

**EL PASO ELECTRIC COMPANY**  
**ORIGINAL RATE NO. 43**  
**MERGER RATE CREDIT FACTOR**

**APPLICABILITY**

This Merger Rate Credit Factor ("MRCF") is applicable to all customers taking service under a retail rate listed below.

In compliance with the Settlement Agreement and Final Order in Docket No. 19-00234-UT, El Paso Electric Company (EPE) will issue a merger rate credit to customers of \$8.7 million over a 36-month period, or \$2.9 million annually, based on a commitment by EPE and Sun Jupiter Holdings LLC ("Sun Jupiter").

Customers entering the Company's system during the credit period will receive the merger rate credit in billings from their entry date. Customers leaving the Company's system during the credit period will receive the merger rate credit through their exit date within the timeframe allocated in this schedule.

**TERRITORY**

Areas served by the EPE in Doña Ana, Sierra, Otero and Luna Counties.

**TERM**

The MRCF will be reflected in customer bills over a period of 36 months.

**MONTHLY RATE FACTOR**

The MRCF is calculated as a kilowatt hour (kWh) credit factor multiplied by the billed energy component of the customer bill. The resulting merger rate credit amount will appear as a separate line item on the customer monthly bill and shall be titled "Merger Rate Credit".

<u>Rate No.</u>	<u>Description</u>	<u>Merger Rate Credit Factor</u> <u>(\$/kWh)</u>
01	Residential Service Rate	-0.00190
03	Small General Service Rate	-0.00241
04	General Service Rate	-0.00130
05	Irrigation Service Rate	-0.00168
07	City and County Service Rate	-0.00184
08	Water, Sewage, Storm Sewage Pumping or Sewage Disposal Rate	-0.00126
09	Large Power Service Rate	-0.00197
10	Military Research & Development Service	-0.00101
11	Street Lighting Service Rate	-0.00383
12	Private Area Lighting Rate	-0.00416
19	Seasonal Agriculture Processing Service Rate	-0.00221
25	Outdoor Recreational Lighting Service Rate	-0.00206
26	State University Service Rate	-0.00104
29	Noticed Interruptible Service Rate	-0.00043

**RECONCILIATION**

On an annual basis, EPE will reconcile total credits provided to customers and adjust the MRCF prospectively if necessary to ensure the full \$8.7 million merger rate credit is fully provided over the 36-month period.

**EFFECTIVE**

August 5, 2020

Replaced by NMPRC


By: Commission Final Order Adopting

Amended Certification of Stipulation

Case No. 19-00234-UT

Advice Notice No. 268

Signature/Title



James Schichtl

Vice President – Regulatory Affairs