

## EL PASO ELECTRIC COMPANY NEW MEXICO FPPCAC FACTORS FOR THE MONTH OF OCTOBER 2025 TO BE CHARGED IN THE MONTH OF DECEMBER 2025

(a) (b) (c)

	Voltage Level	Fuel in Base per kWh	FPPCAC per kWh to be Charged (1) DECEMBER 2025
1	New Mexico System	0.000000	-0.010040
2	Secondary	0.000000	-0.010093
3	Primary	0.000000	-0.009838
4	Transmission - 69kV	0.000000	-0.009631
5	Transmission - 115kV	0.000000	-0.009608

<sup>(1)</sup> Per twentieth revised Rate No. 18 (NM Case No. 20-00104-UT, Effective first billing cycle on or after 07/10/2021)