



1200 G Street, N.W., Suite 600
Washington, D.C. 20005-3898
Phone: 202.393.1200
Fax: 202.393.1240
wrightlaw.com

July 13, 2026

Honorable Debbie-Anne A. Reese, Secretary
Federal Energy Regulatory Commission
888 First Street, NE, Room 1A
Washington, DC 20426

*Re: El Paso Electric Company, Docket Nos. ER22-282-____, ER26-____-000
Informational Filing of 2025 Annual Update*

Dear Secretary Reese:

El Paso Electric Company (“EPE”) hereby submits an informational filing related to the annual update of its transmission formula rate (“Informational Filing”) in the referenced docket, pursuant to the Formula Rate Implementation Protocols set forth in Attachment H-2 (“Protocols”) of EPE’s Open Access Transmission Tariff (“OATT”).¹

This Informational Filing includes:

1. This transmittal letter;
2. Attachment 1 – Fully-functioning Excel™ workbook containing Attachment H-1, showing the calculation of EPE’s projected Annual Transmission Revenue Requirement (“ATRR”) for 2026, as well as the transmission service and Schedule 1 rates for 2026, in accordance with the cost of service template filed in this docket as part of EPE’s transmission formula rate; and
3. Supporting workpapers:
 - a. Attachment 2 – Fully-functioning Excel™ file of EPE’s Workpaper WP 2 – Accumulated Depreciation for the 12 Months Ending December 31, 2025.

¹ Due to administrative oversight, EPE is submitting this Informational Filing out of time, after the March 15, 2026, deadline in Section VI(1) of the Protocols. EPE regrets the oversight and requests that the Commission accept the Informational Filing.

Debbie-Anne A. Reese, Secretary

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- b. Attachment 3 - Fully-functioning Excel™ file of EPE's Workpaper WP 5 - Workpaper Underlying the Entries Shown on Attachment 2, Worksheet A3 and Worksheet A3-1; and
- c. Attachment 4 – Fully-functioning Excel™ file of EPE's Workpaper WP 6 – Forecasted Plant Additions.

On June 17, 2025, consistent with section II(3)(e) of the Protocols, EPE posted these annual update materials and rates to EPE's Open Access Same Time Information System ("OASIS").

As required by the Protocols, this Informational Filing further describes corrections and adjustments made during the 2025 Rate Year. Specifically, the Informational Filing includes a revision to EPE's projected rates for year 2026 to reflect a correction to a data-enterable field in Tab P15, at note 1, line (B) of EPE's Transmission Formula Rate Template as originally posted to EPE's OASIS. The correction in P15 results in lower projected rates than those originally posted. The corrected rates were posted to EPE's OASIS on March 15, 2026. EPE used the projected rates, as corrected, in its invoices for February 2026 services, and included in those invoices a credit to customers, including interest, for the rate difference associated with services rendered in the month of January 2026 under the original projected rates.

EPE will provide notice of this Informational Filing to interested parties in accordance with the Protocols. Please direct any questions concerning this submission to the undersigned.

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Milena Yordanova
Senior Attorney-Federal Regulation
El Paso Electric Company
P.O. Box 982
El Paso, TX 79960-0982
Phone: 202-302-7746
milena.yordanova@epelectric.com

Respectfully submitted,

/s/ Elizabeth P. Trinkle
Wendy B. Warren
Elizabeth P. Trinkle
Wright & Talisman, P.C.
1200 G Street, NW, Suite 600
Washington, DC 20005
(202) 393-1200
warren@wrightlaw.com
trinkle@wrightlaw.com

El Paso Electric Company

Formula Rate Template

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3	Worksheet A2	Network Transmission Load (MW)	Actual	2024
4	Worksheet A3	Revenue Credits	Actual	2024
5	Worksheet A3-1	Incremental Palo Verde Revenue Credits	Actual	2024
6	Worksheet A4	Plant in Service and Accumulated Depreciation	Actual	2024
7	Worksheet A5	Excluded Transmission Plant	Actual	2024
8	Worksheet A6	Construction Work in Progress (CWIP)	Actual	2024
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29	Worksheet P3	Construction Work in Progress (CWIP)	Projected	2026
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42	Schedule 1	Schedule 1 - Load Dispatch Revenue Requirement	Projected	2026

El Paso Electric Company

Formula Rate Template (Actuals)

Attachment H (Actuals)

12 Months Ended December 31, 2024

Attachment H (Actuals)

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴		Network Transmission
	[a]	[b] ⁵	[c]	Code	%	[f] = [c] x [e]
SECTION I: RATE SUMMARY						
1	Gross Revenue Requirement	Ln. 86	\$605,782,059			\$105,043,621
<u>Revenue Credits</u>						
2	Rent from Electric Property (Account No. 454)	Worksheet A3, Ln. 9 Cols. [i] and [l]	\$2,998,284			\$232,182
3	Other Electric Revenues (Account No. 456.1)	Worksheet A3, Ln. 26 Cols. [i] and [l]	\$36,280,567			\$15,598,202
4	Incremental Palo Verde Revenue Credit	Worksheet A3, Ln. 27 Cols. [i] and [l]	(\$6,772,725)			(\$6,772,725)
5	Total Revenue Credits	Sum Lns. (2 through 4)	\$32,506,126			\$9,057,659
6	Net Revenue Requirement	Lns. (1 - 5)	\$573,275,933			\$95,985,962
7	Divisor (kW)	Worksheet A2, Ln. 16				3,188,333
<u>Rates</u>						
8	Annual (MW-year)	Lns. (6 / 7) x 1,000				\$30,105.37
9	Monthly (MW-month)	Ln. 8 / 12.0 Months				\$2,508.78
10	Weekly (MW-week)	Ln. 8 / 52.0 Weeks				\$578.95
11	Daily On-Peak (MW-day)	Ln. 10 / 6.0 Days				\$96.49
12	Daily Off-Peak (MW-day)	Ln. 10 / 7.0 Days				\$82.71
13	Hourly On-Peak (MW-hour)	Ln. 11 / 16.0 Hours				\$6.0306
14	Hourly Off-Peak (MW-hour)	Ln. 12 / 24.0 Hours				\$3.4463
SECTION II: RATE BASE						
<u>Gross Plant in Service</u> ¹						
15	Production	Worksheet A4, Lns. (15 - 30)	\$3,608,923,615	NA	0.00%	\$0
16	Transmission	Worksheet A4, Lns. (15 - 30)	\$741,498,870	TP	98.85%	\$732,988,879
17	Distribution	Worksheet A4, Lns. (15 - 30)	\$1,846,030,319	NA	0.00%	\$0
18	General & Intangible	Worksheet A4, Lns. (15 - 30)	\$631,731,111	WS	21.64%	\$136,732,486
19	Total Gross Plant in Service	Sum Lns. (15 through 18)	\$6,828,183,914			\$869,721,365
<u>Accumulated Depreciation</u> ¹						
20	Production	Worksheet A4, Lns. (44 - 58)	\$1,817,386,253	NA	0.00%	\$0
21	Transmission	Worksheet A4, Lns. (44 - 58)	\$276,535,520	TP	98.85%	\$273,361,793
22	Distribution	Worksheet A4, Lns. (44 - 58)	\$493,463,921	NA	0.00%	\$0
23	General & Intangible	Worksheet A4, Lns. (44 - 58)	\$259,502,277	WS	21.64%	\$56,166,921
24	Total Accumulated Depreciation	Sum Lns. (20 through 23)	\$2,846,887,971			\$329,528,714

El Paso Electric Company

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Formula Rate Template (Actuals)

Attachment H (Actuals)

12 Months Ended December 31, 2024

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴		Network Transmission
				Code	%	
	[a]	[b] ⁵	[c]	[d]	[e]	[f] = [c] x [e]
<u>Net Plant in Service</u>						
25	Production	Lns. (15 - 20)	\$1,791,537,361			\$0
26	Transmission	Lns. (16 - 21)	\$464,963,350			\$459,627,086
27	Distribution	Lns. (17 - 22)	\$1,352,566,398			\$0
28	General & Intangible	Lns. (18 - 23)	\$372,228,834			\$80,565,565
29	Total Net Plant in Service	Sum Lns. (25 through 28)	\$3,981,295,943			\$540,192,651
30	Construction Work in Progress (CWIP)	Worksheet A6, Ln. 2, Cols. [s] and [v]	\$0			\$0
<u>Rate Base Adjustments</u>						
31	Accumulated Deferred Income Taxes (ADIT)	Worksheet A7, Ln. 58				(\$61,006,435)
32	Unamortized Excess/Deficient Deferred Income Taxes	Worksheet A7, Ln. 97				(\$15,855,055)
33	Unamortized Regulatory Assets	Worksheet A10, Ln. 3, Cols. [aa] and [cc]	\$0			\$0
34	Unamortized Regulatory Liabilities	Worksheet A10, Ln. 4, Cols. [aa] and [cc]	\$0			\$0
35	Unamortized Abandoned Plant	Worksheet A11, Ln. 2, Cols. [z] and [bb]	\$0			\$0
36	Unfunded Reserves	-1.0 x Worksheet A12, Ln. 2, Cols. [r] and [u]	\$0			\$0
37	Hold Harmless Adjustments	Worksheet A13, Ln. 2, Cols. [u] and [v]	\$0			\$0
38	Total Rate Base Adjustments	Sum Lns. (31 through 37)	\$0			(\$76,861,489)
39	Land and Land Rights Held for Future Use	Worksheet A14, Ln. 2, Cols. [q] and [t]	\$8,246,271			\$1,003,293
<u>Working Capital</u>						
40	Cash Working Capital ²	Ln. 58 x 1/8	\$12,983,258			\$4,057,922
41	Material and Supplies (Transmission)	Worksheet A15, Ln. 15	\$7,050,223	TP	98.85%	\$6,969,310
42	Material and Supplies (Stores Expense)	Worksheet A15, Ln. 15	\$13,902	WS	21.64%	\$3,009
43	Prepayments	Worksheet A15, Ln. 15	\$24,318,419	GP	12.74%	\$3,097,493
44	Total Working Capital	Sum Lns. (40 through 43)	\$44,365,803			\$14,127,733
45	Rate Base	Lns. (29 + 30 + 38 + 39 + 44)	\$4,033,908,017			\$478,462,187

El Paso Electric Company

Formula Rate Template (Actuals)

Attachment H (Actuals)

12 Months Ended December 31, 2024

Attachment H (Actuals)

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴		Network Transmission
	[a]	[b] ⁵	[c]	Code [d]	% [e]	[f] = [c] x [e]
SECTION III: COST OF SERVICE						
<u>Adjusted Transmission O&M</u>						
46	Transmission O&M Expenses	Worksheet A1, Ln. 57	\$28,103,609	TP	98.85%	\$27,781,071
47	Less: Account Nos. 561.1-561.8 (Load Dispatch)	Worksheet A1, Sum Lns. (48 through 55)	\$3,487,749	TP	98.85%	\$3,447,721
48	Less: Account No. 565 (Transmission of Electricity by Others)	Worksheet A1, Ln. 56	\$8,537,067	TP	98.85%	\$8,439,089
49	Total Adjusted Transmission O&M	Lns. (46 - 47 - 48)	\$16,078,793			\$15,894,261
<u>Adjusted A&G</u>						
50	A&G (Excluding Property Insurance and Regulatory Commission Expense)	Worksheet A1, Lns. (61 - 58 - 59)	\$66,086,924	WS	21.64%	\$14,303,917
51	Less: Non-Recoverable A&G	Worksheet A16, Ln. 5	\$1,170,589	WS	21.64%	\$253,363
52	Plus: Property Insurance	Worksheet A1, Ln. 58	\$6,004,234	GP	12.74%	\$764,773
53	Plus: Regulatory Commission Expense	Worksheet A16, Lns. 7 and 9	\$14,153,051			\$1,166,442
54	Less: Actual OPEB Expense	Worksheet A16, Ln. 6	(\$6,562,378)	WS	21.64%	(\$1,420,367)
55	Plus: Fixed OPEB Expense	Fixed Amount ³	(\$3,848,723)	WS	21.64%	(\$833,021)
56	Total Adjusted A&G	Lns. (50 - 51 + 52 + 53 - 54 + 55)	\$87,787,275			\$16,569,114
57	Hold Harmless Expense Adjustments	Worksheet A13, Ln. 2, Cols. [d] and [g]	\$0			\$0
58	Total Operating Expenses	Lns. (49 + 56 + 57)	\$103,866,068			\$32,463,375
<u>Depreciation and Amortization¹</u>						
59	Transmission	Worksheet A1, Lns. (65 - 66)	\$10,574,376	TP	98.85%	\$10,453,017
60	General & Intangible	Worksheet A1, Lns. (63 - 64 + 67 - 68)	\$46,480,155	WS	21.64%	\$10,060,209
61	Amortization of Abandoned Plant	Worksheet A11, Ln. 2, Cols. [h] and [l]	\$0			\$0
62	Amortization of Regulatory Assets	Worksheet A10, Ln. 3, Cols. [i] and [m]	\$0			\$0
63	Amortization of Regulatory Liabilities	Worksheet A10, Ln. 4, Cols. [i] and [m]	\$0			\$0
64	Total Depreciation and Amortization	Sum Lns. (59 through 63)	\$57,054,531			\$20,513,226
<u>Taxes Other than Income Taxes</u>						
65	Payroll	Worksheet A17, Ln. 2	\$10,030,050	WS	21.64%	\$2,170,914
66	Highway and Vehicle	Worksheet A17, Ln. 4	\$0	WS	21.64%	\$0
67	Property	Worksheet A17, Ln. 6	\$32,405,479	NP	13.57%	\$4,396,860
68	Gross Receipts	Worksheet A17, Ln. 8	\$12,782,322	NA	0.00%	\$0
69	Other	Worksheet A17, Ln. 10	\$193,541	GP	12.74%	\$24,652
70	Total Taxes Other than Income Taxes	Sum Lns. (65 through 69)	\$55,411,392			\$6,592,426

Return on Rate Base

El Paso Electric Company

Formula Rate Template (Actuals)

Attachment H (Actuals)

12 Months Ended December 31, 2024

Attachment H (Actuals)

Line No.	Description [a]	Reference [b] ⁵	Total Company Amount [c]	Network Allocator ⁴		Network Transmission [f] = [c] x [e]
				Code [d]	% [e]	
71	Weighted Cost of Long-Term Debt	Worksheet A18, Ln. 18, Col. [g]	2.49%			2.49%
72	Weighted Cost of Common Equity	Worksheet A18, Ln. 18, Col. [f]	5.61%			5.61%
73	Weighted Average Cost of Capital	Lns. (71 + 72)	8.10%			8.10%
74	Return on Equity	Lns. (45 x 72)	\$226,425,123			\$26,856,304
75	Interest Expense	Lns. (45 x 71)	\$100,448,794			\$11,914,240
76	Total Return on Rate Base	Lns. (74 + 75)	\$326,873,916			\$38,770,544
<u>Income Tax Computations</u>						
77	Composite Income Tax Rate (T)	Worksheet A19, Ln. 8	22.18%			22.18%
78	Composite Income Tax Rate Gross-Up Rate	Ln. 77 / (1.0 - Ln. 77)	28.50%			28.50%
79	Amortization of Excess/Deficient Deferred Income Taxes	Worksheet A9, Ln. 9, Col. [dd] x -1.0				(\$534,493)
80	Permanent Differences	Worksheet A20, Ln. 8, Cols. [b] and [e]	(\$6,825,476)			(\$919,458)
<u>Income Taxes</u>						
81	Income Tax on Equity Return	Lns. (74 x 78)	\$64,521,110			\$7,652,855
82	Tax Adjustment-Excess/Deficient Deferred Income Taxes	(1.0 + Ln. 78) x Ln. 79	\$0			(\$686,800)
83	Tax Adjustment-Permanent Differences	(1.0 + Ln. 78) x Ln. 77 x Ln. 80	(\$1,944,958)			(\$262,005)
84	Total Income Taxes	Sum Lns. (81 through 83)	\$62,576,152			\$6,704,050
85	Incentive Plant Return and Taxes	Worksheet A21, Ln. 2, Col. [qq]	\$0			\$0
86	Gross Revenue Requirement	Sum Lns. (58, 64, 70, 76, 84, and 85)	\$605,782,059			\$105,043,621

Notes and Sources:

¹ Plant in Service, Accumulated Depreciation, and Depreciation Expense amounts exclude Asset Retirement Obligation amounts unless authorized by FERC.

² Cash working capital calculated using the 1/8th O&M methodology.

³ Fixed other post-employment benefits (OPEB) expense of (\$3,848,723) as established in Docket No. ER22-282-000. This amount cannot be modified absent a ruling from the Commission. The fixed OPEB expense will be used in lieu of the actual OPEB expense incurred in the year absent FERC approval. The Company reviews internal records and identifies the PBOP expenses to be removed from A&G as shown on Worksheet A16, line 6.

⁴ Throughout this Formula Rate Template (Actuals), network allocators are sourced from Worksheet A22.

⁵ Throughout this Formula Rate Template yellow-shaded cells are sourced from Company manual inputs.

El Paso Electric Company
Formula Rate Template (Actuals)
FERC Form No. 1 Inputs
12 Months Ended December 31, 2024

Worksheet A1

Line No.	Description [a]	Reference [b]	Beginning of Year Input [c]	Current Year/End of Year Input [d]
1	Year of FERC Form No. 1 Inputs (Historic True-Up Year)	Manual Input (Enter as "1/1/YYYY")		1/1/2024
2	Year of Rate Projections (Rate Year)	Manual Input (Enter as "1/1/YYYY")		1/1/2026
<u>Balance Sheet Inputs</u>				
3	Prepayments	Page 111, Line 57, Columns (c) and (d)	\$24,033,341	\$19,577,583
4	Unamortized Debt Expenses (181)	Page 111, Line 69, Columns (c) and (d)	\$13,398,171	\$13,800,059
5	Unamortized Loss on Required Debt (189)	Page 111, Line 81, Columns (c) and (d)	\$11,410,727	\$10,460,471
6	Preferred Stock Issued (204)	Page 112, Line 3, Columns (c) and (d)	\$0	\$0
7	Unappropriated Undistributed Subsidiary Earnings (216.1)	Page 112, Line 12, Columns (c) and (d)	\$0	\$0
8	Accumulated Other Comprehensive Income (219)	Page 112, Line 15, Columns (c) and (d)	(\$24,379,225)	(\$22,779,718)
9	Total Proprietary Capital	Page 112, Line 16, Columns (c) and (d)	\$1,750,504,445	\$2,140,178,486
10	Total Long-Term Debt	Page 112, Line 24, Columns (c) and (d)	\$1,487,986,495	\$1,667,953,604
11	Unamortized Gain on Required Debt (257)	Page 113, Line 61, Columns (c) and (d)	\$0	\$0
<u>Interest Charges</u>				
12	Interest on Long-Term Debt (427)	Page 117, Line 62, Column (c)		\$88,243,995
13	Amortization of Debt Discount and Expense (428)	Page 117, Line 63, Column (c)		\$1,262,826
14	Amortization of Loss on Required Debt (428.1)	Page 117, Line 64, Column (c)		\$950,256
15	Amortization of Premium on Debt-Credit (429)	Page 117, Line 65, Column (c)		\$169,674
16	Amortization of Gain on Required Debt-Credit (429.1)	Page 117, Line 66, Column (c)		\$0
17	Interest on Debt to Associated Companies (430)	Page 117, Line 67, Column (c)		\$0
18	Amortization of Other Utility Plant	Page 200, Line 21, Column (c) (for respective yr)	\$120,190,046	\$78,246,458
<u>End of Year Gross Plant in Service Balances</u>				
19	Total Intangible Plant	Pages 204-205, Line 5, Columns (b) and (g)	\$301,733,173	\$257,667,792
20	Asset Retirement Costs (Steam Production Plant)	Pages 204-205, Line 15, Columns (b) and (g)	\$1,371,646	\$1,371,646
21	Asset Retirement Costs (Nuclear Production Plant)	Pages 204-205, Line 24, Columns (b) and (g)	\$34,759,475	\$34,759,475
22	Asset Retirement Costs (Hydraulic Production Plant)	Pages 204-205, Line 34, Columns (b) and (g)		
23	Asset Retirement Costs (Other Production Plant)	Pages 204-205, Line 44, Columns (b) and (g)	\$199,966	\$199,966
24	Total Production Plant	Pages 204-205, Line 46, Columns (b) and (g)	\$3,505,670,733	\$3,633,205,802
25	Asset Retirement Costs (Transmission Plant)	Pages 206-207, Line 57, Columns (b) and (g)		
26	Total Transmission Plant	Pages 206-207, Line 58, Columns (b) and (g)	\$729,542,343	\$752,728,311
27	Asset Retirement Costs (Distribution Plant)	Pages 206-207, Line 74, Columns (b) and (g)		
28	Total Distribution Plant	Pages 206-207, Line 75, Columns (b) and (g)	\$1,734,634,722	\$1,958,289,796
29	Asset Retirement Costs (General Plant)	Pages 206-207, Line 98, Columns (b) and (g)	\$87,400	\$87,400
30	Total General Plant	Pages 206-207, Line 99, Columns (b) and (g)	\$331,644,587	\$315,710,414
31	Land and Rights Held for Future Use	Page 214, Lines 1 through 20, Column (d)		\$3,696,564
32	Construction Work in Progress	Page 216, Line 43, Column (b)		\$558,815,158
<u>End of Year Accumulated Depreciation Balances</u>				
33	Steam Production	Page 219, Line 20, Column (c)	\$306,454,275	\$306,454,275
34	Nuclear Production	Page 219, Line 21, Column (c)	\$1,385,063,251	\$1,385,063,251
35	Hydraulic Production	Page 219, Lines 22+23, Column (c)	\$0	\$0
36	Other Production	Page 219, Line 24, Column (c)	\$139,293,381	\$139,293,381
37	Transmission	Page 219, Line 25, Column (c)	\$284,381,952	(\$4,160,389)
38	Distribution	Page 219, Line 26, Column (c)	\$512,589,707	\$512,589,707
39	General	Page 219, Line 28, Column (c)	\$114,120,124	\$440,114
<u>Materials and Supplies Balances</u>				
40	Transmission Plant (Estimated) (154)	Page 227, Line 8, Columns (b) and (c)	\$13,353,045	\$3,014,895
41	Stores Expense Undistributed) (163)	Page 227, Line 16, Columns (b) and (c)	\$62,497	\$16,785
<u>Accumulated Deferred Income Taxes and ITCs</u>				
42	Account No. 190	Page 234, Line 8, Columns (b) and (c)	\$180,489,790	\$190,715,258
43	Account No. 255	Pages 266-267, Line 8, Columns (b) and (h)	\$16,194,473	\$14,338,938
44	Account No. 282	Pages 274-275, Line 2, Columns (b) and (k)	\$527,624,723	\$552,700,959
45	Account No. 283	Pages 276-277, Line 9, Columns (b) and (k)	\$41,496,792	\$37,913,383
<u>Other Revenues</u>				
46	Rent from Electric Property (454)	Page 300, Line 19, Column (b)		\$2,998,284
47	Revenues from Transmission of Electricity of Others (456.1)	Page 300, Line 22, Column (b)		\$41,378,666
<u>Operating Expenses</u>				
48	Load Dispatch-Reliability (561.1)	Page 321, Line 85, Column (b)		\$120,950
49	Load Dispatch-Monitor and Operate Transmission System (561.2)	Page 321, Line 86, Column (b)		\$1,067,531
50	Load Dispatch-Transmission Service and Scheduling (561.3)	Page 321, Line 87, Column (b)		\$1,060,978
51	Scheduling, System Control and Dispatch Services (561.4)	Page 321, Line 88, Column (b)		\$653,243
52	Reliability, Planning and Standards Development (561.5)	Page 321, Line 89, Column (b)		\$585,047
53	Transmission Service Studies (561.6)	Page 321, Line 90, Column (b)		\$0
54	Generation Interconnection Studies (561.7)	Page 321, Line 91, Column (b)		\$0
55	Reliability, Planning and Standards Development Services (561.8)	Page 321, Line 92, Column (b)		\$0
56	Transmission of Electricity by Others (565)	Page 321, Line 96, Column (b)		\$8,537,067
57	Total Transmission Expenses	Page 321, Line 112, Column (b)		\$28,103,609
58	Property Insurance (924)	Page 323, Line 185, Column (b)		\$6,004,234
59	Regulatory Commission Expenses (928) ¹	Page 323, Line 189, Column (b)		\$14,153,051
60	General Advertising Expenses (930.1)	Page 323, Line 191, Column (b)		\$1,198,770
61	Total Administrative and General Expenses	Page 323, Line 197, Column (b)		\$86,244,209
62	Industry Association Dues (930.2)	Page 335, Column (b)		\$529,894
<u>Depreciation and Amortization Charges</u>				
63	Total (Intangible Plant)	Page 336, Line 1, Column (f)		\$29,588,029

Adjustment per
the Docket ER22-
282 Settlement Adjusted Amount

Adjustment per
the Docket ER22-
282 Settlement Adjusted Amount

El Paso Electric Company
 Formula Rate Template (Actuals)
 FERC Form No. 1 Inputs
 12 Months Ended December 31, 2024

Worksheet A1

Line No.	Description [a]	Reference [b]	Beginning of Year Input [c]	Current Year/End of Year Input [d]
64	Depreciation Expense for AROs (Intangible Plant)	Page 336, Line 1, Column (c)		\$0
65	Total (Transmission Plant)	Page 336, Line 7, Column (f)		\$11,992,220 (\$1,417,844) \$10,574,376
66	Depreciation Expense for AROs (Transmission Plant)	Page 336, Line 7, Column (c)		\$0
67	Total (General Plant)	Page 336, Line 10, Column (f)		\$16,901,745 (\$29,917) \$16,871,828
68	Depreciation Expense for AROs (General Plant)	Page 336, Line 10, Column (c)		(\$20,298) (\$20,298)
<u>Distribution of Salaries and Wages</u>				
69	Production	Page 354, Line 20, Column (b)		\$18,009,393
70	Transmission	Page 354, Line 21, Column (b)		\$11,850,643
71	Distribution	Page 354, Line 23, Column (b)		\$15,400,693
72	Customer Accounts	Page 354, Line 24, Column (b)		\$8,863,281
73	Customer Service and Informational	Page 354, Line 25, Column (b)		(\$75)
74	Sales	Page 354, Line 26, Column (b)		\$0
<u>Firm Network Service for Self</u>				
75	January	Page 400, Line 1, Column (e)		1,178
76	February	Page 400, Line 2, Column (e)		1,027
77	March	Page 400, Line 3, Column (e)		977
78	April	Page 400, Line 5, Column (e)		1,367
79	May	Page 400, Line 6, Column (e)		1,888
80	June	Page 400, Line 7, Column (e)		2,290
81	July	Page 400, Line 9, Column (e)		2,208
82	August	Page 400, Line 10, Column (e)		2,246
83	September	Page 400, Line 11, Column (e)		1,887
84	October	Page 400, Line 13, Column (e)		1,607
85	November	Page 400, Line 14, Column (e)		1,056
86	December	Page 400, Line 15, Column (e)		1,107
<u>Firm Network Service for Others</u>				
87	January	Page 400, Line 1, Column (f)		3
88	February	Page 400, Line 2, Column (f)		7
89	March	Page 400, Line 3, Column (f)		6
90	April	Page 400, Line 5, Column (f)		3
91	May	Page 400, Line 6, Column (f)		4
92	June	Page 400, Line 7, Column (f)		26
93	July	Page 400, Line 9, Column (f)		12
94	August	Page 400, Line 10, Column (f)		15
95	September	Page 400, Line 11, Column (f)		13
96	October	Page 400, Line 13, Column (f)		9
97	November	Page 400, Line 14, Column (f)		8
98	December	Page 400, Line 15, Column (f)		8

Line No.	Description	Reference	Beginning of Year Input	Current Year/End of Year Input
	[a]	[b]	[c]	[d]
<u>Long-Term Firm Point-to-point Reservations</u>				
99	January	Page 400, Line 1, Column (g)		1,159
100	February	Page 400, Line 2, Column (g)		1,159
101	March	Page 400, Line 3, Column (g)		1,159
102	April	Page 400, Line 5, Column (g)		1,159
103	May	Page 400, Line 6, Column (g)		1,159
104	June	Page 400, Line 7, Column (g)		1,159
105	July	Page 400, Line 9, Column (g)		1,159
106	August	Page 400, Line 10, Column (g)		1,159
107	September	Page 400, Line 11, Column (g)		1,159
108	October	Page 400, Line 13, Column (g)		1,159
109	November	Page 400, Line 14, Column (g)		1,159
110	December	Page 400, Line 15, Column (g)		1,159
<u>Other Long-Term Firm Service</u>				
111	January	Page 400, Line 1, Column (h)		50
112	February	Page 400, Line 2, Column (h)		50
113	March	Page 400, Line 3, Column (h)		50
114	April	Page 400, Line 5, Column (h)		50
115	May	Page 400, Line 6, Column (h)		50
116	June	Page 400, Line 7, Column (h)		50
117	July	Page 400, Line 9, Column (h)		50
118	August	Page 400, Line 10, Column (h)		50
119	September	Page 400, Line 11, Column (h)		50
120	October	Page 400, Line 13, Column (h)		50
121	November	Page 400, Line 14, Column (h)		50
122	December	Page 400, Line 15, Column (h)		50
<u>Short-Term Firm Point-to-point Reservation</u>				
123	January	Page 400, Line 1, Column (i)		54
124	February	Page 400, Line 2, Column (i)		54
125	March	Page 400, Line 3, Column (i)		54
126	April	Page 400, Line 5, Column (i)		54
127	May	Page 400, Line 6, Column (i)		10
128	June	Page 400, Line 7, Column (i)		54
129	July	Page 400, Line 9, Column (i)		66
130	August	Page 400, Line 10, Column (i)		66
131	September	Page 400, Line 11, Column (i)		66
132	October	Page 400, Line 13, Column (i)		66
133	November	Page 400, Line 14, Column (i)		65
134	December	Page 400, Line 15, Column (i)		65
<u>Other Service</u>				
135	January	Page 400, Line 1, Column (j)		400
136	February	Page 400, Line 2, Column (j)		400
137	March	Page 400, Line 3, Column (j)		400
138	April	Page 400, Line 5, Column (j)		400
139	May	Page 400, Line 6, Column (j)		400
140	June	Page 400, Line 7, Column (j)		400
141	July	Page 400, Line 9, Column (j)		400
142	August	Page 400, Line 10, Column (j)		400
143	September	Page 400, Line 11, Column (j)		400
144	October	Page 400, Line 13, Column (j)		400
145	November	Page 400, Line 14, Column (j)		400
146	December	Page 400, Line 15, Column (j)		400

Notes and Sources:

¹ Prior to January 1, 2023, a portion of the amount shown on this line was recorded in Account No. 408. They are now recorded in Account No. 928.

El Paso Electric Company
Formula Rate Template (Actuals)
Network Transmission Load (MW)
12 Months Ended December 31, 2024

Worksheet A2

Line No.	Month [a]	Firm Network for Self [b]	Firm Network Service for Others [c]	Long-Term Firm Point to Point Reservations [d]	Other Long-Term Firm Service [e]	Short Term Firm Point to Point Reservation [f]	Other Service [g]	Transmission System Peak Load [h]=Sum([b]-[g])	12-Month Coincident Peak Average ¹ [i]=[h]-[f]
1	Reference for Monthly Loads	Worksheet A1, Lns. (75 through 86)	Worksheet A1, Lns. (87 through 98)	Worksheet A1, Lns. (99 through 110)	Worksheet A1, Lns. (111 through 122)	Worksheet A1, Lns. (123 through 134)	Worksheet A1, Lns. (135 through 146)		
2	January	1,178	3	1,159	50	54	400	2,844	2,790
3	February	1,027	7	1,159	50	54	400	2,697	2,643
4	March	977	6	1,159	50	54	400	2,646	2,592
5	April	1,367	3	1,159	50	54	400	3,033	2,979
6	May	1,888	4	1,159	50	10	400	3,511	3,501
7	June	2,290	26	1,159	50	54	400	3,979	3,925
8	July	2,208	12	1,159	50	66	400	3,895	3,829
9	August	2,246	15	1,159	50	66	400	3,936	3,870
10	September	1,887	13	1,159	50	66	400	3,575	3,509
11	October	1,607	9	1,159	50	66	400	3,291	3,225
12	November	1,056	8	1,159	50	65	400	2,738	2,673
13	December	1,107	8	1,159	50	65	400	2,789	2,724
14	12-Month Total	18,838	114	13,908	600	674	4,800	38,934	38,260
15	12-Month CP Average (Ln. 14 / 12 Months)								3,188
16	12-Month CP Average (kW) (Ln. 15 x 1,000)								3,188,333

Notes and Sources:

1 12-month CP average includes all load with the exception of Short-Term Firm Point-to-Point load.

El Paso Electric Company
Formula Rate Template (Actuals)
Revenue Credits
12 Months Ended December 31, 2024

Worksheet A3

Line No.	Type	Service Type	Description	Reference	PTP Transmission Schedules 7 & 8	Network Transmission Schedule 9	Ancillary Service	Other	Total Company Amount	Network Allocator		Network Transmission
										Code	%	
	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]	[i]=sum([e]-[h])	[j]	[k]	[l] = [i] x [k]
<u>Account No. 454 (Rent from Electric Property)²</u>												
1	Affiliate		General and Intangible Plant	Company Input/Records					\$0	WS	21.64%	\$0
2	Affiliate		Production Plant	Company Input/Records					\$0	NA	0.00%	\$0
3	Affiliate		Transmission Plant	Company Input/Records					\$0	TP	98.85%	\$0
4	Affiliate		Distribution Plant	Company Input/Records					\$0	NA	0.00%	\$0
5	Non-Affiliate		General and Intangible Plant	Company Input/Records					\$844,761	WS	21.64%	\$182,841
6	Non-Affiliate		Production Plant	Company Input/Records					\$0	NA	0.00%	\$0
7	Non-Affiliate		Transmission Plant	Company Input/Records					\$49,914	TP	98.85%	\$49,341
8	Non-Affiliate		Distribution Plant	Company Input/Records					\$2,103,609	NA	0.00%	\$0
9	Total Account No. 454 (Rent from Electric Property)			Sum Lns. (1 through 8)					\$2,998,284			\$232,182
<u>Account No. 456.1 (Other Electric Revenues)^{3,5}</u>												
10	Divisor	FNO	Firm Network	FERC Form No. 1 Pages 328-330		\$250,277			\$250,277			
11	Ancillary	FNO	Firm Network	FERC Form No. 1 Pages 328-330			\$10,996		\$10,996			
12	Divisor	LFP	Long Term Firm	FERC Form No. 1 Pages 328-330		\$18,869,055			\$18,869,055			
13	Ancillary	LFP	Long Term Firm	FERC Form No. 1 Pages 328-330			\$1,008,932		\$1,008,932			
14	Divisor	OLF	Other Long Term Firm	FERC Form No. 1 Pages 328-330					\$0			
15	Ancillary	OLF	Other Long Term Firm	FERC Form No. 1 Pages 328-330					\$0			
16	Credit	SFP	Short Term Firm Point To Point	FERC Form No. 1 Pages 328-330		\$9,578,714			\$9,578,714			
17	Ancillary	SFP	Short Term Firm Point To Point	FERC Form No. 1 Pages 328-330			\$167,033		\$167,033			
18	Credit	NF	Non Firm	FERC Form No. 1 Pages 328-330		\$6,200,583			\$6,200,583			
19	Ancillary	NF	Non Firm	FERC Form No. 1 Pages 328-330			\$194,977		\$194,977			
20	Divisor	OS	Other Service	FERC Form No. 1 Pages 328-330					\$0			
21	Ancillary	OS	Other Service	FERC Form No. 1 Pages 328-330					\$0			
22	Total Account No. 456.1 (Other Electric Revenues)			Sum Lns. (10 through 21)	\$34,648,352	\$250,277	\$1,381,938	\$0	\$36,280,567			
<u>Other Electric Revenues by Type⁴</u>												
23		Credit		Taken from Lns. 10 through 21	\$15,779,297	\$0	\$0	\$0	\$15,779,297	TP	98.85%	\$15,598,202
24		Divisor		Taken from Lns. 10 through 21	\$18,869,055	\$250,277	\$0	\$0	\$19,119,332	NA	0.00%	\$0
25		Ancillary		Taken from Lns. 10 through 21	\$0	\$0	\$1,381,938	\$0	\$1,381,938	NA	0.00%	\$0
26	Total Account No. 456.1 (Other Electric Revenues)			Sum Lns. (23 through 25)	\$34,648,352	\$250,277	\$1,381,938	\$0	\$36,280,567			\$15,598,202
27	Incremental LTF PTP Palo Verde Revenue Credits			Worksheet A3-1, Ln 17, Col [d]					(\$6,772,725)			(\$6,772,725)
28	Total Revenue Credits			Lns. (9 + 26 + 27)					\$32,506,126			\$9,057,659

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records.

² Total company amount shown on line 9 must match the amount shown on Worksheet A1, line 46, which is taken from the Company's FERC Form No. 1.

³ Total company amount shown on line 22 must match the amount shown on Worksheet A1, line 47, which is taken from the Company's FERC Form No. 1.

⁴ Amounts shown on lines 23 through 25 are automatically generated based on the Account No. 456.1 categorizations shown in column [a] for lines 10 through 21. Categories described below:

Ancillary- Ancillary services includes regulation & frequency, control & dispatch, voltage control, reactive, spinning reserve, and scheduling; no revenue credit.

Divisor- Load associated with these revenues are included in the formula divisor; no revenue credit.

Credit- Revenue credit because the load is not included in divisor.

⁵ The revenues credited shall include only amounts received directly for transmission service provided by EPE under this tariff using EPE's integrated transmission facilities, except that these revenue credits shall not include revenues associated with transmission service for which loads are included in the rate divisor on Worksheet A2, line 16 of this Formula Rate Template. The revenues credited do not include revenues associated with FERC annual charges, gross receipts taxes, ancillary services, and facilities for which costs are not recovered under this Formula Rate Template (e.g., direct assignment facilities and GSUs). As an exception to this principle, during the Docket No. ER22-282 Settlement's stay period associated with LTF PTP service, revenue credits include certain amounts associated with transmission service for which loads are included in the rate divisor on Worksheet A2, line 16.

El Paso Electric Company

Worksheet A3-1

Formula Rate Template (Actuals)

THIS WORKSHEET APPLIES SOLELY DURING THE DOCKET ER22-282 SETTLEMENT STAY PERIOD.

Incremental Palo Verde Revenue Credits

12 Months Ended December 31, 2024

Line No.	Path	Description	Reference	Amount ^{1, 2}
	[a]	[b]	[c]	[d]
1	<u>Long Term Firm PV-WW</u>			
2		Revenue included in FF1 (\$)	Company Records	\$2,929,386
3		<u>Revenue Calculated at Formula Rate</u>		
4		Annual Demand (MW)	Company Records	365
5		Applicable Firm Annual Formula Rate (\$/MW-year)	Company Records	\$24,690
6		Revenue at Annual Formula Rate (\$)	Line 4 x Line 5	\$9,011,850
7		Incremental Revenue Credit (\$)	Line 2 - Line 6	(\$6,082,464)
8				
9	<u>Long Term Firm PV-JO-KY</u>			
10		Revenue included in FF1 (\$)	Company Records	\$2,815,719
11		<u>Revenue Calculated at Formula Rate</u>		
12		Annual Demand (MW)	Company Records	142
13		Applicable Firm Annual Formula Rate (\$/MW-year)	Company Records	\$24,690
14		Revenue at Annual Formula Rate (\$)	Line 12 x Line 13	\$3,505,980
15		Incremental Revenue Credit (\$)	Line 10 - Line 14	(\$690,261)
16				
17	Total Incremental PV LTF Revenue Credit		Line 7 + Line 15	(\$6,772,725)

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records.

² The incremental revenue credits automatically expire under the Docket ER22-282 Settlement on the dates identified in the Settlement Agreement, without the need for Company action or Commission approval under Sections 205 or 206.

El Paso Electric Company

Formula Rate Template (Actuals)

Plant in Service and Accumulated Depreciation

12 Months Ended December 31, 2024

Worksheet A4

Line No.	Month	Total Production	Total Distribution	Network Transmission	Excluded Transmission	Total Transmission	Total General	Total Intangible	Total Plant
	[a]	[b]	[c]	[d]	[e]	[f] = [d] + [e]	[g]	[h]	[i]=[b]+[c]+[f]+[g]+[h]
Gross Plant in Service ¹									
1	Reference for BOY/EOY Balances	Worksheet A1, Ln. 24	Worksheet A1, Ln. 28	Col. [f] - Col. [e]	Worksheet A5, Ln. 2	Worksheet A1, Ln. 26	Worksheet A1, Ln. 30	Worksheet A1, Ln. 19	
2	Prior December	\$3,505,670,733	\$1,734,634,722	\$721,337,806	\$8,204,537	\$729,542,343	\$331,644,587	\$301,733,173	\$6,603,225,558
3	January	\$3,496,638,082	\$1,743,912,023	\$722,242,863	\$8,174,985	\$730,417,848	\$333,021,986	\$307,877,107	\$6,611,867,046
4	February	\$3,512,334,526	\$1,766,228,167	\$724,408,849	\$8,183,331	\$732,592,180	\$332,655,376	\$307,735,794	\$6,651,546,043
5	March	\$3,516,181,621	\$1,798,600,773	\$726,371,617	\$8,109,213	\$734,480,830	\$332,865,454	\$286,674,239	\$6,668,802,917
6	April	\$3,527,003,965	\$1,810,588,030	\$727,530,481	\$8,109,973	\$735,640,454	\$335,586,566	\$289,741,501	\$6,698,560,516
7	May	\$3,566,037,274	\$1,822,930,560	\$728,449,087	\$8,119,303	\$736,568,390	\$336,090,100	\$288,402,135	\$6,750,028,459
8	June	\$3,620,103,096	\$1,852,671,705	\$735,409,782	\$8,120,265	\$743,530,047	\$333,576,854	\$289,186,527	\$6,839,068,229
9	July	\$3,624,389,014	\$1,866,541,613	\$736,502,912	\$8,902,413	\$745,405,325	\$334,857,328	\$298,779,884	\$6,869,973,164
10	August	\$3,627,146,252	\$1,882,705,353	\$738,443,490	\$8,933,766	\$747,377,256	\$335,623,332	\$300,623,756	\$6,893,475,949
11	September	\$3,618,043,723	\$1,903,059,832	\$740,531,308	\$8,935,784	\$749,467,092	\$337,233,118	\$305,798,314	\$6,913,602,079
12	October	\$3,617,593,581	\$1,919,070,769	\$741,532,065	\$8,944,702	\$750,476,767	\$339,639,949	\$317,785,428	\$6,944,566,494
13	November	\$3,620,217,103	\$1,939,160,804	\$742,313,384	\$8,945,083	\$751,258,467	\$343,563,932	\$319,565,992	\$6,973,766,298
14	December	\$3,633,205,802	\$1,958,289,796	\$743,781,785	\$8,946,526	\$752,728,311	\$315,710,414	\$257,667,792	\$6,917,602,115
15	13-Month Average	\$3,575,735,752	\$1,846,030,319	\$732,988,879	\$8,509,991	\$741,498,870	\$334,005,307	\$297,813,203	\$6,795,083,451
Gross Plant in Service (AROs) ^{1, 2}									
16	Reference for BOY/EOY Balances	Worksheet A1, Lns. (20+21+22+23)	Worksheet A1, Ln. 27	Col. [f] - Col. [e]	Company Input / Records	Worksheet A1, Ln. 25	Worksheet A1, Ln. 29	Fixed \$0	
17	Prior December	(\$33,187,863)	\$0	\$0		\$0	\$87,400	\$0	(\$33,100,463)
18	January	(\$33,187,863)				\$0	\$87,400	\$0	(\$33,100,463)
19	February	(\$33,187,863)				\$0	\$87,400	\$0	(\$33,100,463)
20	March	(\$33,187,863)				\$0	\$87,400	\$0	(\$33,100,463)
21	April	(\$33,187,863)				\$0	\$87,400	\$0	(\$33,100,463)
22	May	(\$33,187,863)				\$0	\$87,400	\$0	(\$33,100,463)
23	June	(\$33,187,863)				\$0	\$87,400	\$0	(\$33,100,463)
24	July	(\$33,187,863)				\$0	\$87,400	\$0	(\$33,100,463)
25	August	(\$33,187,863)				\$0	\$87,400	\$0	(\$33,100,463)
26	September	(\$33,187,863)				\$0	\$87,400	\$0	(\$33,100,463)
27	October	(\$33,187,863)				\$0	\$87,400	\$0	(\$33,100,463)
28	November	(\$33,187,863)				\$0	\$87,400	\$0	(\$33,100,463)
29	December	(\$33,187,863)	\$0	\$0		\$0	\$87,400	\$0	(\$33,100,463)
30	13-Month Average	(\$33,187,863)	\$0	\$0	\$0	\$0	\$87,400	\$0	(\$33,100,463)

El Paso Electric Company

Worksheet A4

Formula Rate Template (Actuals)
 Plant in Service and Accumulated Depreciation
 12 Months Ended December 31, 2024

Line No.	Month	Total Production	Total Distribution	Network Transmission	Excluded Transmission	Total Transmission	Total General	Total Intangible	Total Plant
	[a]	[b]	[c]	[d]	[e]	[f] = [d] + [e]	[g]	[h]	[i]=[b]+[c]+[f]+[g]+[h]
Accumulated Depreciation^{1,3}									
31	Prior December	\$1,778,778,993	\$472,768,537	\$267,547,870	\$2,194,368	\$269,742,238	\$129,448,013	\$120,190,046	\$2,770,927,827
32	January	\$1,785,742,009	\$475,430,938	\$271,076,631	\$2,200,730	\$273,277,361	\$130,698,032	\$122,495,208	\$2,787,643,548
33	February	\$1,791,398,610	\$478,384,509	\$271,858,851	\$2,212,214	\$274,071,065	\$132,413,850	\$124,855,652	\$2,801,123,686
34	March	\$1,794,157,484	\$482,183,772	\$272,644,194	\$2,223,247	\$274,867,441	\$134,140,392	\$126,170,299	\$2,811,519,388
35	April	\$1,798,513,331	\$488,799,292	\$273,431,840	\$2,234,268	\$275,666,108	\$135,813,298	\$124,786,908	\$2,823,578,937
36	May	\$1,803,580,912	\$492,143,896	\$274,221,061	\$2,245,277	\$276,466,338	\$137,481,298	\$123,309,692	\$2,832,982,136
37	June	\$1,809,692,070	\$495,567,463	\$275,010,817	\$2,256,546	\$277,267,363	\$136,635,745	\$125,448,967	\$2,844,611,608
38	July	\$1,815,096,187	\$499,096,338	\$275,729,412	\$2,272,699	\$278,002,111	\$137,965,926	\$127,557,798	\$2,857,718,360
39	August	\$1,820,353,063	\$502,547,297	\$276,521,971	\$2,284,108	\$278,806,079	\$139,668,608	\$130,165,655	\$2,871,540,702
40	September	\$1,814,800,728	\$501,618,542	\$275,880,734	\$2,295,889	\$278,176,623	\$140,365,859	\$136,454,827	\$2,871,416,579
41	October	\$1,819,377,772	\$505,053,830	\$276,551,460	\$2,306,256	\$278,857,716	\$142,078,801	\$138,469,511	\$2,883,837,630
42	November	\$1,823,923,942	\$508,846,858	\$277,223,309	\$2,316,439	\$279,539,748	\$144,229,546	\$140,663,451	\$2,897,203,545
43	December	\$1,830,810,907	\$512,589,707	\$277,893,442	\$2,328,121	\$280,221,563	\$114,560,237	\$78,246,457	\$2,816,428,871
44	13-Month Average	\$1,806,632,770	\$493,463,921	\$274,276,276	\$2,259,243	\$276,535,520	\$135,038,431	\$124,524,190	\$2,836,194,832
Accumulated Depreciation (AROs)^{1,2}									
45	Prior December	(\$10,031,932)				\$0	\$70,559	\$0	(\$9,961,373)
46	January	(\$9,084,728)				\$0	\$71,462	\$0	(\$9,013,266)
47	February	(\$9,353,699)				\$0	\$96,140	\$0	(\$9,257,559)
48	March	(\$10,724,142)				\$0	\$97,043	\$0	(\$10,627,099)
49	April	(\$10,840,079)				\$0	\$49,577	\$0	(\$10,790,502)
50	May	(\$10,924,526)				\$0	\$49,663	\$0	(\$10,874,863)
51	June	(\$11,008,972)				\$0	\$49,748	\$0	(\$10,959,224)
52	July	(\$11,093,419)				\$0	\$49,834	\$0	(\$11,043,585)
53	August	(\$11,177,865)				\$0	\$49,919	\$0	(\$11,127,946)
54	September	(\$11,262,311)				\$0	\$50,004	\$0	(\$11,212,307)
55	October	(\$11,346,758)				\$0	\$50,090	\$0	(\$11,296,668)
56	November	(\$11,431,204)				\$0	\$50,175	\$0	(\$11,381,029)
57	December	(\$11,515,651)				\$0	\$50,260	\$0	(\$11,465,391)
58	13-Month Average	(\$10,753,484)	\$0	\$0	\$0	\$0	\$60,344	\$0	(\$10,693,139)

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records. Sources for certain BOY/EOY gross plant balances are listed on lines 1 and 16.

² Monthly ARO balances for the intangible plant function are fixed at \$0.

³ Accumulated depreciation balances for the intangible plant function reflect the Company's balances for Account No. 111 (Accumulated provision for amortization of electric utility plant).

El Paso Electric Company
Formula Rate Template (Actuals)
Excluded Transmission Plant
12 Months Ended December 31, 2024

Worksheet A5

Line No.	Description of Facilities ¹ [a]	Reason for Exclusion from Network Transmission [b]	GROSS PLANT IN SERVICE BALANCES						
			Dec-2023 [c]	Jan-2024 [d]	Feb-2024 [e]	Mar-2024 [f]	Apr-2024 [g]	May-2024 [h]	Jun-2024 [i]
1a	Anthony to Border Steel	Agreed in Settlement, Docket No. ER22-282	\$329,123	\$329,123	\$329,123	\$329,123	\$329,123	\$329,123	\$329,123
1b	Rio Grande to Border Steel	Agreed in Settlement, Docket No. ER22-282	\$307,327	\$277,775	\$277,775	\$277,775	\$277,775	\$277,775	\$277,775
1c	Apollo to Cox 2	Agreed in Settlement, Docket No. ER22-282	\$2,561,185	\$2,561,185	\$2,561,185	\$2,561,185	\$2,561,185	\$2,561,185	\$2,561,185
1d	Jornada to Hatch	Agreed in Settlement, Docket No. ER22-282	\$3,361,145	\$3,361,145	\$3,369,491	\$3,371,348	\$3,372,108	\$3,372,108	\$3,373,070
1e	Emerald to Largo to Mar	Agreed in Settlement, Docket No. ER22-282	\$1,080,146	\$1,080,146	\$1,080,146	\$1,004,171	\$1,004,171	\$1,013,501	\$1,013,501
1 f	Oro Grande to White Sands	Agreed in Settlement, Docket No. ER22-282	\$558,000	\$558,000	\$558,000	\$558,000	\$558,000	\$558,000	\$558,000
1g	Arroyo to Jornada 2	Agreed in Settlement, Docket No. ER22-282	\$7,611	\$7,611	\$7,611	\$7,611	\$7,611	\$7,611	\$7,611
1zz	...	...							
2	Total Excluded Transmission Plant (Sum Lns. (1a through 1zz))		\$8,204,537	\$8,174,985	\$8,183,331	\$8,109,213	\$8,109,973	\$8,119,303	\$8,120,265

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excluded transmission plant balances.
- ² These lines are undergoing configuration changes such that radial characteristics are expected to be eliminated. The settlement's exclusion from the OATT rate base is temporary. These lines will be included in the OATT rates upon reconfiguration completion.

El Paso Electric Company
Formula Rate Template (Actuals)
Excluded Transmission Plant
12 Months Ended December 31, 2024

Worksheet A5

Line No.	Description of Facilities ¹ [a]	Reason for Exclusion from Network Transmission [b]	GROSS PLANT IN SERVICE BALANCES						13-Month Average Balance [p]
			Jul-2024 [j]	Aug-2024 [k]	Sep-2024 [l]	Oct-2024 [m]	Nov-2024 [n]	Dec-2024 [o]	
1a	Anthony to Border Steel	Agreed in Settlement, Docket No. ER22-282	\$329,123	\$329,123	\$329,123	\$329,123	\$329,123	\$329,123	\$329,123
1b	Rio Grande to Border Steel	Agreed in Settlement, Docket No. ER22-282	\$277,775	\$277,775	\$277,775	\$277,775	\$277,775	\$277,775	\$280,048
1c	Apollo to Cox 2	Agreed in Settlement, Docket No. ER22-282	\$2,678,075	\$2,689,111	\$2,691,470	\$2,691,470	\$2,691,470	\$2,692,913	\$2,620,216
1d	Jornada to Hatch	Agreed in Settlement, Docket No. ER22-282	\$3,373,428	\$3,373,858	\$3,373,368	\$3,379,182	\$3,379,563	\$3,379,563	\$3,372,260
1e	Emerald to Largo to Mar	Agreed in Settlement, Docket No. ER22-282	\$1,678,401	\$1,698,288	\$1,698,437	\$1,701,541	\$1,701,541	\$1,701,541	\$1,342,733
1 f	Oro Grande to White Sands	Agreed in Settlement, Docket No. ER22-282	\$558,000	\$558,000	\$558,000	\$558,000	\$558,000	\$558,000	\$558,000
1g	Arroyo to Jornada 2	Agreed in Settlement, Docket No. ER22-282	\$7,611	\$7,611	\$7,611	\$7,611	\$7,611	\$7,611	\$7,611
1zz	...	...							
2	Total Excluded Transmission Plant (Sum Lns. (1a through 1zz))		\$8,902,413	\$8,933,766	\$8,935,784	\$8,944,702	\$8,945,083	\$8,946,526	\$8,509,991

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excluded transmission plant balances.
- ² These lines are undergoing configuration changes such that radial characteristics are expected to be eliminated. The settlement's exclusion from the OATT rate base is temporary. These lines will be included in the OATT rates upon reconfiguration completion.

El Paso Electric Company
Formula Rate Template (Actuals)
Construction Work in Progress (CWIP)
12 Months Ended December 31, 2024

Line No.	Description ² [a]	FERC Approval [b]	Recovery % Approved ³ [c]	Constructio n Start Date [d]	Estimated In- Service Date [e]	Dec-2023 [f]	Jan-2024 [g]	Feb-2024 [h]	BALANCES		
									Mar-2024 [i]	Apr-2024 [j]	May-2024 [k]
1a	...	...	0.00%	...	...	\$0					
1b	...	...	0.00%	...	...	\$0					
1c	...	...	0.00%	...	...	\$0					
...	...	...	0.00%	...	...	\$0					
...	...	...	0.00%	...	...	\$0					
...	...	...	0.00%	...	...	\$0					
1zz	...	...	0.00%	...	...	\$0					
2	Total Construction Work in Progress (Sum Lns. (1a through 1zz))					\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of CWIP balances.
- 2 The accrual of allowance for funds used during construction (AFUDC) ceases when CWIP is recovered in rate base corresponding to the amount of CWIP included in rate base. Accounting procedures must ensure that there is no duplicate recovery of CWIP and corresponding capitalized AFUDC.
- 3 Percentages greater than 0% listed in column [c] must be accompanied by a corresponding FERC docket number in column [b], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing.
- 4 Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Construction Work in Progress (CWIP)
12 Months Ended December 31, 2024

Worksheet A6

Line No.	Description ² [a]	FERC Approval [b]	Recovery % Approved ³ [c]	Constructio n Start Date [d]	Estimated In- Service Date [e]	BALANCES					
						Jun-2024	Jul-2024	Aug-2024	Sep-2024	Oct-2024	Nov-2024
						[l]	[m]	[n]	[o]	[p]	[q]
1a	...	...	0.00%	...	...						
1b	...	...	0.00%	...	...						
1c	...	...	0.00%	...	...						
...	...	...	0.00%	...	...						
...	...	...	0.00%	...	...						
...	...	...	0.00%	...	...						
1zz	...	...	0.00%	...	...						
2	Total Construction Work in Progress (Sum Lns. (1a through 1zz))					\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of CWIP balances.
- ² The accrual of allowance for funds used during construction (AFUDC) ceases when CWIP is recovered in rate base corresponding to the amount of CWIP included in rate base. Accounting procedures must ensure that there is no duplicate recovery of CWIP and corresponding capitalized AFUDC.
- ³ Percentages greater than 0% listed in column [c] must be accompanied by a corresponding FERC docket number in column [b], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing.
- ⁴ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Construction Work in Progress (CWIP)
12 Months Ended December 31, 2024

Lin e No.	Description ² [a]	FERC Approval [b]	Recovery % Approved ³ [c]	Constructio n Start Date [d]	Estimated In- Service Date [e]	Dec-2024 [r]	Average CWIP [s]=Avg. ([f] through [r])	Network Allocator Code [t]	% [u]	Network Transmission Balance [v]=[s]x[c]x[u]
1a	...	...	0.00%	...	...		\$0	...	0.00%	\$0
1b	...	...	0.00%	...	...		\$0	...	0.00%	\$0
1c	...	...	0.00%	...	...		\$0	...	0.00%	\$0
...	...	...	0.00%	...	...		\$0	...	0.00%	\$0
...	...	...	0.00%	...	...		\$0	...	0.00%	\$0
...	...	...	0.00%	...	...		\$0	...	0.00%	\$0
1zz	...	...	0.00%	...	...		\$0	...	0.00%	\$0
2	Total Construction Work in Progress (Sum Lns. (1a through 1zz))					\$0	\$0			\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of CWIP balances.
- ² The accrual of allowance for funds used during construction (AFUDC) ceases when CWIP is recovered in rate base corresponding to the amount of CWIP included in rate base. Accounting procedures must ensure that there is no duplicate recovery of CWIP and corresponding capitalized AFUDC.
- ³ Percentages greater than 0% listed in column [c] must be accompanied by a corresponding FERC docket number in column [b], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing.
- ⁴ Only network allocator codes listed on Worksheet A22 may be inputted.

El Paso Electric Company
Formula Rate Template (Actuals)
Construction Work in Progress (CWIP)
12 Months Ended December 31, 2024

Worksheet A6

Lin e No.	Description ² [a]	FERC Approval [b]	Recovery % Approved ³ [c]	Constructio n Start Date [d]	Estimated In- Service Date [e]	Network Allocator Justification ⁴ [w]
1a	...	...	0.00%	...	...	...
1b	...	...	0.00%	...	...	...
1c	...	...	0.00%	...	...	...
...	...	...	0.00%	...	...	...
...	...	...	0.00%	...	...	...
...	...	...	0.00%	...	...	...
1zz	...	...	0.00%	...	...	...
2	Total Construction Work in Progress (Sum Lns. (1a through 1zz))					

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of CWIP balances.
- ² The accrual of allowance for funds used during construction (AFUDC) ceases when CWIP is recovered in rate base corresponding to the amount of CWIP included in rate base. Accounting procedures must ensure that there is no duplicate recovery of CWIP and corresponding capitalized AFUDC.
- ³ Percentages greater than 0% listed in column [c] must be accompanied by a corresponding FERC docket number in column [b], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing.
- ⁴ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Deferred Income Tax (DIT) Averages
12 Months Ended December 31, 2024

Worksheet A7

Line No.	Description / Month [a]	Days in Period ¹					Calculation of Actual Monthly Balances						
		Days in Month [b]	Days Prorated [c]	Days in Trued-Up Period [d]	Proration Percentage [e]=[c]/[d]	Prorated Projected Monthly Activity ² [f]	Actual Monthly Activity ³ [g]	Difference Between Actual and Projected Activity ⁴ [h] = [g] - [f]	Monthly Actual Activity Above Projection (No Prorationing) ⁵ [i]	Monthly Actual Activity Below Projection (Prorate) ⁶ [j]	Monthly Actual Activity that Decreases Absolute Balance (No Prorationing) ⁷ [k]	Partially-Prorated Actual ADIT Balances ⁸ [l]	
Accumulated Deferred Income Taxes (Account No. 190)													
1	Dec-2023 (Worksheet A8, Ln. 3, Col. [q])	1/1/2024											\$6,008,976
2	Jan-2024	1/31/2024	31	336	366	91.80%	\$0	\$68,556	\$68,556	\$68,556	\$0	\$0	\$6,077,533
3	Feb-2024	2/29/2024	29	307	366	83.88%	\$0	\$68,556	\$68,556	\$68,556	\$0	\$0	\$6,146,089
4	Mar-2024	3/31/2024	31	276	366	75.41%	\$0	\$68,556	\$68,556	\$68,556	\$0	\$0	\$6,214,646
5	Apr-2024	4/30/2024	30	246	366	67.21%	\$0	\$68,556	\$68,556	\$68,556	\$0	\$0	\$6,283,202
6	May-2024	5/31/2024	31	215	366	58.74%	\$0	\$68,556	\$68,556	\$68,556	\$0	\$0	\$6,351,759
7	Jun-2024	6/30/2024	30	185	366	50.55%	\$0	\$68,556	\$68,556	\$68,556	\$0	\$0	\$6,420,315
8	Jul-2024	7/31/2024	31	154	366	42.08%	\$0	\$68,556	\$68,556	\$68,556	\$0	\$0	\$6,488,872
9	Aug-2024	8/31/2024	31	123	366	33.61%	\$0	\$68,556	\$68,556	\$68,556	\$0	\$0	\$6,557,428
10	Sep-2024	9/30/2024	30	93	366	25.41%	\$0	\$68,556	\$68,556	\$68,556	\$0	\$0	\$6,625,985
11	Oct-2024	#####	31	62	366	16.94%	\$0	\$68,556	\$68,556	\$68,556	\$0	\$0	\$6,694,541
12	Nov-2024	#####	30	32	366	8.74%	\$0	\$68,556	\$68,556	\$68,556	\$0	\$0	\$6,763,098
13	Dec-2024	#####	31	1	366	0.27%	\$0	\$68,557	\$68,557	\$68,557	\$0	\$0	\$6,831,655
14	Total (Sum Lns. (1 through 13))						\$0	\$822,678	\$822,678	\$822,678	\$0	\$0	
Total Account No. 190 - Balances Not Subject to Prorationing													
15	Beginning of Year Balance (Worksheet A8, Ln. 4, Col. [q])												\$2,866,146
16	End of Year Balance (Worksheet A8, Ln. 4, Col. [cc])												\$2,239,520
17	Average of Beginning of Year and End of Year Balances (Average Lns. 15 and 16)												\$2,552,833
Total Account No. 190 - Prorated Balance at End of Year (Ln. 13, Col. [l])													
18	Total Account No. 190 - Prorated Balance at End of Year (Ln. 13, Col. [l])												\$6,831,655
19	Total Average Account No. 190 Balance (Lns. (17 + 18))												\$9,384,488

El Paso Electric Company

Formula Rate Template (Actuals)

Deferred Income Tax (DIT) Averages

12 Months Ended December 31, 2024

Worksheet A7

Line No.	Description / Month [a]	Days in Period ¹					Calculation of Actual Monthly Balances						
		Days in Month [b]	Days Prorated [c]	Days in Trued-Up Period [d]	Proration Percentage [e]=[c]/[d]	Prorated Projected Monthly Activity ² [f]	Actual Monthly Activity ³ [g]	Difference Between Actual and Projected Activity ⁴ [h] = [g] - [f]	Monthly Actual Activity Above Projection (No Prorationing) ⁵ [i]	Monthly Actual Activity Below Projection (Prorate) ⁶ [j]	Monthly Actual Activity that Decreases Absolute Balance (No Prorationing) ⁷ [k]	Partially-Prorated Actual ADIT Balances ⁸ [l]	
Accumulated Deferred Income Taxes - Other Property (Account No. 282)													
20	Dec-2023 (Worksheet A8, Ln. 7, Col. [q])	1/1/2024											(\$66,570,988)
21	Jan-2024	1/31/2024	31	336	366	91.80%	\$0	(\$295,833)	(\$295,833)	\$0	\$0	(\$295,833)	(\$66,866,821)
22	Feb-2024	2/29/2024	29	307	366	83.88%	\$0	(\$295,833)	(\$295,833)	\$0	\$0	(\$295,833)	(\$67,162,653)
23	Mar-2024	3/31/2024	31	276	366	75.41%	\$0	(\$295,833)	(\$295,833)	\$0	\$0	(\$295,833)	(\$67,458,486)
24	Apr-2024	4/30/2024	30	246	366	67.21%	\$0	(\$295,833)	(\$295,833)	\$0	\$0	(\$295,833)	(\$67,754,319)
25	May-2024	5/31/2024	31	215	366	58.74%	\$0	(\$295,833)	(\$295,833)	\$0	\$0	(\$295,833)	(\$68,050,152)
26	Jun-2024	6/30/2024	30	185	366	50.55%	\$0	(\$295,833)	(\$295,833)	\$0	\$0	(\$295,833)	(\$68,345,984)
27	Jul-2024	7/31/2024	31	154	366	42.08%	\$0	(\$295,833)	(\$295,833)	\$0	\$0	(\$295,833)	(\$68,641,817)
28	Aug-2024	8/31/2024	31	123	366	33.61%	\$0	(\$295,833)	(\$295,833)	\$0	\$0	(\$295,833)	(\$68,937,650)
29	Sep-2024	9/30/2024	30	93	366	25.41%	\$0	(\$295,833)	(\$295,833)	\$0	\$0	(\$295,833)	(\$69,233,482)
30	Oct-2024	#####	31	62	366	16.94%	\$0	(\$295,833)	(\$295,833)	\$0	\$0	(\$295,833)	(\$69,529,315)
31	Nov-2024	#####	30	32	366	8.74%	\$0	(\$295,833)	(\$295,833)	\$0	\$0	(\$295,833)	(\$69,825,148)
32	Dec-2024	#####	31	1	366	0.27%	\$0	(\$295,833)	(\$295,833)	\$0	\$0	(\$295,833)	(\$70,120,981)
33	Total (Sum Lns. (20 through 32))						\$0	(\$3,549,993)	(\$3,549,993)	\$0	\$0	(\$3,549,993)	
Total Account No. 282 - Balances Not Subject to Prorationing													
34	Beginning of Year Balance (Worksheet A8, Ln. 8, Col. [q])												\$0
35	End of Year Balance (Worksheet A8, Ln. 8, Col. [cc])												\$0
36	Average of Beginning of Year and End of Year Balances (Average Lns. 34 and 35)												\$0
37	Total Account No. 282 - Prorated Balance at End of Year (Ln. 32, Col. [l])												(\$70,120,981)
38	Total Average Account No. 282 Balance (Lns. (36 + 37))												(\$70,120,981)

El Paso Electric Company
Formula Rate Template (Actuals)
Deferred Income Tax (DIT) Averages
12 Months Ended December 31, 2024

Line No.	Description / Month [a]	Days in Period ¹					Calculation of Actual Monthly Balances						
		Days in Month [b]	Days Prorated [c]	Days in Trued-Up Period [d]	Proration Percentage [e]=[c]/[d]	Prorated Projected Monthly Activity ² [f]	Actual Monthly Activity ³ [g]	Difference Between Actual and Projected Activity ⁴ [h] = [g] - [f]	Monthly Actual Activity Above Projection (No Prorationing) ⁵ [i]	Monthly Actual Activity Below Projection (Prorate) ⁶ [j]	Monthly Actual Activity that Decreases Absolute Balance (No Prorationing) ⁷ [k]	Partially- Prorated Actual ADIT Balances ⁸ [l]	
Accumulated Deferred Income Taxes - Other Property (Account No. 283)													
39	Dec-2023 (Worksheet A8, Ln. 11, Col. [q])	1/1/2024											(\$284,165)
40	Jan-2024	1/31/2024	31	336	366	91.80%	\$0	\$1,185	\$1,185	\$1,185	\$0	\$0	(\$282,980)
41	Feb-2024	2/29/2024	29	307	366	83.88%	\$0	\$1,185	\$1,185	\$1,185	\$0	\$0	(\$281,794)
42	Mar-2024	3/31/2024	31	276	366	75.41%	\$0	\$1,185	\$1,185	\$1,185	\$0	\$0	(\$280,609)
43	Apr-2024	4/30/2024	30	246	366	67.21%	\$0	\$1,185	\$1,185	\$1,185	\$0	\$0	(\$279,424)
44	May-2024	5/31/2024	31	215	366	58.74%	\$0	\$1,185	\$1,185	\$1,185	\$0	\$0	(\$278,239)
45	Jun-2024	6/30/2024	30	185	366	50.55%	\$0	\$1,185	\$1,185	\$1,185	\$0	\$0	(\$277,054)
46	Jul-2024	7/31/2024	31	154	366	42.08%	\$0	\$1,185	\$1,185	\$1,185	\$0	\$0	(\$275,868)
47	Aug-2024	8/31/2024	31	123	366	33.61%	\$0	\$1,185	\$1,185	\$1,185	\$0	\$0	(\$274,683)
48	Sep-2024	9/30/2024	30	93	366	25.41%	\$0	\$1,185	\$1,185	\$1,185	\$0	\$0	(\$273,498)
49	Oct-2024	#####	31	62	366	16.94%	\$0	\$1,185	\$1,185	\$1,185	\$0	\$0	(\$272,313)
50	Nov-2024	#####	30	32	366	8.74%	\$0	\$1,185	\$1,185	\$1,185	\$0	\$0	(\$271,128)
51	Dec-2024	#####	31	1	366	0.27%	\$0	\$1,186	\$1,186	\$1,186	\$0	\$0	(\$269,942)
52	Total (Sum Lns. (39 through 51))						\$0	\$14,223	\$14,223	\$14,223	\$0	\$0	
Total Account No. 283 - Balances Not Subject to Prorationing													
53	Beginning of Year Balance (Worksheet A8, Ln. 12, Col. [q])											\$0	
54	End of Year Balance (Worksheet A8, Ln. 12, Col. [cc])											\$0	
55	Average of Beginning of Year and End of Year Balances (Average Lns. 53 and 54)											\$0	
56	Total Account No. 283 - Prorated Balance at End of Year (Ln. 51, Col. [l])											(\$269,942)	
57	Total Average Account No. 283 Balance (Lns. (55 + 56))											(\$269,942)	
58	Total Average Actual ADIT for Network Transmission (Lns. (14 + 33 + 52))											(\$61,006,435)	

El Paso Electric Company
Formula Rate Template (Actuals)
Deferred Income Tax (DIT) Averages
12 Months Ended December 31, 2024

Worksheet A7

Lin e No.	Description / Month [a]	Days in Period ¹					Calculation of Actual Monthly Balances						
		Days in Month [b]	Days Prorated [c]	Days in Trued-Up Period [d]	Proration Percentag e [e]=[c]/[d]	Prorated Projected Monthly Activity ² [f]	Actual Monthly Activity ³ [g]	Difference Between Actual and Projected Activity ⁴ [h] = [g] - [f]	Monthly Actual Activity Above Projection (No Prorationing) ⁵ [i]	Monthly Actual Activity Below Projection (Prorate) ⁶ [j]	Monthly Actual Activity that Decreases Absolute Balance (No Prorationing) ⁷ [k]	Partially- Prorated Actual ADIT Balances ⁸ [l]	
Excess Deferred Income Taxes (Account No. 254)													
59	Dec-2023 (Worksheet A9, Ln. 3, Col. [q])	1/1/2024											(\$20,060,327)
60	Jan-2024	1/31/2024	31	336	366	91.80%	\$0	\$135,792	\$135,792	\$135,792	\$0	\$0	(\$19,924,535)
61	Feb-2024	2/29/2024	29	307	366	83.88%	\$0	\$135,792	\$135,792	\$135,792	\$0	\$0	(\$19,788,743)
62	Mar-2024	3/31/2024	31	276	366	75.41%	\$0	\$135,792	\$135,792	\$135,792	\$0	\$0	(\$19,652,951)
63	Apr-2024	4/30/2024	30	246	366	67.21%	\$0	\$135,792	\$135,792	\$135,792	\$0	\$0	(\$19,517,159)
64	May-2024	5/31/2024	31	215	366	58.74%	\$0	\$135,792	\$135,792	\$135,792	\$0	\$0	(\$19,381,367)
65	Jun-2024	6/30/2024	30	185	366	50.55%	\$0	\$135,792	\$135,792	\$135,792	\$0	\$0	(\$19,245,575)
66	Jul-2024	7/31/2024	31	154	366	42.08%	\$0	\$135,792	\$135,792	\$135,792	\$0	\$0	(\$19,109,783)
67	Aug-2024	8/31/2024	31	123	366	33.61%	\$0	\$135,792	\$135,792	\$135,792	\$0	\$0	(\$18,973,991)
68	Sep-2024	9/30/2024	30	93	366	25.41%	\$0	\$135,792	\$135,792	\$135,792	\$0	\$0	(\$18,838,199)
69	Oct-2024	#####	31	62	366	16.94%	\$0	\$135,792	\$135,792	\$135,792	\$0	\$0	(\$18,702,407)
70	Nov-2024	#####	30	32	366	8.74%	\$0	\$135,792	\$135,792	\$135,792	\$0	\$0	(\$18,566,615)
71	Dec-2024	#####	31	1	366	0.27%	\$0	\$135,796	\$135,796	\$135,796	\$0	\$0	(\$18,430,819)
72	Total (Sum Lns. (59 through 71))						\$0	\$1,629,508	\$1,629,508	\$1,629,508	\$0	\$0	
Total Excess Deferred Income Taxes Acct No. 254 - Balances Not Subject to Prorationing													
73	Beginning of Year Balance (Worksheet A9, Ln. 4, Col. [q])												\$0
74	End of Year Balance (Worksheet A9, Ln. 4, Col. [cc])												\$0
75	Average of Beginning of Year and End of Year Balances (Average Lns. 73 and 74)												\$0
76	Total Excess Deferred Income Taxes - Prorated Balance at End of Year (Ln. 71, Col. [l])												(\$18,430,819)
77	Total Average Excess Deferred Income Tax Balance (Lns. (75 + 76))												(\$18,430,819)

El Paso Electric Company

Formula Rate Template (Actuals)

Deferred Income Tax (DIT) Averages

12 Months Ended December 31, 2024

Worksheet A7

Line No.	Description / Month [a]	Days in Period ¹					Calculation of Actual Monthly Balances						
		Days in Month [b]	Days Prorated [c]	Days in Trued-Up Period [d]	Proration Percentage [e]=[c]/[d]	Prorated Projected Monthly Activity ² [f]	Actual Monthly Activity ³ [g]	Difference Between Actual and Projected Activity ⁴ [h] = [g] - [f]	Monthly Actual Activity Above Projection (No Prorationing) ⁵ [i]	Monthly Actual Activity Below Projection (Prorate) ⁶ [j]	Monthly Actual Activity that Decreases Absolute Balance (No Prorationing) ⁷ [k]	Partially-Prorated Actual ADIT Balances ⁸ [l]	
Deficient Deferred Income Taxes (Account No. 182.3)													
78	Dec-2023 (Worksheet A9, Ln. 7, Col. [q])	1/1/2024											\$1,708,655
79	Jan-2024	1/31/2024	31	336	366	91.80%	\$0	(\$12,214)	(\$12,214)	\$0	\$0	(\$12,214)	\$1,696,441
80	Feb-2024	2/29/2024	29	307	366	83.88%	\$0	(\$12,214)	(\$12,214)	\$0	\$0	(\$12,214)	\$1,684,227
81	Mar-2024	3/31/2024	31	276	366	75.41%	\$0	(\$12,214)	(\$12,214)	\$0	\$0	(\$12,214)	\$1,672,013
82	Apr-2024	4/30/2024	30	246	366	67.21%	\$0	(\$12,214)	(\$12,214)	\$0	\$0	(\$12,214)	\$1,659,799
83	May-2024	5/31/2024	31	215	366	58.74%	\$0	(\$12,214)	(\$12,214)	\$0	\$0	(\$12,214)	\$1,647,585
84	Jun-2024	6/30/2024	30	185	366	50.55%	\$0	(\$12,214)	(\$12,214)	\$0	\$0	(\$12,214)	\$1,635,371
85	Jul-2024	7/31/2024	31	154	366	42.08%	\$0	(\$12,214)	(\$12,214)	\$0	\$0	(\$12,214)	\$1,623,157
86	Aug-2024	8/31/2024	31	123	366	33.61%	\$0	(\$12,214)	(\$12,214)	\$0	\$0	(\$12,214)	\$1,610,943
87	Sep-2024	9/30/2024	30	93	366	25.41%	\$0	(\$12,214)	(\$12,214)	\$0	\$0	(\$12,214)	\$1,598,729
88	Oct-2024	#####	31	62	366	16.94%	\$0	(\$12,214)	(\$12,214)	\$0	\$0	(\$12,214)	\$1,586,515
89	Nov-2024	#####	30	32	366	8.74%	\$0	(\$12,214)	(\$12,214)	\$0	\$0	(\$12,214)	\$1,574,301
90	Dec-2024	#####	31	1	366	0.27%	\$0	(\$12,214)	(\$12,214)	\$0	\$0	(\$12,214)	\$1,562,087
91	Total (Sum Lns. (78 through 90))						\$0	(\$146,568)	(\$146,568)	\$0	\$0	(\$146,568)	
Total Deficient Deferred Income Taxes Acct No. 182.3 - Balances Not Subject to Prorationing													
92	Beginning of Year Balance (Worksheet A9, Ln. 8, Col. [q])												\$1,487,901
93	End of Year Balance (Worksheet A9, Ln. 8, Col. [cc])												\$539,454
94	Average of Beginning of Year and End of Year Balances (Average Lns. 92 and 93)												\$1,013,678
95	Total Deficient Deferred Income Taxes - Prorated Balance at End of Year (Ln. 90, Col. [l])												\$1,562,087
96	Total Average Deficient Deferred Income Tax Balance (Lns. (94 + 95))												\$2,575,765
97	Total Average Actual Excess/Deficient Deferred Income Taxes for Network Transmission (Lns. (77 + 96))												(\$15,855,055)

El Paso Electric Company
Formula Rate Template (Actuals)
Deferred Income Tax (DIT) Averages
12 Months Ended December 31, 2024

Worksheet A7

Line No.	Description / Month [a]	Days in Period ¹				Calculation of Actual Monthly Balances						
		Days in Month [b]	Days Prorated [c]	Days in Trued-Up Period [d]	Proration Percentage [e]=[c]/[d]	Prorated Projected Monthly Activity ² [f]	Actual Monthly Activity ³ [g]	Difference Between Actual and Projected Activity ⁴ [h] = [g] - [f]	Monthly Actual Activity Above Projection (No Prorationing) ⁵ [i]	Monthly Actual Activity Below Projection (Prorate) ⁶ [j]	Monthly Actual Activity that Decreases Absolute Balance (No Prorationing) ⁷ [k]	Partially- Prorated Actual ADIT Balances ⁸ [l]

Notes and Sources:

- ¹ Columns [b] through [e] are automatically populated based on the year inputted on Worksheet A1, line 1.
- ² Prorated projected monthly amounts must be taken directly from the projected rate filing for the year currently being trued-up (pursuant to actual costs). For example, if actual costs are being calculated for the year 2022, the amounts shown in column [f] must be taken from the Company's 2022 rate year projections.
- ³ See Worksheet A8, lines 3, 7, 11, columns [q] through [cc] for actual monthly ADIT activity. See Worksheet A9, lines 3 and 7, columns [q] through [cc] for actual monthly excess and deficient deferred income tax activity.
- ⁴ Column [h] identifies the difference between actual monthly activity and projected monthly activity. If projected and actual monthly activity (Columns [f] and [g], respectively) are both positive, a negative difference represents an over-projection of monthly activity (a portion of projected activity did not actually occur) and a positive difference represents an under-projection of monthly activity (a portion of projected activity was in excess of what actually occurred). If projected and actual monthly activity (Columns [f] and [g], respectively) are both negative, a positive difference represents an over-projection of monthly activity (a portion of projected activity did not actually occur) and a negative difference represents an under-projection of monthly activity (a portion of projected activity was in excess of what actually occurred).
- ⁵ Column [i] automatically identifies monthly ADIT and excess/deficient deferred income tax activity that is in excess of the originally-projected prorated amounts. This incremental actual activity is not subject to prorationing.
- ⁶ Column [j] automatically identifies monthly ADIT and excess/deficient deferred income tax activity that is below the originally-projected prorated amounts but still increases the absolute size of the ADIT or excess/deficient deferred income tax balance. This actual activity is subject to prorationing.
- ⁷ Column [k] automatically identifies monthly actual ADIT and excess/deficient deferred activity that is opposite in direction from the originally-projected monthly activity. For example, if the originally-projected monthly activity was negative and the actual monthly activity was positive, Column [k] will automatically populate with the full monthly actual activity. This activity is not subject to prorationing.
- ⁸ If the originally-projected monthly activity and the actual monthly activity are in opposite directions (i.e., one is positive and one is negative), then the monthly balance will be calculated by adding the value in Column [k] to the balance for the prior month. If the originally-projected monthly activity and the actual monthly activity are in the same direction (i.e., both are positive or both are negative) then the monthly balance will be calculated by adding the values in Columns [f], [i], and [j] to the balance for the prior month. If the originally-projected monthly activity is zero, then the monthly balance will be calculated by adding the actual monthly activity in Column [g] to the balance for the prior month.

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 2024

Worksheet A8

Line No.	Description [a]	Total Company End-of-Month Balances												
		Dec-2023 [b]	Jan-2024 [c]	Feb-2024 [d]	Mar-2024 [e]	Apr-2024 [f]	May-2024 [g]	Jun-2024 [h]	Jul-2024 [i]	Aug-2024 [j]	Sep-2024 [k]	Oct-2024 [l]	Nov-2024 [m]	Dec-2024 [n]
Accumulated Deferred Income Taxes (Account No. 190) ^{1,2}														
1a	Alternative Minimum Tax Credit Carryforward	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1b	AOCI Amortization of Debt Costs	\$3,003,400	\$2,990,930	\$2,978,460	\$2,965,990	\$2,953,520	\$2,941,050	\$2,928,580	\$2,916,110	\$2,903,640	\$2,891,170	\$2,878,700	\$2,866,230	\$2,853,754
1c	AOCI Decommissioning Costs	(\$133,525)	(\$135,720)	(\$137,915)	(\$140,110)	(\$142,305)	(\$144,500)	(\$146,695)	(\$148,890)	(\$151,085)	(\$153,280)	(\$155,475)	(\$157,670)	(\$159,862)
1d	AOCI Retirement Plans	\$7,202,565	\$7,072,897	\$6,943,229	\$6,813,561	\$6,683,893	\$6,554,225	\$6,424,557	\$6,294,889	\$6,165,221	\$6,035,553	\$5,905,885	\$5,776,217	\$5,646,548
1e	Capitalized Interest	\$41,008,361	\$41,644,521	\$42,280,681	\$42,916,841	\$43,553,001	\$44,189,161	\$44,825,321	\$45,461,481	\$46,097,641	\$46,733,801	\$47,369,961	\$48,006,121	\$48,642,283
1f	CIAC	\$12,973,779	\$13,028,125	\$13,082,471	\$13,136,817	\$13,191,163	\$13,245,509	\$13,299,855	\$13,354,201	\$13,408,547	\$13,462,893	\$13,517,239	\$13,571,585	\$13,625,925
1g	Coal Reclamation Costs	(\$461,230)	(\$446,262)	(\$431,294)	(\$416,326)	(\$401,358)	(\$386,390)	(\$371,422)	(\$356,454)	(\$341,486)	(\$326,518)	(\$311,550)	(\$296,582)	(\$281,614)
1h	Decommissioning Costs	\$2,318,173	\$2,196,184	\$2,074,195	\$1,952,206	\$1,830,217	\$1,708,228	\$1,586,239	\$1,464,250	\$1,342,261	\$1,220,272	\$1,098,283	\$976,294	\$854,310
1i	Deferred Fuel FERC	\$48,117	\$45,019	\$41,921	\$38,823	\$35,725	\$32,627	\$29,529	\$26,431	\$23,333	\$20,235	\$17,137	\$14,039	\$10,937
1j	Deferred Fuel NM	\$273,178	\$295,121	\$317,064	\$339,007	\$360,950	\$382,893	\$404,836	\$426,779	\$448,722	\$470,665	\$492,608	\$514,551	\$536,488
1k	Deferred Fuel TX	\$1	\$554,268	\$1,108,535	\$1,662,802	\$2,217,069	\$2,771,336	\$3,325,603	\$3,879,870	\$4,434,137	\$4,988,404	\$5,542,671	\$6,096,938	\$6,651,206
1l	Depreciation Differences	\$897,278	\$888,378	\$879,478	\$870,578	\$861,678	\$852,778	\$843,878	\$834,978	\$826,078	\$817,178	\$808,278	\$799,378	\$790,475
1m	Excess Deferred Taxes Fed	\$60,384,153	\$60,072,700	\$59,761,247	\$59,449,794	\$59,138,341	\$58,826,888	\$58,515,435	\$58,203,982	\$57,892,529	\$57,581,076	\$57,269,623	\$56,958,170	\$56,646,716
1n	ITC	\$3,787,853	\$3,746,749	\$3,705,645	\$3,664,541	\$3,623,437	\$3,582,333	\$3,541,229	\$3,500,125	\$3,459,021	\$3,417,917	\$3,376,813	\$3,335,709	\$3,294,610
1o	NOL Carryforward - AZ	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1p	NOL Carryforward - Federal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1q	NOL Carryforward - NM	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1r	Other	\$288,165	\$337,285	\$386,405	\$435,525	\$484,645	\$533,765	\$582,885	\$632,005	\$681,125	\$730,245	\$779,365	\$828,485	\$877,607
1s	Other Employee Benefits	\$8,090,121	\$8,017,535	\$7,944,949	\$7,872,363	\$7,799,777	\$7,727,191	\$7,654,605	\$7,582,019	\$7,509,433	\$7,436,847	\$7,364,261	\$7,291,675	\$7,219,086
1t	R & D Credit	\$63,190	\$63,190	\$63,190	\$63,190	\$63,190	\$63,190	\$63,190	\$63,190	\$63,190	\$63,190	\$63,190	\$63,190	\$63,190
1u	Retirement Plans	\$5,152,041	\$4,983,366	\$4,814,691	\$4,646,016	\$4,477,341	\$4,308,666	\$4,139,991	\$3,971,316	\$3,802,641	\$3,633,966	\$3,465,291	\$3,296,616	\$3,127,940
1v	SFAS 143 ARO	\$33,241,233	\$33,540,370	\$33,839,507	\$34,138,644	\$34,437,781	\$34,736,918	\$35,036,055	\$35,335,192	\$35,634,329	\$35,933,466	\$36,232,603	\$36,531,740	\$36,830,880
1w	Strategic Costs	\$3,352,494	\$3,355,520	\$3,358,546	\$3,361,572	\$3,364,598	\$3,367,624	\$3,370,650	\$3,373,676	\$3,376,702	\$3,379,728	\$3,382,754	\$3,385,780	\$3,388,805
1x	Taxes Other Than Federal Income Tax	\$40,923	\$41,233	\$41,543	\$41,853	\$42,163	\$42,473	\$42,783	\$43,093	\$43,403	\$43,713	\$44,023	\$44,333	\$44,641
1y	Unbilled Revenue	\$1,277,693	\$1,246,689	\$1,215,685	\$1,184,681	\$1,153,677	\$1,122,673	\$1,091,669	\$1,060,665	\$1,029,661	\$998,657	\$967,653	\$936,649	\$905,643
1zz	...													
2	Total Account No. 190 (Sum Lns. 1a through 1zz)	\$182,807,963	\$183,538,098	\$184,268,233	\$184,998,368	\$185,728,503	\$186,458,638	\$187,188,773	\$187,918,908	\$188,649,043	\$189,379,178	\$190,109,313	\$190,839,448	\$191,569,568
3	Total Account No. 190 - Balances Subject to Prorating	\$90,502,014	\$91,360,768	\$92,219,522	\$93,078,276	\$93,937,030	\$94,795,784	\$95,654,538	\$96,513,292	\$97,372,046	\$98,230,800	\$99,089,554	\$99,948,308	\$100,807,063
4	Total Account No. 190 - Balances Not Subject to Prorating	\$92,305,949	\$92,177,330	\$92,048,711	\$91,920,092	\$91,791,473	\$91,662,854	\$91,534,235	\$91,405,616	\$91,276,997	\$91,148,378	\$91,019,759	\$90,891,140	\$90,762,505

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 2024

Worksheet A8

Line No.	Description [a]	Network Allocator		Network Transmission End-of-Month Balances											
		Code [o]	% [p]	Dec-2023 [q] = [b] x [p]	Jan-2024 [r] = [c] x [p]	Feb-2024 [s] = [d] x [p]	Mar-2024 [t] = [e] x [p]	Apr-2024 [u] = [f] x [p]	May-2024 [v] = [g] x [p]	Jun-2024 [w] = [h] x [p]	Jul-2024 [x] = [i] x [p]	Aug-2024 [y] = [j] x [p]	Sep-2024 [z] = [k] x [p]	Oct-2024 [aa] = [l] x [p]	
Accumulated Deferred Income Taxes (Account No. 190) ^{1,2}															
1a	Alternative Minimum Tax Credit Carryforward		0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1b	AOCI Amortization of Debt Costs	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1c	AOCI Decommissioning Costs	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1d	AOCI Retirement Plans	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1e	Capitalized Interest	NP	13.57%	\$5,564,122	\$5,650,438	\$5,736,753	\$5,823,069	\$5,909,385	\$5,995,701	\$6,082,017	\$6,168,333	\$6,254,649	\$6,340,964	\$6,427,280	
1f	CIAC	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1g	Coal Reclamation Costs	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1h	Decommissioning Costs	NP	13.57%	\$314,536	\$297,984	\$281,432	\$264,880	\$248,329	\$231,777	\$215,225	\$198,673	\$182,121	\$165,570	\$149,018	
1i	Deferred Fuel FERC	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1j	Deferred Fuel NM	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1k	Deferred Fuel TX	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1l	Depreciation Differences	NP	13.57%	\$121,745	\$120,537	\$119,330	\$118,122	\$116,915	\$115,707	\$114,500	\$113,292	\$112,084	\$110,877	\$109,669	
1m	Excess Deferred Taxes Fed	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1n	ITC	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1o	NOL Carryforward - AZ		0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1p	NOL Carryforward - Federal		0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1q	NOL Carryforward - NM		0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1r	Other	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1s	Other Employee Benefits	WS	21.64%	\$1,751,034	\$1,735,323	\$1,719,612	\$1,703,902	\$1,688,191	\$1,672,481	\$1,656,770	\$1,641,059	\$1,625,349	\$1,609,638	\$1,593,928	
1t	R & D Credit	NP	13.57%	\$8,574	\$8,574	\$8,574	\$8,574	\$8,574	\$8,574	\$8,574	\$8,574	\$8,574	\$8,574	\$8,574	\$8,574
1u	Retirement Plans	WS	21.64%	\$1,115,113	\$1,078,605	\$1,042,096	\$1,005,588	\$969,080	\$932,572	\$896,064	\$859,555	\$823,047	\$786,539	\$750,031	
1v	SFAS 143 ARO	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1w	Strategic Costs	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1x	Taxes Other Than Federal Income Tax	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1y	Unbilled Revenue	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1zz	...		0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Account No. 190 (Sum Lns. 1a through 1zz)			\$8,875,123	\$8,891,460	\$8,907,798	\$8,924,136	\$8,940,473	\$8,956,811	\$8,973,149	\$8,989,487	\$9,005,824	\$9,022,162	\$9,038,500	
3	Total Account No. 190 - Balances Subject to Prorating			\$6,008,976	\$6,077,533	\$6,146,089	\$6,214,646	\$6,283,202	\$6,351,759	\$6,420,315	\$6,488,872	\$6,557,428	\$6,625,985	\$6,694,541	
4	Total Account No. 190 - Balances Not Subject to Prorating			\$2,866,146	\$2,813,927	\$2,761,709	\$2,709,490	\$2,657,271	\$2,605,052	\$2,552,834	\$2,500,615	\$2,448,396	\$2,396,177	\$2,343,959	

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 2024

Worksheet A8

Line No.	Description [a]	Nov-2024 [bb] = [m] x [p]	Dec-2024 [cc] = [n] x [p]	Prorated? [dd]	Network Allocator Justification [ee]
Accumulated Deferred Income Taxes (Account No. 190) ^{1,2}					
1a	Alternative Minimum Tax Credit Carryforward	\$0	\$0	No	Not related to jurisdictional cost-of-service
1b	AOCI Amortization of Debt Costs	\$0	\$0	No	Account no. 219 not included in network transmission rates
1c	AOCI Decommissioning Costs	\$0	\$0	No	Account no. 219 not included in network transmission rates
1d	AOCI Retirement Plans	\$0	\$0	No	Account no. 219 not included in network transmission rates
1e	Capitalized Interest	\$6,513,596	\$6,599,912	Yes	Differences in capitalized interest calculation for book-tax purposes (plant-related)
1f	CIAC	\$0	\$0	Yes	CIACs not included in network transmission rates
1g	Coal Reclamation Costs	\$0	\$0	No	Four Corners Generation Station land reclamation (production-related)
1h	Decommissioning Costs	\$132,466	\$115,915	Yes	Portion of decommissioning costs related to transmission
1i	Deferred Fuel FERC	\$0	\$0	No	Deferred fuel regulatory assets not included in network transmission rates
1j	Deferred Fuel NM	\$0	\$0	No	Deferred fuel regulatory assets not included in network transmission rates
1k	Deferred Fuel TX	\$0	\$0	No	Deferred fuel regulatory assets not included in network transmission rates
1l	Depreciation Differences	\$108,462	\$107,254	Yes	Not related to jurisdictional cost-of-service
1m	Excess Deferred Taxes Fed	\$0	\$0	No	Tax gross-up for excess deferred income tax regulatory liability excluded from rate base
1n	ITC	\$0	\$0	No	Not related to jurisdictional cost-of-service
1o	NOL Carryforward - AZ	\$0	\$0	Yes	ADIT for NOL includable in rate base. Kern River Gas Transmission Co., 117 FERC ¶ 61,077
1p	NOL Carryforward - Federal	\$0	\$0	Yes	ADIT for NOL includable in rate base. Kern River Gas Transmission Co., 117 FERC ¶ 61,077
1q	NOL Carryforward - NM	\$0	\$0	Yes	ADIT for NOL includable in rate base. Kern River Gas Transmission Co., 117 FERC ¶ 61,077
1r	Other	\$0	\$0	No	Not related to jurisdictional cost-of-service
1s	Other Employee Benefits	\$1,578,217	\$1,562,506	No	Related to A&G expenses
1t	R & D Credit	\$8,574	\$8,574	Yes	Not related to jurisdictional cost-of-service
1u	Retirement Plans	\$713,523	\$677,014	No	Related to A&G expenses
1v	SFAS 143 ARO	\$0	\$0	Yes	AROs not included in network transmission rates
1w	Strategic Costs	\$0	\$0	No	Not related to jurisdictional cost-of-service
1x	Taxes Other Than Federal Income Tax	\$0	\$0	No	Not related to jurisdictional cost-of-service
1y	Unbilled Revenue	\$0	\$0	No	Not related to jurisdictional cost-of-service
1zz	...	\$0	\$0	...	...
2	Total Account No. 190 (Sum Lns. 1a through 1zz)	\$9,054,838	\$9,071,175		
3	Total Account No. 190 - Balances Subject to Prorating	\$6,763,098	\$6,831,655		
4	Total Account No. 190 - Balances Not Subject to Prorating	\$2,291,740	\$2,239,520		

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 2024

Worksheet A8

Line No.	Description [a]	Total Company End-of-Month Balances												
		Dec-2023 [b]	Jan-2024 [c]	Feb-2024 [d]	Mar-2024 [e]	Apr-2024 [f]	May-2024 [g]	Jun-2024 [h]	Jul-2024 [i]	Aug-2024 [j]	Sep-2024 [k]	Oct-2024 [l]	Nov-2024 [m]	Dec-2024 [n]
Accumulated Deferred Income Taxes - Other Property (Account No. 282) ^{1,3}														
5a	ABFUDC - CWIP	(\$6,495,258)	(\$6,413,168)	(\$6,331,078)	(\$6,248,988)	(\$6,166,898)	(\$6,084,808)	(\$6,002,718)	(\$5,920,628)	(\$5,838,538)	(\$5,756,448)	(\$5,674,358)	(\$5,592,268)	(\$5,510,176)
5b	AEFUDC	(\$22,032,472)	(\$22,176,462)	(\$22,320,452)	(\$22,464,442)	(\$22,608,432)	(\$22,752,422)	(\$22,896,412)	(\$23,040,402)	(\$23,184,392)	(\$23,328,382)	(\$23,472,372)	(\$23,616,362)	(\$23,760,347)
5c	AEFUDC - CWIP	(\$4,045,005)	(\$3,882,148)	(\$3,719,291)	(\$3,556,434)	(\$3,393,577)	(\$3,230,720)	(\$3,067,863)	(\$2,905,006)	(\$2,742,149)	(\$2,579,292)	(\$2,416,435)	(\$2,253,578)	(\$2,090,723)
5d	Decommissioning Costs	(\$29,573,138)	(\$29,614,627)	(\$29,656,116)	(\$29,697,605)	(\$29,739,094)	(\$29,780,583)	(\$29,822,072)	(\$29,863,561)	(\$29,905,050)	(\$29,946,539)	(\$29,988,028)	(\$30,029,517)	(\$30,071,010)
5e	Depreciation Differences	(\$389,258,841)	(\$390,994,612)	(\$392,730,383)	(\$394,466,154)	(\$396,201,925)	(\$397,937,696)	(\$399,673,467)	(\$401,409,238)	(\$403,145,009)	(\$404,880,780)	(\$406,616,551)	(\$408,352,322)	(\$410,088,092)
5f	Nuclear Fuel	(\$4,414,429)	(\$4,424,744)	(\$4,435,059)	(\$4,445,374)	(\$4,455,689)	(\$4,466,004)	(\$4,476,319)	(\$4,486,634)	(\$4,496,949)	(\$4,507,264)	(\$4,517,579)	(\$4,527,894)	(\$4,538,203)
5g	Repair Allowance	(\$58,807,483)	(\$59,246,167)	(\$59,684,851)	(\$60,123,535)	(\$60,562,219)	(\$61,000,903)	(\$61,439,587)	(\$61,878,271)	(\$62,316,955)	(\$62,755,639)	(\$63,194,323)	(\$63,633,007)	(\$64,071,688)
5h	Section 174 R&D	(\$12,998,097)	(\$12,962,482)	(\$12,926,867)	(\$12,891,252)	(\$12,855,637)	(\$12,820,022)	(\$12,784,407)	(\$12,748,792)	(\$12,713,177)	(\$12,677,562)	(\$12,641,947)	(\$12,606,332)	(\$12,570,720)
5zz	...													
6	Total Account No. 282 (Sum Lns. 5a through 5zz)	(\$527,624,723)	(\$529,714,410)	(\$531,804,097)	(\$533,893,784)	(\$535,983,471)	(\$538,073,158)	(\$540,162,845)	(\$542,252,532)	(\$544,342,219)	(\$546,431,906)	(\$548,521,593)	(\$550,611,280)	(\$552,700,959)
7	Total Account No. 282 - Balances Subject to Prorating	(\$490,637,559)	(\$492,817,888)	(\$494,998,217)	(\$497,178,546)	(\$499,358,875)	(\$501,539,204)	(\$503,719,533)	(\$505,899,862)	(\$508,080,191)	(\$510,260,520)	(\$512,440,849)	(\$514,621,178)	(\$516,801,510)
8	Total Account No. 282 - Balances Not Subject to Prorating	(\$36,987,164)	(\$36,896,522)	(\$36,805,880)	(\$36,715,238)	(\$36,624,596)	(\$36,533,954)	(\$36,443,312)	(\$36,352,670)	(\$36,262,028)	(\$36,171,386)	(\$36,080,744)	(\$35,990,102)	(\$35,899,449)

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 2024

Worksheet A8

Line No.	Description [a]	Network Allocator		Network Transmission								End-of-Month Balances					
		Code [o]	% [p]	Dec-2023 [q] = [b] x [p]	Jan-2024 [r] = [c] x [p]	Feb-2024 [s] = [d] x [p]	Mar-2024 [t] = [e] x [p]	Apr-2024 [u] = [f] x [p]	May-2024 [v] = [g] x [p]	Jun-2024 [w] = [h] x [p]	Jul-2024 [x] = [i] x [p]	Aug-2024 [y] = [j] x [p]	Sep-2024 [z] = [k] x [p]	Oct-2024 [aa] = [l] x [p]			
Accumulated Deferred Income Taxes - Other Property (Account No. 282) ^{1,3}																	
5a	ABFUDC - CWIP	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5b	AEFUDC	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5c	AEFUDC - CWIP	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5d	Decommissioning Costs	NP	13.57%	(\$4,012,561)	(\$4,018,190)	(\$4,023,819)	(\$4,029,449)	(\$4,035,078)	(\$4,040,707)	(\$4,046,337)	(\$4,051,966)	(\$4,057,595)	(\$4,063,225)	(\$4,068,854)			
5e	Depreciation Differences	NP	13.57%	(\$52,815,658)	(\$53,051,172)	(\$53,286,686)	(\$53,522,200)	(\$53,757,714)	(\$53,993,228)	(\$54,228,742)	(\$54,464,256)	(\$54,699,770)	(\$54,935,284)	(\$55,170,798)			
5f	Nuclear Fuel	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5g	Repair Allowance	NP	13.57%	(\$7,979,153)	(\$8,038,675)	(\$8,098,197)	(\$8,157,719)	(\$8,217,240)	(\$8,276,762)	(\$8,336,284)	(\$8,395,806)	(\$8,455,328)	(\$8,514,849)	(\$8,574,371)			
5h	Section 174 R&D	NP	13.57%	(\$1,763,616)	(\$1,758,783)	(\$1,753,951)	(\$1,749,119)	(\$1,744,286)	(\$1,739,454)	(\$1,734,622)	(\$1,729,789)	(\$1,724,957)	(\$1,720,125)	(\$1,715,292)			
...	...		0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5zz	...		0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
6	Total Account No. 282 (Sum Lns. 5a through 5zz)			(\$66,570,988)	(\$66,866,821)	(\$67,162,653)	(\$67,458,486)	(\$67,754,319)	(\$68,050,152)	(\$68,345,984)	(\$68,641,817)	(\$68,937,650)	(\$69,233,482)	(\$69,529,315)			
7	Total Account No. 282 - Balances Subject to Prorating			(\$66,570,988)	(\$66,866,821)	(\$67,162,653)	(\$67,458,486)	(\$67,754,319)	(\$68,050,152)	(\$68,345,984)	(\$68,641,817)	(\$68,937,650)	(\$69,233,482)	(\$69,529,315)			
8	Total Account No. 282 - Balances Not Subject to Prorating			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	

El Paso Electric Company

Formula Rate Template (Actuals)

Accumulated Deferred Income Taxes (ADIT) Balances

12 Months Ended December 31, 2024

Worksheet A8

Line No.	Description [a]	Nov-2024 [bb] = [m] x [p]	Dec-2024 [cc] = [n] x [p]	Prorated? ⁵ [dd]	Network Allocator Justification ⁶ [ee]
Accumulated Deferred Income Taxes - Other Property (Account No. 282)^{1,3}					
5a	ABFUDC - CWIP	\$0	\$0	No	No CWIP included in rate base
5b	AEFUDC	\$0	\$0	No	Corresponding Account 182.3 regulatory asset excluded from rate base
5c	AEFUDC - CWIP	\$0	\$0	No	No CWIP included in rate base
5d	Decommissioning Costs	(\$4,074,483)	(\$4,080,113)	Yes	Portion of decommissioning costs related to transmission
5e	Depreciation Differences	(\$55,406,312)	(\$55,641,825)	Yes	Accelerated/straight-line depreciation differences
5f	Nuclear Fuel	\$0	\$0	No	Production-related
5g	Repair Allowance	(\$8,633,893)	(\$8,693,414)	Yes	Tax deduction (expense) for repairs in the year in which the expenditures are incurred
5h	Section 174 R&D	(\$1,710,460)	(\$1,705,628)	Yes	Tax deduction (expense) for R&D in the year in which the expenditures are incurred
...	...	\$0	\$0	...	...
5zz	...	\$0	\$0	...	...
6	Total Account No. 282 (Sum Lns. 5a through 5zz)	(\$69,825,148)	(\$70,120,981)		
7	Total Account No. 282 - Balances Subject to Prorating	(\$69,825,148)	(\$70,120,981)		
8	Total Account No. 282 - Balances Not Subject to Prorating	\$0	\$0		

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 2024

Worksheet A8

Line No.	Description [a]	Total Company End-of-Month Balances												
		Dec-2023 [b]	Jan-2024 [c]	Feb-2024 [d]	Mar-2024 [e]	Apr-2024 [f]	May-2024 [g]	Jun-2024 [h]	Jul-2024 [i]	Aug-2024 [j]	Sep-2024 [k]	Oct-2024 [l]	Nov-2024 [m]	Dec-2024 [n]
Accumulated Deferred Income Taxes - Other (Account No. 283) ^{1,4}														
9a	AEFUDC	(\$6,340,665)	(\$6,389,234)	(\$6,437,803)	(\$6,486,372)	(\$6,534,941)	(\$6,583,510)	(\$6,632,079)	(\$6,680,648)	(\$6,729,217)	(\$6,777,786)	(\$6,826,355)	(\$6,874,924)	(\$6,923,487)
9b	AEFUDC - CWIP	(\$1,164,583)	(\$1,119,260)	(\$1,073,937)	(\$1,028,614)	(\$983,291)	(\$937,968)	(\$892,645)	(\$847,322)	(\$801,999)	(\$756,676)	(\$711,353)	(\$666,030)	(\$620,706)
9c	Amortization of Debt Costs	(\$2,094,334)	(\$2,085,599)	(\$2,076,864)	(\$2,068,129)	(\$2,059,394)	(\$2,050,659)	(\$2,041,924)	(\$2,033,189)	(\$2,024,454)	(\$2,015,719)	(\$2,006,984)	(\$1,998,249)	(\$1,989,509)
9d	Decommissioning Costs	(\$17,912,809)	(\$18,207,241)	(\$18,501,673)	(\$18,796,105)	(\$19,090,537)	(\$19,384,969)	(\$19,679,401)	(\$19,973,833)	(\$20,268,265)	(\$20,562,697)	(\$20,857,129)	(\$21,151,561)	(\$21,445,997)
9e	Deferred Fuel FERC	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9f	Deferred Fuel NM	(\$281,408)	(\$295,070)	(\$308,732)	(\$322,394)	(\$336,056)	(\$349,718)	(\$363,380)	(\$377,042)	(\$390,704)	(\$404,366)	(\$418,028)	(\$431,690)	(\$445,354)
9g	Deferred Fuel TX	(\$3,803,854)	(\$3,486,866)	(\$3,169,878)	(\$2,852,890)	(\$2,535,902)	(\$2,218,914)	(\$1,901,926)	(\$1,584,938)	(\$1,267,950)	(\$950,962)	(\$633,974)	(\$316,986)	\$0
9h	Excess Deferred Taxes Fed	(\$5,350,393)	(\$5,136,171)	(\$4,921,949)	(\$4,707,727)	(\$4,493,505)	(\$4,279,283)	(\$4,065,061)	(\$3,850,839)	(\$3,636,617)	(\$3,422,395)	(\$3,208,173)	(\$2,993,951)	(\$2,779,731)
9i	Excess Deferred Taxes State	(\$2,288,400)	(\$2,257,189)	(\$2,225,978)	(\$2,194,767)	(\$2,163,556)	(\$2,132,345)	(\$2,101,134)	(\$2,069,923)	(\$2,038,712)	(\$2,007,501)	(\$1,976,290)	(\$1,945,079)	(\$1,913,868)
9j	Other	(\$2,307,843)	(\$2,256,425)	(\$2,205,007)	(\$2,153,589)	(\$2,102,171)	(\$2,050,753)	(\$1,999,335)	(\$1,947,917)	(\$1,896,499)	(\$1,845,081)	(\$1,793,663)	(\$1,742,245)	(\$1,690,821)
9k	Taxes Other Than Federal Income Tax	\$47,497	\$34,880	\$22,263	\$9,646	(\$2,971)	(\$15,588)	(\$28,205)	(\$40,822)	(\$53,439)	(\$66,056)	(\$78,673)	(\$91,290)	(\$103,910)
9zz	...													
10	Total Account No. 283 (Sum Lns. 9a through 9zz)	(\$41,496,792)	(\$41,198,175)	(\$40,899,558)	(\$40,600,941)	(\$40,302,324)	(\$40,003,707)	(\$39,705,090)	(\$39,406,473)	(\$39,107,856)	(\$38,809,239)	(\$38,510,622)	(\$38,212,005)	(\$37,913,383)
11	Total Account No. 283 - Balances Subject to Prorating	(\$2,094,334)	(\$2,085,599)	(\$2,076,864)	(\$2,068,129)	(\$2,059,394)	(\$2,050,659)	(\$2,041,924)	(\$2,033,189)	(\$2,024,454)	(\$2,015,719)	(\$2,006,984)	(\$1,998,249)	(\$1,989,509)
12	Total Account No. 283 - Balances Not Subject to Prorating	(\$39,402,458)	(\$39,112,576)	(\$38,822,694)	(\$38,532,812)	(\$38,242,930)	(\$37,953,048)	(\$37,663,166)	(\$37,373,284)	(\$37,083,402)	(\$36,793,520)	(\$36,503,638)	(\$36,213,756)	(\$35,923,874)
13	Total ADIT (Lns. 2 + 6 + 10)	(\$386,313,552)	(\$387,374,487)	(\$388,435,422)	(\$389,496,357)	(\$390,557,292)	(\$391,618,227)	(\$392,679,162)	(\$393,740,097)	(\$394,801,032)	(\$395,861,967)	(\$396,922,902)	(\$397,983,837)	(\$399,044,774)

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 2024

Worksheet A8

Line No.	Description [a]	Network Allocator		Dec-2023 [q] = [b] x [p]	Jan-2024 [r] = [c] x [p]	Feb-2024 [s] = [d] x [p]	Mar-2024 [t] = [e] x [p]	Apr-2024 [u] = [f] x [p]	Network Transmission End-of-Month Balances						
		Code [o]	% [p]						May-2024 [v] = [g] x [p]	Jun-2024 [w] = [h] x [p]	Jul-2024 [x] = [i] x [p]	Aug-2024 [y] = [j] x [p]	Sep-2024 [z] = [k] x [p]	Oct-2024 [aa] = [l] x [p]	
Accumulated Deferred Income Taxes - Other (Account No. 283) ^{1,4}															
9a	AEFUDC	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9b	AEFUDC - CWIP	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9c	Amortization of Debt Costs	NP	13.57%	(\$284,165)	(\$282,980)	(\$281,794)	(\$280,609)	(\$279,424)	(\$278,239)	(\$277,054)	(\$275,868)	(\$274,683)	(\$273,498)	(\$272,313)	
9d	Decommissioning Costs	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9e	Deferred Fuel FERC	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9f	Deferred Fuel NM	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9g	Deferred Fuel TX	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9h	Excess Deferred Taxes Fed	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9i	Excess Deferred Taxes State	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9j	Other	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9k	Taxes Other Than Federal Income Tax	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9zz			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Total Account No. 283 (Sum Lns. 9a through 9zz)			(\$284,165)	(\$282,980)	(\$281,794)	(\$280,609)	(\$279,424)	(\$278,239)	(\$277,054)	(\$275,868)	(\$274,683)	(\$273,498)	(\$272,313)	
11	Total Account No. 283 - Balances Subject to Prorating			(\$284,165)	(\$282,980)	(\$281,794)	(\$280,609)	(\$279,424)	(\$278,239)	(\$277,054)	(\$275,868)	(\$274,683)	(\$273,498)	(\$272,313)	
12	Total Account No. 283 - Balances Not Subject to Prorating			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Total ADIT (Lns. 2 + 6 + 10)			(\$57,980,030)	(\$58,258,340)	(\$58,536,650)	(\$58,814,959)	(\$59,093,269)	(\$59,371,579)	(\$59,649,889)	(\$59,928,199)	(\$60,206,509)	(\$60,484,818)	(\$60,763,128)	

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 2024

Worksheet A8

Line No.	Description [a]	Nov-2024 [bb] = [m] x [p]	Dec-2024 [cc] = [n] x [p]	Prorated? [dd]	Network Allocator Justification [ee]
Accumulated Deferred Income Taxes - Other (Account No. 283)^{1,4}					
9a	AEFUDC	\$0	\$0	No	Corresponding Account 182.3 regulatory asset excluded from rate base
9b	AEFUDC - CWIP	\$0	\$0	No	No CWIP included in rate base
9c	Amortization of Debt Costs	(\$271,128)	(\$269,942)	Yes	Amortization of debt costs included in network transmission rates
9d	Decommissioning Costs	\$0	\$0	No	Related to gains/losses not included in network transmission rates
9e	Deferred Fuel FERC	\$0	\$0	No	Deferred fuel regulatory assets not included in network transmission rates
9f	Deferred Fuel NM	\$0	\$0	No	Deferred fuel regulatory assets not included in network transmission rates
9g	Deferred Fuel TX	\$0	\$0	No	Deferred fuel regulatory assets not included in network transmission rates
9h	Excess Deferred Taxes Fed	\$0	\$0	No	Tax gross-up for excess deferred income tax regulatory liability excluded from rate base
9i	Excess Deferred Taxes State	\$0	\$0	No	Tax gross-up for excess deferred income tax regulatory liability excluded from rate base
9j	Other	\$0	\$0	No	Not related to jurisdictional cost-of-service
9k	Taxes Other Than Federal Income Tax	\$0	\$0	No	Not related to jurisdictional cost-of-service
9zz	...	\$0	\$0	...	...
10	Total Account No. 283 (Sum Lns. 9a through 9zz)	(\$271,128)	(\$269,942)		
11	Total Account No. 283 - Balances Subject to Prorating	(\$271,128)	(\$269,942)		
12	Total Account No. 283 - Balances Not Subject to Prorating	\$0	\$0		
13	Total ADIT (Lns. 2 + 6 + 10)	(\$61,041,438)	(\$61,319,748)		

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 2024

Line No.	Description [a]
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Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz, 5a through 5zz and 9a through 9zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of ADIT items.
- ² Total company Account No. 190 balances shown on line 2 must match the balances showns on Worksheet A1, line 42, which are taken from the Company's FERC Form No. 1.
- ³ Total company Account No. 282 balances shown on line 6 must match the balances showns on Worksheet A1, line 44, which are taken from the Company's FERC Form No. 1.
- ⁴ Total company Account No. 283 balances shown on line 10 must match the balances showns on Worksheet A1, line 45, which are taken from the Company's FERC Form No. 1.
- ⁵ Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorationing. Values on lines 3, 4, 7, 8, 11, and 12 will populate automatically based on the inputs to column [dd]. Inputs only needed for ADIT items with non-zero allocations to network transmission rates.
- ⁶ Only network allocator codes listed on Worksheet A22 may be inputed. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.

El Paso Electric Company

Worksheet A9

Formula Rate Template (Actuals)

Excess and Deficient Deferred Income Taxes

12 Months Ended December 31, 2024

Line No.	Description [a]	Total Company End-of-Month Balances ^{1 4}						
		Dec-2023 [b]	Jan-2024 [c]	Feb-2024 [d]	Mar-2024 [e]	Apr-2024 [f]	May-2024 [g]	Jun-2024 [h]
Excess Deferred Income Taxes (Account No. 254)								
1a	Excess Deferred FIT - Tax Rate Change 1989	(\$907,903)	(\$905,642)	(\$903,381)	(\$901,120)	(\$898,859)	(\$896,598)	(\$894,337)
1b	Excess Deferred FIT - 2017 TCJA - Protected (Plant)	(\$19,152,424)	(\$19,018,893)	(\$18,885,362)	(\$18,751,831)	(\$18,618,300)	(\$18,484,769)	(\$18,351,238)
1c	Excess Deferred SIT - Tax Rate Change 2017							
1d	Excess Deferred SIT - Tax Rate Change 2018							
1e								
1f	Excess Deferred FIT - Tax Rate Change 1989							
...	...							
1zz	...							
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	(\$20,060,327)	(\$19,924,535)	(\$19,788,743)	(\$19,652,951)	(\$19,517,159)	(\$19,381,367)	(\$19,245,575)
3	Excess Deferred Income Taxes Subject to Prorating	(\$20,060,327)	(\$19,924,535)	(\$19,788,743)	(\$19,652,951)	(\$19,517,159)	(\$19,381,367)	(\$19,245,575)
4	Excess Deferred Income Taxes Not Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deficient Deferred Income Taxes (Account No. 182.3)								
5a	Deficient Deferred FIT - Tax Rate Change 1993							
5b	Deficient Deferred FIT - 2017 TCJA-Unprotected (Labor)	\$1,487,901	\$1,408,864	\$1,329,827	\$1,250,790	\$1,171,753	\$1,092,716	\$1,013,679
5c	Deficient Deferred FIT - 2017 TCJA-Unprotected (Not allocated)	\$0						
5d	Deficient Deferred SIT Normalization	\$1,708,655	\$1,696,441	\$1,684,227	\$1,672,013	\$1,659,799	\$1,647,585	\$1,635,371
5zz	...							
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$3,196,556	\$3,105,305	\$3,014,054	\$2,922,803	\$2,831,552	\$2,740,301	\$2,649,050
7	Deficient Deferred Income Taxes Subject to Prorating	\$1,708,655	\$1,696,441	\$1,684,227	\$1,672,013	\$1,659,799	\$1,647,585	\$1,635,371
8	Deficient Deferred Income Taxes Not Subject to Prorating	\$1,487,901	\$1,408,864	\$1,329,827	\$1,250,790	\$1,171,753	\$1,092,716	\$1,013,679
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	(\$16,863,771)	(\$16,819,230)	(\$16,774,689)	(\$16,730,148)	(\$16,685,607)	(\$16,641,066)	(\$16,596,525)
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorating	(\$18,351,672)	(\$18,228,094)	(\$18,104,516)	(\$17,980,938)	(\$17,857,360)	(\$17,733,782)	(\$17,610,204)
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorating	\$1,487,901	\$1,408,864	\$1,329,827	\$1,250,790	\$1,171,753	\$1,092,716	\$1,013,679

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- ² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].
- ³ Only network allocator codes listed on Worksheet A22 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- ⁴ Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company

Formula Rate Template (Actuals)

Excess and Deficient Deferred Income Taxes

12 Months Ended December 31, 2024

Worksheet A9

Line No.	Description [a]	Jul-2024 [i]	Aug-2024 [j]	Total Company End-of-Month Balances				Network Allocator	
				Sep-2024 [k]	Oct-2024 [l]	Nov-2024 [m]	Dec-2024 [n]	Code [o]	% [p]
Excess Deferred Income Taxes (Account No. 254)									
1a	Excess Deferred FIT - Tax Rate Change 1989	(\$892,076)	(\$889,815)	(\$887,554)	(\$885,293)	(\$883,032)	(\$880,770)	DA	100.00%
1b	Excess Deferred FIT - 2017 TCJA - Protected (Plant)	(\$18,217,707)	(\$18,084,176)	(\$17,950,645)	(\$17,817,114)	(\$17,683,583)	(\$17,550,049)	DA	100.00%
1c	Excess Deferred SIT - Tax Rate Change 2017								0.00%
1d	Excess Deferred SIT - Tax Rate Change 2018								0.00%
1e									0.00%
1f	Excess Deferred FIT - Tax Rate Change 1989								0.00%
...	...								0.00%
1zz	...								0.00%
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	(\$19,109,783)	(\$18,973,991)	(\$18,838,199)	(\$18,702,407)	(\$18,566,615)	(\$18,430,819)		
3	Excess Deferred Income Taxes Subject to Prorating	(\$19,109,783)	(\$18,973,991)	(\$18,838,199)	(\$18,702,407)	(\$18,566,615)	(\$18,430,819)		
4	Excess Deferred Income Taxes Not Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0		
Deficient Deferred Income Taxes (Account No. 182.3)									
5a	Deficient Deferred FIT - Tax Rate Change 1993								0.00%
5b	Deficient Deferred FIT - 2017 TCJA-Unprotected (Labor)	\$934,642	\$855,605	\$776,568	\$697,531	\$618,494	\$539,454	DA	100.00%
5c	Deficient Deferred FIT - 2017 TCJA-Unprotected (Not allocated)							NA	0.00%
5d	Deficient Deferred SIT Normalization	\$1,623,157	\$1,610,943	\$1,598,729	\$1,586,515	\$1,574,301	\$1,562,087	DA	100.00%
5zz	...								0.00%
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$2,557,799	\$2,466,548	\$2,375,297	\$2,284,046	\$2,192,795	\$2,101,541		
7	Deficient Deferred Income Taxes Subject to Prorating	\$1,623,157	\$1,610,943	\$1,598,729	\$1,586,515	\$1,574,301	\$1,562,087		
8	Deficient Deferred Income Taxes Not Subject to Prorating	\$934,642	\$855,605	\$776,568	\$697,531	\$618,494	\$539,454		
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	(\$16,551,984)	(\$16,507,443)	(\$16,462,902)	(\$16,418,361)	(\$16,373,820)	(\$16,329,278)		
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorating	(\$17,486,626)	(\$17,363,048)	(\$17,239,470)	(\$17,115,892)	(\$16,992,314)	(\$16,868,732)		
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorating	\$934,642	\$855,605	\$776,568	\$697,531	\$618,494	\$539,454		

Notes and Sources:

- Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].
- Only network allocator codes listed on Worksheet A22 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company

Worksheet A9

Formula Rate Template (Actuals)

Excess and Deficient Deferred Income Taxes

12 Months Ended December 31, 2024

Line No.	Description [a]	Network Transmission End-of-Month Balances						
		Dec-2023 [q] = [b] x [p]	Jan-2024 [r] = [c] x [p]	Feb-2024 [s] = [d] x [p]	Mar-2024 [t] = [e] x [p]	Apr-2024 [u] = [f] x [p]	May-2024 [v] = [g] x [p]	Jun-2024 [w] = [h] x [p]
Excess Deferred Income Taxes (Account No. 254)								
1a	Excess Deferred FIT - Tax Rate Change 1989	(\$907,903)	(\$905,642)	(\$903,381)	(\$901,120)	(\$898,859)	(\$896,598)	(\$894,337)
1b	Excess Deferred FIT - 2017 TCJA - Protected (Plant)	(\$19,152,424)	(\$19,018,893)	(\$18,885,362)	(\$18,751,831)	(\$18,618,300)	(\$18,484,769)	(\$18,351,238)
1c	Excess Deferred SIT - Tax Rate Change 2017	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1d	Excess Deferred SIT - Tax Rate Change 2018	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1e		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1f	Excess Deferred FIT - Tax Rate Change 1989	\$0	\$0	\$0	\$0	\$0	\$0	\$0
...	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1zz	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	(\$20,060,327)	(\$19,924,535)	(\$19,788,743)	(\$19,652,951)	(\$19,517,159)	(\$19,381,367)	(\$19,245,575)
3	Excess Deferred Income Taxes Subject to Prorating	(\$20,060,327)	(\$19,924,535)	(\$19,788,743)	(\$19,652,951)	(\$19,517,159)	(\$19,381,367)	(\$19,245,575)
4	Excess Deferred Income Taxes Not Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deficient Deferred Income Taxes (Account No. 182.3)								
5a	Deficient Deferred FIT - Tax Rate Change 1993	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5b	Deficient Deferred FIT - 2017 TCJA-Unprotected (Labor)	\$1,487,901	\$1,408,864	\$1,329,827	\$1,250,790	\$1,171,753	\$1,092,716	\$1,013,679
5c	Deficient Deferred FIT - 2017 TCJA-Unprotected (Not allocated)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5d	Deficient Deferred SIT Normalization	\$1,708,655	\$1,696,441	\$1,684,227	\$1,672,013	\$1,659,799	\$1,647,585	\$1,635,371
5zz	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$3,196,556	\$3,105,305	\$3,014,054	\$2,922,803	\$2,831,552	\$2,740,301	\$2,649,050
7	Deficient Deferred Income Taxes Subject to Prorating	\$1,708,655	\$1,696,441	\$1,684,227	\$1,672,013	\$1,659,799	\$1,647,585	\$1,635,371
8	Deficient Deferred Income Taxes Not Subject to Prorating	\$1,487,901	\$1,408,864	\$1,329,827	\$1,250,790	\$1,171,753	\$1,092,716	\$1,013,679
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	(\$16,863,771)	(\$16,819,230)	(\$16,774,689)	(\$16,730,148)	(\$16,685,607)	(\$16,641,066)	(\$16,596,525)
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorating	(\$18,351,672)	(\$18,228,094)	(\$18,104,516)	(\$17,980,938)	(\$17,857,360)	(\$17,733,782)	(\$17,610,204)
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorating	\$1,487,901	\$1,408,864	\$1,329,827	\$1,250,790	\$1,171,753	\$1,092,716	\$1,013,679

Notes and Sources:

- Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].
- Only network allocator codes listed on Worksheet A22 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company

Worksheet A9

Formula Rate Template (Actuals)

Excess and Deficient Deferred Income Taxes

12 Months Ended December 31, 2024

Line No.	Description [a]	Network Transmission End-of-Month Balances						Annual
		Jul-2024 [x] = [i] x [p]	Aug-2024 [y] = [j] x [p]	Sep-2024 [z] = [k] x [p]	Oct-2024 [aa] = [l] x [p]	Nov-2024 [bb] = [m] x [p]	Dec-2024 [cc] = [n] x [p]	Amortization [dd] = [cc] - [q]
Excess Deferred Income Taxes (Account No. 254)								
1a	Excess Deferred FIT - Tax Rate Change 1989	(\$892,076)	(\$889,815)	(\$887,554)	(\$885,293)	(\$883,032)	(\$880,770)	\$27,133
1b	Excess Deferred FIT - 2017 TCJA - Protected (Plant)	(\$18,217,707)	(\$18,084,176)	(\$17,950,645)	(\$17,817,114)	(\$17,683,583)	(\$17,550,049)	\$1,602,375
1c	Excess Deferred SIT - Tax Rate Change 2017	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1d	Excess Deferred SIT - Tax Rate Change 2018	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1e		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1f	Excess Deferred FIT - Tax Rate Change 1989	\$0	\$0	\$0	\$0	\$0	\$0	\$0
...	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1zz	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	(\$19,109,783)	(\$18,973,991)	(\$18,838,199)	(\$18,702,407)	(\$18,566,615)	(\$18,430,819)	\$1,629,508
3	Excess Deferred Income Taxes Subject to Prorating	(\$19,109,783)	(\$18,973,991)	(\$18,838,199)	(\$18,702,407)	(\$18,566,615)	(\$18,430,819)	\$1,629,508
4	Excess Deferred Income Taxes Not Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deficient Deferred Income Taxes (Account No. 182.3)								
5a	Deficient Deferred FIT - Tax Rate Change 1993	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5b	Deficient Deferred FIT - 2017 TCJA-Unprotected (Labor)	\$934,642	\$855,605	\$776,568	\$697,531	\$618,494	\$539,454	(\$948,447)
5c	Deficient Deferred FIT - 2017 TCJA-Unprotected (Not allocated)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5d	Deficient Deferred SIT Normalization	\$1,623,157	\$1,610,943	\$1,598,729	\$1,586,515	\$1,574,301	\$1,562,087	(\$146,568)
5zz	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$2,557,799	\$2,466,548	\$2,375,297	\$2,284,046	\$2,192,795	\$2,101,541	(\$1,095,015)
7	Deficient Deferred Income Taxes Subject to Prorating	\$1,623,157	\$1,610,943	\$1,598,729	\$1,586,515	\$1,574,301	\$1,562,087	(\$146,568)
8	Deficient Deferred Income Taxes Not Subject to Prorating	\$934,642	\$855,605	\$776,568	\$697,531	\$618,494	\$539,454	(\$948,447)
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	(\$16,551,984)	(\$16,507,443)	(\$16,462,902)	(\$16,418,361)	(\$16,373,820)	(\$16,329,278)	\$534,493
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorating	(\$17,486,626)	(\$17,363,048)	(\$17,239,470)	(\$17,115,892)	(\$16,992,314)	(\$16,868,732)	\$1,482,940
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorating	\$934,642	\$855,605	\$776,568	\$697,531	\$618,494	\$539,454	(\$948,447)

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- 2 Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].
- 3 Only network allocator codes listed on Worksheet A22 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- 4 Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company

Formula Rate Template (Actuals)

Excess and Deficient Deferred Income Taxes

12 Months Ended December 31, 2024

Line No.	Description [a]	Prorated? ² [ee]	Protected or Unprotected [ff]	Amortization Period / Methodology [gg]
Excess Deferred Income Taxes (Account No. 254)				
1a	Excess Deferred FIT - Tax Rate Change 1989	Yes	Protected	ARAM
1b	Excess Deferred FIT - 2017 TCJA - Protected (Plant)	Yes	Protected	ARAM
1c	Excess Deferred SIT - Tax Rate Change 2017			
1d	Excess Deferred SIT - Tax Rate Change 2018			
1e				
1f	Excess Deferred FIT - Tax Rate Change 1989			
...	...	...		...
1zz	...	...		...
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)			
3	Excess Deferred Income Taxes Subject to Prorating			
4	Excess Deferred Income Taxes Not Subject to Prorating			
Deficient Deferred Income Taxes (Account No. 182.3)				
5a	Deficient Deferred FIT - Tax Rate Change 1993			
5b	Deficient Deferred FIT - 2017 TCJA-Unprotected (Labor)	No	Unprotected	Reverse South Georgia - 4 Years
5c	Deficient Deferred FIT - 2017 TCJA-Unprotected (Not allocated)			
5d	Deficient Deferred SIT Normalization	Yes	Unprotected	Reverse South Georgia - 15 Years
5zz	...			
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)			
7	Deficient Deferred Income Taxes Subject to Prorating			
8	Deficient Deferred Income Taxes Not Subject to Prorating			
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)			
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorating			
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorating			

Notes and Sources:

- Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].
- Only network allocator codes listed on Worksheet A22 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company
Formula Rate Template (Actuals)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 2024

Worksheet A9

Line No.	Description [a]	Network Allocator Justification ³ [hh]
Excess Deferred Income Taxes (Account No. 254)		
1a	Excess Deferred FIT - Tax Rate Change 1989	Related to plant
1b	Excess Deferred FIT - 2017 TCJA - Protected (Plant)	Related to plant
1c	Excess Deferred SIT - Tax Rate Change 2017	
1d	Excess Deferred SIT - Tax Rate Change 2018	
1e		
1f	Excess Deferred FIT - Tax Rate Change 1989	
...	...	...
1zz	...	...
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	
3	Excess Deferred Income Taxes Subject to Prorating	
4	Excess Deferred Income Taxes Not Subject to Prorating	
Deficient Deferred Income Taxes (Account No. 182.3)		
5a	Deficient Deferred FIT - Tax Rate Change 1993	
5b	Deficient Deferred FIT - 2017 TCJA-Unprotected (Labor)	
5c	Deficient Deferred FIT - 2017 TCJA-Unprotected (Not allocated)	
5d	Deficient Deferred SIT Normalization	
5zz	...	
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	
7	Deficient Deferred Income Taxes Subject to Prorating	
8	Deficient Deferred Income Taxes Not Subject to Prorating	
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorating	
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorating	

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- 2 Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].
- 3 Only network allocator codes listed on Worksheet A22 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- 4 Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company

Formula Rate Template (Actuals)

Regulatory Assets and Liabilities

12 Months Ended December 31, 2024

Worksheet A10

Lin e No.	Type ² [a]	Description [b]	FERC Account No. [c]	FERC Approval Docket [d]	Amount ³ [e]	Recovery Period (Months) [f]
1a	Asset	...	...	...		
1b	Liability	...	...	...		
1c	Asset	...	...	...		
...	...	...	...	...		
...	...	...	...	...		
...	...	...	...	...		
1zz	...	...	...	...		
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))					\$0
3	Total Regulatory Assets					\$0
4	Total Regulatory Liabilities					\$0

Notes and Sources:

- 1

Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2

Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3

Total amount of regulatory asset/liability should be listed.
- 4

Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- 5

Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6

Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Regulatory Assets and Liabilities

12 Months Ended December 31, 2024

Worksheet A10

Lin e No.	Type ² [a]	Description [b]	Monthly Amortization Expense [g]=[e]/[f]	Amortization Months in Current Year [h]=If [n]/[g] <12, [n]/[g]. Otherwise, 12	Current Year Amortization Expense [i]=[g]x[h]	% Approved for Rate Recovery ⁴ [j]	Network Allocator Code [k]	% [l]	Network Transmission Amortization Expense [m]=[i]x[j]x[l]
1a	Asset	...	\$0	0	\$0			0.00%	\$0
1b	Liability	...	\$0	0	\$0			0.00%	\$0
1c	Asset	...	\$0	0	\$0			0.00%	\$0
...	...	...	\$0	0	\$0			0.00%	\$0
...	...	...	\$0	0	\$0			0.00%	\$0
...	...	...	\$0	0	\$0			0.00%	\$0
1zz	...	...	\$0	0	\$0			0.00%	\$0
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))		\$0		\$0				\$0
3	Total Regulatory Assets		\$0		\$0				\$0
4	Total Regulatory Liabilities		\$0		\$0				\$0

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.

² Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.

³ Total amount of regulatory asset/liability should be listed.

⁴ Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must

⁵ Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].

⁶ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Regulatory Assets and Liabilities

12 Months Ended December 31, 2024

Worksheet A10

Lin e No.	Type ² [a]	Description [b]	UNAMORTIZED BALANCES						
			Dec-2023	Jan-2024	Feb-2024	Mar-2024	Apr-2024	May-2024	Jun-2024
			[n]	[o]	[p]	[q]	[r]	[s]	[t]
1a	Asset	...	\$0						
1b	Liability	...	\$0						
1c	Asset	...	\$0						
...	...	...	\$0						
...	...	...	\$0						
...	...	...	\$0						
1zz	...	...	\$0						
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Total Regulatory Assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Total Regulatory Liabilities		\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.

² Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.

³ Total amount of regulatory asset/liability should be listed.

⁴ Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must

⁵ Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].

⁶ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Regulatory Assets and Liabilities
12 Months Ended December 31, 2024

Worksheet A10

Lin e No.	Type ² [a]	Description [b]	UNAMORTIZED BALANCES						13-Month Avg. Unamortized Balance [aa]=Avg. ([n] through [z])
			Jul-2024 [u]	Aug-2024 [v]	Sep-2024 [w]	Oct-2024 [x]	Nov-2024 [y]	Dec-2024 [z]	
1a	Asset	...							\$0
1b	Liability	...							\$0
1c	Asset	...							\$0
...	...	...							\$0
...	...	...							\$0
...	...	...							\$0
1zz	...	...							\$0
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Total Regulatory Assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Total Regulatory Liabilities		\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2 Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3 Total amount of regulatory asset/liability should be listed.
- 4 Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- 5 Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6 Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Regulatory Assets and Liabilities

12 Months Ended December 31, 2024

Worksheet A10

Lin e No.	Type ² [a]	Description [b]	% Approved for Rate Base Treatment ⁵ [bb]	Network Transmission Unamortized Balance [cc]=[aa]x[l]x[bb]	Network Allocator Justification ⁶ [dd]
1a	Asset	...		\$0	
1b	Liability	...		\$0	
1c	Asset	...		\$0	
...	...	...		\$0	
...	...	...		\$0	
...	...	...		\$0	
1zz	...	...		\$0	
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))			\$0	
3	Total Regulatory Assets			\$0	
4	Total Regulatory Liabilities			\$0	

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- ² Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- ³ Total amount of regulatory asset/liability should be listed.
- ⁴ Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- ⁵ Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- ⁶ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Abandoned Plant
12 Months Ended December 31, 2024

Worksheet A11

Lin e No.	Description [a]	FERC Account No. [b]	FERC Approval Docket [c]	Amount ² [d]	Recovery Period (Months) [e]	Monthly Amortization Expense [f]=[d]/[e]	Amortization Months in Current Year [g]=If [m]/[f] <12, [m]/[f]. Otherwise, 12	Current Year Amortization Expense [h]=[f]x[g]	% Approved for Rate Recovery ³ [i]	Network Allocator Code [j]	% [k]	Network Transmission Amortization Expense [l]=[h]x[i]x[k]
1a	...	...	...			\$0	0	\$0		...	0.00%	\$0
1b	...	...	...			\$0	0	\$0		...	0.00%	\$0
1c	...	...	...			\$0	0	\$0		...	0.00%	\$0
...	...	...	...			\$0	0	\$0		...	0.00%	\$0
...	...	...	...			\$0	0	\$0		...	0.00%	\$0
...	...	...	...			\$0	0	\$0		...	0.00%	\$0
...	...	...	...			\$0	0	\$0		...	0.00%	\$0
1zz	...	...	...			\$0	0	\$0		...	0.00%	\$0
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))			\$0		\$0		\$0				\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- ² Total amount of abandoned plant should be listed.
- ³ Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [e].
- ⁴ Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Abandoned Plant
12 Months Ended December 31, 2024

Worksheet A11

Line e No.	Description [a]	FERC Account No. [b]	FERC Approval Docket [c]	Amount ² [d]	Recovery Period (Months) [e]	Dec-2023 [m]	Jan-2024 [n]	Feb-2024 [o]	UNAMORTIZED BALANCES					
									Mar-2024 [p]	Apr-2024 [q]	May-2024 [r]	Jun-2024 [s]	Jul-2024 [t]	Aug-2024 [u]
1a	...	...	...			\$0								
1b	...	...	...			\$0								
1c	...	...	...			\$0								
...	...	...	...			\$0								
...	...	...	...			\$0								
...	...	...	...			\$0								
...	...	...	...			\$0								
1zz	...	...	...			\$0								
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))			\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- ² Total amount of abandoned plant should be listed.
- ³ Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [e].
- ⁴ Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Abandoned Plant
12 Months Ended December 31, 2024

Worksheet A11

Line No.	Description [a]	FERC Account No. [b]	FERC Approval Docket [c]	Amount ² [d]	Recovery Period (Months) [e]	UNAMORTIZED BALANCES				13-Month Avg. Unamortized Balance [z]=Avg. ([m] through [y])	% Approved for Rate Base Treatment ⁴ [aa]	Network Transmission Unamortized Balance [bb]=[z]x[aa]x[k]
						Sep-2024 [v]	Oct-2024 [w]	Nov-2024 [x]	Dec-2024 [y]			
1a	...	...	...							\$0		\$0
1b	...	...	...							\$0		\$0
1c	...	...	...							\$0		\$0
...	...	...	...							\$0		\$0
...	...	...	...							\$0		\$0
...	...	...	...							\$0		\$0
...	...	...	...							\$0		\$0
1zz	...	...	...							\$0		\$0
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))			\$0		\$0	\$0	\$0	\$0	\$0		\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- ² Total amount of abandoned plant should be listed.
- ³ Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [e].
- ⁴ Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Abandoned Plant

12 Months Ended December 31, 2024

Worksheet A11

Lin e No.	Description [a]	FERC Account No. [b]	FERC Approval Docket [c]	Amount ² [d]	Recovery Period (Months) [e]	Network Allocator Justification ⁵ [cc]
1a	...	...	...	...	...	...
1b	...	...	...	...	...	...
1c	...	...	...	...	...	...
...	...	...	...	...	...	...
...	...	...	...	...	...	...
...	...	...	...	...	...	...
...	...	...	...	...	...	...
1zz	...	...	...	...	...	...
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))			\$0		

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- ² Total amount of abandoned plant should be listed.
- ³ Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [e].
- ⁴ Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Unfunded Reserves

12 Months Ended December 31, 2024

Line No.	Description ² [a]	Subaccount No. [b]	% Customer Funded [c]	% Non-Restricted [d]	Dec-2023	Jan-2024	Feb-2024	Mar-2024	BALANCES Apr-2024	May-2024	Jun-2024
					[e]	[f]	[g]	[h]	[i]	[j]	[k]
1a	AP763 - OPEB	228.320	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1b	AP772 - OPEB - UNION	228.320	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1c	AP773 - OPEB - LIFE INSURANCE	228.320	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1d	AP774 - OPEB - 401(H)	228.320	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1e	AP761 - PENSIONS	228.320	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1f	AP764 - SERP	228.320	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1g	AP765 - EXCESS BENEFIT PLAN	228.320	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1h	AP710 - A/P ACCRUALS	232.001	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1i	AP762 - 401K	232.001	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1j	AP766 - MEDICAL INSURANCE	232.001	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1k	AP767 - LIFE INSURANCE	232.001	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1l	AP768 - DENTAL INSURANCE	232.001	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1m	AP769 - LT & ST DISABILITY INSURANCE	232.001	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1n	AP753 - PAYRL CORP BONUS BLANKET	232.003	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1o	AP751 - PAYRL DEDUCT CLEAR	232.004	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1p	AP751 - PAYRL DEDUCT CLEAR	242.000	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1q	AP764 - SERP	242.000	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1r	AP765 - EXCESS BENEFIT PLAN	242.000	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1s	AP766 - MEDICAL INSURANCE	242.000	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1t	AP780 - OTHER EMPLOY BENEFITS	242.000	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1u	AP790 - WORKERS COMP	242.000	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
...	...	...	0.00%	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1zz	...	...	0.00%	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Unfunded Reserves (Sum Lns. (1a through 1zz))				\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of unfunded reserves.
- ² Unfunded reserves are listed by subaccount, specifically including (but not limited to) all subaccounts for FERC Account Nos. 228.1 through 228.4, as well as accounts 242 and 253. "Unfunded reserve" is defined as funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account. Reserves can be created by capital contributions from customers, by debiting the reserve and crediting a liability, or a combination of customer capital contribution and offsetting liability. Only the portion of a reserve that was created by customer contributions should be a reduction to rate base. Amounts related to SFAS 109 and 158 shall not be included as unfunded reserves.
- ³ Only network allocator codes listed on Worksheet A22 may be inputted.

El Paso Electric Company

Formula Rate Template (Actuals)

Unfunded Reserves

12 Months Ended December 31, 2024

Worksheet A12

Lin e No.	Description ² [a]	Subaccount No. [b]	% Customer Funded [c]	% Non- Restricted [d]	Jul-2024 [l]	Aug-2024 [m]	Sep-2024 [n]	BALANCES			Average Unfunded [r]=Avg. ([e] through [q])	Network Code [s]
								Oct-2024 [o]	Nov-2024 [p]	Dec-2024 [q]		
1a	AP763 - OPEB	228.320	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	WS
1b	AP772 - OPEB - UNION	228.320	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	WS
1c	AP773 - OPEB - LIFE INSURANCE	228.320	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	WS
1d	AP774 - OPEB - 401(H)	228.320	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	WS
1e	AP761 - PENSIONS	228.320	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	WS
1f	AP764 - SERP	228.320	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	WS
1g	AP765 - EXCESS BENEFIT PLAN	228.320	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	WS
1h	AP710 - A/P ACCRUALS	232.001	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	WS
1i	AP762 - 401K	232.001	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	WS
1j	AP766 - MEDICAL INSURANCE	232.001	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	WS
1k	AP767 - LIFE INSURANCE	232.001	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	WS
1l	AP768 - DENTAL INSURANCE	232.001	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	WS
1m	AP769 - LT & ST DISABILITY INSURANCE	232.001	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	WS
1n	AP753 - PAYRL CORP BONUS BLANKET	232.003	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	WS
1o	AP751 - PAYRL DEDUCT CLEAR	232.004	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	WS
1p	AP751 - PAYRL DEDUCT CLEAR	242.000	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	WS
1q	AP764 - SERP	242.000	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	WS
1r	AP765 - EXCESS BENEFIT PLAN	242.000	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	WS
1s	AP766 - MEDICAL INSURANCE	242.000	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	WS
1t	AP780 - OTHER EMPY BENEFITS	242.000	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	WS
1u	AP790 - WORKERS COMP	242.000	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	WS
...	...	...	0.00%	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
1zz	...	...	0.00%	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2	Total Unfunded Reserves (Sum Lns. (1a through 1zz))				\$0	\$0	\$0	\$0	\$0	\$0	\$0	

Notes and Sources:

- 1

Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of unfunded reserves.
- 2

Unfunded reserves are listed by subaccount, specifically including (but not limited to) all subaccounts for FERC Account Nos. 228.1 through 228.4, as well as accounts 242 and 253. "Unfunded reserve" is defined as funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account. Reserves can be created by capital contributions from customers, by debiting the reserve and crediting a liability, or a combination of customer capital contribution and offsetting liability. Only the portion of a reserve that was created by customer contributions should be a reduction to rate base. Amounts related to SFAS 109 and 158 shall not be included as unfunded reserves.
- 3

Only network allocator codes listed on Worksheet A22 may be inputted.

El Paso Electric Company

Formula Rate Template (Actuals)

Unfunded Reserves

12 Months Ended December 31, 2024

Worksheet A12

Worksheet A12

Lin e No.	Description ² [a]	Subaccount No. [b]	% Customer Funded [c]	% Non- Restricted [d]	Allocator % [t]	Network Transmission [u]=[r]x[c]x[d]x[t]	Network Allocator Justification ³ [v]
1a	AP763 - OPEB	228.320	100.00%	100.00%	21.64%	\$0	
1b	AP772 - OPEB - UNION	228.320	100.00%	100.00%	21.64%	\$0	Labor-related
1c	AP773 - OPEB - LIFE INSURANCE	228.320	100.00%	100.00%	21.64%	\$0	Labor-related
1d	AP774 - OPEB - 401(H)	228.320	100.00%	100.00%	21.64%	\$0	Labor-related
1e	AP761 - PENSIONS	228.320	100.00%	100.00%	21.64%	\$0	Labor-related
1f	AP764 - SERP	228.320	100.00%	100.00%	21.64%	\$0	Labor-related
1g	AP765 - EXCESS BENEFIT PLAN	228.320	100.00%	100.00%	21.64%	\$0	Labor-related
1h	AP710 - A/P ACCRUALS	232.001	100.00%	100.00%	21.64%	\$0	Labor-related
1i	AP762 - 401K	232.001	100.00%	100.00%	21.64%	\$0	Labor-related
1j	AP766 - MEDICAL INSURANCE	232.001	100.00%	100.00%	21.64%	\$0	Labor-related
1k	AP767 - LIFE INSURANCE	232.001	100.00%	100.00%	21.64%	\$0	Labor-related
1l	AP768 - DENTAL INSURANCE	232.001	100.00%	100.00%	21.64%	\$0	Labor-related
1m	AP769 - LT & ST DISABILITY INSURANCE	232.001	100.00%	100.00%	21.64%	\$0	Labor-related
1n	AP753 - PAYRL CORP BONUS BLANKET	232.003	100.00%	100.00%	21.64%	\$0	Labor-related
1o	AP751 - PAYRL DEDUCT CLEAR	232.004	100.00%	100.00%	21.64%	\$0	Labor-related
1p	AP751 - PAYRL DEDUCT CLEAR	242.000	100.00%	100.00%	21.64%	\$0	Labor-related
1q	AP764 - SERP	242.000	100.00%	100.00%	21.64%	\$0	Labor-related
1r	AP765 - EXCESS BENEFIT PLAN	242.000	100.00%	100.00%	21.64%	\$0	Labor-related
1s	AP766 - MEDICAL INSURANCE	242.000	100.00%	100.00%	21.64%	\$0	Labor-related
1t	AP780 - OTHER EMPLY BENEFITS	242.000	100.00%	100.00%	21.64%	\$0	Labor-related
1u	AP790 - WORKERS COMP	242.000	100.00%	100.00%	21.64%	\$0	Labor-related
...	...	...	0.00%	0.00%	0.00%	\$0	
1zz	...	...	0.00%	0.00%	0.00%	\$0	
2	Total Unfunded Reserves (Sum Lns. (1a through 1zz))					\$0	

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of unfunded reserves.
- ² Unfunded reserves are listed by subaccount, specifically including (but not limited to) all subaccounts for FERC Account Nos. 228.1 through 228.4, as well as accounts 242 and 253. "Unfunded reserve" is defined as funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account. Reserves can be created by capital contributions from customers, by debiting the reserve and crediting a liability, or a combination of customer capital contribution and offsetting liability. Only the portion of a reserve that was created by customer contributions should be a reduction to rate base. Amounts related to SFAS 109 and 158 shall not be included as unfunded reserves.
- ³ Only network allocator codes listed on Worksheet A22 may be inputted.

El Paso Electric Company
Formula Rate Template (Actuals)
Hold Harmless Adjustments
12 Months Ended December 31, 2024

Line No.	Description [a]	FERC Account No. [b]	FERC Merger / Acquisition Docket [c]	Annual Expense [d]	Network Allocator		Network Transmission Expense Adjustment [g] = [d] x [f]	MONTHLY RATE BASE BALANCE A			
					Code [e]	% [f]		Dec-2023 [h]	Jan-2024 [i]	Feb-2024 [j]	Mar-2024 [k]
1a	...	...	...	\$0	...	0.00%	\$0	\$0	\$0	\$0	\$0
1b	...	...	...	\$0	...	0.00%	\$0	\$0	\$0	\$0	\$0
1c	...	...	...	\$0	...	0.00%	\$0	\$0	\$0	\$0	\$0
...	...	...	...	\$0	...	0.00%	\$0	\$0	\$0	\$0	\$0
...	...	...	...	\$0	...	0.00%	\$0	\$0	\$0	\$0	\$0
...	...	...	...	\$0	...	0.00%	\$0	\$0	\$0	\$0	\$0
1zz	...	...	...	\$0	...	0.00%	\$0	\$0	\$0	\$0	\$0
2	Total Hold Harmless Adjustments (Sum Lns. 1a through 1zz)			\$0			\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of hold harmless adjustments.
- ² This worksheet allows for the removal of any amounts pursuant to a hold harmless agreement in merger or acquisition proceedings before the Commission. This worksheet will only be populated with the required information if the Commission approves such an agreement. The docket number associated with such Commission approval must be listed.
- ³ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Hold Harmless Adjustments

12 Months Ended December 31, 2024

Worksheet A13

Line No.	Description [a]	FERC Account No. [b]	FERC Merger / Acquisition Docket [c]	ADJUSTMENT		Jun-2024 [n]	MONTHLY RATE BASE BALANCE ADJUSTMENT				
				Apr-2024 [l]	May-2024 [m]		Jul-2024 [o]	Aug-2024 [p]	Sep-2024 [q]	Oct-2024 [r]	Nov-2024 [s]
1a	...	...	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1b	...	...	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1c	...	...	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
...	...	...	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
...	...	...	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
...	...	...	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1zz	...	...	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Hold Harmless Adjustments (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

1

Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of hold harmless adjustments.

2

This worksheet allows for the removal of any amounts pursuant to a hold harmless agreement in merger or acquisition proceedings before the Commission. This worksheet will only be populated with the required information if the Commission approves such an agreement. The docket number associated with such Commission approval must be listed.

3

Only network allocator codes listed on Worksheet A22 may be inputted.

El Paso Electric Company
Formula Rate Template (Actuals)
Hold Harmless Adjustments
12 Months Ended December 31, 2024

Worksheet A13Worksheet A13

Lin e No.	Description [a]	FERC Account No. [b]	FERC Merger / Acquisition Docket [c]	Dec-2024 [t]	13-Month Avg. Balance [u]=Avg. ([h] through [t])	Network Transmission Balance [v] = [f] x [u]	Network Allocator Justification [w]
1a	...	...	...	\$0	\$0	\$0	...
1b	...	...	...	\$0	\$0	\$0	...
1c	...	...	...	\$0	\$0	\$0	...
...	...	...	...	\$0	\$0	\$0	...
...	...	...	...	\$0	\$0	\$0	...
...	...	...	...	\$0	\$0	\$0	...
1zz	...	...	...	\$0	\$0	\$0	...
2	Total Hold Harmless Adjustments (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of hold harmless adjustments.
- ² This worksheet allows for the removal of any amounts pursuant to a hold harmless agreement in merger or acquisition proceedings before the Commission. This worksheet will only be populated with the required information if the Commission approves such an agreement. The docket number associated with such Commission approval must be listed.
- ³ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Land and Land Rights Held for Future Use

12 Months Ended December 31, 2024

Worksheet A14

Line No.	Description ² [a]	Definite Plan for Future Use ² [b]	Estimated In-Service Date ² [c]	Dec-2023 [d]	Jan-2024 [e]	Feb-2024 [f]	BALANCES			
							Mar-2024 [g]	Apr-2024 [h]	May-2024 [i]	Jun-2024 [j]
1a	Verde Substation	Yes	5/31/2030	\$0	\$0	\$0	\$0	\$87,216	\$87,216	\$87,216
1b	Leasburg Substation	Yes	7/31/2028	\$172,320	\$172,320	\$172,320	\$172,320	\$172,320	\$172,320	\$172,320
1c	CE2 New Substation (Dist)	Yes	6/30/2028	\$904,242	\$904,242	\$904,242	\$904,242	\$904,242	\$904,242	\$904,242
1d	CE-3 New Dist Substation	Yes	6/30/2029	146,113	146,113	146,113	146,113	146,113	146,113	146,113
1e	Afton Land Purchase, Afton	Yes	12/31/2027	1,353,879	1,353,879	1,353,879	1,353,879	1,358,090	1,358,090	1,358,090
1f	NM Service Center	Yes	12/31/2028	4,581,423	4,581,423	4,581,423	4,581,423	4,581,423	4,581,423	4,581,423
1g	T&D Feasability Studies	Yes	12/31/2031	-	-	-	-	-	-	-
1h	E-2 Substation	Yes	12/31/2029	201,169	201,169	201,169	201,169	201,169	201,169	201,169
1i	New Vado Trans Substation	Yes	5/31/2026	\$813,772	\$813,772	\$813,772	\$813,772	\$813,772	\$813,772	\$813,772
2	Total Land and Land Rights Held for Future Use (Sum Lns. (1a through 1i))			\$8,172,918	\$8,172,918	\$8,172,918	\$8,172,918	\$8,264,345	\$8,264,345	\$8,264,345

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1i represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of land and land rights held for future use balances.
- ² As required by the general instruction for Account No. 105 (Electric plant held for future use). See 18 C.F.R. Part 101.
- ³ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Land and Land Rights Held for Future Use
12 Months Ended December 31, 2024

Worksheet A14

Line No.	Description ² [a]	Definite Plan for Future Use ² [b]	Estimated In-Service Date ² [c]	Jul-2024 [k]	Aug-2024 [l]	BALANCES		Nov-2024 [o]	Dec-2024 [p]	Average Land Held for Future Use ¹ [q]=Avg. ([d] through [p])
						Sep-2024 [m]	Oct-2024 [n]			
1a	Verde Substation	Yes	5/31/2030	\$87,216	\$87,216	\$87,216	\$87,216	\$87,216	\$87,216	\$60,380
1b	Leasburg Substation	Yes	7/31/2028	\$172,320	\$172,320	\$172,320	\$172,320	\$172,320	\$172,320	\$172,320
1c	CE2 New Substation (Dist)	Yes	6/30/2028	\$904,242	\$904,242	\$904,242	\$904,242	\$904,242	\$904,242	\$904,242
1d	CE-3 New Dist Substation	Yes	6/30/2029	146,113	146,113	\$146,113	\$146,113	\$146,113	\$146,113	\$146,113
1e	Afton Land Purchase, Afton	Yes	12/31/2027	1,358,090	1,358,090	\$1,358,090	\$1,358,090	\$1,358,090	\$1,358,090	\$1,356,794
1f	NM Service Center	Yes	12/31/2028	4,581,423	4,581,423	\$4,581,423	\$4,581,423	\$4,581,423	-	\$4,581,423
1g	T&D Feasability Studies	Yes	12/31/2031	-	-	-	-	\$6,472	\$13,642	\$10,057
1h	E-2 Substation	Yes	12/31/2029	201,169	201,169	\$201,169	\$201,169	\$201,169	\$201,169	\$201,169
1i	New Vado Trans Substation	Yes	5/31/2026	\$813,772	\$813,772	\$813,772	\$813,772	\$813,772	\$813,772	\$813,772
2	Total Land and Land Rights Held for Future Use (Sum Lns. (1a through 1i))			\$8,264,345	\$8,264,345	\$8,264,345	\$8,264,345	\$8,270,817	\$3,696,564	\$8,246,271

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1i represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of land and land rights held for future use balances.
- ² As required by the general instruction for Account No. 105 (Electric plant held for future use). See 18 C.F.R. Part 101.
- ³ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Land and Land Rights Held for Future Use
12 Months Ended December 31, 2024

Line No.	Description ² [a]	Definite Plan for Future Use ² [b]	Estimated In-Service Date ² [c]	Network Allocator		Network Transmission Balance [t]=[q]x[s]
				Code [r]	% [s]	
1a	Verde Substation	Yes	5/31/2030	NA	0.00%	\$0
1b	Leasburg Substation	Yes	7/31/2028	NA	0.00%	\$0
1c	CE2 New Substation (Dist)	Yes	6/30/2028	NA	0.00%	\$0
1d	CE-3 New Dist Substation	Yes	6/30/2029	NA	0.00%	\$0
1e	Afton Land Purchase, Afton	Yes	12/31/2027	NA	0.00%	\$0
1f	NM Service Center	Yes	12/31/2028	NA	0.00%	\$0
1g	T&D Feasability Studies	Yes	12/31/2031	NA	0.00%	\$0
1h	E-2 Substation	Yes	12/31/2029	TP	98.85%	\$198,860
1i	New Vado Trans Substation	Yes	5/31/2026	TP	98.85%	\$804,433
2	Total Land and Land Rights Held for Future Use (Sum Lns. (1a through 1i))					\$1,003,293

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1i represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of land and land rights held for future use balances.
- ² As required by the general instruction for Account No. 105 (Electric plant held for future use). See 18 C.F.R. Part 101.
- ³ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Land and Land Rights Held for Future Use
12 Months Ended December 31, 2024

Lin e No.	Description ² [a]	Definite Plan for Future Use ² [b]	Estimated In- Service Date ² [c]	Network Allocator Justification ³ [u]
1a	Verde Substation	Yes	5/31/2030	Non Transmission Land
1b	Leasburg Substation	Yes	7/31/2028	Non Transmission Land
1c	CE2 New Substation (Dist)	Yes	6/30/2028	Non Transmission Land
1d	CE-3 New Dist Substation	Yes	6/30/2029	Non Transmission Land
1e	Afton Land Purchase, Afton	Yes	12/31/2027	Non Transmission Land
1f	NM Service Center	Yes	12/31/2028	Non Transmission Land
1g	T&D Feasability Studies	Yes	12/31/2031	Non Transmission Land
1h	E-2 Substation	Yes	12/31/2029	Development of substation is necessary to address constraints affecting impot flow.
1i	New Vado Trans Substation	Yes	5/31/2026	Development of substation is necessary to address constraints affecting impot flow.
2 Total Land and Land Rights Held for Future Use (Sum Lns. (1a through 1i))				

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1i represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of land and land rights held for future use balances.
- ² As required by the general instruction for Account No. 105 (Electric plant held for future use). See 18 C.F.R. Part 101.
- ³ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Worksheet A15

Formula Rate Template (Actuals)

Working Capital

12 Months Ended December 31, 2024

Line No.	Month [a]	Materials & Supplies: Transmission [b]	Materials & Supplies: Stores Expense [c]	Total Materials and Supplies [d] = [b] + [c]	Prepayments [e]
Working Capital¹					
1	<i>Reference for BOY/EOY Balances</i>	<i>Worksheet A1, Ln. 40</i>	<i>Worksheet A1, Ln. 41</i>		<i>Worksheet A1, Ln. 3</i>
2	Prior December	\$13,353,045	\$62,497	\$13,415,542	\$24,033,341
3	January	\$11,795,634	\$53,818	\$11,849,452	\$21,910,013
4	February	\$10,419,869	(\$571)	\$10,419,298	\$21,100,512
5	March	\$9,204,565	\$1,679	\$9,206,244	\$27,160,280
6	April	\$8,131,006	\$3,478	\$8,134,484	\$24,986,916
7	May	\$7,182,659	\$5,135	\$7,187,794	\$21,461,364
8	June	\$6,344,921	\$5,135	\$6,350,056	\$27,393,537
9	July	\$5,604,891	\$6,075	\$5,610,966	\$24,736,614
10	August	\$4,951,174	\$6,075	\$4,957,249	\$23,728,107
11	September	\$4,373,702	\$8,256	\$4,381,958	\$25,935,823
12	October	\$3,863,582	\$6,185	\$3,869,767	\$26,079,232
13	November	\$3,412,959	\$6,185	\$3,419,144	\$28,036,129
14	December	\$3,014,895	\$16,785	\$3,031,680	\$19,577,583
15	13-Month Average	\$7,050,223	\$13,902	\$7,064,126	\$24,318,419

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Sources for certain BOY/EOY balances are listed on line 1.

El Paso Electric Company

Formula Rate Template (Actuals)

Operating Expense Adjustments

12 Months Ended December 31, 2024

Line No.	Description	Reference	Total Company Amount	Network Allocator		Network Transmission
	[a]	[b]	[c]	Code [d]	% [e]	[f]
<u>Development of Non-Recoverable A&G Expenses</u>						
1	Portion of Industry Association Dues not recoverable	Company Input/Records	\$0			
2	[Intentionally Left Blank]					
3	General Advertising Expenses (930.1)	Worksheet A1, Ln. 60	\$1,198,770			
4	Less: Safety-Related Advertising ¹	Company Input/Records	\$28,181			
5	Total Non-Recoverable A&G Expenses	Lns. (1 + 2 + 3 - 4)	\$1,170,589			
6	OPEB Net Periodic Benefit Cost ²	Company Input/Records	(\$6,562,378)			
<u>Development of Network Transmission Regulatory Commission Expenses</u>						
7	Regulatory Commission Expenses	Worksheet A1, Ln. 59	\$14,153,051			
Transmission-Related Regulatory Commission Expenses ³						
7a	FERC Transmission Rate Case Costs	FF1, Page 351, Ln. 2, Col. (h)	\$239,725			
7b	FERC Annual Fee	FF1, Page 351, Ln. 3, Col. (h)	\$940,259			
7c	FERC Audit 2019	FF1, Page 351, Ln. 4, Col. (h)	\$0			
...	...	...				
7zz	...	...				
9	Total Transmission-Related Regulatory Commission Expenses	Sum Lns. (7a through 7zz)	\$1,179,984	TP	98.85%	\$1,166,442

Notes and Sources:¹ Includes line safety-related advertising expenses booked to Account No. 930.1.² Reflects the Company's actual OPEB net periodic benefit cost for the relevant year. This amount should approximate the OPEB net periodic benefit cost shown in the Notes to the Financial Statements contained in the Company's FERC Form No. 1 (Pages 122-123).³ Amounts included on lines 7a through 7zz are limited to transmission-related regulatory commission expenses as listed on pages 350-351 of the Company's FERC Form No. 1. Lines 7a through 7zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of transmission-related regulatory commission expenses.

El Paso Electric Company

Worksheet A17

Formula Rate Template (Actuals)

Taxes Other than Income Taxes

12 Months Ended December 31, 2024

Line No.	Description [a]	Jurisdiction [b]	FF1 Line Reference [c]	Taxes Charged [d]
Payroll Taxes				
1a	FUTA	Federal	Ln. 17	\$2,834,886
1b	Insurance Contributions	Federal	Ln. 25	\$0
1c	Unemployment	Texas	Ln. 18	\$2,738,129
1d	Unemployment	New Mexico	Ln. 19	\$897,838
1e	Palo Verde Payroll Taxes	Arizona	Ln. 32	\$3,559,197
...	...			
1zz	...			
2	Total Payroll Taxes (Sum Lns. 1a through 1zz)			\$10,030,050
Highway and Vehicle Taxes				
3a	...			
...	...			
3zz	...			
4	Total Highway and Vehicle Taxes (Sum Lns. 3a through 3zz)			\$0
Property Taxes				
5a	Ad Valorem	Texas	Ln. 13	\$21,030,648
5b	Ad Valorem	New Mexico	Ln. 14	\$4,042,290
5c	Ad Valorem	Arizona	Ln. 15	\$7,332,541
...	...			
5zz	...			
6	Total Property Taxes (Sum Lns. 5a through 5zz)			\$32,405,479

El Paso Electric Company
Formula Rate Template (Actuals)
Taxes Other than Income Taxes
12 Months Ended December 31, 2024

Worksheet A17

Line No.	Description [a]	Jurisdiction [b]	FF1 Line Reference [c]	Taxes Charged [d]
Gross Receipts Taxes				
7a	Gross Receipts	Texas	Ln. 30	\$12,782,322
...	...			
7zz	...			
8	Total Gross Receipts Taxes (Sum Lns. 7a through 7zz)			\$12,782,322
Other Taxes				
9a	Use Tax	Texas	Ln. 21	\$69,691
9b	Compensating	New Mexico	Ln. 22	\$138,183
9c	Other Taxes	New Mexico	Ln. 34	(\$14,333)
...	...			
9zz	...			
10	Total Other Taxes (Sum Lns. 9a through 9zz)			\$193,541
11	Total Taxes Other than Income Taxes			\$55,411,392

Notes and Sources:

¹ Amounts shown must tie to the amounts shown on 263, column (l) of the Company's FERC Form No. 1. Only non-income related taxes charged in the current year should be included.

El Paso Electric Company

Worksheet A18

Formula Rate Template (Actuals)

Cost of Capital

12 Months Ended December 31, 2024

Line No.	Month [a]	Preferred Stock Issued (204) [b]	Unappropriated Undistributed Subsidiary Earnings (216.1) [c]	Accumulated Other Comprehensive Income (219) [d]	Total Proprietary Capital [e]	Total Common Stock [f] = [e]-[b]-[c]-[d]	Term Debt (221 - 222 + 223 + 224 + 225 - 226) [g]	Total Capitalization [h]=[f]+[g]
1	<i>Reference for BOY/EOY Balances</i>		<i>Worksheet A1, Ln. 6</i>	<i>Worksheet A1, Ln. 7</i>	<i>Worksheet A1, Ln. 8</i>	<i>Worksheet A1, Ln. 9</i>	<i>Worksheet A1, Ln. 10</i>	
2	Prior December	\$0	\$0	(\$24,379,225)	\$1,750,504,445	\$1,774,883,670	\$1,487,986,495	\$3,262,870,165
3	January	\$0	\$0	(\$24,647,117)	\$1,747,765,187	\$1,772,412,304	\$1,487,983,629	\$3,260,395,933
4	February	\$0	\$0	(\$24,693,885)	\$1,751,104,350	\$1,775,798,235	\$1,667,980,763	\$3,443,778,998
5	March	\$0	\$0	(\$24,867,063)	\$1,897,398,737	\$1,922,265,800	\$1,667,977,897	\$3,590,243,697
6	April	\$0	\$0	(\$25,198,560)	\$1,877,589,777	\$1,902,788,337	\$1,667,975,149	\$3,570,763,486
7	May	\$0	\$0	(\$25,292,156)	\$1,902,706,134	\$1,927,998,290	\$1,667,972,401	\$3,595,970,691
8	June	\$0	\$0	(\$25,735,507)	\$1,942,932,031	\$1,968,667,538	\$1,667,969,911	\$3,636,637,449
9	July	\$0	\$0	(\$25,900,495)	\$1,945,302,502	\$1,971,202,997	\$1,667,967,088	\$3,639,170,085
10	August	\$0	\$0	(\$26,079,909)	\$2,005,932,718	\$2,032,012,627	\$1,667,964,265	\$3,699,976,892
11	September	\$0	\$0	(\$30,998,091)	\$2,238,929,668	\$2,269,927,759	\$1,667,961,442	\$3,937,889,201
12	October	\$0	\$0	(\$31,308,852)	\$2,130,372,857	\$2,161,681,709	\$1,667,958,741	\$3,829,640,450
13	November	\$0	\$0	(\$31,565,531)	\$2,138,126,937	\$2,169,692,468	\$1,667,956,040	\$3,837,648,508
14	December	\$0	\$0	(\$22,779,718)	\$2,140,178,486	\$2,162,958,204	\$1,667,953,604	\$3,830,911,808
15	13-Month Average (Avg. Lns. 2 through 14)	\$0	\$0	(\$26,418,931)	\$1,959,141,833	\$1,985,560,764	\$1,640,277,494	\$3,625,838,259
16	Capitalization Ratio ²					54.76%	45.24%	100.00%
17	Cost of Capital ³					10.25%	5.50%	
18	Weighted Cost of Capital (Lns. 16 x 17)					5.61%	2.49%	8.10%

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records. Sources for certain BOY/EOY balances are listed on line 1.

² Capitalization ratios derived by dividing the total common stock and long-term debt averages on line 15, columns [f] and [g], respectively, by the total capitalization average shown on line 15, column [h].

³ Cost of capital for common stock (ROE) of 10.25% approved in Docket No. ER22-282-000. This ROE is fixed and cannot be changed absent Commission approval. Cost of long-term debt derived by dividing the following annual interest expense by the average long-term debt balance shown on line 15, column [g].

Interest Charges

Interest on Long-Term Debt (427)	\$88,243,995	<i>Worksheet A1, Ln. 12</i>
Amortization of Debt Discount and Expense (428)	\$1,262,826	<i>Worksheet A1, Ln. 13</i>
Amortization of Loss on Reaquired Debt (428.1)	\$950,256	<i>Worksheet A1, Ln. 14</i>
Amortization of Premium on Debt-Credit (429)	\$169,674	<i>Worksheet A1, Ln. 15</i>
Amortization of Gain on Reaquired Debt-Credit (429.1)	\$0	<i>Worksheet A1, Ln. 16</i>
Interest on Debt to Associated Companies (430)	\$0	<i>Worksheet A1, Ln. 17</i>
Annual Interest Expense	\$90,287,403	<i>(427 + 428 + 428.1 - 429 - 429.1 + 430)</i>

El Paso Electric Company
Formula Rate Template (Actuals)
Corporate Income Tax Rates
12 Months Ended December 31, 2024

Worksheet A19

Line No	Description [a]	Source [b]	Federal [c]	New Mexico [d]	Arizona [e]	Texas [f]	Total [g]
1	Corporate Income Tax Rate	https://taxfoundation.org/data/all/state/state-corporate-income-tax-rates-brack	21.00%	5.90%	4.90%	0.75%	
2	State Deduction for Federal Income Tax Purposes	-1.0 x Sum (Ln. 4, Cols. [d], [e], and [f]) x Ln. 1, Col. [c]	-0.42%				
3	State Apportionment Factor for Taxable Income/Loss Company Input/Records			15.02%	13.33%	63.20%	
4	Effective Rates ¹	Lns. (1 x 3)	20.58%	0.89%	0.65%	0.47%	22.59%
5	Blended State Income Tax Rate (SIT)	Ln. 4, Col. [g] less Ln. 4, Col. [c]					2.01%
6	Federal Income Tax Rate (FIT)	Lns. (4 - 5)					20.58%
7	Percent of Federal Income Deductible for State Tax F Company Input/Records						0.00%
8	Composite Income Tax Rate (T)	(Ln. 6 x (1.0 - Ln. 5) + Ln. 5 x (1.0 - Ln. 6 x Ln. 7)) / (1.0 - Lns. (5 x 6 x 7))					22.18%

Notes and Sources:

¹ Federal effective rate (column [c]) equals the sum on lines 1 and 2. Total effective rate equals the sum of line 4, columns [c] through [f].

El Paso Electric Company
Formula Rate Template (Actuals)
Permanent Book-Tax Differences
12 Months Ended December 31, 2024

Line No.	Description [a]	Total Company Amount [b]	Network Code [c]	Network % [d]	Network Transmission [e]	Network Allocator Justification ³ [f]
Permanent Book-Tax Differences²						
1a	Decommissioning Costs			0.00%	\$0	
1b	Key Man Life Insurance			0.00%	\$0	
1c	Lobbying			0.00%	\$0	
1d	Non-Deductible Merger Transaction Costs			0.00%	\$0	
1e	Non-Deductible Officer Compensation			0.00%	\$0	
1f	Stock Incentive Plans			0.00%	\$0	
1g	Meals and Entertainment	\$16,921	WS	21.64%	\$3,662	Meals and entertainment included in A&G expenses
...	...			0.00%	\$0	
1zz	...			0.00%	\$0	
2	Total Permanent Book-Tax Differences (Sum Lns. 1a through 1zz)	\$16,921			\$3,662	
3	AFUDC Equity	(\$1,368,836)	NP	13.57%	(\$185,727)	AFUDC Equity includable as a permanent difference. MISO, Inc., 163 FERC ¶ 61,163 (2018)
4	Total Permanent Differences (Lns. (2 + 3))	(\$1,351,915)			(\$182,065)	
5	Federal Income Tax Rate (FIT) ⁴	20.577181%			20.58%	
6	Permanent Differences Crossed-Up (Lns. (4 / 5))	(\$6,569,972)			(\$884,790)	
7	Tax Credits ⁵	(\$255,504)	NP	13.57%	(\$34,667)	Plant-related
8	Net Permanent Differences (Lns. (6 + 7))	(\$6,825,476)			(\$919,458)	

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of

² Permanent differences are those that arise due to divergences between tax accounting and financial reporting, such as the non-deductibility of book depreciation expense related to equity AFUDC. As opposed to temporary differences, such as those related to the straight-line-versus-accelerated depreciation for book and tax purposes, respectively, permanent differences will not reverse over time. The Commission has held that certain permanent differences should be treated as temporary timing differences. See *Accounting for Income Taxes*, Docket No. AI93-5-000. Included permanent differences are limited to activities included in utility operating income.

³ Only network allocator codes listed on Worksheet A22 may be inputted.

⁴ Sourced from Worksheet A19, line 6.

⁵ The Company has elected and applied the second option for accounting for investment tax credits (“ITC”) under Internal Revenue Code 46(f) and the regulations thereunder to apply a cost of service adjustment to reduce tax expense no more rapidly than ratably. Under option 2, there is no rate base reduction for the unamortized balance of the ITC.

El Paso Electric Company
Formula Rate Template (Actuals)
Incentive Plant Return and Taxes
12 Months Ended December 31, 2024

Line No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive [c]	Equity Ratio ³ [d]	Weighted ROE Incentive [e]=[c]x[d]	% Approved for Rate Base Treatment [f]	Network Allocator		GROSS PLANT IN SERVICE				
							Code	%	Dec-2023	Jan-2024	Feb-2024	Mar-2024	Apr-2024
							[g]	[h]	[i]	[j]	[k]	[l]	[m]
1a	...	...		54.76%	0.00%			0.00%	\$0				
1b	...	...		54.76%	0.00%			0.00%	\$0				
1c	...	...		54.76%	0.00%			0.00%	\$0				
...	...	...		54.76%	0.00%			0.00%	\$0				
...	...	...		54.76%	0.00%			0.00%	\$0				
...	...	...		54.76%	0.00%			0.00%	\$0				
1zz	...	...		54.76%	0.00%			0.00%	\$0				
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)								\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 78.
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Incentive Plant Return and Taxes

12 Months Ended December 31, 2024

Worksheet A21

Line No.	Project Name ²	FERC Approval Docket ²	ROE Incentive	GROSS PLANT IN SERVICE								ACCUMULATED	
				May-2024	Jun-2024	Jul-2024	Aug-2024	Sep-2024	Oct-2024	Nov-2024	Dec-2024	Dec-2023	Jan-2024
	[a]	[b]	[c]	[n]	[o]	[p]	[q]	[r]	[s]	[t]	[u]	[v]	[w]
1a	...	...											\$0
1b	...	...											\$0
1c	...	...											\$0
...	...	...											\$0
...	...	...											\$0
...	...	...											\$0
...	...	...											\$0
1zz	...	...											\$0
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 78.
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputted.

El Paso Electric Company
Formula Rate Template (Actuals)
Incentive Plant Return and Taxes
12 Months Ended December 31, 2024

Worksheet A21

Line No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive [c]	DEPRECIATION					ACCUMULATED DEPRECIATION				
				Feb-2024	Mar-2024	Apr-2024	May-2024	Jun-2024	Jul-2024	Aug-2024	Sep-2024	Oct-2024	Nov-2024
				[x]	[y]	[z]	[aa]	[bb]	[cc]	[dd]	[ee]	[ff]	[gg]
1a	...	...											
1b	...	...											
1c	...	...											
...	...	...											
...	...	...											
...	...	...											
...	...	...											
1zz	...	...											
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 78.
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputted.

El Paso Electric Company
Formula Rate Template (Actuals)
Incentive Plant Return and Taxes
12 Months Ended December 31, 2024

Worksheet A21

Lin e No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive [c]	Dec-2024 [hh]	13-Month Avg. Gross Plant [ii]=Avg.([i]-[u])	13-Month Avg. Accum. Depreciation [jj]=Avg.([v]- [hh])	Network Transmission Gross Plant [kk]=[h]x[ii]	Network Transmission Accum. Depreciation [ll]=[h]x[jj]	Network Transmission Net Plant [mm]=[kk]-[ll]	Incentive Return [nn]=[e]x[f]x[h]x[mm]
1a	...	...			\$0	\$0	\$0	\$0	\$0	\$0
1b	...	...			\$0	\$0	\$0	\$0	\$0	\$0
1c	...	...			\$0	\$0	\$0	\$0	\$0	\$0
...	...	...			\$0	\$0	\$0	\$0	\$0	\$0
...	...	...			\$0	\$0	\$0	\$0	\$0	\$0
...	...	...			\$0	\$0	\$0	\$0	\$0	\$0
...	...	...			\$0	\$0	\$0	\$0	\$0	\$0
1zz	...	...			\$0	\$0	\$0	\$0	\$0	\$0
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 78.
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Incentive Plant Return and Taxes
12 Months Ended December 31, 2024

Worksheet A21

Worksheet A21

Lin e No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive [c]	Composite Income Tax Rate Gross-Up Rate ⁴ [oo]	Incentive Taxes [pp]=[nn]x[oo]	Incentive Return and Taxes [qq]=[nn]+[pp]	Network Allocator Justification ⁵ [rr]
1a	...	...		28.50%	\$0	\$0	...
1b	...	...		28.50%	\$0	\$0	...
1c	...	...		28.50%	\$0	\$0	...
...	...	...		28.50%	\$0	\$0	...
...	...	...		28.50%	\$0	\$0	...
...	...	...		28.50%	\$0	\$0	...
1zz	...	...		28.50%	\$0	\$0	...
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)				\$0	\$0	

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 78.
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Worksheet A22

Formula Rate Template (Actuals)

Allocation Factors

12 Months Ended December 31, 2024

Line No.	Description [a]	Reference [b]	Code [c]	Amount / % [d]
1	100% Network Transmission	Fixed Percentage ¹	DA =	100.00%
2	0% Network Transmission	Fixed Percentage ¹	NA =	0.00%
<u>Gross Plant in Service</u>				
3	Network Transmission	Attachment H (Actuals), Ln. 19, Col. [c]		\$869,721,365
4	Total Company	Attachment H (Actuals), Ln. 19, Col. [f]		\$6,828,183,914
5	Gross Plant Allocation Factor	Lns. (3 / 4)	GP =	12.74%
<u>Net Plant in Service</u>				
6	Network Transmission	Attachment H (Actuals), Ln. 29, Col. [c]		\$540,192,651
7	Total Company	Attachment H (Actuals), Ln. 29, Col. [f]		\$3,981,295,943
8	Net Plant Allocation Factor	Lns. (6 / 7)	NP =	13.57%
<u>Gross Transmission Plant in Service</u>				
9	Network Transmission	Worksheet A4, Lns. (15 - 30)		\$732,988,879
10	Total Company	Attachment H (Actuals), Ln. 16, Col. [c]		\$741,498,870
11	Transmission Plant Allocation Factor	Lns. (9 / 10)	TP =	98.85%
<u>Wages and Salaries</u>				
12	Production	Worksheet A1, Ln. 69		\$18,009,393
13	Transmission	Worksheet A1, Ln. 70		\$11,850,643
14	Distribution	Worksheet A1, Ln. 71		\$15,400,693
15	Other	Worksheet A1, Lns. (72 + 73 + 74)		\$8,863,206
16	Total	Sum Lns. (12 through 15)		\$54,123,935
17	Network Transmission	Lns. (11 x 13)		\$11,714,636
18	Wages and Salaries Allocation Factor	Lns. (17 / 16)	WS =	21.64%

Notes and Sources:

¹ This allocator is fixed and cannot be modified absent a ruling from the Commission.

El Paso Electric Company

Schedule 1 (Actual)

Formula Rate Template (Actuals)

Schedule 1 - Load Dispatch Revenue Requirement

12 Months Ended December 31, 2024

Line No.	FERC Account [a]	Description [b]	Reference [c]	Amount [d]
DIRECT EXPENSE AMOUNTS				
1	561	Load Ancillary Expenses	Worksheet A1, Lns. (48 through 55)	\$3,487,749
2	561.4	Less: Scheduling, System Control and Dispatch Services	Worksheet A1, Ln. 51	\$653,243
3	561.5	Less: Reliability, Planning and Standards Development	Worksheet A1, Ln. 52	\$585,047
4	561.6	Less: Transmission Service Studies	Worksheet A1, Ln. 53	\$0
5	561.7	Less: Generation Interconnection Studies	Worksheet A1, Ln. 54	\$0
6	561.8	Less: Reliability, Planning and Standards Development Services	Worksheet A1, Ln. 55	\$0
7		Total Load Dispatch Expenses	Sum Lns. (1 through 6)	<u>\$2,249,459</u>
8		Schedule 1 Point-to-Point Revenues	Company Records/Input	<u>\$1,018,376</u>
9		Schedule 1 Annual Revenue Requirement	Lns. (7 - 8)	<u>\$1,231,083</u>
10		Divisor (kW)	Worksheet A2, Ln. 16	3,188,333
		<u>Rates</u>		
11		Annual (MW-year)	Lns. (9 / 10)*1,000	\$386.12
12		Monthly (MW-month)	Ln. 11 / 12.0 Months	\$32.18
13		Weekly (MW-week)	Ln. 11 / 52.0 Weeks	\$7.43
14		Daily On-Peak (MW-day)	Ln. 13 / 6.0 Days	\$1.24
15		Daily Off-Peak MkW-day)	Ln. 13 / 7.0 Days	\$1.06
16		Hourly On-Peak (MW-hour)	Ln. 14 / 16.0 Hours	\$0.0775
17		Hourly Off-Peak (MW-hour)	Ln. 15 / 24.0 Hours	\$0.0442

El Paso Electric Company

Attachment H (Projected)

Formula Rate Template (Projected)

Attachment H (Projected)

12 Months Ended December 31, 2026

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴		Network Transmission
				Code	%	
	[a]	[b] ⁵	[c]	[d]	[e]	[f] = [c] x [e]
SECTION I: RATE SUMMARY						
1	Gross Revenue Requirement	Ln. 87	\$624,470,559			\$119,649,036
	<u>Revenue Credits</u>					
2	Rent from Electric Property (Account No. 454)	Attachment H (Actuals), Ln. 2	\$2,998,284			\$232,182
3	Other Electric Revenues (Account No. 456.1)	Attachment H (Actuals), Ln. 3	\$36,280,567			\$15,598,202
4	Incremental Palo Verde Revenue Credit	Attachment H (Actuals), Ln 4	(\$6,772,725)			(\$6,772,725)
5	Total Revenue Credits	Sum Lns. (2 through 4)	\$32,506,126			\$9,057,659
6	True-Up Adjustment with Interest	Worksheet P15, Ln. 37				(\$31,084,671)
7	Net Revenue Requirement	Lns. (1 - 5 - 6)	\$591,964,433			\$141,676,048
8	Divisor (kW)	Worksheet P1, Ln. 16				3,198,081
	<u>Rates</u>					
9	Annual (MW-year)	Lns. (7 / 8)*1,000				\$44,300.33
10	Monthly (MW-month)	Ln. 9 / 12.0 Months				\$3,691.69
11	Weekly (MW-week)	Ln. 9 / 52.0 Weeks				\$851.93
12	Daily On-Peak (MW-day)	Ln. 11 / 6.0 Days				\$141.99
13	Daily Off-Peak (MW-day)	Ln. 11 / 7.0 Days				\$121.70
14	Hourly On-Peak (MW-hour)	Ln. 12 / 16.0 Hours				\$8.8744
15	Hourly Off-Peak (MW-hour)	Ln. 13 / 24.0 Hours				\$5.0708

El Paso Electric Company

Formula Rate Template (Projected)

Attachment H (Projected)

12 Months Ended December 31, 2026

Attachment H (Projected)

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴		Network Transmission
				Code	%	
	[a]	[b] ⁵	[c]	[d]	[e]	[f] = [c] x [e]
SECTION II: RATE BASE						
<u>Gross Plant in Service</u> ¹						
16	Production	Attachment H (Actuals), Ln. 15	\$3,608,923,615	NA	0.00%	\$0
17	Transmission	Worksheet P2, Ln. 27, Col. [e]	\$855,445,938	TP	98.95%	\$846,499,412
18	Distribution	Attachment H (Actuals), Ln. 17	\$1,846,030,319	NA	0.00%	\$0
19	General & Intangible	Attachment H (Actuals), Ln. 18	\$631,731,111	WS	21.67%	\$136,873,354
20	Total Gross Plant in Service	Sum Lns. (16 through 19)	\$6,942,130,983			\$983,372,766
<u>Accumulated Depreciation</u> ¹						
21	Production	Attachment H (Actuals), Ln. 20	\$1,817,386,253	NA	0.00%	\$0
22	Transmission	Worksheet P2, Ln. 27, Col. [j]	\$297,846,628	TP	98.95%	\$294,731,653
23	Distribution	Attachment H (Actuals), Ln. 22	\$493,463,921	NA	0.00%	\$0
24	General & Intangible	Attachment H (Actuals), Ln. 23	\$259,502,277	WS	21.67%	\$56,224,787
25	Total Accumulated Depreciation	Sum Lns. (21 through 24)	\$2,868,199,080			\$350,956,440
<u>Net Plant in Service</u>						
26	Production	Lns. (16 - 21)	\$1,791,537,361			\$0
27	Transmission	Lns. (17 - 22)	\$557,599,310			\$551,767,759
28	Distribution	Lns. (18 - 23)	\$1,352,566,398			\$0
29	General & Intangible	Lns. (19 - 24)	\$372,228,834			\$80,648,567
30	Total Net Plant in Service	Sum Lns. (26 through 29)	\$4,073,931,902			\$632,416,326
31	Construction Work in Progress (CWIP)	Worksheet P3, Ln. 2, Cols. [s] and [v]	\$0			\$0
<u>Rate Base Adjustments</u>						
32	Accumulated Deferred Income Taxes (ADIT)	Worksheet P4, Ln. 58				(\$70,476,517)
33	Unamortized Excess/Deficient Deferred Income Taxes	Worksheet P4, Ln. 97				(\$15,912,045)
34	Unamortized Regulatory Assets	Worksheet P7, Ln. 3, Cols. [aa] and [cc]	\$0			\$0
35	Unamortized Regulatory Liabilities	Worksheet P7, Ln. 4, Cols. [aa] and [cc]	\$0			\$0
36	Unamortized Abandoned Plant	Worksheet P8, Ln. 2, Cols. [z] and [bb]	\$0			\$0
37	Unfunded Reserves	Attachment H (Actuals), Ln. 36	\$0			\$0
38	Hold Harmless Adjustments	Attachment H (Actuals), Ln. 37	\$0			\$0
39	Total Rate Base Adjustments	Sum Lns. (32 through 38)	\$0			(\$86,388,562)
40	Land and Land Rights Held for Future Use	Attachment H (Actuals), Ln. 39	\$8,246,271			\$1,003,293

El Paso Electric Company

Attachment H (Projected)

Formula Rate Template (Projected)

Attachment H (Projected)

12 Months Ended December 31, 2026

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴		Network Transmission
				Code	%	
	[a]	[b] ⁵	[c]	[d]	[e]	[f] = [c] x [e]
<u>Working Capital</u>						
41	Cash Working Capital ²	Ln. 59 x 1/8	\$11,486,249			\$4,236,228
42	Material and Supplies (Transmission)	Attachment H (Actuals), Ln. 41	\$7,050,223	TP	98.95%	\$6,976,490
43	Material and Supplies (Stores Expense)	Attachment H (Actuals), Ln. 42	\$13,902	WS	21.67%	\$3,012
44	Prepayments	Attachment H (Actuals), Ln. 43	\$24,318,419	GP	14.17%	\$3,444,774
45	Total Working Capital	Sum Lns. (41 through 44)	\$42,868,794			\$14,660,503
46	Rate Base	Lns. (30 + 31 + 39 + 40 + 45)	\$4,125,046,967			\$561,691,560
SECTION III: COST OF SERVICE						
<u>Adjusted Transmission O&M</u>						
47	Transmission O&M Expenses	Worksheet P9, Ln. 2, Col. [e]	\$28,757,518	TP	98.95%	\$28,456,763
48	Less: Account Nos. 561.1-561.8 (Load Dispatch)	Worksheet P9, Ln. 3, Col. [e]	\$3,568,901	TP	98.95%	\$3,531,577
49	Less: Account No. 565 (Transmission of Electricity by Others)	Worksheet P9, Ln. 4, Col. [e]	\$8,735,706	TP	98.95%	\$8,644,345
50	Total Adjusted Transmission O&M	Lns. (47 - 48 - 49)	\$16,452,911			\$16,280,841
<u>Adjusted A&G</u>						
51	A&G (Excluding Property Insurance and Regulatory Commission Expense)	Worksheet P9, Ln. 5, Col. [e]	\$67,624,621	WS	21.67%	\$14,651,817
52	Less: Non-Recoverable A&G	Worksheet P9, Ln. 6, Col. [e]	\$1,197,826	WS	21.67%	\$259,526
53	Plus: Property Insurance	Worksheet P9, Ln. 7, Col. [e]	\$6,143,939	GP	14.17%	\$870,307
54	Plus: Regulatory Commission Expense	Worksheet P9, Lns. (8 + 9), Col. [e]				\$1,725,348
55	Less: Actual OPEB Expense	Worksheet P9, Ln. 10, Col. [e]	(\$6,715,070)	WS	21.67%	(\$1,454,914)
56	Plus: Fixed OPEB Expense	Fixed Amount ³	(\$3,848,723)	WS	21.67%	(\$833,880)
57	Total Adjusted A&G	Lns. (51 - 52 + 53 + 54 - 55 + 56)	\$75,437,081			\$17,608,980
58	Hold Harmless Expense Adjustments	Attachment H (Actuals), Ln. 57	\$0			\$0
59	Total Operating Expenses	Lns. (50 + 57 + 58)	\$91,889,992			\$33,889,821
<u>Depreciation and Amortization¹</u>						
60	Transmission	Worksheet P2, Ln. 26	\$12,508,860	TP	98.95%	\$12,378,038
61	General & Intangible	Attachment H (Actuals), Ln. 60	\$46,480,155	WS	21.67%	\$10,070,574
62	Amortization of Abandoned Plant	Worksheet P8, Ln. 2, Cols. [h] and [i]	\$0			\$0
63	Amortization of Regulatory Assets	Worksheet P7, Ln. 3, Cols. [i] and [m]	\$0			\$0
64	Amortization of Regulatory Liabilities	Worksheet P7, Ln. 4, Cols. [i] and [m]	\$0			\$0
65	Total Depreciation and Amortization	Sum Lns. (60 through 64)	\$58,989,015			\$22,448,612

El Paso Electric Company

Attachment H (Projected)

Formula Rate Template (Projected)

Attachment H (Projected)

12 Months Ended December 31, 2026

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴		Network Transmission
	[a]	[b] ⁵	[c]	Code [d]	% [e]	[f] = [c] x [e]
<u>Taxes Other than Income Taxes</u>						
66	Payroll	Worksheet P9, Ln. 11, Col. [e]	\$10,263,427	WS	21.67%	\$2,223,715
67	Highway and Vehicle	Worksheet P9, Ln. 12, Col. [e]	\$0	WS	21.67%	\$0
68	Property	Worksheet P9, Ln. 19, Col. [e]	\$51,748,302	NP	15.52%	\$8,033,141
69	Gross Receipts	Worksheet P9, Ln. 13, Col. [e]	\$13,079,738	NA	0.00%	\$0
70	Other	Worksheet P9, Ln. 14, Col. [e]	\$198,044	GP	14.17%	\$28,054
71	Total Taxes Other than Income Taxes	Sum Lns. (66 through 70)	\$75,289,512			\$10,284,910
<u>Return on Rate Base</u>						
72	Weighted Cost of Long-Term Debt	Attachment H (Actuals), Ln. 71	2.49%			2.49%
73	Weighted Cost of Common Equity	Attachment H (Actuals), Ln. 72	5.61%			5.61%
74	Weighted Average Cost of Capital	Lns. (72 + 73)	8.10%			8.10%
75	Return on Equity	Lns. (46 x 73)	\$231,540,794			\$31,528,007
76	Interest Expense	Lns. (46 x 72)	\$102,718,255			\$13,986,744
77	Total Return on Rate Base	Lns. (75 + 76)	\$334,259,049			\$45,514,751
<u>Income Tax Computations</u>						
78	Composite Income Tax Rate (T)	Worksheet P10, Ln. 8	22.18%			22.18%
79	Composite Income Tax Rate Gross-Up Rate	Ln. 78 / (1.0 - Ln. 78)	28.50%			28.50%
80	Amortization of Excess/Deficient Deferred Income Taxes	Worksheet P6, Ln. 9, Col. [dd] x -1.0				(\$943,486)
81	Permanent Differences	Attachment H (Actuals), Ln. 80	(\$6,825,476)			(\$919,458)
<u>Income Taxes</u>						
82	Income Tax on Equity Return	Lns. (75 x 79)	\$65,988,227			\$8,985,360
83	Tax Adjustment-Excess/Deficient Deferred Income Taxes	(1.0 + Ln. 79) x Ln. 80	\$0			(\$1,212,376)
84	Tax Adjustment-Permanent Differences	(1.0 + Ln. 79) x Ln. 78 x Ln. 81	(\$1,945,234)			(\$262,042)
85	Total Income Taxes	Sum Lns. (82 through 84)	\$64,042,993			\$7,510,942
86	Incentive Plant Return and Taxes	Worksheet P11, Ln. 2, Col. [qq]				\$0
87	Gross Revenue Requirement	Sum Lns. (59, 65, 71, 77, 85, and 86)	\$624,470,559			\$119,649,036

El Paso Electric Company

Formula Rate Template (Projected)

Attachment H (Projected)

12 Months Ended December 31, 2026

Attachment H (Projected)

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴		Network Transmission
				Code	%	
	[a]	[b] ⁵	[c]	[d]	[e]	[f] = [c] x [e]

Notes and Sources:

- ¹ Plant in Service, Accumulated Depreciation, and Depreciation Expense amounts exclude Asset Retirement Obligation amounts unless authorized by FERC.
- ² Cash working capital calculated using the 1/8th O&M methodology.
- ³ Fixed other post-employment benefits (OPEB) expense of (\$3,848,723) as established in Docket No. ER22-282-000. This amount cannot be modified abset a ruling from the Commission. The fixed OPEB expense will be used in lieu of the actual OPEB expense incurred in the year absent FERC approval. The Company reviews internal records and identifies the PBOP expenses to be removed from A&G as shown on Worksheet A16, line 6.
- ⁴ Throughout this Formula Rate Template (Projected), network allocators are sourced from Worksheet P12.
- ⁵ Throughout this Formula Rate Template yellow-shaded cells are sourced from Company manual inputs.

El Paso Electric Company
 Formula Rate Template (Projected)
 Network Transmission Load (MW)
 12 Months Ended December 31, 2026

Worksheet P1

Line No.	Month [a]	Historic Network Transmission System Peak Load [b]	Percentage of Maximum Network Transmission Load ¹ [c]	Projected Network Transmission Load ² [d]
1	<i>Reference for Monthly Loads</i>		<i>Worksheet A2, Col. [i]</i>	
2	January	2,790	71.08%	2,799
3	February	2,643	67.34%	2,651
4	March	2,592	66.04%	2,600
5	April	2,979	75.90%	2,988
6	May	3,501	89.20%	3,512
7	June	3,925	100.00%	3,937
8	July	3,829	97.55%	3,841
9	August	3,870	98.60%	3,882
10	September	3,509	89.40%	3,520
11	October	3,225	82.17%	3,235
12	November	2,673	68.10%	2,681
13	December	2,724	69.40%	2,732
14	12-Month Total	38,260		38,377
15	12-Month CP Average (Ln. 14 / 12 Months)			3,198
16	12-Month CP Average (kW) (Ln. 15 x 1,000)			3,198,081

Notes and Sources:

- Percentages in column [c] equal the peak load for each month (as shown in column [b]) divided by the maximum network transmission load shown in column [b].
- Projected network transmission load for each month equals the monthly percentage listed in column [c] multiplied by the maximum hourly load measured on the Company's system in the year during which this projection is being developed as shown below:

Intermediate Year: 2025
Peak Network Load (MW): 3,937

El Paso Electric Company

Worksheet P2

Formula Rate Template (Projected)

Projected Transmission Plant Activity

12 Months Ended December 31, 2026

Line No.	Month [a]	Year [b]	Projected Transmission Plant Additions [c]	% of Additions Network Transmission [d]	Projected Transmission Gross Plant Balances ² [e]	Projected Network Transmission Gross Plant Balances ² [f]	Depreciation Rate Selection ³ [g]	Depreciation Rate ³ [h]	Monthly Transmission Depreciation Expense ³ [i]	Projected Transmission Accumulated Depreciation Balances ⁴ [j]	Projected Transmission Net Plant Balances [k]=[e]-[j]
1	December	2024	Worksheet A4, Col. [f], Lns. 14 and 43		\$752,728,311	\$743,781,785				\$280,221,563	\$472,506,748
2	January	2025	\$469,459	100.00%	\$753,197,770	\$744,251,244	N	0.1219%	\$917,626	\$281,139,189	\$472,058,581
3	February	2025	\$1,637,107	100.00%	\$754,834,877	\$745,888,351	N	0.1219%	\$918,910	\$282,058,100	\$472,776,777
4	March	2025	\$956,242	100.00%	\$755,791,119	\$746,844,593	N	0.1219%	\$920,490	\$282,978,590	\$472,812,529
5	April	2025	\$492,040	100.00%	\$756,283,159	\$747,336,633	N	0.1219%	\$921,373	\$283,899,963	\$472,383,196
6	May	2025	\$29,746,936	100.00%	\$786,030,095	\$777,083,569	N	0.1219%	\$939,799	\$284,839,762	\$501,190,333
7	June	2025	\$7,815,810	100.00%	\$793,845,905	\$784,899,379	N	0.1219%	\$962,687	\$285,802,449	\$508,043,456
8	July	2025	\$2,007,366	100.00%	\$795,853,271	\$786,906,745	N	0.1219%	\$968,673	\$286,771,122	\$509,082,148
9	August	2025	\$1,985,660	100.00%	\$797,838,931	\$788,892,405	N	0.1219%	\$971,106	\$287,742,228	\$510,096,702
10	September	2025	\$2,102,947	100.00%	\$799,941,878	\$790,995,352	N	0.1219%	\$973,598	\$288,715,826	\$511,226,052
11	October	2025	\$1,000,586	100.00%	\$800,942,464	\$791,995,938	N	0.1219%	\$975,489	\$289,691,315	\$511,251,149
12	November	2025	\$1,146,153	100.00%	\$802,088,617	\$793,142,091	N	0.1219%	\$976,797	\$290,668,111	\$511,420,505
13	December	2025	\$24,539,944	100.00%	\$826,628,561	\$817,682,035	N	0.1219%	\$992,448	\$291,660,560	\$534,968,001
14	January	2026	\$4,675,580	100.00%	\$831,304,141	\$822,357,615	N	0.1219%	\$1,010,251	\$292,670,811	\$538,633,330
15	February	2026	\$2,259,212	100.00%	\$833,563,353	\$824,616,827	N	0.1219%	\$1,014,476	\$293,685,287	\$539,878,065
16	March	2026	\$5,634,323	100.00%	\$839,197,676	\$830,251,150	N	0.1219%	\$1,019,286	\$294,704,573	\$544,493,102
17	April	2026	\$4,663,976	100.00%	\$843,861,652	\$834,915,126	N	0.1219%	\$1,025,562	\$295,730,135	\$548,131,517
18	May	2026	\$2,464,639	100.00%	\$846,326,291	\$837,379,765	N	0.1219%	\$1,029,905	\$296,760,040	\$549,566,250
19	June	2026	\$3,143,204	100.00%	\$849,469,495	\$840,522,969	N	0.1219%	\$1,033,322	\$297,793,363	\$551,676,132
20	July	2026	\$18,863,181	100.00%	\$868,332,676	\$859,386,150	N	0.1219%	\$1,046,732	\$298,840,095	\$569,492,581
21	August	2026	\$4,337,867	100.00%	\$872,670,543	\$863,724,017	N	0.1219%	\$1,060,869	\$299,900,964	\$572,769,579
22	September	2026	\$759,303	100.00%	\$873,429,846	\$864,483,320	N	0.1219%	\$1,063,975	\$300,964,939	\$572,464,907
23	October	2026	\$987,026	100.00%	\$874,416,872	\$865,470,346	N	0.1219%	\$1,065,039	\$302,029,978	\$572,386,893
24	November	2026	\$628,923	100.00%	\$875,045,795	\$866,099,269	N	0.1219%	\$1,066,024	\$303,096,002	\$571,949,792
25	December	2026	\$11,504,507	100.00%	\$886,550,302	\$877,603,776	N	0.1219%	\$1,073,417	\$304,169,420	\$582,380,882
26	2026 Total Depreciation Expense (Sum Lns. (14 through 25))									\$12,508,860	
27	2026 13-Month Average Balances (Avg Lns. (13 through 25				\$855,445,938	\$846,499,412				\$297,846,628	\$557,599,310

El Paso Electric Company

Formula Rate Template (Projected)

Projected Transmission Plant Activity

12 Months Ended December 31, 2026

Worksheet P2

Line No.	Month [a]	Year [b]	Projected Transmission Plant Additions [c]	% of Additions Network Transmission [d]	Projected Transmission Gross Plant Balances ² [e]	Projected Network Transmission Gross Plant Balances ² [f]	Depreciation Rate Selection ³ [g]	Depreciation Rate ³ [h]	Monthly Transmission Depreciation Expense ³ [i]	Projected Transmission Accumulated Depreciation Balances ⁴ [j]	Projected Transmission Net Plant Balances [k]=[e]-[j]
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Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. El Paso must input the percentage of projected additions it believes will be recoverable through network transmission rates in Column [d].
- ² Balances in Column [e] calculated using the end of year gross plant balances shown on Line 1 as well as the projected plant additions for all subsequent months show in Column [c]. Balances in Column [f] reflect the same computation factoring in the network transmission percentages shown in Column [d].
- ³ In periods in which the Company will use its current FERC approved depreciation rates to depreciate projected transmission plant additions, enter an 'A' in Column [g]. In periods in which El Paso will use new depreciation rates submitted to FERC for approval, enter an 'N' in Column [g] These depreciation rates used to develop projected depreciation expense are shown below:

Selection	Rate	Source
A	0.1192%	Attachment H (Actuals), Column [c], Lns. (59 / 16) / 12.0
N	0.1219%	Annual Composite Depreciation Rate in New Filed Study / 12.0
- The monthly depreciation expense values shown in Column [i] are derived by multiplying the corresponding monthly depreciation rate shown in Column [h] by the average of the gross plant balances for the current and prior months contained in Column [e].
- ⁴ Balances in Column [j] calculated using the end of year accumulated depreciation balances shown on Line 1 as well as the projected depreciation expense for all subsequent months shown in Column [i].

El Paso Electric Company
Formula Rate Template (Projected)
Construction Work in Progress (CWIP)
12 Months Ended December 31, 2026

Worksheet P3

Line No.	Description ² [a]	FERC Approval [b]	Recovery % Approved ³ [c]	Constructio n Start Date [d]	Estimated In- Service Date [e]	Dec-2025 [f]	Jan-2026 [g]	Feb-2026 [h]	BALANCES			
									Mar-2026 [i]	Apr-2026 [j]	May-2026 [k]	Jun-2026 [l]
1a	...	...	...	...	...	\$0						
1b	...	...	...	...	...	\$0						
1c	...	...	...	...	...	\$0						
...	...	...	...	...	...	\$0						
...	...	...	...	...	...	\$0						
...	...	...	...	...	...	\$0						
...	...	...	...	...	...	\$0						
1zz	...	...	...	...	...	\$0						
2	Total Construction Work in Progress (Sum Lns. (1a through 1zz))					\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of CWIP balances.
- ² The accrual of allowance for funds used during construction (AFUDC) ceases when CWIP is recovered in rate base corresponding to the amount of CWIP included in rate base. Accounting procedures must ensure that there is no duplicate recovery of CWIP and corresponding capitalized AFUDC.
- ³ Percentages greater than 0% listed in column [c] must be accompanied by a corresponding FERC docket number in column [b], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing.
- ⁴ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company

Formula Rate Template (Projected)

Construction Work in Progress (CWIP)

12 Months Ended December 31, 2026

Worksheet P3

Line No.	Description ² [a]	FERC Approval [b]	Recovery % Approved ³ [c]	Constructio n Start Date [d]	Estimated In- Service Date [e]	Jul-2026 [m]	Aug-2026 [n]	BALANCES		Nov-2026 [q]	Dec-2026 [r]	Average CWIP [s]=Avg. ([f] through [r])
								Sep-2026 [o]	Oct-2026 [p]			
1a	...	...	...	...	...							\$0
1b	...	...	...	...	...							\$0
1c	...	...	...	...	...							\$0
...	...	...	...	...	...							\$0
...	...	...	...	...	...							\$0
...	...	...	...	...	...							\$0
...	...	...	...	...	...							\$0
1zz	...	...	...	...	...							\$0
2	Total Construction Work in Progress (Sum Lns. (1a through 1zz))					\$0	\$0	\$0	\$0	\$0	\$0	\$0

- Notes and Sources:
- 1

Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of CWIP balances.
- 2

The accrual of allowance for funds used during construction (AFUDC) ceases when CWIP is recovered in rate base corresponding to the amount of CWIP included in rate base. Accounting procedures must ensure that there is no duplicate recovery of CWIP and corresponding capitalized AFUDC.
- 3

Percentages greater than 0% listed in column [c] must be accompanied by a corresponding FERC docket number in column [b], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing.
- 4

Only network allocator codes listed on Worksheet P12 may be inputted.

El Paso Electric Company

Formula Rate Template (Projected)

Construction Work in Progress (CWIP)

12 Months Ended December 31, 2026

Worksheet P3

Lin e No.	Description ² [a]	FERC Approval [b]	Recovery % Approved ³ [c]	Constructio n Start Date [d]	Estimated In- Service Date [e]	Network Allocator Code [t]	% [u]	Network Transmission Balance [v]=[s]x[c]x[u]	Network Allocator Justification ⁴ [w]
1a	...	...	...	...	...	...	0.00%	\$0	...
1b	...	...	...	...	...	...	0.00%	\$0	...
1c	...	...	...	...	...	...	0.00%	\$0	...
...	...	...	...	...	...	...	0.00%	\$0	...
...	...	...	...	...	...	...	0.00%	\$0	...
...	...	...	...	...	...	...	0.00%	\$0	...
...	...	...	...	...	...	...	0.00%	\$0	...
1zz	...	...	...	...	...	...	0.00%	\$0	...
2	Total Construction Work in Progress (Sum Lns. (1a through 1zz))							\$0	

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of CWIP balances.
- ² The accrual of allowance for funds used during construction (AFUDC) ceases when CWIP is recovered in rate base corresponding to the amount of CWIP included in rate base. Accounting procedures must ensure that there is no duplicate recovery of CWIP and corresponding capitalized AFUDC.
- ³ Percentages greater than 0% listed in column [c] must be accompanied by a corresponding FERC docket number in column [b], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing.
- ⁴ Only network allocator codes listed on Worksheet P12 may be inputed.

Formula Rate Template (Projected)
Deferred Income Tax (DIT) Averages
12 Months Ended December 31, 2026

Note: Change pink cell back to white when getting ready to file.

Line No.	Description / Month [a]	Days in Month [b]	Days in Period ¹		Proration Percentage [e]=[c]/[d]	Projected Monthly Activity ² [f]	Prorated Projected Monthly Activity [g] = [e] x [f]	Prorated Projected Balances [h] = Cumulative([g])
			Days Prorated [c]	Days in Trued-Up Period [d]				
Accumulated Deferred Income Taxes (Account No. 190)								
1	Dec-2025 (Worksheet P5, Ln. 3, Col. [q])	1/1/2026						\$7,816,116
2	Jan-2026	1/31/2026	31	335	91.78%	\$0	\$0	\$7,816,116
3	Feb-2026	2/28/2026	28	307	84.11%	\$0	\$0	\$7,816,116
4	Mar-2026	3/31/2026	31	276	75.62%	\$0	\$0	\$7,816,116
5	Apr-2026	4/30/2026	30	246	67.40%	\$0	\$0	\$7,816,116
6	May-2026	5/31/2026	31	215	58.90%	\$0	\$0	\$7,816,116
7	Jun-2026	6/30/2026	30	185	50.68%	\$0	\$0	\$7,816,116
8	Jul-2026	7/31/2026	31	154	42.19%	\$0	\$0	\$7,816,116
9	Aug-2026	8/31/2026	31	123	33.70%	\$0	\$0	\$7,816,116
10	Sep-2026	9/30/2026	30	93	25.48%	\$0	\$0	\$7,816,116
11	Oct-2026	10/31/2026	31	62	16.99%	\$0	\$0	\$7,816,116
12	Nov-2026	11/30/2026	30	32	8.77%	\$0	\$0	\$7,816,116
13	Dec-2026	12/31/2026	31	1	0.27%	\$0	\$0	\$7,816,116
14	Total (Sum Lns. (1 through 13))						\$0	\$0
Total Account No. 190 - Balances Not Subject to Prorationing								
15	Beginning of Year Balance (Worksheet P5, Ln. 4, Col. [q])							\$2,241,827
16	End of Year Balance (Worksheet P5, Ln. 4, Col. [cc])							\$2,241,827
17	Average of Beginning of Year and End of Year Balances (Average Lns. 15 and 16)							\$2,241,827
18	Total Account No. 190 - Prorated Balance at End of Year (Ln. 13, Col. [h])							\$7,816,116
19	Total Average Account No. 190 Balance (Lns. (17 + 18))							\$10,057,944
Accumulated Deferred Income Taxes - Other Property (Account No. 282)								
20	Dec-2026 (Worksheet P5, Ln. 7, Col. [q])	1/1/2026						(\$80,225,620)
21	Jan-2026	1/31/2026	31	335	91.78%	\$0	\$0	(\$80,225,620)
22	Feb-2026	2/28/2026	28	307	84.11%	\$0	\$0	(\$80,225,620)
23	Mar-2026	3/31/2026	31	276	75.62%	\$0	\$0	(\$80,225,620)
24	Apr-2026	4/30/2026	30	246	67.40%	\$0	\$0	(\$80,225,620)
25	May-2026	5/31/2026	31	215	58.90%	\$0	\$0	(\$80,225,620)
26	Jun-2026	6/30/2026	30	185	50.68%	\$0	\$0	(\$80,225,620)
27	Jul-2026	7/31/2026	31	154	42.19%	\$0	\$0	(\$80,225,620)
28	Aug-2026	8/31/2026	31	123	33.70%	\$0	\$0	(\$80,225,620)
29	Sep-2026	9/30/2026	30	93	25.48%	\$0	\$0	(\$80,225,620)
30	Oct-2026	10/31/2026	31	62	16.99%	\$0	\$0	(\$80,225,620)
31	Nov-2026	11/30/2026	30	32	8.77%	\$0	\$0	(\$80,225,620)
32	Dec-2026	12/31/2026	31	1	0.27%	\$0	\$0	(\$80,225,620)
33	Total (Sum Lns. (20 through 32))						\$0	\$0
Total Account No. 282 - Balances Not Subject to Prorationing								
34	Beginning of Year Balance (Worksheet P5, Ln. 8, Col. [q])							\$0
35	End of Year Balance (Worksheet P5, Ln. 8, Col. [cc])							\$0
36	Average of Beginning of Year and End of Year Balances (Average Lns. 34 and 35)							\$0
37	Total Account No. 282 - Prorated Balance at End of Year (Ln. 32, Col. [h])							(\$80,225,620)
38	Total Average Account No. 282 Balance (Lns. (36 + 37))							(\$80,225,620)

Formula Rate Template (Projected)

Deferred Income Tax (DIT) Averages

12 Months Ended December 31, 2026

Note: Change pink cell back to white when getting ready to file.

Line No.	Description / Month [a]	Days in Month [b]	Days in Period ¹		Proration Percentage [e]=[c]/[d]	Projected Monthly Activity ² [f]	Prorated Projected Monthly Activity [g] = [e] x [f]	Prorated Projected Balances [h] = Cumulative([g])
			Days in Month [b]	Days Prorated [c]				
Accumulated Deferred Income Taxes - Other Property (Account No. 283)								
39	Dec-2026 (Worksheet P5, Ln. 11, Col. [q])	1/1/2026						(\$308,841)
40	Jan-2026	1/31/2026	31	335	91.78%	\$0	\$0	(\$308,841)
41	Feb-2026	2/28/2026	28	307	84.11%	\$0	\$0	(\$308,841)
42	Mar-2026	3/31/2026	31	276	75.62%	\$0	\$0	(\$308,841)
43	Apr-2026	4/30/2026	30	246	67.40%	\$0	\$0	(\$308,841)
44	May-2026	5/31/2026	31	215	58.90%	\$0	\$0	(\$308,841)
45	Jun-2026	6/30/2026	30	185	50.68%	\$0	\$0	(\$308,841)
46	Jul-2026	7/31/2026	31	154	42.19%	\$0	\$0	(\$308,841)
47	Aug-2026	8/31/2026	31	123	33.70%	\$0	\$0	(\$308,841)
48	Sep-2026	9/30/2026	30	93	25.48%	\$0	\$0	(\$308,841)
49	Oct-2026	10/31/2026	31	62	16.99%	\$0	\$0	(\$308,841)
50	Nov-2026	11/30/2026	30	32	8.77%	\$0	\$0	(\$308,841)
51	Dec-2026	12/31/2026	31	1	0.27%	\$0	\$0	(\$308,841)
52	Total (Sum Lns. 39 through 51)						\$0	\$0
Total Account No. 283 - Balances Not Subject to Prorating								
53	Beginning of Year Balance (Worksheet P5, Ln. 12, Col. [q])							\$0
54	End of Year Balance (Worksheet P5, Ln. 12, Col. [cc])							\$0
55	Average of Beginning of Year and End of Year Balances (Average Lns. 53 and 54)							\$0
56	Total Account No. 283 - Prorated Balance at End of Year (Ln. 51, Col. [h])							(\$308,841)
57	Total Average Account No. 283 Balance (Lns. (55 + 56))							(\$308,841)
58	Total Average Projected ADIT for Network Transmission (Lns. (14 + 33 + 52))							(\$70,476,517)
Excess Deferred Income Taxes (Account No. 254)								
59	Dec-2026 (Worksheet P6, Ln. 3, Col. [q])	1/1/2026						(\$18,430,819)
60	Jan-2026	1/31/2026	31	335	91.78%	\$135,792	\$124,631	(\$18,306,188)
61	Feb-2026	2/28/2026	28	307	84.11%	\$135,792	\$114,214	(\$18,191,973)
62	Mar-2026	3/31/2026	31	276	75.62%	\$135,792	\$102,681	(\$18,089,292)
63	Apr-2026	4/30/2026	30	246	67.40%	\$135,792	\$91,520	(\$17,997,772)
64	May-2026	5/31/2026	31	215	58.90%	\$135,792	\$79,987	(\$17,917,784)
65	Jun-2026	6/30/2026	30	185	50.68%	\$135,792	\$68,826	(\$17,848,958)
66	Jul-2026	7/31/2026	31	154	42.19%	\$135,792	\$57,293	(\$17,791,665)
67	Aug-2026	8/31/2026	31	123	33.70%	\$135,792	\$45,760	(\$17,745,905)
68	Sep-2026	9/30/2026	30	93	25.48%	\$135,792	\$34,599	(\$17,711,306)
69	Oct-2026	10/31/2026	31	62	16.99%	\$135,792	\$23,066	(\$17,688,240)
70	Nov-2026	11/30/2026	30	32	8.77%	\$135,792	\$11,905	(\$17,676,334)
71	Dec-2026	12/31/2026	31	1	0.27%	\$135,792	\$372	(\$17,675,962)
72	Total (Sum Lns. 59 through 71)						\$1,629,508	\$754,857
Total Excess Deferred Income Taxes Acct No. 254 - Balances Not Subject to Prorating								
73	Beginning of Year Balance (Worksheet P6, Ln. 4, Col. [q])							\$0
74	End of Year Balance (Worksheet P6, Ln. 4, Col. [cc])							\$0
75	Average of Beginning of Year and End of Year Balances (Average Lns. 73 and 74)							\$0
76	Total Excess Deferred Income Taxes - Prorated Balance at End of Year (Ln. 71, Col. [h])							(\$17,675,962)
77	Total Average Excess Deferred Income Tax Balance (Lns. (75 + 76))							(\$17,675,962)

El Paso Electric Company

Formula Rate Template (Projected)

Deferred Income Tax (DIT) Averages

12 Months Ended December 31, 2026

Worksheet P4

Note: Change pink cell back to white when getting ready to file.

Line No.	Description / Month [a]	Days in Period ¹			Proration Percentage [e] [e]=(c)/(d)	Projected Monthly Activity ² [f]	Prorated Projected Monthly Activity [g] = [e] x [f]	Prorated Projected Balances [h] = Cumulative([g])
		Days in Month [b]	Days Prorated [c]	Days in Trued-Up Period [d]				
Deficient Deferred Income Taxes (Account No. 182.3)								
78	Dec-2026 (Worksheet P6, Ln. 7, Col. [q])	1/1/2026						\$1,562,087
79	Jan-2026	1/31/2026	31	365	91.78%	(\$12,214)	(\$11,210)	\$1,550,877
80	Feb-2026	2/28/2026	28	307	84.11%	(\$12,214)	(\$10,273)	\$1,540,604
81	Mar-2026	3/31/2026	31	276	75.62%	(\$12,214)	(\$9,236)	\$1,531,368
82	Apr-2026	4/30/2026	30	246	67.40%	(\$12,214)	(\$8,232)	\$1,523,136
83	May-2026	5/31/2026	31	215	58.90%	(\$12,214)	(\$7,195)	\$1,515,942
84	Jun-2026	6/30/2026	30	185	50.68%	(\$12,214)	(\$6,191)	\$1,509,751
85	Jul-2026	7/31/2026	31	154	42.19%	(\$12,214)	(\$5,153)	\$1,504,598
86	Aug-2026	8/31/2026	31	123	33.70%	(\$12,214)	(\$4,116)	\$1,500,482
87	Sep-2026	9/30/2026	30	93	25.48%	(\$12,214)	(\$3,112)	\$1,497,370
88	Oct-2026	10/31/2026	31	62	16.99%	(\$12,214)	(\$2,075)	\$1,495,295
89	Nov-2026	11/30/2026	30	32	8.77%	(\$12,214)	(\$1,071)	\$1,494,224
90	Dec-2026	12/31/2026	31	1	0.27%	(\$12,214)	(\$33)	\$1,494,191
91	Total (Sum Lns. (78 through 90))					(\$146,568)	(\$67,896)	
Total Deficient Deferred Income Taxes Acct No. 182.3 - Balances Not Subject to Prorating								
92	Beginning of Year Balance (Worksheet P6, Ln. 8, Col. [q])							\$539,454
93	End of Year Balance (Worksheet P6, Ln. 8, Col. [cc])							\$0
94	Average of Beginning of Year and End of Year Balances (Average Lns. 92 and 93)							\$269,727
95	Total Deficient Deferred Income Taxes - Prorated Balance at End of Year (Ln. 90, Col. [h])							\$1,494,191
96	Total Average Deficient Deferred Income Tax Balance (Lns. (94 + 95))							\$1,763,918
97	Total Average Projected Excess/Deficient Deferred Income Taxes for Network Transmission (Lns. (77 + 96))							(\$15,912,045)
Notes and Sources:								
¹ Columns [b] through [e] are automatically populated based on the year inputted on Worksheet A1, line 2.								
See Worksheet P5, lines 3, 7, 11, columns [q] through [cc] for actual monthly ADIT activity. See Worksheet P6, lines 3 and 7, columns [q] through [cc] for								
² actual monthly excess and deficient deferred income tax activity.								

El Paso Electric Company
Formula Rate Template (Projected)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 2026

Worksheet P5

Line No.	Description [a]	Total Company End-of-Month Balances											
		Dec-2025 [b]	Jan-2026 [c]	Feb-2026 [d]	Mar-2026 [e]	Apr-2026 [f]	May-2026 [g]	Jun-2026 [h]	Jul-2026 [i]	Aug-2026 [j]	Sep-2026 [k]	Oct-2026 [l]	Nov-2026 [m]
Accumulated Deferred Income Taxes (Account No. 190)¹													
1a	Alternative Minimum Tax Credit Carryforward	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1b	ADCI Amortization of Debt Costs	\$2,853,754	\$2,853,754	\$2,853,754	\$2,853,754	\$2,853,754	\$2,853,754	\$2,853,754	\$2,853,754	\$2,853,754	\$2,853,754	\$2,853,754	\$2,853,754
1c	ADCI Decommissioning Costs	(\$159,862)	(\$159,862)	(\$159,862)	(\$159,862)	(\$159,862)	(\$159,862)	(\$159,862)	(\$159,862)	(\$159,862)	(\$159,862)	(\$159,862)	(\$159,862)
1d	ADCI Retirement Plans	\$5,646,548	\$5,646,548	\$5,646,548	\$5,646,548	\$5,646,548	\$5,646,548	\$5,646,548	\$5,646,548	\$5,646,548	\$5,646,548	\$5,646,548	\$5,646,548
1e	Capitalized Interest	\$48,642,283	\$48,642,283	\$48,642,283	\$48,642,283	\$48,642,283	\$48,642,283	\$48,642,283	\$48,642,283	\$48,642,283	\$48,642,283	\$48,642,283	\$48,642,283
1f	CIAC	\$13,625,925	\$13,625,925	\$13,625,925	\$13,625,925	\$13,625,925	\$13,625,925	\$13,625,925	\$13,625,925	\$13,625,925	\$13,625,925	\$13,625,925	\$13,625,925
1g	Coal Reclamation Costs	(\$281,614)	(\$281,614)	(\$281,614)	(\$281,614)	(\$281,614)	(\$281,614)	(\$281,614)	(\$281,614)	(\$281,614)	(\$281,614)	(\$281,614)	(\$281,614)
1h	Decommissioning Costs	\$854,310	\$854,310	\$854,310	\$854,310	\$854,310	\$854,310	\$854,310	\$854,310	\$854,310	\$854,310	\$854,310	\$854,310
1i	Deferred Fuel FEBC	\$10,937	\$10,937	\$10,937	\$10,937	\$10,937	\$10,937	\$10,937	\$10,937	\$10,937	\$10,937	\$10,937	\$10,937
1j	Deferred Fuel NM	\$536,488	\$536,488	\$536,488	\$536,488	\$536,488	\$536,488	\$536,488	\$536,488	\$536,488	\$536,488	\$536,488	\$536,488
1k	Deferred Fuel TX	\$6,651,206	\$6,651,206	\$6,651,206	\$6,651,206	\$6,651,206	\$6,651,206	\$6,651,206	\$6,651,206	\$6,651,206	\$6,651,206	\$6,651,206	\$6,651,206
1l	Depreciation Differences	\$790,475	\$790,475	\$790,475	\$790,475	\$790,475	\$790,475	\$790,475	\$790,475	\$790,475	\$790,475	\$790,475	\$790,475
1m	Excess Deferred Taxes Fed	\$56,646,716	\$56,646,716	\$56,646,716	\$56,646,716	\$56,646,716	\$56,646,716	\$56,646,716	\$56,646,716	\$56,646,716	\$56,646,716	\$56,646,716	\$56,646,716
1n	ITC	\$3,294,610	\$3,294,610	\$3,294,610	\$3,294,610	\$3,294,610	\$3,294,610	\$3,294,610	\$3,294,610	\$3,294,610	\$3,294,610	\$3,294,610	\$3,294,610
1o	NOL Carryforward - AZ	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1p	NOL Carryforward - Federal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1q	NOL Carryforward - NM	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1r	Other	\$877,607	\$877,607	\$877,607	\$877,607	\$877,607	\$877,607	\$877,607	\$877,607	\$877,607	\$877,607	\$877,607	\$877,607
1s	Other Employee Benefits	\$7,219,086	\$7,219,086	\$7,219,086	\$7,219,086	\$7,219,086	\$7,219,086	\$7,219,086	\$7,219,086	\$7,219,086	\$7,219,086	\$7,219,086	\$7,219,086
1t	R & D Credit	\$63,190	\$63,190	\$63,190	\$63,190	\$63,190	\$63,190	\$63,190	\$63,190	\$63,190	\$63,190	\$63,190	\$63,190
1u	Retirement Plans	\$3,127,940	\$3,127,940	\$3,127,940	\$3,127,940	\$3,127,940	\$3,127,940	\$3,127,940	\$3,127,940	\$3,127,940	\$3,127,940	\$3,127,940	\$3,127,940
1v	SFAS 143 ARO	\$36,830,880	\$36,830,880	\$36,830,880	\$36,830,880	\$36,830,880	\$36,830,880	\$36,830,880	\$36,830,880	\$36,830,880	\$36,830,880	\$36,830,880	\$36,830,880
1w	Strategic Costs	\$3,388,805	\$3,388,805	\$3,388,805	\$3,388,805	\$3,388,805	\$3,388,805	\$3,388,805	\$3,388,805	\$3,388,805	\$3,388,805	\$3,388,805	\$3,388,805
1x	Taxes Other Than Federal Income Tax	\$44,641	\$44,641	\$44,641	\$44,641	\$44,641	\$44,641	\$44,641	\$44,641	\$44,641	\$44,641	\$44,641	\$44,641
1y	Unbilled Revenue	\$905,643	\$905,643	\$905,643	\$905,643	\$905,643	\$905,643	\$905,643	\$905,643	\$905,643	\$905,643	\$905,643	\$905,643
1zz													
2	Total Account No. 190 (Sum Lns. 1a through 1zz)	\$191,569,568	\$191,569,568	\$191,569,568	\$191,569,568	\$191,569,568	\$191,569,568	\$191,569,568	\$191,569,568	\$191,569,568	\$191,569,568	\$191,569,568	\$191,569,568
3	Total Account No. 190 - Balances Subject to Prorating	\$100,807,063	\$100,807,063	\$100,807,063	\$100,807,063	\$100,807,063	\$100,807,063	\$100,807,063	\$100,807,063	\$100,807,063	\$100,807,063	\$100,807,063	\$100,807,063
4	Total Account No. 190 - Balances Not Subject to Prorating	\$90,762,505	\$90,762,505	\$90,762,505	\$90,762,505	\$90,762,505	\$90,762,505	\$90,762,505	\$90,762,505	\$90,762,505	\$90,762,505	\$90,762,505	\$90,762,505
Accumulated Deferred Income Taxes - Other Property (Account No. 282)²													
5a	AEFUDC - CWIP	(\$5,510,176)	(\$5,510,176)	(\$5,510,176)	(\$5,510,176)	(\$5,510,176)	(\$5,510,176)	(\$5,510,176)	(\$5,510,176)	(\$5,510,176)	(\$5,510,176)	(\$5,510,176)	(\$5,510,176)
5b	AEFUDC	(\$23,760,347)	(\$23,760,347)	(\$23,760,347)	(\$23,760,347)	(\$23,760,347)	(\$23,760,347)	(\$23,760,347)	(\$23,760,347)	(\$23,760,347)	(\$23,760,347)	(\$23,760,347)	(\$23,760,347)
5c	AEFUDC - CWIP	(\$2,090,723)	(\$2,090,723)	(\$2,090,723)	(\$2,090,723)	(\$2,090,723)	(\$2,090,723)	(\$2,090,723)	(\$2,090,723)	(\$2,090,723)	(\$2,090,723)	(\$2,090,723)	(\$2,090,723)
5d	Decommissioning Costs	(\$30,071,010)	(\$30,071,010)	(\$30,071,010)	(\$30,071,010)	(\$30,071,010)	(\$30,071,010)	(\$30,071,010)	(\$30,071,010)	(\$30,071,010)	(\$30,071,010)	(\$30,071,010)	(\$30,071,010)
5e	Depreciation Differences	(\$410,088,092)	(\$410,088,092)	(\$410,088,092)	(\$410,088,092)	(\$410,088,092)	(\$410,088,092)	(\$410,088,092)	(\$410,088,092)	(\$410,088,092)	(\$410,088,092)	(\$410,088,092)	(\$410,088,092)
5f	Nuclear Fuel	(\$4,538,203)	(\$4,538,203)	(\$4,538,203)	(\$4,538,203)	(\$4,538,203)	(\$4,538,203)	(\$4,538,203)	(\$4,538,203)	(\$4,538,203)	(\$4,538,203)	(\$4,538,203)	(\$4,538,203)
5g	Repair Allowance	(\$64,071,688)	(\$64,071,688)	(\$64,071,688)	(\$64,071,688)	(\$64,071,688)	(\$64,071,688)	(\$64,071,688)	(\$64,071,688)	(\$64,071,688)	(\$64,071,688)	(\$64,071,688)	(\$64,071,688)
5h	Section 174 RAD	(\$12,570,720)	(\$12,570,720)	(\$12,570,720)	(\$12,570,720)	(\$12,570,720)	(\$12,570,720)	(\$12,570,720)	(\$12,570,720)	(\$12,570,720)	(\$12,570,720)	(\$12,570,720)	(\$12,570,720)
5zz													
6	Total Account No. 282 (Sum Lns. 5a through 5zz)	(\$552,700,959)	(\$552,700,959)	(\$552,700,959)	(\$552,700,959)	(\$552,700,959)	(\$552,700,959)	(\$552,700,959)	(\$552,700,959)	(\$552,700,959)	(\$552,700,959)	(\$552,700,959)	(\$552,700,959)
7	Total Account No. 282 - Balances Subject to Prorating	(\$516,801,510)	(\$516,801,510)	(\$516,801,510)	(\$516,801,510)	(\$516,801,510)	(\$516,801,510)	(\$516,801,510)	(\$516,801,510)	(\$516,801,510)	(\$516,801,510)	(\$516,801,510)	(\$516,801,510)
8	Total Account No. 282 - Balances Not Subject to Prorating	(\$35,899,449)	(\$35,899,449)	(\$35,899,449)	(\$35,899,449)	(\$35,899,449)	(\$35,899,449)	(\$35,899,449)	(\$35,899,449)	(\$35,899,449)	(\$35,899,449)	(\$35,899,449)	(\$35,899,449)
Accumulated Deferred Income Taxes - Other (Account No. 283)³													
9a	AEFUDC	(\$6,923,487)	(\$6,923,487)	(\$6,923,487)	(\$6,923,487)	(\$6,923,487)	(\$6,923,487)	(\$6,923,487)	(\$6,923,487)	(\$6,923,487)	(\$6,923,487)	(\$6,923,487)	(\$6,923,487)
9b	AEFUDC - CWIP	(\$620,706)	(\$620,706)	(\$620,706)	(\$620,706)	(\$620,706)	(\$620,706)	(\$620,706)	(\$620,706)	(\$620,706)	(\$620,706)	(\$620,706)	(\$620,706)
9c	Amortization of Debt Costs	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)
9d	Decommissioning Costs	(\$21,445,997)	(\$21,445,997)	(\$21,445,997)	(\$21,445,997)	(\$21,445,997)	(\$21,445,997)	(\$21,445,997)	(\$21,445,997)	(\$21,445,997)	(\$21,445,997)	(\$21,445,997)	(\$21,445,997)
9e	Deferred Fuel FEBC	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9f	Deferred Fuel NM	(\$445,354)	(\$445,354)	(\$445,354)	(\$445,354)	(\$445,354)	(\$445,354)	(\$445,354)	(\$445,354)	(\$445,354)	(\$445,354)	(\$445,354)	(\$445,354)
9g	Deferred Fuel TX	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9h	Excess Deferred Taxes Fed	(\$2,779,731)	(\$2,779,731)	(\$2,779,731)	(\$2,779,731)	(\$2,779,731)	(\$2,779,731)	(\$2,779,731)	(\$2,779,731)	(\$2,779,731)	(\$2,779,731)	(\$2,779,731)	(\$2,779,731)
9i	Excess Deferred Taxes State	(\$1,913,868)	(\$1,913,868)	(\$1,913,868)	(\$1,913,868)	(\$1,913,868)	(\$1,913,868)	(\$1,913,868)	(\$1,913,868)	(\$1,913,868)	(\$1,913,868)	(\$1,913,868)	(\$1,913,868)
9j	Other	(\$1,690,821)	(\$1,690,821)	(\$1,690,821)	(\$1,690,821)	(\$1,690,821)	(\$1,690,821)	(\$1,690,821)	(\$1,690,821)	(\$1,690,821)	(\$1,690,821)	(\$1,690,821)	(\$1,690,821)
9k	Taxes Other Than Federal Income Tax	(\$103,910)	(\$103,910)	(\$103,910)	(\$103,910)	(\$103,910)	(\$103,910)	(\$103,910)	(\$103,910)	(\$103,910)	(\$103,910)	(\$103,910)	(\$103,910)
9zz													
10	Total Account No. 283 (Sum Lns. 9a through 9zz)	(\$37,913,383)	(\$37,913,383)	(\$37,913,383)	(\$37,913,383)	(\$37,913,383)	(\$37,913,383)	(\$37,913,383)	(\$37,913,383)	(\$37,913,383)	(\$37,913,383)	(\$37,913,383)	(\$37,913,383)
11	Total Account No. 283 - Balances Subject to Prorating	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)
12	Total Account No. 283 - Balances Not Subject to Prorating	(\$35,923,874)	(\$35,923,874)	(\$35,923,874)	(\$35,923,874)	(\$35,923,874)	(\$35,923,874)	(\$35,923,874)	(\$35,923,874)	(\$35,923,874)	(\$35,923,874)	(\$35,923,874)	(\$35,923,874)
13	Total ADIT (Lns. 2 + 6 + 10)	(\$399,044,774)	(\$399,044,774)	(\$399,044,774)	(\$399,044,774)	(\$399,044,774)	(\$399,044,774)	(\$399,044,774)	(\$399,044,774)	(\$399,044,774)	(\$399,044,774)	(\$399,044,774)	(\$399,044,774)

Line No.	Description [a]	Network Allocator			Network Transmission End-of-Month Balances										
		Code [o]	% [p]	Dec-2025 [q] = [b] x [p]	Jan-2026 [r] = [c] x [p]	Feb-2026 [s] = [d] x [p]	Mar-2026 [t] = [e] x [p]	Apr-2026 [u] = [f] x [p]	May-2026 [v] = [g] x [p]	Jun-2026 [w] = [h] x [p]	Jul-2026 [x] = [i] x [p]	Aug-2026 [y] = [j] x [p]	Sep-2026 [z] = [k] x [p]	Oct-2026 [aa] = [l] x [p]	
Accumulated Deferred Income Taxes (Account No. 190) ¹															
1a	Alternative Minimum Tax Credit Carryforward	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1b	ADCI Amortization of Debt Costs	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1c	ADCI Decommissioning Costs	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1d	ADCI Retirement Plans	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1e	Capitalized Interest	NP	15.52%	\$7,550,979	\$7,550,979	\$7,550,979	\$7,550,979	\$7,550,979	\$7,550,979	\$7,550,979	\$7,550,979	\$7,550,979	\$7,550,979	\$7,550,979	\$7,550,979
1f	CIAC	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1g	Cost Reclamation Costs	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1h	Decommissioning Costs	NP	15.52%	\$132,619	\$132,619	\$132,619	\$132,619	\$132,619	\$132,619	\$132,619	\$132,619	\$132,619	\$132,619	\$132,619	\$132,619
1i	Deferred Fuel FEBC	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1j	Deferred Fuel NM	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1k	Deferred Fuel TX	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1l	Depreciation Differences	NP	15.52%	\$122,709	\$122,709	\$122,709	\$122,709	\$122,709	\$122,709	\$122,709	\$122,709	\$122,709	\$122,709	\$122,709	\$122,709
1m	Excess Deferred Taxes Fed	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1n	ITC	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1o	NOL Carryforward - AZ	NP	15.52%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1p	NOL Carryforward - Federal	NP	15.52%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1q	NOL Carryforward - NM	NP	15.52%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1r	Other	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1s	Other Employee Benefits	WS	21.67%	\$1,564,116	\$1,564,116	\$1,564,116	\$1,564,116	\$1,564,116	\$1,564,116	\$1,564,116	\$1,564,116	\$1,564,116	\$1,564,116	\$1,564,116	\$1,564,116
1t	R & D Credit	NP	15.52%	\$0,009	\$0,009	\$0,009	\$0,009	\$0,009	\$0,009	\$0,009	\$0,009	\$0,009	\$0,009	\$0,009	\$0,009
1u	Retirement Plans	WS	21.67%	\$677,712	\$677,712	\$677,712	\$677,712	\$677,712	\$677,712	\$677,712	\$677,712	\$677,712	\$677,712	\$677,712	\$677,712
1v	SEAS 143 ARO	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1w	Strategic Costs	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1x	Taxes Other Than Federal Income Tax	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1y	Unbilled Revenue	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1zz	...	...	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Account No. 190 (Sum Lns. 1a through 1zz)			\$10,057,944	\$10,057,944	\$10,057,944	\$10,057,944	\$10,057,944	\$10,057,944	\$10,057,944	\$10,057,944	\$10,057,944	\$10,057,944	\$10,057,944	\$10,057,944
3	Total Account No. 190 - Balances Subject to Prorating			\$7,816,116	\$7,816,116	\$7,816,116	\$7,816,116	\$7,816,116	\$7,816,116	\$7,816,116	\$7,816,116	\$7,816,116	\$7,816,116	\$7,816,116	\$7,816,116
4	Total Account No. 190 - Balances Not Subject to Prorating			\$2,241,827	\$2,241,827	\$2,241,827	\$2,241,827	\$2,241,827	\$2,241,827	\$2,241,827	\$2,241,827	\$2,241,827	\$2,241,827	\$2,241,827	\$2,241,827
Accumulated Deferred Income Taxes - Other Property (Account No. 282) ¹															
5a	AEFUDC - CWIP	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5b	AEFUDC	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5c	AEFUDC - CWIP	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5d	Decommissioning Costs	NP	15.52%	(\$4,668,070)	(\$4,668,070)	(\$4,668,070)	(\$4,668,070)	(\$4,668,070)	(\$4,668,070)	(\$4,668,070)	(\$4,668,070)	(\$4,668,070)	(\$4,668,070)	(\$4,668,070)	(\$4,668,070)
5e	Depreciation Differences	NP	15.52%	(\$63,659,975)	(\$63,659,975)	(\$63,659,975)	(\$63,659,975)	(\$63,659,975)	(\$63,659,975)	(\$63,659,975)	(\$63,659,975)	(\$63,659,975)	(\$63,659,975)	(\$63,659,975)	(\$63,659,975)
5f	Nuclear Fuel	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5g	Repair Allowance	NP	15.52%	(\$9,946,161)	(\$9,946,161)	(\$9,946,161)	(\$9,946,161)	(\$9,946,161)	(\$9,946,161)	(\$9,946,161)	(\$9,946,161)	(\$9,946,161)	(\$9,946,161)	(\$9,946,161)	(\$9,946,161)
5h	Section 174 R&D	NP	15.52%	(\$1,951,414)	(\$1,951,414)	(\$1,951,414)	(\$1,951,414)	(\$1,951,414)	(\$1,951,414)	(\$1,951,414)	(\$1,951,414)	(\$1,951,414)	(\$1,951,414)	(\$1,951,414)	(\$1,951,414)
5i	...	...	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5zz	...	...	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Account No. 282 (Sum Lns. 5a through 5z)			(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	(\$80,225,620)
7	Total Account No. 282 - Balances Subject to Prorating			(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	(\$80,225,620)
8	Total Account No. 282 - Balances Not Subject to Prorating			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accumulated Deferred Income Taxes - Other (Account No. 283) ¹															
9a	AEFUDC	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9b	AEFUDC - CWIP	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9c	Amortization of Debt Costs	NP	15.52%	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)
9d	Decommissioning Costs	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9e	Deferred Fuel FEBC	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9f	Deferred Fuel NM	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9g	Deferred Fuel TX	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9h	Excess Deferred Taxes Fed	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9i	Excess Deferred Taxes State	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9j	Other	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9k	Taxes Other Than Federal Income Tax	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9l	...	...	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9zz	...	...	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Total Account No. 283 (Sum Lns. 9a through 9z)			(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)
11	Total Account No. 283 - Balances Subject to Prorating			(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)
12	Total Account No. 283 - Balances Not Subject to Prorating			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Total ADIT (Lns. 2 + 6 + 10)			(\$70,476,517)	(\$70,476,517)	(\$70,476,517)	(\$70,476,517)	(\$70,476,517)	(\$70,476,517)	(\$70,476,517)	(\$70,476,517)	(\$70,476,517)	(\$70,476,517)	(\$70,476,517)	(\$70,476,517)

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz, 5a through 5zz and 9a through 9zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of ADIT items.

² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 11, and 12 will populate automatically based on the inputs to column [6d]. Inputs only needed for ADIT items with non-zero allocations to network transmission rates.

³ Only network allocator codes listed on Worksheet P12 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.

Formula Rate Template (Projected)

Accumulated Deferred Income Taxes (ADIT) Balances

12 Months Ended December 31, 2026

Line No.	Description [a]	Nov-2026 [bb] = [m] x [p]	Dec-2026 [cc] = [n] x [p]	Prorated? [dd]	Network Allocator Justification [ee]
Accumulated Deferred Income Taxes (Account No. 190)¹					
1a	Alternative Minimum Tax Credit Carryforward	\$0	\$0	No	Not related to jurisdictional cost-of-service
1b	ADCI Amortization of Debt Costs	\$0	\$0	No	Account no. 219 not included in network transmission rates
1c	ADCI Decommissioning Costs	\$0	\$0	No	Account no. 219 not included in network transmission rates
1d	ADCI Retirement Plans	\$0	\$0	No	Account no. 219 not included in network transmission rates
1e	Capitalized Interest	\$7,550,975	\$7,550,975	Yes	Differences in capitalized interest calculation for book-tax purposes (plant-related)
1f	CIAC	\$0	\$0	Yes	CIACs not included in network transmission rates
1g	Coal Reclamation Costs	\$0	\$0	No	Four Corners Generation Station land reclamation (production-related)
1h	Decommissioning Costs	\$132,619	\$132,619	Yes	Portion of decommissioning costs related to transmission
1i	Deferred Fuel FERC	\$0	\$0	No	Deferred fuel regulatory assets not included in network transmission rates
1j	Deferred Fuel NM	\$0	\$0	No	Deferred fuel regulatory assets not included in network transmission rates
1k	Deferred Fuel TX	\$0	\$0	No	Deferred fuel regulatory assets not included in network transmission rates
1l	Depreciation Differences	\$122,709	\$122,709	Yes	Not related to jurisdictional cost-of-service
1m	Excess Deferred Taxes Fed	\$0	\$0	No	Tax gross-up for excess deferred income tax regulatory liability excluded from rate base
1n	ITC	\$0	\$0	No	Not related to jurisdictional cost-of-service
1o	NOL Carryforward - AZ	\$0	\$0	Yes	ADIT for NOL includable in rate base. Kern River Gas Transmission Co., 117 FERC ¶ 61,077
1p	NOL Carryforward - Federal	\$0	\$0	Yes	ADIT for NOL includable in rate base. Kern River Gas Transmission Co., 117 FERC ¶ 61,077
1q	NOL Carryforward - NM	\$0	\$0	Yes	ADIT for NOL includable in rate base. Kern River Gas Transmission Co., 117 FERC ¶ 61,077
1r	Other	\$0	\$0	No	Not related to jurisdictional cost-of-service
1s	Other Employee Benefits	\$1,564,116	\$1,564,116	No	Related to AM&G expenses
1t	R & D Credit	\$0,000	\$0,000	Yes	Not related to jurisdictional cost-of-service
1u	Retirement Plans	\$677,212	\$677,212	No	Related to AM&G expenses
1v	SEAS 143 ARO	\$0	\$0	Yes	AROs not included in network transmission rates
1w	Strategic Costs	\$0	\$0	No	Not related to jurisdictional cost-of-service
1x	Taxes Other Than Federal Income Tax	\$0	\$0	No	Not related to jurisdictional cost-of-service
1y	Unbilled Revenue	\$0	\$0	No	Not related to jurisdictional cost-of-service
1zz		\$0	\$0		
2	Total Account No. 190 (Sum Lns. 1a through 1zz)	\$10,057,944	\$10,057,944		
3	Total Account No. 190 - Balances Subject to Prorating	\$7,816,116	\$7,816,116		
4	Total Account No. 190 - Balances Not Subject to Prorating	\$2,241,827	\$2,241,827		
Accumulated Deferred Income Taxes - Other Property (Account No. 282)¹					
5a	AEFUDC - CWIP	\$0	\$0	No	No CWIP included in rate base
5b	AEFUDC	\$0	\$0	No	Corresponding Account 182.1 regulatory asset excluded from rate base
5c	AEFUDC - CWIP	\$0	\$0	No	No CWIP included in rate base
5d	Decommissioning Costs	(\$4,668,070)	(\$4,668,070)	Yes	Portion of decommissioning costs related to transmission
5e	Depreciation Differences	(\$63,659,975)	(\$63,659,975)	Yes	Accelerated/straight-line depreciation differences
5f	Nuclear Fuel	\$0	\$0	No	Production-related
5g	Repair Allowances	(\$9,946,161)	(\$9,946,161)	Yes	Tax deduction (expense) for repairs in the year in which the expenditures are incurred
5h	Section 174 R&D	(\$1,951,414)	(\$1,951,414)	Yes	Tax deduction (expense) for R&D in the year in which the expenditures are incurred
5zz		\$0	\$0		
6	Total Account No. 282 (Sum Lns. 5a through 5zz)	(\$80,225,620)	(\$80,225,620)		
7	Total Account No. 282 - Balances Subject to Prorating	(\$80,225,620)	(\$80,225,620)		
8	Total Account No. 282 - Balances Not Subject to Prorating	\$0	\$0		
Accumulated Deferred Income Taxes - Other (Account No. 283)¹					
9a	AEFUDC	\$0	\$0	No	Corresponding Account 182.3 regulatory asset excluded from rate base
9b	AEFUDC - CWIP	\$0	\$0	No	No CWIP included in rate base
9c	Amortization of Debt Costs	(\$308,841)	(\$308,841)	Yes	Amortization of debt costs included in network transmission rates
9d	Decommissioning Costs	\$0	\$0	No	Related to gains/losses not included in network transmission rates
9e	Deferred Fuel FERC	\$0	\$0	No	Deferred fuel regulatory assets not included in network transmission rates
9f	Deferred Fuel NM	\$0	\$0	No	Deferred fuel regulatory assets not included in network transmission rates
9g	Deferred Fuel TX	\$0	\$0	No	Deferred fuel regulatory assets not included in network transmission rates
9h	Excess Deferred Taxes Fed	\$0	\$0	No	Tax gross-up for excess deferred income tax regulatory liability excluded from rate base
9i	Excess Deferred Taxes State	\$0	\$0	No	Tax gross-up for excess deferred income tax regulatory liability excluded from rate base
9j	Other	\$0	\$0	No	Not related to jurisdictional cost-of-service
9k	Taxes Other Than Federal Income Tax	\$0	\$0	No	Not related to jurisdictional cost-of-service
9zz		\$0	\$0		
10	Total Account No. 283 (Sum Lns. 9a through 9zz)	(\$308,841)	(\$308,841)		
11	Total Account No. 283 - Balances Subject to Prorating	(\$308,841)	(\$308,841)		
12	Total Account No. 283 - Balances Not Subject to Prorating	\$0	\$0		
13	Total ADIT (Lns. 2 + 6 + 10)	(\$70,476,517)	(\$70,476,517)		

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz, 5a through 5zz and 9a through 9zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of ADIT items.

² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 11, and 12 will populate automatically based on the inputs to column [dd]. Inputs only needed for ADIT items with non-zero allocations to network transmission rates.

³ Only network allocator codes listed on Worksheet P12 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.

El Paso Electric Company

Worksheet P6

Formula Rate Template (Projected)

Excess and Deficient Deferred Income Taxes

12 Months Ended December 31, 2026

Line No.	Description [a]	Total Company End-of-Month Balances ^{1 4}						
		Dec-2025 [b]	Jan-2026 [c]	Feb-2026 [d]	Mar-2026 [e]	Apr-2026 [f]	May-2026 [g]	Jun-2026 [h]
Excess Deferred Income Taxes (Account No. 254)								
1a	Excess Deferred FIT - Tax Rate Change 1989	(\$880,770)	(\$878,509)	(\$876,248)	(\$873,987)	(\$871,726)	(\$869,465)	(\$867,204)
1b	Excess Deferred FIT - 2017 TCJA - Protected (Plant)	(\$17,550,049)	(\$17,416,518)	(\$17,282,987)	(\$17,149,455)	(\$17,015,924)	(\$16,882,393)	(\$16,748,862)
1c	Excess Deferred SIT - Tax Rate Change 2017	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1d	Excess Deferred SIT - Tax Rate Change 2018	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1e	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1f	Excess Deferred FIT - Tax Rate Change 1989	\$0	\$0	\$0	\$0	\$0	\$0	\$0
...	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1zz	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	(\$18,430,819)	(\$18,295,027)	(\$18,159,234)	(\$18,023,442)	(\$17,887,650)	(\$17,751,857)	(\$17,616,065)
3	Excess Deferred Income Taxes Subject to Prorating	(\$18,430,819)	(\$18,295,027)	(\$18,159,234)	(\$18,023,442)	(\$17,887,650)	(\$17,751,857)	(\$17,616,065)
4	Excess Deferred Income Taxes Not Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deficient Deferred Income Taxes (Account No. 182.3)								
5a	Deficient Deferred FIT - Tax Rate Change 1993	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5b	Deficient Deferred FIT - 2017 TCJA-Unprotected (Labor)	\$539,454	\$494,500	\$449,545	\$404,591	\$359,636	\$314,682	\$269,727
5c	Deficient Deferred FIT - 2017 TCJA-Unprotected (Not allocated)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5d	Deficient Deferred SIT Normalization	\$1,562,087	\$1,549,873	\$1,537,659	\$1,525,445	\$1,513,231	\$1,501,017	\$1,488,803
5zz	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$2,101,541	\$2,044,373	\$1,987,204	\$1,930,036	\$1,872,867	\$1,815,699	\$1,758,530
7	Deficient Deferred Income Taxes Subject to Prorating	\$1,562,087	\$1,549,873	\$1,537,659	\$1,525,445	\$1,513,231	\$1,501,017	\$1,488,803
8	Deficient Deferred Income Taxes Not Subject to Prorating	\$539,454	\$494,500	\$449,545	\$404,591	\$359,636	\$314,682	\$269,727
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	(\$16,329,278)	(\$16,250,654)	(\$16,172,030)	(\$16,093,407)	(\$16,014,783)	(\$15,936,159)	(\$15,857,535)
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorating	(\$16,868,732)	(\$16,745,154)	(\$16,621,575)	(\$16,497,997)	(\$16,374,419)	(\$16,250,840)	(\$16,127,262)
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorating	\$539,454	\$494,500	\$449,545	\$404,591	\$359,636	\$314,682	\$269,727

Notes and Sources:

- Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].
- Only network allocator codes listed on Worksheet P12 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company

Worksheet P6

Formula Rate Template (Projected)

Excess and Deficient Deferred Income Taxes

12 Months Ended December 31, 2026

Line No.	Description [a]	Jul-2026 [i]	Aug-2026 [j]	Total Company End-of-Month Balances				Annual [n1]	Network Allocator	
				Sep-2026 [k]	Oct-2026 [l]	Nov-2026 [m]	Dec-2026 [n]		Code [o]	% [p]
Excess Deferred Income Taxes (Account No. 254)										
1a	Excess Deferred FIT - Tax Rate Change 1989	(\$864,942)	(\$862,681)	(\$860,420)	(\$858,159)	(\$855,898)	(\$853,637)	\$27,133	DA	100.00%
1b	Excess Deferred FIT - 2017 TCJA - Protected (Plant)	(\$16,615,330)	(\$16,481,799)	(\$16,348,268)	(\$16,214,737)	(\$16,081,205)	(\$15,947,674)	\$1,602,375	DA	100.00%
1c	Excess Deferred SIT - Tax Rate Change 2017	\$0	\$0	\$0	\$0	\$0	\$0			0.00%
1d	Excess Deferred SIT - Tax Rate Change 2018	\$0	\$0	\$0	\$0	\$0	\$0			0.00%
1e		\$0	\$0	\$0	\$0	\$0	\$0			0.00%
1f	Excess Deferred FIT - Tax Rate Change 1989	\$0	\$0	\$0	\$0	\$0	\$0			0.00%
...		\$0	\$0	\$0	\$0	\$0	\$0		...	0.00%
1zz	...	\$0	\$0	\$0	\$0	\$0	\$0		...	0.00%
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	(\$17,480,273)	(\$17,344,480)	(\$17,208,688)	(\$17,072,896)	(\$16,937,103)	(\$16,801,311)	\$1,629,508		
3	Excess Deferred Income Taxes Subject to Prorating	(\$17,480,273)	(\$17,344,480)	(\$17,208,688)	(\$17,072,896)	(\$16,937,103)	(\$16,801,311)	\$1,629,508		
4	Excess Deferred Income Taxes Not Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Deficient Deferred Income Taxes (Account No. 182.3)										
5a	Deficient Deferred FIT - Tax Rate Change 1993	\$0	\$0	\$0	\$0	\$0	\$0			0.00%
5b	Deficient Deferred FIT - 2017 TCJA-Unprotected (Labor)	\$224,773	\$179,818	\$134,864	\$89,909	\$44,955	\$0	(\$539,454)	DA	100.00%
5c	Deficient Deferred FIT - 2017 TCJA-Unprotected (Not allocated)	\$0	\$0	\$0	\$0	\$0	\$0			0.00%
5d	Deficient Deferred SIT Normalization	\$1,476,589	\$1,464,375	\$1,452,161	\$1,439,947	\$1,427,733	\$1,415,519	(\$146,568)	DA	100.00%
5zz	...	\$0	\$0	\$0	\$0	\$0	\$0		...	0.00%
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$1,701,362	\$1,644,193	\$1,587,025	\$1,529,856	\$1,472,688	\$1,415,519	(\$686,022)		
7	Deficient Deferred Income Taxes Subject to Prorating	\$1,476,589	\$1,464,375	\$1,452,161	\$1,439,947	\$1,427,733	\$1,415,519	(\$146,568)		
8	Deficient Deferred Income Taxes Not Subject to Prorating	\$224,773	\$179,818	\$134,864	\$89,909	\$44,955	\$0	(\$539,454)		
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	(\$15,778,911)	(\$15,700,287)	(\$15,621,664)	(\$15,543,040)	(\$15,464,416)	(\$15,385,792)	\$943,486		
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorating	(\$16,003,684)	(\$15,880,105)	(\$15,756,527)	(\$15,632,949)	(\$15,509,370)	(\$15,385,792)	\$1,482,940		
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorating	\$224,773	\$179,818	\$134,864	\$89,909	\$44,955	\$0	(\$539,454)		

Notes and Sources:

- Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].
- Only network allocator codes listed on Worksheet P12 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company

Worksheet P6

Formula Rate Template (Projected)

Excess and Deficient Deferred Income Taxes

12 Months Ended December 31, 2026

Line No.	Description [a]	Network Transmission End-of-Month Balances						
		Dec-2025 [q] = [b] x [p]	Jan-2026 [r] = [c] x [p]	Feb-2026 [s] = [d] x [p]	Mar-2026 [t] = [e] x [p]	Apr-2026 [u] = [f] x [p]	May-2026 [v] = [g] x [p]	Jun-2026 [w] = [h] x [p]
Excess Deferred Income Taxes (Account No. 254)								
1a	Excess Deferred FIT - Tax Rate Change 1989	(\$880,770)	(\$878,509)	(\$876,248)	(\$873,987)	(\$871,726)	(\$869,465)	(\$867,204)
1b	Excess Deferred FIT - 2017 TCJA - Protected (Plant)	(\$17,550,049)	(\$17,416,518)	(\$17,282,987)	(\$17,149,455)	(\$17,015,924)	(\$16,882,393)	(\$16,748,862)
1c	Excess Deferred SIT - Tax Rate Change 2017	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1d	Excess Deferred SIT - Tax Rate Change 2018	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1e		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1f	Excess Deferred FIT - Tax Rate Change 1989	\$0	\$0	\$0	\$0	\$0	\$0	\$0
...		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1zz	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	(\$18,430,819)	(\$18,295,027)	(\$18,159,234)	(\$18,023,442)	(\$17,887,650)	(\$17,751,857)	(\$17,616,065)
3	Excess Deferred Income Taxes Subject to Prorating	(\$18,430,819)	(\$18,295,027)	(\$18,159,234)	(\$18,023,442)	(\$17,887,650)	(\$17,751,857)	(\$17,616,065)
4	Excess Deferred Income Taxes Not Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deficient Deferred Income Taxes (Account No. 182.3)								
5a	Deficient Deferred FIT - Tax Rate Change 1993	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5b	Deficient Deferred FIT - 2017 TCJA-Unprotected (Labor)	\$539,454	\$494,500	\$449,545	\$404,591	\$359,636	\$314,682	\$269,727
5c	Deficient Deferred FIT - 2017 TCJA-Unprotected (Not allocated)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5d	Deficient Deferred SIT Normalization	\$1,562,087	\$1,549,873	\$1,537,659	\$1,525,445	\$1,513,231	\$1,501,017	\$1,488,803
5zz	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$2,101,541	\$2,044,373	\$1,987,204	\$1,930,036	\$1,872,867	\$1,815,699	\$1,758,530
7	Deficient Deferred Income Taxes Subject to Prorating	\$1,562,087	\$1,549,873 (\$12,214)	\$1,537,659 (\$12,214)	\$1,525,445 (\$12,214)	\$1,513,231 (\$12,214)	\$1,501,017 (\$12,214)	\$1,488,803 (\$12,214)
8	Deficient Deferred Income Taxes Not Subject to Prorating	\$539,454	\$494,500	\$449,545	\$404,591	\$359,636	\$314,682	\$269,727
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	(\$16,329,278)	(\$16,250,654)	(\$16,172,030)	(\$16,093,407)	(\$16,014,783)	(\$15,936,159)	(\$15,857,535)
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorating	(\$16,868,732)	(\$16,745,154)	(\$16,621,575)	(\$16,497,997)	(\$16,374,419)	(\$16,250,840)	(\$16,127,262)
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorating	\$539,454	\$494,500	\$449,545	\$404,591	\$359,636	\$314,682	\$269,727

Notes and Sources:

- Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].
- Only network allocator codes listed on Worksheet P12 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company

Worksheet P6

Formula Rate Template (Projected)

Excess and Deficient Deferred Income Taxes

12 Months Ended December 31, 2026

Line No.	Description [a]	Network Transmission End-of-Month Balances						Annual
		Jul-2026 [x] = [i] x [p]	Aug-2026 [y] = [j] x [p]	Sep-2026 [z] = [k] x [p]	Oct-2026 [aa] = [l] x [p]	Nov-2026 [bb] = [m] x [p]	Dec-2026 [cc] = [n] x [p]	Amortization [dd] = [cc] - [q]
Excess Deferred Income Taxes (Account No. 254)								
1a	Excess Deferred FIT - Tax Rate Change 1989	(\$864,942)	(\$862,681)	(\$860,420)	(\$858,159)	(\$855,898)	(\$853,637)	\$27,133
1b	Excess Deferred FIT - 2017 TCJA - Protected (Plant)	(\$16,615,330)	(\$16,481,799)	(\$16,348,268)	(\$16,214,737)	(\$16,081,205)	(\$15,947,674)	\$1,602,375
1c	Excess Deferred SIT - Tax Rate Change 2017	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1d	Excess Deferred SIT - Tax Rate Change 2018	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1e		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1f	Excess Deferred FIT - Tax Rate Change 1989	\$0	\$0	\$0	\$0	\$0	\$0	\$0
...		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1zz		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	(\$17,480,273)	(\$17,344,480)	(\$17,208,688)	(\$17,072,896)	(\$16,937,103)	(\$16,801,311)	\$1,629,508
3	Excess Deferred Income Taxes Subject to Prorating	(\$17,480,273)	(\$17,344,480)	(\$17,208,688)	(\$17,072,896)	(\$16,937,103)	(\$16,801,311)	\$1,629,508
4	Excess Deferred Income Taxes Not Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deficient Deferred Income Taxes (Account No. 182.3)								
5a	Deficient Deferred FIT - Tax Rate Change 1993	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5b	Deficient Deferred FIT - 2017 TCJA-Unprotected (Labor)	\$224,773	\$179,818	\$134,864	\$89,909	\$44,955	\$0	(\$539,454)
5c	Deficient Deferred FIT - 2017 TCJA-Unprotected (Not allocated)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5d	Deficient Deferred SIT Normalization	\$1,476,589	\$1,464,375	\$1,452,161	\$1,439,947	\$1,427,733	\$1,415,519	(\$146,568)
5zz		\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$1,701,362	\$1,644,193	\$1,587,025	\$1,529,856	\$1,472,688	\$1,415,519	(\$686,022)
7	Deficient Deferred Income Taxes Subject to Prorating	\$1,476,589 (\$12,214)	\$1,464,375 (\$12,214)	\$1,452,161 (\$12,214)	\$1,439,947 (\$12,214)	\$1,427,733 (\$12,214)	\$1,415,519 (\$12,214)	(\$146,568)
8	Deficient Deferred Income Taxes Not Subject to Prorating	\$224,773	\$179,818	\$134,864	\$89,909	\$44,955	\$0	(\$539,454)
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	(\$15,778,911)	(\$15,700,287)	(\$15,621,664)	(\$15,543,040)	(\$15,464,416)	(\$15,385,792)	\$943,486
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorating	(\$16,003,684)	(\$15,880,105)	(\$15,756,527)	(\$15,632,949)	(\$15,509,370)	(\$15,385,792)	\$1,482,940
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorating	\$224,773	\$179,818	\$134,864	\$89,909	\$44,955	\$0	(\$539,454)

Notes and Sources:

- Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].
- Only network allocator codes listed on Worksheet P12 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company

Formula Rate Template (Projected)

Excess and Deficient Deferred Income Taxes

12 Months Ended December 31, 2026

Line No.	Description [a]	Prorated? ² [ee]	Protected or Unprotected [ff]	Amortization Period / Methodology [gg]	Network Allocator Justification ³ [hh]
Excess Deferred Income Taxes (Account No. 254)					
1a	Excess Deferred FIT - Tax Rate Change 1989	Yes	Protected	ARAM	Related to plant
1b	Excess Deferred FIT - 2017 TCJA - Protected (Plant)	Yes	Protected	ARAM	Related to plant
1c	Excess Deferred SIT - Tax Rate Change 2017	Yes	Unprotected	Reverse South Georgia - 15 Years	Related to plant
1d	Excess Deferred SIT - Tax Rate Change 2018	Yes	Unprotected	Reverse South Georgia - 15 Years	Related to plant
1e	...	...	...	...	...
1f	Excess Deferred FIT - Tax Rate Change 1989	Yes	Unprotected	Reverse South Georgia - 20.8 Years	Related to plant
...	...	...	...	...	...
1zz	...	...	...	...	...
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)				
3	Excess Deferred Income Taxes Subject to Prorating				
4	Excess Deferred Income Taxes Not Subject to Prorating				
Deficient Deferred Income Taxes (Account No. 182.3)					
5a	Deficient Deferred FIT - Tax Rate Change 1993	Yes	Unprotected	Reverse South Georgia - 77 Years	Related to plant
5b	Deficient Deferred FIT - 2017 TCJA-Unprotected (Labor)	No	Unprotected	Reverse South Georgia - 4 Years	Related to retirement plans and other employee benefits
5c	Deficient Deferred FIT - 2017 TCJA-Unprotected (Not allocated)	No	Unprotected	Reverse South Georgia - 4 Years	Excess deferred income taxes associated with items not included in network transmission rates
5d	Deficient Deferred SIT Normalization	Yes	Unprotected	Reverse South Georgia - 15 Years	Related to plant
5zz	...	...	...	...	...
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)				
7	Deficient Deferred Income Taxes Subject to Prorating				
8	Deficient Deferred Income Taxes Not Subject to Prorating				
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)				
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorating				
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorating				
Notes and Sources:					
¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.					
² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].					
³ Only network allocator codes listed on Worksheet P12 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.					
⁴ Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.					

El Paso Electric Company
Formula Rate Template (Projected)
Regulatory Assets and Liabilities
12 Months Ended December 31, 2026

Worksheet P7

Lin e No.	Type ² [a]	Description [b]	FERC Account No. [c]	FERC Approval Docket [d]	Amount ³ [e]	Recovery Period (Months) [f]
1a	Asset	...	...	...		
1b	Liability	...	...	...		
1c	Asset	...	...	...		
...	...	...	...	...		
...	...	...	...	...		
...	...	...	...	...		
1zz	...	...	...	...		
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))					\$0
3	Total Regulatory Assets					\$0
4	Total Regulatory Liabilities					\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- ² Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- ³ Total amount of regulatory asset/liability should be listed.
- ⁴ Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- ⁵ Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- ⁶ Only network allocator codes listed on Worksheet P12 may be inputted.

El Paso Electric Company
Formula Rate Template (Projected)
Regulatory Assets and Liabilities
12 Months Ended December 31, 2026

Worksheet P7

Lin e No.	Type ² [a]	Description [b]	Monthly Amortization Expense	Amortization Months in Current Year	Current Year Amortization Expense	% Approved for Rate Recovery ⁴	Network Allocator		Network Transmission Amortization Expense
			[g]=[e]/[f]	[h]=If [n]/[g] <12, [n]/[g]. Otherwise, 12	[i]=[g]x[h]	[j]	Code	%	[m]=[i]x[j]x[l]
1a	Asset	...	\$0	0	\$0	...	...	0.00%	\$0
1b	Liability	...	\$0	0	\$0	...	...	0.00%	\$0
1c	Asset	...	\$0	0	\$0	...	...	0.00%	\$0
...	...	...	\$0	0	\$0	...	...	0.00%	\$0
...	...	...	\$0	0	\$0	...	...	0.00%	\$0
...	...	...	\$0	0	\$0	...	...	0.00%	\$0
1zz	...	...	\$0	0	\$0	...	...	0.00%	\$0
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))		\$0		\$0				\$0
3	Total Regulatory Assets		\$0		\$0				\$0
4	Total Regulatory Liabilities		\$0		\$0				\$0

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2 Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3 Total amount of regulatory asset/liability should be listed.
- 4 Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- 5 Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6 Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company

Formula Rate Template (Projected)

Regulatory Assets and Liabilities

12 Months Ended December 31, 2026

Worksheet P7

Lin e No.	Type ² [a]	Description [b]	UNAMORTIZED BALANCES						
			Dec-2025	Jan-2026	Feb-2026	Mar-2026	Apr-2026	May-2026	Jun-2026
			[n]	[o]	[p]	[q]	[r]	[s]	[t]
1a	Asset	...	\$0						
1b	Liability	...	\$0						
1c	Asset	...	\$0						
...	...	...	\$0						
...	...	...	\$0						
...	...	...	\$0						
1zz	...	...	\$0						
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Total Regulatory Assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Total Regulatory Liabilities		\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- ² Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- ³ Total amount of regulatory asset/liability should be listed.
- ⁴ Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- ⁵ Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- ⁶ Only network allocator codes listed on Worksheet P12 may be inputted.

El Paso Electric Company
Formula Rate Template (Projected)
Regulatory Assets and Liabilities
12 Months Ended December 31, 2026

Worksheet P7

Lin e No.	Type ² [a]	Description [b]	UNAMORTIZED BALANCES						13-Month Avg. Unamortized Balance [aa]=Avg. ([n] through [z])
			Jul-2026 [u]	Aug-2026 [v]	Sep-2026 [w]	Oct-2026 [x]	Nov-2026 [y]	Dec-2026 [z]	
1a	Asset	...							\$0
1b	Liability	...							\$0
1c	Asset	...							\$0
...	...	...							\$0
...	...	...							\$0
...	...	...							\$0
1zz	...	...							\$0
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Total Regulatory Assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Total Regulatory Liabilities		\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2 Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3 Total amount of regulatory asset/liability should be listed.
- 4 Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- 5 Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6 Only network allocator codes listed on Worksheet P12 may be inputted.

El Paso Electric Company

Formula Rate Template (Projected)

Regulatory Assets and Liabilities

12 Months Ended December 31, 2026

Worksheet P7

Lin e No.	Type ² [a]	Description [b]	% Approved for Rate Base Treatment ⁵ [bb]	Network Transmission Unamortized Balance [cc]=[aa]x[l]x[bb]	Network Allocator Justification ⁶ [dd]
1a	Asset	...		\$0	...
1b	Liability	...		\$0	...
1c	Asset	...		\$0	...
...	...	...		\$0	...
...	...	...		\$0	...
...	...	...		\$0	...
1zz	...	...		\$0	...
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))			\$0	
3	Total Regulatory Assets			\$0	
4	Total Regulatory Liabilities			\$0	

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- ² Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- ³ Total amount of regulatory asset/liability should be listed.
- ⁴ Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- ⁵ Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- ⁶ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company

Formula Rate Template (Projected)

Abandoned Plant

12 Months Ended December 31, 2026

Worksheet P8

Lin e No.	Description [a]	FERC Account No. [b]	FERC Approval Docket [c]	Amount ² [d]	Recovery Period (Months) [e]	Monthly Amortization Expense [f]=[d]/[e]	Amortization Months in Current Year [g]=If [m]/[f] <12, [m]/[f]. Otherwise, 12	Current Year Amortization Expense [h]=[f]x[g]	% Approved for Rate Recovery ³ [i]	Network Allocator Code [j]	% [k]	Network Transmission Amortization Expense [l]=[h]x[i]x[k]
1a	...	...	...			\$0	0	\$0		...	0.00%	\$0
1b	...	...	...			\$0	0	\$0		...	0.00%	\$0
1c	...	...	...			\$0	0	\$0		...	0.00%	\$0
...	...	...	...			\$0	0	\$0		...	0.00%	\$0
...	...	...	...			\$0	0	\$0		...	0.00%	\$0
...	...	...	...			\$0	0	\$0		...	0.00%	\$0
1zz	...	...	...			\$0	0	\$0		...	0.00%	\$0
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))			\$0		\$0		\$0				\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- ² Total amount of abandoned plant should be listed.
- ³ Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [e].
- ⁴ Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- ⁵ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Abandoned Plant
12 Months Ended December 31, 2026

Worksheet P8

Line No.	Description	FERC Account No.	FERC Approval Docket	Amount ²	Recovery Period (Months)	UNAMORTIZED BALANCES								
						Dec-2025	Jan-2026	Feb-2026	Mar-2026	Apr-2026	May-2026	Jun-2026	Jul-2026	Aug-2026
	[a]	[b]	[c]	[d]	[e]	[m]	[n]	[o]	[p]	[q]	[r]	[s]	[t]	[u]
1a	...	...	...			\$0								
1b	...	...	...			\$0								
1c	...	...	...			\$0								
...	...	...	...			\$0								
...	...	...	...			\$0								
...	...	...	...			\$0								
...	...	...	...			\$0								
1zz	...	...	...			\$0								
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- ² Total amount of abandoned plant should be listed.
- ³ Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [e].
- ⁴ Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- ⁵ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Abandoned Plant
12 Months Ended December 31, 2026

Worksheet P8

Line No.	Description [a]	FERC Account No. [b]	FERC Approval Docket [c]	Amount ² [d]	Recovery Period (Months) [e]	UNAMORTIZED BALANCES				13-Month Avg. Unamortized Balance [z]=Avg. ([m] through [y])	% Approved for Rate Base Treatment ⁴ [aa]	Network Transmission Unamortized Balance [bb]=[z]x[aa]x[k]
						Sep-2026	Oct-2026	Nov-2026	Dec-2026			
						[v]	[w]	[x]	[y]			
1a	...	...	...							\$0		\$0
1b	...	...	...							\$0		\$0
1c	...	...	...							\$0		\$0
...	...	...	...							\$0		\$0
...	...	...	...							\$0		\$0
...	...	...	...							\$0		\$0
1zz	...	...	...							\$0		\$0
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))			\$0		\$0	\$0	\$0	\$0	\$0		\$0

Notes and Sources:

- 1

Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- 2

Total amount of abandoned plant should be listed.
- 3

Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [e].
- 4

Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- 5

Only network allocator codes listed on Worksheet P12 may be inputted.

El Paso Electric Company

Formula Rate Template (Projected)

Abandoned Plant

12 Months Ended December 31, 2026

Worksheet P8

Lin e No.	Description [a]	FERC Account No. [b]	FERC Approval Docket [c]	Amount ² [d]	Recovery Period (Months) [e]	Network Allocator Justification ⁵ [cc]
1a	...	...	...	...	...	...
1b	...	...	...	...	...	...
1c	...	...	...	...	...	...
...	...	...	...	...	...	...
...	...	...	...	...	...	...
...	...	...	...	...	...	...
1zz	...	...	...	...	...	...
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))			\$0		

Notes and Sources:

- 1

Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- 2

Total amount of abandoned plant should be listed.
- 3

Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [e].
- 4

Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- 5

Only network allocator codes listed on Worksheet P12 may be inputted.

El Paso Electric Company

Worksheet P9

Formula Rate Template (Projected)

Projected Expenses

12 Months Ended December 31, 2026

Line No.	Description [a]	Reference [b]	Actual Costs [c]	Charge Factor ¹ [d]	Projected Costs [e]
1	Net Plant in Service	Attachment H (Actuals), Ln. 29, Col. [c]	\$3,981,295,943		\$4,073,931,902
<u>O&M</u>					
2	Transmission O&M Expenses	Attachment H (Actuals), Ln. 46, Col. [c]	\$28,103,609	0.0071	\$28,757,518
3	Account Nos. 561.1-561.8 (Load Dispatch)	Attachment H (Actuals), Ln. 47, Col. [c]	\$3,487,749	0.0009	\$3,568,901
4	Account No. 565 (Transmission of Electricity by Others)	Attachment H (Actuals), Ln. 48, Col. [c]	\$8,537,067	0.0021	\$8,735,706
<u>A&G</u>					
5	A&G (Excluding Property Insurance and Regulatory Commission Expens	Attachment H (Actuals), Ln. 50, Col. [c]	\$66,086,924	0.0166	\$67,624,621
6	Non-Recoverable A&G	Attachment H (Actuals), Ln. 51, Col. [c]	\$1,170,589	0.0003	\$1,197,826
7	Property Insurance	Attachment H (Actuals), Ln. 52, Col. [c]	\$6,004,234	0.0015	\$6,143,939
8	Transmission-Related Regulatory Commission Expense	Attachment H (Actuals), Ln. 53, Col. [f]	\$1,166,442	0.0003	\$1,193,582
9	Amortization of Transmission Rate Case Expense	Projected FERC. Rate Case Expenses Amortized Over 3 Years	\$531,766		\$531,766
10	Actual OPEB Expense	Attachment H (Actuals), Ln. 54, Col. [c]	(\$6,562,378)	-0.0016	(\$6,715,070)
<u>Taxes Other than Income Taxes</u>					
11	Payroll Taxes	Attachment H (Actuals), Ln. 65, Col. [c]	\$10,030,050	0.0025	\$10,263,427
12	Highway and Vehicle Taxes	Attachment H (Actuals), Ln. 66, Col. [c]	\$0	0.0000	\$0
13	Gross Receipts Taxes	Attachment H (Actuals), Ln. 68, Col. [c]	\$12,782,322	0.0032	\$13,079,738
14	Other Taxes (Non-Income)	Attachment H (Actuals), Ln. 69, Col. [c]	\$193,541	0.0000	\$198,044
<u>Load Dispatch Expenses</u>					
15	Scheduling, System Control and Dispatch Services (561.4)	Worksheet A1, Ln. 51	\$653,243	0.0002	\$668,443
16	Reliability, Planning and Standards Development (561.5)	Worksheet A1, Ln. 52	\$585,047	0.0001	\$598,660
17	Transmission Service Studies (561.6)	Worksheet A1, Ln. 53	\$0	0.0000	\$0
18	Generation Interconnection Studies (561.7)	Worksheet A1, Ln. 54	\$0	0.0000	\$0
17	Reliability, Planning and Standards Development Services (561.8)	Worksheet A1, Ln. 55	\$0	0.0000	\$0
18	Net Plant in Service for Year Prior to Actual True-Up Year (2023)	FERC Form No. 1, Page 200, Col. (b), Ln. 3 less Ln. 14	\$2,493,140,779		
<u>Property Taxes</u>					
19	Property Taxes	Attachment H (Actuals), Ln. 67, Col. [c]	\$32,405,479	0.0130	\$51,748,302

El Paso Electric Company
Formula Rate Template (Projected)
Projected Expenses
12 Months Ended December 31, 2026

Worksheet P9

Line No.	Description	Reference	Actual Costs	Charge Factor ¹	Projected Costs
	[a]	[b]	[c]	[d]	[e]

Notes and Sources:

¹ The charge factor is calculated by dividing the individual O&M and A&G expenses on lines 2 through 17 (column [c]) by the actual net plant in service found on line 1. This charge factor is only used if the percentage change between projected and actual net plant (as shown on line 1) is less than 2.5%. In which case, the charge factors listed in Column [d] are multiplied by the projected net plant on line 1 to respective projected expenses. If the percentage change in net plant is greater than 2.5%, then each projected expense item will be calculated by increasing the corresponding actual expense item by 2.5%. If the percentage change is less than 0%, then each projected expense item will be calculated the same as corresponding actual expense.

% Change in Net Plant from Actual to Projected	<i>Ln. 1, Cols. ([e] - [c]) / Col. [c]</i>	2.3%
Maximum Percentage Change	<i>Fixed 2.5%</i>	2.5%
Minimum Percentage Change	<i>Fixed 0%</i>	0.0%
Use Calculated Charge Factors?	<i>"Yes" if % change is between 0% and 2.5%, otherwise "No"</i>	Yes
Use Maximum or Minimum Percentage Change?	<i>"Max" if % change is > 2.5%, "Min" if % change is < 0%</i>	No

² Property tax expenses relate to plant balances as of December 31, 2 Years prior to the expense period. Projected property taxes in Column [e] are calculated by multiplying the charge factor in Column [d] by the actual net plant in service balance shown on line 1. Property taxes charge factor calculated by dividing the actual property expense shown on line 19 by the net plant in service for the year prior to actual true-up year as shown on line 18.

El Paso Electric Company

Formula Rate Template (Projected)

Corporate Income Tax Rates

12 Months Ended December 31, 2026

Worksheet P10

Line No.	Description [a]	Source [b]	Federal [c]	New Mexico [d]	Arizona [e]	Texas [f]	Total [g]
1	Corporate Income Tax Rate	https://taxfoundation.org/data/all/state/state-corporate-income-tax-rates-brackets/	21.00%	5.90%	4.90%	0.75%	
2	State Deduction for Federal Income Tax Purposes	-1.0 x Sum (Ln. 4, Cols. [d], [e], and [f]) x Ln. 1, Col. [c]	-0.42%				
3	State Apportionment Factor for Taxable Income/Losses	Company Input/Records		15.10%	13.76%	60.34%	
4	Effective Rates ¹	Lns. (1 x 3)	20.58%	0.89%	0.67%	0.45%	22.59%
5	Blended State Income Tax Rate (SIT)	Ln. 4, Col. [g] less Ln. 4, Col. [c]					2.02%
6	Federal Income Tax Rate (FIT)	Lns. (4 - 5)					20.58%
7	Percent of Federal Income Deductible for State Tax Purposes (p)	Company Input/Records					0.00%
8	Composite Income Tax Rate (T)	(Ln. 6 x (1.0 - Ln. 5) + Ln. 5 x (1.0 - Ln. 6 x Ln. 7)) / (1.0 - Lns. (5 x 6 x 7))					22.18%

Notes and Sources:

¹ Federal effective rate (column [c]) equals the sum on lines 1 and 2. Total effective rate equals the sum of line 4, columns [c] through [f].

El Paso Electric Company
Formula Rate Template (Projected)
Incentive Plant Return and Taxes
12 Months Ended December 31, 2026

Line No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive [c]	Equity Ratio ³ [d]	Weighted ROE Incentive [e]=[c]x[d]	% Approved for Rate Base Treatment [f]	Network Allocator		GROSS PLANT IN SERVICE				
							Code	%	Dec-2025	Jan-2026	Feb-2026	Mar-2026	Apr-2026
							[g]	[h]	[i]	[j]	[k]	[l]	[m]
1a	...	...		54.76%	0.00%		...	0.00%	\$0				
1b	...	...		54.76%	0.00%		...	0.00%	\$0				
1c	...	...		54.76%	0.00%		...	0.00%	\$0				
...	...	...		54.76%	0.00%		...	0.00%	\$0				
...	...	...		54.76%	0.00%		...	0.00%	\$0				
...	...	...		54.76%	0.00%		...	0.00%	\$0				
...	...	...		54.76%	0.00%		...	0.00%	\$0				
1zz	...	...		54.76%	0.00%		...	0.00%	\$0				
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)								\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 79.
- ⁵ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Incentive Plant Return and Taxes
12 Months Ended December 31, 2026

Worksheet P11

Line No.	Project Name ²	FERC Approval Docket ²	ROE Incentive	GROSS PLANT IN SERVICE								ACCUMULATED	
				May-2026	Jun-2026	Jul-2026	Aug-2026	Sep-2026	Oct-2026	Nov-2026	Dec-2026	Dec-2025	Jan-2026
	[a]	[b]	[c]	[n]	[o]	[p]	[q]	[r]	[s]	[t]	[u]	[v]	[w]
1a	...	...											\$0
1b	...	...											\$0
1c	...	...											\$0
...	...	...											\$0
...	...	...											\$0
...	...	...											\$0
...	...	...											\$0
1zz	...	...											\$0
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 79.
- ⁵ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company

Worksheet P11

Formula Rate Template (Projected)

Incentive Plant Return and Taxes

12 Months Ended December 31, 2026

Line No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive [c]	DEPRECIATION					ACCUMULATED DEPRECIATION				
				Feb-2026	Mar-2026	Apr-2026	May-2026	Jun-2026	Jul-2026	Aug-2026	Sep-2026	Oct-2026	Nov-2026
				[x]	[y]	[z]	[aa]	[bb]	[cc]	[dd]	[ee]	[ff]	[gg]
1a	...	...											
1b	...	...											
1c	...	...											
...	...	...											
...	...	...											
...	...	...											
...	...	...											
1zz	...	...											
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 79.
- ⁵ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Incentive Plant Return and Taxes
12 Months Ended December 31, 2026

Worksheet P11

Lin e No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive [c]	Dec-2026 [hh]	13-Month Avg. Gross Plant [ii]=Avg.([i]-[u])	13-Month Avg. Accum. Depreciation [jj]=Avg.([v]- [hh])	Network Transmission Gross Plant [kk]=[h]x[ii]	Network Transmission Accum. Depreciation [ll]=[h]x[jj]	Network Transmission Net Plant [mm]=[kk]-[ll]	Incentive Return [nn]=[e]x[f]x[h]x[mm]
1a	...	...			\$0	\$0	\$0	\$0	\$0	\$0
1b	...	...			\$0	\$0	\$0	\$0	\$0	\$0
1c	...	...			\$0	\$0	\$0	\$0	\$0	\$0
...	...	...			\$0	\$0	\$0	\$0	\$0	\$0
...	...	...			\$0	\$0	\$0	\$0	\$0	\$0
...	...	...			\$0	\$0	\$0	\$0	\$0	\$0
...	...	...			\$0	\$0	\$0	\$0	\$0	\$0
1zz	...	...			\$0	\$0	\$0	\$0	\$0	\$0
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 79.
- ⁵ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Incentive Plant Return and Taxes
12 Months Ended December 31, 2026

Worksheet P11

Worksheet P11

Lin e No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive [c]	Composite Income Tax Rate Gross-Up Rate [oo]	Incentive Taxes [pp]=[nn]x[oo] [pp]=[nn]x[oo]	Incentive Return and Taxes [qq]=[nn]+[pp] [qq]=[nn]+[pp]	Network Allocator Justification ⁵ [rr]
1a	...	...		28.50%	\$0	\$0	...
1b	...	...		28.50%	\$0	\$0	...
1c	...	...		28.50%	\$0	\$0	...
...	...	...		28.50%	\$0	\$0	...
...	...	...		28.50%	\$0	\$0	...
...	...	...		28.50%	\$0	\$0	...
1zz	...	...		28.50%	\$0	\$0	...
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)				\$0	\$0	

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 79.
- ⁵ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company

Worksheet P12

Formula Rate Template (Projected)

Allocation Factors

12 Months Ended December 31, 2026

Line No.	Description [a]	Reference [b]	Code [c]	Amount / % [d]
1	100% Network Transmission	Fixed Percentage ¹	DA =	100.00%
2	0% Network Transmission	Fixed Percentage ¹	NA =	0.00%
<u>Gross Plant in Service</u>				
3	Network Transmission	Attachment H (Projected), Ln. 20, Col. [c]		\$983,372,766
4	Total Company	Attachment H (Projected), Ln. 20, Col. [f]		\$6,942,130,983
5	Gross Plant Allocation Factor	Lns. (3 / 4)	GP =	14.17%
<u>Net Plant in Service</u>				
6	Network Transmission	Attachment H (Projected), Ln. 30, Col. [c]		\$632,416,326
7	Total Company	Attachment H (Projected), Ln. 30, Col. [f]		\$4,073,931,902
8	Net Plant Allocation Factor	Lns. (6 / 7)	NP =	15.52%
<u>Gross Transmission Plant in Service</u>				
9	Network Transmission	Worksheet P2, Ln. 27, Col. [f]		\$846,499,412
10	Total Company	Attachment H (Projected), Ln. 17, Col. [c]		\$855,445,938
11	Transmission Plant Allocation Factor	Lns. (9 / 10)	TP =	98.95%
<u>Wages and Salaries</u>				
12	Production	Worksheet A1, Ln. 69		\$18,009,393
13	Transmission	Worksheet A1, Ln. 70		\$11,850,643
14	Distribution	Worksheet A1, Ln. 71		\$15,400,693
15	Other	Worksheet A1, Lns. (72 + 73 + 74)		\$8,863,206
16	Total	Sum Lns. (12 through 15)		\$54,123,935
17	Network Transmission	Lns. (11 x 13)		\$11,726,705
18	Wages and Salaries Allocation Factor	Lns. (17 / 16)	WS =	21.67%

Notes and Sources:

¹ This allocator is fixed and cannot be modified absent a ruling from the Commission.

El Paso Electric Company

Formula Rate Template (Projected)

Depreciation and Amortization Rates

12 Months Ended December 31, 2026

Line No.	Account No.	Account Description	Blended Rates FF1	Rate per Depreciation Rate Study	Rates As Settled Docket No. ER22-282 ²
	[a]	[b]	[c]	[d]	[e]
<u>Steam Production Plant</u>					
1	311.00	Structures and Improvements		4.17%	
2	312.00	Boiler Plant Equipment		3.74%	
3	313.00	Engines and Engine-Driven Generators		4.79%	
4	314.00	Turbogenerator Units		3.84%	
5	315.00	Accessory Electric Equipment		3.29%	
6	316.00	Miscellaneous Power Plant Equipment		3.77%	
<u>Gas Turbine Plant</u>					
7	341.00	Structures and Improvements		3.46%	
8	342.00	Fuel Holders		3.52%	
9	343.00	Prime Movers		3.79%	
10	344.00	Generators		3.62%	
11	345.00	Accessory Electric Equipment		3.90%	
12	346.00	Miscellaneous Power Plant Equipment		3.71%	
<u>Transmission Plant</u>					
13	350.10	Land Rights	0.99%	1.02%	1.02%
14	350.10	Land Rights - Isleta	4.00%	3.79%	3.79%
15	352.00	Structures and Improvements	1.33%	1.16%	1.16%
16	353.00	Station Equipment	1.00%	1.56%	1.24%
17	354.00	Steel Towers and Fixtures	1.29%	1.19%	1.19%
18	355.00	Wood and Steel Poles	1.76%	1.91%	1.68%
19	356.00	Overhead Conductors & Devices	1.36%	1.61%	1.37%
20	359.00	Roads and Trails	1.05%	1.28%	1.28%
<u>Distribution Plant</u>					
21	360.10	Land Rights		1.32%	
22	361.00	Structures and Improvements		1.46%	
23	362.00	Station Equipment		1.43%	
24	364.00	Poles, Towers and Fixtures		3.11%	
25	365.00	Overhead Conductors & Devices		2.35%	
26	366.00	Underground Conduit		1.50%	
27	367.00	Underground Conductors & Devices		3.07%	
28	368.00	Line Transformers		2.34%	
29	369.00	Services		1.38%	
30	370.00	Meters		2.62%	
31	371.00	Installations on Customers' Premises		3.22%	
32	373.00	Street Lightin and Signal Systems		2.06%	
<u>General Plant</u>					
33	390.00	Structures and Improvements-Systems Operations Building	2.29%	3.66%	3.66%
34	390.00	Structures and Improvements-Stanton Tower	1.80%	2.30%	2.30%
35	390.00	Structures and Improvements-Eastside Operations Center	1.74%	2.11%	2.11%
36	390.00	Structures and Improvements-Other Structures	1.06%	2.97%	2.97%
37	390.00	Structures and Improvements-Other Structures Vanderbilt	1.43%	2.97%	2.97%
38	390.00	Structures and Improvements-Other Structures Emergency M	6.67%	2.97%	2.97%
39	390.00	Structures and Improvements-Other Structures Misc Building	1.06%	2.97%	2.97%
40	391.00	Office Furniture and Equipment	1.71%	0.49%	0.49%
41	393.00	Stores Equipment	3.96%	0.37%	0.37%
42	394.00	Tools, Shop and Garage Equipment	3.83%	3.44%	3.44%

El Paso Electric Company

Formula Rate Template (Projected)

Depreciation and Amortization Rates

12 Months Ended December 31, 2026

Line No.	Account No.	Account Description	Blended Rates FF1	Rate per Depreciation Rate Study	Rates As Settled Docket No. ER22-282 ²
	[a]	[b]	[c]	[d]	[e]
43	395.00	Laboratory Equipment	6.47%	6.65%	6.65%
44	396.00	Power Operated Equipment	4.58%	3.86%	3.86%
45	397.00	Communication Equipment	6.48%	8.43%	8.43%
46	398.00	Miscellaneous Equipment	6.65%	8.72%	8.72%
<u>Intangible Plant¹</u>					
47	303.10	Software - 5 Years		20.00%	20.00%
48	303.20	Software - 7 Years		14.29%	14.29%
49	303.30	Software - 9 Years		11.11%	11.11%
50	303.40	Software - 11 Years		9.09%	9.09%
51	303.50	Software - 13 Years		7.69%	7.69%
52	303.60	Software - 15 Years		6.67%	6.67%

Notes and Sources:

¹ Subject to a change in Uniform System of Accounts requirements, once an intangible asset is placed in a particular subaccount (corresponding to the appropriate useful life), it will remain in that subaccount and use the subaccount's amortization rate until it is fully amortized.

² The depreciation rates listed for Transmission, General, and Intangible Plant were approved in the Docket No. ER22-282-000 Settlement and cannot be changed absent approval from the Commission pursuant to a section 205 or 206 filing.

Formula Rate Template (Projected)

Projected Transmission Depreciation Composite Rate

12 Months Ended December 31, 2026

Line No.	Account No.	Account Description	EOY 2024 Balance	Depreciation Rates	Depreciation Expense
	[a]	[b]	[c]	[d]	[e] = [c] x [d]
Worksheet P13, Col. [e]					
	Transmission Plant				
1	350.10	Land and land rights	\$26,782,861	1.02%	273,185
2	350.10	Land Rights (Isleta)	\$16,824,156	3.79%	637,636
3	352.00	Structures and improvements	\$35,849,592	1.16%	415,855
4	353.00	Station equipment	\$269,517,330	1.24%	3,353,254
5	354.00	Towers and fixtures	\$29,859,153	1.19%	355,324
6	355.00	Poles and fixtures	\$274,175,294	1.68%	4,614,110
7	356.00	Overhead conductors, devices	\$95,906,511	1.37%	1,309,910
8	359.00	Roads and trails	\$3,813,415	1.28%	48,812
9		Transmission Total	752,728,312		11,008,085
10	Monthly Composite Depreciation Rate (Ln. 9, Col. [e] / Col. [c])				0.1219%

El Paso Electric Company
Formula Rate Template (Actuals)
True-Up Adjustment
12 Months Ended December 31, 2024

Line No.	Month	Year	Refunds / (Surcharges) ¹	Cumulative Refunds / (Surcharges) (Beginning of Month) [d]=Cumulative ([c])	Base for Quarterly Compound Interest ²	Base for Monthly Interest	Monthly FERC Interest Rate ³	Calculated Interest	Amortization of Refunds / (Surcharges) ⁴
	[a]	[b]	[c]		[e]	[f] = [d] + [e]	[g]	[h] = [f] x [g]	[i]
NETWORK TRANSMISSION (ATTACHMENT H)									
<u>True-Up Year</u>									
1	January	2024	(\$2,204,643)	\$0	\$0	\$0	0.72%	\$0	
2	February	2024	(\$2,204,643)	(\$2,204,643)	\$0	(\$2,204,643)	0.68%	(\$14,992)	
3	March	2024	(\$2,204,643)	(\$4,409,285)	\$0	(\$4,409,285)	0.72%	(\$31,747)	
4	April	2024	(\$2,204,643)	(\$6,613,928)	(\$46,738)	(\$6,660,666)	0.70%	(\$46,625)	
5	May	2024	(\$2,204,643)	(\$8,818,570)	(\$46,738)	(\$8,865,309)	0.72%	(\$63,830)	
6	June	2024	(\$2,204,643)	(\$11,023,213)	(\$46,738)	(\$11,069,951)	0.70%	(\$77,490)	
7	July	2024	(\$2,204,643)	(\$13,227,855)	(\$234,683)	(\$13,462,538)	0.72%	(\$96,930)	
8	August	2024	(\$2,204,643)	(\$15,432,498)	(\$234,683)	(\$15,667,181)	0.72%	(\$112,804)	
9	September	2024	(\$2,204,643)	(\$17,637,140)	(\$234,683)	(\$17,871,823)	0.70%	(\$125,103)	
10	October	2024	(\$2,204,643)	(\$19,841,783)	(\$569,520)	(\$20,411,303)	0.72%	(\$146,961)	
11	November	2024	(\$2,204,643)	(\$22,046,426)	(\$569,520)	(\$22,615,945)	0.70%	(\$158,312)	
12	December	2024	(\$2,204,643)	(\$24,251,068)	(\$569,520)	(\$24,820,588)	0.72%	(\$178,708)	
<u>Intermediate Year</u>									
13	January	2025		(\$26,455,711)	(\$1,053,501)	(\$27,509,212)	0.68%	(\$187,063)	
14	February	2025		(\$26,455,711)	(\$1,053,501)	(\$27,509,212)	0.62%	(\$170,557)	
15	March	2025		(\$26,455,711)	(\$1,053,501)	(\$27,509,212)	0.68%	(\$187,063)	
16	April	2025		(\$26,455,711)	(\$1,598,183)	(\$28,053,894)	0.62%	(\$173,934)	
17	May	2025		(\$26,455,711)	(\$1,598,183)	(\$28,053,894)	0.64%	(\$179,545)	
18	June	2025		(\$26,455,711)	(\$1,598,183)	(\$28,053,894)	0.62%	(\$173,934)	
19	July	2025		(\$26,455,711)	(\$2,125,597)	(\$28,581,307)	0.68%	(\$193,877)	
20	August	2025		(\$26,455,711)	(\$2,125,597)	(\$28,581,307)	0.68%	(\$193,877)	
21	September	2025		(\$26,455,711)	(\$2,125,597)	(\$28,581,307)	0.68%	(\$193,877)	
22	October	2025		(\$26,455,711)	(\$2,707,226)	(\$29,162,937)	0.68%	(\$197,822)	
23	November	2025		(\$26,455,711)	(\$2,707,226)	(\$29,162,937)	0.68%	(\$197,822)	
24	December	2025		(\$26,455,711)	(\$2,707,226)	(\$29,162,937)	0.68%	(\$197,822)	
<u>Rate Year</u>									
25	January	2026		(\$26,455,711)	(\$3,300,692)	(\$29,756,403)	0.68%	(\$201,848)	\$2,590,389
26	February	2026		(\$26,455,711)	(\$3,300,692)	(\$27,367,861)	0.68%	(\$185,645)	\$2,590,389
27	March	2026		(\$26,455,711)	(\$3,300,692)	(\$24,963,117)	0.68%	(\$169,333)	\$2,590,389
28	April	2026		(\$26,455,711)	(\$3,857,518)	(\$22,542,061)	0.68%	(\$152,910)	\$2,590,389
29	May	2026		(\$26,455,711)	(\$3,857,518)	(\$20,104,582)	0.68%	(\$136,376)	\$2,590,389
30	June	2026		(\$26,455,711)	(\$3,857,518)	(\$17,650,569)	0.68%	(\$119,730)	\$2,590,389
31	July	2026		(\$26,455,711)	(\$4,266,534)	(\$15,179,909)	0.68%	(\$102,970)	\$2,590,389
32	August	2026		(\$26,455,711)	(\$4,266,534)	(\$12,692,490)	0.68%	(\$86,097)	\$2,590,389
33	September	2026		(\$26,455,711)	(\$4,266,534)	(\$10,188,198)	0.68%	(\$69,110)	\$2,590,389
34	October	2026		(\$26,455,711)	(\$4,524,712)	(\$7,666,919)	0.68%	(\$52,007)	\$2,590,389
35	November	2026		(\$26,455,711)	(\$4,524,712)	(\$5,128,537)	0.68%	(\$34,789)	\$2,590,389
36	December	2026		(\$26,455,711)	(\$4,524,712)	(\$2,572,936)	0.68%	(\$17,453)	\$2,590,389
37	Total Network Transmission (Attachment H) True-Up Adjustment with Interest (Sum Lns. (25 through 36) x -1.0)								(\$31,084,671)
38	Less: True-Up Adjustment ¹								(\$26,455,711)
39	Total Interest for Network Transmission (Attachment H) (Lns. (37 - 38))								(\$4,628,961)

LOAD DISPATCH (SCHEDULE 1)

<u>True-Up Year</u>									
40	January	2024	\$39,291	\$0	\$0	\$0	0.72%	\$0	
41	February	2024	\$39,291	\$39,291	\$0	\$39,291	0.68%	\$267	
42	March	2024	\$39,291	\$78,582	\$0	\$78,582	0.72%	\$566	
43	April	2024	\$39,291	\$117,872	\$833	\$118,705	0.70%	\$831	
44	May	2024	\$39,291	\$157,163	\$833	\$157,996	0.72%	\$1,138	
45	June	2024	\$39,291	\$196,454	\$833	\$197,287	0.70%	\$1,381	
46	July	2024	\$39,291	\$235,745	\$4,182	\$239,927	0.72%	\$1,727	
47	August	2024	\$39,291	\$275,035	\$4,182	\$279,218	0.72%	\$2,010	
48	September	2024	\$39,291	\$314,326	\$4,182	\$318,508	0.70%	\$2,230	
49	October	2024	\$39,291	\$353,617	\$10,150	\$363,767	0.72%	\$2,619	
50	November	2024	\$39,291	\$392,908	\$10,150	\$403,057	0.70%	\$2,821	
51	December	2024	\$39,291	\$432,198	\$10,150	\$442,348	0.72%	\$3,185	

El Paso Electric Company
Formula Rate Template (Actuals)
True-Up Adjustment
12 Months Ended December 31, 2024

Line No.	Month	Year	Refunds / (Surcharges) ¹	Cumulative Refunds / (Surcharges) (Beginning of Month) [d]=Cumulative ([c])	Base for Quarterly Compound Interest ²	Base for Monthly Interest	Monthly FERC Interest Rate ³	Calculated Interest	Amortization of Refunds / (Surcharges) ⁴
	[a]	[b]	[c]		[e]	[f] = [d] + [e]	[g]	[h] = [f] x [g]	[i]
Intermediate Year									
52	January	2025		\$471,489	\$18,775	\$490,264	0.68%	\$3,334	
53	February	2025		\$471,489	\$18,775	\$490,264	0.62%	\$3,040	
54	March	2025		\$471,489	\$18,775	\$490,264	0.68%	\$3,334	
55	April	2025		\$471,489	\$28,483	\$499,972	0.62%	\$3,100	
56	May	2025		\$471,489	\$28,483	\$499,972	0.64%	\$3,200	
57	June	2025		\$471,489	\$28,483	\$499,972	0.62%	\$3,100	
58	July	2025		\$471,489	\$37,882	\$509,371	0.68%	\$3,455	
59	August	2025		\$471,489	\$37,882	\$509,371	0.68%	\$3,455	
60	September	2025		\$471,489	\$37,882	\$509,371	0.68%	\$3,455	
61	October	2025		\$471,489	\$48,248	\$519,737	0.68%	\$3,526	
62	November	2025		\$471,489	\$48,248	\$519,737	0.68%	\$3,526	
63	December	2025		\$471,489	\$48,248	\$519,737	0.68%	\$3,526	
Rate Year									
64	January	2026		\$471,489	\$58,824	\$530,313	0.68%	\$3,597	(\$46,165)
65	February	2026		\$471,489	\$58,824	\$487,745	0.68%	\$3,309	(\$46,165)
66	March	2026		\$471,489	\$58,824	\$444,888	0.68%	\$3,018	(\$46,165)
67	April	2026		\$471,489	\$68,748	\$401,741	0.68%	\$2,725	(\$46,165)
68	May	2026		\$471,489	\$68,748	\$358,300	0.68%	\$2,430	(\$46,165)
69	June	2026		\$471,489	\$68,748	\$314,565	0.68%	\$2,134	(\$46,165)
70	July	2026		\$471,489	\$76,037	\$270,534	0.68%	\$1,835	(\$46,165)
71	August	2026		\$471,489	\$76,037	\$226,203	0.68%	\$1,534	(\$46,165)
72	September	2026		\$471,489	\$76,037	\$181,572	0.68%	\$1,232	(\$46,165)
73	October	2026		\$471,489	\$80,639	\$136,638	0.68%	\$927	(\$46,165)
74	November	2026		\$471,489	\$80,639	\$91,400	0.68%	\$620	(\$46,165)
75	December	2026		\$471,489	\$80,639	\$45,854	0.68%	\$311	(\$46,165)
76	Total Load Dispatch (Schedule 1) True-Up Adjustment with Interest (Sum Lns. (64 through 75) x -1.0)								\$553,986
77	Less: True-Up Adjustment ¹								\$471,489
78	Total Interest for Load Dispatch (Schedule 1) (Lns. (76 - 77))								\$82,497

Notes and Sources:

¹ Refunds/surcharges calculated as follows:

	Network Transmission	Load Dispatch
(A) Actual Net Revenue Requirement for Current True-Up Year:	\$95,985,962	\$1,231,083
(B) Projected Net Revenue Requirement for Current True-Up Year:	\$69,530,251	\$1,702,572
(C) True-Up Adjustment ((B) - (C)):	(\$26,455,711)	\$471,489
(D) Monthly Refunds/Surcharges ((C) / 12.0):	(\$2,204,643)	\$39,291

Actual net revenue requirement for network transmission from Attachment H (Actuals), line 6. Actual net revenue requirement for load dispatch from Schedule 1 (Actuals). Projected net revenue requirements from the rate filings for the true-up year.

Item (B) includes any amounts specified in the Docket No. ER22-282-000 Settlement.

² Equals the quarterly compound interest base at the end of the prior quarter plus interest calculated for the prior quarter.

³ The monthly interest rates to be applied to the over recovery or under recovery amounts during the true-up year and the first (6) months of the intermediate year will be the monthly FERC interest rates (as determined pursuant to 18 C.F.R. Section 35.19a) posted at <https://www.ferc.gov/interest-calculation-rates-and-methodology>. The monthly interest rates to be applied to the over recovery or under recovery amounts during the rate year and the last (6) months of the intermediate year will be determined using the same monthly interest rates for the first (6) months of the intermediate year and the last (6) months of the true-up year.

⁴ Determined using the "PMT" function employing the monthly interest rate for the rate year and the end-of-month cumulative refunds and interest amount as of December 31 of the intermediate year.

Worksheet P15

Cumulative
Refunds and
Interest (End of
Month)
[j]=Cumulative(
[c],[h],[i])

(\$2,204,643)
(\$4,424,277)
(\$6,660,666)
(\$8,911,933)
(\$11,180,406)
(\$13,462,538)
(\$15,764,111)
(\$18,081,557)
(\$20,411,303)
(\$22,762,907)
(\$25,125,861)
(\$27,509,212)

(\$27,696,274)
(\$27,866,831)
(\$28,053,894)
(\$28,227,828)
(\$28,407,373)
(\$28,581,307)
(\$28,775,184)
(\$28,969,060)
(\$29,162,937)
(\$29,360,759)
(\$29,558,581)
(\$29,756,403)

(\$27,367,861)
(\$24,963,117)
(\$22,542,061)
(\$20,104,582)
(\$17,650,569)
(\$15,179,909)
(\$12,692,490)
(\$10,188,198)
(\$7,666,919)
(\$5,128,537)
(\$2,572,936)
\$0

\$39,291
\$78,849
\$118,705
\$158,827
\$199,255
\$239,927
\$280,945
\$322,246
\$363,767
\$405,676
\$447,789
\$490,264

Worksheet P15

Cumulative
Refunds and
Interest (End of
Month)
[j]=Cumulative(
[c],[h],[i])

\$493,598
\$496,638
\$499,972
\$503,071
\$506,271
\$509,371
\$512,826
\$516,281
\$519,737
\$523,262
\$526,788
\$530,313

\$487,745
\$444,888
\$401,741
\$358,300
\$314,565
\$270,534
\$226,203
\$181,572
\$136,638
\$91,400
\$45,854
\$0

il), line 9.

determined using
monthly interest
the average of

er of the

El Paso Electric Company

Schedule 1 (Projected)

Formula Rate Template (Projected)

Schedule 1 - Load Dispatch Revenue Requirement

12 Months Ended December 31, 2026

Line No.	FERC Account [a]	Description [b]	Reference [c]	Amount [d]
1		Schedule 1 Actual Annual Revenue Requirement	Worksheet A1, Ln. 51	\$1,231,083
2		True-Up Adjustment with Interest	Worksheet P14, Ln. x	\$553,986
3		Schedule 1 Projected Annual Revenue Requirement	Ln. 1 + Ln. 2	<u>\$1,785,069</u>
4		Divisor (kW)	Worksheet A2, Ln. 16	3,198,081
		<u>Rates</u>		
5		Annual (MW-year)	Lns. (3 / 4)*1,000	\$558.17
6		Monthly (MW-month)	Ln. 5 / 12.0 Months	\$46.51
7		Weekly (MW-week)	Ln. 5 / 52.0 Weeks	\$10.73
8		Daily On-Peak (MW-day)	Ln. 7 / 6.0 Days	\$1.79
9		Daily Off-Peak (MW-day)	Ln. 7 / 7.0 Days	\$1.53
10		Hourly On-Peak (MW-hour)	Ln. 8 / 16.0 Hours	\$0.1119
11		Hourly Off-Peak (MW-hour)	Ln. 9 / 24.0 Hours	\$0.0638

El Paso Electric Company

Accumulated Depreciation Workpaper

12 Months Ended December 31, 2024

Functional Class	Month	Accumulated		Total Depr Exp			Cumulative Depr		2024 Adjusted Amount Balance
		Depreciable Plant Balance	Depreciation Bal 2024	Depr Exp Adj 2022	Depr Exp Adj 2023	Depr Exp Adj 2024	Exp Adj	Exp Adj	
General	1-Jan	278,743,362	130,581,255	106,396	12,930	(2,549)	116,777	116,777	
	1-Feb	279,742,444	132,140,908	106,662	51,990	(2,487)	156,165	272,943	
	1-Mar	279,013,288	133,730,779	106,659	32,506	(2,494)	136,670	409,613	
	1-Apr	278,860,822	135,266,299	107,372	32,509	(2,494)	137,387	547,000	
	1-May	281,220,206	136,762,763	141,496	32,510	(2,471)	171,535	718,535	
	1-Jun	281,140,346	135,742,653	144,473	32,552	(2,468)	174,557	893,092	
	1-Jul	281,225,531	137,000,082	145,072	(69,855)	(2,464)	72,752	965,844	
	1-Aug	282,386,336	138,561,983	145,298	(2,129)	(2,389)	140,781	1,106,625	
	1-Sep	282,841,948	140,117,387	(853,417)	(2,284)	(2,451)	(858,153)	248,472	
	1-Oct	283,821,316	141,677,500	157,662	(2,271)	(2,562)	152,829	401,301	
	1-Nov	287,747,603	143,675,259	157,803	(2,271)	(2,546)	152,986	554,288	
	1-Dec	289,184,695	114,120,124	(109,363)	(2,268)	(2,543)	(114,174)	440,114	114,560,237 ⁽¹⁾
General Total		3,385,927,896	1,619,376,990	356,113	113,918	(29,917)	440,114		
Transmission	1-Jan	712,991,833	273,468,323	29,565	(104,452)	(116,076)	(190,963)	(190,963)	
	1-Feb	713,867,339	274,453,049	29,897	(104,665)	(116,255)	(191,022)	(381,984)	
	1-Mar	716,041,671	275,440,866	30,094	(104,847)	(116,687)	(191,441)	(573,425)	
	1-Apr	717,930,322	276,431,294	30,408	(105,100)	(117,069)	(191,761)	(765,187)	
	1-May	719,089,945	277,423,473	30,671	(105,325)	(117,295)	(191,949)	(957,136)	
	1-Jun	720,017,880	278,416,975	30,820	(105,807)	(117,488)	(192,475)	(1,149,611)	
	1-Jul	726,979,537	279,347,883	31,247	(108,628)	(118,780)	(196,160)	(1,345,771)	
	1-Aug	728,854,816	280,348,004	31,601	(108,697)	(119,057)	(196,153)	(1,541,924)	
	1-Sep	730,826,748	281,342,358	(1,395,772)	(108,667)	(119,372)	(1,623,811)	(3,165,735)	
	1-Oct	732,916,583	282,354,245	(101,232)	(109,769)	(119,793)	(330,794)	(3,496,530)	
	1-Nov	733,926,258	283,367,509	(101,370)	(109,951)	(119,909)	(331,231)	(3,827,760)	
	1-Dec	734,707,958	284,381,953	(101,568)	(110,999)	(120,062)	(332,629)	(4,160,389)	280,221,563 ⁽¹⁾
Transmission Total		8,688,150,890	3,346,775,932	(1,455,640)	(1,286,906)	(1,417,844)	(4,160,389)		
Grand Total		12,074,078,786	4,966,152,922	(1,099,527)	(1,172,988)	(1,447,761)	(3,720,276)		

(1) Amounts agree to tab A1

El Paso Electric Company

Accumulated Depreciation Workpaper

12 Months Ended December 31, 2024

Function	Month	FERC Utility Account	Depreciation Rate	Filed Rates (%)	Depreciation Plant Balance	FF1 Depreciation Expense	Depreciation Expense per FERC Settlement Rates	Change in Depreciation Expense
General	1-Jan	389 - Land and land rights	0.00%	0.00%	1,685,155	-	-	-
	1-Jan	390 - Structures and improvements-Eastside Operations Center	2.11%	2.11%	53,027,815	93,129	93,241	111
	1-Jan	390 - Structures and improvements-Other Structures	1.35%	2.97%	18,460	21	46	25
	1-Jan	390 - Structures and improvements-Other Structures	2.96%	2.97%	3,196,727	7,877	7,878	1
	1-Jan	390 - Structures and improvements-Other Structures Energy Manag	6.67%	2.97%	1,169,850	6,502	2,895	(3,607)
	1-Jan	390 - Structures and improvements-Other Structures Misc buildin	2.96%	2.97%	22,436,061	55,286	55,529	243
	1-Jan	390 - Structures and improvements-Stanton Tower	2.30%	2.30%	46,447,054	88,892	89,024	132
	1-Jan	390 - Structures and improvements-Systems Operations Bldg	3.65%	3.66%	14,604,937	44,431	44,545	114
	1-Jan	391 - Office furniture, equipment	0.50%	0.49%	10,675,930	3,617	3,557	(60)
	1-Jan	391.1 - OF&E-COMP EQUIP	20.00%	20.00%	32,945,227	509,076	509,076	0
	1-Jan	392 - Transportation equipment	0.00%	0.00%	23,308,157	157,533	157,533	-
	1-Jan	393 - Stores equipment	0.39%	0.37%	231,409	61	57	(4)
	1-Jan	394 - Tools, shop, garage equipment	3.44%	3.44%	8,688,432	24,773	24,753	(19)
	1-Jan	395 - Laboratory equipment	6.65%	6.65%	6,179,983	33,683	33,690	6
	1-Jan	396 - Power operated equipment	3.86%	3.86%	6,169,319	19,870	19,845	(25)
	1-Jan	397 - Communication equipment	8.42%	8.43%	40,632,105	284,387	284,836	449
	1-Jan	398 - Miscellaneous equipment	8.71%	8.72%	7,286,122	52,849	52,934	86
	1-Jan	399.1 Asset Retirement Costs-Gen	0.00%	0.00%	40,617	903	903	-
1-Jan Total					278,743,362	1,382,891	1,380,342	(2,549)
1-Feb	389 - Land and land rights		0.00%	0.00%	1,685,155	-	-	-
1-Feb	390 - Structures and improvements-Eastside Operations Center		2.11%	2.11%	53,276,962	93,567	93,679	112
1-Feb	390 - Structures and improvements-Other Structures		0.00%	2.97%	-	-	-	-
1-Feb	390 - Structures and improvements-Other Structures		1.35%	2.97%	33,922	38	84	46
1-Feb	390 - Structures and improvements-Other Structures		2.96%	2.97%	3,235,422	7,973	8,008	35
1-Feb	390 - Structures and improvements-Other Structures Energy Manag		6.67%	2.97%	1,169,850	6,502	2,895	(3,607)
1-Feb	390 - Structures and improvements-Other Structures Misc buildin		2.96%	2.97%	22,864,050	56,341	56,589	248
1-Feb	390 - Structures and improvements-Stanton Tower		2.30%	2.30%	46,447,054	88,892	89,024	132
1-Feb	390 - Structures and improvements-Systems Operations Bldg		3.65%	3.66%	14,604,937	44,431	44,545	114
1-Feb	391 - Office furniture, equipment		0.50%	0.49%	10,676,626	3,617	3,557	(60)
1-Feb	391.1 - OF&E-COMP EQUIP		20.00%	20.00%	33,113,723	511,885	511,885	(0)
1-Feb	392 - Transportation equipment		0.00%	0.00%	22,930,743	150,950	150,950	-
1-Feb	393 - Stores equipment		0.39%	0.37%	231,409	61	57	(4)
1-Feb	394 - Tools, shop, garage equipment		3.44%	3.44%	8,958,958	25,549	25,529	(20)
1-Feb	395 - Laboratory equipment		6.65%	6.65%	6,184,586	33,709	33,715	6
1-Feb	396 - Power operated equipment		3.86%	3.86%	6,182,800	19,913	19,888	(25)
1-Feb	397 - Communication equipment		8.42%	8.43%	40,840,889	285,852	286,303	451
1-Feb	398 - Miscellaneous equipment		8.71%	8.72%	7,265,643	52,700	52,786	85
1-Feb	399.1 Asset Retirement Costs-Gen		0.00%	0.00%	39,714	24,679	24,679	-
1-Feb Total					279,742,444	1,406,658	1,404,171	(2,487)

El Paso Electric Company

Accumulated Depreciation Workpaper

12 Months Ended December 31, 2024

Function	Month	FERC Utility Account	Depreciation Rate	Filed Rates ⁽¹⁾	Depreciation Plant Balance	FF1 Depreciation Expense	Depreciation Expense per FERC Settlement Rates	Change in Depreciation Expense
	1-Mar	389 - Land and land rights	0.00%	0.00%	1,685,155	-	-	-
	1-Mar	390 - Structures and improvements-Eastside Operations Center	2.11%	2.11%	53,291,318	93,592	93,704	112
	1-Mar	390 - Structures and improvements-Other Structures	1.35%	2.97%	33,922	38	84	46
	1-Mar	390 - Structures and improvements-Other Structures	2.96%	2.97%	3,235,422	7,973	8,008	35
	1-Mar	390 - Structures and improvements-Other Structures Energy Manag	6.67%	2.97%	1,169,850	6,502	2,895	(3,607)
	1-Mar	390 - Structures and improvements-Other Structures Misc buildin	2.96%	2.97%	22,888,190	56,400	56,648	248
	1-Mar	390 - Structures and improvements-Stanton Tower	2.30%	2.30%	46,451,331	88,900	89,032	132
	1-Mar	390 - Structures and improvements-Systems Operations Bldg	3.65%	3.66%	14,604,937	44,431	44,545	114
	1-Mar	391 - Office furniture, equipment	0.50%	0.49%	10,676,883	3,618	3,557	(60)
	1-Mar	391.1 - OF&E-COMP EQUIP	20.00%	20.00%	33,253,028	514,206	514,206	0
	1-Mar	392 - Transportation equipment	0.00%	0.00%	22,569,101	150,949	150,949	-
	1-Mar	393 - Stores equipment	0.39%	0.37%	231,409	61	57	(4)
	1-Mar	394 - Tools, shop, garage equipment	3.44%	3.44%	8,968,685	25,577	25,557	(20)
	1-Mar	395 - Laboratory equipment	6.65%	6.65%	6,283,376	34,256	34,263	6
	1-Mar	396 - Power operated equipment	3.86%	3.86%	6,182,800	19,913	19,888	(25)
	1-Mar	397 - Communication equipment	8.42%	8.43%	40,085,440	277,948	278,391	443
	1-Mar	398 - Miscellaneous equipment	8.71%	8.72%	7,363,629	53,411	53,498	87
	1-Mar	399.1 Asset Retirement Costs-Gen	0.00%	0.00%	38,810	903	903	-
1-Mar Total					279,013,288	1,378,679	1,376,185	(2,494)
	1-Apr	389 - Land and land rights	0.00%	0.00%	1,685,155	-	-	-
	1-Apr	390 - Structures and improvements-Eastside Operations Center	2.11%	2.11%	53,357,613	93,708	93,820	112
	1-Apr	390 - Structures and improvements-Other Structures	1.35%	2.97%	33,922	38	84	46
	1-Apr	390 - Structures and improvements-Other Structures	2.96%	2.97%	3,235,422	7,973	8,008	35
	1-Apr	390 - Structures and improvements-Other Structures Energy Manag	6.67%	2.97%	1,169,850	6,502	2,895	(3,607)
	1-Apr	390 - Structures and improvements-Other Structures Misc buildin	2.96%	2.97%	22,914,792	56,466	56,714	248
	1-Apr	390 - Structures and improvements-Stanton Tower	2.30%	2.30%	46,463,800	88,924	89,056	132
	1-Apr	390 - Structures and improvements-Systems Operations Bldg	3.65%	3.66%	14,604,937	44,431	44,545	114
	1-Apr	391 - Office furniture, equipment	0.50%	0.49%	10,677,582	3,618	3,557	(60)
	1-Apr	391.1 - OF&E-COMP EQUIP	20.00%	20.00%	33,330,918	515,505	515,505	(0)
	1-Apr	392 - Transportation equipment	0.00%	0.00%	22,207,459	150,949	150,949	-
	1-Apr	393 - Stores equipment	0.39%	0.37%	231,409	61	57	(4)
	1-Apr	394 - Tools, shop, garage equipment	3.44%	3.44%	8,988,334	25,633	25,613	(20)
	1-Apr	395 - Laboratory equipment	6.65%	6.65%	6,298,986	34,343	34,349	6
	1-Apr	396 - Power operated equipment	3.86%	3.86%	6,182,800	19,913	19,888	(25)
	1-Apr	397 - Communication equipment	8.42%	8.43%	39,789,243	278,096	278,535	439
	1-Apr	398 - Miscellaneous equipment	8.71%	8.72%	7,650,691	55,494	55,584	90
	1-Apr	399.1 Asset Retirement Costs-Gen	0.00%	0.00%	37,907	(47,466)	(47,466)	-
1-Apr Total					278,860,822	1,334,189	1,331,695	(2,494)

El Paso Electric Company

Accumulated Depreciation Workpaper

12 Months Ended December 31, 2024

Function	Month	FERC Utility Account	Depreciation Rate	Filed Rates ⁽¹⁾	Depreciation Plant Balance	FF1 Depreciation Expense	Depreciation Expense per FERC Settlement Rates	Change in Depreciation Expense
	1-May	389 - Land and land rights	0.00%	0.00%	1,685,155	-	-	-
	1-May	390 - Structures and improvements-Eastside Operations Center	2.11%	2.11%	52,859,405	92,833	92,944	111
	1-May	390 - Structures and improvements-Other Structures	1.35%	2.97%	33,922	38	84	46
	1-May	390 - Structures and improvements-Other Structures	2.96%	2.97%	3,238,096	7,979	8,014	35
	1-May	390 - Structures and improvements-Other Structures Energy Manag	6.67%	2.97%	1,169,850	6,502	2,895	(3,607)
	1-May	390 - Structures and improvements-Other Structures Misc buildin	2.96%	2.97%	25,097,848	61,845	62,117	272
	1-May	390 - Structures and improvements-Stanton Tower	2.30%	2.30%	46,495,710	88,985	89,117	132
	1-May	390 - Structures and improvements-Systems Operations Bldg	3.65%	3.66%	14,604,937	44,431	44,545	114
	1-May	391 - Office furniture, equipment	0.50%	0.49%	10,677,469	3,618	3,557	(60)
	1-May	391.1 - OF&E-COMP EQUIP	20.00%	20.00%	34,093,358	528,212	528,212	0
	1-May	392 - Transportation equipment	0.00%	0.00%	21,845,817	150,949	150,949	-
	1-May	393 - Stores equipment	0.39%	0.37%	231,409	61	57	(4)
	1-May	394 - Tools, shop, garage equipment	3.44%	3.44%	9,084,983	25,910	25,890	(20)
	1-May	395 - Laboratory equipment	6.65%	6.65%	6,374,708	34,762	34,769	6
	1-May	396 - Power operated equipment	3.86%	3.86%	6,182,800	19,913	19,888	(25)
	1-May	397 - Communication equipment	8.42%	8.43%	39,840,756	163,540	163,980	440
	1-May	398 - Miscellaneous equipment	8.71%	8.72%	7,666,160	55,606	55,696	90
	1-May	399.1 Asset Retirement Costs-Gen	0.00%	0.00%	37,822	85	85	-
1-May Total					281,220,206	1,285,272	1,282,801	(2,471)
	1-Jun	389 - Land and land rights	0.00%	0.00%	1,685,155	-	-	-
	1-Jun	390 - Structures and improvements-Eastside Operations Center	2.11%	2.11%	52,891,539	92,890	93,001	111
	1-Jun	390 - Structures and improvements-Other Structures	1.35%	2.97%	33,922	38	84	46
	1-Jun	390 - Structures and improvements-Other Structures	2.96%	2.97%	3,278,977	8,080	8,115	36
	1-Jun	390 - Structures and improvements-Other Structures Energy Manag	6.67%	2.97%	1,169,850	6,502	2,895	(3,607)
	1-Jun	390 - Structures and improvements-Other Structures Misc buildin	2.96%	2.97%	25,259,257	62,243	62,517	274
	1-Jun	390 - Structures and improvements-Stanton Tower	2.30%	2.30%	46,549,460	89,088	89,220	132
	1-Jun	390 - Structures and improvements-Systems Operations Bldg	3.65%	3.66%	14,604,937	44,431	44,545	114
	1-Jun	391 - Office furniture, equipment	0.50%	0.49%	10,677,469	3,618	3,557	(60)
	1-Jun	391.1 - OF&E-COMP EQUIP	20.00%	20.00%	34,153,262	529,210	529,210	0
	1-Jun	392 - Transportation equipment	0.00%	0.00%	21,262,508	144,489	144,489	-
	1-Jun	393 - Stores equipment	0.39%	0.37%	231,409	61	57	(4)
	1-Jun	394 - Tools, shop, garage equipment	3.44%	3.44%	9,148,484	26,092	26,072	(20)
	1-Jun	395 - Laboratory equipment	6.65%	6.65%	6,387,319	34,832	34,839	6
	1-Jun	396 - Power operated equipment	3.86%	3.86%	6,190,672	19,939	19,913	(25)
	1-Jun	397 - Communication equipment	8.42%	8.43%	39,882,311	255,766	256,206	440
	1-Jun	398 - Miscellaneous equipment	8.71%	8.72%	7,696,078	55,823	55,913	90
	1-Jun	399.1 Asset Retirement Costs-Gen	0.00%	0.00%	37,737	85	85	-
1-Jun Total					281,140,346	1,373,188	1,370,720	(2,468)

El Paso Electric Company

Accumulated Depreciation Workpaper

12 Months Ended December 31, 2024

Function	Month	FERC Utility Account	Depreciation Rate	Filed Rates ⁽¹⁾	Depreciation Plant Balance	FF1 Depreciation Expense	Depreciation Expense per FERC Settlement Rates	Change in Depreciation Expense
	1-Jul	389 - Land and land rights	0.00%	0.00%	1,685,155	-	-	-
	1-Jul	390 - Structures and improvements-Eastside Operations Center	2.11%	2.11%	52,892,148	92,891	93,002	111
	1-Jul	390 - Structures and improvements-Other Structures	1.35%	2.97%	33,922	38	84	46
	1-Jul	390 - Structures and improvements-Other Structures	2.96%	2.97%	3,278,977	8,080	8,115	36
	1-Jul	390 - Structures and improvements-Other Structures Energy Manag	6.67%	2.97%	1,169,850	6,502	2,895	(3,607)
	1-Jul	390 - Structures and improvements-Other Structures Misc buildin	2.96%	2.97%	25,383,078	62,548	62,823	275
	1-Jul	390 - Structures and improvements-Stanton Tower	2.30%	2.30%	46,562,525	89,113	89,245	132
	1-Jul	390 - Structures and improvements-Systems Operations Bldg	3.65%	3.66%	14,604,937	44,431	44,545	114
	1-Jul	391 - Office furniture, equipment	0.50%	0.49%	10,677,469	3,618	3,557	(60)
	1-Jul	391.1 - OF&E-COMP EQUIP	20.00%	20.00%	34,199,724	529,985	529,985	0
	1-Jul	392 - Transportation equipment	0.00%	0.00%	20,907,326	148,253	148,253	-
	1-Jul	393 - Stores equipment	0.39%	0.37%	231,409	61	57	(4)
	1-Jul	394 - Tools, shop, garage equipment	3.44%	3.44%	9,187,080	26,203	26,183	(20)
	1-Jul	395 - Laboratory equipment	6.65%	6.65%	6,417,996	35,002	35,009	6
	1-Jul	396 - Power operated equipment	3.86%	3.86%	6,200,160	19,969	19,944	(25)
	1-Jul	397 - Communication equipment	8.42%	8.43%	40,006,182	256,634	257,076	441
	1-Jul	398 - Miscellaneous equipment	8.71%	8.72%	7,749,942	56,214	56,305	91
	1-Jul	399.1 Asset Retirement Costs-Gen	0.00%	0.00%	37,651	85	85	-
1-Jul Total					281,225,531	1,379,628	1,377,164	(2,464)
	1-Aug	389 - Land and land rights	0.00%	0.00%	1,683,559	-	-	-
	1-Aug	390 - Structures and improvements-Eastside Operations Center	2.11%	2.11%	52,914,284	92,930	93,041	111
	1-Aug	390 - Structures and improvements-Other Structures	1.35%	2.97%	84,317	95	209	114
	1-Aug	390 - Structures and improvements-Other Structures	2.96%	2.97%	3,278,977	8,080	8,115	36
	1-Aug	390 - Structures and improvements-Other Structures Energy Manag	6.67%	2.97%	1,169,850	6,502	2,895	(3,607)
	1-Aug	390 - Structures and improvements-Other Structures Misc buildin	2.96%	2.97%	25,430,947	62,666	62,942	276
	1-Aug	390 - Structures and improvements-Stanton Tower	2.30%	2.30%	46,563,672	89,115	89,247	132
	1-Aug	390 - Structures and improvements-Systems Operations Bldg	3.65%	3.66%	14,604,937	44,431	44,545	114
	1-Aug	391 - Office furniture, equipment	0.50%	0.49%	10,588,642	3,605	3,545	(60)
	1-Aug	391.1 - OF&E-COMP EQUIP	20.00%	20.00%	34,342,306	532,361	532,361	0
	1-Aug	392 - Transportation equipment	0.00%	0.00%	21,214,627	129,522	129,522	-
	1-Aug	393 - Stores equipment	0.39%	0.37%	231,409	61	57	(4)
	1-Aug	394 - Tools, shop, garage equipment	3.44%	3.44%	9,228,945	26,323	26,303	(20)
	1-Aug	395 - Laboratory equipment	6.65%	6.65%	6,424,126	35,036	35,043	6
	1-Aug	396 - Power operated equipment	3.86%	3.86%	6,200,160	19,969	19,944	(25)
	1-Aug	397 - Communication equipment	8.42%	8.43%	40,609,526	260,866	261,314	448
	1-Aug	398 - Miscellaneous equipment	8.71%	8.72%	7,778,484	56,421	56,512	91
	1-Aug	399.1 Asset Retirement Costs-Gen	0.00%	0.00%	37,566	85	85	-
1-Aug Total					282,386,336	1,368,069	1,365,681	(2,389)

El Paso Electric Company

Accumulated Depreciation Workpaper

12 Months Ended December 31, 2024

Function	Month	FERC Utility Account	Depreciation Rate	Filed Rates (%)	Depreciation Plant Balance	FF1 Depreciation Expense	Depreciation Expense per FERC Settlement Rates	Change in Depreciation Expense
	1-Sep	389 - Land and land rights	0.00%	0.00%	1,683,559	-	-	-
	1-Sep	390 - Structures and improvements-Eastside Operations Center	2.11%	2.11%	52,929,877	92,957	93,068	111
	1-Sep	390 - Structures and improvements-Other Structures	1.35%	2.97%	85,049	96	210	115
	1-Sep	390 - Structures and improvements-Other Structures	2.96%	2.97%	3,285,217	7,686	7,720	34
	1-Sep	390 - Structures and improvements-Other Structures Energy Manag	6.67%	2.97%	1,169,850	6,502	2,895	(3,607)
	1-Sep	390 - Structures and improvements-Other Structures Misc buildin	2.96%	2.97%	25,498,221	62,832	63,108	277
	1-Sep	390 - Structures and improvements-Stanton Tower	2.30%	2.30%	46,607,334	89,198	89,331	132
	1-Sep	390 - Structures and improvements-Systems Operations Bldg	3.65%	3.66%	14,604,937	44,431	44,545	114
	1-Sep	391 - Office furniture, equipment	0.50%	0.49%	10,600,649	3,610	3,550	(60)
	1-Sep	391.1 - OF&E-COMP EQUIP	20.00%	20.00%	34,737,360	538,271	538,271	0
	1-Sep	392 - Transportation equipment	0.00%	0.00%	20,904,320	129,522	129,522	-
	1-Sep	393 - Stores equipment	0.39%	0.37%	231,409	61	57	(4)
	1-Sep	394 - Tools, shop, garage equipment	3.44%	3.44%	9,283,654	26,480	26,460	(20)
	1-Sep	395 - Laboratory equipment	6.65%	6.65%	6,439,362	35,121	35,127	6
	1-Sep	396 - Power operated equipment	3.86%	3.86%	6,242,245	20,105	20,079	(26)
	1-Sep	397 - Communication equipment	8.42%	8.43%	40,678,679	261,351	261,800	449
	1-Sep	398 - Miscellaneous equipment	8.71%	8.72%	7,822,743	200,236	200,264	28
	1-Sep	399.1 Asset Retirement Costs-Gen	0.00%	0.00%	37,481	85	85	-
1-Sep Total					282,841,948	1,518,545	1,516,093	(2,451)
	1-Oct	389 - Land and land rights	0.00%	0.00%	1,683,559	-	-	-
	1-Oct	390 - Structures and improvements-Eastside Operations Center	2.11%	2.11%	52,977,044	93,040	93,151	111
	1-Oct	390 - Structures and improvements-Other Structures	2.96%	2.97%	3,372,561	7,901	7,936	35
	1-Oct	390 - Structures and improvements-Other Structures Energy Manag	6.67%	2.97%	1,169,850	6,502	2,895	(3,607)
	1-Oct	390 - Structures and improvements-Other Structures Misc buildin	2.96%	2.97%	25,534,633	62,921	63,198	277
	1-Oct	390 - Structures and improvements-Stanton Tower	2.30%	2.30%	46,691,920	89,360	89,493	133
	1-Oct	390 - Structures and improvements-Systems Operations Bldg	3.65%	3.66%	14,604,937	44,431	44,545	114
	1-Oct	391 - Office furniture, equipment	0.50%	0.49%	10,661,952	3,635	3,575	(61)
	1-Oct	391.1 - OF&E-COMP EQUIP	20.00%	20.00%	35,016,797	541,635	541,635	0
	1-Oct	392 - Transportation equipment	0.00%	0.00%	20,594,014	129,522	129,522	-
	1-Oct	393 - Stores equipment	0.39%	0.37%	231,409	61	57	(4)
	1-Oct	394 - Tools, shop, garage equipment	3.44%	3.44%	9,385,877	26,773	26,753	(21)
	1-Oct	395 - Laboratory equipment	6.65%	6.65%	6,432,379	35,082	35,088	6
	1-Oct	396 - Power operated equipment	3.86%	3.86%	6,245,762	20,116	20,091	(26)
	1-Oct	397 - Communication equipment	8.42%	8.43%	40,973,777	263,421	263,873	452
	1-Oct	398 - Miscellaneous equipment	8.71%	8.72%	8,207,450	59,533	59,561	28
	1-Oct	399.1 Asset Retirement Costs-Gen	0.00%	0.00%	37,395	85	85	-
1-Oct Total					283,821,316	1,384,021	1,381,459	(2,562)

El Paso Electric Company

Accumulated Depreciation Workpaper

12 Months Ended December 31, 2024

Function	Month	FERC Utility Account	Depreciation Rate	Filed Rates ⁽¹⁾	Depreciation Plant Balance	FF1 Depreciation Expense	Depreciation Expense per FERC Settlement Rates	Change in Depreciation Expense
	1-Nov	389 - Land and land rights	0.00%	0.00%	1,683,559	-	-	-
	1-Nov	390 - Structures and improvements-Eastside Operations Center	2.11%	2.11%	52,995,618	93,073	93,184	111
	1-Nov	390 - Structures and improvements-Other Structures	2.96%	2.97%	3,372,649	7,901	7,936	35
	1-Nov	390 - Structures and improvements-Other Structures Energy Manag	6.67%	2.97%	1,169,850	6,502	2,895	(3,607)
	1-Nov	390 - Structures and improvements-Other Structures Misc buildin	2.96%	2.97%	25,580,676	63,035	63,312	277
	1-Nov	390 - Structures and improvements-Stanton Tower	2.30%	2.30%	46,768,236	89,506	89,639	133
	1-Nov	390 - Structures and improvements-Systems Operations Bldg	3.65%	3.66%	14,604,937	44,431	44,545	114
	1-Nov	391 - Office furniture, equipment	0.50%	0.49%	10,663,848	3,636	3,575	(61)
	1-Nov	391.1 - OF&E-COMP EQUIP	20.00%	20.00%	35,805,989	554,788	554,788	(0)
	1-Nov	392 - Transportation equipment	0.00%	0.00%	21,925,304	530,786	530,786	-
	1-Nov	393 - Stores equipment	0.39%	0.37%	231,409	61	57	(4)
	1-Nov	394 - Tools, shop, garage equipment	3.44%	3.44%	9,545,768	27,232	27,211	(21)
	1-Nov	395 - Laboratory equipment	6.65%	6.65%	6,501,964	35,467	35,474	7
	1-Nov	396 - Power operated equipment	3.86%	3.86%	6,257,377	20,153	20,128	(26)
	1-Nov	397 - Communication equipment	8.42%	8.43%	42,336,855	272,982	273,449	467
	1-Nov	398 - Miscellaneous equipment	8.71%	8.72%	8,266,254	59,960	59,988	29
	1-Nov	399.1 Asset Retirement Costs-Gen	0.00%	0.00%	37,310	85	85	-
1-Nov Total					287,747,603	1,809,600	1,807,054	(2,546)
	1-Dec	389 - Land and land rights	0.00%	0.00%	1,683,559	-	-	-
	1-Dec	390 - Structures and improvements-Eastside Operations Center	2.11%	2.11%	53,022,239	93,119	93,231	111
	1-Dec	390 - Structures and improvements-Other Structures	2.96%	2.97%	3,403,389	7,977	8,012	35
	1-Dec	390 - Structures and improvements-Other Structures Energy Manag	6.67%	2.97%	1,169,850	6,502	2,895	(3,607)
	1-Dec	390 - Structures and improvements-Other Structures Misc buildin	2.96%	2.97%	25,652,540	63,212	63,490	278
	1-Dec	390 - Structures and improvements-Stanton Tower	2.30%	2.30%	46,789,820	89,548	89,680	133
	1-Dec	390 - Structures and improvements-Systems Operations Bldg	3.65%	3.66%	14,604,937	44,431	44,545	114
	1-Dec	391 - Office furniture, equipment	0.50%	0.49%	10,665,946	3,637	3,576	(61)
	1-Dec	391.1 - OF&E-COMP EQUIP	20.00%	20.00%	36,129,825	560,185	560,185	0
	1-Dec	392 - Transportation equipment	0.00%	0.00%	22,370,817	(6,083)	(6,083)	-
	1-Dec	393 - Stores equipment	0.39%	0.37%	231,409	61	57	(4)
	1-Dec	394 - Tools, shop, garage equipment	3.44%	3.44%	9,762,248	27,853	27,832	(21)
	1-Dec	395 - Laboratory equipment	6.65%	6.65%	6,592,704	35,970	35,977	7
	1-Dec	396 - Power operated equipment	3.86%	3.86%	6,272,183	20,201	20,176	(26)
	1-Dec	397 - Communication equipment	8.42%	8.43%	42,484,766	274,019	274,488	469
	1-Dec	398 - Miscellaneous equipment	8.71%	8.72%	8,311,238	60,286	60,315	29
	1-Dec	399.1 Asset Retirement Costs-Gen	0.00%	0.00%	37,224	85	85	-
1-Dec Total					289,184,695	1,281,005	1,278,462	(2,543)

El Paso Electric Company

Accumulated Depreciation Workpaper

12 Months Ended December 31, 2024

Function	Month	FERC Utility Account	Depreciation Rate	Filed Rates ⁽¹⁾	Depreciation Plant Balance	FF1 Depreciation Expense	Depreciation Expense per FERC Settlement Rates	Change in Depreciation Expense
General Total					3,385,927,896	16,901,745	16,871,828	(29,917)
Transmission	1-Jan	350 - Land and land rights	0.00%	0.00%	3,499,576	-	-	-
	1-Jan	350 - Land and land rights	1.02%	1.02%	23,001,667	19,544	19,551	8
	1-Jan	350 - Land and land rights-Isleta	3.83%	3.79%	16,824,156	53,740	53,136	(604)
	1-Jan	352 - Structures and improvements	1.16%	1.16%	34,472,560	33,388	33,323	(64)
	1-Jan	353 - Station equipment	1.49%	1.24%	246,912,941	307,232	255,143	(52,089)
	1-Jan	354 - Towers and fixtures	1.19%	1.19%	28,373,234	28,168	28,137	(31)
	1-Jan	355 - Poles and fixtures	1.91%	1.68%	260,597,376	410,175	364,836	(45,338)
	1-Jan	356 - Overhead conductors, devices	1.61%	1.37%	95,494,410	126,991	109,023	(17,968)
	1-Jan	359 - Roads and trails	1.28%	1.28%	3,815,914	4,302	4,312	10
1-Jan Total					712,991,833	983,539	867,463	(116,076)
	1-Feb	350 - Land and land rights	0.00%	0.00%	3,499,576	-	-	-
	1-Feb	350 - Land and land rights	1.02%	1.02%	23,001,667	19,544	19,551	8
	1-Feb	350 - Land and land rights-Isleta	3.83%	3.79%	16,824,156	53,740	53,136	(604)
	1-Feb	352 - Structures and improvements	1.16%	1.16%	34,474,774	33,390	33,326	(64)
	1-Feb	353 - Station equipment	1.49%	1.24%	247,502,064	307,965	255,752	(52,213)
	1-Feb	354 - Towers and fixtures	1.19%	1.19%	28,373,234	28,168	28,137	(31)
	1-Feb	355 - Poles and fixtures	1.91%	1.68%	260,881,544	410,626	365,234	(45,392)
	1-Feb	356 - Overhead conductors, devices	1.61%	1.37%	95,494,410	126,991	109,023	(17,968)
	1-Feb	359 - Roads and trails	1.28%	1.28%	3,815,914	4,302	4,312	10
1-Feb Total					713,867,339	984,726	868,472	(116,255)
	1-Mar	350 - Land and land rights	0.00%	0.00%	3,499,576	-	-	-
	1-Mar	350 - Land and land rights	1.02%	1.02%	23,010,013	19,551	19,559	8
	1-Mar	350 - Land and land rights-Isleta	3.83%	3.79%	16,824,156	53,740	53,136	(604)
	1-Mar	352 - Structures and improvements	1.16%	1.16%	34,476,975	33,392	33,328	(64)
	1-Mar	353 - Station equipment	1.49%	1.24%	248,540,557	309,258	256,825	(52,432)
	1-Mar	354 - Towers and fixtures	1.19%	1.19%	28,373,234	28,168	28,137	(31)
	1-Mar	355 - Poles and fixtures	1.91%	1.68%	262,006,836	412,416	366,810	(45,606)
	1-Mar	356 - Overhead conductors, devices	1.61%	1.37%	95,494,410	126,991	109,023	(17,968)
	1-Mar	359 - Roads and trails	1.28%	1.28%	3,815,914	4,302	4,312	10
	1-Mar	999 - UNK	0.00%	0.00%	-	-	-	-
1-Mar Total					716,041,671	987,817	871,129	(116,687)
	1-Apr	350 - Land and land rights	0.00%	0.00%	3,499,576	-	-	-
	1-Apr	350 - Land and land rights	1.02%	1.02%	23,012,068	19,553	19,560	8
	1-Apr	350 - Land and land rights-Isleta	3.83%	3.79%	16,824,156	53,740	53,136	(604)
	1-Apr	352 - Structures and improvements	1.16%	1.16%	34,478,974	33,394	33,330	(64)
	1-Apr	353 - Station equipment	1.49%	1.24%	249,665,077	310,657	257,987	(52,670)
	1-Apr	354 - Towers and fixtures	1.19%	1.19%	28,373,234	28,168	28,137	(31)
	1-Apr	355 - Poles and fixtures	1.91%	1.68%	262,766,912	413,624	367,874	(45,751)
	1-Apr	356 - Overhead conductors, devices	1.61%	1.37%	95,494,410	126,991	109,023	(17,968)
	1-Apr	359 - Roads and trails	1.28%	1.28%	3,815,914	4,302	4,312	10
1-Apr Total					717,930,322	990,428	873,359	(117,069)

El Paso Electric Company

Accumulated Depreciation Workpaper

12 Months Ended December 31, 2024

Function	Month	FERC Utility Account	Depreciation Rate	Filed Rates ⁽¹⁾	Depreciation Plant Balance	FF1 Depreciation Expense	Depreciation Expense per FERC Settlement Rates	Change in Depreciation Expense
	1-May	350 - Land and land rights	0.00%	0.00%	3,499,576	-	-	-
	1-May	350 - Land and land rights	1.02%	1.02%	23,013,046	19,554	19,561	8
	1-May	350 - Land and land rights-Isleta	3.83%	3.79%	16,824,156	53,740	53,136	(604)
	1-May	352 - Structures and improvements	1.16%	1.16%	34,478,974	33,394	33,330	(64)
	1-May	353 - Station equipment	1.49%	1.24%	249,907,885	310,959	258,238	(52,721)
	1-May	354 - Towers and fixtures	1.19%	1.19%	28,373,234	28,168	28,137	(31)
	1-May	355 - Poles and fixtures	1.91%	1.68%	263,648,853	415,026	369,108	(45,918)
	1-May	356 - Overhead conductors, devices	1.61%	1.37%	95,528,306	127,036	109,061	(17,975)
	1-May	359 - Roads and trails	1.28%	1.28%	3,815,914	4,302	4,312	10
1-May Total					719,089,945	992,179	874,884	(117,295)
	1-Jun	350 - Land and land rights	0.00%	0.00%	3,499,576	-	-	-
	1-Jun	350 - Land and land rights	1.02%	1.02%	23,013,046	19,554	19,561	8
	1-Jun	350 - Land and land rights-Isleta	3.83%	3.79%	16,824,156	53,740	53,136	(604)
	1-Jun	352 - Structures and improvements	1.16%	1.16%	34,478,974	33,394	33,330	(64)
	1-Jun	353 - Station equipment	1.49%	1.24%	250,706,332	311,952	259,063	(52,889)
	1-Jun	354 - Towers and fixtures	1.19%	1.19%	28,373,234	28,168	28,137	(31)
	1-Jun	355 - Poles and fixtures	1.91%	1.68%	263,775,742	415,228	369,286	(45,942)
	1-Jun	356 - Overhead conductors, devices	1.61%	1.37%	95,530,906	127,040	109,064	(17,975)
	1-Jun	359 - Roads and trails	1.28%	1.28%	3,815,914	4,426	4,436	10
1-Jun Total					720,017,880	993,501	876,014	(117,488)
	1-Jul	350 - Land and land rights	0.00%	0.00%	3,499,576	-	-	-
	1-Jul	350 - Land and land rights	1.02%	1.02%	23,014,008	19,554	19,562	8
	1-Jul	350 - Land and land rights-Isleta	3.83%	3.79%	16,824,156	53,740	53,136	(604)
	1-Jul	352 - Structures and improvements	1.16%	1.16%	34,646,729	33,556	33,492	(64)
	1-Jul	353 - Station equipment	1.49%	1.24%	250,756,100	312,014	259,115	(52,900)
	1-Jul	354 - Towers and fixtures	1.19%	1.19%	28,373,234	28,168	28,137	(31)
	1-Jul	355 - Poles and fixtures	1.91%	1.68%	270,518,914	425,950	378,726	(47,224)
	1-Jul	356 - Overhead conductors, devices	1.61%	1.37%	95,530,906	127,040	109,064	(17,975)
	1-Jul	359 - Roads and trails	1.28%	1.28%	3,815,914	4,469	4,479	10
1-Jul Total					726,979,537	1,004,491	885,712	(118,780)
	1-Aug	350 - Land and land rights	0.00%	0.00%	3,764,146	-	-	-
	1-Aug	350 - Land and land rights	1.02%	1.02%	22,817,117	19,387	19,395	7
	1-Aug	350 - Land and land rights-Isleta	3.83%	3.79%	16,824,156	53,740	53,136	(604)
	1-Aug	352 - Structures and improvements	1.16%	1.16%	35,062,182	33,959	33,893	(65)
	1-Aug	353 - Station equipment	1.49%	1.24%	251,302,520	312,694	259,679	(53,015)
	1-Aug	354 - Towers and fixtures	1.19%	1.19%	28,373,234	28,168	28,137	(31)
	1-Aug	355 - Poles and fixtures	1.91%	1.68%	271,247,750	427,109	379,747	(47,362)
	1-Aug	356 - Overhead conductors, devices	1.61%	1.37%	95,647,796	127,196	109,198	(17,998)
	1-Aug	359 - Roads and trails	1.28%	1.28%	3,815,914	4,469	4,479	10
1-Aug Total					728,854,816	1,006,722	887,664	(119,057)

El Paso Electric Company

Accumulated Depreciation Workpaper

12 Months Ended December 31, 2024

Function	Month	FERC Utility Account	Depreciation Rate	Filed Rates ⁽¹⁾	Depreciation Plant Balance	FF1 Depreciation Expense	Depreciation Expense per FERC Settlement Rates	Change in Depreciation Expense
	1-Sep	350 - Land and land rights	0.00%	0.00%	4,120,394	-	-	-
	1-Sep	350 - Land and land rights	1.02%	1.02%	22,478,305	19,099	19,107	7
	1-Sep	350 - Land and land rights-Isleta	3.83%	3.79%	16,824,156	53,740	53,136	(604)
	1-Sep	352 - Structures and improvements	1.16%	1.16%	35,396,988	34,283	34,217	(66)
	1-Sep	353 - Station equipment	1.49%	1.24%	251,615,237	313,083	260,002	(53,081)
	1-Sep	354 - Towers and fixtures	1.19%	1.19%	28,373,234	28,168	28,137	(31)
	1-Sep	355 - Poles and fixtures	1.91%	1.68%	272,543,656	429,169	381,561	(47,608)
	1-Sep	356 - Overhead conductors, devices	1.61%	1.37%	95,658,864	127,211	109,211	(18,000)
	1-Sep	359 - Roads and trails	1.28%	1.28%	3,815,914	4,469	4,479	10
1-Sep Total					730,826,748	1,009,222	889,850	(119,372)
	1-Oct	350 - Land and land rights	0.00%	0.00%	4,120,394	-	-	-
	1-Oct	350 - Land and land rights	1.02%	1.02%	22,489,615	19,109	19,116	7
	1-Oct	350 - Land and land rights-Isleta	3.83%	3.79%	16,824,156	53,740	53,136	(604)
	1-Oct	352 - Structures and improvements	1.16%	1.16%	35,459,167	34,343	34,277	(66)
	1-Oct	353 - Station equipment	1.49%	1.24%	253,384,172	315,284	261,830	(53,454)
	1-Oct	354 - Towers and fixtures	1.19%	1.19%	28,373,234	28,168	28,137	(31)
	1-Oct	355 - Poles and fixtures	1.91%	1.68%	272,791,207	429,563	381,908	(47,655)
	1-Oct	356 - Overhead conductors, devices	1.61%	1.37%	95,661,223	127,214	109,213	(18,001)
	1-Oct	359 - Roads and trails	1.28%	1.28%	3,813,415	4,466	4,476	10
1-Oct Total					732,916,583	1,011,887	892,094	(119,793)
	1-Nov	350 - Land and land rights	0.00%	0.00%	4,120,394	-	-	-
	1-Nov	350 - Land and land rights	1.02%	1.02%	22,496,659	19,115	19,122	7
	1-Nov	350 - Land and land rights-Isleta	3.83%	3.79%	16,824,156	53,740	53,136	(604)
	1-Nov	352 - Structures and improvements	1.16%	1.16%	35,848,885	34,721	34,654	(67)
	1-Nov	353 - Station equipment	1.49%	1.24%	253,332,114	315,220	261,777	(53,443)
	1-Nov	354 - Towers and fixtures	1.19%	1.19%	28,373,234	28,168	28,137	(31)
	1-Nov	355 - Poles and fixtures	1.91%	1.68%	273,456,179	430,620	382,839	(47,782)
	1-Nov	356 - Overhead conductors, devices	1.61%	1.37%	95,661,223	127,214	109,213	(18,001)
	1-Nov	359 - Roads and trails	1.28%	1.28%	3,813,415	4,466	4,476	10
1-Nov Total					733,926,258	1,013,263	893,354	(119,909)

El Paso Electric Company

Accumulated Depreciation Workpaper

12 Months Ended December 31, 2024

Function	Month	FERC Utility Account	Depreciation Rate	Filed Rates ⁽¹⁾	Depreciation Plant Balance	FF1 Depreciation Expense	Depreciation Expense per FERC Settlement Rates	Change in Depreciation Expense
	1-Dec	350 - Land and land rights	0.00%	0.00%	4,120,394	-	-	-
	1-Dec	350 - Land and land rights	1.02%	1.02%	22,496,659	19,115	19,122	7
	1-Dec	350 - Land and land rights-Isleta	3.83%	3.79%	16,824,156	53,740	53,136	(604)
	1-Dec	352 - Structures and improvements	1.16%	1.16%	35,848,999	34,721	34,654	(67)
	1-Dec	353 - Station equipment	1.49%	1.24%	253,512,701	315,444	261,963	(53,481)
	1-Dec	354 - Towers and fixtures	1.19%	1.19%	28,373,234	28,168	28,137	(31)
	1-Dec	355 - Poles and fixtures	1.91%	1.68%	274,057,178	431,576	383,680	(47,896)
	1-Dec	356 - Overhead conductors, devices	1.61%	1.37%	95,661,223	127,214	109,213	(18,001)
	1-Dec	359 - Roads and trails	1.28%	1.28%	3,813,415	4,466	4,476	10
1-Dec Total					734,707,958	1,014,444	894,382	(120,062)
Transmission Total					8,688,150,890	11,992,220	10,574,377	(1,417,844)
Grand Total					12,074,078,786	28,893,965	27,446,205	(1,447,761)

⁽¹⁾ Adjusted per settlement.

El Paso Electric Company

Workpaper Underlying the Entries Shown on Worksheet A3 and Worksheet A3-1
12 Months Ended December 31, 2024

For Worksheet A3-1

1	Long Term Firm PV-WW				
2		OATT Revenue Initially Collected by EPE in Year 2024 for Long Term Firm PV-WW Transmission Only	\$	6,981,238	
3		Settlement Refunds		(4,051,852)	
4		Total	\$	2,929,386	> To A3-1, Line 2, Col [d]
5					
6	Long Term Firm PV-JO-KY				
7		OATT Revenue Initially Collected by EPE in Year 2024 for Long Term Firm PV-JO-KY Transmission Only	\$	3,249,670	
8		Settlement Refunds		(433,951)	
9		Total	\$	2,815,719	> To A3-1, Line 10, Col [d]

For Worksheet A3

ACCOUNT 456.1 (OTHER ELECTRIC REVENUES)

10	Divisor	Long Term Firm	LFP	\$	23,354,858	
11		Settlement Refunds			(4,485,803)	
12		Total		\$	18,869,055	> To A3, Line 12, Col (e)
13						
14	Credit	Non Firm	NF	\$	6,812,879	
15		Settlement Refunds			(612,296)	
16		Total		\$	6,200,583	> To A3, Line 18, Col (e)

El Paso Electric Company

Forecasted Plant Additions

12 Months Ended December 31, 2026

Project Description	(i) expected date of completion;	(ii) percent completion status as of the date of the Annual Update	Forecasted Project Closings 2025
TL245: SEABECK TO SAN FELIPE 115KV TRANSMISSION LINE	05/2025	90%	\$ (24,448,523)
TL116: SPARKS TO FELIPE 115KV TRANSMISSION LINE UPGRADE	07/2026	40%	\$ -
TS179: WICKED 115KV SUBSTATION	06/2025	90%	\$ (15,134,346)
TL318: GREENLEE TO HIDALGO WOOD TO STEEL PHASE ONE	12/2025	40%	\$ (10,010,063)
TL243: SEABECK TO HORIZON 115KV TRANSMISSION LINE	05/2025	90%	\$ (7,996,406)
TL342: 13400 AND 15600 TRANSMISSION LINE REBUILD	12/2025	30%	\$ (5,736,345)
TS174: MILAGRO INTERCONNECTION	01/2026	80%	\$ -
TL186: ARROYO TO JORNADA 115KV LINE UPGRADE	08/2026	20%	\$ -
TL311: 345KV STRUCTURE REPLACEMENTS FOR ARROYO CROSSINGS (NEWMAN - ARROYO AND NEWMAN -AFTON)	04/2026	5%	\$ -
TL309: 345KV STRUCTURE REPLACEMENTS FOR ARROYO CROSSINGS (ARROYO - WEST MESA)	03/2026	5%	\$ -
TP100: PALO VERDE BREAKER REPLACEMENT	N/A	Blanket	\$ (888,099)
TS187: RIO BOSQUE 69KV CAPACITOR BANK ADDITION	12/2026	5%	\$ -
TS186: ASCARATE 69KV CAPACITOR BANK ADDITION	12/2026	5%	\$ -
TL341: ASCARATE TO RIO BOSQUE 69KV IN LINE CAPACITOR BANK ADDITION	12/2026	5%	\$ -
TL267: SAN FELIPE - CLINT 69KV LINE REROUTE	12/2026	20%	\$ -
TL268: SAN FELIPE TO FARMERS 69KV LINE REROUTE	12/2026	20%	\$ -
TL316: LANE TO WRANGLER 115KV LINE UPGRADE	05/2025	80%	\$ (1,133,069)
TS173: CARNE INTERCONNECTION	06/2026		\$ (241,082)
Networked Line/Structure Projects Projected Closings to Transmission Plant	N/A	Blankets	\$ (849,597)
Networked Substation Equipment Projects Projected Closings to Transmission Plant	N/A	Blankets	\$ (2,517,364)
TXDOT Projects Projected Closings to Transmission Plant	N/A	Blankets	\$ 4,563,181
Other Planned Misc. Transmission Plant Additions			\$ (9,508,537)
			<u>\$ (73,900,250)</u>

El Paso Electric Company

Forecasted Plant Additions

12 Months Ended December 31, 2026

Forecasted Project Closings 2026	Forecasted Project Closings	(iii) a one-line diagram of projects facilities exceeding \$5 million in cost;	(iv) the estimated total installed cost of the facility;	(v) the reason for the facility addition.
\$ -	\$ (24,448,523)	Attachment 5e	\$ 25,000,000	A
\$ (17,586,489)	\$ (17,586,489)	Attachment 5d	\$ 17,600,000	A
\$ -	\$ (15,134,346)	Attachment 5a	\$ 15,200,000	D
\$ (3,942,861)	\$ (13,952,924)	Attachment 5b	\$ 14,000,000	C
\$ -	\$ (7,996,406)	Attachment 5e	\$ 8,000,000	A
\$ (35,065)	\$ (5,771,410)	Attachment 5c	\$ 6,000,000	A
\$ (4,303,609)	\$ (4,303,609)		\$ 5,000,000	D
\$ (3,754,199)	\$ (3,754,199)		\$ 4,000,000	A
\$ (3,688,309)	\$ (3,688,309)		\$ 3,600,000	C
\$ (3,606,321)	\$ (3,606,321)		\$ 3,600,000	C
\$ (2,437,517)	\$ (3,325,616)		on-going	E
\$ (2,238,813)	\$ (2,238,813)		\$ 2,200,000	B
\$ (2,238,813)	\$ (2,238,813)		\$ 2,200,000	B
\$ (1,403,895)	\$ (1,403,895)		\$ 1,400,000	B
\$ (1,227,603)	\$ (1,227,603)		\$ 1,200,000	I
\$ (1,137,082)	\$ (1,137,082)		\$ 1,200,000	I
\$ -	\$ (1,133,069)		\$ 1,200,000	A
\$ -	\$ (241,082)		\$ 41,000,000	D
\$ (12,952,869)	\$ (13,802,467)		on-going	F
\$ (3,123,954)	\$ (5,641,318)		on-going	G
\$ (138,294)	\$ 4,424,887		on-going	H
\$ 3,893,955	\$ (5,614,582)			J
<u>\$ (59,921,741)</u>	<u>\$ (133,821,990)</u>			

El Paso Electric Company

Forecasted Plant Additions

12 Months Ended December 31, 2026

Codes for Reasons in Column I:

A: To address potential overload conditions under certain contingencies based upon expected demand requirements.

B: To improve reactive capability and voltage during N-1 conditions.

C: Structure replacements due to asset condition.

D: Associated with generator interconnections to the EPE transmission system. Amounts shown as additions to transmission plant align with expected timing of reimbursements of network upgrade costs to the interconnection customer(s). To the extent that the timing of actual reimbursement differs from expectations, EPE will capture any such difference in its subsequent true-up and projection.

E: To capture capital costs associated with EPE's ownership of Palo Verde transmission assets, as allocated to EPE.

F: EPE blanket for emergency and recurring transmission line improvements. This includes steel channel additions, timber replacements, structure replacements resulting from inspections, and other capital investments related to transmission lines or corridors.

G: EPE blanket to record recurring or comparatively small replacements or additions to transmission substation and protection and control equipment. These include various relay equipment, circuit breakers, grounding grid, control house improvements, and other equipment.

H: Associated with TXDOT related adjustments. EPE expects a payment in the next 12 months for a project previously paid for by EPE and included in EPE's transmission rates. This is the reason for the net credit amount.

I: Line rerouting work.

J: Other transmission plant additions not specifically assigned to one of the unique project identifiers above.

"On-going" in column H denotes projects that have an on-going life beyond the projected rate year.

Document Content(s)

EPE Annual Update Informational Filing (2025) 4937-2267-1037 v.1.pdf	1
Attachment 1-WP_1_Attachment_H-1_Rev_A4_FYE_2024.xlsx	4
Attachment 2-WP_2_Depreciation_FYE_2024_FINAL 4923-0793-9004 v.1.xlsx...	126
Attachment 3-WP_5_Worksheet_A3_A3-1_Support_FINAL 4911-8609-3756 v.1.xlsx.....	137
Attachment 4-WP_6_Forecasted_Plant_Additions_FINAL 4913-8807-5964 v.1.xlsx.....	138