

El Paso Electric Company
TX Rate 48 Monthly Purchased Power Factors and Purchased Power Adjustment Factors

2019 Effective Purchased Power Factors

Billing Month	Energy Payments for Method A Service (to include Net Metered Service)		Energy Payments for Method B Service		
	Secondary Voltage (\$/kWh)	Primary Voltage (\$/kWh)	On-Peak (\$/kWh)	Off-Peak (\$/kWh)	Shoulder-Peak (\$/kWh)
January 2019	-0.013850	-0.013784	-0.015600	-0.012100	-0.013850
February	-0.013850	-0.013784	-0.015600	-0.012100	-0.013850
March	-0.012500	-0.012500	-0.012900	-0.012100	-0.012500
April	Pending	Pending	Pending	Pending	Pending
May	Pending	Pending	Pending	Pending	Pending
June	Pending	Pending	Pending	Pending	Pending
July	Pending	Pending	Pending	Pending	Pending
August	Pending	Pending	Pending	Pending	Pending
September	Pending	Pending	Pending	Pending	Pending
October	Pending	Pending	Pending	Pending	Pending
November	Pending	Pending	Pending	Pending	Pending
December	Pending	Pending	Pending	Pending	Pending

Rate 48 payment Method A is applicable to Qualifying Facilities (QF's) providing non-firm energy at a rate ≤100 kW, with the payment rate the lesser of EPE's cost of fuel and Purchased Power per kWh for the billing month in which the energy was received, or EPE's avoided energy cost per kWh as determined by averaging the Daily Peak and Daily Off-Peak values for 1 MW from the Estimated Avoided Energy Cost for the current year as filed in EPE's most recent filing pursuant to PUCT §25.242 (e)(2)(A).

Rate 48 payment Method B is applicable to QF's providing non-firm energy at a rate >100 kW, with the payment rate the amount of EPE's cost of fuel and Purchased Power per kWh which were avoided by EPE calculated within three rating periods (On-Peak, Off-Peak, and Shoulder-Peak).

Adjustment to Effective Purchased Power Factors (see table above)

Adjusted Billing Month	Adjustment to Energy Payments for Method A Service (to include Net Metered Service)		Billing Month (when adjustment is made)
	Secondary Voltage (\$/kWh)	Primary Voltage (\$/kWh)	
November 2018	-0.002083	-0.001778	January 2019
December 2018	-0.002869	-0.002546	February 2019
January 2019	-0.002163	-0.001856	March 2019
February 2019	Pending	Pending	April 2019
March 2019	Pending	Pending	May 2019
April 2019	Pending	Pending	June 2019
May 2019	Pending	Pending	July 2019
June 2019	Pending	Pending	August 2019
July 2019	Pending	Pending	September 2019
August 2019	Pending	Pending	October 2019
September 2019	Pending	Pending	November 2019
October 2019	Pending	Pending	December 2019
November 2019	Pending	Pending	January 2020
December 2019	Pending	Pending	February 2020

Values represent the difference between the Rate 48 Effective Purchased Power rate and the Monthly Fuel and Purchased Power Calculation Rate for the applicable month (60-day lag).

- If the amount originally paid is less than the calculated amount of fuel and Purchased Power, the customer is credited the difference (-\$/kWh).
 - If the amount originally paid is more than the calculated amount of fuel and Purchased Power, the customer is charged the difference (+\$/kWh).
- Purchased Power Adjustments not applicable to service billed under Rate 48 payment Method B.