

EL PASO ELECTRIC COMPANY
SCHEDULE NO. COVID-19
PROJECT NO. 50664 ASSET SURCHARGE

APPLICABILITY

The Project No. 50664 Asset Surcharge (PN 50664 Surcharge) is applicable to all customers taking service under the rate schedules listed below as either a dollar per kilowatt hour (\$/kWh) factor applied to billed energy or as a directly assigned amount, pursuant to the Public Utility Commission of Texas's (PUCT) order issued in Docket No. 52195 that authorized El Paso Electric Company (EPE) to recover the regulatory asset allowed by the PUCT's order on March 26, 2020, (PN 50664 Order) in Project No. 50664, *Issues Related to the State of Disaster for the Coronavirus Disease 2019*. The PN 50664 Order authorized electric utilities to record as a regulatory asset and seek recovery for any costs, offset by any savings, that EPE incurred due to the COVID-19 pandemic that began in 2020. EPE will file an annual update to the PN50664 Surcharge to reflect any over- or under-recovery of the regulatory asset in order to account for any subsequent recovery by EPE of any costs included in the regulatory asset.

TERRITORY

Texas service area.

TERM

This rate shall expire on the earlier of four years (48 months) from the effective date below or upon EPE collecting an amount equal to the amount allowed by Docket No. 52195, subject to any PUCT-approved updates.

MONTHLY CHARGE

The PN50664 Surcharge is calculated for customers taking service at primary or secondary voltage levels on a (\$/kWh) factor and as a directly assigned monthly for customers taking service at transmission voltage levels. Upon the expiration of PN50664 Surcharge's term, the amount of any final over- or under-recovery of the approved regulatory asset shall be calculated by rate class. Each rate class's final over- or under-recovery amount shall be included in the deferred fuel balance of each rate class as either a refund or surcharge. Customers entering EPE's system during the period that any over- or under-recovery is being refunded or surcharged to customers (the Reconciliation Period) will receive any refund or surcharge in billings from their entry date. Customers leaving EPE's system during the Reconciliation Period will receive any refund or surcharge through their exit date.

| <u>Rate</u> | <u>Rate Schedule</u> | <u>Voltage Level *</u> | <u>Annual Surcharge</u> | <u>Surcharge Factor (\$/kWh) or Monthly Rate (\$)</u> |
|-------------|---------------------------------------|------------------------|-------------------------|---|
| 01 | Residential Service | S | \$971,519 | \$0.000392 |
| 02 | Small General Service | S | 98,417 | \$0.000361 |
| 07 | Outdoor Recreational Lighting Service | S/P | 1,881 | \$0.000512 |
| 08 | Governmental Street Lighting Service | S | 10,813 | \$0.000300 |
| 09 | Governmental Traffic Signal Service | S | 259 | \$0.000098 |
| 11TD | Municipal Pumping Service - TOD | S/P | 23,920 | \$0.000139 |
| 15 | Electrolytic Refining Service | T (A) | 4,792 | \$399.33 |
| WH | Water Heating Service | S | 3,815 | \$0.000745 |
| 22 | Irrigation Service | S | 1,428 | \$0.000372 |
| 24 | General Service | S/P | 266,711 | \$0.000184 |
| 25 | Large Power Service | S/P | 82,982 | \$0.000138 |
| 25 | Large Power Service | T (A) | 1,059 | \$88.24 |
| 26 | Petroleum Refinery Service | T (A) | 27,935 | \$2,327.92 |
| 28 | Area Lighting Service Rate | S | 4,703 | \$0.000175 |
| 30 | Electric Furnace Service | T (A) | 3,012 | \$251.00 |
| 31 | Military Reservation Service | T (A) | 32,200 | \$2,683.33 |
| 34 | Cotton Gin Service | S/P | 442 | \$0.000277 |
| 41 | City & County Service | S/P | <u>38,564</u> | \$0.000200 |
| | Total Annual Surcharge | | <u>\$1,574,452</u> | |

(A) Directly assigned to customer

* Voltage Levels: S = Secondary, P = Primary, and T = Transmission