

**El Paso Electric Company**  
**TX Rate 48 Monthly Purchased Power Factors and Purchased Power Adjustment Factors**

**2026 Effective Purchased Power Factors**

Billing Month	Energy Payments for Method A Service (to include Net Metered Service)		Energy Payments for Method B Service		
	Secondary Voltage (\$/kWh)	Primary Voltage (\$/kWh)	On-Peak (\$/kWh)	Off-Peak (\$/kWh)	Shoulder-Peak (\$/kWh)
January 2026	-0.015950	-0.015745	-0.017400	-0.014500	-0.015950
February	-0.015950	-0.015745	-0.017400	-0.014500	-0.015950
March	-0.016154	-0.015745	-0.019600	-0.014600	-0.015950
April	Pending	Pending	Pending	Pending	Pending
May	Pending	Pending	Pending	Pending	Pending
June	Pending	Pending	Pending	Pending	Pending
July	Pending	Pending	Pending	Pending	Pending
August	Pending	Pending	Pending	Pending	Pending
September	Pending	Pending	Pending	Pending	Pending
October	Pending	Pending	Pending	Pending	Pending
November	Pending	Pending	Pending	Pending	Pending
December	Pending	Pending	Pending	Pending	Pending

Rate 48 payment Method A is applicable to Qualifying Facilities (QF's) providing non-firm energy at a rate ≤100 kW, with the payment rate the lesser of EPE's cost of fuel and Purchased Power per kWh for the billing month in which the energy was received, or EPE's avoided energy cost per kWh as determined by averaging the Daily Peak and Daily Off-Peak values for 1 MW from the Estimated Avoided Energy Cost for the current year as filed in EPE's most recent filing pursuant to PUCT §25.242 (e)(2)(A).

Rate 48 payment Method B is applicable to QF's providing non-firm energy at a rate >100 kW, with the payment rate the amount of EPE's cost of fuel and Purchased Power per kWh which were avoided by EPE calculated within three rating periods (On-Peak, Off-Peak, and Shoulder-Peak).

**Adjustment to Effective Purchased Power Factors (see table above)**

Adjusted Billing Month	Adjustment to Energy Payments for Method A Service (to include Net Metered Service)		Billing Month (when adjustment is made)
	Secondary Voltage (\$/kWh)	Primary Voltage (\$/kWh)	
November 2025	0.007754	0.007758	January 2026
December 2025	0.007055	0.007076	February 2026
January 2026	0.003426	0.003341	March 2026
February 2026	Pending	Pending	April 2026
March 2026	Pending	Pending	May 2026
April 2026	Pending	Pending	June 2026
May 2026	Pending	Pending	July 2026
June 2026	Pending	Pending	August 2026
July 2026	Pending	Pending	September 2026
August 2026	Pending	Pending	October 2026
September 2026	Pending	Pending	November 2026
October 2026	Pending	Pending	December 2026
November 2026	Pending	Pending	January 2027
December 2026	Pending	Pending	February 2027

Values represent the difference between the Rate 48 Effective Purchased Power rate and the Monthly Fuel and Purchased Power Calculation Rate for the applicable month (60-day lag).

- If the amount originally paid is less than the calculated amount of fuel and Purchased Power, the customer is credited the difference (-\$/kWh).
  - If the amount originally paid is more than the calculated amount of fuel and Purchased Power, the customer is charged the difference (+\$/kWh).
- Purchased Power Adjustments not applicable to service billed under Rate 48 payment Method B.