

EL PASO ELECTRIC COMPANY
SIXTEENTH REVISED RATE NO. 04
CANCELLING FIFTEENTH REVISED RATE NO. 04

X
X

GENERAL SERVICE RATE

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APPLICABILITY

This rate schedule is available to all Customers for lighting, power, and heating service and where facilities of adequate capacity and suitable voltage are adjacent to the premises to be served. Service under this rate schedule shall be limited to Customers who otherwise do not qualify for service under the Company's other rate schedules and whose Maximum Demand for any two (2) consecutive months during the current month and previous eleven (11) month period was (i) not less than 50 kilowatts (kW) and (ii) did not exceed 799 kW.

For customers currently taking service under the time of day (TOD) rates of this schedule, the TOD rates will be applicable beginning the first billing cycle after re-programing of the customer meter for the TOD period ordered in NMPRC Case No. 20-00104-UT Final Order.

TERRITORY

Areas served by the Company in Doña Ana, Sierra, Otero and Luna Counties.

TYPE OF SERVICE

Service available under this rate schedule will be determined by the Company and will either be single or three phase at the option of the Company and at a standard Company approved voltage. All service will be taken at a single point of delivery designated by the Company. Electric energy will be measured by a single meter, or measuring device, of each kind needed.

MONTHLY RATES

STANDARD SERVICE RATE

Customer Charge (per meter per month)		\$26.00	
Secondary Voltage	Summer	Non-Summer	
Demand Charge per Billing kW	\$19.85	\$13.19	X
Energy Charge per kWh	\$0.02898	\$0.00961	X
Primary Voltage	Summer	Non-Summer	
Demand Charge per Billing kW	\$18.74	\$12.02	X
Energy Charge per kWh	\$0.02898	\$0.00961	X

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Signature/Title /s/ James Schichtl
James Schichtl
Vice President – Regulatory and
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Transmission Voltage	Summer	Non-Summer	
Demand Charge per Billing kW	\$14.04	\$7.99	X
Energy Charge per kWh	\$0.02898	\$0.00961	X

The Summer period shall be the months of June through September. The Non-Summer period shall be all other months.

TIME-OF-DAY (TOD) RATE

Customer Charge (per meter per month)		\$26.00	
Secondary Voltage	Summer	Non-Summer	
Demand Charge per Billing kW	\$18.86	\$12.53	X
Energy Charge per kWh			
On-Peak Period	\$0.15101	-----	X
Off-Peak Period	\$0.01011	\$0.01099	X
Primary Voltage	Summer	Non-Summer	
Demand Charge per Billing kW	\$17.80	\$11.42	X
Energy Charge per kWh			
On-Peak Period	\$0.14998	-----	X
Off-Peak Period	\$0.00982	\$0.01067	X
Transmission Voltage	Summer	Non-Summer	
Demand Charge per Billing kW	\$13.34	\$7.59	X
Energy Charge per kWh			
On-Peak	\$0.14905	-----	X
Off-Peak	\$0.00949	\$0.01032	X

The Summer period shall be the months of June through September. The Non-Summer period shall be all other months. The On-Peak Period shall be from 3:00 P.M. to 7:00 P.M., Mountain Daylight Time, Monday through Friday, for the Summer months. There is no On-Peak Period for the Non-Summer months. The Off-Peak Period shall be all other hours not covered in the On-Peak Period. For Distributed Generation (DG) customers, the net energy metering provision will be applied by TOD period.

The Customer that elects or that is required to take service under the TOD Rate, must do so for a minimum of twelve (12) consecutive months. For all customers that elect the TOD Rate, if, at

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the conclusion of that initial twelve (12) month period of service under the TOD Rate, the total billings for the 12-month period exceed billings for the same period under the Standard Service Rate, the Company will credit the customer for the difference in billings and the Customer may opt to revert to the Standard Service Rate.

MONTHLY MINIMUM CHARGE

The Customer Charge plus Demand Charge, Other Applicable Riders, and Tax Adjustment.

DETERMINATION OF BILLING DEMAND

Maximum Demand is defined as the highest measured thirty (30) minute average kW load.

The billing demand (in kW) will be the highest of:

- (a) the Maximum Demand, adjusted by the Meter Voltage Adjustment, if applicable; or
- (b) the demand ratchet of 65% of the Maximum Demand established during the billing months of June through September in the preceding twelve (12) month period; or
- (c) 50 kW.

The Company will reset the demand ratchet for customers installing Distributed Generation (DG) and/or storage following interconnection of the DG and/or storage, restarting the historical demand used for purposes of applying (b) above.

POWER FACTOR ADJUSTMENT

For Maximum Demands of 250 kW and above, if the power factor at the time of Maximum Demand is below 90% lagging, a power factor adjustment shall be calculated as follows:

ADJ = ((kW x .95 / PF) – kW) x DC, where
ADJ = Increase to applicable Demand Charge,
kW = Maximum Demand,
PF = Monthly measured Power Factor, and
DC = Demand Charge.

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METER VOLTAGE ADJUSTMENT

If electric service is delivered on the high voltage side of a Customer-supplied transformer and is metered on the low voltage side of the transformer, the following meter adjustments shall be made:

Adjusted Maximum Demand = Maximum Demand multiplied by 1.013
Billing kilowatt-hours = Metered kilowatt-hours multiplied by 1.022

If electric service is delivered on the low voltage side of a Company-owned transformer and is metered on the high voltage side of the transformer, the following meter adjustments shall be made:

Adjusted Maximum Demand = Maximum Demand divided by 1.013
Billing kilowatt-hours = Metered kilowatt-hours divided by 1.022

FUEL AND PURCHASED POWER COST ADJUSTMENT CLAUSE (FPPCAC)

All service taken under this rate schedule is subject to the provisions of the Company's Rate No. 18 (FPPCAC).

OTHER APPLICABLE RIDERS

All service taken under this rate schedule is subject to the provisions of other Company riders that may apply to this rate schedule and shall be billed pursuant to the provisions of those riders.

TAX ADJUSTMENT

Billings under this rate schedule may be increased by an amount equal to the sum of taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

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VOLUNTARY RENEWABLE ENERGY (VRE)

This rate schedule is subject to the provisions of the Company's Rate No. 32 (VRE).

WHOLE SERVICE ELECTRIC VEHICLE (WSEV) RATE RIDER INCENTIVE CREDIT

STANDARD SERVICE INCENTIVE CREDIT: \$0.00176 / kWh

SUPER OFF-PEAK HOURS: 12:00 am to 8:00 am, Monday – Sunday, Year Round

PROGRAM DESCRIPTION: Energy usage during the hours listed above will be multiplied by the Incentive Credit rate to calculate the incentive credit presented on the monthly bill. Energy usage for all hours will be charged at the applicable Rate No. 04 rate.

RATE QUALIFICATIONS: Customers must have a qualifying plug-in electric vehicle that is registered with the New Mexico Motor Vehicle Division using the same service address as the EPE residential or commercial account. Qualifying accounts must provide proof of EV registration annually.

TERMS OF PAYMENT

All bills under this rate schedule are due and payable when rendered and become delinquent twenty (20) calendar days thereafter. If the twentieth day falls on a holiday or weekend, the next Company business day will apply.

TERMS AND CONDITIONS

Service supplied under this rate schedule is subject to the Company's Rules and Regulations on file with the New Mexico Public Regulation Commission and available for inspection at Company offices.

The Customer and the Company will determine whether a new Customer qualifies under this rate schedule.

If the Customer's Maximum Demand exceeds 799 kW in any two (2) consecutive months during the current month and previous eleven (11) month period, the Customer shall no longer be eligible for service under this rate schedule and shall be placed on Rate No. 09 – Large Power Service

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for a minimum of twelve (12) consecutive months. Upon completion of the minimum twelve (12) consecutive month period, a determination will be made by the Company for the Customer's applicable rate schedule.

If the Customer's Maximum Demand falls below 50 kW in any two (2) consecutive months during the current month and previous eleven (11) month period, the Customer shall no longer be eligible for service under this rate schedule and shall be placed on Rate No. 03 – Small General Service Rate. Should the Customer's Maximum Demand exceed 50 kW in any two (2) consecutive months thereafter, the Customer shall be returned to Rate No. 04 – General Service.

Any new Customer that has not established a prior service history with the Company shall be classified under the appropriate rate schedule in accordance with a demand estimate performed by the Company.

PRORATION ADJUSTMENTS

Charges for service supplied under this rate schedule, except the Customer Charge, are subject to proration adjustments.

THERMAL ENERGY STORAGE (TES) RIDER

This rider is available to Customers with separately metered TES Systems whose Maximum Demand does not exceed the Maximum Demand of the building after completion of the necessary contract arrangements and installation of the necessary metering equipment. The billing demand for this separately metered load will be the Maximum Demand established during the On-Peak Period.

The On-Peak Period shall be from 3:00 P.M. to 7:00 P.M., Mountain Daylight Time, Monday through Friday, June through September. The Off-Peak Period shall be all other hours not covered in the On-Peak Period.

No other options or riders are applicable to consumption covered under this rider. Both separately metered TES systems and total building loads must be served under this rate.

The Company reserves the right to close this rider to additional customers if, in the Company's judgment, system load characteristics no longer warrant such a rider.

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