



SECOND NOTICE TO EPE CUSTOMERS

This Second Notice relates to El Paso Electric Company's ("EPE") Application with the New Mexico Public Regulation Commission, requesting approval of revised New Mexico retail electric base rates and is provided to inform EPE's customers of changes to the Application and the date of public hearing. On July 16, 2026, the New Mexico Public Regulation Commission ordered EPE to file an Amended Application and replacement filing package reflecting the impact of corrections identified in the course of proceedings to the revenue requirement and rate calculations. EPE filed the Amended Application on August 6, 2026, stating that the non-fuel base rate revenue deficiency shown in EPE's proposed cost of service changed from \$70.6 to \$70.7 million and now demonstrates the need for a 50.5% base rate increase, which is offset by a \$0.2 million reduction in miscellaneous service revenue, for a net operating revenue increase of \$70.5 million in these New Mexico revenues. EPE's Amended Application does not change its request for an 8.35% weighted cost of capital, a return on equity of 10.7% and an equity to debt capital structure of 55.5% and 45.5%. According to EPE, the increase is required to recover costs for EPE's \$408.44 million investment since its 2020 rate case, including investments in distribution, transmission, nuclear production, local generating plants and general plant. EPE is also proposing to include in base rates its Commission approved advanced metering system ("AMS"), and the annual capacity costs associated with Commission approved agreements for three battery energy storage facilities.

NO ACTION IS REQUIRED ON YOUR PART UNLESS YOU WANT TO BECOME A PARTY OR COMMENT ON THE APPLICATION

EPE's previously noticed revised rates, set forth in Advice Notice No. 317, represent the maximum rates that can be approved in this proceeding. Where the rates provided in the Amended Application exceed the rates that were set forth in Advice Notice No. 317, the rates in Advice Notice No. 317 will be the ceiling for rates that may be approved by the

Commission at the conclusion of the proceedings in Docket No. 25-00082-UT, that are described below. If approved, the revisions will affect all retail classifications.

To moderate the rate impact on certain customer classes, EPE has proposed to voluntarily phase in recovery through a two-part implementation process for base rates for Rate Nos. 01 (Residential), 05 (Irrigation), 10B (Military), 12 (Private Lighting), 25 (Outdoor Lighting), and 26 (State University). EPE has proposed that the first phase, expected to take effect on April 15, 2027, represents a system average increase of 26.8% for these rate classes; and the second phase, proposed to take effect on October 1, 2027, reflects an additional 18.7% increase relative to Phase 1.

EPE states that the bill impact of the Amended Application base rate changes will be partially offset by an anticipated reduction in Renewable Portfolio Standard (“RPS”) costs. The proposed increases will be to both the customer charge and the energy charge rates. For example, EPE projects that a residential customer using an average of 750 kWh during a summer month, would have a combined impact of a bill increase of 22.5% in Phase 1 followed by an additional increase of 28.3% in Phase 2, effectively totaling 57.2%. For that residential customer, EPE’s proposed increase in non-fuel base rates represents a bill increase of \$24.65 in Phase 1 followed by an additional bill increase of \$30.46 per summer month in Phase 2, totaling \$55.11. The combined impact of the proposed base rate changes and the RPS cost reduction for a residential customer using an average of 500 kWh during a winter month will be a bill increase of 14.7% in Phase 1 followed by an additional bill increase of 28.7% in Phase 2, effectively totaling 47.7%. For that residential customer, EPE’s proposed increase in non-fuel base rates represents a bill increase of \$10.95 in Phase 1 followed by an additional bill increase of \$17.21 per winter month in Phase 2, totaling \$28.16.

EPE is also proposing to implement customer rate options that include: (i) a new Low-Income Rider to qualified households in the Residential Service Rate that credits the customer charge dollar for dollar; (ii) experimental off-peak and time-of-day (“TOD”) demand rates designed to further incentivize certain commercial customers to shift load

from peak hours; (iii) and a new two-year Peak Time Rebate Pilot Program intended to incentivize Residential Service Rate customers to shift to off-peak usage times by providing pilot participants the opportunity to receive a bill credit for reducing energy consumption during peak periods following a notification from EPE. EPE has also proposed new Large Load Tariff Schedules Rates No. 50 and 51.

Additionally, EPE asks the Commission to:

1. Authorize several design changes to (i) align recovery of demand energy and customer costs with how those costs are incurred, thereby minimizing intra-class subsidization, (ii) provide customers with accurate price signals that convey cost differences between seasonal and non-seasonal time periods to encourage energy conservation and potentially reduce customer contribution to EPE's system peak, (iii) promote stability, and (iv) allow EPE the opportunity to recover the costs of providing safe and reliable service.
2. Authorize the proposed replacement of its Rule No. 8 Line Extension Policy and related revisions to its Rule 13 Increase or Decrease of Connected Load.
3. Authorize the inclusion in base rates of the capacity costs already incurred under the Commission-approved Buena Vista 1 Power Purchase Agreement since that resource came online in 2023.

Listed immediately below is a comparison of present and proposed rates for the Residential customer class under Advice Notice No. 317 proposed by EPE. The other customer class rate tables and a comparison of present and proposed rates for each customer class, are presented in **Attachments A** and **B** at the end of this document. These rate comparisons are for informational purposes only and the final rate design may vary the final rates ultimately charged to each class and for each consumption level.

Rate No.	Rate Description	Current Rate	Phase 1 Rate	Phase 2 Rate
Rate No. 1	RESIDENTIAL SERVICE RATE - STANDARD RATE			
	Customer Charge	\$7.00	\$14.56	\$19.17
	Energy Charge (\$/kWh) - First 600 kWh - Summer	\$0.07035	\$0.09629	\$0.13024
	Energy Charge (\$/kWh) - All Other kWh - Summer	\$0.10876	\$0.14438	\$0.18089
	Energy Charge (\$/kWh) - Non-Summer	\$0.05816	\$0.07257	\$0.09777

EPE's complete Amended Application and supporting documents are accessible online on EPE's website, <https://www.epelectric.com/company/public-notice> and the Commission's PRCe360 Docketing System <https://e360.prc.nm.gov/> under Docket Number 25-00082-UT. The Amended Application is also available at the offices of El Paso Electric, 2820 Las Vegas Ct., Las Cruces, NM 88007, Contact Ricardo F. Gonzales, Reg. VP – Government Affairs – NM.

Under the revised schedule, the major events for public participation in this matter will occur as follows:

- Deadline to file motions to intervene to become a party: October 16, 2026
- Deadline to file intervenors' direct testimony: October 23, 2026
- Deadline to file rebuttal testimony: November 20, 2026

PUBLIC HEARING

A public hearing to hear and receive testimony and exhibits is set for **December 9 through 22, 2026, commencing at 9:00 a.m. each day.** The hearing will be conducted online and can be viewed via livestream on the Commission's YouTube channel and its website, <https://www.prc.nm.gov/public-hearings/>. Please contact the Commission for confirmation of the hearing, because hearings are occasionally cancelled or rescheduled.

PUBLIC COMMENT

People who are not associated with a party to this case may make written or oral comment, without becoming an intervenor, as allowed by Rule 1.2.2.23(F) NMAC. Written or oral comment will not be considered as evidence in the proceeding.

Written comments must refer to Docket Number 25-00082-UT and be submitted before the Commission makes a final decision. Written comments and any other filings should be submitted online through PRCe360 Docketing System. Comments can also be sent via US mail to PRC Records P.O. Box 1269, Santa Fe, NM 87504.

Alternatively, oral public comment is also welcome during Commission open meetings. The open meeting schedule can be found at www.prc.nm.gov/nmprc-open-meeting-agenda/. Email public.comment@prc.nm.gov or call (505) 490-7910 to sign up to comment online or

by phone at an open meeting. If the Commission determines a separate hearing should be set for oral comments for this matter, the date, time, and location will be announced on the Commission's website, <https://www.prc.nm.gov/>.

Instructions to submit written public comment online, to file pleadings and other documents, and to view Commission dockets are found at <https://e360.prc.nm.gov/portal/public/#/public/nm-prc/en/home>. All filings subject to deadlines must be submitted within regular business hours of the due date to be considered timely filed.

TO BECOME A PARTY

If you wish to appear in this case as a party, you must file a motion for leave to intervene, pursuant to 1.2.2.23 NMAC, on or before **October 16, 2026**. Intervenors must become familiar with the rules regarding practicing before the Commission and all other applicable rules.

The Commission's Rules of Procedure 1.2.2 NMAC apply except as modified by order of the Commission or Hearing Examiners. These and other rules are available online at <https://srca.nm.gov/nmac-home/nmac-titles/>.

THE DEADLINES GIVEN ABOVE ARE NOT ALL THE DEADLINES SET FORTH IN THIS MATTER, AND PARTIES AND POTENTIAL INTERVENORS ARE ADVISED TO READ THE COMPLETE ORDER ESTABLISHING REVISED PROCEDURAL SCHEDULE AND ADDRESSING OUTSTANDING MOTIONS ISSUED ON AUGUST 27, 2026, FOUND ON THE PRCE360 DOCKETING SYSTEM.

PEOPLE WITH DISABILITIES WHO, IN ORDER TO ATTEND OR PARTICIPATE IN THE HEARING, REQUIRE A READER, AMPLIFIER, QUALIFIED SIGN LANGUAGE INTERPRETER, OR ANY OTHER FORM OF AUXILIARY AID OR SERVICE OR OTHER TYPE OF ACCESSIBLE FORMAT OF PUBLIC DOCUMENTS, MUST CONTACT THE DIRECTOR OF ADMINISTRATIVE SERVICES OF THE COMMISSION AT (505) 827-8019 AS SOON AS POSSIBLE PRIOR TO THE HEARING.

Any person who desires more information about this case may contact the Commission by phone at (505) 827-4084 or 1-888-427-5772 or by email at Ryan.Jimenez@prc.nm.gov.

EPE's Table of Rates

Current to Proposed Phase 1: Residential Typical Bill Comparison by kWh Level (Summer)									
Current Base & Fuel/RPS Rates				Proposed Base & Fuel/RPS Rates			Percent Impact		
kWh	Base	Fuel & RPS	Total	Base	Fuel & RPS	Total	Base	Fuel & RPS	Total
0	\$ 10.82	\$ -	\$ 10.82	\$ 14.56	\$ -	\$ 14.56	34.6%	0.0%	34.6%
100	\$ 17.86	\$ 2.47	\$ 20.33	\$ 24.19	\$ 1.82	\$ 26.01	35.4%	-26.3%	27.9%
250	\$ 28.41	\$ 6.18	\$ 34.59	\$ 38.63	\$ 4.56	\$ 43.19	36.0%	-26.3%	24.9%
500	\$ 46.00	\$ 12.36	\$ 58.36	\$ 62.71	\$ 9.12	\$ 71.83	36.3%	-26.3%	23.1%
750	\$ 69.34	\$ 18.54	\$ 87.88	\$ 93.99	\$ 13.67	\$ 107.66	35.5%	-26.3%	22.5%
1000	\$ 96.53	\$ 24.72	\$ 121.25	\$ 130.09	\$ 18.23	\$ 148.32	34.8%	-26.3%	22.3%
2000	\$ 205.29	\$ 49.44	\$ 254.73	\$ 274.47	\$ 36.46	\$ 310.93	33.7%	-26.3%	22.1%

Current to Proposed Phase 1: Residential Typical Bill Comparison by kWh Level (Winter)									
Current Base & Fuel/RPS Rates				Proposed Base & Fuel/RPS Rates			Percent Impact		
kWh	Base	Fuel & RPS	Total	Base	Fuel & RPS	Total	Base	Fuel & RPS	Total
0	\$ 10.82	\$ -	\$ 10.82	\$ 14.56	\$ -	\$ 14.56	34.6%	0.0%	34.6%
100	\$ 16.64	\$ 2.47	\$ 19.11	\$ 21.82	\$ 1.82	\$ 23.64	31.1%	-26.3%	23.7%
250	\$ 25.36	\$ 6.18	\$ 31.54	\$ 32.70	\$ 4.56	\$ 37.26	28.9%	-26.3%	18.1%
500	\$ 39.90	\$ 12.36	\$ 52.26	\$ 50.85	\$ 9.12	\$ 59.97	27.4%	-26.3%	14.7%
750	\$ 54.44	\$ 18.54	\$ 72.98	\$ 68.99	\$ 13.67	\$ 82.66	26.7%	-26.3%	13.3%
1000	\$ 68.98	\$ 24.72	\$ 93.70	\$ 87.13	\$ 18.23	\$ 105.36	26.3%	-26.3%	12.4%
2000	\$ 127.14	\$ 49.44	\$ 176.58	\$ 159.70	\$ 36.46	\$ 196.16	25.6%	-26.3%	11.1%

Current to Proposed Phase 2: Residential Typical Bill Comparison by kWh Level (Summer)									
Current Base & Fuel/RPS Rates				Proposed Base & Fuel/RPS Rates			Percent Impact		
kWh	Base	Fuel & RPS	Total	Base	Fuel & RPS	Total	Base	Fuel & RPS	Total
0	\$ 10.82	\$ -	\$ 10.82	\$ 19.17	\$ -	\$ 19.17	77.2%	0.0%	77.2%
100	\$ 17.86	\$ 2.47	\$ 20.33	\$ 32.19	\$ 1.82	\$ 34.01	80.2%	-26.3%	67.3%
250	\$ 28.41	\$ 6.18	\$ 34.59	\$ 51.73	\$ 4.56	\$ 56.29	82.1%	-26.3%	62.7%
500	\$ 46.00	\$ 12.36	\$ 58.36	\$ 84.29	\$ 9.12	\$ 93.41	83.2%	-26.3%	60.0%
750	\$ 69.34	\$ 18.54	\$ 87.88	\$ 124.45	\$ 13.67	\$ 138.12	79.5%	-26.3%	57.2%
1000	\$ 96.53	\$ 24.72	\$ 121.25	\$ 169.67	\$ 18.23	\$ 187.90	75.8%	-26.3%	55.0%
2000	\$ 205.29	\$ 49.44	\$ 254.73	\$ 350.56	\$ 36.46	\$ 387.02	70.8%	-26.3%	51.9%

Current to Proposed Phase 2: Residential Typical Bill Comparison by kWh Level (Winter)									
Current Base & Fuel/RPS Rates				Proposed Base & Fuel/RPS Rates			Percent Impact		
kWh	Base	Fuel & RPS	Total	Base	Fuel & RPS	Total	Base	Fuel & RPS	Total
0	\$ 10.82	\$ -	\$ 10.82	\$ 19.17	\$ -	\$ 19.17	77.2%	0.0%	77.2%
100	\$ 16.64	\$ 2.47	\$ 19.11	\$ 28.95	\$ 1.82	\$ 30.77	74.0%	-26.3%	61.0%
250	\$ 25.36	\$ 6.18	\$ 31.54	\$ 43.61	\$ 4.56	\$ 48.17	72.0%	-26.3%	52.7%
500	\$ 39.90	\$ 12.36	\$ 52.26	\$ 68.06	\$ 9.12	\$ 77.18	70.6%	-26.3%	47.7%
750	\$ 54.44	\$ 18.54	\$ 72.98	\$ 92.50	\$ 13.67	\$ 106.17	69.9%	-26.3%	45.5%
1000	\$ 68.98	\$ 24.72	\$ 93.70	\$ 116.94	\$ 18.23	\$ 135.17	69.5%	-26.3%	44.3%
2000	\$ 127.14	\$ 49.44	\$ 176.58	\$ 214.71	\$ 36.46	\$ 251.17	68.9%	-26.3%	42.2%

**EPE's Comparison of Present and Proposed Rates for Each Customer Class under
Amended Application**

**EL PASO ELECTRIC COMPANY
COMPARISON OF PRESENT AND PROPOSED BASE RATES
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025**

Rate No.	Rate Description	Current Rate	Phase 1 Rate	Phase 2 Rate
Rate No. 1	RESIDENTIAL SERVICE RATE - STANDARD RATE			
	Customer Charge	\$7.00	\$14.56	\$19.17
	Energy Charge (\$/kWh) - First 600 kWh - Summer	\$0.07035	\$0.09629	\$0.13024
	Energy Charge (\$/kWh) - All Other kWh - Summer	\$0.10876	\$0.14438	\$0.18089
	Energy Charge (\$/kWh) - Non-Summer	\$0.05816	\$0.07257	\$0.09777
	RESIDENTIAL SERVICE RATE - OPTIONAL TIME-OF-DAY RATE			
	Customer Charge	\$7.00	\$14.56	\$19.17
	Time-Of-Day On-Peak Energy Charge - Summer (\$/kWh)	\$0.22108	\$0.25752	\$0.29270
	Time-Of-Day Off-Peak Energy Charge - Summer (\$/kWh)	\$0.05527	\$0.08895	\$0.12413
	Time-Of-Day Off-Peak Energy Charge - Non-Summer (\$/kWh)	\$0.05816	\$0.07257	\$0.09777
Rate No. 3	SMALL GENERAL SERVICE RATE - STANDARD RATE			
	Customer Charge	\$14.00	\$17.17	\$17.17
	Demand (\$/kW) - Summer	\$18.74	\$19.54	\$19.54
	Energy (\$/kWh) - Summer	\$0.03969	\$0.04957	\$0.04957
	Demand Charge (\$/kW) - Non-Summer	\$14.01	\$11.59	\$11.59
	Energy Charge (\$/kWh) - Non-Summer	\$0.01158	\$0.02416	\$0.02416
	SMALL GENERAL SERVICE RATE - ALTERNATIVE RATE			
	Customer Charge	\$14.00	\$17.17	\$17.17
	Energy (\$/kWh) - Summer	\$0.10983	\$0.13077	\$0.13077
	Energy Charge (\$/kWh) - Non-Summer	\$0.07483	\$0.07496	\$0.07496
	SMALL GENERAL SERVICE RATE - OPTIONAL TIME-OF-DAY STANDARD RATE			
	Customer Charge	\$14.00	\$17.17	\$17.17
	Demand Charge (\$/kW) Summer	\$17.80	\$19.54	\$19.54
	Time-Of-Day On-Peak Energy Charge - Summer (\$/kWh)	\$0.19677	\$0.16746	\$0.16746
	Time-Of-Day Off-Peak Energy Charge - Summer (\$/kWh)	\$0.01243	\$0.02416	\$0.02416
	Demand Charge (\$/kW) - Non-Summer	\$13.31	\$11.59	\$11.59

**EL PASO ELECTRIC COMPANY
COMPARISON OF PRESENT AND PROPOSED BASE RATES
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025**

Rate No.	Rate Description	Current Rate	Phase 1 Rate	Phase 2 Rate
	Time-Of-Day Off-Peak Energy Charge - Non-Summer (\$/kWh)	\$0.01351	\$0.02416	\$0.02416
	SMALL GENERAL SERVICE RATE - OPTIONAL TIME-OF-DAY ALTERNATIVE RATE			
	Customer Charge	\$14.00	\$17.17	\$17.17
	Time-Of-Day On-Peak Energy Charge - Summer (\$/kWh)	\$0.32243	\$0.26013	\$0.26013
	Time-Of-Day Off-Peak Energy Charge - Summer (\$/kWh)	\$0.06885	\$0.10535	\$0.10535
	Time-Of-Day Off-Peak Energy Charge - Non-Summer (\$/kWh)	\$0.07483	\$0.07496	\$0.07496
Rate No. 4	GENERAL SERVICE RATE - STANDARD RATE - Secondary Voltage			
	Customer Charge	\$26.00	\$104.68	\$104.68
	Demand Charge (\$/kW) - Summer	\$19.85	\$25.44	\$25.44
	Energy Charge (\$/kWh) - Summer	\$0.02898	\$0.04278	\$0.04278
	Demand Charge (\$/kW) - Non-Summer	\$13.19	\$12.67	\$12.67
	Energy Charge (\$/kWh) - Non-Summer	\$0.00961	\$0.02010	\$0.02010
	GENERAL SERVICE RATE - STANDARD RATE - Primary Voltage			
	Customer Charge	\$26.00	\$104.68	\$104.68
	Demand Charge (\$/kW) - Summer	\$18.74	\$23.29	\$23.29
	Energy Charge (\$/kWh) - Summer	\$0.02898	\$0.04278	\$0.04278
	Demand Charge (\$/kW) - Non-Summer	\$12.02	\$10.52	\$10.52
	Energy Charge (\$/kWh) - Non-Summer	\$0.00961	\$0.02010	\$0.02010
	GENERAL SERVICE - STANDARD RATE - Transmission Voltage			
	Customer Charge	\$26.00	\$104.68	\$104.68
	Demand Charge (\$/kW) - Summer	\$14.04	\$20.49	\$20.49
	Energy Charge (\$/kWh) - Summer	\$0.02898	\$0.04278	\$0.04278
	Demand Charge (\$/kW) - Non-Summer	\$7.99	\$7.72	\$7.72
	Energy Charge (\$/kWh) - Non-Summer	\$0.0961	\$0.02010	\$0.02010
	GENERAL SERVICE - OPTIONAL TIME-OF-DAY - Secondary Voltage			
	Customer Charge	\$26.00	\$104.68	\$104.68
	Demand Charge (\$/kW) Summer	\$18.86	\$25.44	\$25.44
	Time-Of-Day On-Peak Energy Charge - Summer (\$/kWh)	\$0.15101	\$0.17739	\$0.17739
	Time-Of-Day Off-Peak Energy Charge - Summer (\$/kWh)	\$0.01011	\$0.01975	\$0.01975
	Demand Charge (\$/kW) - Non-Summer	\$12.53	\$12.67	\$12.67

**EL PASO ELECTRIC COMPANY
COMPARISON OF PRESENT AND PROPOSED BASE RATES
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025**

Rate No.	Rate Description	Current Rate	Phase 1 Rate	Phase 2 Rate
	Time-Of-Day Off-Peak Energy Charge - Non-Summer (\$/kWh)	\$0.01099	\$0.02010	\$0.02010
	GENERAL SERVICE - OPTIONAL TIME-OF-DAY - Primary Voltage			
	Customer Charge	\$26.00	\$104.68	\$104.68
	Demand Charge (\$/kW) Summer	\$17.80	\$23.29	\$23.29
	Time-Of-Day On-Peak Energy Charge - Summer (\$/kWh)	\$0.14998	\$0.18110	\$0.18110
	Time-Of-Day Off-Peak Energy Charge - Summer (\$/kWh)	\$0.00982	\$0.02332	\$0.02332
	Demand Charge (\$/kW) - Non-Summer	\$11.42	\$10.52	\$10.52
	Time-Of-Day Off-Peak Energy Charge - Non-Summer (\$/kWh)	\$0.01067	\$0.02010	\$0.02010
	GENERAL SERVICE - OPTIONAL TIME-OF-DAY - Transmission Voltage			
	Customer Charge	\$26.00	\$104.68	\$104.68
	Demand Charge (\$/kW) Summer	\$13.34	\$20.49	\$20.49
	Time-Of-Day On-Peak Energy Charge - Summer (\$/kWh)	\$0.14905	\$0.16804	\$0.16804
	Time-Of-Day Off-Peak Energy Charge - Summer (\$/kWh)	\$0.00949	\$0.02332	\$0.02332
	Demand Charge (\$/kW) - Non-Summer	\$7.59	\$7.72	\$7.72
	Time-Of-Day Off-Peak Energy Charge - Non-Summer (\$/kWh)	\$0.01032	\$0.02010	\$0.02010
Rate No. 5	IRRIGATION SERVICE RATE - STANDARD RATE			
	Customer Charge – Monthly	\$20.00	\$18.67	\$18.67
	Energy Charge – Summer (\$/kWh)	\$0.07787	\$0.09320	\$0.11731
	Energy Charge – Non-Summer (\$/kWh)	\$0.05465	\$0.07825	\$0.09937
	IRRIGATION SERVICE RATE - OPTIONAL TIME-OF-DAY RATE			
	Customer Charge – Monthly	\$20.00	\$18.67	\$18.67
	Time-Of-Day On-Peak Energy Charge - Summer (\$/kWh)	\$0.25659	\$0.22606	\$0.25008
	Time-Of-Day Off-Peak Energy Charge - Summer (\$/kWh)	\$0.05028	\$0.07191	\$0.09593
	Time-Of-Day Off-Peak Energy Charge - Non-Summer (\$/kWh)	\$0.05465	\$0.07825	\$0.09937
Rate No. 7	CITY AND COUNTY SERVICE RATE - STANDARD RATE			

**EL PASO ELECTRIC COMPANY
COMPARISON OF PRESENT AND PROPOSED BASE RATES
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025**

Rate No.	Rate Description	Current Rate	Phase 1 Rate	Phase 2 Rate
	Customer Charge	\$17.50	\$17.78	\$17.78
	Demand Charge (\$/kW) - Summer	\$14.77	\$23.83	\$23.83
	Energy Charge (\$/kWh) - Summer	\$0.03649	\$0.05130	\$0.05130
	Demand Charge (\$/kW) - Non-Summer	\$9.96	\$14.58	\$14.58
	Energy Charge (\$/kWh) - Non-Summer	\$0.02166	\$0.02390	\$0.02390
	CITY AND COUNTY SERVICE RATE - OPTIONAL TIME-OF-DAY RATE			
	Customer Charge	\$17.50	\$17.78	\$17.78
	Demand Charge (\$/kW) Summer	\$14.03	\$23.83	\$23.83
	Time-Of-Day On-Peak Energy Charge - Summer (\$/kWh)	\$0.15047	\$0.20504	\$0.20504
	Time-Of-Day Off-Peak Energy Charge - Summer (\$/kWh)	\$0.02115	\$0.02390	\$0.02390
	Demand Charge (\$/kW) - Non-Summer	\$9.46	\$14.58	\$14.58
	Time-Of-Day Off-Peak Energy Charge - Non-Summer (\$/kWh)	\$0.02299	\$0.02390	\$0.02390
	WATER, SEWAGE, STORM SEWAGE PUMPING OR SEWAGE DISPOSAL RATE - STANDARD			
Rate No. 8	RATE - Secondary Voltage			
	Customer Charge	\$20.00	\$23.11	\$23.11
	Energy Charge - Summer (\$/kWh)	\$0.06006	\$0.08217	\$0.08217
	Energy Charge - Non-Summer (\$/kWh)	\$0.04427	\$0.05190	\$0.05190
	WATER, SEWAGE, STORM SEWAGE PUMPING OR SEWAGE DISPOSAL RATE - STANDARD			
	RATE - Primary Voltage			
	Customer Charge	\$20.00	\$23.11	\$23.11
	Energy Charge - Summer (\$/kWh)	\$0.05766	\$0.07750	\$0.07750
	Energy Charge - Non-Summer (\$/kWh)	\$0.04019	\$0.04723	\$0.04723
	WATER, SEWAGE, STORM SEWAGE PUMPING OR SEWAGE DISPOSAL RATE - OPTIONAL			
	TIME-OF-DAY - Secondary Voltage			
	Customer Charge	\$20.00	\$23.11	\$23.11
	Time-Of-Day On-Peak Energy Charge - Summer (\$/kWh)	\$0.21120	\$0.23793	\$0.23793
	Time-Of-Day Off-Peak Energy Charge - Summer (\$/kWh)	\$0.04073	\$0.06223	\$0.06223
	Time-Of-Day Off-Peak Energy Charge - Non-Summer (\$/kWh)	\$0.04427	\$0.05190	\$0.05190
	WATER, SEWAGE, STORM SEWAGE PUMPING OR SEWAGE DISPOSAL RATE - OPTIONAL			
	TIME-OF-DAY - Primary Voltage			

**EL PASO ELECTRIC COMPANY
COMPARISON OF PRESENT AND PROPOSED BASE RATES
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025**

Rate No.	Rate Description	Current Rate	Phase 1 Rate	Phase 2 Rate
	Customer Charge	\$20.00	\$23.11	\$23.11
	Time-Of-Day On-Peak Energy Charge - Summer (\$/kWh)	\$0.21904	\$0.23207	\$0.23207
	Time-Of-Day Off-Peak Energy Charge - Summer (\$/kWh)	\$0.03697	\$0.05702	\$0.05702
	Time-Of-Day Off-Peak Energy Charge - Non-Summer (\$/kWh)	\$0.04019	\$0.04723	\$0.04723
Rate No. 9	LARGE POWER SERVICE RATE – Secondary Voltage			
	Customer Charge	\$127.00	\$1,477.02	\$1,477.02
	Demand Charge (\$/kW) - Summer	\$23.42	\$21.95	\$21.95
	Time-Of-Day On-Peak Energy Charge - Summer (\$/kWh)	\$0.15066	\$0.14542	\$0.14542
	Time-Of-Day Off-Peak Energy Charge - Summer (\$/kWh)	\$0.00624	\$0.01135	\$0.01135
	Demand Charge (\$/kW) - Non-Summer	\$11.38	\$16.19	\$16.19
	Time-Of-Day Off-Peak Energy Charge - Non-Summer (\$/kWh)	\$0.00624	\$0.01135	\$0.01135
	LARGE POWER SERVICE RATE – Primary Voltage			
	Customer Charge	\$127.00	\$1,477.02	\$1,477.02
	Demand Charge (\$/kW) - Summer	\$23.11	\$20.26	\$20.26
	Time-Of-Day On-Peak Energy Charge - Summer (\$/kWh)	\$0.15066	\$0.14031	\$0.14031
	Time-Of-Day Off-Peak Energy Charge - Summer (\$/kWh)	\$0.00624	\$0.01135	\$0.01135
	Demand Charge (\$/kW) - Non-Summer	\$11.09	\$14.50	\$14.50
	Time-Of-Day Off-Peak Energy Charge - Non-Summer (\$/kWh)	\$0.00624	\$0.01135	\$0.01135
	LARGE POWER SERVICE RATE – Transmission Voltage			
	Customer Charge	\$127.00	\$1,477.02	\$1,477.02
	Demand Charge (\$/kW) - Summer	\$20.46	\$17.72	\$17.72
	Time-Of-Day On-Peak Energy Charge - Summer (\$/kWh)	\$0.15066	\$0.11699	\$0.11699
	Time-Of-Day Off-Peak Energy Charge - Summer (\$/kWh)	\$0.00624	\$0.01135	\$0.01135
	Demand Charge (\$/kW) - Non-Summer	\$9.08	\$11.96	\$11.96
	Time-Of-Day Off-Peak Energy Charge - Non-Summer (\$/kWh)	\$0.00624	\$0.01135	\$0.01135

**EL PASO ELECTRIC COMPANY
COMPARISON OF PRESENT AND PROPOSED BASE RATES
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025**

Rate No.	Rate Description	Current Rate	Phase 1 Rate	Phase 2 Rate
S				
Rate No. 10	MILITARY R&D POWER RATE – Option A			
	Customer Charge	\$220.00	\$3,205.35	\$3,205.35
	Demand Charge (\$/kW) - Summer	\$19.60	\$23.81	\$23.81
	Time-Of-Day On-Peak Energy Charge - Summer (\$/kWh)	\$0.13771	\$0.14039	\$0.14039
	Time-Of-Day Off-Peak Energy Charge - Summer (\$/kWh)	\$0.00436	\$0.01104	\$0.01104
	Demand Charge (\$/kW) - Non-Summer	\$9.44	\$10.76	\$10.76
	Time-Of-Day Off-Peak Energy Charge - Non-Summer (\$/kWh)	\$0.00436	\$0.01104	\$0.01104
	MILITARY R&D POWER RATE – Option B			
	Customer Charge	\$220.00	\$2,326.99	\$3,119.13
	Demand Charge (\$/kW) - Summer	\$13.45	\$18.29	\$23.50
	Time-Of-Day On-Peak Energy Charge - Summer (\$/kWh)	\$0.11980	\$0.09885	\$0.13250
	Time-Of-Day Off-Peak Energy Charge - Summer (\$/kWh)	\$0.00140	\$0.00764	\$0.01024
	Demand Charge (\$/kW) - Non-Summer	\$8.17	\$8.10	\$11.49
	Time-Of-Day Off-Peak Energy Charge - Non-Summer (\$/kWh)	\$0.00140	\$0.00764	\$0.01024
Rate No. 11	STREET LIGHTING SERVICE RATE			
	Metered Installations			
	Customer Charge	\$14.00	\$7.08	\$7.08
	Energy Charge (\$/kWh)	\$0.03080	\$0.04636	\$0.04636
	O.H. Wiring system Wood			
	175W MV 7,000 L – 195 Watts	\$14.68	\$15.09	\$15.09
	250W MV 11,000 L – 275 Watts	\$18.22	\$17.85	\$17.85
	400W MV 20,000 L – 450 Watts	\$25.89	\$24.77	\$24.77
	150W HPS 14,400 L – 193 Watts	\$14.76	\$15.24	\$15.24
	250W HPS 23,200 L – 313 Watts	\$20.30	\$19.73	\$19.73
	400W HPS 45,000 L – 485 Watts	\$27.96	\$26.75	\$26.75
	31W - 50W LED (Equivalent to 150W HPS)	\$8.40	\$10.56	\$10.56
	51W - 100W LED (Equivalent to 250W HPS)	\$11.02	\$13.26	\$13.26
	O.H. Wiring Sys Met Poles Co. Owned			
	150W HPS 14,400 L – 193 Watts	\$18.24	\$20.05	\$20.05
	250W HPS 23,200 L – 313 Watts	\$23.79	\$24.54	\$24.54

**EL PASO ELECTRIC COMPANY
COMPARISON OF PRESENT AND PROPOSED BASE RATES
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025**

Rate No.	Rate Description	Current Rate	Phase 1 Rate	Phase 2 Rate
	400W HPS 45,000 L – 485 Watts	\$33.93	\$34.00	\$34.00
	31W - 50W LED (Equivalent to 150W HPS)	\$10.82	\$13.90	\$13.90
	51W - 100W LED (Equivalent to 250W HPS)	\$13.44	\$16.61	\$16.61
	U.G. Wiring Sys Met Poles Co Owned			
	150W HPS 14,400 L – 193 Watts	\$22.01	\$25.28	\$25.28
	250W HPS 23,200 L – 313 Watts	\$27.59	\$29.76	\$29.76
	400W HPS 45,000 L – 485 Watts	\$35.49	\$36.16	\$36.16
	31W - 50W LED (Equivalent to 150W HPS)	\$14.08	\$18.43	\$18.43
	51W - 100W LED (Equivalent to 250W HPS)	\$16.71	\$21.13	\$21.13
	U.G. Wiring System on Wood Poles			
	150W HPS 14,400 L – 193 Watts	\$16.61	\$17.76	\$17.76
	250W HPS 23,200 L – 313 Watts	\$22.13	\$22.24	\$22.24
	400W HPS 45,000 L – 485 Watts	\$29.75	\$28.46	\$28.46
	31W - 50W LED (Equivalent to 150W HPS)	\$11.09	\$14.28	\$14.28
	51W - 100W LED (Equivalent to 250W HPS)	\$13.71	\$16.98	\$16.98
	U.G. Wiring System City Owned			
	175W MV 7,000 L – 195 Watts	\$3.77	\$3.61	\$3.61
	400W MV 20,000 L – 450 Watts	\$8.72	\$8.34	\$8.34
	150W HPS 14,400 L – 175 Watts	\$3.38	\$3.23	\$3.23
	180W LPS 19,800 L – 250 Watts	\$4.83	\$4.62	\$4.62
	250W HPS 23,200 L – 313 Watts	\$6.05	\$5.79	\$5.79
	250W LPS 33,000 L – 365 Watts	\$7.05	\$6.74	\$6.74
	400W HPS 45,000 L – 485 Watts	\$9.36	\$8.95	\$8.95
	Non- Company- Owned – Co O&M- LED - Wood			
	1W-20W LED	NEW	\$12.32	\$12.32
	21W-30W LED	NEW	\$12.83	\$12.83
	31W-40W LED	NEW	\$13.16	\$13.16
	41W-50W LED	NEW	\$13.50	\$13.50
	51W-60W LED	NEW	\$13.91	\$13.91
	61W-70W LED	NEW	\$14.25	\$14.25
	71W-80W LED	NEW	\$15.58	\$15.58
	81W-90W LED	NEW	\$15.92	\$15.92
	91W-100W LED	NEW	\$16.99	\$16.99
	101W-110W LED	NEW	\$17.34	\$17.34
	111W-130W LED	NEW	\$18.89	\$18.89
	131W-150W LED	NEW	\$19.56	\$19.56
	151W-170W LED	NEW	\$20.24	\$20.24
	171W-190W LED	NEW	\$20.54	\$20.54

**EL PASO ELECTRIC COMPANY
COMPARISON OF PRESENT AND PROPOSED BASE RATES
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025**

Rate No.	Rate Description	Current Rate	Phase 1 Rate	Phase 2 Rate
	191W-210W LED	NEW	\$21.21	\$21.21
	211W-230W LED	NEW	\$21.89	\$21.89
	231W-250W LED	NEW	\$22.95	\$22.95
	251W-270W LED	NEW	\$23.63	\$23.63
	271W-300W LED	NEW	\$24.47	\$24.47
	Non- Company – Owned – Co O&M – LED Metal			
	1W-20W LED	NEW	\$26.42	\$26.42
	21W-30W LED	NEW	\$26.93	\$26.93
	31W-40W LED	NEW	\$27.27	\$27.27
	41W-50W LED	NEW	\$27.61	\$27.61
	51W-60W LED	NEW	\$28.01	\$28.01
	61W-70W LED	NEW	\$28.36	\$28.36
	71W-80W LED	NEW	\$29.69	\$29.69
	81W-90W LED	NEW	\$30.03	\$30.03
	91W-100W LED	NEW	\$31.09	\$31.09
	101W-110W LED	NEW	\$31.44	\$31.44
	111W-130W LED	NEW	\$33.00	\$33.00
	131W-150W LED	NEW	\$33.67	\$33.67
	151W-170W LED	NEW	\$34.35	\$34.35
	171W-190W LED	NEW	\$34.64	\$34.64
	191W-210W LED	NEW	\$35.32	\$35.32
	211W-230W LED	NEW	\$36.00	\$36.00
	231W-250W LED	NEW	\$37.05	\$37.05
	251W-270W LED	NEW	\$37.73	\$37.73
	271W-300W LED	NEW	\$38.57	\$38.57
	ENERGY ONLY - LED			
	1W-20W LED	NEW	\$0.17	\$0.17
	21W-30W LED	\$0.49	\$0.41	\$0.41
	31W-40W LED	\$0.68	\$0.58	\$0.58
	41W-50W LED	\$0.88	\$0.74	\$0.74
	51W-60W LED	\$1.07	\$0.91	\$0.91
	61W-70W LED	\$1.26	\$1.07	\$1.07
	71W-80W LED	\$1.45	\$1.24	\$1.24
	81W-90W LED	\$1.64	\$1.40	\$1.40
	91W-100W LED	\$1.83	\$1.57	\$1.57
	101W-110W LED	\$2.02	\$1.73	\$1.73
	111W-130W LED	\$2.31	\$1.98	\$1.98
	131W-150W LED	\$2.69	\$2.31	\$2.31

**EL PASO ELECTRIC COMPANY
COMPARISON OF PRESENT AND PROPOSED BASE RATES
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025**

Rate No.	Rate Description	Current Rate	Phase 1 Rate	Phase 2 Rate
	151W-170W LED	\$3.06	\$2.64	\$2.64
	171W-190W LED	\$3.44	\$2.97	\$2.97
	191W-210W LED	\$3.82	\$3.30	\$3.30
	211W-230W LED	\$4.20	\$3.63	\$3.63
	231W-250W LED	\$4.58	\$3.96	\$3.96
	251W-270W LED	\$4.96	\$4.29	\$4.29
	271W-300W LED	NEW	\$4.71	\$4.71
	301W-330W LED	NEW	\$5.20	\$5.20
	331W-360W LED	NEW	\$5.70	\$5.70
	361W-390W LED	NEW	\$6.19	\$6.19
	391 W-420W - LED	NEW	\$6.69	\$6.69
	421W-450W LED	NEW	\$7.18	\$7.18
	451W-480W LED	NEW	\$7.68	\$7.68
	481W-510W LED	NEW	\$8.18	\$8.18
	511W-540W LED	NEW	\$8.67	\$8.67
	541W-570W LED	NEW	\$9.17	\$9.17

**Rate No.
12**

PRIVATE AREA LIGHTING RATE

O.H. Wiring System Wood-New Pole

175W MV 7,000 L - 195 Watts	\$15.70	\$19.68	\$24.48
250W MV 11,000 L - 275 Watts	\$19.04	\$24.17	\$30.62
400W MV 20,000 L - 460 Watts	\$26.70	\$34.46	\$44.74
100W HPS 8,500 L - 124 Watts	\$12.90	\$15.94	\$19.29
250W HPS 23,200 L - 313 Watts	\$21.13	\$26.89	\$34.19
150W HPS 14,400 L - 193 Watts	\$15.78	\$19.80	\$24.57
400W HPS 45,000 L - 485 Watts	\$28.39	\$36.62	\$47.48
31W - 100W LED (Equivalent to 150W HPS)	\$10.52	\$12.81	\$14.95

O.H. Wiring System Wood-Existing Pole

175W MV 7,000 L - 195 Watts	\$10.11	\$13.16	\$17.39
250W MV 11,000 L - 275 Watts	\$13.45	\$17.64	\$23.53
400W MV 20,000 L - 460 Watts	\$21.11	\$27.94	\$37.65
100W HPS 8,500 L - 124 Watts	\$7.34	\$9.42	\$12.20
250W HPS 23,200 L - 313 Watts	\$15.54	\$20.37	\$27.10
150W HPS 14,400 L - 193 Watts	\$10.21	\$13.27	\$17.49
400W HPS 45,000 L - 485 Watts	\$22.38	\$29.61	\$39.86
31W - 100W LED (Equivalent to 150W HPS)	\$8.57	\$10.51	\$12.45

Floodlights w/poles HPS

100W HPS FL 8,500L 137W 35' Pole	\$14.09	\$17.42	\$21.10
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**EL PASO ELECTRIC COMPANY
COMPARISON OF PRESENT AND PROPOSED BASE RATES
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025**

Rate No.	Rate Description	Current Rate	Phase 1 Rate	Phase 2 Rate
	250W HPS FL 23,200L 330W 35' pole	\$22.05	\$28.08	\$35.74
	400W HPS FL 50,000L 490W 35' pole	\$28.46	\$36.73	\$47.69
	1000W HPS FL 119,500L 1103W 40' pole	\$55.61	\$72.76	\$96.56
	1000W HPS FL 119,500L 1103W 50' pole	\$58.28	\$75.88	\$99.95
	Floodlights w/o-poles			
	100W HPS FL 8,500L 137W 35' Pole	\$8.57	\$10.93	\$14.05
	250W HPS FL 23,200L 330W 35' pole	\$16.48	\$21.59	\$28.69
	400W HPS FL 45,000L 490W 35' pole	\$22.90	\$30.25	\$40.64
	1000W HPS FL 119,500L 1103W	\$49.62	\$65.79	\$88.98
	LED Floodlight Wood-Existing Pole			
	10W - 30W LED (Equivalent to 100W HPS)	NEW	\$8.79	\$9.87
	31W - 100W LED (Equivalent to 150W HPS)	\$9.21	\$11.26	\$13.27
	101W - 200W LED (Equivalent to 400W HPS)	\$13.16	\$16.49	\$20.30
	250W - 400W LED (Equivalent to 1000W HPS)	\$22.03	\$28.10	\$35.69
	LED Floodlight Wood-New Pole			
	10W - 30W LED (Equivalent to 100W HPS)	NEW	\$11.05	\$12.33
	31W - 100W LED (Equivalent to 150W HPS) - 35 ft. Pole	\$11.13	\$13.52	\$15.73
	101W - 200W LED (Equivalent to 400W HPS) - 35 ft. Pole	\$15.09	\$18.75	\$22.76
	250W - 400W LED (Equivalent to 1000W HPS) - 35 ft. Pole	\$23.96	\$30.37	\$38.15
	250W - 400W LED (Equivalent to 1000W HPS) - 40 ft. Pole	\$24.37	\$30.85	\$38.68
	Metal Halide w/poles			
	400W MH FL 38000L 476W 35' pole	\$28.50	\$36.54	\$47.26
	1000W MH FL 115,000L 1100W 40' pole	\$55.29	\$72.36	\$96.07
	1000W MH FL 115,000L 1100W 50' pole	\$57.97	\$75.48	\$99.46
	Metal Halide w/o-poles			
	400W MH FL 38000L 476W	\$22.94	\$30.05	\$40.21
	1000W MH FL 115,000L 1100W	\$49.32	\$65.39	\$88.49
	LED Floodlight Wood- New Embedded Pole for UG - Border			
	250W - 400W LED (Equivalent to 1000W HPSV)	\$30.10	\$37.58	\$45.99
	2-250W - 400W LED (Equivalent to 1000W HPSV)	\$26.90	\$53.80	\$53.80
	LED Floodlight Wood- New Wood Pole for UG - Border			
	250W - 400W LED (Equivalent to 1000W HPSV)	\$47.12	\$47.12	\$47.12
	2-250W - 400W LED (Equivalent to 1000W HPSV)	\$43.93	\$56.04	\$71.21

**EL PASO ELECTRIC COMPANY
COMPARISON OF PRESENT AND PROPOSED BASE RATES
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025**

Rate No.	Rate Description	Current Rate	Phase 1 Rate	Phase 2 Rate
Rate No. 15	MISCELLANEOUS SERVICE CHARGES			
	New Service Start - No Field Activity Required	\$3.00	\$4.75	\$4.75
	New Service Start - Field Activity Required (Standard)	\$10.25	\$3.50	\$3.50
	New Service Start - Field Activity Required (Opt-Out)	\$16.00	\$22.50	\$22.50
	New Service Start - No Existing Meter (Standard Rate)	\$49.00	\$56.75	\$56.75
	New Service Start - No Existing Meter (Non-Standard Rate)	\$262.00	\$312.25	\$312.25
	Monthly Fee for Opt-Out Metering Service	\$6.72	\$10.00	\$10.00
	One-Time Fee for Opt-Out Service (Keep Existing Meter)	\$40.65	\$26.00	\$26.00
	One-Time Fee for Opt-Out Service (Digital Non- Communicating Meter before advanced meter installed)	\$77.57	\$112.50	\$112.50
	One-Time Fee for Opt-Out Service (Digital Non- Communicating Meter after advanced meter installed)	\$105.20	\$145.50	\$145.50
	Energy Diversion Charge	\$291.00	\$349.00	\$349.00
	Energy Diversion with Damage Charge (Minimum)	\$484.00	\$521.00	\$521.00
	Meter Seal Replacement Charge	\$11.00	\$14.25	\$14.25
	No Access to Equipment Charge - Field Activity Required	\$15.00	\$23.25	\$23.25
	No Access to Equipment Charge - Enhanced Field Activity Required (Minimum)	\$33.00	\$41.00	\$41.00
	"No Light" Service Call Charge (Standard Rate)	\$30.00	\$36.25	\$36.25
	"No Light" Service Call Charge (Non-Standard Rate)	\$253.00	\$304.00	\$304.00
	Non-Pay Reconnect Charge @ Meter (Standard)	\$21.50	\$4.75	\$4.75
	Non-Pay Reconnect Charge @ Meter (Opt-Out or over 200 amps or three-phase)	\$35.00	\$22.50	\$22.50
	Non-Pay Reconnect Charge @ Pole	\$157.00	\$80.50	\$80.50
	Pulse Metering Equipment Installation	\$277.00	\$280.25	\$280.25
	Pulse Metering Equipment Repair	\$77.00	\$92.50	\$92.50
	Returned Payment Charge	\$21.00	\$10.00	\$10.00
	Requested Meter Test Charge (single phase)	\$69.00	\$81.75	\$81.75
	Requested Meter Test Charge (three phase)	\$149.00	\$179.75	\$179.75
	Temporary Overhead Connection Charge	\$180.00	\$207.00	\$207.00
	Temporary Underground Connection Charge	\$180.00	\$207.00	\$207.00
	Unable to Connect Requested New Underground/Overhead Service for Failed Inspection	\$77.00	\$86.75	\$86.75

**EL PASO ELECTRIC COMPANY
COMPARISON OF PRESENT AND PROPOSED BASE RATES
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025**

Rate No.	Rate Description	Current Rate	Phase 1 Rate	Phase 2 Rate
	Facilities Rental Charge (Monthly (% of cost)	0.7818%	1.3548%	1.3548%
	Special Billing Analysis Charge (Minimum)	\$74.00	\$43.25	\$43.25
	Non-Routine Miscellaneous Service Charge	At cost	At cost	At cost
	Out of Cycle Meter Reading Charge (Standard)	\$8.75	\$3.00	\$3.00
	Out of Cycle Meter Reading Charge (Opt-Out)	\$14.00	\$23.00	\$23.00
	Facility Plus Rental Charge (Monthly)	NEW	1.2193%	1.2193%
	Transmission Facilities Charge (Monthly)	NEW	1.0946%	1.0946%
	Customer Initiated Lighting Reconnect/Disconnect	NEW	\$205.75	\$205.75
	Customer Initiated Lighting Reconnect/Disconnect Additional Time	NEW	\$139.75	\$139.75

**Rate No.
18**

**FUEL AND PURCHASED POWER COST ADJUSTMENT
CLAUSE (FPPCAC)**

Line Losses

Secondary Voltage	7.850%	7.403%	7.403%
Primary Voltage	5.123%	4.670%	4.670%
Transmission Voltage	2.916%	2.850%	2.850%
Transmission Voltage 115,000 volts or higher	2.669%	2.565%	2.565%
System	7.2819%	6.868%	6.868%

Voltage Factor

	100.5300	100.5004	100.5004
Secondary Voltage	%	%	%
Primary Voltage	97.9880%	97.9431%	97.9431%
Transmission Voltage	95.9300%	96.2400%	96.2400%
Transmission Voltage 115,000 volts or higher	95.7000%	95.9734%	95.9734%
	100.0000	100.0000	100.0000
System	%	%	%

**Rate No.
19**

SEASONAL AGRICULTURE PROCESSING SERVICE RATE

Customer Charge	\$20.00	\$26.89	\$26.89
Energy Charge (\$/kWh) - Summer	\$0.12192	\$0.09528	\$0.09528
Energy Charge (\$/kWh) - Non-Summer	\$0.08379	\$0.08396	\$0.08396

**Rate No.
21**

SUPPLEMENTARY POWER SERVICE/COGEN

Per Applicable Rate

**Rate No.
22**

BACKUP POWER SERVICE/COGEN

Per Applicable Rate

**EL PASO ELECTRIC COMPANY
COMPARISON OF PRESENT AND PROPOSED BASE RATES
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025**

Rate No.	Rate Description	Current Rate	Phase 1 Rate	Phase 2 Rate
	Secondary Delivery Service Charge (\$/kW) - Connected Load Up To 800 kW	\$5.07	\$6.58	\$6.58
	Primary Delivery Service Charge (\$/kW) - Connected Load Up To 800 kW	\$3.94	\$4.65	\$4.65
	Secondary Delivery Service Charge (\$/kW) - Connected Load In Excess of 800 kW	\$5.40	\$5.05	\$5.05
	Primary Delivery Service Charge (\$/kW) - Connected Load In Excess of 800 kW	\$4.04	\$4.21	\$4.21
	Interconnection Charge (% of interconnection capital costs)	4.8681%	5.4414%	5.4414%
Rate No. 23	MAINTENANCE POWER SERVICE/COGEN	Per Applicable Rate		
	Secondary Delivery Service Charge (\$/kW) - Connected Load Up To 800 kW	\$5.07	\$6.60	\$6.60
	Primary Delivery Service Charge (\$/kW) - Connected Load Up To 800 kW	\$3.94	\$4.66	\$4.66
	Secondary Delivery Service Charge (\$/kW) - Connected Load In Excess of 800 kW	\$5.40	\$5.06	\$5.06
	Primary Delivery Service Charge (\$/kW) - Connected Load In Excess of 800 kW	\$4.04	\$4.22	\$4.22
	Interconnection Charge (% of interconnection capital costs)	4.8681%	5.4414%	5.4414%
Rate No. 24	INTERRUPTIBLE POWER SERVICE/COGEN	Per Applicable Rate		
	Secondary Delivery Service Charge (\$/kW) - Connected Load Up To 800 kW	\$5.07	\$6.58	\$6.58
	Primary Delivery Service Charge (\$/kW) - Connected Load Up To 800 kW	\$3.94	\$4.65	\$4.65
	Secondary Delivery Service Charge (\$/kW) - Connected Load In Excess of 800 kW	\$5.40	\$5.05	\$5.05
	Primary Delivery Service Charge (\$/kW) - Connected Load In Excess of 800 kW	\$4.04	\$4.21	\$4.21
	Interconnection Charge (% of interconnection capital costs)	4.8681%	5.4414%	5.4414%
Rate No. 25	OUTDOOR RECREATIONAL LIGHTING SERVICE RATE			
	Customer Charge	\$18.00	\$15.15	\$15.15
	Energy Charge Summer(\$/kWh)	\$0.07936	\$0.12865	\$0.17505
	Energy Charge Non - Summer (\$/kWh)	\$0.07936	\$0.11016	\$0.15220

**EL PASO ELECTRIC COMPANY
COMPARISON OF PRESENT AND PROPOSED BASE RATES
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2025**

Rate No.	Rate Description	Current Rate	Phase 1 Rate	Phase 2 Rate
Rate No. 26	STATE UNIVERSITY SERVICE RATE			
	Customer Charge	\$135.00	\$3,887.11	\$4,872.23
	Energy Charge - On-Peak (\$/kWh) - Summer	\$0.12682	\$0.11337	\$0.14199
	Energy Charge - Off-Peak (\$/kWh) - Summer	\$0.00459	\$0.00901	\$0.01130
	Energy Charge - Off-Peak (\$/kWh) - Non-Summer	\$0.00459	\$0.00901	\$0.01130
	Demand Charge (\$/kW) - Summer	\$16.77	\$18.58	\$22.82
	Demand Charge (\$/kW) - Non-Summer	\$7.38	\$9.29	\$11.87
Rate No. 29	NOTICED INTERRUPTIBLE SERVICE RATE - Secondary Voltage			
	Energy Charge (\$/kWh)	\$0.00767	\$0.01135	\$0.01135
	Demand Charge (\$/kW)	\$3.94	\$6.01	\$6.01
	NOTICED INTERRUPTIBLE SERVICE RATE - Primary Voltage			
	Energy Charge (\$/kWh)	\$0.00767	\$0.01135	\$0.01135
	Demand Charge (\$/kW)	\$2.79	\$4.61	\$4.61
	NOTICED INTERRUPTIBLE SERVICE RATE - Transmission Voltage			
	Energy Charge (\$/kWh)	\$0.00767	\$0.01135	\$0.01135
	Demand Charge (\$/kW)	\$2.79	\$2.56	\$2.56