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El Paso Electric Customers in Texas to See Decrease on Bills this Summer

EL PASO, TX – El Paso Electric (EPE) customers who reside in Texas will see a decrease on their electric bills during the peak usage season of the summer as EPE files to issue a temporary fuel refund.

On June 16, EPE filed with the Public Utility Commission of Texas to request a fuel refund for Texas customers over a two-month period. If both the refund and refund period are approved, the average residential customer may see a monthly savings of about \$5.94 in July and about \$6.58 in August for a total savings of \$12.52 over the two-month period. Large commercial customers will receive a one-time credit in July 2020.

Customers are encouraged to visit www.epelectric.com/residential/save-money-and-energy for energy savings tips and to learn about EPE's energy efficiency programs.

About the Texas Fuel Factor

The fuel factor is designed to recover the cost of the fuel used to generate electricity, a cost EPE incurs supplying electricity to customers. EPE is permitted by its regulators to only recover the actual fuel expenses and any over-recoveries are then subject to refund. EPE adjusts fuel factors periodically to more accurately reflect the current and forecasted cost of fuel. EPE does not earn a profit on fuel costs.

About El Paso Electric

El Paso Electric is a regional electric utility providing generation, transmission and distribution service to approximately 435,000 retail and wholesale customers in a 10,000 square mile area of the Rio Grande valley in west Texas and southern New Mexico.

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