

EL PASO ELECTRIC COMPANY
SECOND REVISED RATE NO. 47
CANCELLING FIRST REVISED RATE NO. 47
COMMUNITY SOLAR PROGRAM CREDIT RATE

Page 1 of 11

APPLICABILITY

This rate schedule is available to Customers with a subscription to a Community Solar Facility and taking service under one of the Retail Service Rate Schedules listed under the Fixed CSP Credit Rate section.

TERRITORY

Areas served by the Company in Doña Ana, Sierra, Otero and Luna Counties.

TYPE OF SERVICE

In compliance with the New Mexico Community Solar Act, this rate schedule provides a bill credit rate mechanism to Customers with a subscription to a Community Solar Facility. The subscription shall be sized to supply no more than one hundred percent of the Subscriber's average annual net metered consumption at the Subscriber's premises.

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DEFINITIONS

"Community Solar Bill Credit", as defined by NMSA 1978, § 62-16B-2(B) is the credit value of the electricity generated by a Community Solar Facility and allocated to a Subscriber to offset the Subscriber's electricity bill on the Company's monthly billing cycle as required by the Community Solar Act (Act). The Company shall record the Community Solar Bill Credits issued to each Subscriber in a regulatory asset for recovery in the Company's general rate proceedings. When the Company seeks to recover the costs of the regulatory asset in the general rate proceeding, the Company shall determine, in accordance with any applicable Commission regulations or orders, if the Community Solar Bill Credits exceed the three percent subsidy limit set forth in NMSA 1978, § 62-16B-7(B)(8), and may propose, in a general rate proceeding where the subsidy is calculated, a forward-looking methodology for recovering costs above the three percent limit.

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"Community Solar Bill Credit Rate" is the dollar-per-kilowatt-hour rate approved by the Commission that is used to calculate a Subscriber's Community Solar Bill Credit as provided for by NMSA 1978, § 62-16B-7(B)(8). The Community Solar Bill Credit Rate includes the rate for the Fixed Community Solar Program Credit Component, the FPPCAC Component, and the RPS Component.

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"Community Solar Billing Energy" is defined as the kilowatt-hour (kWh) energy provided by Subscriber Organization to the Company that is used to calculate a Subscriber's Community

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April 23, 2025

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By: In Compliance Commission's March 6, 2025,
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Case No. 23-00071-UT

Advice Notice No. 308

Signature/Title /s/James Schichtl

James Schichtl

**Vice President – Customer and
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Page 2 of 11

Solar Bill Credit. Community Solar Billing Energy is based on each Subscriber's Subscribed Energy and may include applied Unsubscribed Energy. Unsubscribed Energy may not be applied to the Subscriber if the Unsubscribed Energy allocation would result in the Community Solar Billing Energy exceeding the Subscriber's Monthly Consumption. X
X

"Community Solar Facility" is defined by NMSA 1978, § 62-16B-2(D) as a facility that generates electricity by means of a solar photovoltaic device, and the Subscribers to the facility receive a bill credit for the electricity generated in proportion to the Subscribers' share of the facility's kilowatt-hour output. X

"Community Solar Program" is defined as the program created through the adoption of rules by the Commission that allows for the development of community solar facilities and provides customers of a qualifying utility with the option of subscribing to and accessing solar energy produced by a community solar facility in accordance with the Community Solar Act.

"Company" is defined as El Paso Electric Company.

"Customer" is defined as a retail service customer of El Paso Electric within the Company's New Mexico jurisdiction.

"Fixed Community Solar Program Credit Rate" is a component of Community Solar Bill Credit Rate. It is equal to the base rate components of the Total Aggregate Retail Rate (TARR) less the distribution and customer cost components in the demand component of the TARR. The Fixed Community Solar Program Credit Rate is related to base rates and is updated when base rates are updated in a general rate case. X
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"Fuel and Purchased Power Cost Adjustment Clause (FPPCAC) Component" is a component of the Community Solar Bill Credit Rate that is equal to the actual monthly FPPCAC rate applicable to each Customer. The FPPCAC Component of the Community Solar Bill Credit Rate will vary from month to month based on the applicable FPPCAC rate. X
X
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"Monthly Consumption" is defined as the Customer's kWh in the Company's monthly billing cycle billed pursuant to the Customer's currently applicable standard retail rate schedule. X
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"Renewable Portfolio Standard (RPS) Component" is a component of the Community Solar Bill Credit Rate that is equal to the actual monthly RPS rate applicable to each Customer. The RPS Component of the Community Solar Bill Credit Rate will vary from year to year based on the applicable RPS rate. X
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Page 3 of 11

“Qualifying Utility” is defined as an investor-owned electric public utility certified by the Commission to provide retail electric service in New Mexico pursuant to the Public Utility Act [Chapter 62, Articles 1 to 6 and 8 to 13 NMSA 1978] or a rural electric distribution cooperative that has opted into the community solar program. The Company is a Qualifying Utility.

“Subscribed Energy” describes to the amount of electricity, measured in kWh, generated by a Community Solar Facility that is allocated to a Subscriber based on their average annual electricity consumption. The Company will provide the Subscriber Organization with this average annual electricity consumption information, which is calculated from the Subscriber's average annual net metered usage. The Subscribed Energy must be sized to supply no more than the one hundred percent of the average annual electricity consumption at the Subscriber’s premises.

“Subscriber” is defined by NMSA 1978, § 62-16B-2(L) as a retail Customer of a Qualifying Utility that owns a subscription to a Community Solar Facility and that is by rate class a residential retail customer or a small commercial retail customer or, regardless of rate class, is a nonprofit organization, a religious organization, an Indian nation, tribe or pueblo or tribal entity, a municipality or a county in the state, a charter, private or public school, a community college or a public housing authority, and subscribes to a beneficial share of the photovoltaic energy produced by a Community Solar Facility pursuant to a Community Solar Program subscription and has attributed such Subscription to one or more Premises served by the Company where it is the customer of record.

“Subscriber Organization”, as defined by NMSA 1978, § 62-16B-2(M), is an entity that owns or operates a Community Solar Facility and may include a qualifying utility, a municipality, a county, a for-profit or nonprofit entity or organization, an Indian nation, tribe, or pueblo, a local tribal governance structure or other tribal entity authorized to transact business in New Mexico.

“Total Aggregate Retail Rate” is defined by NMSA 1978, § 62-16B-2(O) as the total amount of demand, energy, and other charges converted to a kilowatt-hour rate, including fuel and power cost adjustments, the value of renewable energy attributes and other charges of an effective rate schedule applicable to a given customer rate class.

“Unsubscribed Energy” is defined by NMSA 1978, § 62-16B-2(Q) as electricity, measured in kWh, generated by a Community Solar Facility that is not allocated to a Subscriber. Although the definition in the Act uses the term “Electricity,” the term “Energy” is used synonymously throughout the remainder of the Act. Unsubscribed Energy may not be applied to the Subscriber

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Page 4 of 11

if the Unsubscribed Energy allocation would result in the Community Solar Billing Energy exceeding the Subscriber's Monthly Consumption. X
X

COMMUNITY SOLAR BILL CREDIT (SBC) RATE

To determine the currently applicable Community Solar Bill Credit Rate, the following formula will be applied by the Company: Customer Solar Bill Credit Rate = Fixed Community Solar Program Credit (Base Rate Portion) + FPPCAC + RPS Cost Rider. For current Community Solar Bill Credit Rates applicable for each customer class, customers should visit the applicable Residential or Business New Mexico Tariffs webpage at <https://www.epelectric.com/customer-service/rates-and-regulations>.

COMMUNITY SOLAR BILL CREDIT RATE EXAMPLE ONLY

These rates are illustrative and may not reflect actual rates, which may be higher or lower than those included in the table. X

| Retail Service Rate Schedule (\$/kWh) | SBC Rate | Fixed CSP Credit Rate ¹ | Rate 18 FPPCAC ² | Rate 38 RPS Cost Rider ³ |
|--|-----------------|------------------------------------|-----------------------------|-------------------------------------|
| | A=B+C+D | B | C | D |
| Rate 01 Residential Service | 0.077031 | 0.042711 | 0.027030 | 0.007290 |
| Rate 03 Small General Service | 0.093594 | 0.059274 | 0.027030 | 0.007290 |
| Rate 04 General Service | 0.079124 | 0.044804 | 0.027030 | 0.007290 |
| Rate 05 Irrigation Service | 0.066591 | 0.032271 | 0.027030 | 0.007290 |
| Rate 07 City and County Service | 0.078466 | 0.044146 | 0.027030 | 0.007290 |
| Rate 08 Water, Sewage, Storm Sewage Pumping, Sewage Disposal | 0.066379 | 0.032059 | 0.027030 | 0.007290 |
| Rate 09 Large Power Service | 0.067052 | 0.032732 | 0.027030 | 0.007290 |
| Rate 10 Military Research & Development – Option A: Standard | 0.073424 | 0.039104 | 0.027030 | 0.007290 |
| Rate 10 Military Research & Development – Option B: Enhanced | 0.061294 | 0.026974 | 0.027030 | 0.007290 |
| Rate 11 Street Lighting Service | 0.054144 | 0.019824 | 0.027030 | 0.007290 |
| Rate 12 Private Area Lighting | 0.048663 | 0.014343 | 0.027030 | 0.007290 |

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Page 5 of 11

| | | | | |
|---|-----------------|----------|----------|----------|
| Rate 19 Seasonal Agriculture Processing Service | 0.066117 | 0.031797 | 0.027030 | 0.007290 |
| Rate 25 Outdoor Recreational Lighting Service | 0.044344 | 0.010024 | 0.027030 | 0.007290 |
| Rate 26 State University Service | 0.072119 | 0.037799 | 0.027030 | 0.007290 |

¹ Fixed CSP Credit Rate as of March 19, 2025 – Fixed until reset under authorized order of the NMPRC.

² Rate 18 Fuel and Purchased Power Cost Adjustment Clause (FPPCAC) rate varies monthly. The values shown in this table are for illustrative purposes only. For current FPPCAC rates, customers should visit the applicable Residential or Business New Mexico Tariffs webpage at <https://www.electric.com/customer-service/rates-and-regulations>.

³ Rate 38 Renewable Portfolio Standard (RPS) Cost Rider rate varies annually. The values shown in this table are for illustrative purposes only. For current RPS Cost Rider rates, customers should visit the applicable Residential or Business New Mexico Tariffs webpage at <https://www.electric.com/customer-service/rates-and-regulations>.

FIXED CSP CREDIT RATE

| Retail Service Rate Schedule | Credit Rate (\$ Per kWh) |
|--|---------------------------------|
| Rate 01 Residential Service | 0.042711 |
| Rate 03 Small General Service | 0.059274 |
| Rate 04 General Service | 0.044804 |
| Rate 05 Irrigation Service | 0.032271 |
| Rate 07 City and County Service | 0.044146 |
| Rate 08 Water, Sewage, Storm Sewage Pumping, Sewage Disposal | 0.032059 |
| Rate 09 Large Power Service | 0.032732 |
| Rate 10 Military Research & Development – Option A: Standard | 0.039104 |
| Rate 10 Military Research & Development – Option B: Enhanced | 0.026974 |
| Rate 11 Street Lighting Service | 0.019824 |
| Rate 12 Private Area Lighting | 0.014343 |
| Rate 19 Seasonal Agriculture Processing Service | 0.031797 |
| Rate 25 Outdoor Recreational Lighting Service | 0.010024 |
| Rate 26 State University Service | 0.037799 |

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Page 6 of 11

The Fixed CSP Credit Rate is determined pursuant to the methodology prescribed by the New Mexico Public Regulation Commission (NMPRC) in its Phase II Final Order in Docket No. 23-00071-UT (See Appendix A). The Company will calculate the Fixed CSP Credit Rate for each New Mexico retail service rate schedule with every change in base rates after the initial implementation of Rate No. 47 – Community Solar Program Credit Rate.

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COMMUNITY SOLAR BILL CREDIT

The Community Solar Bill Credit is determined by multiplying the Customer's monthly Community Solar Billing Energy by the Community Solar Bill Credit Rate.

TERMS AND CONDITIONS

Service under this rate schedule is subject to the Company's Rules and Regulations, which are on file with the Commission and available for inspection at Company offices.

1. The Community Solar Bill Credit will commence with the Customer's first billing cycle following acceptance by the Subscriber Organization and the Subscriber Organization providing the Company with Customer's account information and Community Solar Billing Energy.
2. The Community Solar Bill Credit is in addition to the Customer's monthly billings pursuant to the Customer's currently applicable standard retail rate schedule.
3. Customers electing to end participation in the Community Solar Program will no longer qualify for the Community Solar Bill Credits.
4. Customers relocating within the Company's New Mexico service territory may transfer existing subscriptions to service at their new service location.
5. For the first year of a subscription for a Subscriber who has been a customer of Company less than one year, or who has been a net metered customer for less than a year, Company will work with the Subscriber Organization to estimate an average annual net metered usage based on information from similarly sized customers with a distributed generation system.

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COMMUNITY SOLAR PROGRAM CREDIT RATE

Page 7 of 11

APPENDIX A: CSP COMPONENT COSTS AND SOLAR BILL CREDIT RATE CALCULATION

| Line # | Description | Rate No. 01 1 | Rate No. 03 3 | Rate No. 04 4 |
|--|---|--------------------|--------------------|--------------------|
| L1 | <i>Billing Determinants (kWh)</i> | 711,558,136 | 156,524,563 | 297,428,460 |
| Demand-Energy-Customer Cost Components | | | | |
| L2= Sum(L3:L5) | Demand Cost Component | \$ 41,293,640 | \$ 12,331,889 | \$ 16,114,390 |
| L3 | D-Production | \$ 19,725,175 | \$ 6,220,374 | \$ 8,783,760 |
| L4 | D-Transmission | \$ 5,225,983 | \$ 1,537,593 | \$ 2,065,996 |
| L5 | D-Distribution | \$ 16,342,482 | \$ 4,573,922 | \$ 5,264,635 |
| L6= Sum(L7:L8) | Energy Cost Component | \$ 5,439,741 | \$ 1,519,331 | \$ 2,476,198 |
| L7 | E-Fuel | \$ (0) | \$ - | \$ 0 |
| L8 | E-Non-Fuel | \$ 5,439,741 | \$ 1,519,331 | \$ 2,476,198 |
| L9= Sum(L10:L15) | Customer Cost Component | \$ 11,064,155 | \$ 1,626,051 | \$ 937,970 |
| L10 | C-Services | \$ 1,121,232 | \$ 168,446 | \$ 21,082 |
| L11 | C-Meters | \$ 3,835,737 | \$ 606,466 | \$ 412,049 |
| L12 | C-Meter Reading | \$ 1,994,880 | \$ 299,666 | \$ 187,390 |
| L13 | C-Billing & Collection | \$ 3,675,312 | \$ 478,871 | \$ 243,346 |
| L14 | C-Other | \$ 436,994 | \$ 72,603 | \$ 74,103 |
| L15= L2+L6+L9 | Total Base Rate Components | \$ 57,797,536 | \$ 15,477,271 | \$ 19,528,558 |
| Relevant Rates (\$/kWh) | | | | |
| L16=L15/L1 | Base Rate (\$/kWh) * | \$ 0.081227 | \$ 0.098887 | \$ 0.065659 |
| L17 | Rate 18 FPPCAC (\$/kWh) | \$ 0.027030 | \$ 0.027030 | \$ 0.027030 |
| L18 | Rate 38 RPS Cost Rider (\$/kWh) | \$ 0.007290 | \$ 0.007290 | \$ 0.007290 |
| L19= Sum(L16:L18) | Base Rate + Riders | \$ 0.115547 | \$ 0.133207 | \$ 0.099979 |
| Less "Commission-Approved Distribution Cost Components (NMAC 17.9.573.20.A) | | | | |
| L20=L5/L1 | Distribution Demand Cost Component * | \$ 0.022967 | \$ 0.029224 | \$ 0.017701 |
| L21=L9/L1 | Customer Cost Component * | \$ 0.015549 | \$ 0.010389 | \$ 0.003154 |
| L22=L20+L21 | Distribution Cost Components as Rates | \$ 0.038516 | \$ 0.039613 | \$ 0.020855 |
| L23=L19-L22 | Community Solar Bill Credit ("SBC") Rate | \$ 0.077031 | \$ 0.093594 | \$ 0.079124 |
| L24=L16-L22 | <i>Fixed Community Solar Program Credit (Base Rate Component) Rate</i> | \$ 0.042711 | \$ 0.059274 | \$ 0.044804 |
| L25 | * Adjusted for Commission-approved banding based on Commission-Approved Revenue Distribution | \$ 57,797,908 | \$ 15,478,226 | \$ 19,528,981 |

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COMMUNITY SOLAR PROGRAM CREDIT RATE

Page 8 of 11

APPENDIX A: CSP COMPONENT COSTS AND SOLAR BILL CREDIT RATE CALCULATION (Continued)

| Line # | Description | Rate No.05 5 | Rate No. 07 7 | Rate No. 08 8 | |
|--|--|-----------------|------------------|------------------|---|
| L1 | Billing Determinants (kWh) | 42,653,429 | 59,593,133 | 37,043,015 | |
| Demand-Energy-Customer Cost Components | | | | | |
| L2= Sum(L3:L5) | Demand Cost Component | \$ 2,419,445 | \$ 3,800,812 | \$ 1,504,054 | |
| L3 | D-Production | \$ 833,769 | \$ 1,711,159 | \$ 712,935 | |
| L4 | D-Transmission | \$ 221,420 | \$ 418,561 | \$ 181,627 | |
| L5 | D-Distribution | \$ 1,364,256 | \$ 1,671,092 | \$ 609,493 | |
| L6= Sum(L7:L8) | Energy Cost Component | \$ 321,398 | \$ 501,046 | \$ 292,926 | |
| L7 | E-Fuel | \$ - | \$ 0 | \$ (0) | |
| L8 | E-Non-Fuel | \$ 321,398 | \$ 501,046 | \$ 292,926 | |
| L9= Sum(L10:L15) | Customer Cost Component | \$ 260,315 | \$ 281,309 | \$ 106,429 | |
| L10 | C-Services | \$ 23,711 | \$ 15,725 | \$ 6,115 | |
| L11 | C-Meters | \$ 108,111 | \$ 128,946 | \$ 49,045 | |
| L12 | C-Meter Reading | \$ 46,959 | \$ 57,484 | \$ 22,023 | |
| L13 | C-Billing & Collection | \$ 66,061 | \$ 78,820 | \$ 29,365 | |
| L14 | C-Other | \$ 15,473 | \$ 334 | \$ (118) | |
| L15= L2+L6+L9 | Total Base Rate Components | \$ 3,001,158 | \$ 4,583,167 | \$ 1,903,410 | |
| Relevant Rates (\$/kWh) | | | | | |
| L16=L15/L1 | Base Rate (\$/kWh) * | \$ 0.070357 | \$ 0.076909 | \$ 0.051386 | |
| L17 | Rate 18 FPPCAC (\$/kWh) | \$ 0.027030 | \$ 0.027030 | \$ 0.027030 | |
| L18 | Rate 38 RPS Cost Rider (\$/kWh) | \$ 0.007290 | \$ 0.007290 | \$ 0.007290 | |
| L19= Sum(L16:L18) | Base Rate + Riders | \$ 0.104677 | \$ 0.111229 | \$ 0.085706 | X |
| Less "Commission-Approved Distribution Cost Components (NMAC 17.9.573.20.A) | | | | | |
| L20=L5/L1 | Distribution Demand Cost Component * | \$ 0.031983 | \$ 0.028042 | \$ 0.016454 | |
| L21=L9/L1 | Customer Cost Component * | \$ 0.006103 | \$ 0.004721 | \$ 0.002873 | |
| L22=L20+L21 | Distribution Cost Components as Rates | \$ 0.038086 | \$ 0.032763 | \$ 0.019327 | |
| L23=L19-L22 | Community Solar Bill Credit ("SBC") Rate | \$ 0.066591 | \$ 0.078466 | \$ 0.066379 | X |
| L24=L16-L22 | Fixed Community Solar Program Credit (Base Rate Component) Rate | \$ 0.032271 | \$ 0.044146 | \$ 0.032059 | |
| L25 | * Adjusted for Commission-approved banding based on Commission-Approved Revenue Distribution | \$ 3,000,988 | \$ 4,583,258 | \$ 1,903,482 | |

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COMMUNITY SOLAR PROGRAM CREDIT RATE

Page 9 of 11

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| Line # | Description | Rate No. 09 9 | Rate No. 10 10A | Rate No. 10 10B |
|--|--|------------------|--------------------|--------------------|
| L1 | Billing Determinants (kWh) | 162,557,960 | 61,890,106 | 64,200,658 |
| Demand-Energy-Customer Cost Components | | | | |
| L2= Sum(L3:L5) | Demand Cost Component | \$ 5,889,989 | \$ 1,949,934 | \$ 1,386,610 |
| L3 | D-Production | \$ 3,276,105 | \$ 1,577,191 | \$ 1,048,787 |
| L4 | D-Transmission | \$ 798,476 | \$ 372,742 | \$ 337,824 |
| L5 | D-Distribution | \$ 1,815,408 | \$ - | \$ - |
| L6= Sum(L7:L8) | Energy Cost Component | \$ 1,246,128 | \$ 470,909 | \$ 345,327 |
| L7 | E-Fuel | \$ - | \$ (0) | \$ 0 |
| L8 | E-Non-Fuel | \$ 1,246,128 | \$ 470,909 | \$ 345,327 |
| L9= Sum(L10:L15) | Customer Cost Component | \$ 339,763 | \$ 121,804 | \$ 106,399 |
| L10 | C-Services | \$ 1,903 | \$ - | \$ - |
| L11 | C-Meters | \$ 154,403 | \$ 43,148 | \$ 37,628 |
| L12 | C-Meter Reading | \$ 71,145 | \$ 34,476 | \$ 30,162 |
| L13 | C-Billing & Collection | \$ 92,348 | \$ 45,020 | \$ 39,480 |
| L14 | C-Other | \$ 19,965 | \$ (840) | \$ (871) |
| L15= L2+L6+L9 | Total Base Rate Components | \$ 7,475,880 | \$ 2,542,646 | \$ 1,838,337 |
| Relevant Rates (\$/kWh) | | | | |
| L16=L15/L1 | Base Rate (\$/kWh) * | \$ 0.045990 | \$ 0.041072 | \$ 0.028631 |
| L17 | Rate 18 FPPCAC (\$/kWh) | \$ 0.027030 | \$ 0.027030 | \$ 0.027030 |
| L18 | Rate 38 RPS Cost Rider (\$/kWh) | \$ 0.007290 | \$ 0.007290 | \$ 0.007290 |
| L19= Sum(L16:L18) | Base Rate + Riders ^{1/} | \$ 0.080310 | \$ 0.075392 | \$ 0.062951 |
| Less "Commission-Approved Distribution Cost Components (NMAC 17.9.573.20.A) | | | | |
| L20=L5/L1 | Distribution Demand Cost Component * | \$ 0.011168 | \$ - | \$ - |
| L21=L9/L1 | Customer Cost Component * | \$ 0.002090 | \$ 0.001968 | \$ 0.001657 |
| L22=L20+L21 | Distribution Cost Components as Rates | \$ 0.013258 | \$ 0.001968 | \$ 0.001657 |
| L23=L19-L22 | Community Solar Bill Credit ("SBC") Rate ^{2/} | \$ 0.067052 | \$ 0.073424 | \$ 0.061294 |
| L24=L16-L22 | Fixed Community Solar Program Credit (Base Rate Component) Rate | \$ 0.032732 | \$ 0.039104 | \$ 0.026974 |
| L25 | * Adjusted for Commission-approved banding based on Commission-Approved Revenue Distribution | \$ 7,476,030 | \$ 2,541,972 | \$ 1,838,128 |

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COMMUNITY SOLAR PROGRAM CREDIT RATE

Page 10 of 11

APPENDIX A: CSP COMPONENT COSTS AND SOLAR BILL CREDIT RATE CALCULATION (Continued)

| Line # | Description | Rate No. 11 11 | Rate No. 12 12 | Rate No. 19 19 | |
|--|--|-------------------|-------------------|-------------------|---|
| L1 | Billing Determinants (kWh) | 1,778,400 | 5,150,520 | 7,744,418 | |
| Demand-Energy-Customer Cost Components | | | | | |
| L2= | | | | | |
| Sum(L3:L5) | Demand Cost Component | \$ 44,012 | \$ 107,970 | \$ 655,568 | |
| L3 | D-Production | \$ 18,042 | \$ 41,680 | \$ 149,747 | |
| L4 | D-Transmission | \$ 6,455 | \$ 1,323 | \$ 40,512 | |
| L5 | D-Distribution | \$ 19,515 | \$ 64,967 | \$ 465,308 | |
| L6= | | | | | |
| Sum(L7:L8) | Energy Cost Component | \$ 10,771 | \$ 30,887 | \$ 55,994 | |
| L7 | E-Fuel | \$ 0 | \$ | \$ - | |
| L8 | E-Non-Fuel | \$ 10,771 | \$ 30,887 | \$ 55,994 | |
| L9= | | | | | |
| Sum(L10:L15) | Customer Cost Component | \$ 237,493 | \$ 810,545 | \$ 48,989 | |
| L10 | C-Services | \$ - | \$ 6,711 | \$ 2,069 | |
| L11 | C-Meters | \$ - | \$ - | \$ 23,569 | |
| L12 | C-Meter Reading | \$ 0 | \$ 0 | \$ 8,527 | |
| L13 | C-Billing & Collection | \$ 20,968 | \$ 20,687 | \$ 11,119 | |
| L14 | C-Other | \$ 216,525 | \$ 783,147 | \$ 3,706 | |
| L15= | | | | | |
| L2+L6+L9 | Total Base Rate Components | \$ 292,275 | \$ 949,402 | \$ 760,551 | |
| Relevant Rates (\$/kWh) | | | | | |
| L16=L15/L1 | Base Rate (\$/kWh) * | \$ 0.164282 | \$ 0.184299 | \$ 0.098205 | |
| L17 | Rate 18 FPPCAC (\$/kWh) | \$ 0.027030 | \$ 0.027030 | \$ 0.027030 | |
| L18 | Rate 38 RPS Cost Rider (\$/kWh) | \$ 0.007290 | \$ 0.007290 | \$ 0.007290 | |
| L19= | | | | | |
| Sum(L16:L18) | Base Rate + Riders | \$ 0.198602 | \$ 0.218619 | \$ 0.132525 | X |
| Less "Commission-Approved Distribution Cost Components (NMAC 17.9.573.20.A) | | | | | |
| L20=L5/L1 | Distribution Demand Cost Component * | \$ 0.010969 | \$ 0.012612 | \$ 0.060082 | |
| L21=L9/L1 | Customer Cost Component * | \$ 0.133489 | \$ 0.157344 | \$ 0.006326 | |
| L22=L20+L21 | Distribution Cost Components as Rates | \$ 0.144458 | \$ 0.169956 | \$ 0.066408 | |
| L23=L19-L22 | Community Solar Bill Credit ("SBC") Rate | \$ 0.054144 | \$ 0.048663 | \$ 0.066117 | X |
| L24=L16-L22 | Fixed Community Solar Program Credit (Base Rate Component) Rate | \$ 0.019824 | \$ 0.014343 | \$ 0.031797 | |
| L25 | * Adjusted for Commission-approved banding based on Commission-Approved Revenue Distribution | \$ 292,158 | \$ 949,235 | \$ 760,542 | |

EFFECTIVE

April 23, 2025

Replaced by NMPRC

By: In Compliance Commission's March 6, 2025,
Order Granting Joint Motion for Extension
and Providing Further Specifications
and Requirements Regarding Revised,
Proposed Tariffs

Case No. 23-00071-UT

Advice Notice No. 308

Signature/Title /s/James Schichtl

James Schichtl
Vice President – Customer and
Regulatory Solutions

EL PASO ELECTRIC COMPANY

SECOND REVISED RATE NO. 47 CANCELLING FIRST REVISED RATE NO. 47

COMMUNITY SOLAR PROGRAM CREDIT RATE

Page 11 of 11

APPENDIX A: CSP COMPONENT COSTS AND SOLAR BILL CREDIT RATE CALCULATION (Continued)

| Line # | Description | Rate No. 25 25 | Rate No. 26 26 |
|--|--|--------------------|--------------------|
| L1 | Billing Determinants (kWh) | 842,567 | 29,756,652 |
| Demand-Energy-Customer Cost Components | | | |
| L2= Sum(L3:L5) | Demand Cost Component | \$ 58,307 | \$ 1,043,422 |
| L3 | D-Production | \$ 4,124 | \$ 692,362 |
| L4 | D-Transmission | \$ 364 | \$ 184,409 |
| L5 | D-Distribution | \$ 53,820 | \$ 166,651 |
| L6= Sum(L7:L8) | Energy Cost Component | \$ 3,959 | \$ 247,814 |
| L7 | E-Fuel | \$ - | \$ (0) |
| L8 | E-Non-Fuel | \$ 3,959 | \$ 247,814 |
| L9= Sum(L10:L15) | Customer Cost Component | \$ 10,650 | \$ 244 |
| L10 | C-Services | \$ 836 | \$ - |
| L11 | C-Meters | \$ 5,209 | \$ 371 |
| L12 | C-Meter Reading | \$ 1,925 | \$ 175 |
| L13 | C-Billing & Collection | \$ 2,636 | \$ 61 |
| L14 | C-Other | \$ 45 | \$ (363) |
| L15= L2+L6+L9 | Total Base Rate Components | \$ 72,917 | \$ 1,291,480 |
| Relevant Rates (\$/kWh) | | | |
| L16=L15/L1 | Base Rate (\$/kWh) * | \$ 0.086538 | \$ 0.043408 |
| L17 | Rate 18 FPPCAC (\$/kWh) | \$ 0.027030 | \$ 0.027030 |
| L18 | Rate 38 RPS Cost Rider (\$/kWh) | \$ 0.007290 | \$ 0.007290 |
| L19= Sum(L16:L18) | Base Rate + Riders | \$ 0.120858 | \$ 0.077728 |
| Less "Commission-Approved Distribution Cost Components (NMAC 17.9.573.20.A) | | | |
| L20=L5/L1 | Distribution Demand Cost Component * | \$ 0.063874 | \$ 0.005601 |
| L21=L9/L1 | Customer Cost Component * | \$ 0.012640 | \$ 0.000008 |
| L22=L20+L21 | Distribution Cost Components as Rates | \$ 0.076514 | \$ 0.005609 |
| L23=L19-L22 | Community Solar Bill Credit ("SBC") Rate | \$ 0.044344 | \$ 0.072119 |
| L24=L16-L22 | Fixed Community Solar Program Credit (Base Rate Component) Rate | \$ 0.010024 | \$ 0.037799 |
| L25 | * Adjusted for Commission-approved banding based on Commission-Approved Revenue Distribution | \$ 72,914 | \$ 1,291,664 |

X

X

X

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Signature/Title /s/James Schichtl

James Schichtl
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