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El Paso Electric Files the Transportation Electrification Plan with the NMPRC

Pilot programs to incentivize purchase of smart EV charging infrastructure, grow EV adoption

EL PASO, Texas – El Paso Electric (EPE) looks to continue its drive toward a greener and more sustainable future as the Company files its Transportation Electrification Plan (TEP) with the New Mexico Public Regulation Commission (NMPRC) for approval. The overarching goal of this two-year plan is to increase the use of electric vehicles (EVs) by incentivizing the installation and usage of smart charging infrastructure through rebate and pilot rate programs while, addressing the challenges associated with the lack of awareness of both the technology and benefits of EVs.

EPE's TEP includes:

- A Customer Outreach Program to improve familiarity and awareness of EVs, and the benefits of transportation electrification.
- Customer rebate pilot programs for smart charging infrastructure for residential and commercial customers.
- Pilot rate options to help customers save money by charging during off-peak times.
- An Electrification Grid Impact Study to help guide EPE's system planning efforts based on a projected increase of EV adoption and electricity consumption.

"The filing of our Transportation Electrification Plan is another example of how we are transforming the energy landscape to meet the evolving needs of our customers in a safe, reliable and sustainable way," shares EPE CEO Kelly A. Tomblin. "We are excited to work with the NMPRC Staff and Stakeholders as we move through the approval process to deliver the services our customers expect and deserve. Our plan will allow us to provide new incentives and benefits that will help support the electrification transportation evolution that is occurring for the benefit of both our customers and a cleaner environment."

EPE filed the TEP on December 30, 2020 and expects final approval in the second quarter of 2021, with a launch of the plan by in the third quarter of 2021.

About El Paso Electric

El Paso Electric is a regional electric utility providing generation, transmission and distribution service to approximately 441,200 retail and wholesale customers in a 10,000-square mile area of the Rio Grande valley in west Texas and southern New Mexico.

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