NINTH REVISED RATE NO. 26 CANCELLING EIGHTH REVISED RATE NO. 26

STATE UNIVERSITY SERVICE RATE

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APPLICABILITY

This rate schedule is available to any public college or university's main campus for lighting, power and heating service. The Customer and the Company will determine whether a Customer qualifies for this rate schedule. A Customer qualifies for this rate schedule if the expected monthly Maximum Demand will exceed 6,000 kilowatts (kW). A contract may be required in order to take service under this rate schedule.

TERRITORY

Areas served by the Company in Doña Ana, Sierra, Otero and Luna Counties.

TYPE OF SERVICE

Service available under this rate schedule will be determined by the Company and will be three phase and at a standard Company approved voltage. All service will be taken at a single point of delivery designated by the Company. Electric energy will be measured by a single meter, or measuring device, of each kind needed.

MONTHLY RATES

Customer Charge (per meter per month)		\$135.00	
	Summer	Non-Summer	1
	(June through September)	(October through May)	
Demand Charge per Billing kW	\$16.77	\$7.38	>
Energy Charge per kWh			
On-Peak Period	\$0.12682		X
Off Peak Period	\$0.00459	\$0.00459)

The On-Peak Period shall be from 3:00 P.M. to 7:00 P.M, Mountain Daylight Time, Monday through Friday, for the Summer months. There is no On-Peak Period for the Non-Summer months. The Off-Peak Period shall be all other hours not covered in the On-Peak Period.

MONTHLY MINIMUM CHARGE

The Customer Charge plus Demand Charge, Other Applicable Riders, and Tax Adjustment.

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Signature/Title /s/ James Schichtl

James Schichtl Vice President – Regulatory and **Governmental Affairs**

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DETERMINATION OF BILLING DEMAND

Maximum Demand is defined as the highest measured thirty (30) minute average kW load.

The billing demand (in kW) will be the highest of:

- (a) the Maximum Demand, adjusted by the Meter Voltage Adjustment, if applicable; or,
- (b) the demand ratchet of 65% of the Maximum Demand established during the billing months of June through September in the preceding twelve (12) month period; or
- (c) 6,000 kW.

POWER FACTOR ADJUSTMENT

If the power factor at the time of Maximum Demand is below 90% lagging, a power factor adjustment shall be calculated as follows:

 $ADJ = ((kW \times .95 / PF) - kW) \times DC$, where ADJ = Increase to applicable Demand Charge, kW = Maximum Demand, PF = Monthly measured Power Factor, and DC = Demand Charge.

METER VOLTAGE ADJUSTMENT

If electric service is delivered on the high voltage side of a Customer-supplied transformer and is metered on the low voltage side of the transformer, the following meter adjustments shall be made:

Adjusted Maximum Demand = Maximum Demand multiplied by 1.013 Billing kilowatt-hours = Metered kilowatt-hours multiplied by 1.022

If electric service is delivered on the low voltage side of a Company-owned transformer and is metered on the high voltage side of the transformer, the following meter adjustments shall be made:

Adjusted Maximum Demand = Maximum Demand divided by 1.013

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Billing kilowatt-hours = Metered kilowatt-hours divided by 1.022

FUEL AND PURCHASE POWER COST ADJUSTMENT CLAUSE (FPPCAC)

All service taken under this rate schedule is subject to the provisions of the Company's Rate No. 18 (FPPCAC)

OTHER APPLICABLE RIDERS

All service taken under this rate schedule is subject to the provisions of other Company riders that may apply to this rate schedule and shall be billed pursuant to provisions of those riders.

TAX ADJUSTMENT

Billings under this rate schedule may be increased by an amount equal to the sum of taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

TERMS OF PAYMENT

All bills under this rate schedule are due and payable when rendered and become delinquent twenty (20) calendar days thereafter. If the twentieth day falls on a holiday or weekend, the next Company business day will apply.

TERMS AND CONDITIONS

Service supplied under this rate schedule is subject to the Company's Rules and Regulations on file with the New Mexico Public Regulation Commission and available for inspection at Company offices.

If the Customer's Maximum Demand is below 6,000 kW during the current month and previous eleven (11) month period and the Customer's load is expected to remain at that level of demand, the Customer shall no longer be eligible for service under this rate and shall be placed on Rate No. 09 – Large Power Service Rate or Rate No. 04 – General Service Rate, as applicable.

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PRORATION ADJUSTMENTS

Charges for service supplied under this rate schedule, except the Customer Charge, are subject to proration adjustments.

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