



EL PASO ELECTRIC COMPANY
 NEW MEXICO FPPCAC FACTORS FOR THE MONTH OF SEPTEMBER 2025
TO BE CHARGED IN THE MONTH OF NOVEMBER 2025

	(a)	(b)	(c)
	<u>Voltage Level</u>	<u>Fuel in Base per kWh</u>	<u>FPPCAC per kWh to be Charged (1) NOVEMBER 2025</u>
1	New Mexico System	0.000000	-0.003091
2	Secondary	0.000000	-0.003107
3	Primary	0.000000	-0.003029
4	Transmission - 69kV	0.000000	-0.002965
5	Transmission - 115kV	0.000000	-0.002958

(1) Per twentieth revised Rate No. 18 (NM Case No. 20-00104-UT, Effective first billing cycle on or after 07/10/2021)