

El Paso Electric Company
TX Rate 48 Monthly Purchased Power Factors and Purchased Power Adjustment Factors

2018 Effective Purchased Power Factors

Billing Month	Energy Payments for Method A Service (to include Net Metered Service)		Energy Payments for Method B Service		
	Secondary Voltage (\$/kWh)	Primary Voltage (\$/kWh)	On-Peak (\$/kWh)	Off-Peak (\$/kWh)	Shoulder-Peak (\$/kWh)
January 2018	-0.021416	-0.020917	-0.023700	-0.019200	-0.021450
February	-0.021416	-0.020917	-0.023700	-0.019200	-0.021450
March	-0.013850	-0.013850	-0.015600	-0.012100	-0.013850
April	-0.013850	-0.013850	-0.015600	-0.012100	-0.013850
May	-0.013850	-0.013850	-0.015600	-0.012100	-0.013850
June	-0.013850	-0.013850	-0.015600	-0.012100	-0.013850
July	-0.013850	-0.013850	-0.015600	-0.012100	-0.013850
August	-0.013850	-0.013850	-0.015600	-0.012100	-0.013850
September	-0.013850	-0.013850	-0.015600	-0.012100	-0.013850
October	-0.013850	-0.013850	-0.015600	-0.012100	-0.013850
November	-0.013850	-0.013784	-0.015600	-0.012100	-0.013850
December	-0.013850	-0.013784	-0.015600	-0.012100	-0.013850

Rate 48 payment Method A is applicable to Qualifying Facilities (QF's) providing non-firm energy at a rate ≤100 kW, with the payment rate the lesser of EPE's cost of fuel and Purchased Power per kWh for the billing month in which the energy was received, or EPE's avoided energy cost per kWh as determined by averaging the Daily Peak and Daily Off-Peak values for 1 MW from the Estimated Avoided Energy Cost for the current year as filed in EPE's most recent filing pursuant to PUCT §25.242 (e)(2)(A).

Rate 48 payment Method B is applicable to QF's providing non-firm energy at a rate >100 kW, with the payment rate the amount of EPE's cost of fuel and Purchased Power per kWh which were avoided by EPE calculated within three rating periods (On-Peak, Off-Peak, and Shoulder-Peak).

Adjustment to Effective Purchased Power Factors (see table above)

Adjusted Billing Month	Adjustment to Energy Payments for Method A Service (to include Net Metered Service)		Billing Month (when adjustment is made)
	Secondary Voltage (\$/kWh)	Primary Voltage (\$/kWh)	
November 2017	0.000655	0.000639	January 2018
December 2017	0.004568	0.004462	February 2018
January 2018	0.002549	0.002489	March 2018
February 2018	0.001614	0.001576	April 2018
March 2018	-0.001990	-0.001174	May 2018
April 2018	-0.003232	-0.002834	June 2018
May 2018	-0.003329	-0.002929	July 2018
June 2018	-0.005185	-0.004742	August 2018
July 2018	-0.006318	-0.005849	September 2018
August 2018	-0.004800	-0.004366	October 2018
September 2018	-0.003061	-0.002667	November 2018
October 2018	-0.004829	-0.004394	December 2018
November 2018	Pending	Pending	January 2019
December 2018	Pending	Pending	February 2019

Values represent the difference between the Rate 48 Effective Purchased Power rate and the Monthly Fuel and Purchased Power Calculation Rate for the applicable month (60-day lag).

- If the amount originally paid is less than the calculated amount of fuel and Purchased Power, the customer is credited the difference (-\$/kWh).
- If the amount originally paid is more than the calculated amount of fuel and Purchased Power, the customer is charged the difference (+\$/kWh).

Purchased Power Adjustments not applicable to service billed under Rate 48 payment Method B.