

EL PASO ELECTRIC COMPANY NEW MEXICO PURCHASE POWER FACTORS FOR QUALIFYING FACILITIES

TO BE BILLED IN THE MONTH OF NOVEMBER 2025 - (Average price from September 27 through October 26)*

Voltage Level	Monthly Energy Per/kWh Payment ¹ NON-TOD RATE ON-PEAK RATE OFF-PEAK RA		
(a)	(b)	(c)	(d)

	<u>Voltage Level</u>	NON-TOD RATE	ON-PEAK RATE	OFF-PEAK RATE
1	Secondary	0.025995	0.000000	0.025995
2	Primary	0.025338	0.000000	0.025338
3	Transmission - 69kV	0.024806	0.000000	0.024806
4	Transmission - 115kV	0.024746	0.000000	0.024746

- (1) Pursuant to New Mexico Rate 16 Purchase Power service Rule 17.9.570.9(A) NMAC: The Energy Payment Rates, differentiated by service voltage, apply to all excess generated kilowatt hours (kWh) by customers taking retail service under the Company's retail rate schedules and will appear on the Customer's monthly bill as a line item calculated based on metered energy.
- (*) Avoided cost of energy paid consistent with Rule 17.9.570.11(B)(1)(a) NMAC. Rates are based on a thirty-day average of Western EIM EPE System ELAP prices ending 5 days prior to the start of each calendar month in which the payment will occur.