

EL PASO ELECTRIC COMPANY

SCHEDULE NO. 24

GENERAL SERVICE RATE

APPLICABILITY

This rate schedule is available to all Customers for lighting, power, and heating service. Service under this rate schedule shall be limited to Customers who otherwise do not qualify for service under the Company's other rate schedules and whose Maximum Demand, during the current month and previous eleven (11) month period, was (i) greater than fifteen (15) kilowatts (kW) in any month and (ii) did not exceed six hundred (600) kW, in any two (2) consecutive months.

The Standard Rates provision is closed to new customers whose projected demand is 300 kW or greater. The Alternative Time-of-Day Rate is available to current customers and is mandatory for new service applications with a projected demand greater than 300 kW; however, customers choosing or required to take the Alternative Time-of-Day Rate may take service under the Standard Service Rate after 12 months on the Alternative Time-of-Day Rate as provided below.

TERRITORY

Texas Service Area

TYPE OF SERVICE

Service available under this rate schedule will be determined by the Company and will either be single or three-phase at the option of the Company and at a standard Company approved voltage. All service will be taken at one point of delivery designated by the Company and at one of the Company's standard types of service. Electric energy will be measured by a single meter, or other measuring device, of each kind needed.

MONTHLY RATES

STANDARD SERVICE RATES

Customer Charge (per meter per month)	\$20.06
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Secondary Voltage	Summer	Non-Summer
Demand Charge per kW	\$15.62	\$11.55
Energy Charge, per kWh		
For the first 200 hours times the maximum measured demand	\$0.05106	\$0.04396

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For the next 150 hours times the maximum measured demand	\$0.03606	\$0.02896
For all additional kWh	\$0.02606	\$0.01896

Primary Voltage	Summer	Non-Summer
Demand Charge per kW	\$14.23	\$10.16
Energy Charge, per kWh		
For the first 200 hours times the maximum measured demand	\$0.04804	\$0.04094
For the next 150 hours times the maximum measured demand	\$0.03304	\$0.02594
For all additional kWh	\$0.02304	\$0.01594

Transmission Voltage	Summer	Non-Summer
Demand Charge per kW	\$12.45	\$8.39
Energy Charge, per kWh		
For the first 200 hours times the maximum measured demand	\$0.04421	\$0.03710
For the next 150 hours times the maximum measured demand	\$0.02921	\$0.02210
For all additional kWh	\$0.01921	\$0.01210

The Summer period shall be the months of June through September. The Non-Summer period shall be all other months.

ALTERNATIVE TIME-OF-DAY (TOD) RATE

New customers whose projected demand is 300 kW or greater must take service under the Alternative Time-of-Day (TOD) Rate. Customers that are taking service on the Standard Service rate prior to the date of the Public Utility Commission of Texas Final Order in Docket No. 46831 (December 18, 2017) have the option to take service under the Alternative (TOD) rate.

Customer Charge (per meter per month)	\$20.06
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Secondary Voltage	Summer (June through September)	Non-Summer (October through May)
Demand Charge per kW	\$15.62	\$11.55
Energy Charge per kWh		
On-Peak Period	\$0.17350	-----

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Off-Peak Period	\$0.01050	\$0.03635
Primary Voltage	Summer (June through September)	Non-Summer (October through May)
Demand Charge per kW	\$14.23	\$10.16
Energy Charge per kWh		
On-Peak Period	\$0.20416	-----
Off-Peak Period	\$0.00746	\$0.03332
Transmission Voltage	Summer (June through September)	Non-Summer (October through May)
Demand Charge per kW	\$12.45	\$8.39
Energy Charge per kWh		
On-Peak Period	\$0.21140	-----
Off-Peak Period	\$0.00362	\$0.02949

The Summer period shall be the months of June through September. The Non-Summer period shall be all other months. The On-Peak Period shall be from 2:00 P.M. through 7:00 P.M., Mountain Daylight Time, Monday through Friday, for the Summer months. There is no On-Peak Period for the Non-Summer months.

The Off-Peak Period shall be all other hours not covered in the On-Peak period. For Distributed Generation (DG) customers that are net energy metered, the net energy metering provision will be applied by TOD period.

Current customers under the Standard Service Rate and new customers that are not required to take service under the Alternative TOD Rate, may elect service under the Alternative TOD Rate. The Customer that elects or that is required to take service under the Alternative TOD Rate, must do so for a minimum of twelve (12) months. The first 100 customers of each month that enroll in this Alternative TOD Rate along with customers that enroll in the Alternative TOD rate of other rate schedules will qualify for bill protection if at the conclusion of the initial twelve (12) month period of service under the Alternative TOD Rate, the total billings for the 12-month period exceed billings for the same period under the Standard Service Rate, the Customer may opt to revert to the Standard Service Rate. In this event, the Company will reset the Customer's account to the Standard Service Rate and credit the Customer for the difference in billings under the Alternative TOD Rate and the Standard Service Rate for the initial 12-month review period.

RESERVED DISTRIBUTION CAPACITY SERVICE CHARGE

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A Reserved Distribution Capacity Service Charge will be billed to the Customer during the months that reservation of distribution system capacity is utilized by the Customer. The Contract Capacity for the purpose of this charge shall be the amount of distribution system capacity, expressed in kilowatts (kW), that the Customer requests the Company to reserve. This charge is applicable to any request granted by the Company on or after July 1, 2025.

Reserved Distribution Capacity Service Charge	Primary Voltage
Per kW of Contract Capacity	See Applicable Demand Charge Above

MONTHLY MINIMUM CHARGE

The monthly minimum charge includes Customer Charge, applicable Demand Charge and Reserved Distribution Capacity Service Charge, Other Applicable Riders and Tax Adjustment.

DETERMINATION OF BILLING DEMAND

Maximum Demand is defined as the highest measured thirty (30) minute interval kW load during the billing month.

- A. The billing demand (in kW) will be the highest of 15 kW; or
- B. The Maximum Demand, adjusted by the Meter Voltage Adjustment, if applicable; or
- C. 60% of the Maximum Demand established during the billing months of June through September in the twelve (12) month period ending with the current month.

The Company may refuse service to another Customer at the same address when service is terminated to avoid or evade payment of the minimum demand charges as set forth in this rate schedule.

The Company will reset the demand ratchet for customers installing Distributed Generation (DG) and/or storage following interconnection of the DG and/or storage, restarting the historical demand used for purposes of applying(c) above.

POWER FACTOR ADJUSTMENT

For historical Maximum Demands of 250 kW and above, if the measured power factor at the time of Maximum Demand is below 90% lagging, a power factor adjustment shall be calculated as follows:

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ADJ = $((kW \times .95 / PF) - kW) \times DC$, where
ADJ = Increase to applicable Demand Charge,
kW = Maximum Demand,
PF = Monthly measured Power Factor, and
DC = Demand Charge.

METER VOLTAGE ADJUSTMENT

If electric service is delivered on the high voltage side of a Customer-supplied transformer and is metered on the low voltage side of the transformer, the following meter adjustments shall be made:

Adjusted Maximum Demand = Maximum Demand multiplied by 1.014
Billing kilowatt-hours = Metered kilowatt-hours multiplied by 1.022

If electric service is delivered on the low voltage side of a Company-owned transformer and is metered on the high voltage side of the transformer, the following meter adjustments shall be made:

Adjusted Maximum Demand = Metered Maximum Demand divided by 1.014
Billing kilowatt-hours = Metered kilowatt-hours divided by 1.022

THERMAL ENERGY STORAGE (TES) RIDER

Available to Customers with separately metered (TES) Systems whose Maximum Demand does not exceed the Maximum Demand of the building after completion of the necessary contract arrangements and installation of the necessary meter equipment. The billing demand for this separately metered load will be the Maximum Demand established during the On-Peak Period.

The On-Peak Period shall be from 2:00 P.M. through 7:00 P.M., Mountain Daylight Time, Monday through Friday June through September. The Off-Peak Period shall be all other hours not covered in the On-Peak period.

No other options or riders are applicable to consumption covered under this rider. Both separately metered TES systems and total building loads must be served under this rate schedule.

FIXED FUEL FACTOR

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This rate schedule is subject to the provisions of the Company's Rate Schedule No. 98 (Fixed Fuel Factor).

OTHER APPLICABLE RIDERS

All service taken under this rate schedule is subject to the provisions of other Company riders that may apply to this rate schedule and shall be billed pursuant to the provisions of those riders.

TERMS OF PAYMENT

The due date of the bill for utility service shall not be less than sixteen (16) days after issuance. A bill becomes delinquent if not received at the Company by the due date. If the due date falls on a holiday or weekend, the next Company business shall apply.

TERMS AND CONDITIONS

Service supplied under this rate schedule is subject to the Company's Rules and Regulations on file with the Public Utility Commission of Texas and available for inspection at Company offices.

If a Customer's highest measured thirty (30) minute average kW load exceeds 600 kW for two (2) consecutive months, the Customer shall be placed on the Large Power Service Rate Schedule No. 25 for a minimum of twelve (12) months. Upon completion of the minimum twelve (12) month period, a determination will be made by the Company for the Customer's applicable rate schedule.

If a Customer's highest measured thirty (30) minute average kW load has not exceeded 15 kW for two (2) consecutive months during the current month and previous eleven (11) month period, at the Company's sole option, that Customer shall be placed on Rate Schedule No. 02, Small General Service Rate.

Any new Customer that has not established a prior service history with the Company shall be classified under the appropriate rate schedule in accordance with a demand estimate performed by the Company.

PRORATION ADJUSTMENTS

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Charges for service supplied under this rate schedule, except the Customer Charge, are subject to proration adjustments.

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