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El Paso Electric New Mexico Customers to Receive \$8.7 Million of Bill Credits

Credits one of many customer and community benefits established as part of IIF transaction

LAS CRUCES, New Mexico – El Paso Electric (EPE) announced that New Mexico customers will begin to receive a rate credit on their electric bills starting this week. The \$8.7 million of credits will be issued over three years. The New Mexico Public Regulation Commission approved the rate credit at today's open meeting.

"This bill credit is one of many benefits created for EPE, our customers, employees and communicates as part of the IIF transaction. As a long-term investor in utility companies, IIF is aligned with EPE and its mission," shares Eddie Gutierrez, Vice President of Customer and Community Engagement.

The typical EPE New Mexico residential service customer using an average of 674 kilowatt-hours of energy per month will see an average monthly bill decrease of \$1.37, or 1.76%, for the next 36 months.

As of August 1, 2020, Texas customers are receiving \$21 million of bill credits over three years. The typical EPE Texas residential service customer, using an average of 630 kilowatt-hours of energy per month, is seeing an average monthly bill decrease of \$0.88, or 1.13%, for the next 36 months.

EPE customers can also reduce their energy usage this summer by implementing these simple, easy-to-follow energy efficiency measures:

- Use ceiling fans and portable fans to help circulate cool air
- Close interior blinds/curtains to help block the sun and heat during the day
- Try to cook, do laundry or use the dishwasher during cooler times of the day
- Unplug appliances not in use, or use a power cord to safely and efficiently manage unused appliances

For more *Energy Wise* tips, click [here](#).

To learn more about the commitments made by IIF to support EPE and its customers, employees and communities, click [here](#).

About El Paso Electric

El Paso Electric is a regional electric utility providing generation, transmission and distribution service to approximately 436,200 retail and wholesale customers in a 10,000-square mile area of the Rio Grande valley in west Texas and southern New Mexico.

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