

EL PASO ELECTRIC COMPANY

SCHEDULE NO. 25

LARGE POWER SERVICE RATE

APPLICABILITY

This rate schedule is available to all Customers for lighting, power, and heating service with a highest measured demand as defined by the Determination of Billing Demand. Service under this rate schedule shall be limited to Customers who otherwise do not qualify for service under the Company's other rate schedules and whose highest measured demand, during the current month and previous eleven (11) month period, exceeded six hundred (600) kilowatts (kW), in any single month.

TERRITORY

Texas Service Area

TYPE OF SERVICE

Service available under this rate schedule will be determined by the Company and will be either single or three phase at the option of the Company and at a standard Company approved voltage. All service will be taken at the point of delivery designated by the Company and at one of the Company's standard types of service. Electric energy will be measured by a single meter, or other measuring device, of each kind needed.

MONTHLY RATES

<b>Secondary Voltage</b>	<b>Summer</b> (June through September)	<b>Winter</b> (October through May)
Customer Charge (per meter per month)	\$200.00	\$200.00
Demand Charge per kW	\$22.49	\$18.36
Energy Charge per kWh		
On-Peak Period	\$0.11527	-----
Off-Peak Period	\$0.00502	\$0.00502

<b>Primary Voltage</b>	<b>Summer</b> (June through September)	<b>Winter</b> (October through May)
Customer Charge (per meter per month)	\$200.00	\$200.00
Demand Charge per kW	\$21.87	\$17.74
Energy Charge per kWh		
On-Peak Period	\$0.11260	-----
Off-Peak Period	\$0.00491	\$0.00491

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<b>Transmission Voltage</b>	<b>Summer</b> (June through September)	<b>Winter</b> (October through May)
Customer Charge (per meter per month)	\$400.00	\$400.00
Demand Charge per kW	\$18.58	\$14.45
Energy Charge per kWh		
On-Peak Period	\$0.10984	-----
Off-Peak Period	\$0.00479	\$0.00479

The on-peak period shall be from 12:00 P.M. through 6:00 P.M., Mountain Daylight Time, Monday through Friday for the months of June through September. The off-peak period shall be all other hours not covered in the on-peak period.

**MONTHLY MINIMUM CHARGE**

The monthly minimum charge is the Customer Charge plus the applicable Demand Charge.

**DETERMINATION OF BILLING DEMAND**

Maximum demand is defined as the highest measured thirty (30) minute average kW load.

The billing demand will be the highest of:

- A. 600 kW; or,
- B. The maximum demand; or,
- C. 75% of the highest measured demand established during the billing months of June through September in the twelve (12) month period ending with the current month.

The Company may refuse service to another Customer at the same address when service is terminated to avoid or evade payment of the minimum demand charges as set forth in this rate schedule.

The Company will reset the demand ratchet for customers installing Distributed Generation (DG) and/or storage following interconnection of the DG and/or storage, restarting the historical demand used for purposes of applying the tariffed demand ratchet.

**THERMAL ENERGY STORAGE RIDER**

This rider is closed to all new service applications.

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This rider is available to Customers with separately metered Thermal Energy Storage (TES) Systems whose maximum demand does not exceed the maximum demand of the building after completion of the necessary contract arrangements and installation of necessary metering equipment. The billing demand for this separately metered load will be the highest measured thirty (30) minute average kW load established during the on-peak period.

The on-peak period shall be from 12:00 P.M. through 6:00 P.M., Mountain Daylight Time, Monday through Friday. The off-peak period shall be all other hours not covered in the on-peak period.

No other options or riders are applicable to consumption covered under this rider. Both separately metered TES systems and total building loads must be served under this rate schedule.

**POWER FACTOR ADJUSTMENT**

If the power factor at the time of the highest measured thirty (30) minute interval kW demand for the entire plant is below 90% lagging, a power factor adjustment shall be calculated as follows:

ADJ =  $((kW \times .95 / PF) - kW) \times DC$ , where  
ADJ = Increase to applicable Demand Charge,  
kW = Monthly Measured Demand,  
PF = Monthly measured Power Factor, and  
DC = Demand Charge

**METER VOLTAGE ADJUSTMENT**

If electric service is delivered on the high voltage side of a Customer-supplied transformer, but metered on the low voltage side of the transformer, the following meter adjustments shall be made:

Adjusted Maximum kW Demand = Metered Maximum kilowatts multiplied by 1.014  
Billing kilowatt-hours = Metered kilowatt-hours multiplied by 1.020

If electric service is delivered on the low voltage side of a Company-owned transformer and metered on the high voltage side of the transformer, the following meter adjustments shall be made:

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Adjusted Maximum kW Demand = Metered Maximum kilowatts divided by 1.014  
Billing kilowatt-hours = Metered kilowatt-hours divided by 1.020

**FIXED FUEL FACTOR**

This rate schedule is subject to the provisions of the Company's Rate Schedule No. 98 (Fixed Fuel Factor).

**ENERGY EFFICIENCY COST RECOVERY FACTOR**

This rate schedule, excluding the Transmission Voltage rate, is subject to the provisions of the Company's Rate Schedule No. 97 (Energy Efficiency Cost Recovery Factor).

**MILITARY BASE DISCOUNT RECOVERY FACTOR**

This rate schedule is subject to the provisions of the Company's Rate Schedule No. 96 (Military Base Discount Recovery Factor).

**TERMS OF PAYMENT**

The due date of the bill for utility service shall not be less than sixteen (16) days after issuance. A bill becomes delinquent if not received at the Company by the due date. If the due date falls on a holiday or weekend, the next Company business day shall apply.

**TERMS AND CONDITIONS**

Service supplied under this rate schedule is subject to the Company's Rules and Regulations on file with the Public Utility Commission of Texas and available for inspection at Company offices.

If a Customer's highest measured thirty (30) minute average kW load falls below 600 kW during the current month and previous eleven (11) consecutive month period, the Customer shall be placed on the General Service Rate Schedule No. 24. Should the Customer's highest measured thirty (30) minute average kW load exceed 600 kW in any month thereafter, the Customer shall be returned to the Large Power Service Rate Schedule No. 25.

Any new Customer that has not established a prior service history with the Company shall be classified under the appropriate rate schedule in accordance with a demand estimate

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performed by the Company.

**MIGRATION RATE LIMITER RIDER**

On the effective date of a general rate case in which the Company's University Service rate schedule is eliminated, certain Customer accounts will migrate from the University Service rate schedule to the Large Power Service rate schedule. These Customers may see billing impacts in excess of limits that the Company considers reasonable.

A Migration Rate Limiter Rider, intended to reduce the total cost for a migrating Customer by limiting the total increase to these Customers to the maximum the Company is allowing for purposes of revenue distribution pursuant to the general rate case, will be available to qualifying Customers transferring to Large Power Service for a period beginning January 12, 2016 and terminating on the earlier of January 11, 2019 or the effective date of changed rates resulting from the Company's next rate case.

The rate rider provides a credit on the Customer's monthly bill when the average rate per kilowatt-hour (kWh) exceeds the maximum rate per kWh. The credit is calculated based only on the demand and energy charge components of the bill and is equal to the demand plus energy charges minus the energy consumed times the maximum rate per kWh using the formula:

CR = (BD + BE) - (EC x MR), where:  
CR = Credit Amount  
BD = Billed Demand Charge  
BE = Billed Energy Charge  
EC = Energy Consumed (kWh)  
MR = Maximum Rate per kWh

<b>Time Period</b>	<b>Maximum Rate per kWh</b>
Maximum Rate – January 12, 2016 to January 11, 2017	\$0.05689
Maximum Rate – January 12, 2017 to January 11, 2018	\$0.06621
Maximum Rate – January 12, 2018 to January 11, 2019	\$0.07911

The rate limiter will increase annually which migrates the Customer towards the full tariffed rate.

This Migration Rate Limiter Rider will terminate no later than the earlier of the effective date of rates on the Company's next general rate proceeding or January 11, 2019.

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**EXPERIMENTAL OFF-PEAK RATE RIDER**

This experimental rate rider is available to all Customers for lighting, power, and heating service pursuant to the provisions of the Company's Large Power Service Rate currently in effect and otherwise applicable to the Customer, but limited to those Customers whose average load factor, during the current month and previous eleven (11) month period, did not exceed thirty percent. This experimental rate rider is not available for standby, temporary, resale, or interruptible service.

Service under this rate rider will be available by calendar year beginning on January 1 of each year. A Customer requesting service under this rate rider must provide a signed agreement for service to EPE prior to January 1 of the initial year of taking service under the agreement. After the initial calendar year, the agreement will automatically renew for the subsequent calendar year unless the Customer provides written notice to the Company of their cancellation of service under this rate rider on or before December 1 prior to the renewal year.

A Customer taking service under this rate rider whose average load factor during the current month and previous eleven (11) month period is greater than 30 percent for two (2) consecutive months shall be declared ineligible for this rate rider and will be billed for the current month and thereafter under the retail rate schedule currently in effect and otherwise applicable to the Customer. The Customer shall again qualify for service under this rate rider in the first month after its average load factor during the current month and previous eleven (11) month period remains below 30 percent.

The Company, at its option, may request payment for any special metering installation costs required for the Customer to take service under this rate rider.

Monthly Rates – Experimental Off-Peak Rider

	<b>Secondary Voltage</b>	<b>Primary Voltage</b>	<b>Transmission Voltage</b>
Customer Charge (per meter per month)	\$200.00	\$200.00	\$400.00
<b>Demand Charge per kW</b>			
On-Peak	\$25.44	\$24.82	\$21.53
Maximum	\$12.29	\$11.67	\$8.38
<b>Energy Charge per kWh</b>			
On-Peak	\$0.11527	\$0.11260	\$0.10984
Off-Peak	\$0.00502	\$0.00491	\$0.00479

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The on-peak period shall be from 12:00 P.M. to 6:00 P.M., Mountain Daylight Time, Monday through Friday, for the months of June through September. The off-peak period shall be all other hours not covered in the on-peak period.

On-Peak Demand Charges for the billing months of June and October will be prorated based upon the number of on-peak demand days within the Customer's billing month.

**Determination of Billing Demand – Experimental Off-Peak Rider**

The Demand Charge will be the sum of the on-peak billing demand times the applicable rate plus the maximum billing demand times the applicable rate.

Maximum demand will be defined as the highest thirty (30) minute average kW load determined by measurement.

The Maximum billing demand will be the highest of:

- A. 600 kW; or
- B. The highest measured demand; or,
- C. 75% of the highest measured demand established in the billing months of June through September in the twelve (12) month period ending with the current month.

The on-peak period billing demand will be the higher of:

- A. The highest measured demand during the on-peak hours; or,
- B. 100% of the highest measured on-peak demand established in the billing months of June through September in the twelve (12) month period ending with the current month.

The Company will reset the demand ratchet for customers installing Distributed Generation (DG) and/or storage following interconnection of the DG and/or storage, restarting the historical demand used for purposes of applying the tariffed demand ratchet.

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