



EL PASO ELECTRIC COMPANY  
 NEW MEXICO FPPCAC FACTORS FOR THE MONTH OF DECEMBER 2025  
**TO BE CHARGED IN THE MONTH OF FEBRUARY 2026**

	(a)	(b)	(c)
	Voltage Level	Fuel in Base per kWh	FPPCAC per kWh to be Charged (1) <b>FEBRUARY 2026</b>
1	New Mexico System	0.000000	-0.004183
2	Secondary	0.000000	-0.004205
3	Primary	0.000000	-0.004099
4	Transmission - 69kV	0.000000	-0.004013
5	Transmission - 115kV	0.000000	-0.004003

(1) Per twentieth revised Rate No. 18 (NM Case No. 20-00104-UT, Effective first billing cycle on or after 07/10/2021)