N-42EV_secondary_CL_2024_11	8:00	0.510133
N-42EV	secondary	CL	11/15/2024	November	11	2024 N-42EV_secondary_CL_2024_11	9:00	0.730667
N-42EV	secondary	CL	11/15/2024	November	11	2024 N-42EV_secondary_CL_2024_11	10:00	0.568933
N-42EV	secondary	CL	11/15/2024	November	11	2024 N-42EV_secondary_CL_2024_11	11:00	1.538333
N-42EV	secondary	CL	11/15/2024	November	11	2024 N-42EV_secondary_CL_2024_11	12:00	1.132667
N-42EV	secondary	CL	11/15/2024	November	11	2024 N-42EV_secondary_CL_2024_11	13:00	0.6124
N-42EV	secondary	CL	11/15/2024	November	11	2024 N-42EV_secondary_CL_2024_11	14:00	0.792067
N-42EV	secondary	CL	11/15/2024	November	11	2024 N-42EV_secondary_CL_2024_11	15:00	1.543867
N-42EV	secondary	CL	11/15/2024	November	11	2024 N-42EV_secondary_CL_2024_11	16:00	0.910133
N-42EV	secondary	CL	11/15/2024	November	11	2024 N-42EV_secondary_CL_2024_11	17:00	2.984867
N-42EV	secondary	CL	11/15/2024	November	11	2024 N-42EV_secondary_CL_2024_11	18:00	0.833067
N-42EV	secondary	CL	11/15/2024	November	11	2024 N-42EV_secondary_CL_2024_11	19:00	2.713933
N-42EV	secondary	CL	11/15/2024	November	11	2024 N-42EV_secondary_CL_2024_11	20:00	0.575467
N-42EV	secondary	CL	11/15/2024	November	11	2024 N-42EV_secondary_CL_2024_11	21:00	0.3458
N-42EV	secondary	CL	11/15/2024	November	11	2024 N-42EV_secondary_CL_2024_11	22:00	0.493933
N-42EV	secondary	CL	11/15/2024	November	11	2024 N-42EV_secondary_CL_2024_11	23:00	0.493933
N-42EV	secondary	CL	11/15/2024	November	11	2024 N-42EV_secondary_CL_2024_11	24:00:00	0.500333
N-42EV	secondary	CL	11/16/2024	November	11	2024 N-42EV_secondary_CL_2024_11	1:00	1.0242
N-42EV	secondary	CL	11/16/2024	November	11	2024 N-42EV_secondary_CL_2024_11	2:00	0.794333
N-42EV	secondary	CL	11/16/2024	November	11	2024 N-42EV_secondary_CL_2024_11	3:00	0.758333
N-42EV	secondary	CL	11/16/2024	November	11	2024 N-42EV_secondary_CL_2024_11	4:00	0.757667
N-42EV	secondary	CL	11/16/2024	November	11	2024 N-42EV_secondary_CL_2024_11	5:00	0.638533
N-42EV	secondary	CL	11/16/2024	November	11	2024 N-42EV_secondary_CL_2024_11	6:00	0.488733
N-42EV	secondary	CL	11/16/2024	November	11	2024 N-42EV_secondary_CL_2024_11	7:00	0.495333
N-42EV	secondary	CL	11/16/2024	November	11	2024 N-42EV_secondary_CL_2024_11	8:00	0.49
N-42EV	secondary	CL	11/16/2024	November	11	2024 N-42EV_secondary_CL_2024_11	9:00	0.1652
N-42EV	secondary	CL	11/16/2024	November	11	2024 N-42EV_secondary_CL_2024_11	10:00	0.438133
N-42EV	secondary	CL	11/16/2024	November	11	2024 N-42EV_secondary_CL_2024_11	11:00	1.716933
N-42EV	secondary	CL	11/16/2024	November	11	2024 N-42EV_secondary_CL_2024_11	12:00	0.544
N-42EV	secondary	CL	11/16/2024	November	11	2024 N-42EV_secondary_CL_2024_11	13:00	2.669333
N-42EV	secondary	CL	11/16/2024	November	11	2024 N-42EV_secondary_CL_2024_11	14:00	2.175133
N-42EV	secondary	CL	11/16/2024	November	11	2024 N-42EV_secondary_CL_2024_11	15:00	0.257933

N-42EV	secondary	CL	11/16/2024	November	11	2024 N-42EV_secondary_CL_2024_11	16:00	0.122867
N-42EV	secondary	CL	11/16/2024	November	11	2024 N-42EV_secondary_CL_2024_11	17:00	0.083867
N-42EV	secondary	CL	11/16/2024	November	11	2024 N-42EV_secondary_CL_2024_11	18:00	1.9858
N-42EV	secondary	CL	11/16/2024	November	11	2024 N-42EV_secondary_CL_2024_11	19:00	1.0744
N-42EV	secondary	CL	11/16/2024	November	11	2024 N-42EV_secondary_CL_2024_11	20:00	0.081733
N-42EV	secondary	CL	11/16/2024	November	11	2024 N-42EV_secondary_CL_2024_11	21:00	0.081733
N-42EV	secondary	CL	11/16/2024	November	11	2024 N-42EV_secondary_CL_2024_11	22:00	0.081867
N-42EV	secondary	CL	11/16/2024	November	11	2024 N-42EV_secondary_CL_2024_11	23:00	0.081867
N-42EV	secondary	CL	11/16/2024	November	11	2024 N-42EV_secondary_CL_2024_11	24:00:00	0.0886
N-42EV	secondary	CL	11/17/2024	November	11	2024 N-42EV_secondary_CL_2024_11	1:00	0.5492
N-42EV	secondary	CL	11/17/2024	November	11	2024 N-42EV_secondary_CL_2024_11	2:00	0.347267
N-42EV	secondary	CL	11/17/2024	November	11	2024 N-42EV_secondary_CL_2024_11	3:00	0.346933
N-42EV	secondary	CL	11/17/2024	November	11	2024 N-42EV_secondary_CL_2024_11	4:00	0.347133
N-42EV	secondary	CL	11/17/2024	November	11	2024 N-42EV_secondary_CL_2024_11	5:00	0.164533
N-42EV	secondary	CL	11/17/2024	November	11	2024 N-42EV_secondary_CL_2024_11	6:00	0.088467
N-42EV	secondary	CL	11/17/2024	November	11	2024 N-42EV_secondary_CL_2024_11	7:00	0.0816
N-42EV	secondary	CL	11/17/2024	November	11	2024 N-42EV_secondary_CL_2024_11	8:00	0.1748
N-42EV	secondary	CL	11/17/2024	November	11	2024 N-42EV_secondary_CL_2024_11	9:00	0.929733
N-42EV	secondary	CL	11/17/2024	November	11	2024 N-42EV_secondary_CL_2024_11	10:00	0.333467
N-42EV	secondary	CL	11/17/2024	November	11	2024 N-42EV_secondary_CL_2024_11	11:00	0.381067
N-42EV	secondary	CL	11/17/2024	November	11	2024 N-42EV_secondary_CL_2024_11	12:00	0.342667
N-42EV	secondary	CL	11/17/2024	November	11	2024 N-42EV_secondary_CL_2024_11	13:00	0.349867
N-42EV	secondary	CL	11/17/2024	November	11	2024 N-42EV_secondary_CL_2024_11	14:00	1.927867
N-42EV	secondary	CL	11/17/2024	November	11	2024 N-42EV_secondary_CL_2024_11	15:00	2.569333
N-42EV	secondary	CL	11/17/2024	November	11	2024 N-42EV_secondary_CL_2024_11	16:00	1.418667
N-42EV	secondary	CL	11/17/2024	November	11	2024 N-42EV_secondary_CL_2024_11	17:00	0.603667
N-42EV	secondary	CL	11/17/2024	November	11	2024 N-42EV_secondary_CL_2024_11	18:00	0.4776
N-42EV	secondary	CL	11/17/2024	November	11	2024 N-42EV_secondary_CL_2024_11	19:00	0.444533
N-42EV	secondary	CL	11/17/2024	November	11	2024 N-42EV_secondary_CL_2024_11	20:00	3.449933
N-42EV	secondary	CL	11/17/2024	November	11	2024 N-42EV_secondary_CL_2024_11	21:00	2.447067
N-42EV	secondary	CL	11/17/2024	November	11	2024 N-42EV_secondary_CL_2024_11	22:00	0.082067
N-42EV	secondary	CL	11/17/2024	November	11	2024 N-42EV_secondary_CL_2024_11	23:00	0.0822
N-42EV	secondary	CL	11/17/2024	November	11	2024 N-42EV_secondary_CL_2024_11	24:00:00	0.088867
N-42EV	secondary	CL	11/18/2024	November	11	2024 N-42EV_secondary_CL_2024_11	1:00	0.346
N-42EV	secondary	CL	11/18/2024	November	11	2024 N-42EV_secondary_CL_2024_11	2:00	0.2124
N-42EV	secondary	CL	11/18/2024	November	11	2024 N-42EV_secondary_CL_2024_11	3:00	0.081533
N-42EV	secondary	CL	11/18/2024	November	11	2024 N-42EV_secondary_CL_2024_11	4:00	0.0814
N-42EV	secondary	CL	11/18/2024	November	11	2024 N-42EV_secondary_CL_2024_11	5:00	0.088
N-42EV	secondary	CL	11/18/2024	November	11	2024 N-42EV_secondary_CL_2024_11	6:00	0.081067
N-42EV	secondary	CL	11/18/2024	November	11	2024 N-42EV_secondary_CL_2024_11	7:00	0.082067
N-42EV	secondary	CL	11/18/2024	November	11	2024 N-42EV_secondary_CL_2024_11	8:00	3.2734
N-42EV	secondary	CL	11/18/2024	November	11	2024 N-42EV_secondary_CL_2024_11	9:00	0.827467
N-42EV	secondary	CL	11/18/2024	November	11	2024 N-42EV_secondary_CL_2024_11	10:00	0.551667
N-42EV	secondary	CL	11/18/2024	November	11	2024 N-42EV_secondary_CL_2024_11	11:00	2.0442
N-42EV	secondary	CL	11/18/2024	November	11	2024 N-42EV_secondary_CL_2024_11	12:00	3.952733
N-42EV	secondary	CL	11/18/2024	November	11	2024 N-42EV_secondary_CL_2024_11	13:00	0.284467
N-42EV	secondary	CL	11/18/2024	November	11	2024 N-42EV_secondary_CL_2024_11	14:00	1.0126
N-42EV	secondary	CL	11/18/2024	November	11	2024 N-42EV_secondary_CL_2024_11	15:00	2.401067
N-42EV	secondary	CL	11/18/2024	November	11	2024 N-42EV_secondary_CL_2024_11	16:00	3.937933
N-42EV	secondary	CL	11/18/2024	November	11	2024 N-42EV_secondary_CL_2024_11	17:00	4.800067
N-42EV	secondary	CL	11/18/2024	November	11	2024 N-42EV_secondary_CL_2024_11	18:00	2.1148
N-42EV	secondary	CL	11/18/2024	November	11	2024 N-42EV_secondary_CL_2024_11	19:00	0.1974
N-42EV	secondary	CL	11/18/2024	November	11	2024 N-42EV_secondary_CL_2024_11	20:00	3.0886
N-42EV	secondary	CL	11/18/2024	November	11	2024 N-42EV_secondary_CL_2024_11	21:00	2.618733
N-42EV	secondary	CL	11/18/2024	November	11	2024 N-42EV_secondary_CL_2024_11	22:00	0.0822
N-42EV	secondary	CL	11/18/2024	November	11	2024 N-42EV_secondary_CL_2024_11	23:00	0.3286
N-42EV	secondary	CL	11/18/2024	November	11	2024 N-42EV_secondary_CL_2024_11	24:00:00	0.452133
N-42EV	secondary	CL	11/19/2024	November	11	2024 N-42EV_secondary_CL_2024_11	1:00	0.985067
N-42EV	secondary	CL	11/19/2024	November	11	2024 N-42EV_secondary_CL_2024_11	2:00	0.985533
N-42EV	secondary	CL	11/19/2024	November	11	2024 N-42EV_secondary_CL_2024_11	3:00	0.736
N-42EV	secondary	CL	11/19/2024	November	11	2024 N-42EV_secondary_CL_2024_11	4:00	0.715867
N-42EV	secondary	CL	11/19/2024	November	11	2024 N-42EV_secondary_CL_2024_11	5:00	0.7162
N-42EV	secondary	CL	11/19/2024	November	11	2024 N-42EV_secondary_CL_2024_11	6:00	0.716533
N-42EV	secondary	CL	11/19/2024	November	11	2024 N-42EV_secondary_CL_2024_11	7:00	0.5226
N-42EV	secondary	CL	11/19/2024	November	11	2024 N-42EV_secondary_CL_2024_11	8:00	0.116867
N-42EV	secondary	CL	11/19/2024	November	11	2024 N-42EV_secondary_CL_2024_11	9:00	0.0856
N-42EV	secondary	CL	11/19/2024	November	11	2024 N-42EV_secondary_CL_2024_11	10:00	0.5576
N-42EV	secondary	CL	11/19/2024	November	11	2024 N-42EV_secondary_CL_2024_11	11:00	0.603933
N-42EV	secondary	CL	11/19/2024	November	11	2024 N-42EV_secondary_CL_2024_11	12:00	1.472733
N-42EV	secondary	CL	11/19/2024	November	11	2024 N-42EV_secondary_CL_2024_11	13:00	1.442733
N-42EV	secondary	CL	11/19/2024	November	11	2024 N-42EV_secondary_CL_2024_11	14:00	7.181
N-42EV	secondary	CL	11/19/2024	November	11	2024 N-42EV_secondary_CL_2024_11	15:00	3.133267
N-42EV	secondary	CL	11/19/2024	November	11	2024 N-42EV_secondary_CL_2024_11	16:00	0.492667
N-42EV	secondary	CL	11/19/2024	November	11	2024 N-42EV_secondary_CL_2024_11	17:00	0.402933
N-42EV	secondary	CL	11/19/2024	November	11	2024 N-42EV_secondary_CL_2024_11	18:00	0.096333
N-42EV	secondary	CL	11/19/2024	November	11	2024 N-42EV_secondary_CL_2024_11	19:00	1.260067
N-42EV	secondary	CL	11/19/2024	November	11	2024 N-42EV_secondary_CL_2024_11	20:00	2.310333
N-42EV	secondary	CL	11/19/2024	November	11	2024 N-42EV_secondary_CL_2024_11	21:00	1.816867
N-42EV	secondary	CL	11/19/2024	November	11	2024 N-42EV_secondary_CL_2024_11	22:00	1.427667
N-42EV	secondary	CL	11/19/2024	November	11	2024 N-42EV_secondary_CL_2024_11	23:00	0.8074
N-42EV	secondary	CL	11/19/2024	November	11	2024 N-42EV_secondary_CL_2024_11	24:00:00	0.9172
N-42EV	secondary	CL	11/20/2024	November	11	2024 N-42EV_secondary_CL_2024_11	1:00	1.4506
N-42EV	secondary	CL	11/20/2024	November	11	2024 N-42EV_secondary_CL_2024_11	2:00	1.293333
N-42EV	secondary	CL	11/20/2024	November	11	2024 N-42EV_secondary_CL_2024_11	3:00	0.9228
N-42EV	secondary	CL	11/20/2024	November	11	2024 N-42EV_secondary_CL_2024_11	4:00	0.843267
N-42EV	secondary	CL	11/20/2024	November	11	2024 N-42EV_secondary_CL_2024_11	5:00	0.760933
N-42EV	secondary	CL	11/20/2024	November	11	2024 N-42EV_secondary_CL_2024_11	6:00	0.755267
N-42EV	secondary	CL	11/20/2024	November	11	2024 N-42EV_secondary_CL_2024_11	7:00	0.638667
N-42EV	secondary	CL	11/20/2024	November	11	2024 N-42EV_secondary_CL_2024_11	8:00	0.38
N-42EV	secondary	CL	11/20/2024	November	11	2024 N-42EV_secondary_CL_2024_11	9:00	0.131267
N-42EV	secondary	CL	11/20/2024	November	11	2024 N-42EV_secondary_CL_2024_11	10:00	0.3964
N-42EV	secondary	CL	11/20/2024	November	11	2024 N-42EV_secondary_CL_2024_11	11:00	0.8454
N-42EV	secondary	CL	11/20/2024	November	11	2024 N-42EV_secondary_CL_2024_11	12:00	0.085933
N-42EV	secondary	CL	11/20/2024	November	11	2024 N-42EV_secondary_CL_2024_11	13:00	0.0858
N-42EV	secondary	CL	11/20/2024	November	11	2024 N-42EV_secondary_CL_2024_11	14:00	0.480333
N-42EV	secondary	CL	11/20/2024	November	11	2024 N-42EV_secondary_CL_2024_11	15:00	2.8122
N-42EV	secondary	CL	11/20/2024	November	11	2024 N-42EV_secondary_CL_2024_11	16:00	0.495067
N-42EV	secondary	CL	11/20/2024	November	11	2024 N-42EV_secondary_CL_2024_11	17:00	2.803
N-42EV	secondary	CL	11/20/2024	November	11	2024 N-42EV_secondary_CL_2024_11	18:00	0.081267
N-42EV	secondary	CL	11/20/2024	November	11	2024 N-42EV_secondary_CL_2024_11	19:00	0.2798
N-42EV	secondary	CL	11/20/2024	November	11	2024 N-42EV_secondary_CL_2024_11	20:00	3.978333
N-42EV	secondary	CL	11/20/2024	November	11	2024 N-42EV_secondary_CL_2024_11	21:00	1.805733
N-42EV	secondary	CL	11/20/2024	November	11	2024 N-42EV_secondary_CL_2024_11	22:00	0.6834
N-42EV	secondary	CL	11/20/2024	November	11	2024 N-42EV_secondary_CL_2024_11	23:00	0.4454
N-42EV	secondary	CL	11/20/2024	November	11	2024 N-42EV_secondary_CL_2024_11	24:00:00	0.442067
N-42EV	secondary	CL	11/21/2024	November	11	2024 N-42EV_secondary_CL_2024_11	1:00	0.9722
N-42EV	secondary	CL	11/21/2024	November	11	2024 N-42EV_secondary_CL_2024_11	2:00	0.907133
N-42EV	secondary	CL	11/21/2024	November	11	2024 N-42EV_secondary_CL_2024_11	3:00	0.705067
N-42EV	secondary	CL	11/21/2024	November	11	2024 N-42EV_secondary_CL_2024_11	4:00	0.703733
N-42EV	secondary	CL	11/21/2024	November	11	2024 N-42EV_secondary_CL_2024_11	5:00	0.701067
N-42EV	secondary	CL	11/21/2024	November	11	2024 N-42EV_secondary_CL_2024_11	6:00	0.722933
N-42EV	secondary	CL	11/21/2024	November	11	2024 N-42EV_secondary_CL_2024_11	7:00	0.960

N-42EV	secondary	CL	11/21/2024	November	11	2024 N-42EV_secondary_CL_2024_11	8:00	1.026533
N-42EV	secondary	CL	11/21/2024	November	11	2024 N-42EV_secondary_CL_2024_11	9:00	0.434733
N-42EV	secondary	CL	11/21/2024	November	11	2024 N-42EV_secondary_CL_2024_11	10:00	1.5434
N-42EV	secondary	CL	11/21/2024	November	11	2024 N-42EV_secondary_CL_2024_11	11:00	1.3982
N-42EV	secondary	CL	11/21/2024	November	11	2024 N-42EV_secondary_CL_2024_11	12:00	2.638
N-42EV	secondary	CL	11/21/2024	November	11	2024 N-42EV_secondary_CL_2024_11	13:00	0.987133
N-42EV	secondary	CL	11/21/2024	November	11	2024 N-42EV_secondary_CL_2024_11	14:00	1.724
N-42EV	secondary	CL	11/21/2024	November	11	2024 N-42EV_secondary_CL_2024_11	15:00	4.344133
N-42EV	secondary	CL	11/21/2024	November	11	2024 N-42EV_secondary_CL_2024_11	16:00	3.006733
N-42EV	secondary	CL	11/21/2024	November	11	2024 N-42EV_secondary_CL_2024_11	17:00	1.896733
N-42EV	secondary	CL	11/21/2024	November	11	2024 N-42EV_secondary_CL_2024_11	18:00	0.081867
N-42EV	secondary	CL	11/21/2024	November	11	2024 N-42EV_secondary_CL_2024_11	19:00	1.2546
N-42EV	secondary	CL	11/21/2024	November	11	2024 N-42EV_secondary_CL_2024_11	20:00	0.809133
N-42EV	secondary	CL	11/21/2024	November	11	2024 N-42EV_secondary_CL_2024_11	21:00	2.1918
N-42EV	secondary	CL	11/21/2024	November	11	2024 N-42EV_secondary_CL_2024_11	22:00	0.088733
N-42EV	secondary	CL	11/21/2024	November	11	2024 N-42EV_secondary_CL_2024_11	23:00	0.081933
N-42EV	secondary	CL	11/21/2024	November	11	2024 N-42EV_secondary_CL_2024_11	24:00:00	0.082067
N-42EV	secondary	CL	11/22/2024	November	11	2024 N-42EV_secondary_CL_2024_11	1:00	0.6188
N-42EV	secondary	CL	11/22/2024	November	11	2024 N-42EV_secondary_CL_2024_11	2:00	0.623933
N-42EV	secondary	CL	11/22/2024	November	11	2024 N-42EV_secondary_CL_2024_11	3:00	0.282333
N-42EV	secondary	CL	11/22/2024	November	11	2024 N-42EV_secondary_CL_2024_11	4:00	0.088333
N-42EV	secondary	CL	11/22/2024	November	11	2024 N-42EV_secondary_CL_2024_11	5:00	0.081533
N-42EV	secondary	CL	11/22/2024	November	11	2024 N-42EV_secondary_CL_2024_11	6:00	0.0814
N-42EV	secondary	CL	11/22/2024	November	11	2024 N-42EV_secondary_CL_2024_11	7:00	0.081867
N-42EV	secondary	CL	11/22/2024	November	11	2024 N-42EV_secondary_CL_2024_11	8:00	0.086067
N-42EV	secondary	CL	11/22/2024	November	11	2024 N-42EV_secondary_CL_2024_11	9:00	0.086267
N-42EV	secondary	CL	11/22/2024	November	11	2024 N-42EV_secondary_CL_2024_11	10:00	0.0866
N-42EV	secondary	CL	11/22/2024	November	11	2024 N-42EV_secondary_CL_2024_11	11:00	0.0934
N-42EV	secondary	CL	11/22/2024	November	11	2024 N-42EV_secondary_CL_2024_11	12:00	0.0866
N-42EV	secondary	CL	11/22/2024	November	11	2024 N-42EV_secondary_CL_2024_11	13:00	0.858133
N-42EV	secondary	CL	11/22/2024	November	11	2024 N-42EV_secondary_CL_2024_11	14:00	1.3056
N-42EV	secondary	CL	11/22/2024	November	11	2024 N-42EV_secondary_CL_2024_11	15:00	0.567333
N-42EV	secondary	CL	11/22/2024	November	11	2024 N-42EV_secondary_CL_2024_11	16:00	0.1246
N-42EV	secondary	CL	11/22/2024	November	11	2024 N-42EV_secondary_CL_2024_11	17:00	1.926333
N-42EV	secondary	CL	11/22/2024	November	11	2024 N-42EV_secondary_CL_2024_11	18:00	2.520733
N-42EV	secondary	CL	11/22/2024	November	11	2024 N-42EV_secondary_CL_2024_11	19:00	4.198467
N-42EV	secondary	CL	11/22/2024	November	11	2024 N-42EV_secondary_CL_2024_11	20:00	4.941467
N-42EV	secondary	CL	11/22/2024	November	11	2024 N-42EV_secondary_CL_2024_11	21:00	0.633467
N-42EV	secondary	CL	11/22/2024	November	11	2024 N-42EV_secondary_CL_2024_11	22:00	0.747533
N-42EV	secondary	CL	11/22/2024	November	11	2024 N-42EV_secondary_CL_2024_11	23:00	0.082067
N-42EV	secondary	CL	11/22/2024	November	11	2024 N-42EV_secondary_CL_2024_11	24:00:00	0.081933
N-42EV	secondary	CL	11/23/2024	November	11	2024 N-42EV_secondary_CL_2024_11	1:00	0.614133
N-42EV	secondary	CL	11/23/2024	November	11	2024 N-42EV_secondary_CL_2024_11	2:00	0.436467
N-42EV	secondary	CL	11/23/2024	November	11	2024 N-42EV_secondary_CL_2024_11	3:00	0.297
N-42EV	secondary	CL	11/23/2024	November	11	2024 N-42EV_secondary_CL_2024_11	4:00	0.088667
N-42EV	secondary	CL	11/23/2024	November	11	2024 N-42EV_secondary_CL_2024_11	5:00	0.082
N-42EV	secondary	CL	11/23/2024	November	11	2024 N-42EV_secondary_CL_2024_11	6:00	0.081733
N-42EV	secondary	CL	11/23/2024	November	11	2024 N-42EV_secondary_CL_2024_11	7:00	0.0822
N-42EV	secondary	CL	11/23/2024	November	11	2024 N-42EV_secondary_CL_2024_11	8:00	0.086
N-42EV	secondary	CL	11/23/2024	November	11	2024 N-42EV_secondary_CL_2024_11	9:00	0.207333
N-42EV	secondary	CL	11/23/2024	November	11	2024 N-42EV_secondary_CL_2024_11	10:00	2.8198
N-42EV	secondary	CL	11/23/2024	November	11	2024 N-42EV_secondary_CL_2024_11	11:00	1.833933
N-42EV	secondary	CL	11/23/2024	November	11	2024 N-42EV_secondary_CL_2024_11	12:00	2.6534
N-42EV	secondary	CL	11/23/2024	November	11	2024 N-42EV_secondary_CL_2024_11	13:00	1.2718
N-42EV	secondary	CL	11/23/2024	November	11	2024 N-42EV_secondary_CL_2024_11	14:00	0.765733
N-42EV	secondary	CL	11/23/2024	November	11	2024 N-42EV_secondary_CL_2024_11	15:00	0.6704
N-42EV	secondary	CL	11/23/2024	November	11	2024 N-42EV_secondary_CL_2024_11	16:00	0.411933
N-42EV	secondary	CL	11/23/2024	November	11	2024 N-42EV_secondary_CL_2024_11	17:00	2.112933
N-42EV	secondary	CL	11/23/2024	November	11	2024 N-42EV_secondary_CL_2024_11	18:00	1.382667
N-42EV	secondary	CL	11/23/2024	November	11	2024 N-42EV_secondary_CL_2024_11	19:00	0.284667
N-42EV	secondary	CL	11/23/2024	November	11	2024 N-42EV_secondary_CL_2024_11	20:00	0.0816
N-42EV	secondary	CL	11/23/2024	November	11	2024 N-42EV_secondary_CL_2024_11	21:00	0.843133
N-42EV	secondary	CL	11/23/2024	November	11	2024 N-42EV_secondary_CL_2024_11	22:00	2.1816
N-42EV	secondary	CL	11/23/2024	November	11	2024 N-42EV_secondary_CL_2024_11	23:00	2.298667
N-42EV	secondary	CL	11/23/2024	November	11	2024 N-42EV_secondary_CL_2024_11	24:00:00	1.1876
N-42EV	secondary	CL	11/24/2024	November	11	2024 N-42EV_secondary_CL_2024_11	1:00	1.182267
N-42EV	secondary	CL	11/24/2024	November	11	2024 N-42EV_secondary_CL_2024_11	2:00	1.181867
N-42EV	secondary	CL	11/24/2024	November	11	2024 N-42EV_secondary_CL_2024_11	3:00	1.180133
N-42EV	secondary	CL	11/24/2024	November	11	2024 N-42EV_secondary_CL_2024_11	4:00	0.727867
N-42EV	secondary	CL	11/24/2024	November	11	2024 N-42EV_secondary_CL_2024_11	5:00	0.503467
N-42EV	secondary	CL	11/24/2024	November	11	2024 N-42EV_secondary_CL_2024_11	6:00	0.5028
N-42EV	secondary	CL	11/24/2024	November	11	2024 N-42EV_secondary_CL_2024_11	7:00	0.503667
N-42EV	secondary	CL	11/24/2024	November	11	2024 N-42EV_secondary_CL_2024_11	8:00	0.5066
N-42EV	secondary	CL	11/24/2024	November	11	2024 N-42EV_secondary_CL_2024_11	9:00	0.273533
N-42EV	secondary	CL	11/24/2024	November	11	2024 N-42EV_secondary_CL_2024_11	10:00	0.086467
N-42EV	secondary	CL	11/24/2024	November	11	2024 N-42EV_secondary_CL_2024_11	11:00	0.093067
N-42EV	secondary	CL	11/24/2024	November	11	2024 N-42EV_secondary_CL_2024_11	12:00	0.086067
N-42EV	secondary	CL	11/24/2024	November	11	2024 N-42EV_secondary_CL_2024_11	13:00	1.5454
N-42EV	secondary	CL	11/24/2024	November	11	2024 N-42EV_secondary_CL_2024_11	14:00	6.3074
N-42EV	secondary	CL	11/24/2024	November	11	2024 N-42EV_secondary_CL_2024_11	15:00	6.113267
N-42EV	secondary	CL	11/24/2024	November	11	2024 N-42EV_secondary_CL_2024_11	16:00	1.085467
N-42EV	secondary	CL	11/24/2024	November	11	2024 N-42EV_secondary_CL_2024_11	17:00	1.325533
N-42EV	secondary	CL	11/24/2024	November	11	2024 N-42EV_secondary_CL_2024_11	18:00	0.2054
N-42EV	secondary	CL	11/24/2024	November	11	2024 N-42EV_secondary_CL_2024_11	19:00	1.829667
N-42EV	secondary	CL	11/24/2024	November	11	2024 N-42EV_secondary_CL_2024_11	20:00	0.710333
N-42EV	secondary	CL	11/24/2024	November	11	2024 N-42EV_secondary_CL_2024_11	21:00	0.5118
N-42EV	secondary	CL	11/24/2024	November	11	2024 N-42EV_secondary_CL_2024_11	22:00	0.757667
N-42EV	secondary	CL	11/24/2024	November	11	2024 N-42EV_secondary_CL_2024_11	23:00	0.9188
N-42EV	secondary	CL	11/24/2024	November	11	2024 N-42EV_secondary_CL_2024_11	24:00:00	3.188533
N-42EV	secondary	CL	11/25/2024	November	11	2024 N-42EV_secondary_CL_2024_11	1:00	1.630533
N-42EV	secondary	CL	11/25/2024	November	11	2024 N-42EV_secondary_CL_2024_11	2:00	0.915733
N-42EV	secondary	CL	11/25/2024	November	11	2024 N-42EV_secondary_CL_2024_11	3:00	0.923667
N-42EV	secondary	CL	11/25/2024	November	11	2024 N-42EV_secondary_CL_2024_11	4:00	0.9162
N-42EV	secondary	CL	11/25/2024	November	11	2024 N-42EV_secondary_CL_2024_11	5:00	1.028267
N-42EV	secondary	CL	11/25/2024	November	11	2024 N-42EV_secondary_CL_2024_11	6:00	0.778067
N-42EV	secondary	CL	11/25/2024	November	11	2024 N-42EV_secondary_CL_2024_11	7:00	0.561667
N-42EV	secondary	CL	11/25/2024	November	11	2024 N-42EV_secondary_CL_2024_11	8:00	0.481867
N-42EV	secondary	CL	11/25/2024	November	11	2024 N-42EV_secondary_CL_2024_11	9:00	0.486667
N-42EV	secondary	CL	11/25/2024	November	11	2024 N-42EV_secondary_CL_2024_11	10:00	1.217133
N-42EV	secondary	CL	11/25/2024	November	11	2024 N-42EV_secondary_CL_2024_11	11:00	4.232667
N-42EV	secondary	CL	11/25/2024	November	11	2024 N-42EV_secondary_CL_2024_11	12:00	1.4924
N-42EV	secondary	CL	11/25/2024	November	11	2024 N-42EV_secondary_CL_2024_11	13:00	0.4956
N-42EV	secondary	CL	11/25/2024	November	11	2024 N-42EV_secondary_CL_2024_11	14:00	1.3874
N-42EV	secondary	CL	11/25/2024	November	11	2024 N-42EV_secondary_CL_2024_11	15:00	2.3566
N-42EV	secondary	CL	11/25/2024	November	11	2024 N-42EV_secondary_CL_2024_11	16:00	2.333933
N-42EV	secondary	CL	11/25/2024	November	11	2024 N-42EV_secondary_CL_2024_11	17:00	2.2908
N-42EV	secondary	CL	11/25/2024	November	11	2024 N-42EV_secondary_CL_2024_11	18:00	2.106867
N-42EV	secondary	CL	11/25/2024	November	11	2024 N-42EV_secondary_CL_2024_11	19:00	2.565
N-42EV	secondary	CL	11/25/2024	November	11	2024 N-42EV_secondary_CL_2024_11	20:00	1.004067
N-42EV	secondary	CL	11/25/2024	November	11	2024 N-42EV_secondary_CL_2024_11	21:00	0.595467
N-42EV	secondary	CL	11/25/2024	November	11	2024 N-42EV_secondary_CL_2024_11	22:00	0.502333
N-42EV	secondary	CL	11/25/2024	November	11	2024 N-42EV_secondary_CL_2024_11	23:00	1.065

N-42EV	secondary	CL	11/25/2024	November	11	2024 N-42EV_secondary_CL_2024_11	24:00:00	2.4184
N-42EV	secondary	CL	11/26/2024	November	11	2024 N-42EV_secondary_CL_2024_11	1:00	1.921867
N-42EV	secondary	CL	11/26/2024	November	11	2024 N-42EV_secondary_CL_2024_11	2:00	1.718733
N-42EV	secondary	CL	11/26/2024	November	11	2024 N-42EV_secondary_CL_2024_11	3:00	1.490933
N-42EV	secondary	CL	11/26/2024	November	11	2024 N-42EV_secondary_CL_2024_11	4:00	1.4908
N-42EV	secondary	CL	11/26/2024	November	11	2024 N-42EV_secondary_CL_2024_11	5:00	1.425867
N-42EV	secondary	CL	11/26/2024	November	11	2024 N-42EV_secondary_CL_2024_11	6:00	0.851867
N-42EV	secondary	CL	11/26/2024	November	11	2024 N-42EV_secondary_CL_2024_11	7:00	0.852
N-42EV	secondary	CL	11/26/2024	November	11	2024 N-42EV_secondary_CL_2024_11	8:00	0.5606
N-42EV	secondary	CL	11/26/2024	November	11	2024 N-42EV_secondary_CL_2024_11	9:00	1.1866
N-42EV	secondary	CL	11/26/2024	November	11	2024 N-42EV_secondary_CL_2024_11	10:00	3.482467
N-42EV	secondary	CL	11/26/2024	November	11	2024 N-42EV_secondary_CL_2024_11	11:00	2.613467
N-42EV	secondary	CL	11/26/2024	November	11	2024 N-42EV_secondary_CL_2024_11	12:00	0.883267
N-42EV	secondary	CL	11/26/2024	November	11	2024 N-42EV_secondary_CL_2024_11	13:00	1.172333
N-42EV	secondary	CL	11/26/2024	November	11	2024 N-42EV_secondary_CL_2024_11	14:00	4.431467
N-42EV	secondary	CL	11/26/2024	November	11	2024 N-42EV_secondary_CL_2024_11	15:00	2.230067
N-42EV	secondary	CL	11/26/2024	November	11	2024 N-42EV_secondary_CL_2024_11	16:00	0.4818
N-42EV	secondary	CL	11/26/2024	November	11	2024 N-42EV_secondary_CL_2024_11	17:00	0.433867
N-42EV	secondary	CL	11/26/2024	November	11	2024 N-42EV_secondary_CL_2024_11	18:00	0.497133
N-42EV	secondary	CL	11/26/2024	November	11	2024 N-42EV_secondary_CL_2024_11	19:00	1.077533
N-42EV	secondary	CL	11/26/2024	November	11	2024 N-42EV_secondary_CL_2024_11	20:00	3.096267
N-42EV	secondary	CL	11/26/2024	November	11	2024 N-42EV_secondary_CL_2024_11	21:00	0.670733
N-42EV	secondary	CL	11/26/2024	November	11	2024 N-42EV_secondary_CL_2024_11	22:00	0.671333
N-42EV	secondary	CL	11/26/2024	November	11	2024 N-42EV_secondary_CL_2024_11	23:00	0.493267
N-42EV	secondary	CL	11/26/2024	November	11	2024 N-42EV_secondary_CL_2024_11	24:00:00	0.1254
N-42EV	secondary	CL	11/27/2024	November	11	2024 N-42EV_secondary_CL_2024_11	1:00	0.081533
N-42EV	secondary	CL	11/27/2024	November	11	2024 N-42EV_secondary_CL_2024_11	2:00	0.081733
N-42EV	secondary	CL	11/27/2024	November	11	2024 N-42EV_secondary_CL_2024_11	3:00	0.081667
N-42EV	secondary	CL	11/27/2024	November	11	2024 N-42EV_secondary_CL_2024_11	4:00	0.0816
N-42EV	secondary	CL	11/27/2024	November	11	2024 N-42EV_secondary_CL_2024_11	5:00	0.088267
N-42EV	secondary	CL	11/27/2024	November	11	2024 N-42EV_secondary_CL_2024_11	6:00	0.813333
N-42EV	secondary	CL	11/27/2024	November	11	2024 N-42EV_secondary_CL_2024_11	7:00	0.081667
N-42EV	secondary	CL	11/27/2024	November	11	2024 N-42EV_secondary_CL_2024_11	8:00	0.356533
N-42EV	secondary	CL	11/27/2024	November	11	2024 N-42EV_secondary_CL_2024_11	9:00	0.085533
N-42EV	secondary	CL	11/27/2024	November	11	2024 N-42EV_secondary_CL_2024_11	10:00	0.6616
N-42EV	secondary	CL	11/27/2024	November	11	2024 N-42EV_secondary_CL_2024_11	11:00	2.9986
N-42EV	secondary	CL	11/27/2024	November	11	2024 N-42EV_secondary_CL_2024_11	12:00	5.353533
N-42EV	secondary	CL	11/27/2024	November	11	2024 N-42EV_secondary_CL_2024_11	13:00	4.308733
N-42EV	secondary	CL	11/27/2024	November	11	2024 N-42EV_secondary_CL_2024_11	14:00	1.465267
N-42EV	secondary	CL	11/27/2024	November	11	2024 N-42EV_secondary_CL_2024_11	15:00	0.3928
N-42EV	secondary	CL	11/27/2024	November	11	2024 N-42EV_secondary_CL_2024_11	16:00	1.904
N-42EV	secondary	CL	11/27/2024	November	11	2024 N-42EV_secondary_CL_2024_11	17:00	1.121
N-42EV	secondary	CL	11/27/2024	November	11	2024 N-42EV_secondary_CL_2024_11	18:00	3.2562
N-42EV	secondary	CL	11/27/2024	November	11	2024 N-42EV_secondary_CL_2024_11	19:00	3.539067
N-42EV	secondary	CL	11/27/2024	November	11	2024 N-42EV_secondary_CL_2024_11	20:00	2.4866
N-42EV	secondary	CL	11/27/2024	November	11	2024 N-42EV_secondary_CL_2024_11	21:00	0.214933
N-42EV	secondary	CL	11/27/2024	November	11	2024 N-42EV_secondary_CL_2024_11	22:00	2.021133
N-42EV	secondary	CL	11/27/2024	November	11	2024 N-42EV_secondary_CL_2024_11	23:00	5.598933
N-42EV	secondary	CL	11/27/2024	November	11	2024 N-42EV_secondary_CL_2024_11	24:00:00	2.257133
N-42EV	secondary	CL	11/28/2024	November	11	2024 N-42EV_secondary_CL_2024_11	1:00	3.387
N-42EV	secondary	CL	11/28/2024	November	11	2024 N-42EV_secondary_CL_2024_11	2:00	0.4196
N-42EV	secondary	CL	11/28/2024	November	11	2024 N-42EV_secondary_CL_2024_11	3:00	0.354
N-42EV	secondary	CL	11/28/2024	November	11	2024 N-42EV_secondary_CL_2024_11	4:00	0.3606
N-42EV	secondary	CL	11/28/2024	November	11	2024 N-42EV_secondary_CL_2024_11	5:00	0.144467
N-42EV	secondary	CL	11/28/2024	November	11	2024 N-42EV_secondary_CL_2024_11	6:00	0.081667
N-42EV	secondary	CL	11/28/2024	November	11	2024 N-42EV_secondary_CL_2024_11	7:00	0.081867
N-42EV	secondary	CL	11/28/2024	November	11	2024 N-42EV_secondary_CL_2024_11	8:00	0.0852
N-42EV	secondary	CL	11/28/2024	November	11	2024 N-42EV_secondary_CL_2024_11	9:00	0.086267
N-42EV	secondary	CL	11/28/2024	November	11	2024 N-42EV_secondary_CL_2024_11	10:00	1.913467
N-42EV	secondary	CL	11/28/2024	November	11	2024 N-42EV_secondary_CL_2024_11	11:00	0.093
N-42EV	secondary	CL	11/28/2024	November	11	2024 N-42EV_secondary_CL_2024_11	12:00	0.0862
N-42EV	secondary	CL	11/28/2024	November	11	2024 N-42EV_secondary_CL_2024_11	13:00	0.1614
N-42EV	secondary	CL	11/28/2024	November	11	2024 N-42EV_secondary_CL_2024_11	14:00	2.0014
N-42EV	secondary	CL	11/28/2024	November	11	2024 N-42EV_secondary_CL_2024_11	15:00	4.4406
N-42EV	secondary	CL	11/28/2024	November	11	2024 N-42EV_secondary_CL_2024_11	16:00	3.279
N-42EV	secondary	CL	11/28/2024	November	11	2024 N-42EV_secondary_CL_2024_11	17:00	2.0254
N-42EV	secondary	CL	11/28/2024	November	11	2024 N-42EV_secondary_CL_2024_11	18:00	0.658533
N-42EV	secondary	CL	11/28/2024	November	11	2024 N-42EV_secondary_CL_2024_11	19:00	0.090467
N-42EV	secondary	CL	11/28/2024	November	11	2024 N-42EV_secondary_CL_2024_11	20:00	1.421867
N-42EV	secondary	CL	11/28/2024	November	11	2024 N-42EV_secondary_CL_2024_11	21:00	1.1082
N-42EV	secondary	CL	11/28/2024	November	11	2024 N-42EV_secondary_CL_2024_11	22:00	0.5032
N-42EV	secondary	CL	11/28/2024	November	11	2024 N-42EV_secondary_CL_2024_11	23:00	0.147933
N-42EV	secondary	CL	11/28/2024	November	11	2024 N-42EV_secondary_CL_2024_11	24:00:00	0.081667
N-42EV	secondary	CL	11/29/2024	November	11	2024 N-42EV_secondary_CL_2024_11	1:00	0.620133
N-42EV	secondary	CL	11/29/2024	November	11	2024 N-42EV_secondary_CL_2024_11	2:00	0.419133
N-42EV	secondary	CL	11/29/2024	November	11	2024 N-42EV_secondary_CL_2024_11	3:00	0.352
N-42EV	secondary	CL	11/29/2024	November	11	2024 N-42EV_secondary_CL_2024_11	4:00	0.312667
N-42EV	secondary	CL	11/29/2024	November	11	2024 N-42EV_secondary_CL_2024_11	5:00	0.0816
N-42EV	secondary	CL	11/29/2024	November	11	2024 N-42EV_secondary_CL_2024_11	6:00	0.081467
N-42EV	secondary	CL	11/29/2024	November	11	2024 N-42EV_secondary_CL_2024_11	7:00	0.0814
N-42EV	secondary	CL	11/29/2024	November	11	2024 N-42EV_secondary_CL_2024_11	8:00	0.092133
N-42EV	secondary	CL	11/29/2024	November	11	2024 N-42EV_secondary_CL_2024_11	9:00	0.086333
N-42EV	secondary	CL	11/29/2024	November	11	2024 N-42EV_secondary_CL_2024_11	10:00	0.0868
N-42EV	secondary	CL	11/29/2024	November	11	2024 N-42EV_secondary_CL_2024_11	11:00	1.111533
N-42EV	secondary	CL	11/29/2024	November	11	2024 N-42EV_secondary_CL_2024_11	12:00	4.093733
N-42EV	secondary	CL	11/29/2024	November	11	2024 N-42EV_secondary_CL_2024_11	13:00	2.013267
N-42EV	secondary	CL	11/29/2024	November	11	2024 N-42EV_secondary_CL_2024_11	14:00	2.4324
N-42EV	secondary	CL	11/29/2024	November	11	2024 N-42EV_secondary_CL_2024_11	15:00	2.369667
N-42EV	secondary	CL	11/29/2024	November	11	2024 N-42EV_secondary_CL_2024_11	16:00	2.3482
N-42EV	secondary	CL	11/29/2024	November	11	2024 N-42EV_secondary_CL_2024_11	17:00	2.645067
N-42EV	secondary	CL	11/29/2024	November	11	2024 N-42EV_secondary_CL_2024_11	18:00	3.919667
N-42EV	secondary	CL	11/29/2024	November	11	2024 N-42EV_secondary_CL_2024_11	19:00	0.5834
N-42EV	secondary	CL	11/29/2024	November	11	2024 N-42EV_secondary_CL_2024_11	20:00	0.1186
N-42EV	secondary	CL	11/29/2024	November	11	2024 N-42EV_secondary_CL_2024_11	21:00	1.2784
N-42EV	secondary	CL	11/29/2024	November	11	2024 N-42EV_secondary_CL_2024_11	22:00	0.814733
N-42EV	secondary	CL	11/29/2024	November	11	2024 N-42EV_secondary_CL_2024_11	23:00	0.501267
N-42EV	secondary	CL	11/29/2024	November	11	2024 N-42EV_secondary_CL_2024_11	24:00:00	0.501733
N-42EV	secondary	CL	11/30/2024	November	11	2024 N-42EV_secondary_CL_2024_11	1:00	1.050867
N-42EV	secondary	CL	11/30/2024	November	11	2024 N-42EV_secondary_CL_2024_11	2:00	1.144933
N-42EV	secondary	CL	11/30/2024	November	11	2024 N-42EV_secondary_CL_2024_11	3:00	0.932133
N-42EV	secondary	CL	11/30/2024	November	11	2024 N-42EV_secondary_CL_2024_11	4:00	0.8268
N-42EV	secondary	CL	11/30/2024	November	11	2024 N-42EV_secondary_CL_2024_11	5:00	0.827
N-42EV	secondary	CL	11/30/2024	November	11	2024 N-42EV_secondary_CL_2024_11	6:00	0.825933
N-42EV	secondary	CL	11/30/2024	November	11	2024 N-42EV_secondary_CL_2024_11	7:00	0.823933
N-42EV	secondary	CL	11/30/2024	November	11	2024 N-42EV_secondary_CL_2024_11	8:00	0.768867
N-42EV	secondary	CL	11/30/2024	November	11	2024 N-42EV_secondary_CL_2024_11	9:00	0.407267
N-42EV	secondary	CL	11/30/2024	November	11	2024 N-42EV_secondary_CL_2024_11	10:00	1.537333
N-42EV	secondary	CL	11/30/2024	November	11	2024 N-42EV_secondary_CL_2024_11	11:00	0.83
N-42EV	secondary	CL	11/30/2024	November	11	2024 N-42EV_secondary_CL_2024_11	12:00	5.098667
N-42EV	secondary	CL	11/30/2024	November	11	2024 N-42EV_secondary_CL_2024_11	13:00	5.917267
N-42EV	secondary	CL	11/30/2024	November	11	2024 N-42EV_secondary_CL_2024_11	14:00	1.409867
N-42EV	secondary	CL	11/30/2024	November	11	2024 N-42EV_secondary_CL_2024_11	15:00	0.499667

N-42EV	secondary	CL	11/30/2024	November	11	2024 N-42EV_secondary_CL_2024_11	16:00	0.654267
N-42EV	secondary	CL	11/30/2024	November	11	2024 N-42EV_secondary_CL_2024_11	17:00	1.825133
N-42EV	secondary	CL	11/30/2024	November	11	2024 N-42EV_secondary_CL_2024_11	18:00	0.3222
N-42EV	secondary	CL	11/30/2024	November	11	2024 N-42EV_secondary_CL_2024_11	19:00	0.626267
N-42EV	secondary	CL	11/30/2024	November	11	2024 N-42EV_secondary_CL_2024_11	20:00	0.965
N-42EV	secondary	CL	11/30/2024	November	11	2024 N-42EV_secondary_CL_2024_11	21:00	1.961133
N-42EV	secondary	CL	11/30/2024	November	11	2024 N-42EV_secondary_CL_2024_11	22:00	0.726267
N-42EV	secondary	CL	11/30/2024	November	11	2024 N-42EV_secondary_CL_2024_11	23:00	1.5576
N-42EV	secondary	CL	11/30/2024	November	11	2024 N-42EV_secondary_CL_2024_11	24:00:00	0.492933
N-42EV	secondary	CL	12/1/2024	December	12	2024 N-42EV_secondary_CL_2024_12	1:00	0.655824
N-42EV	secondary	CL	12/1/2024	December	12	2024 N-42EV_secondary_CL_2024_12	2:00	0.716294
N-42EV	secondary	CL	12/1/2024	December	12	2024 N-42EV_secondary_CL_2024_12	3:00	0.149588
N-42EV	secondary	CL	12/1/2024	December	12	2024 N-42EV_secondary_CL_2024_12	4:00	0.072706
N-42EV	secondary	CL	12/1/2024	December	12	2024 N-42EV_secondary_CL_2024_12	5:00	0.072824
N-42EV	secondary	CL	12/1/2024	December	12	2024 N-42EV_secondary_CL_2024_12	6:00	0.072588
N-42EV	secondary	CL	12/1/2024	December	12	2024 N-42EV_secondary_CL_2024_12	7:00	0.078588
N-42EV	secondary	CL	12/1/2024	December	12	2024 N-42EV_secondary_CL_2024_12	8:00	0.235412
N-42EV	secondary	CL	12/1/2024	December	12	2024 N-42EV_secondary_CL_2024_12	9:00	1.647941
N-42EV	secondary	CL	12/1/2024	December	12	2024 N-42EV_secondary_CL_2024_12	10:00	2.632118
N-42EV	secondary	CL	12/1/2024	December	12	2024 N-42EV_secondary_CL_2024_12	11:00	0.538706
N-42EV	secondary	CL	12/1/2024	December	12	2024 N-42EV_secondary_CL_2024_12	12:00	0.237882
N-42EV	secondary	CL	12/1/2024	December	12	2024 N-42EV_secondary_CL_2024_12	13:00	2.966118
N-42EV	secondary	CL	12/1/2024	December	12	2024 N-42EV_secondary_CL_2024_12	14:00	7.201941
N-42EV	secondary	CL	12/1/2024	December	12	2024 N-42EV_secondary_CL_2024_12	15:00	0.736471
N-42EV	secondary	CL	12/1/2024	December	12	2024 N-42EV_secondary_CL_2024_12	16:00	0.076059
N-42EV	secondary	CL	12/1/2024	December	12	2024 N-42EV_secondary_CL_2024_12	17:00	0.075118
N-42EV	secondary	CL	12/1/2024	December	12	2024 N-42EV_secondary_CL_2024_12	18:00	0.329235
N-42EV	secondary	CL	12/1/2024	December	12	2024 N-42EV_secondary_CL_2024_12	19:00	0.441059
N-42EV	secondary	CL	12/1/2024	December	12	2024 N-42EV_secondary_CL_2024_12	20:00	1.361059
N-42EV	secondary	CL	12/1/2024	December	12	2024 N-42EV_secondary_CL_2024_12	21:00	0.375706
N-42EV	secondary	CL	12/1/2024	December	12	2024 N-42EV_secondary_CL_2024_12	22:00	1.177765
N-42EV	secondary	CL	12/1/2024	December	12	2024 N-42EV_secondary_CL_2024_12	23:00	1.911824
N-42EV	secondary	CL	12/1/2024	December	12	2024 N-42EV_secondary_CL_2024_12	24:00:00	0.328706
N-42EV	secondary	CL	12/2/2024	December	12	2024 N-42EV_secondary_CL_2024_12	1:00	0.801118
N-42EV	secondary	CL	12/2/2024	December	12	2024 N-42EV_secondary_CL_2024_12	2:00	0.805941
N-42EV	secondary	CL	12/2/2024	December	12	2024 N-42EV_secondary_CL_2024_12	3:00	0.805471
N-42EV	secondary	CL	12/2/2024	December	12	2024 N-42EV_secondary_CL_2024_12	4:00	0.804176
N-42EV	secondary	CL	12/2/2024	December	12	2024 N-42EV_secondary_CL_2024_12	5:00	0.584353
N-42EV	secondary	CL	12/2/2024	December	12	2024 N-42EV_secondary_CL_2024_12	6:00	0.443353
N-42EV	secondary	CL	12/2/2024	December	12	2024 N-42EV_secondary_CL_2024_12	7:00	0.497882
N-42EV	secondary	CL	12/2/2024	December	12	2024 N-42EV_secondary_CL_2024_12	8:00	0.405882
N-42EV	secondary	CL	12/2/2024	December	12	2024 N-42EV_secondary_CL_2024_12	9:00	0.655412
N-42EV	secondary	CL	12/2/2024	December	12	2024 N-42EV_secondary_CL_2024_12	10:00	0.484706
N-42EV	secondary	CL	12/2/2024	December	12	2024 N-42EV_secondary_CL_2024_12	11:00	1.664
N-42EV	secondary	CL	12/2/2024	December	12	2024 N-42EV_secondary_CL_2024_12	12:00	1.985176
N-42EV	secondary	CL	12/2/2024	December	12	2024 N-42EV_secondary_CL_2024_12	13:00	0.076824
N-42EV	secondary	CL	12/2/2024	December	12	2024 N-42EV_secondary_CL_2024_12	14:00	0.744706
N-42EV	secondary	CL	12/2/2024	December	12	2024 N-42EV_secondary_CL_2024_12	15:00	1.805588
N-42EV	secondary	CL	12/2/2024	December	12	2024 N-42EV_secondary_CL_2024_12	16:00	2.233
N-42EV	secondary	CL	12/2/2024	December	12	2024 N-42EV_secondary_CL_2024_12	17:00	4.067118
N-42EV	secondary	CL	12/2/2024	December	12	2024 N-42EV_secondary_CL_2024_12	18:00	0.958882
N-42EV	secondary	CL	12/2/2024	December	12	2024 N-42EV_secondary_CL_2024_12	19:00	4.809941
N-42EV	secondary	CL	12/2/2024	December	12	2024 N-42EV_secondary_CL_2024_12	20:00	4.664647
N-42EV	secondary	CL	12/2/2024	December	12	2024 N-42EV_secondary_CL_2024_12	21:00	0.927529
N-42EV	secondary	CL	12/2/2024	December	12	2024 N-42EV_secondary_CL_2024_12	22:00	1.724882
N-42EV	secondary	CL	12/2/2024	December	12	2024 N-42EV_secondary_CL_2024_12	23:00	1.056
N-42EV	secondary	CL	12/2/2024	December	12	2024 N-42EV_secondary_CL_2024_12	24:00:00	0.655294
N-42EV	secondary	CL	12/3/2024	December	12	2024 N-42EV_secondary_CL_2024_12	1:00	0.729882
N-42EV	secondary	CL	12/3/2024	December	12	2024 N-42EV_secondary_CL_2024_12	2:00	0.592529
N-42EV	secondary	CL	12/3/2024	December	12	2024 N-42EV_secondary_CL_2024_12	3:00	0.516235
N-42EV	secondary	CL	12/3/2024	December	12	2024 N-42EV_secondary_CL_2024_12	4:00	0.509706
N-42EV	secondary	CL	12/3/2024	December	12	2024 N-42EV_secondary_CL_2024_12	5:00	0.507647
N-42EV	secondary	CL	12/3/2024	December	12	2024 N-42EV_secondary_CL_2024_12	6:00	0.505059
N-42EV	secondary	CL	12/3/2024	December	12	2024 N-42EV_secondary_CL_2024_12	7:00	0.441294
N-42EV	secondary	CL	12/3/2024	December	12	2024 N-42EV_secondary_CL_2024_12	8:00	0.400471
N-42EV	secondary	CL	12/3/2024	December	12	2024 N-42EV_secondary_CL_2024_12	9:00	0.148529
N-42EV	secondary	CL	12/3/2024	December	12	2024 N-42EV_secondary_CL_2024_12	10:00	0.318
N-42EV	secondary	CL	12/3/2024	December	12	2024 N-42EV_secondary_CL_2024_12	11:00	1.196471
N-42EV	secondary	CL	12/3/2024	December	12	2024 N-42EV_secondary_CL_2024_12	12:00	0.415471
N-42EV	secondary	CL	12/3/2024	December	12	2024 N-42EV_secondary_CL_2024_12	13:00	0.382
N-42EV	secondary	CL	12/3/2024	December	12	2024 N-42EV_secondary_CL_2024_12	14:00	0.265412
N-42EV	secondary	CL	12/3/2024	December	12	2024 N-42EV_secondary_CL_2024_12	15:00	0.217588
N-42EV	secondary	CL	12/3/2024	December	12	2024 N-42EV_secondary_CL_2024_12	16:00	0.508235
N-42EV	secondary	CL	12/3/2024	December	12	2024 N-42EV_secondary_CL_2024_12	17:00	1.188941
N-42EV	secondary	CL	12/3/2024	December	12	2024 N-42EV_secondary_CL_2024_12	18:00	4.803529
N-42EV	secondary	CL	12/3/2024	December	12	2024 N-42EV_secondary_CL_2024_12	19:00	1.592235
N-42EV	secondary	CL	12/3/2024	December	12	2024 N-42EV_secondary_CL_2024_12	20:00	0.072118
N-42EV	secondary	CL	12/3/2024	December	12	2024 N-42EV_secondary_CL_2024_12	21:00	0.072353
N-42EV	secondary	CL	12/3/2024	December	12	2024 N-42EV_secondary_CL_2024_12	22:00	0.072529
N-42EV	secondary	CL	12/3/2024	December	12	2024 N-42EV_secondary_CL_2024_12	23:00	0.572765
N-42EV	secondary	CL	12/3/2024	December	12	2024 N-42EV_secondary_CL_2024_12	24:00:00	0.411765
N-42EV	secondary	CL	12/4/2024	December	12	2024 N-42EV_secondary_CL_2024_12	1:00	1.110176
N-42EV	secondary	CL	12/4/2024	December	12	2024 N-42EV_secondary_CL_2024_12	2:00	1.154765
N-42EV	secondary	CL	12/4/2024	December	12	2024 N-42EV_secondary_CL_2024_12	3:00	1.031412
N-42EV	secondary	CL	12/4/2024	December	12	2024 N-42EV_secondary_CL_2024_12	4:00	2.425824
N-42EV	secondary	CL	12/4/2024	December	12	2024 N-42EV_secondary_CL_2024_12	5:00	1.915471
N-42EV	secondary	CL	12/4/2024	December	12	2024 N-42EV_secondary_CL_2024_12	6:00	1.022059
N-42EV	secondary	CL	12/4/2024	December	12	2024 N-42EV_secondary_CL_2024_12	7:00	2.308059
N-42EV	secondary	CL	12/4/2024	December	12	2024 N-42EV_secondary_CL_2024_12	8:00	2.229706
N-42EV	secondary	CL	12/4/2024	December	12	2024 N-42EV_secondary_CL_2024_12	9:00	0.450471
N-42EV	secondary	CL	12/4/2024	December	12	2024 N-42EV_secondary_CL_2024_12	10:00	0.692294
N-42EV	secondary	CL	12/4/2024	December	12	2024 N-42EV_secondary_CL_2024_12	11:00	6.123294
N-42EV	secondary	CL	12/4/2024	December	12	2024 N-42EV_secondary_CL_2024_12	12:00	3.235176
N-42EV	secondary	CL	12/4/2024	December	12	2024 N-42EV_secondary_CL_2024_12	13:00	0.500882
N-42EV	secondary	CL	12/4/2024	December	12	2024 N-42EV_secondary_CL_2024_12	14:00	5.377235
N-42EV	secondary	CL	12/4/2024	December	12	2024 N-42EV_secondary_CL_2024_12	15:00	3.376824
N-42EV	secondary	CL	12/4/2024	December	12	2024 N-42EV_secondary_CL_2024_12	16:00	3.417235
N-42EV	secondary	CL	12/4/2024	December	12	2024 N-42EV_secondary_CL_2024_12	17:00	1.445588
N-42EV	secondary	CL	12/4/2024	December	12	2024 N-42EV_secondary_CL_2024_12	18:00	4.895471
N-42EV	secondary	CL	12/4/2024	December	12	2024 N-42EV_secondary_CL_2024_12	19:00	4.895706
N-42EV	secondary	CL	12/4/2024	December	12	2024 N-42EV_secondary_CL_2024_12	20:00	4.907294
N-42EV	secondary	CL	12/4/2024	December	12	2024 N-42EV_secondary_CL_2024_12	21:00	2.067588
N-42EV	secondary	CL	12/4/2024	December	12	2024 N-42EV_secondary_CL_2024_12	22:00	0.289059
N-42EV	secondary	CL	12/4/2024	December	12	2024 N-42EV_secondary_CL_2024_12	23:00	0.542941
N-42EV	secondary	CL	12/4/2024	December	12	2024 N-42EV_secondary_CL_2024_12	24:00:00	0.446647
N-42EV	secondary	CL	12/5/2024	December	12	2024 N-42EV_secondary_CL_2024_12	1:00	0.920941
N-42EV	secondary	CL	12/5/2024	December	12	2024 N-42EV_secondary_CL_2024_12	2:00	0.746882
N-42EV	secondary	CL	12/5/2024	December	12	2024 N-42EV_secondary_CL_2024_12	3:00	0.683706
N-42EV	secondary	CL	12/5/2024	December	12	2024 N-42EV_secondary_CL_2024_12	4:00	0.689471
N-42EV	secondary	CL	12/5/2024	December	12	2024 N-42EV_secondary_CL_2024_12	5:00	0.682471
N-42EV	secondary	CL	12/5/2024	December	12	2024 N-42EV_secondary_CL_2024_12	6:00	0.679
N-42EV	secondary	CL	12/5/2024	December	12	2024 N-42EV_secondary_CL_2024_12	7:00	0.607471

N-42EV	secondary	CL	12/5/2024	December	12	2024	N-42EV_secondary_CL_2024_12	8:00	0.951882
N-42EV	secondary	CL	12/5/2024	December	12	2024	N-42EV_secondary_CL_2024_12	9:00	1.876882
N-42EV	secondary	CL	12/5/2024	December	12	2024	N-42EV_secondary_CL_2024_12	10:00	0.505588
N-42EV	secondary	CL	12/5/2024	December	12	2024	N-42EV_secondary_CL_2024_12	11:00	3.943353
N-42EV	secondary	CL	12/5/2024	December	12	2024	N-42EV_secondary_CL_2024_12	12:00	6.475706
N-42EV	secondary	CL	12/5/2024	December	12	2024	N-42EV_secondary_CL_2024_12	13:00	3.488235
N-42EV	secondary	CL	12/5/2024	December	12	2024	N-42EV_secondary_CL_2024_12	14:00	4.170647
N-42EV	secondary	CL	12/5/2024	December	12	2024	N-42EV_secondary_CL_2024_12	15:00	5.903
N-42EV	secondary	CL	12/5/2024	December	12	2024	N-42EV_secondary_CL_2024_12	16:00	4.333176
N-42EV	secondary	CL	12/5/2024	December	12	2024	N-42EV_secondary_CL_2024_12	17:00	1.752765
N-42EV	secondary	CL	12/5/2024	December	12	2024	N-42EV_secondary_CL_2024_12	18:00	5.077882
N-42EV	secondary	CL	12/5/2024	December	12	2024	N-42EV_secondary_CL_2024_12	19:00	2.835882
N-42EV	secondary	CL	12/5/2024	December	12	2024	N-42EV_secondary_CL_2024_12	20:00	3.354176
N-42EV	secondary	CL	12/5/2024	December	12	2024	N-42EV_secondary_CL_2024_12	21:00	3.232706
N-42EV	secondary	CL	12/5/2024	December	12	2024	N-42EV_secondary_CL_2024_12	22:00	3.240412
N-42EV	secondary	CL	12/5/2024	December	12	2024	N-42EV_secondary_CL_2024_12	23:00	3.244588
N-42EV	secondary	CL	12/5/2024	December	12	2024	N-42EV_secondary_CL_2024_12	24:00:00	1.065588
N-42EV	secondary	CL	12/6/2024	December	12	2024	N-42EV_secondary_CL_2024_12	1:00	1.349
N-42EV	secondary	CL	12/6/2024	December	12	2024	N-42EV_secondary_CL_2024_12	2:00	1.231765
N-42EV	secondary	CL	12/6/2024	December	12	2024	N-42EV_secondary_CL_2024_12	3:00	0.922824
N-42EV	secondary	CL	12/6/2024	December	12	2024	N-42EV_secondary_CL_2024_12	4:00	0.873588
N-42EV	secondary	CL	12/6/2024	December	12	2024	N-42EV_secondary_CL_2024_12	5:00	0.871824
N-42EV	secondary	CL	12/6/2024	December	12	2024	N-42EV_secondary_CL_2024_12	6:00	1.866471
N-42EV	secondary	CL	12/6/2024	December	12	2024	N-42EV_secondary_CL_2024_12	7:00	3.902353
N-42EV	secondary	CL	12/6/2024	December	12	2024	N-42EV_secondary_CL_2024_12	8:00	3.667
N-42EV	secondary	CL	12/6/2024	December	12	2024	N-42EV_secondary_CL_2024_12	9:00	4.953118
N-42EV	secondary	CL	12/6/2024	December	12	2024	N-42EV_secondary_CL_2024_12	10:00	4.015529
N-42EV	secondary	CL	12/6/2024	December	12	2024	N-42EV_secondary_CL_2024_12	11:00	2.101294
N-42EV	secondary	CL	12/6/2024	December	12	2024	N-42EV_secondary_CL_2024_12	12:00	3.529353
N-42EV	secondary	CL	12/6/2024	December	12	2024	N-42EV_secondary_CL_2024_12	13:00	4.210412
N-42EV	secondary	CL	12/6/2024	December	12	2024	N-42EV_secondary_CL_2024_12	14:00	3.983882
N-42EV	secondary	CL	12/6/2024	December	12	2024	N-42EV_secondary_CL_2024_12	15:00	3.7
N-42EV	secondary	CL	12/6/2024	December	12	2024	N-42EV_secondary_CL_2024_12	16:00	0.656882
N-42EV	secondary	CL	12/6/2024	December	12	2024	N-42EV_secondary_CL_2024_12	17:00	4.931353
N-42EV	secondary	CL	12/6/2024	December	12	2024	N-42EV_secondary_CL_2024_12	18:00	2.258647
N-42EV	secondary	CL	12/6/2024	December	12	2024	N-42EV_secondary_CL_2024_12	19:00	2.228471
N-42EV	secondary	CL	12/6/2024	December	12	2024	N-42EV_secondary_CL_2024_12	20:00	4.273
N-42EV	secondary	CL	12/6/2024	December	12	2024	N-42EV_secondary_CL_2024_12	21:00	4.882824
N-42EV	secondary	CL	12/6/2024	December	12	2024	N-42EV_secondary_CL_2024_12	22:00	2.048706
N-42EV	secondary	CL	12/6/2024	December	12	2024	N-42EV_secondary_CL_2024_12	23:00	2.605
N-42EV	secondary	CL	12/6/2024	December	12	2024	N-42EV_secondary_CL_2024_12	24:00:00	2.105882
N-42EV	secondary	CL	12/7/2024	December	12	2024	N-42EV_secondary_CL_2024_12	1:00	3.006647
N-42EV	secondary	CL	12/7/2024	December	12	2024	N-42EV_secondary_CL_2024_12	2:00	2.602294
N-42EV	secondary	CL	12/7/2024	December	12	2024	N-42EV_secondary_CL_2024_12	3:00	2.612706
N-42EV	secondary	CL	12/7/2024	December	12	2024	N-42EV_secondary_CL_2024_12	4:00	1.018824
N-42EV	secondary	CL	12/7/2024	December	12	2024	N-42EV_secondary_CL_2024_12	5:00	0.072647
N-42EV	secondary	CL	12/7/2024	December	12	2024	N-42EV_secondary_CL_2024_12	6:00	0.072588
N-42EV	secondary	CL	12/7/2024	December	12	2024	N-42EV_secondary_CL_2024_12	7:00	0.072412
N-42EV	secondary	CL	12/7/2024	December	12	2024	N-42EV_secondary_CL_2024_12	8:00	0.080353
N-42EV	secondary	CL	12/7/2024	December	12	2024	N-42EV_secondary_CL_2024_12	9:00	4.444824
N-42EV	secondary	CL	12/7/2024	December	12	2024	N-42EV_secondary_CL_2024_12	10:00	1.047235
N-42EV	secondary	CL	12/7/2024	December	12	2024	N-42EV_secondary_CL_2024_12	11:00	5.247118
N-42EV	secondary	CL	12/7/2024	December	12	2024	N-42EV_secondary_CL_2024_12	12:00	2.991353
N-42EV	secondary	CL	12/7/2024	December	12	2024	N-42EV_secondary_CL_2024_12	13:00	3.269588
N-42EV	secondary	CL	12/7/2024	December	12	2024	N-42EV_secondary_CL_2024_12	14:00	2.187235
N-42EV	secondary	CL	12/7/2024	December	12	2024	N-42EV_secondary_CL_2024_12	15:00	2.489353
N-42EV	secondary	CL	12/7/2024	December	12	2024	N-42EV_secondary_CL_2024_12	16:00	4.143
N-42EV	secondary	CL	12/7/2024	December	12	2024	N-42EV_secondary_CL_2024_12	17:00	1.666647
N-42EV	secondary	CL	12/7/2024	December	12	2024	N-42EV_secondary_CL_2024_12	18:00	2.323118
N-42EV	secondary	CL	12/7/2024	December	12	2024	N-42EV_secondary_CL_2024_12	19:00	2.683647
N-42EV	secondary	CL	12/7/2024	December	12	2024	N-42EV_secondary_CL_2024_12	20:00	3.015882
N-42EV	secondary	CL	12/7/2024	December	12	2024	N-42EV_secondary_CL_2024_12	21:00	2.662824
N-42EV	secondary	CL	12/7/2024	December	12	2024	N-42EV_secondary_CL_2024_12	22:00	3.770941
N-42EV	secondary	CL	12/7/2024	December	12	2024	N-42EV_secondary_CL_2024_12	23:00	2.643471
N-42EV	secondary	CL	12/7/2024	December	12	2024	N-42EV_secondary_CL_2024_12	24:00:00	2.225647
N-42EV	secondary	CL	12/8/2024	December	12	2024	N-42EV_secondary_CL_2024_12	1:00	2.523412
N-42EV	secondary	CL	12/8/2024	December	12	2024	N-42EV_secondary_CL_2024_12	2:00	2.521412
N-42EV	secondary	CL	12/8/2024	December	12	2024	N-42EV_secondary_CL_2024_12	3:00	2.527353
N-42EV	secondary	CL	12/8/2024	December	12	2024	N-42EV_secondary_CL_2024_12	4:00	2.521588
N-42EV	secondary	CL	12/8/2024	December	12	2024	N-42EV_secondary_CL_2024_12	5:00	1.621706
N-42EV	secondary	CL	12/8/2024	December	12	2024	N-42EV_secondary_CL_2024_12	6:00	0.206412
N-42EV	secondary	CL	12/8/2024	December	12	2024	N-42EV_secondary_CL_2024_12	7:00	0.263941
N-42EV	secondary	CL	12/8/2024	December	12	2024	N-42EV_secondary_CL_2024_12	8:00	2.298176
N-42EV	secondary	CL	12/8/2024	December	12	2024	N-42EV_secondary_CL_2024_12	9:00	2.399588
N-42EV	secondary	CL	12/8/2024	December	12	2024	N-42EV_secondary_CL_2024_12	10:00	4.769353
N-42EV	secondary	CL	12/8/2024	December	12	2024	N-42EV_secondary_CL_2024_12	11:00	1.273647
N-42EV	secondary	CL	12/8/2024	December	12	2024	N-42EV_secondary_CL_2024_12	12:00	1.403
N-42EV	secondary	CL	12/8/2024	December	12	2024	N-42EV_secondary_CL_2024_12	13:00	1.098294
N-42EV	secondary	CL	12/8/2024	December	12	2024	N-42EV_secondary_CL_2024_12	14:00	0.076353
N-42EV	secondary	CL	12/8/2024	December	12	2024	N-42EV_secondary_CL_2024_12	15:00	3.002765
N-42EV	secondary	CL	12/8/2024	December	12	2024	N-42EV_secondary_CL_2024_12	16:00	0.076353
N-42EV	secondary	CL	12/8/2024	December	12	2024	N-42EV_secondary_CL_2024_12	17:00	1.141
N-42EV	secondary	CL	12/8/2024	December	12	2024	N-42EV_secondary_CL_2024_12	18:00	1.065294
N-42EV	secondary	CL	12/8/2024	December	12	2024	N-42EV_secondary_CL_2024_12	19:00	4.545294
N-42EV	secondary	CL	12/8/2024	December	12	2024	N-42EV_secondary_CL_2024_12	20:00	0.603353
N-42EV	secondary	CL	12/8/2024	December	12	2024	N-42EV_secondary_CL_2024_12	21:00	0.289824
N-42EV	secondary	CL	12/8/2024	December	12	2024	N-42EV_secondary_CL_2024_12	22:00	0.445118
N-42EV	secondary	CL	12/8/2024	December	12	2024	N-42EV_secondary_CL_2024_12	23:00	1.704118
N-42EV	secondary	CL	12/8/2024	December	12	2024	N-42EV_secondary_CL_2024_12	24:00:00	0.775
N-42EV	secondary	CL	12/9/2024	December	12	2024	N-42EV_secondary_CL_2024_12	1:00	1.254059
N-42EV	secondary	CL	12/9/2024	December	12	2024	N-42EV_secondary_CL_2024_12	2:00	1.124176
N-42EV	secondary	CL	12/9/2024	December	12	2024	N-42EV_secondary_CL_2024_12	3:00	1.009941
N-42EV	secondary	CL	12/9/2024	December	12	2024	N-42EV_secondary_CL_2024_12	4:00	0.877706
N-42EV	secondary	CL	12/9/2024	December	12	2024	N-42EV_secondary_CL_2024_12	5:00	0.769824
N-42EV	secondary	CL	12/9/2024	December	12	2024	N-42EV_secondary_CL_2024_12	6:00	2.308294
N-42EV	secondary	CL	12/9/2024	December	12	2024	N-42EV_secondary_CL_2024_12	7:00	2.78235
N-42EV	secondary	CL	12/9/2024	December	12	2024	N-42EV_secondary_CL_2024_12	8:00	2.371235
N-42EV	secondary	CL	12/9/2024	December	12	2024	N-42EV_secondary_CL_2024_12	9:00	1.640765
N-42EV	secondary	CL	12/9/2024	December	12	2024	N-42EV_secondary_CL_2024_12	10:00	0.142176
N-42EV	secondary	CL	12/9/2024	December	12	2024	N-42EV_secondary_CL_2024_12	11:00	2.746588
N-42EV	secondary	CL	12/9/2024	December	12	2024	N-42EV_secondary_CL_2024_12	12:00	2.771412
N-42EV	secondary	CL	12/9/2024	December	12	2024	N-42EV_secondary_CL_2024_12	13:00	2.201
N-42EV	secondary	CL	12/9/2024	December	12	2024	N-42EV_secondary_CL_2024_12	14:00	5.743588
N-42EV	secondary	CL	12/9/2024	December	12	2024	N-42EV_secondary_CL_2024_12	15:00	2.580294
N-42EV	secondary	CL	12/9/2024	December	12	2024	N-42EV_secondary_CL_2024_12	16:00	1.705412
N-42EV	secondary	CL	12/9/2024	December	12	2024	N-42EV_secondary_CL_2024_12	17:00	1.187824
N-42EV	secondary	CL	12/9/2024	December	12	2024	N-42EV_secondary_CL_2024_12	18:00	2.048176
N-42EV	secondary	CL	12/9/2024	December	12	2024	N-42EV_secondary_CL_2024_12	19:00	2.048353
N-42EV	secondary	CL	12/9/2024	December	12	2024	N-42EV_secondary_CL_2024_12	20:00	2.054412
N-42EV	secondary	CL	12/9/2024	December	12	2024	N-42EV_secondary_CL_2024_12	21:00	2.052294
N-42EV	secondary	CL	12/9/2024	December	12	2024	N-42EV_secondary_CL_2024_12	22:00	2.054588
N-42EV	secondary	CL	12/9/2024	December	12	2024	N-42EV_secondary_CL_2024_12	23:00	2.607588

N-42EV	secondary	CL	12/9/2024	December	12	2024 N-42EV_secondary_CL_2024_12	24:00:00	1.313765
N-42EV	secondary	CL	12/10/2024	December	12	2024 N-42EV_secondary_CL_2024_12	1:00	0.549588
N-42EV	secondary	CL	12/10/2024	December	12	2024 N-42EV_secondary_CL_2024_12	2:00	0.550412
N-42EV	secondary	CL	12/10/2024	December	12	2024 N-42EV_secondary_CL_2024_12	3:00	0.549647
N-42EV	secondary	CL	12/10/2024	December	12	2024 N-42EV_secondary_CL_2024_12	4:00	0.518765
N-42EV	secondary	CL	12/10/2024	December	12	2024 N-42EV_secondary_CL_2024_12	5:00	0.078294
N-42EV	secondary	CL	12/10/2024	December	12	2024 N-42EV_secondary_CL_2024_12	6:00	0.072235
N-42EV	secondary	CL	12/10/2024	December	12	2024 N-42EV_secondary_CL_2024_12	7:00	0.072353
N-42EV	secondary	CL	12/10/2024	December	12	2024 N-42EV_secondary_CL_2024_12	8:00	1.397647
N-42EV	secondary	CL	12/10/2024	December	12	2024 N-42EV_secondary_CL_2024_12	9:00	3.354588
N-42EV	secondary	CL	12/10/2024	December	12	2024 N-42EV_secondary_CL_2024_12	10:00	1.792118
N-42EV	secondary	CL	12/10/2024	December	12	2024 N-42EV_secondary_CL_2024_12	11:00	1.941
N-42EV	secondary	CL	12/10/2024	December	12	2024 N-42EV_secondary_CL_2024_12	12:00	2.084706
N-42EV	secondary	CL	12/10/2024	December	12	2024 N-42EV_secondary_CL_2024_12	13:00	2.654706
N-42EV	secondary	CL	12/10/2024	December	12	2024 N-42EV_secondary_CL_2024_12	14:00	2.279353
N-42EV	secondary	CL	12/10/2024	December	12	2024 N-42EV_secondary_CL_2024_12	15:00	2.170118
N-42EV	secondary	CL	12/10/2024	December	12	2024 N-42EV_secondary_CL_2024_12	16:00	4.974882
N-42EV	secondary	CL	12/10/2024	December	12	2024 N-42EV_secondary_CL_2024_12	17:00	2.601118
N-42EV	secondary	CL	12/10/2024	December	12	2024 N-42EV_secondary_CL_2024_12	18:00	2.606176
N-42EV	secondary	CL	12/10/2024	December	12	2024 N-42EV_secondary_CL_2024_12	19:00	8.144294
N-42EV	secondary	CL	12/10/2024	December	12	2024 N-42EV_secondary_CL_2024_12	20:00	3.189882
N-42EV	secondary	CL	12/10/2024	December	12	2024 N-42EV_secondary_CL_2024_12	21:00	1.982294
N-42EV	secondary	CL	12/10/2024	December	12	2024 N-42EV_secondary_CL_2024_12	22:00	1.925
N-42EV	secondary	CL	12/10/2024	December	12	2024 N-42EV_secondary_CL_2024_12	23:00	2.798412
N-42EV	secondary	CL	12/10/2024	December	12	2024 N-42EV_secondary_CL_2024_12	24:00:00	2.802118
N-42EV	secondary	CL	12/11/2024	December	12	2024 N-42EV_secondary_CL_2024_12	1:00	3.272176
N-42EV	secondary	CL	12/11/2024	December	12	2024 N-42EV_secondary_CL_2024_12	2:00	3.278471
N-42EV	secondary	CL	12/11/2024	December	12	2024 N-42EV_secondary_CL_2024_12	3:00	3.279824
N-42EV	secondary	CL	12/11/2024	December	12	2024 N-42EV_secondary_CL_2024_12	4:00	3.278412
N-42EV	secondary	CL	12/11/2024	December	12	2024 N-42EV_secondary_CL_2024_12	5:00	2.911941
N-42EV	secondary	CL	12/11/2024	December	12	2024 N-42EV_secondary_CL_2024_12	6:00	2.417588
N-42EV	secondary	CL	12/11/2024	December	12	2024 N-42EV_secondary_CL_2024_12	7:00	2.338294
N-42EV	secondary	CL	12/11/2024	December	12	2024 N-42EV_secondary_CL_2024_12	8:00	2.179471
N-42EV	secondary	CL	12/11/2024	December	12	2024 N-42EV_secondary_CL_2024_12	9:00	2.105941
N-42EV	secondary	CL	12/11/2024	December	12	2024 N-42EV_secondary_CL_2024_12	10:00	0.877706
N-42EV	secondary	CL	12/11/2024	December	12	2024 N-42EV_secondary_CL_2024_12	11:00	3.544941
N-42EV	secondary	CL	12/11/2024	December	12	2024 N-42EV_secondary_CL_2024_12	12:00	0.296
N-42EV	secondary	CL	12/11/2024	December	12	2024 N-42EV_secondary_CL_2024_12	13:00	0.082176
N-42EV	secondary	CL	12/11/2024	December	12	2024 N-42EV_secondary_CL_2024_12	14:00	0.602
N-42EV	secondary	CL	12/11/2024	December	12	2024 N-42EV_secondary_CL_2024_12	15:00	6.578706
N-42EV	secondary	CL	12/11/2024	December	12	2024 N-42EV_secondary_CL_2024_12	16:00	3.218706
N-42EV	secondary	CL	12/11/2024	December	12	2024 N-42EV_secondary_CL_2024_12	17:00	4.157765
N-42EV	secondary	CL	12/11/2024	December	12	2024 N-42EV_secondary_CL_2024_12	18:00	2.609
N-42EV	secondary	CL	12/11/2024	December	12	2024 N-42EV_secondary_CL_2024_12	19:00	4.814765
N-42EV	secondary	CL	12/11/2024	December	12	2024 N-42EV_secondary_CL_2024_12	20:00	2.935118
N-42EV	secondary	CL	12/11/2024	December	12	2024 N-42EV_secondary_CL_2024_12	21:00	2.639353
N-42EV	secondary	CL	12/11/2024	December	12	2024 N-42EV_secondary_CL_2024_12	22:00	2.653294
N-42EV	secondary	CL	12/11/2024	December	12	2024 N-42EV_secondary_CL_2024_12	23:00	2.552235
N-42EV	secondary	CL	12/11/2024	December	12	2024 N-42EV_secondary_CL_2024_12	24:00:00	2.396235
N-42EV	secondary	CL	12/12/2024	December	12	2024 N-42EV_secondary_CL_2024_12	1:00	2.911118
N-42EV	secondary	CL	12/12/2024	December	12	2024 N-42EV_secondary_CL_2024_12	2:00	3.288471
N-42EV	secondary	CL	12/12/2024	December	12	2024 N-42EV_secondary_CL_2024_12	3:00	3.292882
N-42EV	secondary	CL	12/12/2024	December	12	2024 N-42EV_secondary_CL_2024_12	4:00	2.941647
N-42EV	secondary	CL	12/12/2024	December	12	2024 N-42EV_secondary_CL_2024_12	5:00	2.389882
N-42EV	secondary	CL	12/12/2024	December	12	2024 N-42EV_secondary_CL_2024_12	6:00	0.829588
N-42EV	secondary	CL	12/12/2024	December	12	2024 N-42EV_secondary_CL_2024_12	7:00	0.865588
N-42EV	secondary	CL	12/12/2024	December	12	2024 N-42EV_secondary_CL_2024_12	8:00	0.674412
N-42EV	secondary	CL	12/12/2024	December	12	2024 N-42EV_secondary_CL_2024_12	9:00	0.532412
N-42EV	secondary	CL	12/12/2024	December	12	2024 N-42EV_secondary_CL_2024_12	10:00	0.568471
N-42EV	secondary	CL	12/12/2024	December	12	2024 N-42EV_secondary_CL_2024_12	11:00	1.866588
N-42EV	secondary	CL	12/12/2024	December	12	2024 N-42EV_secondary_CL_2024_12	12:00	2.866353
N-42EV	secondary	CL	12/12/2024	December	12	2024 N-42EV_secondary_CL_2024_12	13:00	3.085529
N-42EV	secondary	CL	12/12/2024	December	12	2024 N-42EV_secondary_CL_2024_12	14:00	2.511235
N-42EV	secondary	CL	12/12/2024	December	12	2024 N-42EV_secondary_CL_2024_12	15:00	1.505941
N-42EV	secondary	CL	12/12/2024	December	12	2024 N-42EV_secondary_CL_2024_12	16:00	0.824765
N-42EV	secondary	CL	12/12/2024	December	12	2024 N-42EV_secondary_CL_2024_12	17:00	1.893353
N-42EV	secondary	CL	12/12/2024	December	12	2024 N-42EV_secondary_CL_2024_12	18:00	6.095294
N-42EV	secondary	CL	12/12/2024	December	12	2024 N-42EV_secondary_CL_2024_12	19:00	2.840059
N-42EV	secondary	CL	12/12/2024	December	12	2024 N-42EV_secondary_CL_2024_12	20:00	2.236353
N-42EV	secondary	CL	12/12/2024	December	12	2024 N-42EV_secondary_CL_2024_12	21:00	2.119471
N-42EV	secondary	CL	12/12/2024	December	12	2024 N-42EV_secondary_CL_2024_12	22:00	2.680176
N-42EV	secondary	CL	12/12/2024	December	12	2024 N-42EV_secondary_CL_2024_12	23:00	2.790059
N-42EV	secondary	CL	12/12/2024	December	12	2024 N-42EV_secondary_CL_2024_12	24:00:00	2.489235
N-42EV	secondary	CL	12/13/2024	December	12	2024 N-42EV_secondary_CL_2024_12	1:00	2.959059
N-42EV	secondary	CL	12/13/2024	December	12	2024 N-42EV_secondary_CL_2024_12	2:00	2.962235
N-42EV	secondary	CL	12/13/2024	December	12	2024 N-42EV_secondary_CL_2024_12	3:00	2.968118
N-42EV	secondary	CL	12/13/2024	December	12	2024 N-42EV_secondary_CL_2024_12	4:00	1.476
N-42EV	secondary	CL	12/13/2024	December	12	2024 N-42EV_secondary_CL_2024_12	5:00	0.505118
N-42EV	secondary	CL	12/13/2024	December	12	2024 N-42EV_secondary_CL_2024_12	6:00	0.503235
N-42EV	secondary	CL	12/13/2024	December	12	2024 N-42EV_secondary_CL_2024_12	7:00	0.501353
N-42EV	secondary	CL	12/13/2024	December	12	2024 N-42EV_secondary_CL_2024_12	8:00	0.826235
N-42EV	secondary	CL	12/13/2024	December	12	2024 N-42EV_secondary_CL_2024_12	9:00	2.354353
N-42EV	secondary	CL	12/13/2024	December	12	2024 N-42EV_secondary_CL_2024_12	10:00	3.629118
N-42EV	secondary	CL	12/13/2024	December	12	2024 N-42EV_secondary_CL_2024_12	11:00	4.062412
N-42EV	secondary	CL	12/13/2024	December	12	2024 N-42EV_secondary_CL_2024_12	12:00	3.057824
N-42EV	secondary	CL	12/13/2024	December	12	2024 N-42EV_secondary_CL_2024_12	13:00	4.302235
N-42EV	secondary	CL	12/13/2024	December	12	2024 N-42EV_secondary_CL_2024_12	14:00	4.7
N-42EV	secondary	CL	12/13/2024	December	12	2024 N-42EV_secondary_CL_2024_12	15:00	2.939765
N-42EV	secondary	CL	12/13/2024	December	12	2024 N-42EV_secondary_CL_2024_12	16:00	3.711176
N-42EV	secondary	CL	12/13/2024	December	12	2024 N-42EV_secondary_CL_2024_12	17:00	8.784941
N-42EV	secondary	CL	12/13/2024	December	12	2024 N-42EV_secondary_CL_2024_12	18:00	5.194412
N-42EV	secondary	CL	12/13/2024	December	12	2024 N-42EV_secondary_CL_2024_12	19:00	0.845118
N-42EV	secondary	CL	12/13/2024	December	12	2024 N-42EV_secondary_CL_2024_12	20:00	1.521824
N-42EV	secondary	CL	12/13/2024	December	12	2024 N-42EV_secondary_CL_2024_12	21:00	2.415765
N-42EV	secondary	CL	12/13/2024	December	12	2024 N-42EV_secondary_CL_2024_12	22:00	2.666529
N-42EV	secondary	CL	12/13/2024	December	12	2024 N-42EV_secondary_CL_2024_12	23:00	2.104118
N-42EV	secondary	CL	12/13/2024	December	12	2024 N-42EV_secondary_CL_2024_12	24:00:00	2.107706
N-42EV	secondary	CL	12/14/2024	December	12	2024 N-42EV_secondary_CL_2024_12	1:00	3.177824
N-42EV	secondary	CL	12/14/2024	December	12	2024 N-42EV_secondary_CL_2024_12	2:00	3.180176
N-42EV	secondary	CL	12/14/2024	December	12	2024 N-42EV_secondary_CL_2024_12	3:00	2.718294
N-42EV	secondary	CL	12/14/2024	December	12	2024 N-42EV_secondary_CL_2024_12	4:00	2.697059
N-42EV	secondary	CL	12/14/2024	December	12	2024 N-42EV_secondary_CL_2024_12	5:00	2.489529
N-42EV	secondary	CL	12/14/2024	December	12	2024 N-42EV_secondary_CL_2024_12	6:00	2.106235
N-42EV	secondary	CL	12/14/2024	December	12	2024 N-42EV_secondary_CL_2024_12	7:00	2.110765
N-42EV	secondary	CL	12/14/2024	December	12	2024 N-42EV_secondary_CL_2024_12	8:00	1.120118
N-42EV	secondary	CL	12/14/2024	December	12	2024 N-42EV_secondary_CL_2024_12	9:00	3.824588
N-42EV	secondary	CL	12/14/2024	December	12	2024 N-42EV_secondary_CL_2024_12	10:00	5.072529
N-42EV	secondary	CL	12/14/2024	December	12	2024 N-42EV_secondary_CL_2024_12	11:00	0.713353
N-42EV	secondary	CL	12/14/2024	December	12	2024 N-42EV_secondary_CL_2024_12	12:00	4.719118
N-42EV	secondary	CL	12/14/2024	December	12	2024 N-42EV_secondary_CL_2024_12	13:00	4.005647
N-42EV	secondary	CL	12/14/2024	December	12	2024 N-42EV_secondary_CL_2024_12	14:00	4.289118
N-42EV	secondary	CL	12/14/2024	December	12	2024 N-42EV_secondary_CL_2024_12	15:00	2.704941

N-42EV	secondary	CL	12/14/2024	December	12	2024	N-42EV_secondary_CL_2024_12	16:00	1.451529
N-42EV	secondary	CL	12/14/2024	December	12	2024	N-42EV_secondary_CL_2024_12	17:00	1.623588
N-42EV	secondary	CL	12/14/2024	December	12	2024	N-42EV_secondary_CL_2024_12	18:00	1.342118
N-42EV	secondary	CL	12/14/2024	December	12	2024	N-42EV_secondary_CL_2024_12	19:00	0.901118
N-42EV	secondary	CL	12/14/2024	December	12	2024	N-42EV_secondary_CL_2024_12	20:00	0.131059
N-42EV	secondary	CL	12/14/2024	December	12	2024	N-42EV_secondary_CL_2024_12	21:00	0.131
N-42EV	secondary	CL	12/14/2024	December	12	2024	N-42EV_secondary_CL_2024_12	22:00	0.136765
N-42EV	secondary	CL	12/14/2024	December	12	2024	N-42EV_secondary_CL_2024_12	23:00	0.131235
N-42EV	secondary	CL	12/14/2024	December	12	2024	N-42EV_secondary_CL_2024_12	24:00:00	0.301353
N-42EV	secondary	CL	12/15/2024	December	12	2024	N-42EV_secondary_CL_2024_12	1:00	0.765059
N-42EV	secondary	CL	12/15/2024	December	12	2024	N-42EV_secondary_CL_2024_12	2:00	0.300706
N-42EV	secondary	CL	12/15/2024	December	12	2024	N-42EV_secondary_CL_2024_12	3:00	0.131647
N-42EV	secondary	CL	12/15/2024	December	12	2024	N-42EV_secondary_CL_2024_12	4:00	1.566471
N-42EV	secondary	CL	12/15/2024	December	12	2024	N-42EV_secondary_CL_2024_12	5:00	0.648647
N-42EV	secondary	CL	12/15/2024	December	12	2024	N-42EV_secondary_CL_2024_12	6:00	0.137294
N-42EV	secondary	CL	12/15/2024	December	12	2024	N-42EV_secondary_CL_2024_12	7:00	0.131471
N-42EV	secondary	CL	12/15/2024	December	12	2024	N-42EV_secondary_CL_2024_12	8:00	0.145588
N-42EV	secondary	CL	12/15/2024	December	12	2024	N-42EV_secondary_CL_2024_12	9:00	2.527118
N-42EV	secondary	CL	12/15/2024	December	12	2024	N-42EV_secondary_CL_2024_12	10:00	0.762294
N-42EV	secondary	CL	12/15/2024	December	12	2024	N-42EV_secondary_CL_2024_12	11:00	0.763647
N-42EV	secondary	CL	12/15/2024	December	12	2024	N-42EV_secondary_CL_2024_12	12:00	2.683647
N-42EV	secondary	CL	12/15/2024	December	12	2024	N-42EV_secondary_CL_2024_12	13:00	5.112647
N-42EV	secondary	CL	12/15/2024	December	12	2024	N-42EV_secondary_CL_2024_12	14:00	5.098
N-42EV	secondary	CL	12/15/2024	December	12	2024	N-42EV_secondary_CL_2024_12	15:00	0.915471
N-42EV	secondary	CL	12/15/2024	December	12	2024	N-42EV_secondary_CL_2024_12	16:00	3.588118
N-42EV	secondary	CL	12/15/2024	December	12	2024	N-42EV_secondary_CL_2024_12	17:00	3.756706
N-42EV	secondary	CL	12/15/2024	December	12	2024	N-42EV_secondary_CL_2024_12	18:00	2.367
N-42EV	secondary	CL	12/15/2024	December	12	2024	N-42EV_secondary_CL_2024_12	19:00	0.130588
N-42EV	secondary	CL	12/15/2024	December	12	2024	N-42EV_secondary_CL_2024_12	20:00	0.146882
N-42EV	secondary	CL	12/15/2024	December	12	2024	N-42EV_secondary_CL_2024_12	21:00	0.498118
N-42EV	secondary	CL	12/15/2024	December	12	2024	N-42EV_secondary_CL_2024_12	22:00	0.498529
N-42EV	secondary	CL	12/15/2024	December	12	2024	N-42EV_secondary_CL_2024_12	23:00	1.413471
N-42EV	secondary	CL	12/15/2024	December	12	2024	N-42EV_secondary_CL_2024_12	24:00:00	0.501941
N-42EV	secondary	CL	12/16/2024	December	12	2024	N-42EV_secondary_CL_2024_12	1:00	0.510294
N-42EV	secondary	CL	12/16/2024	December	12	2024	N-42EV_secondary_CL_2024_12	2:00	0.511
N-42EV	secondary	CL	12/16/2024	December	12	2024	N-42EV_secondary_CL_2024_12	3:00	0.593294
N-42EV	secondary	CL	12/16/2024	December	12	2024	N-42EV_secondary_CL_2024_12	4:00	0.883647
N-42EV	secondary	CL	12/16/2024	December	12	2024	N-42EV_secondary_CL_2024_12	5:00	0.887529
N-42EV	secondary	CL	12/16/2024	December	12	2024	N-42EV_secondary_CL_2024_12	6:00	0.844294
N-42EV	secondary	CL	12/16/2024	December	12	2024	N-42EV_secondary_CL_2024_12	7:00	0.661412
N-42EV	secondary	CL	12/16/2024	December	12	2024	N-42EV_secondary_CL_2024_12	8:00	1.507412
N-42EV	secondary	CL	12/16/2024	December	12	2024	N-42EV_secondary_CL_2024_12	9:00	2.556412
N-42EV	secondary	CL	12/16/2024	December	12	2024	N-42EV_secondary_CL_2024_12	10:00	2.497706
N-42EV	secondary	CL	12/16/2024	December	12	2024	N-42EV_secondary_CL_2024_12	11:00	2.490765
N-42EV	secondary	CL	12/16/2024	December	12	2024	N-42EV_secondary_CL_2024_12	12:00	2.485471
N-42EV	secondary	CL	12/16/2024	December	12	2024	N-42EV_secondary_CL_2024_12	13:00	2.140176
N-42EV	secondary	CL	12/16/2024	December	12	2024	N-42EV_secondary_CL_2024_12	14:00	3.290235
N-42EV	secondary	CL	12/16/2024	December	12	2024	N-42EV_secondary_CL_2024_12	15:00	0.929529
N-42EV	secondary	CL	12/16/2024	December	12	2024	N-42EV_secondary_CL_2024_12	16:00	2.129588
N-42EV	secondary	CL	12/16/2024	December	12	2024	N-42EV_secondary_CL_2024_12	17:00	5.605471
N-42EV	secondary	CL	12/16/2024	December	12	2024	N-42EV_secondary_CL_2024_12	18:00	2.246118
N-42EV	secondary	CL	12/16/2024	December	12	2024	N-42EV_secondary_CL_2024_12	19:00	0.736647
N-42EV	secondary	CL	12/16/2024	December	12	2024	N-42EV_secondary_CL_2024_12	20:00	3.06824
N-42EV	secondary	CL	12/16/2024	December	12	2024	N-42EV_secondary_CL_2024_12	21:00	2.719647
N-42EV	secondary	CL	12/16/2024	December	12	2024	N-42EV_secondary_CL_2024_12	22:00	2.826353
N-42EV	secondary	CL	12/16/2024	December	12	2024	N-42EV_secondary_CL_2024_12	23:00	2.388
N-42EV	secondary	CL	12/16/2024	December	12	2024	N-42EV_secondary_CL_2024_12	24:00:00	2.398118
N-42EV	secondary	CL	12/17/2024	December	12	2024	N-42EV_secondary_CL_2024_12	1:00	2.863588
N-42EV	secondary	CL	12/17/2024	December	12	2024	N-42EV_secondary_CL_2024_12	2:00	2.871
N-42EV	secondary	CL	12/17/2024	December	12	2024	N-42EV_secondary_CL_2024_12	3:00	2.392118
N-42EV	secondary	CL	12/17/2024	December	12	2024	N-42EV_secondary_CL_2024_12	4:00	2.392294
N-42EV	secondary	CL	12/17/2024	December	12	2024	N-42EV_secondary_CL_2024_12	5:00	2.384059
N-42EV	secondary	CL	12/17/2024	December	12	2024	N-42EV_secondary_CL_2024_12	6:00	1.230941
N-42EV	secondary	CL	12/17/2024	December	12	2024	N-42EV_secondary_CL_2024_12	7:00	0.312353
N-42EV	secondary	CL	12/17/2024	December	12	2024	N-42EV_secondary_CL_2024_12	8:00	0.153176
N-42EV	secondary	CL	12/17/2024	December	12	2024	N-42EV_secondary_CL_2024_12	9:00	0.135824
N-42EV	secondary	CL	12/17/2024	December	12	2024	N-42EV_secondary_CL_2024_12	10:00	0.142
N-42EV	secondary	CL	12/17/2024	December	12	2024	N-42EV_secondary_CL_2024_12	11:00	0.129941
N-42EV	secondary	CL	12/17/2024	December	12	2024	N-42EV_secondary_CL_2024_12	12:00	1.806941
N-42EV	secondary	CL	12/17/2024	December	12	2024	N-42EV_secondary_CL_2024_12	13:00	2.683235
N-42EV	secondary	CL	12/17/2024	December	12	2024	N-42EV_secondary_CL_2024_12	14:00	0.965294
N-42EV	secondary	CL	12/17/2024	December	12	2024	N-42EV_secondary_CL_2024_12	15:00	0.923412
N-42EV	secondary	CL	12/17/2024	December	12	2024	N-42EV_secondary_CL_2024_12	16:00	2.957941
N-42EV	secondary	CL	12/17/2024	December	12	2024	N-42EV_secondary_CL_2024_12	17:00	4.484765
N-42EV	secondary	CL	12/17/2024	December	12	2024	N-42EV_secondary_CL_2024_12	18:00	0.131176
N-42EV	secondary	CL	12/17/2024	December	12	2024	N-42EV_secondary_CL_2024_12	19:00	0.676353
N-42EV	secondary	CL	12/17/2024	December	12	2024	N-42EV_secondary_CL_2024_12	20:00	4.242529
N-42EV	secondary	CL	12/17/2024	December	12	2024	N-42EV_secondary_CL_2024_12	21:00	2.474824
N-42EV	secondary	CL	12/17/2024	December	12	2024	N-42EV_secondary_CL_2024_12	22:00	3.479118
N-42EV	secondary	CL	12/17/2024	December	12	2024	N-42EV_secondary_CL_2024_12	23:00	5.033294
N-42EV	secondary	CL	12/17/2024	December	12	2024	N-42EV_secondary_CL_2024_12	24:00:00	2.489059
N-42EV	secondary	CL	12/18/2024	December	12	2024	N-42EV_secondary_CL_2024_12	1:00	2.303118
N-42EV	secondary	CL	12/18/2024	December	12	2024	N-42EV_secondary_CL_2024_12	2:00	0.721235
N-42EV	secondary	CL	12/18/2024	December	12	2024	N-42EV_secondary_CL_2024_12	3:00	0.505529
N-42EV	secondary	CL	12/18/2024	December	12	2024	N-42EV_secondary_CL_2024_12	4:00	0.510588
N-42EV	secondary	CL	12/18/2024	December	12	2024	N-42EV_secondary_CL_2024_12	5:00	0.504118
N-42EV	secondary	CL	12/18/2024	December	12	2024	N-42EV_secondary_CL_2024_12	6:00	0.507353
N-42EV	secondary	CL	12/18/2024	December	12	2024	N-42EV_secondary_CL_2024_12	7:00	0.502412
N-42EV	secondary	CL	12/18/2024	December	12	2024	N-42EV_secondary_CL_2024_12	8:00	0.429941
N-42EV	secondary	CL	12/18/2024	December	12	2024	N-42EV_secondary_CL_2024_12	9:00	0.135824
N-42EV	secondary	CL	12/18/2024	December	12	2024	N-42EV_secondary_CL_2024_12	10:00	2.210059
N-42EV	secondary	CL	12/18/2024	December	12	2024	N-42EV_secondary_CL_2024_12	11:00	2.579529
N-42EV	secondary	CL	12/18/2024	December	12	2024	N-42EV_secondary_CL_2024_12	12:00	2.338706
N-42EV	secondary	CL	12/18/2024	December	12	2024	N-42EV_secondary_CL_2024_12	13:00	2.939118
N-42EV	secondary	CL	12/18/2024	December	12	2024	N-42EV_secondary_CL_2024_12	14:00	4.542882
N-42EV	secondary	CL	12/18/2024	December	12	2024	N-42EV_secondary_CL_2024_12	15:00	2.680824
N-42EV	secondary	CL	12/18/2024	December	12	2024	N-42EV_secondary_CL_2024_12	16:00	0.617412
N-42EV	secondary	CL	12/18/2024	December	12	2024	N-42EV_secondary_CL_2024_12	17:00	7.479882
N-42EV	secondary	CL	12/18/2024	December	12	2024	N-42EV_secondary_CL_2024_12	18:00	6.571776
N-42EV	secondary	CL	12/18/2024	December	12	2024	N-42EV_secondary_CL_2024_12	19:00	4.104059
N-42EV	secondary	CL	12/18/2024	December	12	2024	N-42EV_secondary_CL_2024_12	20:00	2.137118
N-42EV	secondary	CL	12/18/2024	December	12	2024	N-42EV_secondary_CL_2024_12	21:00	4.748824
N-42EV	secondary	CL	12/18/2024	December	12	2024	N-42EV_secondary_CL_2024_12	22:00	3.172294
N-42EV	secondary	CL	12/18/2024	December	12	2024	N-42EV_secondary_CL_2024_12	23:00	2.375882
N-42EV	secondary	CL	12/18/2024	December	12	2024	N-42EV_secondary_CL_2024_12	24:00:00	2.237588
N-42EV	secondary	CL	12/19/2024	December	12	2024	N-42EV_secondary_CL_2024_12	1:00	2.229588
N-42EV	secondary	CL	12/19/2024	December	12	2024	N-42EV_secondary_CL_2024_12	2:00	1.087235
N-42EV	secondary	CL	12/19/2024	December	12	2024	N-42EV_secondary_CL_2024_12	3:00	0.560706
N-42EV	secondary	CL	12/19/2024	December	12	2024	N-42EV_secondary_CL_2024_12	4:00	0.143118
N-42EV	secondary	CL	12/19/2024	December	12	2024	N-42EV_secondary_CL_2024_12	5:00	0.131353
N-42EV	secondary	CL	12/19/2024	December	12	2024	N-42EV_secondary_CL_2024_12	6:00	1.225118
N-42EV	secondary	CL	12/19/2024	December	12	2024	N-42EV_secondary_CL_2024_12	7:00	2.07824

N-42EV	secondary	CL	12/19/2024	December	12	2024	N-42EV_secondary_CL_2024_12	8:00	2.083529
N-42EV	secondary	CL	12/19/2024	December	12	2024	N-42EV_secondary_CL_2024_12	9:00	3.025176
N-42EV	secondary	CL	12/19/2024	December	12	2024	N-42EV_secondary_CL_2024_12	10:00	5.658824
N-42EV	secondary	CL	12/19/2024	December	12	2024	N-42EV_secondary_CL_2024_12	11:00	3.325059
N-42EV	secondary	CL	12/19/2024	December	12	2024	N-42EV_secondary_CL_2024_12	12:00	2.568176
N-42EV	secondary	CL	12/19/2024	December	12	2024	N-42EV_secondary_CL_2024_12	13:00	3.795471
N-42EV	secondary	CL	12/19/2024	December	12	2024	N-42EV_secondary_CL_2024_12	14:00	5.762
N-42EV	secondary	CL	12/19/2024	December	12	2024	N-42EV_secondary_CL_2024_12	15:00	6.568647
N-42EV	secondary	CL	12/19/2024	December	12	2024	N-42EV_secondary_CL_2024_12	16:00	4.210176
N-42EV	secondary	CL	12/19/2024	December	12	2024	N-42EV_secondary_CL_2024_12	17:00	3.558471
N-42EV	secondary	CL	12/19/2024	December	12	2024	N-42EV_secondary_CL_2024_12	18:00	6.798529
N-42EV	secondary	CL	12/19/2024	December	12	2024	N-42EV_secondary_CL_2024_12	19:00	2.530588
N-42EV	secondary	CL	12/19/2024	December	12	2024	N-42EV_secondary_CL_2024_12	20:00	2.944471
N-42EV	secondary	CL	12/19/2024	December	12	2024	N-42EV_secondary_CL_2024_12	21:00	4.683941
N-42EV	secondary	CL	12/19/2024	December	12	2024	N-42EV_secondary_CL_2024_12	22:00	2.516412
N-42EV	secondary	CL	12/19/2024	December	12	2024	N-42EV_secondary_CL_2024_12	23:00	2.404059
N-42EV	secondary	CL	12/19/2024	December	12	2024	N-42EV_secondary_CL_2024_12	24:00:00	2.505235
N-42EV	secondary	CL	12/20/2024	December	12	2024	N-42EV_secondary_CL_2024_12	1:00	2.511
N-42EV	secondary	CL	12/20/2024	December	12	2024	N-42EV_secondary_CL_2024_12	2:00	2.822059
N-42EV	secondary	CL	12/20/2024	December	12	2024	N-42EV_secondary_CL_2024_12	3:00	3.210941
N-42EV	secondary	CL	12/20/2024	December	12	2024	N-42EV_secondary_CL_2024_12	4:00	3.205118
N-42EV	secondary	CL	12/20/2024	December	12	2024	N-42EV_secondary_CL_2024_12	5:00	2.833235
N-42EV	secondary	CL	12/20/2024	December	12	2024	N-42EV_secondary_CL_2024_12	6:00	1.164588
N-42EV	secondary	CL	12/20/2024	December	12	2024	N-42EV_secondary_CL_2024_12	7:00	0.602353
N-42EV	secondary	CL	12/20/2024	December	12	2024	N-42EV_secondary_CL_2024_12	8:00	0.145882
N-42EV	secondary	CL	12/20/2024	December	12	2024	N-42EV_secondary_CL_2024_12	9:00	1.757176
N-42EV	secondary	CL	12/20/2024	December	12	2024	N-42EV_secondary_CL_2024_12	10:00	2.804588
N-42EV	secondary	CL	12/20/2024	December	12	2024	N-42EV_secondary_CL_2024_12	11:00	2.106176
N-42EV	secondary	CL	12/20/2024	December	12	2024	N-42EV_secondary_CL_2024_12	12:00	2.237529
N-42EV	secondary	CL	12/20/2024	December	12	2024	N-42EV_secondary_CL_2024_12	13:00	5.438647
N-42EV	secondary	CL	12/20/2024	December	12	2024	N-42EV_secondary_CL_2024_12	14:00	5.028588
N-42EV	secondary	CL	12/20/2024	December	12	2024	N-42EV_secondary_CL_2024_12	15:00	0.712
N-42EV	secondary	CL	12/20/2024	December	12	2024	N-42EV_secondary_CL_2024_12	16:00	1.299176
N-42EV	secondary	CL	12/20/2024	December	12	2024	N-42EV_secondary_CL_2024_12	17:00	1.300176
N-42EV	secondary	CL	12/20/2024	December	12	2024	N-42EV_secondary_CL_2024_12	18:00	2.030706
N-42EV	secondary	CL	12/20/2024	December	12	2024	N-42EV_secondary_CL_2024_12	19:00	0.339824
N-42EV	secondary	CL	12/20/2024	December	12	2024	N-42EV_secondary_CL_2024_12	20:00	1.044941
N-42EV	secondary	CL	12/20/2024	December	12	2024	N-42EV_secondary_CL_2024_12	21:00	1.154647
N-42EV	secondary	CL	12/20/2024	December	12	2024	N-42EV_secondary_CL_2024_12	22:00	0.131235
N-42EV	secondary	CL	12/20/2024	December	12	2024	N-42EV_secondary_CL_2024_12	23:00	0.143176
N-42EV	secondary	CL	12/20/2024	December	12	2024	N-42EV_secondary_CL_2024_12	24:00:00	0.131471
N-42EV	secondary	CL	12/21/2024	December	12	2024	N-42EV_secondary_CL_2024_12	1:00	0.131882
N-42EV	secondary	CL	12/21/2024	December	12	2024	N-42EV_secondary_CL_2024_12	2:00	0.137529
N-42EV	secondary	CL	12/21/2024	December	12	2024	N-42EV_secondary_CL_2024_12	3:00	0.131647
N-42EV	secondary	CL	12/21/2024	December	12	2024	N-42EV_secondary_CL_2024_12	4:00	0.143412
N-42EV	secondary	CL	12/21/2024	December	12	2024	N-42EV_secondary_CL_2024_12	5:00	0.131647
N-42EV	secondary	CL	12/21/2024	December	12	2024	N-42EV_secondary_CL_2024_12	6:00	0.131529
N-42EV	secondary	CL	12/21/2024	December	12	2024	N-42EV_secondary_CL_2024_12	7:00	0.131353
N-42EV	secondary	CL	12/21/2024	December	12	2024	N-42EV_secondary_CL_2024_12	8:00	0.134294
N-42EV	secondary	CL	12/21/2024	December	12	2024	N-42EV_secondary_CL_2024_12	9:00	0.829882
N-42EV	secondary	CL	12/21/2024	December	12	2024	N-42EV_secondary_CL_2024_12	10:00	2.100529
N-42EV	secondary	CL	12/21/2024	December	12	2024	N-42EV_secondary_CL_2024_12	11:00	2.094588
N-42EV	secondary	CL	12/21/2024	December	12	2024	N-42EV_secondary_CL_2024_12	12:00	2.190412
N-42EV	secondary	CL	12/21/2024	December	12	2024	N-42EV_secondary_CL_2024_12	13:00	2.739118
N-42EV	secondary	CL	12/21/2024	December	12	2024	N-42EV_secondary_CL_2024_12	14:00	3.906529
N-42EV	secondary	CL	12/21/2024	December	12	2024	N-42EV_secondary_CL_2024_12	15:00	3.190176
N-42EV	secondary	CL	12/21/2024	December	12	2024	N-42EV_secondary_CL_2024_12	16:00	3.323765
N-42EV	secondary	CL	12/21/2024	December	12	2024	N-42EV_secondary_CL_2024_12	17:00	2.579118
N-42EV	secondary	CL	12/21/2024	December	12	2024	N-42EV_secondary_CL_2024_12	18:00	2.446235
N-42EV	secondary	CL	12/21/2024	December	12	2024	N-42EV_secondary_CL_2024_12	19:00	3.051765
N-42EV	secondary	CL	12/21/2024	December	12	2024	N-42EV_secondary_CL_2024_12	20:00	4.052059
N-42EV	secondary	CL	12/21/2024	December	12	2024	N-42EV_secondary_CL_2024_12	21:00	4.238529
N-42EV	secondary	CL	12/21/2024	December	12	2024	N-42EV_secondary_CL_2024_12	22:00	5.070824
N-42EV	secondary	CL	12/21/2024	December	12	2024	N-42EV_secondary_CL_2024_12	23:00	2.783647
N-42EV	secondary	CL	12/21/2024	December	12	2024	N-42EV_secondary_CL_2024_12	24:00:00	3.429647
N-42EV	secondary	CL	12/22/2024	December	12	2024	N-42EV_secondary_CL_2024_12	1:00	5.814
N-42EV	secondary	CL	12/22/2024	December	12	2024	N-42EV_secondary_CL_2024_12	2:00	5.323412
N-42EV	secondary	CL	12/22/2024	December	12	2024	N-42EV_secondary_CL_2024_12	3:00	3.064647
N-42EV	secondary	CL	12/22/2024	December	12	2024	N-42EV_secondary_CL_2024_12	4:00	1.268824
N-42EV	secondary	CL	12/22/2024	December	12	2024	N-42EV_secondary_CL_2024_12	5:00	0.799412
N-42EV	secondary	CL	12/22/2024	December	12	2024	N-42EV_secondary_CL_2024_12	6:00	0.731588
N-42EV	secondary	CL	12/22/2024	December	12	2024	N-42EV_secondary_CL_2024_12	7:00	0.730706
N-42EV	secondary	CL	12/22/2024	December	12	2024	N-42EV_secondary_CL_2024_12	8:00	0.620588
N-42EV	secondary	CL	12/22/2024	December	12	2024	N-42EV_secondary_CL_2024_12	9:00	3.382118
N-42EV	secondary	CL	12/22/2024	December	12	2024	N-42EV_secondary_CL_2024_12	10:00	2.712588
N-42EV	secondary	CL	12/22/2024	December	12	2024	N-42EV_secondary_CL_2024_12	11:00	1.140235
N-42EV	secondary	CL	12/22/2024	December	12	2024	N-42EV_secondary_CL_2024_12	12:00	2.287176
N-42EV	secondary	CL	12/22/2024	December	12	2024	N-42EV_secondary_CL_2024_12	13:00	0.644176
N-42EV	secondary	CL	12/22/2024	December	12	2024	N-42EV_secondary_CL_2024_12	14:00	0.592235
N-42EV	secondary	CL	12/22/2024	December	12	2024	N-42EV_secondary_CL_2024_12	15:00	0.491941
N-42EV	secondary	CL	12/22/2024	December	12	2024	N-42EV_secondary_CL_2024_12	16:00	0.490765
N-42EV	secondary	CL	12/22/2024	December	12	2024	N-42EV_secondary_CL_2024_12	17:00	1.469353
N-42EV	secondary	CL	12/22/2024	December	12	2024	N-42EV_secondary_CL_2024_12	18:00	0.316
N-42EV	secondary	CL	12/22/2024	December	12	2024	N-42EV_secondary_CL_2024_12	19:00	2.602353
N-42EV	secondary	CL	12/22/2024	December	12	2024	N-42EV_secondary_CL_2024_12	20:00	3.032941
N-42EV	secondary	CL	12/22/2024	December	12	2024	N-42EV_secondary_CL_2024_12	21:00	0.454118
N-42EV	secondary	CL	12/22/2024	December	12	2024	N-42EV_secondary_CL_2024_12	22:00	0.132529
N-42EV	secondary	CL	12/22/2024	December	12	2024	N-42EV_secondary_CL_2024_12	23:00	0.467706
N-42EV	secondary	CL	12/22/2024	December	12	2024	N-42EV_secondary_CL_2024_12	24:00:00	0.877235
N-42EV	secondary	CL	12/23/2024	December	12	2024	N-42EV_secondary_CL_2024_12	1:00	0.890059
N-42EV	secondary	CL	12/23/2024	December	12	2024	N-42EV_secondary_CL_2024_12	2:00	2.063647
N-42EV	secondary	CL	12/23/2024	December	12	2024	N-42EV_secondary_CL_2024_12	3:00	1.096412
N-42EV	secondary	CL	12/23/2024	December	12	2024	N-42EV_secondary_CL_2024_12	4:00	0.653294
N-42EV	secondary	CL	12/23/2024	December	12	2024	N-42EV_secondary_CL_2024_12	5:00	0.509765
N-42EV	secondary	CL	12/23/2024	December	12	2024	N-42EV_secondary_CL_2024_12	6:00	0.502118
N-42EV	secondary	CL	12/23/2024	December	12	2024	N-42EV_secondary_CL_2024_12	7:00	0.813706
N-42EV	secondary	CL	12/23/2024	December	12	2024	N-42EV_secondary_CL_2024_12	8:00	3.318647
N-42EV	secondary	CL	12/23/2024	December	12	2024	N-42EV_secondary_CL_2024_12	9:00	3.858
N-42EV	secondary	CL	12/23/2024	December	12	2024	N-42EV_secondary_CL_2024_12	10:00	2.135706
N-42EV	secondary	CL	12/23/2024	December	12	2024	N-42EV_secondary_CL_2024_12	11:00	4.651059
N-42EV	secondary	CL	12/23/2024	December	12	2024	N-42EV_secondary_CL_2024_12	12:00	4.372529
N-42EV	secondary	CL	12/23/2024	December	12	2024	N-42EV_secondary_CL_2024_12	13:00	2.264941
N-42EV	secondary	CL	12/23/2024	December	12	2024	N-42EV_secondary_CL_2024_12	14:00	2.604412
N-42EV	secondary	CL	12/23/2024	December	12	2024	N-42EV_secondary_CL_2024_12	15:00	2.254647
N-42EV	secondary	CL	12/23/2024	December	12	2024	N-42EV_secondary_CL_2024_12	16:00	3.890765
N-42EV	secondary	CL	12/23/2024	December	12	2024	N-42EV_secondary_CL_2024_12	17:00	1.578882
N-42EV	secondary	CL	12/23/2024	December	12	2024	N-42EV_secondary_CL_2024_12	18:00	2.545118
N-42EV	secondary	CL	12/23/2024	December	12	2024	N-42EV_secondary_CL_2024_12	19:00	2.815353
N-42EV	secondary	CL	12/23/2024	December	12	2024	N-42EV_secondary_CL_2024_12	20:00	3.693941
N-42EV	secondary	CL	12/23/2024	December	12	2024	N-42EV_secondary_CL_2024_12	21:00	2.12
N-42EV	secondary	CL	12/23/2024	December	12	2024	N-42EV_secondary_CL_2024_12	22:00	2.980588
N-42EV	secondary	CL	12/23/2024	December	12	2024	N-42EV_secondary_CL_2024_12	23:00	2.882629

N-42EV	secondary	CL	12/23/2024	December	12	2024 N-42EV_secondary_CL_2024_12	24:00:00	3.723059
N-42EV	secondary	CL	12/24/2024	December	12	2024 N-42EV_secondary_CL_2024_12	1:00	3.183824
N-42EV	secondary	CL	12/24/2024	December	12	2024 N-42EV_secondary_CL_2024_12	2:00	2.955294
N-42EV	secondary	CL	12/24/2024	December	12	2024 N-42EV_secondary_CL_2024_12	3:00	2.962941
N-42EV	secondary	CL	12/24/2024	December	12	2024 N-42EV_secondary_CL_2024_12	4:00	2.812118
N-42EV	secondary	CL	12/24/2024	December	12	2024 N-42EV_secondary_CL_2024_12	5:00	0.668706
N-42EV	secondary	CL	12/24/2024	December	12	2024 N-42EV_secondary_CL_2024_12	6:00	0.160529
N-42EV	secondary	CL	12/24/2024	December	12	2024 N-42EV_secondary_CL_2024_12	7:00	0.131647
N-42EV	secondary	CL	12/24/2024	December	12	2024 N-42EV_secondary_CL_2024_12	8:00	1.875647
N-42EV	secondary	CL	12/24/2024	December	12	2024 N-42EV_secondary_CL_2024_12	9:00	4.661294
N-42EV	secondary	CL	12/24/2024	December	12	2024 N-42EV_secondary_CL_2024_12	10:00	3.943706
N-42EV	secondary	CL	12/24/2024	December	12	2024 N-42EV_secondary_CL_2024_12	11:00	3.328882
N-42EV	secondary	CL	12/24/2024	December	12	2024 N-42EV_secondary_CL_2024_12	12:00	3.792353
N-42EV	secondary	CL	12/24/2024	December	12	2024 N-42EV_secondary_CL_2024_12	13:00	2.054
N-42EV	secondary	CL	12/24/2024	December	12	2024 N-42EV_secondary_CL_2024_12	14:00	0.263941
N-42EV	secondary	CL	12/24/2024	December	12	2024 N-42EV_secondary_CL_2024_12	15:00	0.125353
N-42EV	secondary	CL	12/24/2024	December	12	2024 N-42EV_secondary_CL_2024_12	16:00	2.743941
N-42EV	secondary	CL	12/24/2024	December	12	2024 N-42EV_secondary_CL_2024_12	17:00	4.306588
N-42EV	secondary	CL	12/24/2024	December	12	2024 N-42EV_secondary_CL_2024_12	18:00	3.970882
N-42EV	secondary	CL	12/24/2024	December	12	2024 N-42EV_secondary_CL_2024_12	19:00	4.811176
N-42EV	secondary	CL	12/24/2024	December	12	2024 N-42EV_secondary_CL_2024_12	20:00	4.845765
N-42EV	secondary	CL	12/24/2024	December	12	2024 N-42EV_secondary_CL_2024_12	21:00	4.480824
N-42EV	secondary	CL	12/24/2024	December	12	2024 N-42EV_secondary_CL_2024_12	22:00	2.944471
N-42EV	secondary	CL	12/24/2024	December	12	2024 N-42EV_secondary_CL_2024_12	23:00	1.958176
N-42EV	secondary	CL	12/24/2024	December	12	2024 N-42EV_secondary_CL_2024_12	24:00:00	0.848706
N-42EV	secondary	CL	12/25/2024	December	12	2024 N-42EV_secondary_CL_2024_12	1:00	0.200059
N-42EV	secondary	CL	12/25/2024	December	12	2024 N-42EV_secondary_CL_2024_12	2:00	0.131647
N-42EV	secondary	CL	12/25/2024	December	12	2024 N-42EV_secondary_CL_2024_12	3:00	0.137471
N-42EV	secondary	CL	12/25/2024	December	12	2024 N-42EV_secondary_CL_2024_12	4:00	0.137588
N-42EV	secondary	CL	12/25/2024	December	12	2024 N-42EV_secondary_CL_2024_12	5:00	0.131588
N-42EV	secondary	CL	12/25/2024	December	12	2024 N-42EV_secondary_CL_2024_12	6:00	0.137529
N-42EV	secondary	CL	12/25/2024	December	12	2024 N-42EV_secondary_CL_2024_12	7:00	0.131588
N-42EV	secondary	CL	12/25/2024	December	12	2024 N-42EV_secondary_CL_2024_12	8:00	0.140294
N-42EV	secondary	CL	12/25/2024	December	12	2024 N-42EV_secondary_CL_2024_12	9:00	0.142059
N-42EV	secondary	CL	12/25/2024	December	12	2024 N-42EV_secondary_CL_2024_12	10:00	0.145118
N-42EV	secondary	CL	12/25/2024	December	12	2024 N-42EV_secondary_CL_2024_12	11:00	0.792529
N-42EV	secondary	CL	12/25/2024	December	12	2024 N-42EV_secondary_CL_2024_12	12:00	0.472588
N-42EV	secondary	CL	12/25/2024	December	12	2024 N-42EV_secondary_CL_2024_12	13:00	0.124412
N-42EV	secondary	CL	12/25/2024	December	12	2024 N-42EV_secondary_CL_2024_12	14:00	0.130176
N-42EV	secondary	CL	12/25/2024	December	12	2024 N-42EV_secondary_CL_2024_12	15:00	1.472588
N-42EV	secondary	CL	12/25/2024	December	12	2024 N-42EV_secondary_CL_2024_12	16:00	1.691882
N-42EV	secondary	CL	12/25/2024	December	12	2024 N-42EV_secondary_CL_2024_12	17:00	3.950706
N-42EV	secondary	CL	12/25/2024	December	12	2024 N-42EV_secondary_CL_2024_12	18:00	1.190412
N-42EV	secondary	CL	12/25/2024	December	12	2024 N-42EV_secondary_CL_2024_12	19:00	1.190824
N-42EV	secondary	CL	12/25/2024	December	12	2024 N-42EV_secondary_CL_2024_12	20:00	1.511941
N-42EV	secondary	CL	12/25/2024	December	12	2024 N-42EV_secondary_CL_2024_12	21:00	0.446059
N-42EV	secondary	CL	12/25/2024	December	12	2024 N-42EV_secondary_CL_2024_12	22:00	0.362882
N-42EV	secondary	CL	12/25/2024	December	12	2024 N-42EV_secondary_CL_2024_12	23:00	0.280294
N-42EV	secondary	CL	12/25/2024	December	12	2024 N-42EV_secondary_CL_2024_12	24:00:00	0.131412
N-42EV	secondary	CL	12/26/2024	December	12	2024 N-42EV_secondary_CL_2024_12	1:00	0.607706
N-42EV	secondary	CL	12/26/2024	December	12	2024 N-42EV_secondary_CL_2024_12	2:00	0.608118
N-42EV	secondary	CL	12/26/2024	December	12	2024 N-42EV_secondary_CL_2024_12	3:00	0.302588
N-42EV	secondary	CL	12/26/2024	December	12	2024 N-42EV_secondary_CL_2024_12	4:00	0.137471
N-42EV	secondary	CL	12/26/2024	December	12	2024 N-42EV_secondary_CL_2024_12	5:00	0.137412
N-42EV	secondary	CL	12/26/2024	December	12	2024 N-42EV_secondary_CL_2024_12	6:00	0.131471
N-42EV	secondary	CL	12/26/2024	December	12	2024 N-42EV_secondary_CL_2024_12	7:00	0.131176
N-42EV	secondary	CL	12/26/2024	December	12	2024 N-42EV_secondary_CL_2024_12	8:00	0.575529
N-42EV	secondary	CL	12/26/2024	December	12	2024 N-42EV_secondary_CL_2024_12	9:00	2.821588
N-42EV	secondary	CL	12/26/2024	December	12	2024 N-42EV_secondary_CL_2024_12	10:00	3.391
N-42EV	secondary	CL	12/26/2024	December	12	2024 N-42EV_secondary_CL_2024_12	11:00	2.141
N-42EV	secondary	CL	12/26/2024	December	12	2024 N-42EV_secondary_CL_2024_12	12:00	4.264412
N-42EV	secondary	CL	12/26/2024	December	12	2024 N-42EV_secondary_CL_2024_12	13:00	5.720529
N-42EV	secondary	CL	12/26/2024	December	12	2024 N-42EV_secondary_CL_2024_12	14:00	2.082765
N-42EV	secondary	CL	12/26/2024	December	12	2024 N-42EV_secondary_CL_2024_12	15:00	2.076647
N-42EV	secondary	CL	12/26/2024	December	12	2024 N-42EV_secondary_CL_2024_12	16:00	3.557059
N-42EV	secondary	CL	12/26/2024	December	12	2024 N-42EV_secondary_CL_2024_12	17:00	2.282706
N-42EV	secondary	CL	12/26/2024	December	12	2024 N-42EV_secondary_CL_2024_12	18:00	2.381
N-42EV	secondary	CL	12/26/2024	December	12	2024 N-42EV_secondary_CL_2024_12	19:00	4.758941
N-42EV	secondary	CL	12/26/2024	December	12	2024 N-42EV_secondary_CL_2024_12	20:00	2.864588
N-42EV	secondary	CL	12/26/2024	December	12	2024 N-42EV_secondary_CL_2024_12	21:00	3.212706
N-42EV	secondary	CL	12/26/2024	December	12	2024 N-42EV_secondary_CL_2024_12	22:00	3.367588
N-42EV	secondary	CL	12/26/2024	December	12	2024 N-42EV_secondary_CL_2024_12	23:00	3.928471
N-42EV	secondary	CL	12/26/2024	December	12	2024 N-42EV_secondary_CL_2024_12	24:00:00	3.811824
N-42EV	secondary	CL	12/27/2024	December	12	2024 N-42EV_secondary_CL_2024_12	1:00	3.400353
N-42EV	secondary	CL	12/27/2024	December	12	2024 N-42EV_secondary_CL_2024_12	2:00	3.087412
N-42EV	secondary	CL	12/27/2024	December	12	2024 N-42EV_secondary_CL_2024_12	3:00	2.685941
N-42EV	secondary	CL	12/27/2024	December	12	2024 N-42EV_secondary_CL_2024_12	4:00	2.506824
N-42EV	secondary	CL	12/27/2024	December	12	2024 N-42EV_secondary_CL_2024_12	5:00	2.487706
N-42EV	secondary	CL	12/27/2024	December	12	2024 N-42EV_secondary_CL_2024_12	6:00	2.494647
N-42EV	secondary	CL	12/27/2024	December	12	2024 N-42EV_secondary_CL_2024_12	7:00	2.495882
N-42EV	secondary	CL	12/27/2024	December	12	2024 N-42EV_secondary_CL_2024_12	8:00	2.362353
N-42EV	secondary	CL	12/27/2024	December	12	2024 N-42EV_secondary_CL_2024_12	9:00	0.328118
N-42EV	secondary	CL	12/27/2024	December	12	2024 N-42EV_secondary_CL_2024_12	10:00	0.4022471
N-42EV	secondary	CL	12/27/2024	December	12	2024 N-42EV_secondary_CL_2024_12	11:00	2.759706
N-42EV	secondary	CL	12/27/2024	December	12	2024 N-42EV_secondary_CL_2024_12	12:00	1.547882
N-42EV	secondary	CL	12/27/2024	December	12	2024 N-42EV_secondary_CL_2024_12	13:00	2.645706
N-42EV	secondary	CL	12/27/2024	December	12	2024 N-42EV_secondary_CL_2024_12	14:00	2.100588
N-42EV	secondary	CL	12/27/2024	December	12	2024 N-42EV_secondary_CL_2024_12	15:00	2.100529
N-42EV	secondary	CL	12/27/2024	December	12	2024 N-42EV_secondary_CL_2024_12	16:00	2.089118
N-42EV	secondary	CL	12/27/2024	December	12	2024 N-42EV_secondary_CL_2024_12	17:00	3.820059
N-42EV	secondary	CL	12/27/2024	December	12	2024 N-42EV_secondary_CL_2024_12	18:00	2.090176
N-42EV	secondary	CL	12/27/2024	December	12	2024 N-42EV_secondary_CL_2024_12	19:00	0.854647
N-42EV	secondary	CL	12/27/2024	December	12	2024 N-42EV_secondary_CL_2024_12	20:00	0.747235
N-42EV	secondary	CL	12/27/2024	December	12	2024 N-42EV_secondary_CL_2024_12	21:00	2.469941
N-42EV	secondary	CL	12/27/2024	December	12	2024 N-42EV_secondary_CL_2024_12	22:00	2.564471
N-42EV	secondary	CL	12/27/2024	December	12	2024 N-42EV_secondary_CL_2024_12	23:00	2.842882
N-42EV	secondary	CL	12/27/2024	December	12	2024 N-42EV_secondary_CL_2024_12	24:00:00	2.837765
N-42EV	secondary	CL	12/28/2024	December	12	2024 N-42EV_secondary_CL_2024_12	1:00	3.894118
N-42EV	secondary	CL	12/28/2024	December	12	2024 N-42EV_secondary_CL_2024_12	2:00	0.409118
N-42EV	secondary	CL	12/28/2024	December	12	2024 N-42EV_secondary_CL_2024_12	3:00	0.400059
N-42EV	secondary	CL	12/28/2024	December	12	2024 N-42EV_secondary_CL_2024_12	4:00	4.041
N-42EV	secondary	CL	12/28/2024	December	12	2024 N-42EV_secondary_CL_2024_12	5:00	4.031647
N-42EV	secondary	CL	12/28/2024	December	12	2024 N-42EV_secondary_CL_2024_12	6:00	3.964
N-42EV	secondary	CL	12/28/2024	December	12	2024 N-42EV_secondary_CL_2024_12	7:00	3.178647
N-42EV	secondary	CL	12/28/2024	December	12	2024 N-42EV_secondary_CL_2024_12	8:00	2.343294
N-42EV	secondary	CL	12/28/2024	December	12	2024 N-42EV_secondary_CL_2024_12	9:00	3.769059
N-42EV	secondary	CL	12/28/2024	December	12	2024 N-42EV_secondary_CL_2024_12	10:00	2.855941
N-42EV	secondary	CL	12/28/2024	December	12	2024 N-42EV_secondary_CL_2024_12	11:00	2.259235
N-42EV	secondary	CL	12/28/2024	December	12	2024 N-42EV_secondary_CL_2024_12	12:00	6.913
N-42EV	secondary	CL	12/28/2024	December	12	2024 N-42EV_secondary_CL_2024_12	13:00	5.124
N-42EV	secondary	CL	12/28/2024	December	12	2024 N-42EV_secondary_CL_2024_12	14:00	4.138941
N-42EV	secondary	CL	12/28/2024	December	12	2024 N-42EV_secondary_CL_2024_12	15:00	1.899353

N-42EV	secondary	CL	12/28/2024	December	12	2024	N-42EV_secondary_CL_2024_12	16:00	2.604294
N-42EV	secondary	CL	12/28/2024	December	12	2024	N-42EV_secondary_CL_2024_12	17:00	4.369059
N-42EV	secondary	CL	12/28/2024	December	12	2024	N-42EV_secondary_CL_2024_12	18:00	5.259765
N-42EV	secondary	CL	12/28/2024	December	12	2024	N-42EV_secondary_CL_2024_12	19:00	3.274353
N-42EV	secondary	CL	12/28/2024	December	12	2024	N-42EV_secondary_CL_2024_12	20:00	2.115118
N-42EV	secondary	CL	12/28/2024	December	12	2024	N-42EV_secondary_CL_2024_12	21:00	2.956941
N-42EV	secondary	CL	12/28/2024	December	12	2024	N-42EV_secondary_CL_2024_12	22:00	4.109471
N-42EV	secondary	CL	12/28/2024	December	12	2024	N-42EV_secondary_CL_2024_12	23:00	2.031176
N-42EV	secondary	CL	12/28/2024	December	12	2024	N-42EV_secondary_CL_2024_12	24:00:00	1.576765
N-42EV	secondary	CL	12/29/2024	December	12	2024	N-42EV_secondary_CL_2024_12	1:00	1.126118
N-42EV	secondary	CL	12/29/2024	December	12	2024	N-42EV_secondary_CL_2024_12	2:00	1.604
N-42EV	secondary	CL	12/29/2024	December	12	2024	N-42EV_secondary_CL_2024_12	3:00	2.460176
N-42EV	secondary	CL	12/29/2024	December	12	2024	N-42EV_secondary_CL_2024_12	4:00	3.070059
N-42EV	secondary	CL	12/29/2024	December	12	2024	N-42EV_secondary_CL_2024_12	5:00	1.293176
N-42EV	secondary	CL	12/29/2024	December	12	2024	N-42EV_secondary_CL_2024_12	6:00	1.009176
N-42EV	secondary	CL	12/29/2024	December	12	2024	N-42EV_secondary_CL_2024_12	7:00	0.879647
N-42EV	secondary	CL	12/29/2024	December	12	2024	N-42EV_secondary_CL_2024_12	8:00	1.249059
N-42EV	secondary	CL	12/29/2024	December	12	2024	N-42EV_secondary_CL_2024_12	9:00	0.967471
N-42EV	secondary	CL	12/29/2024	December	12	2024	N-42EV_secondary_CL_2024_12	10:00	0.458471
N-42EV	secondary	CL	12/29/2024	December	12	2024	N-42EV_secondary_CL_2024_12	11:00	0.327059
N-42EV	secondary	CL	12/29/2024	December	12	2024	N-42EV_secondary_CL_2024_12	12:00	0.216765
N-42EV	secondary	CL	12/29/2024	December	12	2024	N-42EV_secondary_CL_2024_12	13:00	0.237824
N-42EV	secondary	CL	12/29/2024	December	12	2024	N-42EV_secondary_CL_2024_12	14:00	0.437765
N-42EV	secondary	CL	12/29/2024	December	12	2024	N-42EV_secondary_CL_2024_12	15:00	1.312176
N-42EV	secondary	CL	12/29/2024	December	12	2024	N-42EV_secondary_CL_2024_12	16:00	0.543824
N-42EV	secondary	CL	12/29/2024	December	12	2024	N-42EV_secondary_CL_2024_12	17:00	1.022824
N-42EV	secondary	CL	12/29/2024	December	12	2024	N-42EV_secondary_CL_2024_12	18:00	2.136235
N-42EV	secondary	CL	12/29/2024	December	12	2024	N-42EV_secondary_CL_2024_12	19:00	3.851588
N-42EV	secondary	CL	12/29/2024	December	12	2024	N-42EV_secondary_CL_2024_12	20:00	0.302647
N-42EV	secondary	CL	12/29/2024	December	12	2024	N-42EV_secondary_CL_2024_12	21:00	1.156882
N-42EV	secondary	CL	12/29/2024	December	12	2024	N-42EV_secondary_CL_2024_12	22:00	0.838412
N-42EV	secondary	CL	12/29/2024	December	12	2024	N-42EV_secondary_CL_2024_12	23:00	0.767412
N-42EV	secondary	CL	12/29/2024	December	12	2024	N-42EV_secondary_CL_2024_12	24:00:00	0.603353
N-42EV	secondary	CL	12/30/2024	December	12	2024	N-42EV_secondary_CL_2024_12	1:00	1.058235
N-42EV	secondary	CL	12/30/2024	December	12	2024	N-42EV_secondary_CL_2024_12	2:00	0.493765
N-42EV	secondary	CL	12/30/2024	December	12	2024	N-42EV_secondary_CL_2024_12	3:00	0.500294
N-42EV	secondary	CL	12/30/2024	December	12	2024	N-42EV_secondary_CL_2024_12	4:00	0.495176
N-42EV	secondary	CL	12/30/2024	December	12	2024	N-42EV_secondary_CL_2024_12	5:00	0.506706
N-42EV	secondary	CL	12/30/2024	December	12	2024	N-42EV_secondary_CL_2024_12	6:00	0.275471
N-42EV	secondary	CL	12/30/2024	December	12	2024	N-42EV_secondary_CL_2024_12	7:00	0.577882
N-42EV	secondary	CL	12/30/2024	December	12	2024	N-42EV_secondary_CL_2024_12	8:00	1.454471
N-42EV	secondary	CL	12/30/2024	December	12	2024	N-42EV_secondary_CL_2024_12	9:00	3.041765
N-42EV	secondary	CL	12/30/2024	December	12	2024	N-42EV_secondary_CL_2024_12	10:00	4.872941
N-42EV	secondary	CL	12/30/2024	December	12	2024	N-42EV_secondary_CL_2024_12	11:00	2.506471
N-42EV	secondary	CL	12/30/2024	December	12	2024	N-42EV_secondary_CL_2024_12	12:00	2.714353
N-42EV	secondary	CL	12/30/2024	December	12	2024	N-42EV_secondary_CL_2024_12	13:00	6.030765
N-42EV	secondary	CL	12/30/2024	December	12	2024	N-42EV_secondary_CL_2024_12	14:00	4.308294
N-42EV	secondary	CL	12/30/2024	December	12	2024	N-42EV_secondary_CL_2024_12	15:00	6.208353
N-42EV	secondary	CL	12/30/2024	December	12	2024	N-42EV_secondary_CL_2024_12	16:00	3.674824
N-42EV	secondary	CL	12/30/2024	December	12	2024	N-42EV_secondary_CL_2024_12	17:00	4.498294
N-42EV	secondary	CL	12/30/2024	December	12	2024	N-42EV_secondary_CL_2024_12	18:00	1.944765
N-42EV	secondary	CL	12/30/2024	December	12	2024	N-42EV_secondary_CL_2024_12	19:00	1.616059
N-42EV	secondary	CL	12/30/2024	December	12	2024	N-42EV_secondary_CL_2024_12	20:00	0.477647
N-42EV	secondary	CL	12/30/2024	December	12	2024	N-42EV_secondary_CL_2024_12	21:00	3.289118
N-42EV	secondary	CL	12/30/2024	December	12	2024	N-42EV_secondary_CL_2024_12	22:00	2.144588
N-42EV	secondary	CL	12/30/2024	December	12	2024	N-42EV_secondary_CL_2024_12	23:00	2.108412
N-42EV	secondary	CL	12/30/2024	December	12	2024	N-42EV_secondary_CL_2024_12	24:00:00	2.108412
N-42EV	secondary	CL	12/31/2024	December	12	2024	N-42EV_secondary_CL_2024_12	1:00	2.108471
N-42EV	secondary	CL	12/31/2024	December	12	2024	N-42EV_secondary_CL_2024_12	2:00	2.294588
N-42EV	secondary	CL	12/31/2024	December	12	2024	N-42EV_secondary_CL_2024_12	3:00	1.284941
N-42EV	secondary	CL	12/31/2024	December	12	2024	N-42EV_secondary_CL_2024_12	4:00	0.131941
N-42EV	secondary	CL	12/31/2024	December	12	2024	N-42EV_secondary_CL_2024_12	5:00	0.137824
N-42EV	secondary	CL	12/31/2024	December	12	2024	N-42EV_secondary_CL_2024_12	6:00	0.131824
N-42EV	secondary	CL	12/31/2024	December	12	2024	N-42EV_secondary_CL_2024_12	7:00	0.131529
N-42EV	secondary	CL	12/31/2024	December	12	2024	N-42EV_secondary_CL_2024_12	8:00	1.362412
N-42EV	secondary	CL	12/31/2024	December	12	2024	N-42EV_secondary_CL_2024_12	9:00	0.152706
N-42EV	secondary	CL	12/31/2024	December	12	2024	N-42EV_secondary_CL_2024_12	10:00	0.473588
N-42EV	secondary	CL	12/31/2024	December	12	2024	N-42EV_secondary_CL_2024_12	11:00	0.601824
N-42EV	secondary	CL	12/31/2024	December	12	2024	N-42EV_secondary_CL_2024_12	12:00	0.480529
N-42EV	secondary	CL	12/31/2024	December	12	2024	N-42EV_secondary_CL_2024_12	13:00	0.479588
N-42EV	secondary	CL	12/31/2024	December	12	2024	N-42EV_secondary_CL_2024_12	14:00	0.485235
N-42EV	secondary	CL	12/31/2024	December	12	2024	N-42EV_secondary_CL_2024_12	15:00	0.479118
N-42EV	secondary	CL	12/31/2024	December	12	2024	N-42EV_secondary_CL_2024_12	16:00	2.474706
N-42EV	secondary	CL	12/31/2024	December	12	2024	N-42EV_secondary_CL_2024_12	17:00	4.314235
N-42EV	secondary	CL	12/31/2024	December	12	2024	N-42EV_secondary_CL_2024_12	18:00	2.400235
N-42EV	secondary	CL	12/31/2024	December	12	2024	N-42EV_secondary_CL_2024_12	19:00	2.825059
N-42EV	secondary	CL	12/31/2024	December	12	2024	N-42EV_secondary_CL_2024_12	20:00	2.387471
N-42EV	secondary	CL	12/31/2024	December	12	2024	N-42EV_secondary_CL_2024_12	21:00	2.114176
N-42EV	secondary	CL	12/31/2024	December	12	2024	N-42EV_secondary_CL_2024_12	22:00	2.219941
N-42EV	secondary	CL	12/31/2024	December	12	2024	N-42EV_secondary_CL_2024_12	23:00	2.396824
N-42EV	secondary	CL	12/31/2024	December	12	2024	N-42EV_secondary_CL_2024_12	24:00:00	2.389706
N-42EV	secondary	CL	1/1/2025	January	1	2025	N-42EV_secondary_CL_2025_01	1:00	2.732059
N-42EV	secondary	CL	1/1/2025	January	1	2025	N-42EV_secondary_CL_2025_01	2:00	3.089471
N-42EV	secondary	CL	1/1/2025	January	1	2025	N-42EV_secondary_CL_2025_01	3:00	2.201765
N-42EV	secondary	CL	1/1/2025	January	1	2025	N-42EV_secondary_CL_2025_01	4:00	1.118765
N-42EV	secondary	CL	1/1/2025	January	1	2025	N-42EV_secondary_CL_2025_01	5:00	1.111059
N-42EV	secondary	CL	1/1/2025	January	1	2025	N-42EV_secondary_CL_2025_01	6:00	0.811294
N-42EV	secondary	CL	1/1/2025	January	1	2025	N-42EV_secondary_CL_2025_01	7:00	0.486529
N-42EV	secondary	CL	1/1/2025	January	1	2025	N-42EV_secondary_CL_2025_01	8:00	0.403941
N-42EV	secondary	CL	1/1/2025	January	1	2025	N-42EV_secondary_CL_2025_01	9:00	2.308706
N-42EV	secondary	CL	1/1/2025	January	1	2025	N-42EV_secondary_CL_2025_01	10:00	0.178
N-42EV	secondary	CL	1/1/2025	January	1	2025	N-42EV_secondary_CL_2025_01	11:00	2.588882
N-42EV	secondary	CL	1/1/2025	January	1	2025	N-42EV_secondary_CL_2025_01	12:00	4.866647
N-42EV	secondary	CL	1/1/2025	January	1	2025	N-42EV_secondary_CL_2025_01	13:00	1.082353
N-42EV	secondary	CL	1/1/2025	January	1	2025	N-42EV_secondary_CL_2025_01	14:00	1.076294
N-42EV	secondary	CL	1/1/2025	January	1	2025	N-42EV_secondary_CL_2025_01	15:00	2.287706
N-42EV	secondary	CL	1/1/2025	January	1	2025	N-42EV_secondary_CL_2025_01	16:00	1.268294
N-42EV	secondary	CL	1/1/2025	January	1	2025	N-42EV_secondary_CL_2025_01	17:00	0.123412
N-42EV	secondary	CL	1/1/2025	January	1	2025	N-42EV_secondary_CL_2025_01	18:00	0.132118
N-42EV	secondary	CL	1/1/2025	January	1	2025	N-42EV_secondary_CL_2025_01	19:00	0.131471
N-42EV	secondary	CL	1/1/2025	January	1	2025	N-42EV_secondary_CL_2025_01	20:00	0.131588
N-42EV	secondary	CL	1/1/2025	January	1	2025	N-42EV_secondary_CL_2025_01	21:00	0.131412
N-42EV	secondary	CL	1/1/2025	January	1	2025	N-42EV_secondary_CL_2025_01	22:00	1.965353
N-42EV	secondary	CL	1/1/2025	January	1	2025	N-42EV_secondary_CL_2025_01	23:00	0.727353
N-42EV	secondary	CL	1/1/2025	January	1	2025	N-42EV_secondary_CL_2025_01	24:00:00	0.546176
N-42EV	secondary	CL	1/2/2025	January	1	2025	N-42EV_secondary_CL_2025_01	1:00	0.491941
N-42EV	secondary	CL	1/2/2025	January	1	2025	N-42EV_secondary_CL_2025_01	2:00	0.924529
N-42EV	secondary	CL	1/2/2025	January	1	2025	N-42EV_secondary_CL_2025_01	3:00	1.187
N-42EV	secondary	CL	1/2/2025	January	1	2025	N-42EV_secondary_CL_2025_01	4:00	1.117471
N-42EV	secondary	CL	1/2/2025	January	1	2025	N-42EV_secondary_CL_2025_01	5:00	0.819118
N-42EV	secondary	CL	1/2/2025	January	1	2025	N-42EV_secondary_CL_2025_01	6:00	1.049882
N-42EV	secondary	CL	1/2/2025	January	1	2025	N-42EV_secondary_CL_2025_01	7:00	1.369706

N-42EV	secondary	CL	1/2/2025	January	1	2025 N-42EV_secondary_CL_2025_01	8:00	0.455471
N-42EV	secondary	CL	1/2/2025	January	1	2025 N-42EV_secondary_CL_2025_01	9:00	0.266412
N-42EV	secondary	CL	1/2/2025	January	1	2025 N-42EV_secondary_CL_2025_01	10:00	0.499529
N-42EV	secondary	CL	1/2/2025	January	1	2025 N-42EV_secondary_CL_2025_01	11:00	0.499235
N-42EV	secondary	CL	1/2/2025	January	1	2025 N-42EV_secondary_CL_2025_01	12:00	0.731412
N-42EV	secondary	CL	1/2/2025	January	1	2025 N-42EV_secondary_CL_2025_01	13:00	2.030706
N-42EV	secondary	CL	1/2/2025	January	1	2025 N-42EV_secondary_CL_2025_01	14:00	0.481235
N-42EV	secondary	CL	1/2/2025	January	1	2025 N-42EV_secondary_CL_2025_01	15:00	1.650176
N-42EV	secondary	CL	1/2/2025	January	1	2025 N-42EV_secondary_CL_2025_01	16:00	2.711176
N-42EV	secondary	CL	1/2/2025	January	1	2025 N-42EV_secondary_CL_2025_01	17:00	1.998353
N-42EV	secondary	CL	1/2/2025	January	1	2025 N-42EV_secondary_CL_2025_01	18:00	0.169529
N-42EV	secondary	CL	1/2/2025	January	1	2025 N-42EV_secondary_CL_2025_01	19:00	0.131941
N-42EV	secondary	CL	1/2/2025	January	1	2025 N-42EV_secondary_CL_2025_01	20:00	0.132059
N-42EV	secondary	CL	1/2/2025	January	1	2025 N-42EV_secondary_CL_2025_01	21:00	1.239294
N-42EV	secondary	CL	1/2/2025	January	1	2025 N-42EV_secondary_CL_2025_01	22:00	2.800176
N-42EV	secondary	CL	1/2/2025	January	1	2025 N-42EV_secondary_CL_2025_01	23:00	2.809235
N-42EV	secondary	CL	1/2/2025	January	1	2025 N-42EV_secondary_CL_2025_01	24:00:00	2.803
N-42EV	secondary	CL	1/3/2025	January	1	2025 N-42EV_secondary_CL_2025_01	1:00	3.620647
N-42EV	secondary	CL	1/3/2025	January	1	2025 N-42EV_secondary_CL_2025_01	2:00	2.515176
N-42EV	secondary	CL	1/3/2025	January	1	2025 N-42EV_secondary_CL_2025_01	3:00	2.331765
N-42EV	secondary	CL	1/3/2025	January	1	2025 N-42EV_secondary_CL_2025_01	4:00	2.337294
N-42EV	secondary	CL	1/3/2025	January	1	2025 N-42EV_secondary_CL_2025_01	5:00	2.116882
N-42EV	secondary	CL	1/3/2025	January	1	2025 N-42EV_secondary_CL_2025_01	6:00	2.096471
N-42EV	secondary	CL	1/3/2025	January	1	2025 N-42EV_secondary_CL_2025_01	7:00	3.037294
N-42EV	secondary	CL	1/3/2025	January	1	2025 N-42EV_secondary_CL_2025_01	8:00	4.333
N-42EV	secondary	CL	1/3/2025	January	1	2025 N-42EV_secondary_CL_2025_01	9:00	1.759
N-42EV	secondary	CL	1/3/2025	January	1	2025 N-42EV_secondary_CL_2025_01	10:00	1.442824
N-42EV	secondary	CL	1/3/2025	January	1	2025 N-42EV_secondary_CL_2025_01	11:00	3.430588
N-42EV	secondary	CL	1/3/2025	January	1	2025 N-42EV_secondary_CL_2025_01	12:00	2.854706
N-42EV	secondary	CL	1/3/2025	January	1	2025 N-42EV_secondary_CL_2025_01	13:00	3.265
N-42EV	secondary	CL	1/3/2025	January	1	2025 N-42EV_secondary_CL_2025_01	14:00	3.041529
N-42EV	secondary	CL	1/3/2025	January	1	2025 N-42EV_secondary_CL_2025_01	15:00	7.000176
N-42EV	secondary	CL	1/3/2025	January	1	2025 N-42EV_secondary_CL_2025_01	16:00	0.968824
N-42EV	secondary	CL	1/3/2025	January	1	2025 N-42EV_secondary_CL_2025_01	17:00	0.122765
N-42EV	secondary	CL	1/3/2025	January	1	2025 N-42EV_secondary_CL_2025_01	18:00	1.572647
N-42EV	secondary	CL	1/3/2025	January	1	2025 N-42EV_secondary_CL_2025_01	19:00	2.131706
N-42EV	secondary	CL	1/3/2025	January	1	2025 N-42EV_secondary_CL_2025_01	20:00	2.417765
N-42EV	secondary	CL	1/3/2025	January	1	2025 N-42EV_secondary_CL_2025_01	21:00	2.131882
N-42EV	secondary	CL	1/3/2025	January	1	2025 N-42EV_secondary_CL_2025_01	22:00	2.137706
N-42EV	secondary	CL	1/3/2025	January	1	2025 N-42EV_secondary_CL_2025_01	23:00	2.742118
N-42EV	secondary	CL	1/3/2025	January	1	2025 N-42EV_secondary_CL_2025_01	24:00:00	2.438235
N-42EV	secondary	CL	1/4/2025	January	1	2025 N-42EV_secondary_CL_2025_01	1:00	0.847353
N-42EV	secondary	CL	1/4/2025	January	1	2025 N-42EV_secondary_CL_2025_01	2:00	0.514176
N-42EV	secondary	CL	1/4/2025	January	1	2025 N-42EV_secondary_CL_2025_01	3:00	0.507941
N-42EV	secondary	CL	1/4/2025	January	1	2025 N-42EV_secondary_CL_2025_01	4:00	0.844647
N-42EV	secondary	CL	1/4/2025	January	1	2025 N-42EV_secondary_CL_2025_01	5:00	0.849588
N-42EV	secondary	CL	1/4/2025	January	1	2025 N-42EV_secondary_CL_2025_01	6:00	0.848
N-42EV	secondary	CL	1/4/2025	January	1	2025 N-42EV_secondary_CL_2025_01	7:00	0.839118
N-42EV	secondary	CL	1/4/2025	January	1	2025 N-42EV_secondary_CL_2025_01	8:00	0.472118
N-42EV	secondary	CL	1/4/2025	January	1	2025 N-42EV_secondary_CL_2025_01	9:00	0.331235
N-42EV	secondary	CL	1/4/2025	January	1	2025 N-42EV_secondary_CL_2025_01	10:00	0.286176
N-42EV	secondary	CL	1/4/2025	January	1	2025 N-42EV_secondary_CL_2025_01	11:00	1.642294
N-42EV	secondary	CL	1/4/2025	January	1	2025 N-42EV_secondary_CL_2025_01	12:00	2.786176
N-42EV	secondary	CL	1/4/2025	January	1	2025 N-42EV_secondary_CL_2025_01	13:00	2.764824
N-42EV	secondary	CL	1/4/2025	January	1	2025 N-42EV_secondary_CL_2025_01	14:00	3.970824
N-42EV	secondary	CL	1/4/2025	January	1	2025 N-42EV_secondary_CL_2025_01	15:00	3.644176
N-42EV	secondary	CL	1/4/2025	January	1	2025 N-42EV_secondary_CL_2025_01	16:00	2.950059
N-42EV	secondary	CL	1/4/2025	January	1	2025 N-42EV_secondary_CL_2025_01	17:00	2.741059
N-42EV	secondary	CL	1/4/2025	January	1	2025 N-42EV_secondary_CL_2025_01	18:00	2.579294
N-42EV	secondary	CL	1/4/2025	January	1	2025 N-42EV_secondary_CL_2025_01	19:00	2.670412
N-42EV	secondary	CL	1/4/2025	January	1	2025 N-42EV_secondary_CL_2025_01	20:00	2.905235
N-42EV	secondary	CL	1/4/2025	January	1	2025 N-42EV_secondary_CL_2025_01	21:00	2.569353
N-42EV	secondary	CL	1/4/2025	January	1	2025 N-42EV_secondary_CL_2025_01	22:00	2.200765
N-42EV	secondary	CL	1/4/2025	January	1	2025 N-42EV_secondary_CL_2025_01	23:00	0.858
N-42EV	secondary	CL	1/4/2025	January	1	2025 N-42EV_secondary_CL_2025_01	24:00:00	0.310706
N-42EV	secondary	CL	1/5/2025	January	1	2025 N-42EV_secondary_CL_2025_01	1:00	0.132176
N-42EV	secondary	CL	1/5/2025	January	1	2025 N-42EV_secondary_CL_2025_01	2:00	0.138
N-42EV	secondary	CL	1/5/2025	January	1	2025 N-42EV_secondary_CL_2025_01	3:00	0.132235
N-42EV	secondary	CL	1/5/2025	January	1	2025 N-42EV_secondary_CL_2025_01	4:00	0.138059
N-42EV	secondary	CL	1/5/2025	January	1	2025 N-42EV_secondary_CL_2025_01	5:00	0.138059
N-42EV	secondary	CL	1/5/2025	January	1	2025 N-42EV_secondary_CL_2025_01	6:00	0.138059
N-42EV	secondary	CL	1/5/2025	January	1	2025 N-42EV_secondary_CL_2025_01	7:00	0.140765
N-42EV	secondary	CL	1/5/2025	January	1	2025 N-42EV_secondary_CL_2025_01	8:00	0.910647
N-42EV	secondary	CL	1/5/2025	January	1	2025 N-42EV_secondary_CL_2025_01	9:00	1.220588
N-42EV	secondary	CL	1/5/2025	January	1	2025 N-42EV_secondary_CL_2025_01	10:00	1.133471
N-42EV	secondary	CL	1/5/2025	January	1	2025 N-42EV_secondary_CL_2025_01	11:00	0.505882
N-42EV	secondary	CL	1/5/2025	January	1	2025 N-42EV_secondary_CL_2025_01	12:00	0.512176
N-42EV	secondary	CL	1/5/2025	January	1	2025 N-42EV_secondary_CL_2025_01	13:00	0.495765
N-42EV	secondary	CL	1/5/2025	January	1	2025 N-42EV_secondary_CL_2025_01	14:00	1.021235
N-42EV	secondary	CL	1/5/2025	January	1	2025 N-42EV_secondary_CL_2025_01	15:00	2.452294
N-42EV	secondary	CL	1/5/2025	January	1	2025 N-42EV_secondary_CL_2025_01	16:00	2.476765
N-42EV	secondary	CL	1/5/2025	January	1	2025 N-42EV_secondary_CL_2025_01	17:00	2.571588
N-42EV	secondary	CL	1/5/2025	January	1	2025 N-42EV_secondary_CL_2025_01	18:00	2.654353
N-42EV	secondary	CL	1/5/2025	January	1	2025 N-42EV_secondary_CL_2025_01	19:00	1.143
N-42EV	secondary	CL	1/5/2025	January	1	2025 N-42EV_secondary_CL_2025_01	20:00	0.272882
N-42EV	secondary	CL	1/5/2025	January	1	2025 N-42EV_secondary_CL_2025_01	21:00	0.423353
N-42EV	secondary	CL	1/5/2025	January	1	2025 N-42EV_secondary_CL_2025_01	22:00	0.503588
N-42EV	secondary	CL	1/5/2025	January	1	2025 N-42EV_secondary_CL_2025_01	23:00	0.509882
N-42EV	secondary	CL	1/5/2025	January	1	2025 N-42EV_secondary_CL_2025_01	24:00:00	0.511412
N-42EV	secondary	CL	1/6/2025	January	1	2025 N-42EV_secondary_CL_2025_01	1:00	0.976353
N-42EV	secondary	CL	1/6/2025	January	1	2025 N-42EV_secondary_CL_2025_01	2:00	0.989059
N-42EV	secondary	CL	1/6/2025	January	1	2025 N-42EV_secondary_CL_2025_01	3:00	0.982412
N-42EV	secondary	CL	1/6/2025	January	1	2025 N-42EV_secondary_CL_2025_01	4:00	0.987765
N-42EV	secondary	CL	1/6/2025	January	1	2025 N-42EV_secondary_CL_2025_01	5:00	0.986294
N-42EV	secondary	CL	1/6/2025	January	1	2025 N-42EV_secondary_CL_2025_01	6:00	0.837471
N-42EV	secondary	CL	1/6/2025	January	1	2025 N-42EV_secondary_CL_2025_01	7:00	0.501588
N-42EV	secondary	CL	1/6/2025	January	1	2025 N-42EV_secondary_CL_2025_01	8:00	2.302294
N-42EV	secondary	CL	1/6/2025	January	1	2025 N-42EV_secondary_CL_2025_01	9:00	2.301824
N-42EV	secondary	CL	1/6/2025	January	1	2025 N-42EV_secondary_CL_2025_01	10:00	2.214
N-42EV	secondary	CL	1/6/2025	January	1	2025 N-42EV_secondary_CL_2025_01	11:00	2.100706
N-42EV	secondary	CL	1/6/2025	January	1	2025 N-42EV_secondary_CL_2025_01	12:00	2.852824
N-42EV	secondary	CL	1/6/2025	January	1	2025 N-42EV_secondary_CL_2025_01	13:00	4.379941
N-42EV	secondary	CL	1/6/2025	January	1	2025 N-42EV_secondary_CL_2025_01	14:00	2.397353
N-42EV	secondary	CL	1/6/2025	January	1	2025 N-42EV_secondary_CL_2025_01	15:00	2.325647
N-42EV	secondary	CL	1/6/2025	January	1	2025 N-42EV_secondary_CL_2025_01	16:00	0.574176
N-42EV	secondary	CL	1/6/2025	January	1	2025 N-42EV_secondary_CL_2025_01	17:00	0.369765
N-42EV	secondary	CL	1/6/2025	January	1	2025 N-42EV_secondary_CL_2025_01	18:00	2.822294
N-42EV	secondary	CL	1/6/2025	January	1	2025 N-42EV_secondary_CL_2025_01	19:00	2.090529
N-42EV	secondary	CL	1/6/2025	January	1	2025 N-42EV_secondary_CL_2025_01	20:00	2.096647
N-42EV	secondary	CL	1/6/2025	January	1	2025 N-42EV_secondary_CL_2025_01	21:00	2.358812
N-42EV	secondary	CL	1/6/2025	January	1	2025 N-42EV_secondary_CL_2025_01	22:00	2.362118
N-42EV	secondary	CL	1/6/2025	January	1	2025 N-42EV_secondary_CL_2025_01	23:00	2.441176

N-42EV	secondary	CL	1/6/2025	January	1	2025 N-42EV_secondary_CL_2025_01	24:00:00	2.484118
N-42EV	secondary	CL	1/7/2025	January	1	2025 N-42EV_secondary_CL_2025_01	1:00	1.536059
N-42EV	secondary	CL	1/7/2025	January	1	2025 N-42EV_secondary_CL_2025_01	2:00	0.639824
N-42EV	secondary	CL	1/7/2025	January	1	2025 N-42EV_secondary_CL_2025_01	3:00	0.631412
N-42EV	secondary	CL	1/7/2025	January	1	2025 N-42EV_secondary_CL_2025_01	4:00	0.636471
N-42EV	secondary	CL	1/7/2025	January	1	2025 N-42EV_secondary_CL_2025_01	5:00	0.628706
N-42EV	secondary	CL	1/7/2025	January	1	2025 N-42EV_secondary_CL_2025_01	6:00	0.634059
N-42EV	secondary	CL	1/7/2025	January	1	2025 N-42EV_secondary_CL_2025_01	7:00	0.956294
N-42EV	secondary	CL	1/7/2025	January	1	2025 N-42EV_secondary_CL_2025_01	8:00	2.557176
N-42EV	secondary	CL	1/7/2025	January	1	2025 N-42EV_secondary_CL_2025_01	9:00	2.545059
N-42EV	secondary	CL	1/7/2025	January	1	2025 N-42EV_secondary_CL_2025_01	10:00	2.525647
N-42EV	secondary	CL	1/7/2025	January	1	2025 N-42EV_secondary_CL_2025_01	11:00	2.236
N-42EV	secondary	CL	1/7/2025	January	1	2025 N-42EV_secondary_CL_2025_01	12:00	6.824353
N-42EV	secondary	CL	1/7/2025	January	1	2025 N-42EV_secondary_CL_2025_01	13:00	8.493235
N-42EV	secondary	CL	1/7/2025	January	1	2025 N-42EV_secondary_CL_2025_01	14:00	5.378588
N-42EV	secondary	CL	1/7/2025	January	1	2025 N-42EV_secondary_CL_2025_01	15:00	6.269941
N-42EV	secondary	CL	1/7/2025	January	1	2025 N-42EV_secondary_CL_2025_01	16:00	6.078941
N-42EV	secondary	CL	1/7/2025	January	1	2025 N-42EV_secondary_CL_2025_01	17:00	6.018765
N-42EV	secondary	CL	1/7/2025	January	1	2025 N-42EV_secondary_CL_2025_01	18:00	3.545059
N-42EV	secondary	CL	1/7/2025	January	1	2025 N-42EV_secondary_CL_2025_01	19:00	7.637529
N-42EV	secondary	CL	1/7/2025	January	1	2025 N-42EV_secondary_CL_2025_01	20:00	5.214235
N-42EV	secondary	CL	1/7/2025	January	1	2025 N-42EV_secondary_CL_2025_01	21:00	5.037882
N-42EV	secondary	CL	1/7/2025	January	1	2025 N-42EV_secondary_CL_2025_01	22:00	2.752824
N-42EV	secondary	CL	1/7/2025	January	1	2025 N-42EV_secondary_CL_2025_01	23:00	5.254471
N-42EV	secondary	CL	1/7/2025	January	1	2025 N-42EV_secondary_CL_2025_01	24:00:00	7.020176
N-42EV	secondary	CL	1/8/2025	January	1	2025 N-42EV_secondary_CL_2025_01	1:00	5.686471
N-42EV	secondary	CL	1/8/2025	January	1	2025 N-42EV_secondary_CL_2025_01	2:00	5.360824
N-42EV	secondary	CL	1/8/2025	January	1	2025 N-42EV_secondary_CL_2025_01	3:00	4.965629
N-42EV	secondary	CL	1/8/2025	January	1	2025 N-42EV_secondary_CL_2025_01	4:00	4.533824
N-42EV	secondary	CL	1/8/2025	January	1	2025 N-42EV_secondary_CL_2025_01	5:00	4.302471
N-42EV	secondary	CL	1/8/2025	January	1	2025 N-42EV_secondary_CL_2025_01	6:00	1.115471
N-42EV	secondary	CL	1/8/2025	January	1	2025 N-42EV_secondary_CL_2025_01	7:00	0.195118
N-42EV	secondary	CL	1/8/2025	January	1	2025 N-42EV_secondary_CL_2025_01	8:00	0.813059
N-42EV	secondary	CL	1/8/2025	January	1	2025 N-42EV_secondary_CL_2025_01	9:00	1.178765
N-42EV	secondary	CL	1/8/2025	January	1	2025 N-42EV_secondary_CL_2025_01	10:00	0.720176
N-42EV	secondary	CL	1/8/2025	January	1	2025 N-42EV_secondary_CL_2025_01	11:00	0.145882
N-42EV	secondary	CL	1/8/2025	January	1	2025 N-42EV_secondary_CL_2025_01	12:00	0.832706
N-42EV	secondary	CL	1/8/2025	January	1	2025 N-42EV_secondary_CL_2025_01	13:00	0.141882
N-42EV	secondary	CL	1/8/2025	January	1	2025 N-42EV_secondary_CL_2025_01	14:00	1.770588
N-42EV	secondary	CL	1/8/2025	January	1	2025 N-42EV_secondary_CL_2025_01	15:00	2.298412
N-42EV	secondary	CL	1/8/2025	January	1	2025 N-42EV_secondary_CL_2025_01	16:00	3.136
N-42EV	secondary	CL	1/8/2025	January	1	2025 N-42EV_secondary_CL_2025_01	17:00	2.110471
N-42EV	secondary	CL	1/8/2025	January	1	2025 N-42EV_secondary_CL_2025_01	18:00	4.900118
N-42EV	secondary	CL	1/8/2025	January	1	2025 N-42EV_secondary_CL_2025_01	19:00	4.547529
N-42EV	secondary	CL	1/8/2025	January	1	2025 N-42EV_secondary_CL_2025_01	20:00	5.59294
N-42EV	secondary	CL	1/8/2025	January	1	2025 N-42EV_secondary_CL_2025_01	21:00	5.742059
N-42EV	secondary	CL	1/8/2025	January	1	2025 N-42EV_secondary_CL_2025_01	22:00	5.631118
N-42EV	secondary	CL	1/8/2025	January	1	2025 N-42EV_secondary_CL_2025_01	23:00	4.955765
N-42EV	secondary	CL	1/8/2025	January	1	2025 N-42EV_secondary_CL_2025_01	24:00:00	4.703412
N-42EV	secondary	CL	1/9/2025	January	1	2025 N-42EV_secondary_CL_2025_01	1:00	4.539706
N-42EV	secondary	CL	1/9/2025	January	1	2025 N-42EV_secondary_CL_2025_01	2:00	4.520471
N-42EV	secondary	CL	1/9/2025	January	1	2025 N-42EV_secondary_CL_2025_01	3:00	4.520647
N-42EV	secondary	CL	1/9/2025	January	1	2025 N-42EV_secondary_CL_2025_01	4:00	4.577824
N-42EV	secondary	CL	1/9/2025	January	1	2025 N-42EV_secondary_CL_2025_01	5:00	2.738412
N-42EV	secondary	CL	1/9/2025	January	1	2025 N-42EV_secondary_CL_2025_01	6:00	0.203765
N-42EV	secondary	CL	1/9/2025	January	1	2025 N-42EV_secondary_CL_2025_01	7:00	0.131882
N-42EV	secondary	CL	1/9/2025	January	1	2025 N-42EV_secondary_CL_2025_01	8:00	2.345353
N-42EV	secondary	CL	1/9/2025	January	1	2025 N-42EV_secondary_CL_2025_01	9:00	4.208059
N-42EV	secondary	CL	1/9/2025	January	1	2025 N-42EV_secondary_CL_2025_01	10:00	4.278529
N-42EV	secondary	CL	1/9/2025	January	1	2025 N-42EV_secondary_CL_2025_01	11:00	3.255176
N-42EV	secondary	CL	1/9/2025	January	1	2025 N-42EV_secondary_CL_2025_01	12:00	3.326588
N-42EV	secondary	CL	1/9/2025	January	1	2025 N-42EV_secondary_CL_2025_01	13:00	1.320647
N-42EV	secondary	CL	1/9/2025	January	1	2025 N-42EV_secondary_CL_2025_01	14:00	2.528471
N-42EV	secondary	CL	1/9/2025	January	1	2025 N-42EV_secondary_CL_2025_01	15:00	0.797176
N-42EV	secondary	CL	1/9/2025	January	1	2025 N-42EV_secondary_CL_2025_01	16:00	3.995529
N-42EV	secondary	CL	1/9/2025	January	1	2025 N-42EV_secondary_CL_2025_01	17:00	3.968529
N-42EV	secondary	CL	1/9/2025	January	1	2025 N-42EV_secondary_CL_2025_01	18:00	3.479
N-42EV	secondary	CL	1/9/2025	January	1	2025 N-42EV_secondary_CL_2025_01	19:00	3.479529
N-42EV	secondary	CL	1/9/2025	January	1	2025 N-42EV_secondary_CL_2025_01	20:00	3.369588
N-42EV	secondary	CL	1/9/2025	January	1	2025 N-42EV_secondary_CL_2025_01	21:00	3.176353
N-42EV	secondary	CL	1/9/2025	January	1	2025 N-42EV_secondary_CL_2025_01	22:00	5.039765
N-42EV	secondary	CL	1/9/2025	January	1	2025 N-42EV_secondary_CL_2025_01	23:00	3.187647
N-42EV	secondary	CL	1/9/2025	January	1	2025 N-42EV_secondary_CL_2025_01	24:00:00	3.008765
N-42EV	secondary	CL	1/10/2025	January	1	2025 N-42EV_secondary_CL_2025_01	1:00	3.314059
N-42EV	secondary	CL	1/10/2025	January	1	2025 N-42EV_secondary_CL_2025_01	2:00	3.164824
N-42EV	secondary	CL	1/10/2025	January	1	2025 N-42EV_secondary_CL_2025_01	3:00	1.279412
N-42EV	secondary	CL	1/10/2025	January	1	2025 N-42EV_secondary_CL_2025_01	4:00	0.938882
N-42EV	secondary	CL	1/10/2025	January	1	2025 N-42EV_secondary_CL_2025_01	5:00	0.926059
N-42EV	secondary	CL	1/10/2025	January	1	2025 N-42EV_secondary_CL_2025_01	6:00	0.598588
N-42EV	secondary	CL	1/10/2025	January	1	2025 N-42EV_secondary_CL_2025_01	7:00	1.086706
N-42EV	secondary	CL	1/10/2025	January	1	2025 N-42EV_secondary_CL_2025_01	8:00	1.123353
N-42EV	secondary	CL	1/10/2025	January	1	2025 N-42EV_secondary_CL_2025_01	9:00	0.823529
N-42EV	secondary	CL	1/10/2025	January	1	2025 N-42EV_secondary_CL_2025_01	10:00	1.159882
N-42EV	secondary	CL	1/10/2025	January	1	2025 N-42EV_secondary_CL_2025_01	11:00	3.797294
N-42EV	secondary	CL	1/10/2025	January	1	2025 N-42EV_secondary_CL_2025_01	12:00	0.901412
N-42EV	secondary	CL	1/10/2025	January	1	2025 N-42EV_secondary_CL_2025_01	13:00	2.891235
N-42EV	secondary	CL	1/10/2025	January	1	2025 N-42EV_secondary_CL_2025_01	14:00	0.130059
N-42EV	secondary	CL	1/10/2025	January	1	2025 N-42EV_secondary_CL_2025_01	15:00	0.927235
N-42EV	secondary	CL	1/10/2025	January	1	2025 N-42EV_secondary_CL_2025_01	16:00	2.116176
N-42EV	secondary	CL	1/10/2025	January	1	2025 N-42EV_secondary_CL_2025_01	17:00	0.911412
N-42EV	secondary	CL	1/10/2025	January	1	2025 N-42EV_secondary_CL_2025_01	18:00	3.505882
N-42EV	secondary	CL	1/10/2025	January	1	2025 N-42EV_secondary_CL_2025_01	19:00	4.614353
N-42EV	secondary	CL	1/10/2025	January	1	2025 N-42EV_secondary_CL_2025_01	20:00	4.517235
N-42EV	secondary	CL	1/10/2025	January	1	2025 N-42EV_secondary_CL_2025_01	21:00	4.514118
N-42EV	secondary	CL	1/10/2025	January	1	2025 N-42EV_secondary_CL_2025_01	22:00	4.783588
N-42EV	secondary	CL	1/10/2025	January	1	2025 N-42EV_secondary_CL_2025_01	23:00	4.884235
N-42EV	secondary	CL	1/10/2025	January	1	2025 N-42EV_secondary_CL_2025_01	24:00:00	6.240706
N-42EV	secondary	CL	1/11/2025	January	1	2025 N-42EV_secondary_CL_2025_01	1:00	5.377059
N-42EV	secondary	CL	1/11/2025	January	1	2025 N-42EV_secondary_CL_2025_01	2:00	5.370412
N-42EV	secondary	CL	1/11/2025	January	1	2025 N-42EV_secondary_CL_2025_01	3:00	5.111471
N-42EV	secondary	CL	1/11/2025	January	1	2025 N-42EV_secondary_CL_2025_01	4:00	2.78235
N-42EV	secondary	CL	1/11/2025	January	1	2025 N-42EV_secondary_CL_2025_01	5:00	1.417
N-42EV	secondary	CL	1/11/2025	January	1	2025 N-42EV_secondary_CL_2025_01	6:00	0.143882
N-42EV	secondary	CL	1/11/2025	January	1	2025 N-42EV_secondary_CL_2025_01	7:00	0.132471
N-42EV	secondary	CL	1/11/2025	January	1	2025 N-42EV_secondary_CL_2025_01	8:00	0.140353
N-42EV	secondary	CL	1/11/2025	January	1	2025 N-42EV_secondary_CL_2025_01	9:00	1.259941
N-42EV	secondary	CL	1/11/2025	January	1	2025 N-42EV_secondary_CL_2025_01	10:00	0.494941
N-42EV	secondary	CL	1/11/2025	January	1	2025 N-42EV_secondary_CL_2025_01	11:00	3.561118
N-42EV	secondary	CL	1/11/2025	January	1	2025 N-42EV_secondary_CL_2025_01	12:00	3.978706
N-42EV	secondary	CL	1/11/2025	January	1	2025 N-42EV_secondary_CL_2025_01	13:00	4.136176
N-42EV	secondary	CL	1/11/2025	January	1	2025 N-42EV_secondary_CL_2025_01	14:00	9.244824
N-42EV	secondary	CL	1/11/2025	January	1	2025 N-42EV_secondary_CL_2025_01	15:00	7.383059

N-42EV	secondary	CL	1/11/2025	January	1	2025 N-42EV_secondary_CL_2025_01	16:00	5.62284
N-42EV	secondary	CL	1/11/2025	January	1	2025 N-42EV_secondary_CL_2025_01	17:00	5.842882
N-42EV	secondary	CL	1/11/2025	January	1	2025 N-42EV_secondary_CL_2025_01	18:00	8.067059
N-42EV	secondary	CL	1/11/2025	January	1	2025 N-42EV_secondary_CL_2025_01	19:00	6.533882
N-42EV	secondary	CL	1/11/2025	January	1	2025 N-42EV_secondary_CL_2025_01	20:00	5.397118
N-42EV	secondary	CL	1/11/2025	January	1	2025 N-42EV_secondary_CL_2025_01	21:00	5.517294
N-42EV	secondary	CL	1/11/2025	January	1	2025 N-42EV_secondary_CL_2025_01	22:00	5.524529
N-42EV	secondary	CL	1/11/2025	January	1	2025 N-42EV_secondary_CL_2025_01	23:00	4.487059
N-42EV	secondary	CL	1/11/2025	January	1	2025 N-42EV_secondary_CL_2025_01	24:00:00	2.488647
N-42EV	secondary	CL	1/12/2025	January	1	2025 N-42EV_secondary_CL_2025_01	1:00	1.705235
N-42EV	secondary	CL	1/12/2025	January	1	2025 N-42EV_secondary_CL_2025_01	2:00	1.509941
N-42EV	secondary	CL	1/12/2025	January	1	2025 N-42EV_secondary_CL_2025_01	3:00	1.155
N-42EV	secondary	CL	1/12/2025	January	1	2025 N-42EV_secondary_CL_2025_01	4:00	0.774824
N-42EV	secondary	CL	1/12/2025	January	1	2025 N-42EV_secondary_CL_2025_01	5:00	0.563353
N-42EV	secondary	CL	1/12/2025	January	1	2025 N-42EV_secondary_CL_2025_01	6:00	0.519412
N-42EV	secondary	CL	1/12/2025	January	1	2025 N-42EV_secondary_CL_2025_01	7:00	0.506647
N-42EV	secondary	CL	1/12/2025	January	1	2025 N-42EV_secondary_CL_2025_01	8:00	0.513882
N-42EV	secondary	CL	1/12/2025	January	1	2025 N-42EV_secondary_CL_2025_01	9:00	0.330412
N-42EV	secondary	CL	1/12/2025	January	1	2025 N-42EV_secondary_CL_2025_01	10:00	0.152471
N-42EV	secondary	CL	1/12/2025	January	1	2025 N-42EV_secondary_CL_2025_01	11:00	0.215647
N-42EV	secondary	CL	1/12/2025	January	1	2025 N-42EV_secondary_CL_2025_01	12:00	3.308882
N-42EV	secondary	CL	1/12/2025	January	1	2025 N-42EV_secondary_CL_2025_01	13:00	4.906882
N-42EV	secondary	CL	1/12/2025	January	1	2025 N-42EV_secondary_CL_2025_01	14:00	4.895059
N-42EV	secondary	CL	1/12/2025	January	1	2025 N-42EV_secondary_CL_2025_01	15:00	4.142176
N-42EV	secondary	CL	1/12/2025	January	1	2025 N-42EV_secondary_CL_2025_01	16:00	0.159353
N-42EV	secondary	CL	1/12/2025	January	1	2025 N-42EV_secondary_CL_2025_01	17:00	0.135882
N-42EV	secondary	CL	1/12/2025	January	1	2025 N-42EV_secondary_CL_2025_01	18:00	0.207529
N-42EV	secondary	CL	1/12/2025	January	1	2025 N-42EV_secondary_CL_2025_01	19:00	0.625529
N-42EV	secondary	CL	1/12/2025	January	1	2025 N-42EV_secondary_CL_2025_01	20:00	1.105059
N-42EV	secondary	CL	1/12/2025	January	1	2025 N-42EV_secondary_CL_2025_01	21:00	0.181412
N-42EV	secondary	CL	1/12/2025	January	1	2025 N-42EV_secondary_CL_2025_01	22:00	0.132118
N-42EV	secondary	CL	1/12/2025	January	1	2025 N-42EV_secondary_CL_2025_01	23:00	0.245
N-42EV	secondary	CL	1/12/2025	January	1	2025 N-42EV_secondary_CL_2025_01	24:00:00	0.285529
N-42EV	secondary	CL	1/13/2025	January	1	2025 N-42EV_secondary_CL_2025_01	1:00	0.751353
N-42EV	secondary	CL	1/13/2025	January	1	2025 N-42EV_secondary_CL_2025_01	2:00	0.724412
N-42EV	secondary	CL	1/13/2025	January	1	2025 N-42EV_secondary_CL_2025_01	3:00	0.494059
N-42EV	secondary	CL	1/13/2025	January	1	2025 N-42EV_secondary_CL_2025_01	4:00	0.487941
N-42EV	secondary	CL	1/13/2025	January	1	2025 N-42EV_secondary_CL_2025_01	5:00	0.492235
N-42EV	secondary	CL	1/13/2025	January	1	2025 N-42EV_secondary_CL_2025_01	6:00	0.491941
N-42EV	secondary	CL	1/13/2025	January	1	2025 N-42EV_secondary_CL_2025_01	7:00	0.491235
N-42EV	secondary	CL	1/13/2025	January	1	2025 N-42EV_secondary_CL_2025_01	8:00	0.269941
N-42EV	secondary	CL	1/13/2025	January	1	2025 N-42EV_secondary_CL_2025_01	9:00	0.263118

N-42EV	secondary	CL	1/16/2025	January	1	2025 N-42EV_secondary_CL_2025_01	8:00	0.267235
N-42EV	secondary	CL	1/16/2025	January	1	2025 N-42EV_secondary_CL_2025_01	9:00	0.362529
N-42EV	secondary	CL	1/16/2025	January	1	2025 N-42EV_secondary_CL_2025_01	10:00	0.842941
N-42EV	secondary	CL	1/16/2025	January	1	2025 N-42EV_secondary_CL_2025_01	11:00	4.006706
N-42EV	secondary	CL	1/16/2025	January	1	2025 N-42EV_secondary_CL_2025_01	12:00	0.442706
N-42EV	secondary	CL	1/16/2025	January	1	2025 N-42EV_secondary_CL_2025_01	13:00	1.033118
N-42EV	secondary	CL	1/16/2025	January	1	2025 N-42EV_secondary_CL_2025_01	14:00	2.505059
N-42EV	secondary	CL	1/16/2025	January	1	2025 N-42EV_secondary_CL_2025_01	15:00	2.335118
N-42EV	secondary	CL	1/16/2025	January	1	2025 N-42EV_secondary_CL_2025_01	16:00	3.018941
N-42EV	secondary	CL	1/16/2025	January	1	2025 N-42EV_secondary_CL_2025_01	17:00	0.375
N-42EV	secondary	CL	1/16/2025	January	1	2025 N-42EV_secondary_CL_2025_01	18:00	0.655588
N-42EV	secondary	CL	1/16/2025	January	1	2025 N-42EV_secondary_CL_2025_01	19:00	1.205706
N-42EV	secondary	CL	1/16/2025	January	1	2025 N-42EV_secondary_CL_2025_01	20:00	0.810706
N-42EV	secondary	CL	1/16/2025	January	1	2025 N-42EV_secondary_CL_2025_01	21:00	0.620882
N-42EV	secondary	CL	1/16/2025	January	1	2025 N-42EV_secondary_CL_2025_01	22:00	0.587706
N-42EV	secondary	CL	1/16/2025	January	1	2025 N-42EV_secondary_CL_2025_01	23:00	5.534353
N-42EV	secondary	CL	1/16/2025	January	1	2025 N-42EV_secondary_CL_2025_01	24:00:00	7.962294
N-42EV	secondary	CL	1/17/2025	January	1	2025 N-42EV_secondary_CL_2025_01	1:00	7.737294
N-42EV	secondary	CL	1/17/2025	January	1	2025 N-42EV_secondary_CL_2025_01	2:00	8.486412
N-42EV	secondary	CL	1/17/2025	January	1	2025 N-42EV_secondary_CL_2025_01	3:00	9.637294
N-42EV	secondary	CL	1/17/2025	January	1	2025 N-42EV_secondary_CL_2025_01	4:00	7.418412
N-42EV	secondary	CL	1/17/2025	January	1	2025 N-42EV_secondary_CL_2025_01	5:00	7.950529
N-42EV	secondary	CL	1/17/2025	January	1	2025 N-42EV_secondary_CL_2025_01	6:00	8.278588
N-42EV	secondary	CL	1/17/2025	January	1	2025 N-42EV_secondary_CL_2025_01	7:00	8.365588
N-42EV	secondary	CL	1/17/2025	January	1	2025 N-42EV_secondary_CL_2025_01	8:00	6.831176
N-42EV	secondary	CL	1/17/2025	January	1	2025 N-42EV_secondary_CL_2025_01	9:00	6.062706
N-42EV	secondary	CL	1/17/2025	January	1	2025 N-42EV_secondary_CL_2025_01	10:00	3.053
N-42EV	secondary	CL	1/17/2025	January	1	2025 N-42EV_secondary_CL_2025_01	11:00	0.568412
N-42EV	secondary	CL	1/17/2025	January	1	2025 N-42EV_secondary_CL_2025_01	12:00	4.043706
N-42EV	secondary	CL	1/17/2025	January	1	2025 N-42EV_secondary_CL_2025_01	13:00	6.665882
N-42EV	secondary	CL	1/17/2025	January	1	2025 N-42EV_secondary_CL_2025_01	14:00	1.060706
N-42EV	secondary	CL	1/17/2025	January	1	2025 N-42EV_secondary_CL_2025_01	15:00	0.332647
N-42EV	secondary	CL	1/17/2025	January	1	2025 N-42EV_secondary_CL_2025_01	16:00	0.181882
N-42EV	secondary	CL	1/17/2025	January	1	2025 N-42EV_secondary_CL_2025_01	17:00	2.722471
N-42EV	secondary	CL	1/17/2025	January	1	2025 N-42EV_secondary_CL_2025_01	18:00	1.907647
N-42EV	secondary	CL	1/17/2025	January	1	2025 N-42EV_secondary_CL_2025_01	19:00	0.767235
N-42EV	secondary	CL	1/17/2025	January	1	2025 N-42EV_secondary_CL_2025_01	20:00	2.916
N-42EV	secondary	CL	1/17/2025	January	1	2025 N-42EV_secondary_CL_2025_01	21:00	0.152294
N-42EV	secondary	CL	1/17/2025	January	1	2025 N-42EV_secondary_CL_2025_01	22:00	0.553353
N-42EV	secondary	CL	1/17/2025	January	1	2025 N-42EV_secondary_CL_2025_01	23:00	4.666882
N-42EV	secondary	CL	1/17/2025	January	1	2025 N-42EV_secondary_CL_2025_01	24:00:00	3.193471
N-42EV	secondary	CL	1/18/2025	January	1	2025 N-42EV_secondary_CL_2025_01	1:00	2.8285

N-42EV	secondary	CL	1/20/2025	January	1	2025 N-42EV_secondary_CL_2025_01	24:00:00	5.148059
N-42EV	secondary	CL	1/21/2025	January	1	2025 N-42EV_secondary_CL_2025_01	1:00	5.618176
N-42EV	secondary	CL	1/21/2025	January	1	2025 N-42EV_secondary_CL_2025_01	2:00	5.156294
N-42EV	secondary	CL	1/21/2025	January	1	2025 N-42EV_secondary_CL_2025_01	3:00	4.864882
N-42EV	secondary	CL	1/21/2025	January	1	2025 N-42EV_secondary_CL_2025_01	4:00	4.867294
N-42EV	secondary	CL	1/21/2025	January	1	2025 N-42EV_secondary_CL_2025_01	5:00	4.860471
N-42EV	secondary	CL	1/21/2025	January	1	2025 N-42EV_secondary_CL_2025_01	6:00	5.641
N-42EV	secondary	CL	1/21/2025	January	1	2025 N-42EV_secondary_CL_2025_01	7:00	6.152647
N-42EV	secondary	CL	1/21/2025	January	1	2025 N-42EV_secondary_CL_2025_01	8:00	6.386882
N-42EV	secondary	CL	1/21/2025	January	1	2025 N-42EV_secondary_CL_2025_01	9:00	4.568176
N-42EV	secondary	CL	1/21/2025	January	1	2025 N-42EV_secondary_CL_2025_01	10:00	4.160882
N-42EV	secondary	CL	1/21/2025	January	1	2025 N-42EV_secondary_CL_2025_01	11:00	6.605588
N-42EV	secondary	CL	1/21/2025	January	1	2025 N-42EV_secondary_CL_2025_01	12:00	11.28882
N-42EV	secondary	CL	1/21/2025	January	1	2025 N-42EV_secondary_CL_2025_01	13:00	8.370176
N-42EV	secondary	CL	1/21/2025	January	1	2025 N-42EV_secondary_CL_2025_01	14:00	3.709059
N-42EV	secondary	CL	1/21/2025	January	1	2025 N-42EV_secondary_CL_2025_01	15:00	3.664824
N-42EV	secondary	CL	1/21/2025	January	1	2025 N-42EV_secondary_CL_2025_01	16:00	0.435706
N-42EV	secondary	CL	1/21/2025	January	1	2025 N-42EV_secondary_CL_2025_01	17:00	1.198059
N-42EV	secondary	CL	1/21/2025	January	1	2025 N-42EV_secondary_CL_2025_01	18:00	3.152118
N-42EV	secondary	CL	1/21/2025	January	1	2025 N-42EV_secondary_CL_2025_01	19:00	5.264941
N-42EV	secondary	CL	1/21/2025	January	1	2025 N-42EV_secondary_CL_2025_01	20:00	2.810118
N-42EV	secondary	CL	1/21/2025	January	1	2025 N-42EV_secondary_CL_2025_01	21:00	1.070647
N-42EV	secondary	CL	1/21/2025	January	1	2025 N-42EV_secondary_CL_2025_01	22:00	0.792059
N-42EV	secondary	CL	1/21/2025	January	1	2025 N-42EV_secondary_CL_2025_01	23:00	1.450235
N-42EV	secondary	CL	1/21/2025	January	1	2025 N-42EV_secondary_CL_2025_01	24:00:00	2.953353
N-42EV	secondary	CL	1/22/2025	January	1	2025 N-42EV_secondary_CL_2025_01	1:00	3.364824
N-42EV	secondary	CL	1/22/2025	January	1	2025 N-42EV_secondary_CL_2025_01	2:00	3.374
N-42EV	secondary	CL	1/22/2025	January	1	2025 N-42EV_secondary_CL_2025_01	3:00	3.359941
N-42EV	secondary	CL	1/22/2025	January	1	2025 N-42EV_secondary_CL_2025_01	4:00	3.359824
N-42EV	secondary	CL	1/22/2025	January	1	2025 N-42EV_secondary_CL_2025_01	5:00	2.948471
N-42EV	secondary	CL	1/22/2025	January	1	2025 N-42EV_secondary_CL_2025_01	6:00	6.861706
N-42EV	secondary	CL	1/22/2025	January	1	2025 N-42EV_secondary_CL_2025_01	7:00	2.805471
N-42EV	secondary	CL	1/22/2025	January	1	2025 N-42EV_secondary_CL_2025_01	8:00	2.510294
N-42EV	secondary	CL	1/22/2025	January	1	2025 N-42EV_secondary_CL_2025_01	9:00	1.183294
N-42EV	secondary	CL	1/22/2025	January	1	2025 N-42EV_secondary_CL_2025_01	10:00	0.168824
N-42EV	secondary	CL	1/22/2025	January	1	2025 N-42EV_secondary_CL_2025_01	11:00	0.161471
N-42EV	secondary	CL	1/22/2025	January	1	2025 N-42EV_secondary_CL_2025_01	12:00	2.610294
N-42EV	secondary	CL	1/22/2025	January	1	2025 N-42EV_secondary_CL_2025_01	13:00	0.126471
N-42EV	secondary	CL	1/22/2025	January	1	2025 N-42EV_secondary_CL_2025_01	14:00	0.126529
N-42EV	secondary	CL	1/22/2025	January	1	2025 N-42EV_secondary_CL_2025_01	15:00	0.114647
N-42EV	secondary	CL	1/22/2025	January	1	2025 N-42EV_secondary_CL_2025_01	16:00	0.120647
N-42EV	secondary	CL	1/22/2025	January	1	2025 N-42EV_secondary_CL_2025_01	17:00	0.132059</

N-42EV	secondary	CL	1/25/2025	January	1	2025 N-42EV_secondary_CL_2025_01	16:00	0.925
N-42EV	secondary	CL	1/25/2025	January	1	2025 N-42EV_secondary_CL_2025_01	17:00	1.762059
N-42EV	secondary	CL	1/25/2025	January	1	2025 N-42EV_secondary_CL_2025_01	18:00	7.020235
N-42EV	secondary	CL	1/25/2025	January	1	2025 N-42EV_secondary_CL_2025_01	19:00	7.004529
N-42EV	secondary	CL	1/25/2025	January	1	2025 N-42EV_secondary_CL_2025_01	20:00	7.251412
N-42EV	secondary	CL	1/25/2025	January	1	2025 N-42EV_secondary_CL_2025_01	21:00	7.251765
N-42EV	secondary	CL	1/25/2025	January	1	2025 N-42EV_secondary_CL_2025_01	22:00	5.646882
N-42EV	secondary	CL	1/25/2025	January	1	2025 N-42EV_secondary_CL_2025_01	23:00	4.879647
N-42EV	secondary	CL	1/25/2025	January	1	2025 N-42EV_secondary_CL_2025_01	24:00:00	3.561412
N-42EV	secondary	CL	1/26/2025	January	1	2025 N-42EV_secondary_CL_2025_01	1:00	2.003765
N-42EV	secondary	CL	1/26/2025	January	1	2025 N-42EV_secondary_CL_2025_01	2:00	1.332647
N-42EV	secondary	CL	1/26/2025	January	1	2025 N-42EV_secondary_CL_2025_01	3:00	1.233882
N-42EV	secondary	CL	1/26/2025	January	1	2025 N-42EV_secondary_CL_2025_01	4:00	0.865941
N-42EV	secondary	CL	1/26/2025	January	1	2025 N-42EV_secondary_CL_2025_01	5:00	0.865647
N-42EV	secondary	CL	1/26/2025	January	1	2025 N-42EV_secondary_CL_2025_01	6:00	0.862824
N-42EV	secondary	CL	1/26/2025	January	1	2025 N-42EV_secondary_CL_2025_01	7:00	1.270882
N-42EV	secondary	CL	1/26/2025	January	1	2025 N-42EV_secondary_CL_2025_01	8:00	0.910706
N-42EV	secondary	CL	1/26/2025	January	1	2025 N-42EV_secondary_CL_2025_01	9:00	0.635824
N-42EV	secondary	CL	1/26/2025	January	1	2025 N-42EV_secondary_CL_2025_01	10:00	0.141235
N-42EV	secondary	CL	1/26/2025	January	1	2025 N-42EV_secondary_CL_2025_01	11:00	0.135235
N-42EV	secondary	CL	1/26/2025	January	1	2025 N-42EV_secondary_CL_2025_01	12:00	1.592294
N-42EV	secondary	CL	1/26/2025	January	1	2025 N-42EV_secondary_CL_2025_01	13:00	0.429941
N-42EV	secondary	CL	1/26/2025	January	1	2025 N-42EV_secondary_CL_2025_01	14:00	0.162588
N-42EV	secondary	CL	1/26/2025	January	1	2025 N-42EV_secondary_CL_2025_01	15:00	0.123412
N-42EV	secondary	CL	1/26/2025	January	1	2025 N-42EV_secondary_CL_2025_01	16:00	0.584353
N-42EV	secondary	CL	1/26/2025	January	1	2025 N-42EV_secondary_CL_2025_01	17:00	0.887176
N-42EV	secondary	CL	1/26/2025	January	1	2025 N-42EV_secondary_CL_2025_01	18:00	0.573588
N-42EV	secondary	CL	1/26/2025	January	1	2025 N-42EV_secondary_CL_2025_01	19:00	1.177
N-42EV	secondary	CL	1/26/2025	January	1	2025 N-42EV_secondary_CL_2025_01	20:00	1.572176
N-42EV	secondary	CL	1/26/2025	January	1	2025 N-42EV_secondary_CL_2025_01	21:00	1.396294
N-42EV	secondary	CL	1/26/2025	January	1	2025 N-42EV_secondary_CL_2025_01	22:00	1.266176
N-42EV	secondary	CL	1/26/2025	January	1	2025 N-42EV_secondary_CL_2025_01	23:00	1.192706
N-42EV	secondary	CL	1/26/2025	January	1	2025 N-42EV_secondary_CL_2025_01	24:00:00	0.865412
N-42EV	secondary	CL	1/27/2025	January	1	2025 N-42EV_secondary_CL_2025_01	1:00	1.270176
N-42EV	secondary	CL	1/27/2025	January	1	2025 N-42EV_secondary_CL_2025_01	2:00	0.855353
N-42EV	secondary	CL	1/27/2025	January	1	2025 N-42EV_secondary_CL_2025_01	3:00	0.849059
N-42EV	secondary	CL	1/27/2025	January	1	2025 N-42EV_secondary_CL_2025_01	4:00	0.848059
N-42EV	secondary	CL	1/27/2025	January	1	2025 N-42EV_secondary_CL_2025_01	5:00	0.846
N-42EV	secondary	CL	1/27/2025	January	1	2025 N-42EV_secondary_CL_2025_01	6:00	0.857412
N-42EV	secondary	CL	1/27/2025	January	1	2025 N-42EV_secondary_CL_2025_01	7:00	0.414353
N-42EV	secondary	CL	1/27/2025	January	1	2025 N-42EV_secondary_CL_2025_01	8:00	0.173588
N-42EV	secondary	CL	1/27/2025	January	1	2025 N-42EV_secondary_CL_2025_01	9:00	0.333
N-42EV	secondary	CL	1/27/2025	January	1	2025 N-42EV_secondary_CL_2025_01	10:00	0.358706
N-42EV	secondary	CL	1/27/2025	January	1	2025 N-42EV_secondary_CL_2025_01	11:00	0.523294
N-42EV	secondary	CL	1/27/2025	January	1	2025 N-42EV_secondary_CL_2025_01	12:00	0.515882
N-42EV	secondary	CL	1/27/2025	January	1	2025 N-42EV_secondary_CL_2025_01	13:00	1.310118
N-42EV	secondary	CL	1/27/2025	January	1	2025 N-42EV_secondary_CL_2025_01	14:00	2.520588
N-42EV	secondary	CL	1/27/2025	January	1	2025 N-42EV_secondary_CL_2025_01	15:00	2.225353
N-42EV	secondary	CL	1/27/2025	January	1	2025 N-42EV_secondary_CL_2025_01	16:00	0.857353
N-42EV	secondary	CL	1/27/2025	January	1	2025 N-42EV_secondary_CL_2025_01	17:00	0.652353
N-42EV	secondary	CL	1/27/2025	January	1	2025 N-42EV_secondary_CL_2025_01	18:00	0.478471
N-42EV	secondary	CL	1/27/2025	January	1	2025 N-42EV_secondary_CL_2025_01	19:00	0.143118
N-42EV	secondary	CL	1/27/2025	January	1	2025 N-42EV_secondary_CL_2025_01	20:00	2.214118
N-42EV	secondary	CL	1/27/2025	January	1	2025 N-42EV_secondary_CL_2025_01	21:00	0.137529
N-42EV	secondary	CL	1/27/2025	January	1	2025 N-42EV_secondary_CL_2025_01	22:00	0.310353
N-42EV	secondary	CL	1/27/2025	January	1	2025 N-42EV_secondary_CL_2025_01	23:00	2.576824
N-42EV	secondary	CL	1/27/2025	January	1	2025 N-42EV_secondary_CL_2025_01	24:00:00	5.217
N-42EV	secondary	CL	1/28/2025	January	1	2025 N-42EV_secondary_CL_2025_01	1:00	5.434941
N-42EV	secondary	CL	1/28/2025	January	1	2025 N-42EV_secondary_CL_2025_01	2:00	4.885882
N-42EV	secondary	CL	1/28/2025	January	1	2025 N-42EV_secondary_CL_2025_01	3:00	4.774176
N-42EV	secondary	CL	1/28/2025	January	1	2025 N-42EV_secondary_CL_2025_01	4:00	4.741529
N-42EV	secondary	CL	1/28/2025	January	1	2025 N-42EV_secondary_CL_2025_01	5:00	4.729176
N-42EV	secondary	CL	1/28/2025	January	1	2025 N-42EV_secondary_CL_2025_01	6:00	4.514118
N-42EV	secondary	CL	1/28/2025	January	1	2025 N-42EV_secondary_CL_2025_01	7:00	4.878294
N-42EV	secondary	CL	1/28/2025	January	1	2025 N-42EV_secondary_CL_2025_01	8:00	6.584471
N-42EV	secondary	CL	1/28/2025	January	1	2025 N-42EV_secondary_CL_2025_01	9:00	4.780882
N-42EV	secondary	CL	1/28/2025	January	1	2025 N-42EV_secondary_CL_2025_01	10:00	0.266471
N-42EV	secondary	CL	1/28/2025	January	1	2025 N-42EV_secondary_CL_2025_01	11:00	0.141588
N-42EV	secondary	CL	1/28/2025	January	1	2025 N-42EV_secondary_CL_2025_01	12:00	1.696706
N-42EV	secondary	CL	1/28/2025	January	1	2025 N-42EV_secondary_CL_2025_01	13:00	0.962588
N-42EV	secondary	CL	1/28/2025	January	1	2025 N-42EV_secondary_CL_2025_01	14:00	0.961059
N-42EV	secondary	CL	1/28/2025	January	1	2025 N-42EV_secondary_CL_2025_01	15:00	0.163529
N-42EV	secondary	CL	1/28/2025	January	1	2025 N-42EV_secondary_CL_2025_01	16:00	1.329176
N-42EV	secondary	CL	1/28/2025	January	1	2025 N-42EV_secondary_CL_2025_01	17:00	0.471235
N-42EV	secondary	CL	1/28/2025	January	1	2025 N-42EV_secondary_CL_2025_01	18:00	0.284118
N-42EV	secondary	CL	1/28/2025	January	1	2025 N-42EV_secondary_CL_2025_01	19:00	1.065471
N-42EV	secondary	CL	1/28/2025	January	1	2025 N-42EV_secondary_CL_2025_01	20:00	3.439941
N-42EV	secondary	CL	1/28/2025	January	1	2025 N-42EV_secondary_CL_2025_01	21:00	5.626765
N-42EV	secondary	CL	1/28/2025	January	1	2025 N-42EV_secondary_CL_2025_01	22:00	6.148765
N-42EV	secondary	CL	1/28/2025	January	1	2025 N-42EV_secondary_CL_2025_01	23:00	8.702588
N-42EV	secondary	CL	1/28/2025	January	1	2025 N-42EV_secondary_CL_2025_01	24:00:00	10.35994
N-42EV	secondary	CL	1/29/2025	January	1	2025 N-42EV_secondary_CL_2025_01	1:00	9.758176
N-42EV	secondary	CL	1/29/2025	January	1	2025 N-42EV_secondary_CL_2025_01	2:00	9.572588
N-42EV	secondary	CL	1/29/2025	January	1	2025 N-42EV_secondary_CL_2025_01	3:00	9.481471
N-42EV	secondary	CL	1/29/2025	January	1	2025 N-42EV_secondary_CL_2025_01	4:00	8.520882
N-42EV	secondary	CL	1/29/2025	January	1	2025 N-42EV_secondary_CL_2025_01	5:00	3.870941
N-42EV	secondary	CL	1/29/2025	January	1	2025 N-42EV_secondary_CL_2025_01	6:00	0.731471
N-42EV	secondary	CL	1/29/2025	January	1	2025 N-42EV_secondary_CL_2025_01	7:00	0.695294
N-42EV	secondary	CL	1/29/2025	January	1	2025 N-42EV_secondary_CL_2025_01	8:00	0.582471
N-42EV	secondary	CL	1/29/2025	January	1	2025 N-42EV_secondary_CL_2025_01	9:00	0.177471
N-42EV	secondary	CL	1/29/2025	January	1	2025 N-42EV_secondary_CL_2025_01	10:00	0.865471
N-42EV	secondary	CL	1/29/2025	January	1	2025 N-42EV_secondary_CL_2025_01	11:00	2.370176
N-42EV	secondary	CL	1/29/2025	January	1	2025 N-42EV_secondary_CL_2025_01	12:00	0.202588
N-42EV	secondary	CL	1/29/2025	January	1	2025 N-42EV_secondary_CL_2025_01	13:00	2.951765
N-42EV	secondary	CL	1/29/2025	January	1	2025 N-42EV_secondary_CL_2025_01	14:00	0.657765
N-42EV	secondary	CL	1/29/2025	January	1	2025 N-42EV_secondary_CL_2025_01	15:00	0.507882
N-42EV	secondary	CL	1/29/2025	January	1	2025 N-42EV_secondary_CL_2025_01	16:00	1.807235
N-42EV	secondary	CL	1/29/2025	January	1	2025 N-42EV_secondary_CL_2025_01	17:00	1.945588
N-42EV	secondary	CL	1/29/2025	January	1	2025 N-42EV_secondary_CL_2025_01	18:00	0.746118
N-42EV	secondary	CL	1/29/2025	January	1	2025 N-42EV_secondary_CL_2025_01	19:00	0.559824
N-42EV	secondary	CL	1/29/2025	January	1	2025 N-42EV_secondary_CL_2025_01	20:00	0.169235
N-42EV	secondary	CL	1/29/2025	January	1	2025 N-42EV_secondary_CL_2025_01	21:00	4.964118
N-42EV	secondary	CL	1/29/2025	January	1	2025 N-42EV_secondary_CL_2025_01	22:00	6.849059
N-42EV	secondary	CL	1/29/2025	January	1	2025 N-42EV_secondary_CL_2025_01	23:00	7.342
N-42EV	secondary	CL	1/29/2025	January	1	2025 N-42EV_secondary_CL_2025_01	24:00:00	7.441824
N-42EV	secondary	CL	1/30/2025	January	1	2025 N-42EV_secondary_CL_2025_01	1:00	7.437471
N-42EV	secondary	CL	1/30/2025	January	1	2025 N-42EV_secondary_CL_2025_01	2:00	7.448647
N-42EV	secondary	CL	1/30/2025	January	1	2025 N-42EV_secondary_CL_2025_01	3:00	7.442706
N-42EV	secondary	CL	1/30/2025	January	1	2025 N-42EV_secondary_CL_2025_01	4:00	7.441412
N-42EV	secondary	CL	1/30/2025	January	1	2025 N-42EV_secondary_CL_2025_01	5:00	7.425235
N-42EV	secondary	CL	1/30/2025	January	1	2025 N-42EV_secondary_CL_2025_01	6:00	6.906294
N-42EV	secondary	CL	1/30/2025	January	1	2025 N-42EV_secondary_CL_2025_01	7:00	6.947676

N-42EV	secondary	CL	1/30/2025	January	1	2025 N-42EV_secondary_CL_2025_01	8:00	6.881294
N-42EV	secondary	CL	1/30/2025	January	1	2025 N-42EV_secondary_CL_2025_01	9:00	4.918118
N-42EV	secondary	CL	1/30/2025	January	1	2025 N-42EV_secondary_CL_2025_01	10:00	0.179294
N-42EV	secondary	CL	1/30/2025	January	1	2025 N-42EV_secondary_CL_2025_01	11:00	0.341294
N-42EV	secondary	CL	1/30/2025	January	1	2025 N-42EV_secondary_CL_2025_01	12:00	0.144176
N-42EV	secondary	CL	1/30/2025	January	1	2025 N-42EV_secondary_CL_2025_01	13:00	0.178235
N-42EV	secondary	CL	1/30/2025	January	1	2025 N-42EV_secondary_CL_2025_01	14:00	0.142412
N-42EV	secondary	CL	1/30/2025	January	1	2025 N-42EV_secondary_CL_2025_01	15:00	2.256882
N-42EV	secondary	CL	1/30/2025	January	1	2025 N-42EV_secondary_CL_2025_01	16:00	1.787353
N-42EV	secondary	CL	1/30/2025	January	1	2025 N-42EV_secondary_CL_2025_01	17:00	1.786412
N-42EV	secondary	CL	1/30/2025	January	1	2025 N-42EV_secondary_CL_2025_01	18:00	3.823941
N-42EV	secondary	CL	1/30/2025	January	1	2025 N-42EV_secondary_CL_2025_01	19:00	2.472471
N-42EV	secondary	CL	1/30/2025	January	1	2025 N-42EV_secondary_CL_2025_01	20:00	0.958765
N-42EV	secondary	CL	1/30/2025	January	1	2025 N-42EV_secondary_CL_2025_01	21:00	4.345941
N-42EV	secondary	CL	1/30/2025	January	1	2025 N-42EV_secondary_CL_2025_01	22:00	4.509118
N-42EV	secondary	CL	1/30/2025	January	1	2025 N-42EV_secondary_CL_2025_01	23:00	5.325118
N-42EV	secondary	CL	1/30/2025	January	1	2025 N-42EV_secondary_CL_2025_01	24:00:00	5.835176
N-42EV	secondary	CL	1/31/2025	January	1	2025 N-42EV_secondary_CL_2025_01	1:00	5.821412
N-42EV	secondary	CL	1/31/2025	January	1	2025 N-42EV_secondary_CL_2025_01	2:00	5.371412
N-42EV	secondary	CL	1/31/2025	January	1	2025 N-42EV_secondary_CL_2025_01	3:00	5.140353
N-42EV	secondary	CL	1/31/2025	January	1	2025 N-42EV_secondary_CL_2025_01	4:00	5.080882
N-42EV	secondary	CL	1/31/2025	January	1	2025 N-42EV_secondary_CL_2025_01	5:00	4.725824
N-42EV	secondary	CL	1/31/2025	January	1	2025 N-42EV_secondary_CL_2025_01	6:00	5.505
N-42EV	secondary	CL	1/31/2025	January	1	2025 N-42EV_secondary_CL_2025_01	7:00	7.739941
N-42EV	secondary	CL	1/31/2025	January	1	2025 N-42EV_secondary_CL_2025_01	8:00	5.069353
N-42EV	secondary	CL	1/31/2025	January	1	2025 N-42EV_secondary_CL_2025_01	9:00	0.135529
N-42EV	secondary	CL	1/31/2025	January	1	2025 N-42EV_secondary_CL_2025_01	10:00	0.227412
N-42EV	secondary	CL	1/31/2025	January	1	2025 N-42EV_secondary_CL_2025_01	11:00	3.141235
N-42EV	secondary	CL	1/31/2025	January	1	2025 N-42EV_secondary_CL_2025_01	12:00	1.060471
N-42EV	secondary	CL	1/31/2025	January	1	2025 N-42EV_secondary_CL_2025_01	13:00	0.371412
N-42EV	secondary	CL	1/31/2025	January	1	2025 N-42EV_secondary_CL_2025_01	14:00	0.571176
N-42EV	secondary	CL	1/31/2025	January	1	2025 N-42EV_secondary_CL_2025_01	15:00	0.778647
N-42EV	secondary	CL	1/31/2025	January	1	2025 N-42EV_secondary_CL_2025_01	16:00	0.463706
N-42EV	secondary	CL	1/31/2025	January	1	2025 N-42EV_secondary_CL_2025_01	17:00	0.122235
N-42EV	secondary	CL	1/31/2025	January	1	2025 N-42EV_secondary_CL_2025_01	18:00	0.390471
N-42EV	secondary	CL	1/31/2025	January	1	2025 N-42EV_secondary_CL_2025_01	19:00	0.496529
N-42EV	secondary	CL	1/31/2025	January	1	2025 N-42EV_secondary_CL_2025_01	20:00	1.291
N-42EV	secondary	CL	1/31/2025	January	1	2025 N-42EV_secondary_CL_2025_01	21:00	1.042412
N-42EV	secondary	CL	1/31/2025	January	1	2025 N-42EV_secondary_CL_2025_01	22:00	2.724471
N-42EV	secondary	CL	1/31/2025	January	1	2025 N-42EV_secondary_CL_2025_01	23:00	3.572941
N-42EV	secondary	CL	1/31/2025	January	1	2025 N-42EV_secondary_CL_2025_01	24:00:00	3.567471
N-42EV	secondary	CL	2/1/2025	February	2	2025 N-42EV_secondary_CL_2025_02	1:00	3.10

N-42EV	secondary	CL	2/3/2025	February	2	2025 N-42EV_secondary_CL_2025_02	24:00:00	4.00313
N-42EV	secondary	CL	2/4/2025	February	2	2025 N-42EV_secondary_CL_2025_02	1:00	4.461565
N-42EV	secondary	CL	2/4/2025	February	2	2025 N-42EV_secondary_CL_2025_02	2:00	4.298304
N-42EV	secondary	CL	2/4/2025	February	2	2025 N-42EV_secondary_CL_2025_02	3:00	2.793522
N-42EV	secondary	CL	2/4/2025	February	2	2025 N-42EV_secondary_CL_2025_02	4:00	2.524696
N-42EV	secondary	CL	2/4/2025	February	2	2025 N-42EV_secondary_CL_2025_02	5:00	2.518913
N-42EV	secondary	CL	2/4/2025	February	2	2025 N-42EV_secondary_CL_2025_02	6:00	2.308
N-42EV	secondary	CL	2/4/2025	February	2	2025 N-42EV_secondary_CL_2025_02	7:00	0.77613
N-42EV	secondary	CL	2/4/2025	February	2	2025 N-42EV_secondary_CL_2025_02	8:00	0.300609
N-42EV	secondary	CL	2/4/2025	February	2	2025 N-42EV_secondary_CL_2025_02	9:00	1.865174
N-42EV	secondary	CL	2/4/2025	February	2	2025 N-42EV_secondary_CL_2025_02	10:00	1.866261
N-42EV	secondary	CL	2/4/2025	February	2	2025 N-42EV_secondary_CL_2025_02	11:00	1.853174
N-42EV	secondary	CL	2/4/2025	February	2	2025 N-42EV_secondary_CL_2025_02	12:00	0.835522
N-42EV	secondary	CL	2/4/2025	February	2	2025 N-42EV_secondary_CL_2025_02	13:00	1.252174
N-42EV	secondary	CL	2/4/2025	February	2	2025 N-42EV_secondary_CL_2025_02	14:00	0.720783
N-42EV	secondary	CL	2/4/2025	February	2	2025 N-42EV_secondary_CL_2025_02	15:00	0.36487
N-42EV	secondary	CL	2/4/2025	February	2	2025 N-42EV_secondary_CL_2025_02	16:00	0.367261
N-42EV	secondary	CL	2/4/2025	February	2	2025 N-42EV_secondary_CL_2025_02	17:00	0.369348
N-42EV	secondary	CL	2/4/2025	February	2	2025 N-42EV_secondary_CL_2025_02	18:00	0.177087
N-42EV	secondary	CL	2/4/2025	February	2	2025 N-42EV_secondary_CL_2025_02	19:00	0.13
N-42EV	secondary	CL	2/4/2025	February	2	2025 N-42EV_secondary_CL_2025_02	20:00	0.613435
N-42EV	secondary	CL	2/4/2025	February	2	2025 N-42EV_secondary_CL_2025_02	21:00	0.614174
N-42EV	secondary	CL	2/4/2025	February	2	2025 N-42EV_secondary_CL_2025_02	22:00	0.61613
N-42EV	secondary	CL	2/4/2025	February	2	2025 N-42EV_secondary_CL_2025_02	23:00	4.029304
N-42EV	secondary	CL	2/4/2025	February	2	2025 N-42EV_secondary_CL_2025_02	24:00:00	7.559043
N-42EV	secondary	CL	2/5/2025	February	2	2025 N-42EV_secondary_CL_2025_02	1:00	7.590783
N-42EV	secondary	CL	2/5/2025	February	2	2025 N-42EV_secondary_CL_2025_02	2:00	6.77687
N-42EV	secondary	CL	2/5/2025	February	2	2025 N-42EV_secondary_CL_2025_02	3:00	5.477957
N-42EV	secondary	CL	2/5/2025	February	2	2025 N-42EV_secondary_CL_2025_02	4:00	5.387348
N-42EV	secondary	CL	2/5/2025	February	2	2025 N-42EV_secondary_CL_2025_02	5:00	3.745739
N-42EV	secondary	CL	2/5/2025	February	2	2025 N-42EV_secondary_CL_2025_02	6:00	3.736217
N-42EV	secondary	CL	2/5/2025	February	2	2025 N-42EV_secondary_CL_2025_02	7:00	3.719826
N-42EV	secondary	CL	2/5/2025	February	2	2025 N-42EV_secondary_CL_2025_02	8:00	2.870391
N-42EV	secondary	CL	2/5/2025	February	2	2025 N-42EV_secondary_CL_2025_02	9:00	1.496087
N-42EV	secondary	CL	2/5/2025	February	2	2025 N-42EV_secondary_CL_2025_02	10:00	0.364478
N-42EV	secondary	CL	2/5/2025	February	2	2025 N-42EV_secondary_CL_2025_02	11:00	0.360435
N-42EV	secondary	CL	2/5/2025	February	2	2025 N-42EV_secondary_CL_2025_02	12:00	0.227522
N-42EV	secondary	CL	2/5/2025	February	2	2025 N-42EV_secondary_CL_2025_02	13:00	1.876739
N-42EV	secondary	CL	2/5/2025	February	2	2025 N-42EV_secondary_CL_2025_02	14:00	0.409739
N-42EV	secondary	CL	2/5/2025	February	2	2025 N-42EV_secondary_CL_2025_02	15:00	0.595478
N-42EV	secondary	CL	2/5/2025	February	2	2025 N-42EV_secondary_CL_2025_02	16:00	0.102043
N-42EV	secondary	CL	2/5/2025	February	2	2025 N-42EV_secondary_CL_2025_02	17:00	3.187783
N-42EV	secondary	CL	2/5/2025	February	2	2025 N-42EV_secondary_CL_2025_02	18:00	0.448348
N-42EV	secondary	CL	2/5/2025	February	2	2025 N-42EV_secondary_CL_2025_02	19:00	0.355913
N-42EV	secondary	CL	2/5/2025	February	2	2025 N-42EV_secondary_CL_2025_02	20:00	0.564391
N-42EV	secondary	CL	2/5/2025	February	2	2025 N-42EV_secondary_CL_2025_02	21:00	0.789783
N-42EV	secondary	CL	2/5/2025	February	2	2025 N-42EV_secondary_CL_2025_02	22:00	2.638652
N-42EV	secondary	CL	2/5/2025	February	2	2025 N-42EV_secondary_CL_2025_02	23:00	4.548478
N-42EV	secondary	CL	2/5/2025	February	2	2025 N-42EV_secondary_CL_2025_02	24:00:00	6.636087
N-42EV	secondary	CL	2/6/2025	February	2	2025 N-42EV_secondary_CL_2025_02	1:00	6.264
N-42EV	secondary	CL	2/6/2025	February	2	2025 N-42EV_secondary_CL_2025_02	2:00	6.634174
N-42EV	secondary	CL	2/6/2025	February	2	2025 N-42EV_secondary_CL_2025_02	3:00	6.401174
N-42EV	secondary	CL	2/6/2025	February	2	2025 N-42EV_secondary_CL_2025_02	4:00	6.211565
N-42EV	secondary	CL	2/6/2025	February	2	2025 N-42EV_secondary_CL_2025_02	5:00	5.900957
N-42EV	secondary	CL	2/6/2025	February	2	2025 N-42EV_secondary_CL_2025_02	6:00	5.774217
N-42EV	secondary	CL	2/6/2025	February	2	2025 N-42EV_secondary_CL_2025_02	7:00	3.743087
N-42EV	secondary	CL	2/6/2025	February	2	2025 N-42EV_secondary_CL_2025_02	8:00	3.01713
N-42EV	secondary	CL	2/6/2025	February	2	2025 N-42EV_secondary_CL_2025_02	9:00	1.773739
N-42EV	secondary	CL	2/6/2025	February	2	2025 N-42EV_secondary_CL_2025_02	10:00	2.94487
N-42EV	secondary	CL	2/6/2025	February	2	2025 N-42EV_secondary_CL_2025_02	11:00	0.587261
N-42EV	secondary	CL	2/6/2025	February	2	2025 N-42EV_secondary_CL_2025_02	12:00	0.332087
N-42EV	secondary	CL	2/6/2025	February	2	2025 N-42EV_secondary_CL_2025_02	13:00	2.860435
N-42EV	secondary	CL	2/6/2025	February	2	2025 N-42EV_secondary_CL_2025_02	14:00	1.921435
N-42EV	secondary	CL	2/6/2025	February	2	2025 N-42EV_secondary_CL_2025_02	15:00	0.776913
N-42EV	secondary	CL	2/6/2025	February	2	2025 N-42EV_secondary_CL_2025_02	16:00	0.801304
N-42EV	secondary	CL	2/6/2025	February	2	2025 N-42EV_secondary_CL_2025_02	17:00	0.364435
N-42EV	secondary	CL	2/6/2025	February	2	2025 N-42EV_secondary_CL_2025_02	18:00	0.217696
N-42EV	secondary	CL	2/6/2025	February	2	2025 N-42EV_secondary_CL_2025_02	19:00	0.093261
N-42EV	secondary	CL	2/6/2025	February	2	2025 N-42EV_secondary_CL_2025_02	20:00	1.204174
N-42EV	secondary	CL	2/6/2025	February	2	2025 N-42EV_secondary_CL_2025_02	21:00	0.507783
N-42EV	secondary	CL	2/6/2025	February	2	2025 N-42EV_secondary_CL_2025_02	22:00	0.95013
N-42EV	secondary	CL	2/6/2025	February	2	2025 N-42EV_secondary_CL_2025_02	23:00	4.445652
N-42EV	secondary	CL	2/6/2025	February	2	2025 N-42EV_secondary_CL_2025_02	24:00:00	8.486478
N-42EV	secondary	CL	2/7/2025	February	2	2025 N-42EV_secondary_CL_2025_02	1:00	7.354348
N-42EV	secondary	CL	2/7/2025	February	2	2025 N-42EV_secondary_CL_2025_02	2:00	7.22687
N-42EV	secondary	CL	2/7/2025	February	2	2025 N-42EV_secondary_CL_2025_02	3:00	7.227652
N-42EV	secondary	CL	2/7/2025	February	2	2025 N-42EV_secondary_CL_2025_02	4:00	6.805304
N-42EV	secondary	CL	2/7/2025	February	2	2025 N-42EV_secondary_CL_2025_02	5:00	2.743304
N-42EV	secondary	CL	2/7/2025	February	2	2025 N-42EV_secondary_CL_2025_02	6:00	2.093391
N-42EV	secondary	CL	2/7/2025	February	2	2025 N-42EV_secondary_CL_2025_02	7:00	1.842478
N-42EV	secondary	CL	2/7/2025	February	2	2025 N-42EV_secondary_CL_2025_02	8:00	1.639261
N-42EV	secondary	CL	2/7/2025	February	2	2025 N-42EV_secondary_CL_2025_02	9:00	1.699478
N-42EV	secondary	CL	2/7/2025	February	2	2025 N-42EV_secondary_CL_2025_02	10:00	2.107087
N-42EV	secondary	CL	2/7/2025	February	2	2025 N-42EV_secondary_CL_2025_02	11:00	1.085652
N-42EV	secondary	CL	2/7/2025	February	2	2025 N-42EV_secondary_CL_2025_02	12:00	1.523957
N-42EV	secondary	CL	2/7/2025	February	2	2025 N-42EV_secondary_CL_2025_02	13:00	0.096609
N-42EV	secondary	CL	2/7/2025	February	2	2025 N-42EV_secondary_CL_2025_02	14:00	3.155478
N-42EV	secondary	CL	2/7/2025	February	2	2025 N-42EV_secondary_CL_2025_02	15:00	1.614087
N-42EV	secondary	CL	2/7/2025	February	2	2025 N-42EV_secondary_CL_2025_02	16:00	1.998391
N-42EV	secondary	CL	2/7/2025	February	2	2025 N-42EV_secondary_CL_2025_02	17:00	0.880478
N-42EV	secondary	CL	2/7/2025	February	2	2025 N-42EV_secondary_CL_2025_02	18:00	0.246478
N-42EV	secondary	CL	2/7/2025	February	2	2025 N-42EV_secondary_CL_2025_02	19:00	0.283087
N-42EV	secondary	CL	2/7/2025	February	2	2025 N-42EV_secondary_CL_2025_02	20:00	0.608478
N-42EV	secondary	CL	2/7/2025	February	2	2025 N-42EV_secondary_CL_2025_02	21:00	0.106522
N-42EV	secondary	CL	2/7/2025	February	2	2025 N-42EV_secondary_CL_2025_02	22:00	0.650261
N-42EV	secondary	CL	2/7/2025	February	2	2025 N-42EV_secondary_CL_2025_02	23:00	2.076348
N-42EV	secondary	CL	2/7/2025	February	2	2025 N-42EV_secondary_CL_2025_02	24:00:00	6.821304
N-42EV	secondary	CL	2/8/2025	February	2	2025 N-42EV_secondary_CL_2025_02	1:00	6.047739
N-42EV	secondary	CL	2/8/2025	February	2	2025 N-42EV_secondary_CL_2025_02	2:00	5.627913
N-42EV	secondary	CL	2/8/2025	February	2	2025 N-42EV_secondary_CL_2025_02	3:00	5.610391
N-42EV	secondary	CL	2/8/2025	February	2	2025 N-42EV_secondary_CL_2025_02	4:00	5.603696
N-42EV	secondary	CL	2/8/2025	February	2	2025 N-42EV_secondary_CL_2025_02	5:00	5.461
N-42EV	secondary	CL	2/8/2025	February	2	2025 N-42EV_secondary_CL_2025_02	6:00	3.826348
N-42EV	secondary	CL	2/8/2025	February	2	2025 N-42EV_secondary_CL_2025_02	7:00	2.286435
N-42EV	secondary	CL	2/8/2025	February	2	2025 N-42EV_secondary_CL_2025_02	8:00	1.65013
N-42EV	secondary	CL	2/8/2025	February	2	2025 N-42EV_secondary_CL_2025_02	9:00	1.618304
N-42EV	secondary	CL	2/8/2025	February	2	2025 N-42EV_secondary_CL_2025_02	10:00	3.636609
N-42EV	secondary	CL	2/8/2025	February	2	2025 N-42EV_secondary_CL_2025_02	11:00	4.341304
N-42EV	secondary	CL	2/8/2025	February	2	2025 N-42EV_secondary_CL_2025_02	12:00	1.194957
N-42EV	secondary	CL	2/8/2025	February	2	2025 N-42EV_secondary_CL_2025_02	13:00	0.546
N-42EV	secondary	CL	2/8/2025	February	2	2025 N-42EV_secondary_CL_2025_02	14:00	1.693304
N-42EV	secondary	CL	2/8/2025	February	2	2025 N-42EV_secondary_CL_2025_02	15:00	0.879304

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N-42EV	secondary	CL	2/8/2025	February	2	2025 N-42EV_secondary_CL_2025_02	17:00	6.035087
N-42EV	secondary	CL	2/8/2025	February	2	2025 N-42EV_secondary_CL_2025_02	18:00	6.970478
N-42EV	secondary	CL	2/8/2025	February	2	2025 N-42EV_secondary_CL_2025_02	19:00	5.814435
N-42EV	secondary	CL	2/8/2025	February	2	2025 N-42EV_secondary_CL_2025_02	20:00	2.384217
N-42EV	secondary	CL	2/8/2025	February	2	2025 N-42EV_secondary_CL_2025_02	21:00	1.625913
N-42EV	secondary	CL	2/8/2025	February	2	2025 N-42EV_secondary_CL_2025_02	22:00	0.101913
N-42EV	secondary	CL	2/8/2025	February	2	2025 N-42EV_secondary_CL_2025_02	23:00	0.101913
N-42EV	secondary	CL	2/8/2025	February	2	2025 N-42EV_secondary_CL_2025_02	24:00:00	0.097696
N-42EV	secondary	CL	2/9/2025	February	2	2025 N-42EV_secondary_CL_2025_02	1:00	0.410565
N-42EV	secondary	CL	2/9/2025	February	2	2025 N-42EV_secondary_CL_2025_02	2:00	0.279217
N-42EV	secondary	CL	2/9/2025	February	2	2025 N-42EV_secondary_CL_2025_02	3:00	0.229739
N-42EV	secondary	CL	2/9/2025	February	2	2025 N-42EV_secondary_CL_2025_02	4:00	0.097565
N-42EV	secondary	CL	2/9/2025	February	2	2025 N-42EV_secondary_CL_2025_02	5:00	0.10187
N-42EV	secondary	CL	2/9/2025	February	2	2025 N-42EV_secondary_CL_2025_02	6:00	0.101826
N-42EV	secondary	CL	2/9/2025	February	2	2025 N-42EV_secondary_CL_2025_02	7:00	0.10613
N-42EV	secondary	CL	2/9/2025	February	2	2025 N-42EV_secondary_CL_2025_02	8:00	0.667217
N-42EV	secondary	CL	2/9/2025	February	2	2025 N-42EV_secondary_CL_2025_02	9:00	0.104957
N-42EV	secondary	CL	2/9/2025	February	2	2025 N-42EV_secondary_CL_2025_02	10:00	0.096217
N-42EV	secondary	CL	2/9/2025	February	2	2025 N-42EV_secondary_CL_2025_02	11:00	0.708913
N-42EV	secondary	CL	2/9/2025	February	2	2025 N-42EV_secondary_CL_2025_02	12:00	0.285783
N-42EV	secondary	CL	2/9/2025	February	2	2025 N-42EV_secondary_CL_2025_02	13:00	0.091652
N-42EV	secondary	CL	2/9/2025	February	2	2025 N-42EV_secondary_CL_2025_02	14:00	0.130826
N-42EV	secondary	CL	2/9/2025	February	2	2025 N-42EV_secondary_CL_2025_02	15:00	1.554435
N-42EV	secondary	CL	2/9/2025	February	2	2025 N-42EV_secondary_CL_2025_02	16:00	3.442043
N-42EV	secondary	CL	2/9/2025	February	2	2025 N-42EV_secondary_CL_2025_02	17:00	0.945043
N-42EV	secondary	CL	2/9/2025	February	2	2025 N-42EV_secondary_CL_2025_02	18:00	0.679913
N-42EV	secondary	CL	2/9/2025	February	2	2025 N-42EV_secondary_CL_2025_02	19:00	1.857783
N-42EV	secondary	CL	2/9/2025	February	2	2025 N-42EV_secondary_CL_2025_02	20:00	1.959957
N-42EV	secondary	CL	2/9/2025	February	2	2025 N-42EV_secondary_CL_2025_02	21:00	5.707565
N-42EV	secondary	CL	2/9/2025	February	2	2025 N-42EV_secondary_CL_2025_02	22:00	2.095565
N-42EV	secondary	CL	2/9/2025	February	2	2025 N-42EV_secondary_CL_2025_02	23:00	0.34713
N-42EV	secondary	CL	2/9/2025	February	2	2025 N-42EV_secondary_CL_2025_02	24:00:00	0.584609
N-42EV	secondary	CL	2/10/2025	February	2	2025 N-42EV_secondary_CL_2025_02	1:00	1.337261
N-42EV	secondary	CL	2/10/2025	February	2	2025 N-42EV_secondary_CL_2025_02	2:00	1.333304
N-42EV	secondary	CL	2/10/2025	February	2	2025 N-42EV_secondary_CL_2025_02	3:00	1.150826
N-42EV	secondary	CL	2/10/2025	February	2	2025 N-42EV_secondary_CL_2025_02	4:00	0.88813
N-42EV	secondary	CL	2/10/2025	February	2	2025 N-42EV_secondary_CL_2025_02	5:00	0.771391
N-42EV	secondary	CL	2/10/2025	February	2	2025 N-42EV_secondary_CL_2025_02	6:00	0.455522
N-42EV	secondary	CL	2/10/2025	February	2	2025 N-42EV_secondary_CL_2025_02	7:00	0.521043
N-42EV	secondary	CL	2/10/2025	February	2	2025 N-42EV_secondary_CL_2025_02	8:00	0.47713
N-42EV	secondary	CL	2/10/2025	February	2	2025 N-42EV_secondary_CL_2025_02	9:00	0.152609
N-42EV	secondary	CL	2/10/2025	February	2	2025 N-42EV_secondary_CL_2025_02	10:00	0.100435
N-42EV	secondary	CL	2/10/2025	February	2	2025 N-42EV_secondary_CL_2025_02	11:00	0.096174
N-42EV	secondary	CL	2/10/2025	February	2	2025 N-42EV_secondary_CL_2025_02	12:00	2.167391
N-42EV	secondary	CL	2/10/2025	February	2	2025 N-42EV_secondary_CL_2025_02	13:00	0.09213
N-42EV	secondary	CL	2/10/2025	February	2	2025 N-42EV_secondary_CL_2025_02	14:00	0.291826
N-42EV	secondary	CL	2/10/2025	February	2	2025 N-42EV_secondary_CL_2025_02	15:00	0.631739
N-42EV	secondary	CL	2/10/2025	February	2	2025 N-42EV_secondary_CL_2025_02	16:00	0.152391
N-42EV	secondary	CL	2/10/2025	February	2	2025 N-42EV_secondary_CL_2025_02	17:00	0.091565
N-42EV	secondary	CL	2/10/2025	February	2	2025 N-42EV_secondary_CL_2025_02	18:00	2.576957
N-42EV	secondary	CL	2/10/2025	February	2	2025 N-42EV_secondary_CL_2025_02	19:00	0.812957
N-42EV	secondary	CL	2/10/2025	February	2	2025 N-42EV_secondary_CL_2025_02	20:00	0.120522
N-42EV	secondary	CL	2/10/2025	February	2	2025 N-42EV_secondary_CL_2025_02	21:00	0.513783
N-42EV	secondary	CL	2/10/2025	February	2	2025 N-42EV_secondary_CL_2025_02	22:00	1.003826
N-42EV	secondary	CL	2/10/2025	February	2	2025 N-42EV_secondary_CL_2025_02	23:00	2.369522
N-42EV	secondary	CL	2/10/2025	February	2	2025 N-42EV_secondary_CL_2025_02	24:00:00	4.112609
N-42EV	secondary	CL	2/11/2025	February	2	2025 N-42EV_secondary_CL_2025_02	1:00	4.392087
N-42EV	secondary	CL	2/11/2025	February	2	2025 N-42EV_secondary_CL_2025_02	2:00	3.973043
N-42EV	secondary	CL	2/11/2025	February	2	2025 N-42EV_secondary_CL_2025_02	3:00	4.015739
N-42EV	secondary	CL	2/11/2025	February	2	2025 N-42EV_secondary_CL_2025_02	4:00	3.866435
N-42EV	secondary	CL	2/11/2025	February	2	2025 N-42EV_secondary_CL_2025_02	5:00	3.74187
N-42EV	secondary	CL	2/11/2025	February	2	2025 N-42EV_secondary_CL_2025_02	6:00	3.597348
N-42EV	secondary	CL	2/11/2025	February	2	2025 N-42EV_secondary_CL_2025_02	7:00	3.575174
N-42EV	secondary	CL	2/11/2025	February	2	2025 N-42EV_secondary_CL_2025_02	8:00	3.636826
N-42EV	secondary	CL	2/11/2025	February	2	2025 N-42EV_secondary_CL_2025_02	9:00	2.083739
N-42EV	secondary	CL	2/11/2025	February	2	2025 N-42EV_secondary_CL_2025_02	10:00	1.816435
N-42EV	secondary	CL	2/11/2025	February	2	2025 N-42EV_secondary_CL_2025_02	11:00	0.711304
N-42EV	secondary	CL	2/11/2025	February	2	2025 N-42EV_secondary_CL_2025_02	12:00	0.602565
N-42EV	secondary	CL	2/11/2025	February	2	2025 N-42EV_secondary_CL_2025_02	13:00	1.20313
N-42EV	secondary	CL	2/11/2025	February	2	2025 N-42EV_secondary_CL_2025_02	14:00	0.174348
N-42EV	secondary	CL	2/11/2025	February	2	2025 N-42EV_secondary_CL_2025_02	15:00	0.701739
N-42EV	secondary	CL	2/11/2025	February	2	2025 N-42EV_secondary_CL_2025_02	16:00	1.79
N-42EV	secondary	CL	2/11/2025	February	2	2025 N-42EV_secondary_CL_2025_02	17:00	3.361826
N-42EV	secondary	CL	2/11/2025	February	2	2025 N-42EV_secondary_CL_2025_02	18:00	2.397043
N-42EV	secondary	CL	2/11/2025	February	2	2025 N-42EV_secondary_CL_2025_02	19:00	1.42613
N-42EV	secondary	CL	2/11/2025	February	2	2025 N-42EV_secondary_CL_2025_02	20:00	1.543739
N-42EV	secondary	CL	2/11/2025	February	2	2025 N-42EV_secondary_CL_2025_02	21:00	2.15287
N-42EV	secondary	CL	2/11/2025	February	2	2025 N-42EV_secondary_CL_2025_02	22:00	4.848087
N-42EV	secondary	CL	2/11/2025	February	2	2025 N-42EV_secondary_CL_2025_02	23:00	7.242174
N-42EV	secondary	CL	2/11/2025	February	2	2025 N-42EV_secondary_CL_2025_02	24:00:00	7.105652
N-42EV	secondary	CL	2/12/2025	February	2	2025 N-42EV_secondary_CL_2025_02	1:00	7.386783
N-42EV	secondary	CL	2/12/2025	February	2	2025 N-42EV_secondary_CL_2025_02	2:00	8.035696
N-42EV	secondary	CL	2/12/2025	February	2	2025 N-42EV_secondary_CL_2025_02	3:00	4.102261
N-42EV	secondary	CL	2/12/2025	February	2	2025 N-42EV_secondary_CL_2025_02	4:00	3.558217
N-42EV	secondary	CL	2/12/2025	February	2	2025 N-42EV_secondary_CL_2025_02	5:00	3.552217
N-42EV	secondary	CL	2/12/2025	February	2	2025 N-42EV_secondary_CL_2025_02	6:00	3.55087
N-42EV	secondary	CL	2/12/2025	February	2	2025 N-42EV_secondary_CL_2025_02	7:00	3.550217
N-42EV	secondary	CL	2/12/2025	February	2	2025 N-42EV_secondary_CL_2025_02	8:00	2.266652
N-42EV	secondary	CL	2/12/2025	February	2	2025 N-42EV_secondary_CL_2025_02	9:00	0.10487
N-42EV	secondary	CL	2/12/2025	February	2	2025 N-42EV_secondary_CL_2025_02	10:00	0.105174
N-42EV	secondary	CL	2/12/2025	February	2	2025 N-42EV_secondary_CL_2025_02	11:00	0.100652
N-42EV	secondary	CL	2/12/2025	February	2	2025 N-42EV_secondary_CL_2025_02	12:00	0.215652
N-42EV	secondary	CL	2/12/2025	February	2	2025 N-42EV_secondary_CL_2025_02	13:00	0.640696
N-42EV	secondary	CL	2/12/2025	February	2	2025 N-42EV_secondary_CL_2025_02	14:00	0.518696
N-42EV	secondary	CL	2/12/2025	February	2	2025 N-42EV_secondary_CL_2025_02	15:00	0.786522
N-42EV	secondary	CL	2/12/2025	February	2	2025 N-42EV_secondary_CL_2025_02	16:00	0.945478
N-42EV	secondary	CL	2/12/2025	February	2	2025 N-42EV_secondary_CL_2025_02	17:00	0.679696
N-42EV	secondary	CL	2/12/2025	February	2	2025 N-42EV_secondary_CL_2025_02	18:00	0.519913
N-42EV	secondary	CL	2/12/2025	February	2	2025 N-42EV_secondary_CL_2025_02	19:00	0.402565
N-42EV	secondary	CL	2/12/2025	February	2	2025 N-42EV_secondary_CL_2025_02	20:00	2.346391
N-42EV	secondary	CL	2/12/2025	February	2	2025 N-42EV_secondary_CL_2025_02	21:00	1.705217
N-42EV	secondary	CL	2/12/2025	February	2	2025 N-42EV_secondary_CL_2025_02	22:00	3.222826
N-42EV	secondary	CL	2/12/2025	February	2	2025 N-42EV_secondary_CL_2025_02	23:00	5.048522
N-42EV	secondary	CL	2/12/2025	February	2	2025 N-42EV_secondary_CL_2025_02	24:00:00	5.911304
N-42EV	secondary	CL	2/13/2025	February	2	2025 N-42EV_secondary_CL_2025_02	1:00	6.166522
N-42EV	secondary	CL	2/13/2025	February	2	2025 N-42EV_secondary_CL_2025_02	2:00	5.397826
N-42EV	secondary	CL	2/13/2025	February	2	2025 N-42EV_secondary_CL_2025_02	3:00	3.842174
N-42EV	secondary	CL	2/13/2025	February	2	2025 N-42EV_secondary_CL_2025_02	4:00	3.425609
N-42EV	secondary	CL	2/13/2025	February	2	2025 N-42EV_secondary_CL_2025_02	5:00	3.310565
N-42EV	secondary	CL	2/13/2025	February	2	2025 N-42EV_secondary_CL_2025_02	6:00	3.301652
N-42EV	secondary	CL	2/13/2025	February	2	2025 N-42EV_secondary_CL_2025_02	7:00	3.060304

N-42EV	secondary	CL	2/13/2025	February	2	2025 N-42EV_secondary_CL_2025_02	8:00	1.646957
N-42EV	secondary	CL	2/13/2025	February	2	2025 N-42EV_secondary_CL_2025_02	9:00	1.927739
N-42EV	secondary	CL	2/13/2025	February	2	2025 N-42EV_secondary_CL_2025_02	10:00	0.442435
N-42EV	secondary	CL	2/13/2025	February	2	2025 N-42EV_secondary_CL_2025_02	11:00	0.507739
N-42EV	secondary	CL	2/13/2025	February	2	2025 N-42EV_secondary_CL_2025_02	12:00	1.077435
N-42EV	secondary	CL	2/13/2025	February	2	2025 N-42EV_secondary_CL_2025_02	13:00	1.164174
N-42EV	secondary	CL	2/13/2025	February	2	2025 N-42EV_secondary_CL_2025_02	14:00	2.305826
N-42EV	secondary	CL	2/13/2025	February	2	2025 N-42EV_secondary_CL_2025_02	15:00	4.326826
N-42EV	secondary	CL	2/13/2025	February	2	2025 N-42EV_secondary_CL_2025_02	16:00	1.370174
N-42EV	secondary	CL	2/13/2025	February	2	2025 N-42EV_secondary_CL_2025_02	17:00	1.693304
N-42EV	secondary	CL	2/13/2025	February	2	2025 N-42EV_secondary_CL_2025_02	18:00	0.095261
N-42EV	secondary	CL	2/13/2025	February	2	2025 N-42EV_secondary_CL_2025_02	19:00	0.146739
N-42EV	secondary	CL	2/13/2025	February	2	2025 N-42EV_secondary_CL_2025_02	20:00	0.270783
N-42EV	secondary	CL	2/13/2025	February	2	2025 N-42EV_secondary_CL_2025_02	21:00	1.080957
N-42EV	secondary	CL	2/13/2025	February	2	2025 N-42EV_secondary_CL_2025_02	22:00	3.809913
N-42EV	secondary	CL	2/13/2025	February	2	2025 N-42EV_secondary_CL_2025_02	23:00	5.501261
N-42EV	secondary	CL	2/13/2025	February	2	2025 N-42EV_secondary_CL_2025_02	24:00:00	6.433
N-42EV	secondary	CL	2/14/2025	February	2	2025 N-42EV_secondary_CL_2025_02	1:00	6.723261
N-42EV	secondary	CL	2/14/2025	February	2	2025 N-42EV_secondary_CL_2025_02	2:00	6.186913
N-42EV	secondary	CL	2/14/2025	February	2	2025 N-42EV_secondary_CL_2025_02	3:00	2.90513
N-42EV	secondary	CL	2/14/2025	February	2	2025 N-42EV_secondary_CL_2025_02	4:00	2.367522
N-42EV	secondary	CL	2/14/2025	February	2	2025 N-42EV_secondary_CL_2025_02	5:00	2.115304
N-42EV	secondary	CL	2/14/2025	February	2	2025 N-42EV_secondary_CL_2025_02	6:00	2.109435
N-42EV	secondary	CL	2/14/2025	February	2	2025 N-42EV_secondary_CL_2025_02	7:00	2.116217
N-42EV	secondary	CL	2/14/2025	February	2	2025 N-42EV_secondary_CL_2025_02	8:00	2.056609
N-42EV	secondary	CL	2/14/2025	February	2	2025 N-42EV_secondary_CL_2025_02	9:00	0.522609
N-42EV	secondary	CL	2/14/2025	February	2	2025 N-42EV_secondary_CL_2025_02	10:00	2.357565
N-42EV	secondary	CL	2/14/2025	February	2	2025 N-42EV_secondary_CL_2025_02	11:00	3.559087
N-42EV	secondary	CL	2/14/2025	February	2	2025 N-42EV_secondary_CL_2025_02	12:00	2.436174
N-42EV	secondary	CL	2/14/2025	February	2	2025 N-42EV_secondary_CL_2025_02	13:00	0.903348
N-42EV	secondary	CL	2/14/2025	February	2	2025 N-42EV_secondary_CL_2025_02	14:00	0.77113
N-42EV	secondary	CL	2/14/2025	February	2	2025 N-42EV_secondary_CL_2025_02	15:00	0.716391
N-42EV	secondary	CL	2/14/2025	February	2	2025 N-42EV_secondary_CL_2025_02	16:00	0.918913
N-42EV	secondary	CL	2/14/2025	February	2	2025 N-42EV_secondary_CL_2025_02	17:00	0.784
N-42EV	secondary	CL	2/14/2025	February	2	2025 N-42EV_secondary_CL_2025_02	18:00	0.444565
N-42EV	secondary	CL	2/14/2025	February	2	2025 N-42EV_secondary_CL_2025_02	19:00	0.136739
N-42EV	secondary	CL	2/14/2025	February	2	2025 N-42EV_secondary_CL_2025_02	20:00	0.891435
N-42EV	secondary	CL	2/14/2025	February	2	2025 N-42EV_secondary_CL_2025_02	21:00	2.118
N-42EV	secondary	CL	2/14/2025	February	2	2025 N-42EV_secondary_CL_2025_02	22:00	3.686913
N-42EV	secondary	CL	2/14/2025	February	2	2025 N-42EV_secondary_CL_2025_02	23:00	6.03313
N-42EV	secondary	CL	2/14/2025	February	2	2025 N-42EV_secondary_CL_2025_02	24:00:00	8.114217
N-42EV	secondary	CL	2/15/2025	February	2	2025 N-42EV_secondary_CL_2025_02	1:00	9.80487

N-42EV	secondary	CL	2/17/2025	February	2	2025 N-42EV_secondary_CL_2025_02	24:00:00	7.113391
N-42EV	secondary	CL	2/18/2025	February	2	2025 N-42EV_secondary_CL_2025_02	1:00	7.118217
N-42EV	secondary	CL	2/18/2025	February	2	2025 N-42EV_secondary_CL_2025_02	2:00	7.104783
N-42EV	secondary	CL	2/18/2025	February	2	2025 N-42EV_secondary_CL_2025_02	3:00	4.900957
N-42EV	secondary	CL	2/18/2025	February	2	2025 N-42EV_secondary_CL_2025_02	4:00	3.561261
N-42EV	secondary	CL	2/18/2025	February	2	2025 N-42EV_secondary_CL_2025_02	5:00	3.556696
N-42EV	secondary	CL	2/18/2025	February	2	2025 N-42EV_secondary_CL_2025_02	6:00	3.554696
N-42EV	secondary	CL	2/18/2025	February	2	2025 N-42EV_secondary_CL_2025_02	7:00	3.506217
N-42EV	secondary	CL	2/18/2025	February	2	2025 N-42EV_secondary_CL_2025_02	8:00	2.242739
N-42EV	secondary	CL	2/18/2025	February	2	2025 N-42EV_secondary_CL_2025_02	9:00	3.065739
N-42EV	secondary	CL	2/18/2025	February	2	2025 N-42EV_secondary_CL_2025_02	10:00	1.202522
N-42EV	secondary	CL	2/18/2025	February	2	2025 N-42EV_secondary_CL_2025_02	11:00	0.932304
N-42EV	secondary	CL	2/18/2025	February	2	2025 N-42EV_secondary_CL_2025_02	12:00	0.755
N-42EV	secondary	CL	2/18/2025	February	2	2025 N-42EV_secondary_CL_2025_02	13:00	2.039957
N-42EV	secondary	CL	2/18/2025	February	2	2025 N-42EV_secondary_CL_2025_02	14:00	0.371696
N-42EV	secondary	CL	2/18/2025	February	2	2025 N-42EV_secondary_CL_2025_02	15:00	0.233261
N-42EV	secondary	CL	2/18/2025	February	2	2025 N-42EV_secondary_CL_2025_02	16:00	0.85087
N-42EV	secondary	CL	2/18/2025	February	2	2025 N-42EV_secondary_CL_2025_02	17:00	0.117
N-42EV	secondary	CL	2/18/2025	February	2	2025 N-42EV_secondary_CL_2025_02	18:00	1.821087
N-42EV	secondary	CL	2/18/2025	February	2	2025 N-42EV_secondary_CL_2025_02	19:00	1.764913
N-42EV	secondary	CL	2/18/2025	February	2	2025 N-42EV_secondary_CL_2025_02	20:00	2.231087
N-42EV	secondary	CL	2/18/2025	February	2	2025 N-42EV_secondary_CL_2025_02	21:00	1.522783
N-42EV	secondary	CL	2/18/2025	February	2	2025 N-42EV_secondary_CL_2025_02	22:00	1.243739
N-42EV	secondary	CL	2/18/2025	February	2	2025 N-42EV_secondary_CL_2025_02	23:00	3.504174
N-42EV	secondary	CL	2/18/2025	February	2	2025 N-42EV_secondary_CL_2025_02	24:00:00	6.909087
N-42EV	secondary	CL	2/19/2025	February	2	2025 N-42EV_secondary_CL_2025_02	1:00	6.992087
N-42EV	secondary	CL	2/19/2025	February	2	2025 N-42EV_secondary_CL_2025_02	2:00	6.749435
N-42EV	secondary	CL	2/19/2025	February	2	2025 N-42EV_secondary_CL_2025_02	3:00	6.713739
N-42EV	secondary	CL	2/19/2025	February	2	2025 N-42EV_secondary_CL_2025_02	4:00	6.713739
N-42EV	secondary	CL	2/19/2025	February	2	2025 N-42EV_secondary_CL_2025_02	5:00	5.113652
N-42EV	secondary	CL	2/19/2025	February	2	2025 N-42EV_secondary_CL_2025_02	6:00	3.746957
N-42EV	secondary	CL	2/19/2025	February	2	2025 N-42EV_secondary_CL_2025_02	7:00	3.772696
N-42EV	secondary	CL	2/19/2025	February	2	2025 N-42EV_secondary_CL_2025_02	8:00	3.284609
N-42EV	secondary	CL	2/19/2025	February	2	2025 N-42EV_secondary_CL_2025_02	9:00	2.699
N-42EV	secondary	CL	2/19/2025	February	2	2025 N-42EV_secondary_CL_2025_02	10:00	6.734826
N-42EV	secondary	CL	2/19/2025	February	2	2025 N-42EV_secondary_CL_2025_02	11:00	5.887348
N-42EV	secondary	CL	2/19/2025	February	2	2025 N-42EV_secondary_CL_2025_02	12:00	3.087348
N-42EV	secondary	CL	2/19/2025	February	2	2025 N-42EV_secondary_CL_2025_02	13:00	2.174565
N-42EV	secondary	CL	2/19/2025	February	2	2025 N-42EV_secondary_CL_2025_02	14:00	5.876174
N-42EV	secondary	CL	2/19/2025	February	2	2025 N-42EV_secondary_CL_2025_02	15:00	4.763652
N-42EV	secondary	CL	2/19/2025	February	2	2025 N-42EV_secondary_CL_2025_02	16:00	0.639217
N-42EV	secondary	CL	2/19/2025	February	2	2025 N-42EV_secondary_CL_2025_02	17:00	2.162696

N-42EV	secondary	CL	2/22/2025	February	2	2025 N-42EV_secondary_CL_2025_02	16:00	0.196261
N-42EV	secondary	CL	2/22/2025	February	2	2025 N-42EV_secondary_CL_2025_02	17:00	0.4877087
N-42EV	secondary	CL	2/22/2025	February	2	2025 N-42EV_secondary_CL_2025_02	18:00	9.916
N-42EV	secondary	CL	2/22/2025	February	2	2025 N-42EV_secondary_CL_2025_02	19:00	12.26122
N-42EV	secondary	CL	2/22/2025	February	2	2025 N-42EV_secondary_CL_2025_02	20:00	6.795348
N-42EV	secondary	CL	2/22/2025	February	2	2025 N-42EV_secondary_CL_2025_02	21:00	5.292087
N-42EV	secondary	CL	2/22/2025	February	2	2025 N-42EV_secondary_CL_2025_02	22:00	3.880043
N-42EV	secondary	CL	2/22/2025	February	2	2025 N-42EV_secondary_CL_2025_02	23:00	4.07013
N-42EV	secondary	CL	2/22/2025	February	2	2025 N-42EV_secondary_CL_2025_02	24:00:00	2.727087
N-42EV	secondary	CL	2/23/2025	February	2	2025 N-42EV_secondary_CL_2025_02	1:00	2.192696
N-42EV	secondary	CL	2/23/2025	February	2	2025 N-42EV_secondary_CL_2025_02	2:00	2.058783
N-42EV	secondary	CL	2/23/2025	February	2	2025 N-42EV_secondary_CL_2025_02	3:00	0.463174
N-42EV	secondary	CL	2/23/2025	February	2	2025 N-42EV_secondary_CL_2025_02	4:00	0.45413
N-42EV	secondary	CL	2/23/2025	February	2	2025 N-42EV_secondary_CL_2025_02	5:00	0.458174
N-42EV	secondary	CL	2/23/2025	February	2	2025 N-42EV_secondary_CL_2025_02	6:00	0.474478
N-42EV	secondary	CL	2/23/2025	February	2	2025 N-42EV_secondary_CL_2025_02	7:00	0.690174
N-42EV	secondary	CL	2/23/2025	February	2	2025 N-42EV_secondary_CL_2025_02	8:00	0.506957
N-42EV	secondary	CL	2/23/2025	February	2	2025 N-42EV_secondary_CL_2025_02	9:00	0.870087
N-42EV	secondary	CL	2/23/2025	February	2	2025 N-42EV_secondary_CL_2025_02	10:00	0.842
N-42EV	secondary	CL	2/23/2025	February	2	2025 N-42EV_secondary_CL_2025_02	11:00	0.46213
N-42EV	secondary	CL	2/23/2025	February	2	2025 N-42EV_secondary_CL_2025_02	12:00	0.442696
N-42EV	secondary	CL	2/23/2025	February	2	2025 N-42EV_secondary_CL_2025_02	13:00	1.070609
N-42EV	secondary	CL	2/23/2025	February	2	2025 N-42EV_secondary_CL_2025_02	14:00	2.499435
N-42EV	secondary	CL	2/23/2025	February	2	2025 N-42EV_secondary_CL_2025_02	15:00	1.299478
N-42EV	secondary	CL	2/23/2025	February	2	2025 N-42EV_secondary_CL_2025_02	16:00	3.45113
N-42EV	secondary	CL	2/23/2025	February	2	2025 N-42EV_secondary_CL_2025_02	17:00	1.692391
N-42EV	secondary	CL	2/23/2025	February	2	2025 N-42EV_secondary_CL_2025_02	18:00	0.690957
N-42EV	secondary	CL	2/23/2025	February	2	2025 N-42EV_secondary_CL_2025_02	19:00	2.860739
N-42EV	secondary	CL	2/23/2025	February	2	2025 N-42EV_secondary_CL_2025_02	20:00	3.717696
N-42EV	secondary	CL	2/23/2025	February	2	2025 N-42EV_secondary_CL_2025_02	21:00	1.824304
N-42EV	secondary	CL	2/23/2025	February	2	2025 N-42EV_secondary_CL_2025_02	22:00	2.331087
N-42EV	secondary	CL	2/23/2025	February	2	2025 N-42EV_secondary_CL_2025_02	23:00	0.824609
N-42EV	secondary	CL	2/23/2025	February	2	2025 N-42EV_secondary_CL_2025_02	24:00:00	0.722913
N-42EV	secondary	CL	2/24/2025	February	2	2025 N-42EV_secondary_CL_2025_02	1:00	0.982304
N-42EV	secondary	CL	2/24/2025	February	2	2025 N-42EV_secondary_CL_2025_02	2:00	0.805609
N-42EV	secondary	CL	2/24/2025	February	2	2025 N-42EV_secondary_CL_2025_02	3:00	0.847174
N-42EV	secondary	CL	2/24/2025	February	2	2025 N-42EV_secondary_CL_2025_02	4:00	0.84613
N-42EV	secondary	CL	2/24/2025	February	2	2025 N-42EV_secondary_CL_2025_02	5:00	0.682913
N-42EV	secondary	CL	2/24/2025	February	2	2025 N-42EV_secondary_CL_2025_02	6:00	0.588087
N-42EV	secondary	CL	2/24/2025	February	2	2025 N-42EV_secondary_CL_2025_02	7:00	1.660957
N-42EV	secondary	CL	2/24/2025	February	2	2025 N-42EV_secondary_CL_2025_02	8:00	0.100652
N-42EV	secondary	CL	2/24/2025	February	2	2025 N-42EV_secondary_CL_2025_02	9:00	0.705087

N-42EV	secondary	CL	2/27/2025	February	2	2025 N-42EV_secondary_CL_2025_02	8:00	0.10487
N-42EV	secondary	CL	2/27/2025	February	2	2025 N-42EV_secondary_CL_2025_02	9:00	2.527304
N-42EV	secondary	CL	2/27/2025	February	2	2025 N-42EV_secondary_CL_2025_02	10:00	9.047174
N-42EV	secondary	CL	2/27/2025	February	2	2025 N-42EV_secondary_CL_2025_02	11:00	7.650391
N-42EV	secondary	CL	2/27/2025	February	2	2025 N-42EV_secondary_CL_2025_02	12:00	4.064
N-42EV	secondary	CL	2/27/2025	February	2	2025 N-42EV_secondary_CL_2025_02	13:00	1.462043
N-42EV	secondary	CL	2/27/2025	February	2	2025 N-42EV_secondary_CL_2025_02	14:00	0.635174
N-42EV	secondary	CL	2/27/2025	February	2	2025 N-42EV_secondary_CL_2025_02	15:00	1.942609
N-42EV	secondary	CL	2/27/2025	February	2	2025 N-42EV_secondary_CL_2025_02	16:00	0.967522
N-42EV	secondary	CL	2/27/2025	February	2	2025 N-42EV_secondary_CL_2025_02	17:00	0.350826
N-42EV	secondary	CL	2/27/2025	February	2	2025 N-42EV_secondary_CL_2025_02	18:00	0.095478
N-42EV	secondary	CL	2/27/2025	February	2	2025 N-42EV_secondary_CL_2025_02	19:00	0.102
N-42EV	secondary	CL	2/27/2025	February	2	2025 N-42EV_secondary_CL_2025_02	20:00	0.304609
N-42EV	secondary	CL	2/27/2025	February	2	2025 N-42EV_secondary_CL_2025_02	21:00	0.278565
N-42EV	secondary	CL	2/27/2025	February	2	2025 N-42EV_secondary_CL_2025_02	22:00	0.614826
N-42EV	secondary	CL	2/27/2025	February	2	2025 N-42EV_secondary_CL_2025_02	23:00	4.265913
N-42EV	secondary	CL	2/27/2025	February	2	2025 N-42EV_secondary_CL_2025_02	24:00:00	6.76087
N-42EV	secondary	CL	2/28/2025	February	2	2025 N-42EV_secondary_CL_2025_02	1:00	4.706391
N-42EV	secondary	CL	2/28/2025	February	2	2025 N-42EV_secondary_CL_2025_02	2:00	6.070696
N-42EV	secondary	CL	2/28/2025	February	2	2025 N-42EV_secondary_CL_2025_02	3:00	6.154043
N-42EV	secondary	CL	2/28/2025	February	2	2025 N-42EV_secondary_CL_2025_02	4:00	4.452304
N-42EV	secondary	CL	2/28/2025	February	2	2025 N-42EV_secondary_CL_2025_02	5:00	4.446565
N-42EV	secondary	CL	2/28/2025	February	2	2025 N-42EV_secondary_CL_2025_02	6:00	4.255087
N-42EV	secondary	CL	2/28/2025	February	2	2025 N-42EV_secondary_CL_2025_02	7:00	3.887739
N-42EV	secondary	CL	2/28/2025	February	2	2025 N-42EV_secondary_CL_2025_02	8:00	3.736217
N-42EV	secondary	CL	2/28/2025	February	2	2025 N-42EV_secondary_CL_2025_02	9:00	1.713565
N-42EV	secondary	CL	2/28/2025	February	2	2025 N-42EV_secondary_CL_2025_02	10:00	6.017783
N-42EV	secondary	CL	2/28/2025	February	2	2025 N-42EV_secondary_CL_2025_02	11:00	4.150957
N-42EV	secondary	CL	2/28/2025	February	2	2025 N-42EV_secondary_CL_2025_02	12:00	1.745217
N-42EV	secondary	CL	2/28/2025	February	2	2025 N-42EV_secondary_CL_2025_02	13:00	4.104522
N-42EV	secondary	CL	2/28/2025	February	2	2025 N-42EV_secondary_CL_2025_02	14:00	0.929348
N-42EV	secondary	CL	2/28/2025	February	2	2025 N-42EV_secondary_CL_2025_02	15:00	0.565609
N-42EV	secondary	CL	2/28/2025	February	2	2025 N-42EV_secondary_CL_2025_02	16:00	0.365957
N-42EV	secondary	CL	2/28/2025	February	2	2025 N-42EV_secondary_CL_2025_02	17:00	0.160522
N-42EV	secondary	CL	2/28/2025	February	2	2025 N-42EV_secondary_CL_2025_02	18:00	3.441435
N-42EV	secondary	CL	2/28/2025	February	2	2025 N-42EV_secondary_CL_2025_02	19:00	2.987522
N-42EV	secondary	CL	2/28/2025	February	2	2025 N-42EV_secondary_CL_2025_02	20:00	3.09087
N-42EV	secondary	CL	2/28/2025	February	2	2025 N-42EV_secondary_CL_2025_02	21:00	3.454565
N-42EV	secondary	CL	2/28/2025	February	2	2025 N-42EV_secondary_CL_2025_02	22:00	3.019522
N-42EV	secondary	CL	2/28/2025	February	2	2025 N-42EV_secondary_CL_2025_02	23:00	6.481913
N-42EV	secondary	CL	2/28/2025	February	2	2025 N-42EV_secondary_CL_2025_02	24:00:00	8.956087
N-42EV	secondary	CL	3/1/2025	March	3	2025 N-42EV_secondary_CL_2025_03	1:00	9.03723

N-42EV	secondary	CL	3/3/2025	March	3	2025 N-42EV_secondary_CL_2025_03	24:00:00	5.256188
N-42EV	secondary	CL	3/4/2025	March	3	2025 N-42EV_secondary_CL_2025_03	1:00	5.535146
N-42EV	secondary	CL	3/4/2025	March	3	2025 N-42EV_secondary_CL_2025_03	2:00	5.264479
N-42EV	secondary	CL	3/4/2025	March	3	2025 N-42EV_secondary_CL_2025_03	3:00	2.414771
N-42EV	secondary	CL	3/4/2025	March	3	2025 N-42EV_secondary_CL_2025_03	4:00	1.847813
N-42EV	secondary	CL	3/4/2025	March	3	2025 N-42EV_secondary_CL_2025_03	5:00	4.508771
N-42EV	secondary	CL	3/4/2025	March	3	2025 N-42EV_secondary_CL_2025_03	6:00	1.848063
N-42EV	secondary	CL	3/4/2025	March	3	2025 N-42EV_secondary_CL_2025_03	7:00	1.849479
N-42EV	secondary	CL	3/4/2025	March	3	2025 N-42EV_secondary_CL_2025_03	8:00	1.937113
N-42EV	secondary	CL	3/4/2025	March	3	2025 N-42EV_secondary_CL_2025_03	9:00	2.777505
N-42EV	secondary	CL	3/4/2025	March	3	2025 N-42EV_secondary_CL_2025_03	10:00	7.380729
N-42EV	secondary	CL	3/4/2025	March	3	2025 N-42EV_secondary_CL_2025_03	11:00	4.663646
N-42EV	secondary	CL	3/4/2025	March	3	2025 N-42EV_secondary_CL_2025_03	12:00	4.525896
N-42EV	secondary	CL	3/4/2025	March	3	2025 N-42EV_secondary_CL_2025_03	13:00	4.228813
N-42EV	secondary	CL	3/4/2025	March	3	2025 N-42EV_secondary_CL_2025_03	14:00	3.574771
N-42EV	secondary	CL	3/4/2025	March	3	2025 N-42EV_secondary_CL_2025_03	15:00	4.410021
N-42EV	secondary	CL	3/4/2025	March	3	2025 N-42EV_secondary_CL_2025_03	16:00	4.209604
N-42EV	secondary	CL	3/4/2025	March	3	2025 N-42EV_secondary_CL_2025_03	17:00	4.806396
N-42EV	secondary	CL	3/4/2025	March	3	2025 N-42EV_secondary_CL_2025_03	18:00	5.916396
N-42EV	secondary	CL	3/4/2025	March	3	2025 N-42EV_secondary_CL_2025_03	19:00	3.424521
N-42EV	secondary	CL	3/4/2025	March	3	2025 N-42EV_secondary_CL_2025_03	20:00	1.395938
N-42EV	secondary	CL	3/4/2025	March	3	2025 N-42EV_secondary_CL_2025_03	21:00	1.330354
N-42EV	secondary	CL	3/4/2025	March	3	2025 N-42EV_secondary_CL_2025_03	22:00	0.958479
N-42EV	secondary	CL	3/4/2025	March	3	2025 N-42EV_secondary_CL_2025_03	23:00	4.070063
N-42EV	secondary	CL	3/4/2025	March	3	2025 N-42EV_secondary_CL_2025_03	24:00:00	7.005021
N-42EV	secondary	CL	3/5/2025	March	3	2025 N-42EV_secondary_CL_2025_03	1:00	5.513854
N-42EV	secondary	CL	3/5/2025	March	3	2025 N-42EV_secondary_CL_2025_03	2:00	4.267604
N-42EV	secondary	CL	3/5/2025	March	3	2025 N-42EV_secondary_CL_2025_03	3:00	5.317979
N-42EV	secondary	CL	3/5/2025	March	3	2025 N-42EV_secondary_CL_2025_03	4:00	5.429563
N-42EV	secondary	CL	3/5/2025	March	3	2025 N-42EV_secondary_CL_2025_03	5:00	4.086813
N-42EV	secondary	CL	3/5/2025	March	3	2025 N-42EV_secondary_CL_2025_03	6:00	2.572146
N-42EV	secondary	CL	3/5/2025	March	3	2025 N-42EV_secondary_CL_2025_03	7:00	2.511354
N-42EV	secondary	CL	3/5/2025	March	3	2025 N-42EV_secondary_CL_2025_03	8:00	2.106604
N-42EV	secondary	CL	3/5/2025	March	3	2025 N-42EV_secondary_CL_2025_03	9:00	1.714146
N-42EV	secondary	CL	3/5/2025	March	3	2025 N-42EV_secondary_CL_2025_03	10:00	10.09735
N-42EV	secondary	CL	3/5/2025	March	3	2025 N-42EV_secondary_CL_2025_03	11:00	11.84735
N-42EV	secondary	CL	3/5/2025	March	3	2025 N-42EV_secondary_CL_2025_03	12:00	6.610938
N-42EV	secondary	CL	3/5/2025	March	3	2025 N-42EV_secondary_CL_2025_03	13:00	7.203313
N-42EV	secondary	CL	3/5/2025	March	3	2025 N-42EV_secondary_CL_2025_03	14:00	4.269229
N-42EV	secondary	CL	3/5/2025	March	3	2025 N-42EV_secondary_CL_2025_03	15:00	1.247104
N-42EV	secondary	CL	3/5/2025	March	3	2025 N-42EV_secondary_CL_2025_03	16:00	1.343313
N-42EV	secondary	CL	3/5/2025	March	3	2025 N-42EV_secondary_CL_2025_03	17:00	0.511104
N-42EV	secondary	CL	3/5/2025	March	3	2025 N-42EV_secondary_CL_2025_03	18:00	0.887521
N-42EV	secondary	CL	3/5/2025	March	3	2025 N-42EV_secondary_CL_2025_03	19:00	1.279104
N-42EV	secondary	CL	3/5/2025	March	3	2025 N-42EV_secondary_CL_2025_03	20:00	1.524021
N-42EV	secondary	CL	3/5/2025	March	3	2025 N-42EV_secondary_CL_2025_03	21:00	2.476646
N-42EV	secondary	CL	3/5/2025	March	3	2025 N-42EV_secondary_CL_2025_03	22:00	2.250729
N-42EV	secondary	CL	3/5/2025	March	3	2025 N-42EV_secondary_CL_2025_03	23:00	2.827563
N-42EV	secondary	CL	3/5/2025	March	3	2025 N-42EV_secondary_CL_2025_03	24:00:00	3.757063
N-42EV	secondary	CL	3/6/2025	March	3	2025 N-42EV_secondary_CL_2025_03	1:00	6.018125
N-42EV	secondary	CL	3/6/2025	March	3	2025 N-42EV_secondary_CL_2025_03	2:00	4.836167
N-42EV	secondary	CL	3/6/2025	March	3	2025 N-42EV_secondary_CL_2025_03	3:00	3.536083
N-42EV	secondary	CL	3/6/2025	March	3	2025 N-42EV_secondary_CL_2025_03	4:00	3.535667
N-42EV	secondary	CL	3/6/2025	March	3	2025 N-42EV_secondary_CL_2025_03	5:00	3.155958
N-42EV	secondary	CL	3/6/2025	March	3	2025 N-42EV_secondary_CL_2025_03	6:00	2.102542
N-42EV	secondary	CL	3/6/2025	March	3	2025 N-42EV_secondary_CL_2025_03	7:00	2.578292
N-42EV	secondary	CL	3/6/2025	March	3	2025 N-42EV_secondary_CL_2025_03	8:00	2.198125
N-42EV	secondary	CL	3/6/2025	March	3	2025 N-42EV_secondary_CL_2025_03	9:00	1.600167
N-42EV	secondary	CL	3/6/2025	March	3	2025 N-42EV_secondary_CL_2025_03	10:00	11.50092
N-42EV	secondary	CL	3/6/2025	March	3	2025 N-42EV_secondary_CL_2025_03	11:00	7.727833
N-42EV	secondary	CL	3/6/2025	March	3	2025 N-42EV_secondary_CL_2025_03	12:00	2.893625
N-42EV	secondary	CL	3/6/2025	March	3	2025 N-42EV_secondary_CL_2025_03	13:00	1.195292
N-42EV	secondary	CL	3/6/2025	March	3	2025 N-42EV_secondary_CL_2025_03	14:00	2.11725
N-42EV	secondary	CL	3/6/2025	March	3	2025 N-42EV_secondary_CL_2025_03	15:00	2.567625
N-42EV	secondary	CL	3/6/2025	March	3	2025 N-42EV_secondary_CL_2025_03	16:00	0.36375
N-42EV	secondary	CL	3/6/2025	March	3	2025 N-42EV_secondary_CL_2025_03	17:00	2.178042
N-42EV	secondary	CL	3/6/2025	March	3	2025 N-42EV_secondary_CL_2025_03	18:00	5.256875
N-42EV	secondary	CL	3/6/2025	March	3	2025 N-42EV_secondary_CL_2025_03	19:00	3.41625
N-42EV	secondary	CL	3/6/2025	March	3	2025 N-42EV_secondary_CL_2025_03	20:00	2.732583
N-42EV	secondary	CL	3/6/2025	March	3	2025 N-42EV_secondary_CL_2025_03	21:00	2.679125
N-42EV	secondary	CL	3/6/2025	March	3	2025 N-42EV_secondary_CL_2025_03	22:00	4.893208
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N-42EV	secondary	CL	3/6/2025	March	3	2025 N-42EV_secondary_CL_2025_03	24:00:00	9.16875
N-42EV	secondary	CL	3/7/2025	March	3	2025 N-42EV_secondary_CL_2025_03	1:00	9.421667
N-42EV	secondary	CL	3/7/2025	March	3	2025 N-42EV_secondary_CL_2025_03	2:00	8.176583
N-42EV	secondary	CL	3/7/2025	March	3	2025 N-42EV_secondary_CL_2025_03	3:00	6.959167
N-42EV	secondary	CL	3/7/2025	March	3	2025 N-42EV_secondary_CL_2025_03	4:00	3.825042
N-42EV	secondary	CL	3/7/2025	March	3	2025 N-42EV_secondary_CL_2025_03	5:00	2.782792
N-42EV	secondary	CL	3/7/2025	March	3	2025 N-42EV_secondary_CL_2025_03	6:00	1.93925
N-42EV	secondary	CL	3/7/2025	March	3	2025 N-42EV_secondary_CL_2025_03	7:00	1.895417
N-42EV	secondary	CL	3/7/2025	March	3	2025 N-42EV_secondary_CL_2025_03	8:00	2.330958
N-42EV	secondary	CL	3/7/2025	March	3	2025 N-42EV_secondary_CL_2025_03	9:00	5.020083
N-42EV	secondary	CL	3/7/2025	March	3	2025 N-42EV_secondary_CL_2025_03	10:00	8.436875
N-42EV	secondary	CL	3/7/2025	March	3	2025 N-42EV_secondary_CL_2025_03	11:00	5.293333
N-42EV	secondary	CL	3/7/2025	March	3	2025 N-42EV_secondary_CL_2025_03	12:00	5.657875
N-42EV	secondary	CL	3/7/2025	March	3	2025 N-42EV_secondary_CL_2025_03	13:00	2.925625
N-42EV	secondary	CL	3/7/2025	March	3	2025 N-42EV_secondary_CL_2025_03	14:00	1.907542
N-42EV	secondary	CL	3/7/2025	March	3	2025 N-42EV_secondary_CL_2025_03	15:00	0.96275
N-42EV	secondary	CL	3/7/2025	March	3	2025 N-42EV_secondary_CL_2025_03	16:00	0.771
N-42EV	secondary	CL	3/7/2025	March	3	2025 N-42EV_secondary_CL_2025_03	17:00	2.979542
N-42EV	secondary	CL	3/7/2025	March	3	2025 N-42EV_secondary_CL_2025_03	18:00	4.473375
N-42EV	secondary	CL	3/7/2025	March	3	2025 N-42EV_secondary_CL_2025_03	19:00	2.496375
N-42EV	secondary	CL	3/7/2025	March	3	2025 N-42EV_secondary_CL_2025_03	20:00	2.91725
N-42EV	secondary	CL	3/7/2025	March	3	2025 N-42EV_secondary_CL_2025_03	21:00	3.664708
N-42EV	secondary	CL	3/7/2025	March	3	2025 N-42EV_secondary_CL_2025_03	22:00	3.014417
N-42EV	secondary	CL	3/7/2025	March	3	2025 N-42EV_secondary_CL_2025_03	23:00	6.963958
N-42EV	secondary	CL	3/7/2025	March	3	2025 N-42EV_secondary_CL_2025_03	24:00:00	7.326833
N-42EV	secondary	CL	3/8/2025	March	3	2025 N-42EV_secondary_CL_2025_03	1:00	5.649333
N-42EV	secondary	CL	3/8/2025	March	3	2025 N-42EV_secondary_CL_2025_03	2:00	2.061208
N-42EV	secondary	CL	3/8/2025	March	3	2025 N-42EV_secondary_CL_2025_03	3:00	2.191917
N-42EV	secondary	CL	3/8/2025	March	3	2025 N-42EV_secondary_CL_2025_03	4:00	2.057083
N-42EV	secondary	CL	3/8/2025	March	3	2025 N-42EV_secondary_CL_2025_03	5:00	2.0565
N-42EV	secondary	CL	3/8/2025	March	3	2025 N-42EV_secondary_CL_2025_03	6:00	3.06625
N-42EV	secondary	CL	3/8/2025	March	3	2025 N-42EV_secondary_CL_2025_03	7:00	2.184333
N-42EV	secondary	CL	3/8/2025	March	3	2025 N-42EV_secondary_CL_2025_03	8:00	2.040167
N-42EV	secondary	CL	3/8/2025	March	3	2025 N-42EV_secondary_CL_2025_03	9:00	1.780083
N-42EV	secondary	CL	3/8/2025	March	3	2025 N-42EV_secondary_CL_2025_03	10:00	0.1905
N-42EV	secondary	CL	3/8/2025	March	3	2025 N-42EV_secondary_CL_2025_03	11:00	0.311
N-42EV	secondary	CL	3/8/2025	March	3	2025 N-42EV_secondary_CL_2025_03	12:00	0.722417
N-42EV	secondary	CL	3/8/2025	March	3	2025 N-42EV_secondary_CL_2025_03	13:00	3.85975
N-42EV	secondary	CL	3/8/2025	March	3	2025 N-42EV_secondary_CL_2025_03	14:00	1.09175
N-42EV	secondary	CL	3/8/2025	March	3	2025 N-42EV_secondary_CL_2025_03	15:00	2.944708

N-42EV	secondary	CL	3/8/2025	March	3	2025 N-42EV_secondary_CL_2025_03	16:00	0.492333
N-42EV	secondary	CL	3/8/2025	March	3	2025 N-42EV_secondary_CL_2025_03	17:00	2.394
N-42EV	secondary	CL	3/8/2025	March	3	2025 N-42EV_secondary_CL_2025_03	18:00	6.542375
N-42EV	secondary	CL	3/8/2025	March	3	2025 N-42EV_secondary_CL_2025_03	19:00	5.802042
N-42EV	secondary	CL	3/8/2025	March	3	2025 N-42EV_secondary_CL_2025_03	20:00	3.669833
N-42EV	secondary	CL	3/8/2025	March	3	2025 N-42EV_secondary_CL_2025_03	21:00	6.0615
N-42EV	secondary	CL	3/8/2025	March	3	2025 N-42EV_secondary_CL_2025_03	22:00	6.264542
N-42EV	secondary	CL	3/8/2025	March	3	2025 N-42EV_secondary_CL_2025_03	23:00	6.574208
N-42EV	secondary	CL	3/8/2025	March	3	2025 N-42EV_secondary_CL_2025_03	24:00:00	5.397458
N-42EV	secondary	CL	3/9/2025	March	3	2025 N-42EV_secondary_CL_2025_03	1:00	4.594958
N-42EV	secondary	CL	3/9/2025	March	3	2025 N-42EV_secondary_CL_2025_03	2:00	4.2005
N-42EV	secondary	CL	3/9/2025	March	3	2025 N-42EV_secondary_CL_2025_03	3:00	1.636167
N-42EV	secondary	CL	3/9/2025	March	3	2025 N-42EV_secondary_CL_2025_03	4:00	0.256208
N-42EV	secondary	CL	3/9/2025	March	3	2025 N-42EV_secondary_CL_2025_03	5:00	0.203167
N-42EV	secondary	CL	3/9/2025	March	3	2025 N-42EV_secondary_CL_2025_03	6:00	0.202292
N-42EV	secondary	CL	3/9/2025	March	3	2025 N-42EV_secondary_CL_2025_03	7:00	0.187833
N-42EV	secondary	CL	3/9/2025	March	3	2025 N-42EV_secondary_CL_2025_03	8:00	0.261
N-42EV	secondary	CL	3/9/2025	March	3	2025 N-42EV_secondary_CL_2025_03	9:00	0.194292
N-42EV	secondary	CL	3/9/2025	March	3	2025 N-42EV_secondary_CL_2025_03	10:00	0.19425
N-42EV	secondary	CL	3/9/2025	March	3	2025 N-42EV_secondary_CL_2025_03	11:00	0.265667
N-42EV	secondary	CL	3/9/2025	March	3	2025 N-42EV_secondary_CL_2025_03	12:00	1.327
N-42EV	secondary	CL	3/9/2025	March	3	2025 N-42EV_secondary_CL_2025_03	13:00	1.880208
N-42EV	secondary	CL	3/9/2025	March	3	2025 N-42EV_secondary_CL_2025_03	14:00	3.0015
N-42EV	secondary	CL	3/9/2025	March	3	2025 N-42EV_secondary_CL_2025_03	15:00	2.577542
N-42EV	secondary	CL	3/9/2025	March	3	2025 N-42EV_secondary_CL_2025_03	16:00	3.223917
N-42EV	secondary	CL	3/9/2025	March	3	2025 N-42EV_secondary_CL_2025_03	17:00	3.786667
N-42EV	secondary	CL	3/9/2025	March	3	2025 N-42EV_secondary_CL_2025_03	18:00	5.669458
N-42EV	secondary	CL	3/9/2025	March	3	2025 N-42EV_secondary_CL_2025_03	19:00	3.1725
N-42EV	secondary	CL	3/9/2025	March	3	2025 N-42EV_secondary_CL_2025_03	20:00	5.180375
N-42EV	secondary	CL	3/9/2025	March	3	2025 N-42EV_secondary_CL_2025_03	21:00	5.579417
N-42EV	secondary	CL	3/9/2025	March	3	2025 N-42EV_secondary_CL_2025_03	22:00	4.126208
N-42EV	secondary	CL	3/9/2025	March	3	2025 N-42EV_secondary_CL_2025_03	23:00	3.043333
N-42EV	secondary	CL	3/9/2025	March	3	2025 N-42EV_secondary_CL_2025_03	24:00:00	0.811958
N-42EV	secondary	CL	3/10/2025	March	3	2025 N-42EV_secondary_CL_2025_03	1:00	1.035542
N-42EV	secondary	CL	3/10/2025	March	3	2025 N-42EV_secondary_CL_2025_03	2:00	1.016458
N-42EV	secondary	CL	3/10/2025	March	3	2025 N-42EV_secondary_CL_2025_03	3:00	0.8605
N-42EV	secondary	CL	3/10/2025	March	3	2025 N-42EV_secondary_CL_2025_03	4:00	0.86175
N-42EV	secondary	CL	3/10/2025	March	3	2025 N-42EV_secondary_CL_2025_03	5:00	2.239042
N-42EV	secondary	CL	3/10/2025	March	3	2025 N-42EV_secondary_CL_2025_03	6:00	0.588083
N-42EV	secondary	CL	3/10/2025	March	3	2025 N-42EV_secondary_CL_2025_03	7:00	0.457083
N-42EV	secondary	CL	3/10/2025	March	3	2025 N-42EV_secondary_CL_2025_03	8:00	0.226167
N-42EV	secondary	CL	3/10/2025	March	3	2025 N-42EV_secondary_CL_2025_03	9:00	0.1125
N-42EV	secondary	CL	3/10/2025	March	3	2025 N-42EV_secondary_CL_2025_03	10:00	0.104458
N-42EV	secondary	CL	3/10/2025	March	3	2025 N-42EV_secondary_CL_2025_03	11:00	0.104458
N-42EV	secondary	CL	3/10/2025	March	3	2025 N-42EV_secondary_CL_2025_03	12:00	0.146833
N-42EV	secondary	CL	3/10/2025	March	3	2025 N-42EV_secondary_CL_2025_03	13:00	1.414125
N-42EV	secondary	CL	3/10/2025	March	3	2025 N-42EV_secondary_CL_2025_03	14:00	2.057583
N-42EV	secondary	CL	3/10/2025	March	3	2025 N-42EV_secondary_CL_2025_03	15:00	4.384667
N-42EV	secondary	CL	3/10/2025	March	3	2025 N-42EV_secondary_CL_2025_03	16:00	2.208375
N-42EV	secondary	CL	3/10/2025	March	3	2025 N-42EV_secondary_CL_2025_03	17:00	1.842833
N-42EV	secondary	CL	3/10/2025	March	3	2025 N-42EV_secondary_CL_2025_03	18:00	1.430625
N-42EV	secondary	CL	3/10/2025	March	3	2025 N-42EV_secondary_CL_2025_03	19:00	0.332333
N-42EV	secondary	CL	3/10/2025	March	3	2025 N-42EV_secondary_CL_2025_03	20:00	2.574125
N-42EV	secondary	CL	3/10/2025	March	3	2025 N-42EV_secondary_CL_2025_03	21:00	8.368417
N-42EV	secondary	CL	3/10/2025	March	3	2025 N-42EV_secondary_CL_2025_03	22:00	10.52525
N-42EV	secondary	CL	3/10/2025	March	3	2025 N-42EV_secondary_CL_2025_03	23:00	13.93462
N-42EV	secondary	CL	3/10/2025	March	3	2025 N-42EV_secondary_CL_2025_03	24:00:00	11.53063
N-42EV	secondary	CL	3/11/2025	March	3	2025 N-42EV_secondary_CL_2025_03	1:00	8.740458
N-42EV	secondary	CL	3/11/2025	March	3	2025 N-42EV_secondary_CL_2025_03	2:00	7.425208
N-42EV	secondary	CL	3/11/2025	March	3	2025 N-42EV_secondary_CL_2025_03	3:00	5.855333
N-42EV	secondary	CL	3/11/2025	March	3	2025 N-42EV_secondary_CL_2025_03	4:00	4.196667
N-42EV	secondary	CL	3/11/2025	March	3	2025 N-42EV_secondary_CL_2025_03	5:00	1.844708
N-42EV	secondary	CL	3/11/2025	March	3	2025 N-42EV_secondary_CL_2025_03	6:00	0.446708
N-42EV	secondary	CL	3/11/2025	March	3	2025 N-42EV_secondary_CL_2025_03	7:00	0.404792
N-42EV	secondary	CL	3/11/2025	March	3	2025 N-42EV_secondary_CL_2025_03	8:00	0.208917
N-42EV	secondary	CL	3/11/2025	March	3	2025 N-42EV_secondary_CL_2025_03	9:00	0.116833
N-42EV	secondary	CL	3/11/2025	March	3	2025 N-42EV_secondary_CL_2025_03	10:00	0.145292
N-42EV	secondary	CL	3/11/2025	March	3	2025 N-42EV_secondary_CL_2025_03	11:00	0.21225
N-42EV	secondary	CL	3/11/2025	March	3	2025 N-42EV_secondary_CL_2025_03	12:00	0.257667
N-42EV	secondary	CL	3/11/2025	March	3	2025 N-42EV_secondary_CL_2025_03	13:00	3.023833
N-42EV	secondary	CL	3/11/2025	March	3	2025 N-42EV_secondary_CL_2025_03	14:00	3.186875
N-42EV	secondary	CL	3/11/2025	March	3	2025 N-42EV_secondary_CL_2025_03	15:00	3.527792
N-42EV	secondary	CL	3/11/2025	March	3	2025 N-42EV_secondary_CL_2025_03	16:00	3.221042
N-42EV	secondary	CL	3/11/2025	March	3	2025 N-42EV_secondary_CL_2025_03	17:00	3.35425
N-42EV	secondary	CL	3/11/2025	March	3	2025 N-42EV_secondary_CL_2025_03	18:00	3.3125
N-42EV	secondary	CL	3/11/2025	March	3	2025 N-42EV_secondary_CL_2025_03	19:00	3.574167
N-42EV	secondary	CL	3/11/2025	March	3	2025 N-42EV_secondary_CL_2025_03	20:00	3.748875
N-42EV	secondary	CL	3/11/2025	March	3	2025 N-42EV_secondary_CL_2025_03	21:00	5.712792
N-42EV	secondary	CL	3/11/2025	March	3	2025 N-42EV_secondary_CL_2025_03	22:00	7.994083
N-42EV	secondary	CL	3/11/2025	March	3	2025 N-42EV_secondary_CL_2025_03	23:00	10.03917
N-42EV	secondary	CL	3/11/2025	March	3	2025 N-42EV_secondary_CL_2025_03	24:00:00	9.045833
N-42EV	secondary	CL	3/12/2025	March	3	2025 N-42EV_secondary_CL_2025_03	1:00	7.557625
N-42EV	secondary	CL	3/12/2025	March	3	2025 N-42EV_secondary_CL_2025_03	2:00	6.120708
N-42EV	secondary	CL	3/12/2025	March	3	2025 N-42EV_secondary_CL_2025_03	3:00	4.512125
N-42EV	secondary	CL	3/12/2025	March	3	2025 N-42EV_secondary_CL_2025_03	4:00	3.570333
N-42EV	secondary	CL	3/12/2025	March	3	2025 N-42EV_secondary_CL_2025_03	5:00	3.243708
N-42EV	secondary	CL	3/12/2025	March	3	2025 N-42EV_secondary_CL_2025_03	6:00	4.226292
N-42EV	secondary	CL	3/12/2025	March	3	2025 N-42EV_secondary_CL_2025_03	7:00	1.82125
N-42EV	secondary	CL	3/12/2025	March	3	2025 N-42EV_secondary_CL_2025_03	8:00	0.111917
N-42EV	secondary	CL	3/12/2025	March	3	2025 N-42EV_secondary_CL_2025_03	9:00	0.491167
N-42EV	secondary	CL	3/12/2025	March	3	2025 N-42EV_secondary_CL_2025_03	10:00	0.239583
N-42EV	secondary	CL	3/12/2025	March	3	2025 N-42EV_secondary_CL_2025_03	11:00	1.585583
N-42EV	secondary	CL	3/12/2025	March	3	2025 N-42EV_secondary_CL_2025_03	12:00	2.134
N-42EV	secondary	CL	3/12/2025	March	3	2025 N-42EV_secondary_CL_2025_03	13:00	0.947625
N-42EV	secondary	CL	3/12/2025	March	3	2025 N-42EV_secondary_CL_2025_03	14:00	2.442292
N-42EV	secondary	CL	3/12/2025	March	3	2025 N-42EV_secondary_CL_2025_03	15:00	2.09525
N-42EV	secondary	CL	3/12/2025	March	3	2025 N-42EV_secondary_CL_2025_03	16:00	4.725792
N-42EV	secondary	CL	3/12/2025	March	3	2025 N-42EV_secondary_CL_2025_03	17:00	3.926417
N-42EV	secondary	CL	3/12/2025	March	3	2025 N-42EV_secondary_CL_2025_03	18:00	4.681542
N-42EV	secondary	CL	3/12/2025	March	3	2025 N-42EV_secondary_CL_2025_03	19:00	3.2705
N-42EV	secondary	CL	3/12/2025	March	3	2025 N-42EV_secondary_CL_2025_03	20:00	3.597208
N-42EV	secondary	CL	3/12/2025	March	3	2025 N-42EV_secondary_CL_2025_03	21:00	8.276542
N-42EV	secondary	CL	3/12/2025	March	3	2025 N-42EV_secondary_CL_2025_03	22:00	7.416792
N-42EV	secondary	CL	3/12/2025	March	3	2025 N-42EV_secondary_CL_2025_03	23:00	7.981167
N-42EV	secondary	CL	3/12/2025	March	3	2025 N-42EV_secondary_CL_2025_03	24:00:00	9.739708
N-42EV	secondary	CL	3/13/2025	March	3	2025 N-42EV_secondary_CL_2025_03	1:00	6.534875
N-42EV	secondary	CL	3/13/2025	March	3	2025 N-42EV_secondary_CL_2025_03	2:00	4.192292
N-42EV	secondary	CL	3/13/2025	March	3	2025 N-42EV_secondary_CL_2025_03	3:00	3.936875
N-42EV	secondary	CL	3/13/2025	March	3	2025 N-42EV_secondary_CL_2025_03	4:00	3.844208
N-42EV	secondary	CL	3/13/2025	March	3	2025 N-42EV_secondary_CL_2025_03	5:00	6.415458
N-42EV	secondary	CL	3/13/2025	March	3	2025 N-42EV_secondary_CL_2025_03	6:00	5.939417
N-42EV	secondary	CL	3/13/2025	March	3	2025 N-42EV_secondary_CL_2025_03	7:00	3.802083

N-42EV	secondary	CL	3/13/2025	March	3	2025 N-42EV_secondary_CL_2025_03	8:00	1.850208
N-42EV	secondary	CL	3/13/2025	March	3	2025 N-42EV_secondary_CL_2025_03	9:00	5.38425
N-42EV	secondary	CL	3/13/2025	March	3	2025 N-42EV_secondary_CL_2025_03	10:00	1.4655
N-42EV	secondary	CL	3/13/2025	March	3	2025 N-42EV_secondary_CL_2025_03	11:00	0.490125
N-42EV	secondary	CL	3/13/2025	March	3	2025 N-42EV_secondary_CL_2025_03	12:00	1.733833
N-42EV	secondary	CL	3/13/2025	March	3	2025 N-42EV_secondary_CL_2025_03	13:00	1.317167
N-42EV	secondary	CL	3/13/2025	March	3	2025 N-42EV_secondary_CL_2025_03	14:00	1.011208
N-42EV	secondary	CL	3/13/2025	March	3	2025 N-42EV_secondary_CL_2025_03	15:00	2.973667
N-42EV	secondary	CL	3/13/2025	March	3	2025 N-42EV_secondary_CL_2025_03	16:00	4.941458
N-42EV	secondary	CL	3/13/2025	March	3	2025 N-42EV_secondary_CL_2025_03	17:00	2.576708
N-42EV	secondary	CL	3/13/2025	March	3	2025 N-42EV_secondary_CL_2025_03	18:00	3.046
N-42EV	secondary	CL	3/13/2025	March	3	2025 N-42EV_secondary_CL_2025_03	19:00	4.250292
N-42EV	secondary	CL	3/13/2025	March	3	2025 N-42EV_secondary_CL_2025_03	20:00	2.985417
N-42EV	secondary	CL	3/13/2025	March	3	2025 N-42EV_secondary_CL_2025_03	21:00	4.878917
N-42EV	secondary	CL	3/13/2025	March	3	2025 N-42EV_secondary_CL_2025_03	22:00	5.63775
N-42EV	secondary	CL	3/13/2025	March	3	2025 N-42EV_secondary_CL_2025_03	23:00	5.967958
N-42EV	secondary	CL	3/13/2025	March	3	2025 N-42EV_secondary_CL_2025_03	24:00:00	6.017333
N-42EV	secondary	CL	3/14/2025	March	3	2025 N-42EV_secondary_CL_2025_03	1:00	6.041208
N-42EV	secondary	CL	3/14/2025	March	3	2025 N-42EV_secondary_CL_2025_03	2:00	4.502625
N-42EV	secondary	CL	3/14/2025	March	3	2025 N-42EV_secondary_CL_2025_03	3:00	3.568708
N-42EV	secondary	CL	3/14/2025	March	3	2025 N-42EV_secondary_CL_2025_03	4:00	2.601958
N-42EV	secondary	CL	3/14/2025	March	3	2025 N-42EV_secondary_CL_2025_03	5:00	1.88925
N-42EV	secondary	CL	3/14/2025	March	3	2025 N-42EV_secondary_CL_2025_03	6:00	1.889
N-42EV	secondary	CL	3/14/2025	March	3	2025 N-42EV_secondary_CL_2025_03	7:00	1.869917
N-42EV	secondary	CL	3/14/2025	March	3	2025 N-42EV_secondary_CL_2025_03	8:00	0.230125
N-42EV	secondary	CL	3/14/2025	March	3	2025 N-42EV_secondary_CL_2025_03	9:00	0.352708
N-42EV	secondary	CL	3/14/2025	March	3	2025 N-42EV_secondary_CL_2025_03	10:00	0.272625
N-42EV	secondary	CL	3/14/2025	March	3	2025 N-42EV_secondary_CL_2025_03	11:00	0.112708
N-42EV	secondary	CL	3/14/2025	March	3	2025 N-42EV_secondary_CL_2025_03	12:00	0.756417
N-42EV	secondary	CL	3/14/2025	March	3	2025 N-42EV_secondary_CL_2025_03	13:00	2.613208
N-42EV	secondary	CL	3/14/2025	March	3	2025 N-42EV_secondary_CL_2025_03	14:00	2.313542
N-42EV	secondary	CL	3/14/2025	March	3	2025 N-42EV_secondary_CL_2025_03	15:00	0.911125
N-42EV	secondary	CL	3/14/2025	March	3	2025 N-42EV_secondary_CL_2025_03	16:00	1.520792
N-42EV	secondary	CL	3/14/2025	March	3	2025 N-42EV_secondary_CL_2025_03	17:00	3.131958
N-42EV	secondary	CL	3/14/2025	March	3	2025 N-42EV_secondary_CL_2025_03	18:00	3.509583
N-42EV	secondary	CL	3/14/2025	March	3	2025 N-42EV_secondary_CL_2025_03	19:00	0.862708
N-42EV	secondary	CL	3/14/2025	March	3	2025 N-42EV_secondary_CL_2025_03	20:00	3.884917
N-42EV	secondary	CL	3/14/2025	March	3	2025 N-42EV_secondary_CL_2025_03	21:00	2.661667
N-42EV	secondary	CL	3/14/2025	March	3	2025 N-42EV_secondary_CL_2025_03	22:00	3.096667
N-42EV	secondary	CL	3/14/2025	March	3	2025 N-42EV_secondary_CL_2025_03	23:00	5.914375
N-42EV	secondary	CL	3/14/2025	March	3	2025 N-42EV_secondary_CL_2025_03	24:00:00	7.755125
N-42EV	secondary	CL	3/15/2025	March	3	2025 N-42EV_secondary_CL_2025_03	1:00	1.679958

N-42EV	secondary	CL	3/17/2025	March	3	2025 N-42EV_secondary_CL_2025_03	24:00:00	9.835583
N-42EV	secondary	CL	3/18/2025	March	3	2025 N-42EV_secondary_CL_2025_03	1:00	7.235667
N-42EV	secondary	CL	3/18/2025	March	3	2025 N-42EV_secondary_CL_2025_03	2:00	6.080958
N-42EV	secondary	CL	3/18/2025	March	3	2025 N-42EV_secondary_CL_2025_03	3:00	3.731042
N-42EV	secondary	CL	3/18/2025	March	3	2025 N-42EV_secondary_CL_2025_03	4:00	5.33775
N-42EV	secondary	CL	3/18/2025	March	3	2025 N-42EV_secondary_CL_2025_03	5:00	3.699292
N-42EV	secondary	CL	3/18/2025	March	3	2025 N-42EV_secondary_CL_2025_03	6:00	3.679708
N-42EV	secondary	CL	3/18/2025	March	3	2025 N-42EV_secondary_CL_2025_03	7:00	3.0505
N-42EV	secondary	CL	3/18/2025	March	3	2025 N-42EV_secondary_CL_2025_03	8:00	2.766958
N-42EV	secondary	CL	3/18/2025	March	3	2025 N-42EV_secondary_CL_2025_03	9:00	2.41025
N-42EV	secondary	CL	3/18/2025	March	3	2025 N-42EV_secondary_CL_2025_03	10:00	2.880417
N-42EV	secondary	CL	3/18/2025	March	3	2025 N-42EV_secondary_CL_2025_03	11:00	1.566
N-42EV	secondary	CL	3/18/2025	March	3	2025 N-42EV_secondary_CL_2025_03	12:00	0.196792
N-42EV	secondary	CL	3/18/2025	March	3	2025 N-42EV_secondary_CL_2025_03	13:00	0.104208
N-42EV	secondary	CL	3/18/2025	March	3	2025 N-42EV_secondary_CL_2025_03	14:00	0.1045
N-42EV	secondary	CL	3/18/2025	March	3	2025 N-42EV_secondary_CL_2025_03	15:00	2.960625
N-42EV	secondary	CL	3/18/2025	March	3	2025 N-42EV_secondary_CL_2025_03	16:00	4.99725
N-42EV	secondary	CL	3/18/2025	March	3	2025 N-42EV_secondary_CL_2025_03	17:00	2.700333
N-42EV	secondary	CL	3/18/2025	March	3	2025 N-42EV_secondary_CL_2025_03	18:00	5.037708
N-42EV	secondary	CL	3/18/2025	March	3	2025 N-42EV_secondary_CL_2025_03	19:00	3.086333
N-42EV	secondary	CL	3/18/2025	March	3	2025 N-42EV_secondary_CL_2025_03	20:00	2.815792
N-42EV	secondary	CL	3/18/2025	March	3	2025 N-42EV_secondary_CL_2025_03	21:00	1.30575
N-42EV	secondary	CL	3/18/2025	March	3	2025 N-42EV_secondary_CL_2025_03	22:00	2.664042
N-42EV	secondary	CL	3/18/2025	March	3	2025 N-42EV_secondary_CL_2025_03	23:00	5.273125
N-42EV	secondary	CL	3/18/2025	March	3	2025 N-42EV_secondary_CL_2025_03	24:00:00	7.710125
N-42EV	secondary	CL	3/19/2025	March	3	2025 N-42EV_secondary_CL_2025_03	1:00	6.606583
N-42EV	secondary	CL	3/19/2025	March	3	2025 N-42EV_secondary_CL_2025_03	2:00	4.155792
N-42EV	secondary	CL	3/19/2025	March	3	2025 N-42EV_secondary_CL_2025_03	3:00	3.738167
N-42EV	secondary	CL	3/19/2025	March	3	2025 N-42EV_secondary_CL_2025_03	4:00	2.384708
N-42EV	secondary	CL	3/19/2025	March	3	2025 N-42EV_secondary_CL_2025_03	5:00	4.6835
N-42EV	secondary	CL	3/19/2025	March	3	2025 N-42EV_secondary_CL_2025_03	6:00	5.1835
N-42EV	secondary	CL	3/19/2025	March	3	2025 N-42EV_secondary_CL_2025_03	7:00	3.8825
N-42EV	secondary	CL	3/19/2025	March	3	2025 N-42EV_secondary_CL_2025_03	8:00	1.459167
N-42EV	secondary	CL	3/19/2025	March	3	2025 N-42EV_secondary_CL_2025_03	9:00	0.662167
N-42EV	secondary	CL	3/19/2025	March	3	2025 N-42EV_secondary_CL_2025_03	10:00	0.466875
N-42EV	secondary	CL	3/19/2025	March	3	2025 N-42EV_secondary_CL_2025_03	11:00	2.99675
N-42EV	secondary	CL	3/19/2025	March	3	2025 N-42EV_secondary_CL_2025_03	12:00	0.769792
N-42EV	secondary	CL	3/19/2025	March	3	2025 N-42EV_secondary_CL_2025_03	13:00	1.528542
N-42EV	secondary	CL	3/19/2025	March	3	2025 N-42EV_secondary_CL_2025_03	14:00	0.551375
N-42EV	secondary	CL	3/19/2025	March	3	2025 N-42EV_secondary_CL_2025_03	15:00	1.928833
N-42EV	secondary	CL	3/19/2025	March	3	2025 N-42EV_secondary_CL_2025_03	16:00	3.573458
N-42EV	secondary	CL	3/19/2025	March	3	2025 N-42EV_secondary_CL_2025_03	17:00	6.754833
N-42EV	secondary	CL	3/19/2025	March	3	2025 N-42EV_secondary_CL_2025_03	18:00	5.5175
N-42EV	secondary	CL	3/19/2025	March	3	2025 N-42EV_secondary_CL_2025_03	19:00	3.580667
N-42EV	secondary	CL	3/19/2025	March	3	2025 N-42EV_secondary_CL_2025_03	20:00	3.742417
N-42EV	secondary	CL	3/19/2025	March	3	2025 N-42EV_secondary_CL_2025_03	21:00	3.650458
N-42EV	secondary	CL	3/19/2025	March	3	2025 N-42EV_secondary_CL_2025_03	22:00	1.608833
N-42EV	secondary	CL	3/19/2025	March	3	2025 N-42EV_secondary_CL_2025_03	23:00	4.630167
N-42EV	secondary	CL	3/19/2025	March	3	2025 N-42EV_secondary_CL_2025_03	24:00:00	8.692875
N-42EV	secondary	CL	3/20/2025	March	3	2025 N-42EV_secondary_CL_2025_03	1:00	8.428375
N-42EV	secondary	CL	3/20/2025	March	3	2025 N-42EV_secondary_CL_2025_03	2:00	4.72125
N-42EV	secondary	CL	3/20/2025	March	3	2025 N-42EV_secondary_CL_2025_03	3:00	3.416333
N-42EV	secondary	CL	3/20/2025	March	3	2025 N-42EV_secondary_CL_2025_03	4:00	2.410542
N-42EV	secondary	CL	3/20/2025	March	3	2025 N-42EV_secondary_CL_2025_03	5:00	2.406708
N-42EV	secondary	CL	3/20/2025	March	3	2025 N-42EV_secondary_CL_2025_03	6:00	2.3785
N-42EV	secondary	CL	3/20/2025	March	3	2025 N-42EV_secondary_CL_2025_03	7:00	1.93225
N-42EV	secondary	CL	3/20/2025	March	3	2025 N-42EV_secondary_CL_2025_03	8:00	1.800875
N-42EV	secondary	CL	3/20/2025	March	3	2025 N-42EV_secondary_CL_2025_03	9:00	1.963375
N-42EV	secondary	CL	3/20/2025	March	3	2025 N-42EV_secondary_CL_2025_03	10:00	3.5905
N-42EV	secondary	CL	3/20/2025	March	3	2025 N-42EV_secondary_CL_2025_03	11:00	4.157625
N-42EV	secondary	CL	3/20/2025	March	3	2025 N-42EV_secondary_CL_2025_03	12:00	4.226583
N-42EV	secondary	CL	3/20/2025	March	3	2025 N-42EV_secondary_CL_2025_03	13:00	5.275583
N-42EV	secondary	CL	3/20/2025	March	3	2025 N-42EV_secondary_CL_2025_03	14:00	3.044833
N-42EV	secondary	CL	3/20/2025	March	3	2025 N-42EV_secondary_CL_2025_03	15:00	1.70875
N-42EV	secondary	CL	3/20/2025	March	3	2025 N-42EV_secondary_CL_2025_03	16:00	1.619208
N-42EV	secondary	CL	3/20/2025	March	3	2025 N-42EV_secondary_CL_2025_03	17:00	0.332875
N-42EV	secondary	CL	3/20/2025	March	3	2025 N-42EV_secondary_CL_2025_03	18:00	0.295583
N-42EV	secondary	CL	3/20/2025	March	3	2025 N-42EV_secondary_CL_2025_03	19:00	2.235625
N-42EV	secondary	CL	3/20/2025	March	3	2025 N-42EV_secondary_CL_2025_03	20:00	2.356458
N-42EV	secondary	CL	3/20/2025	March	3	2025 N-42EV_secondary_CL_2025_03	21:00	2.840625
N-42EV	secondary	CL	3/20/2025	March	3	2025 N-42EV_secondary_CL_2025_03	22:00	5.352125
N-42EV	secondary	CL	3/20/2025	March	3	2025 N-42EV_secondary_CL_2025_03	23:00	7.695
N-42EV	secondary	CL	3/20/2025	March	3	2025 N-42EV_secondary_CL_2025_03	24:00:00	12.53704
N-42EV	secondary	CL	3/21/2025	March	3	2025 N-42EV_secondary_CL_2025_03	1:00	11.25558
N-42EV	secondary	CL	3/21/2025	March	3	2025 N-42EV_secondary_CL_2025_03	2:00	10.27513
N-42EV	secondary	CL	3/21/2025	March	3	2025 N-42EV_secondary_CL_2025_03	3:00	9.726417
N-42EV	secondary	CL	3/21/2025	March	3	2025 N-42EV_secondary_CL_2025_03	4:00	7.329958
N-42EV	secondary	CL	3/21/2025	March	3	2025 N-42EV_secondary_CL_2025_03	5:00	4.008542
N-42EV	secondary	CL	3/21/2025	March	3	2025 N-42EV_secondary_CL_2025_03	6:00	2.43975
N-42EV	secondary	CL	3/21/2025	March	3	2025 N-42EV_secondary_CL_2025_03	7:00	2.418
N-42EV	secondary	CL	3/21/2025	March	3	2025 N-42EV_secondary_CL_2025_03	8:00	2.630542
N-42EV	secondary	CL	3/21/2025	March	3	2025 N-42EV_secondary_CL_2025_03	9:00	2.322667
N-42EV	secondary	CL	3/21/2025	March	3	2025 N-42EV_secondary_CL_2025_03	10:00	2.533292
N-42EV	secondary	CL	3/21/2025	March	3	2025 N-42EV_secondary_CL_2025_03	11:00	3.703292
N-42EV	secondary	CL	3/21/2025	March	3	2025 N-42EV_secondary_CL_2025_03	12:00	3.332292
N-42EV	secondary	CL	3/21/2025	March	3	2025 N-42EV_secondary_CL_2025_03	13:00	3.185
N-42EV	secondary	CL	3/21/2025	March	3	2025 N-42EV_secondary_CL_2025_03	14:00	4.88025
N-42EV	secondary	CL	3/21/2025	March	3	2025 N-42EV_secondary_CL_2025_03	15:00	3.874875
N-42EV	secondary	CL	3/21/2025	March	3	2025 N-42EV_secondary_CL_2025_03	16:00	4.178375
N-42EV	secondary	CL	3/21/2025	March	3	2025 N-42EV_secondary_CL_2025_03	17:00	0.781542
N-42EV	secondary	CL	3/21/2025	March	3	2025 N-42EV_secondary_CL_2025_03	18:00	0.713875
N-42EV	secondary	CL	3/21/2025	March	3	2025 N-42EV_secondary_CL_2025_03	19:00	1.749875
N-42EV	secondary	CL	3/21/2025	March	3	2025 N-42EV_secondary_CL_2025_03	20:00	4.769
N-42EV	secondary	CL	3/21/2025	March	3	2025 N-42EV_secondary_CL_2025_03	21:00	4.779875
N-42EV	secondary	CL	3/21/2025	March	3	2025 N-42EV_secondary_CL_2025_03	22:00	5.989542
N-42EV	secondary	CL	3/21/2025	March	3	2025 N-42EV_secondary_CL_2025_03	23:00	6.096208
N-42EV	secondary	CL	3/21/2025	March	3	2025 N-42EV_secondary_CL_2025_03	24:00:00	8.072375
N-42EV	secondary	CL	3/22/2025	March	3	2025 N-42EV_secondary_CL_2025_03	1:00	6.516917
N-42EV	secondary	CL	3/22/2025	March	3	2025 N-42EV_secondary_CL_2025_03	2:00	1.91875
N-42EV	secondary	CL	3/22/2025	March	3	2025 N-42EV_secondary_CL_2025_03	3:00	0.309958
N-42EV	secondary	CL	3/22/2025	March	3	2025 N-42EV_secondary_CL_2025_03	4:00	0.314208
N-42EV	secondary	CL	3/22/2025	March	3	2025 N-42EV_secondary_CL_2025_03	5:00	0.309583
N-42EV	secondary	CL	3/22/2025	March	3	2025 N-42EV_secondary_CL_2025_03	6:00	0.3095
N-42EV	secondary	CL	3/22/2025	March	3	2025 N-42EV_secondary_CL_2025_03	7:00	0.615
N-42EV	secondary	CL	3/22/2025	March	3	2025 N-42EV_secondary_CL_2025_03	8:00	0.213208
N-42EV	secondary	CL	3/22/2025	March	3	2025 N-42EV_secondary_CL_2025_03	9:00	0.643292
N-42EV	secondary	CL	3/22/2025	March	3	2025 N-42EV_secondary_CL_2025_03	10:00	4.95575
N-42EV	secondary	CL	3/22/2025	March	3	2025 N-42EV_secondary_CL_2025_03	11:00	1.679833
N-42EV	secondary	CL	3/22/2025	March	3	2025 N-42EV_secondary_CL_2025_03	12:00	0.448542
N-42EV	secondary	CL	3/22/2025	March	3	2025 N-42EV_secondary_CL_2025_03	13:00	2.655583
N-42EV	secondary	CL	3/22/2025	March	3	2025 N-42EV_secondary_CL_2025_03	14:00	2.269125
N-42EV	secondary	CL	3/22/2025	March	3	2025 N-42EV_secondary_CL_2025_03	15:00	0.507

N-42EV	secondary	CL	3/22/2025	March	3	2025 N-42EV_secondary_CL_2025_03	16:00	2.67125
N-42EV	secondary	CL	3/22/2025	March	3	2025 N-42EV_secondary_CL_2025_03	17:00	0.506042
N-42EV	secondary	CL	3/22/2025	March	3	2025 N-42EV_secondary_CL_2025_03	18:00	7.439875
N-42EV	secondary	CL	3/22/2025	March	3	2025 N-42EV_secondary_CL_2025_03	19:00	8.075333
N-42EV	secondary	CL	3/22/2025	March	3	2025 N-42EV_secondary_CL_2025_03	20:00	10.5105
N-42EV	secondary	CL	3/22/2025	March	3	2025 N-42EV_secondary_CL_2025_03	21:00	8.294542
N-42EV	secondary	CL	3/22/2025	March	3	2025 N-42EV_secondary_CL_2025_03	22:00	7.435208
N-42EV	secondary	CL	3/22/2025	March	3	2025 N-42EV_secondary_CL_2025_03	23:00	6.887042
N-42EV	secondary	CL	3/22/2025	March	3	2025 N-42EV_secondary_CL_2025_03	24:00:00	3.709375
N-42EV	secondary	CL	3/23/2025	March	3	2025 N-42EV_secondary_CL_2025_03	1:00	1.158875
N-42EV	secondary	CL	3/23/2025	March	3	2025 N-42EV_secondary_CL_2025_03	2:00	0.309708
N-42EV	secondary	CL	3/23/2025	March	3	2025 N-42EV_secondary_CL_2025_03	3:00	0.305667
N-42EV	secondary	CL	3/23/2025	March	3	2025 N-42EV_secondary_CL_2025_03	4:00	0.310042
N-42EV	secondary	CL	3/23/2025	March	3	2025 N-42EV_secondary_CL_2025_03	5:00	0.305333
N-42EV	secondary	CL	3/23/2025	March	3	2025 N-42EV_secondary_CL_2025_03	6:00	0.606458
N-42EV	secondary	CL	3/23/2025	March	3	2025 N-42EV_secondary_CL_2025_03	7:00	1.446375
N-42EV	secondary	CL	3/23/2025	March	3	2025 N-42EV_secondary_CL_2025_03	8:00	0.35325
N-42EV	secondary	CL	3/23/2025	March	3	2025 N-42EV_secondary_CL_2025_03	9:00	1.754333
N-42EV	secondary	CL	3/23/2025	March	3	2025 N-42EV_secondary_CL_2025_03	10:00	1.787958
N-42EV	secondary	CL	3/23/2025	March	3	2025 N-42EV_secondary_CL_2025_03	11:00	1.917625
N-42EV	secondary	CL	3/23/2025	March	3	2025 N-42EV_secondary_CL_2025_03	12:00	4.469958
N-42EV	secondary	CL	3/23/2025	March	3	2025 N-42EV_secondary_CL_2025_03	13:00	0.293917
N-42EV	secondary	CL	3/23/2025	March	3	2025 N-42EV_secondary_CL_2025_03	14:00	0.921708
N-42EV	secondary	CL	3/23/2025	March	3	2025 N-42EV_secondary_CL_2025_03	15:00	0.46275
N-42EV	secondary	CL	3/23/2025	March	3	2025 N-42EV_secondary_CL_2025_03	16:00	1.704083
N-42EV	secondary	CL	3/23/2025	March	3	2025 N-42EV_secondary_CL_2025_03	17:00	2.174292
N-42EV	secondary	CL	3/23/2025	March	3	2025 N-42EV_secondary_CL_2025_03	18:00	3.0405
N-42EV	secondary	CL	3/23/2025	March	3	2025 N-42EV_secondary_CL_2025_03	19:00	2.930042
N-42EV	secondary	CL	3/23/2025	March	3	2025 N-42EV_secondary_CL_2025_03	20:00	6.356958
N-42EV	secondary	CL	3/23/2025	March	3	2025 N-42EV_secondary_CL_2025_03	21:00	5.259625
N-42EV	secondary	CL	3/23/2025	March	3	2025 N-42EV_secondary_CL_2025_03	22:00	5.464792
N-42EV	secondary	CL	3/23/2025	March	3	2025 N-42EV_secondary_CL_2025_03	23:00	4.589083
N-42EV	secondary	CL	3/23/2025	March	3	2025 N-42EV_secondary_CL_2025_03	24:00:00	1.632208
N-42EV	secondary	CL	3/24/2025	March	3	2025 N-42EV_secondary_CL_2025_03	1:00	1.111417
N-42EV	secondary	CL	3/24/2025	March	3	2025 N-42EV_secondary_CL_2025_03	2:00	1.720167
N-42EV	secondary	CL	3/24/2025	March	3	2025 N-42EV_secondary_CL_2025_03	3:00	0.568625
N-42EV	secondary	CL	3/24/2025	March	3	2025 N-42EV_secondary_CL_2025_03	4:00	0.55025
N-42EV	secondary	CL	3/24/2025	March	3	2025 N-42EV_secondary_CL_2025_03	5:00	0.669042
N-42EV	secondary	CL	3/24/2025	March	3	2025 N-42EV_secondary_CL_2025_03	6:00	1.38875
N-42EV	secondary	CL	3/24/2025	March	3	2025 N-42EV_secondary_CL_2025_03	7:00	4.895875
N-42EV	secondary	CL	3/24/2025	March	3	2025 N-42EV_secondary_CL_2025_03	8:00	5.079
N-42EV	secondary	CL	3/24/2025	March	3	2025 N-42EV_secondary_CL_2025_03	9:00	6.990958

N-42EV	secondary	CL	3/27/2025	March	3	2025 N-42EV_secondary_CL_2025_03	8:00	5.63025
N-42EV	secondary	CL	3/27/2025	March	3	2025 N-42EV_secondary_CL_2025_03	9:00	10.65275
N-42EV	secondary	CL	3/27/2025	March	3	2025 N-42EV_secondary_CL_2025_03	10:00	5.886042
N-42EV	secondary	CL	3/27/2025	March	3	2025 N-42EV_secondary_CL_2025_03	11:00	3.374458
N-42EV	secondary	CL	3/27/2025	March	3	2025 N-42EV_secondary_CL_2025_03	12:00	1.455458
N-42EV	secondary	CL	3/27/2025	March	3	2025 N-42EV_secondary_CL_2025_03	13:00	2.176333
N-42EV	secondary	CL	3/27/2025	March	3	2025 N-42EV_secondary_CL_2025_03	14:00	1.855833
N-42EV	secondary	CL	3/27/2025	March	3	2025 N-42EV_secondary_CL_2025_03	15:00	1.4815
N-42EV	secondary	CL	3/27/2025	March	3	2025 N-42EV_secondary_CL_2025_03	16:00	1.697833
N-42EV	secondary	CL	3/27/2025	March	3	2025 N-42EV_secondary_CL_2025_03	17:00	0.196458
N-42EV	secondary	CL	3/27/2025	March	3	2025 N-42EV_secondary_CL_2025_03	18:00	0.874333
N-42EV	secondary	CL	3/27/2025	March	3	2025 N-42EV_secondary_CL_2025_03	19:00	2.082167
N-42EV	secondary	CL	3/27/2025	March	3	2025 N-42EV_secondary_CL_2025_03	20:00	2.557125
N-42EV	secondary	CL	3/27/2025	March	3	2025 N-42EV_secondary_CL_2025_03	21:00	4.403708
N-42EV	secondary	CL	3/27/2025	March	3	2025 N-42EV_secondary_CL_2025_03	22:00	5.831417
N-42EV	secondary	CL	3/27/2025	March	3	2025 N-42EV_secondary_CL_2025_03	23:00	7.060458
N-42EV	secondary	CL	3/27/2025	March	3	2025 N-42EV_secondary_CL_2025_03	24:00:00	12.33704
N-42EV	secondary	CL	3/28/2025	March	3	2025 N-42EV_secondary_CL_2025_03	1:00	11.77137
N-42EV	secondary	CL	3/28/2025	March	3	2025 N-42EV_secondary_CL_2025_03	2:00	8.914083
N-42EV	secondary	CL	3/28/2025	March	3	2025 N-42EV_secondary_CL_2025_03	3:00	5.246042
N-42EV	secondary	CL	3/28/2025	March	3	2025 N-42EV_secondary_CL_2025_03	4:00	2.091875
N-42EV	secondary	CL	3/28/2025	March	3	2025 N-42EV_secondary_CL_2025_03	5:00	2.078792
N-42EV	secondary	CL	3/28/2025	March	3	2025 N-42EV_secondary_CL_2025_03	6:00	2.336208
N-42EV	secondary	CL	3/28/2025	March	3	2025 N-42EV_secondary_CL_2025_03	7:00	1.811208
N-42EV	secondary	CL	3/28/2025	March	3	2025 N-42EV_secondary_CL_2025_03	8:00	3.137833
N-42EV	secondary	CL	3/28/2025	March	3	2025 N-42EV_secondary_CL_2025_03	9:00	6.825708
N-42EV	secondary	CL	3/28/2025	March	3	2025 N-42EV_secondary_CL_2025_03	10:00	2.970792
N-42EV	secondary	CL	3/28/2025	March	3	2025 N-42EV_secondary_CL_2025_03	11:00	1.28325
N-42EV	secondary	CL	3/28/2025	March	3	2025 N-42EV_secondary_CL_2025_03	12:00	4.045167
N-42EV	secondary	CL	3/28/2025	March	3	2025 N-42EV_secondary_CL_2025_03	13:00	2.291833
N-42EV	secondary	CL	3/28/2025	March	3	2025 N-42EV_secondary_CL_2025_03	14:00	0.234667
N-42EV	secondary	CL	3/28/2025	March	3	2025 N-42EV_secondary_CL_2025_03	15:00	0.105125
N-42EV	secondary	CL	3/28/2025	March	3	2025 N-42EV_secondary_CL_2025_03	16:00	0.105417
N-42EV	secondary	CL	3/28/2025	March	3	2025 N-42EV_secondary_CL_2025_03	17:00	1.003958
N-42EV	secondary	CL	3/28/2025	March	3	2025 N-42EV_secondary_CL_2025_03	18:00	3.068708
N-42EV	secondary	CL	3/28/2025	March	3	2025 N-42EV_secondary_CL_2025_03	19:00	0.276
N-42EV	secondary	CL	3/28/2025	March	3	2025 N-42EV_secondary_CL_2025_03	20:00	0.540875
N-42EV	secondary	CL	3/28/2025	March	3	2025 N-42EV_secondary_CL_2025_03	21:00	0.981833
N-42EV	secondary	CL	3/28/2025	March	3	2025 N-42EV_secondary_CL_2025_03	22:00	4.901042
N-42EV	secondary	CL	3/28/2025	March	3	2025 N-42EV_secondary_CL_2025_03	23:00	7.420333
N-42EV	secondary	CL	3/28/2025	March	3	2025 N-42EV_secondary_CL_2025_03	24:00:00	10.757
N-42EV	secondary	CL	3/29/2025	March	3	2025 N-42EV_secondary_CL_2025_03	1:00	11.223

N-42EV	secondary	CL	3/31/2025	March	3	2025 N-42EV_secondary_CL_2025_03	24:00:00	10.19929
N-42EV	secondary	CL	4/1/2025	April	4	2025 N-42EV_secondary_CL_2025_04	1:00	8.792185
N-42EV	secondary	CL	4/1/2025	April	4	2025 N-42EV_secondary_CL_2025_04	2:00	7.02437
N-42EV	secondary	CL	4/1/2025	April	4	2025 N-42EV_secondary_CL_2025_04	3:00	3.717148
N-42EV	secondary	CL	4/1/2025	April	4	2025 N-42EV_secondary_CL_2025_04	4:00	1.946148
N-42EV	secondary	CL	4/1/2025	April	4	2025 N-42EV_secondary_CL_2025_04	5:00	1.936815
N-42EV	secondary	CL	4/1/2025	April	4	2025 N-42EV_secondary_CL_2025_04	6:00	1.927926
N-42EV	secondary	CL	4/1/2025	April	4	2025 N-42EV_secondary_CL_2025_04	7:00	1.686148
N-42EV	secondary	CL	4/1/2025	April	4	2025 N-42EV_secondary_CL_2025_04	8:00	1.34837
N-42EV	secondary	CL	4/1/2025	April	4	2025 N-42EV_secondary_CL_2025_04	9:00	2.456185
N-42EV	secondary	CL	4/1/2025	April	4	2025 N-42EV_secondary_CL_2025_04	10:00	1.039296
N-42EV	secondary	CL	4/1/2025	April	4	2025 N-42EV_secondary_CL_2025_04	11:00	2.197185
N-42EV	secondary	CL	4/1/2025	April	4	2025 N-42EV_secondary_CL_2025_04	12:00	2.984778
N-42EV	secondary	CL	4/1/2025	April	4	2025 N-42EV_secondary_CL_2025_04	13:00	3.862889
N-42EV	secondary	CL	4/1/2025	April	4	2025 N-42EV_secondary_CL_2025_04	14:00	1.475963
N-42EV	secondary	CL	4/1/2025	April	4	2025 N-42EV_secondary_CL_2025_04	15:00	0.719889
N-42EV	secondary	CL	4/1/2025	April	4	2025 N-42EV_secondary_CL_2025_04	16:00	0.657444
N-42EV	secondary	CL	4/1/2025	April	4	2025 N-42EV_secondary_CL_2025_04	17:00	1.043185
N-42EV	secondary	CL	4/1/2025	April	4	2025 N-42EV_secondary_CL_2025_04	18:00	1.451889
N-42EV	secondary	CL	4/1/2025	April	4	2025 N-42EV_secondary_CL_2025_04	19:00	0.976185
N-42EV	secondary	CL	4/1/2025	April	4	2025 N-42EV_secondary_CL_2025_04	20:00	2.338519
N-42EV	secondary	CL	4/1/2025	April	4	2025 N-42EV_secondary_CL_2025_04	21:00	3.40837
N-42EV	secondary	CL	4/1/2025	April	4	2025 N-42EV_secondary_CL_2025_04	22:00	4.63337
N-42EV	secondary	CL	4/1/2025	April	4	2025 N-42EV_secondary_CL_2025_04	23:00	7.545
N-42EV	secondary	CL	4/1/2025	April	4	2025 N-42EV_secondary_CL_2025_04	24:00:00	9.59163
N-42EV	secondary	CL	4/2/2025	April	4	2025 N-42EV_secondary_CL_2025_04	1:00	8.152407
N-42EV	secondary	CL	4/2/2025	April	4	2025 N-42EV_secondary_CL_2025_04	2:00	6.888074
N-42EV	secondary	CL	4/2/2025	April	4	2025 N-42EV_secondary_CL_2025_04	3:00	5.245185
N-42EV	secondary	CL	4/2/2025	April	4	2025 N-42EV_secondary_CL_2025_04	4:00	2.669481
N-42EV	secondary	CL	4/2/2025	April	4	2025 N-42EV_secondary_CL_2025_04	5:00	1.760889
N-42EV	secondary	CL	4/2/2025	April	4	2025 N-42EV_secondary_CL_2025_04	6:00	2.113148
N-42EV	secondary	CL	4/2/2025	April	4	2025 N-42EV_secondary_CL_2025_04	7:00	2.128185
N-42EV	secondary	CL	4/2/2025	April	4	2025 N-42EV_secondary_CL_2025_04	8:00	3.57963
N-42EV	secondary	CL	4/2/2025	April	4	2025 N-42EV_secondary_CL_2025_04	9:00	5.743556
N-42EV	secondary	CL	4/2/2025	April	4	2025 N-42EV_secondary_CL_2025_04	10:00	3.615519
N-42EV	secondary	CL	4/2/2025	April	4	2025 N-42EV_secondary_CL_2025_04	11:00	2.95563
N-42EV	secondary	CL	4/2/2025	April	4	2025 N-42EV_secondary_CL_2025_04	12:00	0.312481
N-42EV	secondary	CL	4/2/2025	April	4	2025 N-42EV_secondary_CL_2025_04	13:00	0.44163
N-42EV	secondary	CL	4/2/2025	April	4	2025 N-42EV_secondary_CL_2025_04	14:00	0.134444
N-42EV	secondary	CL	4/2/2025	April	4	2025 N-42EV_secondary_CL_2025_04	15:00	0.119519
N-42EV	secondary	CL	4/2/2025	April	4	2025 N-42EV_secondary_CL_2025_04	16:00	0.115259
N-42EV	secondary	CL	4/2/2025	April	4	2025 N-42EV_secondary_CL_2025_04	17:00	1.671407
N-42EV	secondary	CL	4/2/2025	April	4	2025 N-42EV_secondary_CL_2025_04	18:00	0.673222
N-42EV	secondary	CL	4/2/2025	April	4	2025 N-42EV_secondary_CL_2025_04	19:00	0.203667
N-42EV	secondary	CL	4/2/2025	April	4	2025 N-42EV_secondary_CL_2025_04	20:00	3.296185
N-42EV	secondary	CL	4/2/2025	April	4	2025 N-42EV_secondary_CL_2025_04	21:00	8.068519
N-42EV	secondary	CL	4/2/2025	April	4	2025 N-42EV_secondary_CL_2025_04	22:00	7.544519
N-42EV	secondary	CL	4/2/2025	April	4	2025 N-42EV_secondary_CL_2025_04	23:00	8.195963
N-42EV	secondary	CL	4/2/2025	April	4	2025 N-42EV_secondary_CL_2025_04	24:00:00	9.76763
N-42EV	secondary	CL	4/3/2025	April	4	2025 N-42EV_secondary_CL_2025_04	1:00	4.043519
N-42EV	secondary	CL	4/3/2025	April	4	2025 N-42EV_secondary_CL_2025_04	2:00	0.367704
N-42EV	secondary	CL	4/3/2025	April	4	2025 N-42EV_secondary_CL_2025_04	3:00	0.363815
N-42EV	secondary	CL	4/3/2025	April	4	2025 N-42EV_secondary_CL_2025_04	4:00	0.711259
N-42EV	secondary	CL	4/3/2025	April	4	2025 N-42EV_secondary_CL_2025_04	5:00	0.364667
N-42EV	secondary	CL	4/3/2025	April	4	2025 N-42EV_secondary_CL_2025_04	6:00	0.364037
N-42EV	secondary	CL	4/3/2025	April	4	2025 N-42EV_secondary_CL_2025_04	7:00	0.221593
N-42EV	secondary	CL	4/3/2025	April	4	2025 N-42EV_secondary_CL_2025_04	8:00	0.975148
N-42EV	secondary	CL	4/3/2025	April	4	2025 N-42EV_secondary_CL_2025_04	9:00	2.847444
N-42EV	secondary	CL	4/3/2025	April	4	2025 N-42EV_secondary_CL_2025_04	10:00	1.736
N-42EV	secondary	CL	4/3/2025	April	4	2025 N-42EV_secondary_CL_2025_04	11:00	1.38763
N-42EV	secondary	CL	4/3/2025	April	4	2025 N-42EV_secondary_CL_2025_04	12:00	0.965667
N-42EV	secondary	CL	4/3/2025	April	4	2025 N-42EV_secondary_CL_2025_04	13:00	0.830889
N-42EV	secondary	CL	4/3/2025	April	4	2025 N-42EV_secondary_CL_2025_04	14:00	2.180185
N-42EV	secondary	CL	4/3/2025	April	4	2025 N-42EV_secondary_CL_2025_04	15:00	0.541444
N-42EV	secondary	CL	4/3/2025	April	4	2025 N-42EV_secondary_CL_2025_04	16:00	0.549556
N-42EV	secondary	CL	4/3/2025	April	4	2025 N-42EV_secondary_CL_2025_04	17:00	0.549778
N-42EV	secondary	CL	4/3/2025	April	4	2025 N-42EV_secondary_CL_2025_04	18:00	0.582889
N-42EV	secondary	CL	4/3/2025	April	4	2025 N-42EV_secondary_CL_2025_04	19:00	0.365296
N-42EV	secondary	CL	4/3/2025	April	4	2025 N-42EV_secondary_CL_2025_04	20:00	1.513963
N-42EV	secondary	CL	4/3/2025	April	4	2025 N-42EV_secondary_CL_2025_04	21:00	2.771556
N-42EV	secondary	CL	4/3/2025	April	4	2025 N-42EV_secondary_CL_2025_04	22:00	4.548778
N-42EV	secondary	CL	4/3/2025	April	4	2025 N-42EV_secondary_CL_2025_04	23:00	8.751556
N-42EV	secondary	CL	4/3/2025	April	4	2025 N-42EV_secondary_CL_2025_04	24:00:00	9.690222
N-42EV	secondary	CL	4/4/2025	April	4	2025 N-42EV_secondary_CL_2025_04	1:00	9.705259
N-42EV	secondary	CL	4/4/2025	April	4	2025 N-42EV_secondary_CL_2025_04	2:00	9.759111
N-42EV	secondary	CL	4/4/2025	April	4	2025 N-42EV_secondary_CL_2025_04	3:00	5.887407
N-42EV	secondary	CL	4/4/2025	April	4	2025 N-42EV_secondary_CL_2025_04	4:00	3.091444
N-42EV	secondary	CL	4/4/2025	April	4	2025 N-42EV_secondary_CL_2025_04	5:00	2.894148
N-42EV	secondary	CL	4/4/2025	April	4	2025 N-42EV_secondary_CL_2025_04	6:00	1.485333
N-42EV	secondary	CL	4/4/2025	April	4	2025 N-42EV_secondary_CL_2025_04	7:00	1.498852
N-42EV	secondary	CL	4/4/2025	April	4	2025 N-42EV_secondary_CL_2025_04	8:00	1.998852
N-42EV	secondary	CL	4/4/2025	April	4	2025 N-42EV_secondary_CL_2025_04	9:00	5.408963
N-42EV	secondary	CL	4/4/2025	April	4	2025 N-42EV_secondary_CL_2025_04	10:00	3.273593
N-42EV	secondary	CL	4/4/2025	April	4	2025 N-42EV_secondary_CL_2025_04	11:00	0.924185
N-42EV	secondary	CL	4/4/2025	April	4	2025 N-42EV_secondary_CL_2025_04	12:00	1.015037
N-42EV	secondary	CL	4/4/2025	April	4	2025 N-42EV_secondary_CL_2025_04	13:00	0.755407
N-42EV	secondary	CL	4/4/2025	April	4	2025 N-42EV_secondary_CL_2025_04	14:00	2.326296
N-42EV	secondary	CL	4/4/2025	April	4	2025 N-42EV_secondary_CL_2025_04	15:00	2.355704
N-42EV	secondary	CL	4/4/2025	April	4	2025 N-42EV_secondary_CL_2025_04	16:00	3.291963
N-42EV	secondary	CL	4/4/2025	April	4	2025 N-42EV_secondary_CL_2025_04	17:00	3.625111
N-42EV	secondary	CL	4/4/2025	April	4	2025 N-42EV_secondary_CL_2025_04	18:00	3.322
N-42EV	secondary	CL	4/4/2025	April	4	2025 N-42EV_secondary_CL_2025_04	19:00	4.318778
N-42EV	secondary	CL	4/4/2025	April	4	2025 N-42EV_secondary_CL_2025_04	20:00	4.860444
N-42EV	secondary	CL	4/4/2025	April	4	2025 N-42EV_secondary_CL_2025_04	21:00	4.71863
N-42EV	secondary	CL	4/4/2025	April	4	2025 N-42EV_secondary_CL_2025_04	22:00	2.086111
N-42EV	secondary	CL	4/4/2025	April	4	2025 N-42EV_secondary_CL_2025_04	23:00	5.423111
N-42EV	secondary	CL	4/4/2025	April	4	2025 N-42EV_secondary_CL_2025_04	24:00:00	6.128259
N-42EV	secondary	CL	4/5/2025	April	4	2025 N-42EV_secondary_CL_2025_04	1:00	6.596296
N-42EV	secondary	CL	4/5/2025	April	4	2025 N-42EV_secondary_CL_2025_04	2:00	6.178444
N-42EV	secondary	CL	4/5/2025	April	4	2025 N-42EV_secondary_CL_2025_04	3:00	2.453
N-42EV	secondary	CL	4/5/2025	April	4	2025 N-42EV_secondary_CL_2025_04	4:00	2.001519
N-42EV	secondary	CL	4/5/2025	April	4	2025 N-42EV_secondary_CL_2025_04	5:00	1.186481
N-42EV	secondary	CL	4/5/2025	April	4	2025 N-42EV_secondary_CL_2025_04	6:00	0.223852
N-42EV	secondary	CL	4/5/2025	April	4	2025 N-42EV_secondary_CL_2025_04	7:00	0.157704
N-42EV	secondary	CL	4/5/2025	April	4	2025 N-42EV_secondary_CL_2025_04	8:00	0.129963
N-42EV	secondary	CL	4/5/2025	April	4	2025 N-42EV_secondary_CL_2025_04	9:00	0.126444
N-42EV	secondary	CL	4/5/2025	April	4	2025 N-42EV_secondary_CL_2025_04	10:00	0.126444
N-42EV	secondary	CL	4/5/2025	April	4	2025 N-42EV_secondary_CL_2025_04	11:00	0.134
N-42EV	secondary	CL	4/5/2025	April	4	2025 N-42EV_secondary_CL_2025_04	12:00	0.872296
N-42EV	secondary	CL	4/5/2025	April	4	2025 N-42EV_secondary_CL_2025_04	13:00	1.527926
N-42EV	secondary	CL	4/5/2025	April	4	2025 N-42EV_secondary_CL_2025_04	14:00	0.778333
N-42EV	secondary	CL	4/5/2025	April	4	2025 N-42EV_secondary_CL_2025_04	15:00	2.115819

N-42EV	secondary	CL	4/5/2025	April	4	2025 N-42EV_secondary_CL_2025_04	16:00	3.034815
N-42EV	secondary	CL	4/5/2025	April	4	2025 N-42EV_secondary_CL_2025_04	17:00	8.36163
N-42EV	secondary	CL	4/5/2025	April	4	2025 N-42EV_secondary_CL_2025_04	18:00	6.593741
N-42EV	secondary	CL	4/5/2025	April	4	2025 N-42EV_secondary_CL_2025_04	19:00	7.118074
N-42EV	secondary	CL	4/5/2025	April	4	2025 N-42EV_secondary_CL_2025_04	20:00	10.82563
N-42EV	secondary	CL	4/5/2025	April	4	2025 N-42EV_secondary_CL_2025_04	21:00	5.724259
N-42EV	secondary	CL	4/5/2025	April	4	2025 N-42EV_secondary_CL_2025_04	22:00	4.581148
N-42EV	secondary	CL	4/5/2025	April	4	2025 N-42EV_secondary_CL_2025_04	23:00	3.542111
N-42EV	secondary	CL	4/5/2025	April	4	2025 N-42EV_secondary_CL_2025_04	24:00:00	3.853593
N-42EV	secondary	CL	4/6/2025	April	4	2025 N-42EV_secondary_CL_2025_04	1:00	1.990185
N-42EV	secondary	CL	4/6/2025	April	4	2025 N-42EV_secondary_CL_2025_04	2:00	1.184815
N-42EV	secondary	CL	4/6/2025	April	4	2025 N-42EV_secondary_CL_2025_04	3:00	1.236815
N-42EV	secondary	CL	4/6/2025	April	4	2025 N-42EV_secondary_CL_2025_04	4:00	0.983704
N-42EV	secondary	CL	4/6/2025	April	4	2025 N-42EV_secondary_CL_2025_04	5:00	0.990074
N-42EV	secondary	CL	4/6/2025	April	4	2025 N-42EV_secondary_CL_2025_04	6:00	0.803407
N-42EV	secondary	CL	4/6/2025	April	4	2025 N-42EV_secondary_CL_2025_04	7:00	0.620926
N-42EV	secondary	CL	4/6/2025	April	4	2025 N-42EV_secondary_CL_2025_04	8:00	1.478333
N-42EV	secondary	CL	4/6/2025	April	4	2025 N-42EV_secondary_CL_2025_04	9:00	3.092296
N-42EV	secondary	CL	4/6/2025	April	4	2025 N-42EV_secondary_CL_2025_04	10:00	3.228222
N-42EV	secondary	CL	4/6/2025	April	4	2025 N-42EV_secondary_CL_2025_04	11:00	1.227852
N-42EV	secondary	CL	4/6/2025	April	4	2025 N-42EV_secondary_CL_2025_04	12:00	0.352741
N-42EV	secondary	CL	4/6/2025	April	4	2025 N-42EV_secondary_CL_2025_04	13:00	0.248
N-42EV	secondary	CL	4/6/2025	April	4	2025 N-42EV_secondary_CL_2025_04	14:00	0.674481
N-42EV	secondary	CL	4/6/2025	April	4	2025 N-42EV_secondary_CL_2025_04	15:00	3.846407
N-42EV	secondary	CL	4/6/2025	April	4	2025 N-42EV_secondary_CL_2025_04	16:00	3.333815
N-42EV	secondary	CL	4/6/2025	April	4	2025 N-42EV_secondary_CL_2025_04	17:00	2.841963
N-42EV	secondary	CL	4/6/2025	April	4	2025 N-42EV_secondary_CL_2025_04	18:00	2.568741
N-42EV	secondary	CL	4/6/2025	April	4	2025 N-42EV_secondary_CL_2025_04	19:00	3.619037
N-42EV	secondary	CL	4/6/2025	April	4	2025 N-42EV_secondary_CL_2025_04	20:00	3.207926
N-42EV	secondary	CL	4/6/2025	April	4	2025 N-42EV_secondary_CL_2025_04	21:00	2.671074
N-42EV	secondary	CL	4/6/2025	April	4	2025 N-42EV_secondary_CL_2025_04	22:00	2.623296
N-42EV	secondary	CL	4/6/2025	April	4	2025 N-42EV_secondary_CL_2025_04	23:00	0.949481
N-42EV	secondary	CL	4/6/2025	April	4	2025 N-42EV_secondary_CL_2025_04	24:00:00	0.54337
N-42EV	secondary	CL	4/7/2025	April	4	2025 N-42EV_secondary_CL_2025_04	1:00	0.514519
N-42EV	secondary	CL	4/7/2025	April	4	2025 N-42EV_secondary_CL_2025_04	2:00	0.527407
N-42EV	secondary	CL	4/7/2025	April	4	2025 N-42EV_secondary_CL_2025_04	3:00	0.514481
N-42EV	secondary	CL	4/7/2025	April	4	2025 N-42EV_secondary_CL_2025_04	4:00	1.254815
N-42EV	secondary	CL	4/7/2025	April	4	2025 N-42EV_secondary_CL_2025_04	5:00	0.222593
N-42EV	secondary	CL	4/7/2025	April	4	2025 N-42EV_secondary_CL_2025_04	6:00	0.536778
N-42EV	secondary	CL	4/7/2025	April	4	2025 N-42EV_secondary_CL_2025_04	7:00	0.227111
N-42EV	secondary	CL	4/7/2025	April	4	2025 N-42EV_secondary_CL_2025_04	8:00	1.072333
N-42EV	secondary	CL	4/7/2025	April	4	2025 N-42EV_secondary_CL_2025_04	9:00	2.497519
N-42EV	secondary	CL	4/7/2025	April	4	2025 N-42EV_secondary_CL_2025_04	10:00	1.50463
N-42EV	secondary	CL	4/7/2025	April	4	2025 N-42EV_secondary_CL_2025_04	11:00	0.408407
N-42EV	secondary	CL	4/7/2025	April	4	2025 N-42EV_secondary_CL_2025_04	12:00	1.407444
N-42EV	secondary	CL	4/7/2025	April	4	2025 N-42EV_secondary_CL_2025_04	13:00	0.649704
N-42EV	secondary	CL	4/7/2025	April	4	2025 N-42EV_secondary_CL_2025_04	14:00	0.597148
N-42EV	secondary	CL	4/7/2025	April	4	2025 N-42EV_secondary_CL_2025_04	15:00	0.348111
N-42EV	secondary	CL	4/7/2025	April	4	2025 N-42EV_secondary_CL_2025_04	16:00	1.69263
N-42EV	secondary	CL	4/7/2025	April	4	2025 N-42EV_secondary_CL_2025_04	17:00	0.970407
N-42EV	secondary	CL	4/7/2025	April	4	2025 N-42EV_secondary_CL_2025_04	18:00	0.327593
N-42EV	secondary	CL	4/7/2025	April	4	2025 N-42EV_secondary_CL_2025_04	19:00	0.406148
N-42EV	secondary	CL	4/7/2025	April	4	2025 N-42EV_secondary_CL_2025_04	20:00	2.499037
N-42EV	secondary	CL	4/7/2025	April	4	2025 N-42EV_secondary_CL_2025_04	21:00	3.178296
N-42EV	secondary	CL	4/7/2025	April	4	2025 N-42EV_secondary_CL_2025_04	22:00	4.205148
N-42EV	secondary	CL	4/7/2025	April	4	2025 N-42EV_secondary_CL_2025_04	23:00	6.691741
N-42EV	secondary	CL	4/7/2025	April	4	2025 N-42EV_secondary_CL_2025_04	24:00:00	7.435296
N-42EV	secondary	CL	4/8/2025	April	4	2025 N-42EV_secondary_CL_2025_04	1:00	7.245296
N-42EV	secondary	CL	4/8/2025	April	4	2025 N-42EV_secondary_CL_2025_04	2:00	5.732556
N-42EV	secondary	CL	4/8/2025	April	4	2025 N-42EV_secondary_CL_2025_04	3:00	5.229667
N-42EV	secondary	CL	4/8/2025	April	4	2025 N-42EV_secondary_CL_2025_04	4:00	4.141926
N-42EV	secondary	CL	4/8/2025	April	4	2025 N-42EV_secondary_CL_2025_04	5:00	5.838481
N-42EV	secondary	CL	4/8/2025	April	4	2025 N-42EV_secondary_CL_2025_04	6:00	4.824778
N-42EV	secondary	CL	4/8/2025	April	4	2025 N-42EV_secondary_CL_2025_04	7:00	3.703963
N-42EV	secondary	CL	4/8/2025	April	4	2025 N-42EV_secondary_CL_2025_04	8:00	4.785444
N-42EV	secondary	CL	4/8/2025	April	4	2025 N-42EV_secondary_CL_2025_04	9:00	6.075852
N-42EV	secondary	CL	4/8/2025	April	4	2025 N-42EV_secondary_CL_2025_04	10:00	3.698519
N-42EV	secondary	CL	4/8/2025	April	4	2025 N-42EV_secondary_CL_2025_04	11:00	6.073296
N-42EV	secondary	CL	4/8/2025	April	4	2025 N-42EV_secondary_CL_2025_04	12:00	2.476037
N-42EV	secondary	CL	4/8/2025	April	4	2025 N-42EV_secondary_CL_2025_04	13:00	1.049593
N-42EV	secondary	CL	4/8/2025	April	4	2025 N-42EV_secondary_CL_2025_04	14:00	1.631185
N-42EV	secondary	CL	4/8/2025	April	4	2025 N-42EV_secondary_CL_2025_04	15:00	1.041852
N-42EV	secondary	CL	4/8/2025	April	4	2025 N-42EV_secondary_CL_2025_04	16:00	2.457519
N-42EV	secondary	CL	4/8/2025	April	4	2025 N-42EV_secondary_CL_2025_04	17:00	2.188074
N-42EV	secondary	CL	4/8/2025	April	4	2025 N-42EV_secondary_CL_2025_04	18:00	2.226852
N-42EV	secondary	CL	4/8/2025	April	4	2025 N-42EV_secondary_CL_2025_04	19:00	4.182074
N-42EV	secondary	CL	4/8/2025	April	4	2025 N-42EV_secondary_CL_2025_04	20:00	4.918148
N-42EV	secondary	CL	4/8/2025	April	4	2025 N-42EV_secondary_CL_2025_04	21:00	1.760296
N-42EV	secondary	CL	4/8/2025	April	4	2025 N-42EV_secondary_CL_2025_04	22:00	0.343926
N-42EV	secondary	CL	4/8/2025	April	4	2025 N-42EV_secondary_CL_2025_04	23:00	4.11463
N-42EV	secondary	CL	4/8/2025	April	4	2025 N-42EV_secondary_CL_2025_04	24:00:00	4.566889
N-42EV	secondary	CL	4/9/2025	April	4	2025 N-42EV_secondary_CL_2025_04	1:00	3.330407
N-42EV	secondary	CL	4/9/2025	April	4	2025 N-42EV_secondary_CL_2025_04	2:00	3.326333
N-42EV	secondary	CL	4/9/2025	April	4	2025 N-42EV_secondary_CL_2025_04	3:00	3.326593
N-42EV	secondary	CL	4/9/2025	April	4	2025 N-42EV_secondary_CL_2025_04	4:00	2.915337
N-42EV	secondary	CL	4/9/2025	April	4	2025 N-42EV_secondary_CL_2025_04	5:00	1.865222
N-42EV	secondary	CL	4/9/2025	April	4	2025 N-42EV_secondary_CL_2025_04	6:00	1.349667
N-42EV	secondary	CL	4/9/2025	April	4	2025 N-42EV_secondary_CL_2025_04	7:00	1.048037
N-42EV	secondary	CL	4/9/2025	April	4	2025 N-42EV_secondary_CL_2025_04	8:00	1.263
N-42EV	secondary	CL	4/9/2025	April	4	2025 N-42EV_secondary_CL_2025_04	9:00	4.668333
N-42EV	secondary	CL	4/9/2025	April	4	2025 N-42EV_secondary_CL_2025_04	10:00	3.725704
N-42EV	secondary	CL	4/9/2025	April	4	2025 N-42EV_secondary_CL_2025_04	11:00	4.057296
N-42EV	secondary	CL	4/9/2025	April	4	2025 N-42EV_secondary_CL_2025_04	12:00	0.256407
N-42EV	secondary	CL	4/9/2025	April	4	2025 N-42EV_secondary_CL_2025_04	13:00	0.196889
N-42EV	secondary	CL	4/9/2025	April	4	2025 N-42EV_secondary_CL_2025_04	14:00	0.932185
N-42EV	secondary	CL	4/9/2025	April	4	2025 N-42EV_secondary_CL_2025_04	15:00	2.221667
N-42EV	secondary	CL	4/9/2025	April	4	2025 N-42EV_secondary_CL_2025_04	16:00	3.171778
N-42EV	secondary	CL	4/9/2025	April	4	2025 N-42EV_secondary_CL_2025_04	17:00	3.005704
N-42EV	secondary	CL	4/9/2025	April	4	2025 N-42EV_secondary_CL_2025_04	18:00	2.551704
N-42EV	secondary	CL	4/9/2025	April	4	2025 N-42EV_secondary_CL_2025_04	19:00	3.356037
N-42EV	secondary	CL	4/9/2025	April	4	2025 N-42EV_secondary_CL_2025_04	20:00	4.30263
N-42EV	secondary	CL	4/9/2025	April	4	2025 N-42EV_secondary_CL_2025_04	21:00	4.25237
N-42EV	secondary	CL	4/9/2025	April	4	2025 N-42EV_secondary_CL_2025_04	22:00	1.661
N-42EV	secondary	CL	4/9/2025	April	4	2025 N-42EV_secondary_CL_2025_04	23:00	5.661185
N-42EV	secondary	CL	4/9/2025	April	4	2025 N-42EV_secondary_CL_2025_04	24:00:00	6.919407
N-42EV	secondary	CL	4/10/2025	April	4	2025 N-42EV_secondary_CL_2025_04	1:00	5.940333
N-42EV	secondary	CL	4/10/2025	April	4	2025 N-42EV_secondary_CL_2025_04	2:00	4.535778
N-42EV	secondary	CL	4/10/2025	April	4	2025 N-42EV_secondary_CL_2025_04	3:00	4.265481
N-42EV	secondary	CL	4/10/2025	April	4	2025 N-42EV_secondary_CL_2025_04	4:00	4.282074
N-42EV	secondary	CL	4/10/2025	April	4	2025 N-42EV_secondary_CL_2025_04	5:00	3.064074
N-42EV	secondary	CL	4/10/2025	April	4	2025 N-42EV_secondary_CL_2025_04	6:00	3.600444
N-42EV	secondary	CL	4/10/2025	April	4	2025 N-42EV_secondary_CL_2025_04	7:00	1.88655

N-42EV	secondary	CL	4/10/2025	April	4	2025 N-42EV_secondary_CL_2025_04	8:00	2.37563
N-42EV	secondary	CL	4/10/2025	April	4	2025 N-42EV_secondary_CL_2025_04	9:00	3.023519
N-42EV	secondary	CL	4/10/2025	April	4	2025 N-42EV_secondary_CL_2025_04	10:00	1.654889
N-42EV	secondary	CL	4/10/2025	April	4	2025 N-42EV_secondary_CL_2025_04	11:00	1.398556
N-42EV	secondary	CL	4/10/2025	April	4	2025 N-42EV_secondary_CL_2025_04	12:00	1.945222
N-42EV	secondary	CL	4/10/2025	April	4	2025 N-42EV_secondary_CL_2025_04	13:00	0.207037
N-42EV	secondary	CL	4/10/2025	April	4	2025 N-42EV_secondary_CL_2025_04	14:00	1.654407
N-42EV	secondary	CL	4/10/2025	April	4	2025 N-42EV_secondary_CL_2025_04	15:00	0.386148
N-42EV	secondary	CL	4/10/2025	April	4	2025 N-42EV_secondary_CL_2025_04	16:00	0.097407
N-42EV	secondary	CL	4/10/2025	April	4	2025 N-42EV_secondary_CL_2025_04	17:00	0.096593
N-42EV	secondary	CL	4/10/2025	April	4	2025 N-42EV_secondary_CL_2025_04	18:00	0.093963
N-42EV	secondary	CL	4/10/2025	April	4	2025 N-42EV_secondary_CL_2025_04	19:00	0.499259
N-42EV	secondary	CL	4/10/2025	April	4	2025 N-42EV_secondary_CL_2025_04	20:00	4.382296
N-42EV	secondary	CL	4/10/2025	April	4	2025 N-42EV_secondary_CL_2025_04	21:00	4.517481
N-42EV	secondary	CL	4/10/2025	April	4	2025 N-42EV_secondary_CL_2025_04	22:00	6.037148
N-42EV	secondary	CL	4/10/2025	April	4	2025 N-42EV_secondary_CL_2025_04	23:00	9.27663
N-42EV	secondary	CL	4/10/2025	April	4	2025 N-42EV_secondary_CL_2025_04	24:00:00	10.47944
N-42EV	secondary	CL	4/11/2025	April	4	2025 N-42EV_secondary_CL_2025_04	1:00	9.068148
N-42EV	secondary	CL	4/11/2025	April	4	2025 N-42EV_secondary_CL_2025_04	2:00	7.394074
N-42EV	secondary	CL	4/11/2025	April	4	2025 N-42EV_secondary_CL_2025_04	3:00	2.44363
N-42EV	secondary	CL	4/11/2025	April	4	2025 N-42EV_secondary_CL_2025_04	4:00	1.571815
N-42EV	secondary	CL	4/11/2025	April	4	2025 N-42EV_secondary_CL_2025_04	5:00	1.578407
N-42EV	secondary	CL	4/11/2025	April	4	2025 N-42EV_secondary_CL_2025_04	6:00	1.564704
N-42EV	secondary	CL	4/11/2025	April	4	2025 N-42EV_secondary_CL_2025_04	7:00	1.407519
N-42EV	secondary	CL	4/11/2025	April	4	2025 N-42EV_secondary_CL_2025_04	8:00	1.487074
N-42EV	secondary	CL	4/11/2025	April	4	2025 N-42EV_secondary_CL_2025_04	9:00	2.927037
N-42EV	secondary	CL	4/11/2025	April	4	2025 N-42EV_secondary_CL_2025_04	10:00	1.591519
N-42EV	secondary	CL	4/11/2025	April	4	2025 N-42EV_secondary_CL_2025_04	11:00	1.661926
N-42EV	secondary	CL	4/11/2025	April	4	2025 N-42EV_secondary_CL_2025_04	12:00	0.491337
N-42EV	secondary	CL	4/11/2025	April	4	2025 N-42EV_secondary_CL_2025_04	13:00	0.370667
N-42EV	secondary	CL	4/11/2025	April	4	2025 N-42EV_secondary_CL_2025_04	14:00	0.108889
N-42EV	secondary	CL	4/11/2025	April	4	2025 N-42EV_secondary_CL_2025_04	15:00	1.358
N-42EV	secondary	CL	4/11/2025	April	4	2025 N-42EV_secondary_CL_2025_04	16:00	0.097
N-42EV	secondary	CL	4/11/2025	April	4	2025 N-42EV_secondary_CL_2025_04	17:00	0.679111
N-42EV	secondary	CL	4/11/2025	April	4	2025 N-42EV_secondary_CL_2025_04	18:00	1.073778
N-42EV	secondary	CL	4/11/2025	April	4	2025 N-42EV_secondary_CL_2025_04	19:00	3.053185
N-42EV	secondary	CL	4/11/2025	April	4	2025 N-42EV_secondary_CL_2025_04	20:00	1.847074
N-42EV	secondary	CL	4/11/2025	April	4	2025 N-42EV_secondary_CL_2025_04	21:00	2.667963
N-42EV	secondary	CL	4/11/2025	April	4	2025 N-42EV_secondary_CL_2025_04	22:00	3.230667
N-42EV	secondary	CL	4/11/2025	April	4	2025 N-42EV_secondary_CL_2025_04	23:00	7.226852
N-42EV	secondary	CL	4/11/2025	April	4	2025 N-42EV_secondary_CL_2025_04	24:00:00	8.610778
N-42EV	secondary	CL	4/12/2025	April	4	2025 N-42EV_secondary_CL_2025_04	1:00	7.2285

N-42EV	secondary	CL	4/14/2025	April	4	2025 N-42EV_secondary_CL_2025_04	24:00:00	9.364704
N-42EV	secondary	CL	4/15/2025	April	4	2025 N-42EV_secondary_CL_2025_04	1:00	8.517296
N-42EV	secondary	CL	4/15/2025	April	4	2025 N-42EV_secondary_CL_2025_04	2:00	5.373074
N-42EV	secondary	CL	4/15/2025	April	4	2025 N-42EV_secondary_CL_2025_04	3:00	3.923704
N-42EV	secondary	CL	4/15/2025	April	4	2025 N-42EV_secondary_CL_2025_04	4:00	3.238481
N-42EV	secondary	CL	4/15/2025	April	4	2025 N-42EV_secondary_CL_2025_04	5:00	2.32737
N-42EV	secondary	CL	4/15/2025	April	4	2025 N-42EV_secondary_CL_2025_04	6:00	1.668889
N-42EV	secondary	CL	4/15/2025	April	4	2025 N-42EV_secondary_CL_2025_04	7:00	0.93
N-42EV	secondary	CL	4/15/2025	April	4	2025 N-42EV_secondary_CL_2025_04	8:00	1.564111
N-42EV	secondary	CL	4/15/2025	April	4	2025 N-42EV_secondary_CL_2025_04	9:00	5.025037
N-42EV	secondary	CL	4/15/2025	April	4	2025 N-42EV_secondary_CL_2025_04	10:00	3.823704
N-42EV	secondary	CL	4/15/2025	April	4	2025 N-42EV_secondary_CL_2025_04	11:00	3.980667
N-42EV	secondary	CL	4/15/2025	April	4	2025 N-42EV_secondary_CL_2025_04	12:00	2.120667
N-42EV	secondary	CL	4/15/2025	April	4	2025 N-42EV_secondary_CL_2025_04	13:00	0.596296
N-42EV	secondary	CL	4/15/2025	April	4	2025 N-42EV_secondary_CL_2025_04	14:00	1.848296
N-42EV	secondary	CL	4/15/2025	April	4	2025 N-42EV_secondary_CL_2025_04	15:00	2.160778
N-42EV	secondary	CL	4/15/2025	April	4	2025 N-42EV_secondary_CL_2025_04	16:00	0.768111
N-42EV	secondary	CL	4/15/2025	April	4	2025 N-42EV_secondary_CL_2025_04	17:00	3.163926
N-42EV	secondary	CL	4/15/2025	April	4	2025 N-42EV_secondary_CL_2025_04	18:00	2.137926
N-42EV	secondary	CL	4/15/2025	April	4	2025 N-42EV_secondary_CL_2025_04	19:00	0.950593
N-42EV	secondary	CL	4/15/2025	April	4	2025 N-42EV_secondary_CL_2025_04	20:00	6.160889
N-42EV	secondary	CL	4/15/2025	April	4	2025 N-42EV_secondary_CL_2025_04	21:00	6.175556
N-42EV	secondary	CL	4/15/2025	April	4	2025 N-42EV_secondary_CL_2025_04	22:00	7.031926
N-42EV	secondary	CL	4/15/2025	April	4	2025 N-42EV_secondary_CL_2025_04	23:00	7.132296
N-42EV	secondary	CL	4/15/2025	April	4	2025 N-42EV_secondary_CL_2025_04	24:00:00	6.05063
N-42EV	secondary	CL	4/16/2025	April	4	2025 N-42EV_secondary_CL_2025_04	1:00	2.504815
N-42EV	secondary	CL	4/16/2025	April	4	2025 N-42EV_secondary_CL_2025_04	2:00	0.798
N-42EV	secondary	CL	4/16/2025	April	4	2025 N-42EV_secondary_CL_2025_04	3:00	0.340963
N-42EV	secondary	CL	4/16/2025	April	4	2025 N-42EV_secondary_CL_2025_04	4:00	0.388444
N-42EV	secondary	CL	4/16/2025	April	4	2025 N-42EV_secondary_CL_2025_04	5:00	0.617481
N-42EV	secondary	CL	4/16/2025	April	4	2025 N-42EV_secondary_CL_2025_04	6:00	1.844148
N-42EV	secondary	CL	4/16/2025	April	4	2025 N-42EV_secondary_CL_2025_04	7:00	0.515741
N-42EV	secondary	CL	4/16/2025	April	4	2025 N-42EV_secondary_CL_2025_04	8:00	1.154889
N-42EV	secondary	CL	4/16/2025	April	4	2025 N-42EV_secondary_CL_2025_04	9:00	2.898852
N-42EV	secondary	CL	4/16/2025	April	4	2025 N-42EV_secondary_CL_2025_04	10:00	1.403074
N-42EV	secondary	CL	4/16/2025	April	4	2025 N-42EV_secondary_CL_2025_04	11:00	2.137593
N-42EV	secondary	CL	4/16/2025	April	4	2025 N-42EV_secondary_CL_2025_04	12:00	4.950741
N-42EV	secondary	CL	4/16/2025	April	4	2025 N-42EV_secondary_CL_2025_04	13:00	5.222111
N-42EV	secondary	CL	4/16/2025	April	4	2025 N-42EV_secondary_CL_2025_04	14:00	5.904444
N-42EV	secondary	CL	4/16/2025	April	4	2025 N-42EV_secondary_CL_2025_04	15:00	3.873037
N-42EV	secondary	CL	4/16/2025	April	4	2025 N-42EV_secondary_CL_2025_04	16:00	2.646667
N-42EV	secondary	CL	4/16/2025	April	4	2025 N-42EV_secondary_CL_2025_04	17:00	1.024741

N-42EV	secondary	CL	4/19/2025	April	4	2025 N-42EV_secondary_CL_2025_04	16:00	0.555037
N-42EV	secondary	CL	4/19/2025	April	4	2025 N-42EV_secondary_CL_2025_04	17:00	0.316519
N-42EV	secondary	CL	4/19/2025	April	4	2025 N-42EV_secondary_CL_2025_04	18:00	1.200481
N-42EV	secondary	CL	4/19/2025	April	4	2025 N-42EV_secondary_CL_2025_04	19:00	1.649778
N-42EV	secondary	CL	4/19/2025	April	4	2025 N-42EV_secondary_CL_2025_04	20:00	3.877407
N-42EV	secondary	CL	4/19/2025	April	4	2025 N-42EV_secondary_CL_2025_04	21:00	4.244407
N-42EV	secondary	CL	4/19/2025	April	4	2025 N-42EV_secondary_CL_2025_04	22:00	5.875519
N-42EV	secondary	CL	4/19/2025	April	4	2025 N-42EV_secondary_CL_2025_04	23:00	3.911407
N-42EV	secondary	CL	4/19/2025	April	4	2025 N-42EV_secondary_CL_2025_04	24:00:00	3.036074
N-42EV	secondary	CL	4/20/2025	April	4	2025 N-42EV_secondary_CL_2025_04	1:00	0.516444
N-42EV	secondary	CL	4/20/2025	April	4	2025 N-42EV_secondary_CL_2025_04	2:00	0.255704
N-42EV	secondary	CL	4/20/2025	April	4	2025 N-42EV_secondary_CL_2025_04	3:00	0.227926
N-42EV	secondary	CL	4/20/2025	April	4	2025 N-42EV_secondary_CL_2025_04	4:00	0.231704
N-42EV	secondary	CL	4/20/2025	April	4	2025 N-42EV_secondary_CL_2025_04	5:00	0.227815
N-42EV	secondary	CL	4/20/2025	April	4	2025 N-42EV_secondary_CL_2025_04	6:00	0.963633
N-42EV	secondary	CL	4/20/2025	April	4	2025 N-42EV_secondary_CL_2025_04	7:00	3.846111
N-42EV	secondary	CL	4/20/2025	April	4	2025 N-42EV_secondary_CL_2025_04	8:00	2.550037
N-42EV	secondary	CL	4/20/2025	April	4	2025 N-42EV_secondary_CL_2025_04	9:00	0.595815
N-42EV	secondary	CL	4/20/2025	April	4	2025 N-42EV_secondary_CL_2025_04	10:00	2.277333
N-42EV	secondary	CL	4/20/2025	April	4	2025 N-42EV_secondary_CL_2025_04	11:00	2.460481
N-42EV	secondary	CL	4/20/2025	April	4	2025 N-42EV_secondary_CL_2025_04	12:00	0.503333
N-42EV	secondary	CL	4/20/2025	April	4	2025 N-42EV_secondary_CL_2025_04	13:00	1.081407
N-42EV	secondary	CL	4/20/2025	April	4	2025 N-42EV_secondary_CL_2025_04	14:00	0.241667
N-42EV	secondary	CL	4/20/2025	April	4	2025 N-42EV_secondary_CL_2025_04	15:00	0.739333
N-42EV	secondary	CL	4/20/2025	April	4	2025 N-42EV_secondary_CL_2025_04	16:00	2.410444
N-42EV	secondary	CL	4/20/2025	April	4	2025 N-42EV_secondary_CL_2025_04	17:00	2.099741
N-42EV	secondary	CL	4/20/2025	April	4	2025 N-42EV_secondary_CL_2025_04	18:00	0.943333
N-42EV	secondary	CL	4/20/2025	April	4	2025 N-42EV_secondary_CL_2025_04	19:00	4.619815
N-42EV	secondary	CL	4/20/2025	April	4	2025 N-42EV_secondary_CL_2025_04	20:00	2.617481
N-42EV	secondary	CL	4/20/2025	April	4	2025 N-42EV_secondary_CL_2025_04	21:00	2.596519
N-42EV	secondary	CL	4/20/2025	April	4	2025 N-42EV_secondary_CL_2025_04	22:00	4.472633
N-42EV	secondary	CL	4/20/2025	April	4	2025 N-42EV_secondary_CL_2025_04	23:00	3.485185
N-42EV	secondary	CL	4/20/2025	April	4	2025 N-42EV_secondary_CL_2025_04	24:00:00	1.714481
N-42EV	secondary	CL	4/21/2025	April	4	2025 N-42EV_secondary_CL_2025_04	1:00	1.798417
N-42EV	secondary	CL	4/21/2025	April	4	2025 N-42EV_secondary_CL_2025_04	2:00	0.947519
N-42EV	secondary	CL	4/21/2025	April	4	2025 N-42EV_secondary_CL_2025_04	3:00	0.677667
N-42EV	secondary	CL	4/21/2025	April	4	2025 N-42EV_secondary_CL_2025_04	4:00	2.910259
N-42EV	secondary	CL	4/21/2025	April	4	2025 N-42EV_secondary_CL_2025_04	5:00	2.487074
N-42EV	secondary	CL	4/21/2025	April	4	2025 N-42EV_secondary_CL_2025_04	6:00	2.587444
N-42EV	secondary	CL	4/21/2025	April	4	2025 N-42EV_secondary_CL_2025_04	7:00	2.149926
N-42EV	secondary	CL	4/21/2025	April	4	2025 N-42EV_secondary_CL_2025_04	8:00	1.800667
N-42EV	secondary	CL	4/21/2025	April	4	2025 N-42EV_secondary_CL_2025_04	9:00	1.9

N-42EV	secondary	CL	4/24/2025	April	4	2025 N-42EV_secondary_CL_2025_04	8:00	1.880222
N-42EV	secondary	CL	4/24/2025	April	4	2025 N-42EV_secondary_CL_2025_04	9:00	2.810407
N-42EV	secondary	CL	4/24/2025	April	4	2025 N-42EV_secondary_CL_2025_04	10:00	1.619667
N-42EV	secondary	CL	4/24/2025	April	4	2025 N-42EV_secondary_CL_2025_04	11:00	2.786222
N-42EV	secondary	CL	4/24/2025	April	4	2025 N-42EV_secondary_CL_2025_04	12:00	0.597037
N-42EV	secondary	CL	4/24/2025	April	4	2025 N-42EV_secondary_CL_2025_04	13:00	0.228593
N-42EV	secondary	CL	4/24/2025	April	4	2025 N-42EV_secondary_CL_2025_04	14:00	0.152481
N-42EV	secondary	CL	4/24/2025	April	4	2025 N-42EV_secondary_CL_2025_04	15:00	2.560296
N-42EV	secondary	CL	4/24/2025	April	4	2025 N-42EV_secondary_CL_2025_04	16:00	3.327704
N-42EV	secondary	CL	4/24/2025	April	4	2025 N-42EV_secondary_CL_2025_04	17:00	3.733926
N-42EV	secondary	CL	4/24/2025	April	4	2025 N-42EV_secondary_CL_2025_04	18:00	3.14263
N-42EV	secondary	CL	4/24/2025	April	4	2025 N-42EV_secondary_CL_2025_04	19:00	3.808222
N-42EV	secondary	CL	4/24/2025	April	4	2025 N-42EV_secondary_CL_2025_04	20:00	3.357889
N-42EV	secondary	CL	4/24/2025	April	4	2025 N-42EV_secondary_CL_2025_04	21:00	4.175889
N-42EV	secondary	CL	4/24/2025	April	4	2025 N-42EV_secondary_CL_2025_04	22:00	2.809296
N-42EV	secondary	CL	4/24/2025	April	4	2025 N-42EV_secondary_CL_2025_04	23:00	7.491074
N-42EV	secondary	CL	4/24/2025	April	4	2025 N-42EV_secondary_CL_2025_04	24:00:00	6.34637
N-42EV	secondary	CL	4/25/2025	April	4	2025 N-42EV_secondary_CL_2025_04	1:00	6.28737
N-42EV	secondary	CL	4/25/2025	April	4	2025 N-42EV_secondary_CL_2025_04	2:00	6.289074
N-42EV	secondary	CL	4/25/2025	April	4	2025 N-42EV_secondary_CL_2025_04	3:00	5.024
N-42EV	secondary	CL	4/25/2025	April	4	2025 N-42EV_secondary_CL_2025_04	4:00	1.520444
N-42EV	secondary	CL	4/25/2025	April	4	2025 N-42EV_secondary_CL_2025_04	5:00	3.520519
N-42EV	secondary	CL	4/25/2025	April	4	2025 N-42EV_secondary_CL_2025_04	6:00	1.397
N-42EV	secondary	CL	4/25/2025	April	4	2025 N-42EV_secondary_CL_2025_04	7:00	0.397074
N-42EV	secondary	CL	4/25/2025	April	4	2025 N-42EV_secondary_CL_2025_04	8:00	0.222852
N-42EV	secondary	CL	4/25/2025	April	4	2025 N-42EV_secondary_CL_2025_04	9:00	2.484963
N-42EV	secondary	CL	4/25/2025	April	4	2025 N-42EV_secondary_CL_2025_04	10:00	3.646815
N-42EV	secondary	CL	4/25/2025	April	4	2025 N-42EV_secondary_CL_2025_04	11:00	3.907815
N-42EV	secondary	CL	4/25/2025	April	4	2025 N-42EV_secondary_CL_2025_04	12:00	1.264593
N-42EV	secondary	CL	4/25/2025	April	4	2025 N-42EV_secondary_CL_2025_04	13:00	2.27963
N-42EV	secondary	CL	4/25/2025	April	4	2025 N-42EV_secondary_CL_2025_04	14:00	0.86763
N-42EV	secondary	CL	4/25/2025	April	4	2025 N-42EV_secondary_CL_2025_04	15:00	4.240444
N-42EV	secondary	CL	4/25/2025	April	4	2025 N-42EV_secondary_CL_2025_04	16:00	5.550667
N-42EV	secondary	CL	4/25/2025	April	4	2025 N-42EV_secondary_CL_2025_04	17:00	2.712222
N-42EV	secondary	CL	4/25/2025	April	4	2025 N-42EV_secondary_CL_2025_04	18:00	2.57737
N-42EV	secondary	CL	4/25/2025	April	4	2025 N-42EV_secondary_CL_2025_04	19:00	2.74837
N-42EV	secondary	CL	4/25/2025	April	4	2025 N-42EV_secondary_CL_2025_04	20:00	3.105185
N-42EV	secondary	CL	4/25/2025	April	4	2025 N-42EV_secondary_CL_2025_04	21:00	3.497333
N-42EV	secondary	CL	4/25/2025	April	4	2025 N-42EV_secondary_CL_2025_04	22:00	6.357444
N-42EV	secondary	CL	4/25/2025	April	4	2025 N-42EV_secondary_CL_2025_04	23:00	7.239741
N-42EV	secondary	CL	4/25/2025	April	4	2025 N-42EV_secondary_CL_2025_04	24:00:00	7.276481
N-42EV	secondary	CL	4/26/2025	April	4	2025 N-42EV_secondary_CL_2025_04	1:00	7.538556

N-42EV	secondary	CL	4/28/2025	April	4	2025 N-42EV_secondary_CL_2025_04	24:00:00	5.667222
N-42EV	secondary	CL	4/29/2025	April	4	2025 N-42EV_secondary_CL_2025_04	1:00	3.284778
N-42EV	secondary	CL	4/29/2025	April	4	2025 N-42EV_secondary_CL_2025_04	2:00	2.324222
N-42EV	secondary	CL	4/29/2025	April	4	2025 N-42EV_secondary_CL_2025_04	3:00	2.318148
N-42EV	secondary	CL	4/29/2025	April	4	2025 N-42EV_secondary_CL_2025_04	4:00	2.54637
N-42EV	secondary	CL	4/29/2025	April	4	2025 N-42EV_secondary_CL_2025_04	5:00	4.025074
N-42EV	secondary	CL	4/29/2025	April	4	2025 N-42EV_secondary_CL_2025_04	6:00	4.318259
N-42EV	secondary	CL	4/29/2025	April	4	2025 N-42EV_secondary_CL_2025_04	7:00	2.730037
N-42EV	secondary	CL	4/29/2025	April	4	2025 N-42EV_secondary_CL_2025_04	8:00	1.586148
N-42EV	secondary	CL	4/29/2025	April	4	2025 N-42EV_secondary_CL_2025_04	9:00	4.094852
N-42EV	secondary	CL	4/29/2025	April	4	2025 N-42EV_secondary_CL_2025_04	10:00	4.935778
N-42EV	secondary	CL	4/29/2025	April	4	2025 N-42EV_secondary_CL_2025_04	11:00	3.546852
N-42EV	secondary	CL	4/29/2025	April	4	2025 N-42EV_secondary_CL_2025_04	12:00	2.631481
N-42EV	secondary	CL	4/29/2025	April	4	2025 N-42EV_secondary_CL_2025_04	13:00	1.604593
N-42EV	secondary	CL	4/29/2025	April	4	2025 N-42EV_secondary_CL_2025_04	14:00	1.565815
N-42EV	secondary	CL	4/29/2025	April	4	2025 N-42EV_secondary_CL_2025_04	15:00	0.584963
N-42EV	secondary	CL	4/29/2025	April	4	2025 N-42EV_secondary_CL_2025_04	16:00	0.591037
N-42EV	secondary	CL	4/29/2025	April	4	2025 N-42EV_secondary_CL_2025_04	17:00	0.742519
N-42EV	secondary	CL	4/29/2025	April	4	2025 N-42EV_secondary_CL_2025_04	18:00	2.107
N-42EV	secondary	CL	4/29/2025	April	4	2025 N-42EV_secondary_CL_2025_04	19:00	3.131889
N-42EV	secondary	CL	4/29/2025	April	4	2025 N-42EV_secondary_CL_2025_04	20:00	2.905037
N-42EV	secondary	CL	4/29/2025	April	4	2025 N-42EV_secondary_CL_2025_04	21:00	4.005296
N-42EV	secondary	CL	4/29/2025	April	4	2025 N-42EV_secondary_CL_2025_04	22:00	4.549296
N-42EV	secondary	CL	4/29/2025	April	4	2025 N-42EV_secondary_CL_2025_04	23:00	7.925704
N-42EV	secondary	CL	4/29/2025	April	4	2025 N-42EV_secondary_CL_2025_04	24:00:00	8.87463
N-42EV	secondary	CL	4/30/2025	April	4	2025 N-42EV_secondary_CL_2025_04	1:00	5.420333
N-42EV	secondary	CL	4/30/2025	April	4	2025 N-42EV_secondary_CL_2025_04	2:00	6.54663
N-42EV	secondary	CL	4/30/2025	April	4	2025 N-42EV_secondary_CL_2025_04	3:00	7.419778
N-42EV	secondary	CL	4/30/2025	April	4	2025 N-42EV_secondary_CL_2025_04	4:00	3.197111
N-42EV	secondary	CL	4/30/2025	April	4	2025 N-42EV_secondary_CL_2025_04	5:00	2.533074
N-42EV	secondary	CL	4/30/2025	April	4	2025 N-42EV_secondary_CL_2025_04	6:00	2.712963
N-42EV	secondary	CL	4/30/2025	April	4	2025 N-42EV_secondary_CL_2025_04	7:00	0.921667
N-42EV	secondary	CL	4/30/2025	April	4	2025 N-42EV_secondary_CL_2025_04	8:00	1.664407
N-42EV	secondary	CL	4/30/2025	April	4	2025 N-42EV_secondary_CL_2025_04	9:00	3.129
N-42EV	secondary	CL	4/30/2025	April	4	2025 N-42EV_secondary_CL_2025_04	10:00	2.231074
N-42EV	secondary	CL	4/30/2025	April	4	2025 N-42EV_secondary_CL_2025_04	11:00	1.639444
N-42EV	secondary	CL	4/30/2025	April	4	2025 N-42EV_secondary_CL_2025_04	12:00	0.951926
N-42EV	secondary	CL	4/30/2025	April	4	2025 N-42EV_secondary_CL_2025_04	13:00	0.252481
N-42EV	secondary	CL	4/30/2025	April	4	2025 N-42EV_secondary_CL_2025_04	14:00	0.491667
N-42EV	secondary	CL	4/30/2025	April	4	2025 N-42EV_secondary_CL_2025_04	15:00	2.037889
N-42EV	secondary	CL	4/30/2025	April	4	2025 N-42EV_secondary_CL_2025_04	16:00	2.297333
N-42EV	secondary	CL	4/30/2025	April	4	2025 N-42EV_secondary_CL_2025_04	17:00	2.519519
N-42EV	secondary	CL	4/30/2025	April	4	2025 N-42EV_secondary_CL_2025_04	18:00	3.080889
N-42EV	secondary	CL	4/30/2025	April	4	2025 N-42EV_secondary_CL_2025_04	19:00	4.024778
N-42EV	secondary	CL	4/30/2025	April	4	2025 N-42EV_secondary_CL_2025_04	20:00	6.704926
N-42EV	secondary	CL	4/30/2025	April	4	2025 N-42EV_secondary_CL_2025_04	21:00	6.030519
N-42EV	secondary	CL	4/30/2025	April	4	2025 N-42EV_secondary_CL_2025_04	22:00	8.648185
N-42EV	secondary	CL	4/30/2025	April	4	2025 N-42EV_secondary_CL_2025_04	23:00	7.404815
N-42EV	secondary	CL	4/30/2025	April	4	2025 N-42EV_secondary_CL_2025_04	24:00:00	6.168037
N-42EV	secondary	CL	5/1/2025	May	5	2025 N-42EV_secondary_CL_2025_05	1:00	4.691333
N-42EV	secondary	CL	5/1/2025	May	5	2025 N-42EV_secondary_CL_2025_05	2:00	4.636741
N-42EV	secondary	CL	5/1/2025	May	5	2025 N-42EV_secondary_CL_2025_05	3:00	4.736556
N-42EV	secondary	CL	5/1/2025	May	5	2025 N-42EV_secondary_CL_2025_05	4:00	4.269889
N-42EV	secondary	CL	5/1/2025	May	5	2025 N-42EV_secondary_CL_2025_05	5:00	4.321185
N-42EV	secondary	CL	5/1/2025	May	5	2025 N-42EV_secondary_CL_2025_05	6:00	1.70763
N-42EV	secondary	CL	5/1/2025	May	5	2025 N-42EV_secondary_CL_2025_05	7:00	0.254741
N-42EV	secondary	CL	5/1/2025	May	5	2025 N-42EV_secondary_CL_2025_05	8:00	0.548963
N-42EV	secondary	CL	5/1/2025	May	5	2025 N-42EV_secondary_CL_2025_05	9:00	2.500852
N-42EV	secondary	CL	5/1/2025	May	5	2025 N-42EV_secondary_CL_2025_05	10:00	2.840407
N-42EV	secondary	CL	5/1/2025	May	5	2025 N-42EV_secondary_CL_2025_05	11:00	1.21263
N-42EV	secondary	CL	5/1/2025	May	5	2025 N-42EV_secondary_CL_2025_05	12:00	1.972407
N-42EV	secondary	CL	5/1/2025	May	5	2025 N-42EV_secondary_CL_2025_05	13:00	2.138407
N-42EV	secondary	CL	5/1/2025	May	5	2025 N-42EV_secondary_CL_2025_05	14:00	0.762926
N-42EV	secondary	CL	5/1/2025	May	5	2025 N-42EV_secondary_CL_2025_05	15:00	0.79863
N-42EV	secondary	CL	5/1/2025	May	5	2025 N-42EV_secondary_CL_2025_05	16:00	2.203148
N-42EV	secondary	CL	5/1/2025	May	5	2025 N-42EV_secondary_CL_2025_05	17:00	4.25863
N-42EV	secondary	CL	5/1/2025	May	5	2025 N-42EV_secondary_CL_2025_05	18:00	0.562259
N-42EV	secondary	CL	5/1/2025	May	5	2025 N-42EV_secondary_CL_2025_05	19:00	1.459148
N-42EV	secondary	CL	5/1/2025	May	5	2025 N-42EV_secondary_CL_2025_05	20:00	2.016889
N-42EV	secondary	CL	5/1/2025	May	5	2025 N-42EV_secondary_CL_2025_05	21:00	2.759593
N-42EV	secondary	CL	5/1/2025	May	5	2025 N-42EV_secondary_CL_2025_05	22:00	4.428222
N-42EV	secondary	CL	5/1/2025	May	5	2025 N-42EV_secondary_CL_2025_05	23:00	11.3023
N-42EV	secondary	CL	5/1/2025	May	5	2025 N-42EV_secondary_CL_2025_05	24:00:00	10.68007
N-42EV	secondary	CL	5/2/2025	May	5	2025 N-42EV_secondary_CL_2025_05	1:00	10.68767
N-42EV	secondary	CL	5/2/2025	May	5	2025 N-42EV_secondary_CL_2025_05	2:00	9.063148
N-42EV	secondary	CL	5/2/2025	May	5	2025 N-42EV_secondary_CL_2025_05	3:00	6.504926
N-42EV	secondary	CL	5/2/2025	May	5	2025 N-42EV_secondary_CL_2025_05	4:00	3.835481
N-42EV	secondary	CL	5/2/2025	May	5	2025 N-42EV_secondary_CL_2025_05	5:00	2.303037
N-42EV	secondary	CL	5/2/2025	May	5	2025 N-42EV_secondary_CL_2025_05	6:00	2.158222
N-42EV	secondary	CL	5/2/2025	May	5	2025 N-42EV_secondary_CL_2025_05	7:00	2.583741
N-42EV	secondary	CL	5/2/2025	May	5	2025 N-42EV_secondary_CL_2025_05	8:00	3.360333
N-42EV	secondary	CL	5/2/2025	May	5	2025 N-42EV_secondary_CL_2025_05	9:00	2.404815
N-42EV	secondary	CL	5/2/2025	May	5	2025 N-42EV_secondary_CL_2025_05	10:00	2.080481
N-42EV	secondary	CL	5/2/2025	May	5	2025 N-42EV_secondary_CL_2025_05	11:00	1.626444
N-42EV	secondary	CL	5/2/2025	May	5	2025 N-42EV_secondary_CL_2025_05	12:00	0.748519
N-42EV	secondary	CL	5/2/2025	May	5	2025 N-42EV_secondary_CL_2025_05	13:00	0.833481
N-42EV	secondary	CL	5/2/2025	May	5	2025 N-42EV_secondary_CL_2025_05	14:00	2.172259
N-42EV	secondary	CL	5/2/2025	May	5	2025 N-42EV_secondary_CL_2025_05	15:00	3.100259
N-42EV	secondary	CL	5/2/2025	May	5	2025 N-42EV_secondary_CL_2025_05	16:00	1.349889
N-42EV	secondary	CL	5/2/2025	May	5	2025 N-42EV_secondary_CL_2025_05	17:00	0.76263
N-42EV	secondary	CL	5/2/2025	May	5	2025 N-42EV_secondary_CL_2025_05	18:00	0.836593
N-42EV	secondary	CL	5/2/2025	May	5	2025 N-42EV_secondary_CL_2025_05	19:00	1.011074
N-42EV	secondary	CL	5/2/2025	May	5	2025 N-42EV_secondary_CL_2025_05	20:00	3.062481
N-42EV	secondary	CL	5/2/2025	May	5	2025 N-42EV_secondary_CL_2025_05	21:00	5.896296
N-42EV	secondary	CL	5/2/2025	May	5	2025 N-42EV_secondary_CL_2025_05	22:00	5.05763
N-42EV	secondary	CL	5/2/2025	May	5	2025 N-42EV_secondary_CL_2025_05	23:00	4.562296
N-42EV	secondary	CL	5/2/2025	May	5	2025 N-42EV_secondary_CL_2025_05	24:00:00	4.696407
N-42EV	secondary	CL	5/3/2025	May	5	2025 N-42EV_secondary_CL_2025_05	1:00	4.599556
N-42EV	secondary	CL	5/3/2025	May	5	2025 N-42EV_secondary_CL_2025_05	2:00	4.141259
N-42EV	secondary	CL	5/3/2025	May	5	2025 N-42EV_secondary_CL_2025_05	3:00	2.418481
N-42EV	secondary	CL	5/3/2025	May	5	2025 N-42EV_secondary_CL_2025_05	4:00	2.414185
N-42EV	secondary	CL	5/3/2025	May	5	2025 N-42EV_secondary_CL_2025_05	5:00	2.097444
N-42EV	secondary	CL	5/3/2025	May	5	2025 N-42EV_secondary_CL_2025_05	6:00	3.104852
N-42EV	secondary	CL	5/3/2025	May	5	2025 N-42EV_secondary_CL_2025_05	7:00	1.833593
N-42EV	secondary	CL	5/3/2025	May	5	2025 N-42EV_secondary_CL_2025_05	8:00	2.86563
N-42EV	secondary	CL	5/3/2025	May	5	2025 N-42EV_secondary_CL_2025_05	9:00	2.443
N-42EV	secondary	CL	5/3/2025	May	5	2025 N-42EV_secondary_CL_2025_05	10:00	0.459296
N-42EV	secondary	CL	5/3/2025	May	5	2025 N-42EV_secondary_CL_2025_05	11:00	0.98663
N-42EV	secondary	CL	5/3/2025	May	5	2025 N-42EV_secondary_CL_2025_05	12:00	3.208778
N-42EV	secondary	CL	5/3/2025	May	5	2025 N-42EV_secondary_CL_2025_05	13:00	3.212889
N-42EV	secondary	CL	5/3/2025	May	5	2025 N-42EV_secondary_CL_2025_05	14:00	0.594148
N-42EV	secondary	CL	5/3/2025	May	5	2025 N-42EV_secondary_CL_2025_05	15:00	0.907481

N-42EV	secondary	CL	5/3/2025	May	5	2025 N-42EV_secondary_CL_2025_05	16:00	0.167222
N-42EV	secondary	CL	5/3/2025	May	5	2025 N-42EV_secondary_CL_2025_05	17:00	3.900148
N-42EV	secondary	CL	5/3/2025	May	5	2025 N-42EV_secondary_CL_2025_05	18:00	3.218481
N-42EV	secondary	CL	5/3/2025	May	5	2025 N-42EV_secondary_CL_2025_05	19:00	3.435148
N-42EV	secondary	CL	5/3/2025	May	5	2025 N-42EV_secondary_CL_2025_05	20:00	5.944444
N-42EV	secondary	CL	5/3/2025	May	5	2025 N-42EV_secondary_CL_2025_05	21:00	5.402593
N-42EV	secondary	CL	5/3/2025	May	5	2025 N-42EV_secondary_CL_2025_05	22:00	5.566519
N-42EV	secondary	CL	5/3/2025	May	5	2025 N-42EV_secondary_CL_2025_05	23:00	6.441556
N-42EV	secondary	CL	5/3/2025	May	5	2025 N-42EV_secondary_CL_2025_05	24:00:00	5.106963
N-42EV	secondary	CL	5/4/2025	May	5	2025 N-42EV_secondary_CL_2025_05	1:00	3.715185
N-42EV	secondary	CL	5/4/2025	May	5	2025 N-42EV_secondary_CL_2025_05	2:00	2.529667
N-42EV	secondary	CL	5/4/2025	May	5	2025 N-42EV_secondary_CL_2025_05	3:00	2.575037
N-42EV	secondary	CL	5/4/2025	May	5	2025 N-42EV_secondary_CL_2025_05	4:00	2.526444
N-42EV	secondary	CL	5/4/2025	May	5	2025 N-42EV_secondary_CL_2025_05	5:00	1.102333
N-42EV	secondary	CL	5/4/2025	May	5	2025 N-42EV_secondary_CL_2025_05	6:00	0.36537
N-42EV	secondary	CL	5/4/2025	May	5	2025 N-42EV_secondary_CL_2025_05	7:00	1.166444
N-42EV	secondary	CL	5/4/2025	May	5	2025 N-42EV_secondary_CL_2025_05	8:00	0.800444
N-42EV	secondary	CL	5/4/2025	May	5	2025 N-42EV_secondary_CL_2025_05	9:00	0.295037
N-42EV	secondary	CL	5/4/2025	May	5	2025 N-42EV_secondary_CL_2025_05	10:00	1.277704
N-42EV	secondary	CL	5/4/2025	May	5	2025 N-42EV_secondary_CL_2025_05	11:00	2.665741
N-42EV	secondary	CL	5/4/2025	May	5	2025 N-42EV_secondary_CL_2025_05	12:00	1.764148
N-42EV	secondary	CL	5/4/2025	May	5	2025 N-42EV_secondary_CL_2025_05	13:00	0.722407
N-42EV	secondary	CL	5/4/2025	May	5	2025 N-42EV_secondary_CL_2025_05	14:00	1.701926
N-42EV	secondary	CL	5/4/2025	May	5	2025 N-42EV_secondary_CL_2025_05	15:00	1.128296
N-42EV	secondary	CL	5/4/2025	May	5	2025 N-42EV_secondary_CL_2025_05	16:00	2.891556
N-42EV	secondary	CL	5/4/2025	May	5	2025 N-42EV_secondary_CL_2025_05	17:00	1.024815
N-42EV	secondary	CL	5/4/2025	May	5	2025 N-42EV_secondary_CL_2025_05	18:00	0.414556
N-42EV	secondary	CL	5/4/2025	May	5	2025 N-42EV_secondary_CL_2025_05	19:00	0.183222
N-42EV	secondary	CL	5/4/2025	May	5	2025 N-42EV_secondary_CL_2025_05	20:00	4.178333
N-42EV	secondary	CL	5/4/2025	May	5	2025 N-42EV_secondary_CL_2025_05	21:00	5.201741
N-42EV	secondary	CL	5/4/2025	May	5	2025 N-42EV_secondary_CL_2025_05	22:00	9.025778
N-42EV	secondary	CL	5/4/2025	May	5	2025 N-42EV_secondary_CL_2025_05	23:00	6.032222
N-42EV	secondary	CL	5/4/2025	May	5	2025 N-42EV_secondary_CL_2025_05	24:00:00	3.260222
N-42EV	secondary	CL	5/5/2025	May	5	2025 N-42EV_secondary_CL_2025_05	1:00	1.524852
N-42EV	secondary	CL	5/5/2025	May	5	2025 N-42EV_secondary_CL_2025_05	2:00	1.518741
N-42EV	secondary	CL	5/5/2025	May	5	2025 N-42EV_secondary_CL_2025_05	3:00	1.60263
N-42EV	secondary	CL	5/5/2025	May	5	2025 N-42EV_secondary_CL_2025_05	4:00	1.818259
N-42EV	secondary	CL	5/5/2025	May	5	2025 N-42EV_secondary_CL_2025_05	5:00	0.989222
N-42EV	secondary	CL	5/5/2025	May	5	2025 N-42EV_secondary_CL_2025_05	6:00	0.621481
N-42EV	secondary	CL	5/5/2025	May	5	2025 N-42EV_secondary_CL_2025_05	7:00	0.240037
N-42EV	secondary	CL	5/5/2025	May	5	2025 N-42EV_secondary_CL_2025_05	8:00	1.124556
N-42EV	secondary	CL	5/5/2025	May	5	2025 N-42EV_secondary_CL_2025_05	9:00	3.249296
N-42EV	secondary	CL	5/5/2025	May	5	2025 N-42EV_secondary_CL_2025_05	10:00	1.239481
N-42EV	secondary	CL	5/5/2025	May	5	2025 N-42EV_secondary_CL_2025_05	11:00	1.63963
N-42EV	secondary	CL	5/5/2025	May	5	2025 N-42EV_secondary_CL_2025_05	12:00	1.368407
N-42EV	secondary	CL	5/5/2025	May	5	2025 N-42EV_secondary_CL_2025_05	13:00	2.097407
N-42EV	secondary	CL	5/5/2025	May	5	2025 N-42EV_secondary_CL_2025_05	14:00	0.907963
N-42EV	secondary	CL	5/5/2025	May	5	2025 N-42EV_secondary_CL_2025_05	15:00	1.693852
N-42EV	secondary	CL	5/5/2025	May	5	2025 N-42EV_secondary_CL_2025_05	16:00	3.709889
N-42EV	secondary	CL	5/5/2025	May	5	2025 N-42EV_secondary_CL_2025_05	17:00	3.472519
N-42EV	secondary	CL	5/5/2025	May	5	2025 N-42EV_secondary_CL_2025_05	18:00	1.843185
N-42EV	secondary	CL	5/5/2025	May	5	2025 N-42EV_secondary_CL_2025_05	19:00	2.546037
N-42EV	secondary	CL	5/5/2025	May	5	2025 N-42EV_secondary_CL_2025_05	20:00	2.649741
N-42EV	secondary	CL	5/5/2025	May	5	2025 N-42EV_secondary_CL_2025_05	21:00	2.889519
N-42EV	secondary	CL	5/5/2025	May	5	2025 N-42EV_secondary_CL_2025_05	22:00	5.682111
N-42EV	secondary	CL	5/5/2025	May	5	2025 N-42EV_secondary_CL_2025_05	23:00	6.437926
N-42EV	secondary	CL	5/5/2025	May	5	2025 N-42EV_secondary_CL_2025_05	24:00:00	5.788963
N-42EV	secondary	CL	5/6/2025	May	5	2025 N-42EV_secondary_CL_2025_05	1:00	5.816037
N-42EV	secondary	CL	5/6/2025	May	5	2025 N-42EV_secondary_CL_2025_05	2:00	4.730815
N-42EV	secondary	CL	5/6/2025	May	5	2025 N-42EV_secondary_CL_2025_05	3:00	2.614963
N-42EV	secondary	CL	5/6/2025	May	5	2025 N-42EV_secondary_CL_2025_05	4:00	2.52863
N-42EV	secondary	CL	5/6/2025	May	5	2025 N-42EV_secondary_CL_2025_05	5:00	2.698185
N-42EV	secondary	CL	5/6/2025	May	5	2025 N-42EV_secondary_CL_2025_05	6:00	2.540444
N-42EV	secondary	CL	5/6/2025	May	5	2025 N-42EV_secondary_CL_2025_05	7:00	1.923963
N-42EV	secondary	CL	5/6/2025	May	5	2025 N-42EV_secondary_CL_2025_05	8:00	2.022333
N-42EV	secondary	CL	5/6/2025	May	5	2025 N-42EV_secondary_CL_2025_05	9:00	2.276741
N-42EV	secondary	CL	5/6/2025	May	5	2025 N-42EV_secondary_CL_2025_05	10:00	1.379667
N-42EV	secondary	CL	5/6/2025	May	5	2025 N-42EV_secondary_CL_2025_05	11:00	1.326815
N-42EV	secondary	CL	5/6/2025	May	5	2025 N-42EV_secondary_CL_2025_05	12:00	1.455037
N-42EV	secondary	CL	5/6/2025	May	5	2025 N-42EV_secondary_CL_2025_05	13:00	2.622593
N-42EV	secondary	CL	5/6/2025	May	5	2025 N-42EV_secondary_CL_2025_05	14:00	1.057929
N-42EV	secondary	CL	5/6/2025	May	5	2025 N-42EV_secondary_CL_2025_05	17:00	2.474857
N-42EV	secondary	CL	5/6/2025	May	5	2025 N-42EV_secondary_CL_2025_05	18:00	1.394607
N-42EV	secondary	CL	5/6/2025	May	5	2025 N-42EV_secondary_CL_2025_05	19:00	3.904964
N-42EV	secondary	CL	5/6/2025	May	5	2025 N-42EV_secondary_CL_2025_05	20:00	6.224786
N-42EV	secondary	CL	5/6/2025	May	5	2025 N-42EV_secondary_CL_2025_05	21:00	8.655143
N-42EV	secondary	CL	5/6/2025	May	5	2025 N-42EV_secondary_CL_2025_05	22:00	9.285786
N-42EV	secondary	CL	5/6/2025	May	5	2025 N-42EV_secondary_CL_2025_05	23:00	9.040393
N-42EV	secondary	CL	5/6/2025	May	5	2025 N-42EV_secondary_CL_2025_05	24:00:00	8.390429
N-42EV	secondary	CL	5/7/2025	May	5	2025 N-42EV_secondary_CL_2025_05	1:00	4.266036
N-42EV	secondary	CL	5/7/2025	May	5	2025 N-42EV_secondary_CL_2025_05	2:00	2.982464
N-42EV	secondary	CL	5/7/2025	May	5	2025 N-42EV_secondary_CL_2025_05	3:00	2.838643
N-42EV	secondary	CL	5/7/2025	May	5	2025 N-42EV_secondary_CL_2025_05	4:00	1.874107
N-42EV	secondary	CL	5/7/2025	May	5	2025 N-42EV_secondary_CL_2025_05	5:00	0.747571
N-42EV	secondary	CL	5/7/2025	May	5	2025 N-42EV_secondary_CL_2025_05	6:00	2.324607
N-42EV	secondary	CL	5/7/2025	May	5	2025 N-42EV_secondary_CL_2025_05	7:00	1.282714
N-42EV	secondary	CL	5/7/2025	May	5	2025 N-42EV_secondary_CL_2025_05	8:00	4.539357
N-42EV	secondary	CL	5/7/2025	May	5	2025 N-42EV_secondary_CL_2025_05	9:00	3.465429
N-42EV	secondary	CL	5/7/2025	May	5	2025 N-42EV_secondary_CL_2025_05	10:00	1.601179
N-42EV	secondary	CL	5/7/2025	May	5	2025 N-42EV_secondary_CL_2025_05	11:00	1.009357
N-42EV	secondary	CL	5/7/2025	May	5	2025 N-42EV_secondary_CL_2025_05	12:00	2.254679
N-42EV	secondary	CL	5/7/2025	May	5	2025 N-42EV_secondary_CL_2025_05	13:00	3.743107
N-42EV	secondary	CL	5/7/2025	May	5	2025 N-42EV_secondary_CL_2025_05	14:00	1.90925
N-42EV	secondary	CL	5/7/2025	May	5	2025 N-42EV_secondary_CL_2025_05	15:00	0.675071
N-42EV	secondary	CL	5/7/2025	May	5	2025 N-42EV_secondary_CL_2025_05	16:00	1.923536
N-42EV	secondary	CL	5/7/2025	May	5	2025 N-42EV_secondary_CL_2025_05	17:00	0.882786
N-42EV	secondary	CL	5/7/2025	May	5	2025 N-42EV_secondary_CL_2025_05	18:00	1.164857
N-42EV	secondary	CL	5/7/2025	May	5	2025 N-42EV_secondary_CL_2025_05	19:00	2.380143
N-42EV	secondary	CL	5/7/2025	May	5	2025 N-42EV_secondary_CL_2025_05	20:00	2.758964
N-42EV	secondary	CL	5/7/2025	May	5	2025 N-42EV_secondary_CL_2025_05	21:00	5.589429
N-42EV	secondary	CL	5/7/2025	May	5	2025 N-42EV_secondary_CL_2025_05	22:00	6.792821
N-42EV	secondary	CL	5/7/2025	May	5	2025 N-42EV_secondary_CL_2025_05	23:00	5.864393
N-42EV	secondary	CL	5/7/2025	May	5	2025 N-42EV_secondary_CL_2025_05	24:00:00	6.3635
N-42EV	secondary	CL	5/8/2025	May	5	2025 N-42EV_secondary_CL_2025_05	1:00	5.299464
N-42EV	secondary	CL	5/8/2025	May	5	2025 N-42EV_secondary_CL_2025_05	2:00	3.450286
N-42EV	secondary	CL	5/8/2025	May	5	2025 N-42EV_secondary_CL_2025_05	3:00	3.375571
N-42EV	secondary	CL	5/8/2025	May	5	2025 N-42EV_secondary_CL_2025_05	4:00	4.723357
N-42EV	secondary	CL	5/8/2025	May	5	2025 N-42EV_secondary_CL_2025_05	5:00	2.985036
N-42EV	secondary	CL	5/8/2025	May	5	2025 N-42EV_secondary_CL_2025_05	6:00	2.012286
N-42EV	secondary	CL	5/8/2025	May	5	2025 N-42EV_secondary_CL_2025_05	7:00	1.108857

N-42EV	secondary	CL	5/8/2025	May	5	2025 N-42EV_secondary_CL_2025_05	8:00	0.811429
N-42EV	secondary	CL	5/8/2025	May	5	2025 N-42EV_secondary_CL_2025_05	9:00	2.411679
N-42EV	secondary	CL	5/8/2025	May	5	2025 N-42EV_secondary_CL_2025_05	10:00	1.129
N-42EV	secondary	CL	5/8/2025	May	5	2025 N-42EV_secondary_CL_2025_05	11:00	0.404214
N-42EV	secondary	CL	5/8/2025	May	5	2025 N-42EV_secondary_CL_2025_05	12:00	0.282821
N-42EV	secondary	CL	5/8/2025	May	5	2025 N-42EV_secondary_CL_2025_05	13:00	0.240071
N-42EV	secondary	CL	5/8/2025	May	5	2025 N-42EV_secondary_CL_2025_05	14:00	0.175786
N-42EV	secondary	CL	5/8/2025	May	5	2025 N-42EV_secondary_CL_2025_05	15:00	0.176714
N-42EV	secondary	CL	5/8/2025	May	5	2025 N-42EV_secondary_CL_2025_05	16:00	0.298321
N-42EV	secondary	CL	5/8/2025	May	5	2025 N-42EV_secondary_CL_2025_05	17:00	0.401679
N-42EV	secondary	CL	5/8/2025	May	5	2025 N-42EV_secondary_CL_2025_05	18:00	0.415714
N-42EV	secondary	CL	5/8/2025	May	5	2025 N-42EV_secondary_CL_2025_05	19:00	1.146786
N-42EV	secondary	CL	5/8/2025	May	5	2025 N-42EV_secondary_CL_2025_05	20:00	2.086821
N-42EV	secondary	CL	5/8/2025	May	5	2025 N-42EV_secondary_CL_2025_05	21:00	3.571643
N-42EV	secondary	CL	5/8/2025	May	5	2025 N-42EV_secondary_CL_2025_05	22:00	3.527714
N-42EV	secondary	CL	5/8/2025	May	5	2025 N-42EV_secondary_CL_2025_05	23:00	6.374857
N-42EV	secondary	CL	5/8/2025	May	5	2025 N-42EV_secondary_CL_2025_05	24:00:00	8.186571
N-42EV	secondary	CL	5/9/2025	May	5	2025 N-42EV_secondary_CL_2025_05	1:00	7.784
N-42EV	secondary	CL	5/9/2025	May	5	2025 N-42EV_secondary_CL_2025_05	2:00	6.060464
N-42EV	secondary	CL	5/9/2025	May	5	2025 N-42EV_secondary_CL_2025_05	3:00	5.021536
N-42EV	secondary	CL	5/9/2025	May	5	2025 N-42EV_secondary_CL_2025_05	4:00	1.902643
N-42EV	secondary	CL	5/9/2025	May	5	2025 N-42EV_secondary_CL_2025_05	5:00	2.351893
N-42EV	secondary	CL	5/9/2025	May	5	2025 N-42EV_secondary_CL_2025_05	6:00	2.988107
N-42EV	secondary	CL	5/9/2025	May	5	2025 N-42EV_secondary_CL_2025_05	7:00	2.334786
N-42EV	secondary	CL	5/9/2025	May	5	2025 N-42EV_secondary_CL_2025_05	8:00	2.420143
N-42EV	secondary	CL	5/9/2025	May	5	2025 N-42EV_secondary_CL_2025_05	9:00	3.942321
N-42EV	secondary	CL	5/9/2025	May	5	2025 N-42EV_secondary_CL_2025_05	10:00	5.684393
N-42EV	secondary	CL	5/9/2025	May	5	2025 N-42EV_secondary_CL_2025_05	11:00	3.447143
N-42EV	secondary	CL	5/9/2025	May	5	2025 N-42EV_secondary_CL_2025_05	12:00	0.662607
N-42EV	secondary	CL	5/9/2025	May	5	2025 N-42EV_secondary_CL_2025_05	13:00	1.493929
N-42EV	secondary	CL	5/9/2025	May	5	2025 N-42EV_secondary_CL_2025_05	14:00	5.174964
N-42EV	secondary	CL	5/9/2025	May	5	2025 N-42EV_secondary_CL_2025_05	15:00	5.187821
N-42EV	secondary	CL	5/9/2025	May	5	2025 N-42EV_secondary_CL_2025_05	16:00	3.516321
N-42EV	secondary	CL	5/9/2025	May	5	2025 N-42EV_secondary_CL_2025_05	17:00	3.533429
N-42EV	secondary	CL	5/9/2025	May	5	2025 N-42EV_secondary_CL_2025_05	18:00	2.699214
N-42EV	secondary	CL	5/9/2025	May	5	2025 N-42EV_secondary_CL_2025_05	19:00	2.837214
N-42EV	secondary	CL	5/9/2025	May	5	2025 N-42EV_secondary_CL_2025_05	20:00	3.082536
N-42EV	secondary	CL	5/9/2025	May	5	2025 N-42EV_secondary_CL_2025_05	21:00	3.81
N-42EV	secondary	CL	5/9/2025	May	5	2025 N-42EV_secondary_CL_2025_05	22:00	6.229071
N-42EV	secondary	CL	5/9/2025	May	5	2025 N-42EV_secondary_CL_2025_05	23:00	8.350714
N-42EV	secondary	CL	5/9/2025	May	5	2025 N-42EV_secondary_CL_2025_05	24:00:00	9.042
N-42EV	secondary	CL	5/10/2025	May	5	2025 N-42EV_secondary_CL_2025_05	1:00	9.108393
N-42EV	secondary	CL	5/10/2025	May	5	2025 N-42EV_secondary_CL_2025_05	2:00	8.387
N-42EV	secondary	CL	5/10/2025	May	5	2025 N-42EV_secondary_CL_2025_05	3:00	6.280036
N-42EV	secondary	CL	5/10/2025	May	5	2025 N-42EV_secondary_CL_2025_05	4:00	4.655107
N-42EV	secondary	CL	5/10/2025	May	5	2025 N-42EV_secondary_CL_2025_05	5:00	1.602821
N-42EV	secondary	CL	5/10/2025	May	5	2025 N-42EV_secondary_CL_2025_05	6:00	0.281679
N-42EV	secondary	CL	5/10/2025	May	5	2025 N-42EV_secondary_CL_2025_05	7:00	0.168357
N-42EV	secondary	CL	5/10/2025	May	5	2025 N-42EV_secondary_CL_2025_05	8:00	0.154214
N-42EV	secondary	CL	5/10/2025	May	5	2025 N-42EV_secondary_CL_2025_05	9:00	1.471143
N-42EV	secondary	CL	5/10/2025	May	5	2025 N-42EV_secondary_CL_2025_05	10:00	0.45375
N-42EV	secondary	CL	5/10/2025	May	5	2025 N-42EV_secondary_CL_2025_05	11:00	0.910643
N-42EV	secondary	CL	5/10/2025	May	5	2025 N-42EV_secondary_CL_2025_05	12:00	0.428857
N-42EV	secondary	CL	5/10/2025	May	5	2025 N-42EV_secondary_CL_2025_05	13:00	0.882143
N-42EV	secondary	CL	5/10/2025	May	5	2025 N-42EV_secondary_CL_2025_05	14:00	0.536
N-42EV	secondary	CL	5/10/2025	May	5	2025 N-42EV_secondary_CL_2025_05	15:00	1.788679
N-42EV	secondary	CL	5/10/2025	May	5	2025 N-42EV_secondary_CL_2025_05	16:00	1.500179
N-42EV	secondary	CL	5/10/2025	May	5	2025 N-42EV_secondary_CL_2025_05	17:00	7.355286
N-42EV	secondary	CL	5/10/2025	May	5	2025 N-42EV_secondary_CL_2025_05	18:00	6.574571
N-42EV	secondary	CL	5/10/2025	May	5	2025 N-42EV_secondary_CL_2025_05	19:00	4.940607
N-42EV	secondary	CL	5/10/2025	May	5	2025 N-42EV_secondary_CL_2025_05	20:00	5.030607
N-42EV	secondary	CL	5/10/2025	May	5	2025 N-42EV_secondary_CL_2025_05	21:00	5.018893
N-42EV	secondary	CL	5/10/2025	May	5	2025 N-42EV_secondary_CL_2025_05	22:00	4.488964
N-42EV	secondary	CL	5/10/2025	May	5	2025 N-42EV_secondary_CL_2025_05	23:00	4.153071
N-42EV	secondary	CL	5/10/2025	May	5	2025 N-42EV_secondary_CL_2025_05	24:00:00	3.809036
N-42EV	secondary	CL	5/11/2025	May	5	2025 N-42EV_secondary_CL_2025_05	1:00	4.850143
N-42EV	secondary	CL	5/11/2025	May	5	2025 N-42EV_secondary_CL_2025_05	2:00	2.278179
N-42EV	secondary	CL	5/11/2025	May	5	2025 N-42EV_secondary_CL_2025_05	3:00	1.655536
N-42EV	secondary	CL	5/11/2025	May	5	2025 N-42EV_secondary_CL_2025_05	4:00	1.658821
N-42EV	secondary	CL	5/11/2025	May	5	2025 N-42EV_secondary_CL_2025_05	5:00	2.32475
N-42EV	secondary	CL	5/11/2025	May	5	2025 N-42EV_secondary_CL_2025_05	6:00	1.789393
N-42EV	secondary	CL	5/11/2025	May	5	2025 N-42EV_secondary_CL_2025_05	7:00	0.381893
N-42EV	secondary	CL	5/11/2025	May	5	2025 N-42EV_secondary_CL_2025_05	8:00	1.718536
N-42EV	secondary	CL	5/11/2025	May	5	2025 N-42EV_secondary_CL_2025_05	9:00	0.951429
N-42EV	secondary	CL	5/11/2025	May	5	2025 N-42EV_secondary_CL_2025_05	10:00	2.169107
N-42EV	secondary	CL	5/11/2025	May	5	2025 N-42EV_secondary_CL_2025_05	11:00	0.226321
N-42EV	secondary	CL	5/11/2025	May	5	2025 N-42EV_secondary_CL_2025_05	12:00	0.157714
N-42EV	secondary	CL	5/11/2025	May	5	2025 N-42EV_secondary_CL_2025_05	13:00	0.165
N-42EV	secondary	CL	5/11/2025	May	5	2025 N-42EV_secondary_CL_2025_05	14:00	0.973179
N-42EV	secondary	CL	5/11/2025	May	5	2025 N-42EV_secondary_CL_2025_05	15:00	1.132429
N-42EV	secondary	CL	5/11/2025	May	5	2025 N-42EV_secondary_CL_2025_05	16:00	2.303893
N-42EV	secondary	CL	5/11/2025	May	5	2025 N-42EV_secondary_CL_2025_05	17:00	0.169393
N-42EV	secondary	CL	5/11/2025	May	5	2025 N-42EV_secondary_CL_2025_05	18:00	2.219679
N-42EV	secondary	CL	5/11/2025	May	5	2025 N-42EV_secondary_CL_2025_05	19:00	4.32175
N-42EV	secondary	CL	5/11/2025	May	5	2025 N-42EV_secondary_CL_2025_05	20:00	3.883929
N-42EV	secondary	CL	5/11/2025	May	5	2025 N-42EV_secondary_CL_2025_05	21:00	2.66675
N-42EV	secondary	CL	5/11/2025	May	5	2025 N-42EV_secondary_CL_2025_05	22:00	2.897464
N-42EV	secondary	CL	5/11/2025	May	5	2025 N-42EV_secondary_CL_2025_05	23:00	3.453107
N-42EV	secondary	CL	5/11/2025	May	5	2025 N-42EV_secondary_CL_2025_05	24:00:00	3.29925
N-42EV	secondary	CL	5/12/2025	May	5	2025 N-42EV_secondary_CL_2025_05	1:00	1.000357
N-42EV	secondary	CL	5/12/2025	May	5	2025 N-42EV_secondary_CL_2025_05	2:00	1.138036
N-42EV	secondary	CL	5/12/2025	May	5	2025 N-42EV_secondary_CL_2025_05	3:00	1.027321
N-42EV	secondary	CL	5/12/2025	May	5	2025 N-42EV_secondary_CL_2025_05	4:00	1.000393
N-42EV	secondary	CL	5/12/2025	May	5	2025 N-42EV_secondary_CL_2025_05	5:00	1.122036
N-42EV	secondary	CL	5/12/2025	May	5	2025 N-42EV_secondary_CL_2025_05	6:00	2.294786
N-42EV	secondary	CL	5/12/2025	May	5	2025 N-42EV_secondary_CL_2025_05	7:00	0.523357
N-42EV	secondary	CL	5/12/2025	May	5	2025 N-42EV_secondary_CL_2025_05	8:00	2.39825
N-42EV	secondary	CL	5/12/2025	May	5	2025 N-42EV_secondary_CL_2025_05	9:00	2.951964
N-42EV	secondary	CL	5/12/2025	May	5	2025 N-42EV_secondary_CL_2025_05	10:00	4.09825
N-42EV	secondary	CL	5/12/2025	May	5	2025 N-42EV_secondary_CL_2025_05	11:00	1.476393
N-42EV	secondary	CL	5/12/2025	May	5	2025 N-42EV_secondary_CL_2025_05	12:00	2.755429
N-42EV	secondary	CL	5/12/2025	May	5	2025 N-42EV_secondary_CL_2025_05	13:00	1.696571
N-42EV	secondary	CL	5/12/2025	May	5	2025 N-42EV_secondary_CL_2025_05	14:00	0.952786
N-42EV	secondary	CL	5/12/2025	May	5	2025 N-42EV_secondary_CL_2025_05	15:00	0.654893
N-42EV	secondary	CL	5/12/2025	May	5	2025 N-42EV_secondary_CL_2025_05	16:00	3.702179
N-42EV	secondary	CL	5/12/2025	May	5	2025 N-42EV_secondary_CL_2025_05	17:00	2.27725
N-42EV	secondary	CL	5/12/2025	May	5	2025 N-42EV_secondary_CL_2025_05	18:00	1.19225
N-42EV	secondary	CL	5/12/2025	May	5	2025 N-42EV_secondary_CL_2025_05	19:00	1.044286
N-42EV	secondary	CL	5/12/2025	May	5	2025 N-42EV_secondary_CL_2025_05	20:00	5.254464
N-42EV	secondary	CL	5/12/2025	May	5	2025 N-42EV_secondary_CL_2025_05	21:00	4.880464
N-42EV	secondary	CL	5/12/2025	May	5	2025 N-42EV_secondary_CL_2025_05	22:00	8.054393
N-42EV	secondary	CL	5/12/2025	May	5	2025 N-42EV_secondary_CL_2025_05	23:00	9.777929

N-42EV	secondary	CL	5/12/2025	May	5	2025 N-42EV_secondary_CL_2025_05	24:00:00	8.541536
N-42EV	secondary	CL	5/13/2025	May	5	2025 N-42EV_secondary_CL_2025_05	1:00	3.766643
N-42EV	secondary	CL	5/13/2025	May	5	2025 N-42EV_secondary_CL_2025_05	2:00	3.535179
N-42EV	secondary	CL	5/13/2025	May	5	2025 N-42EV_secondary_CL_2025_05	3:00	2.819964
N-42EV	secondary	CL	5/13/2025	May	5	2025 N-42EV_secondary_CL_2025_05	4:00	1.292464
N-42EV	secondary	CL	5/13/2025	May	5	2025 N-42EV_secondary_CL_2025_05	5:00	3.380929
N-42EV	secondary	CL	5/13/2025	May	5	2025 N-42EV_secondary_CL_2025_05	6:00	4.047036
N-42EV	secondary	CL	5/13/2025	May	5	2025 N-42EV_secondary_CL_2025_05	7:00	4.691929
N-42EV	secondary	CL	5/13/2025	May	5	2025 N-42EV_secondary_CL_2025_05	8:00	5.544571
N-42EV	secondary	CL	5/13/2025	May	5	2025 N-42EV_secondary_CL_2025_05	9:00	4.876643
N-42EV	secondary	CL	5/13/2025	May	5	2025 N-42EV_secondary_CL_2025_05	10:00	3.905643
N-42EV	secondary	CL	5/13/2025	May	5	2025 N-42EV_secondary_CL_2025_05	11:00	2.286964
N-42EV	secondary	CL	5/13/2025	May	5	2025 N-42EV_secondary_CL_2025_05	12:00	4.13525
N-42EV	secondary	CL	5/13/2025	May	5	2025 N-42EV_secondary_CL_2025_05	13:00	2.089643
N-42EV	secondary	CL	5/13/2025	May	5	2025 N-42EV_secondary_CL_2025_05	14:00	3.749143
N-42EV	secondary	CL	5/13/2025	May	5	2025 N-42EV_secondary_CL_2025_05	15:00	3.233143
N-42EV	secondary	CL	5/13/2025	May	5	2025 N-42EV_secondary_CL_2025_05	16:00	0.893893
N-42EV	secondary	CL	5/13/2025	May	5	2025 N-42EV_secondary_CL_2025_05	17:00	1.502893
N-42EV	secondary	CL	5/13/2025	May	5	2025 N-42EV_secondary_CL_2025_05	18:00	1.706321
N-42EV	secondary	CL	5/13/2025	May	5	2025 N-42EV_secondary_CL_2025_05	19:00	1.721143
N-42EV	secondary	CL	5/13/2025	May	5	2025 N-42EV_secondary_CL_2025_05	20:00	3.096357
N-42EV	secondary	CL	5/13/2025	May	5	2025 N-42EV_secondary_CL_2025_05	21:00	6.291929
N-42EV	secondary	CL	5/13/2025	May	5	2025 N-42EV_secondary_CL_2025_05	22:00	7.962857
N-42EV	secondary	CL	5/13/2025	May	5	2025 N-42EV_secondary_CL_2025_05	23:00	11.25032
N-42EV	secondary	CL	5/13/2025	May	5	2025 N-42EV_secondary_CL_2025_05	24:00:00	12.28818
N-42EV	secondary	CL	5/14/2025	May	5	2025 N-42EV_secondary_CL_2025_05	1:00	10.80921
N-42EV	secondary	CL	5/14/2025	May	5	2025 N-42EV_secondary_CL_2025_05	2:00	10.26707
N-42EV	secondary	CL	5/14/2025	May	5	2025 N-42EV_secondary_CL_2025_05	3:00	6.054714
N-42EV	secondary	CL	5/14/2025	May	5	2025 N-42EV_secondary_CL_2025_05	4:00	0.493321
N-42EV	secondary	CL	5/14/2025	May	5	2025 N-42EV_secondary_CL_2025_05	5:00	0.268679
N-42EV	secondary	CL	5/14/2025	May	5	2025 N-42EV_secondary_CL_2025_05	6:00	0.461714
N-42EV	secondary	CL	5/14/2025	May	5	2025 N-42EV_secondary_CL_2025_05	7:00	0.302321
N-42EV	secondary	CL	5/14/2025	May	5	2025 N-42EV_secondary_CL_2025_05	8:00	0.865321
N-42EV	secondary	CL	5/14/2025	May	5	2025 N-42EV_secondary_CL_2025_05	9:00	2.427679
N-42EV	secondary	CL	5/14/2025	May	5	2025 N-42EV_secondary_CL_2025_05	10:00	0.850393
N-42EV	secondary	CL	5/14/2025	May	5	2025 N-42EV_secondary_CL_2025_05	11:00	2.761464
N-42EV	secondary	CL	5/14/2025	May	5	2025 N-42EV_secondary_CL_2025_05	12:00	5.470071
N-42EV	secondary	CL	5/14/2025	May	5	2025 N-42EV_secondary_CL_2025_05	13:00	2.308107
N-42EV	secondary	CL	5/14/2025	May	5	2025 N-42EV_secondary_CL_2025_05	14:00	2.049786
N-42EV	secondary	CL	5/14/2025	May	5	2025 N-42EV_secondary_CL_2025_05	15:00	0.422429
N-42EV	secondary	CL	5/14/2025	May	5	2025 N-42EV_secondary_CL_2025_05	16:00	1.670107
N-42EV	secondary	CL	5/14/2025	May	5	2025 N-42EV_secondary_CL_2025_05	17:00	0.83

N-42EV	secondary	CL	5/17/2025	May	5	2025 N-42EV_secondary_CL_2025_05	16:00	0.753357
N-42EV	secondary	CL	5/17/2025	May	5	2025 N-42EV_secondary_CL_2025_05	17:00	3.237286
N-42EV	secondary	CL	5/17/2025	May	5	2025 N-42EV_secondary_CL_2025_05	18:00	5.605143
N-42EV	secondary	CL	5/17/2025	May	5	2025 N-42EV_secondary_CL_2025_05	19:00	4.359857
N-42EV	secondary	CL	5/17/2025	May	5	2025 N-42EV_secondary_CL_2025_05	20:00	6.738857
N-42EV	secondary	CL	5/17/2025	May	5	2025 N-42EV_secondary_CL_2025_05	21:00	7.2715
N-42EV	secondary	CL	5/17/2025	May	5	2025 N-42EV_secondary_CL_2025_05	22:00	9.264429
N-42EV	secondary	CL	5/17/2025	May	5	2025 N-42EV_secondary_CL_2025_05	23:00	5.10575
N-42EV	secondary	CL	5/17/2025	May	5	2025 N-42EV_secondary_CL_2025_05	24:00:00	3.518286
N-42EV	secondary	CL	5/18/2025	May	5	2025 N-42EV_secondary_CL_2025_05	1:00	2.737607
N-42EV	secondary	CL	5/18/2025	May	5	2025 N-42EV_secondary_CL_2025_05	2:00	2.7475
N-42EV	secondary	CL	5/18/2025	May	5	2025 N-42EV_secondary_CL_2025_05	3:00	2.386786
N-42EV	secondary	CL	5/18/2025	May	5	2025 N-42EV_secondary_CL_2025_05	4:00	2.376964
N-42EV	secondary	CL	5/18/2025	May	5	2025 N-42EV_secondary_CL_2025_05	5:00	2.388536
N-42EV	secondary	CL	5/18/2025	May	5	2025 N-42EV_secondary_CL_2025_05	6:00	1.414464
N-42EV	secondary	CL	5/18/2025	May	5	2025 N-42EV_secondary_CL_2025_05	7:00	0.394936
N-42EV	secondary	CL	5/18/2025	May	5	2025 N-42EV_secondary_CL_2025_05	8:00	0.228043
N-42EV	secondary	CL	5/18/2025	May	5	2025 N-42EV_secondary_CL_2025_05	9:00	0.21335
N-42EV	secondary	CL	5/18/2025	May	5	2025 N-42EV_secondary_CL_2025_05	10:00	1.990132
N-42EV	secondary	CL	5/18/2025	May	5	2025 N-42EV_secondary_CL_2025_05	11:00	0.154464
N-42EV	secondary	CL	5/18/2025	May	5	2025 N-42EV_secondary_CL_2025_05	12:00	0.519643
N-42EV	secondary	CL	5/18/2025	May	5	2025 N-42EV_secondary_CL_2025_05	13:00	0.9595
N-42EV	secondary	CL	5/18/2025	May	5	2025 N-42EV_secondary_CL_2025_05	14:00	0.39075
N-42EV	secondary	CL	5/18/2025	May	5	2025 N-42EV_secondary_CL_2025_05	15:00	0.390643
N-42EV	secondary	CL	5/18/2025	May	5	2025 N-42EV_secondary_CL_2025_05	16:00	0.188071
N-42EV	secondary	CL	5/18/2025	May	5	2025 N-42EV_secondary_CL_2025_05	17:00	0.175964
N-42EV	secondary	CL	5/18/2025	May	5	2025 N-42EV_secondary_CL_2025_05	18:00	0.478821
N-42EV	secondary	CL	5/18/2025	May	5	2025 N-42EV_secondary_CL_2025_05	19:00	2.839679
N-42EV	secondary	CL	5/18/2025	May	5	2025 N-42EV_secondary_CL_2025_05	20:00	5.530714
N-42EV	secondary	CL	5/18/2025	May	5	2025 N-42EV_secondary_CL_2025_05	21:00	6.783214
N-42EV	secondary	CL	5/18/2025	May	5	2025 N-42EV_secondary_CL_2025_05	22:00	4.82725
N-42EV	secondary	CL	5/18/2025	May	5	2025 N-42EV_secondary_CL_2025_05	23:00	4.689929
N-42EV	secondary	CL	5/18/2025	May	5	2025 N-42EV_secondary_CL_2025_05	24:00:00	2.755036
N-42EV	secondary	CL	5/19/2025	May	5	2025 N-42EV_secondary_CL_2025_05	1:00	0.878857
N-42EV	secondary	CL	5/19/2025	May	5	2025 N-42EV_secondary_CL_2025_05	2:00	0.878714
N-42EV	secondary	CL	5/19/2025	May	5	2025 N-42EV_secondary_CL_2025_05	3:00	0.866536
N-42EV	secondary	CL	5/19/2025	May	5	2025 N-42EV_secondary_CL_2025_05	4:00	0.844179
N-42EV	secondary	CL	5/19/2025	May	5	2025 N-42EV_secondary_CL_2025_05	5:00	0.655179
N-42EV	secondary	CL	5/19/2025	May	5	2025 N-42EV_secondary_CL_2025_05	6:00	0.656714
N-42EV	secondary	CL	5/19/2025	May	5	2025 N-42EV_secondary_CL_2025_05	7:00	0.226729
N-42EV	secondary	CL	5/19/2025	May	5	2025 N-42EV_secondary_CL_2025_05	8:00	1.057043
N-42EV	secondary	CL	5/19/2025	May	5	2025 N-42EV_secondary_CL_2025_05	9:00	2.732296

N-42EV	secondary	CL	5/22/2025	May	5	2025 N-42EV_secondary_CL_2025_05	8:00	1.327493
N-42EV	secondary	CL	5/22/2025	May	5	2025 N-42EV_secondary_CL_2025_05	9:00	2.871296
N-42EV	secondary	CL	5/22/2025	May	5	2025 N-42EV_secondary_CL_2025_05	10:00	2.308679
N-42EV	secondary	CL	5/22/2025	May	5	2025 N-42EV_secondary_CL_2025_05	11:00	1.763964
N-42EV	secondary	CL	5/22/2025	May	5	2025 N-42EV_secondary_CL_2025_05	12:00	1.420607
N-42EV	secondary	CL	5/22/2025	May	5	2025 N-42EV_secondary_CL_2025_05	13:00	1.32325
N-42EV	secondary	CL	5/22/2025	May	5	2025 N-42EV_secondary_CL_2025_05	14:00	1.06425
N-42EV	secondary	CL	5/22/2025	May	5	2025 N-42EV_secondary_CL_2025_05	15:00	1.6685
N-42EV	secondary	CL	5/22/2025	May	5	2025 N-42EV_secondary_CL_2025_05	16:00	0.437107
N-42EV	secondary	CL	5/22/2025	May	5	2025 N-42EV_secondary_CL_2025_05	17:00	1.09275
N-42EV	secondary	CL	5/22/2025	May	5	2025 N-42EV_secondary_CL_2025_05	18:00	1.115286
N-42EV	secondary	CL	5/22/2025	May	5	2025 N-42EV_secondary_CL_2025_05	19:00	1.594964
N-42EV	secondary	CL	5/22/2025	May	5	2025 N-42EV_secondary_CL_2025_05	20:00	2.179107
N-42EV	secondary	CL	5/22/2025	May	5	2025 N-42EV_secondary_CL_2025_05	21:00	3.36375
N-42EV	secondary	CL	5/22/2025	May	5	2025 N-42EV_secondary_CL_2025_05	22:00	4.919964
N-42EV	secondary	CL	5/22/2025	May	5	2025 N-42EV_secondary_CL_2025_05	23:00	9.616214
N-42EV	secondary	CL	5/22/2025	May	5	2025 N-42EV_secondary_CL_2025_05	24:00:00	11.16404
N-42EV	secondary	CL	5/23/2025	May	5	2025 N-42EV_secondary_CL_2025_05	1:00	10.89057
N-42EV	secondary	CL	5/23/2025	May	5	2025 N-42EV_secondary_CL_2025_05	2:00	9.219929
N-42EV	secondary	CL	5/23/2025	May	5	2025 N-42EV_secondary_CL_2025_05	3:00	7.532214
N-42EV	secondary	CL	5/23/2025	May	5	2025 N-42EV_secondary_CL_2025_05	4:00	4.437286
N-42EV	secondary	CL	5/23/2025	May	5	2025 N-42EV_secondary_CL_2025_05	5:00	2.637036
N-42EV	secondary	CL	5/23/2025	May	5	2025 N-42EV_secondary_CL_2025_05	6:00	1.778214
N-42EV	secondary	CL	5/23/2025	May	5	2025 N-42EV_secondary_CL_2025_05	7:00	2.838964
N-42EV	secondary	CL	5/23/2025	May	5	2025 N-42EV_secondary_CL_2025_05	8:00	4.021936
N-42EV	secondary	CL	5/23/2025	May	5	2025 N-42EV_secondary_CL_2025_05	9:00	4.735496
N-42EV	secondary	CL	5/23/2025	May	5	2025 N-42EV_secondary_CL_2025_05	10:00	3.088214
N-42EV	secondary	CL	5/23/2025	May	5	2025 N-42EV_secondary_CL_2025_05	11:00	5.029107
N-42EV	secondary	CL	5/23/2025	May	5	2025 N-42EV_secondary_CL_2025_05	12:00	2.546179
N-42EV	secondary	CL	5/23/2025	May	5	2025 N-42EV_secondary_CL_2025_05	13:00	1.833929
N-42EV	secondary	CL	5/23/2025	May	5	2025 N-42EV_secondary_CL_2025_05	14:00	1.285429
N-42EV	secondary	CL	5/23/2025	May	5	2025 N-42EV_secondary_CL_2025_05	15:00	2.600179
N-42EV	secondary	CL	5/23/2025	May	5	2025 N-42EV_secondary_CL_2025_05	16:00	0.624786
N-42EV	secondary	CL	5/23/2025	May	5	2025 N-42EV_secondary_CL_2025_05	17:00	1.99425
N-42EV	secondary	CL	5/23/2025	May	5	2025 N-42EV_secondary_CL_2025_05	18:00	1.0035
N-42EV	secondary	CL	5/23/2025	May	5	2025 N-42EV_secondary_CL_2025_05	19:00	0.902679
N-42EV	secondary	CL	5/23/2025	May	5	2025 N-42EV_secondary_CL_2025_05	20:00	1.907071
N-42EV	secondary	CL	5/23/2025	May	5	2025 N-42EV_secondary_CL_2025_05	21:00	1.441821
N-42EV	secondary	CL	5/23/2025	May	5	2025 N-42EV_secondary_CL_2025_05	22:00	2.675607
N-42EV	secondary	CL	5/23/2025	May	5	2025 N-42EV_secondary_CL_2025_05	23:00	9.317107
N-42EV	secondary	CL	5/23/2025	May	5	2025 N-42EV_secondary_CL_2025_05	24:00:00	10.18418
N-42EV	secondary	CL	5/24/2025	May	5	2025 N-42EV_secondary_CL_2025_05	1:00	8.8748

N-42EV	secondary	CL	5/26/2025	May	5	2025 N-42EV_secondary_CL_2025_05	24:00:00	4.969964
N-42EV	secondary	CL	5/27/2025	May	5	2025 N-42EV_secondary_CL_2025_05	1:00	5.061929
N-42EV	secondary	CL	5/27/2025	May	5	2025 N-42EV_secondary_CL_2025_05	2:00	0.778107
N-42EV	secondary	CL	5/27/2025	May	5	2025 N-42EV_secondary_CL_2025_05	3:00	1.041357
N-42EV	secondary	CL	5/27/2025	May	5	2025 N-42EV_secondary_CL_2025_05	4:00	0.900143
N-42EV	secondary	CL	5/27/2025	May	5	2025 N-42EV_secondary_CL_2025_05	5:00	1.376393
N-42EV	secondary	CL	5/27/2025	May	5	2025 N-42EV_secondary_CL_2025_05	6:00	2.562429
N-42EV	secondary	CL	5/27/2025	May	5	2025 N-42EV_secondary_CL_2025_05	7:00	1.038
N-42EV	secondary	CL	5/27/2025	May	5	2025 N-42EV_secondary_CL_2025_05	8:00	0.736775
N-42EV	secondary	CL	5/27/2025	May	5	2025 N-42EV_secondary_CL_2025_05	9:00	0.591871
N-42EV	secondary	CL	5/27/2025	May	5	2025 N-42EV_secondary_CL_2025_05	10:00	2.244393
N-42EV	secondary	CL	5/27/2025	May	5	2025 N-42EV_secondary_CL_2025_05	11:00	1.800857
N-42EV	secondary	CL	5/27/2025	May	5	2025 N-42EV_secondary_CL_2025_05	12:00	0.931214
N-42EV	secondary	CL	5/27/2025	May	5	2025 N-42EV_secondary_CL_2025_05	13:00	0.303214
N-42EV	secondary	CL	5/27/2025	May	5	2025 N-42EV_secondary_CL_2025_05	14:00	2.296429
N-42EV	secondary	CL	5/27/2025	May	5	2025 N-42EV_secondary_CL_2025_05	15:00	0.727607
N-42EV	secondary	CL	5/27/2025	May	5	2025 N-42EV_secondary_CL_2025_05	16:00	0.634929
N-42EV	secondary	CL	5/27/2025	May	5	2025 N-42EV_secondary_CL_2025_05	17:00	3.197607
N-42EV	secondary	CL	5/27/2025	May	5	2025 N-42EV_secondary_CL_2025_05	18:00	2.919286
N-42EV	secondary	CL	5/27/2025	May	5	2025 N-42EV_secondary_CL_2025_05	19:00	2.07975
N-42EV	secondary	CL	5/27/2025	May	5	2025 N-42EV_secondary_CL_2025_05	20:00	0.537607
N-42EV	secondary	CL	5/27/2025	May	5	2025 N-42EV_secondary_CL_2025_05	21:00	2.328179
N-42EV	secondary	CL	5/27/2025	May	5	2025 N-42EV_secondary_CL_2025_05	22:00	6.247714
N-42EV	secondary	CL	5/27/2025	May	5	2025 N-42EV_secondary_CL_2025_05	23:00	9.686857
N-42EV	secondary	CL	5/27/2025	May	5	2025 N-42EV_secondary_CL_2025_05	24:00:00	8.800786
N-42EV	secondary	CL	5/28/2025	May	5	2025 N-42EV_secondary_CL_2025_05	1:00	10.18036
N-42EV	secondary	CL	5/28/2025	May	5	2025 N-42EV_secondary_CL_2025_05	2:00	6.335607
N-42EV	secondary	CL	5/28/2025	May	5	2025 N-42EV_secondary_CL_2025_05	3:00	3.900393
N-42EV	secondary	CL	5/28/2025	May	5	2025 N-42EV_secondary_CL_2025_05	4:00	3.564071
N-42EV	secondary	CL	5/28/2025	May	5	2025 N-42EV_secondary_CL_2025_05	5:00	1.725321
N-42EV	secondary	CL	5/28/2025	May	5	2025 N-42EV_secondary_CL_2025_05	6:00	1.913214
N-42EV	secondary	CL	5/28/2025	May	5	2025 N-42EV_secondary_CL_2025_05	7:00	2.86095
N-42EV	secondary	CL	5/28/2025	May	5	2025 N-42EV_secondary_CL_2025_05	8:00	3.434507
N-42EV	secondary	CL	5/28/2025	May	5	2025 N-42EV_secondary_CL_2025_05	9:00	3.995436
N-42EV	secondary	CL	5/28/2025	May	5	2025 N-42EV_secondary_CL_2025_05	10:00	3.100393
N-42EV	secondary	CL	5/28/2025	May	5	2025 N-42EV_secondary_CL_2025_05	11:00	3.442679
N-42EV	secondary	CL	5/28/2025	May	5	2025 N-42EV_secondary_CL_2025_05	12:00	0.825214
N-42EV	secondary	CL	5/28/2025	May	5	2025 N-42EV_secondary_CL_2025_05	13:00	2.233393
N-42EV	secondary	CL	5/28/2025	May	5	2025 N-42EV_secondary_CL_2025_05	14:00	1.484143
N-42EV	secondary	CL	5/28/2025	May	5	2025 N-42EV_secondary_CL_2025_05	15:00	1.25675
N-42EV	secondary	CL	5/28/2025	May	5	2025 N-42EV_secondary_CL_2025_05	16:00	0.966357
N-42EV	secondary	CL	5/28/2025	May	5	2025 N-42EV_secondary_CL_2025_05	17:00	1.343821</

N-42EV	secondary	CL	5/31/2025	May	5	2025 N-42EV_secondary_CL_2025_05	16:00	1.701964
N-42EV	secondary	CL	5/31/2025	May	5	2025 N-42EV_secondary_CL_2025_05	17:00	3.44525
N-42EV	secondary	CL	5/31/2025	May	5	2025 N-42EV_secondary_CL_2025_05	18:00	4.856464
N-42EV	secondary	CL	5/31/2025	May	5	2025 N-42EV_secondary_CL_2025_05	19:00	4.503893
N-42EV	secondary	CL	5/31/2025	May	5	2025 N-42EV_secondary_CL_2025_05	20:00	7.957036
N-42EV	secondary	CL	5/31/2025	May	5	2025 N-42EV_secondary_CL_2025_05	21:00	7.215321
N-42EV	secondary	CL	5/31/2025	May	5	2025 N-42EV_secondary_CL_2025_05	22:00	7.226964
N-42EV	secondary	CL	5/31/2025	May	5	2025 N-42EV_secondary_CL_2025_05	23:00	7.327393
N-42EV	secondary	CL	5/31/2025	May	5	2025 N-42EV_secondary_CL_2025_05	24:00:00	6.967821
N-42EV	secondary	CL	6/1/2025	June	6	2025 N-42EV_secondary_CL_2025_06	1:00	4.538607
N-42EV	secondary	CL	6/1/2025	June	6	2025 N-42EV_secondary_CL_2025_06	2:00	3.417893
N-42EV	secondary	CL	6/1/2025	June	6	2025 N-42EV_secondary_CL_2025_06	3:00	1.803929
N-42EV	secondary	CL	6/1/2025	June	6	2025 N-42EV_secondary_CL_2025_06	4:00	1.811357
N-42EV	secondary	CL	6/1/2025	June	6	2025 N-42EV_secondary_CL_2025_06	5:00	1.944107
N-42EV	secondary	CL	6/1/2025	June	6	2025 N-42EV_secondary_CL_2025_06	6:00	2.077821
N-42EV	secondary	CL	6/1/2025	June	6	2025 N-42EV_secondary_CL_2025_06	7:00	3.059
N-42EV	secondary	CL	6/1/2025	June	6	2025 N-42EV_secondary_CL_2025_06	8:00	2.562964
N-42EV	secondary	CL	6/1/2025	June	6	2025 N-42EV_secondary_CL_2025_06	9:00	1.170036
N-42EV	secondary	CL	6/1/2025	June	6	2025 N-42EV_secondary_CL_2025_06	10:00	0.820143
N-42EV	secondary	CL	6/1/2025	June	6	2025 N-42EV_secondary_CL_2025_06	11:00	1.015214
N-42EV	secondary	CL	6/1/2025	June	6	2025 N-42EV_secondary_CL_2025_06	12:00	1.765536
N-42EV	secondary	CL	6/1/2025	June	6	2025 N-42EV_secondary_CL_2025_06	13:00	0.645214
N-42EV	secondary	CL	6/1/2025	June	6	2025 N-42EV_secondary_CL_2025_06	14:00	0.667286
N-42EV	secondary	CL	6/1/2025	June	6	2025 N-42EV_secondary_CL_2025_06	15:00	0.496321
N-42EV	secondary	CL	6/1/2025	June	6	2025 N-42EV_secondary_CL_2025_06	16:00	0.674607
N-42EV	secondary	CL	6/1/2025	June	6	2025 N-42EV_secondary_CL_2025_06	17:00	2.137679
N-42EV	secondary	CL	6/1/2025	June	6	2025 N-42EV_secondary_CL_2025_06	18:00	2.066857
N-42EV	secondary	CL	6/1/2025	June	6	2025 N-42EV_secondary_CL_2025_06	19:00	4.261964
N-42EV	secondary	CL	6/1/2025	June	6	2025 N-42EV_secondary_CL_2025_06	20:00	4.519429
N-42EV	secondary	CL	6/1/2025	June	6	2025 N-42EV_secondary_CL_2025_06	21:00	4.427571
N-42EV	secondary	CL	6/1/2025	June	6	2025 N-42EV_secondary_CL_2025_06	22:00	4.527143
N-42EV	secondary	CL	6/1/2025	June	6	2025 N-42EV_secondary_CL_2025_06	23:00	4.679464
N-42EV	secondary	CL	6/1/2025	June	6	2025 N-42EV_secondary_CL_2025_06	24:00:00	2.253964
N-42EV	secondary	CL	6/2/2025	June	6	2025 N-42EV_secondary_CL_2025_06	1:00	0.43825
N-42EV	secondary	CL	6/2/2025	June	6	2025 N-42EV_secondary_CL_2025_06	2:00	0.434393
N-42EV	secondary	CL	6/2/2025	June	6	2025 N-42EV_secondary_CL_2025_06	3:00	0.431
N-42EV	secondary	CL	6/2/2025	June	6	2025 N-42EV_secondary_CL_2025_06	4:00	0.430179
N-42EV	secondary	CL	6/2/2025	June	6	2025 N-42EV_secondary_CL_2025_06	5:00	0.311714
N-42EV	secondary	CL	6/2/2025	June	6	2025 N-42EV_secondary_CL_2025_06	6:00	0.286643
N-42EV	secondary	CL	6/2/2025	June	6	2025 N-42EV_secondary_CL_2025_06	7:00	2.00825
N-42EV	secondary	CL	6/2/2025	June	6	2025 N-42EV_secondary_CL_2025_06	8:00	1.751571
N-42EV	secondary	CL	6/2/2025	June	6	2025 N-42EV_secondary_CL_2025_06	9:00	0.655071
N-42EV	secondary	CL	6/2/2025	June	6	2025 N-42EV_secondary_CL_2025_06	10:00	1.971071
N-42EV	secondary	CL	6/2/2025	June	6	2025 N-42EV_secondary_CL_2025_06	11:00	1.477143
N-42EV	secondary	CL	6/2/2025	June	6	2025 N-42EV_secondary_CL_2025_06	12:00	3.625321
N-42EV	secondary	CL	6/2/2025	June	6	2025 N-42EV_secondary_CL_2025_06	13:00	1.06975
N-42EV	secondary	CL	6/2/2025	June	6	2025 N-42EV_secondary_CL_2025_06	14:00	0.429607
N-42EV	secondary	CL	6/2/2025	June	6	2025 N-42EV_secondary_CL_2025_06	15:00	1.563357
N-42EV	secondary	CL	6/2/2025	June	6	2025 N-42EV_secondary_CL_2025_06	16:00	1.225179
N-42EV	secondary	CL	6/2/2025	June	6	2025 N-42EV_secondary_CL_2025_06	17:00	1.34475
N-42EV	secondary	CL	6/2/2025	June	6	2025 N-42EV_secondary_CL_2025_06	18:00	0.609107
N-42EV	secondary	CL	6/2/2025	June	6	2025 N-42EV_secondary_CL_2025_06	19:00	0.932893
N-42EV	secondary	CL	6/2/2025	June	6	2025 N-42EV_secondary_CL_2025_06	20:00	2.838714
N-42EV	secondary	CL	6/2/2025	June	6	2025 N-42EV_secondary_CL_2025_06	21:00	5.286143
N-42EV	secondary	CL	6/2/2025	June	6	2025 N-42EV_secondary_CL_2025_06	22:00	8.069893
N-42EV	secondary	CL	6/2/2025	June	6	2025 N-42EV_secondary_CL_2025_06	23:00	9.972607
N-42EV	secondary	CL	6/2/2025	June	6	2025 N-42EV_secondary_CL_2025_06	24:00:00	10.45893
N-42EV	secondary	CL	6/3/2025	June	6	2025 N-42EV_secondary_CL_2025_06	1:00	8.708607
N-42EV	secondary	CL	6/3/2025	June	6	2025 N-42EV_secondary_CL_2025_06	2:00	5.427607
N-42EV	secondary	CL	6/3/2025	June	6	2025 N-42EV_secondary_CL_2025_06	3:00	3.648179
N-42EV	secondary	CL	6/3/2025	June	6	2025 N-42EV_secondary_CL_2025_06	4:00	3.327607
N-42EV	secondary	CL	6/3/2025	June	6	2025 N-42EV_secondary_CL_2025_06	5:00	3.761607
N-42EV	secondary	CL	6/3/2025	June	6	2025 N-42EV_secondary_CL_2025_06	6:00	3.621607
N-42EV	secondary	CL	6/3/2025	June	6	2025 N-42EV_secondary_CL_2025_06	7:00	4.034321
N-42EV	secondary	CL	6/3/2025	June	6	2025 N-42EV_secondary_CL_2025_06	8:00	1.947643
N-42EV	secondary	CL	6/3/2025	June	6	2025 N-42EV_secondary_CL_2025_06	9:00	1.796429
N-42EV	secondary	CL	6/3/2025	June	6	2025 N-42EV_secondary_CL_2025_06	10:00	0.524536
N-42EV	secondary	CL	6/3/2025	June	6	2025 N-42EV_secondary_CL_2025_06	11:00	1.022607
N-42EV	secondary	CL	6/3/2025	June	6	2025 N-42EV_secondary_CL_2025_06	12:00	0.72
N-42EV	secondary	CL	6/3/2025	June	6	2025 N-42EV_secondary_CL_2025_06	13:00	0.711071
N-42EV	secondary	CL	6/3/2025	June	6	2025 N-42EV_secondary_CL_2025_06	14:00	1.2075
N-42EV	secondary	CL	6/3/2025	June	6	2025 N-42EV_secondary_CL_2025_06	15:00	1.422536
N-42EV	secondary	CL	6/3/2025	June	6	2025 N-42EV_secondary_CL_2025_06	16:00	0.967536
N-42EV	secondary	CL	6/3/2025	June	6	2025 N-42EV_secondary_CL_2025_06	17:00	0.674321
N-42EV	secondary	CL	6/3/2025	June	6	2025 N-42EV_secondary_CL_2025_06	18:00	0.497714
N-42EV	secondary	CL	6/3/2025	June	6	2025 N-42EV_secondary_CL_2025_06	19:00	0.493607
N-42EV	secondary	CL	6/3/2025	June	6	2025 N-42EV_secondary_CL_2025_06	20:00	0.7425
N-42EV	secondary	CL	6/3/2025	June	6	2025 N-42EV_secondary_CL_2025_06	21:00	2.831107
N-42EV	secondary	CL	6/3/2025	June	6	2025 N-42EV_secondary_CL_2025_06	22:00	6.796536
N-42EV	secondary	CL	6/3/2025	June	6	2025 N-42EV_secondary_CL_2025_06	23:00	12.15886
N-42EV	secondary	CL	6/3/2025	June	6	2025 N-42EV_secondary_CL_2025_06	24:00:00	12.63721
N-42EV	secondary	CL	6/4/2025	June	6	2025 N-42EV_secondary_CL_2025_06	1:00	9.463607
N-42EV	secondary	CL	6/4/2025	June	6	2025 N-42EV_secondary_CL_2025_06	2:00	7.786179
N-42EV	secondary	CL	6/4/2025	June	6	2025 N-42EV_secondary_CL_2025_06	3:00	5.0645
N-42EV	secondary	CL	6/4/2025	June	6	2025 N-42EV_secondary_CL_2025_06	4:00	4.612821
N-42EV	secondary	CL	6/4/2025	June	6	2025 N-42EV_secondary_CL_2025_06	5:00	2.643786
N-42EV	secondary	CL	6/4/2025	June	6	2025 N-42EV_secondary_CL_2025_06	6:00	2.416607
N-42EV	secondary	CL	6/4/2025	June	6	2025 N-42EV_secondary_CL_2025_06	7:00	3.082036
N-42EV	secondary	CL	6/4/2025	June	6	2025 N-42EV_secondary_CL_2025_06	8:00	0.899321
N-42EV	secondary	CL	6/4/2025	June	6	2025 N-42EV_secondary_CL_2025_06	9:00	0.763786
N-42EV	secondary	CL	6/4/2025	June	6	2025 N-42EV_secondary_CL_2025_06	10:00	1.28
N-42EV	secondary	CL	6/4/2025	June	6	2025 N-42EV_secondary_CL_2025_06	11:00	2.303464
N-42EV	secondary	CL	6/4/2025	June	6	2025 N-42EV_secondary_CL_2025_06	12:00	0.499071
N-42EV	secondary	CL	6/4/2025	June	6	2025 N-42EV_secondary_CL_2025_06	13:00	0.678429
N-42EV	secondary	CL	6/4/2025	June	6	2025 N-42EV_secondary_CL_2025_06	14:00	0.896607
N-42EV	secondary	CL	6/4/2025	June	6	2025 N-42EV_secondary_CL_2025_06	15:00	0.708107
N-42EV	secondary	CL	6/4/2025	June	6	2025 N-42EV_secondary_CL_2025_06	16:00	1.83175
N-42EV	secondary	CL	6/4/2025	June	6	2025 N-42EV_secondary_CL_2025_06	17:00	2.021357
N-42EV	secondary	CL	6/4/2025	June	6	2025 N-42EV_secondary_CL_2025_06	18:00	3.975536
N-42EV	secondary	CL	6/4/2025	June	6	2025 N-42EV_secondary_CL_2025_06	19:00	3.242857
N-42EV	secondary	CL	6/4/2025	June	6	2025 N-42EV_secondary_CL_2025_06	20:00	1.838571
N-42EV	secondary	CL	6/4/2025	June	6	2025 N-42EV_secondary_CL_2025_06	21:00	4.9825
N-42EV	secondary	CL	6/4/2025	June	6	2025 N-42EV_secondary_CL_2025_06	22:00	6.629643
N-42EV	secondary	CL	6/4/2025	June	6	2025 N-42EV_secondary_CL_2025_06	23:00	11.69418
N-42EV	secondary	CL	6/4/2025	June	6	2025 N-42EV_secondary_CL_2025_06	24:00:00	10.71743
N-42EV	secondary	CL	6/5/2025	June	6	2025 N-42EV_secondary_CL_2025_06	1:00	9.547857
N-42EV	secondary	CL	6/5/2025	June	6	2025 N-42EV_secondary_CL_2025_06	2:00	6.692143
N-42EV	secondary	CL	6/5/2025	June	6	2025 N-42EV_secondary_CL_2025_06	3:00	4.780429
N-42EV	secondary	CL	6/5/2025	June	6	2025 N-42EV_secondary_CL_2025_06	4:00	2.219286
N-42EV	secondary	CL	6/5/2025	June	6	2025 N-42EV_secondary_CL_2025_06	5:00	0.656393
N-42EV	secondary	CL	6/5/2025	June	6	2025 N-42EV_secondary_CL_2025_06	6:00	0.593607
N-42EV	secondary	CL	6/5/2025	June	6	2025 N-42EV_secondary_CL_2025_06	7:00	0.445893

N-42EV	secondary	CL	6/5/2025	June	6	2025 N-42EV_secondary_CL_2025_06	8:00	0.41725
N-42EV	secondary	CL	6/5/2025	June	6	2025 N-42EV_secondary_CL_2025_06	9:00	0.610929
N-42EV	secondary	CL	6/5/2025	June	6	2025 N-42EV_secondary_CL_2025_06	10:00	1.698321
N-42EV	secondary	CL	6/5/2025	June	6	2025 N-42EV_secondary_CL_2025_06	11:00	1.148786
N-42EV	secondary	CL	6/5/2025	June	6	2025 N-42EV_secondary_CL_2025_06	12:00	2.175429
N-42EV	secondary	CL	6/5/2025	June	6	2025 N-42EV_secondary_CL_2025_06	13:00	1.824821
N-42EV	secondary	CL	6/5/2025	June	6	2025 N-42EV_secondary_CL_2025_06	14:00	1.760321
N-42EV	secondary	CL	6/5/2025	June	6	2025 N-42EV_secondary_CL_2025_06	15:00	0.2325
N-42EV	secondary	CL	6/5/2025	June	6	2025 N-42EV_secondary_CL_2025_06	16:00	0.543536
N-42EV	secondary	CL	6/5/2025	June	6	2025 N-42EV_secondary_CL_2025_06	17:00	1.519143
N-42EV	secondary	CL	6/5/2025	June	6	2025 N-42EV_secondary_CL_2025_06	18:00	0.754679
N-42EV	secondary	CL	6/5/2025	June	6	2025 N-42EV_secondary_CL_2025_06	19:00	0.758786
N-42EV	secondary	CL	6/5/2025	June	6	2025 N-42EV_secondary_CL_2025_06	20:00	5.048429
N-42EV	secondary	CL	6/5/2025	June	6	2025 N-42EV_secondary_CL_2025_06	21:00	9.757214
N-42EV	secondary	CL	6/5/2025	June	6	2025 N-42EV_secondary_CL_2025_06	22:00	10.2705
N-42EV	secondary	CL	6/5/2025	June	6	2025 N-42EV_secondary_CL_2025_06	23:00	10.11814
N-42EV	secondary	CL	6/5/2025	June	6	2025 N-42EV_secondary_CL_2025_06	24:00:00	9.600034
N-42EV	secondary	CL	6/6/2025	June	6	2025 N-42EV_secondary_CL_2025_06	1:00	6.835583
N-42EV	secondary	CL	6/6/2025	June	6	2025 N-42EV_secondary_CL_2025_06	2:00	5.291607
N-42EV	secondary	CL	6/6/2025	June	6	2025 N-42EV_secondary_CL_2025_06	3:00	5.059548
N-42EV	secondary	CL	6/6/2025	June	6	2025 N-42EV_secondary_CL_2025_06	4:00	3.295272
N-42EV	secondary	CL	6/6/2025	June	6	2025 N-42EV_secondary_CL_2025_06	5:00	3.417893
N-42EV	secondary	CL	6/6/2025	June	6	2025 N-42EV_secondary_CL_2025_06	6:00	3.710124
N-42EV	secondary	CL	6/6/2025	June	6	2025 N-42EV_secondary_CL_2025_06	7:00	3.522755
N-42EV	secondary	CL	6/6/2025	June	6	2025 N-42EV_secondary_CL_2025_06	8:00	2.949824
N-42EV	secondary	CL	6/6/2025	June	6	2025 N-42EV_secondary_CL_2025_06	9:00	2.7401
N-42EV	secondary	CL	6/6/2025	June	6	2025 N-42EV_secondary_CL_2025_06	10:00	2.926134
N-42EV	secondary	CL	6/6/2025	June	6	2025 N-42EV_secondary_CL_2025_06	11:00	5.342514
N-42EV	secondary	CL	6/6/2025	June	6	2025 N-42EV_secondary_CL_2025_06	12:00	4.489755
N-42EV	secondary	CL	6/6/2025	June	6	2025 N-42EV_secondary_CL_2025_06	13:00	4.811469
N-42EV	secondary	CL	6/6/2025	June	6	2025 N-42EV_secondary_CL_2025_06	14:00	2.10123
N-42EV	secondary	CL	6/6/2025	June	6	2025 N-42EV_secondary_CL_2025_06	15:00	2.18423
N-42EV	secondary	CL	6/6/2025	June	6	2025 N-42EV_secondary_CL_2025_06	16:00	0.969663
N-42EV	secondary	CL	6/6/2025	June	6	2025 N-42EV_secondary_CL_2025_06	17:00	2.846663
N-42EV	secondary	CL	6/6/2025	June	6	2025 N-42EV_secondary_CL_2025_06	18:00	2.032653
N-42EV	secondary	CL	6/6/2025	June	6	2025 N-42EV_secondary_CL_2025_06	19:00	0.705397
N-42EV	secondary	CL	6/6/2025	June	6	2025 N-42EV_secondary_CL_2025_06	20:00	0.759997
N-42EV	secondary	CL	6/6/2025	June	6	2025 N-42EV_secondary_CL_2025_06	21:00	2.54393
N-42EV	secondary	CL	6/6/2025	June	6	2025 N-42EV_secondary_CL_2025_06	22:00	4.52392
N-42EV	secondary	CL	6/6/2025	June	6	2025 N-42EV_secondary_CL_2025_06	23:00	10.8088
N-42EV	secondary	CL	6/6/2025	June	6	2025 N-42EV_secondary_CL_2025_06	24:00:00	10.83573
N-42EV	secondary	CL	6/7/2025	June	6	2025 N-42EV_secondary_CL_2025_06	1:00	9.731133
N-42EV	secondary	CL	6/7/2025	June	6	2025 N-42EV_secondary_CL_2025_06	2:00	9.2693
N-42EV	secondary	CL	6/7/2025	June	6	2025 N-42EV_secondary_CL_2025_06	3:00	7.6516
N-42EV	secondary	CL	6/7/2025	June	6	2025 N-42EV_secondary_CL_2025_06	4:00	4.404233
N-42EV	secondary	CL	6/7/2025	June	6	2025 N-42EV_secondary_CL_2025_06	5:00	0.869967
N-42EV	secondary	CL	6/7/2025	June	6	2025 N-42EV_secondary_CL_2025_06	6:00	0.339233
N-42EV	secondary	CL	6/7/2025	June	6	2025 N-42EV_secondary_CL_2025_06	7:00	0.6809
N-42EV	secondary	CL	6/7/2025	June	6	2025 N-42EV_secondary_CL_2025_06	8:00	0.190133
N-42EV	secondary	CL	6/7/2025	June	6	2025 N-42EV_secondary_CL_2025_06	9:00	1.188533
N-42EV	secondary	CL	6/7/2025	June	6	2025 N-42EV_secondary_CL_2025_06	10:00	0.7047
N-42EV	secondary	CL	6/7/2025	June	6	2025 N-42EV_secondary_CL_2025_06	11:00	0.3461
N-42EV	secondary	CL	6/7/2025	June	6	2025 N-42EV_secondary_CL_2025_06	12:00	2.1741
N-42EV	secondary	CL	6/7/2025	June	6	2025 N-42EV_secondary_CL_2025_06	13:00	0.649467
N-42EV	secondary	CL	6/7/2025	June	6	2025 N-42EV_secondary_CL_2025_06	14:00	1.773233
N-42EV	secondary	CL	6/7/2025	June	6	2025 N-42EV_secondary_CL_2025_06	15:00	1.190267
N-42EV	secondary	CL	6/7/2025	June	6	2025 N-42EV_secondary_CL_2025_06	16:00	4.959933
N-42EV	secondary	CL	6/7/2025	June	6	2025 N-42EV_secondary_CL_2025_06	17:00	8.707867
N-42EV	secondary	CL	6/7/2025	June	6	2025 N-42EV_secondary_CL_2025_06	18:00	8.238733
N-42EV	secondary	CL	6/7/2025	June	6	2025 N-42EV_secondary_CL_2025_06	19:00	9.0455
N-42EV	secondary	CL	6/7/2025	June	6	2025 N-42EV_secondary_CL_2025_06	20:00	8.053767
N-42EV	secondary	CL	6/7/2025	June	6	2025 N-42EV_secondary_CL_2025_06	21:00	7.747533
N-42EV	secondary	CL	6/7/2025	June	6	2025 N-42EV_secondary_CL_2025_06	22:00	9.633133
N-42EV	secondary	CL	6/7/2025	June	6	2025 N-42EV_secondary_CL_2025_06	23:00	7.048767
N-42EV	secondary	CL	6/7/2025	June	6	2025 N-42EV_secondary_CL_2025_06	24:00:00	8.930033
N-42EV	secondary	CL	6/8/2025	June	6	2025 N-42EV_secondary_CL_2025_06	1:00	4.5861
N-42EV	secondary	CL	6/8/2025	June	6	2025 N-42EV_secondary_CL_2025_06	2:00	2.5265
N-42EV	secondary	CL	6/8/2025	June	6	2025 N-42EV_secondary_CL_2025_06	3:00	1.773
N-42EV	secondary	CL	6/8/2025	June	6	2025 N-42EV_secondary_CL_2025_06	4:00	1.703933
N-42EV	secondary	CL	6/8/2025	June	6	2025 N-42EV_secondary_CL_2025_06	5:00	1.647667
N-42EV	secondary	CL	6/8/2025	June	6	2025 N-42EV_secondary_CL_2025_06	6:00	1.601067
N-42EV	secondary	CL	6/8/2025	June	6	2025 N-42EV_secondary_CL_2025_06	7:00	1.925933
N-42EV	secondary	CL	6/8/2025	June	6	2025 N-42EV_secondary_CL_2025_06	8:00	1.366433
N-42EV	secondary	CL	6/8/2025	June	6	2025 N-42EV_secondary_CL_2025_06	9:00	1.2107
N-42EV	secondary	CL	6/8/2025	June	6	2025 N-42EV_secondary_CL_2025_06	10:00	2.7467
N-42EV	secondary	CL	6/8/2025	June	6	2025 N-42EV_secondary_CL_2025_06	11:00	3.9847
N-42EV	secondary	CL	6/8/2025	June	6	2025 N-42EV_secondary_CL_2025_06	12:00	2.374333
N-42EV	secondary	CL	6/8/2025	June	6	2025 N-42EV_secondary_CL_2025_06	13:00	1.400567
N-42EV	secondary	CL	6/8/2025	June	6	2025 N-42EV_secondary_CL_2025_06	14:00	1.5897
N-42EV	secondary	CL	6/8/2025	June	6	2025 N-42EV_secondary_CL_2025_06	15:00	0.5486
N-42EV	secondary	CL	6/8/2025	June	6	2025 N-42EV_secondary_CL_2025_06	16:00	0.479233
N-42EV	secondary	CL	6/8/2025	June	6	2025 N-42EV_secondary_CL_2025_06	17:00	2.4746
N-42EV	secondary	CL	6/8/2025	June	6	2025 N-42EV_secondary_CL_2025_06	18:00	1.378433
N-42EV	secondary	CL	6/8/2025	June	6	2025 N-42EV_secondary_CL_2025_06	19:00	0.410733
N-42EV	secondary	CL	6/8/2025	June	6	2025 N-42EV_secondary_CL_2025_06	20:00	3.786067
N-42EV	secondary	CL	6/8/2025	June	6	2025 N-42EV_secondary_CL_2025_06	21:00	5.755467
N-42EV	secondary	CL	6/8/2025	June	6	2025 N-42EV_secondary_CL_2025_06	22:00	4.320067
N-42EV	secondary	CL	6/8/2025	June	6	2025 N-42EV_secondary_CL_2025_06	23:00	4.3662
N-42EV	secondary	CL	6/8/2025	June	6	2025 N-42EV_secondary_CL_2025_06	24:00:00	3.395467
N-42EV	secondary	CL	6/9/2025	June	6	2025 N-42EV_secondary_CL_2025_06	1:00	0.843167
N-42EV	secondary	CL	6/9/2025	June	6	2025 N-42EV_secondary_CL_2025_06	2:00	0.5326
N-42EV	secondary	CL	6/9/2025	June	6	2025 N-42EV_secondary_CL_2025_06	3:00	0.533033
N-42EV	secondary	CL	6/9/2025	June	6	2025 N-42EV_secondary_CL_2025_06	4:00	0.5359
N-42EV	secondary	CL	6/9/2025	June	6	2025 N-42EV_secondary_CL_2025_06	5:00	0.518233
N-42EV	secondary	CL	6/9/2025	June	6	2025 N-42EV_secondary_CL_2025_06	6:00	0.2863
N-42EV	secondary	CL	6/9/2025	June	6	2025 N-42EV_secondary_CL_2025_06	7:00	1.014967
N-42EV	secondary	CL	6/9/2025	June	6	2025 N-42EV_secondary_CL_2025_06	8:00	0.437667
N-42EV	secondary	CL	6/9/2025	June	6	2025 N-42EV_secondary_CL_2025_06	9:00	2.6194
N-42EV	secondary	CL	6/9/2025	June	6	2025 N-42EV_secondary_CL_2025_06	10:00	2.9802
N-42EV	secondary	CL	6/9/2025	June	6	2025 N-42EV_secondary_CL_2025_06	11:00	0.489133
N-42EV	secondary	CL	6/9/2025	June	6	2025 N-42EV_secondary_CL_2025_06	12:00	1.776
N-42EV	secondary	CL	6/9/2025	June	6	2025 N-42EV_secondary_CL_2025_06	13:00	1.842733
N-42EV	secondary	CL	6/9/2025	June	6	2025 N-42EV_secondary_CL_2025_06	14:00	1.6721
N-42EV	secondary	CL	6/9/2025	June	6	2025 N-42EV_secondary_CL_2025_06	15:00	0.982767
N-42EV	secondary	CL	6/9/2025	June	6	2025 N-42EV_secondary_CL_2025_06	16:00	0.1849
N-42EV	secondary	CL	6/9/2025	June	6	2025 N-42EV_secondary_CL_2025_06	17:00	0.373533
N-42EV	secondary	CL	6/9/2025	June	6	2025 N-42EV_secondary_CL_2025_06	18:00	2.9772
N-42EV	secondary	CL	6/9/2025	June	6	2025 N-42EV_secondary_CL_2025_06	19:00	1.148933
N-42EV	secondary	CL	6/9/2025	June	6	2025 N-42EV_secondary_CL_2025_06	20:00	2.3694
N-42EV	secondary	CL	6/9/2025	June	6	2025 N-42EV_secondary_CL_2025_06	21:00	4.020333
N-42EV	secondary	CL	6/9/2025	June	6	2025 N-42EV_secondary_CL_2025_06	22:00	4.0282
N-42EV	secondary	CL	6/9/2025	June	6	2025 N-42EV_secondary_CL_2025_06	23:00	7.487

N-42EV	secondary	CL	6/9/2025	June	6	2025 N-42EV_secondary_CL_2025_06	24:00:00	9.221967
N-42EV	secondary	CL	6/10/2025	June	6	2025 N-42EV_secondary_CL_2025_06	1:00	8.004767
N-42EV	secondary	CL	6/10/2025	June	6	2025 N-42EV_secondary_CL_2025_06	1:00	7.2351
N-42EV	secondary	CL	6/10/2025	June	6	2025 N-42EV_secondary_CL_2025_06	3:00	6.9938
N-42EV	secondary	CL	6/10/2025	June	6	2025 N-42EV_secondary_CL_2025_06	4:00	5.6108
N-42EV	secondary	CL	6/10/2025	June	6	2025 N-42EV_secondary_CL_2025_06	5:00	3.774133
N-42EV	secondary	CL	6/10/2025	June	6	2025 N-42EV_secondary_CL_2025_06	6:00	2.293533
N-42EV	secondary	CL	6/10/2025	June	6	2025 N-42EV_secondary_CL_2025_06	7:00	1.513667
N-42EV	secondary	CL	6/10/2025	June	6	2025 N-42EV_secondary_CL_2025_06	8:00	2.3276
N-42EV	secondary	CL	6/10/2025	June	6	2025 N-42EV_secondary_CL_2025_06	9:00	1.9958
N-42EV	secondary	CL	6/10/2025	June	6	2025 N-42EV_secondary_CL_2025_06	10:00	0.743
N-42EV	secondary	CL	6/10/2025	June	6	2025 N-42EV_secondary_CL_2025_06	11:00	0.998267
N-42EV	secondary	CL	6/10/2025	June	6	2025 N-42EV_secondary_CL_2025_06	12:00	0.325733
N-42EV	secondary	CL	6/10/2025	June	6	2025 N-42EV_secondary_CL_2025_06	13:00	0.278033
N-42EV	secondary	CL	6/10/2025	June	6	2025 N-42EV_secondary_CL_2025_06	14:00	0.240933
N-42EV	secondary	CL	6/10/2025	June	6	2025 N-42EV_secondary_CL_2025_06	15:00	0.193133
N-42EV	secondary	CL	6/10/2025	June	6	2025 N-42EV_secondary_CL_2025_06	16:00	1.1982
N-42EV	secondary	CL	6/10/2025	June	6	2025 N-42EV_secondary_CL_2025_06	17:00	3.2604
N-42EV	secondary	CL	6/10/2025	June	6	2025 N-42EV_secondary_CL_2025_06	18:00	1.422067
N-42EV	secondary	CL	6/10/2025	June	6	2025 N-42EV_secondary_CL_2025_06	19:00	0.368567
N-42EV	secondary	CL	6/10/2025	June	6	2025 N-42EV_secondary_CL_2025_06	20:00	1.0382
N-42EV	secondary	CL	6/10/2025	June	6	2025 N-42EV_secondary_CL_2025_06	21:00	2.734667
N-42EV	secondary	CL	6/10/2025	June	6	2025 N-42EV_secondary_CL_2025_06	22:00	3.606767
N-42EV	secondary	CL	6/10/2025	June	6	2025 N-42EV_secondary_CL_2025_06	23:00	8.4691
N-42EV	secondary	CL	6/10/2025	June	6	2025 N-42EV_secondary_CL_2025_06	24:00:00	6.362667
N-42EV	secondary	CL	6/11/2025	June	6	2025 N-42EV_secondary_CL_2025_06	1:00	5.8776
N-42EV	secondary	CL	6/11/2025	June	6	2025 N-42EV_secondary_CL_2025_06	2:00	4.428333
N-42EV	secondary	CL	6/11/2025	June	6	2025 N-42EV_secondary_CL_2025_06	3:00	3.8749
N-42EV	secondary	CL	6/11/2025	June	6	2025 N-42EV_secondary_CL_2025_06	4:00	2.3658
N-42EV	secondary	CL	6/11/2025	June	6	2025 N-42EV_secondary_CL_2025_06	5:00	1.63
N-42EV	secondary	CL	6/11/2025	June	6	2025 N-42EV_secondary_CL_2025_06	6:00	0.156333
N-42EV	secondary	CL	6/11/2025	June	6	2025 N-42EV_secondary_CL_2025_06	7:00	0.165633
N-42EV	secondary	CL	6/11/2025	June	6	2025 N-42EV_secondary_CL_2025_06	8:00	1.128567
N-42EV	secondary	CL	6/11/2025	June	6	2025 N-42EV_secondary_CL_2025_06	9:00	1.353167
N-42EV	secondary	CL	6/11/2025	June	6	2025 N-42EV_secondary_CL_2025_06	10:00	1.659333
N-42EV	secondary	CL	6/11/2025	June	6	2025 N-42EV_secondary_CL_2025_06	11:00	1.1704
N-42EV	secondary	CL	6/11/2025	June	6	2025 N-42EV_secondary_CL_2025_06	12:00	0.571033
N-42EV	secondary	CL	6/11/2025	June	6	2025 N-42EV_secondary_CL_2025_06	13:00	0.3518
N-42EV	secondary	CL	6/11/2025	June	6	2025 N-42EV_secondary_CL_2025_06	14:00	0.212433
N-42EV	secondary	CL	6/11/2025	June	6	2025 N-42EV_secondary_CL_2025_06	15:00	0.2492
N-42EV	secondary	CL	6/11/2025	June	6	2025 N-42EV_secondary_CL_2025_06	16:00	0.396567
N-42EV	secondary	CL	6/11/2025	June	6	2025 N-42EV_secondary_CL_2025_06	17:00	0.648867
N-42EV	secondary	CL	6/11/2025	June	6	2025 N-42EV_secondary_CL_2025_06	18:00	1.845933
N-42EV	secondary	CL	6/11/2025	June	6	2025 N-42EV_secondary_CL_2025_06	19:00	0.738533
N-42EV	secondary	CL	6/11/2025	June	6	2025 N-42EV_secondary_CL_2025_06	20:00	0.4382
N-42EV	secondary	CL	6/11/2025	June	6	2025 N-42EV_secondary_CL_2025_06	21:00	3.019333
N-42EV	secondary	CL	6/11/2025	June	6	2025 N-42EV_secondary_CL_2025_06	22:00	6.721567
N-42EV	secondary	CL	6/11/2025	June	6	2025 N-42EV_secondary_CL_2025_06	23:00	12.3201
N-42EV	secondary	CL	6/11/2025	June	6	2025 N-42EV_secondary_CL_2025_06	24:00:00	12.36473
N-42EV	secondary	CL	6/12/2025	June	6	2025 N-42EV_secondary_CL_2025_06	1:00	9.719033
N-42EV	secondary	CL	6/12/2025	June	6	2025 N-42EV_secondary_CL_2025_06	2:00	8.074033
N-42EV	secondary	CL	6/12/2025	June	6	2025 N-42EV_secondary_CL_2025_06	3:00	5.115933
N-42EV	secondary	CL	6/12/2025	June	6	2025 N-42EV_secondary_CL_2025_06	4:00	1.819233
N-42EV	secondary	CL	6/12/2025	June	6	2025 N-42EV_secondary_CL_2025_06	5:00	1.293367
N-42EV	secondary	CL	6/12/2025	June	6	2025 N-42EV_secondary_CL_2025_06	6:00	1.070633
N-42EV	secondary	CL	6/12/2025	June	6	2025 N-42EV_secondary_CL_2025_06	7:00	1.1118
N-42EV	secondary	CL	6/12/2025	June	6	2025 N-42EV_secondary_CL_2025_06	8:00	3.274933
N-42EV	secondary	CL	6/12/2025	June	6	2025 N-42EV_secondary_CL_2025_06	9:00	1.722867
N-42EV	secondary	CL	6/12/2025	June	6	2025 N-42EV_secondary_CL_2025_06	10:00	0.4271
N-42EV	secondary	CL	6/12/2025	June	6	2025 N-42EV_secondary_CL_2025_06	11:00	0.926367
N-42EV	secondary	CL	6/12/2025	June	6	2025 N-42EV_secondary_CL_2025_06	12:00	0.578633
N-42EV	secondary	CL	6/12/2025	June	6	2025 N-42EV_secondary_CL_2025_06	13:00	0.329133
N-42EV	secondary	CL	6/12/2025	June	6	2025 N-42EV_secondary_CL_2025_06	14:00	0.528833
N-42EV	secondary	CL	6/12/2025	June	6	2025 N-42EV_secondary_CL_2025_06	15:00	0.7217
N-42EV	secondary	CL	6/12/2025	June	6	2025 N-42EV_secondary_CL_2025_06	16:00	0.9404
N-42EV	secondary	CL	6/12/2025	June	6	2025 N-42EV_secondary_CL_2025_06	17:00	0.826067
N-42EV	secondary	CL	6/12/2025	June	6	2025 N-42EV_secondary_CL_2025_06	18:00	3.362567
N-42EV	secondary	CL	6/12/2025	June	6	2025 N-42EV_secondary_CL_2025_06	19:00	3.893
N-42EV	secondary	CL	6/12/2025	June	6	2025 N-42EV_secondary_CL_2025_06	20:00	7.2728
N-42EV	secondary	CL	6/12/2025	June	6	2025 N-42EV_secondary_CL_2025_06	21:00	8.983867
N-42EV	secondary	CL	6/12/2025	June	6	2025 N-42EV_secondary_CL_2025_06	22:00	9.4373
N-42EV	secondary	CL	6/12/2025	June	6	2025 N-42EV_secondary_CL_2025_06	23:00	11.57087
N-42EV	secondary	CL	6/12/2025	June	6	2025 N-42EV_secondary_CL_2025_06	24:00:00	10.15317
N-42EV	secondary	CL	6/13/2025	June	6	2025 N-42EV_secondary_CL_2025_06	1:00	10.85733
N-42EV	secondary	CL	6/13/2025	June	6	2025 N-42EV_secondary_CL_2025_06	2:00	7.032267
N-42EV	secondary	CL	6/13/2025	June	6	2025 N-42EV_secondary_CL_2025_06	3:00	6.904733
N-42EV	secondary	CL	6/13/2025	June	6	2025 N-42EV_secondary_CL_2025_06	4:00	4.1593
N-42EV	secondary	CL	6/13/2025	June	6	2025 N-42EV_secondary_CL_2025_06	5:00	2.547467
N-42EV	secondary	CL	6/13/2025	June	6	2025 N-42EV_secondary_CL_2025_06	6:00	2.482533
N-42EV	secondary	CL	6/13/2025	June	6	2025 N-42EV_secondary_CL_2025_06	7:00	3.022
N-42EV	secondary	CL	6/13/2025	June	6	2025 N-42EV_secondary_CL_2025_06	8:00	2.993767
N-42EV	secondary	CL	6/13/2025	June	6	2025 N-42EV_secondary_CL_2025_06	9:00	0.9386
N-42EV	secondary	CL	6/13/2025	June	6	2025 N-42EV_secondary_CL_2025_06	10:00	0.1697
N-42EV	secondary	CL	6/13/2025	June	6	2025 N-42EV_secondary_CL_2025_06	11:00	2.991
N-42EV	secondary	CL	6/13/2025	June	6	2025 N-42EV_secondary_CL_2025_06	12:00	3.725633
N-42EV	secondary	CL	6/13/2025	June	6	2025 N-42EV_secondary_CL_2025_06	13:00	3.882733
N-42EV	secondary	CL	6/13/2025	June	6	2025 N-42EV_secondary_CL_2025_06	14:00	4.367633
N-42EV	secondary	CL	6/13/2025	June	6	2025 N-42EV_secondary_CL_2025_06	15:00	6.772833
N-42EV	secondary	CL	6/13/2025	June	6	2025 N-42EV_secondary_CL_2025_06	16:00	4.931767
N-42EV	secondary	CL	6/13/2025	June	6	2025 N-42EV_secondary_CL_2025_06	17:00	4.5424
N-42EV	secondary	CL	6/13/2025	June	6	2025 N-42EV_secondary_CL_2025_06	18:00	5.272
N-42EV	secondary	CL	6/13/2025	June	6	2025 N-42EV_secondary_CL_2025_06	19:00	3.645567
N-42EV	secondary	CL	6/13/2025	June	6	2025 N-42EV_secondary_CL_2025_06	20:00	4.617567
N-42EV	secondary	CL	6/13/2025	June	6	2025 N-42EV_secondary_CL_2025_06	21:00	8.005433
N-42EV	secondary	CL	6/13/2025	June	6	2025 N-42EV_secondary_CL_2025_06	22:00	8.632267
N-42EV	secondary	CL	6/13/2025	June	6	2025 N-42EV_secondary_CL_2025_06	23:00	12.43167
N-42EV	secondary	CL	6/13/2025	June	6	2025 N-42EV_secondary_CL_2025_06	24:00:00	12.8323
N-42EV	secondary	CL	6/14/2025	June	6	2025 N-42EV_secondary_CL_2025_06	1:00	11.10027
N-42EV	secondary	CL	6/14/2025	June	6	2025 N-42EV_secondary_CL_2025_06	2:00	8.157567
N-42EV	secondary	CL	6/14/2025	June	6	2025 N-42EV_secondary_CL_2025_06	3:00	6.153533
N-42EV	secondary	CL	6/14/2025	June	6	2025 N-42EV_secondary_CL_2025_06	4:00	4.485133
N-42EV	secondary	CL	6/14/2025	June	6	2025 N-42EV_secondary_CL_2025_06	5:00	2.2987
N-42EV	secondary	CL	6/14/2025	June	6	2025 N-42EV_secondary_CL_2025_06	6:00	1.5178
N-42EV	secondary	CL	6/14/2025	June	6	2025 N-42EV_secondary_CL_2025_06	7:00	1.7685
N-42EV	secondary	CL	6/14/2025	June	6	2025 N-42EV_secondary_CL_2025_06	8:00	4.142333
N-42EV	secondary	CL	6/14/2025	June	6	2025 N-42EV_secondary_CL_2025_06	9:00	3.0175
N-42EV	secondary	CL	6/14/2025	June	6	2025 N-42EV_secondary_CL_2025_06	10:00	0.283167
N-42EV	secondary	CL	6/14/2025	June	6	2025 N-42EV_secondary_CL_2025_06	11:00	0.5647
N-42EV	secondary	CL	6/14/2025	June	6	2025 N-42EV_secondary_CL_2025_06	12:00	3.748333
N-42EV	secondary	CL	6/14/2025	June	6	2025 N-42EV_secondary_CL_2025_06	13:00	2.081267
N-42EV	secondary	CL	6/14/2025	June	6	2025 N-42EV_secondary_CL_2025_06	14:00	1.092167
N-42EV	secondary	CL	6/14/2025	June	6	2025 N-42EV_secondary_CL_2025_06	15:00	2.287

N-42EV	secondary	CL	6/14/2025	June	6	2025 N-42EV_secondary_CL_2025_06	16:00	4.657267
N-42EV	secondary	CL	6/14/2025	June	6	2025 N-42EV_secondary_CL_2025_06	17:00	11.200133
N-42EV	secondary	CL	6/14/2025	June	6	2025 N-42EV_secondary_CL_2025_06	18:00	9.16444
N-42EV	secondary	CL	6/14/2025	June	6	2025 N-42EV_secondary_CL_2025_06	19:00	9.038333
N-42EV	secondary	CL	6/14/2025	June	6	2025 N-42EV_secondary_CL_2025_06	20:00	7.937233
N-42EV	secondary	CL	6/14/2025	June	6	2025 N-42EV_secondary_CL_2025_06	21:00	6.991167
N-42EV	secondary	CL	6/14/2025	June	6	2025 N-42EV_secondary_CL_2025_06	22:00	6.466067
N-42EV	secondary	CL	6/14/2025	June	6	2025 N-42EV_secondary_CL_2025_06	23:00	6.625267
N-42EV	secondary	CL	6/14/2025	June	6	2025 N-42EV_secondary_CL_2025_06	24:00:00	5.616833
N-42EV	secondary	CL	6/15/2025	June	6	2025 N-42EV_secondary_CL_2025_06	1:00	4.648767
N-42EV	secondary	CL	6/15/2025	June	6	2025 N-42EV_secondary_CL_2025_06	2:00	3.8058
N-42EV	secondary	CL	6/15/2025	June	6	2025 N-42EV_secondary_CL_2025_06	3:00	2.7132
N-42EV	secondary	CL	6/15/2025	June	6	2025 N-42EV_secondary_CL_2025_06	4:00	1.395533
N-42EV	secondary	CL	6/15/2025	June	6	2025 N-42EV_secondary_CL_2025_06	5:00	1.407367
N-42EV	secondary	CL	6/15/2025	June	6	2025 N-42EV_secondary_CL_2025_06	6:00	2.230733
N-42EV	secondary	CL	6/15/2025	June	6	2025 N-42EV_secondary_CL_2025_06	7:00	0.182167
N-42EV	secondary	CL	6/15/2025	June	6	2025 N-42EV_secondary_CL_2025_06	8:00	0.8613
N-42EV	secondary	CL	6/15/2025	June	6	2025 N-42EV_secondary_CL_2025_06	9:00	0.721667
N-42EV	secondary	CL	6/15/2025	June	6	2025 N-42EV_secondary_CL_2025_06	10:00	0.142267
N-42EV	secondary	CL	6/15/2025	June	6	2025 N-42EV_secondary_CL_2025_06	11:00	0.1501
N-42EV	secondary	CL	6/15/2025	June	6	2025 N-42EV_secondary_CL_2025_06	12:00	2.9531
N-42EV	secondary	CL	6/15/2025	June	6	2025 N-42EV_secondary_CL_2025_06	13:00	2.7912
N-42EV	secondary	CL	6/15/2025	June	6	2025 N-42EV_secondary_CL_2025_06	14:00	0.822
N-42EV	secondary	CL	6/15/2025	June	6	2025 N-42EV_secondary_CL_2025_06	15:00	0.1506
N-42EV	secondary	CL	6/15/2025	June	6	2025 N-42EV_secondary_CL_2025_06	16:00	0.1562
N-42EV	secondary	CL	6/15/2025	June	6	2025 N-42EV_secondary_CL_2025_06	17:00	0.147833
N-42EV	secondary	CL	6/15/2025	June	6	2025 N-42EV_secondary_CL_2025_06	18:00	0.249033
N-42EV	secondary	CL	6/15/2025	June	6	2025 N-42EV_secondary_CL_2025_06	19:00	3.4397
N-42EV	secondary	CL	6/15/2025	June	6	2025 N-42EV_secondary_CL_2025_06	20:00	4.304333
N-42EV	secondary	CL	6/15/2025	June	6	2025 N-42EV_secondary_CL_2025_06	21:00	4.518167
N-42EV	secondary	CL	6/15/2025	June	6	2025 N-42EV_secondary_CL_2025_06	22:00	4.8343
N-42EV	secondary	CL	6/15/2025	June	6	2025 N-42EV_secondary_CL_2025_06	23:00	4.6594
N-42EV	secondary	CL	6/15/2025	June	6	2025 N-42EV_secondary_CL_2025_06	24:00:00	3.586433
N-42EV	secondary	CL	6/16/2025	June	6	2025 N-42EV_secondary_CL_2025_06	1:00	0.702533
N-42EV	secondary	CL	6/16/2025	June	6	2025 N-42EV_secondary_CL_2025_06	2:00	0.700567
N-42EV	secondary	CL	6/16/2025	June	6	2025 N-42EV_secondary_CL_2025_06	3:00	0.639533
N-42EV	secondary	CL	6/16/2025	June	6	2025 N-42EV_secondary_CL_2025_06	4:00	0.4584
N-42EV	secondary	CL	6/16/2025	June	6	2025 N-42EV_secondary_CL_2025_06	5:00	0.529567
N-42EV	secondary	CL	6/16/2025	June	6	2025 N-42EV_secondary_CL_2025_06	6:00	0.365767
N-42EV	secondary	CL	6/16/2025	June	6	2025 N-42EV_secondary_CL_2025_06	7:00	0.188433
N-42EV	secondary	CL	6/16/2025	June	6	2025 N-42EV_secondary_CL_2025_06	8:00	0.8739
N-42EV	secondary	CL	6/16/2025	June	6	2025 N-42EV_secondary_CL_2025_06	9:00	1.505067
N-42EV	secondary	CL	6/16/2025	June	6	2025 N-42EV_secondary_CL_2025_06	10:00	2.0736
N-42EV	secondary	CL	6/16/2025	June	6	2025 N-42EV_secondary_CL_2025_06	11:00	0.9366
N-42EV	secondary	CL	6/16/2025	June	6	2025 N-42EV_secondary_CL_2025_06	12:00	0.832167
N-42EV	secondary	CL	6/16/2025	June	6	2025 N-42EV_secondary_CL_2025_06	13:00	1.916833
N-42EV	secondary	CL	6/16/2025	June	6	2025 N-42EV_secondary_CL_2025_06	14:00	0.434467
N-42EV	secondary	CL	6/16/2025	June	6	2025 N-42EV_secondary_CL_2025_06	15:00	1.7337
N-42EV	secondary	CL	6/16/2025	June	6	2025 N-42EV_secondary_CL_2025_06	16:00	0.5069
N-42EV	secondary	CL	6/16/2025	June	6	2025 N-42EV_secondary_CL_2025_06	17:00	1.960433
N-42EV	secondary	CL	6/16/2025	June	6	2025 N-42EV_secondary_CL_2025_06	18:00	5.769
N-42EV	secondary	CL	6/16/2025	June	6	2025 N-42EV_secondary_CL_2025_06	19:00	2.995433
N-42EV	secondary	CL	6/16/2025	June	6	2025 N-42EV_secondary_CL_2025_06	20:00	5.206867
N-42EV	secondary	CL	6/16/2025	June	6	2025 N-42EV_secondary_CL_2025_06	21:00	9.4771
N-42EV	secondary	CL	6/16/2025	June	6	2025 N-42EV_secondary_CL_2025_06	22:00	11.78747
N-42EV	secondary	CL	6/16/2025	June	6	2025 N-42EV_secondary_CL_2025_06	23:00	16.90717
N-42EV	secondary	CL	6/16/2025	June	6	2025 N-42EV_secondary_CL_2025_06	24:00:00	14.9929
N-42EV	secondary	CL	6/17/2025	June	6	2025 N-42EV_secondary_CL_2025_06	1:00	12.5643
N-42EV	secondary	CL	6/17/2025	June	6	2025 N-42EV_secondary_CL_2025_06	2:00	5.301067
N-42EV	secondary	CL	6/17/2025	June	6	2025 N-42EV_secondary_CL_2025_06	3:00	4.598067
N-42EV	secondary	CL	6/17/2025	June	6	2025 N-42EV_secondary_CL_2025_06	4:00	4.019633
N-42EV	secondary	CL	6/17/2025	June	6	2025 N-42EV_secondary_CL_2025_06	5:00	1.650133
N-42EV	secondary	CL	6/17/2025	June	6	2025 N-42EV_secondary_CL_2025_06	6:00	1.872067
N-42EV	secondary	CL	6/17/2025	June	6	2025 N-42EV_secondary_CL_2025_06	7:00	1.6737
N-42EV	secondary	CL	6/17/2025	June	6	2025 N-42EV_secondary_CL_2025_06	8:00	1.686867
N-42EV	secondary	CL	6/17/2025	June	6	2025 N-42EV_secondary_CL_2025_06	9:00	1.4579
N-42EV	secondary	CL	6/17/2025	June	6	2025 N-42EV_secondary_CL_2025_06	10:00	0.521667
N-42EV	secondary	CL	6/17/2025	June	6	2025 N-42EV_secondary_CL_2025_06	11:00	0.883133
N-42EV	secondary	CL	6/17/2025	June	6	2025 N-42EV_secondary_CL_2025_06	12:00	0.933233
N-42EV	secondary	CL	6/17/2025	June	6	2025 N-42EV_secondary_CL_2025_06	13:00	1.3465
N-42EV	secondary	CL	6/17/2025	June	6	2025 N-42EV_secondary_CL_2025_06	14:00	3.091667
N-42EV	secondary	CL	6/17/2025	June	6	2025 N-42EV_secondary_CL_2025_06	15:00	2.043567
N-42EV	secondary	CL	6/17/2025	June	6	2025 N-42EV_secondary_CL_2025_06	16:00	0.1534
N-42EV	secondary	CL	6/17/2025	June	6	2025 N-42EV_secondary_CL_2025_06	17:00	0.109267
N-42EV	secondary	CL	6/17/2025	June	6	2025 N-42EV_secondary_CL_2025_06	18:00	2.013567
N-42EV	secondary	CL	6/17/2025	June	6	2025 N-42EV_secondary_CL_2025_06	19:00	2.987933
N-42EV	secondary	CL	6/17/2025	June	6	2025 N-42EV_secondary_CL_2025_06	20:00	5.892667
N-42EV	secondary	CL	6/17/2025	June	6	2025 N-42EV_secondary_CL_2025_06	21:00	8.554
N-42EV	secondary	CL	6/17/2025	June	6	2025 N-42EV_secondary_CL_2025_06	22:00	10.90547
N-42EV	secondary	CL	6/17/2025	June	6	2025 N-42EV_secondary_CL_2025_06	23:00	12.85863
N-42EV	secondary	CL	6/17/2025	June	6	2025 N-42EV_secondary_CL_2025_06	24:00:00	10.08403
N-42EV	secondary	CL	6/18/2025	June	6	2025 N-42EV_secondary_CL_2025_06	1:00	8.927733
N-42EV	secondary	CL	6/18/2025	June	6	2025 N-42EV_secondary_CL_2025_06	2:00	7.890133
N-42EV	secondary	CL	6/18/2025	June	6	2025 N-42EV_secondary_CL_2025_06	3:00	4.633267
N-42EV	secondary	CL	6/18/2025	June	6	2025 N-42EV_secondary_CL_2025_06	4:00	2.928567
N-42EV	secondary	CL	6/18/2025	June	6	2025 N-42EV_secondary_CL_2025_06	5:00	2.665067
N-42EV	secondary	CL	6/18/2025	June	6	2025 N-42EV_secondary_CL_2025_06	6:00	2.115433
N-42EV	secondary	CL	6/18/2025	June	6	2025 N-42EV_secondary_CL_2025_06	7:00	1.590567
N-42EV	secondary	CL	6/18/2025	June	6	2025 N-42EV_secondary_CL_2025_06	8:00	0.827567
N-42EV	secondary	CL	6/18/2025	June	6	2025 N-42EV_secondary_CL_2025_06	9:00	3.132833
N-42EV	secondary	CL	6/18/2025	June	6	2025 N-42EV_secondary_CL_2025_06	10:00	2.4464
N-42EV	secondary	CL	6/18/2025	June	6	2025 N-42EV_secondary_CL_2025_06	11:00	2.4972
N-42EV	secondary	CL	6/18/2025	June	6	2025 N-42EV_secondary_CL_2025_06	12:00	3.254067
N-42EV	secondary	CL	6/18/2025	June	6	2025 N-42EV_secondary_CL_2025_06	13:00	1.146933
N-42EV	secondary	CL	6/18/2025	June	6	2025 N-42EV_secondary_CL_2025_06	14:00	0.3432
N-42EV	secondary	CL	6/18/2025	June	6	2025 N-42EV_secondary_CL_2025_06	15:00	0.170567
N-42EV	secondary	CL	6/18/2025	June	6	2025 N-42EV_secondary_CL_2025_06	16:00	0.694667
N-42EV	secondary	CL	6/18/2025	June	6	2025 N-42EV_secondary_CL_2025_06	17:00	2.2433
N-42EV	secondary	CL	6/18/2025	June	6	2025 N-42EV_secondary_CL_2025_06	18:00	7.835567
N-42EV	secondary	CL	6/18/2025	June	6	2025 N-42EV_secondary_CL_2025_06	19:00	7.7606
N-42EV	secondary	CL	6/18/2025	June	6	2025 N-42EV_secondary_CL_2025_06	20:00	7.232733
N-42EV	secondary	CL	6/18/2025	June	6	2025 N-42EV_secondary_CL_2025_06	21:00	8.6855
N-42EV	secondary	CL	6/18/2025	June	6	2025 N-42EV_secondary_CL_2025_06	22:00	9.801033
N-42EV	secondary	CL	6/18/2025	June	6	2025 N-42EV_secondary_CL_2025_06	23:00	11.9368
N-42EV	secondary	CL	6/18/2025	June	6	2025 N-42EV_secondary_CL_2025_06	24:00:00	9.754467
N-42EV	secondary	CL	6/19/2025	June	6	2025 N-42EV_secondary_CL_2025_06	1:00	8.135033
N-42EV	secondary	CL	6/19/2025	June	6	2025 N-42EV_secondary_CL_2025_06	2:00	4.734967
N-42EV	secondary	CL	6/19/2025	June	6	2025 N-42EV_secondary_CL_2025_06	3:00	3.041267
N-42EV	secondary	CL	6/19/2025	June	6	2025 N-42EV_secondary_CL_2025_06	4:00	2.428533
N-42EV	secondary	CL	6/19/2025	June	6	2025 N-42EV_secondary_CL_2025_06	5:00	1.561133
N-42EV	secondary	CL	6/19/2025	June	6	2025 N-42EV_secondary_CL_2025_06	6:00	1.5033
N-42EV	secondary	CL	6/19/2025	June	6	2025 N-42EV_secondary_CL_2025_06	7:00	0.803367

N-42EV	secondary	CL	6/19/2025	June	6	2025 N-42EV_secondary_CL_2025_06	8:00	0.153167
N-42EV	secondary	CL	6/19/2025	June	6	2025 N-42EV_secondary_CL_2025_06	9:00	0.450233
N-42EV	secondary	CL	6/19/2025	June	6	2025 N-42EV_secondary_CL_2025_06	10:00	0.323933
N-42EV	secondary	CL	6/19/2025	June	6	2025 N-42EV_secondary_CL_2025_06	11:00	1.4164
N-42EV	secondary	CL	6/19/2025	June	6	2025 N-42EV_secondary_CL_2025_06	12:00	0.9503
N-42EV	secondary	CL	6/19/2025	June	6	2025 N-42EV_secondary_CL_2025_06	13:00	1.6584
N-42EV	secondary	CL	6/19/2025	June	6	2025 N-42EV_secondary_CL_2025_06	14:00	0.551067
N-42EV	secondary	CL	6/19/2025	June	6	2025 N-42EV_secondary_CL_2025_06	15:00	0.127033
N-42EV	secondary	CL	6/19/2025	June	6	2025 N-42EV_secondary_CL_2025_06	16:00	1.691667
N-42EV	secondary	CL	6/19/2025	June	6	2025 N-42EV_secondary_CL_2025_06	17:00	0.838067
N-42EV	secondary	CL	6/19/2025	June	6	2025 N-42EV_secondary_CL_2025_06	18:00	4.530067
N-42EV	secondary	CL	6/19/2025	June	6	2025 N-42EV_secondary_CL_2025_06	19:00	6.196167
N-42EV	secondary	CL	6/19/2025	June	6	2025 N-42EV_secondary_CL_2025_06	20:00	7.419533
N-42EV	secondary	CL	6/19/2025	June	6	2025 N-42EV_secondary_CL_2025_06	21:00	12.64997
N-42EV	secondary	CL	6/19/2025	June	6	2025 N-42EV_secondary_CL_2025_06	22:00	12.5201
N-42EV	secondary	CL	6/19/2025	June	6	2025 N-42EV_secondary_CL_2025_06	23:00	9.561233
N-42EV	secondary	CL	6/19/2025	June	6	2025 N-42EV_secondary_CL_2025_06	24:00:00	7.7005
N-42EV	secondary	CL	6/20/2025	June	6	2025 N-42EV_secondary_CL_2025_06	1:00	7.4586
N-42EV	secondary	CL	6/20/2025	June	6	2025 N-42EV_secondary_CL_2025_06	2:00	4.9061
N-42EV	secondary	CL	6/20/2025	June	6	2025 N-42EV_secondary_CL_2025_06	3:00	6.1056
N-42EV	secondary	CL	6/20/2025	June	6	2025 N-42EV_secondary_CL_2025_06	4:00	4.871067
N-42EV	secondary	CL	6/20/2025	June	6	2025 N-42EV_secondary_CL_2025_06	5:00	4.253933
N-42EV	secondary	CL	6/20/2025	June	6	2025 N-42EV_secondary_CL_2025_06	6:00	1.6108
N-42EV	secondary	CL	6/20/2025	June	6	2025 N-42EV_secondary_CL_2025_06	7:00	1.3841
N-42EV	secondary	CL	6/20/2025	June	6	2025 N-42EV_secondary_CL_2025_06	8:00	2.3364
N-42EV	secondary	CL	6/20/2025	June	6	2025 N-42EV_secondary_CL_2025_06	9:00	1.676
N-42EV	secondary	CL	6/20/2025	June	6	2025 N-42EV_secondary_CL_2025_06	10:00	2.9857
N-42EV	secondary	CL	6/20/2025	June	6	2025 N-42EV_secondary_CL_2025_06	11:00	3.0446
N-42EV	secondary	CL	6/20/2025	June	6	2025 N-42EV_secondary_CL_2025_06	12:00	6.390133
N-42EV	secondary	CL	6/20/2025	June	6	2025 N-42EV_secondary_CL_2025_06	13:00	3.46
N-42EV	secondary	CL	6/20/2025	June	6	2025 N-42EV_secondary_CL_2025_06	14:00	1.2083
N-42EV	secondary	CL	6/20/2025	June	6	2025 N-42EV_secondary_CL_2025_06	15:00	1.3754
N-42EV	secondary	CL	6/20/2025	June	6	2025 N-42EV_secondary_CL_2025_06	16:00	2.7885
N-42EV	secondary	CL	6/20/2025	June	6	2025 N-42EV_secondary_CL_2025_06	17:00	4.248267
N-42EV	secondary	CL	6/20/2025	June	6	2025 N-42EV_secondary_CL_2025_06	18:00	4.110667
N-42EV	secondary	CL	6/20/2025	June	6	2025 N-42EV_secondary_CL_2025_06	19:00	8.464133
N-42EV	secondary	CL	6/20/2025	June	6	2025 N-42EV_secondary_CL_2025_06	20:00	7.863033
N-42EV	secondary	CL	6/20/2025	June	6	2025 N-42EV_secondary_CL_2025_06	21:00	11.28943
N-42EV	secondary	CL	6/20/2025	June	6	2025 N-42EV_secondary_CL_2025_06	22:00	11.97643
N-42EV	secondary	CL	6/20/2025	June	6	2025 N-42EV_secondary_CL_2025_06	23:00	12.09223
N-42EV	secondary	CL	6/20/2025	June	6	2025 N-42EV_secondary_CL_2025_06	24:00:00	10.1487
N-42EV	secondary	CL	6/21/2025	June	6	2025 N-42EV_secondary_CL_2025_06	1:00	6.916767
N-42EV	secondary	CL	6/21/2025	June	6	2025 N-42EV_secondary_CL_2025_06	2:00	7.328467
N-42EV	secondary	CL	6/21/2025	June	6	2025 N-42EV_secondary_CL_2025_06	3:00	5.9135
N-42EV	secondary	CL	6/21/2025	June	6	2025 N-42EV_secondary_CL_2025_06	4:00	2.8334
N-42EV	secondary	CL	6/21/2025	June	6	2025 N-42EV_secondary_CL_2025_06	5:00	1.7127
N-42EV	secondary	CL	6/21/2025	June	6	2025 N-42EV_secondary_CL_2025_06	6:00	1.645467
N-42EV	secondary	CL	6/21/2025	June	6	2025 N-42EV_secondary_CL_2025_06	7:00	2.553033
N-42EV	secondary	CL	6/21/2025	June	6	2025 N-42EV_secondary_CL_2025_06	8:00	1.992767
N-42EV	secondary	CL	6/21/2025	June	6	2025 N-42EV_secondary_CL_2025_06	9:00	0.417767
N-42EV	secondary	CL	6/21/2025	June	6	2025 N-42EV_secondary_CL_2025_06	10:00	0.4153
N-42EV	secondary	CL	6/21/2025	June	6	2025 N-42EV_secondary_CL_2025_06	11:00	0.7675
N-42EV	secondary	CL	6/21/2025	June	6	2025 N-42EV_secondary_CL_2025_06	12:00	1.6581
N-42EV	secondary	CL	6/21/2025	June	6	2025 N-42EV_secondary_CL_2025_06	13:00	2.541333
N-42EV	secondary	CL	6/21/2025	June	6	2025 N-42EV_secondary_CL_2025_06	14:00	0.7108
N-42EV	secondary	CL	6/21/2025	June	6	2025 N-42EV_secondary_CL_2025_06	15:00	0.493833
N-42EV	secondary	CL	6/21/2025	June	6	2025 N-42EV_secondary_CL_2025_06	16:00	2.064867
N-42EV	secondary	CL	6/21/2025	June	6	2025 N-42EV_secondary_CL_2025_06	17:00	7.105333
N-42EV	secondary	CL	6/21/2025	June	6	2025 N-42EV_secondary_CL_2025_06	18:00	7.257233
N-42EV	secondary	CL	6/21/2025	June	6	2025 N-42EV_secondary_CL_2025_06	19:00	8.149033
N-42EV	secondary	CL	6/21/2025	June	6	2025 N-42EV_secondary_CL_2025_06	20:00	6.4472
N-42EV	secondary	CL	6/21/2025	June	6	2025 N-42EV_secondary_CL_2025_06	21:00	6.676033
N-42EV	secondary	CL	6/21/2025	June	6	2025 N-42EV_secondary_CL_2025_06	22:00	6.1093
N-42EV	secondary	CL	6/21/2025	June	6	2025 N-42EV_secondary_CL_2025_06	23:00	5.512133
N-42EV	secondary	CL	6/21/2025	June	6	2025 N-42EV_secondary_CL_2025_06	24:00:00	5.4198
N-42EV	secondary	CL	6/22/2025	June	6	2025 N-42EV_secondary_CL_2025_06	1:00	3.000433
N-42EV	secondary	CL	6/22/2025	June	6	2025 N-42EV_secondary_CL_2025_06	2:00	1.663067
N-42EV	secondary	CL	6/22/2025	June	6	2025 N-42EV_secondary_CL_2025_06	3:00	1.672667
N-42EV	secondary	CL	6/22/2025	June	6	2025 N-42EV_secondary_CL_2025_06	4:00	1.6883
N-42EV	secondary	CL	6/22/2025	June	6	2025 N-42EV_secondary_CL_2025_06	5:00	1.6935
N-42EV	secondary	CL	6/22/2025	June	6	2025 N-42EV_secondary_CL_2025_06	6:00	1.588033
N-42EV	secondary	CL	6/22/2025	June	6	2025 N-42EV_secondary_CL_2025_06	7:00	1.631633
N-42EV	secondary	CL	6/22/2025	June	6	2025 N-42EV_secondary_CL_2025_06	8:00	2.5528
N-42EV	secondary	CL	6/22/2025	June	6	2025 N-42EV_secondary_CL_2025_06	9:00	1.317967
N-42EV	secondary	CL	6/22/2025	June	6	2025 N-42EV_secondary_CL_2025_06	10:00	1.3347
N-42EV	secondary	CL	6/22/2025	June	6	2025 N-42EV_secondary_CL_2025_06	11:00	1.175233
N-42EV	secondary	CL	6/22/2025	June	6	2025 N-42EV_secondary_CL_2025_06	12:00	1.464067
N-42EV	secondary	CL	6/22/2025	June	6	2025 N-42EV_secondary_CL_2025_06	13:00	1.468067
N-42EV	secondary	CL	6/22/2025	June	6	2025 N-42EV_secondary_CL_2025_06	14:00	0.966767
N-42EV	secondary	CL	6/22/2025	June	6	2025 N-42EV_secondary_CL_2025_06	15:00	0.698667
N-42EV	secondary	CL	6/22/2025	June	6	2025 N-42EV_secondary_CL_2025_06	16:00	4.2978
N-42EV	secondary	CL	6/22/2025	June	6	2025 N-42EV_secondary_CL_2025_06	17:00	3.018767
N-42EV	secondary	CL	6/22/2025	June	6	2025 N-42EV_secondary_CL_2025_06	18:00	1.7723
N-42EV	secondary	CL	6/22/2025	June	6	2025 N-42EV_secondary_CL_2025_06	19:00	2.6118
N-42EV	secondary	CL	6/22/2025	June	6	2025 N-42EV_secondary_CL_2025_06	20:00	6.334
N-42EV	secondary	CL	6/22/2025	June	6	2025 N-42EV_secondary_CL_2025_06	21:00	5.930833
N-42EV	secondary	CL	6/22/2025	June	6	2025 N-42EV_secondary_CL_2025_06	22:00	6.4853
N-42EV	secondary	CL	6/22/2025	June	6	2025 N-42EV_secondary_CL_2025_06	23:00	6.238567
N-42EV	secondary	CL	6/22/2025	June	6	2025 N-42EV_secondary_CL_2025_06	24:00:00	2.566233
N-42EV	secondary	CL	6/23/2025	June	6	2025 N-42EV_secondary_CL_2025_06	1:00	0.629967
N-42EV	secondary	CL	6/23/2025	June	6	2025 N-42EV_secondary_CL_2025_06	2:00	0.6322
N-42EV	secondary	CL	6/23/2025	June	6	2025 N-42EV_secondary_CL_2025_06	3:00	0.626533
N-42EV	secondary	CL	6/23/2025	June	6	2025 N-42EV_secondary_CL_2025_06	4:00	0.499
N-42EV	secondary	CL	6/23/2025	June	6	2025 N-42EV_secondary_CL_2025_06	5:00	0.399933
N-42EV	secondary	CL	6/23/2025	June	6	2025 N-42EV_secondary_CL_2025_06	6:00	0.351533
N-42EV	secondary	CL	6/23/2025	June	6	2025 N-42EV_secondary_CL_2025_06	7:00	0.3666
N-42EV	secondary	CL	6/23/2025	June	6	2025 N-42EV_secondary_CL_2025_06	8:00	0.6518
N-42EV	secondary	CL	6/23/2025	June	6	2025 N-42EV_secondary_CL_2025_06	9:00	0.335233
N-42EV	secondary	CL	6/23/2025	June	6	2025 N-42EV_secondary_CL_2025_06	10:00	0.846833
N-42EV	secondary	CL	6/23/2025	June	6	2025 N-42EV_secondary_CL_2025_06	11:00	1.400467
N-42EV	secondary	CL	6/23/2025	June	6	2025 N-42EV_secondary_CL_2025_06	12:00	0.1177
N-42EV	secondary	CL	6/23/2025	June	6	2025 N-42EV_secondary_CL_2025_06	13:00	0.397967
N-42EV	secondary	CL	6/23/2025	June	6	2025 N-42EV_secondary_CL_2025_06	14:00	1.9974
N-42EV	secondary	CL	6/23/2025	June	6	2025 N-42EV_secondary_CL_2025_06	15:00	2.043633
N-42EV	secondary	CL	6/23/2025	June	6	2025 N-42EV_secondary_CL_2025_06	16:00	0.559367
N-42EV	secondary	CL	6/23/2025	June	6	2025 N-42EV_secondary_CL_2025_06	17:00	1.706967
N-42EV	secondary	CL	6/23/2025	June	6	2025 N-42EV_secondary_CL_2025_06	18:00	4.071
N-42EV	secondary	CL	6/23/2025	June	6	2025 N-42EV_secondary_CL_2025_06	19:00	5.861867
N-42EV	secondary	CL	6/23/2025	June	6	2025 N-42EV_secondary_CL_2025_06	20:00	5.446067
N-42EV	secondary	CL	6/23/2025	June	6	2025 N-42EV_secondary_CL_2025_06	21:00	9.587567
N-42EV	secondary	CL	6/23/2025	June	6	2025 N-42EV_secondary_CL_2025_06	22:00	10.58247
N-42EV	secondary	CL	6/23/2025	June	6	2025 N-42EV_secondary_CL_2025_06	23:00	12.9298

N-42EV	secondary	CL	6/23/2025	June	6	2025 N-42EV_secondary_CL_2025_06	24:00:00	8.582567
N-42EV	secondary	CL	6/24/2025	June	6	2025 N-42EV_secondary_CL_2025_06	1:00	5.0196
N-42EV	secondary	CL	6/24/2025	June	6	2025 N-42EV_secondary_CL_2025_06	2:00	1.4038
N-42EV	secondary	CL	6/24/2025	June	6	2025 N-42EV_secondary_CL_2025_06	3:00	0.536433
N-42EV	secondary	CL	6/24/2025	June	6	2025 N-42EV_secondary_CL_2025_06	4:00	0.591533
N-42EV	secondary	CL	6/24/2025	June	6	2025 N-42EV_secondary_CL_2025_06	5:00	0.6757
N-42EV	secondary	CL	6/24/2025	June	6	2025 N-42EV_secondary_CL_2025_06	6:00	0.550033
N-42EV	secondary	CL	6/24/2025	June	6	2025 N-42EV_secondary_CL_2025_06	7:00	0.474833
N-42EV	secondary	CL	6/24/2025	June	6	2025 N-42EV_secondary_CL_2025_06	8:00	0.319433
N-42EV	secondary	CL	6/24/2025	June	6	2025 N-42EV_secondary_CL_2025_06	9:00	0.223167
N-42EV	secondary	CL	6/24/2025	June	6	2025 N-42EV_secondary_CL_2025_06	10:00	0.114233
N-42EV	secondary	CL	6/24/2025	June	6	2025 N-42EV_secondary_CL_2025_06	11:00	0.114033
N-42EV	secondary	CL	6/24/2025	June	6	2025 N-42EV_secondary_CL_2025_06	12:00	1.811433
N-42EV	secondary	CL	6/24/2025	June	6	2025 N-42EV_secondary_CL_2025_06	13:00	0.3923
N-42EV	secondary	CL	6/24/2025	June	6	2025 N-42EV_secondary_CL_2025_06	14:00	0.622933
N-42EV	secondary	CL	6/24/2025	June	6	2025 N-42EV_secondary_CL_2025_06	15:00	1.002733
N-42EV	secondary	CL	6/24/2025	June	6	2025 N-42EV_secondary_CL_2025_06	16:00	1.408367
N-42EV	secondary	CL	6/24/2025	June	6	2025 N-42EV_secondary_CL_2025_06	17:00	1.520233
N-42EV	secondary	CL	6/24/2025	June	6	2025 N-42EV_secondary_CL_2025_06	18:00	3.1858
N-42EV	secondary	CL	6/24/2025	June	6	2025 N-42EV_secondary_CL_2025_06	19:00	3.265433
N-42EV	secondary	CL	6/24/2025	June	6	2025 N-42EV_secondary_CL_2025_06	20:00	7.200533
N-42EV	secondary	CL	6/24/2025	June	6	2025 N-42EV_secondary_CL_2025_06	21:00	9.328033
N-42EV	secondary	CL	6/24/2025	June	6	2025 N-42EV_secondary_CL_2025_06	22:00	11.0924
N-42EV	secondary	CL	6/24/2025	June	6	2025 N-42EV_secondary_CL_2025_06	23:00	14.23247
N-42EV	secondary	CL	6/24/2025	June	6	2025 N-42EV_secondary_CL_2025_06	24:00:00	14.09057
N-42EV	secondary	CL	6/25/2025	June	6	2025 N-42EV_secondary_CL_2025_06	1:00	7.144933
N-42EV	secondary	CL	6/25/2025	June	6	2025 N-42EV_secondary_CL_2025_06	2:00	2.141167
N-42EV	secondary	CL	6/25/2025	June	6	2025 N-42EV_secondary_CL_2025_06	3:00	2.1502
N-42EV	secondary	CL	6/25/2025	June	6	2025 N-42EV_secondary_CL_2025_06	4:00	2.538567
N-42EV	secondary	CL	6/25/2025	June	6	2025 N-42EV_secondary_CL_2025_06	5:00	1.102833
N-42EV	secondary	CL	6/25/2025	June	6	2025 N-42EV_secondary_CL_2025_06	6:00	0.197033
N-42EV	secondary	CL	6/25/2025	June	6	2025 N-42EV_secondary_CL_2025_06	7:00	0.1452
N-42EV	secondary	CL	6/25/2025	June	6	2025 N-42EV_secondary_CL_2025_06	8:00	1.440867
N-42EV	secondary	CL	6/25/2025	June	6	2025 N-42EV_secondary_CL_2025_06	9:00	2.921067
N-42EV	secondary	CL	6/25/2025	June	6	2025 N-42EV_secondary_CL_2025_06	10:00	0.884267
N-42EV	secondary	CL	6/25/2025	June	6	2025 N-42EV_secondary_CL_2025_06	11:00	0.485233
N-42EV	secondary	CL	6/25/2025	June	6	2025 N-42EV_secondary_CL_2025_06	12:00	0.7499
N-42EV	secondary	CL	6/25/2025	June	6	2025 N-42EV_secondary_CL_2025_06	13:00	0.7114
N-42EV	secondary	CL	6/25/2025	June	6	2025 N-42EV_secondary_CL_2025_06	14:00	1.903467
N-42EV	secondary	CL	6/25/2025	June	6	2025 N-42EV_secondary_CL_2025_06	15:00	0.410067
N-42EV	secondary	CL	6/25/2025	June	6	2025 N-42EV_secondary_CL_2025_06	16:00	0.143167
N-42EV	secondary	CL	6/25/2025	June	6	2025 N-42EV_secondary_CL_2025_06	17:00	1.2449
N-42EV	secondary	CL	6/25/2025	June	6	2025 N-42EV_secondary_CL_2025_06	18:00	3.9798
N-42EV	secondary	CL	6/25/2025	June	6	2025 N-42EV_secondary_CL_2025_06	19:00	7.766767
N-42EV	secondary	CL	6/25/2025	June	6	2025 N-42EV_secondary_CL_2025_06	20:00	7.390233
N-42EV	secondary	CL	6/25/2025	June	6	2025 N-42EV_secondary_CL_2025_06	21:00	6.679567
N-42EV	secondary	CL	6/25/2025	June	6	2025 N-42EV_secondary_CL_2025_06	22:00	6.5885
N-42EV	secondary	CL	6/25/2025	June	6	2025 N-42EV_secondary_CL_2025_06	23:00	7.022067
N-42EV	secondary	CL	6/25/2025	June	6	2025 N-42EV_secondary_CL_2025_06	24:00:00	5.303733
N-42EV	secondary	CL	6/26/2025	June	6	2025 N-42EV_secondary_CL_2025_06	1:00	3.4553
N-42EV	secondary	CL	6/26/2025	June	6	2025 N-42EV_secondary_CL_2025_06	2:00	1.9387
N-42EV	secondary	CL	6/26/2025	June	6	2025 N-42EV_secondary_CL_2025_06	3:00	1.4549
N-42EV	secondary	CL	6/26/2025	June	6	2025 N-42EV_secondary_CL_2025_06	4:00	0.6098
N-42EV	secondary	CL	6/26/2025	June	6	2025 N-42EV_secondary_CL_2025_06	5:00	0.470233
N-42EV	secondary	CL	6/26/2025	June	6	2025 N-42EV_secondary_CL_2025_06	6:00	0.591433
N-42EV	secondary	CL	6/26/2025	June	6	2025 N-42EV_secondary_CL_2025_06	7:00	0.594367
N-42EV	secondary	CL	6/26/2025	June	6	2025 N-42EV_secondary_CL_2025_06	8:00	0.595667
N-42EV	secondary	CL	6/26/2025	June	6	2025 N-42EV_secondary_CL_2025_06	9:00	0.821367
N-42EV	secondary	CL	6/26/2025	June	6	2025 N-42EV_secondary_CL_2025_06	10:00	2.811467
N-42EV	secondary	CL	6/26/2025	June	6	2025 N-42EV_secondary_CL_2025_06	11:00	0.546933
N-42EV	secondary	CL	6/26/2025	June	6	2025 N-42EV_secondary_CL_2025_06	12:00	1.5445
N-42EV	secondary	CL	6/26/2025	June	6	2025 N-42EV_secondary_CL_2025_06	13:00	3.6101
N-42EV	secondary	CL	6/26/2025	June	6	2025 N-42EV_secondary_CL_2025_06	14:00	2.3096
N-42EV	secondary	CL	6/26/2025	June	6	2025 N-42EV_secondary_CL_2025_06	15:00	2.093733
N-42EV	secondary	CL	6/26/2025	June	6	2025 N-42EV_secondary_CL_2025_06	16:00	2.606333
N-42EV	secondary	CL	6/26/2025	June	6	2025 N-42EV_secondary_CL_2025_06	17:00	1.454267
N-42EV	secondary	CL	6/26/2025	June	6	2025 N-42EV_secondary_CL_2025_06	18:00	1.355233
N-42EV	secondary	CL	6/26/2025	June	6	2025 N-42EV_secondary_CL_2025_06	19:00	5.220867
N-42EV	secondary	CL	6/26/2025	June	6	2025 N-42EV_secondary_CL_2025_06	20:00	4.667833
N-42EV	secondary	CL	6/26/2025	June	6	2025 N-42EV_secondary_CL_2025_06	21:00	10.5119
N-42EV	secondary	CL	6/26/2025	June	6	2025 N-42EV_secondary_CL_2025_06	22:00	11.50313
N-42EV	secondary	CL	6/26/2025	June	6	2025 N-42EV_secondary_CL_2025_06	23:00	13.4658
N-42EV	secondary	CL	6/26/2025	June	6	2025 N-42EV_secondary_CL_2025_06	24:00:00	10.5612
N-42EV	secondary	CL	6/27/2025	June	6	2025 N-42EV_secondary_CL_2025_06	1:00	8.743867
N-42EV	secondary	CL	6/27/2025	June	6	2025 N-42EV_secondary_CL_2025_06	2:00	6.0556
N-42EV	secondary	CL	6/27/2025	June	6	2025 N-42EV_secondary_CL_2025_06	3:00	3.186933
N-42EV	secondary	CL	6/27/2025	June	6	2025 N-42EV_secondary_CL_2025_06	4:00	1.727933
N-42EV	secondary	CL	6/27/2025	June	6	2025 N-42EV_secondary_CL_2025_06	5:00	0.747467
N-42EV	secondary	CL	6/27/2025	June	6	2025 N-42EV_secondary_CL_2025_06	6:00	0.5078
N-42EV	secondary	CL	6/27/2025	June	6	2025 N-42EV_secondary_CL_2025_06	7:00	1.5751
N-42EV	secondary	CL	6/27/2025	June	6	2025 N-42EV_secondary_CL_2025_06	8:00	1.396933
N-42EV	secondary	CL	6/27/2025	June	6	2025 N-42EV_secondary_CL_2025_06	9:00	1.046467
N-42EV	secondary	CL	6/27/2025	June	6	2025 N-42EV_secondary_CL_2025_06	10:00	0.537233
N-42EV	secondary	CL	6/27/2025	June	6	2025 N-42EV_secondary_CL_2025_06	11:00	1.323667
N-42EV	secondary	CL	6/27/2025	June	6	2025 N-42EV_secondary_CL_2025_06	12:00	2.094933
N-42EV	secondary	CL	6/27/2025	June	6	2025 N-42EV_secondary_CL_2025_06	13:00	2.4302
N-42EV	secondary	CL	6/27/2025	June	6	2025 N-42EV_secondary_CL_2025_06	14:00	1.385533
N-42EV	secondary	CL	6/27/2025	June	6	2025 N-42EV_secondary_CL_2025_06	15:00	2.289467
N-42EV	secondary	CL	6/27/2025	June	6	2025 N-42EV_secondary_CL_2025_06	16:00	2.7153
N-42EV	secondary	CL	6/27/2025	June	6	2025 N-42EV_secondary_CL_2025_06	17:00	1.869867
N-42EV	secondary	CL	6/27/2025	June	6	2025 N-42EV_secondary_CL_2025_06	18:00	4.464333
N-42EV	secondary	CL	6/27/2025	June	6	2025 N-42EV_secondary_CL_2025_06	19:00	4.2525
N-42EV	secondary	CL	6/27/2025	June	6	2025 N-42EV_secondary_CL_2025_06	20:00	4.541833
N-42EV	secondary	CL	6/27/2025	June	6	2025 N-42EV_secondary_CL_2025_06	21:00	10.0875
N-42EV	secondary	CL	6/27/2025	June	6	2025 N-42EV_secondary_CL_2025_06	22:00	10.55587
N-42EV	secondary	CL	6/27/2025	June	6	2025 N-42EV_secondary_CL_2025_06	23:00	14.01237
N-42EV	secondary	CL	6/27/2025	June	6	2025 N-42EV_secondary_CL_2025_06	24:00:00	12.27197
N-42EV	secondary	CL	6/28/2025	June	6	2025 N-42EV_secondary_CL_2025_06	1:00	8.055533
N-42EV	secondary	CL	6/28/2025	June	6	2025 N-42EV_secondary_CL_2025_06	2:00	4.613833
N-42EV	secondary	CL	6/28/2025	June	6	2025 N-42EV_secondary_CL_2025_06	3:00	3.5314
N-42EV	secondary	CL	6/28/2025	June	6	2025 N-42EV_secondary_CL_2025_06	4:00	3.4995
N-42EV	secondary	CL	6/28/2025	June	6	2025 N-42EV_secondary_CL_2025_06	5:00	2.281567
N-42EV	secondary	CL	6/28/2025	June	6	2025 N-42EV_secondary_CL_2025_06	6:00	2.004767
N-42EV	secondary	CL	6/28/2025	June	6	2025 N-42EV_secondary_CL_2025_06	7:00	2.261167
N-42EV	secondary	CL	6/28/2025	June	6	2025 N-42EV_secondary_CL_2025_06	8:00	2.676867
N-42EV	secondary	CL	6/28/2025	June	6	2025 N-42EV_secondary_CL_2025_06	9:00	1.590933
N-42EV	secondary	CL	6/28/2025	June	6	2025 N-42EV_secondary_CL_2025_06	10:00	0.851733
N-42EV	secondary	CL	6/28/2025	June	6	2025 N-42EV_secondary_CL_2025_06	11:00	0.359633
N-42EV	secondary	CL	6/28/2025	June	6	2025 N-42EV_secondary_CL_2025_06	12:00	2.1238
N-42EV	secondary	CL	6/28/2025	June	6	2025 N-42EV_secondary_CL_2025_06	13:00	0.208867
N-42EV	secondary	CL	6/28/2025	June	6	2025 N-42EV_secondary_CL_2025_06	14:00	0.303033
N-42EV	secondary	CL	6/28/2025	June	6	2025 N-42EV_secondary_CL_2025_06	15:00	1.0439

N-42EV	secondary	CL	6/28/2025	June	6	2025 N-42EV_secondary_CL_2025_06	16:00	1.4533
N-42EV	secondary	CL	6/28/2025	June	6	2025 N-42EV_secondary_CL_2025_06	17:00	7.112167
N-42EV	secondary	CL	6/28/2025	June	6	2025 N-42EV_secondary_CL_2025_06	18:00	7.6269
N-42EV	secondary	CL	6/28/2025	June	6	2025 N-42EV_secondary_CL_2025_06	19:00	9.072167
N-42EV	secondary	CL	6/28/2025	June	6	2025 N-42EV_secondary_CL_2025_06	20:00	6.006
N-42EV	secondary	CL	6/28/2025	June	6	2025 N-42EV_secondary_CL_2025_06	21:00	6.574367
N-42EV	secondary	CL	6/28/2025	June	6	2025 N-42EV_secondary_CL_2025_06	22:00	6.2959
N-42EV	secondary	CL	6/28/2025	June	6	2025 N-42EV_secondary_CL_2025_06	23:00	6.303633
N-42EV	secondary	CL	6/28/2025	June	6	2025 N-42EV_secondary_CL_2025_06	24:00:00	4.490667
N-42EV	secondary	CL	6/29/2025	June	6	2025 N-42EV_secondary_CL_2025_06	1:00	0.971467
N-42EV	secondary	CL	6/29/2025	June	6	2025 N-42EV_secondary_CL_2025_06	2:00	0.1938
N-42EV	secondary	CL	6/29/2025	June	6	2025 N-42EV_secondary_CL_2025_06	3:00	0.194533
N-42EV	secondary	CL	6/29/2025	June	6	2025 N-42EV_secondary_CL_2025_06	4:00	0.201067
N-42EV	secondary	CL	6/29/2025	June	6	2025 N-42EV_secondary_CL_2025_06	5:00	0.190567
N-42EV	secondary	CL	6/29/2025	June	6	2025 N-42EV_secondary_CL_2025_06	6:00	0.302967
N-42EV	secondary	CL	6/29/2025	June	6	2025 N-42EV_secondary_CL_2025_06	7:00	0.320433
N-42EV	secondary	CL	6/29/2025	June	6	2025 N-42EV_secondary_CL_2025_06	8:00	0.1449
N-42EV	secondary	CL	6/29/2025	June	6	2025 N-42EV_secondary_CL_2025_06	9:00	0.191233
N-42EV	secondary	CL	6/29/2025	June	6	2025 N-42EV_secondary_CL_2025_06	10:00	1.2835
N-42EV	secondary	CL	6/29/2025	June	6	2025 N-42EV_secondary_CL_2025_06	11:00	1.222567
N-42EV	secondary	CL	6/29/2025	June	6	2025 N-42EV_secondary_CL_2025_06	12:00	0.168667
N-42EV	secondary	CL	6/29/2025	June	6	2025 N-42EV_secondary_CL_2025_06	13:00	1.060833
N-42EV	secondary	CL	6/29/2025	June	6	2025 N-42EV_secondary_CL_2025_06	14:00	0.536967
N-42EV	secondary	CL	6/29/2025	June	6	2025 N-42EV_secondary_CL_2025_06	15:00	0.6217
N-42EV	secondary	CL	6/29/2025	June	6	2025 N-42EV_secondary_CL_2025_06	16:00	2.023367
N-42EV	secondary	CL	6/29/2025	June	6	2025 N-42EV_secondary_CL_2025_06	17:00	1.251633
N-42EV	secondary	CL	6/29/2025	June	6	2025 N-42EV_secondary_CL_2025_06	18:00	1.625967
N-42EV	secondary	CL	6/29/2025	June	6	2025 N-42EV_secondary_CL_2025_06	19:00	1.4757
N-42EV	secondary	CL	6/29/2025	June	6	2025 N-42EV_secondary_CL_2025_06	20:00	3.958967
N-42EV	secondary	CL	6/29/2025	June	6	2025 N-42EV_secondary_CL_2025_06	21:00	4.279367
N-42EV	secondary	CL	6/29/2025	June	6	2025 N-42EV_secondary_CL_2025_06	22:00	4.8757
N-42EV	secondary	CL	6/29/2025	June	6	2025 N-42EV_secondary_CL_2025_06	23:00	4.772733
N-42EV	secondary	CL	6/29/2025	June	6	2025 N-42EV_secondary_CL_2025_06	24:00:00	2.162167
N-42EV	secondary	CL	6/30/2025	June	6	2025 N-42EV_secondary_CL_2025_06	1:00	1.189933
N-42EV	secondary	CL	6/30/2025	June	6	2025 N-42EV_secondary_CL_2025_06	2:00	1.315
N-42EV	secondary	CL	6/30/2025	June	6	2025 N-42EV_secondary_CL_2025_06	3:00	1.0938
N-42EV	secondary	CL	6/30/2025	June	6	2025 N-42EV_secondary_CL_2025_06	4:00	0.961967
N-42EV	secondary	CL	6/30/2025	June	6	2025 N-42EV_secondary_CL_2025_06	5:00	0.9838
N-42EV	secondary	CL	6/30/2025	June	6	2025 N-42EV_secondary_CL_2025_06	6:00	0.7369
N-42EV	secondary	CL	6/30/2025	June	6	2025 N-42EV_secondary_CL_2025_06	7:00	0.671667
N-42EV	secondary	CL	6/30/2025	June	6	2025 N-42EV_secondary_CL_2025_06	8:00	1.880733
N-42EV	secondary	CL	6/30/2025	June	6	2025 N-42EV_secondary_CL_2025_06	9:00	1.299233
N-42EV	secondary	CL	6/30/2025	June	6	2025 N-42EV_secondary_CL_2025_06	10:00	1.987733
N-42EV	secondary	CL	6/30/2025	June	6	2025 N-42EV_secondary_CL_2025_06	11:00	2.794267
N-42EV	secondary	CL	6/30/2025	June	6	2025 N-42EV_secondary_CL_2025_06	12:00	1.363133
N-42EV	secondary	CL	6/30/2025	June	6	2025 N-42EV_secondary_CL_2025_06	13:00	5.912967
N-42EV	secondary	CL	6/30/2025	June	6	2025 N-42EV_secondary_CL_2025_06	14:00	1.0655
N-42EV	secondary	CL	6/30/2025	June	6	2025 N-42EV_secondary_CL_2025_06	15:00	0.7614
N-42EV	secondary	CL	6/30/2025	June	6	2025 N-42EV_secondary_CL_2025_06	16:00	1.6395
N-42EV	secondary	CL	6/30/2025	June	6	2025 N-42EV_secondary_CL_2025_06	17:00	1.712967
N-42EV	secondary	CL	6/30/2025	June	6	2025 N-42EV_secondary_CL_2025_06	18:00	0.426533
N-42EV	secondary	CL	6/30/2025	June	6	2025 N-42EV_secondary_CL_2025_06	19:00	2.904267
N-42EV	secondary	CL	6/30/2025	June	6	2025 N-42EV_secondary_CL_2025_06	20:00	3.0323
N-42EV	secondary	CL	6/30/2025	June	6	2025 N-42EV_secondary_CL_2025_06	21:00	11.3441
N-42EV	secondary	CL	6/30/2025	June	6	2025 N-42EV_secondary_CL_2025_06	22:00	11.5966
N-42EV	secondary	CL	6/30/2025	June	6	2025 N-42EV_secondary_CL_2025_06	23:00	12.42997
N-42EV	secondary	CL	6/30/2025	June	6	2025 N-42EV_secondary_CL_2025_06	24:00:00	8.1615
N-42EV	secondary	CL	7/1/2025	July	7	2025 N-42EV_secondary_CL_2025_07	1:00	4.7437
N-42EV	secondary	CL	7/1/2025	July	7	2025 N-42EV_secondary_CL_2025_07	2:00	0.7304
N-42EV	secondary	CL	7/1/2025	July	7	2025 N-42EV_secondary_CL_2025_07	3:00	0.2041
N-42EV	secondary	CL	7/1/2025	July	7	2025 N-42EV_secondary_CL_2025_07	4:00	0.200067
N-42EV	secondary	CL	7/1/2025	July	7	2025 N-42EV_secondary_CL_2025_07	5:00	0.303633
N-42EV	secondary	CL	7/1/2025	July	7	2025 N-42EV_secondary_CL_2025_07	6:00	0.409033
N-42EV	secondary	CL	7/1/2025	July	7	2025 N-42EV_secondary_CL_2025_07	7:00	1.731333
N-42EV	secondary	CL	7/1/2025	July	7	2025 N-42EV_secondary_CL_2025_07	8:00	2.753433
N-42EV	secondary	CL	7/1/2025	July	7	2025 N-42EV_secondary_CL_2025_07	9:00	2.449533
N-42EV	secondary	CL	7/1/2025	July	7	2025 N-42EV_secondary_CL_2025_07	10:00	0.881533
N-42EV	secondary	CL	7/1/2025	July	7	2025 N-42EV_secondary_CL_2025_07	11:00	1.5176
N-42EV	secondary	CL	7/1/2025	July	7	2025 N-42EV_secondary_CL_2025_07	12:00	0.4649
N-42EV	secondary	CL	7/1/2025	July	7	2025 N-42EV_secondary_CL_2025_07	13:00	0.5606
N-42EV	secondary	CL	7/1/2025	July	7	2025 N-42EV_secondary_CL_2025_07	14:00	0.4042
N-42EV	secondary	CL	7/1/2025	July	7	2025 N-42EV_secondary_CL_2025_07	15:00	2.200867
N-42EV	secondary	CL	7/1/2025	July	7	2025 N-42EV_secondary_CL_2025_07	16:00	2.016633
N-42EV	secondary	CL	7/1/2025	July	7	2025 N-42EV_secondary_CL_2025_07	17:00	1.315867
N-42EV	secondary	CL	7/1/2025	July	7	2025 N-42EV_secondary_CL_2025_07	18:00	3.246867
N-42EV	secondary	CL	7/1/2025	July	7	2025 N-42EV_secondary_CL_2025_07	19:00	4.434167
N-42EV	secondary	CL	7/1/2025	July	7	2025 N-42EV_secondary_CL_2025_07	20:00	7.5995
N-42EV	secondary	CL	7/1/2025	July	7	2025 N-42EV_secondary_CL_2025_07	21:00	7.377033
N-42EV	secondary	CL	7/1/2025	July	7	2025 N-42EV_secondary_CL_2025_07	22:00	6.501767
N-42EV	secondary	CL	7/1/2025	July	7	2025 N-42EV_secondary_CL_2025_07	23:00	7.6574
N-42EV	secondary	CL	7/1/2025	July	7	2025 N-42EV_secondary_CL_2025_07	24:00:00	6.778
N-42EV	secondary	CL	7/2/2025	July	7	2025 N-42EV_secondary_CL_2025_07	1:00	0.810367
N-42EV	secondary	CL	7/2/2025	July	7	2025 N-42EV_secondary_CL_2025_07	2:00	2.014
N-42EV	secondary	CL	7/2/2025	July	7	2025 N-42EV_secondary_CL_2025_07	3:00	1.390767
N-42EV	secondary	CL	7/2/2025	July	7	2025 N-42EV_secondary_CL_2025_07	4:00	0.806433
N-42EV	secondary	CL	7/2/2025	July	7	2025 N-42EV_secondary_CL_2025_07	5:00	0.674267
N-42EV	secondary	CL	7/2/2025	July	7	2025 N-42EV_secondary_CL_2025_07	6:00	0.830333
N-42EV	secondary	CL	7/2/2025	July	7	2025 N-42EV_secondary_CL_2025_07	7:00	0.459267
N-42EV	secondary	CL	7/2/2025	July	7	2025 N-42EV_secondary_CL_2025_07	8:00	1.134533
N-42EV	secondary	CL	7/2/2025	July	7	2025 N-42EV_secondary_CL_2025_07	9:00	1.9588
N-42EV	secondary	CL	7/2/2025	July	7	2025 N-42EV_secondary_CL_2025_07	10:00	2.254567
N-42EV	secondary	CL	7/2/2025	July	7	2025 N-42EV_secondary_CL_2025_07	11:00	2.125267
N-42EV	secondary	CL	7/2/2025	July	7	2025 N-42EV_secondary_CL_2025_07	12:00	2.3348
N-42EV	secondary	CL	7/2/2025	July	7	2025 N-42EV_secondary_CL_2025_07	13:00	2.184133
N-42EV	secondary	CL	7/2/2025	July	7	2025 N-42EV_secondary_CL_2025_07	14:00	0.7256
N-42EV	secondary	CL	7/2/2025	July	7	2025 N-42EV_secondary_CL_2025_07	15:00	1.577333
N-42EV	secondary	CL	7/2/2025	July	7	2025 N-42EV_secondary_CL_2025_07	16:00	1.0701
N-42EV	secondary	CL	7/2/2025	July	7	2025 N-42EV_secondary_CL_2025_07	17:00	0.278267
N-42EV	secondary	CL	7/2/2025	July	7	2025 N-42EV_secondary_CL_2025_07	18:00	0.943567
N-42EV	secondary	CL	7/2/2025	July	7	2025 N-42EV_secondary_CL_2025_07	19:00	2.242367
N-42EV	secondary	CL	7/2/2025	July	7	2025 N-42EV_secondary_CL_2025_07	20:00	3.8106
N-42EV	secondary	CL	7/2/2025	July	7	2025 N-42EV_secondary_CL_2025_07	21:00	8.883967
N-42EV	secondary	CL	7/2/2025	July	7	2025 N-42EV_secondary_CL_2025_07	22:00	9.5248
N-42EV	secondary	CL	7/2/2025	July	7	2025 N-42EV_secondary_CL_2025_07	23:00	11.33223
N-42EV	secondary	CL	7/2/2025	July	7	2025 N-42EV_secondary_CL_2025_07	24:00:00	6.8416
N-42EV	secondary	CL	7/3/2025	July	7	2025 N-42EV_secondary_CL_2025_07	1:00	1.266933
N-42EV	secondary	CL	7/3/2025	July	7	2025 N-42EV_secondary_CL_2025_07	2:00	0.5804
N-42EV	secondary	CL	7/3/2025	July	7	2025 N-42EV_secondary_CL_2025_07	3:00	0.5906
N-42EV	secondary	CL	7/3/2025	July	7	2025 N-42EV_secondary_CL_2025_07	4:00	0.380433
N-42EV	secondary	CL	7/3/2025	July	7	2025 N-42EV_secondary_CL_2025_07	5:00	0.267767
N-42EV	secondary	CL	7/3/2025	July	7	2025 N-42EV_secondary_CL_2025_07	6:00	0.154367
N-42EV	secondary	CL	7/3/2025	July	7	2025 N-42EV_secondary_CL_2025_07	7:00	0.449267

N-42EV	secondary	CL	7/3/2025	July	7	2025 N-42EV_secondary_CL_2025_07	8:00	1.446133
N-42EV	secondary	CL	7/3/2025	July	7	2025 N-42EV_secondary_CL_2025_07	9:00	1.5847
N-42EV	secondary	CL	7/3/2025	July	7	2025 N-42EV_secondary_CL_2025_07	10:00	1.387533
N-42EV	secondary	CL	7/3/2025	July	7	2025 N-42EV_secondary_CL_2025_07	11:00	2.062033
N-42EV	secondary	CL	7/3/2025	July	7	2025 N-42EV_secondary_CL_2025_07	12:00	2.4915
N-42EV	secondary	CL	7/3/2025	July	7	2025 N-42EV_secondary_CL_2025_07	13:00	1.242567
N-42EV	secondary	CL	7/3/2025	July	7	2025 N-42EV_secondary_CL_2025_07	14:00	1.803633
N-42EV	secondary	CL	7/3/2025	July	7	2025 N-42EV_secondary_CL_2025_07	15:00	0.670533
N-42EV	secondary	CL	7/3/2025	July	7	2025 N-42EV_secondary_CL_2025_07	16:00	0.7031
N-42EV	secondary	CL	7/3/2025	July	7	2025 N-42EV_secondary_CL_2025_07	17:00	1.635367
N-42EV	secondary	CL	7/3/2025	July	7	2025 N-42EV_secondary_CL_2025_07	18:00	1.664333
N-42EV	secondary	CL	7/3/2025	July	7	2025 N-42EV_secondary_CL_2025_07	19:00	3.155333
N-42EV	secondary	CL	7/3/2025	July	7	2025 N-42EV_secondary_CL_2025_07	20:00	5.2007
N-42EV	secondary	CL	7/3/2025	July	7	2025 N-42EV_secondary_CL_2025_07	21:00	9.881633
N-42EV	secondary	CL	7/3/2025	July	7	2025 N-42EV_secondary_CL_2025_07	22:00	12.0823
N-42EV	secondary	CL	7/3/2025	July	7	2025 N-42EV_secondary_CL_2025_07	23:00	11.4728
N-42EV	secondary	CL	7/3/2025	July	7	2025 N-42EV_secondary_CL_2025_07	24:00:00	8.8171
N-42EV	secondary	CL	7/4/2025	July	7	2025 N-42EV_secondary_CL_2025_07	1:00	4.7904
N-42EV	secondary	CL	7/4/2025	July	7	2025 N-42EV_secondary_CL_2025_07	2:00	3.0864
N-42EV	secondary	CL	7/4/2025	July	7	2025 N-42EV_secondary_CL_2025_07	3:00	2.3165
N-42EV	secondary	CL	7/4/2025	July	7	2025 N-42EV_secondary_CL_2025_07	4:00	2.3364
N-42EV	secondary	CL	7/4/2025	July	7	2025 N-42EV_secondary_CL_2025_07	5:00	0.974267
N-42EV	secondary	CL	7/4/2025	July	7	2025 N-42EV_secondary_CL_2025_07	6:00	0.4498
N-42EV	secondary	CL	7/4/2025	July	7	2025 N-42EV_secondary_CL_2025_07	7:00	0.479733
N-42EV	secondary	CL	7/4/2025	July	7	2025 N-42EV_secondary_CL_2025_07	8:00	0.470067
N-42EV	secondary	CL	7/4/2025	July	7	2025 N-42EV_secondary_CL_2025_07	9:00	0.4685
N-42EV	secondary	CL	7/4/2025	July	7	2025 N-42EV_secondary_CL_2025_07	10:00	0.926533
N-42EV	secondary	CL	7/4/2025	July	7	2025 N-42EV_secondary_CL_2025_07	11:00	1.652867
N-42EV	secondary	CL	7/4/2025	July	7	2025 N-42EV_secondary_CL_2025_07	12:00	0.5423
N-42EV	secondary	CL	7/4/2025	July	7	2025 N-42EV_secondary_CL_2025_07	13:00	0.444567
N-42EV	secondary	CL	7/4/2025	July	7	2025 N-42EV_secondary_CL_2025_07	14:00	0.3636
N-42EV	secondary	CL	7/4/2025	July	7	2025 N-42EV_secondary_CL_2025_07	15:00	2.0345
N-42EV	secondary	CL	7/4/2025	July	7	2025 N-42EV_secondary_CL_2025_07	16:00	0.983467
N-42EV	secondary	CL	7/4/2025	July	7	2025 N-42EV_secondary_CL_2025_07	17:00	0.497833
N-42EV	secondary	CL	7/4/2025	July	7	2025 N-42EV_secondary_CL_2025_07	18:00	0.1889
N-42EV	secondary	CL	7/4/2025	July	7	2025 N-42EV_secondary_CL_2025_07	19:00	2.0062
N-42EV	secondary	CL	7/4/2025	July	7	2025 N-42EV_secondary_CL_2025_07	20:00	4.917
N-42EV	secondary	CL	7/4/2025	July	7	2025 N-42EV_secondary_CL_2025_07	21:00	3.6418
N-42EV	secondary	CL	7/4/2025	July	7	2025 N-42EV_secondary_CL_2025_07	22:00	2.902033
N-42EV	secondary	CL	7/4/2025	July	7	2025 N-42EV_secondary_CL_2025_07	23:00	3.224167
N-42EV	secondary	CL	7/4/2025	July	7	2025 N-42EV_secondary_CL_2025_07	24:00:00	2.3775
N-42EV	secondary	CL	7/5/2025	July	7	2025 N-42EV_secondary_CL_2025_07	1:00	1.476133
N-42EV	secondary	CL	7/5/2025	July	7	2025 N-42EV_secondary_CL_2025_07	2:00	1.684433
N-42EV	secondary	CL	7/5/2025	July	7	2025 N-42EV_secondary_CL_2025_07	3:00	1.455133
N-42EV	secondary	CL	7/5/2025	July	7	2025 N-42EV_secondary_CL_2025_07	4:00	1.196733
N-42EV	secondary	CL	7/5/2025	July	7	2025 N-42EV_secondary_CL_2025_07	5:00	0.995867
N-42EV	secondary	CL	7/5/2025	July	7	2025 N-42EV_secondary_CL_2025_07	6:00	0.733933
N-42EV	secondary	CL	7/5/2025	July	7	2025 N-42EV_secondary_CL_2025_07	7:00	0.654667
N-42EV	secondary	CL	7/5/2025	July	7	2025 N-42EV_secondary_CL_2025_07	8:00	0.3257
N-42EV	secondary	CL	7/5/2025	July	7	2025 N-42EV_secondary_CL_2025_07	9:00	1.172367
N-42EV	secondary	CL	7/5/2025	July	7	2025 N-42EV_secondary_CL_2025_07	10:00	0.2183
N-42EV	secondary	CL	7/5/2025	July	7	2025 N-42EV_secondary_CL_2025_07	11:00	1.040867
N-42EV	secondary	CL	7/5/2025	July	7	2025 N-42EV_secondary_CL_2025_07	12:00	0.113933
N-42EV	secondary	CL	7/5/2025	July	7	2025 N-42EV_secondary_CL_2025_07	13:00	0.3527
N-42EV	secondary	CL	7/5/2025	July	7	2025 N-42EV_secondary_CL_2025_07	14:00	0.8171
N-42EV	secondary	CL	7/5/2025	July	7	2025 N-42EV_secondary_CL_2025_07	15:00	0.297267
N-42EV	secondary	CL	7/5/2025	July	7	2025 N-42EV_secondary_CL_2025_07	16:00	0.311267
N-42EV	secondary	CL	7/5/2025	July	7	2025 N-42EV_secondary_CL_2025_07	17:00	6.1916
N-42EV	secondary	CL	7/5/2025	July	7	2025 N-42EV_secondary_CL_2025_07	18:00	6.756867
N-42EV	secondary	CL	7/5/2025	July	7	2025 N-42EV_secondary_CL_2025_07	19:00	8.5888
N-42EV	secondary	CL	7/5/2025	July	7	2025 N-42EV_secondary_CL_2025_07	20:00	9.237267
N-42EV	secondary	CL	7/5/2025	July	7	2025 N-42EV_secondary_CL_2025_07	21:00	8.125533
N-42EV	secondary	CL	7/5/2025	July	7	2025 N-42EV_secondary_CL_2025_07	22:00	6.613667
N-42EV	secondary	CL	7/5/2025	July	7	2025 N-42EV_secondary_CL_2025_07	23:00	3.262567
N-42EV	secondary	CL	7/5/2025	July	7	2025 N-42EV_secondary_CL_2025_07	24:00:00	3.3849
N-42EV	secondary	CL	7/6/2025	July	7	2025 N-42EV_secondary_CL_2025_07	1:00	3.528733
N-42EV	secondary	CL	7/6/2025	July	7	2025 N-42EV_secondary_CL_2025_07	2:00	1.917533
N-42EV	secondary	CL	7/6/2025	July	7	2025 N-42EV_secondary_CL_2025_07	3:00	0.451933
N-42EV	secondary	CL	7/6/2025	July	7	2025 N-42EV_secondary_CL_2025_07	4:00	0.454967
N-42EV	secondary	CL	7/6/2025	July	7	2025 N-42EV_secondary_CL_2025_07	5:00	0.453067
N-42EV	secondary	CL	7/6/2025	July	7	2025 N-42EV_secondary_CL_2025_07	6:00	0.367467
N-42EV	secondary	CL	7/6/2025	July	7	2025 N-42EV_secondary_CL_2025_07	7:00	0.316133
N-42EV	secondary	CL	7/6/2025	July	7	2025 N-42EV_secondary_CL_2025_07	8:00	1.6017
N-42EV	secondary	CL	7/6/2025	July	7	2025 N-42EV_secondary_CL_2025_07	9:00	0.739267
N-42EV	secondary	CL	7/6/2025	July	7	2025 N-42EV_secondary_CL_2025_07	10:00	1.286167
N-42EV	secondary	CL	7/6/2025	July	7	2025 N-42EV_secondary_CL_2025_07	11:00	0.911633
N-42EV	secondary	CL	7/6/2025	July	7	2025 N-42EV_secondary_CL_2025_07	12:00	1.155133
N-42EV	secondary	CL	7/6/2025	July	7	2025 N-42EV_secondary_CL_2025_07	13:00	0.345233
N-42EV	secondary	CL	7/6/2025	July	7	2025 N-42EV_secondary_CL_2025_07	14:00	1.5177
N-42EV	secondary	CL	7/6/2025	July	7	2025 N-42EV_secondary_CL_2025_07	15:00	1.166233
N-42EV	secondary	CL	7/6/2025	July	7	2025 N-42EV_secondary_CL_2025_07	16:00	1.405
N-42EV	secondary	CL	7/6/2025	July	7	2025 N-42EV_secondary_CL_2025_07	17:00	0.4007
N-42EV	secondary	CL	7/6/2025	July	7	2025 N-42EV_secondary_CL_2025_07	18:00	1.860333
N-42EV	secondary	CL	7/6/2025	July	7	2025 N-42EV_secondary_CL_2025_07	19:00	1.076767
N-42EV	secondary	CL	7/6/2025	July	7	2025 N-42EV_secondary_CL_2025_07	20:00	2.888967
N-42EV	secondary	CL	7/6/2025	July	7	2025 N-42EV_secondary_CL_2025_07	21:00	2.9192
N-42EV	secondary	CL	7/6/2025	July	7	2025 N-42EV_secondary_CL_2025_07	22:00	3.031433
N-42EV	secondary	CL	7/6/2025	July	7	2025 N-42EV_secondary_CL_2025_07	23:00	3.087867
N-42EV	secondary	CL	7/6/2025	July	7	2025 N-42EV_secondary_CL_2025_07	24:00:00	3.130933
N-42EV	secondary	CL	7/7/2025	July	7	2025 N-42EV_secondary_CL_2025_07	1:00	1.397867
N-42EV	secondary	CL	7/7/2025	July	7	2025 N-42EV_secondary_CL_2025_07	2:00	0.924433
N-42EV	secondary	CL	7/7/2025	July	7	2025 N-42EV_secondary_CL_2025_07	3:00	0.7531
N-42EV	secondary	CL	7/7/2025	July	7	2025 N-42EV_secondary_CL_2025_07	4:00	0.5359
N-42EV	secondary	CL	7/7/2025	July	7	2025 N-42EV_secondary_CL_2025_07	5:00	0.654733
N-42EV	secondary	CL	7/7/2025	July	7	2025 N-42EV_secondary_CL_2025_07	6:00	2.1435
N-42EV	secondary	CL	7/7/2025	July	7	2025 N-42EV_secondary_CL_2025_07	7:00	1.375367
N-42EV	secondary	CL	7/7/2025	July	7	2025 N-42EV_secondary_CL_2025_07	8:00	1.946233
N-42EV	secondary	CL	7/7/2025	July	7	2025 N-42EV_secondary_CL_2025_07	9:00	2.805367
N-42EV	secondary	CL	7/7/2025	July	7	2025 N-42EV_secondary_CL_2025_07	10:00	2.847367
N-42EV	secondary	CL	7/7/2025	July	7	2025 N-42EV_secondary_CL_2025_07	11:00	3.071733
N-42EV	secondary	CL	7/7/2025	July	7	2025 N-42EV_secondary_CL_2025_07	12:00	2.896067
N-42EV	secondary	CL	7/7/2025	July	7	2025 N-42EV_secondary_CL_2025_07	13:00	2.153733
N-42EV	secondary	CL	7/7/2025	July	7	2025 N-42EV_secondary_CL_2025_07	14:00	0.5047
N-42EV	secondary	CL	7/7/2025	July	7	2025 N-42EV_secondary_CL_2025_07	15:00	1.075167
N-42EV	secondary	CL	7/7/2025	July	7	2025 N-42EV_secondary_CL_2025_07	16:00	0.4997
N-42EV	secondary	CL	7/7/2025	July	7	2025 N-42EV_secondary_CL_2025_07	17:00	1.148533
N-42EV	secondary	CL	7/7/2025	July	7	2025 N-42EV_secondary_CL_2025_07	18:00	2.749033
N-42EV	secondary	CL	7/7/2025	July	7	2025 N-42EV_secondary_CL_2025_07	19:00	3.481367
N-42EV	secondary	CL	7/7/2025	July	7	2025 N-42EV_secondary_CL_2025_07	20:00	5.940867
N-42EV	secondary	CL	7/7/2025	July	7	2025 N-42EV_secondary_CL_2025_07	21:00	8.675867
N-42EV	secondary	CL	7/7/2025	July	7	2025 N-42EV_secondary_CL_2025_07	22:00	7.7921
N-42EV	secondary	CL	7/7/2025	July	7	2025 N-42EV_secondary_CL_2025_07	23:00	8.716867

N-42EV	secondary	CL	7/7/2025	July	7	2025 N-42EV_secondary_CL_2025_07	24:00:00	9.973633
N-42EV	secondary	CL	7/8/2025	July	7	2025 N-42EV_secondary_CL_2025_07	1:00	8.122067
N-42EV	secondary	CL	7/8/2025	July	7	2025 N-42EV_secondary_CL_2025_07	2:00	7.252167
N-42EV	secondary	CL	7/8/2025	July	7	2025 N-42EV_secondary_CL_2025_07	3:00	3.831267
N-42EV	secondary	CL	7/8/2025	July	7	2025 N-42EV_secondary_CL_2025_07	4:00	2.368667
N-42EV	secondary	CL	7/8/2025	July	7	2025 N-42EV_secondary_CL_2025_07	5:00	2.009667
N-42EV	secondary	CL	7/8/2025	July	7	2025 N-42EV_secondary_CL_2025_07	6:00	2.053067
N-42EV	secondary	CL	7/8/2025	July	7	2025 N-42EV_secondary_CL_2025_07	7:00	3.639033
N-42EV	secondary	CL	7/8/2025	July	7	2025 N-42EV_secondary_CL_2025_07	8:00	3.205367
N-42EV	secondary	CL	7/8/2025	July	7	2025 N-42EV_secondary_CL_2025_07	9:00	1.9275
N-42EV	secondary	CL	7/8/2025	July	7	2025 N-42EV_secondary_CL_2025_07	10:00	0.357133
N-42EV	secondary	CL	7/8/2025	July	7	2025 N-42EV_secondary_CL_2025_07	11:00	1.675467
N-42EV	secondary	CL	7/8/2025	July	7	2025 N-42EV_secondary_CL_2025_07	12:00	2.120433
N-42EV	secondary	CL	7/8/2025	July	7	2025 N-42EV_secondary_CL_2025_07	13:00	0.359467
N-42EV	secondary	CL	7/8/2025	July	7	2025 N-42EV_secondary_CL_2025_07	14:00	1.2535
N-42EV	secondary	CL	7/8/2025	July	7	2025 N-42EV_secondary_CL_2025_07	15:00	1.311
N-42EV	secondary	CL	7/8/2025	July	7	2025 N-42EV_secondary_CL_2025_07	16:00	0.611167
N-42EV	secondary	CL	7/8/2025	July	7	2025 N-42EV_secondary_CL_2025_07	17:00	1.6017
N-42EV	secondary	CL	7/8/2025	July	7	2025 N-42EV_secondary_CL_2025_07	18:00	1.760333
N-42EV	secondary	CL	7/8/2025	July	7	2025 N-42EV_secondary_CL_2025_07	19:00	3.7197
N-42EV	secondary	CL	7/8/2025	July	7	2025 N-42EV_secondary_CL_2025_07	20:00	6.639933
N-42EV	secondary	CL	7/8/2025	July	7	2025 N-42EV_secondary_CL_2025_07	21:00	8.639067
N-42EV	secondary	CL	7/8/2025	July	7	2025 N-42EV_secondary_CL_2025_07	22:00	11.05257
N-42EV	secondary	CL	7/8/2025	July	7	2025 N-42EV_secondary_CL_2025_07	23:00	11.21067
N-42EV	secondary	CL	7/8/2025	July	7	2025 N-42EV_secondary_CL_2025_07	24:00:00	5.8135
N-42EV	secondary	CL	7/9/2025	July	7	2025 N-42EV_secondary_CL_2025_07	1:00	2.962
N-42EV	secondary	CL	7/9/2025	July	7	2025 N-42EV_secondary_CL_2025_07	2:00	2.266467
N-42EV	secondary	CL	7/9/2025	July	7	2025 N-42EV_secondary_CL_2025_07	3:00	0.7648
N-42EV	secondary	CL	7/9/2025	July	7	2025 N-42EV_secondary_CL_2025_07	4:00	0.355733
N-42EV	secondary	CL	7/9/2025	July	7	2025 N-42EV_secondary_CL_2025_07	5:00	2.064333
N-42EV	secondary	CL	7/9/2025	July	7	2025 N-42EV_secondary_CL_2025_07	6:00	2.3212
N-42EV	secondary	CL	7/9/2025	July	7	2025 N-42EV_secondary_CL_2025_07	7:00	2.674033
N-42EV	secondary	CL	7/9/2025	July	7	2025 N-42EV_secondary_CL_2025_07	8:00	1.778067
N-42EV	secondary	CL	7/9/2025	July	7	2025 N-42EV_secondary_CL_2025_07	9:00	1.4053
N-42EV	secondary	CL	7/9/2025	July	7	2025 N-42EV_secondary_CL_2025_07	10:00	0.488367
N-42EV	secondary	CL	7/9/2025	July	7	2025 N-42EV_secondary_CL_2025_07	11:00	0.789367
N-42EV	secondary	CL	7/9/2025	July	7	2025 N-42EV_secondary_CL_2025_07	12:00	1.4252
N-42EV	secondary	CL	7/9/2025	July	7	2025 N-42EV_secondary_CL_2025_07	13:00	1.555667
N-42EV	secondary	CL	7/9/2025	July	7	2025 N-42EV_secondary_CL_2025_07	14:00	0.457767
N-42EV	secondary	CL	7/9/2025	July	7	2025 N-42EV_secondary_CL_2025_07	15:00	0.9397
N-42EV	secondary	CL	7/9/2025	July	7	2025 N-42EV_secondary_CL_2025_07	16:00	1.753267
N-42EV	secondary	CL	7/9/2025	July	7	2025 N-42EV_secondary_CL_2025_07	17:00	1.3701
N-42EV	secondary	CL	7/9/2025	July	7	2025 N-42EV_secondary_CL_2025_07	18:00	4.565933
N-42EV	secondary	CL	7/9/2025	July	7	2025 N-42EV_secondary_CL_2025_07	19:00	4.291167
N-42EV	secondary	CL	7/9/2025	July	7	2025 N-42EV_secondary_CL_2025_07	20:00	5.679767
N-42EV	secondary	CL	7/9/2025	July	7	2025 N-42EV_secondary_CL_2025_07	21:00	8.9348
N-42EV	secondary	CL	7/9/2025	July	7	2025 N-42EV_secondary_CL_2025_07	22:00	8.328533
N-42EV	secondary	CL	7/9/2025	July	7	2025 N-42EV_secondary_CL_2025_07	23:00	6.3403
N-42EV	secondary	CL	7/9/2025	July	7	2025 N-42EV_secondary_CL_2025_07	24:00:00	7.019133
N-42EV	secondary	CL	7/10/2025	July	7	2025 N-42EV_secondary_CL_2025_07	1:00	3.922933
N-42EV	secondary	CL	7/10/2025	July	7	2025 N-42EV_secondary_CL_2025_07	2:00	2.575267
N-42EV	secondary	CL	7/10/2025	July	7	2025 N-42EV_secondary_CL_2025_07	3:00	1.026367
N-42EV	secondary	CL	7/10/2025	July	7	2025 N-42EV_secondary_CL_2025_07	4:00	0.926767
N-42EV	secondary	CL	7/10/2025	July	7	2025 N-42EV_secondary_CL_2025_07	5:00	2.604267
N-42EV	secondary	CL	7/10/2025	July	7	2025 N-42EV_secondary_CL_2025_07	6:00	1.2299
N-42EV	secondary	CL	7/10/2025	July	7	2025 N-42EV_secondary_CL_2025_07	7:00	2.295233
N-42EV	secondary	CL	7/10/2025	July	7	2025 N-42EV_secondary_CL_2025_07	8:00	1.4653
N-42EV	secondary	CL	7/10/2025	July	7	2025 N-42EV_secondary_CL_2025_07	9:00	0.362933
N-42EV	secondary	CL	7/10/2025	July	7	2025 N-42EV_secondary_CL_2025_07	10:00	0.306867
N-42EV	secondary	CL	7/10/2025	July	7	2025 N-42EV_secondary_CL_2025_07	11:00	0.431467
N-42EV	secondary	CL	7/10/2025	July	7	2025 N-42EV_secondary_CL_2025_07	12:00	1.115233
N-42EV	secondary	CL	7/10/2025	July	7	2025 N-42EV_secondary_CL_2025_07	13:00	1.1419
N-42EV	secondary	CL	7/10/2025	July	7	2025 N-42EV_secondary_CL_2025_07	14:00	2.552
N-42EV	secondary	CL	7/10/2025	July	7	2025 N-42EV_secondary_CL_2025_07	15:00	1.489233
N-42EV	secondary	CL	7/10/2025	July	7	2025 N-42EV_secondary_CL_2025_07	16:00	1.930233
N-42EV	secondary	CL	7/10/2025	July	7	2025 N-42EV_secondary_CL_2025_07	17:00	1.0379
N-42EV	secondary	CL	7/10/2025	July	7	2025 N-42EV_secondary_CL_2025_07	18:00	3.592233
N-42EV	secondary	CL	7/10/2025	July	7	2025 N-42EV_secondary_CL_2025_07	19:00	1.260767
N-42EV	secondary	CL	7/10/2025	July	7	2025 N-42EV_secondary_CL_2025_07	20:00	0.856167
N-42EV	secondary	CL	7/10/2025	July	7	2025 N-42EV_secondary_CL_2025_07	21:00	3.964167
N-42EV	secondary	CL	7/10/2025	July	7	2025 N-42EV_secondary_CL_2025_07	22:00	8.752867
N-42EV	secondary	CL	7/10/2025	July	7	2025 N-42EV_secondary_CL_2025_07	23:00	11.56183
N-42EV	secondary	CL	7/10/2025	July	7	2025 N-42EV_secondary_CL_2025_07	24:00:00	11.4406
N-42EV	secondary	CL	7/11/2025	July	7	2025 N-42EV_secondary_CL_2025_07	1:00	11.2641
N-42EV	secondary	CL	7/11/2025	July	7	2025 N-42EV_secondary_CL_2025_07	2:00	10.0971
N-42EV	secondary	CL	7/11/2025	July	7	2025 N-42EV_secondary_CL_2025_07	3:00	4.112167
N-42EV	secondary	CL	7/11/2025	July	7	2025 N-42EV_secondary_CL_2025_07	4:00	3.634033
N-42EV	secondary	CL	7/11/2025	July	7	2025 N-42EV_secondary_CL_2025_07	5:00	1.3985
N-42EV	secondary	CL	7/11/2025	July	7	2025 N-42EV_secondary_CL_2025_07	6:00	0.2841
N-42EV	secondary	CL	7/11/2025	July	7	2025 N-42EV_secondary_CL_2025_07	7:00	0.340133
N-42EV	secondary	CL	7/11/2025	July	7	2025 N-42EV_secondary_CL_2025_07	8:00	1.0928
N-42EV	secondary	CL	7/11/2025	July	7	2025 N-42EV_secondary_CL_2025_07	9:00	0.7299
N-42EV	secondary	CL	7/11/2025	July	7	2025 N-42EV_secondary_CL_2025_07	10:00	1.640533
N-42EV	secondary	CL	7/11/2025	July	7	2025 N-42EV_secondary_CL_2025_07	11:00	0.849067
N-42EV	secondary	CL	7/11/2025	July	7	2025 N-42EV_secondary_CL_2025_07	12:00	3.186533
N-42EV	secondary	CL	7/11/2025	July	7	2025 N-42EV_secondary_CL_2025_07	13:00	1.361933
N-42EV	secondary	CL	7/11/2025	July	7	2025 N-42EV_secondary_CL_2025_07	14:00	2.0068
N-42EV	secondary	CL	7/11/2025	July	7	2025 N-42EV_secondary_CL_2025_07	15:00	1.1845
N-42EV	secondary	CL	7/11/2025	July	7	2025 N-42EV_secondary_CL_2025_07	16:00	1.8046
N-42EV	secondary	CL	7/11/2025	July	7	2025 N-42EV_secondary_CL_2025_07	17:00	0.6551
N-42EV	secondary	CL	7/11/2025	July	7	2025 N-42EV_secondary_CL_2025_07	18:00	0.913333
N-42EV	secondary	CL	7/11/2025	July	7	2025 N-42EV_secondary_CL_2025_07	19:00	1.158733
N-42EV	secondary	CL	7/11/2025	July	7	2025 N-42EV_secondary_CL_2025_07	20:00	2.589667
N-42EV	secondary	CL	7/11/2025	July	7	2025 N-42EV_secondary_CL_2025_07	21:00	3.7444
N-42EV	secondary	CL	7/11/2025	July	7	2025 N-42EV_secondary_CL_2025_07	22:00	10.18333
N-42EV	secondary	CL	7/11/2025	July	7	2025 N-42EV_secondary_CL_2025_07	23:00	13.96357
N-42EV	secondary	CL	7/11/2025	July	7	2025 N-42EV_secondary_CL_2025_07	24:00:00	14.58267
N-42EV	secondary	CL	7/12/2025	July	7	2025 N-42EV_secondary_CL_2025_07	1:00	12.3393
N-42EV	secondary	CL	7/12/2025	July	7	2025 N-42EV_secondary_CL_2025_07	2:00	10.75583
N-42EV	secondary	CL	7/12/2025	July	7	2025 N-42EV_secondary_CL_2025_07	3:00	7.7543
N-42EV	secondary	CL	7/12/2025	July	7	2025 N-42EV_secondary_CL_2025_07	4:00	3.6269
N-42EV	secondary	CL	7/12/2025	July	7	2025 N-42EV_secondary_CL_2025_07	5:00	1.740533
N-42EV	secondary	CL	7/12/2025	July	7	2025 N-42EV_secondary_CL_2025_07	6:00	2.5283
N-42EV	secondary	CL	7/12/2025	July	7	2025 N-42EV_secondary_CL_2025_07	7:00	1.235867
N-42EV	secondary	CL	7/12/2025	July	7	2025 N-42EV_secondary_CL_2025_07	8:00	2.246067
N-42EV	secondary	CL	7/12/2025	July	7	2025 N-42EV_secondary_CL_2025_07	9:00	0.367067
N-42EV	secondary	CL	7/12/2025	July	7	2025 N-42EV_secondary_CL_2025_07	10:00	0.313867
N-42EV	secondary	CL	7/12/2025	July	7	2025 N-42EV_secondary_CL_2025_07	11:00	1.2399
N-42EV	secondary	CL	7/12/2025	July	7	2025 N-42EV_secondary_CL_2025_07	12:00	2.0045
N-42EV	secondary	CL	7/12/2025	July	7	2025 N-42EV_secondary_CL_2025_07	13:00	0.5774
N-42EV	secondary	CL	7/12/2025	July	7	2025 N-42EV_secondary_CL_2025_07	14:00	0.115067
N-42EV	secondary	CL	7/12/2025	July	7	2025 N-42EV_secondary_CL_2025_07	15:00	1.621433

N-42EV	secondary	CL	7/12/2025	July	7	2025 N-42EV_secondary_CL_2025_07	16:00	4.699933
N-42EV	secondary	CL	7/12/2025	July	7	2025 N-42EV_secondary_CL_2025_07	17:00	10.7889
N-42EV	secondary	CL	7/12/2025	July	7	2025 N-42EV_secondary_CL_2025_07	18:00	10.61193
N-42EV	secondary	CL	7/12/2025	July	7	2025 N-42EV_secondary_CL_2025_07	19:00	10.5631
N-42EV	secondary	CL	7/12/2025	July	7	2025 N-42EV_secondary_CL_2025_07	20:00	7.587633
N-42EV	secondary	CL	7/12/2025	July	7	2025 N-42EV_secondary_CL_2025_07	21:00	5.225733
N-42EV	secondary	CL	7/12/2025	July	7	2025 N-42EV_secondary_CL_2025_07	22:00	4.428767
N-42EV	secondary	CL	7/12/2025	July	7	2025 N-42EV_secondary_CL_2025_07	23:00	3.348367
N-42EV	secondary	CL	7/12/2025	July	7	2025 N-42EV_secondary_CL_2025_07	24:00:00	3.230067
N-42EV	secondary	CL	7/13/2025	July	7	2025 N-42EV_secondary_CL_2025_07	1:00	2.565867
N-42EV	secondary	CL	7/13/2025	July	7	2025 N-42EV_secondary_CL_2025_07	2:00	1.090233
N-42EV	secondary	CL	7/13/2025	July	7	2025 N-42EV_secondary_CL_2025_07	3:00	0.3527
N-42EV	secondary	CL	7/13/2025	July	7	2025 N-42EV_secondary_CL_2025_07	4:00	0.356867
N-42EV	secondary	CL	7/13/2025	July	7	2025 N-42EV_secondary_CL_2025_07	5:00	0.498233
N-42EV	secondary	CL	7/13/2025	July	7	2025 N-42EV_secondary_CL_2025_07	6:00	1.196567
N-42EV	secondary	CL	7/13/2025	July	7	2025 N-42EV_secondary_CL_2025_07	7:00	4.463833
N-42EV	secondary	CL	7/13/2025	July	7	2025 N-42EV_secondary_CL_2025_07	8:00	5.141733
N-42EV	secondary	CL	7/13/2025	July	7	2025 N-42EV_secondary_CL_2025_07	9:00	4.355
N-42EV	secondary	CL	7/13/2025	July	7	2025 N-42EV_secondary_CL_2025_07	10:00	5.143533
N-42EV	secondary	CL	7/13/2025	July	7	2025 N-42EV_secondary_CL_2025_07	11:00	3.791167
N-42EV	secondary	CL	7/13/2025	July	7	2025 N-42EV_secondary_CL_2025_07	12:00	4.345933
N-42EV	secondary	CL	7/13/2025	July	7	2025 N-42EV_secondary_CL_2025_07	13:00	3.0522
N-42EV	secondary	CL	7/13/2025	July	7	2025 N-42EV_secondary_CL_2025_07	14:00	3.6442
N-42EV	secondary	CL	7/13/2025	July	7	2025 N-42EV_secondary_CL_2025_07	15:00	3.7724
N-42EV	secondary	CL	7/13/2025	July	7	2025 N-42EV_secondary_CL_2025_07	16:00	0.130133
N-42EV	secondary	CL	7/13/2025	July	7	2025 N-42EV_secondary_CL_2025_07	17:00	0.1177
N-42EV	secondary	CL	7/13/2025	July	7	2025 N-42EV_secondary_CL_2025_07	18:00	0.386267
N-42EV	secondary	CL	7/13/2025	July	7	2025 N-42EV_secondary_CL_2025_07	19:00	2.674533
N-42EV	secondary	CL	7/13/2025	July	7	2025 N-42EV_secondary_CL_2025_07	20:00	3.549867
N-42EV	secondary	CL	7/13/2025	July	7	2025 N-42EV_secondary_CL_2025_07	21:00	5.0066
N-42EV	secondary	CL	7/13/2025	July	7	2025 N-42EV_secondary_CL_2025_07	22:00	2.948667
N-42EV	secondary	CL	7/13/2025	July	7	2025 N-42EV_secondary_CL_2025_07	23:00	2.749433
N-42EV	secondary	CL	7/13/2025	July	7	2025 N-42EV_secondary_CL_2025_07	24:00:00	2.556733
N-42EV	secondary	CL	7/14/2025	July	7	2025 N-42EV_secondary_CL_2025_07	1:00	1.0124
N-42EV	secondary	CL	7/14/2025	July	7	2025 N-42EV_secondary_CL_2025_07	2:00	0.6079
N-42EV	secondary	CL	7/14/2025	July	7	2025 N-42EV_secondary_CL_2025_07	3:00	0.6077
N-42EV	secondary	CL	7/14/2025	July	7	2025 N-42EV_secondary_CL_2025_07	4:00	0.604133
N-42EV	secondary	CL	7/14/2025	July	7	2025 N-42EV_secondary_CL_2025_07	5:00	1.372767
N-42EV	secondary	CL	7/14/2025	July	7	2025 N-42EV_secondary_CL_2025_07	6:00	1.636433
N-42EV	secondary	CL	7/14/2025	July	7	2025 N-42EV_secondary_CL_2025_07	7:00	1.5814
N-42EV	secondary	CL	7/14/2025	July	7	2025 N-42EV_secondary_CL_2025_07	8:00	2.548633
N-42EV	secondary	CL	7/14/2025	July	7	2025 N-42EV_secondary_CL_2025_07	9:00	0.6508
N-42EV	secondary	CL	7/14/2025	July	7	2025 N-42EV_secondary_CL_2025_07	10:00	3.439333
N-42EV	secondary	CL	7/14/2025	July	7	2025 N-42EV_secondary_CL_2025_07	11:00	1.807
N-42EV	secondary	CL	7/14/2025	July	7	2025 N-42EV_secondary_CL_2025_07	12:00	0.4816
N-42EV	secondary	CL	7/14/2025	July	7	2025 N-42EV_secondary_CL_2025_07	13:00	3.793833
N-42EV	secondary	CL	7/14/2025	July	7	2025 N-42EV_secondary_CL_2025_07	14:00	4.539333
N-42EV	secondary	CL	7/14/2025	July	7	2025 N-42EV_secondary_CL_2025_07	15:00	2.1487
N-42EV	secondary	CL	7/14/2025	July	7	2025 N-42EV_secondary_CL_2025_07	16:00	1.563367
N-42EV	secondary	CL	7/14/2025	July	7	2025 N-42EV_secondary_CL_2025_07	17:00	1.356967
N-42EV	secondary	CL	7/14/2025	July	7	2025 N-42EV_secondary_CL_2025_07	18:00	1.084067
N-42EV	secondary	CL	7/14/2025	July	7	2025 N-42EV_secondary_CL_2025_07	19:00	0.6111
N-42EV	secondary	CL	7/14/2025	July	7	2025 N-42EV_secondary_CL_2025_07	20:00	4.3217
N-42EV	secondary	CL	7/14/2025	July	7	2025 N-42EV_secondary_CL_2025_07	21:00	9.734567
N-42EV	secondary	CL	7/14/2025	July	7	2025 N-42EV_secondary_CL_2025_07	22:00	10.79657
N-42EV	secondary	CL	7/14/2025	July	7	2025 N-42EV_secondary_CL_2025_07	23:00	14.4175
N-42EV	secondary	CL	7/14/2025	July	7	2025 N-42EV_secondary_CL_2025_07	24:00:00	14.05343
N-42EV	secondary	CL	7/15/2025	July	7	2025 N-42EV_secondary_CL_2025_07	1:00	7.1679
N-42EV	secondary	CL	7/15/2025	July	7	2025 N-42EV_secondary_CL_2025_07	2:00	3.9161
N-42EV	secondary	CL	7/15/2025	July	7	2025 N-42EV_secondary_CL_2025_07	3:00	2.131867
N-42EV	secondary	CL	7/15/2025	July	7	2025 N-42EV_secondary_CL_2025_07	4:00	1.7658
N-42EV	secondary	CL	7/15/2025	July	7	2025 N-42EV_secondary_CL_2025_07	5:00	0.556533
N-42EV	secondary	CL	7/15/2025	July	7	2025 N-42EV_secondary_CL_2025_07	6:00	1.884167
N-42EV	secondary	CL	7/15/2025	July	7	2025 N-42EV_secondary_CL_2025_07	7:00	0.272667
N-42EV	secondary	CL	7/15/2025	July	7	2025 N-42EV_secondary_CL_2025_07	8:00	0.466033
N-42EV	secondary	CL	7/15/2025	July	7	2025 N-42EV_secondary_CL_2025_07	9:00	0.6307
N-42EV	secondary	CL	7/15/2025	July	7	2025 N-42EV_secondary_CL_2025_07	10:00	0.7703
N-42EV	secondary	CL	7/15/2025	July	7	2025 N-42EV_secondary_CL_2025_07	11:00	0.941533
N-42EV	secondary	CL	7/15/2025	July	7	2025 N-42EV_secondary_CL_2025_07	12:00	0.8406
N-42EV	secondary	CL	7/15/2025	July	7	2025 N-42EV_secondary_CL_2025_07	13:00	3.480967
N-42EV	secondary	CL	7/15/2025	July	7	2025 N-42EV_secondary_CL_2025_07	14:00	2.053933
N-42EV	secondary	CL	7/15/2025	July	7	2025 N-42EV_secondary_CL_2025_07	15:00	0.803433
N-42EV	secondary	CL	7/15/2025	July	7	2025 N-42EV_secondary_CL_2025_07	16:00	0.577367
N-42EV	secondary	CL	7/15/2025	July	7	2025 N-42EV_secondary_CL_2025_07	17:00	0.728533
N-42EV	secondary	CL	7/15/2025	July	7	2025 N-42EV_secondary_CL_2025_07	18:00	1.171467
N-42EV	secondary	CL	7/15/2025	July	7	2025 N-42EV_secondary_CL_2025_07	19:00	3.911567
N-42EV	secondary	CL	7/15/2025	July	7	2025 N-42EV_secondary_CL_2025_07	20:00	3.8563
N-42EV	secondary	CL	7/15/2025	July	7	2025 N-42EV_secondary_CL_2025_07	21:00	4.796267
N-42EV	secondary	CL	7/15/2025	July	7	2025 N-42EV_secondary_CL_2025_07	22:00	8.4496
N-42EV	secondary	CL	7/15/2025	July	7	2025 N-42EV_secondary_CL_2025_07	23:00	14.24757
N-42EV	secondary	CL	7/15/2025	July	7	2025 N-42EV_secondary_CL_2025_07	24:00:00	12.40817
N-42EV	secondary	CL	7/16/2025	July	7	2025 N-42EV_secondary_CL_2025_07	1:00	10.61287
N-42EV	secondary	CL	7/16/2025	July	7	2025 N-42EV_secondary_CL_2025_07	2:00	9.199167
N-42EV	secondary	CL	7/16/2025	July	7	2025 N-42EV_secondary_CL_2025_07	3:00	3.6247
N-42EV	secondary	CL	7/16/2025	July	7	2025 N-42EV_secondary_CL_2025_07	4:00	1.814933
N-42EV	secondary	CL	7/16/2025	July	7	2025 N-42EV_secondary_CL_2025_07	5:00	2.204167
N-42EV	secondary	CL	7/16/2025	July	7	2025 N-42EV_secondary_CL_2025_07	6:00	1.967633
N-42EV	secondary	CL	7/16/2025	July	7	2025 N-42EV_secondary_CL_2025_07	7:00	0.7083
N-42EV	secondary	CL	7/16/2025	July	7	2025 N-42EV_secondary_CL_2025_07	8:00	0.425667
N-42EV	secondary	CL	7/16/2025	July	7	2025 N-42EV_secondary_CL_2025_07	9:00	0.218567
N-42EV	secondary	CL	7/16/2025	July	7	2025 N-42EV_secondary_CL_2025_07	10:00	0.259533
N-42EV	secondary	CL	7/16/2025	July	7	2025 N-42EV_secondary_CL_2025_07	11:00	1.459233
N-42EV	secondary	CL	7/16/2025	July	7	2025 N-42EV_secondary_CL_2025_07	12:00	0.2277
N-42EV	secondary	CL	7/16/2025	July	7	2025 N-42EV_secondary_CL_2025_07	13:00	1.322533
N-42EV	secondary	CL	7/16/2025	July	7	2025 N-42EV_secondary_CL_2025_07	14:00	0.987967
N-42EV	secondary	CL	7/16/2025	July	7	2025 N-42EV_secondary_CL_2025_07	15:00	1.900833
N-42EV	secondary	CL	7/16/2025	July	7	2025 N-42EV_secondary_CL_2025_07	16:00	2.140333
N-42EV	secondary	CL	7/16/2025	July	7	2025 N-42EV_secondary_CL_2025_07	17:00	1.309433
N-42EV	secondary	CL	7/16/2025	July	7	2025 N-42EV_secondary_CL_2025_07	18:00	2.030733
N-42EV	secondary	CL	7/16/2025	July	7	2025 N-42EV_secondary_CL_2025_07	19:00	1.473667
N-42EV	secondary	CL	7/16/2025	July	7	2025 N-42EV_secondary_CL_2025_07	20:00	2.2299
N-42EV	secondary	CL	7/16/2025	July	7	2025 N-42EV_secondary_CL_2025_07	21:00	4.9813
N-42EV	secondary	CL	7/16/2025	July	7	2025 N-42EV_secondary_CL_2025_07	22:00	9.0611
N-42EV	secondary	CL	7/16/2025	July	7	2025 N-42EV_secondary_CL_2025_07	23:00	15.46253
N-42EV	secondary	CL	7/16/2025	July	7	2025 N-42EV_secondary_CL_2025_07	24:00:00	14.75787
N-42EV	secondary	CL	7/17/2025	July	7	2025 N-42EV_secondary_CL_2025_07	1:00	13.99923
N-42EV	secondary	CL	7/17/2025	July	7	2025 N-42EV_secondary_CL_2025_07	2:00	11.07527
N-42EV	secondary	CL	7/17/2025	July	7	2025 N-42EV_secondary_CL_2025_07	3:00	3.779367
N-42EV	secondary	CL	7/17/2025	July	7	2025 N-42EV_secondary_CL_2025_07	4:00	1.134867
N-42EV	secondary	CL	7/17/2025	July	7	2025 N-42EV_secondary_CL_2025_07	5:00	0.319167
N-42EV	secondary	CL	7/17/2025	July	7	2025 N-42EV_secondary_CL_2025_07	6:00	0.269967
N-42EV	secondary	CL	7/17/2025	July	7	2025 N-42EV_secondary_CL_2025_07	7:00	0.209667

N-42EV	secondary	CL	7/17/2025	July	7	2025 N-42EV_secondary_CL_2025_07	8:00	0.537467
N-42EV	secondary	CL	7/17/2025	July	7	2025 N-42EV_secondary_CL_2025_07	9:00	0.489767
N-42EV	secondary	CL	7/17/2025	July	7	2025 N-42EV_secondary_CL_2025_07	10:00	0.414233
N-42EV	secondary	CL	7/17/2025	July	7	2025 N-42EV_secondary_CL_2025_07	11:00	0.639567
N-42EV	secondary	CL	7/17/2025	July	7	2025 N-42EV_secondary_CL_2025_07	12:00	0.434633
N-42EV	secondary	CL	7/17/2025	July	7	2025 N-42EV_secondary_CL_2025_07	13:00	0.6867
N-42EV	secondary	CL	7/17/2025	July	7	2025 N-42EV_secondary_CL_2025_07	14:00	2.5626
N-42EV	secondary	CL	7/17/2025	July	7	2025 N-42EV_secondary_CL_2025_07	15:00	2.383367
N-42EV	secondary	CL	7/17/2025	July	7	2025 N-42EV_secondary_CL_2025_07	16:00	2.871967
N-42EV	secondary	CL	7/17/2025	July	7	2025 N-42EV_secondary_CL_2025_07	17:00	6.338867
N-42EV	secondary	CL	7/17/2025	July	7	2025 N-42EV_secondary_CL_2025_07	18:00	3.928133
N-42EV	secondary	CL	7/17/2025	July	7	2025 N-42EV_secondary_CL_2025_07	19:00	5.891633
N-42EV	secondary	CL	7/17/2025	July	7	2025 N-42EV_secondary_CL_2025_07	20:00	7.583067
N-42EV	secondary	CL	7/17/2025	July	7	2025 N-42EV_secondary_CL_2025_07	21:00	10.97243
N-42EV	secondary	CL	7/17/2025	July	7	2025 N-42EV_secondary_CL_2025_07	22:00	12.3681
N-42EV	secondary	CL	7/17/2025	July	7	2025 N-42EV_secondary_CL_2025_07	23:00	11.85933
N-42EV	secondary	CL	7/17/2025	July	7	2025 N-42EV_secondary_CL_2025_07	24:00:00	9.734267
N-42EV	secondary	CL	7/18/2025	July	7	2025 N-42EV_secondary_CL_2025_07	1:00	7.140867
N-42EV	secondary	CL	7/18/2025	July	7	2025 N-42EV_secondary_CL_2025_07	2:00	4.7412
N-42EV	secondary	CL	7/18/2025	July	7	2025 N-42EV_secondary_CL_2025_07	3:00	2.6498
N-42EV	secondary	CL	7/18/2025	July	7	2025 N-42EV_secondary_CL_2025_07	4:00	1.251533
N-42EV	secondary	CL	7/18/2025	July	7	2025 N-42EV_secondary_CL_2025_07	5:00	0.739367
N-42EV	secondary	CL	7/18/2025	July	7	2025 N-42EV_secondary_CL_2025_07	6:00	0.641467
N-42EV	secondary	CL	7/18/2025	July	7	2025 N-42EV_secondary_CL_2025_07	7:00	0.4182
N-42EV	secondary	CL	7/18/2025	July	7	2025 N-42EV_secondary_CL_2025_07	8:00	0.425133
N-42EV	secondary	CL	7/18/2025	July	7	2025 N-42EV_secondary_CL_2025_07	9:00	0.5036
N-42EV	secondary	CL	7/18/2025	July	7	2025 N-42EV_secondary_CL_2025_07	10:00	0.2208
N-42EV	secondary	CL	7/18/2025	July	7	2025 N-42EV_secondary_CL_2025_07	11:00	0.440967
N-42EV	secondary	CL	7/18/2025	July	7	2025 N-42EV_secondary_CL_2025_07	12:00	2.4374
N-42EV	secondary	CL	7/18/2025	July	7	2025 N-42EV_secondary_CL_2025_07	13:00	5.310933
N-42EV	secondary	CL	7/18/2025	July	7	2025 N-42EV_secondary_CL_2025_07	14:00	4.204167
N-42EV	secondary	CL	7/18/2025	July	7	2025 N-42EV_secondary_CL_2025_07	15:00	2.595033
N-42EV	secondary	CL	7/18/2025	July	7	2025 N-42EV_secondary_CL_2025_07	16:00	2.504
N-42EV	secondary	CL	7/18/2025	July	7	2025 N-42EV_secondary_CL_2025_07	17:00	1.609633
N-42EV	secondary	CL	7/18/2025	July	7	2025 N-42EV_secondary_CL_2025_07	18:00	2.9682
N-42EV	secondary	CL	7/18/2025	July	7	2025 N-42EV_secondary_CL_2025_07	19:00	2.601433
N-42EV	secondary	CL	7/18/2025	July	7	2025 N-42EV_secondary_CL_2025_07	20:00	2.098867
N-42EV	secondary	CL	7/18/2025	July	7	2025 N-42EV_secondary_CL_2025_07	21:00	4.6867
N-42EV	secondary	CL	7/18/2025	July	7	2025 N-42EV_secondary_CL_2025_07	22:00	5.2711
N-42EV	secondary	CL	7/18/2025	July	7	2025 N-42EV_secondary_CL_2025_07	23:00	12.74183
N-42EV	secondary	CL	7/18/2025	July	7	2025 N-42EV_secondary_CL_2025_07	24:00:00	13.10647
N-42EV	secondary	CL	7/19/2025	July	7	2025 N-42EV_secondary_CL_2025_07	1:00	9.887767
N-42EV	secondary	CL	7/19/2025	July	7	2025 N-42EV_secondary_CL_2025_07	2:00	9.3568
N-42EV	secondary	CL	7/19/2025	July	7	2025 N-42EV_secondary_CL_2025_07	3:00	6.7165
N-42EV	secondary	CL	7/19/2025	July	7	2025 N-42EV_secondary_CL_2025_07	4:00	3.8371
N-42EV	secondary	CL	7/19/2025	July	7	2025 N-42EV_secondary_CL_2025_07	5:00	2.844867
N-42EV	secondary	CL	7/19/2025	July	7	2025 N-42EV_secondary_CL_2025_07	6:00	0.7302
N-42EV	secondary	CL	7/19/2025	July	7	2025 N-42EV_secondary_CL_2025_07	7:00	0.210833
N-42EV	secondary	CL	7/19/2025	July	7	2025 N-42EV_secondary_CL_2025_07	8:00	2.0353
N-42EV	secondary	CL	7/19/2025	July	7	2025 N-42EV_secondary_CL_2025_07	9:00	1.886033
N-42EV	secondary	CL	7/19/2025	July	7	2025 N-42EV_secondary_CL_2025_07	10:00	0.4919
N-42EV	secondary	CL	7/19/2025	July	7	2025 N-42EV_secondary_CL_2025_07	11:00	3.073233
N-42EV	secondary	CL	7/19/2025	July	7	2025 N-42EV_secondary_CL_2025_07	12:00	1.431567
N-42EV	secondary	CL	7/19/2025	July	7	2025 N-42EV_secondary_CL_2025_07	13:00	1.587433
N-42EV	secondary	CL	7/19/2025	July	7	2025 N-42EV_secondary_CL_2025_07	14:00	4.811667
N-42EV	secondary	CL	7/19/2025	July	7	2025 N-42EV_secondary_CL_2025_07	15:00	5.014433
N-42EV	secondary	CL	7/19/2025	July	7	2025 N-42EV_secondary_CL_2025_07	16:00	3.236067
N-42EV	secondary	CL	7/19/2025	July	7	2025 N-42EV_secondary_CL_2025_07	17:00	8.2507
N-42EV	secondary	CL	7/19/2025	July	7	2025 N-42EV_secondary_CL_2025_07	18:00	9.364033
N-42EV	secondary	CL	7/19/2025	July	7	2025 N-42EV_secondary_CL_2025_07	19:00	9.7809
N-42EV	secondary	CL	7/19/2025	July	7	2025 N-42EV_secondary_CL_2025_07	20:00	10.15613
N-42EV	secondary	CL	7/19/2025	July	7	2025 N-42EV_secondary_CL_2025_07	21:00	6.9532
N-42EV	secondary	CL	7/19/2025	July	7	2025 N-42EV_secondary_CL_2025_07	22:00	4.691933
N-42EV	secondary	CL	7/19/2025	July	7	2025 N-42EV_secondary_CL_2025_07	23:00	4.5523
N-42EV	secondary	CL	7/19/2025	July	7	2025 N-42EV_secondary_CL_2025_07	24:00:00	4.053067
N-42EV	secondary	CL	7/20/2025	July	7	2025 N-42EV_secondary_CL_2025_07	1:00	2.897933
N-42EV	secondary	CL	7/20/2025	July	7	2025 N-42EV_secondary_CL_2025_07	2:00	2.2226
N-42EV	secondary	CL	7/20/2025	July	7	2025 N-42EV_secondary_CL_2025_07	3:00	2.210967
N-42EV	secondary	CL	7/20/2025	July	7	2025 N-42EV_secondary_CL_2025_07	4:00	3.018833
N-42EV	secondary	CL	7/20/2025	July	7	2025 N-42EV_secondary_CL_2025_07	5:00	2.340933
N-42EV	secondary	CL	7/20/2025	July	7	2025 N-42EV_secondary_CL_2025_07	6:00	1.534367
N-42EV	secondary	CL	7/20/2025	July	7	2025 N-42EV_secondary_CL_2025_07	7:00	1.061333
N-42EV	secondary	CL	7/20/2025	July	7	2025 N-42EV_secondary_CL_2025_07	8:00	1.8981
N-42EV	secondary	CL	7/20/2025	July	7	2025 N-42EV_secondary_CL_2025_07	9:00	2.336267
N-42EV	secondary	CL	7/20/2025	July	7	2025 N-42EV_secondary_CL_2025_07	10:00	0.324533
N-42EV	secondary	CL	7/20/2025	July	7	2025 N-42EV_secondary_CL_2025_07	11:00	0.585033
N-42EV	secondary	CL	7/20/2025	July	7	2025 N-42EV_secondary_CL_2025_07	12:00	1.606333
N-42EV	secondary	CL	7/20/2025	July	7	2025 N-42EV_secondary_CL_2025_07	13:00	1.334867
N-42EV	secondary	CL	7/20/2025	July	7	2025 N-42EV_secondary_CL_2025_07	14:00	3.1994
N-42EV	secondary	CL	7/20/2025	July	7	2025 N-42EV_secondary_CL_2025_07	15:00	2.521
N-42EV	secondary	CL	7/20/2025	July	7	2025 N-42EV_secondary_CL_2025_07	16:00	1.7034
N-42EV	secondary	CL	7/20/2025	July	7	2025 N-42EV_secondary_CL_2025_07	17:00	1.2875
N-42EV	secondary	CL	7/20/2025	July	7	2025 N-42EV_secondary_CL_2025_07	18:00	0.237933
N-42EV	secondary	CL	7/20/2025	July	7	2025 N-42EV_secondary_CL_2025_07	19:00	2.0755
N-42EV	secondary	CL	7/20/2025	July	7	2025 N-42EV_secondary_CL_2025_07	20:00	5.410867
N-42EV	secondary	CL	7/20/2025	July	7	2025 N-42EV_secondary_CL_2025_07	21:00	5.015267
N-42EV	secondary	CL	7/20/2025	July	7	2025 N-42EV_secondary_CL_2025_07	22:00	3.650967
N-42EV	secondary	CL	7/20/2025	July	7	2025 N-42EV_secondary_CL_2025_07	23:00	3.6451
N-42EV	secondary	CL	7/20/2025	July	7	2025 N-42EV_secondary_CL_2025_07	24:00:00	2.580367
N-42EV	secondary	CL	7/21/2025	July	7	2025 N-42EV_secondary_CL_2025_07	1:00	1.656333
N-42EV	secondary	CL	7/21/2025	July	7	2025 N-42EV_secondary_CL_2025_07	2:00	1.394033
N-42EV	secondary	CL	7/21/2025	July	7	2025 N-42EV_secondary_CL_2025_07	3:00	0.566633
N-42EV	secondary	CL	7/21/2025	July	7	2025 N-42EV_secondary_CL_2025_07	4:00	0.287567
N-42EV	secondary	CL	7/21/2025	July	7	2025 N-42EV_secondary_CL_2025_07	5:00	0.287733
N-42EV	secondary	CL	7/21/2025	July	7	2025 N-42EV_secondary_CL_2025_07	6:00	0.309767
N-42EV	secondary	CL	7/21/2025	July	7	2025 N-42EV_secondary_CL_2025_07	7:00	1.868833
N-42EV	secondary	CL	7/21/2025	July	7	2025 N-42EV_secondary_CL_2025_07	8:00	1.465767
N-42EV	secondary	CL	7/21/2025	July	7	2025 N-42EV_secondary_CL_2025_07	9:00	0.3203
N-42EV	secondary	CL	7/21/2025	July	7	2025 N-42EV_secondary_CL_2025_07	10:00	0.2179
N-42EV	secondary	CL	7/21/2025	July	7	2025 N-42EV_secondary_CL_2025_07	11:00	0.4247
N-42EV	secondary	CL	7/21/2025	July	7	2025 N-42EV_secondary_CL_2025_07	12:00	1.520067
N-42EV	secondary	CL	7/21/2025	July	7	2025 N-42EV_secondary_CL_2025_07	13:00	0.5834
N-42EV	secondary	CL	7/21/2025	July	7	2025 N-42EV_secondary_CL_2025_07	14:00	1.3349
N-42EV	secondary	CL	7/21/2025	July	7	2025 N-42EV_secondary_CL_2025_07	15:00	0.560133
N-42EV	secondary	CL	7/21/2025	July	7	2025 N-42EV_secondary_CL_2025_07	16:00	0.3732
N-42EV	secondary	CL	7/21/2025	July	7	2025 N-42EV_secondary_CL_2025_07	17:00	2.3124
N-42EV	secondary	CL	7/21/2025	July	7	2025 N-42EV_secondary_CL_2025_07	18:00	2.824033
N-42EV	secondary	CL	7/21/2025	July	7	2025 N-42EV_secondary_CL_2025_07	19:00	1.424833
N-42EV	secondary	CL	7/21/2025	July	7	2025 N-42EV_secondary_CL_2025_07	20:00	1.3356
N-42EV	secondary	CL	7/21/2025	July	7	2025 N-42EV_secondary_CL_2025_07	21:00	3.598633
N-42EV	secondary	CL	7/21/2025	July	7	2025 N-42EV_secondary_CL_2025_07	22:00	6.6681
N-42EV	secondary	CL	7/21/2025	July	7	2025 N-42EV_secondary_CL_2025_07	23:00	9.975433

N-42EV	secondary	CL	7/21/2025	July	7	2025 N-42EV_secondary_CL_2025_07	24:00:00	11.09457
N-42EV	secondary	CL	7/22/2025	July	7	2025 N-42EV_secondary_CL_2025_07	1:00	9.754757
N-42EV	secondary	CL	7/22/2025	July	7	2025 N-42EV_secondary_CL_2025_07	2:00	5.280147
N-42EV	secondary	CL	7/22/2025	July	7	2025 N-42EV_secondary_CL_2025_07	3:00	3.321223
N-42EV	secondary	CL	7/22/2025	July	7	2025 N-42EV_secondary_CL_2025_07	4:00	2.920057
N-42EV	secondary	CL	7/22/2025	July	7	2025 N-42EV_secondary_CL_2025_07	5:00	2.453847
N-42EV	secondary	CL	7/22/2025	July	7	2025 N-42EV_secondary_CL_2025_07	6:00	2.616967
N-42EV	secondary	CL	7/22/2025	July	7	2025 N-42EV_secondary_CL_2025_07	7:00	1.921183
N-42EV	secondary	CL	7/22/2025	July	7	2025 N-42EV_secondary_CL_2025_07	8:00	2.658793
N-42EV	secondary	CL	7/22/2025	July	7	2025 N-42EV_secondary_CL_2025_07	9:00	3.800717
N-42EV	secondary	CL	7/22/2025	July	7	2025 N-42EV_secondary_CL_2025_07	10:00	2.007513
N-42EV	secondary	CL	7/22/2025	July	7	2025 N-42EV_secondary_CL_2025_07	11:00	1.24798
N-42EV	secondary	CL	7/22/2025	July	7	2025 N-42EV_secondary_CL_2025_07	12:00	1.372927
N-42EV	secondary	CL	7/22/2025	July	7	2025 N-42EV_secondary_CL_2025_07	13:00	1.58465
N-42EV	secondary	CL	7/22/2025	July	7	2025 N-42EV_secondary_CL_2025_07	14:00	2.135617
N-42EV	secondary	CL	7/22/2025	July	7	2025 N-42EV_secondary_CL_2025_07	15:00	1.580293
N-42EV	secondary	CL	7/22/2025	July	7	2025 N-42EV_secondary_CL_2025_07	16:00	1.989147
N-42EV	secondary	CL	7/22/2025	July	7	2025 N-42EV_secondary_CL_2025_07	17:00	3.411383
N-42EV	secondary	CL	7/22/2025	July	7	2025 N-42EV_secondary_CL_2025_07	18:00	2.900257
N-42EV	secondary	CL	7/22/2025	July	7	2025 N-42EV_secondary_CL_2025_07	19:00	1.992957
N-42EV	secondary	CL	7/22/2025	July	7	2025 N-42EV_secondary_CL_2025_07	20:00	1.58638
N-42EV	secondary	CL	7/22/2025	July	7	2025 N-42EV_secondary_CL_2025_07	21:00	3.900927
N-42EV	secondary	CL	7/22/2025	July	7	2025 N-42EV_secondary_CL_2025_07	22:00	7.055257
N-42EV	secondary	CL	7/22/2025	July	7	2025 N-42EV_secondary_CL_2025_07	23:00	14.06342
N-42EV	secondary	CL	7/22/2025	July	7	2025 N-42EV_secondary_CL_2025_07	24:00:00	10.36496
N-42EV	secondary	CL	7/23/2025	July	7	2025 N-42EV_secondary_CL_2025_07	1:00	9.6815
N-42EV	secondary	CL	7/23/2025	July	7	2025 N-42EV_secondary_CL_2025_07	2:00	7.561467
N-42EV	secondary	CL	7/23/2025	July	7	2025 N-42EV_secondary_CL_2025_07	3:00	3.184567
N-42EV	secondary	CL	7/23/2025	July	7	2025 N-42EV_secondary_CL_2025_07	4:00	3.010767
N-42EV	secondary	CL	7/23/2025	July	7	2025 N-42EV_secondary_CL_2025_07	5:00	4.403967
N-42EV	secondary	CL	7/23/2025	July	7	2025 N-42EV_secondary_CL_2025_07	6:00	3.859467
N-42EV	secondary	CL	7/23/2025	July	7	2025 N-42EV_secondary_CL_2025_07	7:00	1.407433
N-42EV	secondary	CL	7/23/2025	July	7	2025 N-42EV_secondary_CL_2025_07	8:00	0.2156
N-42EV	secondary	CL	7/23/2025	July	7	2025 N-42EV_secondary_CL_2025_07	9:00	2.5158
N-42EV	secondary	CL	7/23/2025	July	7	2025 N-42EV_secondary_CL_2025_07	10:00	3.304867
N-42EV	secondary	CL	7/23/2025	July	7	2025 N-42EV_secondary_CL_2025_07	11:00	4.092233
N-42EV	secondary	CL	7/23/2025	July	7	2025 N-42EV_secondary_CL_2025_07	12:00	0.677067
N-42EV	secondary	CL	7/23/2025	July	7	2025 N-42EV_secondary_CL_2025_07	13:00	2.3206
N-42EV	secondary	CL	7/23/2025	July	7	2025 N-42EV_secondary_CL_2025_07	14:00	0.399833
N-42EV	secondary	CL	7/23/2025	July	7	2025 N-42EV_secondary_CL_2025_07	15:00	1.438933
N-42EV	secondary	CL	7/23/2025	July	7	2025 N-42EV_secondary_CL_2025_07	16:00	2.5665
N-42EV	secondary	CL	7/23/2025	July	7	2025 N-42EV_secondary_CL_2025_07	17:00	2.873167
N-42EV	secondary	CL	7/23/2025	July	7	2025 N-42EV_secondary_CL_2025_07	18:00	1.032767
N-42EV	secondary	CL	7/23/2025	July	7	2025 N-42EV_secondary_CL_2025_07	19:00	2.970567
N-42EV	secondary	CL	7/23/2025	July	7	2025 N-42EV_secondary_CL_2025_07	20:00	1.469733
N-42EV	secondary	CL	7/23/2025	July	7	2025 N-42EV_secondary_CL_2025_07	21:00	1.2278
N-42EV	secondary	CL	7/23/2025	July	7	2025 N-42EV_secondary_CL_2025_07	22:00	4.028033
N-42EV	secondary	CL	7/23/2025	July	7	2025 N-42EV_secondary_CL_2025_07	23:00	9.926567
N-42EV	secondary	CL	7/23/2025	July	7	2025 N-42EV_secondary_CL_2025_07	24:00:00	8.2968
N-42EV	secondary	CL	7/24/2025	July	7	2025 N-42EV_secondary_CL_2025_07	1:00	7.2346
N-42EV	secondary	CL	7/24/2025	July	7	2025 N-42EV_secondary_CL_2025_07	2:00	6.897833
N-42EV	secondary	CL	7/24/2025	July	7	2025 N-42EV_secondary_CL_2025_07	3:00	4.2729
N-42EV	secondary	CL	7/24/2025	July	7	2025 N-42EV_secondary_CL_2025_07	4:00	1.939
N-42EV	secondary	CL	7/24/2025	July	7	2025 N-42EV_secondary_CL_2025_07	5:00	2.592767
N-42EV	secondary	CL	7/24/2025	July	7	2025 N-42EV_secondary_CL_2025_07	6:00	2.6578
N-42EV	secondary	CL	7/24/2025	July	7	2025 N-42EV_secondary_CL_2025_07	7:00	2.479233
N-42EV	secondary	CL	7/24/2025	July	7	2025 N-42EV_secondary_CL_2025_07	8:00	2.817
N-42EV	secondary	CL	7/24/2025	July	7	2025 N-42EV_secondary_CL_2025_07	9:00	3.555033
N-42EV	secondary	CL	7/24/2025	July	7	2025 N-42EV_secondary_CL_2025_07	10:00	0.808833
N-42EV	secondary	CL	7/24/2025	July	7	2025 N-42EV_secondary_CL_2025_07	11:00	0.478933
N-42EV	secondary	CL	7/24/2025	July	7	2025 N-42EV_secondary_CL_2025_07	12:00	2.211
N-42EV	secondary	CL	7/24/2025	July	7	2025 N-42EV_secondary_CL_2025_07	13:00	0.564033
N-42EV	secondary	CL	7/24/2025	July	7	2025 N-42EV_secondary_CL_2025_07	14:00	1.6499
N-42EV	secondary	CL	7/24/2025	July	7	2025 N-42EV_secondary_CL_2025_07	15:00	0.594267
N-42EV	secondary	CL	7/24/2025	July	7	2025 N-42EV_secondary_CL_2025_07	16:00	0.6764
N-42EV	secondary	CL	7/24/2025	July	7	2025 N-42EV_secondary_CL_2025_07	17:00	2.759567
N-42EV	secondary	CL	7/24/2025	July	7	2025 N-42EV_secondary_CL_2025_07	18:00	1.879533
N-42EV	secondary	CL	7/24/2025	July	7	2025 N-42EV_secondary_CL_2025_07	19:00	3.720967
N-42EV	secondary	CL	7/24/2025	July	7	2025 N-42EV_secondary_CL_2025_07	20:00	3.0624
N-42EV	secondary	CL	7/24/2025	July	7	2025 N-42EV_secondary_CL_2025_07	21:00	3.457967
N-42EV	secondary	CL	7/24/2025	July	7	2025 N-42EV_secondary_CL_2025_07	22:00	6.952533
N-42EV	secondary	CL	7/24/2025	July	7	2025 N-42EV_secondary_CL_2025_07	23:00	13.83337
N-42EV	secondary	CL	7/24/2025	July	7	2025 N-42EV_secondary_CL_2025_07	24:00:00	13.20583
N-42EV	secondary	CL	7/25/2025	July	7	2025 N-42EV_secondary_CL_2025_07	1:00	10.14957
N-42EV	secondary	CL	7/25/2025	July	7	2025 N-42EV_secondary_CL_2025_07	2:00	7.670567
N-42EV	secondary	CL	7/25/2025	July	7	2025 N-42EV_secondary_CL_2025_07	3:00	2.777067
N-42EV	secondary	CL	7/25/2025	July	7	2025 N-42EV_secondary_CL_2025_07	4:00	1.513633
N-42EV	secondary	CL	7/25/2025	July	7	2025 N-42EV_secondary_CL_2025_07	5:00	1.889467
N-42EV	secondary	CL	7/25/2025	July	7	2025 N-42EV_secondary_CL_2025_07	6:00	2.7482
N-42EV	secondary	CL	7/25/2025	July	7	2025 N-42EV_secondary_CL_2025_07	7:00	4.014833
N-42EV	secondary	CL	7/25/2025	July	7	2025 N-42EV_secondary_CL_2025_07	8:00	5.028567
N-42EV	secondary	CL	7/25/2025	July	7	2025 N-42EV_secondary_CL_2025_07	9:00	5.389733
N-42EV	secondary	CL	7/25/2025	July	7	2025 N-42EV_secondary_CL_2025_07	10:00	4.550033
N-42EV	secondary	CL	7/25/2025	July	7	2025 N-42EV_secondary_CL_2025_07	11:00	2.815367
N-42EV	secondary	CL	7/25/2025	July	7	2025 N-42EV_secondary_CL_2025_07	12:00	0.333867
N-42EV	secondary	CL	7/25/2025	July	7	2025 N-42EV_secondary_CL_2025_07	13:00	0.789933
N-42EV	secondary	CL	7/25/2025	July	7	2025 N-42EV_secondary_CL_2025_07	14:00	4.510733
N-42EV	secondary	CL	7/25/2025	July	7	2025 N-42EV_secondary_CL_2025_07	15:00	3.221633
N-42EV	secondary	CL	7/25/2025	July	7	2025 N-42EV_secondary_CL_2025_07	16:00	3.128233
N-42EV	secondary	CL	7/25/2025	July	7	2025 N-42EV_secondary_CL_2025_07	17:00	1.813733
N-42EV	secondary	CL	7/25/2025	July	7	2025 N-42EV_secondary_CL_2025_07	18:00	2.0696
N-42EV	secondary	CL	7/25/2025	July	7	2025 N-42EV_secondary_CL_2025_07	19:00	1.6721
N-42EV	secondary	CL	7/25/2025	July	7	2025 N-42EV_secondary_CL_2025_07	20:00	3.211667
N-42EV	secondary	CL	7/25/2025	July	7	2025 N-42EV_secondary_CL_2025_07	21:00	2.9442
N-42EV	secondary	CL	7/25/2025	July	7	2025 N-42EV_secondary_CL_2025_07	22:00	3.961233
N-42EV	secondary	CL	7/25/2025	July	7	2025 N-42EV_secondary_CL_2025_07	23:00	15.71467
N-42EV	secondary	CL	7/25/2025	July	7	2025 N-42EV_secondary_CL_2025_07	24:00:00	17.2743
N-42EV	secondary	CL	7/26/2025	July	7	2025 N-42EV_secondary_CL_2025_07	1:00	14.40563
N-42EV	secondary	CL	7/26/2025	July	7	2025 N-42EV_secondary_CL_2025_07	2:00	14.47307
N-42EV	secondary	CL	7/26/2025	July	7	2025 N-42EV_secondary_CL_2025_07	3:00	11.56053
N-42EV	secondary	CL	7/26/2025	July	7	2025 N-42EV_secondary_CL_2025_07	4:00	5.2109
N-42EV	secondary	CL	7/26/2025	July	7	2025 N-42EV_secondary_CL_2025_07	5:00	4.182533
N-42EV	secondary	CL	7/26/2025	July	7	2025 N-42EV_secondary_CL_2025_07	6:00	3.304867
N-42EV	secondary	CL	7/26/2025	July	7	2025 N-42EV_secondary_CL_2025_07	7:00	2.821133
N-42EV	secondary	CL	7/26/2025	July	7	2025 N-42EV_secondary_CL_2025_07	8:00	0.953633
N-42EV	secondary	CL	7/26/2025	July	7	2025 N-42EV_secondary_CL_2025_07	9:00	1.1596
N-42EV	secondary	CL	7/26/2025	July	7	2025 N-42EV_secondary_CL_2025_07	10:00	2.498767
N-42EV	secondary	CL	7/26/2025	July	7	2025 N-42EV_secondary_CL_2025_07	11:00	0.4971
N-42EV	secondary	CL	7/26/2025	July	7	2025 N-42EV_secondary_CL_2025_07	12:00	1.747567
N-42EV	secondary	CL	7/26/2025	July	7	2025 N-42EV_secondary_CL_2025_07	13:00	2.369067
N-42EV	secondary	CL	7/26/2025	July	7	2025 N-42EV_secondary_CL_2025_07	14:00	1.780167
N-42EV	secondary	CL	7/26/2025	July	7	2025 N-42EV_secondary_CL_2025_07	15:00	0.597433

N-42EV	secondary	CL	7/26/2025	July	7	2025 N-42EV_secondary_CL_2025_07	16:00	1.522533
N-42EV	secondary	CL	7/26/2025	July	7	2025 N-42EV_secondary_CL_2025_07	17:00	8.2685
N-42EV	secondary	CL	7/26/2025	July	7	2025 N-42EV_secondary_CL_2025_07	18:00	8.357767
N-42EV	secondary	CL	7/26/2025	July	7	2025 N-42EV_secondary_CL_2025_07	19:00	5.725233
N-42EV	secondary	CL	7/26/2025	July	7	2025 N-42EV_secondary_CL_2025_07	20:00	3.581633
N-42EV	secondary	CL	7/26/2025	July	7	2025 N-42EV_secondary_CL_2025_07	21:00	5.2142
N-42EV	secondary	CL	7/26/2025	July	7	2025 N-42EV_secondary_CL_2025_07	22:00	4.2653
N-42EV	secondary	CL	7/26/2025	July	7	2025 N-42EV_secondary_CL_2025_07	23:00	4.747567
N-42EV	secondary	CL	7/26/2025	July	7	2025 N-42EV_secondary_CL_2025_07	24:00:00	3.992933
N-42EV	secondary	CL	7/27/2025	July	7	2025 N-42EV_secondary_CL_2025_07	1:00	3.128733
N-42EV	secondary	CL	7/27/2025	July	7	2025 N-42EV_secondary_CL_2025_07	2:00	3.646833
N-42EV	secondary	CL	7/27/2025	July	7	2025 N-42EV_secondary_CL_2025_07	3:00	2.2123
N-42EV	secondary	CL	7/27/2025	July	7	2025 N-42EV_secondary_CL_2025_07	4:00	1.6943
N-42EV	secondary	CL	7/27/2025	July	7	2025 N-42EV_secondary_CL_2025_07	5:00	1.610233
N-42EV	secondary	CL	7/27/2025	July	7	2025 N-42EV_secondary_CL_2025_07	6:00	2.032833
N-42EV	secondary	CL	7/27/2025	July	7	2025 N-42EV_secondary_CL_2025_07	7:00	2.394333
N-42EV	secondary	CL	7/27/2025	July	7	2025 N-42EV_secondary_CL_2025_07	8:00	2.4979
N-42EV	secondary	CL	7/27/2025	July	7	2025 N-42EV_secondary_CL_2025_07	9:00	1.821833
N-42EV	secondary	CL	7/27/2025	July	7	2025 N-42EV_secondary_CL_2025_07	10:00	4.239967
N-42EV	secondary	CL	7/27/2025	July	7	2025 N-42EV_secondary_CL_2025_07	11:00	4.5691
N-42EV	secondary	CL	7/27/2025	July	7	2025 N-42EV_secondary_CL_2025_07	12:00	3.5289
N-42EV	secondary	CL	7/27/2025	July	7	2025 N-42EV_secondary_CL_2025_07	13:00	2.2786
N-42EV	secondary	CL	7/27/2025	July	7	2025 N-42EV_secondary_CL_2025_07	14:00	1.183
N-42EV	secondary	CL	7/27/2025	July	7	2025 N-42EV_secondary_CL_2025_07	15:00	1.5714
N-42EV	secondary	CL	7/27/2025	July	7	2025 N-42EV_secondary_CL_2025_07	16:00	1.768333
N-42EV	secondary	CL	7/27/2025	July	7	2025 N-42EV_secondary_CL_2025_07	17:00	1.1672
N-42EV	secondary	CL	7/27/2025	July	7	2025 N-42EV_secondary_CL_2025_07	18:00	0.489567
N-42EV	secondary	CL	7/27/2025	July	7	2025 N-42EV_secondary_CL_2025_07	19:00	1.834967
N-42EV	secondary	CL	7/27/2025	July	7	2025 N-42EV_secondary_CL_2025_07	20:00	4.0383
N-42EV	secondary	CL	7/27/2025	July	7	2025 N-42EV_secondary_CL_2025_07	21:00	3.2601
N-42EV	secondary	CL	7/27/2025	July	7	2025 N-42EV_secondary_CL_2025_07	22:00	3.332967
N-42EV	secondary	CL	7/27/2025	July	7	2025 N-42EV_secondary_CL_2025_07	23:00	3.3347
N-42EV	secondary	CL	7/27/2025	July	7	2025 N-42EV_secondary_CL_2025_07	24:00:00	2.0822
N-42EV	secondary	CL	7/28/2025	July	7	2025 N-42EV_secondary_CL_2025_07	1:00	1.453033
N-42EV	secondary	CL	7/28/2025	July	7	2025 N-42EV_secondary_CL_2025_07	2:00	2.583567
N-42EV	secondary	CL	7/28/2025	July	7	2025 N-42EV_secondary_CL_2025_07	3:00	1.807367
N-42EV	secondary	CL	7/28/2025	July	7	2025 N-42EV_secondary_CL_2025_07	4:00	1.747233
N-42EV	secondary	CL	7/28/2025	July	7	2025 N-42EV_secondary_CL_2025_07	5:00	1.970633
N-42EV	secondary	CL	7/28/2025	July	7	2025 N-42EV_secondary_CL_2025_07	6:00	2.017133
N-42EV	secondary	CL	7/28/2025	July	7	2025 N-42EV_secondary_CL_2025_07	7:00	4.437867
N-42EV	secondary	CL	7/28/2025	July	7	2025 N-42EV_secondary_CL_2025_07	8:00	2.796567
N-42EV	secondary	CL	7/28/2025	July	7	2025 N-42EV_secondary_CL_2025_07	9:00	0.856033
N-42EV	secondary	CL	7/28/2025	July	7	2025 N-42EV_secondary_CL_2025_07	10:00	4.973767
N-42EV	secondary	CL	7/28/2025	July	7	2025 N-42EV_secondary_CL_2025_07	11:00	2.4414
N-42EV	secondary	CL	7/28/2025	July	7	2025 N-42EV_secondary_CL_2025_07	12:00	1.922367
N-42EV	secondary	CL	7/28/2025	July	7	2025 N-42EV_secondary_CL_2025_07	13:00	1.845333
N-42EV	secondary	CL	7/28/2025	July	7	2025 N-42EV_secondary_CL_2025_07	14:00	1.461133
N-42EV	secondary	CL	7/28/2025	July	7	2025 N-42EV_secondary_CL_2025_07	15:00	2.8101
N-42EV	secondary	CL	7/28/2025	July	7	2025 N-42EV_secondary_CL_2025_07	16:00	2.1197
N-42EV	secondary	CL	7/28/2025	July	7	2025 N-42EV_secondary_CL_2025_07	17:00	2.4697
N-42EV	secondary	CL	7/28/2025	July	7	2025 N-42EV_secondary_CL_2025_07	18:00	1.0278
N-42EV	secondary	CL	7/28/2025	July	7	2025 N-42EV_secondary_CL_2025_07	19:00	0.8747
N-42EV	secondary	CL	7/28/2025	July	7	2025 N-42EV_secondary_CL_2025_07	20:00	1.296
N-42EV	secondary	CL	7/28/2025	July	7	2025 N-42EV_secondary_CL_2025_07	21:00	4.0659
N-42EV	secondary	CL	7/28/2025	July	7	2025 N-42EV_secondary_CL_2025_07	22:00	5.513367
N-42EV	secondary	CL	7/28/2025	July	7	2025 N-42EV_secondary_CL_2025_07	23:00	13.74133
N-42EV	secondary	CL	7/28/2025	July	7	2025 N-42EV_secondary_CL_2025_07	24:00:00	10.67447
N-42EV	secondary	CL	7/29/2025	July	7	2025 N-42EV_secondary_CL_2025_07	1:00	7.4473
N-42EV	secondary	CL	7/29/2025	July	7	2025 N-42EV_secondary_CL_2025_07	2:00	6.704167
N-42EV	secondary	CL	7/29/2025	July	7	2025 N-42EV_secondary_CL_2025_07	3:00	4.214533
N-42EV	secondary	CL	7/29/2025	July	7	2025 N-42EV_secondary_CL_2025_07	4:00	3.249333
N-42EV	secondary	CL	7/29/2025	July	7	2025 N-42EV_secondary_CL_2025_07	5:00	5.051567
N-42EV	secondary	CL	7/29/2025	July	7	2025 N-42EV_secondary_CL_2025_07	6:00	5.871667
N-42EV	secondary	CL	7/29/2025	July	7	2025 N-42EV_secondary_CL_2025_07	7:00	3.798233
N-42EV	secondary	CL	7/29/2025	July	7	2025 N-42EV_secondary_CL_2025_07	8:00	0.5188
N-42EV	secondary	CL	7/29/2025	July	7	2025 N-42EV_secondary_CL_2025_07	9:00	0.546533
N-42EV	secondary	CL	7/29/2025	July	7	2025 N-42EV_secondary_CL_2025_07	10:00	2.689033
N-42EV	secondary	CL	7/29/2025	July	7	2025 N-42EV_secondary_CL_2025_07	11:00	5.090067
N-42EV	secondary	CL	7/29/2025	July	7	2025 N-42EV_secondary_CL_2025_07	12:00	2.598
N-42EV	secondary	CL	7/29/2025	July	7	2025 N-42EV_secondary_CL_2025_07	13:00	1.548267
N-42EV	secondary	CL	7/29/2025	July	7	2025 N-42EV_secondary_CL_2025_07	14:00	2.2056
N-42EV	secondary	CL	7/29/2025	July	7	2025 N-42EV_secondary_CL_2025_07	15:00	0.3926
N-42EV	secondary	CL	7/29/2025	July	7	2025 N-42EV_secondary_CL_2025_07	16:00	0.532167
N-42EV	secondary	CL	7/29/2025	July	7	2025 N-42EV_secondary_CL_2025_07	17:00	2.511633
N-42EV	secondary	CL	7/29/2025	July	7	2025 N-42EV_secondary_CL_2025_07	18:00	0.9915
N-42EV	secondary	CL	7/29/2025	July	7	2025 N-42EV_secondary_CL_2025_07	19:00	1.034433
N-42EV	secondary	CL	7/29/2025	July	7	2025 N-42EV_secondary_CL_2025_07	20:00	3.908467
N-42EV	secondary	CL	7/29/2025	July	7	2025 N-42EV_secondary_CL_2025_07	21:00	2.835167
N-42EV	secondary	CL	7/29/2025	July	7	2025 N-42EV_secondary_CL_2025_07	22:00	7.294933
N-42EV	secondary	CL	7/29/2025	July	7	2025 N-42EV_secondary_CL_2025_07	23:00	13.4019
N-42EV	secondary	CL	7/29/2025	July	7	2025 N-42EV_secondary_CL_2025_07	24:00:00	12.477
N-42EV	secondary	CL	7/30/2025	July	7	2025 N-42EV_secondary_CL_2025_07	1:00	11.52093
N-42EV	secondary	CL	7/30/2025	July	7	2025 N-42EV_secondary_CL_2025_07	2:00	8.4431
N-42EV	secondary	CL	7/30/2025	July	7	2025 N-42EV_secondary_CL_2025_07	3:00	4.7313
N-42EV	secondary	CL	7/30/2025	July	7	2025 N-42EV_secondary_CL_2025_07	4:00	3.218667
N-42EV	secondary	CL	7/30/2025	July	7	2025 N-42EV_secondary_CL_2025_07	5:00	2.940433
N-42EV	secondary	CL	7/30/2025	July	7	2025 N-42EV_secondary_CL_2025_07	6:00	2.2508
N-42EV	secondary	CL	7/30/2025	July	7	2025 N-42EV_secondary_CL_2025_07	7:00	0.802367
N-42EV	secondary	CL	7/30/2025	July	7	2025 N-42EV_secondary_CL_2025_07	8:00	0.834067
N-42EV	secondary	CL	7/30/2025	July	7	2025 N-42EV_secondary_CL_2025_07	9:00	1.548267
N-42EV	secondary	CL	7/30/2025	July	7	2025 N-42EV_secondary_CL_2025_07	10:00	3.889333
N-42EV	secondary	CL	7/30/2025	July	7	2025 N-42EV_secondary_CL_2025_07	11:00	2.3682
N-42EV	secondary	CL	7/30/2025	July	7	2025 N-42EV_secondary_CL_2025_07	12:00	1.689033
N-42EV	secondary	CL	7/30/2025	July	7	2025 N-42EV_secondary_CL_2025_07	13:00	0.570267
N-42EV	secondary	CL	7/30/2025	July	7	2025 N-42EV_secondary_CL_2025_07	14:00	3.746767
N-42EV	secondary	CL	7/30/2025	July	7	2025 N-42EV_secondary_CL_2025_07	15:00	2.3069
N-42EV	secondary	CL	7/30/2025	July	7	2025 N-42EV_secondary_CL_2025_07	16:00	2.691733
N-42EV	secondary	CL	7/30/2025	July	7	2025 N-42EV_secondary_CL_2025_07	17:00	1.213267
N-42EV	secondary	CL	7/30/2025	July	7	2025 N-42EV_secondary_CL_2025_07	18:00	2.373
N-42EV	secondary	CL	7/30/2025	July	7	2025 N-42EV_secondary_CL_2025_07	19:00	3.032133
N-42EV	secondary	CL	7/30/2025	July	7	2025 N-42EV_secondary_CL_2025_07	20:00	2.2636
N-42EV	secondary	CL	7/30/2025	July	7	2025 N-42EV_secondary_CL_2025_07	21:00	3.032567
N-42EV	secondary	CL	7/30/2025	July	7	2025 N-42EV_secondary_CL_2025_07	22:00	6.982067
N-42EV	secondary	CL	7/30/2025	July	7	2025 N-42EV_secondary_CL_2025_07	23:00	14.5062
N-42EV	secondary	CL	7/30/2025	July	7	2025 N-42EV_secondary_CL_2025_07	24:00:00	13.3396
N-42EV	secondary	CL	7/31/2025	July	7	2025 N-42EV_secondary_CL_2025_07	1:00	11.39963
N-42EV	secondary	CL	7/31/2025	July	7	2025 N-42EV_secondary_CL_2025_07	2:00	10.53757
N-42EV	secondary	CL	7/31/2025	July	7	2025 N-42EV_secondary_CL_2025_07	3:00	6.4016
N-42EV	secondary	CL	7/31/2025	July	7	2025 N-42EV_secondary_CL_2025_07	4:00	1.982667
N-42EV	secondary	CL	7/31/2025	July	7	2025 N-42EV_secondary_CL_2025_07	5:00	1.898233
N-42EV	secondary	CL	7/31/2025	July	7	2025 N-42EV_secondary_CL_2025_07	6:00	1.854733
N-42EV	secondary	CL	7/31/2025	July	7	2025 N-42EV_secondary_CL_2025_07	7:00	2.777773

N-42EV	secondary	CL	7/31/2025	July	7	2025 N-42EV_secondary_CL_2025_07	8:00	1.2183
N-42EV	secondary	CL	7/31/2025	July	7	2025 N-42EV_secondary_CL_2025_07	9:00	2.326
N-42EV	secondary	CL	7/31/2025	July	7	2025 N-42EV_secondary_CL_2025_07	10:00	4.192533
N-42EV	secondary	CL	7/31/2025	July	7	2025 N-42EV_secondary_CL_2025_07	11:00	3.125233
N-42EV	secondary	CL	7/31/2025	July	7	2025 N-42EV_secondary_CL_2025_07	12:00	1.732367
N-42EV	secondary	CL	7/31/2025	July	7	2025 N-42EV_secondary_CL_2025_07	13:00	1.6281
N-42EV	secondary	CL	7/31/2025	July	7	2025 N-42EV_secondary_CL_2025_07	14:00	1.934367
N-42EV	secondary	CL	7/31/2025	July	7	2025 N-42EV_secondary_CL_2025_07	15:00	2.2811
N-42EV	secondary	CL	7/31/2025	July	7	2025 N-42EV_secondary_CL_2025_07	16:00	1.200833
N-42EV	secondary	CL	7/31/2025	July	7	2025 N-42EV_secondary_CL_2025_07	17:00	1.240433
N-42EV	secondary	CL	7/31/2025	July	7	2025 N-42EV_secondary_CL_2025_07	18:00	1.1453
N-42EV	secondary	CL	7/31/2025	July	7	2025 N-42EV_secondary_CL_2025_07	19:00	3.185767
N-42EV	secondary	CL	7/31/2025	July	7	2025 N-42EV_secondary_CL_2025_07	20:00	5.1697
N-42EV	secondary	CL	7/31/2025	July	7	2025 N-42EV_secondary_CL_2025_07	21:00	4.7194
N-42EV	secondary	CL	7/31/2025	July	7	2025 N-42EV_secondary_CL_2025_07	22:00	10.4943
N-42EV	secondary	CL	7/31/2025	July	7	2025 N-42EV_secondary_CL_2025_07	23:00	15.22783
N-42EV	secondary	CL	7/31/2025	July	7	2025 N-42EV_secondary_CL_2025_07	24:00:00	11.18617
N-42EV	secondary	CL	8/1/2025	August	8	2025 N-42EV_secondary_CL_2025_08	1:00	7.080176
N-42EV	secondary	CL	8/1/2025	August	8	2025 N-42EV_secondary_CL_2025_08	2:00	6.267382
N-42EV	secondary	CL	8/1/2025	August	8	2025 N-42EV_secondary_CL_2025_08	3:00	3.010529
N-42EV	secondary	CL	8/1/2025	August	8	2025 N-42EV_secondary_CL_2025_08	4:00	1.887853
N-42EV	secondary	CL	8/1/2025	August	8	2025 N-42EV_secondary_CL_2025_08	5:00	1.907676
N-42EV	secondary	CL	8/1/2025	August	8	2025 N-42EV_secondary_CL_2025_08	6:00	2.208529
N-42EV	secondary	CL	8/1/2025	August	8	2025 N-42EV_secondary_CL_2025_08	7:00	3.057735
N-42EV	secondary	CL	8/1/2025	August	8	2025 N-42EV_secondary_CL_2025_08	8:00	4.184882
N-42EV	secondary	CL	8/1/2025	August	8	2025 N-42EV_secondary_CL_2025_08	9:00	1.042941
N-42EV	secondary	CL	8/1/2025	August	8	2025 N-42EV_secondary_CL_2025_08	10:00	1.602059
N-42EV	secondary	CL	8/1/2025	August	8	2025 N-42EV_secondary_CL_2025_08	11:00	1.793294
N-42EV	secondary	CL	8/1/2025	August	8	2025 N-42EV_secondary_CL_2025_08	12:00	2.931118
N-42EV	secondary	CL	8/1/2025	August	8	2025 N-42EV_secondary_CL_2025_08	13:00	3.600265
N-42EV	secondary	CL	8/1/2025	August	8	2025 N-42EV_secondary_CL_2025_08	14:00	3.176618
N-42EV	secondary	CL	8/1/2025	August	8	2025 N-42EV_secondary_CL_2025_08	15:00	0.973559
N-42EV	secondary	CL	8/1/2025	August	8	2025 N-42EV_secondary_CL_2025_08	16:00	0.600265
N-42EV	secondary	CL	8/1/2025	August	8	2025 N-42EV_secondary_CL_2025_08	17:00	0.672
N-42EV	secondary	CL	8/1/2025	August	8	2025 N-42EV_secondary_CL_2025_08	18:00	1.325912
N-42EV	secondary	CL	8/1/2025	August	8	2025 N-42EV_secondary_CL_2025_08	19:00	2.752147
N-42EV	secondary	CL	8/1/2025	August	8	2025 N-42EV_secondary_CL_2025_08	20:00	2.658588
N-42EV	secondary	CL	8/1/2025	August	8	2025 N-42EV_secondary_CL_2025_08	21:00	2.411529
N-42EV	secondary	CL	8/1/2025	August	8	2025 N-42EV_secondary_CL_2025_08	22:00	6.427824
N-42EV	secondary	CL	8/1/2025	August	8	2025 N-42EV_secondary_CL_2025_08	23:00	13.92329
N-42EV	secondary	CL	8/1/2025	August	8	2025 N-42EV_secondary_CL_2025_08	24:00:00	14.05032
N-42EV	secondary	CL	8/2/2025	August	8	2025 N-42EV_secondary_CL_2025_08	1:00	12.79259
N-42EV	secondary	CL	8/2/2025	August	8	2025 N-42EV_secondary_CL_2025_08	2:00	10.22662
N-42EV	secondary	CL	8/2/2025	August	8	2025 N-42EV_secondary_CL_2025_08	3:00	6.245824
N-42EV	secondary	CL	8/2/2025	August	8	2025 N-42EV_secondary_CL_2025_08	4:00	4.231206
N-42EV	secondary	CL	8/2/2025	August	8	2025 N-42EV_secondary_CL_2025_08	5:00	3.684588
N-42EV	secondary	CL	8/2/2025	August	8	2025 N-42EV_secondary_CL_2025_08	6:00	1.668706
N-42EV	secondary	CL	8/2/2025	August	8	2025 N-42EV_secondary_CL_2025_08	7:00	1.368147
N-42EV	secondary	CL	8/2/2025	August	8	2025 N-42EV_secondary_CL_2025_08	8:00	1.641882
N-42EV	secondary	CL	8/2/2025	August	8	2025 N-42EV_secondary_CL_2025_08	9:00	1.219441
N-42EV	secondary	CL	8/2/2025	August	8	2025 N-42EV_secondary_CL_2025_08	10:00	0.167971
N-42EV	secondary	CL	8/2/2025	August	8	2025 N-42EV_secondary_CL_2025_08	11:00	0.339765
N-42EV	secondary	CL	8/2/2025	August	8	2025 N-42EV_secondary_CL_2025_08	12:00	1.086588
N-42EV	secondary	CL	8/2/2025	August	8	2025 N-42EV_secondary_CL_2025_08	13:00	0.377882
N-42EV	secondary	CL	8/2/2025	August	8	2025 N-42EV_secondary_CL_2025_08	14:00	0.630206
N-42EV	secondary	CL	8/2/2025	August	8	2025 N-42EV_secondary_CL_2025_08	15:00	2.0615
N-42EV	secondary	CL	8/2/2025	August	8	2025 N-42EV_secondary_CL_2025_08	16:00	2.457147
N-42EV	secondary	CL	8/2/2025	August	8	2025 N-42EV_secondary_CL_2025_08	17:00	8.041441
N-42EV	secondary	CL	8/2/2025	August	8	2025 N-42EV_secondary_CL_2025_08	18:00	8.280618
N-42EV	secondary	CL	8/2/2025	August	8	2025 N-42EV_secondary_CL_2025_08	19:00	9.246
N-42EV	secondary	CL	8/2/2025	August	8	2025 N-42EV_secondary_CL_2025_08	20:00	8.761382
N-42EV	secondary	CL	8/2/2025	August	8	2025 N-42EV_secondary_CL_2025_08	21:00	4.567118
N-42EV	secondary	CL	8/2/2025	August	8	2025 N-42EV_secondary_CL_2025_08	22:00	3.210941
N-42EV	secondary	CL	8/2/2025	August	8	2025 N-42EV_secondary_CL_2025_08	23:00	2.842912
N-42EV	secondary	CL	8/2/2025	August	8	2025 N-42EV_secondary_CL_2025_08	24:00:00	3.002735
N-42EV	secondary	CL	8/3/2025	August	8	2025 N-42EV_secondary_CL_2025_08	1:00	3.062176
N-42EV	secondary	CL	8/3/2025	August	8	2025 N-42EV_secondary_CL_2025_08	2:00	3.072882
N-42EV	secondary	CL	8/3/2025	August	8	2025 N-42EV_secondary_CL_2025_08	3:00	1.895235
N-42EV	secondary	CL	8/3/2025	August	8	2025 N-42EV_secondary_CL_2025_08	4:00	1.341441
N-42EV	secondary	CL	8/3/2025	August	8	2025 N-42EV_secondary_CL_2025_08	5:00	1.114941
N-42EV	secondary	CL	8/3/2025	August	8	2025 N-42EV_secondary_CL_2025_08	6:00	0.468853
N-42EV	secondary	CL	8/3/2025	August	8	2025 N-42EV_secondary_CL_2025_08	7:00	0.284853
N-42EV	secondary	CL	8/3/2025	August	8	2025 N-42EV_secondary_CL_2025_08	8:00	0.232735
N-42EV	secondary	CL	8/3/2025	August	8	2025 N-42EV_secondary_CL_2025_08	9:00	1.618118
N-42EV	secondary	CL	8/3/2025	August	8	2025 N-42EV_secondary_CL_2025_08	10:00	1.636176
N-42EV	secondary	CL	8/3/2025	August	8	2025 N-42EV_secondary_CL_2025_08	11:00	0.803118
N-42EV	secondary	CL	8/3/2025	August	8	2025 N-42EV_secondary_CL_2025_08	12:00	1.734
N-42EV	secondary	CL	8/3/2025	August	8	2025 N-42EV_secondary_CL_2025_08	13:00	1.266
N-42EV	secondary	CL	8/3/2025	August	8	2025 N-42EV_secondary_CL_2025_08	14:00	1.884676
N-42EV	secondary	CL	8/3/2025	August	8	2025 N-42EV_secondary_CL_2025_08	15:00	3.476118
N-42EV	secondary	CL	8/3/2025	August	8	2025 N-42EV_secondary_CL_2025_08	16:00	3.310824
N-42EV	secondary	CL	8/3/2025	August	8	2025 N-42EV_secondary_CL_2025_08	17:00	2.136471
N-42EV	secondary	CL	8/3/2025	August	8	2025 N-42EV_secondary_CL_2025_08	18:00	2.547471
N-42EV	secondary	CL	8/3/2025	August	8	2025 N-42EV_secondary_CL_2025_08	19:00	5.965824
N-42EV	secondary	CL	8/3/2025	August	8	2025 N-42EV_secondary_CL_2025_08	20:00	4.401441
N-42EV	secondary	CL	8/3/2025	August	8	2025 N-42EV_secondary_CL_2025_08	21:00	4.294471
N-42EV	secondary	CL	8/3/2025	August	8	2025 N-42EV_secondary_CL_2025_08	22:00	3.209382
N-42EV	secondary	CL	8/3/2025	August	8	2025 N-42EV_secondary_CL_2025_08	23:00	2.998824
N-42EV	secondary	CL	8/3/2025	August	8	2025 N-42EV_secondary_CL_2025_08	24:00:00	1.981382
N-42EV	secondary	CL	8/4/2025	August	8	2025 N-42EV_secondary_CL_2025_08	1:00	1.496682
N-42EV	secondary	CL	8/4/2025	August	8	2025 N-42EV_secondary_CL_2025_08	2:00	1.496094
N-42EV	secondary	CL	8/4/2025	August	8	2025 N-42EV_secondary_CL_2025_08	3:00	1.469124
N-42EV	secondary	CL	8/4/2025	August	8	2025 N-42EV_secondary_CL_2025_08	4:00	1.224388
N-42EV	secondary	CL	8/4/2025	August	8	2025 N-42EV_secondary_CL_2025_08	5:00	1.744476
N-42EV	secondary	CL	8/4/2025	August	8	2025 N-42EV_secondary_CL_2025_08	6:00	0.885947
N-42EV	secondary	CL	8/4/2025	August	8	2025 N-42EV_secondary_CL_2025_08	7:00	0.303859
N-42EV	secondary	CL	8/4/2025	August	8	2025 N-42EV_secondary_CL_2025_08	8:00	0.424535
N-42EV	secondary	CL	8/4/2025	August	8	2025 N-42EV_secondary_CL_2025_08	9:00	1.268006
N-42EV	secondary	CL	8/4/2025	August	8	2025 N-42EV_secondary_CL_2025_08	10:00	2.042947
N-42EV	secondary	CL	8/4/2025	August	8	2025 N-42EV_secondary_CL_2025_08	11:00	0.326682
N-42EV	secondary	CL	8/4/2025	August	8	2025 N-42EV_secondary_CL_2025_08	12:00	0.179888
N-42EV	secondary	CL	8/4/2025	August	8	2025 N-42EV_secondary_CL_2025_08	13:00	0.186212
N-42EV	secondary	CL	8/4/2025	August	8	2025 N-42EV_secondary_CL_2025_08	14:00	0.555359
N-42EV	secondary	CL	8/4/2025	August	8	2025 N-42EV_secondary_CL_2025_08	15:00	2.992065
N-42EV	secondary	CL	8/4/2025	August	8	2025 N-42EV_secondary_CL_2025_08	16:00	3.440947
N-42EV	secondary	CL	8/4/2025	August	8	2025 N-42EV_secondary_CL_2025_08	17:00	1.214359
N-42EV	secondary	CL	8/4/2025	August	8	2025 N-42EV_secondary_CL_2025_08	18:00	1.062976
N-42EV	secondary	CL	8/4/2025	August	8	2025 N-42EV_secondary_CL_2025_08	19:00	0.927182
N-42EV	secondary	CL	8/4/2025	August	8	2025 N-42EV_secondary_CL_2025_08	20:00	2.686212
N-42EV	secondary	CL	8/4/2025	August	8	2025 N-42EV_secondary_CL_2025_08	21:00	2.666506
N-42EV	secondary	CL	8/4/2025	August	8	2025 N-42EV_secondary_CL_2025_08	22:00	2.883682
N-42EV	secondary	CL	8/4/2025	August	8	2025 N-42EV_secondary_CL_2025_08	23:00	0.068991

N-42EV	secondary	CL	8/4/2025	August	8	2025 N-42EV_secondary_CL_2025_08	24:00:00	9.291976
N-42EV	secondary	CL	8/5/2025	August	8	2025 N-42EV_secondary_CL_2025_08	1:00	7.119212
N-42EV	secondary	CL	8/5/2025	August	8	2025 N-42EV_secondary_CL_2025_08	2:00	5.878712
N-42EV	secondary	CL	8/5/2025	August	8	2025 N-42EV_secondary_CL_2025_08	3:00	6.2523
N-42EV	secondary	CL	8/5/2025	August	8	2025 N-42EV_secondary_CL_2025_08	4:00	2.956976
N-42EV	secondary	CL	8/5/2025	August	8	2025 N-42EV_secondary_CL_2025_08	5:00	2.594506
N-42EV	secondary	CL	8/5/2025	August	8	2025 N-42EV_secondary_CL_2025_08	6:00	3.279506
N-42EV	secondary	CL	8/5/2025	August	8	2025 N-42EV_secondary_CL_2025_08	7:00	3.032182
N-42EV	secondary	CL	8/5/2025	August	8	2025 N-42EV_secondary_CL_2025_08	8:00	3.967594
N-42EV	secondary	CL	8/5/2025	August	8	2025 N-42EV_secondary_CL_2025_08	9:00	3.9258
N-42EV	secondary	CL	8/5/2025	August	8	2025 N-42EV_secondary_CL_2025_08	10:00	3.880418
N-42EV	secondary	CL	8/5/2025	August	8	2025 N-42EV_secondary_CL_2025_08	11:00	0.780653
N-42EV	secondary	CL	8/5/2025	August	8	2025 N-42EV_secondary_CL_2025_08	12:00	1.652271
N-42EV	secondary	CL	8/5/2025	August	8	2025 N-42EV_secondary_CL_2025_08	13:00	2.347712
N-42EV	secondary	CL	8/5/2025	August	8	2025 N-42EV_secondary_CL_2025_08	14:00	0.997653
N-42EV	secondary	CL	8/5/2025	August	8	2025 N-42EV_secondary_CL_2025_08	15:00	2.943212
N-42EV	secondary	CL	8/5/2025	August	8	2025 N-42EV_secondary_CL_2025_08	16:00	4.272741
N-42EV	secondary	CL	8/5/2025	August	8	2025 N-42EV_secondary_CL_2025_08	17:00	2.671888
N-42EV	secondary	CL	8/5/2025	August	8	2025 N-42EV_secondary_CL_2025_08	18:00	0.920829
N-42EV	secondary	CL	8/5/2025	August	8	2025 N-42EV_secondary_CL_2025_08	19:00	0.919947
N-42EV	secondary	CL	8/5/2025	August	8	2025 N-42EV_secondary_CL_2025_08	20:00	0.971182
N-42EV	secondary	CL	8/5/2025	August	8	2025 N-42EV_secondary_CL_2025_08	21:00	2.459182
N-42EV	secondary	CL	8/5/2025	August	8	2025 N-42EV_secondary_CL_2025_08	22:00	8.566153
N-42EV	secondary	CL	8/5/2025	August	8	2025 N-42EV_secondary_CL_2025_08	23:00	13.50854
N-42EV	secondary	CL	8/5/2025	August	8	2025 N-42EV_secondary_CL_2025_08	24:00:00	13.36418
N-42EV	secondary	CL	8/6/2025	August	8	2025 N-42EV_secondary_CL_2025_08	1:00	11.17347
N-42EV	secondary	CL	8/6/2025	August	8	2025 N-42EV_secondary_CL_2025_08	2:00	7.447412
N-42EV	secondary	CL	8/6/2025	August	8	2025 N-42EV_secondary_CL_2025_08	3:00	3.560206
N-42EV	secondary	CL	8/6/2025	August	8	2025 N-42EV_secondary_CL_2025_08	4:00	2.971765
N-42EV	secondary	CL	8/6/2025	August	8	2025 N-42EV_secondary_CL_2025_08	5:00	2.961706
N-42EV	secondary	CL	8/6/2025	August	8	2025 N-42EV_secondary_CL_2025_08	6:00	2.785176
N-42EV	secondary	CL	8/6/2025	August	8	2025 N-42EV_secondary_CL_2025_08	7:00	2.229882
N-42EV	secondary	CL	8/6/2025	August	8	2025 N-42EV_secondary_CL_2025_08	8:00	0.755853
N-42EV	secondary	CL	8/6/2025	August	8	2025 N-42EV_secondary_CL_2025_08	9:00	2.087441
N-42EV	secondary	CL	8/6/2025	August	8	2025 N-42EV_secondary_CL_2025_08	10:00	2.910706
N-42EV	secondary	CL	8/6/2025	August	8	2025 N-42EV_secondary_CL_2025_08	11:00	3.169471
N-42EV	secondary	CL	8/6/2025	August	8	2025 N-42EV_secondary_CL_2025_08	12:00	1.012647
N-42EV	secondary	CL	8/6/2025	August	8	2025 N-42EV_secondary_CL_2025_08	13:00	0.775206
N-42EV	secondary	CL	8/6/2025	August	8	2025 N-42EV_secondary_CL_2025_08	14:00	0.656029
N-42EV	secondary	CL	8/6/2025	August	8	2025 N-42EV_secondary_CL_2025_08	15:00	0.962086
N-42EV	secondary	CL	8/6/2025	August	8	2025 N-42EV_secondary_CL_2025_08	16:00	2.8514
N-42EV	secondary	CL	8/6/2025	August	8	2025 N-42EV_secondary_CL_2025_08	17:00	2.365571
N-42EV	secondary	CL	8/6/2025	August	8	2025 N-42EV_secondary_CL_2025_08	18:00	3.178857
N-42EV	secondary	CL	8/6/2025	August	8	2025 N-42EV_secondary_CL_2025_08	19:00	5.4948
N-42EV	secondary	CL	8/6/2025	August	8	2025 N-42EV_secondary_CL_2025_08	20:00	2.3376
N-42EV	secondary	CL	8/6/2025	August	8	2025 N-42EV_secondary_CL_2025_08	21:00	4.734286
N-42EV	secondary	CL	8/6/2025	August	8	2025 N-42EV_secondary_CL_2025_08	22:00	8.006143
N-42EV	secondary	CL	8/6/2025	August	8	2025 N-42EV_secondary_CL_2025_08	23:00	13.39677
N-42EV	secondary	CL	8/6/2025	August	8	2025 N-42EV_secondary_CL_2025_08	24:00:00	12.52391
N-42EV	secondary	CL	8/7/2025	August	8	2025 N-42EV_secondary_CL_2025_08	1:00	12.0116
N-42EV	secondary	CL	8/7/2025	August	8	2025 N-42EV_secondary_CL_2025_08	2:00	11.10603
N-42EV	secondary	CL	8/7/2025	August	8	2025 N-42EV_secondary_CL_2025_08	3:00	5.559429
N-42EV	secondary	CL	8/7/2025	August	8	2025 N-42EV_secondary_CL_2025_08	4:00	2.981971
N-42EV	secondary	CL	8/7/2025	August	8	2025 N-42EV_secondary_CL_2025_08	5:00	2.901629
N-42EV	secondary	CL	8/7/2025	August	8	2025 N-42EV_secondary_CL_2025_08	6:00	3.7184
N-42EV	secondary	CL	8/7/2025	August	8	2025 N-42EV_secondary_CL_2025_08	7:00	1.994486
N-42EV	secondary	CL	8/7/2025	August	8	2025 N-42EV_secondary_CL_2025_08	8:00	2.162
N-42EV	secondary	CL	8/7/2025	August	8	2025 N-42EV_secondary_CL_2025_08	9:00	4.526429
N-42EV	secondary	CL	8/7/2025	August	8	2025 N-42EV_secondary_CL_2025_08	10:00	4.274486
N-42EV	secondary	CL	8/7/2025	August	8	2025 N-42EV_secondary_CL_2025_08	11:00	4.1944
N-42EV	secondary	CL	8/7/2025	August	8	2025 N-42EV_secondary_CL_2025_08	12:00	2.286629
N-42EV	secondary	CL	8/7/2025	August	8	2025 N-42EV_secondary_CL_2025_08	13:00	4.2008
N-42EV	secondary	CL	8/7/2025	August	8	2025 N-42EV_secondary_CL_2025_08	14:00	1.439914
N-42EV	secondary	CL	8/7/2025	August	8	2025 N-42EV_secondary_CL_2025_08	15:00	1.323429
N-42EV	secondary	CL	8/7/2025	August	8	2025 N-42EV_secondary_CL_2025_08	16:00	1.288486
N-42EV	secondary	CL	8/7/2025	August	8	2025 N-42EV_secondary_CL_2025_08	17:00	2.054057
N-42EV	secondary	CL	8/7/2025	August	8	2025 N-42EV_secondary_CL_2025_08	18:00	3.2394
N-42EV	secondary	CL	8/7/2025	August	8	2025 N-42EV_secondary_CL_2025_08	19:00	1.674057
N-42EV	secondary	CL	8/7/2025	August	8	2025 N-42EV_secondary_CL_2025_08	20:00	3.273657
N-42EV	secondary	CL	8/7/2025	August	8	2025 N-42EV_secondary_CL_2025_08	21:00	3.173429
N-42EV	secondary	CL	8/7/2025	August	8	2025 N-42EV_secondary_CL_2025_08	22:00	10.53591
N-42EV	secondary	CL	8/7/2025	August	8	2025 N-42EV_secondary_CL_2025_08	23:00	13.29583
N-42EV	secondary	CL	8/7/2025	August	8	2025 N-42EV_secondary_CL_2025_08	24:00:00	13.55917
N-42EV	secondary	CL	8/8/2025	August	8	2025 N-42EV_secondary_CL_2025_08	1:00	12.50011
N-42EV	secondary	CL	8/8/2025	August	8	2025 N-42EV_secondary_CL_2025_08	2:00	7.315457
N-42EV	secondary	CL	8/8/2025	August	8	2025 N-42EV_secondary_CL_2025_08	3:00	2.423943
N-42EV	secondary	CL	8/8/2025	August	8	2025 N-42EV_secondary_CL_2025_08	4:00	2.297
N-42EV	secondary	CL	8/8/2025	August	8	2025 N-42EV_secondary_CL_2025_08	5:00	2.063257
N-42EV	secondary	CL	8/8/2025	August	8	2025 N-42EV_secondary_CL_2025_08	6:00	2.543257
N-42EV	secondary	CL	8/8/2025	August	8	2025 N-42EV_secondary_CL_2025_08	7:00	2.110314
N-42EV	secondary	CL	8/8/2025	August	8	2025 N-42EV_secondary_CL_2025_08	8:00	4.347086
N-42EV	secondary	CL	8/8/2025	August	8	2025 N-42EV_secondary_CL_2025_08	9:00	1.250257
N-42EV	secondary	CL	8/8/2025	August	8	2025 N-42EV_secondary_CL_2025_08	10:00	3.402257
N-42EV	secondary	CL	8/8/2025	August	8	2025 N-42EV_secondary_CL_2025_08	11:00	4.3846
N-42EV	secondary	CL	8/8/2025	August	8	2025 N-42EV_secondary_CL_2025_08	12:00	3.4002
N-42EV	secondary	CL	8/8/2025	August	8	2025 N-42EV_secondary_CL_2025_08	13:00	2.385629
N-42EV	secondary	CL	8/8/2025	August	8	2025 N-42EV_secondary_CL_2025_08	14:00	0.765629
N-42EV	secondary	CL	8/8/2025	August	8	2025 N-42EV_secondary_CL_2025_08	15:00	0.634657
N-42EV	secondary	CL	8/8/2025	August	8	2025 N-42EV_secondary_CL_2025_08	16:00	0.6032
N-42EV	secondary	CL	8/8/2025	August	8	2025 N-42EV_secondary_CL_2025_08	17:00	1.038086
N-42EV	secondary	CL	8/8/2025	August	8	2025 N-42EV_secondary_CL_2025_08	18:00	3.2368
N-42EV	secondary	CL	8/8/2025	August	8	2025 N-42EV_secondary_CL_2025_08	19:00	0.986
N-42EV	secondary	CL	8/8/2025	August	8	2025 N-42EV_secondary_CL_2025_08	20:00	2.120686
N-42EV	secondary	CL	8/8/2025	August	8	2025 N-42EV_secondary_CL_2025_08	21:00	3.410629
N-42EV	secondary	CL	8/8/2025	August	8	2025 N-42EV_secondary_CL_2025_08	22:00	6.187857
N-42EV	secondary	CL	8/8/2025	August	8	2025 N-42EV_secondary_CL_2025_08	23:00	12.0308
N-42EV	secondary	CL	8/8/2025	August	8	2025 N-42EV_secondary_CL_2025_08	24:00:00	12.80634
N-42EV	secondary	CL	8/9/2025	August	8	2025 N-42EV_secondary_CL_2025_08	1:00	12.27577
N-42EV	secondary	CL	8/9/2025	August	8	2025 N-42EV_secondary_CL_2025_08	2:00	8.868914
N-42EV	secondary	CL	8/9/2025	August	8	2025 N-42EV_secondary_CL_2025_08	3:00	5.148257
N-42EV	secondary	CL	8/9/2025	August	8	2025 N-42EV_secondary_CL_2025_08	4:00	4.644571
N-42EV	secondary	CL	8/9/2025	August	8	2025 N-42EV_secondary_CL_2025_08	5:00	3.675571
N-42EV	secondary	CL	8/9/2025	August	8	2025 N-42EV_secondary_CL_2025_08	6:00	2.1302
N-42EV	secondary	CL	8/9/2025	August	8	2025 N-42EV_secondary_CL_2025_08	7:00	1.473286
N-42EV	secondary	CL	8/9/2025	August	8	2025 N-42EV_secondary_CL_2025_08	8:00	0.504771
N-42EV	secondary	CL	8/9/2025	August	8	2025 N-42EV_secondary_CL_2025_08	9:00	1.139914
N-42EV	secondary	CL	8/9/2025	August	8	2025 N-42EV_secondary_CL_2025_08	10:00	1.147143
N-42EV	secondary	CL	8/9/2025	August	8	2025 N-42EV_secondary_CL_2025_08	11:00	1.871
N-42EV	secondary	CL	8/9/2025	August	8	2025 N-42EV_secondary_CL_2025_08	12:00	0.971029
N-42EV	secondary	CL	8/9/2025	August	8	2025 N-42EV_secondary_CL_2025_08	13:00	1.214514
N-42EV	secondary	CL	8/9/2025	August	8	2025 N-42EV_secondary_CL_2025_08	14:00	1.263743
N-42EV	secondary	CL	8/9/2025	August	8	2025 N-42EV_secondary_CL_2025_08	15:00	0.247171

N-42EV	secondary	CL	8/9/2025	August	8	2025 N-42EV_secondary_CL_2025_08	16:00	1.076114
N-42EV	secondary	CL	8/9/2025	August	8	2025 N-42EV_secondary_CL_2025_08	17:00	6.204943
N-42EV	secondary	CL	8/9/2025	August	8	2025 N-42EV_secondary_CL_2025_08	18:00	6.608743
N-42EV	secondary	CL	8/9/2025	August	8	2025 N-42EV_secondary_CL_2025_08	19:00	8.174743
N-42EV	secondary	CL	8/9/2025	August	8	2025 N-42EV_secondary_CL_2025_08	20:00	4.468943
N-42EV	secondary	CL	8/9/2025	August	8	2025 N-42EV_secondary_CL_2025_08	21:00	4.101743
N-42EV	secondary	CL	8/9/2025	August	8	2025 N-42EV_secondary_CL_2025_08	22:00	3.4862
N-42EV	secondary	CL	8/9/2025	August	8	2025 N-42EV_secondary_CL_2025_08	23:00	2.903171
N-42EV	secondary	CL	8/9/2025	August	8	2025 N-42EV_secondary_CL_2025_08	24:00:00	2.321257
N-42EV	secondary	CL	8/10/2025	August	8	2025 N-42EV_secondary_CL_2025_08	1:00	1.673771
N-42EV	secondary	CL	8/10/2025	August	8	2025 N-42EV_secondary_CL_2025_08	2:00	1.794571
N-42EV	secondary	CL	8/10/2025	August	8	2025 N-42EV_secondary_CL_2025_08	3:00	1.716771
N-42EV	secondary	CL	8/10/2025	August	8	2025 N-42EV_secondary_CL_2025_08	4:00	1.439571
N-42EV	secondary	CL	8/10/2025	August	8	2025 N-42EV_secondary_CL_2025_08	5:00	2.482629
N-42EV	secondary	CL	8/10/2025	August	8	2025 N-42EV_secondary_CL_2025_08	6:00	1.553686
N-42EV	secondary	CL	8/10/2025	August	8	2025 N-42EV_secondary_CL_2025_08	7:00	0.737371
N-42EV	secondary	CL	8/10/2025	August	8	2025 N-42EV_secondary_CL_2025_08	8:00	0.495657
N-42EV	secondary	CL	8/10/2025	August	8	2025 N-42EV_secondary_CL_2025_08	9:00	2.558257
N-42EV	secondary	CL	8/10/2025	August	8	2025 N-42EV_secondary_CL_2025_08	10:00	2.678629
N-42EV	secondary	CL	8/10/2025	August	8	2025 N-42EV_secondary_CL_2025_08	11:00	0.629314
N-42EV	secondary	CL	8/10/2025	August	8	2025 N-42EV_secondary_CL_2025_08	12:00	0.425543
N-42EV	secondary	CL	8/10/2025	August	8	2025 N-42EV_secondary_CL_2025_08	13:00	0.184486
N-42EV	secondary	CL	8/10/2025	August	8	2025 N-42EV_secondary_CL_2025_08	14:00	1.442143
N-42EV	secondary	CL	8/10/2025	August	8	2025 N-42EV_secondary_CL_2025_08	15:00	1.2296
N-42EV	secondary	CL	8/10/2025	August	8	2025 N-42EV_secondary_CL_2025_08	16:00	0.644543
N-42EV	secondary	CL	8/10/2025	August	8	2025 N-42EV_secondary_CL_2025_08	17:00	1.746686
N-42EV	secondary	CL	8/10/2025	August	8	2025 N-42EV_secondary_CL_2025_08	18:00	2.778743
N-42EV	secondary	CL	8/10/2025	August	8	2025 N-42EV_secondary_CL_2025_08	19:00	1.947057
N-42EV	secondary	CL	8/10/2025	August	8	2025 N-42EV_secondary_CL_2025_08	20:00	2.790571
N-42EV	secondary	CL	8/10/2025	August	8	2025 N-42EV_secondary_CL_2025_08	21:00	4.885114
N-42EV	secondary	CL	8/10/2025	August	8	2025 N-42EV_secondary_CL_2025_08	22:00	3.145029
N-42EV	secondary	CL	8/10/2025	August	8	2025 N-42EV_secondary_CL_2025_08	23:00	2.853886
N-42EV	secondary	CL	8/10/2025	August	8	2025 N-42EV_secondary_CL_2025_08	24:00:00	2.180514
N-42EV	secondary	CL	8/11/2025	August	8	2025 N-42EV_secondary_CL_2025_08	1:00	1.304629
N-42EV	secondary	CL	8/11/2025	August	8	2025 N-42EV_secondary_CL_2025_08	2:00	1.065943
N-42EV	secondary	CL	8/11/2025	August	8	2025 N-42EV_secondary_CL_2025_08	3:00	1.041829
N-42EV	secondary	CL	8/11/2025	August	8	2025 N-42EV_secondary_CL_2025_08	4:00	1.034714
N-42EV	secondary	CL	8/11/2025	August	8	2025 N-42EV_secondary_CL_2025_08	5:00	0.430371
N-42EV	secondary	CL	8/11/2025	August	8	2025 N-42EV_secondary_CL_2025_08	6:00	0.178971
N-42EV	secondary	CL	8/11/2025	August	8	2025 N-42EV_secondary_CL_2025_08	7:00	0.131543
N-42EV	secondary	CL	8/11/2025	August	8	2025 N-42EV_secondary_CL_2025_08	8:00	0.674971
N-42EV	secondary	CL	8/11/2025	August	8	2025 N-42EV_secondary_CL_2025_08	9:00	1.316657
N-42EV	secondary	CL	8/11/2025	August	8	2025 N-42EV_secondary_CL_2025_08	10:00	4.972686
N-42EV	secondary	CL	8/11/2025	August	8	2025 N-42EV_secondary_CL_2025_08	11:00	6.683657
N-42EV	secondary	CL	8/11/2025	August	8	2025 N-42EV_secondary_CL_2025_08	12:00	3.454
N-42EV	secondary	CL	8/11/2025	August	8	2025 N-42EV_secondary_CL_2025_08	13:00	4.109029
N-42EV	secondary	CL	8/11/2025	August	8	2025 N-42EV_secondary_CL_2025_08	14:00	2.498229
N-42EV	secondary	CL	8/11/2025	August	8	2025 N-42EV_secondary_CL_2025_08	15:00	1.397143
N-42EV	secondary	CL	8/11/2025	August	8	2025 N-42EV_secondary_CL_2025_08	16:00	0.941743
N-42EV	secondary	CL	8/11/2025	August	8	2025 N-42EV_secondary_CL_2025_08	17:00	1.564057
N-42EV	secondary	CL	8/11/2025	August	8	2025 N-42EV_secondary_CL_2025_08	18:00	1.388314
N-42EV	secondary	CL	8/11/2025	August	8	2025 N-42EV_secondary_CL_2025_08	19:00	1.306343
N-42EV	secondary	CL	8/11/2025	August	8	2025 N-42EV_secondary_CL_2025_08	20:00	4.003143
N-42EV	secondary	CL	8/11/2025	August	8	2025 N-42EV_secondary_CL_2025_08	21:00	3.609343
N-42EV	secondary	CL	8/11/2025	August	8	2025 N-42EV_secondary_CL_2025_08	22:00	4.361314
N-42EV	secondary	CL	8/11/2025	August	8	2025 N-42EV_secondary_CL_2025_08	23:00	9.140457
N-42EV	secondary	CL	8/11/2025	August	8	2025 N-42EV_secondary_CL_2025_08	24:00:00	11.19931
N-42EV	secondary	CL	8/12/2025	August	8	2025 N-42EV_secondary_CL_2025_08	1:00	9.980543
N-42EV	secondary	CL	8/12/2025	August	8	2025 N-42EV_secondary_CL_2025_08	2:00	6.3256
N-42EV	secondary	CL	8/12/2025	August	8	2025 N-42EV_secondary_CL_2025_08	3:00	5.151543
N-42EV	secondary	CL	8/12/2025	August	8	2025 N-42EV_secondary_CL_2025_08	4:00	3.221857
N-42EV	secondary	CL	8/12/2025	August	8	2025 N-42EV_secondary_CL_2025_08	5:00	1.907571
N-42EV	secondary	CL	8/12/2025	August	8	2025 N-42EV_secondary_CL_2025_08	6:00	1.696971
N-42EV	secondary	CL	8/12/2025	August	8	2025 N-42EV_secondary_CL_2025_08	7:00	0.848086
N-42EV	secondary	CL	8/12/2025	August	8	2025 N-42EV_secondary_CL_2025_08	8:00	0.141657
N-42EV	secondary	CL	8/12/2025	August	8	2025 N-42EV_secondary_CL_2025_08	9:00	3.087771
N-42EV	secondary	CL	8/12/2025	August	8	2025 N-42EV_secondary_CL_2025_08	10:00	7.4256
N-42EV	secondary	CL	8/12/2025	August	8	2025 N-42EV_secondary_CL_2025_08	11:00	4.1702
N-42EV	secondary	CL	8/12/2025	August	8	2025 N-42EV_secondary_CL_2025_08	12:00	3.441543
N-42EV	secondary	CL	8/12/2025	August	8	2025 N-42EV_secondary_CL_2025_08	13:00	0.578114
N-42EV	secondary	CL	8/12/2025	August	8	2025 N-42EV_secondary_CL_2025_08	14:00	3.015714
N-42EV	secondary	CL	8/12/2025	August	8	2025 N-42EV_secondary_CL_2025_08	15:00	0.662086
N-42EV	secondary	CL	8/12/2025	August	8	2025 N-42EV_secondary_CL_2025_08	16:00	4.259343
N-42EV	secondary	CL	8/12/2025	August	8	2025 N-42EV_secondary_CL_2025_08	17:00	0.996486
N-42EV	secondary	CL	8/12/2025	August	8	2025 N-42EV_secondary_CL_2025_08	18:00	0.923771
N-42EV	secondary	CL	8/12/2025	August	8	2025 N-42EV_secondary_CL_2025_08	19:00	0.908657
N-42EV	secondary	CL	8/12/2025	August	8	2025 N-42EV_secondary_CL_2025_08	20:00	2.813171
N-42EV	secondary	CL	8/12/2025	August	8	2025 N-42EV_secondary_CL_2025_08	21:00	3.0512
N-42EV	secondary	CL	8/12/2025	August	8	2025 N-42EV_secondary_CL_2025_08	22:00	4.771429
N-42EV	secondary	CL	8/12/2025	August	8	2025 N-42EV_secondary_CL_2025_08	23:00	6.164057
N-42EV	secondary	CL	8/12/2025	August	8	2025 N-42EV_secondary_CL_2025_08	24:00:00	6.909829
N-42EV	secondary	CL	8/13/2025	August	8	2025 N-42EV_secondary_CL_2025_08	1:00	7.397086
N-42EV	secondary	CL	8/13/2025	August	8	2025 N-42EV_secondary_CL_2025_08	2:00	6.382771
N-42EV	secondary	CL	8/13/2025	August	8	2025 N-42EV_secondary_CL_2025_08	3:00	4.274114
N-42EV	secondary	CL	8/13/2025	August	8	2025 N-42EV_secondary_CL_2025_08	4:00	3.704857
N-42EV	secondary	CL	8/13/2025	August	8	2025 N-42EV_secondary_CL_2025_08	5:00	4.077171
N-42EV	secondary	CL	8/13/2025	August	8	2025 N-42EV_secondary_CL_2025_08	6:00	4.951257
N-42EV	secondary	CL	8/13/2025	August	8	2025 N-42EV_secondary_CL_2025_08	7:00	3.756914
N-42EV	secondary	CL	8/13/2025	August	8	2025 N-42EV_secondary_CL_2025_08	8:00	4.557343
N-42EV	secondary	CL	8/13/2025	August	8	2025 N-42EV_secondary_CL_2025_08	9:00	3.678943
N-42EV	secondary	CL	8/13/2025	August	8	2025 N-42EV_secondary_CL_2025_08	10:00	2.511286
N-42EV	secondary	CL	8/13/2025	August	8	2025 N-42EV_secondary_CL_2025_08	11:00	4.371686
N-42EV	secondary	CL	8/13/2025	August	8	2025 N-42EV_secondary_CL_2025_08	12:00	4.654314
N-42EV	secondary	CL	8/13/2025	August	8	2025 N-42EV_secondary_CL_2025_08	13:00	3.121314
N-42EV	secondary	CL	8/13/2025	August	8	2025 N-42EV_secondary_CL_2025_08	14:00	0.7608
N-42EV	secondary	CL	8/13/2025	August	8	2025 N-42EV_secondary_CL_2025_08	15:00	1.832543
N-42EV	secondary	CL	8/13/2025	August	8	2025 N-42EV_secondary_CL_2025_08	16:00	1.129714
N-42EV	secondary	CL	8/13/2025	August	8	2025 N-42EV_secondary_CL_2025_08	17:00	3.3952
N-42EV	secondary	CL	8/13/2025	August	8	2025 N-42EV_secondary_CL_2025_08	18:00	2.314057
N-42EV	secondary	CL	8/13/2025	August	8	2025 N-42EV_secondary_CL_2025_08	19:00	1.963686
N-42EV	secondary	CL	8/13/2025	August	8	2025 N-42EV_secondary_CL_2025_08	20:00	1.595686
N-42EV	secondary	CL	8/13/2025	August	8	2025 N-42EV_secondary_CL_2025_08	21:00	1.752914
N-42EV	secondary	CL	8/13/2025	August	8	2025 N-42EV_secondary_CL_2025_08	22:00	4.994171
N-42EV	secondary	CL	8/13/2025	August	8	2025 N-42EV_secondary_CL_2025_08	23:00	13.27586
N-42EV	secondary	CL	8/13/2025	August	8	2025 N-42EV_secondary_CL_2025_08	24:00:00	11.68654
N-42EV	secondary	CL	8/14/2025	August	8	2025 N-42EV_secondary_CL_2025_08	1:00	8.253686
N-42EV	secondary	CL	8/14/2025	August	8	2025 N-42EV_secondary_CL_2025_08	2:00	8.103886
N-42EV	secondary	CL	8/14/2025	August	8	2025 N-42EV_secondary_CL_2025_08	3:00	4.997029
N-42EV	secondary	CL	8/14/2025	August	8	2025 N-42EV_secondary_CL_2025_08	4:00	4.142886
N-42EV	secondary	CL	8/14/2025	August	8	2025 N-42EV_secondary_CL_2025_08	5:00	3.225257
N-42EV	secondary	CL	8/14/2025	August	8	2025 N-42EV_secondary_CL_2025_08	6:00	2.5332
N-42EV	secondary	CL	8/14/2025	August	8	2025 N-42EV_secondary_CL_2025_08	7:00	0.698371

N-42EV	secondary	CL	8/14/2025	August	8	2025 N-42EV_secondary_CL_2025_08	8:00	1.3088
N-42EV	secondary	CL	8/14/2025	August	8	2025 N-42EV_secondary_CL_2025_08	9:00	2.343914
N-42EV	secondary	CL	8/14/2025	August	8	2025 N-42EV_secondary_CL_2025_08	10:00	6.369829
N-42EV	secondary	CL	8/14/2025	August	8	2025 N-42EV_secondary_CL_2025_08	11:00	2.581171
N-42EV	secondary	CL	8/14/2025	August	8	2025 N-42EV_secondary_CL_2025_08	12:00	7.548743
N-42EV	secondary	CL	8/14/2025	August	8	2025 N-42EV_secondary_CL_2025_08	13:00	4.717714
N-42EV	secondary	CL	8/14/2025	August	8	2025 N-42EV_secondary_CL_2025_08	14:00	0.953657
N-42EV	secondary	CL	8/14/2025	August	8	2025 N-42EV_secondary_CL_2025_08	15:00	3.447914
N-42EV	secondary	CL	8/14/2025	August	8	2025 N-42EV_secondary_CL_2025_08	16:00	1.713057
N-42EV	secondary	CL	8/14/2025	August	8	2025 N-42EV_secondary_CL_2025_08	17:00	0.672743
N-42EV	secondary	CL	8/14/2025	August	8	2025 N-42EV_secondary_CL_2025_08	18:00	1.713143
N-42EV	secondary	CL	8/14/2025	August	8	2025 N-42EV_secondary_CL_2025_08	19:00	1.996829
N-42EV	secondary	CL	8/14/2025	August	8	2025 N-42EV_secondary_CL_2025_08	20:00	3.278114
N-42EV	secondary	CL	8/14/2025	August	8	2025 N-42EV_secondary_CL_2025_08	21:00	3.952457
N-42EV	secondary	CL	8/14/2025	August	8	2025 N-42EV_secondary_CL_2025_08	22:00	7.1942
N-42EV	secondary	CL	8/14/2025	August	8	2025 N-42EV_secondary_CL_2025_08	23:00	12.29074
N-42EV	secondary	CL	8/14/2025	August	8	2025 N-42EV_secondary_CL_2025_08	24:00:00	9.165857
N-42EV	secondary	CL	8/15/2025	August	8	2025 N-42EV_secondary_CL_2025_08	1:00	8.926171
N-42EV	secondary	CL	8/15/2025	August	8	2025 N-42EV_secondary_CL_2025_08	2:00	8.329971
N-42EV	secondary	CL	8/15/2025	August	8	2025 N-42EV_secondary_CL_2025_08	3:00	5.022057
N-42EV	secondary	CL	8/15/2025	August	8	2025 N-42EV_secondary_CL_2025_08	4:00	4.920686
N-42EV	secondary	CL	8/15/2025	August	8	2025 N-42EV_secondary_CL_2025_08	5:00	4.162457
N-42EV	secondary	CL	8/15/2025	August	8	2025 N-42EV_secondary_CL_2025_08	6:00	4.104886
N-42EV	secondary	CL	8/15/2025	August	8	2025 N-42EV_secondary_CL_2025_08	7:00	2.226114
N-42EV	secondary	CL	8/15/2025	August	8	2025 N-42EV_secondary_CL_2025_08	8:00	1.921086
N-42EV	secondary	CL	8/15/2025	August	8	2025 N-42EV_secondary_CL_2025_08	9:00	5.029257
N-42EV	secondary	CL	8/15/2025	August	8	2025 N-42EV_secondary_CL_2025_08	10:00	6.769314
N-42EV	secondary	CL	8/15/2025	August	8	2025 N-42EV_secondary_CL_2025_08	11:00	6.502286
N-42EV	secondary	CL	8/15/2025	August	8	2025 N-42EV_secondary_CL_2025_08	12:00	3.995514
N-42EV	secondary	CL	8/15/2025	August	8	2025 N-42EV_secondary_CL_2025_08	13:00	2.753857
N-42EV	secondary	CL	8/15/2025	August	8	2025 N-42EV_secondary_CL_2025_08	14:00	8.391711
N-42EV	secondary	CL	8/15/2025	August	8	2025 N-42EV_secondary_CL_2025_08	15:00	2.501857
N-42EV	secondary	CL	8/15/2025	August	8	2025 N-42EV_secondary_CL_2025_08	16:00	2.593371
N-42EV	secondary	CL	8/15/2025	August	8	2025 N-42EV_secondary_CL_2025_08	17:00	3.006657
N-42EV	secondary	CL	8/15/2025	August	8	2025 N-42EV_secondary_CL_2025_08	18:00	4.026943
N-42EV	secondary	CL	8/15/2025	August	8	2025 N-42EV_secondary_CL_2025_08	19:00	2.572486
N-42EV	secondary	CL	8/15/2025	August	8	2025 N-42EV_secondary_CL_2025_08	20:00	1.709514
N-42EV	secondary	CL	8/15/2025	August	8	2025 N-42EV_secondary_CL_2025_08	21:00	1.222971
N-42EV	secondary	CL	8/15/2025	August	8	2025 N-42EV_secondary_CL_2025_08	22:00	2.509343
N-42EV	secondary	CL	8/15/2025	August	8	2025 N-42EV_secondary_CL_2025_08	23:00	8.882371
N-42EV	secondary	CL	8/15/2025	August	8	2025 N-42EV_secondary_CL_2025_08	24:00:00	8.122514
N-42EV	secondary	CL	8/16/2025	August	8	2025 N-42EV_secondary_CL_2025_08	1:00	6

N-42EV	secondary	CL	8/18/2025	August	8	2025 N-42EV_secondary_CL_2025_08	24:00:00	11.31594
N-42EV	secondary	CL	8/19/2025	August	8	2025 N-42EV_secondary_CL_2025_08	1:00	7.957543
N-42EV	secondary	CL	8/19/2025	August	8	2025 N-42EV_secondary_CL_2025_08	2:00	5.457343
N-42EV	secondary	CL	8/19/2025	August	8	2025 N-42EV_secondary_CL_2025_08	3:00	4.181571
N-42EV	secondary	CL	8/19/2025	August	8	2025 N-42EV_secondary_CL_2025_08	4:00	3.035486
N-42EV	secondary	CL	8/19/2025	August	8	2025 N-42EV_secondary_CL_2025_08	5:00	5.075857
N-42EV	secondary	CL	8/19/2025	August	8	2025 N-42EV_secondary_CL_2025_08	6:00	4.613086
N-42EV	secondary	CL	8/19/2025	August	8	2025 N-42EV_secondary_CL_2025_08	7:00	3.376971
N-42EV	secondary	CL	8/19/2025	August	8	2025 N-42EV_secondary_CL_2025_08	8:00	3.297829
N-42EV	secondary	CL	8/19/2025	August	8	2025 N-42EV_secondary_CL_2025_08	9:00	5.0978
N-42EV	secondary	CL	8/19/2025	August	8	2025 N-42EV_secondary_CL_2025_08	10:00	7.408714
N-42EV	secondary	CL	8/19/2025	August	8	2025 N-42EV_secondary_CL_2025_08	11:00	4.401343
N-42EV	secondary	CL	8/19/2025	August	8	2025 N-42EV_secondary_CL_2025_08	12:00	6.206314
N-42EV	secondary	CL	8/19/2025	August	8	2025 N-42EV_secondary_CL_2025_08	13:00	0.971543
N-42EV	secondary	CL	8/19/2025	August	8	2025 N-42EV_secondary_CL_2025_08	14:00	0.149943
N-42EV	secondary	CL	8/19/2025	August	8	2025 N-42EV_secondary_CL_2025_08	15:00	0.595486
N-42EV	secondary	CL	8/19/2025	August	8	2025 N-42EV_secondary_CL_2025_08	16:00	2.8596
N-42EV	secondary	CL	8/19/2025	August	8	2025 N-42EV_secondary_CL_2025_08	17:00	3.375429
N-42EV	secondary	CL	8/19/2025	August	8	2025 N-42EV_secondary_CL_2025_08	18:00	3.787686
N-42EV	secondary	CL	8/19/2025	August	8	2025 N-42EV_secondary_CL_2025_08	19:00	2.060429
N-42EV	secondary	CL	8/19/2025	August	8	2025 N-42EV_secondary_CL_2025_08	20:00	3.314514
N-42EV	secondary	CL	8/19/2025	August	8	2025 N-42EV_secondary_CL_2025_08	21:00	3.738057
N-42EV	secondary	CL	8/19/2025	August	8	2025 N-42EV_secondary_CL_2025_08	22:00	4.641486
N-42EV	secondary	CL	8/19/2025	August	8	2025 N-42EV_secondary_CL_2025_08	23:00	9.261314
N-42EV	secondary	CL	8/19/2025	August	8	2025 N-42EV_secondary_CL_2025_08	24:00:00	8.058629
N-42EV	secondary	CL	8/20/2025	August	8	2025 N-42EV_secondary_CL_2025_08	1:00	7.023563
N-42EV	secondary	CL	8/20/2025	August	8	2025 N-42EV_secondary_CL_2025_08	2:00	6.982705
N-42EV	secondary	CL	8/20/2025	August	8	2025 N-42EV_secondary_CL_2025_08	3:00	5.037048
N-42EV	secondary	CL	8/20/2025	August	8	2025 N-42EV_secondary_CL_2025_08	4:00	4.448791
N-42EV	secondary	CL	8/20/2025	August	8	2025 N-42EV_secondary_CL_2025_08	5:00	4.242391
N-42EV	secondary	CL	8/20/2025	August	8	2025 N-42EV_secondary_CL_2025_08	6:00	2.842477
N-42EV	secondary	CL	8/20/2025	August	8	2025 N-42EV_secondary_CL_2025_08	7:00	3.441305
N-42EV	secondary	CL	8/20/2025	August	8	2025 N-42EV_secondary_CL_2025_08	8:00	4.415105
N-42EV	secondary	CL	8/20/2025	August	8	2025 N-42EV_secondary_CL_2025_08	9:00	4.653363
N-42EV	secondary	CL	8/20/2025	August	8	2025 N-42EV_secondary_CL_2025_08	10:00	3.748963
N-42EV	secondary	CL	8/20/2025	August	8	2025 N-42EV_secondary_CL_2025_08	11:00	1.324477
N-42EV	secondary	CL	8/20/2025	August	8	2025 N-42EV_secondary_CL_2025_08	12:00	1.16442
N-42EV	secondary	CL	8/20/2025	August	8	2025 N-42EV_secondary_CL_2025_08	13:00	1.652734
N-42EV	secondary	CL	8/20/2025	August	8	2025 N-42EV_secondary_CL_2025_08	14:00	1.451905
N-42EV	secondary	CL	8/20/2025	August	8	2025 N-42EV_secondary_CL_2025_08	15:00	3.374363
N-42EV	secondary	CL	8/20/2025	August	8	2025 N-42EV_secondary_CL_2025_08	16:00	2.537534
N-42EV	secondary	CL	8/20/2025	August	8	2025 N-42EV_secondary_CL_2025_08	17:00	1.161734

N-42EV	secondary	CL	8/23/2025	August	8	2025 N-42EV_secondary_CL_2025_08	16:00	1.120277
N-42EV	secondary	CL	8/23/2025	August	8	2025 N-42EV_secondary_CL_2025_08	17:00	3.204334
N-42EV	secondary	CL	8/23/2025	August	8	2025 N-42EV_secondary_CL_2025_08	18:00	8.947734
N-42EV	secondary	CL	8/23/2025	August	8	2025 N-42EV_secondary_CL_2025_08	19:00	8.73942
N-42EV	secondary	CL	8/23/2025	August	8	2025 N-42EV_secondary_CL_2025_08	20:00	8.386677
N-42EV	secondary	CL	8/23/2025	August	8	2025 N-42EV_secondary_CL_2025_08	21:00	3.906163
N-42EV	secondary	CL	8/23/2025	August	8	2025 N-42EV_secondary_CL_2025_08	22:00	5.527877
N-42EV	secondary	CL	8/23/2025	August	8	2025 N-42EV_secondary_CL_2025_08	23:00	4.160477
N-42EV	secondary	CL	8/23/2025	August	8	2025 N-42EV_secondary_CL_2025_08	24:00:00	3.65262
N-42EV	secondary	CL	8/24/2025	August	8	2025 N-42EV_secondary_CL_2025_08	1:00	2.497991
N-42EV	secondary	CL	8/24/2025	August	8	2025 N-42EV_secondary_CL_2025_08	2:00	1.692363
N-42EV	secondary	CL	8/24/2025	August	8	2025 N-42EV_secondary_CL_2025_08	3:00	1.710134
N-42EV	secondary	CL	8/24/2025	August	8	2025 N-42EV_secondary_CL_2025_08	4:00	1.657991
N-42EV	secondary	CL	8/24/2025	August	8	2025 N-42EV_secondary_CL_2025_08	5:00	1.508048
N-42EV	secondary	CL	8/24/2025	August	8	2025 N-42EV_secondary_CL_2025_08	6:00	2.852363
N-42EV	secondary	CL	8/24/2025	August	8	2025 N-42EV_secondary_CL_2025_08	7:00	2.33042
N-42EV	secondary	CL	8/24/2025	August	8	2025 N-42EV_secondary_CL_2025_08	8:00	4.385248
N-42EV	secondary	CL	8/24/2025	August	8	2025 N-42EV_secondary_CL_2025_08	9:00	3.345134
N-42EV	secondary	CL	8/24/2025	August	8	2025 N-42EV_secondary_CL_2025_08	10:00	1.041305
N-42EV	secondary	CL	8/24/2025	August	8	2025 N-42EV_secondary_CL_2025_08	11:00	1.522991
N-42EV	secondary	CL	8/24/2025	August	8	2025 N-42EV_secondary_CL_2025_08	12:00	1.022448
N-42EV	secondary	CL	8/24/2025	August	8	2025 N-42EV_secondary_CL_2025_08	13:00	0.33522
N-42EV	secondary	CL	8/24/2025	August	8	2025 N-42EV_secondary_CL_2025_08	14:00	0.738277
N-42EV	secondary	CL	8/24/2025	August	8	2025 N-42EV_secondary_CL_2025_08	15:00	0.700705
N-42EV	secondary	CL	8/24/2025	August	8	2025 N-42EV_secondary_CL_2025_08	16:00	0.679163
N-42EV	secondary	CL	8/24/2025	August	8	2025 N-42EV_secondary_CL_2025_08	17:00	0.649534
N-42EV	secondary	CL	8/24/2025	August	8	2025 N-42EV_secondary_CL_2025_08	18:00	2.110905
N-42EV	secondary	CL	8/24/2025	August	8	2025 N-42EV_secondary_CL_2025_08	19:00	3.762563
N-42EV	secondary	CL	8/24/2025	August	8	2025 N-42EV_secondary_CL_2025_08	20:00	4.295363
N-42EV	secondary	CL	8/24/2025	August	8	2025 N-42EV_secondary_CL_2025_08	21:00	3.539334
N-42EV	secondary	CL	8/24/2025	August	8	2025 N-42EV_secondary_CL_2025_08	22:00	3.677963
N-42EV	secondary	CL	8/24/2025	August	8	2025 N-42EV_secondary_CL_2025_08	23:00	2.397763
N-42EV	secondary	CL	8/24/2025	August	8	2025 N-42EV_secondary_CL_2025_08	24:00:00	2.567334
N-42EV	secondary	CL	8/25/2025	August	8	2025 N-42EV_secondary_CL_2025_08	1:00	1.638669
N-42EV	secondary	CL	8/25/2025	August	8	2025 N-42EV_secondary_CL_2025_08	2:00	1.561211
N-42EV	secondary	CL	8/25/2025	August	8	2025 N-42EV_secondary_CL_2025_08	3:00	0.912583
N-42EV	secondary	CL	8/25/2025	August	8	2025 N-42EV_secondary_CL_2025_08	4:00	0.547526
N-42EV	secondary	CL	8/25/2025	August	8	2025 N-42EV_secondary_CL_2025_08	5:00	1.315183
N-42EV	secondary	CL	8/25/2025	August	8	2025 N-42EV_secondary_CL_2025_08	6:00	1.344011
N-42EV	secondary	CL	8/25/2025	August	8	2025 N-42EV_secondary_CL_2025_08	7:00	1.241326
N-42EV	secondary	CL	8/25/2025	August	8	2025 N-42EV_secondary_CL_2025_08	8:00	1.07024
N-42EV	secondary	CL	8/25/2025	August	8	2025 N-42EV_secondary_CL_2025_08	9:00	3.127126
N-42EV	secondary	CL	8/25/2025	August	8	2025 N-42EV_secondary_CL_2025_08	10:00	3.689411
N-42EV	secondary	CL	8/25/2025	August	8	2025 N-42EV_secondary_CL_2025_08	11:00	2.352434
N-42EV	secondary	CL	8/25/2025	August	8	2025 N-42EV_secondary_CL_2025_08	12:00	1.324549
N-42EV	secondary	CL	8/25/2025	August	8	2025 N-42EV_secondary_CL_2025_08	13:00	1.249554
N-42EV	secondary	CL	8/25/2025	August	8	2025 N-42EV_secondary_CL_2025_08	14:00	2.390154
N-42EV	secondary	CL	8/25/2025	August	8	2025 N-42EV_secondary_CL_2025_08	15:00	1.05672
N-42EV	secondary	CL	8/25/2025	August	8	2025 N-42EV_secondary_CL_2025_08	16:00	1.714463
N-42EV	secondary	CL	8/25/2025	August	8	2025 N-42EV_secondary_CL_2025_08	17:00	1.10144
N-42EV	secondary	CL	8/25/2025	August	8	2025 N-42EV_secondary_CL_2025_08	18:00	1.279383
N-42EV	secondary	CL	8/25/2025	August	8	2025 N-42EV_secondary_CL_2025_08	19:00	3.714526
N-42EV	secondary	CL	8/25/2025	August	8	2025 N-42EV_secondary_CL_2025_08	20:00	7.333211
N-42EV	secondary	CL	8/25/2025	August	8	2025 N-42EV_secondary_CL_2025_08	21:00	7.292234
N-42EV	secondary	CL	8/25/2025	August	8	2025 N-42EV_secondary_CL_2025_08	22:00	7.151669
N-42EV	secondary	CL	8/25/2025	August	8	2025 N-42EV_secondary_CL_2025_08	23:00	12.07538

N-42EV	secondary	CL	8/25/2025	August	8	2025 N-42EV_secondary_CL_2025_08	24:00:00	10.25487
N-42EV	secondary	CL	8/26/2025	August	8	2025 N-42EV_secondary_CL_2025_08	1:00	9.175234
N-42EV	secondary	CL	8/26/2025	August	8	2025 N-42EV_secondary_CL_2025_08	2:00	7.89832
N-42EV	secondary	CL	8/26/2025	August	8	2025 N-42EV_secondary_CL_2025_08	3:00	6.051663
N-42EV	secondary	CL	8/26/2025	August	8	2025 N-42EV_secondary_CL_2025_08	4:00	3.713291
N-42EV	secondary	CL	8/26/2025	August	8	2025 N-42EV_secondary_CL_2025_08	5:00	3.248977
N-42EV	secondary	CL	8/26/2025	August	8	2025 N-42EV_secondary_CL_2025_08	6:00	2.13412
N-42EV	secondary	CL	8/26/2025	August	8	2025 N-42EV_secondary_CL_2025_08	7:00	2.271091
N-42EV	secondary	CL	8/26/2025	August	8	2025 N-42EV_secondary_CL_2025_08	8:00	1.577663
N-42EV	secondary	CL	8/26/2025	August	8	2025 N-42EV_secondary_CL_2025_08	9:00	1.360606
N-42EV	secondary	CL	8/26/2025	August	8	2025 N-42EV_secondary_CL_2025_08	10:00	1.40032
N-42EV	secondary	CL	8/26/2025	August	8	2025 N-42EV_secondary_CL_2025_08	11:00	1.626634
N-42EV	secondary	CL	8/26/2025	August	8	2025 N-42EV_secondary_CL_2025_08	12:00	5.185406
N-42EV	secondary	CL	8/26/2025	August	8	2025 N-42EV_secondary_CL_2025_08	13:00	3.038891
N-42EV	secondary	CL	8/26/2025	August	8	2025 N-42EV_secondary_CL_2025_08	14:00	4.05112
N-42EV	secondary	CL	8/26/2025	August	8	2025 N-42EV_secondary_CL_2025_08	15:00	1.455577
N-42EV	secondary	CL	8/26/2025	August	8	2025 N-42EV_secondary_CL_2025_08	16:00	0.711206
N-42EV	secondary	CL	8/26/2025	August	8	2025 N-42EV_secondary_CL_2025_08	17:00	0.749063
N-42EV	secondary	CL	8/26/2025	August	8	2025 N-42EV_secondary_CL_2025_08	18:00	1.335577
N-42EV	secondary	CL	8/26/2025	August	8	2025 N-42EV_secondary_CL_2025_08	19:00	1.648377
N-42EV	secondary	CL	8/26/2025	August	8	2025 N-42EV_secondary_CL_2025_08	20:00	6.636091
N-42EV	secondary	CL	8/26/2025	August	8	2025 N-42EV_secondary_CL_2025_08	21:00	9.343377
N-42EV	secondary	CL	8/26/2025	August	8	2025 N-42EV_secondary_CL_2025_08	22:00	9.609777
N-42EV	secondary	CL	8/26/2025	August	8	2025 N-42EV_secondary_CL_2025_08	23:00	10.15792
N-42EV	secondary	CL	8/26/2025	August	8	2025 N-42EV_secondary_CL_2025_08	24:00:00	7.356206
N-42EV	secondary	CL	8/27/2025	August	8	2025 N-42EV_secondary_CL_2025_08	1:00	6.496977
N-42EV	secondary	CL	8/27/2025	August	8	2025 N-42EV_secondary_CL_2025_08	2:00	6.31412
N-42EV	secondary	CL	8/27/2025	August	8	2025 N-42EV_secondary_CL_2025_08	3:00	2.68672
N-42EV	secondary	CL	8/27/2025	August	8	2025 N-42EV_secondary_CL_2025_08	4:00	2.59032
N-42EV	secondary	CL	8/27/2025	August	8	2025 N-42EV_secondary_CL_2025_08	5:00	3.007749
N-42EV	secondary	CL	8/27/2025	August	8	2025 N-42EV_secondary_CL_2025_08	6:00	2.38372
N-42EV	secondary	CL	8/27/2025	August	8	2025 N-42EV_secondary_CL_2025_08	7:00	0.644777
N-42EV	secondary	CL	8/27/2025	August	8	2025 N-42EV_secondary_CL_2025_08	8:00	1.705263
N-42EV	secondary	CL	8/27/2025	August	8	2025 N-42EV_secondary_CL_2025_08	9:00	5.251491
N-42EV	secondary	CL	8/27/2025	August	8	2025 N-42EV_secondary_CL_2025_08	10:00	3.87032
N-42EV	secondary	CL	8/27/2025	August	8	2025 N-42EV_secondary_CL_2025_08	11:00	2.916806
N-42EV	secondary	CL	8/27/2025	August	8	2025 N-42EV_secondary_CL_2025_08	12:00	3.580377
N-42EV	secondary	CL	8/27/2025	August	8	2025 N-42EV_secondary_CL_2025_08	13:00	1.794463
N-42EV	secondary	CL	8/27/2025	August	8	2025 N-42EV_secondary_CL_2025_08	14:00	0.316749
N-42EV	secondary	CL	8/27/2025	August	8	2025 N-42EV_secondary_CL_2025_08	15:00	1.198434
N-42EV	secondary	CL	8/27/2025	August	8	2025 N-42EV_secondary_CL_2025_08	16:00	0.316863
N-42EV	secondary	CL	8/27/2025	August	8	2025 N-42EV_secondary_CL_2025_08	17:00	2.235206

N-42EV	secondary	CL	8/30/2025	August	8	2025 N-42EV_secondary_CL_2025_08	16:00	2.545549
N-42EV	secondary	CL	8/30/2025	August	8	2025 N-42EV_secondary_CL_2025_08	17:00	10.78852
N-42EV	secondary	CL	8/30/2025	August	8	2025 N-42EV_secondary_CL_2025_08	18:00	9.87972
N-42EV	secondary	CL	8/30/2025	August	8	2025 N-42EV_secondary_CL_2025_08	19:00	8.236577
N-42EV	secondary	CL	8/30/2025	August	8	2025 N-42EV_secondary_CL_2025_08	20:00	1.724949
N-42EV	secondary	CL	8/30/2025	August	8	2025 N-42EV_secondary_CL_2025_08	21:00	3.010377
N-42EV	secondary	CL	8/30/2025	August	8	2025 N-42EV_secondary_CL_2025_08	22:00	1.84172
N-42EV	secondary	CL	8/30/2025	August	8	2025 N-42EV_secondary_CL_2025_08	23:00	1.236863
N-42EV	secondary	CL	8/30/2025	August	8	2025 N-42EV_secondary_CL_2025_08	24:00:00	1.470891
N-42EV	secondary	CL	8/31/2025	August	8	2025 N-42EV_secondary_CL_2025_08	1:00	1.476509
N-42EV	secondary	CL	8/31/2025	August	8	2025 N-42EV_secondary_CL_2025_08	2:00	1.484251
N-42EV	secondary	CL	8/31/2025	August	8	2025 N-42EV_secondary_CL_2025_08	3:00	1.48528
N-42EV	secondary	CL	8/31/2025	August	8	2025 N-42EV_secondary_CL_2025_08	4:00	0.902966
N-42EV	secondary	CL	8/31/2025	August	8	2025 N-42EV_secondary_CL_2025_08	5:00	0.636651
N-42EV	secondary	CL	8/31/2025	August	8	2025 N-42EV_secondary_CL_2025_08	6:00	0.971823
N-42EV	secondary	CL	8/31/2025	August	8	2025 N-42EV_secondary_CL_2025_08	7:00	1.931423
N-42EV	secondary	CL	8/31/2025	August	8	2025 N-42EV_secondary_CL_2025_08	8:00	0.37528
N-42EV	secondary	CL	8/31/2025	August	8	2025 N-42EV_secondary_CL_2025_08	9:00	1.315594
N-42EV	secondary	CL	8/31/2025	August	8	2025 N-42EV_secondary_CL_2025_08	10:00	0.667051
N-42EV	secondary	CL	8/31/2025	August	8	2025 N-42EV_secondary_CL_2025_08	11:00	0.184909
N-42EV	secondary	CL	8/31/2025	August	8	2025 N-42EV_secondary_CL_2025_08	12:00	1.569709
N-42EV	secondary	CL	8/31/2025	August	8	2025 N-42EV_secondary_CL_2025_08	13:00	2.062137
N-42EV	secondary	CL	8/31/2025	August	8	2025 N-42EV_secondary_CL_2025_08	14:00	2.428166
N-42EV	secondary	CL	8/31/2025	August	8	2025 N-42EV_secondary_CL_2025_08	15:00	1.124423
N-42EV	secondary	CL	8/31/2025	August	8	2025 N-42EV_secondary_CL_2025_08	16:00	1.189994
N-42EV	secondary	CL	8/31/2025	August	8	2025 N-42EV_secondary_CL_2025_08	17:00	1.926966
N-42EV	secondary	CL	8/31/2025	August	8	2025 N-42EV_secondary_CL_2025_08	18:00	1.66308
N-42EV	secondary	CL	8/31/2025	August	8	2025 N-42EV_secondary_CL_2025_08	19:00	2.081509
N-42EV	secondary	CL	8/31/2025	August	8	2025 N-42EV_secondary_CL_2025_08	20:00	1.286709
N-42EV	secondary	CL	8/31/2025	August	8	2025 N-42EV_secondary_CL_2025_08	21:00	1.060966
N-42EV	secondary	CL	8/31/2025	August	8	2025 N-42EV_secondary_CL_2025_08	22:00	1.179451
N-42EV	secondary	CL	8/31/2025	August	8	2025 N-42EV_secondary_CL_2025_08	23:00	1.186994
N-42EV	secondary	CL	8/31/2025	August	8	2025 N-42EV_secondary_CL_2025_08	24:00:00	1.417423
N-42EV	secondary	CL	9/1/2025	September	9	2025 N-42EV_secondary_CL_2025_09	1:00	1.428109
N-42EV	secondary	CL	9/1/2025	September	9	2025 N-42EV_secondary_CL_2025_09	2:00	1.64968
N-42EV	secondary	CL	9/1/2025	September	9	2025 N-42EV_secondary_CL_2025_09	3:00	2.405623
N-42EV	secondary	CL	9/1/2025	September	9	2025 N-42EV_secondary_CL_2025_09	4:00	1.047051
N-42EV	secondary	CL	9/1/2025	September	9	2025 N-42EV_secondary_CL_2025_09	5:00	0.648223
N-42EV	secondary	CL	9/1/2025	September	9	2025 N-42EV_secondary_CL_2025_09	6:00	0.532823
N-42EV	secondary	CL	9/1/2025	September	9	2025 N-42EV_secondary_CL_2025_09	7:00	1.197194
N-42EV	secondary	CL	9/1/2025	September	9	2025 N-42EV_secondary_CL_2025_09	8:00	2.601909
N-42EV	secondary	CL	9/1/2025	September	9	2025 N-42EV_secondary_CL_2025_09	9:00	3.686566
N-42EV	secondary	CL	9/1/2025	September	9	2025 N-42EV_secondary_CL_2025_09	10:00	2.610566
N-42EV	secondary	CL	9/1/2025	September	9	2025 N-42EV_secondary_CL_2025_09	11:00	1.294794
N-42EV	secondary	CL	9/1/2025	September	9	2025 N-42EV_secondary_CL_2025_09	12:00	1.290137
N-42EV	secondary	CL	9/1/2025	September	9	2025 N-42EV_secondary_CL_2025_09	13:00	1.507623
N-42EV	secondary	CL	9/1/2025	September	9	2025 N-42EV_secondary_CL_2025_09	14:00	2.836223
N-42EV	secondary	CL	9/1/2025	September	9	2025 N-42EV_secondary_CL_2025_09	15:00	0.711509
N-42EV	secondary	CL	9/1/2025	September	9	2025 N-42EV_secondary_CL_2025_09	16:00	0.190651
N-42EV	secondary	CL	9/1/2025	September	9	2025 N-42EV_secondary_CL_2025_09	17:00	0.525509
N-42EV	secondary	CL	9/1/2025	September	9	2025 N-42EV_secondary_CL_2025_09	18:00	0.790137
N-42EV	secondary	CL	9/1/2025	September	9	2025 N-42EV_secondary_CL_2025_09	19:00	3.666766
N-42EV	secondary	CL	9/1/2025	September	9	2025 N-42EV_secondary_CL_2025_09	20:00	3.557423
N-42EV	secondary	CL	9/1/2025	September	9	2025 N-42EV_secondary_CL_2025_09	21:00	3.767966
N-42EV	secondary	CL	9/1/2025	September	9	2025 N-42EV_secondary_CL_2025_09	22:00	4.265851
N-42EV	secondary	CL	9/1/2025	September	9	2025 N-42EV_secondary_CL_2025_09	23:00	3.773994
N-42EV	secondary	CL	9/1/2025	September	9	2025 N-42EV_secondary_CL_2025_09	24:00:00	2.425566
N-42EV	secondary	CL	9/2/2025	September	9	2025 N-42EV_secondary_CL_2025_09	1:00	1.593994
N-42EV	secondary	CL	9/2/2025	September	9	2025 N-42EV_secondary_CL_2025_09	2:00	0.906966
N-42EV	secondary	CL	9/2/2025	September	9	2025 N-42EV_secondary_CL_2025_09	3:00	0.84668
N-42EV	secondary	CL	9/2/2025	September	9	2025 N-42EV_secondary_CL_2025_09	4:00	0.860994
N-42EV	secondary	CL	9/2/2025	September	9	2025 N-42EV_secondary_CL_2025_09	5:00	1.688166
N-42EV	secondary	CL	9/2/2025	September	9	2025 N-42EV_secondary_CL_2025_09	6:00	1.112766
N-42EV	secondary	CL	9/2/2025	September	9	2025 N-42EV_secondary_CL_2025_09	7:00	0.45668
N-42EV	secondary	CL	9/2/2025	September	9	2025 N-42EV_secondary_CL_2025_09	8:00	0.673051
N-42EV	secondary	CL	9/2/2025	September	9	2025 N-42EV_secondary_CL_2025_09	9:00	2.250423
N-42EV	secondary	CL	9/2/2025	September	9	2025 N-42EV_secondary_CL_2025_09	10:00	2.79088
N-42EV	secondary	CL	9/2/2025	September	9	2025 N-42EV_secondary_CL_2025_09	11:00	2.406423
N-42EV	secondary	CL	9/2/2025	September	9	2025 N-42EV_secondary_CL_2025_09	12:00	0.810366
N-42EV	secondary	CL	9/2/2025	September	9	2025 N-42EV_secondary_CL_2025_09	13:00	3.701309
N-42EV	secondary	CL	9/2/2025	September	9	2025 N-42EV_secondary_CL_2025_09	14:00	0.471023
N-42EV	secondary	CL	9/2/2025	September	9	2025 N-42EV_secondary_CL_2025_09	15:00	0.432651
N-42EV	secondary	CL	9/2/2025	September	9	2025 N-42EV_secondary_CL_2025_09	16:00	0.987994
N-42EV	secondary	CL	9/2/2025	September	9	2025 N-42EV_secondary_CL_2025_09	17:00	3.897823
N-42EV	secondary	CL	9/2/2025	September	9	2025 N-42EV_secondary_CL_2025_09	18:00	2.951337
N-42EV	secondary	CL	9/2/2025	September	9	2025 N-42EV_secondary_CL_2025_09	19:00	4.705566
N-42EV	secondary	CL	9/2/2025	September	9	2025 N-42EV_secondary_CL_2025_09	20:00	3.847651
N-42EV	secondary	CL	9/2/2025	September	9	2025 N-42EV_secondary_CL_2025_09	21:00	3.407251
N-42EV	secondary	CL	9/2/2025	September	9	2025 N-42EV_secondary_CL_2025_09	22:00	5.86748
N-42EV	secondary	CL	9/2/2025	September	9	2025 N-42EV_secondary_CL_2025_09	23:00	10.29445
N-42EV	secondary	CL	9/2/2025	September	9	2025 N-42EV_secondary_CL_2025_09	24:00:00	10.51165
N-42EV	secondary	CL	9/3/2025	September	9	2025 N-42EV_secondary_CL_2025_09	1:00	9.836594
N-42EV	secondary	CL	9/3/2025	September	9	2025 N-42EV_secondary_CL_2025_09	2:00	9.450994
N-42EV	secondary	CL	9/3/2025	September	9	2025 N-42EV_secondary_CL_2025_09	3:00	3.50368
N-42EV	secondary	CL	9/3/2025	September	9	2025 N-42EV_secondary_CL_2025_09	4:00	2.498394
N-42EV	secondary	CL	9/3/2025	September	9	2025 N-42EV_secondary_CL_2025_09	5:00	2.504251
N-42EV	secondary	CL	9/3/2025	September	9	2025 N-42EV_secondary_CL_2025_09	6:00	1.392109
N-42EV	secondary	CL	9/3/2025	September	9	2025 N-42EV_secondary_CL_2025_09	7:00	0.380823
N-42EV	secondary	CL	9/3/2025	September	9	2025 N-42EV_secondary_CL_2025_09	8:00	0.282451
N-42EV	secondary	CL	9/3/2025	September	9	2025 N-42EV_secondary_CL_2025_09	9:00	2.97268
N-42EV	secondary	CL	9/3/2025	September	9	2025 N-42EV_secondary_CL_2025_09	10:00	2.552966
N-42EV	secondary	CL	9/3/2025	September	9	2025 N-42EV_secondary_CL_2025_09	11:00	0.847423
N-42EV	secondary	CL	9/3/2025	September	9	2025 N-42EV_secondary_CL_2025_09	12:00	2.066394
N-42EV	secondary	CL	9/3/2025	September	9	2025 N-42EV_secondary_CL_2025_09	13:00	0.88268
N-42EV	secondary	CL	9/3/2025	September	9	2025 N-42EV_secondary_CL_2025_09	14:00	1.36968
N-42EV	secondary	CL	9/3/2025	September	9	2025 N-42EV_secondary_CL_2025_09	15:00	0.669909
N-42EV	secondary	CL	9/3/2025	September	9	2025 N-42EV_secondary_CL_2025_09	16:00	1.454166
N-42EV	secondary	CL	9/3/2025	September	9	2025 N-42EV_secondary_CL_2025_09	17:00	3.461166
N-42EV	secondary	CL	9/3/2025	September	9	2025 N-42EV_secondary_CL_2025_09	18:00	5.791166
N-42EV	secondary	CL	9/3/2025	September	9	2025 N-42EV_secondary_CL_2025_09	19:00	4.76948
N-42EV	secondary	CL	9/3/2025	September	9	2025 N-42EV_secondary_CL_2025_09	20:00	4.71368
N-42EV	secondary	CL	9/3/2025	September	9	2025 N-42EV_secondary_CL_2025_09	21:00	2.631794
N-42EV	secondary	CL	9/3/2025	September	9	2025 N-42EV_secondary_CL_2025_09	22:00	5.854909
N-42EV	secondary	CL	9/3/2025	September	9	2025 N-42EV_secondary_CL_2025_09	23:00	11.40739
N-42EV	secondary	CL	9/3/2025	September	9	2025 N-42EV_secondary_CL_2025_09	24:00:00	11.33482
N-42EV	secondary	CL	9/4/2025	September	9	2025 N-42EV_secondary_CL_2025_09	1:00	9.195794
N-42EV	secondary	CL	9/4/2025	September	9	2025 N-42EV_secondary_CL_2025_09	2:00	7.56848
N-42EV	secondary	CL	9/4/2025	September	9	2025 N-42EV_secondary_CL_2025_09	3:00	2.742423
N-42EV	secondary	CL	9/4/2025	September	9	2025 N-42EV_secondary_CL_2025_09	4:00	1.99008
N-42EV	secondary	CL	9/4/2025	September	9	2025 N-42EV_secondary_CL_2025_09	5:00	3.184851
N-42EV	secondary	CL	9/4/2025	September	9	2025 N-42EV_secondary_CL_2025_09	6:00	2.920709
N-42EV	secondary	CL	9/4/2025	September	9	2025 N-42EV_secondary_CL_2025_09	7:00	2.65128

N-42EV	secondary	CL	9/4/2025	September	9	2025 N-42EV_secondary_CL_2025_09	8:00	2.019709
N-42EV	secondary	CL	9/4/2025	September	9	2025 N-42EV_secondary_CL_2025_09	9:00	3.438166
N-42EV	secondary	CL	9/4/2025	September	9	2025 N-42EV_secondary_CL_2025_09	10:00	4.645851
N-42EV	secondary	CL	9/4/2025	September	9	2025 N-42EV_secondary_CL_2025_09	11:00	3.922737
N-42EV	secondary	CL	9/4/2025	September	9	2025 N-42EV_secondary_CL_2025_09	12:00	3.019851
N-42EV	secondary	CL	9/4/2025	September	9	2025 N-42EV_secondary_CL_2025_09	13:00	2.670966
N-42EV	secondary	CL	9/4/2025	September	9	2025 N-42EV_secondary_CL_2025_09	14:00	2.215194
N-42EV	secondary	CL	9/4/2025	September	9	2025 N-42EV_secondary_CL_2025_09	15:00	2.665766
N-42EV	secondary	CL	9/4/2025	September	9	2025 N-42EV_secondary_CL_2025_09	16:00	5.043137
N-42EV	secondary	CL	9/4/2025	September	9	2025 N-42EV_secondary_CL_2025_09	17:00	4.54708
N-42EV	secondary	CL	9/4/2025	September	9	2025 N-42EV_secondary_CL_2025_09	18:00	4.70468
N-42EV	secondary	CL	9/4/2025	September	9	2025 N-42EV_secondary_CL_2025_09	19:00	3.43308
N-42EV	secondary	CL	9/4/2025	September	9	2025 N-42EV_secondary_CL_2025_09	20:00	3.838194
N-42EV	secondary	CL	9/4/2025	September	9	2025 N-42EV_secondary_CL_2025_09	21:00	4.259566
N-42EV	secondary	CL	9/4/2025	September	9	2025 N-42EV_secondary_CL_2025_09	22:00	7.646509
N-42EV	secondary	CL	9/4/2025	September	9	2025 N-42EV_secondary_CL_2025_09	23:00	12.80165
N-42EV	secondary	CL	9/4/2025	September	9	2025 N-42EV_secondary_CL_2025_09	24:00:00	10.56199
N-42EV	secondary	CL	9/5/2025	September	9	2025 N-42EV_secondary_CL_2025_09	1:00	1.86652
N-42EV	secondary	CL	9/5/2025	September	9	2025 N-42EV_secondary_CL_2025_09	2:00	6.067206
N-42EV	secondary	CL	9/5/2025	September	9	2025 N-42EV_secondary_CL_2025_09	3:00	3.416091
N-42EV	secondary	CL	9/5/2025	September	9	2025 N-42EV_secondary_CL_2025_09	4:00	2.09092
N-42EV	secondary	CL	9/5/2025	September	9	2025 N-42EV_secondary_CL_2025_09	5:00	3.066691
N-42EV	secondary	CL	9/5/2025	September	9	2025 N-42EV_secondary_CL_2025_09	6:00	2.611663
N-42EV	secondary	CL	9/5/2025	September	9	2025 N-42EV_secondary_CL_2025_09	7:00	2.633949
N-42EV	secondary	CL	9/5/2025	September	9	2025 N-42EV_secondary_CL_2025_09	8:00	2.845434
N-42EV	secondary	CL	9/5/2025	September	9	2025 N-42EV_secondary_CL_2025_09	9:00	4.654234
N-42EV	secondary	CL	9/5/2025	September	9	2025 N-42EV_secondary_CL_2025_09	10:00	4.15372
N-42EV	secondary	CL	9/5/2025	September	9	2025 N-42EV_secondary_CL_2025_09	11:00	3.750034
N-42EV	secondary	CL	9/5/2025	September	9	2025 N-42EV_secondary_CL_2025_09	12:00	4.384063
N-42EV	secondary	CL	9/5/2025	September	9	2025 N-42EV_secondary_CL_2025_09	13:00	2.043606
N-42EV	secondary	CL	9/5/2025	September	9	2025 N-42EV_secondary_CL_2025_09	14:00	0.663063
N-42EV	secondary	CL	9/5/2025	September	9	2025 N-42EV_secondary_CL_2025_09	15:00	3.352606
N-42EV	secondary	CL	9/5/2025	September	9	2025 N-42EV_secondary_CL_2025_09	16:00	3.188234
N-42EV	secondary	CL	9/5/2025	September	9	2025 N-42EV_secondary_CL_2025_09	17:00	5.202634
N-42EV	secondary	CL	9/5/2025	September	9	2025 N-42EV_secondary_CL_2025_09	18:00	2.905777
N-42EV	secondary	CL	9/5/2025	September	9	2025 N-42EV_secondary_CL_2025_09	19:00	3.233949
N-42EV	secondary	CL	9/5/2025	September	9	2025 N-42EV_secondary_CL_2025_09	20:00	1.014777
N-42EV	secondary	CL	9/5/2025	September	9	2025 N-42EV_secondary_CL_2025_09	21:00	1.183577
N-42EV	secondary	CL	9/5/2025	September	9	2025 N-42EV_secondary_CL_2025_09	22:00	4.370091
N-42EV	secondary	CL	9/5/2025	September	9	2025 N-42EV_secondary_CL_2025_09	23:00	12.58118
N-42EV	secondary	CL	9/5/2025	September	9	2025 N-42EV_secondary_CL_2025_09	24:00:00	13.78506
N-42EV	secondary	CL	9/6/2025	September	9	2025 N-42EV_secondary_CL_2025_09	1:00	13.82186
N-42EV	secondary	CL	9/6/2025	September	9	2025 N-42EV_secondary_CL_2025_09	2:00	9.490063
N-42EV	secondary	CL	9/6/2025	September	9	2025 N-42EV_secondary_CL_2025_09	3:00	4.557491
N-42EV	secondary	CL	9/6/2025	September	9	2025 N-42EV_secondary_CL_2025_09	4:00	1.878891
N-42EV	secondary	CL	9/6/2025	September	9	2025 N-42EV_secondary_CL_2025_09	5:00	2.002234
N-42EV	secondary	CL	9/6/2025	September	9	2025 N-42EV_secondary_CL_2025_09	6:00	3.011691
N-42EV	secondary	CL	9/6/2025	September	9	2025 N-42EV_secondary_CL_2025_09	7:00	2.933806
N-42EV	secondary	CL	9/6/2025	September	9	2025 N-42EV_secondary_CL_2025_09	8:00	3.185606
N-42EV	secondary	CL	9/6/2025	September	9	2025 N-42EV_secondary_CL_2025_09	9:00	2.978291
N-42EV	secondary	CL	9/6/2025	September	9	2025 N-42EV_secondary_CL_2025_09	10:00	4.99212
N-42EV	secondary	CL	9/6/2025	September	9	2025 N-42EV_secondary_CL_2025_09	11:00	2.491149
N-42EV	secondary	CL	9/6/2025	September	9	2025 N-42EV_secondary_CL_2025_09	12:00	2.267406
N-42EV	secondary	CL	9/6/2025	September	9	2025 N-42EV_secondary_CL_2025_09	13:00	1.613034
N-42EV	secondary	CL	9/6/2025	September	9	2025 N-42EV_secondary_CL_2025_09	14:00	0.567549
N-42EV	secondary	CL	9/6/2025	September	9	2025 N-42EV_secondary_CL_2025_09	15:00	0.915491
N-42EV	secondary	CL	9/6/2025	September	9	2025 N-42EV_secondary_CL_2025_09	16:00	3.67832
N-42EV	secondary	CL	9/6/2025	September	9	2025 N-42EV_secondary_CL_2025_09	17:00	9.429434
N-42EV	secondary	CL	9/6/2025	September	9	2025 N-42EV_secondary_CL_2025_09	18:00	10.00935
N-42EV	secondary	CL	9/6/2025	September	9	2025 N-42EV_secondary_CL_2025_09	19:00	7.80212
N-42EV	secondary	CL	9/6/2025	September	9	2025 N-42EV_secondary_CL_2025_09	20:00	4.99652
N-42EV	secondary	CL	9/6/2025	September	9	2025 N-42EV_secondary_CL_2025_09	21:00	6.561263
N-42EV	secondary	CL	9/6/2025	September	9	2025 N-42EV_secondary_CL_2025_09	22:00	3.053977
N-42EV	secondary	CL	9/6/2025	September	9	2025 N-42EV_secondary_CL_2025_09	23:00	2.008491
N-42EV	secondary	CL	9/6/2025	September	9	2025 N-42EV_secondary_CL_2025_09	24:00:00	2.907091
N-42EV	secondary	CL	9/7/2025	September	9	2025 N-42EV_secondary_CL_2025_09	1:00	1.630691
N-42EV	secondary	CL	9/7/2025	September	9	2025 N-42EV_secondary_CL_2025_09	2:00	0.414349
N-42EV	secondary	CL	9/7/2025	September	9	2025 N-42EV_secondary_CL_2025_09	3:00	0.415834
N-42EV	secondary	CL	9/7/2025	September	9	2025 N-42EV_secondary_CL_2025_09	4:00	0.418777
N-42EV	secondary	CL	9/7/2025	September	9	2025 N-42EV_secondary_CL_2025_09	5:00	0.409577
N-42EV	secondary	CL	9/7/2025	September	9	2025 N-42EV_secondary_CL_2025_09	6:00	0.269263
N-42EV	secondary	CL	9/7/2025	September	9	2025 N-42EV_secondary_CL_2025_09	7:00	0.79592
N-42EV	secondary	CL	9/7/2025	September	9	2025 N-42EV_secondary_CL_2025_09	8:00	2.755749
N-42EV	secondary	CL	9/7/2025	September	9	2025 N-42EV_secondary_CL_2025_09	9:00	3.587834
N-42EV	secondary	CL	9/7/2025	September	9	2025 N-42EV_secondary_CL_2025_09	10:00	3.002377
N-42EV	secondary	CL	9/7/2025	September	9	2025 N-42EV_secondary_CL_2025_09	11:00	2.98532
N-42EV	secondary	CL	9/7/2025	September	9	2025 N-42EV_secondary_CL_2025_09	12:00	1.913663
N-42EV	secondary	CL	9/7/2025	September	9	2025 N-42EV_secondary_CL_2025_09	13:00	2.453434
N-42EV	secondary	CL	9/7/2025	September	9	2025 N-42EV_secondary_CL_2025_09	14:00	0.517034
N-42EV	secondary	CL	9/7/2025	September	9	2025 N-42EV_secondary_CL_2025_09	15:00	0.48112
N-42EV	secondary	CL	9/7/2025	September	9	2025 N-42EV_secondary_CL_2025_09	16:00	0.447606
N-42EV	secondary	CL	9/7/2025	September	9	2025 N-42EV_secondary_CL_2025_09	17:00	2.504177
N-42EV	secondary	CL	9/7/2025	September	9	2025 N-42EV_secondary_CL_2025_09	18:00	1.717491
N-42EV	secondary	CL	9/7/2025	September	9	2025 N-42EV_secondary_CL_2025_09	19:00	1.116691
N-42EV	secondary	CL	9/7/2025	September	9	2025 N-42EV_secondary_CL_2025_09	20:00	2.347091
N-42EV	secondary	CL	9/7/2025	September	9	2025 N-42EV_secondary_CL_2025_09	21:00	1.836749
N-42EV	secondary	CL	9/7/2025	September	9	2025 N-42EV_secondary_CL_2025_09	22:00	1.869749
N-42EV	secondary	CL	9/7/2025	September	9	2025 N-42EV_secondary_CL_2025_09	23:00	1.839349
N-42EV	secondary	CL	9/7/2025	September	9	2025 N-42EV_secondary_CL_2025_09	24:00:00	0.963234
N-42EV	secondary	CL	9/8/2025	September	9	2025 N-42EV_secondary_CL_2025_09	1:00	0.4034
N-42EV	secondary	CL	9/8/2025	September	9	2025 N-42EV_secondary_CL_2025_09	2:00	0.405686
N-42EV	secondary	CL	9/8/2025	September	9	2025 N-42EV_secondary_CL_2025_09	3:00	0.406829
N-42EV	secondary	CL	9/8/2025	September	9	2025 N-42EV_secondary_CL_2025_09	4:00	0.248257
N-42EV	secondary	CL	9/8/2025	September	9	2025 N-42EV_secondary_CL_2025_09	5:00	0.984429
N-42EV	secondary	CL	9/8/2025	September	9	2025 N-42EV_secondary_CL_2025_09	6:00	1.948743
N-42EV	secondary	CL	9/8/2025	September	9	2025 N-42EV_secondary_CL_2025_09	7:00	2.629429
N-42EV	secondary	CL	9/8/2025	September	9	2025 N-42EV_secondary_CL_2025_09	8:00	1.475657
N-42EV	secondary	CL	9/8/2025	September	9	2025 N-42EV_secondary_CL_2025_09	9:00	5.3466
N-42EV	secondary	CL	9/8/2025	September	9	2025 N-42EV_secondary_CL_2025_09	10:00	5.758229
N-42EV	secondary	CL	9/8/2025	September	9	2025 N-42EV_secondary_CL_2025_09	11:00	2.967457
N-42EV	secondary	CL	9/8/2025	September	9	2025 N-42EV_secondary_CL_2025_09	12:00	2.255457
N-42EV	secondary	CL	9/8/2025	September	9	2025 N-42EV_secondary_CL_2025_09	13:00	3.294457
N-42EV	secondary	CL	9/8/2025	September	9	2025 N-42EV_secondary_CL_2025_09	14:00	1.0288
N-42EV	secondary	CL	9/8/2025	September	9	2025 N-42EV_secondary_CL_2025_09	15:00	2.546
N-42EV	secondary	CL	9/8/2025	September	9	2025 N-42EV_secondary_CL_2025_09	16:00	2.048857
N-42EV	secondary	CL	9/8/2025	September	9	2025 N-42EV_secondary_CL_2025_09	17:00	3.599229
N-42EV	secondary	CL	9/8/2025	September	9	2025 N-42EV_secondary_CL_2025_09	18:00	3.815114
N-42EV	secondary	CL	9/8/2025	September	9	2025 N-42EV_secondary_CL_2025_09	19:00	6.123914
N-42EV	secondary	CL	9/8/2025	September	9	2025 N-42EV_secondary_CL_2025_09	20:00	3.943543
N-42EV	secondary	CL	9/8/2025	September	9	2025 N-42EV_secondary_CL_2025_09	21:00	4.013029
N-42EV	secondary	CL	9/8/2025	September	9	2025 N-42EV_secondary_CL_2025_09	22:00	4.763457
N-42EV	secondary	CL	9/8/2025	September	9	2025 N-42EV_secondary_CL_2025_09	23:00	10.95454

N-42EV	secondary	CL	9/8/2025	September	9	2025 N-42EV_secondary_CL_2025_09	24:00:00	10.75091
N-42EV	secondary	CL	9/9/2025	September	9	2025 N-42EV_secondary_CL_2025_09	1:00	10.52346
N-42EV	secondary	CL	9/9/2025	September	9	2025 N-42EV_secondary_CL_2025_09	2:00	9.233314
N-42EV	secondary	CL	9/9/2025	September	9	2025 N-42EV_secondary_CL_2025_09	3:00	5.303143
N-42EV	secondary	CL	9/9/2025	September	9	2025 N-42EV_secondary_CL_2025_09	4:00	1.647057
N-42EV	secondary	CL	9/9/2025	September	9	2025 N-42EV_secondary_CL_2025_09	5:00	1.828571
N-42EV	secondary	CL	9/9/2025	September	9	2025 N-42EV_secondary_CL_2025_09	6:00	2.214771
N-42EV	secondary	CL	9/9/2025	September	9	2025 N-42EV_secondary_CL_2025_09	7:00	1.273114
N-42EV	secondary	CL	9/9/2025	September	9	2025 N-42EV_secondary_CL_2025_09	8:00	0.529429
N-42EV	secondary	CL	9/9/2025	September	9	2025 N-42EV_secondary_CL_2025_09	9:00	2.716114
N-42EV	secondary	CL	9/9/2025	September	9	2025 N-42EV_secondary_CL_2025_09	10:00	4.752143
N-42EV	secondary	CL	9/9/2025	September	9	2025 N-42EV_secondary_CL_2025_09	11:00	1.282057
N-42EV	secondary	CL	9/9/2025	September	9	2025 N-42EV_secondary_CL_2025_09	12:00	0.655086
N-42EV	secondary	CL	9/9/2025	September	9	2025 N-42EV_secondary_CL_2025_09	13:00	0.349314
N-42EV	secondary	CL	9/9/2025	September	9	2025 N-42EV_secondary_CL_2025_09	14:00	0.762514
N-42EV	secondary	CL	9/9/2025	September	9	2025 N-42EV_secondary_CL_2025_09	15:00	1.761
N-42EV	secondary	CL	9/9/2025	September	9	2025 N-42EV_secondary_CL_2025_09	16:00	1.209857
N-42EV	secondary	CL	9/9/2025	September	9	2025 N-42EV_secondary_CL_2025_09	17:00	1.014086
N-42EV	secondary	CL	9/9/2025	September	9	2025 N-42EV_secondary_CL_2025_09	18:00	4.377657
N-42EV	secondary	CL	9/9/2025	September	9	2025 N-42EV_secondary_CL_2025_09	19:00	5.981257
N-42EV	secondary	CL	9/9/2025	September	9	2025 N-42EV_secondary_CL_2025_09	20:00	8.645543
N-42EV	secondary	CL	9/9/2025	September	9	2025 N-42EV_secondary_CL_2025_09	21:00	7.934971
N-42EV	secondary	CL	9/9/2025	September	9	2025 N-42EV_secondary_CL_2025_09	22:00	10.35711
N-42EV	secondary	CL	9/9/2025	September	9	2025 N-42EV_secondary_CL_2025_09	23:00	13.20789
N-42EV	secondary	CL	9/9/2025	September	9	2025 N-42EV_secondary_CL_2025_09	24:00:00	10.30886
N-42EV	secondary	CL	9/10/2025	September	9	2025 N-42EV_secondary_CL_2025_09	1:00	8.768543
N-42EV	secondary	CL	9/10/2025	September	9	2025 N-42EV_secondary_CL_2025_09	2:00	6.896314
N-42EV	secondary	CL	9/10/2025	September	9	2025 N-42EV_secondary_CL_2025_09	3:00	0.729429
N-42EV	secondary	CL	9/10/2025	September	9	2025 N-42EV_secondary_CL_2025_09	4:00	0.670743
N-42EV	secondary	CL	9/10/2025	September	9	2025 N-42EV_secondary_CL_2025_09	5:00	0.671971
N-42EV	secondary	CL	9/10/2025	September	9	2025 N-42EV_secondary_CL_2025_09	6:00	2.233143
N-42EV	secondary	CL	9/10/2025	September	9	2025 N-42EV_secondary_CL_2025_09	7:00	0.764714
N-42EV	secondary	CL	9/10/2025	September	9	2025 N-42EV_secondary_CL_2025_09	8:00	2.201
N-42EV	secondary	CL	9/10/2025	September	9	2025 N-42EV_secondary_CL_2025_09	9:00	4.973114
N-42EV	secondary	CL	9/10/2025	September	9	2025 N-42EV_secondary_CL_2025_09	10:00	4.6626
N-42EV	secondary	CL	9/10/2025	September	9	2025 N-42EV_secondary_CL_2025_09	11:00	2.170914
N-42EV	secondary	CL	9/10/2025	September	9	2025 N-42EV_secondary_CL_2025_09	12:00	2.568286
N-42EV	secondary	CL	9/10/2025	September	9	2025 N-42EV_secondary_CL_2025_09	13:00	1.343086
N-42EV	secondary	CL	9/10/2025	September	9	2025 N-42EV_secondary_CL_2025_09	14:00	1.277571
N-42EV	secondary	CL	9/10/2025	September	9	2025 N-42EV_secondary_CL_2025_09	15:00	3.525171
N-42EV	secondary	CL	9/10/2025	September	9	2025 N-42EV_secondary_CL_2025_09	16:00	2.886943
N-42EV	secondary	CL	9/10/2025	September	9	2025 N-42EV_secondary_CL_2025_09	17:00	5.805686
N-42EV	secondary	CL	9/10/2025	September	9	2025 N-42EV_secondary_CL_2025_09	18:00	6.189629
N-42EV	secondary	CL	9/10/2025	September	9	2025 N-42EV_secondary_CL_2025_09	19:00	4.670286
N-42EV	secondary	CL	9/10/2025	September	9	2025 N-42EV_secondary_CL_2025_09	20:00	3.422686
N-42EV	secondary	CL	9/10/2025	September	9	2025 N-42EV_secondary_CL_2025_09	21:00	2.146514
N-42EV	secondary	CL	9/10/2025	September	9	2025 N-42EV_secondary_CL_2025_09	22:00	6.446686
N-42EV	secondary	CL	9/10/2025	September	9	2025 N-42EV_secondary_CL_2025_09	23:00	12.88569
N-42EV	secondary	CL	9/10/2025	September	9	2025 N-42EV_secondary_CL_2025_09	24:00:00	12.76423
N-42EV	secondary	CL	9/11/2025	September	9	2025 N-42EV_secondary_CL_2025_09	1:00	12.52832
N-42EV	secondary	CL	9/11/2025	September	9	2025 N-42EV_secondary_CL_2025_09	2:00	10.38912
N-42EV	secondary	CL	9/11/2025	September	9	2025 N-42EV_secondary_CL_2025_09	3:00	1.338434
N-42EV	secondary	CL	9/11/2025	September	9	2025 N-42EV_secondary_CL_2025_09	4:00	0.248834
N-42EV	secondary	CL	9/11/2025	September	9	2025 N-42EV_secondary_CL_2025_09	5:00	0.245123
N-42EV	secondary	CL	9/11/2025	September	9	2025 N-42EV_secondary_CL_2025_09	6:00	1.554266
N-42EV	secondary	CL	9/11/2025	September	9	2025 N-42EV_secondary_CL_2025_09	7:00	0.467209

N-42EV	secondary	CL	9/11/2025	September	9	2025 N-42EV_secondary_CL_2025_09	8:00	1.505434
N-42EV	secondary	CL	9/11/2025	September	9	2025 N-42EV_secondary_CL_2025_09	9:00	3.422323
N-42EV	secondary	CL	9/11/2025	September	9	2025 N-42EV_secondary_CL_2025_09	10:00	2.698634
N-42EV	secondary	CL	9/11/2025	September	9	2025 N-42EV_secondary_CL_2025_09	11:00	2.931549
N-42EV	secondary	CL	9/11/2025	September	9	2025 N-42EV_secondary_CL_2025_09	12:00	3.466863
N-42EV	secondary	CL	9/11/2025	September	9	2025 N-42EV_secondary_CL_2025_09	13:00	3.360206
N-42EV	secondary	CL	9/11/2025	September	9	2025 N-42EV_secondary_CL_2025_09	14:00	2.14132
N-42EV	secondary	CL	9/11/2025	September	9	2025 N-42EV_secondary_CL_2025_09	15:00	4.359949
N-42EV	secondary	CL	9/11/2025	September	9	2025 N-42EV_secondary_CL_2025_09	16:00	4.305149
N-42EV	secondary	CL	9/11/2025	September	9	2025 N-42EV_secondary_CL_2025_09	17:00	4.088777
N-42EV	secondary	CL	9/11/2025	September	9	2025 N-42EV_secondary_CL_2025_09	18:00	5.02358
N-42EV	secondary	CL	9/11/2025	September	9	2025 N-42EV_secondary_CL_2025_09	19:00	7.201266
N-42EV	secondary	CL	9/11/2025	September	9	2025 N-42EV_secondary_CL_2025_09	20:00	3.193977
N-42EV	secondary	CL	9/11/2025	September	9	2025 N-42EV_secondary_CL_2025_09	21:00	4.293863
N-42EV	secondary	CL	9/11/2025	September	9	2025 N-42EV_secondary_CL_2025_09	22:00	9.73752
N-42EV	secondary	CL	9/11/2025	September	9	2025 N-42EV_secondary_CL_2025_09	23:00	15.30461
N-42EV	secondary	CL	9/11/2025	September	9	2025 N-42EV_secondary_CL_2025_09	24:00:00	13.20243
N-42EV	secondary	CL	9/12/2025	September	9	2025 N-42EV_secondary_CL_2025_09	1:00	12.59406
N-42EV	secondary	CL	9/12/2025	September	9	2025 N-42EV_secondary_CL_2025_09	2:00	10.37963
N-42EV	secondary	CL	9/12/2025	September	9	2025 N-42EV_secondary_CL_2025_09	3:00	1.922486
N-42EV	secondary	CL	9/12/2025	September	9	2025 N-42EV_secondary_CL_2025_09	4:00	1.550657
N-42EV	secondary	CL	9/12/2025	September	9	2025 N-42EV_secondary_CL_2025_09	5:00	1.539514
N-42EV	secondary	CL	9/12/2025	September	9	2025 N-42EV_secondary_CL_2025_09	6:00	1.270857
N-42EV	secondary	CL	9/12/2025	September	9	2025 N-42EV_secondary_CL_2025_09	7:00	0.717971
N-42EV	secondary	CL	9/12/2025	September	9	2025 N-42EV_secondary_CL_2025_09	8:00	1.691629
N-42EV	secondary	CL	9/12/2025	September	9	2025 N-42EV_secondary_CL_2025_09	9:00	2.829086
N-42EV	secondary	CL	9/12/2025	September	9	2025 N-42EV_secondary_CL_2025_09	10:00	3.016171
N-42EV	secondary	CL	9/12/2025	September	9	2025 N-42EV_secondary_CL_2025_09	11:00	1.891771
N-42EV	secondary	CL	9/12/2025	September	9	2025 N-42EV_secondary_CL_2025_09	12:00	3.416086
N-42EV	secondary	CL	9/12/2025	September	9	2025 N-42EV_secondary_CL_2025_09	13:00	4.823629
N-42EV	secondary	CL	9/12/2025	September	9	2025 N-42EV_secondary_CL_2025_09	14:00	1.796143
N-42EV	secondary	CL	9/12/2025	September	9	2025 N-42EV_secondary_CL_2025_09	15:00	1.795314
N-42EV	secondary	CL	9/12/2025	September	9	2025 N-42EV_secondary_CL_2025_09	16:00	2.2026
N-42EV	secondary	CL	9/12/2025	September	9	2025 N-42EV_secondary_CL_2025_09	17:00	7.405371
N-42EV	secondary	CL	9/12/2025	September	9	2025 N-42EV_secondary_CL_2025_09	18:00	6.959171
N-42EV	secondary	CL	9/12/2025	September	9	2025 N-42EV_secondary_CL_2025_09	19:00	4.536171
N-42EV	secondary	CL	9/12/2025	September	9	2025 N-42EV_secondary_CL_2025_09	20:00	2.815714
N-42EV	secondary	CL	9/12/2025	September	9	2025 N-42EV_secondary_CL_2025_09	21:00	3.573057
N-42EV	secondary	CL	9/12/2025	September	9	2025 N-42EV_secondary_CL_2025_09	22:00	10.36963
N-42EV	secondary	CL	9/12/2025	September	9	2025 N-42EV_secondary_CL_2025_09	23:00	16.15854
N-42EV	secondary	CL	9/12/2025	September	9	2025 N-42EV_secondary_CL_2025_09	24:00:00	15.66503
N-42EV	secondary	CL	9/13/2025	September	9	2025 N-42EV_secondary_CL_2025_09	1:00	15.01306
N-42EV	secondary	CL	9/13/2025	September	9	2025 N-42EV_secondary_CL_2025_09	2:00	10.4808
N-42EV	secondary	CL	9/13/2025	September	9	2025 N-42EV_secondary_CL_2025_09	3:00	4.148714
N-42EV	secondary	CL	9/13/2025	September	9	2025 N-42EV_secondary_CL_2025_09	4:00	3.935629
N-42EV	secondary	CL	9/13/2025	September	9	2025 N-42EV_secondary_CL_2025_09	5:00	2.320257
N-42EV	secondary	CL	9/13/2025	September	9	2025 N-42EV_secondary_CL_2025_09	6:00	3.2772
N-42EV	secondary	CL	9/13/2025	September	9	2025 N-42EV_secondary_CL_2025_09	7:00	2.319771
N-42EV	secondary	CL	9/13/2025	September	9	2025 N-42EV_secondary_CL_2025_09	8:00	0.900286
N-42EV	secondary	CL	9/13/2025	September	9	2025 N-42EV_secondary_CL_2025_09	9:00	0.721943
N-42EV	secondary	CL	9/13/2025	September	9	2025 N-42EV_secondary_CL_2025_09	10:00	0.347086
N-42EV	secondary	CL	9/13/2025	September	9	2025 N-42EV_secondary_CL_2025_09	11:00	0.510514
N-42EV	secondary	CL	9/13/2025	September	9	2025 N-42EV_secondary_CL_2025_09	12:00	0.385343
N-42EV	secondary	CL	9/13/2025	September	9	2025 N-42EV_secondary_CL_2025_09	13:00	0.538486
N-42EV	secondary	CL	9/13/2025	September	9	2025 N-42EV_secondary_CL_2025_09	14:00	1.486343
N-42EV	secondary	CL	9/13/2025	September	9	2025 N-42EV_secondary_CL_2025_09	15:00	2.680971

N-42EV	secondary	CL	9/13/2025	September	9	2025 N-42EV_secondary_CL_2025_09	16:00	4.460829
N-42EV	secondary	CL	9/13/2025	September	9	2025 N-42EV_secondary_CL_2025_09	17:00	15.64489
N-42EV	secondary	CL	9/13/2025	September	9	2025 N-42EV_secondary_CL_2025_09	18:00	15.25151
N-42EV	secondary	CL	9/13/2025	September	9	2025 N-42EV_secondary_CL_2025_09	19:00	8.462029
N-42EV	secondary	CL	9/13/2025	September	9	2025 N-42EV_secondary_CL_2025_09	20:00	5.385829
N-42EV	secondary	CL	9/13/2025	September	9	2025 N-42EV_secondary_CL_2025_09	21:00	4.762257
N-42EV	secondary	CL	9/13/2025	September	9	2025 N-42EV_secondary_CL_2025_09	22:00	3.680657
N-42EV	secondary	CL	9/13/2025	September	9	2025 N-42EV_secondary_CL_2025_09	23:00	3.611657
N-42EV	secondary	CL	9/13/2025	September	9	2025 N-42EV_secondary_CL_2025_09	24:00:00	2.592514
N-42EV	secondary	CL	9/14/2025	September	9	2025 N-42EV_secondary_CL_2025_09	1:00	1.416114
N-42EV	secondary	CL	9/14/2025	September	9	2025 N-42EV_secondary_CL_2025_09	2:00	0.5736
N-42EV	secondary	CL	9/14/2025	September	9	2025 N-42EV_secondary_CL_2025_09	3:00	0.506457
N-42EV	secondary	CL	9/14/2025	September	9	2025 N-42EV_secondary_CL_2025_09	4:00	0.444114
N-42EV	secondary	CL	9/14/2025	September	9	2025 N-42EV_secondary_CL_2025_09	5:00	0.444457
N-42EV	secondary	CL	9/14/2025	September	9	2025 N-42EV_secondary_CL_2025_09	6:00	0.436943
N-42EV	secondary	CL	9/14/2025	September	9	2025 N-42EV_secondary_CL_2025_09	7:00	0.212771
N-42EV	secondary	CL	9/14/2025	September	9	2025 N-42EV_secondary_CL_2025_09	8:00	0.625
N-42EV	secondary	CL	9/14/2025	September	9	2025 N-42EV_secondary_CL_2025_09	9:00	0.967829
N-42EV	secondary	CL	9/14/2025	September	9	2025 N-42EV_secondary_CL_2025_09	10:00	0.529314
N-42EV	secondary	CL	9/14/2025	September	9	2025 N-42EV_secondary_CL_2025_09	11:00	0.345657
N-42EV	secondary	CL	9/14/2025	September	9	2025 N-42EV_secondary_CL_2025_09	12:00	0.415629
N-42EV	secondary	CL	9/14/2025	September	9	2025 N-42EV_secondary_CL_2025_09	13:00	0.3612
N-42EV	secondary	CL	9/14/2025	September	9	2025 N-42EV_secondary_CL_2025_09	14:00	0.771114
N-42EV	secondary	CL	9/14/2025	September	9	2025 N-42EV_secondary_CL_2025_09	15:00	2.503943
N-42EV	secondary	CL	9/14/2025	September	9	2025 N-42EV_secondary_CL_2025_09	16:00	2.386686
N-42EV	secondary	CL	9/14/2025	September	9	2025 N-42EV_secondary_CL_2025_09	17:00	0.720657
N-42EV	secondary	CL	9/14/2025	September	9	2025 N-42EV_secondary_CL_2025_09	18:00	0.837371
N-42EV	secondary	CL	9/14/2025	September	9	2025 N-42EV_secondary_CL_2025_09	19:00	1.638057
N-42EV	secondary	CL	9/14/2025	September	9	2025 N-42EV_secondary_CL_2025_09	20:00	3.754571
N-42EV	secondary	CL	9/14/2025	September	9	2025 N-42EV_secondary_CL_2025_09	21:00	4.036371
N-42EV	secondary	CL	9/14/2025	September	9	2025 N-42EV_secondary_CL_2025_09	22:00	4.002457
N-42EV	secondary	CL	9/14/2025	September	9	2025 N-42EV_secondary_CL_2025_09	23:00	3.214229
N-42EV	secondary	CL	9/14/2025	September	9	2025 N-42EV_secondary_CL_2025_09	24:00:00	0.6242
N-42EV	secondary	CL	9/15/2025	September	9	2025 N-42EV_secondary_CL_2025_09	1:00	0.532943
N-42EV	secondary	CL	9/15/2025	September	9	2025 N-42EV_secondary_CL_2025_09	2:00	0.2922
N-42EV	secondary	CL	9/15/2025	September	9	2025 N-42EV_secondary_CL_2025_09	3:00	0.250114
N-42EV	secondary	CL	9/15/2025	September	9	2025 N-42EV_secondary_CL_2025_09	4:00	0.279171
N-42EV	secondary	CL	9/15/2025	September	9	2025 N-42EV_secondary_CL_2025_09	5:00	0.243543
N-42EV	secondary	CL	9/15/2025	September	9	2025 N-42EV_secondary_CL_2025_09	6:00	0.524143
N-42EV	secondary	CL	9/15/2025	September	9	2025 N-42EV_secondary_CL_2025_09	7:00	1.207457
N-42EV	secondary	CL	9/15/2025	September	9	2025 N-42EV_secondary_CL_2025_09	8:00	3.910229
N-42EV	secondary	CL	9/15/2025	September	9	2025 N-42EV_secondary_CL_2025_09	9:00	3.780657
N-42EV	secondary	CL	9/15/2025	September	9	2025 N-42EV_secondary_CL_2025_09	10:00	1.8386
N-42EV	secondary	CL	9/15/2025	September	9	2025 N-42EV_secondary_CL_2025_09	11:00	2.340514
N-42EV	secondary	CL	9/15/2025	September	9	2025 N-42EV_secondary_CL_2025_09	12:00	2.902686
N-42EV	secondary	CL	9/15/2025	September	9	2025 N-42EV_secondary_CL_2025_09	13:00	1.268886
N-42EV	secondary	CL	9/15/2025	September	9	2025 N-42EV_secondary_CL_2025_09	14:00	0.590886
N-42EV	secondary	CL	9/15/2025	September	9	2025 N-42EV_secondary_CL_2025_09	15:00	0.737314
N-42EV	secondary	CL	9/15/2025	September	9	2025 N-42EV_secondary_CL_2025_09	16:00	3.6558
N-42EV	secondary	CL	9/15/2025	September	9	2025 N-42EV_secondary_CL_2025_09	17:00	1.997114
N-42EV	secondary	CL	9/15/2025	September	9	2025 N-42EV_secondary_CL_2025_09	18:00	0.598771
N-42EV	secondary	CL	9/15/2025	September	9	2025 N-42EV_secondary_CL_2025_09	19:00	2.540086
N-42EV	secondary	CL	9/15/2025	September	9	2025 N-42EV_secondary_CL_2025_09	20:00	3.465686
N-42EV	secondary	CL	9/15/2025	September	9	2025 N-42EV_secondary_CL_2025_09	21:00	4.176743
N-42EV	secondary	CL	9/15/2025	September	9	2025 N-42EV_secondary_CL_2025_09	22:00	4.472314
N-42EV	secondary	CL	9/15/2025	September	9	2025 N-42EV_secondary_CL_2025_09	23:00	13.39866

N-42EV	secondary	CL	9/15/2025	September	9	2025 N-42EV_secondary_CL_2025_09	24:00:00	13.59543
N-42EV	secondary	CL	9/16/2025	September	9	2025 N-42EV_secondary_CL_2025_09	1:00	12.74226
N-42EV	secondary	CL	9/16/2025	September	9	2025 N-42EV_secondary_CL_2025_09	2:00	11.4116
N-42EV	secondary	CL	9/16/2025	September	9	2025 N-42EV_secondary_CL_2025_09	3:00	7.890629
N-42EV	secondary	CL	9/16/2025	September	9	2025 N-42EV_secondary_CL_2025_09	4:00	2.031886
N-42EV	secondary	CL	9/16/2025	September	9	2025 N-42EV_secondary_CL_2025_09	5:00	2.870914
N-42EV	secondary	CL	9/16/2025	September	9	2025 N-42EV_secondary_CL_2025_09	6:00	2.456514
N-42EV	secondary	CL	9/16/2025	September	9	2025 N-42EV_secondary_CL_2025_09	7:00	1.260543
N-42EV	secondary	CL	9/16/2025	September	9	2025 N-42EV_secondary_CL_2025_09	8:00	0.393257
N-42EV	secondary	CL	9/16/2025	September	9	2025 N-42EV_secondary_CL_2025_09	9:00	1.102229
N-42EV	secondary	CL	9/16/2025	September	9	2025 N-42EV_secondary_CL_2025_09	10:00	2.3438
N-42EV	secondary	CL	9/16/2025	September	9	2025 N-42EV_secondary_CL_2025_09	11:00	2.351686
N-42EV	secondary	CL	9/16/2025	September	9	2025 N-42EV_secondary_CL_2025_09	12:00	3.0672
N-42EV	secondary	CL	9/16/2025	September	9	2025 N-42EV_secondary_CL_2025_09	13:00	2.741229
N-42EV	secondary	CL	9/16/2025	September	9	2025 N-42EV_secondary_CL_2025_09	14:00	0.549371
N-42EV	secondary	CL	9/16/2025	September	9	2025 N-42EV_secondary_CL_2025_09	15:00	0.8078
N-42EV	secondary	CL	9/16/2025	September	9	2025 N-42EV_secondary_CL_2025_09	16:00	2.541886
N-42EV	secondary	CL	9/16/2025	September	9	2025 N-42EV_secondary_CL_2025_09	17:00	4.178114
N-42EV	secondary	CL	9/16/2025	September	9	2025 N-42EV_secondary_CL_2025_09	18:00	5.177286
N-42EV	secondary	CL	9/16/2025	September	9	2025 N-42EV_secondary_CL_2025_09	19:00	4.902371
N-42EV	secondary	CL	9/16/2025	September	9	2025 N-42EV_secondary_CL_2025_09	20:00	2.951743
N-42EV	secondary	CL	9/16/2025	September	9	2025 N-42EV_secondary_CL_2025_09	21:00	3.321714
N-42EV	secondary	CL	9/16/2025	September	9	2025 N-42EV_secondary_CL_2025_09	22:00	8.133171
N-42EV	secondary	CL	9/16/2025	September	9	2025 N-42EV_secondary_CL_2025_09	23:00	14.23991
N-42EV	secondary	CL	9/16/2025	September	9	2025 N-42EV_secondary_CL_2025_09	24:00:00	12.84329
N-42EV	secondary	CL	9/17/2025	September	9	2025 N-42EV_secondary_CL_2025_09	1:00	12.00186
N-42EV	secondary	CL	9/17/2025	September	9	2025 N-42EV_secondary_CL_2025_09	2:00	7.677886
N-42EV	secondary	CL	9/17/2025	September	9	2025 N-42EV_secondary_CL_2025_09	3:00	1.329886
N-42EV	secondary	CL	9/17/2025	September	9	2025 N-42EV_secondary_CL_2025_09	4:00	0.411571
N-42EV	secondary	CL	9/17/2025	September	9	2025 N-42EV_secondary_CL_2025_09	5:00	1.045629
N-42EV	secondary	CL	9/17/2025	September	9	2025 N-42EV_secondary_CL_2025_09	6:00	0.271943
N-42EV	secondary	CL	9/17/2025	September	9	2025 N-42EV_secondary_CL_2025_09	7:00	0.119857
N-42EV	secondary	CL	9/17/2025	September	9	2025 N-42EV_secondary_CL_2025_09	8:00	1.096971
N-42EV	secondary	CL	9/17/2025	September	9	2025 N-42EV_secondary_CL_2025_09	9:00	5.715714
N-42EV	secondary	CL	9/17/2025	September	9	2025 N-42EV_secondary_CL_2025_09	10:00	5.237857
N-42EV	secondary	CL	9/17/2025	September	9	2025 N-42EV_secondary_CL_2025_09	11:00	3.473629
N-42EV	secondary	CL	9/17/2025	September	9	2025 N-42EV_secondary_CL_2025_09	12:00	3.460857
N-42EV	secondary	CL	9/17/2025	September	9	2025 N-42EV_secondary_CL_2025_09	13:00	2.975
N-42EV	secondary	CL	9/17/2025	September	9	2025 N-42EV_secondary_CL_2025_09	14:00	2.993629
N-42EV	secondary	CL	9/17/2025	September	9	2025 N-42EV_secondary_CL_2025_09	15:00	0.958257
N-42EV	secondary	CL	9/17/2025	September	9	2025 N-42EV_secondary_CL_2025_09	16:00	2.086343
N-42EV	secondary	CL	9/17/2025	September	9	2025 N-42EV_secondary_CL_2025_09	17:00	3.189943
N-42EV	secondary	CL	9/17/2025	September	9	2025 N-42EV_secondary_CL_2025_09	18:00	3.745743
N-42EV	secondary	CL	9/17/2025	September	9	2025 N-42EV_secondary_CL_2025_09	19:00	5.308629
N-42EV	secondary	CL	9/17/2025	September	9	2025 N-42EV_secondary_CL_2025_09	20:00	5.822314
N-42EV	secondary	CL	9/17/2025	September	9	2025 N-42EV_secondary_CL_2025_09	21:00	4.736343
N-42EV	secondary	CL	9/17/2025	September	9	2025 N-42EV_secondary_CL_2025_09	22:00	6.568657
N-42EV	secondary	CL	9/17/2025	September	9	2025 N-42EV_secondary_CL_2025_09	23:00	10.75009
N-42EV	secondary	CL	9/17/2025	September	9	2025 N-42EV_secondary_CL_2025_09	24:00:00	10.798
N-42EV	secondary	CL	9/18/2025	September	9	2025 N-42EV_secondary_CL_2025_09	1:00	9.863
N-42EV	secondary	CL	9/18/2025	September	9	2025 N-42EV_secondary_CL_2025_09	2:00	5.963714
N-42EV	secondary	CL	9/18/2025	September	9	2025 N-42EV_secondary_CL_2025_09	3:00	2.505857
N-42EV	secondary	CL	9/18/2025	September	9	2025 N-42EV_secondary_CL_2025_09	4:00	2.007886
N-42EV	secondary	CL	9/18/2025	September	9	2025 N-42EV_secondary_CL_2025_09	5:00	1.539171
N-42EV	secondary	CL	9/18/2025	September	9	2025 N-42EV_secondary_CL_2025_09	6:00	1.025429
N-42EV	secondary	CL	9/18/2025	September	9	2025 N-42EV_secondary_CL_2025_09	7:00	0.259343

N-42EV	secondary	CL	9/18/2025	September	9	2025 N-42EV_secondary_CL_2025_09	8:00	0.4162
N-42EV	secondary	CL	9/18/2025	September	9	2025 N-42EV_secondary_CL_2025_09	9:00	0.393229
N-42EV	secondary	CL	9/18/2025	September	9	2025 N-42EV_secondary_CL_2025_09	10:00	1.508371
N-42EV	secondary	CL	9/18/2025	September	9	2025 N-42EV_secondary_CL_2025_09	11:00	3.7458
N-42EV	secondary	CL	9/18/2025	September	9	2025 N-42EV_secondary_CL_2025_09	12:00	4.630486
N-42EV	secondary	CL	9/18/2025	September	9	2025 N-42EV_secondary_CL_2025_09	13:00	2.987229
N-42EV	secondary	CL	9/18/2025	September	9	2025 N-42EV_secondary_CL_2025_09	14:00	2.517971
N-42EV	secondary	CL	9/18/2025	September	9	2025 N-42EV_secondary_CL_2025_09	15:00	2.500457
N-42EV	secondary	CL	9/18/2025	September	9	2025 N-42EV_secondary_CL_2025_09	16:00	1.990629
N-42EV	secondary	CL	9/18/2025	September	9	2025 N-42EV_secondary_CL_2025_09	17:00	2.597943
N-42EV	secondary	CL	9/18/2025	September	9	2025 N-42EV_secondary_CL_2025_09	18:00	2.916257
N-42EV	secondary	CL	9/18/2025	September	9	2025 N-42EV_secondary_CL_2025_09	19:00	5.128314
N-42EV	secondary	CL	9/18/2025	September	9	2025 N-42EV_secondary_CL_2025_09	20:00	2.881771
N-42EV	secondary	CL	9/18/2025	September	9	2025 N-42EV_secondary_CL_2025_09	21:00	5.2848
N-42EV	secondary	CL	9/18/2025	September	9	2025 N-42EV_secondary_CL_2025_09	22:00	7.640429
N-42EV	secondary	CL	9/18/2025	September	9	2025 N-42EV_secondary_CL_2025_09	23:00	15.14711
N-42EV	secondary	CL	9/18/2025	September	9	2025 N-42EV_secondary_CL_2025_09	24:00:00	15.35331
N-42EV	secondary	CL	9/19/2025	September	9	2025 N-42EV_secondary_CL_2025_09	1:00	15.15577
N-42EV	secondary	CL	9/19/2025	September	9	2025 N-42EV_secondary_CL_2025_09	2:00	12.30851
N-42EV	secondary	CL	9/19/2025	September	9	2025 N-42EV_secondary_CL_2025_09	3:00	3.681029
N-42EV	secondary	CL	9/19/2025	September	9	2025 N-42EV_secondary_CL_2025_09	4:00	1.709629
N-42EV	secondary	CL	9/19/2025	September	9	2025 N-42EV_secondary_CL_2025_09	5:00	1.722686
N-42EV	secondary	CL	9/19/2025	September	9	2025 N-42EV_secondary_CL_2025_09	6:00	1.149629
N-42EV	secondary	CL	9/19/2025	September	9	2025 N-42EV_secondary_CL_2025_09	7:00	0.801029
N-42EV	secondary	CL	9/19/2025	September	9	2025 N-42EV_secondary_CL_2025_09	8:00	2.431143
N-42EV	secondary	CL	9/19/2025	September	9	2025 N-42EV_secondary_CL_2025_09	9:00	2.839829
N-42EV	secondary	CL	9/19/2025	September	9	2025 N-42EV_secondary_CL_2025_09	10:00	2.412457
N-42EV	secondary	CL	9/19/2025	September	9	2025 N-42EV_secondary_CL_2025_09	11:00	2.905629
N-42EV	secondary	CL	9/19/2025	September	9	2025 N-42EV_secondary_CL_2025_09	12:00	4.284743
N-42EV	secondary	CL	9/19/2025	September	9	2025 N-42EV_secondary_CL_2025_09	13:00	4.457743
N-42EV	secondary	CL	9/19/2025	September	9	2025 N-42EV_secondary_CL_2025_09	14:00	3.617086
N-42EV	secondary	CL	9/19/2025	September	9	2025 N-42EV_secondary_CL_2025_09	15:00	4.570371
N-42EV	secondary	CL	9/19/2025	September	9	2025 N-42EV_secondary_CL_2025_09	16:00	4.924686
N-42EV	secondary	CL	9/19/2025	September	9	2025 N-42EV_secondary_CL_2025_09	17:00	5.061371
N-42EV	secondary	CL	9/19/2025	September	9	2025 N-42EV_secondary_CL_2025_09	18:00	5.037829
N-42EV	secondary	CL	9/19/2025	September	9	2025 N-42EV_secondary_CL_2025_09	19:00	5.976886
N-42EV	secondary	CL	9/19/2025	September	9	2025 N-42EV_secondary_CL_2025_09	20:00	7.594629
N-42EV	secondary	CL	9/19/2025	September	9	2025 N-42EV_secondary_CL_2025_09	21:00	8.300857
N-42EV	secondary	CL	9/19/2025	September	9	2025 N-42EV_secondary_CL_2025_09	22:00	11.08129
N-42EV	secondary	CL	9/19/2025	September	9	2025 N-42EV_secondary_CL_2025_09	23:00	10.63729
N-42EV	secondary	CL	9/19/2025	September	9	2025 N-42EV_secondary_CL_2025_09	24:00:00	11.38537
N-42EV	secondary	CL	9/20/2025	September	9	2025 N-42EV_secondary_CL_2025_09	1:00	9.6

N-42EV	secondary	CL	9/22/2025	September	9	2025 N-42EV_secondary_CL_2025_09	24:00:00	13.04994
N-42EV	secondary	CL	9/23/2025	September	9	2025 N-42EV_secondary_CL_2025_09	1:00	10.18771
N-42EV	secondary	CL	9/23/2025	September	9	2025 N-42EV_secondary_CL_2025_09	2:00	5.793943
N-42EV	secondary	CL	9/23/2025	September	9	2025 N-42EV_secondary_CL_2025_09	3:00	3.646686
N-42EV	secondary	CL	9/23/2025	September	9	2025 N-42EV_secondary_CL_2025_09	4:00	1.817971
N-42EV	secondary	CL	9/23/2025	September	9	2025 N-42EV_secondary_CL_2025_09	5:00	2.037514
N-42EV	secondary	CL	9/23/2025	September	9	2025 N-42EV_secondary_CL_2025_09	6:00	1.6486
N-42EV	secondary	CL	9/23/2025	September	9	2025 N-42EV_secondary_CL_2025_09	7:00	0.572714
N-42EV	secondary	CL	9/23/2025	September	9	2025 N-42EV_secondary_CL_2025_09	8:00	1.9226
N-42EV	secondary	CL	9/23/2025	September	9	2025 N-42EV_secondary_CL_2025_09	9:00	3.869743
N-42EV	secondary	CL	9/23/2025	September	9	2025 N-42EV_secondary_CL_2025_09	10:00	3.402171
N-42EV	secondary	CL	9/23/2025	September	9	2025 N-42EV_secondary_CL_2025_09	11:00	5.615486
N-42EV	secondary	CL	9/23/2025	September	9	2025 N-42EV_secondary_CL_2025_09	12:00	5.777143
N-42EV	secondary	CL	9/23/2025	September	9	2025 N-42EV_secondary_CL_2025_09	13:00	3.9776
N-42EV	secondary	CL	9/23/2025	September	9	2025 N-42EV_secondary_CL_2025_09	14:00	2.490657
N-42EV	secondary	CL	9/23/2025	September	9	2025 N-42EV_secondary_CL_2025_09	15:00	2.016829
N-42EV	secondary	CL	9/23/2025	September	9	2025 N-42EV_secondary_CL_2025_09	16:00	3.356629
N-42EV	secondary	CL	9/23/2025	September	9	2025 N-42EV_secondary_CL_2025_09	17:00	1.067486
N-42EV	secondary	CL	9/23/2025	September	9	2025 N-42EV_secondary_CL_2025_09	18:00	0.405686
N-42EV	secondary	CL	9/23/2025	September	9	2025 N-42EV_secondary_CL_2025_09	19:00	0.574657
N-42EV	secondary	CL	9/23/2025	September	9	2025 N-42EV_secondary_CL_2025_09	20:00	2.625057
N-42EV	secondary	CL	9/23/2025	September	9	2025 N-42EV_secondary_CL_2025_09	21:00	2.972
N-42EV	secondary	CL	9/23/2025	September	9	2025 N-42EV_secondary_CL_2025_09	22:00	7.470343
N-42EV	secondary	CL	9/23/2025	September	9	2025 N-42EV_secondary_CL_2025_09	23:00	15.4784
N-42EV	secondary	CL	9/23/2025	September	9	2025 N-42EV_secondary_CL_2025_09	24:00:00	14.8694
N-42EV	secondary	CL	9/24/2025	September	9	2025 N-42EV_secondary_CL_2025_09	1:00	13.59623
N-42EV	secondary	CL	9/24/2025	September	9	2025 N-42EV_secondary_CL_2025_09	2:00	10.58074
N-42EV	secondary	CL	9/24/2025	September	9	2025 N-42EV_secondary_CL_2025_09	3:00	3.688171
N-42EV	secondary	CL	9/24/2025	September	9	2025 N-42EV_secondary_CL_2025_09	4:00	0.936086
N-42EV	secondary	CL	9/24/2025	September	9	2025 N-42EV_secondary_CL_2025_09	5:00	0.840686
N-42EV	secondary	CL	9/24/2025	September	9	2025 N-42EV_secondary_CL_2025_09	6:00	0.628771
N-42EV	secondary	CL	9/24/2025	September	9	2025 N-42EV_secondary_CL_2025_09	7:00	0.221029
N-42EV	secondary	CL	9/24/2025	September	9	2025 N-42EV_secondary_CL_2025_09	8:00	0.208314
N-42EV	secondary	CL	9/24/2025	September	9	2025 N-42EV_secondary_CL_2025_09	9:00	4.269971
N-42EV	secondary	CL	9/24/2025	September	9	2025 N-42EV_secondary_CL_2025_09	10:00	3.476257
N-42EV	secondary	CL	9/24/2025	September	9	2025 N-42EV_secondary_CL_2025_09	11:00	2.975029
N-42EV	secondary	CL	9/24/2025	September	9	2025 N-42EV_secondary_CL_2025_09	12:00	4.41
N-42EV	secondary	CL	9/24/2025	September	9	2025 N-42EV_secondary_CL_2025_09	13:00	4.197943
N-42EV	secondary	CL	9/24/2025	September	9	2025 N-42EV_secondary_CL_2025_09	14:00	1.33
N-42EV	secondary	CL	9/24/2025	September	9	2025 N-42EV_secondary_CL_2025_09	15:00	0.616514
N-42EV	secondary	CL	9/24/2025	September	9	2025 N-42EV_secondary_CL_2025_09	16:00	0.765571
N-42EV	secondary	CL	9/24/2025	September	9	2025 N-42EV_secondary_CL_2025_09	17:00	3.867457
N-42EV	secondary	CL	9/24/2025	September	9	2025 N-42EV_secondary_CL_2025_09	18:00	3.1448
N-42EV	secondary	CL	9/24/2025	September	9	2025 N-42EV_secondary_CL_2025_09	19:00	3.524
N-42EV	secondary	CL	9/24/2025	September	9	2025 N-42EV_secondary_CL_2025_09	20:00	3.051829
N-42EV	secondary	CL	9/24/2025	September	9	2025 N-42EV_secondary_CL_2025_09	21:00	2.738
N-42EV	secondary	CL	9/24/2025	September	9	2025 N-42EV_secondary_CL_2025_09	22:00	5.950657
N-42EV	secondary	CL	9/24/2025	September	9	2025 N-42EV_secondary_CL_2025_09	23:00	12.64031
N-42EV	secondary	CL	9/24/2025	September	9	2025 N-42EV_secondary_CL_2025_09	24:00:00	12.80194
N-42EV	secondary	CL	9/25/2025	September	9	2025 N-42EV_secondary_CL_2025_09	1:00	11.6066
N-42EV	secondary	CL	9/25/2025	September	9	2025 N-42EV_secondary_CL_2025_09	2:00	6.007743
N-42EV	secondary	CL	9/25/2025	September	9	2025 N-42EV_secondary_CL_2025_09	3:00	2.652143
N-42EV	secondary	CL	9/25/2025	September	9	2025 N-42EV_secondary_CL_2025_09	4:00	1.57
N-42EV	secondary	CL	9/25/2025	September	9	2025 N-42EV_secondary_CL_2025_09	5:00	1.016943
N-42EV	secondary	CL	9/25/2025	September	9	2025 N-42EV_secondary_CL_2025_09	6:00	3.199714
N-42EV	secondary	CL	9/25/2025	September	9	2025 N-42EV_secondary_CL_2025_09	7:00	0.675886

N-42EV	secondary	CL	9/25/2025	September	9	2025 N-42EV_secondary_CL_2025_09	8:00	0.540971
N-42EV	secondary	CL	9/25/2025	September	9	2025 N-42EV_secondary_CL_2025_09	9:00	1.900457
N-42EV	secondary	CL	9/25/2025	September	9	2025 N-42EV_secondary_CL_2025_09	10:00	2.318857
N-42EV	secondary	CL	9/25/2025	September	9	2025 N-42EV_secondary_CL_2025_09	11:00	1.009229
N-42EV	secondary	CL	9/25/2025	September	9	2025 N-42EV_secondary_CL_2025_09	12:00	2.6336
N-42EV	secondary	CL	9/25/2025	September	9	2025 N-42EV_secondary_CL_2025_09	13:00	2.740771
N-42EV	secondary	CL	9/25/2025	September	9	2025 N-42EV_secondary_CL_2025_09	14:00	4.231943
N-42EV	secondary	CL	9/25/2025	September	9	2025 N-42EV_secondary_CL_2025_09	15:00	3.267086
N-42EV	secondary	CL	9/25/2025	September	9	2025 N-42EV_secondary_CL_2025_09	16:00	2.358829
N-42EV	secondary	CL	9/25/2025	September	9	2025 N-42EV_secondary_CL_2025_09	17:00	2.5586
N-42EV	secondary	CL	9/25/2025	September	9	2025 N-42EV_secondary_CL_2025_09	18:00	5.288171
N-42EV	secondary	CL	9/25/2025	September	9	2025 N-42EV_secondary_CL_2025_09	19:00	3.984657
N-42EV	secondary	CL	9/25/2025	September	9	2025 N-42EV_secondary_CL_2025_09	20:00	1.308714
N-42EV	secondary	CL	9/25/2025	September	9	2025 N-42EV_secondary_CL_2025_09	21:00	1.667171
N-42EV	secondary	CL	9/25/2025	September	9	2025 N-42EV_secondary_CL_2025_09	22:00	5.022571
N-42EV	secondary	CL	9/25/2025	September	9	2025 N-42EV_secondary_CL_2025_09	23:00	9.763429
N-42EV	secondary	CL	9/25/2025	September	9	2025 N-42EV_secondary_CL_2025_09	24:00:00	9.754829
N-42EV	secondary	CL	9/26/2025	September	9	2025 N-42EV_secondary_CL_2025_09	1:00	9.772457
N-42EV	secondary	CL	9/26/2025	September	9	2025 N-42EV_secondary_CL_2025_09	2:00	8.526914
N-42EV	secondary	CL	9/26/2025	September	9	2025 N-42EV_secondary_CL_2025_09	3:00	4.5276
N-42EV	secondary	CL	9/26/2025	September	9	2025 N-42EV_secondary_CL_2025_09	4:00	2.766914
N-42EV	secondary	CL	9/26/2025	September	9	2025 N-42EV_secondary_CL_2025_09	5:00	3.701314
N-42EV	secondary	CL	9/26/2025	September	9	2025 N-42EV_secondary_CL_2025_09	6:00	2.146314
N-42EV	secondary	CL	9/26/2025	September	9	2025 N-42EV_secondary_CL_2025_09	7:00	2.2268
N-42EV	secondary	CL	9/26/2025	September	9	2025 N-42EV_secondary_CL_2025_09	8:00	2.348571
N-42EV	secondary	CL	9/26/2025	September	9	2025 N-42EV_secondary_CL_2025_09	9:00	4.474171
N-42EV	secondary	CL	9/26/2025	September	9	2025 N-42EV_secondary_CL_2025_09	10:00	3.138343
N-42EV	secondary	CL	9/26/2025	September	9	2025 N-42EV_secondary_CL_2025_09	11:00	2.871714
N-42EV	secondary	CL	9/26/2025	September	9	2025 N-42EV_secondary_CL_2025_09	12:00	4.255629
N-42EV	secondary	CL	9/26/2025	September	9	2025 N-42EV_secondary_CL_2025_09	13:00	5.513743
N-42EV	secondary	CL	9/26/2025	September	9	2025 N-42EV_secondary_CL_2025_09	14:00	4.663257
N-42EV	secondary	CL	9/26/2025	September	9	2025 N-42EV_secondary_CL_2025_09	15:00	5.804343
N-42EV	secondary	CL	9/26/2025	September	9	2025 N-42EV_secondary_CL_2025_09	16:00	3.765543
N-42EV	secondary	CL	9/26/2025	September	9	2025 N-42EV_secondary_CL_2025_09	17:00	5.745029
N-42EV	secondary	CL	9/26/2025	September	9	2025 N-42EV_secondary_CL_2025_09	18:00	5.802543
N-42EV	secondary	CL	9/26/2025	September	9	2025 N-42EV_secondary_CL_2025_09	19:00	5.308257
N-42EV	secondary	CL	9/26/2025	September	9	2025 N-42EV_secondary_CL_2025_09	20:00	2.272229
N-42EV	secondary	CL	9/26/2025	September	9	2025 N-42EV_secondary_CL_2025_09	21:00	3.2306
N-42EV	secondary	CL	9/26/2025	September	9	2025 N-42EV_secondary_CL_2025_09	22:00	7.928514
N-42EV	secondary	CL	9/26/2025	September	9	2025 N-42EV_secondary_CL_2025_09	23:00	12.01814
N-42EV	secondary	CL	9/26/2025	September	9	2025 N-42EV_secondary_CL_2025_09	24:00:00	11.87574
N-42EV	secondary	CL	9/27/2025	September	9	2025 N-42EV_secondary_CL_2025_09	1:00	10.15766
N-42EV	secondary	CL	9/27/2025	September	9	2025 N-42EV_secondary_CL_2025_09	2:00	4.386886
N-42EV	secondary	CL	9/27/2025	September	9	2025 N-42EV_secondary_CL_2025_09	3:00	2.834914
N-42EV	secondary	CL	9/27/2025	September	9	2025 N-42EV_secondary_CL_2025_09	4:00	2.849086
N-42EV	secondary	CL	9/27/2025	September	9	2025 N-42EV_secondary_CL_2025_09	5:00	2.807657
N-42EV	secondary	CL	9/27/2025	September	9	2025 N-42EV_secondary_CL_2025_09	6:00	2.810314
N-42EV	secondary	CL	9/27/2025	September	9	2025 N-42EV_secondary_CL_2025_09	7:00	2.677029
N-42EV	secondary	CL	9/27/2025	September	9	2025 N-42EV_secondary_CL_2025_09	8:00	1.027629
N-42EV	secondary	CL	9/27/2025	September	9	2025 N-42EV_secondary_CL_2025_09	9:00	0.5706
N-42EV	secondary	CL	9/27/2025	September	9	2025 N-42EV_secondary_CL_2025_09	10:00	0.568971
N-42EV	secondary	CL	9/27/2025	September	9	2025 N-42EV_secondary_CL_2025_09	11:00	0.3558
N-42EV	secondary	CL	9/27/2025	September	9	2025 N-42EV_secondary_CL_2025_09	12:00	1.712657
N-42EV	secondary	CL	9/27/2025	September	9	2025 N-42EV_secondary_CL_2025_09	13:00	2.362457
N-42EV	secondary	CL	9/27/2025	September	9	2025 N-42EV_secondary_CL_2025_09	14:00	2.077829
N-42EV	secondary	CL	9/27/2025	September	9	2025 N-42EV_secondary_CL_2025_09	15:00	3.177686

N-42EV	secondary	CL	9/27/2025	September	9	2025 N-42EV_secondary_CL_2025_09	16:00	3.195143
N-42EV	secondary	CL	9/27/2025	September	9	2025 N-42EV_secondary_CL_2025_09	17:00	3.771114
N-42EV	secondary	CL	9/27/2025	September	9	2025 N-42EV_secondary_CL_2025_09	18:00	2.263257
N-42EV	secondary	CL	9/27/2025	September	9	2025 N-42EV_secondary_CL_2025_09	19:00	1.477657
N-42EV	secondary	CL	9/27/2025	September	9	2025 N-42EV_secondary_CL_2025_09	20:00	4.661514
N-42EV	secondary	CL	9/27/2025	September	9	2025 N-42EV_secondary_CL_2025_09	21:00	5.916914
N-42EV	secondary	CL	9/27/2025	September	9	2025 N-42EV_secondary_CL_2025_09	22:00	4.711171
N-42EV	secondary	CL	9/27/2025	September	9	2025 N-42EV_secondary_CL_2025_09	23:00	3.084
N-42EV	secondary	CL	9/27/2025	September	9	2025 N-42EV_secondary_CL_2025_09	24:00:00	2.333886
N-42EV	secondary	CL	9/28/2025	September	9	2025 N-42EV_secondary_CL_2025_09	1:00	2.308371
N-42EV	secondary	CL	9/28/2025	September	9	2025 N-42EV_secondary_CL_2025_09	2:00	1.348171
N-42EV	secondary	CL	9/28/2025	September	9	2025 N-42EV_secondary_CL_2025_09	3:00	0.552429
N-42EV	secondary	CL	9/28/2025	September	9	2025 N-42EV_secondary_CL_2025_09	4:00	0.531257
N-42EV	secondary	CL	9/28/2025	September	9	2025 N-42EV_secondary_CL_2025_09	5:00	0.381514
N-42EV	secondary	CL	9/28/2025	September	9	2025 N-42EV_secondary_CL_2025_09	6:00	0.336543
N-42EV	secondary	CL	9/28/2025	September	9	2025 N-42EV_secondary_CL_2025_09	7:00	0.178857
N-42EV	secondary	CL	9/28/2025	September	9	2025 N-42EV_secondary_CL_2025_09	8:00	0.153686
N-42EV	secondary	CL	9/28/2025	September	9	2025 N-42EV_secondary_CL_2025_09	9:00	0.156343
N-42EV	secondary	CL	9/28/2025	September	9	2025 N-42EV_secondary_CL_2025_09	10:00	0.207143
N-42EV	secondary	CL	9/28/2025	September	9	2025 N-42EV_secondary_CL_2025_09	11:00	0.6268
N-42EV	secondary	CL	9/28/2025	September	9	2025 N-42EV_secondary_CL_2025_09	12:00	2.5548
N-42EV	secondary	CL	9/28/2025	September	9	2025 N-42EV_secondary_CL_2025_09	13:00	1.537486
N-42EV	secondary	CL	9/28/2025	September	9	2025 N-42EV_secondary_CL_2025_09	14:00	2.109743
N-42EV	secondary	CL	9/28/2025	September	9	2025 N-42EV_secondary_CL_2025_09	15:00	2.44206
N-42EV	secondary	CL	9/28/2025	September	9	2025 N-42EV_secondary_CL_2025_09	16:00	0.3669
N-42EV	secondary	CL	9/28/2025	September	9	2025 N-42EV_secondary_CL_2025_09	17:00	0.90176
N-42EV	secondary	CL	9/28/2025	September	9	2025 N-42EV_secondary_CL_2025_09	18:00	0.566789
N-42EV	secondary	CL	9/28/2025	September	9	2025 N-42EV_secondary_CL_2025_09	19:00	1.619643
N-42EV	secondary	CL	9/28/2025	September	9	2025 N-42EV_secondary_CL_2025_09	20:00	4.1707
N-42EV	secondary	CL	9/28/2025	September	9	2025 N-42EV_secondary_CL_2025_09	21:00	2.931271
N-42EV	secondary	CL	9/28/2025	September	9	2025 N-42EV_secondary_CL_2025_09	22:00	2.542103
N-42EV	secondary	CL	9/28/2025	September	9	2025 N-42EV_secondary_CL_2025_09	23:00	1.327443
N-42EV	secondary	CL	9/28/2025	September	9	2025 N-42EV_secondary_CL_2025_09	24:00:00	0.58316
N-42EV	secondary	CL	9/29/2025	September	9	2025 N-42EV_secondary_CL_2025_09	1:00	0.584114
N-42EV	secondary	CL	9/29/2025	September	9	2025 N-42EV_secondary_CL_2025_09	2:00	0.570086
N-42EV	secondary	CL	9/29/2025	September	9	2025 N-42EV_secondary_CL_2025_09	3:00	0.579286
N-42EV	secondary	CL	9/29/2025	September	9	2025 N-42EV_secondary_CL_2025_09	4:00	0.579343
N-42EV	secondary	CL	9/29/2025	September	9	2025 N-42EV_secondary_CL_2025_09	5:00	2.074457
N-42EV	secondary	CL	9/29/2025	September	9	2025 N-42EV_secondary_CL_2025_09	6:00	5.405914
N-42EV	secondary	CL	9/29/2025	September	9	2025 N-42EV_secondary_CL_2025_09	7:00	8.062314
N-42EV	secondary	CL	9/29/2025	September	9	2025 N-42EV_secondary_CL_2025_09	8:00	10.37474
N-42EV	secondary	CL	9/29/2025	September	9	2025 N-42EV_secondary_CL_2025_09	9:00	10.3626
N-42EV	secondary	CL	9/29/2025	September	9	2025 N-42EV_secondary_CL_2025_09	10:00	9.064629
N-42EV	secondary	CL	9/29/2025	September	9	2025 N-42EV_secondary_CL_2025_09	11:00	5.8342
N-42EV	secondary	CL	9/29/2025	September	9	2025 N-42EV_secondary_CL_2025_09	12:00	5.333257
N-42EV	secondary	CL	9/29/2025	September	9	2025 N-42EV_secondary_CL_2025_09	13:00	4.663943
N-42EV	secondary	CL	9/29/2025	September	9	2025 N-42EV_secondary_CL_2025_09	14:00	3.650086
N-42EV	secondary	CL	9/29/2025	September	9	2025 N-42EV_secondary_CL_2025_09	15:00	1.123829
N-42EV	secondary	CL	9/29/2025	September	9	2025 N-42EV_secondary_CL_2025_09	16:00	1.731543
N-42EV	secondary	CL	9/29/2025	September	9	2025 N-42EV_secondary_CL_2025_09	17:00	4.404686
N-42EV	secondary	CL	9/29/2025	September	9	2025 N-42EV_secondary_CL_2025_09	18:00	6.471
N-42EV	secondary	CL	9/29/2025	September	9	2025 N-42EV_secondary_CL_2025_09	19:00	3.501257
N-42EV	secondary	CL	9/29/2025	September	9	2025 N-42EV_secondary_CL_2025_09	20:00	3.539314
N-42EV	secondary	CL	9/29/2025	September	9	2025 N-42EV_secondary_CL_2025_09	21:00	4.339914
N-42EV	secondary	CL	9/29/2025	September	9	2025 N-42EV_secondary_CL_2025_09	22:00	4.172714
N-42EV	secondary	CL	9/29/2025	September	9	2025 N-42EV_secondary_CL_2025_09	23:00	4.702229
N-42EV	secondary	CL	9/29/2025	September	9	2025 N-42EV_secondary_CL_2025_09	24:00:00	4.792829
N-42EV	secondary	CL	9/30/2025	September	9	2025 N-42EV_secondary_CL_2025_09	1:00	3.391766
N-42EV	secondary	CL	9/30/2025	September	9	2025 N-42EV_secondary_CL_2025_09	2:00	2.827937
N-42EV	secondary	CL	9/30/2025	September	9	2025 N-42EV_secondary_CL_2025_09	3:00	0.896269
N-42EV	secondary	CL	9/30/2025	September	9	2025 N-42EV_secondary_CL_2025_09	4:00	0.49184
N-42EV	secondary	CL	9/30/2025	September	9	2025 N-42EV_secondary_CL_2025_09	5:00	0.495051
N-42EV	secondary	CL	9/30/2025	September	9	2025 N-42EV_secondary_CL_2025_09	6:00	0.457137
N-42EV	secondary	CL	9/30/2025	September	9	2025 N-42EV_secondary_CL_2025_09	7:00	0.330366
N-42EV	secondary	CL	9/30/2025	September	9	2025 N-42EV_secondary_CL_2025_09	8:00	0.67484
N-42EV	secondary	CL	9/30/2025	September	9	2025 N-42EV_secondary_CL_2025_09	9:00	3.994897
N-42EV	secondary	CL	9/30/2025	September	9	2025 N-42EV_secondary_CL_2025_09	10:00	3.463154
N-42EV	secondary	CL	9/30/2025	September	9	2025 N-42EV_secondary_CL_2025_09	11:00	2.026783
N-42EV	secondary	CL	9/30/2025	September	9	2025 N-42EV_secondary_CL_2025_09	12:00	7.418211
N-42EV	secondary	CL	9/30/2025	September	9	2025 N-42EV_secondary_CL_2025_09	13:00	7.208211
N-42EV	secondary	CL	9/30/2025	September	9	2025 N-42EV_secondary_CL_2025_09	14:00	3.849583
N-42EV	secondary	CL	9/30/2025	September	9	2025 N-42EV_secondary_CL_2025_09	15:00	1.513811
N-42EV	secondary	CL	9/30/2025	September	9	2025 N-42EV_secondary_CL_2025_09	16:00	3.919717
N-42EV	secondary	CL	9/30/2025	September	9	2025 N-42EV_secondary_CL_2025_09	17:00	8.70264
N-42EV	secondary	CL	9/30/2025	September	9	2025 N-42EV_secondary_CL_2025_09	18:00	5.303623
N-42EV	secondary	CL	9/30/2025	September	9	2025 N-42EV_secondary_CL_2025_09	19:00	3.828297
N-42EV	secondary	CL	9/30/2025	September	9	2025 N-42EV_secondary_CL_2025_09	20:00	2.032954
N-42EV	secondary	CL	9/30/2025	September	9	2025 N-42EV_secondary_CL_2025_09	21:00	2.261423
N-42EV	secondary	CL	9/30/2025	September	9	2025 N-42EV_secondary_CL_2025_09	22:00	6.135754
N-42EV	secondary	CL	9/30/2025	September	9	2025 N-42EV_secondary_CL_2025_09	23:00	12.60462
N-42EV	secondary	CL	9/30/2025	September	9	2025 N-42EV_secondary_CL_2025_09	24:00:00	10.87559

stratum	CL
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Average of kwh	Column Labels												
Row Labels	January	February	March	April	May	June	July	August	September	October	November	December	Grand Total
12 AM	4.09	5.13	6.61	6.15	7.65	8.51	8.73	8.06	8.88	1.06	0.75	1.68	5.61
1 AM	3.98	4.91	5.87	4.69	6.59	6.26	6.44	7.29	7.65	0.95	1.04	1.87	4.79
2 AM	3.82	4.81	4.49	3.72	5.18	4.36	5.20	6.06	5.61	0.91	0.83	1.80	3.89
3 AM	3.61	4.06	3.33	2.81	3.69	3.40	2.96	3.78	2.40	0.75	0.71	1.58	2.75
4 AM	3.11	3.41	2.49	2.07	2.80	2.40	1.85	2.72	1.44	0.59	0.65	1.45	2.08
5 AM	2.69	2.90	2.22	1.90	2.18	1.65	1.75	2.70	1.61	0.45	0.63	1.09	1.81
6 AM	2.24	2.61	1.98	1.68	2.02	1.35	1.71	2.41	1.76	0.52	0.62	0.90	1.65
7 AM	2.19	2.24	1.63	1.36	1.64	1.46	1.72	2.09	1.41	0.52	0.54	0.98	1.48
8 AM	2.27	1.54	1.52	1.41	1.97	1.57	1.74	2.08	1.84	0.78	0.70	1.25	1.56
9 AM	1.88	1.42	2.60	2.61	2.59	1.36	1.64	2.66	3.14	1.06	0.62	1.95	1.97
10 AM	1.47	2.77	3.10	2.15	2.25	1.28	1.85	3.33	3.07	1.53	0.97	2.18	2.16
11 AM	1.79	2.40	2.69	2.25	1.72	1.43	1.85	2.55	2.36	1.26	1.45	2.29	2.00
12 PM	2.40	1.59	2.41	1.40	1.76	1.90	1.64	2.81	3.03	1.97	1.52	2.56	2.09
1 PM	2.44	1.44	2.08	1.29	1.69	1.72	1.58	2.14	2.83	2.01	1.42	2.66	1.95
2 PM	2.04	1.28	2.11	1.47	1.72	1.23	1.96	1.39	1.91	1.61	1.51	3.00	1.77
3 PM	2.32	1.38	1.92	1.74	1.69	1.22	1.74	1.91	2.17	1.92	1.89	2.39	1.86
4 PM	1.85	1.31	2.27	2.00	1.62	1.63	1.65	2.04	2.59	2.03	1.34	2.36	1.89
5 PM	1.75	1.50	2.66	2.66	2.19	2.67	2.51	3.13	4.16	1.57	1.96	3.14	2.50
6 PM	2.43	2.32	3.96	2.72	2.15	3.47	2.75	3.56	4.46	2.08	1.60	2.85	2.87
7 PM	2.59	2.24	3.19	2.94	2.16	4.04	3.31	3.64	4.45	1.38	1.29	2.70	2.83
8 PM	2.79	1.79	3.46	4.25	3.85	4.81	4.29	3.60	3.96	1.28	1.99	2.38	3.21
9 PM	2.92	1.76	4.10	4.52	5.15	7.11	5.50	3.71	3.96	1.02	1.07	2.25	3.60
10 PM	3.19	2.45	4.87	4.66	6.24	8.04	6.92	5.16	5.91	0.80	0.83	2.08	4.27
11 PM	3.95	3.96	5.86	6.01	7.92	9.82	9.78	8.36	9.49	0.61	0.78	2.05	5.72
Grand Total	2.66	2.55	3.23	2.85	3.27	3.45	3.38	3.63	3.75	1.19	1.11	2.06	2.76

														On-Peak		Off-Peak	Super Off- Peak	Super Off- Peak	Super Off- Peak	Off-Peak		
	January	February	March	April	May	June	July	August	September	October	November	December	Grand Total	Period	Period	Period	Period	Period	Period	Off-Peak Period	Off-Peak Period	
12 AM	4.09	5.13	6.61	6.15	7.65	8.51	8.73	8.06	8.88	1.06	0.75	1.68	5.61				9.00	9.00	9.00			
1 AM	3.98	4.91	5.87	4.69	6.59	6.26	6.44	7.29	7.65	0.95	1.04	1.87	4.79				9.00	9.00	9.00			
2 AM	3.82	4.81	4.49	3.72	5.18	4.36	5.20	6.06	5.61	0.91	0.83	1.80	3.89				9.00	9.00	9.00			
3 AM	3.61	4.06	3.33	2.81	3.69	3.40	2.96	3.78	2.40	0.75	0.71	1.58	2.75				9.00	9.00	9.00			
4 AM	3.11	3.41	2.49	2.07	2.80	2.40	1.85	2.72	1.44	0.59	0.65	1.45	2.08				9.00	9.00	9.00			
5 AM	2.69	2.90	2.22	1.90	2.18	1.65	1.75	2.70	1.61	0.45	0.63	1.09	1.81				9.00	9.00	9.00			
6 AM	2.24	2.61	1.98	1.68	2.02	1.35	1.71	2.41	1.76	0.52	0.62	0.90	1.65				9.00	9.00	9.00			
7 AM	2.19	2.24	1.63	1.36	1.64	1.46	1.72	2.09	1.41	0.52	0.54	0.98	1.48		9.00		9.00	9.00	9.00		9.00	
8 AM	2.27	1.54	1.52	1.41	1.97	1.57	1.74	2.08	1.84	0.78	0.70	1.25	1.56		9.00			9.00		9.00	9.00	
9 AM	1.88	1.42	2.60	2.61	2.59	1.36	1.64	2.66	3.14	1.06	0.62	1.95	1.97		9.00				9.00	9.00	9.00	
10 AM	1.47	2.77	3.10	2.15	2.25	1.28	1.85	3.33	3.07	1.53	0.97	2.18	2.16		9.00				9.00	9.00	9.00	
11 AM	1.79	2.40	2.69	2.25	1.72	1.43	1.85	2.55	2.36	1.26	1.45	2.29	2.00		9.00				9.00	9.00	9.00	
12 PM	2.40	1.59	2.41	1.40	1.76	1.90	1.64	2.81	3.03	1.97	1.52	2.56	2.09		9.00				9.00	9.00	9.00	
1 PM	2.44	1.44	2.08	1.29	1.69	1.72	1.58	2.14	2.83	2.01	1.42	2.66	1.95		9.00				9.00	9.00	9.00	
2 PM	2.04	1.28	2.11	1.47	1.72	1.23	1.96	1.39	1.91	1.61	1.51	3.00	1.77	9.00	9.00				9.00	9.00	9.00	
3 PM	2.32	1.38	1.92	1.74	1.69	1.22	1.74	1.91	2.17	1.92	1.89	2.39	1.86	9.00					9.00	9.00	9.00	
4 PM	1.85	1.31	2.27	2.00	1.62	1.63	1.65	2.04	2.59	2.03	1.34	2.36	1.89	9.00					9.00	9.00	9.00	
5 PM	1.75	1.50	2.66	2.66	2.19	2.67	2.51	3.13	4.16	1.57	1.96	3.14	2.50	9.00					9.00	9.00	9.00	
6 PM	2.43	2.32	3.96	2.72	2.15	3.47	2.75	3.56	4.46	2.08	1.60	2.85	2.87	9.00	9.00				9.00	9.00	9.00	
7 PM	2.59	2.24	3.19	2.94	2.16	4.04	3.31	3.64	4.45	1.38	1.29	2.70	2.83		9.00				9.00	9.00	9.00	
8 PM	2.79	1.79	3.46	4.25	3.85	4.81	4.29	3.60	3.96	1.28	1.99	2.38	3.21		9.00				9.00	9.00	9.00	
9 PM	2.92	1.76	4.10	4.52	5.15	7.11	5.50	3.71	3.96	1.02	1.07	2.25	3.60		9.00				9.00	9.00	9.00	
10 PM	3.19	2.45	4.87	4.66	6.24	8.04	6.92	5.16	5.91	0.80	0.83	2.08	4.27		9.00				9.00	9.00	9.00	
11 PM	3.95	3.96	5.86	6.01	7.92	9.82	9.78	8.36	9.49	0.61	0.78	2.05	5.72		9.00	9.00			9.00	9.00	9.00	
Grand Total	2.66	2.55	3.23	2.85	3.27	3.45	3.38	3.63	3.75	1.19	1.11	2.06	2.76									

Figure 1. Average Daily Charging Profiles Summer (June-September) months of the test year

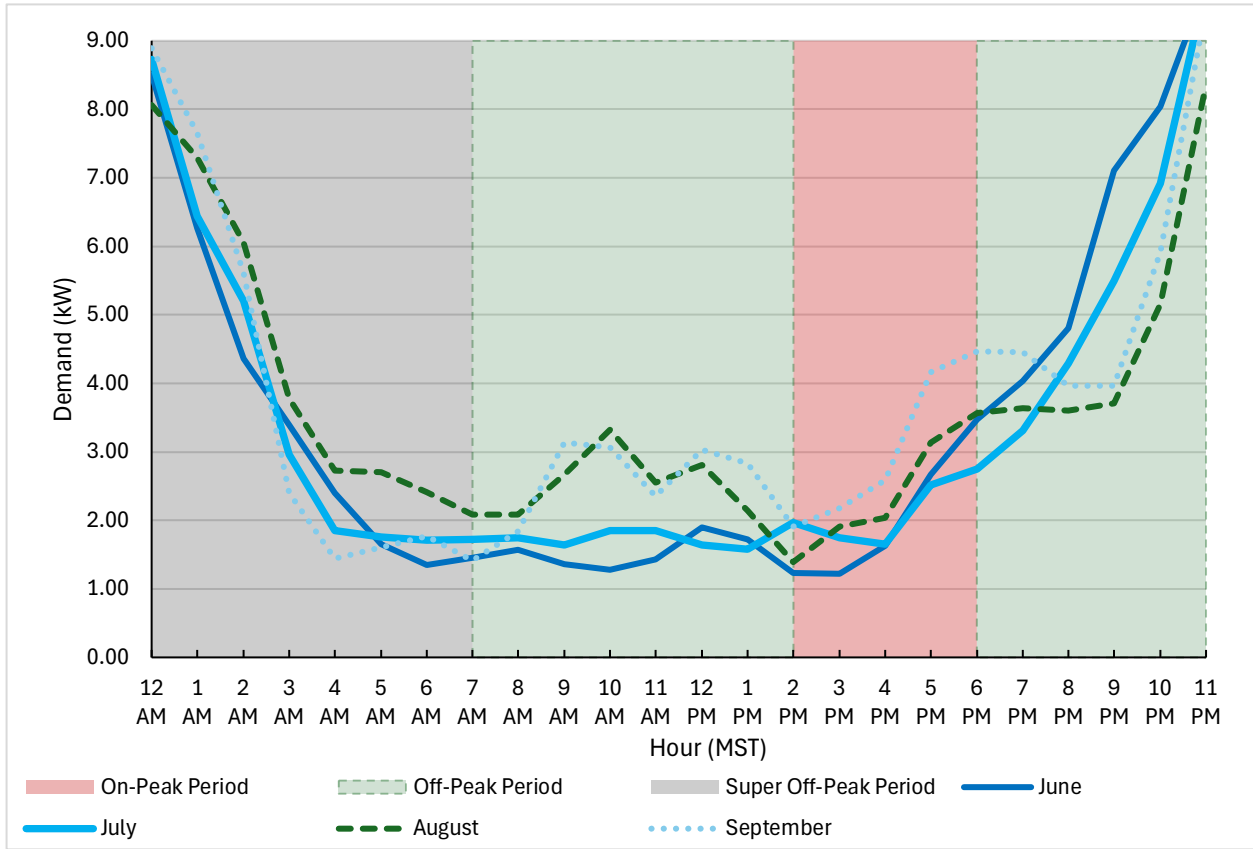


Figure 3. Average Daily Charging Profiles Non-Summer Standard Time (January, February, November, and December) months of the test year

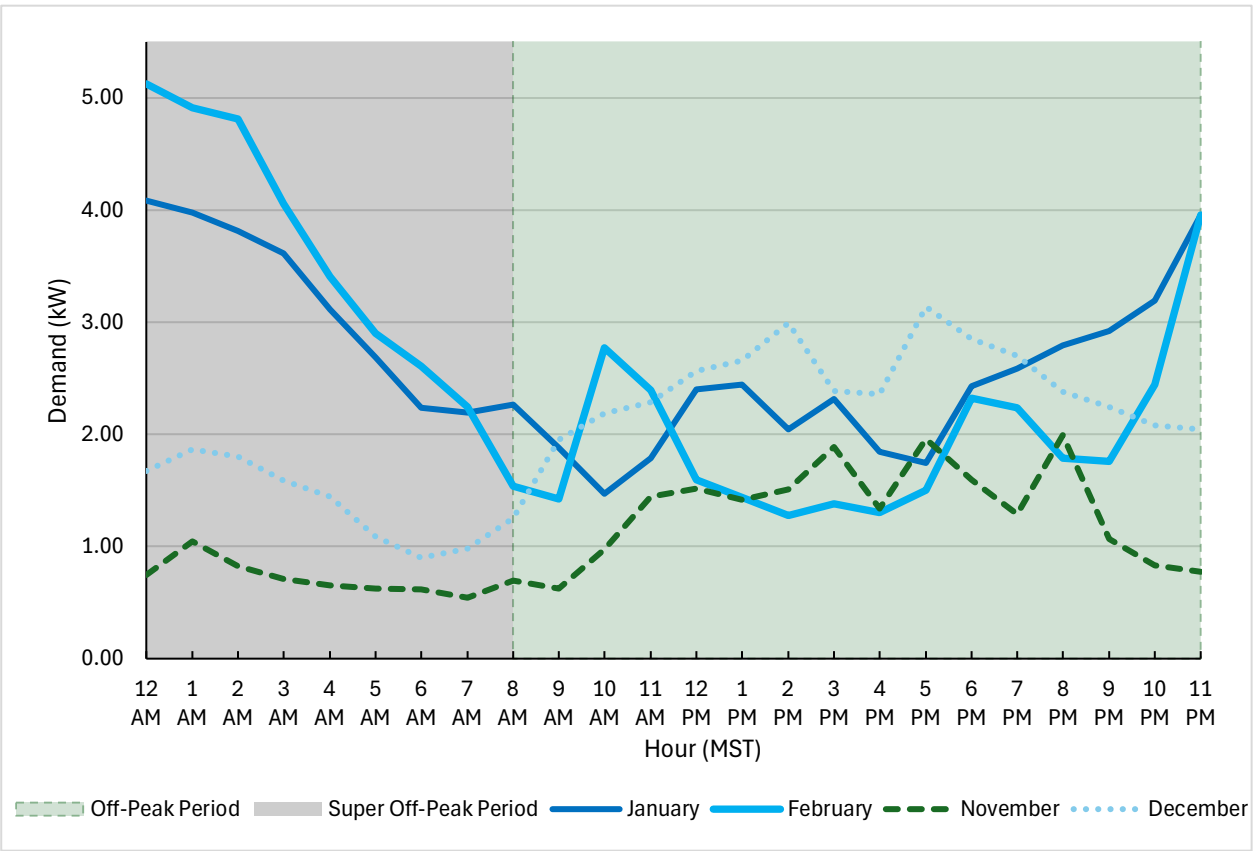
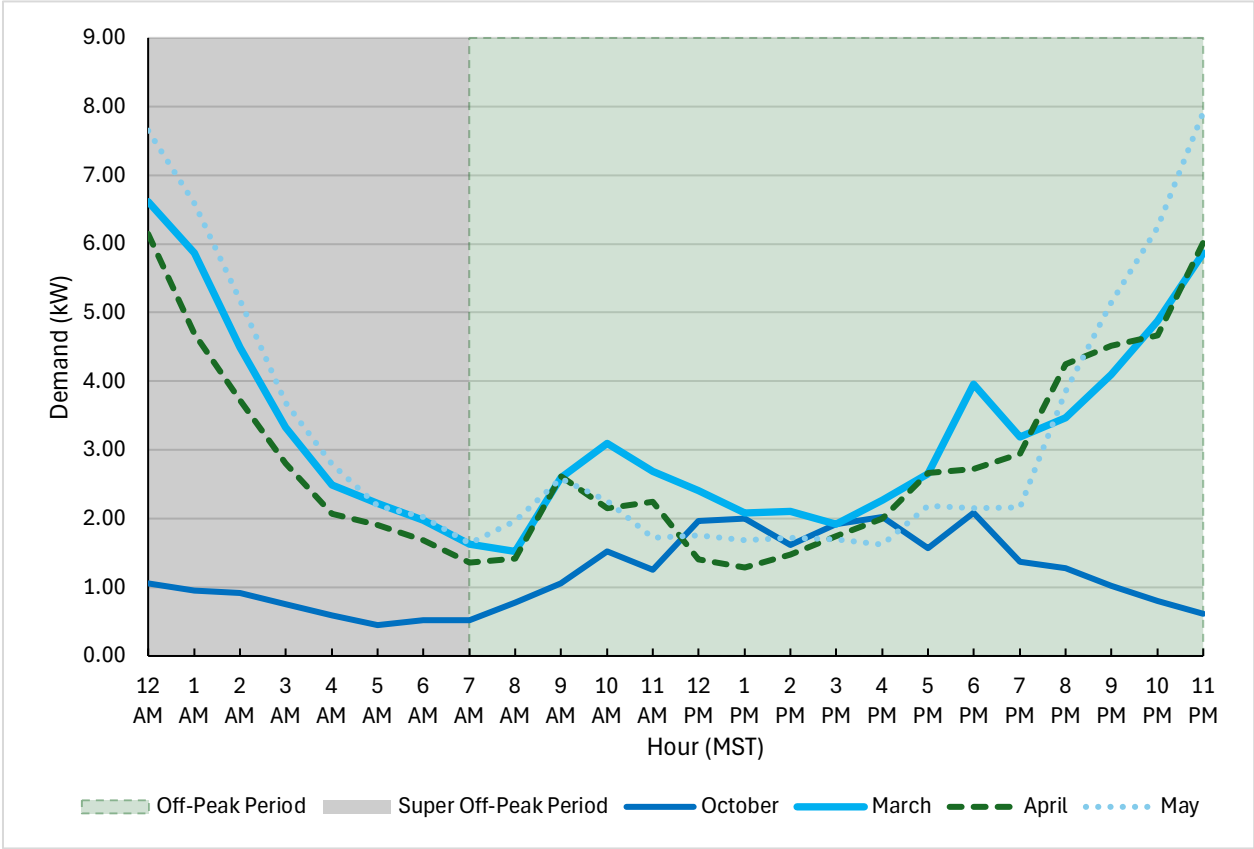
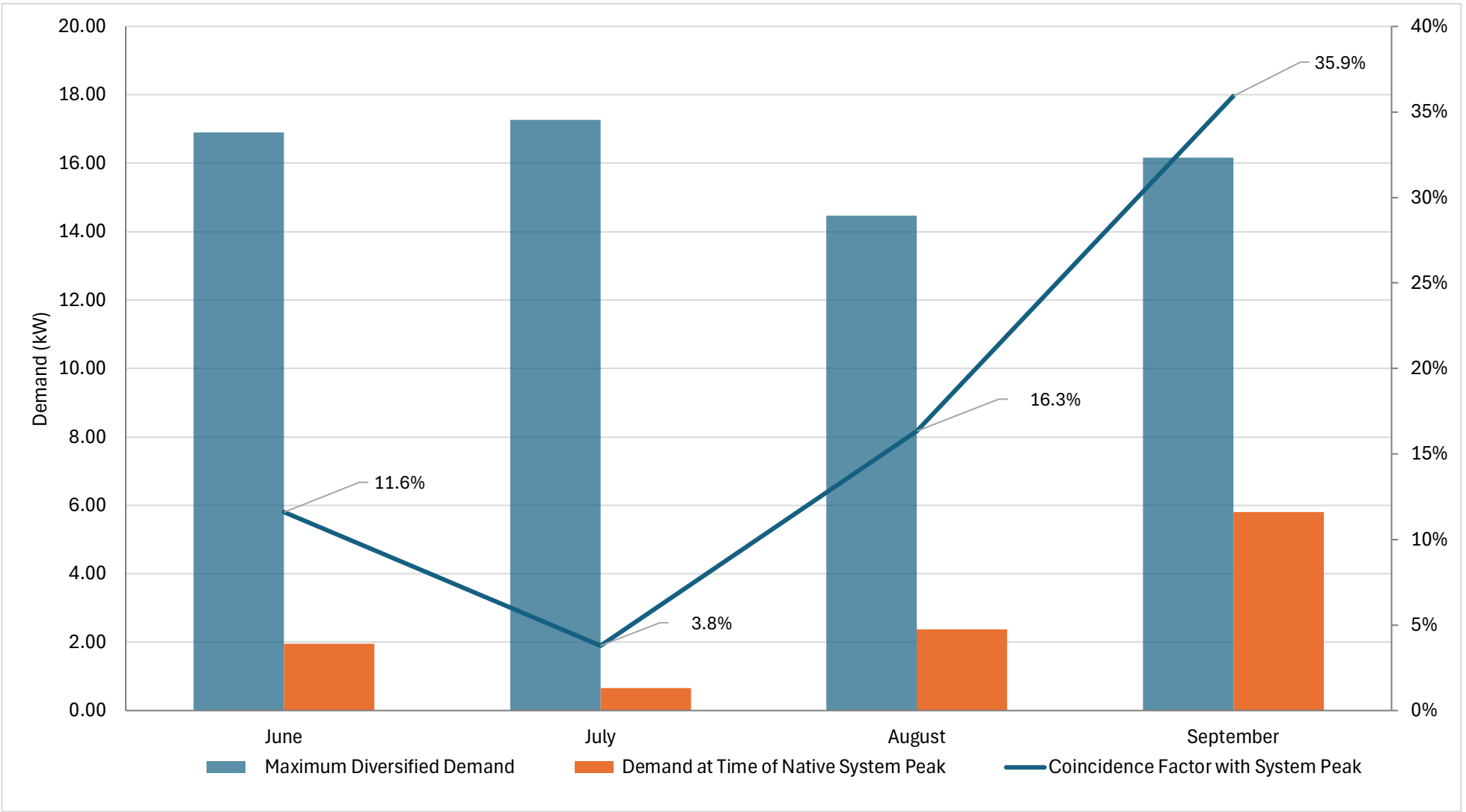
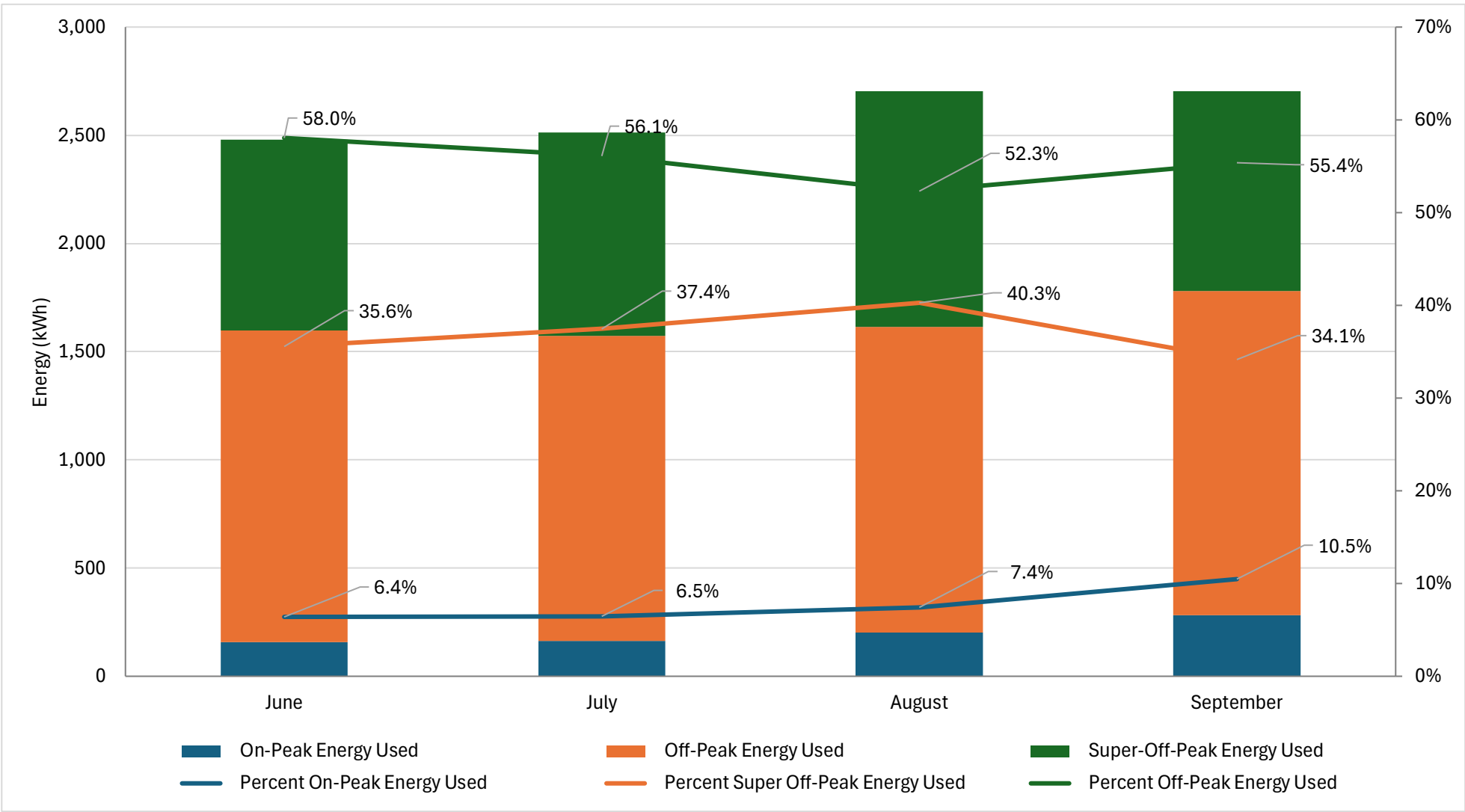


Figure 2. Average Daily Charging Profiles Non-Summer (March, April, May and October) months of the test year



EL PASO ELECTRIC COMPANY
CONSUMPTION, DEMAND AND USAGE INFORMATION
INTEGRATED DEMAND AT THE METER
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2025
NEW MEXICO EXPERIMENTAL EV CHARGING

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Line No.	Description	October 2024	November 2024	December 2024	January 2025	February 2025	March 2025	April 2025	May 2025	June 2025	July 2025	August 2025	September 2025	Annual Summary	Annual Average
1	Number of Customers	14	15	17	17	23	24	27	28	30	30	35	35		25
2	Total Energy Used - kWh	888	800	1,533	1,978	1,714	2,400	2,055	2,431	2,481	2,513	2,703	2,703	24,198	2,017
3	On-Peak Energy Used	0	0	0	0	0	0	0	0	159	162	201	283	805	201
4	Off-Peak Energy Used	718	629	1,194	1,237	972	1,538	1,323	1,447	1,440	1,410	1,414	1,497	14,819	1,235
5	Super-Off-Peak Energy Used	170	171	338	741	741	862	731	984	882	941	1,088	923		
6	Percent On-Peak Energy Used	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	6.4%	6.5%	7.4%	10.5%	3.33%	9.97%
7	Percent Off-Peak Energy Used	80.9%	78.6%	77.9%	62.5%	56.7%	64.1%	64.4%	59.5%	58.0%	56.1%	52.3%	55.4%		
8	Percent Super Off-Peak Energy Used	19.1%	21.4%	22.1%	37.5%	43.3%	35.9%	35.6%	40.5%	35.6%	37.4%	40.3%	34.1%		
9	Total Demand - kW														
10	Demand at Time of Native System Peak	0.10	1.12	2.24	3.48	1.93	0.20	1.02	1.98	1.96	0.66	2.37	5.81	2.37	1.90
11	Day, Date	2024-10-03	2024-11-01	2024-12-12	2025-01-09	2025-02-20	2025-03-27	2025-04-16	2025-05-29	2025-06-16	2025-07-11	2025-08-06	2025-09-10	2025-08-06	
12	Hour Ended, MST	17:00:00	17:00:00	20:00:00	19:00:00	20:00:00	17:00:00	17:00:00	17:00:00	17:00:00	17:00:00	17:00:00	17:00:00	17:00:00	
13	Maximum Diversified Demand	9.30	7.59	8.78	11.29	12.26	13.93	10.83	12.38	16.91	17.27	14.48	16.16	17.27	12.60
14	Day, Date	2024-10-13	2024-11-01	2024-12-13	2025-01-21	2025-02-22	2025-03-10	2025-04-05	2025-05-20	2025-06-16	2025-07-25	2025-08-28	2025-09-12	2025-07-25	
15	Hour Ended, MST	17:00:00	11:00:00	17:00:00	12:00:00	19:00:00	23:00:00	20:00:00	23:00:00	23:00:00	24:00:00	23:00:00	23:00:00	24:00:00	
16	On-Peak Maximum Class Demand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.84	6.34	7.07	8.70	8.70	7.49
17	Off-Peak Maximum Class Demand	9.30	7.59	8.78	11.29	12.26	13.93	10.83	12.38	16.91	15.71	14.48	16.16	16.91	12.47
18	Non-Coincident Demand	20.15	18.21	24.14	35.75	28.78	37.03	25.42	28.36	27.36	33.60	33.11	32.40	37.03	28.69
19	Diversity Factor	2.17	2.40	2.75	3.17	2.35	2.66	2.35	2.29	1.62	1.94	2.29	2.01	2.14	2.33
20	Load Factor, Percent, Based on														
21	Time of Native System Peak	1216.70%	99.44%	92.11%	76.40%	132.27%	1641.89%	278.47%	164.81%	175.75%	515.65%	153.58%	64.67%	116.77%	384.31%
22	Maximum Diversified Demand	12.84%	14.64%	23.45%	23.55%	20.80%	23.15%	26.36%	26.40%	20.38%	19.56%	25.10%	23.24%	15.99%	21.62%
23	Class Non-Coincident Peak	5.93%	6.10%	8.53%	7.44%	8.86%	8.71%	11.23%	11.52%	12.59%	10.05%	10.97%	11.59%	116.77%	9.46%
	Coincidence Factor with System Peak														
24	Coincidence Factor, Percent, Based on														
25	Maximum Diversified Demand	1.1%	14.7%	25.5%	30.8%	15.7%	1.4%	9.5%	16.0%	11.6%	3.8%	16.3%	35.9%	13.7%	15.19%
26	Class Non-Coincident Peak	0.5%	6.1%	9.3%	9.7%	6.7%	0.5%	4.0%	7.0%	7.2%	1.9%	7.1%	17.9%	6.4%	6.50%



PROCUREMENT PLAN YEAR RECS AND COSTS						
	2026			2027		
	(kWh)	RECs (MWh)	(\$)	(kWh)	RECs (MWh)	(\$)
NRG ⁽¹⁾	45,588,237	45,588	5,810,221	45,360,296	45,360	5,781,170
SunEdison ⁽¹⁾	56,128,494	56,128	5,887,318	55,847,852	55,848	5,857,881
Macho Springs ⁽²⁾	26,343,676	26,344	-	26,211,958	26,212	-
Hatch ⁽¹⁾	9,960,834	9,961	1,185,339	9,911,030	9,911	1,179,413
Holloman ⁽²⁾	9,960,834	9,961	-	9,911,030	9,911	-
Buena Vista Energy Center 1 ⁽²⁾	59,976,781	59,977	-	59,676,897	59,677	-
Buena Vista Energy Center 2 ⁽¹⁾	60,330,491	60,330	1,395,444	60,028,839	60,029	1,388,467
Carne Solar Project ⁽³⁾	331,952,500	331,953	9,945,297	398,343,000	398,343	11,934,356
Carne Solar Project Battery			7,143,500			-
DG REC ⁽⁴⁾	18,254,970	18,255	-	19,692,222	19,692	-
New Mexico Community Solar	49,804,171	49,804	-	59,466,181	59,466	-
Santa Teresa ⁽⁵⁾	277,982,833	277,983	8,047,603	476,542,000	476,542	13,795,891
Santa Teresa Battery			4,532,500			-
WREGIS	-	-	9,679	0	0	12,433
Total	946,283,824	946,284	43,956,901	1,220,991,305	1,220,991	39,949,611

Notes:

⁽¹⁾ The procurement cost include energy and REC.

⁽²⁾ There is zero RPS procurement cost since cost are recovered outside of the RPS cost rider; however, RECs are utilized for RPS.

⁽³⁾ The Carne Project has an anticipated COD of February 27, 2026 and a capacity cost of \$10.99/kW-month.

⁽⁴⁾ There is a zero RPS procurement costs for DG RECs purchased pursuant to Rate No.16.

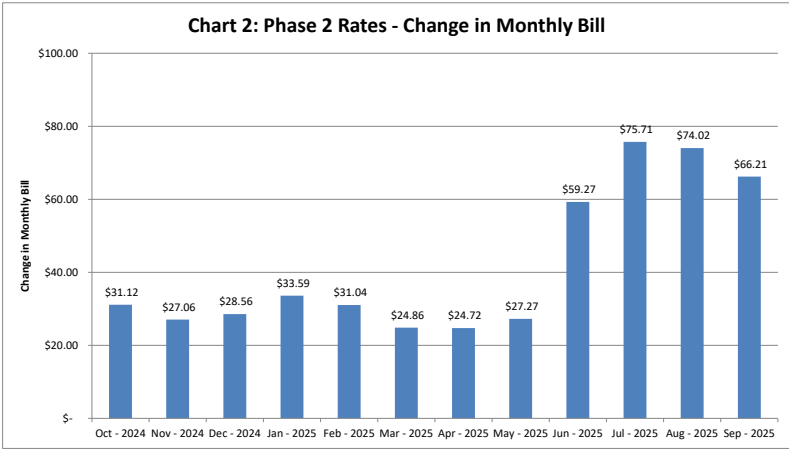
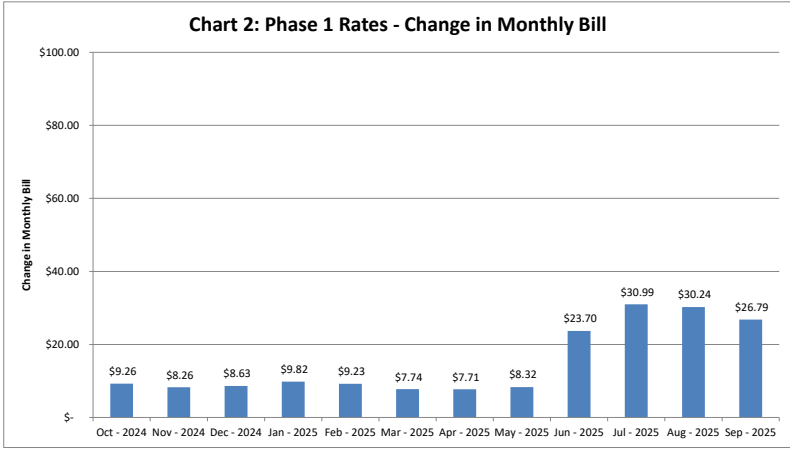
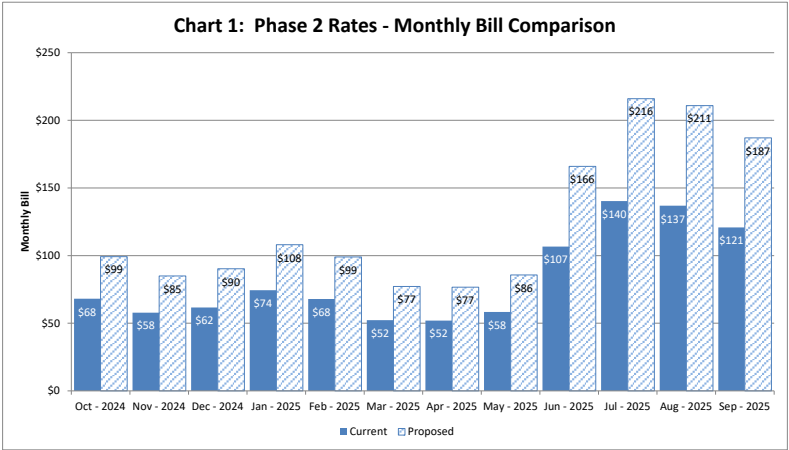
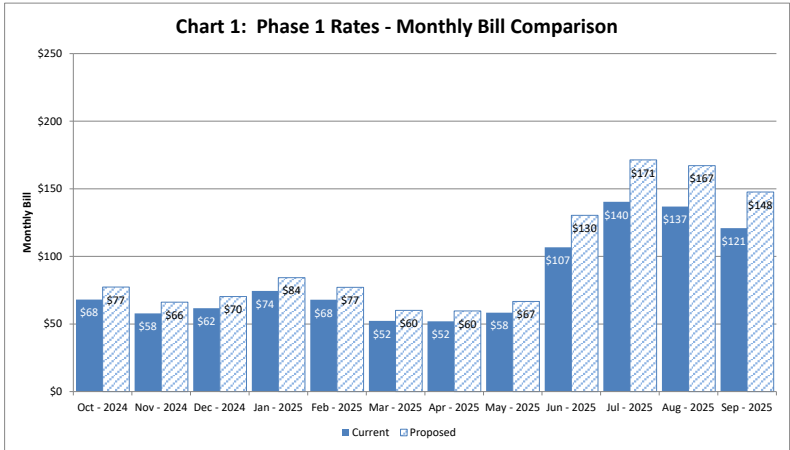
⁽⁵⁾ The Santa Teresa procurement resource cost includes energy and RECs.

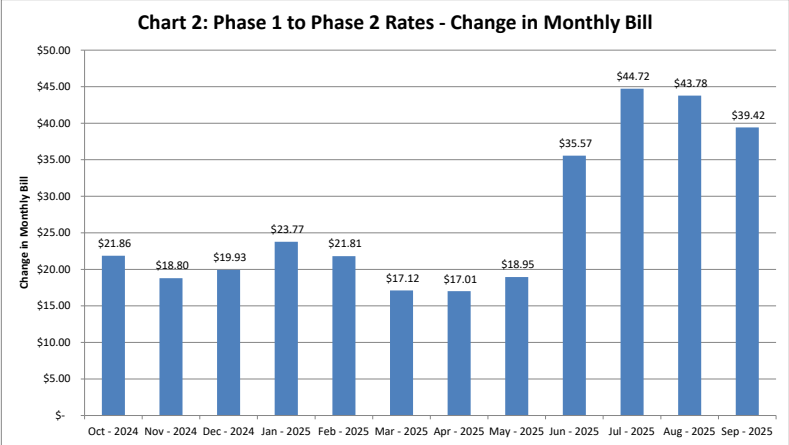
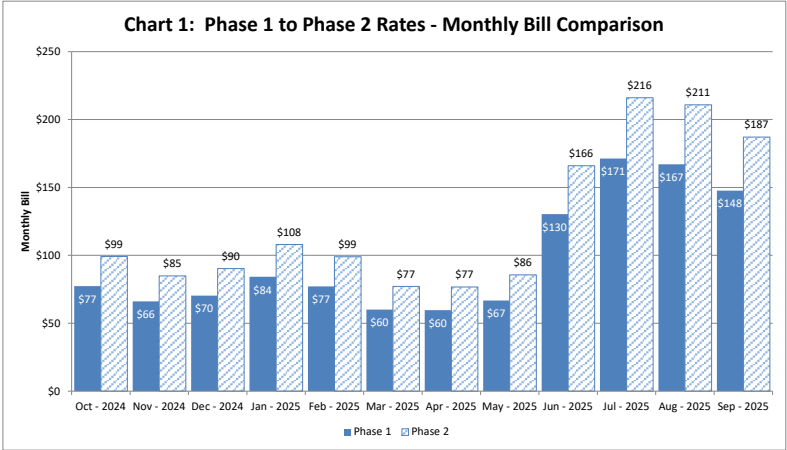
El Paso Electric Company
2026 Plan Filing
Renewable Portfolio Standard Cost Rider

Line No.	(a) Description	(b) Reference	(c)	(d)
			2026	2027
	<u>Rate No. 1:</u>			
1	Plan Year Portfolio Procurement Cost	Exhibit EV-3	\$ 43,956,901	\$ 39,949,611
2	2024 (Over)/Under Collection	Exhibit RFG-2	\$ (554,720)	\$ -
3	Net Plan Year Portfolio Procurement Cost		\$ 43,402,181	\$ 39,949,611
4	Net Forecasted New Mexico Jurisdictional kWh Sales	Exhibit EV-2	2,147,007,612	2,518,185,443
5	Renewable Portfolio Standard Cost Rider, per kWh		\$ 0.020215	\$ 0.015864 *
6	Renewable Portfolio Standard Cost Rider, per kWh (25-00038-UT Final Plan)			\$ 0.022354

* Excludes impact of battery costs. See Exhibit EV-3.

EL PASO ELECTRIC COMPANY
2026 NEW MEXICO RATE CASE FILING
RESIDENTIAL BILL COMPARISON





Residential Bill Calculations @ 0 kWh										Current Charges								
Month	#	kWh	Profile	Summer = 1, Non-	Customer		AMS		Fuel		Total Base &		TEP	EUERF	TOTAL BILL			
				Summer = 0	Charge	Energy Charge	Surcharge	Total Base	Charge	RPS Charge	Fuel	Charge						
Oct - 2024	10	0	7.60%	0	\$	7.00	\$	-	\$	3.82	\$	10.82	\$	-	\$	0.37	\$	11.19
Nov - 2024	11	0	6.23%	0	\$	7.00	\$	-	\$	3.82	\$	10.82	\$	-	\$	0.37	\$	11.19
Dec - 2024	12	0	6.74%	0	\$	7.00	\$	-	\$	3.82	\$	10.82	\$	-	\$	0.37	\$	11.19
Jan - 2025	1	0	8.44%	0	\$	7.00	\$	-	\$	3.82	\$	10.82	\$	-	\$	0.37	\$	11.19
Feb - 2025	2	0	7.57%	0	\$	7.00	\$	-	\$	3.82	\$	10.82	\$	-	\$	0.37	\$	11.19
Mar - 2025	3	0	5.49%	0	\$	7.00	\$	-	\$	3.82	\$	10.82	\$	-	\$	0.37	\$	11.19
Apr - 2025	4	0	5.44%	0	\$	7.00	\$	-	\$	3.82	\$	10.82	\$	-	\$	0.37	\$	11.19
May - 2025	5	0	6.30%	0	\$	7.00	\$	-	\$	3.82	\$	10.82	\$	-	\$	0.37	\$	11.19
Jun - 2025	6	0	9.93%	1	\$	7.00	\$	-	\$	3.82	\$	10.82	\$	-	\$	0.37	\$	11.19
Jul - 2025	7	0	12.74%	1	\$	7.00	\$	-	\$	3.82	\$	10.82	\$	-	\$	0.37	\$	11.19
Aug - 2025	8	0	12.45%	1	\$	7.00	\$	-	\$	3.82	\$	10.82	\$	-	\$	0.37	\$	11.19
Sep - 2025	9	0	11.08%	1	\$	7.00	\$	-	\$	3.82	\$	10.82	\$	-	\$	0.37	\$	11.19
Total					\$	84.00	\$	-	\$	45.84	\$	129.84	\$	-	\$	4.44	\$	134.28
Average		0			\$	7.00	\$	-	\$	3.82	\$	10.82	\$	-	\$	0.37	\$	11.19

Residential Bill Calculations @ 100 kWh					Current Charges										
kWh				Summer = 1, Non-Summer = 0	Customer		AMS		Fuel			Total Base & TEP			
Month	#	kWh	Profile	Summer = 0	Charge	Energy Charge	Surcharge	Total Base	Charge	RPS Charge	Fuel	Charge	EUERF	TOTAL BILL	
Oct - 2024	10	91	7.60%	0	\$ 7.00	\$ 5.29	\$ 3.82	\$ 16.11	\$ 0.22	\$ 2.03	\$ 18.36	\$ 0.09	\$ 0.63	\$ 19.08	
Nov - 2024	11	75	6.23%	0	\$ 7.00	\$ 4.36	\$ 3.82	\$ 15.18	\$ 0.18	\$ 1.68	\$ 17.04	\$ 0.08	\$ 0.59	\$ 17.71	
Dec - 2024	12	81	6.74%	0	\$ 7.00	\$ 4.71	\$ 3.82	\$ 15.53	\$ 0.19	\$ 1.81	\$ 17.53	\$ 0.08	\$ 0.60	\$ 18.21	
Jan - 2025	1	101	8.44%	0	\$ 7.00	\$ 5.87	\$ 3.82	\$ 16.69	\$ 0.24	\$ 2.26	\$ 19.19	\$ 0.10	\$ 0.66	\$ 19.95	
Feb - 2025	2	91	7.57%	0	\$ 7.00	\$ 5.29	\$ 3.82	\$ 16.11	\$ 0.22	\$ 2.03	\$ 18.36	\$ 0.09	\$ 0.63	\$ 19.08	
Mar - 2025	3	66	5.49%	0	\$ 7.00	\$ 3.84	\$ 3.82	\$ 14.66	\$ 0.16	\$ 1.48	\$ 16.30	\$ 0.07	\$ 0.56	\$ 16.93	
Apr - 2025	4	65	5.44%	0	\$ 7.00	\$ 3.78	\$ 3.82	\$ 14.60	\$ 0.15	\$ 1.45	\$ 16.20	\$ 0.07	\$ 0.56	\$ 16.83	
May - 2025	5	76	6.30%	0	\$ 7.00	\$ 4.42	\$ 3.82	\$ 15.24	\$ 0.18	\$ 1.70	\$ 17.12	\$ 0.08	\$ 0.59	\$ 17.79	
Jun - 2025	6	119	9.93%	1	\$ 7.00	\$ 8.37	\$ 3.82	\$ 19.19	\$ 0.28	\$ 2.66	\$ 22.13	\$ 0.12	\$ 0.76	\$ 23.01	
Jul - 2025	7	153	12.74%	1	\$ 7.00	\$ 10.76	\$ 3.82	\$ 21.58	\$ 0.36	\$ 3.42	\$ 25.36	\$ 0.15	\$ 0.87	\$ 26.38	
Aug - 2025	8	149	12.45%	1	\$ 7.00	\$ 10.48	\$ 3.82	\$ 21.30	\$ 0.35	\$ 3.33	\$ 24.98	\$ 0.15	\$ 0.86	\$ 25.99	
Sep - 2025	9	133	11.08%	1	\$ 7.00	\$ 9.36	\$ 3.82	\$ 20.18	\$ 0.31	\$ 2.97	\$ 23.46	\$ 0.13	\$ 0.81	\$ 24.40	
Total					\$ 84.00	\$ 76.53	\$ 45.84	\$ 206.37	\$ 2.84	\$ 26.82	\$ 236.03	\$ 1.21	\$ 8.12	\$ 245.36	
Average		100			\$ 7.00	\$ 6.38	\$ 3.82	\$ 17.20	\$ 0.24	\$ 2.24	\$ 19.67	\$ 0.10	\$ 0.68	\$ 20.45	

Proposed												
Summer = 1, Non-Summer = 0	Customer Charge	Energy Charge	AMS Surcharge	Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL		
0	\$ 14.56	\$ -	\$ -	\$ 14.56	\$ -	\$ -	\$ 14.56	\$ -	\$ 0.50	\$	\$	15.06
0	\$ 14.56	\$ -	\$ -	\$ 14.56	\$ -	\$ -	\$ 14.56	\$ -	\$ 0.50	\$	\$	15.06
0	\$ 14.56	\$ -	\$ -	\$ 14.56	\$ -	\$ -	\$ 14.56	\$ -	\$ 0.50	\$	\$	15.06
0	\$ 14.56	\$ -	\$ -	\$ 14.56	\$ -	\$ -	\$ 14.56	\$ -	\$ 0.50	\$	\$	15.06
0	\$ 14.56	\$ -	\$ -	\$ 14.56	\$ -	\$ -	\$ 14.56	\$ -	\$ 0.50	\$	\$	15.06
0	\$ 14.56	\$ -	\$ -	\$ 14.56	\$ -	\$ -	\$ 14.56	\$ -	\$ 0.50	\$	\$	15.06
0	\$ 14.56	\$ -	\$ -	\$ 14.56	\$ -	\$ -	\$ 14.56	\$ -	\$ 0.50	\$	\$	15.06
0	\$ 14.56	\$ -	\$ -	\$ 14.56	\$ -	\$ -	\$ 14.56	\$ -	\$ 0.50	\$	\$	15.06
1	\$ 14.56	\$ -	\$ -	\$ 14.56	\$ -	\$ -	\$ 14.56	\$ -	\$ 0.50	\$	\$	15.06
1	\$ 14.56	\$ -	\$ -	\$ 14.56	\$ -	\$ -	\$ 14.56	\$ -	\$ 0.50	\$	\$	15.06
1	\$ 14.56	\$ -	\$ -	\$ 14.56	\$ -	\$ -	\$ 14.56	\$ -	\$ 0.50	\$	\$	15.06
1	\$ 14.56	\$ -	\$ -	\$ 14.56	\$ -	\$ -	\$ 14.56	\$ -	\$ 0.50	\$	\$	15.06
	\$ 174.72	\$ -	\$ -	\$ 174.72	\$ -	\$ -	\$ 174.72	\$ -	\$ 6.00	\$	\$	180.72
	\$ 14.56	\$ -	\$ -	\$ 14.56	\$ -	\$ -	\$ 14.56	\$ -	\$ 0.50	\$	\$	15.06
				\$ 14.56			\$ 14.56					15.06
Proposed												
Summer = 1, Non-Summer = 0	Customer Charge	Energy Charge	AMS Surcharge	Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL		
0	\$ 14.56	\$ 6.60	\$ -	\$ 21.16	\$ 0.22	\$ 1.44	\$ 22.82	\$ 0.09	\$ 0.78	\$	\$	23.69
0	\$ 14.56	\$ 5.44	\$ -	\$ 20.00	\$ 0.18	\$ 1.19	\$ 21.37	\$ 0.08	\$ 0.73	\$	\$	22.18
0	\$ 14.56	\$ 5.88	\$ -	\$ 20.44	\$ 0.19	\$ 1.28	\$ 21.91	\$ 0.08	\$ 0.75	\$	\$	22.74
0	\$ 14.56	\$ 7.33	\$ -	\$ 21.89	\$ 0.24	\$ 1.60	\$ 23.73	\$ 0.10	\$ 0.81	\$	\$	24.64
0	\$ 14.56	\$ 6.60	\$ -	\$ 21.16	\$ 0.22	\$ 1.44	\$ 22.82	\$ 0.09	\$ 0.78	\$	\$	23.69
0	\$ 14.56	\$ 4.79	\$ -	\$ 19.35	\$ 0.16	\$ 1.05	\$ 20.56	\$ 0.07	\$ 0.70	\$	\$	21.33
0	\$ 14.56	\$ 4.72	\$ -	\$ 19.28	\$ 0.15	\$ 1.03	\$ 20.46	\$ 0.07	\$ 0.70	\$	\$	21.23
0	\$ 14.56	\$ 5.52	\$ -	\$ 20.08	\$ 0.18	\$ 1.21	\$ 21.47	\$ 0.08	\$ 0.74	\$	\$	22.29
1	\$ 14.56	\$ 11.46	\$ -	\$ 26.02	\$ 0.28	\$ 1.89	\$ 28.19	\$ 0.12	\$ 0.97	\$	\$	29.28
1	\$ 14.56	\$ 14.73	\$ -	\$ 29.29	\$ 0.36	\$ 2.43	\$ 32.08	\$ 0.15	\$ 1.10	\$	\$	33.33
1	\$ 14.56	\$ 14.35	\$ -	\$ 28.91	\$ 0.35	\$ 2.36	\$ 31.62	\$ 0.15	\$ 1.09	\$	\$	32.86
1	\$ 14.56	\$ 12.81	\$ -	\$ 27.37	\$ 0.31	\$ 2.11	\$ 29.79	\$ 0.13	\$ 1.02	\$	\$	30.94
	\$ 174.72	\$ 100.23	\$ -	\$ 274.95	\$ 2.84	\$ 19.03	\$ 296.82	\$ 1.21	\$ 10.17	\$	\$	308.20
	\$ 14.56	\$ 8.35	\$ -	\$ 22.91	\$ 0.24	\$ 1.59	\$ 24.74	\$ 0.10	\$ 0.85	\$	\$	25.68
				\$ 22.91			\$ 24.74					25.69

Residential Bill Calculations @ 200 kWh

Residential Bill Calculations @ 200 kWh				Current Charges											
Month	#	kWh	Profile	Summer = 1, Non-	Customer		AMS		Fuel		Total Base &		TEP		TOTAL BILL
				Summer = 0	Charge	Energy Charge	Surcharge	Total Base	Charge	RPS Charge	Fuel	Charge	EUERF		
Oct - 2024	10	182	7.60%	0	\$ 7.00	\$ 10.59	\$ 3.82	\$ 21.41	\$ 0.43	\$ 4.07	\$ 25.91	\$ 0.18	\$ 0.89	\$ 26.98	
Nov - 2024	11	149	6.23%	0	\$ 7.00	\$ 8.67	\$ 3.82	\$ 19.49	\$ 0.35	\$ 3.33	\$ 23.17	\$ 0.15	\$ 0.80	\$ 24.12	
Dec - 2024	12	162	6.74%	0	\$ 7.00	\$ 9.42	\$ 3.82	\$ 20.24	\$ 0.38	\$ 3.62	\$ 24.24	\$ 0.16	\$ 0.83	\$ 25.23	
Jan - 2025	1	203	8.44%	0	\$ 7.00	\$ 11.81	\$ 3.82	\$ 22.63	\$ 0.48	\$ 4.54	\$ 27.65	\$ 0.20	\$ 0.95	\$ 28.80	
Feb - 2025	2	182	7.57%	0	\$ 7.00	\$ 10.59	\$ 3.82	\$ 21.41	\$ 0.43	\$ 4.07	\$ 25.91	\$ 0.18	\$ 0.89	\$ 26.98	
Mar - 2025	3	132	5.49%	0	\$ 7.00	\$ 7.68	\$ 3.82	\$ 18.50	\$ 0.31	\$ 2.95	\$ 21.76	\$ 0.13	\$ 0.75	\$ 22.64	
Apr - 2025	4	131	5.44%	0	\$ 7.00	\$ 7.62	\$ 3.82	\$ 18.44	\$ 0.31	\$ 2.93	\$ 21.68	\$ 0.13	\$ 0.75	\$ 22.56	
May - 2025	5	151	6.30%	0	\$ 7.00	\$ 8.78	\$ 3.82	\$ 19.60	\$ 0.36	\$ 3.38	\$ 23.34	\$ 0.15	\$ 0.80	\$ 24.29	
Jun - 2025	6	238	9.93%	1	\$ 7.00	\$ 16.74	\$ 3.82	\$ 27.56	\$ 0.56	\$ 5.32	\$ 33.44	\$ 0.24	\$ 1.15	\$ 34.83	
Jul - 2025	7	306	12.74%	1	\$ 7.00	\$ 21.53	\$ 3.82	\$ 32.35	\$ 0.72	\$ 6.84	\$ 39.91	\$ 0.31	\$ 1.37	\$ 41.59	
Aug - 2025	8	299	12.45%	1	\$ 7.00	\$ 21.03	\$ 3.82	\$ 31.85	\$ 0.71	\$ 6.68	\$ 39.24	\$ 0.30	\$ 1.35	\$ 40.89	
Sep - 2025	9	265	11.08%	1	\$ 7.00	\$ 18.64	\$ 3.82	\$ 29.46	\$ 0.63	\$ 5.92	\$ 36.01	\$ 0.27	\$ 1.24	\$ 37.52	
Total					\$ 84.00	\$ 153.10	\$ 45.84	\$ 282.94	\$ 5.67	\$ 53.65	\$ 342.26	\$ 2.40	\$ 11.77	\$ 356.43	
Average		200			\$ 7.00	\$ 12.76	\$ 3.82	\$ 23.58	\$ 0.47	\$ 4.47	\$ 28.52	\$ 0.20	\$ 0.98	\$ 29.70	

Residential Bill Calculations @ 300 kWh

Residential Bill Calculations @ 300 kWh					Current Charges											
Month	#	kWh	Profile	Summer = 1, Non- Summer = 0	Customer		AMS		Fuel		Total Base &		TEP		EUERF	TOTAL BILL
				Charge	Energy Charge	Surcharge	Total Base	Charge	RPS Charge	Fuel	Charge					
Oct - 2024	10	273	7.60%	0	\$ 7.00	\$ 15.88	\$ 3.82	\$ 26.70	\$ 0.65	\$ 6.10	\$ 33.45	\$ 0.27	\$ 1.15	\$ 34.87		
Nov - 2024	11	224	6.23%	0	\$ 7.00	\$ 13.03	\$ 3.82	\$ 23.85	\$ 0.53	\$ 5.01	\$ 29.39	\$ 0.22	\$ 1.01	\$ 30.62		
Dec - 2024	12	243	6.74%	0	\$ 7.00	\$ 14.13	\$ 3.82	\$ 24.95	\$ 0.58	\$ 5.43	\$ 30.96	\$ 0.24	\$ 1.07	\$ 32.27		
Jan - 2025	1	304	8.44%	0	\$ 7.00	\$ 17.68	\$ 3.82	\$ 28.50	\$ 0.72	\$ 6.80	\$ 36.02	\$ 0.30	\$ 1.24	\$ 37.56		
Feb - 2025	2	273	7.57%	0	\$ 7.00	\$ 15.88	\$ 3.82	\$ 26.70	\$ 0.65	\$ 6.10	\$ 33.45	\$ 0.27	\$ 1.15	\$ 34.87		
Mar - 2025	3	198	5.49%	0	\$ 7.00	\$ 11.52	\$ 3.82	\$ 22.34	\$ 0.47	\$ 4.43	\$ 27.24	\$ 0.20	\$ 0.94	\$ 28.38		
Apr - 2025	4	196	5.44%	0	\$ 7.00	\$ 11.40	\$ 3.82	\$ 22.22	\$ 0.46	\$ 4.38	\$ 27.06	\$ 0.20	\$ 0.93	\$ 28.19		
May - 2025	5	227	6.30%	0	\$ 7.00	\$ 13.20	\$ 3.82	\$ 24.02	\$ 0.54	\$ 5.07	\$ 29.63	\$ 0.23	\$ 1.02	\$ 30.88		
Jun - 2025	6	358	9.93%	1	\$ 7.00	\$ 25.19	\$ 3.82	\$ 36.01	\$ 0.85	\$ 8.00	\$ 44.86	\$ 0.36	\$ 1.55	\$ 46.77		
Jul - 2025	7	458	12.74%	1	\$ 7.00	\$ 32.22	\$ 3.82	\$ 43.04	\$ 1.08	\$ 10.24	\$ 54.36	\$ 0.46	\$ 1.87	\$ 56.69		
Aug - 2025	8	448	12.45%	1	\$ 7.00	\$ 31.52	\$ 3.82	\$ 42.34	\$ 1.06	\$ 10.01	\$ 53.41	\$ 0.45	\$ 1.84	\$ 55.70		
Sep - 2025	9	398	11.08%	1	\$ 7.00	\$ 28.00	\$ 3.82	\$ 38.82	\$ 0.94	\$ 8.90	\$ 48.66	\$ 0.40	\$ 1.68	\$ 50.74		
Total					\$ 84.00	\$ 229.65	\$ 45.84	\$ 359.49	\$ 8.53	\$ 80.47	\$ 448.49	\$ 3.60	\$ 15.45	\$ 467.54		
Average		300			\$ 7.00	\$ 19.14	\$ 3.82	\$ 29.96	\$ 0.71	\$ 6.71	\$ 37.37	\$ 0.30	\$ 1.29	\$ 38.96		

Proposed												
Summer = 1, Non-Summer = 0	Customer	AMS			Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL	
0	\$ 14.56	\$ 13.21	\$ -	\$ 27.77	\$ 0.43	\$ 2.89	\$ 31.09	\$ 0.18	\$ 1.07	\$ 32.34		
0	\$ 14.56	\$ 10.81	\$ -	\$ 25.37	\$ 0.35	\$ 2.36	\$ 28.08	\$ 0.15	\$ 0.96	\$ 29.19		
0	\$ 14.56	\$ 11.76	\$ -	\$ 26.32	\$ 0.38	\$ 2.57	\$ 29.27	\$ 0.16	\$ 1.01	\$ 30.44		
0	\$ 14.56	\$ 14.73	\$ -	\$ 29.29	\$ 0.48	\$ 3.22	\$ 32.99	\$ 0.20	\$ 1.13	\$ 34.32		
0	\$ 14.56	\$ 13.21	\$ -	\$ 27.77	\$ 0.43	\$ 2.89	\$ 31.09	\$ 0.18	\$ 1.07	\$ 32.34		
0	\$ 14.56	\$ 9.58	\$ -	\$ 24.14	\$ 0.31	\$ 2.09	\$ 26.54	\$ 0.13	\$ 0.91	\$ 27.58		
0	\$ 14.56	\$ 9.51	\$ -	\$ 24.07	\$ 0.31	\$ 2.08	\$ 26.46	\$ 0.13	\$ 0.91	\$ 27.50		
0	\$ 14.56	\$ 10.96	\$ -	\$ 25.52	\$ 0.36	\$ 2.40	\$ 28.28	\$ 0.15	\$ 0.97	\$ 29.40		
1	\$ 14.56	\$ 22.92	\$ -	\$ 37.48	\$ 0.56	\$ 3.78	\$ 41.82	\$ 0.24	\$ 1.44	\$ 43.50		
1	\$ 14.56	\$ 29.46	\$ -	\$ 44.02	\$ 0.72	\$ 4.85	\$ 49.59	\$ 0.31	\$ 1.71	\$ 51.61		
1	\$ 14.56	\$ 28.79	\$ -	\$ 43.35	\$ 0.71	\$ 4.74	\$ 48.80	\$ 0.30	\$ 1.68	\$ 50.78		
1	\$ 14.56	\$ 25.52	\$ -	\$ 40.08	\$ 0.63	\$ 4.20	\$ 44.91	\$ 0.27	\$ 1.54	\$ 46.72		
	\$ 174.72	\$ 200.46	\$ -	\$ 375.18	\$ 5.67	\$ 38.07	\$ 418.92	\$ 2.40	\$ 14.40	\$ 435.72		
	\$ 14.56	\$ 16.71	\$ -	\$ 31.27	\$ 0.47	\$ 3.17	\$ 34.91	\$ 0.20	\$ 1.20	\$ 36.31		
				\$ 31.27			\$ 34.91			\$ 36.31		
Proposed												
Summer = 1, Non-Summer = 0	Customer	AMS			Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL	
0	\$ 14.56	\$ 19.81	\$ -	\$ 34.37	\$ 0.65	\$ 4.33	\$ 39.35	\$ 0.27	\$ 1.35	\$ 40.97	\$ 6.10	
0	\$ 14.56	\$ 16.26	\$ -	\$ 30.82	\$ 0.53	\$ 3.55	\$ 34.90	\$ 0.22	\$ 1.20	\$ 36.32	\$ 5.70	
0	\$ 14.56	\$ 17.63	\$ -	\$ 32.19	\$ 0.58	\$ 3.85	\$ 36.62	\$ 0.24	\$ 1.26	\$ 38.12	\$ 5.85	
0	\$ 14.56	\$ 22.06	\$ -	\$ 36.62	\$ 0.72	\$ 4.82	\$ 42.16	\$ 0.30	\$ 1.45	\$ 43.91	\$ 6.35	
0	\$ 14.56	\$ 19.81	\$ -	\$ 34.37	\$ 0.65	\$ 4.33	\$ 39.35	\$ 0.27	\$ 1.35	\$ 40.97	\$ 6.10	
0	\$ 14.56	\$ 14.37	\$ -	\$ 28.93	\$ 0.47	\$ 3.14	\$ 32.54	\$ 0.20	\$ 1.12	\$ 33.86	\$ 5.48	
0	\$ 14.56	\$ 14.22	\$ -	\$ 28.78	\$ 0.46	\$ 3.11	\$ 32.35	\$ 0.20	\$ 1.11	\$ 33.66	\$ 5.47	
0	\$ 14.56	\$ 16.47	\$ -	\$ 31.03	\$ 0.54	\$ 3.60	\$ 35.17	\$ 0.23	\$ 1.21	\$ 36.61	\$ 5.73	
1	\$ 14.56	\$ 34.47	\$ -	\$ 49.03	\$ 0.85	\$ 5.68	\$ 55.56	\$ 0.36	\$ 1.91	\$ 57.83	\$ 11.06	
1	\$ 14.56	\$ 44.10	\$ -	\$ 58.66	\$ 1.08	\$ 7.27	\$ 67.01	\$ 0.46	\$ 2.31	\$ 69.78	\$ 13.09	
1	\$ 14.56	\$ 43.14	\$ -	\$ 57.70	\$ 1.06	\$ 7.11	\$ 65.87	\$ 0.45	\$ 2.27	\$ 68.59	\$ 12.89	
1	\$ 14.56	\$ 38.32	\$ -	\$ 52.88	\$ 0.94	\$ 6.31	\$ 60.13	\$ 0.40	\$ 2.07	\$ 62.60	\$ 11.86	
	\$ 174.72	\$ 300.66	\$ -	\$ 475.38	\$ 8.53	\$ 57.10	\$ 541.01	\$ 3.60	\$ 18.61	\$ 563.22		
	\$ 14.56	\$ 25.06	\$ -	\$ 39.62	\$ 0.71	\$ 4.76	\$ 45.08	\$ 0.30	\$ 1.55	\$ 46.94	\$ 7.98	20.48%

Residential Bill Calculations @ 400 kWh					Current Charges									
		kWh		Summer = 1, Non-Summer = 0	Customer		AMS		Fuel		Total Base & TEP			
Month	#	kWh	Profile		Charge	Energy Charge	Surcharge	Total Base	Charge	RPS Charge	Fuel	Charge	EUERF	TOTAL BILL
Oct - 2024	10	365	7.60%	0	\$ 7.00	\$ 21.23	\$ 3.82	\$ 32.05	\$ 0.86	\$ 8.16	\$ 41.07	\$ 0.37	\$ 1.42	\$ 42.86
Nov - 2024	11	299	6.23%	0	\$ 7.00	\$ 17.39	\$ 3.82	\$ 28.21	\$ 0.71	\$ 6.68	\$ 35.60	\$ 0.30	\$ 1.23	\$ 37.13
Dec - 2024	12	323	6.74%	0	\$ 7.00	\$ 18.79	\$ 3.82	\$ 29.61	\$ 0.76	\$ 7.22	\$ 37.59	\$ 0.32	\$ 1.30	\$ 39.21
Jan - 2025	1	405	8.44%	0	\$ 7.00	\$ 23.55	\$ 3.82	\$ 34.37	\$ 0.96	\$ 9.05	\$ 44.38	\$ 0.41	\$ 1.53	\$ 46.32
Feb - 2025	2	363	7.57%	0	\$ 7.00	\$ 21.11	\$ 3.82	\$ 31.93	\$ 0.86	\$ 8.11	\$ 40.90	\$ 0.36	\$ 1.41	\$ 42.67
Mar - 2025	3	263	5.49%	0	\$ 7.00	\$ 15.30	\$ 3.82	\$ 26.12	\$ 0.62	\$ 5.88	\$ 32.62	\$ 0.26	\$ 1.12	\$ 34.00
Apr - 2025	4	261	5.44%	0	\$ 7.00	\$ 15.18	\$ 3.82	\$ 26.00	\$ 0.62	\$ 5.83	\$ 32.45	\$ 0.26	\$ 1.12	\$ 33.83
May - 2025	5	302	6.30%	0	\$ 7.00	\$ 17.56	\$ 3.82	\$ 28.38	\$ 0.71	\$ 6.75	\$ 35.84	\$ 0.30	\$ 1.23	\$ 37.37
Jun - 2025	6	477	9.93%	1	\$ 7.00	\$ 33.56	\$ 3.82	\$ 44.38	\$ 1.13	\$ 10.66	\$ 56.17	\$ 0.48	\$ 1.94	\$ 58.59
Jul - 2025	7	611	12.74%	1	\$ 7.00	\$ 43.41	\$ 3.82	\$ 54.23	\$ 1.45	\$ 13.66	\$ 69.34	\$ 0.61	\$ 2.39	\$ 72.34
Aug - 2025	8	597	12.45%	1	\$ 7.00	\$ 42.00	\$ 3.82	\$ 52.82	\$ 1.41	\$ 13.35	\$ 67.58	\$ 0.60	\$ 2.33	\$ 70.51
Sep - 2025	9	534	11.08%	1	\$ 7.00	\$ 37.57	\$ 3.82	\$ 48.39	\$ 1.26	\$ 11.94	\$ 61.59	\$ 0.54	\$ 2.12	\$ 64.25
Total					\$ 84.00	\$ 306.65	\$ 45.84	\$ 436.49	\$ 11.35	\$ 107.29	\$ 555.13	\$ 4.81	\$ 19.14	\$ 579.08
Average		400			\$ 7.00	\$ 25.55	\$ 3.82	\$ 36.37	\$ 0.95	\$ 8.94	\$ 46.26	\$ 0.40	\$ 1.60	\$ 48.26

Residential Bill Calculations @ 500 kWh					Current Charges										
		kWh	Profile	Summer = 1, Non-Summer = 0	Customer		AMS		Fuel		Total Base & Fuel		TEP		
Month	#	kWh			Charge	Energy Charge	Surcharge	Total Base	Charge	RPS Charge			Charge	EUERF	TOTAL BILL
Oct - 2024	10	456	7.60%	0	\$ 7.00	\$ 26.52	\$ 3.82	\$ 37.34	\$ 1.08	\$ 10.19	\$	48.61	\$ 0.46	\$ 1.68	\$ 50.75
Nov - 2024	11	374	6.23%	0	\$ 7.00	\$ 21.75	\$ 3.82	\$ 32.57	\$ 0.89	\$ 8.36	\$	41.82	\$ 0.37	\$ 1.44	\$ 43.63
Dec - 2024	12	404	6.74%	0	\$ 7.00	\$ 23.50	\$ 3.82	\$ 34.32	\$ 0.96	\$ 9.03	\$	44.31	\$ 0.40	\$ 1.53	\$ 46.24
Jan - 2025	1	506	8.44%	0	\$ 7.00	\$ 29.43	\$ 3.82	\$ 40.25	\$ 1.20	\$ 11.31	\$	52.76	\$ 0.51	\$ 1.82	\$ 55.09
Feb - 2025	2	454	7.57%	0	\$ 7.00	\$ 26.40	\$ 3.82	\$ 37.22	\$ 1.07	\$ 10.15	\$	48.44	\$ 0.45	\$ 1.67	\$ 50.56
Mar - 2025	3	329	5.49%	0	\$ 7.00	\$ 19.13	\$ 3.82	\$ 29.95	\$ 0.78	\$ 7.35	\$	38.08	\$ 0.33	\$ 1.31	\$ 39.72
Apr - 2025	4	327	5.44%	0	\$ 7.00	\$ 19.02	\$ 3.82	\$ 29.84	\$ 0.77	\$ 7.31	\$	37.92	\$ 0.33	\$ 1.31	\$ 39.56
May - 2025	5	378	6.30%	0	\$ 7.00	\$ 21.98	\$ 3.82	\$ 32.80	\$ 0.89	\$ 8.45	\$	42.14	\$ 0.38	\$ 1.45	\$ 43.97
Jun - 2025	6	596	9.93%	1	\$ 7.00	\$ 41.93	\$ 3.82	\$ 52.75	\$ 1.41	\$ 13.32	\$	67.48	\$ 0.60	\$ 2.33	\$ 70.41
Jul - 2025	7	764	12.74%	1	\$ 7.00	\$ 60.05	\$ 3.82	\$ 70.87	\$ 1.81	\$ 17.08	\$	89.76	\$ 0.77	\$ 3.09	\$ 93.62
Aug - 2025	8	747	12.45%	1	\$ 7.00	\$ 58.20	\$ 3.82	\$ 69.02	\$ 1.77	\$ 16.70	\$	87.49	\$ 0.75	\$ 3.02	\$ 91.26
Sep - 2025	9	665	11.08%	1	\$ 7.00	\$ 49.28	\$ 3.82	\$ 60.10	\$ 1.57	\$ 14.87	\$	76.54	\$ 0.67	\$ 2.64	\$ 79.85
Total					\$ 84.00	\$ 397.19	\$ 45.84	\$ 527.03	\$ 14.20	\$ 134.12	\$	675.35	\$ 6.02	\$ 23.29	\$ 704.66
Average		500			\$ 7.00	\$ 33.10	\$ 3.82	\$ 43.92	\$ 1.18	\$ 11.18	\$	56.28	\$ 0.50	\$ 1.94	\$ 58.72

Proposed											
Summer = 1, Non-Summer = 0	Customer	AMS			Total Base &			TEP			TOTAL BILL
	Charge	Energy Charge	Surcharge	Total Base	Fuel Charge	RPS Charge	Fuel	Charge	EUERF		
0	\$ 14.56	\$ 26.49	\$ -	\$ 41.05	\$ 0.86	\$ 5.79	\$ 47.70	\$ 0.37	\$ 1.64	\$	49.71
0	\$ 14.56	\$ 21.70	\$ -	\$ 36.26	\$ 0.71	\$ 4.74	\$ 41.71	\$ 0.30	\$ 1.44	\$	43.45
0	\$ 14.56	\$ 23.44	\$ -	\$ 38.00	\$ 0.76	\$ 5.12	\$ 43.88	\$ 0.32	\$ 1.51	\$	45.71
0	\$ 14.56	\$ 29.39	\$ -	\$ 43.95	\$ 0.96	\$ 6.42	\$ 51.33	\$ 0.41	\$ 1.77	\$	53.51
0	\$ 14.56	\$ 26.34	\$ -	\$ 40.90	\$ 0.86	\$ 5.76	\$ 47.52	\$ 0.36	\$ 1.64	\$	49.52
0	\$ 14.56	\$ 19.09	\$ -	\$ 33.65	\$ 0.62	\$ 4.17	\$ 38.44	\$ 0.26	\$ 1.32	\$	40.02
0	\$ 14.56	\$ 18.94	\$ -	\$ 33.50	\$ 0.62	\$ 4.14	\$ 38.26	\$ 0.26	\$ 1.32	\$	39.84
0	\$ 14.56	\$ 21.92	\$ -	\$ 36.48	\$ 0.71	\$ 4.79	\$ 41.98	\$ 0.30	\$ 1.44	\$	43.72
1	\$ 14.56	\$ 45.93	\$ -	\$ 60.49	\$ 1.13	\$ 7.57	\$ 69.19	\$ 0.48	\$ 2.38	\$	72.05
1	\$ 14.56	\$ 59.36	\$ -	\$ 73.92	\$ 1.45	\$ 9.69	\$ 85.06	\$ 0.61	\$ 2.93	\$	88.60
1	\$ 14.56	\$ 57.49	\$ -	\$ 72.05	\$ 1.41	\$ 9.47	\$ 82.93	\$ 0.60	\$ 2.85	\$	86.38
1	\$ 14.56	\$ 51.42	\$ -	\$ 65.98	\$ 1.26	\$ 8.47	\$ 75.71	\$ 0.54	\$ 2.61	\$	78.86
	\$ 174.72	\$ 401.51	\$ -	\$ 576.23	\$ 11.35	\$ 76.13	\$ 663.71	\$ 4.81	\$ 22.85	\$	691.37
	\$ 14.56	\$ 33.46	\$ -	\$ 48.02	\$ 0.95	\$ 6.34	\$ 55.31	\$ 0.40	\$ 1.90	\$	57.61

Proposed											
Summer = 1, Non-Summer = 0	Customer	AMS			Total Base &			TEP			TOTAL BILL
	Charge	Energy Charge	Surcharge	Total Base	Fuel Charge	RPS Charge	Fuel	Charge	EUERF		
0	\$ 14.56	\$ 33.09	\$ -	\$ 47.65	\$ 1.08	\$ 7.23	\$ 55.96	\$ 0.46	\$ 1.93	\$	58.35
0	\$ 14.56	\$ 27.14	\$ -	\$ 41.70	\$ 0.89	\$ 5.93	\$ 48.52	\$ 0.37	\$ 1.67	\$	50.56
0	\$ 14.56	\$ 29.32	\$ -	\$ 43.88	\$ 0.96	\$ 6.41	\$ 51.25	\$ 0.40	\$ 1.76	\$	53.41
0	\$ 14.56	\$ 36.72	\$ -	\$ 51.28	\$ 1.20	\$ 8.03	\$ 60.51	\$ 0.51	\$ 2.09	\$	63.11
0	\$ 14.56	\$ 32.95	\$ -	\$ 47.51	\$ 1.07	\$ 7.20	\$ 55.78	\$ 0.45	\$ 1.92	\$	58.15
0	\$ 14.56	\$ 23.88	\$ -	\$ 38.44	\$ 0.78	\$ 5.22	\$ 44.44	\$ 0.33	\$ 1.53	\$	46.30
0	\$ 14.56	\$ 23.73	\$ -	\$ 38.29	\$ 0.77	\$ 5.19	\$ 44.25	\$ 0.33	\$ 1.52	\$	46.10
0	\$ 14.56	\$ 27.43	\$ -	\$ 41.99	\$ 0.89	\$ 6.00	\$ 48.88	\$ 0.38	\$ 1.68	\$	50.94
1	\$ 14.56	\$ 57.39	\$ -	\$ 71.95	\$ 1.41	\$ 9.45	\$ 82.81	\$ 0.60	\$ 2.85	\$	86.26
1	\$ 14.56	\$ 81.45	\$ -	\$ 96.01	\$ 1.81	\$ 12.12	\$ 109.94	\$ 0.77	\$ 3.78	\$	114.49
1	\$ 14.56	\$ 79.00	\$ -	\$ 93.56	\$ 1.77	\$ 11.85	\$ 107.18	\$ 0.75	\$ 3.69	\$	111.62
1	\$ 14.56	\$ 67.16	\$ -	\$ 81.72	\$ 1.57	\$ 10.55	\$ 93.84	\$ 0.67	\$ 3.23	\$	97.74
	\$ 174.72	\$ 519.26	\$ -	\$ 693.98	\$ 14.20	\$ 95.18	\$ 803.36	\$ 6.02	\$ 27.65	\$	837.03
	\$ 14.56	\$ 43.27	\$ -	\$ 57.83	\$ 1.18	\$ 7.93	\$ 66.95	\$ 0.50	\$ 2.30	\$	69.75

Residential Bill Calculations @ 600 kWh					Current Charges										
Month	#	kWh	Profile	Summer = 1, Non-Summer = 0	Customer		AMS		Fuel		Total Base & Fuel		TEP		TOTAL BILL
				Charge	Energy Charge	Surcharge	Total Base	Charge	RPS Charge	Charge	EUERF				
Oct - 2024	10	547	7.60%	0	\$ 7.00	\$ 31.81	\$ 3.82	\$ 42.63	\$ 1.29	\$ 12.23	\$ 56.15	\$ 0.55	\$ 1.94	\$ 58.64	
Nov - 2024	11	448	6.23%	0	\$ 7.00	\$ 26.06	\$ 3.82	\$ 36.88	\$ 1.06	\$ 10.01	\$ 47.95	\$ 0.45	\$ 1.65	\$ 50.05	
Dec - 2024	12	485	6.74%	0	\$ 7.00	\$ 28.21	\$ 3.82	\$ 39.03	\$ 1.15	\$ 10.84	\$ 51.02	\$ 0.49	\$ 1.76	\$ 53.27	
Jan - 2025	1	608	8.44%	0	\$ 7.00	\$ 35.36	\$ 3.82	\$ 46.18	\$ 1.44	\$ 13.59	\$ 61.21	\$ 0.61	\$ 2.11	\$ 63.93	
Feb - 2025	2	545	7.57%	0	\$ 7.00	\$ 31.70	\$ 3.82	\$ 42.52	\$ 1.29	\$ 12.18	\$ 55.99	\$ 0.55	\$ 1.93	\$ 58.47	
Mar - 2025	3	395	5.49%	0	\$ 7.00	\$ 22.97	\$ 3.82	\$ 33.79	\$ 0.93	\$ 8.83	\$ 43.55	\$ 0.40	\$ 1.50	\$ 45.45	
Apr - 2025	4	392	5.44%	0	\$ 7.00	\$ 22.80	\$ 3.82	\$ 33.62	\$ 0.93	\$ 8.76	\$ 43.31	\$ 0.39	\$ 1.49	\$ 45.19	
May - 2025	5	453	6.30%	0	\$ 7.00	\$ 26.35	\$ 3.82	\$ 37.17	\$ 1.07	\$ 10.13	\$ 48.37	\$ 0.45	\$ 1.67	\$ 50.49	
Jun - 2025	6	715	9.93%	1	\$ 7.00	\$ 54.72	\$ 3.82	\$ 65.54	\$ 1.69	\$ 15.98	\$ 83.21	\$ 0.72	\$ 2.87	\$ 86.80	
Jul - 2025	7	917	12.74%	1	\$ 7.00	\$ 76.69	\$ 3.82	\$ 87.51	\$ 2.17	\$ 20.50	\$ 110.18	\$ 0.92	\$ 3.80	\$ 114.90	
Aug - 2025	8	896	12.45%	1	\$ 7.00	\$ 74.40	\$ 3.82	\$ 85.22	\$ 2.12	\$ 20.03	\$ 107.37	\$ 0.90	\$ 3.70	\$ 111.97	
Sep - 2025	9	799	11.08%	1	\$ 7.00	\$ 63.85	\$ 3.82	\$ 74.67	\$ 1.89	\$ 17.86	\$ 94.42	\$ 0.80	\$ 3.25	\$ 98.47	
Total					\$ 84.00	\$ 494.92	\$ 45.84	\$ 624.76	\$ 17.03	\$ 160.94	\$ 802.73	\$ 7.23	\$ 27.67	\$ 837.63	
Average		600			\$ 7.00	\$ 41.24	\$ 3.82	\$ 52.06	\$ 1.42	\$ 13.41	\$ 66.89	\$ 0.60	\$ 2.31	\$ 69.80	

Residential Bill Calculations @ 700 kWh					Current Charges									
Month	#	kWh	Profile	Summer = 1, Non-Summer = 0	Customer Charge	Energy Charge	AMS Surcharge	Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL
Oct - 2024	10	638	7.60%	0	\$ 7.00	\$ 37.11	\$ 3.82	\$ 47.93	\$ 1.51	\$ 14.26	\$ 63.70	\$ 0.64	\$ 2.20	\$ 66.54
Nov - 2024	11	523	6.23%	0	\$ 7.00	\$ 30.42	\$ 3.82	\$ 41.24	\$ 1.24	\$ 11.69	\$ 54.17	\$ 0.52	\$ 1.87	\$ 56.56
Dec - 2024	12	566	6.74%	0	\$ 7.00	\$ 32.92	\$ 3.82	\$ 43.74	\$ 1.34	\$ 12.65	\$ 57.73	\$ 0.57	\$ 1.99	\$ 60.29
Jan - 2025	1	709	8.44%	0	\$ 7.00	\$ 41.24	\$ 3.82	\$ 52.06	\$ 1.68	\$ 15.85	\$ 69.59	\$ 0.71	\$ 2.40	\$ 72.70
Feb - 2025	2	636	7.57%	0	\$ 7.00	\$ 36.99	\$ 3.82	\$ 47.81	\$ 1.51	\$ 14.22	\$ 63.54	\$ 0.64	\$ 2.19	\$ 66.37
Mar - 2025	3	461	5.49%	0	\$ 7.00	\$ 26.81	\$ 3.82	\$ 37.63	\$ 1.09	\$ 10.31	\$ 49.03	\$ 0.46	\$ 1.69	\$ 51.18
Apr - 2025	4	457	5.44%	0	\$ 7.00	\$ 26.58	\$ 3.82	\$ 37.40	\$ 1.08	\$ 10.22	\$ 48.70	\$ 0.46	\$ 1.68	\$ 50.84
May - 2025	5	529	6.30%	0	\$ 7.00	\$ 30.77	\$ 3.82	\$ 41.59	\$ 1.25	\$ 11.83	\$ 54.67	\$ 0.53	\$ 1.89	\$ 57.09
Jun - 2025	6	834	9.93%	1	\$ 7.00	\$ 67.66	\$ 3.82	\$ 78.48	\$ 1.97	\$ 18.64	\$ 99.09	\$ 0.84	\$ 3.41	\$ 103.34
Jul - 2025	7	1070	12.74%	1	\$ 7.00	\$ 93.33	\$ 3.82	\$ 104.15	\$ 2.53	\$ 23.92	\$ 130.60	\$ 1.07	\$ 4.50	\$ 136.17
Aug - 2025	8	1046	12.45%	1	\$ 7.00	\$ 90.72	\$ 3.82	\$ 101.54	\$ 2.48	\$ 23.38	\$ 127.40	\$ 1.05	\$ 4.39	\$ 132.84
Sep - 2025	9	931	11.08%	1	\$ 7.00	\$ 78.21	\$ 3.82	\$ 89.03	\$ 2.20	\$ 20.81	\$ 112.04	\$ 0.93	\$ 3.86	\$ 116.83
Total					\$ 84.00	\$ 592.76	\$ 45.84	\$ 722.60	\$ 19.88	\$ 187.78	\$ 930.26	\$ 8.42	\$ 32.07	\$ 970.75
Average		700			\$ 7.00	\$ 49.40	\$ 3.82	\$ 60.22	\$ 1.66	\$ 15.65	\$ 77.52	\$ 0.70	\$ 2.67	\$ 80.90

Proposed											
Summer = 1, Non-Summer = 0	Customer Charge	Energy Charge	AMS Surcharge	Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL	
0	\$ 14.56	\$ 39.70	\$ -	\$ 54.26	\$ 1.29	\$ 8.68	\$ 64.23	\$ 0.55	\$ 2.21	\$ 66.99	
0	\$ 14.56	\$ 32.51	\$ -	\$ 47.07	\$ 1.06	\$ 7.11	\$ 55.24	\$ 0.45	\$ 1.90	\$ 57.59	
0	\$ 14.56	\$ 35.20	\$ -	\$ 49.76	\$ 1.15	\$ 7.69	\$ 58.60	\$ 0.49	\$ 2.02	\$ 61.11	
0	\$ 14.56	\$ 44.12	\$ -	\$ 58.68	\$ 1.44	\$ 9.65	\$ 69.77	\$ 0.61	\$ 2.40	\$ 72.78	
0	\$ 14.56	\$ 39.55	\$ -	\$ 54.11	\$ 1.29	\$ 8.65	\$ 64.05	\$ 0.55	\$ 2.21	\$ 66.81	
0	\$ 14.56	\$ 28.67	\$ -	\$ 43.23	\$ 0.93	\$ 6.27	\$ 50.43	\$ 0.40	\$ 1.74	\$ 52.57	
0	\$ 14.56	\$ 28.45	\$ -	\$ 43.01	\$ 0.93	\$ 6.22	\$ 50.16	\$ 0.39	\$ 1.73	\$ 52.28	
0	\$ 14.56	\$ 32.87	\$ -	\$ 47.43	\$ 1.07	\$ 7.19	\$ 55.69	\$ 0.45	\$ 1.92	\$ 58.06	
1	\$ 14.56	\$ 74.38	\$ -	\$ 88.94	\$ 1.69	\$ 11.34	\$ 101.97	\$ 0.72	\$ 3.51	\$ 106.20	
1	\$ 14.56	\$ 103.54	\$ -	\$ 118.10	\$ 2.17	\$ 14.55	\$ 134.82	\$ 0.92	\$ 4.64	\$ 140.38	
1	\$ 14.56	\$ 100.51	\$ -	\$ 115.07	\$ 2.12	\$ 14.21	\$ 131.40	\$ 0.90	\$ 4.52	\$ 136.82	
1	\$ 14.56	\$ 86.51	\$ -	\$ 101.07	\$ 1.89	\$ 12.68	\$ 115.64	\$ 0.80	\$ 3.98	\$ 120.42	
	\$ 174.72	\$ 646.01	\$ -	\$ 820.73	\$ 17.03	\$ 114.24	\$ 952.00	\$ 7.23	\$ 32.78	\$ 992.01	
	\$ 14.56	\$ 53.83	\$ -	\$ 68.39	\$ 1.42	\$ 9.52	\$ 79.33	\$ 0.60	\$ 2.73	\$ 82.67	

Proposed											
Summer = 1, Non-Summer = 0	Customer Charge	Energy Charge	AMS Surcharge	Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL	
0	\$ 14.56	\$ 46.30	\$ -	\$ 60.86	\$ 1.51	\$ 10.12	\$ 72.49	\$ 0.64	\$ 2.50	\$ 75.63	
0	\$ 14.56	\$ 37.95	\$ -	\$ 52.51	\$ 1.24	\$ 8.30	\$ 62.05	\$ 0.52	\$ 2.14	\$ 64.71	
0	\$ 14.56	\$ 41.07	\$ -	\$ 55.63	\$ 1.34	\$ 8.98	\$ 65.95	\$ 0.57	\$ 2.27	\$ 68.79	
0	\$ 14.56	\$ 51.45	\$ -	\$ 66.01	\$ 1.68	\$ 11.25	\$ 78.94	\$ 0.71	\$ 2.72	\$ 82.37	
0	\$ 14.56	\$ 46.15	\$ -	\$ 60.71	\$ 1.51	\$ 10.09	\$ 72.31	\$ 0.64	\$ 2.49	\$ 75.44	
0	\$ 14.56	\$ 33.45	\$ -	\$ 48.01	\$ 1.09	\$ 7.31	\$ 56.41	\$ 0.46	\$ 1.94	\$ 58.81	
0	\$ 14.56	\$ 33.16	\$ -	\$ 47.72	\$ 1.08	\$ 7.25	\$ 56.05	\$ 0.46	\$ 1.93	\$ 58.44	
0	\$ 14.56	\$ 38.39	\$ -	\$ 52.95	\$ 1.25	\$ 8.39	\$ 62.59	\$ 0.53	\$ 2.16	\$ 65.28	
1	\$ 14.56	\$ 91.56	\$ -	\$ 106.12	\$ 1.97	\$ 13.23	\$ 121.32	\$ 0.84	\$ 4.17	\$ 126.33	
1	\$ 14.56	\$ 125.63	\$ -	\$ 140.19	\$ 2.53	\$ 16.97	\$ 159.69	\$ 1.07	\$ 5.49	\$ 166.25	
1	\$ 14.56	\$ 122.17	\$ -	\$ 136.73	\$ 2.48	\$ 16.59	\$ 155.80	\$ 1.05	\$ 5.36	\$ 162.21	
1	\$ 14.56	\$ 105.56	\$ -	\$ 120.12	\$ 2.20	\$ 14.77	\$ 137.09	\$ 0.93	\$ 4.72	\$ 142.74	
	\$ 174.72	\$ 772.84	\$ -	\$ 947.56	\$ 19.88	\$ 133.25	\$ 1,100.69	\$ 8.42	\$ 37.89	\$ 1,147.00	
	\$ 14.56	\$ 64.40	\$ -	\$ 78.96	\$ 1.66	\$ 11.10	\$ 91.72	\$ 0.70	\$ 3.16	\$ 95.58	

Residential Bill Calculations @ 800 kWh					Current Charges									
Month	#	kWh	Profile	Summer = 1, Non-Summer = 0	Customer		AMS		Fuel		Total Base & TEP		EUERF	TOTAL BILL
				Charge	Energy Charge	Surcharge	Total Base	Charge	RPS Charge	Fuel	Charge			
Oct - 2024	10	729	7.60%	0	\$ 7.00	\$ 42.40	\$ 3.82	\$ 53.22	\$ 1.73	\$ 16.30	\$ 71.25	\$ 0.73	\$ 2.46	\$ 74.44
Nov - 2024	11	598	6.23%	0	\$ 7.00	\$ 34.78	\$ 3.82	\$ 45.60	\$ 1.42	\$ 13.37	\$ 60.39	\$ 0.60	\$ 2.08	\$ 63.07
Dec - 2024	12	647	6.74%	0	\$ 7.00	\$ 37.63	\$ 3.82	\$ 48.45	\$ 1.53	\$ 14.46	\$ 64.44	\$ 0.65	\$ 2.22	\$ 67.31
Jan - 2025	1	810	8.44%	0	\$ 7.00	\$ 47.11	\$ 3.82	\$ 57.93	\$ 1.92	\$ 18.11	\$ 77.96	\$ 0.81	\$ 2.69	\$ 81.46
Feb - 2025	2	727	7.57%	0	\$ 7.00	\$ 42.28	\$ 3.82	\$ 53.10	\$ 1.72	\$ 16.25	\$ 71.07	\$ 0.73	\$ 2.45	\$ 74.25
Mar - 2025	3	527	5.49%	0	\$ 7.00	\$ 30.65	\$ 3.82	\$ 41.47	\$ 1.25	\$ 11.78	\$ 54.50	\$ 0.53	\$ 1.88	\$ 56.91
Apr - 2025	4	522	5.44%	0	\$ 7.00	\$ 30.36	\$ 3.82	\$ 41.18	\$ 1.24	\$ 11.67	\$ 54.09	\$ 0.52	\$ 1.87	\$ 56.48
May - 2025	5	605	6.30%	0	\$ 7.00	\$ 35.19	\$ 3.82	\$ 46.01	\$ 1.43	\$ 13.52	\$ 60.96	\$ 0.61	\$ 2.10	\$ 63.67
Jun - 2025	6	954	9.93%	1	\$ 7.00	\$ 80.71	\$ 3.82	\$ 91.53	\$ 2.26	\$ 21.33	\$ 115.12	\$ 0.96	\$ 3.97	\$ 120.05
Jul - 2025	7	1223	12.74%	1	\$ 7.00	\$ 109.97	\$ 3.82	\$ 120.79	\$ 2.89	\$ 27.34	\$ 151.02	\$ 1.23	\$ 5.20	\$ 157.45
Aug - 2025	8	1195	12.45%	1	\$ 7.00	\$ 106.92	\$ 3.82	\$ 117.74	\$ 2.83	\$ 26.71	\$ 147.28	\$ 1.20	\$ 5.07	\$ 153.55
Sep - 2025	9	1063	11.08%	1	\$ 7.00	\$ 92.57	\$ 3.82	\$ 103.39	\$ 2.52	\$ 23.76	\$ 129.67	\$ 1.07	\$ 4.47	\$ 135.21
Total					\$ 84.00	\$ 690.57	\$ 45.84	\$ 820.41	\$ 22.74	\$ 214.60	\$ 1,057.75	\$ 9.64	\$ 36.46	\$ 1,103.85
Average		800			\$ 7.00	\$ 57.55	\$ 3.82	\$ 68.37	\$ 1.90	\$ 17.88	\$ 88.15	\$ 0.80	\$ 3.04	\$ 91.99

Residential Bill Calculations @ 900 kWh					Current Charges									
Month	#	kWh	Profile	Summer = 1, Non-Summer = 0	Customer Charge	AMS Energy Charge	Surcharge	Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL
Oct - 2024	10	820	7.60%	0	\$ 7.00	\$ 47.69	\$ 3.82	\$ 58.51	\$ 1.94	\$ 18.33	\$ 78.78	\$ 0.82	\$ 2.72	\$ 82.32
Nov - 2024	11	673	6.23%	0	\$ 7.00	\$ 39.14	\$ 3.82	\$ 49.96	\$ 1.59	\$ 15.04	\$ 66.59	\$ 0.67	\$ 2.30	\$ 69.56
Dec - 2024	12	728	6.74%	0	\$ 7.00	\$ 42.34	\$ 3.82	\$ 53.16	\$ 1.72	\$ 16.27	\$ 71.15	\$ 0.73	\$ 2.46	\$ 74.34
Jan - 2025	1	912	8.44%	0	\$ 7.00	\$ 53.04	\$ 3.82	\$ 63.86	\$ 2.16	\$ 20.39	\$ 86.41	\$ 0.91	\$ 2.98	\$ 90.30
Feb - 2025	2	818	7.57%	0	\$ 7.00	\$ 47.57	\$ 3.82	\$ 58.39	\$ 1.94	\$ 18.29	\$ 78.62	\$ 0.82	\$ 2.71	\$ 82.15
Mar - 2025	3	593	5.49%	0	\$ 7.00	\$ 34.49	\$ 3.82	\$ 45.31	\$ 1.40	\$ 13.26	\$ 59.97	\$ 0.59	\$ 2.07	\$ 62.63
Apr - 2025	4	588	5.44%	0	\$ 7.00	\$ 34.20	\$ 3.82	\$ 45.02	\$ 1.39	\$ 13.14	\$ 59.55	\$ 0.59	\$ 2.06	\$ 62.20
May - 2025	5	680	6.30%	0	\$ 7.00	\$ 39.55	\$ 3.82	\$ 50.37	\$ 1.61	\$ 15.20	\$ 67.18	\$ 0.68	\$ 2.32	\$ 70.18
Jun - 2025	6	1073	9.93%	1	\$ 7.00	\$ 93.65	\$ 3.82	\$ 104.47	\$ 2.54	\$ 23.99	\$ 131.00	\$ 1.08	\$ 4.51	\$ 136.59
Jul - 2025	7	1375	12.74%	1	\$ 7.00	\$ 126.50	\$ 3.82	\$ 137.32	\$ 3.25	\$ 30.74	\$ 171.31	\$ 1.38	\$ 5.90	\$ 178.59
Aug - 2025	8	1344	12.45%	1	\$ 7.00	\$ 123.13	\$ 3.82	\$ 133.95	\$ 3.18	\$ 30.04	\$ 167.17	\$ 1.35	\$ 5.76	\$ 174.28
Sep - 2025	9	1196	11.08%	1	\$ 7.00	\$ 107.03	\$ 3.82	\$ 117.85	\$ 2.83	\$ 26.74	\$ 147.42	\$ 1.20	\$ 5.08	\$ 153.70
Total					\$ 84.00	\$ 788.33	\$ 45.84	\$ 918.17	\$ 25.55	\$ 241.43	\$ 1,185.15	\$ 10.82	\$ 40.87	\$ 1,236.84
Average		900			\$ 7.00	\$ 65.69	\$ 3.82	\$ 76.51	\$ 2.13	\$ 20.12	\$ 98.76	\$ 0.90	\$ 3.41	\$ 103.07

Proposed											
Summer = 1, Non-Summer = 0	Customer Charge	Energy Charge	AMS Surcharge	Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL	
0	\$ 14.56	\$ 52.90	\$ -	\$ 67.46	\$ 1.73	\$ 11.56	\$ 80.75	\$ 0.73	\$ 2.78	\$ 84.26	
0	\$ 14.56	\$ 43.40	\$ -	\$ 57.96	\$ 1.42	\$ 9.49	\$ 68.87	\$ 0.60	\$ 2.37	\$ 71.84	
0	\$ 14.56	\$ 46.95	\$ -	\$ 61.51	\$ 1.53	\$ 10.26	\$ 73.30	\$ 0.65	\$ 2.53	\$ 76.48	
0	\$ 14.56	\$ 58.78	\$ -	\$ 73.34	\$ 1.92	\$ 12.85	\$ 88.11	\$ 0.81	\$ 3.04	\$ 91.96	
0	\$ 14.56	\$ 52.76	\$ -	\$ 67.32	\$ 1.72	\$ 11.53	\$ 80.57	\$ 0.73	\$ 2.78	\$ 84.08	
0	\$ 14.56	\$ 38.24	\$ -	\$ 52.80	\$ 1.25	\$ 8.36	\$ 62.41	\$ 0.53	\$ 2.15	\$ 65.09	
0	\$ 14.56	\$ 37.88	\$ -	\$ 52.44	\$ 1.24	\$ 8.28	\$ 61.96	\$ 0.52	\$ 2.14	\$ 64.62	
0	\$ 14.56	\$ 43.90	\$ -	\$ 58.46	\$ 1.43	\$ 9.60	\$ 69.49	\$ 0.61	\$ 2.40	\$ 72.50	
1	\$ 14.56	\$ 108.88	\$ -	\$ 123.44	\$ 2.26	\$ 15.13	\$ 140.83	\$ 0.96	\$ 4.85	\$ 146.64	
1	\$ 14.56	\$ 147.72	\$ -	\$ 162.28	\$ 2.89	\$ 19.40	\$ 184.57	\$ 1.23	\$ 6.35	\$ 192.15	
1	\$ 14.56	\$ 143.68	\$ -	\$ 158.24	\$ 2.83	\$ 18.96	\$ 180.03	\$ 1.20	\$ 6.19	\$ 187.42	
1	\$ 14.56	\$ 124.62	\$ -	\$ 139.18	\$ 2.52	\$ 16.86	\$ 158.56	\$ 1.07	\$ 5.45	\$ 165.08	
	\$ 174.72	\$ 899.71	\$ -	\$ 1,074.43	\$ 22.74	\$ 152.28	\$ 1,249.45	\$ 9.64	\$ 43.03	\$ 1,302.12	
	\$ 14.56	\$ 74.98	\$ -	\$ 89.54	\$ 1.90	\$ 12.69	\$ 104.12	\$ 0.80	\$ 3.59	\$ 108.51	

Proposed											
Summer = 1, Non-Summer = 0	Customer Charge	Energy Charge	AMS Surcharge	Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL	
0	\$ 14.56	\$ 59.51	\$ -	\$ 74.07	\$ 1.94	\$ 13.01	\$ 89.02	\$ 0.82	\$ 3.07	\$ 92.91	
0	\$ 14.56	\$ 48.84	\$ -	\$ 63.40	\$ 1.59	\$ 10.68	\$ 75.67	\$ 0.67	\$ 2.61	\$ 78.95	
0	\$ 14.56	\$ 52.83	\$ -	\$ 67.39	\$ 1.72	\$ 11.55	\$ 80.66	\$ 0.73	\$ 2.78	\$ 84.17	
0	\$ 14.56	\$ 66.18	\$ -	\$ 80.74	\$ 2.16	\$ 14.47	\$ 97.37	\$ 0.91	\$ 3.36	\$ 101.64	
0	\$ 14.56	\$ 59.36	\$ -	\$ 73.92	\$ 1.94	\$ 12.98	\$ 88.84	\$ 0.82	\$ 3.06	\$ 92.72	
0	\$ 14.56	\$ 43.03	\$ -	\$ 57.59	\$ 1.40	\$ 9.41	\$ 68.40	\$ 0.59	\$ 2.36	\$ 71.35	
0	\$ 14.56	\$ 42.67	\$ -	\$ 57.23	\$ 1.39	\$ 9.33	\$ 67.95	\$ 0.59	\$ 2.34	\$ 70.88	
0	\$ 14.56	\$ 49.35	\$ -	\$ 63.91	\$ 1.61	\$ 10.79	\$ 76.31	\$ 0.68	\$ 2.63	\$ 79.62	
1	\$ 14.56	\$ 126.07	\$ -	\$ 140.63	\$ 2.54	\$ 17.02	\$ 160.19	\$ 1.08	\$ 5.51	\$ 166.78	
1	\$ 14.56	\$ 169.67	\$ -	\$ 184.23	\$ 3.25	\$ 21.81	\$ 209.29	\$ 1.38	\$ 7.20	\$ 217.87	
1	\$ 14.56	\$ 165.19	\$ -	\$ 179.75	\$ 3.18	\$ 21.32	\$ 204.25	\$ 1.35	\$ 7.03	\$ 212.63	
1	\$ 14.56	\$ 143.82	\$ -	\$ 158.38	\$ 2.83	\$ 18.97	\$ 180.18	\$ 1.20	\$ 6.20	\$ 187.58	
	\$ 174.72	\$ 1,026.52	\$ -	\$ 1,201.24	\$ 25.55	\$ 171.34	\$ 1,398.13	\$ 10.82	\$ 48.15	\$ 1,457.10	
	\$ 14.56	\$ 85.54	\$ -	\$ 100.10	\$ 2.13	\$ 14.28	\$ 116.51	\$ 0.90	\$ 4.01	\$ 121.43	

Residential Bill Calculations @ 1000 kWh

Residential Bill Calculations @ 1000 kWh					Current Charges										
Month	#	kWh	Profile	Summer = 1, Non- Summer = 0	Customer		AMS		Fuel		Total Base &		TEP		TOTAL BILL
				Charge	Energy Charge	Surcharge	Total Base	Charge	RPS Charge	Fuel	Charge	EUERF			
Oct - 2024	10	911	7.60%	0	\$ 7.00	\$ 52.98	\$ 3.82	\$ 63.80	\$ 2.16	\$ 20.36	\$ 86.32	\$ 0.91	\$ 2.98	\$ 90.21	
Nov - 2024	11	747	6.23%	0	\$ 7.00	\$ 43.45	\$ 3.82	\$ 54.27	\$ 1.77	\$ 16.70	\$ 72.74	\$ 0.75	\$ 2.51	\$ 76.00	
Dec - 2024	12	809	6.74%	0	\$ 7.00	\$ 47.05	\$ 3.82	\$ 57.87	\$ 1.91	\$ 18.08	\$ 77.86	\$ 0.81	\$ 2.69	\$ 81.36	
Jan - 2025	1	1013	8.44%	0	\$ 7.00	\$ 58.92	\$ 3.82	\$ 69.74	\$ 2.40	\$ 22.64	\$ 94.78	\$ 1.02	\$ 3.27	\$ 99.07	
Feb - 2025	2	909	7.57%	0	\$ 7.00	\$ 52.87	\$ 3.82	\$ 63.69	\$ 2.15	\$ 20.32	\$ 86.16	\$ 0.91	\$ 2.98	\$ 90.05	
Mar - 2025	3	659	5.49%	0	\$ 7.00	\$ 38.33	\$ 3.82	\$ 49.15	\$ 1.56	\$ 14.73	\$ 65.44	\$ 0.66	\$ 2.26	\$ 68.36	
Apr - 2025	4	653	5.44%	0	\$ 7.00	\$ 37.98	\$ 3.82	\$ 48.80	\$ 1.55	\$ 14.60	\$ 64.95	\$ 0.65	\$ 2.24	\$ 67.84	
May - 2025	5	756	6.30%	0	\$ 7.00	\$ 43.97	\$ 3.82	\$ 54.79	\$ 1.79	\$ 16.90	\$ 73.48	\$ 0.76	\$ 2.54	\$ 76.78	
Jun - 2025	6	1192	9.93%	1	\$ 7.00	\$ 106.60	\$ 3.82	\$ 117.42	\$ 2.82	\$ 26.65	\$ 146.89	\$ 1.19	\$ 5.06	\$ 153.14	
Jul - 2025	7	1528	12.74%	1	\$ 7.00	\$ 143.14	\$ 3.82	\$ 153.96	\$ 3.62	\$ 34.16	\$ 191.74	\$ 1.53	\$ 6.60	\$ 199.87	
Aug - 2025	8	1494	12.45%	1	\$ 7.00	\$ 139.44	\$ 3.82	\$ 150.26	\$ 3.54	\$ 33.40	\$ 187.20	\$ 1.50	\$ 6.45	\$ 195.15	
Sep - 2025	9	1329	11.08%	1	\$ 7.00	\$ 121.50	\$ 3.82	\$ 132.32	\$ 3.15	\$ 29.71	\$ 165.18	\$ 1.33	\$ 5.69	\$ 172.20	
Total					\$ 84.00	\$ 886.23	\$ 45.84	\$ 1,016.07	\$ 28.42	\$ 268.25	\$ 1,312.74	\$ 12.02	\$ 45.27	\$ 1,370.03	
Average		1000			\$ 7.00	\$ 73.85	\$ 3.82	\$ 84.67	\$ 2.37	\$ 22.35	\$ 109.40	\$ 1.00	\$ 3.77	\$ 114.17	

Residential Bill Calculations @ 1500 kWh

Residential Bill Calculations @ 1500 kWh					Current Charges										
Month	#	kWh	Profile	Summer = 1, Non-Summer = 0	Customer		AMS		Fuel		Total Base & Fuel		TEP		TOTAL BILL
					Charge	Energy Charge	Surcharge	Total Base	Charge	RPS Charge	Charge	Charge	EUERF		
Oct - 2024	10	1367	7.60%	0	\$ 7.00	\$ 79.50	\$ 3.82	\$ 90.32	\$ 3.24	\$ 30.56	\$ 124.12	\$ 1.37	\$ 4.29	\$ 129.78	
Nov - 2024	11	1121	6.23%	0	\$ 7.00	\$ 65.20	\$ 3.82	\$ 76.02	\$ 2.65	\$ 25.06	\$ 103.73	\$ 1.12	\$ 3.58	\$ 108.43	
Dec - 2024	12	1213	6.74%	0	\$ 7.00	\$ 70.55	\$ 3.82	\$ 81.37	\$ 2.87	\$ 27.12	\$ 111.36	\$ 1.22	\$ 3.85	\$ 116.43	
Jan - 2025	1	1519	8.44%	0	\$ 7.00	\$ 88.35	\$ 3.82	\$ 99.17	\$ 3.60	\$ 33.96	\$ 136.73	\$ 1.52	\$ 4.72	\$ 142.97	
Feb - 2025	2	1363	7.57%	0	\$ 7.00	\$ 79.27	\$ 3.82	\$ 90.09	\$ 3.23	\$ 30.47	\$ 123.79	\$ 1.37	\$ 4.28	\$ 129.44	
Mar - 2025	3	988	5.49%	0	\$ 7.00	\$ 57.46	\$ 3.82	\$ 68.28	\$ 2.34	\$ 22.09	\$ 92.71	\$ 0.99	\$ 3.20	\$ 96.90	
Apr - 2025	4	980	5.44%	0	\$ 7.00	\$ 57.00	\$ 3.82	\$ 67.82	\$ 2.32	\$ 21.91	\$ 92.05	\$ 0.98	\$ 3.18	\$ 96.21	
May - 2025	5	1134	6.30%	0	\$ 7.00	\$ 65.95	\$ 3.82	\$ 76.77	\$ 2.68	\$ 25.35	\$ 104.80	\$ 1.14	\$ 3.62	\$ 109.56	
Jun - 2025	6	1788	9.93%	1	\$ 7.00	\$ 171.42	\$ 3.82	\$ 182.24	\$ 4.23	\$ 39.97	\$ 226.44	\$ 1.79	\$ 7.80	\$ 236.03	
Jul - 2025	7	2292	12.74%	1	\$ 7.00	\$ 226.23	\$ 3.82	\$ 237.05	\$ 5.43	\$ 51.24	\$ 293.72	\$ 2.30	\$ 10.12	\$ 306.14	
Aug - 2025	8	2240	12.45%	1	\$ 7.00	\$ 220.58	\$ 3.82	\$ 231.40	\$ 5.30	\$ 50.07	\$ 286.77	\$ 2.24	\$ 9.88	\$ 298.89	
Sep - 2025	9	1995	11.08%	1	\$ 7.00	\$ 193.93	\$ 3.82	\$ 204.75	\$ 4.72	\$ 44.60	\$ 254.07	\$ 2.00	\$ 8.75	\$ 264.82	
Total					\$ 84.00	\$ 1,375.44	\$ 45.84	\$ 1,505.28	\$ 42.61	\$ 402.40	\$ 1,950.29	\$ 18.04	\$ 67.27	\$ 2,035.60	
Average		1500			\$ 7.00	\$ 114.62	\$ 3.82	\$ 125.44	\$ 3.55	\$ 33.53	\$ 162.52	\$ 1.50	\$ 5.61	\$ 169.63	

Proposed											
Summer = 1, Non-Summer = 0	Customer	AMS			Total Base &			TEP			TOTAL BILL
	Charge	Energy Charge	Surcharge	Total Base	Fuel Charge	RPS Charge	Fuel	Charge	EUERF		
0	\$ 14.56	\$ 66.11	\$ -	\$ 80.67	\$ 2.16	\$ 14.45	\$ 97.28	\$ 0.91	\$ 3.36	\$	101.55
0	\$ 14.56	\$ 54.21	\$ -	\$ 68.77	\$ 1.77	\$ 11.85	\$ 82.39	\$ 0.75	\$ 2.84	\$	85.98
0	\$ 14.56	\$ 58.71	\$ -	\$ 73.27	\$ 1.91	\$ 12.83	\$ 88.01	\$ 0.81	\$ 3.04	\$	91.86
0	\$ 14.56	\$ 73.51	\$ -	\$ 88.07	\$ 2.40	\$ 16.07	\$ 106.54	\$ 1.02	\$ 3.68	\$	111.24
0	\$ 14.56	\$ 65.97	\$ -	\$ 80.53	\$ 2.15	\$ 14.42	\$ 97.10	\$ 0.91	\$ 3.35	\$	101.36
0	\$ 14.56	\$ 47.82	\$ -	\$ 62.38	\$ 1.56	\$ 10.45	\$ 74.39	\$ 0.66	\$ 2.56	\$	77.61
0	\$ 14.56	\$ 47.39	\$ -	\$ 61.95	\$ 1.55	\$ 10.36	\$ 73.86	\$ 0.65	\$ 2.55	\$	77.06
0	\$ 14.56	\$ 54.86	\$ -	\$ 69.42	\$ 1.79	\$ 11.99	\$ 83.20	\$ 0.76	\$ 2.87	\$	86.83
1	\$ 14.56	\$ 143.25	\$ -	\$ 157.81	\$ 2.82	\$ 18.91	\$ 179.54	\$ 1.19	\$ 6.18	\$	186.91
1	\$ 14.56	\$ 191.76	\$ -	\$ 206.32	\$ 3.62	\$ 24.24	\$ 234.18	\$ 1.53	\$ 8.05	\$	243.76
1	\$ 14.56	\$ 186.85	\$ -	\$ 201.41	\$ 3.54	\$ 23.70	\$ 228.65	\$ 1.50	\$ 7.86	\$	238.01
1	\$ 14.56	\$ 163.03	\$ -	\$ 177.59	\$ 3.15	\$ 21.08	\$ 201.82	\$ 1.33	\$ 6.94	\$	210.09
	\$ 174.72	\$ 1,153.47	\$ -	\$ 1,328.19	\$ 28.42	\$ 190.35	\$ 1,546.96	\$ 12.02	\$ 53.28	\$	1,612.26
	\$ 14.56	\$ 96.12	\$ -	\$ 110.68	\$ 2.37	\$ 15.86	\$ 128.91	\$ 1.00	\$ 4.44	\$	134.36

Proposed											
Summer = 1, Non-Summer = 0	Customer	AMS			Total Base &			TEP			TOTAL BILL
	Charge	Energy Charge	Surcharge	Total Base	Fuel Charge	RPS Charge	Fuel	Charge	EUERF		
0	\$ 14.56	\$ 99.20	\$ -	\$ 113.76	\$ 3.24	\$ 21.69	\$ 138.69	\$ 1.37	\$ 4.79	\$	144.85
0	\$ 14.56	\$ 81.35	\$ -	\$ 95.91	\$ 2.65	\$ 17.78	\$ 116.34	\$ 1.12	\$ 4.01	\$	121.47
0	\$ 14.56	\$ 88.03	\$ -	\$ 102.59	\$ 2.87	\$ 19.24	\$ 124.70	\$ 1.22	\$ 4.30	\$	130.22
0	\$ 14.56	\$ 110.23	\$ -	\$ 124.79	\$ 3.60	\$ 24.10	\$ 152.49	\$ 1.52	\$ 5.26	\$	159.27
0	\$ 14.56	\$ 98.91	\$ -	\$ 113.47	\$ 3.23	\$ 21.62	\$ 138.32	\$ 1.37	\$ 4.77	\$	144.46
0	\$ 14.56	\$ 71.70	\$ -	\$ 86.26	\$ 2.34	\$ 15.67	\$ 104.27	\$ 0.99	\$ 3.60	\$	108.86
0	\$ 14.56	\$ 71.12	\$ -	\$ 85.68	\$ 2.32	\$ 15.55	\$ 103.55	\$ 0.98	\$ 3.57	\$	108.10
0	\$ 14.56	\$ 82.29	\$ -	\$ 96.85	\$ 2.68	\$ 17.99	\$ 117.52	\$ 1.14	\$ 4.05	\$	122.71
1	\$ 14.56	\$ 229.30	\$ -	\$ 243.86	\$ 4.23	\$ 28.36	\$ 276.45	\$ 1.79	\$ 9.51	\$	287.75
1	\$ 14.56	\$ 302.06	\$ -	\$ 316.62	\$ 5.43	\$ 36.36	\$ 358.41	\$ 2.30	\$ 12.33	\$	373.04
1	\$ 14.56	\$ 294.56	\$ -	\$ 309.12	\$ 5.30	\$ 35.54	\$ 349.96	\$ 2.24	\$ 12.04	\$	364.24
1	\$ 14.56	\$ 259.18	\$ -	\$ 273.74	\$ 4.72	\$ 31.65	\$ 310.11	\$ 2.00	\$ 10.67	\$	322.78
	\$ 174.72	\$ 1,787.93	\$ -	\$ 1,962.65	\$ 42.61	\$ 285.55	\$ 2,290.81	\$ 18.04	\$ 78.90	\$	2,387.75
	\$ 14.56	\$ 148.99	\$ -	\$ 163.55	\$ 3.55	\$ 23.80	\$ 190.90	\$ 1.50	\$ 6.58	\$	198.98

17.30%

Residential Bill Calculations @ 2000 kWh

Residential Bill Calculations @ 2000 kWh					Current Charges															
Month	#	kWh	kWh Profile	Summer = 1, Non- Summer = 0	Customer				AMS				Fuel		Total Base &		TEP		EUERF	TOTAL BILL
					Charge	Energy Charge	Surcharge	Total Base	Charge	RPS Charge	Fuel	Charge								
Oct - 2024	10	1823	7.60%	0	\$ 7.00	\$ 106.03	\$ 3.82	\$ 116.85	\$ 4.32	\$ 40.75	\$ 161.92	\$ 1.83	\$ 5.60	\$ 169.35						
Nov - 2024	11	1495	6.23%	0	\$ 7.00	\$ 86.95	\$ 3.82	\$ 97.77	\$ 3.54	\$ 33.42	\$ 134.73	\$ 1.50	\$ 4.66	\$ 140.89						
Dec - 2024	12	1617	6.74%	0	\$ 7.00	\$ 94.04	\$ 3.82	\$ 104.86	\$ 3.83	\$ 36.15	\$ 144.84	\$ 1.62	\$ 5.00	\$ 151.46						
Jan - 2025	1	2026	8.44%	0	\$ 7.00	\$ 117.83	\$ 3.82	\$ 128.65	\$ 4.80	\$ 45.29	\$ 178.74	\$ 2.03	\$ 6.18	\$ 186.95						
Feb - 2025	2	1817	7.57%	0	\$ 7.00	\$ 105.68	\$ 3.82	\$ 116.50	\$ 4.30	\$ 40.62	\$ 161.42	\$ 1.82	\$ 5.58	\$ 168.82						
Mar - 2025	3	1317	5.49%	0	\$ 7.00	\$ 76.60	\$ 3.82	\$ 87.42	\$ 3.12	\$ 29.44	\$ 119.98	\$ 1.32	\$ 4.14	\$ 125.44						
Apr - 2025	4	1306	5.44%	0	\$ 7.00	\$ 75.96	\$ 3.82	\$ 86.78	\$ 3.09	\$ 29.19	\$ 119.06	\$ 1.31	\$ 4.11	\$ 124.48						
May - 2025	5	1512	6.30%	0	\$ 7.00	\$ 87.94	\$ 3.82	\$ 98.76	\$ 3.58	\$ 33.80	\$ 136.14	\$ 1.52	\$ 4.70	\$ 142.36						
Jun - 2025	6	2384	9.93%	1	\$ 7.00	\$ 236.24	\$ 3.82	\$ 247.06	\$ 5.64	\$ 53.29	\$ 305.99	\$ 2.39	\$ 10.54	\$ 318.92						
Jul - 2025	7	3057	12.74%	1	\$ 7.00	\$ 309.43	\$ 3.82	\$ 320.25	\$ 7.24	\$ 68.34	\$ 395.83	\$ 3.06	\$ 13.63	\$ 412.52						
Aug - 2025	8	2987	12.45%	1	\$ 7.00	\$ 301.82	\$ 3.82	\$ 312.64	\$ 7.07	\$ 66.77	\$ 386.48	\$ 2.99	\$ 13.31	\$ 402.78						
Sep - 2025	9	2659	11.08%	1	\$ 7.00	\$ 266.15	\$ 3.82	\$ 276.97	\$ 6.29	\$ 59.44	\$ 342.70	\$ 2.66	\$ 11.80	\$ 357.16						
Total					\$ 84.00	\$ 1,864.67	\$ 45.84	\$ 1,994.51	\$ 56.82	\$ 536.50	\$ 2,587.83	\$ 24.05	\$ 89.25	\$ 2,701.13						
Average		2000			\$ 7.00	\$ 155.39	\$ 3.82	\$ 166.21	\$ 4.74	\$ 44.71	\$ 215.65	\$ 2.00	\$ 7.44	\$ 225.05						

Residential Bill Calculations @ 2500 kWh

Residential Bill Calculations @ 2500 kWh					Current Charges												
Month	#	kWh	Profile	Summer = 1, Non-Summer = 0	Customer				AMS		Fuel		Total Base & Fuel		TEP		TOTAL BILL
					Charge	Energy Charge	Surcharge	Total Base	Charge	RPS Charge	Charge	Charge	EUERF				
Oct - 2024	10	2279	7.60%	0	\$ 7.00	\$ 132.55	\$ 3.82	\$ 143.37	\$ 5.39	\$ 50.94	\$ 199.70	\$ 2.28	\$ 6.90	\$ 208.88			
Nov - 2024	11	1869	6.23%	0	\$ 7.00	\$ 108.70	\$ 3.82	\$ 119.52	\$ 4.42	\$ 41.78	\$ 165.72	\$ 1.87	\$ 5.73	\$ 173.32			
Dec - 2024	12	2022	6.74%	0	\$ 7.00	\$ 117.60	\$ 3.82	\$ 128.42	\$ 4.79	\$ 45.20	\$ 178.41	\$ 2.03	\$ 6.17	\$ 186.61			
Jan - 2025	1	2532	8.44%	0	\$ 7.00	\$ 147.26	\$ 3.82	\$ 158.08	\$ 5.99	\$ 56.60	\$ 220.67	\$ 2.54	\$ 7.63	\$ 230.84			
Feb - 2025	2	2272	7.57%	0	\$ 7.00	\$ 132.14	\$ 3.82	\$ 142.96	\$ 5.38	\$ 50.79	\$ 199.13	\$ 2.28	\$ 6.88	\$ 208.29			
Mar - 2025	3	1646	5.49%	0	\$ 7.00	\$ 95.73	\$ 3.82	\$ 106.55	\$ 3.90	\$ 36.79	\$ 147.24	\$ 1.65	\$ 5.09	\$ 153.98			
Apr - 2025	4	1633	5.44%	0	\$ 7.00	\$ 94.98	\$ 3.82	\$ 105.80	\$ 3.87	\$ 36.50	\$ 146.17	\$ 1.64	\$ 5.05	\$ 152.86			
May - 2025	5	1890	6.30%	0	\$ 7.00	\$ 109.92	\$ 3.82	\$ 120.74	\$ 4.47	\$ 42.25	\$ 167.46	\$ 1.89	\$ 5.79	\$ 175.14			
Jun - 2025	6	2980	9.93%	1	\$ 7.00	\$ 301.06	\$ 3.82	\$ 311.88	\$ 7.05	\$ 66.61	\$ 385.54	\$ 2.99	\$ 13.28	\$ 401.81			
Jul - 2025	7	3821	12.74%	1	\$ 7.00	\$ 392.53	\$ 3.82	\$ 403.35	\$ 9.04	\$ 85.41	\$ 497.80	\$ 3.83	\$ 17.14	\$ 518.77			
Aug - 2025	8	3734	12.45%	1	\$ 7.00	\$ 383.06	\$ 3.82	\$ 393.88	\$ 8.84	\$ 83.47	\$ 486.19	\$ 3.74	\$ 16.74	\$ 506.67			
Sep - 2025	9	3322	11.08%	1	\$ 7.00	\$ 338.25	\$ 3.82	\$ 349.07	\$ 7.86	\$ 74.26	\$ 431.19	\$ 3.33	\$ 14.85	\$ 449.37			
Total					\$ 84.00	\$ 2,353.78	\$ 45.84	\$ 2,483.62	\$ 71.00	\$ 670.60	\$ 3,225.22	\$ 30.07	\$ 111.25	\$ 3,366.54			
Average		2500			\$ 7.00	\$ 196.15	\$ 3.82	\$ 206.97	\$ 5.92	\$ 55.88	\$ 268.77	\$ 2.51	\$ 9.27	\$ 280.55			

Proposed											
Summer = 1, Non-Summer = 0	Customer	AMS			Total Base &		TEP				
	Charge	Energy Charge	Surcharge	Total Base	Fuel Charge	RPS Charge	Fuel	Charge	EUERF	TOTAL BILL	
0	\$ 14.56	\$ 132.30	\$ -	\$ 146.86	\$ 4.32	\$ 28.92	\$ 180.10	\$ 1.83	\$ 6.22	\$ 188.15	
0	\$ 14.56	\$ 108.49	\$ -	\$ 123.05	\$ 3.54	\$ 23.72	\$ 150.31	\$ 1.50	\$ 5.19	\$ 157.00	
0	\$ 14.56	\$ 117.35	\$ -	\$ 131.91	\$ 3.83	\$ 25.65	\$ 161.39	\$ 1.62	\$ 5.57	\$ 168.58	
0	\$ 14.56	\$ 147.03	\$ -	\$ 161.59	\$ 4.80	\$ 32.14	\$ 198.53	\$ 2.03	\$ 6.85	\$ 207.41	
0	\$ 14.56	\$ 131.86	\$ -	\$ 146.42	\$ 4.30	\$ 28.82	\$ 179.54	\$ 1.82	\$ 6.20	\$ 187.56	
0	\$ 14.56	\$ 95.57	\$ -	\$ 110.13	\$ 3.12	\$ 20.89	\$ 134.14	\$ 1.32	\$ 4.63	\$ 140.09	
0	\$ 14.56	\$ 94.78	\$ -	\$ 109.34	\$ 3.09	\$ 20.72	\$ 133.15	\$ 1.31	\$ 4.59	\$ 139.05	
0	\$ 14.56	\$ 109.73	\$ -	\$ 124.29	\$ 3.58	\$ 23.99	\$ 151.86	\$ 1.52	\$ 5.24	\$ 158.62	
1	\$ 14.56	\$ 315.35	\$ -	\$ 329.91	\$ 5.64	\$ 37.82	\$ 373.37	\$ 2.39	\$ 12.84	\$ 388.60	
1	\$ 14.56	\$ 412.52	\$ -	\$ 427.08	\$ 7.24	\$ 48.50	\$ 482.82	\$ 3.06	\$ 16.60	\$ 502.48	
1	\$ 14.56	\$ 402.41	\$ -	\$ 416.97	\$ 7.07	\$ 47.39	\$ 471.43	\$ 2.99	\$ 16.21	\$ 490.63	
1	\$ 14.56	\$ 355.05	\$ -	\$ 369.61	\$ 6.29	\$ 42.18	\$ 418.08	\$ 2.66	\$ 14.38	\$ 435.12	
	\$ 174.72	\$ 2,422.44	\$ -	\$ 2,597.16	\$ 56.82	\$ 380.74	\$ 3,034.72	\$ 24.05	\$ 104.52	\$ 3,163.29	
	\$ 14.56	\$ 201.87	\$ -	\$ 216.43	\$ 4.74	\$ 31.73	\$ 252.89	\$ 2.00	\$ 8.71	\$ 263.61	

Proposed											
Summer = 1, Non-Summer = 0	Customer	AMS			Total Base &		TEP				
	Charge	Energy Charge	Surcharge	Total Base	Fuel Charge	RPS Charge	Fuel	Charge	EUERF	TOTAL BILL	
0	\$ 14.56	\$ 165.39	\$ -	\$ 179.95	\$ 5.39	\$ 36.15	\$ 221.49	\$ 2.28	\$ 7.65	\$ 231.42	
0	\$ 14.56	\$ 135.63	\$ -	\$ 150.19	\$ 4.42	\$ 29.65	\$ 184.26	\$ 1.87	\$ 6.36	\$ 192.49	
0	\$ 14.56	\$ 146.74	\$ -	\$ 161.30	\$ 4.79	\$ 32.08	\$ 198.17	\$ 2.03	\$ 6.84	\$ 207.04	
0	\$ 14.56	\$ 183.75	\$ -	\$ 198.31	\$ 5.99	\$ 40.17	\$ 244.47	\$ 2.54	\$ 8.44	\$ 255.45	
0	\$ 14.56	\$ 164.88	\$ -	\$ 179.44	\$ 5.38	\$ 36.04	\$ 220.86	\$ 2.28	\$ 7.62	\$ 230.76	
0	\$ 14.56	\$ 119.45	\$ -	\$ 134.01	\$ 3.90	\$ 26.11	\$ 164.02	\$ 1.65	\$ 5.66	\$ 171.33	
0	\$ 14.56	\$ 118.51	\$ -	\$ 133.07	\$ 3.87	\$ 25.91	\$ 162.85	\$ 1.64	\$ 5.62	\$ 170.11	
0	\$ 14.56	\$ 137.16	\$ -	\$ 151.72	\$ 4.47	\$ 29.98	\$ 186.17	\$ 1.89	\$ 6.43	\$ 194.49	
1	\$ 14.56	\$ 401.40	\$ -	\$ 415.96	\$ 7.05	\$ 47.27	\$ 470.28	\$ 2.99	\$ 16.17	\$ 489.44	
1	\$ 14.56	\$ 522.82	\$ -	\$ 537.38	\$ 9.04	\$ 60.62	\$ 607.04	\$ 3.83	\$ 20.87	\$ 631.74	
1	\$ 14.56	\$ 510.26	\$ -	\$ 524.82	\$ 8.84	\$ 59.24	\$ 592.90	\$ 3.74	\$ 20.39	\$ 617.03	
1	\$ 14.56	\$ 450.78	\$ -	\$ 465.34	\$ 7.86	\$ 52.70	\$ 525.90	\$ 3.33	\$ 18.08	\$ 547.31	
	\$ 174.72	\$ 3,056.77	\$ -	\$ 3,231.49	\$ 71.00	\$ 475.92	\$ 3,778.41	\$ 30.07	\$ 130.13	\$ 3,938.61	
	\$ 14.56	\$ 254.73	\$ -	\$ 269.29	\$ 5.92	\$ 39.66	\$ 314.87	\$ 2.51	\$ 10.84	\$ 328.22	

Residential Bill Calculations @ 3000 kWh

Residential Bill Calculations @ 3000 kWh					Current Charges										
Month	#	kWh	Profile	Summer = 1, Non-	Customer		AMS		Fuel		Total Base &		TEP		TOTAL BILL
				Summer = 0	Charge	Energy Charge	Surcharge	Total Base	Charge	RPS Charge	Fuel	Charge	EUERF		
Oct - 2024	10	2734	7.60%	0	\$ 7.00	\$ 159.01	\$ 3.82	\$ 169.83	\$ 6.47	\$ 61.12	\$ 237.42	\$ 2.74	\$ 8.21	\$ 248.37	
Nov - 2024	11	2242	6.23%	0	\$ 7.00	\$ 130.39	\$ 3.82	\$ 141.21	\$ 5.31	\$ 50.12	\$ 196.64	\$ 2.25	\$ 6.80	\$ 205.69	
Dec - 2024	12	2426	6.74%	0	\$ 7.00	\$ 141.10	\$ 3.82	\$ 151.92	\$ 5.74	\$ 54.23	\$ 211.89	\$ 2.43	\$ 7.32	\$ 221.64	
Jan - 2025	1	3039	8.44%	0	\$ 7.00	\$ 176.75	\$ 3.82	\$ 187.57	\$ 7.19	\$ 67.93	\$ 262.69	\$ 3.05	\$ 9.08	\$ 274.82	
Feb - 2025	2	2726	7.57%	0	\$ 7.00	\$ 158.54	\$ 3.82	\$ 169.36	\$ 6.45	\$ 60.94	\$ 236.75	\$ 2.73	\$ 8.18	\$ 247.66	
Mar - 2025	3	1976	5.49%	0	\$ 7.00	\$ 114.92	\$ 3.82	\$ 125.74	\$ 4.68	\$ 44.17	\$ 174.59	\$ 1.98	\$ 6.03	\$ 182.60	
Apr - 2025	4	1959	5.44%	0	\$ 7.00	\$ 113.94	\$ 3.82	\$ 124.76	\$ 4.64	\$ 43.79	\$ 173.19	\$ 1.96	\$ 5.99	\$ 181.14	
May - 2025	5	2267	6.30%	0	\$ 7.00	\$ 131.85	\$ 3.82	\$ 142.67	\$ 5.37	\$ 50.68	\$ 198.72	\$ 2.27	\$ 6.87	\$ 207.86	
Jun - 2025	6	3576	9.93%	1	\$ 7.00	\$ 365.88	\$ 3.82	\$ 376.70	\$ 8.46	\$ 79.94	\$ 465.10	\$ 3.58	\$ 16.02	\$ 484.70	
Jul - 2025	7	4585	12.74%	1	\$ 7.00	\$ 475.62	\$ 3.82	\$ 486.44	\$ 10.85	\$ 102.49	\$ 599.78	\$ 4.59	\$ 20.65	\$ 625.02	
Aug - 2025	8	4481	12.45%	1	\$ 7.00	\$ 464.31	\$ 3.82	\$ 475.13	\$ 10.61	\$ 100.17	\$ 585.91	\$ 4.49	\$ 20.17	\$ 610.57	
Sep - 2025	9	3989	11.08%	1	\$ 7.00	\$ 410.80	\$ 3.82	\$ 421.62	\$ 9.44	\$ 89.17	\$ 520.23	\$ 4.00	\$ 17.91	\$ 542.14	
Total					\$ 84.00	\$ 2,843.11	\$ 45.84	\$ 2,972.95	\$ 85.21	\$ 804.75	\$ 3,862.91	\$ 36.07	\$ 133.23	\$ 4,032.21	
Average		3000			\$ 7.00	\$ 236.93	\$ 3.82	\$ 247.75	\$ 7.10	\$ 67.06	\$ 321.91	\$ 3.01	\$ 11.10	\$ 336.02	

Residential Bill Calculations @ 720 kWh

Residential Bill Calculations @ 720 kWh					Current Charges									
Month	#	kWh	Profile	Summer = 1, Non-Summer = 0	Customer Charge	Energy Charge	AMS Surcharge	Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL
Oct - 2024	10	656	7.60%	0	\$ 7.00	\$ 38.15	\$ 3.82	\$ 48.97	\$ 1.55	\$ 14.66	\$ 65.18	\$ 0.66	\$ 2.25	\$ 68.09
Nov - 2024	11	538	6.23%	0	\$ 7.00	\$ 31.29	\$ 3.82	\$ 42.11	\$ 1.27	\$ 12.03	\$ 55.41	\$ 0.54	\$ 1.91	\$ 57.86
Dec - 2024	12	582	6.74%	0	\$ 7.00	\$ 33.85	\$ 3.82	\$ 44.67	\$ 1.38	\$ 13.01	\$ 59.06	\$ 0.58	\$ 2.04	\$ 61.68
Jan - 2025	1	729	8.44%	0	\$ 7.00	\$ 42.40	\$ 3.82	\$ 53.22	\$ 1.73	\$ 16.30	\$ 71.25	\$ 0.73	\$ 2.46	\$ 74.44
Feb - 2025	2	654	7.57%	0	\$ 7.00	\$ 38.04	\$ 3.82	\$ 48.86	\$ 1.55	\$ 14.62	\$ 65.03	\$ 0.66	\$ 2.24	\$ 67.93
Mar - 2025	3	474	5.49%	0	\$ 7.00	\$ 27.57	\$ 3.82	\$ 38.39	\$ 1.12	\$ 10.60	\$ 50.11	\$ 0.47	\$ 1.73	\$ 52.31
Apr - 2025	4	470	5.44%	0	\$ 7.00	\$ 27.34	\$ 3.82	\$ 38.16	\$ 1.11	\$ 10.51	\$ 49.78	\$ 0.47	\$ 1.72	\$ 51.97
May - 2025	5	544	6.30%	0	\$ 7.00	\$ 31.64	\$ 3.82	\$ 42.46	\$ 1.29	\$ 12.16	\$ 55.91	\$ 0.55	\$ 1.93	\$ 58.39
Jun - 2025	6	858	9.93%	1	\$ 7.00	\$ 70.27	\$ 3.82	\$ 81.09	\$ 2.03	\$ 19.18	\$ 102.30	\$ 0.86	\$ 3.53	\$ 106.69
Jul - 2025	7	1100	12.74%	1	\$ 7.00	\$ 96.59	\$ 3.82	\$ 107.41	\$ 2.60	\$ 24.59	\$ 134.60	\$ 1.10	\$ 4.64	\$ 140.34
Aug - 2025	8	1075	12.45%	1	\$ 7.00	\$ 93.87	\$ 3.82	\$ 104.69	\$ 2.54	\$ 24.03	\$ 131.26	\$ 1.08	\$ 4.52	\$ 136.86
Sep - 2025	9	960	11.08%	1	\$ 7.00	\$ 81.36	\$ 3.82	\$ 92.18	\$ 2.27	\$ 21.46	\$ 115.91	\$ 0.96	\$ 3.99	\$ 120.86
Total					\$ 84.00	\$ 612.37	\$ 45.84	\$ 742.21	\$ 20.44	\$ 193.15	\$ 955.80	\$ 8.66	\$ 32.96	\$ 997.42
Average		720			\$ 7.00	\$ 51.03	\$ 3.82	\$ 61.85	\$ 1.70	\$ 16.10	\$ 79.65	\$ 0.72	\$ 2.75	\$ 83.12

Average Proposed Su	998	\$	126.19
Average Proposed No	581	\$	61.58

Proposed												
Summer = 1, Non-Summer = 0	Customer		AMS		Total Base &			TEP		TOTAL BILL		
	Charge	Energy Charge	Surcharge	Total Base	Fuel Charge	RPS Charge	Fuel	Charge	EUERF			
0	\$ 14.56	\$ 198.41	\$ -	\$ 212.97	\$ 6.47	\$ 43.37	\$ 262.81	\$ 2.74	\$ 9.07	\$ 274.62		
0	\$ 14.56	\$ 162.70	\$ -	\$ 177.26	\$ 5.31	\$ 35.57	\$ 218.14	\$ 2.25	\$ 7.53	\$ 227.92		
0	\$ 14.56	\$ 176.05	\$ -	\$ 190.61	\$ 5.74	\$ 38.49	\$ 234.84	\$ 2.43	\$ 8.11	\$ 245.38		
0	\$ 14.56	\$ 220.54	\$ -	\$ 235.10	\$ 7.19	\$ 48.21	\$ 290.50	\$ 3.05	\$ 10.03	\$ 303.58		
0	\$ 14.56	\$ 197.83	\$ -	\$ 212.39	\$ 6.45	\$ 43.25	\$ 262.09	\$ 2.73	\$ 9.05	\$ 273.87		
0	\$ 14.56	\$ 143.40	\$ -	\$ 157.96	\$ 4.68	\$ 31.35	\$ 193.99	\$ 1.98	\$ 6.70	\$ 202.67		
0	\$ 14.56	\$ 142.16	\$ -	\$ 156.72	\$ 4.64	\$ 31.08	\$ 192.44	\$ 1.96	\$ 6.64	\$ 201.04		
0	\$ 14.56	\$ 164.52	\$ -	\$ 179.08	\$ 5.37	\$ 35.96	\$ 220.41	\$ 2.27	\$ 7.61	\$ 230.29		
1	\$ 14.56	\$ 487.45	\$ -	\$ 502.01	\$ 8.46	\$ 56.73	\$ 567.20	\$ 3.58	\$ 19.50	\$ 590.28		
1	\$ 14.56	\$ 633.13	\$ -	\$ 647.69	\$ 10.85	\$ 72.74	\$ 731.28	\$ 4.59	\$ 25.15	\$ 761.02		
1	\$ 14.56	\$ 618.11	\$ -	\$ 632.67	\$ 10.61	\$ 71.09	\$ 714.37	\$ 4.49	\$ 24.56	\$ 743.42		
1	\$ 14.56	\$ 547.08	\$ -	\$ 561.64	\$ 9.44	\$ 63.28	\$ 634.36	\$ 4.00	\$ 21.81	\$ 660.17		
	\$ 174.72	\$ 3,691.38	\$ -	\$ 3,866.10	\$ 85.21	\$ 571.12	\$ 4,522.43	\$ 36.07	\$ 155.76	\$ 4,714.26		
	\$ 14.56	\$ 307.62	\$ -	\$ 322.18	\$ 7.10	\$ 47.59	\$ 376.87	\$ 3.01	\$ 12.98	\$ 392.86		
Proposed												
Summer = 1, Non-Summer = 0	Customer		AMS		Total Base &			TEP		TOTAL BILL		
	Charge	Energy Charge	Surcharge	Total Base	Fuel Charge	RPS Charge	Fuel	Charge	EUERF			
0	\$ 14.56	\$ 47.61	\$ -	\$ 62.17	\$ 1.55	\$ 10.41	\$ 74.13	\$ 0.66	\$ 2.56	\$ 77.35	\$ 9.26	
0	\$ 14.56	\$ 39.04	\$ -	\$ 53.60	\$ 1.27	\$ 8.53	\$ 63.40	\$ 0.54	\$ 2.18	\$ 66.12	\$ 8.26	
0	\$ 14.56	\$ 42.24	\$ -	\$ 56.80	\$ 1.38	\$ 9.23	\$ 67.41	\$ 0.58	\$ 2.32	\$ 70.31	\$ 8.63	
0	\$ 14.56	\$ 52.90	\$ -	\$ 67.46	\$ 1.73	\$ 11.56	\$ 80.75	\$ 0.73	\$ 2.78	\$ 84.26	\$ 9.82	
0	\$ 14.56	\$ 47.46	\$ -	\$ 62.02	\$ 1.55	\$ 10.38	\$ 73.95	\$ 0.66	\$ 2.55	\$ 77.16	\$ 9.23	
0	\$ 14.56	\$ 34.40	\$ -	\$ 48.96	\$ 1.12	\$ 7.52	\$ 57.60	\$ 0.47	\$ 1.98	\$ 60.05	\$ 7.74	
0	\$ 14.56	\$ 34.11	\$ -	\$ 48.67	\$ 1.11	\$ 7.46	\$ 57.24	\$ 0.47	\$ 1.97	\$ 59.68	\$ 7.71	
0	\$ 14.56	\$ 39.48	\$ -	\$ 54.04	\$ 1.29	\$ 8.63	\$ 63.96	\$ 0.55	\$ 2.20	\$ 66.71	\$ 8.32	
1	\$ 14.56	\$ 95.02	\$ -	\$ 109.58	\$ 2.03	\$ 13.61	\$ 125.22	\$ 0.86	\$ 4.31	\$ 130.39	\$ 23.70	
1	\$ 14.56	\$ 129.96	\$ -	\$ 144.52	\$ 2.60	\$ 17.45	\$ 164.57	\$ 1.10	\$ 5.66	\$ 171.33	\$ 30.99	
1	\$ 14.56	\$ 126.35	\$ -	\$ 140.91	\$ 2.54	\$ 17.05	\$ 160.50	\$ 1.08	\$ 5.52	\$ 167.10	\$ 30.24	
1	\$ 14.56	\$ 109.75	\$ -	\$ 124.31	\$ 2.27	\$ 15.23	\$ 141.81	\$ 0.96	\$ 4.88	\$ 147.65	\$ 26.79	
	\$ 174.72	\$ 798.32	\$ -	\$ 973.04	\$ 20.44	\$ 137.06	\$ 1,130.54	\$ 8.66	\$ 38.91	\$ 1,178.11		
	\$ 14.56	\$ 66.53	\$ -	\$ 81.09	\$ 1.70	\$ 11.42	\$ 94.21	\$ 0.72	\$ 3.24	\$ 98.18	\$ 15.06	
										\$ 154.12	\$ 27.93	
										\$ 70.21	\$ 8.62	
	\$ 7.56	\$ 15.50	\$ (3.82)	\$ 19.24	\$ -	\$ (4.68)	\$ 14.56	\$ -	\$ 0.49	\$ 15.06	\$ 0.50	
	108.00%	30.37%	-100.00%	31.11%	0.00%	-650.00%	18.28%	0.00%	17.82%	18.12%		
										\$ 0.49		

Residential Bill Calculations @ 0 kWh

Residential Bill Calculations @ 0 kWh					Current Charges									
Month	#	kWh	kWh Profile	Summer = 1, Non-Summer = 0	Customer Charge	Energy Charge	AMS Surcharge	Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL
Oct - 2024	10	0	7.60%	0	\$ 7.00	\$ -	\$ 3.82	\$ 10.82	\$ -	\$ -	\$ 10.82	\$ -	\$ 0.37	\$ 11.19
Nov - 2024	11	0	6.23%	0	\$ 7.00	\$ -	\$ 3.82	\$ 10.82	\$ -	\$ -	\$ 10.82	\$ -	\$ 0.37	\$ 11.19
Dec - 2024	12	0	6.74%	0	\$ 7.00	\$ -	\$ 3.82	\$ 10.82	\$ -	\$ -	\$ 10.82	\$ -	\$ 0.37	\$ 11.19
Jan - 2025	1	0	8.44%	0	\$ 7.00	\$ -	\$ 3.82	\$ 10.82	\$ -	\$ -	\$ 10.82	\$ -	\$ 0.37	\$ 11.19
Feb - 2025	2	0	7.57%	0	\$ 7.00	\$ -	\$ 3.82	\$ 10.82	\$ -	\$ -	\$ 10.82	\$ -	\$ 0.37	\$ 11.19
Mar - 2025	3	0	5.49%	0	\$ 7.00	\$ -	\$ 3.82	\$ 10.82	\$ -	\$ -	\$ 10.82	\$ -	\$ 0.37	\$ 11.19
Apr - 2025	4	0	5.44%	0	\$ 7.00	\$ -	\$ 3.82	\$ 10.82	\$ -	\$ -	\$ 10.82	\$ -	\$ 0.37	\$ 11.19
May - 2025	5	0	6.30%	0	\$ 7.00	\$ -	\$ 3.82	\$ 10.82	\$ -	\$ -	\$ 10.82	\$ -	\$ 0.37	\$ 11.19
Jun - 2025	6	0	9.93%	1	\$ 7.00	\$ -	\$ 3.82	\$ 10.82	\$ -	\$ -	\$ 10.82	\$ -	\$ 0.37	\$ 11.19
Jul - 2025	7	0	12.74%	1	\$ 7.00	\$ -	\$ 3.82	\$ 10.82	\$ -	\$ -	\$ 10.82	\$ -	\$ 0.37	\$ 11.19
Aug - 2025	8	0	12.45%	1	\$ 7.00	\$ -	\$ 3.82	\$ 10.82	\$ -	\$ -	\$ 10.82	\$ -	\$ 0.37	\$ 11.19
Sep - 2025	9	0	11.08%	1	\$ 7.00	\$ -	\$ 3.82	\$ 10.82	\$ -	\$ -	\$ 10.82	\$ -	\$ 0.37	\$ 11.19
Total					\$ 84.00	\$ -	\$ 45.84	\$ 129.84	\$ -	\$ -	\$ 129.84	\$ -	\$ 4.44	\$ 134.28
Average		0			\$ 7.00	\$ -	\$ 3.82	\$ 10.82	\$ -	\$ -	\$ 10.82	\$ -	\$ 0.37	\$ 11.19

Residential Bill Calculations @ 100 kWh

Residential Bill Calculations @ 100 kWh					Current Charges										
Month	#	kWh	kWh Profile	Summer = 1, Non-Summer = 0	Customer Charge	Energy Charge	AMS Surcharge	Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL	
Oct - 2024	10	91	7.60%	0	\$ 7.00	\$ 5.29	\$ 3.82	\$ 16.11	\$ 0.22	\$ 2.03	\$ 18.36	\$ 0.09	\$ 0.63	\$ 19.08	
Nov - 2024	11	75	6.23%	0	\$ 7.00	\$ 4.36	\$ 3.82	\$ 15.18	\$ 0.18	\$ 1.68	\$ 17.04	\$ 0.08	\$ 0.59	\$ 17.71	
Dec - 2024	12	81	6.74%	0	\$ 7.00	\$ 4.71	\$ 3.82	\$ 15.53	\$ 0.19	\$ 1.81	\$ 17.53	\$ 0.08	\$ 0.60	\$ 18.21	
Jan - 2025	1	101	8.44%	0	\$ 7.00	\$ 5.87	\$ 3.82	\$ 16.69	\$ 0.24	\$ 2.26	\$ 19.19	\$ 0.10	\$ 0.66	\$ 19.95	
Feb - 2025	2	91	7.57%	0	\$ 7.00	\$ 5.29	\$ 3.82	\$ 16.11	\$ 0.22	\$ 2.03	\$ 18.36	\$ 0.09	\$ 0.63	\$ 19.08	
Mar - 2025	3	66	5.49%	0	\$ 7.00	\$ 3.84	\$ 3.82	\$ 14.66	\$ 0.16	\$ 1.48	\$ 16.30	\$ 0.07	\$ 0.56	\$ 16.93	
Apr - 2025	4	65	5.44%	0	\$ 7.00	\$ 3.78	\$ 3.82	\$ 14.60	\$ 0.15	\$ 1.45	\$ 16.20	\$ 0.07	\$ 0.56	\$ 16.83	
May - 2025	5	76	6.30%	0	\$ 7.00	\$ 4.42	\$ 3.82	\$ 15.24	\$ 0.18	\$ 1.70	\$ 17.12	\$ 0.08	\$ 0.59	\$ 17.79	
Jun - 2025	6	119	9.93%	1	\$ 7.00	\$ 8.37	\$ 3.82	\$ 19.19	\$ 0.28	\$ 2.66	\$ 22.13	\$ 0.12	\$ 0.76	\$ 23.01	
Jul - 2025	7	153	12.74%	1	\$ 7.00	\$ 10.76	\$ 3.82	\$ 21.58	\$ 0.36	\$ 3.42	\$ 25.36	\$ 0.15	\$ 0.87	\$ 26.38	
Aug - 2025	8	149	12.45%	1	\$ 7.00	\$ 10.48	\$ 3.82	\$ 21.30	\$ 0.35	\$ 3.33	\$ 24.98	\$ 0.15	\$ 0.86	\$ 25.99	
Sep - 2025	9	133	11.08%	1	\$ 7.00	\$ 9.36	\$ 3.82	\$ 20.18	\$ 0.31	\$ 2.97	\$ 23.46	\$ 0.13	\$ 0.81	\$ 24.40	
Total					\$ 84.00	\$ 76.53	\$ 45.84	\$ 206.37	\$ 2.84	\$ 26.82	\$ 236.03	\$ 1.21	\$ 8.12	\$ 245.36	
Average		100			\$ 7.00	\$ 6.38	\$ 3.82	\$ 17.20	\$ 0.24	\$ 2.24	\$ 19.67	\$ 0.10	\$ 0.68	\$ 20.45	

Proposed											
Summer = 1, Non-Summer = 0	Customer Charge	Energy Charge	AMS Surcharge	Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL	
0	\$ 19.17	\$ -	\$ -	\$ 19.17	\$ -	\$ -	\$ 19.17	\$ -	\$ 0.66	\$	19.83
0	\$ 19.17	\$ -	\$ -	\$ 19.17	\$ -	\$ -	\$ 19.17	\$ -	\$ 0.66	\$	19.83
0	\$ 19.17	\$ -	\$ -	\$ 19.17	\$ -	\$ -	\$ 19.17	\$ -	\$ 0.66	\$	19.83
0	\$ 19.17	\$ -	\$ -	\$ 19.17	\$ -	\$ -	\$ 19.17	\$ -	\$ 0.66	\$	19.83
0	\$ 19.17	\$ -	\$ -	\$ 19.17	\$ -	\$ -	\$ 19.17	\$ -	\$ 0.66	\$	19.83
0	\$ 19.17	\$ -	\$ -	\$ 19.17	\$ -	\$ -	\$ 19.17	\$ -	\$ 0.66	\$	19.83
0	\$ 19.17	\$ -	\$ -	\$ 19.17	\$ -	\$ -	\$ 19.17	\$ -	\$ 0.66	\$	19.83
0	\$ 19.17	\$ -	\$ -	\$ 19.17	\$ -	\$ -	\$ 19.17	\$ -	\$ 0.66	\$	19.83
0	\$ 19.17	\$ -	\$ -	\$ 19.17	\$ -	\$ -	\$ 19.17	\$ -	\$ 0.66	\$	19.83
1	\$ 19.17	\$ -	\$ -	\$ 19.17	\$ -	\$ -	\$ 19.17	\$ -	\$ 0.66	\$	19.83
1	\$ 19.17	\$ -	\$ -	\$ 19.17	\$ -	\$ -	\$ 19.17	\$ -	\$ 0.66	\$	19.83
1	\$ 19.17	\$ -	\$ -	\$ 19.17	\$ -	\$ -	\$ 19.17	\$ -	\$ 0.66	\$	19.83
1	\$ 19.17	\$ -	\$ -	\$ 19.17	\$ -	\$ -	\$ 19.17	\$ -	\$ 0.66	\$	19.83
	\$ 230.04	\$ -	\$ -	\$ 230.04	\$ -	\$ -	\$ 230.04	\$ -	\$ 7.92	\$	237.96
	\$ 19.17	\$ -	\$ -	\$ 19.17	\$ -	\$ -	\$ 19.17	\$ -	\$ 0.66	\$	19.83
				\$ 19.17			\$ 19.17			\$	19.83
Proposed											
Summer = 1, Non-Summer = 0	Customer Charge	Energy Charge	AMS Surcharge	Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL	
0	\$ 19.17	\$ 8.90	\$ -	\$ 28.07	\$ 0.22	\$ 1.44	\$ 29.73	\$ 0.09	\$ 1.02	\$	30.84
0	\$ 19.17	\$ 7.33	\$ -	\$ 26.50	\$ 0.18	\$ 1.19	\$ 27.87	\$ 0.08	\$ 0.96	\$	28.91
0	\$ 19.17	\$ 7.92	\$ -	\$ 27.09	\$ 0.19	\$ 1.28	\$ 28.56	\$ 0.08	\$ 0.98	\$	29.62
0	\$ 19.17	\$ 9.87	\$ -	\$ 29.04	\$ 0.24	\$ 1.60	\$ 30.88	\$ 0.10	\$ 1.06	\$	32.04
0	\$ 19.17	\$ 8.90	\$ -	\$ 28.07	\$ 0.22	\$ 1.44	\$ 29.73	\$ 0.09	\$ 1.02	\$	30.84
0	\$ 19.17	\$ 6.45	\$ -	\$ 25.62	\$ 0.16	\$ 1.05	\$ 26.83	\$ 0.07	\$ 0.92	\$	27.82
0	\$ 19.17	\$ 6.36	\$ -	\$ 25.53	\$ 0.15	\$ 1.03	\$ 26.71	\$ 0.07	\$ 0.92	\$	27.70
0	\$ 19.17	\$ 7.43	\$ -	\$ 26.60	\$ 0.18	\$ 1.21	\$ 27.99	\$ 0.08	\$ 0.96	\$	29.03
1	\$ 19.17	\$ 15.50	\$ -	\$ 34.67	\$ 0.28	\$ 1.89	\$ 36.84	\$ 0.12	\$ 1.26	\$	38.22
1	\$ 19.17	\$ 19.93	\$ -	\$ 39.10	\$ 0.36	\$ 2.43	\$ 41.89	\$ 0.15	\$ 1.44	\$	43.48
1	\$ 19.17	\$ 19.41	\$ -	\$ 38.58	\$ 0.35	\$ 2.36	\$ 41.29	\$ 0.15	\$ 1.42	\$	42.86
1	\$ 19.17	\$ 17.32	\$ -	\$ 36.49	\$ 0.31	\$ 2.11	\$ 38.91	\$ 0.13	\$ 1.33	\$	40.37
	\$ 230.04	\$ 135.32	\$ -	\$ 365.36	\$ 2.84	\$ 19.03	\$ 387.23	\$ 1.21	\$ 13.29	\$	401.73
	\$ 19.17	\$ 11.28	\$ -	\$ 30.45	\$ 0.24	\$ 1.59	\$ 32.27	\$ 0.10	\$ 1.11	\$	33.48
				\$ 30.45			\$ 32.28			\$	33.48

Residential Bill Calculations @ 200 kWh					Current Charges									
Month	#	kWh	kWh Profile	Summer = 1, Non-Summer = 0	Customer Charge	Energy Charge	AMS Surcharge	Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL
Oct - 2024	10	182	7.60%	0	\$ 7.00	\$ 10.59	\$ 3.82	\$ 21.41	\$ 0.43	\$ 4.07	\$ 25.91	\$ 0.18	\$ 0.89	\$ 26.98
Nov - 2024	11	149	6.23%	0	\$ 7.00	\$ 8.67	\$ 3.82	\$ 19.49	\$ 0.35	\$ 3.33	\$ 23.17	\$ 0.15	\$ 0.80	\$ 24.12
Dec - 2024	12	162	6.74%	0	\$ 7.00	\$ 9.42	\$ 3.82	\$ 20.24	\$ 0.38	\$ 3.62	\$ 24.24	\$ 0.16	\$ 0.83	\$ 25.23
Jan - 2025	1	203	8.44%	0	\$ 7.00	\$ 11.81	\$ 3.82	\$ 22.63	\$ 0.48	\$ 4.54	\$ 27.65	\$ 0.20	\$ 0.95	\$ 28.80
Feb - 2025	2	182	7.57%	0	\$ 7.00	\$ 10.59	\$ 3.82	\$ 21.41	\$ 0.43	\$ 4.07	\$ 25.91	\$ 0.18	\$ 0.89	\$ 26.98
Mar - 2025	3	132	5.49%	0	\$ 7.00	\$ 7.68	\$ 3.82	\$ 18.50	\$ 0.31	\$ 2.95	\$ 21.76	\$ 0.13	\$ 0.75	\$ 22.64
Apr - 2025	4	131	5.44%	0	\$ 7.00	\$ 7.62	\$ 3.82	\$ 18.44	\$ 0.31	\$ 2.93	\$ 21.68	\$ 0.13	\$ 0.75	\$ 22.56
May - 2025	5	151	6.30%	0	\$ 7.00	\$ 8.78	\$ 3.82	\$ 19.60	\$ 0.36	\$ 3.38	\$ 23.34	\$ 0.15	\$ 0.80	\$ 24.29
Jun - 2025	6	238	9.93%	1	\$ 7.00	\$ 16.74	\$ 3.82	\$ 27.56	\$ 0.56	\$ 5.32	\$ 33.44	\$ 0.24	\$ 1.15	\$ 34.83
Jul - 2025	7	306	12.74%	1	\$ 7.00	\$ 21.53	\$ 3.82	\$ 32.35	\$ 0.72	\$ 6.84	\$ 39.91	\$ 0.31	\$ 1.37	\$ 41.59
Aug - 2025	8	299	12.45%	1	\$ 7.00	\$ 21.03	\$ 3.82	\$ 31.85	\$ 0.71	\$ 6.68	\$ 39.24	\$ 0.30	\$ 1.35	\$ 40.89
Sep - 2025	9	265	11.08%	1	\$ 7.00	\$ 18.64	\$ 3.82	\$ 29.46	\$ 0.63	\$ 5.92	\$ 36.01	\$ 0.27	\$ 1.24	\$ 37.52
Total					\$ 84.00	\$ 153.10	\$ 45.84	\$ 282.94	\$ 5.67	\$ 53.65	\$ 342.26	\$ 2.40	\$ 11.77	\$ 356.43
Average		200			\$ 7.00	\$ 12.76	\$ 3.82	\$ 23.58	\$ 0.47	\$ 4.47	\$ 28.52	\$ 0.20	\$ 0.98	\$ 29.70

Residential Bill Calculations @ 300 kWh					Current Charges									
Month	#	kWh	kWh Profile	Summer = 1, Non-Summer = 0	Customer	Energy	AMS		Fuel		Total Base & TEP		EUERF	TOTAL BILL
					Charge	Charge	Surcharge	Total Base	Charge	RPS Charge	Fuel	Charge		
Oct - 2024	10	273	7.60%	0	\$ 7.00	\$ 15.88	\$ 3.82	\$ 26.70	\$ 0.65	\$ 6.10	\$ 33.45	\$ 0.27	\$ 1.15	\$ 34.87
Nov - 2024	11	224	6.23%	0	\$ 7.00	\$ 13.03	\$ 3.82	\$ 23.85	\$ 0.53	\$ 5.01	\$ 29.39	\$ 0.22	\$ 1.01	\$ 30.62
Dec - 2024	12	243	6.74%	0	\$ 7.00	\$ 14.13	\$ 3.82	\$ 24.95	\$ 0.58	\$ 5.43	\$ 30.96	\$ 0.24	\$ 1.07	\$ 32.27
Jan - 2025	1	304	8.44%	0	\$ 7.00	\$ 17.68	\$ 3.82	\$ 28.50	\$ 0.72	\$ 6.80	\$ 36.02	\$ 0.30	\$ 1.24	\$ 37.56
Feb - 2025	2	273	7.57%	0	\$ 7.00	\$ 15.88	\$ 3.82	\$ 26.70	\$ 0.65	\$ 6.10	\$ 33.45	\$ 0.27	\$ 1.15	\$ 34.87
Mar - 2025	3	198	5.49%	0	\$ 7.00	\$ 11.52	\$ 3.82	\$ 22.34	\$ 0.47	\$ 4.43	\$ 27.24	\$ 0.20	\$ 0.94	\$ 28.38
Apr - 2025	4	196	5.44%	0	\$ 7.00	\$ 11.40	\$ 3.82	\$ 22.22	\$ 0.46	\$ 4.38	\$ 27.06	\$ 0.20	\$ 0.93	\$ 28.19
May - 2025	5	227	6.30%	0	\$ 7.00	\$ 13.20	\$ 3.82	\$ 24.02	\$ 0.54	\$ 5.07	\$ 29.63	\$ 0.23	\$ 1.02	\$ 30.88
Jun - 2025	6	358	9.93%	1	\$ 7.00	\$ 25.19	\$ 3.82	\$ 36.01	\$ 0.85	\$ 8.00	\$ 44.86	\$ 0.36	\$ 1.55	\$ 46.77
Jul - 2025	7	458	12.74%	1	\$ 7.00	\$ 32.22	\$ 3.82	\$ 43.04	\$ 1.08	\$ 10.24	\$ 54.36	\$ 0.46	\$ 1.87	\$ 56.69
Aug - 2025	8	448	12.45%	1	\$ 7.00	\$ 31.52	\$ 3.82	\$ 42.34	\$ 1.06	\$ 10.01	\$ 53.41	\$ 0.45	\$ 1.84	\$ 55.70
Sep - 2025	9	398	11.08%	1	\$ 7.00	\$ 28.00	\$ 3.82	\$ 38.82	\$ 0.94	\$ 8.90	\$ 48.66	\$ 0.40	\$ 1.68	\$ 50.74
Total					\$ 84.00	\$ 229.65	\$ 45.84	\$ 359.49	\$ 8.53	\$ 80.47	\$ 448.49	\$ 3.60	\$ 15.45	\$ 467.54
Average		300			\$ 7.00	\$ 19.14	\$ 3.82	\$ 29.96	\$ 0.71	\$ 6.71	\$ 37.37	\$ 0.30	\$ 1.29	\$ 38.96

Summer = 1, Non-Summer = 0	Proposed										
	Customer Charge	Energy Charge	AMS Surcharge	Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL	
0	\$ 19.17	\$ 17.79	\$ -	\$ 36.96	\$ 0.43	\$ 2.89	\$ 40.28	\$ 0.18	\$ 1.38	\$ 41.84	
0	\$ 19.17	\$ 14.57	\$ -	\$ 33.74	\$ 0.35	\$ 2.36	\$ 36.45	\$ 0.15	\$ 1.25	\$ 37.85	
0	\$ 19.17	\$ 15.84	\$ -	\$ 35.01	\$ 0.38	\$ 2.57	\$ 37.96	\$ 0.16	\$ 1.30	\$ 39.42	
0	\$ 19.17	\$ 19.85	\$ -	\$ 39.02	\$ 0.48	\$ 3.22	\$ 42.72	\$ 0.20	\$ 1.47	\$ 44.39	
0	\$ 19.17	\$ 17.79	\$ -	\$ 36.96	\$ 0.43	\$ 2.89	\$ 40.28	\$ 0.18	\$ 1.38	\$ 41.84	
0	\$ 19.17	\$ 12.91	\$ -	\$ 32.08	\$ 0.31	\$ 2.09	\$ 34.48	\$ 0.13	\$ 1.18	\$ 35.79	
0	\$ 19.17	\$ 12.81	\$ -	\$ 31.98	\$ 0.31	\$ 2.08	\$ 34.37	\$ 0.13	\$ 1.18	\$ 35.68	
0	\$ 19.17	\$ 14.76	\$ -	\$ 33.93	\$ 0.36	\$ 2.40	\$ 36.69	\$ 0.15	\$ 1.26	\$ 38.10	
1	\$ 19.17	\$ 31.00	\$ -	\$ 50.17	\$ 0.56	\$ 3.78	\$ 54.51	\$ 0.24	\$ 1.87	\$ 56.62	
1	\$ 19.17	\$ 39.85	\$ -	\$ 59.02	\$ 0.72	\$ 4.85	\$ 64.59	\$ 0.31	\$ 2.22	\$ 67.12	
1	\$ 19.17	\$ 38.94	\$ -	\$ 58.11	\$ 0.71	\$ 4.74	\$ 63.56	\$ 0.30	\$ 2.18	\$ 66.04	
1	\$ 19.17	\$ 34.51	\$ -	\$ 53.68	\$ 0.63	\$ 4.20	\$ 58.51	\$ 0.27	\$ 2.01	\$ 60.79	
	\$ 230.04	\$ 270.62	\$ -	\$ 500.66	\$ 5.67	\$ 38.07	\$ 544.40	\$ 2.40	\$ 18.68	\$ 565.48	
	\$ 19.17	\$ 22.55	\$ -	\$ 41.72	\$ 0.47	\$ 3.17	\$ 45.37	\$ 0.20	\$ 1.56	\$ 47.12	
				\$ 41.72			\$ 45.36			\$ 47.13	
Summer = 1, Non-Summer = 0	Proposed										
	Customer Charge	Energy Charge	AMS Surcharge	Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL	
0	\$ 19.17	\$ 26.69	\$ -	\$ 45.86	\$ 0.65	\$ 4.33	\$ 50.84	\$ 0.27	\$ 1.75	\$ 52.86	\$ 17.99
0	\$ 19.17	\$ 21.90	\$ -	\$ 41.07	\$ 0.53	\$ 3.55	\$ 45.15	\$ 0.22	\$ 1.55	\$ 46.92	\$ 16.30
0	\$ 19.17	\$ 23.76	\$ -	\$ 42.93	\$ 0.58	\$ 3.85	\$ 47.36	\$ 0.24	\$ 1.63	\$ 49.23	\$ 16.96
0	\$ 19.17	\$ 29.72	\$ -	\$ 48.89	\$ 0.72	\$ 4.82	\$ 54.43	\$ 0.30	\$ 1.87	\$ 56.60	\$ 19.04
0	\$ 19.17	\$ 26.69	\$ -	\$ 45.86	\$ 0.65	\$ 4.33	\$ 50.84	\$ 0.27	\$ 1.75	\$ 52.86	\$ 17.99
0	\$ 19.17	\$ 19.36	\$ -	\$ 38.53	\$ 0.47	\$ 3.14	\$ 42.14	\$ 0.20	\$ 1.45	\$ 43.79	\$ 15.41
0	\$ 19.17	\$ 19.16	\$ -	\$ 38.33	\$ 0.46	\$ 3.11	\$ 41.90	\$ 0.20	\$ 1.44	\$ 43.54	\$ 15.35
0	\$ 19.17	\$ 22.19	\$ -	\$ 41.36	\$ 0.54	\$ 3.60	\$ 45.50	\$ 0.23	\$ 1.56	\$ 47.29	\$ 16.41
1	\$ 19.17	\$ 46.63	\$ -	\$ 65.80	\$ 0.85	\$ 5.68	\$ 72.33	\$ 0.36	\$ 2.48	\$ 75.17	\$ 28.40
1	\$ 19.17	\$ 59.65	\$ -	\$ 78.82	\$ 1.08	\$ 7.27	\$ 87.17	\$ 0.46	\$ 2.99	\$ 90.62	\$ 33.93
1	\$ 19.17	\$ 58.35	\$ -	\$ 77.52	\$ 1.06	\$ 7.11	\$ 85.69	\$ 0.45	\$ 2.94	\$ 89.08	\$ 33.38
1	\$ 19.17	\$ 51.84	\$ -	\$ 71.01	\$ 0.94	\$ 6.31	\$ 78.26	\$ 0.40	\$ 2.69	\$ 81.35	\$ 30.61
	\$ 230.04	\$ 405.94	\$ -	\$ 635.98	\$ 8.53	\$ 57.10	\$ 701.61	\$ 3.60	\$ 24.10	\$ 729.31	
	\$ 19.17	\$ 33.83	\$ -	\$ 53.00	\$ 0.71	\$ 4.76	\$ 58.47	\$ 0.30	\$ 2.01	\$ 60.78	\$ 21.82 56.01%

Residential Bill Calculations @ 400 kWh

Residential Bill Calculations @ 400 kWh					Current Charges										
Month	#	kWh	kWh Profile	Summer = 1, Non-	Customer	Energy	AMS	Fuel			Total Base &	TEP		EUERF	TOTAL BILL
				Summer = 0	Charge	Charge	Surcharge	Total Base	Charge	RPS Charge	Fuel	Charge			
Oct - 2024	10	365	7.60%	0	\$ 7.00	\$ 21.23	\$ 3.82	\$ 32.05	\$ 0.86	\$ 8.16	\$ 41.07	\$ 0.37	\$ 1.42	\$ 42.86	
Nov - 2024	11	299	6.23%	0	\$ 7.00	\$ 17.39	\$ 3.82	\$ 28.21	\$ 0.71	\$ 6.68	\$ 35.60	\$ 0.30	\$ 1.23	\$ 37.13	
Dec - 2024	12	323	6.74%	0	\$ 7.00	\$ 18.79	\$ 3.82	\$ 29.61	\$ 0.76	\$ 7.22	\$ 37.59	\$ 0.32	\$ 1.30	\$ 39.21	
Jan - 2025	1	405	8.44%	0	\$ 7.00	\$ 23.55	\$ 3.82	\$ 34.37	\$ 0.96	\$ 9.05	\$ 44.38	\$ 0.41	\$ 1.53	\$ 46.32	
Feb - 2025	2	363	7.57%	0	\$ 7.00	\$ 21.11	\$ 3.82	\$ 31.93	\$ 0.86	\$ 8.11	\$ 40.90	\$ 0.36	\$ 1.41	\$ 42.67	
Mar - 2025	3	263	5.49%	0	\$ 7.00	\$ 15.30	\$ 3.82	\$ 26.12	\$ 0.62	\$ 5.88	\$ 32.62	\$ 0.26	\$ 1.12	\$ 34.00	
Apr - 2025	4	261	5.44%	0	\$ 7.00	\$ 15.18	\$ 3.82	\$ 26.00	\$ 0.62	\$ 5.83	\$ 32.45	\$ 0.26	\$ 1.12	\$ 33.83	
May - 2025	5	302	6.30%	0	\$ 7.00	\$ 17.56	\$ 3.82	\$ 28.38	\$ 0.71	\$ 6.75	\$ 35.84	\$ 0.30	\$ 1.23	\$ 37.37	
Jun - 2025	6	477	9.93%	1	\$ 7.00	\$ 33.56	\$ 3.82	\$ 44.38	\$ 1.13	\$ 10.66	\$ 56.17	\$ 0.48	\$ 1.94	\$ 58.59	
Jul - 2025	7	611	12.74%	1	\$ 7.00	\$ 43.41	\$ 3.82	\$ 54.23	\$ 1.45	\$ 13.66	\$ 69.34	\$ 0.61	\$ 2.39	\$ 72.34	
Aug - 2025	8	597	12.45%	1	\$ 7.00	\$ 42.00	\$ 3.82	\$ 52.82	\$ 1.41	\$ 13.35	\$ 67.58	\$ 0.60	\$ 2.33	\$ 70.51	
Sep - 2025	9	534	11.08%	1	\$ 7.00	\$ 37.57	\$ 3.82	\$ 48.39	\$ 1.26	\$ 11.94	\$ 61.59	\$ 0.54	\$ 2.12	\$ 64.25	
Total					\$ 84.00	\$ 306.65	\$ 45.84	\$ 436.49	\$ 11.35	\$ 107.29	\$ 555.13	\$ 4.81	\$ 19.14	\$ 579.08	
Average		400			\$ 7.00	\$ 25.55	\$ 3.82	\$ 36.37	\$ 0.95	\$ 8.94	\$ 46.26	\$ 0.40	\$ 1.60	\$ 48.26	

Residential Bill Calculations @ 500 kWh

Residential Bill Calculations @ 500 kWh					Current Charges									
Month	#	kWh	kWh Profile	Summer = 1, Non- Summer = 0	Customer Charge	Energy Charge	AMS Surcharge	Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL
Oct - 2024	10	456	7.60%	0	\$ 7.00	\$ 26.52	\$ 3.82	\$ 37.34	\$ 1.08	\$ 10.19	\$ 48.61	\$ 0.46	\$ 1.68	\$ 50.75
Nov - 2024	11	374	6.23%	0	\$ 7.00	\$ 21.75	\$ 3.82	\$ 32.57	\$ 0.89	\$ 8.36	\$ 41.82	\$ 0.37	\$ 1.44	\$ 43.63
Dec - 2024	12	404	6.74%	0	\$ 7.00	\$ 23.50	\$ 3.82	\$ 34.32	\$ 0.96	\$ 9.03	\$ 44.31	\$ 0.40	\$ 1.53	\$ 46.24
Jan - 2025	1	506	8.44%	0	\$ 7.00	\$ 29.43	\$ 3.82	\$ 40.25	\$ 1.20	\$ 11.31	\$ 52.76	\$ 0.51	\$ 1.82	\$ 55.09
Feb - 2025	2	454	7.57%	0	\$ 7.00	\$ 26.40	\$ 3.82	\$ 37.22	\$ 1.07	\$ 10.15	\$ 48.44	\$ 0.45	\$ 1.67	\$ 50.56
Mar - 2025	3	329	5.49%	0	\$ 7.00	\$ 19.13	\$ 3.82	\$ 29.95	\$ 0.78	\$ 7.35	\$ 38.08	\$ 0.33	\$ 1.31	\$ 39.72
Apr - 2025	4	327	5.44%	0	\$ 7.00	\$ 19.02	\$ 3.82	\$ 29.84	\$ 0.77	\$ 7.31	\$ 37.92	\$ 0.33	\$ 1.31	\$ 39.56
May - 2025	5	378	6.30%	0	\$ 7.00	\$ 21.98	\$ 3.82	\$ 32.80	\$ 0.89	\$ 8.45	\$ 42.14	\$ 0.38	\$ 1.45	\$ 43.97
Jun - 2025	6	596	9.93%	1	\$ 7.00	\$ 41.93	\$ 3.82	\$ 52.75	\$ 1.41	\$ 13.32	\$ 67.48	\$ 0.60	\$ 2.33	\$ 70.41
Jul - 2025	7	764	12.74%	1	\$ 7.00	\$ 60.05	\$ 3.82	\$ 70.87	\$ 1.81	\$ 17.08	\$ 89.76	\$ 0.77	\$ 3.09	\$ 93.62
Aug - 2025	8	747	12.45%	1	\$ 7.00	\$ 58.20	\$ 3.82	\$ 69.02	\$ 1.77	\$ 16.70	\$ 87.49	\$ 0.75	\$ 3.02	\$ 91.26
Sep - 2025	9	665	11.08%	1	\$ 7.00	\$ 49.28	\$ 3.82	\$ 60.10	\$ 1.57	\$ 14.87	\$ 76.54	\$ 0.67	\$ 2.64	\$ 79.85
Total					\$ 84.00	\$ 397.19	\$ 45.84	\$ 527.03	\$ 14.20	\$ 134.12	\$ 675.35	\$ 6.02	\$ 23.29	\$ 704.66
Average		500			\$ 7.00	\$ 33.10	\$ 3.82	\$ 43.92	\$ 1.18	\$ 11.18	\$ 56.28	\$ 0.50	\$ 1.94	\$ 58.72

Proposed											
Summer = 1, Non-Summer = 0	Customer Charge	Energy Charge	AMS Surcharge	Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL	
0	\$ 19.17	\$ 35.69	\$ -	\$ 54.86	\$ 0.86	\$ 5.79	\$ 61.51	\$ 0.37	\$ 2.11	\$ 63.99	
0	\$ 19.17	\$ 29.23	\$ -	\$ 48.40	\$ 0.71	\$ 4.74	\$ 53.85	\$ 0.30	\$ 1.85	\$ 56.00	
0	\$ 19.17	\$ 31.58	\$ -	\$ 50.75	\$ 0.76	\$ 5.12	\$ 56.63	\$ 0.32	\$ 1.95	\$ 58.90	
0	\$ 19.17	\$ 39.60	\$ -	\$ 58.77	\$ 0.96	\$ 6.42	\$ 66.15	\$ 0.41	\$ 2.27	\$ 68.83	
0	\$ 19.17	\$ 35.49	\$ -	\$ 54.66	\$ 0.86	\$ 5.76	\$ 61.28	\$ 0.36	\$ 2.11	\$ 63.75	
0	\$ 19.17	\$ 25.71	\$ -	\$ 44.88	\$ 0.62	\$ 4.17	\$ 49.67	\$ 0.26	\$ 1.71	\$ 51.64	
0	\$ 19.17	\$ 25.52	\$ -	\$ 44.69	\$ 0.62	\$ 4.14	\$ 49.45	\$ 0.26	\$ 1.70	\$ 51.41	
0	\$ 19.17	\$ 29.53	\$ -	\$ 48.70	\$ 0.71	\$ 4.79	\$ 54.20	\$ 0.30	\$ 1.86	\$ 56.36	
1	\$ 19.17	\$ 62.12	\$ -	\$ 81.29	\$ 1.13	\$ 7.57	\$ 89.99	\$ 0.48	\$ 3.09	\$ 93.56	
1	\$ 19.17	\$ 80.13	\$ -	\$ 99.30	\$ 1.45	\$ 9.69	\$ 110.44	\$ 0.61	\$ 3.79	\$ 114.84	
1	\$ 19.17	\$ 77.75	\$ -	\$ 96.92	\$ 1.41	\$ 9.47	\$ 107.80	\$ 0.60	\$ 3.70	\$ 112.10	
1	\$ 19.17	\$ 69.55	\$ -	\$ 88.72	\$ 1.26	\$ 8.47	\$ 98.45	\$ 0.54	\$ 3.38	\$ 102.37	
	\$ 230.04	\$ 541.90	\$ -	\$ 771.94	\$ 11.35	\$ 76.13	\$ 859.42	\$ 4.81	\$ 29.52	\$ 893.75	
	\$ 19.17	\$ 45.16	\$ -	\$ 64.33	\$ 0.95	\$ 6.34	\$ 71.62	\$ 0.40	\$ 2.46	\$ 74.48	

Proposed											
Summer = 1, Non-Summer = 0	Customer Charge	Energy Charge	AMS Surcharge	Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL	
0	\$ 19.17	\$ 44.58	\$ -	\$ 63.75	\$ 1.08	\$ 7.23	\$ 72.06	\$ 0.46	\$ 2.48	\$ 75.00	
0	\$ 19.17	\$ 36.57	\$ -	\$ 55.74	\$ 0.89	\$ 5.93	\$ 62.56	\$ 0.37	\$ 2.15	\$ 65.08	
0	\$ 19.17	\$ 39.50	\$ -	\$ 58.67	\$ 0.96	\$ 6.41	\$ 66.04	\$ 0.40	\$ 2.27	\$ 68.71	
0	\$ 19.17	\$ 49.47	\$ -	\$ 68.64	\$ 1.20	\$ 8.03	\$ 77.87	\$ 0.51	\$ 2.68	\$ 81.06	
0	\$ 19.17	\$ 44.39	\$ -	\$ 63.56	\$ 1.07	\$ 7.20	\$ 71.83	\$ 0.45	\$ 2.47	\$ 74.75	
0	\$ 19.17	\$ 32.17	\$ -	\$ 51.34	\$ 0.78	\$ 5.22	\$ 57.34	\$ 0.33	\$ 1.97	\$ 59.64	
0	\$ 19.17	\$ 31.97	\$ -	\$ 51.14	\$ 0.77	\$ 5.19	\$ 57.10	\$ 0.33	\$ 1.96	\$ 59.39	
0	\$ 19.17	\$ 36.96	\$ -	\$ 56.13	\$ 0.89	\$ 6.00	\$ 63.02	\$ 0.38	\$ 2.17	\$ 65.57	
1	\$ 19.17	\$ 77.62	\$ -	\$ 96.79	\$ 1.41	\$ 9.45	\$ 107.65	\$ 0.60	\$ 3.70	\$ 111.95	
1	\$ 19.17	\$ 107.81	\$ -	\$ 126.98	\$ 1.81	\$ 12.12	\$ 140.91	\$ 0.77	\$ 4.84	\$ 146.52	
1	\$ 19.17	\$ 104.73	\$ -	\$ 123.90	\$ 1.77	\$ 11.85	\$ 137.52	\$ 0.75	\$ 4.72	\$ 142.99	
1	\$ 19.17	\$ 89.90	\$ -	\$ 109.07	\$ 1.57	\$ 10.55	\$ 121.19	\$ 0.67	\$ 4.16	\$ 126.02	
	\$ 230.04	\$ 695.67	\$ -	\$ 925.71	\$ 14.20	\$ 95.18	\$ 1,035.09	\$ 6.02	\$ 35.57	\$ 1,076.68	
	\$ 19.17	\$ 57.97	\$ -	\$ 77.14	\$ 1.18	\$ 7.93	\$ 86.26	\$ 0.50	\$ 2.96	\$ 89.72	

Residential Bill Calculations @ 600 kWh

Residential Bill Calculations @ 600 kWh					Current Charges									
Month	#	kWh	kWh Profile	Summer = 1, Non-Summer = 0	Customer	Energy	AMS	Total Base	Fuel	RPS Charge	Total Base &	TEP	EUERF	TOTAL BILL
					Charge	Charge	Surcharge		Charge		Fuel	Charge		
Oct - 2024	10	547	7.60%	0	\$ 7.00	\$ 31.81	\$ 3.82	\$ 42.63	\$ 1.29	\$ 12.23	\$ 56.15	\$ 0.55	\$ 1.94	\$ 58.64
Nov - 2024	11	448	6.23%	0	\$ 7.00	\$ 26.06	\$ 3.82	\$ 36.88	\$ 1.06	\$ 10.01	\$ 47.95	\$ 0.45	\$ 1.65	\$ 50.05
Dec - 2024	12	485	6.74%	0	\$ 7.00	\$ 28.21	\$ 3.82	\$ 39.03	\$ 1.15	\$ 10.84	\$ 51.02	\$ 0.49	\$ 1.76	\$ 53.27
Jan - 2025	1	608	8.44%	0	\$ 7.00	\$ 35.36	\$ 3.82	\$ 46.18	\$ 1.44	\$ 13.59	\$ 61.21	\$ 0.61	\$ 2.11	\$ 63.93
Feb - 2025	2	545	7.57%	0	\$ 7.00	\$ 31.70	\$ 3.82	\$ 42.52	\$ 1.29	\$ 12.18	\$ 55.99	\$ 0.55	\$ 1.93	\$ 58.47
Mar - 2025	3	395	5.49%	0	\$ 7.00	\$ 22.97	\$ 3.82	\$ 33.79	\$ 0.93	\$ 8.83	\$ 43.55	\$ 0.40	\$ 1.50	\$ 45.45
Apr - 2025	4	392	5.44%	0	\$ 7.00	\$ 22.80	\$ 3.82	\$ 33.62	\$ 0.93	\$ 8.76	\$ 43.31	\$ 0.39	\$ 1.49	\$ 45.19
May - 2025	5	453	6.30%	0	\$ 7.00	\$ 26.35	\$ 3.82	\$ 37.17	\$ 1.07	\$ 10.13	\$ 48.37	\$ 0.45	\$ 1.67	\$ 50.49
Jun - 2025	6	715	9.93%	1	\$ 7.00	\$ 54.72	\$ 3.82	\$ 65.54	\$ 1.69	\$ 15.98	\$ 83.21	\$ 0.72	\$ 2.87	\$ 86.80
Jul - 2025	7	917	12.74%	1	\$ 7.00	\$ 76.69	\$ 3.82	\$ 87.51	\$ 2.17	\$ 20.50	\$ 110.18	\$ 0.92	\$ 3.80	\$ 114.90
Aug - 2025	8	896	12.45%	1	\$ 7.00	\$ 74.40	\$ 3.82	\$ 85.22	\$ 2.12	\$ 20.03	\$ 107.37	\$ 0.90	\$ 3.70	\$ 111.97
Sep - 2025	9	799	11.08%	1	\$ 7.00	\$ 63.85	\$ 3.82	\$ 74.67	\$ 1.89	\$ 17.86	\$ 94.42	\$ 0.80	\$ 3.25	\$ 98.47
Total					\$ 84.00	\$ 494.92	\$ 45.84	\$ 624.76	\$ 17.03	\$ 160.94	\$ 802.73	\$ 7.23	\$ 27.67	\$ 837.63
Average		600			\$ 7.00	\$ 41.24	\$ 3.82	\$ 52.06	\$ 1.42	\$ 13.41	\$ 66.89	\$ 0.60	\$ 2.31	\$ 69.80

Residential Bill Calculations @ 700 kWh

Residential Bill Calculations @ 700 kWh					Current Charges									
Month	#	kWh	kWh Profile	Summer = 1, Non-Summer = 0	Customer	Energy	AMS	Total Base	Fuel	RPS Charge	Total Base &	TEP	EUERF	TOTAL BILL
					Charge	Charge	Surcharge		Charge		Fuel	Charge		
Oct - 2024	10	638	7.60%	0	\$ 7.00	\$ 37.11	\$ 3.82	\$ 47.93	\$ 1.51	\$ 14.26	\$ 63.70	\$ 0.64	\$ 2.20	\$ 66.54
Nov - 2024	11	523	6.23%	0	\$ 7.00	\$ 30.42	\$ 3.82	\$ 41.24	\$ 1.24	\$ 11.69	\$ 54.17	\$ 0.52	\$ 1.87	\$ 56.56
Dec - 2024	12	566	6.74%	0	\$ 7.00	\$ 32.92	\$ 3.82	\$ 43.74	\$ 1.34	\$ 12.65	\$ 57.73	\$ 0.57	\$ 1.99	\$ 60.29
Jan - 2025	1	709	8.44%	0	\$ 7.00	\$ 41.24	\$ 3.82	\$ 52.06	\$ 1.68	\$ 15.85	\$ 69.59	\$ 0.71	\$ 2.40	\$ 72.70
Feb - 2025	2	636	7.57%	0	\$ 7.00	\$ 36.99	\$ 3.82	\$ 47.81	\$ 1.51	\$ 14.22	\$ 63.54	\$ 0.64	\$ 2.19	\$ 66.37
Mar - 2025	3	461	5.49%	0	\$ 7.00	\$ 26.81	\$ 3.82	\$ 37.63	\$ 1.09	\$ 10.31	\$ 49.03	\$ 0.46	\$ 1.69	\$ 51.18
Apr - 2025	4	457	5.44%	0	\$ 7.00	\$ 26.58	\$ 3.82	\$ 37.40	\$ 1.08	\$ 10.22	\$ 48.70	\$ 0.46	\$ 1.68	\$ 50.84
May - 2025	5	529	6.30%	0	\$ 7.00	\$ 30.77	\$ 3.82	\$ 41.59	\$ 1.25	\$ 11.83	\$ 54.67	\$ 0.53	\$ 1.89	\$ 57.09
Jun - 2025	6	834	9.93%	1	\$ 7.00	\$ 67.66	\$ 3.82	\$ 78.48	\$ 1.97	\$ 18.64	\$ 99.09	\$ 0.84	\$ 3.41	\$ 103.34
Jul - 2025	7	1070	12.74%	1	\$ 7.00	\$ 93.33	\$ 3.82	\$ 104.15	\$ 2.53	\$ 23.92	\$ 130.60	\$ 1.07	\$ 4.50	\$ 136.17
Aug - 2025	8	1046	12.45%	1	\$ 7.00	\$ 90.72	\$ 3.82	\$ 101.54	\$ 2.48	\$ 23.38	\$ 127.40	\$ 1.05	\$ 4.39	\$ 132.84
Sep - 2025	9	931	11.08%	1	\$ 7.00	\$ 78.21	\$ 3.82	\$ 89.03	\$ 2.20	\$ 20.81	\$ 112.04	\$ 0.93	\$ 3.86	\$ 116.83
Total					\$ 84.00	\$ 592.76	\$ 45.84	\$ 722.60	\$ 19.88	\$ 187.78	\$ 930.26	\$ 8.42	\$ 32.07	\$ 970.75
Average		700			\$ 7.00	\$ 49.40	\$ 3.82	\$ 60.22	\$ 1.66	\$ 15.65	\$ 77.52	\$ 0.70	\$ 2.67	\$ 80.90

Proposed											
Summer = 1, Non-Summer = 0	Customer Charge	Energy Charge	AMS Surcharge	Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL	
0	\$ 19.17	\$ 53.48	\$ -	\$ 72.65	\$ 1.29	\$ 8.68	\$ 82.62	\$ 0.55	\$ 2.84	\$ 86.01	
0	\$ 19.17	\$ 43.80	\$ -	\$ 62.97	\$ 1.06	\$ 7.11	\$ 71.14	\$ 0.45	\$ 2.45	\$ 74.04	
0	\$ 19.17	\$ 47.42	\$ -	\$ 66.59	\$ 1.15	\$ 7.69	\$ 75.43	\$ 0.49	\$ 2.59	\$ 78.51	
0	\$ 19.17	\$ 59.44	\$ -	\$ 78.61	\$ 1.44	\$ 9.65	\$ 89.70	\$ 0.61	\$ 3.09	\$ 93.40	
0	\$ 19.17	\$ 53.28	\$ -	\$ 72.45	\$ 1.29	\$ 8.65	\$ 82.39	\$ 0.55	\$ 2.83	\$ 85.77	
0	\$ 19.17	\$ 38.62	\$ -	\$ 57.79	\$ 0.93	\$ 6.27	\$ 64.99	\$ 0.40	\$ 2.23	\$ 67.62	
0	\$ 19.17	\$ 38.33	\$ -	\$ 57.50	\$ 0.93	\$ 6.22	\$ 64.65	\$ 0.39	\$ 2.22	\$ 67.26	
0	\$ 19.17	\$ 44.29	\$ -	\$ 63.46	\$ 1.07	\$ 7.19	\$ 71.72	\$ 0.45	\$ 2.47	\$ 74.64	
1	\$ 19.17	\$ 98.95	\$ -	\$ 118.12	\$ 1.69	\$ 11.34	\$ 131.15	\$ 0.72	\$ 4.51	\$ 136.38	
1	\$ 19.17	\$ 135.49	\$ -	\$ 154.66	\$ 2.17	\$ 14.55	\$ 171.38	\$ 0.92	\$ 5.89	\$ 178.19	
1	\$ 19.17	\$ 131.69	\$ -	\$ 150.86	\$ 2.12	\$ 14.21	\$ 167.19	\$ 0.90	\$ 5.74	\$ 173.83	
1	\$ 19.17	\$ 114.14	\$ -	\$ 133.31	\$ 1.89	\$ 12.68	\$ 147.88	\$ 0.80	\$ 5.08	\$ 153.76	
	\$ 230.04	\$ 858.93	\$ -	\$ 1,088.97	\$ 17.03	\$ 114.24	\$ 1,220.24	\$ 7.23	\$ 41.94	\$ 1,269.41	
	\$ 19.17	\$ 71.58	\$ -	\$ 90.75	\$ 1.42	\$ 9.52	\$ 101.69	\$ 0.60	\$ 3.50	\$ 105.78	

Proposed											
Summer = 1, Non-Summer = 0	Customer Charge	Energy Charge	AMS Surcharge	Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL	
0	\$ 19.17	\$ 62.38	\$ -	\$ 81.55	\$ 1.51	\$ 10.12	\$ 93.18	\$ 0.64	\$ 3.21	\$ 97.03	
0	\$ 19.17	\$ 51.13	\$ -	\$ 70.30	\$ 1.24	\$ 8.30	\$ 79.84	\$ 0.52	\$ 2.75	\$ 83.11	
0	\$ 19.17	\$ 55.34	\$ -	\$ 74.51	\$ 1.34	\$ 8.98	\$ 84.83	\$ 0.57	\$ 2.92	\$ 88.32	
0	\$ 19.17	\$ 69.32	\$ -	\$ 88.49	\$ 1.68	\$ 11.25	\$ 101.42	\$ 0.71	\$ 3.49	\$ 105.62	
0	\$ 19.17	\$ 62.18	\$ -	\$ 81.35	\$ 1.51	\$ 10.09	\$ 92.95	\$ 0.64	\$ 3.20	\$ 96.79	
0	\$ 19.17	\$ 45.07	\$ -	\$ 64.24	\$ 1.09	\$ 7.31	\$ 72.64	\$ 0.46	\$ 2.50	\$ 75.60	
0	\$ 19.17	\$ 44.68	\$ -	\$ 63.85	\$ 1.08	\$ 7.25	\$ 72.18	\$ 0.46	\$ 2.48	\$ 75.12	
0	\$ 19.17	\$ 51.72	\$ -	\$ 70.89	\$ 1.25	\$ 8.39	\$ 80.53	\$ 0.53	\$ 2.77	\$ 83.83	
1	\$ 19.17	\$ 120.47	\$ -	\$ 139.64	\$ 1.97	\$ 13.23	\$ 154.84	\$ 0.84	\$ 5.32	\$ 161.00	
1	\$ 19.17	\$ 163.16	\$ -	\$ 182.33	\$ 2.53	\$ 16.97	\$ 201.83	\$ 1.07	\$ 6.93	\$ 209.83	
1	\$ 19.17	\$ 158.82	\$ -	\$ 177.99	\$ 2.48	\$ 16.59	\$ 197.06	\$ 1.05	\$ 6.77	\$ 204.88	
1	\$ 19.17	\$ 138.02	\$ -	\$ 157.19	\$ 2.20	\$ 14.77	\$ 174.16	\$ 0.93	\$ 5.98	\$ 181.07	
	\$ 230.04	\$ 1,022.29	\$ -	\$ 1,252.33	\$ 19.88	\$ 133.25	\$ 1,405.46	\$ 8.42	\$ 48.32	\$ 1,462.20	
	\$ 19.17	\$ 85.19	\$ -	\$ 104.36	\$ 1.66	\$ 11.10	\$ 117.12	\$ 0.70	\$ 4.03	\$ 121.85	

Residential Bill Calculations @ 800 kWh

Residential Bill Calculations @ 800 kWh					Current Charges									
Month	#	kWh	kWh Profile	Summer = 1, Non- Summer = 0	Customer Charge	Energy Charge	AMS Surcharge	Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL
Oct - 2024	10	729	7.60%	0	\$ 7.00	\$ 42.40	\$ 3.82	\$ 53.22	\$ 1.73	\$ 16.30	\$ 71.25	\$ 0.73	\$ 2.46	\$ 74.44
Nov - 2024	11	598	6.23%	0	\$ 7.00	\$ 34.78	\$ 3.82	\$ 45.60	\$ 1.42	\$ 13.37	\$ 60.39	\$ 0.60	\$ 2.08	\$ 63.07
Dec - 2024	12	647	6.74%	0	\$ 7.00	\$ 37.63	\$ 3.82	\$ 48.45	\$ 1.53	\$ 14.46	\$ 64.44	\$ 0.65	\$ 2.22	\$ 67.31
Jan - 2025	1	810	8.44%	0	\$ 7.00	\$ 47.11	\$ 3.82	\$ 57.93	\$ 1.92	\$ 18.11	\$ 77.96	\$ 0.81	\$ 2.69	\$ 81.46
Feb - 2025	2	727	7.57%	0	\$ 7.00	\$ 42.28	\$ 3.82	\$ 53.10	\$ 1.72	\$ 16.25	\$ 71.07	\$ 0.73	\$ 2.45	\$ 74.25
Mar - 2025	3	527	5.49%	0	\$ 7.00	\$ 30.65	\$ 3.82	\$ 41.47	\$ 1.25	\$ 11.78	\$ 54.50	\$ 0.53	\$ 1.88	\$ 56.91
Apr - 2025	4	522	5.44%	0	\$ 7.00	\$ 30.36	\$ 3.82	\$ 41.18	\$ 1.24	\$ 11.67	\$ 54.09	\$ 0.52	\$ 1.87	\$ 56.48
May - 2025	5	605	6.30%	0	\$ 7.00	\$ 35.19	\$ 3.82	\$ 46.01	\$ 1.43	\$ 13.52	\$ 60.96	\$ 0.61	\$ 2.10	\$ 63.67
Jun - 2025	6	954	9.93%	1	\$ 7.00	\$ 80.71	\$ 3.82	\$ 91.53	\$ 2.26	\$ 21.33	\$ 115.12	\$ 0.96	\$ 3.97	\$ 120.05
Jul - 2025	7	1223	12.74%	1	\$ 7.00	\$ 109.97	\$ 3.82	\$ 120.79	\$ 2.89	\$ 27.34	\$ 151.02	\$ 1.23	\$ 5.20	\$ 157.45
Aug - 2025	8	1195	12.45%	1	\$ 7.00	\$ 106.92	\$ 3.82	\$ 117.74	\$ 2.83	\$ 26.71	\$ 147.28	\$ 1.20	\$ 5.07	\$ 153.55
Sep - 2025	9	1063	11.08%	1	\$ 7.00	\$ 92.57	\$ 3.82	\$ 103.39	\$ 2.52	\$ 23.76	\$ 129.67	\$ 1.07	\$ 4.47	\$ 135.21
Total					\$ 84.00	\$ 690.57	\$ 45.84	\$ 820.41	\$ 22.74	\$ 214.60	\$ 1,057.75	\$ 9.64	\$ 36.46	\$ 1,103.85
Average		800			\$ 7.00	\$ 57.55	\$ 3.82	\$ 68.37	\$ 1.90	\$ 17.88	\$ 88.15	\$ 0.80	\$ 3.04	\$ 91.99

Residential Bill Calculations @ 900 kWh

Residential Bill Calculations @ 900 kWh					Current Charges									
Month	#	kWh	kWh Profile	Summer = 1, Non-Summer = 0	Customer Charge	Energy Charge	AMS Surcharge	Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL
Oct - 2024	10	820	7.60%	0	\$ 7.00	\$ 47.69	\$ 3.82	\$ 58.51	\$ 1.94	\$ 18.33	\$ 78.78	\$ 0.82	\$ 2.72	\$ 82.32
Nov - 2024	11	673	6.23%	0	\$ 7.00	\$ 39.14	\$ 3.82	\$ 49.96	\$ 1.59	\$ 15.04	\$ 66.59	\$ 0.67	\$ 2.30	\$ 69.56
Dec - 2024	12	728	6.74%	0	\$ 7.00	\$ 42.34	\$ 3.82	\$ 53.16	\$ 1.72	\$ 16.27	\$ 71.15	\$ 0.73	\$ 2.46	\$ 74.34
Jan - 2025	1	912	8.44%	0	\$ 7.00	\$ 53.04	\$ 3.82	\$ 63.86	\$ 2.16	\$ 20.39	\$ 86.41	\$ 0.91	\$ 2.98	\$ 90.30
Feb - 2025	2	818	7.57%	0	\$ 7.00	\$ 47.57	\$ 3.82	\$ 58.39	\$ 1.94	\$ 18.29	\$ 78.62	\$ 0.82	\$ 2.71	\$ 82.15
Mar - 2025	3	593	5.49%	0	\$ 7.00	\$ 34.49	\$ 3.82	\$ 45.31	\$ 1.40	\$ 13.26	\$ 59.97	\$ 0.59	\$ 2.07	\$ 62.63
Apr - 2025	4	588	5.44%	0	\$ 7.00	\$ 34.20	\$ 3.82	\$ 45.02	\$ 1.39	\$ 13.14	\$ 59.55	\$ 0.59	\$ 2.06	\$ 62.20
May - 2025	5	680	6.30%	0	\$ 7.00	\$ 39.55	\$ 3.82	\$ 50.37	\$ 1.61	\$ 15.20	\$ 67.18	\$ 0.68	\$ 2.32	\$ 70.18
Jun - 2025	6	1073	9.93%	1	\$ 7.00	\$ 93.65	\$ 3.82	\$ 104.47	\$ 2.54	\$ 23.99	\$ 131.00	\$ 1.08	\$ 4.51	\$ 136.59
Jul - 2025	7	1375	12.74%	1	\$ 7.00	\$ 126.50	\$ 3.82	\$ 137.32	\$ 3.25	\$ 30.74	\$ 171.31	\$ 1.38	\$ 5.90	\$ 178.59
Aug - 2025	8	1344	12.45%	1	\$ 7.00	\$ 123.13	\$ 3.82	\$ 133.95	\$ 3.18	\$ 30.04	\$ 167.17	\$ 1.35	\$ 5.76	\$ 174.28
Sep - 2025	9	1196	11.08%	1	\$ 7.00	\$ 107.03	\$ 3.82	\$ 117.85	\$ 2.83	\$ 26.74	\$ 147.42	\$ 1.20	\$ 5.08	\$ 153.70
Total					\$ 84.00	\$ 788.33	\$ 45.84	\$ 918.17	\$ 25.55	\$ 241.43	\$ 1,185.15	\$ 10.82	\$ 40.87	\$ 1,236.84
Average		900			\$ 7.00	\$ 65.69	\$ 3.82	\$ 76.51	\$ 2.13	\$ 20.12	\$ 98.76	\$ 0.90	\$ 3.41	\$ 103.07

Proposed											
Summer = 1, Non-Summer = 0	Customer Charge	Energy Charge	AMS Surcharge	Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL	
0	\$ 19.17	\$ 71.27	\$ -	\$ 90.44	\$ 1.73	\$ 11.56	\$ 103.73	\$ 0.73	\$ 3.57	\$ 108.03	
0	\$ 19.17	\$ 58.47	\$ -	\$ 77.64	\$ 1.42	\$ 9.49	\$ 88.55	\$ 0.60	\$ 3.05	\$ 92.20	
0	\$ 19.17	\$ 63.26	\$ -	\$ 82.43	\$ 1.53	\$ 10.26	\$ 94.22	\$ 0.65	\$ 3.24	\$ 98.11	
0	\$ 19.17	\$ 79.19	\$ -	\$ 98.36	\$ 1.92	\$ 12.85	\$ 113.13	\$ 0.81	\$ 3.89	\$ 117.83	
0	\$ 19.17	\$ 71.08	\$ -	\$ 90.25	\$ 1.72	\$ 11.53	\$ 103.50	\$ 0.73	\$ 3.56	\$ 107.79	
0	\$ 19.17	\$ 51.52	\$ -	\$ 70.69	\$ 1.25	\$ 8.36	\$ 80.30	\$ 0.53	\$ 2.76	\$ 83.59	
0	\$ 19.17	\$ 51.04	\$ -	\$ 70.21	\$ 1.24	\$ 8.28	\$ 79.73	\$ 0.52	\$ 2.74	\$ 82.99	
0	\$ 19.17	\$ 59.15	\$ -	\$ 78.32	\$ 1.43	\$ 9.60	\$ 89.35	\$ 0.61	\$ 3.07	\$ 93.03	
1	\$ 19.17	\$ 142.18	\$ -	\$ 161.35	\$ 2.26	\$ 15.13	\$ 178.74	\$ 0.96	\$ 6.14	\$ 185.84	
1	\$ 19.17	\$ 190.84	\$ -	\$ 210.01	\$ 2.89	\$ 19.40	\$ 232.30	\$ 1.23	\$ 7.98	\$ 241.51	
1	\$ 19.17	\$ 185.77	\$ -	\$ 204.94	\$ 2.83	\$ 18.96	\$ 226.73	\$ 1.20	\$ 7.79	\$ 235.72	
1	\$ 19.17	\$ 161.90	\$ -	\$ 181.07	\$ 2.52	\$ 16.86	\$ 200.45	\$ 1.07	\$ 6.89	\$ 208.41	
	\$ 230.04	\$ 1,185.67	\$ -	\$ 1,415.71	\$ 22.74	\$ 152.28	\$ 1,590.73	\$ 9.64	\$ 54.68	\$ 1,655.05	
	\$ 19.17	\$ 98.81	\$ -	\$ 117.98	\$ 1.90	\$ 12.69	\$ 132.56	\$ 0.80	\$ 4.56	\$ 137.92	

Proposed											
Summer = 1, Non-Summer = 0	Customer Charge	Energy Charge	AMS Surcharge	Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL	
0	\$ 19.17	\$ 80.17	\$ -	\$ 99.34	\$ 1.94	\$ 13.01	\$ 114.29	\$ 0.82	\$ 3.93	\$ 119.04	
0	\$ 19.17	\$ 65.80	\$ -	\$ 84.97	\$ 1.59	\$ 10.68	\$ 97.24	\$ 0.67	\$ 3.35	\$ 101.26	
0	\$ 19.17	\$ 71.18	\$ -	\$ 90.35	\$ 1.72	\$ 11.55	\$ 103.62	\$ 0.73	\$ 3.57	\$ 107.92	
0	\$ 19.17	\$ 89.17	\$ -	\$ 108.34	\$ 2.16	\$ 14.47	\$ 124.97	\$ 0.91	\$ 4.30	\$ 130.18	
0	\$ 19.17	\$ 79.98	\$ -	\$ 99.15	\$ 1.94	\$ 12.98	\$ 114.07	\$ 0.82	\$ 3.93	\$ 118.82	
0	\$ 19.17	\$ 57.98	\$ -	\$ 77.15	\$ 1.40	\$ 9.41	\$ 87.96	\$ 0.59	\$ 3.03	\$ 91.58	
0	\$ 19.17	\$ 57.49	\$ -	\$ 76.66	\$ 1.39	\$ 9.33	\$ 87.38	\$ 0.59	\$ 3.01	\$ 90.98	
0	\$ 19.17	\$ 66.48	\$ -	\$ 85.65	\$ 1.61	\$ 10.79	\$ 98.05	\$ 0.68	\$ 3.37	\$ 102.10	
1	\$ 19.17	\$ 163.70	\$ -	\$ 182.87	\$ 2.54	\$ 17.02	\$ 202.43	\$ 1.08	\$ 6.95	\$ 210.46	
1	\$ 19.17	\$ 218.33	\$ -	\$ 237.50	\$ 3.25	\$ 21.81	\$ 262.56	\$ 1.38	\$ 9.02	\$ 272.96	
1	\$ 19.17	\$ 212.73	\$ -	\$ 231.90	\$ 3.18	\$ 21.32	\$ 256.40	\$ 1.35	\$ 8.81	\$ 266.56	
1	\$ 19.17	\$ 185.95	\$ -	\$ 205.12	\$ 2.83	\$ 18.97	\$ 226.92	\$ 1.20	\$ 7.80	\$ 235.92	
	\$ 230.04	\$ 1,348.96	\$ -	\$ 1,579.00	\$ 25.55	\$ 171.34	\$ 1,775.89	\$ 10.82	\$ 61.07	\$ 1,847.78	
	\$ 19.17	\$ 112.41	\$ -	\$ 131.58	\$ 2.13	\$ 14.28	\$ 147.99	\$ 0.90	\$ 5.09	\$ 153.98	

Residential Bill Calculations @ 1000 kWh					Current Charges									
Month	#	kWh	kWh Profile	Summer = 1, Non-Summer = 0	Customer Charge	Energy Charge	AMS Surcharge	Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL
Oct - 2024	10	911	7.60%	0	\$ 7.00	\$ 52.98	\$ 3.82	\$ 63.80	\$ 2.16	\$ 20.36	\$ 86.32	\$ 0.91	\$ 2.98	\$ 90.21
Nov - 2024	11	747	6.23%	0	\$ 7.00	\$ 43.45	\$ 3.82	\$ 54.27	\$ 1.77	\$ 16.70	\$ 72.74	\$ 0.75	\$ 2.51	\$ 76.00
Dec - 2024	12	809	6.74%	0	\$ 7.00	\$ 47.05	\$ 3.82	\$ 57.87	\$ 1.91	\$ 18.08	\$ 77.86	\$ 0.81	\$ 2.69	\$ 81.36
Jan - 2025	1	1013	8.44%	0	\$ 7.00	\$ 58.92	\$ 3.82	\$ 69.74	\$ 2.40	\$ 22.64	\$ 94.78	\$ 1.02	\$ 3.27	\$ 99.07
Feb - 2025	2	909	7.57%	0	\$ 7.00	\$ 52.87	\$ 3.82	\$ 63.69	\$ 2.15	\$ 20.32	\$ 86.16	\$ 0.91	\$ 2.98	\$ 90.05
Mar - 2025	3	659	5.49%	0	\$ 7.00	\$ 38.33	\$ 3.82	\$ 49.15	\$ 1.56	\$ 14.73	\$ 65.44	\$ 0.66	\$ 2.26	\$ 68.36
Apr - 2025	4	653	5.44%	0	\$ 7.00	\$ 37.98	\$ 3.82	\$ 48.80	\$ 1.55	\$ 14.60	\$ 64.95	\$ 0.65	\$ 2.24	\$ 67.84
May - 2025	5	756	6.30%	0	\$ 7.00	\$ 43.97	\$ 3.82	\$ 54.79	\$ 1.79	\$ 16.90	\$ 73.48	\$ 0.76	\$ 2.54	\$ 76.78
Jun - 2025	6	1192	9.93%	1	\$ 7.00	\$ 106.60	\$ 3.82	\$ 117.42	\$ 2.82	\$ 26.65	\$ 146.89	\$ 1.19	\$ 5.06	\$ 153.14
Jul - 2025	7	1528	12.74%	1	\$ 7.00	\$ 143.14	\$ 3.82	\$ 153.96	\$ 3.62	\$ 34.16	\$ 191.74	\$ 1.53	\$ 6.60	\$ 199.87
Aug - 2025	8	1494	12.45%	1	\$ 7.00	\$ 139.44	\$ 3.82	\$ 150.26	\$ 3.54	\$ 33.40	\$ 187.20	\$ 1.50	\$ 6.45	\$ 195.15
Sep - 2025	9	1329	11.08%	1	\$ 7.00	\$ 121.50	\$ 3.82	\$ 132.32	\$ 3.15	\$ 29.71	\$ 165.18	\$ 1.33	\$ 5.69	\$ 172.20
Total					\$ 84.00	\$ 886.23	\$ 45.84	\$ 1,016.07	\$ 28.42	\$ 268.25	\$ 1,312.74	\$ 12.02	\$ 45.27	\$ 1,370.03
Average		1000			\$ 7.00	\$ 73.85	\$ 3.82	\$ 84.67	\$ 2.37	\$ 22.35	\$ 109.40	\$ 1.00	\$ 3.77	\$ 114.17

Residential Bill Calculations @ 1500 kWh					Current Charges									
Month	#	kWh	kWh Profile	Summer = 1, Non-Summer = 0	Customer Charge	Energy Charge	AMS Surcharge	Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL
Oct - 2024	10	1367	7.60%	0	\$ 7.00	\$ 79.50	\$ 3.82	\$ 90.32	\$ 3.24	\$ 30.56	\$ 124.12	\$ 1.37	\$ 4.29	\$ 129.78
Nov - 2024	11	1121	6.23%	0	\$ 7.00	\$ 65.20	\$ 3.82	\$ 76.02	\$ 2.65	\$ 25.06	\$ 103.73	\$ 1.12	\$ 3.58	\$ 108.43
Dec - 2024	12	1213	6.74%	0	\$ 7.00	\$ 70.55	\$ 3.82	\$ 81.37	\$ 2.87	\$ 27.12	\$ 111.36	\$ 1.22	\$ 3.85	\$ 116.43
Jan - 2025	1	1519	8.44%	0	\$ 7.00	\$ 88.35	\$ 3.82	\$ 99.17	\$ 3.60	\$ 33.96	\$ 136.73	\$ 1.52	\$ 4.72	\$ 142.97
Feb - 2025	2	1363	7.57%	0	\$ 7.00	\$ 79.27	\$ 3.82	\$ 90.09	\$ 3.23	\$ 30.47	\$ 123.79	\$ 1.37	\$ 4.28	\$ 129.44
Mar - 2025	3	988	5.49%	0	\$ 7.00	\$ 57.46	\$ 3.82	\$ 68.28	\$ 2.34	\$ 22.09	\$ 92.71	\$ 0.99	\$ 3.20	\$ 96.90
Apr - 2025	4	980	5.44%	0	\$ 7.00	\$ 57.00	\$ 3.82	\$ 67.82	\$ 2.32	\$ 21.91	\$ 92.05	\$ 0.98	\$ 3.18	\$ 96.21
May - 2025	5	1134	6.30%	0	\$ 7.00	\$ 65.95	\$ 3.82	\$ 76.77	\$ 2.68	\$ 25.35	\$ 104.80	\$ 1.14	\$ 3.62	\$ 109.56
Jun - 2025	6	1788	9.93%	1	\$ 7.00	\$ 171.42	\$ 3.82	\$ 182.24	\$ 4.23	\$ 39.97	\$ 226.44	\$ 1.79	\$ 7.80	\$ 236.03
Jul - 2025	7	2292	12.74%	1	\$ 7.00	\$ 226.23	\$ 3.82	\$ 237.05	\$ 5.43	\$ 51.24	\$ 293.72	\$ 2.30	\$ 10.12	\$ 306.14
Aug - 2025	8	2240	12.45%	1	\$ 7.00	\$ 220.58	\$ 3.82	\$ 231.40	\$ 5.30	\$ 50.07	\$ 286.77	\$ 2.24	\$ 9.88	\$ 298.89
Sep - 2025	9	1995	11.08%	1	\$ 7.00	\$ 193.93	\$ 3.82	\$ 204.75	\$ 4.72	\$ 44.60	\$ 254.07	\$ 2.00	\$ 8.75	\$ 264.82
Total					\$ 84.00	\$ 1,375.44	\$ 45.84	\$ 1,505.28	\$ 42.61	\$ 402.40	\$ 1,950.29	\$ 18.04	\$ 67.27	\$ 2,035.60
Average		1500			\$ 7.00	\$ 114.62	\$ 3.82	\$ 125.44	\$ 3.55	\$ 33.53	\$ 162.52	\$ 1.50	\$ 5.61	\$ 169.63

Proposed											
Summer = 1, Non-Summer = 0	Customer Charge	Energy Charge	AMS Surcharge	Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL	
0	\$ 19.17	\$ 89.07	\$ -	\$ 108.24	\$ 2.16	\$ 14.45	\$ 124.85	\$ 0.91	\$ 4.30	\$ 130.06	
0	\$ 19.17	\$ 73.03	\$ -	\$ 92.20	\$ 1.77	\$ 11.85	\$ 105.82	\$ 0.75	\$ 3.64	\$ 110.21	
0	\$ 19.17	\$ 79.10	\$ -	\$ 98.27	\$ 1.91	\$ 12.83	\$ 113.01	\$ 0.81	\$ 3.89	\$ 117.71	
0	\$ 19.17	\$ 99.04	\$ -	\$ 118.21	\$ 2.40	\$ 16.07	\$ 136.68	\$ 1.02	\$ 4.71	\$ 142.41	
0	\$ 19.17	\$ 88.87	\$ -	\$ 108.04	\$ 2.15	\$ 14.42	\$ 124.61	\$ 0.91	\$ 4.29	\$ 129.81	
0	\$ 19.17	\$ 64.43	\$ -	\$ 83.60	\$ 1.56	\$ 10.45	\$ 95.61	\$ 0.66	\$ 3.29	\$ 99.56	
0	\$ 19.17	\$ 63.84	\$ -	\$ 83.01	\$ 1.55	\$ 10.36	\$ 94.92	\$ 0.65	\$ 3.27	\$ 98.84	
0	\$ 19.17	\$ 73.91	\$ -	\$ 93.08	\$ 1.79	\$ 11.99	\$ 106.86	\$ 0.76	\$ 3.68	\$ 111.30	
1	\$ 19.17	\$ 185.23	\$ -	\$ 204.40	\$ 2.82	\$ 18.91	\$ 226.13	\$ 1.19	\$ 7.77	\$ 235.09	
1	\$ 19.17	\$ 246.01	\$ -	\$ 265.18	\$ 3.62	\$ 24.24	\$ 293.04	\$ 1.53	\$ 10.07	\$ 304.64	
1	\$ 19.17	\$ 239.86	\$ -	\$ 259.03	\$ 3.54	\$ 23.70	\$ 286.27	\$ 1.50	\$ 9.83	\$ 297.60	
1	\$ 19.17	\$ 210.01	\$ -	\$ 229.18	\$ 3.15	\$ 21.08	\$ 253.41	\$ 1.33	\$ 8.70	\$ 263.44	
	\$ 230.04	\$ 1,512.40	\$ -	\$ 1,742.44	\$ 28.42	\$ 190.35	\$ 1,961.21	\$ 12.02	\$ 67.44	\$ 2,040.67	
	\$ 19.17	\$ 126.03	\$ -	\$ 145.20	\$ 2.37	\$ 15.86	\$ 163.43	\$ 1.00	\$ 5.62	\$ 170.06	

Proposed											
Summer = 1, Non-Summer = 0	Customer Charge	Energy Charge	AMS Surcharge	Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL	
0	\$ 19.17	\$ 133.65	\$ -	\$ 152.82	\$ 3.24	\$ 21.69	\$ 177.75	\$ 1.37	\$ 6.12	\$ 185.24	\$ 55.46
0	\$ 19.17	\$ 109.60	\$ -	\$ 128.77	\$ 2.65	\$ 17.78	\$ 149.20	\$ 1.12	\$ 5.14	\$ 155.46	\$ 47.03
0	\$ 19.17	\$ 118.60	\$ -	\$ 137.77	\$ 2.87	\$ 19.24	\$ 159.88	\$ 1.22	\$ 5.50	\$ 166.60	\$ 50.17
0	\$ 19.17	\$ 148.51	\$ -	\$ 167.68	\$ 3.60	\$ 24.10	\$ 195.38	\$ 1.52	\$ 6.73	\$ 203.63	\$ 60.66
0	\$ 19.17	\$ 133.26	\$ -	\$ 152.43	\$ 3.23	\$ 21.62	\$ 177.28	\$ 1.37	\$ 6.10	\$ 184.75	\$ 55.31
0	\$ 19.17	\$ 96.60	\$ -	\$ 115.77	\$ 2.34	\$ 15.67	\$ 133.78	\$ 0.99	\$ 4.61	\$ 139.38	\$ 42.48
0	\$ 19.17	\$ 95.81	\$ -	\$ 114.98	\$ 2.32	\$ 15.55	\$ 132.85	\$ 0.98	\$ 4.57	\$ 138.40	\$ 42.19
0	\$ 19.17	\$ 110.87	\$ -	\$ 130.04	\$ 2.68	\$ 17.99	\$ 150.71	\$ 1.14	\$ 5.19	\$ 157.04	\$ 47.48
1	\$ 19.17	\$ 293.04	\$ -	\$ 312.21	\$ 4.23	\$ 28.36	\$ 344.80	\$ 1.79	\$ 11.84	\$ 358.43	\$ 122.40
1	\$ 19.17	\$ 384.21	\$ -	\$ 403.38	\$ 5.43	\$ 36.36	\$ 445.17	\$ 2.30	\$ 15.29	\$ 462.76	\$ 156.62
1	\$ 19.17	\$ 374.80	\$ -	\$ 393.97	\$ 5.30	\$ 35.54	\$ 434.81	\$ 2.24	\$ 14.93	\$ 451.98	\$ 153.09
1	\$ 19.17	\$ 330.49	\$ -	\$ 349.66	\$ 4.72	\$ 31.65	\$ 386.03	\$ 2.00	\$ 13.26	\$ 401.29	\$ 136.47
	\$ 230.04	\$ 2,329.44	\$ -	\$ 2,559.48	\$ 42.61	\$ 285.55	\$ 2,887.64	\$ 18.04	\$ 99.28	\$ 3,004.96	
	\$ 19.17	\$ 194.12	\$ -	\$ 213.29	\$ 3.55	\$ 23.80	\$ 240.64	\$ 1.50	\$ 8.27	\$ 250.41	\$ 80.78 47.62%

Month	#	kWh	kWh Profile	Summer = 1, Non-Summer = 0	Current Charges									
					Customer Charge	Energy Charge	AMS Surcharge	Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL
Oct - 2024	10	1823	7.60%	0	\$ 7.00	\$ 106.03	\$ 3.82	\$ 116.85	\$ 4.32	\$ 40.75	\$ 161.92	\$ 1.83	\$ 5.60	\$ 169.35
Nov - 2024	11	1495	6.23%	0	\$ 7.00	\$ 86.95	\$ 3.82	\$ 97.77	\$ 3.54	\$ 33.42	\$ 134.73	\$ 1.50	\$ 4.66	\$ 140.89
Dec - 2024	12	1617	6.74%	0	\$ 7.00	\$ 94.04	\$ 3.82	\$ 104.86	\$ 3.83	\$ 36.15	\$ 144.84	\$ 1.62	\$ 5.00	\$ 151.46
Jan - 2025	1	2026	8.44%	0	\$ 7.00	\$ 117.83	\$ 3.82	\$ 128.65	\$ 4.80	\$ 45.29	\$ 178.74	\$ 2.03	\$ 6.18	\$ 186.95
Feb - 2025	2	1817	7.57%	0	\$ 7.00	\$ 105.68	\$ 3.82	\$ 116.50	\$ 4.30	\$ 40.62	\$ 161.42	\$ 1.82	\$ 5.58	\$ 168.82
Mar - 2025	3	1317	5.49%	0	\$ 7.00	\$ 76.60	\$ 3.82	\$ 87.42	\$ 3.12	\$ 29.44	\$ 119.98	\$ 1.32	\$ 4.14	\$ 125.44
Apr - 2025	4	1306	5.44%	0	\$ 7.00	\$ 75.96	\$ 3.82	\$ 86.78	\$ 3.09	\$ 29.19	\$ 119.06	\$ 1.31	\$ 4.11	\$ 124.48
May - 2025	5	1512	6.30%	0	\$ 7.00	\$ 87.94	\$ 3.82	\$ 98.76	\$ 3.58	\$ 33.80	\$ 136.14	\$ 1.52	\$ 4.70	\$ 142.36
Jun - 2025	6	2384	9.93%	1	\$ 7.00	\$ 236.24	\$ 3.82	\$ 247.06	\$ 5.64	\$ 53.29	\$ 305.99	\$ 2.39	\$ 10.54	\$ 318.92
Jul - 2025	7	3057	12.74%	1	\$ 7.00	\$ 309.43	\$ 3.82	\$ 320.25	\$ 7.24	\$ 68.34	\$ 395.83	\$ 3.06	\$ 13.63	\$ 412.52
Aug - 2025	8	2987	12.45%	1	\$ 7.00	\$ 301.82	\$ 3.82	\$ 312.64	\$ 7.07	\$ 66.77	\$ 386.48	\$ 2.99	\$ 13.31	\$ 402.78
Sep - 2025	9	2659	11.08%	1	\$ 7.00	\$ 266.15	\$ 3.82	\$ 276.97	\$ 6.29	\$ 59.44	\$ 342.70	\$ 2.66	\$ 11.80	\$ 357.16
Total					\$ 84.00	\$ 1,864.67	\$ 45.84	\$ 1,994.51	\$ 56.82	\$ 536.50	\$ 2,587.83	\$ 24.05	\$ 89.25	\$ 2,701.13
Average		2000			\$ 7.00	\$ 155.39	\$ 3.82	\$ 166.21	\$ 4.74	\$ 44.71	\$ 215.65	\$ 2.00	\$ 7.44	\$ 225.09

Month	#	kWh	kWh Profile	Summer = 1, Non-Summer = 0	Current Charges									
					Customer Charge	Energy Charge	AMS Surcharge	Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL
Oct - 2024	10	2279	7.60%	0	\$ 7.00	\$ 132.55	\$ 3.82	\$ 143.37	\$ 5.39	\$ 50.94	\$ 199.70	\$ 2.28	\$ 6.90	\$ 208.88
Nov - 2024	11	1869	6.23%	0	\$ 7.00	\$ 108.70	\$ 3.82	\$ 119.52	\$ 4.42	\$ 41.78	\$ 165.72	\$ 1.87	\$ 5.73	\$ 173.32
Dec - 2024	12	2022	6.74%	0	\$ 7.00	\$ 117.60	\$ 3.82	\$ 128.42	\$ 4.79	\$ 45.20	\$ 178.41	\$ 2.03	\$ 6.17	\$ 186.61
Jan - 2025	1	2532	8.44%	0	\$ 7.00	\$ 147.26	\$ 3.82	\$ 158.08	\$ 5.99	\$ 56.60	\$ 220.67	\$ 2.54	\$ 7.63	\$ 230.84
Feb - 2025	2	2272	7.57%	0	\$ 7.00	\$ 132.14	\$ 3.82	\$ 142.96	\$ 5.38	\$ 50.79	\$ 199.13	\$ 2.28	\$ 6.88	\$ 208.29
Mar - 2025	3	1646	5.49%	0	\$ 7.00	\$ 95.73	\$ 3.82	\$ 106.55	\$ 3.90	\$ 36.79	\$ 147.24	\$ 1.65	\$ 5.09	\$ 153.98
Apr - 2025	4	1633	5.44%	0	\$ 7.00	\$ 94.98	\$ 3.82	\$ 105.80	\$ 3.87	\$ 36.50	\$ 146.17	\$ 1.64	\$ 5.05	\$ 152.86
May - 2025	5	1890	6.30%	0	\$ 7.00	\$ 109.92	\$ 3.82	\$ 120.74	\$ 4.47	\$ 42.25	\$ 167.46	\$ 1.89	\$ 5.79	\$ 175.14
Jun - 2025	6	2980	9.93%	1	\$ 7.00	\$ 301.06	\$ 3.82	\$ 311.88	\$ 7.05	\$ 66.61	\$ 385.54	\$ 2.99	\$ 13.28	\$ 401.81
Jul - 2025	7	3821	12.74%	1	\$ 7.00	\$ 392.53	\$ 3.82	\$ 403.35	\$ 9.04	\$ 85.41	\$ 497.80	\$ 3.83	\$ 17.14	\$ 518.77
Aug - 2025	8	3734	12.45%	1	\$ 7.00	\$ 383.06	\$ 3.82	\$ 393.88	\$ 8.84	\$ 83.47	\$ 486.19	\$ 3.74	\$ 16.74	\$ 506.67
Sep - 2025	9	3322	11.08%	1	\$ 7.00	\$ 338.25	\$ 3.82	\$ 349.07	\$ 7.86	\$ 74.26	\$ 431.19	\$ 3.33	\$ 14.85	\$ 449.37
Total					\$ 84.00	\$ 2,353.78	\$ 45.84	\$ 2,483.62	\$ 71.00	\$ 670.60	\$ 3,225.22	\$ 30.07	\$ 111.25	\$ 3,366.54
Average		2500			\$ 7.00	\$ 196.15	\$ 3.82	\$ 206.97	\$ 5.92	\$ 55.88	\$ 268.77	\$ 2.51	\$ 9.27	\$ 280.55

Proposed											
Summer = 1, Non-Summer = 0	Customer Charge	Energy Charge	AMS Surcharge	Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL	
0	\$ 19.17	\$ 178.23	\$ -	\$ 197.40	\$ 4.32	\$ 28.92	\$ 230.64	\$ 1.83	\$ 7.94	\$ 240.41	
0	\$ 19.17	\$ 146.17	\$ -	\$ 165.34	\$ 3.54	\$ 23.72	\$ 192.60	\$ 1.50	\$ 6.63	\$ 200.73	
0	\$ 19.17	\$ 158.09	\$ -	\$ 177.26	\$ 3.83	\$ 25.65	\$ 206.74	\$ 1.62	\$ 7.12	\$ 215.48	
0	\$ 19.17	\$ 198.08	\$ -	\$ 217.25	\$ 4.80	\$ 32.14	\$ 254.19	\$ 2.03	\$ 8.76	\$ 264.98	
0	\$ 19.17	\$ 177.65	\$ -	\$ 196.82	\$ 4.30	\$ 28.82	\$ 229.94	\$ 1.82	\$ 7.92	\$ 239.68	
0	\$ 19.17	\$ 128.76	\$ -	\$ 147.93	\$ 3.12	\$ 20.89	\$ 171.94	\$ 1.32	\$ 5.92	\$ 179.18	
0	\$ 19.17	\$ 127.69	\$ -	\$ 146.86	\$ 3.09	\$ 20.72	\$ 170.67	\$ 1.31	\$ 5.88	\$ 177.86	
0	\$ 19.17	\$ 147.83	\$ -	\$ 167.00	\$ 3.58	\$ 23.99	\$ 194.57	\$ 1.52	\$ 6.70	\$ 202.79	
1	\$ 19.17	\$ 400.85	\$ -	\$ 420.02	\$ 5.64	\$ 37.82	\$ 463.48	\$ 2.39	\$ 15.92	\$ 481.79	
1	\$ 19.17	\$ 522.59	\$ -	\$ 541.76	\$ 7.24	\$ 48.50	\$ 597.50	\$ 3.06	\$ 20.52	\$ 621.08	
1	\$ 19.17	\$ 509.93	\$ -	\$ 529.10	\$ 7.07	\$ 47.39	\$ 583.56	\$ 2.99	\$ 20.04	\$ 606.59	
1	\$ 19.17	\$ 450.60	\$ -	\$ 469.77	\$ 6.29	\$ 42.18	\$ 518.24	\$ 2.66	\$ 17.80	\$ 538.70	
	\$ 230.04	\$ 3,146.47	\$ -	\$ 3,376.51	\$ 56.82	\$ 380.74	\$ 3,814.07	\$ 24.05	\$ 131.15	\$ 3,969.27	
	\$ 19.17	\$ 262.21	\$ -	\$ 281.38	\$ 4.74	\$ 31.73	\$ 317.84	\$ 2.00	\$ 10.93	\$ 330.77	

Proposed											
Summer = 1, Non-Summer = 0	Customer Charge	Energy Charge	AMS Surcharge	Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL	
0	\$ 19.17	\$ 222.82	\$ -	\$ 241.99	\$ 5.39	\$ 36.15	\$ 283.53	\$ 2.28	\$ 9.77	\$ 295.58	
0	\$ 19.17	\$ 182.73	\$ -	\$ 201.90	\$ 4.42	\$ 29.65	\$ 235.97	\$ 1.87	\$ 8.13	\$ 245.97	
0	\$ 19.17	\$ 197.69	\$ -	\$ 216.86	\$ 4.79	\$ 32.08	\$ 253.73	\$ 2.03	\$ 8.74	\$ 264.50	
0	\$ 19.17	\$ 247.55	\$ -	\$ 266.72	\$ 5.99	\$ 40.17	\$ 312.88	\$ 2.54	\$ 10.78	\$ 326.20	
0	\$ 19.17	\$ 222.13	\$ -	\$ 241.30	\$ 5.38	\$ 36.04	\$ 282.72	\$ 2.28	\$ 9.74	\$ 294.74	
0	\$ 19.17	\$ 160.93	\$ -	\$ 180.10	\$ 3.90	\$ 26.11	\$ 210.11	\$ 1.65	\$ 7.24	\$ 219.00	
0	\$ 19.17	\$ 159.66	\$ -	\$ 178.83	\$ 3.87	\$ 25.91	\$ 208.61	\$ 1.64	\$ 7.18	\$ 217.43	
0	\$ 19.17	\$ 184.79	\$ -	\$ 203.96	\$ 4.47	\$ 29.98	\$ 238.41	\$ 1.89	\$ 8.21	\$ 248.51	
1	\$ 19.17	\$ 508.66	\$ -	\$ 527.83	\$ 7.05	\$ 47.27	\$ 582.15	\$ 2.99	\$ 19.99	\$ 605.13	
1	\$ 19.17	\$ 660.79	\$ -	\$ 679.96	\$ 9.04	\$ 60.62	\$ 749.62	\$ 3.83	\$ 25.75	\$ 779.20	
1	\$ 19.17	\$ 645.05	\$ -	\$ 664.22	\$ 8.84	\$ 59.24	\$ 732.30	\$ 3.74	\$ 25.15	\$ 761.19	
1	\$ 19.17	\$ 570.53	\$ -	\$ 589.70	\$ 7.86	\$ 52.70	\$ 650.26	\$ 3.33	\$ 22.33	\$ 675.92	
	\$ 230.04	\$ 3,963.33	\$ -	\$ 4,193.37	\$ 71.00	\$ 475.92	\$ 4,740.29	\$ 30.07	\$ 163.01	\$ 4,933.37	
	\$ 19.17	\$ 330.28	\$ -	\$ 349.45	\$ 5.92	\$ 39.66	\$ 395.02	\$ 2.51	\$ 13.58	\$ 411.11	

Summer = 1, Non-Summer = 0	Proposed										
	Customer Charge	Energy Charge	AMS Surcharge	Total Base	Fuel Charge	RPS Charge	Total Base & Fuel	TEP Charge	EUERF	TOTAL BILL	
0	\$ 19.17	\$ 267.30	\$ -	\$ 286.47	\$ 6.47	\$ 43.37	\$ 336.31	\$ 2.74	\$ 11.59	\$ 350.64	
0	\$ 19.17	\$ 219.20	\$ -	\$ 238.37	\$ 5.31	\$ 35.57	\$ 279.25	\$ 2.25	\$ 9.62	\$ 291.12	
0	\$ 19.17	\$ 237.19	\$ -	\$ 256.36	\$ 5.74	\$ 38.49	\$ 300.59	\$ 2.43	\$ 10.35	\$ 313.37	
0	\$ 19.17	\$ 297.12	\$ -	\$ 316.29	\$ 7.19	\$ 48.21	\$ 371.69	\$ 3.05	\$ 12.81	\$ 387.55	
0	\$ 19.17	\$ 266.52	\$ -	\$ 285.69	\$ 6.45	\$ 43.25	\$ 335.39	\$ 2.73	\$ 11.55	\$ 349.67	
0	\$ 19.17	\$ 193.19	\$ -	\$ 212.36	\$ 4.68	\$ 31.35	\$ 248.39	\$ 1.98	\$ 8.56	\$ 258.93	
0	\$ 19.17	\$ 191.53	\$ -	\$ 210.70	\$ 4.64	\$ 31.08	\$ 246.42	\$ 1.96	\$ 8.49	\$ 256.87	
0	\$ 19.17	\$ 221.64	\$ -	\$ 240.81	\$ 5.37	\$ 35.96	\$ 282.14	\$ 2.27	\$ 9.72	\$ 294.13	
1	\$ 19.17	\$ 616.47	\$ -	\$ 635.64	\$ 8.46	\$ 56.73	\$ 700.83	\$ 3.58	\$ 24.07	\$ 728.48	
1	\$ 19.17	\$ 798.99	\$ -	\$ 818.16	\$ 10.85	\$ 72.74	\$ 901.75	\$ 4.59	\$ 30.97	\$ 937.31	
1	\$ 19.17	\$ 780.18	\$ -	\$ 799.35	\$ 10.61	\$ 71.09	\$ 881.05	\$ 4.49	\$ 30.26	\$ 915.80	
1	\$ 19.17	\$ 691.18	\$ -	\$ 710.35	\$ 9.44	\$ 63.28	\$ 783.07	\$ 4.00	\$ 26.89	\$ 813.96	
	\$ 230.04	\$ 4,780.51	\$ -	\$ 5,010.55	\$ 85.21	\$ 571.12	\$ 5,666.88	\$ 36.07	\$ 194.88	\$ 5,897.83	
	\$ 19.17	\$ 398.38	\$ -	\$ 417.55	\$ 7.10	\$ 47.59	\$ 472.24	\$ 3.01	\$ 16.24	\$ 491.49	

[illegible]

Rate 1 - Residential Service Rate

	Current Rate			Proposed Rate (Phase 2)		Proposed Rate (Phase 1)	
Customer Charge		\$7.00	Customer Charge		\$19.17		\$14.56
kWh - Summer 1st 600 (May - Oct)	\$	0.07035	kWh - Summer 1st 600 (Jun - Sep)	\$	0.13024	\$	0.09629
kWh - Summer All Add (May - Oct)	\$	0.10876	kWh - Summer All Add (Jun - Sep)	\$	0.18089	\$	0.14438
kWh - Non-Summer (Nov - Apr)	\$	0.05816	kWh - Non-Summer (Oct - May)	\$	0.09777	\$	0.07257
AMS Surcharge		\$3.82	AMS Surcharge	\$	-	\$	-
Applicable Riders							
Fuel & Purchased Power Cost Adjustment	\$	0.002367	Fuel & Purchased Power Cost Adjustment	\$	0.002367	\$	0.002367
Renewable Portfolio Standard Recovery	\$	0.022354	Renewable Portfolio Standard Recovery	\$	0.015864	\$	0.015864
Transportation Electrification Plan Recovery	\$	0.001002	Transportation Electrification Plan Recovery	\$	0.001002	\$	0.001002
Efficient Use Of Energy Recovery Factor		3.4171%	Efficient Use Of Energy Recovery Factor		3.4171%		3.4171%

	Description	Oct - 2024	Nov - 2024	Dec - 2024	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025
01	Residential kWh	64,513,602	52,946,084	57,224,454	71,661,208	64,320,872	46,576,686	46,182,789
	Residential Customers	98,352	98,352	98,352	98,352	98,352	98,352	98,352
	Monthly kWh Average	656	538	582	729	654	474	470
	Average kWh Profile	7.60%	6.23%	6.74%	8.44%	7.57%	5.49%	5.44%
	Current Summer = 1, Non-Summer = 0	0	0	0	0	0	0	0
	Current Summer kWh	-	-	-	-	-	-	-
	Current Non-Summer kWh	64,513,602	52,946,084	57,224,454	71,661,208	64,320,872	46,576,686	46,182,789
	Current Summer Average kWh	-	-	-	-	-	-	-
	Current Non-Summer Average kWh	656	538	582	729	654	474	470
	Proposed Summer = 1, Non-Summer = 0	0	0	0	0	0	0	0
	Proposed Summer kWh	-	-	-	-	-	-	-
	Proposed Non-Summer kWh	64,513,602	52,946,084	57,224,454	71,661,208	64,320,872	46,576,686	46,182,789
	Proposed Summer Average kWh	-	-	-	-	-	-	-
	Proposed Non-Summer Average kWh	656	538	582	729	654	474	470

May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Total	Winter	Summer
53,508,202	84,428,926	108,153,988	105,691,030	94,153,445	849,361,286		
98,352	98,352	98,352	98,352	98,352	1,180,224		
544	858	1,100	1,075	957	720		
6.30%	9.93%	12.74%	12.45%	11.08%			
0	1	1	1	1			
-	84,428,926	108,153,988	105,691,030	94,153,445	392,427,389		
53,508,202	-	-	-	-	456,933,897		
-	858	1,100	1,075	957	998		
544	-	-	-	-	581		
0	1	1	1	1			
-	84,428,926	108,153,988	105,691,030	94,153,445	392,427,389		
53,508,202	-	-	-	-	456,933,897		
-	858	1,100	1,075	957	998		
544	-	-	-	-	581		

N-03																							shift pct		
PREMISE_ID	Year	Month	freelider_status	KW_OFF_PEAK	KW_SOFT_PEAK	KWH_ON_PEAK	KW	KWH_OFF_PEAK	KWH_SOFT_PEAK	KWH_ON_PEAK	KWH	Max of KW_O Is_Eligible	Is_Summer	KWH_ON_NEW	KWH_OFF_NEW	KWHs_OFF_NEW	KWH_TOTAL_ORIG	KWH_TOTAL_NEW	KWH_DIFF	Standard Rate Revenues	Baseline Revenues	Revenue After Shift in On Peak	Change		
P001	2024	10	Non-Freelider	5	3	6	6	402	66	0	151	711	5	0	151	402	66	711	711	0	\$0.00	\$0.00	\$0.00	\$0.00	
P001	2024	11	Non-Freelider	4	3	-	4	402	66	0	402	468	4	-	0	0	66	468	468	-1	\$0.00	\$0.00	\$0.00	\$0.00	
P001	2024	12	Non-Freelider	4	1	-	4	82	29	-	111	4	-	0	0	82	29	111	111	0	\$0.00	\$0.00	\$0.00	\$0.00	
P001	2025	1	Non-Freelider	2	1	-	2	97	50	-	147	2	-	0	0	97	50	147	147	0	\$0.00	\$0.00	\$0.00	\$0.00	
P001	2025	2	Non-Freelider	3	3	1	3	261	143	-	403	3	0	0	0	261	143	403	403	0	\$0.00	\$0.00	\$0.00	\$0.00	
P001	2025	3	Non-Freelider	4	2	-	4	256	137	-	393	4	-	0	0	256	137	393	393	0	\$0.00	\$0.00	\$0.00	\$0.00	
P001	2025	4	Non-Freelider	5	1	-	5	232	110	-	342	5	-	0	0	232	110	342	342	0	\$0.00	\$0.00	\$0.00	\$0.00	
P001	2025	5	Non-Freelider	6	1	-	6	240	56	-	296	6	-	0	0	240	56	296	296	0	\$0.00	\$0.00	\$0.00	\$0.00	
P001	2025	6	Non-Freelider	6	3	6	6	411	68	14	491	6	-	1	14	411	68	491	491	0	\$0.00	\$0.00	\$0.00	\$0.00	
P001	2025	7	Non-Freelider	7	5	7	7	610	117	183	909	7	-	1	183	610	117	909	910	1	\$0.00	\$0.00	\$0.00	\$0.00	
P001	2025	8	Non-Freelider	7	4	6	7	732	168	210	1,110	7	-	1	210	732	168	1,110	1,110	0	\$0.00	\$0.00	\$0.00	\$0.00	
P001	2025	9	Non-Freelider	6	4	6	6	560	105	208	873	6	-	1	208	560	105	873	873	0	\$0.00	\$0.00	\$0.00	\$0.00	
P002	2024	10	Non-Freelider	13	3	7	13	1,068	356	105	1,530	13	-	0	0	1,068	356	1,529	1,529	-1	\$0.00	\$0.00	\$0.00	\$0.00	
P002	2024	11	Non-Freelider	6	2	-	6	493	230	-	723	6	-	0	0	493	230	723	723	0	\$0.00	\$0.00	\$0.00	\$0.00	
P002	2024	12	Non-Freelider	7	4	-	7	703	466	-	1,169	7	-	0	0	703	466	1,169	1,169	0	\$0.00	\$0.00	\$0.00	\$0.00	
P002	2025	1	Non-Freelider	5	4	-	5	933	673	-	1,606	5	-	0	0	933	673	1,606	1,606	0	\$0.00	\$0.00	\$0.00	\$0.00	
P002	2025	2	Non-Freelider	7	4	-	7	703	565	-	1,268	7	-	0	0	703	565	1,268	1,268	0	\$0.00	\$0.00	\$0.00	\$0.00	
P002	2025	3	Non-Freelider	5	3	-	5	507	421	-	928	5	-	0	0	507	421	928	928	0	\$0.00	\$0.00	\$0.00	\$0.00	
P002	2025	4	Non-Freelider	3	3	-	3	302	274	-	578	3	-	0	0	302	274	578	578	0	\$0.00	\$0.00	\$0.00	\$0.00	
P002	2025	5	Non-Freelider	1	1	-	1	149	126	-	275	1	-	0	0	149	126	275	275	0	\$0.00	\$0.00	\$0.00	\$0.00	
P002	2025	6	Non-Freelider	9	1	-	9	154	69	13	237	9	-	1	13	154	69	236	236	-1	\$0.00	\$0.00	\$0.00	\$0.00	
P002	2025	7	Non-Freelider	10	1	2	10	269	40	407	67	10	-	1	40	269	40	407	407	0	\$0.00	\$0.00	\$0.00	\$0.00	
P002	2025	8	Non-Freelider	6	3	2	6	380	190	97	667	6	-	1	97	380	190	667	667	0	\$0.00	\$0.00	\$0.00	\$0.00	
P002	2025	9	Non-Freelider	6	1	6	6	346	201	105	652	6	-	1	105	346	201	652	652	0	\$0.00	\$0.00	\$0.00	\$0.00	
P003	2024	10	Non-Freelider	14	14	5	14	700	966	34	1,700	14	1	0	0	966	700	1,700	1,700	0	\$220.50	\$220.50	\$0.00	\$0.00	
P003	2024	11	Non-Freelider	14	14	-	14	279	964	-	1,264	14	1	0	0	964	964	1,264	1,264	0	\$209.97	\$209.97	\$0.00	\$0.00	
P003	2024	12	Non-Freelider	8	12	-	12	210	909	-	1,118	12	1	0	0	909	909	1,118	1,119	1	\$183.26	\$183.26	\$0.00	\$0.00	
P003	2025	1	Non-Freelider	16	20	-	20	716	1,440	-	2,157	20	1	0	0	716	1,440	2,156	2,156	-1	\$301.08	\$301.08	\$0.00	\$0.00	
P003	2025	2	Non-Freelider	20	22	-	22	1,130	1,751	-	2,881	22	1	0	0	1,130	1,751	2,881	2,881	0	\$341.75	\$341.75	\$0.00	\$0.00	
P003	2025	3	Non-Freelider	12	12	-	12	783	1,212	-	513	12	1	0	0	783	1,212	783	783	0	\$188.54	\$188.54	\$0.00	\$0.00	
P003	2025	4	Non-Freelider	12	14	-	14	8	951	-	958	14	1	0	0	8	951	959	959	1	\$202.58	\$202.58	\$0.00	\$0.00	
P003	2025	5	Non-Freelider	11	10	-	11	-	422	-	47	11	1	0	0	0	422	422	422	375	\$145.80	\$145.80	\$0.00	\$0.00	
P003	2025	6	Non-Freelider	10	10	6	10	15	433	49	496	10	1	1	49	15	433	496	496	0	\$237.18	\$198.10	\$174.15	-\$39.05	
P003	2025	7	Non-Freelider	14	4	-	14	625	470	107	1,208	14	1	0	0	625	470	1,202	1,202	0	\$320.31	\$320.31	\$17.75	\$0.00	
P003	2025	8	Non-Freelider	13	4	5	13	512	400	106	1,016	13	1	1	106	512	400	1,017	1,017	1	\$321.55	\$322.57	\$227.33	-\$88.99	
P003	2025	9	Non-Freelider	11	3	8	11	618	429	111	1,157	11	1	1	111	618	429	1,158	1,158	1	\$286.46	\$282.07	\$27.39	\$0.00	
P004	2024	10	Non-Freelider	-	-	-	12	-	-	-	1,127	-	-	0	0	0	0	0	0	-1127	\$0.00	\$0.00	\$0.00	\$0.00	
P004	2024	11	Non-Freelider	-	-	-	10	-	-	-	806	-	-	0	0	0	0	0	0	-806	\$0.00	\$0.00	\$0.00	\$0.00	
P004	2024	12	Non-Freelider	-	-	-	6	-	-	-	637	-	-	0	0	0	0	0	0	-637	\$0.00	\$0.00	\$0.00	\$0.00	
P004	2025	1	Non-Freelider	-	-	-	6	-	-	-	708	-	-	0	0	0	0	0	0	-708	\$0.00	\$0.00	\$0.00	\$0.00	
P004	2025	2	Non-Freelider	-	-	-	6	-	-	-	811	-	-	0	0	0	0	0	0	-811	\$0.00	\$0.00	\$0.00	\$0.00	
P004	2025	3	Non-Freelider	-	-	-	8	-	-	-	679	-	-	0	0	0	0	0	0	-679	\$0.00	\$0.00	\$0.00	\$0.00	
P004	2025	4	Non-Freelider	9	1	-	9	237	44	-	348	9	-	0	0	237	44	281	281	-47	\$0.00	\$0.00	\$0.00	\$0.00	
P004	2025	5	Non-Freelider	9	1	-	9	637	126	109	1,044	11	-	1	109	637	126	763	763	0	\$0.00	\$0.00	\$0.00	\$0.00	
P004	2025	6	Non-Freelider	11	1	8	11	815	120	109	1,044	11	-	1	109	815	120	1,044	1,044	0	\$0.00	\$0.00	\$0.00	\$0.00	
P004	2025	7	Non-Freelider	12	4	13	12	769	137	253	1,159	12	-	1	253	769	137	1,159	1,159	0	\$0.00	\$0.00	\$0.00	\$0.00	
P004	2025	8	Non-Freelider	14	5	11	14	1,160	154	402	1,716	14	1	0	0	1,160	154	1,716	1,716	0	\$0.00	\$0.00	\$0.00	\$0.00	
P004	2025	9	Non-Freelider	12	6	11	12	1,084	162	369	1,615	12	-	1	369	1,084	162	1,615	1,615	0	\$0.00	\$0.00	\$0.00	\$0.00	
P005	2024	10	Non-Freelider	5	2	5	5	453	81	122	656	5	-	0	0	122	453	81	656	656	0	\$0.00	\$0.00	\$0.00	\$0.00
P005	2024	11	Non-Freelider	5	1	-	5	376	87	-	463	5	-	0	0	376	87	463	463	0	\$0.00	\$0.00	\$0.00	\$0.00	
P005	2024	12	Non-Freelider	4	1	-	4	296	84	1	381	4	-	0	0	296	84	381	381	0	\$0.00	\$0.00	\$0.00	\$0.00	
P005	2025	1	Non-Freelider	4	1	-	4	315	89	-	404	4	-	0	0	315	89	404	404	0	\$0.00	\$0.00	\$0.00	\$0.00	
P005	2025	2	Non-Freelider	5	1	-	5	376	100	-	476	5	-	0	0	376	100								

[illegible]

EL PASO ELECTRIC COMPANY

		9	Non-Freerider	14	10	12	14	1,720	499	456	2,674	14	1	AMENDED FILING	1720	499	2675	2675	1	\$423.28	\$449.26	\$326.06	WP Exhibit 60B	Amended Filing
P019	2024	10	Non-Freerider	16	9	12	16	2,129	303	174	2,605	16	1	0	174	2129	303	2606	2606	1	\$265.55	\$265.55	\$0.00	\$0.00
P019	2024	11	Non-Freerider	15	4	-	15	1,173	289	-	1,462	15	1	0	0	1462	289	1462	1462	0	\$226.34	\$226.34	\$0.00	\$0.00
P019	2024	12	Non-Freerider	11	4	-	11	841	323	-	1,164	11	1	0	0	841	323	1164	1164	0	\$172.78	\$172.78	\$0.00	\$0.00
P019	2025	1	Non-Freerider	9	4	-	9	945	420	-	1,365	9	1	0	0	945	420	1365	1365	0	\$154.46	\$154.46	\$0.00	\$0.00
P019	2025	2	Non-Freerider	8	5	-	8	1,159	452	-	1,611	8	1	0	0	1159	452	1611	1611	0	\$148.81	\$148.81	\$0.00	\$0.00
P019	2025	3	Non-Freerider	12	4	-	12	989	301	-	1,170	12	1	0	0	989	301	1170	1170	0	\$184.52	\$184.52	\$0.00	\$0.00
P019	2025	4	Non-Freerider	16	4	-	16	957	272	-	1,229	16	1	0	0	957	272	1229	1229	0	\$232.30	\$232.30	\$0.00	\$0.00
P019	2025	5	Non-Freerider	17	4	-	17	1,279	279	-	1,558	17	1	0	0	1279	279	1558	1558	0	\$251.84	\$251.84	\$0.00	\$0.00
P019	2025	6	Non-Freerider	20	5	13	20	2,159	298	134	2,591	20	1	1	134	2159	298	2591	2591	0	\$358.41	\$438.92	\$126.06	\$97.49
P019	2025	7	Non-Freerider	20	11	16	20	2,881	408	444	3,533	20	1	1	444	2881	408	3533	3533	0	\$583.10	\$666.00	\$402.02	\$15.10
P019	2025	8	Non-Freerider	19	12	15	19	2,482	389	507	3,278	19	1	1	482	2482	389	3277	3277	-1	\$555.88	\$637.34	\$50.47	\$0.00
P019	2025	9	Non-Freerider	18	10	14	18	2,177	323	448	2,948	18	1	1	448	2177	323	2948	2948	0	\$515.02	\$512.19	\$373.92	\$-2.83
P020	2024	10	freerider (Daily)	-	-	-	-	4	3	1	8	-	1	0	1	4	3	8	8	0	\$17.36	\$17.36	\$0.00	\$0.00
P020	2024	11	freerider (Daily)	-	-	-	-	5	3	-	8	-	1	0	0	5	3	8	8	0	\$17.36	\$17.36	\$0.00	\$0.00
P020	2024	12	freerider (Daily)	-	-	-	16	8	-	-	8	16	1	0	0	8	0	8	8	0	\$202.80	\$202.80	\$0.00	\$0.00
P020	2025	1	freerider (Daily)	28	-	-	28	15	-	-	15	28	1	0	0	15	0	15	15	0	\$342.05	\$342.05	\$0.00	\$0.00
P020	2025	2	freerider (Daily)	16	-	-	16	8	-	-	8	16	1	0	0	8	0	8	8	0	\$202.80	\$202.80	\$0.00	\$0.00
P020	2025	3	freerider (Daily)	16	-	-	16	8	-	-	8	16	1	0	0	8	0	8	8	0	\$202.80	\$202.80	\$0.00	\$0.00
P020	2025	4	freerider (Daily)	16	-	-	16	8	-	-	8	16	1	0	0	8	0	8	8	0	\$202.80	\$202.80	\$0.00	\$0.00
P020	2025	5	freerider (Daily)	-	-	-	-	3	-	-	8	-	1	0	0	5	3	8	8	0	\$17.36	\$17.36	\$0.00	\$0.00
P020	2025	6	freerider (Daily)	-	-	-	-	2	1	-	3	-	1	0	1	2	1	3	3	0	\$17.32	\$17.24	\$17.19	\$-0.08
P020	2025	7	freerider (Daily)	12	-	-	12	7	-	-	7	12	1	1	0	7	0	7	7	0	\$225.00	\$110.46	\$176.17	\$-141.54
P020	2025	8	freerider (Daily)	16	-	-	16	8	-	-	8	16	1	1	0	8	0	8	8	0	\$330.21	\$141.52	\$233.17	\$-188.68
P020	2025	9	freerider (Daily)	-	-	-	-	4	2	1	7	-	1	1	1	4	2	7	7	0	\$17.52	\$17.55	\$17.45	\$0.03
P021	2024	10	Non-Freerider	-	-	-	18	-	-	-	1,514	-	1	0	0	0	0	0	0	-1514	\$262.37	\$262.37	\$0.00	\$0.00
P021	2024	11	Non-Freerider	-	-	-	18	-	-	-	959	-	1	0	0	0	0	0	0	-959	\$248.96	\$248.96	\$0.00	\$0.00
P021	2024	12	Non-Freerider	-	-	-	14	-	-	-	882	-	1	0	0	0	0	0	0	-882	\$200.74	\$200.74	\$0.00	\$0.00
P021	2025	1	Non-Freerider	-	-	-	11	-	-	-	892	-	1	0	0	0	0	0	0	-892	\$166.21	\$166.21	\$0.00	\$0.00
P021	2025	2	Non-Freerider	11	2	-	11	169	44	-	795	11	1	0	0	169	44	213	213	-882	\$163.87	\$163.87	\$0.00	\$0.00
P021	2025	3	Non-Freerider	12	2	-	12	636	189	-	824	12	1	0	0	636	189	825	825	1	\$176.16	\$176.16	\$0.00	\$0.00
P021	2025	4	Non-Freerider	12	2	-	12	948	261	-	1,066	12	1	0	0	948	261	1066	1066	0	\$181.76	\$181.76	\$0.00	\$0.00
P021	2025	5	Non-Freerider	14	4	-	14	903	179	-	1,082	14	1	0	0	903	179	1082	1082	0	\$205.57	\$205.57	\$0.00	\$0.00
P021	2025	6	Non-Freerider	17	7	16	17	1,163	248	156	1,566	17	1	1	156	1163	248	1567	1567	1	\$426.98	\$436.07	\$289.55	\$0.09
P021	2025	7	Non-Freerider	17	11	17	17	1,533	372	404	2,309	17	1	1	404	1533	372	2309	2309	0	\$463.81	\$520.15	\$351.20	\$56.35
P021	2025	8	Non-Freerider	18	12	19	19	1,657	367	426	2,450	18	1	1	426	1657	367	2450	2450	0	\$508.88	\$562.88	\$383.28	\$53.11
P021	2025	9	Non-Freerider	19	10	19	19	2,019	490	509	2,998	19	1	0	0	2019	490	2998	2998	0	\$530.25	\$584.07	\$403.87	\$60.87
P022	2024	10	Non-Freerider	24	24	19	24	2,203	1,505	69	3,778	24	1	0	69	2203	1,505	3777	3777	-1	\$386.61	\$386.61	\$0.00	\$0.00
P022	2024	11	Non-Freerider	25	25	-	25	2,272	1,321	-	3,593	25	1	0	0	2272	1321	3593	3593	0	\$393.73	\$393.73	\$0.00	\$0.00
P022	2024	12	Non-Freerider	25	25	-	25	2,050	1,128	-	3,178	25	1	0	0	2050	1128	3178	3178	0	\$403.27	\$403.27	\$0.00	\$0.00
P022	2025	1	Non-Freerider	25	25	-	25	1,999	25	-	3,083	25	1	0	0	1999	25	3083	3083	0	\$381.41	\$381.41	\$0.00	\$0.00
P022	2025	2	Non-Freerider	25	25	-	25	2,526	1,478	-	4,004	25	1	0	0	2526	1478	4004	4004	0	\$403.66	\$403.66	\$0.00	\$0.00
P022	2025	3	Non-Freerider	24	25	-	25	2,525	1,462	-	3,988	25	1	0	0	2525	1462	3987	3987	-1	\$403.27	\$403.27	\$0.00	\$0.00
P022	2025	4	Non-Freerider	25	25	-	25	2,742	1,457	-	4,200	25	1	0	0	2742	1457	4199	4199	-1	\$408.39	\$408.39	\$0.00	\$0.00
P022	2025	5	Non-Freerider	25	25	-	25	2,542	25	-	4,052	25	1	0	0	2542	25	4052	4052	0	\$404.82	\$404.82	\$0.00	\$0.00
P022	2025	6	Non-Freerider	25	25	20	25	2,513	1,655	136	4,305	25	1	1	136	2513	1655	4304	4304	-1	\$719.07	\$614.03	\$426.82	\$-105.04
P022	2025	7	Non-Freerider	25	25	22	25	2,429	1,731	296	4,455	25	1	1	296	2429	1731	4456	4456	1	\$726.50	\$678.67	\$466.49	\$-47.83
P022	2025	8	Non-Freerider	25	25	24	25	2,340	1,687	328	4,356	25	1	1	328	2340	1687	4355	4355	-1	\$721.60	\$710.03	\$472.99	\$-11.57
P022	2025	9	Non-Freerider	25	25	24	25	2,192	1,610	346	4,148	25	1	1	346	2192	1610	4148	4148	0	\$712.29	\$712.29	\$2.44	\$0.00
P023	2024	10	Non-Freerider	34	10	9	34	1,882	670	93	2,645	34	1	0	93	1882	670	2645	2645	0	\$475.13	\$475.13	\$0.00	\$0.00
P023	2024	11	Non-Freerider	24	7	-	24	1,572	587	-	2,160	24	1	0	0	1572	587	2159	2159	-1	\$347.52	\$347.52	\$0.00	\$0.00
P023	2024	12	Non-Freerider	8	8	-	8	1,230	649	-	1,880	8	1	0	0	1230	649	1879	1879	-1	\$155.31	\$155.31	\$0.00	\$0.00
P023	2025	1	Non-Freerider	9	7	-	9	1,495	797	-	2,292	9	1	0	0	1495	797	2292	2292	0	\$176.85	\$176.85	\$0.00	\$0.00
P023	2025	2	Non-Freerider	9	8	-	9	1,678	902	-	2,580	9	1	0	0	1678	902	2580	2580	0	\$183.81	\$183.81	\$0.00	\$0.00
P023	2025	3	Non-Freerider	8	9	-	9	1,015	558	-	1,573	9	1	0	0	1015	558	1573	1573	0	\$158.48	\$158.48	\$0.00	\$0.00
P023	2025	4	Non-Freerider	12	8	-	12	1,424	632	-	2,056	12	1	0	0	1424	632	2056	2056	0	\$205.92	\$205.92	\$0.00	\$0.00
P023	2025	5	Non-Freerider	26	10	-	26	2,128	678	-	2,806	26	1	0	0	2128	678	2806	2806	0	\$386.30	\$386.30	\$0.00	\$0.00
P023	2025	6	Non-Freerider	15	8	9	15	2,305	858	309	3,471	15	1	1	309	2305	858	3472	3472	1	\$482.33	\$404.56	\$313.47	\$-77.77
P023	2025	7	Non-Freerider	10	9	14	14	1,962	952	485	3,399	10	1	1	485	1962	952	3399	3399	0	\$459.22	\$468.87	\$343.86	\$8.65
P023	2025	8	Non-Freerider	23	11	24	24	2,747	957	795	4,499	23	1	1	795	2747	957	4499	4499	0	\$707.15	\$707.14	\$552.29	\$87.99
P023	2025	9	Non-Freerider	19	8	20	20	2,415	816	782	4,012	19	1	1	782	2415	816	4013	4013	1	\$608.84	\$607.60	\$461.81	\$90.75
P024	2024	10	Non-Freerider	3	1	4	4	324	102	101	426	3	1	0	101	324</								

[illegible]

EL PASO ELECTRIC COMPANY

FILED	DATE	TYPE	STATUS	AMENDED FILING	0	2	1	3	3	0	\$17.24	\$17.24	\$0.00	WP Exhibit	0000	Amended Filing					
P037	2025	2	Non-Freerider	-	-	6	177	44	-	0	177	44	221	221	0	\$92.05	\$92.05	\$0.00	\$0.00		
P037	2025	3	Non-Freerider	-	-	6	241	59	-	0	241	59	300	300	0	\$93.96	\$93.96	\$0.00	\$0.00		
P037	2025	4	Non-Freerider	-	-	6	73	11	-	0	73	11	84	84	1	\$88.72	\$88.72	\$0.00	\$0.00		
P037	2025	5	Non-Freerider	-	-	7	12	1	-	0	12	1	13	13	1	\$98.59	\$98.59	\$0.00	\$0.00		
P037	2025	6	Non-Freerider	-	-	-	-	1	-	1	0	1	0	1	1	0	\$17.22	\$17.19	\$17.17	-\$0.03	
P037	2025	7	Non-Freerider	-	-	1	1	-	-	1	0	1	0	1	1	0	\$38.81	\$34.95	\$30.67	-\$11.85	
P037	2025	8	Non-Freerider	-	-	6	164	15	-	43	164	15	222	222	0	\$145.41	\$159.22	\$108.70	\$131.81		
P037	2025	9	Non-Freerider	-	-	6	42	6	-	20	69	6	68	68	-1	\$137.83	\$150.62	\$103.04	\$12.79		
P038	2024	10	Non-Freerider	-	-	21	21	12	21	665	784	1612	1612	-1	\$299.53	\$299.53	\$0.00	\$0.00			
P038	2024	11	Non-Freerider	-	-	16	20	-	20	532	871	1403	1403	-1	\$432.89	\$282.89	\$0.00	\$0.00			
P038	2024	12	Non-Freerider	-	-	19	23	-	23	969	969	1757	1757	1	\$326.16	\$326.16	\$0.00	\$0.00			
P038	2025	1	Non-Freerider	-	-	18	19	-	19	930	943	1873	1873	1	\$282.61	\$282.61	\$0.00	\$0.00			
P038	2025	2	Non-Freerider	-	-	22	25	-	25	1,048	1,048	1701	1701	-1	\$348.04	\$348.04	\$0.00	\$0.00			
P038	2025	3	Non-Freerider	-	-	16	14	-	16	37	726	762	762	0	\$221.02	\$221.02	\$0.00	\$0.00			
P038	2025	4	Non-Freerider	-	-	15	22	-	22	864	864	906	906	0	\$294.04	\$294.04	\$0.00	\$0.00			
P038	2025	5	Non-Freerider	-	-	23	20	-	23	39	843	882	882	0	\$305.05	\$305.05	\$0.00	\$0.00			
P038	2025	6	Non-Freerider	-	-	18	19	16	19	344	794	1202	1202	-1	\$448.06	\$423.34	\$308.10	-\$24.72			
P038	2025	7	Non-Freerider	-	-	18	14	18	18	366	794	1322	1322	1	\$434.37	\$466.09	\$317.55	\$31.71			
P038	2025	8	Non-Freerider	-	-	19	14	14	19	404	152	1292	1292	0	\$452.47	\$147.06	\$337.37	\$35.41			
P038	2025	9	Non-Freerider	-	-	17	15	15	17	611	719	1557	1557	0	\$426.53	\$437.37	\$317.69	\$10.84			
P039	2024	10	Non-Freerider	-	-	20	4	13	20	491	57	611	20	1	0	\$263.73	\$263.73	\$0.00	\$0.00		
P039	2024	11	Non-Freerider	-	-	12	-	-	12	231	35	-	231	35	266	\$182.68	\$182.68	\$0.00	\$0.00		
P039	2024	12	Non-Freerider	-	-	7	-	-	7	159	34	-	159	34	193	\$102.96	\$102.96	\$0.00	\$0.00		
P039	2025	1	Non-Freerider	-	-	4	-	-	4	201	34	-	235	235	0	\$69.21	\$69.21	\$0.00	\$0.00		
P039	2025	2	Non-Freerider	-	-	5	1	-	5	153	28	-	181	181	0	\$79.49	\$79.49	\$0.00	\$0.00		
P039	2025	3	Non-Freerider	-	-	4	1	-	4	137	34	-	171	171	0	\$67.66	\$67.66	\$0.00	\$0.00		
P039	2025	4	Non-Freerider	-	-	5	1	-	5	142	36	-	178	178	0	\$79.42	\$79.42	\$0.00	\$0.00		
P039	2025	5	Non-Freerider	-	-	10	1	-	10	261	55	-	316	316	0	\$140.70	\$140.70	\$0.00	\$0.00		
P039	2025	6	Non-Freerider	-	-	18	1	17	18	373	85	-	478	478	0	\$392.58	\$402.14	\$266.95	\$9.56		
P039	2025	7	Non-Freerider	-	-	21	4	17	21	619	91	-	807	807	0	\$487.51	\$449.72	\$325.81	-\$17.79		
P039	2025	8	Non-Freerider	-	-	9	7	19	18	522	115	-	77	714	14	\$233.21	\$234.67	\$86.66	\$0.00		
P039	2025	9	Non-Freerider	-	-	10	4	18	19	575	83	-	756	756	-1	\$425.90	\$446.68	\$298.85	\$20.78		
P040	2024	10	Non-Freerider	-	-	23	17	26	26	2,996	893	820	4,709	23	1	0	\$432.28	\$432.28	\$0.00	\$0.00	
P040	2024	11	Non-Freerider	-	-	21	12	-	21	2,781	781	-	3,562	21	1	0	\$346.62	\$346.62	\$0.00	\$0.00	
P040	2024	12	Non-Freerider	-	-	17	10	-	17	1,870	648	-	2,619	17	1	0	\$277.48	\$277.48	\$0.00	\$0.00	
P040	2025	1	Non-Freerider	-	-	19	19	-	19	2,902	807	-	3,709	19	1	0	\$310.45	\$310.45	\$0.00	\$0.00	
P040	2025	2	Non-Freerider	-	-	22	17	-	22	2,830	1,039	-	3,869	22	1	0	\$386.63	\$386.63	\$0.00	\$0.00	
P040	2025	3	Non-Freerider	-	-	17	14	-	17	2,308	839	-	3,147	17	1	0	\$298.89	\$298.89	\$0.00	\$0.00	
P040	2025	4	Non-Freerider	-	-	19	16	-	19	2,367	827	-	3,214	19	1	0	\$315.03	\$315.03	\$0.00	\$0.00	
P040	2025	5	Non-Freerider	-	-	21	13	-	21	2,998	829	-	3,829	21	1	0	\$350.65	\$350.65	\$0.00	\$0.00	
P040	2025	6	Non-Freerider	-	-	24	11	20	24	3,383	863	254	4,500	24	1	1	\$709.20	\$636.06	\$422.09	-\$74.14	
P040	2025	7	Non-Freerider	-	-	26	16	25	26	7,723	1,787	1,001	4,503	26	1	1	\$623.68	\$777.73	\$129.31	\$0.00	
P040	2025	8	Non-Freerider	-	-	27	20	29	29	3,239	973	1,173	5,385	27	1	1	\$709.57	\$997.34	\$709.57	\$146.58	
P040	2025	9	Non-Freerider	-	-	26	16	26	26	3,137	922	1,104	5,463	26	1	1	\$923.07	\$147.90	\$157.90	\$0.00	
P041	2024	10	Non-Freerider	-	-	-	-	-	-	7	-	-	1,641	-	1	0	0	\$137.95	\$137.95	\$0.00	\$0.00
P041	2024	11	Non-Freerider	-	-	-	-	-	-	5	-	-	1,485	-	1	0	0	\$111.00	\$111.00	\$0.00	\$0.00
P041	2024	12	Non-Freerider	-	-	-	-	-	-	12	-	-	1,078	-	1	0	0	\$182.29	\$182.29	\$0.00	\$0.00
P041	2025	1	Non-Freerider	-	-	4	11	-	12	307	357	-	548	11	1	0	\$189.49	\$189.49	\$0.00	\$0.00	
P041	2025	2	Non-Freerider	-	-	8	11	-	11	496	800	-	1,299	11	1	0	\$176.04	\$176.04	\$0.00	\$0.00	
P041	2025	3	Non-Freerider	-	-	5	11	-	11	575	508	-	1,084	11	1	0	\$170.85	\$170.85	\$0.00	\$0.00	
P041	2025	4	Non-Freerider	-	-	6	11	-	11	744	513	-	1,257	11	1	0	\$175.03	\$175.03	\$0.00	\$0.00	
P041	2025	5	Non-Freerider	-	-	9	8	-	9	981	981	-	1,410	9	1	0	\$155.55	\$149.55	\$149.55	\$0.00	
P041	2025	6	Non-Freerider	-	-	6	9	4	9	1,112	408	12	1,531	9	1	1	\$268.92	\$180.57	\$151.37	-\$86.35	
P041	2025	7	Non-Freerider	-	-	6	8	6	8	1,113	461	329	1,903	8	1	1	\$276.82	\$276.08	\$214.11	\$8.26	
P041	2025	8	Non-Freerider	-	-	6	7	5	7	1,333	638	333	2,304	7	1	1	\$268.16	\$265.36	\$205.83	-\$2.80	
P041	2025	9	Non-Freerider	-	-	7	6	8	8	1,306	677	347	2,306	8	1	0	\$268.22	\$236.47	\$141.16	\$0.00	
P042	2024	10	Non-Freerider	-	-	14	3	11	14	1,098	371	238	1,707	14	1	0	\$220.67	\$220.67	\$0.00	\$0.00	
P042	2024	11	Non-Freerider	-	-	15	2	-	15	953	247	-	1,200	15	1	0	\$220.01	\$220.01	\$0.00	\$0.00	
P042	2024	12	Non-Freerider	-	-	11	2	-	11	457	240	-	697	11	1	0	\$161.50	\$161.50	\$0.00	\$0.00	
P042	2025	1	Non-Freerider	-	-	10	2	-	10	524	282	-	806	10	1	0	\$152.54	\$152.54	\$0.00	\$0.00	
P042	2025	2	Non-Freerider	-	-	10	2	-	10	605	329	-	928	10	1	0	\$155.49	\$155.49	\$0.00	\$0.00	
P042	2025	3	Non-Freerider	-	-	11	2	-	11	441	241	-	682	11	1	0	\$161.14	\$161.14	\$0.00	\$0.00	
P042	2025	4	Non-Freerider	-	-	9	10	-	10	411	238	-	649	10	1	0	\$148.75	\$148.75	\$0.00	\$0.00	
P042	2025	5	Non-Freerider	-	-	11	10	-	11	584	237	-	821	11	1	0	\$164.50	\$164.50	\$0.00	\$0.00	
P042	2025	6	Non-Freerider	-	-	15	3	-	15	1,219	334	10	1,564	15	1	1	\$387.80	\$213.96	\$163.14	\$173.84	
P042	2025	7	Non-Freerider	-	-	17	5	18	18	1,440	538	348	2,326	17	1	1	\$484.19	\$522.17	\$355.46	\$37.98	
P042	2025	8	Non-Freerider	-	-	14	12	16	18	1,579	616	365	2,561	14	1	1	\$456.76	\$481.16	\$334.37	\$24.40	
P042	2025	9	Non-Freerider	-	-	20	4	12	20	1,347	505	338	2,190	20	1	1	\$505.53	\$459.04	\$279.30	-\$57.48	
P043	2024	10	Non-Freerider	-	-	6	2	-	6	800	277	123	1,200	6	1	0	\$115.70	\$115.70	\$0.00	\$0.00	
P043	2024	11	Non-Freerider	-	-	8	2	-	8	830	257	-	1,087	8	1	0	\$136.15	\$136.15	\$0.00	\$0.00	
P043	2024	12	Non-Freerider	-	-	4	2	-	4	458	195	-	653	4	1	0	\$79.31	\$79.31	\$0.00	\$0.00	
P043	2025	1	Non-Freerider	-	-	4	1	-	4	508	226	-	734	4	1	0	\$81.26	\$81.26	\$0.00	\$0.00	
P043	2025	2	Non-Freerider	-	-	4	2	-	4	526	227	-	753	4	1	0	\$81.72	\$81.72	\$0.00	\$0.00	
P043	2025	3	Non-Freerider	-	-	3	2	-	3	464	190	-	654	3	1	0	\$67.74	\$67.74	\$0.00	\$0.00	
P043	2025	4	Non-Freerider	-	-	3	1	-	3	462	203	-	665	3	1	0	\$68.01	\$68.01	\$0.00	\$0.00	
P043	2025	5	Non-Freerider	-																	

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		3	Non-Freelander	-	-	-	-	4	2	-	6	-	1	AMENDED FILING	0	4	2	6	6	0	\$17.31	\$17.31	\$0.00	WP Exhibit 1008 Amended Filing
P046	2025	4	Non-Freelander	-	2	-	2	73	143	-	216	-	2	0	0	0	216	216	0	\$45.57	\$45.57	\$0.00	\$0.00	
P046	2025	5	Non-Freelander	-	3	-	10	206	411	-	247	10	1	0	0	0	247	247	0	\$139.04	\$139.04	\$0.00	\$0.00	
P046	2025	6	Non-Freelander	-	5	-	18	668	102	-	770	18	1	0	0	0	668	102	0	\$407.06	\$175.45	\$202.63	\$-231.61	
P046	2025	7	Non-Freelander	-	4	2	5	5	169	64	53	286	4	1	1	53	169	64	286	0	\$129.05	\$133.87	\$86.75	\$4.83
P046	2025	8	Non-Freelander	-	14	8	13	14	557	150	80	787	14	1	1	80	557	150	787	0	\$329.74	\$337.31	\$226.71	\$7.57
P046	2025	9	Non-Freelander	-	2	2	1	2	27	20	3	50	2	1	1	3	27	20	50	0	\$35.73	\$46.03	\$45.36	\$10.69
P047	2024	10	Non-Freelander	-	17	14	15	17	2,034	463	472	2,989	17	1	0	472	2,034	463	2,989	0	\$286.41	\$286.41	\$0.00	\$0.00
P047	2024	11	Non-Freelander	-	18	17	-	18	2,434	427	-	2,861	18	1	0	0	2,434	427	2,861	0	\$286.91	\$286.91	\$0.00	\$0.00
P047	2024	12	Non-Freelander	-	15	11	-	15	2,200	469	-	2,669	15	1	0	0	2,200	469	2,669	0	\$255.50	\$255.50	\$0.00	\$0.00
P047	2025	1	Non-Freelander	-	18	14	-	18	2,713	725	-	3,438	18	1	0	0	2,713	725	3,438	0	\$308.85	\$308.85	\$0.00	\$0.00
P047	2025	2	Non-Freelander	-	18	13	-	18	3,183	822	-	4,005	18	1	0	0	3,183	822	4,005	0	\$322.56	\$322.56	\$0.00	\$0.00
P047	2025	3	Non-Freelander	-	15	12	-	15	2,747	733	-	3,480	15	1	0	0	2,747	733	3,480	0	\$275.10	\$275.10	\$0.00	\$0.00
P047	2025	4	Non-Freelander	-	17	11	-	17	3,032	748	-	3,780	17	1	0	0	3,032	748	3,780	0	\$305.52	\$305.52	\$0.00	\$0.00
P047	2025	5	Non-Freelander	-	18	15	-	18	3,182	709	-	3,891	18	1	0	0	3,182	709	3,891	0	\$319.80	\$319.80	\$0.00	\$0.00
P047	2025	6	Non-Freelander	-	18	13	9	18	2,784	683	63	3,530	18	1	1	63	2,784	683	3,530	0	\$543.87	\$377.01	\$201.57	\$186.86
P047	2025	7	Non-Freelander	-	19	18	18	19	2,636	706	726	4,068	19	1	1	726	2,636	706	4,068	0	\$590.08	\$660.04	\$402.41	\$69.96
P047	2025	8	Non-Freelander	-	22	13	23	23	3,128	854	830	4,813	22	1	1	830	3,128	854	4,812	-1	\$790.17	\$790.87	\$544.58	\$85.70
P047	2025	9	Non-Freelander	-	20	15	18	20	3,036	659	752	4,447	20	1	1	752	3,036	659	4,447	0	\$626.41	\$655.47	\$480.92	\$27.07
P048	2024	10	Non-Freelander	-	25	22	25	25	3,170	987	297	4,454	25	1	0	297	3,170	987	4,454	0	\$414.53	\$414.53	\$0.00	\$0.00
P048	2024	11	Non-Freelander	-	19	22	-	22	2,614	760	-	3,374	22	1	0	0	2,614	760	3,374	0	\$353.67	\$353.67	\$0.00	\$0.00
P048	2024	12	Non-Freelander	-	19	19	-	19	2,069	964	-	3,033	19	1	0	0	2,069	964	3,033	0	\$310.66	\$310.66	\$0.00	\$0.00
P048	2025	1	Non-Freelander	-	19	18	-	19	2,281	1,216	-	3,497	19	1	0	0	2,281	1,216	3,497	0	\$321.87	\$321.87	\$0.00	\$0.00
P048	2025	2	Non-Freelander	-	18	22	-	22	2,629	1,264	-	3,893	22	1	0	0	2,629	1,264	3,893	0	\$342.02	\$342.02	\$0.00	\$0.00
P048	2025	3	Non-Freelander	-	18	22	-	22	2,008	897	-	2,904	22	1	0	0	2,008	897	2,904	1	\$342.31	\$342.31	\$0.00	\$0.00
P048	2025	4	Non-Freelander	-	20	20	-	20	2,149	839	-	2,989	20	1	0	0	2,149	839	2,988	-1	\$321.18	\$321.18	\$0.00	\$0.00
P048	2025	5	Non-Freelander	-	23	22	-	23	2,633	733	-	3,366	23	1	0	0	2,633	733	3,366	0	\$365.08	\$365.08	\$0.00	\$0.00
P048	2025	6	Non-Freelander	-	25	21	15	25	2,779	819	779	3,799	25	1	1	779	2,779	819	3,798	0	\$564.91	\$564.91	\$414.22	\$150.69
P048	2025	7	Non-Freelander	-	25	23	24	25	4,039	1,416	619	6,074	25	1	1	619	4,039	1,416	6,074	0	\$806.76	\$813.34	\$535.36	\$6.99
P048	2025	8	Non-Freelander	-	25	20	25	25	3,517	1,452	665	5,633	25	1	1	665	3,517	1,452	5,634	0	\$784.90	\$784.48	\$547.01	\$26.42
P048	2025	9	Non-Freelander	-	23	21	21	23	2,935	1,132	485	4,552	23	1	1	485	2,935	1,132	4,552	0	\$692.23	\$692.10	\$469.71	\$-0.13
P049	2024	10	Non-Freelander	-	-	-	-	-	-	-	-	953	-	1	0	0	-	-	-	0	\$74.96	\$74.96	\$0.00	\$0.00
P049	2024	11	Non-Freelander	-	-	-	-	-	-	-	-	943	-	1	0	0	-	-	-	0	\$74.72	\$74.72	\$0.00	\$0.00
P049	2024	12	Non-Freelander	-	3	3	-	3	250	385	-	95	3	1	0	0	250	385	635	635	\$54.24	\$54.24	\$0.00	\$0.00
P049	2025	1	Non-Freelander	-	3	3	-	3	575	509	-	1,083	3	1	0	0	575	509	1,084	1	\$78.11	\$78.11	\$0.00	\$0.00
P049	2025	2	Non-Freelander	-	3	3	-	3	489	460	-	960	3	1	0	0	489	460	959	0	\$75.13	\$75.13	\$0.00	\$0.00
P049	2025	3	Non-Freelander	-	3	3	-	3	159	219	-	381	3	1	0	0	159	219	382	-1	\$61.14	\$61.14	\$0.00	\$0.00
P049	2025	4	Non-Freelander	-	4	4	-	4	341	203	-	544	4	1	0	0	341	203	544	0	\$76.67	\$76.67	\$0.00	\$0.00
P049	2025	5	Non-Freelander	-	2	1	-	2	107	71	-	178	2	1	0	0	107	71	178	0	\$44.65	\$44.65	\$0.00	\$0.00
P049	2025	6	Non-Freelander	-	2	1	-	2	103	50	-	156	2	1	1	2	50	155	155	-1	\$63.98	\$63.98	\$45.85	\$-27.12
P049	2025	7	Non-Freelander	-	2	1	1	2	59	18	179	179	2	1	102	18	179	179	0	\$45.12	\$45.12	\$40.79	\$4.33	
P049	2025	8	Non-Freelander	-	2	2	2	2	95	61	20	176	2	1	1	20	95	61	176	0	\$64.87	\$68.19	\$50.37	\$3.21
P049	2025	9	Non-Freelander	-	2	3	2	3	268	177	51	496	3	1	1	51	268	177	496	0	\$100.38	\$90.26	\$174.01	\$-10.12
P050	2024	10	Non-Freelander	-	1	-	1	41	40	5	86	1	-	0	5	41	40	86	0	\$0.00	\$0.00	\$0.00	\$0.00	
P050	2024	11	Non-Freelander	-	1	-	1	56	45	10	97	1	-	0	5	42	97	139	0	\$0.00	\$0.00	\$0.00	\$0.00	
P050	2024	12	Non-Freelander	-	2	1	-	2	94	45	-	139	2	-	0	0	94	45	139	0	\$0.00	\$0.00	\$0.00	\$0.00
P050	2025	1	Non-Freelander	-	2	2	-	2	181	70	-	251	2	-	0	0	181	70	251	0	\$0.00	\$0.00	\$0.00	\$0.00
P050	2025	2	Non-Freelander	-	1	1	-	1	60	46	-	106	1	-	0	0	60	46	106	0	\$0.00	\$0.00	\$0.00	\$0.00
P050	2025	3	Non-Freelander	-	-	-	-	-	43	37	-	80	-	-	0	0	43	37	80	0	\$0.00	\$0.00	\$0.00	\$0.00
P050	2025	4	Non-Freelander	-	-	1	-	1	42	39	-	81	1	-	0	0	42	39	81	0	\$0.00	\$0.00	\$0.00	\$0.00
P050	2025	5	Non-Freelander	-	-	1	-	1	44	39	-	83	1	-	0	0	44	39	83	0	\$0.00	\$0.00	\$0.00	\$0.00
P050	2025	6	Non-Freelander	-	-	-	-	-	44	42	3	89	-	-	1	3	44	89	89	0	\$0.00	\$0.00	\$0.00	\$0.00
P050	2025	7	Non-Freelander	-	-	-	-	-	39	37	7	83	-	-	1	7	39	37	83	0	\$0.00	\$0.00	\$0.00	\$0.00
P050	2025	8	Non-Freelander	-	-	1	-	1	38	40	8	86	1	-	0	8	38	40	86	0	\$0.00	\$0.00	\$0.00	\$0.00
P050	2025	9	Non-Freelander	-	-	-	-	-	41	44	9	95	-	-	1	9	41	44	94	-1	\$0.00	\$0.00	\$0.00	\$0.00
P051	2024	10	Non-Freelander	-	-	-	21	-	-	-	2,619	-	1	0	0	0	0	0	0	-2619	\$322.84	\$322.84	\$0.00	\$0.00
P051	2024	11	Non-Freelander	-	-	-	16	-	-	-	2,654	-	1	0	0	0	0	0	0	-3584	\$335.56	\$335.56	\$0.00	\$0.00
P051	2024	12	Non-Freelander	-	-	-	16	-	-	-	4,931	-	1	0	0	0	0	0	0	-4931	\$321.74	\$321.74	\$0.00	\$0.00
P051	2025	1	Non-Freelander	-	14	14	-	15	2,020	1,524	-	966	14	1	0	0	2,020	1,524	3,544	2,578	\$214.36	\$214.36	\$0.00	\$0.00
P051	2025	2	Non-Freelander	-	14	14	-	14	2,592	1,762	-	4,354	14	1	0	0	2,592	1,762	4,354	0	\$284.62	\$284.62	\$0.00	\$0.00
P051	2025	3	Non-Freelander	-	7	8	-	8	794	685	-	1,479	8	1	0	0	794	685	1,479	0	\$145.62	\$145.62	\$0.00	\$0.00
P051	2025	4	Non-Freelander	-	16	16	-	16	1,395	1,186	-	2,581	16	1	0	0	1,395	1,186	2,581	0	\$264.97	\$264.97	\$0.00	\$0.00
P051	2025	5	Non-Freelander	-	9	5	-	9	1,097	387	-	1,484	9	1	0	0	1,097	387	1,484	0	\$157.33	\$157.33	\$0.00	\$0.00
P051	2025	6	Non-Freelander	-	16	6	2	16	747	192	4	943	16	1										

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5 Non-Freerider	7	1	-	7	939	163	-	1,103	7	-	AMENDED FILING 0	939	163	1102	1102	-1	\$0.00	\$0.00	\$0.00 WP Exhibit 1008 Amended Filing
P055 2025 6 Non-Freerider	8	2	6	8	1,040	156	22	1,218	8	-	1	22	156	1218	1218	0	\$0.00	\$0.00	\$0.00
P055 2025 7 Non-Freerider	8	3	9	8	1,052	263	263	1,517	8	-	1	263	1518	1518	1	\$0.00	\$0.00	\$0.00	
P055 2025 8 Non-Freerider	9	4	8	9	1,264	249	414	1,927	9	-	1	414	1264	1264	0	\$0.00	\$0.00	\$0.00	
P055 2025 9 Non-Freerider	8	4	8	8	1,183	216	441	1,840	8	-	1	441	1183	1183	0	\$0.00	\$0.00	\$0.00	
P056 2024 10 Non-Freerider	25	11	23	25	2,196	373	284	2,853	25	1	0	284	2196	2853	0	\$375.85	\$375.85	\$0.00	
P056 2024 11 Non-Freerider	20	23	23	20	1,392	302	-	2,234	20	1	0	0	1392	2234	2234	0	\$338.89	\$338.89	\$0.00
P056 2024 12 Non-Freerider	27	25	-	27	1,672	1,304	-	2,877	27	1	0	0	1672	2976	2976	-1	\$402.02	\$402.02	\$0.00
P056 2025 1 Non-Freerider	25	23	-	25	2,479	1,681	-	4,159	25	1	0	0	2479	4160	4160	0	\$407.40	\$407.40	\$0.00
P056 2025 2 Non-Freerider	24	23	-	24	1,864	1,620	-	3,483	24	1	0	0	1864	3484	3484	1	\$379.48	\$379.48	\$0.00
P056 2025 3 Non-Freerider	17	17	-	17	1,367	1,388	-	2,755	17	1	0	0	1367	2755	2755	0	\$286.76	\$286.76	\$0.00
P056 2025 4 Non-Freerider	20	20	-	20	1,429	852	-	2,281	20	1	0	0	1429	2281	2281	0	\$304.08	\$304.08	\$0.00
P056 2025 5 Non-Freerider	24	15	-	24	1,828	451	-	2,279	24	1	0	0	1828	451	2279	0	\$350.39	\$350.39	\$0.00
P056 2025 6 Non-Freerider	31	10	23	31	4,120	861	804	5,785	31	1	0	804	4120	5785	0	\$900.67	\$878.70	\$30.97	
P056 2025 7 Non-Freerider	35	13	25	35	4,479	1,044	1,172	6,894	35	1	0	1172	4479	6894	0	\$1,032.89	\$1,036.86	\$3.97	
P056 2025 8 Non-Freerider	35	14	33	35	3,970	773	1,110	5,853	35	1	0	1110	3970	5853	0	\$891.20	\$1,111.36	\$221.15	
P056 2025 9 Non-Freerider	28	15	28	28	3,362	665	941	4,967	28	1	1	941	3362	4968	1	\$810.50	\$832.76	\$121.77	
P057 2024 10 Non-Freerider	-	-	-	11	-	-	-	425	-	1	0	0	0	0	0	-425	\$154.93	\$154.93	\$0.00
P057 2024 11 Non-Freerider	-	-	-	9	-	-	-	418	-	1	0	0	0	0	0	-418	\$121.58	\$121.58	\$0.00
P057 2024 12 Non-Freerider	-	-	-	7	-	-	-	565	-	1	0	0	0	0	0	-565	\$111.95	\$111.95	\$0.00
P057 2025 1 Non-Freerider	-	-	-	6	-	-	-	710	-	1	0	0	0	0	0	-710	\$103.86	\$103.86	\$0.00
P057 2025 2 Non-Freerider	7	2	-	8	382	41	-	363	7	1	0	0	382	41	423	60	\$118.66	\$118.66	\$0.00
P057 2025 3 Non-Freerider	7	3	-	7	361	48	-	409	7	1	0	0	361	48	409	0	\$108.18	\$108.18	\$0.00
P057 2025 4 Non-Freerider	6	2	-	6	296	52	-	350	6	1	0	0	296	52	350	0	\$95.17	\$95.17	\$0.00
P057 2025 5 Non-Freerider	7	1	-	7	296	44	-	340	7	1	0	0	296	44	340	0	\$106.51	\$106.51	\$0.00
P057 2025 6 Non-Freerider	14	1	10	14	439	51	41	532	14	1	1	41	439	51	531	-1	\$217.10	\$282.34	\$34.76
P057 2025 7 Non-Freerider	12	1	12	12	412	52	109	573	12	1	1	109	412	573	573	0	\$280.05	\$309.28	\$29.22
P057 2025 8 Non-Freerider	15	12	11	15	664	111	664	847	15	1	0	0	111	663	847	-1	\$343.18	\$343.18	\$0.00
P057 2025 9 Non-Freerider	14	1	10	14	425	46	93	564	14	1	1	93	425	46	564	0	\$318.69	\$294.18	\$229.27
P058 2024 10 Non-Freerider	5	3	5	5	845	190	246	1,281	5	-	0	246	845	190	1281	0	\$100.00	\$100.00	\$0.00
P058 2024 11 Non-Freerider	5	3	-	5	712	93	-	804	5	-	0	0	712	93	805	1	\$0.00	\$0.00	\$0.00
P058 2024 12 Non-Freerider	3	2	-	3	144	89	-	234	3	-	0	0	144	89	233	-1	\$0.00	\$0.00	\$0.00
P058 2025 1 Non-Freerider	3	3	-	3	269	151	-	420	3	-	0	0	269	151	420	0	\$0.00	\$0.00	\$0.00
P058 2025 2 Non-Freerider	4	3	-	4	372	175	-	547	4	-	0	0	372	175	547	0	\$0.00	\$0.00	\$0.00
P058 2025 3 Non-Freerider	3	2	-	3	250	126	-	376	3	-	0	0	250	126	376	0	\$0.00	\$0.00	\$0.00
P058 2025 4 Non-Freerider	4	3	-	4	241	109	-	350	4	-	0	0	241	109	350	0	\$0.00	\$0.00	\$0.00
P058 2025 5 Non-Freerider	3	3	-	3	234	105	-	343	3	-	0	0	234	105	343	0	\$0.00	\$0.00	\$0.00
P058 2025 6 Non-Freerider	2	3	1	3	167	77	3	247	3	-	1	3	167	77	247	0	\$0.00	\$0.00	\$0.00
P058 2025 7 Non-Freerider	5	5	5	5	707	316	192	1,215	5	-	1	192	707	316	1215	0	\$0.00	\$0.00	\$0.00
P058 2025 8 Non-Freerider	5	3	5	5	1,028	361	277	1,686	5	-	1	277	1028	361	1686	0	\$0.00	\$0.00	\$0.00
P058 2025 9 Non-Freerider	5	5	4	5	1,028	369	303	1,730	5	-	1	303	1028	369	1730	0	\$0.00	\$0.00	\$0.00
P059 2024 10 Non-Freerider	5	3	5	5	485	45	120	650	5	-	0	120	485	45	650	0	\$0.00	\$0.00	\$0.00
P059 2024 11 Non-Freerider	5	2	-	5	403	42	-	445	5	-	0	0	403	42	445	0	\$0.00	\$0.00	\$0.00
P059 2024 12 Non-Freerider	2	1	-	2	163	36	-	199	2	-	0	0	163	36	199	0	\$0.00	\$0.00	\$0.00
P059 2025 1 Non-Freerider	3	1	-	3	179	41	-	220	3	-	0	0	179	41	220	0	\$0.00	\$0.00	\$0.00
P059 2025 2 Non-Freerider	3	1	-	3	213	52	-	265	3	-	0	0	213	52	265	0	\$0.00	\$0.00	\$0.00
P059 2025 3 Non-Freerider	2	1	-	2	225	37	-	263	2	-	0	0	225	37	262	-1	\$0.00	\$0.00	\$0.00
P059 2025 4 Non-Freerider	4	1	-	4	325	39	-	364	4	-	0	0	325	39	364	0	\$0.00	\$0.00	\$0.00
P059 2025 5 Non-Freerider	5	1	-	5	430	41	-	471	5	-	0	0	430	41	471	0	\$0.00	\$0.00	\$0.00
P059 2025 6 Non-Freerider	5	3	4	5	445	39	13	496	5	-	1	13	445	39	497	1	\$0.00	\$0.00	\$0.00
P059 2025 7 Non-Freerider	5	4	5	5	520	70	139	729	5	-	1	139	520	70	729	0	\$0.00	\$0.00	\$0.00
P059 2025 8 Non-Freerider	5	4	5	5	607	72	178	858	5	-	1	178	607	72	857	-1	\$0.00	\$0.00	\$0.00
P059 2025 9 Non-Freerider	5	4	5	5	591	75	177	843	5	-	1	177	591	75	843	0	\$0.00	\$0.00	\$0.00
P060 2024 10 Non-Freerider	27	10	23	27	2,127	152	376	2,855	27	1	0	376	2127	152	2855	0	\$384.24	\$384.24	\$0.00
P060 2024 11 Non-Freerider	20	3	-	20	654	137	-	791	20	1	0	0	654	137	791	0	\$268.08	\$268.08	\$0.00
P060 2024 12 Non-Freerider	5	3	-	5	527	155	-	682	5	1	0	0	527	155	682	0	\$91.60	\$91.60	\$0.00
P060 2025 1 Non-Freerider	6	6	-	6	852	202	-	1,058	6	-	0	0	852	202	1070	0	\$112.54	\$112.54	\$0.00
P060 2025 2 Non-Freerider	5	4	-	5	617	194	-	811	5	1	0	0	617	194	811	0	\$94.71	\$94.71	\$0.00
P060 2025 3 Non-Freerider	4	3	-	4	459	135	-	594	4	1	0	0	459	135	594	0	\$77.88	\$77.88	\$0.00
P060 2025 4 Non-Freerider	24	4	-	24	756	160	-	916	24	1	0	0	756	160	916	0	\$317.46	\$317.46	\$0.00
P060 2025 5 Non-Freerider	23	2	-	23	1,071	125	-	1,196	23	1	0	0	1071	125	1196	0	\$132.64	\$132.64	\$0.00
P060 2025 6 Non-Freerider	13	17	21	13	2,106	181	253	2,542	13	1	0	253	2106	181	2542	0	\$788.00	\$788.00	\$116.12
P060 2025 7 Non-Freerider	31	18	23	31	3,773	621	1,045	5,439	31	1	1	1045	3773	621	5439	0	\$892.52	\$921.51	\$697.79
P060 2025 8 Non-Freerider	31	14	24	31	3,224	498	943	4,666	31	1	1	943	3224	498	4665	-1	\$854.20	\$894.65	\$40.45
P060 2025 9 Non-Freerider	29	11	21	29	2,915	504	805	4,224	29	1	1	805	2915	504	4224	0	\$793.21	\$798.68	\$65.11
P061 2024 10 Non-Freerider	-	-	-	16	-	-	-	691	-	1	0	0	0	0	0	-691	\$0.00	\$0.00	\$0.00
P061 2024 11 Non-Freerider	-	-	-	15	-	-	-	427	-	1	0	0	0	0	0	-427	\$201.34	\$201.34	\$0.00
P061 2024 12 Non-Freerider	-	-	-	11	-	-	-	433	-	1	0	0	0	0	0	-433	\$155.12	\$155.12	\$0.00
P061 2025 1 Non-Freerider	7	2	-	7	239	122	-	264	7	0	0	239	122	361	361	0	\$104.68	\$104.68	\$0.00
P061 2025 2 Non-Freerider	7	3	-	7	533	337	-	870	7	1	0	0	533	337	870	0	\$119.32	\$119.32	\$0.00
P061 2025 3 Non-Freerider	6	2	-	6	288	206	-	493	6	1	0	0	288	206	494	1	\$98.62	\$98.62	\$0.00
P061 2025 4 Non-Freerider	9	2	-	9	270	170	-	440	9	1	0	0	270	170	440	0	\$132.11	\$132.11	\$0.00
P061 2025 5 Non-Freerider	13	2	-	13	557	118	-	675	13	1	0	0	557	118	675	0	\$184.15	\$184.15	\$0.00
P061 2025 6 Non-Freerider	15	5	6	15	455	78	17	550	15	1	1	455	78	550	550	0	\$337.53	\$225.57	\$111.97
P061 2025 7 Non-Freerider	16	6	16	16	956	203	307	1,466	16	1									

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7	Non-Freerider	18	8	17	18	1,608	344	681	2,632	18	1	AMENDED FILING	1,608	344	2633	2633	1	\$499.36	\$594.55	\$429.52	WP Exhibit 100	Amended Filing		
P064	2024	8	Non-Freerider	18	6	18	1,696	359	782	2,836	18	1	782	369	2836	2836	0	\$509.47	\$634.40	\$453.77	\$124.93			
P064	2025	9	Non-Freerider	18	9	18	1,633	321	712	2,666	18	1	712	321	2666	2666	0	\$513.04	\$615.43	\$436.30	\$114.29			
P065	2024	10	Non-Freerider	-	-	4	-	-	294	0	1	0	0	0	0	0	-294	\$70.83	\$70.83	\$0.00	\$0.00			
P065	2024	11	Non-Freerider	-	-	2	-	-	250	0	1	0	0	0	0	0	-250	\$46.39	\$46.39	\$0.00	\$0.00			
P065	2024	12	Non-Freerider	-	-	4	-	-	603	0	1	0	0	0	0	0	-603	\$78.10	\$78.10	\$0.00	\$0.00			
P065	2025	1	Non-Freerider	5	1	-	329	103	-	432	5	1	0	0	329	432	432	0	\$85.56	\$85.56	\$0.00	\$0.00		
P065	2025	2	Non-Freerider	7	5	-	898	285	-	1,183	7	1	0	0	898	1183	1183	0	\$126.88	\$126.88	\$0.00	\$0.00		
P065	2025	3	Non-Freerider	6	3	-	826	209	-	1,035	6	1	0	0	826	1035	1035	0	\$111.72	\$111.72	\$0.00	\$0.00		
P065	2025	4	Non-Freerider	7	1	-	897	183	-	1,080	7	1	0	0	897	1080	1080	0	\$124.39	\$124.39	\$0.00	\$0.00		
P065	2025	5	Non-Freerider	9	2	-	9	133	-	1,233	9	1	0	0	1100	1233	1233	0	\$151.27	\$151.27	\$0.00	\$0.00		
P065	2025	6	Non-Freerider	11	6	12	1,260	172	1,403	11	1	1	390	172	1390	1603	1603	0	\$331.11	\$331.11	\$223.49	\$86.67		
P065	2025	7	Non-Freerider	13	9	12	1,313	292	424	2,356	13	1	1	424	1641	2357	2357	1	\$387.98	\$427.02	\$299.99	\$39.04		
P065	2025	8	Non-Freerider	12	8	11	1,436	228	410	2,074	12	1	1	410	1436	2074	2074	0	\$354.46	\$395.95	\$281.64	\$41.49		
P065	2025	9	Non-Freerider	13	11	12	1,313	265	461	2,341	13	1	1	461	1615	2341	2341	0	\$387.23	\$434.49	\$308.09	\$47.25		
P066	2024	10	Non-Freerider	38	38	38	1,264	607	152	2,023	38	1	0	152	1264	2023	2023	0	\$506.47	\$506.47	\$0.00	\$0.00		
P066	2024	11	Non-Freerider	-	-	-	-	-	-	-	1	0	0	0	0	0	0	\$17.17	\$17.17	\$0.00	\$0.00			
P066	2024	12	Non-Freerider	-	-	-	-	-	-	-	1	0	0	0	0	0	0	\$17.17	\$17.17	\$0.00	\$0.00			
P066	2025	1	Non-Freerider	-	-	-	-	-	-	-	1	0	0	0	0	0	0	\$17.17	\$17.17	\$0.00	\$0.00			
P066	2025	2	Non-Freerider	-	-	-	-	-	-	-	1	0	0	0	0	0	0	\$17.17	\$17.17	\$0.00	\$0.00			
P066	2025	3	Non-Freerider	2	-	-	2	1	-	1	2	1	0	0	1	1	0	\$40.37	\$40.37	\$0.00	\$0.00			
P066	2025	4	Non-Freerider	37	37	-	1,545	875	-	2,420	37	1	0	0	1545	2420	2420	0	\$504.47	\$504.47	\$0.00	\$0.00		
P066	2025	5	Non-Freerider	37	37	37	1,220	569	-	1,790	37	1	0	0	1220	1789	1789	-1	\$489.25	\$489.25	\$0.00	\$0.00		
P066	2025	6	Non-Freerider	37	37	37	2,261	1,235	238	4,054	37	1	1	238	2261	4054	4054	-1	\$941.11	\$952.27	\$602.79	\$116.16		
P066	2025	7	Non-Freerider	37	37	37	3,305	1,979	443	5,727	37	1	1	443	3305	5727	5727	0	\$1,024.04	\$1,036.21	\$669.24	\$12.17		
P066	2025	8	Non-Freerider	37	37	37	3,757	2,808	818	5,382	37	1	1	818	3757	5383	5383	1	\$1,006.94	\$1,107.52	\$752.56	\$100.59		
P066	2025	9	Non-Freerider	37	37	37	3,537	1,304	534	5,374	37	1	1	534	3537	5375	5375	1	\$1,006.54	\$1,047.03	\$674.45	\$40.49		
P067	2024	10	Non-Freerider	9	8	10	536	98	1,044	9	1	0	98	536	1044	1044	0	\$155.29	\$155.29	\$0.00	\$0.00			
P067	2024	11	Non-Freerider	9	5	-	9	127	454	581	9	1	0	0	127	454	581	0	\$135.52	\$135.52	\$0.00	\$0.00		
P067	2024	12	Non-Freerider	7	4	-	7	56	500	555	7	1	0	0	56	500	555	0	\$111.71	\$111.71	\$0.00	\$0.00		
P067	2025	1	Non-Freerider	7	4	-	6	10	566	577	6	1	0	0	10	566	577	0	\$100.65	\$100.65	\$0.00	\$0.00		
P067	2025	2	Non-Freerider	7	4	-	7	520	520	324	7	1	0	0	520	520	324	0	\$106.13	\$106.13	\$0.00	\$0.00		
P067	2025	3	Non-Freerider	7	4	-	7	441	-	441	7	1	0	0	0	-	441	441	\$98.30	\$98.30	\$0.00	\$0.00		
P067	2025	4	Non-Freerider	9	4	-	9	492	-	90	9	1	0	0	0	492	492	492	\$123.65	\$123.65	\$0.00	\$0.00		
P067	2025	5	Non-Freerider	9	4	-	9	404	-	157	9	1	0	0	0	404	404	247	\$125.27	\$125.27	\$0.00	\$0.00		
P067	2025	6	Non-Freerider	11	6	10	11	519	556	1,132	11	1	1	257	519	1132	1132	0	\$288.22	\$319.53	\$208.97	\$31.31		
P067	2025	7	Non-Freerider	11	6	11	11	431	360	1,434	11	1	1	360	431	1433	1433	-1	\$302.19	\$302.19	\$0.00	\$0.00		
P067	2025	8	Non-Freerider	11	6	11	11	462	691	401	1,554	11	1	1	401	691	1554	0	\$309.14	\$373.78	\$0.00	\$0.00		
P067	2025	9	Non-Freerider	9	6	10	10	352	593	387	1,331	9	1	1	387	593	1331	0	\$278.55	\$336.37	\$258.03	\$57.82		
P068	2024	10	Non-Freerider	24	16	24	2,268	214	779	3,280	24	1	0	779	2268	3281	3281	1	\$374.57	\$374.57	\$0.00	\$0.00		
P068	2024	11	Non-Freerider	24	14	24	2,270	207	-	2,478	20	0	0	2477	2270	2477	2477	-1	\$309.84	\$309.84	\$0.00	\$0.00		
P068	2024	12	Non-Freerider	11	5	-	11	1,123	172	-	1,294	11	1	0	0	1123	1295	1295	1	\$175.92	\$175.92	\$0.00	\$0.00	
P068	2025	1	Non-Freerider	6	4	-	6	1,022	177	-	1,198	6	1	0	0	1022	1199	1199	0	\$115.65	\$115.65	\$0.00	\$0.00	
P068	2025	2	Non-Freerider	14	2	-	14	1,369	194	-	1,562	14	1	0	0	1369	1563	1563	1	\$217.17	\$217.17	\$0.00	\$0.00	
P068	2025	3	Non-Freerider	12	1	11	12	1,111	137	-	1,248	12	1	0	0	1111	1248	1248	0	\$186.40	\$186.40	\$0.00	\$0.00	
P068	2025	4	Non-Freerider	12	2	-	12	1,354	152	-	1,506	12	1	0	0	1354	1506	1506	0	\$192.63	\$192.63	\$0.00	\$0.00	
P068	2025	5	Non-Freerider	22	1	-	22	1,785	137	-	1,922	22	1	0	0	1785	1922	1922	0	\$318.59	\$318.59	\$0.00	\$0.00	
P068	2025	6	Non-Freerider	26	3	27	27	2,859	147	439	3,445	26	1	1	439	2859	3445	0	\$715.52	\$759.87	\$489.04	\$44.35		
P068	2025	7	Non-Freerider	26	30	26	30	2,455	154	1,723	4,362	26	1	1	154	2455	4332	4332	\$818.11	\$1,125.46	\$337.35	\$64.46		
P068	2025	8	Non-Freerider	29	5	32	32	2,551	137	1,853	4,540	29	1	1	1853	2551	4541	1	\$867.50	\$1,177.35	\$890.68	\$309.85		
P068	2025	9	Non-Freerider	31	16	31	31	2,307	181	1,764	4,252	31	1	1	1764	2307	4252	0	\$833.68	\$1,153.49	\$867.19	\$319.81		
P069	2024	10	Non-Freerider	9	2	9	9	743	76	349	1,168	9	1	0	349	743	1168	0	\$149.70	\$149.70	\$0.00	\$0.00		
P069	2024	11	Non-Freerider	8	2	-	8	856	856	930	8	1	0	0	856	930	930	0	\$132.36	\$132.36	\$0.00	\$0.00		
P069	2024	12	Non-Freerider	6	1	-	6	576	58	634	6	1	0	0	576	634	634	0	\$102.03	\$102.03	\$0.00	\$0.00		
P069	2025	1	Non-Freerider	5	1	-	5	622	55	-	677	5	1	0	0	622	677	677	0	\$91.48	\$91.48	\$0.00	\$0.00	
P069	2025	2	Non-Freerider	5	3	-	5	935	81	-	1,017	5	1	0	0	935	1016	1016	-1	\$99.69	\$99.69	\$0.00	\$0.00	
P069	2025	3	Non-Freerider	5	3	-	5	342	30	-	342	5	1	0	0	342	372	372	-1	\$84.13	\$84.13	\$0.00	\$0.00	
P069	2025	4	Non-Freerider	5	3	-	5	635	75	-	711	5	1	0	0	635	710	710	-1	\$92.30	\$92.30	\$0.00	\$0.00	
P069	2025	5	Non-Freerider	5	3	-	5	613	71	-	684	5	1	0	0	613	684	684	0	\$91.65	\$91.65	\$0.00	\$0.00	
P069	2025	6	Non-Freerider	8	3	-	8	759	77	-	836	8	1	1	0	759	836	836	0	\$214.93	\$99.45	\$127.03	\$115.48	
P069	2025	7	Non-Freerider	9	3	10	10	732	79	407	1,217	9	1	1	407	732	1218	1218	0	\$122.90	\$337.85	\$250.33	\$64.46	
P069	2025	8	Non-Freerider	9	6	9	9	884	434	1,499	9	1	1	884	884	1498	1498	-1	\$262.37	\$262.37	\$0.00	\$0.00		
P069	2025	9	Non-Freerider	9	2	9	9	662	73	375	1,110	9	1	1	375	662	1110	1110	0	\$248.05	\$314.95	\$229.11	\$66.89	
P070	2024	10	Non-Freerider	38	22	38	38	5,339	1,451	1,295	8,085	38	1	0	1295	5339	8085	0	\$652.92	\$652.92	\$0.00	\$0.00		
P070	2024	11	Non-Freerider	36	16	-	36	6,385	1,458	-	7,843	36	1	0	6385									

WPP	ELECTRIC COMPANY	2024	9	Non-freeder	17	5	18	2,088	470	765	3,323	17	1	AMENDED PLUMB	2025	2088	470	3323	3323	0	\$533.83	\$634.80	\$452.43	WP Electric	Amended Plumb	Page 8 of 82
P074	2024	10	Non-freeder	7	6	7	7	621	358	202	1,817	7	1	0	0	621	358	1,811	1,811	0	\$126.83	\$0.00	\$0.00	\$0.00	\$0.00	
P074	2025	11	Non-freeder	8	5	-	8	819	319	-	1,137	8	1	0	0	819	319	1,138	1,138	1	\$137.36	\$137.36	\$0.00	\$0.00	\$0.00	
P074	2025	12	Non-freeder	5	2	-	3	574	289	-	864	3	1	0	0	574	289	863	863	-1	\$72.25	\$72.25	\$0.00	\$0.00	\$0.00	
P074	2025	1	Non-freeder	5	2	-	3	634	283	-	857	5	1	0	0	634	283	857	857	0	\$86.24	\$86.24	\$0.00	\$0.00	\$0.00	
P074	2025	2	Non-freeder	3	2	-	3	557	310	-	867	3	1	0	0	557	310	867	867	0	\$72.89	\$72.89	\$0.00	\$0.00	\$0.00	
P074	2025	3	Non-freeder	3	2	-	3	450	232	-	682	3	1	0	0	450	232	682	682	0	\$66.42	\$66.42	\$0.00	\$0.00	\$0.00	
P074	2025	4	Non-freeder	2	2	-	2	384	217	-	611	2	1	0	0	384	217	611	611	1	\$55.11	\$55.11	\$0.00	\$0.00	\$0.00	
P074	2025	5	Non-freeder	3	2	-	3	400	211	-	611	3	1	0	0	400	211	611	611	0	\$66.70	\$66.70	\$0.00	\$0.00	\$0.00	
P074	2025	6	Non-freeder	7	6	6	7	667	344	7	1,018	7	1	1	7	667	344	1,018	1,018	0	\$178.57	\$178.57	\$121.64	\$25.84	\$0.00	
P074	2025	7	Non-freeder	7	6	7	7	556	421	158	1,134	7	1	1	1	556	421	1,135	1,135	1	\$210.16	\$228.96	\$159.21	\$16.80	\$0.00	
P074	2025	8	Non-freeder	7	6	7	7	680	484	202	1,365	7	1	1	1	202	680	1,366	1,366	1	\$221.61	\$241.88	\$171.13	\$20.27	\$0.00	
P074	2025	9	Non-freeder	8	6	7	8	563	429	250	1,272	8	1	0	0	563	429	1,272	1,272	0	\$217.66	\$234.54	\$164.00	\$21.02	\$0.00	
P075	2024	10	Freeder (Daily)	32	30	5	32	3,997	1,209	70	5,275	32	1	0	70	3,997	1,209	5,276	5,276	1	\$515.49	\$515.49	\$0.00	\$0.00	\$0.00	
P075	2024	11	Freeder (Daily)	28	26	-	28	3,627	1,161	-	4,788	28	1	0	0	3,627	1,161	4,788	4,788	0	\$457.37	\$457.37	\$0.00	\$0.00	\$0.00	
P075	2024	12	Freeder (Daily)	29	26	-	29	3,547	1,099	-	4,556	29	1	0	0	3,547	1,099	4,556	4,556	0	\$463.35	\$463.35	\$0.00	\$0.00	\$0.00	
P075	2025	1	Freeder (Daily)	28	28	-	28	3,213	1,109	-	4,232	28	1	0	0	3,213	1,109	4,232	4,232	0	\$446.35	\$446.35	\$0.00	\$0.00	\$0.00	
P075	2025	2	Freeder (Daily)	28	28	-	28	3,828	1,224	-	5,052	28	1	0	0	3,828	1,224	5,052	5,052	0	\$463.75	\$463.75	\$0.00	\$0.00	\$0.00	
P075	2025	3	Freeder (Daily)	29	26	-	29	3,337	1,020	-	4,357	29	1	0	0	3,337	1,020	4,357	4,357	0	\$458.55	\$458.55	\$0.00	\$0.00	\$0.00	
P075	2025	4	Freeder (Daily)	29	28	-	29	3,665	1,220	-	4,885	29	1	0	0	3,665	1,220	4,885	4,885	0	\$471.39	\$471.39	\$0.00	\$0.00	\$0.00	
P075	2025	5	Freeder (Daily)	34	31	-	34	4,051	1,426	34	5,026	34	1	0	0	4,051	1,426	5,026	5,026	0	\$537.45	\$537.45	\$395.00	\$0.00	\$0.00	
P075	2025	6	Freeder (Daily)	34	31	14	34	3,943	1,157	193	5,293	34	1	1	1	193	3,943	5,293	5,293	0	\$943.90	\$638.87	\$546.76	\$305.04	\$0.00	
P075	2025	7	Freeder (Daily)	34	33	19	34	3,986	1,390	389	5,665	34	1	1	389	3,986	1,390	5,665	5,665	0	\$862.34	\$756.97	\$620.38	\$0.00	\$0.00	
P075	2025	8	Freeder (Daily)	35	32	12	35	3,741	1,706	396	5,843	35	1	1	396	3,741	1,706	5,843	5,843	0	\$1,010.25	\$683.78	\$608.03	\$326.47	\$0.00	
P075	2025	9	Non-freeder	34	30	2	34	3,499	1,224	349	5,099	34	1	0	0	3,499	1,224	5,099	5,099	0	\$920.08	\$625.12	\$525.12	\$0.00	\$0.00	
P076	2024	10	Non-freeder	19	1	20	20	1,968	157	130	2,276	19	1	0	0	1,968	157	2,275	2,275	-1	\$303.96	\$303.96	\$0.00	\$0.00	\$0.00	
P076	2024	11	Non-freeder	13	1	-	13	1,388	169	-	1,557	13	1	0	0	1,388	169	1,557	1,557	0	\$205.46	\$205.46	\$0.00	\$0.00	\$0.00	
P076	2024	12	Non-freeder	10	2	-	10	1,425	188	-	1,611	10	1	0	0	1,425	188	1,611	1,611	0	\$171.99	\$171.99	\$0.00	\$0.00	\$0.00	
P076	2025	1	Non-freeder	2	2	-	2	1,704	248	-	1,953	10	1	0	0	1,704	248	1,952	1,952	-1	\$180.25	\$180.25	\$0.00	\$0.00	\$0.00	
P076	2025	2	Non-freeder	9	2	-	9	1,834	248	-	1,880	9	1	0	0	1,834	248	1,880	1,880	0	\$186.50	\$186.50	\$0.00	\$0.00	\$0.00	
P076	2025	3	Non-freeder	8	2	-	8	1,337	200	-	1,538	8	1	0	0	1,337	200	1,537	1,537	-1	\$147.05	\$147.05	\$0.00	\$0.00	\$0.00	
P076	2025	4	Non-freeder	14	1	-	14	1,476	196	-	1,672	14	1	0	0	1,476	196	1,672	1,672	0	\$218.83	\$218.83	\$0.00	\$0.00	\$0.00	
P076	2025	5	Non-freeder	4	2	-	4	1,535	172	-	1,707	16	1	0	0	1,535	172	1,707	1,707	0	\$243.85	\$243.85	\$0.00	\$0.00	\$0.00	
P076	2025	6	Non-freeder	24	7	23	24	2,847	489	347	3,383	24	1	0	0	2,847	489	3,383	3,383	0	\$653.83	\$698.47	\$442.76	\$45.64	\$0.00	
P076	2025	7	Non-freeder	21	8	18	21	2,421	304	677	3,403	21	1	1	677	2,421	304	3,402	3,402	-1	\$596.20	\$648.06	\$468.11	\$52.87	\$0.00	
P076	2025	8	Non-freeder	23	4	20	23	2,729	247	681	3,636	23	1	1	681	2,729	247	3,637	3,637	1	\$646.83	\$693.86	\$489.95	\$47.04	\$0.00	
P076	2025	9	Non-freeder	21	6	20	21	2,344	209	603	3,056	21	1	1	603	2,344	209	3,056	3,056	0	\$579.00	\$651.99	\$448.32	\$73.00	\$0.00	
P077	2024	10	Non-freeder	14	4	-	14	1,365	345	-	1,456	14	1	0	0	1,365	345	1,456	1,456	-4	\$150.00	\$150.00	\$0.00	\$0.00	\$0.00	
P077	2024	11	Non-freeder	12	4	-	12	1,085	534	-	1,619	12	1	0	0	1,085	534	1,619	1,619	0	\$195.37	\$195.37	\$0.00	\$0.00	\$0.00	
P077	2024	12	Non-freeder	4	2	-	4	-	165	-	-	4	1	0	0	0	165	165	165	165	0	\$63.53	\$63.53	\$0.00	\$0.00	\$0.00
P077	2025	1	Non-freeder	4	2	-	4	-	220	-	115	4	1	0	0	0	220	220	220	220	0	\$66.31	\$66.31	\$0.00	\$0.00	\$0.00
P077	2025	2	Non-freeder	4	4	-	4	-	0	0	0	5	1	0	0	0	0	5	5	5	5	\$23.96	\$23.96	\$0.00	\$0.00	\$0.00
P077	2025	3	Non-freeder	7	3	-	7	-	334	-	189	7	1	0	0	0	334	334	334	334	145	\$102.87	\$102.87	\$0.00	\$0.00	\$0.00
P077	2025	4	Non-freeder	8	3	-	8	-	294	-	160	8	1	0	0	0	294	294	294	294	134	\$113.76	\$113.76	\$0.00	\$0.00	\$0.00
P077	2025	5	Non-freeder	20	4	-	20	971	414	1,385	201	1	0	0	0	971	414	1,384	1,384	-1	\$202.43	\$202.43	\$0.00	\$0.00	\$0.00	
P077	2025	6	Non-freeder	16	3	16	16	2,294	313	2,293	3,223	16	1	0	0	2,294	313	2,293	2,293	0	\$449.78	\$449.78	\$119.69	\$19.69	\$0.00	
P077	2025	7	Non-freeder	23	10	23	23	3,366	848	1,203	5,418	23	1	1	1,203	3,366	848	5,418	5,418	0	\$715.16	\$852.07	\$632.76	\$118.91	\$0.00	
P077	2025	8	Non-freeder	21	8	18	21	3,092	885	1,061	5,037	21	1	1	1,061	3,092	885	5,037	5,037	0	\$677.19	\$770.04	\$572.88	\$92.84	\$0.00	
P077	2025	9	Non-freeder	20	8	19	20	2,634	772	1,050	4,457	20	1	1	1,050	2,634	772	4,456	4,456	-1	\$626.90	\$709.43	\$504.08	\$130.52	\$0.00	
P078	2024	10	Non-freeder	4	6	-	4	688	77	199	964	4	1	0	0	688	77	964	964	0	\$110.00	\$110.00	\$0.00	\$0.00	\$0.00	
P078	2024	11	Non-freeder	8	4	-	8	755	85	-	840	8	1	0	0	755	85	840	840	0	\$130.15	\$130.15	\$0.00	\$0.00	\$0.00	
P078	2024	12	Non-freeder	5	2	-	5	375	65	-	441	5	1	0	0	375	65	440	440	-1	\$85.77	\$85.77	\$0.00	\$0.00	\$0.00	
P078	2025	1	Non-freeder	4	2	-	4	305	67	-	372	4	1	0	0	305	67	372	372	0	\$72.52	\$72.52	\$0.00	\$0.00	\$0.00	
P078	2025	2	Non-freeder	4	2	-	4	Non-freeder	89	-	463	4	1	0	0	4	Non-freeder	463	463	463	0	\$174.72	\$174.72	\$0.00	\$0.00	\$0.00
P078	2025	3	Non-freeder	6	2	-	6	350	59	-	440	6	1	0	0	350	59	440	440	0	\$87.56	\$87.56	\$0.00	\$0.00	\$0.00	
P078	2025	4	Non-freeder	6	2	-	6	324	55	-	379	6	1	0	0	324	55	379	379	0	\$95.87	\$95.87	\$0.00	\$0.00	\$0.00	
P078	2025	5	Non-freeder	6	2	-	6	428	54	-	482	6	1	0	0	428	54	482	482	0	\$98.36	\$98.36	\$0.00	\$0.00	\$0.00	
P078	2025	6	Non-freeder	7	4	7	7	590	70	7	667	7	1	0	0	590	70	667	667	0	\$187.01	\$187.01	\$115.12	\$43.92	\$0.00	
P078	2025	7	Non-freeder	6	4	6	6	634	62	195	822	6	1	0	0	634	62	822	822	1	\$146.11					

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P083	2024	12	Non-Freerider	11	4	-	11	2,358	833	-	3,192	11	1	0	0	2358	833	3191	3191	-1	\$221.78	\$221.78	\$0.00	\$0.00	
P083	2025	1	Non-Freerider	11	4	-	11	2,389	844	-	4,023	11	1	0	0	2389	844	4023	4023	0	\$242.19	\$242.19	\$0.00	\$0.00	
P083	2025	2	Non-Freerider	12	6	-	12	2,883	1,028	-	3,911	12	1	0	0	2883	1028	3911	3911	0	\$250.74	\$250.74	\$0.00	\$0.00	
P083	2025	3	Non-Freerider	12	4	-	12	2,661	748	-	3,410	12	1	0	0	2661	748	3409	3409	-1	\$238.64	\$238.64	\$0.00	\$0.00	
P083	2025	4	Non-Freerider	15	5	-	15	2,568	809	-	3,377	15	1	0	0	2568	809	3377	3377	0	\$272.61	\$272.61	\$0.00	\$0.00	
P083	2025	5	Non-Freerider	17	5	-	17	4,307	944	-	5,851	17	1	0	0	4307	944	5851	5851	0	\$355.56	\$355.56	\$0.00	\$0.00	
P083	2025	6	Non-Freerider	19	7	-	19	3,652	749	378	4,780	19	1	1	378	3652	749	4779	4779	-1	\$625.37	\$603.33	\$381.16	-\$22.05	
P083	2025	7	Non-Freerider	21	15	-	23	3,608	974	1,042	5,624	21	1	1	1042	3608	974	5624	5624	0	\$47.57	\$847.74	\$967.61	\$102.37	
P083	2025	8	Non-Freerider	18	9	-	18	3,318	917	1,026	5,261	18	1	1	1026	3318	917	5261	5261	0	\$620.68	\$744.80	\$524.95	\$115.12	
P083	2025	9	Non-Freerider	18	9	-	20	3,111	881	963	4,954	18	1	1	963	3111	881	4955	4955	1	\$535.54	\$751.03	\$536.19	\$97.49	
P084	2024	10	Freerider (Daily)	-	-	-	-	-	-	-	-	-	1	0	0	0	0	0	0	-152	\$32.43	\$32.43	\$0.00	\$0.00	
P084	2024	11	Freerider (Daily)	1	-	-	-	1	132	2	-	75	1	1	0	0	132	2	134	134	59	\$30.57	\$30.57	\$0.00	\$0.00
P084	2024	12	Freerider (Daily)	1	-	-	-	1	211	3	-	214	1	1	0	0	211	3	214	214	0	\$33.93	\$33.93	\$0.00	\$0.00
P084	2025	1	Freerider (Daily)	2	-	-	-	2	257	3	-	260	2	1	0	0	257	3	260	260	0	\$46.63	\$46.63	\$0.00	\$0.00
P084	2025	2	Freerider (Daily)	2	-	-	-	2	242	3	-	245	2	1	0	0	242	3	245	245	0	\$46.27	\$46.27	\$0.00	\$0.00
P084	2025	3	Freerider (Daily)	2	-	-	-	2	194	3	-	197	2	1	0	0	194	3	197	197	0	\$45.11	\$45.11	\$0.00	\$0.00
P084	2025	4	Freerider (Daily)	2	-	-	-	2	148	3	-	151	2	1	0	0	148	3	151	151	0	\$44.00	\$44.00	\$0.00	\$0.00
P084	2025	5	Freerider (Daily)	1	-	-	-	1	128	3	-	131	1	1	0	0	128	3	131	131	0	\$33.92	\$33.92	\$0.00	\$0.00
P084	2025	6	Freerider (Daily)	1	-	-	-	1	106	3	-	110	1	1	1	0	106	3	110	110	0	\$42.15	\$42.15	\$0.00	\$14.36
P084	2025	7	Freerider (Daily)	1	-	-	-	1	87	3	-	91	1	1	1	1	87	3	91	91	0	\$41.22	\$41.22	\$30.98	-\$13.88
P084	2025	8	Freerider (Daily)	1	-	-	-	1	51	2	-	53	1	1	1	1	51	2	54	54	1	\$39.34	\$39.34	\$26.45	-\$12.89
P084	2025	9	Freerider (Daily)	-	-	-	-	-	110	67	25	202	-	1	1	25	110	67	202	202	0	\$27.18	\$27.38	\$24.70	\$0.18
P085	2024	10	Non-Freerider	39	34	-	18	39	1,837	38	1,508	39	1	0	38	0	1837	1875	1875	387	\$555.61	\$555.61	\$0.00	\$0.00	
P085	2024	11	Non-Freerider	21	16	-	-	-	1,520	-	636	21	1	0	0	0	1520	1520	884	884	\$275.93	\$275.93	\$0.00	\$0.00	
P085	2024	12	Non-Freerider	12	16	-	-	-	1,346	-	564	16	1	0	0	0	1346	1346	782	782	\$216.24	\$216.24	\$0.00	\$0.00	
P085	2025	1	Non-Freerider	14	18	-	-	-	2,096	-	1,914	18	1	0	0	0	2096	2096	182	182	\$272.03	\$272.03	\$0.00	\$0.00	
P085	2025	2	Non-Freerider	14	18	-	-	-	1,782	-	1,782	14	1	0	0	0	1782	1782	438	438	\$258.50	\$258.50	\$0.00	\$0.00	
P085	2025	3	Non-Freerider	13	14	-	-	-	1,424	-	286	14	1	0	0	0	1424	1424	1424	1138	\$186.34	\$186.34	\$0.00	\$0.00	
P085	2025	4	Non-Freerider	16	14	-	-	-	1,413	-	-	16	1	0	0	0	1413	1413	1413	1413	\$202.61	\$202.61	\$0.00	\$0.00	
P085	2025	5	Non-Freerider	24	17	-	-	-	1,297	-	-	24	1	0	0	0	1297	1297	1297	1297	\$296.33	\$296.33	\$0.00	\$0.00	
P085	2025	6	Non-Freerider	28	28	-	2	-	1,432	-	1,432	28	1	0	0	0	1432	1432	1432	1432	\$286.49	\$286.49	\$436.25	-\$166.25	
P085	2025	7	Non-Freerider	29	26	-	30	30	-	1,869	-	1,217	29	1	1	0	0	1869	1869	652	652	\$663.70	\$663.38	\$28.68	\$0.00
P085	2025	8	Non-Freerider	31	26	-	27	31	-	2,389	-	1,999	31	1	1	16	0	2389	2405	2405	406	\$722.00	\$683.64	\$497.08	-\$38.36
P085	2025	9	Non-Freerider	34	23	-	22	34	-	2,044	82	2,004	34	1	1	82	0	2044	2126	2126	122	\$780.87	\$646.70	\$544.86	-\$134.17
P086	2024	10	Non-Freerider	56	64	-	55	64	5,561	2,195	380	6,136	64	1	0	380	5561	2195	6,136	6,136	0	\$955.50	\$955.50	\$0.00	\$0.00
P086	2024	11	Non-Freerider	57	65	-	-	-	5,904	57	5,904	57	1	0	0	0	5904	5904	6863	6863	\$843.63	\$843.63	\$0.00	\$0.00	
P086	2024	12	Non-Freerider	49	44	-	-	-	2,929	-	4,198	49	1	0	0	0	2929	4198	4198	4198	\$686.50	\$686.50	\$0.00	\$0.00	
P086	2025	1	Non-Freerider	30	30	-	30	30	-	2,427	-	3,393	30	1	0	0	2427	3392	3392	-1	\$446.84	\$446.84	\$0.00	\$0.00	
P086	2025	2	Non-Freerider	38	37	-	-	-	3,386	-	4,741	38	1	0	0	0	3386	4741	4741	0	\$572.13	\$572.13	\$0.00	\$0.00	
P086	2025	3	Non-Freerider	46	40	-	-	-	2,791	-	3,896	46	1	0	0	0	2791	3896	3896	3896	\$646.85	\$646.85	\$0.00	\$0.00	
P086	2025	4	Non-Freerider	44	46	-	-	-	3,288	-	4,531	46	1	0	0	0	3288	4531	4531	0	\$659.78	\$659.78	\$0.00	\$0.00	
P086	2025	5	Non-Freerider	43	41	-	-	-	2,975	-	3,959	43	1	0	0	0	2975	3959	3959	3959	\$611.19	\$611.19	\$0.00	\$0.00	
P086	2025	6	Non-Freerider	43	31	-	1	43	2,690	934	6	3,630	43	1	1	6	2690	3630	3630	0	\$1,037.33	\$453.32	\$621.65	-\$584.00	
P086	2025	7	Non-Freerider	44	44	-	-	-	3,386	348	3,630	44	1	1	0	0	3386	3630	3630	3630	\$1,155.81	\$1,155.81	\$620.45	\$61.41	
P086	2025	8	Non-Freerider	44	35	-	45	45	3,605	1,541	365	6,001	45	1	1	365	4095	6001	6001	0	\$1,193.94	\$1,020.85	\$748.22	-\$175.09	
P086	2025	9	Non-Freerider	49	47	-	37	49	3,554	1,279	307	5,140	49	1	1	307	3554	5140	5140	0	\$1,226.42	\$1,086.27	\$782.17	-\$143.15	
P087	2024	10	Non-Freerider	-	-	-	-	-	-	-	-	-	1	0	0	0	0	0	0	-2467	\$286.39	\$286.39	\$0.00	\$0.00	
P087	2024	11	Non-Freerider	-	-	-	-	-	-	-	-	-	1	0	0	0	0	0	0	-1500	\$272.62	\$272.62	\$0.00	\$0.00	
P087	2024	12	Non-Freerider	-	-	-	-	-	-	-	-	-	1	0	0	0	0	0	0	-1199	\$138.86	\$138.86	\$0.00	\$0.00	
P087	2025	1	Non-Freerider	-	-	-	-	-	-	-	-	-	1	0	0	0	0	0	0	-1915	\$156.16	\$156.16	\$0.00	\$0.00	
P087	2025	2	Non-Freerider	7	6	-	-	-	8	602	394	-	948	7	1	0	0	0	996	996	48	\$132.79	\$132.79	\$0.00	\$0.00
P087	2025	3	Non-Freerider	5	5	-	-	-	5	746	465	-	1,232	5	1	0	0	746	1231	1231	485	\$121.61	\$121.61	\$0.00	\$0.00
P087	2025	4	Non-Freerider	8	6	-	-	-	8	656	466	-	1,322	8	1	0	0	856	1322	1322	0	\$141.83	\$141.83	\$0.00	\$0.00
P087	2025	5	Non-Freerider	11	8	-	-	-	11	811	282	-	1,093	11	1	0	0	811	1093	1093	0	\$171.07	\$171.07	\$0.00	\$0.00
P087	2025	6	Non-Freerider	18	12	-	15	18	1,416	861	162	2,438	18	1	1	162	1416	2438	2438	1	\$488.74	\$452.67	\$319.28	-\$37.07	
P087	2025	7	Non-Freerider	20	13	-	20	20	1,620	1,140	1,028	3,645	20	1	1	1028	1620	3645	3645	0	\$686.24	\$542.76	\$122.25	\$0.00	
P087	2025	8	Non-Freerider	19	15	-	20	20	2,581	1,381	1,269	5,232	19	1	1	1269	2581	5231	5231	-1	\$867.32	\$830.43	\$620.63	\$163.10	
P087	2025	9	Non-Freerider	20	14	-	20	20	2,458	1,261	1,014	4,733	20	1	1	1014	2458	4733	4733	0	\$647.58	\$772.01	\$657.43	\$129.43	
P088	2024	10	Freerider (Daily)	19	19	-	11	19	1,323	348	233	1,902	19	1	0	233	1323	1903	1903	1	\$283.33	\$283.33	\$0.00	\$0.00	
P088	2024	11	Freerider (Daily)	15	11	-	-	-	1,222	-	497	15	1	0	0	0	1222	497	497	0	\$203.03	\$203.03	\$0.00	\$0.00	
P088	2024	12	Freerider (Daily)	14	8	-	-	-	73	-	-	14	1	0	0	0	73	73	73	73	\$179.43	\$179.43	\$0.00	\$0.00	
P088	2025	1	Freerider (Daily)	19	18	-	-	-	19	58	-	316	19	1	0	0	58	316	316	0	\$245.01	\$245.01	\$0.00	\$0.00	
P088	2025	2	Freerider (Daily)	12	7																				

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	1	Non-Freerider	2	1	-	2	352	61	-	413	2	1	AMENDED FILING	0	352	61	413	413	0	\$50.33	\$50.33	\$0.00	WP Exhibit 1008 Amended Filing	
P082	2025	2	Non-Freerider	2	-	-	2	358	60	-	418	2	1	0	0	358	60	418	418	0	\$50.45	\$50.45	\$0.00	\$0.00
P082	2025	3	Non-Freerider	3	-	-	3	324	39	-	362	3	1	0	0	324	39	362	324	1	\$60.69	\$60.69	\$0.00	\$0.00
P082	2025	4	Non-Freerider	5	-	-	5	363	36	-	399	5	1	0	0	363	39	399	363	0	\$84.76	\$84.76	\$0.00	\$0.00
P082	2025	5	Non-Freerider	7	-	-	7	476	41	-	507	7	1	0	0	476	41	507	507	0	\$101.55	\$101.55	\$0.00	\$0.00
P082	2025	6	Non-Freerider	7	2	7	7	839	39	68	956	7	1	1	68	39	956	956	0	\$201.34	\$201.34	\$128.93	\$2.19	
P082	2025	7	Non-Freerider	7	2	7	7	1,178	324	284	1,796	7	1	1	284	324	1,796	1,796	0	\$242.98	\$242.98	\$189.02	\$28.83	
P082	2025	8	Non-Freerider	7	2	7	7	1,243	339	288	1,871	7	1	1	288	339	1,870	1,870	-1	\$272.32	\$272.32	\$187.97	\$25.82	
P082	2025	9	Non-Freerider	7	2	6	7	1,069	295	240	1,605	7	1	1	240	295	1,604	1,604	-1	\$235.51	\$235.51	\$175.55	\$8.69	
P083	2024	10	Non-Freerider	7	5	5	7	1,137	229	181	1,547	7	-	0	181	229	1,547	1,547	0	\$0.00	\$0.00	\$0.00	\$0.00	
P083	2024	11	Non-Freerider	8	5	-	8	1,434	231	-	1,665	8	-	0	0	231	1,665	1,665	0	\$0.00	\$0.00	\$0.00	\$0.00	
P083	2024	12	Non-Freerider	9	6	-	9	1,327	235	-	1,562	9	-	0	0	235	1,562	1,562	0	\$0.00	\$0.00	\$0.00	\$0.00	
P083	2025	1	Non-Freerider	9	6	-	9	1,503	288	-	1,790	9	-	0	0	288	1,791	1,791	1	\$0.00	\$0.00	\$0.00	\$0.00	
P083	2025	2	Non-Freerider	9	5	-	9	1,446	287	-	1,673	9	-	0	0	287	1,673	1,673	0	\$0.00	\$0.00	\$0.00	\$0.00	
P083	2025	3	Non-Freerider	8	6	-	9	1,306	204	-	1,510	9	-	0	0	204	1,510	1,510	0	\$0.00	\$0.00	\$0.00	\$0.00	
P083	2025	4	Non-Freerider	8	5	-	8	1,344	238	-	1,582	8	-	0	0	238	1,582	1,582	0	\$0.00	\$0.00	\$0.00	\$0.00	
P083	2025	5	Non-Freerider	9	6	-	9	1,377	235	-	1,611	9	-	0	0	235	1,612	1,612	1	\$0.00	\$0.00	\$0.00	\$0.00	
P083	2025	6	Non-Freerider	8	6	7	8	1,285	225	85	1,596	8	-	1	85	225	1,595	1,595	-1	\$0.00	\$0.00	\$0.00	\$0.00	
P083	2025	7	Non-Freerider	7	7	6	7	1,060	235	269	1,564	7	-	1	269	235	1,564	1,564	0	\$0.00	\$0.00	\$0.00	\$0.00	
P083	2025	8	Non-Freerider	7	5	6	7	1,145	281	291	1,697	7	-	1	291	281	1,697	1,697	0	\$0.00	\$0.00	\$0.00	\$0.00	
P083	2025	9	Non-Freerider	9	5	7	9	1,109	244	299	1,652	9	-	1	299	244	1,652	1,652	0	\$0.00	\$0.00	\$0.00	\$0.00	
P084	2024	10	Non-Freerider	-	-	-	24	-	-	-	2,109	-	1	0	0	0	0	0	-2109	\$346.28	\$346.28	\$0.00	\$0.00	
P084	2024	11	Non-Freerider	-	-	-	10	-	-	-	808	-	1	0	0	0	0	0	-808	\$152.59	\$152.59	\$0.00	\$0.00	
P084	2024	12	Non-Freerider	-	-	-	10	-	-	-	1,104	-	1	0	0	0	0	0	-1104	\$159.74	\$159.74	\$0.00	\$0.00	
P084	2025	1	Non-Freerider	-	-	-	7	-	-	-	1,087	-	1	0	0	0	0	0	-1087	\$124.56	\$124.56	\$0.00	\$0.00	
P084	2025	2	Non-Freerider	10	2	-	10	382	193	-	425	10	1	0	0	382	193	575	575	150	\$143.34	\$143.34	\$0.00	\$0.00
P084	2025	3	Non-Freerider	10	2	-	10	425	243	-	667	10	1	0	0	425	243	668	668	1	\$149.18	\$149.18	\$0.00	\$0.00
P084	2025	4	Non-Freerider	13	3	-	13	505	255	-	759	13	1	0	0	505	255	759	759	0	\$186.18	\$186.18	\$0.00	\$0.00
P084	2025	5	Non-Freerider	13	3	-	13	875	226	-	1,101	13	1	0	0	875	226	1,101	1,101	0	\$194.44	\$194.44	\$0.00	\$0.00
P084	2025	6	Non-Freerider	25	16	26	26	2,159	563	565	3,287	25	1	1	565	563	3,287	3,287	0	\$688.15	\$761.54	\$515.38	\$73.40	
P084	2025	7	Non-Freerider	25	13	20	25	2,123	646	715	3,484	25	1	1	715	646	3,484	3,484	0	\$678.37	\$717.15	\$539.36	\$39.78	
P084	2025	8	Non-Freerider	21	15	18	21	2,267	589	589	3,734	21	1	1	589	589	3,734	3,734	-1	\$673.81	\$733.77	\$539.77	\$39.77	
P084	2025	9	Non-Freerider	21	15	18	21	2,267	875	583	3,734	21	1	1	583	875	3,735	3,735	1	\$612.60	\$639.27	\$462.04	\$26.67	
P085	2024	10	Non-Freerider	-	-	-	61	-	-	-	1,696	-	1	0	0	0	0	0	-1696	\$765.14	\$765.14	\$0.00	\$0.00	
P085	2024	11	Non-Freerider	-	-	-	65	-	-	-	3,848	-	1	0	0	0	0	0	-3848	\$863.49	\$863.49	\$0.00	\$0.00	
P085	2024	12	Non-Freerider	-	-	-	62	-	-	-	2,986	-	1	0	0	0	0	0	-2986	\$790.50	\$790.50	\$0.00	\$0.00	
P085	2025	1	Non-Freerider	62	6	-	62	2,869	324	-	617	62	1	0	0	324	617	617	617	44	\$135.10	\$135.10	\$0.00	\$0.00
P085	2025	2	Non-Freerider	61	6	-	61	1,091	89	-	1,179	61	1	0	0	89	1,180	1,180	1	\$752.64	\$752.64	\$0.00	\$0.00	
P085	2025	3	Non-Freerider	62	6	-	62	1,840	447	-	2,287	62	1	0	0	447	2,287	2,287	0	\$793.00	\$793.00	\$0.00	\$0.00	
P085	2025	4	Non-Freerider	61	6	-	61	1,698	542	-	1,698	61	1	0	0	542	2,217	2,217	0	\$777.55	\$777.55	\$0.00	\$0.00	
P085	2025	5	Non-Freerider	66	31	-	66	1,670	665	6	2,341	66	1	1	6	665	2,341	2,341	0	\$1,422.85	\$587.16	\$925.66	\$-835.69	
P085	2025	6	Non-Freerider	67	6	-	67	1,862	587	9	2,458	67	1	1	9	587	2,458	2,458	0	\$1,448.19	\$958.39	\$957.98	\$-849.81	
P085	2025	7	Non-Freerider	61	6	-	61	708	544	9	1,261	61	1	1	9	544	1,261	1,261	0	\$1,271.62	\$522.91	\$655.94	\$-748.71	
P085	2025	8	Non-Freerider	61	6	53	61	4,235	589	182	5,016	61	1	1	235	589	5,016	5,016	0	\$1,457.75	\$1,457.75	\$900.00	\$-667.75	
P086	2024	10	Non-Freerider	-	-	-	-	-	-	-	-	-	1	0	0	0	0	0	0	\$17.17	\$17.17	\$0.00	\$0.00	
P086	2024	11	Non-Freerider	-	-	-	-	-	-	-	-	-	1	0	0	0	0	0	0	\$17.17	\$17.17	\$0.00	\$0.00	
P086	2024	12	Non-Freerider	-	-	-	-	-	-	-	-	-	1	0	0	0	0	0	0	\$17.17	\$17.17	\$0.00	\$0.00	
P086	2025	1	Non-Freerider	-	-	-	-	-	-	-	-	-	1	0	0	0	0	0	0	\$17.17	\$17.17	\$0.00	\$0.00	
P086	2025	2	Non-Freerider	-	-	-	-	-	-	-	-	-	1	0	0	0	0	0	0	\$17.17	\$17.17	\$0.00	\$0.00	
P086	2025	3	Non-Freerider	-	-	-	-	-	-	-	-	-	1	0	0	0	0	0	0	\$17.17	\$17.17	\$0.00	\$0.00	
P086	2025	4	Non-Freerider	-	-	-	-	-	-	-	-	-	1	0	0	0	0	0	0	\$17.17	\$17.17	\$0.00	\$0.00	
P086	2025	5	Non-Freerider	-	-	-	-	-	-	-	-	-	1	0	0	0	0	0	0	\$17.17	\$17.17	\$0.00	\$0.00	
P086	2025	6	Non-Freerider	17	-	-	17	38	7	1	45	17	1	1	1	38	7	46	46	1	\$351.58	\$150.41	\$247.08	\$-201.17
P086	2025	7	Non-Freerider	-	-	-	-	-	-	-	-	-	1	1	0	0	0	0	0	\$17.17	\$17.17	\$0.00	\$0.00	
P086	2025	8	Non-Freerider	21	16	20	21	169	65	69	303	21	1	1	69	169	303	303	0	\$442.53	\$472.10	\$318.56	\$29.57	
P086	2025	9	Non-Freerider	-	-	-	-	-	-	-	-	-	1	0	0	0	0	0	0	\$17.17	\$17.17	\$0.00	\$0.00	
P087	2024	10	Non-Freerider	-	-	-	24	-	-	-	1,777	-	1	0	0	0	0	0	-1777	\$338.26	\$338.26	\$0.00	\$0.00	
P087	2024	11	Non-Freerider	17	3	-	24	425	108	-	512	17	1	0	0	425	108	533	533	21	\$307.70	\$307.70	\$0.00	\$0.00
P087	2024	12	Non-Freerider	10	5	-	10	403	125	-	528	10	1	0	0	403	125	528	528	0	\$145.83	\$145.83	\$0.00	\$0.00
P087	2025	1	Non-Freerider	7	5	-	7	443	155	-	597	7	1	0	0	443	155	598	598	1	\$112.72	\$112.72	\$0.00	\$0.00
P087	2025	2	Non-Freerider	8	6	-	8	443	135	-	579	8	1	0	0	443	135	578	578	0	\$125.88	\$125.88	\$0.00	\$0.00
P087	2025	3	Non-Freerider	9	3	-	9	371	102	-	473	9	1	0	0	371	102	473	473	0	\$132.91	\$132.91	\$0.00	\$0.00
P087	2025	4	Non-Freerider	13	2	-	13	511	123	-	634	13	1	0	0	511	123	634	634	0	\$183.16	\$183.16	\$0.00	\$0.00
P087	2025	5	Non-Freerider	17	6	-	17	539	106	-	645	17	1	0	0	106	645	645	0	\$229.78	\$229.78	\$0.00	\$0.00	
P087	2025	6	Non-Freerider	14	29	29	29	1,607	422	1,489	2,897	29	1	1	422	422	1,489	1,489	0	\$657.64	\$751.59	\$511.61	\$181.98	
P087	2025	7	Non-Freerider	29	20	2																		

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3	Non-Freerider	1	1	-	1	114	59	-	173	1	-	AMENDED FILING 0	114	59	173	173	0	\$0.00	\$0.00	\$0.00	WP Exhibit 008 Amended Filing			
P101	2025	4	Non-Freerider	3	1	-	3	111	43	-	154	3	0	0	111	43	154	154	0	\$0.00	\$0.00	\$0.00	\$0.00	
P101	2025	5	Non-Freerider	3	3	-	3	220	35	-	254	3	0	0	220	35	255	255	1	\$0.00	\$0.00	\$0.00	\$0.00	
P101	2025	6	Non-Freerider	4	-	-	4	96	23	2	120	4	1	2	96	23	121	121	1	\$0.00	\$0.00	\$0.00	\$0.00	
P101	2025	7	Non-Freerider	-	-	-	-	29	20	7	56	-	1	7	29	20	56	56	0	\$0.00	\$0.00	\$0.00	\$0.00	
P101	2025	8	Non-Freerider	4	2	4	4	126	30	31	187	4	-	1	31	126	187	187	0	\$0.00	\$0.00	\$0.00	\$0.00	
P101	2025	9	Non-Freerider	4	3	4	4	434	61	183	678	4	-	1	434	183	678	678	0	\$0.00	\$0.00	\$0.00	\$0.00	
P102	2024	10	Non-Freerider	42	32	15	42	1,800	695	206	2,701	42	1	0	206	1,800	2,701	2,701	0	\$569.21	\$569.21	\$0.00	\$0.00	
P102	2024	11	Non-Freerider	14	6	-	14	1,459	611	-	2,070	14	1	0	0	1,459	611	2,070	2,070	0	\$229.44	\$229.44	\$0.00	\$0.00
P102	2024	12	Non-Freerider	7	7	-	7	1,364	610	-	1,974	7	1	0	0	1,364	610	1,974	1,974	0	\$145.99	\$145.99	\$0.00	\$0.00
P102	2025	1	Non-Freerider	11	6	-	11	1,402	793	-	2,395	11	1	0	0	1,402	793	2,395	2,395	0	\$202.52	\$202.52	\$0.00	\$0.00
P102	2025	2	Non-Freerider	7	7	-	7	1,818	878	-	2,694	7	1	0	0	1,818	878	2,694	2,694	0	\$165.39	\$165.39	\$0.00	\$0.00
P102	2025	3	Non-Freerider	8	6	-	8	1,403	694	-	2,097	8	1	0	0	1,403	694	2,097	2,097	0	\$160.55	\$160.55	\$0.00	\$0.00
P102	2025	4	Non-Freerider	10	6	-	10	1,344	635	-	1,979	10	1	0	0	1,344	635	1,979	1,979	0	\$180.88	\$180.88	\$0.00	\$0.00
P102	2025	5	Non-Freerider	18	11	-	18	1,460	617	-	2,077	18	1	0	0	1,460	617	2,077	2,077	0	\$275.97	\$275.97	\$0.00	\$0.00
P102	2025	6	Non-Freerider	15	4	-	15	1,094	521	61	1,646	15	1	1	61	1,094	521	1,646	1,646	0	\$391.86	\$219.29	\$268.68	\$178.57
P102	2025	7	Non-Freerider	14	2	14	14	890	524	199	1,613	14	1	1	199	890	524	1,613	1,613	0	\$370.69	\$396.03	\$265.89	\$25.35
P102	2025	8	Non-Freerider	14	10	14	14	1,144	620	246	2,010	14	1	1	246	1,144	620	2,010	2,010	0	\$390.37	\$415.60	\$279.32	\$25.24
P102	2025	9	Non-Freerider	31	12	8	31	2,087	854	327	3,268	31	1	1	327	2,087	854	3,268	3,268	0	\$784.90	\$514.11	\$553.63	\$270.79
P103	2024	10	Non-Freerider	17	6	16	17	2,832	457	442	3,730	17	1	0	442	2,832	457	3,731	3,731	0	\$304.32	\$304.32	\$0.00	\$0.00
P103	2024	11	Non-Freerider	16	6	-	16	2,118	312	-	2,430	16	1	0	0	2,118	312	2,430	2,430	0	\$261.32	\$261.32	\$0.00	\$0.00
P103	2024	12	Non-Freerider	15	5	-	15	1,677	313	-	1,990	15	1	0	0	1,677	313	1,990	1,990	0	\$239.10	\$239.10	\$0.00	\$0.00
P103	2025	1	Non-Freerider	15	5	-	15	2,019	355	-	2,374	15	1	0	0	2,019	355	2,374	2,374	0	\$248.38	\$248.38	\$0.00	\$0.00
P103	2025	2	Non-Freerider	16	5	-	16	1,989	313	-	2,183	16	1	0	0	1,989	313	2,182	2,182	-1	\$225.35	\$225.35	\$0.00	\$0.00
P103	2025	3	Non-Freerider	15	5	-	15	1,817	289	-	2,107	15	1	0	0	1,817	289	2,106	2,106	-1	\$241.93	\$241.93	\$0.00	\$0.00
P103	2025	4	Non-Freerider	16	5	-	16	1,997	302	-	2,300	16	1	0	0	1,997	302	2,299	2,299	-1	\$258.18	\$258.18	\$0.00	\$0.00
P103	2025	5	Non-Freerider	16	5	-	16	2,399	387	-	2,585	16	1	0	0	2,399	387	2,586	2,586	1	\$265.08	\$265.08	\$0.00	\$0.00
P103	2025	6	Non-Freerider	17	6	17	17	2,440	261	250	2,951	17	1	1	250	2,440	261	2,952	2,952	1	\$405.63	\$292.17	\$17.36	\$17.36
P103	2025	7	Non-Freerider	18	8	17	18	2,656	571	785	4,013	18	1	1	785	2,656	571	4,012	4,012	-1	\$467.81	\$649.95	\$459.60	\$62.14
P103	2025	8	Non-Freerider	15	5	14	15	2,377	569	745	3,690	15	1	1	745	2,377	569	3,691	3,691	1	\$401.18	\$569.92	\$409.59	\$76.74
P103	2025	9	Non-Freerider	14	4	14	14	2,217	530	722	3,469	14	1	1	722	2,217	530	3,469	3,469	0	\$462.69	\$551.92	\$399.71	\$89.23
P104	2024	1	Non-Freerider	2	1	2	2	281	2	-	389	2	-	0	2	281	40	389	389	1	\$0.00	\$0.00	\$0.00	\$0.00
P104	2024	11	Non-Freerider	2	1	-	2	212	52	-	264	2	-	0	0	212	52	264	264	0	\$0.00	\$0.00	\$0.00	\$0.00
P104	2024	12	Non-Freerider	1	1	-	1	138	48	-	185	1	-	0	0	138	48	186	186	1	\$0.00	\$0.00	\$0.00	\$0.00
P104	2025	1	Non-Freerider	1	1	-	1	182	80	-	262	1	-	0	0	182	80	262	262	0	\$0.00	\$0.00	\$0.00	\$0.00
P104	2025	2	Non-Freerider	1	1	-	1	178	73	-	251	1	-	0	0	178	73	251	251	0	\$0.00	\$0.00	\$0.00	\$0.00
P104	2025	3	Non-Freerider	1	1	-	1	145	61	-	208	1	-	0	0	145	61	208	208	0	\$0.00	\$0.00	\$0.00	\$0.00
P104	2025	4	Non-Freerider	1	1	-	1	172	70	-	242	1	-	0	0	172	70	242	242	0	\$0.00	\$0.00	\$0.00	\$0.00
P104	2025	5	Non-Freerider	2	1	-	2	139	54	-	193	2	-	0	0	139	54	193	193	0	\$0.00	\$0.00	\$0.00	\$0.00
P104	2025	6	Non-Freerider	2	1	2	2	222	98	26	294	2	-	1	26	222	98	294	294	0	\$0.00	\$0.00	\$0.00	\$0.00
P104	2025	7	Non-Freerider	2	2	2	2	336	101	99	541	2	-	1	99	336	101	542	542	1	\$0.00	\$0.00	\$0.00	\$0.00
P104	2025	8	Non-Freerider	2	1	2	2	300	89	90	479	2	-	1	90	300	89	479	479	0	\$0.00	\$0.00	\$0.00	\$0.00
P104	2025	9	Non-Freerider	2	1	2	2	273	94	84	451	2	-	1	84	273	94	451	451	0	\$0.00	\$0.00	\$0.00	\$0.00
P105	2024	10	Non-Freerider	-	-	-	18	-	-	-	1,419	-	1	0	0	0	0	0	0	-1419	\$260.07	\$260.07	\$0.00	\$0.00
P105	2024	11	Non-Freerider	-	-	-	16	-	-	-	709	-	1	0	0	0	0	0	0	-709	\$219.52	\$219.52	\$0.00	\$0.00
P105	2024	12	Non-Freerider	-	-	-	9	-	-	-	629	-	1	0	0	0	0	0	0	-629	\$136.68	\$136.68	\$0.00	\$0.00
P105	2025	1	Non-Freerider	-	-	-	6	-	-	-	709	-	1	0	0	0	0	0	0	-709	\$103.84	\$103.84	\$0.00	\$0.00
P105	2025	2	Non-Freerider	-	-	-	11	-	-	-	769	-	1	0	0	0	0	0	0	-769	\$163.24	\$163.24	\$0.00	\$0.00
P105	2025	3	Non-Freerider	5	2	8	5	119	48	-	388	5	1	0	0	119	48	387	387	-221	\$119.26	\$157	\$0.00	\$0.00
P105	2025	4	Non-Freerider	19	4	-	19	837	147	-	984	19	1	0	0	147	984	984	984	1	\$261.13	\$261.13	\$0.00	\$0.00
P105	2025	5	Non-Freerider	15	4	-	15	1,185	102	-	1,287	15	1	0	0	1,185	102	1,287	1,287	0	\$222.11	\$222.11	\$0.00	\$0.00
P105	2025	6	Non-Freerider	26	10	22	26	2,433	377	414	3,224	26	1	1	414	2,433	377	3,224	3,224	0	\$985.02	\$981.72	\$475.18	-\$3.30
P105	2025	7	Non-Freerider	26	10	26	26	4,507	781	437	5,959	26	1	1	437	4,507	781	5,959	5,959	0	\$703.61	\$709.54	\$515.56	\$91.56
P105	2025	8	Non-Freerider	24	7	22	24	2,153	316	561	3,030	24	1	1	561	2,153	316	3,030	3,030	0	\$636.33	\$667.73	\$56.40	\$56.40
P105	2025	9	Non-Freerider	25	9	11	25	1,306	182	296	1,785	25	1	1	296	1,306	182	1,784	1,784	-1	\$594.15	\$465.62	\$429.07	-\$128.53
P106	2024	10	Non-Freerider	20	14	16	20	1,751	418	288	2,457	20	1	0	288	1,751	418	2,457	2,457	0	\$398.33	\$398.33	\$0.00	\$0.00
P106	2024	11	Non-Freerider	17	8	-	17	1,948	379	-	2,567	17	1	0	0	1,948	379	2,567	2,567	0	\$241.86	\$241.86	\$0.00	\$0.00
P106	2024	12	Non-Freerider	8	3	-	8	514	186	-	700	8	1	0	0	514	186	700	700	0	\$126.80	\$126.80	\$0.00	\$0.00
P106	2025	1	Non-Freerider	11	4	-	11	858	273	-	1,131	11	1	0	0	858	273	1,131	1,131	0	\$171.98	\$171.98	\$0.00	\$0.00
P106	2025	2	Non-Freerider	5	4	-	5	645	264	-	909	5	1	0	0	645	264	909	909	0	\$97.08	\$97.08	\$0.00	\$0.00
P106	2025	3	Non-Freerider	13	3	-	13	558	167	-	725	13	1	0	0	558	167	725	725	0	\$185.36	\$185.36	\$0.00	\$0.00
P106	2025	4	Non-Freerider	12	3	-	12	576	172	-	746	12	1	0	0	576	172	747	747	1	\$174.27	\$174.27	\$0.00	\$0.00
P106	2025																							

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P110	2025	6	Non-Freerider	37	23	27	37	6,044	883	55	6,982	37	1	55	6,044	883	6,982	0	\$576.10	\$576.10	\$551.01	\$237.10
P110	2025	7	Non-Freerider	40	23	38	40	5,473	849	1,368	7,689	40	1	1	5,473	849	7,689	0	\$1,178.91	\$1,178.91	\$901.19	\$136.90
P110	2025	8	Non-Freerider	39	23	39	39	5,657	985	1,478	8,120	39	1	1	5,657	985	8,120	0	\$1,181.74	\$1,356.30	\$1,356.30	\$174.56
P110	2025	9	Non-Freerider	38	22	37	38	5,384	902	1,368	7,654	38	1	1	1,368	5,384	7,654	0	\$1,186.92	\$1,286.92	\$875.47	\$147.83
P111	2024	10	Non-Freerider	14	2	13	14	1,140	64	48	1,252	14	1	0	48	1,140	1,252	0	\$209.68	\$209.68	\$0.00	\$0.00
P111	2024	11	Non-Freerider	14	4	-	14	1,258	249	-	1,807	14	1	0	0	1,258	1,807	0	\$223.09	\$223.09	\$0.00	\$0.00
P111	2024	12	Non-Freerider	15	5	-	15	1,096	451	-	2,447	15	1	0	0	1,096	2,447	0	\$250.14	\$250.14	\$0.00	\$0.00
P111	2025	1	Non-Freerider	17	7	-	17	2,762	919	-	3,681	17	1	0	0	2,762	3,681	0	\$303.13	\$303.13	\$0.00	\$0.00
P111	2025	2	Non-Freerider	16	7	-	16	2,204	631	-	2,835	16	1	0	0	2,204	2,835	0	\$271.10	\$271.10	\$0.00	\$0.00
P111	2025	3	Non-Freerider	18	8	-	18	2,023	372	-	2,395	18	1	0	0	2,023	2,395	0	\$283.65	\$283.65	\$0.00	\$0.00
P111	2025	4	Non-Freerider	15	5	-	15	1,814	269	-	2,083	15	1	0	0	1,814	2,083	0	\$241.35	\$241.35	\$0.00	\$0.00
P111	2025	5	Non-Freerider	14	6	-	14	1,487	90	-	1,578	14	1	0	0	1,487	1,577	-1	\$217.55	\$217.55	\$0.00	\$0.00
P111	2025	6	Non-Freerider	14	5	13	14	1,500	111	87	1,697	14	1	1	87	1,500	1,698	0	\$374.85	\$300.81	\$129.43	\$14.04
P111	2025	7	Non-Freerider	14	3	14	14	1,454	81	179	1,714	14	1	1	179	1,454	1,714	0	\$375.69	\$394.23	\$256.46	\$18.53
P111	2025	8	Non-Freerider	15	1	13	15	1,176	68	229	1,472	15	1	1	176	1,176	1,473	1	\$380.24	\$395.28	\$275.47	\$10.04
P111	2025	9	Non-Freerider	15	2	15	15	1,073	66	193	1,332	15	1	1	193	1,073	1,332	0	\$376.30	\$409.23	\$266.91	\$32.93
P112	2024	10	Non-Freerider	4	2	5	5	507	205	162	873	4	1	0	162	507	874	1	\$86.21	\$86.21	\$0.00	\$0.00
P112	2024	11	Non-Freerider	4	1	-	4	523	202	-	725	4	1	0	0	523	725	0	\$118.76	\$118.76	\$0.00	\$0.00
P112	2024	12	Non-Freerider	7	3	-	7	598	249	-	847	7	1	0	0	598	847	0	\$115.36	\$115.36	\$0.00	\$0.00
P112	2025	1	Non-Freerider	7	2	-	7	512	194	-	706	7	1	0	0	512	706	0	\$115.36	\$115.36	\$0.00	\$0.00
P112	2025	2	Non-Freerider	7	2	-	7	557	192	-	749	7	1	0	0	557	749	0	\$116.40	\$116.40	\$0.00	\$0.00
P112	2025	3	Non-Freerider	6	1	-	6	410	153	-	564	6	1	0	0	410	563	0	\$100.34	\$100.34	\$0.00	\$0.00
P112	2025	4	Non-Freerider	7	1	-	7	451	162	-	614	7	1	0	0	451	613	-1	\$113.13	\$113.13	\$0.00	\$0.00
P112	2025	5	Non-Freerider	5	1	-	5	403	170	-	573	5	1	0	0	403	573	0	\$88.96	\$88.96	\$0.00	\$0.00
P112	2025	6	Non-Freerider	5	1	-	5	468	190	-	658	5	1	1	0	468	658	0	\$147.48	\$171.87	\$89.26	\$75.62
P112	2025	7	Non-Freerider	6	3	3	6	485	190	104	779	6	1	1	104	485	779	0	\$173.03	\$145.13	\$127.35	\$27.89
P112	2025	8	Non-Freerider	7	3	6	7	602	142	112	1,117	7	1	1	117	602	1,116	-1	\$209.32	\$116.76	\$28.72	\$82.72
P112	2025	9	Non-Freerider	8	2	5	8	717	308	190	1,216	8	1	1	190	717	1,215	-1	\$233.77	\$216.45	\$177.54	\$17.32
P113	2024	10	Non-Freerider	9	3	8	9	1,215	108	129	1,452	9	-	0	129	1,215	1,452	0	\$0.00	\$0.00	\$0.00	\$0.00
P113	2024	11	Non-Freerider	6	1	-	6	799	92	-	891	6	-	0	0	799	891	0	\$0.00	\$0.00	\$0.00	\$0.00
P113	2024	12	Non-Freerider	7	7	-	7	716	109	-	825	7	-	0	0	716	825	0	\$0.00	\$0.00	\$0.00	\$0.00
P113	2025	1	Non-Freerider	7	1	-	7	817	120	-	937	7	-	0	0	817	937	0	\$0.00	\$0.00	\$0.00	\$0.00
P113	2025	2	Non-Freerider	8	1	-	8	831	117	-	948	8	-	0	0	831	948	0	\$0.00	\$0.00	\$0.00	\$0.00
P113	2025	3	Non-Freerider	9	1	-	9	822	92	-	914	9	-	0	0	822	914	0	\$0.00	\$0.00	\$0.00	\$0.00
P113	2025	4	Non-Freerider	12	1	-	12	1,117	96	-	1,212	12	-	0	0	1,117	1,213	1	\$0.00	\$0.00	\$0.00	\$0.00
P113	2025	5	Non-Freerider	8	1	-	8	1,090	98	-	1,188	8	-	0	0	1,090	1,186	0	\$0.00	\$0.00	\$0.00	\$0.00
P113	2025	6	Non-Freerider	11	3	11	11	1,471	194	332	1,996	11	-	1	332	1,471	1,997	1	\$0.00	\$0.00	\$0.00	\$0.00
P113	2025	7	Non-Freerider	10	4	10	10	1,522	248	520	2,288	10	-	1	520	1,522	2,288	0	\$0.00	\$0.00	\$0.00	\$0.00
P113	2025	8	Non-Freerider	12	2	11	12	1,559	183	577	2,319	12	-	1	577	1,559	2,319	0	\$0.00	\$0.00	\$0.00	\$0.00
P113	2025	9	Non-Freerider	11	2	10	11	1,293	145	448	1,892	11	-	1	448	1,293	1,892	0	\$0.00	\$0.00	\$0.00	\$0.00
P114	2024	10	Non-Freerider	28	14	25	28	4,039	1,305	844	6,188	28	1	0	844	4,039	6,188	0	\$481.19	\$481.19	\$0.00	\$0.00
P114	2024	11	Non-Freerider	28	12	-	28	4,703	1,227	-	5,930	28	1	0	0	4,703	5,930	0	\$461.78	\$461.78	\$0.00	\$0.00
P114	2024	12	Non-Freerider	26	10	-	26	3,715	1,071	-	4,786	26	1	0	0	3,715	4,786	0	\$434.12	\$434.12	\$0.00	\$0.00
P114	2025	1	Non-Freerider	40	12	-	40	1,115	1,007	-	2,122	40	-	0	0	1,007	2,122	0	\$532.04	\$532.04	\$0.00	\$0.00
P114	2025	2	Non-Freerider	17	14	-	17	-	1,047	-	962	17	-	0	0	0	0	55	\$238.17	\$238.17	\$0.00	\$0.00
P114	2025	3	Non-Freerider	17	8	-	17	-	843	-	-	17	1	0	0	843	843	0	\$214.20	\$214.20	\$0.00	\$0.00
P114	2025	4	Non-Freerider	15	10	-	15	-	859	-	-	15	1	0	0	859	859	0	\$191.02	\$191.02	\$0.00	\$0.00
P114	2025	5	Non-Freerider	12	7	-	12	-	806	-	-	12	1	0	0	806	806	0	\$156.25	\$156.25	\$0.00	\$0.00
P114	2025	6	Non-Freerider	13	10	5	13	-	908	-	-	13	1	1	0	908	908	0	\$271.19	\$207.48	\$214.60	\$63.71
P114	2025	7	Non-Freerider	13	10	14	14	-	1,358	38	716	13	1	1	38	1,358	1,395	0	\$326.22	\$348.77	\$237.89	\$22.55
P114	2025	8	Non-Freerider	11	10	10	11	-	1,617	107	842	11	1	1	0	1,617	1,617	0	\$273.85	\$276.61	\$204.75	\$2.76
P114	2025	9	Non-Freerider	11	10	12	12	-	1,567	108	1,528	11	1	1	0	1,567	1,552	0	\$322.48	\$322.48	\$244.12	\$4.91
P115	2024	10	Non-Freerider	5	3	5	5	692	111	213	1,017	5	-	0	213	692	1,016	-1	\$0.00	\$0.00	\$0.00	\$0.00
P115	2024	11	Non-Freerider	5	3	-	5	665	116	-	781	5	-	0	0	665	781	0	\$0.00	\$0.00	\$0.00	\$0.00
P115	2024	12	Non-Freerider	4	3	-	4	495	136	-	632	4	-	0	0	495	631	-1	\$0.00	\$0.00	\$0.00	\$0.00
P115	2025	1	Non-Freerider	5	2	-	5	422	78	-	498	5	-	0	0	422	498	0	\$0.00	\$0.00	\$0.00	\$0.00
P115	2025	2	Non-Freerider	3	2	-	3	282	146	-	429	3	-	0	0	282	428	-1	\$0.00	\$0.00	\$0.00	\$0.00
P115	2025	3	Non-Freerider	4	2	-	4	399	135	-	534	4	-	0	0	399	534	0	\$0.00	\$0.00	\$0.00	\$0.00
P115	2025	4	Non-Freerider	4	2	-	4	409	81	-	490	4	-	0	0	409	490	0	\$0.00	\$0.00	\$0.00	\$0.00
P115	2025	5	Non-Freerider	5	2	-	5	494	71	-	565	5	-	0	0	494	565	0	\$0.00	\$0.00	\$0.00	\$0.00
P115	2025	6	Non-Freerider	6	2	2	6	694	113	4	811	6	-	1	811	694	811	0	\$100.00	\$100.00	\$0.00	\$0.00
P115	2025	7	Non-Freerider	6	2	6	6	704	155	181	1,040	6	-	1	181	704	1,040	0	\$0.00	\$0.00	\$0.00	\$0.00
P115	2025	8	Non-Freerider	6	3	5	6	895	204	240	1,338	6	-	1	240	895	1,339	1	\$0.00	\$0.00	\$0.00	\$0.00
P115	2025	9	Non-Freerider	6	2	6	6	751	185	205	1,130	6	-	1	205	751	1,121	0	\$0.00	\$0.00	\$0.00	\$0.00
P116	2024	10	Non-Freerider	19	3	12	19	769	129	53	997	19	1	0	53	769	997	0	\$261.47	\$261.47	\$0.00	\$0.00
P116	2024	11	Non-Freerider	13	10	-	13	668	238	-	906	13	1	0	0	668	906	0	\$189.73	\$189.73	\$0.00	\$0.00
P116	2024	12	Non-Freerider	18	11	-	18	1,092	458	-	1,550	18	1	0	0	1,092	1,550	0	\$263.24	\$263.24	\$0.00	\$0.00
P116	2025	1	Non-Freerider	17	8	-	17	858	366	-	1,224	17	1									

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P119	2025	8	Non-Freerider	1	1	1	1	32	23	8	63	1	-	AMENDED FILING	8	32	23	63	63	0	\$0.00	\$0.00	\$0.00	WP Exhibit 1008	Amended Filing
P119	2025	8	Non-Freerider	1	1	1	1	33	22	8	63	1	-		8	33	22	63	63	0	\$0.00	\$0.00	\$0.00		
P119	2025	9	Non-Freerider	1	1	1	1	36	24	8	68	1	-		1	36	24	68	68	0	\$0.00	\$0.00	\$0.00		
P120	2024	10	Non-Freerider	11	3	10	11	1,292	244	99	1,835	11	1	0	99	1292	244	1835	1835	0	\$184.15	\$184.15	\$0.00	\$0.00	\$0.00
P120	2024	11	Non-Freerider	11	4	-	11	703	317	-	1,020	11	1	0	0	703	317	1020	1020	0	\$189.30	\$189.30	\$0.00	\$0.00	\$0.00
P120	2024	12	Non-Freerider	4	7	-	7	784	430	-	1,214	7	1	0	0	784	430	1214	1214	0	\$127.63	\$127.63	\$0.00	\$0.00	\$0.00
P120	2025	1	Non-Freerider	7	5	-	7	797	419	-	1,216	7	1	0	0	797	419	1216	1216	0	\$127.68	\$127.68	\$0.00	\$0.00	\$0.00
P120	2025	2	Non-Freerider	7	3	-	7	803	411	-	1,214	7	1	0	0	803	411	1214	1214	0	\$127.83	\$127.83	\$0.00	\$0.00	\$0.00
P120	2025	3	Non-Freerider	5	4	-	5	675	348	-	1,023	5	1	0	0	675	348	1023	1023	0	\$99.84	\$99.84	\$0.00	\$0.00	\$0.00
P120	2025	4	Non-Freerider	11	3	-	11	1,448	376	-	1,822	11	1	0	0	1448	376	1822	1822	0	\$188.68	\$188.68	\$0.00	\$0.00	\$0.00
P120	2025	5	Non-Freerider	13	6	-	13	1,591	354	-	1,945	13	1	0	0	1591	354	1945	1945	0	\$214.83	\$214.83	\$0.00	\$0.00	\$0.00
P120	2025	6	Non-Freerider	14	8	13	14	2,373	527	511	3,611	14	1	0	511	527	3611	3611	0	\$489.73	\$489.73	\$27.32	\$27.32	\$0.00	
P120	2025	7	Non-Freerider	16	7	11	16	2,325	491	648	3,465	16	1	1	648	2325	3464	3464	-1	\$501.57	\$511.10	\$398.27	\$6.53	\$0.00	
P120	2025	8	Non-Freerider	15	9	11	15	2,403	474	633	3,511	15	1	1	633	2403	3510	3510	-1	\$480.31	\$501.27	\$186.96	\$0.00	\$0.00	
P120	2025	9	Non-Freerider	15	9	11	15	1,724	368	506	2,599	15	1	1	506	1724	2598	2598	-1	\$438.10	\$452.27	\$348.22	\$13.17	\$0.00	
P121	2024	10	Non-Freerider	-	-	-	-	-	-	-	2,211	-	1	0	0	0	0	0	0	-2211	\$395.11	\$395.11	\$0.00	\$0.00	\$0.00
P121	2024	11	Non-Freerider	-	-	-	-	-	-	-	3,220	-	1	0	0	0	0	0	0	-3220	\$489.03	\$489.03	\$0.00	\$0.00	\$0.00
P121	2024	12	Non-Freerider	36	1	-	36	562	45	-	-	36	1	0	0	562	45	607	607	0	\$434.41	\$434.41	\$0.00	\$0.00	\$0.00
P121	2025	1	Non-Freerider	32	1	-	32	2,316	260	-	2,576	32	1	0	0	2316	260	2576	2576	0	\$450.29	\$450.29	\$0.00	\$0.00	\$0.00
P121	2025	2	Non-Freerider	32	4	-	32	2,316	246	-	3,461	32	1	0	0	2316	246	3462	3462	1	\$471.67	\$471.67	\$0.00	\$0.00	\$0.00
P121	2025	3	Non-Freerider	32	4	-	32	1,869	211	-	2,081	32	1	0	0	1869	211	2080	2080	-1	\$438.33	\$438.33	\$0.00	\$0.00	\$0.00
P121	2025	4	Non-Freerider	34	23	-	34	1,641	360	-	2,000	34	1	0	0	1641	360	2001	2001	1	\$459.55	\$459.55	\$0.00	\$0.00	\$0.00
P121	2025	5	Non-Freerider	47	25	-	47	3,807	252	-	4,059	47	1	0	0	3807	252	4059	4059	0	\$659.97	\$659.97	\$0.00	\$0.00	\$0.00
P121	2025	6	Non-Freerider	43	24	21	43	2,794	257	39	3,090	43	1	1	39	2794	257	3090	3090	0	\$1,010.56	\$1,010.56	\$292.28	\$0.00	\$0.00
P121	2025	7	Non-Freerider	36	24	31	36	2,869	383	477	3,729	36	1	1	477	2869	383	3729	3729	0	\$905.46	\$905.46	\$605.22	\$0.94	\$0.00
P121	2025	8	Non-Freerider	33	20	28	33	3,274	700	500	4,474	33	1	1	500	3274	700	4474	4474	0	\$883.77	\$885.50	\$597.82	\$18.26	\$0.00
P121	2025	9	Non-Freerider	34	27	28	34	3,270	559	605	4,435	34	1	1	605	3270	559	4434	4434	-1	\$901.77	\$894.59	\$602.75	\$6.78	\$0.00
P122	2024	10	Non-Freerider	19	14	-	19	1,320	478	320	1,920	19	1	0	478	1320	3501	3501	0	\$321.99	\$321.99	\$0.00	\$0.00	\$0.00	
P122	2024	11	Non-Freerider	14	7	-	14	1,832	560	-	2,393	14	1	0	0	1832	560	2392	2392	-1	\$237.24	\$237.24	\$0.00	\$0.00	\$0.00
P122	2024	12	Non-Freerider	9	5	-	9	1,579	470	-	2,050	9	1	0	0	1579	470	2049	2049	0	\$171.01	\$171.01	\$0.00	\$0.00	\$0.00
P122	2025	1	Non-Freerider	10	6	-	10	1,956	618	-	2,574	10	1	0	0	1956	618	2574	2574	0	\$196.26	\$196.26	\$0.00	\$0.00	\$0.00
P122	2025	2	Non-Freerider	11	6	-	11	2,030	618	-	2,648	11	1	0	0	2030	618	2648	2648	0	\$206.46	\$206.46	\$0.00	\$0.00	\$0.00
P122	2025	3	Non-Freerider	10	6	-	10	1,566	450	-	2,016	10	1	0	0	1566	450	2016	2016	0	\$181.78	\$181.78	\$0.00	\$0.00	\$0.00
P122	2025	4	Non-Freerider	16	6	-	16	1,943	504	-	2,447	16	1	0	0	1943	504	2447	2447	0	\$261.73	\$261.73	\$0.00	\$0.00	\$0.00
P122	2025	5	Non-Freerider	16	7	-	16	2,460	522	-	2,982	16	1	0	0	2460	522	2982	2982	0	\$274.66	\$274.66	\$0.00	\$0.00	\$0.00
P122	2025	6	Non-Freerider	22	12	23	23	2,958	759	421	4,127	22	1	1	421	2958	759	4127	4127	0	\$671.17	\$667.49	\$445.35	\$16.32	\$0.00
P122	2025	7	Non-Freerider	25	16	25	25	1,891	1,062	1,571	2,563	25	1	1	1,062	1891	1,062	1520	1520	0	\$907.36	\$890.69	\$520.31	\$133.30	\$0.00
P122	2025	8	Non-Freerider	24	17	27	27	2,749	917	1,065	4,793	24	1	1	1,065	2749	979	4793	4793	0	\$782.34	\$809.83	\$657.17	\$127.49	\$0.00
P122	2025	9	Non-Freerider	25	14	24	25	2,679	934	1,038	4,651	25	1	1	1,038	2679	934	4651	4651	0	\$736.22	\$867.93	\$622.70	\$131.71	\$0.00
P123	2024	10	Non-Freerider	18	14	17	18	1,859	653	474	2,957	18	1	0	474	1859	653	2956	2956	-1	\$257.96	\$257.96	\$0.00	\$0.00	\$0.00
P123	2024	11	Non-Freerider	17	11	17	1,694	567	421	2,457	17	1	0	0	1694	567	2458	2458	0	\$227.56	\$227.56	\$0.00	\$0.00	\$0.00	
P123	2024	12	Non-Freerider	8	7	-	8	1,325	481	-	1,806	8	1	0	0	1325	481	1806	1806	0	\$153.52	\$153.52	\$0.00	\$0.00	\$0.00
P123	2025	1	Non-Freerider	9	8	-	9	1,442	529	-	1,971	9	1	0	0	1442	529	1971	1971	0	\$169.10	\$169.10	\$0.00	\$0.00	\$0.00
P123	2025	2	Non-Freerider	7	8	-	7	1,560	508	-	2,068	8	1	0	0	1560	508	2068	2068	0	\$159.85	\$159.85	\$0.00	\$0.00	\$0.00
P123	2025	3	Non-Freerider	7	8	-	7	1,251	437	-	1,639	7	1	0	0	1251	437	1638	1638	0	\$137.90	\$137.90	\$0.00	\$0.00	\$0.00
P123	2025	4	Non-Freerider	9	5	-	9	1,255	442	-	1,697	9	1	0	0	1255	442	1697	1697	-1	\$162.48	\$162.48	\$0.00	\$0.00	\$0.00
P123	2025	5	Non-Freerider	14	7	-	14	1,611	552	-	2,162	14	1	0	0	1611	552	2163	2163	1	\$231.66	\$231.66	\$0.00	\$0.00	\$0.00
P123	2025	6	Non-Freerider	18	9	10	18	1,822	600	35	2,456	18	1	1	35	1822	600	2457	2457	1	\$490.63	\$359.64	\$262.94	\$131.99	\$0.00
P123	2025	7	Non-Freerider	17	18	15	18	1,885	590	623	2,899	18	1	1	623	1885	590	2899	2899	0	\$512.59	\$512.59	\$0.00	\$0.00	\$0.00
P123	2025	8	Non-Freerider	15	14	17	17	1,907	659	495	3,061	15	1	1	495	1907	659	3061	3061	0	\$501.08	\$542.12	\$379.85	\$41.04	\$0.00
P123	2025	9	Non-Freerider	17	14	15	17	1,952	665	472	3,089	17	1	1	472	1952	665	3089	3089	0	\$502.47	\$526.44	\$374.35	\$23.96	\$0.00
P124	2024	10	Non-Freerider	5	1	5	5	314	51	118	483	5	1	0	118	314	51	483	483	0	\$86.79	\$86.79	\$0.00	\$0.00	\$0.00
P124	2024	11	Non-Freerider	4	1	-	4	236	532	-	288	4	1	0	0	236	532	288	288	0	\$70.46	\$70.46	\$0.00	\$0.00	\$0.00
P124	2024	12	Non-Freerider	2	2	-	2	181	48	-	229	2	1	0	0	181	48	229	229	0	\$45.88	\$45.88	\$0.00	\$0.00	\$0.00
P124	2025	1	Non-Freerider	2	1	-	2	195	51	-	247	2	1	0	0	195	51	246	246	-1	\$46.32	\$46.32	\$0.00	\$0.00	\$0.00
P124	2025	2	Non-Freerider	2	1	-	2	200	44	-	244	2	1	0	0	200	44	244	244	0	\$46.25	\$46.25	\$0.00	\$0.00	\$0.00
P124	2025	3	Non-Freerider	2	1	-	2	174	41	-	215	2	1	0	0	174	41	215	215	0	\$45.54	\$45.54	\$0.00	\$0.00	\$0.00
P124	2025	4	Non-Freerider	2	1	-	2	192	45	-	237	2	1	0	0	192	45	237	237	0	\$46.08	\$46.08	\$0.00	\$0.00	\$0.00
P124	2025	5	Non-Freerider	3	1	-	3	218	49	-	266	3	1	0	0	218	49	267	267	1	\$58.37	\$58.37	\$0.00	\$0.00	\$0.00
P124	2025	6	Non-Freerider	4</																					

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EL PASO ELECTRIC COMPANY

11	Non-Freerider	14	6	-	14	1,150	258	-	1,408	14	1	AMENDED FILING	0	1150	258	1408	1408	0	\$213.45	\$213.45	\$0.00	WP Exhibit 1008	Amended Filing	
P138	2024	12	Non-Freerider	10	5	-	801	243	-	1,075	10	1	0	0	831	243	1074	1074	-1	\$159.04	\$159.04	\$0.00	\$0.00	
P138	2025	1	Non-Freerider	8	4	-	8	907	262	-	1,188	8	1	0	831	243	1188	1188	1	\$138.50	\$138.50	\$0.00	\$0.00	
P138	2025	2	Non-Freerider	8	4	-	8	955	281	-	1,236	9	1	0	855	281	1236	1236	0	\$151.34	\$151.34	\$0.00	\$0.00	
P138	2025	3	Non-Freerider	9	4	-	9	851	228	-	1,079	9	1	0	851	228	1079	1079	0	\$147.55	\$147.55	\$0.00	\$0.00	
P138	2025	4	Non-Freerider	11	4	-	11	894	242	-	1,136	11	1	0	894	242	1136	1136	0	\$172.11	\$172.11	\$0.00	\$0.00	
P138	2025	5	Non-Freerider	11	4	-	11	934	244	-	1,178	11	1	0	934	244	1178	1178	0	\$173.12	\$173.12	\$0.00	\$0.00	
P138	2025	6	Non-Freerider	11	9	7	11	1,250	286	30	1,566	11	1	1	30	1,250	1,566	1,566	0	\$309.74	\$309.74	\$179.67	\$69.50	
P138	2025	7	Non-Freerider	14	13	13	14	1,368	429	379	2,177	14	1	1	379	1,368	2,177	2,176	-1	\$398.64	\$398.64	\$306.16	\$35.71	
P138	2025	8	Non-Freerider	15	14	13	15	1,413	380	420	2,212	15	1	1	420	1,413	2,213	2,213	1	\$419.92	\$419.92	\$328.17	\$31.79	
P138	2025	9	Non-Freerider	13	13	15	15	1,323	294	401	2,018	13	1	1	401	1,323	2,018	2,018	0	\$410.30	\$410.30	\$321.60	\$44.14	
P139	2024	10	Non-Freerider	10	5	9	10	998	192	220	1,412	10	1	0	998	220	1,413	1,413	1	\$197.18	\$197.18	\$0.00	\$0.00	
P139	2024	11	Non-Freerider	9	3	-	9	976	157	-	1,133	9	1	0	0	976	1133	1133	0	\$148.85	\$148.85	\$0.00	\$0.00	
P139	2024	12	Non-Freerider	5	3	-	5	571	122	-	692	5	1	0	0	571	693	693	1	\$91.84	\$91.84	\$0.00	\$0.00	
P139	2025	1	Non-Freerider	4	3	-	4	539	152	-	691	4	1	0	0	539	691	691	1	\$80.22	\$80.22	\$0.00	\$0.00	
P139	2025	2	Non-Freerider	6	3	-	6	680	177	-	857	6	1	0	0	680	857	857	0	\$107.42	\$107.42	\$0.00	\$0.00	
P139	2025	3	Non-Freerider	7	3	-	7	605	156	-	761	7	1	0	0	605	761	761	0	\$116.69	\$116.69	\$0.00	\$0.00	
P139	2025	4	Non-Freerider	8	2	-	8	643	142	-	785	8	1	0	0	643	785	785	0	\$128.86	\$128.86	\$0.00	\$0.00	
P139	2025	5	Non-Freerider	9	2	-	9	778	138	-	915	9	1	0	0	778	916	916	1	\$143.59	\$143.59	\$0.00	\$0.00	
P139	2025	6	Non-Freerider	9	5	8	9	1,317	231	17	1,565	9	1	1	17	1,317	1,565	1,565	0	\$270.61	\$270.61	\$248.18	\$34.18	
P139	2025	7	Non-Freerider	10	5	10	10	1,432	346	340	2,118	10	1	1	340	1,432	2,118	2,118	0	\$317.56	\$317.56	\$240.93	\$35.57	
P139	2025	8	Non-Freerider	10	5	10	10	1,406	364	353	2,124	10	1	1	353	1,406	2,123	2,123	-1	\$317.86	\$317.86	\$244.44	\$38.15	
P139	2025	9	Non-Freerider	11	5	10	11	1,245	286	287	1,819	11	1	1	287	1,245	2,086	2,086	-1	\$322.28	\$322.28	\$240.45	\$20.11	
P140	2024	10	Freerider (Daily)	21	19	5	21	2,496	719	81	3,206	21	1	0	81	2,496	3,206	3,206	0	\$339.47	\$339.47	\$0.00	\$0.00	
P140	2024	11	Freerider (Daily)	20	16	-	20	2,311	732	-	3,042	20	1	0	0	2,311	3,043	3,043	1	\$322.46	\$322.46	\$0.00	\$0.00	
P140	2024	12	Freerider (Daily)	19	16	-	19	2,082	606	-	2,689	19	1	0	0	2,082	2,688	2,688	-1	\$302.35	\$302.35	\$0.00	\$0.00	
P140	2025	1	Freerider (Daily)	17	18	-	18	2,199	685	-	2,884	18	1	0	0	2,199	2,884	2,884	0	\$296.47	\$296.47	\$0.00	\$0.00	
P140	2025	2	Freerider (Daily)	17	16	-	17	1,994	609	-	2,603	17	1	0	0	1,994	2,603	2,603	0	\$279.26	\$279.26	\$0.00	\$0.00	
P140	2025	3	Freerider (Daily)	19	16	-	19	1,832	641	-	2,472	19	1	0	0	1,832	2,473	2,473	1	\$297.10	\$297.10	\$0.00	\$0.00	
P140	2025	4	Freerider (Daily)	20	18	-	20	2,620	763	-	3,383	20	1	0	0	2,620	3,383	3,383	0	\$330.70	\$330.70	\$0.00	\$0.00	
P140	2025	5	Freerider (Daily)	21	19	-	21	2,800	719	-	3,519	21	1	0	0	2,800	3,519	3,519	0	\$345.58	\$345.58	\$0.00	\$0.00	
P140	2025	6	Freerider (Daily)	22	22	13	22	3,804	809	189	5,693	22	1	1	189	3,804	5,693	5,693	-1	\$400.74	\$400.74	\$318.32	\$46.68	
P140	2025	7	Freerider (Daily)	23	22	13	23	3,763	833	355	5,763	23	1	1	355	3,763	5,763	5,763	0	\$653.12	\$653.12	\$431.75	\$115.68	
P140	2025	8	Freerider (Daily)	24	22	6	24	2,426	888	334	3,647	24	1	1	334	2,426	3,648	3,648	1	\$666.91	\$666.91	\$441.61	\$223.45	
P140	2025	9	Freerider (Daily)	23	20	6	23	2,385	824	307	3,516	23	1	1	307	2,385	3,516	3,516	0	\$640.88	\$640.88	\$426.78	\$214.10	
P141	2024	10	Non-Freerider	28	27	24	28	3,519	867	378	4,784	28	1	0	378	3,519	4,784	4,784	0	\$457.27	\$457.27	\$0.00	\$0.00	
P141	2024	11	Non-Freerider	22	22	12	22	3,226	1,033	-	4,259	22	1	0	0	3,226	4,259	4,259	1	\$377.14	\$377.14	\$0.00	\$0.00	
P141	2024	12	Non-Freerider	8	7	-	8	1,777	729	-	2,506	8	1	0	0	1,777	729	2,506	2,506	0	\$170.43	\$170.43	\$0.00	\$0.00
P141	2025	1	Non-Freerider	43	39	-	43	2,651	929	-	3,580	43	1	0	0	2,651	929	3,580	3,580	0	\$602.03	\$602.03	\$0.00	\$0.00
P141	2025	2	Non-Freerider	53	43	-	53	5,238	1,479	-	6,718	53	1	0	0	5,238	6,717	6,717	1	\$793.70	\$793.70	\$0.00	\$0.00	
P141	2025	3	Non-Freerider	36	35	-	36	3,467	985	-	4,452	36	1	0	0	3,467	4,452	4,452	0	\$548.05	\$548.05	\$0.00	\$0.00	
P141	2025	4	Non-Freerider	12	10	-	12	2,914	1,305	-	4,220	12	1	0	0	2,914	1,305	4,219	4,219	-1	\$258.21	\$258.21	\$0.00	\$0.00
P141	2025	5	Non-Freerider	18	6	-	18	2,395	837	-	3,231	18	1	0	0	2,395	837	3,232	3,232	1	\$303.85	\$303.85	\$0.00	\$0.00
P141	2025	6	Non-Freerider	23	20	6	23	2,965	821	31	3,817	23	1	1	31	2,965	3,817	3,817	0	\$655.80	\$655.80	\$435.44	\$280.35	
P141	2025	7	Non-Freerider	30	25	30	30	3,560	973	513	5,218	30	1	1	513	3,560	5,219	5,219	1	\$880.22	\$880.22	\$577.19	\$127.19	
P141	2025	8	Non-Freerider	36	33	36	36	5,062	1,569	717	7,347	36	1	1	717	5,062	7,348	7,348	1	\$1,084.80	\$1,084.80	\$710.63	\$27.49	
P141	2025	9	Non-Freerider	30	26	30	30	4,234	1,161	494	5,888	30	1	1	494	4,234	5,889	5,889	1	\$895.24	\$895.24	\$567.04	\$6.90	
P142	2024	10	Non-Freerider	14	2	14	14	1,504	271	301	2,076	14	1	0	301	1,504	2,076	2,076	0	\$229.59	\$229.59	\$0.00	\$0.00	
P142	2024	11	Non-Freerider	11	2	-	11	1,005	219	-	1,223	11	1	0	0	1,005	1,224	1,224	1	\$174.21	\$174.21	\$0.00	\$0.00	
P142	2024	12	Non-Freerider	6	2	-	6	885	248	-	1,133	6	1	0	0	885	248	1,133	1,133	0	\$114.08	\$114.08	\$0.00	\$0.00
P142	2025	1	Non-Freerider	6	2	-	6	1,082	338	-	1,420	6	1	0	0	1,082	338	1,420	1,420	0	\$121.02	\$121.02	\$0.00	\$0.00
P142	2025	2	Non-Freerider	8	3	-	8	1,130	342	-	1,472	8	1	0	0	1,130	342	1,472	1,472	0	\$145.45	\$145.45	\$0.00	\$0.00
P142	2025	3	Non-Freerider	6	2	-	6	835	192	-	1,028	6	1	0	0	835	192	1,031	1,031	1	\$100.00	\$100.00	\$0.00	\$0.00
P142	2025	4	Non-Freerider	6	2	-	6	890	234	-	1,125	6	1	0	0	890	234	1,124	1,124	-1	\$113.89	\$113.89	\$0.00	\$0.00
P142	2025	5	Non-Freerider	12	1	-	12	937	196	-	1,133	12	1	0	0	937	196	1,133	1,133	0	\$183.62	\$183.62	\$0.00	\$0.00
P142	2025	6	Non-Freerider	14	4	11	14	1,333	227	139	1,699	14	1	1	139	1,333	1,699	1,699	0	\$347.95	\$347.95	\$244.53	\$30.08	
P142	2025	7	Non-Freerider	17	4	-	17	1,895	276	441	2,405	17	1	1	441	1,895	2,405	2,405	0	\$557.33	\$557.33	\$406.68	\$46.98	
P142	2025	8	Non-Freerider	18	3	18	18	2,131	306	473	2,911	18	1	1	473	2,131	2,910	2,910	-1	\$513.19	\$513.19	\$379.42	\$57.39	
P142	2025	9	Non-Freerider	17	4	17	17	1,937	275	515	2,727	17	1	1	515	1,937	2,727	2,727	0	\$484.53	\$484.53	\$375.10	\$69.29	
P143	2024	10	Non-Freerider	-	-	-	6	-	-	-	1,443	-	1	0	0	0	0	0	0	-1443	\$121.57	\$121.57	\$0.00	\$0.00
P143	2024	11	Non-Freerider	-	-	-	6	-	-	-	1,404	-	1	0	0	0	0	0	0	-1404	\$120.63	\$120.63	\$0.00	\$0.00
P143	2024	12	Non-Freerider	-	-	-	13	-	-	-	1													

			1 feeder (Daily)	32	39	-	32	489	234	-	724	32	1	ANNOUNCED FILING	0	489	234	723	723	-1	\$405.54	\$405.54	\$0.00 WP Exhibits	\$0.00 Amended Filing
P147	2025	2 feeder (Daily)	49	36	-	49	1,054	277	-	1,331	49	1	0	0	1054	277	1331	1331	0	\$617.24	\$617.24	\$0.00	\$0.00	
P147	2025	3 feeder (Daily)	38	32	-	38	1,055	92	-	1,147	38	1	0	0	1055	92	1147	1147	0	\$485.30	\$485.30	\$0.00	\$0.00	
P147	2025	4 feeder (Daily)	66	64	-	66	1,559	64	-	1,500	66	1	0	0	1559	64	1559	1559	-1	\$916.44	\$916.44	\$0.00	\$0.00	
P147	2025	5 feeder (Daily)	65	64	-	65	1,432	65	-	7,446	65	1	0	0	6015	1432	7447	7447	0	\$950.42	\$950.42	\$0.00	\$0.00	
P147	2025	6 feeder (Daily)	63	63	26	63	5,152	1,543	125	6,819	63	1	1	125	5152	1543	6820	6820	1	\$1,586.21	\$1,548.38	\$934.51	\$-537.85	
P147	2025	7 feeder (Daily)	49	50	29	50	4,887	1,235	196	6,318	50	1	1	196	4887	1235	6318	6318	0	\$1,307.35	\$990.93	\$788.36	\$-316.43	
P147	2025	8 feeder (Daily)	55	55	53	55	5,985	2,082	1,112	9,314	55	1	1	1,112	5985	2,082	9,015	9,015	0	\$1,553.56	\$1,520.62	\$1,171.77	\$-381.78	
P147	2025	9 feeder (Daily)	62	62	-	62	6,258	1,912	1,040	9,212	62	1	1	1,040	6258	1,912	9,215	9,215	0	\$1,488.44	\$1,478.01	\$1,447.70	\$-40.75	
P148	2024	10 Non-Feeder	15	5	14	15	1,177	77	170	913	15	1	0	170	1177	77	1424	1424	511	\$123.08	\$123.08	\$0.00	\$0.00	
P148	2024	11 Non-Feeder	12	2	-	12	828	96	-	924	12	1	0	0	828	96	924	924	0	\$178.57	\$178.57	\$0.00	\$0.00	
P148	2024	12 Non-Feeder	7	3	-	7	586	118	-	704	7	1	0	0	586	118	704	704	0	\$115.31	\$115.31	\$0.00	\$0.00	
P148	2025	1 Non-Feeder	5	5	-	5	582	137	-	562	5	1	0	0	582	137	562	562	0	\$89.18	\$89.18	\$0.00	\$0.00	
P148	2025	2 Non-Feeder	8	3	-	8	581	148	-	729	8	1	0	0	581	148	729	729	0	\$127.50	\$127.50	\$0.00	\$0.00	
P148	2025	3 Non-Feeder	7	2	-	7	452	105	-	557	7	1	0	0	452	105	557	557	0	\$111.76	\$111.76	\$0.00	\$0.00	
P148	2025	4 Non-Feeder	10	2	-	10	542	93	-	736	10	1	0	0	542	93	736	736	-1	\$150.85	\$150.85	\$0.00	\$0.00	
P148	2025	5 Non-Feeder	11	5	-	11	1,131	111	-	1,254	11	1	0	0	1131	111	1,254	1,254	0	\$174.96	\$174.96	\$0.00	\$0.00	
P148	2025	6 Non-Feeder	15	5	15	15	1,405	118	215	1,738	15	1	1	215	1405	118	1,738	1,738	0	\$966.42	\$423.71	\$273.36	\$-279.99	
P148	2025	7 Non-Feeder	17	13	18	18	1,813	191	686	2,690	17	1	1	686	1813	191	2,690	2,690	0	\$502.23	\$602.73	\$427.01	\$100.50	
P148	2025	8 Non-Feeder	16	8	17	17	1,645	116	622	2,383	16	1	1	622	1645	116	2,383	2,383	0	\$467.48	\$602.45	\$396.56	\$-205.99	
P148	2025	9 Non-Feeder	13	15	13	13	1,016	722	1,788	1,469	13	1	1	722	1016	722	1,787	1,787	0	\$467.48	\$602.45	\$396.56	\$-205.99	
P149	2024	10 feeder (Daily)	4	2	5	5	248	84	32	364	4	1	0	32	248	84	364	364	0	\$83.91	\$83.91	\$0.00	\$0.00	
P149	2024	11 feeder (Daily)	3	3	-	3	279	87	-	366	3	1	0	0	279	87	366	366	0	\$60.78	\$60.78	\$0.00	\$0.00	
P149	2024	12 feeder (Daily)	3	2	-	3	236	77	-	313	3	1	0	0	236	77	313	313	0	\$59.50	\$59.50	\$0.00	\$0.00	
P149	2025	1 feeder (Daily)	4	4	-	4	235	81	-	310	4	1	0	0	235	81	310	310	1	\$71.02	\$71.02	\$0.00	\$0.00	
P149	2025	2 feeder (Daily)	3	3	-	3	269	83	-	352	3	1	0	0	269	83	352	352	0	\$60.44	\$60.44	\$0.00	\$0.00	
P149	2025	3 feeder (Daily)	4	2	-	4	361	84	-	445	4	1	0	0	361	84	445	445	0	\$74.28	\$74.28	\$0.00	\$0.00	
P149	2025	4 feeder (Daily)	7	5	-	7	591	102	-	1,264	7	1	0	0	591	102	1,263	1,263	-1	\$128.84	\$128.84	\$0.00	\$0.00	
P149	2025	5 feeder (Daily)	7	6	-	7	768	67	-	1,478	7	1	0	0	768	67	1,478	1,478	0	\$122.44	\$122.44	\$0.00	\$0.00	
P149	2025	6 feeder (Daily)	5	6	-	6	844	951	-	1,794	5	1	1	0	844	951	1,795	1,795	0	\$223.34	\$107.10	\$121.15	\$-116.24	
P149	2025	7 feeder (Daily)	5	5	1	5	555	798	22	1,375	5	1	1	22	555	798	1,375	1,375	0	\$183.03	\$107.36	\$109.15	\$-75.67	
P149	2025	8 feeder (Daily)	17	5	1	17	651	749	22	1,421	17	1	1	22	651	749	1,422	1,422	1	\$419.79	\$201.62	\$289.97	\$-218.17	
P149	2025	9 feeder (Daily)	12	12	-	12	618	63	1,653	1,124	12	1	0	0	618	63	1,657	1,657	0	\$279.49	\$279.49	\$115.08	\$0.00	
P150	2024	10 Non-Feeder	12	6	12	12	2,099	473	432	2,695	12	1	0	432	2099	473	3604	3604	0	\$243.35	\$243.35	\$0.00	\$0.00	
P150	2024	11 Non-Feeder	20	6	-	20	2,075	275	-	2,350	20	1	0	0	2075	275	2,350	2,350	0	\$305.75	\$305.75	\$0.00	\$0.00	
P150	2024	12 Non-Feeder	20	19	-	20	1,287	581	-	1,868	20	1	0	0	1287	581	1,868	1,868	0	\$294.10	\$294.10	\$0.00	\$0.00	
P150	2025	1 Non-Feeder	21	34	-	34	2,414	2,052	-	4,486	34	1	0	0	2414	2,052	4,486	4,486	0	\$519.13	\$519.13	\$0.00	\$0.00	
P150	2025	2 Non-Feeder	24	34	-	34	2,091	2,028	-	4,104	34	1	0	0	2091	2,028	4,107	4,107	0	\$410.48	\$410.48	\$0.00	\$0.00	
P150	2025	3 Non-Feeder	26	11	-	26	1,328	684	-	2,012	26	1	0	0	1328	684	2,012	2,012	0	\$367.12	\$367.12	\$0.00	\$0.00	
P150	2025	4 Non-Feeder	19	15	-	19	1,556	492	-	2,048	19	1	0	0	1556	492	2,048	2,048	0	\$286.86	\$286.86	\$0.00	\$0.00	
P150	2025	5 Non-Feeder	9	4	-	9	2,026	237	-	2,263	9	1	0	0	2026	237	2,263	2,263	0	\$176.15	\$176.15	\$0.00	\$0.00	
P150	2025	6 Non-Feeder	13	6	12	13	2,324	450	250	3,524	13	1	0	250	2324	450	3524	3524	0	\$445.87	\$445.87	\$27.60	\$0.00	
P150	2025	7 Non-Feeder	13	7	13	13	2,985	701	837	4,523	13	1	1	837	2985	701	4523	4523	0	\$496.40	\$580.54	\$407.54	\$-85.14	
P150	2025	8 Non-Feeder	13	7	13	13	3,080	708	819	4,607	13	1	1	819	3080	708	4607	4607	0	\$499.56	\$578.75	\$430.45	\$-79.19	
P150	2025	9 Non-Feeder	13	6	13	13	2,564	557	756	3,877	13	1	1	756	2564	557	3877	3877	0	\$463.37	\$547.73	\$384.91	\$-84.36	
P151	2024	10 Non-Feeder	6	6	3	6	504	96	281	504	6	1	0	96	504	96	504	504	0	\$133.06	\$133.06	\$0.00	\$0.00	
P151	2024	11 Non-Feeder	5	2	-	5	35	28	-	63	5	1	0	0	35	28	63	63	0	\$76.64	\$76.64	\$0.00	\$0.00	
P151	2024	12 Non-Feeder	2	2	-	2	90	71	-	151	2	1	0	0	90	71	151	151	0	\$44.24	\$44.24	\$0.00	\$0.00	
P151	2025	1 Non-Feeder	2	2	-	2	89	63	-	162	2	1	0	0	89	63	152	152	0	\$44.02	\$44.02	\$0.00	\$0.00	
P151	2025	2 Non-Feeder	4	2	-	4	184	77	-	194	4	1	0	0	184	77	194	194	0	\$70.08	\$70.08	\$0.00	\$0.00	
P151	2025	3 Non-Feeder	5	3	-	5	547	140	-	687	5	1	0	0	547	140	687	687	0	\$91.72	\$91.72	\$0.00	\$0.00	
P151	2025	4 Non-Feeder	7	3	-	7	442	159	-	601	7	1	0	0	442	159	601	601	0	\$112.82	\$112.82	\$0.00	\$0.00	
P151	2025	5 Non-Feeder	8	3	-	8	506	215	-	721	8	1	0	0	506	215	721	721	0	\$127.31	\$127.31	\$0.00	\$0.00	
P151	2025	6 Non-Feeder	13	5	-	13	938	710	11	1,098	13	1	0	0	938	710	1,098	1,098	-1	\$137.29	\$294.33	\$205.36	\$-82.36	
P151	2025	7 Non-Feeder	14	10	16	16	1,218	321	333	1,722	14	1	1	333	1218	321	1672	1672	0	\$422.61	\$457.74	\$319.67	\$-35.14	
P151	2025	8 Non-Feeder	14	10	14	14	1,479	427	316	2,222	14	1	1	316	1479	427	2,222	2,222	0	\$400.87	\$435.89	\$291.21	\$-34.71	
P151	2025	9 Non-Feeder	13	10	14	14	1,474	424	317	2,215	13	1	1	317	1474	424	2,215	2,215	0	\$400.53	\$437.87	\$291.38	\$-37.34	
P151	2025	10 Non-Feeder	33	29	33	33	5,401	1,673	2,444	6,911	33	1	0	0	5401	1,673	7444	7444	0	\$279.49	\$279.49	\$0.00	\$0.00	
P152	2024	11 Non-Feeder	28	11	-	28	3,837	1,437	-	5,274	28	1	0	0	3837	1,437	5,274	5,274	0	\$469.11	\$469.11	\$0.00	\$0.00	
P152	2024	12 Non-Feeder	13	5	-	13	2,179	864	-	3,043	13	1	0	0	2179	864	3043	3043	0	\$241.36	\$241.36	\$0.00	\$0.00	
P152	2025	1 Non-Feeder	12	5	-	12	2,409	1,007	-	3,416	12	1	0	0	2409	1,007	3,416	3,416	0	\$238.78	\$238.78	\$0.00	\$0.00	
P152	2025	2 Non-Feeder	11	6	-	11	1,715	707	-	2,423	11	1	0	0	1715	707	2422	2422	-1	\$203.20	\$203.20	\$0.00	\$0.00	
P152	2025	3 Non-Feeder	11	11	-	11	1,696	678	-	2,372	11	1	0	0	1696	678	2,372	2,372	0	\$201.87	\$201.87	\$0.00	\$0.00	
P152	2025	4 Non-Feeder	15																					

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P156	2025	4	Freeder (Daily)	88	82	-	88	8,700	4,014	-	12,714	88	1	0	0	8700	4014	12714	12714	0	\$1,344.26	\$1,344.26	\$0.00	\$0.00
P156	2025	5	Freeder (Daily)	88	87	-	88	7,045	3,210	-	10,255	88	1	0	0	7045	3210	10255	10255	0	\$1,284.85	\$1,284.85	\$0.00	\$0.00
P156	2025	6	Freeder (Daily)	92	85	5	92	11,103	4,249	18	15,370	92	1	18	18	11103	4249	15370	15370	0	\$2,576.74	\$1,734.75	\$1,366.08	-\$1,402.99
P156	2025	7	Freeder (Daily)	34	34	20	34	3,988	2,164	843	6,995	34	1	1	843	3988	2164	6995	6995	0	\$1,026.27	\$898.99	\$727.80	-\$129.28
P156	2025	8	Freeder (Daily)	33	34	20	34	4,682	2,290	1,010	7,962	34	1	1	1010	4682	2290	7962	0	\$1,076.21	\$957.82	\$770.34	-\$118.39	
P156	2025	9	Freeder (Daily)	27	27	18	27	3,064	1,800	639	5,503	27	1	1	639	3064	1800	5503	0	\$817.53	\$726.31	\$576.27	-\$76.22	
P157	2024	10	Freeder (Daily)	-	-	-	16	-	-	-	-	-	1	0	0	0	0	0	0	-137	\$205.92	\$205.92	\$0.00	\$0.00
P157	2024	11	Freeder (Daily)	-	-	-	16	-	-	-	-	-	1	0	0	0	0	0	0	-500	\$214.69	\$214.69	\$0.00	\$0.00
P157	2024	12	Freeder (Daily)	-	-	-	16	-	-	-	-	37	-	1	0	0	0	0	0	-37	\$203.50	\$203.50	\$0.00	\$0.00
P157	2025	1	Freeder (Daily)	-	-	-	8	-	-	-	-	26	-	1	0	0	0	0	0	-26	\$110.52	\$110.52	\$0.00	\$0.00
P157	2025	2	Freeder (Daily)	-	-	-	5	-	-	-	-	19	-	1	0	0	0	0	0	-19	\$75.58	\$75.58	\$0.00	\$0.00
P157	2025	3	Freeder (Daily)	-	-	-	1	-	-	-	-	1	-	1	0	0	0	0	0	-1	\$28.78	\$28.78	\$0.00	\$0.00
P157	2025	4	Freeder (Daily)	6	1	-	6	10	2	-	12	6	1	0	0	10	2	12	12	0	\$87.00	\$87.00	\$0.00	\$0.00
P157	2025	5	Freeder (Daily)	-	-	-	-	-	-	-	-	-	-	1	0	0	0	0	0	0	\$17.17	\$17.17	\$0.00	\$0.00
P157	2025	6	Freeder (Daily)	-	-	-	-	-	-	-	-	-	-	1	0	0	0	0	0	0	\$17.17	\$17.17	\$0.00	\$0.00
P157	2025	7	Freeder (Daily)	5	-	-	5	5	-	-	5	5	1	1	0	5	5	5	5	0	\$115.12	\$56.09	\$84.67	-\$59.03
P157	2025	8	Freeder (Daily)	7	-	-	7	7	-	-	7	7	1	1	0	7	7	7	7	0	\$154.30	\$71.66	\$111.67	-\$82.64
P157	2025	9	Freeder (Daily)	5	-	-	5	2	-	-	2	5	1	1	0	2	2	2	0	0	\$114.97	\$56.02	\$84.67	-\$58.95
P158	2024	10	Non-Freeder	13	8	13	13	479	696	239	1,414	13	1	0	239	696	1414	1414	0	\$202.00	\$202.00	\$0.00	\$0.00	
P158	2024	11	Non-Freeder	11	6	-	11	-	768	-	752	11	1	0	0	768	768	768	16	\$162.83	\$162.83	\$0.00	\$0.00	
P158	2024	12	Non-Freeder	7	4	-	7	34	728	-	761	7	1	0	0	34	728	761	0	\$116.69	\$116.69	\$0.00	\$0.00	
P158	2025	1	Non-Freeder	9	5	-	9	270	919	-	1189	9	1	0	0	270	919	1189	0	\$150.21	\$150.21	\$0.00	\$0.00	
P158	2025	2	Non-Freeder	8	5	-	8	1	741	-	610	8	1	0	0	741	741	610	311	\$124.63	\$124.63	\$0.00	\$0.00	
P158	2025	3	Non-Freeder	8	6	-	8	-	609	-	223	8	1	0	0	609	609	386	0	\$115.28	\$115.28	\$0.00	\$0.00	
P158	2025	4	Non-Freeder	7	6	-	7	-	579	-	159	7	1	0	0	0	579	579	420	0	\$102.14	\$102.14	\$0.00	\$0.00
P158	2025	5	Non-Freeder	10	4	-	10	-	522	-	52	10	1	0	0	0	522	522	470	0	\$134.33	\$134.33	\$0.00	\$0.00
P158	2025	6	Non-Freeder	13	6	12	13	673	549	138	1,261	13	1	1	138	549	1261	1360	-1	\$238.65	\$238.28	\$120.44	-\$16.62	
P158	2025	7	Non-Freeder	14	6	20	20	1,378	780	632	2,789	14	1	1	632	1378	780	2789	0	\$546.22	\$567.38	\$455.46	\$51.16	
P158	2025	8	Non-Freeder	14	8	20	20	1,475	843	595	2,913	14	1	1	595	1475	843	2913	0	\$552.37	\$592.55	\$448.28	\$40.18	
P158	2025	9	Non-Freeder	11	7	13	13	984	709	425	2,117	11	1	1	425	984	709	2117	0	\$376.13	\$419.34	\$310.22	\$43.21	
P159	2024	10	Non-Freeder	-	-	-	18	-	-	-	3,788	-	1	0	0	0	0	0	0	-3785	\$317.24	\$0.00	\$0.00	\$0.00
P159	2024	11	Non-Freeder	-	-	-	17	-	-	-	2,657	-	1	0	0	0	0	0	0	-2657	\$278.39	\$278.39	\$0.00	\$0.00
P159	2024	12	Non-Freeder	-	-	-	14	-	-	-	2,106	-	1	0	0	0	0	0	0	-2106	\$230.31	\$230.31	\$0.00	\$0.00
P159	2025	1	Non-Freeder	-	-	-	12	-	-	-	2,600	-	1	0	0	0	0	0	0	-2600	\$219.07	\$219.07	\$0.00	\$0.00
P159	2025	2	Non-Freeder	-	-	-	15	-	-	-	2,719	-	1	0	0	0	0	0	0	-2719	\$256.71	\$256.71	\$0.00	\$0.00
P159	2025	3	Non-Freeder	-	-	-	15	-	-	-	2,552	-	1	0	0	0	0	0	0	-2552	\$252.68	\$252.68	\$0.00	\$0.00
P159	2025	4	Non-Freeder	18	4	-	18	2,352	298	-	384	18	1	0	0	2352	298	2650	2286	0	\$235.07	\$235.07	\$0.00	\$0.00
P159	2025	5	Non-Freeder	18	4	-	18	3,158	364	-	3,440	18	1	0	0	3158	364	3440	3440	0	\$308.90	\$308.90	\$0.00	\$0.00
P159	2025	6	Non-Freeder	19	4	-	19	3,465	281	-	4,332	19	1	1	0	3465	281	4332	0	\$603.21	\$603.21	\$402.05	\$30.64	
P159	2025	7	Non-Freeder	19	7	20	20	3,400	648	1,196	5,243	19	1	1	1,196	3400	648	5243	1	\$667.87	\$647.24	\$147.27	\$0.00	
P159	2025	8	Non-Freeder	20	8	19	20	3,192	553	1,165	4,910	20	1	1	1165	3192	553	4910	0	\$651.36	\$784.85	\$576.03	\$143.49	
P159	2025	9	Non-Freeder	19	6	19	19	3,100	459	1,063	4,622	19	1	1	1063	3100	459	4622	0	\$617.54	\$758.47	\$536.14	\$140.93	
P160	2024	10	Non-Freeder	-	-	-	1	-	-	-	65	-	1	0	0	0	0	0	0	-65	\$30.33	\$30.33	\$0.00	\$0.00
P160	2024	11	Non-Freeder	-	-	-	1	-	-	-	59	-	1	0	0	0	0	0	0	-59	\$30.19	\$30.19	\$0.00	\$0.00
P160	2024	12	Non-Freeder	-	-	-	1	-	-	-	63	-	1	0	0	0	0	0	0	-63	\$30.28	\$30.28	\$0.00	\$0.00
P160	2025	1	Non-Freeder	1	-	-	1	35	16	-	17	1	1	0	0	35	16	51	34	0	\$29.17	\$29.17	\$0.00	\$0.00
P160	2025	2	Non-Freeder	-	-	-	-	40	20	-	60	-	1	0	0	0	20	60	60	0	\$18.62	\$18.62	\$0.00	\$0.00
P160	2025	3	Non-Freeder	-	-	-	-	19	37	-	56	-	1	0	0	37	19	56	16	0	\$18.52	\$18.52	\$0.00	\$0.00
P160	2025	4	Non-Freeder	1	1	-	1	112	52	-	164	1	1	0	0	112	52	164	0	\$32.72	\$32.72	\$0.00	\$0.00	
P160	2025	5	Non-Freeder	15	14	-	15	166	96	-	262	15	1	0	0	166	96	262	0	\$197.35	\$197.35	\$0.00	\$0.00	
P160	2025	6	Non-Freeder	-	9	-	9	36	31	4	71	9	1	1	4	36	31	71	0	\$196.55	\$89.57	\$140.38	-\$106.97	
P160	2025	7	Non-Freeder	-	-	-	35	-	35	-	64	-	1	0	0	35	35	65	1	0	\$20.34	\$20.34	\$0.00	\$0.00
P160	2025	8	Non-Freeder	12	4	-	12	69	22	7	69	12	1	1	7	69	22	69	-1	\$256.56	\$114.14	\$181.36	-\$142.41	
P160	2025	9	Non-Freeder	-	1	-	1	32	21	7	60	1	1	1	7	32	21	60	0	\$38.68	\$27.87	\$32.83	-\$11.82	
P161	2024	10	Non-Freeder	-	-	-	20	-	-	-	3,957	-	1	0	0	0	0	0	0	-3957	\$344.57	\$344.57	\$0.00	\$0.00
P161	2024	11	Non-Freeder	17	14	-	17	1,947	410	-	1,427	17	0	0	0	1947	410	2357	980	0	\$266.27	\$266.27	\$0.00	\$0.00
P161	2024	12	Non-Freeder	16	13	-	16	2,045	456	-	2,501	16	1	0	0	2045	456	2501	2501	0	\$263.03	\$263.03	\$0.00	\$0.00
P161	2025	1	Non-Freeder	15	13	-	15	1,991	525	-	2,516	15	1	0	0	1991	525	2516	0	\$251.81	\$251.81	\$0.00	\$0.00	
P161	2025	2	Non-Freeder	16	14	-	16	2,461	596	-	3,057	16	1	0	0	2461	597	3057	0	\$276.47	\$276.47	\$0.00	\$0.00	
P161	2025	3	Non-Freeder	17	14	-	17	2,436	537	-	2,973	17	1	0	0	2436	537	2973	0	\$286.03	\$286.03	\$0.00	\$0.00	
P161	2025	4	Non-Freeder	16	19	-	16	2,944	626	-	3,570	16	1	0	0	2944	626	3570	0	\$320.63	\$320.63	\$0.00	\$0.00	
P161	2025	5	Non-Freeder	20	17	-	20	3,179	671	-	3,749	20	1	0	0	3179	671	3750	1	\$339.55	\$339.55	\$0.00	\$0.00	
P161	2025	6	Non-Freeder	19	14	18	19	3,060	522	205	3,887	19	1	1	205	3060	622	3887	0	\$615.11	\$545.05	\$337.18	-\$36.06	
P161	2025	7	Non-Freeder	18	14	19	19	2,853	873	857	4,583	18	1	1	857	2853	873	4583	0	\$615.61	\$706.03	\$497.43	\$80.42	
P161	2025	8	Non-Freeder	19	15	20	20	3,006	864	982	4,862	19	1	1	982	3006	864	4862	0	\$646.48	\$760.39	\$517.85	\$111.85	
P161	2025	9	Non-Freeder	19	14	20	20	2,844	855	905	4,604	19	1	1	905									

[illegible]

[illegible]

EL PASO ELECTRIC COMPANY	9	Non-Freighter	9	2	7	9	988	188	300	1,476	9	-	AMENDED FILING	988	188	1476	1476	0	\$0.00	\$0.00	\$0.00	WP Exhibit 1008	Amended Filing	
P184 2024	10	Non-Freighter	2	1	1	2	43	22	3	69	2	-	0	3	43	22	68	68	-1	\$0.00	\$0.00	\$0.00	\$0.00	
P184 2024	11	Non-Freighter	2	-	-	2	51	23	-	74	2	0	0	51	23	74	74	0	\$0.00	\$0.00	\$0.00	\$0.00		
P184 2024	12	Non-Freighter	2	1	-	2	56	26	-	82	2	-	0	56	26	82	82	0	\$0.00	\$0.00	\$0.00	\$0.00		
P184 2025	1	Non-Freighter	2	1	-	2	70	27	-	97	2	-	0	0	70	27	97	97	0	\$0.00	\$0.00	\$0.00	\$0.00	
P184 2025	2	Non-Freighter	3	1	-	3	63	25	-	88	3	-	0	0	63	25	88	88	0	\$0.00	\$0.00	\$0.00	\$0.00	
P184 2025	3	Non-Freighter	2	-	-	2	53	20	-	63	2	-	0	53	20	73	73	0	\$0.00	\$0.00	\$0.00	\$0.00		
P184 2025	4	Non-Freighter	2	-	-	2	56	21	-	77	2	-	0	0	56	21	77	77	0	\$0.00	\$0.00	\$0.00	\$0.00	
P184 2025	5	Non-Freighter	2	-	-	2	54	20	-	74	2	-	0	0	54	20	74	74	0	\$0.00	\$0.00	\$0.00	\$0.00	
P184 2025	6	Non-Freighter	2	1	2	2	50	21	-	6	77	2	-	1	6	50	21	77	77	0	\$0.00	\$0.00	\$0.00	\$0.00
P184 2025	7	Non-Freighter	2	-	-	1	2	22	11	74	2	-	1	11	40	73	73	-1	\$0.00	\$0.00	\$0.00	\$0.00		
P184 2025	8	Non-Freighter	2	-	-	1	2	23	14	83	2	-	1	14	40	83	83	0	\$0.00	\$0.00	\$0.00	\$0.00		
P184 2025	9	Non-Freighter	2	-	-	2	2	57	26	15	97	2	-	1	15	57	98	98	1	\$0.00	\$0.00	\$0.00	\$0.00	
P185 2024	10	Non-Freighter	16	3	-	22	1,021	177	-	1,663	16	1	0	0	1021	177	1198	1198	-465	\$312.33	\$312.33	\$0.00	\$0.00	
P185 2024	11	Non-Freighter	13	3	-	13	1,048	376	-	1,422	13	1	0	0	1048	376	1422	1422	0	\$202.20	\$202.20	\$0.00	\$0.00	
P185 2024	12	Non-Freighter	6	4	-	6	675	373	-	1,248	6	1	0	0	675	373	1248	1248	0	\$118.86	\$118.86	\$0.00	\$0.00	
P185 2025	1	Non-Freighter	5	4	-	5	870	423	-	1,394	5	1	0	0	870	423	1393	1393	-1	\$108.80	\$108.80	\$0.00	\$0.00	
P185 2025	2	Non-Freighter	6	5	-	6	1,066	443	-	1,510	6	1	0	0	1066	443	1509	1509	-1	\$123.19	\$123.19	\$0.00	\$0.00	
P185 2025	3	Non-Freighter	5	4	-	5	838	317	-	1,155	5	1	0	0	838	317	1155	1155	0	\$103.02	\$103.02	\$0.00	\$0.00	
P185 2025	4	Non-Freighter	13	3	-	13	982	307	-	1,289	13	1	0	0	982	307	1289	1289	0	\$158.98	\$158.98	\$0.00	\$0.00	
P185 2025	5	Non-Freighter	14	4	-	14	1,152	306	-	1,458	14	1	0	0	1152	306	1458	1458	0	\$214.66	\$214.66	\$0.00	\$0.00	
P185 2025	6	Non-Freighter	22	9	27	27	2,131	436	388	2,955	22	1	1	388	231	436	2955	0	\$691.23	\$706.16	\$483.96	\$14.93		
P185 2025	7	Non-Freighter	23	11	26	26	2,496	467	803	3,765	23	1	1	803	249	467	3765	0	\$711.84	\$808.11	\$569.35	\$96.28		
P185 2025	8	Non-Freighter	26	11	24	26	2,837	515	829	3,961	26	1	1	829	391	515	3961	0	\$722.55	\$815.12	\$576.65	\$92.58		
P185 2025	9	Non-Freighter	22	9	22	22	2,390	472	779	3,641	22	1	1	779	290	472	3641	0	\$627.53	\$738.25	\$509.79	\$110.72		
P186 2024	10	Non-Freighter	8	2	8	9	784	69	126	751	8	1	0	126	784	69	979	979	228	\$139.62	\$139.62	\$0.00	\$0.00	
P186 2024	11	Non-Freighter	8	1	-	8	883	107	-	990	8	1	0	0	883	107	990	990	0	\$133.81	\$133.81	\$0.00	\$0.00	
P186 2024	12	Non-Freighter	5	2	-	5	382	109	-	491	5	1	0	0	382	109	491	491	0	\$86.98	\$86.98	\$0.00	\$0.00	
P186 2025	1	Non-Freighter	6	2	-	6	420	125	-	545	6	1	0	0	420	125	545	545	0	\$99.88	\$99.88	\$0.00	\$0.00	
P186 2025	2	Non-Freighter	6	2	-	6	450	166	-	616	6	1	0	0	450	166	616	616	0	\$101.59	\$101.59	\$0.00	\$0.00	
P186 2025	3	Non-Freighter	6	2	-	6	366	92	-	458	6	1	0	0	366	92	458	458	0	\$97.78	\$97.78	\$0.00	\$0.00	
P186 2025	4	Non-Freighter	7	1	-	7	451	7	-	555	7	1	0	0	451	7	555	555	0	\$111.71	\$111.71	\$0.00	\$0.00	
P186 2025	5	Non-Freighter	8	1	-	8	677	89	-	766	8	1	0	0	677	89	766	766	0	\$128.40	\$128.40	\$0.00	\$0.00	
P186 2025	6	Non-Freighter	8	3	8	8	1,294	109	119	1,522	8	1	1	119	1294	109	1522	1522	0	\$248.94	\$249.29	\$155.94	\$0.35	
P186 2025	7	Non-Freighter	9	5	9	9	1,432	208	486	2,125	9	1	1	486	1432	208	2126	2126	1	\$298.37	\$303.06	\$258.62	\$64.70	
P186 2025	8	Non-Freighter	9	4	10	10	1,518	217	529	2,262	9	1	1	529	1518	217	2262	2262	0	\$324.70	\$338.88	\$282.51	\$64.28	
P186 2025	9	Non-Freighter	9	4	8	9	1,257	189	462	1,896	9	1	1	462	1257	189	1896	1896	0	\$297.61	\$307.61	\$252.02	\$53.58	
P187 2024	10	Non-Freighter	22	5	20	22	2,428	248	158	1,833	22	1	0	158	1429	248	1833	1833	0	\$316.44	\$316.44	\$0.00	\$0.00	
P187 2024	11	Non-Freighter	16	5	-	16	975	187	-	1,162	16	1	0	0	975	187	1162	1162	0	\$230.68	\$230.68	\$0.00	\$0.00	
P187 2024	12	Non-Freighter	11	2	-	11	783	210	-	993	11	1	0	0	783	210	993	993	0	\$168.65	\$168.65	\$0.00	\$0.00	
P187 2025	1	Non-Freighter	9	4	-	9	998	264	-	1,153	9	1	0	0	998	264	1153	1153	0	\$146.34	\$146.34	\$0.00	\$0.00	
P187 2025	2	Non-Freighter	12	4	-	12	991	302	-	1,293	12	1	0	0	991	302	1293	1293	0	\$187.49	\$187.49	\$0.00	\$0.00	
P187 2025	3	Non-Freighter	12	7	-	12	852	245	-	1,097	12	1	0	0	852	245	1097	1097	0	\$182.75	\$182.75	\$0.00	\$0.00	
P187 2025	4	Non-Freighter	14	4	-	14	710	202	-	912	14	1	0	0	710	202	912	912	0	\$201.46	\$201.46	\$0.00	\$0.00	
P187 2025	5	Non-Freighter	18	3	-	18	1,038	18	-	1,038	17	1	0	0	1038	17	1227	1227	0	\$255.43	\$255.43	\$0.00	\$0.00	
P187 2025	6	Non-Freighter	24	6	24	24	1,596	282	122	1,999	24	1	1	122	1596	282	1999	1999	0	\$585.22	\$601.61	\$376.83	\$16.39	
P187 2025	7	Non-Freighter	24	15	23	24	2,517	371	532	3,750	24	1	1	532	2517	371	3750	0	\$672.02	\$717.46	\$483.91	\$45.45		
P187 2025	8	Non-Freighter	24	13	24	24	2,439	565	487	3,491	24	1	1	487	2439	565	3491	0	\$659.18	\$715.15	\$469.99	\$55.97		
P187 2025	9	Non-Freighter	8	21	8	21	1,718	324	4261	2,461	23	1	1	426	1718	324	2461	0	\$588.58	\$645.44	\$456.84	\$45.64		
P188 2024	10	Non-Freighter	2	2	4	4	415	198	110	724	2	1	0	110	415	198	723	723	-1	\$81.02	\$81.02	\$0.00	\$0.00	
P188 2024	11	Non-Freighter	3	5	-	5	415	179	-	595	5	1	0	0	415	179	594	594	-1	\$89.50	\$89.50	\$0.00	\$0.00	
P188 2024	12	Non-Freighter	5	2	-	5	197	87	-	284	5	1	0	0	197	87	284	284	0	\$81.98	\$81.98	\$0.00	\$0.00	
P188 2025	1	Non-Freighter	6	2	-	6	203	6	-	274	6	1	0	0	203	71	274	274	0	\$92.33	\$92.33	\$0.00	\$0.00	
P188 2025	2	Non-Freighter	3	2	-	3	384	173	-	556	3	1	0	0	384	173	557	557	1	\$65.37	\$65.37	\$0.00	\$0.00	
P188 2025	3	Non-Freighter	6	6	-	6	433	190	-	623	6	1	0	0	433	190	623	623	0	\$101.76	\$101.76	\$0.00	\$0.00	
P188 2025	4	Non-Freighter	6	6	-	6	418	202	-	620	6	1	0	0	418	202	620	620	0	\$101.69	\$101.69	\$0.00	\$0.00	
P188 2025	5	Non-Freighter	6	2	-	6	233	114	-	346	6	1	0	0	233	114	347	347	0	\$61.46	\$61.46	\$0.00	\$0.00	
P188 2025	6	Non-Freighter	2	2	2	2	481	149	5	635	2	1	1	5	481	149	635	635	0	\$87.73	\$78.09	\$48.95	\$11.63	
P188 2025	7	Non-Freighter	3	2	4	4	531	231	143	905	3	1	1	143	531	231	905	905	0	\$110.19	\$146.68	\$110.57	\$6.49	
P188 2025	8	Non-Freighter	3	2	3	3	605	267	153	1,025	3	1	1	153	605	267	1025	1025	0	\$126.60	\$130.30	\$110.30	\$11.60	
P188 2025	9	Non-Freighter	7	6	7	7	1,167	630	312	2,109	7	1	1	312	1167	630	2109	2109	0	\$258.49	\$283.19	\$200.67	\$24.69	
P189 2024	10	Non-Freighter	23	2	22	23	1,920	109	281	1,279	23	1	0	109	1920	109	1279	1279	0	\$314.64	\$314.64	\$0.00	\$0.00	
P189 2024	11	Non-Freighter	15	5	-	15	634	101	-	735	15	1	0	0	634	101	735	735	0	\$208.78	\$208.78	\$0.00	\$0.00	
P189 2024	12	Non-Freighter	8	4	-	8	1,118	448	-	1,563	8	1	0	0	1118	448	1564	1564	1	\$147.65	\$147.65	\$0.00	\$0.00	
P189 2025	1	Non-Freighter	8	5	-	8	1,294	622	-	2,015	8	1	0	0	1294	622	2016							

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P193	2024	12	Non-Freerider	16	5	-	18	1,054	144	-	608	16	1	AMENDED FILING	0	1054	144	1198	1198	590	\$217.30	\$217.30	\$0.00	WP Exhibit 1008	Amended Filing
P193	2024	12	Non-Freerider	9	5	-	9	1,128	253	-	1,381	9	1	0	0	1128	253	1381	1381	0	\$154.84	\$154.84	\$0.00	\$0.00	Page 22 of 82
P193	2025	1	Non-Freerider	8	5	-	8	1,181	302	-	1,483	8	1	0	0	1181	302	1483	1483	0	\$145.72	\$145.72	\$0.00	\$0.00	
P193	2025	2	Non-Freerider	11	5	-	11	1,342	343	-	1,685	11	1	0	0	1342	343	1685	1685	0	\$185.37	\$185.37	\$0.00	\$0.00	
P193	2025	3	Non-Freerider	10	5	-	10	1,098	241	-	1,340	10	1	0	0	1098	241	1339	1339	-1	\$165.44	\$165.44	\$0.00	\$0.00	
P193	2025	4	Non-Freerider	11	4	-	11	1,118	238	-	1,354	11	1	0	0	1118	238	1354	1354	0	\$177.37	\$177.37	\$0.00	\$0.00	
P193	2025	5	Non-Freerider	13	4	-	13	1,389	220	-	1,619	13	1	0	0	1389	220	1619	1619	0	\$206.36	\$206.36	\$0.00	\$0.00	
P193	2025	6	Non-Freerider	15	7	13	15	1,821	253	110	2,183	15	1	110	110	1821	253	2184	2184	1	\$419.48	\$385.19	\$251.80	\$33.29	
P193	2025	7	Non-Freerider	16	11	15	16	2,067	342	595	3,005	16	1	1	595	2067	342	3004	3004	-1	\$482.77	\$542.74	\$63.97	\$0.00	
P193	2025	8	Non-Freerider	15	15	16	16	1,914	333	626	2,872	15	1	1	626	1914	333	2873	2873	1	\$473.18	\$551.89	\$389.25	\$79.72	
P193	2025	9	Non-Freerider	15	7	15	15	2,039	396	647	3,083	15	1	1	647	2039	396	3082	3082	-1	\$460.09	\$547.90	\$382.24	\$84.81	
P194	2024	10	Non-Freerider	-	-	-	8	-	-	-	1,701	-	0	0	0	0	0	0	0	-1701	\$0.00	\$0.00	\$0.00	\$0.00	
P194	2024	11	Non-Freerider	-	-	-	8	-	-	-	1,480	-	0	0	0	0	0	0	0	-1480	\$0.00	\$0.00	\$0.00	\$0.00	
P194	2024	12	Non-Freerider	7	4	-	7	713	152	-	281	7	0	0	0	713	152	865	865	0	\$0.00	\$0.00	\$0.00	\$0.00	
P194	2025	1	Non-Freerider	7	3	-	7	922	212	-	1,135	7	0	0	0	922	212	1134	1134	-1	\$0.00	\$0.00	\$0.00	\$0.00	
P194	2025	2	Non-Freerider	7	3	-	7	1,030	206	-	1,236	7	0	0	0	1030	206	1236	1236	0	\$0.00	\$0.00	\$0.00	\$0.00	
P194	2025	3	Non-Freerider	7	3	-	7	1,035	217	-	1,252	7	0	0	0	1035	217	1252	1252	0	\$0.00	\$0.00	\$0.00	\$0.00	
P194	2025	4	Non-Freerider	7	3	-	7	1,126	255	-	1,381	7	0	0	0	1126	255	1381	1381	0	\$0.00	\$0.00	\$0.00	\$0.00	
P194	2025	5	Non-Freerider	7	6	-	7	1,012	257	-	1,269	7	0	0	0	1012	257	1269	1269	0	\$0.00	\$0.00	\$0.00	\$0.00	
P194	2025	6	Non-Freerider	7	3	7	7	1,101	287	29	1,417	7	0	1	101	287	1417	1417	0	\$0.00	\$0.00	\$0.00	\$0.00		
P194	2025	7	Non-Freerider	8	4	5	8	1,274	443	192	1,908	8	-	1	192	1274	443	1909	1909	1	\$0.00	\$0.00	\$0.00	\$0.00	
P194	2025	8	Non-Freerider	8	5	4	8	1,198	429	173	1,800	8	-	1	173	1198	429	1800	1800	0	\$0.00	\$0.00	\$0.00	\$0.00	
P194	2025	9	Non-Freerider	8	5	5	8	1,317	449	190	1,956	8	-	1	190	1317	449	1956	1956	0	\$0.00	\$0.00	\$0.00	\$0.00	
P195	2024	10	Non-Freerider	14	6	-	16	994	142	-	2,220	14	1	0	0	994	142	1136	994	-1084	\$255.25	\$255.25	\$0.00	\$0.00	
P195	2024	11	Non-Freerider	15	7	-	15	2,407	422	-	2,830	15	1	0	0	2407	422	2839	2839	-1	\$259.39	\$259.39	\$0.00	\$0.00	
P195	2024	12	Non-Freerider	14	6	-	14	1,951	376	-	2,327	14	1	0	0	1951	376	2327	2327	0	\$235.65	\$235.65	\$0.00	\$0.00	
P195	2025	1	Non-Freerider	11	4	-	11	1,447	334	-	1,781	11	1	0	0	1447	334	1781	1781	0	\$187.69	\$187.69	\$0.00	\$0.00	
P195	2025	2	Non-Freerider	9	5	-	9	1,170	307	-	1,474	9	0	0	0	1170	307	1483	1483	0	\$157.33	\$157.33	\$0.00	\$0.00	
P195	2025	3	Non-Freerider	7	4	-	7	801	198	-	999	7	1	0	0	801	198	999	999	0	\$122.44	\$122.44	\$0.00	\$0.00	
P195	2025	4	Non-Freerider	10	3	-	10	923	191	-	1,115	10	1	0	0	923	191	1114	1114	-1	\$160.01	\$160.01	\$0.00	\$0.00	
P195	2025	5	Non-Freerider	11	5	-	11	1,444	200	-	1,644	11	1	0	0	1444	200	1644	1644	0	\$184.38	\$184.38	\$0.00	\$0.00	
P195	2025	6	Non-Freerider	13	11	-	13	1,821	253	110	2,183	13	1	110	110	1821	253	2177	2177	1	\$386.72	\$386.72	\$0.00	\$0.00	
P195	2025	7	Non-Freerider	15	11	14	15	2,024	364	646	3,035	15	1	1	646	2024	364	3034	3034	-1	\$460.71	\$533.03	\$381.23	\$72.32	
P195	2025	8	Non-Freerider	13	11	13	13	1,806	356	651	2,812	13	1	1	651	1806	356	2813	2813	1	\$410.58	\$499.73	\$355.22	\$89.15	
P195	2025	9	Non-Freerider	12	10	12	12	1,698	319	570	2,586	12	1	1	570	1698	319	2587	2587	1	\$379.84	\$455.81	\$321.67	\$75.98	
P196	2024	10	Non-Freerider	69	10	65	69	6,286	1,914	879	9,078	69	1	0	879	6286	1,914	9079	9079	1	\$1,036.20	\$1,036.20	\$0.00	\$0.00	
P196	2024	11	Non-Freerider	66	9	-	66	5,132	866	-	5,997	66	1	0	0	5132	866	5997	5997	0	\$1,025.38	\$1,025.38	\$0.00	\$0.00	
P196	2024	12	Non-Freerider	67	9	-	67	3,107	800	-	3,907	67	1	0	0	3107	800	3907	3907	0	\$888.09	\$888.09	\$0.00	\$0.00	
P196	2025	1	Non-Freerider	1	1	-	1	277	112	-	389	1	1	0	0	277	112	389	389	0	\$38.16	\$38.16	\$0.00	\$0.00	
P196	2025	2	Non-Freerider	1	1	-	1	287	130	-	417	1	0	0	0	287	130	417	417	0	\$38.83	\$38.83	\$0.00	\$0.00	
P196	2025	3	Non-Freerider	68	10	-	68	5,159	1,221	-	6,380	68	1	0	0	5159	1,221	6380	6380	1	\$859.41	\$859.41	\$0.00	\$0.00	
P196	2025	4	Non-Freerider	70	10	-	70	9,123	1,898	-	11,021	70	1	0	0	9123	1,898	11021	11021	0	\$1,094.74	\$1,094.74	\$0.00	\$0.00	
P196	2025	5	Non-Freerider	70	10	-	70	8,085	2,091	-	10,176	70	1	0	0	8085	2,091	10176	10176	0	\$1,074.32	\$1,074.32	\$0.00	\$0.00	
P196	2025	6	Non-Freerider	72	31	-	72	11,728	1,915	-	13,644	72	1	1	0	11728	1,915	13643	13643	-1	\$2,100.38	\$905.50	\$1,035.44	\$1,194.88	
P196	2025	7	Non-Freerider	67	11	64	67	6,020	1,614	6,634	7,635	67	1	1	634	6020	1,614	7635	7635	0	\$1,599.07	\$1,599.07	\$156.43	\$0.00	
P196	2025	8	Non-Freerider	74	11	73	74	7,997	1,814	2,523	12,334	74	1	1	2523	7997	1,814	12334	12334	0	\$2,074.53	\$2,410.58	\$1,656.64	\$336.06	
P196	2025	9	Non-Freerider	67	11	66	67	6,789	1,945	1,027	9,761	67	1	1	1027	6789	1,945	9761	9761	0	\$1,810.20	\$1,881.97	\$1,211.53	\$71.77	
P197	2024	10	Non-Freerider	29	15	19	29	4,139	913	650	5,702	29	1	0	650	4139	913	5702	5702	0	\$491.04	\$491.04	\$0.00	\$0.00	
P197	2024	11	Non-Freerider	21	9	-	21	2,281	511	-	2,792	21	0	0	0	2281	511	2792	2792	1	\$330.14	\$330.14	\$0.00	\$0.00	
P197	2024	12	Non-Freerider	20	19	-	20	1,487	757	-	2,244	20	1	0	0	1487	757	2244	2244	0	\$303.19	\$303.19	\$0.00	\$0.00	
P197	2025	1	Non-Freerider	27	28	-	27	2,792	1,474	-	4,266	28	1	0	0	2792	1,474	4266	4266	0	\$444.76	\$444.76	\$0.00	\$0.00	
P197	2025	2	Non-Freerider	27	24	-	27	4,045	2,651	-	6,696	27	0	0	0	4045	2,651	6696	6696	0	\$491.88	\$491.88	\$0.00	\$0.00	
P197	2025	3	Non-Freerider	20	2,057	21	20	2,057	21	2,057	4,109	20	1	0	0	2057	21	4109	4109	0	\$380.94	\$380.94	\$0.00	\$0.00	
P197	2025	4	Non-Freerider	25	24	-	25	1,729	1,398	-	3,127	25	1	0	0	1729	1,398	3127	3127	0	\$382.47	\$382.47	\$0.00	\$0.00	
P197	2025	5	Non-Freerider	24	11	-	24	1,660	453	-	2,113	24	1	0	0	1660	453	2113	2113	0	\$346.38	\$346.38	\$0.00	\$0.00	
P197	2025	6	Non-Freerider	33	18	20	33	2,813	511	355	3,679	33	1	1	355	2813	511	3679	3679	0	\$844.36	\$707.51	\$558.97	\$136.85	
P197	2025	7	Non-Freerider	15	25	21	25	4,200	943	1,122	6,322	15	1	1	1122	4200	943	6322	6322	0	\$1,076.67	\$1,076.67	\$47.23	\$0.00	
P197	2025	8	Non-Freerider	30	16	23	30	4,128	1,162	1,120	6,410	30	1	1	1120	4128	1,162	6410	6410	0	\$921.11	\$953.13	\$715.10	\$332.02	
P197	2025	9	Non-Freerider	26	17	23	26	2,345	630	829	3,804	26	1	1	829	2345	630	3804	3804	0	\$713.77	\$797.35	\$483.57	\$0.00	
P198	2024	10	Non-Freerider	6	-																				

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EL PASO ELECTRIC COMPANY	1	Non-Freerider	9	8	-	9	767	307	-	1,074	9	1	AMENDED FILING 0	767	307	1074	1074	0	\$147.43	\$147.43	\$0.00	WP Exhibit 008 Amended Filing		
P202	2025	2	Non-Freerider	11	6	-	11	901	317	-	1,238	11	1	0	0	921	1317	1238	0	\$174.57	\$174.57	\$0.00	\$0.00	
P202	2025	3	Non-Freerider	10	6	-	10	795	250	-	1,045	10	1	0	0	795	250	1045	0	\$155.32	\$155.32	\$0.00	\$0.00	
P202	2025	4	Non-Freerider	12	6	-	12	890	236	-	1,125	12	1	0	0	890	236	1125	1	\$183.43	\$183.43	\$0.00	\$0.00	
P202	2025	5	Non-Freerider	17	6	-	17	1,237	219	-	1,456	17	1	0	0	1,237	219	1456	0	\$248.38	\$248.38	\$0.00	\$0.00	
P202	2025	6	Non-Freerider	18	12	-	18	1,894	379	-	2,607	18	1	1	235	1,894	379	2608	2088	1	\$486.12	\$512.75	\$304.90	\$14.64
P202	2025	7	Non-Freerider	19	13	-	19	1,884	377	-	2,589	19	1	1	729	1,884	377	2689	2689	0	\$538.50	\$647.88	\$454.04	\$111.30
P202	2025	8	Non-Freerider	19	13	-	20	1,741	373	-	2,809	19	1	1	695	1,741	373	2809	2809	0	\$547.21	\$650.04	\$460.54	\$102.83
P202	2025	9	Non-Freerider	18	12	-	18	1,655	387	-	2,775	18	1	1	732	1,655	387	2774	2774	-1	\$506.45	\$622.29	\$442.62	\$115.84
P203	2024	10	Non-Freerider	10	2	-	10	525	72	-	647	10	1	0	50	525	72	647	647	0	\$148.70	\$148.70	\$0.00	\$0.00
P203	2024	11	Non-Freerider	6	1	-	6	279	46	-	325	6	1	0	0	279	46	325	0	\$94.56	\$94.56	\$0.00	\$0.00	
P203	2024	12	Non-Freerider	7	3	-	7	262	53	-	314	7	1	0	0	262	53	315	1	\$105.89	\$105.89	\$0.00	\$0.00	
P203	2025	1	Non-Freerider	5	3	-	5	290	52	-	341	5	1	0	0	290	52	342	1	\$83.36	\$83.36	\$0.00	\$0.00	
P203	2025	2	Non-Freerider	4	2	-	4	305	88	-	393	4	1	0	0	305	88	393	0	\$73.02	\$73.02	\$0.00	\$0.00	
P203	2025	3	Non-Freerider	6	2	-	6	284	84	-	368	6	1	0	0	284	84	368	0	\$95.60	\$95.60	\$0.00	\$0.00	
P203	2025	4	Non-Freerider	6	1	-	6	385	121	-	506	6	1	0	0	385	121	506	0	\$98.93	\$98.93	\$0.00	\$0.00	
P203	2025	5	Non-Freerider	8	1	-	8	375	93	-	468	8	1	0	0	375	93	468	0	\$121.20	\$121.20	\$0.00	\$0.00	
P203	2025	6	Non-Freerider	9	3	-	3	9	462	77	26	565	9	1	1	26	462	77	565	0	\$221.04	\$146.68	\$146.68	\$-74.36
P203	2025	7	Non-Freerider	12	7	-	11	1,026	155	-	204	1,384	12	1	1	204	1,026	155	1385	1	\$320.25	\$335.56	\$201.16	\$15.31
P203	2025	8	Non-Freerider	13	7	-	11	1,066	115	-	187	1,313	13	1	1	115	1,066	115	887	0	\$315.16	\$312.40	\$222.43	\$-32.76
P203	2025	9	Non-Freerider	11	4	-	9	537	68	-	73	678	11	1	1	73	537	68	678	0	\$265.72	\$255.91	\$184.58	\$-89.81
P204	2024	10	Non-Freerider	2	1	-	2	180	51	-	45	276	2	-	0	45	180	51	276	0	\$0.00	\$0.00	\$0.00	\$0.00
P204	2024	11	Non-Freerider	1	-	-	1	153	34	-	187	1	-	0	0	153	34	187	0	\$0.00	\$0.00	\$0.00	\$0.00	
P204	2024	12	Non-Freerider	2	1	-	2	139	46	-	186	2	-	0	0	139	46	185	1	\$0.00	\$0.00	\$0.00	\$0.00	
P204	2025	1	Non-Freerider	2	1	-	2	261	120	-	381	2	-	0	0	261	120	381	0	\$0.00	\$0.00	\$0.00	\$0.00	
P204	2025	2	Non-Freerider	1	1	-	1	122	79	-	200	1	-	0	0	122	79	201	1	\$0.00	\$0.00	\$0.00	\$0.00	
P204	2025	3	Non-Freerider	1	1	-	1	72	42	-	114	1	-	0	0	72	42	114	0	\$0.00	\$0.00	\$0.00	\$0.00	
P204	2025	4	Non-Freerider	1	1	-	1	151	96	-	151	1	-	0	0	151	96	150	-1	\$0.00	\$0.00	\$0.00	\$0.00	
P204	2025	5	Non-Freerider	1	1	-	1	208	79	-	286	1	-	0	0	208	79	287	1	\$0.00	\$0.00	\$0.00	\$0.00	
P204	2025	6	Non-Freerider	4	2	-	5	670	266	-	63	999	4	-	1	63	670	266	999	0	\$0.00	\$0.00	\$0.00	\$0.00
P204	2025	7	Non-Freerider	7	4	-	7	615	303	-	155	1,073	7	-	1	155	615	303	1073	0	\$0.00	\$0.00	\$0.00	\$0.00
P204	2025	8	Non-Freerider	4	4	-	4	181	63	-	149	363	4	-	1	63	181	63	363	0	\$0.00	\$0.00	\$0.00	\$0.00
P204	2025	9	Non-Freerider	4	4	-	2	5	122	-	84	431	4	-	1	84	225	431	0	\$0.00	\$0.00	\$0.00	\$0.00	
P205	2024	10	Non-Freerider	6	4	-	5	6	282	-	86	404	6	-	0	36	282	86	404	0	\$0.00	\$0.00	\$0.00	\$0.00
P205	2024	11	Non-Freerider	6	1	-	6	319	126	-	445	6	-	0	0	319	126	445	0	\$0.00	\$0.00	\$0.00	\$0.00	
P205	2024	12	Non-Freerider	2	1	-	2	190	91	-	280	2	-	0	0	190	91	281	1	\$0.00	\$0.00	\$0.00	\$0.00	
P205	2025	1	Non-Freerider	2	2	-	2	179	81	-	269	2	-	0	0	179	81	269	0	\$0.00	\$0.00	\$0.00	\$0.00	
P205	2025	2	Non-Freerider	2	1	-	2	188	85	-	273	2	-	0	0	188	85	273	0	\$0.00	\$0.00	\$0.00	\$0.00	
P205	2025	3	Non-Freerider	2	-	-	2	88	16	-	105	2	-	0	0	88	16	104	-1	\$0.00	\$0.00	\$0.00	\$0.00	
P205	2025	4	Non-Freerider	2	-	-	2	59	21	-	80	2	-	0	0	59	21	80	0	\$0.00	\$0.00	\$0.00	\$0.00	
P205	2025	5	Non-Freerider	3	-	-	3	61	19	-	78	3	-	0	0	61	19	78	0	\$0.00	\$0.00	\$0.00	\$0.00	
P205	2025	6	Non-Freerider	6	-	-	6	107	19	-	126	6	-	1	0	107	19	126	0	\$0.00	\$0.00	\$0.00	\$0.00	
P205	2025	7	Non-Freerider	6	2	-	5	6	109	-	14	133	6	-	1	10	109	14	133	0	\$0.00	\$0.00	\$0.00	\$0.00
P205	2025	8	Non-Freerider	6	-	-	6	6	35	-	14	90	6	-	1	11	65	90	0	\$0.00	\$0.00	\$0.00	\$0.00	
P205	2025	9	Non-Freerider	3	-	-	3	35	12	-	4	51	3	-	1	35	12	51	0	\$0.00	\$0.00	\$0.00	\$0.00	
P206	2024	10	Non-Freerider	-	-	-	15	-	-	-	2,651	-	1	0	0	0	0	0	-2651	\$255.07	\$255.07	\$0.00	\$0.00	
P206	2024	11	Non-Freerider	-	-	-	19	-	-	-	2,104	-	1	0	0	0	0	0	-2104	\$288.21	\$288.21	\$0.00	\$0.00	
P206	2024	12	Non-Freerider	-	-	-	20	-	-	-	3,341	-	1	0	0	0	0	0	-3341	\$329.69	\$329.69	\$0.00	\$0.00	
P206	2025	1	Non-Freerider	-	-	-	20	-	-	-	3,247	0	-	0	0	0	0	0	-3247	\$327.42	\$327.42	\$0.00	\$0.00	
P206	2025	2	Non-Freerider	-	-	-	21	-	-	-	3,910	-	1	0	0	0	0	0	-3910	\$355.03	\$355.03	\$0.00	\$0.00	
P206	2025	3	Non-Freerider	-	-	-	18	-	-	-	2,402	-	1	0	0	0	0	0	-2402	\$260.64	\$260.64	\$0.00	\$0.00	
P206	2025	4	Non-Freerider	-	-	-	19	-	-	-	2,136	-	1	0	0	0	0	0	-2136	\$288.99	\$288.99	\$0.00	\$0.00	
P206	2025	5	Non-Freerider	15	4	-	17	633	140	-	773	15	1	0	0	140	633	773	0	\$242.86	\$242.86	\$0.00	\$0.00	
P206	2025	6	Non-Freerider	14	8	-	10	14	2,110	448	-	112	2,670	14	1	112	2,110	448	2670	0	\$423.08	\$349.10	\$243.48	\$-73.98
P206	2025	7	Non-Freerider	15	7	-	16	16	2,302	648	-	737	3,887	15	1	737	2,302	648	3887	0	\$512.57	\$596.13	\$82.55	\$0.00
P206	2025	8	Non-Freerider	15	8	-	15	15	2,180	519	-	785	3,484	15	1	785	2,180	519	3484	0	\$428.97	\$486.91	\$417.85	\$103.94
P206	2025	9	Non-Freerider	15	7	-	16	16	2,353	552	-	732	3,637	15	1	732	2,353	552	3637	0	\$550.10	\$607.70	\$459.61	\$0.00
P207	2024	10	Non-Freerider	-	-	-	20	-	-	-	3,336	-	1	0	0	0	0	0	-3336	\$334.40	\$334.40	\$0.00	\$0.00	
P207	2024	11	Non-Freerider	-	-	-	18	-	-	-	2,712	-	1	0	0	0	0	0	-2712	\$291.31	\$291.31	\$0.00	\$0.00	
P207	2024	12	Non-Freerider	-	-	-	14	-	-	-	1,888	-	1	0	0	0	0	0	-1888	\$225.04	\$225.04	\$0.00	\$0.00	
P207	2025	1	Non-Freerider	-	-	-	9	-	-	-	1,405	-	1	0	0	0	0	0	-1405	\$155.42	\$155.42	\$0.00	\$0.00	
P207	2025	2	Non-Freerider	-	-	-	9	-	-	-	1,809	-	1	0	0	0	0	0	-1809	\$195.19	\$195.19	\$0.00	\$0.00	
P207	2025	3	Non-Freerider	11	7	-	11	240	51	-	1,328	11	1	0	0	240	51	291	-1037	\$176.74	\$176.74	\$0.00	\$0.00	
P207	2025	4	Non-Freerider	14	8	-	14	1,619	333	-	1,951	14	1	0	0	1,619	333	1952	1	\$226.57	\$226.57	\$0.00	\$0.00	
P207	2025	5	Non-Freerider	18	8	-	18	2,359	361	-	2,721	18	1	0	0	2,359	361	2720	-1	\$291.53	\$291.53	\$0.00	\$0.00	
P207	2025	6	Non-Freerider	20	13	-	19	2,003	405	-	2,407	20	1	1	247	2,003	405	2407	0	\$681.71	\$685.99	\$505.25	\$115	

EL PASO ELECTRIC COMPANY

3	Non-Freelider	4	5	-	5	500	203	-	703	5	-	AMENDED FILING	0	500	203	703	703	0	\$0.00	\$0.00	\$0.00	WP Exhibit	000	Amended Filing	
P211	2025	4	Non-Freelider	4	4	-	4	492	188	-	680	4	-	0	0	492	188	680	0	\$0.00	\$0.00	\$0.00	\$0.00		
P211	2025	7	Non-Freelider	7	4	-	7	580	197	-	787	7	-	0	0	580	197	787	0	\$0.00	\$0.00	\$0.00	\$0.00		
P211	2025	6	Non-Freelider	9	5	1	9	608	156	2	765	9	-	1	2	608	156	765	1	\$0.00	\$0.00	\$0.00	\$0.00		
P211	2025	7	Non-Freelider	2	1	1	2	131	79	27	237	2	-	1	27	131	79	237	0	\$0.00	\$0.00	\$0.00	\$0.00		
P211	2025	8	Non-Freelider	3	2	2	3	208	117	48	373	3	-	1	48	208	117	373	0	\$0.00	\$0.00	\$0.00	\$0.00		
P211	2025	9	Non-Freelider	2	1	1	2	138	82	30	250	2	-	1	30	138	82	250	0	\$0.00	\$0.00	\$0.00	\$0.00		
P212	2024	10	Non-Freelider	-	-	-	4	-	-	-	266	-	-	0	0	0	0	0	-266	\$0.00	\$0.00	\$0.00	\$0.00		
P212	2024	11	Non-Freelider	-	-	-	2	-	-	-	375	-	-	0	0	0	0	0	-375	\$0.00	\$0.00	\$0.00	\$0.00		
P212	2024	12	Non-Freelider	2	1	-	2	144	68	-	433	2	-	0	0	144	68	212	-221	\$0.00	\$0.00	\$0.00	\$0.00		
P212	2025	1	Non-Freelider	1	1	-	1	353	176	-	530	1	-	0	0	353	176	530	0	\$0.00	\$0.00	\$0.00	\$0.00		
P212	2025	2	Non-Freelider	6	6	-	6	803	401	-	1204	6	-	0	0	803	401	1204	0	\$0.00	\$0.00	\$0.00	\$0.00		
P212	2025	3	Non-Freelider	1	1	-	1	186	94	-	281	1	-	0	0	186	94	280	-1	\$0.00	\$0.00	\$0.00	\$0.00		
P212	2025	4	Non-Freelider	1	1	-	1	169	86	-	255	1	-	0	0	169	86	255	0	\$0.00	\$0.00	\$0.00	\$0.00		
P212	2025	5	Non-Freelider	4	4	-	4	174	91	-	265	4	-	0	0	174	91	265	0	\$0.00	\$0.00	\$0.00	\$0.00		
P212	2025	6	Non-Freelider	4	4	1	4	170	98	13	281	4	-	1	13	170	98	281	0	\$0.00	\$0.00	\$0.00	\$0.00		
P212	2025	7	Non-Freelider	4	4	4	4	165	109	42	317	4	-	1	42	165	109	316	-1	\$0.00	\$0.00	\$0.00	\$0.00		
P212	2025	8	Non-Freelider	4	4	3	4	246	139	30	415	4	-	1	30	246	139	415	0	\$0.00	\$0.00	\$0.00	\$0.00		
P212	2025	9	Non-Freelider	4	4	1	4	194	108	30	331	4	-	1	30	194	108	332	1	\$0.00	\$0.00	\$0.00	\$0.00		
P213	2024	10	Non-Freelider	24	24	24	24	3,289	997	219	4,504	24	1	0	219	3,289	997	4,505	1	\$404.15	\$404.15	\$0.00	\$0.00		
P213	2024	11	Non-Freelider	26	26	-	26	2,539	760	-	3,299	26	1	0	0	2,539	760	3,299	0	\$388.21	\$388.21	\$0.00	\$0.00		
P213	2024	12	Non-Freelider	27	26	-	27	1,757	743	-	2,500	27	1	0	0	1,757	743	2,500	0	\$390.50	\$390.50	\$0.00	\$0.00		
P213	2025	1	Non-Freelider	26	26	-	26	2,172	943	-	3,115	26	1	0	0	2,172	943	3,115	0	\$393.77	\$393.77	\$0.00	\$0.00		
P213	2025	2	Non-Freelider	25	27	-	27	1,853	907	-	2,760	27	1	0	0	1,853	907	2,760	0	\$396.78	\$396.78	\$0.00	\$0.00		
P213	2025	3	Non-Freelider	26	25	-	26	1,885	942	-	2,527	26	1	0	0	1,885	942	2,527	0	\$379.56	\$379.56	\$0.00	\$0.00		
P213	2025	4	Non-Freelider	25	25	-	25	2,069	722	-	2,791	25	1	0	0	2,069	722	2,791	0	\$374.35	\$374.35	\$0.00	\$0.00		
P213	2025	5	Non-Freelider	24	25	-	25	2,546	593	-	3,139	25	1	0	0	2,546	593	3,139	0	\$382.76	\$382.76	\$0.00	\$0.00		
P213	2025	6	Non-Freelider	24	24	24	24	2,093	637	232	2,325	24	1	0	232	2,093	637	2,312	-1	\$680.17	\$680.17	\$40.92	\$40.92		
P213	2025	7	Non-Freelider	24	24	24	24	2,402	903	524	3,829	24	1	1	524	2,402	903	3,829	0	\$675.93	\$675.93	\$466.90	\$55.24		
P213	2025	8	Non-Freelider	24	24	24	24	1,649	431	358	2,439	24	1	1	358	1,649	431	2,438	-1	\$607.03	\$607.03	\$436.24	\$55.29		
P213	2025	9	Non-Freelider	24	24	24	24	1,790	721	390	2,961	24	1	1	390	1,790	721	2,901	0	\$620.93	\$620.93	\$450.82	\$50.37		
P214	2024	10	Non-Freelider	-	-	-	17	-	-	-	3,862	-	-	0	0	0	0	0	0	-3862	\$342.26	\$0.00	\$0.00		
P214	2024	11	Non-Freelider	-	-	-	19	-	-	-	3,363	-	-	1	0	0	0	0	-3363	\$318.63	\$318.63	\$0.00	\$0.00		
P214	2024	12	Non-Freelider	-	-	-	16	-	-	-	2,554	-	-	1	0	0	0	0	-2554	\$264.31	\$264.31	\$0.00	\$0.00		
P214	2025	1	Non-Freelider	-	-	-	18	-	-	-	2,711	-	-	1	0	0	0	0	-2711	\$268.11	\$268.11	\$0.00	\$0.00		
P214	2025	2	Non-Freelider	18	13	-	18	1,707	689	-	979	18	1	0	0	1,707	689	2,426	1447	\$249.44	\$249.44	\$0.00	\$0.00		
P214	2025	3	Non-Freelider	15	12	-	15	2,017	483	-	2,502	15	1	0	0	2,017	483	2,502	0	\$251.42	\$251.42	\$0.00	\$0.00		
P214	2025	4	Non-Freelider	19	12	-	19	2,377	494	-	2,871	19	1	0	0	2,377	494	2,871	0	\$306.74	\$306.74	\$0.00	\$0.00		
P214	2025	5	Non-Freelider	20	11	-	20	2,793	427	-	3,220	20	1	0	0	2,793	427	3,220	0	\$326.77	\$326.77	\$0.00	\$0.00		
P214	2025	6	Non-Freelider	20	15	-	20	3,480	633	183	4,277	20	1	1	183	3,480	633	4,276	-1	\$619.88	\$619.88	\$454.03	\$75.56		
P214	2025	7	Non-Freelider	22	15	-	22	3,090	636	779	4,498	22	1	1	779	3,090	636	4,497	-1	\$670.02	\$670.02	\$481.52	\$81.52		
P214	2025	8	Non-Freelider	19	13	-	19	2,937	611	765	4,312	19	1	1	765	2,937	611	4,313	0	\$602.18	\$602.18	\$469.34	\$85.56		
P214	2025	9	Non-Freelider	22	12	-	22	2,871	671	684	4,226	22	1	1	684	2,871	671	4,226	0	\$656.53	\$656.53	\$478.22	\$121.68		
P215	2024	10	Non-Freelider	16	3	12	16	1,457	431	104	1,993	16	1	0	104	1,457	431	1,992	-1	\$250.76	\$250.76	\$0.00	\$0.00		
P215	2024	11	Non-Freelider	13	3	-	13	907	433	109	1,339	13	1	0	907	433	1,340	1	\$200.19	\$200.19	\$0.00	\$0.00			
P215	2024	12	Non-Freelider	7	3	-	7	853	464	-	1,317	7	1	0	0	853	464	1,317	0	\$130.12	\$130.12	\$0.00	\$0.00		
P215	2025	1	Non-Freelider	6	3	-	6	1,059	581	-	1,640	6	1	0	0	1,059	581	1,640	0	\$126.33	\$126.33	\$0.00	\$0.00		
P215	2025	2	Non-Freelider	8	3	-	8	1,066	523	-	1,588	8	1	0	0	1,066	523	1,589	1	\$146.28	\$146.28	\$0.00	\$0.00		
P215	2025	3	Non-Freelider	11	6	-	11	1,035	426	-	1,281	11	1	0	0	1,035	426	1,281	0	\$175.61	\$175.61	\$0.00	\$0.00		
P215	2025	4	Non-Freelider	17	3	-	17	1,004	417	-	1,421	17	1	0	0	1,004	417	1,421	0	\$248.53	\$248.53	\$0.00	\$0.00		
P215	2025	5	Non-Freelider	17	3	-	17	1,137	381	-	1,518	17	1	0	0	1,137	381	1,518	0	\$250.87	\$250.87	\$0.00	\$0.00		
P215	2025	6	Non-Freelider	20	11	19	20	3,177	550	497	4,223	20	1	1	497	3,177	550	4,224	0	\$617.30	\$617.30	\$417.99	\$19.14		
P215	2025	7	Non-Freelider	18	8	-	18	2,075	531	676	3,116	18	1	1	676	2,075	531	3,115	0	\$520.35	\$520.35	\$360.34	\$65.80		
P215	2025	8	Non-Freelider	18	5	14	18	2,200	505	495	3,201	18	1	1	495	2,200	505	3,200	-1	\$527.56	\$527.56	\$358.26	\$39.43		
P215	2025	9	Non-Freelider	17	5	16	17	1,828	481	355	2,664	17	1	1	355	1,828	481	2,664	0	\$481.40	\$481.40	\$342.24	\$23.42		
P216	2024	10	Non-Freelider	-	-	-	18	-	-	-	1,464	-	-	1	0	0	0	0	-1464	\$261.16	\$261.16	\$0.00	\$0.00		
P216	2024	11	Non-Freelider	-	-	-	13	-	-	-	1,191	-	-	0	0	0	0	0	-1191	\$186.61	\$186.61	\$0.00	\$0.00		
P216	2024	12	Non-Freelider	-	-	-	4	-	-	-	868	-	-	1	0	0	0	0	-868	\$84.50	\$84.50	\$0.00	\$0.00		
P216	2025	1	Non-Freelider	-	-	-	2	-	-	-	646	-	-	1	0	0	0	0	-646	\$55.96	\$55.96	\$0.00	\$0.00		
P216	2025	2	Non-Freelider	2	2	-	6	367	206	-	41	2	1	0	0	0	367	208	573	573	\$87.70	\$87.70	\$0.00	\$0.00	
P216	2025	3	Non-Freelider	5	2	-	5	349	180	-	528	5	1	0	0	349	180	529	1	\$87.88	\$87.88	\$0.00	\$0.00		
P216	2025	4	Non-Freelider	2	2	-	2	360	182	-	542	2	1	0	0	360	182	542	0	\$53.44	\$53.44	\$0.00	\$0.00		
P216	2025	5	Non-Freelider	5	2	-	5	451	198	-	648	5	1	0	0	451	198	649	1	\$90.78	\$90.78	\$0.00	\$0.00		
P216	2025	6	Non-Freelider	14	14	9	14	1,491	634	96	2,220	14													

ELECTRIC COMPANY	5	Non-Freeder	18	14	-	18	2,223	925	-	3,149	18	1	72	2,404	910	3148	3148	-1	\$301.87	\$301.87	\$0.00	WP Exhibit 108 Amended Filing			
P220	2025	6	Non-Freeder	19	18	-	12	2,404	900	72	3,887	19	1	72	2,404	910	3386	3386	-1	\$556.32	\$556.32	\$132.82			
P220	2025	7	Non-Freeder	20	20	-	17	2,199	986	412	3,698	20	1	512	2199	986	3697	3697	-1	\$591.28	\$599.90	\$432.07	\$8.82		
P220	2025	8	Non-Freeder	21	18	-	21	1,878	922	527	3,498	21	1	427	2199	986	3496	3496	-1	\$600.81	\$603.75	\$434.12	\$87.75		
P220	2025	9	Non-Freeder	18	18	-	11	1,773	779	415	2,967	18	1	415	1773	779	2967	2967	0	\$515.56	\$515.56	\$277.13	\$50.82		
P221	2024	10	Non-Freeder	28	16	-	41	470	1,097	356	1,923	28	1	0	356	470	1,097	1923	1923	0	\$538.82	\$538.82	\$0.00	\$0.00	
P221	2024	11	Non-Freeder	19	18	-	-	-	993	-	830	19	1	0	0	993	993	993	163	\$257.43	\$257.43	\$0.00	\$0.00		
P221	2024	12	Non-Freeder	101	66	-	-	1,918	81	1,918	3,805	101	1	0	0	1,918	3805	3805	0	\$1,047.89	\$1,047.89	\$0.00	\$0.00		
P221	2025	1	Non-Freeder	88	68	-	-	2,748	1,101	-	5,848	68	1	0	2748	1,101	5848	5848	1	\$958.17	\$958.17	\$0.00	\$0.00		
P221	2025	2	Non-Freeder	100	68	-	-	3,520	3,786	-	7,256	100	0	0	3520	3786	7256	7256	0	\$1,363.06	\$1,363.06	\$0.00	\$0.00		
P221	2025	3	Non-Freeder	59	57	-	-	763	1,883	-	2,646	59	1	0	0	763	2646	2646	0	\$794.91	\$794.91	\$0.00	\$0.00		
P221	2025	4	Non-Freeder	62	50	-	-	1,244	2,615	-	3,859	62	1	0	0	1244	2615	3859	0	\$626.98	\$626.98	\$0.00	\$0.00		
P221	2025	5	Non-Freeder	40	40	-	-	-	918	-	918	40	1	0	0	918	918	918	0	\$596.67	\$596.67	\$0.00	\$0.00		
P221	2025	6	Non-Freeder	31	23	-	-	-	665	24	-	31	1	1	24	0	665	689	689	689	\$622.91	\$522.46	\$457.40	\$100.45	
P221	2025	7	Non-Freeder	54	40	-	-	54	1,323	102	1,134	54	1	1	102	0	1323	1425	1425	291	\$1,128.54	\$1,221.29	\$880.25	\$92.74	
P221	2025	8	Non-Freeder	38	24	-	-	28	1,035	-	1,035	38	1	1	0	0	1035	1035	1035	403	\$956.62	\$938.46	\$420.18	\$12.16	
P221	2025	9	Non-Freeder	20	18	-	-	17	902	-	438	20	1	1	0	0	902	902	902	464	\$625.98	\$625.98	\$443.83	\$123.83	
P222	2024	10	Non-Freeder	2	2	-	-	-	-	-	173	-	1	0	0	0	0	0	0	-173	\$44.53	\$44.53	\$0.00	\$0.00	
P222	2024	11	Non-Freeder	-	-	-	-	-	-	-	66	-	1	0	0	0	0	0	0	-66	\$30.35	\$30.35	\$0.00	\$0.00	
P222	2024	12	Non-Freeder	-	-	-	-	-	-	-	201	-	1	0	0	0	0	0	0	-201	\$137.93	\$137.93	\$0.00	\$0.00	
P222	2025	1	Non-Freeder	21	1	-	-	290	37	-	123	21	1	0	0	290	330	330	207	\$263.42	\$263.42	\$0.00	\$0.00		
P222	2025	2	Non-Freeder	10	1	-	-	250	65	-	318	10	1	0	0	250	65	315	315	-1	\$140.70	\$140.70	\$0.00	\$0.00	
P222	2025	3	Non-Freeder	21	5	-	-	21	358	67	-	424	21	1	0	0	358	67	425	425	1	\$270.80	\$270.80	\$0.00	\$0.00
P222	2025	4	Non-Freeder	15	10	-	-	15	416	87	-	503	15	1	0	0	416	87	503	0	\$203.17	\$203.17	\$0.00	\$0.00	
P222	2025	5	Non-Freeder	15	7	-	-	15	445	15	-	364	15	1	0	0	445	15	446	446	1	\$201.77	\$201.77	\$0.00	\$0.00
P222	2025	6	Non-Freeder	21	14	-	-	21	488	97	97	681	21	1	1	97	488	682	682	1	\$461.27	\$460.12	\$325.95	\$55.07	
P222	2025	7	Non-Freeder	14	16	-	-	19	278	86	59	422	16	1	1	59	278	86	423	423	1	\$409.35	\$420.58	\$289.70	\$11.23
P222	2025	8	Non-Freeder	14	12	-	-	14	287	81	50	418	14	1	1	50	287	81	418	418	0	\$311.45	\$308.52	\$219.95	\$-9.83
P222	2025	9	Non-Freeder	14	1	-	-	6	14	125	63	22	210	14	1	22	125	63	210	210	0	\$391.14	\$216.55	\$212.89	\$84.39
P223	2024	10	Non-Freeder	-	-	-	-	9	-	-	1,006	-	-	-	-	0	0	0	0	-1006	\$0.00	\$0.00	\$0.00	\$0.00	
P223	2024	11	Non-Freeder	-	-	-	-	9	-	-	763	-	-	-	-	0	0	0	0	-763	\$0.00	\$0.00	\$0.00	\$0.00	
P223	2024	12	Non-Freeder	-	-	-	-	3	-	-	683	-	-	-	-	0	0	0	0	-683	\$0.00	\$0.00	\$0.00	\$0.00	
P223	2025	1	Non-Freeder	2	2	-	-	2	172	68	-	448	2	1	0	0	172	448	258	258	-210	\$0.00	\$0.00	\$0.00	\$0.00
P223	2025	2	Non-Freeder	2	2	-	-	2	192	2	-	445	2	1	0	0	192	637	637	0	\$0.00	\$0.00	\$0.00	\$0.00	
P223	2025	3	Non-Freeder	2	2	-	-	2	351	187	-	538	2	1	0	0	351	538	538	0	\$0.00	\$0.00	\$0.00	\$0.00	
P223	2025	4	Non-Freeder	5	2	-	-	5	393	326	-	719	5	1	0	0	393	326	719	719	0	\$0.00	\$0.00	\$0.00	\$0.00
P223	2025	5	Non-Freeder	6	2	-	-	6	322	304	-	624	6	1	0	0	322	624	625	1	\$0.00	\$0.00	\$0.00	\$0.00	
P223	2025	6	Non-Freeder	7	2	-	-	7	446	303	-	177	7	1	0	0	446	303	177	177	1	\$0.00	\$0.00	\$0.00	\$0.00
P223	2025	7	Non-Freeder	7	2	-	-	7	522	309	-	224	7	1	0	0	522	309	1035	1035	0	\$0.00	\$0.00	\$0.00	\$0.00
P223	2025	8	Non-Freeder	6	2	-	-	6	422	288	-	217	6	1	1	217	422	927	927	0	\$0.00	\$0.00	\$0.00	\$0.00	
P223	2025	9	Non-Freeder	6	2	-	-	6	307	308	-	159	6	1	1	159	307	308	804	1	\$0.00	\$0.00	\$0.00	\$0.00	
P224	2024	10	Non-Freeder	23	12	-	-	23	2,002	2,429	2,811	23	1	0	0	2,002	2,811	2,814	2,814	1	\$513.79	\$513.79	\$0.00	\$0.00	
P224	2024	11	Non-Freeder	18	9	-	-	18	2,155	266	-	2,422	18	1	0	0	2,155	266	2421	2421	-1	\$284.31	\$284.31	\$0.00	\$0.00
P224	2024	12	Non-Freeder	16	9	-	-	16	1,643	265	-	1,908	16	1	0	0	1,643	265	1908	1908	0	\$248.71	\$248.71	\$0.00	\$0.00
P224	2025	1	Non-Freeder	18	12	-	-	18	1,563	269	-	1,832	18	1	0	0	1,563	269	1832	1832	0	\$270.05	\$270.05	\$0.00	\$0.00
P224	2025	2	Non-Freeder	19	12	-	-	19	2,204	264	-	2,204	19	1	0	0	2,204	264	2569	2569	1	\$299.42	\$299.42	\$0.00	\$0.00
P224	2025	3	Non-Freeder	17	11	-	-	17	1,744	295	-	2,039	17	1	0	0	1,744	295	2039	2039	0	\$263.46	\$263.46	\$0.00	\$0.00
P224	2025	4	Non-Freeder	16	10	-	-	16	1,854	314	-	2,168	16	1	0	0	1,854	314	2168	2168	0	\$254.99	\$254.99	\$0.00	\$0.00
P224	2025	5	Non-Freeder	17	9	-	-	17	1,755	285	-	2,039	17	1	0	0	1,755	285	2040	2040	1	\$263.46	\$263.46	\$0.00	\$0.00
P224	2025	6	Non-Freeder	21	9	-	-	21	2,029	315	-	2,339	21	1	0	0	2,029	315	2339	2339	0	\$543.45	\$543.45	\$17.22	\$-7.22
P224	2025	7	Non-Freeder	20	12	-	-	21	1,928	353	508	2,789	20	1	1	508	1928	353	2789	2789	0	\$566.76	\$631.11	\$429.33	\$65.35
P224	2025	8	Non-Freeder	20	12	-	-	21	2,204	475	537	3,216	21	1	1	537	2204	475	3216	3216	0	\$586.93	\$601.34	\$439.14	\$14.42
P224	2025	9	Non-Freeder	22	12	-	-	22	2,101	426	485	5,013	22	1	1	485	2101	426	5012	5012	-1	\$596.40	\$647.14	\$439.15	\$50.73
P224	2025	10	Non-Freeder	4	4	-	-	4	641	96	-	841	4	1	0	0	641	96	840	840	-1	\$83.85	\$83.85	\$0.00	\$0.00
P225	2024	11	Non-Freeder	4	4	-	-	4	91	422	-	513	4	1	0	0	91	422	513	513	0	\$75.92	\$75.92	\$0.00	\$0.00
P225	2024	12	Non-Freeder	2	1	-	-	2	98	-	441	2	1	0	0	0	98	-	441	441	0	\$51.00	\$51.00	\$0.00	\$0.00
P225	2025	1	Non-Freeder	2	1	-	-	2	375	127	-	503	2	1	0	0	375	127	502	502	-1	\$52.50	\$52.50	\$0.00	\$0.00
P225	2025	2	Non-Freeder	3	1	-	-	3	588	3	-	588	3	1	0	0	0	391	588	588	0	\$84.21	\$84.21	\$0.00	\$0.00
P225	2025	3	Non-Freeder	4	1	-	-	4	342	84	-	342	4	1	0	0	342	84	435	435	1	\$74.02	\$74.02	\$0.00	\$0.00
P225	2025	4	Non-Freeder	4	1	-	-	4	386	87	-	473	4	1	0	0	386	87	473	473	0	\$74.96	\$74.96	\$0.00	\$0.00
P225	2025	5	Non-Freeder	3	1	-	-	3	438	80	-	516	3	1	0	0	438	80	516	516	0	\$64.41	\$64.41	\$0.00	\$0.00
P225	2025	6	Non-Freeder	5	1	-	-	5	606	77	-	70	5	1	1	79	606	77	704	0	\$152.74	\$145.20	\$105.21	\$-17.54	
P225	2025	7	Non-Freeder	6	2	-	-	6	1,332	189	-	1,332	6	1	1	133	1332	189	1332	0	\$139.88	\$134.11	\$187.42	\$14.13	
P225	2025	8	Non-Freeder	6	2	-	-	6	1,836	188	-	1,330	6	1	1	316	825	188							

P229	2025	8	Non-Freerider	17	12	15	17	2,206	704	440	3,349	17	1	AMENDED FILING	2206	704	3350	3350	1	\$515.36	\$525.95	\$367.73	Wp	15	15	Amended Filing	
P229	2025	8	Non-Freerider	16	13	15	16	2,425	766	465	3,656	16	1	465	2425	766	3656	3656	0	\$511.04	\$530.89	\$361.64				Page 26 of 82	
P229	2025	9	Non-Freerider	17	13	15	17	2,388	762	468	3,619	17	1	1	468	762	3618	3618	-1	\$526.74	\$536.37	\$375.75					
P230	2024	10	Non-Freerider	5	5	7	7	407	53	84	544	5	0	84	407	53	544	544	0	\$111.44	\$111.44	\$0.00					
P230	2024	11	Non-Freerider	5	1	-	5	403	56	-	459	5	1	0	0	403	56	459	459	0	\$86.21	\$86.21	\$0.00				
P230	2024	12	Non-Freerider	5	4	-	5	474	73	-	547	5	1	0	0	474	73	547	547	0	\$88.34	\$88.34	\$0.00				
P230	2025	1	Non-Freerider	5	3	-	5	427	57	-	483	5	1	0	0	427	57	484	484	1	\$86.79	\$86.79	\$0.00				
P230	2025	2	Non-Freerider	6	4	-	6	412	47	-	460	6	1	0	0	412	47	459	459	-1	\$97.82	\$97.82	\$0.00				
P230	2025	3	Non-Freerider	6	4	-	6	370	46	-	416	6	1	0	0	370	46	416	416	0	\$96.76	\$96.76	\$0.00				
P230	2025	4	Non-Freerider	5	3	-	5	420	55	-	475	5	1	0	0	420	55	475	475	0	\$86.60	\$86.60	\$0.00				
P230	2025	5	Non-Freerider	7	2	-	7	545	87	-	601	7	1	0	0	545	87	602	602	1	\$112.82	\$112.82	\$0.00				
P230	2025	6	Non-Freerider	7	2	5	7	468	49	44	561	7	1	0	0	468	49	561	561	0	\$181.76	\$181.76	\$181.76				
P230	2025	7	Non-Freerider	8	7	6	8	451	72	141	665	8	1	1	141	451	664	664	-1	\$206.45	\$206.23	\$160.25					
P230	2025	8	Non-Freerider	7	4	6	7	510	50	116	676	7	1	1	116	510	50	676	676	0	\$187.46	\$193.45	\$5.99				
P230	2025	9	Non-Freerider	7	4	6	7	636	85	178	896	7	1	1	178	636	85	899	899	1	\$196.46	\$212.00	\$155.82				
P231	2024	10	Non-Freerider	2	2	2	2	450	259	82	791	2	0	0	82	259	791	791	0	\$0.00	\$0.00	\$0.00					
P231	2024	11	Non-Freerider	3	2	-	3	488	76	727	73	0	0	0	488	238	726	726	-1	\$0.00	\$0.00	\$0.00					
P231	2024	12	Non-Freerider	2	1	-	2	193	88	-	281	2	0	0	0	193	88	281	281	0	\$0.00	\$0.00	\$0.00				
P231	2025	1	Non-Freerider	2	1	-	2	229	111	-	340	2	0	0	0	229	111	340	340	0	\$0.00	\$0.00	\$0.00				
P231	2025	2	Non-Freerider	2	1	-	2	184	83	-	267	2	0	0	0	184	83	267	267	0	\$0.00	\$0.00	\$0.00				
P231	2025	3	Non-Freerider	2	1	-	2	144	47	-	191	2	0	0	0	144	47	191	191	0	\$0.00	\$0.00	\$0.00				
P231	2025	4	Non-Freerider	2	1	-	2	140	42	-	183	2	0	0	0	140	42	182	182	-1	\$0.00	\$0.00	\$0.00				
P231	2025	5	Non-Freerider	2	2	-	2	187	67	-	253	2	0	0	0	187	67	254	254	1	\$0.00	\$0.00	\$0.00				
P231	2025	6	Non-Freerider	2	2	2	2	211	69	6	286	2	0	1	6	211	69	286	286	0	\$0.00	\$0.00	\$0.00				
P231	2025	7	Non-Freerider	2	2	2	2	235	104	49	388	2	0	1	49	235	104	388	388	0	\$0.00	\$0.00	\$0.00				
P231	2025	8	Non-Freerider	2	2	2	2	270	126	57	452	2	0	1	57	270	126	453	453	1	\$0.00	\$0.00	\$0.00				
P231	2025	9	Non-Freerider	2	2	2	2	275	139	69	484	2	0	1	69	275	139	483	483	-1	\$0.00	\$0.00	\$0.00				
P232	2024	11	Non-Freerider	31	21	28	31	4,066	775	5,655	31	1	0	775	4,066	775	5,655	5,655	0	\$511.08	\$511.08	\$511.08					
P232	2024	11	Non-Freerider	32	17	-	32	3,820	771	-	4,591	32	1	0	0	3,820	771	4,591	4,591	0	\$468.97	\$468.97	\$0.00				
P232	2024	12	Non-Freerider	14	12	-	14	1,902	577	-	2,478	14	1	0	0	577	2479	2479	2479	1	\$239.30	\$239.30	\$0.00				
P232	2025	1	Non-Freerider	15	13	-	15	1,862	561	-	2,423	15	1	0	0	1,862	561	2,423	2,423	0	\$249.56	\$249.56	\$0.00				
P232	2025	2	Non-Freerider	15	13	-	15	2,259	561	-	2,934	15	1	0	0	2,259	561	2,934	2,934	0	\$273.50	\$273.50	\$0.00				
P232	2025	3	Non-Freerider	15	11	-	15	1,991	547	-	2,538	15	1	0	0	1,991	547	2,538	2,538	0	\$252.34	\$252.34	\$0.00				
P232	2025	4	Non-Freerider	18	12	-	18	2,176	618	-	2,794	18	1	0	0	2,176	618	2,794	2,794	0	\$293.29	\$293.29	\$0.00				
P232	2025	5	Non-Freerider	27	15	-	27	3,054	753	-	3,807	27	1	0	0	3,054	753	3,807	3,807	0	\$422.08	\$422.08	\$0.00				
P232	2025	6	Non-Freerider	35	22	21	35	4,403	1,010	35	5,448	35	1	1	35	4,403	1,010	5,448	5,448	0	\$971.13	\$711.32	\$522.35				
P232	2025	7	Non-Freerider	38	28	38	38	4,574	963	38	5,537	38	1	1	38	4,574	963	5,537	5,537	0	\$1,071.96	\$1,071.96	\$793.48				
P232	2025	8	Non-Freerider	34	27	32	34	4,943	1,065	1,023	7,030	34	1	1	1,023	4,943	1,065	7,031	7,031	1	\$1,100.01	\$1,100.08	\$743.82				
P232	2025	9	Non-Freerider	36	29	35	36	4,563	1,184	1,128	6,676	36	1	1	1,128	4,563	1,184	6,675	6,675	-1	\$1,061.45	\$1,174.63	\$798.52				
P232	2024	10	Non-Freerider	14	12	13	14	1,730	556	282	2,558	14	1	0	282	556	2,558	2,558	0	\$241.47	\$241.47	\$0.00					
P233	2024	12	Non-Freerider	14	12	-	14	1,947	491	-	2,441	14	1	0	0	1,947	491	2,441	2,441	0	\$236.40	\$236.40	\$0.00				
P233	2024	12	Non-Freerider	12	11	-	12	1,585	461	-	2,046	12	1	0	0	1,585	461	2,046	2,046	0	\$205.68	\$205.68	\$0.00				
P233	2025	1	Non-Freerider	14	14	-	14	1,385	572	-	1,957	14	1	0	0	1,385	572	1,957	1,957	0	\$226.71	\$226.71	\$0.00				
P233	2025	2	Non-Freerider	23	15	-	23	1,780	749	-	2,529	23	1	0	0	1,780	749	2,529	2,529	0	\$344.84	\$344.84	\$0.00				
P233	2025	3	Non-Freerider	13	12	-	13	1,757	497	-	2,257	13	1	0	0	1,757	497	2,256	2,256	-1	\$222.37	\$222.37	\$0.00				
P233	2025	4	Non-Freerider	13	13	-	13	1,854	574	-	2,428	13	1	0	0	1,854	574	2,428	2,428	0	\$226.50	\$226.50	\$0.00				
P233	2025	5	Non-Freerider	13	13	-	13	1,921	552	-	2,473	13	1	0	0	1,921	552	2,473	2,473	0	\$227.59	\$227.59	\$0.00				
P233	2025	6	Non-Freerider	14	11	11	14	1,922	576	71	2,599	14	1	1	71	1,922	576	2,599	2,599	0	\$418.08	\$351.45	\$236.88				
P233	2025	7	Non-Freerider	14	14	-	14	2,117	425	3,278	14	1	1	1	425	2,117	425	3,278	3,278	0	\$443.22	\$374.00	\$312.02				
P233	2025	8	Non-Freerider	14	14	13	14	2,125	727	408	3,259	14	1	1	408	2,125	727	3,260	3,260	1	\$452.28	\$466.70	\$320.22				
P233	2025	9	Non-Freerider	16	12	13	16	1,999	705	393	3,096	16	1	1	393	1,999	705	3,097	3,097	1	\$343.14	\$475.10	\$8.18				
P234	2024	10	Non-Freerider	-	-	-	10	-	-	-	3,289	-	1	0	0	0	0	0	0	-3209	\$212.05	\$212.05	\$0.00				
P234	2024	11	Non-Freerider	-	-	-	9	-	-	-	2,469	-	1	0	0	0	0	0	0	-2469	\$181.13	\$0.00	\$0.00				
P234	2024	12	Non-Freerider	-	-	-	9	-	-	-	804	-	1	0	0	0	0	0	0	-804	\$94.54	\$94.54	\$0.00				
P234	2025	1	Non-Freerider	-	-	-	1	-	-	-	268	-	1	0	0	0	0	0	0	-268	\$23.64	\$23.64	\$0.00				
P234	2025	2	Non-Freerider	-	-	-	1	-	-	-	178	-	1	0	0	0	0	0	0	-178	\$33.06	\$33.06	\$0.00				
P234	2025	3	Non-Freerider	4	1	-	4	230	81	-	304	4	1	0	0	230	81	321	321	17	\$70.87	\$70.87	\$0.00				
P234	2025	4	Non-Freerider	4	1	-	4	275	82	-	357	4	1	0	0	275	82	357	357	0	\$72.15	\$72.15	\$0.00				
P234	2025	5	Non-Freerider	3	1	-	3	297	53	-	350	3	1	0	0	297	53	350	350	0	\$60.40	\$60.40	\$0.00				
P234	2025	6	Non-Freerider	4	3	3	4	665	171	118	954	4	1	1	118	665	171	954	954	0	\$142.62	\$136.81	\$103.21				
P234	2025	7	Non-Freerider	3	2	3	3	389	115	85	599	3															

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P239	2024	10	Non-Freerider	5	3	5	5	762	233	247	1,243	5	1	AMENDED FILING 47	762	233	1242	1242	-1	\$176.49	\$205.92	\$148.71 WP Exhibit 200 Amended Filing
P239	2024	10	Non-Freerider	15	13	12	15	1,776	783	316	2,774	15	1	0	316	1776	1776	2775	1	\$258.04	\$258.04	\$0.00
P239	2024	11	Non-Freerider	14	15	-	15	2,040	721	-	2,040	15	1	0	0	2040	2761	2761	0	\$257.73	\$257.73	\$0.00
P239	2024	12	Non-Freerider	15	12	-	15	1,775	677	-	2,452	15	1	0	0	1775	677	2452	0	\$250.26	\$250.26	\$0.00
P239	2025	1	Non-Freerider	24	22	-	24	3,973	1,096	-	5,068	24	1	0	0	3973	1096	5069	1	\$417.77	\$417.77	\$0.00
P239	2025	2	Non-Freerider	27	26	-	27	4,387	1,513	-	5,900	27	1	0	0	4387	1513	5900	0	\$472.64	\$472.64	\$0.00
P239	2025	3	Non-Freerider	21	16	-	21	2,589	1,104	-	3,693	21	1	0	0	2589	1104	3693	0	\$346.76	\$346.76	\$0.00
P239	2025	4	Non-Freerider	18	16	-	18	1,873	805	-	2,677	18	1	0	0	1873	805	2678	1	\$290.47	\$290.47	\$0.00
P239	2025	5	Non-Freerider	13	11	-	13	1,319	532	-	1,850	13	1	0	0	1319	532	1851	1	\$212.54	\$212.54	\$0.00
P239	2025	6	Non-Freerider	11	10	11	11	1,778	701	56	2,534	11	1	1	56	1778	701	2535	1	\$357.72	\$324.17	\$195.85
P239	2025	7	Non-Freerider	15	14	12	15	1,893	830	419	3,142	15	1	1	419	1893	830	3142	0	\$466.02	\$466.44	\$338.81
P239	2025	8	Non-Freerider	13	10	9	13	1,318	487	270	2,078	13	1	1	270	1318	487	2078	-1	\$347.01	\$347.01	\$277.99
P239	2025	9	Non-Freerider	13	12	10	13	1,327	480	314	2,121	13	1	1	314	1327	480	2121	0	\$376.33	\$379.96	\$278.52
P240	2024	10	Non-Freerider	-	-	-	12	-	-	-	2,568	-	-	0	0	0	0	0	-2568	\$0.00	\$0.00	\$0.00
P240	2024	11	Non-Freerider	-	-	-	12	-	-	-	2,124	-	-	0	0	0	0	0	-2124	\$0.00	\$0.00	\$0.00
P240	2024	12	Non-Freerider	-	-	-	10	-	-	-	1,312	-	-	0	0	0	0	0	-1312	\$0.00	\$0.00	\$0.00
P240	2025	1	Non-Freerider	-	-	-	7	-	-	-	1,036	-	-	0	0	0	0	0	-1036	\$0.00	\$0.00	\$0.00
P240	2025	2	Non-Freerider	9	3	-	9	727	169	-	374	9	-	0	0	727	896	896	522	\$0.00	\$0.00	\$0.00
P240	2025	3	Non-Freerider	10	4	-	10	886	232	-	1,118	10	-	0	0	886	232	1118	0	\$0.00	\$0.00	\$0.00
P240	2025	4	Non-Freerider	11	3	-	11	948	238	-	1,186	11	-	0	0	948	238	1186	0	\$0.00	\$0.00	\$0.00
P240	2025	5	Non-Freerider	12	3	-	12	1,690	312	-	2,002	12	-	0	0	1690	312	2002	0	\$0.00	\$0.00	\$0.00
P240	2025	6	Non-Freerider	12	4	8	12	1,902	301	134	2,337	12	-	1	134	1902	301	2337	0	\$0.00	\$0.00	\$0.00
P240	2025	7	Non-Freerider	9	4	9	9	1,589	426	494	2,509	9	-	1	494	1589	426	2509	0	\$0.00	\$0.00	\$0.00
P240	2025	8	Non-Freerider	13	5	13	13	2,180	451	608	3,238	13	-	1	608	2180	451	3239	1	\$0.00	\$0.00	\$0.00
P241	2024	10	Non-Freerider	16	14	16	16	4,458	564	487	5,509	16	1	0	487	4458	569	5509	0	\$335.71	\$335.71	\$0.00
P241	2024	11	Non-Freerider	15	14	-	15	2,414	222	-	2,636	15	1	0	0	2414	222	2636	0	\$254.71	\$254.71	\$0.00
P241	2024	12	Non-Freerider	13	1	-	13	1,240	134	-	1,364	13	1	0	0	1240	134	1364	0	\$200.79	\$200.79	\$0.00
P241	2025	1	Non-Freerider	12	1	-	12	1,332	136	-	1,468	12	1	0	0	1332	136	1468	0	\$191.72	\$191.72	\$0.00
P241	2025	2	Non-Freerider	13	1	-	13	1,211	119	-	1,329	13	1	0	0	1211	119	1330	1	\$199.95	\$199.95	\$0.00
P241	2025	3	Non-Freerider	13	3	-	13	1,358	92	-	1,450	13	1	0	0	1358	92	1450	0	\$202.87	\$202.87	\$0.00
P241	2025	4	Non-Freerider	13	7	-	13	1,451	186	-	1,599	13	1	0	0	1451	186	1599	-1	\$206.25	\$206.25	\$0.00
P241	2025	5	Non-Freerider	13	12	-	13	2,141	196	-	2,336	13	1	0	0	2141	196	2337	1	\$224.28	\$224.28	\$0.00
P241	2025	6	Non-Freerider	14	12	14	14	2,355	512	202	3,069	14	1	1	202	2355	512	3069	0	\$442.86	\$431.85	\$266.31
P241	2025	7	Non-Freerider	14	13	14	14	3,253	904	585	4,742	14	1	1	585	3253	904	4742	0	\$553.58	\$553.58	\$27.79
P241	2025	8	Non-Freerider	14	13	14	14	2,735	896	550	4,181	14	1	1	550	2735	896	4181	0	\$497.98	\$532.60	\$357.88
P241	2025	9	Non-Freerider	13	21	15	13	2,865	689	26	3,266	13	1	0	0	2865	689	4442	-1	\$728.21	\$728.21	\$22.22
P242	2024	10	Non-Freerider	12	6	12	12	1,489	454	428	2,371	12	1	0	428	1489	454	2371	-1	\$213.53	\$213.53	\$0.00
P242	2024	11	Non-Freerider	11	6	-	11	1,430	368	-	1,799	11	1	0	0	1430	368	1798	-1	\$188.12	\$188.12	\$0.00
P242	2024	12	Non-Freerider	16	23	-	23	1,277	696	-	1,573	23	1	0	0	1277	696	1573	0	\$331.41	\$331.41	\$0.00
P242	2025	1	Non-Freerider	22	15	-	22	1,929	324	-	2,713	22	1	0	0	1929	324	2713	0	\$337.70	\$337.70	\$0.00
P242	2025	2	Non-Freerider	24	18	-	24	3,025	1,202	-	4,226	24	1	0	0	3025	1202	4227	1	\$397.43	\$397.43	\$0.00
P242	2025	3	Non-Freerider	22	11	-	22	1,687	525	-	2,212	22	1	0	0	1687	525	2212	0	\$325.59	\$325.59	\$0.00
P242	2025	4	Non-Freerider	20	10	-	20	1,771	483	-	2,254	20	1	0	0	1771	483	2254	0	\$303.43	\$303.43	\$0.00
P242	2025	5	Non-Freerider	11	3	-	11	1,486	385	-	1,846	11	1	0	0	1486	385	1846	0	\$189.24	\$189.24	\$0.00
P242	2025	6	Non-Freerider	12	6	11	12	1,848	440	108	2,395	12	1	1	108	1848	440	2396	1	\$370.37	\$339.61	\$215.34
P242	2025	7	Non-Freerider	12	7	12	12	2,056	599	606	3,260	12	1	1	606	2056	599	3261	1	\$413.25	\$479.74	\$136.95
P242	2025	8	Non-Freerider	13	6	13	13	1,963	577	635	3,206	13	1	1	635	1963	577	3205	-1	\$430.11	\$505.81	\$356.78
P242	2025	9	Non-Freerider	12	6	12	12	2,028	646	584	3,268	12	1	1	584	2028	646	3268	0	\$473.64	\$526.75	\$63.72
P243	2024	10	Non-Freerider	-	-	-	22	-	-	-	3,760	-	-	1	0	0	0	0	-3760	\$362.99	\$362.99	\$0.00
P243	2024	11	Non-Freerider	-	-	-	16	-	-	-	2,326	-	-	1	0	0	0	0	-2326	\$258.81	\$258.81	\$0.00
P243	2024	12	Non-Freerider	-	-	-	9	-	-	-	1,614	-	-	1	0	0	0	0	-1614	\$180.47	\$180.47	\$0.00
P243	2025	1	Non-Freerider	-	-	-	8	-	-	-	1,713	-	-	0	0	0	0	0	-1713	\$157.26	\$157.26	\$0.00
P243	2025	2	Non-Freerider	8	5	-	8	1,371	386	-	1,713	8	1	0	0	1371	386	1757	1	\$112.06	\$112.06	\$0.00
P243	2025	3	Non-Freerider	16	4	-	16	1,366	364	-	1,730	16	1	0	0	1366	364	1730	0	\$244.41	\$244.41	\$0.00
P243	2025	4	Non-Freerider	17	9	-	17	1,835	299	-	2,133	17	1	0	0	1835	299	2134	1	\$266.73	\$266.73	\$0.00
P243	2025	5	Non-Freerider	19	9	-	19	2,054	349	-	2,403	19	1	0	0	2054	349	2403	0	\$316.17	\$316.17	\$0.00
P243	2025	6	Non-Freerider	21	17	19	21	3,401	567	394	4,362	21	1	1	394	3401	567	4362	0	\$625.67	\$625.67	\$189.06
P243	2025	7	Non-Freerider	27	19	27	27	3,230	724	1,448	5,402	27	1	1	1,448	3230	724	5402	0	\$812.53	\$1,029.14	\$741.58
P243	2025	8	Non-Freerider	27	17	25	27	3,529	757	1,423	5,709	27	1	1	1,423	3529	757	5709	0	\$827.75	\$1,004.25	\$736.47
P243	2025	9	Non-Freerider	25	19	25	25	2,664	814	1,219	4,897	25	1	1	1,219	2664	814	4897	0	\$738.50	\$920.97	\$662.61
P244	2024	10	Non-Freerider	-	-	-	15	-	-	-	1,644	-	-	1	0	0	0	0	-1644	\$239.74	\$239.74	\$0.00
P244	2024	11	Non-Freerider	-	-	-	13	-	-	-	1,550	-	-	1	0	0	0	0	-1550	\$205.29	\$205.29	\$0.00
P244	2024	12	Non-Freerider	-	-	-	13	-	-	-	1,422	-	-	1	0	0	0	0	-1422	\$202.20	\$202.20	\$0.00
P244	2025	1	Non-Freerider	-	-	-	12	-	-	-	1,876	-	-	1	0	0	0	0	-1876	\$201.57	\$201.57	\$0.00
P244	2025	2	Non-Freerider	14	1	-	14	1,695	127	-	1,865	14	1	0	0	1695	127	1865	0	\$197.20	\$197.20	\$0.00
P244	2025	3	Non-Freerider	-	-	-	12	-	-	-	1,251	-	-	1	0	0	0	0	-1251	\$186.47	\$186.47	\$0.00
P244	2025	4	Non-Freerider	11	10	-	11	461	180	-	521	11	1	0	0	461	180	641	120	\$157.25	\$157.25	\$0.00
P244	2025	5	Non-Freerider	15	9	-	15	1,624	303	-	1,327	15	1	0								

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11	Non-Freerider	12	7	-	12	430	354	-	785	12	1	AMENDED FILING	0	430	354	784	784	-1	\$175.22	\$175.22	\$0.00	WP Exhibit 1000	Amended Filing		
P248	2024	12	Non-Freerider	23	10	-	23	895	426	-	1,320	23	1	0	0	895	426	1321	1321	1	\$315.63	\$315.63	\$0.00	\$0.00	
P248	2025	1	Non-Freerider	23	4	-	23	1,567	369	-	1,966	23	1	0	0	1,567	369	1966	1966	0	\$331.24	\$331.24	\$0.00	\$0.00	
P248	2025	2	Non-Freerider	28	5	-	28	2,414	423	-	2,856	28	1	0	0	2414	423	2857	2857	1	\$410.69	\$410.69	\$0.00	\$0.00	
P248	2025	3	Non-Freerider	22	5	-	22	764	341	-	1,104	22	1	0	0	764	341	1105	1105	1	\$298.82	\$298.82	\$0.00	\$0.00	
P248	2025	4	Non-Freerider	19	7	-	19	389	379	-	768	19	1	0	0	389	379	768	768	-1	\$255.96	\$255.96	\$0.00	\$0.00	
P248	2025	5	Non-Freerider	12	7	-	12	428	428	-	138	12	1	0	0	428	428	428	428	0	\$155.56	\$155.56	\$0.00	\$0.00	
P248	2025	6	Non-Freerider	16	6	-	16	-	339	-	161	16	1	1	0	0	339	339	1620	1620	178	\$337.79	\$149.51	\$241.35	-\$188.28
P248	2025	7	Non-Freerider	16	14	16	16	962	636	343	1,941	16	1	1	343	962	636	1942	1942	1	\$426.03	\$427.06	\$329.66	\$51.04	
P248	2025	8	Non-Freerider	15	6	16	16	311	207	109	627	15	1	1	109	311	207	627	627	0	\$360.89	\$387.86	\$326.95	\$26.97	
P248	2025	9	Non-Freerider	16	9	17	17	752	495	283	1,530	16	1	1	283	752	495	1530	1530	0	\$425.19	\$467.79	\$325.45	\$42.60	
P249	2024	10	Non-Freerider	13	5	14	14	648	452	74	1,174	13	1	0	74	648	452	1174	1174	0	\$207.79	\$207.79	\$174.00	\$0.00	
P249	2024	11	Non-Freerider	13	5	-	13	760	447	-	1,207	13	1	0	0	760	447	1207	1207	0	\$197.00	\$197.00	\$0.00	\$0.00	
P249	2024	12	Non-Freerider	10	6	-	10	941	638	-	1,579	10	1	0	0	941	638	1579	1579	0	\$171.22	\$171.22	\$0.00	\$0.00	
P249	2025	1	Non-Freerider	10	5	-	10	1,059	760	-	1,818	10	1	0	0	1059	760	1819	1819	1	\$176.96	\$176.96	\$0.00	\$0.00	
P249	2025	2	Non-Freerider	12	6	-	12	894	729	-	1,619	12	1	0	0	894	729	1620	1620	1	\$196.37	\$196.37	\$0.00	\$0.00	
P249	2025	3	Non-Freerider	13	6	-	13	916	653	-	1,569	13	1	0	0	916	653	1569	1569	0	\$205.75	\$205.75	\$0.00	\$0.00	
P249	2025	4	Non-Freerider	13	6	-	13	1,056	724	-	1,779	13	1	0	0	1056	724	1780	1780	1	\$210.82	\$210.82	\$0.00	\$0.00	
P249	2025	5	Non-Freerider	15	7	-	15	989	650	-	1,639	15	1	0	0	989	650	1639	1639	0	\$230.62	\$230.62	\$0.00	\$0.00	
P249	2025	6	Non-Freerider	13	5	11	13	678	496	42	1,216	13	1	1	42	678	496	1216	1216	0	\$231.47	\$231.46	\$214.59	\$26.62	
P249	2025	7	Non-Freerider	12	5	10	12	570	489	98	1,157	12	1	1	98	570	489	1157	1157	0	\$309.00	\$294.05	\$214.16	-\$14.95	
P249	2025	8	Non-Freerider	13	5	5	13	557	482	77	1,115	13	1	1	77	557	482	1116	1116	1	\$222.52	\$228.86	\$187.60	-\$97.60	
P249	2025	9	Non-Freerider	17	5	6	17	787	583	115	1,485	17	1	1	115	787	583	1485	1485	0	\$422.96	\$290.38	\$297.95	-\$122.58	
P250	2024	10	Non-Freerider	16	13	16	16	632	479	2748	16	1	0	638	479	638	2748	2748	0	\$289.00	\$289.00	\$0.00	\$0.00		
P250	2024	11	Non-Freerider	17	12	-	17	1,200	528	-	1,728	17	1	0	0	1200	528	1728	1728	0	\$255.95	\$255.95	\$0.00	\$0.00	
P250	2024	12	Non-Freerider	14	9	-	14	900	471	-	1,371	14	1	0	0	900	471	1372	1372	1	\$212.55	\$212.55	\$0.00	\$0.00	
P250	2025	1	Non-Freerider	12	10	-	12	683	572	-	1,254	12	1	0	0	683	572	1255	1255	1	\$188.55	\$188.55	\$0.00	\$0.00	
P250	2025	2	Non-Freerider	14	9	-	14	9	541	-	1,103	14	1	0	0	541	9	1103	1103	-1	\$200.08	\$200.08	\$0.00	\$0.00	
P250	2025	3	Non-Freerider	12	7	-	12	608	493	-	1,101	12	1	0	0	608	493	1101	1101	0	\$182.85	\$182.85	\$0.00	\$0.00	
P250	2025	4	Non-Freerider	12	7	-	12	726	578	-	1,304	12	1	0	0	726	578	1304	1304	0	\$187.75	\$187.75	\$0.00	\$0.00	
P250	2025	5	Non-Freerider	14	7	-	14	1,234	635	-	1,870	14	1	0	0	1234	635	1870	1870	0	\$224.61	\$224.61	\$0.00	\$0.00	
P250	2025	6	Non-Freerider	12	10	-	12	1,175	812	180	2,032	12	1	1	175	812	175	2032	2032	-1	\$271.47	\$271.47	\$202.96	-\$32.96	
P250	2025	7	Non-Freerider	14	11	18	18	1,067	1,182	728	3,878	14	1	1	728	1067	1182	3877	-1	\$561.12	\$617.05	\$460.87	\$55.92		
P250	2025	8	Non-Freerider	16	16	16	16	2,289	1,322	726	4,337	16	1	1	726	2289	1322	4337	0	\$544.80	\$616.31	\$436.85	\$71.51		
P250	2025	9	Non-Freerider	17	12	16	17	2,032	1,032	679	3,743	17	1	1	679	2032	1032	3742	-1	\$534.89	\$599.59	\$432.09	\$64.70		
P251	2024	10	Freerider (Daily)	2	2	6	6	646	125	219	990	4	0	0	219	646	125	990	990	0	\$110.63	\$110.63	\$0.00	\$0.00	
P251	2024	11	Freerider (Daily)	4	2	-	4	145	845	-	945	4	0	0	145	845	945	945	0	\$80.95	\$80.95	\$0.00	\$0.00		
P251	2024	12	Freerider (Daily)	1	1	-	1	184	96	-	281	1	1	0	0	184	96	280	280	-1	\$35.55	\$35.55	\$0.00	\$0.00	
P251	2025	1	Freerider (Daily)	2	1	-	2	111	101	-	312	2	1	0	0	111	101	312	312	0	\$47.89	\$47.89	\$0.00	\$0.00	
P251	2025	2	Freerider (Daily)	1	-	-	1	137	87	-	224	1	1	0	0	137	87	224	224	0	\$34.17	\$34.17	\$0.00	\$0.00	
P251	2025	3	Freerider (Daily)	1	1	-	1	5	5	-	9	1	1	0	5	5	10	10	1	\$28.98	\$28.98	\$0.00	\$0.00		
P251	2025	4	Freerider (Daily)	2	-	-	2	2	-	-	2	2	1	0	0	2	2	2	2	0	\$40.40	\$40.40	\$0.00	\$0.00	
P251	2025	5	Freerider (Daily)	2	-	-	2	2	-	-	2	2	1	0	0	2	2	2	2	0	\$40.40	\$40.40	\$0.00	\$0.00	
P251	2025	6	Freerider (Daily)	-	-	-	-	-	-	-	-	-	1	1	0	0	0	0	0	0	\$17.17	\$17.17	\$0.00	\$0.00	
P251	2025	7	Freerider (Daily)	1	-	-	1	1	-	-	1	1	1	0	0	1	1	1	1	0	\$36.76	\$36.76	\$111.81	\$0.00	
P251	2025	8	Freerider (Daily)	3	-	-	3	3	-	-	3	3	1	0	0	3	3	3	3	0	\$75.94	\$40.52	\$57.67	-\$35.42	
P251	2025	9	Freerider (Daily)	5	-	-	5	4	-	-	4	5	1	1	0	4	4	4	4	0	\$115.07	\$56.07	\$84.67	-\$59.00	
P252	2024	10	Non-Freerider	8	3	8	8	762	87	146	994	8	-	0	146	762	87	995	995	1	\$0.00	\$0.00	\$0.00	\$0.00	
P252	2024	11	Non-Freerider	6	3	6	6	812	61	6	652	6	-	0	61	812	61	652	652	0	\$0.00	\$0.00	\$0.00	\$0.00	
P252	2024	12	Non-Freerider	4	2	-	4	515	97	-	611	4	-	0	0	515	97	612	612	1	\$0.00	\$0.00	\$0.00	\$0.00	
P252	2025	1	Non-Freerider	4	3	-	4	647	185	-	832	4	-	0	0	647	185	832	832	0	\$0.00	\$0.00	\$0.00	\$0.00	
P252	2025	2	Non-Freerider	4	3	-	4	580	113	-	694	4	-	0	0	580	113	693	693	-1	\$0.00	\$0.00	\$0.00	\$0.00	
P252	2025	3	Non-Freerider	3	2	-	3	481	90	-	571	3	-	0	0	481	90	571	571	0	\$0.00	\$0.00	\$0.00	\$0.00	
P252	2025	4	Non-Freerider	7	2	-	7	527	100	-	627	7	-	0	0	527	100	627	627	0	\$0.00	\$0.00	\$0.00	\$0.00	
P252	2025	5	Non-Freerider	8	3	-	8	842	185	-	1,027	8	-	0	0	842	185	1027	1027	0	\$0.00	\$0.00	\$0.00	\$0.00	
P252	2025	6	Non-Freerider	8	4	7	8	966	214	102	1,283	8	-	1	102	966	214	1282	1282	-1	\$0.00	\$0.00	\$0.00	\$0.00	
P252	2025	7	Non-Freerider	9	5	9	9	1,260	289	289	1,228	9	-	1	289	1,260	289	1228	1228	-1	\$0.00	\$0.00	\$0.00	\$0.00	
P252	2025	8	Non-Freerider	9	3	8	9	694	121	287	1,102	9	-	1	287	694	121	1102	1102	0	\$0.00	\$0.00	\$0.00	\$0.00	
P252	2025	9	Non-Freerider	8	3	8	8	630	133	269	1,032	8	-	1	269	630	133	1032	1032	0	\$0.00	\$0.00	\$0.00	\$0.00	
P253	2024	10	Non-Freerider	21	17	21	21	2,493	499	596	3,528	21	1	0	596	2493	499	3528	3528	0	\$345.80	\$345.80	\$0.00	\$0.00	
P253	2024	11	Non-Freerider	18	7	-	18	2,112	368	-	2,480	18	1	0	0	2112	368	2480	2480	0	\$285.71	\$285.71	\$0.00	\$0.00	
P253	2024	12	Non-Freerider	11	7	-	11	1,681	447	-	2,128	11	1	0	0	1681	447	2128	2128	0	\$196.07	\$196.07	\$0.00	\$0.00	
P253	2025	1	Non-Freerider	13	8	-	13	1,831	448</																

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1	Non-Freerider	13	22	-	22	799	335	-	1,984	22	1	AMENDED FILING	0	799	335	1134	1134	-850	\$320.08	\$320.08	\$0.00	WP Exhibit 1008	Amended Filing	
P257	2025	2	Non-Freerider	21	17	-	21	1,677	717	-	2,394	21	1	0	0	1,677	717	2394	2394	0	\$318.40	\$318.40	\$0.00	\$0.00
P257	2025	3	Non-Freerider	11	11	-	11	1,314	518	-	1,832	11	1	0	0	1,314	518	1832	1832	-1	\$188.95	\$188.95	\$0.00	\$0.00
P257	2025	4	Non-Freerider	9	10	-	10	1,311	739	-	1,650	10	1	0	0	1,311	739	1650	1650	0	\$172.93	\$172.93	\$0.00	\$0.00
P257	2025	5	Non-Freerider	10	6	-	10	1,373	287	-	1,660	10	1	0	0	1,373	287	1660	1660	0	\$173.18	\$173.18	\$0.00	\$0.00
P257	2025	6	Non-Freerider	12	6	10	12	1,810	412	333	2,556	12	1	1	333	412	2556	2556	0	\$378.30	\$377.72	\$267.87	-\$0.58	
P257	2025	7	Non-Freerider	10	7	11	11	1,801	413	448	2,461	10	1	1	448	413	2461	2461	0	\$354.10	\$350.87	\$381.59	\$43.77	
P257	2025	8	Non-Freerider	12	6	11	12	1,702	421	478	2,601	12	1	1	478	421	2601	2601	0	\$380.58	\$423.12	\$302.38	\$42.54	
P257	2025	9	Non-Freerider	9	7	9	9	1,494	365	418	2,277	9	1	1	418	365	2277	2277	0	\$306.90	\$352.27	\$246.34	\$46.37	
P258	2024	10	Non-Freerider	24	24	15	24	857	463	16	1,337	24	1	0	16	857	463	1336	1336	-1	\$327.63	\$327.63	\$0.00	\$0.00
P258	2024	11	Non-Freerider	24	6	-	24	1,026	155	-	1,181	24	1	0	0	1,026	155	1181	1181	0	\$323.86	\$323.86	\$0.00	\$0.00
P258	2024	12	Non-Freerider	24	24	3	24	976	290	-	1,266	24	1	0	0	976	290	1236	1236	0	\$325.17	\$325.17	\$0.00	\$0.00
P258	2025	1	Non-Freerider	24	1	-	24	257	90	-	347	24	1	0	0	257	90	347	347	0	\$303.71	\$303.71	\$0.00	\$0.00
P258	2025	2	Non-Freerider	24	24	-	24	1,352	266	-	1,618	24	1	0	0	1,352	266	1618	1618	0	\$334.42	\$334.42	\$0.00	\$0.00
P258	2025	3	Non-Freerider	24	28	-	28	791	288	-	1,079	28	1	0	0	791	288	1079	1079	0	\$367.76	\$367.76	\$0.00	\$0.00
P258	2025	4	Non-Freerider	24	4	-	24	660	217	-	877	24	1	0	0	660	217	877	877	0	\$316.52	\$316.52	\$0.00	\$0.00
P258	2025	5	Non-Freerider	24	4	-	24	517	110	-	627	24	1	0	0	517	110	627	627	0	\$310.48	\$310.48	\$0.00	\$0.00
P258	2025	6	Non-Freerider	24	-	-	24	101	68	3	172	24	1	1	3	101	68	172	172	0	\$494.66	\$208.20	\$343.52	-\$286.45
P258	2025	7	Non-Freerider	24	6	2	24	324	251	14	589	24	1	1	14	251	589	589	0	\$515.33	\$247.61	\$550.54	-\$267.71	
P258	2025	8	Non-Freerider	6	6	-	6	128	6	6	370	6	1	1	6	128	6	370	370	0	\$152.75	\$152.75	\$0.00	\$0.00
P258	2025	9	Non-Freerider	6	7	-	7	119	230	6	354	7	1	1	6	119	230	355	355	1	\$171.50	\$81.34	\$118.65	-\$90.16
P259	2024	10	Non-Freerider	4	4	4	4	608	98	133	839	4	-	0	133	608	98	839	839	0	\$0.00	\$0.00	\$0.00	\$0.00
P259	2024	11	Non-Freerider	3	1	-	3	385	87	-	472	3	-	0	0	385	87	472	472	0	\$0.00	\$0.00	\$0.00	\$0.00
P259	2024	12	Non-Freerider	2	2	-	2	240	94	-	335	2	-	0	0	240	94	334	334	-1	\$0.00	\$0.00	\$0.00	\$0.00
P259	2025	1	Non-Freerider	2	1	-	2	227	113	-	341	2	-	0	0	227	113	340	340	-1	\$0.00	\$0.00	\$0.00	\$0.00
P259	2025	2	Non-Freerider	4	2	-	4	255	116	-	371	4	-	0	0	255	116	371	371	0	\$0.00	\$0.00	\$0.00	\$0.00
P259	2025	3	Non-Freerider	3	3	-	3	254	113	-	366	3	-	0	0	254	113	367	367	1	\$0.00	\$0.00	\$0.00	\$0.00
P259	2025	4	Non-Freerider	3	3	2	3	273	115	-	388	3	1	0	0	273	115	388	388	0	\$0.00	\$0.00	\$0.00	\$0.00
P259	2025	5	Non-Freerider	3	2	-	3	333	115	-	449	3	-	0	0	333	115	448	448	-1	\$0.00	\$0.00	\$0.00	\$0.00
P259	2025	6	Non-Freerider	4	4	4	4	522	134	36	691	4	-	1	36	522	134	692	692	1	\$0.00	\$0.00	\$0.00	\$0.00
P259	2025	7	Non-Freerider	4	4	4	4	629	153	170	952	4	-	1	170	629	153	952	952	0	\$0.00	\$0.00	\$0.00	\$0.00
P259	2025	8	Non-Freerider	4	4	4	4	735	188	188	1,067	4	-	1	188	735	188	1,067	1,067	0	\$0.00	\$0.00	\$0.00	\$0.00
P259	2025	9	Non-Freerider	4	4	4	4	568	142	142	851	4	-	1	142	568	142	852	852	-1	\$0.00	\$0.00	\$0.00	\$0.00
P260	2024	10	Non-Freerider	6	2	3	6	603	105	90	798	6	-	0	90	603	105	798	798	0	\$0.00	\$0.00	\$0.00	\$0.00
P260	2024	11	Non-Freerider	5	1	-	5	443	113	-	556	5	-	0	0	443	113	556	556	0	\$0.00	\$0.00	\$0.00	\$0.00
P260	2024	12	Non-Freerider	3	1	-	3	386	133	-	528	3	-	0	0	386	133	529	529	1	\$0.00	\$0.00	\$0.00	\$0.00
P260	2025	1	Non-Freerider	2	2	1	2	326	126	-	452	2	-	0	0	326	126	456	456	0	\$0.00	\$0.00	\$0.00	\$0.00
P260	2025	2	Non-Freerider	3	1	-	3	411	150	-	561	3	-	0	0	411	150	561	561	0	\$0.00	\$0.00	\$0.00	\$0.00
P260	2025	3	Non-Freerider	4	1	-	4	378	111	-	489	4	-	0	0	378	111	489	489	0	\$0.00	\$0.00	\$0.00	\$0.00
P260	2025	4	Non-Freerider	5	2	-	5	450	109	-	559	5	-	0	0	450	109	559	559	0	\$0.00	\$0.00	\$0.00	\$0.00
P260	2025	5	Non-Freerider	5	1	-	5	521	113	-	634	5	-	0	0	521	113	634	634	0	\$0.00	\$0.00	\$0.00	\$0.00
P260	2025	6	Non-Freerider	5	2	5	5	768	129	97	994	5	-	1	97	768	129	994	994	0	\$0.00	\$0.00	\$0.00	\$0.00
P260	2025	7	Non-Freerider	6	2	6	6	701	151	207	1,058	6	-	1	207	701	151	1,059	1,059	1	\$0.00	\$0.00	\$0.00	\$0.00
P260	2025	8	Non-Freerider	6	2	5	6	681	144	208	1,033	6	-	1	208	681	144	1,033	1,033	0	\$0.00	\$0.00	\$0.00	\$0.00
P260	2025	9	Non-Freerider	6	4	6	6	676	160	190	1,061	6	-	1	190	676	160	1,060	1,060	0	\$0.00	\$0.00	\$0.00	\$0.00
P261	2024	10	Non-Freerider	49	10	10	49	2,176	569	180	2,925	49	1	0	180	2,176	569	2,925	2,925	0	\$655.75	\$655.75	\$0.00	\$0.00
P261	2024	11	Non-Freerider	48	5	-	48	1,773	459	-	2,232	48	1	0	0	1,773	459	2,232	2,232	0	\$627.42	\$627.42	\$0.00	\$0.00
P261	2024	12	Non-Freerider	18	2	-	18	990	332	-	1,322	18	1	0	0	990	332	1,322	1,322	0	\$257.73	\$257.73	\$0.00	\$0.00
P261	2025	1	Non-Freerider	12	2	-	12	1,284	346	-	1,630	12	1	0	0	1,284	346	1,634	1,634	0	\$187.27	\$187.27	\$0.00	\$0.00
P261	2025	2	Non-Freerider	7	3	-	7	952	325	-	1,277	7	1	0	0	952	325	1,277	1,277	0	\$129.15	\$129.15	\$0.00	\$0.00
P261	2025	3	Non-Freerider	6	2	-	6	727	289	-	1,016	6	1	0	0	727	289	1,016	1,016	0	\$111.26	\$111.26	\$0.00	\$0.00
P261	2025	4	Non-Freerider	7	3	-	7	883	354	-	1,238	7	1	0	0	883	354	1,237	1,237	-1	\$128.21	\$128.21	\$0.00	\$0.00
P261	2025	5	Non-Freerider	32	18	-	32	1,162	304	-	1,466	32	1	0	0	1,162	304	1,466	1,466	0	\$425.40	\$425.40	\$0.00	\$0.00
P261	2025	6	Non-Freerider	40	14	5	40	2,128	405	50	2,584	40	1	1	50	2,128	405	2,583	2,583	-1	\$206.86	\$468.09	\$578.78	-\$458.77
P261	2025	7	Non-Freerider	51	8	52	52	2,506	574	406	3,486	51	1	1	406	2,506	574	3,486	3,486	0	\$1,206.05	\$1,285.35	\$829.05	\$79.30
P261	2025	8	Non-Freerider	58	20	46	58	2,744	623	369	3,736	58	1	1	369	2,744	623	3,736	3,736	0	\$1,258.66	\$1,258.66	\$902.48	-\$78.83
P261	2025	9	Non-Freerider	56	5	56	56	2,589	637	268	3,474	56	1	1	268	2,589	637	3,474	3,474	0	\$1,261.62	\$1,261.62	\$851.34	-\$556.05
P262	2024	10	Freerider (Daily)	7	-	-	7	374	8	-	22	7	1	0	22	374	8	374	374	0	\$107.34	\$107.34	\$0.00	\$0.00
P262	2024	11	Freerider (Daily)	5	-	-	5	273	8	-	281	5	1	0	0	273	8	281	281	0	\$81.91	\$81.91	\$0.00	\$0.00
P262	2024	12	Freerider (Daily)	7	-	-	7	315	18	-	333	7	1	0	0	315	18	333	333	0	\$106.35	\$106.35	\$0.00	\$0.00
P262	2025	1	Freerider (Daily)	6	1	-	6	332	21	-	353	6	1	0	0	332	21	353	353	0	\$95.24	\$95.24	\$0.00	\$0.00
P262	2025	2	Freerider (Daily)	6	6	-	6	432	19	-	456	6	1	0	0	432	19	456	456	0	\$97.73	\$97.73	\$0.00	\$0.00
P262	2025	3	Freerider (Daily)																					

EL PASO ELECTRIC COMPANY

		3	Non-Freelider	44	-	38	-	44	3,721	201	-	3,922	44	1	AMENDED FILING	0	3721	201	3922	3922	0	\$621.89	\$621.89	\$0.00	WP Exhibit 1008	Amended Filing
P266	2025	4	Non-Freelider	25	-	-	-	25	800	15	-	874	25	1	0	0	800	15	875	875	1	\$328.04	\$328.04	\$0.00	\$0.00	
P266	2025	5	Non-Freelider	11	1	-	-	11	235	9	-	235	11	1	0	0	235	9	235	235	0	\$155.34	\$155.34	\$0.00	\$0.00	
P266	2025	6	Non-Freelider	47	34	1	47	1,545	51	1	1,597	47	1	1	1	1545	51	1597	1597	0	\$1,014.71	\$454.19	\$653.14	-\$580.53		
P266	2025	7	Non-Freelider	23	11	22	23	452	24	64	540	23	1	1	64	452	24	540	540	0	\$434.36	\$519.28	\$343.38	\$25.93		
P266	2025	8	Non-Freelider	7	7	7	7	1,157	188	324	1,669	7	1	1	324	1157	188	1669	1669	0	\$292.68	\$275.10	\$192.83	\$38.42		
P266	2025	9	Non-Freelider	50	23	50	50	3,182	379	819	4,300	50	1	1	819	3182	379	4300	4300	0	\$1,210.30	\$1,539.40	\$895.00	\$146.10		
P267	2024	10	Non-Freelider	32	4	29	32	4,872	455	1,671	6,999	32	1	0	1671	4872	455	6998	6998	0	\$557.12	\$557.12	\$0.00	\$0.00		
P267	2024	11	Non-Freelider	28	3	-	28	4,636	324	-	4,961	28	1	0	0	4636	324	4960	4960	-1	\$461.55	\$461.55	\$0.00	\$0.00		
P267	2024	12	Non-Freelider	37	6	-	37	3,118	368	-	3,484	37	1	0	0	3118	368	3484	3484	0	\$530.17	\$530.17	\$0.00	\$0.00		
P267	2025	1	Non-Freelider	39	11	-	39	4,371	409	-	4,780	39	1	0	0	4371	409	4780	4780	0	\$384.86	\$384.86	\$0.00	\$0.00		
P267	2025	2	Non-Freelider	46	13	-	46	6,959	489	-	7,457	46	1	0	0	6959	489	7457	7457	0	\$730.47	\$730.47	\$0.00	\$0.00		
P267	2025	3	Non-Freelider	33	2	-	33	2,869	286	-	3,154	33	1	0	0	2869	286	3155	3155	1	\$475.84	\$475.84	\$0.00	\$0.00		
P267	2025	4	Non-Freelider	33	6	-	33	2,880	316	-	3,196	33	1	0	0	2880	316	3196	3196	0	\$476.86	\$476.86	\$0.00	\$0.00		
P267	2025	5	Non-Freelider	23	2	-	23	3,585	303	-	3,888	23	1	0	0	3585	303	3888	3888	0	\$377.67	\$377.67	\$0.00	\$0.00		
P267	2025	6	Non-Freelider	33	5	25	33	5,912	464	83	6,459	33	1	1	83	5912	464	6459	6459	0	\$862.16	\$784.42	\$493.11	\$197.74		
P267	2025	7	Non-Freelider	39	7	38	39	5,987	648	2,276	8,911	39	1	1	2276	5987	648	8911	8911	0	\$1,220.95	\$1,531.34	\$1,097.55	\$310.39		
P267	2025	8	Non-Freelider	38	5	35	38	6,512	641	2,164	9,317	38	1	1	2164	6512	641	9317	9317	0	\$1,221.53	\$1,469.11	\$1,057.40	\$247.58		
P267	2025	9	Non-Freelider	38	7	34	38	5,679	644	2,260	8,793	38	1	1	2260	5679	644	8793	8793	0	\$1,195.06	\$1,463.09	\$1,060.17	\$268.03		
P268	2024	10	Non-Freelider	22	2	15	22	646	173	156	975	22	1	0	0	646	173	975	975	0	\$255.71	\$255.71	\$0.00	\$0.00		
P268	2024	11	Non-Freelider	13	4	-	13	679	184	-	863	13	1	0	0	679	184	863	863	0	\$188.69	\$188.69	\$0.00	\$0.00		
P268	2024	12	Non-Freelider	16	4	-	16	1,079	265	-	1,344	16	1	0	0	1079	265	1344	1344	0	\$235.08	\$235.08	\$0.00	\$0.00		
P268	2025	1	Non-Freelider	20	3	-	20	1,077	320	-	1,398	20	1	0	0	1077	320	1397	1397	1	\$282.70	\$282.70	\$0.00	\$0.00		
P268	2025	2	Non-Freelider	22	3	-	22	1,170	292	-	1,462	22	1	0	0	1170	292	1462	1462	0	\$307.47	\$307.47	\$0.00	\$0.00		
P268	2025	3	Non-Freelider	16	3	-	16	1,002	285	-	1,287	16	1	0	0	1002	285	1287	1287	0	\$233.70	\$233.70	\$0.00	\$0.00		
P268	2025	4	Non-Freelider	23	3	-	23	1,006	230	-	1,236	23	1	0	0	1006	230	1236	1236	0	\$313.60	\$313.60	\$0.00	\$0.00		
P268	2025	5	Non-Freelider	13	3	-	13	766	218	-	983	13	1	0	0	766	218	984	984	1	\$191.59	\$191.59	\$0.00	\$0.00		
P268	2025	6	Non-Freelider	15	3	13	15	1,032	232	30	1,091	15	1	1	30	1032	232	1091	1091	0	\$335.42	\$335.42	\$0.00	\$18.49		
P268	2025	7	Non-Freelider	16	2	15	16	690	197	223	1,081	16	1	1	223	690	197	1080	1080	-1	\$363.40	\$417.27	\$290.66	\$137.87		
P268	2025	8	Non-Freelider	17	12	15	17	690	293	254	1,238	17	1	1	254	690	293	1237	1237	-1	\$410.72	\$435.41	\$313.81	\$24.69		
P268	2025	9	Non-Freelider	12	2	14	14	558	186	241	985	12	1	1	241	558	186	985	985	0	\$339.56	\$374.26	\$267.66	\$34.70		
P269	2024	10	Non-Freelider	14	6	-	14	1,273	310	1,273	2,067	14	0	0	0	1273	310	2067	2067	0	\$273.64	\$273.64	\$0.00	\$0.00		
P269	2024	11	Non-Freelider	12	5	-	12	1,084	214	-	1,298	12	1	0	0	1084	214	1298	1298	0	\$187.61	\$187.61	\$0.00	\$0.00		
P269	2024	12	Non-Freelider	11	5	-	11	1,042	227	-	1,269	11	1	0	0	1042	227	1269	1269	0	\$175.32	\$175.32	\$0.00	\$0.00		
P269	2025	1	Non-Freelider	10	5	-	10	1,089	227	-	1,376	10	1	0	0	1089	228	1377	1377	1	\$166.31	\$166.31	\$0.00	\$0.00		
P269	2025	2	Non-Freelider	12	5	-	12	1,584	725	-	2,309	12	1	0	0	1584	725	2309	2309	0	\$212.04	\$212.04	\$0.00	\$0.00		
P269	2025	3	Non-Freelider	9	5	-	9	1,549	689	-	1,949	9	1	0	0	1549	689	1949	1949	0	\$175.57	\$175.57	\$0.00	\$0.00		
P269	2025	4	Non-Freelider	15	6	-	15	1,589	351	-	1,920	15	1	0	0	1589	351	1920	1920	0	\$237.41	\$237.41	\$0.00	\$0.00		
P269	2025	5	Non-Freelider	15	6	-	15	2,042	267	-	2,329	15	1	0	0	2042	267	2329	2329	0	\$427.29	\$427.29	\$0.00	\$0.00		
P269	2025	6	Non-Freelider	16	8	-	16	2,361	389	310	3,061	16	1	1	310	2361	389	3060	3060	-1	\$481.54	\$497.08	\$315.39	\$15.54		
P269	2025	7	Non-Freelider	16	10	17	16	2,153	429	707	3,268	16	1	1	707	2153	429	3268	3268	0	\$609.38	\$609.38	\$244.24	\$86.04		
P269	2025	8	Non-Freelider	16	11	16	16	2,204	411	748	3,364	16	1	1	748	2204	411	3363	3363	-1	\$486.56	\$597.40	\$419.99	\$100.83		
P269	2025	9	Non-Freelider	16	10	16	16	1,959	413	609	2,982	16	1	1	609	1959	413	2981	2981	-1	\$477.63	\$558.65	\$381.03	\$81.03		
P270	2024	10	Non-Freelider	2	2	2	2	167	98	39	304	2	0	0	39	167	98	304	304	0	\$47.69	\$47.69	\$0.00	\$0.00		
P270	2024	11	Non-Freelider	2	2	-	2	62	62	-	62	2	0	0	0	62	62	62	62	0	\$42.57	\$42.57	\$0.00	\$0.00		
P270	2024	12	Non-Freelider	1	-	-	1	12	1	-	12	1	1	0	0	12	1	13	13	-1	\$29.10	\$29.10	\$0.00	\$0.00		
P270	2025	1	Non-Freelider	-	-	-	-	9	2	-	11	-	1	0	0	9	2	11	11	0	\$17.44	\$17.44	\$0.00	\$0.00		
P270	2025	2	Non-Freelider	3	3	-	3	64	12	-	76	3	1	0	0	64	12	76	76	0	\$53.78	\$53.78	\$0.00	\$0.00		
P270	2025	3	Non-Freelider	2	2	-	2	109	2	-	125	2	1	0	0	109	2	125	125	0	\$43.37	\$43.37	\$0.00	\$0.00		
P270	2025	4	Non-Freelider	3	2	-	3	254	67	-	321	3	1	0	0	254	67	321	321	0	\$59.70	\$59.70	\$0.00	\$0.00		
P270	2025	5	Non-Freelider	6	2	-	6	482	178	-	660	6	1	0	0	482	178	660	660	0	\$102.66	\$102.66	\$0.00	\$0.00		
P270	2025	6	Non-Freelider	10	4	7	10	866	253	24	1,142	10	1	1	24	866	253	1143	1143	1	\$289.18	\$221.98	\$163.96	\$47.20		
P270	2025	7	Non-Freelider	9	14	-	9	1,809	531	1,809	3,020	9	1	1	3020	1809	531	3020	3020	0	\$475.51	\$675.17	\$335.52	\$35.52		
P270	2025	8	Non-Freelider	17	10	16	17	3,193	1135	878	5,206	17	1	1	878	3193	1135	5206	5206	0	\$607.41	\$677.28	\$461.72	\$69.87		
P270	2025	9	Non-Freelider	17	11	18	18	2,830	979	860	4,689	17	1	1	860	2830	979	4689	4689	0	\$600.33	\$687.49	\$487.20	\$87.16		
P271	2024	10	Non-Freelider	21	2	5	21	699	205	142	1,046	21	1	0	142	699	205	1046	1046	0	\$286.83	\$286.83	\$0.00	\$0.00		
P271	2024	11	Non-Freelider	16	2	-	16	973	222	-	1,195	16	1	0	0	973	222	1195	1195	0	\$231.48	\$231.48	\$0.00	\$0.00		
P271	2024	12	Non-Freelider	19	6	-	19	611	153	-	764	19	1	0	0	611	153	764	764	0	\$255.84	\$255.84	\$0.00	\$0.00		
P271	2025	1	Non-Freelider	18	1	-	18	572	159	-	730	18	1	0	0	572	159	731	731	1	\$243.43	\$243.43	\$0.00	\$0.00		
P271	2025	2	Non-Freelider	25	21	-	25	1,388	199	-	1,587	25	1	0	0	1388	199	1587	1587	0	\$345					

EL PASO ELECTRIC COMPANY

5	Non-Freerider	6	6	-	6	479	190	-	669	6	1	AMENDED FILING 0	479	190	669	669	0	\$102.87	\$102.87	\$0.00	WP Exhibit 008	Amended Filing	
P275	2025	6	Non-Freerider	23	11	6	23	786	202	45	982	23	1	1	45	786	983	0	\$515.27	\$309.96	\$343.19	-\$205.31	
P275	2025	7	Non-Freerider	25	7	8	25	1,081	291	190	1,563	25	1	1	190	1,081	1,563	-1	\$580.15	\$327.25	\$406.63	-\$155.90	
P275	2025	8	Non-Freerider	25	17	10	25	1,576	340	274	2,150	25	1	1	274	1,576	2,150	0	\$641.23	\$457.26	\$427.68	-\$156.97	
P275	2025	9	Non-Freerider	24	16	23	24	1,382	252	357	1,991	24	1	1	357	1,382	1,991	0	\$584.82	\$637.81	\$431.68	\$52.99	
P276	2024	10	Non-Freerider	25	8	14	25	2,874	845	148	3,867	25	1	0	148	2,874	3,867	0	\$400.35	\$400.35	\$0.00	\$0.00	
P276	2024	11	Non-Freerider	12	7	-	12	1,936	706	-	2,632	12	1	0	0	1,936	2,632	0	\$216.84	\$216.84	\$0.00	\$0.00	
P276	2024	12	Non-Freerider	12	7	-	12	1,589	683	-	2,272	12	1	0	0	1,589	2,272	0	\$211.14	\$211.14	\$0.00	\$0.00	
P276	2025	1	Non-Freerider	10	9	-	10	1,874	910	-	2,784	10	1	0	0	1,874	2,784	0	\$200.33	\$200.33	\$0.00	\$0.00	
P276	2025	2	Non-Freerider	10	6	-	10	1,730	771	-	2,501	10	1	0	0	1,730	2,501	0	\$193.49	\$193.49	\$0.00	\$0.00	
P276	2025	3	Non-Freerider	10	6	-	10	1,538	639	-	2,177	10	1	0	0	1,538	2,177	0	\$185.67	\$185.67	\$0.00	\$0.00	
P276	2025	4	Non-Freerider	17	8	-	17	2,065	830	-	2,897	17	1	0	0	2,065	2,897	0	\$284.19	\$284.19	\$0.00	\$0.00	
P276	2025	5	Non-Freerider	16	7	-	16	2,422	885	-	3,307	16	1	0	0	2,422	3,307	0	\$282.51	\$282.51	\$0.00	\$0.00	
P276	2025	6	Non-Freerider	35	11	39	39	4,591	1,262	819	6,672	35	1	1	819	4,591	6,672	0	\$1,109.96	\$1,150.36	\$767.84	\$40.39	
P276	2025	7	Non-Freerider	46	30	42	46	4,309	1,170	1,152	6,731	46	1	1	1,152	4,309	6,731	0	\$1,249.67	\$1,348.34	\$941.26	\$98.68	
P276	2025	8	Non-Freerider	31	13	19	31	3,478	1,178	713	5,367	31	1	1	713	3,478	5,367	0	\$886.95	\$795.29	\$602.74	\$93.67	
P276	2025	9	Non-Freerider	27	13	16	27	2,947	1,122	508	4,567	27	1	1	508	2,947	4,567	0	\$771.14	\$660.89	\$528.67	-\$110.25	
P277	2024	10	Non-Freerider	24	9	24	24	2,933	343	259	3,535	24	1	0	259	2,933	3,535	0	\$380.74	\$380.74	\$0.00	\$0.00	
P277	2024	11	Non-Freerider	20	7	-	20	1,863	345	-	2,308	20	1	0	0	1,863	2,308	0	\$304.73	\$304.73	\$0.00	\$0.00	
P277	2024	12	Non-Freerider	8	7	-	8	1,603	462	-	2,065	8	1	0	0	1,603	2,065	0	\$155.78	\$155.78	\$0.00	\$0.00	
P277	2025	1	Non-Freerider	22	7	-	22	1,825	623	-	2,448	22	1	0	0	1,825	2,448	0	\$331.29	\$331.29	\$0.00	\$0.00	
P277	2025	2	Non-Freerider	21	7	-	21	2,126	544	-	2,670	21	1	0	0	2,126	2,670	0	\$325.07	\$325.07	\$0.00	\$0.00	
P277	2025	3	Non-Freerider	21	7	-	21	1,763	383	-	2,146	21	1	0	0	1,763	2,146	0	\$312.41	\$312.41	\$0.00	\$0.00	
P277	2025	4	Non-Freerider	22	10	-	22	2,146	357	-	2,504	22	1	0	0	2,146	2,504	0	\$332.65	\$332.65	\$0.00	\$0.00	
P277	2025	5	Non-Freerider	22	10	-	22	2,560	281	-	2,841	22	1	0	0	2,560	2,841	0	\$340.79	\$340.79	\$0.00	\$0.00	
P277	2025	6	Non-Freerider	36	11	21	36	3,076	365	414	3,857	36	1	1	414	3,076	3,857	0	\$911.80	\$761.54	\$610.36	-\$150.26	
P277	2025	7	Non-Freerider	27	13	24	27	2,677	517	886	4,038	27	1	1	886	2,677	4,038	0	\$744.91	\$627.45	\$593.75	\$82.53	
P277	2025	8	Non-Freerider	15	2	-	15	2,098	300	-	2,498	15	1	0	0	2,098	2,498	0	\$674.96	\$674.96	\$0.00	\$0.00	
P277	2025	9	Non-Freerider	27	14	24	27	2,704	643	782	4,129	27	1	1	782	2,704	4,129	0	\$749.42	\$616.48	\$562.13	\$67.06	
P278	2024	10	Non-Freerider	-	-	-	16	-	-	-	2,333	-	1	0	0	0	0	0	-2333	\$258.98	\$258.98	\$0.00	\$0.00
P278	2024	11	Non-Freerider	-	-	-	15	-	-	-	1,252	-	1	0	0	0	0	0	-1252	\$221.27	\$221.27	\$0.00	\$0.00
P278	2024	12	Non-Freerider	-	-	-	8	-	-	-	773	-	1	0	0	0	0	0	-773	\$128.57	\$128.57	\$0.00	\$0.00
P278	2025	1	Non-Freerider	7	1	-	8	208	90	-	612	7	1	0	0	208	298	-314	\$124.68	\$124.68	\$0.00	\$0.00	
P278	2025	2	Non-Freerider	12	2	-	12	757	237	-	994	12	1	0	0	757	994	0	\$180.27	\$180.27	\$0.00	\$0.00	
P278	2025	3	Non-Freerider	8	1	-	8	590	168	-	757	8	1	0	0	590	758	1	\$128.18	\$128.18	\$0.00	\$0.00	
P278	2025	4	Non-Freerider	13	2	-	13	931	225	-	1,156	13	1	0	0	931	1,156	0	\$195.77	\$195.77	\$0.00	\$0.00	
P278	2025	5	Non-Freerider	15	2	-	15	1,289	300	-	1,589	15	1	0	0	1,289	1,589	0	\$229.41	\$229.41	\$0.00	\$0.00	
P278	2025	6	Non-Freerider	16	2	-	16	1,122	384	212	2,718	16	1	1	212	1,122	2,718	0	\$464.54	\$414.01	\$292.58	-\$50.53	
P278	2025	7	Non-Freerider	25	7	14	25	2,448	598	584	3,629	25	1	1	584	2,448	3,628	-1	\$685.56	\$611.82	\$507.22	-\$73.74	
P278	2025	8	Non-Freerider	18	5	14	18	2,366	613	623	3,602	18	1	1	623	2,366	3,602	0	\$547.44	\$565.15	\$422.31	\$17.71	
P278	2025	9	Non-Freerider	18	6	18	18	2,006	481	2,805	3,686	18	1	1	2,805	2,006	3,686	0	\$512.89	\$559.27	\$383.87	\$59.27	
P279	2024	10	Non-Freerider	41	15	41	41	4,078	1,039	1,015	6,132	41	1	0	1,015	4,078	6,132	0	\$640.51	\$640.51	\$0.00	\$0.00	
P279	2024	11	Non-Freerider	31	8	-	31	3,186	960	-	4,147	31	1	0	0	3,186	4,146	-1	\$476.65	\$476.65	\$0.00	\$0.00	
P279	2024	12	Non-Freerider	12	9	-	12	2,424	1,117	-	3,541	12	1	0	0	2,424	3,541	0	\$241.80	\$241.80	\$0.00	\$0.00	
P279	2025	1	Non-Freerider	27	12	-	27	3,432	910	-	4,342	27	1	0	0	3,432	4,342	0	\$441.14	\$441.14	\$0.00	\$0.00	
P279	2025	2	Non-Freerider	22	10	-	22	3,492	1,613	-	5,106	22	1	0	0	3,492	5,106	-1	\$395.51	\$395.51	\$0.00	\$0.00	
P279	2025	3	Non-Freerider	27	9	-	27	2,788	1,287	-	4,075	27	1	0	0	2,788	4,075	0	\$428.55	\$428.55	\$0.00	\$0.00	
P279	2025	4	Non-Freerider	27	10	-	27	2,697	1,110	-	3,807	27	1	0	0	2,697	3,807	0	\$422.08	\$422.08	\$0.00	\$0.00	
P279	2025	5	Non-Freerider	36	8	-	36	3,715	960	-	4,675	36	1	1	460	3,715	4,675	0	\$545.25	\$450.00	\$0.00	\$0.00	
P279	2025	6	Non-Freerider	42	25	38	42	5,864	1,301	459	7,624	42	1	1	459	5,864	7,624	0	\$1,215.77	\$1,137.74	\$724.15	-\$76.03	
P279	2025	7	Non-Freerider	45	21	46	45	5,833	1,577	1,724	8,134	45	1	1	1,724	5,833	8,134	0	\$1,368.78	\$1,574.09	\$1,063.96	\$205.30	
P279	2025	8	Non-Freerider	47	23	44	47	6,117	2,045	1,630	8,792	47	1	1	1,630	6,117	8,792	0	\$1,420.94	\$1,558.55	\$1,068.54	\$137.61	
P279	2025	9	Non-Freerider	42	45	20	42	5,063	1,591	1,636	8,200	42	1	1	1,636	5,063	8,200	0	\$1,307.41	\$1,498.23	\$1,090.83	\$129.63	
P280	2024	10	Non-Freerider	-	-	-	35	-	-	-	5,481	-	1	0	0	0	0	0	-5481	\$555.48	\$555.48	\$0.00	\$0.00
P280	2024	11	Non-Freerider	-	-	-	30	-	-	-	1,988	-	1	0	0	0	0	0	-1988	\$412.90	\$412.90	\$0.00	\$0.00
P280	2024	12	Non-Freerider	-	-	-	4	-	-	-	366	-	1	0	0	0	0	0	-366	\$72.37	\$72.37	\$0.00	\$0.00
P280	2025	1	Non-Freerider	-	-	-	3	-	-	-	343	-	1	0	0	0	0	0	-343	\$60.23	\$60.23	\$0.00	\$0.00
P280	2025	2	Non-Freerider	-	-	-	16	-	-	-	1,553	-	1	0	0	0	0	0	-1553	\$240.13	\$240.13	\$0.00	\$0.00
P280	2025	3	Non-Freerider	-	-	-	24	-	-	-	1,845	-	1	0	0	0	0	0	-1845	\$339.91	\$339.91	\$0.00	\$0.00
P280	2025	4	Non-Freerider	-	-	-	10	-	-	-	1,299	-	1	0	0	0	0	0	-1299	\$164.45	\$164.45	\$0.00	\$0.00
P280	2025	5	Non-Freerider	-	-	-	37	-	-	-	624	-	1	0	0	0	0	0	-624	\$136.56	\$136.56	\$0.00	\$0.00
P280	2025	6	Non-Freerider	35	20	37	37	1,800	306	480	2,681	35	1	1	480	1,800	2,681	0	\$754.57	\$952.46	\$657.17	\$198.09	
P280	2025	7	Non-Freerider	35	22	38	38	5,358	1,152	1,947	8,458	35	1	1	1,947	5,358	8,457	-1	\$1,178.95	\$1,419.48	\$1,018.43	\$240.53	
P280	2025	8	Non-Freerider	37	23	40	40	5,157	1,080	1,772	8,009	37	1	1	1,772	5,157	8,009	0	\$1,195.78	\$1,414.02	\$1,002.31	\$218.24	
P280	2025	9	Non-Freerider	39	17	38	39	5,600	1,0														

EL PASO ELECTRIC COMPANY	7 Non-freerider	16	4	16	16	2,290	179	744	3,214	16	1	AMENDED FILING	2290	179	3213	3213	-1	\$489.13	\$592.92	\$413.44	WP Extension
P284 2025	8 Non-freerider	16	4	16	16	2,417	144	776	3,337	16	1	776	2417	144	3337	3337	0	\$495.23	\$602.71	\$420.16	\$107.49
P284 2025	9 Non-freerider	16	4	16	16	2,142	125	728	2,994	16	1	728	2142	125	2995	2995	1	\$478.22	\$584.26	\$409.35	\$106.04

\$541,767.93	\$395,357.35
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\$572,460.54

N-03													
PREMISE_ID	Year	Month	freeder_status	KW_OFF_PEAK_DEL	KW_SOFT_PEAK_DEL	KW_ON_PEAK_DEL	KW_DEL	KWH_OFF_PEAK_DEL	KWH_SOFT_PEAK_DEL	KWH_ON_DEL_PEAK	KWH_OFF_PEAK_REC	KWH_SOFT_PEAK_REC	KWH_ON_PEAK_REC
P001	2024	10	Non-freeder	11.47	3.39	5.886	5.886	466.052	466.052	94.632	5.886	5.886	0
P001	2024	11	Non-freeder	4.264	2.822	NA	4.264	402.426	66.289	0	0	0	0
P001	2024	12	Non-freeder	3.784	0.524	NA	3.784	81.755	29.022	0	0	0	0
P001	2025	1	Non-freeder	1.686	0.172	NA	1.686	49.632	0	0	0	0	0
P001	2025	2	Non-freeder	2.848	1.398	NA	2.848	260.814	142.162	0	0	0	0
P001	2025	3	Non-freeder	4.368	2.104	NA	4.368	256.495	136.922	0	0	0	0
P001	2025	4	Non-freeder	5.178	1.186	NA	5.178	109.544	0	0	0	0	0
P001	2025	5	Non-freeder	6.074	1.47	NA	6.074	239.849	56.374	0	0	0	0
P001	2025	6	Non-freeder	6.384	3.082	5.81	6.384	410.906	66.407	14.098	0	0	0
P001	2025	7	Non-freeder	6.876	5.016	6.934	6.876	609.797	182.825	0	0	0	0
P001	2025	8	Non-freeder	6.684	4.084	6.286	6.684	731.714	110.236	0	0	0	0
P001	2025	9	Non-freeder	5.874	4.45	6.064	5.874	559.921	104.609	208.43	0	0	0
P002	2024	10	Non-freeder	12.88	2.56	6.96	12.88	1068.16	356.48	105.32	0	0	0
P002	2024	11	Non-freeder	5.92	2.08	NA	5.92	492.52	230.16	0	0	0	0
P002	2024	12	Non-freeder	7.2	4.48	NA	7.2	702.84	465.88	0	0	0	0
P002	2025	1	Non-freeder	5.36	3.76	NA	5.36	932.84	673.24	0	0	0	0
P002	2025	2	Non-freeder	7.2	4.08	NA	7.2	703.36	564.72	0	0	0	0
P002	2025	3	Non-freeder	4.96	3.2	NA	4.96	507.24	421.12	0	0	0	0
P002	2025	4	Non-freeder	2.72	2.56	NA	2.72	301.64	274.44	0	0	0	0
P002	2025	5	Non-freeder	1.28	1.28	NA	1.28	149.08	126.4	0	0	0	0
P002	2025	6	Non-freeder	9.44	0.72	0.32	9.44	154.44	69.4	12.88	0	0	0
P002	2025	7	Non-freeder	10.32	1.28	1.84	10.32	268.6	98.44	40.32	0	0	0
P002	2025	8	Non-freeder	5.76	2.8	1.92	5.76	383.36	393.68	97.08	0	0	0
P002	2025	9	Non-freeder	5.68	1.36	5.92	5.68	246.1	201.2	105.28	0	0	0
P003	2024	10	Non-freeder	13.5	13.5	5	13.5	1329.75	966	50.25	630.25	0	0
P003	2024	11	Non-freeder	13.5	13	NA	13.5	1137	987	0	883.5	1.75	0
P003	2024	12	Non-freeder	7.5	12	NA	7.5	862.75	809.5	1	1118.1	12	0
P003	2025	1	Non-freeder	15.5	20	NA	15.5	1366.25	1440.25	0	639.75	0	0
P003	2025	2	Non-freeder	15.5	21.5	NA	15.5	1769	1759.75	0	0	0	0
P003	2025	3	Non-freeder	8	11.5	NA	8	626.75	782.5	0	886	0	0
P003	2025	4	Non-freeder	12	11.5	NA	12	1029.5	991.25	0	1023	0	0
P003	2025	5	Non-freeder	10.5	10	NA	10.5	638.5	424	0	1013.75	2.25	0
P003	2025	6	Non-freeder	9.5	9.5	5.5	9.5	693	432.75	99.25	678.5	0.25	0
P003	2025	7	Non-freeder	13.5	3.5	9.5	13.5	1077.25	152	174.75	426.5	0	0
P003	2025	8	Non-freeder	13.2	4.2	5.4	13.2	937.6421	399.7503	164.6594	426.5	0	0
P003	2025	9	Non-freeder	11	14	6	11	1021.6	428.5	403.9	0.1	57	1157
P004	2024	10	Non-freeder	NA	NA	NA	NA	0	0	0	0	0	0
P004	2024	11	Non-freeder	NA	NA	NA	NA	10.05	0	0	0	0	0
P004	2024	12	Non-freeder	NA	NA	NA	NA	6.2	0	0	0	0	0
P004	2025	1	Non-freeder	NA	NA	NA	NA	6.42	0	0	0	0	0
P004	2025	2	Non-freeder	NA	NA	NA	NA	6.44	0	0	0	0	0
P004	2025	3	Non-freeder	NA	NA	NA	NA	8.49	0	0	0	0	0
P004	2025	4	Non-freeder	8.77	1.104	NA	8.77	236.501	44.242	0	0	0	0
P004	2025	5	Non-freeder	8.794	0.99	NA	8.794	636.567	126.269	0	0	0	0
P004	2025	6	Non-freeder	11.176	1.684	8.176	11.176	1113.76	120.247	109.357	0	0	0
P004	2025	7	Non-freeder	12.07	4.296	12.458	12.07	137.158	768.868	252.953	0	0	0
P004	2025	8	Non-freeder	13.63	4.666	10.626	13.63	1199.568	154.283	401.869	0	0	0
P004	2025	9	Non-freeder	6.446	11.02	6.446	11.02	1080.675	161.65	399.489	0	0	0
P005	2024	10	Non-freeder	5.396	1.536	5.34	5.396	453.016	81.154	122.271	0	0	0
P005	2024	11	Non-freeder	5.084	0.592	NA	5.084	375.69	87.177	0	0	0	0
P005	2024	12	Non-freeder	4.424	0.826	NA	4.424	296.792	62.262	0	0	0	0
P005	2025	1	Non-freeder	4.018	0.812	NA	4.018	314.801	88.744	0	0	0	0
P005	2025	2	Non-freeder	4.538	0.914	NA	4.538	376.412	99.603	0	0	0	0
P005	2025	3	Non-freeder	4.774	0.774	NA	4.774	305.13	80.574	0	0	0	0
P005	2025	4	Non-freeder	5.902	0.716	NA	5.902	326.644	56.917	0	0	0	0
P005	2025	5	Non-freeder	5.848	0.562	NA	5.848	388.043	56.309	0	0	0	0
P005	2025	6	Non-freeder	6.55	0.76	6.416	6.55	379.118	59.005	67.034	0	0	0
P005	2025	7	Non-freeder	6.524	0.546	6.044	6.524	465.671	66.696	215.569	0	0	0
P005	2025	8	Non-freeder	6.534	1.706	6.544	6.534	549.957	55.164	251.117	0	0	0
P005	2025	9	Non-freeder	5.684	1.458	5.986	5.684	481.713	72.481	278.786	0	0	0
P006	2024	10	Non-freeder	6.248	1.516	2.748	6.248	503.974	118.693	33.85	0	0	0
P006	2024	11	Non-freeder	5.226	1.538	NA	5.226	361.612	0	0	0	0	0
P006	2024	12	Non-freeder	4.696	2.268	NA	4.696	401.826	100.369	0	0	0	0
P006	2025	1	Non-freeder	4.37	3.128	NA	4.37	434.58	125.147	0	0	0	0
P006	2025	2	Non-freeder	3.944	0.944	NA	3.944	391.009	100.782	0	0	0	0
P006	2025	3	Non-freeder	4.09	1.286	NA	4.09	381.696	97.551	0	0	0	0
P006	2025	4	Non-freeder	4.538	2.832	NA	4.538	449.47	59.552	0	0	0	0
P006	2025	5	Non-freeder	4.928	1.348	NA	4.928	362.48	108.925	0	0	0	0
P006	2025	6	Non-freeder	5.418	1.566	2.642	5.418	441.401	100.704	30.143	0	0	0
P006	2025	7	Non-freeder	6.866	2.476	4.296	6.866	522.053	128.762	102.048	0	0	0
P006	2025	8	Non-freeder	6.73	3.934	3.864	6.73	539.836	110.733	109.821	0	0	0
P006	2025	9	Non-freeder	5.93	1.59	3.576	5.93	503.396	130.943	104.018	0	0	0
P007	2024	10	Non-freeder	5.684	5.706	6.584	5.684	324.612	220.413	66.14	0	0	0
P007	2024	11	Non-freeder	3.052	1.096	NA	3.052	34.926	10.85	0	0	0	0
P007	2024	12	Non-freeder	1.106	1.138	NA	1.138	28.35	12.006	0	0	0	0
P007	2025	1	Non-freeder	1.102	1.012	NA	1.102	39.912	12.31	0	0	0	0
P007	2025	2	Non-freeder	1.034	1.09	NA	1.034	29.361	17.025	0	0	0	0
P007	2025	3	Non-freeder	1.072	1.036	NA	1.072	27.341	13.414	0	0	0	0
P007	2025	4	Non-freeder	1.058	1.04	NA	1.058	21.679	10.514	0	0	0	0
P007	2025	5	Non-freeder	1.028	1.028	NA	1.07	16.469	9.177	0	0	0	0
P007	2025	6	Non-freeder	1.072	1.066	1.06	1.072	13.172	7.88	0.936	0	0	0
P007	2025	7	Non-freeder	1.016	1.056	0.846	1.056	10.737	8.753	1.574	0	0	0
P007	2025	8	Non-freeder	1.148	1.154	1.096	1.154	10.907	2.745	1.154	0	0	0
P007	2025	9	Non-freeder	0.992	1.128	0.748	1.128	10.354	10.653	1.991	0	0	0
P008	2024	10	Non-freeder	11.422	3.624	10.994	11.422	1372.133	162.667	392.147	0	0	0
P008	2024	11	Non-freeder	8.36	2.93	NA	8.36	1001.207	105.814	0	0	0	0
P008	2024	12	Non-freeder	4.958	3.34	NA	4.958	848.912	201.654	0	0	0	0
P008	2025	1	Non-freeder	5.756	3.612	NA	5.756	910.927	260.83	0	0	0	0
P008	2025	2	Non-freeder	6.154	3.688	NA	6.154	1086.721	261.238	0	0	0	0
P008	2025	3	Non-freeder	5.78	3.57	NA	5.78	939.768	219.887	0	0	0	0
P008	2025	4	Non-freeder	6.676	5.318	NA	6.676	984.574	187.805	0	0	0	0
P008	2025	5	Non-freeder	2.642	NA	9.7	2.642	1562.994	171.898	0	0	0	0
P008	2025	6	Non-freeder	15.38	3.322	13.16	15.38	1405.202	132.115	258.221	0	0	0
P008	2025	7	Non-freeder	16.978	5.902	16.378	16.978	1770.259	207.589	837.382	0		

Demand >= 15 KW	Freeder's w Demand >= 15
1267	112

9%

	10	11	12	1	
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[illegible]

POLYELCTRIC COMPANY	3	Non-renter	11.6		4.48	NA	11.6	868.84	300.76	0	0	0	0	OAMENDED FLING	0	1170	11.6	1	1
P019	2025	1 Non-renter	18.16		4.4	NA	16.16	957.10	277.2	0	0	0	0		0	1229	16.16	1	1
P019	2025	6 Non-renter	17.36		3.72	NA	13.76	1278.52	279.4	0	0	0	0		0	1182	17.36	1	1
P019	2025	6 Non-renter	20.4		4.72	12.96	20.4	2159.4	297.52	0	0	0	0		0	2591	20.4	1	2
P019	2025	7 Non-renter	19.84		11.44	14.4	19.84	2681.44	408.36	0	0	0	0		0	3333	19.84	1	3
P019	2025	8 Non-renter	19.44		12.32	14.8	19.44	2462.04	389.32	0	0	0	0		0	3028	19.44	1	3
P019	2025	9 Non-renter	17.84		9.92	14	17.84	2177	323.32	0	0	0	0		0	2948	17.84	1	2
P020	2024	10 renter (Daily)	0.3336	0.3336	0.3336	0.3336	4.0032	2.6688	1.3344	0	0	0	0		0	8	0.3336	1	1
P020	2024	11 renter (Daily)	0.3336	0.3336	0.3336	0.3336	4.0032	2.6688	1.3344	0	0	0	0		0	8	0.3336	1	1
P020	2024	12 renter (Daily)	16.4	0	NA	16.4	8.2	0	0	0	0	0	0		0	8	16.4	1	1
P020	2025	1 renter (Daily)	16.4	0	NA	16.4	8.2	0	0	0	0	0	0		0	8	16.4	1	1
P020	2025	2 renter (Daily)	16	0	NA	16	8	0	0	0	0	0	0		0	8	16	1	1
P020	2025	3 renter (Daily)	16.4	0	NA	16.4	8.2	0	0	0	0	0	0		0	8	16.4	1	1
P020	2025	4 renter (Daily)	16.4	0	NA	16.4	8.2	0	0	0	0	0	0		0	8	16.4	1	1
P020	2025	5 renter (Daily)	0.3336	0.3336	0.3336	0.3336	4.0032	2.6688	1.3344	0	0	0	0		0	8	0.3336	1	1
P020	2025	6 renter (Daily)	0.4	0.1248	0	0.4	2.1668	0.9984	0	0	0	0	0		0	3	0.4	1	1
P020	2025	7 renter (Daily)	12.4	0	0	12.4	6.6	0	0	0	0	0	0		0	7	12.4	1	1
P020	2025	8 renter (Daily)	16.8	0	0	16.8	7.8	0	0	0	0	0	0		0	7	16.8	1	1
P020	2025	9 Non-renter	0.4	0.2916	0.2916	0.4	3.6992	2.3328	1.1664	0	0	0	0		0	7	0.4	1	1
P021	2024	10 Non-renter	NA	NA	NA	17.68	0	0	0	0	0	0	0		0	0	1514	0	1
P021	2024	11 Non-renter	NA	NA	NA	NA	18	0	0	0	0	0	0		0	0	869	0	1
P021	2024	12 Non-renter	NA	NA	NA	14	NA	0	0	0	0	0	0		0	0	1182	0	1
P021	2025	1 Non-renter	NA	NA	NA	10.79	0	0	0	0	0	0	0		0	0	892	0	1
P021	2025	2 Non-renter	10.502	1.744	NA	10.502	169.289	44.147	0	0	0	0	0		0	795	10.502	1	2
P021	2025	3 Non-renter	11.598	2.294	NA	11.598	635.498	188.055	0	0	0	0	0		0	1158	11.598	1	2
P021	2025	4 Non-renter	12.192	2.102	NA	12.192	847.754	208.114	0	0	0	0	0		0	1066	12.192	1	2
P021	2025	5 Non-renter	14.048	3.728	NA	14.048	902.705	179.374	0	0	0	0	0		0	1282	14.048	1	3
P021	2025	6 Non-renter	17.254	6.96	16.014	17.254	1162.761	247.962	155.511	0	0	0	0		0	1508	17.254	1	3
P021	2025	7 Non-renter	17.434	11.44	17.48	17.48	1533.497	371.686	404.159	0	0	0	0		0	2009	17.48	1	3
P021	2025	8 Non-renter	18.464	11.636	18.584	18.584	1607.488	366.871	425.52	0	0	0	0		0	2400	18.584	1	3
P021	2025	9 Non-renter	18.176	18.158	18.158	18.158	2040.788	364.875	484.688	0	0	0	0		0	2782	18.158	1	3
P022	2024	10 Non-renter	23.984	24.302	24.302	23.902	2293.25	1081.811	69.083	0	0	0	0		0	3778	24.302	1	3
P022	2024	11 Non-renter	24.652	24.682	NA	24.682	2271.151	1321.352	0	0	0	0	0		0	3993	24.682	1	3
P022	2024	12 Non-renter	24.578	24.578	NA	24.578	1128.214	1128.214	0	0	0	0	0		0	3983	24.578	1	3
P022	2024	1 Non-renter	24.604	24.802	NA	24.802	1999.08	1084.17	0	0	0	0	0		0	3083	24.802	1	3
P022	2025	2 Non-renter	24.916	24.916	NA	24.916	2026.231	1477.842	0	0	0	0	0		0	4004	24.916	1	4
P022	2025	3 Non-renter	24.638	24.638	NA	24.638	2525.331	1402.338	0	0	0	0	0		0	4438	24.638	1	4
P022	2025	4 Non-renter	25.12	25.12	NA	25.12	2742.461	1467.385	0	0	0	0	0		0	4200	25.12	1	4
P022	2025	5 Non-renter	25.12	25.12	NA	25.12	2841.948	1509.054	0	0	0	0	0		0	4052	25.128	1	4
P022	2025	6 Non-renter	25.08	25.016	25.016	25.016	2512.285	1658.29	138.465	0	0	0	0		0	4260	25.016	1	4
P022	2025	7 Non-renter	25.084	25.084	NA	25.084	2428.398	1785.789	295.775	0	0	0	0		0	4506	25.084	1	4
P022	2025	8 Non-renter	24.928	24.87	24.056	24.928	2340.314	1687.364	328.455	0	0	0	0		0	4356	24.928	1	4
P022	2025	9 Non-renter	24.598	24.598	NA	24.598	2319.726	1810.341	348.572	0	0	0	0		0	4238	24.598	1	4
P022	2025	10 Non-renter	30.32	30.32	9.28	30.32	1881.64	670.28	92.38	0	0	0	0		0	4546	30.32	1	4
P023	2024	11 Non-renter	23.84	7.2	NA	23.84	1678.32	587.28	0	0	0	0	0		0	2160	23.84	1	2
P023	2024	12 Non-renter	8.24	8.16	NA	8.24	1230.48	649.44	0	0	0	0	0		0	1880	8.24	1	2
P023	2025	1 Non-renter	7.4	7.4	NA	7.4	1450.08	707	0	0	0	0	0		0	2292	7.4	1	2
P023	2025	2 Non-renter	8.64	8.64	NA	8.64	1678.32	901.64	0	0	0	0	0		0	2380	8.64	1	2
P023	2025	3 Non-renter	7.76	8.88	NA	8.88	1014.96	558.08	0	0	0	0	0		0	1973	8.88	1	2
P023	2025	4 Non-renter	11.6	7.68	NA	11.6	1424.64	631.84	0	0	0	0	0		0	2066	11.6	1	2
P023	2025	5 Non-renter	25.92	10.48	NA	25.92	2328.16	677.92	0	0	0	0	0		0	2806	25.92	1	2
P023	2025	6 Non-renter	13.36	8.48	NA	9.2	13.36	2304.68	857.52	0	0	0	0		0	3471	13.36	1	3
P023	2025	7 Non-renter	8.96	14.32	14.32	8.96	1962.48	953.81	484.688	0	0	0	0		0	2498	14.32	1	3
P023	2025	8 Non-renter	24.38	10.64	24.32	24.32	2747.38	956.92	795	0	0	0	0		0	3406	24.32	1	3
P023	2025	9 Non-renter	19.2	8.24	19.6	19.6	2414.76	815.64	781.96	0	0	0	0		0	4012	19.2	1	4
P024	2024	10 Non-renter	3.416	2.002	3.5	3.5	1023.719	101.748	103.396	0	0	0	0		0	726	3.5	1	1
P024	2024	11 Non-renter	3.292	1.594	NA	3.292	382.604	100.807	0	0	0	0	0		0	483	3.292	1	1
P024	2024	12 Non-renter	2.84	1.784	NA	2.84	226.034	133.752	0	0	0	0	0		0	362	2.84	1	1
P024	2025	1 Non-renter	3.272	2.332	NA	3.272	444.238	166.528	0	0	0	0	0		0	481	3.272	1	2
P024	2025	2 Non-renter	2.434	2.48	NA	2.434	300.134	160.884	0	0	0	0	0		0	314	2.434	1	2
P024	2025	3 Non-renter	2.8	1.296	NA	2.8	206.024	108.166	0	0	0	0	0		0	278	2.8	1	2
P024	2025	4 Non-renter	3.652	1.08	NA	3.652	204.271	74.187	0	0	0	0	0		0	278	3.652	1	2
P024	2025	5 Non-renter	3.036	0.834	NA	3.036	243.807	41.633	0	0	0	0	0		0	339	3.036	1	2
P024	2025	6 Non-renter	3.766	0.604	3.3	3.766	330.02	43.027	0	0	0	0	0		0	450	3.766	1	2
P024	2025	7 Non-renter	4.2	0.96	4.148	4.2	454.914	53.138	107.73	0	0	0	0		0	676	4.2	1	2
P024	2025	8 Non-renter	3.808	4.116	4.116	3.808	456.12	48.796	101.575	0	0	0	0		0	626	4.116	1	2
P024	2025	9 Non-renter	3.948	0.978	3.818	3.948	418.317	49.562	158.403	0	0	0	0		0	626	3.948	1	2
P025	2024	10 Non-renter	39.2	14	37.6	39.2	3054.7	271.6	986.5	0	0	0	0		0	3923	39.2	1	3
P025	2024	11 Non-renter	51.2	51.8	NA	51.2	2041.3	106.1	0	0	0	0	0		0	212	51.2	1	3
P025	2024	12 Non-renter	14.2	4.8	NA	14.2	1182.2	167.3	0	0	0	0	0		0	1360	14.2	1	3
P025	2025	1 Non-renter	15.6	15.6	NA	15.6	1574.6	228	0	0	0	0	0		0	1803	15.6	1	3
P025	2025	2 Non-renter	14.8	14.8	NA	14.8	2011.4	226.5	14.8	0	0	0	0		0	2265	14.8	1	3
P025	2025	3 Non-renter	15	4	NA	15	1854.1	285.3	0	0	0	0	0		0	2139	15	1	3
P025	2025	4 Non-renter	14	4	NA	14	1906.6	237.2	0	0	0	0	0		0	2144	14	1	3
P025	2025	5 Non-renter	29.2	29.2	NA	29.2	2226.7	327	0	0	0	0	0		0	2481	29.2	1	3
P025	2025	6 Non-renter	30.2	3.8	34.8	34.8	2457.4	247.7	324	0	0	0	0		0	3917	34.8	1	3
P025	2025	7 Non-renter	40	9	34.4	40	3224.6	298.8	956.1	0	0	0	0		0	4477	40	1	4
P025	2025	8 Non-renter	38.6	41.4	38	38	4115.5	1058.5											

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PH000000 COMPANY	Non-Freeder	2.32	3.44	NA	4.24	458.76	135.12	0	0
P000	4 Non-Freeder	4.24	2.32	NA	751.52	361.44	104.48	0	0
P000	2025 4 Non-Freeder	13.12	2.48	NA	2.12	1071.48	146.72	0	0
P000	2025 6 Non-Freeder	33.04	17.04	21.04	21.04	2108.12	180.72	252.96	0
P000	2025 7 Non-Freeder	31.44	18	23.04	31.44	372.72	96.56	1043	0
P000	2025 8 Non-Freeder	15.36	15.32	24	30.56	3224.81	490.44	342.96	0
P000	2025 9 Non-Freeder	29.2	10.72	20.96	29.2	2915.36	504.08	804.92	0
P001	2024 10 Non-Freeder	NA	NA	NA	16.13	0	0	0	0
P001	2024 11 Non-Freeder	NA	NA	NA	10.09	0	0	0	0
P001	2024 12 Non-Freeder	NA	NA	NA	11.01	0	0	0	0
P001	2025 1 Non-Freeder	6.66	1.97	NA	6.66	238.99	121.896	0	0
P001	2025 2 Non-Freeder	6.76	3.06	NA	6.76	322.3	337.188	0	0
P001	2025 3 Non-Freeder	6.184	1.984	NA	6.184	287.932	205.519	0	0
P001	2025 4 Non-Freeder	9.03	1.968	NA	9.03	270.074	209.691	0	0
P001	2025 5 Non-Freeder	13.12	2.172	NA	13.12	556.961	118.461	0	0
P001	2025 6 Non-Freeder	14.926	5.03	6.046	14.926	455.413	70.72	16.789	0
P001	2025 7 Non-Freeder	16.316	5.79	16.292	16.316	955.73	282.72	306.912	0
P001	2025 8 Non-Freeder	2.586	2.776	74.628	16.826	609.821	215.414	25.214	0
P001	2025 9 Non-Freeder	16.392	12.914	15.956	16.392	1239.573	216.648	316.447	0
P002	2024 10 Non-Freeder	7.532	1.432	8.076	8.076	110.302	218.691	227.096	0
P002	2024 11 Non-Freeder	1.984	1.372	NA	5.984	1008.963	148.461	0	0
P002	2024 12 Non-Freeder	6.712	1.394	NA	6.712	861.423	212.261	0	0
P002	2025 1 Non-Freeder	6.37	1.37	NA	6.37	942.856	204.467	0	0
P002	2025 2 Non-Freeder	6.424	1.476	NA	6.424	972.971	231.058	0	0
P002	2025 3 Non-Freeder	6.544	1.17	NA	6.544	894.366	210.924	0	0
P002	2025 4 Non-Freeder	6.882	1.242	NA	6.882	962.679	202.452	0	0
P002	2025 5 Non-Freeder	6.26	1.762	NA	6.26	1118.041	226.456	0	0
P002	2025 6 Non-Freeder	8.608	2.888	8.544	8.608	1343.593	213.975	161.451	0
P002	2025 7 Non-Freeder	9.712	1.888	8.808	9.808	1402.07	230.465	493.801	0
P002	2025 8 Non-Freeder	2.934	2.216	8.214	8.214	1260.476	147.824	447.824	0
P002	2025 9 Non-Freeder	8.588	2.342	8.264	9.264	1122.237	193.212	422.695	0
P003	2024 10 Freeder (Daily)	1.856	1.32	16.16	16.16	2112.32	184.44	513.4	1171.12
P003	2024 11 Freeder (Daily)	9.728	9.28	NA	NA	2018.88	1179.52	121.48	0
P003	2024 12 Freeder (Daily)	8.88	2.8	NA	8.88	709.72	490.84	0	0
P003	2025 1 Freeder (Daily)	8.64	4.72	NA	8.64	1015.2	704.82	0	2167
P003	2025 2 Freeder (Daily)	16.16	3.2	NA	16.16	751.72	570.56	158.6	0
P003	2025 3 Freeder (Daily)	16.48	4	NA	16.48	767.72	453.36	0	2287.36
P003	2025 4 Freeder (Daily)	11.92	9.36	NA	11.92	792.08	614.84	0	2680.76
P003	2025 5 Freeder (Daily)	13.2	7.84	NA	13.2	1244.96	724.44	0	2388.64
P003	2025 6 Freeder (Daily)	17.2	11.68	10.72	17.2	2242.52	1940.52	83.52	2053.96
P003	2025 7 Freeder (Daily)	18.8	14.4	14	18.8	1933.92	1742.2	0	2786.24
P003	2025 8 Freeder (Daily)	11.12	14.48	17.12	11.12	1974.16	1974.16	460	1231.44
P003	2025 9 Freeder (Daily)	17.6	11.36	14.64	17.6	1390.4	1730.36	419.2	1402.52
P004	2024 10 Non-Freeder	16.48	4.64	16.8	18.804	272.32	402	0	0
P004	2024 11 Non-Freeder	16.48	1.16	NA	16.48	1837.68	159.12	12	0
P004	2024 12 Non-Freeder	17.68	10.32	NA	17.68	1556.16	316.68	0	0
P004	2025 1 Non-Freeder	22.32	10.56	NA	22.32	1832.48	442.92	0	0
P004	2025 2 Non-Freeder	24.16	24.24	NA	24.16	2049.96	649.96	0	0
P004	2025 3 Non-Freeder	12.4	9.84	NA	12.4	1375.68	287.28	0	0
P004	2025 4 Non-Freeder	12.56	8.84	NA	12.56	1365.84	238.72	0	0
P004	2025 5 Non-Freeder	16.48	8.8	NA	16.48	1703.72	161.32	0	0
P004	2025 6 Non-Freeder	16.96	4.48	15.52	16.96	1996.88	182.48	176.36	0
P004	2025 7 Non-Freeder	18.16	7.68	17.04	18.16	1607.68	342.72	680.52	0
P004	2025 8 Non-Freeder	17.76	16.16	18.32	17.76	1689.24	781.6	0	0
P004	2025 9 Non-Freeder	18.08	9.04	17.76	18.08	1632.64	321.24	712.04	0
P005	2024 10 Non-Freeder	NA	NA	NA	3.85	0	0	0	0
P005	2024 11 Non-Freeder	NA	NA	NA	1.63	0	0	0	0
P005	2024 12 Non-Freeder	NA	NA	NA	4.08	0	0	0	0
P005	2025 1 Non-Freeder	4.91	1.448	NA	4.91	329.298	103.042	0	0
P005	2025 2 Non-Freeder	6.618	4.78	NA	6.618	897.438	284.58	138	0
P005	2025 3 Non-Freeder	6.466	3.128	NA	6.466	826.455	209.915	0	0
P005	2025 4 Non-Freeder	7.258	1.3	NA	7.258	897.077	183.461	0	0
P005	2025 5 Non-Freeder	7.25	2.11	NA	7.25	1099.74	133.496	0	0
P005	2025 6 Non-Freeder	11.434	6.41	11.688	12.719	1391.73	150.917	172.318	0
P005	2025 7 Non-Freeder	13.304	9.362	12.01	13.304	1641.045	291.678	0	0
P005	2025 8 Non-Freeder	8.206	10.944	11.796	14.538	1435.698	410.417	0	0
P005	2025 9 Non-Freeder	13.496	10.896	12.316	13.496	1614.715	267.725	461.47	0
P006	2024 10 Non-Freeder	37.996	37.994	37.994	37.996	1263.61	664.62	151.001	0
P006	2024 11 Non-Freeder	0	0	NA	0	0	0	0	0
P006	2024 12 Non-Freeder	0	0	NA	0	0	0	0	0
P006	2025 1 Non-Freeder	0	0	NA	0	0	0	0	0
P006	2025 2 Non-Freeder	0	0	NA	0	0	0	0	0
P006	2025 3 Non-Freeder	0	0	NA	0	1.038	0	0	0
P006	2025 4 Non-Freeder	2.076	37.248	NA	2.076	1544.161	879.291	0	0
P006	2025 5 Non-Freeder	36.068	36.068	NA	1220.37	589.364	0	0	0
P006	2025 6 Non-Freeder	37.448	36.888	36.95	37.448	2581.064	1295.015	238.269	0
P006	2025 7 Non-Freeder	37.084	37.018	37.272	37.272	3300.401	1879.247	442.71	0
P006	2025 8 Non-Freeder	36.938	36.938	37.14	37.14	2807.49	177.865	447.824	0
P006	2025 9 Non-Freeder	36.744	36.602	36.634	36.744	3537.031	1303.66	533.523	0
P007	2024 10 Non-Freeder	9.478	5.654	10.36	10.36	996.977	135.588	974.26	867.749
P007	2024 11 Non-Freeder	5.122	5.122	NA	6.87	867.031	462.937	680.7	0
P007	2024 12 Non-Freeder	6.894	4.216	NA	6.894	707.201	503.985	0	651.407
P007	2025 1 Non-Freeder	5.646	4.28	NA	5.646	737.004	568.342	0	713.845
P007	2025 2 Non-Freeder	5.772	3.638	NA	5.772	784.717	527.191	0	899.145
P007	2025 3 Non-Freeder	6.68	3.772	NA	6.68	565.773	431.389	0	1065.843
P007	2025 4 Non-Freeder	8.91	3.91	NA	8.91	714.515	504.961	0	1116.839
P007	2025 5 Non-Freeder	8.62	4.322	NA	8.62	860.734	441.579	0	1208.678
P007	2025 6 Non-Freeder	11.148	5.618	10.208	11.148	1060.622	266.826	742.129	0
P007	2025 7 Non-Freeder	11.078	5.802	10.132	11.12	1001.343	695.499	176.487	569.815
P007	2025 8 Non-Freeder	11.33	6.014	11.45	11.45	1089.425	704.812	407.968	607.366
P007	2025 9 Non-Freeder	11.256	8.964	7.984	8.964	878.024	365.984	0	927.473
P008	2024 10 Non-Freeder	23.52	16.32	24.24	24.24	2287.8	73.13	778.56	0
P008	2024 11 Non-Freeder	18.94	18.94	NA	19.4	2270.36	207.4	0	0
P008	2024 12 Non-Freeder	11.2	9.2	NA	11.2	1122.56	171.56	0	0
P008	2025 1 Non-Freeder	6.4	3.84	NA	6.4	1021.6	176.52	0	0
P008	2025 2 Non-Freeder	14.48	2.08	NA	14.48	1368.6	193.688	0	0
P008	2025 3 Non-Freeder	11.52	1.04	NA	11.52	1111.08	176.52	0	0
P008	2025 4 Non-Freeder	12.16	1.16	NA	12.16	1353.56	152.16	0	0
P008	2025 5 Non-Freeder	22.16	1.12	NA	22.16	1785.24	136.96	0	0
P008	2025 6 Non-Freeder	22.08	27.28	27.28	27.28	146.962	438.76	0	0
P008	2025 7 Non-Freeder	20.24	29.04	30.4	29.04	2453.48	150.04	1722.92	0
P008	2025 8 Non-Freeder	29.36	14.64	31.6	31.6	2500.68	137.04	1882.52	0
P008	2025 9 Non-Freeder	16.16	31.44	31.44	16.16	2390.52	1764.28	0	0
P009	2024 10 Non-Freeder	8.64	1.68	9.2	9.2	743.4	75.68	348.24	0
P009	2024 11 Non-Freeder	7.6	1.52	NA	7.6	896.2	74.04	0	0
P009	2024 12 Non-Freeder	8.64	0.64	NA	8.64	876.36	58.08	0	0
P009	2025 1 Non-Freeder	4.72	0.56	NA	4.72	621.52	55.32	0	0
P009	2025 2 Non-Freeder	4.8	2.72	NA	4.8	935.36	81.08	0	0
P009	2025 3 Non-Freeder	5.12	4.88	NA	4.88	342.36	30.4	0	0
P009	2025 4 Non-Freeder	4.64	3.72	NA	4.64	635.48	75.2	0	0
P009	2025 5 Non-Freeder	4.72	3.04	NA	4.72	612.6	79.92	0	0
P009	2025 6 Non-Freeder	2.96	8	NA	2.96	748.56	77.56	0	0
P009	2025 7 Non-Freeder	8.72	3.36	9.76	9.76	731.84	78.88	406.68	0
P009	2025 8 Non-Freeder	8.56	5.68	9.12	9.12	884.36	140.48	434.64	0
P009	2025 9 Non-Freeder	8.56	9.2	8.2	9.2	962.28	274.68	0	0
P070	2024 10 Non-Freeder	37.854	21.732	37.506	37.854	5339.152	1500.823	1294.561	0
P070	2024 11 Non-Freeder	36.25	15.892	NA	36.25	638.72	1458.138	0	0
P070	2024 12 Non-Freeder	26.848	NA	NA	34.54	8200.183	1035.19	0	0
P070	2025 1 Non-Freeder	36.816	8.356	NA	36.816	5728.114	1081.645	0	0
P070	2025 2 Non-Freeder	41.15	21.734	NA	41.15	6850.947	1223.922	0	0
P070	2025 3 Non-Freeder	7.762	NA	NA	39.176	5384.153	901.212	0	0
P070	2025 4 Non-Freeder	35.166	8.034	NA	35.166	5380.878	979.529	0	0

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P001	2025	1	Frederic (Daily)	35.44	31.84	NA	35.44	4072	1316.52	0	0	0	0
P001	2025	2	Frederic (Daily)	33.32	31.52	NA	33.32	4110.48	1000.28	0	0	0	0
P001	2025	3	Frederic (Daily)	26.16	25.28	NA	26.16	3136.48	1047.76	0	0	0	0
P001	2025	3	Frederic (Daily)	33.68	30.4	NA	33.68	3844.32	1307.32	0	0	0	0
P001	2025	4	Frederic (Daily)	36.96	30.88	NA	36.96	4656.36	1534.16	0	0	0	0
P001	2025	5	Frederic (Daily)	37.28	32.8	NA	37.28	4560.36	1595.36	0	0	0	0
P001	2025	5	Frederic (Daily)	41.68	37.92	NA	41.68	5304.08	1784.88	238	0	0	0
P001	2025	7	Frederic (Daily)	39.48	38.08	NA	39.48	4650.28	1963.24	383.72	0	0	0
P001	2025	8	Frederic (Daily)	38.16	38.16	NA	38.16	4177.32	1733.32	0	0	0	0
P001	2025	8	Frederic (Daily)	38.32	35.68	NA	38.32	4519.96	1635.64	530.88	0	0	0
P002	2024	10	Non-Frederic	5.97	0.954	7.484	7.484	779.46	33.834	150.475	0	0	0
P002	2024	11	Non-Frederic	5.09	0.436	NA	5.09	409.239	48.034	0	0	0	0
P002	2024	12	Non-Frederic	2.422	0.048	NA	2.422	330.333	42.155	0	0	0	0
P002	2025	1	Non-Frederic	2.398	0.564	NA	2.398	351.576	61.05	0	0	0	0
P002	2025	2	Non-Frederic	2.426	0.430	NA	2.426	358.14	60.129	0	0	0	0
P002	2025	3	Non-Frederic	1.518	0.133	NA	1.518	323.573	38.754	0	0	0	0
P002	2025	4	Non-Frederic	4.588	0.416	NA	4.588	362.975	36.222	0	0	0	0
P002	2025	5	Non-Frederic	7.084	1.022	NA	7.084	476.388	131.689	0	0	0	0
P002	2025	6	Non-Frederic	1.718	1.718	7.84	7.84	483.289	104.677	67.648	0	0	0
P002	2025	7	Non-Frederic	7.178	1.922	6.9	7.178	117.9156	324.169	293.511	0	0	0
P002	2025	8	Non-Frederic	6.958	1.586	7.198	7.198	142.981	330.413	288.289	0	0	0
P002	2025	9	Non-Frederic	6.86	6.86	6.86	6.86	1069.269	295.332	240.322	0	0	0
P003	2024	10	Non-Frederic	7.438	1.058	4.154	7.438	1136.59	229.42	181.102	0	0	0
P003	2024	11	Non-Frederic	8.142	5.32	NA	8.142	1433.639	231.485	0	0	0	0
P003	2024	12	Non-Frederic	6.172	6.184	NA	6.172	1327.285	234.542	0	0	0	0
P003	2025	1	Non-Frederic	9.398	6.33	NA	9.398	1502.532	212.848	0	0	0	0
P003	2025	2	Non-Frederic	9.316	5.16	NA	9.316	1446.008	229.872	0	0	0	0
P003	2025	3	Non-Frederic	6.078	2.94	NA	6.078	1306.344	206.362	0	0	0	0
P003	2025	4	Non-Frederic	8.46	4.866	NA	8.46	1343.591	227.972	0	0	0	0
P003	2025	5	Non-Frederic	8.544	5.752	NA	8.544	1376.689	234.791	0	0	0	0
P003	2025	6	Non-Frederic	5.376	5.598	6.77	6.77	1234.983	225.399	85.49	0	0	0
P003	2025	7	Non-Frederic	7.438	6.722	6.334	7.438	1059.528	230.319	263.234	0	0	0
P003	2025	8	Non-Frederic	7.216	5.474	6.332	7.216	1145.161	260.733	291.096	0	0	0
P003	2025	9	Non-Frederic	8.034	5.054	7.266	8.034	1108.53	244.339	299.31	0	0	0
P004	2024	10	Non-Frederic	NA	NA	NA	NA	0	0	0	0	0	0
P004	2024	11	Non-Frederic	NA	NA	NA	NA	0	0	0	0	0	0
P004	2024	12	Non-Frederic	NA	NA	NA	NA	0	0	0	0	0	0
P004	2025	1	Non-Frederic	NA	NA	NA	NA	6.97	0	0	0	0	0
P004	2025	2	Non-Frederic	9.768	2.47	NA	9.768	382.28	193.123	0	0	0	0
P004	2025	3	Non-Frederic	10.05	2.12	NA	10.05	424.751	242.758	0	0	0	0
P004	2025	4	Non-Frederic	12.524	3.368	NA	12.524	505.462	253.749	0	0	0	0
P004	2025	5	Non-Frederic	12.694	3.16	NA	12.694	875.121	225.634	0	0	0	0
P004	2025	6	Non-Frederic	25.406	16.430	NA	25.406	2158.637	963.19	964.705	0	0	0
P004	2025	7	Non-Frederic	25.268	13.188	NA	25.268	2123.009	612.009	715.102	0	0	0
P004	2025	8	Non-Frederic	21.156	11.084	NA	21.156	2104.058	664.236	589.309	0	0	0
P004	2025	9	Non-Frederic	21.025	14.024	NA	21.025	2266.608	874.536	952.887	0	0	0
P005	2024	10	Non-Frederic	NA	NA	NA	NA	65.01	0	0	0	0	0
P005	2024	11	Non-Frederic	NA	NA	NA	NA	65.25	0	0	0	0	0
P005	2024	12	Non-Frederic	NA	NA	NA	NA	61.91	0	0	0	0	0
P005	2025	1	Non-Frederic	NA	NA	NA	NA	61.91	0	0	0	0	0
P005	2025	2	Non-Frederic	61.588	5.84	NA	61.588	2869.388	328.008	0	0	0	0
P005	2025	3	Non-Frederic	61.222	5.774	NA	61.222	1090.594	384.775	0	0	0	0
P005	2025	4	Non-Frederic	5.948	1.62	NA	5.948	1846.456	446.634	0	0	0	0
P005	2025	5	Non-Frederic	6.188	5.858	NA	6.188	1667.609	681.985	0	0	0	0
P005	2025	6	Non-Frederic	66.122	30.612	0.106	66.122	1669.561	164.86	6.162	0	0	0
P005	2025	7	Non-Frederic	5.631	0.106	66.852	66.852	1862.063	586.617	1.863	0	0	0
P005	2025	8	Non-Frederic	61.12	5.868	0.108	61.12	708.261	543.659	9.541	0	0	0
P005	2025	9	Non-Frederic	61.41	5.848	52.624	61.41	4234.581	589.47	191.897	0	0	0
P006	2024	10	Non-Frederic	0	0	0	0	0	0	0	0	0	0
P006	2024	11	Non-Frederic	0	0	NA	0	0	0	0	0	0	0
P006	2024	12	Non-Frederic	0	0	NA	0	0	0	0	0	0	0
P006	2025	1	Non-Frederic	0	0	NA	0	0	0	0	0	0	0
P006	2025	2	Non-Frederic	0	0	NA	0	0	0	0	0	0	0
P006	2025	3	Non-Frederic	0	0	NA	0	0	0	0	0	0	0
P006	2025	4	Non-Frederic	0	0	NA	0	0	0	0	0	0	0
P006	2025	5	Non-Frederic	16.804	0.038	0.038	16.804	38.086	6.563	0.72	0	0	0
P006	2025	6	Non-Frederic	0	0	0	0	0	0	0	0	0	0
P006	2025	7	Non-Frederic	0	0	15.928	20.908	168.839	65.59	69.088	0	0	0
P006	2025	8	Non-Frederic	0	0	0	0	0	0	0	0	0	0
P006	2025	9	Non-Frederic	0	0	0	0	0	0	0	0	0	0
P007	2024	10	Non-Frederic	NA	NA	NA	NA	23.7	0	0	0	0	0
P007	2024	11	Non-Frederic	17.2	3.476	NA	17.2	425.109	197.527	0	0	0	0
P007	2024	12	Non-Frederic	8.87	4.832	NA	8.87	402.688	125.392	0	0	0	0
P007	2025	1	Non-Frederic	6.984	5.248	NA	6.984	442.715	155.588	0	0	0	0
P007	2025	2	Non-Frederic	6.152	5.82	NA	6.152	435.443	135.433	0	0	0	0
P007	2025	3	Non-Frederic	6.218	2.836	NA	6.218	370.687	102.296	0	0	0	0
P007	2025	4	Non-Frederic	12.918	1.884	NA	12.918	510.851	123.048	0	0	0	0
P007	2025	5	Non-Frederic	5.722	4.42	NA	5.722	538.686	126.542	0	0	0	0
P007	2025	6	Non-Frederic	27.962	13.574	28.12	27.962	936.978	130.15	421.659	0	0	0
P007	2025	7	Non-Frederic	28.598	20.904	20.344	28.598	1277.696	206.676	233.408	0	0	0
P007	2025	8	Non-Frederic	2.12	2.12	29.34	2.12	765.5	111.45	360.885	0	0	0
P007	2025	9	Non-Frederic	26.866	19.064	25.976	26.866	824.255	109.874	357.193	0	0	0
P008	2024	10	Non-Frederic	28.088	6.762	18.418	28.088	2500.499	81.954	320.023	0	0	0
P008	2024	11	Non-Frederic	4.402	4.402	NA	4.402	1370.536	226.142	0	0	0	0
P008	2024	12	Non-Frederic	9.022	12.77	NA	9.022	1784.025	684.943	0	0	0	0
P008	2025	1	Non-Frederic	12.57	6.31	NA	12.57	2023.75	104.034	0	0	0	0
P008	2025	2	Non-Frederic	6.184	6.184	NA	6.184	1883.04	189.636	0	0	0	0
P008	2025	3	Non-Frederic	10.986	5.994	NA	10.986	1578.17	854.417	0	0	0	0
P008	2025	4	Non-Frederic	13.326	6.486	NA	13.326	1579.241	904.21	0	0	0	0
P008	2025	5	Non-Frederic	16.172	5.102	NA	16.172	1677.518	940.518	0	0	0	0
P008	2025	6	Non-Frederic	16.152	7.096	18.838	16.152	1479.219	602.863	109.937	0	0	0
P008	2025	7	Non-Frederic	21.772	11.58	27.428	21.772	2098.022	789.276	725.915	0	0	0
P008	2025	8	Non-Frederic	24.766	9.704	26.156	24.766	2326.728	771.654	674.76	0	0	0
P008	2025	9	Non-Frederic	22.144	17.028	24.138	22.144	2418.392	884.466	697.465	0	0	0
P009	2024	10	Non-Frederic	NA	NA	NA	NA	19.19	0	0	0	0	0
P009	2024	11	Non-Frederic	NA	NA	NA	NA	19.19	0	0	0	0	0
P009	2024	12	Non-Frederic	NA	NA	NA	NA	21.27	0	0	0	0	0
P009	2025	1	Non-Frederic	21.284	20.336	NA	21.284	964.204	507.679	0	1331.652	6.82	0
P009	2025	2	Non-Frederic	21.37	21.306	NA	21.37	1188.616	570.852	0	1918.781	6.249	0
P009	2025	3	Non-Frederic	19.011	19.011	NA	19.011	615.422	544.322	0	2019.199	0	0
P009	2025	4	Non-Frederic	18.472	18.454	NA	18.472	1171.941	289.864	0	2142.247	0	0
P009	2025	5	Non-Frederic	18.718	18.428	NA	18.718	833.87	307.425	0	2099.554	5.242	0
P009	2025	6	Non-Frederic	18.13	18.17	16.576	18.13	1482.083	13	72.15	21467.178	31.968	0
P009	202												

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P001	2025	3	Non-Residential	0.386	0.742	NA	0
				2025	4	6.054	0
				2025	5	0.436	NA
P011	2025	6	Non-Residential	3.512	0.426	0.344	3
				2025	7	0.564	0.366
				2025	8	2.796	0.374
P021	2025	9	Non-Residential	3.868	2.796	3.678	3
				2025	10		
				2025	11	32	14.8
P032	2024	12	Non-Residential	41.6	7.2	6.8	NA
				2024	13		
				2025	14	10.8	6
P042	2025	2	Non-Residential	10.8	6	NA	NA
				2025	3	7.2	6
				2025	4	7.6	6
P052	2025	3	Non-Residential	7.6	6	NA	NA
				2025	4	6	NA
				2025	5	17.6	11.1
P062	2025	6	Non-Residential	15.2	3.6	2.4	2.4
				2025	7	13.2	2.4
				2025	8	9.8	13.32
P073	2025	9	Non-Residential	14.04	11.68	8.48	3
				2025	10	16.524	16.212
				2025	11	15.072	0.564
P083	2024	12	Non-Residential	15.08	4.982	NA	15
				2024	13	4.982	NA
				2025	2	15.16	15.36
P093	2025	4	Non-Residential	15.36	4.982	NA	15
				2025	5	15.8	4.982
				2025	6	17.6	17.6
P103	2025	7	Non-Residential	18.08	7.764	17.376	17
				2025	8	14.74	4.958
				2025	9	17.6	14.142
P114	2024	10	Non-Residential	1.948	0.736	1.848	1
				2024	11	1.564	0.624
				2025	12	0.624	0.624
P124	2024	12	Non-Residential	1.384	0.728	NA	1
				2024	13	1.128	0.824
				2025	3	0.948	0.948
P134	2025	4	Non-Residential	1.932	0.872	NA	1
				2025	5	2.848	0.844
				2025	6	1.604	1.872
P144	2025	5	Non-Residential	1.868	1.53	2.2	2
				2025	6	1.524	1.142
				2025	8	2.924	2.016
P155	2024	10	Non-Residential	NA	NA	NA	1
				2024	11	NA	NA
				2025	12	NA	NA
P165	2024	12	Non-Residential	NA	NA	NA	1
				2024			
				2025	1	NA	NA
P175	2025	3	Non-Residential	5.458	2.086	NA	3
				2025	4	3.688	0.884
				2025	5	11.148	4.11
P185	2025	6	Non-Residential	20.884	8.666	22.4	25
				2025	7	9.47	25.982
				2025	8	1.832	6.816
P195	2025	9	Non-Residential	24.432	9.262	10.812	24
				2025	10	14.062	17.796
				2025	11	16.866	8.216
P206	2024	12	Non-Residential	8.4	3.09	NA	11
				2024	13	3.62	11.614
				2025	2	4.604	3.522
P216	2025	3	Non-Residential	13.094	2.542	NA	4
				2025	4	1.452	2.712
				2025	5	16.534	12.206
P226	2025	6	Non-Residential	18.788	16.068	5.852	18
				2025	7	21.148	15.922
				2025	8	19.794	14.168
P236	2025	9	Non-Residential	20.668	15.162	17.344	20
				2025	10	15.758	13.022
				2025	11	13.964	9.832
P247	2024	12	Non-Residential	13.066	8.164	NA	1
				2024	13	13.006	13.824
				2025	1	11.15	9.142
P257	2025	2	Non-Residential	12.328	8.442	NA	12
				2025	3	13.982	8.668
				2025	4	15.132	8.714
P267	2025	5	Non-Residential	16.668	12.354	14.086	16
				2025	6	18.04	11.664
				2025	7	18.04	13.988
P277	2025	8	Non-Residential	18.04	15.118	17.73	17
				2025	9	18.04	15.118
				2025	10	22.724	21.454
P288	2024	12	Non-Residential	8.774	6.796	NA	1
				2024	13	8.684	6.796
				2025	1	8.224	3.382
P298	2025	1	Non-Residential	7.332	5.214	NA	7
				2025	2	7.008	6.732
				2025	3	7.206	6.186
P308	2025	4	Non-Residential	8.022	7.896	NA	8
				2025	5	12.224	7.396
				2025	6	16.428	10.8
P318	2025	7	Non-Residential	16.428	11.826	21.672	21
				2025	8	18.324	13.5
				2025	9	18.088	12.44
P329	2024	10	Non-Residential	NA	NA	NA	2
				2024	11	NA	NA
				2025	12	NA	NA
P339	2025	1	Non-Residential	10.508	9.136	NA	13
				2025	2	13.482	8.424
				2025	3	13.816	8.592
P349	2025	4	Non-Residential	14.506	8.136	NA	14
				2025	5	18.498	8.136
				2025	6	22.932	13.686
P359	2025	7	Non-Residential	30.038	12.298	33.034	33
				2025	8	33.018	8.698
				2025	9	26.838	28.766
P369	2025	9	Non-Residential	26.838	28.766	32.28	32
				2025	10	26.838	30.616
				2025	11	26.838	30.616
P379	2024	11	Non-Residential	39.292	18.206	NA	39
				2024	12	39.274	18.174
				2025	1	36.862	18.174
P389	2025	2	Non-Residential	39.292	38.798	NA	39
				2025	3	35.726	28.816
				2025	4	33.684	25.544
P399	2025	5	Non-Residential	38.744	20.638	26.916	38
				2025	6	38.744	22.82
				2025	7	38.744	22.8
P409	2025	8	Non-Residential	38.744	22.6	39.084	39
				2025	9	38.284	21.862
				2025	10	38.284	21.862
P419	2024	12	Non-Residential	14.132	13.12	NA	17
				2024	13	14.996	4.954
				2025	1	16.494	4.954
P429	2025	1	Non-Residential	16.494	16.584	17.136	17
				2025	2	16.494	17.136
				2025	3	17.822	8.404
P439	2025	4	Non-Residential	17.822	8.404	NA	14
				2025	5	24.264	8.404
				2025	6	24.264	8.404
P449	2025	5	Non-Residential	24.264	8.404	NA	14
				2025	6	24.264	8.404
				2025	7	24.264	8.404

EL PASO ELECTRIC COMPANY										0 AMENDED FILING									
P111	2025	7	Non-Freeder	14,214	5,346	12,946	14,214	14,099,882	110,693	86,876	0	0	0	1697	14,214	1	1697		
P111	2025	7	Non-Freeder	14,018	2,684	13,568	14,018	14,033,868	81,088	178,594	0	0	0	1714	14,018	1	1714		
P111	2025	8	Non-Freeder	14,777	1,454	13,152	14,777	11,753,665	67,763	228,915	0	0	0	1477	14,777	1	1477		
P111	2025	9	Non-Freeder	15,05	1,616	14,936	15,05	10,733,289	65,882	193,315	0	0	0	1332	15,05	1	1332		
P112	2024	10	Non-Freeder	4,254	1,954	4,758	4,758	506,696	204,547	162,024	0	0	0	873	4,758	1	873		
P112	2024	11	Non-Freeder	1,392	1,524	1,392	NA	525,071	201,898	0	0	0	0	524	1,392	1	524		
P112	2024	12	Non-Freeder	6,924	3,23	NA	NA	598,099	248,764	0	0	0	0	847	6,924	1	847		
P112	2025	1	Non-Freeder	7,032	2,384	NA	7,032	512,094	183,957	0	0	0	0	706	7,032	1	706		
P112	2025	2	Non-Freeder	2,684	NA	NA	2,684	191,747	285	0	0	0	0	737	2,684	1	737		
P112	2025	3	Non-Freeder	6,198	1,112	NA	6,198	410,421	153,282	0	0	0	0	564	6,198	1	564		
P112	2025	4	Non-Freeder	7,312	1,266	NA	7,312	451,396	162,23	0	0	0	0	614	7,312	1	614		
P112	2025	5	Non-Freeder	1,164	NA	NA	1,164	402,818	169,688	0	0	0	0	573	1,164	1	573		
P112	2025	6	Non-Freeder	4,958	1,24	NA	4,958	467,897	189,749	0	0	0	0	658	4,958	1	658		
P112	2025	7	Non-Freeder	6,318	2,674	3,092	6,318	485,04	190,487	103,64	0	0	0	779	6,318	1	779		
P112	2025	8	Non-Freeder	7,134	3,112	4,28	7,134	692,409	243,317	143,12	0	0	0	1117	7,134	1	1117		
P112	2025	9	Non-Freeder	7,96	1,708	4,708	7,96	717,218	307,913	190,474	0	0	0	1216	7,96	1	1216		
P113	2024	10	Non-Freeder	9,252	2,84	8.1	9,252	1214,79	108,25	129,338	0	0	0	1462	9,252	0	1462		
P113	2024	11	Non-Freeder	6,238	0,188	NA	6,238	786,852	325,911	0	0	0	0	891	6,238	0	891		
P113	2024	12	Non-Freeder	7,222	1,557	NA	7,222	715,597	109,208	0	0	0	0	825	7,222	0	825		
P113	2025	1	Non-Freeder	7,362	0,904	NA	7,362	816,602	120,291	0	0	0	0	937	7,362	0	937		
P113	2025	2	Non-Freeder	8,072	0,926	NA	8,072	817,468	117,468	0	0	0	0	940	8,072	0	940		
P113	2025	3	Non-Freeder	8,592	0,85	NA	8,592	822,171	51,895	0	0	0	0	914	8,592	0	914		
P113	2025	4	Non-Freeder	11,668	0,83	NA	11,668	1116,55	95,553	0	0	0	0	1212	11,668	0	1212		
P113	2025	5	Non-Freeder	7,824	1,272	NA	7,824	1059,582	96,447	0	0	0	0	1156	7,824	0	1156		
P113	2025	6	Non-Freeder	10,946	2,75	10,766	10,946	1479,532	153,594	332,189	0	0	0	1566	10,946	0	1566		
P113	2025	7	Non-Freeder	9,876	4,058	10,474	10,474	1521,832	245,691	520,385	0	0	0	2288	10,474	0	2288		
P113	2025	8	Non-Freeder	11,608	2,154	11,43	11,608	1559,369	182,57	577,237	0	0	0	2319	11,608	0	2319		
P113	2025	9	Non-Freeder	10,764	1,786	9,932	10,764	1263,265	144,736	441,175	0	0	0	1556	10,764	0	1556		
P114	2024	10	Non-Freeder	28,24	14.4	25.04	28,24	4039	1304,84	844.2	0	0	0	6188	28,24	1	6188		
P114	2024	11	Non-Freeder	26,16	12,48	NA	26,16	4702,72	1227.2	0	0	0	0	5930	26,16	1	5930		
P114	2024	12	Non-Freeder	26	26	NA	26	3715	1070,68	0	0	0	0	4786	26	1	4786		
P114	2025	1	Non-Freeder	40,1886	12,24	NA	40,1886	2200,7617	1011,36	0	1086,48	3.64	0	2122	40,1886	1	2125,52		
P114	2025	2	Non-Freeder	16,56	13,6	NA	16,56	1182,62	1050,16	0	1637,52	3.36	0	1637	16,56	1	995,48		
P114	2025	3	Non-Freeder	8,48	8,64	NA	8,48	534,32	146,134	0	1458,75	2.48	0	1479	8,48	1	54,73		
P114	2025	4	Non-Freeder	14,64	9,6	NA	14,64	359,76	858,92	0	1331,16	0	0	1484	14,64	1	112,16		
P114	2025	5	Non-Freeder	11,76	7,12	NA	11,76	170,32	805,64	0	1901,2	0	0	1176	11,76	1	4925,2		
P114	2025	6	Non-Freeder	12,64	12,64	4.72	12,64	6,85	274,36	895,44	0	0	0	104	12,64	1	444,16		
P114	2025	7	Non-Freeder	13,04	10	13.76	13,76	1362,36	183,12	1461,68	4.44	0	0	1458	13,76	1	885,32		
P114	2025	8	Non-Freeder	10,64	10,08	10,32	10,64	1309,96	1627,04	194,88	2066,8	9.56	0	2132	10,64	1	1068,2		
P114	2025	9	Non-Freeder	9,12	9,12	12,24	9,12	1504	1048	221,96	1397,96	1.04	0	1124	9,12	1	1686,04		
P115	2024	10	Non-Freeder	3,042	4,764	4,764	3,042	692,164	111,263	213,244	0	0	0	1017	4,764	0	1017		
P115	2024	11	Non-Freeder	4,512	2,796	NA	4,512	664,84	115,945	0	0	0	0	781	4,512	0	781		
P115	2024	12	Non-Freeder	3,602	3,602	NA	3,602	495,42	125,255	0	0	0	0	632	3,602	0	632		
P115	2025	1	Non-Freeder	4,54	2,924	NA	4,54	422,081	75,979	0	0	0	0	498	4,54	0	498		
P115	2025	2	Non-Freeder	2,978	1,772	NA	2,978	262,203	146,415	0	0	0	0	429	2,978	0	429		
P115	2025	3	Non-Freeder	4,362	2,154	NA	4,362	126,462	0	0	0	0	0	534	4,362	0	534		
P115	2025	4	Non-Freeder	1,982	1,982	NA	1,982	409,129	3,792	61,197	0	0	0	480	3,792	0	480		
P115	2025	5	Non-Freeder	5,004	2,04	NA	5,004	494,395	70,585	0	0	0	0	565	5,004	0	565		
P115	2025	6	Non-Freeder	5,744	2,354	1,576	5,744	694,327	112,701	4,304	0	0	0	811	5,744	0	811		
P115	2025	7	Non-Freeder	2,342	5,084	6,136	2,342	703,528	154,818	181,361	0	0	0	1306	2,342	0	1306		
P115	2025	8	Non-Freeder	2,508	5,332	5,762	2,508	894,529	239,595	0	0	0	0	1338	5,762	0	1338		
P115	2025	9	Non-Freeder	5,578	2,214	5,91	5,578	750,664	164,697	205,074	0	0	0	1120	5,578	0	1120		
P116	2024	10	Non-Freeder	18,64	12	18,64	18,64	768,86	174,88	62,92	0	0	0	907	18,64	1	907		
P116	2024	11	Non-Freeder	12,8	10	NA	12,8	668,28	237,64	0	0	0	0	906	12,8	1	906		
P116	2024	12	Non-Freeder	17,6	11,2	NA	17,6	1091,72	458,4	0	0	0	0	1550	17,6	1	1550		
P116	2025	1	Non-Freeder	16,64	14,4	NA	16,64	897,692	363,658	167,64	0	0	0	1124	16,64	1	1124		
P116	2025	2	Non-Freeder	15,12	11,36	NA	15,12	802,72	357,84	0	0	0	0	1161	15,12	1	1161		
P116	2025	3	Non-Freeder	11,12	2,8	NA	11,12	582,6	235,24	0	0	0	0	818	11,12	1	818		
P116	2025	4	Non-Freeder	14,96	14,96	NA	14,96	263,248	14,96	0	0	0	0	14902	14,96	0	14902		
P116	2025	5	Non-Freeder	13,12	2,24	NA	13,12	615,64	141,08	0	0	0	0	761	13,12	1	761		
P116	2025	6	Non-Freeder	22,64	6,56	18,8	22,64	1031,401	240,44	189,76	0	0	0	1472	22,64	1	1472		
P116	2025	7	Non-Freeder	22,52	22,52	22,52	22,52	841,16	202,136	345,12	0	0	0	1479	22,52	1	1479		
P116	2025	8	Non-Freeder	27,12	963,4	NA	27,12	314,12	393,64	0	0	0	0	1581	27,12	1	1581		
P116	2025	9	Non-Freeder	21,28	10	27,12	27,12	807,36	233,36	332,32	0	0	0	1364	27,12	1	1364		
P117	2024	10	Non-Freeder	5,442	1,688	5,776	5,442	109,917	162,428	0	0	0	0	576	5,442	1	1254		
P117	2024	11	Non-Freeder	5,008	2,496	NA	5,008	766,32	240,203	0	0	0	0	1007	5,008	1	1007		
P117	2024	12	Non-Freeder	3,618	1,818	NA	3,618	436,885	162,889	0	0	0	0	620	3,618	1	620		
P117	2025	1	Non-Freeder	4,238	1,712	NA	4,238	213,653	423,8	0	0	0	0	679	4,238	0	679		
P117	2025	2	Non-Freeder	3,586	1,956	NA	3,586	474,422	212,508	0	0	0	0	687	3,586	1	687		
P117	2025	3	Non-Freeder	4,41	1,632	NA	4,41	416,093	168,586	0	0	0	0	585	4,41	1	585		
P117	2025	4	Non-Freeder	4,718	2,17	NA	4,718	807,585	298,865	0	0	0	0	816	4,718	1	816		
P117	2025	5	Non-Freeder	4,936	1,782	NA	4,936	840,738	155,135	0	0	0	0	436	4,936	0	436		
P117	2025	6	Non-Freeder	8,07	1,532	5,844	8,07	1188,656	132,693	128,519	0	0	0	1400	8,07	1	1400		

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AMENDED FILING

AMENDED FLING	0	599	0	1	0
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0	641	7.62	1	641	0
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0	2710	33.556	1	2710	0
0	4452	46.48	1	4452	8452
0	6826	43.32	1	6826	0
0	4775	25.12	1	4775	0
0	2392	21.92	1	2392	4332
0	6899	24.32	1	6899	0
0	5034	24.8	1	5034	0
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0	1003	0	1	0	0
0	1108	0	1	0	0
0	403	6.354	1	949	0
0	794	5.824	1	794	0
0	711	6.196	1	711	0
0	594	5.74	1	654	0
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0	2668	18.498	1	2668	0
0	2014	18.474	1	2014	0
0	4503	19.494	1	4503	0
0	4872	18.78	1	4872	0
0	4502	18.48	1	4502	0
56.24	3883	30.64	1	3898.16	0
0	3117	31.17	1	3120.16	0
0.64	4248	37.52	1	4251.36	0
0.2	7069	41.2	1	7069.8	0
0	7775	42.32	1	7775.8	0
0.22	9224	42.32	1	9224.7	0
0	2923	31.30	1	2925.28	0
0	2310	33.52	1	2314.76	0
12.28	2378	28.2	1	2387.97	0
0.68	456	40.32	1	456.28	0
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0.56	22.88	5060	36.64	5063.08	0
0	43	24	0	43	0
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0	32	0.224	1	32	0
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0	794	0	1	0	0
0	881	0	1	0	0
0	295	0	1	0	0
0	807	5.048	0	807	0

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P000	2024	9	Non-freighter	11.192	4.488	8.66	11.192	537.381	67.656	72.559
P004	2024	10	Non-freighter	1.136	0.886	1.52	1.132	179.72	31.28	44.88
P004	2024	11	Non-freighter	1.04	0.48	1.44	1.04	153.72	31.2	44.88
P004	2024	12	Non-freighter	1.84	0.64	NA	1.84	130.48	46.32	0
P004	2025	1	Non-freighter	1.08	1.28	NA	1.08	260.8	120.24	0
P004	2025	2	Non-freighter	1.2	0.8	NA	1.2	121.56	78.16	0
P004	2025	3	Non-freighter	1.2	0.96	NA	1.2	71.52	42.4	0
P004	2025	4	Non-freighter	0.88	0.88	NA	0.88	96.36	54.16	0
P004	2025	5	Non-freighter	1.44	1.44	NA	1.44	207.64	78.64	0
P004	2025	6	Non-freighter	1.16	2.32	4.96	9.96	669.96	265.72	63.36
P004	2025	7	Non-freighter	6.72	4.16	6.64	6.72	615.2	302.8	150.36
P004	2025	8	Non-freighter	1.44	1.44	NA	1.44	181.48	143.2	63
P004	2025	9	Non-freighter	5.924	2.32	2.16	4.64	225.32	12.78	83.84
P005	2024	10	Non-freighter	5.924	4.208	5.404	5.924	281.771	89.857	0
P005	2024	11	Non-freighter	1.762	1.446	NA	1.762	125.508	42.62	0
P005	2024	12	Non-freighter	1.828	1.486	NA	1.828	189.642	90.644	0
P005	2025	1	Non-freighter	1.674	0.384	NA	1.674	179.162	106.888	0
P005	2025	2	Non-freighter	2.042	0.654	NA	2.042	187.689	144.68	0
P005	2025	3	Non-freighter	1.62	0.268	NA	1.62	88.271	16.364	0
P005	2025	4	Non-freighter	1.56	0.308	NA	1.56	58.081	20.596	0
P005	2025	5	Non-freighter	2.876	0.114	NA	2.876	60.724	13.629	0
P005	2025	6	Non-freighter	6.016	0.414	0.058	6.016	100.764	18.364	0.226
P005	2025	7	Non-freighter	6.366	5.484	0.686	10.957	117.127	14.629	9.876
P005	2025	8	Non-freighter	6.232	2.102	0.284	6.232	65.162	10.515	11.13
P005	2025	9	Non-freighter	3.316	0.05	0.144	3.314	39.162	4.697	0
P006	2024	10	Non-freighter	NA	NA	NA	NA	0	0	0
P006	2024	11	Non-freighter	NA	NA	NA	NA	0	0	0
P006	2024	12	Non-freighter	NA	NA	NA	NA	0	0	0
P006	2025	1	Non-freighter	NA	NA	NA	NA	0	0	0
P006	2025	2	Non-freighter	NA	NA	NA	NA	0	0	0
P006	2025	3	Non-freighter	NA	NA	NA	NA	0	0	0
P006	2025	4	Non-freighter	NA	NA	NA	NA	0	0	0
P006	2025	5	Non-freighter	NA	4.302	NA	4.302	632.543	140.401	0
P006	2025	6	Non-freighter	14.174	10.292	14.102	18.664	448.262	111.728	0
P006	2025	7	Non-freighter	15.74	7.08	15.568	16.802	648.282	737.011	0
P006	2025	8	Non-freighter	14.572	7.892	14.562	17.216	519.497	784.569	0
P006	2025	9	Non-freighter	6.962	15.992	15.998	233.298	501.885	732.315	0
P007	2024	10	Non-freighter	NA	NA	NA	NA	0	0	0
P007	2024	11	Non-freighter	NA	NA	NA	NA	0	0	0
P007	2024	12	Non-freighter	NA	NA	NA	NA	0	0	0
P007	2025	1	Non-freighter	NA	NA	NA	NA	0	0	0
P007	2025	2	Non-freighter	NA	NA	NA	NA	0	0	0
P007	2025	3	Non-freighter	NA	10.638	NA	10.638	240.171	5	50.56
P007	2025	4	Non-freighter	14.478	8.064	NA	14.47	1618.831	332.641	0
P007	2025	5	Non-freighter	17.848	7.538	NA	17.848	2356.327	361.189	0
P007	2025	6	Non-freighter	19.746	11.1	18.858	19.746	2803.04	455.123	246.81
P007	2025	7	Non-freighter	22.224	22.224	21.424	22.224	789.565	1022.525	0
P007	2025	8	Non-freighter	21.06	17.434	20.336	21.06	2969.029	609.841	1069.246
P007	2025	9	Non-freighter	20.066	16.4	19.52	20.066	2497.142	641.532	967.521
P007	2025	10	Non-freighter	11.68	3.14	10.4	12.4	1096.56	401.84	285.2
P008	2024	11	Non-freighter	12.32	6.08	NA	12.32	1161.84	342.38	0
P008	2024	12	Non-freighter	10.24	3.2	NA	10.24	97.652	30.02	0
P008	2025	1	Non-freighter	11.68	3.14	NA	11.68	120.4	386.12	0
P008	2025	2	Non-freighter	9.8	3.36	NA	9.8	1074.48	466.08	0
P008	2025	3	Non-freighter	9.82	5.44	NA	9.82	803.36	297.2	0
P008	2025	4	Non-freighter	2.72	NA	NA	2.72	838.96	246.56	0
P008	2025	5	Non-freighter	16.96	7.68	NA	16.96	1353.36	318.56	0
P008	2025	6	Non-freighter	24.16	10.24	12	24.16	1746.96	498	23.92
P008	2025	7	Non-freighter	28.16	12.28	NA	28.16	2114.24	772.16	548.16
P008	2025	8	Non-freighter	27.68	17.72	27.84	27.68	2179.68	792	518.16
P008	2025	9	Non-freighter	25.92	12.8	22.88	25.92	1675.68	461.28	342.48
P009	2024	10	Non-freighter	5.078	6.18	3.964	5.078	323.565	34.68	108.81
P009	2024	11	Non-freighter	6.944	3.15	NA	6.944	282.458	18.734	0
P009	2024	12	Non-freighter	8.06	0.402	NA	8.06	198.965	38.5	0
P009	2025	1	Non-freighter	4.942	2.918	NA	4.942	529.576	92.242	0
P009	2025	2	Non-freighter	6.12	6.18	NA	6.12	721.964	492.2	0
P009	2025	3	Non-freighter	8.506	2.404	NA	8.506	266.436	75.44	0
P009	2025	4	Non-freighter	4.848	3.564	NA	4.848	216.653	71.923	0
P009	2025	5	Non-freighter	0.548	0.436	NA	0.548	417.851	61.851	0
P009	2025	6	Non-freighter	6.204	1.61	4.87	6.204	476.723	69.07	43.59
P009	2025	7	Non-freighter	6.39	2.006	6.756	6.756	617.288	151.881	204.05
P009	2025	8	Non-freighter	2.276	6.356	6.356	2.276	673.005	180.005	213.005
P009	2025	9	Non-freighter	6.408	2.718	5.86	6.408	542.804	177.868	142.527
P010	2024	10	Non-freighter	3.624	1.25	0	3.71	166.131	46.654	0
P010	2024	11	Non-freighter	1.396	1.396	NA	1.396	360.947	142.542	0
P010	2024	12	Non-freighter	3.826	1.26	NA	3.826	371.805	143.451	0
P010	2025	1	Non-freighter	3.476	1.592	NA	3.476	407.434	173.893	0
P010	2025	2	Non-freighter	2.158	2.84	NA	2.158	266.836	142.84	0
P010	2025	3	Non-freighter	3	1.448	NA	3	372.857	136.256	0
P010	2025	4	Non-freighter	3.226	1.076	NA	3.226	392.598	143.775	0
P010	2025	5	Non-freighter	3.272	1.058	NA	3.272	380.528	143.775	0
P010	2025	6	Non-freighter	2.052	2.052	3.428	4.628	142.406	182.924	56.735
P010	2025	7	Non-freighter	4.83	3.108	3.622	4.83	538.16	170.845	178.262
P010	2025	8	Non-freighter	3.984	3.298	5.556	5.556	500.193	180.182	182.218
P010	2025	9	Non-freighter	3.296	3.296	4.642	4.642	518.478	180.438	2.293
P011	2024	10	Non-freighter	9.988	8.652	8.184	9.988	948.598	256.655	162.321
P011	2024	11	Non-freighter	9.11	7.456	NA	9.11	973.864	258.698	0
P011	2024	12	Non-freighter	4.792	4.792	NA	4.792	554.171	210.386	171
P011	2025	1	Non-freighter	4.416	4.472	NA	4.472	606.147	236.315	0
P011	2025	2	Non-freighter	4.426	3.53	NA	4.426	506.489	267.73	0
P011	2025	3	Non-freighter	4.938	4.938	NA	4.938	499.163	203.163	0
P011	2025	4	Non-freighter	4.028	3.542	NA	4.028	491.576	188.037	0
P011	2025	5	Non-freighter	7.04	4.376	NA	7.04	590.087	197.191	0
P011	2025	6	Non-freighter	4.796	4.796	1.134	4.796	160.602	154.124	1.952
P011	2025	7	Non-freighter	2.062	1.224	1.152	2.062	130.705	78.543	27.873
P011	2025	8	Non-freighter	2.868	1.604	1.806	2.868	207.934	117.43	47.631
P011	2025	9	Non-freighter	1.262	1.262	1.296	1.936	138.494	91.834	29.526
P012	2024	10	Non-freighter	NA	NA	NA	NA	0	0	0
P012	2024	11	Non-freighter	NA	NA	NA	NA	0	0	0
P012	2024	12	Non-freighter	2.236	1.382	NA	2.236	144.102	67.528	0
P012	2025	1	Non-freighter	1.41	1.402	NA	1.41	353.322	176.052	0
P012	2025	2	Non-freighter	5.532	5.506	NA	5.532	803.197	400.467	0
P012	2025	3	Non-freighter	1.136	1.136	NA	1.136	186.48	94.24	0
P012	2025	4	Non-freighter	1.112	1.112	NA	1.112	189.024	91.361	0
P012	2025	5	Non-freighter	4.424	1.332	NA	4.424	174.174	90.965	0
P012	2025	6	Non-freighter	4.434	3.668	1.102	4.434	170.13	93.536	13.348
P012	2025	7	Non-freighter	4.054	4.06	3.642	4.06	109.869	137.836	42.23
P012	2025	8	Non-freighter	4.118	4.37	2.744	4.37	245.816	139.854	30.118
P012	2025	9	Non-freighter	4.294	3.63	1.138	4.294	193.677	109.696	29.871
P012	2025	10	Non-freighter	24.23	24.23	24.196	24.23	3288.627	996.643	121.903
P013	2024	11	Non-freighter	25.74	25.93	NA	25.93	2539.41	757.636	0
P013	2024	12	Non-freighter	27.07	26.402	NA	27.07	1756.709	707.949	0
P013	2025	1	Non-freighter	25.6	25.966	NA	25.966	2171.984	843.378	0
P013	2025	2	Non-freighter	26.846	26.846	NA	26.846	1883.033	907.342	0
P013	2025	3	Non-freighter	25.98	25.32	NA	25.98	1885.479	641.723	0
P013	2025	4	Non-freighter	25.324	25.324	NA	25.324	2089.315	722.56	0
P013	2025	5	Non-freighter	24.214	24.544	NA	24.544	2546.311	952.973	0
P013	2025	6	Non-freighter	24.232	24.176	24.114	24.232	1002.244	232.332	0
P013	2025	7	Non-freighter	24.232	24.232	24.232	24.232	902.861	524.028	0
P013	2025	8	Non-freighter	24.268	24.186	24.186	24.268	430.946	258.124	0
P013	2025	9	Non-freighter	24.172	24.2	24.2	24.172	720.767	380.445	0
P013	2025	10	Non-freighter	NA	NA	NA	NA	0	0	0
P014	2024	10	Non-freighter	NA	NA	NA	NA	0	0	0

ENDED FILING	0	678	11.196	1	678
	0	276	1.52	0	276
	0	187	1.44	0	187
	0	186	1.84	0	186
	0	381	1.68	0	381
	0	200	1.2	0	200
	0	114	1.2	0	114
	0	151	0.88	0	151
	0	285	1.44	0	285
	0	999	4.96	0	999
	0	1073	6.72	0	1073
	0	393	4.32	0	393
	0	431	4.64	0	431
	0	404	5.924	0	404
	0	445	5.762	0	445
	0	280	1.528	0	280
	0	260	1.674	0	260
	0	273	2.042	0	273
	0	105	1.62	0	105
	0	80	1.56	0	80
	0	76	2.178	0	76
	0	126	6.016	0	126
	0	133	6.366	0	133
	0	90	6.284	0	90
	0	51	3.316	0	51
	0	2651	0	1	0
	0	1104	0	1	0
	0	3341	0	1	0
	0	3247	0	1	0
	0	3910	0	1	0
	0	3402	0	1	0
	0	2136	0	1	0
	0	1187	14.79	1	773
	0	1670	14.102	1	2670
	0	3687	15.662	1	3687
	0	3484	14.972	1	3484
	0	3637	15.998	1	3637
	0	3536	0	1	0
	0	2712	0	1	0
	0	1888	0	1	0
	0	1450	0	1	0
	0	1809	0	1	0
	0	1128	10.638	1	291
	0	1951	14.47	1	1951
	0	2721	17.848	1	2721
	0	3505	19.746	1	3505
	0	4470	22.324	1	4470
	0	4848	21.06	1	4848
	0	4096	20.066	1	4096
	0	1674	12.8	1	1674
	0	1504	12.32	1	1504
	0	1238	10.24	1	1238
	0	1639	11.68	1	1639
	0	1531	8.6	1	1531
	0	1061	9.92	1	1061
	0	1085	8	1	1085
	0	1672	16.96	1	1672
	0	2269	24.16	1	2269
	0	3432	26.16	1	3432
	0	3460	27.84	1	3460
	0	2509	25.92	1	2509
	0	467	5.378	1	467
	0	366	6.544	1	366
	0	237	8.06	1	237
	0	622	8.492	1	622
	0	1214	9.122	1	1214
	0	342	8.506	1	342
	0	289	4.948	1	289
	0	480	5.436	1	480
	0	590	6.204	1	590
	0	1027	6.756	1	1027
	0	1076	6.358	1	1076
	0	863	6.406	1	863
	0	448	3.624	0	213
	0	503	3.096	0	503
	0	515	3.826	0	515
	0	581	3.476	0	581
	0	555	2.984	0	555
	0	509	3	0	509
	0	536	3.226	0	536
	0	505	3.272	0	505
	0	622	4.632	0	622
	0	893	4.83	0	893
	0	860	5.536	0	860
	0	879	4.642	0	879
	0	1394	9.988	0	1394
	0	1233	9.11	0	1233
	0	769	5.78	0	769
	0	842	4.472	0	842
	0	918	4.426	0	918
	0	703	4.538	0	703
	0	680	4.026	0	680
	0	787	7.04	0	787
	0	765	9.362	0	765
	0	237	2.062	0	237
	0	373	2.868	0	373
	0	250	1.96	0	250
	0	266	0	0	0
	0	375	0	0	0
	0	433	2.235	0	212
	0	530	1.41	0	530
	0	1204	5.532	0	1204
	0	281	1.196	0	281
	0	255	1.112	0	255
	0	265	4.424	0	265
	0	281	4.434	0	281
	0	317	4.06	0	317
	0	415	4.37	0	415
	0	331	4.294	0	331
	0	4504	24.24	1	4504
	0	3299	25.93	1	3299
	0	2500	27.07	1	2500
	0	3115	25.946	1	3115
	0	2760	26.446	1	2760
	0	2527	25.98	1	2527
	0	2791	25.324	1	2791
	0	3139	24.544	1	3139
	0	3913	24.232	1	3913
	0	3829	24.232	1	3829
	0	2439	24.186	1	2439
	0	2901	24.2	1	2901
	0	3862	0	0	0
	0	3363	0	1	0

0 AMENDED FILING

P220	Electric Company	3	Non-Freeder		16.8	11.04	NA	16.8	1744.04
P220	Electric Company	3	Non-Freeder	NA	16.16	8.76	NA	16.16	1853.6
P220	Electric Company	3	Non-Freeder	NA	16.8	8.76	NA	16.8	1764.6
P224	2025	4	Non-Freeder	NA	20.64	9.2	17.84	20.64	1902.8
P224	2025	4	Non-Freeder	NA	20.36	11.6	20.88	20.88	2028.28
P224	2025	4	Non-Freeder	NA	20.64	12.08	17.04	20.64	2204.24
P224	2025	4	Non-Freeder	NA	21.84	12.32	20.96	21.84	2101.2
P225	2024	10	Non-Freeder	NA	4.258	0.912	4.442	4.442	617.128
P225	2024	11	Non-Freeder	NA	4.258	1.16	NA	4.258	622.17
P225	2024	12	Non-Freeder	NA	4.252	1.186	NA	4.242	342.597
P225	2025	1	Non-Freeder	NA	1.738	1.568	NA	1.738	375.454
P225	2025	2	Non-Freeder	NA	1.108	1.68	NA	1.108	360.885
P225	2025	3	Non-Freeder	NA	3.774	1.14	NA	3.774	341.697
P225	2025	4	Non-Freeder	NA	3.976	1.31	NA	3.976	386.384
P225	2025	5	Non-Freeder	NA	3.138	1.33	NA	3.138	436.37
P225	2025	6	Non-Freeder	NA	4.53	1.24	3.962	4.53	601.412
P225	2025	7	Non-Freeder	NA	5.664	2.43	6.5	6.5	832.699
P225	2025	8	Non-Freeder	NA	5.322	2.42	6.05	6.05	825.481
P225	2025	9	Non-Freeder	NA	4.668	1.596	4.122	4.668	628.375
P226	2024	10	Non-Freeder	NA	NA	NA	NA	NA	43.33
P226	2024	11	Non-Freeder	NA	NA	NA	NA	NA	43.33
P226	2024	12	Non-Freeder	NA	NA	NA	NA	NA	42.49
P226	2025	1	Non-Freeder	NA	NA	NA	NA	NA	42.48
P226	2025	2	Non-Freeder	NA	NA	NA	NA	NA	40.36
P226	2025	3	Non-Freeder	NA	NA	NA	NA	NA	42.57
P226	2025	4	Non-Freeder	NA	40.736	41.556	NA	40.736	9458.913
P226	2025	5	Non-Freeder	NA	42.008	42.224	NA	42.008	4181.081
P226	2025	6	Non-Freeder	NA	41.17	40.57	41.304	41.634	7404.269
P226	2025	7	Non-Freeder	NA	41.127	40.134	40.104	41.304	2860.441
P226	2025	8	Non-Freeder	NA	41.628	41.028	41.372	41.628	13350.951
P226	2025	9	Non-Freeder	NA	41.612	41.53	40.838	41.612	2719.479
P227	2024	10	Non-Freeder	NA	4.194	1.556	4.506	4.506	387.403
P227	2024	11	Non-Freeder	NA	4.194	1.8	NA	4.194	472.373
P227	2024	12	Non-Freeder	NA	4.206	1.218	NA	4.206	446.289
P227	2025	1	Non-Freeder	NA	4.282	2.194	NA	4.282	545.895
P227	2025	2	Non-Freeder	NA	1.401	1.401	NA	1.401	596.055
P227	2025	3	Non-Freeder	NA	3.126	1.334	NA	3.126	296.706
P227	2025	4	Non-Freeder	NA	4.15	1.866	NA	4.15	307.187
P227	2025	5	Non-Freeder	NA	5.332	3.24	5.09	5.09	324.209
P227	2025	6	Non-Freeder	NA	5.866	4.308	5.894	5.894	599.853
P227	2025	7	Non-Freeder	NA	5.996	4.506	5.534	5.996	805.339
P227	2025	8	Non-Freeder	NA	5.332	3.24	5.09	5.09	822.57
P227	2025	9	Non-Freeder	NA	5.398	2.686	5.3	5.398	660.45
P228	2024	10	Non-Freeder	NA	NA	NA	NA	NA	16.14
P228	2024	11	Non-Freeder	NA	NA	NA	NA	NA	16.14
P228	2024	12	Non-Freeder	NA	15.786	11.746	NA	15.786	1367.755

ENDED FLUNG	0	2039	16.8	1	2039
0	2168	16.16	1	2168	
0	2039	16.64	0	2039	
0	2339	20.64	1	2339	
0	2789	20.88	1	2789	
0	3216	21.04	1	3216	
0	3013	21.84	1	3013	
0	841	4.442	1	841	
0	513	5.552	1	513	
0	441	2.402	1	441	
0	503	1.738	1	503	
0	508	2.28	1	508	
0	434	3.774	1	434	
0	473	3.976	1	473	
0	516	3.108	1	516	
0	764	4.83	1	764	
0	1332	6.5	1	1332	
0	1330	6.05	1	1330	
0	1001	4.668	1	1001	
0	8888	0	1	0	
0	7536	0	1	0	
0	1796	0	1	0	
0	851	0	1	0	
0	1741	0	1	0	
0	2240	0	1	0	
0	79	45.79	1	14502	
0	5921	42.234	1	5921	
0	8888	41.634	1	10480	
0	4927	41.304	1	4927	
0	8888	42.377	1	21576	
0	4791	41.612	1	4791	
0	482	4.506	1	482	
0	527	4.248	1	527	
0	520	4.206	1	520	
0	670	4.262	1	670	
0	713	3.353	1	713	
0	355	3.126	1	355	
0	361	4.15	1	361	
0	373	5.096	1	373	
0	871	5.894	1	871	
0	1317	5.996	1	1317	
0	1349	5.454	1	1349	
0	1106	5.398	1	1106	
0	5800	0	1	0	
0	2970	0	1	0	
0	229	18.46	1	1802	
0	2420	16.252	1	2420	
0	2481	16.78	1	2481	
0	2564	15.532	1	2564	
0	4224	15.03	1	4224	
0	4878	14.346	1	4878	
0	5446	16	1	5446	
0	3755	16.038	1	3755	
0	3508	16.044	1	3508	
0	3613	15.972	1	3613	
0	2982	14.07	1	2982	
0	2348	14.438	1	2348	
0	1819	12.502	1	1819	
0	1474	10.712	1	1474	
0	2114	11.672	1	2114	
0	1847	12.17	1	1847	
0	1861	13.112	1	1861	
0	2280	13.006	1	2280	
0	2727	14.93	1	2727	
0	3349	16.838	1	3349	
0	3656	16.896	1	3656	
0	3619	17.01	1	3619	
0	544	6.542	1	544	
0	459	5.02	1	459	
0	547	5.128	1	547	
0	483	5.466	1	483	
0	460	5.51	1	460	
0	416	5.56	1	416	
0	475	4.928	1	475	
0	601	6.52	1	601	
0	561	6.688	1	561	
0	665	7.894	1	665	
0	676	7.22	1	676	
0	898	6.83	1	898	
0	791	2.366	0	791	
0	727	2.654	0	727	
0	281	2.432	0	281	
0	340	2.158	0	340	
0	267	2.288	0	267	
0	191	2.434	0	191	
0	183	1.958	0	183	
0	253	2.034	0	253	
0	286	2.118	0	286	
0	388	2.352	0	388	
0	452	2.242	0	452	
0	484	2.182	0	484	
0	5655	30.8	1	5655	
0	4591	32.16	1	4591	
0	2478	13.92	1	2478	
0	2423	15.28	1	2423	
0	2934	15.92	1	2934	
0	2538	14.56	1	2538	
0	2794	17.68	1	2794	
0	3857	26.88	1	3857	
0	5448	34.56	1	5448	
0	6502	38.4	1	6502	
0	7030	34.98	1	7030	
0	6876	35.92	1	6876	
0	2568	13.76	1	2568	
0	2441	13.76	1	2441	
0	2046	12.24	1	2046	
0	1957	14.32	1	1957	
0	2529	22.88	1	2529	
0	2257	13.28	1	2257	
0	2428	13.12	1	2428	
0	2473	13.44	1	2473	
0	2569	14.24	1	2569	
0	3278	14.16	1	3278	
0	3259	14.08	1	3259	
0	3096	16.16	1	3096	
0	3269	0	1	0	
0	2469	0	1	0	
0	854	0	1	0	
0	268	0	1	0	
0	178	0	1	0	
0	304	3.762	1	321	
0	357	4.018	1	357	

0 AMENDED FILING

ELPHELECTRIC COMPANY	3	Non-Freeder	3.84	2.08 NA	3.84	261.64	111.96	0	0		
P265	2025	4	Non-Freeder	8.96	1.92 NA	8.96	276.76	89.2	0	0	
P265	2025	5	Non-Freeder	8.96	1.84 NA	8.96	42.84	0	0	0	
P265	2025	6	Non-Freeder	9.44	1.28	3.76	9.44	39.28	37.36	0	
P265	2025	7	Non-Freeder	11.28	6.88	11.36	11.36	81.84	271.64	0	
P265	2025	8	Non-Freeder	10.16	7.04	6.16	10.16	80.48	158.04	0	
P265	2025	9	Non-Freeder	10.08	6.64	6.4	10.08	81.28	182.72	0	
P266	2024	10	Non-Freeder	8	7.8	7.8	8	1327.6	286.8	272.4	0
P266	2024	11	Non-Freeder	39.2	8.2 NA	39.2	2089.2	442.1	0	0	
P266	2024	12	Non-Freeder	55	23.8 NA	55	2935.3	578.4	0	0	
P266	2025	1	Non-Freeder	42	26.8 NA	42	2091.7	489.9	0	0	
P266	2025	2	Non-Freeder	44	16.4 NA	40	1474.6	250.9	0	0	
P266	2025	3	Non-Freeder	44	37.6 NA	44	3720.5	201	0	0	
P266	2025	4	Non-Freeder	25.2	0.4 NA	25.2	859.5	14.6	0	0	
P266	2025	5	Non-Freeder	10.8	0.6 NA	10.8	226.4	8.8	0	0	
P266	2025	6	Non-Freeder	46.8	33.8	0.8	46.8	1544.7	50.5	1.4	0
P266	2025	7	Non-Freeder	23.2	11.2	22.2	23.2	451.6	24	64.1	0
P266	2025	8	Non-Freeder	7.2	7.2	7	7.2	1156.7	0	0	
P266	2025	9	Non-Freeder	50.2	22.6	50.2	50.2	3162.2	379.2	0	0
P267	2024	10	Non-Freeder	31.8	4.2	29	31.8	4871.8	455.4	1670.6	0
P267	2024	11	Non-Freeder	28	2.6 NA	28	4636.4	324.1	0	0	
P267	2024	12	Non-Freeder	36.8	5.4 NA	36.8	5115.5	388.3	0	0	
P267	2025	1	Non-Freeder	38.8	10.6 NA	38.8	4371	458.7	0	0	
P267	2025	2	Non-Freeder	46.6	13.2 NA	45.6	6955.2756	457.6891	0	0	
P267	2025	3	Non-Freeder	33.2	2.2 NA	33.2	2866.7	295.7	0	0	
P267	2025	4	Non-Freeder	33.4	6.2 NA	33.4	2879.8	316.3	0	0	
P267	2025	5	Non-Freeder	23.4	2.4 NA	23.4	3584.9	302.8	0	0	
P267	2025	6	Non-Freeder	32.6	5	24.8	32.6	5911.5	464.2	82.9	0
P267	2025	7	Non-Freeder	39.2	7	37.8	39.2	5986.6	648.2	2276.4	0
P267	2025	8	Non-Freeder	38	4.6	34.6	38	6012.1	590.9	2164.4	0
P267	2025	9	Non-Freeder	37.6	4.6	34	37.6	5879	2206.3	0	0
P268	2024	10	Non-Freeder	21.596	1.968	14.516	21.596	646.291	155.71	0	0
P268	2024	11	Non-Freeder	13.358	4.028 NA	13.358	679.189	184.243	0	0	
P268	2024	12	Non-Freeder	3.584	15.7	3.584	15.7	264.866	15.7	0	0
P268	2025	1	Non-Freeder	20.02	2.98 NA	20.02	1076.589	319.534	0	0	
P268	2025	2	Non-Freeder	22.12	2.966 NA	22.12	1169.529	292.392	0	0	
P268	2025	3	Non-Freeder	15.894	2.646 NA	15.894	1002.196	240.546	0	0	
P268	2025	4	Non-Freeder	3.254	22.902	3.254	1005.759	230.089	0	0	
P268	2025	5	Non-Freeder	13.328	2.646 NA	13.328	765.799	217.674	0	0	
P268	2025	6	Non-Freeder	2.662	14.564	12.692	21.594	132.13	39.453	0	0
P268	2025	7	Non-Freeder	1.936	15.394	15.762	660.253	197.417	223.358	0	0
P268	2025	8	Non-Freeder	16.696	12.336	14.926	16.696	690.439	292.792	254.397	0
P268	2025	9	Non-Freeder	11.598	2.186	12.85	11.598	385.074312	241.105	0	0
P269	2024	10	Non-Freeder	13.508	6.366	12.62	13.508	267.833	206.367	0	0
P269	2024	11	Non-Freeder	4.712 NA	11.558	10.83.527	214.388	0	0	0	
P269	2024	12	Non-Freeder	11.110	4.816 NA	11.110	1041.864	237.072	0	0	
P269	2025	1	Non-Freeder	10.332	4.942 NA	10.332	1088.823	287.547	13.932	0	0
P269	2025	2	Non-Freeder	12.472	5.312 NA	12.472	1584.422	724.585	0	0	
P269	2025	3	Non-Freeder	9.426	5.258 NA	9.426	1549.016	690.33	0	0	
P269	2025	4	Non-Freeder	5.192 NA	5.192 NA	5.192 NA	1599.451	1434.04	159.79	0	0
P269	2025	5	Non-Freeder	14.636	6.308 NA	14.636	2042.061	286.593	0	0	
P269	2025	6	Non-Freeder	16.224	8.026	16.188	16.224	2380.926	369.439	318.474	0
P269	2025	7	Non-Freeder	16.358	9.752	16.32	16.358	2153.197	427.706	789.623	0
P269	2025	8	Non-Freeder	11.31	16.37	16.37	2204.482	411.478	748.454	16.37	0
P269	2025	9	Non-Freeder	15.684	9.588	15.742	15.742	1999.176	413.428	609.363	0
P270	2024	10	Non-Freeder	1.888	1.878	1.888	1.888	16.407	38.738	1.888	0
P270	2024	11	Non-Freeder	1.564 NA	1.564	1.564	61.549	30.878	0	92	0
P270	2024	12	Non-Freeder	0.96	0.166 NA	0.96	12.387	1.229	0	0	
P270	2025	1	Non-Freeder	0.286 NA	0.454	0.454	1.824	0.454	0	11	0
P270	2025	2	Non-Freeder	2.846	2.834 NA	2.846	12.061	0	0	0	
P270	2025	3	Non-Freeder	2.128	2.1 NA	2.128	109.376	15.864	0	0	
P270	2025	4	Non-Freeder	2.476 NA	2.81	2.81	254.242	0	2.81	221	0
P270	2025	5	Non-Freeder	5.598	2.414 NA	5.598	461.985	177.979	0	0	
P270	2025	6	Non-Freeder	10.176	3.618	6.534	10.176	866.076	202.645	23.664	0
P270	2025	7	Non-Freeder	9.162	12.177	15.996	9.162	679.929	531.117	0	0
P270	2025	8	Non-Freeder	16.612	9.666	16.352	16.612	3192.554	1135.015	878.08	0
P270	2025	9	Non-Freeder	17.328	10.59	17.662	17.662	2830.454	878.51	860.086	0
P271	2024	10	Non-Freeder	21.408	1.96	4.954	21.408	696.215	204.75	142.341	0
P271	2024	11	Non-Freeder	16.236	1.98 NA	16.236	973.022	221.988	0	0	
P271	2024	12	Non-Freeder	18.54	5.738 NA	18.54	611.151	152.719	0	0	
P271	2025	1	Non-Freeder	1.888 NA	1.888 NA	1.888 NA	158.861	0	0	730	0
P271	2025	2	Non-Freeder	21.304 NA	24.932	24.932	1387.622	199.137	0	1587	0
P271	2025	3	Non-Freeder	24.12	24.74 NA	28.12	1236.609	190.744	0	0	
P271	2025	4	Non-Freeder	15.816	1.140 NA	15.816	667.404	151.461	0	0	
P271	2025	5	Non-Freeder	3.852 NA	3.852 NA	3.852 NA	714.205	151.863	14.866	0	0
P271	2025	6	Non-Freeder	25.43	10.974	3.172	25.43	1306.086	206.083	13.597	0
P271	2025	7	Non-Freeder	27.316	4.406	7.034	27.316	1672.027	273.385	244.848	0
P271	2025	8	Non-Freeder	9.728	2.902	11.092	9.728	925.628	363.153	254.902	0
P271	2025	9	Non-Freeder	19.968	2.87	8.1	19.968	1148.114	392.358	274.092	0
P272	2024	10	Non-Freeder	17.482	6.742	17.596	17.482	2447.56	240.556	394.814	0
P272	2024	11	Non-Freeder	15.52	5.648 NA	15.52	2424.874	203.667	0	0	
P272	2024	12	Non-Freeder	17.318	9.642 NA	17.318	2129.03	296.505	0	0	
P272	2025	1	Non-Freeder	15.046	5.208 NA	15.046	1591.285	325.705	0	0	
P272	2025	2	Non-Freeder	7.446 NA	10.78	10.78	1376.727	369.189	0	0	
P272	2025	3	Non-Freeder	16.066	7.172 NA	16.066	1987.629	299.319	0	0	
P272	2025	4	Non-Freeder	14.578	6.036 NA	14.578	1976.352	295.601	0	0	
P272	2025	5	Non-Freeder	14.232	2.776 NA	14.232	2128.519	180.634	0	0	
P272	2025	6	Non-Freeder	6.252	16.778	16.778	2123.72	228.389	335.913	0	0
P272	2025	7	Non-Freeder	17.008	7.746	20.81	17.008	329.393	732.618	0	0
P272	2025	8	Non-Freeder	13.932	9.802	14.102	14.102	1702.569	329.935	671.583	0
P272	2025	9	Non-Freeder	13.538	8.174	15.322	15.322	366.165	622.855	0	0
P273	2024	10	Non-Freeder	15.76	16.72	11.12	15.76	1068.28	990.28	171.12	0
P273	2024	11	Non-Freeder	16.96	16.08 NA	16.96	2229.16	205.4	0	0	
P273	2024	12	Non-Freeder	22.8	22.8 NA	22.8	1970.4	1138.04	0	0	
P273	2025	1	Non-Freeder	25.28	21.84 NA	25.28	2652.16	1810.6	0	0	
P273	2025	2	Non-Freeder	25.52	20.88 NA	25.52	3385.48	1560.12	0	0	
P273	2025	3	Non-Freeder	23.52	23.52 NA	23.52	2161.56	344.56	0	0	
P273	2025	4	Non-Freeder	23.44	23.92 NA	23.92	2264.64	845.04	0	0	
P273	2025	5	Non-Freeder	20.72	21.76 NA	21.76	2472.76	897.6	0	0	
P273	2025	6	Non-Freeder	16.24	8.4	16.24	16.24	201.6	46.26	0	0
P273	2025	7	Non-Freeder	20.16	16.8	8.72	20.16	1403.88	649.12	251.36	0
P273	2025	8	Non-Freeder	17.2	15.36	10.32	17.2	1542.28	662.08	221.88	0
P273	2025	9	Non-Freeder	14.08	8.92	14.8	14.08	1362	527.16	204.4	0
P274	2024	10	Non-Freeder	3.068	1.946	3.146	3.068	358.084	56.838	66.779	0
P274	2024	11	Non-Freeder	2.976	2.95 NA	2.976	263.204	68.753	0	0	
P274	2024	12	Non-Freeder	3.05 NA	3.05 NA	3.05 NA	271.422	2.298	0	0	
P274	2025	1	Non-Freeder	3.43	3.212 NA	3.43	404.242	181.401	0	0	
P274	2025	2	Non-Freeder	3.522	3.09 NA	3.522	404.341	263.549	0	0	
P274	2025	3	Non-Freeder	3.092 NA	3.374	3.374	105.507	0	0	437	0
P274	2025	4	Non-Freeder	3.118 NA	3.374	3.374	105.395	0	0	366	0
P274	2025	5	Non-Freeder	2.894	2.486 NA	2.894	260.456	63.7711	0	0	
P274	2025	6	Non-Freeder	2.102	3.102	3.202	3.				

P275	2025	7 Non-Header	22.64	11.44	6.34	22.64	736.24	201.44	44.6
P275	2025	8 Non-Header	25.2	6.8	8.3	25.2	188.24	29.44	190.4
P276	2025	8 Non-Header	24.64	10.16	24.64	1579.92	339.84	274	
P276	2025	9 Non-Header	23.76	16	23.44	23.76	1382.32	85.76	357.16
P276	2024	10 Non-Header	24.72	7.76	13.24	24.72	2874.08	246.44	148.36
P276	2024	11 Non-Header	7.54	12			325.52	0	
P276	2024	12 Non-Header	11.52	6.72	NA	11.52	1889.28	692.84	0
P276	2025	1 Non-Header	10.24	9.12	NA	10.24	1874.48	909.52	0
P276	2025	2 Non-Header	6.48	0			771.16	0	
P276	2025	3 Non-Header	10.24	6.24	NA	10.24	1537.76	639.12	0
P276	2025	4 Non-Header	17.04	7.68	NA	17.04	2065.4	832.12	0
P276	2025	5 Non-Header	7.28	NA			2421.72	865.44	0
P276	2025	6 Non-Header	34.64	10.88	39.44	44.96	4391.48	1261.92	819.44
P276	2025	7 Non-Header	45.52	29.68	42.16	45.52	4309.2	1279.2	1151.56
P276	2025	8 Non-Header	31.44	18.88	31.44	31.44	3475.96	1177.12	713.12
P276	2025	9 Non-Header	27.12	15.32	15.32	27.12	2846.96	1111.96	507.56
P277	2024	10 Non-Header	24.48	8.86	24.48	24.48	2933.04	344.72	258.72
P277	2024	11 Non-Header	20	7.12	NA	20	1980	344.44	0
P277	2024	12 Non-Header	7.472	6.8	NA	7.48	1603.04	462.28	0
P277	2025	1 Non-Header	22.32	6.64	NA	22.32	1821.08	621.08	0
P277	2025	2 Non-Header	20.72	7.12	NA	20.72	2126.32	544.04	0
P277	2025	3 Non-Header	20.56	6.64	NA	20.56	1763.36	302.88	0
P277	2025	4 Non-Header	22.74	7.12	NA	22.74	2146.44	372.78	0
P277	2025	5 Non-Header	12.16	8.0	NA	12.16	2660.24	281.24	0
P277	2025	6 Non-Header	36.08	21.28	21.28	36.08	3079.76	465.28	416.28
P277	2025	7 Non-Header	27.2	13.28	23.2	27.2	2677.04	518.04	843.84
P277	2025	8 Non-Header	32	13.76	26.4	32	3173.2	596.04	0
P277	2025	9 Non-Header	14.48	14.48	24.44	24.48	2794.32	643.12	781.96
P278	2024	10 Non-Header	NA	NA	NA	15.59	0	0	0
P278	2024	11 Non-Header	NA	NA	NA	14.8	0	0	0
P278	2024	12 Non-Header	NA	NA	NA	8.08	0	0	0
P278	2025	1 Non-Header	6.674	1.296	NA	7.71	208.42	90.163	0
P278	2025	2 Non-Header	13.768	1.952	NA	11.768	757.194	236.539	0
P278	2025	3 Non-Header	8.546	1.176	NA	8.546	589.332	167.878	0
P278	2025	4 Non-Header	12.79	2.432	NA	12.79	830.78	224.973	0
P278	2025	5 Non-Header	14.914	2.142	NA	14.914	1289.408	299.909	0
P278	2025	6 Non-Header	16.39	6.036	16.39	16.39	1811.768	768.768	211.804
P278	2025	7 Non-Header	24.984	3.268	14.032	24.984	2446.491	988.579	884.379
P278	2025	8 Non-Header	17.699	4.854	14.098	17.699	2365.459	1013.073	623.391
P278	2025	9 Non-Header	17.744	5.602	NA	17.798	2007.947	451.307	441.307
P278	2025	10 Non-Header	41.44	4.486	41.44	41.44	4079.12	110.678	101.946
P279	2024	11 Non-Header	7.4	7.6	NA	31.44	3186.12	960.74	0
P279	2024	12 Non-Header	9.04	11.52	NA	11.52	2423.12	1071	0
P279	2025	1 Non-Header	27.2	10.4	NA	27.2	3431.6	1557.44	0
P279	2025	2 Non-Header	21.68	10.24	NA	21.68	3492.4	1613.28	0
P279	2025	3 Non-Header	20.56	9.36	NA	20.56	2288.52	778.2	0
P279	2025	4 Non-Header	26.8	10.32	NA	26.8	2697	1110.44	0
P279	2025	5 Non-Header	8.08	8.08	NA	35.68	3715.2	1797.68	0
P279	2025	6 Non-Header	43.76	24.88	37.76	43.76	3842.2	1381.2	1459.39
P279	2025	7 Non-Header	46.44	46	46	46	8832.72	1750.24	1736.36
P279	2025	8 Non-Header	47.44	23.12	44.4	47.44	6117.16	1620.6	1620.6
P279	2025	9 Non-Header	42.34	19.84	45.2	45.2	5082.72	1998.56	1638.4
P280	2024	10 Non-Header	NA	NA	NA	0	0	0	0
P280	2024	11 Non-Header	NA	NA	NA	29.51	0	0	0
P280	2024	12 Non-Header	NA	NA	NA	3.8	0	0	0
P280	2025	1 Non-Header	NA	NA	NA	3.36	0	0	0
P280	2025	2 Non-Header	NA	NA	NA	15.66	0	0	0
P280	2025	3 Non-Header	NA	NA	NA	23.62	0	0	0
P280	2025	4 Non-Header	NA	NA	NA	6.52	0	0	0
P280	2025	5 Non-Header	NA	NA	NA	8.9	0	0	0
P280	2025	6 Non-Header	35.04	20.28	36.59	36.59	1800.45	300.404	480.021
P280	2025	7 Non-Header	24.71	22.28	38.872	38.872	5308.3234	1182.347	1047.07
P280	2025	8 Non-Header	37.158	23.37	39.674	39.674	5186.7	1003.55	1771.754
P280	2025	9 Non-Header	39.54	17.188	37.998	38.944	5600.43	1032.058	1687.032
P280	2025	10 Non-Header	6.826	0	0	1.79	386.266	51.606	0
P281	2024	11 Non-Header	5.274	2.206	NA	5.274	528.418	78.57	0
P281	2024	12 Non-Header	2.888	2.212	NA	2.888	354.805	92.548	0
P281	2025	1 Non-Header	3.096	2.262	NA	3.096	387.5	158.214	0
P281	2025	2 Non-Header	3.406	1.738	NA	3.406	380.251	126.273	0
P281	2025	3 Non-Header	3.042	1.64	NA	3.042	348.757	120.572	0
P281	2025	4 Non-Header	2.814	1.950	NA	2.814	367.18	86.237	0
P281	2025	5 Non-Header	6.308	1.76	NA	6.308	721.169	91.835	0
P281	2025	6 Non-Header	7.61	2.836	7.406	7.61	880.144	96.92	95.164
P281	2025	7 Non-Header	6.11	8.88	8.46	6.11	1033.677	188.8	323.387
P281	2025	8 Non-Header	7.46	3.216	7.498	7.498	966.001	151.179	305.747
P281	2025	9 Non-Header	8.57	2.914	7.784	8.57	860.241	167.223	283.265
P282	2024	10 Non-Header	NA	NA	NA	1.28	0	0	0
P282	2024	11 Non-Header	NA	NA	NA	1.4	0	0	0
P282	2024	12 Non-Header	NA	NA	NA	1.62	0	0	0
P282	2025	1 Non-Header	3.446	0.598	NA	3.446	118.126	17.005	0
P282	2025	2 Non-Header	5.162	1.018	NA	5.162	192.598	31.411	0
P282	2025	3 Non-Header	5.354	1.13	NA	5.354	285.427	57.889	0
P282	2025	4 Non-Header	20.15	8.916	NA	20.15	1007.491	87.56	0
P282	2025	5 Non-Header	17.682	11.21	NA	17.682	1571.019	129.487	0
P282	2025	6 Non-Header	17.894	12.476	17.052	17.894	1398.275	103.607	180.612
P282	2025	7 Non-Header	15.954	12.202	17.348	16.786	1076.673	108.871	414.614
P282	2025	8 Non-Header	18.626	12.814	16.42	18.626	1177.747	146.307	286.417
P282	2025	9 Non-Header	18.862	13.114	16.172	18.862	1217.728	178.428	499.018
P283	2024	10 Non-Header	2.9	2.32	3.114	3.114	361.87	138.472	43.401
P283	2024	11 Non-Header	1.624	1.624	NA	1.624	413.882	153.484	0
P283	2024	12 Non-Header	3.698	2.154	NA	3.698	427.831	160.840	0
P283	2025	1 Non-Header	3.89	2.78	NA	3.89	577.809	249.246	0
P283	2025	2 Non-Header	3.12	1.77	NA	3.12	606.128	203.908	0
P283	2025	3 Non-Header	3.262	2.164	NA	3.262	418.167	197.278	0
P283	2025	4 Non-Header	3.334	2.844	NA	3.334	393.461	120.807	0
P283	2025	5 Non-Header	3.328	3.698	NA	3.698	386.361	164.744	0
P283	2025	6 Non-Header	2.776	2.824	2.068	2.824	325.751	125.815	15.715
P283	2025	7 Non-Header	3.2	2.556	2.654	3.2	274.38	115.73	44.524
P283	2025	8 Non-Header	3.362	2.446	3.302	3.362	243.759	77.618	53.921
P283	2025	9 Non-Header	2.93	2.39	2.56	2.93	324.126	130.89	62.063
P284	2024	10 Non-Header	NA	NA	NA	15.4	0	0	0
P284	2024	11 Non-Header	NA	NA	NA	15.27	0	0	0
P284	2024	12 Non-Header	NA	NA	NA	12.97	0	0	0
P284	2025	1 Non-Header	NA	NA	NA	7.01	0	0	0
P284	2025	2 Non-Header	4.908	0.748	NA	4.908	123.153	18.133	0
P284	2025	3 Non-Header	5.96	0.77	NA	5.96	957.166	111.598	0
P284	2025	4 Non-Header	8.274	0.774	NA	8.274	1303.704	118.189	0
P284	2025	5 Non-Header	6.178	0.77	NA	6.178	1555.809	118.113	0
P284	2025	6 Non-Header	15.418	0.748	16.06	16.06	2370.089	121.691	183.469
P284	2025	7 Non-Header	16.156	0.748	16.062	16.156	2290.415	179.122	743.985
P284	2025	8 Non-Header	16.156	0.748	16.064	16.156	2416.816	176.126	776.126
P284	2025	9 Non-Header	15.62	3.96	15.622	15.622	2141.664	174.787	722.942

[illegible]

Rate Design - Rate No. 3, Small General Service - Experimental Off-Peak Demand Rider Rate Design

			Jun - Sep, M-F	
			4 Hour On Peak	
Line	Item	On-Peak Adder Calculation	3 - 7 pm MDT	Notes
1	A	Marginal Generation Cost (\$/kW-yr)	\$91.79	
2	B	On-Peak Recovery %	50.00%	
3	C	On-Peak Hours	4	
4	D	Expected On-Peak Load Factor	31.06%	
5	E	Number of On-Peak Days for the Period	87	(Include holidays)
6	P	Price for On-Peak Adder (\$/kWh)	\$ 0.21232	50% = L
Where: $P = (A * B * L) / (C * D * E)$				
7		Price for On-Peak Adder (\$/kW)	\$ 5.74	50%

Rate Design		Units	Rate	Base Revenues	
8	Target Revenue			\$941,838	
9	On-Peak Energy Adder	411,378	\$0.21232	\$ 87,344	4% TRUE
10	Off-Peak Energy Charge	2,784,465	\$0.02416	67,273	
11	Non-Summer Energy Charge	3,539,953	\$0.02416	85,525	
12	Demand Charge, Summer, On-Peak Adder	14,612	\$5.74	83,873	
13	Demand Charge, Summer, Off-Peak	32,326	\$7.76	250,850	
14	Demand Charge, Non-Summer	27,657	\$11.59	320,545	
15	Monthly Customer Charge	2,700	\$17.17	46,359	
16	Total Base Revenues			\$ 941,768	\$941,768
17	Difference from Target Revenue			\$ (70)	
18	Difference from Target Adjustment		\$0.00000		
19	DEC Energy - Other Component Unit Cost		\$0.01083		
20	On-Peak to Off-Peak Price Ratio		9.79		
21	Final Rates For Rate Schedule				
22	Customer Charge		\$17.17	per meter	
23	Demand Charge, Summer, On-Peak		\$13.50	per kW	
24	Demand Charge, Summer, Off-Peak		\$7.76	per kW	
25	Demand Charge, Non-Summer		\$11.59	per kW	
26	Energy Charge, Summer, On-Peak		\$0.23648	per kWh	
27	Energy Charge, Summer, Off-Peak		\$0.02416	per kWh	
28	Energy Charge, Non-Summer		\$0.02416	per kWh	

Rate Design - Rate No. 3, Small General - Experimental Off-Peak Demand Rider - Load Study Data

Line		June 2025	July 2025	August 2025	September 2025	Total
1	On-Peak Hours per Day	4	4	4	4	16
2	Total Hours	84	92	84	88	348
3	On-Peak Load Factor	14.39%	33.97%	40.38%	35.49%	31.06%
4	On-Peak Energy Used	156	553	581	538	1,828
5	On-Peak Maximum Class Demand	12.87	17.70	17.14	17.24	16.92
6	Annual On-Peak kWh					411,378
7	Total Summer kWh					2,771,751
8	Annual On-Peak kWh Percent of Total kWh					14.84%

N-04															542		61		11%													
Premise_ID	Year	Month	Freerider_status	KW,OFF_P	KW,SOFF_KW	SOFF_KW,DEL_KW	KWH,OFF_KWH	SOFF_KWH	DEL_KWH	DEL_KWH,OFF_KWH	SOFF_KWH,DEL_KWH	Max_KW	Eligible																			
P001	2024	10	Non-Freerider	48	35.92	56.64	56.64	4491.36	1367.56	1502	7361	0	0	56.64	1																	
P001	2024	11	Non-Freerider	36.88	20.72	NA	36.88	3724.52	1099.96	0	4824	0	0	36.88	1																	
P001	2024	12	Non-Freerider	20.08	11.68	NA	20.08	2047.04	864.92	0	2912	0	0	20.08	1																	
P001	2025	1	Non-Freerider	21.84	11.28	NA	21.84	2455	1078.6	0	3534	0	0	21.84	1																	
P001	2025	2	Non-Freerider	23.6	12.32	NA	23.6	2529.72	1292.88	0	3823	0	0	23.6	1																	
P001	2025	3	Non-Freerider	19.36	11.28	NA	19.36	2007.96	890.36	0	2898	0	0	19.36	1																	
P001	2025	4	Non-Freerider	19.2	10.32	NA	19.2	1748.68	855.4	0	2604	0	0	19.2	1																	
P001	2025	5	Non-Freerider	35.6	14.08	NA	35.6	3120.2	881.92	0	4002	0	0	35.6	1																	
P001	2025	6	Non-Freerider	58.08	32.72	58.24	58.24	5815.52	1304	743.96	7863	0	0	58.24	1																	
P001	2025	7	Non-Freerider	66.96	47.04	69.76	69.76	7632.64	2352.28	2894.52	12879	0	0	69.76	1																	
P001	2025	8	Non-Freerider	66.96	48.24	76.24	76.24	6104.12	2116.2	2639.56	10860	0	0	76.24	1																	
P001	2025	9	Non-Freerider	60	44.96	64	64	5034.52	1690.4	2435	9160	0	0	64	1																	
P002	2024	10	Non-Freerider	32.24	19.2	23.92	32.24	2914.72	861.56	118.68	3895	0	0	32.24	1																	
P002	2024	11	Non-Freerider	26.64	25.28	NA	26.64	3504.48	1049.2	0	4554	0	0	26.64	1																	
P002	2024	12	Non-Freerider	78.72	23.28	NA	78.72	6652.24	1270.44	0	7923	0	0	78.72	1																	
P002	2025	1	Non-Freerider	92.88	54.8	NA	92.88	11707.4	1604.56	0	13312	0	0	92.88	1																	
P002	2025	2	Non-Freerider	89.04	27.76	NA	89.04	4858.88	1270.64	0	6130	0	0	89.04	1																	
P002	2025	3	Non-Freerider	24.08	18.24	NA	24.08	3248.24	1179.08	0	4427	0	0	24.08	1																	
P002	2025	4	Non-Freerider	27.6	28.72	NA	28.72	3901.12	1202.92	0	5104	0	0	28.72	1																	
P002	2025	5	Non-Freerider	34	18.24	NA	34	3453.92	1024.04	0	4478	0	0	34	1																	
P002	2025	6	Non-Freerider	26.56	18.88	24	26.56	2847.12	910.04	292.08	4049	0	0	26.56	1																	
P002	2025	7	Non-Freerider	20.64	17.68	16.4	20.64	2537.6	843	402.64	3783	0	0	20.64	1																	
P002	2025	8	Non-Freerider	26.08	16.96	23.76	26.08	2640.68	867.16	445.4	3953	0	0	26.08	1																	
P002	2025	9	Non-Freerider	24.48	15.92	20.24	24.48	2474.16	870.92	420.24	3765	0	0	24.48	1																	
P003	2024	10	Non-Freerider	159	32	159	159	17509	1447.25	4378	23334	0	0	159	1																	
P003	2024	11	Non-Freerider	165	24	NA	165	22722.75	1182	0	23905	0	0	165	1																	
P003	2024	12	Non-Freerider	157.5	16.5	NA	157.5	16523	963.5	0	17487	0	0	157.5	1																	
P003	2025	1	Non-Freerider	166.5	18	NA	166.5	13296.25	1022.5	0	14319	0	0	166.5	1																	
P003	2025	2	Non-Freerider	163	23.5	NA	163	16334.25	1103.25	0	17438	0	0	163	1																	
P003	2025	3	Non-Freerider	152	13.5	NA	152	17048	873.25	0	17921	0	0	152	1																	
P003	2025	4	Non-Freerider	155.5	32.5	NA	155.5	16835.75	1085	0	17921	0	0	155.5	1																	
P003	2025	5	Non-Freerider	155	32	NA	155	16595.25	1466.5	0	18062	0	0	155	1																	
P003	2025	6	Non-Freerider	154	43	115	154	16019	1999.25	264.75	18283	0	0	154	1																	
P003	2025	7	Non-Freerider	156.5	29.5	140	156.5	14308.5	2219.5	2440.25	18968	0	0	156.5	1																	
P003	2025	8	Non-Freerider	121	32	107.5	121	13072.25	2598.5	2607.75	18279	0	0	121	1																	
P003	2025	9	Non-Freerider	125.5	26	124.5	125.5	12765.25	2319	2479.5	17564	0	0	125.5	1																	
P004	2025	1	Non-Freerider	0.1428	0.096726	NA	0.1428	11.53522	5.267808	0	23	0	0	0.1428	1																	
P004	2025	2	Non-Freerider	136.49	136.54	NA	136.54	3886.552	88.1481	0	4075	0	0	136.54	1																	
P004	2025	3	Non-Freerider	136.724	0.052	NA	136.724	4014.691	11.323	0	4026	0	0	136.724	1																	
P004	2025	4	Non-Freerider	133.52	130.134	NA	133.52	4860.544	1113.497	0	5974	0	0	133.52	1																	
P004	2025	5	Non-Freerider	135.502	133.86	NA	135.502	7162.009	128.216	0	7290	0	0	135.502	1																	
P004	2025	6	Non-Freerider	135.258	134.256	0.052	135.258	5081.679	225.916	2.584	5310	0	0	135.258	1																	
P004	2025	7	Non-Freerider	133.908	134.228	134.86	134.86	2367.527	95.839	938.908	3402	0	0	134.86	1																	
P004	2025	8	Non-Freerider	133.962	134.746	133.88	134.746	4095.518	230.293	2650.337	6976	0	0	134.746	1																	
P004	2025	9	Non-Freerider	132.984	0.052	130.184	132.984	4096.416	12.037	1355.798	5464	0	0	132.984	1																	
P004	2024	10	Non-Freerider	63.36	59.76	49.2	63.36	9246.96	2618.88	694.32	12560	0	0	63.36	1																	
P004	2024	11	Non-Freerider	55.92	43.68	NA	55.92	7691.28	2205	0	9896	0	0	55.92	1																	
P004	2024	12	Non-Freerider	42.48	46.32	NA	46.32	5890.8	2091.24	0	7982	0	0	46.32	1																	
P005	2025	1	Non-Freerider	39.6	34.56	NA	39.6	4376.76	1724.16	0	6101	0	0	39.6	1																	
P005	2025	2	Non-Freerider	53.28	48.72	NA	53.28	6819.8	2201.04	0	9021	0	0	53.28	1																	
P005	2025	3	Non-Freerider	38.16	32.4	NA	38.16	5125.92	1627.92	0	6754	0	0	38.16	1																	
P005	2025	4	Non-Freerider	54.72	40.32	NA	54.72	5996.76	1749.72	0	7746	0	0	54.72	1																	
P005	2025	5	Non-Freerider	56.4	34.56	NA	56.4	7240.92	1704.6	0	8946	0	0	56.4	1																	
P005	2025	6	Non-Freerider	65.28	51.6	57.6	65.28	7714.2	1987.92	646.8	10349	0	0	65.28	1																	
P005	2025	7	Non-Freerider	70.32	54.48	59.28	70.32	8030.64	2291.28	1522.92	11845	0	0	70.32	1																	
P005	2025	8	Non-Freerider	72.48	58.8	56.64	72.48	8752.44	2362.32	1623.36	12738	0	0	72.48	1																	
P005	2025	9	Non-Freerider	69.6	57.6	54.48	69.6	8925.84	2506.56	1508.16	12941	0	0	69.6	1																	
P005	2024	10	Freerider (Daily)	141.102	7.386	138.842	141.102	7456.18	1511.51	232.006	9200	0	0	141.102	1																	
P005	2024	11	Freerider (Daily)	140.968	7.43	NA	140.968	11035.82	1472.203	0	12508	0	0	140.968	1																	
P005	2024	12	Freerider (Daily)	140.35	7.47	NA	140.35	3417.852	1480.16	0	4898	0	0	140.35	1																	
P006	2025	1	Freerider (Daily)	7.41	7.434	NA	7.434	1591.47	1575.538	0	3167	0	0	7.434	1																	
P006	2025	2	Freerider (Daily)	139.486	6.796	NA	139.486	6753.328	1460.133	0	8213	0	0	139.486	1																	
P006	2025	3	Freerider (Daily)	141.16	8.022	NA	141.16	5860.99	1283.649	0	7145	0	0	141.16	1																	
P006	2025	4	Freerider (Daily)	142.458	8.022	NA	142.458	7814.839	1615.185	0	9430	0	0	142.458	1																	
P006	2025	5	Freerider (Daily)	140.064	7.956	NA	140.064	7315.834	1436.8	0	8753	0	0	140.064	1																	
P006	2025	6	Freerider (Daily)	140.548	7.968	0.108	140.548	7213.186	1526.723	6.273	8746	0	0	140.548	1																	
P006	2025	7	Freerider (Daily)	141.546	7.986	73.114	141.546	7504.228	1556.71	45.679	8909	0	0	141.546	1																	
P006	2025	8	Freerider (Daily)	141.942	7.984	131																										

PO08	2025	6 Non-Freerider	270.96	268.32	273.84	273.84	32893.2	11784.6	2190.48	46868	0	0	0	273.84	AMENDED FILING
P008	2025	7 Non-Freerider	284.16	255.12	230.88	284.16	19670.4	8922.48	3173.64	31767	0	0	0	284.16	1
P008	2025	8 Non-Freerider	258.96	274.8	231.6	274.8	23624.16	9648	3068.52	36341	0	0	0	274.8	1
P008	2025	9 Non-Freerider	269.28	271.2	88.08	271.2	21800.16	10126.2	2339.04	34265	0	0	0	271.2	1
P008	2025	3 Non-Freerider	19.242	15.168	NA	19.242	400.727	146.536	0	1384	0	0	0	19.242	1
P008	2025	4 Non-Freerider	22.52	14.172	NA	22.52	1510.67	531.172	0	2042	0	0	0	22.52	1
P008	2025	5 Non-Freerider	26.642	24.106	NA	26.642	1930.844	799.311	0	2730	0	0	0	26.642	1
P009	2025	6 Non-Freerider	29.622	25.634	25.884	29.622	2112.78	849.821	274.993	3238	0	0	0	29.622	1
P009	2025	7 Non-Freerider	33.62	28.812	24.264	33.62	2176.861	969.863	340.251	3487	0	0	0	33.62	1
P009	2025	8 Non-Freerider	30.822	19.818	26.01	30.822	1777.851	698.294	292.342	2768	0	0	0	30.822	1
P009	2025	9 Non-Freerider	30.43	27.598	17.53	30.43	1672.709	634.869	496.552	2804	0	0	0	30.43	1
P009	2024	10 Non-Freerider	154.4	118.88	151.36	154.4	21255.28	3228.96	2574.64	27098	0	0	0	154.4	1
P009	2024	11 Non-Freerider	141.28	113.28	NA	141.28	23339.12	3458	0	26797	0	0	0	141.28	1
P009	2024	12 Non-Freerider	115.36	93.76	NA	115.36	15623.6	2918.48	0	18542	0	0	0	115.36	1
P009	2025	1 Non-Freerider	132.8	113.12	NA	132.8	18409.92	3550.08	0	21960	0	0	0	132.8	1
P009	2025	2 Non-Freerider	137.12	119.68	NA	137.12	19728.88	3683.04	0	23412	0	0	0	137.12	1
P009	2025	3 Non-Freerider	128.32	117.76	NA	128.32	19741.6	3513.84	0	23255	0	0	0	128.32	1
P009	2025	4 Non-Freerider	128	126.56	NA	128	19969.68	3657.52	0	23357	0	0	0	128	1
P009	2025	5 Non-Freerider	133.6	114.72	NA	133.6	21295.16	3918.6	0	25066	0	0	0	133.6	1
P010	2025	6 Non-Freerider	171.04	107.52	153.44	171.04	20884.8	3446.08	1701.36	26032	0	0	0	171.04	1
P010	2025	7 Non-Freerider	158.72	165.6	148.64	155.6	21048.64	4612.08	4292.8	29954	0	0	0	165.6	1
P010	2025	8 Non-Freerider	155.36	147.36	143.36	155.36	22016.88	4324.48	4373.68	30715	0	0	0	155.36	1
P010	2025	9 Non-Freerider	158.4	136.8	150.56	158.4	20884.96	4175.12	4074.88	29135	0	0	0	158.4	1
P010	2024	10 Non-Freerider	80.24	32.4	86.08	86.08	8554.76	2667.04	1854.8	13077	0	0	0	86.08	1
P010	2024	11 Non-Freerider	53.44	15.68	NA	53.44	4965.4	1565.4	0	6129	0	0	0	53.44	1
P010	2024	12 Non-Freerider	35.52	16.88	NA	35.52	3491.32	1286.76	0	47958	0	0	0	35.52	1
P010	2025	1 Non-Freerider	32.8	17.12	NA	32.8	4410.2	1727.6	0	6138	0	0	0	32.8	1
P010	2025	2 Non-Freerider	38.4	18	NA	38.4	4213.44	1608.84	0	5822	0	0	0	38.4	1
P010	2025	3 Non-Freerider	39.2	23.92	NA	39.2	3600.52	1229.92	0	4830	0	0	0	39.2	1
P010	2025	4 Non-Freerider	43.36	17.12	NA	43.36	3552.6	1320.72	0	4873	0	0	0	43.36	1
P010	2025	5 Non-Freerider	45.36	18.32	NA	45.36	4214.16	1409.24	0	5623	0	0	0	45.36	1
P011	2025	6 Non-Freerider	68.48	32.56	52.24	68.48	8368.8	2477.72	981.32	11826	0	0	0	68.48	1
P011	2025	7 Non-Freerider	86.72	43.84	72.44	86.72	13396.84	4154.4	4400.48	21742	0	0	0	86.72	1
P011	2025	8 Non-Freerider	84.4	45.04	83.44	84.4	13373.08	4155.24	4322.88	21851	0	0	0	84.4	1
P011	2025	9 Non-Freerider	79.92	41.44	94.88	94.88	10571	3447.8	4230.72	18250	0	0	0	94.88	1
P011	2024	10 Freerider (Daily)	592	547.6	512.6	592	103520.9	22055.9	7910.5	133487	0	0	0	592	1
P011	2024	11 Freerider (Daily)	554.6	517.2	NA	554.6	72896.2	11098	0	83994	0	0	0	554.6	1
P011	2024	12 Freerider (Daily)	480	408.8	NA	480	45463.7	6576.4	0	52040	0	0	0	480	1
P011	2025	1 Freerider (Daily)	443.6	375.2	NA	443.6	43926	7084.3	0	51010	0	0	0	443.6	1
P011	2025	2 Freerider (Daily)	416.8	344.2	NA	416.8	50440	7274	0	57714	0	0	0	416.8	1
P011	2025	3 Freerider (Daily)	420.4	315.6	NA	420.4	46373.2	7354.7	0	53738	0	0	0	420.4	1
P011	2025	4 Freerider (Daily)	407	268.8	NA	407	44882.3	7947.3	0	52530	0	0	0	407	1
P011	2025	5 Freerider (Daily)	397.4	282.2	NA	397.4	38168.7	6918.1	0	45087	0	0	0	397.4	1
P012	2025	6 Freerider (Daily)	348.6	259.2	211	348.6	34266.1	7036.6	2802.9	44106	0	0	0	348.6	1
P012	2025	7 Freerider (Daily)	318	299.4	227.4	318	31859.5	7264.3	4922.7	44047	0	0	0	318	1
P012	2025	8 Freerider (Daily)	474.4	361.4	246.4	474.4	39413.6	8756	5480.4	53650	0	0	0	474.4	1
P012	2025	9 Freerider (Daily)	582.6	581	515.8	582.6	70328.4	15467.3	13906.1	99702	0	0	0	582.6	1
P012	2025	6 Freerider (Daily)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	1
P012	2025	7 Freerider (Daily)	36.72	13.68	1.68	36.72	1600.8	639.6	66.36	2307	0	0	0	36.72	1
P012	2025	8 Freerider (Daily)	60.24	13.68	1.2	60.24	1827.6	724.8	62.8294	2615	0	0	0	60.24	1
P012	2025	9 Freerider (Daily)	61.2	60.72	52.32	61.2	3161.28	981	209.88	4352	0	0	0	61.2	1
P012	2024	10 Non-Freerider	45.92	27.68	51.52	51.52	5794.44	1584.72	1083.88	8463	0	0	0	51.52	1
P012	2024	11 Non-Freerider	43.28	18.72	NA	43.28	5651.76	1149.04	0	6801	0	0	0	43.28	1
P012	2024	12 Non-Freerider	26.24	16.4	NA	26.24	3247.8	1135.48	0	4383	0	0	0	26.24	1
P012	2025	1 Non-Freerider	19.94	19.28	NA	19.94	1927.56	1338.28	0	4068	0	0	0	19.28	1
P013	2025	2 Non-Freerider	23.6	20.16	NA	23.6	4291.4	1958.48	0	6250	0	0	0	23.6	1
P013	2025	3 Non-Freerider	22.8	17.84	NA	22.8	3237.32	1246.68	0	4484	0	0	0	22.8	1
P013	2025	4 Non-Freerider	30.64	18.08	NA	30.64	3387.64	1165.72	0	4553	0	0	0	30.64	1
P013	2025	5 Non-Freerider	38	18.16	NA	38	4560.52	1027.44	0	5588	0	0	0	38	1
P013	2025	6 Non-Freerider	32.64	15.76	16.24	32.64	3238.4	939.24	173.64	4351	0	0	0	32.64	1
P013	2025	7 Non-Freerider	56.88	31.12	46.64	56.88	5654.76	1587.32	1508.04	8750	0	0	0	56.88	1
P013	2025	8 Non-Freerider	47.2	30.24	46.4	47.2	5782.08	1898.6	1381.88	9045	0	0	0	47.2	1
P013	2025	9 Non-Freerider	48.24	27.44	47.6	48.24	6302.52	1902.52	1584.96	9790	0	0	0	48.24	1
P013	2024	10 Non-Freerider	143.28	122.88	95.28	143.28	16818.6	7440.48	2275.08	26534	0	0	0	143.28	1
P013	2024	11 Non-Freerider	109.2	116.88	NA	116.88	14372.76	4966.8	0	19340	0	0	0	116.88	1
P013	2024	12 Non-Freerider	108.24	112.08	NA	112.08	13335.84	4998	0	18334	0	0	0	112.08	1
P013	2025	1 Non-Freerider	119.28	100.8	NA	119.28	14055.84	5287.56	0	19343	0	0	0	119.28	1
P014	2025	2 Non-Freerider	149.28	92.88	NA	149.28	18418.8	5525.88	0	23945	0	0	0	149.28	1
P014	2025	3 Non-Freerider	139.2	112.8	NA	139.2	14690.4	4734.84	0	19425	0	0	0	139.2	1
P014	2025	4 Non-Freerider	110.64	110.4	NA	110.64	15329.28	5438.04	0	20767	0	0	0	110.64	1
P014	2025	5 Non-Freerider	107.28	111.12	NA	111.12	15218.88	5503.56	0	20722	0	0	0	111.12	1
P014	2025	6 Non-Freerider	140.88	144.24	61.2	144.24	16167.36	6957	847.92	23972	0	0	0	144.24	1
P014	2025	7 Non-Freerider	127.92	107.04	79.92	127.92	18548.88	7932.48	3604.2	30086	0	0	0	127.92	1
P014	2025	8 Non-Freerider	109.68	150	94.32	150	17026.44	7294.68	3816.6	28138	0	0	0	150	1
P014	2025	9 Non-Freerider	136.32	105.12	96.96	136.32	17148.12	7083.6	4640.52	28872	0	0	0	136.32	1
P014	2024	10 Non-Freerider	46	13.6	50.8	46	53.6	3221.8	450.8	959	0	0	0	50.8	1
P014	2024	11 Non-Freerider	38.8	11.6	NA	38.8	4621.8	531.6	0	5153	0	0	0	38.8	1
P014	2024	12 Non-Freerider	16.4	12.4	NA	16.4	2902.2	440.6	0	3343	0	0	0	16.4	1
P014	2025	1 Non-Freerider	18	14	NA	18	3614	837.4	0	4451	0	0	0	18	1
P015	2025	2 Non-Freerider	18.8	12	NA	18.8	3729.2	658.6	0	4388	0	0	0	18.8	1
P015	2025	3 Non-Freerider	17.6	16.8	NA	17.6	3248.6	604.4	0	3853	0	0	0	17.6	1
P015	2025	4 Non-Freerider	18	7.2	NA	18	3225.2	500.2	0	3725	0	0	0	18	1
P015	2025	5 Non-Freerider	20.8	11.6	NA	20.8	3218.6	622.2	0	3841	0	0	0	20.8	1
P015	2025	6 Non-Freerider	48.4	11.6	17.6	48.4	3953	544.8	27.2	4505	0	0	0	48.4	1
P015	2025	7 Non-Freerider	56	28.8	5										

P016	ASO ELECTRIC COMPANY	3 Non-Freerider	80.72	75.12	NA	80.72	10834.64	3701.64	0	14536	0	0	0	0	80.72	AMENDED FILING
P016	2025	4 Non-Freerider	78.64	72.4	NA	78.64	11243.24	3929.88	0	15173	0	0	0	0	78.64	1
P016	2025	5 Non-Freerider	75.28	58.56	NA	75.28	11568.88	3437.64	0	15007	0	0	0	0	75.28	1
P016	2025	6 Non-Freerider	103.92	67.6	45.6	103.92	12826.64	3574.52	109.36	16511	0	0	0	0	103.92	1
P016	2025	7 Non-Freerider	101.12	68.4	65.2	101.12	12926.56	4350.24	2693.48	19879	0	0	0	0	101.12	1
P016	2025	8 Non-Freerider	84.24	73.6	62.24	84.24	14189.32	4851.2	2925.2	21966	0	0	0	0	84.24	1
P017	2025	9 Non-Freerider	80.96	70.96	62.96	80.96	12860.04	4308.08	3026.48	20195	0	0	0	0	80.96	1
P017	2024	10 Non-Freerider	71.2	70.16	69.12	71.2	10968.88	5089.64	2010.36	18069	0	0	0	0	71.2	1
P017	2024	11 Non-Freerider	66.64	59.68	NA	66.64	6528.84	2728.24	0	9257	0	0	0	0	66.64	1
P017	2024	12 Non-Freerider	63.92	62.96	NA	63.92	4166.08	2255.64	0	6422	0	0	0	0	63.92	1
P017	2025	1 Non-Freerider	61.36	60.96	NA	61.36	4075.04	2485.8	0	6561	0	0	0	0	61.36	1
P017	2025	2 Non-Freerider	52.72	50.56	NA	52.72	3399	1736.44	0	5125	0	0	0	0	52.72	1
P017	2025	3 Non-Freerider	60.64	42.72	NA	60.64	3913.6	2052.32	0	5966	0	0	0	0	60.64	1
P017	2025	4 Non-Freerider	72.48	73.04	NA	73.04	4695.44	2489.88	0	7185	0	0	0	0	73.04	1
P017	2025	5 Non-Freerider	64.88	65.6	NA	65.6	6256.96	2927.72	0	9185	0	0	0	0	65.6	1
P017	2025	6 Non-Freerider	71.04	71.04	65.76	71.04	11896	4796.48	291.56	16984	0	0	0	0	71.04	1
P017	2025	7 Non-Freerider	88.88	78.16	78.8	88.88	14735.68	7318.72	2863.08	24917	0	0	0	0	88.88	1
P017	2025	8 Non-Freerider	79.68	78.32	74.48	79.68	15061.84	8004.2	3578.16	26644	0	0	0	0	79.68	1
P018	2025	9 Non-Freerider	75.84	75.36	74.08	75.84	14947.4	8070	3313.65	25152	0	0	0	0	75.84	1
P018	2024	10 Non-Freerider	38.08	14.64	28.48	38.08	3024.52	1041.32	205.08	4271	0	0	0	0	38.08	1
P018	2024	11 Non-Freerider	59.44	20.48	NA	59.44	3398.32	1082.4	0	4481	0	0	0	0	59.44	1
P018	2024	12 Non-Freerider	48.88	22.48	NA	48.88	3474.48	1213.32	0	4688	0	0	0	0	48.88	1
P018	2025	1 Non-Freerider	52.16	23.36	NA	52.16	3586.6	1252.48	0	4839	0	0	0	0	52.16	1
P018	2025	2 Non-Freerider	78.24	27.92	NA	78.24	5242.8	1229.12	0	6472	0	0	0	0	78.24	1
P018	2025	3 Non-Freerider	53.28	35.76	NA	53.28	5533.24	1280.2	0	6813	0	0	0	0	53.28	1
P018	2025	4 Non-Freerider	56.48	29.28	NA	56.48	6885.84	1376.48	0	7185	0	0	0	0	56.48	1
P018	2025	5 Non-Freerider	56.64	34.72	NA	56.64	5954.72	1096.92	0	7052	0	0	0	0	56.64	1
P018	2025	6 Non-Freerider	58.48	22.08	52.88	58.48	4982.72	1153.96	698.52	6835	0	0	0	0	58.48	1
P018	2025	7 Non-Freerider	125.52	93.92	123.04	125.52	30405.8	16819.64	6387.96	53613	0	0	0	0	125.52	1
P018	2025	8 Non-Freerider	116.96	102.32	114.64	116.96	28824.76	17093.08	6390.96	52309	0	0	0	0	116.96	1
P019	2025	9 Non-Freerider	58.56	54.32	40	58.56	3421.76	1516.24	718.36	5656	0	0	0	0	58.56	1
P019	2024	10 Non-Freerider	21.688	7.558	21.888	21.888	3439.234	585.791	711.036	4736	0	0	0	0	21.888	1
P019	2024	11 Non-Freerider	20.298	21.322	NA	21.322	2830.191	686.983	0	3517	0	0	0	0	21.322	1
P019	2024	12 Non-Freerider	32.744	35.42	NA	35.42	1543.161	953.189	0	744	0	0	0	0	35.42	1
P019	2025	1 Non-Freerider	32.388	32.632	NA	32.632	2195.96	1494.466	0	3690	0	0	0	0	32.632	1
P019	2025	2 Non-Freerider	31.046	34.968	NA	34.968	3083.45	2695.708	0	5779	0	0	0	0	34.968	1
P019	2025	3 Non-Freerider	25.656	29.696	NA	29.696	1782.247	1010.317	0	2793	0	0	0	0	29.696	1
P019	2025	4 Non-Freerider	27.596	35.81	NA	35.81	1891.621	851.895	0	2744	0	0	0	0	35.81	1
P019	2025	5 Non-Freerider	18.768	9.258	NA	18.768	2557.819	409.447	0	2967	0	0	0	0	18.768	1
P019	2025	6 Non-Freerider	22.888	9.23	21.188	22.888	4167.493	538.03	319.06	5123	0	0	0	0	22.888	1
P019	2025	7 Non-Freerider	23.854	8.396	21.702	23.854	4520.267	917.384	1279.859	6718	0	0	0	0	23.854	1
P019	2025	8 Non-Freerider	26.504	10.08	24.82	26.504	5193.242	1072.25	1420.355	7686	0	0	0	0	26.504	1
P020	2025	9 Non-Freerider	23.582	12.202	26.146	26.146	4259.963	1114.838	1271.829	6647	0	0	0	0	26.146	1
P020	2024	10 Non-Freerider	65.642	65.408	66.032	66.032	11524.92	1702.229	1312.891	14540	0	0	0	0	66.032	1
P020	2024	11 Non-Freerider	56.884	56.504	NA	56.884	11313.6	1517.162	0	12831	0	0	0	0	56.884	1
P020	2024	12 Non-Freerider	61.506	60.726	NA	61.506	14883.75	3310.94	0	18195	0	0	0	0	61.506	1
P020	2025	1 Non-Freerider	69.194	65.114	NA	69.194	12846.37	2448.847	0	15295	0	0	0	0	69.194	1
P020	2025	2 Non-Freerider	59.464	55.21	NA	59.464	12022.15	1436.511	0	13461	0	0	0	0	59.464	1
P020	2025	3 Non-Freerider	67.658	57.748	NA	67.658	8561.088	1042.472	0	9604	0	0	0	0	67.658	1
P020	2025	4 Non-Freerider	67.146	62.658	NA	67.146	10744.29	1839.412	0	12584	0	0	0	0	67.146	1
P020	2025	5 Non-Freerider	61.412	60.762	NA	61.412	15860.9	2900.95	0	18762	0	0	0	0	61.412	1
P020	2025	6 Non-Freerider	77.446	67.568	70.38	77.446	12181.45	626.678	1672.475	14481	0	0	0	0	77.446	1
P020	2025	7 Non-Freerider	73.94	64.648	71.192	73.94	9639.395	522.623	3046.169	13208	0	0	0	0	73.94	1
P020	2025	8 Non-Freerider	74.622	72.542	72.486	74.622	8563.437	618.007	3048.209	12230	0	0	0	0	74.622	1
P021	2025	9 Non-Freerider	74.788	72.832	71.704	74.788	9265.832	936.903	595	13484	0	0	0	0	74.788	1
P021	2024	10 Non-Freerider	146.56	86.88	148.16	148.16	12622	3119.6	3820.24	19562	0	0	0	0	148.16	1
P021	2024	11 Non-Freerider	146.24	76.16	NA	146.24	14962.24	3251.2	0	18213	0	0	0	0	146.24	1
P021	2024	12 Non-Freerider	139.04	123.84	NA	139.04	11402.08	2706.96	0	14109	0	0	0	0	139.04	1
P021	2025	1 Non-Freerider	128.8	107.04	NA	128.8	11338.4	2808.72	0	14147	0	0	0	0	128.8	1
P021	2025	2 Non-Freerider	130.56	96.48	NA	130.56	12671.36	3270.4	0	15942	0	0	0	0	130.56	1
P021	2025	3 Non-Freerider	131.52	100	NA	131.52	16086	3845.76	0	19932	0	0	0	0	131.52	1
P021	2025	4 Non-Freerider	140.64	142.56	NA	142.56	14456.08	3089.6	0	17546	0	0	0	0	142.56	1
P021	2025	5 Non-Freerider	136.32	76.56	NA	136.32	15630.4	3098.64	0	18729	0	0	0	0	136.32	1
P021	2025	6 Non-Freerider	137.44	108.96	112.8	137.44	17913.36	4296.8	2006.48	24217	0	0	0	0	137.44	1
P021	2025	7 Non-Freerider	146.08	115.84	150.08	150.08	17608.56	5005.84	5110.4	27725	0	0	0	0	150.08	1
P021	2025	8 Non-Freerider	131.04	84	140.32	140.32	16694.96	4343.04	5372.56	26411	0	0	0	0	140.32	1
P022	2025	9 Non-Freerider	135.2	125.44	160.48	160.48	16296.56	4372.48	4963.04	25632	0	0	0	0	160.48	1
P022	2024	10 Non-Freerider	7.92	5.2	8	8	1565.12	717.96	119.6	2403	0	0	0	0	8	1
P022	2024	11 Non-Freerider	6.4	6.56	NA	6.56	1535.756	821.2849	0	2357	0	0	0	0	6.56	1
P022	2024	12 Non-Freerider	6.48	7.52	NA	7.52	1589.6	916	0	2506	0	0	0	0	7.52	1
P022	2025	1 Non-Freerider	7.2	5.36	NA	7.2	1429.16	822.6	0	2252	0	0	0	0	7.2	1
P022	2025	2 Non-Freerider	7.28	4.88	NA	7.28	1193.12	701.64	0	1895	0	0	0	0	7.28	1
P022	2025	3 Non-Freerider	194.48	5.28	NA	194.48	3254.96	642.88	0	3898	0	0	0	0	194.48	1
P022	2025	4 Non-Freerider	194.64	7.36	NA	194.64	6469.64	779.68	0	7249	0	0	0	0	194.64	1
P022	2025	5 Non-Freerider	198.48	4.88	NA	198.48	3384.76	737.44	0	4122	0	0	0	0	198.48	1
P022	2025	6 Non-Freerider	10.72	5.2	11.2	11.2	2388.72	793.16	436.44	3614	0	0	0	0	10.72	1
P022	2025	7 Non-Freerider	10.72	5.28	11.52	11.52	1799.16	720.48	534.24	3054	0	0	0	0	11.52	1
P022	2025	8 Non-Freerider	151.28	57.12	18.32	151.28	3449.32	817.76	610.96	4878	0	0	0	0	151.28	1
P023	2025	9 Non-Freerider	11.28	5.28	10.48	11.28	1803	830.08	522.72	3156	0	0	0	0	11.28	1
P023	2024	10 Non-Freerider	58.96	26.16	45.52	58.96	6067.8	1307.32								

P02	2025	2	Non-Freerider	13.6	9.2	NA	13.6	1536.24	721.6	0	2258	0	0	0	13.6	AMENDED FILING
P024	2025	3	Non-Freerider	7.2	5.2	NA	7.2	1290.8	575.36	0	1866	0	0	0	7.2	1
P024	2025	4	Non-Freerider	7.6	2.72	NA	7.6	1038	445.72	0	1484	0	0	0	7.6	1
P024	2025	5	Non-Freerider	8.08	3.6	NA	8.08	1297.72	412.92	0	1711	0	0	0	8.08	1
P024	2025	6	Non-Freerider	13.6	6.08	9.04	13.6	2040.4	452.84	21.32	3758	0	0	0	13.6	1
P025	2025	7	Non-Freerider	16.48	8.48	15.92	16.48	2590.04	494.92	0	738.88	3824	0	0	16.48	1
P025	2025	8	Non-Freerider	16	9.2	16.72	16.72	2964.44	583.76	776.2	4324	0	0	0	16.72	1
P025	2025	9	Non-Freerider	16.96	7.6	16.56	16.96	2567.2	552.28	770.04	3890	0	0	0	16.96	1
P025	2024	10	Non-Freerider	72.96	41.6	26	72.96	4536.92	1297.12	226.28	6060	0	0	0	72.96	1
P025	2024	11	Non-Freerider	55.36	26.4	NA	55.36	3218.6	1083.12	0	4302	0	0	0	55.36	1
P025	2024	12	Non-Freerider	26.96	13.44	NA	26.96	2496.16	902.56	0	3399	0	0	0	26.96	1
P025	2025	1	Non-Freerider	27.76	14.08	NA	27.76	2701.32	1056.52	0	3758	0	0	0	27.76	1
P025	2025	2	Non-Freerider	28.8	15.6	NA	28.8	2580.48	1057.44	0	3638	0	0	0	28.8	1
P025	2025	3	Non-Freerider	27.2	14.24	NA	27.2	2465.92	878.88	0	3345	0	0	0	27.2	1
P025	2025	4	Non-Freerider	53.92	8.56	NA	53.92	3331.44	1065.8	0	4397	0	0	0	53.92	1
P025	2025	5	Non-Freerider	47.28	23.52	NA	47.28	4433.6	1467.4	0	5901	0	0	0	47.28	1
P025	2025	6	Non-Freerider	80.88	44.4	55.84	80.88	4755.28	1206.88	653.68	6616	0	0	0	80.88	1
P026	2025	7	Non-Freerider	86.08	53.76	67.52	86.08	6232.4	1782.08	1324.12	9339	0	0	0	86.08	1
P026	2025	8	Non-Freerider	83.6	50.32	42.4	83.6	6260.72	2053.6	1027.52	9342	0	0	0	83.6	1
P026	2025	9	Non-Freerider	78	46.32	82.88	82.88	5112.92	1952.24	1008.24	8073	0	0	0	82.88	1
P026	2024	10	Freerider (Daily)	73.76	70.24	34.48	73.76	7408.36	3861.48	1599.72	12870	0	0	0	73.76	1
P026	2024	11	Freerider (Daily)	65.84	66.32	NA	66.32	6539.52	3347.72	0	9887	0	0	0	66.32	1
P026	2024	12	Freerider (Daily)	58.16	61.36	NA	61.36	4826.8	2666.6	0	7493	0	0	0	61.36	1
P026	2025	1	Freerider (Daily)	65.04	61.04	NA	65.04	4056	2272.68	0	6329	0	0	0	65.04	1
P026	2025	2	Freerider (Daily)	57.28	63.92	NA	63.92	5769.1	3231.2	0	9000	0	0	0	63.92	1
P026	2025	3	Freerider (Daily)	38.8	63.2	NA	63.2	4399.44	2736.76	0	8334	0	0	0	63.2	1
P026	2025	4	Freerider (Daily)	62.96	59.2	NA	62.96	5595.04	3048.92	0	8644	0	0	0	62.96	1
P026	2025	5	Freerider (Daily)	66.4	64.08	NA	66.4	6435.68	3122.36	0	9558	0	0	0	66.4	1
P026	2025	6	Freerider (Daily)	67.76	69.76	15.92	69.76	7309.84	3383.84	99.4	10793	0	0	0	69.76	1
P027	2025	7	Freerider (Daily)	74.24	75.36	26.88	75.36	5739.24	3316.2	1053.44	10109	0	0	0	75.36	1
P027	2025	8	Freerider (Daily)	72	72.08	22.32	72.08	6553.76	3693.84	1127.88	11375	0	0	0	72.08	1
P027	2025	9	Freerider (Daily)	79.92	68.08	22.88	79.92	6711.84	4079.28	1207.76	11999	0	0	0	79.92	1
P027	2024	10	Non-Freerider	104.04	93.12	104.32	104.32	13867.24	1568.12	990.68	16426	0	0	0	104.32	1
P027	2024	11	Non-Freerider	89.6	108.96	NA	108.96	13311.48	0	15434	0	0	0	0	108.96	1
P027	2024	12	Non-Freerider	105.92	107.52	NA	107.52	9291.6	2116.64	0	11408	0	0	0	107.52	1
P027	2025	1	Non-Freerider	89.6	93.76	NA	93.76	5166.6	1335.04	0	6502	0	0	0	93.76	1
P027	2025	2	Non-Freerider	95.12	89.84	NA	95.12	7553.96	1745.64	0	9300	0	0	0	95.12	1
P027	2025	3	Non-Freerider	86.88	89.92	NA	89.92	7826.8	1536.56	0	9363	0	0	0	89.92	1
P027	2025	4	Non-Freerider	83.04	60.96	NA	83.04	8918.36	480.36	0	9399	0	0	0	83.04	1
P027	2025	5	Non-Freerider	87.6	50.08	NA	87.6	8824.64	308.12	0	9334	0	0	0	87.6	1
P027	2025	6	Non-Freerider	76.08	68	60.32	76.08	5906.48	640.52	472.48	7969	0	0	0	76.08	1
P028	2025	7	Non-Freerider	80.4	85.36	64.4	85.36	7430.72	1225.88	947.48	9604	0	0	0	85.36	1
P028	2025	8	Non-Freerider	85.6	62.48	69.84	85.6	7230.4	1036.2	986.2	9253	0	0	0	85.6	1
P028	2025	9	Non-Freerider	82.64	89.12	68.64	89.12	6777.44	1426.44	640.68	8845	0	0	0	89.12	1
P028	2024	10	Non-Freerider	47.44	1.92	39.04	47.44	4285.76	281	977.48	5544	0	0	0	47.44	1
P028	2024	11	Non-Freerider	34.8	1.92	NA	34.8	4091.36	273.76	0	4365	0	0	0	34.8	1
P028	2024	12	Non-Freerider	29.82	2.8	NA	29.82	2828.2	300.64	0	5129	0	0	0	29.82	1
P028	2025	1	Non-Freerider	37.04	1.28	NA	37.04	2658.28	295.32	0	2951	0	0	0	37.04	1
P028	2025	2	Non-Freerider	38.32	2.24	NA	38.32	4071.24	283.96	0	4355	0	0	0	38.32	1
P028	2025	3	Non-Freerider	40.8	1.36	NA	40.8	5071.6	250.64	0	5322	0	0	0	40.8	1
P028	2025	4	Non-Freerider	50.56	1.52	NA	50.56	6124.68	279.76	0	6404	0	0	0	50.56	1
P028	2025	5	Non-Freerider	67.44	1.36	NA	67.44	7924.4	300.84	0	8225	0	0	0	67.44	1
P028	2025	6	Non-Freerider	57.36	10.48	58.88	58.88	6569.32	351.72	970.96	7892	0	0	0	58.88	1
P029	2025	7	Non-Freerider	53.92	2	52.32	53.92	5061.2	305.72	2625.92	7993	0	0	0	53.92	1
P029	2025	8	Non-Freerider	47.44	1.44	41.28	47.44	4732.28	281.8	2495.68	5128	0	0	0	47.44	1
P029	2025	9	Non-Freerider	50.8	1.36	46.88	50.8	4292.88	281.28	2082.16	6656	0	0	0	50.8	1
P029	2024	10	Non-Freerider	44.16	32.72	43.28	44.16	5645.52	1675.04	1166.36	8487	0	0	0	44.16	1
P029	2024	11	Non-Freerider	37.28	19.04	NA	37.28	5547.12	1413.96	0	6961	0	0	0	37.28	1
P029	2024	12	Non-Freerider	27.84	12.8	NA	27.84	3611.8	1230.24	0	4842	0	0	0	27.84	1
P029	2025	1	Non-Freerider	18.96	16.8	NA	18.96	3529.8	1671.76	0	5202	0	0	0	18.96	1
P029	2025	2	Non-Freerider	26.24	16.8	NA	26.24	4400.04	1824.04	0	6224	0	0	0	26.24	1
P029	2025	3	Non-Freerider	29.52	13.92	NA	29.52	4767.72	1665	0	6433	0	0	0	29.52	1
P029	2025	4	Non-Freerider	32.96	14.72	NA	32.96	4694.2	1618.84	0	6313	0	0	0	32.96	1
P029	2025	5	Non-Freerider	34.96	14.96	NA	34.96	5790.2	1347.2	0	7137	0	0	0	34.96	1
P029	2025	6	Non-Freerider	29.92	16.32	19.92	29.92	4243.2	1280.16	185.32	5709	0	0	0	29.92	1
P030	2025	7	Non-Freerider	48.96	36.32	43.84	48.96	5581.44	1780.64	1473.2	8835	0	0	0	48.96	1
P030	2025	8	Non-Freerider	44	38.56	44.88	44.88	5614.64	1890.36	1441.32	8946	0	0	0	44.88	1
P030	2025	9	Non-Freerider	46.72	32.88	45.52	46.72	6211.64	1973.12	1591.24	9776	0	0	0	46.72	1
P030	2024	10	Non-Freerider	62.6	23.2	63.8	63.8	5168.1	1677.2	423	7268	0	0	0	63.8	1
P030	2024	11	Non-Freerider	40.8	10.6	NA	40.8	3717.5	1343	0	5061	0	0	0	40.8	1
P030	2024	12	Non-Freerider	36.8	13.4	NA	36.8	4134.9	1530.7	0	5666	0	0	0	36.8	1
P030	2025	1	Non-Freerider	30.6	15.6	NA	30.6	4552.6	1930.7	0	6483	0	0	0	30.6	1
P030	2025	2	Non-Freerider	29	11.6	NA	29	3851.9	1525	0	5377	0	0	0	29	1
P030	2025	3	Non-Freerider	29.8	11	NA	29.8	3409.5	1293.8	0	4703	0	0	0	29.8	1
P030	2025	4	Non-Freerider	36.4	10.4	NA	36.4	3704.8	1453.2	0	5158	0	0	0	36.4	1
P030	2025	5	Non-Freerider	50.6	11.2	NA	50.6	4890.4	1306.1	0	5390	0	0	0	50.6	1
P030	2025	6	Non-Freerider	72.6	42.6	76.8	76.8	6516	2105.3	1614.8	10236	0	0	0	76.8	1
P031	2025	7	Non-Freerider	70.6	29.2	82	82	5633.8	1945.7	1753.1	9333	0	0	0	82	1
P031	2025	8	Non-Freerider	69.4	34.4	78.4	78.4	5870.1	1809.7	1969.1	9649	0	0	0	78.4	1
P031	2025	9	Non-Freerider	65.2	27	68.4	68.4	5396.1	1847.5	1562.4	8806	0	0	0	68.4	1
P031	2024	10	Non-Freerider	165.6	107.76	139.92	165.6	15293.64	5504.28	1493.16	22291	0	0	0	165.6	1
P031	2024	11	Non-Freerider	124.56	82.56	NA	124.56	14801.52	5620.44	0	20422	0	0	0	124.56	1
P031	2024	12	Non-Freerider	97.44	72.48	NA	97.44	13218.96	5677.56	0	18897	0	0	0		

P032	2025	6 Non-Freerider	49	5	47.5	49	7137.75	749.75	1118.75	9007	0	0	0	49	AMENDED FILING
P032	2025	7 Non-Freerider	56	8.5	60.5	60.5	8671.5	855.25	3703.25	13230	0	0	0	60.5	1
P032	2025	8 Non-Freerider	51	10	51	51	7817.25	761	3583.75	12162	0	0	0	51	1
P032	2025	9 Non-Freerider	46.5	5.5	49.5	49.5	7415.5	735.25	3484.75	11636	0	0	0	49.5	1
P033	2024	10 Non-Freerider	53.36	47.52	49.68	53.36	4612.96	1153.64	561.44	5249	0	0	0	53.36	1
P033	2024	11 Non-Freerider	54.16	48.08	NA	54.16	5164.36	901.48	0	6156	0	0	0	54.16	1
P033	2024	12 Non-Freerider	50.08	47.84	NA	50.08	7439.08	1931	0	9370	0	0	0	50.08	1
P033	2025	1 Non-Freerider	45.28	37.52	NA	45.28	669.08	214.36	0	883	0	0	0	45.28	1
P033	2025	2 Non-Freerider	52.24	45.36	NA	52.24	6121.08	1510.96	0	7632	0	0	0	52.24	1
P033	2025	3 Non-Freerider	50.88	51.84	NA	51.84	6098.04	1252.8	0	7351	0	0	0	51.84	1
P033	2025	4 Non-Freerider	52.4	38.4	NA	52.4	6054.2	1086.2	0	6140	0	0	0	52.4	1
P033	2025	5 Non-Freerider	60.8	41.84	NA	60.8	5861.92	1257.4	0	7119	0	0	0	60.8	1
P033	2025	6 Non-Freerider	57.12	46.08	37.84	57.12	6431.24	1250.48	77.84	7760	0	0	0	57.12	1
P033	2025	7 Non-Freerider	60.88	55.28	58.96	60.88	6718.84	1590.16	1063.72	9373	0	0	0	60.88	1
P033	2025	8 Non-Freerider	61.76	61.68	58.32	61.76	7387.96	2100.44	983	10471	0	0	0	61.76	1
P033	2025	9 Non-Freerider	62.56	57.6	58.08	62.56	6443.96	1796.12	850.32	9090	0	0	0	62.56	1
P034	2024	10 Non-Freerider	187.76	199.12	173.76	199.12	23122.72	8053.88	6280.12	37457	0	0	0	199.12	1
P034	2024	11 Non-Freerider	187.36	198	NA	198	31007.56	8226.68	0	39234	0	0	0	198	1
P034	2024	12 Non-Freerider	187.84	179.84	NA	187.84	26137.44	6363.52	0	35501	0	0	0	187.84	1
P034	2025	1 Non-Freerider	190.08	171.76	NA	190.08	24969.64	5963.4	0	30963	0	0	0	190.08	1
P034	2025	2 Non-Freerider	189.68	168.88	NA	189.68	28303.22	5515.24	0	33818	0	0	0	189.68	1
P034	2025	3 Non-Freerider	180.64	176.16	NA	180.64	28237.6	5854.08	0	34092	0	0	0	180.64	1
P034	2025	4 Non-Freerider	177.76	175.04	NA	177.76	30357.48	6424.64	0	36782	0	0	0	177.76	1
P034	2025	5 Non-Freerider	176.08	175.36	NA	176.08	30882.68	6305.28	0	37188	0	0	0	176.08	1
P034	2025	6 Non-Freerider	181.2	172.48	148.16	181.2	27016.92	5672.24	667.52	33357	0	0	0	181.2	1
P034	2025	7 Non-Freerider	192.56	177.68	155.6	192.56	21058.44	5855.4	8163.44	26376	0	0	0	192.56	1
P034	2025	8 Non-Freerider	188.16	159.92	162.24	188.16	21520.2	6204.4	6840.72	34565	0	0	0	188.16	1
P034	2025	9 Non-Freerider	178.96	175.36	157.6	178.96	19612.16	6304.6	5303.68	31220	0	0	0	178.96	1
P035	2024	10 Non-Freerider	120.8	148.96	56.64	148.96	4318.16	4375.88	560.12	9254	0	0	0	148.96	1
P035	2024	11 Non-Freerider	119.52	181.12	NA	181.12	4600.12	4459.76	0	9060	0	0	0	181.12	1
P035	2024	12 Non-Freerider	121.52	203.36	NA	203.36	5385.56	6883.56	0	12269	0	0	0	203.36	1
P035	2025	1 Non-Freerider	202.56	208.24	NA	208.24	10637.68	11434.24	0	22072	0	0	0	208.24	1
P035	2025	2 Non-Freerider	181.44	203.28	NA	203.28	11383.28	11586.96	0	22740	0	0	0	203.28	1
P035	2025	3 Non-Freerider	169.52	187.52	NA	187.52	9135.84	5595.44	0	14731	0	0	0	187.52	1
P035	2025	4 Non-Freerider	169.44	181.68	NA	181.68	4653.84	2479.24	0	7133	0	0	0	181.68	1
P035	2025	5 Non-Freerider	150.08	193.92	NA	193.92	4885.72	3200.28	0	8086	0	0	0	193.92	1
P035	2025	6 Non-Freerider	177.28	189.28	6.72	189.28	7287.28	9616.4	51.84	16956	0	0	0	189.28	1
P035	2025	7 Non-Freerider	178.64	168.08	9.04	178.64	3708.08	3876.48	565.48	8150	0	0	0	178.64	1
P035	2025	8 Non-Freerider	184.96	234	127.84	234	13071.4	8134.68	2762.92	23969	0	0	0	234	1
P035	2025	9 Non-Freerider	236.8	266.44	221.52	266.44	13741.48	8801.6	2492.48	26036	0	0	0	266.44	1
P036	2024	10 Non-Freerider	14.404	12.384	14.5	14.5	2324.357	1211.765	528.764	4065	0	0	0	14.5	1
P036	2024	11 Non-Freerider	12.03	6.552	NA	12.03	1951.302	964.835	0	2916	0	0	0	12.03	1
P036	2024	12 Non-Freerider	11.84	4.372	NA	11.84	1190.886	685.945	0	1877	0	0	0	11.84	1
P036	2025	1 Non-Freerider	16.948	12.582	NA	16.948	1553.918	849.392	0	2403	0	0	0	16.948	1
P036	2025	2 Non-Freerider	23.982	21.386	NA	23.982	2473.78	1058.549	0	3532	0	0	0	23.982	1
P036	2025	3 Non-Freerider	23.502	21.352	NA	23.502	1559.852	722.367	0	2282	0	0	0	23.502	1
P036	2025	4 Non-Freerider	10.49	8.234	NA	10.49	1216.188	558.893	0	1776	0	0	0	10.49	1
P036	2025	5 Non-Freerider	9.118	7.674	NA	9.118	1137.28	588.409	0	1715	0	0	0	9.118	1
P036	2025	6 Non-Freerider	7.924	3.548	2.186	7.924	1056.933	532.467	16.042	1605	0	0	0	7.924	1
P036	2025	7 Non-Freerider	26.35	6.442	7.846	26.35	1169.972	602.745	250.066	2023	0	0	0	26.35	1
P036	2025	8 Non-Freerider	30.088	8.296	10.872	30.088	1884.087	811.463	443.209	3139	0	0	0	30.088	1
P036	2025	9 Non-Freerider	27.66	23.306	26.416	27.66	2759.853	1156.37	698.362	4615	0	0	0	27.66	1
P037	2024	10 Non-Freerider	24.64	17.12	18	24.64	5355.52	2358.44	1083.84	8798	0	0	0	24.64	1
P037	2024	11 Non-Freerider	49.84	16.32	NA	49.84	6037.12	2178.72	0	8216	0	0	0	49.84	1
P037	2024	12 Non-Freerider	45.76	17.92	NA	45.76	4561.68	1825.12	0	7387	0	0	0	45.76	1
P037	2025	1 Non-Freerider	31.52	20.8	NA	31.52	5745.08	2099	0	7844	0	0	0	31.52	1
P037	2025	2 Non-Freerider	42.64	41.44	NA	42.64	4567.32	1682.24	0	6250	0	0	0	42.64	1
P037	2025	3 Non-Freerider	43.68	42.32	NA	43.68	4188	1577.28	0	5765	0	0	0	43.68	1
P037	2025	4 Non-Freerider	50.56	43.76	NA	50.56	4417.84	1595.84	0	6014	0	0	0	50.56	1
P037	2025	5 Non-Freerider	44.88	43.12	NA	44.88	4602.16	1684.68	0	6287	0	0	0	44.88	1
P037	2025	6 Non-Freerider	24.64	16.56	12.4	24.64	5504.76	1902	48.12	7455	0	0	0	24.64	1
P037	2025	7 Non-Freerider	49	35.28	17.6	49	4791	1995.36	977.48	7764	0	0	0	49	1
P037	2025	8 Non-Freerider	47.6	39.2	22.24	47.6	5347.96	2308.76	1067.88	8725	0	0	0	47.6	1
P037	2025	9 Non-Freerider	49.52	38.8	16.24	49.52	4774.88	1936.84	1019.44	7731	0	0	0	49.52	1
P038	2024	10 Non-Freerider	41.2	25.84	39.92	41.2	5686.12	1306.72	1111.28	8104	0	0	0	41.2	1
P038	2024	11 Non-Freerider	38.16	15.44	NA	38.16	5260.92	1008.72	0	6270	0	0	0	38.16	1
P038	2024	12 Non-Freerider	23.68	14.72	NA	23.68	3563.44	1099.76	0	4663	0	0	0	23.68	1
P038	2025	1 Non-Freerider	21.12	15.92	NA	21.12	3262.8	1187.88	0	4451	0	0	0	21.12	1
P038	2025	2 Non-Freerider	27.12	16.56	NA	27.12	5320.84	1960.6	0	7281	0	0	0	27.12	1
P038	2025	3 Non-Freerider	26.96	15.12	NA	26.96	4042.16	1230.04	0	5272	0	0	0	26.96	1
P038	2025	4 Non-Freerider	31.36	15.8	NA	31.36	4009.6	1204	0	5214	0	0	0	31.36	1
P038	2025	5 Non-Freerider	34.88	14.56	NA	34.88	5523.88	1167.08	0	6691	0	0	0	34.88	1
P038	2025	6 Non-Freerider	33.12	16.08	17.12	33.12	3553.76	955.8	154.56	4664	0	0	0	33.12	1
P038	2025	7 Non-Freerider	47.68	25.36	46	47.68	6124.88	1617.28	1521.4	9264	0	0	0	47.68	1
P038	2025	8 Non-Freerider	52.88	35.6	51.44	52.88	7238.92	1943.96	1751	10934	0	0	0	52.88	1
P038	2025	9 Non-Freerider	51.44	30.32	49.36	51.44	7916	2030.76	1793.24	6140	0	0	0	51.44	1
P039	2024	10 Non-Freerider	167.8	87	62.2	167.8	26896.5	8591.3	716.2	36206	0	0	0	167.8	1
P039	2024	11 Non-Freerider	139.2	89	NA	139.2	21333.8	5777.8	0	27112	0	0	0	139.2	1
P039	2024	12 Non-Freerider	109.4	94.6	NA	109.4	18036.7	6089.3	0	24126	0	0	0	109.4	1
P039	2025	1 Non-Freerider	95.4	84.8	NA	95.4	19085	7698.9	0	26784	0	0	0	95.4	1
P039	2025	2 Non-Freerider	117.4	82.6	NA	117.4	21151.3	6647.6	0	27799	0	0	0	117.4	1
P039	2025	3 Non-Freerider	108.8	77.8	NA	108.8	14146.7	4948.1	0	19095	0	0	0	108.8	1
P039	2025	4 Non-Freerider	148.4	72.4	NA	148.4	22867.9	5688.3	0	28556	0	0	0	148.4	1
P039	2025	5 Non-Freerider	168.8	90.8	NA	168.8	25201.1	6687.1	0	39980	0	0	0	168.8	1</

PO40	2025	8 Non-Freerider	147.36	120.64	58.24	147.36	11943.44	7873.84	1220.4	21038	0	0	0	147.36	AMENDED FILING
PO40	2025	8 Non-Freerider	141.76	152.8	56.32	152.8	10548.16	7284.64	853.6	18686	0	0	0	152.8	1
PO40	2025	9 Non-Freerider	144.48	112.16	60.8	144.48	10814.24	7970.32	1081.76	19866	0	0	0	144.48	1
PO41	2024	10 Non-Freerider	4.4	2	3.6	4.4	475.6	75.8	37.6	589	0	0	0	4.4	0
PO41	2024	11 Non-Freerider	8.8	10.8	NA	10.8	277	433.2	0	810	0	0	0	10.8	1
PO41	2024	12 Non-Freerider	11.2	6.4	NA	11.2	643.4	722.6	0	1366	0	0	0	11.2	1
PO41	2025	1 Non-Freerider	10.4	11.6	NA	11.6	1076	934.8	0	2011	0	0	0	11.6	1
PO41	2025	2 Non-Freerider	11.2	9.6	NA	11.2	706.2	839	0	1545	0	0	0	11.2	1
PO41	2025	3 Non-Freerider	12	10.8	NA	12	450.6	504.2	0	955	0	0	0	12	1
PO41	2025	4 Non-Freerider	11.2	8.4	NA	11.2	261.6	62.8	0	324	0	0	0	11.2	1
PO41	2025	5 Non-Freerider	6.8	2	NA	6.8	825.2	105	0	930	0	0	0	6.8	1
PO41	2025	6 Non-Freerider	7.6	4	8	7.6	1438.8	196.4	311.6	1947	0	0	0	7.6	1
PO41	2025	7 Non-Freerider	7.6	3.2	9.2	9.2	1271.4	197.8	430.4	1900	0	0	0	9.2	1
PO41	2025	8 Non-Freerider	8.8	3.2	9.2	9.2	1396.8	227.8	422.2	2047	0	0	0	9.2	1
PO41	2025	9 Non-Freerider	7.6	3.2	7.6	7.6	950	153.4	329.6	1433	0	0	0	7.6	1
PO42	2024	10 Non-Freerider	36.942	22.674	37.766	37.766	5454.364	1055.362	1566.267	8076	0	0	0	37.766	1
PO42	2024	11 Non-Freerider	34.522	20.944	NA	34.522	5661.229	841.594	0	6503	0	0	0	34.522	1
PO42	2024	12 Non-Freerider	24.142	20.672	NA	24.142	3940.377	618.59	0	4559	0	0	0	24.142	1
PO42	2025	1 Non-Freerider	31.364	24.162	NA	31.364	3059.311	640.721	0	3691	0	0	0	31.364	1
PO42	2025	2 Non-Freerider	31.11	28.594	NA	31.11	5882.446	1079.235	0	6962	0	0	0	31.11	1
PO42	2025	3 Non-Freerider	26.814	24.844	NA	26.814	3531.318	624.344	0	4156	0	0	0	26.814	1
PO42	2025	4 Non-Freerider	30.734	26.702	NA	30.734	5004.611	749.117	0	5754	0	0	0	30.734	1
PO42	2025	5 Non-Freerider	40.354	38.762	NA	40.354	5366.646	827.339	0	6194	0	0	0	40.354	1
PO42	2025	6 Non-Freerider	37.236	29.58	35.224	37.236	6235.835	937.552	413.422	7587	0	0	0	37.236	1
PO42	2025	7 Non-Freerider	44.46	35.902	43.542	44.46	5752.973	1201.302	2204.342	9159	0	0	0	44.46	1
PO42	2025	8 Non-Freerider	41.034	30.798	44.246	41.034	5793.046	920.8	2451.917	50076	0	0	0	41.034	1
PO42	2025	9 Non-Freerider	44.572	29.516	44.802	44.572	6000.155	1226.94	2480.56	9708	0	0	0	44.572	1
PO43	2024	10 Non-Freerider	266.08	284.08	197.92	284.08	30193.44	17801.28	7788.92	55784	0	0	0	284.08	1
PO43	2024	11 Non-Freerider	236.32	288.96	NA	288.96	42969.8	21729.2	0	64699	0	0	0	288.96	1
PO43	2024	12 Non-Freerider	242.88	286.08	NA	286.08	35254.24	17785.24	0	53039	0	0	0	286.08	1
PO43	2025	1 Non-Freerider	253.12	283.2	NA	283.2	38454.8	18909.04	0	57364	0	0	0	283.2	1
PO43	2025	2 Non-Freerider	268.56	280.88	NA	280.88	41703.16	18609.52	0	60313	0	0	0	280.88	1
PO43	2025	3 Non-Freerider	287.28	285.36	NA	285.36	34452.4	15643.72	0	50076	0	0	0	285.36	1
PO43	2025	4 Non-Freerider	246.08	282.16	NA	282.16	38347.2	18981.6	0	56429	0	0	0	282.16	1
PO43	2025	5 Non-Freerider	238.96	282.32	NA	282.32	39707.16	17361.48	0	57069	0	0	0	282.32	1
PO43	2025	6 Non-Freerider	277.84	286.96	NA	286.96	43171.36	19184.52	0	62356	0	0	0	286.96	1
PO43	2025	7 Non-Freerider	258.8	287.76	210.72	287.76	31426.16	18403.68	8358.24	58188	0	0	0	287.76	1
PO43	2025	8 Non-Freerider	275.44	288.48	248.72	288.48	36112.4	20439	9116.44	65668	0	0	0	288.48	1
PO43	2025	9 Non-Freerider	270.72	295.6	227.12	295.6	35881.16	20830.56	8365.96	65078	0	0	0	295.6	1
PO44	2024	10 Non-Freerider	45.186	45.13	44.944	45.186	5692.66	2275.849	357.784	8326	0	0	0	45.186	1
PO44	2024	11 Non-Freerider	0	0	NA	0	0	0	0	0	0	0	0	0	1
PO44	2024	12 Non-Freerider	0	0	NA	0	0	0	0	0	0	0	0	0	1
PO44	2025	1 Non-Freerider	0	0	NA	0	0	0	0	0	0	0	0	0	1
PO44	2025	2 Non-Freerider	0	0	NA	0	0	0	0	0	0	0	0	0	1
PO44	2025	3 Non-Freerider	46.474	45.86	NA	46.474	4715.361	1630.151	0	6346	0	0	0	46.474	1
PO44	2025	4 Non-Freerider	45.918	45.978	NA	45.978	4373.035	1582.849	0	5956	0	0	0	45.978	1
PO44	2025	5 Non-Freerider	46.254	46.192	NA	46.254	6030.165	2231.337	0	8262	0	0	0	46.254	1
PO44	2025	6 Non-Freerider	46.498	46.568	44.97	46.568	4978.183	1899.87	808.946	769	0	0	0	46.568	1
PO44	2025	7 Non-Freerider	45.142	44.868	44.966	45.142	1368.289	698.236	412.573	2479	0	0	0	45.142	1
PO44	2025	8 Non-Freerider	44.722	44.228	44.586	44.722	6214.562	3652.63	2097.156	11964	0	0	0	44.722	1
PO44	2025	9 Non-Freerider	43.728	43.674	43.638	43.728	3232.482	1515.692	1204.071	5952	0	0	0	43.728	1
PO45	2025	7 Non-Freerider	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	1
PO45	2025	8 Non-Freerider	52.16	10.96	38.88	52.16	6188.16	1750.64	1504.04	9443	0	0	0	52.16	1
PO45	2025	9 Non-Freerider	49.6	9.6	33.92	49.6	4935.12	1515.08	828.96	7279	0	0	0	49.6	1
PO45	2024	10 Non-Freerider	414.4	321.2	368.8	414.4	42325.2	3344.2	7020.8	53690	0	0	0	414.4	1
PO45	2024	11 Non-Freerider	414.8	422	NA	422	57663.8	6540.2	0	64204	0	0	0	422	1
PO45	2024	12 Non-Freerider	451.6	426.8	NA	451.6	43916.8	4285.4	0	48202	0	0	0	451.6	1
PO45	2025	1 Non-Freerider	479.6	397.2	NA	479.6	42132	3796.4	0	45928	0	0	0	479.6	1
PO45	2025	2 Non-Freerider	464	454.8	NA	464	51957.4	3865.4	0	55823	0	0	0	464	1
PO45	2025	3 Non-Freerider	520	504.4	NA	520	50164	7000.4	0	57164	0	0	0	520	1
PO45	2025	4 Non-Freerider	510.8	415.6	NA	510.8	55861.2	4550.2	0	60411	0	0	0	510.8	1
PO45	2025	5 Non-Freerider	463.2	432.4	NA	463.2	60756.6	7586.2	0	68343	0	0	0	463.2	1
PO45	2025	6 Non-Freerider	459.2	441.2	451.2	459.2	51303	5800.2	5019	62122	0	0	0	459.2	1
PO46	2025	7 Non-Freerider	466	468.8	442	468.8	41980.2	4034.8	10749.2	56764	0	0	0	468.8	1
PO46	2025	8 Non-Freerider	405.6	393.6	382.8	405.6	37290.8	5833.6	9397	52521	0	0	0	405.6	1
PO46	2025	9 Non-Freerider	460.4	396.8	429.2	460.4	38157.2	5535.8	10231	53924	0	0	0	460.4	1
PO46	2024	10 Non-Freerider	68.88	47.88	36.12	68.88	4317.6	1099.38	695.82	6113	0	0	0	68.88	1
PO46	2024	11 Non-Freerider	56.16	32.28	NA	56.16	2804.82	775.92	0	3581	0	0	0	56.16	1
PO46	2024	12 Non-Freerider	16.8	16.48	NA	16.48	1944.12	772.02	0	2716	0	0	0	16.48	1
PO46	2025	1 Non-Freerider	14.04	12.12	NA	14.04	1927.68	658.36	0	2786	0	0	0	14.04	1
PO46	2025	2 Non-Freerider	36.24	37.08	NA	37.08	2220.3	1201.92	0	3422	0	0	0	37.08	1
PO46	2025	3 Non-Freerider	34.68	36.24	NA	36.24	1722.9	883.2	0	2606	0	0	0	36.24	1
PO46	2025	4 Non-Freerider	20.76	7.56	NA	20.76	1600.68	859.68	0	2460	0	0	0	20.76	1
PO46	2025	5 Non-Freerider	31.68	11.04	NA	31.68	2017.08	801.54	0	2819	0	0	0	31.68	1
PO46	2025	6 Non-Freerider	71.76	31.56	22.44	71.76	3780.42	1221.48	119.76	5122	0	0	0	71.76	1
PO47	2025	7 Non-Freerider	91.68	40.8	51.96	91.68	4591.26	1698.28	910.5	7490	0	0	0	91.68	1
PO47	2025	8 Non-Freerider	82.56	37.32	60.72	82.56	5298.06	1812.18	866.16	7976	0	0	0	82.56	1
PO47	2025	9 Non-Freerider	75	38.16	37.8	75	5826.12	2265.06	1143.42	9235	0	0	0	75	1
PO47	2024	10 Non-Freerider	16.08	14.4	12.56	16.08	3014.84	1603.76	129.04	4748	0	0	0	16.08	1
PO47	2024	11 Non-Freerider	248.16	18.16	NA	248.16	5558.52	2413.56	0	7972	0	0	0	248.16	1
PO47	2024	12 Non-Freerider	22.4	21.68	NA	22.4	6074.08	3129.68	0	9204	0	0	0	22.4	1
PO47	2025	1 Non-Freerider	22.4	19.84	NA	22.4	7669.28	3937.6	0	11607	0	0	0	22.4	1
PO47	2025	2 Non-Freerider	22.08	22	NA	22.08	7448.52	3902.92	0	11351	0	0	0	22	1
PO47	2025	3 Non-Freerider	262.88	30.32	NA	262.88	11426.4	3237.92	0	14664	0	0	0	262.88	1
PO47	2025	4 Non-Freerider	267.04	17.6	NA	267.04	20402.56	1739.64	0	22142	0	0	0	267.04	1
PO47	2025	5 Non-Freerider	2												

P4048	2025	5	Non-Freerider	50.88	18.24	NA	50.88	5951.88	1491.36	0	7443	0	0	0	50.88	AMENDED FILING
P048	2025	6	Non-Freerider	69.84	39.84	65.04	69.84	9618.72	2816.28	844.2	13279	0	0	0	69.84	1
P049	2025	7	Non-Freerider	79.44	60.72	77.04	79.44	11497.56	4144.32	2906.04	18548	0	0	0	79.44	1
P049	2025	8	Non-Freerider	80.4	62.4	80.4	80.4	13348.4	4931.88	3050.4	21332	0	0	0	80.4	1
P049	2025	9	Non-Freerider	89.12	45.84	83.76	83.76	12134.76	4921.08	3598.44	26654	0	0	0	89.12	1
P049	2024	10	Non-Freerider	540	172.8	252	540	34646.4	11710.8	4329.6	50587	0	0	0	540	1
P049	2024	11	Non-Freerider	571.2	328.8	NA	571.2	44156.4	12512.4	0	56669	0	0	0	571.2	1
P049	2024	12	Non-Freerider	357.6	156	NA	357.6	35168.4	11054.4	0	46223	0	0	0	357.6	1
P049	2025	1	Non-Freerider	652.8	264	NA	652.8	33806.4	11961.6	0	45768	0	0	0	652.8	1
P049	2025	2	Non-Freerider	566.4	158.4	NA	566.4	37158	11058	0	48216	0	0	0	566.4	1
P049	2025	3	Non-Freerider	369.6	163.2	NA	369.6	36453.6	10800	0	47254	0	0	0	369.6	1
P049	2025	4	Non-Freerider	369.6	184.8	NA	369.6	37371.6	11520	0	48954	0	0	0	369.6	1
P049	2025	5	Non-Freerider	369.6	295.2	NA	369.6	39534	12792	0	52326	0	0	0	369.6	1
P049	2025	6	Non-Freerider	388.8	206.4	170.4	388.8	40362	11695.2	534	52591	0	0	0	388.8	1
P050	2025	7	Non-Freerider	518.4	336	360	518.4	37585.2	10926	6608.4	55120	0	0	0	518.4	1
P050	2025	8	Non-Freerider	566.4	180	271.2	566.4	39637.2	11241.6	7978.8	58858	0	0	0	566.4	1
P050	2025	9	Non-Freerider	336	62.4	288	336	39105.6	10735.2	8361.6	58202	0	0	0	336	1
P050	2024	10	Non-Freerider	164.64	85.52	148.8	164.64	24529.28	3685.32	5102.92	33318	0	0	0	164.64	1
P050	2024	11	Non-Freerider	139.2	54.72	NA	139.2	21001.76	3120	0	24122	0	0	0	139.2	1
P050	2024	12	Non-Freerider	92.4	60.96	NA	92.4	11717.8	3402	0	15120	0	0	0	92.4	1
P050	2025	1	Non-Freerider	67.76	60.32	NA	67.76	10453.48	4422.28	0	14876	0	0	0	67.76	1
P050	2025	2	Non-Freerider	84.8	60.72	NA	84.8	14686.88	4920.6	0	19607	0	0	0	84.8	1
P050	2025	3	Non-Freerider	97.12	50	NA	97.12	13297.6	3293.36	0	16591	0	0	0	97.12	1
P050	2025	4	Non-Freerider	102	47.2	NA	102	11941.12	3065.84	0	15007	0	0	0	102	1
P050	2025	5	Non-Freerider	127.04	72	NA	127.04	17254	2624.08	0	19878	0	0	0	127.04	1
P050	2025	6	Non-Freerider	129.68	44.24	63.28	129.68	19678.52	2708.88	772.16	129.68	0	0	0	129.68	1
P051	2025	7	Non-Freerider	88.48	44	81.04	88.48	16543.8	4006.6	4221.68	24766	0	0	0	88.48	1
P051	2025	8	Non-Freerider	186.56	106.56	177.12	186.56	19474.96	3949.44	5693.28	29118	0	0	0	186.56	1
P051	2025	9	Non-Freerider	186.48	98.4	155.76	186.48	28772.4	5095.08	6450.88	40318	0	0	0	186.48	1
P051	2024	10	Non-Freerider	409.92	181.92	310.56	409.92	38112.43	13511.25	5688.593	57312	0	0	0	409.92	1
P051	2024	11	Non-Freerider	424.32	203.04	NA	424.32	45799.6	15209.04	0	61009	0	0	0	424.32	1
P051	2024	12	Non-Freerider	431.04	187.2	NA	431.04	39667.44	13449.12	0	53117	0	0	0	431.04	1
P051	2025	1	Non-Freerider	400.32	190.56	NA	400.32	39184.56	15330.72	0	54515	0	0	0	400.32	1
P051	2025	2	Non-Freerider	454.08	222.24	NA	454.08	46218	15583.92	0	51802	0	0	0	454.08	1
P051	2025	3	Non-Freerider	385.44	197.76	NA	385.44	35611.44	12790.08	0	48402	0	0	0	385.44	1
P051	2025	4	Non-Freerider	452.16	193.92	NA	452.16	43285.44	12163.92	0	55449	0	0	0	452.16	1
P051	2025	5	Non-Freerider	452.16	199.2	NA	452.16	43614.28	13047.04	0	56661	0	0	0	452.16	1
P051	2025	6	Non-Freerider	464.16	227.52	224.16	464.16	43079.74	15826.38	722.16	59628	0	0	0	464.16	1
P052	2025	7	Non-Freerider	440.16	236.16	422.88	440.16	36116.76	12786.84	9961.44	63365	0	0	0	440.16	1
P052	2025	8	Non-Freerider	476.16	229.44	393.6	476.16	47765.43	20536.09	10576.64	78678	0	0	0	476.16	1
P052	2025	9	Non-Freerider	440.16	236.4	446.4	446.4	37040.59	18178.87	10219.31	65448	0	0	0	446.4	1
P052	2024	10	Non-Freerider	68.18	68.226	67.878	68.226	4603.099	2349.967	143.057	7096	0	0	0	68.226	1
P052	2024	11	Non-Freerider	68.166	68.122	NA	68.166	4393.745	2245.089	0	6639	0	0	0	68.166	1
P052	2024	12	Non-Freerider	68.144	68.11	NA	68.144	4302.637	2102.614	0	6405	0	0	0	68.144	1
P052	2025	1	Non-Freerider	68.17	68.038	NA	68.17	5054.291	2646.056	0	7700	0	0	0	68.17	1
P052	2025	2	Non-Freerider	68.29	68.244	NA	68.29	5194.263	2488.385	0	7683	0	0	0	68.29	1
P052	2025	3	Non-Freerider	68.36	68.306	NA	68.36	5196.489	2760.891	0	7959	0	0	0	68.36	1
P052	2025	4	Non-Freerider	68.286	68.204	NA	68.204	6151.636	2942.432	0	9089	0	0	0	68.204	1
P052	2025	5	Non-Freerider	68.256	68.296	NA	68.296	6462.784	2792.323	0	9256	0	0	0	68.296	1
P052	2025	6	Non-Freerider	68.284	68.312	67.948	68.312	8174.943	3082.082	228.418	11485	0	0	0	68.312	1
P053	2025	7	Non-Freerider	68.23	68.258	68.136	68.258	2027.264	1606.051	712.675	4346	0	0	0	68.258	1
P053	2025	8	Non-Freerider	77.286	75.07	74.402	77.286	2639.907	1099.129	449.775	4189	0	0	0	77.286	1
P053	2025	9	Non-Freerider	74.992	74.796	74.36	74.892	4870.279	3137.999	1061.865	9070	0	0	0	74.892	1
P053	2024	10	Non-Freerider	78.08	13.28	65.6	78.08	319.2	12.32	45.04	377	0	0	0	78.08	1
P053	2024	11	Non-Freerider	67.36	48	NA	67.36	451.44	0	0	378	0	0	0	67.36	1
P053	2024	12	Non-Freerider	86.24	76.64	NA	86.24	3749.76	513.6	0	4263	0	0	0	86.24	1
P053	2025	1	Non-Freerider	72.8	1.44	NA	72.8	2714.96	0.72	0	2716	0	0	0	72.8	1
P053	2025	2	Non-Freerider	73.6	62.88	NA	73.6	2027.68	108.32	0	2136	0	0	0	73.6	1
P053	2025	3	Non-Freerider	84.16	0.16	NA	84.16	1747.92	2.4	0	1750	0	0	0	84.16	1
P053	2025	4	Non-Freerider	74.08	0	NA	74.08	203.04	0	0	203	0	0	0	74.08	1
P053	2025	5	Non-Freerider	80.48	51.52	NA	80.48	668.96	25.76	0	695	0	0	0	80.48	1
P053	2025	6	Non-Freerider	81.28	0	0	81.28	377.84	0	0	378	0	0	0	81.28	1
P054	2025	7	Non-Freerider	80.32	73.6	76.64	80.32	4696.96	566.48	468.88	5732	0	0	0	80.32	1
P054	2025	8	Non-Freerider	10.4	8.48	0.16	10.4	13.44	15.2	0.72	29	0	0	0	10.4	1
P054	2025	9	Non-Freerider	68.64	53.92	65.76	68.64	1040.56	105.2	80.08	1226	0	0	0	68.64	1
P054	2024	10	Non-Freerider	48.32	26.8	47.92	48.32	5832.64	1596.96	1263.52	8693	0	0	0	48.32	1
P054	2024	11	Non-Freerider	38.4	14.32	NA	38.4	5339.68	1092	0	6432	0	0	0	38.4	1
P054	2024	12	Non-Freerider	24	12	NA	24	4063.88	1541.84	0	5606	0	0	0	24	1
P054	2025	1	Non-Freerider	21.52	16.08	NA	21.52	3750.2	1711.2	0	5461	0	0	0	21.52	1
P054	2025	2	Non-Freerider	21.36	17.12	NA	21.36	4636.24	2010.84	0	6647	0	0	0	21.36	1
P054	2025	3	Non-Freerider	19.92	14.8	NA	19.92	3891.72	1371.88	0	5264	0	0	0	19.92	1
P054	2025	4	Non-Freerider	25.2	16.4	NA	25.2	3692.08	1217.32	0	4909	0	0	0	25.2	1
P054	2025	5	Non-Freerider	33.36	14.32	NA	33.36	4307.72	833.2	0	5141	0	0	0	33.36	1
P054	2025	6	Non-Freerider	28.16	12.32	16.64	28.16	3239.56	791.44	165.64	4197	0	0	0	28.16	1
P055	2025	7	Non-Freerider	51.68	33.6	47.68	51.68	5717.96	1643.88	1513.88	8876	0	0	0	51.68	1
P055	2025	8	Non-Freerider	56.96	34.72	55.28	56.96	5858.72	1729.96	1504.36	9982	0	0	0	56.96	1
P055	2025	9	Non-Freerider	55.44	29.6	49.44	55.44	7570.6	2115.08	1852.92	11539	0	0	0	55.44	1
P055	2024	10	Non-Freerider	526	424	484.4	526	9475.16	32991	26591.4	154334	0	0	0	526	1
P055	2024	11	Non-Freerider	384.4	249.6	NA	384.4	83432.4	24556.6	0	107989	0	0	0	384.4	1
P055	2024	12	Non-Freerider	172	142.4	NA	172	9875.6	2558.2	0	12434	0	0	0	172	1
P055	2025	1	Non-Freerider	184.8	160.8	NA	184.8	16769.6	3688.8	0	20458	0	0	0	184.8	1
P055	2025	2														

P060ASO ELECTRIC COMPANY	6	Non-Freerider	53.36	37.76	31.68	53.36	6061.96	1654.8	782.88	8500	0	0	0	53.36	AMENDED FILING
P057	2025	7 Non-Freerider	54.96	31.84	39.84	54.96	6975.52	2301.72	1292.48	10570	0	0	0	54.96	1
P057	2025	8 Non-Freerider	55.2	34.88	56	56	6335.84	2191.2	1369.96	9897	0	0	0	56	1
P057	2025	9 Non-Freerider	44.88	35.92	49.04	49.04	6104.08	2039.36	1385.16	9529	0	0	0	49.04	1
P057	2024	10 Non-Freerider	152.4	133.92	151.92	152.4	16929.48	3248.64	2236.92	22415	0	0	0	152.4	1
P057	2024	11 Non-Freerider	140.16	92.64 NA		140.16	12901.92	2984.16	0	15896	0	0	0	140.16	1
P057	2024	12 Non-Freerider	82.32	47.04 NA		82.32	8871.12	5127.72	0	13999	0	0	0	82.32	1
P057	2025	1 Non-Freerider	90	84.96 NA		90	11751.36	7610.16	0	19362	0	0	0	90	1
P057	2025	2 Non-Freerider	81.36	71.52 NA		81.36	13252.8	7791.96	0	21045	0	0	0	81.36	1
P057	2025	3 Non-Freerider	109.44	62.4 NA		109.44	9567	5034.24	0	14601	0	0	0	109.44	1
P057	2025	4 Non-Freerider	134.64	112.8 NA		134.64	14818.68	4036.2	0	18955	0	0	0	134.64	1
P057	2025	5 Non-Freerider	150.24	99.6 NA		150.24	15329.92	3966.6	0	18966	0	0	0	150.24	1
P057	2025	6 Non-Freerider	153.6	118.32	148.56	153.6	14310	3699.64	869.04	18869	0	0	0	153.6	1
P058	2025	7 Non-Freerider	148.32	130.32	146.4	148.32	16105.44	4641.48	3455.16	24202	0	0	0	148.32	1
P058	2025	8 Non-Freerider	179.52	160.08	158.4	179.52	14642.16	4282.2	4463.4	23388	0	0	0	179.52	1
P058	2025	9 Non-Freerider	165.6	92.64	134.64	165.6	16442.76	3810.24	4189.56	24443	0	0	0	165.6	1
P058	2024	10 Non-Freerider	46	23	33.6	46	4653.9	1063.1	365	6082	0	0	0	46	1
P058	2024	11 Non-Freerider	31.4	8.2 NA		31.4	2092.1	639.1	0	2731	0	0	0	31.4	1
P058	2024	12 Non-Freerider	9	8.4 NA		9	1570.5	707.3	0	2279	0	0	0	9	1
P058	2025	1 Non-Freerider	10.6	14 NA		14	1998.786	890.1145	0	2889	0	0	0	14	1
P058	2025	2 Non-Freerider	8.8	8 NA		8.8	1617.9	774.2	0	2392	0	0	0	8.8	1
P058	2025	3 Non-Freerider	8	8 NA		8	1342.6	612.6	0	1955	0	0	0	8	1
P058	2025	4 Non-Freerider	31.8	10.6 NA		31.8	2333.7	657.6	0	2991	0	0	0	31.8	1
P058	2025	5 Non-Freerider	35.2	11.2 NA		35.2	4214.7	719.4	0	4934	0	0	0	35.2	1
P058	2025	6 Non-Freerider	53.4	26.6	27.8	53.4	5997.7	1315.2	821.9	8135	0	0	0	53.4	1
P059	2025	7 Non-Freerider	55.8	29.2	46	55.8	7957.2	2225.8	1563.3	11646	0	0	0	55.8	1
P059	2025	8 Non-Freerider	60.2	32.2	45.6	60.2	6657.5	1937.5	1769.6	10365	0	0	0	60.2	1
P059	2025	9 Non-Freerider	45.8	26	37.4	45.8	5941.1	1535.9	1346.2	8823	0	0	0	45.8	1
P059	2024	10 Non-Freerider	70.8	34.8	42.96	70.8	5282.44	1106	226.2	6615	0	0	0	70.8	1
P059	2024	11 Non-Freerider	70.16	42 NA		70.16	5571.6	1109.68	0	6681	0	0	0	70.16	1
P059	2024	12 Non-Freerider	65.12	39.76 NA		65.12	4976.84	1069.52	0	6046	0	0	0	65.12	1
P059	2025	1 Non-Freerider	71.76	44.4 NA		71.76	5352.92	1344.52	0	6697	0	0	0	71.76	1
P059	2025	2 Non-Freerider	71.92	38.2 NA		71.92	5252.52	1151.16	0	6404	0	0	0	71.92	1
P059	2025	3 Non-Freerider	66.64	58.08 NA		66.64	4948.96	1054.24	0	5904	0	0	0	66.64	1
P059	2025	4 Non-Freerider	73.28	51.12 NA		73.28	6026.04	1169.76	0	7196	0	0	0	73.28	1
P059	2025	5 Non-Freerider	59.6	43.52 NA		59.6	5352.8	1076.8	0	6430	0	0	0	59.6	1
P059	2025	6 Non-Freerider	70.64	39.84	43.84	70.64	4668.44	1144.76	554.76	6368	0	0	0	70.64	1
P060	2025	7 Non-Freerider	51.36	40.96	45.12	51.36	4697.28	1167.8	705.28	6570	0	0	0	51.36	1
P060	2025	8 Non-Freerider	53.68	38.4	45.84	53.68	3785.28	1059.56	753.64	5598	0	0	0	53.68	1
P060	2025	9 Non-Freerider	63.28	36.96	42.32	63.28	4137.12	1157.36	731.12	6026	0	0	0	63.28	1
P060	2024	10 Non-Freerider	217.36	198.72	160.72	217.36	12197	1636.36	782.64	14616	0	0	0	217.36	1
P060	2024	11 Non-Freerider	212.32	134.08 NA		212.32	12018.04	1175.24	0	13193	0	0	0	212.32	1
P060	2024	12 Non-Freerider	153.12	128.24 NA		153.12	9718.28	1766.08	0	11484	0	0	0	153.12	1
P060	2025	1 Non-Freerider	165.68	142.4 NA		165.68	5519.64	1282.76	0	6802	0	0	0	165.68	1
P060	2025	2 Non-Freerider	185.04	183.52 NA		185.04	11024.04	1319.72	0	12344	0	0	0	185.04	1
P060	2025	3 Non-Freerider	180.8	175.68 NA		180.8	9905.04	996.68	0	10902	0	0	0	180.8	1
P060	2025	4 Non-Freerider	296	3.2 NA		3.2	212.8	149.12	0	362	0	0	0	3.2	1
P060	2025	5 Non-Freerider	250.4	216.4 NA		250.4	13436	1672.48	0	14223	0	0	0	250.4	1
P060	2025	6 Non-Freerider	247.36	242.4	185.52	247.36	14733.2	1484.28	1164.76	17382	0	0	0	247.36	1
P061	2025	7 Non-Freerider	218.4	165.36	168.32	218.4	11055.96	894.4	2258.6	14209	0	0	0	218.4	1
P061	2025	8 Non-Freerider	178.08	123.36	189.44	189.44	7088.8	525.96	2149.04	9764	0	0	0	189.44	1
P061	2025	9 Non-Freerider	191.52	107.92	197.68	197.68	10621.64	507.32	2573.76	13703	0	0	0	197.68	1
P061	2024	10 Non-Freerider	31.4	18.2	28.8	31.4	5599.1	1949.1	1024.3	8573	0	0	0	31.4	1
P061	2024	11 Non-Freerider	26.6	17 NA		26.6	3448.5	1010.3	0	4459	0	0	0	26.6	1
P061	2024	12 Non-Freerider	18.6	10.2 NA		18.6	1366.1	450.6	0	1817	0	0	0	18.6	1
P061	2025	1 Non-Freerider	12	10.4 NA		12	1464.4	673.2	0	2138	0	0	0	12	1
P061	2025	2 Non-Freerider	17.2	10.6 NA		17.2	1885.7	661.1	0	2547	0	0	0	17.2	1
P061	2025	3 Non-Freerider	16.4	9.2 NA		16.4	1578.6	442.4	0	2021	0	0	0	16.4	1
P061	2025	4 Non-Freerider	17.2	8.2 NA		17.2	1513.7	433.6	0	1947	0	0	0	17.2	1
P061	2025	5 Non-Freerider	26.6	7.8 NA		26.6	2872.4	499.1	0	3372	0	0	0	26.6	1
P061	2025	6 Non-Freerider	32.8	18.6	31	32.8	4914.3	1043.5	442	6400	0	0	0	32.8	1
P062	2025	7 Non-Freerider	41.4	24.6	30.8	41.4	5907.1	2092.2	1766.1	9755	0	0	0	41.4	1
P062	2025	8 Non-Freerider	39.2	18.6	33.6	39.2	5205.8	1574.8	1517.8	8298	0	0	0	39.2	1
P062	2025	9 Non-Freerider	38.6	23	37.8	38.6	3939.5	1094.7	1359.1	6393	0	0	0	38.6	1
P062	2024	10 Non-Freerider	235.8	176.4	218.4	235.8	25613.1	3175.2	7131.3	35920	0	0	0	235.8	1
P062	2024	11 Non-Freerider	241.2	180 NA		241.2	39412.2	3438.9	0	42851	0	0	0	241.2	1
P062	2024	12 Non-Freerider	184.2	109.2 NA		184.2	14728.8	2056.2	0	16785	0	0	0	184.2	1
P062	2025	1 Non-Freerider	142.8	99.6 NA		142.8	13163.7	2386.8	0	15551	0	0	0	142.8	1
P062	2025	2 Non-Freerider	147.6	114.6 NA		147.6	18703.8	2443.2	0	21147	0	0	0	147.6	1
P062	2025	3 Non-Freerider	148.2	89.6 NA		148.2	12173.1	1942.5	0	14116	0	0	0	148.2	1
P062	2025	4 Non-Freerider	145.8	96.6 NA		145.8	13924.2	2127.6	0	16052	0	0	0	145.8	1
P062	2025	5 Non-Freerider	146.4	120.6 NA		146.4	18153	2873.1	0	21026	0	0	0	146.4	1
P062	2025	6 Non-Freerider	132	96	91.2	132	12748.8	2168.7	208.8	15126	0	0	0	132	1
P063	2025	7 Non-Freerider	141.6	99.6	106.8	141.6	13580.1	2631.3	2090.4	18302	0	0	0	141.6	1
P063	2025	8 Non-Freerider	135	93	126	135	14108.1	2862.9	2417.7	19509	0	0	0	135	1
P063	2025	9 Non-Freerider	199.8	149.4	175.2	199.8	18530.1	3420	4633.2	3493	0	0	0	199.8	1
P063	2024	10 Freerider (Daily)	84	83	43	84	12050	5571.5	1744.5	19366	0	0	0	84	1
P063	2024	11 Freerider (Daily)	79	84.5 NA		84.5	10700.75	4559.5	0	15260	0	0	0	84.5	1
P063	2024	12 Freerider (Daily)	57	49 NA		57	6421.5	2596.5	0	9018	0	0	0	57	1
P063	2025	1 Freerider (Daily)	67	56 NA		67	8948	3399.25	0	12347	0	0	0	67	1
P063	2025	2 Freerider (Daily)	74	71.5 NA		74	9286	3246.5	0	12533	0	0	0	74	1
P063	2025	3 Freerider (Daily)	78.5	68.5 NA		78.5	7984.25	2930	0	10914	0	0	0	78.5	1
P063	2025	4 Freerider (Daily)	79.5	66 NA		79.5	7862.68	2870.243	0	10733	0	0	0	79.5	1
P063	2025	5 Freerider (Daily)	59.5	55.5 NA		59.5	9032.25	3600.25	0	8	0	0	0	59.5	1
P063	2025	6 Freerider (Daily)	85.5	71.5	38.5	85.5	13047	5028	355.5	18431	0	0	0	85.5	1
P064	2025	7 Freerider (Daily)	87	80	43.5	87	13921	7073	2488.25	23482	0	0	0	87	1
P064	2025	8 Freerider (Daily)	93	74	41	93	12054.75	6215	2355.5	20625	0	0	0	93	1
P064	2025	9 Freerider (Daily)	78.5												

AMENDED FILING

		N-04																			Max of KW_Off	Is_Summer	KW_HL_ON_Peak										Revenue After Shift in On Peak				Change
PROMISE_ID	Year	Month	freerider_status	KW_Off_PEAK	KW_Off_SOFF_Peak	KW_HL_ON_Peak	KW	KW_HL_OFF_Peak	KW_HL_SOFF_Peak	PEF	KW_HL_ON_Peak	PEF	KW_HL	KW_HL_OFF_Peak	KW_HL_SOFF_Peak	KW_HL_TOTAL_ORIG	KW_HL_TOTAL_NEM	KW_HL_DIFF	Standard Rate		Baseline		Revenue		Revenue		Revenue					Revenue					
P001	2024	10	Non-freerider	48	36	57	57	4491	1568	1502	7361	48	0	1502	4491	1368	7361	7361	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0.00			
P001	2024	11	Non-freerider	37	21	0	27	2725	1100	4824	37	0	0	0	2725	1100	4824	4824	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0.00			
P001	2024	12	Non-freerider	20	12	0	20	2047	865	0	2912	20	0	0	2047	865	2912	2912	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0.00			
P001	2025	1	Non-freerider	22	11	0	22	2455	1079	0	3534	22	0	0	2455	1079	3534	3534	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0.00			
P001	2025	2	Non-freerider	24	12	0	24	2530	1293	0	3823	24	0	0	2530	1293	3823	3823	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0.00			
P001	2025	3	Non-freerider	19	10	0	19	2098	898	0	2998	19	0	0	2098	898	2998	2998	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0.00			
P001	2025	4	Non-freerider	19	10	0	19	1749	855	0	2604	19	0	0	1749	855	2604	2604	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0.00			
P001	2025	5	Non-freerider	36	14	0	36	3120	882	0	4002	36	0	0	3120	882	4002	4002	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0.00			
P001	2025	6	Non-freerider	58	33	58	58	5816	1304	744	7863	58	1	744	5816	1304	7864	7864	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$1,737.93			
P001	2025	7	Non-freerider	67	47	0	70	7633	2352	2895	12879	67	1	2895	7633	2352	12880	12880	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$5,543.31			
P001	2025	8	Non-freerider	48	36	76	6104	2116	10890	6104	2116	10890	6104	2116	10890	6104	2116	10890	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$3,091.90			
P001	2025	9	Non-freerider	60	45	64	64	5035	1600	2435	9180	60	1	2435	5035	1600	9180	9180	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$2,631.91			
P002	2024	10	Non-freerider	32	19	24	32	2915	862	119	3895	32	0	119	2915	862	3896	3896	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0.00			
P002	2024	11	Non-freerider	27	25	0	27	3504	1049	0	4554	27	0	0	3504	1049	4553	4553	-1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0.00			
P002	2024	12	Non-freerider	23	79	0	23	4652	1270	0	6652	23	0	0	4652	1270	7922	7922	-1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0.00			
P002	2025	1	Non-freerider	53	55	0	53	11707	1605	0	13312	53	0	0	11707	1605	13312	13312	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0.00			
P002	2025	2	Non-freerider	89	28	0	89	4859	1271	0	6130	89	0	0	4859	1271	6130	6130	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0.00			
P002	2025	3	Non-freerider	24	18	0	24	3248	1179	0	4427	24	0	0	3248	1179	4427	4427	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0.00			
P002	2025	4	Non-freerider	28	29	0	29	3901	1203	0	5104	29	0	0	3901	1203	5104	5104	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0.00			
P002	2025	5	Non-freerider	18	24	0	18	2454	1024	0	1478	24	0	0	2454	1024	1478	1478	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0.00			
P002	2025	6	Non-freerider	27	19	24	27	2847	910	292	4040	27	1	292	2847	910	4049	4049	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$861.33			
P002	2025	7	Non-freerider	21	18	16	21	2538	843	403	3783	21	1	403	2538	843	3784	3784	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0.00			
P002	2025	8	Non-freerider	26	17	24	26	2641	867	445	3953	26	1	445	2641	867	3953	3953	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$862.18			
P002	2025	9	Non-freerider	24	16	20	24	2474	871	420	3765	24	1	420	2474	871	3765	3765	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$886.95			
P003	2024	10	Non-freerider	32	159	0	32	159	17509	1447	4378	23334	159	0	4378	17509	1447	23334	23334	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0.00		
P003	2024	11	Non-freerider	165	24	0	165	22723	1182	0	23905	165	0	0	22723	1182	23905	23905	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0.00			
P003	2024	12	Non-freerider	158	17	0	158	16523	964	0	17487	158	0	0	16523	964	17487	17487	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0.00			
P003	2025	1	Non-freerider	167	18	0	167	13296	1023	0	14319	167	0	0	13296	1023	14319	14319	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0.00			
P003	2025	2	Non-freerider	163	24	0	163	16324	1193	0	18334	163	0	0	16324	1193	18334	18334	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0.00			
P003	2025	3	Non-freerider	152	14	0	152	17048	873	0	17921	152	0	0	17048	873	17921	17921	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0.00			
P003	2025	4	Non-freerider	156	33	0	156	16836	1085	0	17921	156	0	0	16836	1085	17921	17921	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0.00			
P003	2025	5	Non-freerider	155	32	0	155	16595	1467	0	18062	155	0	0	16595	1467	18062	18062	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0.00			
P003	2025	6	Non-freerider	154	35	0	154	16039	1263	263	18293	154	0	263	16039	1263	18293	18293	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$4,138.93			
P003	2025	7	Non-freerider	157	30	140	157	14309	2220	2440	18968	157	1	2440	14309	2220	18969	18969	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$4,575.44			
P003	2025	8	Non-freerider	121	32	108	121	13072	2599	2608	18279	121	1	2608	13072	2599	18279	18279	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$3,746.38			
P003	2025	9	Non-freerider	126	26	125	126	12765	2319	2480	17564	126	1	2480	12765	2319	17564	17564	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$3,795.85			
P004	2025	1	Non-freerider	0	0	0	0	12	5	0	23	-	0	0	12	5	17	17	-6	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0.00				
P004	2025	2	Non-freerider	137	137	0	137	3967	88	0	4075	137	0	0	3967	88	4075	4075	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0.00			
P004	2025	3	Non-freerider	137	0	0	137	4015	11	0	4026	137	0	0	4015	11	4026	4026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0.00			
P004	2025	4	Non-freerider	134	130	0	134	4861	1113	0	5974	134	0	0	4861	1113	5974	5974	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0.00			
P004	2025	5	Non-freerider	136	134	0	136	7162	128	0	7290	136	0	0	7162	128	7290	7290	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0.00			
P004	2025	6	Non-freerider	134	134	0	134	5082	235	0	5311	134	0	0	5082	235	5311	5311	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0.00			
P004	2025	7	Non-freerider	134	134	135	135	2368	96	939	3402	134	1	939	2368	96	3403	3403	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$3,707.55			
P004	2025	8	Non-freerider	134	135	134	135	4096	230	2650	6976	135	1	2650	4096	230	6976	6976	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$4,013.71			
P004	2025	9	Non-freerider	133	0	130	133	4096	12	1356	5484	133	1	1356	4096	12	5484	5484	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$3,728.98			
P004</																																					

ALPACAS - FUND COMPANY/24																									12	Non-Freeder	113	94	0	115	15624	2918	0	18542	115	ARENED FILING#0	15624	2918	18542	18542	0	\$1,934.42	\$1,934.42	FALSE	\$0.00
P009	2025	1	Non-Freeder	133	113	0	133	18410	3550	0	21960	133	0	18410	3550	21960	133	0	18410	3550	21960	0	\$2,231.19	\$2,231.19	FALSE	\$0.00																			
P009	2025	2	Non-Freeder	137	120	0	137	19729	3683	0	23412	137	0	19729	3683	23412	137	0	19729	3683	23412	0	\$2,311.05	\$2,311.05	FALSE	\$0.00																			
P009	2025	3	Non-Freeder	128	128	0	128	19742	3658	0	23557	128	0	19742	3658	23557	128	0	19742	3658	23557	0	\$2,159.87	\$2,159.87	FALSE	\$0.00																			
P009	2025	4	Non-Freeder	128	120	0	128	19700	3658	0	23357	128	0	19700	3658	23358	128	0	19700	3658	23358	1	\$2,159.82	\$2,159.82	FALSE	\$0.00																			
P009	2025	5	Non-Freeder	134	115	0	134	21266	3820	0	25088	134	0	21266	3820	25088	134	0	21266	3820	25088	0	\$2,306.69	\$2,306.69	FALSE	\$0.00																			
P010	2025	6	Non-Freeder	171	108	153	171	20885	3446	1701	26032	171	1	1701	20885	3446	26032	1701	1701	20885	3446	26032	0	\$5,568.57	\$5,678.15	FALSE	\$109.58																		
P010	2025	7	Non-Freeder	158	186	149	158	21049	4612	4293	29954	158	1	4293	21049	4612	29954	158	1	4293	21049	4612	0	\$6,609.15	\$6,176.87	FALSE	\$507.72																		
P010	2025	8	Non-Freeder	155	147	155	147	20317	4324	4324	43715	155	0	4324	20317	4324	43715	155	0	4324	20317	4324	0	\$5,381.87	\$5,381.87	FALSE	\$0.00																		
P010	2025	9	Non-Freeder	159	137	159	137	156	20885	4175	4075	29135	159	1	4075	20885	4175	29135	159	1	4075	20885	4175	0	\$5,370.80	\$6,055.15	FALSE	\$684.55																	
P010	2024	10	Non-Freeder	80	32	86	86	8555	2687	1855	13077	80	0	1855	8555	2687	13077	80	0	1855	8555	2687	0	\$1,457.15	\$1,457.15	FALSE	\$0.00																		
P010	2024	11	Non-Freeder	53	18	0	53	4565	1563	0	6129	53	0	0	4565	1563	6128	53	-1	4565	1563	6128	-1	\$899.38	\$899.38	FALSE	\$0.00																		
P012	2025	12	Freeder (Daily)	36	17	0	36	1267	3491	0	1267	36	0	0	1267	3491	4758	36	0	1267	3491	4758	0	\$656.44	\$656.44	FALSE	\$0.00																		
P010	2025	1	Non-Freeder	33	17	0	33	4410	1728	0	6138	33	0	0	4410	1728	6138	33	0	4410	1728	6138	0	\$646.16	\$646.16	FALSE	\$0.00																		
P010	2025	2	Non-Freeder	38	18	0	38	4213	1609	0	5822	38	0	0	4213	1609	5822	38	0	4213	1609	5822	0	\$703.16	\$703.16	FALSE	\$0.00																		
P010	2025	3	Non-Freeder	39	24	0	39	3601	1230	0	4830	39	0	0	3601	1230	4831	39	1	3601	1230	4831	1	\$695.89	\$695.89	FALSE	\$0.00																		
P010	2025	4	Non-Freeder	43	17	0	43	3553	1321	0	4873	43	0	0	3553	1321	4874	43	1	3553	1321	4874	1	\$747.44	\$747.44	FALSE	\$0.00																		
P010	2025	5	Non-Freeder	45	45	0	45	4214	1492	0	5623	45	0	0	4214	1492	5623	45	0	4214	1492	5623	0	\$707.85	\$707.85	FALSE	\$0.00																		
P011	2025	6	Non-Freeder	68	33	52	68	8367	2478	981	11826	68	1	981	8367	2478	11826	68	0	981	8367	2478	0	\$2,340.52	\$2,258.81	FALSE	-\$80.71																		
P011	2025	7	Non-Freeder	87	44	77	87	13187	4154	4400	21742	87	1	4400	13187	4154	21741	87	-1	4400	13187	4154	-1	\$3,248.08	\$3,843.81	FALSE	\$595.73																		
P011	2025	8	Non-Freeder	84	45	84	84	13373	4155	4233	21851	84	1	4233	13373	4155	21851	84	0	4233	13373	4155	0	\$3,176.43	\$3,896.45	FALSE	\$723.02																		
P011	2025	9	Non-Freeder	80	41	95	80	10571	3448	4221	19259	80	1	4221	10571	3448	19259	80	0	4221	10571	3448	0	\$3,302.22	\$3,971.99	FALSE	\$669.78																		
P011	2024	10	Freeder (Daily)	548	592	512	548	103521	2203457	791	103521	548	0	791	103521	2203457	1334848	548	0	791	103521	2203457	0	\$10,288.41	\$10,288.41	FALSE	\$0.00																		
P011	2024	11	Freeder (Daily)	555	517	0	555	72896	11098	0	83994	555	0	0	72896	11098	83994	555	0	72896	11098	83994	0	\$8,824.81	\$8,824.81	FALSE	\$0.00																		
P011	2024	12	Freeder (Daily)	480	409	0	480	45464	6576	0	52040	480	0	0	45464	6576	52040	480	0	45464	6576	52040	0	\$7,232.28	\$7,232.28	FALSE	\$0.00																		
P011	2025	1	Freeder (Daily)	444	375	0	444	43926	7084	0	51010	444	0	0	43926	7084	51010	444	0	43926	7084	51010	0	\$6,755.46	\$6,755.46	FALSE	\$0.00																		
P011	2025	2	Freeder (Daily)	344	417	0	344	50440	7274	0	58419	344	0	0	50440	7274	58419	344	0	50440	7274	58419	0	\$6,548.12	\$6,548.12	FALSE	\$0.00																		
P011	2025	3	Non-Freeder	420	344	0	420	46373	7555	0	53728	420	0	0	46373	7555	53728	420	0	46373	7555	53728	0	\$6,508.01	\$6,508.01	FALSE	\$0.00																		
P011	2025	4	Freeder (Daily)	407	269	0	407	44882	7647	0	52529	407	0	0	44882	7647	52529	407	-1	44882	7647	52529	-1	\$6,317.22	\$6,317.22	FALSE	\$0.00																		
P011	2025	5	Freeder (Daily)	397	282	0	397	38169	6918	0	45087	397	0	0	38169	6918	45087	397	0	38169	6918	45087	0	\$6,040.92	\$6,040.92	FALSE	\$0.00																		
P012	2025	6	Freeder (Daily)	349	269	211	349	34266	7037	2603	44106	349	1	2603	34266	7037	44106	349	0	2603	34266	7037	0	\$10,870.89	\$9,619.44	FALSE	-\$1,455.85																		
P012	2025	7	Freeder (Daily)	299	218	227	299	31860	7247	4927	31860	299	0	4927	31860	7247	31860	299	0	4927	31860	7247	0	\$10,719.39	\$9,745.39	FALSE	-\$974.00																		
P012	2025	8	Freeder (Daily)	474	368	246	474	39414	8756	5480	36565	474	1	5480	39414	8756	36565	474	0	5480	39414	8756	0	\$14,458.39	\$12,226.62	FALSE	-\$2,229.77																		
P012	2025	9	Freeder (Daily)	583	581	516	583	70328	15467	13906	99702	583	1	13906	70328	15467	99701	583	-1	13906	70328	15467	-1	\$19,201.45	\$20,945.35	FALSE	\$1,743.90																		
P012	2025	6	Freeder (Daily)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0.00	\$104.68	\$104.68	FALSE	\$0.00																	
P012	2025	7	Freeder (Daily)	57	57	0	57	1601	6267	66	2307	57	1	66	1601	6267	2307	57	0	66	1601	6267	0	\$855.15	\$1,070.21	FALSE	-\$509.11																		
P012	2025	8	Freeder (Daily)	60	14	1	60	1528	61	61	2615	60	1	61	1528	61	2616	60	0	61	1528	61	0	\$1,742.95	\$889.65	FALSE	\$1,664.55																		
P012	2025	9	Freeder (Daily)	61	61	52	61	3161	981	210	4352	61	1	210	3161	981	4352	61	0	210	3161	981	0	\$1,842.70	\$1,865.97	FALSE	-\$22.27																		
P012	2024	10	Non-Freeder	48	28	52	48	52	5794	1585	1084	8463	48	0	1084	5794	1585	8463	48	0	1084	5794	1585	0	\$933.63	\$933.63	FALSE	\$0.00																	
P012	2024	11	Non-Freeder	43	19	0	43	5652	1149	0	6801	43	0	0	5652	1149	6801	43	0	5652	1149	6801	0	\$786.19	\$786.19	FALSE	\$0.00																		
P012	2024	12	Non-Freeder	26	26	0	26	6248	1135	0	1293	26	0	0	6248	1135	1293	26	0	6248	1135	1293	0	\$522.29	\$522.29	FALSE	\$0.00																		
P012	2025	1	Non-Freeder	19	19	0	19	2728	1338	0	4066	19	0	0	2728	1338	4066	19	0	2728	1338	4066	0	\$427.14	\$427.14	FALSE	\$0.00																		
P013	2025	2	Non-Freeder	24	20	0	24	4291	1958	0	6250	24	0	0	4291	1958	6249	24	-1	4291	1958	6249	-1	\$534.39	\$534.39	FALSE	\$0.00																		
P013	2025	3	Non-Freeder	23	18	0	23	3237	1247	0	4484	23	0	0	3237	1247	4484	23	0	3237	1247	4484	0	\$486.22	\$486.22	FALSE	\$0.00																		
P013	2025	4	Non-Freeder	31	18	0	31	3388	1166	0	4553	31	0	0	3388	1166	4554	31	0	3388	1166	4554	0	\$588.97	\$588.97	FALSE	\$0.00																		
P013	2025	5	Non-Freeder	38	38	0	38	4561	38	1077	5588	38	0	0	4561	38	5588	38	0	4561	38	5588	0	\$608.46	\$608.46	FALSE	\$0.00																		
P013	2025	6	Non-Freeder	33	16	16	33	3238	939	174	4351	33	1	174	3238	939	4351	33	0	174	3238	939	0	\$1,130.34	\$897.11	FALSE	-\$903.61																		
P013	2025	7	Non-Freeder	57	31	47	57	5655	1587	1508	8750	57	1	1508	5655	1587	8750	57	0	1508	5655	1587	0	\$1,929.09	\$2,093.61	FALSE	\$1,654.53																		
P013	2025	8	Non-Freeder	47	30	46	47	5782	1881	1382	9045	47	0	1382	5782	1881	9045	47	0	1382	5782	1881	0	\$1,887.31	\$1,937.25	FALSE	\$249.95																		
P013	2025	9	Non-Freeder	47	46	0	47	5803	1583	0	1583	47	0	0	5803	1583	9791	47	0	5803	1583	9791	0	\$1,744.94	\$1,744.94	FALSE	\$0.00																		
P013	2024	10	Non-Freeder	143	123	95	143	19819	7440	2275	26534	143	0	2275	19819	7440	26534	143	0	2275	19819	7440	0	\$2,448.82	\$2,448.82	FALSE	\$0.00																		
P013	2024	11	Non-Freeder	109	117	0	109	14373	4967	0	19340	117	0	0	14373	4967	19340	109	0	14373	4967	19340	0	\$1,975.80	\$1,975.80	FALSE	\$0.00																		
P013	2024	12	Non-Freeder	108	112	0	108	13338	4998	0	18334	112	0	0																															

P018	2025	2	Non-Freelancer	78	28	0	78	5243	1229	0	6472	78	5243	1229	6472	0	\$1,223.03	\$1,223.03	FALSE	\$0.00	Sheet No. 25-00082-UF
P018	2025	3	Non-Freelancer	53	36	0	53	5533	1280	0	6813	53	0	0	5533	1280	6813	0	\$913.13	FALSE	WP 00086 MS-08 Amended Filing
P018	2025	4	Non-Freelancer	56	29	0	56	6886	1307	0	8193	56	0	0	6886	1307	8193	0	\$978.88	FALSE	
P018	2025	5	Non-Freelancer	55	35	0	55	6955	1262	0	8065	55	0	0	6955	1262	8065	0	\$968.02	FALSE	Page 74 of 82
P018	2025	6	Non-Freelancer	56	22	53	58	4983	1154	699	6835	58	1	699	4883	1154	6836	1	\$1,872.60	FALSE	
P018	2025	7	Non-Freelancer	126	94	123	126	30406	18620	6388	53613	126	1	6388	30406	18620	53614	1	\$5,603.88	FALSE	
P018	2025	8	Non-Freelancer	117	102	115	117	28825	17093	6391	52309	117	1	6391	28825	17093	52309	1	\$5,318.94	FALSE	
P019	2025	9	Non-Freelancer	59	54	40	59	3422	1516	718	9556	59	1	718	3422	1516	9556	1	\$1,447.60	FALSE	
P019	2025	10	Non-Freelancer	22	8	22	24	3429	1486	711	4786	22	1	711	3429	1486	4786	1	\$4,789.61	FALSE	
P019	2024	11	Non-Freelancer	20	21	0	21	2830	687	0	3517	21	0	0	2830	687	3517	0	\$441.44	FALSE	
P019	2024	12	Non-Freelancer	33	36	0	36	1643	953	0	2596	36	0	0	1643	953	2596	0	\$612.98	FALSE	
P019	2025	1	Non-Freelancer	32	33	0	33	2198	1494	0	3690	33	0	0	2196	1494	3690	0	\$596.96	FALSE	
P019	2025	2	Non-Freelancer	31	35	0	35	3083	2096	0	5779	35	0	0	3083	2096	5779	0	\$664.29	FALSE	
P019	2025	3	Non-Freelancer	26	30	0	30	1782	1010	0	2793	30	0	0	1782	1010	2792	0	\$540.92	FALSE	
P019	2025	4	Non-Freelancer	28	36	0	36	1892	852	0	2744	36	0	0	1892	852	2744	0	\$615.95	FALSE	
P019	2025	5	Non-Freelancer	19	9	0	19	2558	409	0	2967	19	0	0	2558	409	2967	0	\$405.05	FALSE	
P019	2025	6	Non-Freelancer	23	9	21	23	4167	636	319	5123	23	1	319	4167	636	5122	-1	\$908.96	FALSE	
P019	2025	7	Non-Freelancer	24	8	24	24	4520	1280	0	6391	24	1	6391	4520	1280	6391	-1	\$1,002.94	FALSE	
P019	2025	8	Non-Freelancer	27	10	25	27	5193	1072	1420	7685	27	1	1420	5193	1072	7685	-1	\$1,120.37	FALSE	
P020	2025	9	Non-Freelancer	24	12	26	26	4260	1115	1272	6647	24	1	1272	4260	1115	6647	1	\$1,050.48	FALSE	
P020	2024	10	Non-Freelancer	66	65	68	66	11525	1702	1313	14540	66	0	1313	11525	1702	14540	0	\$1,233.15	FALSE	
P020	2024	11	Non-Freelancer	57	57	0	57	11314	1517	0	12831	57	0	0	11314	1517	12831	0	\$1,084.77	FALSE	
P020	2024	12	Non-Freelancer	62	61	62	62	14884	3311	18105	62	0	0	14884	3311	18105	62	\$1,255.94	FALSE		
P020	2025	1	Non-Freelancer	69	65	0	69	12846	2449	0	15295	69	0	0	12846	2449	15295	0	\$1,286.34	FALSE	
P020	2025	2	Non-Freelancer	59	55	0	59	12022	1439	0	13461	59	0	0	12022	1439	13461	0	\$1,122.78	FALSE	
P020	2025	3	Non-Freelancer	68	58	0	68	8561	1401	0	9604	68	0	0	8561	1402	9603	0	\$1,159.28	FALSE	
P020	2025	4	Non-Freelancer	67	67	0	67	10744	1829	0	12583	67	0	0	10744	1829	12583	0	\$1,208.51	FALSE	
P020	2025	5	Non-Freelancer	61	61	0	61	15841	2901	0	18762	61	0	0	15861	2901	18762	0	\$1,254.07	FALSE	
P020	2025	6	Non-Freelancer	77	68	70	77	12181	627	1672	14481	77	1	1672	12181	627	14480	1	\$2,883.06	FALSE	
P020	2025	7	Non-Freelancer	74	65	71	74	9639	523	3046	1208	74	1	3046	9639	523	1208	0	\$2,552.28	FALSE	
P020	2025	8	Non-Freelancer	75	73	72	75	8563	618	3048	1220	75	1	3048	8563	618	1229	1	\$2,535.88	FALSE	
P021	2025	9	Non-Freelancer	75	73	72	75	8563	618	3048	1220	75	1	3048	8563	618	1229	1	\$2,535.88	FALSE	
P021	2024	10	Non-Freelancer	147	87	148	148	12622	3120	19562	147	0	19562	12622	3120	19562	147	\$2,373.04	FALSE		
P021	2024	11	Non-Freelancer	146	76	0	146	14962	3251	0	18213	146	0	0	14962	3251	18213	0	\$2,320.58	FALSE	
P021	2024	12	Non-Freelancer	139	124	0	139	11402	2707	0	14109	139	0	0	11402	2707	14109	0	\$2,149.40	FALSE	
P021	2025	1	Non-Freelancer	129	129	0	129	11338	2689	0	14147	129	0	0	11338	2689	14147	0	\$2,023.48	FALSE	
P021	2025	2	Non-Freelancer	131	96	0	131	12421	3270	0	15941	131	0	0	12421	3270	15941	0	\$2,084.88	FALSE	
P021	2025	3	Non-Freelancer	132	100	0	132	16086	3846	0	19932	132	0	0	16086	3846	19932	0	\$2,177.75	FALSE	
P021	2025	4	Non-Freelancer	141	143	0	143	14536	3099	0	17546	143	0	0	14556	3099	17546	0	\$2,269.16	FALSE	
P021	2025	5	Non-Freelancer	136	79	0	136	15450	3090	0	18729	136	0	0	15630	3099	18729	0	\$2,204.25	FALSE	
P021	2025	6	Non-Freelancer	137	109	137	137	17913	4287	2007	24216	137	1	2007	17913	4287	24216	1	\$4,030.67	FALSE	
P021	2025	7	Non-Freelancer	146	116	150	150	17609	5006	5110	27725	146	1	5110	17609	5006	27725	1	\$5,106.76	FALSE	
P021	2025	8	Non-Freelancer	131	84	140	140	16695	4343	5373	26411	131	1	5373	16695	4343	26411	1	\$4,796.14	FALSE	
P022	2025	9	Non-Freelancer	135	125	160	160	16297	4372	4963	25632	135	1	4963	16297	4372	25632	1	\$5,127.62	FALSE	
P022	2024	10	Non-Freelancer	8	5	8	8	1565	718	2403	8	0	0	1565	718	2403	8	\$254.34	FALSE		
P022	2024	11	Non-Freelancer	7	7	0	7	1536	916	2557	7	0	0	1536	916	2557	7	\$240.75	FALSE		
P022	2024	12	Non-Freelancer	6	8	0	8	1590	916	2506	8	0	0	1590	916	2506	8	\$256.41	FALSE		
P022	2025	1	Non-Freelancer	7	5	0	7	1429	823	0	2252	7	0	0	1429	823	2252	0	\$238.64	FALSE	
P022	2025	2	Non-Freelancer	7	5	0	7	1193	702	0	1895	7	0	0	1193	702	1895	0	\$231.46	FALSE	
P022	2025	3	Non-Freelancer	5	184	0	5	3255	643	0	3688	5	0	0	3255	643	3688	0	\$2,641.01	FALSE	
P022	2025	4	Non-Freelancer	195	7	0	195	6470	780	0	7248	195	0	0	6470	780	7250	0	\$2,721.03	FALSE	
P022	2025	5	Non-Freelancer	198	5	0	198	3385	737	0	4122	198	0	0	3385	737	4122	0	\$2,696.19	FALSE	
P022	2025	6	Non-Freelancer	11	5	11	11	2389	793	436	3618	11	1	436	2389	793	3618	0	\$539.30	FALSE	
P022	2025	7	Non-Freelancer	11	5	12	12	1769	720	534	3054	11	1	534	1769	720	3053	0	\$540.61	FALSE	
P022	2025	8	Non-Freelancer	151	151	0	151	1449	611	4678	151	1	4678	1449	611	4678	151	\$4,154.80	FALSE		
P022	2025	9	Non-Freelancer	11	5	10	11	1803	830	534	3156	11	1	534	1803	830	3156	0	\$519.53	FALSE	
P022	2024	10	Non-Freelancer	59	26	46	59	6068	1307	1064	8439	59	0	1064	6068	1307	8439	0	\$1,021.83	FALSE	
P023	2024	11	Non-Freelancer	49	15	0	49	5442	1064	0	6506	49	0	0	5442	1064	6506	0	\$856.28	FALSE	
P023	2024	12	Non-Freelancer	27	18	0	27	2955	1101	0	4056	27	0	0	2955	1101	4056	0	\$528.30	FALSE	
P023	2025	1	Non-Freelancer	20	20	0	20	2545	1285	3036	2545	20	0	0	2545	1285	3036	0	\$435.06	FALSE	
P023	2025	2	Non-Freelancer	23	17	0	23	3778	1696	0	5474	23	0	0	3778	1696	5474	0	\$506.12	FALSE	
P023	2025	3	Non-Freelancer	25	17	0	25	2921	1074	0	3995	25	0	0	2921	1074	3995	0	\$501.73	FALSE	
P023	2025	4	Non-Freelancer	27	18	0	27	2958	954	0	3913	27	0	0	2958	954	3912	0	\$525.42	FALSE	
P023	2025	5	Non-Freelancer	33	33	0	33	4308	618	0	5192	33	0	0	4308	618	5192	0	\$627.17	FALSE	
P023	2025	6	Non-Freelancer	30	15	18	30	3888	1029	1514	30	1	1514	3888	1029	1515	1	\$1,086.66	FALSE		
P023	2025	7	Non-Freelancer	57	33	54	57	6679	1736	1634	10049	57	1	1634	6679	1736	10049	0	\$1,884.66	FALSE	
P023	2025	8	Non-Freelancer	59	36	59	59	7125	1919	1546	10590	59	1	1546	7125	1919	10590	0	\$2,058.68	FALSE	
P024	2025	9	Non-Freelancer	56	31	54	56	8010	2205	1656	11871	56	1	1656	8010	2205	11871	1	\$2,297.59	FALSE	
P024	2025	2	Non-Freelancer	0	0	0	0	0	0	2400	0	0	0	0	0	0	2400	0	\$266.95	FALSE	
P024	2025	3	Non-Freelancer	7	6	0	7	1351	444	0	300	7	0	0	1351	444	1795	1495	\$199.40	FALSE	
P024	2024	10	Non-Freelancer	30	11	33	33	1417	287	419	2122	30	0	419	1417						

P002	2024	11	Non-Freighter	106	109	0	109	13311	2122	0	15434	109	ARENDED FILING#	13311	2122	15433	15433	-1	\$1,796.93	\$1,796.93	FALSE		goocket No. 25-00802 UFL	
P027	2024	12	Non-Freighter	100	108	0	108	9292	2117	0	11408	108	0	9292	2117	11409	11409	1	\$1,702.34	\$1,702.34	FALSE		WP ELEC MC-B Amended Filing	
P027	2025	1	Non-Freighter	90	94	0	94	5167	1335	0	6562	94	0	5167	1335	6562	6562	0	\$1,426.35	\$1,426.35	FALSE		Page 75 of 82	
P027	2025	2	Non-Freighter	90	90	0	90	7554	1746	0	9360	90	0	7554	1746	9360	9360	0	\$1,495.26	\$1,495.26	FALSE			
P027	2025	3	Non-Freighter	87	90	0	90	7827	1537	0	8062	90	0	7827	1537	8064	9364	1	\$1,433.18	\$1,433.18	FALSE			
P027	2025	4	Non-Freighter	83	61	0	83	8918	480	0	9399	83	0	8918	480	9398	9398	-1	\$1,345.21	\$1,345.21	FALSE			
P027	2025	5	Non-Freighter	88	50	0	88	8025	309	0	8334	88	0	8025	309	8334	8334	0	\$1,387.15	\$1,387.15	FALSE			
P027	2025	6	Non-Freighter	76	68	0	76	5966	641	472	7019	76	1	472	5966	641	7019	7019	0	\$2,338.39	\$2,291.36	FALSE		
P027	2025	7	Non-Freighter	85	85	0	85	7431	4523	964	9604	85	1	947	7431	4523	9604	9604	0	\$2,677.94	\$2,677.94	FALSE		
P028	2025	8	Non-Freighter	86	62	0	76	7230	1036	986	9253	86	1	986	7230	1036	9252	9252	-1	\$2,688.36	\$2,737.79	FALSE		
P028	2025	9	Non-Freighter	83	89	0	89	6777	1426	641	8845	89	1	641	6777	1426	8844	8844	-1	\$2,747.23	\$2,674.33	FALSE		
P028	2024	10	Non-Freighter	47	2	39	47	4286	281	977	5544	47	0	977	4286	281	5544	5544	0	\$811.60	\$811.60	FALSE		
P028	2024	11	Non-Freighter	35	2	0	35	4091	274	0	4365	35	0	4091	274	4365	4365	0	\$635.87	\$635.87	FALSE			
P028	2024	12	Non-Freighter	30	3	0	30	2628	301	0	3129	30	0	0	2628	301	3129	3129	0	\$547.67	\$547.67	FALSE		
P028	2025	1	Non-Freighter	37	1	0	37	2658	292	0	2951	37	0	0	2658	292	2950	2950	-1	\$632.79	\$632.79	FALSE		
P028	2025	2	Non-Freighter	38	2	0	38	4071	284	0	4355	38	0	0	4071	284	4355	4355	0	\$673.68	\$673.68	FALSE		
P028	2025	3	Non-Freighter	41	1	0	41	5072	251	0	5322	41	0	0	5072	251	5323	5323	1	\$731.12	\$731.12	FALSE		
P028	2025	4	Non-Freighter	51	2	0	51	6125	51	0	6404	51	0	0	6125	51	6405	6405	0	\$878.57	\$878.57	FALSE		
P028	2025	5	Non-Freighter	67	1	0	67	7924	301	0	8225	67	0	0	7924	301	8225	8225	0	\$1,118.89	\$1,118.89	FALSE		
P028	2025	6	Non-Freighter	57	10	59	59	6569	352	971	7892	57	1	971	6569	352	7892	7892	0	\$1,943.26	\$2,173.01	FALSE		
P029	2025	7	Non-Freighter	54	2	52	54	5061	308	2626	7993	54	1	2626	5061	308	7993	7993	0	\$1,820.38	\$2,368.31	FALSE		
P029	2025	8	Non-Freighter	47	1	51	51	4732	282	2496	7510	47	1	2496	4732	282	7510	7510	0	\$1,723.40	\$2,231.11	FALSE		
P029	2025	9	Non-Freighter	51	1	47	51	4732	282	2496	7510	51	1	2496	4732	282	7510	7510	0	\$1,723.40	\$2,231.11	FALSE		
P029	2024	10	Non-Freighter	44	33	43	44	5646	1675	1166	8487	44	0	1166	5646	1675	8487	8487	0	\$832.75	\$832.75	FALSE		
P029	2024	11	Non-Freighter	37	19	0	37	5547	1414	0	6961	37	0	0	5547	1414	6961	6961	0	\$713.39	\$713.39	FALSE		
P029	2024	12	Non-Freighter	28	13	0	28	3612	1230	0	4842	28	0	0	3612	1230	4842	4842	0	\$556.76	\$556.76	FALSE		
P029	2025	1	Non-Freighter	17	19	0	17	5202	1672	3530	19	0	0	1672	5202	1672	5202	0	\$449.97	\$449.97	FALSE			
P029	2025	2	Non-Freighter	26	17	0	26	4400	1624	0	26	26	0	0	4400	1624	6224	6224	0	\$559.20	\$559.20	FALSE		
P029	2025	3	Non-Freighter	30	14	0	30	4768	1665	0	6433	30	0	0	4768	1665	6433	6433	0	\$614.08	\$614.08	FALSE		
P029	2025	4	Non-Freighter	33	15	0	33	4694	1619	0	6313	33	0	0	4694	1619	6313	6313	0	\$649.68	\$649.68	FALSE		
P029	2025	5	Non-Freighter	35	15	0	35	5790	1347	0	7137	35	0	0	5790	1347	7137	7137	0	\$691.58	\$691.58	FALSE		
P029	2025	6	Non-Freighter	36	16	0	36	4429	1520	0	5790	36	0	0	4429	1520	5790	5790	0	\$1,112.11	\$1,112.11	FALSE		
P030	2025	7	Non-Freighter	49	36	44	49	5581	1781	1473	8835	49	1	1473	5581	1781	8835	8835	0	\$1,940.95	\$1,647.71	FALSE		
P030	2025	8	Non-Freighter	44	39	45	45	5615	1890	1441	8946	44	1	1441	5615	1890	8946	8946	0	\$1,832.19	\$1,894.93	FALSE		
P030	2025	9	Non-Freighter	47	33	46	47	6212	1973	1591	9776	47	1	1591	6212	1973	9776	9776	0	\$1,718.58	\$1,996.07	FALSE		
P030	2024	10	Non-Freighter	23	64	51	23	6458	1677	7798	63	0	0	5168	6458	1677	7798	7798	0	\$1,061.65	\$1,061.65	FALSE		
P030	2024	11	Non-Freighter	47	11	0	47	2718	1043	0	5961	47	0	0	2718	1043	5961	5961	0	\$725.88	\$725.88	FALSE		
P030	2024	12	Non-Freighter	33	13	0	37	4135	1531	0	5666	37	0	0	4135	1531	5666	5666	0	\$687.36	\$687.36	FALSE		
P030	2025	1	Non-Freighter	31	16	0	31	4553	1931	0	6484	31	0	0	4553	1931	6484	6484	1	\$627.76	\$627.76	FALSE		
P030	2025	2	Non-Freighter	29	12	0	29	3852	1525	0	5377	29	0	0	3852	1525	5377	5377	0	\$580.19	\$580.19	FALSE		
P030	2025	3	Non-Freighter	30	11	0	30	3410	1294	0	4704	30	0	0	3410	1294	4704	4704	0	\$578.31	\$578.31	FALSE		
P030	2025	4	Non-Freighter	36	10	0	36	3705	1453	0	5158	36	0	0	3705	1453	5158	5158	0	\$664.48	\$664.48	FALSE		
P030	2025	5	Non-Freighter	51	11	0	51	4080	1308	0	5389	51	0	0	4080	1308	5388	5388	-1	\$859.17	\$859.17	FALSE		
P030	2025	6	Non-Freighter	73	43	77	77	6516	2105	1615	10236	73	1	1615	6516	2105	10236	10236	0	\$2,501.46	\$2,890.22	FALSE		
P031	2025	7	Non-Freighter	71	29	82	82	9634	1948	1753	9333	71	1	1753	9634	1948	9333	9333	0	\$2,590.03	\$2,805.75	FALSE		
P031	2025	8	Non-Freighter	69	34	78	69	9649	1969	1649	69	0	0	1649	9649	1969	9649	9649	0	\$2,501.78	\$2,501.78	FALSE		
P031	2025	9	Non-Freighter	65	27	68	68	5396	1848	1562	8806	65	1	1562	5396	1848	8806	8806	0	\$2,211.32	\$2,568.63	FALSE		
P031	2024	10	Non-Freighter	166	108	140	166	15294	5504	1493	22291	166	0	1493	15294	5504	22291	22291	0	\$2,655.95	\$2,655.95	FALSE		
P031	2024	11	Non-Freighter	125	83	0	125	14802	5620	0	20422	125	0	0	14802	5620	20422	20422	0	\$2,098.91	\$2,098.91	FALSE		
P031	2024	12	Non-Freighter	72	97	0	72	97	13219	5678	18897	72	0	0	13219	5678	18897	18897	0	\$1,713.50	\$1,713.50	FALSE		
P031	2025	1	Non-Freighter	74	70	0	74	70	12565	74	18462	74	0	0	12565	74	18462	18462	0	\$1,413.35	\$1,413.35	FALSE		
P031	2025	2	Non-Freighter	88	69	0	88	14328	6840	0	21167	88	0	0	14328	6840	21168	21168	1	\$1,771.80	\$1,771.80	FALSE		
P031	2025	3	Non-Freighter	110	74	0	110	11745	5352	0	17097	110	0	0	11745	5352	17097	17097	0	\$1,842.03	\$1,842.03	FALSE		
P031	2025	4	Non-Freighter	156	84	0	156	13994	5019	0	19013	156	0	0	13994	5019	19013	19013	0	\$2,463.36	\$2,463.36	FALSE		
P031	2025	5	Non-Freighter	159	82	159	159	15027	4583	19603	159	0	0	15027	4583	19603	19603	0	\$2,513.57	\$2,513.57	FALSE			
P031	2025	6	Non-Freighter	197	138	153	197	16763	5940	2354	25057	197	1	2354	16763	5940	25057	25057	0	\$6,104.08	\$6,104.08	FALSE		
P032	2025	7	Non-Freighter	173	137	174	174	16312	6388	4828	27528	173	1	4828	16312	6388	27528	27528	0	\$5,708.89	\$6,783.33	FALSE		
P032	2025	8	Non-Freighter	181	136	171	181	18409	6727	5753	30888	181	1	5753	18409	6727	30888	30888	1	\$6,030.71	\$7,067.83	FALSE		
P032	2025	9	Non-Freighter	178	132	182	182	16434	6201	5090	27725	178	1	5090	16434	6201	27725	27725	0	\$6,920.84	\$7,022.04	FALSE		
P032	2024	10	Non-Freighter	51	77	51	77	22346	3099	31399	40789	51	0	31399	22346	3099	40789	40789	0	\$1,912.80	\$1,912.80	FALSE		
P032	2025	2	Non-Freighter	206	41	0	206	2812	278	0	3090	206	0	0	2812	278	3090	3090	0	\$2,776.81	\$2,776.81	FALSE		
P032	2025	3	Non-Freighter	235	14	0	235	13597	920	0	14517	235	0	0	13597	920	14517	14517	0	\$3,373.92	\$3,373.92	FALSE		
P032	2025	4	Non-Freighter																					

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2025	Non-Freelander	17	13	0	17	1554	849	0	2403	17	AMENDED FILING	1554	849	2403	2403	0	\$368.37	\$368.37	FALSE	\$0.00	Worksheet No. 25-00082-UT		
P036	2025	2	Non-Freelander	24	24	24	2474	1059	0	3532	24	0	0	2474	1059	3533	3533	1	\$479.75	\$479.75	FALSE	\$0.00	Worksheet No. 25-00082-UT
P036	2025	3	Non-Freelander	24	24	24	1560	722	0	2282	24	0	0	1560	722	2282	2282	0	\$454.53	\$454.53	FALSE	\$0.00	Worksheet No. 25-00082-UT
P036	2025	4	Non-Freelander	10	8	0	10	1216	560	0	1776	10	0	0	1216	560	1776	0	\$267.08	\$267.08	FALSE	\$0.00	Worksheet No. 25-00082-UT
P036	2025	5	Non-Freelander	9	8	0	9	1137	569	0	1707	9	0	0	1137	569	1706	-1	\$253.02	\$253.02	FALSE	\$0.00	Worksheet No. 25-00082-UT
P036	2025	6	Non-Freelander	8	4	2	8	1057	532	16	1605	8	1	16	1057	532	1605	0	\$378.86	\$378.86	FALSE	\$321.55	Worksheet No. 25-00082-UT
P036	2025	7	Non-Freelander	26	6	8	26	1170	603	250	2023	26	1	250	1170	603	2023	0	\$852.86	\$844.49	FALSE	\$822.38	Worksheet No. 25-00082-UT
P036	2025	8	Non-Freelander	30	11	8	30	1884	943	443	3138	30	1	443	1884	943	3138	-1	\$1,002.17	\$957.74	FALSE	\$963.49	Worksheet No. 25-00082-UT
P036	2025	9	Non-Freelander	28	23	26	28	2760	1156	698	4615	28	1	698	2760	1156	4614	-1	\$1,014.43	\$1,120.91	FALSE	\$963.65	Worksheet No. 25-00082-UT
P037	2024	10	Non-Freelander	25	17	18	25	5356	2358	1084	8798	25	0	1084	5356	2358	8798	0	\$598.27	\$598.27	FALSE	\$0.00	Worksheet No. 25-00082-UT
P037	2024	11	Non-Freelander	50	16	0	50	6037	2179	0	8216	50	0	0	6037	2179	8216	0	\$903.32	\$903.32	FALSE	\$0.00	Worksheet No. 25-00082-UT
P037	2024	12	Non-Freelander	46	18	0	46	4562	1625	0	6387	46	0	0	4562	1625	6387	0	\$815.88	\$815.88	FALSE	\$0.00	Worksheet No. 25-00082-UT
P037	2025	1	Non-Freelander	32	32	0	32	1745	2096	0	7844	32	0	0	1745	2096	7844	0	\$867.78	\$867.78	FALSE	\$0.00	Worksheet No. 25-00082-UT
P037	2025	2	Non-Freelander	43	41	0	43	4567	1682	0	6250	43	0	0	4567	1682	6249	-1	\$775.12	\$775.12	FALSE	\$0.00	Worksheet No. 25-00082-UT
P037	2025	3	Non-Freelander	44	42	0	44	4188	1577	0	5765	44	0	0	4188	1577	5765	0	\$778.04	\$778.04	FALSE	\$0.00	Worksheet No. 25-00082-UT
P037	2025	4	Non-Freelander	51	44	0	51	4418	1596	0	6014	51	0	0	4418	1596	6014	0	\$871.73	\$871.73	FALSE	\$0.00	Worksheet No. 25-00082-UT
P037	2025	5	Non-Freelander	45	43	0	45	4802	1685	0	6287	45	0	0	4802	1685	6287	0	\$801.20	\$801.20	FALSE	\$0.00	Worksheet No. 25-00082-UT
P037	2025	6	Non-Freelander	25	17	12	25	5505	1902	48	7455	25	1	48	5505	1902	7455	0	\$1,059.60	\$767.22	FALSE	\$786.76	Worksheet No. 25-00082-UT
P037	2025	7	Non-Freelander	48	35	18	48	4791	1995	877	7764	48	1	877	4791	1995	7763	-1	\$1,657.94	\$1,346.90	FALSE	\$1,538.51	Worksheet No. 25-00082-UT
P037	2025	8	Non-Freelander	48	39	22	48	5348	2309	1068	8725	48	1	1068	5348	2309	8725	0	\$1,699.06	\$1,455.34	FALSE	\$1,560.86	Worksheet No. 25-00082-UT
P037	2025	9	Non-Freelander	50	39	16	50	4775	1937	1019	7731	50	1	1019	4775	1937	7731	0	\$1,707.41	\$1,455.70	FALSE	\$1,595.70	Worksheet No. 25-00082-UT
P038	2024	10	Non-Freelander	41	26	40	41	5686	1307	1111	8104	41	0	1111	5686	1307	8104	0	\$787.04	\$787.04	FALSE	\$0.00	Worksheet No. 25-00082-UT
P038	2024	11	Non-Freelander	38	15	0	38	5261	1009	0	6270	38	0	0	5261	1009	6270	0	\$712.17	\$712.17	FALSE	\$0.00	Worksheet No. 25-00082-UT
P038	2024	12	Non-Freelander	24	15	0	24	3563	1100	0	4663	24	0	0	3563	1100	4663	0	\$502.49	\$502.49	FALSE	\$0.00	Worksheet No. 25-00082-UT
P038	2025	1	Non-Freelander	21	16	0	21	3263	1188	0	4451	21	0	0	3263	1188	4451	0	\$460.22	\$460.22	FALSE	\$0.00	Worksheet No. 25-00082-UT
P038	2025	2	Non-Freelander	27	17	0	27	3321	1272	0	7281	27	0	0	3321	1272	7281	0	\$593.12	\$593.12	FALSE	\$0.00	Worksheet No. 25-00082-UT
P038	2025	3	Non-Freelander	27	15	0	27	4042	1230	0	5272	27	0	0	4042	1230	5272	0	\$552.74	\$552.74	FALSE	\$0.00	Worksheet No. 25-00082-UT
P038	2025	4	Non-Freelander	31	16	0	31	4010	1204	0	5214	31	0	0	4010	1204	5214	0	\$602.25	\$602.25	FALSE	\$0.00	Worksheet No. 25-00082-UT
P038	2025	5	Non-Freelander	35	15	0	35	5524	1167	0	6691	35	0	0	5524	1167	6691	0	\$682.62	\$682.62	FALSE	\$0.00	Worksheet No. 25-00082-UT
P038	2025	6	Non-Freelander	33	16	17	33	3554	966	1854	4664	33	1	1854	3554	966	4665	0	\$1,143.73	\$918.88	FALSE	\$990.38	Worksheet No. 25-00082-UT
P038	2025	7	Non-Freelander	48	25	48	48	6125	1617	6125	9264	48	1	6125	6125	9261	9263	1	\$1,722.11	\$1,962.86	FALSE	\$1,627.55	Worksheet No. 25-00082-UT
P038	2025	8	Non-Freelander	53	36	51	53	7239	1944	1751	10934	53	1	1751	7239	1944	10934	0	\$1,920.76	\$2,113.30	FALSE	\$1,802.00	Worksheet No. 25-00082-UT
P038	2025	9	Non-Freelander	51	30	49	51	7616	2031	1793	11440	51	1	1793	7616	2031	11440	0	\$1,891.52	\$2,171.57	FALSE	\$1,760.29	Worksheet No. 25-00082-UT
P039	2024	10	Non-Freelander	168	87	62	168	26899	8591	716	36206	168	0	716	26899	8591	36206	0	\$2,960.98	\$2,960.98	FALSE	\$0.00	Worksheet No. 25-00082-UT
P039	2024	11	Non-Freelander	139	89	0	139	21234	5778	0	27112	139	0	0	21234	5778	27112	0	\$2,410.76	\$2,410.76	FALSE	\$0.00	Worksheet No. 25-00082-UT
P039	2024	12	Non-Freelander	109	85	0	109	18037	6088	0	24126	109	0	0	18037	6088	24126	0	\$1,970.54	\$1,970.54	FALSE	\$0.00	Worksheet No. 25-00082-UT
P039	2025	1	Non-Freelander	95	85	0	95	19085	7699	0	26784	95	0	0	19085	7699	26784	0	\$1,846.69	\$1,846.69	FALSE	\$0.00	Worksheet No. 25-00082-UT
P039	2025	2	Non-Freelander	117	83	0	117	21151	6648	0	27799	117	0	0	21151	6648	27799	0	\$2,145.83	\$2,145.83	FALSE	\$0.00	Worksheet No. 25-00082-UT
P039	2025	3	Non-Freelander	109	78	0	109	14147	4948	0	19095	109	0	0	14147	4948	19095	0	\$1,869.52	\$1,869.52	FALSE	\$0.00	Worksheet No. 25-00082-UT
P039	2025	4	Non-Freelander	72	48	0	72	22688	5968	0	28556	72	0	0	22688	5968	28556	0	\$2,553.82	\$2,553.82	FALSE	\$0.00	Worksheet No. 25-00082-UT
P039	2025	5	Non-Freelander	169	91	0	169	25293	5687	0	30980	169	0	0	25293	5687	30980	0	\$2,868.61	\$2,868.61	FALSE	\$0.00	Worksheet No. 25-00082-UT
P039	2025	6	Non-Freelander	179	102	62	179	21945	6904	2307	31156	179	1	2307	21945	6904	31156	0	\$5,991.29	\$4,407.10	FALSE	\$5,204.03	Worksheet No. 25-00082-UT
P039	2025	7	Non-Freelander	167	144	99	167	18724	7453	3513	29690	167	1	3513	18724	7453	29690	0	\$5,823.30	\$5,141.34	FALSE	\$5,123.53	Worksheet No. 25-00082-UT
P039	2025	8	Non-Freelander	225	152	225	225	34273	10455	6834	51562	225	1	6834	34273	10455	51562	0	\$9,034.50	\$8,008.07	FALSE	\$8,873.57	Worksheet No. 25-00082-UT
P039	2025	9	Non-Freelander	194	122	108	194	27671	8322	5700	41602	194	1	5700	27671	8322	41603	1	\$6,823.02	\$6,118.84	FALSE	\$6,215.12	Worksheet No. 25-00082-UT
P040	2024	10	Non-Freelander	68	69	54	69	9098	6500	412	16010	69	0	412	9098	6500	16010	0	\$1,300.71	\$1,300.71	FALSE	\$0.00	Worksheet No. 25-00082-UT
P040	2024	11	Non-Freelander	103	109	0	109	9296	6413	0	15709	109	0	0	9296	6413	15709	0	\$1,801.46	\$1,801.46	FALSE	\$0.00	Worksheet No. 25-00082-UT
P040	2024	12	Non-Freelander	129	107	0	129	10338	7476	0	16814	129	0	0	10338	7476	16814	0	\$2,077.07	\$2,077.07	FALSE	\$0.00	Worksheet No. 25-00082-UT
P040	2025	1	Non-Freelander	146	146	0	146	17241	6486	0	21727	146	0	0	17241	6486	21727	0	\$2,304.71	\$2,304.71	FALSE	\$0.00	Worksheet No. 25-00082-UT
P040	2025	2	Non-Freelander	142	135	0	142	10617	7351	0	17969	142	0	0	10617	7351	17968	-1	\$2,265.00	\$2,265.00	FALSE	\$0.00	Worksheet No. 25-00082-UT
P040	2025	3	Non-Freelander	120	89	0	120	8334	5570	0	13903	120	0	0	8334	5570	13904	1	\$1,904.53	\$1,904.53	FALSE	\$0.00	Worksheet No. 25-00082-UT
P040	2025	4	Non-Freelander	109	85	0	109	8884	4915	0	13799	109	0	0	8884	4915	13799	0	\$1,763.07	\$1,763.07	FALSE	\$0.00	Worksheet No. 25-00082-UT
P040	2025	5	Non-Freelander	133	129	0	133	7170	4620	0	11590	133	0	0	7170	4620	11590	0	\$2,022.75	\$2,022.75	FALSE	\$0.00	Worksheet No. 25-00082-UT
P040	2025	6	Non-Freelander	119	130	63	130	7669	5751	328	12646	130	1	328	7669	5751	12646	0	\$3,995.74	\$3,080.96	FALSE	\$3,580.65	Worksheet No. 25-00082-UT
P040	2025	7	Non-Freelander	147	121	58	147	11943	7874	1220	21038	147	1	1220	11943	7874	21037	0	\$4,744.37	\$4,216.29	FALSE	\$4,215.30	Worksheet No. 25-00082-UT
P040	2025	8	Non-Freelander	153	122	61	153	10548	7285	854	18886	153	1	854	10548	7285	18887	1	\$4,796.39	\$3,440.62	FALSE	\$4,292.37	Worksheet No. 25-00082-UT
P040	2025	9	Non-Freelander	144	112	66	144	1014	7970	1062	19866	144	1	1062	1014	7970	19866	0	\$4,617.91	\$3,450.85	FALSE	\$4,117.38	Worksheet No. 25-00082-UT
P041	2024	10																					

P045	2025	9 Non-Freelancer	50	10	34	50	4935	1515	829	7279	50	AMENDED FILING	4935	1515	7279	7279	0	\$1,688.08	\$1,689.97	-\$78	Sheet No. 25-00082-UT	
P045	2024	10 Non-Freelancer	414	321	369	414	42325	3344	7021	52690	414	0	42325	3344	52690	52690	0	\$6,409.13	\$6,409.13	FALSE	WP 00000 MC 08 Amended Filing	
P045	2024	11 Non-Freelancer	415	422	0	422	57684	6540	0	64204	422	0	57684	6540	64204	64204	0	\$6,741.92	\$6,741.92	FALSE		
P045	2024	12 Non-Freelancer	425	432	0	425	42917	4285	0	42917	425	0	42917	4285	42917	42917	0	\$6,800.38	\$6,800.38	FALSE	Page 77 of 82	
P045	2025	1 Non-Freelancer	480	397	0	480	42132	3796	0	45928	480	0	42132	3796	45928	45928	0	\$7,109.43	\$7,109.43	FALSE		
P045	2025	2 Non-Freelancer	484	455	0	484	51957	3865	0	55823	484	0	51957	3865	55822	55822	-1	\$7,105.60	\$7,105.60	FALSE		
P045	2025	3 Non-Freelancer	520	504	0	520	50184	7000	0	57164	520	0	50184	7000	57164	57164	0	\$7,842.08	\$7,842.08	FALSE		
P045	2025	4 Non-Freelancer	511	414	0	511	55081	4550	0	60411	511	0	55081	4550	60411	60411	0	\$7,793.31	\$7,793.31	FALSE		
P045	2025	5 Non-Freelancer	483	463	0	483	46757	7596	0	60343	483	0	46757	7596	60343	60343	0	\$7,344.58	\$7,344.58	FALSE		
P045	2025	6 Non-Freelancer	459	441	451	459	53583	4500	5019	62122	459	1	5019	51303	5800	62122	0	\$14,439.32	\$14,734.86	FALSE		
P046	2025	7 Non-Freelancer	466	469	442	469	41980	4535	10749	56764	469	1	10749	41980	4035	56764	0	\$14,464.40	\$18,776.57	FALSE		
P046	2025	8 Non-Freelancer	406	394	383	406	37291	5834	9397	52521	406	1	9397	37291	5834	52522	0	\$12,880.17	\$14,637.89	FALSE		
P046	2025	9 Non-Freelancer	460	397	400	460	40331	53264	0	59934	460	0	40331	53264	59934	59934	0	\$14,113.95	\$15,268.69	FALSE		
P046	2024	10 Non-Freelancer	69	48	38	69	4318	1099	696	6113	69	0	696	4318	1099	6113	0	\$1,101.78	\$1,101.78	FALSE		
P046	2024	11 Non-Freelancer	56	32	0	56	2805	776	0	3581	56	0	2805	776	3581	3581	0	\$886.18	\$886.18	FALSE		
P046	2024	12 Non-Freelancer	17	18	0	18	1944	772	0	2718	18	0	1944	772	2718	2718	0	\$387.33	\$387.33	FALSE		
P046	2025	1 Non-Freelancer	14	12	0	14	1628	858	0	2786	14	0	1628	858	2786	2786	0	\$338.06	\$338.06	FALSE		
P046	2025	2 Non-Freelancer	37	36	0	37	2229	1242	0	3422	37	0	2229	1242	3422	3422	0	\$642.25	\$642.25	FALSE		
P046	2025	3 Non-Freelancer	35	36	0	36	1723	883	0	2606	36	0	1723	883	2606	2606	0	\$613.18	\$613.18	FALSE		
P046	2025	4 Non-Freelancer	21	8	0	21	1601	860	0	2460	21	0	1601	860	2461	2461	0	\$420.20	\$420.20	FALSE		
P046	2025	5 Non-Freelancer	32	11	0	32	2017	802	0	2819	32	0	2017	802	2819	2819	0	\$566.78	\$566.78	FALSE		
P046	2025	6 Non-Freelancer	72	3	22	72	3780	1221	120	5122	72	1	120	3780	1221	5121	1	\$1,485.84	\$1,485.84	\$1,981.76	-\$989.94	
P047	2025	7 Non-Freelancer	92	41	92	92	4591	1888	911	7400	92	0	4591	1888	7400	7400	0	\$2,440.49	\$2,440.49	FALSE		
P047	2025	8 Non-Freelancer	83	37	61	83	5298	1812	866	7976	83	1	866	5298	1812	7976	7976	0	\$2,557.41	\$2,493.88	\$2,405.61	-\$63.44
P047	2025	9 Non-Freelancer	75	38	38	75	5826	2265	1143	9235	75	1	1143	5826	2265	9234	1	\$2,080.12	\$2,080.12	\$2,260.17	-\$327.63	
P047	2024	10 Non-Freelancer	18	14	13	18	3015	1604	129	4748	18	0	129	3015	1604	4748	0	\$402.83	\$402.83	FALSE		
P047	2024	11 Non-Freelancer	248	14	559	248	5559	2414	0	7972	248	0	5559	2414	7972	7972	0	\$3,407.08	\$3,407.08	FALSE		
P047	2024	12 Non-Freelancer	22	22	0	22	6074	3130	0	9204	22	0	6074	3130	9204	9204	0	\$568.42	\$568.42	FALSE		
P047	2025	1 Non-Freelancer	22	20	0	22	7669	3938	0	11607	22	0	7669	3938	11607	11607	0	\$616.72	\$616.72	FALSE		
P047	2025	2 Non-Freelancer	22	22	0	22	7449	3903	0	11352	22	0	7449	3903	11352	11352	1	\$611.58	\$611.58	FALSE		
P047	2025	3 Non-Freelancer	263	30	0	263	11426	3238	0	14664	263	0	11426	3238	14664	14664	0	\$3,731.64	\$3,731.64	FALSE		
P047	2025	4 Non-Freelancer	267	18	0	267	20403	1740	0	20403	267	0	20403	1740	20403	20403	0	\$3,932.62	\$3,932.62	FALSE		
P047	2025	5 Non-Freelancer	258	17	0	258	9769	1347	0	11116	258	0	9769	1347	11116	11116	0	\$3,596.97	\$3,596.97	FALSE		
P047	2025	6 Non-Freelancer	117	25	32	117	4195	1684	527	6406	117	1	527	4195	1684	6406	0	\$3,355.21	\$2,283.48	\$3,207.90	-\$1,071.73	
P048	2025	7 Non-Freelancer	262	29	28	262	5363	1498	674	7535	262	1	674	5363	1498	7535	0	\$7,092.31	\$6,919.11	\$3,115.89		
P048	2025	8 Non-Freelancer	9	10	9	9	2044	1038	0	3644	9	1	362	2044	1038	3644	0	\$875.48	\$875.48	\$479.27	\$454.10	
P048	2025	9 Non-Freelancer	10	7	9	10	725	940	421	3107	10	1	421	725	940	3106	1	\$492.00	\$533.20	\$454.10	\$41.21	
P048	2024	10 Non-Freelancer	72	33	78	78	8932	2721	1582	13242	72	0	1582	8932	2721	13241	1	\$1,359.10	\$1,359.10	FALSE		
P048	2024	11 Non-Freelancer	72	24	0	72	6986	2014	0	9600	72	0	6986	2014	9600	9600	0	\$1,197.82	\$1,197.82	FALSE		
P048	2024	12 Non-Freelancer	25	17	0	25	3699	1460	0	5029	25	0	3699	1460	5029	5029	0	\$522.51	\$522.51	FALSE		
P048	2025	1 Non-Freelancer	32	32	0	32	5302	2333	0	7635	32	0	5302	2333	7635	7635	0	\$663.58	\$663.58	FALSE		
P048	2025	2 Non-Freelancer	46	31	0	46	5400	2230	0	7630	46	0	5400	2230	7630	7630	0	\$840.86	\$840.86	FALSE		
P048	2025	3 Non-Freelancer	26	18	0	26	3543	1423	0	4966	26	0	3543	1423	4966	4966	0	\$533.92	\$533.92	FALSE		
P048	2025	4 Non-Freelancer	40	18	0	40	3962	1325	0	5291	40	0	3966	1325	5291	5291	0	\$717.83	\$717.83	FALSE		
P048	2025	5 Non-Freelancer	51	18	0	51	5965	1491	0	7443	51	0	5952	1491	7443	7443	0	\$900.45	\$900.45	FALSE		
P048	2025	6 Non-Freelancer	70	40	0	70	9619	484	0	12379	70	0	9619	484	12379	12379	0	\$2,453.16	\$2,453.16	FALSE		
P049	2025	7 Non-Freelancer	79	61	77	79	11498	4144	2906	16548	79	1	2906	11498	4144	16548	0	\$2,907.92	\$3,369.22	\$1,711.78	\$461.30	
P049	2025	8 Non-Freelancer	80	62	80	80	13349	4932	3050	21332	80	1	3050	13349	4932	21331	1	\$3,052.46	\$3,519.14	\$2,778.33	\$468.68	
P049	2025	9 Non-Freelancer	68	46	84	84	12135	4932	3598	20654	69	1	3598	12135	4931	20654	0	\$3,125.32	\$3,582.55	\$2,977.08	\$477.34	
P049	2024	10 Non-Freelancer	540	170	540	540	11711	5846	10817	4330	540	0	10817	5846	10817	10817	0	\$7,265.29	\$7,265.29	FALSE		
P049	2024	11 Non-Freelancer	571	320	0	571	44156	15212	0	56669	571	0	44156	15212	56669	56669	0	\$8,476.30	\$8,476.30	FALSE		
P049	2024	12 Non-Freelancer	358	158	0	358	35388	11054	0	46223	358	0	35168	11054	46222	46222	-1	\$5,569.62	\$5,569.62	FALSE		
P049	2025	1 Non-Freelancer	653	264	0	653	33086	11962	0	45768	653	0	33086	11962	45768	45768	0	\$9,298.13	\$9,298.13	FALSE		
P049	2025	2 Non-Freelancer	566	158	0	566	37158	11058	0	48216	566	0	37158	11058	48216	48216	0	\$8,245.04	\$8,245.04	FALSE		
P049	2025	3 Non-Freelancer	353	370	0	353	30454	10860	0	36454	353	0	30454	10860	36454	36454	0	\$5,742.39	\$5,742.39	FALSE		
P049	2025	4 Non-Freelancer	370	185	0	370	37372	11520	0	48892	370	0	37372	11520	48892	48892	0	\$5,775.31	\$5,775.31	FALSE		
P049	2025	5 Non-Freelancer	370	295	0	370	39534	12792	0	52326	370	0	39534	12792	52326	52326	0	\$5,844.33	\$5,844.33	FALSE		
P049	2025	6 Non-Freelancer	389	206	170	389	40362	11695	534	52591	389	1	534	40362	11695	52591	0	\$12,250.08	\$8,823.14	\$10,326.54	-\$3,427.54	
P050	2025	7 Non-Freelancer	518	336	360	518	37585	13026	6808	55120	518	1	6808	37585	13026	55119	1	\$15,640.83	\$15,014.31	\$16,326.32		
P050	2025	8 Non-Freelancer	566	271	566	566	39937	11568	5792	48863	566	0	48863	39937	48863	48863	0	\$17,021.47	\$16,141.14	\$2,688.17		
P050	2025	9 Non-Freelancer	336	62	288	336	39106	10735	6362	58202	336	1	6362	39106	10735	58203	0	\$11,142.40	\$10,038.69	\$10,347.87	\$697.29	
P050	2024	10 Non-Freelancer	165	86	149	165	24529	3685	5103	33317	165	0	5103	24529	3685	33317	0	\$2,864.92	\$2,864.92	FALSE		
P050	2024	11 Non-Freelancer	139	55	0	139	21002	3120	0	24122	139	0	21002	3120	24122	24122	0	\$2,350.66	\$2,350.66	FALSE		
P050	2024	12 Non-Freelancer	62	62	0	62	11718	3450	0	15120	62	0	11718	3450	15120	15120	0	\$1,574.23	\$1,574.23	FALSE		
P050	2025	1 Non-Freelancer	68	60	0	68	10463	4422	0	14876	68	0</										

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			8	Non-Freel	10	8	0	10	13	15	1	29	10	AMENDED FILING 1	13	15	29	29	0	\$360.32	\$223.37	\$359.55	-\$136.00	ocket No. 25-00082-LIT
P054	2025	9	Non-Freel	69	54	66	69	1041	105	80	1226	69	1	80	1041	105	1226	1226	0	\$1,812.49	\$2,118.37	\$1,876.30	-\$136.00	ocket No. 25-00082-LIT
P054	2024	10	Non-Freel	48	27	48	48	5833	1597	1264	9893	48	0	1264	1597	1597	1597	1597	1	\$687.57	\$687.57	\$687.57	\$0.00	ocket No. 25-00082-LIT
P054	2024	11	Non-Freel	38	14	0	38	5340	1092	0	6432	38	0	0	5340	1092	6432	6432	0	\$715.42	\$715.42	\$715.42	\$0.00	ocket No. 25-00082-LIT
P054	2024	12	Non-Freel	24	12	0	24	4064	1542	0	5606	24	0	0	4064	1542	5606	5606	0	\$521.44	\$521.44	\$521.44	\$0.00	ocket No. 25-00082-LIT
P054	2025	1	Non-Freel	22	16	0	22	3750	1711	0	5461	22	0	0	3750	1711	5461	5461	0	\$493.19	\$493.19	\$493.19	\$0.00	ocket No. 25-00082-LIT
P054	2025	2	Non-Freel	21	17	0	21	4636	2011	0	6847	21	0	0	4636	2011	6847	6847	0	\$504.35	\$504.35	\$504.35	\$0.00	ocket No. 25-00082-LIT
P054	2025	3	Non-Freel	15	20	0	15	3892	1372	0	5294	15	0	0	3892	1372	5294	5294	0	\$463.89	\$463.89	\$463.89	\$0.00	ocket No. 25-00082-LIT
P054	2025	4	Non-Freel	25	16	0	25	3692	1217	0	4909	25	0	0	3692	1217	4909	4909	0	\$520.10	\$520.10	\$520.10	\$0.00	ocket No. 25-00082-LIT
P054	2025	5	Non-Freel	33	14	0	33	4308	833	0	5141	33	0	0	4308	833	5141	5141	0	\$626.12	\$626.12	\$626.12	\$0.00	ocket No. 25-00082-LIT
P054	2025	6	Non-Freel	28	12	17	28	3240	791	166	4197	28	1	166	3240	791	4197	4197	0	\$996.55	\$850.95	\$862.07	-\$145.60	ocket No. 25-00082-LIT
P055	2025	7	Non-Freel	52	34	48	52	5718	1644	1514	8676	52	1	1514	5718	1644	8676	8676	0	\$1,807.28	\$2,055.95	\$1,728.00	\$248.68	ocket No. 25-00082-LIT
P055	2025	8	Non-Freel	57	36	55	57	5659	1729	1904	9092	57	1	1904	5659	1729	9092	9092	0	\$1,943.72	\$2,230.79	\$1,854.70	\$386.04	ocket No. 25-00082-LIT
P055	2025	9	Non-Freel	55	30	49	55	7571	2115	1853	11539	55	1	1853	7571	2115	11539	11539	0	\$1,997.52	\$2,233.42	\$1,874.35	\$359.11	ocket No. 25-00082-LIT
P055	2024	10	Non-Freel	526	424	484	526	94752	32991	26591	154334	526	0	26591	94752	32991	154334	154334	0	\$9,871.21	\$9,871.21	\$9,871.21	\$0.00	ocket No. 25-00082-LIT
P055	2024	11	Non-Freel	384	250	0	384	83432	24557	0	107989	384	0	0	83432	24557	107989	107989	0	\$7,140.54	\$7,140.54	\$7,140.54	\$0.00	ocket No. 25-00082-LIT
P055	2024	12	Non-Freel	172	142	0	172	9876	2558	0	12434	172	0	0	9876	2558	12434	12434	0	\$2,533.84	\$2,533.84	\$2,533.84	\$0.00	ocket No. 25-00082-LIT
P055	2025	1	Non-Freel	185	161	0	185	16770	3689	0	20458	185	0	0	16770	3689	20458	20458	1	\$2,859.84	\$2,859.84	\$2,859.84	\$0.00	ocket No. 25-00082-LIT
P055	2025	2	Non-Freel	199	149	0	199	24645	4187	0	28832	199	0	0	24645	4187	28832	28832	0	\$3,205.53	\$3,205.53	\$3,205.53	\$0.00	ocket No. 25-00082-LIT
P055	2025	3	Non-Freel	174	151	0	174	25124	4329	0	29454	174	0	0	25124	4329	29453	29453	-1	\$2,901.29	\$2,901.29	\$2,901.29	\$0.00	ocket No. 25-00082-LIT
P055	2025	4	Non-Freel	164	119	0	164	17098	3447	0	20533	164	0	0	17098	3447	20533	20533	0	\$2,595.27	\$2,595.27	\$2,595.27	\$0.00	ocket No. 25-00082-LIT
P055	2025	5	Non-Freel	17	13	0	17	4001	1734	0	5735	17	0	0	4001	1734	5735	5735	0	\$435.34	\$435.34	\$435.34	\$0.00	ocket No. 25-00082-LIT
P055	2025	6	Non-Freel	37	14	29	37	3488	1330	113	4929	37	1	113	3488	1330	4929	4929	0	\$1,256.82	\$1,170.62	\$1,092.27	\$88.20	ocket No. 25-00082-LIT
P056	2025	7	Non-Freel	165	82	107	165	7275	2330	1902	11508	165	1	1902	7275	2330	11507	11507	-1	\$4,794.59	\$4,556.84	\$4,685.69	-\$237.76	ocket No. 25-00082-LIT
P056	2025	8	Non-Freel	545	426	515	545	72396	29129	18301	119826	545	1	18301	72396	29129	119826	119826	0	\$19,095.64	\$21,810.41	\$17,791.19	\$2,714.78	ocket No. 25-00082-LIT
P056	2024	9	Non-Freel	547	464	547	547	86513	18178	18178	115134	547	1	18178	86513	18178	115134	115134	1	\$20,793.54	\$20,793.54	\$19,921.69	\$2,671.23	ocket No. 25-00082-LIT
P056	2024	10	Non-Freel	42	18	35	42	4265	1137	258	5660	42	0	258	4265	1137	5660	5660	0	\$750.59	\$750.59	\$750.59	\$0.00	ocket No. 25-00082-LIT
P056	2024	11	Non-Freel	28	13	0	28	2512	1119	0	3631	28	0	0	2512	1119	3631	3631	0	\$532.42	\$532.42	\$532.42	\$0.00	ocket No. 25-00082-LIT
P056	2024	12	Non-Freel	14	13	0	14	2238	1162	0	3400	14	0	0	2238	1162	3400	3400	0	\$350.40	\$350.40	\$350.40	\$0.00	ocket No. 25-00082-LIT
P056	2025	1	Non-Freel	13	15	0	15	2963	1747	0	4740	15	0	0	2963	1747	4740	4740	0	\$390.00	\$390.00	\$390.00	\$0.00	ocket No. 25-00082-LIT
P056	2025	2	Non-Freel	12	14	0	12	2365	1245	0	3610	12	0	0	2365	1245	3610	3610	0	\$354.62	\$354.62	\$354.62	\$0.00	ocket No. 25-00082-LIT
P056	2025	3	Non-Freel	10	12	0	10	1961	1059	0	3020	12	0	0	1961	1059	3020	3020	0	\$317.42	\$317.42	\$317.42	\$0.00	ocket No. 25-00082-LIT
P056	2025	4	Non-Freel	41	13	0	41	2779	1140	0	3918	41	0	0	2779	1140	3919	3919	1	\$702.90	\$702.90	\$702.90	\$0.00	ocket No. 25-00082-LIT
P056	2025	5	Non-Freel	43	14	0	43	3339	1026	0	4365	43	0	0	3339	1026	4365	4365	0	\$737.23	\$737.23	\$737.23	\$0.00	ocket No. 25-00082-LIT
P056	2025	6	Non-Freel	53	32	53	53	6055	1655	763	8500	53	0	0	6055	1655	8500	8500	0	\$1,816.63	\$1,816.63	\$1,816.63	\$0.00	ocket No. 25-00082-LIT
P057	2025	7	Non-Freel	55	32	40	55	6976	2302	1292	10570	55	1	1292	6976	2302	10570	10570	0	\$1,956.06	\$1,937.40	\$1,778.53	\$158.66	ocket No. 25-00082-LIT
P057	2025	8	Non-Freel	55	35	56	55	6338	2191	1370	9897	55	1	1370	6338	2191	9897	9897	0	\$1,852.71	\$2,221.15	\$1,815.82	\$268.44	ocket No. 25-00082-LIT
P057	2025	9	Non-Freel	45	38	49	45	6104	2039	1385	9529	45	1	1385	6104	2039	9528	9528	-1	\$1,758.89	\$1,976.44	\$1,837.20	\$217.55	ocket No. 25-00082-LIT
P057	2024	10	Non-Freel	152	134	152	152	16959	3249	2237	22415	152	0	2237	16929	3249	22415	22415	0	\$2,481.06	\$2,481.06	\$2,481.06	\$0.00	ocket No. 25-00082-LIT
P057	2024	11	Non-Freel	93	140	0	93	12902	2084	0	15886	93	0	0	12902	2084	15886	15886	0	\$2,197.79	\$2,197.79	\$2,197.79	\$0.00	ocket No. 25-00082-LIT
P057	2024	12	Non-Freel	82	47	0	82	8671	5128	0	13999	82	0	0	8671	5128	13999	13999	0	\$1,425.00	\$1,425.00	\$1,425.00	\$0.00	ocket No. 25-00082-LIT
P057	2025	1	Non-Freel	90	85	0	90	11751	7610	0	19362	90	0	0	11751	7610	19361	19361	-1	\$1,634.16	\$1,634.16	\$1,634.16	\$0.00	ocket No. 25-00082-LIT
P057	2025	2	Non-Freel	81	72	0	81	13253	7792	0	21045	81	0	0	13253	7792	21045	21045	0	\$1,553.95	\$1,553.95	\$1,553.95	\$0.00	ocket No. 25-00082-LIT
P057	2025	3	Non-Freel	62	109	0	62	10971	5634	0	14021	62	0	0	10971	5634	14021	14021	0	\$1,779.19	\$1,779.19	\$1,779.19	\$0.00	ocket No. 25-00082-LIT
P057	2025	4	Non-Freel	135	123	0	135	14819	4036	0	18855	135	0	0	14819	4036	18855	18855	0	\$2,194.12	\$2,194.12	\$2,194.12	\$0.00	ocket No. 25-00082-LIT
P057	2025	5	Non-Freel	150	100	0	150	15329	3367	0	18696	150	0	0	15329	3367	18696	18696	0	\$2,380.97	\$2,380.97	\$2,380.97	\$0.00	ocket No. 25-00082-LIT
P057	2025	6	Non-Freel	154	118	149	154	14310	3690	869	18869	154	1	869	14310	3690	18869	18869	0	\$4,829.66	\$5,089.48	\$4,248.47	\$259.82	ocket No. 25-00082-LIT
P058	2025	7	Non-Freel	148	130	148	148	16105	4641	3455	24022	148	1	3455	16105	4641	24021	24021	-1	\$4,905.18	\$5,620.52	\$4,574.34	\$715.35	ocket No. 25-00082-LIT
P058	2025	8	Non-Freel	180	160	180	180	14642	4463	23388	180	1	23388	14642	4463	23387	23387	0	\$5,084.42	\$5,084.42	\$5,084.42	\$0.00	ocket No. 25-00082-LIT	
P058	2025	9	Non-Freel	166	93	135	166	16443	3810	4190	24443	166	1	4190	16443	3810	24443	24443	0	\$5,373.39	\$5,373.39	\$5,148.23	\$427.35	ocket No. 25-00082-LIT
P058	2024	10	Non-Freel	46	23	34	46	4654	1063	365	6082	46	0	365	4654	1063	6082	6082	0	\$809.75	\$809.75	\$809.75	\$0.00	ocket No. 25-00082-LIT
P058	2024	11	Non-Freel	31	8	0	31	2092	639	0	2731	31	0	0	2092	639	2731	2731	0	\$552.34	\$552.34	\$552.34	\$0.00	ocket No. 25-00082-LIT
P058	2024	12	Non-Freel	8	9	0	8	1571	707	0	2278	8	0	0	1571	707	2278	2278	0	\$264.50	\$264.50	\$264.50	\$0.00	ocket No. 25-00082-LIT
P058	2025	1	Non-Freel	11	14	0	14	1269	890	0	2869	14												

P063	2025	8 Non-freerider	135	93	126	135	14108	2983	2418	19509	135	1	2418	14108	2983	19509	0	\$4,373.88	\$4,803.80	\$4,139.87	\$40,000.00	MC-08 Amended Filing	
P063	2025	9 Non-freerider	149	104	149	175	16530	3420	4213	20420	200	1	4213	16530	3420	20420	0	\$6,311.93	\$6,941.65	\$6,028.92	\$6,007.57	Page 79 of 82	
P063	2024	10 freerider (Daily)	94	83	43	84	12050	5572	1745	12056	84	0	1745	12050	5572	12056	0	\$1,558.22	\$1,558.22	\$0.00	\$0.00		
P063	2024	11 freerider (Daily)	79	85	0	85	10701	4560	0	15280	85	0	0	10701	4560	15261	1	\$1,488.36	\$1,488.36	\$0.00	\$0.00		
P063	2024	12 freerider (Daily)	57	49	0	57	6422	2597	0	9018	57	0	0	6422	2597	9019	1	\$1,008.13	\$1,008.13	\$0.00	\$0.00		
P063	2025	1 freerider (Daily)	67	56	0	67	8948	3399	0	12347	67	0	0	8948	3399	12347	0	\$1,201.74	\$1,201.74	\$0.00	\$0.00		
P063	2025	2 freerider (Daily)	74	74	0	74	12086	5572	0	12533	74	0	0	12086	5572	12533	0	\$1,294.17	\$1,294.17	\$0.00	\$0.00		
P063	2025	3 freerider (Daily)	79	69	0	79	7984	2930	0	10914	79	0	0	7984	2930	10914	0	\$1,324.98	\$1,324.98	\$0.00	\$0.00		
P063	2025	4 freerider (Daily)	80	66	0	80	7863	2870	0	10733	80	0	0	7863	2870	10733	0	\$1,334.01	\$1,334.01	\$0.00	\$0.00		
P063	2025	5 freerider (Daily)	60	56	0	60	9032	3800	0	12833	60	0	0	9032	3800	12832	-1	\$1,122.82	\$1,122.82	\$0.00	\$0.00		
P063	2025	6 freerider (Daily)	86	72	39	86	13047	5028	356	18431	86	1	356	13047	5028	18431	0	\$2,241.89	\$2,241.89	\$0.00	\$0.00		
P064	2025	7 freerider (Daily)	87	80	44	87	13021	7073	2488	23482	87	1	2488	13021	7073	23482	0	\$3,322.77	\$3,322.77	\$0.00	\$0.00		
P064	2025	8 freerider (Daily)	93	74	41	93	12055	6215	2356	20625	93	1	2356	12055	6215	20626	1	\$3,352.94	\$3,352.94	\$0.00	\$0.00		
P064	2025	9 freerider (Daily)	79	78	39	79	11352	5869	2171	18992	79	1	2171	11352	5869	18992	0	\$2,944.03	\$2,944.03	\$0.00	\$0.00		
P064	2024	10 Non-freerider	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$104.68	\$104.68	\$0.00	\$0.00		
P064	2024	11 Non-freerider	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$104.68	\$104.68	\$0.00	\$0.00		
P064	2024	12 Non-freerider	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$104.68	\$104.68	\$0.00	\$0.00		
P064	2025	1 Non-freerider	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$104.68	\$104.68	\$0.00	\$0.00		
P064	2025	2 Non-freerider	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$104.68	\$104.68	\$0.00	\$0.00		
P064	2025	3 Non-freerider	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$104.68	\$104.68	\$0.00	\$0.00		
P064	2025	4 Non-freerider	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$104.68	\$104.68	\$0.00	\$0.00		
P064	2025	5 Non-freerider	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$104.68	\$104.68	\$0.00	\$0.00		
P064	2025	6 Non-freerider	72	24	0	72	67	12	0	79	72	1	0	67	12	79	79	0	\$1,939.74	\$955.12	\$1,939.60	-\$984.62	
P065	2025	7 Non-freerider	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	\$104.68	\$104.68	\$0.00	\$0.00	
P065	2025	8 Non-freerider	28	18	0	28	69	22	19	168	28	1	69	22	19	166	28	0	\$721.41	\$721.41	\$0.00	\$0.00	
P065	2025	9 Non-freerider	0	0	0	0	41	25	10	75	-	1	10	41	25	76	76	1	\$107.80	\$108.30	\$106.95	\$0.42	
P065	2024	10 Non-freerider	25	20	12	25	1204	427	219	1850	25	0	219	1204	427	1850	0	\$458.62	\$458.62	\$0.00	\$0.00		
P065	2024	11 Non-freerider	10	3	0	10	591	131	0	722	10	0	0	591	131	722	0	\$245.89	\$245.89	\$0.00	\$0.00		
P065	2024	12 Non-freerider	2	24	0	24	594	350	0	944	24	0	0	594	350	944	-1	\$427.75	\$427.75	\$0.00	\$0.00		
P065	2025	1 Non-freerider	1	1	0	1	367	184	0	551	1	0	0	367	184	551	0	\$128.43	\$128.43	\$0.00	\$0.00		
P065	2025	2 Non-freerider	19	1	0	19	626	280	0	906	19	0	0	626	280	906	0	\$363.62	\$363.62	\$0.00	\$0.00		
P065	2025	3 Non-freerider	1	1	0	1	249	130	0	379	1	0	0	249	130	379	0	\$124.97	\$124.97	\$0.00	\$0.00		
P065	2025	4 Non-freerider	12	1	0	12	277	133	0	410	12	0	0	277	133	410	0	\$204.96	\$204.96	\$0.00	\$0.00		
P065	2025	5 Non-freerider	1	1	0	1	265	134	0	205	1	0	0	265	134	205	0	\$125.37	\$125.37	\$0.00	\$0.00		
P065	2025	6 Non-freerider	1	1	0	1	89	48	0	137	1	1	0	89	48	137	0	\$135.98	\$135.98	\$131.07	-\$16.81		
P066	2025	7 Non-freerider	17	0	0	17	32	2	1	35	17	1	1	32	2	35	35	0	\$538.66	\$306.01	\$537.38	-\$232.64	
P066	2025	8 Non-freerider	1	0	1	1	6	2	1	9	1	1	1	6	2	9	9	0	\$130.51	\$134.39	\$130.34	-\$18.89	
P066	2025	9 Non-freerider	15	5	10	15	97	257	220	1453	15	1	220	97	257	1454	1	\$548.44	\$522.26	\$530.38	\$16.18		
P066	2024	10 Non-freerider	42	34	0	42	4678	1825	624	42	34	0	624	4678	1825	6885	0	\$771.19	\$771.19	\$0.00	\$0.00		
P066	2024	11 Non-freerider	29	14	0	29	3396	1037	0	4433	29	0	0	3396	1037	4433	0	\$561.21	\$561.21	\$0.00	\$0.00		
P066	2024	12 Non-freerider	26	14	0	26	2516	958	0	3474	26	0	0	2516	958	3474	0	\$503.93	\$503.93	\$0.00	\$0.00		
P066	2025	1 Non-freerider	23	11	0	23	2412	1167	0	3579	23	0	0	2412	1167	3579	0	\$489.03	\$489.03	\$0.00	\$0.00		
P066	2025	2 Non-freerider	14	27	0	14	2040	1180	0	4030	14	0	0	2040	1180	4030	0	\$527.77	\$527.77	\$0.00	\$0.00		
P066	2025	3 Non-freerider	25	14	0	25	2344	966	0	3310	25	0	0	2344	966	3310	0	\$487.96	\$487.96	\$0.00	\$0.00		
P066	2025	4 Non-freerider	31	13	0	31	3045	914	0	3959	31	0	0	3045	914	3959	0	\$577.03	\$577.03	\$0.00	\$0.00		
P066	2025	5 Non-freerider	36	15	0	36	4374	932	0	5306	36	0	0	4374	932	5306	0	\$667.45	\$667.45	\$0.00	\$0.00		
P066	2025	6 Non-freerider	54	26	49	54	6299	1254	902	8455	54	1	902	6299	1254	8455	0	\$1,840.14	\$1,908.81	\$1,693.21	\$118.66		
P066	2025	7 Non-freerider	52	40	30	52	5627	1538	1642	8804	52	1	1642	5627	1538	8805	1	\$1,041.49	\$1,041.49	\$1,740.17	\$137.29		
P067	2025	8 Non-freerider	54	27	43	54	6230	1586	1741	9537	54	1	1741	6230	1586	9537	0	\$2,053.53	\$2,053.53	\$1,063.21	\$1,064.24		
P067	2025	9 Non-freerider	46	30	45	46	5519	1521	1619	8659	46	1	1619	5519	1521	8659	0	\$1,645.35	\$1,650.63	\$1,592.15	\$305.28		
P067	2024	10 Non-freerider	90	66	63	90	10124	2870	1637	14630	90	0	1637	10124	2870	14631	1	\$1,539.04	\$1,539.04	\$0.00	\$0.00		
P067	2024	11 Non-freerider	89	63	60	89	11803	3287	0	15093	89	0	0	11803	3287	15093	0	\$1,550.26	\$1,550.26	\$0.00	\$0.00		
P067	2024	12 Non-freerider	57	52	0	57	7968	2045	0	10013	57	0	0	7968	2045	10013	0	\$1,028.13	\$1,028.13	\$0.00	\$0.00		
P067	2025	1 Non-freerider	56	41	0	56	8402	2153	0	10556	56	0	0	8402	2153	10555	-1	\$1,026.38	\$1,026.38	\$0.00	\$0.00		
P067	2025	2 Non-freerider	94	72	0	94	9957	2682	0	12639	94	0	0	9957	2682	12639	0	\$1,549.70	\$1,549.70	\$0.00	\$0.00		
P067	2025	3 Non-freerider	97	71	0	97	9604	2448	0	12052	97	0	0	9604	2448	12052	0	\$1,575.92	\$1,575.92	\$0.00	\$0.00		
P067	2025	4 Non-freerider	72	56	0	72	11395	2803	0	14198	72	0	0	11395	2803	14198	0	\$1,302.32	\$1,302.32	\$0.00	\$0.00		
P067	2025	5 Non-freerider	89	63	0	89	12713	3232	0	15946	89	0	0	12713	3232	15945	-1	\$1,552.82	\$1,552.82	\$0.00	\$0.00		
P067	2025	6 Non-freerider	80	45	50	80	14027	3531	307	17865	80	1	307	14027	3531	17865	0	\$2,904.14	\$2,342.40	\$2,264.08	-\$561.75		
P068	2025	7 Non-freerider	73	62	61	73	12644	4435	3316	20395	73	1	3316	12644	4435	20395	0	\$3,063.26	\$3,247.64	\$2,866.58	\$184.39		
P068	2025	8 Non-freerider	91	69	84	91	14549	5673	3359	23573	91	1	3359	14549	5673	23572	-1	\$3,426.17	\$3,426.17	\$3,127.61	\$408.65		
P068	2025	9 Non-freerider	88	63	82	88	13473	4722	3444	21639	88	1	3444	13473	4722	21639	0	\$3,096.32	\$3,096.32	\$3,174.79	\$576.19		
P068	2024	10 Non-freerider	94	43	86	94	4842	158	547	5547	94	0	547	4842	158	5547	0	\$1,407.15	\$1,407.15	\$0.00	\$0.00		
P068	2024	11 Non-freerider	94	46	0	94	6571	247	0	6818	94	0	0	6571	247	6818	0	\$1,432.70	\$1,432.70	\$0.00	\$0.00		
P068	2024	12 Non-freerider	95	80	0	95	6148	225	0	6374	95	0	0	6148	225	6373	0						

Rate Design - Rate No. 4, Small General Service - Experimental Off-Peak Demand Rider Rate Design

				Jun - Sep, M-F		
				4 Hour On Peak		
				3 - 7 pm MDT		
Line	Item	On-Peak Adder Calculation			Notes	
1	A	Marginal Generation Cost (\$/kW-yr)		\$91.79		
2	B	On-Peak Recovery %		50.00%		
3	C	On-Peak Hours		4		
4	D	Expected On-Peak Load Factor		31.06%		
5	E	Number of On-Peak Days for the Period		87	(Include holidays)	
6	P	Price for On-Peak Adder (\$/kWh)	\$	0.21232	50% = L	
Where: $P = (A * B * L) / (C * D * E)$						
7		Price for On-Peak Adder (\$/kW)	\$	5.74	50%	

Rate Design		Units	Rate	Base Revenues	
8	Target Revenue			\$2,064,894	
9	On-Peak Energy Adder	628,716	\$0.21232	\$ 133,489	6%
10	Off-Peak Energy Charge	5,009,857	\$0.01975	98,945	TRUE
11	Non-Summer Energy Charge	7,912,273	\$0.02010	159,037	
12	Demand Charge, Summer, On-Peak Adder	25,304	\$5.74	145,245	
13	Demand Charge, Summer, Off-Peak	59,007	\$11.79	695,693	
14	Demand Charge, Non-Summer	58,451	\$12.67	740,574	
15	Monthly Customer Charge	876	\$104.68	91,700	
16	Total Base Revenues			\$ 2,064,682	\$2,061,227
17	Difference from Target Revenue			\$ (212)	
18	Difference from Target Adjustment		\$0.00000		
19	DEC Energy - Other Component Unit Cost		\$0.01083		
20	On-Peak to Off-Peak Price Ratio		11.75		
21	Final Rates For Rate Schedule				
22	Customer Charge		\$104.68	per meter	
23	Demand Charge, Summer, On-Peak		\$17.53	per kW	
24	Demand Charge, Summer, Off-Peak		\$11.79	per kW	
25	Demand Charge, Non-Summer		\$12.67	per kW	
26	Energy Charge, Summer, On-Peak		\$0.23207	per kWh	
27	Energy Charge, Summer, Off-Peak		\$0.01975	per kWh	
28	Energy Charge, Non-Summer		\$0.02010	per kWh	

Rate Design - Rate No. 4, Small General - Experimental Off-Peak Demand Rider - Load Study Data

Line		June 2025	July 2025	August 2025	September 2025	Total
1	On-Peak Hours per Day	4	4	4	4	16
2	Total Hours	84	92	84	88	348
3	On-Peak Load Factor	14.39%	33.97%	40.38%	35.49%	31.06%
4	On-Peak Energy Used	156	553	581	538	1,828
5	On-Peak Maximum Class Demand	12.87	17.70	17.14	17.24	16.92
6	Annual On-Peak kWh					411,378
7	Total Summer kWh					2,771,751
8	Annual On-Peak kWh Percent of Total kWh					14.84%

Line	Description	Rate Components	Rate 3	Rate 4
	Standard Rate			
	Customer Charge		\$17.17	\$104.68
	Demand Charge, Summer		\$19.54	\$25.44
	Demand Charge, Non-Summer		\$11.59	\$12.67
	Energy Charge, Summer		\$0.04957	\$0.04278
	Energy Charge, Non-Summer		\$0.02416	\$0.02010
	Time-Of-Day Rate			
	Customer Charge		\$17.17	\$104.68
	Demand Charge, Summer		\$19.54	\$25.44
	Demand Charge, Non-Summer		\$11.59	\$12.67
	Energy Charge, Summer, On-Peak		\$0.16746	\$0.17739
	Energy Charge, Summer, Off-Peak		\$0.02416	\$0.01975
	Energy Charge, Non-Summer		\$0.02416	\$0.02010
	Experimental Off-Peak Demand Rider Rate			
	Customer Charge Summer		\$17.17	\$104.68
	Demand Charge, Summer, On-Peak		\$13.50	\$17.53
	Demand Charge, Summer, Off-Peak		\$7.76	\$11.79
	Energy Charge, Summer, On-Peak		\$0.23648	\$0.23207
	Energy Charge, Summer, Off-Peak		\$0.02416	\$0.01975
	Demand Charge, Non-Summer		\$11.59	\$12.67
	Energy Charge, Non-Summer		\$0.02416	\$0.02010