EL PASO ELECTRIC COMPANY

5th REVISED RATE NO. 38 CANCELLING 4th REVISED RATE RENEWABLE PORTFOLIO STANDARD (RPS) COST RIDER

X

APPLICABILITY:

This Rider is applicable to bills for electric service provided under all of EPE's retail rate schedules. This Rider is established to recover Renewable Portfolio Standard ("RPS") costs. This Rider is not applicable to customers exempt from charges for renewable energy procurements pursuant to NMSA 1978, Section 62-16-4(C).

TERRITORY:

Areas served by the Company in Doña Ana, Sierra, Otero and Luna Counties.

MONTHLY RATES:

	Rate	
All Retail Rate Schedules, except for Customers subject to	\$0.007290	X
the Large Non-Governmental Customers Rate, per kWh		
Large Non-Governmental Customers, per kWh	\$0.008382	X

Billing for Large Non-Governmental Customers:

Large Non-Governmental Customers subject to this rate schedule are any customer who was billed at the two percent rate cap 2% of EPE's Third Revised Rate No. 38 RPS Cost Rider, effective January 1, 2020.

RECONCILIATION FILING:

This Rider shall be adjusted to reconcile a prior plan year's RPS Cost Rider revenues with actual RPS costs. Any over-recovery of the previously approved RPS costs will represent a credit to and reduction of the approved Rider in a subsequent plan year and any under-recovery of the previously approved renewable energy costs will represent a charge in addition to the approved Rider in a subsequent plan year.

Signature/Title James Schicht

Vice President – Regulatory Affairs