EL PASO ELECTRIC COMPANY

SCHEDULE NO. 26

PETROLEUM REFINERY SERVICE RATE

APPLICABILITY

This rate schedule is available to Customers operating petroleum refining facilities whose highest measured demand, as defined by the Determination of Billing Demand, exceeds 3,000 kilowatts (kW).

TERRITORY

Texas Service Area

TYPE OF SERVICE

Service available under this rate schedule shall be alternating current 60 hertz, three phase at a transmission voltage of not less than 115,000 volts. All service will be taken at one point of delivery designated by the Company. Electric energy will be measured by a single meter, or other measuring device, of each kind needed.

MONTHLY RATES

Transmission Voltage	Summer	Winter		
	(June through September)	(October through May)		
Demand Charge per kW	\$20.50	\$16.30		
Energy Charge per kWh	\$0.00784	\$0.00784		

MONTHLY MINIMUM CHARGE

Customer Charge (per meter per month)

The monthly minimum charge will be the Customer Charge plus the applicable Demand Charge plus any applicable Facility Charge.

FACILITY CHARGE

The Facility Charge shall be made for necessary construction costs incurred by the Company on behalf of the Customer. The amount and duration of the Facility Charge shall be determined by separate agreement between the Company and the Customer as part of the applicable facility construction.

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\$675.43

EL PASO ELECTRIC COMPANY

SCHEDULE NO. 26

PETROLEUM REFINERY SERVICE RATE

DETERMINATION OF BILLING DEMAND

Maximum demand is defined as the highest measured thirty (30) minute average kW load.

The billing demand will be the highest of:

- A. 3,000 kW; or,
- B. The maximum demand; or,
- C. 65% of the highest measured demand established during the billing months of June through September in the twelve (12) month period ending with the current month.

The Company may refuse service to another customer at the same address when service is terminated to avoid or evade payment of the minimum demand charges as set forth in this rate schedule.

The Company will reset the demand ratchet for customers installing Distributed Generation (DG) and/or storage following interconnection of the DG and/or storage, restarting the historical demand used for purposes of applying the tariffed demand ratchet.

POWER FACTOR ADJUSTMENT

If the power factor at the time of the highest measured thirty (30) minute interval kW demand for the entire plant is below 90% lagging, a power factor adjustment shall be calculated as follows:

 $ADJ = ((kW \times .95 / PF) - kW) \times DC$, where

ADJ = Increase to applicable Demand Charge.

kW = Monthly Measured Demand,

PF = Monthly measured Power Factor, and

DC = Demand Charge

FIXED FUEL FACTOR

This rate schedule is subject to the provisions of the Company's Rate Schedule No. 98 (Fixed Fuel Factor).

MILITARY BASE DISCOUNT RECOVERY FACTOR

This rate schedule is subject to the provisions of the Company's Rate Schedule No. 96

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EL PASO ELECTRIC COMPANY

SCHEDULE NO. 26

PETROLEUM REFINERY SERVICE RATE

(Military Base Discount Recovery Factor).

TERMS OF PAYMENT

The due date of the bill for utility service shall not be less than sixteen (16) days after issuance. A bill becomes delinquent if not received at the Company by the due date. If the due date falls on a holiday or weekend, the next Company business day shall apply.

TERMS AND CONDITIONS

Service supplied under this rate schedule is subject to the Company's Rules and Regulations on file with the Public Utility Commission of Texas and available for inspection at Company offices.

Specific terms applicable to service under this rate schedule are as covered in various written agreements pursuant to such service.

PUBLIC UTILITY COMMISSION OF TEXAS
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