EL PASO ELECTRIC COMPANY

TENTH REVISED RATE NO. 21 CANCELLING NINTH REVISED RATE NO. 21

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SUPPLEMENTARY POWER SERVICE COGENERATION AND SMALL POWER PRODUCTION FACILITIES

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APPLICABILITY:

This rate schedule is applicable to qualifying facilities and to third party Customers of the X qualifying facility who qualify as small power production and cogeneration facilities as defined in 18 CFR, Part 292, Subpart B, of the final rules issued by the Federal Energy Regulatory Commission to implement Sections 201 and 210 of the Public Utility Regulatory Policies Act of 1978.

DEFINITION – SUPPLEMENTARY POWER:

Supplementary power means electric energy and/or capacity regularly used by a Customer of the Company in addition to the energy and capacity supplied by a qualifying facility.

TERRITORY:

Areas served by the Company in Dona Ana, Sierra, Otero and Luna Counties.

SUPPLEMENTARY POWER SERVICE RATE:

The Supplementary Power Service rate for all qualifying facilities and third party Customers X shall be the retail rate schedule currently in effect and applicable to the Customer having power X requirements equal to the supplementary power requirements of the qualifying facility.

COMMON PROVISIONS:

Interconnection Charge:

Customers in this rate schedule shall be subject to a charge for interconnection costs.

Interconnection costs are the reasonable costs of connection, switching, metering, transmission, distribution, safety provisions, engineering, and administrative costs incurred by the Company related to the installation of the physical facilities necessary to permit interconnected operations with a qualifying facility, to the extent such costs are in excess of the costs that the Company would have incurred if it had not engaged in interconnected operations, but instead generated an equivalent amount of electric energy or capacity itself or purchased an equivalent amount of electric energy.

In conformance with 17.9.570 NMAC, the Company shall provide a detailed estimate of the cost X

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Nathan T. Hirschi Senior Vice President – CFO

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of interconnection within thirty (30) days of receipt of the approved written application for interconnection. The Customer shall pay the full amount of the estimated interconnection costs at the time notice to interconnect is provided to the Company. Upon completion of the interconnection the actual costs shall be computed and reimbursements to the appropriate party shall be made for any differences between the actual and estimated cost of interconnection. In addition, Customers with a design capacity greater than 100 kW shall pay an annual charge of 4.6851 percent of the capital costs of interconnection to provide for the recovery of property Х taxes, revenue related taxes, depreciation expense, and operation and maintenance expenses. The annual charge of 4.6851 percent is payable by the Customer in monthly installments at the Х rate of one-twelfth (1/12) of the annual charge per month.

FUEL AND PURCHASE POWER COST ADJUSTMENT CLAUSE (FPPCAC):

All service taken under this rate schedule is subject to the provisions of the Company's Rate Х Х Schedule No. 18 (FPPCAC).

METERING FACILITIES:

The Company will install, own and maintain all meters and metering equipment. The Customer will install Company approved meter sockets and metering cabinets.

The Company may install, at its expense, on the Customer's premises, load research metering. The Customer shall supply, at no expense to the Company, a suitable location for meters and associated equipment used for billing and for load research purposes.

TERMS OF PAYMENT:

All bills under this rate schedule are due and payable when rendered and become delinquent Х Х twenty (20) calendar days thereafter. If the twentieth day falls on a holiday or weekend, the Х next Company business day will apply.

TERMS AND CONDITIONS:

Service supplied under this rate schedule is subject to the Company's Rules and Regulations Х on file with the New Mexico Public Regulation Commission and available for inspection at Х Х Company offices. The provisions of any contract associated with service under this rate Х schedule are also applicable.

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This rate schedule shall be binding upon the Company and the Customer for a period Х coterminous with the interconnection agreement; provided, however, that the Customer may terminate service provided under this rate schedule at any time during such term by providing Х the Company with written notice at least one (1) year prior to the effective date of such termination, and the Company may terminate in accordance with regulatory regulations. Any change in this rate schedule approved by a regulatory authority with the requisite jurisdiction Х shall become effective upon such approval and remain in force until the expiration of the term of this rate schedule or the termination by Customer in accordance with the requirements herein Х contained, whichever event occurs first in time. The service supplied hereunder is to be used exclusively within the premises of the Customer, as defined in the Customer's application for Х service.



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