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November 14, 2025

Honorable Debbie-Anne A. Reese
Federal Energy Regulatory Commission
888 First Street, NE, Room 1A
Washington, DC 20426

Re: *El Paso Electric Company*, Docket No. ER22-392-00 ____
Response to Deficiency Letter

Dear Secretary Reese:

El Paso Electric Company (“EPE”) submits for filing this response to the letter dated August 15, 2025, in the referenced docket, requesting additional information.¹

I. BACKGROUND

On November 12, 2021, as amended on November 19, 2021, EPE made filings² in compliance with Order No. 864³ demonstrating that its Open Access Transmission Tariff (“OATT”), with the proposed revisions filed with the Commission in Docket No. ER22-282-000 on October 29, 2021,⁴ complies with Order No. 864. The November 12 Compliance Filing explained how EPE’s proposed Transmission Formula Rate template set

¹ *El Paso Elec. Co.*, Order No. 864 Compliance Filing Deficiency Letter, Docket Nos. ER22-392-000, et al. (Aug. 15, 2025) (“August 15 Letter”). In response to a request from EPE, the Commission granted an extension of time, to November 14, 2025, for EPE to respond to the August 15 Letter. *El Paso Elec. Co.*, Notice Granting Extension of Time, Docket Nos. ER22-392-000, et al. (Sept. 12, 2025).

² Compliance Filing Re: Order No. 864 of El Paso Electric Company, Docket No. ER22-392-000 (Nov. 12, 2021) (“November 12 Compliance Filing”); Supplemental Compliance Filing Re: Order No. 864 of El Paso Electric Company, Docket No. ER22-392-001 (Nov. 19, 2021) (“November 19 Supplemental Filing” and, with the November 12 Compliance Filing, the “November 2021 Filings”).

³ *Public Utility Transmission Rate Changes to Address Accumulated Deferred Income Taxes*, Order No. 864, 169 FERC ¶ 61,139 (2019), *order on reh’g & clarification*, Order No. 864-A, 171 FERC ¶ 61,033 (2020).

⁴ Revisions to Open Access Transmission Tariff of El Paso Electric Company, Docket No. ER22-282-000 (Oct. 29, 2021) (“October 2021 Filing”).

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forth in the October 2021 Filing, which EPE then filed with the November 19 Supplemental Filing, complied with the Order No. 864 directives.

A deficiency letter in the referenced docket dated March 21, 2025 (“March 21 Letter”), requested additional information concerning the November 2021 Filings.⁵ EPE responded to the March 21 Letter on April 22, 2025.⁶

The August 15 Letter’s questions and EPE’s responses are set forth below.

II. RESPONSES TO THE AUGUST 15 LETTER’S SPECIFIC QUESTIONS⁷

1. *In Order No. 864, the Commission required the ADIT Worksheet to include five categories of information: (1) how any ADIT accounts were re-measured and the excess or deficient ADIT contained therein; (2) the accounting for any excess or deficient amounts in Accounts 254 (Other Regulatory Liabilities) and 182.3 (Other Regulatory Assets), respectively; (3) whether the excess or deficient ADIT is protected or unprotected; (4) the accounts to which the excess or deficient ADIT are amortized; and (5) the amortization period of the excess or deficient ADIT being returned or recovered through the rates. The Commission stated that it expects public utilities to identify each specific source of the excess or deficient ADIT, classify the excess or deficient ADIT as protected or unprotected, and list the proposed amortization period associated with each source in their proposed ADIT Worksheets. Further, the Commission required the ADIT Worksheet to apply to any future local, state, and federal tax rate changes.*
 - a. *Please provide an explanation and demonstration of the methodology El Paso used to remeasure ADIT and determine the resulting excess and deficient ADIT at the time of the Tax Cuts and Jobs Act. In addition, please provide each individual temporary difference and the associated ADIT balance prior to the Tax Cuts and Jobs Act, following the Tax Cuts and Jobs Act, and the resulting excess or deficient ADIT. Further, please include the ADIT account number, whether the resulting excess or deficient ADIT is protected or unprotected, and whether the resulting excess or deficient ADIT is plant-related or not.*

⁵ *El Paso Elec. Co.*, Deficiency Letter, Docket Nos. ER22-392-000, et al. (Mar. 21, 2025).

⁶ *El Paso Elec. Co.*, Response to Deficiency Letter, Docket Nos. ER22-392-000, et al. (Apr. 22, 2025).

⁷ For simplicity, this response omits the internal citations contained in the deficiency letter.

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EPE has added a new worksheet to its transmission formula rate template,⁸ A9.1 (Remeasurement of ADIT), to address this requirement. Worksheet A9.1 provides, by account for Account Nos. 190, 282, and 283:

- In column (a), a listing of the individual temporary differences giving rise to Accumulated Deferred Income Tax (“ADIT”);
- In column (b), the ADIT balances as of December 31, 2017, before the tax rate change due to the Tax Cuts and Jobs Act of 2017 (“TCJA”),
- In column (c), the adjustment to the ADIT balances as of December 31, 2017, due to the TCJA tax rate change, representing excess/deficient ADIT;
- In column (d), the ADIT balances as of December 31, 2017, after the TCJA remeasurement;
- In column (e), the adjustment to the ADIT balances to account for the 2017 tax return true-up at 35 percent;
- In column (f), the adjustment to the excess/deficient ADIT required due to changes in the ADIT balances after the filing of the 2017 federal and state income tax returns;
- In column (g), the total excess/deficient ADIT due to the TCJA;
- In column (h), the amount to be removed for the tax gross up associated with the excess/deficient ADIT;
- In column (i), the net amount of excess/deficient ADIT as a result of the TCJA;
- In columns (j), (k), and (l), allocation of the excess/deficient ADIT to plant, labor and other (not in Commission-jurisdictional rates), respectively; and
- In columns (m) and (n), designation of the excess/deficient ADIT balances as either protected or unprotected.

Please note that all balances in rows 1 to 47, columns (b) to (n), and in rows 48 to 59, columns (b) to (g), of Worksheet A9.1 are total company amounts. These total company balances are allocated to Commission-jurisdictional rates in the formula rate template as shown in Worksheet A9.1, rows 48 to 62, columns (m) and (n).

EPE also provides on Worksheet A9.1, rows 55 to 60, columns (m) and (n), a roll forward of the balance from December 31, 2017, to December 31, 2024. This roll forward allows for a comparison of the excess/deficient ADIT balances on Worksheet A9.1 to those on

⁸ Attachment H-1 to EPE’s OATT.

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Worksheet A9 (Excess and Deficient ADIT) in row 1b, column (n) for protected excess ADIT and in row 5b, column (n) for deficient ADIT balances at December 31, 2024.

- b. *El Paso's ADIT Worksheets do not identify the accounts to which each excess or deficient ADIT is amortized. Instead, El Paso explains that amortization expense is recorded to Account 410.1 for debit amounts and Account 411.1 for credit amounts.*

Please explain how El Paso's Formula Rate includes the accounts to which the excess and deficient ADIT are amortized, and explain whether and, if so, how the ADIT Worksheets identify that excess ADIT has been amortized to Account 411.1 and deficient ADIT has been amortized to Account 410.1.

EPE has added to Worksheet A9.1 (Remeasurement of ADIT), in row 62, columns (m) and (n), designation of the accounts to which excess/deficient ADIT amortize. EPE also added to Worksheet Actual Attachment H footnote 6, which indicates that the amortization of excess/deficient ADIT is amortized to Accounts 410.1 and 411.1.

- c. *On Worksheet P6 (Excess and Deficient DIT), El Paso lists amortization periods and methodology in Excel column (AI). For protected accounts, El Paso proposes to use the Average Rate Assumption Method. For unprotected accounts, El Paso proposes to use the Reverse South Georgia methodology for terms ranging from 4 to 77 years. In Order No. 864, the Commission denied requests to find that an amortization period matching the life of the underlying asset for unprotected excess and deficient ADIT is per se just and reasonable. Please explain why each proposed amortization period for unprotected excess and deficient ADIT is just and reasonable. In particular, with respect to El Paso's proposal in line 5a, column (AI), to collect unprotected deficient ADIT that is "related to plant" over 77 years, please explain what plant assets this deficient ADIT is related to, and whether these assets will be used and useful when the unprotected deficient ADIT is collected in year 77.*

There were no excess/deficient ADIT amounts on line 5a in Worksheet P6 (Excess and Deficient DIT) and several other lines of that worksheet. EPE therefore has removed the description (column a), prorated designation (column ee), protected/unprotected designation (column ff), amortization period/methodology (column gg) and network allocator justification (column hh) for lines 1c, 1d, 1f, 5a and 5c of Worksheet P6.

The remaining unprotected deficient ADIT balances on lines 5b and 5d of Worksheet P6 are related to amounts from the TCJA tax rate change, designated as labor, and amounts from state tax rate changes, designated as plant. The amortization period chosen was based on a review of the reversal periods for the underlying temporary differences, which were four years for the labor-related TCJA deficient ADIT and fifteen years for the plant-related state deficient ADIT.

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On Worksheet A9 (Excess and Deficient DIT) at columns (AG) and (AH), El Paso has not identified any amortization periods for Account Nos. 254 and 182.3. Please identify the amortization period of the excess or deficient ADIT being returned or recovered through the rates.

Worksheet A9 provides the amortization periods for the deficient ADIT in account 182.3 in column (gg) for rows 5b and 5d. The ADIT in account 254 is protected and therefore is being amortized over the remaining lives of the plant, using the Average Rate Assumption Method (“ARAM”).

d. Please explain how El Paso’s proposed ADIT Worksheets apply to future tax rate changes. In doing so, please explain whether a Federal Power Act section 205 filing to revise the ADIT Worksheets would be needed to revise El Paso’s proposed ADIT Worksheets to add or remove rows or tabs.

EPE has added Worksheet A9.2 (Remeasurement of ADIT 2) to its formula rate template to address future tax rate changes. This blank worksheet serves as a place holder for future tax rate changes. EPE added to both Worksheet A9.1 and Worksheet A9.2 a footnote stating, “Remeasurement tabs may be removed once the period containing the tax rate change is no longer shown on Worksheet A9. Remeasurement tabs may be added for each subsequent tax rate change as needed.” The placeholder worksheet and the footnote concerning removal and addition of remeasurement tabs as needed mean that EPE will not need to make Federal Power Act section 205⁹ filings to revise EPE’s transmission formula rate template on file with the Commission when it needs to remove or add tabs.

e. Please provide El Paso’s populated ADIT Worksheets in a workable format (e.g., Excel file).

This response provides in Exhibit No. 1 a populated formula rate template in native Excel format that includes the following worksheets:

- A7 (DIT Averages);
- A8 (ADIT Balances);
- A9 (Excess and Deficient DIT);
- A9.1 (Remeasurement of ADIT);
- A9.2 (Remeasurement of ADIT 2);
- P4 (DIT Averages);

⁹ 16 U.S.C. § 824d.

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- P5 (ADIT Balances); and
- P6 (Excess and Deficient DIT).

2. *El Paso's ADIT Worksheets include excess and deficient ADIT resulting from tax rate changes prior to the Tax Cuts and Jobs Act. Please explain whether El Paso's Rate Base Adjustment Mechanism, Income Tax Allowance Adjustment Mechanism, and ADIT Worksheets return to, or recover from, customers the full amount of any excess or deficient ADIT associated with each of these prior tax rate changes.*

Excess/deficient ADIT balances resulting from Federal tax rate changes from prior periods, as shown on line 1a of Worksheets A9 and P6, are being amortized using ARAM, which is designed to return to customers the full amount of the excess ADIT over the remaining life of the underlying ADIT. As a result, EPE's formula rate template's Rate Base Adjustment Mechanism, Income Tax Allowance Adjustment Mechanism, and ADIT Worksheets return to, or recover from, customers only the remaining, unamortized amount of any excess or deficient ADIT associated with assets still in rate base.

Excess/deficient ADIT balances resulting from state tax rate changes from prior periods, as shown on line 5d of Worksheets A9 and P6, are being amortized over a fifteen-year period, which did not begin in Commission-jurisdictional rates until the filing of the first formula rate case in 2021, and will continue for a period of fifteen years, until the Commission-jurisdictional amount is fully amortized. As EPE has not previously recovered any of the Commission-jurisdictional amount from its OATT customers, this amortization is appropriate.

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III. CONCLUSION

EPE respectfully submits that the information contained herein, as well as the populated Excel formula rate template in Exhibit No. 1 and the revised transmission formula rate template tariff record, shown clean and marked in Exhibit Nos. 2 and 3, respectively, provide a sufficient basis to accept the November 2021 Filings, as amended by EPE's filings in Docket Nos. ER22-282-002 and ER22-282-004 and this filing, as compliant with Order No. 864, effective as of January 1, 2022. Please contact any of the undersigned if you require additional information.

Respectfully submitted,

/s/ Wendy B. Warren

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***Attorneys for
El Paso Electric Company***

CERTIFICATE OF SERVICE

I hereby certify that I have this day served the foregoing document upon each person designated on the official service list compiled by the Secretary in this proceeding.

Dated at Washington, D.C., this 14th day of November 2025.

/s/ Wendy B. Warren
Attorney for
El Paso Electric Company

El Paso Electric Company

Formula Rate Template

Table of Contents

Line No.	Worksheet [a]	Description [b]	Actual / Projected [c]	Year [d]
1	Attachment H	Formula Rate Template Attachment H	Actual	2024
2	Worksheet A1	FERC Form No. 1 Inputs	Actual	2024
3	Worksheet A2	Network Transmission Load (MW)	Actual	2024
4	Worksheet A3	Revenue Credits	Actual	2024
5	Worksheet A3-1	Incremental Palo Verde Revenue Credits	Actual	2024
6	Worksheet A4	Plant in Service and Accumulated Depreciation	Actual	2024
7	Worksheet A5	Excluded Transmission Plant	Actual	2024
8	Worksheet A6	Construction Work in Progress (CWIP)	Actual	2024
9	Worksheet A7	Deferred Income Tax (DIT) Averages	Actual	2024
10	Worksheet A8	Accumulated Deferred Income Taxes (ADIT) Balance	Actual	2024
11	Worksheet A9	Excess and Deficient Deferred Income Taxes	Actual	2024
12	Worksheet A10	Regulatory Assets and Liabilities	Actual	2024
13	Worksheet A11	Abandoned Plant	Actual	2024
14	Worksheet A12	Unfunded Reserves	Actual	2024
15	Worksheet A13	Hold Harmless Adjustments	Actual	2024
16	Worksheet A14	Land and Land Rights Held for Future Use	Actual	2024
17	Worksheet A15	Working Capital	Actual	2024
18	Worksheet A16	Operating Expense Adjustments	Actual	2024
19	Worksheet A17	Taxes Other than Income Taxes	Actual	2024
20	Worksheet A18	Cost of Capital	Actual	2024
21	Worksheet A19	Corporate Income Tax Rates	Actual	2024
22	Worksheet A20	Permanent Book-Tax Differences	Actual	2024
23	Worksheet A21	Incentive Plant Return and Taxes	Actual	2024
24	Worksheet A22	Allocation Factors	Actual	2024
25	Schedule 1	Schedule 1 - Load Dispatch Revenue Requirement	Actual	2024
26	Attachment H	Formula Rate Template Attachment H	Projected	2026
27	Worksheet P1	Network Transmission Load (MW)	Projected	2026
28	Worksheet P2	Projected Transmission Plant Activity	Projected	2026
29	Worksheet P3	Construction Work in Progress (CWIP)	Projected	2026
30	Worksheet P4	Deferred Income Tax (DIT) Averages	Projected	2026
31	Worksheet P5	Accumulated Deferred Income Taxes (ADIT) Balance	Projected	2026
32	Worksheet P6	Excess and Deficient Deferred Income Taxes	Projected	2026
33	Worksheet P7	Regulatory Assets and Liabilities	Projected	2026
34	Worksheet P8	Abandoned Plant	Projected	2026
35	Worksheet P9	Projected Expenses	Projected	2026
36	Worksheet P10	Corporate Income Tax Rates	Projected	2026
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38	Worksheet P12	Allocation Factors	Projected	2026
39	Worksheet P13	Depreciation and Amortization Rates	Projected	2026
40	Worksheet P14	Composite Depreciation Rate Calculation	Projected	2026
41	Worksheet P15	True-Up Adjustment	Projected	2026
42	Schedule 1	Schedule 1 - Load Dispatch Revenue Requirement	Projected	2026

El Paso Electric Company

Attachment H (Actuals)

Formula Rate Template (Actuals)

Attachment H (Actuals)

12 Months Ended December 31, 2024

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴		Network Transmission
	[a]	[b] ⁵	[c]	Code	%	[f] = [c] x [e]
SECTION I: RATE SUMMARY						
1	Gross Revenue Requirement	Ln. 86	\$605,782,059			\$105,043,621
	<u>Revenue Credits</u>					
2	Rent from Electric Property (Account No. 454)	Worksheet A3, Ln. 9 Cols. [i] and [l]	\$2,998,284			\$232,182
3	Other Electric Revenues (Account No. 456.1)	Worksheet A3, Ln. 26 Cols. [i] and [l]	\$36,280,567			\$15,598,202
4	Incremental Palo Verde Revenue Credit	Worksheet A3, Ln. 27 Cols. [i] and [l]	(\$6,772,725)			(\$6,772,725)
5	Total Revenue Credits	Sum Lns. (2 through 4)	\$32,506,126			\$9,057,659
6	Net Revenue Requirement	Lns. (1 - 5)	\$573,275,933			\$95,985,962
7	Divisor (kW)	Worksheet A2, Ln. 16				3,188,333
	<u>Rates</u>					
8	Annual (MW-year)	Lns. (6 / 7) x 1,000				\$30,105.37
9	Monthly (MW-month)	Ln. 8 / 12.0 Months				\$2,508.78
10	Weekly (MW-week)	Ln. 8 / 52.0 Weeks				\$578.95
11	Daily On-Peak (MW-day)	Ln. 10 / 6.0 Days				\$96.49
12	Daily Off-Peak (MW-day)	Ln. 10 / 7.0 Days				\$82.71
13	Hourly On-Peak (MW-hour)	Ln. 11 / 16.0 Hours				\$6.0306
14	Hourly Off-Peak (MW-hour)	Ln. 12 / 24.0 Hours				\$3.4463
SECTION II: RATE BASE						
	<u>Gross Plant in Service</u> ¹					
15	Production	Worksheet A4, Lns. (15 - 30)	\$3,608,923,615	NA	0.00%	\$0
16	Transmission	Worksheet A4, Lns. (15 - 30)	\$741,498,870	TP	98.85%	\$732,988,879
17	Distribution	Worksheet A4, Lns. (15 - 30)	\$1,846,030,319	NA	0.00%	\$0
18	General & Intangible	Worksheet A4, Lns. (15 - 30)	\$631,731,111	WS	21.64%	\$136,732,486
19	Total Gross Plant in Service	Sum Lns. (15 through 18)	\$6,828,183,914			\$869,721,365
	<u>Accumulated Depreciation</u> ¹					
20	Production	Worksheet A4, Lns. (44 - 58)	\$1,817,386,253	NA	0.00%	\$0
21	Transmission	Worksheet A4, Lns. (44 - 58)	\$276,535,520	TP	98.85%	\$273,361,793
22	Distribution	Worksheet A4, Lns. (44 - 58)	\$493,463,921	NA	0.00%	\$0
23	General & Intangible	Worksheet A4, Lns. (44 - 58)	\$259,502,277	WS	21.64%	\$56,166,921
24	Total Accumulated Depreciation	Sum Lns. (20 through 23)	\$2,846,887,971			\$329,528,714

El Paso Electric Company

Attachment H (Actuals)

Formula Rate Template (Actuals)

Attachment H (Actuals)

12 Months Ended December 31, 2024

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴		Network Transmission
	[a]	[b] ⁵	[c]	Code	%	[f] = [c] x [e]
				[d]	[e]	
<u>Net Plant in Service</u>						
25	Production	Lns. (15 - 20)	\$1,791,537,361			\$0
26	Transmission	Lns. (16 - 21)	\$464,963,350			\$459,627,086
27	Distribution	Lns. (17 - 22)	\$1,352,566,398			\$0
28	General & Intangible	Lns. (18 - 23)	\$372,228,834			\$80,565,565
29	Total Net Plant in Service	Sum Lns. (25 through 28)	\$3,981,295,943			\$540,192,651
30	Construction Work in Progress (CWIP)	Worksheet A6, Ln. 2, Cols. [s] and [v]	\$0			\$0
<u>Rate Base Adjustments</u>						
31	Accumulated Deferred Income Taxes (ADIT)	Worksheet A7, Ln. 58				(\$61,006,435)
32	Unamortized Excess/Deficient Deferred Income Taxes	Worksheet A7, Ln. 97				(\$15,855,055)
33	Unamortized Regulatory Assets	Worksheet A10, Ln. 3, Cols. [aa] and [cc]	\$0			\$0
34	Unamortized Regulatory Liabilities	Worksheet A10, Ln. 4, Cols. [aa] and [cc]	\$0			\$0
35	Unamortized Abandoned Plant	Worksheet A11, Ln. 2, Cols. [z] and [bb]	\$0			\$0
36	Unfunded Reserves	-1.0 x Worksheet A12, Ln. 2, Cols. [r] and [u]	\$0			\$0
37	Hold Harmless Adjustments	Worksheet A13, Ln. 2, Cols. [u] and [v]	\$0			\$0
38	Total Rate Base Adjustments	Sum Lns. (31 through 37)	\$0			(\$76,861,489)
39	Land and Land Rights Held for Future Use	Worksheet A14, Ln. 2, Cols. [q] and [t]	\$8,246,271			\$1,003,293
<u>Working Capital</u>						
40	Cash Working Capital ²	Ln. 58 x 1/8	\$12,983,258			\$4,057,922
41	Material and Supplies (Transmission)	Worksheet A15, Ln. 15	\$7,050,223	TP	98.85%	\$6,969,310
42	Material and Supplies (Stores Expense)	Worksheet A15, Ln. 15	\$13,902	WS	21.64%	\$3,009
43	Prepayments	Worksheet A15, Ln. 15	\$24,318,419	GP	12.74%	\$3,097,493
44	Total Working Capital	Sum Lns. (40 through 43)	\$44,365,803			\$14,127,733
45	Rate Base	Lns. (29 + 30 + 38 + 39 + 44)	\$4,033,908,017			\$478,462,187

El Paso Electric Company

Attachment H (Actuals)

Formula Rate Template (Actuals)

Attachment H (Actuals)

12 Months Ended December 31, 2024

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴ Code %	Network Transmission [f] = [c] x [e]
	[a]	[b] ⁵	[c]	[d] [e]	
SECTION III: COST OF SERVICE					
<u>Adjusted Transmission O&M</u>					
46	Transmission O&M Expenses	Worksheet A1, Ln. 57	\$28,103,609	TP 98.85%	\$27,781,071
47	Less: Account Nos. 561.1-561.8 (Load Dispatch)	Worksheet A1, Sum Lns. (48 through 55)	\$3,487,749	TP 98.85%	\$3,447,721
48	Less: Account No. 565 (Transmission of Electricity by Others)	Worksheet A1, Ln. 56	\$8,537,067	TP 98.85%	\$8,439,089
49	Total Adjusted Transmission O&M	Lns. (46 - 47 - 48)	<u>\$16,078,793</u>		<u>\$15,894,261</u>
<u>Adjusted A&G</u>					
50	A&G (Excluding Property Insurance and Regulatory Commission Expense)	Worksheet A1, Lns. (61 - 58 - 59)	\$66,086,924	WS 21.64%	\$14,303,917
51	Less: Non-Recoverable A&G	Worksheet A16, Ln. 5	\$1,170,589	WS 21.64%	\$253,363
52	Plus: Property Insurance	Worksheet A1, Ln. 58	\$6,004,234	GP 12.74%	\$764,773
53	Plus: Regulatory Commission Expense	Worksheet A16, Lns. 7 and 9	\$14,153,051		\$1,166,442
54	Less: Actual OPEB Expense	Worksheet A16, Ln. 6	(\$6,562,378)	WS 21.64%	(\$1,420,367)
55	Plus: Fixed OPEB Expense	Fixed Amount ³	<u>(\$3,848,723)</u>	WS 21.64%	<u>(\$833,021)</u>
56	Total Adjusted A&G	Lns. (50 - 51 + 52 + 53 - 54 + 55)	<u>\$87,787,275</u>		<u>\$16,569,114</u>
57	Hold Harmless Expense Adjustments	Worksheet A13, Ln. 2, Cols. [d] and [g]	\$0		\$0
58	Total Operating Expenses	Lns. (49 + 56 + 57)	<u>\$103,866,068</u>		<u>\$32,463,375</u>
<u>Depreciation and Amortization¹</u>					
59	Transmission	Worksheet A1, Lns. (65 - 66)	\$10,574,376	TP 98.85%	\$10,453,017
60	General & Intangible	Worksheet A1, Lns. (63 - 64 + 67 - 68)	\$46,480,155	WS 21.64%	\$10,060,209
61	Amortization of Abandoned Plant	Worksheet A11, Ln. 2, Cols. [h] and [l]	\$0		\$0
62	Amortization of Regulatory Assets	Worksheet A10, Ln. 3, Cols. [i] and [m]	\$0		\$0
63	Amortization of Regulatory Liabilities	Worksheet A10, Ln. 4, Cols. [i] and [m]	\$0		\$0
64	Total Depreciation and Amortization	Sum Lns. (59 through 63)	<u>\$57,054,531</u>		<u>\$20,513,226</u>
<u>Taxes Other than Income Taxes</u>					
65	Payroll	Worksheet A17, Ln. 2	\$10,030,050	WS 21.64%	\$2,170,914
66	Highway and Vehicle	Worksheet A17, Ln. 4	\$0	WS 21.64%	\$0
67	Property	Worksheet A17, Ln. 6	\$32,405,479	NP 13.57%	\$4,396,860
68	Gross Receipts	Worksheet A17, Ln. 8	\$12,782,322	NA 0.00%	\$0
69	Other	Worksheet A17, Ln. 10	<u>\$193,541</u>	GP 12.74%	<u>\$24,652</u>
70	Total Taxes Other than Income Taxes	Sum Lns. (65 through 69)	<u>\$55,411,392</u>		<u>\$6,592,426</u>

El Paso Electric Company

Attachment H (Actuals)

Formula Rate Template (Actuals)

Attachment H (Actuals)

12 Months Ended December 31, 2024

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴ Code %	Network Transmission
	[a]	[b] ⁵	[c]	[d] [e]	[f] = [c] x [e]
<u>Return on Rate Base</u>					
71	Weighted Cost of Long-Term Debt	Worksheet A18, Ln. 18, Col. [g]	2.49%		2.49%
72	Weighted Cost of Common Equity	Worksheet A18, Ln. 18, Col. [f]	5.61%		5.61%
73	Weighted Average Cost of Capital	Lns. (71 + 72)	8.10%		8.10%
74	Return on Equity	Lns. (45 x 72)	\$226,425,123		\$26,856,304
75	Interest Expense	Lns. (45 x 71)	\$100,448,794		\$11,914,240
76	Total Return on Rate Base	Lns. (74 + 75)	\$326,873,916		\$38,770,544
<u>Income Tax Computations</u>					
77	Composite Income Tax Rate (T)	Worksheet A19, Ln. 8	22.18%		22.18%
78	Composite Income Tax Rate Gross-Up Rate	Ln. 77 / (1.0 - Ln. 77)	28.50%		28.50%
79	Amortization of Excess/Deficient Deferred Income Taxes ⁶	Worksheet A9, Ln. 9, Col. [dd] x -1.0			(\$534,493)
80	Permanent Differences	Worksheet A20, Ln. 8, Cols. [b] and [e]	(\$6,825,476)		(\$919,458)
<u>Income Taxes</u>					
81	Income Tax on Equity Return	Lns. (74 x 78)	\$64,521,110		\$7,652,855
82	Tax Adjustment-Excess/Deficient Deferred Income Taxes	(1.0 + Ln. 78) x Ln. 79	\$0		(\$686,800)
83	Tax Adjustment-Permanent Differences	(1.0 + Ln. 78) x Ln. 77 x Ln. 80	(\$1,944,958)		(\$262,005)
84	Total Income Taxes	Sum Lns. (81 through 83)	\$62,576,152		\$6,704,050
85	Incentive Plant Return and Taxes	Worksheet A21, Ln. 2, Col. [qq]	\$0		\$0
86	Gross Revenue Requirement	Sum Lns. (58, 64, 70, 76, 84, and 85)	\$605,782,059		\$105,043,621

Notes and Sources:

¹ Plant in Service, Accumulated Depreciation, and Depreciation Expense amounts exclude Asset Retirement Obligation amounts unless authorized by FERC.

² Cash working capital calculated using the 1/8th O&M methodology.

³ Fixed other post-employment benefits (OPEB) expense of (\$3,848,723) as established in Docket No. ER22-282-000. This amount cannot be modified absent a ruling from the Commission. The fixed OPEB expense will be used in lieu of the actual OPEB expense incurred in the year absent FERC approval. The Company reviews internal records and identifies the PBOP expenses to be removed from A&G as shown on Worksheet A16, line 6.

⁴ Throughout this Formula Rate Template (Actuals), network allocators are sourced from Worksheet A22.

⁵ Throughout this Formula Rate Template yellow-shaded cells are sourced from Company manual inputs.

⁶ Amortization of Excess/Deficient Deferred Income Taxes includes amounts amortized to FERC accounts 410.1 and 411.1.

El Paso Electric Company
Formula Rate Template (Actuals)
FERC Form No. 1 Inputs
12 Months Ended December 31, 2024

Worksheet A1

Line No.	Description [a]	Reference [b]	Beginning of Year Input [c]	Current Year/End of Year Input [d]
1	Year of FERC Form No. 1 Inputs (Historic True-Up Year)	Manual Input (Enter as "1/1/YYYY")		1/1/2024
2	Year of Rate Projections (Rate Year)	Manual Input (Enter as "1/1/YYYY")		1/1/2026
<u>Balance Sheet Inputs</u>				
3	Prepayments	Page 111, Line 57, Columns (c) and (d)	\$24,033,341	\$19,577,583
4	Unamortized Debt Expenses (181)	Page 111, Line 69, Columns (c) and (d)	\$13,398,171	\$13,800,059
5	Unamortized Loss on Required Debt (189)	Page 111, Line 81, Columns (c) and (d)	\$11,410,727	\$10,460,471
6	Preferred Stock Issued (204)	Page 112, Line 3, Columns (c) and (d)	\$0	\$0
7	Unappropriated Undistributed Subsidiary Earnings (216.1)	Page 112, Line 12, Columns (c) and (d)	\$0	\$0
8	Accumulated Other Comprehensive Income (219)	Page 112, Line 15, Columns (c) and (d)	(\$24,379,225)	(\$22,779,718)
9	Total Proprietary Capital	Page 112, Line 16, Columns (c) and (d)	\$1,750,504,445	\$2,140,178,485
10	Total Long-Term Debt	Page 112, Line 24, Columns (c) and (d)	\$1,487,986,495	\$1,667,953,604
11	Unamortized Gain on Required Debt (257)	Page 113, Line 61, Columns (c) and (d)	\$0	\$0
<u>Interest Charges</u>				
12	Interest on Long-Term Debt (427)	Page 117, Line 62, Column (c)		\$88,243,995
13	Amortization of Debt Discount and Expense (428)	Page 117, Line 63, Column (c)		\$1,262,826
14	Amortization of Loss on Required Debt (428.1)	Page 117, Line 64, Column (c)		\$950,256
15	Amortization of Premium on Debt-Credit (429)	Page 117, Line 65, Column (c)		\$169,674
16	Amortization of Gain on Required Debt-Credit (429.1)	Page 117, Line 66, Column (c)		\$0
17	Interest on Debt to Associated Companies (430)	Page 117, Line 67, Column (c)		\$0
18	Amortization of Other Utility Plant	Page 200, Line 21, Column (c) (for respective yr)	\$120,190,046	\$78,246,458
<u>End of Year Gross Plant in Service Balances</u>				
19	Total Intangible Plant	Pages 204-205, Line 5, Columns (b) and (g)	\$301,733,173	\$257,667,792
20	Asset Retirement Costs (Steam Production Plant)	Pages 204-205, Line 15, Columns (b) and (g)	\$1,371,646	\$1,371,646
21	Asset Retirement Costs (Nuclear Production Plant)	Pages 204-205, Line 24, Columns (b) and (g)	-\$34,759,475	-\$34,759,475
22	Asset Retirement Costs (Hydraulic Production Plant)	Pages 204-205, Line 34, Columns (b) and (g)		
23	Asset Retirement Costs (Other Production Plant)	Pages 204-205, Line 44, Columns (b) and (g)	\$199,966	\$199,966
24	Total Production Plant	Pages 204-205, Line 46, Columns (b) and (g)	\$3,505,670,733	\$3,633,205,802
25	Asset Retirement Costs (Transmission Plant)	Pages 206-207, Line 57, Columns (b) and (g)		
26	Total Transmission Plant	Pages 206-207, Line 58, Columns (b) and (g)	\$729,542,343	\$752,728,311
27	Asset Retirement Costs (Distribution Plant)	Pages 206-207, Line 74, Columns (b) and (g)		
28	Total Distribution Plant	Pages 206-207, Line 75, Columns (b) and (g)	\$1,734,634,722	\$1,958,289,706
29	Asset Retirement Costs (General Plant)	Pages 206-207, Line 98, Columns (b) and (g)	\$87,400	\$87,400
30	Total General Plant	Pages 206-207, Line 99, Columns (b) and (g)	\$331,644,587	\$315,710,414
31	Land and Rights Held for Future Use	Page 214, Lines 1 through 20, Column (d)		\$3,696,564
32	Construction Work in Progress	Page 216, Line 43, Column (b)		\$558,815,158
<u>End of Year Accumulated Depreciation Balances</u>				
33	Steam Production	Page 219, Line 20, Column (c)	\$306,454,275	\$306,454,275
34	Nuclear Production	Page 219, Line 21, Column (c)	\$1,385,063,251	\$1,385,063,251
35	Hydraulic Production	Page 219, Lines 22+23, Column (c)	\$0	\$0
36	Other Production	Page 219, Line 24, Column (c)	\$139,293,381	\$139,293,381
37	Transmission	Page 219, Line 25, Column (c)	\$284,381,952	(\$4,160,389)
38	Distribution	Page 219, Line 26, Column (c)	\$512,589,707	\$512,589,707
39	General	Page 219, Line 28, Column (c)	\$114,120,124	\$440,114
<u>Materials and Supplies Balances</u>				
40	Transmission Plant (Estimated) (154)	Page 227, Line 8, Columns (b) and (c)	\$13,353,045	\$3,014,895
41	Stores Expense Undistributed) (163)	Page 227, Line 16, Columns (b) and (c)	\$62,497	\$16,785
<u>Accumulated Deferred Income Taxes and ITCs</u>				
42	Account No. 190	Page 234, Line 18, Columns (b) and (c)	\$182,807,963	\$191,569,568
43	Account No. 255	Pages 266-267, Line 8, Columns (b) and (h)	\$16,194,473	\$14,338,938
44	Account No. 282	Pages 274-275, Line 2, Columns (b) and (k)	\$527,624,723	\$552,700,959
45	Account No. 283	Pages 276-277, Line 9, Columns (b) and (k)	\$41,496,792	\$37,913,383
<u>Other Revenues</u>				
46	Rent from Electric Property (454)	Page 300, Line 19, Column (b)		\$2,998,284
47	Revenues from Transmission of Electricity of Others (456.1)	Page 300, Line 22, Column (b)		\$41,378,666
<u>Operating Expenses</u>				
48	Load Dispatch-Reliability (561.1)	Page 321, Line 85, Column (b)		\$120,950
49	Load Dispatch-Monitor and Operate Transmission System (561.2)	Page 321, Line 86, Column (b)		\$1,067,531
50	Load Dispatch-Transmission Service and Scheduling (561.3)	Page 321, Line 87, Column (b)		\$1,060,978
51	Scheduling, System Control and Dispatch Services (561.4)	Page 321, Line 88, Column (b)		\$653,243
52	Reliability, Planning and Standards Development (561.5)	Page 321, Line 89, Column (b)		\$585,047
53	Transmission Service Studies (561.6)	Page 321, Line 90, Column (b)		\$0
54	Generation Interconnection Studies (561.7)	Page 321, Line 91, Column (b)		\$0
55	Reliability, Planning and Standards Development Services (561.8)	Page 321, Line 92, Column (b)		\$0
56	Transmission of Electricity by Others (565)	Page 321, Line 96, Column (b)		\$8,537,067
57	Total Transmission Expenses	Page 321, Line 112, Column (b)		\$28,103,609
58	Property Insurance (924)	Page 323, Line 185, Column (b)		\$6,004,234
59	Regulatory Commission Expenses (928) ¹	Page 323, Line 189, Column (b)		\$14,153,051
60	General Advertising Expenses (930.1)	Page 323, Line 191, Column (b)		\$1,198,770
61	Total Administrative and General Expenses	Page 323, Line 197, Column (b)		\$86,244,209
62	Industry Association Dues (930.2)	Page 335, Column (b)		\$529,894

Adjustment per
the Docket ER22-
282 Settlement

Adjusted Amount

El Paso Electric Company
Formula Rate Template (Actuals)
FERC Form No. 1 Inputs
12 Months Ended December 31, 2024

Worksheet A1

Line No.	Description [a]	Reference [b]	Beginning of Year Input [c]	Current Year/End of Year Input [d]	Adjustment per the Docket ER22-282 Settlement	Adjusted Amount
<u>Depreciation and Amortization Charges</u>						
63	Total (Intangible Plant)	Page 336, Line 1, Column (f)		\$29,588,029		\$29,588,029
64	Depreciation Expense for AROs (Intangible Plant)	Page 336, Line 1, Column (c)		\$0		\$0
65	Total (Transmission Plant)	Page 336, Line 7, Column (f)		\$11,992,220	(\$1,417,844)	\$10,574,376
66	Depreciation Expense for AROs (Transmission Plant)	Page 336, Line 7, Column (c)		\$0		\$0
67	Total (General Plant)	Page 336, Line 10, Column (f)		\$16,901,745	(\$29,917)	\$16,871,828
68	Depreciation Expense for AROs (General Plant)	Page 336, Line 10, Column (c)		(\$20,298)		(\$20,298)
<u>Distribution of Salaries and Wages</u>						
69	Production	Page 354, Line 20, Column (b)		\$18,009,393		
70	Transmission	Page 354, Line 21, Column (b)		\$11,850,643		
71	Distribution	Page 354, Line 23, Column (b)		\$15,400,693		
72	Customer Accounts	Page 354, Line 24, Column (b)		\$8,863,281		
73	Customer Service and Informational	Page 354, Line 25, Column (b)		(\$75)		
74	Sales	Page 354, Line 26, Column (b)		\$0		
<u>Firm Network Service for Self</u>						
75	January	Page 400, Line 1, Column (e)		1,178		
76	February	Page 400, Line 2, Column (e)		1,027		
77	March	Page 400, Line 3, Column (e)		977		
78	April	Page 400, Line 5, Column (e)		1,367		
79	May	Page 400, Line 6, Column (e)		1,888		
80	June	Page 400, Line 7, Column (e)		2,291		
81	July	Page 400, Line 9, Column (e)		2,208		
82	August	Page 400, Line 10, Column (e)		2,246		
83	September	Page 400, Line 11, Column (e)		1,887		
84	October	Page 400, Line 13, Column (e)		1,607		
85	November	Page 400, Line 14, Column (e)		1,056		
86	December	Page 400, Line 15, Column (e)		1,107		
<u>Firm Network Service for Others</u>						
87	January	Page 400, Line 1, Column (f)		3		
88	February	Page 400, Line 2, Column (f)		7		
89	March	Page 400, Line 3, Column (f)		6		
90	April	Page 400, Line 5, Column (f)		3		
91	May	Page 400, Line 6, Column (f)		4		
92	June	Page 400, Line 7, Column (f)		26		
93	July	Page 400, Line 9, Column (f)		12		
94	August	Page 400, Line 10, Column (f)		15		
95	September	Page 400, Line 11, Column (f)		13		
96	October	Page 400, Line 13, Column (f)		9		
97	November	Page 400, Line 14, Column (f)		8		
98	December	Page 400, Line 15, Column (f)		8		

El Paso Electric Company
 Formula Rate Template (Actuals)
 FERC Form No. 1 Inputs
 12 Months Ended December 31, 2024

Worksheet A1

Line No.	Description [a]	Reference [b]	Beginning of Year Input [c]	Current Year/End of Year Input [d]
<u>Long-Term Firm Point-to-point Reservations</u>				
99	January	Page 400, Line 1, Column (g)		1,159
100	February	Page 400, Line 2, Column (g)		1,159
101	March	Page 400, Line 3, Column (g)		1,159
102	April	Page 400, Line 5, Column (g)		1,159
103	May	Page 400, Line 6, Column (g)		1,159
104	June	Page 400, Line 7, Column (g)		1,159
105	July	Page 400, Line 9, Column (g)		1,159
106	August	Page 400, Line 10, Column (g)		1,159
107	September	Page 400, Line 11, Column (g)		1,159
108	October	Page 400, Line 13, Column (g)		1,159
109	November	Page 400, Line 14, Column (g)		1,159
110	December	Page 400, Line 15, Column (g)		1,159
<u>Other Long-Term Firm Service</u>				
111	January	Page 400, Line 1, Column (h)		50
112	February	Page 400, Line 2, Column (h)		50
113	March	Page 400, Line 3, Column (h)		50
114	April	Page 400, Line 5, Column (h)		50
115	May	Page 400, Line 6, Column (h)		50
116	June	Page 400, Line 7, Column (h)		50
117	July	Page 400, Line 9, Column (h)		50
118	August	Page 400, Line 10, Column (h)		50
119	September	Page 400, Line 11, Column (h)		50
120	October	Page 400, Line 13, Column (h)		50
121	November	Page 400, Line 14, Column (h)		50
122	December	Page 400, Line 15, Column (h)		50
<u>Short-Term Firm Point-to-point Reservation</u>				
123	January	Page 400, Line 1, Column (i)		54
124	February	Page 400, Line 2, Column (i)		54
125	March	Page 400, Line 3, Column (i)		54
126	April	Page 400, Line 5, Column (i)		54
127	May	Page 400, Line 6, Column (i)		10
128	June	Page 400, Line 7, Column (i)		54
129	July	Page 400, Line 9, Column (i)		66
130	August	Page 400, Line 10, Column (i)		66
131	September	Page 400, Line 11, Column (i)		66
132	October	Page 400, Line 13, Column (i)		66
133	November	Page 400, Line 14, Column (i)		65
134	December	Page 400, Line 15, Column (i)		65
<u>Other Service</u>				
135	January	Page 400, Line 1, Column (j)		400
136	February	Page 400, Line 2, Column (j)		400
137	March	Page 400, Line 3, Column (j)		400
138	April	Page 400, Line 5, Column (j)		400
139	May	Page 400, Line 6, Column (j)		400
140	June	Page 400, Line 7, Column (j)		400
141	July	Page 400, Line 9, Column (j)		400
142	August	Page 400, Line 10, Column (j)		400
143	September	Page 400, Line 11, Column (j)		400
144	October	Page 400, Line 13, Column (j)		400
145	November	Page 400, Line 14, Column (j)		400
146	December	Page 400, Line 15, Column (j)		400

Notes and Sources:

¹ Prior to January 1, 2023, a portion of the amount shown on this line was recorded in Account No. 408. They are now recorded in Account No. 928.

El Paso Electric Company
Formula Rate Template (Actuals)
Network Transmission Load (MW)
12 Months Ended December 31, 2024

Worksheet A2

Line No.	Month [a]	Firm Network for Self [b]	Firm Network Service for Others [c]	Long-Term Firm Point to Point Reservations [d]	Other Long-Term Firm Service [e]	Short Term Firm Point to Point Reservation [f]	Other Service [g]	Transmission System Peak Load [h]=Sum([b]-[g])	12-Month Coincident Peak Average ¹ [i]=[h]-[f]
1	Reference for Monthly Loads	Worksheet A1, Lns. (75 through 86)	Worksheet A1, Lns. (87 through 98)	Worksheet A1, Lns. (99 through 110)	Worksheet A1, Lns. (111 through 122)	Worksheet A1, Lns. (123 through 134)	Worksheet A1, Lns. (135 through 146)		
2	January	1,178	3	1,159	50	54	400	2,844	2,790
3	February	1,027	7	1,159	50	54	400	2,697	2,643
4	March	977	6	1,159	50	54	400	2,646	2,592
5	April	1,367	3	1,159	50	54	400	3,033	2,979
6	May	1,888	4	1,159	50	10	400	3,511	3,501
7	June	2,290	26	1,159	50	54	400	3,979	3,925
8	July	2,208	12	1,159	50	66	400	3,895	3,829
9	August	2,246	15	1,159	50	66	400	3,936	3,870
10	September	1,887	13	1,159	50	66	400	3,575	3,509
11	October	1,607	9	1,159	50	66	400	3,291	3,225
12	November	1,056	8	1,159	50	65	400	2,738	2,673
13	December	1,107	8	1,159	50	65	400	2,789	2,724
14	12-Month Total	18,838	114	13,908	600	674	4,800	38,934	38,260
15	12-Month CP Average (Ln. 14 / 12 Months)								3,188
16	12-Month CP Average (kW) (Ln. 15 x 1,000)								3,188,333

Notes and Sources:

1 12-month CP average includes all load with the exception of Short-Term Firm Point-to-Point load.

El Paso Electric Company

Formula Rate Template (Actuals)

Revenue Credits

12 Months Ended December 31, 2024

Worksheet A3

Line No.	Type	Service Type	Description	Reference	PTP Transmission Schedules 7 & 8	Network Transmission Schedule 9	Ancillary Service	Other	Total Company Amount	Network Allocator		Network Transmission
	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]	[i]=sum([e]-[h])	Code	%	[l] = [i] x [k]
<u>Account No. 454 (Rent from Electric Property)²</u>												
1	Affiliate		General and Intangible Plant	Company Input/Records					\$0	WS	21.64%	\$0
2	Affiliate		Production Plant	Company Input/Records					\$0	NA	0.00%	\$0
3	Affiliate		Transmission Plant	Company Input/Records					\$0	TP	98.85%	\$0
4	Affiliate		Distribution Plant	Company Input/Records					\$0	NA	0.00%	\$0
5	Non-Affiliate		General and Intangible Plant	Company Input/Records					\$844,761	WS	21.64%	\$182,841
6	Non-Affiliate		Production Plant	Company Input/Records					\$0	NA	0.00%	\$0
7	Non-Affiliate		Transmission Plant	Company Input/Records					\$49,914	TP	98.85%	\$49,341
8	Non-Affiliate		Distribution Plant	Company Input/Records					\$2,103,609	NA	0.00%	\$0
9	Total Account No. 454 (Rent from Electric Property)			Sum Lns. (1 through 8)					\$2,998,284			\$232,182
<u>Account No. 456.1 (Other Electric Revenues)^{3,5}</u>												
10	Divisor	FNO	Firm Network	FERC Form No. 1 Pages 328-330		\$250,277			\$250,277			
11	Ancillary	FNO	Firm Network	FERC Form No. 1 Pages 328-330			\$10,996		\$10,996			
12	Divisor	LFP	Long Term Firm	FERC Form No. 1 Pages 328-330		\$18,869,055			\$18,869,055			
13	Ancillary	LFP	Long Term Firm	FERC Form No. 1 Pages 328-330			\$1,008,932		\$1,008,932			
14	Divisor	OLF	Other Long Term Firm	FERC Form No. 1 Pages 328-330					\$0			
15	Ancillary	OLF	Other Long Term Firm	FERC Form No. 1 Pages 328-330					\$0			
16	Credit	SFP	Short Term Firm Point To Point	FERC Form No. 1 Pages 328-330		\$9,578,714			\$9,578,714			
17	Ancillary	SFP	Short Term Firm Point To Point	FERC Form No. 1 Pages 328-330			\$167,033		\$167,033			
18	Credit	NF	Non Firm	FERC Form No. 1 Pages 328-330		\$6,200,583			\$6,200,583			
19	Ancillary	NF	Non Firm	FERC Form No. 1 Pages 328-330			\$194,977		\$194,977			
20	Divisor	OS	Other Service	FERC Form No. 1 Pages 328-330					\$0			
21	Ancillary	OS	Other Service	FERC Form No. 1 Pages 328-330					\$0			
22	Total Account No. 456.1 (Other Electric Revenues)			Sum Lns. (10 through 21)	\$34,648,352	\$250,277	\$1,381,938	\$0	\$36,280,567			
<u>Other Electric Revenues by Type⁴</u>												
23		Credit	Taken from Lns. 10 through 21		\$15,779,297	\$0	\$0	\$0	\$15,779,297	TP	98.85%	\$15,598,202
24		Divisor	Taken from Lns. 10 through 21		\$18,869,055	\$250,277	\$0	\$0	\$19,119,332	NA	0.00%	\$0
25		Ancillary	Taken from Lns. 10 through 21		\$0	\$0	\$1,381,938	\$0	\$1,381,938	NA	0.00%	\$0
26	Total Account No. 456.1 (Other Electric Revenues)			Sum Lns. (23 through 25)	\$34,648,352	\$250,277	\$1,381,938	\$0	\$36,280,567			\$15,598,202
27	Incremental LTF PTP Palo Verde Revenue Credits			Worksheet A3-1, Ln 17, Col [d]					(\$6,772,725)			(\$6,772,725)
28	Total Revenue Credits			Lns. (9 + 26 + 27)					\$32,506,126			\$9,057,659

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records.

² Total company amount shown on line 9 must match the amount shown on Worksheet A1, line 46, which is taken from the Company's FERC Form No. 1.

³ Total company amount shown on line 22 must match the amount shown on Worksheet A1, line 47, which is taken from the Company's FERC Form No. 1.

⁴ Amounts shown on lines 23 through 25 are automatically generated based on the Account No. 456.1 categorizations shown in column [a] for lines 10 through 21. Categories described below:

Ancillary- Ancillary services includes regulation & frequency, control & dispatch, voltage control, reactive, spinning reserve, and scheduling; no revenue credit.
Divisor- Load associated with these revenues are included in the formula divisor; no revenue credit.
Credit- Revenue credit because the load is not included in divisor.

⁵ The revenues credited shall include only amounts received directly for transmission service provided by EPE under this tariff using EPE's integrated transmission facilities,except that these revenue credits shall not include revenues associated with transmission service for which loads are included in the rate divisor on Worksheet A2, line 16 of this Formula Rate Template. The revenues credited do not include revenues associated with FERC annual charges, gross receipts taxes, ancillary services, and facilities for which costs are not recovered under this Formula Rate Template (e.g., direct assignment facilities and GSUs). As an exception to this principle, during the Docket No. ER22-282 Settlement's stay period associated with LTF PTP service, revenue credits include certain amounts associated with transmission service for which loads are included in the rate divisor on Worksheet A2, line 16.

El Paso Electric Company

Worksheet A3-1

Formula Rate Template (Actuals)

THIS WORKSHEET APPLIES SOLELY DURING THE DOCKET ER22-282 SETTLEMENT STAY PERIOD.

Incremental Palo Verde Revenue Credits

12 Months Ended December 31, 2024

Line No.	Path	Description	Reference	Amount ^{1,2}
	[a]	[b]	[c]	[d]
1	<u>Long Term Firm PV-WW</u>			
2		Revenue included in FF1 (\$)	Company Records	\$2,929,386
3		<u>Revenue Calculated at Formula Rate</u>		
4		Annual Demand (MW)	Company Records	365
5		Applicable Firm Annual Formula Rate (\$/MW-year)	Company Records	\$24,690
6		Revenue at Annual Formula Rate (\$)	Line 4 x Line 5	\$9,011,850
7		Incremental Revenue Credit (\$)	Line 2 - Line 6	(\$6,082,464)
8				
9	<u>Long Term Firm PV-JO-KY</u>			
10		Revenue included in FF1 (\$)	Company Records	\$2,815,719
11		<u>Revenue Calculated at Formula Rate</u>		
12		Annual Demand (MW)	Company Records	142
13		Applicable Firm Annual Formula Rate (\$/MW-year)	Company Records	\$24,690
14		Revenue at Annual Formula Rate (\$)	Line 12 x Line 13	\$3,505,980
15		Incremental Revenue Credit (\$)	Line 10 - Line 14	(\$690,261)
16				
17	Total Incremental PV LTF Revenue Credit		Line 7 + Line 15	(\$6,772,725)

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records.

² The incremental revenue credits automatically expire under the Docket ER22-282 Settlement on the dates identified in the Settlement Agreement, without the need for Company action or Commission approval under Sections 205 or 206.

El Paso Electric Company

Worksheet A4

Formula Rate Template (Actuals)
 Plant in Service and Accumulated Depreciation
 12 Months Ended December 31, 2024

Line No.	Month	Total Production	Total Distribution	Network Transmission	Excluded Transmission	Total Transmission	Total General	Total Intangible	Total Plant
	[a]	[b]	[c]	[d]	[e]	[f] = [d] + [e]	[g]	[h]	[i] = [b] + [c] + [f] + [g] + [h]
Gross Plant in Service¹									
1	Reference for BOY/EOY Balances	Worksheet A1, Ln. 24	Worksheet A1, Ln. 28	Col. [ff] - Col. [e]	Worksheet A5, Ln. 2	Worksheet A1, Ln. 26	Worksheet A1, Ln. 30	Worksheet A1, Ln. 19	
2	Prior December	\$3,505,670,733	\$1,734,634,722	\$721,337,806	\$8,204,537	\$729,542,343	\$331,644,587	\$301,733,173	\$6,603,225,558
3	January	\$3,496,638,082	\$1,743,912,023	\$722,242,863	\$8,174,985	\$730,417,848	\$333,021,986	\$307,877,107	\$6,611,867,046
4	February	\$3,512,334,526	\$1,766,228,167	\$724,408,849	\$8,183,331	\$732,592,180	\$332,655,376	\$307,735,794	\$6,651,546,043
5	March	\$3,516,181,621	\$1,798,600,773	\$726,371,617	\$8,109,213	\$734,480,830	\$332,865,454	\$286,674,239	\$6,668,802,917
6	April	\$3,527,003,965	\$1,810,588,030	\$727,530,481	\$8,109,973	\$735,640,454	\$335,586,566	\$289,741,501	\$6,698,560,516
7	May	\$3,566,037,274	\$1,822,930,560	\$728,449,087	\$8,119,303	\$736,568,390	\$336,090,100	\$288,402,135	\$6,750,028,459
8	June	\$3,620,103,096	\$1,852,671,705	\$735,409,782	\$8,120,265	\$743,530,047	\$333,576,854	\$289,186,527	\$6,839,068,229
9	July	\$3,624,389,014	\$1,866,541,613	\$736,502,912	\$8,902,413	\$745,405,325	\$334,857,328	\$298,779,884	\$6,869,973,164
10	August	\$3,627,146,252	\$1,882,705,353	\$738,443,490	\$8,933,766	\$747,377,256	\$335,623,332	\$300,623,756	\$6,893,475,949
11	September	\$3,618,043,723	\$1,903,059,832	\$740,531,308	\$8,935,784	\$749,467,092	\$337,233,118	\$305,798,314	\$6,913,602,079
12	October	\$3,617,593,581	\$1,919,070,769	\$741,532,065	\$8,944,702	\$750,476,767	\$339,639,949	\$317,785,428	\$6,944,566,494
13	November	\$3,620,217,103	\$1,939,160,804	\$742,313,384	\$8,945,083	\$751,258,467	\$343,563,932	\$319,565,992	\$6,973,766,298
14	December	\$3,633,205,802	\$1,958,289,796	\$743,781,785	\$8,946,526	\$752,728,311	\$315,710,414	\$257,667,792	\$6,917,602,115
15	13-Month Average	\$3,575,735,752	\$1,846,030,319	\$732,988,879	\$8,509,991	\$741,498,870	\$334,005,307	\$297,813,203	\$6,795,083,451

Gross Plant in Service (AROs)^{1,2}									
16	Reference for BOY/EOY Balances	Worksheet A1, Lns. (20+21+22+23)	Worksheet A1, Ln. 27	Col. [ff] - Col. [e]	Company Input / Records	Worksheet A1, Ln. 25	Worksheet A1, Ln. 29	Fixed \$0	
17	Prior December	(\$33,187,863)	\$0	\$0		\$0	\$87,400	\$0	(\$33,100,463)
18	January	(\$33,187,863)				\$0	\$87,400	\$0	(\$33,100,463)
19	February	(\$33,187,863)				\$0	\$87,400	\$0	(\$33,100,463)
20	March	(\$33,187,863)				\$0	\$87,400	\$0	(\$33,100,463)
21	April	(\$33,187,863)				\$0	\$87,400	\$0	(\$33,100,463)
22	May	(\$33,187,863)				\$0	\$87,400	\$0	(\$33,100,463)
23	June	(\$33,187,863)				\$0	\$87,400	\$0	(\$33,100,463)
24	July	(\$33,187,863)				\$0	\$87,400	\$0	(\$33,100,463)
25	August	(\$33,187,863)				\$0	\$87,400	\$0	(\$33,100,463)
26	September	(\$33,187,863)				\$0	\$87,400	\$0	(\$33,100,463)
27	October	(\$33,187,863)				\$0	\$87,400	\$0	(\$33,100,463)
28	November	(\$33,187,863)				\$0	\$87,400	\$0	(\$33,100,463)
29	December	(\$33,187,863)	\$0	\$0		\$0	\$87,400	\$0	(\$33,100,463)
30	13-Month Average	(\$33,187,863)	\$0	\$0	\$0	\$0	\$87,400	\$0	(\$33,100,463)

El Paso Electric Company

Worksheet A4

Formula Rate Template (Actuals)
 Plant in Service and Accumulated Depreciation
 12 Months Ended December 31, 2024

Line No.	Month	Total Production	Total Distribution	Network Transmission	Excluded Transmission	Total Transmission	Total General	Total Intangible	Total Plant
	[a]	[b]	[c]	[d]	[e]	[f] = [d] + [e]	[g]	[h]	[i] = [b] + [c] + [f] + [g] + [h]
<u>Accumulated Depreciation</u>^{1,3}									
31	Prior December	\$1,778,778,993	\$472,768,537	\$267,547,870	\$2,194,368	\$269,742,238	\$129,448,013	\$120,190,046	\$2,770,927,827
32	January	\$1,785,742,009	\$475,430,938	\$271,076,631	\$2,200,730	\$273,277,361	\$130,698,032	\$122,495,208	\$2,787,643,548
33	February	\$1,791,398,610	\$478,384,509	\$271,858,851	\$2,212,214	\$274,071,065	\$132,413,850	\$124,855,652	\$2,801,123,686
34	March	\$1,794,157,484	\$482,183,772	\$272,644,194	\$2,223,247	\$274,867,441	\$134,140,392	\$126,170,299	\$2,811,519,388
35	April	\$1,798,513,331	\$488,799,292	\$273,431,840	\$2,234,268	\$275,666,108	\$135,813,298	\$124,786,908	\$2,823,578,937
36	May	\$1,803,580,912	\$492,143,896	\$274,221,061	\$2,245,277	\$276,466,338	\$137,481,298	\$123,309,692	\$2,832,982,136
37	June	\$1,809,692,070	\$495,567,463	\$275,010,817	\$2,256,546	\$277,267,363	\$136,635,745	\$125,448,967	\$2,844,611,608
38	July	\$1,815,096,187	\$499,096,338	\$275,729,412	\$2,272,699	\$278,002,111	\$137,965,926	\$127,557,798	\$2,857,718,360
39	August	\$1,820,353,063	\$502,547,297	\$276,521,971	\$2,284,108	\$278,806,079	\$139,668,608	\$130,165,655	\$2,871,540,702
40	September	\$1,814,800,728	\$501,618,542	\$275,880,734	\$2,295,889	\$278,176,623	\$140,365,859	\$136,454,827	\$2,871,416,579
41	October	\$1,819,377,772	\$505,053,830	\$276,551,460	\$2,306,256	\$278,857,716	\$142,078,801	\$138,469,511	\$2,883,837,630
42	November	\$1,823,923,942	\$508,846,858	\$277,223,309	\$2,316,439	\$279,539,748	\$144,229,546	\$140,663,451	\$2,897,203,545
43	December	\$1,830,810,907	\$512,589,707	\$277,893,442	\$2,328,121	\$280,221,563	\$114,560,237	\$78,246,457	\$2,816,428,871
44	13-Month Average	\$1,806,632,770	\$493,463,921	\$274,276,276	\$2,259,243	\$276,535,520	\$135,038,431	\$124,524,190	\$2,836,194,832
<u>Accumulated Depreciation (AROs)</u>^{1,2}									
45	Prior December	(\$10,031,932)				\$0	\$70,559	\$0	(\$9,961,373)
46	January	(\$9,084,728)				\$0	\$71,462	\$0	(\$9,013,266)
47	February	(\$9,353,699)				\$0	\$96,140	\$0	(\$9,257,559)
48	March	(\$10,724,142)				\$0	\$97,043	\$0	(\$10,627,099)
49	April	(\$10,840,079)				\$0	\$49,577	\$0	(\$10,790,502)
50	May	(\$10,924,526)				\$0	\$49,663	\$0	(\$10,874,863)
51	June	(\$11,008,972)				\$0	\$49,748	\$0	(\$10,959,224)
52	July	(\$11,093,419)				\$0	\$49,834	\$0	(\$11,043,585)
53	August	(\$11,177,865)				\$0	\$49,919	\$0	(\$11,127,946)
54	September	(\$11,262,311)				\$0	\$50,004	\$0	(\$11,212,307)
55	October	(\$11,346,758)				\$0	\$50,090	\$0	(\$11,296,668)
56	November	(\$11,431,204)				\$0	\$50,175	\$0	(\$11,381,029)
57	December	(\$11,515,651)				\$0	\$50,260	\$0	(\$11,465,391)
58	13-Month Average	(\$10,753,484)	\$0	\$0	\$0	\$0	\$60,344	\$0	(\$10,693,139)

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records. Sources for certain BOY/EOY gross plant balances are listed on lines 1 and 16.

² Monthly ARO balances for the intangible plant function are fixed at \$0.

³ Accumulated depreciation balances for the intangible plant function reflect the Company's balances for Account No. 111 (Accumulated provision for amortization of electric utility plant).

El Paso Electric Company
Formula Rate Template (Actuals)
Excluded Transmission Plant
12 Months Ended December 31, 2024

Worksheet A5

Line No.	Description of Facilities ¹ [a]	Reason for Exclusion from Network Transmission [b]	GROSS PLANT IN SERVICE BALANCES						
			Dec-2023 [c]	Jan-2024 [d]	Feb-2024 [e]	Mar-2024 [f]	Apr-2024 [g]	May-2024 [h]	Jun-2024 [i]
1a	Anthony to Border Steel	Agreed in Settlement, Docket No. ER22-282	\$329,123	\$329,123	\$329,123	\$329,123	\$329,123	\$329,123	\$329,123
1b	Rio Grande to Border Steel	Agreed in Settlement, Docket No. ER22-282	\$307,327	\$277,775	\$277,775	\$277,775	\$277,775	\$277,775	\$277,775
1c	Apollo to Cox 2	Agreed in Settlement, Docket No. ER22-282	\$2,561,185	\$2,561,185	\$2,561,185	\$2,561,185	\$2,561,185	\$2,561,185	\$2,561,185
1d	Jornada to Hatch	Agreed in Settlement, Docket No. ER22-282	\$3,361,145	\$3,361,145	\$3,369,491	\$3,371,348	\$3,372,108	\$3,372,108	\$3,373,070
1e	Emerald to Largo to Mar	Agreed in Settlement, Docket No. ER22-282	\$1,080,146	\$1,080,146	\$1,080,146	\$1,004,171	\$1,004,171	\$1,013,501	\$1,013,501
1f	Oro Grande to White Sands	Agreed in Settlement, Docket No. ER22-282	\$558,000	\$558,000	\$558,000	\$558,000	\$558,000	\$558,000	\$558,000
1g	Arroyo to Jornada 2	Agreed in Settlement, Docket No. ER22-282	\$7,611	\$7,611	\$7,611	\$7,611	\$7,611	\$7,611	\$7,611
1zz	...	...							
2	Total Excluded Transmission Plant (Sum Lns. (1a through 1zz))		\$8,204,537	\$8,174,985	\$8,183,331	\$8,109,213	\$8,109,973	\$8,119,303	\$8,120,265

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excluded transmission plant balances.
- ² These lines are undergoing configuration changes such that radial characteristics are expected to be eliminated. The settlement's exclusion from the OATT rate base is temporary. These lines will be included in the OATT rates upon reconfiguration completion.

El Paso Electric Company
Formula Rate Template (Actuals)
Excluded Transmission Plant
12 Months Ended December 31, 2024

Worksheet A5

Line No.	Description of Facilities ¹ [a]	Reason for Exclusion from Network Transmission [b]	GROSS PLANT IN SERVICE BALANCES						13-Month Average Balance [p]
			Jul-2024 [j]	Aug-2024 [k]	Sep-2024 [l]	Oct-2024 [m]	Nov-2024 [n]	Dec-2024 [o]	
1a	Anthony to Border Steel	Agreed in Settlement, Docket No. ER22-282	\$329,123	\$329,123	\$329,123	\$329,123	\$329,123	\$329,123	\$329,123
1b	Rio Grande to Border Steel	Agreed in Settlement, Docket No. ER22-282	\$277,775	\$277,775	\$277,775	\$277,775	\$277,775	\$277,775	\$280,048
1c	Apollo to Cox 2	Agreed in Settlement, Docket No. ER22-282	\$2,678,075	\$2,689,111	\$2,691,470	\$2,691,470	\$2,691,470	\$2,692,913	\$2,620,216
1d	Jornada to Hatch	Agreed in Settlement, Docket No. ER22-282	\$3,373,428	\$3,373,858	\$3,373,368	\$3,379,182	\$3,379,563	\$3,379,563	\$3,372,260
1e	Emerald to Largo to Mar	Agreed in Settlement, Docket No. ER22-282	\$1,678,401	\$1,698,288	\$1,698,437	\$1,701,541	\$1,701,541	\$1,701,541	\$1,342,733
1f	Oro Grande to White Sands	Agreed in Settlement, Docket No. ER22-282	\$558,000	\$558,000	\$558,000	\$558,000	\$558,000	\$558,000	\$558,000
1g	Arroyo to Jornada 2	Agreed in Settlement, Docket No. ER22-282	\$7,611	\$7,611	\$7,611	\$7,611	\$7,611	\$7,611	\$7,611
1zz	...	...							
2	Total Excluded Transmission Plant (Sum Lns. (1a through 1zz))		\$8,902,413	\$8,933,766	\$8,935,784	\$8,944,702	\$8,945,083	\$8,946,526	\$8,509,991

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excluded transmission plant balances.
- 2 These lines are undergoing configuration changes such that radial characteristics are expected to be eliminated. The settlement's exclusion from the OATT rate base is temporary. These lines will be included in the OATT rates upon reconfiguration completion.

El Paso Electric Company
Formula Rate Template (Actuals)
Construction Work in Progress (CWIP)
12 Months Ended December 31, 2024

Worksheet A6

Line e No.	Description ² [a]	FERC Approval [b]	Recovery % Approved ³ [c]	Construction Start Date [d]	Estimated In- Service Date [e]	Dec-2023 [f]	Jan-2024 [g]	Feb-2024 [h]	BALANCES			
									Mar-2024	Apr-2024	May-2024	Jun-2024
									[i]	[j]	[k]	[l]
1a	...	...	0.00%	...	...	\$0						
1b	...	...	0.00%	...	...	\$0						
1c	...	...	0.00%	...	...	\$0						
...	...	...	0.00%	...	...	\$0						
...	...	...	0.00%	...	...	\$0						
...	...	...	0.00%	...	...	\$0						
1zz	...	...	0.00%	...	...	\$0						
2	Total Construction Work in Progress (Sum Lns. (1a through 1zz))					\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of CWIP balances.
- ² The accrual of allowance for funds used during construction (AFUDC) ceases when CWIP is recovered in rate base corresponding to the amount of CWIP included in rate base. Accounting procedures must ensure that there is no duplicate recovery of CWIP and corresponding capitalized AFUDC.
- ³ Percentages greater than 0% listed in column [c] must be accompanied by a corresponding FERC docket number in column [b], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing.
- ⁴ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Construction Work in Progress (CWIP)
12 Months Ended December 31, 2024

Line No.	Description ² [a]	FERC Approval [b]	Recovery % Approved ³ [c]	Construction Start Date [d]	Estimated In- Service Date [e]	BALANCES						Average CWIP [s]=Avg. ([f] through [r])
						Jul-2024 [m]	Aug-2024 [n]	Sep-2024 [o]	Oct-2024 [p]	Nov-2024 [q]	Dec-2024 [r]	
1a	...	...	0.00%	...	...							\$0
1b	...	...	0.00%	...	...							\$0
1c	...	...	0.00%	...	...							\$0
...	...	...	0.00%	...	...							\$0
...	...	...	0.00%	...	...							\$0
...	...	...	0.00%	...	...							\$0
1zz	...	...	0.00%	...	...							\$0
2	Total Construction Work in Progress (Sum Lns. (1a through 1zz))					\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of CWIP balances.
- ² The accrual of allowance for funds used during construction (AFUDC) ceases when CWIP is recovered in rate base corresponding to the amount of CWIP included in rate base. Accounting procedures must ensure that there is no duplicate recovery of CWIP and corresponding capitalized AFUDC.
- ³ Percentages greater than 0% listed in column [c] must be accompanied by a corresponding FERC docket number in column [b], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing.
- ⁴ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Construction Work in Progress (CWIP)
12 Months Ended December 31, 2024

Worksheet A6

Line No.	Description ² [a]	FERC Approval [b]	Recovery % Approved ³ [c]	Construction Start Date [d]	Estimated In-Service Date [e]	Network Allocator Code [t]	Network Allocator % [u]	Network Transmission Balance [v]=[s]x[c]x[u]	Network Allocator Justification ⁴ [w]
1a	...	...	0.00%	...	...	...	0.00%	\$0	...
1b	...	...	0.00%	...	...	...	0.00%	\$0	...
1c	...	...	0.00%	...	...	...	0.00%	\$0	...
...	...	...	0.00%	...	...	...	0.00%	\$0	...
...	...	...	0.00%	...	...	...	0.00%	\$0	...
...	...	...	0.00%	...	...	...	0.00%	\$0	...
1zz	...	...	0.00%	...	...	...	0.00%	\$0	...
2	Total Construction Work in Progress (Sum Lns. (1a through 1zz))							\$0	

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of CWIP balances.
- ² The accrual of allowance for funds used during construction (AFUDC) ceases when CWIP is recovered in rate base corresponding to the amount of CWIP included in rate base. Accounting procedures must ensure that there is no duplicate recovery of CWIP and corresponding capitalized AFUDC.
- ³ Percentages greater than 0% listed in column [c] must be accompanied by a corresponding FERC docket number in column [b], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing.
- ⁴ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Deferred Income Tax (DIT) Averages
12 Months Ended December 31, 2024

Worksheet A7

Line No.	Description / Month [a]	Days in Period ¹					Calculation of Actual Monthly Balances						Partially-Prorated Actual ADIT Balances ⁸ [l]
		Days in Month [b]	Days Prorated [c]	Days in Trued-Up Period [d]	Proration Percentage [e]=[c]/[d]	Prorated Projected Monthly Activity ² [f]	Actual Monthly Activity ³ [g]	Difference Between Actual and Projected Activity ⁴ [h] = [g] - [f]	Monthly Actual Activity Above Projection (No Prorationing) ⁵ [i]	Monthly Actual Activity Below Projection (Prorate) ⁶ [j]	Activity that Decreases Absolute Balance (No Prorationing) ⁷ [k]		
Accumulated Deferred Income Taxes (Account No. 190)													
1	Dec-2023 (Worksheet A8, Ln. 3, Col. [q])	1/1/2024											\$6,008,976
2	Jan-2024	1/31/2024	31	336	366	91.80%	\$0	\$68,556	\$68,556	\$68,556	\$0	\$0	\$6,077,533
3	Feb-2024	2/29/2024	29	307	366	83.88%	\$0	\$68,556	\$68,556	\$68,556	\$0	\$0	\$6,146,089
4	Mar-2024	3/31/2024	31	276	366	75.41%	\$0	\$68,556	\$68,556	\$68,556	\$0	\$0	\$6,214,646
5	Apr-2024	4/30/2024	30	246	366	67.21%	\$0	\$68,556	\$68,556	\$68,556	\$0	\$0	\$6,283,202
6	May-2024	5/31/2024	31	215	366	58.74%	\$0	\$68,556	\$68,556	\$68,556	\$0	\$0	\$6,351,759
7	Jun-2024	6/30/2024	30	185	366	50.55%	\$0	\$68,556	\$68,556	\$68,556	\$0	\$0	\$6,420,315
8	Jul-2024	7/31/2024	31	154	366	42.08%	\$0	\$68,556	\$68,556	\$68,556	\$0	\$0	\$6,488,872
9	Aug-2024	8/31/2024	31	123	366	33.61%	\$0	\$68,556	\$68,556	\$68,556	\$0	\$0	\$6,557,428
10	Sep-2024	9/30/2024	30	93	366	25.41%	\$0	\$68,556	\$68,556	\$68,556	\$0	\$0	\$6,625,985
11	Oct-2024	10/31/2024	31	62	366	16.94%	\$0	\$68,556	\$68,556	\$68,556	\$0	\$0	\$6,694,541
12	Nov-2024	11/30/2024	30	32	366	8.74%	\$0	\$68,556	\$68,556	\$68,556	\$0	\$0	\$6,763,098
13	Dec-2024	12/31/2024	31	1	366	0.27%	\$0	\$68,557	\$68,557	\$68,557	\$0	\$0	\$6,831,655
14	Total (Sum Lns. (1 through 13))						\$0	\$822,678	\$822,678	\$822,678	\$0	\$0	
Total Account No. 190 - Balances Not Subject to Prorationing													
15	Beginning of Year Balance (Worksheet A8, Ln. 4, Col. [q])												\$2,866,146
16	End of Year Balance (Worksheet A8, Ln. 4, Col. [cc])												\$2,239,520
17	Average of Beginning of Year and End of Year Balances (Average Lns. 15 and 16)												\$2,552,833
18	Total Account No. 190 - Prorated Balance at End of Year (Ln. 13, Col. [l])												\$6,831,655
19	Total Average Account No. 190 Balance (Lns. (17 + 18))												\$9,384,488

El Paso Electric Company

Formula Rate Template (Actuals)

Deferred Income Tax (DIT) Averages

12 Months Ended December 31, 2024

Worksheet A7

Line No.	Description / Month [a]	Days in Period ¹					Calculation of Actual Monthly Balances						
		Days in Month [b]	Days Prorated [c]	Days in Trued-Up Period [d]	Proration Percentage [e]=[c]/[d]	Prorated Projected Monthly Activity ² [f]	Actual Monthly Activity ³ [g]	Difference Between Actual and Projected Activity ⁴ [h] = [g] - [f]	Monthly Actual Activity Above Projection (No Prorating) ⁵ [i]	Monthly Actual Activity Below Projection (Prorate) ⁶ [j]	Activity that Decreases Absolute Balance (No Prorating) ⁷ [k]	Partially-Prorated Actual ADIT Balances ⁸ [l]	
Accumulated Deferred Income Taxes - Other Property (Account No. 282)													
20	Dec-2023 (Worksheet A8, Ln. 7, Col. [q])	1/1/2024										(\$66,570,988)	
21	Jan-2024	1/31/2024	31	336	366	91.80%	\$0	(\$295,833)	(\$295,833)	\$0	\$0	(\$295,833)	(\$66,866,821)
22	Feb-2024	2/29/2024	29	307	366	83.88%	\$0	(\$295,833)	(\$295,833)	\$0	\$0	(\$295,833)	(\$67,162,653)
23	Mar-2024	3/31/2024	31	276	366	75.41%	\$0	(\$295,833)	(\$295,833)	\$0	\$0	(\$295,833)	(\$67,458,486)
24	Apr-2024	4/30/2024	30	246	366	67.21%	\$0	(\$295,833)	(\$295,833)	\$0	\$0	(\$295,833)	(\$67,754,319)
25	May-2024	5/31/2024	31	215	366	58.74%	\$0	(\$295,833)	(\$295,833)	\$0	\$0	(\$295,833)	(\$68,050,152)
26	Jun-2024	6/30/2024	30	185	366	50.55%	\$0	(\$295,833)	(\$295,833)	\$0	\$0	(\$295,833)	(\$68,345,984)
27	Jul-2024	7/31/2024	31	154	366	42.08%	\$0	(\$295,833)	(\$295,833)	\$0	\$0	(\$295,833)	(\$68,641,817)
28	Aug-2024	8/31/2024	31	123	366	33.61%	\$0	(\$295,833)	(\$295,833)	\$0	\$0	(\$295,833)	(\$68,937,650)
29	Sep-2024	9/30/2024	30	93	366	25.41%	\$0	(\$295,833)	(\$295,833)	\$0	\$0	(\$295,833)	(\$69,233,482)
30	Oct-2024	10/31/2024	31	62	366	16.94%	\$0	(\$295,833)	(\$295,833)	\$0	\$0	(\$295,833)	(\$69,529,315)
31	Nov-2024	11/30/2024	30	32	366	8.74%	\$0	(\$295,833)	(\$295,833)	\$0	\$0	(\$295,833)	(\$69,825,148)
32	Dec-2024	12/31/2024	31	1	366	0.27%	\$0	(\$295,833)	(\$295,833)	\$0	\$0	(\$295,833)	(\$70,120,981)
33	Total (Sum Lns. (20 through 32))						\$0	(\$3,549,993)	(\$3,549,993)	\$0	\$0	(\$3,549,993)	
Total Account No. 282 - Balances Not Subject to Prorating													
34	Beginning of Year Balance (Worksheet A8, Ln. 8, Col. [q])											\$0	
35	End of Year Balance (Worksheet A8, Ln. 8, Col. [cc])											\$0	
36	Average of Beginning of Year and End of Year Balances (Average Lns. 34 and 35)											\$0	
37	Total Account No. 282 - Prorated Balance at End of Year (Ln. 32, Col. [l])											(\$70,120,981)	
38	Total Average Account No. 282 Balance (Lns. (36 + 37))											(\$70,120,981)	

El Paso Electric Company
Formula Rate Template (Actuals)
Deferred Income Tax (DIT) Averages
12 Months Ended December 31, 2024

Worksheet A7

Line No.	Description / Month [a]	Days in Period ¹					Calculation of Actual Monthly Balances						
		Days in Month [b]	Days Prorated [c]	Days in Trued-Up Period [d]	Proration Percentage [e]=[c]/[d]	Prorated Projected Monthly Activity ² [f]	Actual Monthly Activity ³ [g]	Difference Between Actual and Projected Activity ⁴ [h] = [g] - [f]	Monthly Actual Activity Above Projection (No Prorating) ⁵ [i]	Monthly Actual Activity Below Projection (Prorate) ⁶ [j]	Activity that Decreases Absolute Balance (No Prorating) ⁷ [k]	Partially-Prorated Actual ADIT Balances ⁸ [l]	
Accumulated Deferred Income Taxes - Other Property (Account No. 283)													
39	Dec-2023 (Worksheet A8, Ln. 11, Col. [q])	1/1/2024											(\$284,165)
40	Jan-2024	1/31/2024	31	336	366	91.80%	\$0	\$1,185	\$1,185	\$1,185	\$0	\$0	(\$282,980)
41	Feb-2024	2/29/2024	29	307	366	83.88%	\$0	\$1,185	\$1,185	\$1,185	\$0	\$0	(\$281,794)
42	Mar-2024	3/31/2024	31	276	366	75.41%	\$0	\$1,185	\$1,185	\$1,185	\$0	\$0	(\$280,609)
43	Apr-2024	4/30/2024	30	246	366	67.21%	\$0	\$1,185	\$1,185	\$1,185	\$0	\$0	(\$279,424)
44	May-2024	5/31/2024	31	215	366	58.74%	\$0	\$1,185	\$1,185	\$1,185	\$0	\$0	(\$278,239)
45	Jun-2024	6/30/2024	30	185	366	50.55%	\$0	\$1,185	\$1,185	\$1,185	\$0	\$0	(\$277,054)
46	Jul-2024	7/31/2024	31	154	366	42.08%	\$0	\$1,185	\$1,185	\$1,185	\$0	\$0	(\$275,868)
47	Aug-2024	8/31/2024	31	123	366	33.61%	\$0	\$1,185	\$1,185	\$1,185	\$0	\$0	(\$274,683)
48	Sep-2024	9/30/2024	30	93	366	25.41%	\$0	\$1,185	\$1,185	\$1,185	\$0	\$0	(\$273,498)
49	Oct-2024	10/31/2024	31	62	366	16.94%	\$0	\$1,185	\$1,185	\$1,185	\$0	\$0	(\$272,313)
50	Nov-2024	11/30/2024	30	32	366	8.74%	\$0	\$1,185	\$1,185	\$1,185	\$0	\$0	(\$271,128)
51	Dec-2024	12/31/2024	31	1	366	0.27%	\$0	\$1,186	\$1,186	\$1,186	\$0	\$0	(\$269,942)
52	Total (Sum Lns. (39 through 51))						\$0	\$14,223	\$14,223	\$14,223	\$0	\$0	
Total Account No. 283 - Balances Not Subject to Prorating													
53	Beginning of Year Balance (Worksheet A8, Ln. 12, Col. [q])												\$0
54	End of Year Balance (Worksheet A8, Ln. 12, Col. [cc])												\$0
55	Average of Beginning of Year and End of Year Balances (Average Lns. 53 and 54)												\$0
56	Total Account No. 283 - Prorated Balance at End of Year (Ln. 51, Col. [l])												(\$269,942)
57	Total Average Account No. 283 Balance (Lns. (55 + 56))												(\$269,942)
58	Total Average Actual ADIT for Network Transmission (Lns. (14 + 33 + 52))												(\$61,006,435)

El Paso Electric Company

Formula Rate Template (Actuals)

Deferred Income Tax (DIT) Averages

12 Months Ended December 31, 2024

Worksheet A7

Line No.	Description / Month [a]	Days in Period ¹					Calculation of Actual Monthly Balances						
		Days in Month [b]	Days Prorated [c]	Days in Trued-Up Period [d]	Proration Percentage [e]=[c]/[d]	Prorated Projected Monthly Activity ² [f]	Actual Monthly Activity ³ [g]	Difference Between Actual and Projected Activity ⁴ [h] = [g] - [f]	Monthly Actual Activity Above Projection (No Prorationing) ⁵ [i]	Monthly Actual Activity Below Projection (Prorate) ⁶ [j]	Activity that Decreases Absolute Balance (No Prorationing) ⁷ [k]	Partially-Prorated Actual ADIT Balances ⁸ [l]	
Excess Deferred Income Taxes (Account No. 254)													
59	Dec-2023 (Worksheet A9, Ln. 3, Col. [q])	1/1/2024											(\$20,060,327)
60	Jan-2024	1/31/2024	31	336	366	91.80%	\$0	\$135,792	\$135,792	\$135,792	\$0	\$0	(\$19,924,535)
61	Feb-2024	2/29/2024	29	307	366	83.88%	\$0	\$135,792	\$135,792	\$135,792	\$0	\$0	(\$19,788,743)
62	Mar-2024	3/31/2024	31	276	366	75.41%	\$0	\$135,792	\$135,792	\$135,792	\$0	\$0	(\$19,652,951)
63	Apr-2024	4/30/2024	30	246	366	67.21%	\$0	\$135,792	\$135,792	\$135,792	\$0	\$0	(\$19,517,159)
64	May-2024	5/31/2024	31	215	366	58.74%	\$0	\$135,792	\$135,792	\$135,792	\$0	\$0	(\$19,381,367)
65	Jun-2024	6/30/2024	30	185	366	50.55%	\$0	\$135,792	\$135,792	\$135,792	\$0	\$0	(\$19,245,575)
66	Jul-2024	7/31/2024	31	154	366	42.08%	\$0	\$135,792	\$135,792	\$135,792	\$0	\$0	(\$19,109,783)
67	Aug-2024	8/31/2024	31	123	366	33.61%	\$0	\$135,792	\$135,792	\$135,792	\$0	\$0	(\$18,973,991)
68	Sep-2024	9/30/2024	30	93	366	25.41%	\$0	\$135,792	\$135,792	\$135,792	\$0	\$0	(\$18,838,199)
69	Oct-2024	10/31/2024	31	62	366	16.94%	\$0	\$135,792	\$135,792	\$135,792	\$0	\$0	(\$18,702,407)
70	Nov-2024	11/30/2024	30	32	366	8.74%	\$0	\$135,792	\$135,792	\$135,792	\$0	\$0	(\$18,566,615)
71	Dec-2024	12/31/2024	31	1	366	0.27%	\$0	\$135,796	\$135,796	\$135,796	\$0	\$0	(\$18,430,819)
72	Total (Sum Lns. (59 through 71))						\$0	\$1,629,508	\$1,629,508	\$1,629,508	\$0	\$0	
Total Excess Deferred Income Taxes Acct No. 254 - Balances Not Subject to Prorationing													
73	Beginning of Year Balance (Worksheet A9, Ln. 4, Col. [q])												\$0
74	End of Year Balance (Worksheet A9, Ln. 4, Col. [cc])												\$0
75	Average of Beginning of Year and End of Year Balances (Average Lns. 73 and 74)												\$0
76	Total Excess Deferred Income Taxes - Prorated Balance at End of Year (Ln. 71, Col. [l])												(\$18,430,819)
77	Total Average Excess Deferred Income Tax Balance (Lns. (75 + 76))												(\$18,430,819)

El Paso Electric Company
Formula Rate Template (Actuals)
Deferred Income Tax (DIT) Averages
12 Months Ended December 31, 2024

Worksheet A7

Line No.	Description / Month [a]	Days in Period ¹					Calculation of Actual Monthly Balances						
		Days in Month [b]	Days Prorated [c]	Days in Trued-Up Period [d]	Proration Percentage [e]=[c]/[d]	Prorated Projected Monthly Activity ² [f]	Actual Monthly Activity ³ [g]	Difference Between Actual and Projected Activity ⁴ [h] = [g] - [f]	Monthly Actual Activity Above Projection (No Prorating) ⁵ [i]	Monthly Actual Activity Below Projection (Prorate) ⁶ [j]	Activity that Decreases Absolute Balance (No Prorating) ⁷ [k]	Partially-Prorated Actual ADIT Balances ⁸ [l]	
Deficient Deferred Income Taxes (Account No. 182.3)													
78	Dec-2023 (Worksheet A9, Ln. 7, Col. [q])	1/1/2024											
79	Jan-2024	1/31/2024	31	336	366	91.80%	\$0	(\$12,214)	(\$12,214)	\$0	\$0	(\$12,214)	\$1,708,655
80	Feb-2024	2/29/2024	29	307	366	83.88%	\$0	(\$12,214)	(\$12,214)	\$0	\$0	(\$12,214)	\$1,696,441
81	Mar-2024	3/31/2024	31	276	366	75.41%	\$0	(\$12,214)	(\$12,214)	\$0	\$0	(\$12,214)	\$1,684,227
82	Apr-2024	4/30/2024	30	246	366	67.21%	\$0	(\$12,214)	(\$12,214)	\$0	\$0	(\$12,214)	\$1,672,013
83	May-2024	5/31/2024	31	215	366	58.74%	\$0	(\$12,214)	(\$12,214)	\$0	\$0	(\$12,214)	\$1,659,799
84	Jun-2024	6/30/2024	30	185	366	50.55%	\$0	(\$12,214)	(\$12,214)	\$0	\$0	(\$12,214)	\$1,647,585
85	Jul-2024	7/31/2024	31	154	366	42.08%	\$0	(\$12,214)	(\$12,214)	\$0	\$0	(\$12,214)	\$1,635,371
86	Aug-2024	8/31/2024	31	123	366	33.61%	\$0	(\$12,214)	(\$12,214)	\$0	\$0	(\$12,214)	\$1,623,157
87	Sep-2024	9/30/2024	30	93	366	25.41%	\$0	(\$12,214)	(\$12,214)	\$0	\$0	(\$12,214)	\$1,610,943
88	Oct-2024	10/31/2024	31	62	366	16.94%	\$0	(\$12,214)	(\$12,214)	\$0	\$0	(\$12,214)	\$1,598,729
89	Nov-2024	11/30/2024	30	32	366	8.74%	\$0	(\$12,214)	(\$12,214)	\$0	\$0	(\$12,214)	\$1,574,301
90	Dec-2024	12/31/2024	31	1	366	0.27%	\$0	(\$12,214)	(\$12,214)	\$0	\$0	(\$12,214)	\$1,562,087
91	Total (Sum Lns. (78 through 90))						\$0	(\$146,568)	(\$146,568)	\$0	\$0	(\$146,568)	
Total Deficient Deferred Income Taxes Acct No. 182.3 - Balances Not Subject to Prorating													
92	Beginning of Year Balance (Worksheet A9, Ln. 8, Col. [q])											\$1,487,901	
93	End of Year Balance (Worksheet A9, Ln. 8, Col. [cc])											\$539,454	
94	Average of Beginning of Year and End of Year Balances (Average Lns. 92 and 93)											\$1,013,678	
95	Total Deficient Deferred Income Taxes - Prorated Balance at End of Year (Ln. 90, Col. [l])											\$1,562,087	
96	Total Average Deficient Deferred Income Tax Balance (Lns. (94 + 95))											\$2,575,765	
97	Total Average Actual Excess/Deficient Deferred Income Taxes for Network Transmission (Lns. (77 + 96))											(\$15,855,055)	

El Paso Electric Company
Formula Rate Template (Actuals)
Deferred Income Tax (DIT) Averages
12 Months Ended December 31, 2024

Worksheet A7

Line No.	Description / Month [a]	Days in Period ¹				Prorated Projected Monthly Activity ² [f]	Calculation of Actual Monthly Balances					
		Days in Month [b]	Days Prorated [c]	Days in Trued-Up Period [d]	Proration Percentag e [e]=[c]/[d]		Actual Monthly Activity ³ [g]	Difference Between Actual and Projected Activity ⁴ [h] = [g] - [f]	Monthly Actual Activity Above Projection (No Prorationing) ⁵ [i]	Monthly Actual Activity Below Projection (Prorate) ⁶ [j]	Activity that Decreases Absolute Balance (No Prorationing) ⁷ [k]	Partially- Prorated Actual ADIT Balances ⁸ [l]

Notes and Sources:

- ¹ Columns [b] through [e] are automatically populated based on the year inputted on Worksheet A1, line 1.
- ² Prorated projected monthly amounts must be taken directly from the projected rate filing for the year currently being trued-up (pursuant to actual costs). For example, if actual costs are being calculated for the year 2022, the amounts shown in column [f] must be taken from the Company's 2022 rate year projections.
- ³ See Worksheet A8, lines 3, 7, 11, columns [q] through [cc] for actual monthly ADIT activity. See Worksheet A9, lines 3 and 7, columns [q] through [cc] for actual monthly excess and deficient deferred income tax activity.
- ⁴ Column [h] identifies the difference between actual monthly activity and projected monthly activity. If projected and actual monthly activity (Columns [f] and [g], respectively) are both positive, a negative difference represents an over-projection of monthly activity (a portion of projected activity did not actually occur) and a positive difference represents an under-projection of monthly activity (a portion of projected activity was in excess of what actually occurred). If projected and actual monthly activity (Columns [f] and [g], respectively) are both negative, a positive difference represents an over-projection of monthly activity (a portion of projected activity did not actually occur) and a negative difference represents an under-projection of monthly activity (a portion of projected activity was in excess of what actually occurred).
- ⁵ Column [i] automatically identifies monthly ADIT and excess/deficient deferred income tax activity that is in excess of the originally-projected prorated amounts. This incremental actual activity is not subject to prorationing.
- ⁶ Column [j] automatically identifies monthly ADIT and excess/deficient deferred income tax activity that is below the originally-projected prorated amounts but still increases the absolute size of the ADIT or excess/deficient deferred income tax balance. This actual activity is subject to prorationing.
- ⁷ Column [k] automatically identifies monthly actual ADIT and excess/deficient deferred activity that is opposite in direction from the originally-projected monthly activity. For example, if the originally-projected monthly activity was negative and the actual monthly activity was positive, Column [k] will automatically populate with the full monthly actual activity. This activity is not subject to prorationing.
- ⁸ If the originally-projected monthly activity and the actual monthly activity are in opposite directions (i.e., one is positive and one is negative), then the monthly balance will be calculated by adding the value in Column [k] to the balance for the prior month. If the originally-projected monthly activity and the actual monthly activity are in the same direction (i.e., both are positive or both are negative) then the monthly balance will be calculated by adding the values in Columns [f], [i], and [j] to the balance for the prior month. If the originally-projected monthly activity is zero, then the monthly balance will be calculated by adding the actual monthly activity in Column [g] to the balance for the prior month.

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 2024

Worksheet A8

Line No.	Description [a]	Dec-2023	Jan-2024	Feb-2024	Mar-2024	Apr-2024	Total Company End-of-Month Balances								Nov-2024	Dec-2024
		[b]	[c]	[d]	[e]	[f]	May-2024	Jun-2024	Jul-2024	Aug-2024	Sep-2024	Oct-2024	[m]	[n]		
		[g]	[h]	[i]	[j]	[k]	[l]	[m]	[n]	[o]	[p]	[q]	[r]	[s]		
Accumulated Deferred Income Taxes (Account No. 190) ^{1,2}																
1a	Alternative Minimum Tax Credit Carryforward	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
1b	AOCI Amortization of Debt Costs	\$3,003,400	\$2,990,930	\$2,978,460	\$2,965,990	\$2,953,520	\$2,941,050	\$2,928,580	\$2,916,110	\$2,903,640	\$2,891,170	\$2,878,700	\$2,866,230	\$2,853,754		
1c	AOCI Decommissioning Costs	(\$133,525)	(\$135,720)	(\$137,915)	(\$140,110)	(\$142,305)	(\$144,500)	(\$146,695)	(\$148,890)	(\$151,085)	(\$153,280)	(\$155,475)	(\$157,670)	(\$159,862)		
1d	AOCI Retirement Plans	\$7,202,565	\$7,072,897	\$6,943,229	\$6,813,561	\$6,683,893	\$6,554,225	\$6,424,557	\$6,294,889	\$6,165,221	\$6,035,553	\$5,905,885	\$5,776,217	\$5,646,548		
1e	Capitalized Interest	\$41,008,361	\$41,644,521	\$42,280,681	\$42,916,841	\$43,553,001	\$44,189,161	\$44,825,321	\$45,461,481	\$46,097,641	\$46,733,801	\$47,369,961	\$48,006,121	\$48,642,283		
1f	CIAC	\$12,973,779	\$13,028,125	\$13,082,471	\$13,136,817	\$13,191,163	\$13,245,509	\$13,299,855	\$13,354,201	\$13,408,547	\$13,462,893	\$13,517,239	\$13,571,585	\$13,625,925		
1g	Coal Reclamation Costs	(\$461,230)	(\$446,262)	(\$431,294)	(\$416,326)	(\$401,358)	(\$386,390)	(\$371,422)	(\$356,454)	(\$341,486)	(\$326,518)	(\$311,550)	(\$296,582)	(\$281,614)		
1h	Decommissioning Costs	\$2,318,173	\$2,196,184	\$2,074,195	\$1,952,206	\$1,830,217	\$1,708,228	\$1,586,239	\$1,464,250	\$1,342,261	\$1,220,272	\$1,098,283	\$976,294	\$854,310		
1i	Deferred Fuel FERC	\$48,117	\$45,019	\$41,921	\$38,823	\$35,725	\$32,627	\$29,529	\$26,431	\$23,333	\$20,235	\$17,137	\$14,039	\$10,937		
1j	Deferred Fuel NM	\$273,178	\$295,121	\$317,064	\$339,007	\$360,950	\$382,893	\$404,836	\$426,779	\$448,722	\$470,665	\$492,608	\$514,551	\$536,488		
1k	Deferred Fuel TX	\$1	\$554,268	\$1,108,535	\$1,662,802	\$2,217,069	\$2,771,336	\$3,325,603	\$3,879,870	\$4,434,137	\$4,988,404	\$5,542,671	\$6,096,938	\$6,651,206		
1l	Depreciation Differences	\$897,278	\$888,378	\$879,478	\$870,578	\$861,678	\$852,778	\$843,878	\$834,978	\$826,078	\$817,178	\$808,278	\$799,378	\$790,475		
1m	Excess Deferred Taxes Fed	\$60,384,153	\$60,072,700	\$59,761,247	\$59,449,794	\$59,138,341	\$58,826,888	\$58,515,435	\$58,203,982	\$57,892,529	\$57,581,076	\$57,269,623	\$56,958,170	\$56,646,716		
1n	ITC	\$3,787,853	\$3,746,749	\$3,705,645	\$3,664,541	\$3,623,437	\$3,582,333	\$3,541,229	\$3,500,125	\$3,459,021	\$3,417,917	\$3,376,813	\$3,335,709	\$3,294,610		
1o	NOL Carryforward - AZ	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
1p	NOL Carryforward - Federal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
1q	NOL Carryforward - NM	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
1r	Other	\$288,165	\$337,285	\$386,405	\$435,525	\$484,645	\$533,765	\$582,885	\$632,005	\$681,125	\$730,245	\$779,365	\$828,485	\$877,607		
1s	Other Employee Benefits	\$8,090,121	\$8,017,535	\$7,944,949	\$7,872,363	\$7,799,777	\$7,727,191	\$7,654,605	\$7,582,019	\$7,509,433	\$7,436,847	\$7,364,261	\$7,291,675	\$7,219,086		
1t	R & D Credit	\$63,190	\$63,190	\$63,190	\$63,190	\$63,190	\$63,190	\$63,190	\$63,190	\$63,190	\$63,190	\$63,190	\$63,190	\$63,190		
1u	Retirement Plans	\$5,152,041	\$4,983,366	\$4,814,691	\$4,646,016	\$4,477,341	\$4,308,666	\$4,139,991	\$3,971,316	\$3,802,641	\$3,633,966	\$3,465,291	\$3,296,616	\$3,127,940		
1v	SFAS 143 ARO	\$33,241,233	\$33,540,370	\$33,839,507	\$34,138,644	\$34,437,781	\$34,736,918	\$35,036,055	\$35,335,192	\$35,634,329	\$35,933,466	\$36,232,603	\$36,531,740	\$36,830,880		
1w	Strategic Costs	\$3,352,494	\$3,355,520	\$3,358,546	\$3,361,572	\$3,364,598	\$3,367,624	\$3,370,650	\$3,373,676	\$3,376,702	\$3,379,728	\$3,382,754	\$3,385,780	\$3,388,805		
1x	Taxes Other Than Federal Income Tax	\$40,923	\$41,233	\$41,543	\$41,853	\$42,163	\$42,473	\$42,783	\$43,093	\$43,403	\$43,713	\$44,023	\$44,333	\$44,641		
1y	Unbilled Revenue	\$1,277,693	\$1,246,689	\$1,215,685	\$1,184,681	\$1,153,677	\$1,122,673	\$1,091,669	\$1,060,665	\$1,029,661	\$998,657	\$967,653	\$936,649	\$905,643		
1zz	...															
2	Total Account No. 190 (Sum Lns. 1a through 1zz)	\$182,807,963	\$183,538,098	\$184,268,233	\$184,998,368	\$185,728,503	\$186,458,638	\$187,188,773	\$187,918,908	\$188,649,043	\$189,379,178	\$190,109,313	\$190,839,448	\$191,569,568		
3	Total Account No. 190 - Balances Subject to Prorating	\$90,502,014	\$91,360,768	\$92,219,522	\$93,078,276	\$93,937,030	\$94,795,784	\$95,654,538	\$96,513,292	\$97,372,046	\$98,230,800	\$99,089,554	\$99,948,308	\$100,807,063		
4	Total Account No. 190 - Balances Not Subject to Prorating	\$92,305,949	\$92,177,330	\$92,048,711	\$91,920,092	\$91,791,473	\$91,662,854	\$91,534,235	\$91,405,616	\$91,276,997	\$91,148,378	\$91,019,759	\$90,891,140	\$90,762,505		

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 2024

Worksheet A8

Line No.	Description [a]	Network Allocator		Dec-2023 [q] = [b] x [p]	Jan-2024 [r] = [c] x [p]	Feb-2024 [s] = [d] x [p]	Mar-2024 [t] = [e] x [p]	Apr-2024 [u] = [f] x [p]	Network Transmission End-of-Month Balances							Oct-2024 [aa] = [l] x [p]	
		Code [o]	% [p]						May-2024 [v] = [g] x [p]	Jun-2024 [w] = [h] x [p]	Jul-2024 [x] = [i] x [p]	Aug-2024 [y] = [j] x [p]	Sep-2024 [z] = [k] x [p]				
Accumulated Deferred Income Taxes (Account No. 190) ^{1,2}																	
1a	Alternative Minimum Tax Credit Carryforward		0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1b	AOCI Amortization of Debt Costs	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1c	AOCI Decommissioning Costs	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1d	AOCI Retirement Plans	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1e	Capitalized Interest	NP	13.57%	\$5,564,122	\$5,650,438	\$5,736,753	\$5,823,069	\$5,909,385	\$5,995,701	\$6,082,017	\$6,168,333	\$6,254,649	\$6,340,964	\$6,427,280			
1f	CIAC	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1g	Coal Reclamation Costs	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1h	Decommissioning Costs	NP	13.57%	\$314,536	\$297,984	\$281,432	\$264,880	\$248,329	\$231,777	\$215,225	\$198,673	\$182,121	\$165,570	\$149,018			
1i	Deferred Fuel FERC	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1j	Deferred Fuel NM	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1k	Deferred Fuel TX	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1l	Depreciation Differences	NP	13.57%	\$121,745	\$120,537	\$119,330	\$118,122	\$116,915	\$115,707	\$114,500	\$113,292	\$112,084	\$110,877	\$109,669			
1m	Excess Deferred Taxes Fed	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1n	ITC	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1o	NOL Carryforward - AZ		0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1p	NOL Carryforward - Federal		0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1q	NOL Carryforward - NM		0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1r	Other	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1s	Other Employee Benefits	WS	21.64%	\$1,751,034	\$1,735,323	\$1,719,612	\$1,703,902	\$1,688,191	\$1,672,481	\$1,656,770	\$1,641,059	\$1,625,349	\$1,609,638	\$1,593,928			
1t	R & D Credit	NP	13.57%	\$8,574	\$8,574	\$8,574	\$8,574	\$8,574	\$8,574	\$8,574	\$8,574	\$8,574	\$8,574	\$8,574			
1u	Retirement Plans	WS	21.64%	\$1,115,113	\$1,078,605	\$1,042,096	\$1,005,588	\$969,080	\$932,572	\$896,064	\$859,555	\$823,047	\$786,539	\$750,031			
1v	SFAS 143 ARO	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1w	Strategic Costs	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1x	Taxes Other Than Federal Income Tax	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1y	Unbilled Revenue	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
...	...		0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1zz	...		0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Account No. 190 (Sum Lns. 1a through 1zz)			\$8,875,123	\$8,891,460	\$8,907,798	\$8,924,136	\$8,940,473	\$8,956,811	\$8,973,149	\$8,989,487	\$9,005,824	\$9,022,162	\$9,038,500			
3	Total Account No. 190 - Balances Subject to Prorating			\$6,008,976	\$6,077,533	\$6,146,089	\$6,214,646	\$6,283,202	\$6,351,759	\$6,420,315	\$6,488,872	\$6,557,428	\$6,625,985	\$6,694,541			
4	Total Account No. 190 - Balances Not Subject to Prorating			\$2,866,146	\$2,813,927	\$2,761,709	\$2,709,490	\$2,657,271	\$2,605,052	\$2,552,834	\$2,500,615	\$2,448,396	\$2,396,177	\$2,343,959			

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 2024

Worksheet A8

Line No.	Description [a]	Nov-2024 [bb] = [m] x [p]	Dec-2024 [cc] = [n] x [p]	Prorated? [dd]	Network Allocator Justification [ee]
Accumulated Deferred Income Taxes (Account No. 190)^{1,2}					
1a	Alternative Minimum Tax Credit Carryforward	\$0	\$0	No	Not related to jurisdictional cost-of-service
1b	AOCI Amortization of Debt Costs	\$0	\$0	No	Account no. 219 not included in network transmission rates
1c	AOCI Decommissioning Costs	\$0	\$0	No	Account no. 219 not included in network transmission rates
1d	AOCI Retirement Plans	\$0	\$0	No	Account no. 219 not included in network transmission rates
1e	Capitalized Interest	\$6,513,596	\$6,599,912	Yes	Differences in capitalized interest calculation for book-tax purposes (plant-related)
1f	CIAC	\$0	\$0	Yes	CIACs not included in network transmission rates
1g	Coal Reclamation Costs	\$0	\$0	No	Four Corners Generation Station land reclamation (production-related)
1h	Decommissioning Costs	\$132,466	\$115,915	Yes	Portion of decommissioning costs related to transmission
1i	Deferred Fuel FERC	\$0	\$0	No	Deferred fuel regulatory assets not included in network transmission rates
1j	Deferred Fuel NM	\$0	\$0	No	Deferred fuel regulatory assets not included in network transmission rates
1k	Deferred Fuel TX	\$0	\$0	No	Deferred fuel regulatory assets not included in network transmission rates
1l	Depreciation Differences	\$108,462	\$107,254	Yes	Not related to jurisdictional cost-of-service
1m	Excess Deferred Taxes Fed	\$0	\$0	No	Tax gross-up for excess deferred income tax regulatory liability excluded from rate base
1n	IIC	\$0	\$0	No	Not related to jurisdictional cost-of-service
1o	NOL Carryforward - AZ	\$0	\$0	Yes	ADIT for NOL includable in rate base. <i>Kern River Gas Transmission Co. , 117 FERC ¶ 61,077</i>
1p	NOL Carryforward - Federal	\$0	\$0	Yes	ADIT for NOL includable in rate base. <i>Kern River Gas Transmission Co. , 117 FERC ¶ 61,077</i>
1q	NOL Carryforward - NM	\$0	\$0	Yes	ADIT for NOL includable in rate base. <i>Kern River Gas Transmission Co. , 117 FERC ¶ 61,077</i>
1r	Other	\$0	\$0	No	Not related to jurisdictional cost-of-service
1s	Other Employee Benefits	\$1,578,217	\$1,562,506	No	Related to A&G expenses
1t	R & D Credit	\$8,574	\$8,574	Yes	Not related to jurisdictional cost-of-service
1u	Retirement Plans	\$713,523	\$677,014	No	Related to A&G expenses
1v	SFAS 143 ARO	\$0	\$0	Yes	AROs not included in network transmission rates
1w	Strategic Costs	\$0	\$0	No	Not related to jurisdictional cost-of-service
1x	Taxes Other Than Federal Income Tax	\$0	\$0	No	Not related to jurisdictional cost-of-service
1y	Unbilled Revenue	\$0	\$0	No	Not related to jurisdictional cost-of-service
...		\$0	\$0	...	
1zz	...	\$0	\$0	...	...
2	Total Account No. 190 (Sum Lns. 1a through 1zz)	\$9,054,838	\$9,071,175		
3	Total Account No. 190 - Balances Subject to Prorating	\$6,763,098	\$6,831,655		
4	Total Account No. 190 - Balances Not Subject to Prorating	\$2,291,740	\$2,239,520		

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 2024

Worksheet A8

Line No.	Description [a]	Total Company End-of-Month Balances													
		Dec-2023 [b]	Jan-2024 [c]	Feb-2024 [d]	Mar-2024 [e]	Apr-2024 [f]	May-2024 [g]	Jun-2024 [h]	Jul-2024 [i]	Aug-2024 [j]	Sep-2024 [k]	Oct-2024 [l]	Nov-2024 [m]	Dec-2024 [n]	
Accumulated Deferred Income Taxes - Other Property (Account No. 282) ^{1,3}															
5a	ABFUDC - CWIP	(\$6,495,258)	(\$6,413,168)	(\$6,331,078)	(\$6,248,988)	(\$6,166,898)	(\$6,084,808)	(\$6,002,718)	(\$5,920,628)	(\$5,838,538)	(\$5,756,448)	(\$5,674,358)	(\$5,592,268)	(\$5,510,176)	
5b	AEFUDC	(\$22,032,472)	(\$22,176,462)	(\$22,320,452)	(\$22,464,442)	(\$22,608,432)	(\$22,752,422)	(\$22,896,412)	(\$23,040,402)	(\$23,184,392)	(\$23,328,382)	(\$23,472,372)	(\$23,616,362)	(\$23,760,347)	
5c	AEFUDC - CWIP	(\$4,045,005)	(\$3,882,148)	(\$3,719,291)	(\$3,556,434)	(\$3,393,577)	(\$3,230,720)	(\$3,067,863)	(\$2,905,006)	(\$2,742,149)	(\$2,579,292)	(\$2,416,435)	(\$2,253,578)	(\$2,090,723)	
5d	Decommissioning Costs	(\$29,573,138)	(\$29,614,627)	(\$29,656,116)	(\$29,697,605)	(\$29,739,094)	(\$29,780,583)	(\$29,822,072)	(\$29,863,561)	(\$29,905,050)	(\$29,946,539)	(\$29,988,028)	(\$30,029,517)	(\$30,071,010)	
5e	Depreciation Differences	(\$389,258,841)	(\$390,994,612)	(\$392,730,383)	(\$394,466,154)	(\$396,201,925)	(\$397,937,696)	(\$399,673,467)	(\$401,409,238)	(\$403,145,009)	(\$404,880,780)	(\$406,616,551)	(\$408,352,322)	(\$410,088,092)	
5f	Nuclear Fuel	(\$4,414,429)	(\$4,424,744)	(\$4,435,059)	(\$4,445,374)	(\$4,455,689)	(\$4,466,004)	(\$4,476,319)	(\$4,486,634)	(\$4,496,949)	(\$4,507,264)	(\$4,517,579)	(\$4,527,894)	(\$4,538,203)	
5g	Repair Allowance	(\$58,807,483)	(\$59,246,167)	(\$59,684,851)	(\$60,123,535)	(\$60,562,219)	(\$61,000,903)	(\$61,439,587)	(\$61,878,271)	(\$62,316,955)	(\$62,755,639)	(\$63,194,323)	(\$63,633,007)	(\$64,071,688)	
5h	Section 174 R&D	(\$12,998,097)	(\$12,962,482)	(\$12,926,867)	(\$12,891,252)	(\$12,855,637)	(\$12,820,022)	(\$12,784,407)	(\$12,748,792)	(\$12,713,177)	(\$12,677,562)	(\$12,641,947)	(\$12,606,332)	(\$12,570,720)	
5zz	...														
6	Total Account No. 282 (Sum Lns. 5a through 5zz)	(\$527,624,723)	(\$529,714,410)	(\$531,804,097)	(\$533,893,784)	(\$535,983,471)	(\$538,073,158)	(\$540,162,845)	(\$542,252,532)	(\$544,342,219)	(\$546,431,906)	(\$548,521,593)	(\$550,611,280)	(\$552,700,959)	
7	Total Account No. 282 - Balances Subject to Prorating	(\$490,637,559)	(\$492,817,888)	(\$494,998,217)	(\$497,178,546)	(\$499,358,875)	(\$501,539,204)	(\$503,719,533)	(\$505,899,862)	(\$508,080,191)	(\$510,260,520)	(\$512,440,849)	(\$514,621,178)	(\$516,801,510)	
8	Total Account No. 282 - Balances Not Subject to Prorating	(\$36,987,164)	(\$36,896,522)	(\$36,805,880)	(\$36,715,238)	(\$36,624,596)	(\$36,533,954)	(\$36,443,312)	(\$36,352,670)	(\$36,262,028)	(\$36,171,386)	(\$36,080,744)	(\$35,990,102)	(\$35,899,449)	

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 2024

Worksheet A8

Line No.	Description [a]	Network Allocator		Dec-2023 [q] = [b] x [p]	Jan-2024 [r] = [c] x [p]	Feb-2024 [s] = [d] x [p]	Mar-2024 [t] = [e] x [p]	Apr-2024 [u] = [f] x [p]	Network Transmission End-of-Month Balances							
		Code [o]	% [p]						May-2024 [v] = [g] x [p]	Jun-2024 [w] = [h] x [p]	Jul-2024 [x] = [i] x [p]	Aug-2024 [y] = [j] x [p]	Sep-2024 [z] = [k] x [p]	Oct-2024 [aa] = [l] x [p]		
Accumulated Deferred Income Taxes - Other Property (Account No. 282) ^{1,3}																
5a	ABFUDC - CWIP	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5b	AEFUDC	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5c	AEFUDC - CWIP	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5d	Decommissioning Costs	NP	13.57%	(\$4,012,561)	(\$4,018,190)	(\$4,023,819)	(\$4,029,449)	(\$4,035,078)	(\$4,040,707)	(\$4,046,337)	(\$4,051,966)	(\$4,057,595)	(\$4,063,225)	(\$4,068,854)		
5e	Depreciation Differences	NP	13.57%	(\$52,815,658)	(\$53,051,172)	(\$53,286,686)	(\$53,522,200)	(\$53,757,714)	(\$53,993,228)	(\$54,228,742)	(\$54,464,256)	(\$54,699,770)	(\$54,935,284)	(\$55,170,798)		
5f	Nuclear Fuel	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5g	Repair Allowance	NP	13.57%	(\$7,979,153)	(\$8,038,675)	(\$8,098,197)	(\$8,157,719)	(\$8,217,240)	(\$8,276,762)	(\$8,336,284)	(\$8,395,806)	(\$8,455,328)	(\$8,514,849)	(\$8,574,371)		
5h	Section 174 R&D	NP	13.57%	(\$1,763,616)	(\$1,758,783)	(\$1,753,951)	(\$1,749,119)	(\$1,744,286)	(\$1,739,454)	(\$1,734,622)	(\$1,729,789)	(\$1,724,957)	(\$1,720,125)	(\$1,715,292)		
			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5zz			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Account No. 282 (Sum Lns. 5a through 5zz)			(\$66,570,988)	(\$66,866,821)	(\$67,162,653)	(\$67,458,486)	(\$67,754,319)	(\$68,050,152)	(\$68,345,984)	(\$68,641,817)	(\$68,937,650)	(\$69,233,482)	(\$69,529,315)		
7	Total Account No. 282 - Balances Subject to Prorating			(\$66,570,988)	(\$66,866,821)	(\$67,162,653)	(\$67,458,486)	(\$67,754,319)	(\$68,050,152)	(\$68,345,984)	(\$68,641,817)	(\$68,937,650)	(\$69,233,482)	(\$69,529,315)		
8	Total Account No. 282 - Balances Not Subject to Prorating					\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 2024

Worksheet A8

Line No.	Description [a]	Nov-2024 [bb] = [m] x [p]	Dec-2024 [cc] = [n] x [p]	Prorated? ⁵ [dd]	Network Allocator Justification ⁶ [ee]
Accumulated Deferred Income Taxes - Other Property (Account No. 282)^{1,3}					
5a	ABFUDC - CWIP	\$0	\$0	No	No CWIP included in rate base
5b	AEFUDC	\$0	\$0	No	Corresponding Account 182.3 regulatory asset excluded from rate base
5c	AEFUDC - CWIP	\$0	\$0	No	No CWIP included in rate base
5d	Decommissioning Costs	(\$4,074,483)	(\$4,080,113)	Yes	Portion of decommissioning costs related to transmission
5e	Depreciation Differences	(\$55,406,312)	(\$55,641,825)	Yes	Accelerated straight-line depreciation differences
5f	Nuclear Fuel	\$0	\$0	No	Production-related
5g	Repair Allowance	(\$8,633,893)	(\$8,693,414)	Yes	Tax deduction (expense) for repairs in the year in which the expenditures are incurred
5h	Section 174 R&D	(\$1,710,460)	(\$1,705,628)	Yes	Tax deduction (expense) for R&D in the year in which the expenditures are incurred
5zz		\$0	\$0	...	...
6	Total Account No. 282 (Sum Lns. 5a through 5zz)	(\$69,825,148)	(\$70,120,981)		
7	Total Account No. 282 - Balances Subject to Prorating	(\$69,825,148)	(\$70,120,981)		
8	Total Account No. 282 - Balances Not Subject to Prorating	\$0	\$0		

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 2024

Worksheet A8

Line No.	Description [a]	Total Company End-of-Month Balances												
		Dec-2023 [b]	Jan-2024 [c]	Feb-2024 [d]	Mar-2024 [e]	Apr-2024 [f]	May-2024 [g]	Jun-2024 [h]	Jul-2024 [i]	Aug-2024 [j]	Sep-2024 [k]	Oct-2024 [l]	Nov-2024 [m]	Dec-2024 [n]
Accumulated Deferred Income Taxes - Other (Account No. 283) ^{1,4}														
9a	AEFUDC	(\$6,340,665)	(\$6,389,234)	(\$6,437,803)	(\$6,486,372)	(\$6,534,941)	(\$6,583,510)	(\$6,632,079)	(\$6,680,648)	(\$6,729,217)	(\$6,777,786)	(\$6,826,355)	(\$6,874,924)	(\$6,923,487)
9b	AEFUDC - CWIP	(\$1,164,583)	(\$1,119,260)	(\$1,073,937)	(\$1,028,614)	(\$983,291)	(\$937,968)	(\$892,645)	(\$847,322)	(\$801,999)	(\$756,676)	(\$711,353)	(\$666,030)	(\$620,706)
9c	Amortization of Debt Costs	(\$2,094,334)	(\$2,085,599)	(\$2,076,864)	(\$2,068,129)	(\$2,059,394)	(\$2,050,659)	(\$2,041,924)	(\$2,033,189)	(\$2,024,454)	(\$2,015,719)	(\$2,006,984)	(\$1,998,249)	(\$1,989,509)
9d	Decommissioning Costs	(\$17,912,809)	(\$18,207,241)	(\$18,501,673)	(\$18,796,105)	(\$19,090,537)	(\$19,384,969)	(\$19,679,401)	(\$19,973,833)	(\$20,268,265)	(\$20,562,697)	(\$20,857,129)	(\$21,151,561)	(\$21,445,997)
9e	Deferred Fuel FERC	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9f	Deferred Fuel NM	(\$281,408)	(\$295,070)	(\$308,732)	(\$322,394)	(\$336,056)	(\$349,718)	(\$363,380)	(\$377,042)	(\$390,704)	(\$404,366)	(\$418,028)	(\$431,690)	(\$445,354)
9g	Deferred Fuel TX	(\$3,803,854)	(\$3,486,866)	(\$3,169,878)	(\$2,852,890)	(\$2,535,902)	(\$2,218,914)	(\$1,901,926)	(\$1,584,938)	(\$1,267,950)	(\$950,962)	(\$633,974)	(\$316,986)	\$0
9h	Excess Deferred Taxes Fed	(\$5,350,393)	(\$5,136,171)	(\$4,921,949)	(\$4,707,727)	(\$4,493,505)	(\$4,279,283)	(\$4,065,061)	(\$3,850,839)	(\$3,636,617)	(\$3,422,395)	(\$3,208,173)	(\$2,993,951)	(\$2,779,731)
9i	Excess Deferred Taxes State	(\$2,288,400)	(\$2,257,189)	(\$2,225,978)	(\$2,194,767)	(\$2,163,556)	(\$2,132,345)	(\$2,101,134)	(\$2,069,923)	(\$2,038,712)	(\$2,007,501)	(\$1,976,290)	(\$1,945,079)	(\$1,913,868)
9j	Other	(\$2,307,843)	(\$2,256,425)	(\$2,205,007)	(\$2,153,589)	(\$2,102,171)	(\$2,050,753)	(\$1,999,335)	(\$1,947,917)	(\$1,896,499)	(\$1,845,081)	(\$1,793,663)	(\$1,742,245)	(\$1,690,821)
9k	Taxes Other Than Federal Income Tax	\$47,497	\$34,880	\$22,263	\$9,646	(\$2,971)	(\$15,588)	(\$28,205)	(\$40,822)	(\$53,439)	(\$66,056)	(\$78,673)	(\$91,290)	(\$103,910)
9zz														
10	Total Account No. 283 (Sum Lns. 9a through 9zz)	(\$41,496,792)	(\$41,198,175)	(\$40,899,558)	(\$40,600,941)	(\$40,302,324)	(\$40,003,707)	(\$39,705,090)	(\$39,406,473)	(\$39,107,856)	(\$38,809,239)	(\$38,510,622)	(\$38,212,005)	(\$37,913,383)
11	Total Account No. 283 - Balances Subject to Prorating	(\$2,094,334)	(\$2,085,599)	(\$2,076,864)	(\$2,068,129)	(\$2,059,394)	(\$2,050,659)	(\$2,041,924)	(\$2,033,189)	(\$2,024,454)	(\$2,015,719)	(\$2,006,984)	(\$1,998,249)	(\$1,989,509)
12	Total Account No. 283 - Balances Not Subject to Prorating	(\$39,402,458)	(\$39,112,576)	(\$38,822,694)	(\$38,532,812)	(\$38,242,930)	(\$37,953,048)	(\$37,663,166)	(\$37,373,284)	(\$37,083,402)	(\$36,793,520)	(\$36,503,638)	(\$36,213,756)	(\$35,923,874)
13	Total ADIT (Lns. 2 + 6 + 10)	(\$386,313,552)	(\$387,374,487)	(\$388,435,422)	(\$389,496,357)	(\$390,557,292)	(\$391,618,227)	(\$392,679,162)	(\$393,740,097)	(\$394,801,032)	(\$395,861,967)	(\$396,922,902)	(\$397,983,837)	(\$399,044,774)

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 2024

Worksheet A8

Line No.	Description [a]	Network Allocator		Dec-2023 [q] = [b] x [p]	Jan-2024 [r] = [c] x [p]	Feb-2024 [s] = [d] x [p]	Mar-2024 [t] = [e] x [p]	Apr-2024 [u] = [f] x [p]	Network Transmission End-of-Month Balances						Oct-2024 [aa] = [l] x [p]
		Code [o]	% [p]						May-2024 [v] = [g] x [p]	Jun-2024 [w] = [h] x [p]	Jul-2024 [x] = [i] x [p]	Aug-2024 [y] = [j] x [p]	Sep-2024 [z] = [k] x [p]		
Accumulated Deferred Income Taxes - Other (Account No. 283) ^{1,4}															
9a	AEFUDC	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9b	AEFUDC - CWIP	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9c	Amortization of Debt Costs	NP	13.57%	(\$284,165)	(\$282,980)	(\$281,794)	(\$280,609)	(\$279,424)	(\$278,239)	(\$277,054)	(\$275,868)	(\$274,683)	(\$273,498)	(\$272,313)	
9d	Decommissioning Costs	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9e	Deferred Fuel FERC	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9f	Deferred Fuel NM	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9g	Deferred Fuel TX	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9h	Excess Deferred Taxes Fed	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9i	Excess Deferred Taxes State	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9j	Other	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9k	Taxes Other Than Federal Income Tax	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
...	...		0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9zz	...		0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Total Account No. 283 (Sum Lns. 9a through 9zz)			(\$284,165)	(\$282,980)	(\$281,794)	(\$280,609)	(\$279,424)	(\$278,239)	(\$277,054)	(\$275,868)	(\$274,683)	(\$273,498)	(\$272,313)	
11	Total Account No. 283 - Balances Subject to Prorating			(\$284,165)	(\$282,980)	(\$281,794)	(\$280,609)	(\$279,424)	(\$278,239)	(\$277,054)	(\$275,868)	(\$274,683)	(\$273,498)	(\$272,313)	
12	Total Account No. 283 - Balances Not Subject to Prorating			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Total ADIT (Lns. 2 + 6 + 10)			(\$57,980,030)	(\$58,258,340)	(\$58,536,650)	(\$58,814,959)	(\$59,093,269)	(\$59,371,579)	(\$59,649,889)	(\$59,928,199)	(\$60,206,509)	(\$60,484,818)	(\$60,763,128)	

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 2024

Worksheet A8

Line No.	Description [a]	Nov-2024 [bb] = [m] x [p]	Dec-2024 [cc] = [n] x [p]	Prorated? ⁵ [dd]	Network Allocator Justification ⁶ [ee]
Accumulated Deferred Income Taxes - Other (Account No. 283)^{1, 4}					
9a	AEFUDC	\$0	\$0	No	Corresponding Account 182.3 regulatory asset excluded from rate base
9b	AEFUDC - CWIP	\$0	\$0	No	No CWIP included in rate base
9c	Amortization of Debt Costs	(\$271,128)	(\$269,942)	Yes	Amortization of debt costs included in network transmission rates
9d	Decommissioning Costs	\$0	\$0	No	Related to gains/losses not included in network transmission rates
9e	Deferred Fuel FERC	\$0	\$0	No	Deferred fuel regulatory assets not included in network transmission rates
9f	Deferred Fuel NM	\$0	\$0	No	Deferred fuel regulatory assets not included in network transmission rates
9g	Deferred Fuel TX	\$0	\$0	No	Deferred fuel regulatory assets not included in network transmission rates
9h	Excess Deferred Taxes Fed	\$0	\$0	No	Tax gross-up for excess deferred income tax regulatory liability excluded from rate base
9i	Excess Deferred Taxes State	\$0	\$0	No	Tax gross-up for excess deferred income tax regulatory liability excluded from rate base
9j	Other	\$0	\$0	No	Not related to jurisdictional cost-of-service
9k	Taxes Other Than Federal Income Tax	\$0	\$0	No	Not related to jurisdictional cost-of-service
...	...	\$0	\$0	...	...
9zz	...	\$0	\$0	...	...
10	Total Account No. 283 (Sum Lns. 9a through 9zz)	(\$271,128)	(\$269,942)		
11	Total Account No. 283 - Balances Subject to Prorating	(\$271,128)	(\$269,942)		
12	Total Account No. 283 - Balances Not Subject to Prorating	\$0	\$0		
13	Total ADIT (Lns. 2 + 6 + 10)	(\$61,041,438)	(\$61,319,748)		

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 2024

Line No.	Description [a]

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz, 5a through 5zz and 9a through 9zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of ADIT items.
- ² Total company Account No. 190 balances shown on line 2 must match the balances showns on Worksheet A1, line 42, which are taken from the Company's FERC Form No. 1.
- ³ Total company Account No. 282 balances shown on line 6 must match the balances showns on Worksheet A1, line 44, which are taken from the Company's FERC Form No. 1.
- ⁴ Total company Account No. 283 balances shown on line 10 must match the balances showns on Worksheet A1, line 45, which are taken from the Company's FERC Form No. 1.
- ⁵ Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorationing. Values on lines 3, 4, 7, 8, 11, and 12 will populate automatically based on the inputs to column [dd]. Inputs only needed for ADIT items with non-zero allocations to network transmission rates.
- ⁶ Only network allocator codes listed on Worksheet A22 may be inputed. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.

El Paso Electric Company
Formula Rate Template (Actuals)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 2024

Worksheet A9

Line No.	Description	Dec-2023	Jan-2024	Feb-2024	Mar-2024	Apr-2024	May-2024	Jun-2024
	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
Total Company End-of-Month Balances ¹⁴								
Excess Deferred Income Taxes (Account No. 254)								
1a	Excess Deferred FIT - Tax Rate Change 1989	(\$907,903)	(\$905,642)	(\$903,381)	(\$901,120)	(\$898,859)	(\$896,598)	(\$894,337)
1b	Excess Deferred FIT - 2017 TCJA - Protected (Plant)	(\$19,152,424)	(\$19,018,893)	(\$18,885,362)	(\$18,751,831)	(\$18,618,300)	(\$18,484,769)	(\$18,351,238)
1c								
1d								
1e								
1f								
...	...							
1zz	...							
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	(\$20,060,327)	(\$19,924,535)	(\$19,788,743)	(\$19,652,951)	(\$19,517,159)	(\$19,381,367)	(\$19,245,575)
3	Excess Deferred Income Taxes Subject to Prorationing	(\$20,060,327)	(\$19,924,535)	(\$19,788,743)	(\$19,652,951)	(\$19,517,159)	(\$19,381,367)	(\$19,245,575)
4	Excess Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deficient Deferred Income Taxes (Account No. 182.3)								
5a								
5b	Deficient Deferred FIT - 2017 TCJA-Unprotected (Labor)	\$1,487,901	\$1,408,864	\$1,329,827	\$1,250,790	\$1,171,753	\$1,092,716	\$1,013,679
5c								
5d	Deficient Deferred SIT Normalization	\$1,708,655	\$1,696,441	\$1,684,227	\$1,672,013	\$1,659,799	\$1,647,585	\$1,635,371
5zz	...							
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$3,196,556	\$3,105,305	\$3,014,054	\$2,922,803	\$2,831,552	\$2,740,301	\$2,649,050
7	Deficient Deferred Income Taxes Subject to Prorationing	\$1,708,655	\$1,696,441	\$1,684,227	\$1,672,013	\$1,659,799	\$1,647,585	\$1,635,371
8	Deficient Deferred Income Taxes Not Subject to Prorationing	\$1,487,901	\$1,408,864	\$1,329,827	\$1,250,790	\$1,171,753	\$1,092,716	\$1,013,679
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	(\$16,863,771)	(\$16,819,230)	(\$16,774,689)	(\$16,730,148)	(\$16,685,607)	(\$16,641,066)	(\$16,596,525)
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorationing	(\$18,351,672)	(\$18,228,094)	(\$18,104,516)	(\$17,980,938)	(\$17,857,360)	(\$17,733,782)	(\$17,610,204)
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorationing	\$1,487,901	\$1,408,864	\$1,329,827	\$1,250,790	\$1,171,753	\$1,092,716	\$1,013,679

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- ² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [cc].
- ³ Only network allocator codes listed on Worksheet A22 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- ⁴ Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company
Formula Rate Template (Actuals)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 2024

Worksheet A9

Line No.	Description [a]	Jul-2024 [i]	Aug-2024 [j]	Total Company End-of-Month Balances				Network Allocator	
				Sep-2024 [k]	Oct-2024 [l]	Nov-2024 [m]	Dec-2024 [n]	Code [o]	% [p]
Excess Deferred Income Taxes (Account No. 254)									
1a	Excess Deferred FIT - Tax Rate Change 1989	(\$892,076)	(\$889,815)	(\$887,554)	(\$885,293)	(\$883,032)	(\$880,770)	DA	100.00%
1b	Excess Deferred FIT - 2017 TCJA - Protected (Plant)	(\$18,217,707)	(\$18,084,176)	(\$17,950,645)	(\$17,817,114)	(\$17,683,583)	(\$17,550,049)	DA	100.00%
1c									0.00%
1d									0.00%
1e									0.00%
1f									0.00%
...	...								0.00%
1zz	...								0.00%
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	(\$19,109,783)	(\$18,973,991)	(\$18,838,199)	(\$18,702,407)	(\$18,566,615)	(\$18,430,819)		
3	Excess Deferred Income Taxes Subject to Prorationing	(\$19,109,783)	(\$18,973,991)	(\$18,838,199)	(\$18,702,407)	(\$18,566,615)	(\$18,430,819)		
4	Excess Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0		
Deficient Deferred Income Taxes (Account No. 182.3)									
5a									0.00%
5b	Deficient Deferred FIT - 2017 TCJA-Unprotected (Labor)	\$934,642	\$855,605	\$776,568	\$697,531	\$618,494	\$539,454	DA	100.00%
5c									0.00%
5d	Deficient Deferred SIT Normalization	\$1,623,157	\$1,610,943	\$1,598,729	\$1,586,515	\$1,574,301	\$1,562,087	DA	100.00%
5zz	...								0.00%
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$2,557,799	\$2,466,548	\$2,375,297	\$2,284,046	\$2,192,795	\$2,101,541		
7	Deficient Deferred Income Taxes Subject to Prorationing	\$1,623,157	\$1,610,943	\$1,598,729	\$1,586,515	\$1,574,301	\$1,562,087		
8	Deficient Deferred Income Taxes Not Subject to Prorationing	\$934,642	\$855,605	\$776,568	\$697,531	\$618,494	\$539,454		
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	(\$16,551,984)	(\$16,507,443)	(\$16,462,902)	(\$16,418,361)	(\$16,373,820)	(\$16,329,278)		
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorationing	(\$17,486,626)	(\$17,363,048)	(\$17,239,470)	(\$17,115,892)	(\$16,992,314)	(\$16,868,732)		
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorationing	\$934,642	\$855,605	\$776,568	\$697,531	\$618,494	\$539,454		

Notes and Sources:

- 1
- Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- 2
- Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [cc].
- 3
- Only network allocator codes listed on Worksheet A22 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- 4
- Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company
Formula Rate Template (Actuals)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 2024

Worksheet A9

Line No.	Description [a]	Network Transmission End-of-Month Balances						
		Dec-2023 [q] = [b] x [p]	Jan-2024 [r] = [c] x [p]	Feb-2024 [s] = [d] x [p]	Mar-2024 [t] = [e] x [p]	Apr-2024 [u] = [f] x [p]	May-2024 [v] = [g] x [p]	Jun-2024 [w] = [h] x [p]
Excess Deferred Income Taxes (Account No. 254)								
1a	Excess Deferred FIT - Tax Rate Change 1989	(\$907,903)	(\$905,642)	(\$903,381)	(\$901,120)	(\$898,859)	(\$896,598)	(\$894,337)
1b	Excess Deferred FIT - 2017 TCJA - Protected (Plant)	(\$19,152,424)	(\$19,018,893)	(\$18,885,362)	(\$18,751,831)	(\$18,618,300)	(\$18,484,769)	(\$18,351,238)
1c		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1d		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1e		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1f		\$0	\$0	\$0	\$0	\$0	\$0	\$0
...	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1zz	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	(\$20,060,327)	(\$19,924,535)	(\$19,788,743)	(\$19,652,951)	(\$19,517,159)	(\$19,381,367)	(\$19,245,575)
3	Excess Deferred Income Taxes Subject to Prorating	(\$20,060,327)	(\$19,924,535)	(\$19,788,743)	(\$19,652,951)	(\$19,517,159)	(\$19,381,367)	(\$19,245,575)
4	Excess Deferred Income Taxes Not Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deficient Deferred Income Taxes (Account No. 182.3)								
5a		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5b	Deficient Deferred FIT - 2017 TCJA-Unprotected (Labor)	\$1,487,901	\$1,408,864	\$1,329,827	\$1,250,790	\$1,171,753	\$1,092,716	\$1,013,679
5c		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5d	Deficient Deferred SIT Normalization	\$1,708,655	\$1,696,441	\$1,684,227	\$1,672,013	\$1,659,799	\$1,647,585	\$1,635,371
5zz	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$3,196,556	\$3,105,305	\$3,014,054	\$2,922,803	\$2,831,552	\$2,740,301	\$2,649,050
7	Deficient Deferred Income Taxes Subject to Prorating	\$1,708,655	\$1,696,441	\$1,684,227	\$1,672,013	\$1,659,799	\$1,647,585	\$1,635,371
8	Deficient Deferred Income Taxes Not Subject to Prorating	\$1,487,901	\$1,408,864	\$1,329,827	\$1,250,790	\$1,171,753	\$1,092,716	\$1,013,679
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	(\$16,863,771)	(\$16,819,230)	(\$16,774,689)	(\$16,730,148)	(\$16,685,607)	(\$16,641,066)	(\$16,596,525)
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorating	(\$18,351,672)	(\$18,228,094)	(\$18,104,516)	(\$17,980,938)	(\$17,857,360)	(\$17,733,782)	(\$17,610,204)
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorating	\$1,487,901	\$1,408,864	\$1,329,827	\$1,250,790	\$1,171,753	\$1,092,716	\$1,013,679

Notes and Sources:

- 1
- Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- 2
- Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [cc].
- 3
- Only network allocator codes listed on Worksheet A22 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- 4
- Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company
Formula Rate Template (Actuals)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 2024

Worksheet A9

Line No.	Description [a]	Network Transmission End-of-Month Balances							Annual
		Jul-2024 [x] = [i] x [p]	Aug-2024 [y] = [j] x [p]	Sep-2024 [z] = [k] x [p]	Oct-2024 [aa] = [l] x [p]	Nov-2024 [bb] = [m] x [p]	Dec-2024 [cc] = [n] x [p]	Amortization [dd] = [cc] - [q]	
Excess Deferred Income Taxes (Account No. 254)									
1a	Excess Deferred FIT - Tax Rate Change 1989	(\$892,076)	(\$889,815)	(\$887,554)	(\$885,293)	(\$883,032)	(\$880,770)	\$27,133	
1b	Excess Deferred FIT - 2017 TCJA - Protected (Plant)	(\$18,217,707)	(\$18,084,176)	(\$17,950,645)	(\$17,817,114)	(\$17,683,583)	(\$17,550,049)	\$1,602,375	
1c		\$0	\$0	\$0	\$0	\$0	\$0	\$0	
1d		\$0	\$0	\$0	\$0	\$0	\$0	\$0	
1e		\$0	\$0	\$0	\$0	\$0	\$0	\$0	
1f		\$0	\$0	\$0	\$0	\$0	\$0	\$0	
...	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
1zz	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	(\$19,109,783)	(\$18,973,991)	(\$18,838,199)	(\$18,702,407)	(\$18,566,615)	(\$18,430,819)	\$1,629,508	
3	Excess Deferred Income Taxes Subject to Prorationing	(\$19,109,783)	(\$18,973,991)	(\$18,838,199)	(\$18,702,407)	(\$18,566,615)	(\$18,430,819)	\$1,629,508	
4	Excess Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Deficient Deferred Income Taxes (Account No. 182.3)									
5a		\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5b	Deficient Deferred FIT - 2017 TCJA-Unprotected (Labor)	\$934,642	\$855,605	\$776,568	\$697,531	\$618,494	\$539,454	(\$948,447)	
5c		\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5d	Deficient Deferred SIT Normalization	\$1,623,157	\$1,610,943	\$1,598,729	\$1,586,515	\$1,574,301	\$1,562,087	(\$146,568)	
5zz	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$2,557,799	\$2,466,548	\$2,375,297	\$2,284,046	\$2,192,795	\$2,101,541	(\$1,095,015)	
7	Deficient Deferred Income Taxes Subject to Prorationing	\$1,623,157	\$1,610,943	\$1,598,729	\$1,586,515	\$1,574,301	\$1,562,087	(\$146,568)	
8	Deficient Deferred Income Taxes Not Subject to Prorationing	\$934,642	\$855,605	\$776,568	\$697,531	\$618,494	\$539,454	(\$948,447)	
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	(\$16,551,984)	(\$16,507,443)	(\$16,462,902)	(\$16,418,361)	(\$16,373,820)	(\$16,329,278)	\$534,493	
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorationing	(\$17,486,626)	(\$17,363,048)	(\$17,239,470)	(\$17,115,892)	(\$16,992,314)	(\$16,868,732)	\$1,482,940	
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorationing	\$934,642	\$855,605	\$776,568	\$697,531	\$618,494	\$539,454	(\$948,447)	

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- 2 Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [cc].
- 3 Only network allocator codes listed on Worksheet A22 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- 4 Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company
Formula Rate Template (Actuals)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 2024

Worksheet A9

Line No.	Description [a]	Prorated? ² [cc]	Protected or Unprotected? [ff]	Amortization Period / Methodology [gg]	Network Allocator Justification ³ [hh]
Excess Deferred Income Taxes (Account No. 254)					
1a	Excess Deferred FIT - Tax Rate Change 1989	Yes	Protected	ARAM	Related to plant
1b	Excess Deferred FIT - 2017 TCJA - Protected (Plant)	Yes	Protected	ARAM	Related to plant
1c					
1d					
1e					
1f					
...	...	...		...	...
1zz	...	...		...	...
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)				
3	Excess Deferred Income Taxes Subject to Prorationing				
4	Excess Deferred Income Taxes Not Subject to Prorationing				
Deficient Deferred Income Taxes (Account No. 182.3)					
5a					
5b	Deficient Deferred FIT - 2017 TCJA-Unprotected (Labor)	No	Unprotected	Reverse South Georgia - 4 Years	
5c					
5d	Deficient Deferred SIT Normalization	Yes	Unprotected	Reverse South Georgia - 15 Years	
5zz	...				
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)				
7	Deficient Deferred Income Taxes Subject to Prorationing				
8	Deficient Deferred Income Taxes Not Subject to Prorationing				
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)				
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorationing				
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorationing				
Notes and Sources:					
¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.					
² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorationing. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [cc].					
³ Only network allocator codes listed on Worksheet A22 may be inputed. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.					
⁴ Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.					

TAX RATE CHANGE FROM TCJA 12/31/2017

12 Months Ended December 31, 2024

999...

¹ Remeasurement tabs may be removed once the period containing the tax rate change is no longer shown on Worksheet A9. Remeasurement tabs may be added for each subsequent tax rate change as needed.

Paso Electric Company				RESERVED FOR FUTURE TAX RATE CHANGE										Worksheet A9.2			
Formula Rate Template (Actuals)																	
Remeasurement of ADIT for Tax Rate Change ¹																	
12 Months Ended December 31, 2024																	
(a)				(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(zzz)...
TOTAL COMPANY													ALLOCATED TO FERC				

El Paso Electric Company

Formula Rate Template (Actuals)

Regulatory Assets and Liabilities

12 Months Ended December 31, 2024

Worksheet A10

Lin e No.	Type ² [a]	Description [b]	FERC Account No. [c]	FERC Approval Docket [d]	Amount ³ [e]	Recovery Period (Months) [f]
1a	Asset	...	...	...		
1b	Liability	...	...	...		
1c	Asset	...	...	...		
...	...	...	...	...		
...	...	...	...	...		
...	...	...	...	...		
1zz	...	...	...	...		
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))					\$0
3	Total Regulatory Assets					\$0
4	Total Regulatory Liabilities					\$0

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2 Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3 Total amount of regulatory asset/liability should be listed.
- 4 Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- 5 Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6 Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Regulatory Assets and Liabilities
12 Months Ended December 31, 2024

Worksheet A10

Lin e No.	Type ² [a]	Description [b]	Monthly Amortization Expense [g]=[e]/[f]	Amortization Months in Current Year [h]=If [n]/[g] <12, [n]/[g]. Otherwise, 12	Current Year Amortization Expense [i]=[g]x[h]	% Approved for Rate Recovery ⁴ [j]	Network Allocator Code [k]	% [l]	Network Transmission Amortization Expense [m]=[i]x[j]x[l]
1a	Asset	...	\$0	0	\$0			0.00%	\$0
1b	Liability	...	\$0	0	\$0			0.00%	\$0
1c	Asset	...	\$0	0	\$0			0.00%	\$0
...	...	...	\$0	0	\$0			0.00%	\$0
...	...	...	\$0	0	\$0			0.00%	\$0
...	...	...	\$0	0	\$0			0.00%	\$0
1zz	...	...	\$0	0	\$0			0.00%	\$0
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))		\$0		\$0				\$0
3	Total Regulatory Assets		\$0		\$0				\$0
4	Total Regulatory Liabilities		\$0		\$0				\$0

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2 Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3 Total amount of regulatory asset/liability should be listed.
- 4 Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- 5 Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6 Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Regulatory Assets and Liabilities
12 Months Ended December 31, 2024

Worksheet A10

Line No.	Type ² [a]	Description [b]	UNAMORTIZED BALANCES						
			Dec-2023	Jan-2024	Feb-2024	Mar-2024	Apr-2024	May-2024	Jun-2024
			[n]	[o]	[p]	[q]	[r]	[s]	[t]
1a	Asset	...	\$0						
1b	Liability	...	\$0						
1c	Asset	...	\$0						
...	...	...	\$0						
...	...	...	\$0						
...	...	...	\$0						
1zz	...	...	\$0						
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Total Regulatory Assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Total Regulatory Liabilities		\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2 Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3 Total amount of regulatory asset/liability should be listed.
- 4 Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- 5 Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6 Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Regulatory Assets and Liabilities
12 Months Ended December 31, 2024

Worksheet A10

Lin e No.	Type ² [a]	Description [b]	UNAMORTIZED BALANCES						13-Month Avg. Unamortized Balance [aa]=Avg. ([n] through [z])
			Jul-2024 [u]	Aug-2024 [v]	Sep-2024 [w]	Oct-2024 [x]	Nov-2024 [y]	Dec-2024 [z]	
1a	Asset	...							\$0
1b	Liability	...							\$0
1c	Asset	...							\$0
...	...	...							\$0
...	...	...							\$0
...	...	...							\$0
1zz	...	...							\$0
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Total Regulatory Assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Total Regulatory Liabilities		\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- 1

Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2

Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3

Total amount of regulatory asset/liability should be listed.
- 4

Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- 5

Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6

Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Regulatory Assets and Liabilities
12 Months Ended December 31, 2024

Worksheet A10

Lin e No.	Type ² [a]	Description [b]	% Approved for Rate Base Treatment ⁵ [bb]	Network Transmission Unamortized Balance [cc]=[aa]x[l]x[bb]	Network Allocator Justification ⁶ [dd]
1a	Asset	...		\$0	
1b	Liability	...		\$0	
1c	Asset	...		\$0	
...	...	...		\$0	
...	...	...		\$0	
...	...	...		\$0	
1zz	...	...		\$0	
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))			\$0	
3	Total Regulatory Assets			\$0	
4	Total Regulatory Liabilities			\$0	

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- ² Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- ³ Total amount of regulatory asset/liability should be listed.
- ⁴ Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- ⁵ Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- ⁶ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Abandoned Plant
12 Months Ended December 31, 2024

Worksheet A11

Lin e No.	Description [a]	FERC Account No. [b]	FERC Approval Docket [c]	Amount ² [d]	Recovery Period (Months) [e]	Monthly Amortization Expense [f]=[d]/[e]	Amortization Months in Current Year [g]=If [m]/[f] <12, [m]/[f]. Otherwise, 12	Current Year Amortization Expense [h]=[f]x[g]	% Approved for Rate Recovery ³ [i]	Network Allocator Code [j]	% [k]	Network Transmission Amortization Expense [l]=[h]x[i]x[k]
1a ...		...	...			\$0	0	\$0		...	0.00%	\$0
1b ...		...	...			\$0	0	\$0		...	0.00%	\$0
1c ...		...	...			\$0	0	\$0		...	0.00%	\$0
... ..		...	...			\$0	0	\$0		...	0.00%	\$0
... ..		...	...			\$0	0	\$0		...	0.00%	\$0
... ..		...	...			\$0	0	\$0		...	0.00%	\$0
1zz ...		...	...			\$0	0	\$0		...	0.00%	\$0
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))			\$0		\$0		\$0				\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- ² Total amount of abandoned plant should be listed.
- ³ Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [e].
- ⁴ Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Abandoned Plant
12 Months Ended December 31, 2024

Worksheet A11

Lin e No.	Description	FERC Account No.	FERC Approval Docket	Amount ²	Recovery Period (Months)	UNAMORTIZED BALANCES								
						Dec-2023	Jan-2024	Feb-2024	Mar-2024	Apr-2024	May-2024	Jun-2024	Jul-2024	Aug-2024
						[m]	[n]	[o]	[p]	[q]	[r]	[s]	[t]	[u]
1a	...	...	...			\$0								
1b	...	...	...			\$0								
1c	...	...	...			\$0								
...	...	...	...			\$0								
...	...	...	...			\$0								
...	...	...	...			\$0								
...	...	...	...			\$0								
1zz	...	...	...			\$0								
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- ² Total amount of abandoned plant should be listed.
- ³ Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [e].
- ⁴ Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Abandoned Plant
12 Months Ended December 31, 2024

Worksheet A11

Lin e No.	Description [a]	FERC Account No. [b]	FERC Approval Docket [c]	Amount ² [d]	Recovery Period (Months) [e]	UNAMORTIZED BALANCES				13-Month Avg. Unamortized Balance [z]=Avg. ([m] through [y])	% Approved for Rate Base Treatment ⁴ [aa]	Network Transmission Unamortized Balance [bb]=[z]x[aa]x[k]
						Sep-2024	Oct-2024	Nov-2024	Dec-2024			
						[v]	[w]	[x]	[y]			
1a	...	...	...							\$0		\$0
1b	...	...	...							\$0		\$0
1c	...	...	...							\$0		\$0
...	...	...	...							\$0		\$0
...	...	...	...							\$0		\$0
...	...	...	...							\$0		\$0
1zz	...	...	...							\$0		\$0
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))			\$0		\$0	\$0	\$0	\$0	\$0		\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- ² Total amount of abandoned plant should be listed.
- ³ Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [e].
- ⁴ Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Abandoned Plant

12 Months Ended December 31, 2024

Worksheet A11

Lin e No.	Description	FERC Account No.	FERC Approval Docket	Amount ²	Recovery Period (Months)	Network Allocator Justification ⁵
	[a]	[b]	[c]	[d]	[e]	[cc]
1a	...	...	...			...
1b	...	...	...			...
1c	...	...	...			...
...	...	...	...			...
...	...	...	...			...
...	...	...	...			...
1zz	...	...	...			...
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))			\$0		

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- ² Total amount of abandoned plant should be listed.
- ³ Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [e].
- ⁴ Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputed.

Line e No.	Description ² [a]	Subaccount No. [b]	% Customer Funded [c]	% Non- Restricted [d]	Dec-2023 [e]	Jan-2024 [f]	Feb-2024 [g]	Mar-2024 [h]	BALANCES				
									Apr-2024 [i]	May-2024 [j]	Jun-2024 [k]	Jul-2024 [l]	Aug-2024 [m]
1a	AP763 - OPEB	228.320	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1b	AP772 - OPEB - UNION	228.320	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1c	AP773 - OPEB - LIFE INSURANCE	228.320	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1d	AP774 - OPEB - 401(H)	228.320	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1e	AP761 - PENSIONS	228.320	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1f	AP764 - SERP	228.320	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1g	AP765 - EXCESS BENEFIT PLAN	228.320	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1h	AP710 - A/P ACCRUALS	232.001	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1i	AP762 - 401K	232.001	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1j	AP766 - MEDICAL INSURANCE	232.001	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1k	AP767 - LIFE INSURANCE	232.001	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1l	AP768 - DENTAL INSURANCE	232.001	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1m	AP769 - LT & ST DISABILITY INSURANCE	232.001	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1n	AP753 - PAYRL CORP BONUS BLANKET	232.003	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1o	AP751 - PAYRL DEDUCT CLEAR	232.004	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1p	AP751 - PAYRL DEDUCT CLEAR	242.000	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1q	AP764 - SERP	242.000	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1r	AP765 - EXCESS BENEFIT PLAN	242.000	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1s	AP766 - MEDICAL INSURANCE	242.000	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1t	AP780 - OTHER EMPLOY BENEFITS	242.000	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1u	AP790 - WORKERS COMP	242.000	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
...	...	...	0.00%	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1zz	...	...	0.00%	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Unfunded Reserves (Sum Lns. (1a through 1zz))				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of unfunded reserves.
- ² Unfunded reserves are listed by subaccount, specifically including (but not limited to) all subaccounts for FERC Account Nos. 228.1 through 228.4, as well as accounts 242 and 253. "Unfunded reserve" is defined as funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account. Reserves can be created by capital contributions from customers, by debiting the reserve and crediting a liability, or a combination of customer capital contribution and offsetting liability. Only the portion of a reserve that was created by customer contributions should be a reduction to rate base. Amounts related to SFAS 109 and 158 shall not be included as unfunded reserves.
- ³ Only network allocator codes listed on Worksheet A22 may be inputed.

Lin e No.	Description ² [a]	Subaccount No. [b]	% Customer Funded [c]	% Non- Restricted [d]	Sep-2024 [n]	BALANCES			Average Unfunded [r]=Avg. ([e] through [q])	Network Allocator		Network Transmission [u]=[r]x[c]x[d]x[t]
						Oct-2024	Nov-2024	Dec-2024		Code	%	
						[o]	[p]	[q]		[s]	[t]	
1a	AP763 - OPEB	228.320	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	WS	21.64%	\$0
1b	AP772 - OPEB - UNION	228.320	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	WS	21.64%	\$0
1c	AP773 - OPEB - LIFE INSURANCE	228.320	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	WS	21.64%	\$0
1d	AP774 - OPEB - 401(H)	228.320	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	WS	21.64%	\$0
1e	AP761 - PENSIONS	228.320	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	WS	21.64%	\$0
1f	AP764 - SERP	228.320	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	WS	21.64%	\$0
1g	AP765 - EXCESS BENEFIT PLAN	228.320	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	WS	21.64%	\$0
1h	AP710 - A/P ACCRUALS	232.001	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	WS	21.64%	\$0
1i	AP762 - 401K	232.001	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	WS	21.64%	\$0
1j	AP766 - MEDICAL INSURANCE	232.001	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	WS	21.64%	\$0
1k	AP767 - LIFE INSURANCE	232.001	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	WS	21.64%	\$0
1l	AP768 - DENTAL INSURANCE	232.001	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	WS	21.64%	\$0
1m	AP769 - LT & ST DISABILITY INSURANCE	232.001	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	WS	21.64%	\$0
1n	AP753 - PAYRL CORP BONUS BLANKET	232.003	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	WS	21.64%	\$0
1o	AP751 - PAYRL DEDUCT CLEAR	232.004	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	WS	21.64%	\$0
1p	AP751 - PAYRL DEDUCT CLEAR	242.000	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	WS	21.64%	\$0
1q	AP764 - SERP	242.000	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	WS	21.64%	\$0
1r	AP765 - EXCESS BENEFIT PLAN	242.000	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	WS	21.64%	\$0
1s	AP766 - MEDICAL INSURANCE	242.000	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	WS	21.64%	\$0
1t	AP780 - OTHER EMPLOY BENEFITS	242.000	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	WS	21.64%	\$0
1u	AP790 - WORKERS COMP	242.000	100.00%	100.00%	\$0	\$0	\$0	\$0	\$0	WS	21.64%	\$0
...	...	...	0.00%	0.00%	\$0	\$0	\$0	\$0	\$0		0.00%	\$0
1zz	...	...	0.00%	0.00%	\$0	\$0	\$0	\$0	\$0		0.00%	\$0
2	Total Unfunded Reserves (Sum Lns. (1a through 1zz))				\$0	\$0	\$0	\$0	\$0			\$0

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of unfunded reserves.

² Unfunded reserves are listed by subaccount, specifically including (but not limited to) all subaccounts for FERC Account Nos. 228.1 through 228.4, as well as accounts 242 and 253. "Unfunded reserve" is defined as funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account. Reserves can be created by capital contributions from customers, by debiting the reserve and crediting a liability, or a combination of customer capital contribution and offsetting liability. Only the portion of a reserve that was created by customer contributions should be a reduction to rate base. Amounts related to SFAS 109 and 158 shall not be included as unfunded reserves.

³ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Unfunded Reserves

12 Months Ended December 31, 2024

Worksheet A12

Lin e No.	Description ² [a]	Subaccount No. [b]	% Customer Funded [c]	% Non- Restricted [d]	Network Allocator Justification ³ [v]
1a	AP763 - OPEB	228.320	100.00%	100.00%	
1b	AP772 - OPEB - UNION	228.320	100.00%	100.00%	Labor-related
1c	AP773 - OPEB - LIFE INSURANCE	228.320	100.00%	100.00%	Labor-related
1d	AP774 - OPEB - 401(H)	228.320	100.00%	100.00%	Labor-related
1e	AP761 - PENSIONS	228.320	100.00%	100.00%	Labor-related
1f	AP764 - SERP	228.320	100.00%	100.00%	Labor-related
1g	AP765 - EXCESS BENEFIT PLAN	228.320	100.00%	100.00%	Labor-related
1h	AP710 - A/P ACCRUALS	232.001	100.00%	100.00%	Labor-related
1i	AP762 - 401K	232.001	100.00%	100.00%	Labor-related
1j	AP766 - MEDICAL INSURANCE	232.001	100.00%	100.00%	Labor-related
1k	AP767 - LIFE INSURANCE	232.001	100.00%	100.00%	Labor-related
1l	AP768 - DENTAL INSURANCE	232.001	100.00%	100.00%	Labor-related
1m	AP769 - LT & ST DISABILITY INSURANCE	232.001	100.00%	100.00%	Labor-related
1n	AP753 - PAYRL CORP BONUS BLANKET	232.003	100.00%	100.00%	Labor-related
1o	AP751 - PAYRL DEDUCT CLEAR	232.004	100.00%	100.00%	Labor-related
1p	AP751 - PAYRL DEDUCT CLEAR	242.000	100.00%	100.00%	Labor-related
1q	AP764 - SERP	242.000	100.00%	100.00%	Labor-related
1r	AP765 - EXCESS BENEFIT PLAN	242.000	100.00%	100.00%	Labor-related
1s	AP766 - MEDICAL INSURANCE	242.000	100.00%	100.00%	Labor-related
1t	AP780 - OTHER EMPLOY BENEFITS	242.000	100.00%	100.00%	Labor-related
1u	AP790 - WORKERS COMP	242.000	100.00%	100.00%	Labor-related
...	...	...	0.00%	0.00%	
1zz	...	...	0.00%	0.00%	
2 Total Unfunded Reserves (Sum Lns. (1a through 1zz))					

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of unfunded reserves.
- ² Unfunded reserves are listed by subaccount, specifically including (but not limited to) all subaccounts for FERC Account Nos. 228.1 through 228.4, as well as accounts 242 and 253. "Unfunded reserve" is defined as funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account. Reserves can be created by capital contributions from customers, by debiting the reserve and crediting a liability, or a combination of customer capital contribution and offsetting liability. Only the portion of a reserve that was created by customer contributions should be a reduction to rate base. Amounts related to SFAS 109 and 158 shall not be included as unfunded reserves.
- ³ Only network allocator codes listed on Worksheet A22 may be inputted.

El Paso Electric Company
Formula Rate Template (Actuals)
Hold Harmless Adjustments
12 Months Ended December 31, 2024

Lin e No.	Description [a]	FERC Account No. [b]	FERC Merger / Acquisition Docket [c]	Annual Expense [d]	Network Allocator		Network Transmission Expense Adjustment [g] = [d] x [f]	MONTHLY RATE BASE BALANCE ADJUSTMENT					
					Code [e]	% [f]		Dec-2023 [h]	Jan-2024 [i]	Feb-2024 [j]	Mar-2024 [k]	Apr-2024 [l]	May-2024 [m]
1a	...	...	...	\$0	...	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1b	...	...	...	\$0	...	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1c	...	...	...	\$0	...	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
...	...	...	...	\$0	...	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
...	...	...	...	\$0	...	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
...	...	...	...	\$0	...	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1zz	...	...	...	\$0	...	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Hold Harmless Adjustments (Sum Lns. 1a through 1zz)			\$0			\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of hold harmless adjustments.
- ² This worksheet allows for the removal of any amounts pursuant to a hold harmless agreement in merger or acquisition proceedings before the Commission. This worksheet will only be populated with the required information if the Commission approves such an agreement. The docket number associated with such Commission approval must be listed.
- ³ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Hold Harmless Adjustments

12 Months Ended December 31, 2024

Worksheet A13

Line No.	Description	FERC Account No.	FERC Merger / Acquisition Docket	MONTHLY RATE BASE BALANCE ADJUSTMENT								13-Month Avg. Balance	Network Transmission Balance
				Jun-2024	Jul-2024	Aug-2024	Sep-2024	Oct-2024	Nov-2024	Dec-2024			
	[a]	[b]	[c]	[n]	[o]	[p]	[q]	[r]	[s]	[t]		[u]=Avg. ([h] through [t])	[v] = [f] x [u]
1a ...		...	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0
1b ...		...	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0
1c ...		...	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0
... ..		...	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0
... ..		...	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0
... ..		...	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0
1zz ...		...	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0
2	Total Hold Harmless Adjustments (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0

Notes and Sources:

1

Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of hold harmless adjustments.

2

This worksheet allows for the removal of any amounts pursuant to a hold harmless agreement in merger or acquisition proceedings before the Commission. This worksheet will only be populated with the required information if the Commission approves such an agreement. The docket number associated with such Commission approval must be listed.

3

Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Hold Harmless Adjustments

12 Months Ended December 31, 2024

Worksheet A13

Lin e No.	Description [a]	FERC Account No. [b]	FERC Merger / Acquisition Docket [c]	Network Allocator Justification [w]
1a	...	...	...	...
1b	...	...	...	...
1c	...	...	...	...
...	...	...	...	...
...	...	...	...	...
...	...	...	...	...
1zz	...	...	...	...
2 Total Hold Harmless Adjustments (Sum Lns. 1a through 1zz)				

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of hold harmless adjustments.
- ² This worksheet allows for the removal of any amounts pursuant to a hold harmless agreement in merger or acquisition proceedings before the Commission. This worksheet will only be populated with the required information if the Commission approves such an agreement. The docket number associated with such Commission approval must be listed.
- ³ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Land and Land Rights Held for Future Use

12 Months Ended December 31, 2024

Worksheet A14

Lin e No.	Description ²		Definite Plan for Future Use ²	Estimated In- Service Date ²	BALANCES						
					Dec-2023	Jan-2024	Feb-2024	Mar-2024	Apr-2024	May-2024	Jun-2024
	[a]	[b]			[c]	[d]	[e]	[f]	[g]	[h]	[i]
1a	Verde Substation	Yes		5/31/2030	\$0	\$0	\$0	\$0	\$87,216	\$87,216	\$87,216
1b	Leasburg Substation	Yes		7/31/2028	\$172,320	\$172,320	\$172,320	\$172,320	\$172,320	\$172,320	\$172,320
1c	CE2 New Substation (Dist)	Yes		6/30/2028	\$904,242	\$904,242	\$904,242	\$904,242	\$904,242	\$904,242	\$904,242
1d	CE-3 New Dist Substation	Yes		6/30/2029	146,113	146,113	146,113	146,113	146,113	146,113	146,113
1e	Afton Land Purchase, Afton	Yes		12/31/2027	1,353,879	1,353,879	1,353,879	1,353,879	1,358,090	1,358,090	1,358,090
1f	NM Service Center	Yes		12/31/2028	4,581,423	4,581,423	4,581,423	4,581,423	4,581,423	4,581,423	4,581,423
1g	T&D Feasability Studies	Yes		12/31/2031	-	-	-	-	-	-	-
1h	E-2 Substation	Yes		12/31/2029	201,169	201,169	201,169	201,169	201,169	201,169	201,169
1i	New Vado Trans Substation	Yes		5/31/2026	\$813,772	\$813,772	\$813,772	\$813,772	\$813,772	\$813,772	\$813,772
2	Total Land and Land Rights Held for Future Use (Sum Lns. (1a through 1i))				\$8,172,918	\$8,172,918	\$8,172,918	\$8,172,918	\$8,264,345	\$8,264,345	\$8,264,345

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1i represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of land and land rights held for future use balances.
- ² As required by the general instruction for Account No. 105 (Electric plant held for future use). See 18 C.F.R. Part 101.
- ³ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Land and Land Rights Held for Future Use
12 Months Ended December 31, 2024

Worksheet A14

Lin e No.	Description ²		Definite Plan for Future Use ²	Estimated In- Service Date ²	Jul-2024	Aug-2024	BALANCES		Nov-2024	Dec-2024	Average Land Held for Future Use [q]=Avg. ([d] through [p])
	[a]	[b]					Sep-2024	Oct-2024			
1a	Verde Substation	Yes		5/31/2030	\$87,216	\$87,216	\$87,216	\$87,216	\$87,216	\$87,216	\$60,380
1b	Leasburg Substation	Yes		7/31/2028	\$172,320	\$172,320	\$172,320	\$172,320	\$172,320	\$172,320	\$172,320
1c	CE2 New Substation (Dist)	Yes		6/30/2028	\$904,242	\$904,242	\$904,242	\$904,242	\$904,242	\$904,242	\$904,242
1d	CE-3 New Dist Substation	Yes		6/30/2029	146,113	146,113	\$146,113	\$146,113	\$146,113	\$146,113	\$146,113
1e	Afton Land Purchase, Afton	Yes		12/31/2027	1,358,090	1,358,090	\$1,358,090	\$1,358,090	\$1,358,090	\$1,358,090	\$1,356,794
1f	NM Service Center	Yes		12/31/2028	4,581,423	4,581,423	\$4,581,423	\$4,581,423	\$4,581,423	-	\$4,581,423
1g	T&D Feasability Studies	Yes		12/31/2031	-	-	-	-	\$6,472	\$13,642	\$10,057
1h	E-2 Substation	Yes		12/31/2029	201,169	201,169	\$201,169	\$201,169	\$201,169	\$201,169	\$201,169
1i	New Vado Trans Substation	Yes		5/31/2026	\$813,772	\$813,772	\$813,772	\$813,772	\$813,772	\$813,772	\$813,772
2	Total Land and Land Rights Held for Future Use (Sum Lns. (1a through 1i))				\$8,264,345	\$8,264,345	\$8,264,345	\$8,264,345	\$8,270,817	\$3,696,564	\$8,246,271

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1i represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of land and land rights held for future use balances.
- ² As required by the general instruction for Account No. 105 (Electric plant held for future use). See 18 C.F.R. Part 101.
- ³ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Land and Land Rights Held for Future Use
12 Months Ended December 31, 2024

Line e No.	Description ²		Definite Plan for Future Use ²	Estimated In- Service Date ²	Network Allocator		Network Transmission Balance
	[a]				Code	%	
			[b]	[c]	[r]	[s]	[t]=[q]x[s]
1a	Verde Substation	Yes		5/31/2030	NA	0.00%	\$0
1b	Leasburg Substation	Yes		7/31/2028	NA	0.00%	\$0
1c	CE2 New Substation (Dist)	Yes		6/30/2028	NA	0.00%	\$0
1d	CE-3 New Dist Substation	Yes		6/30/2029	NA	0.00%	\$0
1e	Afton Land Purchase, Afton	Yes		12/31/2027	NA	0.00%	\$0
1f	NM Service Center	Yes		12/31/2028	NA	0.00%	\$0
1g	T&D Feasibility Studies	Yes		12/31/2031	NA	0.00%	\$0
1h	E-2 Substation	Yes		12/31/2029	TP	98.85%	\$198,860
1i	New Vado Trans Substation	Yes		5/31/2026	TP	98.85%	\$804,433
2	Total Land and Land Rights Held for Future Use (Sum Lns. (1a through 1i))						\$1,003,293

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1i represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of land and land rights held for future use balances.
- ² As required by the general instruction for Account No. 105 (Electric plant held for future use). See 18 C.F.R. Part 101.
- ³ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Land and Land Rights Held for Future Use
12 Months Ended December 31, 2024

Lin e No.	Description ² [a]	Definite Plan for Future Use ² [b]	Estimated In- Service Date ² [c]	Network Allocator Justification ³ [u]
1a	Verde Substation	Yes	5/31/2030	Non Transmission Land
1b	Leasburg Substation	Yes	7/31/2028	Non Transmission Land
1c	CE2 New Substation (Dist)	Yes	6/30/2028	Non Transmission Land
1d	CE-3 New Dist Substation	Yes	6/30/2029	Non Transmission Land
1e	Afton Land Purchase, Afton	Yes	12/31/2027	Non Transmission Land
1f	NM Service Center	Yes	12/31/2028	Non Transmission Land
1g	T&D Feasability Studies	Yes	12/31/2031	Non Transmission Land
1h	E-2 Substation	Yes	12/31/2029	Development of substation is necessary to address constraints affecting impot flow.
1i	New Vado Trans Substation	Yes	5/31/2026	Development of substation is necessary to address constraints affecting impot flow.
2 Total Land and Land Rights Held for Future Use (Sum Lns. (1a through 1i))				

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1i represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of land and land rights held for future use balances.
- ² As required by the general instruction for Account No. 105 (Electric plant held for future use). See 18 C.F.R. Part 101.
- ³ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Worksheet A15

Formula Rate Template (Actuals)

Working Capital

12 Months Ended December 31, 2024

Line No.	Month [a]	Materials & Supplies: Transmission [b]	Materials & Supplies: Stores Expense [c]	Total Materials and Supplies [d] = [b] + [c]	Prepayments [e]
<u>Working Capital¹</u>					
1	<i>Reference for BOY/EOY Balances</i>	<i>Worksheet A1, Ln. 40</i>	<i>Worksheet A1, Ln. 41</i>		<i>Worksheet A1, Ln. 3</i>
2	Prior December	\$13,353,045	\$62,497	\$13,415,542	\$24,033,341
3	January	\$11,795,634	\$53,818	\$11,849,452	\$21,910,013
4	February	\$10,419,869	(\$571)	\$10,419,298	\$21,100,512
5	March	\$9,204,565	\$1,679	\$9,206,244	\$27,160,280
6	April	\$8,131,006	\$3,478	\$8,134,484	\$24,986,916
7	May	\$7,182,659	\$5,135	\$7,187,794	\$21,461,364
8	June	\$6,344,921	\$5,135	\$6,350,056	\$27,393,537
9	July	\$5,604,891	\$6,075	\$5,610,966	\$24,736,614
10	August	\$4,951,174	\$6,075	\$4,957,249	\$23,728,107
11	September	\$4,373,702	\$8,256	\$4,381,958	\$25,935,823
12	October	\$3,863,582	\$6,185	\$3,869,767	\$26,079,232
13	November	\$3,412,959	\$6,185	\$3,419,144	\$28,036,129
14	December	\$3,014,895	\$16,785	\$3,031,680	\$19,577,583
15	13-Month Average	\$7,050,223	\$13,902	\$7,064,126	\$24,318,419

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Sources for certain BOY/EOY balances are listed on line 1.

El Paso Electric Company

Formula Rate Template (Actuals)

Operating Expense Adjustments

12 Months Ended December 31, 2024

Line No.	Description	Reference	Total Company Amount	Network Allocator		Network Transmission
	[a]	[b]	[c]	Code [d]	% [e]	[f]
<u>Development of Non-Recoverable A&G Expenses</u>						
1	Portion of Industry Association Dues not recoverable	Company Input/Records	\$0			
2	[Intentionally Left Blank]					
3	General Advertising Expenses (930.1)	Worksheet A1, Ln. 60	\$1,198,770			
4	Less: Safety-Related Advertising ¹	Company Input/Records	\$28,181			
5	Total Non-Recoverable A&G Expenses	Lns. (1 + 2 + 3 - 4)	\$1,170,589			
6	OPEB Net Periodic Benefit Cost ²	Company Input/Records	(\$6,562,378)			
<u>Development of Network Transmission Regulatory Commission Expenses</u>						
7	Regulatory Commission Expenses	Worksheet A1, Ln. 59	\$14,153,051			
Transmission-Related Regulatory Commission Expenses ³						
7a	FERC Transmission Rate Case Costs	FF1, Page 351, Ln. 2, Col. (h)	\$239,725			
7b	FERC Annual Fee	FF1, Page 351, Ln. 3, Col. (h)	\$940,259			
7c	FERC Audit 2019	FF1, Page 351, Ln. 4, Col. (h)	\$0			
...	...	...				
7zz	...	...				
9	Total Transmission-Related Regulatory Commission Expenses	Sum Lns. (7a through 7zz)	\$1,179,984	TP	98.85%	\$1,166,442

Notes and Sources:¹ Includes line safety-related advertising expenses booked to Account No. 930.1.² Reflects the Company's actual OPEB net periodic benefit cost for the relevant year. This amount should approximate the OPEB net periodic benefit cost shown in the Notes to the Financial Statements contained in the Company's FERC Form No. 1 (Pages 122-123).³ Amounts included on lines 7a through 7zz are limited to transmission-related regulatory commission expenses as listed on pages 350-351 of the Company's FERC Form No. 1.

Lines 7a through 7zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of transmission-related regulatory commission expenses.

El Paso Electric Company
 Formula Rate Template (Actuals)
 Taxes Other than Income Taxes
 12 Months Ended December 31, 2024

Worksheet A17

Line No.	Description [a]	Jurisdiction [b]	FF1 Line Reference [c]	Taxes Charged [d]
Payroll Taxes				
1a	FUTA	Federal	Ln. 17	\$2,834,886
1b	Insurance Contributions	Federal	Ln. 25	\$0
1c	Unemployment	Texas	Ln. 18	\$2,738,129
1d	Unemployment	New Mexico	Ln. 19	\$897,838
1e	Palo Verde Payroll Taxes	Arizona	Ln. 32	\$3,559,197
...	...			
1zz	...			
2	Total Payroll Taxes (Sum Lns. 1a through 1zz)			\$10,030,050
Highway and Vehicle Taxes				
3a	...			
...	...			
3zz	...			
4	Total Highway and Vehicle Taxes (Sum Lns. 3a through 3zz)			\$0
Property Taxes				
5a	Ad Valorem	Texas	Ln. 13	\$21,030,648
5b	Ad Valorem	New Mexico	Ln. 14	\$4,042,290
5c	Ad Valorem	Arizona	Ln. 15	\$7,332,541
...	...			
5zz	...			
6	Total Property Taxes (Sum Lns. 5a through 5zz)			\$32,405,479

El Paso Electric Company
Formula Rate Template (Actuals)
Taxes Other than Income Taxes
12 Months Ended December 31, 2024

Worksheet A17

Line No.	Description [a]	Jurisdiction [b]	FF1 Line Reference [c]	Taxes Charged [d]
Gross Receipts Taxes				
7a	Gross Receipts	Texas	Ln. 30	\$12,782,322
...	...			
7zz	...			
8	Total Gross Receipts Taxes (Sum Lns. 7a through 7zz)			\$12,782,322
Other Taxes				
9a	Use Tax	Texas	Ln. 21	\$69,691
9b	Compensating	New Mexico	Ln. 22	\$138,183
9c	Other Taxes	New Mexico	Ln. 34	(\$14,333)
...	...			
9zz	...			
10	Total Other Taxes (Sum Lns. 9a through 9zz)			\$193,541
11	Total Taxes Other than Income Taxes			\$55,411,392

Notes and Sources:

¹ Amounts shown must tie to the amounts shown on 263, column (l) of the Company's FERC Form No. 1. Only non-income related taxes charged in the current year should be included.

El Paso Electric Company
Formula Rate Template (Actuals)
Cost of Capital
12 Months Ended December 31, 2024

Worksheet A18

Line No.	Month [a]	Preferred Stock Issued (204) [b]	Unappropriated Undistributed Subsidiary Earnings (216.1) [c]	Accumulated Other Comprehensive Income (219) [d]	Total Proprietary Capital [e]	Total Common Stock [f] = [e]-[b]-[c]-[d]	Debt (221 - 222 + 223 + 224 + 225 - 226) [g]	Total Capitalization [h]=[f]+[g]
1	<i>Reference for BOY/EOY Balances</i>		<i>Worksheet A1, Ln. 6</i>	<i>Worksheet A1, Ln. 7</i>	<i>Worksheet A1, Ln. 8</i>	<i>Worksheet A1, Ln. 9</i>	<i>Worksheet A1, Ln. 10</i>	
2	Prior December	\$0	\$0	(\$24,379,225)	\$1,750,504,445	\$1,774,883,670	\$1,487,986,495	\$3,262,870,165
3	January	\$0	\$0	(\$24,647,117)	\$1,747,765,187	\$1,772,412,304	\$1,487,983,629	\$3,260,395,933
4	February	\$0	\$0	(\$24,693,885)	\$1,751,104,350	\$1,775,798,235	\$1,667,980,763	\$3,443,778,998
5	March	\$0	\$0	(\$24,867,063)	\$1,897,398,737	\$1,922,265,800	\$1,667,977,897	\$3,590,243,697
6	April	\$0	\$0	(\$25,198,560)	\$1,877,589,777	\$1,902,788,337	\$1,667,975,149	\$3,570,763,486
7	May	\$0	\$0	(\$25,292,156)	\$1,902,706,134	\$1,927,998,290	\$1,667,972,401	\$3,595,970,691
8	June	\$0	\$0	(\$25,735,507)	\$1,942,932,031	\$1,968,667,538	\$1,667,969,911	\$3,636,637,449
9	July	\$0	\$0	(\$25,900,495)	\$1,945,302,502	\$1,971,202,997	\$1,667,967,088	\$3,639,170,085
10	August	\$0	\$0	(\$26,079,909)	\$2,005,932,718	\$2,032,012,627	\$1,667,964,265	\$3,699,976,892
11	September	\$0	\$0	(\$30,998,091)	\$2,238,929,668	\$2,269,927,759	\$1,667,961,442	\$3,937,889,201
12	October	\$0	\$0	(\$31,308,852)	\$2,130,372,857	\$2,161,681,709	\$1,667,958,741	\$3,829,640,450
13	November	\$0	\$0	(\$31,565,531)	\$2,138,126,937	\$2,169,692,468	\$1,667,956,040	\$3,837,648,508
14	December	\$0	\$0	(\$22,779,718)	\$2,140,178,486	\$2,162,958,204	\$1,667,953,604	\$3,830,911,808
15	13-Month Average (Avg. Lns. 2 through 14)	\$0	\$0	(\$26,418,931)	\$1,959,141,833	\$1,985,560,764	\$1,640,277,494	\$3,625,838,259
16	Capitalization Ratio ²					54.76%	45.24%	100.00%
17	Cost of Capital ³					10.25%	5.50%	
18	Weighted Cost of Capital (Lns. 16 x 17)					5.61%	2.49%	8.10%

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Sources for certain BOY/EOY balances are listed on line 1.
- ² Capitalization ratios derived by dividing the total common stock and long-term debt averages on line 15, columns [f] and [g], respectively, by the total capitalization average shown on line 15, column [h].
- ³ Cost of capital for common stock (ROE) of 10.25% approved in Docket No. ER22-282-000. This ROE is fixed and cannot be changed absent Commission approval. Cost of long-term debt derived by dividing the following annual interest expense by the average long-term debt balance shown on line 15, column [g].

Interest Charges

Interest on Long-Term Debt (427)	\$88,243,995	<i>Worksheet A1, Ln. 12</i>
Amortization of Debt Discount and Expense (428)	\$1,262,826	<i>Worksheet A1, Ln. 13</i>
Amortization of Loss on Reaquired Debt (428.1)	\$950,256	<i>Worksheet A1, Ln. 14</i>
Amortization of Premium on Debt-Credit (429)	\$169,674	<i>Worksheet A1, Ln. 15</i>
Amortization of Gain on Reaquired Debt-Credit (429.1)	\$0	<i>Worksheet A1, Ln. 16</i>
Interest on Debt to Associated Companies (430)	\$0	<i>Worksheet A1, Ln. 17</i>
Annual Interest Expense	\$90,287,403	<i>(427 + 428 + 428.1 - 429 - 429.1 + 430)</i>

El Paso Electric Company
Formula Rate Template (Actuals)
Corporate Income Tax Rates
12 Months Ended December 31, 2024

Worksheet A19

Line No	Description [a]	Source [b]	Federal [c]	New Mexico [d]	Arizona [e]	Texas [f]	Total [g]
1	Corporate Income Tax Rate		21.00%	5.90%	4.90%	0.75%	
2	State Deduction for Federal Income Tax Purposes	-1.0 x Sum (Ln. 4, Cols. [d], [e], and [f]) x Ln. 1, Col. [c]	-0.42%				
3	State Apportionment Factor for Taxable Income/Loss Company Input/Records			15.02%	13.33%	63.20%	
4	Effective Rates ¹	Lns. (1 x 3)	20.58%	0.89%	0.65%	0.47%	22.59%
5	Blended State Income Tax Rate (SIT)	Ln. 4, Col. [g] less Ln. 4, Col. [c]					2.01%
6	Federal Income Tax Rate (FIT)	Lns. (4 - 5)					20.58%
7	Percent of Federal Income Deductible for State Tax P Company Input/Records						0.00%
8	Composite Income Tax Rate (T)	(Ln. 6 x (1.0 - Ln. 5) + Ln. 5 x (1.0 - Ln. 6 x Ln. 7)) / (1.0 - Lns. (5 x 6 x 7))					22.18%

Notes and Sources:

¹ Federal effective rate (column [c]) equals the sum on lines 1 and 2. Total effective rate equals the sum of line 4, columns [c] through [f].

El Paso Electric Company
Formula Rate Template (Actuals)
Permanent Book-Tax Differences
12 Months Ended December 31, 2024

Line No.	Description [a]	Total Company Amount [b]	Network Code [c]	Network % [d]	Network Transmission [e]	Network Allocator Justification ³ [f]
Permanent Book-Tax Differences²						
1a	Decommissioning Costs			0.00%	\$0	
1b	Key Man Life Insurance			0.00%	\$0	
1c	Lobbying			0.00%	\$0	
1d	Non-Deductible Merger Transaction Costs			0.00%	\$0	
1e	Non-Deductible Officer Compensation			0.00%	\$0	
1f	Stock Incentive Plans			0.00%	\$0	
1g	Meals and Entertainment	\$16,921	WS	21.64%	\$3,662	Meals and entertainment included in A&G expenses
...	...			0.00%	\$0	
1zz	...			0.00%	\$0	
2	Total Permanent Book-Tax Differences (Sum Lns. 1a through 1zz)	\$16,921			\$3,662	
3	AFUDC Equity	(\$1,368,836)	NP	13.57%	(\$185,727)	AFUDC Equity includable as a permanent difference. MISO, Inc., 163 FERC ¶ 61,163
4	Total Permanent Differences (Lns. (2 + 3))	(\$1,351,915)			(\$182,065)	
5	Federal Income Tax Rate (FIT) ⁴	20.577181%			20.58%	
6	Permanent Differences Grossed-Up (Lns. (4 / 5))	(\$6,569,972)			(\$884,790)	
7	Tax Credits ⁵	(\$255,504)	NP	13.57%	(\$34,667)	Plant-related
8	Net Permanent Differences (Lns. (6 + 7))	(\$6,825,476)			(\$919,458)	

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of permanent
- 2 Permanent differences are those that arise due to divergences between tax accounting and financial reporting, such as the non-deductibility of book depreciation expense related to equity AFUDC. As opposed to temporary differences, such as those related to the straight-line-versus-accelerated depreciation for book and tax purposes, respectively, permanent differences will not reverse over time. The Commission has held that certain permanent differences should be treated as temporary timing differences. See *Accounting for Income Taxes*, Docket No. A193-5-000. Included permanent differences are limited to activities included in utility operating income.
- 3 Only network allocator codes listed on Worksheet A22 may be inputed.
- 4 Sourced from Worksheet A19, line 6.
- 5 The Company has elected and applied the second option for accounting for investment tax credits (“ITC”) under Internal Revenue Code 46(f) and the regulations thereunder to apply a cost of service adjustment to reduce tax expense no more rapidly than ratably. Under option 2, there is no rate base reduction for the unamortized balance of the ITC.

El Paso Electric Company
Formula Rate Template (Actuals)
Incentive Plant Return and Taxes
12 Months Ended December 31, 2024

Worksheet A21

Line No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive Approved ² [c]	Equity Ratio ³ [d]	Weighted ROE Incentive [e]=[c]x[d]	% Approved for Rate Base Treatment [f]	Network Allocator		GROSS PLANT IN SERVICE					
							Code	%	Dec-2023	Jan-2024	Feb-2024	Mar-2024	Apr-2024	May-2024
							[g]	[h]	[i]	[j]	[k]	[l]	[m]	[n]
1a ...		...		54.76%	0.00%			0.00%	\$0					
1b ...		...		54.76%	0.00%			0.00%	\$0					
1c ...		...		54.76%	0.00%			0.00%	\$0					
... ..		...		54.76%	0.00%			0.00%	\$0					
... ..		...		54.76%	0.00%			0.00%	\$0					
... ..		...		54.76%	0.00%			0.00%	\$0					
1zz ...		...		54.76%	0.00%			0.00%	\$0					
2 Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)									\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 78.
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Incentive Plant Return and Taxes
12 Months Ended December 31, 2024

Worksheet A21

Line No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive Approved ² [c]	Jun-2024 [o]	Jul-2024 [p]	<u>GROSS PLANT IN SERVICE</u>					Dec-2024 [u]	<u>ACCUMULATED DEPRECIATION</u>			
						Aug-2024 [q]	Sep-2024 [r]	Oct-2024 [s]	Nov-2024 [t]	Dec-2023 [v]		Jan-2024 [w]	Feb-2024 [x]	Mar-2024 [y]	
1a ...		...										\$0			
1b ...		...										\$0			
1c ...		...										\$0			
... ..		...										\$0			
... ..		...										\$0			
... ..		...										\$0			
1zz ...		...										\$0			
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 78.
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Incentive Plant Return and Taxes

12 Months Ended December 31, 2024

Worksheet A21

Line No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive Approved ² [c]	Apr-2024 [z]	May-2024 [aa]	Jun-2024 [bb]	<u>ACCUMULATED DEPRECIATION</u>							13-Month Avg. Gross Plant [ii]=Avg.([i]-[u])
							Jul-2024 [cc]	Aug-2024 [dd]	Sep-2024 [ee]	Oct-2024 [ff]	Nov-2024 [gg]	Dec-2024 [hh]		
1a ...		...											\$0	
1b ...		...											\$0	
1c ...		...											\$0	
... ..		...											\$0	
... ..		...											\$0	
... ..		...											\$0	
1zz ...		...											\$0	
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 78.
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Incentive Plant Return and Taxes
12 Months Ended December 31, 2024

Worksheet A21

Lin e No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive Approved ² [c]	13-Month Avg. Accum. Depreciation [jj]=Avg.([v]- [kk]=[h]x[ii]	Network Transmission Gross Plant Denreciation [ll]=[h]x[jj]	Network Transmission Accum. Denreciation [ll]=[h]x[jj]	Network Transmission Net Plant [mm]=[kk]-[ll]	Incentive Return [nn]=[c]x[f]x[h]x[mm] [oo]	Composite Income Tax Rate Gross-Up Rate ⁴ [oo]	Incentive Taxes [pp]=[nn]x[oo]
1a ...		...		\$0	\$0	\$0	\$0	\$0	28.50%	\$0
1b ...		...		\$0	\$0	\$0	\$0	\$0	28.50%	\$0
1c ...		...		\$0	\$0	\$0	\$0	\$0	28.50%	\$0
... ..		...		\$0	\$0	\$0	\$0	\$0	28.50%	\$0
... ..		...		\$0	\$0	\$0	\$0	\$0	28.50%	\$0
... ..		...		\$0	\$0	\$0	\$0	\$0	28.50%	\$0
1zz ...		...		\$0	\$0	\$0	\$0	\$0	28.50%	\$0
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	\$0	\$0		\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 78.
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Incentive Plant Return and Taxes

12 Months Ended December 31, 2024

Worksheet A21

Lin e No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive Approved ² [c]	Incentive Return and Taxes [qq]=[nn]+[pp]	Network Allocator Justification ⁵ [rr]
1a ...		...		\$0 ...	
1b ...		...		\$0 ...	
1c ...		...		\$0 ...	
... ..		...		\$0 ...	
... ..		...		\$0 ...	
... ..		...		\$0 ...	
1zz ...		...		\$0 ...	
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)			\$0	

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 78.
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Allocation Factors
12 Months Ended December 31, 2024

Worksheet A22

Line No.	Description [a]	Reference [b]	Code [c]	Amount / % [d]
1	100% Network Transmission	Fixed Percentage ¹	DA =	100.00%
2	0% Network Transmission	Fixed Percentage ¹	NA =	0.00%
<u>Gross Plant in Service</u>				
3	Network Transmission	Attachment H (Actuals), Ln. 19, Col. [c]		\$869,721,365
4	Total Company	Attachment H (Actuals), Ln. 19, Col. [f]		\$6,828,183,914
5	Gross Plant Allocation Factor	Lns. (3 / 4)	GP =	12.74%
<u>Net Plant in Service</u>				
6	Network Transmission	Attachment H (Actuals), Ln. 29, Col. [c]		\$540,192,651
7	Total Company	Attachment H (Actuals), Ln. 29, Col. [f]		\$3,981,295,943
8	Net Plant Allocation Factor	Lns. (6 / 7)	NP =	13.57%
<u>Gross Transmission Plant in Service</u>				
9	Network Transmission	Worksheet A4, Lns. (15 - 30)		\$732,988,879
10	Total Company	Attachment H (Actuals), Ln. 16, Col. [c]		\$741,498,870
11	Transmission Plant Allocation Factor	Lns. (9 / 10)	TP =	98.85%
<u>Wages and Salaries</u>				
12	Production	Worksheet A1, Ln. 69		\$18,009,393
13	Transmission	Worksheet A1, Ln. 70		\$11,850,643
14	Distribution	Worksheet A1, Ln. 71		\$15,400,693
15	Other	Worksheet A1, Lns. (72 + 73 + 74)		\$8,863,206
16	Total	Sum Lns. (12 through 15)		\$54,123,935
17	Network Transmission	Lns. (11 x 13)		\$11,714,636
18	Wages and Salaries Allocation Factor	Lns. (17 / 16)	WS =	21.64%

Notes and Sources:

¹ This allocator is fixed and cannot be modified absent a ruling from the Commission.

El Paso Electric Company

Schedule 1 (Actual)

Formula Rate Template (Actuals)

Schedule 1 - Load Dispatch Revenue Requirement

12 Months Ended December 31, 2024

Line No.	FERC Account [a]	Description [b]	Reference [c]	Amount [d]
DIRECT EXPENSE AMOUNTS				
1	561	Load Ancillary Expenses	Worksheet A1, Lns. (48 through 55)	\$3,487,749
2	561.4	Less: Scheduling, System Control and Dispatch Services	Worksheet A1, Ln. 51	\$653,243
3	561.5	Less: Reliability, Planning and Standards Development	Worksheet A1, Ln. 52	\$585,047
4	561.6	Less: Transmission Service Studies	Worksheet A1, Ln. 53	\$0
5	561.7	Less: Generation Interconnection Studies	Worksheet A1, Ln. 54	\$0
6	561.8	Less: Reliability, Planning and Standards Development Services	Worksheet A1, Ln. 55	\$0
7		Total Load Dispatch Expenses	Sum Lns. (1 through 6)	\$2,249,459
8		Schedule 1 Point-to-Point Revenues	Company Records/Input	\$1,018,376
9		Schedule 1 Annual Revenue Requirement	Lns. (7 - 8)	\$1,231,083
10		Divisor (kW)	Worksheet A2, Ln. 16	3,188,333
		<u>Rates</u>		
11		Annual (MW-year)	Lns. (9 / 10)*1,000	\$386.12
12		Monthly (MW-month)	Ln. 11 / 12.0 Months	\$32.18
13		Weekly (MW-week)	Ln. 11 / 52.0 Weeks	\$7.43
14		Daily On-Peak (MW-day)	Ln. 13 / 6.0 Days	\$1.24
15		Daily Off-Peak MkW-day)	Ln. 13 / 7.0 Days	\$1.06
16		Hourly On-Peak (MW-hour)	Ln. 14 / 16.0 Hours	\$0.0775
17		Hourly Off-Peak (MW-hour)	Ln. 15 / 24.0 Hours	\$0.0442

El Paso Electric Company

Attachment H (Projected)

Formula Rate Template (Projected)

Attachment H (Projected)

12 Months Ended December 31, 2026

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴ Code %	Network Transmission
	[a]	[b] ⁵	[c]	[d] [e]	[f] = [c] x [e]
SECTION I: RATE SUMMARY					
1	Gross Revenue Requirement	Ln. 87	\$624,470,559		\$119,649,036
	<u>Revenue Credits</u>				
2	Rent from Electric Property (Account No. 454)	Attachment H (Actuals), Ln. 2	\$2,998,284		\$232,182
3	Other Electric Revenues (Account No. 456.1)	Attachment H (Actuals), Ln. 3	\$36,280,567		\$15,598,202
4	Incremental Palo Verde Revenue Credit	Attachment H (Actuals), Ln 4	(\$6,772,725)		(\$6,772,725)
5	Total Revenue Credits	Sum Lns. (2 through 4)	\$32,506,126		\$9,057,659
6	True-Up Adjustment with Interest	Worksheet P15, Ln. 37			(\$44,719,776)
7	Net Revenue Requirement	Lns. (1 - 5 - 6)	<u>\$591,964,433</u>		<u>\$155,311,153</u>
8	Divisor (kW)	Worksheet P1, Ln. 16			3,198,081
	<u>Rates</u>				
9	Annual (MW-year)	Lns. (7 / 8)*1,000			\$48,563.86
10	Monthly (MW-month)	Ln. 9 / 12.0 Months			\$4,046.99
11	Weekly (MW-week)	Ln. 9 / 52.0 Weeks			\$933.92
12	Daily On-Peak (MW-day)	Ln. 11 / 6.0 Days			\$155.65
13	Daily Off-Peak (MW-day)	Ln. 11 / 7.0 Days			\$133.42
14	Hourly On-Peak (MW-hour)	Ln. 12 / 16.0 Hours			\$9.7281
15	Hourly Off-Peak (MW-hour)	Ln. 13 / 24.0 Hours			\$5.5592

El Paso Electric Company

Attachment H (Projected)

Formula Rate Template (Projected)

Attachment H (Projected)

12 Months Ended December 31, 2026

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴		Network Transmission
	[a]	[b] ⁵	[c]	Code [d]	% [e]	[f] = [c] x [e]
SECTION II: RATE BASE						
<u>Gross Plant in Service</u> ¹						
16	Production	Attachment H (Actuals), Ln. 15	\$3,608,923,615	NA	0.00%	\$0
17	Transmission	Worksheet P2, Ln. 27, Col. [e]	\$855,445,938	TP	98.95%	\$846,499,412
18	Distribution	Attachment H (Actuals), Ln. 17	\$1,846,030,319	NA	0.00%	\$0
19	General & Intangible	Attachment H (Actuals), Ln. 18	\$631,731,111	WS	21.67%	\$136,873,354
20	Total Gross Plant in Service	Sum Lns. (16 through 19)	\$6,942,130,983			\$983,372,766
<u>Accumulated Depreciation</u> ¹						
21	Production	Attachment H (Actuals), Ln. 20	\$1,817,386,253	NA	0.00%	\$0
22	Transmission	Worksheet P2, Ln. 27, Col. [j]	\$297,846,628	TP	98.95%	\$294,731,653
23	Distribution	Attachment H (Actuals), Ln. 22	\$493,463,921	NA	0.00%	\$0
24	General & Intangible	Attachment H (Actuals), Ln. 23	\$259,502,277	WS	21.67%	\$56,224,787
25	Total Accumulated Depreciation	Sum Lns. (21 through 24)	\$2,868,199,080			\$350,956,440
<u>Net Plant in Service</u>						
26	Production	Lns. (16 - 21)	\$1,791,537,361			\$0
27	Transmission	Lns. (17 - 22)	\$557,599,310			\$551,767,759
28	Distribution	Lns. (18 - 23)	\$1,352,566,398			\$0
29	General & Intangible	Lns. (19 - 24)	\$372,228,834			\$80,648,567
30	Total Net Plant in Service	Sum Lns. (26 through 29)	\$4,073,931,902			\$632,416,326
31	Construction Work in Progress (CWIP)	Worksheet P3, Ln. 2, Cols. [s] and [v]	\$0			\$0
<u>Rate Base Adjustments</u>						
32	Accumulated Deferred Income Taxes (ADIT)	Worksheet P4, Ln. 58				(\$70,476,517)
33	Unamortized Excess/Deficient Deferred Income Taxes	Worksheet P4, Ln. 97				(\$15,912,045)
34	Unamortized Regulatory Assets	Worksheet P7, Ln. 3, Cols. [aa] and [cc]	\$0			\$0
35	Unamortized Regulatory Liabilities	Worksheet P7, Ln. 4, Cols. [aa] and [cc]	\$0			\$0
36	Unamortized Abandoned Plant	Worksheet P8, Ln. 2, Cols. [z] and [bb]	\$0			\$0
37	Unfunded Reserves	Attachment H (Actuals), Ln. 36	\$0			\$0
38	Hold Harmless Adjustments	Attachment H (Actuals), Ln. 37	\$0			\$0
39	Total Rate Base Adjustments	Sum Lns. (32 through 38)	\$0			(\$86,388,562)
40	Land and Land Rights Held for Future Use	Attachment H (Actuals), Ln. 39	\$8,246,271			\$1,003,293

El Paso Electric Company

Attachment H (Projected)

Formula Rate Template (Projected)

Attachment H (Projected)

12 Months Ended December 31, 2026

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴ Code %	Network Transmission
	[a]	[b] ⁵	[c]	[d] [e]	[f] = [c] x [e]
<u>Working Capital</u>					
41	Cash Working Capital ²	Ln. 59 x 1/8	\$11,486,249		\$4,236,228
42	Material and Supplies (Transmission)	Attachment H (Actuals), Ln. 41	\$7,050,223	TP 98.95%	\$6,976,490
43	Material and Supplies (Stores Expense)	Attachment H (Actuals), Ln. 42	\$13,902	WS 21.67%	\$3,012
44	Prepayments	Attachment H (Actuals), Ln. 43	\$24,318,419	GP 14.17%	\$3,444,774
45	Total Working Capital	Sum Lns. (41 through 44)	\$42,868,794		\$14,660,503
46	Rate Base	Lns. (30 + 31 + 39 + 40 + 45)	\$4,125,046,967		\$561,691,560
SECTION III: COST OF SERVICE					
<u>Adjusted Transmission O&M</u>					
47	Transmission O&M Expenses	Worksheet P9, Ln. 2, Col. [e]	\$28,757,518	TP 98.95%	\$28,456,763
48	Less: Account Nos. 561.1-561.8 (Load Dispatch)	Worksheet P9, Ln. 3, Col. [e]	\$3,568,901	TP 98.95%	\$3,531,577
49	Less: Account No. 565 (Transmission of Electricity by Others)	Worksheet P9, Ln. 4, Col. [e]	\$8,735,706	TP 98.95%	\$8,644,345
50	Total Adjusted Transmission O&M	Lns. (47 - 48 - 49)	\$16,452,911		\$16,280,841
<u>Adjusted A&G</u>					
51	A&G (Excluding Property Insurance and Regulatory Commission Expense)	Worksheet P9, Ln. 5, Col. [e]	\$67,624,621	WS 21.67%	\$14,651,817
52	Less: Non-Recoverable A&G	Worksheet P9, Ln. 6, Col. [e]	\$1,197,826	WS 21.67%	\$259,526
53	Plus: Property Insurance	Worksheet P9, Ln. 7, Col. [e]	\$6,143,939	GP 14.17%	\$870,307
54	Plus: Regulatory Commission Expense	Worksheet P9, Lns. (8 + 9), Col. [e]			\$1,725,348
55	Less: Actual OPEB Expense	Worksheet P9, Ln. 10, Col. [e]	(\$6,715,070)	WS 21.67%	(\$1,454,914)
56	Plus: Fixed OPEB Expense	Fixed Amount ³	(\$3,848,723)	WS 21.67%	(\$833,880)
57	Total Adjusted A&G	Lns. (51 - 52 + 53 + 54 - 55 + 56)	\$75,437,081		\$17,608,980
58	Hold Harmless Expense Adjustments	Attachment H (Actuals), Ln. 57	\$0		\$0
59	Total Operating Expenses	Lns. (50 + 57 + 58)	\$91,889,992		\$33,889,821
<u>Depreciation and Amortization¹</u>					
60	Transmission	Worksheet P2, Ln. 26	\$12,508,860	TP 98.95%	\$12,378,038
61	General & Intangible	Attachment H (Actuals), Ln. 60	\$46,480,155	WS 21.67%	\$10,070,574
62	Amortization of Abandoned Plant	Worksheet P8, Ln. 2, Cols. [h] and [l]	\$0		\$0
63	Amortization of Regulatory Assets	Worksheet P7, Ln. 3, Cols. [i] and [m]	\$0		\$0
64	Amortization of Regulatory Liabilities	Worksheet P7, Ln. 4, Cols. [i] and [m]	\$0		\$0
65	Total Depreciation and Amortization	Sum Lns. (60 through 64)	\$58,989,015		\$22,448,612

El Paso Electric Company

Attachment H (Projected)

Formula Rate Template (Projected)

Attachment H (Projected)

12 Months Ended December 31, 2026

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴		Network Transmission
	[a]	[b] ⁵	[c]	Code [d]	% [e]	[f] = [c] x [e]
<u>Taxes Other than Income Taxes</u>						
66	Payroll	Worksheet P9, Ln. 11, Col. [e]	\$10,263,427	WS	21.67%	\$2,223,715
67	Highway and Vehicle	Worksheet P9, Ln. 12, Col. [e]	\$0	WS	21.67%	\$0
68	Property	Worksheet P9, Ln. 19, Col. [e]	\$51,748,302	NP	15.52%	\$8,033,141
69	Gross Receipts	Worksheet P9, Ln. 13, Col. [e]	\$13,079,738	NA	0.00%	\$0
70	Other	Worksheet P9, Ln. 14, Col. [e]	\$198,044	GP	14.17%	\$28,054
71	Total Taxes Other than Income Taxes	Sum Lns. (66 through 70)	\$75,289,512			\$10,284,910
<u>Return on Rate Base</u>						
72	Weighted Cost of Long-Term Debt	Attachment H (Actuals), Ln. 71	2.49%			2.49%
73	Weighted Cost of Common Equity	Attachment H (Actuals), Ln. 72	5.61%			5.61%
74	Weighted Average Cost of Capital	Lns. (72 + 73)	8.10%			8.10%
75	Return on Equity	Lns. (46 x 73)	\$231,540,794			\$31,528,007
76	Interest Expense	Lns. (46 x 72)	\$102,718,255			\$13,986,744
77	Total Return on Rate Base	Lns. (75 + 76)	\$334,259,049			\$45,514,751
<u>Income Tax Computations</u>						
78	Composite Income Tax Rate (T)	Worksheet P10, Ln. 8	22.18%			22.18%
79	Composite Income Tax Rate Gross-Up Rate	Ln. 78 / (1.0 - Ln. 78)	28.50%			28.50%
80	Amortization of Excess/Deficient Deferred Income Taxes	Worksheet P6, Ln. 9, Col. [dd] x -1.0				(\$943,486)
81	Permanent Differences	Attachment H (Actuals), Ln. 80	(\$6,825,476)			(\$919,458)
<u>Income Taxes</u>						
82	Income Tax on Equity Return	Lns. (75 x 79)	\$65,988,227			\$8,985,360
83	Tax Adjustment-Excess/Deficient Deferred Income Taxes	(1.0 + Ln. 79) x Ln. 80	\$0			(\$1,212,376)
84	Tax Adjustment-Permanent Differences	(1.0 + Ln. 79) x Ln. 78 x Ln. 81	(\$1,945,234)			(\$262,042)
85	Total Income Taxes	Sum Lns. (82 through 84)	\$64,042,993			\$7,510,942
86	Incentive Plant Return and Taxes	Worksheet P11, Ln. 2, Col. [qq]				\$0
87	Gross Revenue Requirement	Sum Lns. (59, 65, 71, 77, 85, and 86)	\$624,470,559			\$119,649,036

El Paso Electric Company
Formula Rate Template (Projected)
Attachment H (Projected)
12 Months Ended December 31, 2026

Attachment H (Projected)

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴		Network Transmission
				Code	%	
	[a]	[b] ⁵	[c]	[d]	[e]	[f] = [c] x [e]

Notes and Sources:

- ¹ Plant in Service, Accumulated Depreciation, and Depreciation Expense amounts exclude Asset Retirement Obligation amounts unless authorized by FERC.
- ² Cash working capital calculated using the 1/8th O&M methodology.
- ³ Fixed other post-employment benefits (OPEB) expense of (\$3,848,723) as established in Docket No. ER22-282-000. This amount cannot be modified abset a ruling from the Commission. The fixed OPEB expense will be used in lieu of the actual OPEB expense incurred in the year absent FERC approval. The Company reviews internal records and identifies the PBOP expenses to be removed from A&G as shown on Worksheet A16, line 6.
- ⁴ Throughout this Formula Rate Template (Projected), network allocators are sourced from Worksheet P12.
- ⁵ Throughout this Formula Rate Template yellow-shaded cells are sourced from Company manual inputs.

El Paso Electric Company
 Formula Rate Template (Projected)
 Network Transmission Load (MW)
 12 Months Ended December 31, 2026

Worksheet P1

Line No.	Month [a]	Historic Network Transmission System Peak Load [b]	Percentage of Maximum Network Transmission Load ¹ [c]	Projected Network Transmission Load ² [d]
1	<i>Reference for Monthly Loads</i>			
		<i>Worksheet A2, Col. [i]</i>		
2	January	2,790	71.08%	2,799
3	February	2,643	67.34%	2,651
4	March	2,592	66.04%	2,600
5	April	2,979	75.90%	2,988
6	May	3,501	89.20%	3,512
7	June	3,925	100.00%	3,937
8	July	3,829	97.55%	3,841
9	August	3,870	98.60%	3,882
10	September	3,509	89.40%	3,520
11	October	3,225	82.17%	3,235
12	November	2,673	68.10%	2,681
13	December	2,724	69.40%	2,732
14	12-Month Total	38,260		38,377
15	12-Month CP Average (Ln. 14 / 12 Months)			3,198
16	12-Month CP Average (kW) (Ln. 15 x 1,000)			3,198,081

Notes and Sources:

- ¹ Percentages in column [c] equal the peak load for each month (as shown in column [b]) divided by the maximum network transmission load shown in column [b].
- ² Projected network transmission load for each month equals the monthly percentage listed in column [c] multiplied by the maximum hourly load measured on the Company's system in the year during which this projection is being developed as shown below:

Intermediate Year: 2025
Peak Network Load (MW): 3,937

El Paso Electric Company
Formula Rate Template (Projected)
Projected Transmission Plant Activity
12 Months Ended December 31, 2026

Worksheet P2

Line No.	Month [a]	Year [b]	Projected Transmission Plant Additions [c]	% of Additions Network Transmission [d]	Projected Transmission Gross Plant Balances ² [e]	Projected Network Transmission Gross Plant Balances ² [f]	Depreciation Rate Selection ³ [g]	Depreciation Rate ³ [h]	Monthly Transmission Depreciation Expense ³ [i]	Projected Transmission Accumulated Depreciation Balances ⁴ [j]	Projected Transmission Net Plant Balances [k]=[e]-[j]
1	December	2024	<i>Worksheet A4, Col. [ff], Lns. 14 and 43</i>		\$752,728,311	\$743,781,785				\$280,221,563	\$472,506,748
2	January	2025	\$469,459	100.00%	\$753,197,770	\$744,251,244	N	0.1219%	\$917,626	\$281,139,189	\$472,058,581
3	February	2025	\$1,637,107	100.00%	\$754,834,877	\$745,888,351	N	0.1219%	\$918,910	\$282,058,100	\$472,776,777
4	March	2025	\$956,242	100.00%	\$755,791,119	\$746,844,593	N	0.1219%	\$920,490	\$282,978,590	\$472,812,529
5	April	2025	\$492,040	100.00%	\$756,283,159	\$747,336,633	N	0.1219%	\$921,373	\$283,899,963	\$472,383,196
6	May	2025	\$29,746,936	100.00%	\$786,030,095	\$777,083,569	N	0.1219%	\$939,799	\$284,839,762	\$501,190,333
7	June	2025	\$7,815,810	100.00%	\$793,845,905	\$784,899,379	N	0.1219%	\$962,687	\$285,802,449	\$508,043,456
8	July	2025	\$2,007,366	100.00%	\$795,853,271	\$786,906,745	N	0.1219%	\$968,673	\$286,771,122	\$509,082,148
9	August	2025	\$1,985,660	100.00%	\$797,838,931	\$788,892,405	N	0.1219%	\$971,106	\$287,742,228	\$510,096,702
10	September	2025	\$2,102,947	100.00%	\$799,941,878	\$790,995,352	N	0.1219%	\$973,598	\$288,715,826	\$511,226,052
11	October	2025	\$1,000,586	100.00%	\$800,942,464	\$791,995,938	N	0.1219%	\$975,489	\$289,691,315	\$511,251,149
12	November	2025	\$1,146,153	100.00%	\$802,088,617	\$793,142,091	N	0.1219%	\$976,797	\$290,668,111	\$511,420,505
13	December	2025	\$24,539,944	100.00%	\$826,628,561	\$817,682,035	N	0.1219%	\$992,448	\$291,660,560	\$534,968,001
14	January	2026	\$4,675,580	100.00%	\$831,304,141	\$822,357,615	N	0.1219%	\$1,010,251	\$292,670,811	\$538,633,330
15	February	2026	\$2,259,212	100.00%	\$833,563,353	\$824,616,827	N	0.1219%	\$1,014,476	\$293,685,287	\$539,878,065
16	March	2026	\$5,634,323	100.00%	\$839,197,676	\$830,251,150	N	0.1219%	\$1,019,286	\$294,704,573	\$544,493,102
17	April	2026	\$4,663,976	100.00%	\$843,861,652	\$834,915,126	N	0.1219%	\$1,025,562	\$295,730,135	\$548,131,517
18	May	2026	\$2,464,639	100.00%	\$846,326,291	\$837,379,765	N	0.1219%	\$1,029,905	\$296,760,040	\$549,566,250
19	June	2026	\$3,143,204	100.00%	\$849,469,495	\$840,522,969	N	0.1219%	\$1,033,322	\$297,793,363	\$551,676,132
20	July	2026	\$18,863,181	100.00%	\$868,332,676	\$859,386,150	N	0.1219%	\$1,046,732	\$298,840,095	\$569,492,581
21	August	2026	\$4,337,867	100.00%	\$872,670,543	\$863,724,017	N	0.1219%	\$1,060,869	\$299,900,964	\$572,769,579
22	September	2026	\$759,303	100.00%	\$873,429,846	\$864,483,320	N	0.1219%	\$1,063,975	\$300,964,939	\$572,464,907
23	October	2026	\$987,026	100.00%	\$874,416,872	\$865,470,346	N	0.1219%	\$1,065,039	\$302,029,978	\$572,386,893
24	November	2026	\$628,923	100.00%	\$875,045,795	\$866,099,269	N	0.1219%	\$1,066,024	\$303,096,002	\$571,949,792
25	December	2026	\$11,504,507	100.00%	\$886,550,302	\$877,603,776	N	0.1219%	\$1,073,417	\$304,169,420	\$582,380,882
26	2026 Total Depreciation Expense (Sum Lns. (14 through 25))									\$12,508,860	
27	2026 13-Month Average Balances (Avg Lns. (13 through 25				\$855,445,938	\$846,499,412				\$297,846,628	\$557,599,310

El Paso Electric Company

Formula Rate Template (Projected)

Projected Transmission Plant Activity

12 Months Ended December 31, 2026

Worksheet P2

Line No.	Month	Year	Projected Transmission Plant Additions	% of Additions Network Transmission	Projected Transmission Gross Plant Balances ²	Projected Network Transmission Gross Plant Balances ²	Depreciation Rate Selection ³	Depreciation Rate ³	Monthly Transmission Depreciation Expense ³	Projected Transmission Accumulated Depreciation Balances ⁴	Projected Transmission Net Plant Balances
	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]	[i]	[j]	[k]=[e]-[j]

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. El Paso must input the percentage of projected additions it believes will be recoverable through network transmission rates in Column [d].
- ² Balances in Column [e] calculated using the end of year gross plant balances shown on Line 1 as well as the projected plant additions for all subsequent months show in Column [c]. Balances in Column [f] reflect the same computation factoring in the network transmission percentages shown in Column [d].
- ³ In periods in which the Company will use its current FERC approved depreciation rates to depreciate projected transmission plant additions, enter an 'A' in Column [g]. In periods in which El Paso will use new depreciation rates submitted to FERC for approval, enter an 'N' in Column [g] These depreciation rates used to develop projected depreciation expense are shown below:

Selection	Rate	Source
A	0.1192%	Attachment H (Actuals), Column [c], Lns. (59 / 16) / 12.0
N	0.1219%	Annual Composite Depreciation Rate in New Filed Study / 12.0

The monthly depreciation expense values shown in Column [i] are derived by multiplying the corresponding monthly depreciation rate shown in Column [h] by the average of the gross plant balances for the current and prior months contained in Column [e].

- ⁴ Balances in Column [j] calculated using the end of year accumulated depreciation balances shown on Line 1 as well as the projected depreciation expense for all subsequent months shown in Column [i].

El Paso Electric Company

Formula Rate Template (Projected)

Construction Work in Progress (CWIP)

12 Months Ended December 31, 2026

Worksheet P3

Lin e No.	Description ² [a]	FERC Approval [b]	Recovery % Approved ³ [c]	Construction Start Date [d]	Estimated In- Service Date [e]	Dec-2025 [f]	Jan-2026 [g]	Feb-2026 [h]	BALANCES			
									Mar-2026 [i]	Apr-2026 [j]	May-2026 [k]	Jun-2026 [l]
1a ...		...		...	...	\$0						
1b ...		...		...	...	\$0						
1c ...		...		...	...	\$0						
... ..		...		...	...	\$0						
... ..		...		...	...	\$0						
... ..		...		...	...	\$0						
1zz ...		...		...	...	\$0						
2	Total Construction Work in Progress (Sum Lns. (1a through 1zz))					\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of CWIP balances.
- ² The accrual of allowance for funds used during construction (AFUDC) ceases when CWIP is recovered in rate base corresponding to the amount of CWIP included in rate base. Accounting procedures must ensure that there is no duplicate recovery of CWIP and corresponding capitalized AFUDC.
- ³ Percentages greater than 0% listed in column [c] must be accompanied by a corresponding FERC docket number in column [b], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing.
- ⁴ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company

Formula Rate Template (Projected)

Construction Work in Progress (CWIP)

12 Months Ended December 31, 2026

Worksheet P3

Lin e No.	Description ² [a]	FERC Approval [b]	Recovery % Approved ³ [c]	Construction Start Date [d]	Estimated In- Service Date [e]	<u>BALANCES</u>						Average CWIP [s]=Avg. ([f] through [r])
						Jul-2026 [m]	Aug-2026 [n]	Sep-2026 [o]	Oct-2026 [p]	Nov-2026 [q]	Dec-2026 [r]	
1a ...		...		...	...							\$0
1b ...		...		...	...							\$0
1c ...		...		...	...							\$0
... ..		...		...	...							\$0
... ..		...		...	...							\$0
... ..		...		...	...							\$0
1zz ...		...		...	...							\$0
2	Total Construction Work in Progress (Sum Lns. (1a through 1zz))					\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of CWIP balances.

² The accrual of allowance for funds used during construction (AFUDC) ceases when CWIP is recovered in rate base corresponding to the amount of CWIP included in rate base. Accounting procedures must ensure that there is no duplicate recovery of CWIP and corresponding capitalized AFUDC.

³ Percentages greater than 0% listed in column [c] must be accompanied by a corresponding FERC docket number in column [b], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing.

⁴ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company

Formula Rate Template (Projected)

Construction Work in Progress (CWIP)

12 Months Ended December 31, 2026

Worksheet P3

Lin e No.	Description ² [a]	FERC Approval [b]	Recovery % Approved ³ [c]	Construction Start Date [d]	Estimated In- Service Date [e]	Network Allocator Code [t]	% [u]	Network Transmission Balance [v]=[s]x[c]x[u]	Network Allocator Justification ⁴ [w]
1a ...		...		...	...	...	0.00%	\$0 ...	
1b ...		...		...	...	...	0.00%	\$0 ...	
1c ...		...		...	...	...	0.00%	\$0 ...	
... ..		...		...	...	...	0.00%	\$0 ...	
... ..		...		...	...	...	0.00%	\$0 ...	
... ..		...		...	...	...	0.00%	\$0 ...	
1zz ...		...		...	...	...	0.00%	\$0 ...	
2	Total Construction Work in Progress (Sum Lns. (1a through 1zz))							\$0	

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of CWIP balances.
- ² The accrual of allowance for funds used during construction (AFUDC) ceases when CWIP is recovered in rate base corresponding to the amount of CWIP included in rate base. Accounting procedures must ensure that there is no duplicate recovery of CWIP and corresponding capitalized AFUDC.
- ³ Percentages greater than 0% listed in column [c] must be accompanied by a corresponding FERC docket number in column [b], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing.
- ⁴ Only network allocator codes listed on Worksheet P12 may be inputed.

Line No.	Description / Month [a]	Days in Period ¹			Proration Percentage [e]=[c]/[d]	Projected Monthly Activity ² [f]	Prorated Monthly Activity [g] = [e] x [f]	Prorated Projected Balances [h] = Cumulative([g])
		Days in Month [b]	Days Prorated [c]	Days in True-Up Period [d]				
Accumulated Deferred Income Taxes (Account No. 190)								
1	Dec-2025 (Worksheet P5, Ln. 3, Col. [q])	1/1/2026	31	335	365	91.78%	\$0	\$7,816,116
2	Jan-2026	1/31/2026	28	307	365	84.11%	\$0	\$7,816,116
3	Feb-2026	2/28/2026	31	276	365	75.62%	\$0	\$7,816,116
4	Mar-2026	3/31/2026	30	246	365	67.40%	\$0	\$7,816,116
5	Apr-2026	4/30/2026	31	215	365	58.90%	\$0	\$7,816,116
6	May-2026	5/31/2026	30	185	365	50.68%	\$0	\$7,816,116
7	Jun-2026	6/30/2026	31	154	365	42.19%	\$0	\$7,816,116
8	Jul-2026	7/31/2026	31	123	365	33.70%	\$0	\$7,816,116
9	Aug-2026	8/31/2026	30	93	365	25.48%	\$0	\$7,816,116
10	Sep-2026	9/30/2026	31	62	365	16.99%	\$0	\$7,816,116
11	Oct-2026	10/31/2026	30	32	365	8.77%	\$0	\$7,816,116
12	Nov-2026	11/30/2026	31	1	365	0.27%	\$0	\$7,816,116
13	Dec-2026	12/31/2026					\$0	\$0
14	Total (Sum Lns. (1 through 13))						\$0	\$0
Total Account No. 190 - Balances Not Subject to Prorating								
15	Beginning of Year Balance (Worksheet P5, Ln. 4, Col. [q])							\$2,241,827
16	End of Year Balance (Worksheet P5, Ln. 4, Col. [cc])							\$2,241,827
17	Average of Beginning of Year and End of Year Balances (Average Lns. 15 and 16)							\$2,241,827
18	Total Account No. 190 - Prorated Balance at End of Year (Ln. 13, Col. [h])							\$7,816,116
19	Total Average Account No. 190 Balance (Lns. (17 + 18))							\$10,057,944
Accumulated Deferred Income Taxes - Other Property (Account No. 282)								
20	Dec-2026 (Worksheet P5, Ln. 7, Col. [q])	1/1/2026						(\$80,225,620)
21	Jan-2026	1/31/2026	31	335	365	91.78%	\$0	(\$80,225,620)
22	Feb-2026	2/28/2026	28	307	365	84.11%	\$0	(\$80,225,620)
23	Mar-2026	3/31/2026	31	276	365	75.62%	\$0	(\$80,225,620)
24	Apr-2026	4/30/2026	30	246	365	67.40%	\$0	(\$80,225,620)
25	May-2026	5/31/2026	31	215	365	58.90%	\$0	(\$80,225,620)
26	Jun-2026	6/30/2026	30	185	365	50.68%	\$0	(\$80,225,620)
27	Jul-2026	7/31/2026	31	154	365	42.19%	\$0	(\$80,225,620)
28	Aug-2026	8/31/2026	31	123	365	33.70%	\$0	(\$80,225,620)
29	Sep-2026	9/30/2026	30	93	365	25.48%	\$0	(\$80,225,620)
30	Oct-2026	10/31/2026	31	62	365	16.99%	\$0	(\$80,225,620)
31	Nov-2026	11/30/2026	30	32	365	8.77%	\$0	(\$80,225,620)
32	Dec-2026	12/31/2026	31	1	365	0.27%	\$0	(\$80,225,620)
33	Total (Sum Lns. (20 through 32))						\$0	\$0
Total Account No. 282 - Balances Not Subject to Prorating								
34	Beginning of Year Balance (Worksheet P5, Ln. 8, Col. [q])							\$0
35	End of Year Balance (Worksheet P5, Ln. 8, Col. [cc])							\$0
36	Average of Beginning of Year and End of Year Balances (Average Lns. 34 and 35)							\$0
37	Total Account No. 282 - Prorated Balance at End of Year (Ln. 32, Col. [h])							(\$80,225,620)
38	Total Average Account No. 282 Balance (Lns. (36 + 37))							(\$80,225,620)

Line No.	Description / Month [a]	Days in Period ¹			Proration Percentage [e]=[c]/[d]	Projected Monthly Activity ² [f]	Prorated Projected Monthly Activity [g] = [e] x [f]	Prorated Projected Balances [h] = Cumulative([g])
		Days in Month [b]	Days Prorated [c]	Days in Trued-Up Period [d]				
Accumulated Deferred Income Taxes - Other Property (Account No. 283)								
39	Dec-2026 (Worksheet P5, Ln. 11, Col. [q])	1/1/2026						(\$308,841)
40	Jan-2026	1/31/2026	31	335	91.78%	\$0	\$0	(\$308,841)
41	Feb-2026	2/28/2026	28	307	84.11%	\$0	\$0	(\$308,841)
42	Mar-2026	3/31/2026	31	276	75.62%	\$0	\$0	(\$308,841)
43	Apr-2026	4/30/2026	30	246	67.40%	\$0	\$0	(\$308,841)
44	May-2026	5/31/2026	31	215	58.90%	\$0	\$0	(\$308,841)
45	Jun-2026	6/30/2026	30	185	50.68%	\$0	\$0	(\$308,841)
46	Jul-2026	7/31/2026	31	154	42.19%	\$0	\$0	(\$308,841)
47	Aug-2026	8/31/2026	31	123	33.70%	\$0	\$0	(\$308,841)
48	Sep-2026	9/30/2026	30	93	25.48%	\$0	\$0	(\$308,841)
49	Oct-2026	10/31/2026	31	62	16.99%	\$0	\$0	(\$308,841)
50	Nov-2026	11/30/2026	30	32	8.77%	\$0	\$0	(\$308,841)
51	Dec-2026	12/31/2026	31	1	0.27%	\$0	\$0	(\$308,841)
52	Total (Sum Lns. (39 through 51))						\$0	\$0
Total Account No. 283 - Balances Not Subject to Prorating								
53	Beginning of Year Balance (Worksheet P5, Ln. 12, Col. [q])							\$0
54	End of Year Balance (Worksheet P5, Ln. 12, Col. [cc])							\$0
55	Average of Beginning of Year and End of Year Balances (Average Lns. 53 and 54)							\$0
56	Total Account No. 283 - Prorated Balance at End of Year (Ln. 51, Col. [h])							(\$308,841)
57	Total Average Account No. 283 Balance (Lns. (55 + 56))							(\$308,841)
58	Total Average Projected ADIT for Network Transmission (Lns. (14 + 33 + 52))							(\$70,476,517)
Excess Deferred Income Taxes (Account No. 254)								
59	Dec-2026 (Worksheet P6, Ln. 3, Col. [q])	1/1/2026						(\$18,430,819)
60	Jan-2026	1/31/2026	31	335	91.78%	\$135,792	\$124,631	(\$18,306,188)
61	Feb-2026	2/28/2026	28	307	84.11%	\$135,792	\$114,214	(\$18,191,973)
62	Mar-2026	3/31/2026	31	276	75.62%	\$135,792	\$102,681	(\$18,089,292)
63	Apr-2026	4/30/2026	30	246	67.40%	\$135,792	\$91,520	(\$17,997,772)
64	May-2026	5/31/2026	31	215	58.90%	\$135,792	\$79,987	(\$17,917,784)
65	Jun-2026	6/30/2026	30	185	50.68%	\$135,792	\$68,826	(\$17,848,958)
66	Jul-2026	7/31/2026	31	154	42.19%	\$135,792	\$57,293	(\$17,791,665)
67	Aug-2026	8/31/2026	31	123	33.70%	\$135,792	\$45,760	(\$17,745,905)
68	Sep-2026	9/30/2026	30	93	25.48%	\$135,792	\$34,599	(\$17,711,306)
69	Oct-2026	10/31/2026	31	62	16.99%	\$135,792	\$23,066	(\$17,688,240)
70	Nov-2026	11/30/2026	30	32	8.77%	\$135,792	\$11,905	(\$17,676,334)
71	Dec-2026	12/31/2026	31	1	0.27%	\$135,792	\$372	(\$17,675,962)
72	Total (Sum Lns. (59 through 71))						\$1,629,508	\$754,857
Total Excess Deferred Income Taxes Acct No. 254 - Balances Not Subject to Prorating								
73	Beginning of Year Balance (Worksheet P6, Ln. 4, Col. [q])							\$0
74	End of Year Balance (Worksheet P6, Ln. 4, Col. [cc])							\$0
75	Average of Beginning of Year and End of Year Balances (Average Lns. 73 and 74)							\$0
76	Total Excess Deferred Income Taxes - Prorated Balance at End of Year (Ln. 71, Col. [h])							(\$17,675,962)
77	Total Average Excess Deferred Income Tax Balance (Lns. (75 + 76))							(\$17,675,962)

Line No.	Description / Month [a]	Days in Period ¹			Proration Percentag e [e]=[c]/[d]	Projected Monthly Activity ² [f]	Prorated Projected Monthly Activity [g] = [e] x [f]	Prorated Projected Balances [h] = Cumulative([g])	
		Days in Month [b]	Days Prorated [c]	Days in True-Up Period [d]					
Deficient Deferred Income Taxes (Account No. 182.3)									
78	Dec-2026 (Worksheet P6, Ln. 7, Col. [q])	1/1/2026						\$1,562,087	
79	Jan-2026	1/31/2026	31	335	365	91.78%	(\$12,214)	(\$11,210)	\$1,550,877
80	Feb-2026	2/28/2026	28	307	365	84.11%	(\$12,214)	(\$10,273)	\$1,540,604
81	Mar-2026	3/31/2026	31	276	365	75.62%	(\$12,214)	(\$9,236)	\$1,531,368
82	Apr-2026	4/30/2026	30	246	365	67.40%	(\$12,214)	(\$8,232)	\$1,523,136
83	May-2026	5/31/2026	31	215	365	58.90%	(\$12,214)	(\$7,195)	\$1,515,942
84	Jun-2026	6/30/2026	30	185	365	50.68%	(\$12,214)	(\$6,191)	\$1,509,751
85	Jul-2026	7/31/2026	31	154	365	42.19%	(\$12,214)	(\$5,153)	\$1,504,598
86	Aug-2026	8/31/2026	31	123	365	33.70%	(\$12,214)	(\$4,116)	\$1,500,482
87	Sep-2026	9/30/2026	30	93	365	25.48%	(\$12,214)	(\$3,112)	\$1,497,370
88	Oct-2026	10/31/2026	31	62	365	16.99%	(\$12,214)	(\$2,075)	\$1,495,295
89	Nov-2026	11/30/2026	30	32	365	8.77%	(\$12,214)	(\$1,071)	\$1,494,224
90	Dec-2026	12/31/2026	31	1	365	0.27%	(\$12,214)	(\$33)	\$1,494,191
91	Total (Sum Lns. (78 through 90))						(\$146,568)	(\$67,896)	
Total Deficient Deferred Income Taxes Acct No. 182.3 - Balances Not Subject to Prorationing									
92	Beginning of Year Balance (Worksheet P6, Ln. 8, Col. [q])							\$539,454	
93	End of Year Balance (Worksheet P6, Ln. 8, Col. [cc])							\$0	
94	Average of Beginning of Year and End of Year Balances (Average Lns. 92 and 93)							\$269,727	
95	Total Deficient Deferred Income Taxes - Prorated Balance at End of Year (Ln. 90, Col. [h])							\$1,494,191	
96	Total Average Deficient Deferred Income Tax Balance (Lns. (94 + 95))							\$1,763,918	
97	Total Average Projected Excess/Deficient Deferred Income Taxes for Network Transmission (Lns. (77 + 96))							(\$15,912,045)	

Notes and Sources:

¹ Columns [b] through [e] are automatically populated based on the year inputted on Worksheet A1, line 2.
See Worksheet P5, lines 3, 7, 11, columns [q] through [cc] for actual monthly ADIT activity. See Worksheet P6, lines 3 and 7, columns [q] through [cc] for

² actual monthly excess and deficient deferred income tax activity.

hite when getting ready to file.

hite when getting ready to file.

hite when getting ready to file.

El Paso Electric Company
Formula Rate Template (Projected)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 2026

Line No.	Description [a]	Dec-2025 [b]	Jan-2026 [c]	Feb-2026 [d]	Mar-2026 [e]	Apr-2026 [f]	Total Company End-of-Month Balances								Dec-2026 [n]
							May-2026 [g]	Jun-2026 [h]	Jul-2026 [i]	Aug-2026 [j]	Sep-2026 [k]	Oct-2026 [l]	Nov-2026 [m]		
Accumulated Deferred Income Taxes (Account No. 190) ¹															
1a	Alternative Minimum Tax Credit Carryforward	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
1b	ACFT Amortization of Debt Costs	\$2,853,754	\$2,853,754	\$2,853,754	\$2,853,754	\$2,853,754	\$2,853,754	\$2,853,754	\$2,853,754	\$2,853,754	\$2,853,754	\$2,853,754	\$2,853,754	\$2,853,754	
1c	ACFT Decommissioning Costs	(\$159,862)	(\$159,862)	(\$159,862)	(\$159,862)	(\$159,862)	(\$159,862)	(\$159,862)	(\$159,862)	(\$159,862)	(\$159,862)	(\$159,862)	(\$159,862)	(\$159,862)	
1d	ACFT Retirement Plans	\$5,646,548	\$5,646,548	\$5,646,548	\$5,646,548	\$5,646,548	\$5,646,548	\$5,646,548	\$5,646,548	\$5,646,548	\$5,646,548	\$5,646,548	\$5,646,548	\$5,646,548	
1e	Capitalized Interest	\$48,642,283	\$48,642,283	\$48,642,283	\$48,642,283	\$48,642,283	\$48,642,283	\$48,642,283	\$48,642,283	\$48,642,283	\$48,642,283	\$48,642,283	\$48,642,283	\$48,642,283	
1f	CFIC	\$13,625,925	\$13,625,925	\$13,625,925	\$13,625,925	\$13,625,925	\$13,625,925	\$13,625,925	\$13,625,925	\$13,625,925	\$13,625,925	\$13,625,925	\$13,625,925	\$13,625,925	
1g	Coal Reclamation Costs	(\$281,614)	(\$281,614)	(\$281,614)	(\$281,614)	(\$281,614)	(\$281,614)	(\$281,614)	(\$281,614)	(\$281,614)	(\$281,614)	(\$281,614)	(\$281,614)	(\$281,614)	
1h	Decommissioning Costs	\$854,310	\$854,310	\$854,310	\$854,310	\$854,310	\$854,310	\$854,310	\$854,310	\$854,310	\$854,310	\$854,310	\$854,310	\$854,310	
1i	Deferred Fuel FERC	\$10,937	\$10,937	\$10,937	\$10,937	\$10,937	\$10,937	\$10,937	\$10,937	\$10,937	\$10,937	\$10,937	\$10,937	\$10,937	
1j	Deferred Fuel NM	\$536,488	\$536,488	\$536,488	\$536,488	\$536,488	\$536,488	\$536,488	\$536,488	\$536,488	\$536,488	\$536,488	\$536,488	\$536,488	
1k	Deferred Fuel TX	\$6,651,206	\$6,651,206	\$6,651,206	\$6,651,206	\$6,651,206	\$6,651,206	\$6,651,206	\$6,651,206	\$6,651,206	\$6,651,206	\$6,651,206	\$6,651,206	\$6,651,206	
1l	Depreciation Differences	\$790,475	\$790,475	\$790,475	\$790,475	\$790,475	\$790,475	\$790,475	\$790,475	\$790,475	\$790,475	\$790,475	\$790,475	\$790,475	
1m	Excess Deferred Taxes Fed	\$56,646,716	\$56,646,716	\$56,646,716	\$56,646,716	\$56,646,716	\$56,646,716	\$56,646,716	\$56,646,716	\$56,646,716	\$56,646,716	\$56,646,716	\$56,646,716	\$56,646,716	
1n	ITC	\$3,294,610	\$3,294,610	\$3,294,610	\$3,294,610	\$3,294,610	\$3,294,610	\$3,294,610	\$3,294,610	\$3,294,610	\$3,294,610	\$3,294,610	\$3,294,610	\$3,294,610	
1o	NOL Carryforward - AZ	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
1p	NOL Carryforward - Federal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
1q	NOL Carryforward - NM	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
1r	Other	\$877,607	\$877,607	\$877,607	\$877,607	\$877,607	\$877,607	\$877,607	\$877,607	\$877,607	\$877,607	\$877,607	\$877,607	\$877,607	
1s	Other Employee Benefits	\$7,219,086	\$7,219,086	\$7,219,086	\$7,219,086	\$7,219,086	\$7,219,086	\$7,219,086	\$7,219,086	\$7,219,086	\$7,219,086	\$7,219,086	\$7,219,086	\$7,219,086	
1t	R & D Credit	\$63,190	\$63,190	\$63,190	\$63,190	\$63,190	\$63,190	\$63,190	\$63,190	\$63,190	\$63,190	\$63,190	\$63,190	\$63,190	
1u	Retirement Plans	\$3,127,940	\$3,127,940	\$3,127,940	\$3,127,940	\$3,127,940	\$3,127,940	\$3,127,940	\$3,127,940	\$3,127,940	\$3,127,940	\$3,127,940	\$3,127,940	\$3,127,940	
1v	SRAS LAR ARO	\$36,830,880	\$36,830,880	\$36,830,880	\$36,830,880	\$36,830,880	\$36,830,880	\$36,830,880	\$36,830,880	\$36,830,880	\$36,830,880	\$36,830,880	\$36,830,880	\$36,830,880	
1w	Strategic Costs	\$3,388,805	\$3,388,805	\$3,388,805	\$3,388,805	\$3,388,805	\$3,388,805	\$3,388,805	\$3,388,805	\$3,388,805	\$3,388,805	\$3,388,805	\$3,388,805	\$3,388,805	
1x	Taxes Other Than Federal Income Tax	\$44,641	\$44,641	\$44,641	\$44,641	\$44,641	\$44,641	\$44,641	\$44,641	\$44,641	\$44,641	\$44,641	\$44,641	\$44,641	
1y	Unbilled Revenue	\$905,643	\$905,643	\$905,643	\$905,643	\$905,643	\$905,643	\$905,643	\$905,643	\$905,643	\$905,643	\$905,643	\$905,643	\$905,643	
1zz															
2	Total Account No. 190 (Sum Lns. 1a through 1zz)	\$191,569,568	\$191,569,568	\$191,569,568	\$191,569,568	\$191,569,568	\$191,569,568	\$191,569,568	\$191,569,568	\$191,569,568	\$191,569,568	\$191,569,568	\$191,569,568	\$191,569,568	
3	Total Account No. 190 - Balances Subject to Prorating	\$100,807,063	\$100,807,063	\$100,807,063	\$100,807,063	\$100,807,063	\$100,807,063	\$100,807,063	\$100,807,063	\$100,807,063	\$100,807,063	\$100,807,063	\$100,807,063	\$100,807,063	
4	Total Account No. 190 - Balances Not Subject to Prorating	\$90,762,505	\$90,762,505	\$90,762,505	\$90,762,505	\$90,762,505	\$90,762,505	\$90,762,505	\$90,762,505	\$90,762,505	\$90,762,505	\$90,762,505	\$90,762,505	\$90,762,505	
Accumulated Deferred Income Taxes - Other Property (Account No. 282) ¹															
5a	AFUDC - CWIP	(\$5,510,176)	(\$5,510,176)	(\$5,510,176)	(\$5,510,176)	(\$5,510,176)	(\$5,510,176)	(\$5,510,176)	(\$5,510,176)	(\$5,510,176)	(\$5,510,176)	(\$5,510,176)	(\$5,510,176)	(\$5,510,176)	
5b	AFUDC - Ret	(\$23,760,347)	(\$23,760,347)	(\$23,760,347)	(\$23,760,347)	(\$23,760,347)	(\$23,760,347)	(\$23,760,347)	(\$23,760,347)	(\$23,760,347)	(\$23,760,347)	(\$23,760,347)	(\$23,760,347)	(\$23,760,347)	
5c	AFUDC - CWIP	(\$2,090,723)	(\$2,090,723)	(\$2,090,723)	(\$2,090,723)	(\$2,090,723)	(\$2,090,723)	(\$2,090,723)	(\$2,090,723)	(\$2,090,723)	(\$2,090,723)	(\$2,090,723)	(\$2,090,723)	(\$2,090,723)	
5d	Decommissioning Costs	(\$30,071,010)	(\$30,071,010)	(\$30,071,010)	(\$30,071,010)	(\$30,071,010)	(\$30,071,010)	(\$30,071,010)	(\$30,071,010)	(\$30,071,010)	(\$30,071,010)	(\$30,071,010)	(\$30,071,010)	(\$30,071,010)	
5e	Depreciation Differences	(\$410,088,092)	(\$410,088,092)	(\$410,088,092)	(\$410,088,092)	(\$410,088,092)	(\$410,088,092)	(\$410,088,092)	(\$410,088,092)	(\$410,088,092)	(\$410,088,092)	(\$410,088,092)	(\$410,088,092)	(\$410,088,092)	
5f	State Fuel	(\$4,538,203)	(\$4,538,203)	(\$4,538,203)	(\$4,538,203)	(\$4,538,203)	(\$4,538,203)	(\$4,538,203)	(\$4,538,203)	(\$4,538,203)	(\$4,538,203)	(\$4,538,203)	(\$4,538,203)	(\$4,538,203)	
5g	State Allowance	(\$64,071,688)	(\$64,071,688)	(\$64,071,688)	(\$64,071,688)	(\$64,071,688)	(\$64,071,688)	(\$64,071,688)	(\$64,071,688)	(\$64,071,688)	(\$64,071,688)	(\$64,071,688)	(\$64,071,688)	(\$64,071,688)	
5h	Section 174 R&D	(\$12,570,720)	(\$12,570,720)	(\$12,570,720)	(\$12,570,720)	(\$12,570,720)	(\$12,570,720)	(\$12,570,720)	(\$12,570,720)	(\$12,570,720)	(\$12,570,720)	(\$12,570,720)	(\$12,570,720)	(\$12,570,720)	
5zz															
6	Total Account No. 282 (Sum Lns. 5a through 5zz)	(\$552,700,959)	(\$552,700,959)	(\$552,700,959)	(\$552,700,959)	(\$552,700,959)	(\$552,700,959)	(\$552,700,959)	(\$552,700,959)	(\$552,700,959)	(\$552,700,959)	(\$552,700,959)	(\$552,700,959)	(\$552,700,959)	
7	Total Account No. 282 - Balances Subject to Prorating	(\$516,801,510)	(\$516,801,510)	(\$516,801,510)	(\$516,801,510)	(\$516,801,510)	(\$516,801,510)	(\$516,801,510)	(\$516,801,510)	(\$516,801,510)	(\$516,801,510)	(\$516,801,510)	(\$516,801,510)	(\$516,801,510)	
8	Total Account No. 282 - Balances Not Subject to Prorating	(\$35,899,449)	(\$35,899,449)	(\$35,899,449)	(\$35,899,449)	(\$35,899,449)	(\$35,899,449)	(\$35,899,449)	(\$35,899,449)	(\$35,899,449)	(\$35,899,449)	(\$35,899,449)	(\$35,899,449)	(\$35,899,449)	
Accumulated Deferred Income Taxes - Other (Account No. 283) ¹															
9a	AFUDC - CWIP	(\$6,923,487)	(\$6,923,487)	(\$6,923,487)	(\$6,923,487)	(\$6,923,487)	(\$6,923,487)	(\$6,923,487)	(\$6,923,487)	(\$6,923,487)	(\$6,923,487)	(\$6,923,487)	(\$6,923,487)	(\$6,923,487)	
9b	AFUDC - Ret	(\$620,706)	(\$620,706)	(\$620,706)	(\$620,706)	(\$620,706)	(\$620,706)	(\$620,706)	(\$620,706)	(\$620,706)	(\$620,706)	(\$620,706)	(\$620,706)	(\$620,706)	
9c	Amortization of Debt Costs	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	
9d	Decommissioning Costs	(\$21,445,997)	(\$21,445,997)	(\$21,445,997)	(\$21,445,997)	(\$21,445,997)	(\$21,445,997)	(\$21,445,997)	(\$21,445,997)	(\$21,445,997)	(\$21,445,997)	(\$21,445,997)	(\$21,445,997)	(\$21,445,997)	
9e	Deferred Fuel FERC	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9f	Deferred Fuel NM	(\$445,354)	(\$445,354)	(\$445,354)	(\$445,354)	(\$445,354)	(\$445,354)	(\$445,354)	(\$445,354)	(\$445,354)	(\$445,354)	(\$445,354)	(\$445,354)	(\$445,354)	
9g	Deferred Fuel TX	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9h	Excess Deferred Taxes Fed	(\$2,779,731)	(\$2,779,731)	(\$2,779,731)	(\$2,779,731)	(\$2,779,731)	(\$2,779,731)	(\$2,779,731)	(\$2,779,731)	(\$2,779,731)	(\$2,779,731)	(\$2,779,731)	(\$2,779,731)	(\$2,779,731)	
9i	Excess Deferred Taxes State	(\$1,913,868)	(\$1,913,868)	(\$1,913,868)	(\$1,913,868)	(\$1,913,868)	(\$1,913,868)	(\$1,913,868)	(\$1,913,868)	(\$1,913,868)	(\$1,913,868)	(\$1,913,868)	(\$1,913,868)	(\$1,913,868)	
9j	Other	(\$1,690,821)	(\$1,690,821)	(\$1,690,821)	(\$1,690,821)	(\$1,690,821)	(\$1,690,821)	(\$1,690,821)	(\$1,690,821)	(\$1,690,821)	(\$1,690,821)	(\$1,690,821)	(\$1,690,821)	(\$1,690,821)	
9k	Taxes Other Than Federal Income Tax	(\$103,910)	(\$103,910)	(\$103,910)	(\$103,910)	(\$103,910)	(\$103,910)	(\$103,910)	(\$103,910)	(\$103,910)	(\$103,910)	(\$103,910)	(\$103,910)	(\$103,910)	
9zz															
10	Total Account No. 283 (Sum Lns. 9a through 9zz)	(\$37,913,383)	(\$37,913,383)	(\$37,913,383)	(\$37,913,383)	(\$37,913,383)	(\$37,913,383)	(\$37,913,383)	(\$37,913,383)	(\$37,913,383)	(\$37,913,383)	(\$37,913,383)	(\$37,913,383)	(\$37,913,383)	
11	Total Account No. 283 - Balances Subject to Prorating	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	(\$1,989,509)	
12	Total Account No. 283 - Balances Not Subject to Prorating	(\$35,923,874)	(\$35,923,874)	(\$35,923,874)	(\$35,923,874)	(\$35,923,874)	(\$35,923,874)	(\$35,923,874)	(\$35,923,874)	(\$35,923,874)	(\$35,923,874)	(\$35,923,874)	(\$35,923,874)	(\$35,923,874)	
13	Total ADIT (Lns. 2 + 6 + 10)	(\$399,044,774)	(\$399,044,774)	(\$399,044,774)	(\$399,044,774)	(\$399,044,774)	(\$399,044,774)	(\$399,044,774)	(\$399,044,774)	(\$399,044,774)	(\$399,044,774)	(\$399,044,774)	(\$399,044,774)	(\$399,044,774)	

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz, 5a through 5zz and 9a through 9zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of ADIT items.

² Enter 'Yes' or 'No'. Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 11, and 12 will populate automatically based on the inputs to column [6d]. Inputs only needed for ADIT items with non-zero allocations to network transmission rates.

³ Only network allocator codes listed on Worksheet P12 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.

E1 Paso Electric Company															Worksheet P1
Formula Rate Template (Projected)															
Accumulated Deferred Income Taxes (ADIT) Balances															
12 Months Ended December 31, 2026															
Line No.	Description [a]	Network Allocator		Network Transmission End-of-Month Balances											
		Code [o]	% [p]	Dec-2025 [q] = [b] x [p]	Jan-2026 [r] = [c] x [p]	Feb-2026 [s] = [d] x [p]	Mar-2026 [t] = [e] x [p]	Apr-2026 [u] = [f] x [p]	May-2026 [v] = [g] x [p]	Jun-2026 [w] = [h] x [p]	Jul-2026 [x] = [i] x [p]	Aug-2026 [y] = [j] x [p]	Sep-2026 [z] = [k] x [p]	Oct-2026 [aa] = [l] x [p]	
Accumulated Deferred Income Taxes (Account No. 190) ¹															
1a	Alternative Minimum Tax Credit Carryforward	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
1b	AOCI Amortization of Debt Costs	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
1c	AOCI Decommissioning Costs	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
1d	AOCI Retirement Plans	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
1e	Capitalized Interest	NP	15.52%	\$7,550,979	\$7,550,979	\$7,550,979	\$7,550,979	\$7,550,979	\$7,550,979	\$7,550,979	\$7,550,979	\$7,550,979	\$7,550,979	\$7,550,979	
1f	CIAC	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
1g	Coal Reclamation Costs	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
1h	Decommissioning Costs	NP	15.52%	\$132,619	\$132,619	\$132,619	\$132,619	\$132,619	\$132,619	\$132,619	\$132,619	\$132,619	\$132,619	\$132,619	
1i	Deferred Fuel FERC	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
1j	Deferred Fuel NM	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
1k	Deferred Fuel TX	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
1l	Depreciation Differences	NP	15.52%	\$122,709	\$122,709	\$122,709	\$122,709	\$122,709	\$122,709	\$122,709	\$122,709	\$122,709	\$122,709	\$122,709	
1m	Excess Deferred Taxes Fed	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
1n	ITC	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
1o	NOL Carryforward - AZ	NP	15.52%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
1p	NOL Carryforward - Federal	NP	15.52%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
1q	NOL Carryforward - NM	NP	15.52%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
1r	Other	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
1s	Other Employees Benefits	NA	21.67%	\$1,564,116	\$1,564,116	\$1,564,116	\$1,564,116	\$1,564,116	\$1,564,116	\$1,564,116	\$1,564,116	\$1,564,116	\$1,564,116	\$1,564,116	
1t	R & D Credit	NP	15.52%	\$9,809	\$9,809	\$9,809	\$9,809	\$9,809	\$9,809	\$9,809	\$9,809	\$9,809	\$9,809	\$9,809	
1u	Retirement Plans	WS	21.67%	\$677,712	\$677,712	\$677,712	\$677,712	\$677,712	\$677,712	\$677,712	\$677,712	\$677,712	\$677,712	\$677,712	
1v	SFAS 143 ARO	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
1w	Strategic Costs	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
1x	Taxes Other Than Federal Income Tax	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
1y	Unbilled Revenue	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
1zz		NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2	Total Account No. 190 (Sum Lns. 1a through 1zz)			\$10,057,944	\$10,057,944	\$10,057,944	\$10,057,944	\$10,057,944	\$10,057,944	\$10,057,944	\$10,057,944	\$10,057,944	\$10,057,944	\$10,057,944	
3	Total Account No. 190 - Balances Subject to Prorating			\$7,816,116	\$7,816,116	\$7,816,116	\$7,816,116	\$7,816,116	\$7,816,116	\$7,816,116	\$7,816,116	\$7,816,116	\$7,816,116	\$7,816,116	
4	Total Account No. 190 - Balances Not Subject to Prorating			\$2,241,827	\$2,241,827	\$2,241,827	\$2,241,827	\$2,241,827	\$2,241,827	\$2,241,827	\$2,241,827	\$2,241,827	\$2,241,827	\$2,241,827	
Accumulated Deferred Income Taxes - Other Property (Account No. 282) ¹															
5a	ABFUDC - CWIP	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5b	AEFUDC	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5c	AEFUDC - CWIP	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5d	Decommissioning Costs	NP	15.52%	(\$4,668,070)	(\$4,668,070)	(\$4,668,070)	(\$4,668,070)	(\$4,668,070)	(\$4,668,070)	(\$4,668,070)	(\$4,668,070)	(\$4,668,070)	(\$4,668,070)	(\$4,668,070)	
5e	Depreciation Differences	NP	15.52%	(\$63,659,975)	(\$63,659,975)	(\$63,659,975)	(\$63,659,975)	(\$63,659,975)	(\$63,659,975)	(\$63,659,975)	(\$63,659,975)	(\$63,659,975)	(\$63,659,975)	(\$63,659,975)	
5f	Nuclear Fuel	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5g	Repair Allowance	NP	15.52%	(\$9,946,161)	(\$9,946,161)	(\$9,946,161)	(\$9,946,161)	(\$9,946,161)	(\$9,946,161)	(\$9,946,161)	(\$9,946,161)	(\$9,946,161)	(\$9,946,161)	(\$9,946,161)	
5h	Section 174 R&D	NP	15.52%	(\$1,951,414)	(\$1,951,414)	(\$1,951,414)	(\$1,951,414)	(\$1,951,414)	(\$1,951,414)	(\$1,951,414)	(\$1,951,414)	(\$1,951,414)	(\$1,951,414)	(\$1,951,414)	
5z		NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
6	Total Account No. 282 (Sum Lns. 5a through 5zz)			(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	
7	Total Account No. 282 - Balances Subject to Prorating			(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	(\$80,225,620)	
8	Total Account No. 282 - Balances Not Subject to Prorating			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Accumulated Deferred Income Taxes - Other (Account No. 283) ¹															
9a	AEFUDC	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9b	AEFUDC - CWIP	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9c	Amortization of Debt Costs	NP	15.52%	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	
9d	Decommissioning Costs	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9e	Deferred Fuel FERC	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9f	Deferred Fuel NM	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9g	Deferred Fuel TX	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9h	Excess Deferred Taxes Fed	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9i	Excess Deferred Taxes State	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9j	Other	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9k	Taxes Other Than Federal Income Tax	NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9zz		NA	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
10	Total Account No. 283 (Sum Lns. 9a through 9zz)			(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	
11	Total Account No. 283 - Balances Subject to Prorating			(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	(\$308,841)	
12	Total Account No. 283 - Balances Not Subject to Prorating			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
13	Total ADIT (Lns. 2 + 6 + 10)			(\$70,476,517)	(\$70,476,517)	(\$70,476,517)	(\$70,476,517)	(\$70,476,517)	(\$70,476,517)	(\$70,476,517)	(\$70,476,517)	(\$70,476,517)	(\$70,476,517)	(\$70,476,517)	

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz, 5a through 5zz and 9a through 9zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of ADIT items.

² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorationing. Values on lines 3, 4, 7, 8, 11, and 12 will populate automatically based on the inputs to column [dd]. Inputs only needed for ADIT items with non-zero allocations to network transmission rates.

³ Only network allocator codes listed on Worksheet P12 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.

El Paso Electric Company

Worksheet P5

Formula Rate Template (Projected)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 2026

Line No.	Description [a]	Nov-2026 [bb] = [m] x [p]	Dec-2026 [cc] = [n] x [p]	Prorated? [dd]	Network Allocator Justification [ee]
Accumulated Deferred Income Taxes (Account No. 190)¹					
1a	Alternative Minimum Tax Credit Carryforward	\$0	\$0	No	Not related to jurisdictional cost-of-service
1b	APCT Amortization of Debt Costs	\$0	\$0	No	Account no. 219 not included in network transmission rates
1c	APCT Decommissioning Costs	\$0	\$0	No	Account no. 219 not included in network transmission rates
1d	APCT Retirement Plans	\$0	\$0	No	Account no. 219 not included in network transmission rates
1e	Capitalized Interest	\$7,550,979	\$7,550,979	Yes	Differences in capitalized interest calculation for book-tax purposes (plant-related)
1f	CIAs	\$0	\$0	Yes	CIAs not included in network transmission rates
1g	Cost Reclamation Costs	\$0	\$0	No	Cost Recovery Generation Station Asset Reclamation (production-related)
1h	Decommissioning Costs	\$132,619	\$132,619	Yes	Portion of decommissioning costs related to transmission
1i	Deferred Fuel FERC	\$0	\$0	No	Deferred fuel regulatory assets not included in network transmission rates
1j	Deferred Fuel NM	\$0	\$0	No	Deferred fuel regulatory assets not included in network transmission rates
1k	Deferred Fuel TX	\$0	\$0	No	Deferred fuel regulatory assets not included in network transmission rates
1l	Depreciation Differences	\$122,709	\$122,709	Yes	Not related to jurisdictional cost-of-service
1m	Excess Deferred Taxes Fed	\$0	\$0	No	Tax gross-up for excess deferred income tax regulatory liability excluded from rate base
1n	ITC	\$0	\$0	No	Not related to jurisdictional cost-of-service
1o	NOL Carryforward - AZ	\$0	\$0	Yes	ADIT for NOL includable in rate base. <i>Kern River Gas Transmission Co., 117 FERC ¶ 61,077</i>
1p	NOL Carryforward - Federal	\$0	\$0	Yes	ADIT for NOL includable in rate base. <i>Kern River Gas Transmission Co., 117 FERC ¶ 61,077</i>
1q	NOL Carryforward - NM	\$0	\$0	Yes	ADIT for NOL includable in rate base. <i>Kern River Gas Transmission Co., 117 FERC ¶ 61,077</i>
1r	Other	\$0	\$0	No	Not related to jurisdictional cost-of-service
1s	Other Employee Benefits	\$1,564,116	\$1,564,116	No	Related to A&G expenses
1t	R & D Credit	\$9,809	\$9,809	Yes	Not related to jurisdictional cost-of-service
1u	Retirement Plans	\$677,712	\$677,712	No	Related to A&G expenses
1v	SRAS 143 ARO	\$0	\$0	Yes	AROs not included in network transmission rates
1w	Strategic Costs	\$0	\$0	No	Not related to jurisdictional cost-of-service
1x	Taxes Other Than Federal Income Tax	\$0	\$0	No	Not related to jurisdictional cost-of-service
1y	Unrelated Revenue	\$0	\$0	No	Not related to jurisdictional cost-of-service
1z		\$0	\$0	...	...
2	Total Account No. 190 (Sum Lns. 1a through 1zz)	\$10,057,944	\$10,057,944		
3	Total Account No. 190 - Balances Subject to Prorating	\$7,816,116	\$7,816,116		
4	Total Account No. 190 - Balances Not Subject to Prorating	\$2,241,827	\$2,241,827		
Accumulated Deferred Income Taxes - Other Property (Account No. 282)¹					
5a	AFUDC - CWIP	\$0	\$0	No	No CWIP included in rate base
5b	AFUDC	\$0	\$0	No	Corresponding Account 182.3 regulatory asset excluded from rate base
5c	AFUDC - CWIP	\$0	\$0	No	No CWIP included in rate base
5d	Decommissioning Costs	(\$4,668,070)	(\$4,668,070)	Yes	Portion of decommissioning costs related to transmission
5e	Depreciation Differences	(\$63,659,975)	(\$63,659,975)	Yes	Accelerated/straight-line depreciation differences
5f	Deferred Fuel	\$0	\$0	No	Production-related
5g	Repair Allowance	(\$9,946,161)	(\$9,946,161)	Yes	Tax deduction (expense) for repairs in the year in which the expenditures are incurred
5h	Section 179 R&D	(\$1,951,414)	(\$1,951,414)	Yes	Tax deduction (expense) for R&D in the year in which the expenditures are incurred
5i		\$0	\$0	...	...
5zz		\$0	\$0	...	...
6	Total Account No. 282 (Sum Lns. 5a through 5zz)	(\$80,225,620)	(\$80,225,620)		
7	Total Account No. 282 - Balances Subject to Prorating	(\$80,225,620)	(\$80,225,620)		
8	Total Account No. 282 - Balances Not Subject to Prorating	\$0	\$0		
Accumulated Deferred Income Taxes - Other (Account No. 283)¹					
9a	AFUDC	\$0	\$0	No	Corresponding Account 182.3 regulatory asset excluded from rate base
9b	AFUDC - CWIP	\$0	\$0	No	No CWIP included in rate base
9c	Amortization of Debt Costs	(\$308,841)	(\$308,841)	Yes	Amortization of debt costs included in network transmission rates
9d	Decommissioning Costs	\$0	\$0	No	Related to gains/losses not included in network transmission rates
9e	Deferred Fuel FERC	\$0	\$0	No	Deferred fuel regulatory assets not included in network transmission rates
9f	Deferred Fuel NM	\$0	\$0	No	Deferred fuel regulatory assets not included in network transmission rates
9g	Deferred Fuel TX	\$0	\$0	No	Deferred fuel regulatory assets not included in network transmission rates
9h	Excess Deferred Taxes Fed	\$0	\$0	No	Tax gross-up for excess deferred income tax regulatory liability excluded from rate base
9i	Excess Deferred Taxes State	\$0	\$0	No	Tax gross-up for excess deferred income tax regulatory liability excluded from rate base
9j	Other	\$0	\$0	No	Not related to jurisdictional cost-of-service
9k	Taxes Other Than Federal Income Tax	\$0	\$0	No	Not related to jurisdictional cost-of-service
9l		\$0	\$0	...	...
9zz		\$0	\$0	...	...
10	Total Account No. 283 (Sum Lns. 9a through 9zz)	(\$308,841)	(\$308,841)		
11	Total Account No. 283 - Balances Subject to Prorating	(\$308,841)	(\$308,841)		
12	Total Account No. 283 - Balances Not Subject to Prorating	\$0	\$0		
13	Total ADIT (Lns. 2 + 6 + 10)	(\$70,476,517)	(\$70,476,517)		

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz, 5a through 5zz and 9a through 9zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of ADIT items.

² Enter 'Yes' or 'No'. Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 11, and 12 will populate automatically based on the inputs to column [dd]. Inputs only needed for ADIT items with non-zero allocations to network transmission rates.

³ Only network allocator codes listed on Worksheet P12 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.

El Paso Electric Company

Worksheet P6

Formula Rate Template (Projected)

Excess and Deficient Deferred Income Taxes

12 Months Ended December 31, 2026

Line No.	Description [a]	Total Company End-of-Month Balances ¹⁴						
		Dec-2025 [b]	Jan-2026 [c]	Feb-2026 [d]	Mar-2026 [e]	Apr-2026 [f]	May-2026 [g]	Jun-2026 [h]
Excess Deferred Income Taxes (Account No. 254)								
1a	Excess Deferred FIT - Tax Rate Change 1989	(\$880,770)	(\$878,509)	(\$876,248)	(\$873,987)	(\$871,726)	(\$869,465)	(\$867,204)
1b	Excess Deferred FIT - 2017 TCJA - Protected (Plant)	(\$17,550,049)	(\$17,416,518)	(\$17,282,987)	(\$17,149,455)	(\$17,015,924)	(\$16,882,393)	(\$16,748,862)
1c		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1d		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1e		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1f		\$0	\$0	\$0	\$0	\$0	\$0	\$0
...	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1zz	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	(\$18,430,819)	(\$18,295,027)	(\$18,159,234)	(\$18,023,442)	(\$17,887,650)	(\$17,751,857)	(\$17,616,065)
3	Excess Deferred Income Taxes Subject to Prorationing	(\$18,430,819)	(\$18,295,027)	(\$18,159,234)	(\$18,023,442)	(\$17,887,650)	(\$17,751,857)	(\$17,616,065)
4	Excess Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deficient Deferred Income Taxes (Account No. 182.3)								
5a		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5b	Deficient Deferred FIT - 2017 TCJA-Unprotected (Labor)	\$539,454	\$494,500	\$449,545	\$404,591	\$359,636	\$314,682	\$269,727
5c		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5d	Deficient Deferred SIT Normalization	\$1,562,087	\$1,549,873	\$1,537,659	\$1,525,445	\$1,513,231	\$1,501,017	\$1,488,803
5zz	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$2,101,541	\$2,044,373	\$1,987,204	\$1,930,036	\$1,872,867	\$1,815,699	\$1,758,530
7	Deficient Deferred Income Taxes Subject to Prorationing	\$1,562,087	\$1,549,873	\$1,537,659	\$1,525,445	\$1,513,231	\$1,501,017	\$1,488,803
8	Deficient Deferred Income Taxes Not Subject to Prorationing	\$539,454	\$494,500	\$449,545	\$404,591	\$359,636	\$314,682	\$269,727
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	(\$16,329,278)	(\$16,250,654)	(\$16,172,030)	(\$16,093,407)	(\$16,014,783)	(\$15,936,159)	(\$15,857,535)
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorationing	(\$16,868,732)	(\$16,745,154)	(\$16,621,575)	(\$16,497,997)	(\$16,374,419)	(\$16,250,840)	(\$16,127,262)
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorationing	\$539,454	\$494,500	\$449,545	\$404,591	\$359,636	\$314,682	\$269,727

Notes and Sources:

- Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].
- Only network allocator codes listed on Worksheet P12 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company

Formula Rate Template (Projected)

Excess and Deficient Deferred Income Taxes

12 Months Ended December 31, 2026

Worksheet P6

Line No.	Description [a]	Jul-2026	Aug-2026	Total Company End-of-Month Balances				Annual	Network Allocator	
		[i]	[j]	Sep-2026 [k]	Oct-2026 [l]	Nov-2026 [m]	Dec-2026 [n]	[n1]	Code [o]	% [p]
Excess Deferred Income Taxes (Account No. 254)										
1a	Excess Deferred FIT - Tax Rate Change 1989	(\$864,942)	(\$862,681)	(\$860,420)	(\$858,159)	(\$855,898)	(\$853,637)	\$27,133	DA	100.00%
1b	Excess Deferred FIT - 2017 TCJA - Protected (Plant)	(\$16,615,330)	(\$16,481,799)	(\$16,348,268)	(\$16,214,737)	(\$16,081,205)	(\$15,947,674)	\$1,602,375	DA	100.00%
1c		\$0	\$0	\$0	\$0	\$0	\$0			0.00%
1d		\$0	\$0	\$0	\$0	\$0	\$0			0.00%
1e		\$0	\$0	\$0	\$0	\$0	\$0			0.00%
1f		\$0	\$0	\$0	\$0	\$0	\$0			0.00%
...	...	\$0	\$0	\$0	\$0	\$0	\$0		...	0.00%
1zz	...	\$0	\$0	\$0	\$0	\$0	\$0		...	0.00%
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	(\$17,480,273)	(\$17,344,480)	(\$17,208,688)	(\$17,072,896)	(\$16,937,103)	(\$16,801,311)	\$1,629,508		
3	Excess Deferred Income Taxes Subject to Prorationing	(\$17,480,273)	(\$17,344,480)	(\$17,208,688)	(\$17,072,896)	(\$16,937,103)	(\$16,801,311)	\$1,629,508		
4	Excess Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Deficient Deferred Income Taxes (Account No. 182.3)										
5a		\$0	\$0	\$0	\$0	\$0	\$0			0.00%
5b	Deficient Deferred FIT - 2017 TCJA-Unprotected (Labor)	\$224,773	\$179,818	\$134,864	\$89,909	\$44,955	\$0	(\$539,454)	DA	100.00%
5c		\$0	\$0	\$0	\$0	\$0	\$0			0.00%
5d	Deficient Deferred SIT Normalization	\$1,476,589	\$1,464,375	\$1,452,161	\$1,439,947	\$1,427,733	\$1,415,519	(\$146,568)	DA	100.00%
5zz	...	\$0	\$0	\$0	\$0	\$0	\$0		...	0.00%
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$1,701,362	\$1,644,193	\$1,587,025	\$1,529,856	\$1,472,688	\$1,415,519	(\$686,022)		
7	Deficient Deferred Income Taxes Subject to Prorationing	\$1,476,589	\$1,464,375	\$1,452,161	\$1,439,947	\$1,427,733	\$1,415,519	(\$146,568)		
8	Deficient Deferred Income Taxes Not Subject to Prorationing	\$224,773	\$179,818	\$134,864	\$89,909	\$44,955	\$0	(\$539,454)		
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	(\$15,778,911)	(\$15,700,287)	(\$15,621,664)	(\$15,543,040)	(\$15,464,416)	(\$15,385,792)	\$943,486		
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorationing	(\$16,003,684)	(\$15,880,105)	(\$15,756,527)	(\$15,632,949)	(\$15,509,370)	(\$15,385,792)	\$1,482,940		
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorationing	\$224,773	\$179,818	\$134,864	\$89,909	\$44,955	\$0	(\$539,454)		

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.

² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].

³ Only network allocator codes listed on Worksheet P12 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.

⁴ Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company
Formula Rate Template (Projected)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 2026

Worksheet P6

Line No.	Description [a]	Network Transmission End-of-Month Balances						
		Dec-2025 [q] = [b] x [p]	Jan-2026 [r] = [c] x [p]	Feb-2026 [s] = [d] x [p]	Mar-2026 [t] = [e] x [p]	Apr-2026 [u] = [f] x [p]	May-2026 [v] = [g] x [p]	Jun-2026 [w] = [h] x [p]
Excess Deferred Income Taxes (Account No. 254)								
1a	Excess Deferred FIT - Tax Rate Change 1989	(\$880,770)	(\$878,509)	(\$876,248)	(\$873,987)	(\$871,726)	(\$869,465)	(\$867,204)
1b	Excess Deferred FIT - 2017 TCJA - Protected (Plant)	(\$17,550,049)	(\$17,416,518)	(\$17,282,987)	(\$17,149,455)	(\$17,015,924)	(\$16,882,393)	(\$16,748,862)
1c		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1d		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1e		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1f		\$0	\$0	\$0	\$0	\$0	\$0	\$0
...	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1zz	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	(\$18,430,819)	(\$18,295,027)	(\$18,159,234)	(\$18,023,442)	(\$17,887,650)	(\$17,751,857)	(\$17,616,065)
3	Excess Deferred Income Taxes Subject to Prorating	(\$18,430,819)	(\$18,295,027)	(\$18,159,234)	(\$18,023,442)	(\$17,887,650)	(\$17,751,857)	(\$17,616,065)
4	Excess Deferred Income Taxes Not Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deficient Deferred Income Taxes (Account No. 182.3)								
5a		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5b	Deficient Deferred FIT - 2017 TCJA-Unprotected (Labor)	\$539,454	\$494,500	\$449,545	\$404,591	\$359,636	\$314,682	\$269,727
5c		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5d	Deficient Deferred SIT Normalization	\$1,562,087	\$1,549,873	\$1,537,659	\$1,525,445	\$1,513,231	\$1,501,017	\$1,488,803
5zz	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$2,101,541	\$2,044,373	\$1,987,204	\$1,930,036	\$1,872,867	\$1,815,699	\$1,758,530
7	Deficient Deferred Income Taxes Subject to Prorating	\$1,562,087	\$1,549,873	\$1,537,659	\$1,525,445	\$1,513,231	\$1,501,017	\$1,488,803
			(\$12,214)	(\$12,214)	(\$12,214)	(\$12,214)	(\$12,214)	(\$12,214)
8	Deficient Deferred Income Taxes Not Subject to Prorating	\$539,454	\$494,500	\$449,545	\$404,591	\$359,636	\$314,682	\$269,727
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	(\$16,329,278)	(\$16,250,654)	(\$16,172,030)	(\$16,093,407)	(\$16,014,783)	(\$15,936,159)	(\$15,857,535)
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorating	(\$16,868,732)	(\$16,745,154)	(\$16,621,575)	(\$16,497,997)	(\$16,374,419)	(\$16,250,840)	(\$16,127,262)
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorating	\$539,454	\$494,500	\$449,545	\$404,591	\$359,636	\$314,682	\$269,727

Notes and Sources:

- 1
- Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- 2
- Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].
- 3
- Only network allocator codes listed on Worksheet P12 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- 4
- Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company
Formula Rate Template (Projected)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 2026

Worksheet P6

Line No.	Description [a]	Network Transmission End-of-Month Balances						Annual Amortization [dd] = [cc] - [q]
		Jul-2026 [x] = [i] x [p]	Aug-2026 [y] = [j] x [p]	Sep-2026 [z] = [k] x [p]	Oct-2026 [aa] = [l] x [p]	Nov-2026 [bb] = [m] x [p]	Dec-2026 [cc] = [n] x [p]	
Excess Deferred Income Taxes (Account No. 254)								
1a	Excess Deferred FIT - Tax Rate Change 1989	(\$864,942)	(\$862,681)	(\$860,420)	(\$858,159)	(\$855,898)	(\$853,637)	\$27,133
1b	Excess Deferred FIT - 2017 TCJA - Protected (Plant)	(\$16,615,330)	(\$16,481,799)	(\$16,348,268)	(\$16,214,737)	(\$16,081,205)	(\$15,947,674)	\$1,602,375
1c		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1d		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1e		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1f		\$0	\$0	\$0	\$0	\$0	\$0	\$0
...	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1zz	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	(\$17,480,273)	(\$17,344,480)	(\$17,208,688)	(\$17,072,896)	(\$16,937,103)	(\$16,801,311)	\$1,629,508
3	Excess Deferred Income Taxes Subject to Prorating	(\$17,480,273)	(\$17,344,480)	(\$17,208,688)	(\$17,072,896)	(\$16,937,103)	(\$16,801,311)	\$1,629,508
4	Excess Deferred Income Taxes Not Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deficient Deferred Income Taxes (Account No. 182.3)								
5a		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5b	Deficient Deferred FIT - 2017 TCJA-Unprotected (Labor)	\$224,773	\$179,818	\$134,864	\$89,909	\$44,955	\$0	(\$539,454)
5c		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5d	Deficient Deferred SIT Normalization	\$1,476,589	\$1,464,375	\$1,452,161	\$1,439,947	\$1,427,733	\$1,415,519	(\$146,568)
5zz	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$1,701,362	\$1,644,193	\$1,587,025	\$1,529,856	\$1,472,688	\$1,415,519	(\$686,022)
7	Deficient Deferred Income Taxes Subject to Prorating	\$1,476,589 (\$12,214)	\$1,464,375 (\$12,214)	\$1,452,161 (\$12,214)	\$1,439,947 (\$12,214)	\$1,427,733 (\$12,214)	\$1,415,519 (\$12,214)	(\$146,568)
8	Deficient Deferred Income Taxes Not Subject to Prorating	\$224,773	\$179,818	\$134,864	\$89,909	\$44,955	\$0	(\$539,454)
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	(\$15,778,911)	(\$15,700,287)	(\$15,621,664)	(\$15,543,040)	(\$15,464,416)	(\$15,385,792)	\$943,486
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorating	(\$16,003,684)	(\$15,880,105)	(\$15,756,527)	(\$15,632,949)	(\$15,509,370)	(\$15,385,792)	\$1,482,940
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorating	\$224,773	\$179,818	\$134,864	\$89,909	\$44,955	\$0	(\$539,454)

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- 2 Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ce].
- 3 Only network allocator codes listed on Worksheet P12 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- 4 Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company
Formula Rate Template (Projected)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 2026

Worksheet P6

Line No.	Description [a]	Prorated? ² [cc]	Protected or Unprotected? [ff]	Amortization Period / Methodology [gg]	Network Allocator Justification ³ [hh]
Excess Deferred Income Taxes (Account No. 254)					
1a	Excess Deferred FIT - Tax Rate Change 1989	Yes	Protected	ARAM	Related to plant
1b	Excess Deferred FIT - 2017 TCJA - Protected (Plant)	Yes	Protected	ARAM	Related to plant
1c					
1d					
1e		...		...	...
1f					
...	...	...		...	...
1zz	...	...		...	...
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)				
3	Excess Deferred Income Taxes Subject to Prorationing				
4	Excess Deferred Income Taxes Not Subject to Prorationing				
Deficient Deferred Income Taxes (Account No. 182.3)					
5a					
5b	Deficient Deferred FIT - 2017 TCJA-Unprotected (Labor)	No	Unprotected	Reverse South Georgia - 4 Years	Related to retirement plans and other employee benefits
5c					
5d	Deficient Deferred SIT Normalization	Yes	Unprotected	Reverse South Georgia - 15 Years	Related to plant
5zz	...	...		...	...
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)				
7	Deficient Deferred Income Taxes Subject to Prorationing				
8	Deficient Deferred Income Taxes Not Subject to Prorationing				
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)				
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorationing				
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorationing				

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- ² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].
- ³ Only network allocator codes listed on Worksheet P12 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- ⁴ Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company
Formula Rate Template (Projected)
Regulatory Assets and Liabilities
12 Months Ended December 31, 2026

Worksheet P7

Lin e No.	Type ² [a]	Description [b]	FERC Account No. [c]	FERC Approval Docket [d]	Amount ³ [e]	Recovery Period (Months) [f]
1a	Asset	...	...	...		
1b	Liability	...	...	...		
1c	Asset	...	...	...		
...	...	...	...	...		
...	...	...	...	...		
...	...	...	...	...		
1zz	...	...	...	...		
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))					\$0
3	Total Regulatory Assets					\$0
4	Total Regulatory Liabilities					\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- ² Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- ³ Total amount of regulatory asset/liability should be listed.
- ⁴ Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- ⁵ Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- ⁶ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Regulatory Assets and Liabilities
12 Months Ended December 31, 2026

Worksheet P7

Lin e No.	Type ² [a]	Description [b]	Monthly Amortization Expense [g]=[e]/[f]	Amortization Months in Current Year [h]=If [n]/[g] <12, [n]/[g]. Otherwise, 12	Current Year Amortization Expense [i]=[g]x[h]	% Approved for Rate Recovery ⁴ [j]	Network Allocator Code [k]	% [l]	Network Transmission Amortization Expense [m]=[i]x[j]x[l]
1a	Asset	...	\$0	0	\$0	...	...	0.00%	\$0
1b	Liability	...	\$0	0	\$0	...	...	0.00%	\$0
1c	Asset	...	\$0	0	\$0	...	...	0.00%	\$0
...	...	...	\$0	0	\$0	...	...	0.00%	\$0
...	...	...	\$0	0	\$0	...	...	0.00%	\$0
...	...	...	\$0	0	\$0	...	...	0.00%	\$0
1zz	...	...	\$0	0	\$0	...	...	0.00%	\$0
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))		\$0		\$0				\$0
3	Total Regulatory Assets		\$0		\$0				\$0
4	Total Regulatory Liabilities		\$0		\$0				\$0

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2 Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3 Total amount of regulatory asset/liability should be listed.
- 4 Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- 5 Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6 Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Regulatory Assets and Liabilities
12 Months Ended December 31, 2026

Worksheet P7

Line e No.	Type ² [a]	Description [b]	UNAMORTIZED BALANCES						
			Dec-2025	Jan-2026	Feb-2026	Mar-2026	Apr-2026	May-2026	Jun-2026
			[n]	[o]	[p]	[q]	[r]	[s]	[t]
1a	Asset	...	\$0						
1b	Liability	...	\$0						
1c	Asset	...	\$0						
...	...	...	\$0						
...	...	...	\$0						
...	...	...	\$0						
1zz	...	...	\$0						
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Total Regulatory Assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Total Regulatory Liabilities		\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2 Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3 Total amount of regulatory asset/liability should be listed.
- 4 Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- 5 Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6 Only network allocator codes listed on Worksheet P12 may be inputted.

El Paso Electric Company
Formula Rate Template (Projected)
Regulatory Assets and Liabilities
12 Months Ended December 31, 2026

Worksheet P7

Line No.	Type ² [a]	Description [b]	UNAMORTIZED BALANCES						13-Month Avg. Unamortized Balance [aa]=Avg. ([n] through [z])
			Jul-2026 [u]	Aug-2026 [v]	Sep-2026 [w]	Oct-2026 [x]	Nov-2026 [y]	Dec-2026 [z]	
1a	Asset	...							\$0
1b	Liability	...							\$0
1c	Asset	...							\$0
...	...	...							\$0
...	...	...							\$0
...	...	...							\$0
1zz	...	...							\$0
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Total Regulatory Assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Total Regulatory Liabilities		\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2 Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3 Total amount of regulatory asset/liability should be listed.
- 4 Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- 5 Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6 Only network allocator codes listed on Worksheet P12 may be inputted.

El Paso Electric Company
Formula Rate Template (Projected)
Regulatory Assets and Liabilities
12 Months Ended December 31, 2026

Worksheet P7

Lin e No.	Type ² [a]	Description [b]	% Approved for Rate Base Treatment ⁵ [bb]	Network Transmission Unamortized Balance [cc]=[aa]x[l]x[bb]	Network Allocator Justification ⁶ [dd]
1a	Asset	...		\$0	...
1b	Liability	...		\$0	...
1c	Asset	...		\$0	...
...	...	...		\$0	...
...	...	...		\$0	...
...	...	...		\$0	...
1zz	...	...		\$0	...
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))			\$0	
3	Total Regulatory Assets			\$0	
4	Total Regulatory Liabilities			\$0	

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- ² Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- ³ Total amount of regulatory asset/liability should be listed.
- ⁴ Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- ⁵ Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- ⁶ Only network allocator codes listed on Worksheet P12 may be inputted.

El Paso Electric Company
Formula Rate Template (Projected)
Abandoned Plant
12 Months Ended December 31, 2026

Worksheet P8

Line e No.	Description [a]	FERC Account No. [b]	FERC Approval Docket [c]	Amount ² [d]	Recovery Period (Months) [e]	Monthly Amortization Expense [f]=[d]/[e]	Amortization Months in Current Year [g]=If [m]/[f] <12, [m]/[f]. Otherwise, 12	Current Year Amortization Expense [h]=[f]x[g]	% Approved for Rate Recovery ³ [i]	Network Allocator Code [j]	% [k]	Network Transmission Amortization Expense [l]=[h]x[i]x[k]
1a ...		...	...			\$0	0	\$0		...	0.00%	\$0
1b ...		...	...			\$0	0	\$0		...	0.00%	\$0
1c ...		...	...			\$0	0	\$0		...	0.00%	\$0
...		...	...			\$0	0	\$0		...	0.00%	\$0
...		...	...			\$0	0	\$0		...	0.00%	\$0
...		...	...			\$0	0	\$0		...	0.00%	\$0
1zz ...		...	...			\$0	0	\$0		...	0.00%	\$0
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))			\$0		\$0		\$0				\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- ² Total amount of abandoned plant should be listed.
- ³ Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [c].
- ⁴ Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- ⁵ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Abandoned Plant
12 Months Ended December 31, 2026

Worksheet P8

Line e No.	Description [a]	FERC Account No. [b]	FERC Approval Docket [c]	Amount ² [d]	Recovery Period (Months) [e]	UNAMORTIZED BALANCES								
						Dec-2025	Jan-2026	Feb-2026	Mar-2026	Apr-2026	May-2026	Jun-2026	Jul-2026	Aug-2026
						[m]	[n]	[o]	[p]	[q]	[r]	[s]	[t]	[u]
1a	...	...	...			\$0								
1b	...	...	...			\$0								
1c	...	...	...			\$0								
...	...	...	...			\$0								
...	...	...	...			\$0								
...	...	...	...			\$0								
1zz	...	...	...			\$0								
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- ² Total amount of abandoned plant should be listed.
- ³ Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [c].
- ⁴ Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- ⁵ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Abandoned Plant
12 Months Ended December 31, 2026

Worksheet P8

Line e No.	Description [a]	FERC Account No. [b]	FERC Approval Docket [c]	Amount ² [d]	Recovery Period (Months) [e]	UNAMORTIZED BALANCES				13-Month Avg. Unamortized Balance [z]=Avg. ([m] through [y])	% Approved for Rate Base Treatment ⁴ [aa]	Network Transmission Unamortized Balance [bb]=[z]x[aa]x[k]
						Sep-2026	Oct-2026	Nov-2026	Dec-2026			
1a ...		...	...							\$0		\$0
1b ...		...	...							\$0		\$0
1c ...		...	...							\$0		\$0
...		...	...							\$0		\$0
...		...	...							\$0		\$0
...		...	...							\$0		\$0
1zz ...		...	...							\$0		\$0
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))			\$0		\$0	\$0	\$0	\$0	\$0		\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- ² Total amount of abandoned plant should be listed.
- ³ Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [c].
- ⁴ Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- ⁵ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company

Formula Rate Template (Projected)

Abandoned Plant

12 Months Ended December 31, 2026

Worksheet P8

Lin e No.	Description	FERC Account No.	FERC Approval Docket	Amount ²	Recovery Period (Months)	Network Allocator Justification ⁵
	[a]	[b]	[c]	[d]	[e]	[cc]
1a	...	...	...		...	
1b	...	...	...		...	
1c	...	...	...		...	
...	...	...	...		...	
...	...	...	...		...	
...	...	...	...		...	
1zz	...	...	...		...	
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))			\$0		

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- ² Total amount of abandoned plant should be listed.
- ³ Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [c].
- ⁴ Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- ⁵ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company

Worksheet P9

Formula Rate Template (Projected)

Projected Expenses

12 Months Ended December 31, 2026

Line No.	Description [a]	Reference [b]	Actual Costs [c]	Charge Factor ¹ [d]	Projected Costs [e]
1	Net Plant in Service	Attachment H (Actuals), Ln. 29, Col. [c]	\$3,981,295,943		\$4,073,931,902
<u>O&M</u>					
2	Transmission O&M Expenses	Attachment H (Actuals), Ln. 46, Col. [c]	\$28,103,609	0.0071	\$28,757,518
3	Account Nos. 561.1-561.8 (Load Dispatch)	Attachment H (Actuals), Ln. 47, Col. [c]	\$3,487,749	0.0009	\$3,568,901
4	Account No. 565 (Transmission of Electricity by Others)	Attachment H (Actuals), Ln. 48, Col. [c]	\$8,537,067	0.0021	\$8,735,706
<u>A&G</u>					
5	A&G (Excluding Property Insurance and Regulatory Commission Expen	Attachment H (Actuals), Ln. 50, Col. [c]	\$66,086,924	0.0166	\$67,624,621
6	Non-Recoverable A&G	Attachment H (Actuals), Ln. 51, Col. [c]	\$1,170,589	0.0003	\$1,197,826
7	Property Insurance	Attachment H (Actuals), Ln. 52, Col. [c]	\$6,004,234	0.0015	\$6,143,939
8	Transmission-Related Regulatory Commission Expense	Attachment H (Actuals), Ln. 53, Col. [f]	\$1,166,442	0.0003	\$1,193,582
9	Amortization of Transmission Rate Case Expense	Projected FERC. Rate Case Expenses Amortized Over 3 Years	\$531,766		\$531,766
10	Actual OPEB Expense	Attachment H (Actuals), Ln. 54, Col. [c]	(\$6,562,378)	-0.0016	(\$6,715,070)
<u>Taxes Other than Income Taxes</u>					
11	Payroll Taxes	Attachment H (Actuals), Ln. 65, Col. [c]	\$10,030,050	0.0025	\$10,263,427
12	Highway and Vehicle Taxes	Attachment H (Actuals), Ln. 66, Col. [c]	\$0	0.0000	\$0
13	Gross Receipts Taxes	Attachment H (Actuals), Ln. 68, Col. [c]	\$12,782,322	0.0032	\$13,079,738
14	Other Taxes (Non-Income)	Attachment H (Actuals), Ln. 69, Col. [c]	\$193,541	0.0000	\$198,044
<u>Load Dispatch Expenses</u>					
15	Scheduling, System Control and Dispatch Services (561.4)	Worksheet A1, Ln. 51	\$653,243	0.0002	\$668,443
16	Reliability, Planning and Standards Development (561.5)	Worksheet A1, Ln. 52	\$585,047	0.0001	\$598,660
17	Transmission Service Studies (561.6)	Worksheet A1, Ln. 53	\$0	0.0000	\$0
18	Generation Interconnection Studies (561.7)	Worksheet A1, Ln. 54	\$0	0.0000	\$0
17	Reliability, Planning and Standards Development Services (561.8)	Worksheet A1, Ln. 55	\$0	0.0000	\$0
18	Net Plant in Service for Year Prior to Actual True-Up Year (2023)	FERC Form No. 1, Page 200, Col. (b), Ln. 3 less Ln. 14	\$2,493,140,779		
<u>Property Taxes</u>					
19	Property Taxes	Attachment H (Actuals), Ln. 67, Col. [c]	\$32,405,479	0.0130	\$51,748,302

El Paso Electric Company

Formula Rate Template (Projected)

Projected Expenses

12 Months Ended December 31, 2026

Worksheet P9

Line No.	Description	Reference	Actual Costs	Charge Factor ¹	Projected Costs
	[a]	[b]	[c]	[d]	[e]

Notes and Sources:

¹ The charge factor is calculated by dividing the individual O&M and A&G expenses on lines 2 through 17 (column [c]) by the actual net plant in service found on line 1. This charge factor is only used if the percentage change between projected and actual net plant (as shown on line 1) is less than 2.5%. In which case, the charge factors listed in Column [d] are multiplied by the projected net plant on line 1 to respective projected expenses. If the percentage change in net plant is greater than 2.5%, then each projected expense item will be calculated by increasing the corresponding actual expense item by 2.5%. If the percentage change is less than 0%, then each projected expense item will be calculated the same as corresponding actual expense.

% Change in Net Plant from Actual to Projected	<i>Ln. 1, Cols. ([e] - [c]) / Col. [c]</i>	2.3%
Maximum Percentage Change	<i>Fixed 2.5%</i>	2.5%
Minimum Percentage Change	<i>Fixed 0%</i>	0.0%
Use Calculated Charge Factors?	<i>"Yes" if % change is between 0% and 2.5%, otherwise "No"</i>	Yes
Use Maximum or Minimum Percentage Change?	<i>"Max" if % change is > 2.5%, "Min" if % change is < 0%</i>	No

² Property tax expenses relate to plant balances as of December 31, 2 Years prior to the expense period. Projected property taxes in Column [e] are calculated by multiplying the charge factor in Column [d] by the actual net plant in service balance shown on line 1. Property taxes charge factor calculated by dividing the actual property expense shown on line 19 by the net plant in service for the year prior to actual true-up year as shown on line 18.

El Paso Electric Company
Formula Rate Template (Projected)
Corporate Income Tax Rates
12 Months Ended December 31, 2026

Worksheet P10

Line No.	Description [a]	Source [b]	Federal [c]	New Mexico [d]	Arizona [e]	Texas [f]	Total [g]
1	Corporate Income Tax Rate		21.00%	5.90%	4.90%	0.75%	
2	State Deduction for Federal Income Tax Purposes	-1.0 x Sum (Ln. 4, Cols. [d], [e], and [f]) x Ln. 1, Col. [c]	-0.42%				
3	State Apportionment Factor for Taxable Income/Losses	Company Input/Records		15.10%	13.76%	60.34%	
4	Effective Rates ¹	Lns. (1 x 3)	20.58%	0.89%	0.67%	0.45%	22.59%
5	Blended State Income Tax Rate (SIT)	Ln. 4, Col. [g] less Ln. 4, Col. [c]					2.02%
6	Federal Income Tax Rate (FIT)	Lns. (4 - 5)					20.58%
7	Percent of Federal Income Deductible for State Tax Purposes (p)	Company Input/Records					0.00%
8	Composite Income Tax Rate (T)	(Ln. 6 x (1.0 - Ln. 5) + Ln. 5 x (1.0 - Ln. 6 x Ln. 7)) / (1.0 - Lns. (5 x 6 x 7))					22.18%

Notes and Sources:

¹ Federal effective rate (column [c]) equals the sum on lines 1 and 2. Total effective rate equals the sum of line 4, columns [c] through [f].

El Paso Electric Company

Formula Rate Template (Projected)

Incentive Plant Return and Taxes

12 Months Ended December 31, 2026

Worksheet P11

Line No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive Approved ² [c]	Equity Ratio ³ [d]	Weighted ROE Incentive [e]=[c]x[d]	% Approved for Rate Base Treatment [f]	Network Allocator		GROSS PLANT IN SERVICE					
							Code [g]	% [h]	Dec-2025 [i]	Jan-2026 [j]	Feb-2026 [k]	Mar-2026 [l]	Apr-2026 [m]	May-2026 [n]
1a ...		...		54.76%	0.00%		...	0.00%	\$0					
1b ...		...		54.76%	0.00%		...	0.00%	\$0					
1c ...		...		54.76%	0.00%		...	0.00%	\$0					
... ..		...		54.76%	0.00%		...	0.00%	\$0					
... ..		...		54.76%	0.00%		...	0.00%	\$0					
... ..		...		54.76%	0.00%		...	0.00%	\$0					
1zz ...		...		54.76%	0.00%		...	0.00%	\$0					
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)								\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.

² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorization. The Commission docket in which incentive ROE treatment was granted must be listed.

³ Source: Worksheet A18, line 16, column [f].

⁴ Source: Attachment H (Actuals), line 79.

⁵ Only network allocator codes listed on Worksheet P12 may be inputted.

El Paso Electric Company
Formula Rate Template (Projected)
Incentive Plant Return and Taxes
12 Months Ended December 31, 2026

Worksheet P11

Line e No.	Project Name ² [a]	FERC Approval	ROE Incentive	GROSS PLANT IN SERVICE							ACCUMULATED DEPRECIATION			
		Docket ² [b]	Approved ² [c]	Jun-2026 [o]	Jul-2026 [p]	Aug-2026 [q]	Sep-2026 [r]	Oct-2026 [s]	Nov-2026 [t]	Dec-2026 [u]	Dec-2025 [v]	Jan-2026 [w]	Feb-2026 [x]	Mar-2026 [y]
1a ...		...									\$0			
1b ...		...									\$0			
1c ...		...									\$0			
... ..		...									\$0			
... ..		...									\$0			
... ..		...									\$0			
1zz ...		...									\$0			
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 79.
- ⁵ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Incentive Plant Return and Taxes
12 Months Ended December 31, 2026

Worksheet P11

Line e No.	Project Name ² [a]	FERC Approval Docket ²	ROE Incentive Approved ²	Apr-2026	May-2026	Jun-2026	<u>ACCUMULATED DEPRECIATION</u>						13-Month Avg. Gross Plant	
		[b]	[c]	[z]	[aa]	[bb]	Jul-2026	Aug-2026	Sep-2026	Oct-2026	Nov-2026	Dec-2026	[ii]=Avg.([i]-[u])	
1a ...		...												\$0
1b ...		...												\$0
1c ...		...												\$0
... ..		...												\$0
... ..		...												\$0
... ..		...												\$0
1zz ...		...												\$0
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 79.
- ⁵ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Incentive Plant Return and Taxes
12 Months Ended December 31, 2026

Worksheet P11

Lin e No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive Approved ² [c]	13-Month Avg. Accum. Depreciation [jj]=Avg.([v]- [kk]=[h]x[ii]	Network Transmission Gross Plant [kk]=	Network Transmission Accum. Depreciation [ll]=	Network Transmission Net Plant [mm]=	Incentive Return [nn]=[c]x[f]x[h]x[mm] [oo]	Composite Income Tax Rate Gross-Up Rate [oo]	Incentive Taxes [pp]=[nn]x[oo]
1a ...		...		\$0	\$0	\$0	\$0	\$0	28.50%	\$0
1b ...		...		\$0	\$0	\$0	\$0	\$0	28.50%	\$0
1c ...		...		\$0	\$0	\$0	\$0	\$0	28.50%	\$0
... ..		...		\$0	\$0	\$0	\$0	\$0	28.50%	\$0
... ..		...		\$0	\$0	\$0	\$0	\$0	28.50%	\$0
... ..		...		\$0	\$0	\$0	\$0	\$0	28.50%	\$0
1zz ...		...		\$0	\$0	\$0	\$0	\$0	28.50%	\$0
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	\$0	\$0		\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 79.
- ⁵ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Incentive Plant Return and Taxes
12 Months Ended December 31, 2026

Worksheet P11

Line No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive Approved ² [c]	Incentive Return and Taxes [qq]=[nn]+[pp]	Network Allocator Justification ⁵ [rr]
1a ...		...		\$0 ...	
1b ...		...		\$0 ...	
1c ...		...		\$0 ...	
... ..		...		\$0 ...	
... ..		...		\$0 ...	
... ..		...		\$0 ...	
1zz ...		...		\$0 ...	
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)			\$0	

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 79.
- ⁵ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company

Worksheet P12

Formula Rate Template (Projected)

Allocation Factors

12 Months Ended December 31, 2026

Line No.	Description [a]	Reference [b]	Code [c]	Amount / % [d]
1	100% Network Transmission	Fixed Percentage ¹	DA =	100.00%
2	0% Network Transmission	Fixed Percentage ¹	NA =	0.00%
<u>Gross Plant in Service</u>				
3	Network Transmission	Attachment H (Projected), Ln. 20, Col. [c]		\$983,372,766
4	Total Company	Attachment H (Projected), Ln. 20, Col. [f]		\$6,942,130,983
5	Gross Plant Allocation Factor	Lns. (3 / 4)	GP =	14.17%
<u>Net Plant in Service</u>				
6	Network Transmission	Attachment H (Projected), Ln. 30, Col. [c]		\$632,416,326
7	Total Company	Attachment H (Projected), Ln. 30, Col. [f]		\$4,073,931,902
8	Net Plant Allocation Factor	Lns. (6 / 7)	NP =	15.52%
<u>Gross Transmission Plant in Service</u>				
9	Network Transmission	Worksheet P2, Ln. 27, Col. [f]		\$846,499,412
10	Total Company	Attachment H (Projected), Ln. 17, Col. [c]		\$855,445,938
11	Transmission Plant Allocation Factor	Lns. (9 / 10)	TP =	98.95%
<u>Wages and Salaries</u>				
12	Production	Worksheet A1, Ln. 69		\$18,009,393
13	Transmission	Worksheet A1, Ln. 70		\$11,850,643
14	Distribution	Worksheet A1, Ln. 71		\$15,400,693
15	Other	Worksheet A1, Lns. (72 + 73 + 74)		\$8,863,206
16	Total	Sum Lns. (12 through 15)		\$54,123,935
17	Network Transmission	Lns. (11 x 13)		\$11,726,705
18	Wages and Salaries Allocation Factor	Lns. (17 / 16)	WS =	21.67%

Notes and Sources:

¹ This allocator is fixed and cannot be modified absent a ruling from the Commission.

El Paso Electric Company

Formula Rate Template (Projected)

Depreciation and Amortization Rates

12 Months Ended December 31, 2026

Worksheet P13

Line No.	Account No.	Account Description	Blended Rates FF1	Rate per Depreciation Rate Study	Rates As Settled Docket No. ER22-282 ²
	[a]	[b]	[c]	[d]	[e]
Steam Production Plant					
1	311.00	Structures and Improvements		4.17%	
2	312.00	Boiler Plant Equipment		3.74%	
3	313.00	Engines and Engine-Driven Generators		4.79%	
4	314.00	Turbogenerator Units		3.84%	
5	315.00	Accessory Electric Equipment		3.29%	
6	316.00	Miscellaneous Power Plant Equipment		3.77%	
Gas Turbine Plant					
7	341.00	Structures and Improvements		3.46%	
8	342.00	Fuel Holders		3.52%	
9	343.00	Prime Movers		3.79%	
10	344.00	Generators		3.62%	
11	345.00	Accessory Electric Equipment		3.90%	
12	346.00	Miscellaneous Power Plant Equipment		3.71%	
Transmission Plant					
13	350.10	Land Rights	0.99%	1.02%	1.02%
14	350.10	Land Rights - Isleta	4.00%	3.79%	3.79%
15	352.00	Structures and Improvements	1.33%	1.16%	1.16%
16	353.00	Station Equipment	1.00%	1.56%	1.24%
17	354.00	Steel Towers and Fixtures	1.29%	1.19%	1.19%
18	355.00	Wood and Steel Poles	1.76%	1.91%	1.68%
19	356.00	Overhead Conductors & Devices	1.36%	1.61%	1.37%
20	359.00	Roads and Trails	1.05%	1.28%	1.28%
Distribution Plant					
21	360.10	Land Rights		1.32%	
22	361.00	Structures and Improvements		1.46%	
23	362.00	Station Equipment		1.43%	
24	364.00	Poles, Towers and Fixtures		3.11%	
25	365.00	Overhead Conductors & Devices		2.35%	
26	366.00	Underground Conduit		1.50%	
27	367.00	Underground Conductors & Devices		3.07%	
28	368.00	Line Transformers		2.34%	
29	369.00	Services		1.38%	
30	370.00	Meters		2.62%	
31	371.00	Installations on Customers' Premises		3.22%	
32	373.00	Street Lightin and Signal Systems		2.06%	
General Plant					
33	390.00	Structures and Improvements-Systems Operations Building	2.29%	3.66%	3.66%
34	390.00	Structures and Improvements-Stanton Tower	1.80%	2.30%	2.30%
35	390.00	Structures and Improvements-Eastside Operations Center	1.74%	2.11%	2.11%
36	390.00	Structures and Improvements-Other Structures	1.06%	2.97%	2.97%
37	390.00	Structures and Improvements-Other Structures Vanderbilt	1.43%	2.97%	2.97%
38	390.00	Structures and Improvements-Other Structures Emergency M	6.67%	2.97%	2.97%
39	390.00	Structures and Improvements-Other Structures Misc Building	1.06%	2.97%	2.97%
40	391.00	Office Furniture and Equipment	1.71%	0.49%	0.49%
41	393.00	Stores Equipment	3.96%	0.37%	0.37%
42	394.00	Tools, Shop and Garage Equipment	3.83%	3.44%	3.44%
43	395.00	Laboratory Equipment	6.47%	6.65%	6.65%
44	396.00	Power Operated Equipment	4.58%	3.86%	3.86%
45	397.00	Communication Equipment	6.48%	8.43%	8.43%
46	398.00	Miscellaneous Equipment	6.65%	8.72%	8.72%
Intangible Plant¹					
47	303.10	Software - 5 Years		20.00%	20.00%
48	303.20	Software - 7 Years		14.29%	14.29%
49	303.30	Software - 9 Years		11.11%	11.11%
50	303.40	Software - 11 Years		9.09%	9.09%
51	303.50	Software - 13 Years		7.69%	7.69%
52	303.60	Software - 15 Years		6.67%	6.67%

Notes and Sources:

¹ Subject to a change in Uniform System of Accounts requirements, once an intangible asset is placed in a particular subaccount (corresponding to the appropriate useful life), it will remain in that subaccount and use the subaccount's amortization rate until it is fully amortized.

² The depreciation rates listed for Transmission, General, and Intangible Plant were approved in the Docket No. ER22-282-000 Settlement and cannot be changed absent approval from the Commission pursuant to a section 205 or 206 filing.

El Paso Electric Company

Formula Rate Template (Projected)

Projected Transmission Depreciation Composite Rate

12 Months Ended December 31, 2026

Line No.	Account No.	Account Description	EOY 2024 Balance	Depreciation Rates	Depreciation Expense
	[a]	[b]	[c]	[d]	[e] = [c] x [d]
					<i>Worksheet P13, Col. [e]</i>
	<u>Transmission Plant</u>				
1	350.10	Land and land rights	\$26,782,861	1.02%	273,185
2	350.10	Land Rights (Isleta)	\$16,824,156	3.79%	637,636
3	352.00	Structures and improvements	\$35,849,592	1.16%	415,855
4	353.00	Station equipment	\$269,517,330	1.24%	3,353,254
5	354.00	Towers and fixtures	\$29,859,153	1.19%	355,324
6	355.00	Poles and fixtures	\$274,175,294	1.68%	4,614,110
7	356.00	Overhead conductors, devices	\$95,906,511	1.37%	1,309,910
8	359.00	Roads and trails	\$3,813,415	1.28%	48,812
9		Transmission Total	752,728,312		11,008,085
10	Monthly Composite Depreciation Rate (Ln. 9, Col. [e] / Col. [c])				0.1219%

El Paso Electric Company
Formula Rate Template (Actuals)
True-Up Adjustment
12 Months Ended December 31, 2024

Line No.	Month	Year	Refunds / (Surcharges) ¹	Cumulative Refunds / (Surcharges) (Beginning of Month) [d]=Cumulative([c])	Base for Quarterly Compound Interest ²	Base for Monthly Interest [f] = [d] + [e]	Monthly FERC Interest Rate ³	Calculated Interest [h] = [f] x [g]	Amortization of Refunds / (Surcharges) ⁴
	[a]	[b]	[c]		[e]		[g]		[i]
NETWORK TRANSMISSION (ATTACHMENT H)									
<u>True-Up Year</u>									
1	January	2024	(\$3,171,696)	\$0	\$0	\$0	0.72%	\$0	
2	February	2024	(\$3,171,696)	(\$3,171,696)	\$0	(\$3,171,696)	0.68%		(\$21,568)
3	March	2024	(\$3,171,696)	(\$6,343,392)	\$0	(\$6,343,392)	0.72%		(\$45,672)
4	April	2024	(\$3,171,696)	(\$9,515,087)	(\$67,240)	(\$9,582,327)	0.70%		(\$67,076)
5	May	2024	(\$3,171,696)	(\$12,686,783)	(\$67,240)	(\$12,754,023)	0.72%		(\$91,829)
6	June	2024	(\$3,171,696)	(\$15,858,479)	(\$67,240)	(\$15,925,719)	0.70%		(\$111,480)
7	July	2024	(\$3,171,696)	(\$19,030,175)	(\$337,625)	(\$19,367,800)	0.72%		(\$139,448)
8	August	2024	(\$3,171,696)	(\$22,201,871)	(\$337,625)	(\$22,539,496)	0.72%		(\$162,284)
9	September	2024	(\$3,171,696)	(\$25,373,566)	(\$337,625)	(\$25,711,192)	0.70%		(\$179,978)
10	October	2024	(\$3,171,696)	(\$28,545,262)	(\$819,336)	(\$29,364,598)	0.72%		(\$211,425)
11	November	2024	(\$3,171,696)	(\$31,716,958)	(\$819,336)	(\$32,536,294)	0.70%		(\$227,754)
12	December	2024	(\$3,171,696)	(\$34,888,654)	(\$819,336)	(\$35,707,990)	0.72%		(\$257,098)
<u>Intermediate Year</u>									
13	January	2025		(\$38,060,350)	(\$1,515,613)	(\$39,575,962)	0.68%		(\$269,117)
14	February	2025		(\$38,060,350)	(\$1,515,613)	(\$39,575,962)	0.62%		(\$245,371)
15	March	2025		(\$38,060,350)	(\$1,515,613)	(\$39,575,962)	0.68%		(\$269,117)
16	April	2025		(\$38,060,350)	(\$2,299,217)	(\$40,359,567)	0.62%		(\$250,229)
17	May	2025		(\$38,060,350)	(\$2,299,217)	(\$40,359,567)	0.64%		(\$258,301)
18	June	2025		(\$38,060,350)	(\$2,299,217)	(\$40,359,567)	0.62%		(\$250,229)
19	July	2025		(\$38,060,350)	(\$3,057,977)	(\$41,118,326)	0.68%		(\$278,919)
20	August	2025		(\$38,060,350)	(\$3,057,977)	(\$41,118,326)	0.68%		(\$278,919)
21	September	2025		(\$38,060,350)	(\$3,057,977)	(\$41,118,326)	0.68%		(\$278,919)
22	October	2025		(\$38,060,350)	(\$3,894,735)	(\$41,955,084)	0.68%		(\$284,595)
23	November	2025		(\$38,060,350)	(\$3,894,735)	(\$41,955,084)	0.68%		(\$284,595)
24	December	2025		(\$38,060,350)	(\$3,894,735)	(\$41,955,084)	0.68%		(\$284,595)
<u>Rate Year</u>									
25	January	2026		(\$38,060,350)	(\$4,748,521)	(\$42,808,870)	0.68%	(\$290,387)	\$3,726,648
26	February	2026		(\$38,060,350)	(\$4,748,521)	(\$39,372,609)	0.68%	(\$267,078)	\$3,726,648
27	March	2026		(\$38,060,350)	(\$4,748,521)	(\$35,913,039)	0.68%	(\$243,610)	\$3,726,648
28	April	2026		(\$38,060,350)	(\$5,549,595)	(\$32,430,001)	0.68%	(\$219,984)	\$3,726,648
29	May	2026		(\$38,060,350)	(\$5,549,595)	(\$28,923,336)	0.68%	(\$196,197)	\$3,726,648
30	June	2026		(\$38,060,350)	(\$5,549,595)	(\$25,392,885)	0.68%	(\$172,248)	\$3,726,648
31	July	2026		(\$38,060,350)	(\$6,138,024)	(\$21,838,485)	0.68%	(\$148,138)	\$3,726,648
32	August	2026		(\$38,060,350)	(\$6,138,024)	(\$18,259,975)	0.68%	(\$123,863)	\$3,726,648
33	September	2026		(\$38,060,350)	(\$6,138,024)	(\$14,657,190)	0.68%	(\$99,425)	\$3,726,648
34	October	2026		(\$38,060,350)	(\$6,509,449)	(\$11,029,967)	0.68%	(\$74,820)	\$3,726,648
35	November	2026		(\$38,060,350)	(\$6,509,449)	(\$7,378,139)	0.68%	(\$50,048)	\$3,726,648
36	December	2026		(\$38,060,350)	(\$6,509,449)	(\$3,701,539)	0.68%	(\$25,109)	\$3,726,648
37	Total Network Transmission (Attachment H) True-Up Adjustment with Interest (Sum Lns. (25 through 36) x -1.0)								(\$44,719,776)
38	Less: True-Up Adjustment ¹								(\$38,060,350)
39	Total Interest for Network Transmission (Attachment H) (Lns. (37 - 38))								(\$6,659,427)

LOAD DISPATCH (SCHEDULE 1)

<u>True-Up Year</u>									
40	January	2024	(\$9,448)	\$0	\$0	\$0	0.72%	\$0	
41	February	2024	(\$9,448)	(\$9,448)	\$0	(\$9,448)	0.68%	(\$64)	
42	March	2024	(\$9,448)	(\$18,897)	\$0	(\$18,897)	0.72%	(\$136)	
43	April	2024	(\$9,448)	(\$28,345)	(\$200)	(\$28,545)	0.70%	(\$200)	
44	May	2024	(\$9,448)	(\$37,793)	(\$200)	(\$37,993)	0.72%	(\$274)	
45	June	2024	(\$9,448)	(\$47,241)	(\$200)	(\$47,442)	0.70%	(\$332)	
46	July	2024	(\$9,448)	(\$56,690)	(\$1,006)	(\$57,695)	0.72%	(\$415)	
47	August	2024	(\$9,448)	(\$66,138)	(\$1,006)	(\$67,144)	0.72%	(\$483)	
48	September	2024	(\$9,448)	(\$75,586)	(\$1,006)	(\$76,592)	0.70%	(\$536)	
49	October	2024	(\$9,448)	(\$85,034)	(\$2,441)	(\$87,475)	0.72%	(\$630)	
50	November	2024	(\$9,448)	(\$94,483)	(\$2,441)	(\$96,923)	0.70%	(\$678)	
51	December	2024	(\$9,448)	(\$103,931)	(\$2,441)	(\$106,371)	0.72%	(\$766)	

El Paso Electric Company
Formula Rate Template (Actuals)
True-Up Adjustment
12 Months Ended December 31, 2024

Line No.	Month	Year	Refunds / (Surcharges) ¹	Cumulative Refunds / (Surcharges) (Beginning of Month) [d]=Cumulative([c])	Base for Quarterly Compound Interest ²	Base for Monthly Interest [f] = [d] + [e]	Monthly FERC Interest Rate ³	Calculated Interest [h] = [f] x [g]	Amortization of Refunds / (Surcharges) ⁴
	[a]	[b]	[c]		[e]	[f] = [d] + [e]	[g]	[h] = [f] x [g]	[i]
<u>Intermediate Year</u>									
52	January	2025		(\$113,379)	(\$4,515)	(\$117,894)	0.68%	(\$802)	
53	February	2025		(\$113,379)	(\$4,515)	(\$117,894)	0.62%	(\$731)	
54	March	2025		(\$113,379)	(\$4,515)	(\$117,894)	0.68%	(\$802)	
55	April	2025		(\$113,379)	(\$6,849)	(\$120,228)	0.62%	(\$745)	
56	May	2025		(\$113,379)	(\$6,849)	(\$120,228)	0.64%	(\$769)	
57	June	2025		(\$113,379)	(\$6,849)	(\$120,228)	0.62%	(\$745)	
58	July	2025		(\$113,379)	(\$9,109)	(\$122,488)	0.68%	(\$831)	
59	August	2025		(\$113,379)	(\$9,109)	(\$122,488)	0.68%	(\$831)	
60	September	2025		(\$113,379)	(\$9,109)	(\$122,488)	0.68%	(\$831)	
61	October	2025		(\$113,379)	(\$11,602)	(\$124,981)	0.68%	(\$848)	
62	November	2025		(\$113,379)	(\$11,602)	(\$124,981)	0.68%	(\$848)	
63	December	2025		(\$113,379)	(\$11,602)	(\$124,981)	0.68%	(\$848)	
<u>Rate Year</u>									
64	January	2026		(\$113,379)	(\$14,145)	(\$127,524)	0.68%	(\$865)	\$11,101
65	February	2026		(\$113,379)	(\$14,145)	(\$117,288)	0.68%	(\$796)	\$11,101
66	March	2026		(\$113,379)	(\$14,145)	(\$106,982)	0.68%	(\$726)	\$11,101
67	April	2026		(\$113,379)	(\$16,532)	(\$96,607)	0.68%	(\$655)	\$11,101
68	May	2026		(\$113,379)	(\$16,532)	(\$86,161)	0.68%	(\$584)	\$11,101
69	June	2026		(\$113,379)	(\$16,532)	(\$75,644)	0.68%	(\$513)	\$11,101
70	July	2026		(\$113,379)	(\$18,285)	(\$65,055)	0.68%	(\$441)	\$11,101
71	August	2026		(\$113,379)	(\$18,285)	(\$54,395)	0.68%	(\$369)	\$11,101
72	September	2026		(\$113,379)	(\$18,285)	(\$43,663)	0.68%	(\$296)	\$11,101
73	October	2026		(\$113,379)	(\$19,391)	(\$32,857)	0.68%	(\$223)	\$11,101
74	November	2026		(\$113,379)	(\$19,391)	(\$21,979)	0.68%	(\$149)	\$11,101
75	December	2026		(\$113,379)	(\$19,391)	(\$11,027)	0.68%	(\$75)	\$11,101
76	Total Load Dispatch (Schedule 1) True-Up Adjustment with Interest (Sum Lns. (64 through 75) x -1.0)								(\$133,217)
77	Less: True-Up Adjustment ¹								(\$113,379)
78	Total Interest for Load Dispatch (Schedule 1) (Lns. (76 - 77))								(\$19,838)

Notes and Sources:¹ Refunds/surcharges calculated as follows:

	Network	
	Transmission	Load Dispatch
(A) Actual Net Revenue Requirement for Current True-Up Year:	\$95,985,962	\$1,231,083
(B) Projected Net Revenue Requirement for Current True-Up Year:	\$57,925,612	\$1,117,704
(C) True-Up Adjustment ((B) - (A)):	(\$38,060,350)	(\$113,379)
(D) Monthly Refunds/Surcharges ((C) / 12.0):	(\$3,171,696)	(\$9,448)

Actual net revenue requirement for network transmission from Attachment H (Actuals), line 6. Actual net revenue requirement for load dispatch from Schedule 1 (Actuals).
Projected net revenue requirements from the rate filings for the true-up year.

Item (B) includes any amounts specified in the Docket No. ER22-282-000 Settlement.

² Equals the quarterly compound interest base at the end of the prior quarter plus interest calculated for the prior quarter.

³ The monthly interest rates to be applied to the over recovery or under recovery amounts during the true-up year and the first (6) months of the intermediate year will be the monthly FERC interest rates (as determined pursuant to 18 C.F.R. Section 35.19a) posted at <https://www.ferc.gov/interest-calculation-rates-and-methodology>. The m rates to be applied to the over recovery or under recovery amounts during the rate year and the last (6) months of the intermediate year will be determined using the simple monthly interest rates for the first (6) months of the intermediate year and the last (6) months of the true-up year.

⁴ Determined using the "PMT" function employing the monthly interest rate for the rate year and the end-of-month cumulative refunds and interest amount as of December intermediate year.

Worksheet P15

Cumulative
Refunds and
Interest (End of
Month)
[j]=Cumulative(
[c],[h],[i])

(\$3,171,696)
(\$6,364,959)
(\$9,582,327)
(\$12,821,099)
(\$16,084,624)
(\$19,367,800)
(\$22,678,944)
(\$26,012,924)
(\$29,364,598)
(\$32,747,719)
(\$36,147,169)
(\$39,575,962)

(\$39,845,079)
(\$40,090,450)
(\$40,359,567)
(\$40,609,796)
(\$40,868,097)
(\$41,118,326)
(\$41,397,246)
(\$41,676,165)
(\$41,955,084)
(\$42,239,680)
(\$42,524,275)
(\$42,808,870)

(\$39,372,609)
(\$35,913,039)
(\$32,430,001)
(\$28,923,336)
(\$25,392,885)
(\$21,838,485)
(\$18,259,975)
(\$14,657,190)
(\$11,029,967)
(\$7,378,139)
(\$3,701,539)
\$0

(\$9,448)
(\$18,961)
(\$28,545)
(\$38,193)
(\$47,915)
(\$57,695)
(\$67,559)
(\$77,491)
(\$87,475)
(\$97,553)
(\$107,680)
(\$117,894)

Worksheet P15

Cumulative
Refunds and
Interest (End of
Month)
[j]=Cumulative(
[c],[h],[i])

(\$118,696)
(\$119,427)
(\$120,228)
(\$120,974)
(\$121,743)
(\$122,488)
(\$123,319)
(\$124,150)
(\$124,981)
(\$125,829)
(\$126,677)
(\$127,524)

(\$117,288)
(\$106,982)
(\$96,607)
(\$86,161)
(\$75,644)
(\$65,055)
(\$54,395)
(\$43,663)
(\$32,857)
(\$21,979)
(\$11,027)
\$0

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El Paso Electric Company

Schedule 1 (Projected)

Formula Rate Template (Projected)

Schedule 1 - Load Dispatch Revenue Requirement

12 Months Ended December 31, 2026

Line No.	FERC Account [a]	Description [b]	Reference [c]	Amount [d]
1		Schedule 1 Actual Annual Revenue Requirement	Worksheet A1, Ln. 51	\$1,231,083
2		True-Up Adjustment with Interest	Worksheet P14, Ln. x	(\$133,217)
3		Schedule 1 Projected Annual Revenue Requirement	Ln. 1 + Ln. 2	<u>\$1,097,866</u>
4		Divisor (kW)	Worksheet A2, Ln. 16	3,198,081
		<u>Rates</u>		
5		Annual (MW-year)	Lns. (3 / 4)*1,000	\$343.29
6		Monthly (MW-month)	Ln. 5 / 12.0 Months	\$28.61
7		Weekly (MW-week)	Ln. 5 / 52.0 Weeks	\$6.60
8		Daily On-Peak (MW-day)	Ln. 7 / 6.0 Days	\$1.10
9		Daily Off-Peak (MW-day)	Ln. 7 / 7.0 Days	\$0.94
10		Hourly On-Peak (MW-hour)	Ln. 8 / 16.0 Hours	\$0.0688
11		Hourly Off-Peak (MW-hour)	Ln. 9 / 24.0 Hours	\$0.0392

Exhibit No. 2

Attachment H-1 to EPE's Open Access Transmission Tariff, transmission formula rate template (clean)

El Paso Electric Company

Formula Rate Template

Table of Contents

Line No.	Worksheet	Description	Actual / Projected	Year
	[a]	[b]	[c]	[d]
1	Attachment H	Formula Rate Template Attachment H	Actual	1900
2	Worksheet A1	FERC Form No. 1 Inputs	Actual	1900
3	Worksheet A2	Network Transmission Load (MW)	Actual	1900
4	Worksheet A3	Revenue Credits	Actual	1900
5	Worksheet A3-1	Incremental Palo Verde Revenue Credits	Actual	1900
6	Worksheet A4	Plant in Service and Accumulated Depreciation	Actual	1900
7	Worksheet A5	Excluded Transmission Plant	Actual	1900
8	Worksheet A6	Construction Work in Progress (CWIP)	Actual	1900
9	Worksheet A7	Deferred Income Tax (DIT) Averages	Actual	1900
10	Worksheet A8	Accumulated Deferred Income Taxes (ADIT) Balance	Actual	1900
11	Worksheet A9	Excess and Deficient Deferred Income Taxes	Actual	1900
12	Worksheet A10	Regulatory Assets and Liabilities	Actual	1900
13	Worksheet A11	Abandoned Plant	Actual	1900
14	Worksheet A12	Unfunded Reserves	Actual	1900
15	Worksheet A13	Hold Harmless Adjustments	Actual	1900
16	Worksheet A14	Land and Land Rights Held for Future Use	Actual	1900
17	Worksheet A15	Working Capital	Actual	1900
18	Worksheet A16	Operating Expense Adjustments	Actual	1900
19	Worksheet A17	Taxes Other than Income Taxes	Actual	1900
20	Worksheet A18	Cost of Capital	Actual	1900
21	Worksheet A19	Corporate Income Tax Rates	Actual	1900
22	Worksheet A20	Permanent Book-Tax Differences	Actual	1900
23	Worksheet A21	Incentive Plant Return and Taxes	Actual	1900
24	Worksheet A22	Allocation Factors	Actual	1900
25	Schedule 1	Schedule 1 - Load Dispatch Revenue Requirement	Actual	1900
26	Attachment H	Formula Rate Template Attachment H	Projected	1902
27	Worksheet P1	Network Transmission Load (MW)	Projected	1902
28	Worksheet P2	Projected Transmission Plant Activity	Projected	1902
29	Worksheet P3	Construction Work in Progress (CWIP)	Projected	1902
30	Worksheet P4	Deferred Income Tax (DIT) Averages	Projected	1902
31	Worksheet P5	Accumulated Deferred Income Taxes (ADIT) Balance	Projected	1902
32	Worksheet P6	Excess and Deficient Deferred Income Taxes	Projected	1902
33	Worksheet P7	Regulatory Assets and Liabilities	Projected	1902
34	Worksheet P8	Abandoned Plant	Projected	1902
35	Worksheet P9	Projected Expenses	Projected	1902
36	Worksheet P10	Corporate Income Tax Rates	Projected	1902
37	Worksheet P11	Incentive Plant Return and Taxes	Projected	1902
38	Worksheet P12	Allocation Factors	Projected	1902
39	Worksheet P13	Depreciation and Amortization Rates	Projected	1902
40	Worksheet P14	Composite Depreciation Rate Calculation	Projected	1902
41	Worksheet P15	True-Up Adjustment	Projected	1902
42	Schedule 1	Schedule 1 - Load Dispatch Revenue Requirement	Projected	1902

El Paso Electric Company
Formula Rate Template (Actuals)
Attachment H (Actuals)
12 Months Ended December 31, 1900

Attachment H (Actuals)

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴		Network Transmission
	[a]	[b] ⁵	[c]	Code	%	[f] = [c] x [e]
				[d]	[e]	
SECTION I: RATE SUMMARY						
1	Gross Revenue Requirement	Ln. 86	#DIV/0!			#DIV/0!
Revenue Credits						
2	Rent from Electric Property (Account No. 454)	Worksheet A3, Ln. 9 Cols. [i] and [l]	\$0			\$0
3	Other Electric Revenues (Account No. 456.1)	Worksheet A3, Ln. 26 Cols. [i] and [l]	\$0			\$0
4	Incremental Palo Verde Revenue Credit	Worksheet A3, Ln. 27 Cols. [i] and [l]	\$0			\$0
5	Total Revenue Credits	Sum Lns. (2 through 4)	\$0			\$0
6	Net Revenue Requirement	Lns. (1 - 5)	#DIV/0!			#DIV/0!
7	Divisor (kW)	Worksheet A2, Ln. 16				-
Rates						
8	Annual (MW-year)	Lns. (6 / 7) x 1,000				\$0.00
9	Monthly (MW-month)	Ln. 8 / 12.0 Months				\$0.00
10	Weekly (MW-week)	Ln. 8 / 52.0 Weeks				\$0.00
11	Daily On-Peak (MW-day)	Ln. 10 / 6.0 Days				\$0.00
12	Daily Off-Peak (MW-day)	Ln. 10 / 7.0 Days				\$0.00
13	Hourly On-Peak (MW-hour)	Ln. 11 / 16.0 Hours				\$0.0000
14	Hourly Off-Peak (MW-hour)	Ln. 12 / 24.0 Hours				\$0.0000
SECTION II: RATE BASE						
Gross Plant in Service ¹						
15	Production	Worksheet A4, Lns. (15 - 30)	\$0	NA	0.00%	\$0
16	Transmission	Worksheet A4, Lns. (15 - 30)	\$0	TP	0.00%	\$0
17	Distribution	Worksheet A4, Lns. (15 - 30)	\$0	NA	0.00%	\$0
18	General & Intangible	Worksheet A4, Lns. (15 - 30)	\$0	WS	0.00%	\$0
19	Total Gross Plant in Service	Sum Lns. (15 through 18)	\$0			\$0
Accumulated Depreciation ¹						
20	Production	Worksheet A4, Lns. (44 - 58)	\$0	NA	0.00%	\$0
21	Transmission	Worksheet A4, Lns. (44 - 58)	\$0	TP	0.00%	\$0
22	Distribution	Worksheet A4, Lns. (44 - 58)	\$0	NA	0.00%	\$0
23	General & Intangible	Worksheet A4, Lns. (44 - 58)	\$0	WS	0.00%	\$0
24	Total Accumulated Depreciation	Sum Lns. (20 through 23)	\$0			\$0

El Paso Electric Company
Formula Rate Template (Actuals)
Attachment H (Actuals)
12 Months Ended December 31, 1900

Attachment H (Actuals)

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴		Network Transmission
	[a]	[b] ⁵	[c]	Code [d]	% [e]	[f] = [c] x [e]
<u>Net Plant in Service</u>						
25	Production	Lns. (15 - 20)	\$0			\$0
26	Transmission	Lns. (16 - 21)	\$0			\$0
27	Distribution	Lns. (17 - 22)	\$0			\$0
28	General & Intangible	Lns. (18 - 23)	\$0			\$0
29	Total Net Plant in Service	Sum Lns. (25 through 28)	\$0			\$0
30	Construction Work in Progress (CWIP)	Worksheet A6, Ln. 2, Cols. [s] and [v]	#DIV/0!			#DIV/0!
<u>Rate Base Adjustments</u>						
31	Accumulated Deferred Income Taxes (ADIT)	Worksheet A7, Ln. 58				\$0
32	Unamortized Excess/Deficient Deferred Income Taxes	Worksheet A7, Ln. 97				\$0
33	Unamortized Regulatory Assets	Worksheet A10, Ln. 3, Cols. [aa] and [cc]	#DIV/0!			#DIV/0!
34	Unamortized Regulatory Liabilities	Worksheet A10, Ln. 4, Cols. [aa] and [cc]	#DIV/0!			#DIV/0!
35	Unamortized Abandoned Plant	Worksheet A11, Ln. 2, Cols. [z] and [bb]	#DIV/0!			#DIV/0!
36	Unfunded Reserves	-1.0 x Worksheet A12, Ln. 2, Cols. [r] and [u]	#DIV/0!			#DIV/0!
37	Hold Harmless Adjustments	Worksheet A13, Ln. 2, Cols. [u] and [v]	#DIV/0!			#DIV/0!
38	Total Rate Base Adjustments	Sum Lns. (31 through 37)	#DIV/0!			#DIV/0!
39	Land and Land Rights Held for Future Use	Worksheet A14, Ln. 2, Cols. [q] and [t]	#DIV/0!			#DIV/0!
<u>Working Capital</u>						
40	Cash Working Capital ²	Ln. 58 x 1/8	(\$481,090)			\$0
41	Material and Supplies (Transmission)	Worksheet A15, Ln. 15	\$0	TP	0.00%	\$0
42	Material and Supplies (Stores Expense)	Worksheet A15, Ln. 15	\$0	WS	0.00%	\$0
43	Prepayments	Worksheet A15, Ln. 15	\$0	GP	0.00%	\$0
44	Total Working Capital	Sum Lns. (40 through 43)	(\$481,090)			\$0
45	Rate Base	Lns. (29 + 30 + 38 + 39 + 44)	#DIV/0!			#DIV/0!

El Paso Electric Company
Formula Rate Template (Actuals)
Attachment H (Actuals)
12 Months Ended December 31, 1900

Attachment H (Actuals)

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴		Network Transmission
	[a]	[b] ⁵	[c]	Code	%	[f] = [c] x [e]
				[d]	[e]	
SECTION III: COST OF SERVICE						
Adjusted Transmission O&M						
46	Transmission O&M Expenses	Worksheet A1, Ln. 57	\$0	TP	0.00%	\$0
47	Less: Account Nos. 561.1-561.8 (Load Dispatch)	Worksheet A1, Sum Lns. (48 through 55)	\$0	TP	0.00%	\$0
48	Less: Account No. 565 (Transmission of Electricity by Others)	Worksheet A1, Ln. 56	\$0	TP	0.00%	\$0
49	Total Adjusted Transmission O&M	Lns. (46 - 47 - 48)	\$0			\$0
Adjusted A&G						
50	A&G (Excluding Property Insurance and Regulatory Commission Expense)	Worksheet A1, Lns. (61 - 58 - 59)	\$0	WS	0.00%	\$0
51	Less: Non-Recoverable A&G	Worksheet A16, Ln. 5	\$0	WS	0.00%	\$0
52	Plus: Property Insurance	Worksheet A1, Ln. 58	\$0	GP	0.00%	\$0
53	Plus: Regulatory Commission Expense	Worksheet A16, Lns. 7 and 9	\$0			\$0
54	Less: Actual OPEB Expense	Worksheet A16, Ln. 6	\$0	WS	0.00%	\$0
55	Plus: Fixed OPEB Expense	Fixed Amount ³	(\$3,848,723)	WS	0.00%	\$0
56	Total Adjusted A&G	Lns. (50 - 51 + 52 + 53 - 54 + 55)	(\$3,848,723)			\$0
57	Hold Harmless Expense Adjustments	Worksheet A13, Ln. 2, Cols. [d] and [g]	\$0			\$0
58	Total Operating Expenses	Lns. (49 + 56 + 57)	(\$3,848,723)			\$0
Depreciation and Amortization ¹						
59	Transmission	Worksheet A1, Lns. (65 - 66)	\$0	TP	0.00%	\$0
60	General & Intangible	Worksheet A1, Lns. (63 - 64 + 67 - 68)	\$0	WS	0.00%	\$0
61	Amortization of Abandoned Plant	Worksheet A11, Ln. 2, Cols. [h] and [l]	\$0			\$0
62	Amortization of Regulatory Assets	Worksheet A10, Ln. 3, Cols. [i] and [m]	\$0			\$0
63	Amortization of Regulatory Liabilities	Worksheet A10, Ln. 4, Cols. [i] and [m]	\$0			\$0
64	Total Depreciation and Amortization	Sum Lns. (59 through 63)	\$0			\$0
Taxes Other than Income Taxes						
65	Payroll	Worksheet A17, Ln. 2	\$0	WS	0.00%	\$0
66	Highway and Vehicle	Worksheet A17, Ln. 4	\$0	WS	0.00%	\$0
67	Property	Worksheet A17, Ln. 6	\$0	NP	0.00%	\$0
68	Gross Receipts	Worksheet A17, Ln. 8	\$0	NA	0.00%	\$0
69	Other	Worksheet A17, Ln. 10	\$0	GP	0.00%	\$0
70	Total Taxes Other than Income Taxes	Sum Lns. (65 through 69)	\$0			\$0

El Paso Electric Company
Formula Rate Template (Actuals)
Attachment H (Actuals)
12 Months Ended December 31, 1900

Attachment H (Actuals)

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴		Network Transmission
	[a]	[b] ⁵	[c]	Code [d]	% [e]	[f] = [c] x [e]
<u>Return on Rate Base</u>						
71	Weighted Cost of Long-Term Debt	Worksheet A18, Ln. 18, Col, [g]	#DIV/0!			#DIV/0!
72	Weighted Cost of Common Equity	Worksheet A18, Ln. 18, Col, [f]	#DIV/0!			#DIV/0!
73	Weighted Average Cost of Capital	Lns. (71 + 72)	#DIV/0!			#DIV/0!
74	Return on Equity	Lns. (45 x 72)	#DIV/0!			#DIV/0!
75	Interest Expense	Lns. (45 x 71)	#DIV/0!			#DIV/0!
76	Total Return on Rate Base	Lns. (74 + 75)	#DIV/0!			#DIV/0!
<u>Income Tax Computations</u>						
77	Composite Income Tax Rate (T)	Worksheet A19, Ln. 8	0.00%			0.00%
78	Composite Income Tax Rate Gross-Up Rate	Ln. 77 / (1.0 - Ln. 77)	0.00%			0.00%
79	Amortization of Excess/Deficient Deferred Income Taxes ⁶	Worksheet A9, Ln. 9, Col. [dd] x -1.0				\$0
80	Permanent Differences	Worksheet A20, Ln. 8, Cols. [b] and [e]	#DIV/0!			#DIV/0!
<u>Income Taxes</u>						
81	Income Tax on Equity Return	Lns. (74 x 78)	#DIV/0!			#DIV/0!
82	Tax Adjustment-Excess/Deficient Deferred Income Taxes	(1.0 + Ln. 78) x Ln. 79	\$0			\$0
83	Tax Adjustment-Permanent Differences	(1.0 + Ln. 78) x Ln. 77 x Ln. 80	#DIV/0!			#DIV/0!
84	Total Income Taxes	Sum Lns. (81 through 83)	#DIV/0!			#DIV/0!
85	Incentive Plant Return and Taxes	Worksheet A21, Ln. 2, Col. [qq]	#DIV/0!			#DIV/0!
86	Gross Revenue Requirement	Sum Lns. (58, 64, 70, 76, 84, and 85)	#DIV/0!			#DIV/0!

Notes and Sources:

¹ Plant in Service, Accumulated Depreciation, and Depreciation Expense amounts exclude Asset Retirement Obligation amounts unless authorized by FERC.

² Cash working capital calculated using the 1/8th O&M methodology.

³ Fixed other post-employment benefits (OPEB) expense of (\$3,848,723) as established in Docket No. ER22-282-000. This amount cannot be modified absent a ruling from the Commission. The fixed OPEB expense will be used in lieu of the actual OPEB expense incurred in the year absent FERC approval. The Company reviews internal records and identifies the PBOP expenses to be removed from A&G as shown on Worksheet A16, line 6.

⁴ Throughout this Formula Rate Template (Actuals), network allocators are sourced from Worksheet A22.

⁵ Throughout this Formula Rate Template yellow-shaded cells are sourced from Company manual inputs.

⁶ Amortization of Excess/Deficient Deferred Income Taxes includes amounts amortized to FERC accounts 410.1 and 411.1.

El Paso Electric Company
Formula Rate Template (Actuals)
FERC Form No. 1 Inputs
12 Months Ended December 31, 1900

Worksheet A1

Line No.	Description [a]	Reference [b]	Beginning of Year Input [c]	Current Year/End of Year Input [d]
1	Year of FERC Form No. 1 Inputs (Historic True-Up Year)	Manual Input (Enter as "1/1/YYYY")		
2	Year of Rate Projections (Rate Year)	Manual Input (Enter as "1/1/YYYY")		
<u>Balance Sheet Inputs</u>				
3	Prepayments	Page 111, Line 57, Columns (c) and (d)		
4	Unamortized Debt Expenses (181)	Page 111, Line 69, Columns (c) and (d)		
5	Unamortized Loss on Reaquired Debt (189)	Page 111, Line 81, Columns (c) and (d)		
6	Preferred Stock Issued (204)	Page 112, Line 3, Columns (c) and (d)		
7	Unappropriated Undistributed Subsidiary Earnings (216.1)	Page 112, Line 12, Columns (c) and (d)		
8	Accumulated Other Comprehensive Income (219)	Page 112, Line 15, Columns (c) and (d)		
9	Total Proprietary Capital	Page 112, Line 16, Columns (c) and (d)		
10	Total Long-Term Debt	Page 112, Line 24, Columns (c) and (d)		
11	Unamortized Gain on Reaquired Debt (257)	Page 113, Line 61, Columns (c) and (d)		
<u>Interest Charges</u>				
12	Interest on Long-Term Debt (427)	Page 117, Line 62, Column (c)		
13	Amortization of Debt Discount and Expense (428)	Page 117, Line 63, Column (c)		
14	Amortization of Loss on Reaquired Debt (428.1)	Page 117, Line 64, Column (c)		
15	Amortization of Premium on Debt-Credit (429)	Page 117, Line 65, Column (c)		
16	Amortization of Gain on Reaquired Debt-Credit (429.1)	Page 117, Line 66, Column (c)		
17	Interest on Debt to Associated Companies (430)	Page 117, Line 67, Column (c)		
18	Amortization of Other Utility Plant	Page 200, Line 21, Column (c) (for respective yr)		
<u>End of Year Gross Plant in Service Balances</u>				
19	Total Intangible Plant	Pages 204-205, Line 5, Columns (b) and (g)		
20	Asset Retirement Costs (Steam Production Plant)	Pages 204-205, Line 15, Columns (b) and (g)		
21	Asset Retirement Costs (Nuclear Production Plant)	Pages 204-205, Line 24, Columns (b) and (g)		
22	Asset Retirement Costs (Hydraulic Production Plant)	Pages 204-205, Line 34, Columns (b) and (g)		
23	Asset Retirement Costs (Other Production Plant)	Pages 204-205, Line 44, Columns (b) and (g)		
24	Total Production Plant	Pages 204-205, Line 46, Columns (b) and (g)		
25	Asset Retirement Costs (Transmission Plant)	Pages 206-207, Line 57, Columns (b) and (g)		
26	Total Transmission Plant	Pages 206-207, Line 58, Columns (b) and (g)		
27	Asset Retirement Costs (Distribution Plant)	Pages 206-207, Line 74, Columns (b) and (g)		
28	Total Distribution Plant	Pages 206-207, Line 75, Columns (b) and (g)		
29	Asset Retirement Costs (General Plant)	Pages 206-207, Line 98, Columns (b) and (g)		
30	Total General Plant	Pages 206-207, Line 99, Columns (b) and (g)		
31	Land and Rights Held for Future Use	Page 214, Lines 1 through 20, Column (d)		
32	Construction Work in Progress	Page 216, Line 43, Column (b)		
<u>End of Year Accumulated Depreciation Balances</u>				
33	Steam Production	Page 219, Line 20, Column (c)		Adjustment per the Docket ER22-282 Settlement Adjusted Amount
34	Nuclear Production	Page 219, Line 21, Column (c)		\$0
35	Hydraulic Production	Page 219, Lines 22+23, Column (c)		\$0
36	Other Production	Page 219, Line 24, Column (c)		\$0
37	Transmission	Page 219, Line 25, Column (c)		\$0
38	Distribution	Page 219, Line 26, Column (c)		\$0
39	General	Page 219, Line 28, Column (c)		\$0
<u>Materials and Supplies Balances</u>				
40	Transmission Plant (Estimated) (154)	Page 227, Line 8, Columns (b) and (c)		
41	Stores Expense Undistributed) (163)	Page 227, Line 16, Columns (b) and (c)		
<u>Accumulated Deferred Income Taxes and ITCs</u>				
42	Account No. 190	Page 234, Line 18, Columns (b) and (c)		
43	Account No. 255	Pages 266-267, Line 8, Columns (b) and (h)		
44	Account No. 282	Pages 274-275, Line 2, Columns (b) and (k)		
45	Account No. 283	Pages 276-277, Line 9, Columns (b) and (k)		
<u>Other Revenues</u>				
46	Rent from Electric Property (454)	Page 300, Line 19, Column (b)		
47	Revenues from Transmission of Electricity of Others (456.1)	Page 300, Line 22, Column (b)		
<u>Operating Expenses</u>				
48	Load Dispatch-Reliability (561.1)	Page 321, Line 85, Column (b)		
49	Load Dispatch-Monitor and Operate Transmission System (561.2)	Page 321, Line 86, Column (b)		
50	Load Dispatch-Transmission Service and Scheduling (561.3)	Page 321, Line 87, Column (b)		
51	Scheduling, System Control and Dispatch Services (561.4)	Page 321, Line 88, Column (b)		
52	Reliability, Planning and Standards Development (561.5)	Page 321, Line 89, Column (b)		
53	Transmission Service Studies (561.6)	Page 321, Line 90, Column (b)		
54	Generation Interconnection Studies (561.7)	Page 321, Line 91, Column (b)		
55	Reliability, Planning and Standards Development Services (561.8)	Page 321, Line 92, Column (b)		
56	Transmission of Electricity by Others (565)	Page 321, Line 96, Column (b)		
57	Total Transmission Expenses	Page 321, Line 112, Column (b)		
58	Property Insurance (924)	Page 323, Line 185, Column (b)		
59	Regulatory Commission Expenses (928) ¹	Page 323, Line 189, Column (b)		
60	General Advertising Expenses (930.1)	Page 323, Line 191, Column (b)		
61	Total Administrative and General Expenses	Page 323, Line 197, Column (b)		
62	Industry Association Dues (930.2)	Page 335, Column (b)		

El Paso Electric Company
Formula Rate Template (Actuals)
FERC Form No. 1 Inputs
12 Months Ended December 31, 1900

Worksheet A1

Line No.	Description	Reference	Beginning of Year Input	Current Year/End of Year Input		
	[a]	[b]	[c]	[d]		
					Adjustment per the Docket ER22-282 Settlement	Adjusted Amount
<u>Depreciation and Amortization Charges</u>						
63	Total (Intangible Plant)	Page 336, Line 1, Column (f)				\$0
64	Depreciation Expense for AROs (Intangible Plant)	Page 336, Line 1, Column (c)				\$0
65	Total (Transmission Plant)	Page 336, Line 7, Column (f)				\$0
66	Depreciation Expense for AROs (Transmission Plant)	Page 336, Line 7, Column (c)				\$0
67	Total (General Plant)	Page 336, Line 10, Column (f)				\$0
68	Depreciation Expense for AROs (General Plant)	Page 336, Line 10, Column (c)				\$0
<u>Distribution of Salaries and Wages</u>						
69	Production	Page 354, Line 20, Column (b)				
70	Transmission	Page 354, Line 21, Column (b)				
71	Distribution	Page 354, Line 23, Column (b)				
72	Customer Accounts	Page 354, Line 24, Column (b)				
73	Customer Service and Informational	Page 354, Line 25, Column (b)				
74	Sales	Page 354, Line 26, Column (b)				
<u>Firm Network Service for Self</u>						
75	January	Page 400, Line 1, Column (e)				
76	February	Page 400, Line 2, Column (e)				
77	March	Page 400, Line 3, Column (e)				
78	April	Page 400, Line 5, Column (e)				
79	May	Page 400, Line 6, Column (e)				
80	June	Page 400, Line 7, Column (e)				
81	July	Page 400, Line 9, Column (e)				
82	August	Page 400, Line 10, Column (e)				
83	September	Page 400, Line 11, Column (e)				
84	October	Page 400, Line 13, Column (e)				
85	November	Page 400, Line 14, Column (e)				
86	December	Page 400, Line 15, Column (e)				
<u>Firm Network Service for Others</u>						
87	January	Page 400, Line 1, Column (f)				
88	February	Page 400, Line 2, Column (f)				
89	March	Page 400, Line 3, Column (f)				
90	April	Page 400, Line 5, Column (f)				
91	May	Page 400, Line 6, Column (f)				
92	June	Page 400, Line 7, Column (f)				
93	July	Page 400, Line 9, Column (f)				
94	August	Page 400, Line 10, Column (f)				
95	September	Page 400, Line 11, Column (f)				
96	October	Page 400, Line 13, Column (f)				
97	November	Page 400, Line 14, Column (f)				
98	December	Page 400, Line 15, Column (f)				

El Paso Electric Company
Formula Rate Template (Actuals)
FERC Form No. 1 Inputs
12 Months Ended December 31, 1900

Worksheet A1

Line No.	Description	Reference	Beginning of Year Input	Current Year/End of Year Input
	[a]	[b]	[c]	[d]
<u>Long-Term Firm Point-to-point Reservations</u>				
99	January	Page 400, Line 1, Column (g)		
100	February	Page 400, Line 2, Column (g)		
101	March	Page 400, Line 3, Column (g)		
102	April	Page 400, Line 5, Column (g)		
103	May	Page 400, Line 6, Column (g)		
104	June	Page 400, Line 7, Column (g)		
105	July	Page 400, Line 9, Column (g)		
106	August	Page 400, Line 10, Column (g)		
107	September	Page 400, Line 11, Column (g)		
108	October	Page 400, Line 13, Column (g)		
109	November	Page 400, Line 14, Column (g)		
110	December	Page 400, Line 15, Column (g)		
<u>Other Long-Term Firm Service</u>				
111	January	Page 400, Line 1, Column (h)		
112	February	Page 400, Line 2, Column (h)		
113	March	Page 400, Line 3, Column (h)		
114	April	Page 400, Line 5, Column (h)		
115	May	Page 400, Line 6, Column (h)		
116	June	Page 400, Line 7, Column (h)		
117	July	Page 400, Line 9, Column (h)		
118	August	Page 400, Line 10, Column (h)		
119	September	Page 400, Line 11, Column (h)		
120	October	Page 400, Line 13, Column (h)		
121	November	Page 400, Line 14, Column (h)		
122	December	Page 400, Line 15, Column (h)		
<u>Short-Term Firm Point-to-point Reservation</u>				
123	January	Page 400, Line 1, Column (i)		
124	February	Page 400, Line 2, Column (i)		
125	March	Page 400, Line 3, Column (i)		
126	April	Page 400, Line 5, Column (i)		
127	May	Page 400, Line 6, Column (i)		
128	June	Page 400, Line 7, Column (i)		
129	July	Page 400, Line 9, Column (i)		
130	August	Page 400, Line 10, Column (i)		
131	September	Page 400, Line 11, Column (i)		
132	October	Page 400, Line 13, Column (i)		
133	November	Page 400, Line 14, Column (i)		
134	December	Page 400, Line 15, Column (i)		
<u>Other Service</u>				
135	January	Page 400, Line 1, Column (j)		
136	February	Page 400, Line 2, Column (j)		
137	March	Page 400, Line 3, Column (j)		
138	April	Page 400, Line 5, Column (j)		
139	May	Page 400, Line 6, Column (j)		
140	June	Page 400, Line 7, Column (j)		
141	July	Page 400, Line 9, Column (j)		
142	August	Page 400, Line 10, Column (j)		
143	September	Page 400, Line 11, Column (j)		
144	October	Page 400, Line 13, Column (j)		
145	November	Page 400, Line 14, Column (j)		
146	December	Page 400, Line 15, Column (j)		

Notes and Sources:

¹ Prior to January 1, 2023, a portion of the amount shown on this line was recorded in Account No. 408. They are now recorded in Account No. 928.

El Paso Electric Company
Formula Rate Template (Actuals)
Network Transmission Load (MW)
12 Months Ended December 31, 1900

Worksheet A2

Line No.	Month [a]	Firm Network for Self [b]	Firm Network Service for Others [c]	Long-Term Firm Point to Point Reservations [d]	Other Long-Term Firm Service [e]	Short Term Firm Point to Point Reservation [f]	Other Service [g]	Transmission System Peak Load [h]=Sum([b]-[g])	12-Month Coincident Peak Average ¹ [i]=[h]-[f]
1	Reference for Monthly Loads	Worksheet A1, Lns. (75 through 86)	Worksheet A1, Lns. (87 through 98)	Worksheet A1, Lns. (99 through 110)	Worksheet A1, Lns. (111 through 122)	Worksheet A1, Lns. (123 through 134)	Worksheet A1, Lns. (135 through 146)		
2	January	-	-	-	-	-	-	-	-
3	February	-	-	-	-	-	-	-	-
4	March	-	-	-	-	-	-	-	-
5	April	-	-	-	-	-	-	-	-
6	May	-	-	-	-	-	-	-	-
7	June	-	-	-	-	-	-	-	-
8	July	-	-	-	-	-	-	-	-
9	August	-	-	-	-	-	-	-	-
10	September	-	-	-	-	-	-	-	-
11	October	-	-	-	-	-	-	-	-
12	November	-	-	-	-	-	-	-	-
13	December	-	-	-	-	-	-	-	-
14	12-Month Total	-	-	-	-	-	-	-	-
15	12-Month CP Average (Ln. 14 / 12 Months)								-
16	12-Month CP Average (kW) (Ln. 15 x 1,000)								-

Notes and Sources:

- 1 12-month CP average includes all load with the exception of Short-Term Firm Point-to-Point load.

El Paso Electric Company
Formula Rate Template (Actuals)
Revenue Credits
12 Months Ended December 31, 1900

Worksheet A3

Line No.	Type	Service Type	Description	Reference	PTP Transmission Schedules 7 & 8	Network Transmission Schedule 9	Ancillary Service	Other	Total Company Amount	Network <u>Allocator</u>		Network Transmission
										Code	%	
	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]	[i]=sum([e]-[h])	[j]	[k]	[l] = [i] x [k]
			<u>Account No. 454 (Rent from Electric Property)²</u>									
1	Affiliate		General and Intangible Plant	Company Input/Records						WS	0.00%	\$0
2	Affiliate		Production Plant	Company Input/Records						NA	0.00%	\$0
3	Affiliate		Transmission Plant	Company Input/Records						TP	0.00%	\$0
4	Affiliate		Distribution Plant	Company Input/Records						NA	0.00%	\$0
5	Non-Affiliate		General and Intangible Plant	Company Input/Records						WS	0.00%	\$0
6	Non-Affiliate		Production Plant	Company Input/Records						NA	0.00%	\$0
7	Non-Affiliate		Transmission Plant	Company Input/Records						TP	0.00%	\$0
8	Non-Affiliate		Distribution Plant	Company Input/Records						NA	0.00%	\$0
9			Total Account No. 454 (Rent from Electric Property)	Sum Lns. (1 through 8)					\$0			\$0
			<u>Account No. 456.1 (Other Electric Revenues)^{3,5}</u>									
10	Divisor	FNO	Firm Network	FERC Form No. 1 Pages 328-330					\$0			
11	Ancillary	FNO	Firm Network	FERC Form No. 1 Pages 328-330					\$0			
12	Divisor	LFP	Long Term Firm	FERC Form No. 1 Pages 328-330					\$0			
13	Ancillary	LFP	Long Term Firm	FERC Form No. 1 Pages 328-330					\$0			
14	Divisor	OLF	Other Long Term Firm	FERC Form No. 1 Pages 328-330					\$0			
15	Ancillary	OLF	Other Long Term Firm	FERC Form No. 1 Pages 328-330					\$0			
16	Credit	SFP	Short Term Firm Point To Point	FERC Form No. 1 Pages 328-330					\$0			
17	Ancillary	SFP	Short Term Firm Point To Point	FERC Form No. 1 Pages 328-330					\$0			
18	Credit	NF	Non Firm	FERC Form No. 1 Pages 328-330					\$0			
19	Ancillary	NF	Non Firm	FERC Form No. 1 Pages 328-330					\$0			
20	Divisor	OS	Other Service	FERC Form No. 1 Pages 328-330					\$0			
21	Ancillary	OS	Other Service	FERC Form No. 1 Pages 328-330					\$0			
22			Total Account No. 456.1 (Other Electric Revenues)	Sum Lns. (10 through 21)	\$0	\$0	\$0	\$0	\$0			
			<u>Other Electric Revenues by Type⁴</u>									
23			Credit	Taken from Lns. 10 through 21	\$0	\$0	\$0	\$0	\$0	TP	0.00%	\$0
24			Divisor	Taken from Lns. 10 through 21	\$0	\$0	\$0	\$0	\$0	NA	0.00%	\$0
25			Ancillary	Taken from Lns. 10 through 21	\$0	\$0	\$0	\$0	\$0	NA	0.00%	\$0
26			Total Account No. 456.1 (Other Electric Revenues)	Sum Lns. (23 through 25)	\$0	\$0	\$0	\$0	\$0			\$0
27			Incremental LTF PTP Palo Verde Revenue Credits	Worksheet A3-1, Ln 17, Col [d]					\$0			\$0
28			Total Revenue Credits	Lns. (9 + 26 + 27)					\$0			\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records.
- ² Total company amount shown on line 9 must match the amount shown on Worksheet A1, line 46, which is taken from the Company's FERC Form No. 1.
- ³ Total company amount shown on line 22 must match the amount shown on Worksheet A1, line 47, which is taken from the Company's FERC Form No. 1.
- ⁴ Amounts shown on lines 23 through 25 are automatically generated based on the Account No. 456.1 categorizations shown in column [a] for lines 10 through 21. Categories described below:

Ancillary- Ancillary services includes regulation & frequency, control & dispatch, voltage control, reactive, spinning reserve, and scheduling; no revenue credit.

Divisor- Load associated with these revenues are included in the formula divisor; no revenue credit.

Credit- Revenue credit because the load is not included in divisor.
- ⁵ The revenues credited shall include only amounts received directly for transmission service provided by EPE under this tariff using EPE's integrated transmission facilities,except that these revenue credits shall not include revenues associated with transmission service for which loads are included in the rate divisor on Worksheet A2, line 16 of this Formula Rate Template. The revenues credited do not include revenues associated with FERC annual charges, gross receipts taxes, ancillary services, and facilities for which costs are not recovered under this Formula Rate Template (e.g., direct assignment facilities and GSUs). As an exception to this principle, during the Docket No. ER22-282 Settlement's stay period and its true-up associated with LTF PTP service, revenue credits include certain amounts associated with transmission service for which loads are included in the rate divisor on Worksheet A2, line 16.

Line No.	Path	Description	Reference	Amount ^{1, 2}
	[a]	[b]	[c]	[d]
1	Long Term Firm PV-WW			
2		Revenue included in FF1 (\$)	Company Records	
3		<u>Revenue Calculated at Formula Rate</u>		
4		Annual Demand (MW)	Company Records	
5		Applicable Firm Annual Formula Rate (\$/MW-year)	Company Records	
6		Revenue at Annual Formula Rate (\$)	Line 4 x Line 5	\$0
7		Incremental Revenue Credit (\$)	Line 2 - Line 6	\$0
8				
9	Long Term Firm PV-JO-KY			
10		Revenue included in FF1 (\$)	Company Records	
11		<u>Revenue Calculated at Formula Rate</u>		
12		Annual Demand (MW)	Company Records	
13		Applicable Firm Annual Formula Rate (\$/MW-year)	Company Records	
14		Revenue at Annual Formula Rate (\$)	Line 12 x Line 13	\$0
15		Incremental Revenue Credit (\$)	Line 10 - Line 14	\$0
16				
17	Total Incremental PV LTF Revenue Credit		Line 7 + Line 15	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records.
- ² The incremental revenue credits automatically expire under the Docket ER22-282 Settlement on the dates identified in the Settlement Agreement, without the need for Company action or Commision approval under Sections 205 or 206.

El Paso Electric Company
Formula Rate Template (Actuals)
Plant in Service and Accumulated Depreciation
12 Months Ended December 31, 1900

Worksheet A4

Line No.	Month	Total Production	Total Distribution	Network Transmission	Excluded Transmission Plant	Total Transmission	Total General	Total Intangible	Total Plant
	[a]	[b]	[c]	[d]	[e]	[f] = [d] + [e]	[g]	[h]	[i]=[b]+[c]+[f]+[g] +[h]
Gross Plant in Service¹									
1	Reference for BOY/EOY Balances	Worksheet A1, Ln. 24	Worksheet A1, Ln. 28	Col. [f] - Col. [e]	Worksheet A5, Ln. 2	Worksheet A1, Ln. 26	Worksheet A1, Ln. 30	Worksheet A1, Ln. 19	
2	Prior December	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	January				\$0	\$0			\$0
4	February				\$0	\$0			\$0
5	March				\$0	\$0			\$0
6	April				\$0	\$0			\$0
7	May				\$0	\$0			\$0
8	June				\$0	\$0			\$0
9	July				\$0	\$0			\$0
10	August				\$0	\$0			\$0
11	September				\$0	\$0			\$0
12	October				\$0	\$0			\$0
13	November				\$0	\$0			\$0
14	December	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
15	13-Month Average	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Gross Plant in Service (AROs)^{1, 2}									
16	Reference for BOY/EOY Balances	Worksheet A1, Lns. (20+21+22+23)	Worksheet A1, Ln. 27	Col. [f] - Col. [e]	Company Input / Records	Worksheet A1, Ln. 25	Worksheet A1, Ln. 29	Fixed \$0	
17	Prior December	\$0	\$0	\$0		\$0	\$0	\$0	\$0
18	January					\$0		\$0	\$0
19	February					\$0		\$0	\$0
20	March					\$0		\$0	\$0
21	April					\$0		\$0	\$0
22	May					\$0		\$0	\$0
23	June					\$0		\$0	\$0
24	July					\$0		\$0	\$0
25	August					\$0		\$0	\$0
26	September					\$0		\$0	\$0
27	October					\$0		\$0	\$0
28	November					\$0		\$0	\$0
29	December	\$0	\$0	\$0		\$0	\$0	\$0	\$0
30	13-Month Average	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

El Paso Electric Company
Formula Rate Template (Actuals)
Plant in Service and Accumulated Depreciation
12 Months Ended December 31, 1900

Worksheet A4

Line No.	Month	Total Production	Total Distribution	Network Transmission	Excluded Transmission Plant	Total Transmission	Total General	Total Intangible	Total Plant
	[a]	[b]	[c]	[d]	[e]	[f] = [d] + [e]	[g]	[h]	[i]=[b]+[c]+[f]+[g] +[h]
<u>Accumulated Depreciation</u>^{1,3}									
31	Prior December					\$0			\$0
32	January					\$0			\$0
33	February					\$0			\$0
34	March					\$0			\$0
35	April					\$0			\$0
36	May					\$0			\$0
37	June					\$0			\$0
38	July					\$0			\$0
39	August					\$0			\$0
40	September					\$0			\$0
41	October					\$0			\$0
42	November					\$0			\$0
43	December					\$0			\$0
44	13-Month Average	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>Accumulated Depreciation (AROs)</u>^{1,2}									
45	Prior December					\$0		\$0	\$0
46	January					\$0		\$0	\$0
47	February					\$0		\$0	\$0
48	March					\$0		\$0	\$0
49	April					\$0		\$0	\$0
50	May					\$0		\$0	\$0
51	June					\$0		\$0	\$0
52	July					\$0		\$0	\$0
53	August					\$0		\$0	\$0
54	September					\$0		\$0	\$0
55	October					\$0		\$0	\$0
56	November					\$0		\$0	\$0
57	December					\$0		\$0	\$0
58	13-Month Average	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Sources for certain BOY/EOY gross plant balances are listed on lines 1 and 16.
- ² Monthly ARO balances for the intangible plant function are fixed at \$0.
- ³ Accumulated depreciation balances for the intangible plant function reflect the Company's balances for Account No. 111 (Accumulated provision for amortization of electric utility plant).

El Paso Electric Company

Formula Rate Template (Actuals)

Plant in Service and Accumulated Depreciation

12 Months Ended December 31, 1900

Worksheet A4

Line No.	Month	Total Production	Total Distribution	Network Transmission	Excluded Transmission Plant	Total Transmission	Total General	Total Intangible	Total Plant
	[a]	[b]	[c]	[d]	[e]	[f] = [d] + [e]	[g]	[h]	[i]=[b]+[c]+[f]+[g] +[h]

El Paso Electric Company

Formula Rate Template (Actuals)

Excluded Transmission Plant

12 Months Ended December 31, 1900

Worksheet A5

Line e No.	Description of Facilities ¹ [a]	Reason for Exclusion from Network Transmission [b]	GROSS PLANT IN SERVICE BALANCES						
			Dec-1899 [c]	Jan-1900 [d]	Feb-1900 [e]	Mar-1900 [f]	Apr-1900 [g]	May-1900 [h]	Jun-1900 [i]
1a									
1b									
1c									
1d									
1e									
1 f									
1g									
... ..									
1zz ...									
2	Total Excluded Transmission Plant (Sum Lns. (1a through 1zz))		\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excluded transmission plant balances.
- ² These lines are undergoing configuration changes such that radial characteristics are expected to be eliminated. The settlement's exclusion from the OATT rate base is temporary. These lines will be included in the OATT rates upon reconfiguration completion.

El Paso Electric Company

Formula Rate Template (Actuals)

Excluded Transmission Plant

12 Months Ended December 31, 1900

Worksheet A5

Line e No.	Description of Facilities ¹ [a]	Reason for Exclusion from Network Transmission [b]	GROSS PLANT IN SERVICE BALANCES						13-Month Average Balance [p]
			Jul-1900 [j]	Aug-1900 [k]	Sep-1900 [l]	Oct-1900 [m]	Nov-1900 [n]	Dec-1900 [o]	
1a									#DIV/0!
1b									#DIV/0!
1c									#DIV/0!
1d									#DIV/0!
1e									#DIV/0!
1 f									#DIV/0!
1g									#DIV/0!
... ..									
1zz ...									
2	Total Excluded Transmission Plant (Sum Lns. (1a through 1zz))		\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excluded transmission plant balances.
- ² These lines are undergoing configuration changes such that radial characteristics are expected to be eliminated. The settlement's exclusion from the OATT rate base is temporary. These lines will be included in the OATT rates upon reconfiguration completion.

El Paso Electric Company

Formula Rate Template (Actuals)

Construction Work in Progress (CWIP)

12 Months Ended December 31, 1900

Worksheet A6

Lin e No.	Description ² [a]	FERC Approval [b]	Recovery % Approved ³ [c]	Construction Start Date [d]	Estimated In- Service Date [e]	Dec-1899 [f]	Jan-1900 [g]	Feb-1900 [h]	BALANCES			
									Mar-1900 [i]	Apr-1900 [j]	May-1900 [k]	Jun-1900 [l]
1a												
1b												
1c												
...												
...												
...												
1zz												
2	Total Construction Work in Progress (Sum Lns. (1a through 1zz))					\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

¹

Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of CWIP balances.

²

The accrual of allowance for funds used during construction (AFUDC) ceases when CWIP is recovered in rate base corresponding to the amount of CWIP included in rate base. Accounting procedures must ensure that there is no duplicate recovery of CWIP and corresponding capitalized AFUDC.

³

Percentages greater than 0% listed in column [c] must be accompanied by a corresponding FERC docket number in column [b], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing.

⁴

Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Construction Work in Progress (CWIP)

12 Months Ended December 31, 1900

Worksheet A6

Lin e No.	Description ² [a]	FERC Approval [b]	Recovery % Approved ³ [c]	Construction Start Date [d]	Estimated In- Service Date [e]	Jul-1900 [m]	Aug-1900 [n]	BALANCES		Sep-1900 [o]	Oct-1900 [p]	Nov-1900 [q]	Dec-1900 [r]	Average CWIP [s]=Avg. ([f] through [r])
1a														#DIV/0!
1b														#DIV/0!
1c														#DIV/0!
...														#DIV/0!
...														#DIV/0!
...														#DIV/0!
1zz														#DIV/0!
2	Total Construction Work in Progress (Sum Lns. (1a through 1zz))					\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!

Notes and Sources:

1

Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of CWIP balances.

2

The accrual of allowance for funds used during construction (AFUDC) ceases when CWIP is recovered in rate base corresponding to the amount of CWIP included in rate base. Accounting procedures must ensure that there is no duplicate recovery of CWIP and corresponding capitalized AFUDC.

3

Percentages greater than 0% listed in column [c] must be accompanied by a corresponding FERC docket number in column [b], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing.

4

Only network allocator codes listed on Worksheet A22 may be inputted.

El Paso Electric Company

Formula Rate Template (Actuals)

Construction Work in Progress (CWIP)

12 Months Ended December 31, 1900

Worksheet A6

Lin e No.	Description ² [a]	FERC Approval [b]	Recovery % Approved ³ [c]	Construction Start Date [d]	Estimated In- Service Date [e]	Network Allocator Code [t]	% [u]	Network Transmission Balance [v]=[s]x[c]x[u]	Network Allocator Justification ⁴ [w]
1a						...	0.00%	#DIV/0!	...
1b						...	0.00%	#DIV/0!	...
1c						...	0.00%	#DIV/0!	...
...						...	0.00%	#DIV/0!	...
...						...	0.00%	#DIV/0!	...
...						...	0.00%	#DIV/0!	...
1zz						...	0.00%	#DIV/0!	...
2	Total Construction Work in Progress (Sum Lns. (1a through 1zz))							#DIV/0!	

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of CWIP balances.
- ² The accrual of allowance for funds used during construction (AFUDC) ceases when CWIP is recovered in rate base corresponding to the amount of CWIP included in rate base. Accounting procedures must ensure that there is no duplicate recovery of CWIP and corresponding capitalized AFUDC.
- ³ Percentages greater than 0% listed in column [c] must be accompanied by a corresponding FERC docket number in column [b], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing.
- ⁴ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Deferred Income Tax (DIT) Averages
12 Months Ended December 31, 1900

Worksheet A7

Lin e No.	<u>Days in Period</u> ¹						<u>Calculation of Actual Monthly Balances</u>						
	Description / Month [a]	Days in Month	Days Prorated	Days in Trued-Up Period	Proration Percentag e	Prorated Projected Monthly Activity ²	Actual Monthly Activity ³ [g]	Difference Between Actual and Projected Activity ⁴ [h] = [g] - [f]	Monthly Actual Activity Above Projection (No Prorationing) ⁵ [i]	Monthly Actual Activity Below Projection (Prorate) ⁶ [j]	Monthly Actual Activity that Decreases	Partially- Prorated Actual ADIT Balances ⁸ [l]	
		(No Prorationing) ⁷ [k]											
Accumulated Deferred Income Taxes (Account No. 190)													
1	Dec-1899 (Worksheet A8, Ln. 3, Col. [q])	1/0/1900										\$0	
2	Jan-1900	1/31/1900	#NUM!	336	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
3	Feb-1900	2/28/1900	28	308	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
4	Mar-1900	3/31/1900	32	276	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
5	Apr-1900	4/30/1900	30	246	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
6	May-1900	5/31/1900	31	215	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
7	Jun-1900	6/30/1900	30	185	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
8	Jul-1900	7/31/1900	31	154	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
9	Aug-1900	8/31/1900	31	123	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
10	Sep-1900	9/30/1900	30	93	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
11	Oct-1900	#####	31	62	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
12	Nov-1900	#####	30	32	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
13	Dec-1900	#####	31	1	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
14	Total (Sum Lns. (1 through 13))						\$0	\$0	\$0	\$0	#NUM!	\$0	
<u>Total Account No. 190 - Balances Not Subject to Prorationing</u>													
15	Beginning of Year Balance (Worksheet A8, Ln. 4, Col. [q])											\$0	
16	End of Year Balance (Worksheet A8, Ln. 4, Col. [cc])											\$0	
17	Average of Beginning of Year and End of Year Balances (Average Lns. 15 and 16)											\$0	
18	Total Account No. 190 - Prorated Balance at End of Year (Ln. 13, Col. [l])											\$0	
19	Total Average Account No. 190 Balance (Lns. (17 + 18))											\$0	

El Paso Electric Company
Formula Rate Template (Actuals)
Deferred Income Tax (DIT) Averages
12 Months Ended December 31, 1900

Worksheet A7

Lin e No.	<u>Days in Period</u> ¹					<u>Calculation of Actual Monthly Balances</u>						
	Description / Month [a]	Days in Month	Days Prorated	Days in Trued-Up Period	Proration Percentag e	Prorated Projected Monthly Activity ²	Actual Monthly Activity ³	Difference Between Actual and Projected Activity ⁴	Monthly Actual Activity Above Projection (No Prorationing) ⁵	Monthly Actual Activity Below Projection (Prorate) ⁶	Monthly Actual Activity that Decreases Absolute Balance (No Prorationing) ⁷	Partially- Prorated Actual ADIT Balances ⁸
		[b]	[c]	[d]	[e]=[c]/[d]	[f]	[g]	[h] = [g] - [f]	[i]	[j]	[k]	[l]
Accumulated Deferred Income Taxes - Other Property (Account No. 282)												
20	Dec-1899 (Worksheet A8, Ln. 7, Col. [q])	1/0/1900										\$0
21	Jan-1900	1/31/1900	#NUM!	336	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
22	Feb-1900	2/28/1900	28	308	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
23	Mar-1900	3/31/1900	32	276	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
24	Apr-1900	4/30/1900	30	246	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
25	May-1900	5/31/1900	31	215	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
26	Jun-1900	6/30/1900	30	185	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
27	Jul-1900	7/31/1900	31	154	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
28	Aug-1900	8/31/1900	31	123	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
29	Sep-1900	9/30/1900	30	93	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
30	Oct-1900	#####	31	62	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
31	Nov-1900	#####	30	32	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
32	Dec-1900	#####	31	1	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
33	Total (Sum Lns. (20 through 32))					\$0	\$0	\$0	\$0	#NUM!	\$0	
<u>Total Account No. 282 - Balances Not Subject to Prorationing</u>												
34	Beginning of Year Balance (Worksheet A8, Ln. 8, Col. [q])											\$0
35	End of Year Balance (Worksheet A8, Ln. 8, Col. [cc])											\$0
36	Average of Beginning of Year and End of Year Balances (Average Lns. 34 and 35)											\$0
37	Total Account No. 282 - Prorated Balance at End of Year (Ln. 32, Col. [l])											\$0
38	Total Average Account No. 282 Balance (Lns. (36 + 37))											\$0

El Paso Electric Company
Formula Rate Template (Actuals)
Deferred Income Tax (DIT) Averages
12 Months Ended December 31, 1900

Worksheet A7

Lin e No.	<u>Days in Period</u> ¹					<u>Calculation of Actual Monthly Balances</u>						
	Description / Month [a]	Days in Month	Days Prorated	Days in Trued-Up Period	Proration Percentag e	Prorated Projected Monthly Activity ²	Actual Monthly Activity ³	Difference Between Actual and Projected Activity ⁴	Monthly Actual Activity Above Projection (No Prorationing) ⁵	Monthly Actual Activity Below Projection (Prorate) ⁶	Monthly Actual Activity that Decreases Absolute Balance (No Prorationing) ⁷	Partially- Prorated Actual ADIT Balances ⁸
		[b]	[c]	[d]	[e]=[c]/[d]	[f]	[g]	[h] = [g] - [f]	[i]	[j]	[k]	[l]
Accumulated Deferred Income Taxes - Other Property (Account No. 283)												
39	Dec-1899 (Worksheet A8, Ln. 11, Col. [q])	1/0/1900										\$0
40	Jan-1900	1/31/1900	#NUM!	336	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
41	Feb-1900	2/28/1900	28	308	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
42	Mar-1900	3/31/1900	32	276	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
43	Apr-1900	4/30/1900	30	246	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
44	May-1900	5/31/1900	31	215	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
45	Jun-1900	6/30/1900	30	185	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
46	Jul-1900	7/31/1900	31	154	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
47	Aug-1900	8/31/1900	31	123	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
48	Sep-1900	9/30/1900	30	93	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
49	Oct-1900	#####	31	62	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
50	Nov-1900	#####	30	32	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
51	Dec-1900	#####	31	1	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
52	Total (Sum Lns. (39 through 51))					\$0	\$0	\$0	\$0	#NUM!	\$0	
<u>Total Account No. 283 - Balances Not Subject to Prorationing</u>												
53	Beginning of Year Balance (Worksheet A8, Ln. 12, Col. [q])											\$0
54	End of Year Balance (Worksheet A8, Ln. 12, Col. [cc])											\$0
55	Average of Beginning of Year and End of Year Balances (Average Lns. 53 and 54)											\$0
56	Total Account No. 283 - Prorated Balance at End of Year (Ln. 51, Col. [l])											\$0
57	Total Average Account No. 283 Balance (Lns. (55 + 56))											\$0
58	Total Average Actual ADIT for Network Transmission (Lns. (14 + 33 + 52))											\$0

El Paso Electric Company
Formula Rate Template (Actuals)
Deferred Income Tax (DIT) Averages
12 Months Ended December 31, 1900

Worksheet A7

Lin e No.	Days in Period ¹						Calculation of Actual Monthly Balances						
	Description / Month [a]	Days in Month	Days Prorated	Days in Trued-Up Period	Proration Percentag e	Prorated Projected Monthly Activity ²	Actual Monthly Activity ³	Difference Between Actual and Projected Activity ⁴	Monthly Actual Activity Above Projection (No Prorationing) ⁵	Monthly Actual Activity Below Projection (Prorate) ⁶	Monthly Actual Activity that Decreases Absolute Balance (No Prorationing) ⁷	Partially- Prorated Actual ADIT Balances ⁸	
		[b]	[c]	[d]	[e]=[c]/[d]	[f]		[g]	[h] = [g] - [f]	[i]	[j]	[k]	[l]
Excess Deferred Income Taxes (Account No. 254)													
59	Dec-1899 (Worksheet A9, Ln. 3, Col. [q])	1/0/1900										\$0	
60	Jan-1900	1/31/1900	#NUM!	336	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
61	Feb-1900	2/28/1900	28	308	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
62	Mar-1900	3/31/1900	32	276	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
63	Apr-1900	4/30/1900	30	246	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
64	May-1900	5/31/1900	31	215	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
65	Jun-1900	6/30/1900	30	185	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
66	Jul-1900	7/31/1900	31	154	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
67	Aug-1900	8/31/1900	31	123	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
68	Sep-1900	9/30/1900	30	93	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
69	Oct-1900	#####	31	62	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
70	Nov-1900	#####	30	32	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
71	Dec-1900	#####	31	1	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
72	Total (Sum Lns. (59 through 71))						\$0	\$0	\$0	\$0	#NUM!	\$0	
Total Excess Deferred Income Taxes Acct No. 254 - Balances Not Subject to Prorationing													
73	Beginning of Year Balance (Worksheet A9, Ln. 4, Col. [q])											\$0	
74	End of Year Balance (Worksheet A9, Ln. 4, Col. [cc])											\$0	
75	Average of Beginning of Year and End of Year Balances (Average Lns. 73 and 74)											\$0	
76	Total Excess Deferred Income Taxes - Prorated Balance at End of Year (Ln. 71, Col. [l])											\$0	
77	Total Average Excess Deferred Income Tax Balance (Lns. (75 + 76))											\$0	

El Paso Electric Company
Formula Rate Template (Actuals)
Deferred Income Tax (DIT) Averages
12 Months Ended December 31, 1900

Worksheet A7

Lin e No.	<u>Days in Period</u> ¹					<u>Calculation of Actual Monthly Balances</u>						
	Description / Month [a]	Days in Month [b]	Days Prorated [c]	Days in Trued-Up Period [d]	Proration Percentag e [e]=[c]/[d]	Prorated Projected Monthly Activity ² [f]	Actual Monthly Activity ³ [g]	Difference Between Actual and Projected Activity ⁴ [h] = [g] - [f]	Monthly Actual Activity Above Projection (No Prorationing) ⁵ [i]	Monthly Actual Activity Below Projection (Prorate) ⁶ [j]	Monthly Actual Activity that Decreases	Partially- Prorated Actual ADIT Balances ⁸ [l]
											Absolute Balance (No Prorationing) ⁷ [k]	
Deficient Deferred Income Taxes (Account No. 182.3)												
78	Dec-1899 (Worksheet A9, Ln. 7, Col. [q])	1/0/1900										\$0
79	Jan-1900	1/31/1900	#NUM!	336	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
80	Feb-1900	2/28/1900	28	308	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
81	Mar-1900	3/31/1900	32	276	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
82	Apr-1900	4/30/1900	30	246	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
83	May-1900	5/31/1900	31	215	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
84	Jun-1900	6/30/1900	30	185	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
85	Jul-1900	7/31/1900	31	154	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
86	Aug-1900	8/31/1900	31	123	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
87	Sep-1900	9/30/1900	30	93	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
88	Oct-1900	#####	31	62	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
89	Nov-1900	#####	30	32	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
90	Dec-1900	#####	31	1	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
91	Total (Sum Lns. (78 through 90))					\$0	\$0	\$0	\$0	#NUM!	\$0	
<u>Total Deficient Deferred Income Taxes Acct No. 182.3 - Balances Not Subject to Prorationing</u>												
92	Beginning of Year Balance (Worksheet A9, Ln. 8, Col. [q])											\$0
93	End of Year Balance (Worksheet A9, Ln. 8, Col. [cc])											\$0
94	Average of Beginning of Year and End of Year Balances (Average Lns. 92 and 93)											\$0
95	Total Deficient Deferred Income Taxes - Prorated Balance at End of Year (Ln. 90, Col. [l])											\$0
96	Total Average Deficient Deferred Income Tax Balance (Lns. (94 + 95))											\$0
97	Total Average Actual Excess/Deficient Deferred Income Taxes for Network Transmission (Lns. (77 + 96))											\$0

El Paso Electric Company
Formula Rate Template (Actuals)
Deferred Income Tax (DIT) Averages
12 Months Ended December 31, 1900

Worksheet A7

Lin e No.	Description / Month [a]	<u>Days in Period</u> ¹				<u>Calculation of Actual Monthly Balances</u>						
		Days in Month [b]	Days Prorated [c]	Days in Trued-Up Period [d]	Proration Percentag e [e]=[c]/[d]	Prorated Projected Monthly Activity ² [f]	Actual Monthly Activity ³ [g]	Difference Between Actual and Projected Activity ⁴ [h] = [g] - [f]	Monthly Actual Activity Above Projection (No Prorationing) ⁵ [i]	Monthly Actual Activity Below Projection (Prorate) ⁶ [j]	Monthly Actual	Partially- Prorated Actual ADIT Balances ⁸ [l]
											Activity that	
											Decreases	
											Absolute Balance	
											(No	
											Prorationing) ⁷	

Notes and Sources:

- ¹ Columns [b] through [e] are automatically populated based on the year inputed on Worksheet A1, line 1.
- ² Prorated projected monthly amounts must be taken directly from the projected rate filing for the year currently being trued-up (pursuant to actual costs). For example, if actual costs are being calculated for the year 2022, the amounts shown in column [f] must be taken from the Company's 2022 rate year projections.
- ³ See Worksheet A8, lines 3, 7, 11, columns [q] through [cc] for actual monthly ADIT activity. See Worksheet A9, lines 3 and 7, columns [q] through [cc] for actual monthly excess and deficient deferred income tax activity.
- ⁴ Column [h] identifies the difference between actual monthly activity and projected monthly activity. If projected and actual monthly activity (Columns [f] and [g], respectively) are both positive, a negative difference represents an over-projection of monthly activity (a portion of projected activity did not actually occur) and a positive difference represents an under-projection of monthly activity (a portion of projected activity was in excess of what actually occurred). If projected and actual monthly activity (Columns [f] and [g], respectively) are both negative, a positive difference represents an over-projection of monthly activity (a portion of projected activity did not actually occur) and a negative difference represents an under-projection of monthly activity (a portion of projected activity was in excess of what actually occurred).
- ⁵ Column [i] automatically identifies monthly ADIT and excess/deficient deferred income tax activity that is in excess of the originally-projected prorated amounts. This incremental actual activity is not subject to prorationing.
- ⁶ Column [j] automatically identifies monthly ADIT and excess/deficient deferred income tax activity that is below the originally-projected prorated amounts but still increases the absolute size of the ADIT or excess/deficient deferred income tax balance. This actual activity is subject to prorationing.
- ⁷ Column [k] automatically identifies monthly actual ADIT and excess/deficient deferred activity that is opposite in direction from the originally-projected monthly activity. For example, if the originally-projected monthly activity was negative and the actual monthly activity was positive, Column [k] will automatically populate with the full monthly actual activity. This activity is not subject to prorationing.
- ⁸ If the originally-projected monthly activity and the actual monthly activity are in opposite directions (i.e., one is positive and one is negative), then the monthly balance will be calculated by adding the value in Column [k] to the balance for the prior month. If the originally-projected monthly activity and the actual monthly activity are in the same direction (i.e., both are positive or both are negative) then the monthly balance will be calculated by adding the values in Columns [f], [i], and [j] to the balance for the prior month. If the originally-projected monthly activity is zero, then the monthly balance will be calculated by adding the actual monthly activity in Column [g] to the balance for the prior month.

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 1900

Worksheet A8

Line No.	Description [a]	Dec-1899	Jan-1900	Feb-1900	Mar-1900	Apr-1900	<u>Total Company End-of-Month Balances</u>							
		[b]	[c]	[d]	[e]	[f]	May-1900 [g]	Jun-1900 [h]	Jul-1900 [i]	Aug-1900 [j]	Sep-1900 [k]	Oct-1900 [l]	Nov-1900 [m]	Dec-1900 [n]
Accumulated Deferred Income Taxes (Account No. 190) ^{1, 2}														
	1a													
	1b													
	1c													
	1d													
	1e													
	1f													
	1g													
	1h													
	1i													
	1j													
	1k													
	1l													
	1m													
	1n													
	1o													
	1p													
	1q													
	1r													
	1s													
	1t													
	1u													
	1v													
	1w													
	1x													
	1y													
	...													
	1zz													
2	Total Account No. 190 (Sum Lns. 1a through 1zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Total Account No. 190 - Balances Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Total Account No. 190 - Balances Not Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 1900

Worksheet A8

Line No.	Description [a]	Network Allocator		Network Transmission End-of-Month Balances										
		Code	%	Dec-1899	Jan-1900	Feb-1900	Mar-1900	Apr-1900	May-1900	Jun-1900	Jul-1900	Aug-1900	Sep-1900	Oct-1900
		[o]	[p]	[q] = [b] x [p]	[r] = [c] x [p]	[s] = [d] x [p]	[t] = [e] x [p]	[u] = [f] x [p]	[v] = [g] x [p]	[w] = [h] x [p]	[x] = [i] x [p]	[y] = [j] x [p]	[z] = [k] x [p]	[aa] = [l] x [p]
Accumulated Deferred Income Taxes (Account No. 190) ^{1, 2}														
1a			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1b			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1c			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1d			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1e			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1f			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1g			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1h			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1i			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1j			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1k			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1l			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1m			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1n			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1o			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1p			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1q			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1r			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1s			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1t			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1u			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1v			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1w			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1x			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1y			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
...			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1zz			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Account No. 190 (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Total Account No. 190 - Balances Subject to Prorationing			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Total Account No. 190 - Balances Not Subject to Prorationing			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 1900

Worksheet A8

Line No.	Description [a]	Nov-1900 [bb] = [m] x [p]	Dec-1900 [cc] = [n] x [p]	Prorated? ⁵ [dd]	Network Allocator Justification ⁶ [ee]
Accumulated Deferred Income Taxes (Account No. 190) ^{1, 2}					
1a		\$0	\$0		
1b		\$0	\$0		
1c		\$0	\$0		
1d		\$0	\$0		
1e		\$0	\$0		
1f		\$0	\$0		
1g		\$0	\$0		
1h		\$0	\$0		
1i		\$0	\$0		
1j		\$0	\$0		
1k		\$0	\$0		
1l		\$0	\$0		
1m		\$0	\$0		
1n		\$0	\$0		
1o		\$0	\$0		
1p		\$0	\$0		
1q		\$0	\$0		
1r		\$0	\$0		
1s		\$0	\$0		
1t		\$0	\$0		
1u		\$0	\$0		
1v		\$0	\$0		
1w		\$0	\$0		
1x		\$0	\$0		
1y		\$0	\$0		
...		\$0	\$0		
1zz		\$0	\$0		
2	Total Account No. 190 (Sum Lns. 1a through 1zz)	\$0	\$0		
3	Total Account No. 190 - Balances Subject to Prorating	\$0	\$0		
4	Total Account No. 190 - Balances Not Subject to Prorating	\$0	\$0		

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 1900

Worksheet A8

Line No.	Description [a]	Dec-1899	Jan-1900	Feb-1900	Mar-1900	Apr-1900	Total Company End-of-Month Balances							
		[b]	[c]	[d]	[e]	[f]	May-1900 [g]	Jun-1900 [h]	Jul-1900 [i]	Aug-1900 [j]	Sep-1900 [k]	Oct-1900 [l]	Nov-1900 [m]	Dec-1900 [n]
Accumulated Deferred Income Taxes - Other Property (Account No. 282) ^{1, 3}														
5a														
5b														
5c														
5d														
5e														
5f														
5g														
5h														
...	...													
5zz	...													
6	Total Account No. 282 (Sum Lns. 5a through 5zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Total Account No. 282 - Balances Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Total Account No. 282 - Balances Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 1900

Worksheet A8

Line No.	Description [a]	Network Allocator		Network Transmission End-of-Month Balances										
		Code [o]	% [p]	Dec-1899 [q] = [b] x [p]	Jan-1900 [r] = [c] x [p]	Feb-1900 [s] = [d] x [p]	Mar-1900 [t] = [e] x [p]	Apr-1900 [u] = [f] x [p]	May-1900 [v] = [g] x [p]	Jun-1900 [w] = [h] x [p]	Jul-1900 [x] = [i] x [p]	Aug-1900 [y] = [j] x [p]	Sep-1900 [z] = [k] x [p]	Oct-1900 [aa] = [l] x [p]
Accumulated Deferred Income Taxes - Other Property (Account No. 282) ^{1,3}														
5a			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5b			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5c			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5d			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5e			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5f			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5g			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5h			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
... ..			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5zz ...			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Account No. 282 (Sum Lns. 5a through 5zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Total Account No. 282 - Balances Subject to Prorationing			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Total Account No. 282 - Balances Not Subject to Prorationing			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

El Paso Electric Company

Formula Rate Template (Actuals)

Accumulated Deferred Income Taxes (ADIT) Balances

12 Months Ended December 31, 1900

Worksheet A8

Line No.	Description [a]	Nov-1900 [bb] = [m] x [p]	Dec-1900 [cc] = [n] x [p]	Prorated? ⁵ [dd]	Network Allocator Justification ⁶ [ee]
Accumulated Deferred Income Taxes - Other Property (Account No. 282) ^{1,3}					
5a		\$0	\$0		
5b		\$0	\$0		
5c		\$0	\$0		
5d		\$0	\$0		
5e		\$0	\$0		
5f		\$0	\$0		
5g		\$0	\$0		
5h		\$0	\$0		
... ..		\$0	\$0		
5zz ...		\$0	\$0		
6	Total Account No. 282 (Sum Lns. 5a through 5zz)	\$0	\$0		
7	Total Account No. 282 - Balances Subject to Prorationing	\$0	\$0		
8	Total Account No. 282 - Balances Not Subject to Prorationing	\$0	\$0		

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 1900

Worksheet A8

Line No.	Description [a]	Dec-1899 [b]	Jan-1900 [c]	Feb-1900 [d]	Mar-1900 [e]	Apr-1900 [f]	Total Company End-of-Month Balances			Aug-1900 [j]	Sep-1900 [k]	Oct-1900 [l]	Nov-1900 [m]	Dec-1900 [n]
							May-1900 [g]	Jun-1900 [h]	Jul-1900 [i]					
Accumulated Deferred Income Taxes - Other (Account No. 283) ^{1, 4}														
9a														
9b														
9c														
9d														
9e														
9f														
9g														
9h														
9i														
9j														
9k														
...	...													
9zz	...													
10	Total Account No. 283 (Sum Lns. 9a through 9zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	Total Account No. 283 - Balances Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12	Total Account No. 283 - Balances Not Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Total ADIT (Lns. 2 + 6 + 10)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 1900

Worksheet A8

Line No.	Description [a]	Network Allocator		Dec-1899 [q] = [b] x [p]	Jan-1900 [r] = [c] x [p]	Feb-1900 [s] = [d] x [p]	Mar-1900 [t] = [e] x [p]	Apr-1900 [u] = [f] x [p]	Network Transmission End-of-Month Balances						Oct-1900 [aa] = [l] x [p]
		Code [o]	% [p]						May-1900 [v] = [g] x [p]	Jun-1900 [w] = [h] x [p]	Jul-1900 [x] = [i] x [p]	Aug-1900 [y] = [j] x [p]	Sep-1900 [z] = [k] x [p]		
Accumulated Deferred Income Taxes - Other (Account No. 283) ^{1, 4}															
9a			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9b			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9c			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9d			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9e			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9f			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9g			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9h			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9i			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9j			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9k			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
... ...			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9zz ...			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Total Account No. 283 (Sum Lns. 9a through 9zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	Total Account No. 283 - Balances Subject to Prorationing			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12	Total Account No. 283 - Balances Not Subject to Prorationing			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Total ADIT (Lns. 2 + 6 + 10)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

El Paso Electric Company

Worksheet A8

Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 1900

Line No.	Description [a]	Nov-1900 [bb] = [m] x [p]	Dec-1900 [cc] = [n] x [p]	Prorated? ⁵ [dd]	Network Allocator Justification ⁶ [ee]
Accumulated Deferred Income Taxes - Other (Account No. 283) ^{1,4}					
9a		\$0	\$0		
9b		\$0	\$0		
9c		\$0	\$0		
9d		\$0	\$0		
9e		\$0	\$0		
9f		\$0	\$0		
9g		\$0	\$0		
9h		\$0	\$0		
9i		\$0	\$0		
9j		\$0	\$0		
9k		\$0	\$0		
... ..		\$0	\$0		
9zz	...	\$0	\$0		
10	Total Account No. 283 (Sum Lns. 9a through 9zz)	\$0	\$0		
11	Total Account No. 283 - Balances Subject to Prorating	\$0	\$0		
12	Total Account No. 283 - Balances Not Subject to Prorating	\$0	\$0		
13	Total ADIT (Lns. 2 + 6 + 10)	\$0	\$0		

El Paso Electric Company

Formula Rate Template (Actuals)

Accumulated Deferred Income Taxes (ADIT) Balances

12 Months Ended December 31, 1900

Line No.	Description [a]

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz, 5a through 5zz and 9a through 9zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of ADIT items.
- ² Total company Account No. 190 balances shown on line 2 must match the balances showns on Worksheet A1, line 42, which are taken from the Company's FERC Form No. 1.
- ³ Total company Account No. 282 balances shown on line 6 must match the balances showns on Worksheet A1, line 44, which are taken from the Company's FERC Form No. 1.
- ⁴ Total company Account No. 283 balances shown on line 10 must match the balances showns on Worksheet A1, line 45, which are taken from the Company's FERC Form No. 1.
- ⁵ Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorationing. Values on lines 3, 4, 7, 8, 11, and 12 will populate automatically based on the inputs to column [dd]. Inputs only needed for ADIT items with non-zero allocations to network transmission rates.
- ⁶ Only network allocator codes listed on Worksheet A22 may be inputed. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.

El Paso Electric Company
Formula Rate Template (Actuals)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 1900

Worksheet A9

Line No.	Description [a]	Dec-1899 [b]	Jan-1900 [c]	Total Company End-of-Month Balances ^{1 4}				
				Feb-1900 [d]	Mar-1900 [e]	Apr-1900 [f]	May-1900 [g]	Jun-1900 [h]
Excess Deferred Income Taxes (Account No. 254)								
1a								
1b								
1c								
1d								
1e								
1f								
...								
1zz ...								
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Excess Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Excess Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deficient Deferred Income Taxes (Account No. 182.3)								
5a								
5b								
5c								
5d								
5zz								
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- ² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorationing. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].
- ³ Only network allocator codes listed on Worksheet A22 may be inputed. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- ⁴ Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company
Formula Rate Template (Actuals)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 1900

Worksheet A9

Line No.	Description [a]	Jul-1900 [i]	Aug-1900 [j]	Total Company End-of-Month Balances				Network Allocator	
				Sep-1900 [k]	Oct-1900 [l]	Nov-1900 [m]	Dec-1900 [n]	Code [o]	% [p]
Excess Deferred Income Taxes (Account No. 254)									
1a									0.00%
1b									0.00%
1c									0.00%
1d									0.00%
1e									0.00%
1f									0.00%
...									0.00%
1zz	...								0.00%
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	\$0	\$0	\$0	\$0	\$0	\$0		
3	Excess Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0		
4	Excess Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0		
Deficient Deferred Income Taxes (Account No. 182.3)									
5a									0.00%
5b									0.00%
5c									0.00%
5d									0.00%
5zz									0.00%
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$0	\$0	\$0	\$0	\$0	\$0		
7	Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0		
8	Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0		
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	\$0	\$0	\$0	\$0	\$0	\$0		
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0		
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0		

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- ² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorationing. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].
- ³ Only network allocator codes listed on Worksheet A22 may be inputed. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- ⁴ Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company
Formula Rate Template (Actuals)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 1900

Worksheet A9

Line No.	Description [a]	Network Transmission End-of-Month Balances						
		Dec-1899 [q] = [b] x [p]	Jan-1900 [r] = [c] x [p]	Feb-1900 [s] = [d] x [p]	Mar-1900 [t] = [e] x [p]	Apr-1900 [u] = [f] x [p]	May-1900 [v] = [g] x [p]	Jun-1900 [w] = [h] x [p]
Excess Deferred Income Taxes (Account No. 254)								
1a		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1b		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1c		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1d		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1e		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1f		\$0	\$0	\$0	\$0	\$0	\$0	\$0
...		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1zz	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Excess Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Excess Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deficient Deferred Income Taxes (Account No. 182.3)								
5a		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5b		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5c		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5d		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5zz		\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- ² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorationing. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].
- ³ Only network allocator codes listed on Worksheet A22 may be inputed. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- ⁴ Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company
Formula Rate Template (Actuals)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 1900

Worksheet A9

Line No.	Description [a]	Network Transmission End-of-Month Balances						Annual
		Jul-1900 [x] = [i] x [p]	Aug-1900 [y] = [j] x [p]	Sep-1900 [z] = [k] x [p]	Oct-1900 [aa] = [l] x [p]	Nov-1900 [bb] = [m] x [p]	Dec-1900 [cc] = [n] x [p]	Amortization [dd] = [cc] - [q]
Excess Deferred Income Taxes (Account No. 254)								
1a		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1b		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1c		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1d		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1e		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1f		\$0	\$0	\$0	\$0	\$0	\$0	\$0
...		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1zz	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Excess Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Excess Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deficient Deferred Income Taxes (Account No. 182.3)								
5a		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5b		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5c		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5d		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5zz		\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- ² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorationing. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].
- ³ Only network allocator codes listed on Worksheet A22 may be inputed. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- ⁴ Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company
Formula Rate Template (Actuals)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 1900

Worksheet A9

Line No.	Description [a]	Prorated? ² [ee]	Protected or Unprotected? [ff]	Amortization Period / Methodology [gg]	Network Allocator Justification ³ [hh]
Excess Deferred Income Taxes (Account No. 254)					
1a					
1b					
1c					
1d					
1e					
1f					
1zz	...				
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)				
3	Excess Deferred Income Taxes Subject to Prorationing				
4	Excess Deferred Income Taxes Not Subject to Prorationing				
Deficient Deferred Income Taxes (Account No. 182.3)					
5a					
5b					
5c					
5d					
5zz					
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)				
7	Deficient Deferred Income Taxes Subject to Prorationing				
8	Deficient Deferred Income Taxes Not Subject to Prorationing				
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)				
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorationing				
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorationing				
Notes and Sources:					
1	Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.				
2	Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorationing. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].				
3	Only network allocator codes listed on Worksheet A22 may be inputed. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.				
4	Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.				

El Paso Electric Company
Formula Rate Template (Actuals)
Remeasurement of ADIT for Tax Rate Change¹
12 Months Ended December 31, 2024

Worksheet A9.1

TAX RATE CHANGE FROM														
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(zzz)...
TOTAL COMPANY									ALLOCATED TO FERC					
Line No.	Description	ADIT balance before TCJA at 12/31/17	Adjustment to ADIT for TCJA (Excess ADIT)	ADIT balance after TCJA at 12/31/17	Adjustment to ADIT balance for 2017 tax return true-up at 35%	Adjustment to Excess ADIT balance for 2017 tax return true- up - adjustment to 21%	Base Period Excess ADIT from the TCJA	Remove Gross- Up from Balances	Excess/Deficie nt ADIT from TCJA	Classified as Plant for FERC	Classified as Labor for FERC	Not Allocated to FERC	Protected Excess ADIT from TCJA Allocated to FERC	Unprotected Excess ADIT from TCJA Allocated to FERC
1	<u>190000 190000 ACCUM DEF INCOME TAXES</u>													
2				\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3				-			-	-	-					
4				-			-	-	-					
5				-			-	-	-					-
6				-			-	-	-	-			-	
7				-			-	-	-	-			-	
8				-			-	-	-			-		
9				-			-	-	-			-		
10				-			-	-	-			-		
11				-			-	-	-			-		
12				-			-	-	-			-		
13				-			-	-	-			-		
14				-			-	-	-			-		
15				-			-	-	-			-		
16				-			-	-	-			-		
17				-			-	-	-	-			-	
18				-			-	-	-	-			-	
19				-			-	-	-			-		
20				-			-	-	-		-			-
21				-			-	-	-	-			-	
22				-			-	-	-		-			-
23				-			-	-	-	-			-	
24				-			-	-	-			-		
25				-			-	-	-			-		
26	Total For 190000 190000 ACCUM DEF INCOME TAXES:	-	-	-	-	-	-	-	-	-	-	-	-	-
27	<u>282000 282000 ADIT-OTHER PROPERTY</u>													
28	ABFUDC - CWIP			-			-	-	-			-		
29	AEFUDC			-			-	-	-	-			-	
30	AEFUDC - CWIP			-			-	-	-			-		
31	Decommissioning Costs			-			-	-	-			-		
32	Basis and Depreciation Differences			-			-	-	-	-			-	
33	Plant removed from rate base			-			-	-	-					
34	Excess Deferred Taxes Fed			-			-	-	-					
35	Repair Allowance			-			-	-	-				-	
36	Section 174 R&D			-			-	-	-	-			-	
37	Total For 282000 282000 ADIT-OTHER PROPERTY:	-	-	-	-	-	-	-	-	-	-	-	-	-
38	<u>283000 283000 ACCUM DEF INC TAXES-OTHER</u>													
39	Amortization of Debt Costs			-			-	-	-			-		
40	Deferred Fuel FERC			-			-	-	-			-		
41	Deferred Fuel NM			-			-	-	-			-		
42	Deferred Fuel TX			-			-	-	-			-		
43	Excess Deferred Taxes State			-			-	-	-			-		
44	Other			-			-	-	-			-		
45	Taxes Other Than Federal Income Tax			-			-	-	-			-		
46	Total For 283000 283000 ACCUM DEF INC TAXES-OTHER:	-	-	-	-	-	-	-	-	-	-	-	-	-
47	Totals for TOTAL COMPANY:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
48	<u>182300 182300 TAX REGULATORY ASSETS</u>													
49	AEFUDC			\$ -			\$ -	-	-					
50	AEFUDC - CWIP			-			-	-	-					
51	Excess Deferred Taxes State			-			-	-	-					
52	Total For 182300 182300 TAX REGULATORY ASSETS:	-	-	-	-	-	-	-	-					
53	<u>254300 254300 TAX REGULATORY LIAB</u>													
54	Excess Deferred Taxes State			-			-	-	-					
55	Excess Deferred Taxes Fed			-			-	-	-					
56	ITC			-			-	-	-					
57	Excess Deferred Taxes -TCJA			-			-	-	-					
58	Total For 254300 254300 TAX REGULATORY LIAB:	-	-	-	-	-	-	-	-					
59	Total For RAP Consolidated:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					
60														
61														
62														
999...														
										FERC Allocator: Type of Allocator: Reference:				
										FERC Excess/Deficient ADIT from TCJA: \$ - \$ -				
										(row 47 * row 49)				
										Amortization in 2022				
										Amortization in 2023				
										Amortization in 2024				
										Balance at 12/31/2024: \$ - \$ -				
										FERC Account for Excess/Deficient ADIT:				
										FERC Account for Amortization of Excess/Deficient ADIT:				

¹ Remeasurement tabs may be removed once the period containing the tax rate change is no longer shown on Worksheet A9. Remeasurement tabs may be added for each subsequent tax rate change as needed.

El Paso Electric Company

Worksheet A9.2

Formula Rate Template (Actuals)

RESERVED FOR FUTURE TAX RATE CHANGE

Remeasurement of ADIT for Tax Rate Change¹

12 Months Ended December 31, 2024

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(zzz)...
TOTAL COMPANY										ALLOCATED TO FERC				
Line No.	Description	ADIT balance	Adjustment to	ADIT balance	Adjustment to	Base Period	Remove Gross-	Excess/Deficie	Classified as	Classified as	Not Allocated to	Protected	Unprotected	
		before Tax Rate	ADIT for Tax	after Tax Rate	ADIT balance	Excess ADIT	Up from	nt ADIT from				Change	Change	Change
		Change	Rate Change	Change	for tax return	Tax Rate	Excess ADIT	Rate Change	Plant for FERC	Labor for FERC	FERC	Allocated to	Allocated to	
				= (b) + (c)	true-up at old	Change at	from the Tax	30.1652%				FERC	FERC	
					tax rate	new tax rate	Rate Change	Tax Rate for Gross-Up						
1	190000 190000 ACCUM DEF INCOME TAXES													
2	Alternative Minimum Tax Credit CF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
3	AOCI Amortization of Debt Costs	-	-	-	-	-	-	-	-	-	-	-	-	
4	AOCI Decommissioning Costs	-	-	-	-	-	-	-	-	-	-	-	-	
5	AOCI Retirement Plans	-	-	-	-	-	-	-	-	-	-	-	-	
6	Capitalized Costs and Interest	-	-	-	-	-	-	-	-	-	-	-	-	
7	CIAC	-	-	-	-	-	-	-	-	-	-	-	-	
8	Coal Reclamation Costs	-	-	-	-	-	-	-	-	-	-	-	-	
9	Decommissioning Costs	-	-	-	-	-	-	-	-	-	-	-	-	
10	Deferred Fuel FERC	-	-	-	-	-	-	-	-	-	-	-	-	
11	Deferred Fuel NM	-	-	-	-	-	-	-	-	-	-	-	-	
12	Deferred Fuel TX	-	-	-	-	-	-	-	-	-	-	-	-	
13	Excess Deferred Taxes Fed	-	-	-	-	-	-	-	-	-	-	-	-	
14	Gross-Up on Excess from TCJA 2017	-	-	-	-	-	-	-	-	-	-	-	-	
15	Excess Deferred Taxes State	-	-	-	-	-	-	-	-	-	-	-	-	
16	ITC	-	-	-	-	-	-	-	-	-	-	-	-	
17	NOL Carryforward - Federal	-	-	-	-	-	-	-	-	-	-	-	-	
18	NOL Carryforward - NM	-	-	-	-	-	-	-	-	-	-	-	-	
19	Other	-	-	-	-	-	-	-	-	-	-	-	-	
20	Other Employee Benefits	-	-	-	-	-	-	-	-	-	-	-	-	
21	R & D Credit	-	-	-	-	-	-	-	-	-	-	-	-	
22	Retirement Plans	-	-	-	-	-	-	-	-	-	-	-	-	
23	SFAS 143 ARO	-	-	-	-	-	-	-	-	-	-	-	-	
24	Taxes Other Than Federal Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	
25	Unbilled Revenue	-	-	-	-	-	-	-	-	-	-	-	-	
26														
27														
28	Total For 190000 190000 ACCUM DEF INCOME TAXES:	-	-	-	-	-	-	-	-	-	-	-	-	
29	282000 282000 ADIT-OTHER PROPERTY													
30	ABFUDC - CWIP	-	-	-	-	-	-	-	-	-	-	-	-	
31	AEFUDC	-	-	-	-	-	-	-	-	-	-	-	-	
32	AEFUDC - CWIP	-	-	-	-	-	-	-	-	-	-	-	-	
33	Decommissioning Costs	-	-	-	-	-	-	-	-	-	-	-	-	
34	Basis and Depreciation Differences	-	-	-	-	-	-	-	-	-	-	-	-	
35	Plant removed from rate base	-	-	-	-	-	-	-	-	-	-	-	-	
36	Excess Deferred Taxes Fed	-	-	-	-	-	-	-	-	-	-	-	-	
37	Repair Allowance	-	-	-	-	-	-	-	-	-	-	-	-	
38	Section 174 R&D	-	-	-	-	-	-	-	-	-	-	-	-	
39														
40														
41	Total For 282000 282000 ADIT-OTHER PROPERTY:	-	-	-	-	-	-	-	-	-	-	-	-	
42	283000 283000 ACCUM DEF INC TAXES-OTHER													
43	Amortization of Debt Costs	-	-	-	-	-	-	-	-	-	-	-	-	
44	Deferred Fuel FERC	-	-	-	-	-	-	-	-	-	-	-	-	
45	Deferred Fuel NM	-	-	-	-	-	-	-	-	-	-	-	-	
46	Deferred Fuel TX	-	-	-	-	-	-	-	-	-	-	-	-	
47	Excess Deferred Taxes State	-	-	-	-	-	-	-	-	-	-	-	-	
48	Other	-	-	-	-	-	-	-	-	-	-	-	-	
49	Taxes Other Than Federal Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	
50		-	-	-	-	-	-	-	-	-	-	-	-	
51		-	-	-	-	-	-	-	-	-	-	-	-	
52	Total For 283000 283000 ACCUM DEF INC TAXES-OTHER:	-	-	-	-	-	-	-	-	-	-	-	-	
53	Totals for TOTAL COMPANY:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
54	182300 182300 TAX REGULATORY ASSETS													
55	AEFUDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
56	AEFUDC - CWIP	-	-	-	-	-	-	-						
57	Excess Deferred Taxes State	-	-	-	-	-	-	-						
58		-	-	-	-	-	-	-						
59		-	-	-	-	-	-	-						
60	Total For 182300 182300 TAX REGULATORY ASSETS:	-	-	-	-	-	-	-						
61	254300 254300 TAX REGULATORY LIAB													
62	Excess Deferred Taxes State	-	-	-	-	-	-	-						
63	Excess Deferred Taxes Fed	-	-	-	-	-	-	-						
64	ITC	-	-	-	-	-	-	-						
65	Excess Deferred Taxes -TCJA	-	-	-	-	-	-	-						
66		-	-	-	-	-	-	-						
67		-	-	-	-	-	-	-						
68	Total For 254300 254300 TAX REGULATORY LIAB:	-	-	-	-	-	-	-						
69	Total For RAP Consolidated:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
70														
71														
72														
999...														

FERC Allocator: 12.72% 20.041%

Type of Allocator: Net Plant AllocatGeneral Plant Allocator

Reference: Actual Attachment H

2023 Corrected Template

Line 18, column < Line 4, column 4

FERC Excess/Deficient ADIT from TCJA: \$ - \$ -

(row 47 * row 49)

Amortization in 2022 - -

Amortization in 2023 - -

Amortization in 2024 - -

Balance at 12/31/2024: \$ - \$ -

FERC Account for Excess/Deficient ADIT: 254 182.3

FERC Account for Amortization of Excess/Deficient ADIT: 411.1 410.1

¹ Remeasurement tabs may be removed once the period containing the tax rate change is no longer shown on Worksheet A9. Remeasurement tabs may be added for each subsequent tax rate change as needed.

El Paso Electric Company
Formula Rate Template (Actuals)
Regulatory Assets and Liabilities
12 Months Ended December 31, 1900

Worksheet A10

Lin e No.	Type ² [a]	Description [b]	FERC Account No. [c]	FERC Approval Docket [d]	Amount ³ [e]	Recovery Period (Months) [f]
1a	Asset	...	...	...		
1b	Liability	...	...	...		
1c	Asset	...	...	...		
...	...	...	...	...		
...	...	...	...	...		
...	...	...	...	...		
1zz	...	...	...	...		
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))					\$0
3	Total Regulatory Assets					\$0
4	Total Regulatory Liabilities					\$0

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2 Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3 Total amount of regulatory asset/liability should be listed.
- 4 Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- 5 Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6 Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Regulatory Assets and Liabilities
12 Months Ended December 31, 1900

Worksheet A10

Lin e No.	Type ² [a]	Description [b]	Monthly Amortization Expense [g]=[e]/[f]	Amortization Months in Current Year [h]=If [n]/[g] <12, [n]/[g]. Otherwise, 12	Current Year Amortization Expense [i]=[g]x[h]	% Approved for Rate Recovery ⁴ [j]	Network Allocator Code [k]	% [l]	Network Transmission Amortization Expense [m]=[i]x[j]x[l]
1a	Asset	...	\$0	0	\$0			0.00%	\$0
1b	Liability	...	\$0	0	\$0			0.00%	\$0
1c	Asset	...	\$0	0	\$0			0.00%	\$0
...	...	...	\$0	0	\$0			0.00%	\$0
...	...	...	\$0	0	\$0			0.00%	\$0
...	...	...	\$0	0	\$0			0.00%	\$0
1zz	...	...	\$0	0	\$0			0.00%	\$0
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))		\$0		\$0				\$0
3	Total Regulatory Assets		\$0		\$0				\$0
4	Total Regulatory Liabilities		\$0		\$0				\$0

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2 Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3 Total amount of regulatory asset/liability should be listed.
- 4 Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- 5 Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6 Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Regulatory Assets and Liabilities
12 Months Ended December 31, 1900

Worksheet A10

Lin e No.	Type ² [a]	Description [b]	UNAMORTIZED BALANCES					
			Dec-1899	Jan-1900	Feb-1900	Mar-1900	Apr-1900	May-1900
			[n]	[o]	[p]	[q]	[r]	[s]
1a	Asset	...						
1b	Liability	...						
1c	Asset	...						
...	...	...						
...	...	...						
...	...	...						
1zz	...	...						
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))		\$0	\$0	\$0	\$0	\$0	\$0
3	Total Regulatory Assets		\$0	\$0	\$0	\$0	\$0	\$0
4	Total Regulatory Liabilities		\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2 Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3 Total amount of regulatory asset/liability should be listed.
- 4 Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- 5 Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6 Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Regulatory Assets and Liabilities
12 Months Ended December 31, 1900

Worksheet A10

Line No.	Type ² [a]	Description [b]	UNAMORTIZED BALANCES						13-Month Avg. Unamortized Balance
			Jul-1900	Aug-1900	Sep-1900	Oct-1900	Nov-1900	Dec-1900	[aa]=Avg. ([n] through [z])
			[u]	[v]	[w]	[x]	[y]	[z]	
1a	Asset	...							#DIV/0!
1b	Liability	...							#DIV/0!
1c	Asset	...							#DIV/0!
...	...	...							#DIV/0!
...	...	...							#DIV/0!
...	...	...							#DIV/0!
1zz	...	...							#DIV/0!
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))		\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!
3	Total Regulatory Assets		\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!
4	Total Regulatory Liabilities		\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2 Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3 Total amount of regulatory asset/liability should be listed.
- 4 Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- 5 Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6 Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Regulatory Assets and Liabilities
12 Months Ended December 31, 1900

Worksheet A10

Lin e No.	Type ² [a]	Description [b]	% Approved for Rate Base Treatment ⁵ [bb]	Network Transmission Unamortized Balance [cc]=[aa]x[l]x[bb]	Network Allocator Justification ⁶ [dd]
1a	Asset	...		#DIV/0!	
1b	Liability	...		#DIV/0!	
1c	Asset	...		#DIV/0!	
...	...	...		#DIV/0!	
...	...	...		#DIV/0!	
...	...	...		#DIV/0!	
1zz	...	...		#DIV/0!	
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))			#DIV/0!	
3	Total Regulatory Assets			#DIV/0!	
4	Total Regulatory Liabilities			#DIV/0!	

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2 Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3 Total amount of regulatory asset/liability should be listed.
- 4 Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- 5 Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6 Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Abandoned Plant
12 Months Ended December 31, 1900

Worksheet A11

Lin e No.	Description	FERC Account No.	FERC Approval Docket	Amount ²	Recovery Period (Months)	Monthly Amortization Expense	Amortization Months in Current Year	Current Year Amortization Expense	% Approved for Rate Recovery ³	Network Allocator Code %	Network Transmission Amortization Expense
	[a]	[b]	[c]	[d]	[e]	[f]=[d]/[e]	[g]=If [m]/[f] <12, [m]/[f]. Otherwise, 12	[h]=[f]x[g]	[i]	[j] [k]	[l]=[h]x[i]x[k]
1a	...	...	...			\$0	0	\$0		...	\$0
1b	...	...	...			\$0	0	\$0		...	\$0
1c	...	...	...			\$0	0	\$0		...	\$0
...	...	...	...			\$0	0	\$0		...	\$0
...	...	...	...			\$0	0	\$0		...	\$0
...	...	...	...			\$0	0	\$0		...	\$0
1zz	...	...	...			\$0	0	\$0		...	\$0
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))			\$0		\$0		\$0			\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- ² Total amount of abandoned plant should be listed.
- ³ Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [e].
- ⁴ Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Abandoned Plant
12 Months Ended December 31, 1900

Worksheet A11

Line No.	Description	FERC Account No.	FERC Approval Docket	Amount ²	Recovery Period (Months)	UNAMORTIZED BALANCES								
						Dec-1899	Jan-1900	Feb-1900	Mar-1900	Apr-1900	May-1900	Jun-1900	Jul-1900	Aug-1900
						[m]	[n]	[o]	[p]	[q]	[r]	[s]	[t]	[u]
1a	...	...	...											
1b	...	...	...											
1c	...	...	...											
...	...	...	...											
...	...	...	...											
...	...	...	...											
1zz	...	...	...											
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))			\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- ² Total amount of abandoned plant should be listed.
- ³ Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [e].
- ⁴ Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Abandoned Plant
12 Months Ended December 31, 1900

Worksheet A11

Line No.	Description	FERC Account No.	FERC Approval Docket	Amount ²	Recovery Period (Months)	UNAMORTIZED BALANCES				13-Month Avg. Unamortized Balance [z]=Avg. ([m] through [y])	% Approved for Rate Base Treatment ⁴ [aa]	Network Transmission Unamortized Balance [bb]=[z]x[aa]x[k]
						Sep-1900	Oct-1900	Nov-1900	Dec-1900			
						[v]	[w]	[x]	[y]			
1a	...	...	...							#DIV/0!		#DIV/0!
1b	...	...	...							#DIV/0!		#DIV/0!
1c	...	...	...							#DIV/0!		#DIV/0!
...	...	...	...							#DIV/0!		#DIV/0!
...	...	...	...							#DIV/0!		#DIV/0!
...	...	...	...							#DIV/0!		#DIV/0!
1zz	...	...	...							#DIV/0!		#DIV/0!
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))			\$0		\$0	\$0	\$0	\$0	#DIV/0!		#DIV/0!

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- ² Total amount of abandoned plant should be listed.
- ³ Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [e].
- ⁴ Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Abandoned Plant

12 Months Ended December 31, 1900

Worksheet A11

Lin e No.	Description	FERC Account No.	FERC Approval Docket	Amount ²	Recovery Period (Months)	Network Allocator Justification ⁵
	[a]	[b]	[c]	[d]	[e]	[cc]
1a	...	...	...			...
1b	...	...	...			...
1c	...	...	...			...
...	...	...	...			...
...	...	...	...			...
...	...	...	...			...
1zz	...	...	...			...
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))			\$0		

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- ² Total amount of abandoned plant should be listed.
- ³ Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [e].
- ⁴ Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Unfunded Reserves

12 Months Ended December 31, 1900

Line No.	Description ² [a]	Subaccount No. [b]	% Customer Funded [c]	% Non- Restricted [d]	Dec-1899 [e]	Jan-1900 [f]	Feb-1900 [g]	Mar-1900 [h]	BALANCES			
									Apr-1900	May-1900	Jun-1900	Jul-1900
									[i]	[j]	[k]	[l]
1a												
1b												
1c												
1d												
1e												
1f												
1g												
1h												
1i												
1j												
1k												
1l												
1m												
1n												
1o												
1p												
1q												
1r												
1s												
1t												
1u												
...												
1zz												
2	Total Unfunded Reserves (Sum Lns. (1a through 1zz))				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of unfunded reserves.
- ² Unfunded reserves are listed by subaccount, specifically including (but not limited to) all subaccounts for FERC Account Nos. 228.1 through 228.4, as well as accounts 242 and 253. "Unfunded reserve" is defined as funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account. Reserves can be created by capital contributions from customers, by debiting the reserve and crediting a liability, or a combination of customer capital contribution and offsetting liability. Only the portion of a reserve that was created by customer contributions should be a reduction to rate base. Amounts related to SFAS 109 and 158 shall not be included as unfunded reserves.
- ³ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Unfunded Reserves

12 Months Ended December 31, 1900

Worksheet A12

Worksheet A12

Line No.	Description ² [a]	Subaccount No. [b]	% Customer Funded [c]	% Non- Restricted [d]	Aug-1900 [m]	Sep-1900 [n]	BALANCES		Dec-1900 [q]	Average Unfunded [r]=Avg. ([e] through [q])	Network Allocator		Network Transmission [u]=[r]x[c]x[d]x[t]
							Oct-1900	Nov-1900			Code	%	
							[o]	[p]			[s]	[t]	
1a										#DIV/0!		0.00%	#DIV/0!
1b										#DIV/0!		0.00%	#DIV/0!
1c										#DIV/0!		0.00%	#DIV/0!
1d										#DIV/0!		0.00%	#DIV/0!
1e										#DIV/0!		0.00%	#DIV/0!
1f										#DIV/0!		0.00%	#DIV/0!
1g										#DIV/0!		0.00%	#DIV/0!
1h										#DIV/0!		0.00%	#DIV/0!
1i										#DIV/0!		0.00%	#DIV/0!
1j										#DIV/0!		0.00%	#DIV/0!
1k										#DIV/0!		0.00%	#DIV/0!
1l										#DIV/0!		0.00%	#DIV/0!
1m										#DIV/0!		0.00%	#DIV/0!
1n										#DIV/0!		0.00%	#DIV/0!
1o										#DIV/0!		0.00%	#DIV/0!
1p										#DIV/0!		0.00%	#DIV/0!
1q										#DIV/0!		0.00%	#DIV/0!
1r										#DIV/0!		0.00%	#DIV/0!
1s										#DIV/0!		0.00%	#DIV/0!
1t										#DIV/0!		0.00%	#DIV/0!
1u										#DIV/0!		0.00%	#DIV/0!
...										#DIV/0!		0.00%	#DIV/0!
1zz										#DIV/0!		0.00%	#DIV/0!
2	Total Unfunded Reserves (Sum Lns. (1a through 1zz))				\$0	\$0	\$0	\$0	\$0	#DIV/0!			#DIV/0!

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of unfunded reserves.
- ² Unfunded reserves are listed by subaccount, specifically including (but not limited to) all subaccounts for FERC Account Nos. 228.1 through 228.4, as well as accounts 242 and 253. "Unfunded reserve" is defined as funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account. Reserves can be created by capital contributions from customers, by debiting the reserve and crediting a liability, or a combination of customer capital contribution and offsetting liability. Only the portion of a reserve that was created by customer contributions should be a reduction to rate base. Amounts related to SFAS 109 and 158 shall not be included as unfunded reserves.
- ³ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Unfunded Reserves

12 Months Ended December 31, 1900

Worksheet A12

Lin e No.	Description ² [a]	Subaccount No. [b]	% Customer Funded [c]	% Non- Restricted [d]	Network Allocator Justification ³ [v]
1a					
1b					
1c					
1d					
1e					
1f					
1g					
1h					
1i					
1j					
1k					
1l					
1m					
1n					
1o					
1p					
1q					
1r					
1s					
1t					
1u					
...					
1zz					
2	Total Unfunded Reserves (Sum Lns. (1a through 1zz))				

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of unfunded reserves.
- ² Unfunded reserves are listed by subaccount, specifically including (but not limited to) all subaccounts for FERC Account Nos. 228.1 through 228.4, as well as accounts 242 and 253. "Unfunded reserve" is defined as funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account. Reserves can be created by capital contributions from customers, by debiting the reserve and crediting a liability, or a combination of customer capital contribution and offsetting liability. Only the portion of a reserve that was created by customer contributions should be a reduction to rate base. Amounts related to SFAS 109 and 158 shall not be included as unfunded reserves.
- ³ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Hold Harmless Adjustments
12 Months Ended December 31, 1900

Worksheet A13

Line No.	Description [a]	FERC Account No. [b]	FERC Merger / Acquisition Docket [c]	Annual Expense [d]	Network Allocator		Network Transmission Expense Adjustment [g] = [d] x [f]	MONTHLY RATE BASE BALANCE ADJUSTMENT					
					Code [e]	% [f]		Dec-1899 [h]	Jan-1900 [i]	Feb-1900 [j]	Mar-1900 [k]	Apr-1900 [l]	May-1900 [m]
1a	...	...	...	\$0	...	0.00%	\$0						
1b	...	...	...	\$0	...	0.00%	\$0						
1c	...	...	...	\$0	...	0.00%	\$0						
...	...	...	...	\$0	...	0.00%	\$0						
...	...	...	...	\$0	...	0.00%	\$0						
...	...	...	...	\$0	...	0.00%	\$0						
1zz	...	...	...	\$0	...	0.00%	\$0						
2	Total Hold Harmless Adjustments (Sum Lns. 1a through 1zz)			\$0			\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of hold harmless adjustments.
- ² This worksheet allows for the removal of any amounts pursuant to a hold harmless agreement in merger or acquisition proceedings before the Commission. This worksheet will only be populated with the required information if the Commission approves such an agreement. The docket number associated with such Commission approval must be listed.
- ³ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Hold Harmless Adjustments
12 Months Ended December 31, 1900

Worksheet A13

Line No.	Description [a]	FERC Account No. [b]	FERC Merger / Acquisition Docket [c]	MONTHLY RATE BASE BALANCE ADJUSTMENT							13-Month Avg. Balance [u]=Avg. ([h] through [t])	Network Transmission Balance [v] = [f] x [u]
				Jun-1900	Jul-1900	Aug-1900	Sep-1900	Oct-1900	Nov-1900	Dec-1900		
				[n]	[o]	[p]	[q]	[r]	[s]	[t]		
1a	...	...	...								#DIV/0!	#DIV/0!
1b	...	...	...								#DIV/0!	#DIV/0!
1c	...	...	...								#DIV/0!	#DIV/0!
...	...	...	...								#DIV/0!	#DIV/0!
...	...	...	...								#DIV/0!	#DIV/0!
...	...	...	...								#DIV/0!	#DIV/0!
1zz	...	...	...								#DIV/0!	#DIV/0!
2	Total Hold Harmless Adjustments (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of hold harmless adjustments.
- ² This worksheet allows for the removal of any amounts pursuant to a hold harmless agreement in merger or acquisition proceedings before the Commission. This worksheet will only be populated with the required information if the Commission approves such an agreement. The docket number associated with such Commission approval must be listed.
- ³ Only network allocator codes listed on Worksheet A22 may be inputed.

Formula Rate Template (Actuals)
Hold Harmless Adjustments
12 Months Ended December 31, 1900

Line No.	Description	FERC Account No.	FERC Merger / Acquisition Docket	Network Allocator Justification
	[a]	[b]	[c]	[w]
1a	...	...	...	...
1b	...	...	...	...
1c	...	...	...	...
...	...	...	...	...
...	...	...	...	...
...	...	...	...	...
1zz	...	...	...	...
2 Total Hold Harmless Adjustments (Sum Lns. 1a through 1zz)				

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of hold harmless adjustments.
- ² This worksheet allows for the removal of any amounts pursuant to a hold harmless agreement in merger or acquisition proceedings before the Commission. This worksheet will only be populated with the required information if the Commission approves such an agreement. The docket number associated with such Commission approval must be listed.
- ³ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Land and Land Rights Held for Future Use

12 Months Ended December 31, 1900

Worksheet A14

Lin e No.	Description ² [a]	Definite Plan for Future Use ² [b]	Estimated In- Service Date ² [c]	Dec-1899 [d]	Jan-1900 [e]	Feb-1900 [f]	<u>BALANCES</u>			
							Mar-1900	Apr-1900	May-1900	Jun-1900
							[g]	[h]	[i]	[j]
1a										
1b										
1c										
1d										
1e										
1f										
1g										
1h										
1i										
2	Total Land and Land Rights Held for Future Use (Sum Lns. (1a through 1i))				\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1i represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of land and land rights held for future use balances.
- ² As required by the general instruction for Account No. 105 (Electric plant held for future use). See 18 C.F.R. Part 101.
- ³ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Land and Land Rights Held for Future Use

12 Months Ended December 31, 1900

Worksheet A14

Line No.	Description ² [a]	Definite Plan for Future Use ² [b]	Estimated In- Service Date ² [c]	Jul-1900 [k]	Aug-1900 [l]	BALANCES				Nov-1900 [o]	Dec-1900 [p]	Average Land Held for Future Use [q]=Avg. ([d] through [p])
						Sep-1900 [m]	Oct-1900 [n]					
1a												#DIV/0!
1b												#DIV/0!
1c												#DIV/0!
1d												#DIV/0!
1e												#DIV/0!
1f												#DIV/0!
1g												#DIV/0!
1h												#DIV/0!
1i												#DIV/0!
2	Total Land and Land Rights Held for Future Use (Sum Lns. (1a through 1i))				\$0	\$0	\$0	\$0		\$0	\$0	#DIV/0!

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1i represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of land and land rights held for future use balances.
- ² As required by the general instruction for Account No. 105 (Electric plant held for future use). See 18 C.F.R. Part 101.
- ³ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Land and Land Rights Held for Future Use

12 Months Ended December 31, 1900

Line No.	Description ² [a]	Definite Plan for Future Use ² [b]	Estimated In- Service Date ² [c]	Network Allocator		Network Transmission Balance [t]=[q]x[s]
				Code [r]	% [s]	
1a					0.00%	#DIV/0!
1b					0.00%	#DIV/0!
1c					0.00%	#DIV/0!
1d					0.00%	#DIV/0!
1e					0.00%	#DIV/0!
1f					0.00%	#DIV/0!
1g					0.00%	#DIV/0!
1h					0.00%	#DIV/0!
1i					0.00%	#DIV/0!
2	Total Land and Land Rights Held for Future Use (Sum Lns. (1a through 1i))					#DIV/0!

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1i represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of land and land rights held for future use balances.
- ² As required by the general instruction for Account No. 105 (Electric plant held for future use). See 18 C.F.R. Part 101.
- ³ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Land and Land Rights Held for Future Use

12 Months Ended December 31, 1900

Worksheet A14

Lin e No.	Description ² [a]	Definite Plan for Future Use ² [b]	Estimated In- Service Date ² [c]	Network Allocator Justification ³ [u]
1a				
1b				
1c				
1d				
1e				
1f				
1g				
1h				
1i				
2	Total Land and Land Rights Held for Future Use (Sum Lns. (1a through 1i))			

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1i represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of land and land rights held for future use balances.
- ² As required by the general instruction for Account No. 105 (Electric plant held for future use). See 18 C.F.R. Part 101.
- ³ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Worksheet A15

Formula Rate Template (Actuals)

Working Capital

12 Months Ended December 31, 1900

Line No.	Month [a]	Materials & Supplies: Transmission [b]	Materials & Supplies: Stores Expense [c]	Total Materials and Supplies [d] = [b] + [c]	Prepayments [e]
<u>Working Capital</u>¹					
1	<i>Reference for BOY/EOY Balances</i>	<i>Worksheet A1, Ln. 40</i>	<i>Worksheet A1, Ln. 41</i>		<i>Worksheet A1, Ln. 3</i>
2	Prior December	\$0	\$0	\$0	\$0
3	January			\$0	
4	February			\$0	
5	March			\$0	
6	April			\$0	
7	May			\$0	
8	June			\$0	
9	July			\$0	
10	August			\$0	
11	September			\$0	
12	October			\$0	
13	November			\$0	
14	December	\$0	\$0	\$0	\$0
15	13-Month Average	\$0	\$0	\$0	\$0

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records. Sources for certain BOY/EOY balances are listed on line 1.

El Paso Electric Company
Formula Rate Template (Actuals)
Operating Expense Adjustments
12 Months Ended December 31, 1900

Worksheet A16

Line No.	Description	Reference	Total Company Amount	Network Allocator		Network Transmission
	[a]	[b]	[c]	Code [d]	% [e]	[f]
	<u>Development of Non-Recoverable A&G Expenses</u>					
1	Portion of Industry Association Dues not recoverable	Company Input/Records				
2	[Intentionally Left Blank]					
3	General Advertising Expenses (930.1)	Worksheet A1, Ln. 60	\$0			
4	Less: Safety-Related Advertising ¹	Company Input/Records				
5	Total Non-Recoverable A&G Expenses	Lns. (1 + 2 + 3 - 4)	\$0			
6	OPEB Net Periodic Benefit Cost ²	Company Input/Records				
	<u>Development of Network Transmission Regulatory Commission Expenses</u>					
7	Regulatory Commission Expenses	Worksheet A1, Ln. 59	\$0			
	Transmission-Related Regulatory Commission Expenses ³					
7a						
7b						
7c						
...						
7zz						
9	Total Transmission-Related Regulatory Commission Expenses	Sum Lns. (7a through 7zz)	\$0	TP	0.00%	\$0

Notes and Sources:

- ¹ Includes line safety-related advertising expenses booked to Account No. 930.1.
- ² Reflects the Company's actual OPEB net periodic benefit cost for the relevant year. This amount should approximate the OPEB net periodic benefit cost shown in the Notes to the Financial Statements contained in the Company's FERC Form No. 1 (Pages 122-123).
- ³ Amounts included on lines 7a through 7zz are limited to transmission-related regulatory commission expenses as listed on pages 350-351 of the Company's FERC Form No. 1. Lines 7a through 7zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of transmission-related regulatory commission expenses.

El Paso Electric Company
Formula Rate Template (Actuals)
Taxes Other than Income Taxes
12 Months Ended December 31, 1900

Worksheet A17

Line No.	Description [a]	Jurisdiction [b]	FF1 Line Reference [c]	Taxes Charged [d]
Payroll Taxes				
1a				
1b				
1c				
1d				
1e				
...	...			
1zz	...			
2	Total Payroll Taxes (Sum Lns. 1a through 1zz)			\$0
Highway and Vehicle Taxes				
3a	...			
...	...			
3zz	...			
4	Total Highway and Vehicle Taxes (Sum Lns. 3a through 3zz)			\$0
Property Taxes				
5a				
5b				
5c				
...	...			
5zz	...			
6	Total Property Taxes (Sum Lns. 5a through 5zz)			\$0

El Paso Electric Company
Formula Rate Template (Actuals)
Taxes Other than Income Taxes
12 Months Ended December 31, 1900

Worksheet A17

Line No.	Description [a]	Jurisdiction [b]	FF1 Line Reference [c]	Taxes Charged [d]
Gross Receipts Taxes				
7a				
...	...			
7zz	...			
8	Total Gross Receipts Taxes (Sum Lns. 7a through 7zz)			\$0
Other Taxes				
9a				
9b				
9c				
...				
9zz	...			
10	Total Other Taxes (Sum Lns. 9a through 9zz)			\$0
11	Total Taxes Other than Income Taxes			\$0

Notes and Sources:

¹ Amounts shown must tie to the amounts shown on 263, column (l) of the Company's FERC Form No. 1. Only non-income related taxes charged in the current year should be included.

El Paso Electric Company
Formula Rate Template (Actuals)
Cost of Capital
12 Months Ended December 31, 1900

Worksheet A18

Line No.	Month [a]	Preferred Stock Issued (204) [b]	Unappropriated Undistributed Subsidiary Earnings (216.1) [c]	Accumulated Other Comprehensive Income (219) [d]	Total Proprietary Capital [e]	Total Common Stock [f] = [e]-[b]-[c]-[d]	Debt (221 - 222 + 223 + 224 + 225 - 226) [g]	Total Capitalization [h]=[f]+[g]
1	Reference for BOY/EOY Balances	Worksheet A1, Ln. 6	Worksheet A1, Ln. 7	Worksheet A1, Ln. 8	Worksheet A1, Ln. 9	Worksheet A1, Ln. 10		
2	Prior December	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	January					\$0		\$0
4	February					\$0		\$0
5	March					\$0		\$0
6	April					\$0		\$0
7	May					\$0		\$0
8	June					\$0		\$0
9	July					\$0		\$0
10	August					\$0		\$0
11	September					\$0		\$0
12	October					\$0		\$0
13	November					\$0		\$0
14	December	\$0	\$0	\$0	\$0	\$0	\$0	\$0
15	13-Month Average (Avg. Lns. 2 through 14)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
16	Capitalization Ratio ²					#DIV/0!	#DIV/0!	#DIV/0!
17	Cost of Capital ³					10.25%	#DIV/0!	
18	Weighted Cost of Capital (Lns. 16 x 17)					#DIV/0!	#DIV/0!	#DIV/0!

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Sources for certain BOY/EOY balances are listed on line 1.
- ² Capitalization ratios derived by dividing the total common stock and long-term debt averages on line 15, columns [f] and [g], respectively, by the total capitalization average shown on line 15, column [h].
- ³ Cost of capital for common stock (ROE) of 10.25% approved in Docket No. ER22-282-000. This ROE is fixed and cannot be changed absent Commission approval. Cost of long-term debt derived by dividing the following annual interest expense by the average long-term debt balance shown on line 15, column [g].

Interest Charges

Interest on Long-Term Debt (427)	\$0	Worksheet A1, Ln. 12
Amortization of Debt Discount and Expense (428)	\$0	Worksheet A1, Ln. 13
Amortization of Loss on Reaquired Debt (428.1)	\$0	Worksheet A1, Ln. 14
Amortization of Premium on Debt-Credit (429)	\$0	Worksheet A1, Ln. 15
Amortization of Gain on Reaquired Debt-Credit (429.1)	\$0	Worksheet A1, Ln. 16
Interest on Debt to Associated Companies (430)	\$0	Worksheet A1, Ln. 17
Annual Interest Expense	\$0	(427 + 428 + 428.1 - 429 - 429.1 + 430)

El Paso Electric Company
Formula Rate Template (Actuals)
Corporate Income Tax Rates
12 Months Ended December 31, 1900

Worksheet A19

Line No.	Description [a]	Source [b]	Federal [c]	New Mexico [d]	Arizona [e]	Texas [f]	Total [g]
1	Corporate Income Tax Rate						
2	State Deduction for Federal Income Tax Purposes	-1.0 x Sum (Ln. 4, Cols. [d], [e], and [f]) x Ln. 1, Col. [c]	0.00%				
3	State Apportionment Factor for Taxable Income/Loss	Company Input/Records					
4	Effective Rates ¹	Lns. (1 x 3)	0.00%	0.00%	0.00%	0.00%	0.00%
5	Blended State Income Tax Rate (SIT)	Ln. 4, Col. [g] less Ln. 4, Col. [c]					0.00%
6	Federal Income Tax Rate (FIT)	Lns. (4 - 5)					0.00%
7	Percent of Federal Income Deductible for State Tax P	Company Input/Records					
8	Composite Income Tax Rate (T)	(Ln. 6 x (1.0 - Ln. 5) + Ln. 5 x (1.0 - Ln. 6 x Ln. 7)) / (1.0 - Lns. (5 x 6 x 7))					0.00%

Notes and Sources:

¹ Federal effective rate (column [c]) equals the sum on lines 1 and 2. Total effective rate equals the sum of line 4, columns [c] through [f].

El Paso Electric Company
Formula Rate Template (Actuals)
Permanent Book-Tax Differences
12 Months Ended December 31, 1900

Worksheet A20

Line No.	Description [a]	Total Company Amount [b]	<u>Network</u> Code [c]	% [d]	Network Transmission [e]	Network Allocator Justification ³ [f]
Permanent Book-Tax Differences ²						
1a				0.00%	\$0	
1b				0.00%	\$0	
1c				0.00%	\$0	
1d				0.00%	\$0	
1e				0.00%	\$0	
1f				0.00%	\$0	
1g				0.00%	\$0	
... ..				0.00%	\$0	
1zz	...			0.00%	\$0	
2	Total Permanent Book-Tax Differences (Sum Lns. 1a through 1zz)	\$0			\$0	
3	AFUDC Equity			0.00%	\$0	
4	Total Permanent Differences (Lns. (2 + 3))	\$0			\$0	
5	Federal Income Tax Rate (FIT) ⁴	0.000000%			0.00%	
6	Permanent Differences Grossed-Up (Lns. (4 / 5))	#DIV/0!			#DIV/0!	
7	Tax Credits ⁵			0.00%	\$0	
8	Net Permanent Differences (Lns. (6 + 7))	#DIV/0!			#DIV/0!	

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of permanent
- ² Permanent differences are those that arise due to divergences between tax accounting and financial reporting, such as the non-deductibility of book depreciation expense related to equity AFUDC. As opposed to temporary differences, such as those related to the straight-line-versus-accelerated depreciation for book and tax purposes, respectively, permanent differences will not reverse over time. The Commission has held that certain permanent differences should be treated as temporary timing differences. See *Accounting for Income Taxes* , Docket No. AI93-5-000. Included permanent differences are limited to activities included in utility operating income.
- ³ Only network allocator codes listed on Worksheet A22 may be inputed.
- ⁴ Sourced from Worksheet A19, line 6.
- ⁵ The Company has elected and applied the second option for accounting for investment tax credits (“ITC”) under Internal Revenue Code 46(f) and the regulations thereunder to apply a cost of service adjustment to reduce tax expense no more rapidly than ratably. Under option 2, there is no rate base reduction for the unamortized balance of the ITC.

El Paso Electric Company

Formula Rate Template (Actuals)

Incentive Plant Return and Taxes

12 Months Ended December 31, 1900

Worksheet A21

Lin e No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive Approved ² [c]	Equity Ratio ³ [d]	Weighted ROE Incentive [e]=[c]x[d]	% Approved for Rate Base Treatment [f]	Network Allocator		GROSS PLANT IN SERVICE					
							Code	%	Dec-1899	Jan-1900	Feb-1900	Mar-1900	Apr-1900	May-1900
							[g]	[h]	[i]	[j]	[k]	[l]	[m]	[n]
1a	...	...		#DIV/0!	#DIV/0!			0.00%	\$0					
1b	...	...		#DIV/0!	#DIV/0!			0.00%	\$0					
1c	...	...		#DIV/0!	#DIV/0!			0.00%	\$0					
...	...	...		#DIV/0!	#DIV/0!			0.00%	\$0					
...	...	...		#DIV/0!	#DIV/0!			0.00%	\$0					
...	...	...		#DIV/0!	#DIV/0!			0.00%	\$0					
1zz	...	...		#DIV/0!	#DIV/0!			0.00%	\$0					
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)								\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorthorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 78.
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Incentive Plant Return and Taxes

12 Months Ended December 31, 1900

Worksheet A21

Line No.	Project Name ² [a]	FERC Approval	ROE Incentive	<u>GROSS PLANT IN SERVICE</u>							<u>ACCUMULATED DEPRECIATION</u>			
		Docket ²	Approved ²	Jun-1900	Jul-1900	Aug-1900	Sep-1900	Oct-1900	Nov-1900	Dec-1900	Dec-1899	Jan-1900	Feb-1900	Mar-1900
		[b]	[c]	[o]	[p]	[q]	[r]	[s]	[t]	[u]	[v]	[w]	[x]	[y]
1a	...	...									\$0			
1b	...	...									\$0			
1c	...	...									\$0			
...	...	...									\$0			
...	...	...									\$0			
...	...	...									\$0			
1zz	...	...									\$0			
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 78.
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Incentive Plant Return and Taxes

12 Months Ended December 31, 1900

Worksheet A21

Line No.	Project Name ² [a]	FERC Approval	ROE Incentive	ACCUMULATED DEPRECIATION										13-Month Avg. Gross Plant [ii]=Avg.([i]-[u])
		Docket ² [b]	Approved ² [c]	Apr-1900 [z]	May-1900 [aa]	Jun-1900 [bb]	Jul-1900 [cc]	Aug-1900 [dd]	Sep-1900 [ee]	Oct-1900 [ff]	Nov-1900 [gg]	Dec-1900 [hh]		
1a	...	...												\$0
1b	...	...												\$0
1c	...	...												\$0
...	...	...												\$0
...	...	...												\$0
...	...	...												\$0
1zz	...	...												\$0
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorthorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 78.
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Incentive Plant Return and Taxes

12 Months Ended December 31, 1900

Worksheet A21

Lin e No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive Approved ² [c]	13-Month Avg. Accum. Depreciation [jj]=Avg.([v]- [hh])	Network Transmission Gross Plant [kk]=[h]x[ii]	Network Transmission Accum. Depreciation [ll]=[h]x[jj]	Network Transmission Net Plant [mm]=[kk]-[ll]	Incentive Return [nn]=[e]x[f]x[h]x[mm]	Composite Income Tax Rate Gross-Up Rate ⁴ [oo]	Incentive Taxes [pp]=[nn]x[oo]
1a	...	...		\$0	\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!
1b	...	...		\$0	\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!
1c	...	...		\$0	\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!
...	...	...		\$0	\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!
...	...	...		\$0	\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!
...	...	...		\$0	\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!
1zz	...	...		\$0	\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	\$0	#DIV/0!		#DIV/0!

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorthorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 78.
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Incentive Plant Return and Taxes
12 Months Ended December 31, 1900

Worksheet A21

Lin e No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive Approved ² [c]	Incentive Return and Taxes [qq]=[nn]+[pp]	Network Allocator Justification ⁵ [rr]
1a	...	...		#DIV/0!	...
1b	...	...		#DIV/0!	...
1c	...	...		#DIV/0!	...
...	...	...		#DIV/0!	...
...	...	...		#DIV/0!	...
...	...	...		#DIV/0!	...
1zz	...	...		#DIV/0!	...
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)			#DIV/0!	

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorthorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 78.
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Allocation Factors

12 Months Ended December 31, 1900

Worksheet A22

Line No.	Description	Reference	Code	Amount / %
	[a]	[b]	[c]	[d]
1	100% Network Transmission	Fixed Percentage ¹	DA =	100.00%
2	0% Network Transmission	Fixed Percentage ¹	NA =	0.00%
Gross Plant in Service				
3	Network Transmission	Attachment H (Actuals), Ln. 19, Col. [c]		\$0
4	Total Company	Attachment H (Actuals), Ln. 19, Col. [f]		\$0
5	Gross Plant Allocation Factor	Lns. (3 / 4)	GP =	0.00%
Net Plant in Service				
6	Network Transmission	Attachment H (Actuals), Ln. 29, Col. [c]		\$0
7	Total Company	Attachment H (Actuals), Ln. 29, Col. [f]		\$0
8	Net Plant Allocation Factor	Lns. (6 / 7)	NP =	0.00%
Gross Transmission Plant in Service				
9	Network Transmission	Worksheet A4, Lns. (15 - 30)		\$0
10	Total Company	Attachment H (Actuals), Ln. 16, Col. [c]		\$0
11	Transmission Plant Allocation Factor	Lns. (9 / 10)	TP =	0.00%
Wages and Salaries				
12	Production	Worksheet A1, Ln. 69		\$0
13	Transmission	Worksheet A1, Ln. 70		\$0
14	Distribution	Worksheet A1, Ln. 71		\$0
15	Other	Worksheet A1, Lns. (72 + 73 + 74)		\$0
16	Total	Sum Lns. (12 through 15)		\$0
17	Network Transmission	Lns. (11 x 13)		\$0
18	Wages and Salaries Allocation Factor	Lns. (17 / 16)	WS =	0.00%

Notes and Sources:

¹ This allocator is fixed and cannot be modified absent a ruling from the Commission.

El Paso Electric Company

Schedule 1 (Actual)

Formula Rate Template (Actuals)

Schedule 1 - Load Dispatch Revenue Requirement

12 Months Ended December 31, 1900

Line No.	FERC Account [a]	Description [b]	Reference [c]	Amount [d]
DIRECT EXPENSE AMOUNTS				
1	561	Load Ancillary Expenses	Worksheet A1, Lns. (48 through 55)	\$0
2	561.4	Less: Scheduling, System Control and Dispatch Services	Worksheet A1, Ln. 51	\$0
3	561.5	Less: Reliability, Planning and Standards Development	Worksheet A1, Ln. 52	\$0
4	561.6	Less: Transmission Service Studies	Worksheet A1, Ln. 53	\$0
5	561.7	Less: Generation Interconnection Studies	Worksheet A1, Ln. 54	\$0
6	561.8	Less: Reliability, Planning and Standards Development Services	Worksheet A1, Ln. 55	\$0
7		Total Load Dispatch Expenses	Sum Lns. (1 through 6)	\$0
8		Schedule 1 Point-to-Point Revenues	Company Records/Input	
9		Schedule 1 Annual Revenue Requirement	Lns. (7 - 8)	\$0
10		Divisor (kW)	Worksheet A2, Ln. 16	-
<u>Rates</u>				
11		Annual (MW-year)	Lns. (9 / 10)*1,000	#DIV/0!
12		Monthly (MW-month)	Ln. 11 / 12.0 Months	#DIV/0!
13		Weekly (MW-week)	Ln. 11 / 52.0 Weeks	#DIV/0!
14		Daily On-Peak (MW-day)	Ln. 13 / 6.0 Days	#DIV/0!
15		Daily Off-Peak MkW-day)	Ln. 13 / 7.0 Days	#DIV/0!
16		Hourly On-Peak (MW-hour)	Ln. 14 / 16.0 Hours	#DIV/0!
17		Hourly Off-Peak (MW-hour)	Ln. 15 / 24.0 Hours	#DIV/0!

El Paso Electric Company
Formula Rate Template (Projected)
Attachment H (Projected)
12 Months Ended December 31, 1902

Attachment H (Projected)

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴		Network Transmission
	[a]	[b] ⁵	[c]	Code [d]	% [e]	[f] = [c] x [e]
SECTION I: RATE SUMMARY						
1	Gross Revenue Requirement	Ln. 87	#N/A			#N/A
<u>Revenue Credits</u>						
2	Rent from Electric Property (Account No. 454)	Attachment H (Actuals), Ln. 2	\$0			\$0
3	Other Electric Revenues (Account No. 456.1)	Attachment H (Actuals), Ln. 3	\$0			\$0
4	Incremental Palo Verde Revenue Credit	Attachment H (Actuals), Ln 4	\$0			\$0
5	Total Revenue Credits	Sum Lns. (2 through 4)	\$0			\$0
6	True-Up Adjustment with Interest	Worksheet P15, Ln. 37				#DIV/0!
7	Net Revenue Requirement	Lns. (1 - 5 - 6)	#N/A			#N/A
8	Divisor (kW)	Worksheet P1, Ln. 16				#DIV/0!
<u>Rates</u>						
9	Annual (MW-year)	Lns. (7 / 8)*1,000				\$0.00
10	Monthly (MW-month)	Ln. 9 / 12.0 Months				\$0.00
11	Weekly (MW-week)	Ln. 9 / 52.0 Weeks				\$0.00
12	Daily On-Peak (MW-day)	Ln. 11 / 6.0 Days				\$0.00
13	Daily Off-Peak (MW-day)	Ln. 11 / 7.0 Days				\$0.00
14	Hourly On-Peak (MW-hour)	Ln. 12 / 16.0 Hours				\$0.0000
15	Hourly Off-Peak (MW-hour)	Ln. 13 / 24.0 Hours				\$0.0000

El Paso Electric Company
Formula Rate Template (Projected)
Attachment H (Projected)
12 Months Ended December 31, 1902

Attachment H (Projected)

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴		Network Transmission
	[a]	[b] ⁵	[c]	Code [d]	% [e]	[f] = [c] x [e]
SECTION II: RATE BASE						
<u>Gross Plant in Service</u> ¹						
16	Production	Attachment H (Actuals), Ln. 15	\$0	NA	0.00%	\$0
17	Transmission	Worksheet P2, Ln. 27, Col. [e]	\$0	TP	0.00%	\$0
18	Distribution	Attachment H (Actuals), Ln. 17	\$0	NA	0.00%	\$0
19	General & Intangible	Attachment H (Actuals), Ln. 18	\$0	WS	0.00%	\$0
20	Total Gross Plant in Service	Sum Lns. (16 through 19)	\$0			\$0
<u>Accumulated Depreciation</u> ¹						
21	Production	Attachment H (Actuals), Ln. 20	\$0	NA	0.00%	\$0
22	Transmission	Worksheet P2, Ln. 27, Col. [j]	#N/A	TP	0.00%	#N/A
23	Distribution	Attachment H (Actuals), Ln. 22	\$0	NA	0.00%	\$0
24	General & Intangible	Attachment H (Actuals), Ln. 23	\$0	WS	0.00%	\$0
25	Total Accumulated Depreciation	Sum Lns. (21 through 24)	#N/A			#N/A
<u>Net Plant in Service</u>						
26	Production	Lns. (16 - 21)	\$0			\$0
27	Transmission	Lns. (17 - 22)	#N/A			#N/A
28	Distribution	Lns. (18 - 23)	\$0			\$0
29	General & Intangible	Lns. (19 - 24)	\$0			\$0
30	Total Net Plant in Service	Sum Lns. (26 through 29)	#N/A			#N/A
31	Construction Work in Progress (CWIP)	Worksheet P3, Ln. 2, Cols. [s] and [v]	\$0			\$0
<u>Rate Base Adjustments</u>						
32	Accumulated Deferred Income Taxes (ADIT)	Worksheet P4, Ln. 58				#NUM!
33	Unamortized Excess/Deficient Deferred Income Taxes	Worksheet P4, Ln. 97				#NUM!
34	Unamortized Regulatory Assets	Worksheet P7, Ln. 3, Cols. [aa] and [cc]	\$0			\$0
35	Unamortized Regulatory Liabilities	Worksheet P7, Ln. 4, Cols. [aa] and [cc]	\$0			\$0
36	Unamortized Abandoned Plant	Worksheet P8, Ln. 2, Cols. [z] and [bb]	\$0			\$0
37	Unfunded Reserves	Attachment H (Actuals), Ln. 36	#DIV/0!			#DIV/0!
38	Hold Harmless Adjustments	Attachment H (Actuals), Ln. 37	#DIV/0!			#DIV/0!
39	Total Rate Base Adjustments	Sum Lns. (32 through 38)	#DIV/0!			#NUM!
40	Land and Land Rights Held for Future Use	Attachment H (Actuals), Ln. 39	#DIV/0!			#DIV/0!

El Paso Electric Company
Formula Rate Template (Projected)
Attachment H (Projected)
12 Months Ended December 31, 1902

Attachment H (Projected)

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴		Network Transmission
	[a]	[b] ⁵	[c]	Code [d]	% [e]	[f] = [c] x [e]
<u>Working Capital</u>						
41	Cash Working Capital ²	Ln. 59 x 1/8	#N/A			#N/A
42	Material and Supplies (Transmission)	Attachment H (Actuals), Ln. 41	\$0	TP	0.00%	\$0
43	Material and Supplies (Stores Expense)	Attachment H (Actuals), Ln. 42	\$0	WS	0.00%	\$0
44	Prepayments	Attachment H (Actuals), Ln. 43	\$0	GP	0.00%	\$0
45	Total Working Capital	Sum Lns. (41 through 44)	#N/A			#N/A
46	Rate Base	Lns. (30 + 31 + 39 + 40 + 45)	#N/A			#N/A
SECTION III: COST OF SERVICE						
<u>Adjusted Transmission O&M</u>						
47	Transmission O&M Expenses	Worksheet P9, Ln. 2, Col. [e]	#N/A	TP	0.00%	#N/A
48	Less: Account Nos. 561.1-561.8 (Load Dispatch)	Worksheet P9, Ln. 3, Col. [e]	#N/A	TP	0.00%	#N/A
49	Less: Account No. 565 (Transmission of Electricity by Others)	Worksheet P9, Ln. 4, Col. [e]	#N/A	TP	0.00%	#N/A
50	Total Adjusted Transmission O&M	Lns. (47 - 48 - 49)	#N/A			#N/A
<u>Adjusted A&G</u>						
51	A&G (Excluding Property Insurance and Regulatory Commission Expense)	Worksheet P9, Ln. 5, Col. [e]	#N/A	WS	0.00%	#N/A
52	Less: Non-Recoverable A&G	Worksheet P9, Ln. 6, Col. [e]	#N/A	WS	0.00%	#N/A
53	Plus: Property Insurance	Worksheet P9, Ln. 7, Col. [e]	#N/A	GP	0.00%	#N/A
54	Plus: Regulatory Commission Expense	Worksheet P9, Lns. (8 + 9), Col. [e]				#N/A
55	Less: Actual OPEB Expense	Worksheet P9, Ln. 10, Col. [e]	#N/A	WS	0.00%	#N/A
56	Plus: Fixed OPEB Expense	Fixed Amount ³	(\$3,848,723)	WS	0.00%	\$0
57	Total Adjusted A&G	Lns. (51 - 52 + 53 + 54 - 55 + 56)	#N/A			#N/A
58	Hold Harmless Expense Adjustments	Attachment H (Actuals), Ln. 57	\$0			\$0
59	Total Operating Expenses	Lns. (50 + 57 + 58)	#N/A			#N/A
<u>Depreciation and Amortization¹</u>						
60	Transmission	Worksheet P2, Ln. 26	#N/A	TP	0.00%	#N/A
61	General & Intangible	Attachment H (Actuals), Ln. 60	\$0	WS	0.00%	\$0
62	Amortization of Abandoned Plant	Worksheet P8, Ln. 2, Cols. [h] and [l]	\$0			\$0
63	Amortization of Regulatory Assets	Worksheet P7, Ln. 3, Cols. [i] and [m]	\$0			\$0
64	Amortization of Regulatory Liabilities	Worksheet P7, Ln. 4, Cols. [i] and [m]	\$0			\$0
65	Total Depreciation and Amortization	Sum Lns. (60 through 64)	#N/A			#N/A

El Paso Electric Company
Formula Rate Template (Projected)
Attachment H (Projected)
12 Months Ended December 31, 1902

Attachment H (Projected)

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴		Network Transmission
	[a]	[b] ⁵	[c]	Code [d]	% [e]	[f] = [c] x [e]
<u>Taxes Other than Income Taxes</u>						
66	Payroll	Worksheet P9, Ln. 11, Col. [e]	#N/A	WS	0.00%	#N/A
67	Highway and Vehicle	Worksheet P9, Ln. 12, Col. [e]	#N/A	WS	0.00%	#N/A
68	Property	Worksheet P9, Ln. 19, Col. [e]	#DIV/0!	NP	0.00%	#DIV/0!
69	Gross Receipts	Worksheet P9, Ln. 13, Col. [e]	#N/A	NA	0.00%	#N/A
70	Other	Worksheet P9, Ln. 14, Col. [e]	#N/A	GP	0.00%	#N/A
71	Total Taxes Other than Income Taxes	Sum Lns. (66 through 70)	#N/A			#N/A
<u>Return on Rate Base</u>						
72	Weighted Cost of Long-Term Debt	Attachment H (Actuals), Ln. 71	#DIV/0!			#DIV/0!
73	Weighted Cost of Common Equity	Attachment H (Actuals), Ln. 72	#DIV/0!			#DIV/0!
74	Weighted Average Cost of Capital	Lns. (72 + 73)	#DIV/0!			#DIV/0!
75	Return on Equity	Lns. (46 x 73)	#N/A			#N/A
76	Interest Expense	Lns. (46 x 72)	#N/A			#N/A
77	Total Return on Rate Base	Lns. (75 + 76)	#N/A			#N/A
<u>Income Tax Computations</u>						
78	Composite Income Tax Rate (T)	Worksheet P10, Ln. 8	0.00%			0.00%
79	Composite Income Tax Rate Gross-Up Rate	Ln. 78 / (1.0 - Ln. 78)	0.00%			0.00%
80	Amortization of Excess/Deficient Deferred Income Taxes	Worksheet P6, Ln. 9, Col. [dd] x -1.0				\$0
81	Permanent Differences	Attachment H (Actuals), Ln. 80	#DIV/0!			#DIV/0!
<u>Income Taxes</u>						
82	Income Tax on Equity Return	Lns. (75 x 79)	#N/A			#N/A
83	Tax Adjustment-Excess/Deficient Deferred Income Taxes	(1.0 + Ln. 79) x Ln. 80	\$0			\$0
84	Tax Adjustment-Permanent Differences	(1.0 + Ln. 79) x Ln. 78 x Ln. 81	#DIV/0!			#DIV/0!
85	Total Income Taxes	Sum Lns. (82 through 84)	#N/A			#N/A
86	Incentive Plant Return and Taxes	Worksheet P11, Ln. 2, Col. [qq]				#DIV/0!
87	Gross Revenue Requirement	Sum Lns. (59, 65, 71, 77, 85, and 86)	#N/A			#N/A

El Paso Electric Company

Formula Rate Template (Projected)

Attachment H (Projected)

12 Months Ended December 31, 1902

Attachment H (Projected)

Line No.	Description [a]	Reference [b] ⁵	Total Company Amount [c]	Network Allocator ⁴		Network Transmission [f] = [c] x [e]
				Code [d]	% [e]	

Notes and Sources:

¹

Plant in Service, Accumulated Depreciation, and Depreciation Expense amounts exclude Asset Retirement Obligation amounts unless authorized by FERC.

²

Cash working capital calculated using the 1/8th O&M methodology.

³

Fixed other post-employment benefits (OPEB) expense of (\$3,848,723) as established in Docket No. ER22-282-000. This amount cannot be modified abset a ruling from the Commission. The fixed OPEB expense will be used in lieu of the actual OPEB expense incurred in the year absent FERC approval. The Company reviews internal records and identifies the PBOP expenses to be removed from A&G as shown on Worksheet A16, line 6.

⁴

Throughout this Formula Rate Template (Projected), network allocators are sourced from Worksheet P12.

⁵

Throughout this Formula Rate Template yellow-shaded cells are sourced from Company manual inputs.

El Paso Electric Company
 Formula Rate Template (Projected)
 Network Transmission Load (MW)
 12 Months Ended December 31, 1902

Worksheet P1

Line No.	Month [a]	Historic Network Transmission System Peak Load [b]	Percentage of Maximum Network Transmission Load ¹ [c]	Projected Network Transmission Load ² [d]
1	<i>Reference for Monthly Loads</i>		<i>Worksheet A2, Col. [i]</i>	
2	January	-	#DIV/0!	#DIV/0!
3	February	-	#DIV/0!	#DIV/0!
4	March	-	#DIV/0!	#DIV/0!
5	April	-	#DIV/0!	#DIV/0!
6	May	-	#DIV/0!	#DIV/0!
7	June	-	#DIV/0!	#DIV/0!
8	July	-	#DIV/0!	#DIV/0!
9	August	-	#DIV/0!	#DIV/0!
10	September	-	#DIV/0!	#DIV/0!
11	October	-	#DIV/0!	#DIV/0!
12	November	-	#DIV/0!	#DIV/0!
13	December	-	#DIV/0!	#DIV/0!
14	12-Month Total	-		#DIV/0!
15	12-Month CP Average (Ln. 14 / 12 Months)			#DIV/0!
16	12-Month CP Average (kW) (Ln. 15 x 1,000)			#DIV/0!

Notes and Sources:

- ¹ Percentages in column [c] equal the peak load for each month (as shown in column [b]) divided by the maximum network transmission load shown in column [b].
- ² Projected network transmission load for each month equals the monthly percentage listed in column [c] multiplied by the maximum hourly load measured on the Company's system in the year during which this projection is being developed as shown below:

Intermediate Year: 1901
Peak Network Load (MW):

El Paso Electric Company

Formula Rate Template (Projected)

Projected Transmission Plant Activity

12 Months Ended December 31, 1902

Worksheet P2

Line No.	Month	Year	Projected Transmission Plant Additions	% of Additions Network Transmissio n	Projected Transmission Gross Plant Balances ²	Projected Network Transmission Gross Plant Balances ²	Depreciation Rate Selection ³	Depreciation Rate ³	Monthly Transmission Depreciation Expense ³	Projected Transmission Accumulated Depreciation Balances ⁴	Projected Transmission Net Plant Balances [k]=[e]-[j]
	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]	[i]	[j]	[k]=[e]-[j]
1	December	1900	Worksheet A4, Col. [f], Lns. 14 and 43		\$0	\$0				\$0	\$0
2	January	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
3	February	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
4	March	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
5	April	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
6	May	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
7	June	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
8	July	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
9	August	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
10	September	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
11	October	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
12	November	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
13	December	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
14	January	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
15	February	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
16	March	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
17	April	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
18	May	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
19	June	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
20	July	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
21	August	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
22	September	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
23	October	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
24	November	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
25	December	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
26	1902 Total Depreciation Expense (Sum Lns. (14 through 25))									#N/A	
27	1902 13-Month Average Balances (Avg Lns. (13 through 25				\$0	\$0				#N/A	#N/A

El Paso Electric Company
Formula Rate Template (Projected)
Projected Transmission Plant Activity
12 Months Ended December 31, 1902

Worksheet P2

Line No.	Month	Year	Projected Transmission Plant Additions	% of Additions <i>Network</i> Transmissio	Projected Transmission Gross Plant Balances ²	Projected <i>Network</i> Transmission Gross Plant Balances ²	Depreciation Rate Selection ³	Depreciation Rate ³	Monthly Transmission Depreciation Expense ³	Projected Transmission Accumulated Depreciation Balances ⁴	Projected Transmission Net Plant Balances [k]=[e]-[j]
	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]	[i]	[j]	[k]=[e]-[j]

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. El Paso must input the percentage of projected additions it believes will be recoverable through network transmission rates in Column [d].
- ² Balances in Column [e] calculated using the end of year gross plant balances shown on Line 1 as well as the projected plant additions for all subsequent months show in Column [c]. Balances in Column [f] reflect the same computation factoring in the network transmission percentages shown in Column [d].
- ³ In periods in which the Company will use its current FERC approved depreciation rates to depreciate projected transmission plant additions, enter an 'A' in Column [g]. In periods in which El Paso will use new depreciation rates submitted to FERC for approval, enter an 'N' in Column [g] These depreciation rates used to develop projected depreciation expense are shown below:

Selection	Rate	Source
A	0.0000%	Attachment H (Actuals), Column [c], Lns. (59 / 16) / 12.0
N	#DIV/0!	Annual Composite Depreciation Rate in New Filed Study / 12.0

The monthly depreciation expense values shown in Column [i] are derived by multiplying the corresponding monthly depreciation rate shown in Column [h] by the average of the gross plant balances for the current and prior months contained in Column [e].

- ⁴ Balances in Column [j] calculated using the end of year accumulated depreciation balances shown on Line 1 as well as the projected depreciation expense for all subsequent months shown in Column [i].

El Paso Electric Company

Formula Rate Template (Projected)

Construction Work in Progress (CWIP)

12 Months Ended December 31, 1902

Worksheet P3

Line No.	Description ²	FERC Approval	Recovery % Approved ³	Construction Start Date	Estimated In- Service Date	<u>BALANCES</u>						
						Dec-1901	Jan-1902	Feb-1902	Mar-1902	Apr-1902	May-1902	Jun-1902
	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]	[i]	[j]	[k]	[l]
1a	...	...		...	...	\$0						
1b	...	...		...	...	\$0						
1c	...	...		...	...	\$0						
...	...	...		...	...	\$0						
...	...	...		...	...	\$0						
...	...	...		...	...	\$0						
...	...	...		...	...	\$0						
1zz	...	...		...	...	\$0						
2	Total Construction Work in Progress (Sum Lns. (1a through 1zz))					\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of CWIP balances.
- ² The accrual of allowance for funds used during construction (AFUDC) ceases when CWIP is recovered in rate base corresponding to the amount of CWIP included in rate base. Accounting procedures must ensure that there is no duplicate recovery of CWIP and corresponding capitalized AFUDC.
- ³ Percentages greater than 0% listed in column [c] must be accompanied by a corresponding FERC docket number in column [b], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing.
- ⁴ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company

Formula Rate Template (Projected)

Construction Work in Progress (CWIP)

12 Months Ended December 31, 1902

Worksheet P3

Line No.	Description ² [a]	FERC Approval [b]	Recovery % Approved ³ [c]	Construction Start Date [d]	Estimated In-Service Date [e]	BALANCES						Average CWIP [s]=Avg. ([f] through [r])
						Jul-1902 [m]	Aug-1902 [n]	Sep-1902 [o]	Oct-1902 [p]	Nov-1902 [q]	Dec-1902 [r]	
1a	...	...		...	...							\$0
1b	...	...		...	...							\$0
1c	...	...		...	...							\$0
...	...	...		...	...							\$0
...	...	...		...	...							\$0
...	...	...		...	...							\$0
1zz	...	...		...	...							\$0
2	Total Construction Work in Progress (Sum Lns. (1a through 1zz))					\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of CWIP balances.
- ² The accrual of allowance for funds used during construction (AFUDC) ceases when CWIP is recovered in rate base corresponding to the amount of CWIP included in rate base. Accounting procedures must ensure that there is no duplicate recovery of CWIP and corresponding capitalized AFUDC.
- ³ Percentages greater than 0% listed in column [c] must be accompanied by a corresponding FERC docket number in column [b], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing.
- ⁴ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company

Formula Rate Template (Projected)

Construction Work in Progress (CWIP)

12 Months Ended December 31, 1902

Worksheet P3

Lin e No.	Description ² [a]	FERC Approval [b]	Recovery % Approved ³ [c]	Construction Start Date [d]	Estimated In- Service Date [e]	<u>Network Allocator</u> Code [t]	% [u]	Network Transmission Balance [v]=[s]x[c]x[u]	Network Allocator Justification ⁴ [w]
1a	...	...		...	...	...	0.00%	\$0	...
1b	...	...		...	...	...	0.00%	\$0	...
1c	...	...		...	...	...	0.00%	\$0	...
...	...	...		...	...	...	0.00%	\$0	...
...	...	...		...	...	...	0.00%	\$0	...
...	...	...		...	...	...	0.00%	\$0	...
1zz	...	...		...	...	...	0.00%	\$0	...
2	Total Construction Work in Progress (Sum Lns. (1a through 1zz))							\$0	

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of CWIP balances.
- ² The accrual of allowance for funds used during construction (AFUDC) ceases when CWIP is recovered in rate base corresponding to the amount of CWIP included in rate base. Accounting procedures must ensure that there is no duplicate recovery of CWIP and corresponding capitalized AFUDC.
- ³ Percentages greater than 0% listed in column [c] must be accompanied by a corresponding FERC docket number in column [b], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing.
- ⁴ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Deferred Income Tax (DIT) Averages
12 Months Ended December 31, 1902

Worksheet P4

Note: Change pink cell back to white when getting ready to file.

Line No.	Description / Month [a]	Days in Period ¹				Proration Percentage e [c]=[c]/[d]	Projected Monthly Activity ² [f]	Prorated Projected Monthly Activity [g] = [e] x [f]	Prorated Projected Balances [h] = Cumulative([g])
		Days in Month [b]	Days Prorated [c]	Days in Trued-Up Period [d]					
Accumulated Deferred Income Taxes (Account No. 190)									
1	Dec-1901 (Worksheet P5, Ln. 3, Col. [q])	1/0/1900							\$0
2	Jan-1902	1/31/1900	#NUM!	336	#NUM!	#NUM!	\$0	#NUM!	#NUM!
3	Feb-1902	2/28/1900	28	308	#NUM!	#NUM!	\$0	#NUM!	#NUM!
4	Mar-1902	3/31/1900	32	276	#NUM!	#NUM!	\$0	#NUM!	#NUM!
5	Apr-1902	4/30/1900	30	246	#NUM!	#NUM!	\$0	#NUM!	#NUM!
6	May-1902	5/31/1900	31	215	#NUM!	#NUM!	\$0	#NUM!	#NUM!
7	Jun-1902	6/30/1900	30	185	#NUM!	#NUM!	\$0	#NUM!	#NUM!
8	Jul-1902	7/31/1900	31	154	#NUM!	#NUM!	\$0	#NUM!	#NUM!
9	Aug-1902	8/31/1900	31	123	#NUM!	#NUM!	\$0	#NUM!	#NUM!
10	Sep-1902	9/30/1900	30	93	#NUM!	#NUM!	\$0	#NUM!	#NUM!
11	Oct-1902	10/31/1900	31	62	#NUM!	#NUM!	\$0	#NUM!	#NUM!
12	Nov-1902	11/30/1900	30	32	#NUM!	#NUM!	\$0	#NUM!	#NUM!
13	Dec-1902	12/31/1900	31	1	#NUM!	#NUM!	\$0	#NUM!	#NUM!
14 Total (Sum Lns. (1 through 13))							\$0	#NUM!	
Total Account No. 190 - Balances Not Subject to Prorating									
15	Beginning of Year Balance (Worksheet P5, Ln. 4, Col. [q])								\$0
16	End of Year Balance (Worksheet P5, Ln. 4, Col. [cc])								\$0
17	Average of Beginning of Year and End of Year Balances (Average Lns. 15 and 16)								\$0
18	Total Account No. 190 - Prorated Balance at End of Year (Ln. 13, Col. [h])								#NUM!
19	Total Average Account No. 190 Balance (Lns. (17 + 18))								#NUM!
Accumulated Deferred Income Taxes - Other Property (Account No. 282)									
20	Dec-1902 (Worksheet P5, Ln. 7, Col. [q])	1/0/1900							\$0
21	Jan-1902	1/31/1900	#NUM!	336	#NUM!	#NUM!	\$0	#NUM!	#NUM!
22	Feb-1902	2/28/1900	28	308	#NUM!	#NUM!	\$0	#NUM!	#NUM!
23	Mar-1902	3/31/1900	32	276	#NUM!	#NUM!	\$0	#NUM!	#NUM!
24	Apr-1902	4/30/1900	30	246	#NUM!	#NUM!	\$0	#NUM!	#NUM!
25	May-1902	5/31/1900	31	215	#NUM!	#NUM!	\$0	#NUM!	#NUM!
26	Jun-1902	6/30/1900	30	185	#NUM!	#NUM!	\$0	#NUM!	#NUM!
27	Jul-1902	7/31/1900	31	154	#NUM!	#NUM!	\$0	#NUM!	#NUM!
28	Aug-1902	8/31/1900	31	123	#NUM!	#NUM!	\$0	#NUM!	#NUM!
29	Sep-1902	9/30/1900	30	93	#NUM!	#NUM!	\$0	#NUM!	#NUM!
30	Oct-1902	10/31/1900	31	62	#NUM!	#NUM!	\$0	#NUM!	#NUM!
31	Nov-1902	11/30/1900	30	32	#NUM!	#NUM!	\$0	#NUM!	#NUM!
32	Dec-1902	12/31/1900	31	1	#NUM!	#NUM!	\$0	#NUM!	#NUM!
33 Total (Sum Lns. (20 through 32))							\$0	#NUM!	
Total Account No. 282 - Balances Not Subject to Prorating									
34	Beginning of Year Balance (Worksheet P5, Ln. 8, Col. [q])								\$0
35	End of Year Balance (Worksheet P5, Ln. 8, Col. [cc])								\$0
36	Average of Beginning of Year and End of Year Balances (Average Lns. 34 and 35)								\$0
37	Total Account No. 282 - Prorated Balance at End of Year (Ln. 32, Col. [h])								#NUM!
38	Total Average Account No. 282 Balance (Lns. (36 + 37))								#NUM!

El Paso Electric Company
Formula Rate Template (Projected)
Deferred Income Tax (DIT) Averages
12 Months Ended December 31, 1902

Worksheet P4

Note: Change pink cell back to white when getting ready to file.

Line No.	Description / Month [a]	Days in Period ¹				Proration Percentage e [e]=[c]/[d]	Projected Monthly Activity ² [f]	Prorated Projected Monthly Activity [g] = [e] x [f]	Prorated Projected Balances [h] = Cumulative([g])
		Days in Month [b]	Days Prorated [c]	Days in Trued-Up Period [d]					
Accumulated Deferred Income Taxes - Other Property (Account No. 283)									
39	Dec-1902 (Worksheet P5, Ln. 11, Col. [q])	1/0/1900							\$0
40	Jan-1902	1/31/1900	#NUM!	336	#NUM!	#NUM!	\$0	#NUM!	#NUM!
41	Feb-1902	2/28/1900	28	308	#NUM!	#NUM!	\$0	#NUM!	#NUM!
42	Mar-1902	3/31/1900	32	276	#NUM!	#NUM!	\$0	#NUM!	#NUM!
43	Apr-1902	4/30/1900	30	246	#NUM!	#NUM!	\$0	#NUM!	#NUM!
44	May-1902	5/31/1900	31	215	#NUM!	#NUM!	\$0	#NUM!	#NUM!
45	Jun-1902	6/30/1900	30	185	#NUM!	#NUM!	\$0	#NUM!	#NUM!
46	Jul-1902	7/31/1900	31	154	#NUM!	#NUM!	\$0	#NUM!	#NUM!
47	Aug-1902	8/31/1900	31	123	#NUM!	#NUM!	\$0	#NUM!	#NUM!
48	Sep-1902	9/30/1900	30	93	#NUM!	#NUM!	\$0	#NUM!	#NUM!
49	Oct-1902	10/31/1900	31	62	#NUM!	#NUM!	\$0	#NUM!	#NUM!
50	Nov-1902	11/30/1900	30	32	#NUM!	#NUM!	\$0	#NUM!	#NUM!
51	Dec-1902	12/31/1900	31	1	#NUM!	#NUM!	\$0	#NUM!	#NUM!
52 Total (Sum Lns. (39 through 51))							\$0	#NUM!	
<u>Total Account No. 283 - Balances Not Subject to Prorating</u>									
53	Beginning of Year Balance (Worksheet P5, Ln. 12, Col. [q])								\$0
54	End of Year Balance (Worksheet P5, Ln. 12, Col. [cc])								\$0
55 Average of Beginning of Year and End of Year Balances (Average Lns. 53 and 54)									\$0
56 Total Account No. 283 - Prorated Balance at End of Year (Ln. 51, Col. [h])									#NUM!
57 Total Average Account No. 283 Balance (Lns. (55 + 56))									#NUM!
58 Total Average Projected ADIT for Network Transmission (Lns. (14 + 33 + 52))									#NUM!
Excess Deferred Income Taxes (Account No. 254)									
59	Dec-1902 (Worksheet P6, Ln. 3, Col. [q])	1/0/1900							\$0
60	Jan-1902	1/31/1900	#NUM!	336	#NUM!	#NUM!	\$0	#NUM!	#NUM!
61	Feb-1902	2/28/1900	28	308	#NUM!	#NUM!	\$0	#NUM!	#NUM!
62	Mar-1902	3/31/1900	32	276	#NUM!	#NUM!	\$0	#NUM!	#NUM!
63	Apr-1902	4/30/1900	30	246	#NUM!	#NUM!	\$0	#NUM!	#NUM!
64	May-1902	5/31/1900	31	215	#NUM!	#NUM!	\$0	#NUM!	#NUM!
65	Jun-1902	6/30/1900	30	185	#NUM!	#NUM!	\$0	#NUM!	#NUM!
66	Jul-1902	7/31/1900	31	154	#NUM!	#NUM!	\$0	#NUM!	#NUM!
67	Aug-1902	8/31/1900	31	123	#NUM!	#NUM!	\$0	#NUM!	#NUM!
68	Sep-1902	9/30/1900	30	93	#NUM!	#NUM!	\$0	#NUM!	#NUM!
69	Oct-1902	10/31/1900	31	62	#NUM!	#NUM!	\$0	#NUM!	#NUM!
70	Nov-1902	11/30/1900	30	32	#NUM!	#NUM!	\$0	#NUM!	#NUM!
71	Dec-1902	12/31/1900	31	1	#NUM!	#NUM!	\$0	#NUM!	#NUM!
72 Total (Sum Lns. (59 through 71))							\$0	#NUM!	
<u>Total Excess Deferred Income Taxes Acct No. 254 - Balances Not Subject to Prorating</u>									
73	Beginning of Year Balance (Worksheet P6, Ln. 4, Col. [q])								\$0
74	End of Year Balance (Worksheet P6, Ln. 4, Col. [cc])								\$0
75 Average of Beginning of Year and End of Year Balances (Average Lns. 73 and 74)									\$0
76 Total Excess Deferred Income Taxes - Prorated Balance at End of Year (Ln. 71, Col. [h])									#NUM!
77 Total Average Excess Deferred Income Tax Balance (Lns. (75 + 76))									#NUM!

El Paso Electric Company
Formula Rate Template (Projected)
Deferred Income Tax (DIT) Averages
12 Months Ended December 31, 1902

Worksheet P4

Note: Change pink cell back to white when getting ready to file.

Line No.	Description / Month [a]	Days in Period ¹			Proration Percentag e [e]=[c]/[d]	Projected Monthly Activity ² [f]	Prorated Projected Monthly Activity [g] = [e] x [f]	Prorated Projected Balances [h] = Cumulative([g])
		Days in Month [b]	Days Prorated [c]	Days in Trued-Up Period [d]				
Deficient Deferred Income Taxes (Account No. 182.3)								
78	Dec-1902 (Worksheet P6, Ln. 7, Col. [q])	1/0/1900						\$0
79	Jan-1902	1/31/1900	#NUM!	336	#NUM!	#NUM!	\$0	#NUM!
80	Feb-1902	2/28/1900	28	308	#NUM!	#NUM!	\$0	#NUM!
81	Mar-1902	3/31/1900	32	276	#NUM!	#NUM!	\$0	#NUM!
82	Apr-1902	4/30/1900	30	246	#NUM!	#NUM!	\$0	#NUM!
83	May-1902	5/31/1900	31	215	#NUM!	#NUM!	\$0	#NUM!
84	Jun-1902	6/30/1900	30	185	#NUM!	#NUM!	\$0	#NUM!
85	Jul-1902	7/31/1900	31	154	#NUM!	#NUM!	\$0	#NUM!
86	Aug-1902	8/31/1900	31	123	#NUM!	#NUM!	\$0	#NUM!
87	Sep-1902	9/30/1900	30	93	#NUM!	#NUM!	\$0	#NUM!
88	Oct-1902	10/31/1900	31	62	#NUM!	#NUM!	\$0	#NUM!
89	Nov-1902	11/30/1900	30	32	#NUM!	#NUM!	\$0	#NUM!
90	Dec-1902	12/31/1900	31	1	#NUM!	#NUM!	\$0	#NUM!
91 Total (Sum Lns. (78 through 90))						\$0	#NUM!	
Total Deficient Deferred Income Taxes Acct No. 182.3 - Balances Not Subject to Prorating								
92	Beginning of Year Balance (Worksheet P6, Ln. 8, Col. [q])							\$0
93	End of Year Balance (Worksheet P6, Ln. 8, Col. [cc])							\$0
94	Average of Beginning of Year and End of Year Balances (Average Lns. 92 and 93)							\$0
95	Total Deficient Deferred Income Taxes - Prorated Balance at End of Year (Ln. 90, Col. [h])							#NUM!
96	Total Average Deficient Deferred Income Tax Balance (Lns. (94 + 95))							#NUM!
97 Total Average Projected Excess/Deficient Deferred Income Taxes for Network Transmission (Lns. (77 + 96))							#NUM!	
Notes and Sources:								
¹ Columns [b] through [e] are automatically populated based on the year inputed on Worksheet A1, line 2.								
See Worksheet P5, lines 3, 7, 11, columns [q] through [cc] for actual monthly ADIT activity. See Worksheet P6, lines 3 and 7, columns [q] through [cc] for								
² actual monthly excess and deficient deferred income tax activity.								

El Paso Electric Company
Formula Rate Template (Projected)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 1902

Worksheet P5

Total Company End-of-Month Balances														
Line No.	Description [a]	Dec-1901 [b]	Jan-1902 [c]	Feb-1902 [d]	Mar-1902 [e]	Apr-1902 [f]	May-1902 [g]	Jun-1902 [h]	Jul-1902 [i]	Aug-1902 [j]	Sep-1902 [k]	Oct-1902 [l]	Nov-1902 [m]	Dec-1902 [n]
Accumulated Deferred Income Taxes (Account No. 190) ¹														
1a														
1b														
1c														
1d														
1e														
1f														
1g														
1h														
1i														
1j														
1k														
1l														
1m														
1n														
1o														
1p														
1q														
1r														
1s														
1t														
1u														
1v														
1w														
1x														
1y														
1zz														
2	Total Account No. 190 (Sum Lns. 1a through 1zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Total Account No. 190 - Balances Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Total Account No. 190 - Balances Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accumulated Deferred Income Taxes - Other Property (Account No. 282) ¹														
5a		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5b		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5c		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5d		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5e		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5f		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5g		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5h		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5zz														
6	Total Account No. 282 (Sum Lns. 5a through 5zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Total Account No. 282 - Balances Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Total Account No. 282 - Balances Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accumulated Deferred Income Taxes - Other (Account No. 283) ¹														
9a		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9b		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9c		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9d		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9e		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9f		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9g		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9h		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9i		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9j		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9k		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9zz														
10	Total Account No. 283 (Sum Lns. 9a through 9zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	Total Account No. 283 - Balances Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12	Total Account No. 283 - Balances Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Total ADIT (Lns. 2 + 6 + 10)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz, 5a through 5zz and 9a through 9zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of ADIT items.
- ² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorationing. Values on lines 3, 4, 7, 8, 11, and 12 will populate automatically based on the inputs to column [dd]. Inputs only needed for ADIT items with non-zero allocations to network transmission rates.
- ³ Only network allocator codes listed on Worksheet P12 may be inputed. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.

El Paso Electric Company
Formula Rate Template (Projected)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 1902

Line No.	Description [a]	Network Allocator		Network Transmission End-of-Month Balances											
		Code [o]	% [p]	Dec-1901 [q] = [b] x [p]	Jan-1902 [r] = [c] x [p]	Feb-1902 [s] = [d] x [p]	Mar-1902 [t] = [e] x [p]	Apr-1902 [u] = [f] x [p]	May-1902 [v] = [g] x [p]	Jun-1902 [w] = [h] x [p]	Jul-1902 [x] = [i] x [p]	Aug-1902 [y] = [j] x [p]	Sep-1902 [z] = [k] x [p]	Oct-1902 [aa] = [l] x [p]	
Accumulated Deferred Income Taxes (Account No. 190) ¹															
1a			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1b			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1c			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1d			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1e			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1f			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1g			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1h			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1i			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1j			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1k			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1l			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1m			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1n			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1o			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1p			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1q			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1r			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1s			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1t			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1u			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1v			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1w			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1x			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1y			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
...			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1zz			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Account No. 190 (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Total Account No. 190 - Balances Subject to Prorating			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Total Account No. 190 - Balances Not Subject to Prorating			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accumulated Deferred Income Taxes - Other Property (Account No. 282) ¹															
5a			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5b			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5c			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5d			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5e			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5f			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5g			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5h			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
...			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5zz			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Account No. 282 (Sum Lns. 5a through 5zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Total Account No. 282 - Balances Subject to Prorating			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Total Account No. 282 - Balances Not Subject to Prorating			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accumulated Deferred Income Taxes - Other (Account No. 283) ¹															
9a			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9b			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9c			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9d			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9e			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9f			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9g			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9h			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9i			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9j			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9k			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
...			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9zz			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Total Account No. 283 (Sum Lns. 9a through 9zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	Total Account No. 283 - Balances Subject to Prorating			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12	Total Account No. 283 - Balances Not Subject to Prorating			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Total ADIT (Lns. 2 + 6 + 10)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz, 5a through 5zz and 9a through 9zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of ADIT items.
- ² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 11, and 12 will populate automatically based on the inputs to column [dd]. Inputs only needed for ADIT items with non-zero allocations to network transmission rates.
- ³ Only network allocator codes listed on Worksheet P12 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.

El Paso Electric Company
Formula Rate Template (Projected)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 1902

Worksheet P5

Line No.	Description [a]	Nov-1902 [bb] = [m] x [p]	Dec-1902 [cc] = [n] x [p]	Prorated ² [dd]	Network Allocator Justification ³ [ee]
Accumulated Deferred Income Taxes (Account No. 190) ¹					
1a		\$0	\$0		
1b		\$0	\$0		
1c		\$0	\$0		
1d		\$0	\$0		
1e		\$0	\$0		
1f		\$0	\$0		
1g		\$0	\$0		
1h		\$0	\$0		
1i		\$0	\$0		
1j		\$0	\$0		
1k		\$0	\$0		
1l		\$0	\$0		
1m		\$0	\$0		
1n		\$0	\$0		
1o		\$0	\$0		
1p		\$0	\$0		
1q		\$0	\$0		
1r		\$0	\$0		
1s		\$0	\$0		
1t		\$0	\$0		
1u		\$0	\$0		
1v		\$0	\$0		
1w		\$0	\$0		
1x		\$0	\$0		
1y		\$0	\$0		
...		\$0	\$0		
1zz ...		\$0	\$0		
2	Total Account No. 190 (Sum Lns. 1a through 1zz)	\$0	\$0		
3	Total Account No. 190 - Balances Subject to Prorating	\$0	\$0		
4	Total Account No. 190 - Balances Not Subject to Prorating	\$0	\$0		
Accumulated Deferred Income Taxes - Other Property (Account No. 282) ¹					
5a		\$0	\$0		
5b		\$0	\$0		
5c		\$0	\$0		
5d		\$0	\$0		
5e		\$0	\$0		
5f		\$0	\$0		
5g		\$0	\$0		
5h		\$0	\$0		
...		\$0	\$0		
5zz ...		\$0	\$0		
6	Total Account No. 282 (Sum Lns. 5a through 5zz)	\$0	\$0		
7	Total Account No. 282 - Balances Subject to Prorating	\$0	\$0		
8	Total Account No. 282 - Balances Not Subject to Prorating	\$0	\$0		
Accumulated Deferred Income Taxes - Other (Account No. 283) ¹					
9a		\$0	\$0		
9b		\$0	\$0		
9c		\$0	\$0		
9d		\$0	\$0		
9e		\$0	\$0		
9f		\$0	\$0		
9g		\$0	\$0		
9h		\$0	\$0		
9i		\$0	\$0		
9j		\$0	\$0		
9k		\$0	\$0		
...		\$0	\$0		
9zz ...		\$0	\$0		
10	Total Account No. 283 (Sum Lns. 9a through 9zz)	\$0	\$0		
11	Total Account No. 283 - Balances Subject to Prorating	\$0	\$0		
12	Total Account No. 283 - Balances Not Subject to Prorating	\$0	\$0		
13	Total ADIT (Lns. 2 + 6 + 10)	\$0	\$0		

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz, 5a through 5zz and 9a through 9zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of ADIT items.

² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 11, and 12 will populate automatically based on the inputs to column [dd]. Inputs only needed for ADIT items with non-zero allocations to network transmission rates.

³ Only network allocator codes listed on Worksheet P12 may be inputed. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.

El Paso Electric Company
Formula Rate Template (Projected)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 1902

Worksheet P6

Line No.	Description [a]	Dec-1901 [b]	Jan-1902 [c]	Total Company End-of-Month Balances ^{1 4}				
				Feb-1902 [d]	Mar-1902 [e]	Apr-1902 [f]	May-1902 [g]	Jun-1902 [h]
Excess Deferred Income Taxes (Account No. 254)								
1a		\$0						
1b		\$0						
1c		\$0						
1d		\$0						
1e		\$0						
1f		\$0						
...		\$0						
1zz ...		\$0						
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Excess Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Excess Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deficient Deferred Income Taxes (Account No. 182.3)								
5a								
5b								
5c								
5d								
5zz								
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- ² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorationing. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].
- ³ Only network allocator codes listed on Worksheet P12 may be inputed. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- ⁴ Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company
Formula Rate Template (Projected)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 1902

Worksheet P6

Line No.	Description [a]	Jul-1902 [i]	Aug-1902 [j]	Total Company End-of-Month Balances				Amortization	Network Allocator	
				Sep-1902 [k]	Oct-1902 [l]	Nov-1902 [m]	Dec-1902 [n]	[n1]	Code [o]	% [p]
Excess Deferred Income Taxes (Account No. 254)										
1a										0.00%
1b										0.00%
1c										0.00%
1d										0.00%
1e										0.00%
1f										0.00%
...										0.00%
1zz	...									0.00%
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
3	Excess Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
4	Excess Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Deficient Deferred Income Taxes (Account No. 182.3)										
5a										0.00%
5b										0.00%
5c										0.00%
5d										0.00%
5zz										0.00%
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
7	Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
8	Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0		

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- ² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorationing. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].
- ³ Only network allocator codes listed on Worksheet P12 may be inputed. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- ⁴ Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company
Formula Rate Template (Projected)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 1902

Worksheet P6

Line No.	Description [a]	Network Transmission End-of-Month Balances						
		Dec-1901 [q] = [b] x [p]	Jan-1902 [r] = [c] x [p]	Feb-1902 [s] = [d] x [p]	Mar-1902 [t] = [e] x [p]	Apr-1902 [u] = [f] x [p]	May-1902 [v] = [g] x [p]	Jun-1902 [w] = [h] x [p]
Excess Deferred Income Taxes (Account No. 254)								
1a		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1b		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1c		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1d		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1e		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1f		\$0	\$0	\$0	\$0	\$0	\$0	\$0
...		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1zz	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Excess Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Excess Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deficient Deferred Income Taxes (Account No. 182.3)								
5a		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5b		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5c		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5d		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5zz		\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
			\$0	\$0	\$0	\$0	\$0	\$0
8	Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- ² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorationing. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].
- ³ Only network allocator codes listed on Worksheet P12 may be inputed. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- ⁴ Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company
Formula Rate Template (Projected)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 1902

Worksheet P6

Line No.	Description [a]	Network Transmission End-of-Month Balances						Annual
		Jul-1902 [x] = [i] x [p]	Aug-1902 [y] = [j] x [p]	Sep-1902 [z] = [k] x [p]	Oct-1902 [aa] = [l] x [p]	Nov-1902 [bb] = [m] x [p]	Dec-1902 [cc] = [n] x [p]	Amortization [dd] = [cc] - [q]
Excess Deferred Income Taxes (Account No. 254)								
1a		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1b		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1c		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1d		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1e		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1f		\$0	\$0	\$0	\$0	\$0	\$0	\$0
...		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1zz	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Excess Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Excess Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deficient Deferred Income Taxes (Account No. 182.3)								
5a		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5b		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5c		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5d		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5zz		\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- ² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorationing. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].
- ³ Only network allocator codes listed on Worksheet P12 may be inputed. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- ⁴ Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company
Formula Rate Template (Projected)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 1902

Line No.	Description [a]	Prorated? ² [ee]	Protected or Unprotected? [ff]	Amortization Period / Methodology [gg]	Network Allocator Justification ³ [hh]
Excess Deferred Income Taxes (Account No. 254)					
1a					
1b					
1c					
1d					
1e					
1f					
1zz	...				
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)				
3	Excess Deferred Income Taxes Subject to Prorationing				
4	Excess Deferred Income Taxes Not Subject to Prorationing				
Deficient Deferred Income Taxes (Account No. 182.3)					
5a					
5b					
5c					
5d					
5zz					
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)				
7	Deficient Deferred Income Taxes Subject to Prorationing				
8	Deficient Deferred Income Taxes Not Subject to Prorationing				
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)				
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorationing				
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorationing				
Notes and Sources:					
1	Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.				
2	Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorationing. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].				
3	Only network allocator codes listed on Worksheet P12 may be inputed. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.				
4	Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.				

El Paso Electric Company

Formula Rate Template (Projected)

Regulatory Assets and Liabilities

12 Months Ended December 31, 1902

Worksheet P7

Lin e No.	Type ² [a]	Description [b]	FERC Account No. [c]	FERC Approval Docket [d]	Amount ³ [e]	Recovery Period (Months) [f]
1a	Asset	...	...	...		
1b	Liability	...	...	...		
1c	Asset	...	...	...		
...	...	...	...	...		
...	...	...	...	...		
...	...	...	...	...		
1zz	...	...	...	...		
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))					\$0
3	Total Regulatory Assets					\$0
4	Total Regulatory Liabilities					\$0

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2 Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3 Total amount of regulatory asset/liability should be listed.
- 4 Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- 5 Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6 Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Regulatory Assets and Liabilities
12 Months Ended December 31, 1902

Worksheet P7

Lin e No.	Type ² [a]	Description [b]	Monthly Amortization Expense [g]=[e]/[f]	Amortization Months in Current Year [h]=If [n]/[g] <12, [n]/[g]. Otherwise, 12	Current Year Amortization Expense [i]=[g]x[h]	% Approved for Rate Recovery ⁴ [j]	Network Allocator Code [k]	% [l]	Network Transmission Amortization Expense [m]=[i]x[j]x[l]
1a	Asset	...	\$0	0	\$0		...	0.00%	\$0
1b	Liability	...	\$0	0	\$0		...	0.00%	\$0
1c	Asset	...	\$0	0	\$0		...	0.00%	\$0
...	...	...	\$0	0	\$0		...	0.00%	\$0
...	...	...	\$0	0	\$0		...	0.00%	\$0
...	...	...	\$0	0	\$0		...	0.00%	\$0
1zz	...	...	\$0	0	\$0		...	0.00%	\$0
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))		\$0		\$0				\$0
3	Total Regulatory Assets		\$0		\$0				\$0
4	Total Regulatory Liabilities		\$0		\$0				\$0

Notes and Sources:

- 1
- Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2
- Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3
- Total amount of regulatory asset/liability should be listed.
- 4
- Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- 5
- Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6
- Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Regulatory Assets and Liabilities
12 Months Ended December 31, 1902

Worksheet P7

Lin e No.	Type ² [a]	Description [b]	UNAMORTIZED BALANCES							
			Dec-1901	Jan-1902	Feb-1902	Mar-1902	Apr-1902	May-1902	Jun-1902	
			[n]	[o]	[p]	[q]	[r]	[s]	[t]	
1a	Asset	...	\$0							
1b	Liability	...	\$0							
1c	Asset	...	\$0							
...	...	...	\$0							
...	...	...	\$0							
...	...	...	\$0							
1zz	...	...	\$0							
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Total Regulatory Assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Total Regulatory Liabilities		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- 1
- Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2
- Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3
- Total amount of regulatory asset/liability should be listed.
- 4
- Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- 5
- Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6
- Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Regulatory Assets and Liabilities
12 Months Ended December 31, 1902

Worksheet P7

Line No.	Type ² [a]	Description [b]	UNAMORTIZED BALANCES						13-Month Avg. Unamortized Balance
			Jul-1902 [u]	Aug-1902 [v]	Sep-1902 [w]	Oct-1902 [x]	Nov-1902 [y]	Dec-1902 [z]	[aa]=Avg. ([n] through [z])
1a	Asset	...							\$0
1b	Liability	...							\$0
1c	Asset	...							\$0
...	...	...							\$0
...	...	...							\$0
...	...	...							\$0
1zz	...	...							\$0
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Total Regulatory Assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Total Regulatory Liabilities		\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- 1
- Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2
- Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3
- Total amount of regulatory asset/liability should be listed.
- 4
- Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- 5
- Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6
- Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Regulatory Assets and Liabilities
12 Months Ended December 31, 1902

Worksheet P7

Lin e No.	Type ² [a]	Description [b]	% Approved for Rate Base Treatment ⁵ [bb]	Network Transmission Unamortized Balance [cc]=[aa]x[l]x[bb]	Network Allocator Justification ⁶ [dd]
1a	Asset	...		\$0	...
1b	Liability	...		\$0	...
1c	Asset	...		\$0	...
...	...	...		\$0	...
...	...	...		\$0	...
...	...	...		\$0	...
1zz	...	...		\$0	...
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))			\$0	
3	Total Regulatory Assets			\$0	
4	Total Regulatory Liabilities			\$0	

Notes and Sources:

- 1
- Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2
- Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3
- Total amount of regulatory asset/liability should be listed.
- 4
- Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- 5
- Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6
- Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Abandoned Plant
12 Months Ended December 31, 1902

Worksheet P8

Lin e No.	Description [a]	FERC Account No. [b]	FERC Approval Docket [c]	Amount ² [d]	Recovery Period (Months) [e]	Monthly Amortization Expense [f]=[d]/[e]	Amortization Months in Current Year [g]=If [m]/[f] <12, [m]/[f]. Otherwise, 12	Current Year Amortization Expense [h]=[f]x[g]	% Approved for Rate Recovery ³ [i]	Network Allocator Code [j]	% [k]	Network Transmission Amortization Expense [l]=[h]x[i]x[k]
1a	...	...	...			\$0	0	\$0		...	0.00%	\$0
1b	...	...	...			\$0	0	\$0		...	0.00%	\$0
1c	...	...	...			\$0	0	\$0		...	0.00%	\$0
...	...	...	...			\$0	0	\$0		...	0.00%	\$0
...	...	...	...			\$0	0	\$0		...	0.00%	\$0
...	...	...	...			\$0	0	\$0		...	0.00%	\$0
1zz	...	...	...			\$0	0	\$0		...	0.00%	\$0
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))			\$0		\$0		\$0				\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- ² Total amount of abandoned plant should be listed.
- ³ Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [e].
- ⁴ Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- ⁵ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Abandoned Plant
12 Months Ended December 31, 1902

Worksheet P8

Line No.	Description	FERC Account No.	FERC Approval Docket	Amount ²	Recovery Period (Months)	UNAMORTIZED BALANCES								
						Dec-1901	Jan-1902	Feb-1902	Mar-1902	Apr-1902	May-1902	Jun-1902	Jul-1902	Aug-1902
						[m]	[n]	[o]	[p]	[q]	[r]	[s]	[t]	[u]
1a	...	...	...			\$0								
1b	...	...	...			\$0								
1c	...	...	...			\$0								
...	...	...	...			\$0								
...	...	...	...			\$0								
...	...	...	...			\$0								
1zz	...	...	...			\$0								
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- ² Total amount of abandoned plant should be listed.
- ³ Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [e].
- ⁴ Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- ⁵ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Abandoned Plant
12 Months Ended December 31, 1902

Worksheet P8

Line No.	Description	FERC Account No.	FERC Approval Docket	Amount ²	Recovery Period (Months)	UNAMORTIZED BALANCES				13-Month Avg. Unamortized Balance	% Approved for Rate Base Treatment ⁴	Network Transmission Unamortized Balance
						Sep-1902	Oct-1902	Nov-1902	Dec-1902			
						[v]	[w]	[x]	[y]			
	[a]	[b]	[c]	[d]	[e]					[z]=Avg. ([m] through [y])	[aa]	[bb]=[z]x[aa]x[k]
1a	...	...	...							\$0		\$0
1b	...	...	...							\$0		\$0
1c	...	...	...							\$0		\$0
...	...	...	...							\$0		\$0
...	...	...	...							\$0		\$0
...	...	...	...							\$0		\$0
1zz	...	...	...							\$0		\$0
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))			\$0		\$0	\$0	\$0	\$0	\$0		\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- ² Total amount of abandoned plant should be listed.
- ³ Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [e].
- ⁴ Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- ⁵ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Abandoned Plant
12 Months Ended December 31, 1902

Worksheet P8

Lin e No.	Description [a]	FERC Account No. [b]	FERC Approval Docket [c]	Amount ² [d]	Recovery Period (Months) [e]	Network Allocator Justification ⁵ [cc]
1a	...	...	...			...
1b	...	...	...			...
1c	...	...	...			...
...	...	...	...			...
...	...	...	...			...
...	...	...	...			...
1zz	...	...	...			...
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))			\$0		

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- ² Total amount of abandoned plant should be listed.
- ³ Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [e].
- ⁴ Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- ⁵ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Projected Expenses
12 Months Ended December 31, 1902

Worksheet P9

Line No.	Description [a]	Reference [b]	Actual Costs [c]	Charge Factor ¹ [d]	Projected Costs [e]
1	Net Plant in Service	Attachment H (Actuals), Ln. 29, Col. [c]	\$0		#N/A
<u>O&M</u>					
2	Transmission O&M Expenses	Attachment H (Actuals), Ln. 46, Col. [c]	\$0	#DIV/0!	#N/A
3	Account Nos. 561.1-561.8 (Load Dispatch)	Attachment H (Actuals), Ln. 47, Col. [c]	\$0	#DIV/0!	#N/A
4	Account No. 565 (Transmission of Electricity by Others)	Attachment H (Actuals), Ln. 48, Col. [c]	\$0	#DIV/0!	#N/A
<u>A&G</u>					
5	A&G (Excluding Property Insurance and Regulatory Commission Expense	Attachment H (Actuals), Ln. 50, Col. [c]	\$0	#DIV/0!	#N/A
6	Non-Recoverable A&G	Attachment H (Actuals), Ln. 51, Col. [c]	\$0	#DIV/0!	#N/A
7	Property Insurance	Attachment H (Actuals), Ln. 52, Col. [c]	\$0	#DIV/0!	#N/A
8	Transmission-Related Regulatory Commission Expense	Attachment H (Actuals), Ln. 53, Col. [f]	\$0	#DIV/0!	#N/A
9	Amortization of Transmission Rate Case Expense	Projected FERC. Rate Case Expenses Amortized Over 3 Years			\$0
10	Actual OPEB Expense	Attachment H (Actuals), Ln. 54, Col. [c]	\$0	#DIV/0!	#N/A
<u>Taxes Other than Income Taxes</u>					
11	Payroll Taxes	Attachment H (Actuals), Ln. 65, Col. [c]	\$0	#DIV/0!	#N/A
12	Highway and Vehicle Taxes	Attachment H (Actuals), Ln. 66, Col. [c]	\$0	#DIV/0!	#N/A
13	Gross Receipts Taxes	Attachment H (Actuals), Ln. 68, Col. [c]	\$0	#DIV/0!	#N/A
14	Other Taxes (Non-Income)	Attachment H (Actuals), Ln. 69, Col. [c]	\$0	#DIV/0!	#N/A
<u>Load Dispatch Expenses</u>					
15	Scheduling, System Control and Dispatch Services (561.4)	Worksheet A1, Ln. 51	\$0	#DIV/0!	#N/A
16	Reliability, Planning and Standards Development (561.5)	Worksheet A1, Ln. 52	\$0	#DIV/0!	#N/A
17	Transmission Service Studies (561.6)	Worksheet A1, Ln. 53	\$0	#DIV/0!	#N/A
18	Generation Interconnection Studies (561.7)	Worksheet A1, Ln. 54	\$0	#DIV/0!	#N/A
17	Reliability, Planning and Standards Development Services (561.8)	Worksheet A1, Ln. 55	\$0	#DIV/0!	#N/A
18	Net Plant in Service for Year Prior to Actual True-Up Year (1899)	FERC Form No. 1, Page 200, Col. (b), Ln. 3 less Ln. 14			
<u>Property Taxes</u>					
19	Property Taxes	Attachment H (Actuals), Ln. 67, Col. [c]	\$0	#DIV/0!	#DIV/0!

El Paso Electric Company
Formula Rate Template (Projected)
Projected Expenses
12 Months Ended December 31, 1902

Worksheet P9

Line No.	Description	Reference	Actual Costs	Charge Factor ¹	Projected Costs
	[a]	[b]	[c]	[d]	[e]

Notes and Sources:

¹ The charge factor is calculated by dividing the individual O&M and A&G expenses on lines 2 through 17 (column [c]) by the actual net plant in service found on line 1. This charge factor is only used if the percentage change between projected and actual net plant (as shown on line 1) is less than 2.5%. In which case, the charge factors listed in Column [d] are multiplied by the projected net plant on line 1 to respective projected expenses. If the percentage change in net plant is greater than 2.5%, then each projected expense item will be calculated by increasing the corresponding actual expense item by 2.5%. If the percentage change is less than 0%, then each projected expense item will be calculated the same as corresponding actual expense.

% Change in Net Plant from Actual to Projected	<i>Ln. 1, Cols. ([e] - [c]) / Col. [c]</i>	#N/A
Maximum Percentage Change	<i>Fixed 2.5%</i>	2.5%
Minimum Percentage Change	<i>Fixed 0%</i>	0.0%
Use Calculated Charge Factors?	<i>"Yes" if % change is between 0% and 2.5%, otherwise "No"</i>	#N/A
Use Maximum or Minimum Percentage Change?	<i>"Max" if % change is > 2.5%, "Min" if % change is < 0%</i>	#N/A

² Property tax expenses relate to plant balances as of December 31, 2 Years prior to the expense period. Projected property taxes in Column [e] are calculated by multiplying the charge factor in Column [d] by the actual net plant in service balance shown on line 1. Property taxes charge factor calculated by dividing the actual property expense shown on line 19 by the net plant in service for the year prior to actual true-up year as shown on line 18.

El Paso Electric Company

Formula Rate Template (Projected)

Corporate Income Tax Rates

12 Months Ended December 31, 1902

Worksheet P10

Line No.	Description [a]	Source [b]	Federal [c]	New Mexico [d]	Arizona [e]	Texas [f]	Total [g]
1	Corporate Income Tax Rate						
2	State Deduction for Federal Income Tax Purposes	-1.0 x Sum (Ln. 4, Cols. [d], [e], and [f]) x Ln. 1, Col. [c]	0.00%				
3	State Apportionment Factor for Taxable Income/Losses	Company Input/Records					
4	Effective Rates ¹	Lns. (1 x 3)	0.00%	0.00%	0.00%	0.00%	0.00%
5	Blended State Income Tax Rate (SIT)	Ln. 4, Col. [g] less Ln. 4, Col. [c]					0.00%
6	Federal Income Tax Rate (FIT)	Lns. (4 - 5)					0.00%
7	Percent of Federal Income Deductible for State Tax Purposes (p)	Company Input/Records					
8	Composite Income Tax Rate (T)	(Ln. 6 x (1.0 - Ln. 5) + Ln. 5 x (1.0 - Ln. 6 x Ln. 7)) / (1.0 - Lns. (5 x 6 x 7))					0.00%

Notes and Sources:

¹ Federal effective rate (column [c]) equals the sum on lines 1 and 2. Total effective rate equals the sum of line 4, columns [c] through [f].

El Paso Electric Company
Formula Rate Template (Projected)
Incentive Plant Return and Taxes
12 Months Ended December 31, 1902

Worksheet P11

Lin e No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive Approved ² [c]	Equity Ratio ³ [d]	Weighted ROE Incentive [e]=[c]x[d]	% Approved for Rate Base Treatment [f]	Network Allocator		GROSS PLANT IN SERVICE					
							Code	%	Dec-1901	Jan-1902	Feb-1902	Mar-1902	Apr-1902	May-1902
							[g]	[h]	[i]	[j]	[k]	[l]	[m]	[n]
1a	...	...		#DIV/0!	#DIV/0!		...	0.00%	\$0					
1b	...	...		#DIV/0!	#DIV/0!		...	0.00%	\$0					
1c	...	...		#DIV/0!	#DIV/0!		...	0.00%	\$0					
...	...	...		#DIV/0!	#DIV/0!		...	0.00%	\$0					
...	...	...		#DIV/0!	#DIV/0!		...	0.00%	\$0					
...	...	...		#DIV/0!	#DIV/0!		...	0.00%	\$0					
1zz	...	...		#DIV/0!	#DIV/0!		...	0.00%	\$0					
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)								\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorthorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 79.
- ⁵ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company

Formula Rate Template (Projected)

Incentive Plant Return and Taxes

12 Months Ended December 31, 1902

Worksheet P11

Lin e No.	Project Name ² [a]	FERC Approval	ROE Incentive	<u>GROSS PLANT IN SERVICE</u>							<u>ACCUMULATED DEPRECIATION</u>			
		Docket ²	Approved ²	Jun-1902	Jul-1902	Aug-1902	Sep-1902	Oct-1902	Nov-1902	Dec-1902	Dec-1901	Jan-1902	Feb-1902	Mar-1902
		[b]	[c]	[o]	[p]	[q]	[r]	[s]	[t]	[u]	[v]	[w]	[x]	[y]
1a	...	...									\$0			
1b	...	...									\$0			
1c	...	...									\$0			
...	...	...									\$0			
...	...	...									\$0			
...	...	...									\$0			
1zz	...	...									\$0			
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 79.
- ⁵ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Incentive Plant Return and Taxes
12 Months Ended December 31, 1902

Worksheet P11

Lin e No.	Project Name ² [a]	FERC Approval	ROE Incentive	ACCUMULATED DEPRECIATION										13-Month Avg. Gross Plant
		Docket ² [b]	Approved ² [c]	Apr-1902 [z]	May-1902 [aa]	Jun-1902 [bb]	Jul-1902 [cc]	Aug-1902 [dd]	Sep-1902 [ee]	Oct-1902 [ff]	Nov-1902 [gg]	Dec-1902 [hh]	[ii]=Avg.([i]-[u])	
1a ...		...												\$0
1b ...		...												\$0
1c ...		...												\$0
... ..		...												\$0
... ..		...												\$0
... ..		...												\$0
1zz ...		...												\$0
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorthorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 79.
- ⁵ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company

Formula Rate Template (Projected)

Incentive Plant Return and Taxes

12 Months Ended December 31, 1902

Worksheet P11

Lin e No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive Approved ² [c]	13-Month Avg. Accum. Depreciation [jj]=Avg.([v]- [hh])	Network Transmission Gross Plant [kk]=[h]x[ii]	Network Transmission Accum. Depreciation [ll]=[h]x[jj]	Network Transmission Net Plant [mm]=[kk]-[ll]	Incentive Return [nn]=[e]x[f]x[h]x[mm]	Composite Income Tax Rate Gross-Up Rate [oo]	Incentive Taxes [pp]=[nn]x[oo]
1a	...	...		\$0	\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!
1b	...	...		\$0	\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!
1c	...	...		\$0	\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!
...	...	...		\$0	\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!
...	...	...		\$0	\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!
...	...	...		\$0	\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!
1zz	...	...		\$0	\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	\$0	#DIV/0!		#DIV/0!

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorthorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 79.
- ⁵ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company

Formula Rate Template (Projected)

Incentive Plant Return and Taxes

12 Months Ended December 31, 1902

Worksheet P11

Lin e No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive Approved ² [c]	Incentive Return and Taxes [qq]=[nn]+[pp]	Network Allocator Justification ⁵ [rr]
1a	...	...		#DIV/0!	...
1b	...	...		#DIV/0!	...
1c	...	...		#DIV/0!	...
...	...	...		#DIV/0!	...
...	...	...		#DIV/0!	...
...	...	...		#DIV/0!	...
1zz	...	...		#DIV/0!	...
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)			#DIV/0!	

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorthorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 79.
- ⁵ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company

Formula Rate Template (Projected)

Allocation Factors

12 Months Ended December 31, 1902

Worksheet P12

Line No.	Description	Reference	Code	Amount / %
	[a]	[b]	[c]	[d]
1	100% Network Transmission	Fixed Percentage ¹	DA =	100.00%
2	0% Network Transmission	Fixed Percentage ¹	NA =	0.00%
Gross Plant in Service				
3	Network Transmission	Attachment H (Projected), Ln. 20, Col. [c]		\$0
4	Total Company	Attachment H (Projected), Ln. 20, Col. [f]		\$0
5	Gross Plant Allocation Factor	Lns. (3 / 4)	GP =	0.00%
Net Plant in Service				
6	Network Transmission	Attachment H (Projected), Ln. 30, Col. [c]		#N/A
7	Total Company	Attachment H (Projected), Ln. 30, Col. [f]		#N/A
8	Net Plant Allocation Factor	Lns. (6 / 7)	NP =	0.00%
Gross Transmission Plant in Service				
9	Network Transmission	Worksheet P2, Ln. 27, Col. [f]		\$0
10	Total Company	Attachment H (Projected), Ln. 17, Col. [c]		\$0
11	Transmission Plant Allocation Factor	Lns. (9 / 10)	TP =	0.00%
Wages and Salaries				
12	Production	Worksheet A1, Ln. 69		\$0
13	Transmission	Worksheet A1, Ln. 70		\$0
14	Distribution	Worksheet A1, Ln. 71		\$0
15	Other	Worksheet A1, Lns. (72 + 73 + 74)		\$0
16	Total	Sum Lns. (12 through 15)		\$0
17	Network Transmission	Lns. (11 x 13)		\$0
18	Wages and Salaries Allocation Factor	Lns. (17 / 16)	WS =	0.00%

Notes and Sources:

¹ This allocator is fixed and cannot be modified absent a ruling from the Commission.

El Paso Electric Company

Formula Rate Template (Projected)

Depreciation and Amortization Rates

12 Months Ended December 31, 1902

Worksheet P13

Line No.	Account No.	Account Description	Blended Rates FF1	Rate per Depreciation Rate Study	Rates As Settled Docket No. ER22-282 ²
	[a]	[b]	[c]	[d]	[e]
<u>Steam Production Plant</u>					
1	311.00	Structures and Improvements		4.17%	
2	312.00	Boiler Plant Equipment		3.74%	
3	313.00	Engines and Engine-Driven Generators		4.79%	
4	314.00	Turbogenerator Units		3.84%	
5	315.00	Accessory Electric Equipment		3.29%	
6	316.00	Miscellaneous Power Plant Equipment		3.77%	
<u>Gas Turbine Plant</u>					
7	341.00	Structures and Improvements		3.46%	
8	342.00	Fuel Holders		3.52%	
9	343.00	Prime Movers		3.79%	
10	344.00	Generators		3.62%	
11	345.00	Accessory Electric Equipment		3.90%	
12	346.00	Miscellaneous Power Plant Equipment		3.71%	
<u>Transmission Plant</u>					
13	350.10	Land Rights		1.02%	1.02%
14	350.10	Land Rights - Isleta		3.79%	3.79%
15	352.00	Structures and Improvements		1.16%	1.16%
16	353.00	Station Equipment		1.56%	1.24%
17	354.00	Steel Towers and Fixtures		1.19%	1.19%
18	355.00	Wood and Steel Poles		1.91%	1.68%
19	356.00	Overhead Conductors & Devices		1.61%	1.37%
20	359.00	Roads and Trails		1.28%	1.28%
<u>Distribution Plant</u>					
21	360.10	Land Rights		1.32%	
22	361.00	Structures and Improvements		1.46%	
23	362.00	Station Equipment		1.43%	
24	364.00	Poles, Towers and Fixtures		3.11%	
25	365.00	Overhead Conductors & Devices		2.35%	
26	366.00	Underground Conduit		1.50%	
27	367.00	Underground Conductors & Devices		3.07%	
28	368.00	Line Transformers		2.34%	
29	369.00	Services		1.38%	
30	370.00	Meters		2.62%	
31	371.00	Installations on Customers' Premises		3.22%	
32	373.00	Street Lightin and Signal Systems		2.06%	
<u>General Plant</u>					
33	390.00	Structures and Improvements-Systems Operations Building		3.66%	3.66%
34	390.00	Structures and Improvements-Stanton Tower		2.30%	2.30%
35	390.00	Structures and Improvements-Eastside Operations Center		2.11%	2.11%
36	390.00	Structures and Improvements-Other Structures		2.97%	2.97%
37	390.00	Structures and Improvements-Other Structures Vanderbilt		2.97%	2.97%
38	390.00	Structures and Improvements-Other Structures Emergency Management System		2.97%	2.97%
39	390.00	Structures and Improvements-Other Structures Misc Buildings		2.97%	2.97%
40	391.00	Office Furniture and Equipment		0.49%	0.49%
41	393.00	Stores Equipment		0.37%	0.37%
42	394.00	Tools, Shop and Garage Equipment		3.44%	3.44%
43	395.00	Laboratory Equipment		6.65%	6.65%
44	396.00	Power Operated Equipment		3.86%	3.86%
45	397.00	Communication Equipment		8.43%	8.43%
46	398.00	Miscellaneous Equipment		8.72%	8.72%
<u>Intangible Plant¹</u>					
47	303.10	Software - 5 Years		20.00%	20.00%
48	303.20	Software - 7 Years		14.29%	14.29%
49	303.30	Software - 9 Years		11.11%	11.11%
50	303.40	Software - 11 Years		9.09%	9.09%
51	303.50	Software - 13 Years		7.69%	7.69%
52	303.60	Software - 15 Years		6.67%	6.67%

Notes and Sources:

¹ Subject to a change in Uniform System of Accounts requirements, once an intangible asset is placed in a particular subaccount (corresponding to the appropriate useful life), it will remain in that subaccount and use the subaccount's amortization rate until it is fully amortized.

² The depreciation rates listed for Transmission, General, and Intangible Plant were approved in the Docket No. ER22-282-000 Settlement and cannot be changed absent approval from the Commission pursuant to a section 205 or 206 filing.

El Paso Electric Company

Formula Rate Template (Projected)

Projected Transmission Depreciation Composite Rate

12 Months Ended December 31, 1900

Line No.	Account No.	Account Description	EOY 1900 Balance	Depreciation Rates	Depreciation Expense
	[a]	[b]	[c]	[d]	[e] = [c] x [d]
				<i>Worksheet P13, Col. [e]</i>	
	<u>Transmission Plant</u>				
1	350.10	Land and land rights		1.02%	-
2	350.10	Land Rights (Isleta)		3.79%	-
3	352.00	Structures and improvements		1.16%	-
4	353.00	Station equipment		1.24%	-
5	354.00	Towers and fixtures		1.19%	-
6	355.00	Poles and fixtures		1.68%	-
7	356.00	Overhead conductors, devices		1.37%	-
8	359.00	Roads and trails		1.28%	-
9		Transmission Total	-		-
10	Monthly Composite Depreciation Rate (Ln. 9, Col. [e] / Col. [c])				#DIV/0!

El Paso Electric Company
Formula Rate Template (Actuals)
True-Up Adjustment
12 Months Ended December 31, 1900

Line No.	Month	Year	Refunds / (Surcharges) ¹	Cumulative Refunds / (Surcharges) (Beginning of Month) [d]=Cumulative([c])	Base for Quarterly Compound Interest ²	Base for Monthly Interest	Monthly FERC Interest Rate ³	Calculated Interest	Amortization of Refunds / (Surcharges) ⁴
	[a]	[b]	[c]		[e]	[f] = [d] + [e]	[g]	[h] = [f] x [g]	[i]
NETWORK TRANSMISSION (ATTACHMENT H)									
True-Up Year									
1	January	1900	#DIV/0!	\$0	\$0	\$0		\$0	
2	February	1900	#DIV/0!	#DIV/0!	\$0	#DIV/0!		#DIV/0!	
3	March	1900	#DIV/0!	#DIV/0!	\$0	#DIV/0!		#DIV/0!	
4	April	1900	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
5	May	1900	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
6	June	1900	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
7	July	1900	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
8	August	1900	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
9	September	1900	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
10	October	1900	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
11	November	1900	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
12	December	1900	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
Intermediate Year									
13	January	1901		#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
14	February	1901		#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
15	March	1901		#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
16	April	1901		#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
17	May	1901		#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
18	June	1901		#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
19	July	1901		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
20	August	1901		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
21	September	1901		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
22	October	1901		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
23	November	1901		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
24	December	1901		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
Rate Year									
25	January	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
26	February	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
27	March	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
28	April	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
29	May	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
30	June	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
31	July	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
32	August	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
33	September	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
34	October	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
35	November	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
36	December	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
37	Total Network Transmission (Attachment H) True-Up Adjustment with Interest (Sum Lns. (25 through 36) x -1.0)								#DIV/0!
38	Less: True-Up Adjustment ¹								#DIV/0!
39	Total Interest for Network Transmission (Attachment H) (Lns. (37 - 38))								#DIV/0!

LOAD DISPATCH (SCHEDULE 1)

True-Up Year									
40	January	1900	\$0	\$0	\$0	\$0	0.00%	\$0	
41	February	1900	\$0	\$0	\$0	\$0	0.00%	\$0	
42	March	1900	\$0	\$0	\$0	\$0	0.00%	\$0	
43	April	1900	\$0	\$0	\$0	\$0	0.00%	\$0	
44	May	1900	\$0	\$0	\$0	\$0	0.00%	\$0	
45	June	1900	\$0	\$0	\$0	\$0	0.00%	\$0	
46	July	1900	\$0	\$0	\$0	\$0	0.00%	\$0	
47	August	1900	\$0	\$0	\$0	\$0	0.00%	\$0	
48	September	1900	\$0	\$0	\$0	\$0	0.00%	\$0	
49	October	1900	\$0	\$0	\$0	\$0	0.00%	\$0	
50	November	1900	\$0	\$0	\$0	\$0	0.00%	\$0	
51	December	1900	\$0	\$0	\$0	\$0	0.00%	\$0	

El Paso Electric Company
Formula Rate Template (Actuals)
True-Up Adjustment
12 Months Ended December 31, 1900

Line No.	Month	Year	Refunds / (Surcharges) ¹	Cumulative Refunds / (Surcharges) (Beginning of Month) [d]=Cumulative([c])	Base for Quarterly Compound Interest ² [e]	Base for Monthly Interest [f] = [d] + [e]	Monthly FERC Interest Rate ³ [g]	Calculated Interest [h] = [f] x [g]	Amortization of Refunds / (Surcharges) ⁴ [i]
	[a]	[b]	[c]		[e]	[f] = [d] + [e]	[g]	[h] = [f] x [g]	[i]
<u>Intermediate Year</u>									
52	January	1901		\$0	\$0	\$0	0.00%	\$0	
53	February	1901		\$0	\$0	\$0	0.00%	\$0	
54	March	1901		\$0	\$0	\$0	0.00%	\$0	
55	April	1901		\$0	\$0	\$0	0.00%	\$0	
56	May	1901		\$0	\$0	\$0	0.00%	\$0	
57	June	1901		\$0	\$0	\$0	0.00%	\$0	
58	July	1901		\$0	\$0	\$0	#DIV/0!	#DIV/0!	
59	August	1901		\$0	\$0	\$0	#DIV/0!	#DIV/0!	
60	September	1901		\$0	\$0	\$0	#DIV/0!	#DIV/0!	
61	October	1901		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
62	November	1901		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
63	December	1901		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
<u>Rate Year</u>									
64	January	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
65	February	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
66	March	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
67	April	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
68	May	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
69	June	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
70	July	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
71	August	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
72	September	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
73	October	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
74	November	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
75	December	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
76	Total Load Dispatch (Schedule 1) True-Up Adjustment with Interest (Sum Lns. (64 through 75) x -1.0)								#DIV/0!
77	Less: True-Up Adjustment ¹								\$0
78	Total Interest for Load Dispatch (Schedule 1) (Lns. (76 - 77))								#DIV/0!

Notes and Sources:

¹ Refunds/surcharges calculated as follows:

	Network Transmission	Load Dispatch
(A) Actual Net Revenue Requirement for Current True-Up Year:	#DIV/0!	\$0
(B) Projected Net Revenue Requirement for Current True-Up Year:		
(C) True-Up Adjustment ((B) - (A)):	#DIV/0!	\$0
(D) Monthly Refunds/Surcharges ((C) / 12.0):	#DIV/0!	\$0

Actual net revenue requirement for network transmission from Attachment H (Actuals), line 6. Actual net revenue requirement for load dispatch from Schedule 1 (Actual), net revenue requirements from the rate filings for the true-up year.

Item (B) includes any amounts specified in the Docket No. ER22-282-000 Settlement.

² Equals the quarterly compound interest base at the end of the prior quarter plus interest calculated for the prior quarter.

³ The monthly interest rates to be applied to the over recovery or under recovery amounts during the true-up year and the first (6) months of the intermediate year will be determined using the monthly FERC interest rates (as determined pursuant to 18 C.F.R. Section 35.19a) posted at <https://www.ferc.gov/interest-calculation-rates-and-methodology>. The monthly interest rates to be applied to the over recovery or under recovery amounts during the rate year and the last (6) months of the intermediate year will be determined using the simple average interest rates for the first (6) months of the intermediate year and the last (6) months of the true-up year.

⁴ Determined using the "PMT" function employing the monthly interest rate for the rate year and the end-of-month cumulative refunds and interest amount as of December of the intermediate year.

Worksheet P15

Cumulative Refunds and Interest (End of Month) [j]=Cumulative([c],[h],[i])

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Worksheet P15

Cumulative
Refunds and
Interest (End of
Month)
[j]=Cumulative(
[c],[h],[i])

\$0
\$0
\$0
\$0
\$0
\$0

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[illegible]

line 9. Projected

determined using the
interest rates to
of the monthly

f the

El Paso Electric Company

Schedule 1 (Projected)

Formula Rate Template (Projected)

Schedule 1 - Load Dispatch Revenue Requirement

12 Months Ended December 31, 1900

Line No.	FERC Account [a]	Description [b]	Reference [c]	Amount [d]
1		Schedule 1 Actual Annual Revenue Requirement	Worksheet A1, Ln. 51	\$0
2		True-Up Adjustment with Interest	Worksheet P14, Ln. x	#DIV/0!
3		Schedule 1 Projected Annual Revenue Requirement	Ln. 1 + Ln. 2	#DIV/0!
4		Divisor (kW)	Worksheet A2, Ln. 16	#DIV/0!
		<u>Rates</u>		
5		Annual (MW-year)	Lns. (3 / 4)*1,000	#DIV/0!
6		Monthly (MW-month)	Ln. 5 / 12.0 Months	#DIV/0!
7		Weekly (MW-week)	Ln. 5 / 52.0 Weeks	#DIV/0!
8		Daily On-Peak (MW-day)	Ln. 7 / 6.0 Days	#DIV/0!
9		Daily Off-Peak (MW-day)	Ln. 7 / 7.0 Days	#DIV/0!
10		Hourly On-Peak (MW-hour)	Ln. 8 / 16.0 Hours	#DIV/0!
11		Hourly Off-Peak (MW-hour)	Ln. 9 / 24.0 Hours	#DIV/0!

Exhibit No. 3

Attachment H-1 to EPE's Open Access Transmission Tariff, transmission formula rate template (marked)

El Paso Electric Company

Formula Rate Template

Table of Contents

Line No.	Worksheet	Description	Actual / Projected	Year
	[a]	[b]	[c]	[d]
1	Attachment H	Formula Rate Template Attachment H	Actual	1900
2	Worksheet A1	FERC Form No. 1 Inputs	Actual	1900
3	Worksheet A2	Network Transmission Load (MW)	Actual	1900
4	Worksheet A3	Revenue Credits	Actual	1900
5	Worksheet A3-1	Incremental Palo Verde Revenue Credits	Actual	1900
6	Worksheet A4	Plant in Service and Accumulated Depreciation	Actual	1900
7	Worksheet A5	Excluded Transmission Plant	Actual	1900
8	Worksheet A6	Construction Work in Progress (CWIP)	Actual	1900
9	Worksheet A7	Deferred Income Tax (DIT) Averages	Actual	1900
10	Worksheet A8	Accumulated Deferred Income Taxes (ADIT) Balance	Actual	1900
11	Worksheet A9	Excess and Deficient Deferred Income Taxes	Actual	1900
12	Worksheet A10	Regulatory Assets and Liabilities	Actual	1900
13	Worksheet A11	Abandoned Plant	Actual	1900
14	Worksheet A12	Unfunded Reserves	Actual	1900
15	Worksheet A13	Hold Harmless Adjustments	Actual	1900
16	Worksheet A14	Land and Land Rights Held for Future Use	Actual	1900
17	Worksheet A15	Working Capital	Actual	1900
18	Worksheet A16	Operating Expense Adjustments	Actual	1900
19	Worksheet A17	Taxes Other than Income Taxes	Actual	1900
20	Worksheet A18	Cost of Capital	Actual	1900
21	Worksheet A19	Corporate Income Tax Rates	Actual	1900
22	Worksheet A20	Permanent Book-Tax Differences	Actual	1900
23	Worksheet A21	Incentive Plant Return and Taxes	Actual	1900
24	Worksheet A22	Allocation Factors	Actual	1900
25	Schedule 1	Schedule 1 - Load Dispatch Revenue Requirement	Actual	1900
26	Attachment H	Formula Rate Template Attachment H	Projected	1902
27	Worksheet P1	Network Transmission Load (MW)	Projected	1902
28	Worksheet P2	Projected Transmission Plant Activity	Projected	1902
29	Worksheet P3	Construction Work in Progress (CWIP)	Projected	1902
30	Worksheet P4	Deferred Income Tax (DIT) Averages	Projected	1902
31	Worksheet P5	Accumulated Deferred Income Taxes (ADIT) Balance	Projected	1902
32	Worksheet P6	Excess and Deficient Deferred Income Taxes	Projected	1902
33	Worksheet P7	Regulatory Assets and Liabilities	Projected	1902
34	Worksheet P8	Abandoned Plant	Projected	1902
35	Worksheet P9	Projected Expenses	Projected	1902
36	Worksheet P10	Corporate Income Tax Rates	Projected	1902
37	Worksheet P11	Incentive Plant Return and Taxes	Projected	1902
38	Worksheet P12	Allocation Factors	Projected	1902
39	Worksheet P13	Depreciation and Amortization Rates	Projected	1902
40	Worksheet P14	Composite Depreciation Rate Calculation	Projected	1902
41	Worksheet P15	True-Up Adjustment	Projected	1902
42	Schedule 1	Schedule 1 - Load Dispatch Revenue Requirement	Projected	1902

El Paso Electric Company
Formula Rate Template (Actuals)
Attachment H (Actuals)
12 Months Ended December 31, 1900

Attachment H (Actuals)

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴		Network Transmission
	[a]	[b] ⁵	[c]	Code	%	[f] = [c] x [e]
				[d]	[e]	
SECTION I: RATE SUMMARY						
1	Gross Revenue Requirement	Ln. 86	#DIV/0!			#DIV/0!
Revenue Credits						
2	Rent from Electric Property (Account No. 454)	Worksheet A3, Ln. 9 Cols. [i] and [l]	\$0			\$0
3	Other Electric Revenues (Account No. 456.1)	Worksheet A3, Ln. 26 Cols. [i] and [l]	\$0			\$0
4	Incremental Palo Verde Revenue Credit	Worksheet A3, Ln. 27 Cols. [i] and [l]	\$0			\$0
5	Total Revenue Credits	Sum Lns. (2 through 4)	\$0			\$0
6	Net Revenue Requirement	Lns. (1 - 5)	#DIV/0!			#DIV/0!
7	Divisor (kW)	Worksheet A2, Ln. 16				-
Rates						
8	Annual (MW-year)	Lns. (6 / 7) x 1,000				\$0.00
9	Monthly (MW-month)	Ln. 8 / 12.0 Months				\$0.00
10	Weekly (MW-week)	Ln. 8 / 52.0 Weeks				\$0.00
11	Daily On-Peak (MW-day)	Ln. 10 / 6.0 Days				\$0.00
12	Daily Off-Peak (MW-day)	Ln. 10 / 7.0 Days				\$0.00
13	Hourly On-Peak (MW-hour)	Ln. 11 / 16.0 Hours				\$0.0000
14	Hourly Off-Peak (MW-hour)	Ln. 12 / 24.0 Hours				\$0.0000
SECTION II: RATE BASE						
Gross Plant in Service ¹						
15	Production	Worksheet A4, Lns. (15 - 30)	\$0	NA	0.00%	\$0
16	Transmission	Worksheet A4, Lns. (15 - 30)	\$0	TP	0.00%	\$0
17	Distribution	Worksheet A4, Lns. (15 - 30)	\$0	NA	0.00%	\$0
18	General & Intangible	Worksheet A4, Lns. (15 - 30)	\$0	WS	0.00%	\$0
19	Total Gross Plant in Service	Sum Lns. (15 through 18)	\$0			\$0
Accumulated Depreciation ¹						
20	Production	Worksheet A4, Lns. (44 - 58)	\$0	NA	0.00%	\$0
21	Transmission	Worksheet A4, Lns. (44 - 58)	\$0	TP	0.00%	\$0
22	Distribution	Worksheet A4, Lns. (44 - 58)	\$0	NA	0.00%	\$0
23	General & Intangible	Worksheet A4, Lns. (44 - 58)	\$0	WS	0.00%	\$0
24	Total Accumulated Depreciation	Sum Lns. (20 through 23)	\$0			\$0

El Paso Electric Company

Formula Rate Template (Actuals)

Attachment H (Actuals)

12 Months Ended December 31, 1900

Attachment H (Actuals)

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴		Network Transmission
				Code	%	
	[a]	[b] ⁵	[c]	[d]	[e]	[f] = [c] x [e]
<u>Net Plant in Service</u>						
25	Production	Lns. (15 - 20)	\$0			\$0
26	Transmission	Lns. (16 - 21)	\$0			\$0
27	Distribution	Lns. (17 - 22)	\$0			\$0
28	General & Intangible	Lns. (18 - 23)	\$0			\$0
29	Total Net Plant in Service	Sum Lns. (25 through 28)	\$0			\$0
30	Construction Work in Progress (CWIP)	Worksheet A6, Ln. 2, Cols. [s] and [v]	#DIV/0!			#DIV/0!
<u>Rate Base Adjustments</u>						
31	Accumulated Deferred Income Taxes (ADIT)	Worksheet A7, Ln. 58				\$0
32	Unamortized Excess/Deficient Deferred Income Taxes	Worksheet A7, Ln. 97				\$0
33	Unamortized Regulatory Assets	Worksheet A10, Ln. 3, Cols. [aa] and [cc]	#DIV/0!			#DIV/0!
34	Unamortized Regulatory Liabilities	Worksheet A10, Ln. 4, Cols. [aa] and [cc]	#DIV/0!			#DIV/0!
35	Unamortized Abandoned Plant	Worksheet A11, Ln. 2, Cols. [z] and [bb]	#DIV/0!			#DIV/0!
36	Unfunded Reserves	-1.0 x Worksheet A12, Ln. 2, Cols. [r] and [u]	#DIV/0!			#DIV/0!
37	Hold Harmless Adjustments	Worksheet A13, Ln. 2, Cols. [u] and [v]	#DIV/0!			#DIV/0!
38	Total Rate Base Adjustments	Sum Lns. (31 through 37)	#DIV/0!			#DIV/0!
39	Land and Land Rights Held for Future Use	Worksheet A14, Ln. 2, Cols. [q] and [t]	#DIV/0!			#DIV/0!
<u>Working Capital</u>						
40	Cash Working Capital ²	Ln. 58 x 1/8	(\$481,090)			\$0
41	Material and Supplies (Transmission)	Worksheet A15, Ln. 15	\$0	TP	0.00%	\$0
42	Material and Supplies (Stores Expense)	Worksheet A15, Ln. 15	\$0	WS	0.00%	\$0
43	Prepayments	Worksheet A15, Ln. 15	\$0	GP	0.00%	\$0
44	Total Working Capital	Sum Lns. (40 through 43)	(\$481,090)			\$0
45	Rate Base	Lns. (29 + 30 + 38 + 39 + 44)	#DIV/0!			#DIV/0!

El Paso Electric Company
Formula Rate Template (Actuals)
Attachment H (Actuals)
12 Months Ended December 31, 1900

Attachment H (Actuals)

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴		Network Transmission
	[a]	[b] ⁵	[c]	Code [d]	% [e]	[f] = [c] x [e]
SECTION III: COST OF SERVICE						
<u>Adjusted Transmission O&M</u>						
46	Transmission O&M Expenses	Worksheet A1, Ln. 57	\$0	TP	0.00%	\$0
47	Less: Account Nos. 561.1-561.8 (Load Dispatch)	Worksheet A1, Sum Lns. (48 through 55)	\$0	TP	0.00%	\$0
48	Less: Account No. 565 (Transmission of Electricity by Others)	Worksheet A1, Ln. 56	\$0	TP	0.00%	\$0
49	Total Adjusted Transmission O&M	Lns. (46 - 47 - 48)	\$0			\$0
<u>Adjusted A&G</u>						
50	A&G (Excluding Property Insurance and Regulatory Commission Expense)	Worksheet A1, Lns. (61 - 58 - 59)	\$0	WS	0.00%	\$0
51	Less: Non-Recoverable A&G	Worksheet A16, Ln. 5	\$0	WS	0.00%	\$0
52	Plus: Property Insurance	Worksheet A1, Ln. 58	\$0	GP	0.00%	\$0
53	Plus: Regulatory Commission Expense	Worksheet A16, Lns. 7 and 9	\$0			\$0
54	Less: Actual OPEB Expense	Worksheet A16, Ln. 6	\$0	WS	0.00%	\$0
55	Plus: Fixed OPEB Expense	Fixed Amount ³	(\$3,848,723)	WS	0.00%	\$0
56	Total Adjusted A&G	Lns. (50 - 51 + 52 + 53 - 54 + 55)	(\$3,848,723)			\$0
57	Hold Harmless Expense Adjustments	Worksheet A13, Ln. 2, Cols. [d] and [g]	\$0			\$0
58	Total Operating Expenses	Lns. (49 + 56 + 57)	(\$3,848,723)			\$0
<u>Depreciation and Amortization¹</u>						
59	Transmission	Worksheet A1, Lns. (65 - 66)	\$0	TP	0.00%	\$0
60	General & Intangible	Worksheet A1, Lns. (63 - 64 + 67 - 68)	\$0	WS	0.00%	\$0
61	Amortization of Abandoned Plant	Worksheet A11, Ln. 2, Cols. [h] and [l]	\$0			\$0
62	Amortization of Regulatory Assets	Worksheet A10, Ln. 3, Cols. [i] and [m]	\$0			\$0
63	Amortization of Regulatory Liabilities	Worksheet A10, Ln. 4, Cols. [i] and [m]	\$0			\$0
64	Total Depreciation and Amortization	Sum Lns. (59 through 63)	\$0			\$0
<u>Taxes Other than Income Taxes</u>						
65	Payroll	Worksheet A17, Ln. 2	\$0	WS	0.00%	\$0
66	Highway and Vehicle	Worksheet A17, Ln. 4	\$0	WS	0.00%	\$0
67	Property	Worksheet A17, Ln. 6	\$0	NP	0.00%	\$0
68	Gross Receipts	Worksheet A17, Ln. 8	\$0	NA	0.00%	\$0
69	Other	Worksheet A17, Ln. 10	\$0	GP	0.00%	\$0
70	Total Taxes Other than Income Taxes	Sum Lns. (65 through 69)	\$0			\$0

El Paso Electric Company
Formula Rate Template (Actuals)
Attachment H (Actuals)
12 Months Ended December 31, 1900

Attachment H (Actuals)

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴		Network Transmission
	[a]	[b] ⁵	[c]	Code [d]	% [e]	[f] = [c] x [e]
<u>Return on Rate Base</u>						
71	Weighted Cost of Long-Term Debt	Worksheet A18, Ln. 18, Col, [g]	#DIV/0!			#DIV/0!
72	Weighted Cost of Common Equity	Worksheet A18, Ln. 18, Col, [f]	#DIV/0!			#DIV/0!
73	Weighted Average Cost of Capital	Lns. (71 + 72)	#DIV/0!			#DIV/0!
74	Return on Equity	Lns. (45 x 72)	#DIV/0!			#DIV/0!
75	Interest Expense	Lns. (45 x 71)	#DIV/0!			#DIV/0!
76	Total Return on Rate Base	Lns. (74 + 75)	#DIV/0!			#DIV/0!
<u>Income Tax Computations</u>						
77	Composite Income Tax Rate (T)	Worksheet A19, Ln. 8	0.00%			0.00%
78	Composite Income Tax Rate Gross-Up Rate	Ln. 77 / (1.0 - Ln. 77)	0.00%			0.00%
79	Amortization of Excess/Deficient Deferred Income Taxes ⁶	Worksheet A9, Ln. 9, Col. [dd] x -1.0				\$0
80	Permanent Differences	Worksheet A20, Ln. 8, Cols. [b] and [e]	#DIV/0!			#DIV/0!
<u>Income Taxes</u>						
81	Income Tax on Equity Return	Lns. (74 x 78)	#DIV/0!			#DIV/0!
82	Tax Adjustment-Excess/Deficient Deferred Income Taxes	(1.0 + Ln. 78) x Ln. 79	\$0			\$0
83	Tax Adjustment-Permanent Differences	(1.0 + Ln. 78) x Ln. 77 x Ln. 80	#DIV/0!			#DIV/0!
84	Total Income Taxes	Sum Lns. (81 through 83)	#DIV/0!			#DIV/0!
85	Incentive Plant Return and Taxes	Worksheet A21, Ln. 2, Col. [qq]	#DIV/0!			#DIV/0!
86	Gross Revenue Requirement	Sum Lns. (58, 64, 70, 76, 84, and 85)	#DIV/0!			#DIV/0!

Notes and Sources:

¹ Plant in Service, Accumulated Depreciation, and Depreciation Expense amounts exclude Asset Retirement Obligation amounts unless authorized by FERC.

² Cash working capital calculated using the 1/8th O&M methodology.

³ Fixed other post-employment benefits (OPEB) expense of (\$3,848,723) as established in Docket No. ER22-282-000. This amount cannot be modified absent a ruling from the Commission. The fixed OPEB expense will be used in lieu of the actual OPEB expense incurred in the year absent FERC approval. The Company reviews internal records and identifies the PBOP expenses to be removed from A&G as shown on Worksheet A16, line 6.

⁴ Throughout this Formula Rate Template (Actuals), network allocators are sourced from Worksheet A22.

⁵ Throughout this Formula Rate Template yellow-shaded cells are sourced from Company manual inputs.

⁶ [Amortization of Excess/Deficient Deferred Income Taxes includes amounts amortized to FERC accounts 410.1 and 411.1.](#)

El Paso Electric Company
Formula Rate Template (Actuals)
FERC Form No. 1 Inputs
12 Months Ended December 31, 1900

Worksheet A1

Line No.	Description [a]	Reference [b]	Beginning of Year Input [c]	Current Year/End of Year Input [d]
1	Year of FERC Form No. 1 Inputs (Historic True-Up Year)	Manual Input (Enter as "1/1/YYYY")		
2	Year of Rate Projections (Rate Year)	Manual Input (Enter as "1/1/YYYY")		
<u>Balance Sheet Inputs</u>				
3	Prepayments	Page 111, Line 57, Columns (c) and (d)		
4	Unamortized Debt Expenses (181)	Page 111, Line 69, Columns (c) and (d)		
5	Unamortized Loss on Reaquired Debt (189)	Page 111, Line 81, Columns (c) and (d)		
6	Preferred Stock Issued (204)	Page 112, Line 3, Columns (c) and (d)		
7	Unappropriated Undistributed Subsidiary Earnings (216.1)	Page 112, Line 12, Columns (c) and (d)		
8	Accumulated Other Comprehensive Income (219)	Page 112, Line 15, Columns (c) and (d)		
9	Total Proprietary Capital	Page 112, Line 16, Columns (c) and (d)		
10	Total Long-Term Debt	Page 112, Line 24, Columns (c) and (d)		
11	Unamortized Gain on Reaquired Debt (257)	Page 113, Line 61, Columns (c) and (d)		
<u>Interest Charges</u>				
12	Interest on Long-Term Debt (427)	Page 117, Line 62, Column (c)		
13	Amortization of Debt Discount and Expense (428)	Page 117, Line 63, Column (c)		
14	Amortization of Loss on Reaquired Debt (428.1)	Page 117, Line 64, Column (c)		
15	Amortization of Premium on Debt-Credit (429)	Page 117, Line 65, Column (c)		
16	Amortization of Gain on Reaquired Debt-Credit (429.1)	Page 117, Line 66, Column (c)		
17	Interest on Debt to Associated Companies (430)	Page 117, Line 67, Column (c)		
18	Amortization of Other Utility Plant	Page 200, Line 21, Column (c) (for respective yr)		
<u>End of Year Gross Plant in Service Balances</u>				
19	Total Intangible Plant	Pages 204-205, Line 5, Columns (b) and (g)		
20	Asset Retirement Costs (Steam Production Plant)	Pages 204-205, Line 15, Columns (b) and (g)		
21	Asset Retirement Costs (Nuclear Production Plant)	Pages 204-205, Line 24, Columns (b) and (g)		
22	Asset Retirement Costs (Hydraulic Production Plant)	Pages 204-205, Line 34, Columns (b) and (g)		
23	Asset Retirement Costs (Other Production Plant)	Pages 204-205, Line 44, Columns (b) and (g)		
24	Total Production Plant	Pages 204-205, Line 46, Columns (b) and (g)		
25	Asset Retirement Costs (Transmission Plant)	Pages 206-207, Line 57, Columns (b) and (g)		
26	Total Transmission Plant	Pages 206-207, Line 58, Columns (b) and (g)		
27	Asset Retirement Costs (Distribution Plant)	Pages 206-207, Line 74, Columns (b) and (g)		
28	Total Distribution Plant	Pages 206-207, Line 75, Columns (b) and (g)		
29	Asset Retirement Costs (General Plant)	Pages 206-207, Line 98, Columns (b) and (g)		
30	Total General Plant	Pages 206-207, Line 99, Columns (b) and (g)		
31	Land and Rights Held for Future Use	Page 214, Lines 1 through 20, Column (d)		
32	Construction Work in Progress	Page 216, Line 43, Column (b)		
<u>End of Year Accumulated Depreciation Balances</u>				
33	Steam Production	Page 219, Line 20, Column (c)		Adjustment per the Docket ER22-282 Settlement Adjusted Amount
34	Nuclear Production	Page 219, Line 21, Column (c)		\$0
35	Hydraulic Production	Page 219, Lines 22+23, Column (c)		\$0
36	Other Production	Page 219, Line 24, Column (c)		\$0
37	Transmission	Page 219, Line 25, Column (c)		\$0
38	Distribution	Page 219, Line 26, Column (c)		\$0
39	General	Page 219, Line 28, Column (c)		\$0
<u>Materials and Supplies Balances</u>				
40	Transmission Plant (Estimated) (154)	Page 227, Line 8, Columns (b) and (c)		
41	Stores Expense Undistributed) (163)	Page 227, Line 16, Columns (b) and (c)		
<u>Accumulated Deferred Income Taxes and ITCs</u>				
42	Account No. 190	Page 234, Line ~~8~~ <u>18</u> , Columns (b) and (c)		
43	Account No. 255	Pages 266-267, Line 8, Columns (b) and (h)		
44	Account No. 282	Pages 274-275, Line 2, Columns (b) and (k)		
45	Account No. 283	Pages 276-277, Line 9, Columns (b) and (k)		
<u>Other Revenues</u>				
46	Rent from Electric Property (454)	Page 300, Line 19, Column (b)		
47	Revenues from Transmission of Electricity of Others (456.1)	Page 300, Line 22, Column (b)		
<u>Operating Expenses</u>				
48	Load Dispatch-Reliability (561.1)	Page 321, Line 85, Column (b)		
49	Load Dispatch-Monitor and Operate Transmission System (561.2)	Page 321, Line 86, Column (b)		
50	Load Dispatch-Transmission Service and Scheduling (561.3)	Page 321, Line 87, Column (b)		
51	Scheduling, System Control and Dispatch Services (561.4)	Page 321, Line 88, Column (b)		
52	Reliability, Planning and Standards Development (561.5)	Page 321, Line 89, Column (b)		
53	Transmission Service Studies (561.6)	Page 321, Line 90, Column (b)		
54	Generation Interconnection Studies (561.7)	Page 321, Line 91, Column (b)		
55	Reliability, Planning and Standards Development Services (561.8)	Page 321, Line 92, Column (b)		
56	Transmission of Electricity by Others (565)	Page 321, Line 96, Column (b)		
57	Total Transmission Expenses	Page 321, Line 112, Column (b)		
58	Property Insurance (924)	Page 323, Line 185, Column (b)		
59	Regulatory Commission Expenses (928) ¹	Page 323, Line 189, Column (b)		
60	General Advertising Expenses (930.1)	Page 323, Line 191, Column (b)		
61	Total Administrative and General Expenses	Page 323, Line 197, Column (b)		
62	Industry Association Dues (930.2)	Page 335, Column (b)		

El Paso Electric Company
Formula Rate Template (Actuals)
FERC Form No. 1 Inputs
12 Months Ended December 31, 1900

Worksheet A1

Line No.	Description	Reference	Beginning of Year Input	Current Year/End of Year Input		
	[a]	[b]	[c]	[d]		
					Adjustment per the Docket ER22-282 Settlement	Adjusted Amount
<u>Depreciation and Amortization Charges</u>						
63	Total (Intangible Plant)	Page 336, Line 1, Column (f)				\$0
64	Depreciation Expense for AROs (Intangible Plant)	Page 336, Line 1, Column (c)				\$0
65	Total (Transmission Plant)	Page 336, Line 7, Column (f)				\$0
66	Depreciation Expense for AROs (Transmission Plant)	Page 336, Line 7, Column (c)				\$0
67	Total (General Plant)	Page 336, Line 10, Column (f)				\$0
68	Depreciation Expense for AROs (General Plant)	Page 336, Line 10, Column (c)				\$0
<u>Distribution of Salaries and Wages</u>						
69	Production	Page 354, Line 20, Column (b)				
70	Transmission	Page 354, Line 21, Column (b)				
71	Distribution	Page 354, Line 23, Column (b)				
72	Customer Accounts	Page 354, Line 24, Column (b)				
73	Customer Service and Informational	Page 354, Line 25, Column (b)				
74	Sales	Page 354, Line 26, Column (b)				
<u>Firm Network Service for Self</u>						
75	January	Page 400, Line 1, Column (e)				
76	February	Page 400, Line 2, Column (e)				
77	March	Page 400, Line 3, Column (e)				
78	April	Page 400, Line 5, Column (e)				
79	May	Page 400, Line 6, Column (e)				
80	June	Page 400, Line 7, Column (e)				
81	July	Page 400, Line 9, Column (e)				
82	August	Page 400, Line 10, Column (e)				
83	September	Page 400, Line 11, Column (e)				
84	October	Page 400, Line 13, Column (e)				
85	November	Page 400, Line 14, Column (e)				
86	December	Page 400, Line 15, Column (e)				
<u>Firm Network Service for Others</u>						
87	January	Page 400, Line 1, Column (f)				
88	February	Page 400, Line 2, Column (f)				
89	March	Page 400, Line 3, Column (f)				
90	April	Page 400, Line 5, Column (f)				
91	May	Page 400, Line 6, Column (f)				
92	June	Page 400, Line 7, Column (f)				
93	July	Page 400, Line 9, Column (f)				
94	August	Page 400, Line 10, Column (f)				
95	September	Page 400, Line 11, Column (f)				
96	October	Page 400, Line 13, Column (f)				
97	November	Page 400, Line 14, Column (f)				
98	December	Page 400, Line 15, Column (f)				

El Paso Electric Company
Formula Rate Template (Actuals)
FERC Form No. 1 Inputs
12 Months Ended December 31, 1900

Worksheet A1

Line No.	Description	Reference	Beginning of Year Input	Current Year/End of Year Input
	[a]	[b]	[c]	[d]
<u>Long-Term Firm Point-to-point Reservations</u>				
99	January	Page 400, Line 1, Column (g)		
100	February	Page 400, Line 2, Column (g)		
101	March	Page 400, Line 3, Column (g)		
102	April	Page 400, Line 5, Column (g)		
103	May	Page 400, Line 6, Column (g)		
104	June	Page 400, Line 7, Column (g)		
105	July	Page 400, Line 9, Column (g)		
106	August	Page 400, Line 10, Column (g)		
107	September	Page 400, Line 11, Column (g)		
108	October	Page 400, Line 13, Column (g)		
109	November	Page 400, Line 14, Column (g)		
110	December	Page 400, Line 15, Column (g)		
<u>Other Long-Term Firm Service</u>				
111	January	Page 400, Line 1, Column (h)		
112	February	Page 400, Line 2, Column (h)		
113	March	Page 400, Line 3, Column (h)		
114	April	Page 400, Line 5, Column (h)		
115	May	Page 400, Line 6, Column (h)		
116	June	Page 400, Line 7, Column (h)		
117	July	Page 400, Line 9, Column (h)		
118	August	Page 400, Line 10, Column (h)		
119	September	Page 400, Line 11, Column (h)		
120	October	Page 400, Line 13, Column (h)		
121	November	Page 400, Line 14, Column (h)		
122	December	Page 400, Line 15, Column (h)		
<u>Short-Term Firm Point-to-point Reservation</u>				
123	January	Page 400, Line 1, Column (i)		
124	February	Page 400, Line 2, Column (i)		
125	March	Page 400, Line 3, Column (i)		
126	April	Page 400, Line 5, Column (i)		
127	May	Page 400, Line 6, Column (i)		
128	June	Page 400, Line 7, Column (i)		
129	July	Page 400, Line 9, Column (i)		
130	August	Page 400, Line 10, Column (i)		
131	September	Page 400, Line 11, Column (i)		
132	October	Page 400, Line 13, Column (i)		
133	November	Page 400, Line 14, Column (i)		
134	December	Page 400, Line 15, Column (i)		
<u>Other Service</u>				
135	January	Page 400, Line 1, Column (j)		
136	February	Page 400, Line 2, Column (j)		
137	March	Page 400, Line 3, Column (j)		
138	April	Page 400, Line 5, Column (j)		
139	May	Page 400, Line 6, Column (j)		
140	June	Page 400, Line 7, Column (j)		
141	July	Page 400, Line 9, Column (j)		
142	August	Page 400, Line 10, Column (j)		
143	September	Page 400, Line 11, Column (j)		
144	October	Page 400, Line 13, Column (j)		
145	November	Page 400, Line 14, Column (j)		
146	December	Page 400, Line 15, Column (j)		

Notes and Sources:

¹ Prior to January 1, 2023, a portion of the amount shown on this line was recorded in Account No. 408. They are now recorded in Account No. 928.

El Paso Electric Company
Formula Rate Template (Actuals)
Network Transmission Load (MW)
12 Months Ended December 31, 1900

Worksheet A2

Line No.	Month [a]	Firm Network for Self [b]	Firm Network Service for Others [c]	Long-Term Firm Point to Point Reservations [d]	Other Long-Term Firm Service [e]	Short Term Firm Point to Point Reservation [f]	Other Service [g]	Transmission System Peak Load [h]=Sum([b]-[g])	12-Month Coincident Peak Average ¹ [i]=[h]-[f]
1	Reference for Monthly Loads	Worksheet A1, Lns. (75 through 86)	Worksheet A1, Lns. (87 through 98)	Worksheet A1, Lns. (99 through 110)	Worksheet A1, Lns. (111 through 122)	Worksheet A1, Lns. (123 through 134)	Worksheet A1, Lns. (135 through 146)		
2	January	-	-	-	-	-	-	-	-
3	February	-	-	-	-	-	-	-	-
4	March	-	-	-	-	-	-	-	-
5	April	-	-	-	-	-	-	-	-
6	May	-	-	-	-	-	-	-	-
7	June	-	-	-	-	-	-	-	-
8	July	-	-	-	-	-	-	-	-
9	August	-	-	-	-	-	-	-	-
10	September	-	-	-	-	-	-	-	-
11	October	-	-	-	-	-	-	-	-
12	November	-	-	-	-	-	-	-	-
13	December	-	-	-	-	-	-	-	-
14	12-Month Total	-	-	-	-	-	-	-	-
15	12-Month CP Average (Ln. 14 / 12 Months)								-
16	12-Month CP Average (kW) (Ln. 15 x 1,000)								-

Notes and Sources:

- 1 12-month CP average includes all load with the exception of Short-Term Firm Point-to-Point load.

El Paso Electric Company
Formula Rate Template (Actuals)
Revenue Credits
12 Months Ended December 31, 1900

Worksheet A3

Line No.	Type	Service Type	Description	Reference	PTP Transmission Schedules 7 & 8	Network Transmission Schedule 9	Ancillary Service	Other	Total Company Amount	Network <u>Allocator</u>		Network Transmission
										Code	%	
	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]	[i]=sum([e]-[h])	[j]	[k]	[l] = [i] x [k]
			<u>Account No. 454 (Rent from Electric Property)²</u>									
1	Affiliate		General and Intangible Plant	Company Input/Records						WS	0.00%	\$0
2	Affiliate		Production Plant	Company Input/Records						NA	0.00%	\$0
3	Affiliate		Transmission Plant	Company Input/Records						TP	0.00%	\$0
4	Affiliate		Distribution Plant	Company Input/Records						NA	0.00%	\$0
5	Non-Affiliate		General and Intangible Plant	Company Input/Records						WS	0.00%	\$0
6	Non-Affiliate		Production Plant	Company Input/Records						NA	0.00%	\$0
7	Non-Affiliate		Transmission Plant	Company Input/Records						TP	0.00%	\$0
8	Non-Affiliate		Distribution Plant	Company Input/Records						NA	0.00%	\$0
9			Total Account No. 454 (Rent from Electric Property)	Sum Lns. (1 through 8)					\$0			\$0
			<u>Account No. 456.1 (Other Electric Revenues)^{3,5}</u>									
10	Divisor	FNO	Firm Network	FERC Form No. 1 Pages 328-330					\$0			
11	Ancillary	FNO	Firm Network	FERC Form No. 1 Pages 328-330					\$0			
12	Divisor	LFP	Long Term Firm	FERC Form No. 1 Pages 328-330					\$0			
13	Ancillary	LFP	Long Term Firm	FERC Form No. 1 Pages 328-330					\$0			
14	Divisor	OLF	Other Long Term Firm	FERC Form No. 1 Pages 328-330					\$0			
15	Ancillary	OLF	Other Long Term Firm	FERC Form No. 1 Pages 328-330					\$0			
16	Credit	SFP	Short Term Firm Point To Point	FERC Form No. 1 Pages 328-330					\$0			
17	Ancillary	SFP	Short Term Firm Point To Point	FERC Form No. 1 Pages 328-330					\$0			
18	Credit	NF	Non Firm	FERC Form No. 1 Pages 328-330					\$0			
19	Ancillary	NF	Non Firm	FERC Form No. 1 Pages 328-330					\$0			
20	Divisor	OS	Other Service	FERC Form No. 1 Pages 328-330					\$0			
21	Ancillary	OS	Other Service	FERC Form No. 1 Pages 328-330					\$0			
22			Total Account No. 456.1 (Other Electric Revenues)	Sum Lns. (10 through 21)	\$0	\$0	\$0	\$0	\$0			
			<u>Other Electric Revenues by Type⁴</u>									
23			Credit	Taken from Lns. 10 through 21	\$0	\$0	\$0	\$0	\$0	TP	0.00%	\$0
24			Divisor	Taken from Lns. 10 through 21	\$0	\$0	\$0	\$0	\$0	NA	0.00%	\$0
25			Ancillary	Taken from Lns. 10 through 21	\$0	\$0	\$0	\$0	\$0	NA	0.00%	\$0
26			Total Account No. 456.1 (Other Electric Revenues)	Sum Lns. (23 through 25)	\$0	\$0	\$0	\$0	\$0			\$0
27			Incremental LTF PTP Palo Verde Revenue Credits	Worksheet A3-1, Ln 17, Col [d]					\$0			\$0
28			Total Revenue Credits	Lns. (9 + 26 + 27)					\$0			\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records.
- ² Total company amount shown on line 9 must match the amount shown on Worksheet A1, line 46, which is taken from the Company's FERC Form No. 1.
- ³ Total company amount shown on line 22 must match the amount shown on Worksheet A1, line 47, which is taken from the Company's FERC Form No. 1.
- ⁴ Amounts shown on lines 23 through 25 are automatically generated based on the Account No. 456.1 categorizations shown in column [a] for lines 10 through 21. Categories described below:

Ancillary- Ancillary services includes regulation & frequency, control & dispatch, voltage control, reactive, spinning reserve, and scheduling; no revenue credit.

Divisor- Load associated with these revenues are included in the formula divisor; no revenue credit.

Credit- Revenue credit because the load is not included in divisor.
- ⁵ The revenues credited shall include only amounts received directly for transmission service provided by EPE under this tariff using EPE's integrated transmission facilities,except that these revenue credits shall not include revenues associated with transmission service for which loads are included in the rate divisor on Worksheet A2, line 16 of this Formula Rate Template. The revenues credited do not include revenues associated with FERC annual charges, gross receipts taxes, ancillary services, and facilities for which costs are not recovered under this Formula Rate Template (e.g., direct assignment facilities and GSUs). As an exception to this principle, during the Docket No. ER22-282 Settlement's stay period and its true-up associated with LTF PTP service, revenue credits include certain amounts associated with transmission service for which loads are included in the rate divisor on Worksheet A2, line 16.

Line No.	Path	Description	Reference	Amount ^{1, 2}
	[a]	[b]	[c]	[d]
1	Long Term Firm PV-WW			
2		Revenue included in FF1 (\$)	Company Records	
3		<u>Revenue Calculated at Formula Rate</u>		
4		Annual Demand (MW)	Company Records	
5		Applicable Firm Annual Formula Rate (\$/MW-year)	Company Records	
6		Revenue at Annual Formula Rate (\$)	Line 4 x Line 5	\$0
7		Incremental Revenue Credit (\$)	Line 2 - Line 6	\$0
8				
9	Long Term Firm PV-JO-KY			
10		Revenue included in FF1 (\$)	Company Records	
11		<u>Revenue Calculated at Formula Rate</u>		
12		Annual Demand (MW)	Company Records	
13		Applicable Firm Annual Formula Rate (\$/MW-year)	Company Records	
14		Revenue at Annual Formula Rate (\$)	Line 12 x Line 13	\$0
15		Incremental Revenue Credit (\$)	Line 10 - Line 14	\$0
16				
17	Total Incremental PV LTF Revenue Credit		Line 7 + Line 15	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records.
- ² The incremental revenue credits automatically expire under the Docket ER22-282 Settlement on the dates identified in the Settlement Agreement, without the need for Company action or Commision approval under Sections 205 or 206.

El Paso Electric Company
Formula Rate Template (Actuals)
Plant in Service and Accumulated Depreciation
12 Months Ended December 31, 1900

Worksheet A4

Line No.	Month	Total Production	Total Distribution	Network Transmission	Excluded Transmission Plant	Total Transmission	Total General	Total Intangible	Total Plant
	[a]	[b]	[c]	[d]	[e]	[f] = [d] + [e]	[g]	[h]	[i]=[b]+[c]+[f]+[g] +[h]
Gross Plant in Service¹									
1	Reference for BOY/EOY Balances	Worksheet A1, Ln. 24	Worksheet A1, Ln. 28	Col. [f] - Col. [e]	Worksheet A5, Ln. 2	Worksheet A1, Ln. 26	Worksheet A1, Ln. 30	Worksheet A1, Ln. 19	
2	Prior December	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	January				\$0	\$0			\$0
4	February				\$0	\$0			\$0
5	March				\$0	\$0			\$0
6	April				\$0	\$0			\$0
7	May				\$0	\$0			\$0
8	June				\$0	\$0			\$0
9	July				\$0	\$0			\$0
10	August				\$0	\$0			\$0
11	September				\$0	\$0			\$0
12	October				\$0	\$0			\$0
13	November				\$0	\$0			\$0
14	December	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
15	13-Month Average	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Gross Plant in Service (AROs)^{1, 2}									
16	Reference for BOY/EOY Balances	Worksheet A1, Lns. (20+21+22+23)	Worksheet A1, Ln. 27	Col. [f] - Col. [e]	Company Input / Records	Worksheet A1, Ln. 25	Worksheet A1, Ln. 29	Fixed \$0	
17	Prior December	\$0	\$0	\$0		\$0	\$0	\$0	\$0
18	January					\$0		\$0	\$0
19	February					\$0		\$0	\$0
20	March					\$0		\$0	\$0
21	April					\$0		\$0	\$0
22	May					\$0		\$0	\$0
23	June					\$0		\$0	\$0
24	July					\$0		\$0	\$0
25	August					\$0		\$0	\$0
26	September					\$0		\$0	\$0
27	October					\$0		\$0	\$0
28	November					\$0		\$0	\$0
29	December	\$0	\$0	\$0		\$0	\$0	\$0	\$0
30	13-Month Average	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

El Paso Electric Company
Formula Rate Template (Actuals)
Plant in Service and Accumulated Depreciation
12 Months Ended December 31, 1900

Worksheet A4

Line No.	Month	Total Production	Total Distribution	Network Transmission	Excluded Transmission Plant	Total Transmission	Total General	Total Intangible	Total Plant
	[a]	[b]	[c]	[d]	[e]	[f] = [d] + [e]	[g]	[h]	[i]=[b]+[c]+[f]+[g] +[h]
<u>Accumulated Depreciation</u>^{1,3}									
31	Prior December					\$0			\$0
32	January					\$0			\$0
33	February					\$0			\$0
34	March					\$0			\$0
35	April					\$0			\$0
36	May					\$0			\$0
37	June					\$0			\$0
38	July					\$0			\$0
39	August					\$0			\$0
40	September					\$0			\$0
41	October					\$0			\$0
42	November					\$0			\$0
43	December					\$0			\$0
44	13-Month Average	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>Accumulated Depreciation (AROs)</u>^{1,2}									
45	Prior December					\$0		\$0	\$0
46	January					\$0		\$0	\$0
47	February					\$0		\$0	\$0
48	March					\$0		\$0	\$0
49	April					\$0		\$0	\$0
50	May					\$0		\$0	\$0
51	June					\$0		\$0	\$0
52	July					\$0		\$0	\$0
53	August					\$0		\$0	\$0
54	September					\$0		\$0	\$0
55	October					\$0		\$0	\$0
56	November					\$0		\$0	\$0
57	December					\$0		\$0	\$0
58	13-Month Average	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Sources for certain BOY/EOY gross plant balances are listed on lines 1 and 16.
- ² Monthly ARO balances for the intangible plant function are fixed at \$0.
- ³ Accumulated depreciation balances for the intangible plant function reflect the Company's balances for Account No. 111 (Accumulated provision for amortization of electric utility plant).

El Paso Electric Company

Formula Rate Template (Actuals)

Plant in Service and Accumulated Depreciation

12 Months Ended December 31, 1900

Worksheet A4

Line No.	Month	Total Production	Total Distribution	Network Transmission	Excluded Transmission Plant	Total Transmission	Total General	Total Intangible	Total Plant [i]=[b]+[c]+[f]+[g] +[h]
	[a]	[b]	[c]	[d]	[e]	[f] = [d] + [e]	[g]	[h]	

El Paso Electric Company

Formula Rate Template (Actuals)

Excluded Transmission Plant

12 Months Ended December 31, 1900

Worksheet A5

Line e No.	Description of Facilities ¹ [a]	Reason for Exclusion from Network Transmission [b]	GROSS PLANT IN SERVICE BALANCES						
			Dec-1899 [c]	Jan-1900 [d]	Feb-1900 [e]	Mar-1900 [f]	Apr-1900 [g]	May-1900 [h]	Jun-1900 [i]
1a									
1b									
1c									
1d									
1e									
1 f									
1g									
... ..									
1zz ...									
2	Total Excluded Transmission Plant (Sum Lns. (1a through 1zz))		\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

¹

Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excluded transmission plant balances.

²

These lines are undergoing configuration changes such that radial characteristics are expected to be eliminated. The settlement's exclusion from the OATT rate base is temporary. These lines will be included in the OATT rates upon reconfiguration completion.

El Paso Electric Company

Formula Rate Template (Actuals)

Excluded Transmission Plant

12 Months Ended December 31, 1900

Worksheet A5

Line e No.	Description of Facilities ¹ [a]	Reason for Exclusion from Network Transmission [b]	GROSS PLANT IN SERVICE BALANCES						13-Month Average Balance [p]
			Jul-1900 [j]	Aug-1900 [k]	Sep-1900 [l]	Oct-1900 [m]	Nov-1900 [n]	Dec-1900 [o]	
1a									#DIV/0!
1b									#DIV/0!
1c									#DIV/0!
1d									#DIV/0!
1e									#DIV/0!
1 f									#DIV/0!
1g									#DIV/0!
... ..									
1zz ...									
2	Total Excluded Transmission Plant (Sum Lns. (1a through 1zz))		\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excluded transmission plant balances.
- ² These lines are undergoing configuration changes such that radial characteristics are expected to be eliminated. The settlement's exclusion from the OATT rate base is temporary. These lines will be included in the OATT rates upon reconfiguration completion.

El Paso Electric Company

Formula Rate Template (Actuals)

Construction Work in Progress (CWIP)

12 Months Ended December 31, 1900

Worksheet A6

Lin e No.	Description ² [a]	FERC Approval [b]	Recovery % Approved ³ [c]	Construction Start Date [d]	Estimated In- Service Date [e]	Dec-1899 [f]	Jan-1900 [g]	Feb-1900 [h]	BALANCES			
									Mar-1900 [i]	Apr-1900 [j]	May-1900 [k]	Jun-1900 [l]
1a												
1b												
1c												
...												
...												
...												
1zz												
2	Total Construction Work in Progress (Sum Lns. (1a through 1zz))					\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of CWIP balances.
- ² The accrual of allowance for funds used during construction (AFUDC) ceases when CWIP is recovered in rate base corresponding to the amount of CWIP included in rate base. Accounting procedures must ensure that there is no duplicate recovery of CWIP and corresponding capitalized AFUDC.
- ³ Percentages greater than 0% listed in column [c] must be accompanied by a corresponding FERC docket number in column [b], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing.
- ⁴ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Construction Work in Progress (CWIP)

12 Months Ended December 31, 1900

Worksheet A6

Lin e No.	Description ² [a]	FERC Approval [b]	Recovery % Approved ³ [c]	Construction Start Date [d]	Estimated In- Service Date [e]	Jul-1900 [m]	Aug-1900 [n]	BALANCES		Sep-1900 [o]	Oct-1900 [p]	Nov-1900 [q]	Dec-1900 [r]	Average CWIP [s]=Avg. ([f] through [r])
1a														#DIV/0!
1b														#DIV/0!
1c														#DIV/0!
...														#DIV/0!
...														#DIV/0!
...														#DIV/0!
1zz														#DIV/0!
2	Total Construction Work in Progress (Sum Lns. (1a through 1zz))					\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of CWIP balances.
- ² The accrual of allowance for funds used during construction (AFUDC) ceases when CWIP is recovered in rate base corresponding to the amount of CWIP included in rate base. Accounting procedures must ensure that there is no duplicate recovery of CWIP and corresponding capitalized AFUDC.
- ³ Percentages greater than 0% listed in column [c] must be accompanied by a corresponding FERC docket number in column [b], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing.
- ⁴ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Construction Work in Progress (CWIP)

12 Months Ended December 31, 1900

Worksheet A6

Lin e No.	Description ² [a]	FERC Approval [b]	Recovery % Approved ³ [c]	Construction Start Date [d]	Estimated In- Service Date [e]	Network Allocator Code [t]	% [u]	Network Transmission Balance [v]=[s]x[c]x[u]	Network Allocator Justification ⁴ [w]
1a						...	0.00%	#DIV/0!	...
1b						...	0.00%	#DIV/0!	...
1c						...	0.00%	#DIV/0!	...
...						...	0.00%	#DIV/0!	...
...						...	0.00%	#DIV/0!	...
...						...	0.00%	#DIV/0!	...
1zz						...	0.00%	#DIV/0!	...
2	Total Construction Work in Progress (Sum Lns. (1a through 1zz))							#DIV/0!	

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of CWIP balances.
- ² The accrual of allowance for funds used during construction (AFUDC) ceases when CWIP is recovered in rate base corresponding to the amount of CWIP included in rate base. Accounting procedures must ensure that there is no duplicate recovery of CWIP and corresponding capitalized AFUDC.
- ³ Percentages greater than 0% listed in column [c] must be accompanied by a corresponding FERC docket number in column [b], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing.
- ⁴ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Deferred Income Tax (DIT) Averages
12 Months Ended December 31, 1900

Worksheet A7

Lin e No.	<u>Days in Period</u> ¹						<u>Calculation of Actual Monthly Balances</u>						
	Description / Month [a]	Days in Month	Days Prorated	Days in Trued-Up Period	Proration Percentag e	Prorated Projected Monthly Activity ²	Actual Monthly Activity ³ [g]	Difference Between Actual and Projected Activity ⁴ [h] = [g] - [f]	Monthly Actual Activity Above Projection (No Prorationing) ⁵ [i]	Monthly Actual Activity Below Projection (Prorate) ⁶ [j]	Monthly Actual Activity that Decreases	Partially- Prorated Actual ADIT Balances ⁸ [l]	
		(No Prorationing) ⁷ [k]											
Accumulated Deferred Income Taxes (Account No. 190)													
1	Dec-1899 (Worksheet A8, Ln. 3, Col. [q])	1/0/1900										\$0	
2	Jan-1900	1/31/1900	#NUM!	336	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
3	Feb-1900	2/28/1900	28	308	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
4	Mar-1900	3/31/1900	32	276	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
5	Apr-1900	4/30/1900	30	246	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
6	May-1900	5/31/1900	31	215	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
7	Jun-1900	6/30/1900	30	185	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
8	Jul-1900	7/31/1900	31	154	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
9	Aug-1900	8/31/1900	31	123	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
10	Sep-1900	9/30/1900	30	93	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
11	Oct-1900	#####	31	62	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
12	Nov-1900	#####	30	32	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
13	Dec-1900	#####	31	1	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
14	Total (Sum Lns. (1 through 13))						\$0	\$0	\$0	\$0	#NUM!	\$0	
<u>Total Account No. 190 - Balances Not Subject to Prorationing</u>													
15	Beginning of Year Balance (Worksheet A8, Ln. 4, Col. [q])											\$0	
16	End of Year Balance (Worksheet A8, Ln. 4, Col. [cc])											\$0	
17	Average of Beginning of Year and End of Year Balances (Average Lns. 15 and 16)											\$0	
18	Total Account No. 190 - Prorated Balance at End of Year (Ln. 13, Col. [l])											\$0	
19	Total Average Account No. 190 Balance (Lns. (17 + 18))											\$0	

El Paso Electric Company
Formula Rate Template (Actuals)
Deferred Income Tax (DIT) Averages
12 Months Ended December 31, 1900

Worksheet A7

Lin e No.	<u>Days in Period</u> ¹					<u>Calculation of Actual Monthly Balances</u>						
	Description / Month [a]	Days in Month	Days Prorated	Days in Trued-Up Period	Proration Percentag e	Prorated Projected Monthly Activity ²	Actual Monthly Activity ³	Difference Between Actual and Projected Activity ⁴	Monthly Actual Activity Above Projection (No Prorationing) ⁵	Monthly Actual Activity Below Projection (Prorate) ⁶	Monthly Actual Activity that Decreases Absolute Balance (No Prorationing) ⁷	Partially- Prorated Actual ADIT Balances ⁸
		[b]	[c]	[d]	[e]=[c]/[d]	[f]	[g]	[h] = [g] - [f]	[i]	[j]	[k]	[l]
Accumulated Deferred Income Taxes - Other Property (Account No. 282)												
20	Dec-1899 (Worksheet A8, Ln. 7, Col. [q])	1/0/1900										\$0
21	Jan-1900	1/31/1900	#NUM!	336	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
22	Feb-1900	2/28/1900	28	308	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
23	Mar-1900	3/31/1900	32	276	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
24	Apr-1900	4/30/1900	30	246	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
25	May-1900	5/31/1900	31	215	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
26	Jun-1900	6/30/1900	30	185	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
27	Jul-1900	7/31/1900	31	154	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
28	Aug-1900	8/31/1900	31	123	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
29	Sep-1900	9/30/1900	30	93	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
30	Oct-1900	#####	31	62	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
31	Nov-1900	#####	30	32	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
32	Dec-1900	#####	31	1	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
33	Total (Sum Lns. (20 through 32))					\$0	\$0	\$0	\$0	#NUM!	\$0	
<u>Total Account No. 282 - Balances Not Subject to Prorationing</u>												
34	Beginning of Year Balance (Worksheet A8, Ln. 8, Col. [q])											\$0
35	End of Year Balance (Worksheet A8, Ln. 8, Col. [cc])											\$0
36	Average of Beginning of Year and End of Year Balances (Average Lns. 34 and 35)											\$0
37	Total Account No. 282 - Prorated Balance at End of Year (Ln. 32, Col. [l])											\$0
38	Total Average Account No. 282 Balance (Lns. (36 + 37))											\$0

El Paso Electric Company
Formula Rate Template (Actuals)
Deferred Income Tax (DIT) Averages
12 Months Ended December 31, 1900

Worksheet A7

Lin e No.	Days in Period ¹					Calculation of Actual Monthly Balances						
	Description / Month [a]	Days in Month	Days Prorated	Days in Trued-Up Period	Proration Percentag e	Prorated Projected Monthly Activity ²	Actual Monthly Activity ³	Difference Between Actual and Projected Activity ⁴	Monthly Actual Activity Above Projection (No Prorationing) ⁵	Monthly Actual Activity Below Projection (Prorate) ⁶	Monthly Actual Activity that Decreases Absolute Balance (No Prorationing) ⁷	Partially- Prorated Actual ADIT Balances ⁸
		[b]	[c]	[d]	[e]=[c]/[d]	[f]	[g]	[h] = [g] - [f]	[i]	[j]	[k]	[l]
Accumulated Deferred Income Taxes - Other Property (Account No. 283)												
39	Dec-1899 (Worksheet A8, Ln. 11, Col. [q])	1/0/1900										\$0
40	Jan-1900	1/31/1900	#NUM!	336	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
41	Feb-1900	2/28/1900	28	308	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
42	Mar-1900	3/31/1900	32	276	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
43	Apr-1900	4/30/1900	30	246	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
44	May-1900	5/31/1900	31	215	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
45	Jun-1900	6/30/1900	30	185	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
46	Jul-1900	7/31/1900	31	154	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
47	Aug-1900	8/31/1900	31	123	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
48	Sep-1900	9/30/1900	30	93	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
49	Oct-1900	#####	31	62	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
50	Nov-1900	#####	30	32	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
51	Dec-1900	#####	31	1	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
52	Total (Sum Lns. (39 through 51))					\$0	\$0	\$0	\$0	#NUM!	\$0	
Total Account No. 283 - Balances Not Subject to Prorationing												
53	Beginning of Year Balance (Worksheet A8, Ln. 12, Col. [q])											\$0
54	End of Year Balance (Worksheet A8, Ln. 12, Col. [cc])											\$0
55	Average of Beginning of Year and End of Year Balances (Average Lns. 53 and 54)											\$0
56	Total Account No. 283 - Prorated Balance at End of Year (Ln. 51, Col. [l])											\$0
57	Total Average Account No. 283 Balance (Lns. (55 + 56))											\$0
58	Total Average Actual ADIT for Network Transmission (Lns. (14 + 33 + 52))											\$0

El Paso Electric Company
Formula Rate Template (Actuals)
Deferred Income Tax (DIT) Averages
12 Months Ended December 31, 1900

Worksheet A7

Lin e No.	<u>Days in Period</u> ¹						<u>Calculation of Actual Monthly Balances</u>						
	Description / Month [a]	Days in Month	Days Prorated	Days in Trued-Up Period	Proration Percentag e	Prorated Projected Monthly Activity ²	Actual Monthly Activity ³	Difference Between Actual and Projected Activity ⁴	Monthly Actual Activity Above Projection (No Prorationing) ⁵	Monthly Actual Activity Below Projection (Prorate) ⁶	Monthly Actual Activity that Decreases Absolute Balance (No Prorationing) ⁷	Partially- Prorated Actual ADIT Balances ⁸	
		[b]	[c]	[d]	[e]=[c]/[d]	[f]		[g]	[h] = [g] - [f]	[i]	[j]	[k]	[l]
Excess Deferred Income Taxes (Account No. 254)													
59	Dec-1899 (Worksheet A9, Ln. 3, Col. [q])	1/0/1900										\$0	
60	Jan-1900	1/31/1900	#NUM!	336	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
61	Feb-1900	2/28/1900	28	308	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
62	Mar-1900	3/31/1900	32	276	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
63	Apr-1900	4/30/1900	30	246	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
64	May-1900	5/31/1900	31	215	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
65	Jun-1900	6/30/1900	30	185	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
66	Jul-1900	7/31/1900	31	154	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
67	Aug-1900	8/31/1900	31	123	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
68	Sep-1900	9/30/1900	30	93	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
69	Oct-1900	#####	31	62	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
70	Nov-1900	#####	30	32	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
71	Dec-1900	#####	31	1	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0	
72	Total (Sum Lns. (59 through 71))						\$0	\$0	\$0	\$0	#NUM!	\$0	
<u>Total Excess Deferred Income Taxes Acct No. 254 - Balances Not Subject to Prorationing</u>													
73	Beginning of Year Balance (Worksheet A9, Ln. 4, Col. [q])											\$0	
74	End of Year Balance (Worksheet A9, Ln. 4, Col. [cc])											\$0	
75	Average of Beginning of Year and End of Year Balances (Average Lns. 73 and 74)											\$0	
76	Total Excess Deferred Income Taxes - Prorated Balance at End of Year (Ln. 71, Col. [l])											\$0	
77	Total Average Excess Deferred Income Tax Balance (Lns. (75 + 76))											\$0	

El Paso Electric Company
Formula Rate Template (Actuals)
Deferred Income Tax (DIT) Averages
12 Months Ended December 31, 1900

Worksheet A7

Lin e No.	<u>Days in Period</u> ¹					<u>Calculation of Actual Monthly Balances</u>						
	Description / Month [a]	Days in	Days	Days in	Proration	Prorated Projected Monthly Activity ² [f]	Actual Monthly Activity ³ [g]	Difference Between Actual and Projected Activity ⁴ [h] = [g] - [f]	Monthly Actual Activity Above Projection (No Prorationing) ⁵ [i]	Monthly Actual Activity Below Projection (Prorate) ⁶ [j]	Monthly Actual Activity that Decreases	Partially- Prorated Actual ADIT Balances ⁸ [l]
		Month [b]	Prorated [c]	Trued-Up Period [d]	Percentag e [e]=[c]/[d]						Absolute Balance (No Prorationing) ⁷ [k]	
Deficient Deferred Income Taxes (Account No. 182.3)												
78	Dec-1899 (Worksheet A9, Ln. 7, Col. [q])	1/0/1900										\$0
79	Jan-1900	1/31/1900	#NUM!	336	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
80	Feb-1900	2/28/1900	28	308	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
81	Mar-1900	3/31/1900	32	276	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
82	Apr-1900	4/30/1900	30	246	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
83	May-1900	5/31/1900	31	215	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
84	Jun-1900	6/30/1900	30	185	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
85	Jul-1900	7/31/1900	31	154	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
86	Aug-1900	8/31/1900	31	123	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
87	Sep-1900	9/30/1900	30	93	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
88	Oct-1900	#####	31	62	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
89	Nov-1900	#####	30	32	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
90	Dec-1900	#####	31	1	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
91	Total (Sum Lns. (78 through 90))					\$0	\$0	\$0	\$0	#NUM!	\$0	
<u>Total Deficient Deferred Income Taxes Acct No. 182.3 - Balances Not Subject to Prorationing</u>												
92	Beginning of Year Balance (Worksheet A9, Ln. 8, Col. [q])											\$0
93	End of Year Balance (Worksheet A9, Ln. 8, Col. [cc])											\$0
94	Average of Beginning of Year and End of Year Balances (Average Lns. 92 and 93)											\$0
95	Total Deficient Deferred Income Taxes - Prorated Balance at End of Year (Ln. 90, Col. [l])											\$0
96	Total Average Deficient Deferred Income Tax Balance (Lns. (94 + 95))											\$0
97	Total Average Actual Excess/Deficient Deferred Income Taxes for Network Transmission (Lns. (77 + 96))											\$0

El Paso Electric Company
Formula Rate Template (Actuals)
Deferred Income Tax (DIT) Averages
12 Months Ended December 31, 1900

Worksheet A7

Lin e No.	Description / Month [a]	<u>Days in Period</u> ¹				<u>Calculation of Actual Monthly Balances</u>						
		Days in Month [b]	Days Prorated [c]	Days in Trued-Up Period [d]	Proration Percentag e [e]=[c]/[d]	Prorated Projected Monthly Activity ² [f]	Actual Monthly Activity ³ [g]	Difference Between Actual and Projected Activity ⁴ [h] = [g] - [f]	Monthly Actual Activity Above Projection (No Prorationing) ⁵ [i]	Monthly Actual Activity Below Projection (Prorate) ⁶ [j]	Monthly Actual	Partially- Prorated Actual ADIT Balances ⁸ [l]
											Activity that	
											Decreases	
Absolute Balance (No Prorationing) ⁷ [k]												

Notes and Sources:

- ¹ Columns [b] through [e] are automatically populated based on the year inputed on Worksheet A1, line 1.
- ² Prorated projected monthly amounts must be taken directly from the projected rate filing for the year currently being trued-up (pursuant to actual costs). For example, if actual costs are being calculated for the year 2022, the amounts shown in column [f] must be taken from the Company's 2022 rate year projections.
- ³ See Worksheet A8, lines 3, 7, 11, columns [q] through [cc] for actual monthly ADIT activity. See Worksheet A9, lines 3 and 7, columns [q] through [cc] for actual monthly excess and deficient deferred income tax activity.
- ⁴ Column [h] identifies the difference between actual monthly activity and projected monthly activity. If projected and actual monthly activity (Columns [f] and [g], respectively) are both positive, a negative difference represents an over-projection of monthly activity (a portion of projected activity did not actually occur) and a positive difference represents an under-projection of monthly activity (a portion of projected activity was in excess of what actually occurred). If projected and actual monthly activity (Columns [f] and [g], respectively) are both negative, a positive difference represents an over-projection of monthly activity (a portion of projected activity did not actually occur) and a negative difference represents an under-projection of monthly activity (a portion of projected activity was in excess of what actually occurred).
- ⁵ Column [i] automatically identifies monthly ADIT and excess/deficient deferred income tax activity that is in excess of the originally-projected prorated amounts. This incremental actual activity is not subject to prorationing.
- ⁶ Column [j] automatically identifies monthly ADIT and excess/deficient deferred income tax activity that is below the originally-projected prorated amounts but still increases the absolute size of the ADIT or excess/deficient deferred income tax balance. This actual activity is subject to prorationing.
- ⁷ Column [k] automatically identifies monthly actual ADIT and excess/deficient deferred activity that is opposite in direction from the originally-projected monthly activity. For example, if the originally-projected monthly activity was negative and the actual monthly activity was positive, Column [k] will automatically populate with the full monthly actual activity. This activity is not subject to prorationing.
- ⁸ If the originally-projected monthly activity and the actual monthly activity are in opposite directions (i.e., one is positive and one is negative), then the monthly balance will be calculated by adding the value in Column [k] to the balance for the prior month. If the originally-projected monthly activity and the actual monthly activity are in the same direction (i.e., both are positive or both are negative) then the monthly balance will be calculated by adding the values in Columns [f], [i], and [j] to the balance for the prior month. If the originally-projected monthly activity is zero, then the monthly balance will be calculated by adding the actual monthly activity in Column [g] to the balance for the prior month.

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 1900

Worksheet A8

Line No.	Description [a]	Dec-1899	Jan-1900	Feb-1900	Mar-1900	Apr-1900	Total Company End-of-Month Balances							
		[b]	[c]	[d]	[e]	[f]	May-1900 [g]	Jun-1900 [h]	Jul-1900 [i]	Aug-1900 [j]	Sep-1900 [k]	Oct-1900 [l]	Nov-1900 [m]	Dec-1900 [n]
Accumulated Deferred Income Taxes (Account No. 190) ^{1, 2}														
	1a													
	1b													
	1c													
	1d													
	1e													
	1f													
	1g													
	1h													
	1i													
	1j													
	1k													
	1l													
	1m													
	1n													
	1o													
	1p													
	1q													
	1r													
	1s													
	1t													
	1u													
	1v													
	1w													
	1x													
	1y													
	...													
	1zz													
2	Total Account No. 190 (Sum Lns. 1a through 1zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Total Account No. 190 - Balances Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Total Account No. 190 - Balances Not Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 1900

Worksheet A8

Line No.	Description [a]	Network Allocator		Network Transmission End-of-Month Balances										
		Code	%	Dec-1899	Jan-1900	Feb-1900	Mar-1900	Apr-1900	May-1900	Jun-1900	Jul-1900	Aug-1900	Sep-1900	Oct-1900
		[o]	[p]	[q] = [b] x [p]	[r] = [c] x [p]	[s] = [d] x [p]	[t] = [e] x [p]	[u] = [f] x [p]	[v] = [g] x [p]	[w] = [h] x [p]	[x] = [i] x [p]	[y] = [j] x [p]	[z] = [k] x [p]	[aa] = [l] x [p]
Accumulated Deferred Income Taxes (Account No. 190) ^{1, 2}														
1a			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1b			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1c			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1d			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1e			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1f			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1g			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1h			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1i			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1j			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1k			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1l			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1m			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1n			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1o			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1p			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1q			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1r			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1s			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1t			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1u			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1v			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1w			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1x			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1y			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
...			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1zz			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Account No. 190 (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Total Account No. 190 - Balances Subject to Prorationing			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Total Account No. 190 - Balances Not Subject to Prorationing			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 1900

Worksheet A8

Line No.	Description [a]	Nov-1900 [bb] = [m] x [p]	Dec-1900 [cc] = [n] x [p]	Prorated? ⁵ [dd]	Network Allocator Justification ⁶ [ee]
Accumulated Deferred Income Taxes (Account No. 190) ^{1, 2}					
1a		\$0	\$0		
1b		\$0	\$0		
1c		\$0	\$0		
1d		\$0	\$0		
1e		\$0	\$0		
1f		\$0	\$0		
1g		\$0	\$0		
1h		\$0	\$0		
1i		\$0	\$0		
1j		\$0	\$0		
1k		\$0	\$0		
1l		\$0	\$0		
1m		\$0	\$0		
1n		\$0	\$0		
1o		\$0	\$0		
1p		\$0	\$0		
1q		\$0	\$0		
1r		\$0	\$0		
1s		\$0	\$0		
1t		\$0	\$0		
1u		\$0	\$0		
1v		\$0	\$0		
1w		\$0	\$0		
1x		\$0	\$0		
1y		\$0	\$0		
...		\$0	\$0		
1zz		\$0	\$0		
2	Total Account No. 190 (Sum Lns. 1a through 1zz)	\$0	\$0		
3	Total Account No. 190 - Balances Subject to Prorating	\$0	\$0		
4	Total Account No. 190 - Balances Not Subject to Prorating	\$0	\$0		

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 1900

Worksheet A8

Line No.	Description [a]	Dec-1899	Jan-1900	Feb-1900	Mar-1900	Apr-1900	Total Company End-of-Month Balances							
		[b]	[c]	[d]	[e]	[f]	May-1900 [g]	Jun-1900 [h]	Jul-1900 [i]	Aug-1900 [j]	Sep-1900 [k]	Oct-1900 [l]	Nov-1900 [m]	Dec-1900 [n]
Accumulated Deferred Income Taxes - Other Property (Account No. 282) ^{1,3}														
5a														
5b														
5c														
5d														
5e														
5f														
5g														
5h														
...	...													
5zz	...													
6	Total Account No. 282 (Sum Lns. 5a through 5zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Total Account No. 282 - Balances Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Total Account No. 282 - Balances Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 1900

Worksheet A8

Line No.	Description [a]	Network Allocator		Network Transmission End-of-Month Balances											
		Code [o]	% [p]	Dec-1899 [q] = [b] x [p]	Jan-1900 [r] = [c] x [p]	Feb-1900 [s] = [d] x [p]	Mar-1900 [t] = [e] x [p]	Apr-1900 [u] = [f] x [p]	May-1900 [v] = [g] x [p]	Jun-1900 [w] = [h] x [p]	Jul-1900 [x] = [i] x [p]	Aug-1900 [y] = [j] x [p]	Sep-1900 [z] = [k] x [p]	Oct-1900 [aa] = [l] x [p]	
Accumulated Deferred Income Taxes - Other Property (Account No. 282) ^{1,3}															
5a			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5b			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5c			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5d			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5e			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5f			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5g			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5h			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
...	...		0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5zz	...		0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Account No. 282 (Sum Lns. 5a through 5zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Total Account No. 282 - Balances Subject to Prorationing			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Total Account No. 282 - Balances Not Subject to Prorationing			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

El Paso Electric Company

Formula Rate Template (Actuals)

Accumulated Deferred Income Taxes (ADIT) Balances

12 Months Ended December 31, 1900

Worksheet A8

Line No.	Description [a]	Nov-1900 [bb] = [m] x [p]	Dec-1900 [cc] = [n] x [p]	Prorated? ⁵ [dd]	Network Allocator Justification ⁶ [ee]
Accumulated Deferred Income Taxes - Other Property (Account No. 282) ^{1,3}					
5a		\$0	\$0		
5b		\$0	\$0		
5c		\$0	\$0		
5d		\$0	\$0		
5e		\$0	\$0		
5f		\$0	\$0		
5g		\$0	\$0		
5h		\$0	\$0		
... ..		\$0	\$0		
5zz ...		\$0	\$0		
6	Total Account No. 282 (Sum Lns. 5a through 5zz)	\$0	\$0		
7	Total Account No. 282 - Balances Subject to Prorationing	\$0	\$0		
8	Total Account No. 282 - Balances Not Subject to Prorationing	\$0	\$0		

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 1900

Worksheet A8

Line No.	Description [a]	Dec-1899	Jan-1900	Feb-1900	Mar-1900	Apr-1900	Total Company End-of-Month Balances							
		[b]	[c]	[d]	[e]	[f]	May-1900 [g]	Jun-1900 [h]	Jul-1900 [i]	Aug-1900 [j]	Sep-1900 [k]	Oct-1900 [l]	Nov-1900 [m]	Dec-1900 [n]
Accumulated Deferred Income Taxes - Other (Account No. 283) ^{1, 4}														
9a														
9b														
9c														
9d														
9e														
9f														
9g														
9h														
9i														
9j														
9k														
...	...													
9zz	...													
10	Total Account No. 283 (Sum Lns. 9a through 9zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	Total Account No. 283 - Balances Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12	Total Account No. 283 - Balances Not Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Total ADIT (Lns. 2 + 6 + 10)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 1900

Worksheet A8

Line No.	Description [a]	Network Allocator		Dec-1899 [q] = [b] x [p]	Jan-1900 [r] = [c] x [p]	Feb-1900 [s] = [d] x [p]	Mar-1900 [t] = [e] x [p]	Apr-1900 [u] = [f] x [p]	Network Transmission End-of-Month Balances						Oct-1900 [aa] = [l] x [p]
		Code [o]	% [p]						May-1900 [v] = [g] x [p]	Jun-1900 [w] = [h] x [p]	Jul-1900 [x] = [i] x [p]	Aug-1900 [y] = [j] x [p]	Sep-1900 [z] = [k] x [p]		
Accumulated Deferred Income Taxes - Other (Account No. 283) ^{1, 4}															
9a			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9b			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9c			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9d			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9e			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9f			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9g			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9h			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9i			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9j			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9k			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
... ...			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9zz ...			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Total Account No. 283 (Sum Lns. 9a through 9zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	Total Account No. 283 - Balances Subject to Prorationing			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12	Total Account No. 283 - Balances Not Subject to Prorationing			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Total ADIT (Lns. 2 + 6 + 10)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

El Paso Electric Company

Formula Rate Template (Actuals)

Accumulated Deferred Income Taxes (ADIT) Balances

12 Months Ended December 31, 1900

Worksheet A8

Line No.	Description [a]	Nov-1900 [bb] = [m] x [p]	Dec-1900 [cc] = [n] x [p]	Prorated? ⁵ [dd]	Network Allocator Justification ⁶ [ee]
Accumulated Deferred Income Taxes - Other (Account No. 283) ^{1,4}					
9a		\$0	\$0		
9b		\$0	\$0		
9c		\$0	\$0		
9d		\$0	\$0		
9e		\$0	\$0		
9f		\$0	\$0		
9g		\$0	\$0		
9h		\$0	\$0		
9i		\$0	\$0		
9j		\$0	\$0		
9k		\$0	\$0		
... ..		\$0	\$0		
9zz	...	\$0	\$0		
10	Total Account No. 283 (Sum Lns. 9a through 9zz)	\$0	\$0		
11	Total Account No. 283 - Balances Subject to Prorating	\$0	\$0		
12	Total Account No. 283 - Balances Not Subject to Prorating	\$0	\$0		
13	Total ADIT (Lns. 2 + 6 + 10)	\$0	\$0		

El Paso Electric Company

Formula Rate Template (Actuals)

Accumulated Deferred Income Taxes (ADIT) Balances

12 Months Ended December 31, 1900

Line No.	Description [a]

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz, 5a through 5zz and 9a through 9zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of ADIT items.
- ² Total company Account No. 190 balances shown on line 2 must match the balances showns on Worksheet A1, line 42, which are taken from the Company's FERC Form No. 1.
- ³ Total company Account No. 282 balances shown on line 6 must match the balances showns on Worksheet A1, line 44, which are taken from the Company's FERC Form No. 1.
- ⁴ Total company Account No. 283 balances shown on line 10 must match the balances showns on Worksheet A1, line 45, which are taken from the Company's FERC Form No. 1.
- ⁵ Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorationing. Values on lines 3, 4, 7, 8, 11, and 12 will populate automatically based on the inputs to column [dd]. Inputs only needed for ADIT items with non-zero allocations to network transmission rates.
- ⁶ Only network allocator codes listed on Worksheet A22 may be inputed. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.

El Paso Electric Company

Formula Rate Template (Actuals)

Excess and Deficient Deferred Income Taxes

12 Months Ended December 31, 1900

Worksheet A9

Line No.	Description [a]	Dec-1899 [b]	Jan-1900 [c]	Total Company End-of-Month Balances ^{1 4}				
				Feb-1900 [d]	Mar-1900 [e]	Apr-1900 [f]	May-1900 [g]	Jun-1900 [h]
Excess Deferred Income Taxes (Account No. 254)								
1a								
1b								
1c								
1d								
1e								
1f								
...								
1zz ...								
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Excess Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Excess Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deficient Deferred Income Taxes (Account No. 182.3)								
5a								
5b								
5c								
5d								
5zz								
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- ² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorationing. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].
- ³ Only network allocator codes listed on Worksheet A22 may be inputed. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- ⁴ Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company
Formula Rate Template (Actuals)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 1900

Worksheet A9

Line No.	Description [a]	Jul-1900 [i]	Aug-1900 [j]	Total Company End-of-Month Balances				Network Allocator	
				Sep-1900 [k]	Oct-1900 [l]	Nov-1900 [m]	Dec-1900 [n]	Code [o]	% [p]
Excess Deferred Income Taxes (Account No. 254)									
1a									0.00%
1b									0.00%
1c									0.00%
1d									0.00%
1e									0.00%
1f									0.00%
...									0.00%
1zz	...								0.00%
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	\$0	\$0	\$0	\$0	\$0	\$0		
3	Excess Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0		
4	Excess Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0		
Deficient Deferred Income Taxes (Account No. 182.3)									
5a									0.00%
5b									0.00%
5c									0.00%
5d									0.00%
5zz									0.00%
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$0	\$0	\$0	\$0	\$0	\$0		
7	Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0		
8	Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0		
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	\$0	\$0	\$0	\$0	\$0	\$0		
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0		
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0		

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- ² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorationing. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].
- ³ Only network allocator codes listed on Worksheet A22 may be inputed. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- ⁴ Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company
Formula Rate Template (Actuals)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 1900

Worksheet A9

Line No.	Description [a]	Network Transmission End-of-Month Balances						
		Dec-1899 [q] = [b] x [p]	Jan-1900 [r] = [c] x [p]	Feb-1900 [s] = [d] x [p]	Mar-1900 [t] = [e] x [p]	Apr-1900 [u] = [f] x [p]	May-1900 [v] = [g] x [p]	Jun-1900 [w] = [h] x [p]
Excess Deferred Income Taxes (Account No. 254)								
1a		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1b		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1c		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1d		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1e		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1f		\$0	\$0	\$0	\$0	\$0	\$0	\$0
...		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1zz	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Excess Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Excess Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deficient Deferred Income Taxes (Account No. 182.3)								
5a		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5b		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5c		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5d		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5zz		\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- ² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorationing. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].
- ³ Only network allocator codes listed on Worksheet A22 may be inputed. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- ⁴ Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company
Formula Rate Template (Actuals)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 1900

Worksheet A9

Line No.	Description [a]	Network Transmission End-of-Month Balances						Annual
		Jul-1900 [x] = [i] x [p]	Aug-1900 [y] = [j] x [p]	Sep-1900 [z] = [k] x [p]	Oct-1900 [aa] = [l] x [p]	Nov-1900 [bb] = [m] x [p]	Dec-1900 [cc] = [n] x [p]	Amortization [dd] = [cc] - [q]
Excess Deferred Income Taxes (Account No. 254)								
1a		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1b		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1c		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1d		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1e		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1f		\$0	\$0	\$0	\$0	\$0	\$0	\$0
...		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1zz	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Excess Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Excess Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deficient Deferred Income Taxes (Account No. 182.3)								
5a		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5b		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5c		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5d		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5zz		\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- ² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorationing. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].
- ³ Only network allocator codes listed on Worksheet A22 may be inputed. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- ⁴ Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company
Formula Rate Template (Actuals)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 1900

Worksheet A9

Line No.	Description [a]	Prorated? ² [ee]	Protected or Unprotected? [ff]	Amortization Period / Methodology [gg]	Network Allocator Justification ³ [hh]
Excess Deferred Income Taxes (Account No. 254)					
1a					
1b					
1c					
1d					
1e					
1f					
1zz	...				
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)				
3	Excess Deferred Income Taxes Subject to Prorationing				
4	Excess Deferred Income Taxes Not Subject to Prorationing				
Deficient Deferred Income Taxes (Account No. 182.3)					
5a					
5b					
5c					
5d					
5zz					
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)				
7	Deficient Deferred Income Taxes Subject to Prorationing				
8	Deficient Deferred Income Taxes Not Subject to Prorationing				
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)				
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorationing				
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorationing				
Notes and Sources:					
1	Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.				
2	Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorationing. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].				
3	Only network allocator codes listed on Worksheet A22 may be inputed. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.				
4	Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.				

El Paso Electric Company

Formula Rate Template (Actuals)

Remeasurement of ADIT for Tax Rate Change¹

12 Months Ended December 31, 2024

TAX RATE CHANGE FROM

Worksheet A9.1

(a)		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(zzz)...
TOTAL COMPANY										ALLOCATED TO FERC					
Line No.	Description	ADIT balance before TCJA at 12/31/17	Adjustment to ADIT for TCJA (Excess ADIT)	ADIT balance after TCJA at 12/31/17 = (b) + (c)	Adjustment to ADIT balance for 2017 tax return true-up at 35%	Adjustment to Excess ADIT balance for 2017 tax return true- up - adjustment to 21%	Base Period Excess ADIT from the TCJA = (c) + (f)	Remove Gross- Up from Balances 30.1652%	Excess/Deficie nt ADIT from TCJA	Classified as Plant for FERC	Classified as Labor for FERC	Not Allocated to FERC	Protected Excess ADIT from TCJA Allocated to FERC	Unprotected Excess ADIT from TCJA Allocated to FERC	
1	190000 190000 ACCUM DEF INCOME TAXES							Tax Rate for Gross-Up							
2				\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
3				-			-	-	-			-			
4				-			-	-	-			-			
5				-			-	-	-		-			-	
6				-			-	-	-						
7				-			-	-	-						
8				-			-	-	-						
9				-			-	-	-						
10				-			-	-	-						
11				-			-	-	-						
12				-			-	-	-						
13				-			-	-	-						
14				-			-	-	-						
15				-			-	-	-						
16				-			-	-	-						
17				-			-	-	-						
18				-			-	-	-						
19				-			-	-	-						
20				-			-	-	-		-				
21				-			-	-	-						
22				-			-	-	-						
23				-			-	-	-						
24				-			-	-	-						
25				-			-	-	-						
26	Total For 190000 190000 ACCUM DEF INCOME TAXES:	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	282000 282000 ADIT-OTHER PROPERTY														
28	AEFUDC - CWIP			-			-	-	-						
29	AEFUDC			-			-	-	-						
30	AEFUDC - CWIP			-			-	-	-						
31	Decommissioning Costs			-			-	-	-						
32	Basis and Depreciation Differences			-			-	-	-						
33	Plant removed from rate base			-			-	-	-						
34	Excess Deferred Taxes Fed			-			-	-	-						
35	Repair Allowance			-			-	-	-						
36	Section 174 R&D			-			-	-	-						
37	Total For 282000 282000 ADIT-OTHER PROPERTY:	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38	283000 283000 ACCUM DEF INC TAXES-OTHER														
39	Amortization of Debt Costs			-			-	-	-						
40	Deferred Fuel FERC			-			-	-	-						
41	Deferred Fuel NM			-			-	-	-						
42	Deferred Fuel TX			-			-	-	-						
43	Excess Deferred Taxes State			-			-	-	-						
44	Other			-			-	-	-						
45	Taxes Other Than Federal Income Tax			-			-	-	-						
46	Total For 283000 283000 ACCUM DEF INC TAXES-OTHER:	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47	Totals for TOTAL COMPANY:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
48	182300 182300 TAX REGULATORY ASSETS														
49	AEFUDC			\$ -			\$ -								
50	AEFUDC - CWIP			-			-								
51	Excess Deferred Taxes State			-			-								
52	Total For 182300 182300 TAX REGULATORY ASSETS:	-	-	-	-	-	-								
53	254300 254300 TAX REGULATORY LIAB														
54	Excess Deferred Taxes State			-			-								
55	Excess Deferred Taxes Fed			-			-								
56	ITC			-			-								
57	Excess Deferred Taxes -TCJA			-			-								
58	Total For 254300 254300 TAX REGULATORY LIAB:	-	-	-	-	-	-								
59	Total For RAP Consolidated:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -								
60															
61															
62															
999...															

¹ Remeasurement tabs may be removed once the period containing the tax rate change is no longer shown on Worksheet A9. Remeasurement tabs may be added for each subsequent tax rate change as needed.

Formula Rate Template (Actuals)

Remeasurement of ADIT for Tax Rate Change
12 Months Ended December 31, 2024

¹ Remeasurement tabs may be removed once the period containing the tax rate change is no longer shown on Worksheet A9. Remeasurement tabs may be added for each subsequent tax rate change as needed.

El Paso Electric Company

Formula Rate Template (Actuals)

Regulatory Assets and Liabilities

12 Months Ended December 31, 1900

Worksheet A10

Lin e No.	Type ² [a]	Description [b]	FERC Account No. [c]	FERC Approval Docket [d]	Amount ³ [e]	Recovery Period (Months) [f]
1a	Asset	...	...	...		
1b	Liability	...	...	...		
1c	Asset	...	...	...		
...	...	...	...	...		
...	...	...	...	...		
...	...	...	...	...		
1zz	...	...	...	...		
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))					\$0
3	Total Regulatory Assets					\$0
4	Total Regulatory Liabilities					\$0

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2 Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3 Total amount of regulatory asset/liability should be listed.
- 4 Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- 5 Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6 Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Regulatory Assets and Liabilities
12 Months Ended December 31, 1900

Worksheet A10

Lin e No.	Type ² [a]	Description [b]	Monthly Amortization Expense [g]=[e]/[f]	Amortization Months in Current Year [h]=If [n]/[g] <12, [n]/[g]. Otherwise, 12	Current Year Amortization Expense [i]=[g]x[h]	% Approved for Rate Recovery ⁴ [j]	Network Allocator Code [k]	% [l]	Network Transmission Amortization Expense [m]=[i]x[j]x[l]
1a	Asset	...	\$0	0	\$0			0.00%	\$0
1b	Liability	...	\$0	0	\$0			0.00%	\$0
1c	Asset	...	\$0	0	\$0			0.00%	\$0
...	...	...	\$0	0	\$0			0.00%	\$0
...	...	...	\$0	0	\$0			0.00%	\$0
...	...	...	\$0	0	\$0			0.00%	\$0
1zz	...	...	\$0	0	\$0			0.00%	\$0
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))		\$0		\$0				\$0
3	Total Regulatory Assets		\$0		\$0				\$0
4	Total Regulatory Liabilities		\$0		\$0				\$0

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2 Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3 Total amount of regulatory asset/liability should be listed.
- 4 Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- 5 Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6 Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Regulatory Assets and Liabilities
12 Months Ended December 31, 1900

Worksheet A10

Line e No.	Type ² [a]	Description [b]	UNAMORTIZED BALANCES					
			Dec-1899	Jan-1900	Feb-1900	Mar-1900	Apr-1900	May-1900
			[n]	[o]	[p]	[q]	[r]	[s]
1a	Asset	...						
1b	Liability	...						
1c	Asset	...						
...	...	...						
...	...	...						
...	...	...						
1zz	...	...						
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))		\$0	\$0	\$0	\$0	\$0	\$0
3	Total Regulatory Assets		\$0	\$0	\$0	\$0	\$0	\$0
4	Total Regulatory Liabilities		\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2 Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3 Total amount of regulatory asset/liability should be listed.
- 4 Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- 5 Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6 Only network allocator codes listed on Worksheet A22 may be inputted.

El Paso Electric Company
Formula Rate Template (Actuals)
Regulatory Assets and Liabilities
12 Months Ended December 31, 1900

Worksheet A10

Line e No.	Type ² [a]	Description [b]	UNAMORTIZED BALANCES						13-Month Avg. Unamortized Balance
			Jul-1900	Aug-1900	Sep-1900	Oct-1900	Nov-1900	Dec-1900	[aa]=Avg. ([n] through [z])
			[u]	[v]	[w]	[x]	[y]	[z]	
1a	Asset	...							#DIV/0!
1b	Liability	...							#DIV/0!
1c	Asset	...							#DIV/0!
...	...	...							#DIV/0!
...	...	...							#DIV/0!
...	...	...							#DIV/0!
1zz	...	...							#DIV/0!
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))		\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!
3	Total Regulatory Assets		\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!
4	Total Regulatory Liabilities		\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2 Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3 Total amount of regulatory asset/liability should be listed.
- 4 Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- 5 Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6 Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Regulatory Assets and Liabilities
12 Months Ended December 31, 1900

Worksheet A10

Line	Type ²	Description	% Approved for Rate Base Treatment ⁵	Network Transmission Unamortized Balance	Network Allocator Justification ⁶
No.	[a]	[b]	[bb]	[cc]=[aa]x[l]x[bb]	[dd]
1a	Asset	...		#DIV/0!	
1b	Liability	...		#DIV/0!	
1c	Asset	...		#DIV/0!	
...	...	...		#DIV/0!	
...	...	...		#DIV/0!	
...	...	...		#DIV/0!	
1zz	...	...		#DIV/0!	
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))			#DIV/0!	
3	Total Regulatory Assets			#DIV/0!	
4	Total Regulatory Liabilities			#DIV/0!	

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2 Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3 Total amount of regulatory asset/liability should be listed.
- 4 Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- 5 Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6 Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Abandoned Plant
12 Months Ended December 31, 1900

Worksheet A11

Lin e No.	Description	FERC Account No.	FERC Approval Docket	Amount ²	Recovery Period (Months)	Monthly Amortization Expense	Amortization Months in Current Year	Current Year Amortization Expense	% Approved for Rate Recovery ³	<u>Network Allocator</u> Code	%	Network Transmission Amortization Expense
	[a]	[b]	[c]	[d]	[e]	[f]=[d]/[e]	[g]=If [m]/[f] <12, [m]/[f]. Otherwise, 12	[h]=[f]x[g]	[i]	[j]	[k]	[l]=[h]x[i]x[k]
1a	...	...	...			\$0	0	\$0		...	0.00%	\$0
1b	...	...	...			\$0	0	\$0		...	0.00%	\$0
1c	...	...	...			\$0	0	\$0		...	0.00%	\$0
...	...	...	...			\$0	0	\$0		...	0.00%	\$0
...	...	...	...			\$0	0	\$0		...	0.00%	\$0
...	...	...	...			\$0	0	\$0		...	0.00%	\$0
1zz	...	...	...			\$0	0	\$0		...	0.00%	\$0
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))				\$0	\$0		\$0				\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- ² Total amount of abandoned plant should be listed.
- ³ Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [e].
- ⁴ Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Abandoned Plant
12 Months Ended December 31, 1900

Worksheet A11

Line No.	Description	FERC Account No.	FERC Approval Docket	Amount ²	Recovery Period (Months)	UNAMORTIZED BALANCES								
						Dec-1899	Jan-1900	Feb-1900	Mar-1900	Apr-1900	May-1900	Jun-1900	Jul-1900	Aug-1900
						[m]	[n]	[o]	[p]	[q]	[r]	[s]	[t]	[u]
	[a]	[b]	[c]	[d]	[e]									
1a	...	...	...											
1b	...	...	...											
1c	...	...	...											
...	...	...	...											
...	...	...	...											
...	...	...	...											
1zz	...	...	...											
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))			\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- ² Total amount of abandoned plant should be listed.
- ³ Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [e].
- ⁴ Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Abandoned Plant
12 Months Ended December 31, 1900

Worksheet A11

Line No.	Description	FERC Account No.	FERC Approval Docket	Amount ²	Recovery Period (Months)	UNAMORTIZED BALANCES				13-Month Avg. Unamortized Balance [z]=Avg. ([m] through [y])	% Approved for Rate Base Treatment ⁴ [aa]	Network Transmission Unamortized Balance [bb]=[z]x[aa]x[k]
						Sep-1900	Oct-1900	Nov-1900	Dec-1900			
						[v]	[w]	[x]	[y]			
1a	...	...	...							#DIV/0!		#DIV/0!
1b	...	...	...							#DIV/0!		#DIV/0!
1c	...	...	...							#DIV/0!		#DIV/0!
...	...	...	...							#DIV/0!		#DIV/0!
...	...	...	...							#DIV/0!		#DIV/0!
...	...	...	...							#DIV/0!		#DIV/0!
1zz	...	...	...							#DIV/0!		#DIV/0!
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))			\$0		\$0	\$0	\$0	\$0	#DIV/0!		#DIV/0!

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- ² Total amount of abandoned plant should be listed.
- ³ Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [e].
- ⁴ Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Abandoned Plant

12 Months Ended December 31, 1900

Worksheet A11

Lin e No.	Description	FERC Account No.	FERC Approval Docket	Amount ²	Recovery Period (Months)	Network Allocator Justification ⁵
	[a]	[b]	[c]	[d]	[e]	[cc]
1a	...	...	...			...
1b	...	...	...			...
1c	...	...	...			...
...	...	...	...			...
...	...	...	...			...
...	...	...	...			...
1zz	...	...	...			...
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))			\$0		

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- ² Total amount of abandoned plant should be listed.
- ³ Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [e].
- ⁴ Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Unfunded Reserves

12 Months Ended December 31, 1900

Line No.	Description ² [a]	Subaccount No. [b]	% Customer Funded [c]	% Non- Restricted [d]	Dec-1899 [e]	Jan-1900 [f]	Feb-1900 [g]	Mar-1900 [h]	BALANCES			
									Apr-1900	May-1900	Jun-1900	Jul-1900
									[i]	[j]	[k]	[l]
1a												
1b												
1c												
1d												
1e												
1f												
1g												
1h												
1i												
1j												
1k												
1l												
1m												
1n												
1o												
1p												
1q												
1r												
1s												
1t												
1u												
...												
1zz												
2	Total Unfunded Reserves (Sum Lns. (1a through 1zz))				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of unfunded reserves.
- ² Unfunded reserves are listed by subaccount, specifically including (but not limited to) all subaccounts for FERC Account Nos. 228.1 through 228.4, as well as accounts 242 and 253. "Unfunded reserve" is defined as funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account. Reserves can be created by capital contributions from customers, by debiting the reserve and crediting a liability, or a combination of customer capital contribution and offsetting liability. Only the portion of a reserve that was created by customer contributions should be a reduction to rate base. Amounts related to SFAS 109 and 158 shall not be included as unfunded reserves.
- ³ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Unfunded Reserves

12 Months Ended December 31, 1900

Worksheet A12

Worksheet A12

Line No.	Description ² [a]	Subaccount No. [b]	% Customer Funded [c]	% Non- Restricted [d]	Aug-1900 [m]	Sep-1900 [n]	BALANCES		Dec-1900 [q]	Average Unfunded [r]=Avg. ([e] through [q])	Network Allocator		Network Transmission [u]=[r]x[c]x[d]x[t]
							Oct-1900	Nov-1900			Code	%	
							[o]	[p]			[s]	[t]	
1a										#DIV/0!		0.00%	#DIV/0!
1b										#DIV/0!		0.00%	#DIV/0!
1c										#DIV/0!		0.00%	#DIV/0!
1d										#DIV/0!		0.00%	#DIV/0!
1e										#DIV/0!		0.00%	#DIV/0!
1f										#DIV/0!		0.00%	#DIV/0!
1g										#DIV/0!		0.00%	#DIV/0!
1h										#DIV/0!		0.00%	#DIV/0!
1i										#DIV/0!		0.00%	#DIV/0!
1j										#DIV/0!		0.00%	#DIV/0!
1k										#DIV/0!		0.00%	#DIV/0!
1l										#DIV/0!		0.00%	#DIV/0!
1m										#DIV/0!		0.00%	#DIV/0!
1n										#DIV/0!		0.00%	#DIV/0!
1o										#DIV/0!		0.00%	#DIV/0!
1p										#DIV/0!		0.00%	#DIV/0!
1q										#DIV/0!		0.00%	#DIV/0!
1r										#DIV/0!		0.00%	#DIV/0!
1s										#DIV/0!		0.00%	#DIV/0!
1t										#DIV/0!		0.00%	#DIV/0!
1u										#DIV/0!		0.00%	#DIV/0!
...										#DIV/0!		0.00%	#DIV/0!
1zz										#DIV/0!		0.00%	#DIV/0!
2	Total Unfunded Reserves (Sum Lns. (1a through 1zz))				\$0	\$0	\$0	\$0	\$0	#DIV/0!			#DIV/0!

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of unfunded reserves.
- ² Unfunded reserves are listed by subaccount, specifically including (but not limited to) all subaccounts for FERC Account Nos. 228.1 through 228.4, as well as accounts 242 and 253. "Unfunded reserve" is defined as funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account. Reserves can be created by capital contributions from customers, by debiting the reserve and crediting a liability, or a combination of customer capital contribution and offsetting liability. Only the portion of a reserve that was created by customer contributions should be a reduction to rate base. Amounts related to SFAS 109 and 158 shall not be included as unfunded reserves.
- ³ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Unfunded Reserves

12 Months Ended December 31, 1900

Worksheet A12

Lin e No.	Description ² [a]	Subaccount No. [b]	% Customer Funded [c]	% Non- Restricted [d]	Network Allocator Justification ³ [v]
1a					
1b					
1c					
1d					
1e					
1f					
1g					
1h					
1i					
1j					
1k					
1l					
1m					
1n					
1o					
1p					
1q					
1r					
1s					
1t					
1u					
...					
1zz					
2	Total Unfunded Reserves (Sum Lns. (1a through 1zz))				

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of unfunded reserves.
- ² Unfunded reserves are listed by subaccount, specifically including (but not limited to) all subaccounts for FERC Account Nos. 228.1 through 228.4, as well as accounts 242 and 253. "Unfunded reserve" is defined as funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account. Reserves can be created by capital contributions from customers, by debiting the reserve and crediting a liability, or a combination of customer capital contribution and offsetting liability. Only the portion of a reserve that was created by customer contributions should be a reduction to rate base. Amounts related to SFAS 109 and 158 shall not be included as unfunded reserves.
- ³ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Hold Harmless Adjustments
12 Months Ended December 31, 1900

Worksheet A13

Line No.	Description [a]	FERC Account No. [b]	FERC Merger / Acquisition Docket [c]	Annual Expense [d]	Network Allocator		Network Transmission Expense Adjustment [g] = [d] x [f]	MONTHLY RATE BASE BALANCE ADJUSTMENT					
					Code [e]	% [f]		Dec-1899 [h]	Jan-1900 [i]	Feb-1900 [j]	Mar-1900 [k]	Apr-1900 [l]	May-1900 [m]
1a	...	...	...	\$0	...	0.00%	\$0						
1b	...	...	...	\$0	...	0.00%	\$0						
1c	...	...	...	\$0	...	0.00%	\$0						
...	...	...	...	\$0	...	0.00%	\$0						
...	...	...	...	\$0	...	0.00%	\$0						
...	...	...	...	\$0	...	0.00%	\$0						
1zz	...	...	...	\$0	...	0.00%	\$0						
2	Total Hold Harmless Adjustments (Sum Lns. 1a through 1zz)			\$0			\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of hold harmless adjustments.
- ² This worksheet allows for the removal of any amounts pursuant to a hold harmless agreement in merger or acquisition proceedings before the Commission. This worksheet will only be populated with the required information if the Commission approves such an agreement. The docket number associated with such Commission approval must be listed.
- ³ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Hold Harmless Adjustments
12 Months Ended December 31, 1900

Worksheet A13

Line No.	Description [a]	FERC Account No. [b]	FERC Merger / Acquisition Docket [c]	MONTHLY RATE BASE BALANCE ADJUSTMENT							13-Month Avg. Balance [u]=Avg. ([h] through [t])	Network Transmission Balance [v] = [f] x [u]
				Jun-1900	Jul-1900	Aug-1900	Sep-1900	Oct-1900	Nov-1900	Dec-1900		
				[n]	[o]	[p]	[q]	[r]	[s]	[t]		
1a	...	...	...								#DIV/0!	#DIV/0!
1b	...	...	...								#DIV/0!	#DIV/0!
1c	...	...	...								#DIV/0!	#DIV/0!
...	...	...	...								#DIV/0!	#DIV/0!
...	...	...	...								#DIV/0!	#DIV/0!
...	...	...	...								#DIV/0!	#DIV/0!
1zz	...	...	...								#DIV/0!	#DIV/0!
2	Total Hold Harmless Adjustments (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of hold harmless adjustments.
- ² This worksheet allows for the removal of any amounts pursuant to a hold harmless agreement in merger or acquisition proceedings before the Commission. This worksheet will only be populated with the required information if the Commission approves such an agreement. The docket number associated with such Commission approval must be listed.
- ³ Only network allocator codes listed on Worksheet A22 may be inputed.

Formula Rate Template (Actuals)
Hold Harmless Adjustments
12 Months Ended December 31, 1900

Line No.	Description	FERC Account No.	FERC Merger / Acquisition Docket	Network Allocator Justification
	[a]	[b]	[c]	[w]
1a	...	...	...	...
1b	...	...	...	...
1c	...	...	...	...
...	...	...	...	...
...	...	...	...	...
...	...	...	...	...
1zz	...	...	...	...
2 Total Hold Harmless Adjustments (Sum Lns. 1a through 1zz)				

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of hold harmless adjustments.
- ² This worksheet allows for the removal of any amounts pursuant to a hold harmless agreement in merger or acquisition proceedings before the Commission. This worksheet will only be populated with the required information if the Commission approves such an agreement. The docket number associated with such Commission approval must be listed.
- ³ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Land and Land Rights Held for Future Use

12 Months Ended December 31, 1900

Worksheet A14

Line No.	Description ² [a]	Definite Plan for Future Use ² [b]	Estimated In- Service Date ² [c]	Dec-1899 [d]	Jan-1900 [e]	Feb-1900 [f]	BALANCES			
							Mar-1900 [g]	Apr-1900 [h]	May-1900 [i]	Jun-1900 [j]
1a										
1b										
1c										
1d										
1e										
1f										
1g										
1h										
1i										
2	Total Land and Land Rights Held for Future Use (Sum Lns. (1a through 1i))			\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

¹

Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1i represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of land and land rights held for future use balances.

²

As required by the general instruction for Account No. 105 (Electric plant held for future use). See 18 C.F.R. Part 101.

³

Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Land and Land Rights Held for Future Use

12 Months Ended December 31, 1900

Worksheet A14

Line No.	Description ² [a]	Definite Plan for Future Use ² [b]	Estimated In- Service Date ² [c]	Jul-1900 [k]	Aug-1900 [l]	BALANCES				Nov-1900 [o]	Dec-1900 [p]	Average Land Held for Future Use [q]=Avg. ([d] through [p])
						Sep-1900 [m]	Oct-1900 [n]					
1a												#DIV/0!
1b												#DIV/0!
1c												#DIV/0!
1d												#DIV/0!
1e												#DIV/0!
1f												#DIV/0!
1g												#DIV/0!
1h												#DIV/0!
1i												#DIV/0!
2	Total Land and Land Rights Held for Future Use (Sum Lns. (1a through 1i))			\$0	\$0	\$0	\$0		\$0	\$0	\$0	#DIV/0!

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1i represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of land and land rights held for future use balances.
- ² As required by the general instruction for Account No. 105 (Electric plant held for future use). See 18 C.F.R. Part 101.
- ³ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Land and Land Rights Held for Future Use

12 Months Ended December 31, 1900

Line No.	Description ² [a]	Definite Plan for Future Use ² [b]	Estimated In- Service Date ² [c]	Network Allocator		Network Transmission Balance [t]=[q]x[s]
				Code [r]	% [s]	
1a					0.00%	#DIV/0!
1b					0.00%	#DIV/0!
1c					0.00%	#DIV/0!
1d					0.00%	#DIV/0!
1e					0.00%	#DIV/0!
1f					0.00%	#DIV/0!
1g					0.00%	#DIV/0!
1h					0.00%	#DIV/0!
1i					0.00%	#DIV/0!
2	Total Land and Land Rights Held for Future Use (Sum Lns. (1a through 1i))					#DIV/0!

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1i represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of land and land rights held for future use balances.
- ² As required by the general instruction for Account No. 105 (Electric plant held for future use). See 18 C.F.R. Part 101.
- ³ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Land and Land Rights Held for Future Use

12 Months Ended December 31, 1900

Worksheet A14

Lin e No.	Description ² [a]	Definite Plan for Future Use ² [b]	Estimated In- Service Date ² [c]	Network Allocator Justification ³ [u]
1a				
1b				
1c				
1d				
1e				
1f				
1g				
1h				
1i				
2	Total Land and Land Rights Held for Future Use (Sum Lns. (1a through 1i))			

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1i represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of land and land rights held for future use balances.
- ² As required by the general instruction for Account No. 105 (Electric plant held for future use). See 18 C.F.R. Part 101.
- ³ Only network allocator codes listed on Worksheet A22 may be inputed.

Formula Rate Template (Actuals)
Working Capital
12 Months Ended December 31, 1900

Line No.	Month [a]	Materials & Supplies: Transmission [b]	Materials & Supplies: Stores Expense [c]	Total Materials and Supplies [d] = [b] + [c]	Prepayments [e]
<u>Working Capital</u>¹					
1	<i>Reference for BOY/EOY Balances</i>	<i>Worksheet A1, Ln. 40</i>	<i>Worksheet A1, Ln. 41</i>		<i>Worksheet A1, Ln. 3</i>
2	Prior December	\$0	\$0	\$0	\$0
3	January			\$0	
4	February			\$0	
5	March			\$0	
6	April			\$0	
7	May			\$0	
8	June			\$0	
9	July			\$0	
10	August			\$0	
11	September			\$0	
12	October			\$0	
13	November			\$0	
14	December	\$0	\$0	\$0	\$0
15	13-Month Average	\$0	\$0	\$0	\$0

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records. Sources for certain BOY/EOY balances are listed on line 1.

El Paso Electric Company

Formula Rate Template (Actuals)

Operating Expense Adjustments

12 Months Ended December 31, 1900

Worksheet A16

Line No.	Description	Reference	Total Company Amount	Network Allocator		Network Transmission
	[a]	[b]	[c]	Code [d]	% [e]	[f]
	<u>Development of Non-Recoverable A&G Expenses</u>					
1	Portion of Industry Association Dues not recoverable	Company Input/Records				
2	[Intentionally Left Blank]					
3	General Advertising Expenses (930.1)	Worksheet A1, Ln. 60	\$0			
4	Less: Safety-Related Advertising ¹	Company Input/Records				
5	Total Non-Recoverable A&G Expenses	Lns. (1 + 2 + 3 - 4)	\$0			
6	OPEB Net Periodic Benefit Cost ²	Company Input/Records				
	<u>Development of Network Transmission Regulatory Commission Expenses</u>					
7	Regulatory Commission Expenses	Worksheet A1, Ln. 59	\$0			
	Transmission-Related Regulatory Commission Expenses ³					
7a						
7b						
7c						
...						
7zz						
9	Total Transmission-Related Regulatory Commission Expenses	Sum Lns. (7a through 7zz)	\$0	TP	0.00%	\$0

Notes and Sources:

- ¹ Includes line safety-related advertising expenses booked to Account No. 930.1.
- ² Reflects the Company's actual OPEB net periodic benefit cost for the relevant year. This amount should approximate the OPEB net periodic benefit cost shown in the Notes to the Financial Statements contained in the Company's FERC Form No. 1 (Pages 122-123).
- ³ Amounts included on lines 7a through 7zz are limited to transmission-related regulatory commission expenses as listed on pages 350-351 of the Company's FERC Form No. 1. Lines 7a through 7zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of transmission-related regulatory commission expenses.

El Paso Electric Company
 Formula Rate Template (Actuals)
 Taxes Other than Income Taxes
 12 Months Ended December 31, 1900

Worksheet A17

Line No.	Description [a]	Jurisdiction [b]	FF1 Line Reference [c]	Taxes Charged [d]
Payroll Taxes				
1a				
1b				
1c				
1d				
1e				
...	...			
1zz	...			
2	Total Payroll Taxes (Sum Lns. 1a through 1zz)			\$0
Highway and Vehicle Taxes				
3a	...			
...	...			
3zz	...			
4	Total Highway and Vehicle Taxes (Sum Lns. 3a through 3zz)			\$0
Property Taxes				
5a				
5b				
5c				
...	...			
5zz	...			
6	Total Property Taxes (Sum Lns. 5a through 5zz)			\$0

El Paso Electric Company
Formula Rate Template (Actuals)
Taxes Other than Income Taxes
12 Months Ended December 31, 1900

Worksheet A17

Line No.	Description [a]	Jurisdiction [b]	FF1 Line Reference [c]	Taxes Charged [d]
Gross Receipts Taxes				
7a				
...	...			
7zz	...			
8	Total Gross Receipts Taxes (Sum Lns. 7a through 7zz)			\$0
Other Taxes				
9a				
9b				
9c				
...				
9zz	...			
10	Total Other Taxes (Sum Lns. 9a through 9zz)			\$0
11	Total Taxes Other than Income Taxes			\$0

Notes and Sources:

¹ Amounts shown must tie to the amounts shown on 263, column (l) of the Company's FERC Form No. 1. Only non-income related taxes charged in the current year should be included.

El Paso Electric Company
Formula Rate Template (Actuals)
Cost of Capital
12 Months Ended December 31, 1900

Worksheet A18

Line No.	Month [a]	Preferred Stock Issued (204) [b]	Unappropriated Undistributed Subsidiary Earnings (216.1) [c]	Accumulated Other Comprehensive Income (219) [d]	Total Proprietary Capital [e]	Total Common Stock [f] = [e]-[b]-[c]-[d]	Debt (221 - 222 + 223 + 224 + 225 - 226) [g]	Total Capitalization [h]=[f]+[g]
1	Reference for BOY/EOY Balances	Worksheet A1, Ln. 6	Worksheet A1, Ln. 7	Worksheet A1, Ln. 8	Worksheet A1, Ln. 9	Worksheet A1, Ln. 10		
2	Prior December	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	January					\$0		\$0
4	February					\$0		\$0
5	March					\$0		\$0
6	April					\$0		\$0
7	May					\$0		\$0
8	June					\$0		\$0
9	July					\$0		\$0
10	August					\$0		\$0
11	September					\$0		\$0
12	October					\$0		\$0
13	November					\$0		\$0
14	December	\$0	\$0	\$0	\$0	\$0	\$0	\$0
15	13-Month Average (Avg. Lns. 2 through 14)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
16	Capitalization Ratio ²					#DIV/0!	#DIV/0!	#DIV/0!
17	Cost of Capital ³					10.25%	#DIV/0!	
18	Weighted Cost of Capital (Lns. 16 x 17)					#DIV/0!	#DIV/0!	#DIV/0!

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Sources for certain BOY/EOY balances are listed on line 1.
- ² Capitalization ratios derived by dividing the total common stock and long-term debt averages on line 15, columns [f] and [g], respectively, by the total capitalization average shown on line 15, column [h].
- ³ Cost of capital for common stock (ROE) of 10.25% approved in Docket No. ER22-282-000. This ROE is fixed and cannot be changed absent Commission approval. Cost of long-term debt derived by dividing the following annual interest expense by the average long-term debt balance shown on line 15, column [g].

Interest Charges

Interest on Long-Term Debt (427)	\$0	Worksheet A1, Ln. 12
Amortization of Debt Discount and Expense (428)	\$0	Worksheet A1, Ln. 13
Amortization of Loss on Reaquired Debt (428.1)	\$0	Worksheet A1, Ln. 14
Amortization of Premium on Debt-Credit (429)	\$0	Worksheet A1, Ln. 15
Amortization of Gain on Reaquired Debt-Credit (429.1)	\$0	Worksheet A1, Ln. 16
Interest on Debt to Associated Companies (430)	\$0	Worksheet A1, Ln. 17
Annual Interest Expense	\$0	(427 + 428 + 428.1 - 429 - 429.1 + 430)

El Paso Electric Company
Formula Rate Template (Actuals)
Corporate Income Tax Rates
12 Months Ended December 31, 1900

Worksheet A19

Line No.	Description [a]	Source [b]	Federal [c]	New Mexico [d]	Arizona [e]	Texas [f]	Total [g]
1	Corporate Income Tax Rate						
2	State Deduction for Federal Income Tax Purposes	-1.0 x Sum (Ln. 4, Cols. [d], [e], and [f]) x Ln. 1, Col. [c]	0.00%				
3	State Apportionment Factor for Taxable Income/Loss	Company Input/Records					
4	Effective Rates ¹	Lns. (1 x 3)	0.00%	0.00%	0.00%	0.00%	0.00%
5	Blended State Income Tax Rate (SIT)	Ln. 4, Col. [g] less Ln. 4, Col. [c]					0.00%
6	Federal Income Tax Rate (FIT)	Lns. (4 - 5)					0.00%
7	Percent of Federal Income Deductible for State Tax P	Company Input/Records					
8	Composite Income Tax Rate (T)	(Ln. 6 x (1.0 - Ln. 5) + Ln. 5 x (1.0 - Ln. 6 x Ln. 7)) / (1.0 - Lns. (5 x 6 x 7))					0.00%

Notes and Sources:

¹ Federal effective rate (column [c]) equals the sum on lines 1 and 2. Total effective rate equals the sum of line 4, columns [c] through [f].

El Paso Electric Company
Formula Rate Template (Actuals)
Permanent Book-Tax Differences
12 Months Ended December 31, 1900

Worksheet A20

Line No.	Description [a]	Total Company Amount [b]	<u>Network</u> Code [c]	% [d]	Network Transmission [e]	Network Allocator Justification ³ [f]
Permanent Book-Tax Differences ²						
1a				0.00%	\$0	
1b				0.00%	\$0	
1c				0.00%	\$0	
1d				0.00%	\$0	
1e				0.00%	\$0	
1f				0.00%	\$0	
1g				0.00%	\$0	
... ..				0.00%	\$0	
1zz	...			0.00%	\$0	
2	Total Permanent Book-Tax Differences (Sum Lns. 1a through 1zz)	\$0			\$0	
3	AFUDC Equity			0.00%	\$0	
4	Total Permanent Differences (Lns. (2 + 3))	\$0			\$0	
5	Federal Income Tax Rate (FIT) ⁴	0.000000%			0.00%	
6	Permanent Differences Grossed-Up (Lns. (4 / 5))	#DIV/0!			#DIV/0!	
7	Tax Credits ⁵			0.00%	\$0	
8	Net Permanent Differences (Lns. (6 + 7))	#DIV/0!			#DIV/0!	

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of permanent
- ² Permanent differences are those that arise due to divergences between tax accounting and financial reporting, such as the non-deductibility of book depreciation expense related to equity AFUDC. As opposed to temporary differences, such as those related to the straight-line-versus-accelerated depreciation for book and tax purposes, respectively, permanent differences will not reverse over time. The Commission has held that certain permanent differences should be treated as temporary timing differences. See *Accounting for Income Taxes* , Docket No. AI93-5-000. Included permanent differences are limited to activities included in utility operating income.
- ³ Only network allocator codes listed on Worksheet A22 may be inputed.
- ⁴ Sourced from Worksheet A19, line 6.
- ⁵ The Company has elected and applied the second option for accounting for investment tax credits (“ITC”) under Internal Revenue Code 46(f) and the regulations thereunder to apply a cost of service adjustment to reduce tax expense no more rapidly than ratably. Under option 2, there is no rate base reduction for the unamortized balance of the ITC.

El Paso Electric Company

Formula Rate Template (Actuals)

Incentive Plant Return and Taxes

12 Months Ended December 31, 1900

Worksheet A21

Lin e No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive Approved ² [c]	Equity Ratio ³ [d]	Weighted ROE Incentive [e]=[c]x[d]	% Approved for Rate Base Treatment [f]	Network Allocator		GROSS PLANT IN SERVICE					
							Code	%	Dec-1899	Jan-1900	Feb-1900	Mar-1900	Apr-1900	May-1900
							[g]	[h]	[i]	[j]	[k]	[l]	[m]	[n]
1a	...	...		#DIV/0!	#DIV/0!			0.00%	\$0					
1b	...	...		#DIV/0!	#DIV/0!			0.00%	\$0					
1c	...	...		#DIV/0!	#DIV/0!			0.00%	\$0					
...	...	...		#DIV/0!	#DIV/0!			0.00%	\$0					
...	...	...		#DIV/0!	#DIV/0!			0.00%	\$0					
...	...	...		#DIV/0!	#DIV/0!			0.00%	\$0					
1zz	...	...		#DIV/0!	#DIV/0!			0.00%	\$0					
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)								\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorthorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 78.
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Incentive Plant Return and Taxes

12 Months Ended December 31, 1900

Worksheet A21

Line No.	Project Name ² [a]	FERC Approval	ROE Incentive	<u>GROSS PLANT IN SERVICE</u>							<u>ACCUMULATED DEPRECIATION</u>			
		Docket ²	Approved ²	Jun-1900	Jul-1900	Aug-1900	Sep-1900	Oct-1900	Nov-1900	Dec-1900	Dec-1899	Jan-1900	Feb-1900	Mar-1900
		[b]	[c]	[o]	[p]	[q]	[r]	[s]	[t]	[u]	[v]	[w]	[x]	[y]
1a	...	...									\$0			
1b	...	...									\$0			
1c	...	...									\$0			
...	...	...									\$0			
...	...	...									\$0			
...	...	...									\$0			
1zz	...	...									\$0			
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 78.
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Incentive Plant Return and Taxes
12 Months Ended December 31, 1900

Worksheet A21

Line No.	Project Name ² [a]	FERC Approval	ROE Incentive	ACCUMULATED DEPRECIATION										13-Month Avg. Gross Plant [ii]=Avg.([i]-[u])
		Docket ² [b]	Approved ² [c]	Apr-1900 [z]	May-1900 [aa]	Jun-1900 [bb]	Jul-1900 [cc]	Aug-1900 [dd]	Sep-1900 [ee]	Oct-1900 [ff]	Nov-1900 [gg]	Dec-1900 [hh]		
1a	...	...												\$0
1b	...	...												\$0
1c	...	...												\$0
...	...	...												\$0
...	...	...												\$0
...	...	...												\$0
1zz	...	...												\$0
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authoritization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 78.
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Incentive Plant Return and Taxes

12 Months Ended December 31, 1900

Worksheet A21

Lin e No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive Approved ² [c]	13-Month Avg. Accum. Depreciation [jj]=Avg.([v]- [hh])	Network Transmission Gross Plant [kk]=[h]x[ii]	Network Transmission Accum. Depreciation [ll]=[h]x[jj]	Network Transmission Net Plant [mm]=[kk]-[ll]	Incentive Return [nn]=[e]x[f]x[h]x[mm]	Composite Income Tax Rate Gross-Up Rate ⁴ [oo]	Incentive Taxes [pp]=[nn]x[oo]
1a	...	...		\$0	\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!
1b	...	...		\$0	\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!
1c	...	...		\$0	\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!
...	...	...		\$0	\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!
...	...	...		\$0	\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!
...	...	...		\$0	\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!
1zz	...	...		\$0	\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	\$0	#DIV/0!		#DIV/0!

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorthorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 78.
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Incentive Plant Return and Taxes
12 Months Ended December 31, 1900

Worksheet A21

Lin e No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive Approved ² [c]	Incentive Return and Taxes [qq]=[nn]+[pp]	Network Allocator Justification ⁵ [rr]
1a	...	...		#DIV/0!	...
1b	...	...		#DIV/0!	...
1c	...	...		#DIV/0!	...
...	...	...		#DIV/0!	...
...	...	...		#DIV/0!	...
...	...	...		#DIV/0!	...
1zz	...	...		#DIV/0!	...
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)			#DIV/0!	

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorthorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 78.
- ⁵ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Allocation Factors

12 Months Ended December 31, 1900

Worksheet A22

Line No.	Description	Reference	Code	Amount / %
	[a]	[b]	[c]	[d]
1	100% Network Transmission	Fixed Percentage ¹	DA =	100.00%
2	0% Network Transmission	Fixed Percentage ¹	NA =	0.00%
Gross Plant in Service				
3	Network Transmission	Attachment H (Actuals), Ln. 19, Col. [c]		\$0
4	Total Company	Attachment H (Actuals), Ln. 19, Col. [f]		\$0
5	Gross Plant Allocation Factor	Lns. (3 / 4)	GP =	0.00%
Net Plant in Service				
6	Network Transmission	Attachment H (Actuals), Ln. 29, Col. [c]		\$0
7	Total Company	Attachment H (Actuals), Ln. 29, Col. [f]		\$0
8	Net Plant Allocation Factor	Lns. (6 / 7)	NP =	0.00%
Gross Transmission Plant in Service				
9	Network Transmission	Worksheet A4, Lns. (15 - 30)		\$0
10	Total Company	Attachment H (Actuals), Ln. 16, Col. [c]		\$0
11	Transmission Plant Allocation Factor	Lns. (9 / 10)	TP =	0.00%
Wages and Salaries				
12	Production	Worksheet A1, Ln. 69		\$0
13	Transmission	Worksheet A1, Ln. 70		\$0
14	Distribution	Worksheet A1, Ln. 71		\$0
15	Other	Worksheet A1, Lns. (72 + 73 + 74)		\$0
16	Total	Sum Lns. (12 through 15)		\$0
17	Network Transmission	Lns. (11 x 13)		\$0
18	Wages and Salaries Allocation Factor	Lns. (17 / 16)	WS =	0.00%

Notes and Sources:

¹ This allocator is fixed and cannot be modified absent a ruling from the Commission.

El Paso Electric Company

Schedule 1 (Actual)

Formula Rate Template (Actuals)

Schedule 1 - Load Dispatch Revenue Requirement

12 Months Ended December 31, 1900

Line No.	FERC Account [a]	Description [b]	Reference [c]	Amount [d]
DIRECT EXPENSE AMOUNTS				
1	561	Load Ancillary Expenses	Worksheet A1, Lns. (48 through 55)	\$0
2	561.4	Less: Scheduling, System Control and Dispatch Services	Worksheet A1, Ln. 51	\$0
3	561.5	Less: Reliability, Planning and Standards Development	Worksheet A1, Ln. 52	\$0
4	561.6	Less: Transmission Service Studies	Worksheet A1, Ln. 53	\$0
5	561.7	Less: Generation Interconnection Studies	Worksheet A1, Ln. 54	\$0
6	561.8	Less: Reliability, Planning and Standards Development Services	Worksheet A1, Ln. 55	\$0
7		Total Load Dispatch Expenses	Sum Lns. (1 through 6)	\$0
8		Schedule 1 Point-to-Point Revenues	Company Records/Input	
9		Schedule 1 Annual Revenue Requirement	Lns. (7 - 8)	\$0
10		Divisor (kW)	Worksheet A2, Ln. 16	-
<u>Rates</u>				
11		Annual (MW-year)	Lns. (9 / 10)*1,000	#DIV/0!
12		Monthly (MW-month)	Ln. 11 / 12.0 Months	#DIV/0!
13		Weekly (MW-week)	Ln. 11 / 52.0 Weeks	#DIV/0!
14		Daily On-Peak (MW-day)	Ln. 13 / 6.0 Days	#DIV/0!
15		Daily Off-Peak MkW-day)	Ln. 13 / 7.0 Days	#DIV/0!
16		Hourly On-Peak (MW-hour)	Ln. 14 / 16.0 Hours	#DIV/0!
17		Hourly Off-Peak (MW-hour)	Ln. 15 / 24.0 Hours	#DIV/0!

El Paso Electric Company
Formula Rate Template (Projected)
Attachment H (Projected)
12 Months Ended December 31, 1902

Attachment H (Projected)

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴		Network Transmission
	[a]	[b] ⁵	[c]	Code [d]	% [e]	[f] = [c] x [e]
SECTION I: RATE SUMMARY						
1	Gross Revenue Requirement	Ln. 87	#N/A			#N/A
<u>Revenue Credits</u>						
2	Rent from Electric Property (Account No. 454)	Attachment H (Actuals), Ln. 2	\$0			\$0
3	Other Electric Revenues (Account No. 456.1)	Attachment H (Actuals), Ln. 3	\$0			\$0
4	Incremental Palo Verde Revenue Credit	Attachment H (Actuals), Ln 4	\$0			\$0
5	Total Revenue Credits	Sum Lns. (2 through 4)	\$0			\$0
6	True-Up Adjustment with Interest	Worksheet P15, Ln. 37				#DIV/0!
7	Net Revenue Requirement	Lns. (1 - 5 - 6)	#N/A			#N/A
8	Divisor (kW)	Worksheet P1, Ln. 16				#DIV/0!
<u>Rates</u>						
9	Annual (MW-year)	Lns. (7 / 8)*1,000				\$0.00
10	Monthly (MW-month)	Ln. 9 / 12.0 Months				\$0.00
11	Weekly (MW-week)	Ln. 9 / 52.0 Weeks				\$0.00
12	Daily On-Peak (MW-day)	Ln. 11 / 6.0 Days				\$0.00
13	Daily Off-Peak (MW-day)	Ln. 11 / 7.0 Days				\$0.00
14	Hourly On-Peak (MW-hour)	Ln. 12 / 16.0 Hours				\$0.0000
15	Hourly Off-Peak (MW-hour)	Ln. 13 / 24.0 Hours				\$0.0000

El Paso Electric Company
Formula Rate Template (Projected)
Attachment H (Projected)
12 Months Ended December 31, 1902

Attachment H (Projected)

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴		Network Transmission
				Code	%	
	[a]	[b] ⁵	[c]	[d]	[e]	[f] = [c] x [e]
SECTION II: RATE BASE						
Gross Plant in Service ¹						
16	Production	Attachment H (Actuals), Ln. 15	\$0	NA	0.00%	\$0
17	Transmission	Worksheet P2, Ln. 27, Col. [e]	\$0	TP	0.00%	\$0
18	Distribution	Attachment H (Actuals), Ln. 17	\$0	NA	0.00%	\$0
19	General & Intangible	Attachment H (Actuals), Ln. 18	\$0	WS	0.00%	\$0
20	Total Gross Plant in Service	Sum Lns. (16 through 19)	\$0			\$0
Accumulated Depreciation ¹						
21	Production	Attachment H (Actuals), Ln. 20	\$0	NA	0.00%	\$0
22	Transmission	Worksheet P2, Ln. 27, Col. [j]	#N/A	TP	0.00%	#N/A
23	Distribution	Attachment H (Actuals), Ln. 22	\$0	NA	0.00%	\$0
24	General & Intangible	Attachment H (Actuals), Ln. 23	\$0	WS	0.00%	\$0
25	Total Accumulated Depreciation	Sum Lns. (21 through 24)	#N/A			#N/A
Net Plant in Service						
26	Production	Lns. (16 - 21)	\$0			\$0
27	Transmission	Lns. (17 - 22)	#N/A			#N/A
28	Distribution	Lns. (18 - 23)	\$0			\$0
29	General & Intangible	Lns. (19 - 24)	\$0			\$0
30	Total Net Plant in Service	Sum Lns. (26 through 29)	#N/A			#N/A
31	Construction Work in Progress (CWIP)	Worksheet P3, Ln. 2, Cols. [s] and [v]	\$0			\$0
Rate Base Adjustments						
32	Accumulated Deferred Income Taxes (ADIT)	Worksheet P4, Ln. 58				#NUM!
33	Unamortized Excess/Deficient Deferred Income Taxes	Worksheet P4, Ln. 97				#NUM!
34	Unamortized Regulatory Assets	Worksheet P7, Ln. 3, Cols. [aa] and [cc]	\$0			\$0
35	Unamortized Regulatory Liabilities	Worksheet P7, Ln. 4, Cols. [aa] and [cc]	\$0			\$0
36	Unamortized Abandoned Plant	Worksheet P8, Ln. 2, Cols. [z] and [bb]	\$0			\$0
37	Unfunded Reserves	Attachment H (Actuals), Ln. 36	#DIV/0!			#DIV/0!
38	Hold Harmless Adjustments	Attachment H (Actuals), Ln. 37	#DIV/0!			#DIV/0!
39	Total Rate Base Adjustments	Sum Lns. (32 through 38)	#DIV/0!			#NUM!
40	Land and Land Rights Held for Future Use	Attachment H (Actuals), Ln. 39	#DIV/0!			#DIV/0!

El Paso Electric Company
Formula Rate Template (Projected)
Attachment H (Projected)
12 Months Ended December 31, 1902

Attachment H (Projected)

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴		Network Transmission
	[a]	[b] ⁵	[c]	Code [d]	% [e]	[f] = [c] x [e]
<u>Working Capital</u>						
41	Cash Working Capital ²	Ln. 59 x 1/8	#N/A			#N/A
42	Material and Supplies (Transmission)	Attachment H (Actuals), Ln. 41	\$0	TP	0.00%	\$0
43	Material and Supplies (Stores Expense)	Attachment H (Actuals), Ln. 42	\$0	WS	0.00%	\$0
44	Prepayments	Attachment H (Actuals), Ln. 43	\$0	GP	0.00%	\$0
45	Total Working Capital	Sum Lns. (41 through 44)	#N/A			#N/A
46	Rate Base	Lns. (30 + 31 + 39 + 40 + 45)	#N/A			#N/A
SECTION III: COST OF SERVICE						
<u>Adjusted Transmission O&M</u>						
47	Transmission O&M Expenses	Worksheet P9, Ln. 2, Col. [e]	#N/A	TP	0.00%	#N/A
48	Less: Account Nos. 561.1-561.8 (Load Dispatch)	Worksheet P9, Ln. 3, Col. [e]	#N/A	TP	0.00%	#N/A
49	Less: Account No. 565 (Transmission of Electricity by Others)	Worksheet P9, Ln. 4, Col. [e]	#N/A	TP	0.00%	#N/A
50	Total Adjusted Transmission O&M	Lns. (47 - 48 - 49)	#N/A			#N/A
<u>Adjusted A&G</u>						
51	A&G (Excluding Property Insurance and Regulatory Commission Expense)	Worksheet P9, Ln. 5, Col. [e]	#N/A	WS	0.00%	#N/A
52	Less: Non-Recoverable A&G	Worksheet P9, Ln. 6, Col. [e]	#N/A	WS	0.00%	#N/A
53	Plus: Property Insurance	Worksheet P9, Ln. 7, Col. [e]	#N/A	GP	0.00%	#N/A
54	Plus: Regulatory Commission Expense	Worksheet P9, Lns. (8 + 9), Col. [e]				#N/A
55	Less: Actual OPEB Expense	Worksheet P9, Ln. 10, Col. [e]	#N/A	WS	0.00%	#N/A
56	Plus: Fixed OPEB Expense	Fixed Amount ³	(\$3,848,723)	WS	0.00%	\$0
57	Total Adjusted A&G	Lns. (51 - 52 + 53 + 54 - 55 + 56)	#N/A			#N/A
58	Hold Harmless Expense Adjustments	Attachment H (Actuals), Ln. 57	\$0			\$0
59	Total Operating Expenses	Lns. (50 + 57 + 58)	#N/A			#N/A
<u>Depreciation and Amortization¹</u>						
60	Transmission	Worksheet P2, Ln. 26	#N/A	TP	0.00%	#N/A
61	General & Intangible	Attachment H (Actuals), Ln. 60	\$0	WS	0.00%	\$0
62	Amortization of Abandoned Plant	Worksheet P8, Ln. 2, Cols. [h] and [l]	\$0			\$0
63	Amortization of Regulatory Assets	Worksheet P7, Ln. 3, Cols. [i] and [m]	\$0			\$0
64	Amortization of Regulatory Liabilities	Worksheet P7, Ln. 4, Cols. [i] and [m]	\$0			\$0
65	Total Depreciation and Amortization	Sum Lns. (60 through 64)	#N/A			#N/A

El Paso Electric Company
Formula Rate Template (Projected)
Attachment H (Projected)
12 Months Ended December 31, 1902

Attachment H (Projected)

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴		Network Transmission
	[a]	[b] ⁵	[c]	Code [d]	% [e]	[f] = [c] x [e]
<u>Taxes Other than Income Taxes</u>						
66	Payroll	Worksheet P9, Ln. 11, Col. [e]	#N/A	WS	0.00%	#N/A
67	Highway and Vehicle	Worksheet P9, Ln. 12, Col. [e]	#N/A	WS	0.00%	#N/A
68	Property	Worksheet P9, Ln. 19, Col. [e]	#DIV/0!	NP	0.00%	#DIV/0!
69	Gross Receipts	Worksheet P9, Ln. 13, Col. [e]	#N/A	NA	0.00%	#N/A
70	Other	Worksheet P9, Ln. 14, Col. [e]	#N/A	GP	0.00%	#N/A
71	Total Taxes Other than Income Taxes	Sum Lns. (66 through 70)	#N/A			#N/A
<u>Return on Rate Base</u>						
72	Weighted Cost of Long-Term Debt	Attachment H (Actuals), Ln. 71	#DIV/0!			#DIV/0!
73	Weighted Cost of Common Equity	Attachment H (Actuals), Ln. 72	#DIV/0!			#DIV/0!
74	Weighted Average Cost of Capital	Lns. (72 + 73)	#DIV/0!			#DIV/0!
75	Return on Equity	Lns. (46 x 73)	#N/A			#N/A
76	Interest Expense	Lns. (46 x 72)	#N/A			#N/A
77	Total Return on Rate Base	Lns. (75 + 76)	#N/A			#N/A
<u>Income Tax Computations</u>						
78	Composite Income Tax Rate (T)	Worksheet P10, Ln. 8	0.00%			0.00%
79	Composite Income Tax Rate Gross-Up Rate	Ln. 78 / (1.0 - Ln. 78)	0.00%			0.00%
80	Amortization of Excess/Deficient Deferred Income Taxes	Worksheet P6, Ln. 9, Col. [dd] x -1.0				\$0
81	Permanent Differences	Attachment H (Actuals), Ln. 80	#DIV/0!			#DIV/0!
<u>Income Taxes</u>						
82	Income Tax on Equity Return	Lns. (75 x 79)	#N/A			#N/A
83	Tax Adjustment-Excess/Deficient Deferred Income Taxes	(1.0 + Ln. 79) x Ln. 80	\$0			\$0
84	Tax Adjustment-Permanent Differences	(1.0 + Ln. 79) x Ln. 78 x Ln. 81	#DIV/0!			#DIV/0!
85	Total Income Taxes	Sum Lns. (82 through 84)	#N/A			#N/A
86	Incentive Plant Return and Taxes	Worksheet P11, Ln. 2, Col. [qq]				#DIV/0!
87	Gross Revenue Requirement	Sum Lns. (59, 65, 71, 77, 85, and 86)	#N/A			#N/A

El Paso Electric Company
Formula Rate Template (Projected)
Attachment H (Projected)
12 Months Ended December 31, 1902

Attachment H (Projected)

Line No.	Description [a]	Reference [b] ⁵	Total Company Amount [c]	Network Allocator ⁴		Network Transmission [f] = [c] x [e]
				Code [d]	% [e]	

Notes and Sources:

1

Plant in Service, Accumulated Depreciation, and Depreciation Expense amounts exclude Asset Retirement Obligation amounts unless authorized by FERC.

2

Cash working capital calculated using the 1/8th O&M methodology.

3

Fixed other post-employment benefits (OPEB) expense of (\$3,848,723) as established in Docket No. ER22-282-000. This amount cannot be modified abset a ruling from the Commission. The fixed OPEB expense will be used in lieu of the actual OPEB expense incurred in the year absent FERC approval. The Company reviews internal records and identifies the PBOP expenses to be removed from A&G as shown on Worksheet A16, line 6.

4

Throughout this Formula Rate Template (Projected), network allocators are sourced from Worksheet P12.

5

Throughout this Formula Rate Template yellow-shaded cells are sourced from Company manual inputs.

El Paso Electric Company
 Formula Rate Template (Projected)
 Network Transmission Load (MW)
 12 Months Ended December 31, 1902

Worksheet P1

Line No.	Month [a]	Historic Network Transmission System Peak Load [b]	Percentage of Maximum Network Transmission Load ¹ [c]	Projected Network Transmission Load ² [d]
1	Reference for Monthly Loads	Worksheet A2, Col. [i]		
2	January	-	#DIV/0!	#DIV/0!
3	February	-	#DIV/0!	#DIV/0!
4	March	-	#DIV/0!	#DIV/0!
5	April	-	#DIV/0!	#DIV/0!
6	May	-	#DIV/0!	#DIV/0!
7	June	-	#DIV/0!	#DIV/0!
8	July	-	#DIV/0!	#DIV/0!
9	August	-	#DIV/0!	#DIV/0!
10	September	-	#DIV/0!	#DIV/0!
11	October	-	#DIV/0!	#DIV/0!
12	November	-	#DIV/0!	#DIV/0!
13	December	-	#DIV/0!	#DIV/0!
14	12-Month Total	-		#DIV/0!
15	12-Month CP Average (Ln. 14 / 12 Months)			#DIV/0!
16	12-Month CP Average (kW) (Ln. 15 x 1,000)			#DIV/0!

Notes and Sources:

- ¹ Percentages in column [c] equal the peak load for each month (as shown in column [b]) divided by the maximum network transmission load shown in column [b].
- ² Projected network transmission load for each month equals the monthly percentage listed in column [c] multiplied by the maximum hourly load measured on the Company's system in the year during which this projection is being developed as shown below:

Intermediate Year: 1901
 Peak Network Load (MW):

El Paso Electric Company

Formula Rate Template (Projected)

Projected Transmission Plant Activity

12 Months Ended December 31, 1902

Worksheet P2

Line No.	Month	Year	Projected Transmission Plant Additions	% of Additions Network Transmissio n	Projected Transmission Gross Plant Balances ²	Projected Network Transmission Gross Plant Balances ²	Depreciation Rate Selection ³	Depreciation Rate ³	Monthly Transmission Depreciation Expense ³	Projected Transmission Accumulated Depreciation Balances ⁴	Projected Transmission Net Plant Balances [k]=[e]-[j]
	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]	[i]	[j]	[k]=[e]-[j]
1	December	1900	Worksheet A4, Col. [f], Lns. 14 and 43		\$0	\$0				\$0	\$0
2	January	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
3	February	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
4	March	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
5	April	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
6	May	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
7	June	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
8	July	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
9	August	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
10	September	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
11	October	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
12	November	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
13	December	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
14	January	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
15	February	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
16	March	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
17	April	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
18	May	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
19	June	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
20	July	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
21	August	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
22	September	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
23	October	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
24	November	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
25	December	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
26	1902 Total Depreciation Expense (Sum Lns. (14 through 25))									#N/A	
27	1902 13-Month Average Balances (Avg Lns. (13 through 25				\$0	\$0				#N/A	#N/A

El Paso Electric Company

Formula Rate Template (Projected)

Projected Transmission Plant Activity

12 Months Ended December 31, 1902

Worksheet P2

Line No.	Month	Year	Projected Transmission Plant Additions	% of Additions Network Transmissio n	Projected Transmission Gross Plant Balances ²	Projected Network Transmission Gross Plant Balances ²	Depreciation Rate Selection ³	Depreciation Rate ³	Monthly Transmission Depreciation Expense ³	Projected Transmission Accumulated Depreciation Balances ⁴	Projected Transmission Net Plant Balances [k]=[e]-[j]
	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]	[i]	[j]	

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. El Paso must input the percentage of projected additions it believes will be recoverable through network transmission rates in Column [d].
- ² Balances in Column [e] calculated using the end of year gross plant balances shown on Line 1 as well as the projected plant addditions for all subsequent months show in Column [c]. Balances in Column [f] reflect the same computation factoring in the network transmission percentages shown in Column [d].
- ³ In periods in which the Company will use its current FERC approved depreciation rates to depreciate projected transmission plant additions, enter an 'A' in Column [g]. In periods in which El Paso will use new depreciation rates submitted to FERC for approval, enter an 'N' in Column [g] These depreciation rates used to develop projected depreciation expense are shown below:

Selection	Rate	Source
A	0.0000%	Attachment H (Actuals), Column [c], Lns. (59 / 16) / 12.0
N	#DIV/0!	Annual Composite Depreciation Rate in New Filed Study / 12.0

The monthly depreciation expense values shown in Column [i] are derived by multiplying the corresponding monthly depreciation rate shown in Column [h] by the average of the gross plant balances for the current and prior months contained in Column [e].

- ⁴ Balances in Column [j] calculated using the end of year accumulated depreciation balances shown on Line 1 as well as the projected depreciation expense for all subsequent months shown in Column [i].

El Paso Electric Company

Formula Rate Template (Projected)

Construction Work in Progress (CWIP)

12 Months Ended December 31, 1902

Worksheet P3

Lin e No.	Description ² [a]	FERC Approval [b]	Recovery % Approved ³ [c]	Construction Start Date [d]	Estimated In- Service Date [e]	<u>BALANCES</u>						
						Dec-1901	Jan-1902	Feb-1902	Mar-1902	Apr-1902	May-1902	Jun-1902
						[f]	[g]	[h]	[i]	[j]	[k]	[l]
1a	...	...		...	...	\$0						
1b	...	...		...	...	\$0						
1c	...	...		...	...	\$0						
...	...	...		...	...	\$0						
...	...	...		...	...	\$0						
...	...	...		...	...	\$0						
1zz	...	...		...	...	\$0						
2	Total Construction Work in Progress (Sum Lns. (1a through 1zz))					\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of CWIP balances.
- ² The accrual of allowance for funds used during construction (AFUDC) ceases when CWIP is recovered in rate base corresponding to the amount of CWIP included in rate base. Accounting procedures must ensure that there is no duplicate recovery of CWIP and corresponding capitalized AFUDC.
- ³ Percentages greater than 0% listed in column [c] must be accompanied by a corresponding FERC docket number in column [b], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing.
- ⁴ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company

Formula Rate Template (Projected)

Construction Work in Progress (CWIP)

12 Months Ended December 31, 1902

Worksheet P3

Line No.	Description ² [a]	FERC Approval [b]	Recovery % Approved ³ [c]	Construction Start Date [d]	Estimated In-Service Date [e]	BALANCES						Average CWIP [s]=Avg. ([f] through [r])
						Jul-1902 [m]	Aug-1902 [n]	Sep-1902 [o]	Oct-1902 [p]	Nov-1902 [q]	Dec-1902 [r]	
1a	...	...		...	...							\$0
1b	...	...		...	...							\$0
1c	...	...		...	...							\$0
...	...	...		...	...							\$0
...	...	...		...	...							\$0
...	...	...		...	...							\$0
1zz	...	...		...	...							\$0
2	Total Construction Work in Progress (Sum Lns. (1a through 1zz))					\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of CWIP balances.
- ² The accrual of allowance for funds used during construction (AFUDC) ceases when CWIP is recovered in rate base corresponding to the amount of CWIP included in rate base. Accounting procedures must ensure that there is no duplicate recovery of CWIP and corresponding capitalized AFUDC.
- ³ Percentages greater than 0% listed in column [c] must be accompanied by a corresponding FERC docket number in column [b], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing.
- ⁴ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company

Formula Rate Template (Projected)

Construction Work in Progress (CWIP)

12 Months Ended December 31, 1902

Worksheet P3

Lin e No.	Description ² [a]	FERC Approval [b]	Recovery % Approved ³ [c]	Construction Start Date [d]	Estimated In- Service Date [e]	<u>Network Allocator</u> Code [t]	% [u]	Network Transmission Balance [v]=[s]x[c]x[u]	Network Allocator Justification ⁴ [w]
1a	...	...		...	...	...	0.00%	\$0	...
1b	...	...		...	...	...	0.00%	\$0	...
1c	...	...		...	...	...	0.00%	\$0	...
...	...	...		...	...	...	0.00%	\$0	...
...	...	...		...	...	...	0.00%	\$0	...
...	...	...		...	...	...	0.00%	\$0	...
1zz	...	...		...	...	...	0.00%	\$0	...
2	Total Construction Work in Progress (Sum Lns. (1a through 1zz))							\$0	

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of CWIP balances.
- ² The accrual of allowance for funds used during construction (AFUDC) ceases when CWIP is recovered in rate base corresponding to the amount of CWIP included in rate base. Accounting procedures must ensure that there is no duplicate recovery of CWIP and corresponding capitalized AFUDC.
- ³ Percentages greater than 0% listed in column [c] must be accompanied by a corresponding FERC docket number in column [b], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing.
- ⁴ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Deferred Income Tax (DIT) Averages
12 Months Ended December 31, 1902

Worksheet P4

Note: Change pink cell back to white when getting ready to file.

Line No.	Description / Month [a]	Days in Period ¹				Proration Percentage e [c]=[c]/[d]	Projected Monthly Activity ² [f]	Prorated Projected Monthly Activity [g] = [e] x [f]	Prorated Projected Balances [h] = Cumulative([g])
		Days in Month [b]	Days Prorated [c]	Days in Trued-Up Period [d]					
Accumulated Deferred Income Taxes (Account No. 190)									
1	Dec-1901 (Worksheet P5, Ln. 3, Col. [q])	1/0/1900							\$0
2	Jan-1902	1/31/1900	#NUM!	336	#NUM!	#NUM!	\$0	#NUM!	#NUM!
3	Feb-1902	2/28/1900	28	308	#NUM!	#NUM!	\$0	#NUM!	#NUM!
4	Mar-1902	3/31/1900	32	276	#NUM!	#NUM!	\$0	#NUM!	#NUM!
5	Apr-1902	4/30/1900	30	246	#NUM!	#NUM!	\$0	#NUM!	#NUM!
6	May-1902	5/31/1900	31	215	#NUM!	#NUM!	\$0	#NUM!	#NUM!
7	Jun-1902	6/30/1900	30	185	#NUM!	#NUM!	\$0	#NUM!	#NUM!
8	Jul-1902	7/31/1900	31	154	#NUM!	#NUM!	\$0	#NUM!	#NUM!
9	Aug-1902	8/31/1900	31	123	#NUM!	#NUM!	\$0	#NUM!	#NUM!
10	Sep-1902	9/30/1900	30	93	#NUM!	#NUM!	\$0	#NUM!	#NUM!
11	Oct-1902	10/31/1900	31	62	#NUM!	#NUM!	\$0	#NUM!	#NUM!
12	Nov-1902	11/30/1900	30	32	#NUM!	#NUM!	\$0	#NUM!	#NUM!
13	Dec-1902	12/31/1900	31	1	#NUM!	#NUM!	\$0	#NUM!	#NUM!
14 Total (Sum Lns. (1 through 13))							\$0	#NUM!	
Total Account No. 190 - Balances Not Subject to Prorating									
15	Beginning of Year Balance (Worksheet P5, Ln. 4, Col. [q])								\$0
16	End of Year Balance (Worksheet P5, Ln. 4, Col. [cc])								\$0
17	Average of Beginning of Year and End of Year Balances (Average Lns. 15 and 16)								\$0
18	Total Account No. 190 - Prorated Balance at End of Year (Ln. 13, Col. [h])								#NUM!
19	Total Average Account No. 190 Balance (Lns. (17 + 18))								#NUM!
Accumulated Deferred Income Taxes - Other Property (Account No. 282)									
20	Dec-1902 (Worksheet P5, Ln. 7, Col. [q])	1/0/1900							\$0
21	Jan-1902	1/31/1900	#NUM!	336	#NUM!	#NUM!	\$0	#NUM!	#NUM!
22	Feb-1902	2/28/1900	28	308	#NUM!	#NUM!	\$0	#NUM!	#NUM!
23	Mar-1902	3/31/1900	32	276	#NUM!	#NUM!	\$0	#NUM!	#NUM!
24	Apr-1902	4/30/1900	30	246	#NUM!	#NUM!	\$0	#NUM!	#NUM!
25	May-1902	5/31/1900	31	215	#NUM!	#NUM!	\$0	#NUM!	#NUM!
26	Jun-1902	6/30/1900	30	185	#NUM!	#NUM!	\$0	#NUM!	#NUM!
27	Jul-1902	7/31/1900	31	154	#NUM!	#NUM!	\$0	#NUM!	#NUM!
28	Aug-1902	8/31/1900	31	123	#NUM!	#NUM!	\$0	#NUM!	#NUM!
29	Sep-1902	9/30/1900	30	93	#NUM!	#NUM!	\$0	#NUM!	#NUM!
30	Oct-1902	10/31/1900	31	62	#NUM!	#NUM!	\$0	#NUM!	#NUM!
31	Nov-1902	11/30/1900	30	32	#NUM!	#NUM!	\$0	#NUM!	#NUM!
32	Dec-1902	12/31/1900	31	1	#NUM!	#NUM!	\$0	#NUM!	#NUM!
33 Total (Sum Lns. (20 through 32))							\$0	#NUM!	
Total Account No. 282 - Balances Not Subject to Prorating									
34	Beginning of Year Balance (Worksheet P5, Ln. 8, Col. [q])								\$0
35	End of Year Balance (Worksheet P5, Ln. 8, Col. [cc])								\$0
36	Average of Beginning of Year and End of Year Balances (Average Lns. 34 and 35)								\$0
37	Total Account No. 282 - Prorated Balance at End of Year (Ln. 32, Col. [h])								#NUM!
38	Total Average Account No. 282 Balance (Lns. (36 + 37))								#NUM!

El Paso Electric Company
Formula Rate Template (Projected)
Deferred Income Tax (DIT) Averages
12 Months Ended December 31, 1902

Worksheet P4

Note: Change pink cell back to white when getting ready to file.

Line No.	Description / Month [a]	Days in Period ¹				Proration Percentage e [e]=[c]/[d]	Projected Monthly Activity ² [f]	Prorated Projected Monthly Activity [g] = [e] x [f]	Prorated Projected Balances [h] = Cumulative([g])
		Days in Month [b]	Days Prorated [c]	Days in Trued-Up Period [d]					
Accumulated Deferred Income Taxes - Other Property (Account No. 283)									
39	Dec-1902 (Worksheet P5, Ln. 11, Col. [q])	1/0/1900							\$0
40	Jan-1902	1/31/1900	#NUM!	336	#NUM!	#NUM!	\$0	#NUM!	#NUM!
41	Feb-1902	2/28/1900	28	308	#NUM!	#NUM!	\$0	#NUM!	#NUM!
42	Mar-1902	3/31/1900	32	276	#NUM!	#NUM!	\$0	#NUM!	#NUM!
43	Apr-1902	4/30/1900	30	246	#NUM!	#NUM!	\$0	#NUM!	#NUM!
44	May-1902	5/31/1900	31	215	#NUM!	#NUM!	\$0	#NUM!	#NUM!
45	Jun-1902	6/30/1900	30	185	#NUM!	#NUM!	\$0	#NUM!	#NUM!
46	Jul-1902	7/31/1900	31	154	#NUM!	#NUM!	\$0	#NUM!	#NUM!
47	Aug-1902	8/31/1900	31	123	#NUM!	#NUM!	\$0	#NUM!	#NUM!
48	Sep-1902	9/30/1900	30	93	#NUM!	#NUM!	\$0	#NUM!	#NUM!
49	Oct-1902	10/31/1900	31	62	#NUM!	#NUM!	\$0	#NUM!	#NUM!
50	Nov-1902	11/30/1900	30	32	#NUM!	#NUM!	\$0	#NUM!	#NUM!
51	Dec-1902	12/31/1900	31	1	#NUM!	#NUM!	\$0	#NUM!	#NUM!
52 Total (Sum Lns. (39 through 51))							\$0	#NUM!	
<u>Total Account No. 283 - Balances Not Subject to Prorating</u>									
53	Beginning of Year Balance (Worksheet P5, Ln. 12, Col. [q])								\$0
54	End of Year Balance (Worksheet P5, Ln. 12, Col. [cc])								\$0
55 Average of Beginning of Year and End of Year Balances (Average Lns. 53 and 54)									\$0
56 Total Account No. 283 - Prorated Balance at End of Year (Ln. 51, Col. [h])									#NUM!
57 Total Average Account No. 283 Balance (Lns. (55 + 56))									#NUM!
58 Total Average Projected ADIT for Network Transmission (Lns. (14 + 33 + 52))									#NUM!
Excess Deferred Income Taxes (Account No. 254)									
59	Dec-1902 (Worksheet P6, Ln. 3, Col. [q])	1/0/1900							\$0
60	Jan-1902	1/31/1900	#NUM!	336	#NUM!	#NUM!	\$0	#NUM!	#NUM!
61	Feb-1902	2/28/1900	28	308	#NUM!	#NUM!	\$0	#NUM!	#NUM!
62	Mar-1902	3/31/1900	32	276	#NUM!	#NUM!	\$0	#NUM!	#NUM!
63	Apr-1902	4/30/1900	30	246	#NUM!	#NUM!	\$0	#NUM!	#NUM!
64	May-1902	5/31/1900	31	215	#NUM!	#NUM!	\$0	#NUM!	#NUM!
65	Jun-1902	6/30/1900	30	185	#NUM!	#NUM!	\$0	#NUM!	#NUM!
66	Jul-1902	7/31/1900	31	154	#NUM!	#NUM!	\$0	#NUM!	#NUM!
67	Aug-1902	8/31/1900	31	123	#NUM!	#NUM!	\$0	#NUM!	#NUM!
68	Sep-1902	9/30/1900	30	93	#NUM!	#NUM!	\$0	#NUM!	#NUM!
69	Oct-1902	10/31/1900	31	62	#NUM!	#NUM!	\$0	#NUM!	#NUM!
70	Nov-1902	11/30/1900	30	32	#NUM!	#NUM!	\$0	#NUM!	#NUM!
71	Dec-1902	12/31/1900	31	1	#NUM!	#NUM!	\$0	#NUM!	#NUM!
72 Total (Sum Lns. (59 through 71))							\$0	#NUM!	
<u>Total Excess Deferred Income Taxes Acct No. 254 - Balances Not Subject to Prorating</u>									
73	Beginning of Year Balance (Worksheet P6, Ln. 4, Col. [q])								\$0
74	End of Year Balance (Worksheet P6, Ln. 4, Col. [cc])								\$0
75 Average of Beginning of Year and End of Year Balances (Average Lns. 73 and 74)									\$0
76 Total Excess Deferred Income Taxes - Prorated Balance at End of Year (Ln. 71, Col. [h])									#NUM!
77 Total Average Excess Deferred Income Tax Balance (Lns. (75 + 76))									#NUM!

El Paso Electric Company
Formula Rate Template (Projected)
Deferred Income Tax (DIT) Averages
12 Months Ended December 31, 1902

Worksheet P4

Note: Change pink cell back to white when getting ready to file.

Line No.	Description / Month [a]	Days in Period ¹			Proration Percentage e [e]=[c]/[d]	Projected Monthly Activity ² [f]	Prorated Projected Monthly Activity [g] = [e] x [f]	Prorated Projected Balances [h] = Cumulative([g])
		Days in Month [b]	Days Prorated [c]	Days in Trued-Up Period [d]				
Deficient Deferred Income Taxes (Account No. 182.3)								
78	Dec-1902 (Worksheet P6, Ln. 7, Col. [q])	1/0/1900						\$0
79	Jan-1902	1/31/1900	#NUM!	336	#NUM!	#NUM!	\$0	#NUM!
80	Feb-1902	2/28/1900	28	308	#NUM!	#NUM!	\$0	#NUM!
81	Mar-1902	3/31/1900	32	276	#NUM!	#NUM!	\$0	#NUM!
82	Apr-1902	4/30/1900	30	246	#NUM!	#NUM!	\$0	#NUM!
83	May-1902	5/31/1900	31	215	#NUM!	#NUM!	\$0	#NUM!
84	Jun-1902	6/30/1900	30	185	#NUM!	#NUM!	\$0	#NUM!
85	Jul-1902	7/31/1900	31	154	#NUM!	#NUM!	\$0	#NUM!
86	Aug-1902	8/31/1900	31	123	#NUM!	#NUM!	\$0	#NUM!
87	Sep-1902	9/30/1900	30	93	#NUM!	#NUM!	\$0	#NUM!
88	Oct-1902	10/31/1900	31	62	#NUM!	#NUM!	\$0	#NUM!
89	Nov-1902	11/30/1900	30	32	#NUM!	#NUM!	\$0	#NUM!
90	Dec-1902	12/31/1900	31	1	#NUM!	#NUM!	\$0	#NUM!
91 Total (Sum Lns. (78 through 90))						\$0	#NUM!	
Total Deficient Deferred Income Taxes Acct No. 182.3 - Balances Not Subject to Prorating								
92	Beginning of Year Balance (Worksheet P6, Ln. 8, Col. [q])							\$0
93	End of Year Balance (Worksheet P6, Ln. 8, Col. [cc])							\$0
94	Average of Beginning of Year and End of Year Balances (Average Lns. 92 and 93)							\$0
95	Total Deficient Deferred Income Taxes - Prorated Balance at End of Year (Ln. 90, Col. [h])							#NUM!
96	Total Average Deficient Deferred Income Tax Balance (Lns. (94 + 95))							#NUM!
97 Total Average Projected Excess/Deficient Deferred Income Taxes for Network Transmission (Lns. (77 + 96))							#NUM!	
Notes and Sources:								
¹ Columns [b] through [e] are automatically populated based on the year inputed on Worksheet A1, line 2.								
See Worksheet P5, lines 3, 7, 11, columns [q] through [cc] for actual monthly ADIT activity. See Worksheet P6, lines 3 and 7, columns [q] through [cc] for								
² actual monthly excess and deficient deferred income tax activity.								

El Paso Electric Company
Formula Rate Template (Projected)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 1902

Worksheet P5

Total Company End-of-Month Balances														
Line No.	Description [a]	Dec-1901 [b]	Jan-1902 [c]	Feb-1902 [d]	Mar-1902 [e]	Apr-1902 [f]	May-1902 [g]	Jun-1902 [h]	Jul-1902 [i]	Aug-1902 [j]	Sep-1902 [k]	Oct-1902 [l]	Nov-1902 [m]	Dec-1902 [n]
Accumulated Deferred Income Taxes (Account No. 190) ¹														
1a														
1b														
1c														
1d														
1e														
1f														
1g														
1h														
1i														
1j														
1k														
1l														
1m														
1n														
1o														
1p														
1q														
1r														
1s														
1t														
1u														
1v														
1w														
1x														
1y														
1zz														
2	Total Account No. 190 (Sum Lns. 1a through 1zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Total Account No. 190 - Balances Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Total Account No. 190 - Balances Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accumulated Deferred Income Taxes - Other Property (Account No. 282) ¹														
5a		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5b		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5c		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5d		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5e		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5f		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5g		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5h		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5zz														
6	Total Account No. 282 (Sum Lns. 5a through 5zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Total Account No. 282 - Balances Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Total Account No. 282 - Balances Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accumulated Deferred Income Taxes - Other (Account No. 283) ¹														
9a		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9b		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9c		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9d		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9e		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9f		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9g		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9h		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9i		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9j		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9k		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9zz														
10	Total Account No. 283 (Sum Lns. 9a through 9zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	Total Account No. 283 - Balances Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12	Total Account No. 283 - Balances Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Total ADIT (Lns. 2 + 6 + 10)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz, 5a through 5zz and 9a through 9zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of ADIT items.
- ² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorationing. Values on lines 3, 4, 7, 8, 11, and 12 will populate automatically based on the inputs to column [dd]. Inputs only needed for ADIT items with non-zero allocations to network transmission rates.
- ³ Only network allocator codes listed on Worksheet P12 may be inputed. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.

El Paso Electric Company
Formula Rate Template (Projected)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 1902

Line No.	Description [a]	Network Allocator		Network Transmission End-of-Month Balances											
		Code [o]	% [p]	Dec-1901 [q] = [b] x [p]	Jan-1902 [r] = [c] x [p]	Feb-1902 [s] = [d] x [p]	Mar-1902 [t] = [e] x [p]	Apr-1902 [u] = [f] x [p]	May-1902 [v] = [g] x [p]	Jun-1902 [w] = [h] x [p]	Jul-1902 [x] = [i] x [p]	Aug-1902 [y] = [j] x [p]	Sep-1902 [z] = [k] x [p]	Oct-1902 [aa] = [l] x [p]	
Accumulated Deferred Income Taxes (Account No. 190) ¹															
1a			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1b			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1c			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1d			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1e			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1f			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1g			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1h			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1i			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1j			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1k			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1l			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1m			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1n			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1o			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1p			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1q			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1r			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1s			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1t			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1u			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1v			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1w			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1x			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1y			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
...			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1zz ...			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Account No. 190 (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Total Account No. 190 - Balances Subject to Prorating			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Total Account No. 190 - Balances Not Subject to Prorating			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accumulated Deferred Income Taxes - Other Property (Account No. 282) ¹															
5a			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5b			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5c			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5d			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5e			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5f			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5g			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5h			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
...			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5zz ...			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Account No. 282 (Sum Lns. 5a through 5zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Total Account No. 282 - Balances Subject to Prorating			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Total Account No. 282 - Balances Not Subject to Prorating			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accumulated Deferred Income Taxes - Other (Account No. 283) ¹															
9a			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9b			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9c			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9d			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9e			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9f			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9g			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9h			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9i			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9j			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9k			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
...			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9zz ...			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Total Account No. 283 (Sum Lns. 9a through 9zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	Total Account No. 283 - Balances Subject to Prorating			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12	Total Account No. 283 - Balances Not Subject to Prorating			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Total ADIT (Lns. 2 + 6 + 10)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz, 5a through 5zz and 9a through 9zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of ADIT items.
- ² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 11, and 12 will populate automatically based on the inputs to column [dd]. Inputs only needed for ADIT items with non-zero allocations to network transmission rates.
- ³ Only network allocator codes listed on Worksheet P12 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.

El Paso Electric Company
Formula Rate Template (Projected)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 1902

Worksheet P5

Line No.	Description [a]	Nov-1902 [bb] = [m] x [p]	Dec-1902 [cc] = [n] x [p]	Prorated ² [dd]	Network Allocator Justification ³ [ee]
Accumulated Deferred Income Taxes (Account No. 190) ¹					
1a		\$0	\$0		
1b		\$0	\$0		
1c		\$0	\$0		
1d		\$0	\$0		
1e		\$0	\$0		
1f		\$0	\$0		
1g		\$0	\$0		
1h		\$0	\$0		
1i		\$0	\$0		
1j		\$0	\$0		
1k		\$0	\$0		
1l		\$0	\$0		
1m		\$0	\$0		
1n		\$0	\$0		
1o		\$0	\$0		
1p		\$0	\$0		
1q		\$0	\$0		
1r		\$0	\$0		
1s		\$0	\$0		
1t		\$0	\$0		
1u		\$0	\$0		
1v		\$0	\$0		
1w		\$0	\$0		
1x		\$0	\$0		
1y		\$0	\$0		
...		\$0	\$0		
1zz ...		\$0	\$0		
2	Total Account No. 190 (Sum Lns. 1a through 1zz)	\$0	\$0		
3	Total Account No. 190 - Balances Subject to Prorating	\$0	\$0		
4	Total Account No. 190 - Balances Not Subject to Prorating	\$0	\$0		
Accumulated Deferred Income Taxes - Other Property (Account No. 282) ¹					
5a		\$0	\$0		
5b		\$0	\$0		
5c		\$0	\$0		
5d		\$0	\$0		
5e		\$0	\$0		
5f		\$0	\$0		
5g		\$0	\$0		
5h		\$0	\$0		
...		\$0	\$0		
5zz ...		\$0	\$0		
6	Total Account No. 282 (Sum Lns. 5a through 5zz)	\$0	\$0		
7	Total Account No. 282 - Balances Subject to Prorating	\$0	\$0		
8	Total Account No. 282 - Balances Not Subject to Prorating	\$0	\$0		
Accumulated Deferred Income Taxes - Other (Account No. 283) ¹					
9a		\$0	\$0		
9b		\$0	\$0		
9c		\$0	\$0		
9d		\$0	\$0		
9e		\$0	\$0		
9f		\$0	\$0		
9g		\$0	\$0		
9h		\$0	\$0		
9i		\$0	\$0		
9j		\$0	\$0		
9k		\$0	\$0		
...		\$0	\$0		
9zz ...		\$0	\$0		
10	Total Account No. 283 (Sum Lns. 9a through 9zz)	\$0	\$0		
11	Total Account No. 283 - Balances Subject to Prorating	\$0	\$0		
12	Total Account No. 283 - Balances Not Subject to Prorating	\$0	\$0		
13	Total ADIT (Lns. 2 + 6 + 10)	\$0	\$0		

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz, 5a through 5zz and 9a through 9zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of ADIT items.

² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 11, and 12 will populate automatically based on the inputs to column [dd]. Inputs only needed for ADIT items with non-zero allocations to network transmission rates.

³ Only network allocator codes listed on Worksheet P12 may be inputed. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.

El Paso Electric Company
Formula Rate Template (Projected)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 1902

Worksheet P6

Line No.	Description [a]	Dec-1901 [b]	Jan-1902 [c]	Total Company End-of-Month Balances ^{1 4}				
				Feb-1902 [d]	Mar-1902 [e]	Apr-1902 [f]	May-1902 [g]	Jun-1902 [h]
Excess Deferred Income Taxes (Account No. 254)								
1a		\$0						
1b		\$0						
1c		\$0						
1d		\$0						
1e		\$0						
1f		\$0						
...		\$0						
1zz ...		\$0						
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Excess Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Excess Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deficient Deferred Income Taxes (Account No. 182.3)								
5a								
5b								
5c								
5d								
5zz								
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- ² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorationing. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].
- ³ Only network allocator codes listed on Worksheet P12 may be inputed. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- ⁴ Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company
Formula Rate Template (Projected)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 1902

Worksheet P6

Line No.	Description [a]	Jul-1902 [i]	Aug-1902 [j]	Total Company End-of-Month Balances				Amortization	Network Allocator	
				Sep-1902 [k]	Oct-1902 [l]	Nov-1902 [m]	Dec-1902 [n]	[n1]	Code [o]	% [p]
Excess Deferred Income Taxes (Account No. 254)										
1a										0.00%
1b										0.00%
1c										0.00%
1d										0.00%
1e										0.00%
1f										0.00%
...										0.00%
1zz	...									0.00%
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
3	Excess Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
4	Excess Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Deficient Deferred Income Taxes (Account No. 182.3)										
5a										0.00%
5b										0.00%
5c										0.00%
5d										0.00%
5zz										0.00%
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
7	Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
8	Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0		

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- ² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorationing. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].
- ³ Only network allocator codes listed on Worksheet P12 may be inputed. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- ⁴ Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company
Formula Rate Template (Projected)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 1902

Worksheet P6

Line No.	Description [a]	Network Transmission End-of-Month Balances						
		Dec-1901 [q] = [b] x [p]	Jan-1902 [r] = [c] x [p]	Feb-1902 [s] = [d] x [p]	Mar-1902 [t] = [e] x [p]	Apr-1902 [u] = [f] x [p]	May-1902 [v] = [g] x [p]	Jun-1902 [w] = [h] x [p]
Excess Deferred Income Taxes (Account No. 254)								
1a		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1b		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1c		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1d		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1e		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1f		\$0	\$0	\$0	\$0	\$0	\$0	\$0
...		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1zz	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Excess Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Excess Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deficient Deferred Income Taxes (Account No. 182.3)								
5a		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5b		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5c		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5d		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5zz		\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
			\$0	\$0	\$0	\$0	\$0	\$0
8	Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- ² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorationing. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].
- ³ Only network allocator codes listed on Worksheet P12 may be inputed. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- ⁴ Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company
Formula Rate Template (Projected)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 1902

Worksheet P6

Line No.	Description [a]	Network Transmission End-of-Month Balances						Annual
		Jul-1902 [x] = [i] x [p]	Aug-1902 [y] = [j] x [p]	Sep-1902 [z] = [k] x [p]	Oct-1902 [aa] = [l] x [p]	Nov-1902 [bb] = [m] x [p]	Dec-1902 [cc] = [n] x [p]	Amortization [dd] = [cc] - [q]
Excess Deferred Income Taxes (Account No. 254)								
1a		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1b		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1c		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1d		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1e		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1f		\$0	\$0	\$0	\$0	\$0	\$0	\$0
...		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1zz	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Excess Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Excess Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deficient Deferred Income Taxes (Account No. 182.3)								
5a		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5b		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5c		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5d		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5zz		\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- ² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorationing. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].
- ³ Only network allocator codes listed on Worksheet P12 may be inputed. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- ⁴ Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company
Formula Rate Template (Projected)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 1902

Line No.	Description [a]	Prorated? ² [ee]	Protected or Unprotected? [ff]	Amortization Period / Methodology [gg]	Network Allocator Justification ³ [hh]
Excess Deferred Income Taxes (Account No. 254)					
1a					
1b					
1c					
1d					
1e					
1f					
...					
1zz	...				
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)				
3	Excess Deferred Income Taxes Subject to Prorationing				
4	Excess Deferred Income Taxes Not Subject to Prorationing				
Deficient Deferred Income Taxes (Account No. 182.3)					
5a					
5b					
5c					
5d					
5zz					
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)				
7	Deficient Deferred Income Taxes Subject to Prorationing				
8	Deficient Deferred Income Taxes Not Subject to Prorationing				
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)				
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorationing				
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorationing				

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- ² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorationing. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].
- ³ Only network allocator codes listed on Worksheet P12 may be inputed. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- ⁴ Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company

Formula Rate Template (Projected)

Regulatory Assets and Liabilities

12 Months Ended December 31, 1902

Worksheet P7

Lin e No.	Type ² [a]	Description [b]	FERC Account No. [c]	FERC Approval Docket [d]	Amount ³ [e]	Recovery Period (Months) [f]
1a	Asset	...	...	...		
1b	Liability	...	...	...		
1c	Asset	...	...	...		
...	...	...	...	...		
...	...	...	...	...		
...	...	...	...	...		
1zz	...	...	...	...		
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))					\$0
3	Total Regulatory Assets					\$0
4	Total Regulatory Liabilities					\$0

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2 Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3 Total amount of regulatory asset/liability should be listed.
- 4 Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- 5 Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6 Only network allocator codes listed on Worksheet P12 may be inputed.

Notes and Sources:

- {W0327924.2}

El Paso Electric Company
Formula Rate Template (Projected)
Regulatory Assets and Liabilities
12 Months Ended December 31, 1902

Worksheet P7

Line No.	Type ² [a]	Description [b]	UNAMORTIZED BALANCES					
			Dec-1901	Jan-1902	Feb-1902	Mar-1902	Apr-1902	May-1902
			[n]	[o]	[p]	[q]	[r]	[s]
1a	Asset	...	\$0					
1b	Liability	...	\$0					
1c	Asset	...	\$0					
...	...	...	\$0					
...	...	...	\$0					
...	...	...	\$0					
1zz	...	...	\$0					
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))		\$0	\$0	\$0	\$0	\$0	\$0
3	Total Regulatory Assets		\$0	\$0	\$0	\$0	\$0	\$0
4	Total Regulatory Liabilities		\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- 1
- Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2
- Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3
- Total amount of regulatory asset/liability should be listed.
- 4
- Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- 5
- Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6
- Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Regulatory Assets and Liabilities
12 Months Ended December 31, 1902

Worksheet P7

Line No.	Type ² [a]	Description [b]	UNAMORTIZED BALANCES						13-Month Avg. Unamortized Balance [aa]=Avg. ([n] through [z])
			Jul-1902 [u]	Aug-1902 [v]	Sep-1902 [w]	Oct-1902 [x]	Nov-1902 [y]	Dec-1902 [z]	
1a	Asset	...							\$0
1b	Liability	...							\$0
1c	Asset	...							\$0
...	...	...							\$0
...	...	...							\$0
...	...	...							\$0
1zz	...	...							\$0
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Total Regulatory Assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Total Regulatory Liabilities		\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- 1
- Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2
- Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3
- Total amount of regulatory asset/liability should be listed.
- 4
- Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- 5
- Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6
- Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Regulatory Assets and Liabilities
12 Months Ended December 31, 1902

Worksheet P7

Lin e No.	Type ² [a]	Description [b]	% Approved for Rate Base Treatment ⁵ [bb]	Network Transmission Unamortized Balance [cc]=[aa]x[l]x[bb]	Network Allocator Justification ⁶ [dd]
1a	Asset	...		\$0	...
1b	Liability	...		\$0	...
1c	Asset	...		\$0	...
...	...	...		\$0	...
...	...	...		\$0	...
...	...	...		\$0	...
1zz	...	...		\$0	...
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))			\$0	
3	Total Regulatory Assets			\$0	
4	Total Regulatory Liabilities			\$0	

Notes and Sources:

- 1
- Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2
- Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3
- Total amount of regulatory asset/liability should be listed.
- 4
- Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must
- 5
- Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6
- Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Abandoned Plant
12 Months Ended December 31, 1902

Worksheet P8

Lin e No.	Description	FERC Account No.	FERC Approval Docket	Amount ²	Recovery Period (Months)	Monthly Amortization Expense	Amortization Months in Current Year	Current Year Amortization Expense	% Approved for Rate Recovery ³	Network Allocator Code	%	Network Transmission Amortization Expense
	[a]	[b]	[c]	[d]	[e]	[f]=[d]/[e]	[g]=If [m]/[f] <12, [m]/[f]. Otherwise, 12	[h]=[f]x[g]	[i]	[j]	[k]	[l]=[h]x[i]x[k]
1a	...	...	...			\$0	0	\$0		...	0.00%	\$0
1b	...	...	...			\$0	0	\$0		...	0.00%	\$0
1c	...	...	...			\$0	0	\$0		...	0.00%	\$0
...	...	...	...			\$0	0	\$0		...	0.00%	\$0
...	...	...	...			\$0	0	\$0		...	0.00%	\$0
...	...	...	...			\$0	0	\$0		...	0.00%	\$0
1zz	...	...	...			\$0	0	\$0		...	0.00%	\$0
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))			\$0		\$0		\$0				\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- ² Total amount of abandoned plant should be listed.
- ³ Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [e].
- ⁴ Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- ⁵ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Abandoned Plant
12 Months Ended December 31, 1902

Worksheet P8

Line No.	Description	FERC Account No.	FERC Approval Docket	Amount ²	Recovery Period (Months)	UNAMORTIZED BALANCES								
						Dec-1901	Jan-1902	Feb-1902	Mar-1902	Apr-1902	May-1902	Jun-1902	Jul-1902	Aug-1902
						[m]	[n]	[o]	[p]	[q]	[r]	[s]	[t]	[u]
1a	...	...	...			\$0								
1b	...	...	...			\$0								
1c	...	...	...			\$0								
...	...	...	...			\$0								
...	...	...	...			\$0								
...	...	...	...			\$0								
1zz	...	...	...			\$0								
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))					\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- ² Total amount of abandoned plant should be listed.
- ³ Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [e].
- ⁴ Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- ⁵ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Abandoned Plant
12 Months Ended December 31, 1902

Worksheet P8

Line e No.	Description [a]	FERC Account No. [b]	FERC Approval Docket [c]	Amount ² [d]	Recovery Period (Months) [e]	UNAMORTIZED BALANCES				13-Month Avg.	% Approved for Rate Base Treatment ⁴ [aa]	Network
						Sep-1902	Oct-1902	Nov-1902	Dec-1902	Unamortized Balance		Transmission
						[v]	[w]	[x]	[y]	[z]=Avg. ([m] through [y])		Unamortized Balance [bb]=[z]x[aa]x[k]
1a	...	...	...							\$0		\$0
1b	...	...	...							\$0		\$0
1c	...	...	...							\$0		\$0
...	...	...	...							\$0		\$0
...	...	...	...							\$0		\$0
...	...	...	...							\$0		\$0
1zz	...	...	...							\$0		\$0
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))			\$0		\$0	\$0	\$0	\$0	\$0		\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- ² Total amount of abandoned plant should be listed.
- ³ Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [e].
- ⁴ Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- ⁵ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Abandoned Plant
12 Months Ended December 31, 1902

Worksheet P8

Lin e No.	Description	FERC Account No.	FERC Approval Docket	Amount ²	Recovery Period (Months)	Network Allocator Justification ⁵
	[a]	[b]	[c]	[d]	[e]	[cc]
1a	...	...	...			...
1b	...	...	...			...
1c	...	...	...			...
...	...	...	...			...
...	...	...	...			...
...	...	...	...			...
1zz	...	...	...			...
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))			\$0		

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- ² Total amount of abandoned plant should be listed.
- ³ Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [e].
- ⁴ Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- ⁵ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Projected Expenses
12 Months Ended December 31, 1902

Worksheet P9

Line No.	Description [a]	Reference [b]	Actual Costs [c]	Charge Factor ¹ [d]	Projected Costs [e]
1	Net Plant in Service	Attachment H (Actuals), Ln. 29, Col. [c]	\$0		#N/A
<u>O&M</u>					
2	Transmission O&M Expenses	Attachment H (Actuals), Ln. 46, Col. [c]	\$0	#DIV/0!	#N/A
3	Account Nos. 561.1-561.8 (Load Dispatch)	Attachment H (Actuals), Ln. 47, Col. [c]	\$0	#DIV/0!	#N/A
4	Account No. 565 (Transmission of Electricity by Others)	Attachment H (Actuals), Ln. 48, Col. [c]	\$0	#DIV/0!	#N/A
<u>A&G</u>					
5	A&G (Excluding Property Insurance and Regulatory Commission Expense	Attachment H (Actuals), Ln. 50, Col. [c]	\$0	#DIV/0!	#N/A
6	Non-Recoverable A&G	Attachment H (Actuals), Ln. 51, Col. [c]	\$0	#DIV/0!	#N/A
7	Property Insurance	Attachment H (Actuals), Ln. 52, Col. [c]	\$0	#DIV/0!	#N/A
8	Transmission-Related Regulatory Commission Expense	Attachment H (Actuals), Ln. 53, Col. [f]	\$0	#DIV/0!	#N/A
9	Amortization of Transmission Rate Case Expense	Projected FERC. Rate Case Expenses Amortized Over 3 Years			\$0
10	Actual OPEB Expense	Attachment H (Actuals), Ln. 54, Col. [c]	\$0	#DIV/0!	#N/A
<u>Taxes Other than Income Taxes</u>					
11	Payroll Taxes	Attachment H (Actuals), Ln. 65, Col. [c]	\$0	#DIV/0!	#N/A
12	Highway and Vehicle Taxes	Attachment H (Actuals), Ln. 66, Col. [c]	\$0	#DIV/0!	#N/A
13	Gross Receipts Taxes	Attachment H (Actuals), Ln. 68, Col. [c]	\$0	#DIV/0!	#N/A
14	Other Taxes (Non-Income)	Attachment H (Actuals), Ln. 69, Col. [c]	\$0	#DIV/0!	#N/A
<u>Load Dispatch Expenses</u>					
15	Scheduling, System Control and Dispatch Services (561.4)	Worksheet A1, Ln. 51	\$0	#DIV/0!	#N/A
16	Reliability, Planning and Standards Development (561.5)	Worksheet A1, Ln. 52	\$0	#DIV/0!	#N/A
17	Transmission Service Studies (561.6)	Worksheet A1, Ln. 53	\$0	#DIV/0!	#N/A
18	Generation Interconnection Studies (561.7)	Worksheet A1, Ln. 54	\$0	#DIV/0!	#N/A
17	Reliability, Planning and Standards Development Services (561.8)	Worksheet A1, Ln. 55	\$0	#DIV/0!	#N/A
18	Net Plant in Service for Year Prior to Actual True-Up Year (1899)	FERC Form No. 1, Page 200, Col. (b), Ln. 3 less Ln. 14			
<u>Property Taxes</u>					
19	Property Taxes	Attachment H (Actuals), Ln. 67, Col. [c]	\$0	#DIV/0!	#DIV/0!

El Paso Electric Company
Formula Rate Template (Projected)
Projected Expenses
12 Months Ended December 31, 1902

Worksheet P9

Line No.	Description	Reference	Actual Costs	Charge Factor ¹	Projected Costs
	[a]	[b]	[c]	[d]	[e]

Notes and Sources:

¹ The charge factor is calculated by dividing the individual O&M and A&G expenses on lines 2 through 17 (column [c]) by the actual net plant in service found on line 1. This charge factor is only used if the percentage change between projected and actual net plant (as shown on line 1) is less than 2.5%. In which case, the charge factors listed in Column [d] are multiplied by the projected net plant on line 1 to respective projected expenses. If the percentage change in net plant is greater than 2.5%, then each projected expense item will be calculated by increasing the corresponding actual expense item by 2.5%. If the percentage change is less than 0%, then each projected expense item will be calculated the same as corresponding actual expense.

% Change in Net Plant from Actual to Projected	<i>Ln. 1, Cols. ([e] - [c]) / Col. [c]</i>	#N/A
Maximum Percentage Change	<i>Fixed 2.5%</i>	2.5%
Minimum Percentage Change	<i>Fixed 0%</i>	0.0%
Use Calculated Charge Factors?	<i>"Yes" if % change is between 0% and 2.5%, otherwise "No"</i>	#N/A
Use Maximum or Minimum Percentage Change?	<i>"Max" if % change is > 2.5%, "Min" if % change is < 0%</i>	#N/A

² Property tax expenses relate to plant balances as of December 31, 2 Years prior to the expense period. Projected property taxes in Column [e] are calculated by multiplying the charge factor in Column [d] by the actual net plant in service balance shown on line 1. Property taxes charge factor calculated by dividing the actual property expense shown on line 19 by the net plant in service for the year prior to actual true-up year as shown on line 18.

El Paso Electric Company

Formula Rate Template (Projected)

Corporate Income Tax Rates

12 Months Ended December 31, 1902

Worksheet P10

Line No.	Description [a]	Source [b]	Federal [c]	New Mexico [d]	Arizona [e]	Texas [f]	Total [g]
1	Corporate Income Tax Rate						
2	State Deduction for Federal Income Tax Purposes	-1.0 x Sum (Ln. 4, Cols. [d], [e], and [f]) x Ln. 1, Col. [c]	0.00%				
3	State Apportionment Factor for Taxable Income/Losses	Company Input/Records					
4	Effective Rates ¹	Lns. (1 x 3)	0.00%	0.00%	0.00%	0.00%	0.00%
5	Blended State Income Tax Rate (SIT)	Ln. 4, Col. [g] less Ln. 4, Col. [c]					0.00%
6	Federal Income Tax Rate (FIT)	Lns. (4 - 5)					0.00%
7	Percent of Federal Income Deductible for State Tax Purposes (p)	Company Input/Records					
8	Composite Income Tax Rate (T)	(Ln. 6 x (1.0 - Ln. 5) + Ln. 5 x (1.0 - Ln. 6 x Ln. 7)) / (1.0 - Lns. (5 x 6 x 7))					0.00%

Notes and Sources:

¹ Federal effective rate (column [c]) equals the sum on lines 1 and 2. Total effective rate equals the sum of line 4, columns [c] through [f].

El Paso Electric Company

Formula Rate Template (Projected)

Incentive Plant Return and Taxes

12 Months Ended December 31, 1902

Worksheet P11

Lin e No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive Approved ² [c]	Equity Ratio ³ [d]	Weighted ROE Incentive [e]=[c]x[d]	% Approved for Rate Base Treatment [f]	Network Allocator		GROSS PLANT IN SERVICE					
							Code	%	Dec-1901	Jan-1902	Feb-1902	Mar-1902	Apr-1902	May-1902
							[g]	[h]	[i]	[j]	[k]	[l]	[m]	[n]
1a	...	...		#DIV/0!	#DIV/0!		...	0.00%	\$0					
1b	...	...		#DIV/0!	#DIV/0!		...	0.00%	\$0					
1c	...	...		#DIV/0!	#DIV/0!		...	0.00%	\$0					
...	...	...		#DIV/0!	#DIV/0!		...	0.00%	\$0					
...	...	...		#DIV/0!	#DIV/0!		...	0.00%	\$0					
...	...	...		#DIV/0!	#DIV/0!		...	0.00%	\$0					
1zz	...	...		#DIV/0!	#DIV/0!		...	0.00%	\$0					
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)								\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorthorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 79.
- ⁵ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company

Formula Rate Template (Projected)

Incentive Plant Return and Taxes

12 Months Ended December 31, 1902

Worksheet P11

Lin e No.	Project Name ² [a]	FERC Approval	ROE Incentive	<u>GROSS PLANT IN SERVICE</u>							<u>ACCUMULATED DEPRECIATION</u>			
		Docket ²	Approved ²	Jun-1902	Jul-1902	Aug-1902	Sep-1902	Oct-1902	Nov-1902	Dec-1902	Dec-1901	Jan-1902	Feb-1902	Mar-1902
		[b]	[c]	[o]	[p]	[q]	[r]	[s]	[t]	[u]	[v]	[w]	[x]	[y]
1a	...	...									\$0			
1b	...	...									\$0			
1c	...	...									\$0			
...	...	...									\$0			
...	...	...									\$0			
...	...	...									\$0			
1zz	...	...									\$0			
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 79.
- ⁵ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Incentive Plant Return and Taxes
12 Months Ended December 31, 1902

Worksheet P11

Lin e No.	Project Name ² [a]	FERC Approval	ROE Incentive	ACCUMULATED DEPRECIATION										13-Month Avg. Gross Plant
		Docket ² [b]	Approved ² [c]	Apr-1902 [z]	May-1902 [aa]	Jun-1902 [bb]	Jul-1902 [cc]	Aug-1902 [dd]	Sep-1902 [ee]	Oct-1902 [ff]	Nov-1902 [gg]	Dec-1902 [hh]	[ii]=Avg.([i]-[u])	
1a ...		...												\$0
1b ...		...												\$0
1c ...		...												\$0
... ..		...												\$0
... ..		...												\$0
... ..		...												\$0
1zz ...		...												\$0
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authoritization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 79.
- ⁵ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company

Formula Rate Template (Projected)

Incentive Plant Return and Taxes

12 Months Ended December 31, 1902

Worksheet P11

Lin e No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive Approved ² [c]	13-Month Avg. Accum. Depreciation [jj]=Avg.([v]- [hh])	Network Transmission Gross Plant [kk]=[h]x[ii]	Network Transmission Accum. Depreciation [ll]=[h]x[jj]	Network Transmission Net Plant [mm]=[kk]-[ll]	Incentive Return [nn]=[e]x[f]x[h]x[mm]	Composite Income Tax Rate Gross-Up Rate [oo]	Incentive Taxes [pp]=[nn]x[oo]
1a	...	...		\$0	\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!
1b	...	...		\$0	\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!
1c	...	...		\$0	\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!
...	...	...		\$0	\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!
...	...	...		\$0	\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!
...	...	...		\$0	\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!
1zz	...	...		\$0	\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	\$0	#DIV/0!		#DIV/0!

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorthorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 79.
- ⁵ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company

Formula Rate Template (Projected)

Incentive Plant Return and Taxes

12 Months Ended December 31, 1902

Worksheet P11

Lin e No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive Approved ² [c]	Incentive Return and Taxes [qq]=[nn]+[pp]	Network Allocator Justification ⁵ [rr]
1a	...	...		#DIV/0!	...
1b	...	...		#DIV/0!	...
1c	...	...		#DIV/0!	...
...	...	...		#DIV/0!	...
...	...	...		#DIV/0!	...
...	...	...		#DIV/0!	...
1zz	...	...		#DIV/0!	...
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)			#DIV/0!	

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- ² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorthorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- ³ Source: Worksheet A18, line 16, column [f].
- ⁴ Source: Attachment H (Actuals), line 79.
- ⁵ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company

Formula Rate Template (Projected)

Allocation Factors

12 Months Ended December 31, 1902

Worksheet P12

Line No.	Description	Reference	Code	Amount / %
	[a]	[b]	[c]	[d]
1	100% Network Transmission	Fixed Percentage ¹	DA =	100.00%
2	0% Network Transmission	Fixed Percentage ¹	NA =	0.00%
Gross Plant in Service				
3	Network Transmission	Attachment H (Projected), Ln. 20, Col. [c]		\$0
4	Total Company	Attachment H (Projected), Ln. 20, Col. [f]		\$0
5	Gross Plant Allocation Factor	Lns. (3 / 4)	GP =	0.00%
Net Plant in Service				
6	Network Transmission	Attachment H (Projected), Ln. 30, Col. [c]		#N/A
7	Total Company	Attachment H (Projected), Ln. 30, Col. [f]		#N/A
8	Net Plant Allocation Factor	Lns. (6 / 7)	NP =	0.00%
Gross Transmission Plant in Service				
9	Network Transmission	Worksheet P2, Ln. 27, Col. [f]		\$0
10	Total Company	Attachment H (Projected), Ln. 17, Col. [c]		\$0
11	Transmission Plant Allocation Factor	Lns. (9 / 10)	TP =	0.00%
Wages and Salaries				
12	Production	Worksheet A1, Ln. 69		\$0
13	Transmission	Worksheet A1, Ln. 70		\$0
14	Distribution	Worksheet A1, Ln. 71		\$0
15	Other	Worksheet A1, Lns. (72 + 73 + 74)		\$0
16	Total	Sum Lns. (12 through 15)		\$0
17	Network Transmission	Lns. (11 x 13)		\$0
18	Wages and Salaries Allocation Factor	Lns. (17 / 16)	WS =	0.00%

Notes and Sources:

¹ This allocator is fixed and cannot be modified absent a ruling from the Commission.

El Paso Electric Company

Formula Rate Template (Projected)

Depreciation and Amortization Rates

12 Months Ended December 31, 1902

Worksheet P13

Line No.	Account No.	Account Description	Blended Rates FF1	Rate per Depreciation Rate Study	Rates As Settled Docket No. ER22-282 ²
	[a]	[b]	[c]	[d]	[e]
<u>Steam Production Plant</u>					
1	311.00	Structures and Improvements		4.17%	
2	312.00	Boiler Plant Equipment		3.74%	
3	313.00	Engines and Engine-Driven Generators		4.79%	
4	314.00	Turbogenerator Units		3.84%	
5	315.00	Accessory Electric Equipment		3.29%	
6	316.00	Miscellaneous Power Plant Equipment		3.77%	
<u>Gas Turbine Plant</u>					
7	341.00	Structures and Improvements		3.46%	
8	342.00	Fuel Holders		3.52%	
9	343.00	Prime Movers		3.79%	
10	344.00	Generators		3.62%	
11	345.00	Accessory Electric Equipment		3.90%	
12	346.00	Miscellaneous Power Plant Equipment		3.71%	
<u>Transmission Plant</u>					
13	350.10	Land Rights		1.02%	1.02%
14	350.10	Land Rights - Isleta		3.79%	3.79%
15	352.00	Structures and Improvements		1.16%	1.16%
16	353.00	Station Equipment		1.56%	1.24%
17	354.00	Steel Towers and Fixtures		1.19%	1.19%
18	355.00	Wood and Steel Poles		1.91%	1.68%
19	356.00	Overhead Conductors & Devices		1.61%	1.37%
20	359.00	Roads and Trails		1.28%	1.28%
<u>Distribution Plant</u>					
21	360.10	Land Rights		1.32%	
22	361.00	Structures and Improvements		1.46%	
23	362.00	Station Equipment		1.43%	
24	364.00	Poles, Towers and Fixtures		3.11%	
25	365.00	Overhead Conductors & Devices		2.35%	
26	366.00	Underground Conduit		1.50%	
27	367.00	Underground Conductors & Devices		3.07%	
28	368.00	Line Transformers		2.34%	
29	369.00	Services		1.38%	
30	370.00	Meters		2.62%	
31	371.00	Installations on Customers' Premises		3.22%	
32	373.00	Street Lightin and Signal Systems		2.06%	
<u>General Plant</u>					
33	390.00	Structures and Improvements-Systems Operations Building		3.66%	3.66%
34	390.00	Structures and Improvements-Stanton Tower		2.30%	2.30%
35	390.00	Structures and Improvements-Eastside Operations Center		2.11%	2.11%
36	390.00	Structures and Improvements-Other Structures		2.97%	2.97%
37	390.00	Structures and Improvements-Other Structures Vanderbilt		2.97%	2.97%
38	390.00	Structures and Improvements-Other Structures Emergency Management System		2.97%	2.97%
39	390.00	Structures and Improvements-Other Structures Misc Buildings		2.97%	2.97%
40	391.00	Office Furniture and Equipment		0.49%	0.49%
41	393.00	Stores Equipment		0.37%	0.37%
42	394.00	Tools, Shop and Garage Equipment		3.44%	3.44%
43	395.00	Laboratory Equipment		6.65%	6.65%
44	396.00	Power Operated Equipment		3.86%	3.86%
45	397.00	Communication Equipment		8.43%	8.43%
46	398.00	Miscellaneous Equipment		8.72%	8.72%
<u>Intangible Plant</u>¹					
47	303.10	Software - 5 Years		20.00%	20.00%
48	303.20	Software - 7 Years		14.29%	14.29%
49	303.30	Software - 9 Years		11.11%	11.11%
50	303.40	Software - 11 Years		9.09%	9.09%
51	303.50	Software - 13 Years		7.69%	7.69%
52	303.60	Software - 15 Years		6.67%	6.67%

Notes and Sources:

¹ Subject to a change in Uniform System of Accounts requirements, once an intangible asset is placed in a particular subaccount (corresponding to the appropriate useful life), it will remain in that subaccount and use the subaccount's amortization rate until it is fully amortized.

² The depreciation rates listed for Transmission, General, and Intangible Plant were approved in the Docket No. ER22-282-000 Settlement and cannot be changed absent approval from the Commission pursuant to a section 205 or 206 filing.

El Paso Electric Company

Formula Rate Template (Projected)

Projected Transmission Depreciation Composite Rate

12 Months Ended December 31, 1900

Line No.	Account No.	Account Description	EOY 1900 Balance	Depreciation Rates	Depreciation Expense
	[a]	[b]	[c]	[d]	[e] = [c] x [d]
				<i>Worksheet P13, Col. [e]</i>	
	<u>Transmission Plant</u>				
1	350.10	Land and land rights		1.02%	-
2	350.10	Land Rights (Isleta)		3.79%	-
3	352.00	Structures and improvements		1.16%	-
4	353.00	Station equipment		1.24%	-
5	354.00	Towers and fixtures		1.19%	-
6	355.00	Poles and fixtures		1.68%	-
7	356.00	Overhead conductors, devices		1.37%	-
8	359.00	Roads and trails		1.28%	-
9		Transmission Total	-		-
10	Monthly Composite Depreciation Rate (Ln. 9, Col. [e] / Col. [c])				#DIV/0!

El Paso Electric Company
Formula Rate Template (Actuals)
True-Up Adjustment
12 Months Ended December 31, 1900

Line No.	Month	Year	Refunds / (Surcharges) ¹	Cumulative Refunds / (Surcharges) (Beginning of Month) [d]=Cumulative([c])	Base for Quarterly Compound Interest ²	Base for Monthly Interest	Monthly FERC Interest Rate ³	Calculated Interest	Amortization of Refunds / (Surcharges) ⁴
	[a]	[b]	[c]		[e]	[f] = [d] + [e]	[g]	[h] = [f] x [g]	[i]
NETWORK TRANSMISSION (ATTACHMENT H)									
True-Up Year									
1	January	1900	#DIV/0!	\$0	\$0	\$0		\$0	
2	February	1900	#DIV/0!	#DIV/0!	\$0	#DIV/0!		#DIV/0!	
3	March	1900	#DIV/0!	#DIV/0!	\$0	#DIV/0!		#DIV/0!	
4	April	1900	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
5	May	1900	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
6	June	1900	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
7	July	1900	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
8	August	1900	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
9	September	1900	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
10	October	1900	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
11	November	1900	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
12	December	1900	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
Intermediate Year									
13	January	1901		#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
14	February	1901		#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
15	March	1901		#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
16	April	1901		#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
17	May	1901		#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
18	June	1901		#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
19	July	1901		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
20	August	1901		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
21	September	1901		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
22	October	1901		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
23	November	1901		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
24	December	1901		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
Rate Year									
25	January	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
26	February	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
27	March	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
28	April	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
29	May	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
30	June	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
31	July	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
32	August	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
33	September	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
34	October	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
35	November	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
36	December	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
37	Total Network Transmission (Attachment H) True-Up Adjustment with Interest (Sum Lns. (25 through 36) x -1.0)								#DIV/0!
38	Less: True-Up Adjustment ¹								#DIV/0!
39	Total Interest for Network Transmission (Attachment H) (Lns. (37 - 38))								#DIV/0!

LOAD DISPATCH (SCHEDULE 1)

True-Up Year									
40	January	1900	\$0	\$0	\$0	\$0	0.00%	\$0	
41	February	1900	\$0	\$0	\$0	\$0	0.00%	\$0	
42	March	1900	\$0	\$0	\$0	\$0	0.00%	\$0	
43	April	1900	\$0	\$0	\$0	\$0	0.00%	\$0	
44	May	1900	\$0	\$0	\$0	\$0	0.00%	\$0	
45	June	1900	\$0	\$0	\$0	\$0	0.00%	\$0	
46	July	1900	\$0	\$0	\$0	\$0	0.00%	\$0	
47	August	1900	\$0	\$0	\$0	\$0	0.00%	\$0	
48	September	1900	\$0	\$0	\$0	\$0	0.00%	\$0	
49	October	1900	\$0	\$0	\$0	\$0	0.00%	\$0	
50	November	1900	\$0	\$0	\$0	\$0	0.00%	\$0	
51	December	1900	\$0	\$0	\$0	\$0	0.00%	\$0	

El Paso Electric Company
Formula Rate Template (Actuals)
True-Up Adjustment
12 Months Ended December 31, 1900

Line No.	Month	Year	Refunds / (Surcharges) ¹	Cumulative Refunds / (Surcharges) (Beginning of Month) [d]=Cumulative([c])	Base for Quarterly Compound Interest ² [e]	Base for Monthly Interest [f] = [d] + [e]	Monthly FERC Interest Rate ³ [g]	Calculated Interest [h] = [f] x [g]	Amortization of Refunds / (Surcharges) ⁴ [i]
	[a]	[b]	[c]		[e]	[f] = [d] + [e]	[g]	[h] = [f] x [g]	[i]
<u>Intermediate Year</u>									
52	January	1901		\$0	\$0	\$0	0.00%	\$0	
53	February	1901		\$0	\$0	\$0	0.00%	\$0	
54	March	1901		\$0	\$0	\$0	0.00%	\$0	
55	April	1901		\$0	\$0	\$0	0.00%	\$0	
56	May	1901		\$0	\$0	\$0	0.00%	\$0	
57	June	1901		\$0	\$0	\$0	0.00%	\$0	
58	July	1901		\$0	\$0	\$0	#DIV/0!	#DIV/0!	
59	August	1901		\$0	\$0	\$0	#DIV/0!	#DIV/0!	
60	September	1901		\$0	\$0	\$0	#DIV/0!	#DIV/0!	
61	October	1901		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
62	November	1901		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
63	December	1901		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
<u>Rate Year</u>									
64	January	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
65	February	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
66	March	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
67	April	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
68	May	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
69	June	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
70	July	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
71	August	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
72	September	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
73	October	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
74	November	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
75	December	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
76	Total Load Dispatch (Schedule 1) True-Up Adjustment with Interest (Sum Lns. (64 through 75) x -1.0)								#DIV/0!
77	Less: True-Up Adjustment ¹								\$0
78	Total Interest for Load Dispatch (Schedule 1) (Lns. (76 - 77))								#DIV/0!

Notes and Sources:

¹ Refunds/surcharges calculated as follows:

	Network Transmission	Load Dispatch
(A) Actual Net Revenue Requirement for Current True-Up Year:	#DIV/0!	\$0
(B) Projected Net Revenue Requirement for Current True-Up Year:		
(C) True-Up Adjustment ((B) - (A)):	#DIV/0!	\$0
(D) Monthly Refunds/Surcharges ((C) / 12.0):	#DIV/0!	\$0

Actual net revenue requirement for network transmission from Attachment H (Actuals), line 6. Actual net revenue requirement for load dispatch from Schedule 1 (Actual), net revenue requirements from the rate filings for the true-up year.

Item (B) includes any amounts specified in the Docket No. ER22-282-000 Settlement.

² Equals the quarterly compound interest base at the end of the prior quarter plus interest calculated for the prior quarter.

³ The monthly interest rates to be applied to the over recovery or under recovery amounts during the true-up year and the first (6) months of the intermediate year will be determined using the monthly FERC interest rates (as determined pursuant to 18 C.F.R. Section 35.19a) posted at <https://www.ferc.gov/interest-calculation-rates-and-methodology>. The monthly interest rates to be applied to the over recovery or under recovery amounts during the rate year and the last (6) months of the intermediate year will be determined using the simple average interest rates for the first (6) months of the intermediate year and the last (6) months of the true-up year.

⁴ Determined using the "PMT" function employing the monthly interest rate for the rate year and the end-of-month cumulative refunds and interest amount as of December of the intermediate year.

Worksheet P15

Cumulative Refunds and Interest (End of Month) [j]=Cumulative([c],[h],[i])

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Worksheet P15

Cumulative
Refunds and
Interest (End of
Month)
[j]=Cumulative(
[c],[h],[i])

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\$0
\$0
\$0
\$0
\$0

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[illegible]

line 9. Projected

determined using the
interest rates to
of the monthly

f the

El Paso Electric Company

Schedule 1 (Projected)

Formula Rate Template (Projected)

Schedule 1 - Load Dispatch Revenue Requirement

12 Months Ended December 31, 1900

Line No.	FERC Account [a]	Description [b]	Reference [c]	Amount [d]
1		Schedule 1 Actual Annual Revenue Requirement	Worksheet A1, Ln. 51	\$0
2		True-Up Adjustment with Interest	Worksheet P14, Ln. x	#DIV/0!
3		Schedule 1 Projected Annual Revenue Requirement	Ln. 1 + Ln. 2	#DIV/0!
4		Divisor (kW)	Worksheet A2, Ln. 16	#DIV/0!
		<u>Rates</u>		
5		Annual (MW-year)	Lns. (3 / 4)*1,000	#DIV/0!
6		Monthly (MW-month)	Ln. 5 / 12.0 Months	#DIV/0!
7		Weekly (MW-week)	Ln. 5 / 52.0 Weeks	#DIV/0!
8		Daily On-Peak (MW-day)	Ln. 7 / 6.0 Days	#DIV/0!
9		Daily Off-Peak (MW-day)	Ln. 7 / 7.0 Days	#DIV/0!
10		Hourly On-Peak (MW-hour)	Ln. 8 / 16.0 Hours	#DIV/0!
11		Hourly Off-Peak (MW-hour)	Ln. 9 / 24.0 Hours	#DIV/0!

FERC rendition of the electronically filed tariff records in Docket No. ER22-00392-003**Filing Data:**

CID	Filing Title	Company Filing Identifier	Type of Filing Code	Associated Filing Identifier
C000465	Response to Deficiency Letter	226	80	216
	Tariff Title	Tariff ID	Payment Confirmation	Suspension Motion
	Open Access Transmission Tariff	5		

Tariff Record Data:

Record Content Description	Attachment H-1
Tariff Record Title	Formula Rate Template
Record Version Number	1.6.0
Option Code	A
Record Narrative Name	
Tariff Record ID	140
Tariff Record Collation Value	638725218
Tariff Record Parent Identifier	0
Proposed Date	2022-01-01
Priority Order	720
Record Change Type	CHANGE
Record Content Type	6
Associated Filing Identifier	

El Paso Electric Company

Formula Rate Template

Table of Contents

Line No.	Worksheet	Description	Actual / Projected	Year
	[a]	[b]	[c]	[d]
1	Attachment H	Formula Rate Template Attachment H	Actual	1900
2	Worksheet A1	FERC Form No. 1 Inputs	Actual	1900
3	Worksheet A2	Network Transmission Load (MW)	Actual	1900
4	Worksheet A3	Revenue Credits	Actual	1900
5	Worksheet A3-1	Incremental Palo Verde Revenue Credits	Actual	1900
6	Worksheet A4	Plant in Service and Accumulated Depreciation	Actual	1900
7	Worksheet A5	Excluded Transmission Plant	Actual	1900
8	Worksheet A6	Construction Work in Progress (CWIP)	Actual	1900
9	Worksheet A7	Deferred Income Tax (DIT) Averages	Actual	1900
10	Worksheet A8	Accumulated Deferred Income Taxes (ADIT) Balance	Actual	1900
11	Worksheet A9	Excess and Deficient Deferred Income Taxes	Actual	1900
12	Worksheet A10	Regulatory Assets and Liabilities	Actual	1900
13	Worksheet A11	Abandoned Plant	Actual	1900
14	Worksheet A12	Unfunded Reserves	Actual	1900
15	Worksheet A13	Hold Harmless Adjustments	Actual	1900
16	Worksheet A14	Land and Land Rights Held for Future Use	Actual	1900
17	Worksheet A15	Working Capital	Actual	1900
18	Worksheet A16	Operating Expense Adjustments	Actual	1900
19	Worksheet A17	Taxes Other than Income Taxes	Actual	1900
20	Worksheet A18	Cost of Capital	Actual	1900
21	Worksheet A19	Corporate Income Tax Rates	Actual	1900
22	Worksheet A20	Permanent Book-Tax Differences	Actual	1900
23	Worksheet A21	Incentive Plant Return and Taxes	Actual	1900
24	Worksheet A22	Allocation Factors	Actual	1900
25	Schedule 1	Schedule 1 - Load Dispatch Revenue Requirement	Actual	1900
26	Attachment H	Formula Rate Template Attachment H	Projected	1902
27	Worksheet P1	Network Transmission Load (MW)	Projected	1902
28	Worksheet P2	Projected Transmission Plant Activity	Projected	1902
29	Worksheet P3	Construction Work in Progress (CWIP)	Projected	1902
30	Worksheet P4	Deferred Income Tax (DIT) Averages	Projected	1902
31	Worksheet P5	Accumulated Deferred Income Taxes (ADIT) Balance	Projected	1902
32	Worksheet P6	Excess and Deficient Deferred Income Taxes	Projected	1902
33	Worksheet P7	Regulatory Assets and Liabilities	Projected	1902
34	Worksheet P8	Abandoned Plant	Projected	1902
35	Worksheet P9	Projected Expenses	Projected	1902
36	Worksheet P10	Corporate Income Tax Rates	Projected	1902
37	Worksheet P11	Incentive Plant Return and Taxes	Projected	1902
38	Worksheet P12	Allocation Factors	Projected	1902
39	Worksheet P13	Depreciation and Amortization Rates	Projected	1902
40	Worksheet P14	Composite Depreciation Rate Calculation	Projected	1902
41	Worksheet P15	True-Up Adjustment	Projected	1902
42	Schedule 1	Schedule 1 - Load Dispatch Revenue Requirement	Projected	1902

El Paso Electric Company

Attachment H (Actuals)

Formula Rate Template (Actuals)

Attachment H (Actuals)

12 Months Ended December 31, 1900

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴		Network Transmission
	[a]	[b] ⁵	[c]	Code	%	[f] = [c] x [e]
				[d]	[e]	
SECTION I: RATE SUMMARY						
1	Gross Revenue Requirement	Ln. 86	#DIV/0!			#DIV/0!
	<u>Revenue Credits</u>					
2	Rent from Electric Property (Account No. 454)	Worksheet A3, Ln. 9 Cols. [i] and [l]	\$0			\$0
3	Other Electric Revenues (Account No. 456.1)	Worksheet A3, Ln. 26 Cols. [i] and [l]	\$0			\$0
4	Incremental Palo Verde Revenue Credit	Worksheet A3, Ln. 27 Cols. [i] and [l]	\$0			\$0
5	Total Revenue Credits	Sum Lns. (2 through 4)	\$0			\$0
6	Net Revenue Requirement	Lns. (1 - 5)	#DIV/0!			#DIV/0!
7	Divisor (kW)	Worksheet A2, Ln. 16				-
	<u>Rates</u>					
8	Annual (MW-year)	Lns. (6 / 7) x 1,000				\$0.00
9	Monthly (MW-month)	Ln. 8 / 12.0 Months				\$0.00
10	Weekly (MW-week)	Ln. 8 / 52.0 Weeks				\$0.00
11	Daily On-Peak (MW-day)	Ln. 10 / 6.0 Days				\$0.00
12	Daily Off-Peak (MW-day)	Ln. 10 / 7.0 Days				\$0.00
13	Hourly On-Peak (MW-hour)	Ln. 11 / 16.0 Hours				\$0.0000
14	Hourly Off-Peak (MW-hour)	Ln. 12 / 24.0 Hours				\$0.0000
SECTION II: RATE BASE						
	<u>Gross Plant in Service</u> ¹					
15	Production	Worksheet A4, Lns. (15 - 30)	\$0	NA	0.00%	\$0
16	Transmission	Worksheet A4, Lns. (15 - 30)	\$0	TP	0.00%	\$0
17	Distribution	Worksheet A4, Lns. (15 - 30)	\$0	NA	0.00%	\$0
18	General & Intangible	Worksheet A4, Lns. (15 - 30)	\$0	WS	0.00%	\$0
19	Total Gross Plant in Service	Sum Lns. (15 through 18)	\$0			\$0
	<u>Accumulated Depreciation</u> ¹					
20	Production	Worksheet A4, Lns. (44 - 58)	\$0	NA	0.00%	\$0
21	Transmission	Worksheet A4, Lns. (44 - 58)	\$0	TP	0.00%	\$0
22	Distribution	Worksheet A4, Lns. (44 - 58)	\$0	NA	0.00%	\$0
23	General & Intangible	Worksheet A4, Lns. (44 - 58)	\$0	WS	0.00%	\$0
24	Total Accumulated Depreciation	Sum Lns. (20 through 23)	\$0			\$0

El Paso Electric Company

Attachment H (Actuals)

Formula Rate Template (Actuals)

Attachment H (Actuals)

12 Months Ended December 31, 1900

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴		Network Transmission
				Code	%	
	[a]	[b] ⁵	[c]	[d]	[e]	[f] = [c] x [e]
<u>Net Plant in Service</u>						
25	Production	Lns. (15 - 20)	\$0			\$0
26	Transmission	Lns. (16 - 21)	\$0			\$0
27	Distribution	Lns. (17 - 22)	\$0			\$0
28	General & Intangible	Lns. (18 - 23)	\$0			\$0
29	Total Net Plant in Service	Sum Lns. (25 through 28)	\$0			\$0
30	Construction Work in Progress (CWIP)	Worksheet A6, Ln. 2, Cols. [s] and [v]	#DIV/0!			#DIV/0!
<u>Rate Base Adjustments</u>						
31	Accumulated Deferred Income Taxes (ADIT)	Worksheet A7, Ln. 58				\$0
32	Unamortized Excess/Deficient Deferred Income Taxes	Worksheet A7, Ln. 97				\$0
33	Unamortized Regulatory Assets	Worksheet A10, Ln. 3, Cols. [aa] and [cc]	#DIV/0!			#DIV/0!
34	Unamortized Regulatory Liabilities	Worksheet A10, Ln. 4, Cols. [aa] and [cc]	#DIV/0!			#DIV/0!
35	Unamortized Abandoned Plant	Worksheet A11, Ln. 2, Cols. [z] and [bb]	#DIV/0!			#DIV/0!
36	Unfunded Reserves	-1.0 x Worksheet A12, Ln. 2, Cols. [r] and [u]	#DIV/0!			#DIV/0!
37	Hold Harmless Adjustments	Worksheet A13, Ln. 2, Cols. [u] and [v]	#DIV/0!			#DIV/0!
38	Total Rate Base Adjustments	Sum Lns. (31 through 37)	#DIV/0!			#DIV/0!
39	Land and Land Rights Held for Future Use	Worksheet A14, Ln. 2, Cols. [q] and [t]	#DIV/0!			#DIV/0!
<u>Working Capital</u>						
40	Cash Working Capital ²	Ln. 58 x 1/8	(\$481,090)			\$0
41	Material and Supplies (Transmission)	Worksheet A15, Ln. 15	\$0	TP	0.00%	\$0
42	Material and Supplies (Stores Expense)	Worksheet A15, Ln. 15	\$0	WS	0.00%	\$0
43	Prepayments	Worksheet A15, Ln. 15	\$0	GP	0.00%	\$0
44	Total Working Capital	Sum Lns. (40 through 43)	(\$481,090)			\$0
45	Rate Base	Lns. (29 + 30 + 38 + 39 + 44)	#DIV/0!			#DIV/0!

El Paso Electric Company

Attachment H (Actuals)

Formula Rate Template (Actuals)

Attachment H (Actuals)

12 Months Ended December 31, 1900

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴ Code %	Network Transmission
	[a]	[b] ⁵	[c]	[d] [e]	[f] = [c] x [e]
SECTION III: COST OF SERVICE					
<u>Adjusted Transmission O&M</u>					
46	Transmission O&M Expenses	Worksheet A1, Ln. 57	\$0	TP 0.00%	\$0
47	Less: Account Nos. 561.1-561.8 (Load Dispatch)	Worksheet A1, Sum Lns. (48 through 55)	\$0	TP 0.00%	\$0
48	Less: Account No. 565 (Transmission of Electricity by Others)	Worksheet A1, Ln. 56	\$0	TP 0.00%	\$0
49	Total Adjusted Transmission O&M	Lns. (46 - 47 - 48)	\$0		\$0
<u>Adjusted A&G</u>					
50	A&G (Excluding Property Insurance and Regulatory Commission Expense)	Worksheet A1, Lns. (61 - 58 - 59)	\$0	WS 0.00%	\$0
51	Less: Non-Recoverable A&G	Worksheet A16, Ln. 5	\$0	WS 0.00%	\$0
52	Plus: Property Insurance	Worksheet A1, Ln. 58	\$0	GP 0.00%	\$0
53	Plus: Regulatory Commission Expense	Worksheet A16, Lns. 7 and 9	\$0		\$0
54	Less: Actual OPEB Expense	Worksheet A16, Ln. 6	\$0	WS 0.00%	\$0
55	Plus: Fixed OPEB Expense	Fixed Amount ³	(\$3,848,723)	WS 0.00%	\$0
56	Total Adjusted A&G	Lns. (50 - 51 + 52 + 53 - 54 + 55)	(\$3,848,723)		\$0
57	Hold Harmless Expense Adjustments	Worksheet A13, Ln. 2, Cols. [d] and [g]	\$0		\$0
58	Total Operating Expenses	Lns. (49 + 56 + 57)	(\$3,848,723)		\$0
<u>Depreciation and Amortization¹</u>					
59	Transmission	Worksheet A1, Lns. (65 - 66)	\$0	TP 0.00%	\$0
60	General & Intangible	Worksheet A1, Lns. (63 - 64 + 67 - 68)	\$0	WS 0.00%	\$0
61	Amortization of Abandoned Plant	Worksheet A11, Ln. 2, Cols. [h] and [l]	\$0		\$0
62	Amortization of Regulatory Assets	Worksheet A10, Ln. 3, Cols. [i] and [m]	\$0		\$0
63	Amortization of Regulatory Liabilities	Worksheet A10, Ln. 4, Cols. [i] and [m]	\$0		\$0
64	Total Depreciation and Amortization	Sum Lns. (59 through 63)	\$0		\$0
<u>Taxes Other than Income Taxes</u>					
65	Payroll	Worksheet A17, Ln. 2	\$0	WS 0.00%	\$0
66	Highway and Vehicle	Worksheet A17, Ln. 4	\$0	WS 0.00%	\$0
67	Property	Worksheet A17, Ln. 6	\$0	NP 0.00%	\$0
68	Gross Receipts	Worksheet A17, Ln. 8	\$0	NA 0.00%	\$0
69	Other	Worksheet A17, Ln. 10	\$0	GP 0.00%	\$0
70	Total Taxes Other than Income Taxes	Sum Lns. (65 through 69)	\$0		\$0

El Paso Electric Company

Attachment H (Actuals)

Formula Rate Template (Actuals)

Attachment H (Actuals)

12 Months Ended December 31, 1900

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴		Network Transmission
				Code	%	
	[a]	[b] ⁵	[c]	[d]	[e]	[f] = [c] x [e]
<u>Return on Rate Base</u>						
71	Weighted Cost of Long-Term Debt	Worksheet A18, Ln. 18, Col. [g]	#DIV/0!			#DIV/0!
72	Weighted Cost of Common Equity	Worksheet A18, Ln. 18, Col. [f]	#DIV/0!			#DIV/0!
73	Weighted Average Cost of Capital	Lns. (71 + 72)	#DIV/0!			#DIV/0!
74	Return on Equity	Lns. (45 x 72)	#DIV/0!			#DIV/0!
75	Interest Expense	Lns. (45 x 71)	#DIV/0!			#DIV/0!
76	Total Return on Rate Base	Lns. (74 + 75)	#DIV/0!			#DIV/0!
<u>Income Tax Computations</u>						
77	Composite Income Tax Rate (T)	Worksheet A19, Ln. 8	0.00%			0.00%
78	Composite Income Tax Rate Gross-Up Rate	Ln. 77 / (1.0 - Ln. 77)	0.00%			0.00%
79	Amortization of Excess/Deficient Deferred Income Taxes ⁶	Worksheet A9, Ln. 9, Col. [dd] x -1.0				\$0
80	Permanent Differences	Worksheet A20, Ln. 8, Cols. [b] and [e]	#DIV/0!			#DIV/0!
<u>Income Taxes</u>						
81	Income Tax on Equity Return	Lns. (74 x 78)	#DIV/0!			#DIV/0!
82	Tax Adjustment-Excess/Deficient Deferred Income Taxes	(1.0 + Ln. 78) x Ln. 79	\$0			\$0
83	Tax Adjustment-Permanent Differences	(1.0 + Ln. 78) x Ln. 77 x Ln. 80	#DIV/0!			#DIV/0!
84	Total Income Taxes	Sum Lns. (81 through 83)	#DIV/0!			#DIV/0!
85	Incentive Plant Return and Taxes	Worksheet A21, Ln. 2, Col. [qq]	#DIV/0!			#DIV/0!
86	Gross Revenue Requirement	Sum Lns. (58, 64, 70, 76, 84, and 85)	#DIV/0!			#DIV/0!

Notes and Sources:

¹ Plant in Service, Accumulated Depreciation, and Depreciation Expense amounts exclude Asset Retirement Obligation amounts unless authorized by FERC.

² Cash working capital calculated using the 1/8th O&M methodology.

³ Fixed other post-employment benefits (OPEB) expense of (\$3,848,723) as established in Docket No. ER22-282-000. This amount cannot be modified absent a ruling from the Commission. The fixed OPEB expense will be used in lieu of the actual OPEB expense incurred in the year absent FERC approval. The Company reviews internal records and identifies the PBOP expenses to be removed from A&G as shown on Worksheet A16, line 6.

⁴ Throughout this Formula Rate Template (Actuals), network allocators are sourced from Worksheet A22.

⁵ Throughout this Formula Rate Template yellow-shaded cells are sourced from Company manual inputs.

⁶ Amortization of Excess/Deficient Deferred Income Taxes includes amounts amortized to FERC accounts 410.1 and 411.1.

El Paso Electric Company

Worksheet A1

Formula Rate Template (Actuals)

FERC Form No. 1 Inputs

12 Months Ended December 31, 1900

Line No.	Description [a]	Reference [b]	Beginning of Year Input [c]	Current Year/End of Year Input [d]
1	Year of FERC Form No. 1 Inputs (Historic True-Up Year)	Manual Input (Enter as "1/1/YYYY")		
2	Year of Rate Projections (Rate Year)	Manual Input (Enter as "1/1/YYYY")		
<u>Balance Sheet Inputs</u>				
3	Prepayments	Page 111, Line 57, Columns (c) and (d)		
4	Unamortized Debt Expenses (181)	Page 111, Line 69, Columns (c) and (d)		
5	Unamortized Loss on Required Debt (189)	Page 111, Line 81, Columns (c) and (d)		
6	Preferred Stock Issued (204)	Page 112, Line 3, Columns (c) and (d)		
7	Unappropriated Undistributed Subsidiary Earnings (216.1)	Page 112, Line 12, Columns (c) and (d)		
8	Accumulated Other Comprehensive Income (219)	Page 112, Line 15, Columns (c) and (d)		
9	Total Proprietary Capital	Page 112, Line 16, Columns (c) and (d)		
10	Total Long-Term Debt	Page 112, Line 24, Columns (c) and (d)		
11	Unamortized Gain on Required Debt (257)	Page 113, Line 61, Columns (c) and (d)		
<u>Interest Charges</u>				
12	Interest on Long-Term Debt (427)	Page 117, Line 62, Column (c)		
13	Amortization of Debt Discount and Expense (428)	Page 117, Line 63, Column (c)		
14	Amortization of Loss on Required Debt (428.1)	Page 117, Line 64, Column (c)		
15	Amortization of Premium on Debt-Credit (429)	Page 117, Line 65, Column (c)		
16	Amortization of Gain on Required Debt-Credit (429.1)	Page 117, Line 66, Column (c)		
17	Interest on Debt to Associated Companies (430)	Page 117, Line 67, Column (c)		
18	Amortization of Other Utility Plant	Page 200, Line 21, Column (c) (for respective yr)		
<u>End of Year Gross Plant in Service Balances</u>				
19	Total Intangible Plant	Pages 204-205, Line 5, Columns (b) and (g)		
20	Asset Retirement Costs (Steam Production Plant)	Pages 204-205, Line 15, Columns (b) and (g)		
21	Asset Retirement Costs (Nuclear Production Plant)	Pages 204-205, Line 24, Columns (b) and (g)		
22	Asset Retirement Costs (Hydraulic Production Plant)	Pages 204-205, Line 34, Columns (b) and (g)		
23	Asset Retirement Costs (Other Production Plant)	Pages 204-205, Line 44, Columns (b) and (g)		
24	Total Production Plant	Pages 204-205, Line 46, Columns (b) and (g)		
25	Asset Retirement Costs (Transmission Plant)	Pages 206-207, Line 57, Columns (b) and (g)		
26	Total Transmission Plant	Pages 206-207, Line 58, Columns (b) and (g)		
27	Asset Retirement Costs (Distribution Plant)	Pages 206-207, Line 74, Columns (b) and (g)		
28	Total Distribution Plant	Pages 206-207, Line 75, Columns (b) and (g)		
29	Asset Retirement Costs (General Plant)	Pages 206-207, Line 98, Columns (b) and (g)		
30	Total General Plant	Pages 206-207, Line 99, Columns (b) and (g)		
31	Land and Rights Held for Future Use	Page 214, Lines 1 through 20, Column (d)		
32	Construction Work in Progress	Page 216, Line 43, Column (b)		
<u>End of Year Accumulated Depreciation Balances</u>				
33	Steam Production	Page 219, Line 20, Column (c)		
34	Nuclear Production	Page 219, Line 21, Column (c)		
35	Hydraulic Production	Page 219, Lines 22+23, Column (c)		
36	Other Production	Page 219, Line 24, Column (c)		
37	Transmission	Page 219, Line 25, Column (c)		
38	Distribution	Page 219, Line 26, Column (c)		
39	General	Page 219, Line 28, Column (c)		
<u>Materials and Supplies Balances</u>				
40	Transmission Plant (Estimated) (154)	Page 227, Line 8, Columns (b) and (c)		
41	Stores Expense Undistributed) (163)	Page 227, Line 16, Columns (b) and (c)		
<u>Accumulated Deferred Income Taxes and ITCs</u>				
42	Account No. 190	Page 234, Line 18, Columns (b) and (c)		
43	Account No. 255	Pages 266-267, Line 8, Columns (b) and (h)		
44	Account No. 282	Pages 274-275, Line 2, Columns (b) and (k)		
45	Account No. 283	Pages 276-277, Line 9, Columns (b) and (k)		
<u>Other Revenues</u>				
46	Rent from Electric Property (454)	Page 300, Line 19, Column (b)		
47	Revenues from Transmission of Electricity of Others (456.1)	Page 300, Line 22, Column (b)		
<u>Operating Expenses</u>				
48	Load Dispatch-Reliability (561.1)	Page 321, Line 85, Column (b)		
49	Load Dispatch-Monitor and Operate Transmission System (561.2)	Page 321, Line 86, Column (b)		
50	Load Dispatch-Transmission Service and Scheduling (561.3)	Page 321, Line 87, Column (b)		
51	Scheduling, System Control and Dispatch Services (561.4)	Page 321, Line 88, Column (b)		
52	Reliability, Planning and Standards Development (561.5)	Page 321, Line 89, Column (b)		
53	Transmission Service Studies (561.6)	Page 321, Line 90, Column (b)		
54	Generation Interconnection Studies (561.7)	Page 321, Line 91, Column (b)		
55	Reliability, Planning and Standards Development Services (561.8)	Page 321, Line 92, Column (b)		
56	Transmission of Electricity by Others (565)	Page 321, Line 96, Column (b)		
57	Total Transmission Expenses	Page 321, Line 112, Column (b)		
58	Property Insurance (924)	Page 323, Line 185, Column (b)		
59	Regulatory Commission Expenses (928) ¹	Page 323, Line 189, Column (b)		
60	General Advertising Expenses (930.1)	Page 323, Line 191, Column (b)		
61	Total Administrative and General Expenses	Page 323, Line 197, Column (b)		
62	Industry Association Dues (930.2)	Page 335, Column (b)		

the Docket
ER22-282
Settlement

Adjusted Amount

El Paso Electric Company
 Formula Rate Template (Actuals)
 FERC Form No. 1 Inputs
 12 Months Ended December 31, 1900

Worksheet A1

Line No.	Description [a]	Reference [b]	Beginning of Year Input [c]	Current Year/End of Year Input [d]	the Docket ER22-282 Settlement	Adjusted Amount
<u>Depreciation and Amortization Charges</u>						
63	Total (Intangible Plant)	Page 336, Line 1, Column (f)				\$0
64	Depreciation Expense for AROs (Intangible Plant)	Page 336, Line 1, Column (e)				\$0
65	Total (Transmission Plant)	Page 336, Line 7, Column (f)				\$0
66	Depreciation Expense for AROs (Transmission Plant)	Page 336, Line 7, Column (e)				\$0
67	Total (General Plant)	Page 336, Line 10, Column (f)				\$0
68	Depreciation Expense for AROs (General Plant)	Page 336, Line 10, Column (e)				\$0
<u>Distribution of Salaries and Wages</u>						
69	Production	Page 354, Line 20, Column (b)				
70	Transmission	Page 354, Line 21, Column (b)				
71	Distribution	Page 354, Line 23, Column (b)				
72	Customer Accounts	Page 354, Line 24, Column (b)				
73	Customer Service and Informational	Page 354, Line 25, Column (b)				
74	Sales	Page 354, Line 26, Column (b)				
<u>Firm Network Service for Self</u>						
75	January	Page 400, Line 1, Column (e)				
76	February	Page 400, Line 2, Column (e)				
77	March	Page 400, Line 3, Column (e)				
78	April	Page 400, Line 5, Column (e)				
79	May	Page 400, Line 6, Column (e)				
80	June	Page 400, Line 7, Column (e)				
81	July	Page 400, Line 9, Column (e)				
82	August	Page 400, Line 10, Column (e)				
83	September	Page 400, Line 11, Column (e)				
84	October	Page 400, Line 13, Column (e)				
85	November	Page 400, Line 14, Column (e)				
86	December	Page 400, Line 15, Column (e)				
<u>Firm Network Service for Others</u>						
87	January	Page 400, Line 1, Column (f)				
88	February	Page 400, Line 2, Column (f)				
89	March	Page 400, Line 3, Column (f)				
90	April	Page 400, Line 5, Column (f)				
91	May	Page 400, Line 6, Column (f)				
92	June	Page 400, Line 7, Column (f)				
93	July	Page 400, Line 9, Column (f)				
94	August	Page 400, Line 10, Column (f)				
95	September	Page 400, Line 11, Column (f)				
96	October	Page 400, Line 13, Column (f)				
97	November	Page 400, Line 14, Column (f)				
98	December	Page 400, Line 15, Column (f)				

El Paso Electric Company
Formula Rate Template (Actuals)
FERC Form No. 1 Inputs
12 Months Ended December 31, 1900

Worksheet A1

Line No.	Description	Reference	Beginning of Year Input	Current Year/End of Year Input
	[a]	[b]	[c]	[d]
<u>Long-Term Firm Point-to-point Reservations</u>				
99	January	Page 400, Line 1, Column (g)		
100	February	Page 400, Line 2, Column (g)		
101	March	Page 400, Line 3, Column (g)		
102	April	Page 400, Line 5, Column (g)		
103	May	Page 400, Line 6, Column (g)		
104	June	Page 400, Line 7, Column (g)		
105	July	Page 400, Line 9, Column (g)		
106	August	Page 400, Line 10, Column (g)		
107	September	Page 400, Line 11, Column (g)		
108	October	Page 400, Line 13, Column (g)		
109	November	Page 400, Line 14, Column (g)		
110	December	Page 400, Line 15, Column (g)		
<u>Other Long-Term Firm Service</u>				
111	January	Page 400, Line 1, Column (h)		
112	February	Page 400, Line 2, Column (h)		
113	March	Page 400, Line 3, Column (h)		
114	April	Page 400, Line 5, Column (h)		
115	May	Page 400, Line 6, Column (h)		
116	June	Page 400, Line 7, Column (h)		
117	July	Page 400, Line 9, Column (h)		
118	August	Page 400, Line 10, Column (h)		
119	September	Page 400, Line 11, Column (h)		
120	October	Page 400, Line 13, Column (h)		
121	November	Page 400, Line 14, Column (h)		
122	December	Page 400, Line 15, Column (h)		
<u>Short-Term Firm Point-to-point Reservation</u>				
123	January	Page 400, Line 1, Column (i)		
124	February	Page 400, Line 2, Column (i)		
125	March	Page 400, Line 3, Column (i)		
126	April	Page 400, Line 5, Column (i)		
127	May	Page 400, Line 6, Column (i)		
128	June	Page 400, Line 7, Column (i)		
129	July	Page 400, Line 9, Column (i)		
130	August	Page 400, Line 10, Column (i)		
131	September	Page 400, Line 11, Column (i)		
132	October	Page 400, Line 13, Column (i)		
133	November	Page 400, Line 14, Column (i)		
134	December	Page 400, Line 15, Column (i)		
<u>Other Service</u>				
135	January	Page 400, Line 1, Column (j)		
136	February	Page 400, Line 2, Column (j)		
137	March	Page 400, Line 3, Column (j)		
138	April	Page 400, Line 5, Column (j)		
139	May	Page 400, Line 6, Column (j)		
140	June	Page 400, Line 7, Column (j)		
141	July	Page 400, Line 9, Column (j)		
142	August	Page 400, Line 10, Column (j)		
143	September	Page 400, Line 11, Column (j)		
144	October	Page 400, Line 13, Column (j)		
145	November	Page 400, Line 14, Column (j)		
146	December	Page 400, Line 15, Column (j)		

Notes and Sources:

¹ Prior to January 1, 2023, a portion of the amount shown on this line was recorded in Account No. 408. They are now recorded in Account No. 928.

El Paso Electric Company
Formula Rate Template (Actuals)
Network Transmission Load (MW)
12 Months Ended December 31, 1900

Worksheet A2

Line No.	Month [a]	Firm Network for Self [b]	Firm Network Service for Others [c]	Long-Term Firm Point to Point Reservations [d]	Other Long-Term Firm Service [e]	Short Term Firm Point to Point Reservation [f]	Other Service [g]	Transmission System Peak Load [h]=Sum([b]-[g])	12-Month Coincident Peak Average ¹ [i]=[h]-[f]
1	Reference for Monthly Loads	Worksheet A1, Lns. (75 through 86)	Worksheet A1, Lns. (87 through 98)	Worksheet A1, Lns. (99 through 110)	Worksheet A1, Lns. (111 through 122)	Worksheet A1, Lns. (123 through 134)	Worksheet A1, Lns. (135 through 146)		
2	January	-	-	-	-	-	-	-	-
3	February	-	-	-	-	-	-	-	-
4	March	-	-	-	-	-	-	-	-
5	April	-	-	-	-	-	-	-	-
6	May	-	-	-	-	-	-	-	-
7	June	-	-	-	-	-	-	-	-
8	July	-	-	-	-	-	-	-	-
9	August	-	-	-	-	-	-	-	-
10	September	-	-	-	-	-	-	-	-
11	October	-	-	-	-	-	-	-	-
12	November	-	-	-	-	-	-	-	-
13	December	-	-	-	-	-	-	-	-
14	12-Month Total	-	-	-	-	-	-	-	-
15	12-Month CP Average (Ln. 14 / 12 Months)								-
16	12-Month CP Average (kW) (Ln. 15 x 1,000)								-

Notes and Sources:

112-month CP average includes all load with the exception of Short-Term Firm Point-to-Point load.

El Paso Electric Company
Formula Rate Template (Actuals)
Revenue Credits
12 Months Ended December 31, 1900

Worksheet A3

Line No.	Type	Service Type	Description	Reference	PTP Transmission Schedules 7 & 8	Network Transmission Schedule 9	Ancillary Service	Other	Total Company Amount	Network Allocator		Network Transmission
										Code	%	
	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]	[i]=sum([e]-[h])	[j]	[k]	[l] = [i] x [k]
<u>Account No. 454 (Rent from Electric Property)²</u>												
1	Affiliate		General and Intangible Plant	Company Input/Records						WS	0.00%	\$0
2	Affiliate		Production Plant	Company Input/Records						NA	0.00%	\$0
3	Affiliate		Transmission Plant	Company Input/Records						TP	0.00%	\$0
4	Affiliate		Distribution Plant	Company Input/Records						NA	0.00%	\$0
5	Non-Affiliate		General and Intangible Plant	Company Input/Records						WS	0.00%	\$0
6	Non-Affiliate		Production Plant	Company Input/Records						NA	0.00%	\$0
7	Non-Affiliate		Transmission Plant	Company Input/Records						TP	0.00%	\$0
8	Non-Affiliate		Distribution Plant	Company Input/Records						NA	0.00%	\$0
9	Total Account No. 454 (Rent from Electric Property)			Sum Lns. (1 through 8)					\$0			\$0
<u>Account No. 456.1 (Other Electric Revenues)^{3,5}</u>												
10	Divisor	FNO	Firm Network	FERC Form No. 1 Pages 328-330					\$0			
11	Ancillary	FNO	Firm Network	FERC Form No. 1 Pages 328-330					\$0			
12	Divisor	LFP	Long Term Firm	FERC Form No. 1 Pages 328-330					\$0			
13	Ancillary	LFP	Long Term Firm	FERC Form No. 1 Pages 328-330					\$0			
14	Divisor	OLF	Other Long Term Firm	FERC Form No. 1 Pages 328-330					\$0			
15	Ancillary	OLF	Other Long Term Firm	FERC Form No. 1 Pages 328-330					\$0			
16	Credit	SFP	Short Term Firm Point To Point	FERC Form No. 1 Pages 328-330					\$0			
17	Ancillary	SFP	Short Term Firm Point To Point	FERC Form No. 1 Pages 328-330					\$0			
18	Credit	NF	Non Firm	FERC Form No. 1 Pages 328-330					\$0			
19	Ancillary	NF	Non Firm	FERC Form No. 1 Pages 328-330					\$0			
20	Divisor	OS	Other Service	FERC Form No. 1 Pages 328-330					\$0			
21	Ancillary	OS	Other Service	FERC Form No. 1 Pages 328-330					\$0			
22	Total Account No. 456.1 (Other Electric Revenues)			Sum Lns. (10 through 21)	\$0	\$0	\$0	\$0	\$0			
<u>Other Electric Revenues by Type⁴</u>												
23		Credit		Taken from Lns. 10 through 21	\$0	\$0	\$0	\$0	\$0	TP	0.00%	\$0
24		Divisor		Taken from Lns. 10 through 21	\$0	\$0	\$0	\$0	\$0	NA	0.00%	\$0
25		Ancillary		Taken from Lns. 10 through 21	\$0	\$0	\$0	\$0	\$0	NA	0.00%	\$0
26	Total Account No. 456.1 (Other Electric Revenues)			Sum Lns. (23 through 25)	\$0	\$0	\$0	\$0	\$0			\$0
27	Incremental LTF PTP Palo Verde Revenue Credits			Worksheet A3-1, Ln 17, Col [d]					\$0			\$0
28	Total Revenue Credits			Lns. (9 + 26 + 27)					\$0			\$0

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records.

² Total company amount shown on line 9 must match the amount shown on Worksheet A1, line 46, which is taken from the Company's FERC Form No. 1.

³ Total company amount shown on line 22 must match the amount shown on Worksheet A1, line 47, which is taken from the Company's FERC Form No. 1.

⁴ Amounts shown on lines 23 through 25 are automatically generated based on the Account No. 456.1 categorizations shown in column [a] for lines 10 through 21. Categories described below:
Ancillary- Ancillary services includes regulation & frequency, control & dispatch, voltage control, reactive, spinning reserve, and scheduling; no revenue credit.
Divisor- Load associated with these revenues are included in the formula divisor; no revenue credit.
Credit- Revenue credit because the load is not included in divisor.

⁵ The revenues credited shall include only amounts received directly for transmission service provided by EPE under this tariff using EPE's integrated transmission facilities,except that these revenue credits shall not include revenues associated with transmission service for which loads are included in the rate divisor on Worksheet A2, line 16 of this Formula Rate Template. The revenues credited do not include revenues associated with FERC annual charges, gross receipts taxes, ancillary services, and facilities for which costs are not recovered under this Formula Rate Template (e.g., direct assignment facilities and GSUs). As an exception to this principle, during the Docket No. ER22-282 Settlement's stay period and its true-up associated with LTF PTP service, revenue credits include certain amounts associated with transmission service for which loads are included in the rate divisor on Worksheet A2, line 16.

El Paso Electric Company

Worksheet A3-1

Formula Rate Template (Actuals)

THIS WORKSHEET APPLIES SOLELY DURING THE DOCKET ER22-282 SETTLEMENT STAY PERIOD AND ITS TRUE-UP.

Incremental Palo Verde Revenue Credits

12 Months Ended December 31, 1900

Line No.	Path	Description	Reference	Amount ^{1,2}
	[a]	[b]	[c]	[d]
1	<u>Long Term Firm PV-WW</u>			
2		Revenue included in FF1 (\$)	Company Records	
3		<u>Revenue Calculated at Formula Rate</u>		
4		Annual Demand (MW)	Company Records	
5		Applicable Firm Annual Formula Rate (\$/MW-year)	Company Records	
6		Revenue at Annual Formula Rate (\$)	Line 4 x Line 5	\$0
7		Incremental Revenue Credit (\$)	Line 2 - Line 6	\$0
8				
9	<u>Long Term Firm PV-JO-KY</u>			
10		Revenue included in FF1 (\$)	Company Records	
11		<u>Revenue Calculated at Formula Rate</u>		
12		Annual Demand (MW)	Company Records	
13		Applicable Firm Annual Formula Rate (\$/MW-year)	Company Records	
14		Revenue at Annual Formula Rate (\$)	Line 12 x Line 13	\$0
15		Incremental Revenue Credit (\$)	Line 10 - Line 14	\$0
16				
17	Total Incremental PV LTF Revenue Credit		Line 7 + Line 15	\$0

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records.

² The incremental revenue credits automatically expire under the Docket ER22-282 Settlement on the dates identified in the Settlement Agreement, without the need for Company action or Commission approval under Sections 205 or 206.

El Paso Electric Company
Formula Rate Template (Actuals)
Plant in Service and Accumulated Depreciation
12 Months Ended December 31, 1900

Worksheet A4

Line No.	Month	Total Production	Total Distribution	Network Transmission	Excluded Transmission	Total Transmission	Total General	Total Intangible	Total Plant
	[a]	[b]	[c]	[d]	[e]	[f] = [d] + [e]	[g]	[h]	$\frac{[f]}{[h]}$ [b]+[c]+[f]+[g]+[h]

Gross Plant in Service¹

1	Reference for BOY/EOY Balances	Worksheet A1, Ln. 24	Worksheet A1, Ln. 28	Col. [ff] - Col. [e]	Worksheet A5, Ln. 2	Worksheet A1, Ln. 26	Worksheet A1, Ln. 30	Worksheet A1, Ln. 19	
2	Prior December	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	January				\$0	\$0			\$0
4	February				\$0	\$0			\$0
5	March				\$0	\$0			\$0
6	April				\$0	\$0			\$0
7	May				\$0	\$0			\$0
8	June				\$0	\$0			\$0
9	July				\$0	\$0			\$0
10	August				\$0	\$0			\$0
11	September				\$0	\$0			\$0
12	October				\$0	\$0			\$0
13	November				\$0	\$0			\$0
14	December	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
15	13-Month Average	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Gross Plant in Service (AROs)^{1,2}

16	Reference for BOY/EOY Balances	Worksheet A1, Lns. (20+21+22+23)	Worksheet A1, Ln. 27	Col. [ff] - Col. [e]	Company Input / Records	Worksheet A1, Ln. 25	Worksheet A1, Ln. 29	Fixed \$0	
17	Prior December	\$0	\$0	\$0		\$0	\$0	\$0	\$0
18	January					\$0		\$0	\$0
19	February					\$0		\$0	\$0
20	March					\$0		\$0	\$0
21	April					\$0		\$0	\$0
22	May					\$0		\$0	\$0
23	June					\$0		\$0	\$0
24	July					\$0		\$0	\$0
25	August					\$0		\$0	\$0
26	September					\$0		\$0	\$0
27	October					\$0		\$0	\$0
28	November					\$0		\$0	\$0
29	December	\$0	\$0	\$0		\$0	\$0	\$0	\$0
30	13-Month Average	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

El Paso Electric Company

Worksheet A4

Formula Rate Template (Actuals)

Plant in Service and Accumulated Depreciation

12 Months Ended December 31, 1900

Line No.	Month	Total Production	Total Distribution	Network Transmission	Excluded Transmission	Total Transmission	Total General	Total Intangible	Total Plant
	[a]	[b]	[c]	[d]	[e]	[f] = [d] + [e]	[g]	[h]	$\frac{[b]+[c]+[f]+[g]+[h]}{12}$
<u>Accumulated Depreciation</u>^{1,3}									
31	Prior December					\$0			\$0
32	January					\$0			\$0
33	February					\$0			\$0
34	March					\$0			\$0
35	April					\$0			\$0
36	May					\$0			\$0
37	June					\$0			\$0
38	July					\$0			\$0
39	August					\$0			\$0
40	September					\$0			\$0
41	October					\$0			\$0
42	November					\$0			\$0
43	December					\$0			\$0
44	13-Month Average	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>Accumulated Depreciation (AROs)</u>^{1,2}									
45	Prior December					\$0		\$0	\$0
46	January					\$0		\$0	\$0
47	February					\$0		\$0	\$0
48	March					\$0		\$0	\$0
49	April					\$0		\$0	\$0
50	May					\$0		\$0	\$0
51	June					\$0		\$0	\$0
52	July					\$0		\$0	\$0
53	August					\$0		\$0	\$0
54	September					\$0		\$0	\$0
55	October					\$0		\$0	\$0
56	November					\$0		\$0	\$0
57	December					\$0		\$0	\$0
58	13-Month Average	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records. Sources for certain BOY/EOY gross plant balances are listed on lines 1 and 16.

² Monthly ARO balances for the intangible plant function are fixed at \$0.

³ Accumulated depreciation balances for the intangible plant function reflect the Company's balances for Account No. 111 (Accumulated provision for amortization of electric utility plant).

El Paso Electric Company
Formula Rate Template (Actuals)
Excluded Transmission Plant
12 Months Ended December 31, 1900

Worksheet A5

Line No.	Description of Facilities ¹ [a]	Reason for Exclusion from Network Transmission [b]	GROSS PLANT IN SERVICE BALANCES						
			Dec-1899 [c]	Jan-1900 [d]	Feb-1900 [e]	Mar-1900 [f]	Apr-1900 [g]	May-1900 [h]	Jun-1900 [i]
1a									
1b									
1c									
1d									
1e									
1 f									
1g									
...									
1zz									
2	Total Excluded Transmission Plant (Sum Lns. (1a through 1zz))		\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excluded transmission plant balances.
- ² These lines are undergoing configuration changes such that radial characteristics are expected to be eliminated. The settlement's exclusion from the OATT rate base is temporary. These lines will be included in the OATT rates upon reconfiguration completion.

El Paso Electric Company
Formula Rate Template (Actuals)
Excluded Transmission Plant
12 Months Ended December 31, 1900

Worksheet A5

Line No.	Description of Facilities ¹ [a]	Reason for Exclusion from Network Transmission [b]	GROSS PLANT IN SERVICE BALANCES						13-Month Average Balance [p]
			Jul-1900 [j]	Aug-1900 [k]	Sep-1900 [l]	Oct-1900 [m]	Nov-1900 [n]	Dec-1900 [o]	
1a									#DIV/0!
1b									#DIV/0!
1c									#DIV/0!
1d									#DIV/0!
1e									#DIV/0!
1 f									#DIV/0!
1g									#DIV/0!
1zz									
2	Total Excluded Transmission Plant (Sum Lns. (1a through 1zz))		\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excluded transmission plant balances.

² These lines are undergoing configuration changes such that radial characteristics are expected to be eliminated. The settlement's exclusion from the OATT rate base is temporary. These lines will be included in the OATT rates upon reconfiguration completion.

El Paso Electric Company
Formula Rate Template (Actuals)
Construction Work in Progress (CWIP)
12 Months Ended December 31, 1900

Worksheet A6

Line No.	Description ² [a]	FERC Approval Docket [b]	Recovery % Approved ³ [c]	Construction Start Date [d]	Estimated In-Service Date [e]	Dec-1899 [f]	Jan-1900 [g]	Feb-1900 [h]	BALANCES				
									Mar-1900	Apr-1900	May-1900	Jun-1900	Jul-1900
									[i]	[j]	[k]	[l]	[m]
1a													
1b													
1c													
...													
...													
...													
1zz													
2	Total Construction Work in Progress (Sum Lns. (1a through 1zz))					\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of CWIP balances.

² The accrual of allowance for funds used during construction (AFUDC) ceases when CWIP is recovered in rate base corresponding to the amount of CWIP included in rate base. Accounting procedures must ensure that there is no duplicate recovery of CWIP and corresponding capitalized AFUDC.

³ Percentages greater than 0% listed in column [c] must be accompanied by a corresponding FERC docket number in column [b], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing.

⁴ Only network allocator codes listed on Worksheet A22 may be inputted.

El Paso Electric Company
Formula Rate Template (Actuals)
Construction Work in Progress (CWIP)
12 Months Ended December 31, 1900

Worksheet A6

Line No.	Description ² [a]	FERC Approval Docket [b]	Recovery % Approved ³ [c]	Construction Start Date [d]	Estimated In-Service Date [e]	BALANCES					Average CWIP [s]=Avg. ([f] through [r])	Network Allocator	
						Aug-1900 [n]	Sep-1900 [o]	Oct-1900 [p]	Nov-1900 [q]	Dec-1900 [r]		Code [t]	% [u]
1a											#DIV/0!	...	0.00%
1b											#DIV/0!	...	0.00%
1c											#DIV/0!	...	0.00%
...											#DIV/0!	...	0.00%
...											#DIV/0!	...	0.00%
...											#DIV/0!	...	0.00%
1zz											#DIV/0!	...	0.00%
2	Total Construction Work in Progress (Sum Lns. (1a through 1zz))					\$0	\$0	\$0	\$0	\$0	#DIV/0!		

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of CWIP balances.

² The accrual of allowance for funds used during construction (AFUDC) ceases when CWIP is recovered in rate base corresponding to the amount of CWIP included in rate base. Accounting procedures must ensure that there is no duplicate recovery of CWIP and corresponding capitalized AFUDC.

³ Percentages greater than 0% listed in column [c] must be accompanied by a corresponding FERC docket number in column [b], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing.

⁴ Only network allocator codes listed on Worksheet A22 may be inputted.

El Paso Electric Company
Formula Rate Template (Actuals)
Construction Work in Progress (CWIP)
12 Months Ended December 31, 1900

Worksheet A6

Line No.	Description ² [a]	FERC Approval Docket [b]	Recovery % Approved ³ [c]	Construction Start Date [d]	Estimated In-Service Date [e]	Network Transmission Balance [v]=[s]x[c]x[u]	Network Allocator Justification ⁴ [w]
1a						#DIV/0!	...
1b						#DIV/0!	...
1c						#DIV/0!	...
...						#DIV/0!	...
...						#DIV/0!	...
...						#DIV/0!	...
1zz						#DIV/0!	...
2 Total Construction Work in Progress (Sum Lns. (1a through 1zz))						#DIV/0!	

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of CWIP balances.
- ² The accrual of allowance for funds used during construction (AFUDC) ceases when CWIP is recovered in rate base corresponding to the amount of CWIP included in rate base. Accounting procedures must ensure that there is no duplicate recovery of CWIP and corresponding capitalized AFUDC.
- ³ Percentages greater than 0% listed in column [c] must be accompanied by a corresponding FERC docket number in column [b], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing.
- ⁴ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Deferred Income Tax (DIT) Averages
12 Months Ended December 31, 1900

Worksheet A7

Line No.	Description / Month [a]	Days in Period ¹				Calculation of Actual Monthly Balances						
		Days in Month [b]	Days Prorated [c]	Days in Trued-Up Period [d]	Proration Percentage [e]=[c]/[d]	Prorated Projected Monthly Activity ² [f]	Actual Monthly Activity ³ [g]	Difference Between Actual and Projected Activity ⁴ [h] = [g] - [f]	Monthly Actual Activity Above Projection (No Prorationing) ⁵ [i]	Monthly Actual Activity Below Projection (Prorate) ⁶ [j]	Activity that	Partially-Prorated Actual ADIT Balances ⁸ [l]
											Absolute Balance Decreases (No Prorationing) ⁷ [k]	
Accumulated Deferred Income Taxes (Account No. 190)												
1	Dec-1899 (Worksheet A8, Ln. 3, Col. [q])	1/0/1900										
2	Jan-1900	1/31/1900	#NUM!	336	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
3	Feb-1900	2/28/1900	28	308	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
4	Mar-1900	3/31/1900	32	276	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
5	Apr-1900	4/30/1900	30	246	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
6	May-1900	5/31/1900	31	215	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
7	Jun-1900	6/30/1900	30	185	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
8	Jul-1900	7/31/1900	31	154	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
9	Aug-1900	8/31/1900	31	123	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
10	Sep-1900	9/30/1900	30	93	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
11	Oct-1900	#####	31	62	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
12	Nov-1900	#####	30	32	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
13	Dec-1900	#####	31	1	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
14	Total (Sum Lns. (1 through 13))					\$0	\$0	\$0	\$0	#NUM!	\$0	
Total Account No. 190 - Balances Not Subject to Prorationing												
15	Beginning of Year Balance (Worksheet A8, Ln. 4, Col. [q])											\$0
16	End of Year Balance (Worksheet A8, Ln. 4, Col. [cc])											\$0
17	Average of Beginning of Year and End of Year Balances (Average Lns. 15 and 16)											\$0
18	Total Account No. 190 - Prorated Balance at End of Year (Ln. 13, Col. [l])											\$0
19	Total Average Account No. 190 Balance (Lns. (17 + 18))											\$0

El Paso Electric Company
Formula Rate Template (Actuals)
Deferred Income Tax (DIT) Averages
12 Months Ended December 31, 1900

Worksheet A7

Line No.	Description / Month [a]	Days in Period ¹				Calculation of Actual Monthly Balances							
		Days in Month [b]	Days Prorated [c]	Days in Trued-Up Period [d]	Proration Percentage [e]=[c]/[d]	Prorated Projected Monthly Activity ² [f]	Actual Monthly Activity ³ [g]	Difference Between Actual and Projected Activity ⁴ [h] = [g] - [f]	Monthly Actual Activity Above Projection (No Prorationing) ⁵ [i]	Monthly Actual Activity Below Projection (Prorate) ⁶ [j]	Activity that	Partially-Prorated Actual ADIT Balances ⁸ [l]	
											Absolute Balance Decreases (No Prorationing) ⁷ [k]		
Accumulated Deferred Income Taxes - Other Property (Account No. 282)													
20	Dec-1899 (Worksheet A8, Ln. 7, Col. [q])	1/0/1900											\$0
21	Jan-1900	1/31/1900	#NUM!	336	#NUM!	#NUM!		\$0	\$0	\$0	#NUM!	\$0	\$0
22	Feb-1900	2/28/1900	28	308	#NUM!	#NUM!		\$0	\$0	\$0	#NUM!	\$0	\$0
23	Mar-1900	3/31/1900	32	276	#NUM!	#NUM!		\$0	\$0	\$0	#NUM!	\$0	\$0
24	Apr-1900	4/30/1900	30	246	#NUM!	#NUM!		\$0	\$0	\$0	#NUM!	\$0	\$0
25	May-1900	5/31/1900	31	215	#NUM!	#NUM!		\$0	\$0	\$0	#NUM!	\$0	\$0
26	Jun-1900	6/30/1900	30	185	#NUM!	#NUM!		\$0	\$0	\$0	#NUM!	\$0	\$0
27	Jul-1900	7/31/1900	31	154	#NUM!	#NUM!		\$0	\$0	\$0	#NUM!	\$0	\$0
28	Aug-1900	8/31/1900	31	123	#NUM!	#NUM!		\$0	\$0	\$0	#NUM!	\$0	\$0
29	Sep-1900	9/30/1900	30	93	#NUM!	#NUM!		\$0	\$0	\$0	#NUM!	\$0	\$0
30	Oct-1900	#####	31	62	#NUM!	#NUM!		\$0	\$0	\$0	#NUM!	\$0	\$0
31	Nov-1900	#####	30	32	#NUM!	#NUM!		\$0	\$0	\$0	#NUM!	\$0	\$0
32	Dec-1900	#####	31	1	#NUM!	#NUM!		\$0	\$0	\$0	#NUM!	\$0	\$0
33	Total (Sum Lns. (20 through 32))					\$0	\$0	\$0	\$0	#NUM!	\$0		
Total Account No. 282 - Balances Not Subject to Prorationing													
34	Beginning of Year Balance (Worksheet A8, Ln. 8, Col. [q])												\$0
35	End of Year Balance (Worksheet A8, Ln. 8, Col. [cc])												\$0
36	Average of Beginning of Year and End of Year Balances (Average Lns. 34 and 35)												\$0
37	Total Account No. 282 - Prorated Balance at End of Year (Ln. 32, Col. [l])												\$0
38	Total Average Account No. 282 Balance (Lns. (36 + 37))												\$0

El Paso Electric Company
Formula Rate Template (Actuals)
Deferred Income Tax (DIT) Averages
12 Months Ended December 31, 1900

Worksheet A7

Line No.	Description / Month [a]	Days in Period ¹				Calculation of Actual Monthly Balances						
		Days in Month [b]	Days Prorated [c]	Days in Trued-Up Period [d]	Proration Percentage [e]=[c]/[d]	Prorated Projected Monthly Activity ² [f]	Actual Monthly Activity ³ [g]	Difference Between Actual and Projected Activity ⁴ [h] = [g] - [f]	Monthly Actual Activity Above Projection (No Prorating) ⁵ [i]	Monthly Actual Activity Below Projection (Prorate) ⁶ [j]	Activity that	Partially- Prorated Actual ADIT Balances ⁸ [l]
											Absolute Balance (No Prorating) ⁷ [k]	
Accumulated Deferred Income Taxes - Other Property (Account No. 283)												
39	Dec-1899 (Worksheet A8, Ln. 11, Col. [q])	1/0/1900										\$0
40	Jan-1900	1/31/1900	#NUM!	336	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
41	Feb-1900	2/28/1900	28	308	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
42	Mar-1900	3/31/1900	32	276	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
43	Apr-1900	4/30/1900	30	246	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
44	May-1900	5/31/1900	31	215	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
45	Jun-1900	6/30/1900	30	185	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
46	Jul-1900	7/31/1900	31	154	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
47	Aug-1900	8/31/1900	31	123	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
48	Sep-1900	9/30/1900	30	93	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
49	Oct-1900	#####	31	62	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
50	Nov-1900	#####	30	32	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
51	Dec-1900	#####	31	1	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
52	Total (Sum Lns. (39 through 51))					\$0	\$0	\$0	\$0	#NUM!	\$0	
Total Account No. 283 - Balances Not Subject to Prorating												
53	Beginning of Year Balance (Worksheet A8, Ln. 12, Col. [q])											\$0
54	End of Year Balance (Worksheet A8, Ln. 12, Col. [cc])											\$0
55	Average of Beginning of Year and End of Year Balances (Average Lns. 53 and 54)											\$0
56	Total Account No. 283 - Prorated Balance at End of Year (Ln. 51, Col. [l])											\$0
57	Total Average Account No. 283 Balance (Lns. (55 + 56))											\$0
58	Total Average Actual ADIT for Network Transmission (Lns. (14 + 33 + 52))											\$0

El Paso Electric Company
Formula Rate Template (Actuals)
Deferred Income Tax (DIT) Averages
12 Months Ended December 31, 1900

Worksheet A7

Line No.	Description / Month [a]	Days in Period ¹					Calculation of Actual Monthly Balances						
		Days in Month [b]	Days Prorated [c]	Days in Trued-Up Period [d]	Proration Percentage [e]=[c]/[d]	Prorated Projected Monthly Activity ² [f]	Actual Monthly Activity ³ [g]	Difference Between Actual and Projected Activity ⁴ [h] = [g] - [f]	Monthly Actual Activity Above Projection (No Prorationing) ⁵ [i]	Monthly Actual Activity Below Projection (Prorate) ⁶ [j]	Activity that	Partially-Prorated Actual ADIT Balances ⁸ [l]	
											Absolute Balance Decreases (No Prorationing) ⁷ [k]		
Excess Deferred Income Taxes (Account No. 254)													
59	Dec-1899 (Worksheet A9, Ln. 3, Col. [q])	1/0/1900										\$0	
60	Jan-1900	1/31/1900	#NUM!	336	#NUM!	#NUM!		\$0	\$0	\$0	#NUM!	\$0	\$0
61	Feb-1900	2/28/1900	28	308	#NUM!	#NUM!		\$0	\$0	\$0	#NUM!	\$0	\$0
62	Mar-1900	3/31/1900	32	276	#NUM!	#NUM!		\$0	\$0	\$0	#NUM!	\$0	\$0
63	Apr-1900	4/30/1900	30	246	#NUM!	#NUM!		\$0	\$0	\$0	#NUM!	\$0	\$0
64	May-1900	5/31/1900	31	215	#NUM!	#NUM!		\$0	\$0	\$0	#NUM!	\$0	\$0
65	Jun-1900	6/30/1900	30	185	#NUM!	#NUM!		\$0	\$0	\$0	#NUM!	\$0	\$0
66	Jul-1900	7/31/1900	31	154	#NUM!	#NUM!		\$0	\$0	\$0	#NUM!	\$0	\$0
67	Aug-1900	8/31/1900	31	123	#NUM!	#NUM!		\$0	\$0	\$0	#NUM!	\$0	\$0
68	Sep-1900	9/30/1900	30	93	#NUM!	#NUM!		\$0	\$0	\$0	#NUM!	\$0	\$0
69	Oct-1900	#####	31	62	#NUM!	#NUM!		\$0	\$0	\$0	#NUM!	\$0	\$0
70	Nov-1900	#####	30	32	#NUM!	#NUM!		\$0	\$0	\$0	#NUM!	\$0	\$0
71	Dec-1900	#####	31	1	#NUM!	#NUM!		\$0	\$0	\$0	#NUM!	\$0	\$0
72	Total (Sum Lns. (59 through 71))					\$0	\$0	\$0	\$0	#NUM!	\$0		
Total Excess Deferred Income Taxes Acct No. 254 - Balances Not Subject to Prorationing													
73	Beginning of Year Balance (Worksheet A9, Ln. 4, Col. [q])											\$0	
74	End of Year Balance (Worksheet A9, Ln. 4, Col. [cc])											\$0	
75	Average of Beginning of Year and End of Year Balances (Average Lns. 73 and 74)											\$0	
76	Total Excess Deferred Income Taxes - Prorated Balance at End of Year (Ln. 71, Col. [l])											\$0	
77	Total Average Excess Deferred Income Tax Balance (Lns. (75 + 76))											\$0	

El Paso Electric Company
Formula Rate Template (Actuals)
Deferred Income Tax (DIT) Averages
12 Months Ended December 31, 1900

Worksheet A7

Line No.	Description / Month [a]	Days in Period ¹					Calculation of Actual Monthly Balances					
		Days in Month [b]	Days Prorated [c]	Days in Trued-Up Period [d]	Proration Percentage [e]=[c]/[d]	Prorated Projected Monthly Activity ² [f]	Actual Monthly Activity ³ [g]	Difference Between Actual and Projected Activity ⁴ [h] = [g] - [f]	Monthly Actual Activity Above Projection (No Prorating) ⁵ [i]	Monthly Actual Activity Below Projection (Prorate) ⁶ [j]	Activity that	Partially- Prorated Actual ADIT Balances ⁸ [l]
											Absolute Balance (No Prorating) ⁷ [k]	
Deficient Deferred Income Taxes (Account No. 182.3)												
78	Dec-1899 (Worksheet A9, Ln. 7, Col. [q])	1/0/1900										\$0
79	Jan-1900	1/31/1900	#NUM!	336	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
80	Feb-1900	2/28/1900	28	308	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
81	Mar-1900	3/31/1900	32	276	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
82	Apr-1900	4/30/1900	30	246	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
83	May-1900	5/31/1900	31	215	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
84	Jun-1900	6/30/1900	30	185	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
85	Jul-1900	7/31/1900	31	154	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
86	Aug-1900	8/31/1900	31	123	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
87	Sep-1900	9/30/1900	30	93	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
88	Oct-1900	#####	31	62	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
89	Nov-1900	#####	30	32	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
90	Dec-1900	#####	31	1	#NUM!	#NUM!	\$0	\$0	\$0	#NUM!	\$0	\$0
91	Total (Sum Lns. (78 through 90))					\$0	\$0	\$0	\$0	#NUM!	\$0	
Total Deficient Deferred Income Taxes Acct No. 182.3 - Balances Not Subject to Prorating												
92	Beginning of Year Balance (Worksheet A9, Ln. 8, Col. [q])											\$0
93	End of Year Balance (Worksheet A9, Ln. 8, Col. [cc])											\$0
94	Average of Beginning of Year and End of Year Balances (Average Lns. 92 and 93)											\$0
95	Total Deficient Deferred Income Taxes - Prorated Balance at End of Year (Ln. 90, Col. [l])											\$0
96	Total Average Deficient Deferred Income Tax Balance (Lns. (94 + 95))											\$0
97	Total Average Actual Excess/Deficient Deferred Income Taxes for Network Transmission (Lns. (77 + 96))											\$0

El Paso Electric Company
Formula Rate Template (Actuals)
Deferred Income Tax (DIT) Averages
12 Months Ended December 31, 1900

Worksheet A7

Lin e No.	Description / Month [a]	Days in Period ¹				Calculation of Actual Monthly Balances						
		Days in Month [b]	Days Prorated [c]	Days in Trued-Up Period [d]	Proration Percentag e [e]=[c]/[d]	Prorated Projected Monthly Activity ² [f]	Actual Monthly Activity ³ [g]	Difference Between Actual and Projected Activity ⁴ [h] = [g] - [f]	Monthly Actual Activity Above Projection (No Prorationing) ⁵ [i]	Monthly Actual Activity Below Projection (Prorate) ⁶ [j]	Activity that Decreases Absolute Balance (No Prorationing) ⁷ [k]	Partially- Prorated Actual ADIT Balances ⁸ [l]

Notes and Sources:

- ¹ Columns [b] through [e] are automatically populated based on the year inputed on Worksheet A1, line 1.
- ² Prorated projected monthly amounts must be taken directly from the projected rate filing for the year currently being trued-up (pursuant to actual costs). For example, if actual costs are being calculated for the year 2022, the amounts shown in column [f] must be taken from the Company's 2022 rate year projections.
- ³ See Worksheet A8, lines 3, 7, 11, columns [q] through [cc] for actual monthly ADIT activity. See Worksheet A9, lines 3 and 7, columns [q] through [cc] for actual monthly excess and deficient deferred income tax activity.
- ⁴ Column [h] identifies the difference between actual monthly activity and projected monthly activity. If projected and actual monthly activity (Columns [f] and [g], respectively) are both positive, a negative difference represents an over-projection of monthly activity (a portion of projected activity did not actually occur) and a positive difference represents an under-projection of monthly activity (a portion of projected activity was in excess of what actually occurred). If projected and actual monthly activity (Columns [f] and [g], respectively) are both negative, a positive difference represents an over-projection of monthly activity (a portion of projected activity did not actually occur) and a negative difference represents an under-projection of monthly activity (a portion of projected activity was in excess of what actually occurred).
- ⁵ Column [i] automatically identifies monthly ADIT and excess/deficient deferred income tax activity that is in excess of the originally-projected prorated amounts. This incremental actual activity is not subject to prorating.
- ⁶ Column [j] automatically identifies monthly ADIT and excess/deficient deferred income tax activity that is below the originally-projected prorated amounts but still increases the absolute size of the ADIT or excess/deficient deferred income tax balance. This actual activity is subject to prorating.
- ⁷ Column [k] automatically identifies monthly actual ADIT and excess/deficient deferred activity that is opposite in direction from the originally-projected monthly activity. For example, if the originally-projected monthly activity was negative and the actual monthly activity was positive, Column [k] will automatically populate with the full monthly actual activity. This activity is not subject to prorating.
- ⁸ If the originally-projected monthly activity and the actual monthly activity are in opposite directions (i.e., one is positive and one is negative), then the monthly balance will be calculated by adding the value in Column [k] to the balance for the prior month. If the originally-projected monthly activity and the actual monthly activity are in the same direction (i.e., both are positive or both are negative) then the monthly balance will be calculated by adding the values in Columns [f], [i], and [j] to the balance for the prior month. If the originally-projected monthly activity is zero, then the monthly balance will be calculated by adding the actual monthly activity in Column [g] to the balance for the prior month.

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 1900

Worksheet A8

Line No.	Description [a]	Dec-1899	Jan-1900	Feb-1900	Mar-1900	Apr-1900	Total Company End-of-Month Balances						Aug-1900	Sep-1900	Oct-1900	Nov-1900	Dec-1900
		[b]	[c]	[d]	[e]	[f]	May-1900	Jun-1900	Jul-1900	[g]	[h]	[i]	[j]	[k]	[l]	[m]	[n]
Accumulated Deferred Income Taxes (Account No. 190) ^{1,2}																	
1a																	
1b																	
1c																	
1d																	
1e																	
1f																	
1g																	
1h																	
1i																	
1j																	
1k																	
1l																	
1m																	
1n																	
1o																	
1p																	
1q																	
1r																	
1s																	
1t																	
1u																	
1v																	
1w																	
1x																	
1y																	
1zz																	
2	Total Account No. 190 (Sum Lns. 1a through 1zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Total Account No. 190 - Balances Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Total Account No. 190 - Balances Not Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 1900

Worksheet A8

Line No.	Description [a]	Network Allocator									Network Transmission End-of-Month Balances						
		Code [o]	% [p]	Dec-1899 [q] = [b] x [p]	Jan-1900 [r] = [c] x [p]	Feb-1900 [s] = [d] x [p]	Mar-1900 [t] = [e] x [p]	Apr-1900 [u] = [f] x [p]	May-1900 [v] = [g] x [p]	Jun-1900 [w] = [h] x [p]	Jul-1900 [x] = [i] x [p]	Aug-1900 [y] = [j] x [p]	Sep-1900 [z] = [k] x [p]	Oct-1900 [aa] = [l] x [p]			
Accumulated Deferred Income Taxes (Account No. 190) ^{1,2}																	
1a			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1b			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1c			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1d			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1e			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1f			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1g			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1h			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1i			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1j			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1k			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1l			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1m			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1n			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1o			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1p			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1q			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1r			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1s			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1t			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1u			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1v			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1w			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1x			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1y			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1zz			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Account No. 190 (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Total Account No. 190 - Balances Subject to Prorating				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Total Account No. 190 - Balances Not Subject to Prorating				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 1900

Worksheet A8

Line No.	Description [a]	Nov-1900 [bb] = [m] x [p]	Dec-1900 [cc] = [n] x [p]	Prorated? ⁵ [dd]	Network Allocator Justification ⁶ [ee]
Accumulated Deferred Income Taxes (Account No. 190) ^{1,2}					
1a		\$0	\$0		
1b		\$0	\$0		
1c		\$0	\$0		
1d		\$0	\$0		
1e		\$0	\$0		
1f		\$0	\$0		
1g		\$0	\$0		
1h		\$0	\$0		
1i		\$0	\$0		
1j		\$0	\$0		
1k		\$0	\$0		
1l		\$0	\$0		
1m		\$0	\$0		
1n		\$0	\$0		
1o		\$0	\$0		
1p		\$0	\$0		
1q		\$0	\$0		
1r		\$0	\$0		
1s		\$0	\$0		
1t		\$0	\$0		
1u		\$0	\$0		
1v		\$0	\$0		
1w		\$0	\$0		
1x		\$0	\$0		
1y		\$0	\$0		
1zz		\$0	\$0		
2	Total Account No. 190 (Sum Lns. 1a through 1zz)	\$0	\$0		
3	Total Account No. 190 - Balances Subject to Prorating	\$0	\$0		
4	Total Account No. 190 - Balances Not Subject to Prorating	\$0	\$0		

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 1900

Worksheet A8

Line No.	Description [a]	Dec-1899	Jan-1900	Feb-1900	Mar-1900	Apr-1900	Total Company End-of-Month Balances			Aug-1900	Sep-1900	Oct-1900	Nov-1900	Dec-1900
		[b]	[c]	[d]	[e]	[f]	May-1900	Jun-1900	Jul-1900	[j]	[k]	[l]	[m]	[n]
Accumulated Deferred Income Taxes - Other Property (Account No. 282) ^{1,3}														
5a														
5b														
5c														
5d														
5e														
5f														
5g														
5h														
5zz														
6	Total Account No. 282 (Sum Lns. 5a through 5zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Total Account No. 282 - Balances Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Total Account No. 282 - Balances Not Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 1900

Worksheet A8

Line No.	Description [a]	Network Allocator		Dec-1899 [q] = [b] x [p]	Jan-1900 [r] = [c] x [p]	Feb-1900 [s] = [d] x [p]	Mar-1900 [t] = [e] x [p]	Apr-1900 [u] = [f] x [p]	Network Transmission End-of-Month Balances					
		Code [o]	% [p]						May-1900 [v] = [g] x [p]	Jun-1900 [w] = [h] x [p]	Jul-1900 [x] = [i] x [p]	Aug-1900 [y] = [j] x [p]	Sep-1900 [z] = [k] x [p]	Oct-1900 [aa] = [l] x [p]
Accumulated Deferred Income Taxes - Other Property (Account No. 282) ^{1,3}														
5a			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5b			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5c			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5d			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5e			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5f			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5g			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5h			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5i			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5zz			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Account No. 282 (Sum Lns. 5a through 5zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Total Account No. 282 - Balances Subject to Prorating			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Total Account No. 282 - Balances Not Subject to Prorating			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 1900

Worksheet A8

Line No.	Description [a]	Nov-1900 [bb] = [m] x [p]	Dec-1900 [cc] = [n] x [p]	Prorated? ⁵ [dd]	Network Allocator Justification ⁶ [ee]
Accumulated Deferred Income Taxes - Other Property (Account No. 282) ^{1,3}					
5a		\$0	\$0		
5b		\$0	\$0		
5c		\$0	\$0		
5d		\$0	\$0		
5e		\$0	\$0		
5f		\$0	\$0		
5g		\$0	\$0		
5h		\$0	\$0		
5zz		\$0	\$0		
6	Total Account No. 282 (Sum Lns. 5a through 5zz)	\$0	\$0		
7	Total Account No. 282 - Balances Subject to Prorating	\$0	\$0		
8	Total Account No. 282 - Balances Not Subject to Prorating	\$0	\$0		

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 1900

Worksheet A8

Line No.	Description [a]	Dec-1899 [b]	Jan-1900 [c]	Feb-1900 [d]	Mar-1900 [e]	Apr-1900 [f]	Total Company End-of-Month Balances			Aug-1900 [j]	Sep-1900 [k]	Oct-1900 [l]	Nov-1900 [m]	Dec-1900 [n]
							May-1900 [g]	Jun-1900 [h]	Jul-1900 [i]					
Accumulated Deferred Income Taxes - Other (Account No. 283) ^{1, 4}														
9a														
9b														
9c														
9d														
9e														
9f														
9g														
9h														
9i														
9j														
9k														
9zz														
10	Total Account No. 283 (Sum Lns. 9a through 9zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	Total Account No. 283 - Balances Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12	Total Account No. 283 - Balances Not Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Total ADIT (Lns. 2 + 6 + 10)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 1900

Worksheet A8

Line No.	Description [a]	Network Allocator		Dec-1899 [q] = [b] x [p]	Jan-1900 [r] = [c] x [p]	Feb-1900 [s] = [d] x [p]	Mar-1900 [t] = [e] x [p]	Apr-1900 [u] = [f] x [p]	Network Transmission End-of-Month Balances						Aug-1900 [y] = [j] x [p]	Sep-1900 [z] = [k] x [p]	Oct-1900 [aa] = [l] x [p]
		Code [o]	% [p]						May-1900 [v] = [g] x [p]	Jun-1900 [w] = [h] x [p]	Jul-1900 [x] = [i] x [p]						
Accumulated Deferred Income Taxes - Other (Account No. 283) ^{1, 4}																	
9a			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9b			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9c			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9d			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9e			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9f			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9g			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9h			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9i			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9j			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9k			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9l			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9m			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9n			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9o			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9p			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9q			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9r			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9s			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9t			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9u			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9v			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9w			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9x			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9y			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9z			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9zz			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
10	Total Account No. 283 (Sum Lns. 9a through 9zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
11	Total Account No. 283 - Balances Subject to Prorating			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
12	Total Account No. 283 - Balances Not Subject to Prorating			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
13	Total ADIT (Lns. 2 + 6 + 10)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 1900

Worksheet A8

Line No.	Description [a]	Nov-1900 [bb] = [m] x [p]	Dec-1900 [cc] = [n] x [p]	Prorated? ⁵ [dd]	Network Allocator Justification ⁶ [ee]
Accumulated Deferred Income Taxes - Other (Account No. 283) ^{1, 4}					
9a		\$0	\$0		
9b		\$0	\$0		
9c		\$0	\$0		
9d		\$0	\$0		
9e		\$0	\$0		
9f		\$0	\$0		
9g		\$0	\$0		
9h		\$0	\$0		
9i		\$0	\$0		
9j		\$0	\$0		
9k		\$0	\$0		
9zz		\$0	\$0		
10	Total Account No. 283 (Sum Lns. 9a through 9zz)	\$0	\$0		
11	Total Account No. 283 - Balances Subject to Prorating	\$0	\$0		
12	Total Account No. 283 - Balances Not Subject to Prorating	\$0	\$0		
13	Total ADIT (Lns. 2 + 6 + 10)	\$0	\$0		

El Paso Electric Company
Formula Rate Template (Actuals)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 1900

Line No.	Description [a]

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz, 5a through 5zz and 9a through 9zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of ADIT items.

² Total company Account No. 190 balances shown on line 2 must match the balances showns on Worksheet A1, line 42, which are taken from the Company's FERC Form No. 1.

³ Total company Account No. 282 balances shown on line 6 must match the balances showns on Worksheet A1, line 44, which are taken from the Company's FERC Form No. 1.

⁴ Total company Account No. 283 balances shown on line 10 must match the balances showns on Worksheet A1, line 45, which are taken from the Company's FERC Form No. 1.

⁵ Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorationing. Values on lines 3, 4, 7, 8, 11, and 12 will populate automatically based on the inputs to column [dd]. Inputs only needed for ADIT items with non-zero allocations to network transmission rates.

⁶ Only network allocator codes listed on Worksheet A22 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base

El Paso Electric Company
Formula Rate Template (Actuals)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 1900

Worksheet A9

Total Company End-of-Month Balances ^{1 4}								
Line No.	Description [a]	Dec-1899 [b]	Jan-1900 [c]	Feb-1900 [d]	Mar-1900 [e]	Apr-1900 [f]	May-1900 [g]	Jun-1900 [h]
Excess Deferred Income Taxes (Account No. 254)								
1a								
1b								
1c								
1d								
1e								
1f								
1zz								
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Excess Deferred Income Taxes Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Excess Deferred Income Taxes Not Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deficient Deferred Income Taxes (Account No. 182.3)								
5a								
5b								
5c								
5d								
5zz								
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Deficient Deferred Income Taxes Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Deficient Deferred Income Taxes Not Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- ² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].
- ³ Only network allocator codes listed on Worksheet A22 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- ⁴ Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company
Formula Rate Template (Actuals)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 1900

Worksheet A9

Line No.	Description [a]	Jul-1900 [i]	Aug-1900 [j]	Total Company End-of-Month Balances			Dec-1900 [n]	Network Allocator		
				Sep-1900 [k]	Oct-1900 [l]	Nov-1900 [m]		Code [o]	% [p]	
Excess Deferred Income Taxes (Account No. 254)										
1a									0.00%	
1b									0.00%	
1c									0.00%	
1d									0.00%	
1e									0.00%	
1f									0.00%	
...									0.00%	
1zz	...								0.00%	
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	\$0	\$0	\$0	\$0	\$0	\$0			
3	Excess Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0			
4	Excess Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0			
Deficient Deferred Income Taxes (Account No. 182.3)										
5a									0.00%	
5b									0.00%	
5c									0.00%	
5d									0.00%	
5zz									0.00%	
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$0	\$0	\$0	\$0	\$0	\$0			
7	Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0			
8	Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0			
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	\$0	\$0	\$0	\$0	\$0	\$0			
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0			
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0			

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- ² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].
- ³ Only network allocator codes listed on Worksheet A22 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- ⁴ Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company
Formula Rate Template (Actuals)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 1900

Worksheet A9

Line No.	Description [a]	Network Transmission End-of-Month Balances						
		Dec-1899 [q] = [b] x [p]	Jan-1900 [r] = [c] x [p]	Feb-1900 [s] = [d] x [p]	Mar-1900 [t] = [e] x [p]	Apr-1900 [u] = [f] x [p]	May-1900 [v] = [g] x [p]	Jun-1900 [w] = [h] x [p]
Excess Deferred Income Taxes (Account No. 254)								
1a		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1b		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1c		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1d		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1e		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1f		\$0	\$0	\$0	\$0	\$0	\$0	\$0
...		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1zz	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Excess Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Excess Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deficient Deferred Income Taxes (Account No. 182.3)								
5a		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5b		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5c		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5d		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5zz		\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- ² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].
- ³ Only network allocator codes listed on Worksheet A22 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- ⁴ Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company
Formula Rate Template (Actuals)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 1900

Worksheet A9

Line No.	Description [a]	Network Transmission End-of-Month Balances						Annual Amortization [dd] = [cc] - [q]
		Jul-1900 [x] = [i] x [p]	Aug-1900 [y] = [j] x [p]	Sep-1900 [z] = [k] x [p]	Oct-1900 [aa] = [l] x [p]	Nov-1900 [bb] = [m] x [p]	Dec-1900 [cc] = [n] x [p]	
Excess Deferred Income Taxes (Account No. 254)								
1a		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1b		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1c		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1d		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1e		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1f		\$0	\$0	\$0	\$0	\$0	\$0	\$0
...		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1zz	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Excess Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Excess Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deficient Deferred Income Taxes (Account No. 182.3)								
5a		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5b		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5c		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5d		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5zz		\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- ² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ee].
- ³ Only network allocator codes listed on Worksheet A22 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- ⁴ Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company
Formula Rate Template (Actuals)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 1900

Worksheet A9

Line No.	Description [a]	Prorated?? [ce]	Protected or Unprotected? [ff]	Amortization Period / Methodology [gg]	Network Allocator Justification ³ [hh]
Excess Deferred Income Taxes (Account No. 254)					
1a					
1b					
1c					
1d					
1e					
1f					
1zz	...				
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)				
3	Excess Deferred Income Taxes Subject to Prorationing				
4	Excess Deferred Income Taxes Not Subject to Prorationing				
Deficient Deferred Income Taxes (Account No. 182.3)					
5a					
5b					
5c					
5d					
5zz					
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)				
7	Deficient Deferred Income Taxes Subject to Prorationing				
8	Deficient Deferred Income Taxes Not Subject to Prorationing				
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)				
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorationing				
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorationing				
Notes and Sources:					
1	Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.				
2	Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorationing. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to column [ce].				
3	Only network allocator codes listed on Worksheet A22 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.				
4	Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.				

Paso Electric Company										Worksheet A9.1									
Formula Rate Template (Actuals)										TAX RATE CHANGE FROM									
Remeasurement of ADIT for Tax Rate Change ¹																			
12 Months Ended December 31, 2024																			
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(zzz)...			
TOTAL COMPANY										ALLOCATED TO FERC									

El Paso Electric Company										RESERVED FOR FUTURE TAX RATE CHANGE										Worksheet 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El Paso Electric Company
Formula Rate Template (Actuals)
Regulatory Assets and Liabilities
12 Months Ended December 31, 1900

Worksheet A10

Lin e No.	Type ² [a]	Description [b]	FERC Account No. [c]	FERC Approval Docket [d]	Amount ³ [e]	Recovery Period (Months) [f]
1a	Asset	...	...	...		
1b	Liability	...	...	...		
1c	Asset	...	...	...		
...	...	...	...	...		
...	...	...	...	...		
...	...	...	...	...		
...	...	...	...	...		
1zz	...	...	...	...		
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))					\$0
3	Total Regulatory Assets					\$0
4	Total Regulatory Liabilities					\$0

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2 Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3 Total amount of regulatory asset/liability should be listed.
- 4 Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [f].
- 5 Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6 Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Regulatory Assets and Liabilities
12 Months Ended December 31, 1900

Line No.	Type ² [a]	Description [b]	Monthly Amortization Expense	Amortization Months in Current Year	Current Year Amortization Expense	% Approved for Rate Recovery ⁴	Network Allocator		Network Transmission Amortization Expense
			[g]=[e]/[f]	[h]=If [n]/[g] <12, [n]/ [g]. Otherwise, 12	[i]=[g]x[h]	[j]	Code	%	[m]=[i]x[j]x[l]
1a	Asset	...	\$0	0	\$0			0.00%	\$0
1b	Liability	...	\$0	0	\$0			0.00%	\$0
1c	Asset	...	\$0	0	\$0			0.00%	\$0
...	...	...	\$0	0	\$0			0.00%	\$0
...	...	...	\$0	0	\$0			0.00%	\$0
...	...	...	\$0	0	\$0			0.00%	\$0
1zz	...	...	\$0	0	\$0			0.00%	\$0
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))		\$0		\$0				\$0
3	Total Regulatory Assets		\$0		\$0				\$0
4	Total Regulatory Liabilities		\$0		\$0				\$0

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2 Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3 Total amount of regulatory asset/liability should be listed.
- 4 Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [f].
- 5 Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6 Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Worksheet A10

Formula Rate Template (Actuals)

Regulatory Assets and Liabilities

12 Months Ended December 31, 1900

Line No.	Type ² [a]	Description [b]	UNAMORTIZED BALANCES						
			Dec-1899 [n]	Jan-1900 [o]	Feb-1900 [p]	Mar-1900 [q]	Apr-1900 [r]	May-1900 [s]	Jun-1900 [t]
1a	Asset	...							
1b	Liability	...							
1c	Asset	...							
...	...	...							
...	...	...							
...	...	...							
1zz	...	...							
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Total Regulatory Assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Total Regulatory Liabilities		\$0	\$0	\$0	\$0	\$0	\$0	\$0

- Notes and Sources:**
- 1

Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2

Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3

Total amount of regulatory asset/liability should be listed.
- 4

Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [f].
- 5

Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6

Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Regulatory Assets and Liabilities
12 Months Ended December 31, 1900

Worksheet A10

Lin e No.	Type ² [a]	Description [b]	UNAMORTIZED BALANCES						13-Month Avg. Unamortized Balance [aa]=Avg. ([n] through [z])
			Jul-1900 [u]	Aug-1900 [v]	Sep-1900 [w]	Oct-1900 [x]	Nov-1900 [y]	Dec-1900 [z]	
1a	Asset	...							#DIV/0!
1b	Liability	...							#DIV/0!
1c	Asset	...							#DIV/0!
...	...	...							#DIV/0!
...	...	...							#DIV/0!
...	...	...							#DIV/0!
1zz	...	...							#DIV/0!
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))		\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!
3	Total Regulatory Assets		\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!
4	Total Regulatory Liabilities		\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2 Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
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- 4 Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [f].
- 5 Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6 Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Regulatory Assets and Liabilities

12 Months Ended December 31, 1900

Worksheet A10

Lin e No.	Type ² [a]	Description [b]	% Approved for Rate Base Treatment ⁵ [bb]	Network Transmission Unamortized Balance [cc]=[aa]x[l]x[bb]	Network Allocator Justification ⁶ [dd]
1a	Asset	...		#DIV/0!	
1b	Liability	...		#DIV/0!	
1c	Asset	...		#DIV/0!	
...	...	...		#DIV/0!	
...	...	...		#DIV/0!	
...	...	...		#DIV/0!	
1zz	...	...		#DIV/0!	
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))			#DIV/0!	
3	Total Regulatory Assets			#DIV/0!	
4	Total Regulatory Liabilities			#DIV/0!	

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2 Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3 Total amount of regulatory asset/liability should be listed.
- 4 Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [f].
- 5 Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6 Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Abandoned Plant
12 Months Ended December 31, 1900

Worksheet A11

Line No.	Description	FERC Account No.	FERC Approval Docket	Amount ²	Recovery Period (Months)	Monthly Amortization Expense	Amortization Months in Current Year	Current Year Amortization Expense	% Approved for Rate Recovery ³	Network Allocator		Network Transmission Amortization Expense
										Code	%	
	[a]	[b]	[c]	[d]	[e]	[f]=[d]/[e]	[g]=If [m]/[f] <12, [m]/[f]. Otherwise, 12	[h]=[f]x[g]	[i]	[j]	[k]	[l]=[h]x[i]x[k]
1a	...	...	...			\$0	0	\$0	...	...	0.00%	\$0
1b	...	...	...			\$0	0	\$0	...	...	0.00%	\$0
1c	...	...	...			\$0	0	\$0	...	...	0.00%	\$0
...	...	...	...			\$0	0	\$0	...	...	0.00%	\$0
...	...	...	...			\$0	0	\$0	...	...	0.00%	\$0
...	...	...	...			\$0	0	\$0	...	...	0.00%	\$0
...	...	...	...			\$0	0	\$0	...	...	0.00%	\$0
1zz	...	...	...			\$0	0	\$0	...	...	0.00%	\$0
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))				\$0		\$0		\$0			\$0

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- 2 Total amount of abandoned plant should be listed.
- 3 Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [e].
- 4 Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- 5 Only network allocator codes listed on Worksheet A22 may be inputted.

El Paso Electric Company
Formula Rate Template (Actuals)
Abandoned Plant
12 Months Ended December 31, 1900

Worksheet A11

Line No.	Description	FERC Account No.	FERC Approval Docket	Amount ²	Recovery Period (Months)	UNAMORTIZED BALANCES								
						Dec-1899	Jan-1900	Feb-1900	Mar-1900	Apr-1900	May-1900	Jun-1900	Jul-1900	Aug-1900
						[m]	[n]	[o]	[p]	[q]	[r]	[s]	[t]	[u]
1a	...	...	...											
1b	...	...	...											
1c	...	...	...											
...	...	...	...											
...	...	...	...											
...	...	...	...											
1zz	...	...	...											
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))			\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- 2 Total amount of abandoned plant should be listed.
- 3 Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [e].
- 4 Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- 5 Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Abandoned Plant

12 Months Ended December 31, 1900

Worksheet A11

Line No.	Description	FERC Account No.	FERC Approval Docket	Amount ²	Recovery Period (Months)	UNAMORTIZED BALANCES				13-Month Avg. Unamortized Balance	% Approved for Rate Base Treatment ⁴	Network Transmission Unamortized Balance
						Sep-1900	Oct-1900	Nov-1900	Dec-1900			
	[a]	[b]	[c]	[d]	[e]	[v]	[w]	[x]	[y]	[z]=Avg. ([m] through [y])	[aa]	[bb]=[z]x[aa]x[k]
1a	...	...	...							#DIV/0!		#DIV/0!
1b	...	...	...							#DIV/0!		#DIV/0!
1c	...	...	...							#DIV/0!		#DIV/0!
	...	...	...							#DIV/0!		#DIV/0!
	...	...	...							#DIV/0!		#DIV/0!
	...	...	...							#DIV/0!		#DIV/0!
1zz	...	...	...							#DIV/0!		#DIV/0!
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))			\$0		\$0	\$0	\$0	\$0	#DIV/0!		#DIV/0!

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- 2 Total amount of abandoned plant should be listed.
- 3 Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [e].
- 4 Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- 5 Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Abandoned Plant

12 Months Ended December 31, 1900

Worksheet A11

Lin e No.	Description	FERC Account No.	FERC Approval Docket	Amount ²	Recovery Period (Months)	Network Allocator Justification ⁵
	[a]	[b]	[c]	[d]	[e]	[cc]
1a	...	...	...	...	...	...
1b	...	...	...	...	...	...
1c	...	...	...	...	...	...
...	...	...	...	...	...	...
...	...	...	...	...	...	...
...	...	...	...	...	...	...
1zz	...	...	...	...	...	...
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))			\$0		

Notes and Sources:

- 1

Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- 2

Total amount of abandoned plant should be listed.
- 3

Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [e].
- 4

Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- 5

Only network allocator codes listed on Worksheet A22 may be inputted.

El Paso Electric Company
Formula Rate Template (Actuals)
Unfunded Reserves
12 Months Ended December 31, 1900

Line No.	Description ² [a]	Subaccount No. [b]	% Customer Funded [c]	% Non-Restrict ed [d]	Dec-1899 [e]	Jan-1900 [f]	Feb-1900 [g]	Mar-1900 [h]	BALANCES			
									Apr-1900 [i]	May-1900 [j]	Jun-1900 [k]	Jul-1900 [l]
1a												
1b												
1c												
1d												
1e												
1f												
1g												
1h												
1i												
1j												
1k												
1l												
1m												
1n												
1o												
1p												
1q												
1r												
1s												
1t												
1u												
1zz												
2	Total Unfunded Reserves (Sum Lns. (1a through 1zz))				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- 1

Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of unfunded reserves.
- 2

Unfunded reserves are listed by subaccount, specifically including (but not limited to) all subaccounts for FERC Account Nos. 228.1 through 228.4, as well as accounts 242 and 253. "Unfunded reserve" is defined as funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account. Reserves can be created by capital contributions from customers, by debiting the reserve and crediting a liability, or a combination of customer capital contribution and offsetting liability. Only the portion of a reserve that was created by customer contributions should be a reduction to rate base. Amounts related to SFAS 109 and 158 shall not be included as unfunded reserves.
- 3

Only network allocator codes listed on Worksheet A22 may be inputed.

Line No.	Description ² [a]	Subaccount No. [b]	% Customer Funded [c]	% Non-Restrict ed [d]	Aug-1900 [m]	Sep-1900 [n]	BALANCES		Dec-1900 [q]	Average Unfunded Reserves [r]=Avg. ([e] through [q])	Network Allocator		Network Transmission Balance [u]=[r]x[c]x[d]x[t]
							Oct-1900 [o]	Nov-1900 [p]			Code [s]	% [t]	
1a										#DIV/0!		0.00%	#DIV/0!
1b										#DIV/0!		0.00%	#DIV/0!
1c										#DIV/0!		0.00%	#DIV/0!
1d										#DIV/0!		0.00%	#DIV/0!
1e										#DIV/0!		0.00%	#DIV/0!
1f										#DIV/0!		0.00%	#DIV/0!
1g										#DIV/0!		0.00%	#DIV/0!
1h										#DIV/0!		0.00%	#DIV/0!
1i										#DIV/0!		0.00%	#DIV/0!
1j										#DIV/0!		0.00%	#DIV/0!
1k										#DIV/0!		0.00%	#DIV/0!
1l										#DIV/0!		0.00%	#DIV/0!
1m										#DIV/0!		0.00%	#DIV/0!
1n										#DIV/0!		0.00%	#DIV/0!
1o										#DIV/0!		0.00%	#DIV/0!
1p										#DIV/0!		0.00%	#DIV/0!
1q										#DIV/0!		0.00%	#DIV/0!
1r										#DIV/0!		0.00%	#DIV/0!
1s										#DIV/0!		0.00%	#DIV/0!
1t										#DIV/0!		0.00%	#DIV/0!
1u										#DIV/0!		0.00%	#DIV/0!
1v										#DIV/0!		0.00%	#DIV/0!
1w										#DIV/0!		0.00%	#DIV/0!
1x										#DIV/0!		0.00%	#DIV/0!
1y										#DIV/0!		0.00%	#DIV/0!
1zz										#DIV/0!		0.00%	#DIV/0!
2	Total Unfunded Reserves (Sum Lns. (1a through 1zz))				\$0	\$0	\$0	\$0	\$0	#DIV/0!			#DIV/0!

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of unfunded reserves.

² Unfunded reserves are listed by subaccount, specifically including (but not limited to) all subaccounts for FERC Account Nos. 228.1 through 228.4, as well as accounts 242 and 253. "Unfunded reserve" is defined as funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account. Reserves can be created by capital contributions from customers, by debiting the reserve and crediting a liability, or a combination of customer capital contribution and offsetting liability. Only the portion of a reserve that was created by customer contributions should be a reduction to rate base. Amounts related to SFAS 109 and 158 shall not be included as unfunded reserves.

³ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Unfunded Reserves

12 Months Ended December 31, 1900

Worksheet A12

Lin e No.	Description ² [a]	Subaccount No. [b]	% Customer Funded [c]	% Non-Restrict ed ¹ [d]	Network Allocator Justification ³ [v]
1a					
1b					
1c					
1d					
1e					
1f					
1g					
1h					
1i					
1j					
1k					
1l					
1m					
1n					
1o					
1p					
1q					
1r					
1s					
1t					
1u					
1zz					
2	Total Unfunded Reserves (Sum Lns. (1a through 1zz))				

Notes and Sources:

1

Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of unfunded reserves.

2

Unfunded reserves are listed by subaccount, specifically including (but not limited to) all subaccounts for FERC Account Nos. 228.1 through 228.4, as well as accounts 242 and 253. "Unfunded reserve" is defined as funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account. Reserves can be created by capital contributions from customers, by debiting the reserve and crediting a liability, or a combination of customer capital contribution and offsetting liability. Only the portion of a reserve that was created by customer contributions should be a reduction to rate base. Amounts related to SFAS 109 and 158 shall not be included as unfunded reserves.

3

Only network allocator codes listed on Worksheet A22 may be inputted.

El Paso Electric Company
Formula Rate Template (Actuals)
Hold Harmless Adjustments
12 Months Ended December 31, 1900

Worksheet A13

Line No.	Description	FERC Account No.	FERC Merger / Acquisition Docket	Annual Expense Adjustment	Network Allocator		Network Transmission Expense Adjustment	MONTHLY RATE BASE BALANCE ADJUSTMENT					
					Code	%		Dec-1899	Jan-1900	Feb-1900	Mar-1900	Apr-1900	May-1900
[a]	[b]	[c]	[d]	[e]	[f]	[g] = [d] x [f]	[h]	[i]	[j]	[k]	[l]	[m]	
1a ...	...	...		\$0 ...	0.00%	\$0							
1b ...	...	...		\$0 ...	0.00%	\$0							
1c ...	...	...		\$0 ...	0.00%	\$0							
...	...	...		\$0 ...	0.00%	\$0							
...	...	...		\$0 ...	0.00%	\$0							
...	...	...		\$0 ...	0.00%	\$0							
...	...	...		\$0 ...	0.00%	\$0							
1zz ...	...	...		\$0 ...	0.00%	\$0							
2	Total Hold Harmless Adjustments (Sum Lns. 1a through 1zz)			\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	

- Notes and Sources:**
- 1

Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of hold harmless adjustments.
- 2

This worksheet allows for the removal of any amounts pursuant to a hold harmless agreement in merger or acquisition proceedings before the Commission. This worksheet will only be populated with the required information if the Commission approves such an agreement. The docket number associated with such Commission approval must be listed.
- 3

Only network allocator codes listed on Worksheet A22 may be inputted.

El Paso Electric Company
Formula Rate Template (Actuals)
Hold Harmless Adjustments
12 Months Ended December 31, 1900

Worksheet A13

Lin e No.	Description [a]	FERC Account No. [b]	FERC Merger / Acquisition Docket [c]	MONTHLY RATE BASE BALANCE ADJUSTMENT							13-Month Avg. Balance [u]=Avg. ([h] through [t])	Network Transmission Balance [v] = [f] x [u]
				Jun-1900 [n]	Jul-1900 [o]	Aug-1900 [p]	Sep-1900 [q]	Oct-1900 [r]	Nov-1900 [s]	Dec-1900 [t]		
1a											#DIV/0!	#DIV/0!
1b											#DIV/0!	#DIV/0!
1c											#DIV/0!	#DIV/0!
											#DIV/0!	#DIV/0!
											#DIV/0!	#DIV/0!
											#DIV/0!	#DIV/0!
1zz											#DIV/0!	#DIV/0!
2	Total Hold Harmless Adjustments (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of hold harmless adjustments.
- 2 This worksheet allows for the removal of any amounts pursuant to a hold harmless agreement in merger or acquisition proceedings before the Commission. This worksheet will only be populated with the required information if the Commission approves such an agreement. The docket number associated with such Commission approval must be listed.
- 3 Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Formula Rate Template (Actuals)

Hold Harmless Adjustments

12 Months Ended December 31, 1900

Worksheet A13

Lin e No.	Description	FERC Account No.	FERC Merger / Acquisition Docket	Network Allocator Justification
	[a]	[b]	[c]	[w]
1a				
1b				
1c				
1zz				
2 Total Hold Harmless Adjustments (Sum Lns. 1a through 1zz)				

- Notes and Sources:**
- 1

Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of hold harmless adjustments.
- 2

This worksheet allows for the removal of any amounts pursuant to a hold harmless agreement in merger or acquisition proceedings before the Commission. This worksheet will only be populated with the required information if the Commission approves such an agreement. The docket number associated with such Commission approval must be listed.
- 3

Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Land and Land Rights Held for Future Use
12 Months Ended December 31, 1900

Worksheet A14

Line No.	Description ²	Definite Plan for Future Use ²	Estimated In-Service Date ²	<u>BALANCES</u>						
				Dec-1899	Jan-1900	Feb-1900	Mar-1900	Apr-1900	May-1900	Jun-1900
	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]	[i]	[j]
1a										
1b										
1c										
1d										
1e										
1f										
1g										
1h										
1i										
2	Total Land and Land Rights Held for Future Use (Sum Lns. (1a through 1i))			\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1i represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of land and land rights held for future use balances.
- ² As required by the general instruction for Account No. 105 (Electric plant held for future use). See 18 C.F.R. Part 101.
- ³ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Land and Land Rights Held for Future Use
12 Months Ended December 31, 1900

Worksheet A14

Lin e No.	Description ² [a]	Definite Plan for Future Use ² [b]	Estimated In- Service Date ² [c]	Jul-1900 [k]	Aug-1900 [l]	BALANCES				Average Land Held for Future Use [q]=Avg. ([d] through [p])	
						Sep-1900 [m]	Oct-1900 [n]	Nov-1900 [o]	Dec-1900 [p]		
1a											#DIV/0!
1b											#DIV/0!
1c											#DIV/0!
1d											#DIV/0!
1e											#DIV/0!
1f											#DIV/0!
1g											#DIV/0!
1h											#DIV/0!
1i											#DIV/0!
2	Total Land and Land Rights Held for Future Use (Sum Lns. (1a through 1i))				\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1i represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of land and land rights held for future use balances.
- 2 As required by the general instruction for Account No. 105 (Electric plant held for future use). See 18 C.F.R. Part 101.
- 3 Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Land and Land Rights Held for Future Use
12 Months Ended December 31, 1900

Line e No.	Description ² [a]	Definite Plan for Future Use ² [b]	Estimated In- Service Date ² [c]	Network Allocator		Network Transmission Balance [t]=[q]x[s]
				Code [r]	% [s]	
1a					0.00%	#DIV/0!
1b					0.00%	#DIV/0!
1c					0.00%	#DIV/0!
1d					0.00%	#DIV/0!
1e					0.00%	#DIV/0!
1f					0.00%	#DIV/0!
1g					0.00%	#DIV/0!
1h					0.00%	#DIV/0!
1i					0.00%	#DIV/0!
2	Total Land and Land Rights Held for Future Use (Sum Lns. (1a through 1i))					#DIV/0!

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1i represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of land and land rights held for future use balances.
- 2 As required by the general instruction for Account No. 105 (Electric plant held for future use). See 18 C.F.R. Part 101.
- 3 Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Land and Land Rights Held for Future Use
12 Months Ended December 31, 1900

Line e No.	Description ² [a]	Definite Plan for Future Use ² [b]	Estimated In- Service Date ² [c]	Network Allocator Justification ³ [u]
1a				
1b				
1c				
1d				
1e				
1f				
1g				
1h				
1i				
2 Total Land and Land Rights Held for Future Use (Sum Lns. (1a through 1i))				

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1i represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of land and land rights held for future use balances.
- 2 As required by the general instruction for Account No. 105 (Electric plant held for future use). See 18 C.F.R. Part 101.
- 3 Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company

Worksheet A15

Formula Rate Template (Actuals)

Working Capital

12 Months Ended December 31, 1900

Line No.	Month [a]	Materials & Supplies: Transmission [b]	Materials & Supplies: Stores Expense [c]	Total Materials and Supplies [d] = [b] + [c]	Prepayments [e]
Working Capital¹					
1	<i>Reference for BOY/EOY Balances</i>	<i>Worksheet A1, Ln. 40</i>	<i>Worksheet A1, Ln. 41</i>		<i>Worksheet A1, Ln. 3</i>
2	Prior December	\$0	\$0	\$0	\$0
3	January			\$0	
4	February			\$0	
5	March			\$0	
6	April			\$0	
7	May			\$0	
8	June			\$0	
9	July			\$0	
10	August			\$0	
11	September			\$0	
12	October			\$0	
13	November			\$0	
14	December	\$0	\$0	\$0	\$0
15	13-Month Average	\$0	\$0	\$0	\$0

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records. Sources for certain BOY/EOY balances are listed on line 1.

El Paso Electric Company
Formula Rate Template (Actuals)
Operating Expense Adjustments
12 Months Ended December 31, 1900

Line No.	Description	Reference	Total Company Amount	Network Allocator		Network Transmission
				Code	%	
	[a]	[b]	[c]	[d]	[e]	[f]
<u>Development of Non-Recoverable A&G Expenses</u>						
1	Portion of Industry Association Dues not recoverable	Company Input/Records				
2	[Intentionally Left Blank]					
3	General Advertising Expenses (930.1)	Worksheet A1, Ln. 60	\$0			
4	Less: Safety-Related Advertising ¹	Company Input/Records				
5	Total Non-Recoverable A&G Expenses	Lns. (1 + 2 + 3 - 4)	\$0			
6	OPEB Net Periodic Benefit Cost ²	Company Input/Records				
<u>Development of Network Transmission Regulatory Commission Expenses</u>						
7	Regulatory Commission Expenses	Worksheet A1, Ln. 59	\$0			
Transmission-Related Regulatory Commission Expenses ³						
7a						
7b						
7c						
...						
7zz						
9	Total Transmission-Related Regulatory Commission Expenses	Sum Lns. (7a through 7zz)	\$0	TP	0.00%	\$0

Notes and Sources:

¹ Includes line safety-related advertising expenses booked to Account No. 930.1.

² Reflects the Company's actual OPEB net periodic benefit cost for the relevant year. This amount should approximate the OPEB net periodic benefit cost shown in the Notes to the Financial Statements contained in the Company's FERC Form No. 1 (Pages 122-123).

³ Amounts included on lines 7a through 7zz are limited to transmission-related regulatory commission expenses as listed on pages 350-351 of the Company's FERC Form No. 1. Lines 7a through 7zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of transmission-related regulatory commission expenses

El Paso Electric Company
Formula Rate Template (Actuals)
Taxes Other than Income Taxes
12 Months Ended December 31, 1900

Worksheet A17

Line No.	Description [a]	Jurisdiction [b]	FF1 Line Reference [c]	Taxes Charged [d]
Payroll Taxes				
1a				
1b				
1c				
1d				
1e				
...	...			
1zz	...			
2	Total Payroll Taxes (Sum Lns. 1a through 1zz)			\$0
Highway and Vehicle Taxes				
3a	...			
...	...			
3zz	...			
4	Total Highway and Vehicle Taxes (Sum Lns. 3a through 3zz)			\$0
Property Taxes				
5a				
5b				
5c				
...	...			
5zz	...			
6	Total Property Taxes (Sum Lns. 5a through 5zz)			\$0

El Paso Electric Company
Formula Rate Template (Actuals)
Taxes Other than Income Taxes
12 Months Ended December 31, 1900

Worksheet A17

Line No.	Description [a]	Jurisdiction [b]	FF1 Line Reference [c]	Taxes Charged [d]
Gross Receipts Taxes				
7a				
...				
7zz	...			
8	Total Gross Receipts Taxes (Sum Lns. 7a through 7zz)			\$0
Other Taxes				
9a				
9b				
9c				
...				
9zz	...			
10	Total Other Taxes (Sum Lns. 9a through 9zz)			\$0
11	Total Taxes Other than Income Taxes			\$0

Notes and Sources:

¹ Amounts shown must tie to the amounts shown on 263, column (l) of the Company's FERC Form No. 1. Only non-income related taxes charged in the current year should be included.

El Paso Electric Company
Formula Rate Template (Actuals)
Cost of Capital
12 Months Ended December 31, 1900

Worksheet A18

Line No.	Month [a]	Preferred Stock Issued (204) [b]	Unappropriated Undistributed Subsidiary Earnings (216.1) [c]	Accumulated Other Comprehensive Income (219) [d]	Total Proprietary Capital [e]	Total Common Stock [f] = [e]-[b]-[c]-[d]	Debt (221 - 222 + 223 + 224 + 225 - 226) [g]	Total Capitalization [h]=[f]+[g]
1	Reference for BOY/EOY Balances	Worksheet A1, Ln. 6	Worksheet A1, Ln. 7	Worksheet A1, Ln. 8	Worksheet A1, Ln. 9	Worksheet A1, Ln. 10		
2	Prior December	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	January					\$0		\$0
4	February					\$0		\$0
5	March					\$0		\$0
6	April					\$0		\$0
7	May					\$0		\$0
8	June					\$0		\$0
9	July					\$0		\$0
10	August					\$0		\$0
11	September					\$0		\$0
12	October					\$0		\$0
13	November					\$0		\$0
14	December	\$0	\$0	\$0	\$0	\$0	\$0	\$0
15	13-Month Average (Avg. Lns. 2 through 14)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
16	Capitalization Ratio ²					#DIV/0!	#DIV/0!	#DIV/0!
17	Cost of Capital ³					10.25%	#DIV/0!	
18	Weighted Cost of Capital (Lns. 16 x 17)					#DIV/0!	#DIV/0!	#DIV/0!

Notes and Sources:

- Unless otherwise stated, source of shaded cells is company input/records. Sources for certain BOY/EOY balances are listed on line 1.
- Capitalization ratios derived by dividing the total common stock and long-term debt averages on line 15, columns [f] and [g], respectively, by the total capitalization average shown on line 15, column [h].
- Cost of capital for common stock (ROE) of 10.25% approved in Docket No. ER22-282-000. This ROE is fixed and cannot be changed absent Commission approval. Cost of long-term debt derived by dividing the following annual interest expense by the average long-term debt balance shown on line 15, column [g].

Interest Charges

Interest on Long-Term Debt (427)	\$0	Worksheet A1, Ln. 12
Amortization of Debt Discount and Expense (428)	\$0	Worksheet A1, Ln. 13
Amortization of Loss on Reaquired Debt (428.1)	\$0	Worksheet A1, Ln. 14
Amortization of Premium on Debt-Credit (429)	\$0	Worksheet A1, Ln. 15
Amortization of Gain on Reaquired Debt-Credit (429.1)	\$0	Worksheet A1, Ln. 16
Interest on Debt to Associated Companies (430)	\$0	Worksheet A1, Ln. 17
Annual Interest Expense	\$0	(427 + 428 + 428.1 - 429 - 429.1 + 430)

El Paso Electric Company
Formula Rate Template (Actuals)
Corporate Income Tax Rates
12 Months Ended December 31, 1900

Worksheet A19

Line No.	Description [a]	Source [b]	Federal [c]	New Mexico [d]	Arizona [e]	Texas [f]	Total [g]
1	Corporate Income Tax Rate						
2	State Deduction for Federal Income Tax Purposes	-1.0 x Sum (Ln. 4, Cols. [d], [e], and [f]) x Ln. 1, Col. [c]	0.00%				
3	State Apportionment Factor for Taxable Income/Loss Company Input/Records						
4	Effective Rates ¹	Lns. (1 x 3)	0.00%	0.00%	0.00%	0.00%	0.00%
5	Blended State Income Tax Rate (SIT)	Ln. 4, Col. [g] less Ln. 4, Col. [c]					0.00%
6	Federal Income Tax Rate (FIT)	Lns. (4 - 5)					0.00%
7	Percent of Federal Income Deductible for State Tax P Company Input/Records						
8	Composite Income Tax Rate (T)	(Ln. 6 x (1.0 - Ln. 5) + Ln. 5 x (1.0 - Ln. 6 x Ln. 7)) / (1.0 - Lns. (5 x 6 x 7))					0.00%

Notes and Sources:

¹ Federal effective rate (column [c]) equals the sum on lines 1 and 2. Total effective rate equals the sum of line 4, columns [c] through [f].

El Paso Electric Company
Formula Rate Template (Actuals)
Permanent Book-Tax Differences
12 Months Ended December 31, 1900

Line No.	Description [a]	Total Company Amount [b]	Network Allocator Code [c]	% [d]	Network Transmission [e]	Network Allocator Justification ³ [f]
Permanent Book-Tax Differences ²						
1a				0.00%	\$0	
1b				0.00%	\$0	
1c				0.00%	\$0	
1d				0.00%	\$0	
1e				0.00%	\$0	
1f				0.00%	\$0	
1g				0.00%	\$0	
...				0.00%	\$0	
1zz	...			0.00%	\$0	
2	Total Permanent Book-Tax Differences (Sum Lns. 1a through 1zz)	\$0			\$0	
3	AFUDC Equity			0.00%	\$0	
4	Total Permanent Differences (Lns. (2 + 3))	\$0			\$0	
5	Federal Income Tax Rate (FIT) ⁴	0.000000%			0.00%	
6	Permanent Differences Grossed-Up (Lns. (4 / 5))	#DIV/0!			#DIV/0!	
7	Tax Credits ⁵			0.00%	\$0	
8	Net Permanent Differences (Lns. (6 + 7))	#DIV/0!			#DIV/0!	

Notes and Sources:

1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of

2 Permanent differences are those that arise due to divergences between tax accounting and financial reporting, such as the non-deductibility of book depreciation expense related to equity AFUDC. As opposed to temporary differences, such as those related to the straight-line-versus-accelerated depreciation for book and tax purposes, respectively, permanent differences will not reverse over time. The Commission has held that certain permanent differences should be treated as temporary timing differences. See *Accounting for Income Taxes*, Docket No. A193-5-000. Included permanent differences are limited to activities included in utility operating income.

3 Only network allocator codes listed on Worksheet A22 may be inputed.

4 Sourced from Worksheet A19, line 6.

5 The Company has elected and applied the second option for accounting for investment tax credits (“ITC”) under Internal Revenue Code 46(f) and the regulations thereunder to apply a cost of service adjustment to reduce tax expense no more rapidly than ratably. Under option 2, there is no rate base reduction for the unamortized balance of the ITC.

El Paso Electric Company
Formula Rate Template (Actuals)
Incentive Plant Return and Taxes
12 Months Ended December 31, 1900

Worksheet A21

Lin e No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive [c]	Equity Ratio ³ [d]	Weighted ROE Incentive [e]=[c]x[d]	% Approved for Rate Base Treatment [f]	Network Allocator		GROSS PLANT IN SERVICE						
							Code	%	Dec-1899	Jan-1900	Feb-1900	Mar-1900	Apr-1900	May-1900	Jun-1900
							[g]	[h]	[i]	[j]	[k]	[l]	[m]	[n]	[o]
1a	...	...		#DIV/0!	#DIV/0!			0.00%	\$0						
1b	...	...		#DIV/0!	#DIV/0!			0.00%	\$0						
1c	...	...		#DIV/0!	#DIV/0!			0.00%	\$0						
...	...	...		#DIV/0!	#DIV/0!			0.00%	\$0						
...	...	...		#DIV/0!	#DIV/0!			0.00%	\$0						
...	...	...		#DIV/0!	#DIV/0!			0.00%	\$0						
1zz	...	...		#DIV/0!	#DIV/0!			0.00%	\$0						
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)								\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.

² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorization. The Commission docket in which incentive ROE treatment was granted must be listed.

³ Source: Worksheet A18, line 16, column [f].

⁴ Source: Attachment H (Actuals), line 78.

⁵ Only network allocator codes listed on Worksheet A22 may be inputted.

El Paso Electric Company

Formula Rate Template (Actuals)

Incentive Plant Return and Taxes

12 Months Ended December 31, 1900

Worksheet A21

Lin e No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive [c]	GROSS PLANT IN SERVICE						ACCUMULATED DEPRECIATION				
				Jul-1900 [p]	Aug-1900 [q]	Sep-1900 [r]	Oct-1900 [s]	Nov-1900 [t]	Dec-1900 [u]	Dec-1899 [v]	Jan-1900 [w]	Feb-1900 [x]	Mar-1900 [y]	Apr-1900 [z]
1a	...	...								\$0				
1b	...	...								\$0				
1c	...	...								\$0				
...	...	...								\$0				
...	...	...								\$0				
...	...	...								\$0				
1zz	...	...								\$0				
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.

² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorization. The Commission docket in which incentive ROE treatment was granted must be listed.

³ Source: Worksheet A18, line 16, column [f].

⁴ Source: Attachment H (Actuals), line 78.

⁵ Only network allocator codes listed on Worksheet A22 may be inputted.

El Paso Electric Company

Formula Rate Template (Actuals)

Incentive Plant Return and Taxes

12 Months Ended December 31, 1900

Worksheet A21

Line No.	Project Name ²	FERC Approval Docket ²	ROE Incentive	ACCUMULATED DEPRECIATION								13-Month Avg. Gross Plant	13-Month Avg. Accum. Depreciation
				May-1900	Jun-1900	Jul-1900	Aug-1900	Sep-1900	Oct-1900	Nov-1900	Dec-1900	[ii]=Avg.([i]-[u])	UJJ-^Vg-(UJ- fkkk)
1a	...	...	...									\$0	\$0
1b	...	...	...									\$0	\$0
1c	...	...	...									\$0	\$0
...	...	...	...									\$0	\$0
...	...	...	...									\$0	\$0
...	...	...	...									\$0	\$0
1zz	...	...	...									\$0	\$0
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.

² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorization. The Commission docket in which incentive ROE treatment was granted must be listed.

³ Source: Worksheet A18, line 16, column [f].

⁴ Source: Attachment H (Actuals), line 78.

⁵ Only network allocator codes listed on Worksheet A22 may be inputed.

El Paso Electric Company
Formula Rate Template (Actuals)
Incentive Plant Return and Taxes
12 Months Ended December 31, 1900

Worksheet A21

Lin e No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive [c]	Network Transmission Gross Plant [kk]=[h]x[ii]	Network Transmission Accum. Depreciation [ll]=[h]x[jj]	Network Transmission Net Plant [mm]=[kk]-[ll]	Incentive Return [nn]=[e]x[f]x[h]x[mm]	Composite Income Tax Rate Gross-Up Rate ⁴ [oo]	Incentive Taxes [pp]=[nn]x[oo]	Incentive Return and Taxes [qq]=[nn]+[pp]
1a	...	...		\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!	#DIV/0!
1b	...	...		\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!	#DIV/0!
1c	...	...		\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!	#DIV/0!
...	...	...		\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!	#DIV/0!
...	...	...		\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!	#DIV/0!
...	...	...		\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!	#DIV/0!
1zz	...	...		\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!	#DIV/0!
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	#DIV/0!		#DIV/0!	#DIV/0!

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- 2 All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- 3 Source: Worksheet A18, line 16, column [f].
- 4 Source: Attachment H (Actuals), line 78.
- 5 Only network allocator codes listed on Worksheet A22 may be inputted.

El Paso Electric Company

Worksheet A21

Formula Rate Template (Actuals)

Incentive Plant Return and Taxes

12 Months Ended December 31, 1900

Lin e No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive [c]	Network Allocator Justification ⁵ [rr]
1a	...	...	...	...
1b	...	...	...	...
1c	...	...	...	...
...	...	...	...	...
...	...	...	...	...
...	...	...	...	...
...	...	...	...	...
1zz	...	...	...	...
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)			

Notes and Sources:

1

Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.

2

All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorization. The Commission docket in which incentive ROE treatment was granted must be listed.

3

Source: Worksheet A18, line 16, column [f].

4

Source: Attachment H (Actuals), line 78.

5

Only network allocator codes listed on Worksheet A22 may be inputted.

El Paso Electric Company
Formula Rate Template (Actuals)
Allocation Factors
12 Months Ended December 31, 1900

Worksheet A22

Line No.	Description [a]	Reference [b]	Code [c]	Amount / % [d]
1	100% Network Transmission	Fixed Percentage ¹	DA =	100.00%
2	0% Network Transmission	Fixed Percentage ¹	NA =	0.00%
<u>Gross Plant in Service</u>				
3	Network Transmission	Attachment H (Actuals), Ln. 19, Col. [c]		\$0
4	Total Company	Attachment H (Actuals), Ln. 19, Col. [f]		\$0
5	Gross Plant Allocation Factor	Lns. (3 / 4)	GP =	0.00%
<u>Net Plant in Service</u>				
6	Network Transmission	Attachment H (Actuals), Ln. 29, Col. [c]		\$0
7	Total Company	Attachment H (Actuals), Ln. 29, Col. [f]		\$0
8	Net Plant Allocation Factor	Lns. (6 / 7)	NP =	0.00%
<u>Gross Transmission Plant in Service</u>				
9	Network Transmission	Worksheet A4, Lns. (15 - 30)		\$0
10	Total Company	Attachment H (Actuals), Ln. 16, Col. [c]		\$0
11	Transmission Plant Allocation Factor	Lns. (9 / 10)	TP =	0.00%
<u>Wages and Salaries</u>				
12	Production	Worksheet A1, Ln. 69		\$0
13	Transmission	Worksheet A1, Ln. 70		\$0
14	Distribution	Worksheet A1, Ln. 71		\$0
15	Other	Worksheet A1, Lns. (72 + 73 + 74)		\$0
16	Total	Sum Lns. (12 through 15)		\$0
17	Network Transmission	Lns. (11 x 13)		\$0
18	Wages and Salaries Allocation Factor	Lns. (17 / 16)	WS =	0.00%

Notes and Sources:

¹ This allocator is fixed and cannot be modified absent a ruling from the Commission.

El Paso Electric Company

Schedule 1 (Actual)

Formula Rate Template (Actuals)

Schedule 1 - Load Dispatch Revenue Requirement

12 Months Ended December 31, 1900

Line No.	FERC Account [a]	Description [b]	Reference [c]	Amount [d]
DIRECT EXPENSE AMOUNTS				
1	561	Load Ancillary Expenses	Worksheet A1, Lns. (48 through 55)	\$0
2	561.4	Less: Scheduling, System Control and Dispatch Services	Worksheet A1, Ln. 51	\$0
3	561.5	Less: Reliability, Planning and Standards Development	Worksheet A1, Ln. 52	\$0
4	561.6	Less: Transmission Service Studies	Worksheet A1, Ln. 53	\$0
5	561.7	Less: Generation Interconnection Studies	Worksheet A1, Ln. 54	\$0
6	561.8	Less: Reliability, Planning and Standards Development Services	Worksheet A1, Ln. 55	\$0
7		Total Load Dispatch Expenses	Sum Lns. (1 through 6)	\$0
8		Schedule 1 Point-to-Point Revenues	Company Records/Input	
9		Schedule 1 Annual Revenue Requirement	Lns. (7 - 8)	\$0
10		Divisor (kW)	Worksheet A2, Ln. 16	-
<u>Rates</u>				
11		Annual (MW-year)	Lns. (9 / 10)*1,000	#DIV/0!
12		Monthly (MW-month)	Ln. 11 / 12.0 Months	#DIV/0!
13		Weekly (MW-week)	Ln. 11 / 52.0 Weeks	#DIV/0!
14		Daily On-Peak (MW-day)	Ln. 13 / 6.0 Days	#DIV/0!
15		Daily Off-Peak MkW-day)	Ln. 13 / 7.0 Days	#DIV/0!
16		Hourly On-Peak (MW-hour)	Ln. 14 / 16.0 Hours	#DIV/0!
17		Hourly Off-Peak (MW-hour)	Ln. 15 / 24.0 Hours	#DIV/0!

El Paso Electric Company
Formula Rate Template (Projected)
Attachment H (Projected)
12 Months Ended December 31, 1902

Attachment H (Projected)

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴		Network Transmission
				Code	%	
	[a]	[b] ⁵	[c]	[d]	[e]	[f] = [c] x [e]
SECTION I: RATE SUMMARY						
1	Gross Revenue Requirement	Ln. 87	#N/A			#N/A
<u>Revenue Credits</u>						
2	Rent from Electric Property (Account No. 454)	Attachment H (Actuals), Ln. 2	\$0			\$0
3	Other Electric Revenues (Account No. 456.1)	Attachment H (Actuals), Ln. 3	\$0			\$0
4	Incremental Palo Verde Revenue Credit	Attachment H (Actuals), Ln 4	\$0			\$0
5	Total Revenue Credits	Sum Lns. (2 through 4)	\$0			\$0
6	True-Up Adjustment with Interest	Worksheet P15, Ln. 37				#DIV/0!
7	Net Revenue Requirement	Lns. (1 - 5 - 6)	#N/A			#N/A
8	Divisor (kW)	Worksheet P1, Ln. 16				#DIV/0!
<u>Rates</u>						
9	Annual (MW-year)	Lns. (7 / 8)*1,000				\$0.00
10	Monthly (MW-month)	Ln. 9 / 12.0 Months				\$0.00
11	Weekly (MW-week)	Ln. 9 / 52.0 Weeks				\$0.00
12	Daily On-Peak (MW-day)	Ln. 11 / 6.0 Days				\$0.00
13	Daily Off-Peak (MW-day)	Ln. 11 / 7.0 Days				\$0.00
14	Hourly On-Peak (MW-hour)	Ln. 12 / 16.0 Hours				\$0.0000
15	Hourly Off-Peak (MW-hour)	Ln. 13 / 24.0 Hours				\$0.0000

El Paso Electric Company

Attachment H (Projected)

Formula Rate Template (Projected)

Attachment H (Projected)

12 Months Ended December 31, 1902

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴ Code %	Network Transmission
	[a]	[b] ⁵	[c]	[d] [e]	[f] = [c] x [e]
SECTION II: RATE BASE					
<u>Gross Plant in Service¹</u>					
16	Production	Attachment H (Actuals), Ln. 15	\$0	NA 0.00%	\$0
17	Transmission	Worksheet P2, Ln. 27, Col. [e]	\$0	TP 0.00%	\$0
18	Distribution	Attachment H (Actuals), Ln. 17	\$0	NA 0.00%	\$0
19	General & Intangible	Attachment H (Actuals), Ln. 18	\$0	WS 0.00%	\$0
20	Total Gross Plant in Service	Sum Lns. (16 through 19)	\$0		\$0
<u>Accumulated Depreciation¹</u>					
21	Production	Attachment H (Actuals), Ln. 20	\$0	NA 0.00%	\$0
22	Transmission	Worksheet P2, Ln. 27, Col. [j]	#N/A	TP 0.00%	#N/A
23	Distribution	Attachment H (Actuals), Ln. 22	\$0	NA 0.00%	\$0
24	General & Intangible	Attachment H (Actuals), Ln. 23	\$0	WS 0.00%	\$0
25	Total Accumulated Depreciation	Sum Lns. (21 through 24)	#N/A		#N/A
<u>Net Plant in Service</u>					
26	Production	Lns. (16 - 21)	\$0		\$0
27	Transmission	Lns. (17 - 22)	#N/A		#N/A
28	Distribution	Lns. (18 - 23)	\$0		\$0
29	General & Intangible	Lns. (19 - 24)	\$0		\$0
30	Total Net Plant in Service	Sum Lns. (26 through 29)	#N/A		#N/A
31	Construction Work in Progress (CWIP)	Worksheet P3, Ln. 2, Cols. [s] and [v]	\$0		\$0
<u>Rate Base Adjustments</u>					
32	Accumulated Deferred Income Taxes (ADIT)	Worksheet P4, Ln. 58			#NUM!
33	Unamortized Excess/Deficient Deferred Income Taxes	Worksheet P4, Ln. 97			#NUM!
34	Unamortized Regulatory Assets	Worksheet P7, Ln. 3, Cols. [aa] and [cc]	\$0		\$0
35	Unamortized Regulatory Liabilities	Worksheet P7, Ln. 4, Cols. [aa] and [cc]	\$0		\$0
36	Unamortized Abandoned Plant	Worksheet P8, Ln. 2, Cols. [z] and [bb]	\$0		\$0
37	Unfunded Reserves	Attachment H (Actuals), Ln. 36	#DIV/0!		#DIV/0!
38	Hold Harmless Adjustments	Attachment H (Actuals), Ln. 37	#DIV/0!		#DIV/0!
39	Total Rate Base Adjustments	Sum Lns. (32 through 38)	#DIV/0!		#NUM!
40	Land and Land Rights Held for Future Use	Attachment H (Actuals), Ln. 39	#DIV/0!		#DIV/0!

El Paso Electric Company

Attachment H (Projected)

Formula Rate Template (Projected)

Attachment H (Projected)

12 Months Ended December 31, 1902

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴ Code %	Network Transmission
	[a]	[b] ⁵	[c]	[d] [e]	[f] = [c] x [e]
<u>Working Capital</u>					
41	Cash Working Capital ²	Ln. 59 x 1/8	#N/A		#N/A
42	Material and Supplies (Transmission)	Attachment H (Actuals), Ln. 41	\$0	TP 0.00%	\$0
43	Material and Supplies (Stores Expense)	Attachment H (Actuals), Ln. 42	\$0	WS 0.00%	\$0
44	Prepayments	Attachment H (Actuals), Ln. 43	\$0	GP 0.00%	\$0
45	Total Working Capital	Sum Lns. (41 through 44)	#N/A		#N/A
46	Rate Base	Lns. (30 + 31 + 39 + 40 + 45)	#N/A		#N/A
SECTION III: COST OF SERVICE					
<u>Adjusted Transmission O&M</u>					
47	Transmission O&M Expenses	Worksheet P9, Ln. 2, Col. [e]	#N/A	TP 0.00%	#N/A
48	Less: Account Nos. 561.1-561.8 (Load Dispatch)	Worksheet P9, Ln. 3, Col. [e]	#N/A	TP 0.00%	#N/A
49	Less: Account No. 565 (Transmission of Electricity by Others)	Worksheet P9, Ln. 4, Col. [e]	#N/A	TP 0.00%	#N/A
50	Total Adjusted Transmission O&M	Lns. (47 - 48 - 49)	#N/A		#N/A
<u>Adjusted A&G</u>					
51	A&G (Excluding Property Insurance and Regulatory Commission Expense)	Worksheet P9, Ln. 5, Col. [e]	#N/A	WS 0.00%	#N/A
52	Less: Non-Recoverable A&G	Worksheet P9, Ln. 6, Col. [e]	#N/A	WS 0.00%	#N/A
53	Plus: Property Insurance	Worksheet P9, Ln. 7, Col. [e]	#N/A	GP 0.00%	#N/A
54	Plus: Regulatory Commission Expense	Worksheet P9, Lns. (8 + 9), Col. [e]	#N/A		#N/A
55	Less: Actual OPEB Expense	Worksheet P9, Ln. 10, Col. [e]	#N/A	WS 0.00%	#N/A
56	Plus: Fixed OPEB Expense	Fixed Amount ³	(\$3,848,723)	WS 0.00%	\$0
57	Total Adjusted A&G	Lns. (51 - 52 + 53 + 54 - 55 + 56)	#N/A		#N/A
58	Hold Harmless Expense Adjustments	Attachment H (Actuals), Ln. 57	\$0		\$0
59	Total Operating Expenses	Lns. (50 + 57 + 58)	#N/A		#N/A
<u>Depreciation and Amortization¹</u>					
60	Transmission	Worksheet P2, Ln. 26	#N/A	TP 0.00%	#N/A
61	General & Intangible	Attachment H (Actuals), Ln. 60	\$0	WS 0.00%	\$0
62	Amortization of Abandoned Plant	Worksheet P8, Ln. 2, Cols. [h] and [l]	\$0		\$0
63	Amortization of Regulatory Assets	Worksheet P7, Ln. 3, Cols. [i] and [m]	\$0		\$0
64	Amortization of Regulatory Liabilities	Worksheet P7, Ln. 4, Cols. [i] and [m]	\$0		\$0

El Paso Electric Company
Formula Rate Template (Projected)
Attachment H (Projected)
12 Months Ended December 31, 1902

Attachment H (Projected)

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴		Network Transmission
				Code	%	
	[a]	[b] ⁵	[c]	[d]	[e]	[f] = [c] x [e]
65	Total Depreciation and Amortization	Sum Lns. (60 through 64)	#N/A			#N/A

El Paso Electric Company

Attachment H (Projected)

Formula Rate Template (Projected)

Attachment H (Projected)

12 Months Ended December 31, 1902

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴ Code %	Network Transmission
	[a]	[b] ⁵	[c]	[d] [e]	[f] = [c] x [e]
<u>Taxes Other than Income Taxes</u>					
66	Payroll	Worksheet P9, Ln. 11, Col. [e]	#N/A	WS 0.00%	#N/A
67	Highway and Vehicle	Worksheet P9, Ln. 12, Col. [e]	#N/A	WS 0.00%	#N/A
68	Property	Worksheet P9, Ln. 19, Col. [e]	#DIV/0!	NP 0.00%	#DIV/0!
69	Gross Receipts	Worksheet P9, Ln. 13, Col. [e]	#N/A	NA 0.00%	#N/A
70	Other	Worksheet P9, Ln. 14, Col. [e]	#N/A	GP 0.00%	#N/A
71	Total Taxes Other than Income Taxes	Sum Lns. (66 through 70)	#N/A		#N/A
<u>Return on Rate Base</u>					
72	Weighted Cost of Long-Term Debt	Attachment H (Actuals), Ln. 71	#DIV/0!		#DIV/0!
73	Weighted Cost of Common Equity	Attachment H (Actuals), Ln. 72	#DIV/0!		#DIV/0!
74	Weighted Average Cost of Capital	Lns. (72 + 73)	#DIV/0!		#DIV/0!
75	Return on Equity	Lns. (46 x 73)	#N/A		#N/A
76	Interest Expense	Lns. (46 x 72)	#N/A		#N/A
77	Total Return on Rate Base	Lns. (75 + 76)	#N/A		#N/A
<u>Income Tax Computations</u>					
78	Composite Income Tax Rate (T)	Worksheet P10, Ln. 8	0.00%		0.00%
79	Composite Income Tax Rate Gross-Up Rate	Ln. 78 / (1.0 - Ln. 78)	0.00%		0.00%
80	Amortization of Excess/Deficient Deferred Income Taxes	Worksheet P6, Ln. 9, Col. [dd] x -1.0			\$0
81	Permanent Differences	Attachment H (Actuals), Ln. 80	#DIV/0!		#DIV/0!
<u>Income Taxes</u>					
82	Income Tax on Equity Return	Lns. (75 x 79)	#N/A		#N/A
83	Tax Adjustment-Excess/Deficient Deferred Income Taxes	(1.0 + Ln. 79) x Ln. 80	\$0		\$0
84	Tax Adjustment-Permanent Differences	(1.0 + Ln. 79) x Ln. 78 x Ln. 81	#DIV/0!		#DIV/0!
85	Total Income Taxes	Sum Lns. (82 through 84)	#N/A		#N/A
86	Incentive Plant Return and Taxes	Worksheet P11, Ln. 2, Col. [qq]			#DIV/0!
87	Gross Revenue Requirement	Sum Lns. (59, 65, 71, 77, 85, and 86)	#N/A		#N/A

El Paso Electric Company

Formula Rate Template (Projected)

Attachment H (Projected)

12 Months Ended December 31, 1902

Attachment H (Projected)

Line No.	Description	Reference	Total Company Amount	Network Allocator ⁴		Network Transmission
				Code	%	
	[a]	[b] ⁵	[c]	[d]	[e]	[f] = [c] x [e]

Notes and Sources:

¹

Plant in Service, Accumulated Depreciation, and Depreciation Expense amounts exclude Asset Retirement Obligation amounts unless authorized by FERC.

²

Cash working capital calculated using the 1/8th O&M methodology.

³

Fixed other post-employment benefits (OPEB) expense of (\$3,848,723) as established in Docket No. ER22-282-000. This amount cannot be modified abset a ruling from the Commission. The fixed OPEB expense will be used in lieu of the actual OPEB expense incurred in the year absent FERC approval. The Company reviews internal records and identifies the PBOP expenses to be removed from A&G as shown on Worksheet A16, line 6.

⁴

Throughout this Formula Rate Template (Projected), network allocators are sourced from Worksheet P12.

⁵

Throughout this Formula Rate Template yellow-shaded cells are sourced from Company manual inputs.

El Paso Electric Company

Worksheet P1

Formula Rate Template (Projected)

Network Transmission Load (MW)

12 Months Ended December 31, 1902

Line No.	Month [a]	Historic Network Transmission System Peak Load [b]	Maximum Network Transmission Load ¹ [c]	Network Transmission Load ² [d]
1	<i>Reference for Monthly Loads</i>		<i>Worksheet A2, Col. [i]</i>	
2	January	-	#DIV/0!	#DIV/0!
3	February	-	#DIV/0!	#DIV/0!
4	March	-	#DIV/0!	#DIV/0!
5	April	-	#DIV/0!	#DIV/0!
6	May	-	#DIV/0!	#DIV/0!
7	June	-	#DIV/0!	#DIV/0!
8	July	-	#DIV/0!	#DIV/0!
9	August	-	#DIV/0!	#DIV/0!
10	September	-	#DIV/0!	#DIV/0!
11	October	-	#DIV/0!	#DIV/0!
12	November	-	#DIV/0!	#DIV/0!
13	December	-	#DIV/0!	#DIV/0!
14	12-Month Total	-		#DIV/0!
15	12-Month CP Average (Ln. 14 / 12 Months)			#DIV/0!
16	12-Month CP Average (kW) (Ln. 15 x 1,000)			#DIV/0!

Notes and Sources:

- ¹ Percentages in column [c] equal the peak load for each month (as shown in column [b]) divided by the maximum network transmission load shown in column [b].
- ² Projected network transmission load for each month equals the monthly percentage listed in column [c] multiplied by the maximum hourly load measured on the Company's system in the year during which this projection is being developed as shown below:

Intermediate Year: 1901
Peak Network Load (MW):

El Paso Electric Company

Formula Rate Template (Projected)

Projected Transmission Plant Activity

12 Months Ended December 31, 1902

Worksheet P2

Line No.	Month	Year	Projected Transmission Plant Additions	% of Additions Network Transmission	Projected Transmission Gross Plant Balances ²	Projected Network Transmission Gross Plant Balances ²	Depreciation Rate Selection ³	Depreciation Rate ³	Monthly Transmission Depreciation Expense ³	Projected Transmission Accumulated Depreciation Balances ⁴	Projected Transmission Net Plant Balances
	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]	[i]	[j]	[k]=[e]-[j]
1	December	1900	Worksheet A4, Col. [ff], Lns. 14 and 43		\$0	\$0				\$0	\$0
2	January	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
3	February	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
4	March	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
5	April	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
6	May	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
7	June	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
8	July	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
9	August	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
10	September	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
11	October	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
12	November	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
13	December	1901			\$0	\$0		#N/A	#N/A	#N/A	#N/A
14	January	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
15	February	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
16	March	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
17	April	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
18	May	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
19	June	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
20	July	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
21	August	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
22	September	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
23	October	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
24	November	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
25	December	1902			\$0	\$0		#N/A	#N/A	#N/A	#N/A
26	1902 Total Depreciation Expense (Sum Lns. (14 through 25))								#N/A		
27	1902 13-Month Average Balances (Avg Lns. (13 through 25))				\$0	\$0				#N/A	#N/A

El Paso Electric Company

Formula Rate Template (Projected)

Projected Transmission Plant Activity

12 Months Ended December 31, 1902

Worksheet P2

Line No.	Month	Year	Projected Transmission Plant Additions	% of Additions Network Transmission	Projected Transmission Gross Plant Balances ²	Projected Network Transmission Gross Plant Balances ²	Depreciation Rate Selection ³	Depreciation Rate ³	Monthly Transmission Depreciation Expense ³	Projected Transmission Accumulated Depreciation Balances ⁴	Projected Transmission Net Plant Balances
	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]	[i]	[j]	[k]=[e]-[j]

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. El Paso must input the percentage of projected additions it believes will be recoverable through network transmission rates in Column [d].
- ² Balances in Column [e] calculated using the end of year gross plant balances shown on Line 1 as well as the projected plant additions for all subsequent months show in Column [c]. Balances in Column [f] reflect the same computation factoring in the network transmission percentages shown in Column [d].
- ³ In periods in which the Company will use its current FERC approved depreciation rates to depreciate projected transmission plant additions, enter an 'A' in Column [g]. In periods in which El Paso will use new depreciation rates submitted to FERC for approval, enter an 'N' in Column [g] These depreciation rates used to develop projected depreciation expense are shown below:

Selection	Rate	Source
A	0.0000%	Attachment H (Actuals), Column [c], Lns. (59 / 16) / 12.0
N	#DIV/0!	Annual Composite Depreciation Rate in New Filed Study / 12.0

The monthly depreciation expense values shown in Column [i] are derived by multiplying the corresponding monthly depreciation rate shown in Column [h] by the average of the gross plant balances for the current and prior months contained in Column [e].

- ⁴ Balances in Column [j] calculated using the end of year accumulated depreciation balances shown on Line 1 as well as the projected depreciation expense for all subsequent months shown in Column [i].

El Paso Electric Company
Formula Rate Template (Projected)
Construction Work in Progress (CWIP)
12 Months Ended December 31, 1902

Worksheet P3

Line No.	Description ² [a]	FERC Approval Docket ¹ [b]	Recovery % Approved ³ [c]	Construction Start Date [d]	Estimated In-Service Date [e]	<u>BALANCES</u>						
						Dec-1901	Jan-1902	Feb-1902	Mar-1902	Apr-1902	May-1902	Jun-1902
						[f]	[g]	[h]	[i]	[j]	[k]	[l]
1a	...	...		...	...	\$0						
1b	...	...		...	...	\$0						
1c	...	...		...	...	\$0						
...	...	...		...	...	\$0						
...	...	...		...	...	\$0						
...	...	...		...	...	\$0						
...	...	...		...	...	\$0						
1zz	...	...		...	...	\$0						
2	Total Construction Work in Progress (Sum Lns. (1a through 1zz))					\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of CWIP balances.
- ² The accrual of allowance for funds used during construction (AFUDC) ceases when CWIP is recovered in rate base corresponding to the amount of CWIP included in rate base. Accounting procedures must ensure that there is no duplicate recovery of CWIP and corresponding capitalized AFUDC.
- ³ Percentages greater than 0% listed in column [c] must be accompanied by a corresponding FERC docket number in column [b], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing.
- ⁴ Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company

Formula Rate Template (Projected)

Construction Work in Progress (CWIP)

12 Months Ended December 31, 1902

Worksheet P3

Line No.	Description ² [a]	FERC Approval Docket [b]	Recovery % Approved ³ [c]	Construction Start Date [d]	Estimated In-Service Date [e]	BALANCES						Average CWIP [s]=Avg. ([f] through [r])
						Jul-1902	Aug-1902	Sep-1902	Oct-1902	Nov-1902	Dec-1902	
1a	...	...		...	...							\$0
1b	...	...		...	...							\$0
1c	...	...		...	...							\$0
...	...	...		...	...							\$0
...	...	...		...	...							\$0
...	...	...		...	...							\$0
1zz	...	...		...	...							\$0
2	Total Construction Work in Progress (Sum Lns. (1a through 1zz))					\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of CWIP balances.

² The accrual of allowance for funds used during construction (AFUDC) ceases when CWIP is recovered in rate base corresponding to the amount of CWIP included in rate base. Accounting procedures must ensure that there is no duplicate recovery of CWIP and corresponding capitalized AFUDC.

³ Percentages greater than 0% listed in column [c] must be accompanied by a corresponding FERC docket number in column [b], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing.

⁴ Only network allocator codes listed on Worksheet P12 may be inputted.

El Paso Electric Company

Formula Rate Template (Projected)

Construction Work in Progress (CWIP)

12 Months Ended December 31, 1902

Worksheet P3

Lin e No.	Description ² [a]	FERC Approval Docket [b]	Recovery % Approved ³ [c]	Construction Start Date [d]	Estimated In-Service Date [e]	Network Allocator Code [t]	% [u]	Network Transmission Balance [v]=[s]x[c]x[u]	Network Allocator Justification ⁴ [w]
1a	...	...	...	...	...	...	0.00%	\$0	...
1b	...	...	...	...	...	...	0.00%	\$0	...
1c	...	...	...	...	...	...	0.00%	\$0	...
...	...	...	...	...	...	...	0.00%	\$0	...
...	...	...	...	...	...	...	0.00%	\$0	...
...	...	...	...	...	...	...	0.00%	\$0	...
...	...	...	...	...	...	...	0.00%	\$0	...
1zz	...	...	...	...	...	...	0.00%	\$0	...
2	Total Construction Work in Progress (Sum Lns. (1a through 1zz))							\$0	

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of CWIP balances.

² The accrual of allowance for funds used during construction (AFUDC) ceases when CWIP is recovered in rate base corresponding to the amount of CWIP included in rate base. Accounting procedures must ensure that there is no duplicate recovery of CWIP and corresponding capitalized AFUDC.

³ Percentages greater than 0% listed in column [c] must be accompanied by a corresponding FERC docket number in column [b], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing.

⁴ Only network allocator codes listed on Worksheet P12 may be inputed.

Line No.	Description / Month [a]	Days in Period ¹				Proration Percentag e [c]-[c]/[d]	Projected Monthly Activity ² [f]	Prorated Projected Monthly Activity [g] = [e] x [f]	Prorated Projected Balances [b] = Cumulative([g])
		Days in Month [b]	Days Prorated [c]	Days in Trued-Up Period [d]					
Accumulated Deferred Income Taxes (Account No. 190)									
1	Dec-1901 (Worksheet P5, Ln. 3, Col. [q])	1/0/1900							\$0
2	Jan-1902	1/31/1900	#NUM!	336	#NUM!	#NUM!	\$0	#NUM!	#NUM!
3	Feb-1902	2/28/1900	28	308	#NUM!	#NUM!	\$0	#NUM!	#NUM!
4	Mar-1902	3/31/1900	32	276	#NUM!	#NUM!	\$0	#NUM!	#NUM!
5	Apr-1902	4/30/1900	30	246	#NUM!	#NUM!	\$0	#NUM!	#NUM!
6	May-1902	5/31/1900	31	215	#NUM!	#NUM!	\$0	#NUM!	#NUM!
7	Jun-1902	6/30/1900	30	185	#NUM!	#NUM!	\$0	#NUM!	#NUM!
8	Jul-1902	7/31/1900	31	154	#NUM!	#NUM!	\$0	#NUM!	#NUM!
9	Aug-1902	8/31/1900	31	123	#NUM!	#NUM!	\$0	#NUM!	#NUM!
10	Sep-1902	9/30/1900	30	93	#NUM!	#NUM!	\$0	#NUM!	#NUM!
11	Oct-1902	10/31/1900	31	62	#NUM!	#NUM!	\$0	#NUM!	#NUM!
12	Nov-1902	11/30/1900	30	32	#NUM!	#NUM!	\$0	#NUM!	#NUM!
13	Dec-1902	12/31/1900	31	1	#NUM!	#NUM!	\$0	#NUM!	#NUM!
14	Total (Sum Lns. (1 through 13))						\$0	#NUM!	
Total Account No. 190 - Balances Not Subject to Prorating									
15	Beginning of Year Balance (Worksheet P5, Ln. 4, Col. [q])								\$0
16	End of Year Balance (Worksheet P5, Ln. 4, Col. [cc])								\$0
17	Average of Beginning of Year and End of Year Balances (Average Lns. 15 and 16)								\$0
18	Total Account No. 190 - Prorated Balance at End of Year (Ln. 13, Col. [h])								#NUM!
19	Total Average Account No. 190 Balance (Lns. (17 + 18))								#NUM!
Accumulated Deferred Income Taxes - Other Property (Account No. 282)									
20	Dec-1902 (Worksheet P5, Ln. 7, Col. [q])	1/0/1900							\$0
21	Jan-1902	1/31/1900	#NUM!	336	#NUM!	#NUM!	\$0	#NUM!	#NUM!
22	Feb-1902	2/28/1900	28	308	#NUM!	#NUM!	\$0	#NUM!	#NUM!
23	Mar-1902	3/31/1900	32	276	#NUM!	#NUM!	\$0	#NUM!	#NUM!
24	Apr-1902	4/30/1900	30	246	#NUM!	#NUM!	\$0	#NUM!	#NUM!
25	May-1902	5/31/1900	31	215	#NUM!	#NUM!	\$0	#NUM!	#NUM!
26	Jun-1902	6/30/1900	30	185	#NUM!	#NUM!	\$0	#NUM!	#NUM!
27	Jul-1902	7/31/1900	31	154	#NUM!	#NUM!	\$0	#NUM!	#NUM!
28	Aug-1902	8/31/1900	31	123	#NUM!	#NUM!	\$0	#NUM!	#NUM!
29	Sep-1902	9/30/1900	30	93	#NUM!	#NUM!	\$0	#NUM!	#NUM!
30	Oct-1902	10/31/1900	31	62	#NUM!	#NUM!	\$0	#NUM!	#NUM!
31	Nov-1902	11/30/1900	30	32	#NUM!	#NUM!	\$0	#NUM!	#NUM!
32	Dec-1902	12/31/1900	31	1	#NUM!	#NUM!	\$0	#NUM!	#NUM!
33	Total (Sum Lns. (20 through 32))						\$0	#NUM!	
Total Account No. 282 - Balances Not Subject to Prorating									
34	Beginning of Year Balance (Worksheet P5, Ln. 8, Col. [q])								\$0
35	End of Year Balance (Worksheet P5, Ln. 8, Col. [cc])								\$0
36	Average of Beginning of Year and End of Year Balances (Average Lns. 34 and 35)								\$0
37	Total Account No. 282 - Prorated Balance at End of Year (Ln. 32, Col. [h])								#NUM!
38	Total Average Account No. 282 Balance (Lns. (36 + 37))								#NUM!

Lin e No.	Description / Month [a]	Days in Period ¹			Proration Percentag e [c]-[c]/[d]	Projected Monthly Activity ² [f]	Prorated Projected Monthly Activity [g] = [e] x [f]	Prorated Projected Balances [h] = Cumulative([g])
		Days in Month [b]	Days Prorated [c]	Days in Trued-Up Period [d]				
Accumulated Deferred Income Taxes - Other Property (Account No. 283)								
39	Dec-1902 (Worksheet P5, Ln. 11, Col. [q])	1/0/1900						\$0
40	Jan-1902	1/31/1900	#NUM!	336	#NUM!	#NUM!	\$0	#NUM!
41	Feb-1902	2/28/1900	28	308	#NUM!	#NUM!	\$0	#NUM!
42	Mar-1902	3/31/1900	32	276	#NUM!	#NUM!	\$0	#NUM!
43	Apr-1902	4/30/1900	30	246	#NUM!	#NUM!	\$0	#NUM!
44	May-1902	5/31/1900	31	215	#NUM!	#NUM!	\$0	#NUM!
45	Jun-1902	6/30/1900	30	185	#NUM!	#NUM!	\$0	#NUM!
46	Jul-1902	7/31/1900	31	154	#NUM!	#NUM!	\$0	#NUM!
47	Aug-1902	8/31/1900	31	123	#NUM!	#NUM!	\$0	#NUM!
48	Sep-1902	9/30/1900	30	93	#NUM!	#NUM!	\$0	#NUM!
49	Oct-1902	10/31/1900	31	62	#NUM!	#NUM!	\$0	#NUM!
50	Nov-1902	11/30/1900	30	32	#NUM!	#NUM!	\$0	#NUM!
51	Dec-1902	12/31/1900	31	1	#NUM!	#NUM!	\$0	#NUM!
52	Total (Sum Lns. (39 through 51))						\$0	#NUM!
Total Account No. 283 - Balances Not Subject to Prorating								
53	Beginning of Year Balance (Worksheet P5, Ln. 12, Col. [q])							\$0
54	End of Year Balance (Worksheet P5, Ln. 12, Col. [cc])							\$0
55	Average of Beginning of Year and End of Year Balances (Average Lns. 53 and 54)							\$0
56	Total Account No. 283 - Prorated Balance at End of Year (Ln. 51, Col. [h])							#NUM!
57	Total Average Account No. 283 Balance (Lns. (55 + 56))							#NUM!
58	Total Average Projected ADIT for Network Transmission (Lns. (14 + 33 + 52))							#NUM!
Excess Deferred Income Taxes (Account No. 254)								
59	Dec-1902 (Worksheet P6, Ln. 3, Col. [q])	1/0/1900						\$0
60	Jan-1902	1/31/1900	#NUM!	336	#NUM!	#NUM!	\$0	#NUM!
61	Feb-1902	2/28/1900	28	308	#NUM!	#NUM!	\$0	#NUM!
62	Mar-1902	3/31/1900	32	276	#NUM!	#NUM!	\$0	#NUM!
63	Apr-1902	4/30/1900	30	246	#NUM!	#NUM!	\$0	#NUM!
64	May-1902	5/31/1900	31	215	#NUM!	#NUM!	\$0	#NUM!
65	Jun-1902	6/30/1900	30	185	#NUM!	#NUM!	\$0	#NUM!
66	Jul-1902	7/31/1900	31	154	#NUM!	#NUM!	\$0	#NUM!
67	Aug-1902	8/31/1900	31	123	#NUM!	#NUM!	\$0	#NUM!
68	Sep-1902	9/30/1900	30	93	#NUM!	#NUM!	\$0	#NUM!
69	Oct-1902	10/31/1900	31	62	#NUM!	#NUM!	\$0	#NUM!
70	Nov-1902	11/30/1900	30	32	#NUM!	#NUM!	\$0	#NUM!
71	Dec-1902	12/31/1900	31	1	#NUM!	#NUM!	\$0	#NUM!
72	Total (Sum Lns. (59 through 71))						\$0	#NUM!
Total Excess Deferred Income Taxes Acct No. 254 - Balances Not Subject to Prorating								
73	Beginning of Year Balance (Worksheet P6, Ln. 4, Col. [q])							\$0
74	End of Year Balance (Worksheet P6, Ln. 4, Col. [cc])							\$0
75	Average of Beginning of Year and End of Year Balances (Average Lns. 73 and 74)							\$0
76	Total Excess Deferred Income Taxes - Prorated Balance at End of Year (Ln. 71, Col. [h])							#NUM!
77	Total Average Excess Deferred Income Tax Balance (Lns. (75 + 76))							#NUM!

El Paso Electric Company
Formula Rate Template (Projected)
Accumulated Deferred Income Taxes (ADIT) Balances
12 Months Ended December 31, 1902

Line No.	Description [a]	Dec-1901	Jan-1902	Feb-1902	Mar-1902	Apr-1902	Total Company End-of-Month Balances			Aug-1902	Sep-1902	Oct-1902	Nov-1902	Dec-1902
		[b]	[c]	[d]	[e]	[f]	May-1902	Jun-1902	Jul-1902	[j]	[k]	[l]	[m]	[n]
Accumulated Deferred Income Taxes (Account No. 190) ¹														
1a														
1b														
1c														
1d														
1e														
1f														
1g														
1h														
1i														
1j														
1k														
1l														
1m														
1n														
1o														
1p														
1q														
1r														
1s														
1t														
1u														
1v														
1w														
1x														
1y														
1zz														
2	Total Account No. 190 (Sum Lns. 1a through 1zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Total Account No. 190 - Balances Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Total Account No. 190 - Balances Not Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accumulated Deferred Income Taxes - Other Property (Account No. 282) ¹														
5a		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5b		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5c		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5d		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5e		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5f		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5g		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5h		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5zz														
6	Total Account No. 282 (Sum Lns. 5a through 5zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Total Account No. 282 - Balances Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Total Account No. 282 - Balances Not Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accumulated Deferred Income Taxes - Other (Account No. 283) ¹														
9a		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9b		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9c		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9d		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9e		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9f		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9g		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9h		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9i		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9j		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9k		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9zz														
10	Total Account No. 283 (Sum Lns. 9a through 9zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	Total Account No. 283 - Balances Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12	Total Account No. 283 - Balances Not Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Total ADIT (Lns. 2 + 6 + 10)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz, 5a through 5zz and 9a through 9zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of ADIT items.

² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 11, and 12 will populate automatically based on the inputs to column [dd]. Inputs only needed for ADIT items with non-zero allocations to network transmission rates.

³ Only network allocator codes listed on Worksheet P12 may be input. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base

Line No.	Description [a]	Network Allocator		Network Transmission End-of-Month Balances											
		Code [o]	% [p]	Dec-1901 [q] = [b] x [p]	Jan-1902 [r] = [c] x [p]	Feb-1902 [s] = [d] x [p]	Mar-1902 [t] = [e] x [p]	Apr-1902 [u] = [f] x [p]	May-1902 [v] = [g] x [p]	Jun-1902 [w] = [h] x [p]	Jul-1902 [x] = [i] x [p]	Aug-1902 [y] = [j] x [p]	Sep-1902 [z] = [k] x [p]	Oct-1902 [aa] = [l] x [p]	
Accumulated Deferred Income Taxes (Account No. 190) ¹															
1a			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1b			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1c			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1d			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1e			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1f			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1g			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1h			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1i			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1j			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1k			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1l			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1m			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1n			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1o			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1p			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1q			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1r			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1s			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1t			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1u			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1v			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1w			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1x			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1y			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1zz			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Account No. 190 (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Total Account No. 190 - Balances Subject to Prorating			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Total Account No. 190 - Balances Not Subject to Prorating			\$0						\$0			\$0	\$0	
Accumulated Deferred Income Taxes - Other Property (Account No. 282) ¹															
5a			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5b			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5c			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5d			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5e			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5f			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5g			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5h			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5i			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5j			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5k			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5l			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5m			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5n			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5o			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5p			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5q			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5r			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5s			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5t			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5u			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5v			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5w			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5x			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5y			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5z			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Account No. 282 (Sum Lns. 5a through 5zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Total Account No. 282 - Balances Subject to Prorating			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Total Account No. 282 - Balances Not Subject to Prorating			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accumulated Deferred Income Taxes - Other (Account No. 283) ¹															
9a			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9b			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9c			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9d			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9e			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9f			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9g			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9h			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9i			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9j			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9k			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9l			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9m			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9n			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9o			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9p			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9q			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9r			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9s			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9t			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9u			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9v			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9w			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9x			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9y			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9z			0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Total Account No. 283 (Sum Lns. 9a through 9zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	Total Account No. 283 - Balances Subject to Prorating			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12	Total Account No. 283 - Balances Not Subject to Prorating			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Total ADIT (Lns. 2 + 6 + 10)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz, 5a through 5zz and 9a through 9zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of ADIT items.

² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 11, and 12 will populate automatically based on the inputs to column [dd]. Inputs only needed for ADIT items with non-zero allocations to network transmission rates.

³ Only network allocator codes listed on Worksheet P12 may be input. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base

El Paso Electric Company

Worksheet P5

Formula Rate Template (Projected)

Accumulated Deferred Income Taxes (ADIT) Balances

12 Months Ended December 31, 1902

Line No.	Description [a]	Nov-1902 [bb] = [m] x [p]	Dec-1902 [cc] = [n] x [p]	Prorated?2 [dd]	Network Allocator Justification3 [ee]
Accumulated Deferred Income Taxes (Account No. 190)1					
1a		\$0	\$0		
1b		\$0	\$0		
1c		\$0	\$0		
1d		\$0	\$0		
1e		\$0	\$0		
1f		\$0	\$0		
1g		\$0	\$0		
1h		\$0	\$0		
1i		\$0	\$0		
1j		\$0	\$0		
1k		\$0	\$0		
1l		\$0	\$0		
1m		\$0	\$0		
1n		\$0	\$0		
1o		\$0	\$0		
1p		\$0	\$0		
1q		\$0	\$0		
1r		\$0	\$0		
1s		\$0	\$0		
1t		\$0	\$0		
1u		\$0	\$0		
1v		\$0	\$0		
1w		\$0	\$0		
1x		\$0	\$0		
1y		\$0	\$0		
1zz		\$0	\$0		
2	Total Account No. 190 (Sum Lns. 1a through 1zz)	\$0	\$0		
3	Total Account No. 190 - Balances Subject to Prorating	\$0	\$0		
4	Total Account No. 190 - Balances Not Subject to Prorating	\$0	\$0		
Accumulated Deferred Income Taxes - Other Property (Account No. 282)1					
5a		\$0	\$0		
5b		\$0	\$0		
5c		\$0	\$0		
5d		\$0	\$0		
5e		\$0	\$0		
5f		\$0	\$0		
5g		\$0	\$0		
5h		\$0	\$0		
5i		\$0	\$0		
5j		\$0	\$0		
5k		\$0	\$0		
5l		\$0	\$0		
5m		\$0	\$0		
5n		\$0	\$0		
5o		\$0	\$0		
5p		\$0	\$0		
5q		\$0	\$0		
5r		\$0	\$0		
5s		\$0	\$0		
5t		\$0	\$0		
5u		\$0	\$0		
5v		\$0	\$0		
5w		\$0	\$0		
5x		\$0	\$0		
5y		\$0	\$0		
5z		\$0	\$0		
6	Total Account No. 282 (Sum Lns. 5a through 5zz)	\$0	\$0		
7	Total Account No. 282 - Balances Subject to Prorating	\$0	\$0		
8	Total Account No. 282 - Balances Not Subject to Prorating	\$0	\$0		
Accumulated Deferred Income Taxes - Other (Account No. 283)1					
9a		\$0	\$0		
9b		\$0	\$0		
9c		\$0	\$0		
9d		\$0	\$0		
9e		\$0	\$0		
9f		\$0	\$0		
9g		\$0	\$0		
9h		\$0	\$0		
9i		\$0	\$0		
9j		\$0	\$0		
9k		\$0	\$0		
9l		\$0	\$0		
9m		\$0	\$0		
9n		\$0	\$0		
9o		\$0	\$0		
9p		\$0	\$0		
9q		\$0	\$0		
9r		\$0	\$0		
9s		\$0	\$0		
9t		\$0	\$0		
9u		\$0	\$0		
9v		\$0	\$0		
9w		\$0	\$0		
9x		\$0	\$0		
9y		\$0	\$0		
9z		\$0	\$0		
10	Total Account No. 283 (Sum Lns. 9a through 9zz)	\$0	\$0		
11	Total Account No. 283 - Balances Subject to Prorating	\$0	\$0		
12	Total Account No. 283 - Balances Not Subject to Prorating	\$0	\$0		
13	Total ADIT (Lns. 2 + 6 + 10)	\$0	\$0		

Notes and Sources:

1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz, 5a through 5zz and 9a through 9zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of ADIT items.

2 Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 11, and 12 will populate automatically based on the inputs to column [dd]. Inputs only needed for ADIT items with non-zero allocations to network transmission rates.

3 Only network allocator codes listed on Worksheet P12 may be input. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base

El Paso Electric Company
Formula Rate Template (Projected)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 1902

Worksheet P6

Line No.	Description [a]	Dec-1901 [b]	Jan-1902 [c]	Feb-1902 [d]	Total Company End-of-Month Balances ^{1 4}				Jun-1902 [h]
					Mar-1902 [e]	Apr-1902 [f]	May-1902 [g]		
Excess Deferred Income Taxes (Account No. 254)									
1a		\$0							
1b		\$0							
1c		\$0							
1d		\$0							
1e		\$0							
1f		\$0							
...		\$0							
1zz	...	\$0							
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Excess Deferred Income Taxes Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Excess Deferred Income Taxes Not Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deficient Deferred Income Taxes (Account No. 182.3)									
5a									
5b									
5c									
5d									
5zz									
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Deficient Deferred Income Taxes Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Deficient Deferred Income Taxes Not Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- ² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to
- ³ Only network allocator codes listed on Worksheet P12 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- ⁴ Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company
Formula Rate Template (Projected)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 1902

Worksheet P6

Line No.	Description [a]	Jul-1902	Aug-1902	Total Company End-of-Month Balances				Amortization	Network Allocator	
		[i]	[j]	Sep-1902 [k]	Oct-1902 [l]	Nov-1902 [m]	Dec-1902 [n]	[n1]	Code [o]	% [p]
Excess Deferred Income Taxes (Account No. 254)										
1a										0.00%
1b										0.00%
1c										0.00%
1d										0.00%
1e										0.00%
1f										0.00%
1zz	...									0.00%
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
3	Excess Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
4	Excess Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Deficient Deferred Income Taxes (Account No. 182.3)										
5a										0.00%
5b										0.00%
5c										0.00%
5d										0.00%
5zz										0.00%
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
7	Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
8	Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorationing	\$0	\$0	\$0	\$0	\$0	\$0	\$0		

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- ² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to
- ³ Only network allocator codes listed on Worksheet P12 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- ⁴ Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company
Formula Rate Template (Projected)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 1902

Worksheet P6

Line No.	Description [a]	Network Transmission End-of-Month Balances						
		Dec-1901 [q] = [b] x [p]	Jan-1902 [r] = [c] x [p]	Feb-1902 [s] = [d] x [p]	Mar-1902 [t] = [e] x [p]	Apr-1902 [u] = [f] x [p]	May-1902 [v] = [g] x [p]	Jun-1902 [w] = [h] x [p]
Excess Deferred Income Taxes (Account No. 254)								
1a		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1b		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1c		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1d		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1e		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1f		\$0	\$0	\$0	\$0	\$0	\$0	\$0
...		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1zz	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Excess Deferred Income Taxes Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Excess Deferred Income Taxes Not Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deficient Deferred Income Taxes (Account No. 182.3)								
5a		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5b		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5c		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5d		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5zz		\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Deficient Deferred Income Taxes Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0
			\$0	\$0	\$0	\$0	\$0	\$0
8	Deficient Deferred Income Taxes Not Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- 2 Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to
- 3 Only network allocator codes listed on Worksheet P12 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- 4 Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company
Formula Rate Template (Projected)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 1902

Worksheet P6

Line No.	Description [a]	Network Transmission End-of-Month Balances						Annual Amortization [dd] = [cc] - [q]
		Jul-1902 [x] = [i] x [p]	Aug-1902 [y] = [j] x [p]	Sep-1902 [z] = [k] x [p]	Oct-1902 [aa] = [l] x [p]	Nov-1902 [bb] = [m] x [p]	Dec-1902 [cc] = [n] x [p]	
Excess Deferred Income Taxes (Account No. 254)								
1a		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1b		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1c		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1d		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1e		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1f		\$0	\$0	\$0	\$0	\$0	\$0	\$0
...		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1zz	...	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Excess Deferred Income Taxes Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Excess Deferred Income Taxes Not Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deficient Deferred Income Taxes (Account No. 182.3)								
5a		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5b		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5c		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5d		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5zz		\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Deficient Deferred Income Taxes Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Deficient Deferred Income Taxes Not Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorating	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- ² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to
- ³ Only network allocator codes listed on Worksheet P12 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- ⁴ Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company
Formula Rate Template (Projected)
Excess and Deficient Deferred Income Taxes
12 Months Ended December 31, 1902

Worksheet P6

Line No.	Description [a]	Prorated? ² [cc]	Protected or Unprotected? [ff]	Amortization Period / Methodology [gg]	Network Allocator Justification ³ [hh]
Excess Deferred Income Taxes (Account No. 254)					
1a					
1b					
1c					
1d					
1e					
1f					
1zz	...				
2	Total Excess Deferred Income Taxes Acct No. 254 (Sum Lns. 1a through 1zz)				
3	Excess Deferred Income Taxes Subject to Prorationing				
4	Excess Deferred Income Taxes Not Subject to Prorationing				
Deficient Deferred Income Taxes (Account No. 182.3)					
5a					
5b					
5c					
5d					
5zz					
6	Total Deficient Deferred Income Taxes Acct No. 182.3 (Sum Lns. 5a through 5zz)				
7	Deficient Deferred Income Taxes Subject to Prorationing				
8	Deficient Deferred Income Taxes Not Subject to Prorationing				
9	Total Excess and Deficient Deferred Income Taxes (Lns. 2 + 6)				
10	Total Excess and Deficient Deferred Income Taxes Subject to Prorationing				
11	Total Excess and Deficient Deferred Income Taxes Not Subject to Prorationing				

Notes and Sources:

- ¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz and 5a through 5zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of excess and deficient deferred income tax items.
- ² Enter 'Yes' or 'No.' Only plant-related ADIT balances are subject to prorating. Values on lines 3, 4, 7, 8, 10, and 11 will populate automatically based on the inputs to
- ³ Only network allocator codes listed on Worksheet P12 may be inputted. Only deferred taxes related to rate base, construction, or other costs and revenues affecting jurisdictional cost-of-service may be included as rate base reductions/additions.
- ⁴ Excess and deficient deferred income tax balances exclude income tax gross-ups recorded to accounts 182.3 and 254.

El Paso Electric Company
Formula Rate Template (Projected)
Regulatory Assets and Liabilities
12 Months Ended December 31, 1902

Worksheet P7

Lin e No.	Type ² [a]	Description [b]	FERC Account No. [c]	FERC Approval Docket [d]	Amount ³ [e]	Recovery Period (Months) [f]
1a	Asset	...	...	...		
1b	Liability	...	...	...		
1c	Asset	...	...	...		
...	...	...	...	...		
...	...	...	...	...		
...	...	...	...	...		
1zz	...	...	...	...		
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))					\$0
3	Total Regulatory Assets					\$0
4	Total Regulatory Liabilities					\$0

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2 Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3 Total amount of regulatory asset/liability should be listed.
- 4 Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [f].
- 5 Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6 Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company

Formula Rate Template (Projected)

Regulatory Assets and Liabilities

12 Months Ended December 31, 1902

Worksheet P7

Lin e No.	Type ² [a]	Description [b]	Monthly Amortization Expense	Amortization Months in Current Year	Current Year Amortization Expense	% Approved for Rate Recovery ⁴	Network Allocator		Network Transmission Amortization Expense
			[g]=[e]/[f]	[h]=If [n]/[g] <12, [n]/ [g]. Otherwise, 12	[i]=[g]x[h]	[j]	Code	%	[m]=[i]x[j]x[l]
1a	Asset	...	\$0	0	\$0	...		0.00%	\$0
1b	Liability	...	\$0	0	\$0	...		0.00%	\$0
1c	Asset	...	\$0	0	\$0	...		0.00%	\$0
...	...	...	\$0	0	\$0	...		0.00%	\$0
...	...	...	\$0	0	\$0	...		0.00%	\$0
...	...	...	\$0	0	\$0	...		0.00%	\$0
1zz	...	...	\$0	0	\$0	...		0.00%	\$0
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))		\$0		\$0				\$0
3	Total Regulatory Assets		\$0		\$0				\$0
4	Total Regulatory Liabilities		\$0		\$0				\$0

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2 Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3 Total amount of regulatory asset/liability should be listed.
- 4 Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [f].
- 5 Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6 Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company

Formula Rate Template (Projected)

Regulatory Assets and Liabilities

12 Months Ended December 31, 1902

Worksheet P7

Lin e No.	Type ² [a]	Description [b]	UNAMORTIZED BALANCES					
			Dec-1901	Jan-1902	Feb-1902	Mar-1902	Apr-1902	May-1902
			[n]	[o]	[p]	[q]	[r]	[s]
								Jun-1902 [t]
1a	Asset	...	\$0					
1b	Liability	...	\$0					
1c	Asset	...	\$0					
...	...	...	\$0					
...	...	...	\$0					
...	...	...	\$0					
1zz	...	...	\$0					
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))		\$0	\$0	\$0	\$0	\$0	\$0
3	Total Regulatory Assets		\$0	\$0	\$0	\$0	\$0	\$0
4	Total Regulatory Liabilities		\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2 Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3 Total amount of regulatory asset/liability should be listed.
- 4 Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [f].
- 5 Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6 Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Regulatory Assets and Liabilities
12 Months Ended December 31, 1902

Worksheet P7

Lin e No.	Type ² [a]	Description [b]	UNAMORTIZED BALANCES						13-Month Avg.
			Jul-1902	Aug-1902	Sep-1902	Oct-1902	Nov-1902	Dec-1902	Unamortized Balance
			[u]	[v]	[w]	[x]	[y]	[z]	[aa]=Avg. ([n] through [z])
1a	Asset	...							\$0
1b	Liability	...							\$0
1c	Asset	...							\$0
...	...	...							\$0
...	...	...							\$0
...	...	...							\$0
1zz	...	...							\$0
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Total Regulatory Assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Total Regulatory Liabilities		\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2 Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3 Total amount of regulatory asset/liability should be listed.
- 4 Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [f].
- 5 Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6 Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Regulatory Assets and Liabilities
12 Months Ended December 31, 1902

Worksheet P7

Lin e No.	Type ² [a]	Description [b]	% Approved for Rate Base Treatment ⁵ [bb]	Network Transmission Unamortized Balance [cc]=[aa]x[l]x[bb]	Network Allocator Justification ⁶ [dd]
1a	Asset	...		\$0	...
1b	Liability	...		\$0	...
1c	Asset	...		\$0	...
...	...	...		\$0	...
...	...	...		\$0	...
...	...	...		\$0	...
1zz	...	...		\$0	...
2	Total Regulatory Assets and Liabilities (Sum Lns. (1a through 1zz))			\$0	
3	Total Regulatory Assets			\$0	
4	Total Regulatory Liabilities			\$0	

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of regulatory assets and liabilities.
- 2 Must be listed as either 'Asset' or 'Liability'. Lines 3 and 4 populate automatically based on these labels.
- 3 Total amount of regulatory asset/liability should be listed.
- 4 Percentages greater than 0% listed in column [j] must be accompanied by a corresponding FERC docket number in column [d], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [f].
- 5 Percentages greater than 0% listed in column [bb] must be accompanied by a corresponding FERC docket number in column [d], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the regulatory asset/liability was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [d].
- 6 Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Abandoned Plant
12 Months Ended December 31, 1902

Worksheet P8

Lin e No.	Description	FERC Account No.	FERC Approval Docket	Amount ²	Recovery Period (Months)	Monthly Amortization Expense	Amortization Months in Current Year	Current Year Amortization Expense	% Approved for Rate Recovery ³	Network Allocator Code	%	Network Transmission Amortization Expense
	[a]	[b]	[c]	[d]	[e]	[f]=[d]/[e]	$\frac{[g]}{[m]}\text{If } \frac{[m]}{[f]} < 12, \frac{[m]}{[f]}. \text{ Otherwise, } 12$	[h]=[f]x[g]	[i]	[j]	[k]	[l]=[h]x[i]x[k]
1a	...	...	...			\$0	0	\$0	...	...	0.00%	\$0
1b	...	...	...			\$0	0	\$0	...	...	0.00%	\$0
1c	...	...	...			\$0	0	\$0	...	...	0.00%	\$0
...	...	...	...			\$0	0	\$0	...	...	0.00%	\$0
...	...	...	...			\$0	0	\$0	...	...	0.00%	\$0
...	...	...	...			\$0	0	\$0	...	...	0.00%	\$0
1zz	...	...	...			\$0	0	\$0	...	...	0.00%	\$0
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))			\$0		\$0		\$0				\$0

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- 2 Total amount of abandoned plant should be listed.
- 3 Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [e].
- 4 Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- 5 Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Abandoned Plant
12 Months Ended December 31, 1902

Worksheet P8

Line No.	Description	FERC Account No.	FERC Approval Docket	Amount ²	Recovery Period (Months)	UNAMORTIZED BALANCES								
						Dec-1901	Jan-1902	Feb-1902	Mar-1902	Apr-1902	May-1902	Jun-1902	Jul-1902	Aug-1902
	[a]	[b]	[c]	[d]	[e]	[m]	[n]	[o]	[p]	[q]	[r]	[s]	[t]	[u]
1a	...	...	...			\$0								
1b	...	...	...			\$0								
1c	...	...	...			\$0								
...	...	...	...			\$0								
...	...	...	...			\$0								
...	...	...	...			\$0								
1zz	...	...	...			\$0								
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))			\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

- Notes and Sources:**
- 1

Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- 2

Total amount of abandoned plant should be listed.
- 3

Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [e].
- 4

Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- 5

Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Abandoned Plant
12 Months Ended December 31, 1902

Worksheet P8

Line e No.	Description [a]	FERC Account No. [b]	FERC Approval Docket [c]	Amount ² [d]	Recovery Period (Months) [e]	UNAMORTIZED BALANCES				13-Month Avg. Unamortized Balance [z]=Avg. ([m] through [y])	% Approved for Rate Base Treatment ⁴ [aa]	Network Transmission Unamortized Balance [bb]=[z]x[aa]x[k]
						Sep-1902	Oct-1902	Nov-1902	Dec-1902			
						[v]	[w]	[x]	[y]			
1a	...	...	...							\$0		\$0
1b	...	...	...							\$0		\$0
1c	...	...	...							\$0		\$0
	...	...	...							\$0		\$0
	...	...	...							\$0		\$0
	...	...	...							\$0		\$0
1zz	...	...	...							\$0		\$0
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))			\$0		\$0	\$0	\$0	\$0	\$0		\$0

- Notes and Sources:**
- 1

Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- 2

Total amount of abandoned plant should be listed.
- 3

Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [c].
- 4

Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- 5

Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company

Formula Rate Template (Projected)

Abandoned Plant

12 Months Ended December 31, 1902

Worksheet P8

Lin e No.	Description	FERC Account No.	FERC Approval Docket	Amount ²	Recovery Period (Months)	Network Allocator Justification ⁵
	[a]	[b]	[c]	[d]	[e]	[cc]
1a	...	...	...	...	...	...
1b	...	...	...	...	...	...
1c	...	...	...	...	...	...
...	...	...	...	...	...	...
...	...	...	...	...	...	...
...	...	...	...	...	...	...
1zz	...	...	...	...	...	...
2	Total Abandoned Plant (Sum Lns. (1a through 1zz))			\$0		

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of abandoned plant.
- 2 Total amount of abandoned plant should be listed.
- 3 Percentages greater than 0% listed in column [i] must be accompanied by a corresponding FERC docket number in column [c], where recovery was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. The associated recovery period resulting from the Commission direction or approval must be listed in column [e].
- 4 Percentages greater than 0% listed in column [aa] must be accompanied by a corresponding FERC docket number in column [c], where rate base treatment was specifically directed or approved by the Commission pursuant to a §205, §206, or §219 filing. To the extent that rate base inclusion for the abandoned plant was approved in a separate docket than the docket in which the rate recovery (through amortization) was approved, list both dockets in column [c].
- 5 Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company

Worksheet P9

Formula Rate Template (Projected)

Projected Expenses

12 Months Ended December 31, 1902

Line No.	Description [a]	Reference [b]	Actual Costs [c]	Charge Factor ¹ [d]	Projected Costs [e]
1	Net Plant in Service	Attachment H (Actuals), Ln. 29, Col. [c]	\$0		#N/A
	<u>O&M</u>				
2	Transmission O&M Expenses	Attachment H (Actuals), Ln. 46, Col. [c]	\$0	#DIV/0!	#N/A
3	Account Nos. 561.1-561.8 (Load Dispatch)	Attachment H (Actuals), Ln. 47, Col. [c]	\$0	#DIV/0!	#N/A
4	Account No. 565 (Transmission of Electricity by Others)	Attachment H (Actuals), Ln. 48, Col. [c]	\$0	#DIV/0!	#N/A
	<u>A&G</u>				
5	A&G (Excluding Property Insurance and Regulatory Commission Expenses)	Attachment H (Actuals), Ln. 50, Col. [c]	\$0	#DIV/0!	#N/A
6	Non-Recoverable A&G	Attachment H (Actuals), Ln. 51, Col. [c]	\$0	#DIV/0!	#N/A
7	Property Insurance	Attachment H (Actuals), Ln. 52, Col. [c]	\$0	#DIV/0!	#N/A
8	Transmission-Related Regulatory Commission Expense	Attachment H (Actuals), Ln. 53, Col. [f]	\$0	#DIV/0!	#N/A
9	Amortization of Transmission Rate Case Expense	Projected FERC. Rate Case Expenses Amortized Over 3 Years			\$0
10	Actual OPEB Expense	Attachment H (Actuals), Ln. 54, Col. [c]	\$0	#DIV/0!	#N/A
	<u>Taxes Other than Income Taxes</u>				
11	Payroll Taxes	Attachment H (Actuals), Ln. 65, Col. [c]	\$0	#DIV/0!	#N/A
12	Highway and Vehicle Taxes	Attachment H (Actuals), Ln. 66, Col. [c]	\$0	#DIV/0!	#N/A
13	Gross Receipts Taxes	Attachment H (Actuals), Ln. 68, Col. [c]	\$0	#DIV/0!	#N/A
14	Other Taxes (Non-Income)	Attachment H (Actuals), Ln. 69, Col. [c]	\$0	#DIV/0!	#N/A
	<u>Load Dispatch Expenses</u>				
15	Scheduling, System Control and Dispatch Services (561.4)	Worksheet A1, Ln. 51	\$0	#DIV/0!	#N/A
16	Reliability, Planning and Standards Development (561.5)	Worksheet A1, Ln. 52	\$0	#DIV/0!	#N/A
17	Transmission Service Studies (561.6)	Worksheet A1, Ln. 53	\$0	#DIV/0!	#N/A
18	Generation Interconnection Studies (561.7)	Worksheet A1, Ln. 54	\$0	#DIV/0!	#N/A
17	Reliability, Planning and Standards Development Services (561.8)	Worksheet A1, Ln. 55	\$0	#DIV/0!	#N/A
18	Net Plant in Service for Year Prior to Actual True-Up Year (1899)	FERC Form No. 1, Page 200, Col. (b), Ln. 3 less Ln. 14			
	<u>Property Taxes</u>				
19	Property Taxes	Attachment H (Actuals), Ln. 67, Col. [c]	\$0	#DIV/0!	#DIV/0!

El Paso Electric Company
Formula Rate Template (Projected)
Projected Expenses
12 Months Ended December 31, 1902

Worksheet P9

Line No.	Description	Reference	Actual Costs	Charge Factor ¹	Projected Costs
	[a]	[b]	[c]	[d]	[e]

Notes and Sources:

¹ The charge factor is calculated by dividing the individual O&M and A&G expenses on lines 2 through 17 (column [c]) by the actual net plant in service found on line 1. This charge factor is only used if the percentage change between projected and actual net plant (as shown on line 1) is less than 2.5%. In which case, the charge factors listed in Column [d] are multiplied by the projected net plant on line 1 to respective projected expenses. If the percentage change in net plant is greater than 2.5%, then each projected expense item will be calculated by increasing the corresponding actual expense item by 2.5%. If the percentage change is less than 0%, then each projected expense item will be calculated the same as corresponding actual expense.

% Change in Net Plant from Actual to Projected	<i>Ln. 1, Cols. ([e] - [c]) / Col. [c]</i>	#N/A
Maximum Percentage Change	<i>Fixed 2.5%</i>	2.5%
Minimum Percentage Change	<i>Fixed 0%</i>	0.0%
Use Calculated Charge Factors?	<i>"Yes" if % change is between 0% and 2.5%, otherwise "No"</i>	#N/A
Use Maximum or Minimum Percentage Change?	<i>"Max" if % change is > 2.5%, "Min" if % change is < 0%</i>	#N/A

² Property tax expenses relate to plant balances as of December 31, 2 Years prior to the expense period. Projected property taxes in Column [e] are calculated by multiplying the charge factor in Column [d] by the actual net plant in service balance shown on line 1. Property taxes charge factor calculated by dividing the actual property expense shown on line 19 by the net plant in service for the year prior to actual true-up year as shown on line 18.

El Paso Electric Company
Formula Rate Template (Projected)
Corporate Income Tax Rates
12 Months Ended December 31, 1902

Worksheet P10

Line No.	Description [a]	Source [b]	Federal [c]	New Mexico [d]	Arizona [e]	Texas [f]	Total [g]
1	Corporate Income Tax Rate						
2	State Deduction for Federal Income Tax Purposes	-1.0 x Sum (Ln. 4, Cols. [d], [e], and [f]) x Ln. 1, Col. [c]	0.00%				
3	State Apportionment Factor for Taxable Income/Losses	Company Input/Records					
4	Effective Rates ¹	Lns. (1 x 3)	0.00%	0.00%	0.00%	0.00%	0.00%
5	Blended State Income Tax Rate (SIT)	Ln. 4, Col. [g] less Ln. 4, Col. [c]					0.00%
6	Federal Income Tax Rate (FIT)	Lns. (4 - 5)					0.00%
7	Percent of Federal Income Deductible for State Tax Purposes (p)	Company Input/Records					
8	Composite Income Tax Rate (T)	(Ln. 6 x (1.0 - Ln. 5) + Ln. 5 x (1.0 - Ln. 6 x Ln. 7)) / (1.0 - Lns. (5 x 6 x 7))					0.00%

Notes and Sources:

¹ Federal effective rate (column [c]) equals the sum on lines 1 and 2. Total effective rate equals the sum of line 4, columns [c] through [f].

El Paso Electric Company
Formula Rate Template (Projected)
Incentive Plant Return and Taxes
12 Months Ended December 31, 1902

Worksheet P11

Line e No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive [c]	Equity Ratio ³ [d]	Weighted ROE Incentive [e]=[c]x[d]	% Approved for Rate Base Treatment [f]	Network Allocator		GROSS PLANT IN SERVICE						
							Code	%	Dec-1901	Jan-1902	Feb-1902	Mar-1902	Apr-1902	May-1902	Jun-1902
							[g]	[h]	[i]	[j]	[k]	[l]	[m]	[n]	[o]
1a	...	...		#DIV/0!	#DIV/0!		...	0.00%	\$0						
1b	...	...		#DIV/0!	#DIV/0!		...	0.00%	\$0						
1c	...	...		#DIV/0!	#DIV/0!		...	0.00%	\$0						
...	...	...		#DIV/0!	#DIV/0!		...	0.00%	\$0						
...	...	...		#DIV/0!	#DIV/0!		...	0.00%	\$0						
...	...	...		#DIV/0!	#DIV/0!		...	0.00%	\$0						
1zz	...	...		#DIV/0!	#DIV/0!		...	0.00%	\$0						
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)								\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

¹ Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.

² All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorization. The Commission docket in which incentive ROE treatment was granted must be listed.

³ Source: Worksheet A18, line 16, column [f].

⁴ Source: Attachment H (Actuals), line 79.

⁵ Only network allocator codes listed on Worksheet P12 may be inputted.

Line No.	Project Name ²	FERC Approval Docket ²	ROE Incentive	GROSS PLANT IN SERVICE						ACCUMULATED DEPRECIATION				
				Jul-1902	Aug-1902	Sep-1902	Oct-1902	Nov-1902	Dec-1902	Dec-1901	Jan-1902	Feb-1902	Mar-1902	Apr-1902
	[a]	[b]	[c]	[p]	[q]	[r]	[s]	[t]	[u]	[v]	[w]	[x]	[y]	[z]
1a ...														\$0
1b ...														\$0
1c ...														\$0
...														\$0
...														\$0
...														\$0
1zz ...														\$0
2 Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

1

Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.

2

All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorization. The Commission docket in which incentive ROE treatment was granted must be listed.

3

Source: Worksheet A18, line 16, column [f].

4

Source: Attachment H (Actuals), line 79.

5

Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Incentive Plant Return and Taxes
12 Months Ended December 31, 1902

Worksheet P11

Line No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive [c]	May-1902 [aa]	Jun-1902 [bb]	ACCUMULATED DEPRECIATION						13-Month Avg. Gross Plant	13-Month Avg. Accum. Depreciation	
						Jul-1902 [cc]	Aug-1902 [dd]	Sep-1902 [ee]	Oct-1902 [ff]	Nov-1902 [gg]	Dec-1902 [hh]	[ii]=Avg.([i]-[u])	[jj]=Avg.([i]-[kk])	
1a	...	...											\$0	\$0
1b	...	...											\$0	\$0
1c	...	...											\$0	\$0
...	...	...											\$0	\$0
...	...	...											\$0	\$0
...	...	...											\$0	\$0
...	...	...											\$0	\$0
1zz	...	...											\$0	\$0
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- 2 All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- 3 Source: Worksheet A18, line 16, column [f].
- 4 Source: Attachment H (Actuals), line 79.
- 5 Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company
Formula Rate Template (Projected)
Incentive Plant Return and Taxes
12 Months Ended December 31, 1902

Worksheet P11

Lin e No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive [c]	Network Transmission Gross Plant [kk]=[h]x[ii]	Network Transmission Accum. Depreciation [ll]=[h]x[jj]	Network Transmission Net Plant [mm]=[kk]-[ll]	Incentive Return [nn]=[e]x[f]x[h]x[mm]	Composite Income Tax Rate Gross-Up Rate [oo]	Incentive Taxes [pp]=[nn]x[oo]	Incentive Return and Taxes [qq]=[nn]+[pp]
1a	...	...		\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!	#DIV/0!
1b	...	...		\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!	#DIV/0!
1c	...	...		\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!	#DIV/0!
...	...	...		\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!	#DIV/0!
...	...	...		\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!	#DIV/0!
...	...	...		\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!	#DIV/0!
1zz	...	...		\$0	\$0	\$0	#DIV/0!	0.00%	#DIV/0!	#DIV/0!
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)			\$0	\$0	\$0	#DIV/0!		#DIV/0!	#DIV/0!

Notes and Sources:

- 1 Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- 2 All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- 3 Source: Worksheet A18, line 16, column [f].
- 4 Source: Attachment H (Actuals), line 79.
- 5 Only network allocator codes listed on Worksheet P12 may be inputed.

El Paso Electric Company

Worksheet P11

Formula Rate Template (Projected)

Incentive Plant Return and Taxes

12 Months Ended December 31, 1902

Lin e No.	Project Name ² [a]	FERC Approval Docket ² [b]	ROE Incentive [c]	Network Allocator Justification ⁵ [rr]
1a	...	...	...	...
1b	...	...	...	...
1c	...	...	...	...
...	...	...	...	...
...	...	...	...	...
...	...	...	...	...
...	...	...	...	...
1zz	...	...	...	...
2	Total Incentive Return Return and Taxes (Sum Lns. 1a through 1zz)			

Notes and Sources:

- 1

Unless otherwise stated, source of shaded cells is company input/records. Lines 1a through 1zz represent adjustable lines that may be expanded/compressed on an annual basis to provide for a sufficient breakout of incentive plant return and income taxes.
- 2

All project-specific incentive ROE requires Commission authorization. No amounts may be included on this worksheet absent Commission authorization. The Commission docket in which incentive ROE treatment was granted must be listed.
- 3

Source: Worksheet A18, line 16, column [f].
- 4

Source: Attachment H (Actuals), line 79.
- 5

Only network allocator codes listed on Worksheet P12 may be inputted.

El Paso Electric Company
Formula Rate Template (Projected)
Allocation Factors
12 Months Ended December 31, 1902

Worksheet P12

Line No.	Description [a]	Reference [b]	Code [c]	Amount / % [d]
1	100% Network Transmission	Fixed Percentage ¹	DA =	100.00%
2	0% Network Transmission	Fixed Percentage ¹	NA =	0.00%
<u>Gross Plant in Service</u>				
3	Network Transmission	Attachment H (Projected), Ln. 20, Col. [c]		\$0
4	Total Company	Attachment H (Projected), Ln. 20, Col. [f]		\$0
5	Gross Plant Allocation Factor	Lns. (3 / 4)	GP =	0.00%
<u>Net Plant in Service</u>				
6	Network Transmission	Attachment H (Projected), Ln. 30, Col. [c]		#N/A
7	Total Company	Attachment H (Projected), Ln. 30, Col. [f]		#N/A
8	Net Plant Allocation Factor	Lns. (6 / 7)	NP =	0.00%
<u>Gross Transmission Plant in Service</u>				
9	Network Transmission	Worksheet P2, Ln. 27, Col. [f]		\$0
10	Total Company	Attachment H (Projected), Ln. 17, Col. [c]		\$0
11	Transmission Plant Allocation Factor	Lns. (9 / 10)	TP =	0.00%
<u>Wages and Salaries</u>				
12	Production	Worksheet A1, Ln. 69		\$0
13	Transmission	Worksheet A1, Ln. 70		\$0
14	Distribution	Worksheet A1, Ln. 71		\$0
15	Other	Worksheet A1, Lns. (72 + 73 + 74)		\$0
16	Total	Sum Lns. (12 through 15)		\$0
17	Network Transmission	Lns. (11 x 13)		\$0
18	Wages and Salaries Allocation Factor	Lns. (17 / 16)	WS =	0.00%

Notes and Sources:

¹ This allocator is fixed and cannot be modified absent a ruling from the Commission.

El Paso Electric Company

Worksheet P13

Formula Rate Template (Projected)

Depreciation and Amortization Rates

12 Months Ended December 31, 1902

Line No.	Account No.	Account Description	Blended Rates FF1	Rate per Depreciation Rate Study	Rates As Settled Docket No. ER22-282 ²
	[a]	[b]	[c]	[d]	[e]
Steam Production Plant					
1	311.00	Structures and Improvements		4.17%	
2	312.00	Boiler Plant Equipment		3.74%	
3	313.00	Engines and Engine-Driven Generators		4.79%	
4	314.00	Turbogenerator Units		3.84%	
5	315.00	Accessory Electric Equipment		3.29%	
6	316.00	Miscellaneous Power Plant Equipment		3.77%	
Gas Turbine Plant					
7	341.00	Structures and Improvements		3.46%	
8	342.00	Fuel Holders		3.52%	
9	343.00	Prime Movers		3.79%	
10	344.00	Generators		3.62%	
11	345.00	Accessory Electric Equipment		3.90%	
12	346.00	Miscellaneous Power Plant Equipment		3.71%	
Transmission Plant					
13	350.10	Land Rights		1.02%	1.02%
14	350.10	Land Rights - Isleta		3.79%	3.79%
15	352.00	Structures and Improvements		1.16%	1.16%
16	353.00	Station Equipment		1.56%	1.24%
17	354.00	Steel Towers and Fixtures		1.19%	1.19%
18	355.00	Wood and Steel Poles		1.91%	1.68%
19	356.00	Overhead Conductors & Devices		1.61%	1.37%
20	359.00	Roads and Trails		1.28%	1.28%
Distribution Plant					
21	360.10	Land Rights		1.32%	
22	361.00	Structures and Improvements		1.46%	
23	362.00	Station Equipment		1.43%	
24	364.00	Poles, Towers and Fixtures		3.11%	
25	365.00	Overhead Conductors & Devices		2.35%	
26	366.00	Underground Conduit		1.50%	
27	367.00	Underground Conductors & Devices		3.07%	
28	368.00	Line Transformers		2.34%	
29	369.00	Services		1.38%	
30	370.00	Meters		2.62%	
31	371.00	Installations on Customers' Premises		3.22%	
32	373.00	Street Lightin and Signal Systems		2.06%	
General Plant					
33	390.00	Structures and Improvements-Systems Operations Building		3.66%	3.66%
34	390.00	Structures and Improvements-Stanton Tower		2.30%	2.30%
35	390.00	Structures and Improvements-Eastside Operations Center		2.11%	2.11%
36	390.00	Structures and Improvements-Other Structures		2.97%	2.97%
37	390.00	Structures and Improvements-Other Structures Vanderbilt		2.97%	2.97%
38	390.00	Structures and Improvements-Other Structures Emergency Management System		2.97%	2.97%
39	390.00	Structures and Improvements-Other Structures Misc Buildings		2.97%	2.97%
40	391.00	Office Furniture and Equipment		0.49%	0.49%
41	393.00	Stores Equipment		0.37%	0.37%
42	394.00	Tools, Shop and Garage Equipment		3.44%	3.44%
43	395.00	Laboratory Equipment		6.65%	6.65%
44	396.00	Power Operated Equipment		3.86%	3.86%
45	397.00	Communication Equipment		8.43%	8.43%
46	398.00	Miscellaneous Equipment		8.72%	8.72%
Intangible Plant¹					
47	303.10	Software - 5 Years		20.00%	20.00%
48	303.20	Software - 7 Years		14.29%	14.29%
49	303.30	Software - 9 Years		11.11%	11.11%
50	303.40	Software - 11 Years		9.09%	9.09%
51	303.50	Software - 13 Years		7.69%	7.69%
52	303.60	Software - 15 Years		6.67%	6.67%

Notes and Sources:

¹

Subject to a change in Uniform System of Accounts requirements, once an intangible asset is placed in a particular subaccount (corresponding to the appropriate useful life), it will remain in that subaccount and use the subaccount's amortization rate until it is fully amortized.

²

The depreciation rates listed for Transmission, General, and Intangible Plant were approved in the Docket No. ER22-282-000 Settlement and cannot be changed absent approval from the Commission pursuant to a section 205 or 206 filing.

El Paso Electric Company

Formula Rate Template (Projected)

Projected Transmission Depreciation Composite Rate

12 Months Ended December 31, 1900

Line No.	Account No.	Account Description	EOY 1900 Balance	Depreciation Rates	Depreciation Expense
	[a]	[b]	[c]	[d]	[e] = [c] x [d]
Worksheet P13, Col. [e]					
<u>Transmission Plant</u>					
1	350.10	Land and land rights		1.02%	-
2	350.10	Land Rights (Isleta)		3.79%	-
3	352.00	Structures and improvements		1.16%	-
4	353.00	Station equipment		1.24%	-
5	354.00	Towers and fixtures		1.19%	-
6	355.00	Poles and fixtures		1.68%	-
7	356.00	Overhead conductors, devices		1.37%	-
8	359.00	Roads and trails		1.28%	-
9		Transmission Total	-		-
10	Monthly Composite Depreciation Rate (Ln. 9, Col. [e] / Col. [c])				#DIV/0!

El Paso Electric Company
Formula Rate Template (Actuals)
True-Up Adjustment
12 Months Ended December 31, 1900

Line No.	Month	Year	Refunds / (Surcharges) ¹	Cumulative Refunds / (Surcharges) (Beginning of Month) [d]=Cumulative ([c])	Base for Quarterly Compound Interest ²	Base for Monthly Interest	Monthly FERC Interest Rate ³	Calculated Interest	Amortization of Refunds / (Surcharges) ⁴
	[a]	[b]	[c]		[e]	[f] = [d] + [e]	[g]	[h] = [f] x [g]	[i]
NETWORK TRANSMISSION (ATTACHMENT H)									
<u>True-Up Year</u>									
1	January	1900	#DIV/0!	\$0	\$0	\$0		\$0	
2	February	1900	#DIV/0!	#DIV/0!	\$0	#DIV/0!		#DIV/0!	
3	March	1900	#DIV/0!	#DIV/0!	\$0	#DIV/0!		#DIV/0!	
4	April	1900	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
5	May	1900	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
6	June	1900	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
7	July	1900	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
8	August	1900	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
9	September	1900	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
10	October	1900	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
11	November	1900	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
12	December	1900	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
<u>Intermediate Year</u>									
13	January	1901		#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
14	February	1901		#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
15	March	1901		#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
16	April	1901		#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
17	May	1901		#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
18	June	1901		#DIV/0!	#DIV/0!	#DIV/0!		#DIV/0!	
19	July	1901		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
20	August	1901		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
21	September	1901		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
22	October	1901		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
23	November	1901		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
24	December	1901		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
<u>Rate Year</u>									
25	January	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
26	February	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
27	March	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
28	April	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
29	May	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
30	June	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
31	July	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
32	August	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
33	September	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
34	October	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
35	November	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
36	December	1902		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
37	Total Network Transmission (Attachment H) True-Up Adjustment with Interest (Sum Lns. (25 through 36) x -1.0)								#DIV/0!
38	Less: True-Up Adjustment ¹								#DIV/0!
39	Total Interest for Network Transmission (Attachment H) (Lns. (37 - 38))								#DIV/0!

LOAD DISPATCH (SCHEDULE 1)

<u>True-Up Year</u>									
40	January	1900	\$0	\$0	\$0	\$0	0.00%	\$0	
41	February	1900	\$0	\$0	\$0	\$0	0.00%	\$0	
42	March	1900	\$0	\$0	\$0	\$0	0.00%	\$0	
43	April	1900	\$0	\$0	\$0	\$0	0.00%	\$0	
44	May	1900	\$0	\$0	\$0	\$0	0.00%	\$0	
45	June	1900	\$0	\$0	\$0	\$0	0.00%	\$0	
46	July	1900	\$0	\$0	\$0	\$0	0.00%	\$0	
47	August	1900	\$0	\$0	\$0	\$0	0.00%	\$0	
48	September	1900	\$0	\$0	\$0	\$0	0.00%	\$0	
49	October	1900	\$0	\$0	\$0	\$0	0.00%	\$0	
50	November	1900	\$0	\$0	\$0	\$0	0.00%	\$0	
51	December	1900	\$0	\$0	\$0	\$0	0.00%	\$0	

El Paso Electric Company
Formula Rate Template (Actuals)
True-Up Adjustment
12 Months Ended December 31, 1900

Line No.	Month	Year	Refunds / (Surcharges) ¹	Cumulative Refunds / (Surcharges) (Beginning of Month) [d]=Cumulative ([c])	Base for Quarterly Compound Interest ²	Base for Monthly Interest	Monthly FERC Interest Rate ³	Calculated Interest	Amortization of Refunds / (Surcharges) ⁴
	[a]	[b]	[c]		[e]	[f] = [d] + [e]	[g]	[h] = [f] x [g]	[i]
Intermediate Year									
52	January	1901		\$0	\$0	\$0	0.00%		\$0
53	February	1901		\$0	\$0	\$0	0.00%		\$0
54	March	1901		\$0	\$0	\$0	0.00%		\$0
55	April	1901		\$0	\$0	\$0	0.00%		\$0
56	May	1901		\$0	\$0	\$0	0.00%		\$0
57	June	1901		\$0	\$0	\$0	0.00%		\$0
58	July	1901		\$0	\$0	\$0	#DIV/0!	#DIV/0!	
59	August	1901		\$0	\$0	\$0	#DIV/0!	#DIV/0!	
60	September	1901		\$0	\$0	\$0	#DIV/0!	#DIV/0!	
61	October	1901		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
62	November	1901		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
63	December	1901		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
Rate Year									
64	January	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
65	February	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
66	March	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
67	April	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
68	May	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
69	June	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
70	July	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
71	August	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
72	September	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
73	October	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
74	November	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
75	December	1902		\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
76	Total Load Dispatch (Schedule 1) True-Up Adjustment with Interest (Sum Lns. (64 through 75) x -1.0)								
77	Less: True-Up Adjustment ¹								
78	Total Interest for Load Dispatch (Schedule 1) (Lns. (76 - 77))								

Notes and Sources:

¹ Refunds/surcharges calculated as follows:	Network	
	<u>Transmission</u>	<u>Load Dispatch</u>
	(A) Actual Net Revenue Requirement for Current True-Up Year:	#DIV/0! \$0
	(B) Projected Net Revenue Requirement for Current True-Up Year:	
	(C) True-Up Adjustment ((B) - (A)):	#DIV/0! \$0
	(D) Monthly Refunds/Surcharges ((C) / 12.0):	#DIV/0! \$0

Actual net revenue requirement for network transmission from Attachment H (Actuals), line 6. Actual net revenue requirement for load dispatch from Schedule 1 (Actuals). Projected net revenue requirements from the rate filings for the true-up year.
Item (B) includes any amounts specified in the Docket No. ER22-282-000 Settlement.

- ² Equals the quarterly compound interest base at the end of the prior quarter plus interest calculated for the prior quarter.
- ³ The monthly interest rates to be applied to the over recovery or under recovery amounts during the true-up year and the first (6) months of the intermediate year will be the monthly FERC interest rates (as determined pursuant to 18 C.F.R. Section 35.19a) posted at <https://www.ferc.gov/interest-calculation-rates-and-methodology>. The interest rates to be applied to the over recovery or under recovery amounts during the rate year and the last (6) months of the intermediate year will be determined using the simple monthly interest rates for the first (6) months of the intermediate year and the last (6) months of the true-up year.
- ⁴ Determined using the "PMT" function employing the monthly interest rate for the rate year and the end-of-month cumulative refunds and interest amount as of December of the intermediate year.

Worksheet P15

Cumulative
Refunds and
Interest (End of
Month)
[j]=Cumulative(
[c],[h],[i])

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Worksheet P15

Cumulative
Refunds and
Interest (End of
Month)
[j]=Cumulative(
[c],[h],[i])

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monthly interest
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El Paso Electric Company

Schedule 1 (Projected)

Formula Rate Template (Projected)

Schedule 1 - Load Dispatch Revenue Requirement

12 Months Ended December 31, 1900

Line No.	FERC Account [a]	Description [b]	Reference [c]	Amount [d]
1		Schedule 1 Actual Annual Revenue Requirement	Worksheet A1, Ln. 51	\$0
2		True-Up Adjustment with Interest	Worksheet P14, Ln. x	#DIV/0!
3		Schedule 1 Projected Annual Revenue Requirement	Ln. 1 + Ln. 2	#DIV/0!
4		Divisor (kW)	Worksheet A2, Ln. 16	#DIV/0!
		<u>Rates</u>		
5		Annual (MW-year)	Lns. (3 / 4)*1,000	#DIV/0!
6		Monthly (MW-month)	Ln. 5 / 12.0 Months	#DIV/0!
7		Weekly (MW-week)	Ln. 5 / 52.0 Weeks	#DIV/0!
8		Daily On-Peak (MW-day)	Ln. 7 / 6.0 Days	#DIV/0!
9		Daily Off-Peak (MW-day)	Ln. 7 / 7.0 Days	#DIV/0!
10		Hourly On-Peak (MW-hour)	Ln. 8 / 16.0 Hours	#DIV/0!
11		Hourly Off-Peak (MW-hour)	Ln. 9 / 24.0 Hours	#DIV/0!

Document Content(s)

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EXHIBIT 1 Populated Formula Rate Template.xlsx	9
EXHIBIT 2 CLEAN Tariff.pdf.....	133
EXHIBIT 3 REDLINE Tariff.pdf.....	256
FERC GENERATED TARIFF FILING.PDF.....	379