EL PASO ELECTRIC COMPANY
NEW MEXICO PURCHASE POWER FACTORS FOR QUALIFYING FACILITIES
TO BE BILLED IN THE MONTH OF NOVEMBER 2026 - (Average price from September 27 through October 26)*

	(a)	(b)	(c)	(d)
		Monthly Energy Per/kWh Payment[1]		
	Voltage Level	**NON-TOD RATE**	**ON-PEAK RATE**	**OFF-PEAK RATE**
1	Secondary	0.040447	0.000000	0.040447
2	Primary	0.039425	0.000000	0.039425
3	Transmission - 69kV	0.038597	0.000000	0.038597
4	Transmission - 115kV	0.038504	0.000000	0.038504

(1) Pursuant to New Mexico Rate 16 Purchase Power service Rule 17.9.570.9(A) NMAC: The Energy Payment Rates, differentiated by service voltage, apply to all excess generated kilowatt hours (kWh) by customers taking retail service under the Company's retail rate schedules and will appear on the Customer's monthly bill as a line item calculated based on metered energy.

(*) Avoided cost of energy paid consistent with Rule 17.9.570.11(B)(1)(a) NMAC. Rates are based on a thirty-day average of Western EIM EPE System ELAP prices ending 5 days prior to the start of each calendar month in which the payment will occur.